



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



**CITY OF WYOMING  
TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Report of Independent Accountants .....	Under Separate Cover
Comprehensive Annual Financial Report .....	Under Separate Cover
Report of Independent Accountants on Compliance and on Internal Control Required by Government Auditing Standards .....	1

**This page intentionally left blank.**



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

250 West Court Street  
Suite 150 E  
Cincinnati, Ohio 45202  
Telephone 513-361-8550  
800-368-7419  
Facsimile 513-361-8577  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND  
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

City of Wyoming  
Hamilton County  
800 Oak Ave.  
Wyoming, Ohio 45215

To the City Council:

We have audited the general-purpose financial statements of the City of Wyoming, Hamilton County, Ohio, (the City), as of and for the year ended December 31, 1999, and have issued our report thereon dated June 26, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated June 26, 2000.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 26, 2000.

This report is intended for the information of City Council and management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

June 26, 2000

# CITY OF WYOMING, OHIO



## COMPREHENSIVE ANNUAL FINANCIAL REPORT For The Fiscal Year Ended December 31, 1999

**CITY OF WYOMING, OHIO**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended December 31, 1999**

**Prepared By:**

**Mary Ann Engel, Finance Director**

**(This Page Intentionally Left Blank)**

## INTRODUCTORY SECTION

**(This Page Intentionally Left Blank)**

**CITY OF WYOMING, OHIO**

**Comprehensive Annual Financial Report  
For the Fiscal Year Ended December 31, 1999**

---

**Table of Contents**

**INTRODUCTRY SECTION**

	<u>Page</u>
Title Page	1
Table of Contents	5 - 8
Letter of Transmittal	11 - 24
Listing of Principal City Officials	25
Organizational Chart -- City	26
Certificate of Achievement For Excellence in Financial Reporting	27

**FINANCIAL SECTION**

Auditors' Opinion	31 - 32
General Purpose Financial Statements - Overview: (Combined Financial Statements)	
Combined Balance Sheet - All Fund Types and Account Groups	34 - 35
Combined Statement of Revenues, Expenditures and Changes in Fund Balance -- All Governmental Fund Types and Expendable Trust Funds	36 - 37

**Table of Contents (Con't)**

	<u>Page</u>
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis) All Governmental Fund Types	38 - 39
Statement of Revenues, Expenses and Changes in Retained Earnings - Proprietary Fund Type	40
Statement of Cash Flows - Proprietary Fund	41
Notes to Financial Statements	43 - 62
Combining Statements:	
<u>Special Revenue Funds:</u>	
Combining Balance Sheet	66 - 67
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	68 - 69
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)	70 - 73
<u>Debt Service Funds:</u>	
Combining Balance Sheet	76
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	77
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)	78 - 79
<u>Capital Projects Funds:</u>	
Combining Balance Sheet	82
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	83
Combining Schedule of Revenues, Expenditures and Changes in Fun Balance - Budget and Actual (Non-GAAP Basis)	84 - 85

## Table of Contents (Con't)

	<u>Page</u>
<u>Trust and Agency Funds:</u>	
Combining Balance Sheet	90
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Expendable Trust Funds	91
Combining Statement of Changes in Assets and Liabilities - All Agency Funds	92
<u>General Fixed Assets Account Group:</u>	
Schedule of General Fixed Assets by Sources	94
Schedule of General Fixed Assets by Function and Activity	95
Schedule of Changes in General Fixed Assets by Function and Activity	96

## STATISTICAL SECTION

### Table

1	General Governmental Revenues by Source – Last Ten Fiscal Years	98
2	General Governmental Expenditures by Function - Last Ten Fiscal Years	99
3	Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	100
4	Property Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years	101
5	Property Tax Levies and Collections – Last Ten Fiscal Years	102
6	Special Assessment Collections - Last Ten Fiscal Years	103
7	Computation of Legal Debt Margin	104

## Table of Contents (Con't)

<u>Table</u>	<u>Page</u>
8 Computation of Direct and Overlapping Debt	105
9 Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years	106
10 Ratio of Net General Bonded Debt to Assessed Valuation and Net Bonded Debt per Capita - Last Ten Fiscal Years	107
11 Demographic Statistics	108
12 Construction and Bank Deposits - Last Ten Fiscal Years	109
13 Principal Taxpayers	110
14 Other Statistics	111

## **TRANSMITTAL LETTER**

The Transmittal Letter is a nontechnical narrative which explains the legal and policy reasons for the publication of the Comprehensive Annual Financial Report and discusses its substantive highlights.

**(This Page Intentionally Left Blank)**



CITY OF WYOMING • 800 OAK AVENUE • WYOMING, OHIO 45215  
(513) 821-7600  
FAX (513) 821-7952

June 27, 2000

To the Honorable Council  
and the Citizens of the City of Wyoming, Ohio:

The Comprehensive Annual Financial Report of the City of Wyoming, Ohio, for the fiscal year ended December 31, 1999, is hereby submitted. While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Wyoming to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation including all the disclosures, rests with the City of Wyoming. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various fund and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section includes this transmittal letter, which addresses the organization, accomplishments, and operational structure of the City, the City's organizational chart, and a list of principal officials.
2. The Financial Section begins with the Independent Auditor's Report and includes the General Purpose Financial Statements and Notes which provide an overview of the City's financial position and operating results, and the Financial Statements of Individual Funds and Account Groups which provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data, financial trend information, and data relative to the fiscal capacity of the City.

#### **REPORTING ENTITY**

For financial purposes, the City includes in this report all funds and account groups of the government. Two other local government jurisdictions which provide services within the City boundaries, Hamilton County and the Wyoming Board of Education, are separate legal entities which do not meet the reporting entity criteria and therefore are not included in the City's financial report.

## THE CITY OF WYOMING

The City of Wyoming is a suburban community rich in history and civic pride. Located in Southern Ohio in the Mill Creek Valley, north of the City of Cincinnati, Wyoming is easily accessible by State Route 4 and by Interstate 75.

The City of Wyoming is a home rule municipal corporation operating under its own charter, initially adopted on June 7, 1949 and last amended on November 5, 1991.

The City has operated under a non-partisan Council/Manager form of government since 1949. Under this system, seven council members, who are the policy-makers, are elected at large in odd-numbered years for two-year terms. The Mayor and Vice Mayor are chosen by Council from among its members. A professional City Manager, appointed by the City Council, supervises the implementation of Council policies. The City Manager appoints all the Department Heads of the City.

The City provides the full range of municipal services. These services include public safety (police, fire, and emergency medical services), sanitation, parks, recreation, community enrichment, water and sewer, planning and zoning, construction and maintenance of highways, streets, and infrastructure, income tax collection, mayor's court, and general administrative services.

Wyoming City government is organized into City departments to deliver services to the citizens. The following is a brief summary of the departments and the services they provide:

The **BUILDING DEPARTMENT** is responsible for ensuring the safe and orderly development of the community through the enforcement of all applicable state and local building and zoning regulations. The Building Inspector enforces the provisions of the City Code through annual inspections of all apartments and businesses, zoning and plan review, and permit issuance for new construction, modifications, and repairs. The Building Department is staffed by a full-time Building and Zoning Officer and relies on the support of other departmental staff members to provide clerical assistance. Outside consultants are also utilized to perform sidewalk inspections and to review various technical aspects of plans.

A "Comprehensive Guide to the Repair and Maintenance of Sidewalks" booklet has been developed by the Building Department and is available upon request. This booklet identifies the responsibilities of the property owner, provides a more detailed explanation of the inspection program, and explains the permitting, bonding, construction, and inspection processes for individuals electing to perform the work themselves.

"The Home Owners and Builders Guide to Building Permits, Inspections, and Zoning Regulations" pamphlet was re-written in 1999 to reflect changes that occurred over time. Also available upon request, it provides basic guidelines as to when a building permit is needed and also discusses a number of other functions of the Building Department.

The **FIRE DEPARTMENT** consists of a maximum of 35 paid per run "volunteers" who are on call 7 days a week, 24 hours a day. These volunteers provide a high level of protection and a rapid response time, and are led by a paid part-time Fire Chief. An additional contingent of young residents aged 14 to 18, serve as cadets on the Salvage Rescue Squad, providing assistance to firefighters in carrying and setting up equipment and in salvage work. The Wyoming Firefighters Association, a separate legal non-profit corporation, offers support to the community through the annual Turkey Disposal/raffle and other events.

The **EMS DEPARTMENT** serves the community through a combination of paid per run "volunteers" and part-time employees. The department is staffed by approximately 24 volunteer EMT's and Paramedics and by a staff of 10 part time paid Paramedics. There are 4 members on call at all times. In addition to providing EMS services to Wyoming, the members provide CPR training to interested individuals.

Paramedic service was provided on a contract basis to Arlington Heights, Lockland, Woodlawn (July to December), and Lincoln Heights during 1999.

The **POLICE DEPARTMENT** enforces city and applicable state laws, protects life and property, preserves law and order, investigates crime, and controls vehicle and pedestrian traffic within the City limits. The Department consists of 16 sworn officers, 4 civilian dispatchers, and 6 school crossing guards. The Wyoming Police Association contributes to the community through activities for the children and teenagers throughout the year.

The **LEISURE SERVICES DEPARTMENT** provides opportunities for constructive leisure activities for citizens of all ages and interests. The City maintains both indoor and outdoor facilities including a swimming pool, tennis courts, playgrounds, and a number of parks equipped with play equipment and utilized for baseball, basketball, and soccer. Athletic programs and fitness opportunities are provided year round in many areas for families, adults and children.

The Civic Center, owned and operated by the City, is the meeting place for many Wyoming organizations. The Civic Center facility is managed by a Community and Civic Activities Coordinator and includes a full time custodian and four seasonal bowling attendants. Instructors for the various classes are secured on an as needed basis. Community events such as the Art Show and a Holiday Open House are also held there. Classes, programs, and organized bowling leagues are offered for all ages throughout the year. The Civic Center may also be rented for wedding receptions and private parties.

On January 1, 1999, the City took over the daily operation of the Gross Branch YMCA, nullifying the prior collaboration agreement. The Center includes 11.5 acres (providing space for 4 soccer fields), a gymnasium, meeting rooms, and a fitness room, providing much need space for the City's expanding recreational programs. Purchase of the facility occurred in December 1999 and the facility was re-named the "Wyoming Recreation Center". The Recreation Center is operated by a full-time Recreation Coordinator and part-time office staff. Program directors and instructors are secured on an as needed basis.

The **PUBLIC WORKS DEPARTMENT** is composed of a Director (who also is responsible for the Water Works Department), an Assistant Public Works Director (also Assistant at the water plant), one City mechanic and ten full-time employees. Their duties include street maintenance; trimming and planting of City trees; maintenance and repair of City buildings, parks, and recreational facilities; planting and maintenance of flower boxes; leaf removal; and snow and ice control. The Public Works Department is also responsible for the management of the City's comprehensive solid waste management program including regular garbage collection, curbside recycling, leaf composting, and a "Don't Bag It" program for grass clippings. In addition, they play a vital role in the preparation and support of the 4th of July celebration, Fall Festival, and other community activities.

The **FINANCE DEPARTMENT** is composed of a Director, an Assistant Director, a Lead Account Clerk, and two additional Account Clerks. The Finance Department is responsible for financial control, data processing, risk management, and collection of all City revenue including the 0.7 percent City income tax. All residents and resident businesses within the City of Wyoming are required to file a City Income Tax Return. Tax dollars finance operating costs as well as capital improvement projects.

The **WATER WORKS DEPARTMENT** employs two full-time plant operators and several part-time meter readers. The Public Works Director and the Assistant Public Works director also allocate time to management of the water plant. Three-fourths of one Finance Department account clerk's time is also devoted to water related duties. The Water Works Department provides for a safe and adequate water supply to all citizens in Wyoming. Water, from which many of the hardness forming minerals are removed, making it unnecessary to add commercial water softeners, is obtained from six wells that are approximately 195 feet deep. The Wyoming Waterworks produced 509.475 million gallons of water in 1999.

## MAJOR INITIATIVES AND OUTLOOK

Primarily a residential community, Wyoming relies heavily upon income tax and property tax revenues for its economic well being. The local economy remains relatively stable and the outlook for the near future suggests a continuing trend of modest growth.

The revenue enhancement generated from the 0.2% City income tax rate increase (from 0.5% to 0.7%), effective January 1, 1998, continued to significantly improved the flexibility and programming available to the City. In addition to continuing sound basic fiscal practices (providing for adequate carry-over balances, fully funding contingency accounts, budgeting of estate tax, etc), increased revenue provided for funding of an expanded capital improvement program and for fully funded reserves for both the Equipment Replacement and Retirement Funds. The 0.7% income tax rate is scheduled to revert to the previous 0.5% rate on January 1, 2001.

The City continued to place a high priority on quality of life and effectively delivering services to the citizens of Wyoming in 1999. Several special projects in 1999 are worthy of note as they represented significant time commitments on the part of the Administration and either resulted in or will result in various improvements to services and/or facilities. The continuation of a number of ongoing programs/projects is designed to maintain the high quality of services that Wyoming residents have come to expect.

The construction of the new water plant continued to progress in 1999, subsequent to ground breaking in October 1998 after nearly four years of engineering, design, and reviews. The new facility will replace the existing 105 year old plant and will provide state-of-the-art processing equipment, which will increase production capacity from 2 million gallons per day to 3.1 million gallons per day. Financing of the new plant was achieved through a \$5,800,000 loan from the Hamilton County Integrating Committee of the State Capital Improvement Program, of which \$2,506,215 was received in 1999. It is anticipated that the new plant will be in operation by June 2000, and will continue to produce quality drinking water for Wyoming residents well into the 21<sup>st</sup> century.

A *Consumer Confidence Report (CCR)* was an insert in October's *City of Wyoming Newsletter* as per State of Ohio requirements. The CCR was also mailed to all water customers who receive Wyoming water but do not live within City limits. The CCR explained the source of Wyoming water, how it is treated, what tests are performed, the results of testing, and who to contact with questions regarding Wyoming water. An updated CCR report will be made available to consumers each year.

1999 saw the completion of the Bonham Road reconstruction project begun in 1998. This CIP project involved the total reconstruction of the 2,100 feet of roadway within the City's limits. The entire roadway was removed, straightened, widened, and relocated to the center of the right-of-way. The existing sidewalk from Springfield Pike to West Avenue was replaced and extended to the top of the hill. A new meandering sidewalk was constructed on the north side of the roadway to connect Diplomat Drive to Springfield Pike. In addition, the Metropolitan Sewer District installed a new sanitary sewer line on the south side of the project.

1999 was the fifth year that Wyoming was named a "Tree City USA" by the National Arbor Day Foundation through the Ohio Department of Natural Resources. This award is given to communities that show excellence in maintaining a comprehensive urban forestry program, have a tree board or department, a City Tree Ordinance, and an Arbor Day observance. In 1999, the City planted 180 new trees throughout the Community in various parks and along City streets, pruned 800 existing trees, and removed 50 dead or diseased trees.

Approximately one hundred and forty residents served on various boards and commissions, volunteering their time and expertise to provide input and direction in the City's decision-making processes. Many

projects, on which progress was made during 1999, would not have been realized without the active and continuing involvement of these many committed citizens. The following examples illustrate the diverse contributions of the work of these resident volunteers. Volunteers continued to conduct craft and exercise classes for Senior Citizens at the Civic Center. The Urban Forestry Board worked to ensure that the City met all of the requirements for certification as a Tree City USA. The Planning Commission and the Architectural Review Board reviewed plans for businesses and other redevelopment areas. Residents also served on the Beautification, Green Areas, and Promote Wyoming Committees, as well as on the Historic Preservation, Athletic, Day Camp, Greenway, Swim Team, Pool, Basketball, and Baseball Commissions.

