

CITY OF LIMA
ALLEN COUNTY, OHIO

SINGLE AUDIT

FOR THE YEAR ENDED
DECEMBER 31, 2023



Rea & associates

www.reacpa.com

OHIO AUDITOR OF STATE
KEITH FABER



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Columbus, Ohio 43215
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800-282-0370

City Council
City of Lima
50 Town Square
Lima, OH 45801

We have reviewed the *Independent Auditor's Report* of the City of Lima, Allen County, prepared by Rea & Associates, Inc., for the audit period January 1, 2023 through December 31, 2023. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Lima is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads 'Keith Faber'.

Keith Faber
Auditor of State
Columbus, Ohio

August 13, 2024

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City of Lima
Allen County, Ohio
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December 31, 2023

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To Members of City Council
City of Lima
Allen County, Ohio
50 Town Square
Lima, OH 45801

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Lima, Allen County, Ohio (the City) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 24, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rea & Associates, Inc.

Rea & Associates, Inc.
Lima, Ohio
June 24, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

To Members of City Council
City of Lima
Allen, Ohio
50 Town Square
Lima, OH 45801

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Lima's, Allen County, Ohio (the City) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2023. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control

over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 24, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Rea & Associates, Inc.

Rea & Associates, Inc.
Lima, Ohio
June 24, 2024

CITY OF LIMA
Allen County, Ohio

*Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2023*

FEDERAL GRANTOR <i>Pass-Through Grantor</i>	Federal AL	Pass Through Entity Identifying	Passed Through to	Total Federal
Program / Cluster Title	Number	Number/Award Number	Subrecipients	Disbursements
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
<i>Direct programs:</i>				
Community Development Block Grants/Entitlement Grants Cluster				
Community Development Block Grants/Entitlement Grants	14.218	B19MC390014	0	161,766
Community Development Block Grants/Entitlement Grants	14.218	B20MC390014	0	121,150
Community Development Block Grants/Entitlement Grants	14.218	B21MC390014	0	490,320
Community Development Block Grants/Entitlement Grants	14.218	B22MC390014	0	77,671
COVID-19: Community Development Block Grants/Entitlement Grants	14.218	B20MW390014	0	542,562
Total Community Development Block Grants/Entitlement Grants Cluster			0	1,393,469
Lead Hazard Reduction Grant Program	14.905	OHLHB0749-19	0	76,151
Home Investment Partnerships Program	14.239	MC-39-0219	0	692,643
Total U.S. Department of Housing and Urban Development			0	2,162,263
U.S. DEPARTMENT OF JUSTICE				
<i>Direct programs:</i>				
Drug Court Discretionary Grant Program	16.585	2020-DC-BX-0075	0	120,839
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-DJ-BX-0356	0	17,713
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-DJ-BX-0501	11,750	11,750
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-21-GG-01737-JAGX	11,840	13,331
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-22-GG-02448-JAGX	11,688	12,073
Total Edward Byrne Memorial Justice Assistance Grant Program			35,278	54,867
Total U.S. Department of Justice			35,278	175,706
U.S. DEPARTMENT OF TRANSPORTATION				
<i>Passed through Ohio Department of Transportation</i>				
Highway Planning and Construction Grant				
Highway Planning and Construction - Main/Market Streets	20.205	PID-111631	0	154,835
Highway Planning and Construction - Spencerville Road Sidewalks	20.205	PID-110277	0	808,010
Highway Planning and Construction - State Route 81	20.205	PID-115562	0	489,039
Highway Planning and Construction - Cable Road	20.205	PID-112573	0	83,699
Total Highway Planning and Construction Grant			0	1,535,583
Total U.S. Department of Transportation			0	1,535,583
U.S. DEPARTMENT OF THE TREASURY				
<i>Direct program:</i>				
COVID-19: Coronavirus Local Fiscal Recovery Fund	21.027	34-6400789	0	17,339,096
<i>Passed through Ohio Emergency Management Agency</i>				
COVID-19: Coronavirus Local Fiscal Recovery - ARPA First Responder Retention Incentives Grant (Police)	21.027	AFRR-207P-RET	0	300,000
COVID-19: Coronavirus Local Fiscal Recovery - ARPA First Responder Retention Incentives Grant (Fire)	21.027	AFRR-207F-RET	0	224,000
Total COVID-19: ARPA First Responder Retention Incentives Grant			0	524,000
Total COVID-19: Coronavirus Local Fiscal Recovery Fund			0	17,863,096
Total U.S. Department of the Treasury			0	17,863,096
U.S. DEPARTMENT OF THE INTERIOR				
<i>Passed through Ohio Department of Natural Resources</i>				
Fish and Wildlife Cluster				
Sport Fish Restoration Program - Aquatic Education Grant	15.605	AQ23-02105	0	8,673
Total Fish and Wildlife Cluster			0	8,673
Total U.S. Department of the Interior			0	8,673
Total Expenditures of Federal Awards			\$ 35,278	\$ 21,745,321

CITY OF LIMA
Allen County, Ohio

Notes to the Schedule of Expenditures of Federal Awards
2 CFR 200.510(b)(6)
For the Year Ended December 31, 2023

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Lima (the City) under programs of the federal government for the year ended December 31, 2023. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C - INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - SUBRECIPIENTS

The City passes certain federal awards received from U. S. Department of Housing and Urban Development to other governments, not-for-profit or non-federal agencies (subrecipients). As Note B describes, the City reports expenditures of Federal awards to subrecipients when paid in cash.

The City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E – MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

CITY OF LIMA
ALLEN COUNTY, OHIO
Schedule of Findings & Questioned Costs
2 CFR Section 200.515
December 31, 2023

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	None Reported
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	None Reported
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	No
(d)(1)(vii)	Major Programs (list): COVID 19: Coronavirus State and Local Fiscal Recovery Funds	AL# 21.027
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

City of Lima, Ohio



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended December 31, 2023



City of Lima
50 Town Square * Lima, Ohio * 45801
www.cityhall.lima.oh.us

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CITY OF LIMA, OHIO

Annual Comprehensive Financial Report

For the Year Ended December 31, 2023

Issued by the City Auditor's Office
Randall S. Bartels, City Auditor

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Introductory Section



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CITY OF LIMA
Allen County, Ohio
Annual Comprehensive Financial Report
For the Year Ended December 31, 2023

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June 24, 2024

Citizens of Lima
The Honorable Mayor
And Members of City Council
City of Lima, Ohio

I am pleased to present the Annual Comprehensive Financial Report (Annual Report) for the City of Lima (the “City”) for the year ended December 31, 2023. This report has been prepared according to generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB). Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City, specifically the City Auditor’s Office. The City has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

The Ohio Revised Code (ORC) requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2023.

Management’s Discussion and Analysis (MD&A) immediately follows the Independent Auditor’s Report in the Financial Section of this Annual Report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The firm of Rea & Associates Inc. has issued an unmodified opinion on the City of Lima’s basic financial statements for the year ended December 31, 2023. The Independent Auditor’s Report is located at the front of the Financial Section of this report. In addition to the financial audit, a single audit was performed as required by the Single Audit Act Amendment of 1996 and the provisions of Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*. The single audit report is not included in the City’s Annual Comprehensive Financial Report.



PROFILE OF THE CITY

The City of Lima, established in 1831 and incorporated in 1842, covers almost fourteen square miles and serves as the county seat of Allen County, Ohio. It is approximately seventy eight miles south of Toledo, seventy two miles north of Dayton and ninety miles northwest of Columbus. Interstate 75, a major north/south highway as well as several state highways run through the City. In addition U.S. Route 30, a major east/west route, runs just north of the City. Lima has an estimated population of 35,555 per the U.S. Census Bureau.

Operating under the Council/Mayor form of government, the citizens of Lima elect eight members of council (including the president and seven ward council members), a mayor, auditor and law director.

The City's service responsibilities are administered by a number of different departments, including police, fire, street maintenance, parks and recreation, engineering (including planning and zoning), community and economic development, water, sewer, storm sewer, and refuse (including recycling), and various support staff. These departments form the primary administrative unit of the City, responsible to City Council and the Mayor.

All funds, except custodial funds, are required to be budgeted and appropriated. The legal level of control has been established by City Council at the salaries, fringes, expenditures and capital level within each fund. The Mayor is required to submit The Mayor's Budget Estimate to City Council no later than December 15 of the preceding reporting year. City Council is required to adopt an original budget no later than April 1 of the reporting year.

LOCAL ECONOMY

Lima has been a manufacturing center for much of its existence. Steam and diesel locomotive engines for the nation's railroads, oil refining, automobiles and related components as well as battle tanks for the United States military establishment have been manufactured in and around the Lima area. As with many cities in the Midwest, the 1970's and 1980's saw decline in these types of employment opportunities.

Recent years have seen a shift toward more service oriented industries with the two hospitals located in Lima providing some of the largest sources of employment for the area. St. Rita's Medical Center employs nearly 3,200 individuals and Lima Memorial Health System employs approximately 1,900.

Even with this shift, Lima still has a solid base in the manufacturing sector. Ford Motor Company operates an engine assembly plant just outside the City limits. The Husky Lima Refinery continues to provide crude oil refining operations and has led to various chemical manufacturing companies moving to the area utilizing byproducts of the crude oil refining process. General Dynamics in partnership with the Federal government's Joint Systems Manufacturing facility still manufactures and refurbishes the U.S. Army's M1A1 main battle tank as well as several other armor related vehicles for other branches of the U.S. military.

Downtown Lima, after several years of decline, is seeing resurgence in economic activity. In the past five years the downtown area has seen over 30 new businesses begin operation. Everything from full service restaurants to radio/media companies to dance studios have opened their doors and provide for a very diverse population to the downtown area.

James A. Rhodes State College completed construction of the Bora Center for Health Science Education and Innovations facility in the downtown area and opened for classes in fall 2021. This facility will bring hundreds of students and instructors downtown on a daily basis.

In 2023 the City completed construction on a new amphitheater in the downtown area. This project is funded through private donations coordinated with the Lima Rotary Club as well as several capital grants from the State of Ohio.

LONG-TERM FINANCIAL PLANNING

Unappropriated General Fund monies carry forward at the end of the year.

There are no statutory requirements or policies on which City Council is to rely to determine the amount of fund balance they want to carry forward from year to year. It has been the practice of the Administration and City Council to maintain a general fund cash balance of at least two months of the prior year's expenditures.

The City of Lima strongly relies upon income tax and property tax revenues for its economic well-being. Combined, these tax revenues accounted for approximately 56% of total General Fund revenues in 2023. During 2023, the City continued to fill vacant positions city-wide including needed Safety Service positions.

RELEVANT FINANCIAL POLICIES

The City's purchasing policy provides the framework for all purchasing and contract discussions. The policy enables the purchasing and contracting functions to be carried out efficiently and uniformly.

The City Finance Director/Treasurer manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must adhere to the requirements of the policy. This policy details the objectives and rules for the safekeeping of the City funds.

The goal of the capital asset inventory system and policy is to provide control and accountability over the City's capital assets and to assist departments in gathering and maintaining information needed for the preparation of the annual financial statements. The City recognizes the importance of preserving the community's capital assets.

MAJOR INITIATIVES

The City continued and completed work on several capital improvement projects in 2023.

The City broke ground on a new community aquatic facility. The new facility will replace a nearly 100 year old swimming pool that is no longer feasible to operate. The new aquatic center will include both an outdoor pool as well as an indoor lap pool that can be used for local swim team events. The approximate \$11,000,000 cost is funded in part with general fund dollars as well as several State grants and local contributions.

The City continued the Smart Cities Initiative in 2023. This initiative will establish an integration of various software systems throughout the City. In doing so, it will provide a more efficient and transparent way of communicating information both internally across all departments, as well as externally to the community and its residents. The most public facing aspect so far is the implementation of a service request portal that the general public can use to easily report issues or concerns to the proper City department.

The City was awarded \$26,371,401 through the American Rescue Plan Act (ARPA) in 2021. The City has elected to classify all of the ARPA proceeds under the Revenue Replacement category and in 2023 reimbursed the City's general fund a total of \$17,313,312 for payroll expenditures. The additional funds are being used to fund multiple community improvement projects that otherwise would not be possible.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Lima for its annual comprehensive financial report for the fiscal year ended December 31, 2022. This was the eighth consecutive year that the City had achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

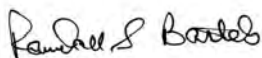
A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The City also completed a popular annual financial report and submitted that document to the Government Finance Officers Association for adjudication as well. The City was presented with the Award for Outstanding Achievement in Popular Annual Financial Reporting for 2022. This is the second consecutive year that the City has received this award.

The City also received the Ohio Auditor of State's Award with Distinction for the fiscal year ended December 31, 2022. This is the fourth year the City has received this award.

Sincere appreciation is extended to the Mayor and her staff and to City Council for their support of this project. This Annual Comprehensive Financial Report was prepared by the City Auditor's Office with the dedicated services of the entire staff. Appreciation is also extended to all department personnel for their assistance in gathering the information found in the statistical section of this report.

Respectfully submitted,



Randall S. Bartels
City Auditor

CITY OF LIMA
Allen County, Ohio

List of Elected and Appointed Officials
As of December 31, 2023

ELECTED OFFICIALS

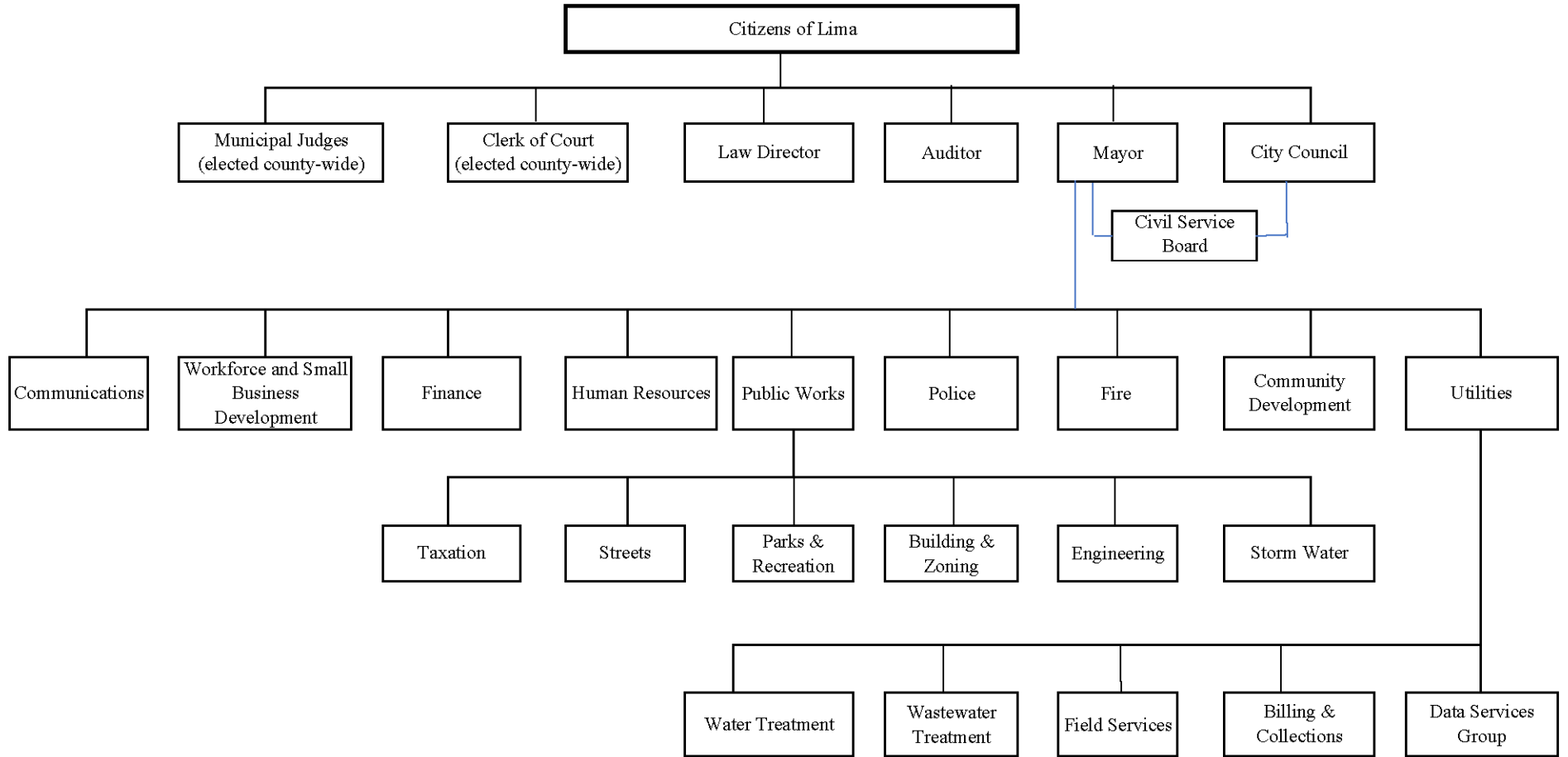
Mayor	Sharetta T. Smith
City Auditor	Randall S. Bartels
City Law Director	Anthony L. Geiger
Clerk of Courts	James G. Link
Municipal Judge	David Rodabaugh
Municipal Judge	Tammie Hursh
Council President	John G. Nixon
Council Member, 1 st Ward	Todd Gordon
Council Member, 2 nd Ward	Anthony Wilkerson
Council Member, 3 rd Ward	Carla Thompson
Council Member, 4 th Ward	Peggy Ehora
Council Member, 5 th Ward	Jamie Dixon
Council Member, 6 th Ward	Derry Glenn
Council Member, 7 th Ward	Jon M. Neeper

APPOINTED OFFICIALS

Clerk of Council	Dana Addis
Deputy Law Director	Eric Pheneger
Chief of Staff	Shane Coleman
Director of Finance/Treasurer	Meredith Foster
Director of Human Resources	Della Bradfield
Public Works Director	Kirk Niemeyer
Deputy Public Works Director	Warner Roach
Deputy Public Works Director	Ric Stolly
Community Development Director	Carmilla Zion
Workforce & Small Business Development	Amber Martin
Director of Utilities	Michael Caprella
Chief of Police	Angel Cortes
Fire Chief	Andrew Heffner
Civil Service Board Member	Mark Mullenhour
Civil Service Board Member	Pilate Bradley
Civil Service Board Member	Byron Seldon
Civil Service Board Secretary	Debra Vobbe

CITY OF LIMA
Allen County, Ohio

*Organizational Chart
by Department*





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Lima
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO



Financial Section



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INDEPENDENT AUDITOR'S REPORT

To Members of City Council
City of Lima
Allen County, Ohio
50 Town Square
Lima, Ohio 45801

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Lima, Allen County, Ohio (the City) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison for the General, Weed/Property Clean-up, and COVID Local Recovery funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, and Pension and other Post-Employment Benefit Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2024 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Lima, Ohio
June 24, 2024

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)

The discussion and analysis of the City of Lima's (the "City") financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2023. The intent of this discussion and analysis is to look at the City's performance as a whole; readers should also review the basic financial statements and the notes to the financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2023 are as follows:

- ❑ For the City as a whole, general revenues accounted for \$30.2 million in revenue or 25.4 percent of all revenues. Program specific revenues in the form of charges for services and sales, grants, contributions and interest accounted for \$88.5 million or 74.6 percent of total revenues of nearly \$118.7 million.
- ❑ For the City as a whole, total program expenses were \$98.1 million: \$55.8 million in governmental activities and \$42.3 million in business-type activities.
- ❑ The City's total net position increased over \$20.64 million from 2022 balances. The business-type activities contributed \$3.50 million; the governmental activities contributed \$17.14 million. This reflects an improvement in the overall financial position of the City.
- ❑ As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$38.3 million, an increase from the prior year mainly attributed to continued prudent spending by all departments.
- ❑ The City's expenses for pensions can fluctuate significantly year to year based on changes in the pension plan's assumptions, differences in the expected and actual experience of the pensions, and differences between the projected and actual earnings on pension plan investments. The Ohio Public Employees Retirement System (OPERS) experienced these fluctuations. The changes significantly increased the net pension liability for OPERS and resulted in significant pension expenses in 2023 compared to prior year. The OPERS' net OPEB asset was fully eliminated. The Ohio Police and Fire Retirement System (OP&F), however, was not affected in the same manner.
- ❑ The City's total outstanding debt reflects a \$(0.5) million change, from the prior year balance of \$143.3 to \$142.8 million as of December 31, 2023. Throughout 2023, the City drew approximately \$5.1 million in OWDA loans, of which \$2.8 million was used continuing a wastewater improvement project and \$2.5 million for use in a continuing segmented block sewer rehabilitation project. Each of these projects continues the efforts of the City's response to the EPA Consent Decree. Despite the new obligations, the City continues to prudently manage the repayment of its debt obligations.

Using this Annual Financial Report

This report is designed to allow the reader to look at the financial activities of the City of Lima as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City operations, as they prefer.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)
(Continued)

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2023 and how they affected the operations of the City as a whole.

Reporting the City of Lima as a Whole

Statement of Net Position and the Statement of Activities

Our analysis of the City as a whole begins on page 7. One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse off as a result of the year's activities?" The *Statement of Net Position* and the *Statement of Activities* report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These statements provide a long-term view of the City's finances.

These two statements report the City's *net position* and changes in net position. You can think of the City's net position, the difference between assets and deferred outflows of resources (what the citizens own) and liabilities and deferred inflows of resources (what the citizens owe) as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net position are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (land, roads, building and water and sewer lines, etc.) to assess the *overall health* of the City.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct types of activities:

- ❑ Governmental Activities - Most of the City's programs and services are reported here, including the police, fire, street and highway maintenance, capital improvement, vehicle acquisition, parks and recreation, community environment and general administrative. Income taxes, property taxes, undivided local government, water contract fees and state and federal grants finance most of these activities.
- ❑ Business-Type Activities - The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's water, sewer, refuse and storm water operations are reported here.

Reporting the City of Lima's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. Some funds are required to be established by State law. However, City Council establishes

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)
(Continued)

many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. These fund financial statements tell how services were financed in the short-term as well as what remains for future spending. These statements focus on the City's most significant funds. The City's major governmental funds include the general fund, Weed/Property Clean-up fund and the COVID Local Recovery fund.

The City's three types of funds – governmental, proprietary, and fiduciary – use different accounting approaches.

Governmental Funds - Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs and services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in the reconciliations following the fund financial statements.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, the Weed/Property Clean-up fund and the COVID Local Recovery fund, which are considered to be the City's major governmental funds. Information from the remaining governmental funds is combined into a single, aggregated presentation.

The City adopts an annual appropriated budget for spending for each of its funds. A budgetary comparison statement has been provided for the general fund, Weed/Property Clean-up fund and COVID Local Recovery fund to demonstrate compliance with this budget.

Our analysis of the City's major governmental funds begins on page 13. The governmental fund financial statements begin on page 21.

Proprietary Funds - When the City charges customers for the services it provides, whether to outside customers or to other departments or segments of the City, these services are reported in proprietary funds. Proprietary funds use the same *accrual basis* of accounting as the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise funds (water, sewer, refuse and storm water) are the same as the government-wide business-type activities but provide more detail, as well as cash flow information. These statements will essentially match, except the government-wide business-type activities also include the internal service fund allocations. The proprietary fund financial statements begin on page 28.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds. The fiduciary fund financial statements begin on page 33.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)
(Continued)

The City of Lima as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2023 compared to 2022.

(Table 1)
Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets						
Current and Other Assets	\$ 68,404,319	\$ 73,335,598	\$ 54,699,733	\$ 53,360,118	\$ 123,104,052	\$ 126,695,716
Capital Assets, Net	72,590,239	67,326,647	193,820,797	189,133,197	266,411,036	256,459,844
Total Assets	<u>140,994,558</u>	<u>140,662,245</u>	<u>248,520,530</u>	<u>242,493,315</u>	<u>389,515,088</u>	<u>383,155,560</u>
Deferred Outflows of Resources						
Deferred Charges on Debt Refundings	0	0	411,551	475,385	411,551	475,385
Pension	21,204,279	9,988,159	4,487,855	1,408,118	25,692,134	11,396,277
OPEB	3,315,905	2,231,028	695,354	-	4,011,259	2,231,028
Deferred Outflows of Resources	<u>24,520,184</u>	<u>12,219,187</u>	<u>5,594,760</u>	<u>1,883,503</u>	<u>30,114,944</u>	<u>14,102,690</u>
Liabilities						
Current and Other Liabilities	11,197,195	27,907,482	6,814,402	3,340,573	18,011,597	31,248,055
Long-term liabilities outstanding						
Due Within One Year	1,776,793	1,825,975	6,027,889	5,504,542	7,804,682	7,330,517
Due in More than One Year						
Net Pension Liability	58,351,076	30,598,225	11,045,150	3,329,875	69,396,226	33,928,100
Net OPEB Liability	3,426,017	4,454,570	234,698	0	3,660,715	4,454,570
Other Amounts	5,297,000	5,894,692	132,941,022	133,459,893	138,238,022	139,354,585
Total Liabilities	<u>80,048,081</u>	<u>70,680,944</u>	<u>157,063,161</u>	<u>145,634,883</u>	<u>237,111,242</u>	<u>216,315,827</u>
Deferred Inflows of Resources						
Property Taxes	1,213,612	1,015,502	0	0	1,213,612	1,015,502
Pension	3,533,784	17,097,417	118,193	4,131,510	3,651,977	21,228,927
OPEB	3,884,140	4,390,816	82,215	1,257,112	3,966,355	5,647,928
Total Deferred Inflows of Resources	<u>8,631,536</u>	<u>22,503,735</u>	<u>200,408</u>	<u>5,388,622</u>	<u>8,831,944</u>	<u>27,892,357</u>
Net position						
Net investment in capital assets	67,900,663	62,156,673	52,343,904	52,147,954	120,244,567	114,304,627
Restricted	30,641,867	22,707,247	0	0	30,641,867	22,707,247
Unrestricted	(21,707,405)	(25,167,167)	44,507,817	41,205,359	22,800,412	16,038,192
Total Net Position	<u>\$ 76,835,125</u>	<u>\$ 59,696,753</u>	<u>\$ 96,851,721</u>	<u>\$ 93,353,313</u>	<u>\$ 173,686,846</u>	<u>\$ 153,050,066</u>

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2023 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—An Amendment of GASB Statement 27*. The City also adopted GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB) as well. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows of resources related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting the net OPEB asset and deferred outflows of resources related to pension and OPEB.

CITY OF LIMA
Allen County, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2023
(Unaudited)
(Continued)

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

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In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

During 2023, the City implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITAs)*, which addresses the recognition of certain intangible right-to-use assets as well as liabilities and outflows of resources based on the payment provisions of the contract. The City also implemented GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The City evaluated this statement and deemed the implementation to be immaterial to the financial statement as a whole. These statements had no effect on beginning net position or fund balances.

The City's combined net position experienced an increase of \$20.64 million, or 13.5 percent, as of December 31, 2023.

Net position in the City's governmental activities changed from prior year, increasing \$17.14 million or 28.7%. Restricted net position, those restricted mainly for debt repayment, capital projects and special purposes such as street repairs, state highway projects, court projects, and community housing programs increased \$7.93 million or approximately 34.9 percent from prior year. Capital projects and community housing programs were the largest contributors to the increase. The net investment in capital assets category increased \$5.74 million from the prior year. The City completed the Main/Market Street project, the State Route 81 Road Resurfacing project and the Lima Rotary Amphitheater and Park projects. The City continues its progress on the Downtown Streetscape project, as well as began the new Lima Community Aquatic Center. The City reduced its level of governmental bond debt with its prudence in repayment. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements increased \$3.5 million from 2022 or approximately 13.7 percent from prior year.

Total assets of the governmental activities increased approximately \$0.3 million from 2022. The City's capital assets increased \$5.3 million. The increase was offset by a \$(4.8) million decrease in cash and cash equivalents due to the spending of a portion of COVID Local Recovery funds. Due to the accounting of pensions and OPEB under GASB 68 and GASB 75, the City experienced a decrease of \$1.8 million in the net OPEB asset, a significant \$26.7 million increase in the combined net pension/OPEB liabilities and a \$12.3 million decrease in deferred outflows of resources for pension/OPEB is related to OPERS changes previously discussed in the financial highlights. See Notes 12 and 13 for additional discussion on pension and OPEB.

Total liabilities of governmental activities changed approximately \$9.4 million from prior year. Unearned revenue decreased \$17 million as the City spent COVID resources. However this was offset by a significant increase in net pension liability. Deferred inflows of resources changed \$(13.9) million from the prior year, most significantly due to the changes in the net pension and net OPEB liabilities. See Notes 12 and 13 for additional discussion about the effects of GASB 68 and 75 on the accruals and deferred inflows of resources.

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Net position in the City's business-type activities increased nearly \$3.5 million or 3.7 percent. The City generally can only use unrestricted net position to finance the continuing operations of the water, sewer, refuse and storm water operations and other business-type activities of the City. In January 2023, the water utility implemented a 2.5 percent rate increase in user rates, and the sewer utility implemented a 3.0 percent rate increase, with a \$1 increase in the customer's EPA charge. The effect of the increased user rates contributed to the \$3.3 million increase in total unrestricted net position from prior year. The remaining component of total net position is the net investment in capital assets which remained consistent with prior year. Although net capital assets changed approximately \$4.7 million, the level of debt associated with those assets offset the change.

Business-type total assets increased \$6.0 million from the prior year. As mentioned in the previous paragraph, capital assets, net of depreciation, totaled \$193.8 million, and contributed \$4.7 million to this overall increase in total assets. An increase in user fees and prudent debt management resulted in an increase in cash balances. Also, following the mandates of an EPA Consent Decree, the City has significant utility projects in process as of December 31, 2023. Business-type liabilities changed nearly \$11.4 million from the prior year. Current liabilities, such as contracts and retainage payable, changed \$3.5 million from the prior year. The \$7.9 million change in the net pension/OPEB liabilities was the most significant contributing factor. Deferred outflows of resources for business-type activities changed \$3.7 million from 2022. Deferred inflows of resources changed \$(5.2) million from the prior year. The change in the deferred inflows and outflows of resources are mainly due to pension and OPEB. See Notes 12 and 13 for additional discussion.

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In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2023 and 2022.

(Table 2)
Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
<i>Program Revenues:</i>						
Charges for Services and Sales	\$ 17,386,893	\$ 16,332,837	\$ 45,372,233	\$ 44,464,764	\$ 62,759,126	\$ 60,797,601
Operating Grants, Contributions and Interest	21,693,780	3,993,647	10,000	0	21,703,780	3,993,647
Capital Grants, Contributions and Interest	4,017,361	3,013,363	49,949	27,986	4,067,310	3,041,349
Total Program Revenues	43,098,034	23,339,847	45,432,182	44,492,750	88,530,216	67,832,597
<i>General Revenues:</i>						
Property Taxes	1,470,191	1,392,908	0	0	1,470,191	1,392,908
Income Taxes	22,744,548	22,314,651	0	0	22,744,548	22,314,651
Other Local Taxes	320,273	328,257	0	0	320,273	328,257
Intergovernmental	1,544,338	1,604,771	0	0	1,544,338	1,604,771
Investment Earnings	3,645,914	(1,484,123)	283,422	(69,896)	3,929,336	(1,554,019)
Miscellaneous	123,860	131,069	28,314	34,281	152,174	165,350
Total General Revenues	29,849,124	24,287,533	311,736	(35,615)	30,160,860	24,251,918
<i>Total Revenues</i>	72,947,158	47,627,380	45,743,918	44,457,135	118,691,076	92,084,515
Program Expenses						
Security of Persons and Property	23,470,810	19,538,863	0	0	23,470,810	19,538,863
Leisure Time	1,594,671	1,334,086	0	0	1,594,671	1,334,086
Community Environment	4,377,089	2,503,246	0	0	4,377,089	2,503,246
Transportation	7,843,189	6,433,074	0	0	7,843,189	6,433,074
General Government	18,309,736	11,095,958	0	0	18,309,736	11,095,958
Interest and Fiscal Charges	173,206	179,252	0	0	173,206	179,252
Water	0	0	22,121,015	19,628,675	22,121,015	19,628,675
Sewer	0	0	13,805,709	12,555,929	13,805,709	12,555,929
Refuse	0	0	3,827,412	3,376,346	3,827,412	3,376,346
Storm Water	0	0	2,531,459	2,083,553	2,531,459	2,083,553
Total Program Expenses	55,768,701	41,084,479	42,285,595	37,644,503	98,054,296	78,728,982
<i>Increase in Net Position Before Transfers</i>	17,178,457	6,542,901	3,458,323	6,812,632	20,636,780	13,355,533
Net Transfers	(40,085)	0	40,085	0	0	0
<i>Change in Net Position</i>	17,138,372	6,542,901	3,498,408	6,812,632	20,636,780	13,355,533
<i>Beginning Net Position</i>	59,696,753	53,153,852	93,353,313	86,540,681	153,050,066	139,694,533
<i>Ending Net Position</i>	\$ 76,835,125	\$ 59,696,753	\$ 96,851,721	\$ 93,353,313	\$ 173,686,846	\$ 153,050,066

Governmental Activities

As mentioned above, governmental activities increased in net position of \$17.14 million.

The funding for City's governmental activities comes from several different sources. During 2023 revenues provided by specific programs through charges for services amounted to 23.83 percent of all governmental revenue. Revenues provided by sources other than city residents, in the form of operating and capital grants, comprise another 35.25 percent. General revenues account for the remaining 40.92 percent. The City's most significant general revenue is its municipal income tax. Other prominent

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sources received during the current fiscal year include property taxes and unrestricted grants and entitlements such as local government funding.

The City's income tax went into effect January 1, 1960 at a rate of 0.75 percent. The rate was increased to 1 percent on January 1, 1967. The income tax rate was increased to its current rate of 1.5 percent on January 1, 1983. Both residents of the City and non-residents who work inside the City are subject to the income tax. If residents work in a different locality that withholds municipal income tax, the City of Lima provides 100 percent credit up to 1.5 percent for those who pay income tax to another city. City Council could by Ordinance choose to vary that income tax credit and create additional revenues for the City, if deemed necessary.

Overall, total governmental activities revenues changed \$25.3 million from the prior year. Charges for services serve the general government and include such sources as water contract fee, water district fees, special assessments and fines and forfeitures. The change in charges for services was \$1.1 million when compared to the prior year. Operating grants, contributions and interest reflect a \$17.7 million change from prior year, reflecting the recognition and usage of governmental assistance funds pursuant to the COVID-19 pandemic. Capital grants contributed \$1.0 million towards the overall change. Overall, general revenues reflect a \$5.6 million change from the previous year. Municipal income tax revenue and property taxes contributed \$0.4 million and \$0.1 million, respectively, to the overall increase. The most significant contributor was investment income which reported a \$5.1 million increase from the negative earnings shown in the prior year.

Total governmental expenses changed \$14.7 million from prior year. The increase in OPERS' pension expenses account for the majority of this overall increase. The City's expenses for pensions can fluctuate significantly year to year based on changes in pension plan's assumptions, differences in the expected and actual experience of the pensions and differences between the projected and actual earnings on pension plan investments.

Security of persons and property expense, which includes the Police and Fire Departments, generally represents the largest expense of all governmental activities. These two departments operate out of the City's general fund. Nearly all of the employees participate in OP&F pension program. OP&F pension expense was not affected in the same manner as OPERS. The current year expense of nearly \$23.5 million represents 42.1 percent of the total governmental services expenses in 2023.

The City's Transportation Department provides the City and its citizens many services including public road maintenance, salting, leaf and debris pickup, paint striping and alley profiling. This department operates out of both the General fund and the Street Repair Special Revenue fund. This department had expenses of \$7.8 million or 14.1 percent of total governmental services expenses. The \$1.4 million change from prior year expenditures resulted from the timing of street resurfacing projects when compared to prior year as well as the pension expense discussion mentioned above.

The City's Community Development Department accounts for the Community Environment expenses. This department provides services such as code enforcement, home repair assistance, some economic development work and other community environment related services. Community Environment expenses equaled \$4.4 million. This is 7.8 percent of total governmental services expenses.

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The City maintains 12 parks (leisure time activities) within the City. Leisure time activities also account for the City-sponsored recreational activities. This area had expenses of \$1.6 million in 2023 or 2.9 percent of total governmental services expenses.

General government expenses were \$18.3 million or 32.8 percent of the total government services expenses. This category includes expenses associated with City departments that are not associated with the other cost centers. The pension expense mentioned above contributed significantly to the \$7.2 million change in the general government expenses from the prior year.

Business-Type Activities

Business-type activities include water, sewer, refuse and storm water operations. The revenues are generated primarily from charges for services. In 2023, charges for services of \$45.4 million accounted for nearly 99.2 percent of the all business-type revenues. The total expenses for the utilities were \$42.3 million, a change of \$4.6 million from prior year. As mentioned in the financial highlights, the increase in OPERS' pension expenses account for the majority of this overall increase. The City's expenses for pensions can fluctuate significantly year to year based on changes in pension plan's assumptions, differences in the expected and actual experience of the pensions and differences between the projected and actual earnings on pension plan investments. The results are an overall increase in net position of nearly \$3.5 million for the business-type activities.

The City's Funds

Governmental Funds

Information about the City's governmental funds begins on page 21. These funds are accounted for using the modified accrual method of accounting. All governmental funds had revenues, excluding other financing sources, of \$71.6 million, a change of \$25.4 million or 55.1 percent from the previous 2022 year. The City's municipal income tax is the City's largest revenue source and the main contributor to the overall increase from prior year. The COVID Local Recovery Fund recognized \$17.3 million of previously unearned revenue, which the general fund received as reimbursement of payroll expenditures. All governmental funds had expenditures, excluding other financing uses, of \$58.0 million, a \$9.8 million change or 20.2 percent when compared to prior year. The City completed various street resurfacing projects and the Lima Rotary Amphitheater and Park project. The City also continued prudent spending.

The City's governmental funds reported combined ending fund balance of \$38.3 million. Approximately \$6.3 million of this total constitutes unassigned fund balance, which is available for appropriation at the City's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is restricted, committed or assigned to indicate that it is not available for new spending. The funds are monitored continually, with adjustments made in budgets throughout the year to accommodate yearly revenues.

