

# **CITY OF STEUBENVILLE, OHIO**



*Municipal Building*

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2018**



OHIO AUDITOR OF STATE  
KEITH FABER

88 East Broad Street  
Columbus, Ohio 43215  
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(800) 282-0370

Members of Council  
City of Steubenville  
115 South Third Street, Suite 106  
Steubenville, OH 43952

We have reviewed the *Independent Auditor's Report* of the City of Steubenville, Jefferson County, prepared by Julian & Grube, Inc., for the audit period January 1, 2018 through December 31, 2018. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Steubenville is responsible for compliance with these laws and regulations



Keith Faber  
Auditor of State  
Columbus, Ohio

July 25, 2019

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# **CITY OF STEUBENVILLE, OHIO**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2018**



PREPARED BY:

DAVID R. LEWIS, FINANCE DIRECTOR

115 SOUTH THIRD STREET  
STEUBENVILLE, OHIO 43952



**CITY OF STEUBENVILLE, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2018**

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# **INTRODUCTORY SECTION**





# City of Steubenville

## Finance Office

115 South Third Street ▪ Suite 106 ▪ Steubenville, Ohio 43952 ▪ Phone: 740.283.6000 ext. 1300

Fax: 740.283.6165 ▪ Website: [www.cityofsteubenville.us](http://www.cityofsteubenville.us) ▪ Email: [finance@cityofsteubenville.us](mailto:finance@cityofsteubenville.us)

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June 26, 2019

Honorable Mayor, Members of City Council  
And Citizens of Steubenville  
Steubenville, Ohio

The Comprehensive Annual Financial Report (CAFR) of the City of Steubenville, Ohio (City) is hereby presented. This CAFR represents the official report of the City of Steubenville's operations and financial position for the year ended December 31, 2018, and has been developed to accurately detail the status of the City finances to Steubenville residents and elected officials, investment banks and underwriters and all other interested parties. This report is presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments". It is intended to provide all pertinent and necessary information to the citizens of Steubenville.

Responsibility for the accuracy of the data contained herein, for the completeness and fairness of the presentation and for all disclosure rests with the City's management. To the best of the City's knowledge, the financial and other data contained in this report fairly present the financial position and results of operations of the City. All necessary disclosures to enable the citizens and other readers to understand the City's financial activities are included in this report.

The City is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. Furthermore, the accounting system must be adequate to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The City is required by State law to have an annual audit performed by the Auditor of State's Office or an independent public accounting firm, if permitted by the Auditor of State. Julian & Grube, Inc. performed the audit for the year ended December 31, 2018, and they have issued an unmodified ("clean") opinion. The Independent Auditor's Report on the City's financial statements is included in the Financial Section of this report.

As a part of the City's independent audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the City has complied with applicable laws and regulations. The results of the City's independent audit for the year ended December 31, 2018 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

This transmittal letter is designed to provide historical information about the City, as well as compliment the required Management's Discussion and Analysis (MD&A). Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The City's MD&A, which focuses on the government-wide statements, can be found immediately following the Independent Auditor's Report.

## **Community Profile**

The City of Steubenville is located in east central Ohio along the west bank of the Ohio River. Founded in 1797, Steubenville operates under a council-manager form of government which was adopted by its voters in 1984. The City is governed by an elected Mayor and a seven member City Council. During its heyday of the 1940s, Steubenville was popularly known as “Little Chicago” due to its prolific industry and downtown bustle. The City is now known as the “City of Murals” because of over 25 murals located in and around the downtown area. Today, the City of Steubenville covers an area of approximately ten square miles and is the largest city in Jefferson County with a population of 17,864. The City is also the Jefferson County Seat.

The City is served by diversified transportation facilities. Approximately 20 motor freight carriers and local haulers serve the Jefferson County area. Railway service is provided by the Norfolk Southern Railway, the Wheeling Lake Erie Railway, and the Ohio Central Rail Corporation. Nationwide bus transportation service to the area is provided by Greyhound. Local bus service is provided by the Steel Valley Transit Authority. Airline services to the area are provided by the Jefferson County Airport and the Pittsburgh International Airport, which is approximately 22 miles east of the City. The City also has a port on the Ohio River.

The major highways in the City are State Route 7, which runs north-south through the City, and U.S. Route 22, which runs east-west and directly links the City with Pittsburgh, Pennsylvania. The City is located within a day’s drive of 60 percent of the U.S. population.

The City is served by a number of commercial banks and savings and loan associations with headquarters outside the City.

Primary education services are provided by the Steubenville City School District. The western portion of the City is served by the Indian Creek Local School District. Secondary and post-secondary educational services are provided by a number of public and private colleges and universities located within the City or within commuting distance. The Franciscan University of Steubenville and Eastern Gateway Community College are both located within the City. The University of Pittsburgh, Bethany College, West Liberty University, West Virginia Northern Community College, and Carnegie-Mellon University are all located within commuting distance of the City. The City is served by the Public Library of Steubenville and Jefferson County, which was named for and funded by industrialist Andrew Carnegie.

The City provides a full range of municipal services mandated by statute or charter, including police and fire protection, parks, recreation, street maintenance, planning, zoning and other general government services. In addition, water, sewer and refuse services are provided under the enterprise fund concept with user charges set to ensure adequate coverage of operating expenses and payments on outstanding debt.

## **Economic Condition and Outlook**

### ***Local Economy***

Steubenville’s local economy has evolved in recent years from a center of steel and coal production to one of education and healthcare. Today’s local economy is supported to a large extent by the employment at The Franciscan University of Steubenville and Eastern Gateway Community College. Also, an abundance of nursing homes and healthcare facilities including Trinity Healthcare System employ many, and are one of the largest sources of local income tax revenue. These facilities provide a steady employment base and are a source of much of the building construction currently going on in the City.

A rather large number of local citizens work in Pittsburgh, Pennsylvania and its suburbs. There is a base of small manufacturing and service sector jobs that don’t exist as much in Steubenville. The City, through the local economic development group, “Jefferson County Port Authority,” has been promoting increasing manufacturing jobs in the area. The success has been mixed so far, but the City is optimistic that improvement is coming.

The State of Ohio, Jefferson County, and the Tri-State Area have seen positive impacts from the natural gas and oil industry. With the majority of the activity within the eastern portion of Ohio, Jefferson County and Steubenville should continue to see an increase in economic development and employment.



### ***Long-Term Financial Planning***

The rise in the local unemployment rate over the past few years has caused some reason for concern regarding the City's long-term financial planning. Any significant unfavorable change in the unemployment rate usually leads to lower income tax collections. Fortunately, the City's income tax revenues have remained stable or have increased. However, in order to avoid any potential revenue shortfalls should income tax collections decline significantly; the City has taken a conservative approach with current spending. Budget restraints have been implemented in order to curb spending and help maintain a sufficient spending reserve as a hedge against future revenue shortfalls.

City Council is required to adopt a final budget no later than the close of the year. This annual budget serves as the foundation for the City's financial planning and control. The budget is prepared at the legal level of budgetary control, which is by office, department, and division, and within each, appropriated for personal services level for all funds.

With the decrease in revenue from the State of Ohio, the City has had to make difficult decisions in regards to employee benefits and downsizing of staff. Any increase in income tax revenue from economic development will assist in offsetting the decrease in revenue received from the State.

### ***Major Initiatives***

The City Recently completed the final design and formal construction bidding for the Lovers Lane and Sunset Boulevard Intersection Improvement Project. This \$1.8 million intersection upgrade started construction in March 2019 and should be completed in October 2019. The final phase of the Chestnut Alley Rehabilitation project was completed in July 2018. The 2018 Hot Mix project included resurfacing on parts of Ridge Ave., South Bend Blvd., Reserve Ave., Marian Place, and Laretta Blvd. The 2018 CDBG Hot Mix project included resurfacing of parts of North 5th St., North 6th St., Sherman Ave., Mooney Ave. and North 7th St. The City is in the process of making major improvements to the City's water infrastructure. The project includes a City-wide valve rehabilitation project. Water line replacement projects include sections of Braybarton Blvd., Linduff Ave., Whitehaven Blvd., Efts Lane, Starkdale Rd., Wilshire Blvd., the main line to the Lincoln Heights neighborhood, the Lexington Road Connector, and the Belleview transmission main. Major improvements to the City's wastewater system include a \$2.99 million upgrade to the Waste Water Plant Aeration System and a \$1.3 million project to address two of the City's remaining combined sewer overflow related issues.

The City has many recent, current, and upcoming projects to enhance the economic development within the City. Trinity Health Systems is in the middle of an expansion project at a cost of \$75 million. Franciscan University recently completed a major section of a development on the former green strip property called Franciscan Square. The first building on Franciscan Square was a \$8.7 million Best Western Plus hotel called the Inn at Franciscan Square. Two other buildings were also developed and include Rubi's Pizza, Brooklyn Bagel, Nationwide Insurance, and Bennigan's restaurant. Work continues on office space development on Franciscan Square. A Breakfast Club restaurant also opened in the Hollywood Plaza. The Downtown Public Library recently completed a \$2.8 million addition. Eastern Gateway Community College completed a \$1.6 million addition project and has additional renovations underway that include approximately \$230,000 in improvements to driveways and signage. Kay's Jewelers is constructing a 1,968 square foot building in the Rural King parking lot on Mall Drive at a cost of \$950,000. Touch of Elegance bakery is moving from Wintersville to the former Quizno's location at the Fort Steuben Mall. U.S. Safety Gear is moving from Wintersville to Sunset Blvd. Comprehensive Behavioral Health is opening office space on Market Street. CHBM Property Maintenance is opening an office on Sunset Blvd. A deli opened on North 4th Street. Smitty's Carpet relocated to South 4th Street. The Prodigal Daughter Treasures and Trinkets opened on North 4th Street. Urban Mission is renting space at the former Save A Lot on North 7th Street. Sensible Uniforms is moving into the Fort Steuben Mall. Steubenville Chiropractic is relocating to South Hollywood Blvd. Dollar Tree opened a new location in the former Rite Aid location on North 5th Street. There are also two oil and gas wells in operation on the west end of town.

The City has recently completed a new Comprehensive Plan and has begun the implementation phase. This plan is a guide to shape a better Steubenville and will act as a vision and business plan for growth and development for the next ten to twenty years. The following elements are the basis of the plan: improve the image of Steubenville, promote a healthier lifestyle in Steubenville, reinvest in first ring neighborhoods, celebrate Steubenville's history and culture, enhance community connectivity and mobility, leverage of Steubenville's natural resources and environmental qualities, and promote partnerships.

## Use of this Report

The report is published to provide the City Council, as well as to our citizens and other interested persons, detailed information concerning the financial condition of the City, with particular emphasis placed on the utilization of resources during the past year. It is also intended that this report will serve as a guide in formulating policies and in conducting the City's future day-to-day activities.

We believe the information, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial activities of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

In today's bond market environment, it is increasingly important that public agencies prepare soundly conceived annual financial reports which are independently audited by a qualified firm or agency. It has become almost required practice that such reports be prepared in accordance with generally accepted accounting principles (GAAP), and the major bond rating agencies review the data presented in such reports before determining a public agency's bond rating.

## Awards

The Government Finance Officers Association of the United States of America and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Steubenville, Ohio for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2017. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of State and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Steubenville, Ohio has received a Certificate of Achievement for the last ten consecutive years (2008-2017). We believe our current report continues to conform to the Certificate of Achievement program requirements and are submitting it to the GFOA.

The City was also presented the Ohio Auditor of State Award with Distinction for the year ended December 31, 2017. The award was presented for excellence in financial reporting on the Comprehensive Annual Financial Report (CAFR) for year ended December 31, 2017. The City has received the Ohio Auditor of State Award with Distinction for the last four years. The Auditor of State's Office noted that the City's Comprehensive Annual Financial Report (CAFR) serves as the standard for clean, accountable government, representing the highest level of service to Ohioans.

In order to be awarded the Auditor of State Award with Distinction the City had to file the Comprehensive Annual Financial Report (CAFR) and timely financial reports in accordance with GAAP, as well as receive a "clean" audit report. The "clean" audit report means that the City's financial audit did not contain findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or any questioned costs.

## Acknowledgements

It is with great pride and pleasure that we submit this CAFR for review and wish to express appreciation to the members of City Council for supporting us in this endeavor and other members of the Finance Office who contributed time and effort in completing this project. We would also like to acknowledge our consultant, Julian & Grube, Inc., who provided us with expert technical assistance in all phases of preparing the report and the cooperation of the team from Julian & Grube, Inc., who conducted a thorough audit of our finances.

Sincerely,



David R. Lewis  
Finance Director

**CITY OF STEUBENVILLE, OHIO**  
**PRINCIPAL OFFICIALS**  
**DECEMBER 31, 2018**

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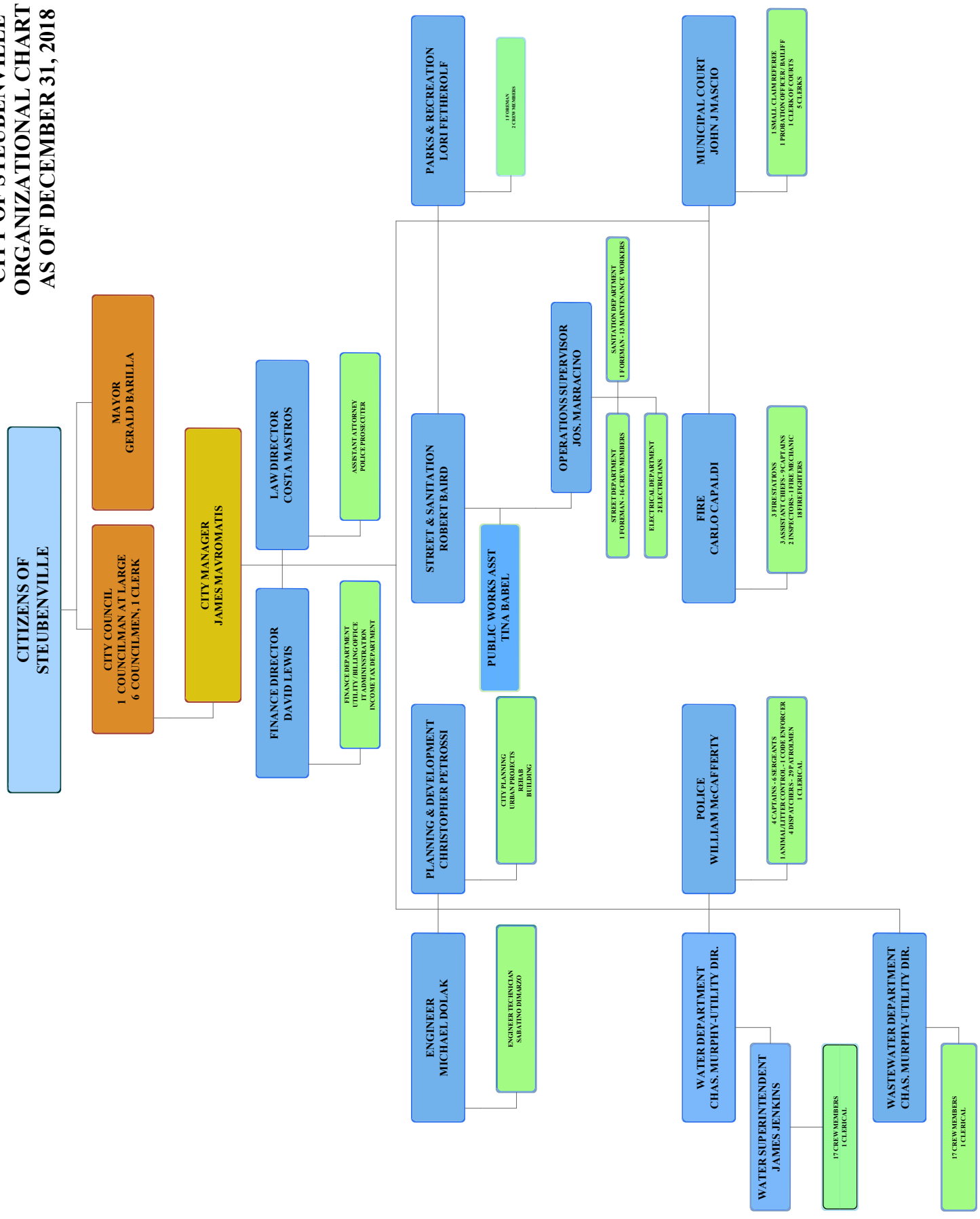
**Elected Officials**

Mayor	Gerald Barilla
City Council:	
Council-at-Large	Kimberly Hahn
1st Ward Councilman	Gerald DiLoreto
2nd Ward Councilman	Craig Petrella
3rd Ward Councilman	Eric Timmons
4th Ward Councilman	Scott Dressel
5th Ward Councilman	William Paul
6th Ward Councilman	Bob Villamagna
Municipal Court Judge	John J. Mascio

**Appointed Officials**

City Manager	James Mavromatis
Law Director	Costa Mastro
Finance Director	David R. Lewis
Urban Project Director	Christopher Petrossi
Parks and Recreation Director	Lori Fetherolf
Fire Chief	Carlo Capaldi
Police Chief	William A. McCafferty
City Engineer	Michael Dolak
Clerk of Council	Karly Haley
Utility Director	Charles Murphy
Water Superintendent	James Jenkins
Street and Sanitation Superintendent	Robert Baird

**CITY OF STEUBENVILLE  
ORGANIZATIONAL CHART  
AS OF DECEMBER 31, 2018**





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Steubenville  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morrill*

Executive Director/CEO

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# **FINANCIAL SECTION**







**Julian & Grube, Inc.**  
*Serving Ohio Local Governments*

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Auditor's Report

City of Steubenville  
Jefferson County  
115 South Third Street  
Steubenville, Ohio 43952

To the Members of Council and Mayor:

***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Steubenville, Jefferson County, Ohio, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City of Steubenville's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City of Steubenville's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City of Steubenville's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Steubenville, Jefferson County, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in Note 3 to the financial statements, during 2018, the City of Steubenville adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension*. We did not modify our opinion regarding this matter.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit assets and liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

***Supplementary and Other Information***

Our audit was conducted to opine on the City of Steubenville's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2019, on our consideration of the City of Steubenville's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Steubenville's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.  
June 26, 2019

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## CITY OF STEUBENVILLE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

The management's discussion and analysis of the City of Steubenville's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2018. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

#### **Financial Highlights**

Key financial highlights for 2018 are as follows:

- The total net position of the City decreased \$1,824,263 or 4.02% from 2017's restated net position. Net position of governmental activities decreased \$1,972,436 or 10.79% from 2017's restated net position. Net position of business-type activities increased \$148,173 or 0.55% over 2017's restated net position.
- General revenues accounted for \$13,673,676, or 78.70% of total governmental activities revenue. Program specific revenues accounted for \$3,699,749 or 21.30% of total governmental activities revenue.
- The City had \$19,345,861 in expenses related to governmental activities; \$3,699,749 of these expenses was offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities of \$15,646,112 were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of \$13,673,676.
- The City's major governmental funds are the general fund and .7% City income tax - street improvement fund. The general fund had revenues of \$13,259,040 in 2018. This represents an increase of \$841,754 from 2017 revenues and other financing sources. The expenditures of the general fund, which totaled \$12,706,843 in 2018, increased \$227,522 from 2017. The net increase in fund balance for the general fund was \$552,197, from a balance of \$4,724,742 to a balance of \$5,276,939.
- The .7% City income tax - street improvement fund had \$1,446,275 in revenues in 2018. The expenditures of the .7% City income tax - street improvement fund totaled \$1,022,643 in 2018. The net increase in fund balance for the .7% City income tax - street improvement fund was \$423,632 from a balance of \$1,347,346 to a balance of \$1,770,978.
- Net position for the business-type activities, which are made up of the water, sewer, and refuse enterprise funds, increased in 2018 by \$148,173.
- In the general fund, the actual revenues came in \$50,731 greater than the final budgeted revenues. Actual expenditures were \$578,717 less than the amount in the final budget. Budgeted revenues and expenditures were amended a few times throughout the year.

#### **Using this Comprehensive Annual Financial Report (CAFR)**

The City's annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Steubenville as a total financial and operating entity. The individual statements provide a detailed look at specific financial activities.

The City's basic financial statements are comprised of three components: 1) City-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

## CITY OF STEUBENVILLE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

The statement of net position and the statement of activities provide information about the activities of the City as a whole and present a long-term view of the City's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short-term, as well as the amount of funds remaining for future spending. The fund financial statements also look at the City's major funds with all other non-major funds presented in total in one column.

#### **Reporting the City as a Whole**

##### *Statement of Net Position and the Statement of Activities*

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2018?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows, liabilities, deferred inflows, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

Governmental activities - Most of the City's programs and services are reported here including police, fire and rescue, street maintenance, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and State grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer, and refuse operations are reported here.

The City's statement of net position and statement of activities can be found on pages 27-29 of this report.

#### **Reporting the City's Most Significant Funds**

##### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 23.

## CITY OF STEUBENVILLE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

#### ***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund and .7% City income tax - street improvement fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 30-34 of this report.

#### ***Proprietary Funds***

The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and refuse functions. All of the City's enterprise funds are considered major funds. The internal service fund is an accounting device used to accumulate and allocate costs internally among the City's various functions. The basic proprietary fund financial statements can be found on pages 36-41 of this report.

#### ***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City's only fiduciary funds are agency funds. The basic fiduciary fund financial statement can be found on page 42 of this report.

#### ***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes to the basic financial statements can be found on pages 43-99 of this report.

#### ***Required Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension and net OPEB liabilities. The required supplementary information can be found on pages 102-114 of this report.

**CITY OF STEUBENVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**Government-wide Financial Analysis**

The table below provides a summary of the City's assets, deferred inflows of resources, liabilities, deferred outflows of resources and net position at December 31, 2018 and 2017. The net position at December 31, 2017 has been restated as described in Note 3.

	Governmental Activities		Business-type Activities		Total	
	2018	Restated 2017	2018	Restated 2017	2018	Restated 2017
<b><u>Assets</u></b>						
Current and other assets	\$ 17,310,012	\$ 17,005,648	\$ 13,102,293	\$ 14,095,639	\$ 30,412,305	\$ 31,101,287
Capital assets, net	35,979,269	37,404,979	60,914,871	62,145,798	96,894,140	99,550,777
Total assets	<u>53,289,281</u>	<u>54,410,627</u>	<u>74,017,164</u>	<u>76,241,437</u>	<u>127,306,445</u>	<u>130,652,064</u>
<b><u>Deferred outflows of resources</u></b>						
Pension	2,486,718	3,943,373	750,282	1,723,866	3,237,000	5,667,239
OPEB	<u>1,278,270</u>	<u>49,412</u>	<u>147,406</u>	<u>28,873</u>	<u>1,425,676</u>	<u>78,285</u>
Total deferred outflows of resources	<u>3,764,988</u>	<u>3,992,785</u>	<u>897,688</u>	<u>1,752,739</u>	<u>4,662,676</u>	<u>5,745,524</u>
<b><u>Liabilities</u></b>						
Current liabilities	1,400,371	1,968,112	558,558	748,236	1,958,929	2,716,348
Long-term liabilities:						
Due within one year	295,504	278,126	3,111,674	3,108,463	3,407,178	3,386,589
Net pension liability	15,112,832	17,018,315	2,879,394	4,317,925	17,992,226	21,336,240
Net OPEB liability	13,297,904	11,472,386	1,965,230	1,875,544	15,263,134	13,347,930
Other amounts	<u>7,029,160</u>	<u>7,300,056</u>	<u>38,100,998</u>	<u>40,652,762</u>	<u>45,130,158</u>	<u>47,952,818</u>
Total liabilities	<u>37,135,771</u>	<u>38,036,995</u>	<u>46,615,854</u>	<u>50,702,930</u>	<u>83,751,625</u>	<u>88,739,925</u>
<b><u>Deferred inflows of resources</u></b>						
Property taxes	1,292,637	1,299,120	-	-	1,292,637	1,299,120
Pension	1,816,726	782,645	783,170	101,983	2,599,896	884,628
OPEB	<u>496,919</u>	<u>-</u>	<u>178,392</u>	<u>-</u>	<u>675,311</u>	<u>-</u>
Total deferred inflows of resources	<u>3,606,282</u>	<u>2,081,765</u>	<u>961,562</u>	<u>101,983</u>	<u>4,567,844</u>	<u>2,183,748</u>
<b><u>Net position</u></b>						
Net investment in capital assets	32,526,938	33,099,183	25,257,596	23,326,413	57,784,534	56,425,596
Restricted	3,271,635	3,484,681	-	-	3,271,635	3,484,681
Unrestricted (deficit)	<u>(19,486,357)</u>	<u>(18,299,212)</u>	<u>2,079,840</u>	<u>3,862,850</u>	<u>(17,406,517)</u>	<u>(14,436,362)</u>
Total net position	<u>\$ 16,312,216</u>	<u>\$ 18,284,652</u>	<u>\$ 27,337,436</u>	<u>\$ 27,189,263</u>	<u>\$ 43,649,652</u>	<u>\$ 45,473,915</u>

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2018 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." For 2018, the City adopted GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.



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Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB 75, the City is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from \$29,707,626 to \$18,284,652 for governmental activities and \$28,772,135 to \$27,189,263 for business-type activities. The City's business-type activities were also restated due to the correction of a previously omitted capital asset.

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Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2018, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$43,649,652. At year-end, net position was \$16,312,216 and \$27,337,436 for the governmental activities and the business-type activities, respectively.

Capital assets reported on the government-wide statements represent the largest portion of the City's assets. At year-end, capital assets represented 76.11% of total assets. Capital assets include land, buildings, improvements, equipment, vehicles, infrastructure and construction-in-progress. The City's net investment in capital assets at December 31, 2018, was \$32,526,938 and \$25,257,596 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

The decrease in current liabilities of the governmental activities is primarily due to a decrease in the amount of contracts payable outstanding at December 31, 2018. The majority of the contract payables at December 31, 2017 were for street construction projects.

A portion of the City's net position, \$3,271,635, represents resources that are subject to external restriction on how they may be used.

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The following table shows the changes in net position for 2018 and 2017. The net position at December 31, 2017 has been restated as described in Note 3.

	<b>Change in Net Position</b>					
	Restated		Restated		Total	Restated
	Governmental	Business-type	Governmental	Business-type		
	Activities	Activities	Activities	Activities	Total	Total
2018	2018	2017	2017	2018	2017	
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 1,306,151	\$ 12,090,253	\$ 1,643,524	\$ 11,834,172	\$ 13,396,404	\$ 13,477,696
Operating grants and contributions	1,431,526	-	1,520,203	-	1,431,526	1,520,203
Capital grants and contributions	962,072	-	3,322,049	532,019	962,072	3,854,068
<b>Total program revenues</b>	<b>3,699,749</b>	<b>12,090,253</b>	<b>6,485,776</b>	<b>12,366,191</b>	<b>15,790,002</b>	<b>18,851,967</b>
General revenues:						
Property taxes	1,270,837	-	1,277,437	-	1,270,837	1,277,437
Income taxes	10,849,076	-	10,256,467	-	10,849,076	10,256,467
Hotel taxes	320,332	-	289,645	-	320,332	289,645
Unrestricted grants and entitlements	818,371	-	832,759	-	818,371	832,759
Investment earnings	33,086	-	2,497	-	33,086	2,497
Royalties	-	482,128	-	-	482,128	-
Miscellaneous	381,974	82,870	340,367	78,921	464,844	419,288
<b>Total general revenues</b>	<b>13,673,676</b>	<b>564,998</b>	<b>12,999,172</b>	<b>78,921</b>	<b>14,238,674</b>	<b>13,078,093</b>
<b>Total revenues</b>	<b>17,373,425</b>	<b>12,655,251</b>	<b>19,484,948</b>	<b>12,445,112</b>	<b>30,028,676</b>	<b>31,930,060</b>
<b>Expenses:</b>						
General government	3,580,348	-	3,917,931	-	3,580,348	3,917,931
Security of persons and property	9,621,517	-	8,566,230	-	9,621,517	8,566,230
Public health and welfare	132,582	-	275,602	-	132,582	275,602
Transportation	4,263,293	-	3,628,421	-	4,263,293	3,628,421
Community environment	647,462	-	775,607	-	647,462	775,607
Leisure time activity	820,550	-	832,191	-	820,550	832,191
Interest and fiscal charges	280,109	-	322,644	-	280,109	322,644
Water	-	5,350,304	-	4,994,976	5,350,304	4,994,976
Sewer	-	4,394,859	-	4,059,096	4,394,859	4,059,096
Refuse	-	2,761,915	-	2,818,098	2,761,915	2,818,098
<b>Total expenses</b>	<b>19,345,861</b>	<b>12,507,078</b>	<b>18,318,626</b>	<b>11,872,170</b>	<b>31,852,939</b>	<b>30,190,796</b>
Increase (decrease) in net position						
before transfers	(1,972,436)	148,173	1,166,322	572,942	(1,824,263)	1,739,264
Transfers	-	-	(5,670)	5,670	-	-
<b>Change in net position</b>	<b>(1,972,436)</b>	<b>148,173</b>	<b>1,160,652</b>	<b>578,612</b>	<b>(1,824,263)</b>	<b>1,739,264</b>
Net position at beginning of year (restated)	18,284,652	27,189,263	N/A	N/A	45,473,915	N/A
<b>Net position at end of year</b>	<b>\$ 16,312,216</b>	<b>\$ 27,337,436</b>	<b>\$ 18,284,652</b>	<b>\$ 27,189,263</b>	<b>\$ 43,649,652</b>	<b>\$ 45,473,915</b>

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The information necessary to restate the 2017 beginning balances and the 2017 OPEB expense amounts for the effects of the initial implementation of GASB 75 is not available. Therefore, 2017 functional expenses still include OPEB expense of \$78,285 computed under GASB 45. GASB 45 required recognizing OPEB expense equal to the contractually required contributions to the plan. Under GASB 75, OPEB expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of OPEB expense. Under GASB 75, the 2018 statements report OPEB expense of \$1,271,066.

Consequently, in order to compare 2018 total program expenses to 2017, the following adjustments are needed:

	Governmental Activities	Business-Type Activities
Total 2018 program expenses under GASB 75	\$ 19,345,861	\$ 12,507,078
OPEB expense under GASB 75	(1,118,735)	(152,331)
2018 contractually required contributions	25,156	2,786
Adjusted 2018 program expenses	18,252,282	12,357,533
Total 2017 program expenses under GASB 45	18,318,626	11,872,170
Increase (decrease) in program expenses not related to OPEB	\$ (66,344)	\$ 485,363

**Governmental Activities**

Governmental activities net position decreased \$1,972,436 in 2018. Expenses increased in 2018 due to the implementation of GASB 75. Revenues decreased \$2,111,523 in 2018. The primary reason for the decrease in revenues was due to the large amount of capital grants received from the state and federal governments for street projects in 2017 compared to 2018.

Security of persons and property, which primarily supports the operations of the police and fire departments, had expenses of \$9,621,517, which accounted for 30.21% of the total expenses of the City. These expenses were partially funded by \$7,190 in direct user charges, \$2,424 in operating grants and contributions and \$22,000 in capital grants and contributions. The remaining security of persons and property expenses were funded by general revenues. General government expenses totaled \$3,580,348 or 11.24% of the total expenses of the City, which was partially funded by \$912,118 in direct user charges and \$91,201 in operating grants and contributions. The state and federal government contributed to the City a total of \$1,431,526 in operating grants and contributions, and \$962,072 in capital grants and contributions.

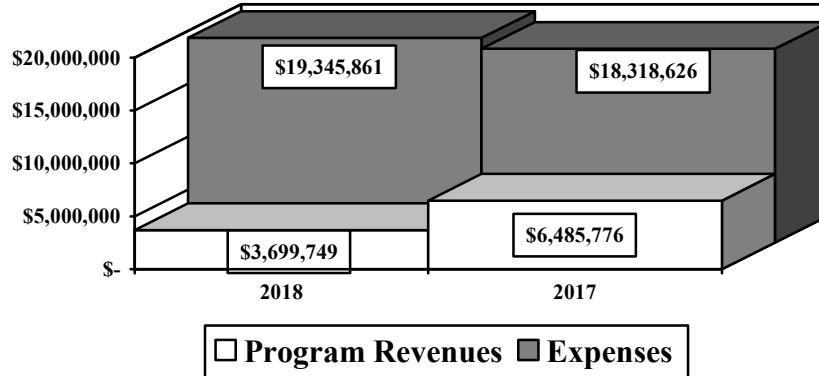
General revenues totaled \$13,673,676 and amounted to 78.70% of total governmental revenues. These revenues primarily consist of property and income tax revenue of \$12,119,913. The other primary source of general revenues is grants and entitlements not restricted to specific programs, including local government revenue and property tax reimbursements received from the State, making up \$818,371.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

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**Governmental Activities – Program Revenues vs. Total Expenses**



**Governmental Activities**

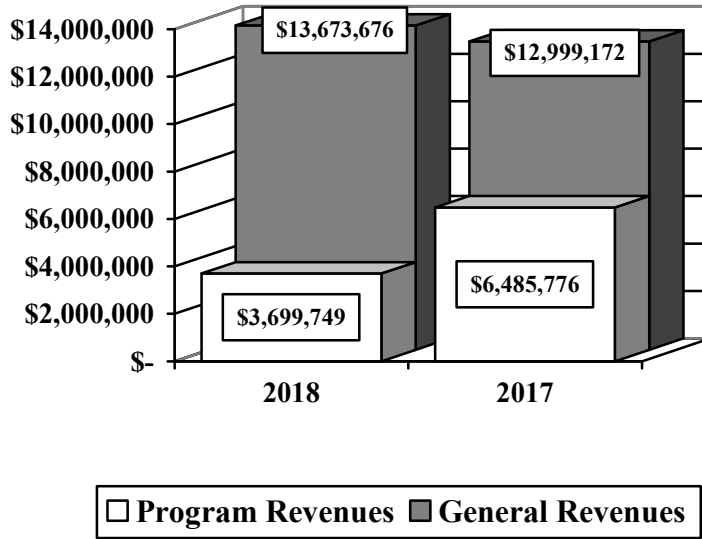
	Total Cost of Services 2018	Net Cost of Services 2018	Total Cost of Services 2017	Net Cost of Services 2017
<b>Program expenses:</b>				
General government	\$ 3,580,348	\$ 2,577,029	\$ 3,917,931	\$ 2,787,412
Security of persons and property	9,621,517	9,589,903	8,566,230	8,251,384
Public health and welfare	132,582	132,574	275,602	152,278
Transportation	4,263,293	2,402,797	3,628,421	(590,863)
Community environment	647,462	(56,676)	775,607	176,713
Leisure time activity	820,550	720,376	832,191	733,282
Interest and fiscal charges	280,109	280,109	322,644	322,644
<b>Total</b>	<u>\$ 19,345,861</u>	<u>\$ 15,646,112</u>	<u>\$ 18,318,626</u>	<u>\$ 11,832,850</u>

The dependence upon general revenues for governmental activities is apparent, with 80.88% and 64.60% of expenses supported through taxes and other general revenues for 2018 and 2017, respectively.

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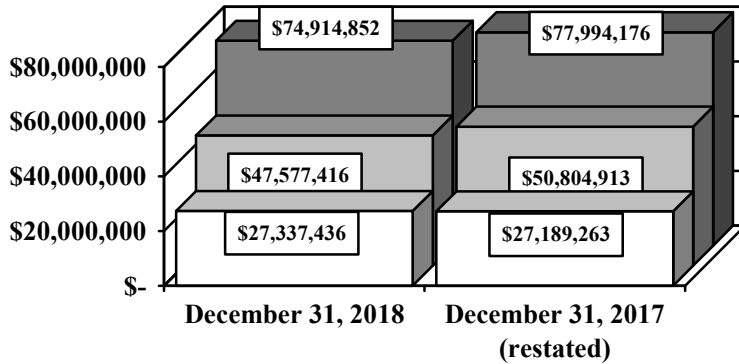
**Governmental Activities – General and Program Revenues**



**Business-type Activities**

Business-type activities include the water, sewer, and refuse enterprise funds. These programs had program revenues of \$12,090,253, general revenues of \$564,998, and expenses of \$12,507,078 for 2018. Expenses of the business-type activities increased approximately \$635,000 in 2018. The net position of the business-type activities increased \$148,173 from 2017's restated net position. The graph below shows the business-type activities assets, deferred outflows of resources, liabilities and deferred inflows of resources and net position at year-end. The net position at December 31, 2017 has been restated as described in Note 3.

**Net Position in Business-type Activities**



**CITY OF STEUBENVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds reported a combined fund balance of \$10,431,718, which is \$857,295 greater than the previous year's fund balance of \$9,574,423. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2018 for all major and nonmajor governmental funds.

	Fund Balances <u>12/31/18</u>	Fund Balances <u>12/31/17</u>	Increase <u>(Decrease)</u>
<b>Major funds:</b>			
General	\$ 5,276,939	\$ 4,724,742	\$ 552,197
.7% City income tax - street improvement	1,770,978	1,347,346	423,632
Other nonmajor governmental funds	<u>3,383,801</u>	<u>3,502,335</u>	<u>(118,534)</u>
Total	<u>\$ 10,431,718</u>	<u>\$ 9,574,423</u>	<u>\$ 857,295</u>

**General Fund**

The City's general fund balance increased \$552,197. The table that follows assists in illustrating the revenues of the general fund.

	2018 <u>Amount</u>	2017 <u>Amount</u>	Percentage <u>Change</u>
<b>Revenues:</b>			
Taxes	\$ 11,039,137	\$ 10,039,340	9.96 %
Charges for services	33,458	30,575	9.43 %
Licenses and permits	648,685	721,078	(10.04) %
Fines and forfeitures	281,362	321,556	(12.50) %
Investment income	33,086	2,497	1,225.03 %
Intergovernmental	811,928	913,264	(11.10) %
Rental income	84,489	96,869	(12.78) %
Other	<u>326,895</u>	<u>291,307</u>	12.22 %
Total	<u>\$ 13,259,040</u>	<u>\$ 12,416,486</u>	6.79 %

**CITY OF STEUBENVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

Tax revenue represents 83.26% of all general fund revenue. Tax revenue, particularly income tax revenue, increased due to declining unemployment. Intergovernmental revenue decreased due to the City not receiving the SAFER grant during 2018. Interest revenue increased due to higher interest rates during 2018. Other revenue increased primarily due to refunds from the Ohio Bureau of Workers' Compensation. All other revenue remained consistent between 2017 and 2018.