In 1999, 382 building permits/zoning certificates were issued for various properties, including repairs, replacements, additions, and new construction. Nine of the permits were issued for new home construction, with 8 located in the Edges of Wyoming Planned Unit Development. Other planning and zoning matters included review of the Wyoming Glen project, a Planned Unit Development consisting of townhouses, condominiums, patio homes, and manor homes; the Maple Ridge development; the Water Treatment Plant construction begun in 1998; the Elm Elementary School addition and improvements; the High School project; and the A-Field of Dreams Development Plan. Six special use permits for nursery school and day care facilities were issued.

One of the most significant problems facing the nation is that of solid waste and the City of Wyoming has taken a leadership role in addressing this problem. Efforts have been targeted toward minimizing rapidly increasing disposal costs while responding to the need for addressing both environmental concerns and providing user friendly programs for residents. With the continued collection of magazines, catalogs, and corrugated boxes included in the curbside recycling program, an average of 30% participation in curbside recycling was achieved in 1999; the highest percent recycling rate of any community in Hamilton County. As a result of the high degree of citizen participation in curbside recycling, the City received a recycling incentive of \$34,138 from the Hamilton County Solid Waste Management District.

The Yard Waste Sticker Program continued to work well in addressing the EPA ban for yard waste in landfills. The City's leaf collection and composting program continues to provide residents with curbside vacuum pickup of leaves, and, following an aerobic windrow method of processing, a high quality compost product for resident use. In 1999, 382 loads of leaf mulch were delivered to residents by the Public Works Department.

The City continued a policy of delivering leaf mulch to residents at no cost during 1999. However, residents were asked to consider making a donation to the City's Urban Forestry Board to provide additional funds for purchase of trees for the Citywide planting program. Years ago, leaves had no value and were considered a nuisance. In order to eliminate the problem of leaf disposal, the City began composting the leaves and delivering mulch to residents upon request, thereby solving a space/waste problem and utilizing an abundant natural resource in a new cost/effective fashion. According to City records, the demand for leaf mulch continues to increase as more residents become aware of its value in response to information stating that leaves contain twice as much calcium, phosphorus, and magnesium as manure. In 1999, residents indicated their appreciation of this "free" delivery service by donations for leaf mulch totaling \$3,045.

In 1999, the Fire Department continued an aggressive program to educate the citizens of Wyoming about the danger of exposure to carbon monoxide fumes resulting from faulty installation of furnaces and hot water tanks, blocked flues and chimneys, and holes in flue pipes. Over the past six years, serious injury was prevented in 320 incidents involving carbon monoxide or other toxic fumes as a result of the use of carbon monoxide detectors in homes along with timely application of Fire Department testing equipment. During

1999, City fire inspectors conducted 205 fire inspections at schools, churches, businesses, daycare centers, foster homes, multi-family residences and some private single family residences. The Fire Department also responded to 17 mutual aid calls to neighboring communities.

In addition to emergency responses, members of the Fire Department continue to teach fire prevention to children in nursery and elementary schools, participate in civic events, and conduct tours of the fire house for various children's groups and even for children's birthday parties.

The Wyoming Life Squad responded to 1,384 emergency response calls during 1999. 471 calls were within the City of Wyoming, while the remaining runs were for contract communities. Continuing education programs were made available to all squad members to provide for increasingly stringent EMS requirements. Wyoming is known for the high quality of its EMS members and it remains one of the few paramedic squads in the country that relies primarily on volunteers. Neighbors taking care of neighbors only serves to enhance that quality.

With 2 new Police Officers hired in 1998, and 2 hired in 1999, plus 1 new dispatcher hired in 1999, the Police Department emphasized both training and specialized education during 1999. The new officers attended "Crash Investigation" and "Street Survival" classes as well as classes for intoxilyzer and radar certifications, and computer operation and weapons training classes. The new police dispatcher received his certifications in both "Dispatching" and "Emergency Medical Dispatching". Various officers also attended additional courses including "Weapons Retention and Shot Avoidance", "School Violence", "New Gang Laws", "Street Survival 99", "Digital Imaging for Law Enforcement", and "Peace Officer Survival Training". All police officers completed training on the "Use of Force" policy and participated in 3 firearms qualifications during the year and 1 training shoot per month.

The Public Safety Communication Center, with 4 civilian employees, dispatched a Police Officer to 5,411 calls for service in 1999. Among those calls, approximately 1,000 were "911" emergencies. Also received, were approximately 30,000 calls for service, which were handled without dispatching a Police Officer.

The Police Department continued to be involved in functions outside the department. Officers belonged to such organizations as the Hamilton County SWAT team, the Midwest Gang Association, the Hamilton County Police Intelligence Coordinating Committee, the DARE Band, the Enforcement Advisory Board for Scarlet Oaks Career Development Campus, and the Hamilton county Emergency "911" review board.

The City maintains nine parks, some with various ball fields and basketball courts; a swimming pool complex; gymnasium; the Civic and Recreation Centers; and outdoor tennis courts. In addition, the City Recreation Center includes a fitness room, gymnasium, and meeting rooms. The City places a major emphasis on the role of parks and recreation in adding to the excellent quality of life. To this end, in addition to the fees and charges generated by the recreation programs, the City also appropriates General Fund revenue to help provide support of recreation and community enrichment programs and facilities.

In 1999 the City utilized a grant from ODNR Natureworks to rehabilitate the pool tennis courts. The A-Field tennis courts had cracks filled and were color coated. This resolved safety concerns and enhanced the aesthetics of the complex.

A summer day camp was based at the Recreation Center and provided supervised recreation and learning opportunities for a weekly average of 35 campers. The camps weekly theme stressed the values of honesty, respect, responsibility, and caring.

In order to provide the community with a wider variety of educational/recreational opportunities, an association with the Cincinnati Conservatory of Music Prep Department continues to offer a solid base of introductory level programs in song and dance classes for children 18 months to age five years, music theater for ages 8 to 14, and adult tap dancing classes. Marionette Shows, Quilt-In-A-Day, Ballet, a Gingerbread House Class, Babysitters classes, and French Evenings all added to the variety of offerings available to residents.

Community wide, family oriented annual events serving more than 8,000 residents were organized through the Civic Center, including the July Fourth Celebration, a Fall Festival, and a Holiday Open House complete with horse-drawn wagon rides.

The City cooperated with the Wyoming Business Association in initiation of a series of six summer concerts held at the Village Green Park. The City also assisted with the WBA Millennium Christmas Tree project in which ornaments were sold at the Municipal Building and various businesses, with the proceeds donated to the Wyoming Youth Services organization.

The aging infrastructure in Wyoming is a problem that continues to require the majority of the Capital Improvement Budget. Therefore priority items for the future are related primarily to the City's infrastructure, including facility improvements, street rehabilitation, and the water distribution system. In order for Wyoming to remain an attractive and desirable place to live, the City has taken a pro-active stance in assuring that quality infrastructure is provided for its citizens.

Safe pedestrian travel throughout the community adds to Wyoming's "small town" atmosphere. Although it is the responsibility of the adjoining property owners to maintain the public sidewalks in good condition and free of nuisance and safety hazards, the City's Building Department established the sidewalk inspection program that is designed to ensure that guidelines are followed. In 1999, Council adopted a resolution for sidewalk repair/maintenance not to exceed \$161,008. Homeowners had the option of doing their own repairs or reimbursing the City for the completed repairs.

A sidewalk in-fill project was begun in 1999 to identify areas of the City where public sidewalks were interrupted. A Planning Commission report identifying these areas and possible strategy for improvements is expected to be forwarded to City Council in 2000.

Since 1980, a major initiative of the City has been to provide a safe and efficient street network through a street improvement master plan. In 1999, 250 tons of asphalt was used to resurface 16 streets (approximately 12,300 feet) and repair potholes. Adjustments were made to catch basins, manhole castings, and water valve boxes as required. In addition, approximately 1,200 hours of Public Works labor and 1,200 tons of salt was devoted to snow removal in an effort to continue the City's history of excellent snow and ice removal service which many residents consider to be the best in the County.

Two major improvements accomplished in 1999 were the completion of Fleming Road, Phase II, and the State's resurfacing of Springfield Pike. The Fleming Road project was a complete rehabilitation of Fleming Road from Morts Pass to Brayton Avenue and included new curbs and storm sewers. Springfield Pike resurfacing was a multi-year project begun in 1997 and completed in 1999. The Springfield Pike project was funded through a combination of Federal and State aid.

Numerous improvements were made to other City facilities and structures in 1999. The City gymnasium floor was resurfaced. The north soccer field at the Recreation Center was graded and seeded. Emphasis continued to be placed on improving the level of maintenance and safety in the parks and playgrounds with all playgrounds evaluated for safety. The mercury seals in the #9 water well were replaced by double mechanical seals in accordance with EPA rules. Thirty-seven ARB meters, which can be read from outside the home, were installed. Public Works crews repaired 40 water main breaks; this unusually high number of breaks can be attributed to the drought conditions of the summer months that caused ground shifting. New roofing was installed over the office and exercise areas of the Recreation Center facility and three new HVAC units were installed to control the heating and cooling of both floors of the facility. A complete restoration of the front entrance of the Municipal Building was completed. The Civic Center candlepin bowling alley underwent much needed refinishing of the wooden lanes contributing to the enjoyment of residents who rented the alleys 75 times, during 1999, for children's and adult's parties.

**DEPARTMENTAL FOCUS**  
**CITY OF WYOMING'S 125<sup>TH</sup> ANNIVERSARY**  
**1874 to 1999**

Wyoming's 1974 centennial booklet contained the following introduction.

*"Wyoming is an enigma; a unique blend of the contemporary and the traditional.*

*Ancient trees and stately mansions wearing the soft patina of age, . . . merging with new homes, new streets and new residents, giving growth and strength to an area that never lost respect for the old."*

Twenty-five years later, Wyoming's 125<sup>th</sup> anniversary celebrations provided proof that the centennial introduction was still valid. Wyoming recalled and honored its history, its historic homes, and its ancient trees while appreciating new homes (The Edges of Wyoming) on new streets (Ashley Road, Ashley Lane, Camberly Drive). Long time residents shared memories with new residents providing them with the opportunity to absorb a bit of the history of their new community.

Turning 125 meant one celebration after another in the City of Wyoming. City officials and residents planned event after event throughout the year.

Preparation for the 125<sup>th</sup> anniversary celebration began in late 1998 with a fund raiser kickoff dinner and the designing of a special logo to be used on City stationary. Memorabilia, including note pads, bumper stickers, T-shirts, and napkins, carried the logo which was adapted from Wyoming's street sign design.

Prior to the March 1999 Council Meeting, an open house complete with birthday cake, was held at the Municipal Building to commemorate Wyoming's incorporation date of March 22, 1894. As the first item on the (Council) agenda, Council issued a proclamation honoring the City's 125 anniversary and officially declared the year 1999 to be the "Year of the 125<sup>th</sup> Anniversary". The proclamation urged all citizens to acquaint themselves with the history of the community so that knowledge and awareness of historic events, with both its blessings and consequences, would serve as instruction to be passed on to future generations.

One of the first events commemorating the 125<sup>th</sup> anniversary began with the following words as the Trowel & Error Garden Club dedicated a new fountain on June 6<sup>th</sup> at Centennial Park.

*"May those who gather here take comfort in nature's beauty and joy in the love of family, friends and community."*

Hundreds of Trowel & Error Garden Club members, past and present, joined with Wyoming city officials and other community members to participate in the dedication ceremony. A color guard and a flag raising took place with the Wyoming High School String Quartet playing the "Star Spangled Banner". World War I plaques, that had been taken up to be cleaned, were rededicated and relocated under the flag at the Linden Avenue and Springfield Pike corner of the park. The park, which was purchased and dedicated for the occasion of the Wyoming Centennial in 1974, has been and continues to be the civic mission of the Trowel & Error Garden Club whose members tend to the planting and gardening of the park.

The fountain was the culmination of several years' efforts by the Trowel & Error Garden Club in which they raised over \$14,000 in donations for the purchase of the fountain. City Council approved a capital improvement project providing additional funds to cover the cost of the necessary electrical, plumbing, and miscellaneous expenses required to set the fountain. Garden Club members donated hours of planting and landscaping labor while the City's Public Works Department employees provided additional backup labor during the rehab phase of the project.

The purpose of the fountain was emphasized by Mayor Savage's words at the dedication.

*"This fountain is a place to which we can come to celebrate the events of our lives."*

Wedding couples can be seen being photographed. Senior citizens enjoy a moment of rest on its shade-dappled benches while contemplating the beautiful plantings. Children skip its paths in the bright sunshine. Passing walkers and joggers slow their steps and turn their eyes to view the ever-changing colors from spring blossoms through bright summer plantings to fall's gold and bronze, culminating in the reds and greens of the Christmas season. Truly a gathering place for all residents to enjoy nature's beauty!

Later in June, the Woody Evans Trio performed a free Jazz concert at the Village Green Park attracting a number of music aficionados loves despite the threat of rain.

The next event was the 4<sup>th</sup> of July celebration with the theme "Remembering the Past". Nancy and Harrison West were recognized by the City and the community for creating and maintaining the 4<sup>th</sup> of July traditions carried on in today's community. It all began with a simple parade on their driveway in 1959 and over the years, expanded and became so popular that it was adopted as a citywide event in 1967. The West's wanted to keep the event for children and families and wanted it to focus on old fashion patriotism. They launched a Wyoming tradition that continued in 1999 with a parade of neighborhood floats, children on decorated bicycles, neighbors pulling decorated wagons, fire trucks and police cars with sirens blaring, band music, the traditional hotdogs and ice-cream, and ended the day with the ooh's and ah's of the eagerly anticipated display of glorious, exciting, ear-shattering fire works.

In Fall, attracting both residents and visitors, nature's beauty is displayed in some of Wyoming's civic treasures (trees). 200 to 300 year-old oak trees grow to be 100 feet tall, with branches that spread wider than the lengths of two houses. The City's trees are so thick that they provide curb-to-curb canopies over streets appropriately named Oak, Chestnut, Maple, Beech, Linden, Poplar, Elm, and Walnut. Wyoming continues to value its trees with an annual tree planting program and a Forestry Board that tracks which trees need special care, where new trees are needed, and what trees should be planted taking into consideration the space needed for roots, overhead wires, and tolerance of street salt.

In 1999, for the fifth consecutive year, Wyoming once again earned the Tree City USA designation awarded by the National Arbor Day Foundation. To be recognized, a community must have a tree board, a tree ordinance, a comprehensive forestry program, spend \$2 per capita on trees, and hold an Arbor Day observance. The 1999 city-wide tree planting program added 180 trees to Wyoming's tree population.

From Spring to Fall, nature is also enhanced by the planting and maintenance of flower boxes along the main thoroughfares of the City, around City buildings, and in City parks. In keeping with the winter season, flower boxes change their dress to evergreens and crimson bows.

September showcased Wyoming houses that were standing when the Village of Wyoming was incorporated. The ninth Wyoming Historic House Tour, held in conjunction with the 125<sup>th</sup> anniversary of Wyoming, featured six exquisite examples of early Victorian-era architecture. One of the goals of the tour was to interpret life as it was in Wyoming in 1974 and therefore the tour included refreshments, period music, and historical displays at several of the houses.

Included in the tour was "Twin Oaks", the stone gothic revival house designed and built in 1854 by Colonel Reily, Wyoming's founder. Also of significant interest, and included in the 1999 tour, was the "Cowing House" on Reily Road. It was there that a group of women worked to sew the Union flag they presented to Colonel Reily as he left for the Civil War.