The general fund's fund balance changed \$7.2 million or 45.0 percent from 2022. Total revenues of \$43.2 million increased \$6.0 million from prior year. Investment income was the main contributor with a \$5.0 million change from the prior year's loss. A \$0.3 million change from prior year in income tax revenues, as well as a \$0.3 million change in fines and forfeiture revenues, reflects the response of the

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economy of the Lima-area since the pandemic of 2020. General fund charges for services, which includes contract fees, and intergovernmental revenues remained consistent to the previous year. The overall change in general fund expenditures was \$(9.4) million when compared to the prior year, in part due to a reimbursement received from the COVID Local Recovery Fund. General government expenditures increased in 2023 due to business development efforts, as well as an increase in professional services as the City begins a significant case management project.

The Weed/Property Clean-up fund balance changed \$(0.2) million from prior year. Current year revenues of the fund are not sufficient to offset the current year spending.

The City's Coronavirus State and Local Fiscal Recovery Fund funding from the American Rescue Plan Act (ARPA) had previously been recorded as unearned revenue. As mentioned above, the City recognized a portion as revenue during 2023 which contributed to the significant increases in revenues and expenditures.

The total fund balance for all other governmental funds changed \$6.6 million from the previous year 2022. This change is mainly due to the timing of operating and capital grant programs.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail. Information about the proprietary funds starts on page 28.

The water fund had an increase in net position of \$2.2 million from 2022. Current year revenues were \$0.5 million over the prior year reflective of increased user rates. Investment income also noted an increase of \$0.2 million from prior year. Total water fund operating expenses changed \$0.2 million from 2022. The significant increase in fringe benefits expenses was due to the increase pension expense but was offset by a decrease in other services and charges expense.

The sewer fund net position increased \$2.0 million from 2022. Current year revenues increased \$0.2 from the prior year reflective of the increased user charge. Nonoperating revenues were comparable to prior year. Total operating expenses changed \$2.7 million from 2022 due to depreciation and the effects of the OPERS' pension expenses.

The refuse fund showed a change of \$(0.6) million in net position over 2022. Normally the revenues are sufficient to cover expenses in the fund. The increased OPERS' pension expenses was the main contributor to the change.

The storm water fund net position reflected a \$0.3 million change compared to 2022. Consistent with prior years, the operating revenues are sufficient to cover operating expenses in the fund.

These funds are accounted for on an accrual basis. The City is diligent with reviews of these funds, and the necessary adjustments are made to ensure strength in our enterprise funds. Increases in charges for service are implemented as needed.

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General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources and the Appropriation Ordinance: all are based on accounting for certain transactions on a basis of receipts, disbursements, and encumbrances. The most significant budgeted governmental fund is the general fund.

During the course of 2023, the City amended its general fund budget on several occasions. All recommendations for appropriation changes come to Council from the City Finance Director. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

For the general fund, budget basis actual revenue was \$59.5 million, a variance of \$(4.3) million compared to the final budget estimates of \$63.8 million. Intergovernmental revenues were over projections by \$0.2 million; charges for services which were under projections by \$(0.6) million; and fines and forfeitures were over projections by \$0.2 million. Municipal income tax revenue also exceeded projections by \$0.9 million.

Actual expenditures of \$51.6 million were nearly \$6.8 million less than the final appropriations of \$58.4 million. All of the City's departments came in under budget in 2023 by implementing a very conservative spending approach due to uncertainties in the economy of the City.

The most significant difference between the general fund's original budget and final budget is in general government expenditures and capital outlay. The City budget begins the year with a conservative position towards capital spending. The general fund budget is then amended during the year as capital spending is appropriately planned. The original budget also did not anticipate the amount to be advanced throughout the year or grant funding to be received to offset payroll and related expenditures reimbursed through the State and Local Fiscal Recovery grant.

Capital Assets and Debt Administration

Capital Assets

At the end of year 2023, the City had \$266.4 million total invested in land, construction in process, buildings, improvements, machinery and equipment, furniture and fixtures, infrastructure, capitalized interest and intangibles, and vehicles. Of the total, \$72.6 million was for governmental activities with the remaining \$193.8 million attributable to business-type activities. Table 3 shows fiscal year 2023 balances compared with 2022.

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(Table 3)
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Land	\$ 8,309,237	\$ 8,310,076	\$ 5,745,804	\$ 5,745,804	\$ 14,055,041	\$ 14,055,880
Construction in Progress	3,230,513	3,857,244	16,911,631	9,687,847	20,142,144	13,545,091
Intangible RTU-Subscription in Progress	1,689,067	0	0	0	1,689,067	0
Buildings	9,258,602	7,262,706	91,444,243	93,077,318	100,702,845	100,340,024
Improvements	2,448,113	2,071,955	7,882,985	8,922,674	10,331,098	10,994,629
Machinery and Equipment	4,564,261	4,176,906	20,809,340	19,711,097	25,373,601	23,888,003
Furniture and Fixtures	41,676	44,309	40,651	13,388	82,327	57,697
Vehicles	1,419,454	634,258	1,986,690	1,903,192	3,406,144	2,537,450
Capitalized Interest and Intangibles	0	0	1,448,164	1,547,771	1,448,164	1,547,771
Infrastructure	41,629,316	40,969,196	47,551,288	48,524,106	89,180,604	89,493,302
Totals	\$ 72,590,239	\$ 67,326,650	\$ 193,820,796	\$ 189,133,197	\$ 266,411,035	\$ 256,459,847

In viewing the City as a whole, total capital assets reflected a change of nearly \$10.0 million in 2023 from the prior year.

Net capital assets of the governmental activities changed approximately \$5.3 million from the prior year which is seen most prominently in buildings and vehicles. The Lima Rotary Amphitheater and Park and State Route 81 Road Resurfacing projects were completed during the year. The Downtown Streetscape project continued and significant efforts began on the City's new aquatic center project. The City also increased its fleet in 2023. The other contributing factor is depreciation.

In business-type activities, construction in process changed \$7.2 million from the prior year. The water department has begun significant water treatment plant improvement projects as well as instrumentation and control upgrades. Several sanitary sewer projects continue including additional segmented block sewer system rehabilitation and new a wastewater treatment plant improvement project.

Additional information about the City's capital assets is presented in Note 9 to the basic financial statements.

Debt Administration

The total outstanding debt for the City as of December 31, 2023 was \$142.8 million. This balance reflects a change of \$(0.5) million, or (0.3) percent, from the prior year balance. The City's governmental activities continued prudent repayment of existing debt during 2023. The City's business-type activities drew approximately \$5.1 million in OWDA loans which assisted the construction and improvement projects of the sewer and storm water funds, while repaying \$4.0 million on existing loans. See Note 14 of the basic financial statements for additional details of the debt obligations. Table 4 summarizes the City's outstanding debt.

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(Table 4)
Outstanding Debt, at December 31

	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
General Obligation Bonds	\$ 4,696,007	\$ 5,148,635	\$ 2,147,376	\$ 2,571,724	\$ 6,843,383	\$ 7,720,359
Revenue Bonds	0	0	5,443,526	6,161,769	5,443,526	6,161,769
OWDA Loans	0	0	130,523,866	129,409,690	130,523,866	129,409,690
Totals	\$ 4,696,007	\$ 5,148,635	\$ 138,114,768	\$ 138,143,183	\$ 142,810,775	\$ 143,291,818

Current Financial Issues

The City of Lima's goal is to keep itself financially strong and enable growth to meet the needs of the future. Plans for the future are always made keeping a careful watch on the financial condition of the City.

At all times, the City continually strives to develop new and enhance existing economic development incentives to attract new businesses and encourage existing ones to expand their operations within the City of Lima. The City recently completed work with Rhodes State College to facilitate a downtown educational expansion, as well as a new amphitheater for recreational activities. The City is currently working with several organizations to develop/expand the central business district to provide additional resources for new business activities. City administration is currently working with businesses to occupy several industrial parks within the City limits. Extension of City utilities to new areas is an ongoing process.

The City continues its efforts to serve the anticipated needs of its citizens and future economic development.

Contacting the City Auditor's Department

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Randy Bartels, Auditor of the City of Lima, 50 Town Square, Lima, OH 45801 or email randy.bartels@cityhall.lima.oh.us.

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Statement of Net Position
December 31, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 44,199,246	\$ 44,338,059	\$ 88,537,305
Taxes Receivable	5,599,259	0	5,599,259
Accounts Receivable	2,085,726	8,883,474	10,969,200
Intergovernmental Receivable	2,056,808	0	2,056,808
Special Assessments Receivable	13,574,470	0	13,574,470
Accrued Interest Receivable	274,877	0	274,877
Materials and Supplies Inventory	264,333	224,348	488,681
Notes Receivable	2,164	0	2,164
Prepaid Items	275,923	182,324	458,247
Internal Balances	71,513	(71,513)	0
Restricted assets:			
Equity in Pooled Cash and Cash Equivalents	0	185,291	185,291
Cash and Cash Equivalents with Fiscal and Escrow Agents	0	957,750	957,750
Capital Assets:			
Capital Assets, Not Depreciated/Amortized	13,228,817	22,657,435	35,886,252
Capital Assets, Net of Depreciation/Amortization	59,361,422	171,163,362	230,524,784
<i>Total Assets</i>	<u>140,994,558</u>	<u>248,520,530</u>	<u>389,515,088</u>
Deferred Outflows of Resources			
Deferred Charges on Debt Refunding	0	411,551	411,551
Pension	21,204,279	4,487,855	25,692,134
OPEB	3,315,905	695,354	4,011,259
<i>Total Deferred Outflows of Resources</i>	<u>24,520,184</u>	<u>5,594,760</u>	<u>30,114,944</u>

(continued)

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	Primary Government		Total
	Governmental Activities	Business-Type Activities	
Liabilities			
Accounts Payable	338,557	788,043	1,126,600
Contracts Payable	536,967	3,496,294	4,033,261
Accrued Wages	570,720	136,585	707,305
Matured Compensated Absences	7,179	0	7,179
Retainages Payable	0	453,853	453,853
Intergovernmental Payable	131,219	181,287	312,506
Accrued Interest Payable	13,857	1,554,670	1,568,527
Claims Payable	903,112	0	903,112
Unearned Revenue	8,695,584	0	8,695,584
Payable from Restricted Assets:			
Refundable Deposits	0	185,291	185,291
Accrued Interest Payable	0	18,379	18,379
Long-Term Liabilities			
Due Within One Year	1,776,793	6,027,889	7,804,682
Due in More Than One Year			
Net Pension Liability (see Note 12)	58,351,076	11,045,150	69,396,226
Net OPEB Liability (see Note 13)	3,426,017	234,698	3,660,715
Other Amounts Due in More Than One Year	5,297,000	132,941,022	138,238,022
<i>Total Liabilities</i>	<u>80,048,081</u>	<u>157,063,161</u>	<u>237,111,242</u>
Deferred Inflows of Resources			
Property Taxes Levied for Next Year	1,213,612	0	1,213,612
Pension	3,533,784	118,193	3,651,977
OPEB	3,884,140	82,215	3,966,355
<i>Total Deferred Inflows of Resources</i>	<u>8,631,536</u>	<u>200,408</u>	<u>8,831,944</u>
Net Position			
Net Investment in Capital Assets	67,900,663	52,343,904	120,244,567
Restricted for:			
Capital Projects	7,189,775	0	7,189,775
Debt Service	989,363	0	989,363
Public Safety Services	857,522	0	857,522
Court Projects	4,254,305	0	4,254,305
Streets and Highway Maintenance	2,659,727	0	2,659,727
Community Development Programs	12,907,198	0	12,907,198
Other Purposes	1,783,977	0	1,783,977
Unrestricted	(21,707,405)	44,507,817	22,800,412
<i>Total Net Position</i>	<u>\$ 76,835,125</u>	<u>\$ 96,851,721</u>	<u>\$ 173,686,846</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Activities
For the Year Ended December 31, 2023

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
					Primary Government		
	Expenses	Charges for Services and Sales	Operating Grants, Contributions, and Interest	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Security of Persons and Property	\$ 23,470,810	\$ 1,592,675	\$ 12,038,889	\$ 0	\$ (9,839,246)	\$ 0	\$ (9,839,246)
Leisure Time Activities	1,594,671	34,155	770,515	1,348,379	558,378	0	558,378
Community Environment	4,377,089	1,960,361	1,972,287	0	(444,441)	0	(444,441)
Transportation	7,843,189	796,373	2,148,083	2,614,086	(2,284,647)	0	(2,284,647)
General Government	18,309,736	13,003,329	4,764,006	54,896	(487,505)	0	(487,505)
Interest and Fiscal Charges	173,206	0	0	0	(173,206)	0	(173,206)
Total Governmental Activities	55,768,701	17,386,893	21,693,780	4,017,361	(12,670,667)	0	(12,670,667)
Business-Type Activities:							
Water	22,121,015	22,100,679	10,000	25,675	0	15,339	15,339
Sewer	13,805,709	17,301,683	0	24,274	0	3,520,248	3,520,248
Refuse	3,827,412	3,245,294	0	0	0	(582,118)	(582,118)
Storm Water	2,531,459	2,724,577	0	0	0	193,118	193,118
Total Business-Type Activities	42,285,595	45,372,233	10,000	49,949	0	3,146,587	3,146,587
Totals	98,054,296	62,759,126	21,703,780	4,067,310	(12,670,667)	3,146,587	(9,524,080)
General revenues:							
Property Taxes Levied for:							
General Purposes					1,470,191	0	1,470,191
Income Taxes Levied for:							
General Purposes					22,744,548	0	22,744,548
Other Local Taxes					320,273	0	320,273
Grants and Entitlements not Restricted to Specific Programs					1,544,338	0	1,544,338
Investment Earnings					3,645,914	283,422	3,929,336
Miscellaneous					123,860	28,314	152,174
Total General Revenues					29,849,124	311,736	30,160,860
Transfers					(40,085)	40,085	0
Change in Net Position					17,138,372	3,498,408	20,636,780
<i>Net Position Beginning of Year</i>					<u>59,696,753</u>	<u>93,353,313</u>	<u>153,050,066</u>
<i>Net Position End of Year</i>					<u>\$ 76,835,125</u>	<u>\$ 96,851,721</u>	<u>\$ 173,686,846</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Balance Sheet
Governmental Funds
December 31, 2023

	<u>General Fund</u>	<u>Weed/Property Clean-up Fund</u>	<u>COVID Local Recovery Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 18,509,993	\$ 462	\$ 8,690,357	\$ 15,789,188	\$ 42,990,000
Receivables:					
Taxes	5,530,770	0	0	68,489	5,599,259
Accounts	1,538,155	0	0	547,571	2,085,726
Intergovernmental	792,623	0	0	1,263,562	2,056,185
Special Assessments	12,171	10,078,324	0	3,483,975	13,574,470
Interfund	0	0	0	121,000	121,000
Accrued Interest	273,394	0	0	1,483	274,877
Materials and Supplies Inventory	0	0	0	183,498	183,498
Due From Other Funds	0	0	0	135,990	135,990
Notes Receivable	0	0	0	2,164	2,164
Prepaid Items	196,459	0	0	77,938	274,397
Restricted assets:					
Advances to Other Funds	1,795,447	0	0	0	1,795,447
<i>Total Assets</i>	<u>\$ 28,649,012</u>	<u>\$ 10,078,786</u>	<u>\$ 8,690,357</u>	<u>\$ 21,674,858</u>	<u>\$ 69,093,013</u>
Liabilities & Deferred Inflows of Resources					
Liabilities:					
Accounts Payable	\$ 190,037	\$ 1,674	\$ 0	\$ 95,055	\$ 286,766
Contracts Payable	351,267	0	0	185,700	536,967
Interfund Payable	0	0	0	121,000	121,000
Accrued Wages	529,071	0	0	31,165	560,236
Matured Compensated Absences	7,179	0	0	0	7,179
Intergovernmental Payable	127,244	0	(5,227)	6,263	128,280
Due to Other Funds	0	0	0	135,990	135,990
Advances from Other Funds	0	153,000	0	1,639,517	1,792,517
Unearned Revenue	0	0	8,695,584	0	8,695,584
<i>Total Liabilities</i>	<u>1,204,798</u>	<u>154,674</u>	<u>8,690,357</u>	<u>2,214,690</u>	<u>12,264,519</u>
Deferred Inflows of Resources					
Unavailable Revenue, Property Tax	1,626,530	0	0	0	1,626,530
Unavailable Revenue, Income Tax	1,967,509	0	0	0	1,967,509
Unavailable Revenue, Grants and Special Assessments	512,261	10,078,324	0	4,317,437	14,908,022
<i>Total Deferred Inflows of Resources</i>	<u>4,106,300</u>	<u>10,078,324</u>	<u>0</u>	<u>4,317,437</u>	<u>18,502,061</u>
Total Liabilities & Deferred Inflows of Resources	<u>5,311,098</u>	<u>10,232,998</u>	<u>8,690,357</u>	<u>6,532,127</u>	<u>30,766,580</u>
Fund Balances					
Nonspendable	2,446,401	0	0	261,436	2,707,837
Restricted	0	0	0	14,742,278	14,742,278
Committed	629,363	0	0	1,466,435	2,095,798
Assigned	12,191,361	0	0	338,879	12,530,240
Unassigned	8,070,789	(154,212)	0	(1,666,297)	6,250,280
Total Fund Balances	<u>23,337,914</u>	<u>(154,212)</u>	<u>0</u>	<u>15,142,731</u>	<u>38,326,433</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 28,649,012</u>	<u>\$ 10,078,786</u>	<u>\$ 8,690,357</u>	<u>\$ 21,674,858</u>	<u>\$ 69,093,013</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2023*

Total Governmental Funds Balances		38,326,433
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		72,590,239
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Property Taxes (delinquent real & property taxes)	412,918	
Income Tax (2023 taxes collected in 2024)	1,967,509	
Intergovernmental (Local Govt funds, H&R, grants)	1,333,552	
Special Assessments	<u>13,574,470</u>	
Total		17,288,449
An internal service fund is used by management to charge the costs of insurance, gasoline and IT services to individual funds. The assets and liabilities of the internal service fund included in governmental activities in the statement of net position.		
Net Position	(161,890)	
Internal Service Fund Capital Assets included above	(77,414)	
Internal Balances	<u>71,513</u>	
Total		(167,791)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:		
Deferred Outflows - Pension	20,854,576	
Deferred Inflows - Pension	(3,528,675)	
Net Pension Liability	<u>(57,490,415)</u>	
Total		(40,164,514)
The net OPEB liability/(asset) is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:		
Deferred Outflows - OPEB	3,261,722	
Deferred Inflows - OPEB	(3,877,764)	
Net OPEB Liability	<u>(3,407,729)</u>	
Total		(4,023,771)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(4,696,007)	
Compensated Absences	(2,304,056)	
Accrued Interest Payable	<u>(13,857)</u>	
Total		<u>(7,013,920)</u>
<i>Net Position of Governmental Activities</i>		<u><u>\$ 76,835,125</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2023

	<u>General Fund</u>	<u>Weed/Property Clean-up Fund</u>	<u>COVID Local Recovery Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:					
Property Taxes	\$ 1,441,786	\$ 0	\$ 0	\$ 0	\$ 1,441,786
Municipal Income Tax	22,693,492	0	0	0	22,693,492
Other Local Taxes	0	0	0	320,273	320,273
Intergovernmental	1,593,537	0	17,328,352	8,099,930	27,021,819
Charges for Services	10,632,523	575,294	0	208,162	11,415,979
Fees, Licenses and Permits	965,617	0	0	0	965,617
Fines and Forfeitures	1,452,995	0	0	1,597,698	3,050,693
Special Assessments	0	0	0	88,454	88,454
Contributions and Donations	893	0	0	88,474	89,367
Investment Income	3,562,698	198	0	83,809	3,646,705
Miscellaneous	829,661	109	0	57,165	886,935
Total Revenues	<u>43,173,202</u>	<u>575,601</u>	<u>17,328,352</u>	<u>10,543,965</u>	<u>71,621,120</u>
Expenditures:					
Current:					
Security of Persons and Property	9,745,761	0	11,063,219	684,799	21,493,779
Leisure Time Activities	754,337	0	720,235	34,585	1,509,157
Community Environment	1,144,709	780,428	734,085	2,080,329	4,739,551
Transportation	1,014,304	0	360,117	2,605,624	3,980,045
General Government	13,707,662	0	4,450,696	862,853	19,021,211
Capital Outlay	2,078,099	0	0	4,579,365	6,657,464
Debt Service:					
Principal Retirement	0	0	0	437,500	437,500
Interest and Fiscal Charges	0	0	0	189,418	189,418
Total Expenditures	<u>28,444,872</u>	<u>780,428</u>	<u>17,328,352</u>	<u>11,474,473</u>	<u>58,028,125</u>
Excess of Revenues Over (Under) Expenditures	<u>14,728,330</u>	<u>(204,827)</u>	<u>0</u>	<u>(930,508)</u>	<u>13,592,995</u>
Other Financing Sources (Uses):					
Proceeds from the Disposition of Capital Assets	54,896	0	0	1,974	56,870
Transfers-In	0	0	0	7,573,325	7,573,325
Transfers-Out	(7,537,655)	0	0	(35,670)	(7,573,325)
Total Other Financing Sources (Uses)	<u>(7,482,759)</u>	<u>0</u>	<u>0</u>	<u>7,539,629</u>	<u>56,870</u>
Net Change in Fund Balance	7,245,571	(204,827)	0	6,609,121	13,649,865
Fund Balance Beginning of Year	<u>16,092,343</u>	<u>50,615</u>	<u>0</u>	<u>8,533,610</u>	<u>24,676,568</u>
Fund Balance End of Year	<u>\$ 23,337,914</u>	<u>\$ (154,212)</u>	<u>\$ 0</u>	<u>\$ 15,142,731</u>	<u>\$ 38,326,433</u>

The notes to the financial statements are an integral part of this statement.

**City of Lima,
Allen County, Ohio**

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2023*

Net Change in Fund Balances - Total Governmental Funds		\$ 13,649,865
<i>Amounts reported for governmental activities in the statement of activities are different because</i>		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Asset Additions	\$ 13,925,381	
Capitalized Assets from CIP	(3,315,634)	
Depreciation (expense only)	<u>(5,451,450)</u>	
Total		5,158,297
Net effect of various miscellaneous transactions involving capital assets including disposals and transfers.		130,911
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property Taxes	28,405	
Municipal Income Tax	51,056	
Intergovernmental	1,009,615	
Special Assessments	<u>20,495</u>	
Total		1,109,571
Premiums on bond or note issuances are realized when received in the governmental funds, but reduce interest expense on the statement of activities.		15,128
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		437,500
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		1,084
Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable, which represents contractually required pension, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		194,247
Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		3,864,976
Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities.		(6,787,660)
Contractually required OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		60,105
Except for amounts reported as deferred inflows/outflows, changes in the net OPEB liability/(asset) are reported as pension expense in the statement of activities		665,760
The internal service funds used by management to charge the costs of insurance, gasoline and technology services to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.		
Change in Net Position	(1,841,961)	
Internal Balances	<u>480,549</u>	
Total		<u>(1,361,412)</u>
<i>Change in Net Position of Governmental Activities</i>		<u>\$ 17,138,372</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) and Actual
General Fund
For the Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property Taxes	\$ 1,351,350	\$ 1,351,350	\$ 1,441,786	\$ 90,436
Municipal Income Tax	22,600,000	22,600,000	23,486,535	886,535
Intergovernmental	1,369,653	1,369,653	1,604,255	234,602
Charges for Services	11,236,000	11,236,000	10,593,427	(642,573)
Fees, Licenses and Permits	821,500	821,500	965,617	144,117
Fines and Forfeitures	1,020,000	1,020,000	1,218,044	198,044
Contributions and Donations	0	0	893	893
Investment Income	500,000	500,000	1,854,640	1,354,640
Miscellaneous	437,000	24,928,000	18,332,889	(6,595,111)
Total Revenues	<u>39,335,503</u>	<u>63,826,503</u>	<u>59,498,086</u>	<u>(4,328,417)</u>
Expenditures:				
Current:				
Security of Persons and Property	22,511,206	23,001,406	21,109,076	1,892,330
Leisure Time Activities	1,658,172	1,641,977	1,507,147	134,830
Community Environment	1,979,724	2,560,384	2,020,934	539,450
Transportation	1,539,946	1,744,206	1,477,205	267,001
General Government	18,009,861	23,815,874	20,792,701	3,023,173
Capital Outlay	250,000	5,623,646	4,734,364	889,282
Debt Service:				
Interest and Fiscal Charges	10,000	10,000	0	10,000
Total Expenditures	<u>45,958,909</u>	<u>58,397,493</u>	<u>51,641,427</u>	<u>6,756,066</u>
Excess of Revenues Over (Under) Expenditures	<u>(6,623,406)</u>	<u>5,429,010</u>	<u>7,856,659</u>	<u>2,427,649</u>
Other Financing Sources (Uses):				
Proceeds from the Disposition of Capital Assets	10,000	10,000	54,896	44,896
Transfers-Out	(616,792)	(7,537,655)	(7,537,655)	0
Advances In	0	0	531,423	531,423
Advances Out	0	(1,795,447)	(1,795,447)	0
Total Other Financing Sources (Uses)	<u>(606,792)</u>	<u>(9,323,102)</u>	<u>(8,746,783)</u>	<u>576,319</u>
Net Change in Fund Balance	(7,230,198)	(3,894,092)	(890,124)	3,003,968
Fund Balance Beginning of Year	9,551,522	9,551,522	9,551,522	0
Prior Year Encumbrances Appropriated	4,229,194	4,229,194	4,229,194	0
Fund Balance End of Year	<u>\$ 6,550,518</u>	<u>\$ 9,886,624</u>	<u>\$ 12,890,592</u>	<u>\$ 3,003,968</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

*Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) and Actual
Weed/Property Clean-up Fund
For the Year Ended December 31, 2023*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for Services	\$ 350,000	\$ 808,000	\$ 575,294	\$ (232,706)
Investment Income	0	0	198	198
Miscellaneous	0	0	109	109
Total Revenues	<u>350,000</u>	<u>808,000</u>	<u>575,601</u>	<u>(232,399)</u>
Expenditures:				
Community Environment	400,225	859,203	819,752	39,451
Total Expenditures	<u>400,225</u>	<u>859,203</u>	<u>819,752</u>	<u>39,451</u>
Excess of Revenues Over (Under) Expenditures	<u>(50,225)</u>	<u>(51,203)</u>	<u>(244,151)</u>	<u>(192,948)</u>
Other Financing Sources (Uses):				
Advances In	0	0	153,000	153,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>153,000</u>	<u>153,000</u>
Net Change in Fund Balance	(50,225)	(51,203)	(91,151)	(39,948)
Fund Balance Beginning of Year	51,006	51,006	51,006	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 781</u>	<u>\$ (197)</u>	<u>\$ (40,145)</u>	<u>\$ (39,948)</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

*Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) and Actual
COVID Local Recovery Fund
For the Year Ended December 31, 2023*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Security of Persons and Property	\$ 0	\$ 11,063,219	\$ 11,063,219	\$ 0
Leisure Time Activities	0	720,235	720,235	0
Community Environment	0	734,085	734,085	0
Transportation	0	360,117	360,117	0
General Government	0	4,636,134	4,461,440	174,694
Total Expenditures	<u>0</u>	<u>17,513,790</u>	<u>17,339,096</u>	<u>174,694</u>
Net Change in Fund Balance	0	(17,513,790)	(17,339,096)	174,694
Fund Balance Beginning of Year	26,029,453	26,029,453	26,029,453	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 26,029,453</u>	<u>\$ 8,515,663</u>	<u>\$ 8,690,357</u>	<u>\$ 174,694</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Fund Net Position
Proprietary Funds
December 31, 2023

	Enterprise Funds					Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water	Total	
Assets						
<i>Current assets:</i>						
Equity in Pooled Cash and Cash Equivalents	\$ 24,647,571	\$ 17,896,554	\$ 969,452	\$ 824,482	\$ 44,338,059	\$ 1,209,246
Receivables:						
Accounts	2,339,225	2,259,137	458,387	3,826,725	8,883,474	0
Intergovernmental	0	0	0	0	0	623
Materials and Supplies Inventory	180,824	43,524	0	0	224,348	80,835
Prepaid Items	81,560	98,998	14	1,752	182,324	1,526
<i>Total Current Assets</i>	<u>27,249,180</u>	<u>20,298,213</u>	<u>1,427,853</u>	<u>4,652,959</u>	<u>53,628,205</u>	<u>1,292,230</u>
<i>Noncurrent Assets:</i>						
Restricted assets:						
Equity in Pooled Cash and Cash Equivalents	185,291	0	0	0	185,291	0
Cash and Cash Equivalents with Fiscal and Escrow Agents	0	957,750	0	0	957,750	0
Capital Assets:						
Capital Assets, Not Depreciated/Amortized	7,533,069	14,779,588	0	344,778	22,657,435	0
Capital Assets, Net of Depreciation/Amortization	52,614,251	102,361,360	26,562	16,161,189	171,163,362	77,414
<i>Total Noncurrent Assets</i>	<u>60,332,611</u>	<u>118,098,698</u>	<u>26,562</u>	<u>16,505,967</u>	<u>194,963,838</u>	<u>77,414</u>
<i>Total Assets</i>	<u>87,581,791</u>	<u>138,396,911</u>	<u>1,454,415</u>	<u>21,158,926</u>	<u>248,592,043</u>	<u>1,369,644</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	0	411,551	0	0	411,551	0
Pension	2,098,218	1,748,515	58,284	582,838	4,487,855	349,703
OPEB	325,100	270,917	9,031	90,306	695,354	54,183
<i>Total Deferred Outflows of Resources</i>	<u>2,423,318</u>	<u>2,430,983</u>	<u>67,315</u>	<u>673,144</u>	<u>5,594,760</u>	<u>403,886</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Statement of Fund Net Position
Proprietary Funds
December 31, 2023

	Enterprise Funds					Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water	Total	
Liabilities						
<i>Current Liabilities from Unrestricted Assets:</i>						
Accounts Payable	313,236	200,355	258,271	16,181	788,043	51,791
Contracts Payable	615,526	2,857,841	0	22,927	3,496,294	0
Accrued Wages	63,006	57,055	1,973	14,551	136,585	10,484
Compensated Absences Payable	186,598	165,686	11,609	47,370	411,263	47,710
Retainages Payable	0	453,853	0	0	453,853	0
Intergovernmental Payable	166,768	12,575	217	1,727	181,287	2,939
Advances From Other Funds	0	0	0	0	0	2,930
Accrued Interest Payable	770,533	768,900	0	15,237	1,554,670	0
Claims Payable	0	0	0	0	0	903,112
OWDA Loans Payable	1,918,172	2,445,398	0	57,069	4,420,639	0
General Obligation Bonds Payable (Net, where applicable, of unamortized discount and accounting loss)	32,888	401,653	0	0	434,541	0
<i>Subtotal Current Liabilities from Unrestricted Assets</i>	<u>4,066,727</u>	<u>7,363,316</u>	<u>272,070</u>	<u>175,062</u>	<u>11,877,175</u>	<u>1,018,966</u>
<i>Current Liabilities Payable from Restricted Assets:</i>						
Revenue Bonds Payable (Net, where applicable of unamortized premiums/discouts)	0	761,446	0	0	761,446	0
Refundable Deposits	185,291	0	0	0	185,291	0
Accrued Interest Payable	0	18,379	0	0	18,379	0
<i>Subtotal Current Liabilities Payable from Restricted Assets</i>	<u>185,291</u>	<u>779,825</u>	<u>0</u>	<u>0</u>	<u>965,116</u>	<u>0</u>
<i>Total Current Liabilities</i>	<u>4,252,018</u>	<u>8,143,141</u>	<u>272,070</u>	<u>175,062</u>	<u>12,842,291</u>	<u>1,018,966</u>
<i>Long-Term Liabilities</i>						
Compensated Absences Payable (Net of Current Portion)	219,387	182,401	11,834	29,258	442,880	26,020
OWDA Loans Payable (Net of Current Portion)	43,815,957	81,242,413	0	1,044,857	126,103,227	0
General Obligation Bonds Payable (Net, where applicable, of unamortized discount and accounting loss)	554,494	1,158,341	0	0	1,712,835	0
Revenue Bonds Payable (Net of Current Portion and where applicable, of unamortized premiums/discouts)	0	4,682,080	0	0	4,682,080	0
Net OPEB Liability	109,729	91,441	3,048	30,480	234,698	18,288
Net Pension Liability	5,163,966	4,303,305	143,444	1,434,435	11,045,150	860,661
<i>Total Long-Term Liabilities</i>	<u>49,863,533</u>	<u>91,659,981</u>	<u>158,326</u>	<u>2,539,030</u>	<u>144,220,870</u>	<u>904,969</u>
<i>Total Liabilities</i>	<u>54,115,551</u>	<u>99,803,122</u>	<u>430,396</u>	<u>2,714,092</u>	<u>157,063,161</u>	<u>1,923,935</u>
Deferred Inflows of Resources						
Pension	30,930	25,727	52,968	8,568	118,193	5,109
OPEB	38,264	31,890	1,431	10,630	82,215	6,376
<i>Total Deferred Inflows of Resources</i>	<u>69,194</u>	<u>57,617</u>	<u>54,399</u>	<u>19,198</u>	<u>200,408</u>	<u>11,485</u>
Net Position						
Net Investment in Capital Assets	13,215,432	26,034,002	26,562	15,381,114	52,343,904	0
Unrestricted	22,604,932	14,933,153	1,010,373	3,717,666	44,579,330	(161,890)
<i>Total Net Position</i>	<u>\$ 35,820,364</u>	<u>\$ 40,967,155</u>	<u>\$ 1,036,935</u>	<u>\$ 19,098,780</u>	<u>96,923,234</u>	<u>\$ (161,890)</u>

Net position reported for business-type activities in the statement of net position are different because they include accumulated overpayments to the internal service funds:

(71,513)

Net Position of Business-Type Activities

\$ 96,851,721

Net Investment in Capital Assets does not crossfoot due to certain capital assets being reported in one fund and the related debt being reported in another fund. Debt related to certain Storm Water assets is included in the Sewer Fund. This debt has not been included in the net investment in capital assets for the Sewer Fund or the Storm Water Fund, but has been reflected in the entity-wide total. See Note 14.