The table that follows assists in illustrating the expenditures of the general fund.

	<u>2018</u>	<u>2017</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
<b>Expenditures:</b>			
General government	\$ 2,983,047	\$ 3,112,640	(4.16) %
Security of persons and property	7,948,317	7,574,982	4.93 %
Public health and welfare	35,248	184,060	(80.85) %
Transportation	1,048,347	936,850	11.90 %
Community environment	80,315	70,868	13.33 %
Leisure time activity	426,539	413,103	3.25 %
Debt service	<u>185,030</u>	<u>186,818</u>	(0.96) %
 Total	 <u>\$ 12,706,843</u>	 <u>\$ 12,479,321</u>	 1.82 %

General fund expenditures of the City increased 1.82% in 2018. Public health and welfare expenditures decreased because the City closed its health department on May 31, 2017. The City now receives health services from the Jefferson County General Health District. General government expenditures decreased due to less expenditures made for legal aide. All the other expenditures, except debt service, increased due to rising health care costs.

***.7% City Income Tax - Street Improvement Fund***

The .7% City income tax - street improvement fund had \$1,446,275 in revenues in 2018. The expenditures of the .7% City income tax - street improvement fund totaled \$1,022,643 in 2018. The City undertook several street improvement projects during 2018, which include the University Boulevard/Franciscan Way improvement, the Hot Mix paving program, the Lovers Lane/Ft Steuben Drive improvement project and pavement striping. Several projects were primarily financed with federal grants passed through ODOT. The net increase in fund balance for the .7% City income tax - street improvement fund was \$423,632 from a balance of \$1,347,346 to a balance of \$1,770,978.

***Budgeting Highlights - General Fund***

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

In the general fund, estimated revenues increased \$797,498. Appropriations were increased by \$681,966 during 2018. Increases to the appropriations were primarily due to increased expenditure estimates for the health insurance. Actual revenues sources of \$13,513,268 were greater than final budgeted revenues by \$50,731. Actual expenditures of \$13,393,336 came in \$578,717 less than the final budgeted amounts.



**CITY OF STEUBENVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

***Proprietary Funds***

The City's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The only difference between the amounts reported as business-type activities and the amounts reported in the proprietary fund statements are interfund eliminations between proprietary funds and internal balances due to governmental activities for internal service activities. The interfund activity reported in the government wide statements are those between business-type activities and governmental activities (reported as internal balances and transfers) whereas interfund amounts between various enterprise funds are reported in the proprietary fund statements, as well as internal balances between the governmental and business-type funds due to the allocation of the internal service fund (reported as internal balances) which are not reported on the proprietary statements.

**Capital Assets and Debt Administration**

***Capital Assets***

At the end of 2018, the City had \$96,894,140 (net of accumulated depreciation) invested in land, buildings, improvements, equipment, vehicles, infrastructure and construction in progress. Of this total, \$35,979,269 was reported in governmental activities and \$60,914,871 was reported in business-type activities. Additional details are provided in Note 7 of the notes to the financial statements. The 2017 business-type activities capital asset balances were restated as described in Note 3. The following table shows 2018 balances compared to 2017:

**Capital Assets at December 31  
(Net of Depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	Restated	2018	Restated
				2017		2017
Land	\$ 793,014	\$ 790,014	\$ 66,000	\$ 66,000	\$ 859,014	\$ 856,014
Construction-in-progress	687,288	884,671	276,392	549,050	963,680	1,433,721
Buildings	5,291,947	5,445,553	25,376,287	26,093,584	30,668,234	31,539,137
Improvements	2,927,312	3,093,661	4,415,506	4,486,581	7,342,818	7,580,242
Equipment	597,123	752,338	1,643,499	1,610,916	2,240,622	2,363,254
Vehicles	994,204	1,206,930	1,195,951	1,424,172	2,190,155	2,631,102
Infrastructure	24,688,381	25,231,812	27,941,236	27,915,495	52,629,617	53,147,307
Totals	<u>\$ 35,979,269</u>	<u>\$ 37,404,979</u>	<u>\$ 60,914,871</u>	<u>\$ 62,145,798</u>	<u>\$ 96,894,140</u>	<u>\$ 99,550,777</u>

The City's largest capital asset category is infrastructure which includes roads constructed from 1980 through 2018. These items are immovable and of value only to the City, however, the annual cost of purchasing these items is quite significant. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 68.62% of the City's total governmental capital assets.

The City's business-type infrastructure capital asset category primarily includes water and sewer lines. These items play a vital role in the income producing ability of the business-type activities. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 45.87% of the City's total business-type capital assets.

**CITY OF STEUBENVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

***Debt Administration***

The City had the following long-term obligations outstanding at December 31, 2018 and 2017. Additional details are provided in Note 10 of the notes to the financial statements.

	<b>Governmental Activities</b>	
	<u>2018</u>	<u>2017</u>
Loans payable	\$ 417,548	\$ 469,873
Compensated absences	1,323,419	1,379,328
Bonds payable	3,948,250	4,025,682
Police and fire pension liability	<u>1,512,718</u>	<u>1,575,160</u>
Total long-term obligations	<u>\$ 7,201,935</u>	<u>\$ 7,450,043</u>

	<b>Business-type Activities</b>	
	<u>2018</u>	<u>2017</u>
OWDA loans	\$ 31,192,806	\$ 33,602,751
OPWC loans	90,463	107,543
Capital lease obligation payable	88,098	144,279
Landfill closure/postclosure	1,951,597	1,471,788
Compensated absences	195,261	191,738
Bonds payable	<u>7,467,000</u>	<u>8,001,174</u>
Total long-term obligations	<u>\$ 40,985,225</u>	<u>\$ 43,519,273</u>

**Economic Conditions and Outlook**

The unemployment rates as of December 31, 2018 are 3.9% for the United States, 4.6% for the State of Ohio and 6.4% for Jefferson County. The rate for Jefferson County has decreased from 2017, which corresponds to the increasing City income tax revenue for 2018. The reduction in local government revenue from the State, and the elimination of the estate tax in 2013, has been a cause for concern. The City is constantly balancing the fluctuating revenues in the general fund to the services the City provides.

The City continues to grapple with the high cost of providing water and sewer services to its customers while meeting the demands of federal and State environmental authorities. This City has undertaken several projects to improve the City's water and sewer treatment and distribution systems. These projects have been financed through loans obtained through the Ohio Water Development Authority (OWDA) and through the issuance of bonds.

The City has also undertaken several other projects. The City was involved in the following street improvement projects during 2018: University Boulevard/Franciscan Way improvement, the Hot Mix paving program, the Lovers Lane/Ft Steuben Drive improvement project and pavement striping.

Continued diligence to control costs will be practiced by the City to meet its financial projections.

**Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact: Mr. David Lewis, Finance Director, City of Steubenville, 115 South Third Street, Steubenville, Ohio 43952.

CITY OF STEUBENVILLE, OHIO

STATEMENT OF NET POSITION  
DECEMBER 31, 2018

	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . .	\$ 10,214,563	\$ 11,003,537	\$ 21,218,100
Receivables:			
Income taxes. . . . .	2,739,525	-	2,739,525
Property and other taxes . . . . .	1,616,792	-	1,616,792
Accounts. . . . .	407,278	1,300,316	1,707,594
Special assessments . . . . .	33,148	-	33,148
Due from other governments. . . . .	1,915,820	-	1,915,820
Royalties . . . . .	-	151,596	151,596
Materials and supplies inventory. . . . .	319,649	117,588	437,237
Prepayments . . . . .	127,039	51,493	178,532
Restricted assets:			
Equity in pooled cash and cash equivalents. . .	-	383,344	383,344
Net pension asset . . . . .	14,863	15,754	30,617
Internal balance . . . . .	(78,665)	78,665	-
Capital assets:			
Land and construction in progress. . . . .	1,480,302	342,392	1,822,694
Depreciable capital assets, net. . . . .	34,498,967	60,572,479	95,071,446
Total capital assets, net. . . . .	<u>35,979,269</u>	<u>60,914,871</u>	<u>96,894,140</u>
Total assets . . . . .	<u>53,289,281</u>	<u>74,017,164</u>	<u>127,306,445</u>
<b>Deferred outflows of resources:</b>			
Pension. . . . .	2,486,718	750,282	3,237,000
OPEB. . . . .	1,278,270	147,406	1,425,676
Total deferred outflows of resources . . . . .	<u>3,764,988</u>	<u>897,688</u>	<u>4,662,676</u>
<b>Liabilities:</b>			
Accounts payable. . . . .	141,382	155,545	296,927
Contracts payable. . . . .	20,419	45,980	66,399
Accrued wages and benefits. . . . .	244,809	87,454	332,263
Accrued vacation payable. . . . .	534,221	189,134	723,355
Due to other governments . . . . .	194,717	51,566	246,283
Accrued interest payable . . . . .	30,230	28,879	59,109
Claims payable. . . . .	234,593	-	234,593
Long-term liabilities:			
Due within one year . . . . .	295,504	3,111,674	3,407,178
Due in more than one year:			
Net pension liability. . . . .	15,112,832	2,879,394	17,992,226
Net OPEB liability. . . . .	13,297,904	1,965,230	15,263,134
Other amounts due in more than one year. . .	7,029,160	38,100,998	45,130,158
Total liabilities . . . . .	<u>37,135,771</u>	<u>46,615,854</u>	<u>83,751,625</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year. .	1,292,637	-	1,292,637
Pension. . . . .	1,816,726	783,170	2,599,896
OPEB. . . . .	496,919	178,392	675,311
Total deferred inflows of resources . . . . .	<u>3,606,282</u>	<u>961,562</u>	<u>4,567,844</u>
<b>Net position:</b>			
Net investment in capital assets. . . . .	32,526,938	25,257,596	57,784,534
Restricted for:			
Capital projects . . . . .	183,260	-	183,260
Street construction, maintenance and repairs .	1,316,213	-	1,316,213
Community development programs . . . . .	965,087	-	965,087
Police programs. . . . .	164,678	-	164,678
Court programs. . . . .	196,078	-	196,078
Municipal court improvements. . . . .	75,082	-	75,082
Other purposes. . . . .	371,237	-	371,237
Unrestricted (deficit) . . . . .	(19,486,357)	2,079,840	(17,406,517)
Total net position . . . . .	<u>\$ 16,312,216</u>	<u>\$ 27,337,436</u>	<u>\$ 43,649,652</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF STEUBENVILLE, OHIO**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
General government. . . . .	\$ 3,580,348	\$ 912,118	\$ 91,201	\$ -
Security of persons and property . . .	9,621,517	7,190	2,424	22,000
Public health and welfare . . . . .	132,582	-	8	-
Transportation. . . . .	4,263,293	67,345	899,948	893,203
Community environment . . . . .	647,462	278,945	425,193	-
Leisure time activity. . . . .	820,550	40,553	12,752	46,869
Interest and fiscal charges. . . . .	280,109	-	-	-
Total governmental activities . . . . .	<u>19,345,861</u>	<u>1,306,151</u>	<u>1,431,526</u>	<u>962,072</u>
<b>Business-type activities:</b>				
Water. . . . .	5,350,304	6,319,648	-	-
Sewer. . . . .	4,394,859	3,909,452	-	-
Refuse. . . . .	2,761,915	1,861,153	-	-
Total business-type activities . . . . .	<u>12,507,078</u>	<u>12,090,253</u>	<u>-</u>	<u>-</u>
Total primary government . . . . .	<u>\$ 31,852,939</u>	<u>\$ 13,396,404</u>	<u>\$ 1,431,526</u>	<u>\$ 962,072</u>

**General revenues:**

- Property taxes levied for:
  - General purposes . . . . .
  - Debt service. . . . .
- Income taxes levied for:
  - General purposes . . . . .
  - Street improvements. . . . .
  - Equipment improvement. . . . .
  - Recreation improvement. . . . .
- Other taxes levied for:
  - Hotel occupancy taxes. . . . .
- Grants and entitlements not restricted
  - to specific programs . . . . .
- Investment earnings . . . . .
- Royalties. . . . .
- Miscellaneous . . . . .

Total general revenues . . . . .

Change in net position . . . . .

**Net position at beginning of year (restated).**

**Net position at end of year. . . . .**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue  
and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (2,577,029)	\$ -	\$ (2,577,029)
(9,589,903)	-	(9,589,903)
(132,574)	-	(132,574)
(2,402,797)	-	(2,402,797)
56,676	-	56,676
(720,376)	-	(720,376)
(280,109)	-	(280,109)
<u>(15,646,112)</u>	<u>-</u>	<u>(15,646,112)</u>
-	969,344	969,344
-	(485,407)	(485,407)
-	(900,762)	(900,762)
<u>-</u>	<u>(416,825)</u>	<u>(416,825)</u>
<u>(15,646,112)</u>	<u>(416,825)</u>	<u>(16,062,937)</u>
1,051,004	-	1,051,004
219,833	-	219,833
9,725,996	-	9,725,996
732,424	-	732,424
292,992	-	292,992
97,664	-	97,664
320,332	-	320,332
818,371	-	818,371
33,086	-	33,086
-	482,128	482,128
381,974	82,870	464,844
<u>13,673,676</u>	<u>564,998</u>	<u>14,238,674</u>
(1,972,436)	148,173	(1,824,263)
<u>18,284,652</u>	<u>27,189,263</u>	<u>45,473,915</u>
<u>\$ 16,312,216</u>	<u>\$ 27,337,436</u>	<u>\$ 43,649,652</u>

CITY OF STEUBENVILLE, OHIO

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2018

	<u>General</u>	<u>.7% City Income Tax Street Improvement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . .	\$ 4,960,999	\$ 1,761,496	\$ 3,159,621	\$ 9,882,116
Receivables:				
Income taxes. . . . .	2,451,686	187,306	100,533	2,739,525
Real and other taxes . . . . .	1,348,435	-	268,357	1,616,792
Accounts. . . . .	61,933	-	-	61,933
Special assessments . . . . .	-	-	33,148	33,148
Due from other governments. . . . .	385,528	22,582	1,507,710	1,915,820
Prepayments . . . . .	122,849	2,575	1,615	127,039
Materials and supplies inventory. . . . .	205,899	-	113,750	319,649
Total assets . . . . .	<u>\$ 9,537,329</u>	<u>\$ 1,973,959</u>	<u>\$ 5,184,734</u>	<u>\$ 16,696,022</u>
<b>Liabilities:</b>				
Accounts payable. . . . .	\$ 75,176	\$ 400	\$ 65,806	\$ 141,382
Contracts payable. . . . .	-	9,609	10,810	20,419
Accrued wages and benefits . . . . .	236,651	4,918	3,240	244,809
Due to other governments . . . . .	188,013	2,933	3,771	194,717
Total liabilities . . . . .	<u>499,840</u>	<u>17,860</u>	<u>83,627</u>	<u>601,327</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year. . .	1,071,532	-	221,105	1,292,637
Delinquent property tax revenue not available. .	266,883	-	37,232	304,115
Special assessments revenue not available. . . .	-	-	33,148	33,148
Income tax revenue not available . . . . .	2,022,820	177,434	100,533	2,300,787
Intergovernmental revenue not available. . . . .	337,382	7,687	1,325,288	1,670,357
Licenses and permits revenue not available. . . .	61,933	-	-	61,933
Total deferred inflows of resources . . . . .	<u>3,760,550</u>	<u>185,121</u>	<u>1,717,306</u>	<u>5,662,977</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	356,140	2,575	115,365	474,080
Restricted. . . . .	-	-	2,023,587	2,023,587
Committed . . . . .	-	1,768,403	1,244,849	3,013,252
Assigned . . . . .	710,404	-	-	710,404
Unassigned . . . . .	4,210,395	-	-	4,210,395
Total fund balances. . . . .	<u>5,276,939</u>	<u>1,770,978</u>	<u>3,383,801</u>	<u>10,431,718</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 9,537,329</u>	<u>\$ 1,973,959</u>	<u>\$ 5,184,734</u>	<u>\$ 16,696,022</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF STEUBENVILLE, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2018

<b>Total governmental fund balances</b>		\$	10,431,718
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			35,979,269
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.			
Income taxes receivable	\$	2,300,787	
Property and other taxes receivable		304,115	
Accounts receivable		61,933	
Intergovernmental receivable		1,670,357	
Special assessments receivable		33,148	
Total		4,370,340	4,370,340
The internal service fund is used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities on the statement of net position.			364,534
Interest is accrued on outstanding loans and bonds on the statement of net position whereas in governmental funds, interest expenditures are reported when due.			(30,230)
Unamortized premiums on bond issuances are not recognized in the funds.			(122,729)
Vacation is accrued for leave accrued on the statement of net position, whereas in the funds, vacation leave expenditures are reported when taken.			(534,221)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net pension asset		14,863	
Deferred outflows of resources		2,486,718	
Deferred inflows of resources		(1,816,726)	
Net pension liability		(15,112,832)	
Total		(14,427,977)	(14,427,977)
The net OPEB liability is not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.			
Deferred outflows of resources		1,278,270	
Deferred inflows of resources		(496,919)	
Net OPEB liability		(13,297,904)	
Total		(12,516,553)	(12,516,553)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
Compensated absences		1,323,419	
Police and fire pension liability		1,512,718	
General obligation bonds payable		3,948,250	
Loans payable		417,548	
Total		(7,201,935)	(7,201,935)
<b>Net position of governmental activities</b>		\$	16,312,216

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF STEUBENVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>General</u>	<u>.7% City Income Tax Street Improvement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>				
Municipal income taxes . . . . .	\$ 9,788,284	\$ 746,022	\$ 400,000	\$ 10,934,306
Property and other taxes. . . . .	1,250,853	-	385,545	1,636,398
Charges for services. . . . .	33,458	270	-	33,728
Licenses and permits . . . . .	648,685	67,075	14,400	730,160
Fines and forfeitures . . . . .	281,362	-	112,751	394,113
Intergovernmental. . . . .	811,928	626,714	1,664,926	3,103,568
Special assessments . . . . .	-	-	47,405	47,405
Investment income. . . . .	33,086	-	10	33,096
Rental income . . . . .	84,489	-	12,000	96,489
Contributions and donations. . . . .	11,504	-	-	11,504
Other . . . . .	315,391	6,194	59,393	380,978
Total revenues . . . . .	<u>13,259,040</u>	<u>1,446,275</u>	<u>2,696,430</u>	<u>17,401,745</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	2,983,047	-	236,062	3,219,109
Security of persons and property . . . . .	7,948,317	-	82,221	8,030,538
Public health and welfare. . . . .	35,248	-	97,334	132,582
Transportation . . . . .	1,048,347	223,214	557,742	1,829,303
Community environment . . . . .	80,315	-	479,784	560,099
Leisure time activity . . . . .	426,539	-	1,872	428,411
Capital outlay . . . . .	-	732,255	1,133,255	1,865,510
Debt service:				
Principal retirement. . . . .	82,442	52,325	24,742	159,509
Interest and fiscal charges . . . . .	102,588	14,849	131,694	249,131
Payment of accreted interest on CABs. . . . .	-	-	70,258	70,258
Total expenditures . . . . .	<u>12,706,843</u>	<u>1,022,643</u>	<u>2,814,964</u>	<u>16,544,450</u>
Net change in fund balances . . . . .	552,197	423,632	(118,534)	857,295
<b>Fund balances at beginning of year . . . . .</b>	<u>4,724,742</u>	<u>1,347,346</u>	<u>3,502,335</u>	<u>9,574,423</u>
<b>Fund balances at end of year . . . . .</b>	<u>\$ 5,276,939</u>	<u>\$ 1,770,978</u>	<u>\$ 3,383,801</u>	<u>\$ 10,431,718</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF STEUBENVILLE, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018

<b>Net change in fund balances - total governmental funds</b>	\$	857,295
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeds capital outlay in the current period.		
Capital asset additions	\$ 1,724,350	
Current year depreciation	(2,842,074)	
Total		(1,117,724)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		
		(307,986)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income taxes	(85,230)	
Property and other taxes	(45,229)	
Licenses and permits revenue	(2,608)	
Intergovernmental revenues	(20,696)	
Special assessments	(3,644)	
Total		(157,407)
Repayment of bond and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		229,767
In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due.		
Decrease in accrued interest payable	1,180	
Accreted interest on capital appreciation bonds	(37,568)	
Amortization of bond premiums	5,410	
Total		(30,978)
In the statement of activities, vacation leave is accrued when earned, whereas in governmental funds, an expenditure is reported when vacation leave is taken.		
		(2,991)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		55,909
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,300,431	
OPEB	25,156	
Total		1,325,587
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(1,876,873)	
OPEB	(1,118,735)	
Total		(2,995,608)
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
		171,700
<b>Change in net position of governmental activities</b>	<b>\$</b>	<b>(1,972,436)</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF STEUBENVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Municipal income taxes . . . . .	\$ 9,070,500	\$ 9,705,875	\$ 9,765,923	\$ 60,048
Property and other taxes. . . . .	1,192,600	1,263,821	1,247,812	(16,009)
Charges for services. . . . .	33,500	33,623	33,458	(165)
Licenses and permits . . . . .	701,450	639,560	648,685	9,125
Fines and forfeitures . . . . .	348,500	283,500	281,362	(2,138)
Intergovernmental. . . . .	807,000	791,205	799,129	7,924
Investment income. . . . .	2,000	31,495	33,086	1,591
Rental income . . . . .	91,489	84,433	84,489	56
Contributions and donations. . . . .	5,000	11,504	11,504	-
Other . . . . .	413,000	617,521	607,820	(9,701)
Total revenues . . . . .	<u>12,665,039</u>	<u>13,462,537</u>	<u>13,513,268</u>	<u>50,731</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	4,611,063	5,180,369	4,901,434	278,935
Security of persons and property . . . . .	6,826,962	7,024,780	6,848,260	176,520
Public health and welfare. . . . .	146,083	41,250	36,748	4,502
Transportation . . . . .	1,166,393	1,177,374	1,090,770	86,604
Community environment . . . . .	70,789	71,426	69,430	1,996
Leisure time activity . . . . .	412,497	420,554	390,394	30,160
Debt service:				
Principal retirement. . . . .	20,000	20,000	20,000	-
Interest and fiscal charges . . . . .	36,300	36,300	36,300	-
Total expenditures . . . . .	<u>13,290,087</u>	<u>13,972,053</u>	<u>13,393,336</u>	<u>578,717</u>
Net change in fund balances . . . . .	(625,048)	(509,516)	119,932	629,448
<b>Fund balances at beginning of year . . . . .</b>	2,633,932	2,633,932	2,633,932	-
<b>Prior year encumbrances appropriated . . . . .</b>	641,299	641,299	641,299	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 2,650,183</u>	<u>\$ 2,765,715</u>	<u>\$ 3,395,163</u>	<u>\$ 629,448</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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CITY OF STEUBENVILLE, OHIO

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2018

	<b>Business-type Activities - Enterprise Funds</b>				<b>Governmental Activities - Internal Service Fund</b>
	<b>Water</b>	<b>Sewer</b>	<b>Refuse</b>	<b>Total</b>	
<b>Assets:</b>					
Current assets:					
Equity in pooled cash and cash equivalents . . .	\$ 2,714,057	\$ 4,148,975	\$ 4,140,505	\$ 11,003,537	\$ 332,447
Receivables:					
Accounts . . . . .	656,284	510,144	133,888	1,300,316	345,345
Royalties receivable . . . . .	-	-	151,596	151,596	-
Materials and supplies inventory . . . . .	106,319	11,269	-	117,588	-
Prepayments . . . . .	18,559	18,098	14,836	51,493	-
Restricted assets:					
Equity in pooled cash and cash equivalents . . .	-	-	383,344	383,344	-
Total current assets . . . . .	<u>3,495,219</u>	<u>4,688,486</u>	<u>4,824,169</u>	<u>13,007,874</u>	<u>677,792</u>
Noncurrent assets:					
Net pension asset . . . . .	5,908	5,655	4,191	15,754	-
Capital assets:					
Land and construction in progress . . . . .	166,594	145,798	30,000	342,392	-
Depreciable capital assets, net . . . . .	<u>38,265,374</u>	<u>21,190,718</u>	<u>1,116,387</u>	<u>60,572,479</u>	<u>-</u>
Total capital assets, net . . . . .	<u>38,431,968</u>	<u>21,336,516</u>	<u>1,146,387</u>	<u>60,914,871</u>	<u>-</u>
Total noncurrent assets . . . . .	<u>38,437,876</u>	<u>21,342,171</u>	<u>1,150,578</u>	<u>60,930,625</u>	<u>-</u>
Total assets . . . . .	<u>41,933,095</u>	<u>26,030,657</u>	<u>5,974,747</u>	<u>73,938,499</u>	<u>677,792</u>
<b>Deferred outflows of resources:</b>					
Pension . . . . .	272,790	260,047	217,445	750,282	-
OPEB . . . . .	<u>55,279</u>	<u>52,912</u>	<u>39,215</u>	<u>147,406</u>	<u>-</u>
Total deferred outflows of resources . . . . .	<u>\$ 328,069</u>	<u>\$ 312,959</u>	<u>\$ 256,660</u>	<u>\$ 897,688</u>	<u>\$ -</u>

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CITY OF STEUBENVILLE, OHIO

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS (CONTINUED)  
 DECEMBER 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Water	Sewer	Refuse	Total	
<b>Liabilities:</b>					
Current liabilities:					
Accounts payable . . . . .	\$ 56,892	\$ 59,439	\$ 39,214	\$ 155,545	\$ -
Contracts payable . . . . .	-	45,980	-	45,980	-
Accrued wages and benefits . . . . .	33,819	30,393	23,242	87,454	-
Due to other governments . . . . .	19,941	17,921	13,704	51,566	-
Accrued vacation payable . . . . .	79,324	65,885	43,925	189,134	-
Accrued interest payable . . . . .	8,490	20,389	-	28,879	-
Current portion of compensated absences . . . . .	8,102	5,654	2,064	15,820	-
Current portion of OPWC loans . . . . .	17,080	-	-	17,080	-
Current portion of OWDA loans . . . . .	2,059,874	438,199	-	2,498,073	-
Current portion of general obligation bonds . . . . .	205,750	164,250	-	370,000	-
Current portion of revenue bonds . . . . .	-	74,000	-	74,000	-
Current portion of landfill closure/postclosure . . . . .	-	-	79,000	79,000	-
Current portion of capital lease obligations . . . . .	14,587	43,114	-	57,701	-
Claims payable . . . . .	-	-	-	-	234,593
Total current liabilities . . . . .	<u>2,503,859</u>	<u>965,224</u>	<u>201,149</u>	<u>3,670,232</u>	<u>234,593</u>
Long-term liabilities:					
Compensated absences . . . . .	56,591	58,473	64,377	179,441	-
OWDA loans payable . . . . .	16,722,903	11,971,830	-	28,694,733	-
OPWC loans payable . . . . .	73,383	-	-	73,383	-
General obligation bonds payable . . . . .	2,590,365	4,272,082	-	6,862,447	-
Revenue bonds payable . . . . .	-	388,000	-	388,000	-
Capital lease obligations payable . . . . .	30,397	-	-	30,397	-
Landfill closure/postclosure . . . . .	-	-	1,872,597	1,872,597	-
Net pension liability . . . . .	1,079,797	1,033,566	766,031	2,879,394	-
Net OPEB liability . . . . .	736,978	705,424	522,828	1,965,230	-
Total long-term liabilities . . . . .	<u>21,290,414</u>	<u>18,429,375</u>	<u>3,225,833</u>	<u>42,945,622</u>	<u>-</u>
Total liabilities . . . . .	<u>23,794,273</u>	<u>19,394,599</u>	<u>3,426,982</u>	<u>46,615,854</u>	<u>234,593</u>
<b>Deferred inflows of resources:</b>					
Pension . . . . .	267,246	286,027	229,897	783,170	-
OPEB . . . . .	58,126	53,278	66,988	178,392	-
Total deferred inflows of resources . . . . .	<u>325,372</u>	<u>339,305</u>	<u>296,885</u>	<u>961,562</u>	<u>-</u>
<b>Net position:</b>					
Net investment in capital assets . . . . .	18,610,658	5,500,551	1,146,387	25,257,596	-
Unrestricted (deficit) . . . . .	(469,139)	1,109,161	1,361,153	2,001,175	443,199
Total net position . . . . .	<u>\$ 18,141,519</u>	<u>\$ 6,609,712</u>	<u>\$ 2,507,540</u>	<u>27,258,771</u>	<u>\$ 443,199</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds . . . . .				78,665	
Net position of business-type activities . . . . .				<u>\$ 27,337,436</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF STEUBENVILLE, OHIO**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Business-type Activities - Enterprise Funds</b>				<b>Governmental</b>
	<b>Water</b>	<b>Sewer</b>	<b>Refuse</b>	<b>Total</b>	<b>Activities - Internal Service Fund</b>
<b>Operating revenues:</b>					
Charges for services . . . . .	\$ 6,319,648	\$ 3,909,452	\$ 1,861,153	\$ 12,090,253	\$ 2,436,457
Other operating revenues . . . . .	27,293	36,722	18,855	82,870	5,772
Stop-loss reimbursement. . . . .	-	-	-	-	345,345
Total operating revenues. . . . .	<u>6,346,941</u>	<u>3,946,174</u>	<u>1,880,008</u>	<u>12,173,123</u>	<u>2,787,574</u>
<b>Operating expenses:</b>					
Personal services . . . . .	1,717,230	1,579,847	1,212,278	4,509,355	-
Contract services. . . . .	-	-	327,181	327,181	-
Maintenance and operations. . . . .	1,805,177	1,335,073	469,205	3,609,455	-
Landfill closure and post-closure costs . . .	-	-	556,776	556,776	-
Depreciation. . . . .	1,118,132	834,669	217,704	2,170,505	-
Claims expense . . . . .	-	-	-	-	2,537,209
Total operating expenses. . . . .	<u>4,640,539</u>	<u>3,749,589</u>	<u>2,783,144</u>	<u>11,173,272</u>	<u>2,537,209</u>
Operating income (loss). . . . .	<u>1,706,402</u>	<u>196,585</u>	<u>(903,136)</u>	<u>999,851</u>	<u>250,365</u>
<b>Nonoperating revenues (expenses):</b>					
Interest and fiscal charges . . . . .	(740,296)	(672,175)	-	(1,412,471)	-
Royalties . . . . .	-	-	482,128	482,128	-
Total nonoperating revenues (expenses) . . . .	<u>(740,296)</u>	<u>(672,175)</u>	<u>482,128</u>	<u>(930,343)</u>	<u>-</u>
Change in net position . . . . .	966,106	(475,590)	(421,008)	69,508	250,365
<b>Net position at beginning of year (restated) .</b>	<u>17,175,413</u>	<u>7,085,302</u>	<u>2,928,548</u>	<u>27,189,263</u>	<u>192,834</u>
<b>Net position at end of year . . . . .</b>	<u>\$ 18,141,519</u>	<u>\$ 6,609,712</u>	<u>\$ 2,507,540</u>	<u>27,258,771</u>	<u>\$ 443,199</u>
Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.				<u>78,665</u>	
Change in net position of business-type activities				<u>\$ 148,173</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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**CITY OF STEUBENVILLE, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>Business-type Activities - Enterprise Funds</u>				<b>Governmental Activities - Internal Service Fund</b>
	<u>Water</u>	<u>Sewer</u>	<u>Refuse</u>	<u>Total</u>	
<b>Cash flows from operating activities:</b>					
Cash received from charges for services . . . . .	\$ 6,397,192	\$ 3,817,962	\$ 1,865,266	\$ 12,080,420	\$ 2,436,457
Cash received from other operations . . . . .	27,293	36,722	18,855	82,870	5,772
Cash payments for personal services . . . . .	(1,550,732)	(1,475,820)	(1,107,689)	(4,134,241)	-
Cash payments for contractual services . . . . .	-	-	(325,763)	(325,763)	-
Cash payments for maintenance and operations . . . . .	(1,866,491)	(1,295,428)	(465,885)	(3,627,804)	-
Cash payments for claims . . . . .	-	-	-	-	(2,302,616)
Net cash provided by (used in) operating activities . . . . .	<u>3,007,262</u>	<u>1,083,436</u>	<u>(15,216)</u>	<u>4,075,482</u>	<u>139,613</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition of capital assets . . . . .	(527,263)	(717,110)	-	(1,244,373)	-
Cash used for landfill closure/postclosure . . . . .	-	-	(76,967)	(76,967)	-
Principal retirement on OPWC loans . . . . .	(17,080)	-	-	(17,080)	-
Principal retirement on OWDA loans . . . . .	(1,988,298)	(421,647)	-	(2,409,945)	-
Principal retirement on revenue bonds . . . . .	(96,174)	(73,000)	-	(169,174)	-
Principal retirement on G.O. bonds . . . . .	(205,750)	(159,250)	-	(365,000)	-
Principal retirement on capital lease . . . . .	(14,193)	(41,988)	-	(56,181)	-
Interest and fiscal charges . . . . .	(751,548)	(677,940)	-	(1,429,488)	-
Cash received from royalties . . . . .	-	-	330,532	330,532	-
Net cash provided by (used in) capital and related financing activities . . . . .	<u>(3,600,306)</u>	<u>(2,090,935)</u>	<u>253,565</u>	<u>(5,437,676)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents . . . . .	(593,044)	(1,007,499)	238,349	(1,362,194)	139,613
<b>Cash and cash equivalents at beginning of year . . . . .</b>	<u>3,307,101</u>	<u>5,156,474</u>	<u>4,285,500</u>	<u>12,749,075</u>	<u>192,834</u>
<b>Cash and cash equivalents at end of year . . . . .</b>	<u>\$ 2,714,057</u>	<u>\$ 4,148,975</u>	<u>\$ 4,523,849</u>	<u>\$ 11,386,881</u>	<u>\$ 332,447</u>

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**CITY OF STEUBENVILLE, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>Business-type Activities - Enterprise Funds</u>				<u>Governmental Activities - Internal Service Fund</u>
	<u>Water</u>	<u>Sewer</u>	<u>Refuse</u>	<u>Total</u>	
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss) . . . . .	\$ 1,706,402	\$ 196,585	\$ (903,136)	\$ 999,851	\$ 250,365
Adjustments:					
Depreciation . . . . .	1,118,132	834,669	217,704	2,170,505	-
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable . . . . .	77,544	(91,490)	4,113	(9,833)	(345,345)
(Increase) in materials and supplies. . . . .	(106,319)	(11,269)	-	(117,588)	-
(Increase) decrease in prepayments . . . . .	(1,739)	1,533	(1,631)	(1,837)	-
(Increase) in net pension asset . . . . .	(3,543)	(3,403)	(2,383)	(9,329)	-
Decrease in deferred outflows - pension . . . . .	345,631	326,740	301,213	973,584	-
(Increase) in deferred outflows - OPEB . . . . .	(44,651)	(42,793)	(31,089)	(118,533)	-
Increase in accounts payable. . . . .	47,913	50,281	7,211	105,405	-
Increase (decrease) in accrued wages . . . . .	917	(1,195)	(3,786)	(4,064)	-
Increase (decrease) in intergovernmental payable. . . . .	1,940	639	(1,084)	1,495	-
Increase (decrease) in compensated absences payable . . . . .	5,567	(8,240)	6,196	3,523	-
Increase in landfill closure/postclosure obligation . . . . .	-	-	556,776	556,776	-
Increase in accrued vacation payable . . . . .	10,656	2,043	2,094	14,793	-
(Decrease) in net pension liability. . . . .	(509,611)	(479,761)	(449,159)	(1,438,531)	-
Increase (decrease) in net OPEB liability. . . . .	46,599	48,092	(5,005)	89,686	-
Increase in deferred inflows - pension. . . . .	253,698	207,727	219,762	681,187	-
Increase in deferred inflows - OPEB. . . . .	58,126	53,278	66,988	178,392	-
Increase in claims payable . . . . .	-	-	-	-	234,593
Net cash provided by (used in) operating activities . . . . .	<u>\$ 3,007,262</u>	<u>\$ 1,083,436</u>	<u>\$ (15,216)</u>	<u>\$ 4,075,482</u>	<u>\$ 139,613</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Non-cash transactions:**

At December 31, 2018, the sewer fund purchased \$45,980 in capital assets on account.

At December 31, 2017, the sewer fund purchased \$350,775 in capital assets on account.

CITY OF STEUBENVILLE, OHIO

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
DECEMBER 31, 2018

	<u>Agency</u>
<b>Assets:</b>	
Equity in pooled cash and cash equivalents. . . . .	\$ 393,939
Cash in segregated accounts. . . . .	<u>29,900</u>
Total assets . . . . .	<u>\$ 423,839</u>
<b>Liabilities:</b>	
Deposits held and due to others. . . . .	\$ 393,939
Undistributed monies . . . . .	<u>29,900</u>
Total liabilities. . . . .	<u>\$ 423,839</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

## **CITY OF STEUBENVILLE, OHIO**

### **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018**

#### **NOTE 1 - DESCRIPTION OF THE CITY**

The City of Steubenville, (the “City”), is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

Beginning June 1, 1984, the City has operated under a council-manager form of government as provided by 705.51 to 705.60, Ohio Revised Code, inclusive. The powers and functions of the municipal governments are distributed among the municipality, its citizens, the various officers, boards, and commissions. The Mayor is the official head of the municipality for ceremonial purposes. Administration is not part of the duties of the Mayor. The City Council is composed of seven members, six of whom are elected by their respective electors within their designated wards. The Councilman at large, the seventh member of Council, is elected by the voters of the City at large. The City Council, by a majority vote, appoints the administrative City Manager.

The charter created two administrative departments: The Department of Finance and the Department of Law. The Directors of these departments are appointed by the City Manager and are approved by the Council.

Several board and commissions that serve the citizens of the City in various capacities are an integral part of the municipality’s government. The boards and commissions include: Civil Service Commission, Planning and Zoning Commission, Board of Engineering and Building Appeals and Parks and Recreation Board. All members of these boards and commissions are appointed by the Mayor and are approved by Council.

#### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City’s significant accounting policies are described below.

##### **A. Reporting Entity**

For financial reporting purposes, the City’s financial statement includes all funds, agencies, boards, commissions, and departments for which the City is financially accountable. Component units are legally separate organizations for which the City is financially accountable. Financial accountability, as defined by the GASB, exists if the City appoints a voting majority of an organization’s Governing Board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens on, the City. The City may also be financially accountable for governmental organizations with a separately elected Governing Board, a Governing Board appointed by another government, or a jointly appointed Board that is fiscally dependent on the City. The City also took into consideration other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City’s financial statements to be misleading or incomplete. Based upon the application of these criteria, the City has no component units.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The primary government of the City consists of all funds, agencies, departments and offices that are not legally separate from the City. The primary government includes the City departments and agencies that provide the following services: police and fire protection, planning, zoning, refuse collection, street maintenance and repairs, community development, parks and recreation and water and sewer utilities. The preceding financial statements include all funds of the City (the primary government).

The following organizations are described due to their relationship with the City.

*JOINTLY GOVERNED ORGANIZATIONS*

Jefferson County Regional Planning Commission: The City participates in the Jefferson County Regional Planning Commission (the Commission) which is a statutorily created political subdivision of the State of Ohio under Ohio Revised Code Chapter 713. The Commission is jointly governed among Jefferson County and municipalities and townships within Jefferson County. The Commission includes the three Jefferson County Commissioners, fourteen municipal mayors, fourteen township trustees, and six non-governmental representatives appointed by the member governments. Each member's control over the operation of the Commission is limited to its representation on the Board.

The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environment, social, economic and governmental functions and services of Jefferson County and applies for Community Development Block Grants on behalf of member governments. The Board exercises total control of the budgeting, appropriation, contracting and management. The City contributed a fee of \$250 in 2018. Continued existence of the Commission is not dependent on the continued participation of the City. Complete financial statements can be obtained from the Jefferson County Regional Planning Commission, Steubenville, Ohio.

Jefferson County Family and Children First Council: The Jefferson County Family and Children First Council (the Council) is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is currently governed by a 24 member Board, which includes a representative of the City of Steubenville. During 2018, the City made no contributions to the Council. Continued existence of the Council is not dependent on the City's continued participation.

Jefferson County Port Authority: The Jefferson County Port Authority (the "Authority") was created in April 2012 and is a jointly governed organization between Jefferson County, the City of Steubenville and the Jefferson County Regional Planning Commission. The Authority was established pursuant to Ohio Revised Code Section 4582.21. The purpose of the Authority is to enhance, foster, aid, provide or promote transportation, economic development, housing, recreation, education, governmental operations, culture, research and the creation and preservation of jobs and employment opportunities.

The Authority is governed by a Board consisting of nine appointed members, four appointed by Jefferson County, four appointed by the City of Steubenville, and one appointed by the Jefferson County Regional Planning Commission.

## CITY OF STEUBENVILLE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### **B. Basis of Presentation - Fund Accounting**

The City's financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements which provide a more detailed level of financial information.

**Government-Wide Financial Statements** - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service fund are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental functions are self-financing or draw from the general revenues of the City. The City does not eliminate interfund services provided or used when consolidating activities.

**Fund Financial Statements** - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

##### **C. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

.7% City income tax - street improvement fund - The .7% city income tax - street improvement fund is used to account for income tax revenue committed for, and grants restricted for, improvement of streets within the City

Other governmental funds of the City are used to account for (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects and (c) financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**Proprietary Funds** - Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise funds or internal service funds.

Enterprise funds - The enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water fund - This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

Sewer fund - This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Refuse fund - This fund accounts for the operations providing refuse waste removal to the residents and commercial users located within the City.

Internal service fund - The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service fund reports on the activity of the centralized City self-insurance health program.

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds, which primarily account for Municipal Court activity and for funds held in trust for deposits.

**D. Measurement Focus and Basis of Accounting**

**Government-Wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

***Fund Financial Statements*** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred inflows of resources, liabilities and deferred outflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**E. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 5.B.). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 5.A.). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures and licenses and permits and fees.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Deferred Outflows of Resources and Deferred Inflows of Resources* - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, see Notes 12 and 13 for deferred outflows of resources related the City's net pension liability and net OPEB liability, respectively.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2018, but which were levied to finance 2019 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes, but is not limited to, income taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

For the City, see Notes 12 and 13 for deferred inflows of resources related to the City's net pension liability and net OPEB liability, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position.

*Expenses/Expenditures* - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**F. Budgetary Data**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. The legal level of budgetary control is by office, department, and division, and within each, appropriated for personal services. Budgetary modifications may only be made by resolution of the City Council at the legal level of budgetary control.

*Tax Budget* - During the first Council meeting in July, the Finance Director presents the annual operating budget for the following year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.



**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

***Estimated Resources*** - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. On or before December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include unencumbered cash balances at December 31 of the preceding year.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources at the time final appropriations were adopted.

***Appropriations*** - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the legal level of budgetary control. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for the fund that covers the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

***Lapsing of Appropriations*** - At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not re-appropriated as part of the subsequent year appropriations.

**G. Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. During 2018, interest revenue credited to the general fund amounted to \$33,086, which includes \$26,165 assigned from other City funds.

For purpose of the statement of cash flows and for presentation on the statement of net position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments, to the extent that the investment was purchased from a specific fund.

**CITY OF STEUBENVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The City has segregated bank accounts for Municipal Court monies held separate from the City's central bank account. These interest bearing depository accounts are presented on the financial statements as "cash in segregated accounts" since they are not required to be deposited into the City treasury.

An analysis of the City's depository accounts at year-end is provided in Note 4.

**H. Inventories of Materials and Supplies**

On government-wide and fund financial statements, purchased inventories are presented at the lower of cost or market. Inventories are recorded on a first-in, first-out basis and are expensed when used. Inventories are accounted for using the consumption method.

On the fund financial statements, reported material and supplies inventory is equally offset as a component of nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory consists of expendable supplies held for consumption.

**I. Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$5,000. The City's infrastructure consists of streets, irrigation systems, traffic lights, and water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized for business-type activities.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-type Activities Estimated Lives</u>
Improvements	10 - 15 years	10 - 15 years
Buildings	50 years	50 years
Equipment	10 - 20 years	10 - 20 years
Vehicles	5 - 20 years	5 - 20 years
Infrastructure:		
Sewer and water lines	N/A	50 years
Roads, traffic lights	10 - 65 years	10 - 65 years

**J. Compensated Absences**

Compensated absences of the City consist of sick leave to the extent that payment to the employee for these absences is attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee. Vacation earned in the current year must be used by December 31 of the following year.

In conformity with GASB Statement No. 16, "Accounting for Compensated Absences", vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination (severance) payments and by those employees for whom it is probable they will become eligible to receive termination (severance) benefits in the future.

The total liability for sick leave payments has been calculated using pay rates in effect at the financial statement date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**K. Prepaid Items**

Prepayments made to vendors for services that will benefit future periods beyond December 31, 2018 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**L. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

**M. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

*Restricted* - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

*Committed* - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by Ordinance of City Council, which includes giving the Finance Director the authority to constrain monies for intended purposes.

*Unassigned* - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**N. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of Council and that are either unusual in nature or infrequent in occurrence. The City had no extraordinary or special items during 2018.

**O. Estimates**

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**P. Interfund Activity**

Transfers between governmental and business-type activities on the governmental-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expense in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Q. Net Position**

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. The net position component "net investment in capital assets," consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted net position for other purposes consist of monies restricted for special assessments.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**CITY OF STEUBENVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**R. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for the water, sewer and refuse enterprise funds and charges for services to other departments for the self-insurance internal service fund. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of the fund. All revenues and expenses not meeting these descriptions are reported as nonoperating revenues and expenses.

**S. Unamortized Bond Premiums**

Bond premiums are amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an addition to the face amount of the bonds.

On the fund financial statements, bond premiums are recognized in the current period. The reconciliation between the bond's face value and the amount reported on the statement of net position is presented in Note 10.

**T. Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivable/payable". Receivables and payables for services provided by one fund to another fund are classified as "due to/from other funds." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances. The City had no interfund balances at December 31, 2018.

**U. Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Certain resources set aside for the payment of landfill closure and post-closure costs are classified as restricted assets on the financial statements because their use is limited by a legal settlement.

**V. Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**W. Contributions of Capital**

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction and from contributions from governmental funds. During 2018, the proprietary funds did not receive any contributions of capital.

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**Change in Accounting Principles/Restatement of Net Position**

For fiscal year 2018, the City has implemented GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", GASB Statement No. 85, "Omnibus 2017" and GASB Statement No. 86, "Certain Debt Extinguishments Issues".

GASB Statement No. 75 improves the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The implementation of GASB Statement No. 75 effected the City's postemployment benefit plan disclosures and added required supplementary information which is presented after the notes to the basic financial statements.

GASB Statement No. 85 addresses practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and OPEB. The implementation of GASB Statement No. 85 did not have an effect on the financial statements of the City.

GASB Statement No. 86 improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources - resources other than the proceeds of refunding debt - are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The implementation of GASB Statement No. 86 did not have an effect on the financial statements of the City.

A net position restatement is required in order to implement GASB Statement No 75. The City also restated the business-type activities capital assets and the refuse fund capital assets as the result of an omission in the prior year. The governmental activities and business-type activities at January 1, 2018 have been restated as follows:

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

	Governmental Activities	Business-Type Activities	Water Fund	Sewer Fund	Refuse Fund
Net position as previously reported	\$ 29,707,626	\$ 28,772,135	\$ 17,855,164	\$ 7,732,515	\$ 3,184,456
Deferred outflows - payments subsequent to measurement date	49,412	28,873	10,628	10,119	8,126
Net OPEB liability	(11,472,386)	(1,875,544)	(690,379)	(657,332)	(527,833)
Adjustment of capital assets	<u>-</u>	<u>263,799</u>	<u>-</u>	<u>-</u>	<u>263,799</u>
Restated net position at January 1, 2018	<u>\$ 18,284,652</u>	<u>\$ 27,189,263</u>	<u>\$ 17,175,413</u>	<u>\$ 7,085,302</u>	<u>\$ 2,928,548</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories.

Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;



**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool State Treasury Asset Reserve of Ohio (STAR Ohio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred eighty days and two hundred seventy days, respectively, from the purchase date in an amount not to exceed forty percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal interest, or coupons; and,
3. Obligations of the City.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Finance Director or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**A. Cash in Segregated Accounts**

At year end, the City had \$29,900 deposited with a financial institution for monies related to the Municipal Court which is reported as an agency fund. The entire balance is covered by the FDIC. The amount is not included in the City's depository balance below.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

**B. Deposits with Financial Institutions**

At December 31, 2018, the carrying amount of all City deposits was \$21,995,383 and the bank balance of all City deposits was \$21,886,463. Of the bank balance, \$1,363,930 was covered by the FDIC and \$20,522,533 was covered by the Ohio Pooled Collateral System (OPCS).

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2018, the City's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**C. Reconciliation of Cash and Cash Equivalents to the Statement of Net Position**

The following is a reconciliation of cash as reported in the note above to cash as reported on the statement of net position as of December 31, 2018:

Cash and cash equivalents per note

Carrying amount of deposits	\$ 21,995,383
Cash in segregated accounts	<u>29,900</u>
Total	<u>\$ 22,025,283</u>

Cash and cash equivalents per statement of net position

Governmental activities	\$ 10,214,563
Business type activities	11,386,881
Agency funds	<u>423,839</u>
Total	<u>\$ 22,025,283</u>

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 5 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2018 public utility property taxes became a lien December 31, 2017, are levied after October 1, 2018, and are collected in 2019 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Steubenville. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, delinquent tangible personal property taxes and other outstanding delinquencies which are measurable as of December 31, 2018 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2018 operations and the collection of delinquent taxes has been offset by deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is a deferred inflow.

The full tax rate for all City operations for the year ended December 31, 2018 was \$8.20 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2018 property tax receipts were based are as follows:

<u>Real property</u>	
Residential/agricultural	\$ 148,741,900
Commercial/industrial/mineral	77,756,670
<u>Public utility</u>	
Real	49,550
Personal	21,311,030
Total assessed value	<u>\$ 247,859,150</u>

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 5 - TAXES - (Continued)**

**B. Municipal Income Tax**

The City's municipal income tax of 2.0 percent is levied on gross salaries, wages and other personal service compensation earned by residents both in and out of the City and on the earnings of nonresidents (except certain transients) earned in the City. This tax also applies to net income of business organizations within the City. Residents of the City are allowed a credit for all income taxes paid to other municipalities up to 100% of the City's current rate.

Employers within the City are required to withhold income tax on employee earnings and remit the tax to the Regional Income Tax Agency (RITA) at least monthly. Corporations and other individual taxpayers are required to pay their estimated tax at least quarterly and file a final return annually. The income tax is collected by RITA and remitted to the City twice per month.

Municipal income taxes are allocated by City ordinance as follows: 100% of the original one percent of the City income tax is for the general fund; .7% of the second one percent is allocated in various amounts to the general, street improvement, equipment and recreation funds; and .3% of this second one percent is allocated in various amounts to the general and street improvement funds.

**NOTE 6 - RECEIVABLES**

Receivables at December 31, 2018 consisted of taxes, accounts (billings for user charged services), intergovernmental receivables arising from grants, entitlements, royalties and special assessments. Receivables have been recorded to the extent that they are measurable at December 31, 2018.

A summary of the items of receivables reported on the statement of net position follows:

**Governmental activities:**

Income taxes	\$ 2,739,525
Property and other taxes	1,616,792
Accounts	407,278
Special assessments	33,148
Due from other governments	1,915,820

**Business-type activities:**

Accounts	1,300,316
Royalties	151,596

Receivables have been disaggregated on the face of the financial statements. All receivables are expected to be collected within the subsequent year, with the exception of special assessments which will be collected over the life of the assessment.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 7 - CAPITAL ASSETS**

The capital assets of the business-type activities have been restated at December 31, 2017 to correct the omission of a capital asset from the prior year. Capital asset activity for the year ended December 31, 2018, was as follows:

<b><u>Governmental activities:</u></b>	<u>Balance</u> <u>12/31/17</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/18</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 790,014	\$ 3,000	\$ -	\$ 793,014
Construction in progress	<u>884,671</u>	<u>404,536</u>	<u>(601,919)</u>	<u>687,288</u>
Total capital assets, not being depreciated	<u>1,674,685</u>	<u>407,536</u>	<u>(601,919)</u>	<u>1,480,302</u>
<i>Capital assets, being depreciated:</i>				
Buildings	7,926,176	-	-	7,926,176
Improvements	6,437,011	144,844	-	6,581,855
Equipment	2,173,810	29,020	(40,374)	2,162,456
Vehicles	4,788,976	202,669	(120,586)	4,871,059
Infrastructure	<u>56,670,350</u>	<u>1,305,681</u>	<u>-</u>	<u>57,976,031</u>
Total capital assets, being depreciated	<u>77,996,323</u>	<u>1,682,214</u>	<u>(160,960)</u>	<u>79,517,577</u>
<i>Less: accumulated depreciation:</i>				
Buildings	(2,480,623)	(153,606)	-	(2,634,229)
Improvements	(3,343,350)	(311,193)	-	(3,654,543)
Equipment	(1,421,472)	(168,825)	24,964	(1,565,333)
Vehicles	(3,582,046)	(359,338)	64,529	(3,876,855)
Infrastructure	<u>(31,438,538)</u>	<u>(1,849,112)</u>	<u>-</u>	<u>(33,287,650)</u>
Total accumulated depreciation	<u>(42,266,029)</u>	<u>(2,842,074)</u>	<u>89,493</u>	<u>(45,018,610)</u>
Total capital assets, being depreciated, net	<u>35,730,294</u>	<u>(1,159,860)</u>	<u>(71,467)</u>	<u>34,498,967</u>
Governmental activities capital assets, net	<u>\$ 37,404,979</u>	<u>\$ (752,324)</u>	<u>\$ (673,386)</u>	<u>\$ 35,979,269</u>

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 7 - CAPITAL ASSETS - (Continued)**

	Restated Balance <u>12/31/17</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/18</u>
<b><u>Business-type activities:</u></b>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 66,000	\$ -	\$ -	\$ 66,000
Construction in progress	<u>549,050</u>	<u>78,117</u>	<u>(350,775)</u>	<u>276,392</u>
Total capital assets, not being depreciated	<u>615,050</u>	<u>78,117</u>	<u>(350,775)</u>	<u>342,392</u>
<i>Capital assets, being depreciated:</i>				
Buildings	37,898,452	-	-	37,898,452
Improvements	5,068,326	32,567	-	5,100,893
Equipment	2,493,201	235,181	-	2,728,382
Vehicles	3,311,012	112,787	-	3,423,799
Infrastructure	<u>34,773,637</u>	<u>831,701</u>	<u>-</u>	<u>35,605,338</u>
Total capital assets, being depreciated	<u>83,544,628</u>	<u>1,212,236</u>	<u>-</u>	<u>84,756,864</u>
<i>Less: accumulated depreciation:</i>				
Buildings	(11,804,868)	(717,297)	-	(12,522,165)
Improvements	(581,745)	(103,642)	-	(685,387)
Equipment	(882,285)	(202,598)	-	(1,084,883)
Vehicles	(1,886,840)	(341,008)	-	(2,227,848)
Infrastructure	<u>(6,858,142)</u>	<u>(805,960)</u>	<u>-</u>	<u>(7,664,102)</u>
Total accumulated depreciation	<u>(22,013,880)</u>	<u>(2,170,505)</u>	<u>-</u>	<u>(24,184,385)</u>
Total capital assets, being depreciated, net	<u>61,530,748</u>	<u>(958,269)</u>	<u>-</u>	<u>60,572,479</u>
Business-type activities capital assets, net	<u>\$ 62,145,798</u>	<u>\$ (880,152)</u>	<u>\$ (350,775)</u>	<u>\$ 60,914,871</u>

Depreciation expense was charged to functions/programs of the City as follows:

**Governmental activities:**

General government	\$ 208,156
Security of persons and property	316,853
Transportation	1,970,800
Community environment	4,344
Leisure time activity	<u>341,921</u>
Total depreciation expense - governmental activities	<u>\$ 2,842,074</u>

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 7 - CAPITAL ASSETS - (Continued)**

**Business-type activities:**

Water	\$ 1,118,132
Sewer	834,669
Refuse	<u>217,704</u>
Total depreciation expense - business-type activities	<u>\$ 2,170,505</u>

**NOTE 8 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

**Vacation** - Employees earn vacation leave at varying rates based upon length of service. Vacation earned in any one year must be used within the following year with no carryover. At time of separation employees are entitled to any earned and unused vacation leave.

**Sick leave** - Sick leave is accrued according to contracts. Members of AFSCME, police and non-union personnel are credited with 120 hours at the beginning of each year and fire department personnel are credited with 168 hours. There is no limit to the amount employees can accumulate during their service time with the City. Upon termination, an employee with less than 10 years is entitled to 25% of accumulated sick hours. An employee with 10 years or more is entitled to 50% of accumulated sick hours. For AFSCME union members and non-union personnel there is a limit of 2,000 hours of accumulated sick hours that can be paid; police and fire personnel have no limit that can be paid.

**NOTE 9 - LEASES**

In prior years, the City entered into capitalized lease agreements for an excavator and a van mounted sewer camera system. The leases for the excavator and van mounted sewer camera system are recorded in the business-type activities. These lease agreements meet the criteria of a capital lease as defined by generally accepted accounting principles, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. These expenditures are reported as function expenditures on the budgetary statements.

For the excavator and associated equipment, capital assets consisting of equipment and vehicles have been capitalized in the statement of net position in the amount of \$103,267. This amount represents the present value of the minimum lease payments at the time of acquisition. Accumulated depreciation as of December 31, 2018 was \$14,548, leaving a current book value of \$88,719. A corresponding liability was recorded in the statement of net position. Principal payments on the lease totaled \$14,193 paid by the water fund during 2018.

For the van mounted sewer camera system, capital assets consisting of vehicles have been capitalized in the statement of net position in the amount of \$210,087. This amount represents the present value of the minimum lease payments at the time of acquisition. Accumulated depreciation as of December 31, 2018 was \$119,900, leaving a current book value of \$90,187. A corresponding liability was recorded in the statement of net position. Principal payments in 2018 totaled \$41,988 paid by the sewer fund.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 9 - LEASES - (Continued)**

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of December 31, 2018:

Year Ended <u>December 31,</u>	Business-type Activities	
	Excavator Amount	Camera System Amount
2019	\$ 15,834	\$ 44,270
2020	15,833	-
2021	15,832	-
Total	47,499	44,270
Less: amount representing interest	(2,515)	(1,156)
Present value of net minimum lease payments	\$ 44,984	\$ 43,114

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**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 10 - LONG-TERM OBLIGATIONS**

A. The long-term obligations at December 31, 2017 have been restated as described in Note 3. During 2018, the following changes occurred in the City's governmental activities long-term obligations:

	Interest Rate	Restated Balance 12/31/17	Additions	Reductions	Balance 12/31/18	Due Within One Year
<b><u>Governmental activities:</u></b>						
<b><u>Loans:</u></b>						
Sunset Blvd (ODOT)	3.00%	\$ 469,873	\$ -	\$ (52,325)	\$ 417,548	\$ 54,038
Total loans		<u>469,873</u>	<u>-</u>	<u>(52,325)</u>	<u>417,548</u>	<u>54,038</u>
<b><u>General obligation bonds:</u></b>						
Current interest bonds - series 2010	2%-5%	2,880,000	-	-	2,880,000	-
Capital appreciation bonds - series 2010		63,351	-	(24,742)	38,609	20,920
Accreted interest - series 2010		142,331	37,568	(70,258)	109,641	59,408
Current interest bonds - series 2014	1%-4%	940,000	-	(20,000)	920,000	20,000
Total general obligation bonds		<u>4,025,682</u>	<u>37,568</u>	<u>(115,000)</u>	<u>3,948,250</u>	<u>100,328</u>
<b><u>Other long-term liabilities:</u></b>						
Police and fire pension liability		1,575,160	-	(62,442)	1,512,718	65,123
Net pension liability		17,018,315	-	(1,905,483)	15,112,832	-
Net OPEB liability		11,472,386	1,825,518	-	13,297,904	-
Compensated absences		1,379,328	89,594	(145,503)	1,323,419	76,015
Total other long-term liabilities		<u>31,445,189</u>	<u>1,915,112</u>	<u>(2,113,428)</u>	<u>31,246,873</u>	<u>141,138</u>
Total governmental activities long-term liabilities		<u>\$ 35,940,744</u>	<u>\$ 1,952,680</u>	<u>\$(2,280,753)</u>	35,612,671	<u>\$ 295,504</u>
				Unamortized premium on bonds	<u>122,729</u>	
				Total on statement of net position	<u>\$ 35,735,400</u>	

*ODOT loan* - During 2000, the City obtained a loan through the Ohio Department of Transportation (ODOT) to fund the Sunset Boulevard widening project. This loan bears an interest rate of 3.00% and matures in 2025. The loan is paid from the .7% City income tax - street improvement fund. Payment is derived from income tax levies.

*Police and fire pension liability* - The police and fire pension obligation payable was entered into in 1973 with a total principal amount financed of \$2,574,594. These obligations payable were offered to assist governments throughout the State of Ohio to fund their unfunded pension costs associated with police and fire service. Payments are due in May and November of each year, with the final payment due in May 2035. This obligation is being repaid through the use of local property tax revenues in the general fund.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

General obligation bonds - series 2010 - On November 17, 2010, the City issued general obligation bonds to retire the municipal building note, which provided funds for construction of a new municipal building. These bonds are general obligations of the City for which the full faith and credit of the City is pledged for repayment. Accordingly, such unmatured obligations of the City are accounted for on the statement of net position. Payments of principal and interest relating to this bond are recorded as expenditures in the general bond retirement fund, a nonmajor governmental fund.

This issue is comprised of both current interest bonds, par value \$3,405,000, and capital appreciation bonds, par value \$92,612. The interest rates on the current interest bonds range from 2.00% to 5.00%. The remaining capital appreciation bonds mature, December 1, 2019 (approximate initial offering yield to maturity 3.92%) and December 1, 2020 (approximate initial offering yield to maturity 4.31%) at a redemption price equal to 100% of the principal, plus accrued interest to the redemption date. The accreted value at maturity for the remaining capital appreciation bonds is \$190,000. A total of \$109,641 in accreted interest on the capital appreciation bonds has been included on the statement of net position at December 31, 2018.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2040.

General obligation bonds - series 2014 - On November 25, 2014, the City issued general obligation bonds, which provided funds for demolition of buildings and structures and related clearing and site preparation for urban redevelopment programs. These bonds are general obligations of the City for which the full faith and credit of the City is pledged for repayment. Accordingly, such unmatured obligations of the City are accounted for on the statement of net position. Payments of principal and interest relating to this bond are recorded as expenditures in the general fund.

This issue is comprised of both current interest bonds, par value \$1,000,000. The interest rates on the current interest bonds range from 1.00% to 4.00%.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2044.

The proceeds of the general obligation bonds - series 2014 were not used to purchase capital assets.

Net pension liability and net OPEB liability - See Notes 12 and 13 for details on the City's net pension liability and net OPEB liability.

Compensated absences - Compensated absences for governmental activities will be paid from the fund in which the employee who has earned the leave is paid from, which, for the City, is the general fund and .7% City income tax - street improvement fund and the following nonmajor governmental fund: community development fund.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

**B.** The annual requirements amortize governmental activities long-term obligations outstanding as of December 31, 2018, are as follows:

Year Ended	Current Interest Bonds - series 2010			Capital Appreciation Bonds - series 2010		
	Principal	Interest	Total	Principal	Interest	Total
2019	\$ -	\$ 131,693	\$ 131,693	\$ 20,920	\$ 74,080	\$ 95,000
2020	-	131,694	131,694	17,689	77,311	95,000
2021	95,000	131,693	226,693	-	-	-
2022	100,000	127,894	227,894	-	-	-
2023	100,000	123,894	223,894	-	-	-
2024 - 2028	575,000	555,319	1,130,319	-	-	-
2029 - 2033	705,000	423,438	1,128,438	-	-	-
2034 - 2038	885,000	240,750	1,125,750	-	-	-
2039 - 2040	420,000	31,750	451,750	-	-	-
Totals	<u>\$ 2,880,000</u>	<u>\$ 1,898,125</u>	<u>\$ 4,778,125</u>	<u>\$ 38,609</u>	<u>\$ 151,391</u>	<u>\$ 190,000</u>

Year Ended	Police and Fire Pension Liability			Current Interest Bonds - series 2014		
	Principal	Interest	Total	Principal	Interest	Total
2019	\$ 65,123	\$ 63,606	\$ 128,729	\$ 20,000	\$ 36,000	\$ 56,000
2020	67,922	60,809	128,731	20,000	35,600	55,600
2021	70,838	57,891	128,729	25,000	35,200	60,200
2022	73,882	54,849	128,731	25,000	34,200	59,200
2023	77,054	51,675	128,729	25,000	33,200	58,200
2024 - 2028	437,851	205,997	643,848	140,000	150,400	290,400
2029 - 2033	540,315	103,333	643,648	165,000	120,400	285,400
2034 - 2038	179,733	7,571	187,304	200,000	84,800	284,800
2039 - 2043	-	-	-	245,000	41,400	286,400
2044	-	-	-	55,000	2,200	57,200
Totals	<u>\$ 1,512,718</u>	<u>\$ 605,731</u>	<u>\$ 2,118,449</u>	<u>\$ 920,000</u>	<u>\$ 573,400</u>	<u>\$ 1,493,400</u>

Year Ended	ODOT Loan		
	Principal	Interest	Total
2019	\$ 54,038	\$ 13,135	\$ 67,173
2020	55,809	11,365	67,174
2021	57,637	9,536	67,173
2022	59,526	7,647	67,173
2023	61,477	5,696	67,173
2024 - 2025	129,061	5,285	134,346
Totals	<u>\$ 417,548</u>	<u>\$ 52,664</u>	<u>\$ 470,212</u>

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

C. The long-term obligations at December 31, 2017 have been restated as described in Note 3. During 2018, the following changes occurred in the City's business-type activities long-term obligations:

	Interest Rate	Restated Balance 12/31/17	Additions	Reductions	Balance 12/31/18	Due Within One Year
<b><u>Business-type activities:</u></b>						
<b><u>OWDA loans:</u></b>						
Sewer - OWDA #3868	3.53%	\$ 102,445	\$ -	\$ (17,191)	\$ 85,254	\$ 17,803
Sewer - OWDA #4791	4.11%	9,025,498	-	(277,631)	8,747,867	289,158
Sewer - OWDA #6194	3.45%	3,703,733	-	(126,825)	3,576,908	131,238
Water - OWDA #3441	3.90%	2,611,199	-	(482,696)	2,128,503	501,704
Water - OWDA #5093	4.95%	3,553,940	-	(95,682)	3,458,258	100,477
Water - OWDA #3686	3.95%	1,606,519	-	(221,368)	1,385,151	230,199
Water - OWDA #4427	3.25%	12,999,417	-	(1,188,552)	11,810,865	1,227,494
Total OWDA loans		<u>33,602,751</u>	<u>-</u>	<u>(2,409,945)</u>	<u>31,192,806</u>	<u>2,498,073</u>
<b><u>OPWC loans:</u></b>						
Water - OPWC #CU19S	0.00%	40,534	-	(2,191)	38,343	2,191
Water - OPWC #CN038	0.00%	67,009	-	(14,889)	52,120	14,889
Total OPWC loans		<u>107,543</u>	<u>-</u>	<u>(17,080)</u>	<u>90,463</u>	<u>17,080</u>
<b><u>Revenue bond:</u></b>						
Water - water utility bond	2.25%	96,174	-	(96,174)	-	-
Sewer - wastewater utility bond	3.08%	535,000	-	(73,000)	462,000	74,000
Total revenue bonds		<u>631,174</u>	<u>-</u>	<u>(169,174)</u>	<u>462,000</u>	<u>74,000</u>
<b><u>General obligation bonds:</u></b>						
Water refunding bonds	2%-5%	542,250	-	(60,750)	481,500	60,750
Sewer refunding bonds	2%-5%	662,750	-	(74,250)	588,500	74,250
Water various purpose bonds	1%-4%	2,340,000	-	(145,000)	2,195,000	145,000
Sewer various purpose bonds	1%-4%	3,825,000	-	(85,000)	3,740,000	90,000
Total general obligations bonds		<u>7,370,000</u>	<u>-</u>	<u>(365,000)</u>	<u>7,005,000</u>	<u>370,000</u>
<b><u>Other long-term liabilities:</u></b>						
Compensated absences	n/a	191,738	9,131	(5,608)	195,261	15,820
Water - capital lease	n/a	59,177	-	(14,193)	44,984	14,587
Sewer - capital lease	n/a	85,102	-	(41,988)	43,114	43,114
Net pension liability	n/a	4,317,925	-	(1,438,531)	2,879,394	-
Net OPEB liability	n/a	1,875,544	89,686	-	1,965,230	-
Landfill closure/postclosure	n/a	1,471,788	556,776	(76,967)	1,951,597	79,000
Total other long-term liabilities		<u>8,001,274</u>	<u>655,593</u>	<u>(1,577,287)</u>	<u>7,079,580</u>	<u>152,521</u>
Total business-type long-term obligations		<u>\$ 49,712,742</u>	<u>\$ 655,593</u>	<u>\$ (4,538,486)</u>	<u>45,829,849</u>	<u>\$3,111,674</u>
				Unamortized premium on bonds	<u>227,447</u>	
				Total on statement of net position	<u>\$ 46,057,296</u>	

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

OWDA loans - The City has entered into debt financing arrangements through the Ohio Water Development Authority (OWDA) to fund construction projects. The amounts due to the OWDA are payable from water and sewer revenues. The loan agreements function similar to a line-of-credit agreement. At December 31, 2018, the City has outstanding borrowings of \$31,192,806. The loan agreements require semi-annual payments based on the permissible borrowings rather than the actual amount loaned.

The City has pledged future water revenues to repay OWDA loans. The loans are payable solely from water fund revenues and are payable through 2039. The total principal and interest remaining to be paid on the water OWDA loans is \$22,406,664. Annual principal and interest payments on the loans are expected to require 93.18 percent of net revenues and 41.47 percent of total revenues. Principal and interest paid for the current year were \$2,631,953, total net revenues were \$2,824,534 and total revenues were \$6,346,941.

The City has pledged future sewer revenues to repay OWDA loans. The loans are payable solely from sewer fund revenues and are payable through 2038. The total principal and interest remaining to be paid on the sewer OWDA loans is \$17,838,991. Annual principal and interest payments on the loans are expected to require 88.20 percent of net revenues and 23.05 percent of total revenues. Principal and interest paid for the current year were \$909,558, total net revenues were \$1,031,254 and total revenues were \$3,946,174.

OPWC loans - The City received loans from OPWC to fund improvements of the water plant. The payments on the loans are made from the water fund in semi-annual payments over 20 years. During 2018, the City made principal payments of \$17,080 on the water improvement OPWC loans. There is no interest on these loans.

General obligation bonds - series 2010 - On November 17, 2010, the City issued bonds to retire the 2005 water and sewer bonds. The 2010 bonds are general obligation bonds and are direct obligations of the City for which its full faith, credit and resources are pledged for repayment. The 2010 bond issue is comprised of \$927,000 in water bonds and \$1,133,000 in sewer bonds. The bonds will be retired with user charges in the water and sewer funds. The bonds bear interest rates ranging from 2.00% to 5.00% and mature on December 1, 2025.

General obligation bonds - series 2014 - On November 25, 2014, the City issued bonds to pay for the costs of water and sewer improvements. The 2014 bonds are general obligation bonds and are direct obligations of the City for which its full faith, credit and resources are pledged for repayment. The 2014 bond issue is comprised of \$2,765,000 in water bonds and \$4,065,000 in sewer bonds. The bonds will be retired with user charges in the water and sewer funds. The bonds bear interest rates ranging from 1.00% to 4.00% and mature on December 1, 2044. \$1,785,000 represents the balance of the water meter replacement bonds at December 31, 2018. This balance is not included in the calculation of net investment in capital assets because the items purchased were not capitalized. \$1,561,490 of the sewer bonds are unspent at December 31, 2018.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

Water utility revenue bonds - In 2013, the City issued \$460,000 in water utility revenue bonds for the construction of super pulsator covers at the water treatment plant. These bonds were fully retired during 2018. These bonds were direct obligations of the City's water utility and the revenues derived from charges for water were pledged to repay this debt.

Wastewater utility revenue bonds - In 2014, the City issued \$748,000 in wastewater utility revenue bonds for the acquisition of a sludge press. These bonds are direct obligations of the City's sewer utility and the revenues derived from charges for sewer are pledged to repay this debt. These bonds mature on February 1, 2024.

The City has pledged future sewer customer revenues, net of specified operating expenses, to repay the 2014 wastewater utility revenue bonds. The 2014 wastewater utility revenue bonds are payable solely from sewer customer net revenues and are payable through 2024. The total principal and interest remaining to be paid on the 2014 water utility revenue bonds is \$504,967. Annual principal and interest payments on the bonds are expected to require 8.57 percent of net revenues and 2.24 percent of total revenues. Principal and interest paid for the current year were \$88,354, total net revenues were \$1,031,254 and total revenues were \$3,946,174.

Landfill closure/post-closure liability - See Note 15 for landfill information.

Capital lease obligation - Capital lease payments are made from the water and sewer funds. See Note 9 for lease details.

Compensated absences - Compensated absences for business-type activities will be paid from the water, sewer and refuse funds.

Net pension liability and net OPEB liability - See Notes 12 and 13 for details on the City's net pension liability and net OPEB liability, respectively.

- D.** The annual requirements amortize business-type activities long-term obligations outstanding as of December 31, 2018, are as follows:

Year Ended	OWDA Loans			OPWC Loans		
	Principal	Interest	Total	Principal	Interest	Total
2019	\$ 2,498,073	\$ 1,054,264	\$ 3,552,337	\$ 17,080	\$ -	\$ 17,080
2020	2,589,473	974,109	3,563,582	17,080	-	17,080
2021	2,684,267	890,993	3,575,260	17,080	-	17,080
2022	2,782,584	804,806	3,587,390	9,644	-	9,644
2023	2,288,703	719,781	3,008,484	2,191	-	2,191
2024 - 2028	8,865,562	2,543,723	11,409,285	10,955	-	10,955
2029 - 2033	4,255,562	1,483,992	5,739,554	10,955	-	10,955
2034 - 2038	5,096,632	578,542	5,675,174	5,478	-	5,478
2039	131,950	2,639	134,589	-	-	-
Totals	<u>\$ 31,192,806</u>	<u>\$ 9,052,849</u>	<u>\$ 40,245,655</u>	<u>\$ 90,463</u>	<u>\$ -</u>	<u>\$ 90,463</u>

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

Year Ended	Water & Sewer Various Purpose Bonds			Wastewater Utility Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2019	\$ 235,000	\$ 227,900	\$ 462,900	\$ 74,000	\$ 13,094	\$ 87,094
2020	240,000	223,200	463,200	75,000	10,599	85,599
2021	240,000	218,400	458,400	76,000	8,266	84,266
2022	255,000	208,800	463,800	78,000	6,095	84,095
2023	265,000	198,600	463,600	79,000	3,681	82,681
2024 - 2028	1,490,000	825,800	2,315,800	80,000	1,232	81,232
2029 - 2033	945,000	552,800	1,497,800	-	-	-
2034 - 2038	910,000	383,600	1,293,600	-	-	-
2039 - 2043	1,105,000	186,200	1,291,200	-	-	-
2044	250,000	10,000	260,000	-	-	-
Totals	<u>\$ 5,935,000</u>	<u>\$ 3,035,300</u>	<u>\$ 8,970,300</u>	<u>\$ 462,000</u>	<u>\$ 42,967</u>	<u>\$ 504,967</u>

Year Ended	Water & Sewer Refunding Bonds		
	Principal	Interest	Total
2019	\$ 135,000	\$ 41,619	\$ 176,619
2020	140,000	37,400	177,400
2021	145,000	31,800	176,800
2022	155,000	26,000	181,000
2023	160,000	19,800	179,800
2024-2025	335,000	20,200	355,200
Totals	<u>\$ 1,070,000</u>	<u>\$ 176,819</u>	<u>\$ 1,246,819</u>

- E. The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2018, the City's total debt margin was \$22,462,378 and the unvoted debt margin was \$13,632,253.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 11 - RISK MANAGEMENT**

**A. Comprehensive**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City contracts with Atlantic Specialty Insurance Company for all property, crime, liability, boiler and machinery, and public official liability. The City has transferred its risk of loss to the insurance carrier to the extent of the limits shown below.