The weekend of October 1<sup>st</sup> to 3<sup>rd</sup> was a whirlwind of activity as Wyoming officially celebrated the 125<sup>th</sup> anniversary of its founding. There was something for everyone, including a little history, a little entertainment and a lot of good, old-fashioned fun. There was a Civil War encampment on the south lawn of the Civic Center. There was a 21-gun salute and a featured guest speaker, "Colonel Robert Reily", Wyoming's town founder, played by resident, Todd Williams. There was a parade with fire trucks, a marching band, and neighborhood floats. The Junior Woman's club sponsored a free community performance by the Madcap Muppets. The corner of Wyoming Avenue and Springfield Pike was dedicated as "Spreens Corner", (as it was known in the late 1800's) honoring an early Wyoming citizen and businessman. And ladies and gentlemen in period costumes helped bring back images of 125 years past

"Colonel Robert Reily" was interviewed for an article in *Wyoming Living* and described, for today's citizens the town meeting he called to name the embryo village of Wyoming and why the name Wyoming was chosen. Colonel Reily reported that on April 2, 1861, he sent out invitations to his neighbors proposing a meeting at his home, Twin Oaks, for the purpose of giving a name to their village. The invitation stated that invitees were to "come with names" and that "Ladies will be expected to participate". The group agreed on two possible names, Hebron and Wyoming. Colonel Reily preferred Wyoming and as the vote of the group ended in a tie, the guests agreed to allow colonel Reily to cast the deciding vote. "Wyoming" won the day!

In the fall of 1861, colonel Reily began efforts to raise a regiment of Ohio volunteer infantry to fight with the Union forces. On March 21, 1863 his recruiting duties completed, he left Wyoming for the final time. Six weeks later he died from an injury received in battle.

Colonel Reily was buried in Spring Grove Cemetery, but until recent years the only marker was a very small stone with the name "Reily" on it. In 1995, a Wyoming resident, Todd Williams, initiated a movement in conjunction with the Wyoming Historic Society to purchase a headstone and to give Colonel Reily a Civil War burial. On September 9, 1995, forty members of the 6<sup>th</sup> Ohio Volunteer Infantry participated in the headstone unveiling at Spring Grove Cemetery. The traditional Civil War ceremony with a 21-gun salute, taps, and dedication, brought tears of emotion to many of the nearly 100 people who attended.

October 3<sup>rd</sup> saw the final 125<sup>th</sup> anniversary celebration. An Anniversary Gala held at the Civic Center offered food, music, and dancing. Wyoming's own Clyde Brown entertained the crowd with the sounds of cool jazz and blues.

*"Even now in the ultimate year of the twentieth century, the citizens of the fair and honorable City of Wyoming, Ohio wish to recognize and celebrate the longevity of the City in general, and to celebrate the 125<sup>th</sup> anniversary of the formal establishment of the Village of Wyoming, Ohio."*

The citizens of Wyoming are confident that those words, contained in the proclamation that opened the 125<sup>th</sup> Anniversary Year of the founding of their City, have been enthusiastically carried out.

### FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure was designed to provide reasonable assurance that these objectives are met through evaluation of the following criteria: (1) The cost of a control should not exceed the benefits likely to be derived; and (2) The valuation of costs and benefits required involves estimates and judgments by management.

### FINANCIAL ASSISTANCE

The City of Wyoming is a recipient of state and county financial assistance and is responsible for implementing an adequate internal control structure, which ensures compliance with applicable laws, and regulations related to those programs. This internal control structure is subject to periodic evaluation by the management of the City.

### BUDGETING CONTROLS

In addition to the above, the City maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriation budget approved by the City Council. Activities of all funds are included in the annual appropriation budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the function level for the General fund and at the fund level for all other budgeted funds.

The City also maintains an encumbrance accounting system as a technique of maintaining budgetary control. Control is maintained through the encumbering of estimated purchase amounts prior to the release of formal purchase orders for vendors. Encumbered amounts do not lapse at year-end. Unused encumbrances are carried over to the following year.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

### GENERAL GOVERNMENT FUNCTIONS

Revenues for general governmental functions totaled \$7,093,485 in 1999, an increase of \$858,756. This comparative increase is primarily due to an increase in local tax revenue.

The following schedule presents a summary of general, special revenue, debt service and capital projects fund revenues for the fiscal year ended December 31, 1999.

<b>REVENUES</b>	<b>1999 AMOUNT</b>	<b>% OF TOTAL</b>	<b>Increase (Decrease) From 1998</b>
Local Taxes	\$4,975,486	70.1%	\$1,083,611
Intergovernmental Revenues	1,042,355	14.7	(233,989)
Charges for Services	560,471	7.9	150,706
Fines, Licenses, Permits	126,374	1.8	13,495
Investment Revenue	236,506	3.3	34,159
Special Assessments	10,110	0.2	2,172
All Other Revenue	<u>142,183</u>	<u>2.0</u>	<u>(191,398)</u>
<b>Total</b>	<b>\$7,093,485</b>	<b>100.0%</b>	<b>\$858,756</b>

Expenditures for general governmental purposes totaled \$6,737,977 in 1999, an increase of \$834,303 from 1998. This comparative increase is primarily due to the acquisition of the Recreation Center land and building.

The following schedule presents a summary of general, special revenue, debt service, and capital projects fund expenditures for the fiscal year ended December 31, 1999.

<b>EXPENDITURES</b>	<b>1999 AMOUNT</b>	<b>% OF TOTAL</b>	<b>Increase (Decrease) From 1998</b>
Public Safety	\$ 1,553,979	23.1%	\$134,394
Public Health and Welfare	36,647	0.5	(140)
Leisure Time Activities	502,944	7.5	88,258
Community Development	142,854	2.1	3,350
Basic Utility Services	465,712	6.9	113,097
Transportation & Street Repair	681,399	10.1	41,135
General Government	1,397,623	20.8	(711)
Capital Outlay	1,826,954	27.1	481,126
Dept Service			
Principal	0	0.0	0
Interest	<u>129,790</u>	<u>1.9</u>	<u>(26,281)</u>
<b>Total</b>	<b>\$6,737,902</b>	<b>100.0%</b>	<b>\$834,228</b>

#### FUND BALANCES

The general fund balance increased by \$510,645, special revenue funds decreased by \$32,391, debt service funds increased by \$10,793, and capital projects funds decreased by \$161,622. The deficit balance of \$2,917,573 in the debt service fund is expected to be provided for through future revenues.

#### PROPRIETARY OPERATIONS

The City's proprietary operation consists of one enterprise fund. The Waterworks has always been essentially self-supporting.

#### FIDUCIARY FUNCTIONS

The City's fiduciary responsibilities are comprised of the following funds: retirement reserve expendable trust, green areas expendable trust, Kathryn Bond trust fund, sewer agency, and Mayor's court agency. These fiduciary funds assist in enhancement of employee benefits, acquisition/maintenance of green areas, and fulfilling various agency responsibilities.

#### DEBT ADMINISTRATION

At December 31, 1999, the following debt issues were outstanding: \$3,605,548 of bond anticipation notes, an Ohio Public Works Commission (OPWC) Note of \$113,962 and a Police Pension note of \$204,827.

Under current state statutes, the City's 1999 general obligation bonded debt issuances were subject to a legal limitation of \$19,674,834, based on 10.5 percent of total assessed value of real and personal property located within the government. As of December 31, 1999, the City's net general obligation bonded debt was \$-0-.

### CASH MANAGEMENT

Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, and the State Treasurer's investment pool, StarOhio. The City earned \$237,719 on all investments for the year ended December 31, 1999.

The City's investment policy is to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized.

### RISK MANAGEMENT

The City of Wyoming has taken a proactive approach in its loss control and risk management activities. This is reflected in the overall insurance protection package and the favorable loss experience.

The City is one of fifteen members of a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA). The pool has been operational since December 1, 1988 and was formed in accordance with Section 2744 of the Ohio Revised Code. This joint venture covers all property, crime, liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad-based coverage up to the limits with increased emphasis on safety and loss prevention.

MVRMA is a corporation governed by a fifteen-member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own book of accounts. Budgeting and financing of MVRMA is subject to the approval of the board.

For the year ended December 31, 1999, the participant cities are: Beavercreek, Blue Ash, Indian Hill, Kettering, Madeira, Mason, Miamisburg, Montgomery, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington, and Wyoming.

A summary of financial information as of December 31, 1998 (latest information available), is as follows:

Current Assets	\$4,300,010
Total Assets	\$4,341,490
Current Liabilities	\$1,675,210
Long-Term Liabilities	-0-

The following is a summary of insurance coverage at year-end:

General Liability	\$10,500,000 per occurrence
Automobile Liability	\$10,500,000 per occurrence
Public Officials Liability	\$500,000 Excess (\$500,000 Aggregate) \$10,000,000 Excess (\$10,000,000 Aggregate per city)
Boiler, Machinery, and Property (Excluding Flood and Earthquake)	\$447,000,000 Blanket Limit
Flood and Earthquake - Property	\$100,000,000 Annual Aggregate

MVRMA retains responsibility for the payment of claims within specified MVRMA self-insured (i.e., risk is transferred from the City to MVRMA) retention limits prior to the application of coverage provided by excess reinsurance contracts. During 1998, MVRMA's per-occurrence retention limit for property was \$150,000 with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention

limit. Liability had a per-occurrence retention limit of \$500,000.

MVRMA estimates that member cities are paying approximately 35 percent less than would be required under a commercial insurance program.

### OTHER INFORMATION

#### Independent Audit

The general-purpose financial statements of the City of Wyoming were audited by Jim Petro, Auditor of the State. The independent auditors' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

#### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wyoming, Ohio, for its Comprehensive Annual Report for the fiscal year ended December 31, 1998. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, with contents conforming to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Wyoming, Ohio, has received a Certificate of Achievement for the years ended December 31, 1992 through December 31, 1998.

We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

### ACKNOWLEDGEMENTS

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the efficient and dedicated service of the entire staff of the Department of Finance and other City departments. We express our sincere appreciation for the contributions made in the preparation of this report.

Special thanks to the members of City Council and the City Administration whose support is necessary for the City of Wyoming to conform to reporting requirements established for municipal governments and to maintain the sound fiscal practices of the City.

Sincerely,



Robert W. Harrison  
City Manager



Mary Ann Engel  
Finance Director

**CITY OF WYOMING, OHIO**

**LISTING OF PRINCIPAL CITY OFFICIALS  
December 31, 1999**

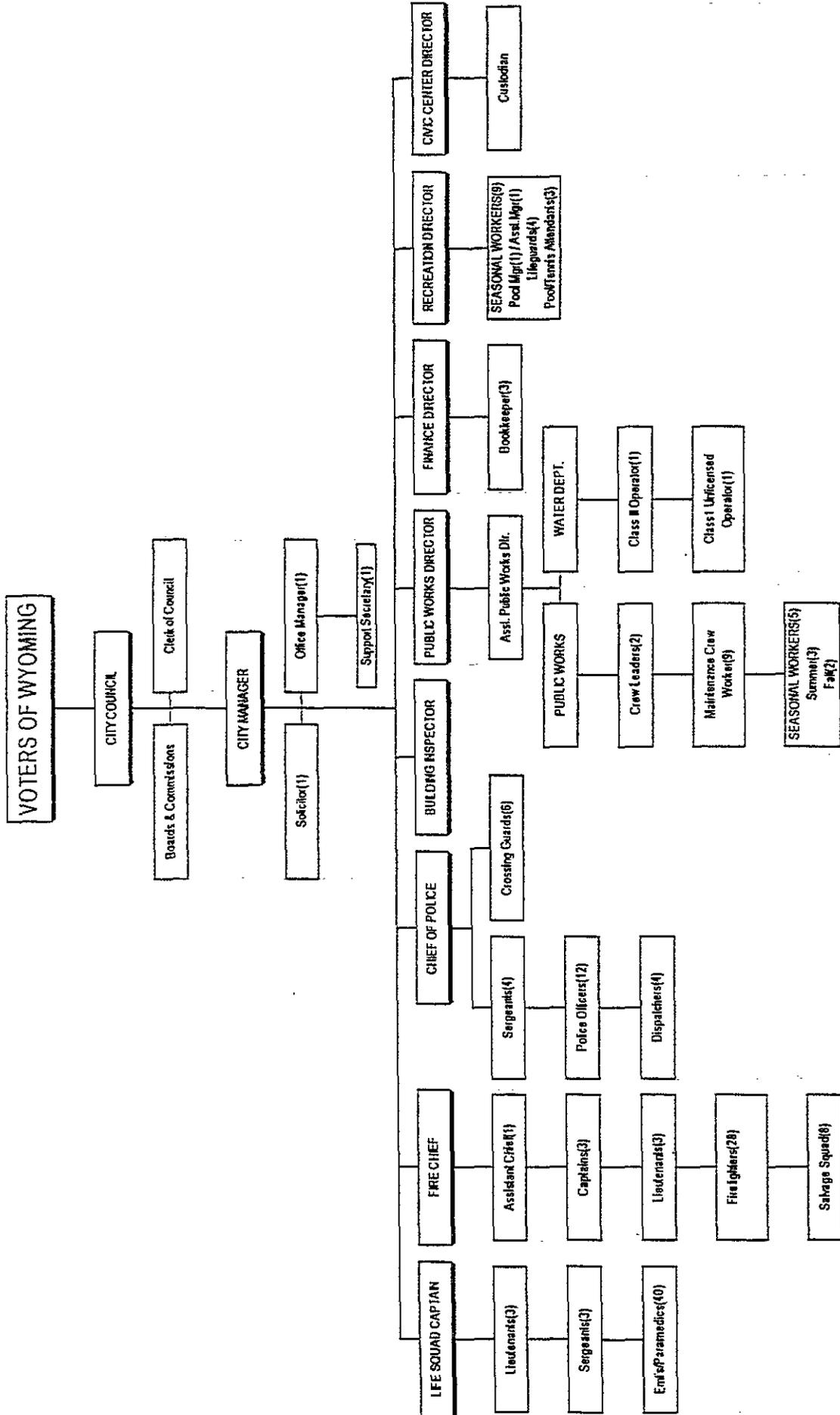
**Elected Officials**

Mayor	David J. Savage
Vice Mayor	Barry S. Porter
Council Member	Mary M. Benken
Council Member	Rozetta Roberts
Council Member	Scott Kadish
Council Member	John Braun
Council Member	Garlinn Story

**Appointed Officials**

City Manager	Robert Harrison
Clerk of Council	Patricia Colvin

# City of Wyoming



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wyoming,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Cathy Brubaker*  
President

*Jeffrey L. Escoe*  
Executive Director

**(This Page Intentionally Left Blank)**

**FINANCIAL SECTION**

**(This Page Intentionally Left Blank)**



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

250 West Court Street  
Suite 150 E  
Cincinnati, Ohio 45202  
Telephone 513-361-8550  
800-368-7419  
Facsimile 513-361-8577  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

City of Wyoming  
Hamilton County  
800 Oak Avenue  
Wyoming, Ohio 45215

To the City Council:

We have audited the accompanying general-purpose financial statements of the City of Wyoming, Hamilton County, Ohio, as of and for the year ended December 31, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City of Wyoming's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Wyoming, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2000 on our consideration of the City of Wyoming's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City of Wyoming, Ohio, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general-purpose financial statements taken as a whole.