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

*Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2023*

	Enterprise Funds					Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water	Total	
Operating Revenues:						
Charges for Services	\$ 20,027,853	\$ 13,447,783	\$ 3,245,244	\$ 2,674,379	\$ 39,395,259	\$ 7,916,665
Other Operating Revenues	2,072,826	3,853,900	50	50,198	5,976,974	990,036
Total Operating Revenues	22,100,679	17,301,683	3,245,294	2,724,577	45,372,233	8,906,701
Operating Expenses:						
Salaries	3,062,767	2,572,885	84,757	791,606	6,512,015	535,318
Fringe Benefits	1,405,028	1,143,947	18,209	367,340	2,934,524	247,760
Claims Expense	0	0	0	0	0	7,187,346
Other Services and Charges	10,437,258	5,199,387	3,688,995	604,157	19,929,797	2,766,482
Depreciation	3,171,791	4,517,872	24,361	686,503	8,400,527	19,197
Total Operating Expenses	18,076,844	13,434,091	3,816,322	2,449,606	37,776,863	10,756,103
Operating Income (Loss)	4,023,835	3,867,592	(571,028)	274,971	7,595,370	(1,849,402)
Non-Operating Revenues (Expenses):						
Gain (Loss) on Disposal of Capital Assets	(215,330)	(164,271)	0	(3,172)	(382,773)	0
Workers Compensation Rebates & Refunds	13,250	10,895	432	3,737	28,314	2,205
Nonoperating Grant Revenue	10,000	0	0	0	10,000	0
Investment Income	129,467	154,483	0	0	283,950	0
Interest and Fiscal Charges	(1,750,028)	(1,850,526)	0	(42,580)	(3,643,134)	0
Total Non-Operating Revenues (Expenses)	(1,812,641)	(1,849,419)	432	(42,015)	(3,703,643)	2,205
Income (Loss) before Capital Contributions	2,211,194	2,018,173	(570,596)	232,956	3,891,727	(1,847,197)
Capital Contributions	15,120	0	0	72,110	87,230	5,236
Change in Net Position	2,226,314	2,018,173	(570,596)	305,066	3,978,957	(1,841,961)
Net Position - Beginning of Year	33,594,050	38,948,982	1,607,531	18,793,714		1,680,071
Net Position - End of Year	<u>\$ 35,820,364</u>	<u>\$ 40,967,155</u>	<u>\$ 1,036,935</u>	<u>\$ 19,098,780</u>		<u>\$ (161,890)</u>
Some amounts reported for business-type activities in the statement of activities are different because a portion of the change in net position of the internal service funds is reported with business-type activities.					(480,549)	
Change in Net Position of Business-Type Activities					<u>\$ 3,498,408</u>	

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2023

	Enterprise Funds					Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water	Total	
Cash Flows from Operating Activities:						
Cash Received from Customers	\$ 19,818,579	\$ 13,288,023	\$ 3,219,236	\$ 2,438,455	\$ 38,764,293	\$ 0
Cash Received from Interfund Services Provided	0	0	0	0	0	8,968,808
Other Cash Receipts	2,229,246	3,853,900	50	84,566	6,167,762	39,727
Cash Payments to Employees for Services	(3,064,477)	(2,571,064)	(84,680)	(793,344)	(6,513,565)	(535,339)
Cash Payments for Employee Benefits	(1,287,209)	(1,048,633)	(34,334)	(352,650)	(2,722,826)	(219,357)
Cash Payments for Other Services and Charges	(10,551,290)	(5,075,741)	(3,434,641)	(609,221)	(19,670,893)	(2,775,694)
Cash Payments for Claims	0	0	0	0	0	(6,414,412)
Net Cash Provided by (Used in) Operating Activities	7,144,849	8,446,485	(334,369)	767,806	16,024,771	(936,267)
Cash Flows from Noncapital Financing Activities						
Cash Received from BWC Reimbursements	13,250	10,895	432	3,737	28,314	2,205
Operating Grant Received	10,000	0	0	0	10,000	0
Advances from Other Funds	0	0	0	0	0	2,930
Advances Repaid to Other Funds	0	0	0	0	0	(70,750)
Net Cash Provided by (Used in) Noncapital Financing Activities	23,250	10,895	432	3,737	38,314	(65,615)
Cash Flows from Capital and Related Financing Activities:						
Cash Received from Tap-in Fees	15,120	0	0	0	15,120	0
Proceeds from OWDA Loan	0	4,919,052	0	150,000	5,069,052	0
Principal Paid on OWDA Debt	(1,847,249)	(2,096,440)	0	(55,467)	(3,999,156)	0
Principal Paid on General Obligation Bonds	(31,250)	(386,250)	0	0	(417,500)	0
Principal Paid on Revenue Bonds	0	(665,000)	0	0	(665,000)	0
Interest and Fiscal Charges Paid on Debt Obligations	(1,781,097)	(1,778,275)	0	(29,611)	(3,588,983)	0
Proceeds from Sale of Capital Assets	10,027	24,274	0	0	34,301	0
Payments for Capital Acquisitions	(3,388,524)	(6,087,046)	0	(648,275)	(10,123,845)	0
Net Cash Provided by (Used in) Capital and Related Financing Activities	(7,022,973)	(6,069,685)	0	(583,353)	(13,676,011)	0
Cash Flows from Investing Activities:						
Interest from Investments	93,259	118,950	0	0	212,209	0
Net Cash Provided by (Used in) Investing Activities:	93,259	118,950	0	0	212,209	0
Net Incease (Decrease) in Cash and Cash Equivalents	238,385	2,506,645	(333,937)	188,190	2,599,283	(1,001,882)
Cash and Cash Equivalents beginning of Year	24,594,477	16,347,659	1,303,389	636,292	42,881,817	2,211,128
Cash and Cash Equivalents End of Year	\$ 24,832,862	\$ 18,854,304	\$ 969,452	\$ 824,482	\$ 45,481,100	\$ 1,209,246

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2023

	Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Water	Sewer	Refuse	Storm Water		
Reconciliation of Operating Gain (Loss) to Net Cash Provided by (Used in) Operating Activities:						
Operating Gain (Loss)	4,023,835	3,867,592	(571,028)	274,971	7,595,370	(1,849,402)
Adjustments:						
Depreciation	3,171,791	4,517,872	24,361	686,503	8,400,527	19,197
(Increase) Decrease in Assets:						
Accounts Receivables	(83,292)	(159,760)	(26,008)	(201,556)	(470,616)	101,708
Intergovernmental Receivable	0	0	0	0	0	125
Materials and Supply Inventory	49,996	(5,881)	0	0	44,115	(31,604)
Prepaid Items	8,803	6,609	0	1,369	16,781	0
Net OPEB Asset	548,695	457,246	30,483	152,415	1,188,839	91,449
Decrease in Deferred Outflows of Resources - Pension	(1,448,318)	(1,206,931)	(22,178)	(402,310)	(3,079,737)	(241,386)
Decrease/(Increase) in Deferred Outflows of Resources-OPEB	(325,100)	(270,917)	(9,031)	(90,306)	(695,354)	(54,183)
Increase (Decrease) in Liabilities:						
Accounts Payable	(17,475)	(402,990)	254,354	(6,433)	(172,544)	22,393
Contracts Payable	(125,952)	210,361	0	0	84,409	0
Retainage Payable	0	315,543	0	0	315,543	0
Accrued Wages	(1,713)	1,824	77	(1,738)	(1,550)	(21)
Compensated Absences Payable	22,767	13,283	7,317	(10,450)	32,917	11,656
Intergovernmental Payable	31,208	3,524	27	(1,042)	33,717	1,108
Claims Payable	0	0	0	0	0	772,934
Refundable Deposits	(29,405)	0	0	0	(29,405)	0
Net Pension Liability	3,627,100	3,022,584	58,063	1,007,528	7,715,275	604,517
Net OPEB Liability	109,729	91,441	3,048	30,480	234,698	18,288
(Decrease) Increase in Deferred Inflows of Resources-Pension	(1,875,904)	(1,563,293)	(53,035)	(521,085)	(4,013,317)	(312,717)
(Decrease) Increase in Deferred Inflows of Resources-OPEB	(541,916)	(451,622)	(30,819)	(150,540)	(1,174,897)	(90,329)
Net Cash Provided by (Used in) Operating Activities	<u>\$ 7,144,849</u>	<u>\$ 8,446,485</u>	<u>\$ (334,369)</u>	<u>\$ 767,806</u>	<u>\$ 16,024,771</u>	<u>\$ (936,267)</u>

Noncash Transactions:

During 2023, the water fund purchased \$593,119 in capital assets on account, the sewer fund purchased \$2,780,778 in capital assets on account, and the storm water fund purchased \$22,927 on account. During 2022, the sewer fund purchased \$147,490 in capital assets on account, and the storm water purchased \$10,763 on account.

During 2023, the storm water fund received capital assets purchased by governmental activities in various projects which are included in capital contributions: \$402 from the ALL SR 81 roadway resurfacing project; \$24,676 from the ALL-Main St/Market St project; and \$47,032 from the ALL-Spencerville Road Sidewalks project.

During 2023, the OWDA loans of the sewer fund had capitalized interest/fees of \$44,275. This amount was recognized as an expense in the statement of changes in fund net position of the sewer fund.

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2023

	<u>Custodial Funds</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 13,302
Cash and Cash Equivalents in Segregated Accounts	117,237
Accounts Receivable	<u>1,576,222</u>
<i>Total Assets</i>	<u>1,706,761</u>
Liabilities	
Intergovernmental Payable	13,302
Due to Other Governments	<u>1,668,082</u>
<i>Total Liabilities</i>	<u>1,681,384</u>
Net Position	
Restricted for Other Governments	<u>25,377</u>
<i>Total Net Position</i>	<u><u>\$ 25,377</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2023

	Custodial Funds
Additions	
Collections from Municipal Court	\$ 2,832,164
Collections for Other Governmental Entities	70,827
Collections for Other Organizations	163,476
Total Additions	3,066,467
Deductions	
Administrative Expenses	3,113
Payments to Other Governmental Entities	231,878
Disbursement of Court Collections	2,832,164
Total Deductions	3,067,155
Change in net position	(688)
Net position, Beginning of year	26,065
Net position, End of year	\$ 25,377

The notes to the financial statements are an integral part of this statement.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 1: REPORTING ENTITY

The City of Lima (the “City”) is a home rule municipal corporation, established under the laws of the State of Ohio, which operates under its own charter. The municipal government, provided by the charter, operates under a mayor-council form of government. Legislative power is vested in an eight-member council, each elected to four-year terms. The Mayor, City Auditor and Director of Law are each elected to four-year terms. The Mayor appoints all officers, members of commissions and classified and unclassified positions in the departments under his control. Other elected officials appoint classified and unclassified positions in their departments.

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City of Lima consists of all funds, departments, boards, and agencies that are not legally separate from the City. The City is segmented into many different activities and smaller accounting entities. These include police force, fire fighting force, street maintenance force, park and recreation system, which includes a swimming pool, a water system, a sewer system, a refuse force and storm water system.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations, which are fiscally dependent on the City in that the City approves the budget, the levying of taxes or the issuance of debt. There are no component units included in the reporting entity of the City.

The City is associated with certain organizations which are defined as joint ventures, jointly governed organizations, and insurance pools. These organizations are presented in Notes 10(B), 21, and 22 of this basic financial statement. These organizations include the Ohio Plan Risk Management, Lima-Allen County Downtown Construction, Lima-Allen County Regional Planning Commission, and Lima-Allen County Joint Parking Commission.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the City's accounting policies are described below.

A. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is also eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type. On the statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Weed/Property Clean-up Fund – The Weed/Property Clean-up fund accounts for certain assessments charged for property demolition and clean up services provided to City residents.

COVID Local Recovery Fund – The COVID Local Recovery fund accounts for certain Federal funds received pursuant to the American Rescue Plan Act, Coronavirus Local Fiscal Recovery Fund, signed into law by the President of the United States, to assist the City in its response to the coronavirus pandemic.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, net position and cash flows. The following are the City's proprietary fund types:

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The sewer, water, refuse and storm water funds are the City's major enterprise funds.

Water Fund – The water fund accounts for the provision of water service to the residents and commercial users located within the City.

Sewer Fund – The sewer fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Refuse Fund – The refuse fund accounts for the provision of refuse collection and disposal to residential customers within the City.

Storm Water Fund – The storm water fund accounts for the provision of storm water management to the residents and commercial users located within the City.

Internal Service Funds – The internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis. The internal service funds account for the City's self-insured health insurance, gasoline and information technology services provided to all departments of the City.

Fiduciary Funds – Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

funds, private purpose trust funds, and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City does not have trust funds. Custodial funds are custodial in nature and present the additions and deductions from the fiduciary net position. The City's custodial funds account for Municipal Court activity, state building fees, energy special improvement district assessments and the Law Library Resource Board.

C. Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary fund types are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary fund activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
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modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days after year-end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fines and forfeitures, interest, certain grants and entitlements, and rentals.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met but for which revenue recognition criteria have not yet been met because these amounts have not yet been earned.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Investments

Cash received by the City, except cash held by a trustee or fiscal agent and cash in segregated accounts, is pooled in a common group of bank accounts. Monies for all funds are maintained in these accounts. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

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(Continued)

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented as “Cash and Cash Equivalents with Fiscal and Escrow Agents” and represents deposits. Cash and cash equivalents that are held separately by the City’s Municipal Court funds are recorded as “Cash and Cash Equivalents in Segregated Accounts.” Cash and cash equivalents held separately by fiscal agents which are limited in use due to applicable bond agreements are recorded as “Restricted Cash and Cash Equivalents with Fiscal and Escrow Agents.” Money held by the City which represents utility deposits is presented as “Restricted Equity in Pooled Cash and Cash Equivalents.”

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During 2023, the City invested in US Government securities, including Freddie Mac/Fannie Mae, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Federal Home Loan Bank funds, and U.S. Treasury Bills.

During the year, the City also invested in STAROhio, an investment pool managed by the State Treasurer's Office. STAROhio allows governments with the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but adopted Governmental Accounting Standards Board (GASB) Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures its investment in STAROhio at the net asset value (NAV) per share provided by STAROhio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

For the fiscal year 2023, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAROhio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes. The weighted average of maturity of the portfolio held by STAROhio as of December 31, 2023, is 46.4 days.

The City records all investment income in the General Fund except for interest earned on monies held by trustee in accordance with the bond covenants, state statutes and grant requirements. Investment income credited to the General Fund during 2023 amounted to \$3,562,698 which includes \$2,819,532 assigned from other City funds.

For purposes of the statement of cash flows, investments with an original maturity of three months or less are considered to be cash equivalents. In addition, all cash and investments of the cash management pool are considered to be cash equivalents because they are sufficiently liquid to permit withdrawal by the proprietary funds on demand. Investments with maturities greater than three months that are not part of the cash management pool are not considered to be cash equivalents.

CITY OF LIMA
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
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F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2023, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

G. Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory consists of expendable supplies.

H. Notes Receivable

Notes receivable represents the right to receive repayment for certain loans made by the City. The loans are based upon written agreements between the City and the various loan recipients.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on debt refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. On the accrual basis of accounting, deferred charges are being amortized as a component of interest expense. The deferred outflows of resources related to pension and OPEB are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenues for grants and income taxes. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2023, but which were levied to finance 2024 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported on the governmental funds balance sheet represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, income taxes, special assessments and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of certain unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities.

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For the Year Ended December 31, 2023
(Continued)

Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 12 and 13)

J. Restricted Assets/Liabilities

Certain resources set aside for debt repayment, classified as restricted assets on the Statement of Fund Net Position because they are maintained in separate bank accounts and their use is limited by applicable bond covenants, are recorded as “Restricted Cash and Cash Equivalents with Fiscal and Escrow Agents.” The City has utility deposits from customers that are classified as restricted equity in pooled cash and cash equivalents on the Statement of Fund Net Position because their use is limited to the payment of unpaid utility bills or the refunding of the deposit to the customer.

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. The City maintains a capitalization threshold of \$2,500. Improvements are evaluated for capitalization; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except for land and construction-in-progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Buildings and Improvements	45-50 Years	45-50 Years
Building Improvements	5-40 Years	5-40 Years
Leasehold Improvements	5-20 Years	5-20 Years
Machinery and Equipment	5-15 Years	5-15 Years
Furniture	20 Years	20 Years
Infrastructure	30-99 Years	30-99 Years
Vehicles	5-10 Years	5-10 Years
Water and Sewer Lines	N/A	30-99 Years
Storm Water Infrastructure	N/A	40 Years

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(Continued)

The City's infrastructure consists of roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, lighting systems, sewer systems, and water systems.

Capitalization of Interest

GASB 89 was implemented by the City in 2019, and as a result, interest is no longer capitalized and is expensed as it is incurred. Balances existing prior to the implementation of GASB 89 will continue to be presented until the balance is fully amortized.

L. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. These amounts are eliminated in the governmental columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Amounts between funds for special assessment manuscript debt activity are reported as "interfund receivable/payable" and "due to/from other funds" on the fund financial statements according to its repayment schedule. See Note 16 for additional details on the special assessment debt.

On fund financial statements, long-term interfund loans reported as "advances to/from other funds" are equally offset by nonspendable fund balance which indicates that they do not constitute "available expendable financial resources" even though it is a component of net current assets. Repayment is expected to be made within a reasonable time.

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service. Sick leave benefits are accrued as a liability using the termination method. The liability is based on an estimate of the amount of accumulated sick leave that will probably be paid as a termination benefit.

The entire compensated absence liability is reported on the government-wide financial statements.

In governmental funds, the liability for unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

N. Pension/Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB asset, net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions

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(Continued)

from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

O. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Bonds, leases, and long-term loans are recognized as a liability on the government fund financial statements when due.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the

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For the Year Ended December 31, 2023
(Continued)

specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance. The City Council has by resolution authorized the City Auditor to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated balance.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classification. In the other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City does not have a formal policy dictating the order of use of fund balance. Thus, it considers restricted amounts used first, followed by committed, assigned and unassigned. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council or the Mayor. Intent for the use of assigned amounts is demonstrated through passage of appropriation ordinances or encumbrances.

Q. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets.

Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes consists primarily of monies held for unclaimed monies, hotel/motel taxes and special gifts.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues include charges for services for water, sewer, refuse and storm water services. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

S. Capital Contributions

Capital contributions in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, of grants or outside contributions of resources restricted to capital acquisition and construction, or of transfers from other proprietary funds or from governmental activities.

T. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2023.

V. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

W. Budgetary Data

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the salaries, fringes, expenditures and capital level within each department in each fund. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

X. *Implementation of New Accounting Principles*

For the year ended December 31, 2023, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements (APAs)* and GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITAs)*.

GASB Statement No. 94 establishes guidance to improve the reporting related to public-private and public-public partnership arrangements (PPPs) whereas a government contracts with an operator (public or private entity) to provide public services by conveying control of the right to use a nonfinancial asset, such as infrastructure or other capital asset for a period of time in an exchange or exchange-like transaction. Statement 94 was evaluated for implementation by the City for the year ended December 31, 2023 and deemed immaterial to the financial statement as a whole. The City will continue to evaluate this Statement each year for future reporting.

GASB Statement No. 96 establishes a model for the accounting and reporting for SBITAs based on a foundational principle that SBITAs are financing the right to use another party's information technology as specified in a contract. This statement requires recognition of certain intangible right-to-use (RTU) subscription assets, as well as liabilities and outflows of resources based on the payment provisions of the contract. Statement 96 was implemented by the City as of January 1, 2023 and had no effect on beginning net position. Current year SBITA activity is summarized in Note 15.

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For the Year Ended December 31, 2023
(Continued)

NOTE 3: BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

	<u>General Fund</u>	<u>Weed/Property Clean-up Fund</u>	<u>COVID Local Recovery Fund</u>
GAAP Basis	\$ 7,245,571	\$ (204,827)	\$ 0
Adjustments:			
Net adjustment for revenue accruals	(988,448)	0	(17,328,352)
Advances in	531,423	153,000	0
Net adjustment for expenditure accruals	(3,815,009)	954	(10,744)
Advances out	1,795,447	0	0
Encumbrances	(5,659,108)	(40,278)	0
Budget basis	<u>\$ (890,124)</u>	<u>\$ (91,151)</u>	<u>\$ (17,339,096)</u>

* As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the treasurer's trust fund, insurance repair fund and a capital replacement fund. Upon implementation of GASB 84, *Fiduciary Activities*, certain funds that are legally budgeted in separate custodial funds are also now included as part of the general fund. This includes the fire insurance deposits fund and the security deposits fund.

NOTE 4: DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies held by the City may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, Notes, or any other obligation or security issued by the United States or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above, provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2% and be marked to market daily, and that the term of the agreement must not exceed 30 days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasury Asset Reserve (STAROhio);

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

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7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time; and

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

Cash and Cash Equivalents in Segregated Accounts: At year end, the City had \$117,237 deposited with a financial institution for monies related to the Municipal Court custodial fund. This amount is included in the City's depository balance below.

Cash and Cash Equivalents with Fiscal and Escrow Agents: At year end, the City had \$957,750 on deposit with a financial institution for escrow accounts and bond and coupon payments. This amount is included in the City's depository balance below.

A. Deposits

At December 31, 2023, the carrying amount of all City deposits was \$9,650,289 and the bank balance of all City deposits was \$10,754,494. Of the bank balance, \$8,712,967 was exposed to custodial risk as discussed below and \$2,041,527 was covered by the FDIC.

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party. The City has no policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured; or

CITY OF LIMA
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

For 2023, the City participated in the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

B. Investments

As of December 31, 2023, the City had the following investments and maturities:

Investment	Measurement Value	Investment Maturity			% Total Investments	Standard & Poors
		<1 Year	1-3 Years	4-5 Years		
<u>Fair Value</u>						
Freddie Mac / Fannie Mae	\$ 2,776,620	\$ 0	\$ 2,776,620	\$ 0	3.5%	AA+
Federal Farm Credit Bank	10,784,205	2,906,710	7,877,495	0	13.4%	AA+
Federal Home Loan Mortgage Corporation	7,586,180	0	5,599,200	1,986,980	9.5%	AA+
Federal National Mortgage Association	26,400,786	0	17,631,486	8,769,300	32.9%	AA+
Federal Home Loan Bank	22,901,905	2,937,690	19,029,865	934,350	28.6%	AA+
US Treasury Notes	3,910,150	2,963,670	946,480	0	4.9%	AA+
<u>NAV Value</u>						
STAROhio	5,800,750	5,800,750	0	0	7.2%	AAAm
	<u>\$ 80,160,596</u>	<u>\$ 14,608,820</u>	<u>\$ 53,861,146</u>	<u>\$ 11,690,630</u>	<u>100.0%</u>	

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2023. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest Rate Risk – To limit its exposure to fair value losses arising from rising interest rates and in keeping with its investment policy, the City does not invest in any security with a remaining term to final maturity of more than five years.

Credit Risk – As of December 31, 2023, Standard & Poors rated the City's investments in Freddie Mac/Fannie Mae, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Federal Home Loan Bank bonds and US Treasury Notes as AA+, as shown in the table above. STAROhio was rated AAAm. The City has no policy for credit risk.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

Concentration of Credit Risk – The City places no limit on the amount that may be invested in any one issuer. The table above includes the percentage to total of each investment type held by the City at December 31, 2023.

NOTE 5: INCOME TAX

The City levies and collects an income tax of 1.5 percent on all income earned within the City as well as incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax at least quarterly and file a final return annually. Income tax proceeds are used to pay the cost of administering the tax and for General Fund operations and other governmental functions when needed, as determined by Council.

NOTE 6: PROPERTY TAXES

Property taxes include amounts levied against all real and public property, and tangible personal property located in the City. Real property tax revenues received in 2023 represent the collection of 2022 taxes. For 2023, real property taxes were levied after October 1, 2022, on the assessed value as of January 1, 2022, the lien date. These taxes will be collected in and are intended to finance 2023 operations. Assessed values for real property taxes are established by the State statute at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 2021. Real property taxes are payable annually or semiannually. The first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property were levied after October 1, 2022, on the assessed values as of December 31, 2021, the lien date, and collected in 2023. Public utility real property is assessed at 35 percent of true value; tangible personal property is currently assessed at varying percentages of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The full tax rate for all City operations for the year ended December 31, 2023 was \$3.90 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2023 property tax receipts were based are as follows:

Category	Assessed Value
Real Estate	
Residential/Agricultural	\$ 262,452,440
Commercial/Industrial	134,108,170
Public Utilities	281,900
Public Utility	37,472,190
Total	\$ 434,314,700

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Lima. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility real and tangible personal property taxes, and outstanding delinquencies which became measurable as of December 31, 2023, and for which there is an enforceable legal claim. In the governmental funds, the entire receivable has been offset by

CITY OF LIMA
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

deferred inflows of resources since the current taxes were not levied to finance 2023 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred inflows of resources.

NOTE 7: FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on the fund balance for the major governmental fund and all other governmental funds are presented below.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

	General Fund	Weed/Property Clean-up Fund	COVID Local Recovery Fund	Other Governmental Funds	Total
Nonspendable for:					
Unclaimed Monies	\$ 454,495	\$ 0	\$ 0	\$ 0	\$ 454,495
Prepays	196,459	0	0	77,938	274,397
Inventory	0	0	0	183,498	183,498
Advances to Other Funds	1,795,447	0	0	0	1,795,447
Total Nonspendable	2,446,401	0	0	261,436	2,707,837
Restricted for:					
Street Repairs and Improvements	0	0	0	1,736,265	1,736,265
Street Vehicles & Equipment	0	0	0	23,091	23,091
Law Enforcement Activities	0	0	0	551,811	551,811
Law Enforcement Vehicles & Equipment	0	0	0	4,696	4,696
Fire Vehicles & Equipment	0	0	0	4,835	4,835
City-wide Park Improvements	0	0	0	54,569	54,569
Aquatic Center and Programs	0	0	0	6,469,568	6,469,568
Community Development	0	0	0	427,154	427,154
DARE Program	0	0	0	34,096	34,096
Federal HOME Program Activities	0	0	0	102,681	102,681
Schoonover Lake & Dam Improvements	0	0	0	6,941	6,941
Various Building Improvements	0	0	0	357,102	357,102
Municipal Court Activities & Projects	0	0	0	4,259,390	4,259,390
First Responder Projects	0	0	0	4,000	4,000
Alcohol/Drug Treatment Education	0	0	0	671,863	671,863
Other Purposes	0	0	0	34,216	34,216
Total Restricted	0	0	0	14,742,278	14,742,278
Committed to:					
Sidewalk Projects	0	0	0	243,462	243,462
Recreation Activities and Improvement	0	0	0	117,850	117,850
Youth Activities Program	0	0	0	73,766	73,766
Property and Maintenance Services	0	0	0	8,926	8,926
Traffic and Parking Services	0	0	0	337,456	337,456
Travel and Tourism Support	0	0	0	684,975	684,975
Community Deposits	629,363	0	0	0	629,363
Total Committed	629,363	0	0	1,466,435	2,095,798
Assigned for:					
Debt Services	0	0	0	338,879	338,879
Vehicle and Asset Repairs	47,492	0	0	0	47,492
Parks Improvements	6,439	0	0	0	6,439
Encumbrances:					
General Government	2,229,374	0	0	0	2,229,374
Security of Persons and Property	309,083	0	0	0	309,083
Leisure Time Services	55,149	0	0	0	55,149
Community Development	179,998	0	0	0	179,998
Transportation	105,663	0	0	0	105,663
Capital Outlay	2,688,892	0	0	0	2,688,892
Subsequent Year Appropriations	6,569,271	0	0	0	6,569,271
Total Assigned	12,191,361	0	0	338,879	12,530,240
Unassigned (Deficit)	8,070,789	(154,212)	0	(1,666,297)	6,250,280
Total Fund Balance (Deficit)	\$ 23,337,914	\$ (154,212)	\$ 0	\$ 15,142,731	\$ 38,326,433

CITY OF LIMA
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

NOTE 8: RECEIVABLES

Receivables at December 31, 2023 consisted of taxes, utility accounts, intergovernmental receivables arising from grants, entitlements and shared revenues, special assessments, interest on investments, and notes. All amounts are considered to be fully collectible, including utility services. A summary of taxes receivable follows:

	Amount
Governmental Activities:	
Real Estate Tax	\$ 1,626,530
Municipal Income Tax	3,904,240
Other Local Tax	68,489
Total Taxes Receivable	\$ 5,599,259

A summary of the principal items of intergovernmental receivables follows:

	Amount
Governmental Activities:	
Homestead / Rollback	\$ 70,000
Local Government / State Income Tax	525,000
Motor Vehicle License Tax	114,000
Gasoline Excise Tax	750,000
Permissive Tax	140,000
JAG 15PBJA-21-GG-01737-JAGX	1,491
Pretrial Services Program 23-24	18,538
CPT Pilot Program	64,322
Lima Municipal Treatment Court, 2020-DC-BX-0075	30,611
ALL CR 93 Cable Road, PID 112573	144,600
Other Purposes	198,246
Total Intergovernmental Receivable	\$ 2,056,808

Notes receivable represent low interest notes for development projects and home improvements granted to eligible City residents and businesses under the Federal Community Development Block Grant, the Community Housing Improvement Program, and the Urban Development Action Grant. The notes bear interest at an annual rate of 7 to 8 percent. The notes are to be repaid over periods ranging from five to fifteen years. The gross notes receivable are \$41,943 with uncollectible of \$39,779 at December 31, 2023. The notes are recorded net of an allowance for uncollectibles in the amount of \$2,164.

CITY OF LIMA
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

NOTE 9: CAPITAL ASSETS

A summary of changes in capital assets during 2023 follows:

	Balance 12/31/2022	Additions	Reductions	Transfers	Balance 12/31/2023
Governmental Activities					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 8,310,076	\$ 0	\$ (839)	\$ 0	\$ 8,309,237
Construction in Progress	3,857,241	2,761,016	(3,315,634)	(72,110)	3,230,513
Intangible RTU-Subscription in Progress	0	1,689,067	0	0	1,689,067
Total Capital Assets, not being depreciated	12,167,317	4,450,083	(3,316,473)	(72,110)	13,228,817
<i>Capital Assets, being depreciated:</i>					
Buildings	16,716,200	2,289,363	0	0	19,005,563
Improvements	4,734,067	533,370	0	0	5,267,437
Machinery and Equipment	11,041,010	1,086,177	(125,911)	0	12,001,276
Furniture and Fixtures	116,442	0	0	0	116,442
Vehicles	8,821,653	1,230,745	(404,267)	147,973	9,796,104
Infrastructure					
Roads	55,404,967	2,771,021	0	0	58,175,988
Sidewalks	6,506,328	1,376,573	0	0	7,882,901
Bridges	25,465,941	0	0	0	25,465,941
Signals and Traffic Lights	9,795,592	212,895	0	0	10,008,487
Curbs	5,963,987	137,134	0	0	6,101,121
Rail Sidings	1,443,375	0	0	0	1,443,375
Total Capital Assets, being depreciated	146,009,562	9,637,278	(530,178)	147,973	155,264,635
<i>Less Accumulated Depreciation:</i>					
Buildings	(9,453,492)	(293,467)	0	0	(9,746,959)
Improvements	(2,662,112)	(157,212)	0	0	(2,819,324)
Machinery and Equipment	(6,864,104)	(697,278)	124,367	0	(7,437,015)
Furniture and Fixtures	(72,133)	(2,633)	0	0	(74,766)
Vehicles	(8,187,397)	(463,357)	404,267	(130,165)	(8,376,652)
Infrastructure					
Roads	(43,393,338)	(2,584,448)	0	0	(45,977,786)
Sidewalks	(1,704,471)	(177,001)	0	0	(1,881,472)
Bridges	(5,050,856)	(480,703)	0	0	(5,531,559)
Signals and Traffic Lights	(7,830,761)	(395,791)	0	0	(8,226,552)
Curbs	(4,543,019)	(127,391)	0	0	(4,670,410)
Rail Sidings	(1,088,549)	(72,169)	0	0	(1,160,718)
Total Accumulated Depreciation	(90,850,232)	(5,451,450)	528,634	(130,165)	(95,903,213)
Total Capital Assets being depreciated, net	55,159,330	4,185,828	(1,544)	17,808	59,361,422
Governmental Activities					
Capital Assets, Net	\$ 67,326,647	\$ 8,635,911	\$ (3,318,017)	\$ (54,302)	\$ 72,590,239

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

	Balance 12/31/2022	Additions	Reductions	Transfers	Balance 12/31/2023
Business-Type Activities					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 5,745,803	\$ 0	\$ 0	\$ 0	\$ 5,745,803
Construction in Progress	9,687,848	11,526,344	(4,302,560)	0	16,911,632
Total Capital Assets, not being depreciated	<u>15,433,651</u>	<u>11,526,344</u>	<u>(4,302,560)</u>	<u>0</u>	<u>22,657,435</u>
<i>Capital Assets, being depreciated:</i>					
Improvements	20,622,466	204,637	(295,948)	0	20,531,155
Buildings	134,854,742	1,009,076	0	0	135,863,818
Machinery and Equipment	49,881,521	3,762,661	(153,162)	0	53,491,020
Furniture and Fixtures	51,830	30,147	0	0	81,977
Vehicles	8,445,076	760,273	(604,998)	(147,973)	8,452,378
Capitalized Interest	6,001,325	0	0	0	6,001,325
Intangible Assets	317,989	0	0	0	317,989
Infrastructure:					
Storm Water	15,823,863	340,549	0	72,110	16,236,522
Sewer	34,764,863	84,026	0	0	34,848,889
Water	28,856,235	17,938	0	0	28,874,173
Total Capital Assets, being depreciated	<u>299,619,910</u>	<u>6,209,307</u>	<u>(1,054,108)</u>	<u>(75,863)</u>	<u>304,699,246</u>
Less Accumulated Depreciation:					
Improvements	(11,699,792)	(948,378)	0	-	(12,648,170)
Buildings	(41,777,424)	(2,642,151)	0	-	(44,419,575)
Machinery and Equipment	(30,170,422)	(2,612,112)	100,854	-	(32,681,680)
Furniture and Fixtures	(38,444)	(2,882)	0	-	(41,326)
Vehicles	(6,541,883)	(607,958)	553,988	130,165	(6,465,688)
Capitalized Interest	(4,453,554)	(99,608)	0	-	(4,553,162)
Intangible Assets	(317,988)	0	0	-	(317,988)
Infrastructure:					
Storm Water	(2,382,984)	(394,486)	0	-	(2,777,470)
Sewer	(17,890,491)	(446,958)	0	-	(18,337,449)
Water	(10,647,382)	(645,994)	0	-	(11,293,376)
Total Accumulated Depreciation	<u>(125,920,364)</u>	<u>(8,400,527)</u>	<u>654,842</u>	<u>130,165</u>	<u>(133,535,884)</u>
Total Capital Assets being depreciated, net	<u>173,699,546</u>	<u>(2,191,220)</u>	<u>(399,266)</u>	<u>54,302</u>	<u>171,163,362</u>
Business-Type Activities					
Capital Assets, Net	<u>\$ 189,133,197</u>	<u>\$ 9,335,124</u>	<u>\$ (4,701,826)</u>	<u>\$ 54,302</u>	<u>\$ 193,820,797</u>

CITY OF LIMA
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

Depreciation expense was charged to functions as follows:

	Depreciation
<i>Governmental Activities (includes internal service):</i>	
Security of Persons and Property	\$ 583,218
Leisure Time Activities	374,149
Community Environment	40,771
Transportation	4,212,448
General Government	240,864
	\$ 5,451,450
 <i>Business-Type Activities:</i>	
Water Fund	\$ 3,171,791
Sewer Fund	4,517,872
Refuse Fund	24,361
Storm Water Fund	686,503
	\$ 8,400,527

The City adopted GASB Statement No. 83, "*Certain Asset Retirement Obligations*," in fiscal year 2020. This statement requires governmental entities to record a liability and a corresponding deferred outflow of resources at the time there is an external obligating event such as a federal or state regulation, a legally binding contract or court judgment and when there is an internal obligating event which is at a time as asset is acquired or if constructed placed in service. After research, the City has determined that it is impractical that the City's Sewer and Water Treatment Facilities will ever be closed, and ongoing projects preserve the overall condition of the operations of the facilities. Thus, no associated retirement liability is recorded for the Sewer and Water treatment facilities. The City has no other asset retirement obligations.

NOTE 10: RISK MANAGEMENT

A. Self-Insurance Program

The City has elected to provide employee medical and life benefits through a self-insured program. All funds of the City participate in the program and make payments to the Health Benefits Internal Service Fund based on the amounts needed to pay prior and current year claims. This plan provides a medical plan with a \$325 single and a \$600 family deductible for all employees. Under this program, the fund provides coverage for up to a maximum of \$110,000 for each individual. The City purchases stop-loss coverage for claims in excess of \$110,000 with an unlimited lifetime maximum per person. Settled claims have not exceeded stop-loss coverage for the last four years and there has not been a significant reduction in coverage from the prior year. The City utilizes a third party administrator to review all claims, which are then paid by the City.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

Claims payable is based on the requirements of the Governmental Accounting Standards Board Statement No. 30 "Risk Financing Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated claim adjustment expenses. Claims payable of \$903,112 as of December 31, 2023, is estimated based on past experience in payment of claims.

	<u>Beginning of Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year Liability</u>
2023	\$ 130,178	\$ 7,187,346	\$ 6,414,412	\$ 903,112
2022	449,702	5,481,761	5,801,285	130,178

B. Other Insurance Coverage

The City belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

OPRM coverage programs are developed specific to each member's risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member's exposure to loss. The chart below shows the different levels of retention over 2022 and the previous five years. Members are only responsible for their self-retention (deductible) amounts, which vary from member to member. OPRM had 773 members as of December 31, 2022.

	<u>CASUALTY COVERAGES</u>		<u>PROPERTY COVERAGES</u>	
		<u>Retained Quota</u>		<u>Retained Quota</u>
Treaty	Loss Retention	Share %	Loss Retention	Share %
Effective Date				
11/1/2017	250,000	47.0%	1,000,000	30.0%
11/1/2018	250,000	100.0%	1,000,000	30.0%
11/1/2019	250,000	100.0%	1,000,000	33.0%
11/1/2020	250,000	100.0%	1,000,000	55.0%
11/1/2021	250,000	100.0%	1,000,000	65.0%
11/1/2022	250,000	100.0%	200,000	100.0%

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2022 (the latest available).

Assets	\$ 21,662,291
Liabilities	<u>(18,158,351)</u>
Members' Equity	<u>\$ 3,503,940</u>

The complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2023 the City contracted with a third party for insurance as follows:

Stolly Insurance Agency, Inc.		Deductible
Building and Contents	\$ 157,663,889	*
General Liability	\$ 8,000,000	*
Boiler and Machinery	\$ 157,663,889	*
Inland Marine	\$ 3,785,046	*
Law Enforcement Officer's	\$ 8,000,000	*
Professional Liability	\$ 8,000,000	*
Auto Liability	\$ 8,000,000	*
Employee Benefit Liability	\$ 8,000,000	*
Public Officials Liability	\$ 8,000,000	*
CyberRisk Liability	\$ 1,000,000	*

* The combined insurance coverage includes a specific occurrence deductible of \$25,000

Settled claims have not exceeded coverage in any of the past three years and there has not been a significant reduction in coverage from the prior year.

All employees of the City are covered by a blanket bond, while certain individuals in policy-making roles are covered by separate, higher limit bond coverage.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. Accidental life insurance is provided to each employee in the amount of \$20,000.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

NOTE 11: COMPENSATED ABSENCES

Vacation leave is earned at rates which vary depending upon length of service and standard work week. Current policy permits vacation leave to be carried forward with supervisory approval. City employees are paid for earned, unused vacation leave at the time of termination of employment.

Sick leave is earned at the rate of four and six-tenths hours for every eighty hours worked. Current policy permits sick leave to be accumulated without limit. Each employee at the time of resignation/retirement from active service within the City is paid 33 percent of their accrued but unused sick leave, up to a maximum of fifty/sixty-five accrued sick days.

Unpaid compensated absences at year end are reported on the Statement of Net Position, Governmental Activities, in the amount of \$1,308,626 as due within one year and \$1,069,159 as due in more than one year. Unpaid compensated absences for Business-Type Activities as of year-end are reported on the Statement of Net Position as \$411,263 due within one year and \$442,880 due in more than one year.

NOTE 12: DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

Pensions and OPEB are components of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions and OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement

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systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 13 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

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Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements:	Age and Service Requirements:	Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests upon receipt of the initial benefit payment.