<u>Type of Coverage</u>	<u>Deductible</u>	<u>Limits of Coverage</u>
Property	\$ 25,000	\$111,187,800
Employee dishonesty	1,000	100,000
Money and securities	1,000	25,000
Vehicle	2,000	1,000,000
General liabilities	10,000	1,000,000
Law enforcement	25,000	1,000,000
Public officials liability	25,000	1,000,000
Employment practices	25,000	1,000,000
Umbrella liability	N/A	2,000,000

**B. Health Insurance**

Beginning January 1, 2018, the City provides health care coverage through a self-insured program administered by Mutual Health Services. Coverage is provided for all full-time employees and certain eligible part-time employees. The City pays 100% of the projected cost of the plan up to a base amount. If the cost exceeds the base amount, the additional cost is shared 75% by the City and 25% by the employee, subject to a \$50 per month per year cap on increases to the employee contribution portion. The City's insurance claims are transferred from various funds to the health care fund. The City issues a check from the general, street, water, sewer, and refuse funds for the administrative fee and an ACH from the health assurance internal service fund for the amount of claims paid.

Claims payable is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Claims payable at December 31, 2018, is estimated by the third party administrator at \$234,593. The changes in the claims liability for 2018 was as follows:

<u>Year</u>	<u>Beginning Balance</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Ending Balance</u>
2018	\$ -	\$ 2,537,209	\$ (2,302,616)	\$ 234,593



**CITY OF STEUBENVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 11 - RISK MANAGEMENT - (Continued)**

**C. Workers' Compensation**

Workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

There were no significant reductions in insurance coverage from the prior year in any category of risk. Claims have not exceeded coverage limitations in any of the past three years.

Post-employment health care is provided to plan participants or their beneficiaries through the respective retirement systems discussed in Note 13. As such, no funding provisions are required by the City.

**NOTE 12 - DEFINED BENEFIT PENSION PLANS**

***Net Pension Liability/Asset***

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits or overfunded benefits is presented as a long-term *net pension liability* or *net pension asset*, respectively, on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *due to other governments* on both the accrual and modified accrual bases of accounting.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 2.25%.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 2.25% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2018 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
<b>2018 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	0.0 %
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$728,530 for 2018. Of this amount, \$92,241 is reported as due to other governments.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.50% for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
<b>2018 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2018 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$946,778 for 2018. Of this amount, \$66,426 is reported as due to other governments.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2018, the specific liability of the City was \$1,512,718 payable in semi-annual payments through the year 2035.

***Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for the OPERS Traditional Pension Plan, Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2017, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2017, and was determined by rolling forward the total pension liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.03692700%	0.02221400%	0.02723300%	0.20446700%	
Proportion of the net pension liability/asset current measurement date	<u>0.03566900%</u>	<u>0.02165500%</u>	<u>0.03262500%</u>	<u>0.20198000%</u>	
Change in proportionate share	<u>-0.00125800%</u>	<u>-0.00055900%</u>	<u>0.00539200%</u>	<u>-0.00248700%</u>	
Proportionate share of the net pension liability	\$ 5,595,775	\$ -	\$ -	\$ 12,396,451	\$ 17,992,226
Proportionate share of the net pension asset	-	29,478	1,139	-	30,617
Pension expense	1,076,572	4,759	(370)	1,377,700	2,458,661

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ 5,715	\$ -	\$ 2,214	\$ 188,124	\$ 196,053
Changes of assumptions	668,732	2,577	135	540,178	1,211,622
Changes in employer's proportionate percentage/ difference between employer contributions	25,823	-	-	128,194	154,017
City contributions subsequent to the measurement date	701,732	13,259	13,539	946,778	1,675,308
Total deferred outflows of resources	<u>\$ 1,402,002</u>	<u>\$ 15,836</u>	<u>\$ 15,888</u>	<u>\$ 1,803,274</u>	<u>\$ 3,237,000</u>

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 110,274	\$ 8,780	\$ -	\$ 22,425	\$ 141,479
Net difference between projected and actual earnings on pension plan investments	1,201,337	4,651	321	428,822	1,635,131
Changes in employer's proportionate percentage/ difference between employer contributions	224,109	-	-	599,177	823,286
Total deferred inflows of resources	<u>\$ 1,535,720</u>	<u>\$ 13,431</u>	<u>\$ 321</u>	<u>\$ 1,050,424</u>	<u>\$ 2,599,896</u>

\$1,675,308 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Year Ending December 31:					
2019	\$ 369,951	\$ (1,480)	\$ 253	\$ 212,422	\$ 581,146
2020	(182,749)	(1,606)	246	99,682	(84,427)
2021	(529,005)	(2,649)	204	(344,935)	(876,385)
2022	(493,647)	(2,539)	210	(293,126)	(789,102)
2023	-	(907)	306	104,214	103,613
Thereafter	-	(1,673)	809	27,815	26,951
Total	<u>\$ (835,450)</u>	<u>\$ (10,854)</u>	<u>\$ 2,028</u>	<u>\$ (193,928)</u>	<u>\$ (1,038,204)</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2018, then 2.15% simple
Investment rate of return	7.50%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 16.82% for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:



**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	23.00 %	2.20 %
Domestic equities	19.00	6.37
Real estate	10.00	5.26
Private equity	10.00	8.97
International equities	20.00	7.88
Other investments	18.00	5.26
Total	<u>100.00 %</u>	<u>5.66 %</u>

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.50%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.50%, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.50%) or one-percentage-point higher (8.50%) than the current rate:

	<u>1% Decrease (6.50%)</u>	<u>Current Discount Rate (7.50%)</u>	<u>1% Increase (8.50%)</u>
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 9,936,670	\$ 5,595,775	\$ 1,976,776
Combined Plan	(16,025)	(29,479)	(38,762)
Member-Directed Plan	(653)	(1,139)	(1,631)

**Actuarial Assumptions - OP&F**

OP&F's total pension liability as of December 31, 2017 is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2017, are presented below. The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the investment rate of return from 8.25% to 8.00%, (b) projected salary increases decreased from 4.25% - 11.00% to 3.75% - 10.50%, (c) payroll increases decreased from 3.75% to 3.25%, (d) inflation assumptions decreased from 3.25% to 2.75% and (e) Cost of Living Adjustments (COLAs) decreased from 2.60% to 2.20%.

Valuation date	January 1, 2017
Actuarial cost method	Entry age normal
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25%
Inflation assumptions	2.75%
Cost of living adjustments	2.20% and 3.00% simple

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed for the five-year period ended December 31, 2016. The recommended assumption changes based on this experience study were adopted by OPF's Board and were effective beginning with the January 1, 2017 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2017 are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return **	30 Year Expected Real Rate of Return **
Cash and Cash Equivalents	- %		
Domestic Equity	16.00	4.22 %	5.39 %
Non-US Equity	16.00	4.41	5.59
Private Markets	8.00	6.67	8.08
Core Fixed Income *	23.00	1.57	2.71
High Yield Fixed Income	7.00	2.94	4.71
Private Credit	5.00	6.93	7.26
Global Inflation			
Protected Securities *	17.00	0.98	2.52
Master Limited Partnerships	8.00	7.50	7.93
Real Assets	8.00	6.88	7.24
Private Real Estate	12.00	5.58	6.34
<b>Total</b>	<b>120.00 %</b>		

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. A discount rate of 8.25% was used in the prior measurement period. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$ 17,184,695	\$ 12,396,451	\$ 8,491,152

**NOTE 13 - DEFINED BENEFIT OPEB PLANS**

*Net OPEB Liability*

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City’s proportionate share of each OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan’s fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan’s unfunded benefits is presented as a long-term net OPEB liability on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2018 was 4.0 percent.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$5,415 for 2018. Of this amount, \$686 is reported as due to other governments.

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2018, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Beginning January 1, 2019, OP&F is changing its retiree health care model and the current self-insured health care plan will no longer be offered. In its place is a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. The impact to the City's net OPEB liability is not known.

The City's contractually required contribution to OP&F was \$22,527 for 2018. Of this amount, \$1,581 is reported as due to other governments.

***Net OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2017, and was determined by rolling forward the total OPEB liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the net OPEB liability prior measurement date	0.03606200%	0.20446700%	
Proportion of the net OPEB liability current measurement date	<u>0.03517000%</u>	<u>0.20198000%</u>	
Change in proportionate share	<u>-0.00089200%</u>	<u>-0.00248700%</u>	
Proportionate share of the net OPEB liability	\$ 3,819,202	\$ 11,443,932	\$ 15,263,134
OPEB expense	296,829	974,237	1,271,066

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ 2,975	\$ -	\$ 2,975
Changes of assumptions	278,078	1,116,681	1,394,759
City contributions subsequent to the measurement date	5,415	22,527	27,942
Total deferred outflows of resources	<u>\$ 286,468</u>	<u>\$ 1,139,208</u>	<u>\$ 1,425,676</u>
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ -	\$ 57,719	\$ 57,719
Net difference between projected and actual earnings on pension plan investments	284,504	75,329	359,833
Changes in employer's proportionate percentage/ difference between employer contributions	60,445	197,314	257,759
Total deferred inflows of resources	<u>\$ 344,949</u>	<u>\$ 330,362</u>	<u>\$ 675,311</u>

\$27,942 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2019.



**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2019	\$ 34,347	\$ 92,095	\$ 126,442
2020	34,347	92,095	126,442
2021	(61,463)	92,096	30,633
2022	(71,127)	118,896	47,769
2023	-	137,727	137,727
Thereafter	-	253,410	253,410
<b>Total</b>	<b>\$ (63,896)</b>	<b>\$ 786,319</b>	<b>\$ 722,423</b>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.85 percent
Prior Measurement date	4.23 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent, initial 3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other investments	17.00	5.39
Total	<u>100.00 %</u>	<u>4.98 %</u>

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate**

The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.85 percent) or one-percentage-point higher (4.85 percent) than the current rate:

	1% Decrease (2.85%)	Current Discount Rate (3.85%)	1% Increase (4.85%)
City's proportionate share of the net OPEB liability	\$ 5,073,976	\$ 3,819,202	\$ 2,804,104

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate**

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$ 3,654,163	\$ 3,819,202	\$ 3,989,685

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

*Actuarial Assumptions - OP&F*

OP&F's total OPEB liability as of December 31, 2017, is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Single discount rate:	
Current measurement date	3.24 percent
Prior measurement date	3.79 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increased based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016, the prior experience study was completed December 31, 2011.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017, are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	16.00	5.21
Non-US Equity	16.00	5.40
Core Fixed Income*	20.00	2.37
Global Inflation Protected Securities*	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Timber	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	120.00 %	

Note: Assumptions are geometric.

\*levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** - The total OPEB liability was calculated using the discount rate of 3.24 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 3.16 percent at December 31, 2017 and 3.71 percent at December 31, 2016, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.24 percent. The municipal bond rate was determined using the S&P Municipal Bond 20 Year High Grade Rate Index. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2025. The long-term expected rate of return on health care investments was applied to projected costs through 2025, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.24 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.24 percent), or one percentage point higher (4.24 percent) than the current rate.

	1% Decrease (2.24%)	Current Discount Rate (3.24%)	1% Increase (4.24%)
City's proportionate share of the net OPEB liability	\$ 14,305,018	\$ 11,443,932	\$ 9,242,402

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Net OPEB liability is sensitive to changes in the health care cost trend rate. The trend rate is the annual rate at which the cost of covered medical services is assumed to increase from the current year to the next year. Beginning in 2017, the per-capita costs are assumed to change by the following percentages each year:

	Non-Medicare	Non-AARP	AARP	Rx Drug	Medicare Part B
Year					
2017	-0.47%	-2.50%	4.50%	-0.47%	5.20%
2018	7.00%	7.00%	4.50%	7.00%	5.10%
2019	6.50%	6.50%	4.50%	6.50%	5.00%
2020	6.00%	6.00%	4.50%	6.00%	5.00%
2021	5.50%	5.50%	4.50%	5.50%	5.00%
2022	5.00%	5.00%	4.50%	5.00%	5.00%
2023 and Later	4.50%	4.50%	4.50%	4.50%	5.00%

To illustrate the potential impact, the following table presents the net OPEB liability calculated using the current healthcare cost trend current rates as outlined in the table above, a one percent decrease in the trend rates and a one percent increase in the trend rates.

**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$ 8,889,830	\$ 11,443,932	\$ 14,885,931

**NOTE 14 - BUDGETARY BASIS OF ACCOUNTING**

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balances - budget and actual (non-GAAP budgetary basis) presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
2. Expenditures/expenses and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
3. In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
4. Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented.

	General
Budget basis	\$ 119,932
Net adjustment for revenue accruals	(294,627)
Net adjustment for expenditure accruals	275,022
Funds budgeted elsewhere	(42,567)
Adjustment for encumbrances	494,437
GAAP basis	\$ 552,197

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the unclaimed monies fund, the safety fund and the general reserve fund.

**CITY OF STEUBENVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 15 - LANDFILL CLOSURE AND POST-CLOSURE CARE COST**

State and federal laws and regulations require the City to place a final cover on its municipal landfill site and to perform certain maintenance and monitoring functions at the closed landfill site for thirty years after closure. The landfill is no longer being used; however, the final cover as required by State and federal laws has not been placed on the landfill. In an agreement with the Ohio EPA, the City does not have to place a final cover on the landfill unless enough oil and gas royalties are generated to pay for it (see Note 17). Under the terms of the agreement with the Ohio EPA, the City is required to perform certain maintenance and monitoring functions at the landfill through 2034. The estimated liability for the landfill is \$1,951,597. The estimated cost of landfill closure and post-closure care expenses is based on the amount that would be paid if all materials and services required to monitor and maintain the closed landfill were acquired as of December 31, 2018. However, the actual costs of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

**NOTE 16 - CONTINGENCIES**

**A. Grants**

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2018.

**B. Litigation**

The City has been named in various lawsuits, however, according to the City's legal counsel pending litigation will not have a material effect, if any, on the financial condition of the City.

**NOTE 17 - OIL AND GAS LEASE**

On February 28, 2012, the City entered into an oil and gas lease with Hess Ohio Development, LLC (Hess). The lease gives Hess the right to explore and drill for oil and gas on approximately 111 acres of City land. The City received a one-time nonrefundable payment from Hess in the amount of \$597,256. In addition, the City will receive a 19% royalty on any oil or gas that is recovered from the land. The City recorded the one-time payment in the refuse fund during 2012 and is required to record any future royalty revenue in the refuse fund. During 2018, the refuse fund received \$482,128 in royalties revenue. This revenue is restricted and will be used to pay for expenses incurred in the closing of the City's landfill.

**NOTE 18 - CONDUIT DEBT**

To provide funds to finance the cost of acquiring, constructing, installing and equipping certain hospital facilities and refunding prior debt obligations, the City has issued \$43,930,000 hospital facilities revenue refunding bonds, series 2010 (Trinity Health System Obligated Group). These bonds are special limited obligations of the City, payable solely from and secured by a sublease and pledged receipts. The bonds do not constitute a debt or pledge of the faith and credit of the City and, accordingly, have not been reported in the accompanying financial statements.

At December 31, 2018, hospital facilities revenue refunding bonds outstanding aggregated \$30,780,000.



**CITY OF STEUBENVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 19 - TAX ABATEMENTS**

As of December 31, 2018, the City provides tax abatements through the Community Reinvestment Area (CRA) program. This program relates to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

The City has no "clawback" provisions to recapture abated taxes, however a review board annually evaluates future status of each CRA. The total value of the City's share of taxes abated for 2018 was \$39,678.

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**CITY OF STEUBENVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 20 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	.7% City Income Tax Street Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:				
Materials and supplies inventory	\$ 205,899	\$ -	\$ 113,750	\$ 319,649
Prepays	122,849	2,575	1,615	127,039
Unclaimed monies	<u>27,392</u>	<u>-</u>	<u>-</u>	<u>27,392</u>
Total nonspendable	<u>356,140</u>	<u>2,575</u>	<u>115,365</u>	<u>474,080</u>
Restricted:				
Capital improvements	-	-	174,612	174,612
Street construction, maintenance and repair	-	-	943,009	943,009
Municipal court improvements	-	-	75,082	75,082
Community development	-	-	154,539	154,539
Court programs	-	-	177,162	177,162
Police and fire programs	-	-	164,678	164,678
Other purposes	<u>-</u>	<u>-</u>	<u>334,505</u>	<u>334,505</u>
Total restricted	<u>-</u>	<u>-</u>	<u>2,023,587</u>	<u>2,023,587</u>
Committed:				
Debt service	-	-	275,776	275,776
Capital improvements	-	-	10,000	10,000
Street construction, maintenance and repair	-	1,768,403	-	1,768,403
Equipment improvement	-	-	666,286	666,286
Recreation purposes	-	-	183,584	183,584
Other purposes	<u>-</u>	<u>-</u>	<u>109,203</u>	<u>109,203</u>
Total committed	<u>-</u>	<u>1,768,403</u>	<u>1,244,849</u>	<u>3,013,252</u>
Assigned:				
Hospitalization insurance	336,160	-	-	336,160
Safety programs	42,902	-	-	42,902
Subsequent year's appropriations	225,682	-	-	225,682
Other purposes	<u>105,660</u>	<u>-</u>	<u>-</u>	<u>105,660</u>
Total assigned	<u>710,404</u>	<u>-</u>	<u>-</u>	<u>710,404</u>
Unassigned	<u>4,210,395</u>	<u>-</u>	<u>-</u>	<u>4,210,395</u>
Total fund balances	<u>\$ 5,276,939</u>	<u>\$ 1,770,978</u>	<u>\$ 3,383,801</u>	<u>\$ 10,431,718</u>

**CITY OF STEUBENVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 21 - OTHER COMMITMENTS**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General fund	\$ 443,237
.7% City income tax - street improvement	241,954
Other governmental	<u>417,174</u>
Total	<u>\$ 1,102,365</u>

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REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF STEUBENVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FIVE YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>Traditional Plan:</i>					
City's proportion of the net pension liability	0.035669%	0.036927%	0.038553%	0.038777%	0.038777%
City's proportionate share of the net pension liability	\$ 5,595,775	\$ 8,385,494	\$ 6,677,866	\$ 4,676,940	\$ 4,571,303
City's covered payroll	\$ 4,803,238	\$ 4,846,842	\$ 4,823,992	\$ 4,755,025	\$ 4,674,669
City's proportionate share of the net pension liability as a percentage of its covered payroll	116.50%	173.01%	138.43%	98.36%	97.79%
Plan fiduciary net position as a percentage of the total pension liability	84.66%	77.25%	81.08%	86.45%	86.36%
<i>Combined Plan:</i>					
City's proportion of the net pension asset	0.021655%	0.022214%	0.023770%	0.024124%	0.024124%
City's proportionate share of the net pension asset	\$ 29,479	\$ 12,364	\$ 11,567	\$ 9,288	\$ 2,531
City's covered payroll	\$ 88,685	\$ 86,475	\$ 84,508	\$ 88,175	\$ 91,208
City's proportionate share of the net pension asset as a percentage of its covered payroll	33.24%	14.30%	13.69%	10.53%	2.77%
Plan fiduciary net position as a percentage of the total pension asset	137.28%	116.55%	116.90%	114.83%	104.56%
<i>Member Directed Plan:</i>					
City's proportion of the net pension asset	0.032625%	0.027233%	0.029321%	n/a	n/a
City's proportionate share of the net pension asset	\$ 1,139	\$ 113	\$ 112	n/a	n/a
City's covered payroll	\$ 178,840	\$ 111,917	\$ 163,300	n/a	n/a
City's proportionate share of the net pension asset as a percentage of its covered payroll	0.64%	0.10%	0.07%	n/a	n/a
Plan fiduciary net position as a percentage of the total pension asset	124.46%	103.40%	103.91%	n/a	n/a

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF STEUBENVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FIVE YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's proportion of the net pension liability	0.20198000%	0.20446700%	0.21778200%	0.19982550%	0.19982550%
City's proportionate share of the net pension liability	\$ 12,396,451	\$ 12,950,746	\$ 14,010,025	\$ 10,351,794	\$ 9,732,129
City's covered payroll	\$ 4,442,529	\$ 4,422,511	\$ 4,434,530	\$ 4,230,338	\$ 4,368,467
City's proportionate share of the net pension liability as a percentage of its covered payroll	279.04%	292.84%	315.93%	244.70%	222.78%
Plan fiduciary net position as a percentage of the total pension liability	70.91%	68.36%	66.77%	72.20%	73.00%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF STEUBENVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 701,732	\$ 624,421	\$ 581,621	\$ 578,879
Contributions in relation to the contractually required contribution	<u>(701,732)</u>	<u>(624,421)</u>	<u>(581,621)</u>	<u>(578,879)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 5,012,371	\$ 4,803,238	\$ 4,846,842	\$ 4,823,992
Contributions as a percentage of covered payroll	14.00%	13.00%	12.00%	12.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 13,259	\$ 11,529	\$ 10,377	\$ 10,141
Contributions in relation to the contractually required contribution	<u>(13,259)</u>	<u>(11,529)</u>	<u>(10,377)</u>	<u>(10,141)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 94,707	\$ 88,685	\$ 86,475	\$ 84,508
Contributions as a percentage of covered payroll	14.00%	13.00%	12.00%	12.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 13,539	\$ 17,884	\$ 13,430	\$ 19,596
Contributions in relation to the contractually required contribution	<u>(13,539)</u>	<u>(17,884)</u>	<u>(13,430)</u>	<u>(19,596)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 135,390	\$ 178,840	\$ 111,917	\$ 163,300
Contributions as a percentage of covered payroll	10.00%	10.00%	12.00%	12.00%

Note: Information prior to 2010 for the City's combined plan and prior to 2015 for the City's member directed plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 570,603	\$ 607,707	\$ 515,295	\$ 533,244	\$ 455,322	\$ 480,843
<u>(570,603)</u>	<u>(607,707)</u>	<u>(515,295)</u>	<u>(533,244)</u>	<u>(455,322)</u>	<u>(480,843)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 4,755,025	\$ 4,674,669	\$ 5,152,950	\$ 5,332,440	\$ 5,104,507	\$ 5,914,428
12.00%	13.00%	10.00%	10.00%	8.92%	8.13%
\$ 10,581	\$ 11,857	\$ 10,141	\$ 10,301	\$ 12,291	
<u>(10,581)</u>	<u>(11,857)</u>	<u>(10,141)</u>	<u>(10,301)</u>	<u>(12,291)</u>	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
\$ 88,175	\$ 91,208	\$ 127,560	\$ 129,572	\$ 126,842	
12.00%	13.00%	7.95%	7.95%	9.69%	

**CITY OF STEUBENVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Police:</i>				
Contractually required contribution	\$ 472,955	\$ 460,097	\$ 442,219	\$ 439,244
Contributions in relation to the contractually required contribution	<u>(472,955)</u>	<u>(460,097)</u>	<u>(442,219)</u>	<u>(439,244)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,489,237	\$ 2,421,563	\$ 2,327,468	\$ 2,311,811
Contributions as a percentage of covered payroll	19.00%	19.00%	19.00%	19.00%
<i>Fire:</i>				
Contractually required contribution	\$ 473,823	\$ 474,927	\$ 492,335	\$ 498,839
Contributions in relation to the contractually required contribution	<u>(473,823)</u>	<u>(474,927)</u>	<u>(492,335)</u>	<u>(498,839)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,016,268	\$ 2,020,966	\$ 2,095,043	\$ 2,122,719
Contributions as a percentage of covered payroll	23.50%	23.50%	23.50%	23.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 417,225	\$ 361,470	\$ 289,845	\$ 297,135	\$ 310,558	\$ 307,577
<u>(417,225)</u>	<u>(361,470)</u>	<u>(289,845)</u>	<u>(297,135)</u>	<u>(310,558)</u>	<u>(307,577)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,195,921	\$ 2,275,782	\$ 2,273,294	\$ 2,330,471	\$ 2,435,749	\$ 2,412,369
19.00%	15.88%	12.75%	12.75%	12.75%	12.75%
\$ 478,088	\$ 426,392	\$ 343,993	\$ 356,041	\$ 355,947	\$ 368,987
<u>(478,088)</u>	<u>(426,392)</u>	<u>(343,993)</u>	<u>(356,041)</u>	<u>(355,947)</u>	<u>(368,987)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,034,417	\$ 2,091,866	\$ 1,994,162	\$ 2,064,006	\$ 2,063,461	\$ 2,139,055
23.50%	20.38%	17.25%	17.25%	17.25%	17.25%

**CITY OF STEUBENVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TWO YEARS

	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.035170%	0.036062%
City's proportionate share of the net OPEB liability	\$ 3,819,203	\$ 3,642,341
City's covered payroll	\$ 5,070,763	\$ 5,045,234
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	75.32%	72.19%
Plan fiduciary net position as a percentage of the total OPEB liability	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF STEUBENVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TWO YEARS

	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.20198000%	0.20446700%
City's proportionate share of the net OPEB liability	\$ 11,443,932	\$ 9,705,589
City's covered payroll	\$ 4,442,529	\$ 4,422,511
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	257.60%	219.46%
Plan fiduciary net position as a percentage of the total OPEB liability	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF STEUBENVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 5,415	\$ 56,072	\$ 105,028	\$ 98,170
Contributions in relation to the contractually required contribution	<u>(5,415)</u>	<u>(56,072)</u>	<u>(105,028)</u>	<u>(98,170)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 5,242,468	\$ 5,070,763	\$ 5,045,234	\$ 5,071,800
Contributions as a percentage of covered payroll	0.10%	1.11%	2.08%	1.94%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 90,090	\$ 47,638	\$ 213,835	\$ 221,137	\$ 467,613	\$ 480,843
<u>(90,090)</u>	<u>(47,638)</u>	<u>(213,835)</u>	<u>(221,137)</u>	<u>(467,613)</u>	<u>(480,843)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 4,843,200	\$ 4,765,877	\$ 5,280,510	\$ 5,462,012	\$ 5,231,349	\$ 5,914,428
1.86%	1.00%	4.05%	4.05%	8.94%	8.13%

**CITY OF STEUBENVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Police:</i>				
Contractually required contribution	\$ 12,446	\$ 12,108	\$ 11,637	\$ 11,871
Contributions in relation to the contractually required contribution	<u>(12,446)</u>	<u>(12,108)</u>	<u>(11,637)</u>	<u>(11,871)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,489,237	\$ 2,421,563	\$ 2,327,468	\$ 2,311,811
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.51%
 <i>Fire:</i>				
Contractually required contribution	\$ 10,081	\$ 10,105	\$ 10,475	\$ 10,614
Contributions in relation to the contractually required contribution	<u>(10,081)</u>	<u>(10,105)</u>	<u>(10,475)</u>	<u>(10,614)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,016,268	\$ 2,020,966	\$ 2,095,043	\$ 2,122,719
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 10,987	\$ 79,652	\$ 151,859	\$ 157,307	\$ 310,558	\$ 307,577
<u>(10,987)</u>	<u>(79,652)</u>	<u>(151,859)</u>	<u>(157,307)</u>	<u>(310,558)</u>	<u>(307,577)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,195,921	\$ 2,275,782	\$ 2,273,294	\$ 2,330,471	\$ 2,435,749	\$ 2,412,369
0.50%	3.50%	6.68%	6.75%	6.75%	6.75%
\$ 10,172	\$ 73,456	\$ 134,606	\$ 139,320	\$ 355,947	\$ 368,987
<u>(10,172)</u>	<u>(73,456)</u>	<u>(134,606)</u>	<u>(139,320)</u>	<u>(355,947)</u>	<u>(368,987)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,034,417	\$ 2,091,866	\$ 1,994,162	\$ 2,064,006	\$ 2,063,461	\$ 2,139,055
0.50%	3.51%	6.75%	6.75%	6.75%	6.75%

CITY OF STEUBENVILLE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2018

PENSION

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.

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OTHER POSTEMPLOYMENT BENEFITS (OPEB)

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25%, (e) payroll growth was reduced from 3.75% to 3.25%, and (f) the discount rate (interest rate) was reduced from 3.79% to 3.24%.

COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES

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**CITY OF STEUBENVILLE, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**GENERAL FUND**

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

**FUNDS INCLUDED IN THE GENERAL FUND**

The following funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Unclaimed Monies Fund***

This fund accounts for uncashed checks issued by the City.

***Safety Fund***

This fund accounts for monies and grants used for programs and equipment to prevent employee injuries and maintain a reasonable workers' compensation rate.

***General Reserve Fund***

This fund accounts for monies set-aside by the City for future expenses.

**MAJOR CAPITAL PROJECTS FUND**

***.7% City Income Tax - Street Improvement Fund***

This fund accounts for income tax revenue committed for, and Ohio Department of Transportation grants restricted for, improvement of the streets within the City.

**NONMAJOR SPECIAL REVENUE FUNDS**

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are restricted or committed for specified expenditure purposes. The following are the special revenue funds which the City operates:

***Street Maintenance and Repair Fund***

This fund accounts for the portion of State gasoline tax and motor vehicle registration fees designated for the maintenance of the streets within the City.

***State Highway Improvement Fund***

This fund accounts for the portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

***Litter Fund***

This fund accounts for grants for litter prevention.

***Hotel/Motel Tax Fund***

This fund accounts for hotel occupancy taxes levied for operation of the Steubenville Convention and Visitors Bureau.

***Improvement Bond Escrow Fund***

This fund accounts for miscellaneous escrow funds.

***Floto Historical Site Fund***

This fund accounts for money held to improve a historical site in Steubenville.

***Demolition Bond Trust Fund***

This fund accounts for bond payments posted by contractors who are demolishing buildings within the City. The funds are returned to the contractor upon faithful performance.

**CITY OF STEUBENVILLE, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**

***Indigent Drivers Fund***

This fund accounts for fees and fines to be used as payment of the cost of attendance at an alcohol and drug addiction treatment program.

***Enforcement and Education Fund***

This fund accounts for grant monies received from DUI arrests to be used for enforcement and education and for DUI housing reimbursements pursuant to Ohio Revised Code Section 4511.191.

***Law Enforcement Trust Fund***

This fund accounts for monies received from Federal Law Enforcement agencies designated for law enforcement purposes.

***Court Security Fund***

This fund accounts for fines and forfeitures designated for municipal court improvements.

***South End Economic Development Fund***

This fund accounts for designated funds for the development of the South End of Downtown Steubenville.

***Property Maintenance Code Enforcement Fund***

This fund accounts for fines and forfeitures used to pay for property maintenance expenses and dilapidated property demolitions.

***Drug Dog Fund***

This fund accounts for monies received to purchase a drug dog and to cover expenses relating to the drug dog.

***Summer Food Program Fund***

This fund accounts for federal grants to provide meals to school-aged children during summer months.

***Special Assessments Fund***

This fund accounts for special assessments charged to property owners for City services.

***Municipal Court Special Project Fund - Probation***

This fund accounts for fees used to offset expenses of the Municipal Court Probation Department, including staff salaries, equipment and facilities.

***Motor Vehicle License Tax Fund***

This fund accounts for fees from license plates to be used for street improvements within the City.

***Zoning and Planning Fund***

This fund accounts for fees paid by residents applying for a zoning permit.

***Police Education Trust Fund***

This fund accounts for monies designated to be used for police training and education.

***Special Projects Fund***

This fund accounts for the proceeds of the \$10 increase in municipal court criminal/traffic court costs.

***IDIAM Court Fund***

The Indigent Driver's Interlock and Monitoring (IDIAM) fund is used to account for court costs and fines in funding Interlock and SCRAM.

***Court Community Correction Act Grant Fund***

This fund accounts for all activity associated with the Court Community Corrections Act State Grant. The purpose of this grant is to provide community service, treatment, and house arrest as an alternative to jail time. The State grant is a complement to the Federal Stimulus Grant.

***Belleview Park Pool Fund***

This fund accounts for fundraisers, donations and grants used for the operation and maintenance of the Belleview Park pool.

**CITY OF STEUBENVILLE, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**

***Fiber Infrastructure Fund***

A fund used to account for rental income that has been committed by City Council for fiber infrastructure.

***Food Fund***

This fund accounts for license fees from local food service vendors.

***EPSDT Fund***

This fund accounts for State monies designated for use in the health department.

***Mears Relief Fund***

This fund accounts for monies bequeathed to the City in 1871, held in a certificate of deposit, with interest payable to non-profit organizations.

***Swimming Pool Fund***

This fund accounts for license fees for public and private swimming pools within the City.

***Route 7 Project Fund***

This fund accounts for monies reserved for State Route 7 improvements.

***Community Development Fund***

This fund accounts for monies received from Community Development Block Grant projects.

***CDP - Revolving Loan Fund***

This fund accounts for monies loaned to local businesses for economic development purposes.

***CHIP Loan Fund***

This fund accounts for federal grant monies for first-time homebuyers and home rehabilitation projects.

***Municipal Court Special Projects Fund***

This fund accounts for fees used to offset expenses of the Municipal Court, including staff salaries, equipment and facilities.

**NONMAJOR DEBT SERVICE FUND**

The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

***General Bond Retirement Fund***

This fund accounts for the resources that are used for the payment of principal, interest, and other fiscal charges on general obligation debt.

**CITY OF STEUBENVILLE, OHIO**

INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**NONMAJOR CAPITAL PROJECTS FUNDS**

The capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

***General Capital Improvement Fund***

This fund accounts for the acquisition and construction of major capital improvements other than those financed by proprietary funds.

***Municipal Court Improvement Fund***

This fund accounts for fines and forfeitures restricted for municipal court improvements.

***.7% City Income Tax - Equipment Improvement Fund***

This fund accounts for income tax revenue committed for purchases of new equipment for City departments.

***.7% City Income Tax - Recreation Improvement Fund***

This fund accounts for income tax revenue committed for improvement of the City's parks and recreational facilities.



