



OHIO AUDITOR OF STATE
KEITH FABER



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Glouster Community Development Corporation
Athens County
11200 Redfox Road
Glouster, Ohio 45732

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Glouster Community Development Corporation, Athens County, Ohio (the Corporation), for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code §117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the year ended December 31, 2018 and 2017.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

Ohio Rev. Code § 1724.05 requires each community improvement corporation to file an annual financial report with the Auditor of State that is prepared according to generally accepted accounting principles within one hundred twenty days following the last day of the corporation's fiscal year.

The Corporation's annual financial reports for the years ended December 31, 2018 and 2017 were due to be filed with the Auditor of State's HINKLE system on April 30, 2019 and 2018, respectively.

The Corporation did not file their statements until May 15, 2019 and May 16, 2019, respectively. The Corporation should take steps to ensure its annual report is filed timely in accordance with Ohio Rev. Code § 1724.05 each year.

Current Status of Matters Reported in our Prior Engagement

1. The citation of Ohio Rev. Code § 1724.05 reported in the prior engagement was repeated above.

Current Status of Matters Reported in our Prior Engagement (Continued)

2. The internal control issue reported in the prior year pertaining to mathematical accuracy of the Statement of Activities was corrected in the current year.



Keith Faber
Auditor of State
Columbus, Ohio

July 22, 2019

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GLOUSTER COMMUNITY DEVELOPMENT CORPORATION

ATHENS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 1, 2019**