When a benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follow:

	State and Local
2023 Statutory Maximum Contribution Rates	
Employer	14.0%
Employee	10.0%
2023 Actual Contribution Rates	
Employer:	
Pension	14.0%
Post-Employment Health Care Benefits	0.0%
Total Employer	14.0%
Employee	10.0%

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Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,223,594 for 2023. Of this amount, \$51,231 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan (DROP) provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, statutory survivors and annuity beneficiaries. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

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(Continued)

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1 of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2023 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 2023 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-Employment Health Care Benefits	0.50%	0.50%
Total Employer	19.50%	24.00%
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,564,174 for 2023. Of this amount, \$75,125 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2022, and was determined by rolling forward the total pension liability as of January 1, 2022, to December 31, 2022. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.097118%	0.428544%	
Prior Measurement Period	0.098135%	0.406407%	
Change in Proportion	-0.001017%	0.022137%	

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Proportionate Share of the Net				
Pension Liability	\$	28,688,700	\$	40,707,526
Pension Expense	\$	3,906,041	\$	4,477,046
			\$	69,396,226
			\$	8,383,087

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual			
Earnings on Pension Plan Investments	\$ 8,177,181	\$ 5,926,514	\$ 14,103,695
Differences between Expected and			
Actual Experience	952,918	610,596	1,563,514
Changes of Assumptions	303,076	3,671,678	3,974,754
Changes in Proportionate Share and			
Differences in Contributions	-	1,262,403	1,262,403
City Contributions Subsequent			
to the Measurement Date	2,223,594	2,564,174	4,787,768
Total Deferred Outflows of Resources	<u>\$ 11,656,769</u>	<u>\$ 14,035,365</u>	<u>\$ 25,692,134</u>

Deferred Inflows of Resources			
Differences between Expected and			
Actual Experience	\$ -	\$ 927,439	\$ 927,439
Changes in Assumptions	-	793,785	793,785
Changes in Proportionate Share and			
Differences in Contributions	171,586	1,759,167	1,930,753
Total Deferred Inflows of Resources	<u>\$ 171,586</u>	<u>\$ 3,480,391</u>	<u>\$ 3,651,977</u>

\$4,787,768 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

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(Continued)

Year Ending December 31:	OPERS	OP&F	Total
2024	\$ 973,275	\$ 543,235	\$ 1,516,510
2025	1,875,619	1,795,040	3,670,659
2026	2,406,943	2,104,090	4,511,033
2027	4,005,752	3,421,265	7,427,017
2028	0	127,170	127,170
Total	<u>\$ 9,261,589</u>	<u>\$ 7,990,800</u>	<u>\$ 17,252,389</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.:

<u>Actuarial Information</u>	<u>Traditional Pension Plan</u>
Wage Inflation	2.75 percent
Future Salary Increases, including wage inflation	2.75 to 10.75 percent (including wage inflation)
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.00 percent, simple
Post-January 7, 2013 Retirees	3.00 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.90 percent
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains

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(Continued)

the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 12.10 percent for 2022.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized below:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	22.00 %	2.62 %
Domestic Equities	22.00	4.60
Real Estate	13.00	3.27
Private Equity	15.00	7.53
International Equities	21.00	5.51
Risk Parity	2.00	4.37
Other Investments	5.00	3.27
Total	100.00 %	

Discount Rate The discount rate used to measure the total pension liability for the current year was 6.9 percent. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's

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proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 42,974,715	\$ 28,688,700	\$ 16,805,299

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2022, is based on the results of an actuarial valuation date of January 1, 2022, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2022, are presented below:

Valuation Date	January 1, 2022, with actuarial liabilities rolled forward to December 31, 2022
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of 0.50 percent
Cost-of-Living Adjustments	2.20 percent simple per year

For 2022, the mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted to 96.20 percent for males and 98.70 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2022, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

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(Continued)

For 2022, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2022, Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

For 2021, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

For 2021, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2022, are summarized below:

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(Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	18.60 %	4.80 %
Non-US Equity	12.40	5.50
Private Markets	10.00	7.90
Core Fixed Income*	25.00	2.50
High Yield Fixed Income	7.00	4.40
Private Credit	5.00	5.90
U.S. Inflation Linked Bonds*	15.00	2.00
Midstream Energy Infrastructure	5.00	5.90
Real Assets	8.00	5.90
Gold	5.00	3.60
Private Real Estate	12.00	5.30
Commodities	2.00	3.60
Total	<u>125.00 %</u>	

Note: Assumptions are geometric

* Levered 2.5x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 53,701,081	\$ 40,707,526	\$ 29,905,983

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Social Security

Certain City employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants. Employees contributed 6.2 percent of their gross salaries. The City contributed an amount equal to 6.2 percent of participants' gross salaries. The City has paid all contributions required through December 31, 2023.

NOTE 13: DEFINED BENEFIT OPEB PLANS

Net OPEB Liability (Asset)

See Note 12 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care. Medicare-enrolled retirees may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice selected with the assistance of an OPERS vendor. Non-Medicare retirees have converted to an arrangement similar to the Medicare-enrolled retirees, and are no longer participating in OPERS provided self-insured group plans.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Medicare Retirees Medicare-eligible with a minimum of 20 years of qualifying service credit

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Non-Medicare Retirees Non-Medicare retirees qualify based on the following age-and-service criteria:

Group A 30 years of qualifying service credit at any age;

Group B 32 years of qualifying service credit at any age or 31 years of qualifying service credit and minimum age 52;

Group C 32 years of qualifying service credit and minimum age 55; or,

A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit.

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

The Ohio Revised Code permits but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

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Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2023, OPERS did not allocate any employer contribution to health care for members. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$0 for 2023.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The

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stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2023, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$60,105 for 2023. Of this amount, \$1,743 is reported as an intergovernmental payable.

OPEB Liabilities (Assets), OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2022, and was

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determined by rolling forward the total OPEB liability as of January 1, 2022, to December 31, 2022. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.096683%	0.4285440%	
Prior Measurement Period	0.097323%	0.4064070%	
Change in Proportion	<u>-0.000640%</u>	<u>0.0221370%</u>	
Proportionate Share of the Net			
OPEB Liability	\$ 609,605	\$ 3,051,110	\$ 3,660,715
OPEB Expense	\$ (1,158,929)	\$ 11,680	\$ (1,147,249)

At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual			
Earnings on OPEB Plan Investments	\$ 1,210,696	\$ 261,695	\$ 1,472,391
Differences between Expected and			
Actual Experience	0	182,071	182,071
Changes of Assumptions	595,415	1,520,504	2,115,919
Changes in Proportionate Share and			
Differences in Contributions	71	180,702	180,773
City Contributions Subsequent			
to the Measurement Date	0	60,105	60,105
Total Deferred Outflows of Resources	<u>\$ 1,806,182</u>	<u>\$ 2,205,077</u>	<u>\$ 4,011,259</u>
Deferred Inflows of Resources			
Differences between Expected and			
Actual Experience	\$ 152,060	\$ 601,617	\$ 753,677
Changes of Assumptions	48,992	2,495,556	2,544,548
Changes in Proportionate Share and			
Differences in Contributions	11,602	656,528	668,130
Total Deferred Inflows of Resources	<u>\$ 212,654</u>	<u>\$ 3,753,701</u>	<u>\$ 3,966,355</u>

\$60,105 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction/addition of the net OPEB liability in 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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Year Ending December 31:	OPERS	OP&F	Total
2024	\$ 188,519	\$ (282,504)	\$ (93,985)
2025	442,609	(238,710)	203,899
2026	377,535	(153,656)	223,879
2027	584,865	(86,637)	498,228
2028	0	(266,853)	(266,853)
Thereafter	0	(580,369)	(580,369)
	<u>\$ 1,593,528</u>	<u>\$ (1,608,729)</u>	<u>\$ (15,201)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Wage Inflation	2.75 percent	2.75 percent
Projected Salary Increases	2.75 to 10.75 percent including wage inflation	2.75 to 10.75 percent including wage inflation
Single Discount Rate:	5.22 percent	6.00 percent
Investment Rate of Return	6.00 percent	6.00 percent
Municipal Bond Rate	4.05 percent	1.84 percent
Health Care Cost Trend Rate	5.50 percent, initial 3.50 percent, ultimate in 2036	5.50 percent, initial 3.50 percent, ultimate in 2034
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

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During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 15.6 percent for 2022.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	34.00 %	2.56 %
Domestic Equities	26.00	4.60
Real Estate Investment Trust	7.00	4.70
International Equities	25.00	5.51
Risk Parity	2.00	4.37
Other Investments	6.00	1.84
Total	100.00 %	

Discount Rate A single discount rate of 5.22 percent was used to measure the OPEB liability on the measurement date of December 31, 2022; however, the single discount rate used at the beginning of the year was 6 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 4.05 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine

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this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2054. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2054, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the City’s proportionate share of the net OPEB liability calculated using the single discount rate of 5.22 percent, as well as what the City’s proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.22 percent) or one-percentage-point higher (6.22 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 2,074,817	\$ 609,605	\$ (599,435)

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 571,397	\$ 609,605	\$ 652,610

Changes between Measurement Date and Report Date During 2021, the OPERS Board made various changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

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Actuarial Assumptions – OP&F

OP&F's total OPEB liability as of December 31, 2022, is based on the results of an actuarial valuation date of January 1, 2022, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2022, with Actuarial Liabilities Rolled Forward to December 31, 2022
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent
Blended Discount Rate:	
Current Measurement Date	4.27 percent
Prior Measurement Date	2.84 percent
Cost of Living Adjustments	2.20 percent simple per year
Projected Depletion Year of OPEB Assets	2036

For 2022, mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

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For 2022, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2022, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2022, mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

For 2021, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

For 2021, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2022, are summarized below:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	18.60 %	4.80 %
Non-US Equity	12.40	5.50
Private Markets	10.00	7.90
Core Fixed Income*	25.00	2.50
High Yield Fixed Income	7.00	4.40
Private Credit	5.00	5.90
U.S. Inflation Linked Bonds *	15.00	2.00
Midstream Energy Infrastructure	5.00	5.90
Real Assets	8.00	5.90
Gold	5.00	3.60
Private Real Estate	12.00	5.30
Commodities	2.00	3.60
Total	<u>125.00 %</u>	

Note: Assumptions are geometric

* levered 2.5x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2022, the total OPEB liability was calculated using the discount rate of 4.27 percent. For 2021, the total OPEB liability was calculated using the discount rate of 2.84 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, for 2022, the long-term assumed rate of return on investments of 7.50 percent was applied to periods before December 31, 2035, and the Municipal Bond Index Rate of 3.65 percent was applied to periods on and after December 31, 2035, resulting in a discount rate of 4.27 percent. For 2021, a municipal bond rate of 2.05 percent at December 31, 2021, was blended with the long-term rate of 7.5 which resulted in a blended discount rate of 2.84. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.27 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.27 percent), or one percentage point higher (5.27 percent) than the current rate.

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	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 3,757,154	\$ 3,051,110	\$ 2,455,025

NOTE 14: LONG-TERM OBLIGATIONS

The changes in the City's long-term obligations during 2023 were as follows:

	Interest Rate %	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023	Due Within One Year
Governmental Activities						
General Obligation Bonds						
2012 Series Central Services Roof	1.00-3.00	\$ 120,000	\$ 0	\$ 10,000	\$ 110,000	\$ 10,000
Unamortized Premium/(Discount)		(8)	1	-	(7)	(1)
2012 Series Fire Station Roof Repairs	1.00-3.00	45,000	0	5,000	40,000	5,000
Unamortized Premium (Discount)		(430)	47	-	(383)	(47)
2018 Various Purpose	2.00-4.00	4,811,250	0	422,500	4,388,750	437,500
Unamortized Premium (Discount)		172,823	0	15,176	157,647	15,715
Total Unvoted General Obligation Bonds		<u>5,148,635</u>	<u>48</u>	<u>452,676</u>	<u>4,696,007</u>	<u>468,167</u>
Other Long-Term Obligations						
Compensated Absences		2,572,030	1,990,990	2,185,235	2,377,785	1,308,626
Net Pension Liability:						
OPERS		5,208,267	12,435,283	0	17,643,550	0
OP&F		25,389,958	15,317,568	0	40,707,526	0
Total Net Pension Liability		<u>30,598,225</u>	<u>27,752,851</u>	<u>0</u>	<u>58,351,076</u>	<u>0</u>
Net OPEB Liability:						
OPERS		0	374,907	0	374,907	0
OP&F		4,454,570	0	1,403,460	3,051,110	0
Total Net OPEB Liability		<u>4,454,570</u>	<u>374,907</u>	<u>1,403,460</u>	<u>3,426,017</u>	<u>0</u>
Total Other Long-Term Obligations		<u>37,624,825</u>	<u>30,118,748</u>	<u>3,588,695</u>	<u>64,154,878</u>	<u>1,308,626</u>
Total Governmental Activities		<u>\$ 42,773,460</u>	<u>\$ 30,118,796</u>	<u>\$ 4,041,371</u>	<u>\$ 68,850,885</u>	<u>\$ 1,776,793</u>

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Business-Type Activities	Interest Rate %	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023	Due Within One Year
General Obligation Bonds						
2018 Water Various Purpose	2.00-4.00	\$ 589,375	\$ 0	\$ 31,250	\$ 558,125	\$ 31,250
Unamortized Premium		30,895	0	1,638	29,257	1,638
2018 Sewer Various Purpose	2.00-4.00	119,375	0	6,250	113,125	6,250
Unamortized Premium		8,301	0	435	7,866	435
2012 Sewer Refunding	1.00-3.00	640,000	0	315,000	325,000	325,000
Unamortized Premium		10,509	0	5,172	5,337	5,337
2012 Sewer Improvement	1.00-3.50	1,180,000	0	65,000	1,115,000	65,000
Unamortized Discount		(6,731)	397	0	(6,334)	(369)
Total General Obligation Bonds		<u>2,571,724</u>	<u>397</u>	<u>424,745</u>	<u>2,147,376</u>	<u>434,541</u>
Revenue Bonds						
2018 Sewer Refunding	3.00-5.00	5,705,000	0	665,000	5,040,000	705,000
Unamortized Premium		456,769	0	53,243	403,526	56,446
Total Revenue Bonds		<u>6,161,769</u>	<u>0</u>	<u>718,243</u>	<u>5,443,526</u>	<u>761,446</u>
Direct Borrowings						
OWDA Loan - Reservoir	4.32	23,976,881	0	804,632	23,172,249	839,768
OWDA Loan - Carbon Filter Project	3.83	13,318,729	0	437,725	12,881,004	454,650
OWDA Loan - Bresler Pump Station	3.49	837,041	0	156,029	681,012	161,522
OWDA Loan - Elevated Storage Tank	4.64	2,227,281	0	66,980	2,160,301	70,124
OWDA Loan - Softening Basin	3.17	275,339	0	51,659	223,680	53,310
OWDA Loan - Water Meter Replacement	2.58	6,946,107	0	330,224	6,615,883	338,798
OWDA Loan - Interceptor	3.09	2,055,233	0	68,565	1,986,668	70,700
OWDA Loan - WWTP Improvements	2.20-2.54	13,689,142	0	421,371	13,267,771	432,048
OWDA Loan - CSO Separation	2.69	2,530,053	0	76,219	2,453,834 *	78,283
OWDA Loan - Segmented Block Rehab	2.01-2.78	1,314,299	2,164,754	107,689	3,371,364	204,467
OWDA Loan - Storage Basin	1.48	38,179,516	0	211,280	37,968,236	211,280
OWDA Loan - Grand Ave Seg Block Rehab	0.51	4,124,570	0	131,276	3,993,294	218,726
OWDA Loan - Mummaugh & Cable Pump Sta	1.12	1,455,170	0	41,056	1,414,114	71,327
OWDA Loan - Refi 2014 Revenue Bonds	2.20	13,272,753	0	474,884	12,797,869	485,389
OWDA Loan - Refi 2010 Revenue Bonds	0.58	4,018,175	0	564,100	3,454,075	567,376
OWDA Loan - Wastewater Improvements 56	3.20	182,013	2,798,573	0	2,980,586	105,802
OWDA Loan - Melrose Storm Improvement	2.74	853,500	150,000	38,271	965,229	39,327
OWDA Loan - Storm Water Project	3.25	129,532	0	14,424	115,108	14,897
OWDA Loan - Storm Water Project II	2.66	24,360	0	2,771	21,589	2,845
Total Direct Borrowings		<u>129,409,694</u>	<u>5,113,327</u>	<u>3,999,155</u>	<u>130,523,866</u>	<u>4,420,639</u>
Other Long-Term Obligations						
Compensated Absences		821,226	685,661	652,744	854,143	411,263
Net Pension Liability:						
Water		1,536,866	3,627,100	0	5,163,966	0
Sewer		1,280,721	3,022,584	0	4,303,305	0
Refuse		85,381	58,063	0	143,444	0
Storm Water		426,907	1,007,528	0	1,434,435	0
Total Net Pension Liability		<u>3,329,875</u>	<u>7,715,275</u>	<u>0</u>	<u>11,045,150</u>	<u>0</u>
Net OPEB Liability:						
Water		0	109,729	0	109,729	0
Sewer		0	91,441	0	91,441	0
Refuse		0	3,048	0	3,048	0
Storm Water		0	30,480	0	30,480	0
Total Net OPEB Liability		<u>0</u>	<u>234,698</u>	<u>0</u>	<u>234,698</u>	<u>0</u>
Total Other Long-Term Obligations		<u>4,151,101</u>	<u>8,635,634</u>	<u>652,744</u>	<u>12,133,991</u>	<u>411,263</u>
Total Business-Type Activities		<u>\$ 142,294,288</u>	<u>\$ 13,749,358</u>	<u>\$ 5,794,887</u>	<u>\$ 150,248,759</u>	<u>\$ 6,027,889</u>

* The debt issue is recorded in the Sewer Fund to finance assets of the Storm Water Fund. See notation on page 29 for a further description of the presentation on the statement of net position.

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For the Year Ended December 31, 2023
(Continued)

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the general fund and water, sewer, refuse and storm water funds. For additional information related to the net pension liability and net OPEB liability see Notes 12 and 13.

A. General Obligation Bonds

2012 General Obligation Bonds

In September 2012, the City issued various purpose improvement and refunding bonds in the total amount of \$6.81 million for the following purposes: \$515,000 bonds were issued to refund the 1999 parking garage general obligation bonds; \$90,000 bonds were issued to refund a portion of 2004 parking lot bond bonds as noted above; \$1,380,000 bonds were issued for various improvement projects within the governmental activities of the City; \$3,065,000 bonds were issued to refund a portion of 2004 general obligation bonds issued for wastewater system projects; and \$1,760,000 bonds were issued for the North Collett Street sewer project. The bond issue consists of serial and term bonds which are not subject to early redemption. The bonds have final maturity in 2037.

2018 General Obligation Bonds

In March 2018, the City issued various purpose improvement bonds in the total amount of \$8.825 million for the following purposes: \$2,662,500 bonds were issued to refinance the governmental portion of the City's bond anticipation notes; \$1,294,000 bonds were issued for Schoonover Lake/Dam improvements; \$3,891,000 bonds were issued for various equipment and improvement projects within the governmental activities of the City; \$196,250 bonds were issued to refund a portion of the existing bond anticipation notes for wastewater system projects; and \$781,250 bonds were issued to refund a portion of the existing bond anticipation notes for water system projects. The bond issue consists of serial and term bonds which are not subject to early redemption. The bonds have final maturity in 2037.

All general obligation bonds are supported by the full faith and credit of the City. General obligation bonds presented as a liability in the statement of net position for governmental activities will be retired through the general or debt service fund from general governmental activities revenue. General obligation bonds presented as a liability in the statement of net position for business-type activities will be retired through the City's water and sewer utility funds.

B. Revenue Bonds

2018 Sewer Improvement Bonds

In October 2018, the City issued \$7.535 million in taxable sewer improvement serial bonds with interest rates ranging from 3.0% to 5.0% and final maturity in 2029. The proceeds were used to refund \$7.705 million of outstanding 2009 Series B sewer improvement bonds which had interest rates of 5.399% to 6.675%. The net proceeds of \$7,965,471 (including a \$603,288 premium and after payment of \$172,817 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment of the refunded bonds. As a result, the 2009 Series B sewer improvement bonds are considered defeased

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

and the liability for those bonds has been removed from the statement of net position. As of December 31, 2020, all defeased bonds had been redeemed.

The reacquisition price exceeded the net carrying amount of the old debt by \$260,471. This amount is presented as deferred inflow and is being amortized over the remaining life of the refunding debt. The City refunded the 2009 Series B sewer improvement bonds to reduce its total service payments over twelve years by \$399,271 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$357,491.

The City's revenue bonds pledge enterprise fund income derived from the acquired and constructed assets to pay debt service. The bond indenture has certain restrictive covenants which principally require that bond reserve accounts be maintained, and charges for services to customers are in sufficient amounts, as defined, to satisfy the obligations under the indenture.

The City has pledged future sewer revenue, net of specified operating expenses to repay \$5,040,000 of sewer improvements revenue bonds. Annual principal and interest payments, as a percentage of net customer revenues, on the revenue bond debt are expected to be similar over the term of the bond issues as in the current year, which was 8.40 percent. The total principal and interest remaining to be paid on the revenue bonds is \$5,887,700. Principal and interest paid for the current year and total net revenues were \$912,150 and \$8,550,842, respectively.

In addition, special provisions exist regarding covenant violations, redemptions of principal, and maintenance of properties. These bonds contain a provision that if the City is in default outstanding amounts, including principal and accrued interest, are immediately due. In conjunction with the issuance of the revenue refunding bonds, the City entered into a trust agreement with a commercial bank. This trust agreement, along with the bond indenture, requires that the City establish various accounts for the repayment of debt. The restricted assets in the sewer fund are held by the trustees in accordance with the trust agreement.

C. Direct Borrowings

Ohio Water Development Authority (OWDA) Loans

In 2009 the City's water utility entered into a loan agreement with OWDA to fund the construction of a new above ground reservoir. The City's water system revenue will be used for repayment of the loan.

In 2009 the City's storm water utility entered into a loan agreement with OWDA to fund storm sewer infrastructure. A supplemental OWDA loan was obtained in 2010. The City's storm water revenue will be used for repayment of the loans.

In 2010 the City's water utility entered into a loan agreement with OWDA to fund construction of a carbon filter system at the water treatment plant. The maximum available under this agreement was \$16,834,815. As of December 31, 2023 the City had requested total draws of \$15,990,681, and capitalized interest of \$753,727. The City's water system revenue will be used for repayment of the loan.

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For the Year Ended December 31, 2023
(Continued)

In 2011 the City's water utility entered into a loan agreement with OWDA to fund construction on an elevated water storage tank. The maximum available under this agreement was \$2,895,556. As of December 31, 2023 the City had requested total draws of 2,631,250, and capitalized interest of \$100,083. The City's water system revenue will be used for repayment of the loan.

In 2011 the City's water utility entered into a loan agreement with OWDA to fund an upgrade project on a pump station at the Bresler reservoir and other water treatment plant improvements. The maximum available under this agreement is \$2,535,492. As of December 31, 2023 the City had requested total draws of \$2,128,623, and capitalized interest of \$4,712. The City's water system revenue will be used for repayment of the loan.

In 2012 the City's water utility entered into a loan agreement with OWDA to fund softening basin improvements at the water treatment plant. The maximum available under this agreement was \$889,904. As of December 31, 2023 the City had requested total draws of \$711,630, and capitalized interest of \$19. The City's water system revenue will be used for repayment of the loan.

In 2013 the City's sewer utility entered into a loan agreement with OWDA to fund construction on an interceptor. The maximum available under this agreement was \$2,895,566. As of December 31, 2022 the City had requested total draws of \$2,527,785, and capitalized interest and fees of \$32,665. The City's sewer system revenue will be used for repayment of the loan.

In 2014 the City's sewer utility entered into a loan agreement with OWDA to fund construction on Wastewater Treatment Plant improvements. The maximum available under this agreement was \$16,001,737. As of December 31, 2023 the City had requested draws of \$15,999,486, and capitalized interest and fees of \$63,817. The City's sewer system revenue will be used for repayment of the loan.

In 2015 the City's sewer utility entered into a loan agreement with OWDA to fund construction on the Wastewater CSO Separation Project. The maximum available under this agreement was \$3,500,000. As of December 31, 2023 the City had drawn \$2,931,532 of the loan principal, and capitalized interest and fees of \$27,643. The City's sewer system revenue will be used for repayment of the loan.

In 2018 the City's sewer utility entered into a loan agreement with OWDA to fund the rehabilitation of the segmented block sewer underground infrastructure. The maximum available under this agreement is \$7,539,605. As of December 31, 2023 the City had requested draws of \$3,839,238, and capitalized interest and fees of \$210. The City's sewer system revenue will be used for repayment of the loan.

In 2018 the City's sewer utility entered into a loan agreement with OWDA to fund the construction and installation of a 13 million gallon storage tank and dewatering pump station. The maximum available under this agreement was \$39,115,000. As of December 31, 2023 the City had requested draws of \$37,946,262, and capitalized interest and fees of \$655,814. The City's sewer system revenue will be used for repayment of the loan.

In 2018 the City's water utility entered into a loan agreement with OWDA to fund a water meter replacement project. The maximum available under this agreement is \$10,035,000. As of December

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For the Year Ended December 31, 2023
(Continued)

31, 2023 the City had requested draws of \$7,862,523 and capitalized interest and fees of \$59,948. The City's water system revenue will be used for repayment of the loan.

In 2020 the City's sewer utility entered into a loan agreement with OWDA to fund the Grand Avenue area segmented block sewer rehabilitation CSO project. The maximum available under this agreement is \$5,628,359. As of December 31, 2023 the City had requested draws of \$4,534,266 and capitalized interest and fees of \$694. The City's sewer system revenue will be used for repayment of the loan.

In 2020 the City's sewer utility entered into a loan agreement with OWDA to fund a pump station replacement project. The maximum available under this agreement is \$2,066,196. As of December 31, 2023 the City had requested draws of \$1,539,293 and capitalized interest and fees of \$15,107. The City's sewer system revenue will be used for repayment of the loan.

In 2021 the City's sewer utility entered into a loan agreement with OWDA to refinance certain Revenue Bonds, Series 2010 (see additional disclosure above). As of December 31, 2023 the City had requested draws of \$4,277,823 and capitalized loan fee of \$14,972. The City's sewer system revenue will be used for repayment of the loan.

In 2021 the City's sewer utility entered into a loan agreement with OWDA to refinance certain Revenue Bonds, Series 2014 (see additional disclosure above). As of December 31, 2023 the City had requested draws of \$13,286,396 and capitalized loan fee of \$46,852. The City's sewer system revenue will be used for repayment of the loan.

In 2022 the City's sewer utility entered into a loan agreement with OWDA to fund various wastewater treatment plant improvements in a project referred to as Contract 56. The maximum available under this agreement is \$5,820,300. As of December 31, 2023 the City had requested draws of \$2,936,191 and capitalized interest and fees of \$44,394. The City's sewer system revenue will be used for repayment of the loan.

In 2022 the City's storm water utility entered into a loan agreement with OWDA to fund the Melrose storm water improvements. The maximum available under this agreement is \$1,000,000. As of December 31, 2023 the City had requested draws of \$1,000,000 and capitalized fees of \$3,500. The City's storm water revenue will be used for repayment of the loan.

The loans for the segmented block sewer rehabilitation project and the wastewater improvements contract 56 project are currently in repayment based upon estimated schedules provided by OWDA; the repayment schedules have not been finalized. These loans are therefore included in the amortization schedule below based on the repayment of the maximum available, regardless of the current loan balance.

The City's outstanding notes from direct borrowings related to business-type activities of \$130,523,866 (all OWDA loans) as of December 31, 2023, contain a provision that if the City is in default of the loan agreement, outstanding amounts may be declared immediately due and payable and the City may be required to pay any fines, penalties, interest or late charges associated with the default. The City's outstanding notes from direct borrowings related to business-type activities of \$130,523,866 (all OWDA loans) as of December 31, 2023 contain a subjective acceleration clause

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For the Year Ended December 31, 2023
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that allows the lender to accelerate payment of the entire principal amount to become immediately due if the lender determines that a material adverse change occurs.

The annual requirements to retire governmental activities debt are as follows:

Year Ending December 31, 2023	General Obligation Bonds	
	Principal	Interest
2024	\$ 452,500	\$ 166,279
2025	457,500	152,798
2026	481,250	139,103
2027	486,250	124,710
2028	235,000	105,455
2029-2033	1,278,750	382,350
2034-2037	1,147,500	116,950
Total	<u>\$ 4,538,750</u>	<u>\$ 1,187,645</u>

The annual requirements to retire business-type activities debt are as follows:

Year Ending December 31, 2023	General Obligation Bonds		Revenue Bonds	
	Principal	Interest	Principal	Interest
2024	\$ 427,500	\$ 67,895	\$ 705,000	\$ 220,550
2025	107,500	57,508	760,000	192,350
2026	108,750	54,493	815,000	161,950
2027	108,750	51,440	865,000	129,350
2028	120,000	48,000	920,000	94,750
2029-2033	636,250	179,425	975,000	48,750
2034-2037	602,500	56,375	0	0
Total	<u>\$ 2,111,250</u>	<u>\$ 515,136</u>	<u>\$ 5,040,000</u>	<u>\$ 847,700</u>

	Direct Borrowings		Total	
	Principal	Interest	Principal	Interest
2024	\$ 4,420,639	\$ 3,335,147	\$ 5,553,139	\$ 3,623,592
2025	4,995,145	3,311,190	5,862,645	3,561,048
2026	5,117,360	3,183,984	6,041,110	3,400,427
2027	5,243,701	3,052,801	6,217,451	3,233,591
2028	5,128,365	2,919,576	6,168,365	3,062,326
2029-2033	29,592,042	12,458,494	31,203,292	12,686,669
2034-2038	33,714,347	8,320,224	34,316,847	8,376,599
2039-2043	31,726,122	3,663,949	31,726,122	3,663,949
2044-2048	13,659,014	856,452	13,659,014	856,452
2049-2050	3,511,397	63,769	3,511,397	63,769
Total	<u>\$ 137,108,132</u>	<u>\$ 41,165,586</u>	<u>\$ 144,259,382</u>	<u>\$ 42,528,422</u>

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For the Year Ended December 31, 2023
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NOTE 15: LEASES AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

Leases

Pursuant to GASB Statement No. 87, Leases, a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. examples of nonfinancial assets include buildings, land, vehicles and equipment.

The City is party to several contracts as lessee for the use of equipment. GASB Statement No. 87 requires a lessee to recognize a lease liability and an intangible right-to-use asset. Management conducted a detailed analysis of all such contracts and determined the amounts related to these contracts individually and in the aggregate are immaterial to the City's financial statements. Therefore lease payments are expensed when made. The City will evaluate these contracts each year for financial reporting consideration.

Subscription-Based Information Technology Arrangements

The City is party to various subscription-based information technology arrangements (SBITAs). As of December 31, 2023, the City had qualifying SBITAs under GASB 96 in which it is acting as lessee. Under GASB 96, an incremental borrowing rate (IBR) is calculated to be used as the SBITA interest rate. The present value of the SBITAs are aggregated on a fund basis. Governmental funds report lessee SBITAs as current expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, while total economic resources are reported in the government-wide statements. Proprietary funds report lessee SBITAs as current expense in the Statement of Revenues, Expenses and Changes in Fund Net Position using the economic resources (accrual) basis of accounting.

Management conducted a detailed analysis of all such contracts to determine whether the individual or aggregate amounts related to these contracts were material to the City's financial statements. Negotiated multi-year price guarantees (typically with annual price increases) are treated as options to extend since the City's procurement cycle for SBITAs is 3-5 years. Annual SBITA agreements with no extension options are treated as short-term and expensed as incurred.

GASB 96 was implemented on January 1, 2023. At January 1, 2023, the existing SBITA contracts were deemed immaterial to the City's financial statements both individually and in the aggregate with the exception of a SBITA agreement in process. As of December 31, 2023, the City recognizes Intangible RTU - subscriptions in progress in the amount of \$1,689,067. This intangible asset is presented within the Capital Assets shown in Note 9. There were no associated subscription liabilities at December 31, 2023. A liability will be presented when the subscription is placed in service in a future period.

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For the Year Ended December 31, 2023
(Continued)

NOTE 16: INTERFUND TRANSACTIONS

A. Interfund Transactions

Interfund transactions are used by the City to assist in funding small special assessment projects. Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefited from a project. Special assessment monies will be received and the debt will be retired through the General Debt Service Fund. In the event that property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments (manuscript debt activity).

The City issues special assessments between funds. The assessments due in one year are included in Interfund Receivables/Payables, and the amounts due in excess of one year are included in Due to/from Other Funds. The general debt service fund receivable and special assessment fund payable of \$121,000 resulted from the issuance of a manuscript note during 2023.

	Interfund Receivable	Interfund Payable	Due to Other Funds	Due from Other Funds
Governmental Funds				
Other Governmental Funds				
Special Assessments Fund	\$ 0	\$ 121,000	\$ 135,990	\$ 0
General Debt Service Fund	121,000	0	0	135,990
Total Other Governmental Funds	121,000	121,000	135,990	135,990
Total Governmental Funds	\$ 121,000	\$ 121,000	\$ 135,990	\$ 135,990

Reconciliation of Interfund Transfers

	Transfers-In	Transfers-Out
Governmental Funds		
General Fund	\$ 0	\$ 7,537,655
Other Governmental Funds		
Lima Aquatics Center Fund	6,520,863	
City Revolving Loans Fund	400,000	0
Special Assessments Fund	35,670	0
General Debt Service	616,792	0
Special Assessments Debt Service	0	35,670
Total Other Governmental Funds	7,573,325	35,670
Total Governmental Funds	\$ 7,573,325	\$ 7,573,325

During 2023, the General Fund transferred \$616,792 to the General Debt Service Fund for repayment of debt obligations. The General Fund transferred \$6,520,863 to the Lima Aquatics Center Fund to be used for such capital project, \$400,000 to the City Revolving Loan Fund to establish a new small business and community program. The \$35,670 transferred from the Special Assessment Debt

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For the Year Ended December 31, 2023
(Continued)

Service Fund to the Special Assessment Capital Project Fund is related to the interfund liability for the City's manuscript debt.

C. Advances To/From Other Funds Transactions

As of December 31, 2023, advances from the General Fund to other governmental funds to eliminate negative cash positions were as follows:

	Advances to Other Funds	Advances From Other Funds
Governmental Funds		
General Fund	\$ 1,795,447	\$ 0
Weed/Property Clean-up fund	0	153,000
Other Governmental Funds		
ALCAP Operations	0	15,872
JAG 15PBJA-21-GG-01737-JAGX	0	1,491
Pretrial Services Program 23-24	0	37,300
Body Cam 2023-BW-LEC-3114	0	107,184
CDBG-CV Grant	0	185,240
Rehab Property Sales	0	43,140
CDBG Federal Block Grant	0	392,000
HUD Lead Abatement Grant	0	40,240
Lima Municipal Treatment Court, 2020-DC-BX-0075	0	12,050
Special Gifts / Memorials Fund	0	145,500
Lima Rotary Stage & Park	0	307,460
ODNR-GLR Amphitheater & Park Project ALLE-006C	0	352,040
Total Other Governmental Funds	0	1,639,517
Total Governmental Funds	\$ 1,795,447	\$ 1,792,517
Internal Service Funds		
Public Works Gasoline Fund	\$ 0	\$ 2,930
Total Internal Service Funds	\$ 0	\$ 2,930
Totals	\$ 1,795,447	\$ 1,795,447

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For the Year Ended December 31, 2023
(Continued)

NOTE 17: DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources for governmental funds/activities at December 31, 2023 consisted of the following:

	Statement of Net Position	Balance Sheet
Property Taxes	\$ 1,213,612	\$ 1,626,530
Income Taxes	0	1,967,509
Intergovernmental	0	1,333,552
Special Assessments	0	13,574,470
Pension	3,533,784	0
OPEB	3,884,140	0
Totals	\$ 8,631,536	\$ 18,502,061

NOTE 18: COMMITMENTS

A. Contractual Commitments

As of December 31, 2023, the City had contractual commitments for the following projects:

	Contractual Commitment	Expended	Remaining Balance
Water Treatment Plant Improvements	\$ 11,589,514	\$ 669,550	\$ 10,919,964
Various Wastewater Treatment Plant Improvements	7,467,852	1,957,295	5,510,557
Lima Community Aquatic Center	3,046,051	1,137,330	1,908,721
Wastewater Segmented Block Rehabilitation Projects	1,821,861	0	1,821,861
Community Lead Abatement Program	1,886,876	87,079	1,799,797
Police and Fire Vehicles	1,598,083	0	1,598,083
Downtown Streetscape Renovation Improvements	2,085,836	948,679	1,137,157
D3 Energy Twin Lakes Reservoir Project	948,000	94,800	853,200
Case and Incident Management System Implementation	1,697,547	1,169,783	527,764
Public Works Vehicles	661,212	166,378	494,834
Utility Field Services Vehicles	284,898	0	284,898
Schoonover Observatory Improvements	281,972	0	281,972
Case and Incident Management Implementation	757,000	510,645	246,355
2023 Combined Sidewalk Project	279,733	62,503	217,230
	\$ 34,406,435	\$ 6,804,042	\$ 27,602,393

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

B. Encumbrance Commitments

As of December 31, 2023, the City has the following significant outstanding encumbrances within governmental funds:

Fund	Amount
General Fund	\$ 5,360,749
Nonmajor Governmental Funds	
Street Repair Fund	396,252
CDBG Block Grant	273,933
HUD Lead Abatement Grant	1,799,797
Lima Aquatic Center	1,792,000
Special Assessments	119,115
	\$ 9,741,846

NOTE 19: CONTINGENT LIABILITIES

A. Grants

The City received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreement and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the City at December 31, 2023.

B. Litigation

As of December 31, 2023, the City was a party to various legal proceedings seeking damages or injunctive relief, arising in the course of ordinary business. The ultimate disposition of these proceedings is not presently determinable, but will not, in the opinion of the City Attorney, have a material adverse effect on the overall financial condition of the City.

In addition to the above, the City had been notified by the United States Environmental Protection Agency (USEPA) that it was required to eliminate wastewater contamination to the Ottawa River, Allen County, Ohio. On November 19, 2014, the City, the USEPA and the State of Ohio filed a consent decree in Federal District Court. On January 13, 2015 the Federal District Court signed off on the consent decree making it a legally binding document.

Upon approval of the Consent Decree, the City paid civil penalties to the United States and the State of Ohio in the amount of \$49,000. To mitigate additional civil penalties, the City implemented a federal Supplemental Environmental Project (SEP) in the amount of \$218,000 to provide for the revitalization of the Ottawa River bank in Lima, Ohio. The City was also required to develop and

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

implement a Capacity, Management, Operation, and Maintenance Program (CMOM) for the SSS with the goal to eliminate the occurrence of sanitary sewer overflows (SSO).