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**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Municipal income taxes . . . . .	\$ 9,070,500	\$ 9,705,875	\$ 9,765,923	\$ 60,048
Property and other taxes . . . . .	1,192,600	1,263,821	1,247,812	(16,009)
Charges for services . . . . .	33,500	33,623	33,458	(165)
Licenses and permits. . . . .	701,450	639,560	648,685	9,125
Fines and forfeitures. . . . .	348,500	283,500	281,362	(2,138)
Intergovernmental . . . . .	807,000	791,205	799,129	7,924
Contributions and donations. . . . .	5,000	11,504	11,504	-
Investment income . . . . .	2,000	31,495	33,086	1,591
Rental income. . . . .	91,489	84,433	84,489	56
Other. . . . .	413,000	617,521	607,820	(9,701)
<b>Total revenues. . . . .</b>	<u>12,665,039</u>	<u>13,462,537</u>	<u>13,513,268</u>	<u>50,731</u>
<b>Expenditures:</b>				
Current:				
General government				
Mayor				
Personal services. . . . .	30,720	30,713	30,112	601
Maintenance and operations. . . . .	1,680	1,687	1,300	387
<b>Total mayor . . . . .</b>	<u>32,400</u>	<u>32,400</u>	<u>31,412</u>	<u>988</u>
Finance				
Personal services. . . . .	150,113	152,750	150,879	1,871
Maintenance and operations. . . . .	8,700	8,400	7,424	976
<b>Total finance. . . . .</b>	<u>158,813</u>	<u>161,150</u>	<u>158,303</u>	<u>2,847</u>
Law director				
Personal services. . . . .	179,982	177,785	173,883	3,902
Contractual services . . . . .	70,000	60,952	60,952	-
Maintenance and operations . . . . .	114,172	97,963	80,813	17,150
<b>Total law director . . . . .</b>	<u>364,154</u>	<u>336,700</u>	<u>315,648</u>	<u>21,052</u>
Civil service				
Maintenance and operations . . . . .	17,000	18,300	15,954	2,346
<b>Total civil service . . . . .</b>	<u>17,000</u>	<u>18,300</u>	<u>15,954</u>	<u>2,346</u>
Central purchasing				
Personal services. . . . .	1,841,541	2,309,644	2,191,544	118,100
Maintenance and operations. . . . .	468,887	432,492	404,946	27,546
Other. . . . .	310,000	381,541	352,339	29,202
<b>Total central purchasing . . . . .</b>	<u>2,620,428</u>	<u>3,123,677</u>	<u>2,948,829</u>	<u>174,848</u>
City manager				
Personal services. . . . .	175,453	170,233	168,805	1,428
Contractual services . . . . .	-	6,123	6,123	-
Maintenance and operations . . . . .	9,248	5,949	4,026	1,923
<b>Total city manager . . . . .</b>	<u>184,701</u>	<u>182,305</u>	<u>178,954</u>	<u>3,351</u>

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**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
City buildings				
Maintenance and operations . . . . .	\$ 176,636	\$ 237,686	\$ 205,234	\$ 32,452
Total city buildings . . . . .	<u>176,636</u>	<u>237,686</u>	<u>205,234</u>	<u>32,452</u>
Council				
Personal services. . . . .	85,026	82,923	81,057	1,866
Maintenance and operations . . . . .	<u>3,300</u>	<u>1,080</u>	<u>493</u>	<u>587</u>
Total council . . . . .	<u>88,326</u>	<u>84,003</u>	<u>81,550</u>	<u>2,453</u>
Municipal court				
Personal services. . . . .	501,011	528,028	523,604	4,424
Maintenance and operations . . . . .	<u>105,250</u>	<u>115,224</u>	<u>103,663</u>	<u>11,561</u>
Total municipal court . . . . .	<u>606,261</u>	<u>643,252</u>	<u>627,267</u>	<u>15,985</u>
Building department				
Personal services. . . . .	252,908	253,714	250,957	2,757
Contractual services . . . . .	60,000	58,850	52,639	6,211
Maintenance and operations . . . . .	<u>49,436</u>	<u>48,332</u>	<u>34,687</u>	<u>13,645</u>
Total building department . . . . .	<u>362,344</u>	<u>360,896</u>	<u>338,283</u>	<u>22,613</u>
Total general government. . . . .	<u>4,611,063</u>	<u>5,180,369</u>	<u>4,901,434</u>	<u>278,935</u>
Police				
Personal services. . . . .	3,480,838	3,579,419	3,525,710	53,709
Maintenance and operations . . . . .	329,735	335,330	296,313	39,017
Other . . . . .	<u>180</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total police . . . . .	<u>3,810,753</u>	<u>3,914,749</u>	<u>3,822,023</u>	<u>92,726</u>
Fire				
Personal services. . . . .	2,762,088	2,844,537	2,787,995	56,542
Maintenance and operations . . . . .	<u>132,046</u>	<u>167,321</u>	<u>148,564</u>	<u>18,757</u>
Total fire. . . . .	<u>2,894,134</u>	<u>3,011,858</u>	<u>2,936,559</u>	<u>75,299</u>
Electrical				
Personal services. . . . .	109,859	83,323	79,114	4,209
Maintenance and operations . . . . .	<u>12,216</u>	<u>14,850</u>	<u>10,564</u>	<u>4,286</u>
Total electrical . . . . .	<u>122,075</u>	<u>98,173</u>	<u>89,678</u>	<u>8,495</u>
Total security of persons and property. . . . .	<u>6,826,962</u>	<u>7,024,780</u>	<u>6,848,260</u>	<u>176,520</u>

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**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public health and welfare				
Health administration				
Contractual services . . . . .	\$ 133,333	\$ 18,000	\$ 17,998	\$ 2
Total health administration. . . . .	<u>133,333</u>	<u>18,000</u>	<u>17,998</u>	<u>2</u>
Assistance to the needy				
Other. . . . .	<u>12,750</u>	<u>23,250</u>	<u>18,750</u>	<u>4,500</u>
Total assistance to the needy. . . . .	<u>12,750</u>	<u>23,250</u>	<u>18,750</u>	<u>4,500</u>
Total public health and welfare. . . . .	<u>146,083</u>	<u>41,250</u>	<u>36,748</u>	<u>4,502</u>
Transportation				
Street department				
Personal services. . . . .	770,646	749,632	699,447	50,185
Maintenance and operations . . . . .	<u>39,850</u>	<u>48,345</u>	<u>43,916</u>	<u>4,429</u>
Total street department. . . . .	<u>810,496</u>	<u>797,977</u>	<u>743,363</u>	<u>54,614</u>
Lighting				
Maintenance and operations . . . . .	<u>355,897</u>	<u>379,397</u>	<u>347,407</u>	<u>31,990</u>
Total lighting. . . . .	<u>355,897</u>	<u>379,397</u>	<u>347,407</u>	<u>31,990</u>
Total transportation . . . . .	<u>1,166,393</u>	<u>1,177,374</u>	<u>1,090,770</u>	<u>86,604</u>
Community environment				
Planning				
Personal services. . . . .	57,589	59,041	58,190	851
Maintenance and operations . . . . .	<u>13,200</u>	<u>12,385</u>	<u>11,240</u>	<u>1,145</u>
Total planning. . . . .	<u>70,789</u>	<u>71,426</u>	<u>69,430</u>	<u>1,996</u>
Total community environment . . . . .	<u>70,789</u>	<u>71,426</u>	<u>69,430</u>	<u>1,996</u>
Leisure time activity				
Recreation-parks				
Personal services. . . . .	115,139	118,147	113,777	4,370
Maintenance and operations . . . . .	<u>59,699</u>	<u>69,109</u>	<u>60,067</u>	<u>9,042</u>
Total recreation-parks . . . . .	<u>174,838</u>	<u>187,256</u>	<u>173,844</u>	<u>13,412</u>
Recreation-pools				
Personal services. . . . .	24,791	19,476	19,476	-
Contractual services . . . . .	<u>9,541</u>	<u>7,930</u>	<u>7,930</u>	<u>-</u>
Maintenance and operations . . . . .	<u>-</u>	<u>10,447</u>	<u>9,561</u>	<u>886</u>
Total recreation-pools . . . . .	<u>34,332</u>	<u>37,853</u>	<u>36,967</u>	<u>886</u>

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**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Recreation-indoors				
Personal services. . . . .	\$ 55,712	\$ 42,616	\$ 41,375	\$ 1,241
Maintenance and operations . . . . .	56,347	62,390	50,441	11,949
Total recreation-indoors. . . . .	<u>112,059</u>	<u>105,006</u>	<u>91,816</u>	<u>13,190</u>
Recreation-administration				
Personal services. . . . .	54,568	54,826	55,826	(1,000)
Maintenance and operations . . . . .	13,900	11,825	8,453	3,372
Total recreation-administration . . . . .	<u>68,468</u>	<u>66,651</u>	<u>64,279</u>	<u>2,372</u>
Community celebrations				
Maintenance and operations . . . . .	22,800	23,788	23,488	300
Total community celebrations . . . . .	<u>22,800</u>	<u>23,788</u>	<u>23,488</u>	<u>300</u>
Total leisure time activity. . . . .	<u>412,497</u>	<u>420,554</u>	<u>390,394</u>	<u>30,160</u>
Debt service:				
Principal retirement. . . . .	20,000	20,000	20,000	-
Interest and fiscal charges. . . . .	36,300	36,300	36,300	-
Total debt service. . . . .	<u>56,300</u>	<u>56,300</u>	<u>56,300</u>	<u>-</u>
Total expenditures. . . . .	<u>13,290,087</u>	<u>13,972,053</u>	<u>13,393,336</u>	<u>578,717</u>
Net change in fund balance. . . . .	(625,048)	(509,516)	119,932	629,448
<b>Fund balance at beginning of year . . . . .</b>	2,633,932	2,633,932	2,633,932	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>641,299</u>	<u>641,299</u>	<u>641,299</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 2,650,183</u>	<u>\$ 2,765,715</u>	<u>\$ 3,395,163</u>	<u>\$ 629,448</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 UNCLAIMED MONIES FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Other. . . . .	\$ 7,200	\$ 21,592	\$ 21,712	\$ 120
Total revenues . . . . .	7,200	21,592	21,712	120
<b>Expenditures:</b>				
Current:				
General government				
Unclaimed monies				
Maintenance and operations . . . . .	7,200	16,858	16,858	-
Total expenditures . . . . .	7,200	16,858	16,858	-
Net change in fund balance . . . . .	-	4,734	4,854	120
<b>Fund balance at beginning of year. . . . .</b>	22,538	22,538	22,538	-
<b>Fund balance at end of year . . . . .</b>	\$ 22,538	\$ 27,272	\$ 27,392	\$ 120

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SAFETY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ -	\$ 12,250	\$ 12,250	\$ -
Other . . . . .	-	6,400	6,437	37
<b>Total revenues . . . . .</b>	<u>-</u>	<u>18,650</u>	<u>18,687</u>	<u>37</u>
<b>Expenditures:</b>				
Current:				
General government				
Safety				
Maintenance and operations . . . . .	76,906	99,158	70,895	28,263
<b>Total expenditures . . . . .</b>	<u>76,906</u>	<u>99,158</u>	<u>70,895</u>	<u>28,263</u>
Net change in fund balance. . . . .	(76,906)	(80,508)	(52,208)	28,300
<b>Fund balance at beginning of year . . . . .</b>	74,751	74,751	74,751	-
<b>Prior year encumbrances appropriated. . . . .</b>	<u>19,214</u>	<u>19,214</u>	<u>19,214</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 17,059</u>	<u>\$ 13,457</u>	<u>\$ 41,757</u>	<u>\$ 28,300</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL RESERVE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year . . . . .</b>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>
<b>Fund balance at end of year . . . . .</b>	<u><u>\$ 1,000,000</u></u>	<u><u>\$ 1,000,000</u></u>	<u><u>\$ 1,000,000</u></u>	<u><u>\$ -</u></u>



**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 .7% CITY INCOME TAX - STREET IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Municipal income taxes . . . . .	\$ 729,500	\$ 744,125	\$ 745,507	\$ 1,382
Charges for services . . . . .	1,500	270	270	-
Licenses and permits. . . . .	60,000	65,789	67,075	1,286
Intergovernmental . . . . .	1,285,570	1,281,890	1,250,135	(31,755)
Other. . . . .	14,000	6,194	6,194	-
<b>Total revenues . . . . .</b>	<u>2,090,570</u>	<u>2,098,268</u>	<u>2,069,181</u>	<u>(29,087)</u>
<b>Expenditures:</b>				
Capital outlay				
Street department				
Personal services . . . . .	236,446	238,882	223,026	15,856
Maintenance and operations. . . . .	25,700	19,273	18,039	1,234
Capital outlay. . . . .	2,050,926	1,946,319	1,775,771	170,548
Other. . . . .	27,236	31,011	28,097	2,914
<b>Total capital outlay . . . . .</b>	<u>2,340,308</u>	<u>2,235,485</u>	<u>2,044,933</u>	<u>190,552</u>
Debt service:				
Principal retirement. . . . .	81,805	81,805	79,125	2,680
Interest and fiscal charges. . . . .	18,244	20,208	19,594	614
<b>Total debt service. . . . .</b>	<u>100,049</u>	<u>102,013</u>	<u>98,719</u>	<u>3,294</u>
<b>Total expenditures. . . . .</b>	<u>2,440,357</u>	<u>2,337,498</u>	<u>2,143,652</u>	<u>193,846</u>
<b>Net change in fund balance . . . . .</b>	<u>(349,787)</u>	<u>(239,230)</u>	<u>(74,471)</u>	<u>164,759</u>
<b>Fund balance at beginning of year . . . . .</b>	<u>1,233,454</u>	<u>1,233,454</u>	<u>1,233,454</u>	<u>-</u>
<b>Prior year encumbrances appropriated . . . . .</b>	<u>350,574</u>	<u>350,574</u>	<u>350,574</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,234,241</u>	<u>\$ 1,344,798</u>	<u>\$ 1,509,557</u>	<u>\$ 164,759</u>

**CITY OF STEUBENVILLE, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2018

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Fund</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . .	\$ 1,763,580	\$ 275,776	\$ 1,120,265	\$ 3,159,621
Receivables (net of allowances of uncollectibles):				
Income taxes . . . . .	-	-	100,533	100,533
Real and other taxes . . . . .	10,020	258,337	-	268,357
Special assessments . . . . .	33,148	-	-	33,148
Due from other governments . . . . .	1,485,536	13,526	8,648	1,507,710
Prepayments . . . . .	1,615	-	-	1,615
Materials and supplies inventory . . . . .	113,750	-	-	113,750
Total assets . . . . .	<u>\$ 3,407,649</u>	<u>\$ 547,639</u>	<u>\$ 1,229,446</u>	<u>\$ 5,184,734</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ 65,271	\$ -	\$ 535	\$ 65,806
Contracts payable . . . . .	-	-	10,810	10,810
Accrued wages and benefits . . . . .	3,240	-	-	3,240
Due to other governments . . . . .	3,771	-	-	3,771
Total liabilities . . . . .	<u>72,282</u>	<u>-</u>	<u>11,345</u>	<u>83,627</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year. . . . .	-	221,105	-	221,105
Delinquent property tax revenue not available. . .	-	37,232	-	37,232
Special assessments revenue not available. . . . .	33,148	-	-	33,148
Income tax revenue not available. . . . .	-	-	100,533	100,533
Intergovernmental revenue not available. . . . .	1,303,114	13,526	8,648	1,325,288
Total deferred inflows of resources . . . . .	<u>1,336,262</u>	<u>271,863</u>	<u>109,181</u>	<u>1,717,306</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	115,365	-	-	115,365
Restricted . . . . .	1,773,893	-	249,694	2,023,587
Committed . . . . .	109,847	275,776	859,226	1,244,849
Total fund balances. . . . .	<u>1,999,105</u>	<u>275,776</u>	<u>1,108,920</u>	<u>3,383,801</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 3,407,649</u>	<u>\$ 547,639</u>	<u>\$ 1,229,446</u>	<u>\$ 5,184,734</u>

**CITY OF STEUBENVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Fund</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues:</b>				
Municipal income taxes . . . . .	\$ -	\$ -	\$ 400,000	\$ 400,000
Property and other taxes . . . . .	160,166	225,379	-	385,545
Licenses and permits . . . . .	14,400	-	-	14,400
Fines and forfeitures . . . . .	89,706	-	23,045	112,751
Intergovernmental . . . . .	1,576,805	27,900	60,221	1,664,926
Special assessments . . . . .	47,405	-	-	47,405
Investment income . . . . .	10	-	-	10
Rental income . . . . .	12,000	-	-	12,000
Other . . . . .	46,875	-	12,518	59,393
<b>Total revenues . . . . .</b>	<b>1,947,367</b>	<b>253,279</b>	<b>495,784</b>	<b>2,696,430</b>
<b>Expenditures:</b>				
Current:				
General government . . . . .	196,330	5,544	34,188	236,062
Security of persons and property . . . . .	82,221	-	-	82,221
Public health and welfare . . . . .	97,334	-	-	97,334
Transportation . . . . .	557,742	-	-	557,742
Community environment . . . . .	479,784	-	-	479,784
Leisure time activity . . . . .	1,872	-	-	1,872
Capital outlay . . . . .	683,486	-	449,769	1,133,255
Debt service:				
Principal retirement . . . . .	-	24,742	-	24,742
Interest and fiscal charges . . . . .	-	131,694	-	131,694
Payment of accreted interest on CABs . . . . .	-	70,258	-	70,258
<b>Total expenditures . . . . .</b>	<b>2,098,769</b>	<b>232,238</b>	<b>483,957</b>	<b>2,814,964</b>
Net change in fund balances . . . . .	(151,402)	21,041	11,827	(118,534)
<b>Fund balances at beginning of year . . . . .</b>	<b>2,150,507</b>	<b>254,735</b>	<b>1,097,093</b>	<b>3,502,335</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 1,999,105</b>	<b>\$ 275,776</b>	<b>\$ 1,108,920</b>	<b>\$ 3,383,801</b>

**CITY OF STEUBENVILLE, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2018

	<u>Street Maintenance and Repair</u>	<u>State Highway Improvement</u>	<u>Litter</u>	<u>Hotel/Motel Tax</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 627,010	\$ 198,758	\$ 4,771	\$ -
Receivables (net of allowances of uncollectibles):				
Real and other taxes . . . . .	-	-	-	10,020
Special assessments . . . . .	-	-	-	-
Due from other governments . . . . .	284,935	23,103	-	-
Prepayments . . . . .	-	-	-	-
Materials and supplies inventory . . . . .	113,750	-	-	-
Total assets . . . . .	<u>\$ 1,025,695</u>	<u>\$ 221,861</u>	<u>\$ 4,771</u>	<u>\$ 10,020</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ 2,564	\$ 410	\$ -	\$ -
Accrued wages and benefits . . . . .	-	-	-	-
Due to other governments . . . . .	-	-	-	-
Total liabilities . . . . .	<u>2,564</u>	<u>410</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Special assessments revenue not available. . . . .	-	-	-	-
Intergovernmental revenue not available. . . . .	239,995	19,459	-	-
Total deferred inflows of resources . . . . .	<u>239,995</u>	<u>19,459</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	113,750	-	-	-
Restricted . . . . .	669,386	201,992	4,771	10,020
Committed . . . . .	-	-	-	-
Total fund balances . . . . .	<u>783,136</u>	<u>201,992</u>	<u>4,771</u>	<u>10,020</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 1,025,695</u>	<u>\$ 221,861</u>	<u>\$ 4,771</u>	<u>\$ 10,020</u>

<b>Improvement Bond Escrow</b>	<b>Floto Historical Site</b>	<b>Indigent Drivers</b>	<b>Enforcement and Education</b>	<b>Law Enforcement Trust</b>	<b>Court Security</b>
\$ 8,000	\$ 1,510	\$ 37,419	\$ 35,348	\$ 149,513	\$ 3,584
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 8,000</u>	<u>\$ 1,510</u>	<u>\$ 37,419</u>	<u>\$ 35,348</u>	<u>\$ 149,513</u>	<u>\$ 3,584</u>
\$ -	\$ -	\$ -	\$ -	\$ 720	\$ -
-	-	-	-	-	-
-	-	-	-	1,998	-
-	-	-	-	2,718	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,000	1,510	37,419	35,348	146,795	3,584
-	-	-	-	-	-
<u>8,000</u>	<u>1,510</u>	<u>37,419</u>	<u>35,348</u>	<u>146,795</u>	<u>3,584</u>
<u>\$ 8,000</u>	<u>\$ 1,510</u>	<u>\$ 37,419</u>	<u>\$ 35,348</u>	<u>\$ 149,513</u>	<u>\$ 3,584</u>

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**CITY OF STEUBENVILLE, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
DECEMBER 31, 2018

	<b>South End Economic Development</b>	<b>Property Maintenance Code Enforcement</b>	<b>Drug Dog</b>	<b>Summer Food Program</b>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 6,671	\$ 35,443	\$ 659	\$ 644
Receivables (net of allowances of uncollectibles):				
Real and other taxes . . . . .	-	-	-	-
Special assessments . . . . .	-	-	-	-
Due from other governments . . . . .	-	-	-	-
Prepayments . . . . .	-	-	-	-
Materials and supplies inventory . . . . .	-	-	-	-
Total assets . . . . .	<u>\$ 6,671</u>	<u>\$ 35,443</u>	<u>\$ 659</u>	<u>\$ 644</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits . . . . .	-	-	-	-
Due to other governments . . . . .	-	-	-	-
Total liabilities . . . . .	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Special assessments revenue not available. . . . .	-	-	-	-
Intergovernmental revenue not available. . . . .	-	-	-	-
Total deferred inflows of resources . . . . .	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	-	-	-	-
Restricted . . . . .	6,671	-	659	-
Committed . . . . .	-	35,443	-	644
Total fund balances . . . . .	<u>6,671</u>	<u>35,443</u>	<u>659</u>	<u>644</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 6,671</u>	<u>\$ 35,443</u>	<u>\$ 659</u>	<u>\$ 644</u>

<b>Special Assessments</b>	<b>Municipal Court Special Project - Probation</b>	<b>Motor Vehicle License Tax</b>	<b>Zoning and Planning</b>	<b>Police Education Trust</b>	<b>Special Projects</b>
\$ 194,326	\$ 12,814	\$ 66,416	\$ 2,350	\$ 17,883	\$ 27,660
-	-	-	-	-	-
33,148	-	-	-	-	-
-	-	5,215	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 227,474</u>	<u>\$ 12,814</u>	<u>\$ 71,631</u>	<u>\$ 2,350</u>	<u>\$ 17,883</u>	<u>\$ 27,660</u>
\$ -	\$ 544	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	544	-	-	-	-
33,148	-	-	-	-	-
-	-	-	-	-	-
<u>33,148</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
194,326	12,270	71,631	-	17,883	27,660
-	-	-	2,350	-	-
<u>194,326</u>	<u>12,270</u>	<u>71,631</u>	<u>2,350</u>	<u>17,883</u>	<u>27,660</u>
<u>\$ 227,474</u>	<u>\$ 12,814</u>	<u>\$ 71,631</u>	<u>\$ 2,350</u>	<u>\$ 17,883</u>	<u>\$ 27,660</u>

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**CITY OF STEUBENVILLE, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
DECEMBER 31, 2018

	<u>IDIAM Court</u>	<u>Court Community Correction Act Grant</u>	<u>Fiber Infrastructure</u>	<u>Food</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . .	\$ 40,150	\$ 23,590	\$ 71,410	\$ 12,413
Receivables (net of allowances of uncollectibles):				
Real and other taxes . . . . .	-	-	-	-
Special assessments . . . . .	-	-	-	-
Due from other governments . . . . .	-	45,000	-	-
Prepayments . . . . .	-	-	-	-
Materials and supplies inventory . . . . .	-	-	-	-
Total assets . . . . .	<u>\$ 40,150</u>	<u>\$ 68,590</u>	<u>\$ 71,410</u>	<u>\$ 12,413</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits . . . . .	-	-	-	-
Due to other governments . . . . .	-	-	-	-
Total liabilities . . . . .	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Special assessments revenue not available. . . . .	-	-	-	-
Intergovernmental revenue not available. . . . .	-	22,500	-	-
Total deferred inflows of resources . . . . .	<u>-</u>	<u>22,500</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	-	-	-	-
Restricted . . . . .	40,150	46,090	-	12,413
Committed . . . . .	-	-	71,410	-
Total fund balances . . . . .	<u>40,150</u>	<u>46,090</u>	<u>71,410</u>	<u>12,413</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 40,150</u>	<u>\$ 68,590</u>	<u>\$ 71,410</u>	<u>\$ 12,413</u>



<u>EPSDT</u>	<u>Mears Relief</u>	<u>Swimming Pool</u>	<u>Route 7 Project</u>	<u>Community Development</u>	<u>CDP - Revolving Loan</u>
\$ 11,342	\$ 10,296	\$ 527	\$ 1,203	\$ 17,648	\$ 7,799
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,001,767	-
-	-	-	-	1,615	-
-	-	-	-	-	-
<u>\$ 11,342</u>	<u>\$ 10,296</u>	<u>\$ 527</u>	<u>\$ 1,203</u>	<u>\$ 1,021,030</u>	<u>\$ 7,799</u>
\$ -	\$ -	\$ -	\$ -	\$ 56,346	\$ -
-	-	-	-	3,240	-
-	-	-	-	1,773	-
-	-	-	-	61,359	-
-	-	-	-	-	-
-	-	-	-	928,619	-
-	-	-	-	928,619	-
-	-	-	-	-	-
11,342	10,296	527	1,203	1,615	-
-	-	-	-	29,437	7,799
-	-	-	-	-	-
<u>11,342</u>	<u>10,296</u>	<u>527</u>	<u>1,203</u>	<u>31,052</u>	<u>7,799</u>
<u>\$ 11,342</u>	<u>\$ 10,296</u>	<u>\$ 527</u>	<u>\$ 1,203</u>	<u>\$ 1,021,030</u>	<u>\$ 7,799</u>

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**CITY OF STEUBENVILLE, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS (CONCLUDED)  
DECEMBER 31, 2018

	<u>CHIP Loan</u>	<u>Municipal Court Special Projects</u>	<u>Total Nonmajor Special Revenue Funds</u>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . .	\$ 88,378	\$ 48,045	\$ 1,763,580
Receivables (net of allowances of uncollectibles):			
Real and other taxes . . . . .	-	-	10,020
Special assessments . . . . .	-	-	33,148
Due from other governments . . . . .	125,516	-	1,485,536
Prepayments . . . . .	-	-	1,615
Materials and supplies inventory . . . . .	-	-	113,750
Total assets . . . . .	<u>\$ 213,894</u>	<u>\$ 48,045</u>	<u>\$ 3,407,649</u>
<b>Liabilities:</b>			
Accounts payable . . . . .	\$ 4,050	\$ 637	\$ 65,271
Accrued wages and benefits . . . . .	-	-	3,240
Due to other governments . . . . .	-	-	3,771
Total liabilities . . . . .	<u>4,050</u>	<u>637</u>	<u>72,282</u>
<b>Deferred inflows of resources:</b>			
Special assessments revenue not available. . . . .	-	-	33,148
Intergovernmental revenue not available. . . . .	92,541	-	1,303,114
Total deferred inflows of resources . . . . .	<u>92,541</u>	<u>-</u>	<u>1,336,262</u>
<b>Fund balances:</b>			
Nonspendable . . . . .	-	-	115,365
Restricted . . . . .	117,303	47,408	1,773,893
Committed . . . . .	-	-	109,847
Total fund balances . . . . .	<u>117,303</u>	<u>47,408</u>	<u>1,999,105</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 213,894</u>	<u>\$ 48,045</u>	<u>\$ 3,407,649</u>

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**CITY OF STEUBENVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Street Maintenance and Repair</b>	<b>State Highway Improvement</b>	<b>Litter</b>	<b>Hotel/Motel Tax</b>
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ -	\$ -	\$ -	\$ 160,166
Licenses and permits . . . . .	-	-	-	-
Fines and forfeitures . . . . .	-	-	-	-
Intergovernmental . . . . .	580,427	47,062	-	-
Special assessments . . . . .	-	-	-	-
Investment income . . . . .	-	-	-	-
Rental income. . . . .	-	-	-	-
Other. . . . .	374	-	-	-
<b>Total revenues . . . . .</b>	<b>580,801</b>	<b>47,062</b>	<b>-</b>	<b>160,166</b>
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	-	-	-
Security of persons and property . . . . .	-	-	-	-
Public health and welfare. . . . .	-	-	-	-
Transportation . . . . .	479,773	77,969	-	-
Community environment . . . . .	-	-	-	157,125
Leisure time activity. . . . .	-	-	-	-
Capital outlay . . . . .	-	-	-	-
<b>Total expenditures . . . . .</b>	<b>479,773</b>	<b>77,969</b>	<b>-</b>	<b>157,125</b>
Net change in fund balances . . . . .	101,028	(30,907)	-	3,041
<b>Fund balances at beginning of year. . . . .</b>	<b>682,108</b>	<b>232,899</b>	<b>4,771</b>	<b>6,979</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 783,136</b>	<b>\$ 201,992</b>	<b>\$ 4,771</b>	<b>\$ 10,020</b>

<b>Improvement Bond Escrow</b>	<b>Floto Historical Site</b>	<b>Indigent Drivers</b>	<b>Enforcement and Education</b>	<b>Law Enforcement Trust</b>	<b>Court Security</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	2,971	476	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	5,850	-
-	-	2,971	476	5,850	-
-	-	-	-	-	-
-	-	-	-	81,702	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	81,702	-
-	-	2,971	476	(75,852)	-
8,000	1,510	34,448	34,872	222,647	3,584
<u>\$ 8,000</u>	<u>\$ 1,510</u>	<u>\$ 37,419</u>	<u>\$ 35,348</u>	<u>\$ 146,795</u>	<u>\$ 3,584</u>

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**CITY OF STEUBENVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>South End Economic Development</b>	<b>Property Maintenance Code Enforcement</b>	<b>Drug Dog</b>	<b>Summer Food Program</b>
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Licenses and permits . . . . .	-	14,400	-	-
Fines and forfeitures . . . . .	-	-	-	-
Intergovernmental . . . . .	-	-	-	-
Special assessments . . . . .	-	-	-	-
Investment income . . . . .	-	-	-	-
Rental income. . . . .	-	-	-	-
Other. . . . .	-	-	-	92
Total revenues . . . . .	<u>-</u>	<u>14,400</u>	<u>-</u>	<u>92</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	7,067	-	-
Security of persons and property . . . . .	-	-	519	-
Public health and welfare. . . . .	-	-	-	-
Transportation . . . . .	-	-	-	-
Community environment . . . . .	-	-	-	-
Leisure time activity. . . . .	-	-	-	-
Capital outlay . . . . .	-	-	-	-
Total expenditures . . . . .	<u>-</u>	<u>7,067</u>	<u>519</u>	<u>-</u>
Net change in fund balances . . . . .	-	7,333	(519)	92
<b>Fund balances at beginning of year. . . . .</b>	<u>6,671</u>	<u>28,110</u>	<u>1,178</u>	<u>552</u>
<b>Fund balances at end of year . . . . .</b>	<u>\$ 6,671</u>	<u>\$ 35,443</u>	<u>\$ 659</u>	<u>\$ 644</u>

<b>Special Assessments</b>	<b>Municipal Court Special Project - Probation</b>	<b>Motor Vehicle License Tax</b>	<b>Zoning and Planning</b>	<b>Police Education Trust</b>	<b>Special Projects</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	18,454	-	-	-	2,500
-	-	71,805	-	-	-
47,405	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,658	-	-
<u>47,405</u>	<u>18,454</u>	<u>71,805</u>	<u>4,658</u>	<u>-</u>	<u>2,500</u>
40,721	15,191	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,645	-	-
-	-	-	-	-	-
-	-	201,519	-	-	-
<u>40,721</u>	<u>15,191</u>	<u>201,519</u>	<u>3,645</u>	<u>-</u>	<u>-</u>
6,684	3,263	(129,714)	1,013	-	2,500
<u>187,642</u>	<u>9,007</u>	<u>201,345</u>	<u>1,337</u>	<u>17,883</u>	<u>25,160</u>
<u>\$ 194,326</u>	<u>\$ 12,270</u>	<u>\$ 71,631</u>	<u>\$ 2,350</u>	<u>\$ 17,883</u>	<u>\$ 27,660</u>

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**CITY OF STEUBENVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>IDIAM Court</b>	<b>Court Community Correction Act Grant</b>	<b>Bellevue Park Pool</b>	<b>Fiber Infrastructure</b>
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Licenses and permits . . . . .	-	-	-	-
Fines and forfeitures . . . . .	5,747	-	-	-
Intergovernmental . . . . .	-	90,000	-	-
Special assessments . . . . .	-	-	-	-
Investment income . . . . .	-	-	-	-
Rental income. . . . .	-	-	-	12,000
Other. . . . .	-	-	-	-
Total revenues . . . . .	<u>5,747</u>	<u>90,000</u>	<u>-</u>	<u>12,000</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	86,831	-	-
Security of persons and property . . . . .	-	-	-	-
Public health and welfare. . . . .	-	-	-	-
Transportation . . . . .	-	-	-	-
Community environment . . . . .	-	-	-	-
Leisure time activity. . . . .	-	-	1,872	-
Capital outlay . . . . .	-	-	-	-
Total expenditures . . . . .	<u>-</u>	<u>86,831</u>	<u>1,872</u>	<u>-</u>
Net change in fund balances . . . . .	5,747	3,169	(1,872)	12,000
<b>Fund balances at beginning of year. . . . .</b>	<u>34,403</u>	<u>42,921</u>	<u>1,872</u>	<u>59,410</u>
<b>Fund balances at end of year . . . . .</b>	<u>\$ 40,150</u>	<u>\$ 46,090</u>	<u>\$ -</u>	<u>\$ 71,410</u>



<b>Food</b>	<b>EPSDT</b>	<b>Mears Relief</b>	<b>Swimming Pool</b>	<b>Route 7 Project</b>	<b>Community Development</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	630,052
-	-	8	-	-	-
-	-	-	-	-	-
2,408	500	1	-	-	28,740
<u>2,408</u>	<u>500</u>	<u>9</u>	<u>-</u>	<u>-</u>	<u>658,792</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	97,334	-	-	-	-
-	-	-	-	-	-
-	-	-	-	400	168,613
-	-	-	-	-	-
-	-	-	-	-	481,967
<u>-</u>	<u>97,334</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>650,580</u>
2,408	(96,834)	9	-	(400)	8,212
<u>10,005</u>	<u>108,176</u>	<u>10,287</u>	<u>527</u>	<u>1,603</u>	<u>22,840</u>
<u>\$ 12,413</u>	<u>\$ 11,342</u>	<u>\$ 10,296</u>	<u>\$ 527</u>	<u>\$ 1,203</u>	<u>\$ 31,052</u>

- - Continued

**CITY OF STEUBENVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONCLUDED)  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>CDP - Revolving Loan</b>	<b>CHIP Loan</b>	<b>Municipal Court Special Projects</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ -	\$ -	\$ -	\$ 160,166
Licenses and permits . . . . .	-	-	-	14,400
Fines and forfeitures . . . . .	-	-	59,558	89,706
Intergovernmental . . . . .	-	157,459	-	1,576,805
Special assessments . . . . .	-	-	-	47,405
Investment income . . . . .	2	-	-	10
Rental income. . . . .	-	-	-	12,000
Other. . . . .	4,252	-	-	46,875
<b>Total revenues . . . . .</b>	<b>4,254</b>	<b>157,459</b>	<b>59,558</b>	<b>1,947,367</b>
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	-	46,520	196,330
Security of persons and property . . . . .	-	-	-	82,221
Public health and welfare. . . . .	-	-	-	97,334
Transportation . . . . .	-	-	-	557,742
Community environment . . . . .	25,532	124,469	-	479,784
Leisure time activity. . . . .	-	-	-	1,872
Capital outlay . . . . .	-	-	-	683,486
<b>Total expenditures . . . . .</b>	<b>25,532</b>	<b>124,469</b>	<b>46,520</b>	<b>2,098,769</b>
<b>Net change in fund balances . . . . .</b>	<b>(21,278)</b>	<b>32,990</b>	<b>13,038</b>	<b>(151,402)</b>
<b>Fund balances at beginning of year. . . . .</b>	<b>29,077</b>	<b>84,313</b>	<b>34,370</b>	<b>2,150,507</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 7,799</b>	<b>\$ 117,303</b>	<b>\$ 47,408</b>	<b>\$ 1,999,105</b>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STREET MAINTENANCE AND REPAIR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 569,000	\$ 569,000	\$ 576,558	\$ 7,558
Other . . . . .	-	374	374	-
<b>Total revenues . . . . .</b>	<u>569,000</u>	<u>569,374</u>	<u>576,932</u>	<u>7,558</u>
<b>Expenditures:</b>				
Current:				
Transportation				
Street department				
Maintenance and operations. . . . .	428,548	427,479	385,684	41,795
Other. . . . .	200,000	200,000	200,000	-
<b>Total expenditures. . . . .</b>	<u>628,548</u>	<u>627,479</u>	<u>585,684</u>	<u>41,795</u>
Net change in fund balance . . . . .	(59,548)	(58,105)	(8,752)	49,353
<b>Fund balance at beginning of year. . . . .</b>	547,830	547,830	547,830	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>70,848</u>	<u>70,848</u>	<u>70,848</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 559,130</u>	<u>\$ 560,573</u>	<u>\$ 609,926</u>	<u>\$ 49,353</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STATE HIGHWAY IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 42,900	\$ 46,300	\$ 46,748	\$ 448
Total revenues. . . . .	<u>42,900</u>	<u>46,300</u>	<u>46,748</u>	<u>448</u>
<b>Expenditures:</b>				
Current:				
Transportation				
Street department				
Maintenance and operations . . . . .	86,550	89,402	77,559	11,843
Total expenditures. . . . .	<u>86,550</u>	<u>89,402</u>	<u>77,559</u>	<u>11,843</u>
Net change in fund balance . . . . .	(43,650)	(43,102)	(30,811)	12,291
<b>Fund balance at beginning of year. . . . .</b>	228,319	228,319	228,319	-
<b>Prior year encumbrances appropriated . . .</b>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 185,919</u>	<u>\$ 186,467</u>	<u>\$ 198,758</u>	<u>\$ 12,291</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LITTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year. . . . .</b>	\$ 4,771	\$ 4,771	\$ 4,771	\$ -
<b>Fund balance at end of year . . . . .</b>	<u>\$ 4,771</u>	<u>\$ 4,771</u>	<u>\$ 4,771</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 HOTEL/MOTEL TAX FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ 145,000	\$ 173,133	\$ 157,125	\$ (16,008)
Total revenues . . . . .	<u>145,000</u>	<u>173,133</u>	<u>157,125</u>	<u>(16,008)</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Convention and visitors bureau				
Other. . . . .	145,000	173,133	157,125	16,008
Total expenditures . . . . .	<u>145,000</u>	<u>173,133</u>	<u>157,125</u>	<u>16,008</u>
Net change in fund balance . . . . .	-	-	-	-
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 IMPROVEMENT BOND ESCROW FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year . . . . .</b>	\$ 8,000	\$ 8,000	\$ 8,000	\$ -
<b>Fund balance at end of year . . . . .</b>	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FLOTO HISTORICAL SITE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year . . . . .</b>	\$ 1,510	\$ 1,510	\$ 1,510	\$ -
<b>Fund balance at end of year. . . . .</b>	<u>\$ 1,510</u>	<u>\$ 1,510</u>	<u>\$ 1,510</u>	<u>\$ -</u>



**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DEMOLITION BOND TRUST FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ -	\$ 5,000	\$ -	\$ (5,000)
Total revenues . . . . .	-	5,000	-	(5,000)
<b>Expenditures:</b>				
Current:				
General government				
Building department				
Other . . . . .	-	5,000	-	5,000
Total expenditures. . . . .	-	5,000	-	5,000
Net change in fund balance. . . . .	-	-	-	-
<b>Fund balance at beginning of year . . . . .</b>	-	-	-	-
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 INDIGENT DRIVERS FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 3,000	\$ 3,300	\$ 2,971	\$ (329)
Total revenues . . . . .	3,000	3,300	2,971	(329)
<b>Expenditures:</b>				
Current:				
General government				
Municipal court				
Other . . . . .	2,500	-	-	-
Total expenditures . . . . .	2,500	-	-	-
Net change in fund balance . . . . .	500	3,300	2,971	(329)
<b>Fund balance at beginning of year . . . . .</b>	34,448	34,448	34,448	-
<b>Fund balance at end of year . . . . .</b>	\$ 34,948	\$ 37,748	\$ 37,419	\$ (329)