City of Wyoming  
Hamilton County  
Report of Independent Accountants

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

**Jim Petro**  
Auditor of State

June 26, 2000

**(This Page Intentionally Left Blank)**

City of Wyoming, Ohio  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 December 31, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS:</b>				
Assets:				
Pooled cash and investments	\$1,977,759	\$116,368	\$5,475	\$1,777,351
Pooled cash in segregated accounts	0	0	0	0
Receivables (net of allowance for uncollectibles):				
Taxes	1,927,171	0	0	0
Accounts	0	0	0	0
Intergovernmental	39,560	19,115	0	0
Interest	45,673	0	0	0
Interfund	15,292	0	0	362,750
Inventory	0	6,174	0	0
Fixed assets (net, where applicable of accumulated depreciation)				
	0	0	0	0
Other debits:				
Amount to be provided for retirement of general long-term obligations	0	0	0	0
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$4,005,455</b>	<b>\$141,657</b>	<b>\$5,475</b>	<b>\$2,140,101</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS:</b>				
Liabilities:				
Accounts payable	\$111,362	\$25,089	\$0	\$43,872
Accrued wages and benefits	157,078	7,313	0	0
Intergovernmental payable	0	0	0	0
Interest payable	0	0	0	0
Interfund payable	0	0	0	362,750
Compensated absences	0	0	0	0
Due to others	0	0	0	0
Deferred revenue	1,865,136	0	0	0
Bond anticipation notes payable	0	0	2,923,048	420,000
Notes payable	0	0	0	0
Loans payable	0	0	0	0
Police pension liability	0	0	0	0
<b>Total Liabilities</b>	<b>2,133,576</b>	<b>32,402</b>	<b>2,923,048</b>	<b>826,622</b>
Equity and Other Credits:				
Investment in general fixed assets	0	0	0	0
Contributed capital	0	0	0	0
Retained earnings - unreserved	0	0	0	0
Fund Balances:				
Reserved for encumbrances	7,639	19,625	2,500	450,836
Reserved for inventory	0	6,174	0	0
Unreserved, undesignated	1,864,240	83,456	(2,920,073)	862,643
<b>Total Equity and Other Credits</b>	<b>1,871,879</b>	<b>109,255</b>	<b>(2,917,573)</b>	<b>1,313,479</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$4,005,455</b>	<b>\$141,657</b>	<b>\$5,475</b>	<b>\$2,140,101</b>

See accompanying notes.

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals
		General Fixed Assets	General Long-Term Obligations	(Memorandum Only)
Enterprise	Trust and Agency			
\$504,028	\$498,991	\$0	\$0	\$4,879,972
0	19,074	0	0	19,074
0	0	0	0	1,927,171
166,789	186,058	0	0	352,847
0	0	0	0	58,675
0	0	0	0	45,673
13,024	0	0	0	391,066
11,905	0	0	0	18,079
3,793,282	0	7,976,870	0	11,770,152
0	0	0	384,736	384,736
<u>\$4,489,028</u>	<u>\$704,123</u>	<u>\$7,976,870</u>	<u>\$384,736</u>	<u>\$19,847,445</u>
\$38,553	\$0	\$0	\$0	\$218,876
7,389	0	0	0	171,780
0	342,205	0	0	342,205
4,482	0	0	0	4,482
0	28,316	0	0	391,066
27,434	0	0	179,909	207,343
0	3,782	0	0	3,782
0	0	0	0	1,865,136
262,500	0	0	0	3,605,548
113,962	0	0	0	113,962
2,784,792	0	0	0	2,784,792
0	0	0	204,827	204,827
3,239,112	374,303	0	384,736	9,913,799
0	0	7,976,870	0	7,976,870
216,667	0	0	0	216,667
1,033,249	0	0	0	1,033,249
0	0	0	0	480,600
0	0	0	0	6,174
0	329,820	0	0	220,086
<u>1,249,916</u>	<u>329,820</u>	<u>7,976,870</u>	<u>0</u>	<u>9,933,646</u>
<u>\$4,489,028</u>	<u>\$704,123</u>	<u>\$7,976,870</u>	<u>\$384,736</u>	<u>\$19,847,445</u>

City of Wyoming, Ohio  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND  
 EXPENDABLE TRUST FUNDS  
 For the Year Ended December 31, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>REVENUES:</b>				
Taxes	\$4,975,486	\$0	\$0	\$0
Fines, licenses and permits	125,576	798	0	0
Intergovernmental	552,301	288,864	0	201,190
Special assessments	896	0	0	9,214
Charges for services	179,681	292,880	0	87,910
Investment	236,506	0	0	0
Other	96,482	10,937	0	34,764
<b>Total Revenues</b>	<b>6,166,928</b>	<b>593,479</b>	<b>0</b>	<b>333,078</b>
<b>EXPENDITURES:</b>				
Current:				
General government	1,397,623	0	0	0
Public safety	1,553,979	0	0	0
Public health and welfare	36,647	0	0	0
Leisure time activities	50,965	451,979	0	0
Community development	142,854	0	0	0
Basic utility service	465,712	0	0	0
Transportation and street repair	440,426	240,973	0	0
Capital outlay	7,000	76,144	0	1,743,810
Debt service:				
Interest	0	0	129,790	0
<b>Total Expenditures</b>	<b>4,095,206</b>	<b>769,096</b>	<b>129,790</b>	<b>1,743,810</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,071,722</b>	<b>(175,617)</b>	<b>(129,790)</b>	<b>(1,410,732)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers - in	0	150,000	144,700	1,249,110
Operating transfers - (out)	(1,561,077)	0	(4,117)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(1,561,077)</b>	<b>150,000</b>	<b>140,583</b>	<b>1,249,110</b>
<b>OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>510,645</b>	<b>(25,617)</b>	<b>10,793</b>	<b>(161,622)</b>
<b>FUND BALANCES, BEGINNING OF YEAR - Restated</b>	<b>1,361,234</b>	<b>141,646</b>	<b>(2,928,366)</b>	<b>1,475,101</b>
<b>INCREASE (DECREASE) IN RESERVE FOR INVENTORY</b>	<b>0</b>	<b>(6,774)</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, END OF YEAR- RESTATED</b>	<b>\$1,871,879</b>	<b>\$109,255</b>	<b>(\$2,917,573)</b>	<b>\$1,313,479</b>

See accompanying notes.

Fiduciary Fund Type	Totals
Expendable Trust	(Memorandum Only)
\$0	\$4,975,486
0	126,374
0	1,042,355
0	10,110
0	560,471
1,213	237,719
0	142,183
<u>1,213</u>	<u>7,094,698</u>
75	1,397,698
21,141	1,575,120
0	36,647
0	502,944
0	142,854
0	465,712
0	681,399
0	1,826,954
0	129,790
<u>21,216</u>	<u>6,759,118</u>
<u>(20,003)</u>	<u>335,580</u>
46,044	1,589,854
0	(1,565,194)
<u>46,044</u>	<u>24,660</u>
26,041	360,240
303,779	353,394
0	(6,774)
<u>\$329,820</u>	<u>\$706,860</u>

City of Wyoming, Ohio  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BASIS)**  
**ALL GOVERNMENTAL FUND TYPES**  
For the Fiscal Year Ended December 31, 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>						
Local taxes	\$4,940,361	\$4,948,800	\$8,439	\$0	\$0	\$0
Intergovernmental revenues	408,408	575,403	166,995	263,000	293,327	30,327
Charges for services	146,370	170,532	24,162	294,298	292,880	(1,418)
Fines, licenses and permits	92,445	117,615	25,170	0	798	798
Interest revenue	130,000	219,320	89,320	0	0	0
Special assessments	1,146	896	(250)	0	0	0
All other revenues	42,865	53,431	10,566	0	0	0
<b>Total Revenues</b>	<b>5,761,595</b>	<b>6,085,997</b>	<b>324,402</b>	<b>557,298</b>	<b>587,005</b>	<b>29,707</b>
<b>EXPENDITURES:</b>						
Current:						
Public safety	1,622,101	1,535,731	86,370	0	0	0
Public health and welfare	36,646	36,647	(1)	0	0	0
Leisure time activities	59,981	52,283	7,698	483,103	437,565	45,538
Community development	364,430	192,157	172,273	0	0	0
Basic utility services	497,040	486,822	10,218	0	0	0
Transportation and street repair	461,773	443,377	18,396	355,148	341,243	13,905
General government	1,317,970	1,055,479	262,491	0	0	0
Capital outlay	0	0	0	0	0	0
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>4,359,941</b>	<b>3,802,496</b>	<b>557,445</b>	<b>838,251</b>	<b>778,808</b>	<b>59,443</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>1,401,654</b>	<b>2,283,501</b>	<b>881,847</b>	<b>(280,953)</b>	<b>(191,803)</b>	<b>89,150</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from sale of notes	0	0	0	0	0	0
Operating transfers - in	421,292	0	(421,292)	166,000	150,000	(16,000)
Operating transfers - (out)	(1,543,277)	(1,911,077)	(367,800)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(1,121,985)</b>	<b>(1,911,077)</b>	<b>(789,092)</b>	<b>166,000</b>	<b>150,000</b>	<b>(16,000)</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>279,669</b>	<b>372,424</b>	<b>92,755</b>	<b>(114,953)</b>	<b>(41,803)</b>	<b>73,150</b>
<b>Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)</b>	<b>1,403,639</b>	<b>1,402,523</b>	<b>(1,116)</b>	<b>125,257</b>	<b>125,257</b>	<b>0</b>
<b>Fund Balance, End of Year</b>	<b>\$1,683,308</b>	<b>\$1,774,947</b>	<b>\$91,639</b>	<b>\$10,304</b>	<b>\$83,454</b>	<b>\$73,150</b>

See accompanying notes.

Debt Service Funds			Capital Projects Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$4,940,361	\$4,948,800	\$8,439
0	0	0	0	0	0	671,408	868,730	197,322
0	0	0	230,500	87,910	(142,590)	671,168	551,322	(119,846)
0	0	0	0	0	0	92,445	118,413	25,968
0	0	0	0	0	0	130,000	219,320	89,320
0	0	0	7,619	9,214	1,595	8,765	10,110	1,345
0	0	0	9,250	17,950	8,700	52,115	71,381	19,266
0	0	0	247,369	115,074	(132,295)	6,566,262	6,788,076	221,814
0	0	0	0	0	0	1,622,101	1,535,731	86,370
0	0	0	0	0	0	36,646	36,647	(1)
0	0	0	0	0	0	543,084	489,848	53,236
0	0	0	0	0	0	364,430	192,157	172,273
0	0	0	0	0	0	497,040	486,822	10,218
0	0	0	0	0	0	816,921	784,620	32,301
0	0	0	0	0	0	1,317,970	1,055,479	262,491
0	0	0	2,409,202	2,105,071	304,131	2,409,202	2,105,071	304,131
5,576,000	5,576,000	0	0	0	0	5,576,000	5,576,000	0
170,720	129,790	40,930	0	0	0	170,720	129,790	40,930
5,746,720	5,705,790	40,930	2,409,202	2,105,071	304,131	13,354,114	12,392,165	961,949
(5,746,720)	(5,705,790)	40,930	(2,161,833)	(1,989,997)	171,836	(6,787,852)	(5,604,089)	1,183,763
5,686,500	5,526,048	(160,452)	0	420,000	420,000	5,686,500	5,946,048	259,548
66,975	144,700	77,725	1,249,110	1,249,110	0	1,903,377	1,543,810	(359,567)
0	(4,117)	(4,117)	0	0	0	(1,543,277)	(1,915,194)	(371,917)
5,753,475	5,666,631	(86,844)	1,249,110	1,669,110	420,000	6,046,600	5,574,664	(471,936)
6,755	(39,159)	(45,914)	(912,723)	(320,887)	591,836	(741,252)	(29,425)	711,827
44,633	44,633	0	1,603,532	1,603,532	0	3,177,061	3,175,945	(1,116)
\$51,388	\$5,474	(\$45,914)	\$690,809	\$1,282,645	\$591,836	\$2,435,809	\$3,146,520	\$710,711

City of Wyoming, Ohio  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN RETAINED EARNINGS  
 PROPRIETARY FUND TYPE  
 For the Year Ended December 31, 1999

	<u>Proprietary Fund Type</u>
	<u>Enterprise</u>
OPERATING REVENUES:	
Charges for services	<u>\$1,129,072</u>
Total Operating Revenue	<u>1,129,072</u>
OPERATING EXPENSES:	
Basic utility service	812,350
Depreciation	<u>62,706</u>
Total Operating Expenses	<u>875,056</u>
OPERATING INCOME (LOSS)	<u>254,016</u>
NONOPERATING REVENUES (EXPENSES):	
Interest expense	<u>(11,250)</u>
Total Nonoperating Revenues (Expenses)	<u>(11,250)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>242,766</u>
OPERATING TRANSFERS:	
Operating transfers - in	34,118
Operating transfers - (out)	<u>(58,778)</u>
Total Operating Transfers	<u>(24,660)</u>
NET INCOME (LOSS)	218,106
RETAINED EARNINGS, BEGINNING OF YEAR - Restated	<u>815,143</u>
RETAINED EARNINGS, END OF YEAR - RESTATED	<u>\$1,033,249</u>

See accompanying notes.

City of Wyoming, Ohio  
 STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPE  
 For the Year Ended December 31, 1999

	<u>Proprietary Fund Type</u>
	<u>Enterprise</u>
<b>OPERATING ACTIVITIES:</b>	
Operating income (loss)	\$254,016
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	62,706
Changes in assets and liabilities:	
(Increase) decrease in receivables	(2,598)
(Increase) decrease in inventory	3,274
Increase (decrease) in accounts payable	2,867
Increase (decrease) in accrued liabilities	134
Increase (decrease) in other liabilities	27,434
	<u>347,833</u>
Net Cash Provided (Used) by Operating Activities	
<b>NONCAPITAL FINANCING ACTIVITIES:</b>	
Operating transfers - in	60,492
Operating transfers - (out)	<u>(101,241)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(40,749)</u>
<b>CAPITAL AND RELATED FINANCING ACTIVITIES:</b>	
Principal paid	(18,750)
Interest paid	(11,250)
Acquisition of fixed assets	<u>(225,758)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(255,758)</u>
NET INCREASE (DECREASE) IN CASH	51,326
CASH BEGINNING OF YEAR	<u>452,702</u>
CASH END OF YEAR	<u>504,028</u>
CASH END OF YEAR PER BALANCE SHEET	<u>\$504,028</u>

See accompanying notes.

**(This Page Intentionally Left Blank)**

## CITY OF WYOMING, OHIO

### NOTES TO FINANCIAL STATEMENTS

December 31, 1999

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Wyoming (City) is a political body incorporated and established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The City operates under a council-manager form of government and provides the following services as authorized by its charter: public safety, public services, recreation and development.

##### A. Reporting Entity

The accompanying general purpose financial statements comply with the provisions of the Governmental Accounting Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all organizations, activities and functions of the City (the primary government) which consists of all funds, departments, boards and agencies that are not legally separate from the City. The reporting entity of the City includes the services as mentioned above. Potential component units for which the City may be financially accountable were considered for inclusion in the financial statements. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden of the City. Based on the foregoing criteria, no component units were included in the financial statements.

##### B. Basis of Presentation

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to local governments.

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Individual funds and account groups, which are used by the City and are summarized in the accompanying combining financial statements are classified as follows:

Governmental Funds:

General Fund - The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to disbursements for specified purposes.

Debt Service Funds - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. Under governmental accounting principles, the Debt Service Funds account for the payment of long-term debt for governmental funds only.

Capital Projects Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund:

Enterprise Fund - To account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or, (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds:

Trust and Agency Funds - To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust funds and agency funds.

Account Groups:

General Fixed Assets Account Group - To account for all fixed assets of the City, except those accounted for in the Proprietary Fund.

General Long-Term Obligations Account Group - To account for all long-term obligations of the City, except those accounted for in the Proprietary Fund.

### C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The measurement focus of governmental funds and expendable trust funds is upon the flow of current financial resources. Governmental, expendable trust and agency funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become available and measurable. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period which for City purposes is considered to be 30 days after year-end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Those revenues considered susceptible to accrual include, but are not limited to property taxes, income taxes, estate taxes, state levied/shared taxes, interest revenue, and charges for services.

The measurement focus of the proprietary fund is upon the flow of economic resources. The proprietary fund is accounted for using the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred.

Property taxes measurable as of the current year-end but not received within the available period are recorded as deferred revenue as these resources are not intended to pay liabilities of the current period.

The City reports deferred revenues in its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

### D. Budgetary Data

#### General Budget Policies

By July 15, the City Manager submits an annual operating budget (tax budget) for all funds for the following fiscal year to the City Council for consideration and passage (the City is legally required to report budgetary compliance for only governmental

funds). No later than July 20, the adopted budget is submitted to the County Auditor for presentation to the County Budget Commission.