The City of Lima’s Long Term Control Plan consists of Wastewater Treatment Plant Improvements, Combined Sewer Overflows (CSO) control facilities and Sanitary Sewer Overflow (SSO) Abatement measures. The City has completed and continues work on certain projects as required. Funding for the projects is included in the City’s existing capital plan over the next 24 years. The City estimates the costs for implementing the Long Term Control Plan to be approximately \$109 million. These expenditures constitute a “high burden” on the City’s residents and taxpayers. Based upon the estimated costs of the program and the high burden status, the City received the 24 year implementation schedule. The City is also able to propose amendments to the Long Term Control Plan upon changes to certain circumstances as outlined in the Consent Decree.

NOTE 20: ACCOUNTABILITY AND COMPLIANCE

Fund balances at December 31, 2023 included the following individual fund deficits:

	Deficit Fund Balance
Governmental Funds	
Weed/Property Clean-up Fund	\$ 154,212
Nonmajor Governmental Funds:	
ALCAP Operations	21,372
Pretrial Services Program 22-23	19,122
Body Cam 2023-BW-LEC-3114	107,184
CDBG-CV Grant	209,410
Rehab Property Sales	43,777
CDBG Federal Block Grant	399,840
HUD Lead Abatement Grant	40,239
ODNR ALLE-007C Schoonover Observatory	12,092
Special Gifts / Memorials	154,142
Lima Rotary Stage & Park	287,654
ODNR-GLR Amphitheater & Park Project	371,465
Total Nonmajor Governmental Funds	1,666,297
Total Governmental Funds	\$ 1,820,509

The deficits in these governmental funds resulted from adjustments for reporting accrued liabilities. The General Fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

NOTE 21: JOINT VENTURE

Lima-Allen County Downtown Construction

The County and the City of Lima (City) entered into a joint funding agreement for the construction and funding of certain facilities, including the expansion of the Veteran's Memorial Civic and Convention Center, a parking garage, and a pedestrian overhead walkway (skywalk) from the Civic Center addition to the parking garage. The Civic Center expansion and the skywalk were constructed by and are owned by the County. The parking garage was constructed by and is owned by the City.

The operation and maintenance costs associated with the skywalk and the parking garage are the joint responsibility of the County and the City. The City and the County share equally the net revenue/(loss) derived from the garage. Complete financial information can be obtained from the Allen County Commissioners, Kelli Singhaus, Financial Director, Allen County, Ohio.

The City of Lima has agreed to enter into a long-term lease agreement with the County offering the County a one-half ownership interest in the parking garage, which will be operated and maintained by the Lima-Allen County Joint Parking Commission (JPC), in accordance with the rules and regulations established for the JPC (Note 22). As of December 31, 2023 this lease has not been entered into.

NOTE 22: JOINTLY GOVERNED ORGANIZATIONS

A. Lima-Allen County Regional Planning Commission

The Lima-Allen County Regional Planning Commission is a political organization as established and set forth under Section 713.21 et seq. of the Ohio Revised Code. Representation on the Commission consists of six delegates and six alternates appointed by the Allen County Board of Commissioners, one delegate and one alternate for each 5,000 persons determined by the last federal decennial census from each municipal corporation and each of the townships participating in the Commission; provided that in no event shall any cooperating municipality or township have less than one delegate and one alternate to the Commission.

Each participating municipality and township contributes in each calendar year twenty cents per capita according to the latest federal census. Duties of the Commission include making studies, maps, plans and other reports of the County and adjoining areas, showing recommendations for systems of transportation highways, park and recreational facilities, water supply, sewerage disposal, garbage disposal, civic centers and other public improvements and land uses which affect the development of the region.

The Commission has the authority to employ an Executive Director, engineers, accountants, attorneys, planners and others as may be necessary and set their compensation. Complete financial statements can be obtained from Marlene Schumaker, Grants Administrator at the Lima-Allen County Regional Planning Commission, Allen County, Ohio.

CITY OF LIMA
Allen County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023
(Continued)

B. Lima-Allen County Joint Parking Commission

The County and the City of Lima have established a joint parking commission (JPC) which will be responsible for developing and implementing a joint City-County parking system for the Central Business District in Lima, and will have management control over the downtown parking garage and various downtown surface lots placed under the administration of the JPC by the respective parties. The JPC establishes policies for the operation of the parking system under its control, including rates to be charged.

The JPC is comprised of two members, one appointed by the Mayor of the City of Lima, and one appointed by the President of the Board of County Commissioners.

REQUIRED SUPPLEMENTARY INFORMATION



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City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Ten Years

	2023	2022	2021	2020
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
City's Proportion of the Net Pension Liability	0.0971180%	0.0981350%	0.0999450%	0.1005110%
City's Proportionate Share of the Net Pension Liability	\$ 28,688,700	\$ 8,538,142	\$ 14,799,679	\$ 19,866,681
City's Covered Payroll	\$ 15,054,350	\$ 14,242,414	\$ 14,076,643	\$ 14,156,614
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	190.57%	59.95%	105.14%	140.33%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.74%	92.62%	86.88%	82.17%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
City's Proportion of the Net Pension Liability	0.428544%	0.406407%	0.431572%	0.445619%
City's Proportionate Share of the Net Pension Liability	\$ 40,707,526	\$ 25,389,958	\$ 29,420,651	\$ 30,019,263
City's Covered Payroll	\$ 11,331,348	\$ 10,307,589	\$ 10,494,836	\$ 10,481,914
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	359.25%	246.32%	280.33%	286.39%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	6290.00%	75.03%	70.65%	69.89%

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Ten Years

2019	2018	2017	2016	2015	2014
0.1020050%	0.1014690%	0.1028777%	0.1012280%	0.1004760%	0.1004760%
\$ 27,937,101	\$ 15,918,514	\$ 23,361,784	\$ 17,533,966	\$ 12,118,529	\$ 11,844,811
\$ 13,777,550	\$ 13,400,943	\$ 13,299,075	\$ 12,598,817	\$ 12,318,492	\$ 11,852,492
202.77%	118.79%	175.66%	139.17%	98.38%	99.94%
74.70%	84.66%	77.25%	81.08%	86.45%	86.36%
0.452001%	0.4635530%	0.4845940%	0.4853540%	0.4659575%	0.4659575%
\$ 36,895,225	\$ 28,450,376	\$ 30,693,698	\$ 31,223,163	\$ 24,138,542	\$ 22,693,592
\$ 10,599,006	\$ 10,115,088	\$ 9,924,649	\$ 9,802,812	\$ 9,176,804	\$ 8,804,031
348.10%	281.27%	309.27%	318.51%	263.04%	257.76%
63.07%	70.91%	68.36%	66.77%	72.20%	73.00%

See accompanying notes to the required supplementary information.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - Pension
Last Ten Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<i>Ohio Public Employees' Retirement system (OPERS)</i>				
Contractually Required Contribution	\$ 2,223,594	\$ 2,107,609	\$ 1,993,938	\$ 1,970,730
Contributions in Relation to the Contractually Required Contribution	<u>(2,223,594)</u>	<u>(2,107,609)</u>	<u>(1,993,938)</u>	<u>(1,970,730)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 15,882,814	\$ 15,054,350	\$ 14,242,414	\$ 14,076,643
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
Contractually Required Contribution	\$ 2,564,174	\$ 2,413,432	\$ 2,198,851	\$ 2,232,726
Contributions in Relation to the Contractually Required Contribution	<u>(2,564,174)</u>	<u>(2,413,432)</u>	<u>(2,198,851)</u>	<u>(2,232,726)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 12,021,079	\$ 11,331,348	\$ 10,307,589	\$ 10,494,836
Contributions as a Percentage of Covered Payroll	21.33%	21.30%	21.33%	21.27%

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - Pension
Last Ten Years

2019	2018	2017	2016	2015	2014
\$ 1,981,926	\$ 1,928,857	\$ 1,742,123	\$ 1,595,889	\$ 1,511,858	\$ 1,478,219
<u>(1,981,926)</u>	<u>(1,928,857)</u>	<u>(1,742,123)</u>	<u>(1,595,889)</u>	<u>(1,511,858)</u>	<u>(1,478,219)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 14,156,614	\$ 13,777,550	\$ 13,400,943	\$ 13,299,075	\$ 12,598,817	\$ 12,318,492
14.00%	14.00%	13.00%	12.00%	12.00%	12.00%
\$ 2,221,472	\$ 2,249,352	\$ 2,143,265	\$ 2,101,202	\$ 2,082,146	\$ 1,950,002
<u>(2,221,472)</u>	<u>(2,249,352)</u>	<u>(2,143,265)</u>	<u>(2,101,202)</u>	<u>(2,082,146)</u>	<u>(1,950,002)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 10,481,914	\$ 10,599,006	\$ 10,115,088	\$ 9,924,649	\$ 9,802,812	\$ 9,176,804
21.19%	21.22%	21.19%	21.17%	21.24%	21.25%

See accompanying notes to the required supplementary information.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)
Last Seven Years (1)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
City's Proportion of the Net OPEB Liability (Asset)	0.0966830%	0.0973230%	0.0992430%	0.1005090%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 609,605	\$ (3,048,305)	\$ (1,768,093)	\$ 13,882,904
City's Covered Payroll	\$ 15,054,350	\$ 14,242,414	\$ 14,076,643	\$ 14,156,614
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	4.05%	-21.40%	-12.56%	98.07%
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	94.79%	128.23%	115.57%	47.80%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
City's Proportion of the Net OPEB Liability	0.4285440%	0.4064070%	0.4315720%	0.4456190%
City's Proportionate Share of the Net OPEB Liability	\$ 3,051,110	\$ 4,454,570	\$ 4,572,576	\$ 4,401,702
City's Covered Payroll	\$ 11,331,348	\$ 10,307,589	\$ 10,494,836	\$ 10,481,914
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	26.93%	43.22%	43.57%	41.99%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	52.59%	46.86%	45.42%	47.08%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)
Last Seven Years (1)

2019	2018	2017
0.1017180%	0.1011203%	0.1027310%
\$ 13,261,626	\$ 10,980,925	\$ 10,376,180
\$ 13,777,550	\$ 13,400,943	\$ 13,299,075
96.26%	81.94%	78.02%
46.33%	54.14%	54.04%
0.4520010%	0.4635530%	0.4845940%
\$ 4,116,162	\$ 26,264,304	\$ 23,002,587
\$ 10,599,006	\$ 10,115,088	\$ 9,924,649
38.84%	259.65%	231.77%
46.57%	14.13%	15.96%

See accompanying notes to the required supplementary information.

City of Lima
Allen County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - OPEB
Last Ten Years

	2023	2022	2021	2020
<i>Ohio Public Employees' Retirement system (OPERS)</i>				
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll (1)	\$ 15,882,814	\$ 15,054,350	\$ 14,242,414	\$ 14,076,643
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
Contractually Required Contribution	\$ 60,105	\$ 56,657	\$ 51,538	\$ 52,474
Contributions in Relation to the Contractually Required Contribution	<u>(60,105)</u>	<u>(56,657)</u>	<u>(51,538)</u>	<u>(52,474)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 12,021,079	\$ 11,331,348	\$ 10,307,589	\$ 10,494,836
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans.; therefore, information prior to 2016 is not presented.

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 0	\$ 0	\$ 134,009	\$ 265,981	n/a	n/a
<u>0</u>	<u>0</u>	<u>(134,009)</u>	<u>(265,981)</u>	n/a	n/a
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	n/a	n/a
\$ 14,156,614	\$ 13,777,550	\$ 13,400,943	\$ 13,299,075	n/a	n/a
0.00%	0.00%	1.00%	2.00%	n/a	n/a
\$ 52,410	\$ 52,995	\$ 50,575	\$ 49,624	\$ 49,014	\$ 46,054
<u>(52,410)</u>	<u>(52,995)</u>	<u>(50,575)</u>	<u>(49,624)</u>	<u>(49,014)</u>	<u>(46,054)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 10,481,914	\$ 10,599,006	\$ 10,115,088	\$ 9,924,649	\$ 9,802,812	\$ 9,176,804
0.50%	0.50%	0.50%	0.50%	0.50%	0.50%

See accompanying notes to the required supplementary information.

**City of Lima
Allen County, Ohio**

*Notes to the Required Supplementary Information
For the Year Ended December 31, 2023*

NOTE 1 - NET PENSION LIABILITY

Changes in Assumptions – OPERS

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	<u>2022</u>	<u>2019</u>	<u>2018 and 2017</u>	<u>2016 and prior</u>
Wage Inflation	2.75%	3.25%	2.75%	2.75%
Future Salary Increases, including wage inflation	2.75% to 10.75%	3.25% to 10.75%	3.25% to 10.75%	4.25% to 10.05%
COLA or Ad Hoc COLA				
Pre-January 7, 2013 Retirees	3.00%, simple	3.00%, simple	3.00%, simple	3.00%, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.90%	7.20%	7.50%	8.00%
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013 retirees are as follows:

2022	3.00%, simple through 2022, then 2.05%, simple
2021	0.50%, simple through 2021, then 2.15%, simple
2020	1.40%, simple through 2020, then 2.15%, simple
2017 - 2019	3.00%, simple through 2018, then 2.15%, simple
2016 and prior	3.00%, simple through 2018, then 2.80%, simple 5.50% to 5.00%

Changes in Benefit Terms – OPERS

There were no significant changes in benefit terms.

Changes in Assumptions – OP&F

For 2022, the single discount rate changed from 8.00 percent to 7.50 percent.

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

**City of Lima
Allen County, Ohio**

*Notes to the Required Supplementary Information
For the Year Ended December 31, 2023*

Changes in Benefit Terms – OP&F

There were no significant changes in benefit terms.

NOTE 2 - NET OPEB LIABILITY (ASSET)

Changes in Assumptions - OPERS

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Wage Inflation	2.75%	2.75%	3.25%	3.25%	3.25%	3.25%
Discount Rate	5.22%	6.00%	6.00%	3.16%	3.96%	3.85%
Municipal Bond Rate	4.05%	1.84%	2.00%	2.75%	3.71%	3.31%
Health Care Cost Trend Rate	5.50%	5.50%	8.50%	10.50%	10.00%	7.50%

For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

Changes in Benefit Terms – OPERS

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Assumptions – OP&F

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Blended Discount Rate	4.27%	2.84%	2.96%	3.56%	4.66%	3.24%
Municipal Bond Rate	3.65%	2.05%	2.12%	2.75%	4.13%	3.16%

Changes in Benefit Terms – OP&F

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

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**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**



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CITY OF LIMA
Allen County, Ohio

Nonmajor Governmental Fund Descriptions

Nonmajor Special Revenue Funds

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The following are the nonmajor special revenue funds which the City of Lima operates:

Indigent Alcohol Treatment

To account for monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol.

Municipal Probation Services

To account for fees charged by the Court to be used for specified expenses related to placing offenders under a community control sanction.

Drug Enforcement / Education

To account for a portion of fines imposed under the law. Expenditures are authorized only for the enforcement and education relating to laws governing operation of a motor vehicle while under the influence of alcohol.

Traffic / Parking Control

To account for the monies collected from parking meters, tickets and the “Texas Boot” to be used for the purpose of regulating and controlling traffic and parking on public streets. This fund also accounts for the financial activity of the City’s parking garage.

JAG 2019-DJ-BX-0356

To account for federal grant that supports a broad range of activities to prevent and control crime and to improve the criminal justice systems.

ALCAP Operations

To account for sponsorships and donations received for the operations of City-owned GTV-2 used to televise City Council and other events of the City.

Pretrial Services Program

To account for grant monies the City uses to staff and provide various pretrial services to defendants charged with traffic and criminal offenses in Lima Municipal Court.

Pretrial Services Program 22-23

To account for grant monies the City uses to staff and provide various pretrial services to defendants charged with traffic and criminal offenses in Lima Municipal Court.

ATP Drug Court 2022-2023

To account for state funds received for the enhanced operations of an adult treatment drug court program at Lima Municipal Court.

SFY2023 Specialized Dockets Payroll Subsidy

To account for monies from State General Revenue Fund: Specialty Docket Support. The funds can be applied retroactively for the specialized docket staff member’s payroll costs.

Nonmajor Special Revenue Funds (*continued*)

Specialty Dockets Payroll Subsidy 23-24

To account for monies from State General Revenue Fund: Specialty Docket Support. The funds can be applied retroactively for the specialized docket staff member's payroll costs.

JAG 2020-DJ-BX-0501

To account for federal grant that supports a broad range of activities to prevent and control crime and to improve the criminal justice systems.

JAG 15PBJA-22-GG-02448-JAGX Edward Byrne Memorial

To account for federal grant that supports a broad range of activities to prevent and control crime and to improve the criminal justice systems.

Recreational Activity

To account for fees received from the various programs and rentals of the public parks and recreational facilities within the City.

Youth Commission Activity

To account for grant monies and contributions used in mentoring/tutoring youth in the after school program.

Pretrial Services Program 23-24

To account for grant monies the City uses to staff and provide various pretrial services to defendants charged with traffic and criminal offenses in Lima Municipal Court.

ATP Drug Court 2023-2024

To account for state funds received for the enhanced operations of an adult treatment drug court program at Lima Municipal Court.

State Highway

To account for state-levied and controlled gasoline tax and vehicle license fees for routine maintenance of state highways within the City.

Street Repair

To account for state-levied and controlled gasoline tax and vehicle license fees for routine maintenance of City streets.

Moving Ohio Forward Demo Program

To account for grant monies that may be used for the sole or express purpose of undertaking and completing residential demolition projects.

DOJ-Coronavirus Emergency Supplemental Funding

To account for federal funds received through the Dept. of Justice to assist the City in preventing, preparing for, and responding to the coronavirus pandemic.

Law Enforcement Trust

To account for monies collected from the sale of contraband.

Nonmajor Special Revenue Funds (*continued*)

Violent Crime Reduction Grant

To account for state monies which the City uses to support the law enforcement shot spotter program.

Body Cam 2023-BW-LEC-3114

To account for state monies to fund upgrades to the police department's body camera system.

Law Enforcement Recruitment Grant 2023

To account for state monies to assist the City's law enforcement department in its recruitment efforts.

COPS Asset Forfeiture

To account for asset forfeiture monies collected in Lima Municipal Court which the City uses to support efforts of the West Central Ohio Crime Task Force and other law enforcement programs.

DARE Education Program

To account for state monies that support the Lima Police Department's efforts and activities for drug use prevention in the city schools.

CHIP Housing Improvement

To account for the funds received through the State of Ohio Comprehensive Housing Improvement Program which are used to fund projects benefitting low- and moderate-income persons in the community.

CDBG-CV Grant

To account for revenue from the federal government received through the community development grant program to assist the City and Community to prevent, prepare for and to respond to the coronavirus pandemic.

Rehab Property Sales

To account for monies used to provide home inspections and housing loan origination services.

HOME-ARP Allocation Plan

To account for revenue from the U.S. Department of Housing and Urban Development to be used for certain housing program and initiatives within the City.

CDBG Federal Block Grant

To account for revenue from the federal government received through the community development grant program and loan repayments for monies loaned to businesses, institutions, and organizations in the City.

HUD Lead Abatement Grant

To account for federal revenue received through HUD's lead-based paint hazard reduction grant program to assist in identifying and controlling lead-based hazards in the City's housing population.

Land Utilization

To account for the City's land reutilization program in which the City acquires delinquent parcels for the purpose of government use or potential resale to new users.

Nonmajor Special Revenue Funds (continued)

City Revolving Loans Fund

To account for The Better Together Facade Improvement and Small Business Revolving Loan programs which aim to improve business properties as well as business improvement and expansion efforts.

Hotel / Motel Tax

To account for lodging taxes collected, a portion of which is contributed to the convention and visitors' bureau operating within Allen County.

ONE Ohio Opioid Settlement Fund

To account for monies received from the State of Ohio settlement agreement which the City will use for eligible expenses to combat the local opioid crisis.

USMC DollarWise Innovation Grant

To account for funds received from the United States Council of Mayors to support the City's Greener Lawns program.

ARPA First Responder Retention Grant

To account for federal funds received under the American Rescue Plan Act to be used to support retention incentives for the City's first responders of the police and fire departments.

2022-23 Aquatic Education Grant AQ23-02105

To account for federal grant used to assist the Lima Parks & Recreation Department with the purchase of certain equipment.

2023-2024 Aquatic Education Grant

To account for federal grant used to assist the Lima Parks & Recreation Department with the purchase of certain equipment.

ODNR ALLE-007C Schoonover Observatory

To account for state grant funds used for improvements at the City's observatory building and surrounding sites.

Courts Special Projects

To account for specific court costs received that are designated for funding the acquisition and maintenance of special projects for courts.

Law Enforcement Training Assistance

To account for grant monies that reimburses continuing professional training programs for peace officers.

CPT Pilot Program

To account for grant monies that reimburses continuing professional training program costs for peace officers.

JAG 15PBJA-21-GG-01737-JAGX

To account for federal grant monies to be used to support police safety services.

Indigent Interlock / Alcohol Monitoring

To account for fines and forfeitures that are to be used solely for driver's ignition interlock systems, and personal alcohol monitoring systems ordered by the Court for "indigent" OVI offenders with multiple convictions.

Nonmajor Special Revenue Funds (*continued*)

Lima Municipal Treatment Court, 2020-DC-BX-0075

To account for federal grant monies that are to be used by Lima Municipal Court to implement and enhance the operations of adult drug court.

FY23 Brownfield Assessment Project

To account for federal grant monies used to fund a city-wide brownfield assessment to identify brownfield sites that can be targeted for cleanup and repurposing.

Federal Asset Forfeiture

To account for asset forfeiture funds received from the U.S. Department of Justice which are to be used for law enforcement initiatives to remove the tools of crime from criminal organizations, deters crime and deprives wrongdoers of their criminal proceeds, and recovers property that may be used to compensate victims.

Special Gifts / Memorials

To account for monies received by the City by deed of gift, devise, or bequest which is to be used within the provisions or conditions of the deed of gift, devise or bequest.

The following nonmajor special revenue funds are included with the general fund for GAAP reporting purposes as they do not have a restricted or committed revenue source.

Treasurer's Trust

Capital Replacements

Insurance Repairs

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by the proprietary or nonexpendable trust funds.

Legal Research/Computer Fund

To account for monies received for specific court fines that are designated for the necessary maintenance, training, equipment, legal research and other necessities associated with the computerization of Municipal Court.

Court Computerization

To account for specific court fines that are designated for fund the acquisition and maintenance of computerized equipment or software for the courts.

Special Assessments

To account for monies received from taxpayers for certain property maintenance, sidewalks, and storm water work performed by the City. Special assessments are collected over a number of years.

State Issue II

To account for state monies for various street resurfacing and preserve the grade of existing curbs.

Fire Vehicles

To account for bond proceeds received to fund the purchase of certain Fire Department vehicles.

Central Service Roof

To account for bond proceeds received to fund the costs associated with repairs to fire stations.

Nonmajor Capital Projects Funds (*continued*)

Police Cruisers and Equipment

To account for bond proceeds received to fund the purchase of equipment and vehicles for the Police Department.

Note Issue, Government Projects

To account for note proceeds received to fund the purchase and installation of computer equipment for the Hall of Justice, and vehicles and equipment for the Fire Department.

2015 Note Issue, Government Projects

To account for the note proceeds received to fund the purchase of equipment and vehicles for the police, fire and public works department

ALL-Main/Market Streets, PID 111631

To account for Federal monies to fund street traffic calming and pedestrian safety improvements to the City's downtown area including Main and Market Streets.

ALL-Lima Spencerville Rd Sidewalks, PID 110277

To account for grant monies to fund improvements to the sidewalks along Spencerville Road in Lima.

ALL-SR 81, PID 115562

To account for federal monies to fund improvements to State Route 81 throughout the City of Lima.

Lima Aquatic Center

To account for the accumulation of monies to fund the construction of the City's new aquatic center.

Lima Rotary Stage & Park

To account for grant monies and contributions received to support the creation of the community amphitheater and park facilities.

Johnny Appleseed 2019 Cooperative Park Improvement Grant

To account for grant monies to be used to replace outdated and update with handicap accessible playground equipment in the parks.

2022 Cooperative Park Improvement Grant

To account for grant monies to be used to replace outdated equipment with updated, handicap accessible playground equipment in the parks.

ODNR-GLR Amphitheater & Park Project

To account for grant monies received to support site improvements at the new community amphitheater and park facilities.

ODNR Aquatic Center

To account for grant monies to be used to purchase necessary equipment for the City's new aquatic center.

ALL CR-93 Cable Road, PID 112573

To account for Federal monies to fund street improvements and pedestrian safety improvements along Cable Road.

Nonmajor Capital Projects Funds (*continued*)

2018 Bond-Schoonover Lake Dam

To account for the bond proceeds received to fund a portion of the Schoonover Lake Dam restoration project.

2018 Bond-Hall of Justice Renovation

To account for the bond proceeds received to fund the renovation of the Hall of Justice.

2018 Bond-Street Department Vehicles

To account for the bond proceeds received to fund the purchase of equipment and vehicles for the public works street department.

Lima Memorial Hospital Grant-Lincoln Park

To account for the local grant monies to be used to purchase certain playground equipment as part of a city-wide effort for parks improvements.

Nonmajor Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs.

General Debt Service

To account for the general obligation bond principal and interest that is paid from governmental revenues of the City.

Special Assessment Debt Service

To account for the special assessment bond principal and interest payments that are provided through the special assessment levies against certain properties in the City.

CITY OF LIMA
Allen County, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2023

	Nonmajor Special Revenue	Nonmajor Capital Projects	Nonmajor Debt Service	Total Nonmajor Governmental Funds
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 7,918,647	\$ 7,790,135	\$ 80,406	\$ 15,789,188
Receivables:				
Taxes	68,489	0	0	68,489
Accounts	454,431	93,140	0	547,571
Intergovernmental	1,118,962	144,600	0	1,263,562
Special Assessments	2,833,491	0	650,484	3,483,975
Interfund	0	0	121,000	121,000
Accrued Interest	0	0	1,483	1,483
Materials and Supplies Inventory	183,498	0	0	183,498
Due From Other Funds	0	0	135,990	135,990
Notes Receivable	2,164	0	0	2,164
Prepaid Items	37,607	40,331	0	77,938
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 12,617,289</u>	<u>\$ 8,068,206</u>	<u>\$ 989,363</u>	<u>\$ 21,674,858</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 90,487	\$ 4,568	\$ 0	\$ 95,055
Contracts Payable	21,298	164,402	0	185,700
Interfund Payable	0	121,000	0	121,000
Accrued Wages	31,165	0	0	31,165
Intergovernmental Payable	6,153	110	0	6,263
Due to Other Funds	0	135,990	0	135,990
Advances from Other Funds	980,017	659,500	0	1,639,517
<i>Total Liabilities</i>	<u>1,129,120</u>	<u>1,085,570</u>	<u>0</u>	<u>2,214,690</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	3,666,953	0	650,484	4,317,437
<i>Total Deferred Inflows of Resources</i>	<u>3,666,953</u>	<u>0</u>	<u>650,484</u>	<u>4,317,437</u>
Total Liabilities & Deferred Inflows of Resources	<u>4,796,073</u>	<u>1,085,570</u>	<u>650,484</u>	<u>6,532,127</u>
Fund Balances				
Nonspendable	221,105	40,331	0	261,436
Restricted	7,384,316	7,357,962	0	14,742,278
Committed	1,222,973	243,462	0	1,466,435
Assigned	0	0	338,879	338,879
Unassigned	(1,007,178)	(659,119)	0	(1,666,297)
Total Fund Balances	<u>7,821,216</u>	<u>6,982,636</u>	<u>338,879</u>	<u>15,142,731</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 12,617,289</u>	<u>\$ 8,068,206</u>	<u>\$ 989,363</u>	<u>\$ 21,674,858</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2023

	Non-Major Special Revenue	Non-Major Capital Projects	Non-Major Debt Service	Total Nonmajor Governmental Funds
Revenues:				
Other Local Taxes	\$ 320,273	\$ 0	\$ 0	\$ 320,273
Intergovernmental	4,984,073	3,115,857	0	8,099,930
Charges for Services	208,162	0	0	208,162
Fines and Forfeitures	869,525	728,173	0	1,597,698
Special Assessments	0	35,314	53,140	88,454
Contributions and Donations	88,474	0	0	88,474
Investment Income	74,142	2,761	6,906	83,809
Miscellaneous	56,872	293	0	57,165
Total Revenues	<u>6,601,521</u>	<u>3,882,398</u>	<u>60,046</u>	<u>10,543,965</u>
Expenditures:				
Current:				
Security of Persons and Property	684,799	0	0	684,799
Leisure Time Activities	34,585	0	0	34,585
Community Environment	2,080,329	0	0	2,080,329
Transportation	2,514,451	91,173	0	2,605,624
General Government	862,853	0	0	862,853
Capital Outlay	703,724	3,875,641	0	4,579,365
Debt Service:				
Principal Retirement	0	0	437,500	437,500
Interest and Fiscal Charges	0	6,680	182,738	189,418
Total Expenditures	<u>6,880,741</u>	<u>3,973,494</u>	<u>620,238</u>	<u>11,474,473</u>
Excess of Revenues Over (Under) Expenditures	<u>(279,220)</u>	<u>(91,096)</u>	<u>(560,192)</u>	<u>(930,508)</u>
Other Financing Sources (Uses):				
Proceeds from the Disposition of Capital Assets	1,974	0	0	1,974
Transfers-In	400,000	6,556,533	616,792	7,573,325
Transfers-Out	0	0	(35,670)	(35,670)
Total Other Financing Sources (Uses)	<u>401,974</u>	<u>6,556,533</u>	<u>581,122</u>	<u>7,539,629</u>
Net Change in Fund Balance	122,754	6,465,437	20,930	6,609,121
Fund Balance Beginning of Year	<u>7,698,462</u>	<u>517,199</u>	<u>317,949</u>	<u>8,533,610</u>
Fund Balance End of Year	<u>\$ 7,821,216</u>	<u>\$ 6,982,636</u>	<u>\$ 338,879</u>	<u>\$ 15,142,731</u>

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023

	Indigent Alcohol Treatment	Municipal Probation Services	Drug Enforcement / Education	Traffic / Parking Control
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 340,409	\$ 55,594	\$ 30,991	\$ 337,168
Receivables:				
Taxes	0	0	0	0
Accounts	25,522	37,427	2,567	312
Intergovernmental	0	0	0	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 365,931</u>	<u>\$ 93,021</u>	<u>\$ 33,558</u>	<u>\$ 337,480</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 24
Contracts Payable	0	0	0	0
Accrued Wages	0	332	0	0
Intergovernmental Payable	0	(1,051)	0	0
Advances from Other Funds	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>(719)</u>	<u>0</u>	<u>24</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>(719)</u>	<u>0</u>	<u>24</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	365,931	93,740	33,558	0
Committed	0	0	0	337,456
Unassigned	0	0	0	0
Total Fund Balances	<u>365,931</u>	<u>93,740</u>	<u>33,558</u>	<u>337,456</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 365,931</u>	<u>\$ 93,021</u>	<u>\$ 33,558</u>	<u>\$ 337,480</u>

<u>JAG 2019-DJ-BX-0 356</u>	<u>ALCAP Operations</u>	<u>Pretrial Services Program</u>	<u>Pretrial Services Program 22-23</u>	<u>ATP Drug Court 2022-2023</u>	<u>SFY2023 Specialized Docket Payroll Subsidy</u>	<u>Specialty Docket Payroll Subsidy 23-24</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,009	\$ 0	\$ 35,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,009</u>	<u>\$ 0</u>	<u>\$ 35,000</u>
\$ 0	\$ 5,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	15,872	0	0	0	0	0
0	21,372	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	21,372	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	11,009	0	35,000
0	0	0	0	0	0	0
0	(21,372)	0	0	0	0	0
0	(21,372)	0	0	11,009	0	35,000
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,009</u>	<u>\$ 0</u>	<u>\$ 35,000</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023

	JAG 2020-DJ-BX-0 501	JAG 15PBJA-22-G G-02448-JAG X Edward Byrne Memorial	Recreational Activity	Youth Commission Activity
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 0	\$ 118,391	\$ 73,676
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 118,391</u>	<u>\$ 73,676</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 541	\$ 0
Contracts Payable	0	0	0	0
Accrued Wages	0	0	0	0
Intergovernmental Payable	0	0	0	(90)
Advances from Other Funds	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>541</u>	<u>(90)</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>541</u>	<u>(90)</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	117,850	73,766
Unassigned	0	0	0	0
Total Fund Balances	<u>0</u>	<u>0</u>	<u>117,850</u>	<u>73,766</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 118,391</u>	<u>\$ 73,676</u>

<u>Pretrial Services Program 23-24</u>	<u>ATP Drug Court 2023-2024</u>	<u>State Highway</u>	<u>Street Repair</u>	<u>Moving Ohio Forward Demo Program</u>	<u>DOJ-Coronavirus Emergency Supplemental Funding</u>	<u>Law Enforcement Trust</u>
\$ 1,584	\$ 16,896	\$ 437,898	\$ 1,155,442	\$ 27,154	\$ 16	\$ 23,683
0	0	0	0	0	0	0
0	0	0	26,815	0	0	2,845
18,538	0	59,000	945,000	0	0	0
0	0	0	0	260,538	0	0
0	0	0	183,498	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$ 20,122</u>	<u>\$ 16,896</u>	<u>\$ 496,898</u>	<u>\$ 2,310,755</u>	<u>\$ 287,692</u>	<u>\$ 16</u>	<u>\$ 26,528</u>
\$ 0	\$ 0	\$ 0	\$ 32,026	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
1,684	0	0	19,020	0	0	0
260	0	0	3,382	0	0	0
37,300	0	0	0	0	0	0
<u>39,244</u>	<u>0</u>	<u>0</u>	<u>54,428</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	47,848	785,614	260,538	0	0
0	0	47,848	785,614	260,538	0	0
39,244	0	47,848	840,042	260,538	0	0
0	0	0	183,498	0	0	0
0	16,896	449,050	1,287,215	27,154	16	26,528
0	0	0	0	0	0	0
(19,122)	0	0	0	0	0	0
<u>(19,122)</u>	<u>16,896</u>	<u>449,050</u>	<u>1,470,713</u>	<u>27,154</u>	<u>16</u>	<u>26,528</u>
<u>\$ 20,122</u>	<u>\$ 16,896</u>	<u>\$ 496,898</u>	<u>\$ 2,310,755</u>	<u>\$ 287,692</u>	<u>\$ 16</u>	<u>\$ 26,528</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023

	Violent Crime Reduction Grant	Body Cam 2023-BW-LEC- -3114	COPS Asset Forfeiture	DARE Education Program
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 1	\$ 0	\$ 129,843	\$ 34,096
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ 129,843</u>	<u>\$ 34,096</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Contracts Payable	0	0	0	0
Accrued Wages	0	0	0	0
Intergovernmental Payable	0	0	0	0
Advances from Other Funds	0	107,184	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>107,184</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>107,184</u>	<u>0</u>	<u>0</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	1	0	129,843	34,096
Committed	0	0	0	0
Unassigned	0	(107,184)	0	0
Total Fund Balances	<u>1</u>	<u>(107,184)</u>	<u>129,843</u>	<u>34,096</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ 129,843</u>	<u>\$ 34,096</u>

<u>CHIP Housing Improvement</u>	<u>CDBG-CV Grant</u>	<u>Rehab Property Sales</u>	<u>CDBG Federal Block Grant</u>	<u>HUD Lead Abatement Grant</u>	<u>Land Utilization</u>	<u>City Revolving Loans</u>
\$ 100,517	\$ 5	\$ 95	\$ 23,900	\$ 1	\$ 8,926	\$ 400,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	2,572,953	0	0	0
0	0	0	0	0	0	0
2,164	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$ 102,681</u>	<u>\$ 5</u>	<u>\$ 95</u>	<u>\$ 2,596,853</u>	<u>\$ 1</u>	<u>\$ 8,926</u>	<u>\$ 400,000</u>
\$ 0	\$ 24,175	\$ 0	\$ 23,034	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	652	7,255	0	0	0
0	0	80	1,451	0	0	0
0	185,240	43,140	392,000	40,240	0	0
<u>0</u>	<u>209,415</u>	<u>43,872</u>	<u>423,740</u>	<u>40,240</u>	<u>0</u>	<u>0</u>
0	0	0	2,572,953	0	0	0
0	0	0	2,572,953	0	0	0
0	209,415	43,872	2,996,693	40,240	0	0
0	0	0	0	0	0	0
102,681	0	0	0	0	0	400,000
0	0	0	0	0	8,926	0
0	(209,410)	(43,777)	(399,840)	(40,239)	0	0
<u>102,681</u>	<u>(209,410)</u>	<u>(43,777)</u>	<u>(399,840)</u>	<u>(40,239)</u>	<u>8,926</u>	<u>400,000</u>
<u>\$ 102,681</u>	<u>\$ 5</u>	<u>\$ 95</u>	<u>\$ 2,596,853</u>	<u>\$ 1</u>	<u>\$ 8,926</u>	<u>\$ 400,000</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023

	<u>Hotel/Motel Tax</u>	<u>ONE Ohio Opioid Settlement</u>	<u>USMC DollarWise Innovation Grant</u>	<u>ARPA First Responder Retention Grant</u>
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 616,486	\$ 81,900	\$ 0	\$ 4,000
Receivables:				
Taxes	68,489	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 684,975</u>	<u>\$ 81,900</u>	<u>\$ 0</u>	<u>\$ 4,000</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Contracts Payable	0	0	0	0
Accrued Wages	0	0	0	0
Intergovernmental Payable	0	0	0	0
Advances from Other Funds	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	0	81,900	0	4,000
Committed	684,975	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	<u>684,975</u>	<u>81,900</u>	<u>0</u>	<u>4,000</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 684,975</u>	<u>\$ 81,900</u>	<u>\$ 0</u>	<u>\$ 4,000</u>