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 ENFORCEMENT AND EDUCATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ -	\$ 500	\$ 476	\$ (24)
Total revenues . . . . .	-	500	476	(24)
Net change in fund balance . . . . .	-	500	476	(24)
<b>Fund balance at beginning of year . . . . .</b>	<u>34,872</u>	<u>34,872</u>	<u>34,872</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 34,872</u>	<u>\$ 35,372</u>	<u>\$ 35,348</u>	<u>\$ (24)</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LAW ENFORCEMENT TRUST FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ -	\$ -	\$ 5,850	\$ 5,850
Total revenues. . . . .	-	-	5,850	5,850
<b>Expenditures:</b>				
Current:				
Security of persons and property				
Police				
Maintenance and operations . . . . .	25,000	26,403	25,221	1,182
Other . . . . .	43,108	74,448	68,010	6,438
Total expenditures . . . . .	68,108	100,851	93,231	7,620
Net change in fund balance. . . . .	(68,108)	(100,851)	(87,381)	13,470
<b>Fund balance at beginning of year . . . . .</b>	216,078	216,078	216,078	-
<b>Prior year encumbrances appropriated . . .</b>	8,108	8,108	8,108	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 156,078</u>	<u>\$ 123,335</u>	<u>\$ 136,805</u>	<u>\$ 13,470</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COURT SECURITY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year . . . . .</b>	\$ 3,584	\$ 3,584	\$ 3,584	\$ -
<b>Fund balance at end of year . . . . .</b>	<u>\$ 3,584</u>	<u>\$ 3,584</u>	<u>\$ 3,584</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SOUTH END ECONOMIC DEVELOPMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Fund balance at beginning of year . . . . .</b>	\$ 6,671	\$ 6,671	\$ 6,671	\$ -
<b>Fund balance at end of year. . . . .</b>	<u>\$ 6,671</u>	<u>\$ 6,671</u>	<u>\$ 6,671</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 PROPERTY MAINTENANCE CODE ENFORCEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Licenses and permits . . . . .	\$ 15,000	\$ 15,000	\$ 14,400	\$ (600)
Total revenues . . . . .	<u>15,000</u>	<u>15,000</u>	<u>14,400</u>	<u>(600)</u>
<b>Expenditures:</b>				
Current:				
General government				
Building department				
Maintenance and operations . . . . .	13,500	41,067	41,067	-
Total expenditures . . . . .	<u>13,500</u>	<u>41,067</u>	<u>41,067</u>	<u>-</u>
Net change in fund balance. . . . .	1,500	(26,067)	(26,667)	(600)
<b>Fund balance at beginning of year . . . . .</b>	<u>28,110</u>	<u>28,110</u>	<u>28,110</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 29,610</u>	<u>\$ 2,043</u>	<u>\$ 1,443</u>	<u>\$ (600)</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DRUG DOG FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Current:				
Security of persons and property				
Police				
Maintenance and operations . . . . .	\$ 1,210	\$ 1,010	\$ 591	\$ 419
Total expenditures . . . . .	<u>1,210</u>	<u>1,010</u>	<u>591</u>	<u>419</u>
Net change in fund balance. . . . .	(1,210)	(1,010)	(591)	419
<b>Fund balance at beginning of year . . . . .</b>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u><u>\$ 40</u></u>	<u><u>\$ 240</u></u>	<u><u>\$ 659</u></u>	<u><u>\$ 419</u></u>



**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SUMMER FOOD PROGRAM FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other. . . . .	\$ -	\$ 92	\$ 92	\$ -
Total revenues . . . . .	-	92	92	-
Net change in fund balance. . . . .	-	92	92	-
<b>Fund balance at beginning of year . . . . .</b>	<u>552</u>	<u>552</u>	<u>552</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 552</u>	<u>\$ 644</u>	<u>\$ 644</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SPECIAL ASSESSMENTS FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Special assessments. . . . .	\$ 146,800	\$ 47,405	\$ 47,405	\$ -
Total revenues . . . . .	<u>146,800</u>	<u>47,405</u>	<u>47,405</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
General government				
Special assessment				
Maintenance and operations. . . . .	15,800	4,146	4,146	-
Other. . . . .	<u>131,000</u>	<u>36,575</u>	<u>36,575</u>	<u>-</u>
Total expenditures . . . . .	<u>146,800</u>	<u>40,721</u>	<u>40,721</u>	<u>-</u>
Net change in fund balance. . . . .	-	6,684	6,684	-
<b>Fund balance at beginning of year . . . . .</b>	<u>187,642</u>	<u>187,642</u>	<u>187,642</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 187,642</u>	<u>\$ 194,326</u>	<u>\$ 194,326</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MUNICIPAL COURT SPECIAL PROJECT FUND - PROBATION  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 14,200	\$ 18,683	\$ 18,454	\$ (229)
Total revenues . . . . .	<u>14,200</u>	<u>18,683</u>	<u>18,454</u>	<u>(229)</u>
<b>Expenditures:</b>				
Current:				
Security of persons and property				
Police				
Maintenance and operations . . . . .	10,000	15,725	15,521	204
Total expenditures . . . . .	<u>10,000</u>	<u>15,725</u>	<u>15,521</u>	<u>204</u>
Net change in fund balance. . . . .	4,200	2,958	2,933	(25)
<b>Fund balance at beginning of year . . . . .</b>	<u>9,881</u>	<u>9,881</u>	<u>9,881</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 14,081</u>	<u>\$ 12,839</u>	<u>\$ 12,814</u>	<u>\$ (25)</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MOTOR VEHICLE LICENSE TAX FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 70,000	\$ 72,915	\$ 72,085	\$ (830)
Total revenues . . . . .	<u>70,000</u>	<u>72,915</u>	<u>72,085</u>	<u>(830)</u>
<b>Expenditures:</b>				
Capital outlay				
Street department				
Capital outlay . . . . .	235,000	201,519	201,519	-
Total expenditures . . . . .	<u>235,000</u>	<u>201,519</u>	<u>201,519</u>	<u>-</u>
Net change in fund balance. . . . .	(165,000)	(128,604)	(129,434)	(830)
<b>Fund balance at beginning of year . . . . .</b>	<u>195,850</u>	<u>195,850</u>	<u>195,850</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 30,850</u>	<u>\$ 67,246</u>	<u>\$ 66,416</u>	<u>\$ (830)</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 ZONING AND PLANNING FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ 4,200	\$ 4,809	\$ 4,658	\$ (151)
Total revenues . . . . .	<u>4,200</u>	<u>4,809</u>	<u>4,658</u>	<u>(151)</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Zoning and rezoning				
Maintenance and operations . . . . .	4,603	4,598	3,645	953
Total expenditures. . . . .	<u>4,603</u>	<u>4,598</u>	<u>3,645</u>	<u>953</u>
Net change in fund balance. . . . .	(403)	211	1,013	802
<b>Fund balance at beginning of year . . . . .</b>	934	934	934	-
<b>Prior year encumbrances appropriated . . .</b>	<u>403</u>	<u>403</u>	<u>403</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 934</u>	<u>\$ 1,548</u>	<u>\$ 2,350</u>	<u>\$ 802</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 POLICE EDUCATION TRUST FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Fund balance at beginning of year . . . . .</b>	\$ 17,883	\$ 17,883	\$ 17,883	\$ -
<b>Fund balance at end of year . . . . .</b>	<u>\$ 17,883</u>	<u>\$ 17,883</u>	<u>\$ 17,883</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SPECIAL PROJECTS FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures. . . . .	\$ 3,000	\$ 2,500	\$ 2,500	\$ -
Total revenues. . . . .	<u>3,000</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Net change in fund balance. . . . .	3,000	2,500	2,500	-
<b>Fund balance at beginning of year . . . . .</b>	<u>25,160</u>	<u>25,160</u>	<u>25,160</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 28,160</u>	<u>\$ 27,660</u>	<u>\$ 27,660</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 IDIAM COURT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 5,600	\$ 5,700	\$ 5,747	\$ 47
Total revenues . . . . .	<u>5,600</u>	<u>5,700</u>	<u>5,747</u>	<u>47</u>
<b>Expenditures:</b>				
Current:				
General government				
Municipal court				
Capital outlay . . . . .	3,300	-	-	-
Total expenditures . . . . .	<u>3,300</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance . . . . .	2,300	5,700	5,747	47
<b>Fund balance at beginning of year . . . . .</b>	<u>34,403</u>	<u>34,403</u>	<u>34,403</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 36,703</u>	<u>\$ 40,103</u>	<u>\$ 40,150</u>	<u>\$ 47</u>



**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COURT COMMUNITY CORRECTION ACT GRANT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ 90,000	\$ 90,000	\$ 90,000	\$ -
Total revenues. . . . .	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
General government				
Municipal court				
Maintenance and operations . . . . .	90,000	86,923	86,831	92
Total expenditures . . . . .	<u>90,000</u>	<u>86,923</u>	<u>86,831</u>	<u>92</u>
Net change in fund balance. . . . .	-	3,077	3,169	92
<b>Fund balance at beginning of year . . . . .</b>	<u>20,421</u>	<u>20,421</u>	<u>20,421</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 20,421</u>	<u>\$ 23,498</u>	<u>\$ 23,590</u>	<u>\$ 92</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 BELLEVIEW PARK POOL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures:</b>				
Current:				
Leisure time activity				
Recreation-pools				
Maintenance and operations . . . . .	\$ -	\$ 1,872	\$ 1,872	\$ -
Total expenditures . . . . .	<u>-</u>	<u>1,872</u>	<u>1,872</u>	<u>-</u>
Net change in fund balance. . . . .	-	(1,872)	(1,872)	-
<b>Fund balance at beginning of year . . . . .</b>	<u>1,872</u>	<u>1,872</u>	<u>1,872</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u><u>\$ 1,872</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FIBER INFRASTRUCTURE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Rental income. . . . .	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
Total revenues. . . . .	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
General government				
Electrical department				
Maintenance and operations . . . . .	12,000	-	-	-
Total expenditures . . . . .	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance. . . . .	-	12,000	12,000	-
<b>Fund balance at beginning of year . . . . .</b>	<u>59,410</u>	<u>59,410</u>	<u>59,410</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 59,410</u>	<u>\$ 71,410</u>	<u>\$ 71,410</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FOOD FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ -	\$ 2,379	\$ 2,408	\$ 29
Total revenues . . . . .	-	2,379	2,408	29
Net change in fund balance. . . . .	-	2,379	2,408	29
<b>Fund balance at beginning of year . . . . .</b>	<u>10,005</u>	<u>10,005</u>	<u>10,005</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 10,005</u>	<u>\$ 12,384</u>	<u>\$ 12,413</u>	<u>\$ 29</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 EPSDT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other. . . . .	\$ -	\$ 500	\$ 500	\$ -
Total revenues . . . . .	-	500	500	-
<b>Expenditures:</b>				
Current:				
Public health and welfare				
EPSDT				
Contractual services. . . . .	97,334	97,334	97,334	-
Total expenditures . . . . .	97,334	97,334	97,334	-
Net change in fund balance. . . . .	(97,334)	(96,834)	(96,834)	-
<b>Fund balance at beginning of year . . . . .</b>	10,842	10,842	10,842	-
<b>Prior year encumbrances appropriated . .</b>	97,334	97,334	97,334	-
<b>Fund balance at end of year. . . . .</b>	<u>\$ 10,842</u>	<u>\$ 11,342</u>	<u>\$ 11,342</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MEARS RELIEF FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Investment income. . . . .	\$ 10	\$ 9	\$ 8	\$ (1)
Other . . . . .	-	-	1	1
<b>Total revenues . . . . .</b>	<u>10</u>	<u>9</u>	<u>9</u>	<u>-</u>
 Net change in fund balance. . . . .	10	9	9	-
 <b>Fund balance at beginning of year . . . . .</b>	<u>10,287</u>	<u>10,287</u>	<u>10,287</u>	<u>-</u>
 <b>Fund balance at end of year. . . . .</b>	<u>\$ 10,297</u>	<u>\$ 10,296</u>	<u>\$ 10,296</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SWIMMING POOL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Fund balance at beginning of year . . . . .</b>	\$ 527	\$ 527	\$ 527	\$ -
<b>Fund balance at end of year. . . . .</b>	<u>\$ 527</u>	<u>\$ 527</u>	<u>\$ 527</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 ROUTE 7 PROJECT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures:</b>				
Current:				
Transportation				
Street department				
Other. . . . .	\$ -	\$ 400	\$ 400	\$ -
Total expenditures . . . . .	<u>-</u>	<u>400</u>	<u>400</u>	<u>-</u>
Net change in fund balance. . . . .	-	(400)	(400)	-
<b>Fund balance at beginning of year . . . . .</b>	<u>1,603</u>	<u>1,603</u>	<u>1,603</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 1,603</u>	<u>\$ 1,203</u>	<u>\$ 1,203</u>	<u>\$ -</u>



**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COMMUNITY DEVELOPMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ 1,186,894	\$ 570,000	\$ 566,928	\$ (3,072)
Other . . . . .	-	28,775	28,740	(35)
<b>Total revenues . . . . .</b>	<u>1,186,894</u>	<u>598,775</u>	<u>595,668</u>	<u>(3,107)</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Community development				
Personal services. . . . .	141,047	149,681	140,579	9,102
Maintenance and operations. . . . .	57,413	28,681	27,634	1,047
Capital outlay . . . . .	976,450	468,142	460,142	8,000
<b>Total expenditures . . . . .</b>	<u>1,174,910</u>	<u>646,504</u>	<u>628,355</u>	<u>18,149</u>
Net change in fund balance. . . . .	11,984	(47,729)	(32,687)	15,042
<b>Fund balance at beginning of year . . . . .</b>	6,337	6,337	6,337	-
<b>Prior year encumbrances appropriated . . . . .</b>	43,988	43,988	43,988	-
<b>Fund balance at end of year. . . . .</b>	<u>\$ 62,309</u>	<u>\$ 2,596</u>	<u>\$ 17,638</u>	<u>\$ 15,042</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CDP - REVOLVING LOAN  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment income. . . . .	\$ -	\$ 2	\$ 2	\$ -
Other. . . . .	4,252	4,252	4,252	-
<b>Total revenues. . . . .</b>	<u>4,252</u>	<u>4,254</u>	<u>4,254</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Community development				
Other. . . . .	-	25,532	25,532	-
<b>Total expenditures. . . . .</b>	<u>-</u>	<u>25,532</u>	<u>25,532</u>	<u>-</u>
Net change in fund balance. . . . .	4,252	(21,278)	(21,278)	-
<b>Fund balance at beginning of year. . . . .</b>	<u>29,077</u>	<u>29,077</u>	<u>29,077</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 33,329</u>	<u>\$ 7,799</u>	<u>\$ 7,799</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CHIP LOAN FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ 320,550	\$ 124,484	\$ 124,484	\$ -
Total revenues . . . . .	<u>320,550</u>	<u>124,484</u>	<u>124,484</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Community development				
Personal services. . . . .	69,619	-	-	-
Maintenance and operations . . . . .	50	-	-	-
Other. . . . .	<u>250,000</u>	<u>202,800</u>	<u>135,557</u>	<u>67,243</u>
Total expenditures . . . . .	<u>319,669</u>	<u>202,800</u>	<u>135,557</u>	<u>67,243</u>
Net change in fund balance. . . . .	881	(78,316)	(11,073)	67,243
<b>Fund balance at beginning of year . . . . .</b>	<u>84,313</u>	<u>84,313</u>	<u>84,313</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 85,194</u>	<u>\$ 5,997</u>	<u>\$ 73,240</u>	<u>\$ 67,243</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MUNICIPAL COURT SPECIAL PROJECT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 53,600	\$ 57,600	\$ 59,558	\$ 1,958
Total revenues . . . . .	53,600	57,600	59,558	1,958
<b>Expenditures:</b>				
Current:				
Security of persons and property				
Police				
Maintenance and operations . . . . .	50,000	46,834	46,810	24
Total expenditures . . . . .	50,000	46,834	46,810	24
Net change in fund balance. . . . .	3,600	10,766	12,748	1,982
<b>Fund balance at beginning of year . . . . .</b>	35,297	35,297	35,297	-
<b>Fund balance at end of year. . . . .</b>	\$ 38,897	\$ 46,063	\$ 48,045	\$ 1,982

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL BOND RETIREMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ 217,500	\$ 225,379	\$ 225,379	\$ -
Intergovernmental. . . . .	61,100	27,900	27,900	-
<b>Total revenues.</b> . . . .	<u>278,600</u>	<u>253,279</u>	<u>253,279</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
General government				
General bond retirement				
Maintenance and operations . . . . .	4,952	5,544	5,544	-
<b>Total general government.</b> . . . .	<u>4,952</u>	<u>5,544</u>	<u>5,544</u>	<u>-</u>
Debt service:				
Principal retirement. . . . .	24,742	24,742	24,742	-
Interest and fiscal charges. . . . .	201,952	201,952	201,952	-
<b>Total debt service.</b> . . . .	<u>226,694</u>	<u>226,694</u>	<u>226,694</u>	<u>-</u>
<b>Total expenditures.</b> . . . .	<u>231,646</u>	<u>232,238</u>	<u>232,238</u>	<u>-</u>
<b>Net change in fund balance.</b> . . . .	46,954	21,041	21,041	-
<b>Fund balance at beginning of year.</b> . . . .	<u>254,735</u>	<u>254,735</u>	<u>254,735</u>	<u>-</u>
<b>Fund balance at end of year.</b> . . . .	<u>\$ 301,689</u>	<u>\$ 275,776</u>	<u>\$ 275,776</u>	<u>\$ -</u>

**CITY OF STEUBENVILLE, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2018

	<b>General Capital Improvement</b>	<b>Municipal Court Improvement</b>	<b>.7% City Income Tax - Equipment Improvement</b>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . .	\$ 193,517	\$ 75,082	\$ 666,286
Receivables (net of allowances of uncollectibles):			
Income taxes . . . . .	-	-	75,400
Due from other governments . . . . .	8,648	-	-
	<hr/>	<hr/>	<hr/>
Total assets . . . . .	<u>\$ 202,165</u>	<u>\$ 75,082</u>	<u>\$ 741,686</u>
 <b>Liabilities:</b>			
Accounts payable . . . . .	\$ 257	\$ -	\$ -
Contracts payable . . . . .	8,648	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities . . . . .	<u>8,905</u>	<u>-</u>	<u>-</u>
 <b>Deferred inflows of resources:</b>			
Income tax revenue not available. . . . .	-	-	75,400
Intergovernmental revenue not available. . . . .	8,648	-	-
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources . . . . .	<u>8,648</u>	<u>-</u>	<u>75,400</u>
 <b>Fund balances:</b>			
Restricted . . . . .	174,612	75,082	-
Committed . . . . .	10,000	-	666,286
	<hr/>	<hr/>	<hr/>
Total fund balances . . . . .	<u>184,612</u>	<u>75,082</u>	<u>666,286</u>
 Total liabilities, deferred inflows of resources and fund balances. . . . .	 <u>\$ 202,165</u>	 <u>\$ 75,082</u>	 <u>\$ 741,686</u>

<b>.7% City Income Tax - Recreation Improvement</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 185,380	\$ 1,120,265
25,133	100,533
-	8,648
<u>\$ 210,513</u>	<u>\$ 1,229,446</u>
\$ 278	\$ 535
<u>2,162</u>	<u>10,810</u>
<u>2,440</u>	<u>11,345</u>
25,133	100,533
-	8,648
<u>25,133</u>	<u>109,181</u>
-	249,694
<u>182,940</u>	<u>859,226</u>
<u>182,940</u>	<u>1,108,920</u>
<u>\$ 210,513</u>	<u>\$ 1,229,446</u>

**CITY OF STEUBENVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>General Capital Improvement</b>	<b>Municipal Court Improvement</b>	<b>.7% City Income Tax - Equipment Improvement</b>
<b>Revenues:</b>			
Municipal income taxes . . . . .	\$ -	\$ -	\$ 300,000
Fines and forfeitures . . . . .	-	23,045	-
Intergovernmental . . . . .	27,721	-	22,000
Other . . . . .	-	-	10,855
	<hr/>	<hr/>	<hr/>
Total revenues . . . . .	27,721	23,045	332,855
	<hr/>	<hr/>	<hr/>
<b>Expenditures:</b>			
Current:			
General government . . . . .	-	34,188	-
Capital outlay . . . . .	43,078	-	273,765
Total expenditures . . . . .	43,078	34,188	273,765
	<hr/>	<hr/>	<hr/>
Net change in fund balances . . . . .	(15,357)	(11,143)	59,090
<b>Fund balances at beginning of year . . . . .</b>	<b>199,969</b>	<b>86,225</b>	<b>607,196</b>
	<hr/>	<hr/>	<hr/>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 184,612</b>	<b>\$ 75,082</b>	<b>\$ 666,286</b>
	<hr/>	<hr/>	<hr/>



<b>.7% City Income Tax - Recreation Improvement</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 100,000	\$ 400,000
-	23,045
10,500	60,221
1,663	12,518
<u>112,163</u>	<u>495,784</u>
-	34,188
132,926	449,769
<u>132,926</u>	<u>483,957</u>
(20,763)	11,827
<u>203,703</u>	<u>1,097,093</u>
<u>\$ 182,940</u>	<u>\$ 1,108,920</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL CAPITAL IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 95,500	\$ -	\$ 27,721	\$ 27,721
Total revenues . . . . .	<u>95,500</u>	<u>-</u>	<u>27,721</u>	<u>27,721</u>
<b>Expenditures:</b>				
Capital improvement				
Capital outlay . . . . .	101,841	167,734	149,084	18,650
Total expenditures. . . . .	<u>101,841</u>	<u>167,734</u>	<u>149,084</u>	<u>18,650</u>
Net change in fund balance. . . . .	(6,341)	(167,734)	(121,363)	46,371
<b>Fund balance at beginning of year . . . . .</b>	193,628	193,628	193,628	-
<b>Prior year encumbrances appropriated . . .</b>	<u>6,341</u>	<u>6,341</u>	<u>6,341</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 193,628</u>	<u>\$ 32,235</u>	<u>\$ 78,606</u>	<u>\$ 46,371</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MUNICIPAL COURT IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures. . . . .	\$ 30,600	\$ 22,700	\$ 23,045	\$ 345
Total revenues. . . . .	<u>30,600</u>	<u>22,700</u>	<u>23,045</u>	<u>345</u>
<b>Expenditures:</b>				
Capital outlay				
Municipal court				
Maintenance and operations. . . . .	100	77	77	-
Capital outlay. . . . .	<u>31,306</u>	<u>53,854</u>	<u>50,602</u>	<u>3,252</u>
Total expenditures. . . . .	<u>31,406</u>	<u>53,931</u>	<u>50,679</u>	<u>3,252</u>
Net change in fund balance . . . . .	(806)	(31,231)	(27,634)	3,597
<b>Fund balance at beginning of year . . . . .</b>	101,910	101,910	101,910	-
<b>Prior year encumbrances appropriated. . . . .</b>	<u>806</u>	<u>806</u>	<u>806</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 101,910</u>	<u>\$ 71,485</u>	<u>\$ 75,082</u>	<u>\$ 3,597</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 .7% CITY INCOME TAX - EQUIPMENT IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Municipal income taxes . . . . .	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
Intergovernmental . . . . .	-	22,000	22,000	-
Other . . . . .	-	10,855	10,855	-
<b>Total revenues . . . . .</b>	<u>300,000</u>	<u>332,855</u>	<u>332,855</u>	<u>-</u>
<b>Expenditures:</b>				
Capital outlay				
Equipment improvement				
Maintenance and operations. . . . .	900	619	619	-
Capital outlay . . . . .	389,766	466,517	454,383	12,134
Other . . . . .	15,148	12,768	12,148	620
<b>Total expenditures. . . . .</b>	<u>405,814</u>	<u>479,904</u>	<u>467,150</u>	<u>12,754</u>
 Net change in fund balance . . . . .	 (105,814)	 (147,049)	 (134,295)	 12,754
 <b>Fund balance at beginning of year. . . . .</b>	 470,430	 470,430	 470,430	 -
<b>Prior year encumbrances appropriated . . . . .</b>	<u>136,766</u>	<u>136,766</u>	<u>136,766</u>	<u>-</u>
 <b>Fund balance at end of year . . . . .</b>	 <u>\$ 501,382</u>	 <u>\$ 460,147</u>	 <u>\$ 472,901</u>	 <u>\$ 12,754</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 .7% CITY INCOME TAX - RECREATION IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Municipal income taxes . . . . .	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Intergovernmental . . . . .	-	10,500	10,500	-
Other . . . . .	-	1,663	1,663	-
<b>Total revenues.</b> . . . . .	<u>100,000</u>	<u>112,163</u>	<u>112,163</u>	<u>-</u>
<b>Expenditures:</b>				
Capital outlay				
Recreation improvement				
Maintenance and operations . . . . .	400	265	265	-
Capital outlay . . . . .	92,157	176,208	170,821	5,387
Other . . . . .	4,600	4,432	4,026	406
<b>Total expenditures.</b> . . . . .	<u>97,157</u>	<u>180,905</u>	<u>175,112</u>	<u>5,793</u>
Net change in fund balance. . . . .	2,843	(68,742)	(62,949)	5,793
<b>Fund balance at beginning of year . . . . .</b>	198,546	198,546	198,546	-
<b>Prior year encumbrances appropriated . . .</b>	<u>5,157</u>	<u>5,157</u>	<u>5,157</u>	<u>-</u>
<b>Fund balance at end of year.</b> . . . . .	<u>\$ 206,546</u>	<u>\$ 134,961</u>	<u>\$ 140,754</u>	<u>\$ 5,793</u>

**CITY OF STEUBENVILLE, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - PROPRIETARY FUNDS

**ENTERPRISE FUNDS**

To account for the financing of costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis that are financed or recovered primarily through user charges.

**Major Enterprise Funds**

***Water Fund***

This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

***Sewer Fund***

This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

***Refuse Fund***

This fund accounts for the operations of providing refuse waste removal to the residents and commercial users located within the City.

**INTERNAL SERVICE FUND**

To account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

**Internal Service Fund**

***Health Assurance Fund***

This fund accounts for health care claims for the City's employees.

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WATER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 6,311,000	\$ 6,429,068	\$ 6,397,192	\$ (31,876)
Other. . . . .	-	24,963	27,293	2,330
Total revenues . . . . .	<u>6,311,000</u>	<u>6,454,031</u>	<u>6,424,485</u>	<u>(29,546)</u>
<b>Operating expenses:</b>				
Personal services. . . . .	1,544,949	1,685,548	1,612,794	72,754
Maintenance and operations . . . . .	2,545,188	2,583,353	2,331,114	252,239
Capital outlay . . . . .	30,652	433,887	417,387	16,500
Total expenses . . . . .	<u>4,120,789</u>	<u>4,702,788</u>	<u>4,361,295</u>	<u>341,493</u>
Operating income. . . . .	<u>2,190,211</u>	<u>1,751,243</u>	<u>2,063,190</u>	<u>311,947</u>
<b>Nonoperating revenues (expenses):</b>				
Note issuance . . . . .	25	-	-	-
Debt service:				
Principal retirement . . . . .	(2,307,303)	(2,307,303)	(2,307,303)	-
Interest and fiscal charges. . . . .	(750,216)	(749,907)	(749,907)	-
Total nonoperating revenues (expenses) . . .	<u>(3,057,494)</u>	<u>(3,057,210)</u>	<u>(3,057,210)</u>	<u>-</u>
Income/(loss) before transfers. . . . .	(867,283)	(1,305,967)	(994,020)	311,947
<b>Other financing sources (uses):</b>				
Transfers in. . . . .	267,562	442,562	442,562	-
Transfers out. . . . .	-	(442,562)	(442,562)	-
Total other financing sources (uses). . . . .	<u>267,562</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund equity . . . . .	(599,721)	(1,305,967)	(994,020)	311,947
Fund equity at beginning of year. . . . .	2,814,603	2,814,603	2,814,603	-
Prior year encumbrances appropriated . . .	<u>492,498</u>	<u>492,498</u>	<u>492,498</u>	<u>-</u>
Fund equity at end of year . . . . .	<u>\$ 2,707,380</u>	<u>\$ 2,001,134</u>	<u>\$ 2,313,081</u>	<u>\$ 311,947</u>

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SEWER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 3,731,000	\$ 3,822,475	\$ 3,817,962	\$ (4,513)
Other. . . . .	-	29,211	36,722	7,511
Total revenues . . . . .	3,731,000	3,851,686	3,854,684	2,998
<b>Operating expenses:</b>				
Personal services. . . . .	1,521,017	1,610,013	1,532,737	77,276
Maintenance and operations . . . . .	1,938,920	2,091,767	1,930,327	161,440
Capital outlay . . . . .	1,799,431	1,465,064	1,128,732	336,332
Total expenses . . . . .	5,259,368	5,166,844	4,591,796	575,048
Operating loss . . . . .	(1,528,368)	(1,315,158)	(737,112)	578,046
<b>Nonoperating revenues (expenses):</b>				
Debt service:				
Principal retirement . . . . .	(727,896)	(727,896)	(727,896)	-
Interest and fiscal charges. . . . .	(682,897)	(682,773)	(682,773)	-
Total nonoperating revenues (expenses) . . .	(1,410,793)	(1,410,669)	(1,410,669)	-
Net change in fund equity . . . . .	(2,939,161)	(2,725,827)	(2,147,781)	578,046
<b>Fund equity at beginning of year. . . . .</b>	4,281,793	4,281,793	4,281,793	-
<b>Prior year encumbrances appropriated . . .</b>	874,681	874,681	874,681	-
<b>Fund equity at end of year . . . . .</b>	\$ 2,217,313	\$ 2,430,647	\$ 3,008,693	\$ 578,046



**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 REFUSE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 1,862,600	\$ 1,875,400	\$ 1,865,266	\$ (10,134)
Other. . . . .	-	18,079	18,855	776
Total revenues . . . . .	1,862,600	1,893,479	1,884,121	(9,358)
<b>Operating expenses:</b>				
Personal services. . . . .	1,207,867	1,225,669	1,166,946	58,723
Contractual services . . . . .	441,000	446,020	436,558	9,462
Maintenance and operations . . . . .	910,510	994,022	728,043	265,979
Total expenses . . . . .	2,559,377	2,665,711	2,331,547	334,164
Operating loss . . . . .	(696,777)	(772,232)	(447,426)	324,806
<b>Nonoperating revenues (expenses):</b>				
Royalties revenue. . . . .	-	335,000	330,532	(4,468)
Total nonoperating revenues (expenses). . . . .	-	335,000	330,532	(4,468)
Net change in fund equity . . . . .	(696,777)	(437,232)	(116,894)	320,338
<b>Fund equity at beginning of year. . . . .</b>	3,937,000	3,937,000	3,937,000	-
<b>Prior year encumbrances appropriated . . . . .</b>	348,500	348,500	348,500	-
<b>Fund equity at end of year . . . . .</b>	\$ 3,588,723	\$ 3,848,268	\$ 4,168,606	\$ 320,338

**CITY OF STEUBENVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 HEALTH ASSURANCE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 2,257,000	\$ 2,646,276	\$ 2,436,457	\$ (209,819)
Other. . . . .	-	3,724	5,772	2,048
Total revenues . . . . .	2,257,000	2,650,000	2,442,229	(207,771)
<b>Operating expenses:</b>				
Claims . . . . .	2,257,000	2,587,000	2,302,616	284,384
Total expenses . . . . .	2,257,000	2,587,000	2,302,616	284,384
Net change in fund equity . . . . .	-	63,000	139,613	76,613
<b>Fund equity at beginning of year. . . . .</b>	192,834	192,834	192,834	-
<b>Fund equity at end of year . . . . .</b>	\$ 192,834	\$ 255,834	\$ 332,447	\$ 76,613

**CITY OF STEUBENVILLE, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTION - AGENCY FUNDS

**Agency Funds**

Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

***Utility Service Deposit Fund***

This fund is to account for monies put forth by customers as deposits on their utility accounts.

***Fire Damage Removal Fund***

This fund is to account for monies deposited with the City in escrow until proper completion of work on fire damaged buildings.

***Zoning and Rezoning Fund***

This fund accounts for monies paid by residents or businesses applying for zoning or rezoning of their property.

***Municipal Court Fund***

This fund accounts for fines and forfeitures used for the operation of the City's Municipal Court.

**CITY OF STEUBENVILLE, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Beginning Balance 12/31/2017</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance 12/31/2018</b>
<b>Utility Service Deposit</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 336,724	\$ 118,170	\$ 93,130	\$ 361,764
Total assets . . . . .	<u>\$ 336,724</u>	<u>\$ 118,170</u>	<u>\$ 93,130</u>	<u>\$ 361,764</u>
<b>Liabilities:</b>				
Deposits held and due to others . . . . .	\$ 336,724	\$ 118,170	\$ 93,130	\$ 361,764
Total liabilities . . . . .	<u>\$ 336,724</u>	<u>\$ 118,170</u>	<u>\$ 93,130</u>	<u>\$ 361,764</u>
<b>Fire Damage Removal</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 15,883	\$ 32,412	\$ 25,712	\$ 22,583
Total assets . . . . .	<u>\$ 15,883</u>	<u>\$ 32,412</u>	<u>\$ 25,712</u>	<u>\$ 22,583</u>
<b>Liabilities:</b>				
Deposits held and due to others . . . . .	\$ 15,883	\$ 32,412	\$ 25,712	\$ 22,583
Total liabilities . . . . .	<u>\$ 15,883</u>	<u>\$ 32,412</u>	<u>\$ 25,712</u>	<u>\$ 22,583</u>
<b>Zoning and Rezoning</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 9,872	\$ -	\$ 280	\$ 9,592
Total assets . . . . .	<u>\$ 9,872</u>	<u>\$ -</u>	<u>\$ 280</u>	<u>\$ 9,592</u>
<b>Liabilities:</b>				
Deposits held and due to others . . . . .	\$ 9,872	\$ -	\$ 280	\$ 9,592
Total liabilities . . . . .	<u>\$ 9,872</u>	<u>\$ -</u>	<u>\$ 280</u>	<u>\$ 9,592</u>

- - Continued

**CITY OF STEUBENVILLE, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS (CONCLUDED)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Beginning Balance 12/31/2017</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance 12/31/2018</b>
<b>Municipal Court</b>				
<b>Assets:</b>				
Cash in segregated accounts. . . . .	\$ 8,011	\$ 879,072	\$ 857,183	\$ 29,900
Total assets . . . . .	\$ 8,011	\$ 879,072	\$ 857,183	\$ 29,900
<b>Liabilities:</b>				
Undistributed monies. . . . .	\$ 8,011	\$ 879,072	\$ 857,183	\$ 29,900
Total liabilities . . . . .	\$ 8,011	\$ 879,072	\$ 857,183	\$ 29,900
 <b>Total Agency Funds</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 362,479	\$ 150,582	\$ 119,122	\$ 393,939
Cash in segregated accounts. . . . .	8,011	879,072	857,183	29,900
Total assets . . . . .	\$ 370,490	\$ 1,029,654	\$ 976,305	\$ 423,839
<b>Liabilities:</b>				
Undistributed monies. . . . .	\$ 8,011	\$ 879,072	\$ 857,183	\$ 29,900
Deposits held and due to others . . . . .	362,479	150,582	119,122	393,939
Total liabilities . . . . .	\$ 370,490	\$ 1,029,654	\$ 976,305	\$ 423,839

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# **STATISTICAL SECTION**





**CITY OF STEUBENVILLE, OHIO**  
**STATISTICAL SECTION**

This part of the City of Steubenville's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>200-213</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, income and property taxes.	<b>214-220</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>222-231</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>232-233</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>234-239</b>