The County Budget Commission certifies its actions relative to the annual budget to the City by September 1. As part of this certification, the City receives an Official Certificate of Estimated Resources, which states projected revenues by fund. On or about January 1, this certificate is amended to include any unencumbered fund balances from the preceding year. Prior to December 31, the City must revise its budget so the total estimated expenditures from any fund during the ensuing fiscal year will not exceed the amount as stated on the Amended Official Certificate of Resources.

An appropriation ordinance to control the level of expenditures must be legally enacted on or about January 1. The ordinance may be temporary in nature in that its effectiveness applies from the date on which it is enacted to the date on which a permanent appropriation ordinance must be passed. Ohio law requires the permanent appropriation ordinance to be passed no later than April 1, of the fiscal year for which it applies.

Expenditures may not legally exceed budgeted appropriations at the legal level of control, which is at the function level for the general fund, and the fund level for all other funds, without an additional appropriation ordinance.

The appropriation ordinance may be amended as necessary during the year provided the total appropriations do not exceed the estimated resources as certified by the County Budget Commission. All amendments to the appropriation ordinance during the year were approved by City Council as provided by the City Charter. The budget may be revised by management without City Council approval if the revised budget does not exceed the total appropriations at the fund level.

Unencumbered appropriation balances lapse at year-end and revert to the respective funds from which they were originally appropriated, thus becoming available for future appropriation.

### Encumbrances

Encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in all Governmental Funds. However, on the GAAP basis of accounting, any encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

#### E. Inventory

Inventory is stated at cost (first-in, first-out). The costs of inventory items are recorded as expenditures in the Governmental Funds when purchased and expenses in the Proprietary Fund when used.

#### F. Fixed Assets

Fixed assets include land, buildings and equipment owned by the City. Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the Governmental Funds and are capitalized in the General Fixed Asset Accounts Group. Fixed assets purchased for the proprietary fund are capitalized in the fund for which they are utilized.

Infrastructure fixed assets such as streets, sidewalks, curbs and gutters, and drainage systems are not capitalized along with other general fixed assets. Such assets normally are immovable and of value only to the City, therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

Donated fixed assets are valued at their estimated fair value on the date donated.

Depreciation on fixed assets used in the Proprietary Fund is computed and recorded using the straight-line method. No depreciation is recorded for general fixed assets.

The City's policy is to capitalize interest on the Enterprise fund construction projects until substantial completion of the project. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset.

Estimated useful lives of the various classes of fixed assets are as follows:

Buildings 15 - 40 years  
Equipment 2 - 25 years

#### G. Compensated Absences

GASB Statement No. 16 "Accounting for Compensated Absences" specifies that a liability for compensated absences should be accrued as they are earned by employees if both of the following conditions are met:

1. The employee's rights to receive compensation are attributable to services already rendered.

2. It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

For governmental funds, amounts of compensated absences accrued in accordance with GASB Statement No. 16 that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of its respected governmental fund. Amounts of compensated absences that are not expected to be liquidated with expendable available financial resources are reported in the General Long Term Obligations Account Group. Accrued compensated absences in the proprietary fund are recorded as an expense and liability of those funds as at the time benefits accrue to the employee.

#### H. Intergovernmental Revenues

Grants awarded on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlements occur. Reimbursable-type grants are recorded as intergovernmental receivables and revenues when the related expenditures/expenses are incurred.

#### I. Interfund Transactions

During the course of normal operations, the City has various transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying combined financial statements reflect such transactions as operating transfers. To the extent that interfund loans between funds have not been paid or received as of the year-end, interfund amounts receivable or payable have been recorded.

#### J. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "pooled cash and investments" on the combined balance sheet.

During the current year, investments were limited to STAROhio.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during the current fiscal year. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for at year-end.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents.

#### K. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

#### L. Proprietary Fund Accounting

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting", the City applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

#### M. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

#### N. Fund Balance Reserves

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances and materials and supplies inventory.

## **2. CASH AND INVESTMENTS**

The City maintains a cash and investment pool used by all funds, except for the monies related to the Mayor's Court, which are held in a separate account and recorded as cash in segregated accounts on the balance sheet.

### **A. Legal Requirements**

Statutes require the classification of monies held by the Municipality into three categories. Category 1 consists of "active" monies, those monies required to be kept in a "cash or "near cash" status for immediate use by the Municipality. Such monies must be maintained either as cash in the Municipal treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" monies, those monies not required for use within the current two-year period of designation of depositories. Inactive monies may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" monies, those monies which are not needed for immediate use but which will be needed before the end of the current period of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

State legislation permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with expectation that will be held to maturity. Investments may only be made through specified dealers and institutions. Payment of investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### B. Deposits

At year-end the carrying amount of the City's deposits was \$3,007,204 and the bank balance was \$3,124,425. Of the bank balance:

1. \$219,312 was covered by federal depository insurance.
2. The remaining bank balance was covered by collateral held in the City's name by third party trustees in "single financial institution" collateral pools securing all public funds on deposit with specific depository institutions. The market value of the securities in the pools is required by the Ohio Revised Code to be at least 110 percent of total uninsured public deposits. This entire amount is defined by GASB statement No. 3 as uncollateralized and uninsured.

### C. Investments

As of December 31, 1999, the City's investments consisted of Star Ohio, an investment pool operated by the Ohio State Treasurer. When making investments the City's investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City, or the City's agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department but not in the City's name. However, Star Ohio can not be categorized into one of the three categories above because it is not evidenced by securities that exist in physical or in book entry form, and thus is considered a non- categorized investment. The carrying amount/fair value of STAROhio at year-end was \$1,891,841.

A summary of investment earnings by the various fund categories is as follows:

	<u>Amount</u>	<u>Percent of Total</u>
General Fund	\$236,506	99.5
Expendable Trust Fund	<u>1,213</u>	<u>.5</u>
Total	<u>\$237,719</u>	<u>100.0</u>

Per the City's accounting policies, interest accrues only to the general fund, except as required by the trust agreements.

### 3. LOCAL TAXES

#### A. Property Taxes

The City of Wyoming's property tax is levied each January 1, on the assessed value listed on the prior January 1, for all property located in the City. Assessed values are established by the county auditor at 35 percent of current market value, and reappraisal of all property is required every six years with triennial update. The last update was completed for the tax year 1994. The assessed valuation upon which the 1994 levy was based, is as follows:

Real Estate and Public Utilities	\$184,458,310
Tangible Personal Property	<u>2,921,060</u>
Total Valuation	<u>\$187,379,370</u>

The property tax calendar is as follows:

Levy Date	January 1, 1998
Lien Date	January 1, 1999
First Installment Payment Due	January 20, 1999
Second Installment Payment Due	June 20, 1999

Property taxes measurable as of the year-end but not received within the available period are recorded as taxes receivable and deferred revenue. Delinquent property taxes received within the available period are recorded as taxes receivable and taxes revenue, if material in amount.

**B. Income Taxes**

The City levies a tax of .7% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**4. RECEIVABLES**

Receivables at year-end consisted of taxes, accounts, intergovernmental, interest and interfund receivables. No amount for allowance for uncollectibles was necessary for the current year-end.

**5. INTERFUND BALANCES**

Individual fund interfund receivable and payable balances at December 31, 1999 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General	\$ 15,292	\$ 0
Capital Improvement	0	362,750
Equipment Replacement	362,750	0
Water	13,024	0
Sewer	0	13,024
Mayor's Court	<u>0</u>	<u>15,292</u>
Totals	<u>\$391,066</u>	<u>\$391,066</u>

## 6. CHANGES IN GENERAL FIXED ASSETS

Changes in general fixed assets during the year-ended December 31, 1999 were as follows:

Class	Balance 12-31-98	Additions	Deletions	Balance 12-31-99
Land	\$2,711,408	\$ 106,375	\$ 0	\$2,817,783
Buildings	2,876,499	437,078	0	3,313,577
Equipment	<u>1,793,183</u>	<u>77,151</u>	<u>( 24,824)</u>	<u>1,845,510</u>
Totals	<u>\$7,381,090</u>	<u>\$620,604</u>	<u>(\$ 24,824)</u>	<u>\$7,976,870</u>

## 7. PROPRIETARY FUND FIXED ASSETS

Proprietary Fund fixed assets at December 31, 1999, were as follows:

<u>Class</u>	<u>Enterprise</u>
Land	\$ 10,919
Buildings	2,906,878
Construction in Progress	3,040,764
Equipment	<u>155,758</u>
Totals	<u>\$6,114,319</u>
Less:	
Accumulated Depreciation	<u>( 2,321,037)</u>
Net Book Value	<u>\$3,793,282</u>

## 8. RETIREMENT SYSTEM

### A. Public Employees Retirement System (PERS)

The City of Wyoming contributes to PERS, a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code (ORC) assigns the authority to establish and amend benefit provisions to the PERS Retirement Board. PERS issues a publicly available stand-alone financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio, 43215-4642 or by calling (614) 466-2085.

The ORC provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. For local government employer units the rate is 13.55% of covered payroll. The contribution requirements of plan members and the City of Wyoming are established and may be amended by the PERS Retirement Board. The City's contributions for the years ending December 31, 1999, 1998, and 1997 were \$164,742, \$152,450 and \$172,146 respectively, equal to the required contributions for each year. The City's fourth quarter 1999 PERS contribution of \$38,991 is not required to be paid until March of 2000. This amount is included in accrued wages and benefits and is payable from available financial resources.

#### *Other Postemployment Benefits*

In addition to the pension benefit obligation described above, the PERS of Ohio also provides postemployment health care benefits to age and service retirants with ten (10) or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions and requires employers to fund postretirement health care through their contributions to PERS. The portion of the current year employer contribution rate (identified above) that was used to fund health care for the year was 4.2 percent of covered payroll.

The significant assumptions and calculations described below were based on the PERS of Ohio's latest unaudited information as of December 31, 1999; there were 118,062 eligible benefit recipients. Expenditures for benefits during 1999 were \$523,559,349. Estimated net assets available for future benefit payments were \$9,870 million. Benefits are financed through employer contributions and investment earnings. The contributions, investment income and period adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely.

#### **B. Police and Firemen's Disability and Pension Fund**

The City of Wyoming contributes to the Police and Firemen's Disability and Pension Fund (PFDPF), a cost-sharing multiple-employer defined benefit pension plan. PFDPF provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The PFDPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to PFDPF, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0%, respectively for police officers and firefighters. The City's contributions to PFDPF for the years ending December 31, 1999, 1998, and 1997 were \$198,016, \$147,548, and \$157,863, respectively, equal to the required contributions for each year. The City's fourth quarter 1999 PFDPF contribution of \$44,276 is not required to be paid until March of 2000. This amount is included in accrued wages and benefits and is payable from available financial resources.

#### *Other Postemployment Benefits*

The PFDPF System of Ohio provides postemployment health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a two-thirds basis. The Ohio Revised Code provides statutory authority for employer contributions and allows the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the PFDPF System of Ohio. Most retirees are required to contribute a portion of the cost of their health care coverage.

The portion of the current year City contribution that was used to fund postemployment health care benefits was 7.0 percent of covered payroll for police and fire respectively. Funding and accounting are on a pay-as-you-go basis.

As of December 31, 1998, the number of participants eligible to receive health care benefits was 11,424 for police and 9,186 for fire. The PFDPF System of Ohio does not provide separate data on the funded status and funding progress of postemployment health care benefits. The Fund's total health care expenses for the year-ended December 31, 1998 were \$78,596,790.

## **9. COMPENSATED ABSENCES**

In accordance with GASB Statement 16, the City accrues certain portions of unpaid sick leave and vacation pay as payment becomes probable. Each full-time, permanent employee is credited with 10 hours of sick leave per calendar month of service, to a maximum of 120 hours per year. Sick leave credit may be accumulated to a maximum of 2,225 hours. Upon retirement, employees are paid for a maximum of two-thirds of unused accumulated sick leave, provided however, that no more than 1,072 hours may be paid regardless of the accumulated amount.

All full-time employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the City Manager allows the balance to be carried over to the following year. Upon separation

from the City, the employee (or his/her estate) is paid for his/her accumulated unused vacation leave balance. As of December 31, 1999, the accrued liability for unpaid compensation absences was \$207,343 for all funds, \$179,909 of which was reported in the General Long Term Obligation account group since the liability was not expected to be liquidated with expendable, available resources. The remaining \$27,434 is reported in the Enterprise fund.

## 10. CONSTRUCTION AND OTHER COMMITMENTS

As December 31, 1999, uncompleted contracts are as follows:

<u>Description</u>	<u>Remaining Contract Amount</u>
Refuse Contract	<u>\$348,129</u>
Total	<u>\$348,129</u>

The City has no material lease commitments.

## 11. DEBT OBLIGATIONS

### A. Short-Term Debt

Short-term debt outstanding at December 31, 1999 consisted of the following:

	<u>1999</u>
General Obligation Bond	
Anticipation Notes:	
Principal outstanding	\$582,548
Interest rate	3.8 %
Due date	2000
Principal outstanding	\$2,603,000
Interest Rate	4.7 %
Due Date	2000
Principal outstanding	\$420,000
Interest Rate	4.7 %
Due Date	2000

The general obligation bond anticipation notes consist of various purpose notes of \$320,048 and \$262,500 and a real estate note of \$2,603,000, and a recreation center note of \$420,000. The City recognizes the short-term liability in the fund receiving the debt proceeds. Therefore, the notes are recognized in the debt service, capital projects and enterprise fund.

**B. General Long-Term Obligations**

The following is summary of general long-term obligation activity for the year-ended December 31, 1999:

	Balance 01/01/99	Increase (Decrease)	Balance 12/31/99
Police pension liability	\$207,278	(\$ 2,451)	\$204,827
Compensated absences	<u>183,362</u>	<u>( 3,453)</u>	<u>179,909</u>
Total	\$390,640	(\$ 5,904)	\$384,736

All long-term obligations represent liabilities of the general long-term obligations account group.

Long-term debt outstanding at year-end consisted of the following:

Police Pension Liability:	
Principal outstanding	\$204,827
Interest rate	4.25 %

The police pension liability is the result of a deficit in the City's pension fund when the police pension was taken over by the Police and Fireman's Disability and Pension Fund. The liability is being amortized over a 62 year period.

No new long-term bonds were issued in 1999.

The annual requirements to amortize long-term debt outstanding at year-end, including interest payments of \$193,487 are as follows:

**Year-ending December 31,**

2000	11,234
2001	11,234
2002	11,234
2003	11,234
2004	11,234
Thereafter	<u>342,144</u>
Total	<u>\$398,314</u>

**C. Note Payable - Ohio Public Works Commission (OPWC)**

The note payable - OPWC is the result of a non-interest bearing note from the Ohio Public Works Commission to construct utility system improvements. The note is

being amortized over a 20 year period and has been recorded in the water (enterprise) fund.

The annual requirements to amortize the note total \$9,117 per year through 2012. The balance outstanding at year-end is \$113,962.

**D. Loan Payable - Ohio Public Works Commission (OPWC)**

The loan payable - OPWC is the result of a .03% interest bearing 20 year loan from the Ohio Public Works Commission to construct a water treatment plant. Interest does not begin accruing on the loan until the first day of the next month following the earlier of the full disbursement of the OPWC funds, or the actual completion date of the project.

The total amount of the loan is \$5,651,044. However, OPWC is disbursing the funds on an as needed basis and the \$2,784,792 liability represents that portion of the loan received at year-end.

The City expects the project to be completed in the year 2000 with the first payment on the loan being due on January 1, 2001. The loan will be paid from the water (enterprise) fund. The following are the expected annual requirements to amortize the loan, once the project is completed.

<u>Year-ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2000	\$ 0	\$ 28,726
2001	209,826	167,970
2002	216,169	161,627
2003	222,702	155,094
2004	229,434	148,362
2005	236,368	141,428
Thereafter	<u>4,536,545</u>	<u>1,130,396</u>
Total	<u>\$5,651,044</u>	<u>\$1,933,603</u>

**12. CONTRIBUTED CAPITAL**

Contributed capital represents resources from other funds, federal and state grants, other governments, assets whose construction was financed by special assessments, and private sources provided to the City's proprietary fund which are not subject to repayment.