2022-23 Aquatic Education Grant, AQ23-02105	2023-2024 Aquatic Education Grant	ODNR ALLE-007C Schoonover Observatory	Courts Special Projects	Law Enforcement Training Assistance	CPT Pilot Program	JAG 15PBJA-21-G G-01737-JAG X
\$ 0	\$ 8,705	\$ 0	\$ 3,434,715	\$ 53,055	\$ 27,091	\$ 0
0	0	0	0	0	0	0
0	0	0	338,719	0	0	0
0	0	0	0	0	64,322	1,491
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	37,607	0	0	0
<u>\$ 0</u>	<u>\$ 8,705</u>	<u>\$ 0</u>	<u>\$ 3,811,041</u>	<u>\$ 53,055</u>	<u>\$ 91,413</u>	<u>\$ 1,491</u>
\$ 0	\$ 0	\$ 0	\$ 1,758	\$ 0	\$ 0	\$ 0
0	0	12,092	0	0	0	0
0	0	0	2,222	0	0	0
0	0	0	2,121	0	0	0
0	0	0	0	0	0	1,491
<u>0</u>	<u>0</u>	<u>12,092</u>	<u>6,101</u>	<u>0</u>	<u>0</u>	<u>1,491</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	12,092	6,101	0	0	1,491
0	0	0	37,607	0	0	0
0	8,705	0	3,767,333	53,055	91,413	0
0	0	0	0	0	0	0
0	0	(12,092)	0	0	0	0
<u>0</u>	<u>8,705</u>	<u>(12,092)</u>	<u>3,804,940</u>	<u>53,055</u>	<u>91,413</u>	<u>0</u>
<u>\$ 0</u>	<u>\$ 8,705</u>	<u>\$ 0</u>	<u>\$ 3,811,041</u>	<u>\$ 53,055</u>	<u>\$ 91,413</u>	<u>\$ 1,491</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023

	Indigent Interlock/Alcohol Monitoring	Lima Municipal Treatment Court, 2020-DC-BX-0 075	Federal Asset Forfeiture	Special Gifts / Memorials
Assets & Deferred Outflows of Resources				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 170,250	\$ 2,371	\$ 157,215	\$ 564
Receivables:				
Taxes	0	0	0	0
Accounts	20,224	0	0	0
Intergovernmental	0	30,611	0	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Notes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 190,474</u>	<u>\$ 32,982</u>	<u>\$ 157,215</u>	<u>\$ 564</u>
Liabilities & Deferred Inflows of Resources				
Liabilities:				
Accounts Payable	\$ 0	\$ 3,429	\$ 0	\$ 0
Contracts Payable	0	0	0	9,206
Accrued Wages	0	0	0	0
Intergovernmental Payable	0	0	0	0
Advances from Other Funds	0	12,050	0	145,500
<i>Total Liabilities</i>	<u>0</u>	<u>15,479</u>	<u>0</u>	<u>154,706</u>
Deferred Inflows of Resources				
Unavailable Revenue, Grants and Special Assessments	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>15,479</u>	<u>0</u>	<u>154,706</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	190,474	17,503	157,215	0
Committed	0	0	0	0
Unassigned	0	0	0	(154,142)
Total Fund Balances	<u>190,474</u>	<u>17,503</u>	<u>157,215</u>	<u>(154,142)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 190,474</u>	<u>\$ 32,982</u>	<u>\$ 157,215</u>	<u>\$ 564</u>

**Total
Nonmajor
Special
Revenue
Funds**

\$ 7,918,647

68,489

454,431

1,118,962

2,833,491

183,498

2,164

37,607

\$ 12,617,289

\$ 90,487

21,298

31,165

6,153

980,017

1,129,120

3,666,953

3,666,953

4,796,073

221,105

7,384,316

1,222,973

(1,007,178)

7,821,216

\$ 12,617,289

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

	Indigent Alcohol Treatment	Municipal Probation Services	Drug Enforcement / Education	Traffic / Parking Control
Revenues:				
Other Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	360	0	0
Charges for Services	0	0	0	21,289
Fines and Forfeitures	48,289	80,215	6,161	629
Contributions and Donations	0	0	0	0
Investment Income	0	0	0	0
Miscellaneous	4,212	13	0	0
Total Revenues	<u>52,501</u>	<u>80,588</u>	<u>6,161</u>	<u>21,918</u>
Expenditures:				
Current:				
Security of Persons and Property	10,389	27,104	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	26,198
General Government	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>10,389</u>	<u>27,104</u>	<u>0</u>	<u>26,198</u>
Excess of Revenues Over (Under) Expenditures	<u>42,112</u>	<u>53,484</u>	<u>6,161</u>	<u>(4,280)</u>
Other Financing Sources (Uses):				
Proceeds from the Disposition of Capital Assets	0	0	0	0
Transfers-In	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	42,112	53,484	6,161	(4,280)
Fund Balance Beginning of Year	<u>323,819</u>	<u>40,256</u>	<u>27,397</u>	<u>341,736</u>
Fund Balance End of Year	<u>\$ 365,931</u>	<u>\$ 93,740</u>	<u>\$ 33,558</u>	<u>\$ 337,456</u>

JAG 2019-DJ-BX-0 356	ALCAP Operations	Pretrial Services Program	Pretrial Services Program 22-23	ATP Drug Court 2022-2023	SFY2023 Specialized Docket Payroll Subsidy	Specialty Docket Payroll Subsidy 23-24
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
17,713	0	0	76,695	0	0	35,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	500	0	0	0	0	0
<u>17,713</u>	<u>500</u>	<u>0</u>	<u>76,695</u>	<u>0</u>	<u>0</u>	<u>35,000</u>
17,713	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	24,741	(1,906)	59,815	4,724	35,000	0
0	0	0	0	0	0	0
<u>17,713</u>	<u>24,741</u>	<u>(1,906)</u>	<u>59,815</u>	<u>4,724</u>	<u>35,000</u>	<u>0</u>
<u>0</u>	<u>(24,241)</u>	<u>1,906</u>	<u>16,880</u>	<u>(4,724)</u>	<u>(35,000)</u>	<u>35,000</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	(24,241)	1,906	16,880	(4,724)	(35,000)	35,000
0	2,869	(1,906)	(16,880)	15,733	35,000	0
<u>\$ 0</u>	<u>\$ (21,372)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,009</u>	<u>\$ 0</u>	<u>\$ 35,000</u>

(continued)

CITY OF LIMA
Allen County, Ohio

*Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2023*

	JAG 2020-DJ-BX-0 501	JAG 15PBJA-22-G G-02448-JAG X Edward Byrne Memorial	Recreational Activity	Youth Commission Activity
Revenues:				
Other Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	11,750	12,073	0	120
Charges for Services	0	0	33,864	0
Fines and Forfeitures	0	0	0	0
Contributions and Donations	0	0	6,575	35,000
Investment Income	0	0	0	0
Miscellaneous	0	0	360	1
Total Revenues	<u>11,750</u>	<u>12,073</u>	<u>40,799</u>	<u>35,121</u>
Expenditures:				
Current:				
Security of Persons and Property	11,750	12,073	0	0
Leisure Time Activities	0	0	25,914	(2)
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>11,750</u>	<u>12,073</u>	<u>25,914</u>	<u>(2)</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>14,885</u>	<u>35,123</u>
Other Financing Sources (Uses):				
Proceeds from the Disposition of Capital Assets	0	0	0	0
Transfers-In	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	14,885	35,123
Fund Balance Beginning of Year	0	0	102,965	38,643
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 117,850</u>	<u>\$ 73,766</u>

Pretrial Services Program 23-24	ATP Drug Court 2023-2024	State Highway	Street Repair	Moving Ohio Forward Demo Program	DOJ-Coronav irus Emergency Supplemental Funding	Law Enforcement Trust
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
38,380	17,939	139,376	2,238,049	0	0	0
0	0	0	150,353	0	0	0
0	0	0	0	0	0	2,073
0	0	0	0	0	0	0
0	0	16,229	57,320	0	0	0
0	0	0	25,426	0	0	0
<u>38,380</u>	<u>17,939</u>	<u>155,605</u>	<u>2,471,148</u>	<u>0</u>	<u>0</u>	<u>2,073</u>
0	0	0	0	0	0	9,889
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	126,520	2,361,733	0	0	0
57,502	1,043	0	0	0	0	0
0	0	0	381,747	0	0	0
<u>57,502</u>	<u>1,043</u>	<u>126,520</u>	<u>2,743,480</u>	<u>0</u>	<u>0</u>	<u>9,889</u>
<u>(19,122)</u>	<u>16,896</u>	<u>29,085</u>	<u>(272,332)</u>	<u>0</u>	<u>0</u>	<u>(7,816)</u>
0	0	0	1,974	0	0	0
0	0	0	0	0	0	0
0	0	0	1,974	0	0	0
<u>(19,122)</u>	<u>16,896</u>	<u>29,085</u>	<u>(270,358)</u>	<u>0</u>	<u>0</u>	<u>(7,816)</u>
0	0	419,965	1,741,071	27,154	16	34,344
<u>\$ (19,122)</u>	<u>\$ 16,896</u>	<u>\$ 449,050</u>	<u>\$ 1,470,713</u>	<u>\$ 27,154</u>	<u>\$ 16</u>	<u>\$ 26,528</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023

	Violent Crime Reduction Grant	Body Cam 2023-BW-LE C-3114	COPS Asset Forfeiture	DARE Program
Revenues:				
Other Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	75,425	0	9,094	18,750
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Contributions and Donations	0	0	0	0
Investment Income	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>75,425</u>	<u>0</u>	<u>9,094</u>	<u>18,750</u>
Expenditures:				
Current:				
Security of Persons and Property	20,159	0	0	19,257
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Capital Outlay	0	107,184	0	0
Total Expenditures	<u>20,159</u>	<u>107,184</u>	<u>0</u>	<u>19,257</u>
Excess of Revenues Over (Under) Expenditures	<u>55,266</u>	<u>(107,184)</u>	<u>9,094</u>	<u>(507)</u>
Other Financing Sources (Uses):				
Proceeds from the Disposition of Capital Assets	0	0	0	0
Transfers-In	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	55,266	(107,184)	9,094	(507)
Fund Balance Beginning of Year	<u>(55,265)</u>	<u>0</u>	<u>120,749</u>	<u>34,603</u>
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ (107,184)</u>	<u>\$ 129,843</u>	<u>\$ 34,096</u>

CHIP Housing Improvement	CDBG-CV Grant	Rehab Property Sales	CDBG Federal Block Grant	HUD Lead Abatement Grant	Land Utilization	City Revolving Loans
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
439,256	357,327	155	484,450	34,001	0	0
0	0	0	2,656	0	0	0
0	0	0	0	0	5,746	0
0	0	0	0	0	0	0
92	0	0	0	0	0	0
5,981	0	20,052	140	13	0	0
<u>445,329</u>	<u>357,327</u>	<u>20,207</u>	<u>487,246</u>	<u>34,014</u>	<u>5,746</u>	<u>0</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
491,386	566,737	59,531	877,352	76,151	9,172	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>491,386</u>	<u>566,737</u>	<u>59,531</u>	<u>877,352</u>	<u>76,151</u>	<u>9,172</u>	<u>0</u>
<u>(46,057)</u>	<u>(209,410)</u>	<u>(39,324)</u>	<u>(390,106)</u>	<u>(42,137)</u>	<u>(3,426)</u>	<u>0</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	400,000
0	0	0	0	0	0	400,000
(46,057)	(209,410)	(39,324)	(390,106)	(42,137)	(3,426)	400,000
148,738	0	(4,453)	(9,734)	1,898	12,352	0
<u>\$ 102,681</u>	<u>\$ (209,410)</u>	<u>\$ (43,777)</u>	<u>\$ (399,840)</u>	<u>\$ (40,239)</u>	<u>\$ 8,926</u>	<u>\$ 400,000</u>

(continued)

CITY OF LIMA
Allen County, Ohio

*Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2023*

	<u>Hotel/Motel Tax</u>	<u>ONE Ohio Opioid Settlement</u>	<u>USMC DollarWise Innovation Grant</u>	<u>ARPA First Responder Retention Grant</u>
Revenues:				
Other Local Taxes	\$ 320,273	\$ 0	\$ 0	\$ 0
Intergovernmental	0	66,971	10,000	528,000
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Contributions and Donations	0	0	0	0
Investment Income	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>320,273</u>	<u>66,971</u>	<u>10,000</u>	<u>528,000</u>
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	524,000
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	194,553	0	10,000	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>194,553</u>	<u>0</u>	<u>10,000</u>	<u>524,000</u>
Excess of Revenues Over (Under) Expenditures	<u>125,720</u>	<u>66,971</u>	<u>0</u>	<u>4,000</u>
Other Financing Sources (Uses):				
Proceeds from the Disposition of Capital Assets	0	0	0	0
Transfers-In	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	125,720	66,971	0	4,000
Fund Balance Beginning of Year	<u>559,255</u>	<u>14,929</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 684,975</u>	<u>\$ 81,900</u>	<u>\$ 0</u>	<u>\$ 4,000</u>

2022-23 Aquatic Education Grant, AQ23-02105	2023-2024 Aquatic Education Grant	ODNR ALLE-007C Schoonover Observatory	Courts Special Projects	Law Enforcement Training Assistance	CPT Pilot Program	JAG 15PBJA-21-G G-01737-JAG X
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	8,705	0	400	0	64,322	13,331
0	0	0	0	0	0	0
0	0	0	687,615	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	87	0	0	0
<u>0</u>	<u>8,705</u>	<u>0</u>	<u>688,102</u>	<u>0</u>	<u>64,322</u>	<u>13,331</u>
0	0	0	0	0	0	13,331
8,673	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	329,893	0	0	0
0	0	12,092	0	0	0	0
<u>8,673</u>	<u>0</u>	<u>12,092</u>	<u>329,893</u>	<u>0</u>	<u>0</u>	<u>13,331</u>
<u>(8,673)</u>	<u>8,705</u>	<u>(12,092)</u>	<u>358,209</u>	<u>0</u>	<u>64,322</u>	<u>0</u>
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(8,673)	8,705	(12,092)	358,209	0	64,322	0
8,673	0	0	3,446,731	53,055	27,091	0
<u>\$ 0</u>	<u>\$ 8,705</u>	<u>\$ (12,092)</u>	<u>\$ 3,804,940</u>	<u>\$ 53,055</u>	<u>\$ 91,413</u>	<u>\$ 0</u>

(continued)

CITY OF LIMA
Allen County, Ohio

*Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2023*

	Indigent Interlock/Alcohol Monitoring	Lima Municipal Treatment Court, 2020-DC-BX- 0075	Federal Asset Forfeiture	Special Gifts / Memorials
Revenues:				
Other Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	135,296	151,135	0
Charges for Services	0	0	0	0
Fines and Forfeitures	38,797	0	0	0
Contributions and Donations	0	0	0	46,899
Investment Income	0	0	501	0
Miscellaneous	0	75	0	12
Total Revenues	<u>38,797</u>	<u>135,371</u>	<u>151,636</u>	<u>46,911</u>
Expenditures:				
Current:				
Security of Persons and Property	19,134	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	119,290	0	28,198
Capital Outlay	0	0	0	202,701
Total Expenditures	<u>19,134</u>	<u>119,290</u>	<u>0</u>	<u>230,899</u>
Excess of Revenues Over (Under) Expenditures	<u>19,663</u>	<u>16,081</u>	<u>151,636</u>	<u>(183,988)</u>
Other Financing Sources (Uses):				
Proceeds from the Disposition of Capital Assets	0	0	0	0
Transfers-In	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	19,663	16,081	151,636	(183,988)
Fund Balance Beginning of Year	<u>170,811</u>	<u>1,422</u>	<u>5,579</u>	<u>29,846</u>
Fund Balance End of Year	<u>\$ 190,474</u>	<u>\$ 17,503</u>	<u>\$ 157,215</u>	<u>\$ (154,142)</u>

**Total
Nonmajor
Special
Revenue
Funds**

\$ 320,273
4,984,073
208,162
869,525
88,474
74,142
56,872
6,601,521

684,799
34,585
2,080,329
2,514,451
862,853
703,724
6,880,741
(279,220)

1,974
400,000
401,974

122,754
7,698,462
\$ 7,821,216

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2023

	Legal Research / Computer Fund	Court Computerization	Special Assessments
Assets & Deferred Outflows of Resources			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 29,589	\$ 293,598	\$ 500,452
Receivables:			
Accounts	21,586	71,554	0
Intergovernmental	0	0	0
Prepaid Items	7,372	32,959	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 58,547</u>	<u>\$ 398,111</u>	<u>\$ 500,452</u>
Liabilities & Deferred Inflows of Resources			
Liabilities:			
Accounts Payable	\$ 1,519	\$ 3,049	\$ 0
Contracts Payable	0	0	0
Interfund Payable	0	0	121,000
Intergovernmental Payable	0	110	0
Due to Other Funds	0	0	135,990
Advances from Other Funds	0	0	0
<i>Total Liabilities</i>	<u>1,519</u>	<u>3,159</u>	<u>256,990</u>
Total Liabilities & Deferred Inflows of Resources	<u>1,519</u>	<u>3,159</u>	<u>256,990</u>
Fund Balances			
Nonspendable	7,372	32,959	0
Restricted	49,656	361,993	0
Committed	0	0	243,462
Unassigned	0	0	0
Total Fund Balances	<u>57,028</u>	<u>394,952</u>	<u>243,462</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 58,547</u>	<u>\$ 398,111</u>	<u>\$ 500,452</u>

<u>State Issue II</u>	<u>Fire Vehicles</u>	<u>Central Service Roof</u>	<u>Police Cruisers and Equipment</u>	<u>Note Issue, Government Projects</u>	<u>2015 Note Issue, Government Projects</u>
\$ 0	\$ 4,835	\$ 14,804	\$ 4,696	\$ 260,715	\$ 34,216
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 0</u>	<u>\$ 4,835</u>	<u>\$ 14,804</u>	<u>\$ 4,696</u>	<u>\$ 260,715</u>	<u>\$ 34,216</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	4,835	14,804	4,696	260,715	34,216
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 0</u>	<u>\$ 4,835</u>	<u>\$ 14,804</u>	<u>\$ 4,696</u>	<u>\$ 260,715</u>	<u>\$ 34,216</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2023

	<u>ALL-Main/Mark et Streets, PID 111631</u>	<u>ALL-Lima Spencerville Rd Sidewalks, PID 110277</u>	<u>ALL-SR 81, PID 115562</u>
Assets & Deferred Outflows of Resources			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables:			
Accounts	0	0	0
Intergovernmental	0	0	0
Prepaid Items	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Liabilities & Deferred Inflows of Resources			
Liabilities:			
Accounts Payable	\$ 0	\$ 0	\$ 0
Contracts Payable	0	0	0
Interfund Payable	0	0	0
Intergovernmental Payable	0	0	0
Due to Other Funds	0	0	0
Advances from Other Funds	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances			
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Unassigned	0	0	0
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

<u>Lima Aquatic Center</u>	<u>Lima Rotary Stage & Park</u>	<u>2019 Cooperative Park Improvement Grant</u>	<u>2022 Cooperative Park Improvement Grant</u>	<u>ODNR-GLR Amphitheater & Park Project</u>	<u>ALL CR-93 Cable Road, PID 112573</u>
\$ 6,460,863	\$ 19,806	\$ 25,000	\$ 10,000	\$ 377	\$ 0
0	0	0	0	0	0
0	0	0	0	0	144,600
0	0	0	0	0	0
<u>\$ 6,460,863</u>	<u>\$ 19,806</u>	<u>\$ 25,000</u>	<u>\$ 10,000</u>	<u>\$ 377</u>	<u>\$ 144,600</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	19,802	144,600
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	307,460	0	0	352,040	0
<u>0</u>	<u>307,460</u>	<u>0</u>	<u>0</u>	<u>371,842</u>	<u>144,600</u>
<u>0</u>	<u>307,460</u>	<u>0</u>	<u>0</u>	<u>371,842</u>	<u>144,600</u>
0	0	0	0	0	0
6,460,863	0	25,000	10,000	0	0
0	0	0	0	0	0
0	(287,654)	0	0	(371,465)	0
<u>6,460,863</u>	<u>(287,654)</u>	<u>25,000</u>	<u>10,000</u>	<u>(371,465)</u>	<u>0</u>
<u>\$ 6,460,863</u>	<u>\$ 19,806</u>	<u>\$ 25,000</u>	<u>\$ 10,000</u>	<u>\$ 377</u>	<u>\$ 144,600</u>

(continued)

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2023

	2018 Bond-Schoonover Lake Dam	2018 Bond-Hall of Justice Renovation	2018 Bond-Street Department Vehicles
Assets & Deferred Outflows of Resources			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 6,941	\$ 81,583	\$ 23,091
Receivables:			
Accounts	0	0	0
Intergovernmental	0	0	0
Prepaid Items	0	0	0
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 6,941</u>	<u>\$ 81,583</u>	<u>\$ 23,091</u>
Liabilities & Deferred Inflows of Resources			
Liabilities:			
Accounts Payable	\$ 0	\$ 0	\$ 0
Contracts Payable	0	0	0
Interfund Payable	0	0	0
Intergovernmental Payable	0	0	0
Due to Other Funds	0	0	0
Advances from Other Funds	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances			
Nonspendable	0	0	0
Restricted	6,941	81,583	23,091
Committed	0	0	0
Unassigned	0	0	0
Total Fund Balances	<u>6,941</u>	<u>81,583</u>	<u>23,091</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 6,941</u>	<u>\$ 81,583</u>	<u>\$ 23,091</u>

<u>Lima Memorial Hospital Grant - Lincoln Park</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 19,569	\$ 7,790,135
0	93,140
0	144,600
0	40,331
<u>\$ 19,569</u>	<u>\$ 8,068,206</u>
\$ 0	\$ 4,568
0	164,402
0	121,000
0	110
0	135,990
0	659,500
<u>0</u>	<u>1,085,570</u>
0	1,085,570
0	40,331
19,569	7,357,962
0	243,462
0	(659,119)
<u>19,569</u>	<u>6,982,636</u>
<u>\$ 19,569</u>	<u>\$ 8,068,206</u>

CITY OF LIMA
Allen County, Ohio

*Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Year Ended December 31, 2023*

	Legal Research / Computer Fund	Court Computerization	Special Assessments
Revenues:			
Intergovernmental	\$ 0	\$ 482	\$ 0
Fines and Forfeitures	44,276	146,897	0
Special Assessments	0	0	35,314
Investment Income	0	0	0
Miscellaneous	264	29	0
Total Revenues	<u>44,540</u>	<u>147,408</u>	<u>35,314</u>
Expenditures:			
Current:			
Transportation	0	0	91,173
Capital Outlay	42,238	108,042	0
Debt Service:			
Interest and Fiscal Charges	0	0	6,680
Total Expenditures	<u>42,238</u>	<u>108,042</u>	<u>97,853</u>
Excess of Revenues Over (Under) Expenditures	<u>2,302</u>	<u>39,366</u>	<u>(62,539)</u>
Other Financing Sources (Uses):			
Transfers-In	0	0	35,670
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>35,670</u>
Net Change in Fund Balance	2,302	39,366	(26,869)
Fund Balance Beginning of Year	<u>54,726</u>	<u>355,586</u>	<u>270,331</u>
Fund Balance End of Year	<u>\$ 57,028</u>	<u>\$ 394,952</u>	<u>\$ 243,462</u>

<u>State Issue II</u>	<u>Fire Vehicles</u>	<u>Central Service Roof</u>	<u>Police Cruisers and Equipment</u>	<u>Note Issue, Government Projects</u>	<u>2015 Note Issue, Government Projects</u>
\$ 665,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	781	103
0	0	0	0	0	0
<u>665,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>781</u>	<u>103</u>
0	0	0	0	0	0
665,000	0	0	0	0	0
0	0	0	0	0	0
<u>665,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	781	103
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	781	103
0	4,835	14,804	4,696	259,934	34,113
<u>\$ 0</u>	<u>\$ 4,835</u>	<u>\$ 14,804</u>	<u>\$ 4,696</u>	<u>\$ 260,715</u>	<u>\$ 34,216</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2023

	ALL-Main/Mar ket Streets, PID 111631	ALL-Lima Spencerville Rd Sidewalks, PID 110277	ALL-SR 81, PID 115562
Revenues:			
Intergovernmental	\$ 154,835	\$ 808,010	\$ 489,039
Fines and Forfeitures	0	0	0
Special Assessments	0	0	0
Investment Income	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>154,835</u>	<u>808,010</u>	<u>489,039</u>
Expenditures:			
Current:			
Transportation	0	0	0
Capital Outlay	154,835	603,510	489,039
Debt Service:			
Interest and Fiscal Charges	0	0	0
Total Expenditures	<u>154,835</u>	<u>603,510</u>	<u>489,039</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>204,500</u>	<u>0</u>
Other Financing Sources (Uses):			
Transfers-In	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	204,500	0
Fund Balance Beginning of Year	<u>0</u>	<u>(204,500)</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Lima Aquatic Center	Lima Rotary Stage & Park	2019 Cooperative Park Improvement Grant	2022 Cooperative Park Improvement Grant	ODNR-GLR Amphitheater & Park Project	ALL CR-93 Cable Road, PID 112573
\$ 0	\$ 347,657	\$ 0	\$ 10,000	\$ 412,535	\$ 228,299
537,000	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>537,000</u>	<u>347,657</u>	<u>0</u>	<u>10,000</u>	<u>412,535</u>	<u>228,299</u>
0	0	0	0	0	0
597,000	203,678	0	0	784,000	228,299
0	0	0	0	0	0
<u>597,000</u>	<u>203,678</u>	<u>0</u>	<u>0</u>	<u>784,000</u>	<u>228,299</u>
<u>(60,000)</u>	<u>143,979</u>	<u>0</u>	<u>10,000</u>	<u>(371,465)</u>	<u>0</u>
6,520,863	0	0	0	0	0
<u>6,520,863</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6,460,863	143,979	0	10,000	(371,465)	0
0	(431,633)	25,000	0	0	0
<u>\$ 6,460,863</u>	<u>\$ (287,654)</u>	<u>\$ 25,000</u>	<u>\$ 10,000</u>	<u>\$ (371,465)</u>	<u>\$ 0</u>

(continued)

CITY OF LIMA
Allen County, Ohio

*Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Year Ended December 31, 2023*

	2018 Bond- Schoonover Lake Dam	2018 Bond- Hall of Justice Renovation	2018 Bond- Street Department Vehicles
Revenues:			
Intergovernmental	\$ 0	\$ 0	\$ 0
Fines and Forfeitures	0	0	0
Special Assessments	0	0	0
Investment Income	117	1,372	388
Miscellaneous	0	0	0
Total Revenues	<u>117</u>	<u>1,372</u>	<u>388</u>
Expenditures:			
Current:			
Transportation	0	0	0
Capital Outlay	0	0	0
Debt Service:			
Interest and Fiscal Charges	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>117</u>	<u>1,372</u>	<u>388</u>
Other Financing Sources (Uses):			
Transfers-In	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	117	1,372	388
Fund Balance Beginning of Year	<u>6,824</u>	<u>80,211</u>	<u>22,703</u>
Fund Balance End of Year	<u>\$ 6,941</u>	<u>\$ 81,583</u>	<u>\$ 23,091</u>

Lima Memorial Hospital Grant - Lincoln Park	Total Nonmajor Capital Projects Funds
\$ 0	\$ 3,115,857
0	728,173
0	35,314
0	2,761
0	293
0	3,882,398
0	91,173
0	3,875,641
0	6,680
0	3,973,494
0	(91,096)
0	6,556,533
0	6,556,533
0	6,465,437
19,569	517,199
\$ 19,569	\$ 6,982,636

CITY OF LIMA
Allen County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Fund
December 31, 2023

	<u>General Debt Service</u>	<u>Special Assessment Debt Service</u>	<u>Total Nonmajor Debt Service Funds</u>
Assets & Deferred Outflows of Resources			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 50,893	\$ 29,513	\$ 80,406
Receivables:			
Special Assessments	0	650,484	650,484
Interfund	121,000	0	121,000
Accrued Interest	1,483	0	1,483
Due From Other Funds	135,990	0	135,990
Restricted assets:			
<i>Total Assets & Deferred Outflows of Resources</i>	<u>\$ 309,366</u>	<u>\$ 679,997</u>	<u>\$ 989,363</u>
Liabilities & Deferred Inflows of Resources			
Liabilities:			
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Deferred Inflows of Resources			
Unavailable Revenue, Grants and Special Assessments	<u>0</u>	<u>650,484</u>	<u>650,484</u>
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>650,484</u>	<u>650,484</u>
Total Liabilities & Deferred Inflows of Resources	<u>0</u>	<u>650,484</u>	<u>650,484</u>
Fund Balances			
Assigned	<u>309,366</u>	<u>29,513</u>	<u>338,879</u>
Total Fund Balances	<u>309,366</u>	<u>29,513</u>	<u>338,879</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 309,366</u>	<u>\$ 679,997</u>	<u>\$ 989,363</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023

	General Debt Service	Special Assessment Debt Service	Total Nonmajor Debt Service Funds
Revenues:			
Special Assessments	\$ 0	\$ 53,140	\$ 53,140
Investment Income	6,906	0	6,906
Total Revenues	<u>6,906</u>	<u>53,140</u>	<u>60,046</u>
Expenditures:			
Debt Service:			
Principal Retirement	437,500	0	437,500
Interest and Fiscal Charges	179,292	3,446	182,738
Total Expenditures	<u>616,792</u>	<u>3,446</u>	<u>620,238</u>
Excess of Revenues Over (Under) Expenditures	<u>(609,886)</u>	<u>49,694</u>	<u>(560,192)</u>
Other Financing Sources (Uses):			
Transfers-In	616,792	0	616,792
Transfers-Out	0	(35,670)	(35,670)
Total Other Financing Sources (Uses)	<u>616,792</u>	<u>(35,670)</u>	<u>581,122</u>
Net Change in Fund Balance	6,906	14,024	20,930
Fund Balance Beginning of Year	<u>302,460</u>	<u>15,489</u>	<u>317,949</u>
Fund Balance End of Year	<u>\$ 309,366</u>	<u>\$ 29,513</u>	<u>\$ 338,879</u>

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**INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL**



CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2023

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Property Taxes	\$ 1,351,350	\$ 1,441,786	\$ 90,436
Municipal Income Tax	22,600,000	23,486,535	886,535
Intergovernmental	1,369,653	1,604,255	234,602
Charges for Services	11,236,000	10,593,427	(642,573)
Fees, Licenses and Permits	821,500	965,617	144,117
Fines and Forfeitures	1,020,000	1,216,189	196,189
Investment Income	500,000	1,854,640	1,354,640
Miscellaneous	24,642,000	17,974,720	(6,667,280)
Total Revenues	63,540,503	59,137,169	(4,403,334)
Expenditures:			
<i>General Government:</i>			
Council			
Personal Services	175,836	173,616	2,220
Fringes	52,295	50,110	2,185
Other Expenditures	17,024	15,871	1,153
Total Council	245,155	239,597	5,558
Public Works			
Personal Services	309,351	305,786	3,565
Fringes	149,063	148,440	623
Other	34,248	18,350	15,898
Total Public Works	492,662	472,576	20,086
Mayor's Office			
Personal Services	290,493	290,366	127
Fringes	89,533	88,913	620
Other Expenditures	83,654	82,220	1,434
Total Mayor's Office	463,680	461,499	2,181
Auditor's Office			
Personal Services	428,523	370,539	57,984
Fringes	168,588	156,894	11,694
Other Expenditures	31,823	30,201	1,622
Total Auditor's Office	628,934	557,634	71,300

(continued)

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Finance			
Personal Services	286,925	192,897	94,028
Fringes	64,913	41,132	23,781
Other Expenditures	11,900	11,543	357
Total Finance	<u>363,738</u>	<u>245,572</u>	<u>118,166</u>
Law Director			
Personal Services	1,023,364	785,798	237,566
Fringes	426,824	328,723	98,101
Other Expenditures	281,626	271,135	10,491
Total Law Director	<u>1,731,814</u>	<u>1,385,656</u>	<u>346,158</u>
Court Judges			
Personal Services	1,497,096	1,333,289	163,807
Fringes	682,289	565,986	116,303
Other Expenditures	968,510	943,620	24,890
Total Court Judges	<u>3,147,895</u>	<u>2,842,895</u>	<u>305,000</u>
Human Resources			
Salaries	157,982	156,349	1,633
Fringes	60,749	53,388	7,361
Other Expenditures	31,864	30,948	916
Total Human Resources	<u>250,595</u>	<u>240,685</u>	<u>9,910</u>
Civil Service			
Personal Services	39,100	39,084	16
Fringes	14,703	14,666	37
Other Expenditures	52,649	38,681	13,968
Total Civil Service	<u>106,452</u>	<u>92,431</u>	<u>14,021</u>
Taxation			
Personal Services	396,378	371,491	24,887
Fringes	157,361	142,829	14,532
Other Expenditures	976,687	843,750	132,937
Total Taxation	<u>1,530,426</u>	<u>1,358,070</u>	<u>172,356</u>

(continued)

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Clerk of Court			
Personal Services	1,094,346	1,064,136	30,210
Fringes	547,309	526,621	20,688
Other Expenditures	125,333	109,563	15,770
Total Clerk of Court	<u>1,766,988</u>	<u>1,700,320</u>	<u>66,668</u>
Engineering			
Personal Services	340,618	222,775	117,843
Fringes	135,873	73,265	62,608
Other Expenditures	2,981,167	2,235,511	745,656
Capital Outlay	24,832	24,734	98
Total Engineering	<u>3,482,490</u>	<u>2,556,285</u>	<u>926,205</u>
Hall of Justice			
Other Expenditures	378,727	336,581	42,146
Capital Outlay	10,301	10,301	0
Total Hall of Justice	<u>389,028</u>	<u>346,882</u>	<u>42,146</u>
Municipal Center			
Other Expenditures	215,506	159,080	56,426
Capital Outlay	25,369	25,336	33
Total Municipal Center	<u>240,875</u>	<u>184,416</u>	<u>56,459</u>
Workforce & Small Business Development			
Personal Services	72,020	71,920	100
Fringes	12,859	12,804	55
Other Expenditures	109,637	22,190	87,447
Total Workforce & Small Business Dev	<u>194,516</u>	<u>106,914</u>	<u>87,602</u>
Public Information			
Personal Services	80,600	62,798	17,802
Fringes	29,409	9,900	19,509
Other Expenditures	9,837	9,529	308
Capital Outlay	123,400	123,400	0
Total Public Information	<u>243,246</u>	<u>205,627</u>	<u>37,619</u>
Miscellaneous			
Auditor-Treasurer Fees	25,000	24,916	84
Treasurer-Pros Fees	21,500	21,279	221
Election Expense	14,500	0	14,500
County Health Board	342,785	342,785	0
Advertise Land	2,500	141	2,359
City Land Bank	20,000	(576)	20,576
Computer Maintenance/Support	294,309	294,271	38
Professional Services	920,222	896,566	23,656
Real Estate Taxes	95,000	72,874	22,126
Legal Advertising	40,000	32,751	7,249
General Refunds	306,000	304,235	1,765

(continued)

CITY OF LIMA
Allen County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Miscellaneous (continued)			
General Insurance	140,000	133,514	6,486
Recodification	5,000	1,937	3,063
Contingency	250,000	94,078	155,922
Bank Fees	25,000	9,216	15,784
VOIP Phone System	35,000	27,591	7,409
Audit Exam Fees	50,000	33,411	16,589
Interest Expense	10,000	0	10,000
Liability Reserve	75,000	20,106	54,894
Civic Center	100,000	100,000	0
Network Operation/Maintenance	25,000	18,212	6,788
General Collection Fees	2,750	653	2,097
Allen Economic Development Group	18,730	18,730	0
Tax Abatement Refunds	2,000	0	2,000
Downtown Lima, Inc.	55,000	55,000	0
Community Improvement Corp.	423,535	200,000	223,535
Lima Arctaris Fund	5,000,000	4,900,000	100,000
Capital Reserve	264,959	204,150	60,809
Total Miscellaneous	<u>8,563,790</u>	<u>7,805,840</u>	<u>757,950</u>
Total General Government	<u>23,842,284</u>	<u>20,802,899</u>	<u>3,039,385</u>
<i>Security of Persons and Property</i>			
Police Department			
Personal Services	7,132,460	6,602,796	529,664
Fringes	3,219,343	3,013,249	206,094
Other Expenditures	2,051,590	1,628,464	423,126
Capital Outlay	1,570,956	1,570,803	153
Total Police Department	<u>13,974,349</u>	<u>12,815,312</u>	<u>1,159,037</u>
Fire Department			
Personal Services	6,464,708	6,029,585	435,123
Fringes	3,205,320	3,014,925	190,395
Other Expenditures	927,985	820,057	107,928
Capital Outlay	1,784,932	1,316,089	468,843
Total Fire Department	<u>12,382,945</u>	<u>11,180,656</u>	<u>1,202,289</u>
Total Security of Persons and Property	<u>26,357,294</u>	<u>23,995,968</u>	<u>2,361,326</u>

(continued)

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 General Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Leisure Time Activities</i>			
Recreation Department			
Personal Services	190,094	189,189	905
Fringes	54,962	53,471	1,491
Other Expenditures	135,757	95,163	40,594
Capital Outlay	42,000	41,539	461
Total Recreation Department	<u>422,813</u>	<u>379,362</u>	<u>43,451</u>
Parks Department			
Personal Services	576,663	528,171	48,492
Fringes	290,110	243,362	46,748
Other Expenditures	390,691	367,003	23,688
Capital Outlay	703,168	377,864	325,304
Total Parks Department	<u>1,960,632</u>	<u>1,516,400</u>	<u>444,232</u>
Schoonover Pool			
Other Expenditures	3,700	1,018	2,682
Total Schoonover Pool	<u>3,700</u>	<u>1,018</u>	<u>2,682</u>
Total Leisure Time Activities	<u>2,387,145</u>	<u>1,896,780</u>	<u>490,365</u>
<i>Community Environment</i>			
Community Development			
Personal Services	375,379	363,595	11,784
Fringes	146,969	139,162	7,807
Other Expenditures	754,671	286,002	468,669
Total Community Development Department	<u>1,277,019</u>	<u>788,759</u>	<u>488,260</u>
Building and Zoning			
Personal Services	500,472	479,362	21,110
Fringes	172,633	165,710	6,923
Other Expenditures	575,260	559,103	16,157
Total Building and Zoning Department	<u>1,248,365</u>	<u>1,204,175</u>	<u>44,190</u>
Miscellaneous			
Indigent Burials	35,000	28,000	7,000
Total Miscellaneous	<u>35,000</u>	<u>28,000</u>	<u>7,000</u>
Total Community Environment	<u>2,560,384</u>	<u>2,020,934</u>	<u>539,450</u>