**CITY OF STEUBENVILLE, OHIO**

NET POSITION BY COMPONENT  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

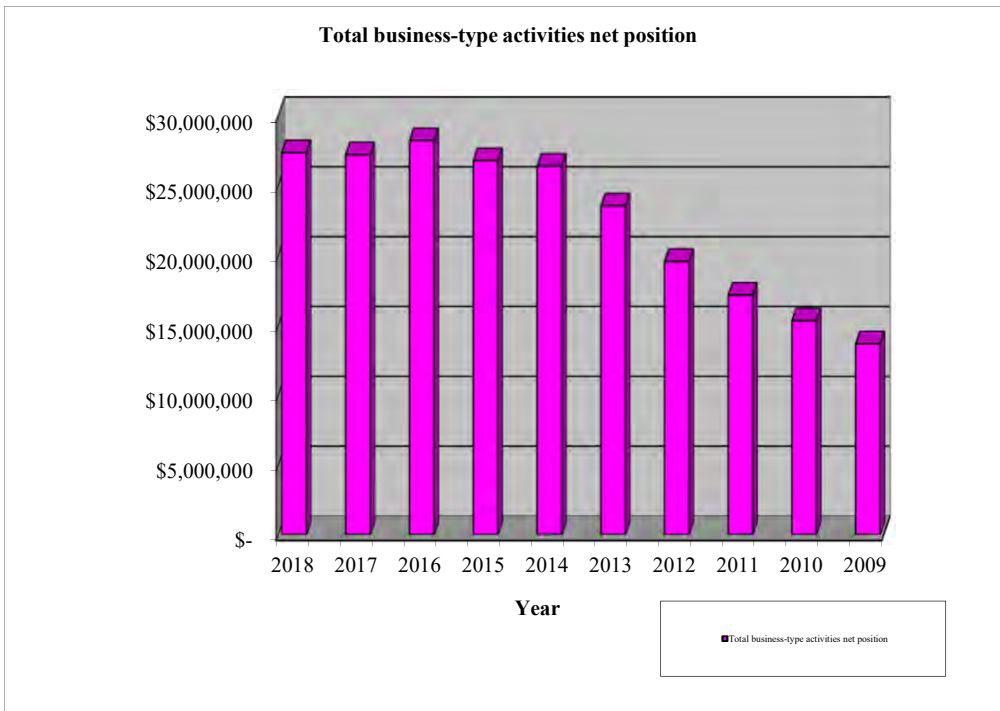
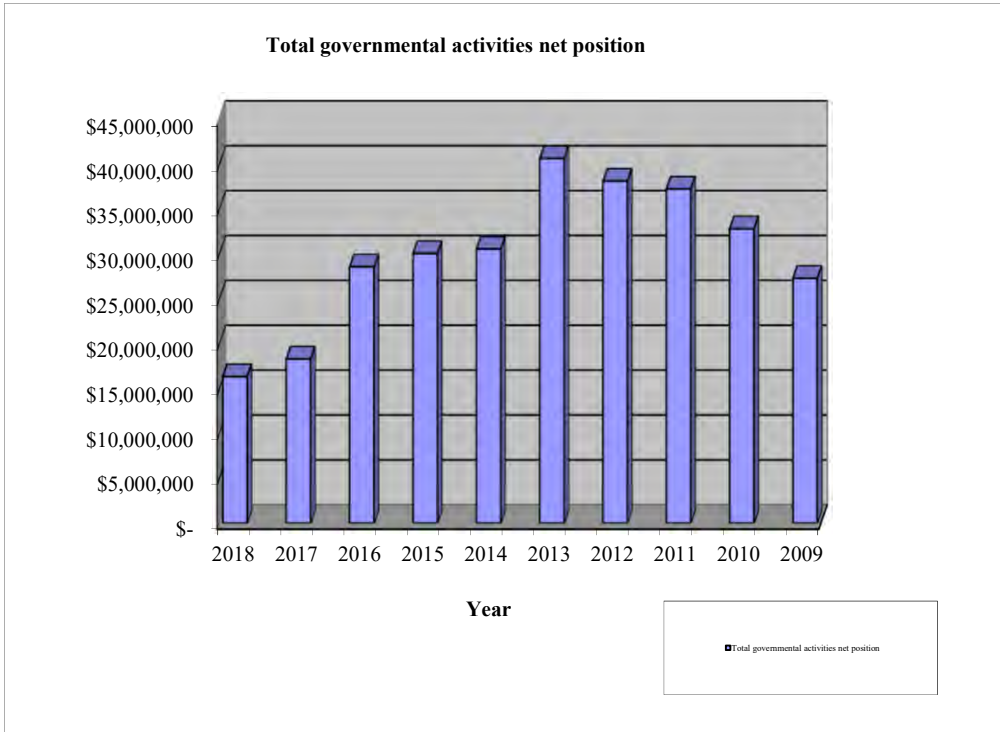
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Governmental activities:</b>				
Net investment in capital assets	\$ 32,526,938	\$ 33,099,183	\$ 31,429,821	\$ 31,655,663
Restricted for:				
Capital projects	183,260	189,969	181,122	168,289
Debt service	-	-	-	-
Street construction, maintenance and repair	1,316,213	1,376,077	1,207,686	1,138,040
Police and fire	164,678	240,530	32,209	31,173
Municipal court improvements	75,082	86,225	118,430	109,356
Recreation	-	-	-	-
Community development projects	965,087	963,685	1,067,319	1,012,633
Health programs	-	-	-	-
Safety programs	-	-	-	-
Equipment improvement	-	-	-	-
Court programs	196,078	179,410	181,108	164,711
Emergency management	-	-	-	-
Other purposes	371,237	448,785	459,220	339,614
Unrestricted (deficit)	<u>(19,486,357)</u>	<u>(18,299,212)</u>	<u>(6,129,941)</u>	<u>(4,582,828)</u>
Total governmental activities net position	<u>\$ 16,312,216</u>	<u>\$ 18,284,652</u>	<u>\$ 28,546,974</u>	<u>\$ 30,036,651</u>
<b>Business-type activities:</b>				
Net investment in capital assets	\$ 25,257,596	\$ 23,326,413	\$ 20,119,667	\$ 18,461,579
Restricted for:				
Debt service	-	-	-	-
Unrestricted (deficit)	<u>2,079,840</u>	<u>3,862,850</u>	<u>8,073,856</u>	<u>8,309,781</u>
Total business-type activities net position	<u>\$ 27,337,436</u>	<u>\$ 27,189,263</u>	<u>\$ 28,193,523</u>	<u>\$ 26,771,360</u>
<b>Total primary government:</b>				
Net investment in capital assets	\$ 57,784,534	\$ 56,425,596	\$ 51,549,488	\$ 50,117,242
Restricted for:				
Capital projects	183,260	189,969	181,122	168,289
Debt service	-	-	-	-
Street construction, maintenance and repair	1,316,213	1,376,077	1,207,686	1,138,040
Police and fire	164,678	240,530	32,209	31,173
Court computer	75,082	86,225	118,430	109,356
Recreation	-	-	-	-
Community development projects	965,087	963,685	1,067,319	1,012,633
Health programs	-	-	-	-
Safety programs	-	-	-	-
Equipment improvement	-	-	-	-
Court programs	196,078	179,410	181,108	164,711
Emergency management	-	-	-	-
Other purposes	371,237	448,785	459,220	339,614
Unrestricted (deficit)	<u>(17,406,517)</u>	<u>(14,436,362)</u>	<u>1,943,915</u>	<u>3,726,953</u>
Total primary government net position	<u>\$ 43,649,652</u>	<u>\$ 45,473,915</u>	<u>\$ 56,740,497</u>	<u>\$ 56,808,011</u>

Source: City financial records

	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
\$	31,621,010	\$ 29,968,932	\$ 30,592,967	\$ 30,618,154	\$ 26,909,300	\$ 23,206,767
	282,850	273,468	273,468	277,873	288,314	-
	-	-	-	-	-	420,527
	1,750,025	4,801,831	991,621	775,909	622,845	1,728,087
	32,516	35,395	37,557	43,405	82,567	102,051
	99,258	91,867	78,158	59,114	54,566	60,325
	-	-	-	-	15,831	29,430
	1,177,269	1,204,789	1,501,925	1,670,954	1,747,983	1,829,627
	-	-	-	-	57,079	114,445
	-	-	-	-	1,051,792	1,136,229
	-	-	-	-	-	786,267
	108,757	103,236	71,785	86,679	-	-
	-	-	-	54,516	-	-
	367,539	215,047	119,724	168,242	156,074	63,380
	(4,911,687)	3,932,979	4,434,985	3,469,243	1,813,032	(2,205,828)
\$	<u>30,527,537</u>	<u>\$ 40,627,544</u>	<u>\$ 38,102,190</u>	<u>\$ 37,224,089</u>	<u>\$ 32,799,383</u>	<u>\$ 27,271,307</u>
\$	15,606,124	\$ 14,664,196	\$ 13,135,521	\$ 12,022,392	\$ 10,317,812	\$ 10,038,419
	-	-	-	-	1,996,135	-
	10,773,111	8,858,962	6,409,878	5,112,891	2,994,392	3,603,255
\$	<u>26,379,235</u>	<u>\$ 23,523,158</u>	<u>\$ 19,545,399</u>	<u>\$ 17,135,283</u>	<u>\$ 15,308,339</u>	<u>\$ 13,641,674</u>
\$	47,227,134	\$ 44,633,128	\$ 43,728,488	\$ 42,640,546	\$ 37,227,112	\$ 33,245,186
	282,850	273,468	273,468	277,873	288,314	-
	-	-	-	-	1,996,135	420,527
	1,750,025	4,801,831	991,621	775,909	622,845	1,728,087
	32,516	35,395	37,557	43,405	82,567	102,051
	99,258	91,867	78,158	59,114	54,566	60,325
	-	-	-	-	15,831	29,430
	1,177,269	1,204,789	1,501,925	1,670,954	1,747,983	1,829,627
	-	-	-	-	57,079	114,445
	-	-	-	-	1,051,792	1,136,229
	-	-	-	-	-	786,267
	108,757	103,236	71,785	86,679	-	-
	-	-	-	54,516	-	-
	367,539	215,047	119,724	168,242	156,074	63,380
	5,861,424	12,791,941	10,844,863	8,582,134	4,807,424	1,397,427
\$	<u>56,906,772</u>	<u>\$ 64,150,702</u>	<u>\$ 57,647,589</u>	<u>\$ 54,359,372</u>	<u>\$ 48,107,722</u>	<u>\$ 40,912,981</u>

**CITY OF STEUBENVILLE, OHIO**

**NET POSITION CHART BY YEAR  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)**



**Source:** City financial records.

**Notes:** 2017 amounts have been restated to reflect the implementation of GASB Statement Nos. 75 in 2018.

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**CITY OF STEUBENVILLE, OHIO**

CHANGES IN NET POSITION  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Program revenues:</b>				
Governmental activities:				
Charges for services:				
General government	\$ 912,118	\$ 1,003,695	\$ 968,412	\$ 904,621
Security of persons and property	7,190	215,850	6,166	13,730
Public health and welfare	-	104,587	286,766	252,086
Transportation	67,345	22,851	106,068	79,712
Community environment	278,945	260,494	191,813	220,178
Leisure time activity	40,553	36,047	43,327	28,374
Operating grants and contributions	1,431,526	1,520,203	2,042,812	2,043,064
Capital grants and contributions	962,072	3,322,049	784,409	569,297
Total governmental activities program revenues	<u>3,699,749</u>	<u>6,485,776</u>	<u>4,429,773</u>	<u>4,111,062</u>
Business-type activities:				
Charges for services:				
Water	6,319,648	6,304,482	6,309,271	5,989,762
Sewer	3,909,452	3,671,555	3,814,237	3,836,102
Refuse	1,861,153	1,858,135	1,954,432	2,291,388
Operating grants & contributions	-	-	-	-
Capital grants and contributions	-	532,019	57,000	301,700
Total business-type activities program revenues	<u>12,090,253</u>	<u>12,366,191</u>	<u>12,134,940</u>	<u>12,418,952</u>
Total primary government	<u>\$ 15,790,002</u>	<u>\$ 18,851,967</u>	<u>\$ 16,564,713</u>	<u>\$ 16,530,014</u>
<b>Expenses:</b>				
Governmental activities:				
General government	\$ 3,580,348	\$ 3,917,931	\$ 3,242,172	\$ 3,225,266
Security of persons and property	9,621,517	8,566,230	8,785,738	7,719,461
Public health and welfare	132,582	275,602	532,254	591,661
Transportation	4,263,293	3,628,421	3,507,256	3,613,574
Community environment	647,462	775,607	1,238,946	793,755
Leisure time activity	820,550	832,191	726,855	825,576
Interest and fiscal charges	280,109	322,644	294,219	294,889
Total governmental activities expenses	<u>19,345,861</u>	<u>18,318,626</u>	<u>18,327,440</u>	<u>17,064,182</u>
Business-type activities:				
Water	5,350,304	4,994,976	4,860,258	6,544,983
Sewer	4,394,859	4,059,096	4,133,204	4,141,443
Refuse	2,761,915	2,818,098	1,675,400	1,463,393
Total business-type activities expenses	<u>12,507,078</u>	<u>11,872,170</u>	<u>10,668,862</u>	<u>12,149,819</u>
Total primary government	<u>\$ 31,852,939</u>	<u>\$ 30,190,796</u>	<u>\$ 28,996,302</u>	<u>\$ 29,214,001</u>
<b>Net (expense) revenue:</b>				
Governmental activities	\$ (15,646,112)	\$ (11,832,850)	\$ (13,897,667)	\$ (12,953,120)
Business-type activities	(416,825)	494,021	1,466,078	269,133
Total primary government net expense	<u>\$ (16,062,937)</u>	<u>\$ (11,338,829)</u>	<u>\$ (12,431,589)</u>	<u>\$ (12,683,987)</u>

2014	2013	2012	2011	2010	2009
\$ 1,039,119	\$ 1,019,762	\$ 733,045	\$ 657,322	\$ 646,991	\$ 801,003
15,614	16,202	14,296	2,064	1,466	-
241,025	237,519	245,919	225,540	232,830	225,164
124,182	201,701	97,248	51,905	41,896	57,906
173,887	179,916	145,779	104,721	129,981	72,974
44,536	52,863	181,111	191,819	191,177	153,526
1,652,528	2,983,006	1,762,522	5,814,008	2,651,845	1,695,188
1,229,473	1,869,869	1,479,365	4,950,871	5,745,507	1,225,697
<u>4,520,364</u>	<u>6,560,838</u>	<u>4,659,285</u>	<u>11,998,250</u>	<u>9,641,693</u>	<u>4,231,458</u>
5,956,995	5,267,519	5,447,787	4,674,343	4,795,414	4,835,011
3,842,815	4,231,045	4,399,628	5,296,897	5,324,955	5,484,921
2,243,643	2,220,288	2,251,504	2,265,419	2,323,022	2,291,258
-	-	10,692	-	-	5,000
106,738	84,234	-	-	-	-
<u>12,150,191</u>	<u>11,803,086</u>	<u>12,109,611</u>	<u>12,236,659</u>	<u>12,443,391</u>	<u>12,616,190</u>
<u>\$ 16,670,555</u>	<u>\$ 18,363,924</u>	<u>\$ 16,768,896</u>	<u>\$ 24,234,909</u>	<u>\$ 22,085,084</u>	<u>\$ 16,847,648</u>
\$ 2,918,782	\$ 2,963,682	\$ 2,851,065	\$ 2,990,157	\$ 2,911,400	\$ 2,934,361
7,038,402	7,194,554	7,359,922	7,694,175	7,306,577	7,992,803
573,512	634,498	657,200	654,869	676,872	666,247
3,215,726	3,397,420	3,220,095	6,606,547	3,109,896	3,033,970
681,418	1,681,840	748,089	941,681	1,306,035	978,797
796,512	719,238	993,906	1,047,822	952,104	1,049,465
291,849	268,026	271,234	278,428	262,986	200,235
<u>15,516,201</u>	<u>16,859,258</u>	<u>16,101,511</u>	<u>20,213,679</u>	<u>16,525,870</u>	<u>16,855,878</u>
4,832,198	4,568,647	4,993,615	4,969,172	5,090,449	5,329,685
4,283,771	3,630,546	3,872,870	3,798,340	4,075,627	3,293,273
1,313,113	1,307,220	1,492,302	1,593,846	1,653,505	1,678,034
<u>10,429,082</u>	<u>9,506,413</u>	<u>10,358,787</u>	<u>10,361,358</u>	<u>10,819,581</u>	<u>10,300,992</u>
<u>\$ 25,945,283</u>	<u>\$ 26,365,671</u>	<u>\$ 26,460,298</u>	<u>\$ 30,575,037</u>	<u>\$ 27,345,451</u>	<u>\$ 27,156,870</u>
\$ (10,995,837)	\$ (10,298,420)	\$ (11,442,226)	\$ (8,215,429)	\$ (6,884,177)	\$ (12,624,420)
1,721,109	2,296,673	1,750,824	1,875,301	1,623,810	2,315,198
<u>\$ (9,274,728)</u>	<u>\$ (8,001,747)</u>	<u>\$ (9,691,402)</u>	<u>\$ (6,340,128)</u>	<u>\$ (5,260,367)</u>	<u>\$ (10,309,222)</u>

**CITY OF STEUBENVILLE, OHIO**

CHANGES IN NET POSITION  
LAST TEN YEARS (CONTINUED)  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>General revenues and other changes in net position:</b>				
Governmental activities:				
Taxes:				
Property taxes levied for:				
General purposes	\$ 1,051,004	\$ 1,058,482	\$ 1,042,099	\$ 951,459
Debt service	219,833	218,955	216,903	204,206
Municipal income taxes levied for:				
General purposes	9,725,996	9,094,023	8,789,657	8,622,606
Street improvement	732,424	748,367	702,410	703,363
Equipment improvement	292,992	310,558	288,117	290,881
Recreation	97,664	103,519	96,039	96,960
Other taxes:				
Hotel occupancy taxes	320,332	289,645	220,403	319,548
Grants and entitlements				
not restricted to specific programs	818,371	832,759	863,425	852,143
Investment earnings	33,086	2,497	5,477	1,892
Contributions and donations	-	-	-	-
Other	381,974	340,367	126,718	239,673
Transfers	-	(5,670)	56,742	179,503
Total governmental activities	<u>13,673,676</u>	<u>12,993,502</u>	<u>12,407,990</u>	<u>12,462,234</u>
Business-type activities:				
Investment earnings	-	-	-	-
Royalties	482,128	-	-	-
Other	82,870	78,921	12,827	302,495
Oil & gas lease revenue	-	-	-	-
Special item	-	-	-	-
Transfers	-	5,670	(56,742)	(179,503)
Total business-type activities	<u>564,998</u>	<u>84,591</u>	<u>(43,915)</u>	<u>122,992</u>
Total primary government	<u>\$ 14,238,674</u>	<u>\$ 13,078,093</u>	<u>\$ 12,364,075</u>	<u>\$ 12,585,226</u>
<b>Change in net position:</b>				
Governmental activities	\$ (1,972,436)	\$ 1,160,652	\$ (1,489,677)	\$ (490,886)
Business-type activities	148,173	578,612	1,422,163	392,125
Total primary government	<u>\$ (1,824,263)</u>	<u>\$ 1,739,264</u>	<u>\$ (67,514)</u>	<u>\$ (98,761)</u>

Source: City financial records



	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$	940,815	\$ 916,282	\$ 999,622	\$ 1,111,461	\$ 986,308	\$ 1,045,944
	203,185	198,808	185,150	229,331	211,596	218,263
	8,376,021	8,822,516	8,379,389	7,866,863	7,389,061	7,943,321
	703,978	758,523	741,205	646,294	679,734	734,850
	294,506	319,027	308,845	305,337	293,627	316,041
	98,169	106,342	102,949	101,779	97,875	105,347
	396,254	307,047	292,107	220,348	181,220	215,029
	907,314	1,169,401	1,192,720	2,056,140	2,353,784	1,857,377
	1,972	3,357	3,383	9,160	40,629	87,574
	-	-	-	-	-	15,941
	386,495	222,471	123,955	214,161	184,657	225,452
	90,785	-	(8,998)	-	(6,238)	1,993,424
	<u>12,399,494</u>	<u>12,823,774</u>	<u>12,320,327</u>	<u>12,760,874</u>	<u>12,412,253</u>	<u>14,758,563</u>
	-	-	-	-	195	3,606
	-	-	-	-	-	-
	149,043	105,187	53,038	10,895	36,422	171,224
	-	-	597,256	-	-	-
	3,040,000	1,575,899	-	-	-	142,787
	(90,785)	-	8,998	-	6,238	(1,993,424)
	<u>3,098,258</u>	<u>1,681,086</u>	<u>659,292</u>	<u>10,895</u>	<u>42,855</u>	<u>(1,675,807)</u>
\$	<u>15,497,752</u>	<u>14,504,860</u>	<u>12,979,619</u>	<u>12,771,769</u>	<u>12,455,108</u>	<u>13,082,756</u>
\$	1,403,657	\$ 2,525,354	\$ 878,101	\$ 4,545,445	\$ 5,528,076	\$ 2,134,143
	4,819,367	3,977,759	2,410,116	1,886,196	1,666,665	639,391
\$	<u>6,223,024</u>	<u>6,503,113</u>	<u>3,288,217</u>	<u>6,431,641</u>	<u>7,194,741</u>	<u>2,773,534</u>

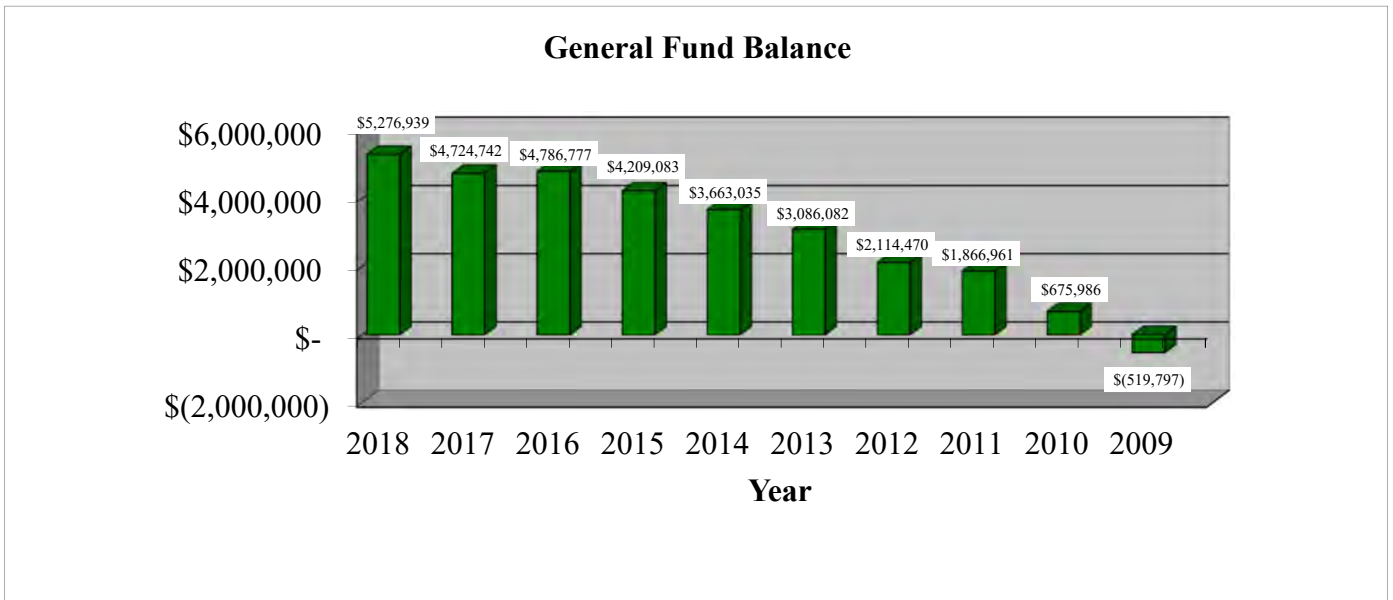
**CITY OF STEUBENVILLE, OHIO**

FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>General fund:</b>						
Nonspendable	\$ 356,140	\$ 339,279	\$ 335,584	\$ 243,792	\$ 245,030	\$ 233,270
Assigned	710,404	707,091	1,538,914	1,716,997	1,520,850	1,770,542
Unassigned	4,210,395	3,678,372	2,912,279	2,248,294	1,897,155	1,082,270
Reserved	-	-	-	-	-	-
Unreserved (deficit)	-	-	-	-	-	-
<b>Total general fund</b>	<u>\$ 5,276,939</u>	<u>\$ 4,724,742</u>	<u>\$ 4,786,777</u>	<u>\$ 4,209,083</u>	<u>\$ 3,663,035</u>	<u>\$ 3,086,082</u>
<b>All other governmental funds:</b>						
Nonspendable	\$ 117,940	\$ 41,250	\$ 367,154	\$ 191,255	\$ 53,783	\$ 43,230
Restricted	2,023,587	2,296,470	1,890,930	2,376,814	2,751,828	1,527,646
Committed	3,013,252	2,511,961	3,082,600	3,366,095	2,970,141	1,316,247
Unassigned (deficit)	-	-	-	-	-	(160,843)
Reserved	-	-	-	-	-	-
Unreserved (deficit), reported in:						
Special revenue funds	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-
Debt service fund	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<u>\$ 5,154,779</u>	<u>\$ 4,849,681</u>	<u>\$ 5,340,684</u>	<u>\$ 5,934,164</u>	<u>\$ 5,775,752</u>	<u>\$ 2,726,280</u>

Source: City financial records

Note: The City implemented GASB Statement No. 54 in 2011 which changed the fund balance classifications in governmental funds.



<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 297,807	\$ 341,304	\$ -	\$ -
1,816,663	1,059,384	-	-
-	466,273	-	-
-	-	361,587	319,606
-	-	314,399	(839,403)
<u>\$ 2,114,470</u>	<u>\$ 1,866,961</u>	<u>\$ 675,986</u>	<u>\$ (519,797)</u>
\$ 473,326	\$ 131,273	\$ -	\$ -
1,268,961	1,172,425	-	-
2,395,604	2,440,719	-	-
-	(668,428)	-	-
-	-	312,317	1,472,789
-	-	1,994,119	3,094,366
-	-	288,314	483,583
-	-	64,342	344,483
<u>\$ 4,137,891</u>	<u>\$ 3,075,989</u>	<u>\$ 2,659,092</u>	<u>\$ 5,395,221</u>

**CITY OF STEUBENVILLE, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

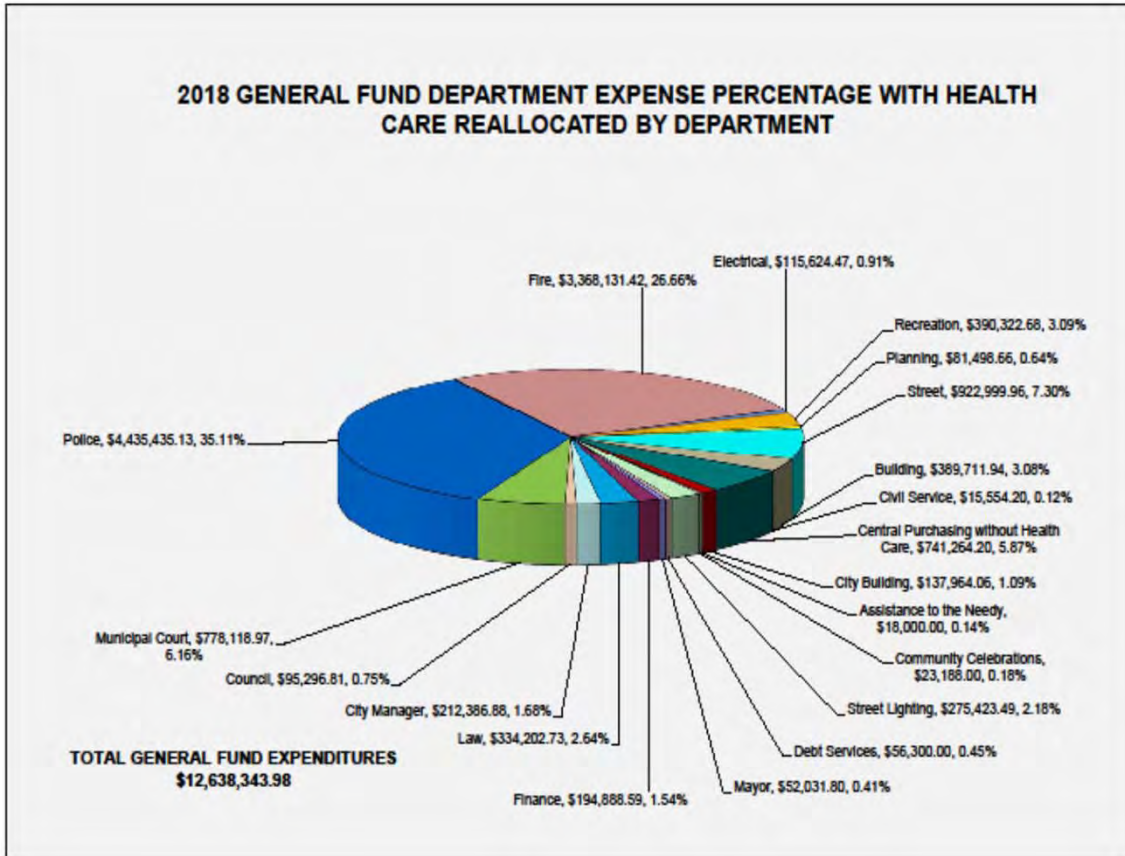
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Revenues</b>					
Taxes	\$ 12,570,704	\$ 11,525,402	\$ 11,508,036	\$ 11,675,407	\$ 11,129,961
Charges for services	33,728	32,085	32,814	46,755	52,638
Licenses and permits	730,160	798,655	982,626	926,413	893,575
Fines and forfeitures	394,113	641,032	366,973	329,193	382,097
Intergovernmental	3,103,568	4,361,087	3,701,004	3,596,867	5,482,153
Special assessments	47,405	105,552	78,628	168,227	96,479
Investment income	33,096	2,509	6,533	1,902	1,982
Rental income	96,489	108,869	103,446	108,544	129,643
Contributions and donations	11,504	6,770	12,937	7,073	11,390
Other	380,978	345,091	114,013	241,388	375,019
Total revenues	<u>17,401,745</u>	<u>17,927,052</u>	<u>16,907,010</u>	<u>17,101,769</u>	<u>18,554,937</u>
<b>Expenditures</b>					
Current:					
General government	3,219,109	3,437,774	2,992,451	3,151,213	2,696,811
Security of persons and property	8,030,538	7,581,009	7,335,812	7,452,012	7,005,187
Public health and welfare	132,582	274,567	550,708	593,208	639,995
Transportation	1,829,303	1,617,066	1,585,546	1,779,687	1,518,671
Community environment	560,099	386,281	1,010,255	650,823	500,175
Leisure time activity	428,411	413,411	380,286	459,277	490,645
Capital outlay	1,865,510	4,291,608	2,583,637	1,786,730	2,600,886
Debt service:					
Principal retirement	159,509	131,737	224,249	268,573	243,199
Interest and fiscal charges	249,131	281,698	261,552	269,650	239,611
Bond issuance cost	-	-	-	-	25,712
Payment of accreted interest on CABs	70,258	65,739	-	-	-
Total expenditures	<u>16,544,450</u>	<u>18,480,890</u>	<u>16,924,496</u>	<u>16,411,173</u>	<u>15,960,892</u>
Excess of revenues over (under) expenditures	<u>857,295</u>	<u>(553,838)</u>	<u>(17,486)</u>	<u>690,596</u>	<u>2,594,045</u>
<b>Other financing sources (uses)</b>					
Notes issued	-	-	-	-	-
Bonds issued	-	-	-	-	1,000,000
Premium on bonds	-	-	-	-	31,224
Capital lease transaction	-	-	-	-	-
Sale of capital assets	-	800	1,700	13,864	1,156
Transfers in	-	-	11,000	18,500	52,993
Transfers (out)	-	-	(11,000)	(18,500)	(52,993)
Total other financing sources (uses)	<u>-</u>	<u>800</u>	<u>1,700</u>	<u>13,864</u>	<u>1,032,380</u>
Net change in fund balances	<u>\$ 857,295</u>	<u>\$ (553,038)</u>	<u>\$ (15,786)</u>	<u>\$ 704,460</u>	<u>\$ 3,626,425</u>
Capital expenditures	1,724,350	5,130,917	2,136,330	1,578,054	2,340,972
Debt service as a percentage of noncapital expenditures.	3.23%	3.59%	3.29%	3.63%	3.54%

Source: City financial records

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 10,941,486	\$ 10,656,734	\$ 10,145,540	\$ 10,022,014	\$ 10,334,853
58,640	80,558	80,638	93,014	99,956
1,003,244	853,116	707,714	746,178	531,924
434,304	371,436	334,151	328,654	385,276
4,708,251	5,282,808	13,908,820	9,041,850	4,840,646
31,943	4,961	11,071	37,481	24,546
3,357	3,398	9,206	41,021	94,164
138,587	115,103	121,706	106,107	88,750
52,925	11,852	26,377	87,358	320,987
209,726	113,613	162,443	220,932	225,452
<u>17,582,463</u>	<u>17,493,579</u>	<u>25,507,666</u>	<u>20,724,609</u>	<u>16,946,554</u>
2,587,744	2,617,083	2,754,883	2,802,787	3,082,262
6,885,508	7,092,438	7,408,184	6,901,448	7,739,712
635,243	655,812	649,477	668,145	654,942
1,594,075	1,455,190	5,129,288	4,216,869	3,931,171
1,268,090	942,727	1,137,272	1,631,489	1,365,997
367,899	652,209	685,042	666,609	4,143,221
4,170,686	2,295,269	5,678,947	4,871,515	1,968,845
265,135	242,655	231,646	3,706,834	804,310
251,182	257,143	267,063	303,767	148,056
-	-	-	125,262	-
-	-	-	-	-
<u>18,025,562</u>	<u>16,210,526</u>	<u>23,941,802</u>	<u>25,894,725</u>	<u>23,838,516</u>
<u>(443,099)</u>	<u>1,283,053</u>	<u>1,565,864</u>	<u>(5,170,116)</u>	<u>(6,891,962)</u>
-	-	-	-	3,500,000
-	-	-	3,497,612	-
-	-	-	131,071	-
-	24,995	-	-	-
3,100	1,363	42,008	1,087	-
27,956	28,952	-	344,482	150,000
(27,956)	(28,952)	-	(344,482)	(150,000)
<u>3,100</u>	<u>26,358</u>	<u>42,008</u>	<u>3,629,770</u>	<u>3,500,000</u>
<u>\$ (439,999)</u>	<u>\$ 1,309,411</u>	<u>\$ 1,607,872</u>	<u>\$ (1,540,346)</u>	<u>\$ (3,391,962)</u>
3,557,473	2,206,032	5,645,566	7,497,907	10,162,964
3.57%	3.57%	2.73%	21.80%	6.96%

CITY OF STEUBENVILLE, OHIO

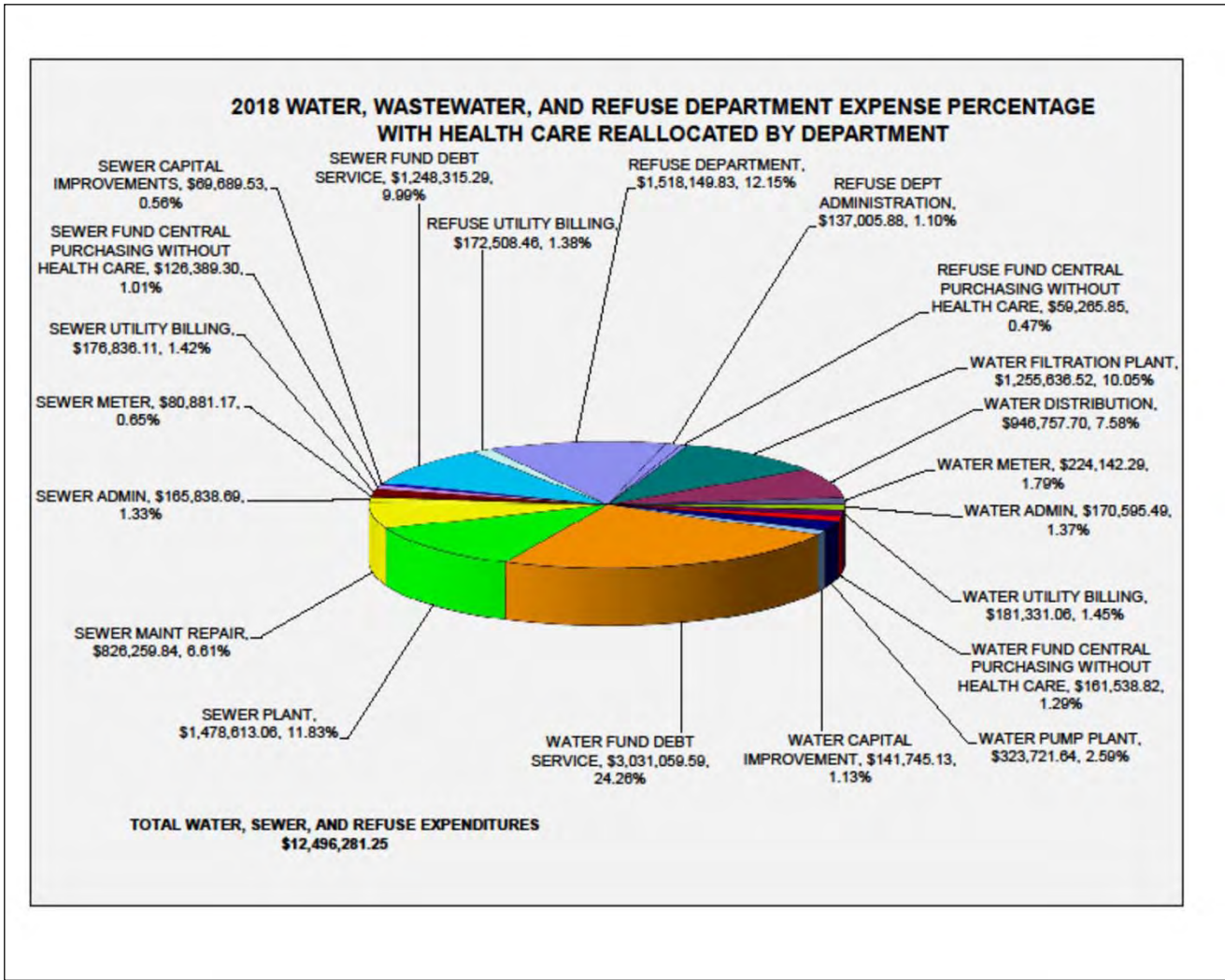
GENERAL FUND EXPENDITURES CHART BY DEPARTMENT  
CURRENT YEAR  
(CASH BASIS)



Source: City financial records.

CITY OF STEUBENVILLE, OHIO

ENTERPRISE FUNDS EXPENSES BY DEPARTMENT  
CURRENT YEAR  
(CASH BASIS)



Source: City financial records.

**CITY OF STEUBENVILLE, OHIO**

ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS

Collection Year	Real Property		Public Utility Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (a)	Assessed Value	Estimated Actual Value (b)	Assessed Value	Estimated Actual Value (c)
2018	\$ 226,548,120	\$ 647,280,343	\$ 21,311,030	\$ 24,217,080	\$ -	\$ -
2017	226,602,510	647,435,743	19,742,340	22,434,477	-	-
2016	226,442,830	646,979,514	19,141,360	21,751,545	-	-
2015	226,820,990	648,059,971	15,812,610	17,968,875	-	-
2014	224,014,650	640,041,857	14,191,520	16,126,727	-	-
2013	224,091,290	640,260,829	13,453,550	15,288,125	-	-
2012	231,075,880	660,216,800	12,429,730	14,124,693	-	-
2011	230,747,900	659,279,714	11,691,860	13,286,205	-	-
2010	232,243,400	663,552,571	11,301,060	12,842,114	553,008	8,848,128
2009	237,605,420	678,872,629	10,779,200	12,249,091	1,079,888	17,278,208

**Source:** Jefferson County, Ohio; Auditor's Office

(a) Real property is assessed at 35% of actual value. Real property taxes collected in a calendar year are levied as of January 1 of that year based on assessed values as of January 1 of the preceding year.

(b) Public utility is assessed at 88% of actual value. Public utility real and tangible property taxes collected in a calendar year are levied in the preceding calendar year based on assessed values determined as of December 31 of the second preceding year.

(c) For 2006, tangible personal personal property tax is assessed at 18.75% of property value, including inventory.  
 For 2007, tangible personal personal property tax is assessed at 12.50% of property value, including inventory.  
 For 2008, tangible personal personal property tax is assessed at 6.25% of property value, including inventory.  
 For 2009 and 2010, tangible personal personal property tax is assessed at 0.00% of property value, including inventory, except for telephone tangible personal property which is assessed at 10% of property value, including inventory. In 2009 and 2010, telephone tangible is the only taxable tangible personal property.  
 The tangible personal property tax was phased out in 2011.