Only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the proprietary fund are classified as retained earnings.

	<u>Water Fund</u>
Contributed Capital Beginning of Year	\$216,667
Capital Contributions	<u>0</u>
Contributed Capital, End of Year	<u>\$216,667</u>

**13. GAAP TO BUDGET RECONCILIATION**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts and disbursements.

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - All Governmental Fund Types is presented on the budgetary basis to provide a relevant comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

\*Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

\*Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

\*Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to reservation of fund balance (GAAP).

\*Proceeds from and principal payment on bond anticipation notes are reported on the operating statement (budget basis) rather than on the balance sheet (GAAP basis).

The adjustments necessary to convert results of operations at the end of the year on the GAAP basis to the budget basis are as follows:

	<u>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP Basis (as reported)	\$510,645	(\$25,617)	\$10,793	(\$161,622)
Adjustments:				

Revenue accruals, net	(42,894)	4,463	5,526,048	420,000
Expenditures accruals, net	<u>(95,327)</u>	<u>(20,649)</u>	<u>(5,576,000)</u>	<u>(579,265)</u>
<b>BUDGET BASIS</b>	<b><u>\$372,424</u></b>	<b><u>(\$41,803)</u></b>	<b><u>(\$ 39,159)</u></b>	<b><u>(\$320,887)</u></b>

#### 14. JOINTLY GOVERNED ORGANIZATION / RISK MANAGEMENT

In 1988 the City entered into a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) with five other local cities. At year-end, the pool has sixteen members and covers all property, crime liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad based coverage up to the limits stated below, with increased emphasis on safety and loss prevention and to create an opportunity for other local governments to participate. MVRMA, Inc. is a corporation governed by a sixteen-member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own books of account. Budgeting and financing of MVRMA, Inc. is subject to the approval of the board. For the year-ended December 31, 1999, the loss fund contribution factors were Beaver Creek 7.78%, Blue Ash 6.52%, Indian Hill 3.30%, Kettering 17.58%, Madeira 2.14%, Mason 2.24%, Miamisburg 12.43%, Montgomery 3.44%, Sidney 10.64%, Springdale 6.40%, Tipp City 2.09%, Troy 7.57%, Vandalia 5.47%, West Carrollton 5.52%, Wilmington 4.12% and Wyoming 2.58%. There was no joint pooled debt at year-end.

A summary of financial information as of December 31, 1998, (latest information available) is as follows:

Current Assets	\$ 4,300,010
Total Assets	\$ 4,341,490
Current Liabilities	\$ 1,675,210
Long-Term Liabilities	\$ 0

The following is a summary of insurance coverage at year-end:

General Liability (incl. Police Prof. Liab.)	\$10,500,000 per occurrence
Automobile Liability	
Public Officials Liability	\$500,000 excess ( \$500,000 Aggregate)
	\$10M excess \$1M (\$10M Aggregate per city)
Boiler & Machinery	\$447,000,000 Blanket Limit
Property	\$447,000,000 Blanket Limit
Flood (Property)	\$100,000,000 annual aggregate
Earthquake (Property)	\$100,000,000 annual aggregate

MVRMA retains responsibility for the payment of claims within specified self-insured retention limits prior to the application of coverage provided by excess reinsurance contracts. During the year MVRMA's self insured retention (SIR) limit for property was \$150,000 with the exception of boiler and machinery, which was \$5,000. The SIR for liability was \$500,000.

MVRMA estimates that member cities are paying approximately thirty-five percent less for coverage through MVRMA than would be paid under a commercial insurance program.

## 15. ACCOUNTABILITY AND COMPLIANCE

### A. Accountability

The following funds had deficit fund balances at year-end. The deficits are expected to be provided for through future revenues:

Special Revenue Funds:	
Recreation	\$ 5,425
Debt Service Funds:	
Public Facility Note Retirement	\$ 317,431
Property Acquisition Note Retirement	\$2,600,142
Capital Projects Funds:	
Capital Improvement	\$ 302,902

## 16. PRIOR PERIOD ADJUSTMENTS

The beginning balances of the General Fund, Capital Projects Fund, and the Enterprise Fund have been adjusted to correct an error in the interfund payables and receivables.

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Enterprise Fund</u>
Beginning Fund Balance			
Previously stated, January 1, 1999	\$1,327,234	\$1,391,789	\$852,383
Prior Period Adjustment:			
Interfund Payable/Receivable	34,000	3,240	(37,240)
Accounts Payable	<u>0</u>	<u>80,072</u>	<u>0</u>
As Restated, January 1, 1999	<u>\$1,361,234</u>	<u>\$1,475,101</u>	<u>\$815,143</u>

**COMBINING SECTION**

**(This Page Intentionally Left Blank)**

## SPECIAL REVENUE FUNDS

Street Construction Fund - Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Fund - Required by the Ohio Revised Code to account for that portion of the state gasoline and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City. Seven point five percent of state gasoline and auto license taxes are allocated to this fund.

Recreation Fund - Accounts for the City's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel as well as operating expenses.

Criminal Activity Forfeitures Fund - Established in 1988 to enable the City to retain proceeds from the sale of contraband obtained by the Police Department through property seizure. Under State law, disbursements may be made from the fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

COPS - Established to account for intergovernmental revenue received for the City's COPS policing program.

DUI Enforcement Fund - Established in 1991 to receive fines imposed upon DUI offenders. Under state law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

Drug Offenders Fund - To account for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

City of Wyoming, Ohio  
 COMBINING BALANCE SHEET  
 SPECIAL REVENUE FUNDS  
 December 31, 1999

	<u>Street Construction</u>	<u>State Highway</u>	<u>Recreation</u>	<u>Criminal Activity Forfeitures</u>
<b>ASSETS:</b>				
Assets:				
Pooled cash and investments	\$76,892	\$17,195	\$13,892	\$4,146
Receivables (net of allowance for uncollectibles):				
Intergovernmental	17,681	1,434	0	0
Inventory	<u>6,174</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ASSETS</b>	<u>\$100,747</u>	<u>\$18,629</u>	<u>\$13,892</u>	<u>\$4,146</u>
 <b>LIABILITIES AND FUND EQUITY:</b>				
Liabilities:				
Accounts payable	\$11,939	\$1,146	\$12,004	\$0
Accrued wages and benefits	<u>0</u>	<u>0</u>	<u>7,313</u>	<u>0</u>
<b>Total Liabilities</b>	<u>11,939</u>	<u>1,146</u>	<u>19,317</u>	<u>0</u>
 Fund Equity:				
Fund Balances:				
Reserved for encumbrances	19,625	0	0	0
Reserved for inventory	6,174	0	0	0
Unreserved, undesignated	<u>63,009</u>	<u>17,483</u>	<u>(5,425)</u>	<u>4,146</u>
<b>Total Fund Equity</b>	<u>88,808</u>	<u>17,483</u>	<u>(5,425)</u>	<u>4,146</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$100,747</u>	<u>\$18,629</u>	<u>\$13,892</u>	<u>\$4,146</u>

<u>COPS</u>	<u>DUI Enforcement</u>	<u>Drug Offenders</u>	<u>Totals</u>
\$0	\$4,220	\$23	\$116,368
0	0	0	19,115
0	0	0	6,174
<u>\$0</u>	<u>\$4,220</u>	<u>\$23</u>	<u>\$141,657</u>

\$0	\$0	\$0	\$25,089
0	0	0	7,313
0	0	0	32,402

0	0	0	19,625
0	0	0	6,174
0	4,220	23	83,456
0	4,220	23	109,255
<u>\$0</u>	<u>\$4,220</u>	<u>\$23</u>	<u>\$141,657</u>

City of Wyoming, Ohio  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 SPECIAL REVENUE FUNDS  
 For the Year Ended December 31, 1999

	<u>Street Construction</u>	<u>State Highway</u>	<u>Recreation</u>
<b>REVENUES:</b>			
Fines, licenses and permits	0	0	0
Intergovernmental	267,234	21,630	0
Charges for services	0	0	292,880
Other	0	0	10,937
<b>Total Revenues</b>	<u>267,234</u>	<u>21,630</u>	<u>303,817</u>
<b>EXPENDITURES:</b>			
Current:			
Leisure time activities	0	0	451,979
Transportation and street repair	222,704	18,269	0
Capital outlay	76,144	0	0
<b>Total Expenditures</b>	<u>298,848</u>	<u>18,269</u>	<u>451,979</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(31,614)</u>	<u>3,361</u>	<u>(148,162)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers - in	0	0	150,000
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>150,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(31,614)</u>	<u>3,361</u>	<u>1,838</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	127,196	14,122	(7,263)
<b>INCREASE (DECREASE) IN RESERVE FOR INVENTORY</b>	<u>(6,774)</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$88,808</u>	<u>\$17,483</u>	<u>(\$5,425)</u>

Criminal Activity Forfeitures	COPS	DUI Enforcement	Drug Offenders	Totals
340	0	458	0	798
0	0	0	0	288,864
0	0	0	0	292,880
0	0	0	0	10,937
<u>340</u>	<u>0</u>	<u>458</u>	<u>0</u>	<u>593,479</u>
0	0	0	0	451,979
0	0	0	0	240,973
0	0	0	0	76,144
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>769,096</u>
<u>340</u>	<u>0</u>	<u>458</u>	<u>0</u>	<u>(175,617)</u>
0	0	0	0	150,000
0	0	0	0	150,000
<u>340</u>	<u>0</u>	<u>458</u>	<u>0</u>	<u>(25,617)</u>
3,806	0	3,762	23	141,646
0	0	0	0	(6,774)
<u>\$4,146</u>	<u>\$0</u>	<u>\$4,220</u>	<u>\$23</u>	<u>\$109,255</u>

City of Wyoming, Ohio  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BASIS)  
For the Fiscal Year Ended December 31, 1999

	<u>Street Construction</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental revenue	\$244,000	\$271,346	\$27,346
Charges for services	0	0	0
Fines, licenses, and permits	0	0	0
<b>Total Revenues</b>	<u>244,000</u>	<u>271,346</u>	<u>\$27,346</u>
<b>EXPENDITURES:</b>			
Current:			
Leisure time activities	\$0	\$0	\$0
Transportation and street repair	334,356	323,557	10,799
<b>Total Expenditures</b>	<u>334,356</u>	<u>323,557</u>	<u>\$10,799</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(90,356)</u>	<u>(52,211)</u>	<u>\$38,145</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers - in	\$0	\$0	\$0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>\$0</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<u>(90,356)</u>	<u>(52,211)</u>	<u>\$38,145</u>
<b>Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)</b>	<u>97,539</u>	<u>97,539</u>	<u>0</u>
<b>Fund Balance, End of Year</b>	<u>\$7,183</u>	<u>\$45,328</u>	<u>\$38,145</u>

State Highway			Recreation			Criminal Activity Forfeitures		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$19,000	\$21,981	\$2,981	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	294,298	292,880	(1,418)	0	0	0
0	0	0	0	0	0	0	340	340
19,000	21,981	\$2,981	294,298	292,880	(\$1,418)	0	340	\$340
\$0	\$0	\$0	\$483,103	\$437,565	\$45,538	\$0	\$0	\$0
20,792	17,686	3,106	0	0	0	0	0	0
20,792	17,686	\$3,106	483,103	437,565	\$45,538	0	0	\$0
(1,792)	4,295	\$6,087	(188,805)	(144,685)	\$44,120	0	340	\$340
\$0	\$0	\$0	\$166,000	\$150,000	(\$16,000)	\$0	\$0	\$0
0	0	\$0	166,000	150,000	(\$16,000)	0	0	\$0
(1,792)	4,295	\$6,087	(22,805)	5,315	\$28,120	0	340	\$340
12,337	12,337	0	7,790	7,790	0	3,806	3,806	0
\$10,545	\$16,632	\$6,087	(\$15,015)	\$13,105	\$28,120	\$3,806	\$4,146	\$340

Continued

City of Wyoming, Ohio  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BASIS)  
For the Fiscal Year Ended December 31, 1999

	COPS		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental revenue	\$0	\$0	\$0
Charges for services	0	0	0
Fines, licenses, and permits	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
Leisure time activities	\$0	\$0	\$0
Transportation and street repair	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers - in	\$0	\$0	\$0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>\$0</b>
<b>Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance, End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

DUI Enforcement

Drug Offenders

Totals

DUI Enforcement			Drug Offenders			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$263,000	\$293,327	\$30,327
0	0	0	0	0	0	294,298	292,880	(1,418)
0	458	458	0	0	0	0	798	798
0	458	\$458	0	0	\$0	\$557,298	\$587,005	\$29,707
\$0	\$0	\$0	\$0	\$0	\$0	\$483,103	\$437,565	\$45,538
0	0	0	0	0	0	355,148	341,243	13,905
0	0	\$0	0	0	\$0	\$838,251	\$778,808	\$59,443
0	458	\$458	0	0	\$0	(\$280,953)	(\$191,803)	\$89,150
\$0	\$0	\$0	\$0	\$0	\$0	\$166,000	\$150,000	(\$16,000)
0	0	\$0	0	0	\$0	\$166,000	\$150,000	(\$16,000)
0	458	\$458	0	0	\$0	(\$114,953)	(\$41,803)	\$73,150
3,762	3,762	0	23	23	0	125,257	125,257	0
\$3,762	\$4,220	\$458	\$23	\$23	\$0	\$10,304	\$83,454	\$73,150

**(This Page Intentionally Left Blank)**

## DEBT SERVICE FUNDS

General Obligation Bond Retirement Fund - To account for payments of principal and interest on the City's general obligation bonds which are recorded in the general long-term obligations group of accounts.

Burns Avenue Note Retirement Fund - To account for resources applied to the repayment of the outstanding Burns Avenue note debt obligation.

Public Facility Note Retirement Fund - To account for resources applied to the repayment of the outstanding public facility note debt obligation.

Property Acquisition Note Retirement Fund - To account for resources applied to the repayment of the outstanding property acquisition note debt obligation.