(continued)

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 General Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Transportation</i>			
Streets Department			
Personal Services	437,306	394,169	43,137
Fringes	210,197	188,559	21,638
Other Expenditures	706,703	517,090	189,613
Capital Outlay	1,091,261	1,090,557	704
Total Streets Department	<u>2,445,467</u>	<u>2,190,375</u>	<u>255,092</u>
Miscellaneous			
Streetscape Maintenance	10,000	9,483	517
Street Lighting	380,000	364,783	15,217
Total Miscellaneous	<u>390,000</u>	<u>374,266</u>	<u>15,734</u>
Total Transportation	<u>2,835,467</u>	<u>2,564,641</u>	<u>270,826</u>
Total Expenditures	<u>57,982,574</u>	<u>51,281,222</u>	<u>6,701,352</u>
Excess of Revenues Over (Under) Expenditures	<u>5,557,929</u>	<u>7,855,947</u>	<u>2,298,018</u>
Other Financing Sources (Uses):			
Proceeds from the Disposition of Capital Assets	10,000	54,896	44,896
Transfers-Out	(7,537,655)	(7,537,655)	0
Advances In	0	531,423	531,423
Advances Out	(1,795,447)	(1,795,447)	0
Total Other Financing Sources (Uses)	<u>(9,323,102)</u>	<u>(8,746,783)</u>	<u>576,319</u>
Net Change in Fund Balance	(3,765,173)	(890,836)	2,874,337
Fund Balance Beginning of Year	8,419,570	8,419,570	0
Prior Year Encumbrances Appropriated	4,222,394	4,222,394	0
Fund Balance End of Year	<u>\$ 8,876,791</u>	<u>\$ 11,751,128</u>	<u>\$ 2,874,337</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Treasurer's Trust Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Miscellaneous	\$ 6,000	\$ 11,891	\$ 5,891
Total Revenues	<u>6,000</u>	<u>11,891</u>	<u>5,891</u>
Expenditures:			
Current:			
General Government			
Other	6,000	125	5,875
Total Expenditures	<u>6,000</u>	<u>125</u>	<u>5,875</u>
Net Change in Fund Balance	0	11,766	11,766
Fund Balance Beginning of Year	440,928	440,928	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 440,928</u>	<u>\$ 452,694</u>	<u>\$ 11,766</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Insurance Repair Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 0	\$ 1,855	\$ 1,855
Total Revenues	<u>0</u>	<u>1,855</u>	<u>1,855</u>
Expenditures:			
Current:			
General Government			
Other	20,119	0	20,119
Total Expenditures	<u>20,119</u>	<u>0</u>	<u>20,119</u>
Net Change in Fund Balance	(20,119)	1,855	21,974
Fund Balance Beginning of Year	45,516	45,516	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 25,397</u>	<u>\$ 47,371</u>	<u>\$ 21,974</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Capital Replacement Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Contributions and Donations	\$ 0	\$ 893	\$ 893
Miscellaneous	0	4	4
Current:			
Total Revenues	<u>0</u>	<u>897</u>	<u>897</u>
Net Change in Fund Balance	0	897	897
Fund Balance Beginning of Year	5,540	5,540	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 5,540</u>	<u>\$ 6,437</u>	<u>\$ 897</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Fire Insurance Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Miscellaneous	\$ 180,000	\$ 189,896	\$ 9,896
Total Revenues	<u>180,000</u>	<u>189,896</u>	<u>9,896</u>
Expenditures:			
Current:			
General Government			
Other	186,800	158,365	28,435
Total Expenditures	<u>186,800</u>	<u>158,365</u>	<u>28,435</u>
Net Change in Fund Balance	(6,800)	31,531	38,331
Fund Balance Beginning of Year	242,453	242,453	0
Prior Year Encumbrances Appropriated	<u>6,800</u>	<u>6,800</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 242,453</u>	<u>\$ 280,784</u>	<u>\$ 38,331</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Security Deposit Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Miscellaneous	\$ 100,000	\$ 156,378	\$ 56,378
Total Revenues	<u>100,000</u>	<u>156,378</u>	<u>56,378</u>
Expenditures:			
Current:			
General Government			
Other	<u>202,000</u>	<u>201,715</u>	<u>285</u>
Total Expenditures	<u>202,000</u>	<u>201,715</u>	<u>285</u>
Net Change in Fund Balance	(102,000)	(45,337)	56,663
Fund Balance Beginning of Year	397,515	397,515	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 295,515</u>	<u>\$ 352,178</u>	<u>\$ 56,663</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Indigent Alcohol Treatment Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 50,000	\$ 51,345	\$ 1,345
Miscellaneous	0	4,212	4,212
Total Revenues	<u>50,000</u>	<u>55,557</u>	<u>5,557</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	155,100	13,043	142,057
Total Expenditures	<u>155,100</u>	<u>13,043</u>	<u>142,057</u>
Net Change in Fund Balance	(105,100)	42,514	147,614
Fund Balance Beginning of Year	295,024	295,024	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 189,924</u>	<u>\$ 337,538</u>	<u>\$ 147,614</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Municipal Probation Services Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 360	\$ 360
Fines and Forfeitures	60,000	75,260	15,260
Miscellaneous	0	13	13
Total Revenues	<u>60,000</u>	<u>75,633</u>	<u>15,633</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	25,733	18,634	7,099
Fringes	<u>9,627</u>	<u>9,586</u>	<u>41</u>
Total Expenditures	<u>35,360</u>	<u>28,220</u>	<u>7,140</u>
Net Change in Fund Balance	24,640	47,413	22,773
Fund Balance Beginning of Year	3,024	3,024	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 27,664</u></u>	<u><u>\$ 50,437</u></u>	<u><u>\$ 22,773</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Drug Enforcement / Education Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 20,000	\$ 5,165	\$ (14,835)
Total Revenues	<u>20,000</u>	<u>5,165</u>	<u>(14,835)</u>
Net Change in Fund Balance	20,000	5,165	(14,835)
Fund Balance Beginning of Year	25,524	25,524	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 45,524</u>	<u>\$ 30,689</u>	<u>\$ (14,835)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Traffic / Parking Control Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Charges for Services	\$ 34,000	\$ 21,336	\$ (12,664)
Fines and Forfeitures	25,000	628	(24,372)
Total Revenues	<u>59,000</u>	<u>21,964</u>	<u>(37,036)</u>
Expenditures:			
Current:			
Transportation			
Personal Services	200	0	200
Fringes	670	0	670
Other	34,725	32,814	1,911
Total Expenditures	<u>35,595</u>	<u>32,814</u>	<u>2,781</u>
Net Change in Fund Balance	23,405	(10,850)	(34,255)
Fund Balance Beginning of Year	341,661	341,661	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 365,066</u>	<u>\$ 330,811</u>	<u>\$ (34,255)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 JAG 2019-DJ-BX-0356 Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 17,713	\$ 17,713	\$ 0
Total Revenues	<u>17,713</u>	<u>17,713</u>	<u>0</u>
Expenditures:			
Security of Persons and Property			
Other	17,713	17,713	0
Total Expenditures	<u>17,713</u>	<u>17,713</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	(17,713)	(17,713)	0
Prior Year Encumbrances Appropriated	<u>17,713</u>	<u>17,713</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ALCAP Operations Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 15,872	\$ 0	\$ (15,872)
Miscellaneous	7,500	1,000	(6,500)
Total Revenues	<u>23,372</u>	<u>1,000</u>	<u>(22,372)</u>
Expenditures:			
Current:			
General Government			
Other	25,350	25,341	9
Total Expenditures	<u>25,350</u>	<u>25,341</u>	<u>9</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,978)</u>	<u>(24,341)</u>	<u>(22,363)</u>
Other Financing Sources (Uses):			
Advances In	0	15,872	15,872
Total Other Financing Sources (Uses)	<u>0</u>	<u>15,872</u>	<u>15,872</u>
Net Change in Fund Balance	(1,978)	(8,469)	(6,491)
Fund Balance Beginning of Year	2,369	2,369	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 391</u>	<u>\$ (6,100)</u>	<u>\$ (6,491)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Pretrial Services Program
For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Pretrial Services Program 22-23
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 93,281	\$ 76,695	\$ (16,586)
Total Revenues	<u>93,281</u>	<u>76,695</u>	<u>(16,586)</u>
Expenditures:			
Current:			
General Government			
Personal Services	40,830	40,830	0
Fringes	19,356	19,355	1
Other	16,510	(75)	16,585
Total Expenditures	<u>76,696</u>	<u>60,110</u>	<u>16,586</u>
Excess of Revenues Over (Under) Expenditures	<u>16,585</u>	<u>16,585</u>	<u>0</u>
Other Financing Sources (Uses):			
Advances Out	0	(16,585)	(16,585)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(16,585)</u>	<u>(16,585)</u>
Net Change in Fund Balance	16,585	0	(16,585)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 16,585</u>	<u>\$ 0</u>	<u>\$ (16,585)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ATP Drug Court 2022-2023
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 68,453	\$ 0	\$ (68,453)
Total Revenues	<u>68,453</u>	<u>0</u>	<u>(68,453)</u>
Expenditures:			
Current:			
General Government			
Other	68,453	5,354	63,099
Total Expenditures	<u>68,453</u>	<u>5,354</u>	<u>63,099</u>
Net Change in Fund Balance	0	(5,354)	(5,354)
Fund Balance Beginning of Year	16,363	16,363	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 16,363</u>	<u>\$ 11,009</u>	<u>\$ (5,354)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 SFY2023 Specialized Docket Payroll Subsidy
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Expenditures:			
Current:			
General Government			
Personal Services	\$ 35,000	\$ 35,000	\$ 0
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>0</u>
Net Change in Fund Balance	(35,000)	(35,000)	0
Fund Balance Beginning of Year	35,000	35,000	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Specialty Docket Payroll Subsidy 23-24
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 35,000	\$ 35,000	\$ 0
Total Revenues	<u>35,000</u>	<u>35,000</u>	<u>0</u>
Expenditures:			
Current:			
General Government			
Personal Services	35,000	0	35,000
Total Expenditures	<u>35,000</u>	<u>0</u>	<u>35,000</u>
Net Change in Fund Balance	0	35,000	35,000
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 35,000</u>	<u>\$ 35,000</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 JAG 2020-DJ-BX-0501 Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 11,750	\$ 11,750	\$ 0
Total Revenues	<u>11,750</u>	<u>11,750</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	11,750	11,750	0
Total Expenditures	<u>11,750</u>	<u>11,750</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 JAG 15PBJA-22-GG-02448-JAGX Edward Byrne Memorial
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 12,073	\$ 12,073	\$ 0
Total Revenues	<u>12,073</u>	<u>12,073</u>	<u>0</u>
Expenditures:			
Current			
Security of Persons and Property			
Other	12,073	12,073	0
Total Expenditures	<u>12,073</u>	<u>12,073</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Recreational Activity Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Charges for Services	\$ 27,000	\$ 33,864	\$ 6,864
Contributions and Donations	1,000	6,575	5,575
Miscellaneous	400	1,084	684
Total Revenues	<u>28,400</u>	<u>41,523</u>	<u>13,123</u>
Expenditures:			
Current:			
Leisure Time Activities			
Personal Services	4,000	0	4,000
Fringes	2,094	0	2,094
Other	33,150	25,448	7,702
Capital Outlay	8,000	7,846	154
Total Expenditures	<u>47,244</u>	<u>33,294</u>	<u>13,950</u>
Net Change in Fund Balance	(18,844)	8,229	27,073
Fund Balance Beginning of Year	102,314	102,314	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 83,470</u>	<u>\$ 110,543</u>	<u>\$ 27,073</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Youth Commission Activity Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 120	\$ 120
Contributions and Donations	0	35,000	35,000
Miscellaneous	0	1	1
Total Revenues	<u>0</u>	<u>35,121</u>	<u>35,121</u>
Expenditures:			
Current:			
Leisure Time Activities			
Personal Services	30,000	0	30,000
Fringes	5,308	(311)	5,619
Other	2,936	0	2,936
Total Expenditures	<u>38,244</u>	<u>(311)</u>	<u>38,555</u>
Net Change in Fund Balance	(38,244)	35,432	73,676
Fund Balance Beginning of Year	38,244	38,244	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 73,676</u></u>	<u><u>\$ 73,676</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Pretrial Services Program 23-24
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 114,000	\$ 19,842	\$ (94,158)
Total Revenues	<u>114,000</u>	<u>19,842</u>	<u>(94,158)</u>
Expenditures:			
Current			
General Government			
Personal Services	97,000	39,346	57,654
Fringes	<u>17,000</u>	<u>16,212</u>	<u>788</u>
Total Expenditures	<u>114,000</u>	<u>55,558</u>	<u>58,442</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(35,716)</u>	<u>(35,716)</u>
Other Financing Sources (Uses):			
Advances In	0	37,300	37,300
Total Other Financing Sources (Uses)	<u>0</u>	<u>37,300</u>	<u>37,300</u>
Net Change in Fund Balance	0	1,584	1,584
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 1,584</u>	<u>\$ 1,584</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ATP Drug Court 2023-2024
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 10,000	\$ 17,939	\$ 7,939
Total Revenues	<u>10,000</u>	<u>17,939</u>	<u>7,939</u>
Expenditures:			
Current			
General Government			
Other	10,000	1,043	8,957
Total Expenditures	<u>10,000</u>	<u>1,043</u>	<u>8,957</u>
Net Change in Fund Balance	0	16,896	16,896
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 16,896</u>	<u>\$ 16,896</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 State Highway Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 118,000	\$ 138,597	\$ 20,597
Investment Income	1,400	9,193	7,793
Total Revenues	<u>119,400</u>	<u>147,790</u>	<u>28,390</u>
Expenditures:			
Current:			
Transportation			
Other	137,000	135,820	1,180
Total Expenditures	<u>137,000</u>	<u>135,820</u>	<u>1,180</u>
Net Change in Fund Balance	(17,600)	11,970	29,570
Fund Balance Beginning of Year	433,125	433,125	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 415,525</u>	<u>\$ 445,095</u>	<u>\$ 29,570</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Street Repair Fund
 For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 2,045,000	\$ 2,278,605	\$ 233,605
Charges for Services	93,000	125,366	32,366
Investment Income	0	27,599	27,599
Miscellaneous	18,000	25,426	7,426
Total Revenues	<u>2,156,000</u>	<u>2,456,996</u>	<u>300,996</u>
Expenditures:			
Current:			
Transportation			
Personal Services	954,314	940,386	13,928
Fringes	460,114	451,880	8,234
Other	1,121,110	1,093,249	27,861
Capital Outlay	893,072	665,583	227,489
Total Expenditures	<u>3,428,610</u>	<u>3,151,098</u>	<u>277,512</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,272,610)</u>	<u>(694,102)</u>	<u>578,508</u>
Other Financing Sources (Uses):			
Proceeds from the Disposition of Capital Assets	<u>0</u>	<u>1,974</u>	<u>1,974</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>1,974</u>	<u>1,974</u>
Net Change in Fund Balance	(1,272,610)	(692,128)	580,482
Fund Balance Beginning of Year	962,881	962,881	0
Prior Year Encumbrances Appropriated	<u>507,290</u>	<u>507,290</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 197,561</u>	<u>\$ 778,043</u>	<u>\$ 580,482</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Moving Ohio Forward Demo Program Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 11,000	\$ 0	\$ (11,000)
Total Revenues	<u>11,000</u>	<u>0</u>	<u>(11,000)</u>
Expenditures:			
Current:			
Community Environment			
Other	16,000	0	16,000
Total Expenditures	<u>16,000</u>	<u>0</u>	<u>16,000</u>
Net Change in Fund Balance	(5,000)	0	5,000
Fund Balance Beginning of Year	27,156	27,156	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 22,156</u>	<u>\$ 27,156</u>	<u>\$ 5,000</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 DOJ-Coronavirus Emergency Supplemental Funding
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	16	16	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 16</u>	<u>\$ 16</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Law Enforcement Trust Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 10,000	\$ 5,724	\$ (4,276)
Total Revenues	<u>10,000</u>	<u>5,724</u>	<u>(4,276)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	20,000	9,889	10,111
Total Expenditures	<u>20,000</u>	<u>9,889</u>	<u>10,111</u>
Net Change in Fund Balance	(10,000)	(4,165)	5,835
Fund Balance Beginning of Year	27,694	27,694	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 17,694</u>	<u>\$ 23,529</u>	<u>\$ 5,835</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Violent Crime Reduction Grant
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 130,695	\$ 75,425	\$ (55,270)
Total Revenues	<u>130,695</u>	<u>75,425</u>	<u>(55,270)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	75,429	20,159	55,270
Total Expenditures	<u>75,429</u>	<u>20,159</u>	<u>55,270</u>
Excess of Revenues Over (Under) Expenditures	<u>55,266</u>	<u>55,266</u>	<u>0</u>
Other Financing Sources (Uses):			
Advances Out	0	(55,270)	(55,270)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(55,270)</u>	<u>(55,270)</u>
Net Change in Fund Balance	55,266	(4)	(55,270)
Fund Balance Beginning of Year	5	5	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 55,271</u>	<u>\$ 1</u>	<u>\$ (55,270)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Body Cam 2023-BW-LEC-3114
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 107,184	\$ 0	\$ (107,184)
Total Revenues	<u>107,184</u>	<u>0</u>	<u>(107,184)</u>
Expenditures:			
Capital Outlay	107,184	107,184	0
Total Expenditures	<u>107,184</u>	<u>107,184</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(107,184)</u>	<u>(107,184)</u>
Other Financing Sources (Uses):			
Advances In	0	107,184	107,184
Total Other Financing Sources (Uses)	<u>0</u>	<u>107,184</u>	<u>107,184</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Law Enforcement Recruitment Grant 2023
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 9,900	\$ 0	\$ (9,900)
Total Revenues	<u>9,900</u>	<u>0</u>	<u>(9,900)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	9,900	0	9,900
Total Expenditures	<u>9,900</u>	<u>0</u>	<u>9,900</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 COPS Asset Forfeiture Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 9,094	\$ 9,094
Total Revenues	<u>0</u>	<u>9,094</u>	<u>9,094</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	10,000	0	10,000
Other	12,925	0	12,925
Total Expenditures	<u>22,925</u>	<u>0</u>	<u>22,925</u>
Net Change in Fund Balance	(22,925)	9,094	32,019
Fund Balance Beginning of Year	117,825	117,825	0
Prior Year Encumbrances Appropriated	<u>2,925</u>	<u>2,925</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 97,825</u>	<u>\$ 129,844</u>	<u>\$ 32,019</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 DARE Education Program Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 19,257	\$ 18,750	\$ (507)
Total Revenues	<u>19,257</u>	<u>18,750</u>	<u>(507)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	19,257	0	19,257
Total Expenditures	<u>19,257</u>	<u>0</u>	<u>19,257</u>
Net Change in Fund Balance	0	18,750	18,750
Fund Balance Beginning of Year	34,602	34,602	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 34,602</u>	<u>\$ 53,352</u>	<u>\$ 18,750</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 CHIP Housing Improvement Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 1,100,255	\$ 651,084	\$ (449,171)
Charges for Services	0	2,243	2,243
Investment Income	0	92	92
Miscellaneous	0	5,981	5,981
Total Revenues	<u>1,100,255</u>	<u>659,400</u>	<u>(440,855)</u>
Expenditures:			
Current:			
Community Environment			
Other	<u>1,163,560</u>	<u>708,771</u>	<u>454,789</u>
Total Expenditures	<u>1,163,560</u>	<u>708,771</u>	<u>454,789</u>
Net Change in Fund Balance	(63,305)	(49,371)	13,934
Fund Balance Beginning of Year	(522,383)	(522,383)	0
Prior Year Encumbrances Appropriated	<u>656,140</u>	<u>656,140</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 70,452</u>	<u>\$ 84,386</u>	<u>\$ 13,934</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 CDBG-CV Grant Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 790,834	\$ 357,327	\$ (433,507)
Total Revenues	<u>790,834</u>	<u>357,327</u>	<u>(433,507)</u>
Expenditures:			
Current:			
Community Environment			
Other	790,833	591,076	199,757
Total Expenditures	<u>790,833</u>	<u>591,076</u>	<u>199,757</u>
Excess of Revenues Over (Under) Expenditures	<u>1</u>	<u>(233,749)</u>	<u>(233,750)</u>
Other Financing Sources (Uses):			
Advances In	0	185,240	185,240
Total Other Financing Sources (Uses)	<u>0</u>	<u>185,240</u>	<u>185,240</u>
Net Change in Fund Balance	1	(48,509)	(48,510)
Fund Balance Beginning of Year	(645,834)	(645,834)	0
Prior Year Encumbrances Appropriated	<u>645,834</u>	<u>645,834</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ (48,509)</u>	<u>\$ (48,510)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Rehab Property Sales Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 155	\$ 155
Charges for Services	<u>86,000</u>	<u>20,052</u>	<u>(65,948)</u>
Total Revenues	<u>86,000</u>	<u>20,207</u>	<u>(65,793)</u>
Expenditures:			
Current:			
Community Environment			
Personal Services	31,000	30,696	304
Fringes	11,700	11,379	321
Other	<u>39,396</u>	<u>36,026</u>	<u>3,370</u>
Total Expenditures	<u>82,096</u>	<u>78,101</u>	<u>3,995</u>
Excess of Revenues Over (Under) Expenditures	<u>3,904</u>	<u>(57,894)</u>	<u>(61,798)</u>
Other Financing Sources (Uses):			
Advances In	0	43,140	43,140
Advances Out	<u>0</u>	<u>(3,370)</u>	<u>(3,370)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>39,770</u>	<u>39,770</u>
Net Change in Fund Balance	3,904	(18,124)	(22,028)
Fund Balance Beginning of Year	(16,188)	(16,188)	0
Prior Year Encumbrances Appropriated	<u>16,189</u>	<u>16,189</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 3,905</u>	<u>\$ (18,123)</u>	<u>\$ (22,028)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 HOME-ARP Allocation Plan
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 1,121,214	\$ 0	\$ (1,121,214)
Total Revenues	<u>1,121,214</u>	<u>0</u>	<u>(1,121,214)</u>
Expenditures:			
Current:			
Community Environment			
Other	1,121,214	0	1,121,214
Total Expenditures	<u>1,121,214</u>	<u>0</u>	<u>1,121,214</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 CDBG Federal Block Grant Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 1,817,340	\$ 484,450	\$ (1,332,890)
Charges for Services	10,000	2,656	(7,344)
Miscellaneous	2,500	140	(2,360)
Total Revenues	<u>1,829,840</u>	<u>487,246</u>	<u>(1,342,594)</u>
Expenditures:			
Current:			
Community Environment			
Personal Services	374,917	371,069	3,848
Fringes	172,344	142,020	30,324
Other	1,282,493	616,118	666,375
Total Expenditures	<u>1,829,754</u>	<u>1,129,207</u>	<u>700,547</u>
Excess of Revenues Over (Under) Expenditures	<u>86</u>	<u>(641,961)</u>	<u>(642,047)</u>
Other Financing Sources (Uses):			
Advances In	0	392,000	392,000
Advances Out	0	(70)	(70)
Total Other Financing Sources (Uses)	<u>0</u>	<u>391,930</u>	<u>391,930</u>
Net Change in Fund Balance	86	(250,031)	(250,117)
Fund Balance Beginning of Year	(130,327)	(130,327)	0
Prior Year Encumbrances Appropriated	<u>130,326</u>	<u>130,326</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 85</u>	<u>\$ (250,032)</u>	<u>\$ (250,117)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 HUD Lead Abatement Grant Fund
 For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 1,875,948	\$ 34,001	\$ (1,841,947)
Miscellaneous	0	13	13
Total Revenues	<u>1,875,948</u>	<u>34,014</u>	<u>(1,841,934)</u>
Expenditures:			
Current:			
Community Environment			
Other	1,875,948	1,875,948	0
Total Expenditures	<u>1,875,948</u>	<u>1,875,948</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(1,841,934)</u>	<u>(1,841,934)</u>
Other Financing Sources (Uses):			
Advances In	0	40,240	40,240
Total Other Financing Sources (Uses)	<u>0</u>	<u>40,240</u>	<u>40,240</u>
Net Change in Fund Balance	0	(1,801,694)	(1,801,694)
Fund Balance Beginning of Year	(1,874,050)	(1,874,050)	0
Prior Year Encumbrances Appropriated	1,875,948	1,875,948	0
Fund Balance End of Year	<u>\$ 1,898</u>	<u>\$ (1,799,796)</u>	<u>\$ (1,801,694)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Land Utilization Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Charges for Services	\$ 6,000	\$ 5,746	\$ (254)
Total Revenues	<u>6,000</u>	<u>5,746</u>	<u>(254)</u>
Expenditures:			
Current:			
Community Environment			
Other	9,250	9,172	78
Total Expenditures	<u>9,250</u>	<u>9,172</u>	<u>78</u>
Net Change in Fund Balance	(3,250)	(3,426)	(176)
Fund Balance Beginning of Year	12,353	12,353	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 9,103</u>	<u>\$ 8,927</u>	<u>\$ (176)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 City Revolving Loans
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Expenditures:			
Current:			
General Government			
Other	\$ 400,000	\$ 0	\$ 400,000
Total Expenditures	<u>400,000</u>	<u>0</u>	<u>400,000</u>
Excess of Revenues Over (Under) Expenditures	<u>(400,000)</u>	<u>0</u>	<u>400,000</u>
Other Financing Sources (Uses):			
Transfers-In	<u>500,000</u>	<u>400,000</u>	<u>(100,000)</u>
Total Other Financing Sources (Uses)	<u>500,000</u>	<u>400,000</u>	<u>(100,000)</u>
Net Change in Fund Balance	100,000	400,000	300,000
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 100,000</u></u>	<u><u>\$ 400,000</u></u>	<u><u>\$ 300,000</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Hotel / Motel Tax Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Other Local Taxes	\$ 280,000	\$ 361,167	\$ 81,167
Total Revenues	<u>280,000</u>	<u>361,167</u>	<u>81,167</u>
Expenditures:			
Current:			
General Government			
Other	225,000	194,553	30,447
Total Expenditures	<u>225,000</u>	<u>194,553</u>	<u>30,447</u>
Net Change in Fund Balance	55,000	166,614	111,614
Fund Balance Beginning of Year	449,872	449,872	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 504,872</u>	<u>\$ 616,486</u>	<u>\$ 111,614</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ONE Ohio Opioid Settlement
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 66,971	\$ 66,971
Total Revenues	<u>0</u>	<u>66,971</u>	<u>66,971</u>
Net Change in Fund Balance	0	66,971	66,971
Fund Balance Beginning of Year	14,929	14,929	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 14,929</u>	<u>\$ 81,900</u>	<u>\$ 66,971</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 USMC DollarWise Innovation Grant
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 10,000	\$ 10,000	\$ 0
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Expenditures:			
Current:			
General Government			
Personal Services	8,697	8,697	0
Fringes	<u>1,303</u>	<u>1,303</u>	<u>0</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ARPA First Responder Retention Grant
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 528,000	\$ 528,000	\$ 0
Total Revenues	<u>528,000</u>	<u>528,000</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	528,000	524,000	4,000
Total Expenditures	<u>528,000</u>	<u>524,000</u>	<u>4,000</u>
Net Change in Fund Balance	0	4,000	4,000
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 4,000</u>	<u>\$ 4,000</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2022-23 Aquatic Education Grant, AQ23-02105
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 8,673	\$ 8,673	\$ 0
Total Revenues	<u>8,673</u>	<u>8,673</u>	<u>0</u>
Expenditures:			
Current:			
Leisure Time Activities			
Other	8,673	8,673	0
Total Expenditures	<u>8,673</u>	<u>8,673</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2023-2024 Aquatic Education Grant
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 8,705	\$ 8,705
Total Revenues	<u>0</u>	<u>8,705</u>	<u>8,705</u>
Net Change in Fund Balance	0	8,705	8,705
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 8,705</u></u>	<u><u>\$ 8,705</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ODNR ALLE-007C Schoonover Observatory
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 245,000	\$ 0	\$ (245,000)
Total Revenues	<u>245,000</u>	<u>0</u>	<u>(245,000)</u>
Expenditures:			
Current:			
Leisure Time Activities			
Other	245,000	0	245,000
Total Expenditures	<u>245,000</u>	<u>0</u>	<u>245,000</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Courts Special Projects Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 400	\$ 400
Fines and Forfeitures	175,000	681,440	506,440
Miscellaneous	0	87	87
Total Revenues	<u>175,000</u>	<u>681,927</u>	<u>506,927</u>
Expenditures:			
Current:			
General Government			
Personal Services	202,828	169,419	33,409
Fringes	65,499	61,213	4,286
Other	107,787	103,313	4,474
Total Expenditures	<u>376,114</u>	<u>333,945</u>	<u>42,169</u>
Net Change in Fund Balance	(201,114)	347,982	549,096
Fund Balance Beginning of Year	3,032,358	3,032,358	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 2,831,244</u>	<u>\$ 3,380,340</u>	<u>\$ 549,096</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Law Enforcement Training Assistance Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	\$ 30,000	\$ 0	\$ 30,000
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>
Net Change in Fund Balance	(30,000)	0	30,000
Fund Balance Beginning of Year	53,055	53,055	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 23,055</u>	<u>\$ 53,055</u>	<u>\$ 30,000</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 CPT Pilot Program
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	\$ 27,090	\$ 0	\$ 27,090
Total Expenditures	<u>27,090</u>	<u>0</u>	<u>27,090</u>
Net Change in Fund Balance	(27,090)	0	27,090
Fund Balance Beginning of Year	27,091	27,091	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 27,091</u>	<u>\$ 27,090</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 JAG 15PBJA-21-GG-01737-JAGX
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 13,331	\$ 11,840	\$ (1,491)
Total Revenues	<u>13,331</u>	<u>11,840</u>	<u>(1,491)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	13,331	13,331	0
Total Expenditures	<u>13,331</u>	<u>13,331</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(1,491)</u>	<u>(1,491)</u>
Other Financing Sources (Uses):			
Advances In	0	1,491	1,491
Total Other Financing Sources (Uses)	<u>0</u>	<u>1,491</u>	<u>1,491</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Indigent Interlock/Alcohol Monitoring Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 100,000	\$ 40,686	\$ (59,314)
Total Revenues	<u>100,000</u>	<u>40,686</u>	<u>(59,314)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	60,000	19,134	40,866
Total Expenditures	<u>60,000</u>	<u>19,134</u>	<u>40,866</u>
Net Change in Fund Balance	40,000	21,552	(18,448)
Fund Balance Beginning of Year	146,790	146,790	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 186,790</u>	<u>\$ 168,342</u>	<u>\$ (18,448)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Lima Municipal Treatment Court, 2020-DC-BX-0075 Fund
For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	\$ 369,939	\$ 145,723	\$ (224,216)
Miscellaneous	0	75	75
Total Revenues	<u>369,939</u>	<u>145,798</u>	<u>(224,141)</u>
Expenditures:			
Current:			
General Government			
Personal Services	66,507	64,447	2,060
Fringes	21,171	20,533	638
Other	<u>143,900</u>	<u>35,860</u>	<u>108,040</u>
Total Expenditures	<u>231,578</u>	<u>120,840</u>	<u>110,738</u>
Excess of Revenues Over (Under) Expenditures	<u>138,361</u>	<u>24,958</u>	<u>(113,403)</u>
Other Financing Sources (Uses):			
Advances In	0	12,050	12,050
Advances Out	0	(34,640)	(34,640)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(22,590)</u>	<u>(22,590)</u>
Net Change in Fund Balance	138,361	2,368	(135,993)
Fund Balance Beginning of Year	3	3	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 138,364</u>	<u>\$ 2,371</u>	<u>\$ (135,993)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 FY23 Brownfield Assessment Project
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 500,000	\$ 0	\$ (500,000)
Total Revenues	<u>500,000</u>	<u>0</u>	<u>(500,000)</u>
Expenditures:			
Current:			
General Government			
Other	500,000	0	500,000
Total Expenditures	<u>500,000</u>	<u>0</u>	<u>500,000</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Federal Asset Forfeiture Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 151,135	\$ 151,135
Investment Income	<u>0</u>	<u>2,784</u>	<u>2,784</u>
Total Revenues	<u>0</u>	<u>153,919</u>	<u>153,919</u>
Net Change in Fund Balance	0	153,919	153,919
Fund Balance Beginning of Year	5,887	5,887	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 5,887</u>	<u>\$ 159,806</u>	<u>\$ 153,919</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Gifts / Memorials Fund
For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Contributions and Donations	\$ 31,600	\$ 16,899	\$ (14,701)
Miscellaneous	<u>152,900</u>	<u>12</u>	<u>(152,888)</u>
Total Revenues	<u>184,500</u>	<u>16,911</u>	<u>(167,589)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other	1,600	2,075	(475)
Leisure Time Activities			
Other	30,000	29,077	923
Capital Outlay	<u>250,642</u>	<u>250,642</u>	<u>0</u>
Total Expenditures	<u>282,242</u>	<u>281,794</u>	<u>448</u>
Excess of Revenues Over (Under) Expenditures	<u>(97,742)</u>	<u>(264,883)</u>	<u>(167,141)</u>
Other Financing Sources (Uses):			
Advances In	<u>0</u>	<u>145,500</u>	<u>145,500</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>145,500</u>	<u>145,500</u>
Net Change in Fund Balance	(97,742)	(119,383)	(21,641)
Fund Balance Beginning of Year	(132,647)	(132,647)	0
Prior Year Encumbrances Appropriated	<u>230,642</u>	<u>230,642</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 253</u>	<u>\$ (21,388)</u>	<u>\$ (21,641)</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Legal Research / Computer Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 70,000	\$ 43,427	\$ (26,573)
Miscellaneous	0	264	264
Total Revenues	<u>70,000</u>	<u>43,691</u>	<u>(26,309)</u>
Expenditures:			
Capital Outlay	<u>70,725</u>	<u>43,732</u>	<u>26,993</u>
Total Expenditures	<u>70,725</u>	<u>43,732</u>	<u>26,993</u>
Net Change in Fund Balance	(725)	(41)	684
Fund Balance Beginning of Year	17,126	17,126	0
Prior Year Encumbrances Appropriated	<u>5,725</u>	<u>5,725</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 22,126</u>	<u>\$ 22,810</u>	<u>\$ 684</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Court Computerization Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 482	\$ 482
Fines and Forfeitures	116,000	143,953	27,953
Miscellaneous	0	29	29
Total Revenues	<u>116,000</u>	<u>144,464</u>	<u>28,464</u>
Expenditures:			
Capital Outlay	<u>214,833</u>	<u>113,823</u>	<u>101,010</u>
Total Expenditures	<u>214,833</u>	<u>113,823</u>	<u>101,010</u>
Net Change in Fund Balance	(98,833)	30,641	129,474
Fund Balance Beginning of Year	242,134	242,134	0
Prior Year Encumbrances Appropriated	<u>5,597</u>	<u>5,597</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 148,898</u>	<u>\$ 278,372</u>	<u>\$ 129,474</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Special Assessments Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Special Assessments	\$ 0	\$ 35,314	\$ 35,314
Total Revenues	<u>0</u>	<u>35,314</u>	<u>35,314</u>
Expenditures:			
Capital Outlay	372,307	210,288	162,019
Debt Service:			
Principal Retirement	0	111,000	(111,000)
Interest and Fiscal Charges	<u>0</u>	<u>6,680</u>	<u>(6,680)</u>
Total Expenditures	<u>372,307</u>	<u>327,968</u>	<u>44,339</u>
Excess of Revenues Over (Under) Expenditures	<u>(372,307)</u>	<u>(292,654)</u>	<u>79,653</u>
Other Financing Sources (Uses):			
General Obligation Bonds and Notes Issued	150,000	206,500	56,500
Total Other Financing Sources (Uses)	<u>150,000</u>	<u>206,500</u>	<u>56,500</u>
Net Change in Fund Balance	(222,307)	(86,154)	136,153
Fund Balance Beginning of Year	358,402	358,402	0
Prior Year Encumbrances Appropriated	<u>109,087</u>	<u>109,087</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 245,182</u>	<u>\$ 381,335</u>	<u>\$ 136,153</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 State Issue II Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 1,000,000	\$ 665,000	\$ (335,000)
Total Revenues	<u>1,000,000</u>	<u>665,000</u>	<u>(335,000)</u>
Expenditures:			
Capital Outlay	1,000,000	665,000	335,000
Total Expenditures	<u>1,000,000</u>	<u>665,000</u>	<u>335,000</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Fire Vehicles Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	4,835	4,835	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 4,835</u>	<u>\$ 4,835</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Central Service Roof Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	14,804	14,804	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 14,804</u>	<u>\$ 14,804</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Police Cruisers and Equipment Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	4,697	4,697	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 4,697</u>	<u>\$ 4,697</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Note Issue, Government Projects Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 781	\$ 781
Total Revenues	<u>0</u>	<u>781</u>	<u>781</u>
Net Change in Fund Balance	0	781	781
Fund Balance Beginning of Year	259,936	259,936	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 259,936</u>	<u>\$ 260,717</u>	<u>\$ 781</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2015 Note Issue, Government Projects Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 103	\$ 103
Total Revenues	<u>0</u>	<u>103</u>	<u>103</u>
Net Change in Fund Balance	0	103	103
Fund Balance Beginning of Year	34,114	34,114	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 34,114</u>	<u>\$ 34,217</u>	<u>\$ 103</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ALL-Main/Market Streets, PID 111631
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 154,835	\$ 154,835	\$ 0
Total Revenues	<u>154,835</u>	<u>154,835</u>	<u>0</u>
Expenditures:			
Capital Outlay	154,835	154,835	0
Total Expenditures	<u>154,835</u>	<u>154,835</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ALL-Lima Spencerville Rd Sidewalks, PID 110277
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 808,011	\$ 808,010	\$ (1)
Total Revenues	<u>808,011</u>	<u>808,010</u>	<u>(1)</u>
Expenditures:			
Capital Outlay	<u>808,011</u>	<u>808,010</u>	<u>1</u>
Total Expenditures	<u>808,011</u>	<u>808,010</u>	<u>1</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ALL-SR 81, PID 115562
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 489,040	\$ 489,039	\$ (1)
Total Revenues	<u>489,040</u>	<u>489,039</u>	<u>(1)</u>
Expenditures:			
Capital Outlay	489,040	489,039	1
Total Expenditures	<u>489,040</u>	<u>489,039</u>	<u>1</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Lima Aquatic Center
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 9,272,863	\$ 537,000	\$ (8,735,863)
Total Revenues	<u>9,272,863</u>	<u>537,000</u>	<u>(8,735,863)</u>
Expenditures:			
Capital Outlay	9,272,863	2,389,000	6,883,863
Total Expenditures	<u>9,272,863</u>	<u>2,389,000</u>	<u>6,883,863</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(1,852,000)</u>	<u>(1,852,000)</u>
Other Financing Sources (Uses):			
Transfers-In	<u>0</u>	<u>6,520,863</u>	<u>6,520,863</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>6,520,863</u>	<u>6,520,863</u>
Net Change in Fund Balance	0	4,668,863	4,668,863
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 4,668,863</u>	<u>\$ 4,668,863</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Lima Rotary Stage & Park
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 635,686	\$ 347,657	\$ (288,029)
Total Revenues	<u>635,686</u>	<u>347,657</u>	<u>(288,029)</u>
Expenditures:			
Capital Outlay	635,686	284,947	350,739
Total Expenditures	<u>635,686</u>	<u>284,947</u>	<u>350,739</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>62,710</u>	<u>62,710</u>
Other Financing Sources (Uses):			
Advances In	0	307,460	307,460
Advances Out	<u>0</u>	<u>(350,738)</u>	<u>(350,738)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(43,278)</u>	<u>(43,278)</u>
Net Change in Fund Balance	0	19,432	19,432
Fund Balance Beginning of Year	(284,947)	(284,947)	0
Prior Year Encumbrances Appropriated	<u>284,948</u>	<u>284,948</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 19,433</u>	<u>\$ 19,432</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2019 Cooperative Park Improvement Grant
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	25,000	25,000	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2022 Cooperative Park Improvement Grant
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 0	\$ 10,000	\$ 10,000
Total Revenues	<u>0</u>	<u>10,000</u>	<u>10,000</u>
Net Change in Fund Balance	0	10,000	10,000
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 10,000</u></u>	<u><u>\$ 10,000</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ODNR-GLR Amphitheater & Park Project
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 784,000	\$ 412,535	\$ (371,465)
Total Revenues	<u>784,000</u>	<u>412,535</u>	<u>(371,465)</u>
Expenditures:			
Capital Outlay	784,000	784,000	0
Total Expenditures	<u>784,000</u>	<u>784,000</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(371,465)</u>	<u>(371,465)</u>
Other Financing Sources (Uses):			
Advances In	0	352,040	352,040
Total Other Financing Sources (Uses)	<u>0</u>	<u>352,040</u>	<u>352,040</u>
Net Change in Fund Balance	0	(19,425)	(19,425)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ (19,425)</u></u>	<u><u>\$ (19,425)</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ODNR - Aquatic Center
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 2,352,000	\$ 0	\$ (2,352,000)
Total Revenues	<u>2,352,000</u>	<u>0</u>	<u>(2,352,000)</u>
Expenditures:			
Capital Outlay	2,352,000	0	2,352,000
Total Expenditures	<u>2,352,000</u>	<u>0</u>	<u>2,352,000</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 ALL CR-93 Cable Road, PID 112573
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Intergovernmental	\$ 630,411	\$ 83,699	\$ (546,712)
Total Revenues	<u>630,411</u>	<u>83,699</u>	<u>(546,712)</u>
Expenditures:			
Capital Outlay	630,411	83,699	546,712
Total Expenditures	<u>630,411</u>	<u>83,699</u>	<u>546,712</u>
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2018 Bond-Schoonover Lake Dam Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 117	\$ 117
Total Revenues	<u>0</u>	<u>117</u>	<u>117</u>
Net Change in Fund Balance	0	117	117
Fund Balance Beginning of Year	6,824	6,824	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 6,824</u>	<u>\$ 6,941</u>	<u>\$ 117</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2018 Bond-Hall of Justice Renovation Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 1,372	\$ 1,372
Total Revenues	<u>0</u>	<u>1,372</u>	<u>1,372</u>
Net Change in Fund Balance	0	1,372	1,372
Fund Balance Beginning of Year	80,211	80,211	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 80,211</u>	<u>\$ 81,583</u>	<u>\$ 1,372</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 2018 Bond-Street Department Vehicles Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment Income	\$ 0	\$ 388	\$ 388
Total Revenues	<u>0</u>	<u>388</u>	<u>388</u>
Net Change in Fund Balance	0	388	388
Fund Balance Beginning of Year	22,703	22,703	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 22,703</u>	<u>\$ 23,091</u>	<u>\$ 388</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Lima Memorial Hospital Grant - Lincoln Park Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
TOTAL	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year	19,569	19,569	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 19,569</u>	<u>\$ 19,569</u>	<u>\$ 0</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 General Debt Service Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Fines and Forfeitures	\$ 152,000	\$ 0	\$ (152,000)
Investment Income	0	6,126	6,126
Miscellaneous	0	146,670	146,670
Total Revenues	<u>152,000</u>	<u>152,796</u>	<u>796</u>
Expenditures:			
Debt Service:			
Manuscript Debt Purchased	206,500	206,500	0
Principal Retirement	437,500	437,500	0
Interest and Fiscal Charges	<u>179,292</u>	<u>179,292</u>	<u>0</u>
Total Expenditures	<u>823,292</u>	<u>823,292</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(671,292)</u>	<u>(670,496)</u>	<u>796</u>
Other Financing Sources (Uses):			
Transfers-In	<u>616,792</u>	<u>616,792</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>616,792</u>	<u>616,792</u>	<u>0</u>
Net Change in Fund Balance	(54,500)	(53,704)	796
Fund Balance Beginning of Year	109,598	109,598	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 55,098</u>	<u>\$ 55,894</u>	<u>\$ 796</u>