<b>Total</b>			
<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Ratio</b>	<b>Total Direct Tax Rate</b>
\$ 247,859,150	\$ 671,497,422	36.91%	\$ 8.20
246,344,850	669,870,220	36.78%	8.20
245,584,190	668,731,060	36.72%	8.20
242,633,600	666,028,846	36.43%	8.20
238,206,170	656,168,584	36.30%	8.20
237,544,840	655,548,954	36.24%	8.20
243,505,610	674,341,493	36.11%	8.20
242,439,760	672,565,919	36.05%	8.20
244,097,468	685,242,813	35.62%	8.20
249,464,508	708,399,928	35.22%	8.20

**CITY OF STEUBENVILLE, OHIO**

DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

Collection Year	City Direct Rates				Overlapping Rates				
	Operating	Debt Service	Police and Fire Pension	Total Direct Rate	Jefferson County	Steubenville City School District	Jefferson County Joint Vocational School	Steel Valley Regional Transit Authority	
2018	\$ 6.60	\$ 1.00	\$ 0.60	\$ 8.20	\$ 11.05	\$ 33.95	\$ 2.50	\$ 1.50	
2017	6.60	1.00	0.60	8.20	12.15	35.35	2.50	1.50	
2016	6.60	1.00	0.60	8.20	12.15	35.35	2.50	1.50	
2015	6.60	1.00	0.60	8.20	12.15	35.35	2.50	1.50	
2014	6.60	1.00	0.60	8.20	11.95	35.35	2.50	1.50	
2013	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2012	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2011	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2010	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2009	6.60	1.00	0.60	8.20	13.25	35.35	1.50	1.50	

**Source:** Jefferson County, Ohio; Auditor's Office

**Note:** Prior to 2010, Eastern Gateway Community College was known as Jefferson County Community College.

**Overlapping Rates (continued)**

<b>Eastern Gateway Community College</b>	<b>Indian Creek Local School District</b>	<b>Public Library of Steubenville and Jefferson County</b>	<b>Total Overlapping Rates</b>	<b>Total Direct and Overlapping Rates</b>
\$ 1.00	\$ 42.65	\$ 1.00	\$ 93.65	\$ 101.85
1.00	42.65	1.00	96.15	104.35
1.00	42.65	1.00	96.15	104.35
1.00	42.65	1.00	96.15	104.35
1.00	42.65	1.00	95.95	104.15
1.00	42.65	1.00	94.95	103.15
1.00	42.65	1.00	94.95	103.15
1.00	42.65	1.00	94.95	103.15
1.00	42.65	1.00	94.95	103.15
1.00	42.65	-	95.25	103.45

**CITY OF STEUBENVILLE, OHIO**

PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO

<b>December 31, 2018</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Fort Steuben Improvements	\$ 15,003,262	1	6.05%
Columbia Gas of Ohio, Inc.	8,088,970	2	3.26%
Hollywood Center, Inc.	3,440,745	3	1.39%
Carriage Inn of Steubenville, Inc.	2,109,520	4	0.85%
Ohio Asset Steubenville	2,010,085	5	0.81%
Lowes Home Centers, Inc.	1,755,565	6	0.71%
River Rail Development LLC	1,533,553	7	0.62%
L & L Realty Holding Company LLC	1,479,240	8	0.60%
Crown Hotels, Inc.	1,236,970	9	0.50%
Steubenville Hospitality LLC	1,191,190	10	0.48%
Total, top ten principal property taxpayers	<u>\$ 37,849,100</u>		<u>15.27%</u>
Total City property tax assessed valuation	<u>\$ 247,859,150</u>		

<b>December 31, 2009</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Fort Steuben Improvements	\$ 12,726,650	1	5.10%
Ohio Power Company	9,824,540	2	3.94%
Hollywood Center, Inc.	3,847,730	3	1.54%
Cal-Steuben Limited	2,325,930	4	0.93%
Carriage Inn of Steubenville, Inc.	1,952,630	5	0.78%
Laurels of Jefferson LLC	1,902,180	6	0.76%
Wheeling Pittsburgh Steel	1,529,710	7	0.61%
Crown Hotels, Inc.	1,236,970	8	0.50%
L Steubenville LLC	1,155,000	9	0.46%
Columbia Gas of Ohio, Inc.	1,120,600	10	0.45%
Total, top ten principal property taxpayers	<u>\$ 37,621,940</u>		<u>15.07%</u>
Total City property tax assessed valuation	<u>\$ 249,464,508</u>		

**Source:** Jefferson County, Ohio; Auditor's Office

**CITY OF STEUBENVILLE, OHIO**

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS

<u>Year</u>	<u>Total Levy</u>	<u>Current Collection</u>	<u>Percent of Current Collections to Tax Levy</u>	<u>Delinquent Collections</u>	<u>Total Collections</u>	<u>Percent of Total Collections to Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percentage of Delinquent Taxes to Tax Levy</u>
2018	\$ 1,409,763	\$ 1,379,908	97.88%	\$ 73,697	\$ 1,453,605	103.11%	\$ 337,906	23.97%
2017	1,395,083	1,347,155	96.56%	52,337	1,399,492	100.32%	356,105	25.53%
2016	1,390,968	1,349,396	97.01%	57,225	1,406,621	101.13%	326,390	23.46%
2015	1,366,365	1,321,710	96.73%	73,191	1,394,901	102.09%	360,990	26.42%
2014	1,339,769	1,288,885	96.20%	88,834	1,377,719	102.83%	347,572	25.94%
2013	1,328,278	1,273,602	95.88%	81,587	1,355,189	102.03%	483,185	36.38%
2012	1,347,254	1,291,062	95.83%	74,526	1,365,588	101.36%	488,814	36.28%
2011	1,379,576	1,144,649	82.97%	77,282	1,221,931	88.57%	617,236	44.74%
2010	1,314,478	1,119,407	85.16%	58,587	1,177,994	89.62%	512,001	38.95%
2009	1,327,149	1,128,015	85.00%	72,954	1,200,969	90.49%	495,411	37.33%

**Source:** Jefferson County, Ohio; Auditor's Office

**Note:** Delinquent tax collections are available only by collection year rather than the year in which they were levied; therefore, the percentage of total collections to tax levy exceeds 100 percent in some years. The City will continue to work with the County Auditor to retrieve this information in the future.

**CITY OF STEUBENVILLE, OHIO**

**INCOME TAX RATE AND COLLECTIONS  
LAST TEN YEARS  
(CASH BASIS)**

<b>Year</b>	<b>Tax Rate</b>	<b>Total Tax Collected</b>
2018	2.00%	\$ 10,911,430
2017	2.00%	9,897,503
2016	2.00%	10,070,035
2015	2.00%	9,942,058
2014	2.00%	9,551,821
2013	2.00%	9,423,734
2012	2.00%	9,256,607
2011	1.925% (a)	8,560,807
2010	2.00%	8,641,927
2009	2.00%	8,772,925

**Source:** Regional Income Tax Agency (RITA)

(a) The income tax rate was reduced from 2% to 1.7% for the period of May 4, 2011 through August 2, 2011. The increase from 1.7% to 2% was approved by voters August 2, 2011. The City allowed for the use of a blended rate of 1.925% for tax year 2011.

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**CITY OF STEUBENVILLE, OHIO**

RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS

Year	Governmental Activities				Business-type Activities		
	General Obligation Bonds	Loans	Notes	Capital Leases	General Obligation Bonds	Revenue Bonds	Loans
2018	\$ 4,070,979	\$ 417,548	\$ -	\$ -	\$ 7,232,447	\$ 462,000	\$ 31,283,269
2017	4,153,821	469,873	-	-	7,611,952	631,174	33,710,294
2016	4,227,794	491,019	-	1,460	7,981,456	797,220	36,055,373
2015	4,308,938	537,294	-	7,030	8,340,960	1,038,570	38,276,152
2014	4,391,146	635,663	-	12,193	8,700,462	1,255,814	40,482,981
2013	3,426,304	731,303	-	16,978	1,705,000	740,137	42,104,837
2012	3,491,935	856,403	-	21,413	1,825,000	401,044	40,769,527
2011	3,561,232	960,164	-	1,794	1,945,000	495,000	42,138,146
2010	3,628,629	1,059,760	-	7,326	4,559,776	-	43,466,803
2009	-	1,216,006	3,500,000	13,311	2,698,876	-	44,001,171

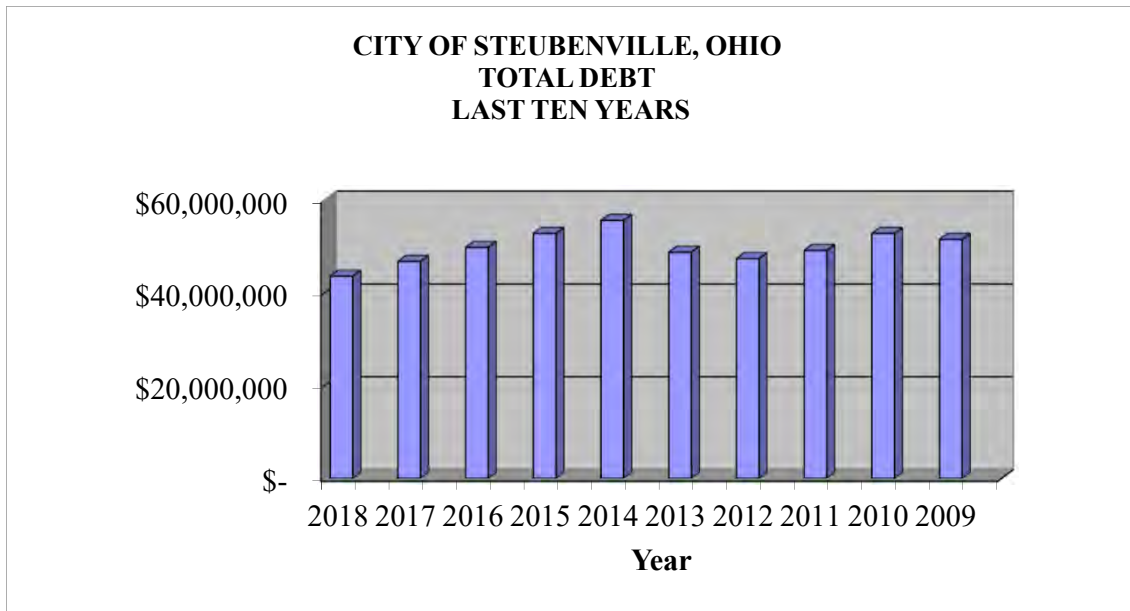
**Sources:**

- (a) See notes to the financial statements regarding the City's outstanding debt information.
- (b) See Schedule " Demographic and Economic Statistics - Last Ten Years" for personal income and population.



**Business-type Activities (Continued)**

Notes	Capital Leases	(a) Total Primary Government	(b) Total Personal Income	Percentage of Personal Income	(b) Population	Per Capita
\$ -	\$ 88,098	\$ 43,554,341	\$ 680,904,224	6.40%	17,864	\$ 2,438
-	144,279	46,721,393	657,206,352	7.11%	18,072	2,585
-	198,981	49,753,303	660,152,088	7.54%	18,072	2,753
-	239,074	52,748,018	645,178,250	8.18%	18,355	2,874
-	96,405	55,574,664	624,749,135	8.90%	18,355	3,028
-	-	48,724,559	609,478,880	7.99%	18,440	2,642
-	-	47,365,322	577,891,160	8.20%	18,440	2,569
-	-	49,101,336	561,244,061	8.75%	18,659	2,632
26,304	-	52,748,598	590,762,599	8.93%	18,659	2,827
51,292	-	51,480,656	591,493,780	8.70%	18,820	2,735



**CITY OF STEUBENVILLE, OHIO**

RATIO OF GENERAL BONDED DEBT TO ASSESSED  
VALUE AND BONDED DEBT PER CAPITA  
LAST TEN YEARS

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Value of Taxable Property</u>	<u>Bonded Debt</u>	<u>Ratio of Bonded Debt to Estimated Actual Value of Property</u>	<u>Bonded Debt Per Capita</u>
2018	17,864	\$ 671,497,422	\$ 11,303,426	1.68%	\$ 633
2017	18,072	669,870,220	11,765,773	1.76%	651
2016	18,072	668,731,060	12,209,250	1.83%	676
2015	18,355	666,028,846	12,649,898	1.90%	689
2014	18,355	656,168,584	13,091,608	2.00%	713
2013	18,440	655,548,954	5,131,304	0.78%	278
2012	18,440	674,341,493	5,316,935	0.79%	288
2011	18,659	672,565,919	5,506,232	0.82%	295
2010	18,659	685,242,813	8,188,405	1.19%	439
2009	18,820	708,399,928	2,698,876	0.38%	143

**Source:** (1) U.S Census Bureau

**CITY OF STEUBENVILLE, OHIO**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2018

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Direct:</b>			
City of Steubenville	\$ 4,623,694	100.00%	\$ 4,623,694
Total of direct debt	<u>4,623,694</u>		<u>4,623,694</u>
<b>Overlapping debt:</b>			
Steubenville City School District	865,000	96.43%	834,120
Jefferson County	10,143,666	18.03%	1,828,903
Jefferson County Joint Vocational School	540,808	17.54%	94,858
Indian Creek Local School District	55,285,000	22.99%	12,710,022
Total of overlapping debt	<u>66,834,474</u>		<u>15,467,903</u>
Total direct and overlapping debt	<u>\$ 71,458,168</u>		<u>\$ 20,091,597</u>

**Source:** Ohio Municipal Advisory Council

**Note:** The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the subdivision's boundaries and dividing it by the City's total taxable assessed value.

**CITY OF STEUBENVILLE, OHIO**

**WATER OWDA LOAN PLEDGED REVENUE COVERAGE  
LAST TEN YEARS**

<u>Year</u>	<u>Operating Revenues</u>	<u>Direct Operating Expenses (1)</u>	<u>Net Available Revenues</u>	<u>Debt Service</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2018	\$ 6,346,941	\$ 3,522,407	\$ 2,824,534	\$ 1,988,298	\$ 643,655	1.07
2017	6,328,799	3,104,607	3,224,192	1,919,246	702,668	1.23
2016	6,309,880	2,918,220	3,391,660	1,852,626	695,021	1.33
2015	5,992,250	4,561,397	1,430,853	1,788,352	881,468	0.54
2014	5,980,304	2,513,960	3,466,344	1,726,339	1,008,080	1.27
2013	5,283,449	2,449,493	2,833,956	1,629,500	1,067,913	1.05
2012	5,448,141	3,015,713	2,432,428	1,607,604	1,022,437	0.92
2011	4,678,829	2,833,944	1,844,885	1,621,849	1,175,766	0.66
2010	4,824,259	2,985,940	1,838,319	1,564,824	1,232,791	0.66
2009	4,769,977	3,235,982	1,533,995	1,448,648	1,182,229	0.58

(1) Operating expenses do not include depreciation.

**Source:** City financial records

**CITY OF STEUBENVILLE, OHIO**

WATER REVENUE BOND PLEDGED REVENUE COVERAGE  
LAST FIVE YEARS

Year	Operating Revenues	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2018	\$ 6,346,941	\$ 3,522,407	\$ 2,824,534	\$ 96,174	\$ 1,626	28.88
2017	6,328,799	3,104,607	3,224,192	94,046	3,754	32.97
2016	6,309,880	2,918,220	3,391,660	91,966	5,835	34.68
2015	5,992,250	4,561,397	1,430,853	89,930	7,870	14.63
2014	5,980,304	2,513,960	3,466,344	87,884	9,916	35.44

(1) Operating expenses do not include depreciation.

**Source:** City financial records

**Note:** The City did not have debt service payments on water revenue bonds prior to 2014.

**CITY OF STEUBENVILLE, OHIO**

SEWER OWDA LOAN PLEDGED REVENUE COVERAGE  
LAST TEN YEARS

Year	Operating Revenues	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2018	\$ 3,946,174	\$ 2,914,920	\$ 1,031,254	\$ 421,647	\$ 487,911	1.13
2017	3,698,454	2,533,457	1,164,997	405,721	503,452	1.28
2016	3,814,904	2,650,885	1,164,019	389,931	512,702	1.29
2015	3,838,467	2,672,987	1,165,480	375,859	538,801	1.27
2014	3,843,695	2,992,434	851,261	351,271	561,733	0.93
2013	4,252,505	2,658,274	1,594,231	184,368	492,207	2.36
2012	4,426,856	3,017,842	1,409,014	225,595	444,198	2.10
2011	5,298,290	2,926,266	2,372,024	233,786	462,389	3.41
2010	5,327,028	3,230,109	2,096,919	224,560	471,615	3.01
2009	5,433,208	3,386,044	2,047,164	215,698	480,477	2.94

(1) Operating expenses do not include depreciation.

Source: City financial records

**CITY OF STEUBENVILLE, OHIO**

SEWER REVENUE BOND PLEDGED REVENUE COVERAGE  
LAST FIVE YEARS

Year	Operating Revenues	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2018	\$ 3,946,174	\$ 2,914,920	\$ 1,031,254	\$ 73,000	\$ 15,354	11.67
2017	3,698,454	2,533,457	1,164,997	72,000	17,587	13.00
2016	3,814,904	2,650,885	1,164,019	71,000	19,789	12.82
2015	3,838,467	2,672,987	1,165,480	-	10,441	111.63
2014	3,843,695	2,992,434	851,261	70,000	13,838	10.15

(1) Operating expenses do not include depreciation.

**Source:** City financial records

**Note:** The City did not have debt service payments on sewer revenue bonds prior to 2014.

**CITY OF STEUBENVILLE, OHIO**

**COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN YEARS**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Assessed value	\$ 247,859,150	\$ 246,344,850	\$ 245,584,190	\$ 242,633,600
Legal debt margin:				
Debt limitation - 10.5% of assessed value	26,025,211	25,866,209	25,786,340	25,476,528
Debt applicable to limitation:				
General obligation bonds	<u>10,843,609</u>	<u>11,253,351</u>	<u>11,657,612</u>	<u>12,117,612</u>
Gross indebtedness (Total voted and unvoted debt)	<u>10,843,609</u>	<u>11,253,351</u>	<u>11,657,612</u>	<u>12,117,612</u>
Less: debt outside limitations				
General obligation bonds	<u>(7,005,000)</u>	<u>(7,370,000)</u>	<u>(7,725,000)</u>	<u>(8,070,000)</u>
Total debt outside limitations	<u>(7,005,000)</u>	<u>(7,370,000)</u>	<u>(7,725,000)</u>	<u>(8,070,000)</u>
Total debt applicable to limitation - Within 10.5% limitations	3,838,609	3,883,351	3,932,612	4,047,612
Less: amount available in debt service fund to pay debt applicable to limitation	<u>(275,776)</u>	<u>(254,735)</u>	<u>(213,123)</u>	<u>(168,669)</u>
Net debt within 10.5% limitation	<u>3,562,833</u>	<u>3,628,616</u>	<u>3,719,489</u>	<u>3,878,943</u>
Overall debt margin within 10.5% limitation	<u>\$ 22,462,378</u>	<u>\$ 22,237,593</u>	<u>\$ 22,066,851</u>	<u>\$ 21,597,585</u>
Unvoted debt limitation - 5.5% of assessed valuation	\$ 13,632,253	\$ 13,548,967	\$ 13,507,130	\$ 13,344,848
Gross indebtedness authorized by council	10,843,609	11,253,351	11,657,612	12,117,612
Less: debt outside limitations: Total debt outside limitations	<u>(10,843,609)</u>	<u>(11,253,351)</u>	<u>(11,657,612)</u>	<u>(12,117,612)</u>
Unvoted debt margin within 5.5% limitation	<u>\$ 13,632,253</u>	<u>\$ 13,548,967</u>	<u>\$ 13,507,130</u>	<u>\$ 13,344,848</u>

**Source:** City of Steubenville financial records



<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
\$ 238,206,170	\$ 237,544,840	\$ 243,505,610	\$ 242,439,760	\$ 243,544,460	\$ 248,384,620
25,011,648	24,942,208	25,568,089	25,456,175	25,572,168	26,080,385
12,572,612	4,952,612	5,157,612	5,362,612	8,057,388	2,698,876
12,572,612	4,952,612	5,157,612	5,362,612	8,057,388	2,698,876
(8,415,000)	(1,705,000)	(1,825,000)	(1,945,000)	(4,559,776)	(2,698,876)
(8,415,000)	(1,705,000)	(1,825,000)	(1,945,000)	(4,559,776)	(2,698,876)
4,157,612	3,247,612	3,332,612	3,417,612	3,497,612	-
(126,251)	(112,157)	(98,478)	(81,309)	(64,342)	(344,483)
4,031,361	3,135,455	3,234,134	3,336,303	3,433,270	(344,483)
<u>\$ 20,980,287</u>	<u>\$ 21,806,753</u>	<u>\$ 22,333,955</u>	<u>\$ 22,119,872</u>	<u>\$ 22,138,898</u>	<u>\$ 26,424,868</u>
\$ 13,101,339	\$ 13,064,966	\$ 13,392,809	\$ 13,334,187	\$ 13,394,945	\$ 13,661,154
12,572,612	4,952,612	5,157,612	5,362,612	8,057,388	2,698,876
(12,572,612)	(4,952,612)	(5,157,612)	(5,362,612)	(8,057,388)	(2,698,876)
<u>\$ 13,101,339</u>	<u>\$ 13,064,966</u>	<u>\$ 13,392,809</u>	<u>\$ 13,334,187</u>	<u>\$ 13,394,945</u>	<u>\$ 13,661,154</u>

**CITY OF STEUBENVILLE, OHIO**

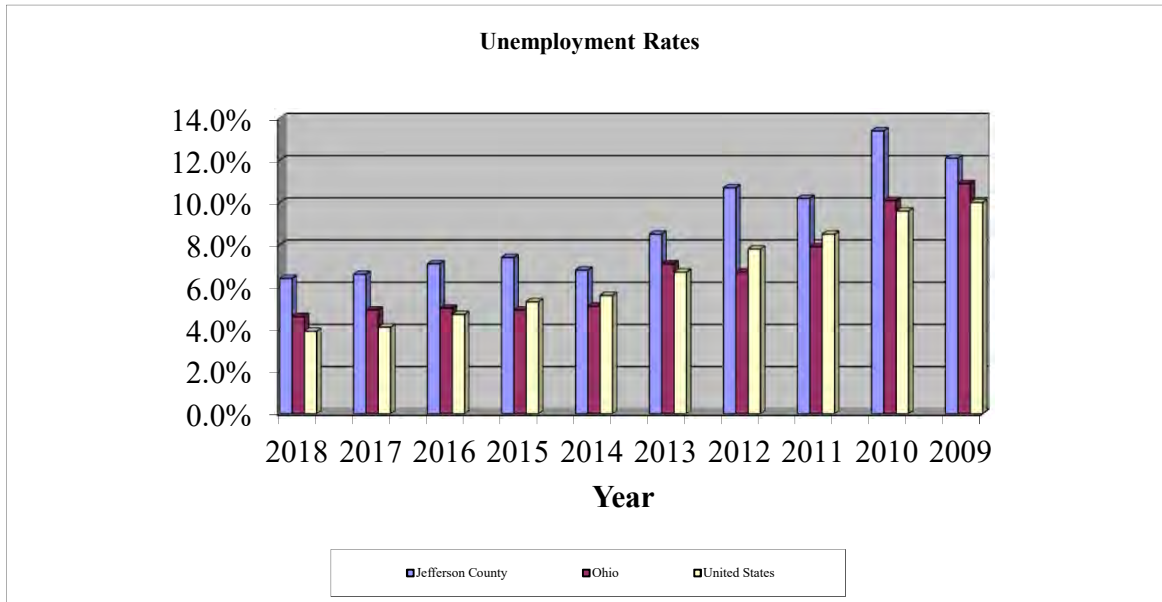
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS

Year	Population (1)	Personal Income	Per Capita Personal Income (3)	Annual Average Unemployment Rates (2)		
				Jefferson County	Ohio	United States
2018	17,864	\$ 680,904,224	\$ 38,116	6.4%	4.6%	3.9%
2017	18,072	657,206,352	36,366	6.6%	4.9%	4.1%
2016	18,072	660,152,088	36,529	7.1%	5.0%	4.7%
2015	18,355	645,178,250	35,150	7.4%	4.9%	5.3%
2014	18,355	624,749,135	34,037	6.8%	5.1%	5.6%
2013	18,440	609,478,880	33,052	8.5%	7.1%	6.7%
2012	18,440	577,891,160	31,339	10.7%	6.7%	7.8%
2011	18,659	561,244,061	30,079	10.2%	7.9%	8.5%
2010	18,659	590,762,599	31,661	13.4%	10.1%	9.6%
2009	18,820	591,493,780	31,429	12.1%	10.9%	10.0%

**Sources:**

- (1) U.S. Census Bureau
- (2) Ohio Department of Job & Family Services, Office of Workforce Development
- (3) U.S. Department of Commerce, Bureau of Economic Analysis

**Note:** Per capita personal income is presented for the Weirton-Staubenville Metropolitan Statistical Area (MSA).



**CITY OF STEUBENVILLE, OHIO**

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO

<b>Employer</b>	<b>2018</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percent of Total Employment</b>
Franciscan University	2,192	1	17.27%
Trinity Medical Center West	1,484	2	11.69%
Jefferson County	656	3	5.17%
Wal-Mart Associates, Inc.	616	4	4.85%
Eastern Gateway Community College	512	5	4.03%
Steubenville City School District	425	6	3.35%
The Kroger Company	302	7	2.38%
Trinity Management Service Organization	281	8	2.21%
Lowe's Home Centers, Inc.	250	9	1.97%
Trinity Medical Center East	231	10	1.82%
Total of top ten	<u>6,949</u>		<u>54.74%</u>
Total City employment	<u>12,691</u>		

<b>Employer</b>	<b>2009</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percent of Total Employment</b>
Franciscan University	1,973	1	19.67%
Trinity Medical Center West	1,265	2	12.61%
Wal-Mart Associates, Inc.	637	3	6.35%
Jefferson County	619	4	6.17%
Eastern Gateway Community College	482	5	4.81%
Steubenville City School District	339	6	3.38%
Trinity Medical Center East	301	7	3.00%
City of Steubenville	220	8	2.19%
The Laurels of Jefferson LLC	216	9	2.15%
The Kroger Company	188	10	1.87%
Total of top ten	<u>6,240</u>		<u>62.20%</u>
Total City employment	<u>10,028</u>		

**Source:** Regional Income Tax Agency (RITA)

**CITY OF STEUBENVILLE, OHIO**

FULL-TIME-EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS

<u>Function/Program</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
General government:					
Mayor	1.00	1.00	2.00	2.00	2.00
Finance	5.00	5.00	5.00	5.00	5.00
Law director	2.00	2.00	2.00	2.00	2.00
Civil service	1.00	1.00	1.00	1.00	1.00
City manager	3.00	3.00	2.00	2.00	2.00
Engineering	2.00	2.00	2.00	2.00	2.00
City council	8.00	8.00	8.00	8.00	8.00
Municipal court	12.00	12.00	12.00	9.00	9.00
Building	2.00	2.00	1.00	1.00	1.00
Information systems	-	-	-	1.00	1.00
Security of persons and property:					
Police	47.00	47.00	45.00	43.00	45.00
Fire	34.00	34.00	37.00	39.00	40.00
Electrical	2.00	1.00	1.00	1.00	1.00
Public health and welfare:					
Health services	-	-	3.00	3.00	3.00
Health clinic	-	-	3.00	3.00	3.00
Health administration	-	-	2.00	3.00	3.00
Food	-	-	1.00	1.00	1.00
Transportation:					
Street	16.00	16.00	11.00	11.00	12.00
Community environment:					
Community development	5.00	5.00	4.00	4.00	4.00
Leisure time activity:					
Parks	2.00	2.00	2.00	2.00	2.00
Indoors	3.00	3.00	3.00	3.00	2.00
Administration	1.00	1.00	1.00	1.00	1.00
Swimming pool	14.00	15.00	21.00	16.00	10.00
Utility services:					
Water	24.00	23.00	22.00	22.00	21.00
Sewer	15.00	17.00	16.00	18.00	18.00
Refuse	10.00	12.00	12.00	11.00	12.00
<b>Total</b>	<b>209.00</b>	<b>212.00</b>	<b>219.00</b>	<b>214.00</b>	<b>211.00</b>

**Source:** City of Steubenville records

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
2.00	2.00	2.00	1.00	1.00
5.00	5.00	5.00	5.00	5.00
2.00	2.00	2.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
2.00	2.00	2.00	1.00	1.00
8.00	8.00	8.00	8.00	8.00
10.00	10.00	10.00	7.00	7.00
1.00	1.00	1.00	1.00	3.00
1.00	1.00	1.00	1.00	1.00
45.00	47.00	47.00	47.00	47.00
36.00	37.00	37.00	38.00	38.00
1.00	2.00	2.00	2.00	2.00
3.00	3.00	3.00	3.00	3.00
3.00	3.00	3.00	3.00	3.00
3.00	3.00	3.00	3.00	3.00
1.00	1.00	1.00	1.00	1.00
12.00	13.00	14.00	18.00	19.00
4.00	4.00	4.00	5.00	5.00
3.00	3.00	3.00	-	-
1.00	2.00	2.00	5.00	7.00
-	1.00	1.00	1.00	1.00
-	10.00	10.00	20.00	16.00
23.00	26.00	26.00	26.00	26.00
18.00	19.00	19.00	19.00	18.00
12.00	12.00	12.00	12.00	12.00
<u>198.00</u>	<u>219.00</u>	<u>220.00</u>	<u>230.00</u>	<u>230.00</u>

**CITY OF STEUBENVILLE, OHIO**

OPERATING INDICATORS BY FUNCTION  
LAST TEN YEARS

<b>Function</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
General government:						
Positions filled	209	212	219	214	211	198
Ordinances & resolutions	96	110	115	123	149	95
Security of persons and property:						
Police:						
Physical arrests	1,510	1,594	1,745	1,870	1,927	1,924
Parking violations	965	1,264	1,132	918	433	281
Traffic violations	1,314	1,495	1,320	998	1,214	1,572
Leisure time activity:						
Recreation center attendance	21,886	12,932	12,544	15,181	8,772	N/A
Transportation:						
Tons of salt used	2,711	3,250	3,607	3,177	N/A	5,547
Water:						
New connections	2	2	5	4	1	3
Water main breaks	71	69	70	83	108	127

**Source:** City of Steubenville Departments.

**Note:** N/A indicates the information was not available.

<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
219	220	220	230
121	112	90	107
1,612	1,505	1,510	1,518
273	427	644	288
1,249	936	772	856
24,000	24,019	16,245	21,408
3,000	2,400	3,000	3,114
10	7	7	4
103	69	103	75

**CITY OF STEUBENVILLE, OHIO**

CAPITAL ASSETS STATISTICS BY FUNCTION  
LAST TEN YEARS

<b>Function</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Security of persons and property:						
Police:						
Stations	1.00	1.00	1.00	1.00	1.00	1.00
Fire:						
Stations	3.00	3.00	3.00	3.00	3.00	2.00
Leisure time activities:						
Parks	13.00	13.00	13.00	13.00	13.00	13.00
Park acreage	261.32	261.32	261.32	261.32	261.32	261.32
Fitness center	1.00	1.00	1.00	1.00	1.00	1.00
Swimming pools	1.00	1.00	1.00	1.00	1.00	1.00
Wading pools	1.00	1.00	1.00	1.00	1.00	1.00
Tennis courts	6.00	6.00	6.00	6.00	6.00	6.00
Baseball diamonds	8.00	8.00	8.00	8.00	8.00	8.00
Transportation:						
Streets (paved miles)	120.00	120.00	120.00	120.00	120.00	120.00
Water:						
Water mains (miles)	104.00	84.00	84.00	84.00	84.00	84.00
Sewer:						
Sanitary sewers (miles)	102.27	81.00	81.00	81.00	81.00	81.00
Storm water system (miles)	11.36	0.00	0.00	0.00	0.00	0.00

**Source:** City of Steubenville Departments.



<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
1.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00
13.00	13.00	13.00	13.00
261.32	261.32	261.32	261.32
1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00
6.00	6.00	6.00	6.00
8.00	8.00	8.00	8.00
120.00	120.00	120.00	120.00
84.00	84.00	84.00	84.00
81.00	81.00	81.00	81.00
0.00	0.00	0.00	0.00

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**CITY OF STEUBENVILLE  
JEFFERSON COUNTY, OHIO**

*SUPPLEMENTAL REPORT*

FOR THE YEAR ENDED  
DECEMBER 31, 2018

**CITY OF STEUBENVILLE  
JEFFERSON COUNTY, OHIO**

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**CITY OF STEUBENVILLE  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH / ENTITY GRANT NUMBER	(A) CASH FEDERAL DISBURSEMENTS
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<i>Direct</i>			
<b>CDBG - Entitlement Grants Cluster:</b>			
(B) Community Development Block Grants/Entitlement Grants	14.218	B-14-MC-39-0020	\$ 3,060
(B) Community Development Block Grants/Entitlement Grants	14.218	B-15-MC-39-0020	6,304
(B) Community Development Block Grants/Entitlement Grants	14.218	B-16-MC-39-0020	254,638
(B) Community Development Block Grants/Entitlement Grants	14.218	B-17-MC-39-0020	324,585
<b>Total Community Development Block Grants/Entitlement Grants and CDBG - Entitlement Grants Cluster</b>			<u>588,587</u>
<i>Passed through the Ohio Department of Development</i>			
Home Investment Partnerships Program	14.239	A-C-17-21A-2	<u>120,419</u>
<b>Total U.S. Department of Housing and Urban Development</b>			<u>709,006</u>
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
<i>Passed through the Ohio Department of Transportation:</i>			
<b>Highway Planning and Construction Cluster:</b>			
Highway Planning and Construction	20.205	90234	613,431
Highway Planning and Construction	20.205	90235	20,177
Highway Planning and Construction	20.205	105885	27,721
<b>Total Highway Planning and Construction and Highway Planning and Construction Cluster</b>			<u>661,329</u>
<b>Total U.S. Department of Transportation</b>			<u>661,329</u>
<b>U.S. DEPARTMENT OF JUSTICE</b>			
<i>Direct</i>			
Bulletproof Vest Partnership Program	16.607	2016BUBX16083912	<u>2,346</u>
<b>Total U.S. Department of Justice</b>			<u>2,346</u>
<b>Total Federal Financial Assistance</b>			<u>\$ 1,372,681</u>

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:**

- (A) This schedule includes the federal award activity of the City of Steubenville under programs of the federal government for the year ended December 31, 2018 and is prepared in accordance with the cash basis of accounting. The information on this schedule is prepared in accordance with the requirements of Title 2 U.S. Code Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the City of Steubenville, it is not intended to and does not represent the financial position, changes in net position, or cash flows of the City of Steubenville.
- (B) The City has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons. The federal Department of Housing and Urban Development (HUD) grants money for these loans to the City. The Schedule reports loans made and administrative costs as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans. These loans are collateralized by a lien against the equipment of the borrower. Activity in the CDBG revolving loan fund during 2018 is as follows:
- |  |                  |
|--|------------------|
| Beginning loans receivable balance as of January 1, 2018 | \$ 11,245        |
| Loans Made   | 25,532           |
| Loan principal repaid                                    | (4,254)          |
| Ending loans receivable balance at December 31, 2018     | <u>\$ 32,523</u> |
- Cash balance on hand in the revolving loan fund as of December 31, 2018: \$ 7,799  
Administrative costs expended during 2018: \$ -
- (C) CFR Section 200.414 of the Uniform Guidance allows a non-federal entity that has never received a negotiated indirect cost rate to charge a de minimis rate of 10% of modified total direct costs to indirect costs. The City has not elected to use the 10% de minimis indirect cost rate.

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**Julian & Grube, Inc.**  
*Serving Ohio Local Governments*

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

**Independent Auditor's Report on Internal Control Over Financial Reporting and  
on Compliance and Other Matters Required by *Government Auditing Standards***

City of Steubenville  
Jefferson County  
115 South Third Street  
Steubenville, Ohio 43952

To the Members of Council and Mayor:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Steubenville, Jefferson County, Ohio, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City of Steubenville's basic financial statements and have issued our report thereon dated June 26, 2019, wherein we noted as discussed in Note 3, the City of Steubenville adopted Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Report for Postemployment Benefits Other Than Pensions*.

***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City of Steubenville's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City of Steubenville's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City of Steubenville's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the City of Steubenville's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City of Steubenville's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City of Steubenville's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Julian & Grube, Inc.  
June 26, 2019





## **Julian & Grube, Inc.**

*Serving Ohio Local Governments*

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

**Independent Auditor's Report on Compliance with Requirements Applicable  
to the Major Federal Program and on Internal Control Over Compliance  
and the Schedule of Expenditures of Federal Awards  
Required by *Uniform Guidance***

City of Steubenville  
Jefferson County  
115 South Third Street  
Steubenville, Ohio 43952

To the Members of Council and Mayor:

### ***Report on Compliance for the Major Federal Program***

We have audited the City of Steubenville's compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the City of Steubenville's major federal program for the year ended December 31, 2018. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City of Steubenville's major federal program.

### ***Management's Responsibility***

The City of Steubenville's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to opine on the City of Steubenville's compliance for the City of Steubenville's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Steubenville's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City of Steubenville's major program. However, our audit does not provide a legal determination of the City of Steubenville's compliance.

### ***Opinion on the Major Federal Program***

In our opinion, the City of Steubenville complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2018.

***Report on Internal Control Over Compliance***

The City of Steubenville's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City of Steubenville's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City of Steubenville's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Steubenville as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City of Steubenville's basic financial statements. We issued our unmodified report thereon dated June 26, 2019. Our opinion also explained that the City of Steubenville adopted *Governmental Accounting Standard No. 75* during the year. We conducted our audit to opine on the City of Steubenville's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Julian & Grube, Inc.*

Julian & Grube, Inc.  
June 26, 2019

**CITY OF STEUBENVILLE  
JEFFERSON COUNTY, OHIO**

**SCHEDULE OF FINDINGS  
2 CFR § 200.515  
DECEMBER 31, 2018**

<b>1. SUMMARY OF AUDITORS' RESULTS</b>		
<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unmodified
<i>(d)(1)(ii)</i>	<i>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any reported material noncompliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weaknesses reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any significant deficiencies in internal control reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Programs' Compliance Opinion</i>	Unmodified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under 2 CFR §.516(a)?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Program (listed):</i>	Highway Planning and Construction Cluster
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: >\$750,000 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee under 2 CFR § 200.520?</i>	Yes

<b>2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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None

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
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None

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OHIO AUDITOR OF STATE  
**KEITH FABER**



**CITY OF STEUBENVILLE**

**JEFFERSON COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 6, 2019**