City of Wyoming, Ohio  
 COMBINING BALANCE SHEET  
 DEBT SERVICE FUNDS  
 December 31, 1999

	<u>General Obligation Bond Retirement</u>	<u>Burns Avenue Note Retirement</u>	<u>Public Facility Note Retirement</u>	<u>Property Acquisition Note Retirement</u>	<u>Totals</u>
<b>ASSETS:</b>					
Assets:					
Pooled cash and investments	<u>\$0</u>	<u>\$0</u>	<u>\$2,617</u>	<u>\$2,858</u>	<u>\$5,475</u>
<b>TOTAL ASSETS</b>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$2,617</b></u>	<u><b>\$2,858</b></u>	<u><b>\$5,475</b></u>
<b>LIABILITIES AND FUND EQUITY:</b>					
Liabilities:					
Bond anticipation notes payable	<u>\$0</u>	<u>\$0</u>	<u>\$320,048</u>	<u>\$2,603,000</u>	<u>\$2,923,048</u>
<b>Total Liabilities</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>320,048</b></u>	<u><b>2,603,000</b></u>	<u><b>2,923,048</b></u>
Fund Equity:					
Fund Balances:					
Reserved for encumbrances	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,500</u>	<u>2,500</u>
Unreserved, undesignated	<u>0</u>	<u>0</u>	<u>(317,431)</u>	<u>(2,602,642)</u>	<u>(2,920,073)</u>
<b>Total Fund Equity</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>(317,431)</b></u>	<u><b>(2,600,142)</b></u>	<u><b>(2,917,573)</b></u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$2,617</b></u>	<u><b>\$2,858</b></u>	<u><b>\$5,475</b></u>

City of Wyoming, Ohio  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 DEBT SERVICE FUNDS  
 For the Year Ended December 31, 1999

	General Obligation Bond Retirement	Burns Avenue Note Retirement	Public Facility Note Retirement	Property Acquisition Note Retirement	Totals
REVENUES:					
Taxes	\$0	\$0	\$0	\$0	\$0
Total Revenues	0	0	0	0	0
EXPENDITURES:					
Current:					
Debt service:					
Interest	\$0	\$0	\$16,003	\$113,787	\$129,790
Total Expenditures	0	0	16,003	113,787	129,790
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	0	0	(16,003)	(113,787)	(129,790)
OTHER FINANCING SOURCES (USES):					
Operating transfers - in	0	0	65,000	79,700	144,700
Operating transfers - (out)	(4,117)	0	0	0	(4,117)
Total Other Financing Sources (Uses)	(4,117)	0	65,000	79,700	140,583
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(4,117)	0	48,997	(34,087)	10,793
FUND BALANCES, BEGINNING OF YEAR	4,117	0	(366,428)	(2,566,055)	(2,928,366)
INCREASE (DECREASE) IN RESERVE FOR INVENTORY					0
FUND BALANCES, END OF YEAR	\$0	\$0	(\$317,431)	(\$2,600,142)	(\$2,917,573)

City of Wyoming, Ohio  
DEBT SERVICE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BASIS)  
For the Fiscal Year Ended December 31, 1999

	General Obligation Bond Retirement			Burns Avenue Note Retirement		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Local taxes	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	0	0	0	0	0	0
EXPENDITURES:						
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0	0	0
OTHER FINANCING SOURCES (USES):						
Proceeds of notes and bonds	0	0	0	0	0	0
Operating transfers - in	475	0	(475)	0	0	0
Operating transfers - (out)	0	(4,117)	(4,117)	0	0	0
Total Other Financing Sources (Uses)	475	(4,117)	(4,592)	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	475	(4,117)	(4,592)	0	0	0
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	4,117	4,117	0	0	0	0
Fund Balance, End of Year	\$4,592	\$0	(\$4,592)	\$0	\$0	\$0

Public Facility Note Retirement			Property Acquisition Note Retirement			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0	0
370,000	370,000	0	5,206,000	5,206,000	0	5,576,000	5,576,000	0
16,540	16,003	537	154,180	113,787	40,393	170,720	129,790	40,930
386,540	386,003	537	5,360,180	5,319,787	40,393	5,746,720	5,705,790	40,930
(386,540)	(386,003)	537	(5,360,180)	(5,319,787)	40,393	(5,746,720)	(5,705,790)	40,930
320,000	320,048	48	5,366,500	5,206,000	(160,500)	5,686,500	5,526,048	(160,452)
66,500	65,000	(1,500)	0	79,700	79,700	66,975	144,700	77,725
0	0	0	0	0	0	0	(4,117)	(4,117)
386,500	385,048	(1,452)	5,366,500	5,285,700	(80,800)	5,753,475	5,666,631	(86,844)
(40)	(955)	(915)	6,320	(34,087)	(40,407)	6,755	(39,159)	(45,914)
3,571	3,571	0	36,945	36,945	0	44,633	44,633	0
\$3,531	\$2,616	(\$915)	\$43,265	\$2,858	(\$40,407)	\$51,388	\$5,474	(\$45,914)

**(This Page Intentionally Left Blank)**

## CAPITAL PROJECTS FUNDS

Capital Improvement Fund - To account for various capital projects financed by governmental funds.

Equipment Replacement Fund - Created in 1981 to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

City of Wyoming, Ohio  
 COMBINING BALANCE SHEET  
 CAPITAL PROJECTS FUNDS  
 December 31, 1999

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Totals</u>
<b>ASSETS:</b>			
Assets:			
Pooled cash and investments	\$523,005	\$1,254,346	\$1,777,351
Receivables (net of allowance for uncollectibles):			
Interfund	<u>0</u>	<u>362,750</u>	<u>362,750</u>
<b>TOTAL ASSETS</b>	<b><u>\$523,005</u></b>	<b><u>\$1,617,096</u></b>	<b><u>\$2,140,101</u></b>
<b>LIABILITIES AND FUND EQUITY:</b>			
Liabilities:			
Accounts payable	\$43,157	\$715	\$43,872
Interfund payable	362,750	0	362,750
Bond anticipation notes payable	<u>420,000</u>	<u>0</u>	<u>420,000</u>
<b>Total Liabilities</b>	<b><u>825,907</u></b>	<b><u>715</u></b>	<b><u>826,622</u></b>
Fund Equity:			
Fund Balances:			
Reserved for encumbrances	441,788	9,048	450,836
Unreserved, undesignated	<u>(744,690)</u>	<u>1,607,333</u>	<u>862,643</u>
<b>Total Fund Equity</b>	<b><u>(302,902)</u></b>	<b><u>1,616,381</u></b>	<b><u>1,313,479</u></b>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	 <b><u>\$523,005</u></b>	 <b><u>\$1,617,096</u></b>	 <b><u>\$2,140,101</u></b>

City of Wyoming, Ohio  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 CAPITAL PROJECTS FUNDS  
 For the Year Ended December 31, 1999

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Totals</u>
<b>REVENUES:</b>			
Special assessments	9,214	0	9,214
Charges for services	87,910	0	87,910
Other	34,764	0	34,764
<b>Total Revenues</b>	<u>333,078</u>	<u>0</u>	<u>333,078</u>
<b>EXPENDITURES:</b>			
Capital outlay	1,743,095	715	1,743,810
<b>Total Expenditures</b>	<u>1,743,095</u>	<u>715</u>	<u>1,743,810</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,410,017)</u>	<u>(715)</u>	<u>(1,410,732)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers - in	901,800	347,310	1,249,110
<b>Total Other Financing Sources (Uses)</b>	<u>901,800</u>	<u>347,310</u>	<u>1,249,110</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(508,217)</u>	<u>346,595</u>	<u>(161,622)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	205,315	1,269,786	1,475,101
<b>INCREASE (DECREASE) IN RESERVE FOR INVENTORY</b>			<u>0</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>(\$302,902)</u>	<u>\$1,616,381</u>	<u>\$1,313,479</u>

City of Wyoming, Ohio  
 CAPITAL PROJECTS FUNDS  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (NON-GAAP BASIS)  
 For the Fiscal Year Ended December 31, 1999

	<u>Capital Improvement</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Charges for services	\$230,500	\$87,910	(\$142,590)
Special assessments	7,619	9,214	1,595
All other revenues	9,250	17,950	8,700
Total Revenues	<u>247,369</u>	<u>115,074</u>	<u>(\$132,295)</u>
EXPENDITURES:			
Current:			
Capital outlay	<u>\$2,074,749</u>	<u>\$1,966,879</u>	<u>\$107,870</u>
Total Expenditures	<u>2,074,749</u>	<u>1,966,879</u>	<u>\$107,870</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,827,380)</u>	<u>(1,851,805)</u>	<u>(\$24,425)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds of notes and bonds	0	420,000	\$420,000
Operating transfers - in	<u>\$901,800</u>	<u>\$901,800</u>	<u>\$0</u>
Total Other Financing Sources (Uses)	<u>901,800</u>	<u>1,321,800</u>	<u>\$420,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(925,580)</u>	<u>(530,005)</u>	<u>\$395,575</u>
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	<u>473,477</u>	<u>473,477</u>	<u>0</u>
Fund Balance, End of Year	<u>(\$452,103)</u>	<u>(\$56,528)</u>	<u>\$395,575</u>

Equipment Replacement			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$230,500	\$87,910	(\$142,590)
0	0	0	7,619	9,214	1,595
0	0	0	9,250	17,950	8,700
0	0	\$0	\$247,369	\$115,074	(\$132,295)
\$334,453	\$138,192	\$196,261	\$2,409,202	\$2,105,071	\$304,131
334,453	138,192	\$196,261	\$2,409,202	\$2,105,071	\$304,131
(334,453)	(138,192)	\$196,261	(\$2,161,833)	(\$1,989,997)	\$171,836
0	0	\$0	\$0	\$420,000	\$420,000
\$347,310	\$347,310	\$0	\$1,249,110	\$1,249,110	\$0
347,310	347,310	\$0	\$1,249,110	\$1,669,110	\$420,000
12,857	209,118	\$196,261	(\$912,723)	(\$320,887)	\$591,836
1,130,055	1,130,055	0	1,603,532	1,603,532	0
\$1,142,912	\$1,339,173	\$196,261	\$690,809	\$1,282,645	\$591,836

**(This Page Intentionally Left Blank)**

## **ENTERPRISE FUNDS**

Waterworks - Accounts for all operations of the City's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Since there is only one enterprise fund, no additional financial statements are presented here.

**(This Page Intentionally Left Blank)**

## TRUST AND AGENCY FUNDS

Retirement Reserve Expendable Trust Fund - Established in 1986 to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid for two thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General Fund.

Green Areas Expendable Trust Fund - Created to be used for the care, maintenance, and administration of the green areas, woods, bird sanctuaries, and walking trails in and of the City of Wyoming. Revenues generally consist of donations from concerned citizens.

Kathryn Bond Expendable Trust Fund - To account for donations received and designated to the Kathryn Bond Trust Fund.

Sewer Agency Fund - To account for all revenue collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Mayor's Court Agency Fund - To account for funds that flow through the mayor's court office.

City of Wyoming, Ohio  
 COMBINING BALANCE SHEET  
 FIDUCIARY FUNDS  
 December 31, 1999

	Retirement Reserve Expendable Trust	Green Areas Expendable Trust	Kathryn Bond Expendable Trust	Sewer Agency	Mayor's Court Agency	Totals
<b>ASSETS:</b>						
Assets:						
Pooled cash and investments	\$296,484	\$3,012	\$30,324	\$169,171	\$0	\$498,991
Pooled cash in segregated accounts	0	0	0	0	19,074	19,074
Receivables (net of allowance for uncollectibles):						
Accounts	0	0	0	186,058	0	186,058
<b>TOTAL ASSETS</b>	<b>\$296,484</b>	<b>\$3,012</b>	<b>\$30,324</b>	<b>\$355,229</b>	<b>\$19,074</b>	<b>\$704,123</b>
<b>LIABILITIES AND FUND EQUITY:</b>						
Liabilities:						
Intergovernmental payable	\$0	\$0	\$0	\$342,205	\$0	\$342,205
Interfund payable	0	0	0	13,024	15,292	28,316
Due to others	0	0	0	0	3,782	3,782
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>355,229</b>	<b>19,074</b>	<b>374,303</b>
Fund Equity:						
Unreserved, undesignated	296,484	3,012	30,324	0	0	329,820
<b>Total Fund Equity</b>	<b>296,484</b>	<b>3,012</b>	<b>30,324</b>	<b>0</b>	<b>0</b>	<b>329,820</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$296,484</b>	<b>\$3,012</b>	<b>\$30,324</b>	<b>\$355,229</b>	<b>\$19,074</b>	<b>\$704,123</b>

City of Wyoming, Ohio  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 EXPENDABLE TRUST FUNDS  
 For the Year Ended December 31, 1999

	Retirement Reserve Expendable Trust	Green Areas Expendable Trust	Kathryn Bond Expendable Trust	Totals
<b>REVENUES:</b>				
Investment	\$0	\$0	\$1,213	\$1,213
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>1,213</b>	<b>1,213</b>
<b>EXPENDITURES:</b>				
Current:				
General government	0	75	0	75
Public safety	21,141	0	0	21,141
<b>Total Expenditures</b>	<b>21,141</b>	<b>75</b>	<b>0</b>	<b>21,216</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(21,141)</b>	<b>(75)</b>	<b>1,213</b>	<b>(20,003)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers - in	46,044	0	0	46,044
<b>Total Other Financing Sources (Uses)</b>	<b>46,044</b>	<b>0</b>	<b>0</b>	<b>46,044</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>24,903</b>	<b>(75)</b>	<b>1,213</b>	<b>26,041</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>271,581</b>	<b>3,087</b>	<b>29,111</b>	<b>303,779</b>
<b>INCREASE (DECREASE) IN RESERVE FOR INVENTORY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$296,484</b>	<b>\$3,012</b>	<b>\$30,324</b>	<b>\$329,820</b>

City of Wyoming, Ohio  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 For the Year Ended December 31, 1999

	Balance 12/31/98	Additions	Deductions	Balance 12/31/99
<u>Sewer</u>				
ASSETS:				
Pooled cash and investments	\$177,635	\$796,891	(\$805,355)	\$169,171
Accounts receivable	152,488	186,058	(152,488)	\$186,058
<b>Total Assets</b>	<b>\$330,123</b>	<b>\$982,949</b>	<b>(\$957,843)</b>	<b>\$355,229</b>
LIABILITIES:				
Due to other governments	\$319,449	\$969,925	(\$947,169)	\$342,205
Due to other funds	10,674	13,024	(10,674)	\$13,024
<b>Total Liabilities</b>	<b>\$330,123</b>	<b>\$982,949</b>	<b>(\$957,843)</b>	<b>\$355,229</b>
<u>Mayor's Court</u>				
ASSETS:				
Pooled cash and investments	\$10,310	\$122,858	(\$114,094)	\$19,074
<b>Total Assets</b>	<b>\$10,310</b>	<b>\$122,858</b>	<b>(\$114,094)</b>	<b>\$19,074</b>
LIABILITIES:				
Due to other funds	\$7,331	\$15,292	(\$7,331)	\$15,292
Due to others	2,979	107,566	(106,763)	\$3,782
<b>Total Liabilities</b>	<b>\$10,310</b>	<b>\$122,858</b>	<b>(\$114,094)</b>	<b>\$19,074</b>
<u>Totals</u>				
ASSETS:				
Pooled cash and investments	\$187,945	\$919,749	(\$919,449)	\$188,245
Accounts receivable	152,488	186,058	(152,488)	186,058
<b>Total Assets</b>	<b>\$340,433</b>	<b>\$1,105,807</b>	<b>(\$1,071,937)</b>	<b>\$374,303</b>
LIABILITIES:				
Due to other funds	\$18,005	\$28,316	(\$18,005)	\$28,316
Due to others	2,979	107,566	(106,763)	3,782
Due to other governments	319,449	969,925	(947,169)	342,205
<b>Total Liabilities</b>	<b>\$340,433</b>	<b>\$1,105,807</b>	<b>(\$1,071,937)</b>	<b>\$374,303</b>

## **GENERAL FIXED ASSETS ACCOUNT GROUP**

The General Fixed Assets Account Group accounts for all general fixed assets of the City.

