



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



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## BASIC AUDIT REPORT

Community Improvement Corporation of Tuscarawas County  
Tuscarawas County  
339 Oxford Street  
Dover, Ohio 44622

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Tuscarawas County, Tuscarawas County (the Corporation), for the years ended December 31, 2023 and 2022.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2023 and 2022.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

### Current Status of Matters Reported in our Prior Engagement

The Community Improvement Corporation of Tuscarawas County (the CIC) owned the mineral rights to six parcels in Tuscarawas County (County). The CIC owned the land to three parcels and did not own the land for the remaining three parcels. For the three parcels where the CIC owns the mineral rights and not the land, the CIC was required to report the value of the mineral rights as an intangible asset on the financial statements. However, the CIC elected to omit a value for the mineral rights. For the remaining three parcels that the CIC owned and for which it maintained the mineral rights, no additional valuation was required due to the CIC's ownership of the land.

The CIC should hire a specialist to determine what value, if any, the mineral rights have for the three parcels to which the CIC maintains only mineral rights. The CIC should maintain that documentation and report the value of the mineral rights as an intangible asset on their financial statements. This will help ensure the financial statements are presented fairly.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

November 12, 2024

# OHIO AUDITOR OF STATE KEITH FABER



**COMMUNITY IMPROVEMENT CORPORATION OF TUSCARAWAS COUNTY**

**TUSCARAWAS COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 11/26/2024**

65 East State Street, Columbus, Ohio 43215  
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This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)