City of Wyoming, Ohio  
SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE  
December 31, 1999

GENERAL FIXED ASSETS:

Land	\$2,817,783
Buildings	3,313,577
Equipment	<u>1,845,510</u>

Total General Fixed Assets \$7,976,870

INVESTMENT IN GENERAL FIXED ASSETS  
BY SOURCE:

Prior to 01/01/96 (All Funds)	\$6,950,800
Capital Projects Funds	<u>1,026,070</u>

Total Investment in General Fixed Assets \$7,976,870

City of Wyoming, Ohio  
 SCHEDULE OF GENERAL FIXED ASSETS  
 BY FUNCTION AND ACTIVITY  
 December 31, 1999

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
FUNCTION AND ACTIVITY:				
Public Safety:				
Police, fire and life squad	<u>\$1,270</u>	<u>\$2,078,901</u>	<u>\$870,457</u>	<u>\$2,950,628</u>
Total Public Safety	<u>\$1,270</u>	<u>\$2,078,901</u>	<u>\$870,457</u>	<u>\$2,950,628</u>
Leisure Time Activities:				
Parks and recreation	<u>\$450,793</u>	<u>\$677,289</u>	<u>\$91,906</u>	<u>\$1,219,988</u>
Total Leisure Time	<u>\$450,793</u>	<u>\$677,289</u>	<u>\$91,906</u>	<u>\$1,219,988</u>
General Government:				
General facilities	<u>\$2,365,720</u>	<u>\$557,387</u>	<u>\$883,147</u>	<u>\$3,806,254</u>
Total General Government	<u>\$2,365,720</u>	<u>\$557,387</u>	<u>\$883,147</u>	<u>\$3,806,254</u>
TOTAL GENERAL FIXED ASSETS	<u>\$2,817,783</u>	<u>\$3,313,577</u>	<u>\$1,845,510</u>	<u>\$7,976,870</u>

City of Wyoming, Ohio  
 SCHEDULE OF CHANGES OF GENERAL FIXED ASSETS  
 BY FUNCTION AND ACTIVITY  
 For the Year Ended December 31, 1999

	<u>Assets 12/31/98</u>	<u>Additions</u>	<u>Deletions</u>	<u>Assets 12/31/99</u>
<b>FUNCTION AND ACTIVITY:</b>				
<b>Public Safety:</b>				
Police, fire and life squad	<u>\$2,950,305</u>	<u>\$6,960</u>	<u>\$6,637</u>	<u>\$2,950,628</u>
<b>Total Public Safety</b>	<u>\$2,950,305</u>	<u>\$6,960</u>	<u>\$6,637</u>	<u>\$2,950,628</u>
<b>Leisure Time Activities:</b>				
Parks and recreation	<u>\$663,025</u>	<u>\$564,389</u>	<u>\$7,426</u>	<u>\$1,219,988</u>
<b>Total Leisure Time</b>	<u>\$663,025</u>	<u>\$564,389</u>	<u>\$7,426</u>	<u>\$1,219,988</u>
<b>General Government:</b>				
General facilities	<u>\$3,767,760</u>	<u>\$49,255</u>	<u>\$10,761</u>	<u>\$3,806,254</u>
<b>Total General Government</b>	<u>\$3,767,760</u>	<u>\$49,255</u>	<u>\$10,761</u>	<u>\$3,806,254</u>
<b>TOTAL GENERAL FIXED ASSETS</b>	<u>\$7,381,090</u>	<u>\$620,604</u>	<u>\$24,824</u>	<u>\$7,976,870</u>

## **STATISTICAL SECTION**

The following unaudited statistical tables reflect social and economical data, financial trends and fiscal capacity of the City.

## GENERAL GOVERNMENTAL REVENUES BY SOURCE (B)

(Last Ten Fiscal Years) (A)

Year	Local Taxes	Inter-Governmental Revenues	Charges For Services	Fines, Licenses, and Permits	Investment Revenue	Other Revenue	Total
1990	\$2,476,152	\$568,319	\$69,505	\$51,963	\$205,760	\$32,389	\$3,404,088
1991	2,817,896	582,447	84,408	65,718	228,020	28,033	3,806,522
1992	2,813,634	656,493	91,363	60,557	166,631	28,120	3,816,798
1993	2,911,997	802,106	117,238	57,596	106,150	54,220	4,049,307
1994	3,174,654	794,132	122,151	59,600	143,069	33,289	4,326,895
1995	3,241,331	960,333	228,312	67,540	207,523	36,522	4,741,561
1996	3,204,272	919,842	249,786	84,783	155,655	53,489	4,667,827
1997	3,373,102	1,193,923	350,935	105,279	155,137	61,870	5,240,246
1998	3,891,875	1,276,344	408,425	112,879	202,347	173,396	6,065,266
1999	4,975,486	841,165	472,561	126,374	236,506	108,315	6,760,407

Source: Department of Finance, City of Wyoming, Ohio

A. For the year ended December 31, 1991, the City presented for the first time general purpose financial statements by fund type and account group. Thus, the revenues for that year and subsequent years are not comparable to the cash basis financial statements presented in prior years.

B. Includes general and special revenue funds.

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (B)  
(Last Ten Fiscal Years) (A)

Year	Public Safety	Public Health and Welfare	Leisure Time Activities	Community Development	Transportation	Basic Utility Services	General Government	Capital Outlay	Total
1990	\$931,832	\$29,627	\$143,318	\$69,651	\$474,329	\$174,825	\$650,453	\$0	\$2,474,035
1991	1,009,363	30,393	170,931	67,664	490,014	177,401	727,371	0	2,673,137
1992	1,050,153	28,974	203,229	71,319	543,277	262,248	800,804	0	2,960,004
1993	1,104,324	29,932	211,364	66,144	591,358	270,793	724,564	0	2,998,479
1994	1,225,869	29,789	214,729	103,945	680,382	235,353	1,037,403	0	3,527,470
1995	1,372,170	33,636	350,771	118,902	788,650	301,512	1,229,760	0	4,195,401
1996	1,489,626	11,489	389,383	121,522	685,263	273,472	1,411,610	0	4,382,365
1997	1,430,711	36,485	413,182	109,809	693,195	303,909	1,311,898	0	4,299,189
1998	1,419,585	36,787	414,686	139,504	640,264	352,615	1,398,334	63,630	4,465,405
1999	1,553,979	36,647	502,944	142,854	681,399	465,712	1,397,623	83,144	4,864,302

Source: Department of Finance, City of Wyoming, Ohio

A. For the year ended December 31, 1991, the City presented for the first time general purpose financial statements by fund type and account group. Thus, the expenditures for that year and subsequent years are not comparable to the cash basis financial statements presented in prior years.

B. Includes general and special revenue funds.

CITY OF WYOMING, OHIO

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
(Last Ten Fiscal Years)

Tax Year/ Collection Year	Real Property				Personal Property Assessed Value	Public Utilities Assessed Value	Total Assessed Value
	Assessed Value	Estimated Actual Value (A)					
1989/1990	\$108,160,940	\$309,031,257		\$1,109,840	\$4,738,410	\$114,009,190	
1990/1991	137,007,350	391,449,571		808,060	4,879,820	142,695,230	
1991/1992	137,119,460	391,769,886		867,480	5,297,280	143,284,220	
1992/1993	137,203,850	392,011,000		1,044,210	5,735,000	143,983,060	
1993/1994	162,327,590	463,793,114		853,800	5,821,590	169,002,980	
1994/1995	162,568,020	464,480,057		1,941,530	6,007,460	170,517,010	
1995/1996	163,365,910	466,759,742		1,551,460	5,823,870	170,741,240	
1996/1997	177,669,320	507,626,628		1,573,030	5,949,130	185,191,480	
1997/1998	177,848,940	508,139,828		1,665,550	5,583,910	185,098,400	
1998/1999	178,866,690	511,047,686		2,921,060	5,591,620	187,379,370	

Source: Hamilton County Auditor

A. Estimated actual value based on assessment level of 35 percent.

## CITY OF WYOMING, OHIO

## PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

(Per \$1,000 of Assessed Valuation)

(Last Ten Fiscal Years)

Tax Year/ Collection Year	City of Wyoming	Wyoming City School District	Hamilton County	Cincinnati City School District	Great Oaks Joint Vocational School District	Winton Woods City School District
1989/1990	10.00	63.76	16.26	41.50	2.70	55.66
1990/1991	10.00	63.56	16.88	40.44	2.70	54.92
1991/1992	10.00	63.02	17.50	50.04	2.70	54.72
1992/1993	10.00	63.02	18.56	49.94	2.70	54.62
1993/1994	10.00	63.03	18.33	48.75	2.70	54.62
1994/1995	10.00	64.98	18.30	48.58	2.70	0.00
1995/1996	10.00	64.98	18.30	53.52	2.70	0.00
1996/1997	10.00	64.98	19.44	53.19	2.70	62.12
1997/1998	10.00	64.98	19.01	53.13	2.70	62.13
1998/1999	10.00	73.18	19.54	53.13	2.70	70.08

Source: Hamilton County Auditor

Table 5

CITY OF WYOMING, OHIO  
 PROPERTY TAX LEVIES AND COLLECTION  
 REAL AND PUBLIC UTILITY  
 (Last Ten Fiscal Years)

Tax Year/ Collection Year	Current Levy	Collection Including Delinquencies	Total Collections As Percent of Current Year	Accumulated Delinquency
1989/1990	\$1,138,452	\$1,152,241	101.2	\$13,067
1990/1991	1,427,873	1,420,822	99.5	21,167
1991/1992	1,429,263	1,427,285	99.9	15,027
1992/1993	1,429,388	1,427,959	99.9	19,761
1993/1994	1,684,546	1,686,058	100.1	56,443
1994/1995	1,683,809	1,692,806	99.4	40,743
1995/1996	1,690,213	1,689,594	100.0	44,662
1996/1997	1,834,971	1,832,842	100.2	54,473
1997/1998	1,835,325	1,842,624	99.5	45,036
1998/1999	1,842,304	1,844,608	99.8	40,730

Source: Hamilton County Auditor

SPECIAL ASSESSMENT COLLECTIONS  
(Last Ten Fiscal Years)

Fiscal Year	Current Assessments Due	Total Collection Including Delinquencies	Total Collections As Percent of Current Assessments	Accumulated Delinquency
1990	\$963	\$963	100.0	\$0
1991	5,722	5,722	100.0	0
1992	7,482	7,482	100.0	0
1993	7,797	7,629	97.8	168
1994	7,833	7,932	101.3	0
1995	6,154	5,765	93.6	0
1996	6,132	4,688	76.5	0
1997	5,816	5,466	94.0	0
1998	9,556	7,937	83.0	1,879
1999	9,754	9,214	94.5	677

Source: Hamilton County Auditor

COMPUTATION OF LEGAL DEBT MARGIN  
December 31, 1999

	Debt Outstanding	10 1/2% of Assessed Valuation	5 1/2% of Assessed Valuation
Overall Debt Limitations		\$19,674,834	\$10,305,865
Gross Indebtedness	\$3,605,548		
Less: Debt Outside Limitations	3,605,548		
Less: Bond Retirement Fund Balance	<u>0</u>		
Net Debt Within Limitations		<u>0</u>	<u>0</u>
Legal Debt Margin Within Limitations		<u>\$19,674,834</u>	<u>\$10,305,865</u>

Source: Department of Finance, City of Wyoming, Ohio

## COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 1999

	Debt Outstanding	Percentage Applicable To City of Wyoming	Amount Applicable To City of Wyoming
Direct:			
City of Wyoming	\$3,605,500	100.00	\$3,605,500
Overlapping:			
Hamilton County	145,995,000	1.21	1,766,540
Wyoming City School District	23,960,000	100.00	23,960,000
Winton Woods City School District	1,030,000	0.11	1,133
Total Overlapping:	<u>170,985,000</u>		<u>25,727,673</u>
Total Direct and Overlapping	<u>\$174,590,500</u>		<u>\$29,333,173</u>

CITY OF WYOMING, OHIO

Table 9

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
 BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
 (Last Ten Fiscal Years)

Year	Principal (B)	Interest (A)	Total Debt Service	General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
1990	\$6,000	\$2,090	\$8,090	\$2,474,035	0.0033
1991	6,000	1,760	7,760	2,673,137	0.0029
1992	6,000	1,450	7,450	2,960,004	0.0025
1993	6,000	1,100	7,100	2,998,479	0.0024
1994	6,000	770	6,770	3,527,470	0.0019
1995	8,000	440	8,440	4,195,401	0.0020
1996	0	0	0	4,382,365	0.0000
1997	0	0	0	4,299,189	0.0000
1998	0	0	0	4,465,405	0.0000
1999	0	0	0	4,864,302	0.0000

Source: Department of Finance, City of Wyoming, Ohio

A. Excludes bond issuance and other cost.

B. Excludes general obligation bond anticipation notes.

CITY OF WYOMING, OHIO

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUATION AND NET BONDED DEBT PER CAPITA (Last Ten Fiscal Years)

Year	Population (A)	Assessed Value (B)	Gross General Bonded Debt (C)	Less Balance In General Obligation Bond Retirement Fund (C) (D)	Net General Bonded Debt (C)	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1990	8,128	\$114,009,190	\$32,000	\$0	\$32,000	0.0002	3.94
1991	8,128	142,695,230	26,000	2,990	23,010	0.0002	2.83
1992	8,128	143,284,220	20,000	2,990	17,010	0.0001	2.09
1993	8,128	143,983,060	14,000	2,990	11,010	0.0001	1.35
1994	8,128	169,002,980	8,000	2,990	5,010	0.0001	0.62
1995	8,128	170,517,010	0	2,989	0	0.0000	0.00
1996	8,128	170,741,240	0	3,642	0	0.0000	0.00
1997	8,128	185,191,480	0	3,642	0	0.0000	0.00
1998	8,128	185,098,400	0	4,117	0	0.0000	0.00
1999	8,128	187,379,370	0	0	0	0.0000	0.00

A. Source: Federal census.

B. Source: Hamilton County Auditor

C. Source: Department of Finance, City of Wyoming, Ohio

D. Deducted for the first time in 1991 since the years prior to 1991 were accounted for on the basis of cash receipts and cash disbursements.

DEMOGRAPHIC STATISTICS  
December 31, 1999

Population:	
1950	5,582
1960	7,736
1970	9,089
1980	8,282
1990	8,128
Number of Housing Units (1990)	3,280
Percentage of Population With High School Diploma or Higher (1990)	89.6%
Percentage of Population With Bachelor's Degree or Higher (1990)	59.3%
Unemployment Rate (1990)	4.6%
Per Capita Income (1989)	\$29,735
Median Income Per Household (1990)	\$58,784
Percentage of Population With Income Below the Poverty Level (1990)	2.8%

Source: Federal Census

CONSTRUCTION AND BANK DEPOSITS  
(Last Ten Fiscal Years)

Year	Residential Construction		Bank Deposits In Thousands (B)
	Number of Permits	Value	
1990	299	2,650,339	10,447,237
1991	226	2,242,143	11,745,003
1992	271	3,467,793	13,500,357
1993	281	3,277,288	15,290,052
1994	329	4,753,891	17,301,493
1995	302	2,621,830	18,661,138
1996	322	4,450,708	21,598,936
1997	323	4,156,484	18,070,437
1998	400	7,222,418	24,305,322
1999	382	8,296,684	41,302,569

## Sources:

- A. City of Wyoming, Ohio
- B. Federal Reserve Bank of Cleveland -  
Amounts Are For Hamilton County

PRINCIPAL TAXPAYERS  
December 31, 1999

Taxpayer	Real Property Assessed Valuation (A)	Percent of Total For City
Cinergy	\$4,188,930	2.34
Cincinnati Bell	1,040,480	0.58
Wesreal, Inc.	981,750	0.55
Heritage Apartments Company	841,020	0.47
City of Wyoming	827,410	0.46
Sterns, Edwin Russel	471,420	0.26
Horner & Harig Properties	406,390	0.23
Wilson, Kathleen Y.	405,650	0.23
Schiff, Thomas R.	380,360	0.21
Wyoming Golf Club	378,180	0.21
Total	<u>\$9,921,590</u>	
Total Assessed Valuation of City	<u>\$178,866,690</u>	

Source: Hamilton County Auditor

A. Property assessed at 35 percent of estimated actual value.

## CITY OF WYOMING, OHIO

Table 14

## OTHER STATISTICS

December 31, 1999

Year of Incorporation	1874
Form of Government	Council/Manager
Area	2.5 Square Miles
Miles of Streets	36 Street Miles (72 Lane Miles)
Fire Protection and Emergency Rescue:	
Number of Stations	1
Number of Firefighters	38
Police Protection:	
Number of Stations	1
Number of Police Officers	16
Municipal Water Department:	
Number of Consumers	3,350
Average Daily Consumption	1.2 Million Gallons
Miles of Water Mains	42
Sewers:	
Miles of Storm Sewers	16
Buildings:	
1999 Permits Issued	382
1999 Valuation of Construction	\$8,276,684
Parks and Recreation:	
Number of Parks	9
Number of Acres	27.3
Employees (Full Time):	
Classified Service	37
Exempt	10

Source: City of Wyoming, Ohio



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140

Telephone 614-466-4514  
800-282-0370

Facsimile 614-466-4490

**CITY OF WYOMING**

**HAMILTON COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 13, 2000**