CITY OF LIMA
Allen County, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Special Assessment Debt Service Fund
 For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Special Assessments	\$ 66,000	\$ 53,140	\$ (12,860)
Total Revenues	<u>66,000</u>	<u>53,140</u>	<u>(12,860)</u>
Expenditures:			
Debt Service:			
Principal Retirement	37,000	35,670	1,330
Interest and Fiscal Charges	2,117	3,446	(1,329)
Total Expenditures	<u>39,117</u>	<u>39,116</u>	<u>1</u>
Net Change in Fund Balance	26,883	14,024	(12,859)
Fund Balance Beginning of Year	10,489	10,489	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 37,372</u>	<u>\$ 24,513</u>	<u>\$ (12,859)</u>

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**COMBINING STATEMENTS FOR
PROPRIETARY FUNDS**



CITY OF LIMA
Allen County, Ohio

Enterprise Funds

The enterprise funds account for operations that are finance and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be recovered primarily through user charges.

Water

Water Construction

Water Replace/Improvement

Guarantee Deposits

Water Utility Reserve

2014 Note Issue-Water Projects

Sewer

Construction-2009 Debt Issue

North Collett Sewer

2014 Sewer Revenue Bond

Sewer Replacement Improvement

Sewer Utility Reserve

2018 Sewer Revenue Refunding Issue

Refuse

Storm Water

Internal Service Funds

The internal service funds account for the financing of goods or services provided by one department of the City of Lima to other departments, on a cost-reimbursement basis. Accounting for these funds is designed to accumulate all of the costs incurred by the internal service fund in providing its goods and services to other departments. However, charges to the other departments are not intended to produce a significant profit in the long run, but to recover the total costs of providing goods or services.

Health Benefits

To account for the collection of premiums and payment of claims for City employee health, dental, vision and prescription coverage, in lieu of purchasing these insurance benefits.

Public Works Gasoline

To account for the central purchase of gasoline supply in large quantities at a lesser price with the subsequent charge to the various governmental user departments.

IT Services

To account for the centralization of information technology services provided with the subsequent charge to the various user City departments.

CITY OF LIMA
Allen County

Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2023

	Health Benefits	Public Works Gasoline	Utilities Gasoline	IT Services	Total
Assets					
<i>Current assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 718,001	\$ 680	\$ 0	\$ 490,565	\$ 1,209,246
Receivables:					
Intergovernmental	0	623	0	0	623
Materials and Supplies Inventory	0	80,835	0	0	80,835
Prepaid Items	0	0	0	1,526	1,526
<i>Total Current Assets</i>	<u>718,001</u>	<u>82,138</u>	<u>0</u>	<u>492,091</u>	<u>1,292,230</u>
<i>Noncurrent Assets:</i>					
Capital Assets:					
Capital Assets, Net of Depreciation/Amortization	0	67,277	0	10,137	77,414
<i>Total Noncurrent Assets</i>	<u>0</u>	<u>67,277</u>	<u>0</u>	<u>10,137</u>	<u>77,414</u>
<i>Total Assets</i>	<u>718,001</u>	<u>149,415</u>	<u>0</u>	<u>502,228</u>	<u>1,369,644</u>
Deferred Outflows of Resources					
Pension	0	0	0	349,703	349,703
OPEB	0	0	0	54,183	54,183
<i>Total Deferred Outflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>403,886</u>	<u>403,886</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	7,669	43,277	0	845	51,791
Accrued Wages	0	0	0	10,484	10,484
Compensated Absences Payable	0	0	0	47,710	47,710
Intergovernmental Payable	0	0	0	2,939	2,939
Advances From Other Funds	0	2,930	0	0	2,930
Claims Payable	903,112	0	0	0	903,112
<i>Total Current Liabilities</i>	<u>910,781</u>	<u>46,207</u>	<u>0</u>	<u>61,978</u>	<u>1,018,966</u>
<i>Long-Term Liabilities</i>					
Compensated Absences Payable, (Net of Current Portion)	0	0	0	26,020	26,020
Net OPEB Liability	0	0	0	18,288	18,288
Net Pension Liability	0	0	0	860,661	860,661
<i>Total Long-Term Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>904,969</u>	<u>904,969</u>
<i>Total Liabilities</i>	<u>910,781</u>	<u>46,207</u>	<u>0</u>	<u>966,947</u>	<u>1,923,935</u>
Deferred Inflows of Resources					
Pension	0	0	0	5,109	5,109
OPEB	0	0	0	6,376	6,376
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,485</u>	<u>11,485</u>
Net Position					
Unrestricted	(192,780)	103,208	0	(72,318)	(161,890)
<i>Total Net Position</i>	<u>\$ (192,780)</u>	<u>\$ 103,208</u>	<u>\$ 0</u>	<u>\$ (72,318)</u>	<u>\$ (161,890)</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2023

	Health Benefits	Public Works Gasoline	IT Services	Total
Operating Revenues:				
Charges for Services	\$ 7,219,798	\$ 0	\$ 696,867	\$ 7,916,665
Other Operating Revenues	441,504	548,221	311	990,036
Total Operating Revenues	<u>7,661,302</u>	<u>548,221</u>	<u>697,178</u>	<u>8,906,701</u>
Operating Expenses:				
Salaries	0	0	535,318	535,318
Fringe Benefits	0	0	247,760	247,760
Claims Expense	7,187,346	0	0	7,187,346
Other Services and Charges	2,183,058	552,262	31,162	2,766,482
Depreciation	0	6,459	12,738	19,197
Total Operating Expenses	<u>9,370,404</u>	<u>558,721</u>	<u>826,978</u>	<u>10,756,103</u>
Operating Income (Loss)	<u>(1,709,102)</u>	<u>(10,500)</u>	<u>(129,800)</u>	<u>(1,849,402)</u>
Non-Operating Revenues (Expenses):				
Workers Compensation Rebates & Refunds	0	0	2,205	2,205
Total Non-Operating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>2,205</u>	<u>2,205</u>
Income (Loss) before Capital Contributions	<u>(1,709,102)</u>	<u>(10,500)</u>	<u>(127,595)</u>	<u>(1,847,197)</u>
Capital Contributions	0	0	5,236	5,236
Change in Net Position	(1,709,102)	(10,500)	(122,359)	(1,841,961)
Net Position - Beginning of Year	<u>1,516,322</u>	<u>113,708</u>	<u>50,041</u>	<u>1,680,071</u>
Net Position - End of Year	<u>\$ (192,780)</u>	<u>\$ 103,208</u>	<u>\$ (72,318)</u>	<u>\$ (161,890)</u>

CITY OF LIMA
Allen County, Ohio

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2023

	Health Benefits	Public Works Gasoline	IT Services	Total
Cash Flows from Operating Activities:				
Cash Received from Interfund Services Provided	\$ 7,657,641	\$ 614,300	\$ 696,867	\$ 8,968,808
Other Cash Receipts	21,519	17,897	311	39,727
Cash Payments to Employees for Service	0	0	(535,339)	(535,339)
Cash Payments for Employee Benefits	0	0	(219,357)	(219,357)
Cash Payments from Other Services and Charges	(2,179,970)	(563,702)	(32,022)	(2,775,694)
Cash Payments for Claims	(6,414,412)	0	0	(6,414,412)
Net Cash Provided by (Used in) Operating Activities	<u>(915,222)</u>	<u>68,495</u>	<u>(89,540)</u>	<u>(936,267)</u>
Cash Flows from Noncapital Financing Activities				
Cash Received from BWC Reimbursements	0	0	2,205	2,205
Advances In from Other Funds	0	2,930	0	2,930
Advances Repaid to Other Funds	0	(70,750)	0	(70,750)
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>0</u>	<u>(67,820)</u>	<u>2,205</u>	<u>(65,615)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(915,222)	675	(87,335)	(1,001,882)
Cash and Cash Equivalents Beginning of Year	<u>1,633,223</u>	<u>5</u>	<u>577,900</u>	<u>2,211,128</u>
Cash and Cash Equivalents End of Year	<u>\$ 718,001</u>	<u>\$ 680</u>	<u>\$ 490,565</u>	<u>\$ 1,209,246</u>
Reconciliation of Operating Gain (Loss) to Net Cash Provided by (Used in) Operating Activities:				
Operating Gain (Loss)	\$ (1,709,102)	\$ (10,500)	\$ (129,800)	\$ (1,849,402)
Adjustments:				
Depreciation	0	6,459	12,738	19,197
(Increase) Decrease in Assets:				
Accounts Receivable	17,857	83,851	0	101,708
Intergovernmental Receivable	0	125	0	125
Materials and Supply Inventory	0	(31,604)	0	(31,604)
Net OPEB Asset	0	0	91,449	91,449
Increase in Deferred Outflows of Resources - Pension	0	0	(241,386)	(241,386)
Increase in Deferred Outflows of Resources - OPEB	0	0	(54,183)	(54,183)
Increase (Decrease) in Liabilities:				
Accounts Payable	3,089	20,164	(860)	22,393
Accrued Wages	0	0	(21)	(21)
Compensated Absences Payable	0	0	11,656	11,656
Intergovernmental Payable	0	0	1,108	1,108
Claims Payable	772,934	0	0	772,934
Net Pension Liability	0	0	604,517	604,517
Net OPEB Liability	0	0	18,288	18,288
Increase in Deferred Inflows of Resources - Pension	0	0	(312,717)	(312,717)
Increase in Deferred Inflows of Resources - OPEB	0	0	(90,329)	(90,329)
Net Cash Provided by (Used in) Operating Activities	<u>\$ (915,222)</u>	<u>\$ 68,495</u>	<u>\$ (89,540)</u>	<u>\$ (936,267)</u>

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**COMBINING STATEMENTS FOR
FIDUCIARY FUNDS**



CITY OF LIMA
Allen County, Ohio

Fiduciary funds are used to account for assets held by the City in a trustee capacity, or as an agent for individuals, private organizations, other governmental units, and/or funds. The following is the City's fiduciary fund type:

Custodial Funds

Custodial funds are custodial in nature, and therefore present the additions and deductions from the fiduciary net position. These funds are used to record the collection and payment of state building fees, energy special improvement district assessments, law library resource board and municipal court activity.

Building Fees

To account for the collection of State's share of permit fees.

Special Improvement Districts

This fund accounts for a special assessments collected by the County from nonprofit organizations who have financed certain energy efficiency improvement projects from bonds issued by the Lucas County Port Authority. The City is not obligated in any manner for the special assessment debt. The City is acting as agent for the property owners in collecting the assessments and forwarding the collections to the bondholder or Port Authority.

Law Library Trust

To account for the collection of fines and forfeitures required to be remitted to the County's law library resources fund.

Municipal Court

This fund reports fines and forfeitures collected by the Lima Municipal Court for distribution to various individuals, or State and local governments.

CITY OF LIMA
Allen County, Ohio

Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2023

	Building Fees	Special Improvements Districts	Law Library Trust	Municipal Court	Total
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 1	\$ 13,301	\$ 0	\$ 13,302
Cash and Cash Equivalents in Segregated Accounts	0	0	0	117,237	117,237
Accounts Receivable	0	0	25,377	1,550,845	1,576,222
<i>Total Assets</i>	<u>0</u>	<u>1</u>	<u>38,678</u>	<u>1,668,082</u>	<u>1,706,761</u>
Liabilities:					
Intergovernmental Payable	0	0	13,302	0	13,302
Due to Other Governments	0	0	0	1,668,082	1,668,082
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>13,302</u>	<u>1,668,082</u>	<u>1,681,384</u>
Net Position:					
Restricted for Other Governments	0	1	25,376	0	25,377
<i>Total Net Position</i>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 25,376</u>	<u>\$ 0</u>	<u>\$ 25,377</u>

CITY OF LIMA
Allen County, Ohio

*Combining Statement of Changes in Fiduciary Net Position
 Custodial Funds
 For the Year Ended December 31, 2023*

	Building Fees	Special Improvements Districts	Law Library Trust	Municipal Court	Total
Additions:					
Collections from Municipal Court	\$ 0	\$ 0	\$ 0	\$ 2,832,164	\$ 2,832,164
Collections for Other Governmental Entities	18,776	0	52,051	0	70,827
Collections for Other Organizations	0	163,476	0	0	163,476
Total Additions	<u>18,776</u>	<u>163,476</u>	<u>52,051</u>	<u>2,832,164</u>	<u>3,066,467</u>
Deductions:					
Administrative Expenses	0	3,113	0	0	3,113
Payments to Other Governmental Entities	18,776	160,362	52,740	0	231,878
Disbursement of Court Collections	0	0	0	2,832,164	2,832,164
Total Deductions	<u>18,776</u>	<u>163,475</u>	<u>52,740</u>	<u>2,832,164</u>	<u>3,067,155</u>
Change in Net Position	0	1	(689)	0	(688)
Net Position - Beginning of Year	<u>0</u>	<u>0</u>	<u>26,065</u>	<u>0</u>	<u>26,065</u>
Net Position - End of Year	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 25,376</u>	<u>\$ 0</u>	<u>\$ 25,377</u>

**SUPPLEMENTARY SCHEDULE –
GENERAL FUND CASH BASIS TO
GAAP BASIS RECONCILIATION**



CITY OF LIMA
Allen County, Ohio

Supplementary Schedule
General Fund Cash Basis to GAAP Basis Reconciliation
For the Year Ended December 31, 2023

	Cash Transaction General Fund	GAAP Entries/ Encumbrances	Fire Insurance	Security Deposits
Revenues:				
Property Taxes	\$ 1,441,786	\$ 0	\$ 0	\$ 0
Municipal Income Tax	23,486,535	(793,043)	0	0
Intergovernmental	1,604,255	(10,718)	0	0
Charges for Services	10,593,427	39,096	0	0
Fees, Licenses and Permits	965,617	0	0	0
Fines and Forfeitures	1,216,189	45,055	189,896	0
Contributions and Donations	0	0	0	0
Investment Income	1,854,640	1,708,058	0	0
Miscellaneous	17,974,720	(17,313,332)	0	156,378
Total Revenues	<u>59,137,169</u>	<u>(16,324,884)</u>	<u>189,896</u>	<u>156,378</u>
Expenditures:				
Current:				
Security of Persons and Property	20,799,993	(11,054,232)	0	0
Leisure Time Activities	1,452,066	(697,729)	0	0
Community Environment	1,840,934	(696,225)	0	0
Transportation	1,371,542	(357,238)	0	0
General Government	18,410,460	(5,059,802)	155,164	201,715
Capital Outlay	2,045,473	32,626	0	0
Debt Service:				
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	<u>45,920,468</u>	<u>(17,832,600)</u>	<u>155,164</u>	<u>201,715</u>
Excess of Revenues Over (Under) Expenditures	<u>13,216,701</u>	<u>1,507,716</u>	<u>34,732</u>	<u>(45,337)</u>
Other Financing Sources (Uses):				
Proceeds from the Disposal of Capital Assets	54,896	0	0	0
Transfers In	0	0	0	0
Transfers Out	(7,537,655)	0	0	0
Advances In	531,423	(531,423)	0	0
Advances Out	(1,795,447)	1,795,447	0	0
Total Other Financing Sources (Uses)	<u>(8,746,783)</u>	<u>1,264,024</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	4,469,918	2,771,740	34,732	(45,337)
Fund Balance Beginning of Year	14,958,467	0	242,453	397,515
Prior Year Encumbrances Appropriated	5,658,990	(5,658,990)	0	0
Fund Balance End of Year	<u>\$ 25,087,375</u>	<u>\$ (2,887,250)</u>	<u>\$ 277,185</u>	<u>\$ 352,178</u>

CITY OF LIMA
Allen County, Ohio

Supplementary Schedule
General Fund Cash Basis to GAAP Basis Reconciliation
For the Year Ended December 31, 2023

Insurance Repair	Capital Replacement	Unclaimed Monies	Total General Fund
\$ 0	\$ 0	\$ 0	\$ 1,441,786
0	0	0	22,693,492
0	0	0	1,593,537
0	0	0	10,632,523
0	0	0	965,617
1,855	0	0	1,452,995
0	893	0	893
0	0	0	3,562,698
0	4	11,891	829,661
<u>1,855</u>	<u>897</u>	<u>11,891</u>	<u>43,173,202</u>
0	0	0	9,745,761
0	0	0	754,337
0	0	0	1,144,709
0	0	0	1,014,304
0	0	125	13,707,662
0	0	0	2,078,099
0	0	0	0
<u>0</u>	<u>0</u>	<u>125</u>	<u>28,444,872</u>
<u>1,855</u>	<u>897</u>	<u>11,766</u>	<u>14,728,330</u>
0	0	0	54,896
0	0	0	0
0	0	0	(7,537,655)
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(7,482,759)</u>
1,855	897	11,766	7,245,571
45,637	5,542	442,729	16,092,343
0	0	0	0
<u>\$ 47,492</u>	<u>\$ 6,439</u>	<u>\$ 454,495</u>	<u>\$ 23,337,914</u>

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Statistical Section



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CITY OF LIMA
Allen County, Ohio
Statistical Section

This part of the City of Lima’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements and note disclosures say about the City’s overall financial health.

Contents

Pages

Financial Trends

S2 – S9

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity

S10 – S18

These schedules contain information to help the reader assess the City’s most significant local revenue sources, property tax and municipal income tax.

Debt Capacity

S19 – S26

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information

S27 – S29

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information

S30 – S37

These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports and basic financial statements for the relevant year.

City of Lima
Allen County, Ohio

Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2023	2022	2021	2020
Governmental Activities				
Net Investment in Capital Assets	\$ 67,900,663	\$ 62,156,673	\$ 60,925,266	\$ 63,374,221
Restricted:				
Capital Projects	7,189,775	743,020	692,055	674,821
Debt Service	989,363	904,743	905,395	850,292
Public Safety Services	857,522	496,835	449,957	441,001
Court Projects	4,254,305	3,836,695	3,424,944	2,318,258
Streets and Highway Maintenance	2,659,727	2,917,938	2,541,806	1,783,617
Community Development Programs	12,907,198	12,122,003	11,086,991	11,587,734
Other Purposes	1,783,977	1,686,013	2,122,673	1,405,118
Unrestricted	(21,707,405)	(25,167,167)	(28,995,235)	(37,499,156)
<i>Total Governmental Activities Net Position</i>	<u>\$ 76,835,125</u>	<u>\$ 59,696,753</u>	<u>\$ 53,153,852</u>	<u>\$ 44,935,906</u>
Business Type - Activities				
Net Investment in Capital Assets	\$ 52,343,904	\$ 52,147,954	\$ 49,116,216	\$ 41,680,928
Unrestricted	44,507,817	41,205,359	37,424,465	30,438,582
<i>Total Business-Type Activities Net Position</i>	<u>\$ 96,851,721</u>	<u>\$ 93,353,313</u>	<u>\$ 86,540,681</u>	<u>\$ 72,119,510</u>
Primary Government				
Net Investment in Capital Assets	\$ 120,244,567	\$ 114,304,627	\$ 110,041,482	\$ 105,055,149
Restricted	30,641,867	22,707,247	21,223,821	19,060,841
Unrestricted	22,800,412	16,038,192	8,429,230	(7,060,574)
<i>Total Primary Government Net Position</i>	<u>\$ 173,686,846</u>	<u>\$ 153,050,066</u>	<u>\$ 139,694,533</u>	<u>\$ 117,055,416</u>

Notes:

- (1) Fiscal year 2017 was restated for the implementation of GASB Statement No. 75 within the fiscal year 2018 financial statement.
 - (2) Fiscal year 2014 was restated for the implementation of GASB Statement No. 68 within the fiscal year 2015 financial statement.
 - (3) Additional detail regarding 'Restricted for Other Purposes' for prior years was not readily available.
 - (4) Net position was restated for prior year error. Prior years were not updated to reflect this change.
 - (5) Fiscal year 2018 was restated for the implementation of GASB Statement No. 84 within the fiscal year 2019 financial statement.
- The above schedule does not reflect this restatement in 2018.

2019	Restated (3/5) 2018	Restated (1/4) 2017	2016	Restated (2) 2015	2014
\$ 59,431,988	\$ 55,069,594	\$ 55,708,866	\$ 54,889,633	\$ 52,627,927	\$ 53,589,765
1,343,843	2,023,633	480,161	478,215	676,555	629,352
851,177	832,579	325,158	331,853	368,859	327,255
429,537	384,808	0	0	0	0
1,970,605	1,500,964	0	0	0	0
1,744,972	992,471	0	0	0	0
10,720,197	10,304,530	10,113,779	0	0	0
1,165,917	649,012	4,453,728	4,534,769	4,223,911	4,262,769
(39,978,013)	(55,739,560)	(50,811,807)	(15,520,726)	(12,489,178)	(13,423,383)
<u>\$ 37,680,223</u>	<u>\$ 16,018,031</u>	<u>\$ 20,269,885</u>	<u>\$ 44,713,744</u>	<u>\$ 45,408,074</u>	<u>\$ 45,385,758</u>
\$ 41,984,824	\$ 44,358,955	\$ 37,874,252	\$ 38,609,468	\$ 37,464,541	\$ 33,632,832
22,172,470	13,628,705	17,622,456	19,074,782	16,467,027	18,903,247
<u>\$ 64,157,294</u>	<u>\$ 57,987,660</u>	<u>\$ 55,496,708</u>	<u>\$ 57,684,250</u>	<u>\$ 53,931,568</u>	<u>\$ 52,536,079</u>
\$ 101,416,812	\$ 99,428,549	\$ 93,583,118	\$ 93,499,101	\$ 90,092,468	\$ 87,222,597
18,226,248	16,687,997	15,372,826	5,344,837	5,269,325	5,219,376
(17,805,543)	(42,110,855)	(33,189,357)	3,554,056	3,977,849	5,479,864
<u>\$ 101,837,517</u>	<u>\$ 74,005,691</u>	<u>\$ 75,766,587</u>	<u>\$ 102,397,994</u>	<u>\$ 99,339,642</u>	<u>\$ 97,921,837</u>

City of Lima
Allen County, Ohio

*Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)*

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Program Revenues										
Governmental Activities:										
Charges for Services:										
Security of Persons and Property:	\$ 1,592,675	\$ 1,138,930	\$ 810,441	\$ 886,364	\$ 992,414	\$ 740,682	\$ 685,450	\$ 658,630	\$ 745,871	\$ 705,820
Leisure Time Activities	34,155	27,259	23,989	7,758	54,681	48,414	46,197	52,168	50,668	46,248
Community Environment	1,960,361	1,846,185	95,563	1,386,879	1,184,024	766,941	430,197	373,107	348,194	440,038
Transportation	796,373	514,903	631,448	669,851	1,016,612	690,450	1,068,231	860,204	475,745	423,150
General Government	13,003,329	12,805,560	13,596,005	12,701,090	12,803,439	12,003,067	11,368,557	11,072,244	9,700,479	9,341,096
Subtotal - Charges for Services	17,386,893	16,332,837	15,157,446	15,651,942	16,051,170	14,249,554	13,598,632	13,016,353	11,320,957	10,956,352
Operating Grants, Contributions and Interest										
Security of Persons and Property:	12,038,889	128,888	101,988	3,155,021	114,771	190,381	238,003	467,116	664,149	290,047
Leisure Time Activities	770,515	10,736	18,653	71,624	80,305	108,832	23,170	30,968	207,496	79,398
Community Environment	1,972,287	1,058,588	833,403	1,233,784	1,149,974	1,658,339	1,162,283	598,976	944,494	1,513,166
Transportation	2,148,083	2,108,778	1,895,489	1,777,293	1,646,329	1,317,555	895,487	1,100,078	1,897,682	1,377,507
General Government	4,764,006	686,657	204,608	388,070	30,000	45,011	35,049	49,429	0	0
Subtotal - Operating Grants, Contributions and Interest	21,693,780	3,993,647	3,054,141	6,625,792	3,021,379	3,320,118	2,353,992	2,246,567	3,713,821	3,260,118
Capital Grants and Contributions:										
Security of Persons and Property:	0	0	0	0	0	4	0	124,364	0	0
Leisure Time Activities	1,348,379	1,002,310	848,321	341,181	310,352	122,817	451,744	1,069,756	99,000	0
Community Environment	0	0	0	0	8,120	2,654	1,347	1,556	4,519	2,297
Transportation	2,614,086	1,979,902	2,285,719	7,184,711	6,184,168	3,507,645	2,622,376	2,595,745	3,334,909	2,993,957
General Government	54,896	31,151	7,678	4,603	42,772	23,303	15,453	81,200	94,371	40,497
Subtotal - Capital Grants and Contributions	4,017,361	3,013,363	3,141,718	7,530,495	6,545,412	3,656,423	3,090,920	3,872,621	3,532,799	3,036,751
Total Governmental Activities Program Revenues	43,098,034	23,339,847	21,353,305	29,808,229	25,617,961	21,226,095	19,043,544	19,135,541	18,567,577	17,253,221
Business-Type Activities:										
Charges for Services:										
Water	22,100,679	21,653,997	20,935,774	20,788,786	19,435,585	18,640,493	17,446,437	17,272,879	14,822,149	14,666,486
Sewer	17,301,683	17,137,938	15,742,662	16,270,650	15,735,897	15,550,000	14,142,850	12,692,715	11,465,159	12,076,059
Refuse	3,245,294	3,022,194	2,859,696	2,835,525	2,865,302	2,709,653	2,750,646	2,762,942	2,850,040	2,964,121
Storm Water	2,724,577	2,650,635	2,900,849	2,533,854	2,506,393	2,432,349	2,369,220	2,412,386	2,267,624	2,358,212
Subtotal - Charges for Services	45,372,233	44,464,764	42,438,981	42,428,815	40,543,177	39,332,495	36,709,153	35,140,922	31,404,972	32,064,878
Operating Grants, Contributions and Interest										
Water	10,000	0	0	0	0	0	0	0	0	0
Sewer	0	0	0	0	0	179,523	187,008	0	0	0
Refuse	0	0	0	0	0	0	0	0	0	0
Storm Water	0	0	0	0	0	0	0	0	0	0
Subtotal - Operating Grants, Contributions and Interest	10,000	0	0	0	0	179,523	187,008	0	0	0
Capital Grants and Contributions										
Water	25,675	17,741	150,306	16,578	44,981	26,051	27,450	59,874	34,037	46,100
Sewer	24,274	8,729	4,849	0	49	1,026,159	0	0	186	190
Refuse	0	0	0	0	0	0	0	0	0	0
Storm Water	0	1,516	0	225,501	0	0	0	0	0	0
Subtotal - Capital Grants and Contributions	49,949	27,986	155,155	242,079	45,030	1,052,210	27,450	59,874	34,223	46,290
Total Business-Type Activities Program Revenues	45,432,182	44,492,750	42,594,136	42,670,894	40,588,207	40,564,228	36,923,611	35,200,796	31,439,195	32,111,168
Total Primary Government Program Revenues	\$ 88,530,216	\$ 67,832,597	\$ 63,947,441	\$ 72,479,123	\$ 66,206,168	\$ 61,790,323	\$ 55,967,155	\$ 54,336,337	\$ 50,006,772	\$ 49,364,389

(continued)

City of Lima
Allen County, Ohio

Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

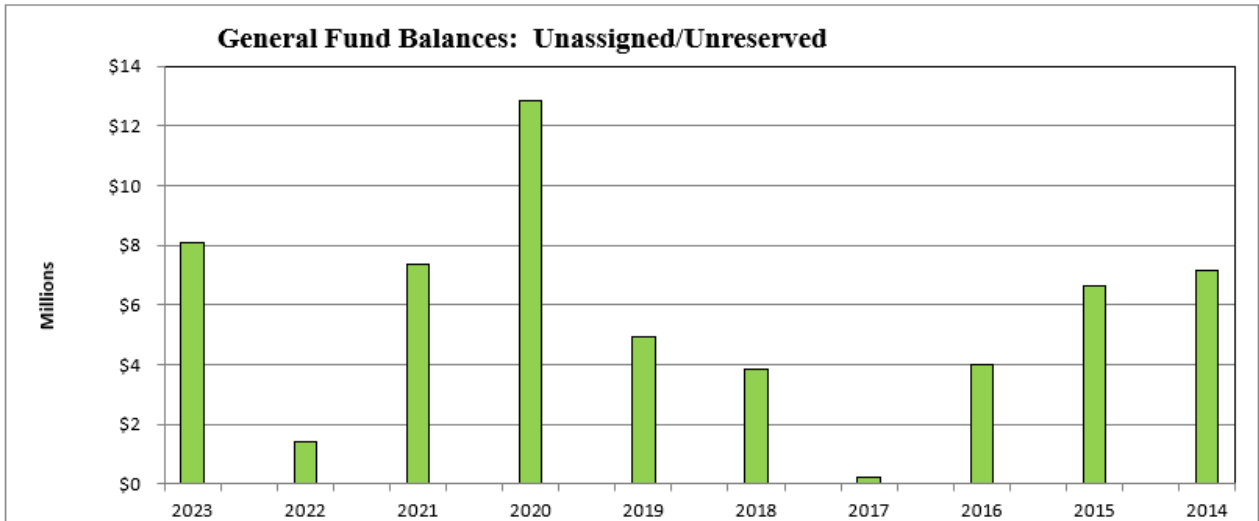
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses										
Governmental Activities:										
Security of Persons and Property:	\$ 23,470,810	\$ 19,538,863	\$ 18,507,215	\$ 19,061,916	\$ 2,870,480	\$ 21,580,661	\$ 20,631,088	\$ 21,338,291	\$ 18,511,963	\$ 17,137,714
Leisure Time Activities	1,594,671	1,334,086	1,021,799	1,655,212	2,018,248	2,046,266	2,190,068	1,139,607	1,568,227	1,302,089
Community Environment	4,377,089	2,503,246	2,125,709	3,111,032	3,567,973	3,321,435	3,118,020	2,284,805	2,834,788	2,690,726
Transportation	7,843,189	6,433,074	4,933,227	6,537,115	5,831,966	7,428,792	6,167,355	6,080,235	6,403,662	6,159,891
General Government	18,309,736	11,095,958	6,462,400	14,923,729	13,230,152	12,510,907	13,329,978	9,211,757	9,156,702	9,251,593
Interest and Fiscal Charges	173,206	179,252	210,442	236,441	255,474	435,518	144,981	151,093	163,865	150,570
<i>Total Governmental Activities Expenses</i>	<u>55,768,701</u>	<u>41,084,479</u>	<u>33,260,792</u>	<u>45,525,445</u>	<u>27,774,293</u>	<u>47,323,579</u>	<u>45,581,490</u>	<u>40,205,788</u>	<u>38,639,207</u>	<u>36,692,583</u>
Business-Type Activities										
Water	22,121,015	19,628,675	14,059,392	17,154,037	16,471,828	17,623,905	15,516,585	15,283,811	14,902,799	13,867,145
Sewer	13,805,709	12,555,929	12,448,835	14,013,542	13,053,066	15,658,222	14,442,424	11,805,668	11,482,755	10,262,642
Refuse	3,827,412	3,376,346	2,693,803	2,858,089	2,808,839	2,850,392	2,794,860	2,747,197	2,713,587	2,555,500
Storm Water	2,531,459	2,083,553	1,673,787	2,251,326	2,423,849	2,177,345	2,281,316	1,983,244	1,576,872	1,507,012
<i>Total Business-Type Activities Expenses</i>	<u>42,285,595</u>	<u>37,644,503</u>	<u>30,875,817</u>	<u>36,276,994</u>	<u>34,757,582</u>	<u>38,309,864</u>	<u>35,035,185</u>	<u>31,819,920</u>	<u>30,676,013</u>	<u>28,192,299</u>
<i>Total Primary Government Program Expenses</i>	<u>98,054,296</u>	<u>78,728,982</u>	<u>64,136,609</u>	<u>81,802,439</u>	<u>62,531,875</u>	<u>85,633,443</u>	<u>80,616,675</u>	<u>72,025,708</u>	<u>69,315,220</u>	<u>64,884,882</u>
Net (Expense)/Revenue										
Governmental Activities	(12,670,667)	(17,744,632)	(11,907,487)	(15,717,216)	(2,156,332)	(26,097,484)	(26,537,946)	(21,070,247)	(20,071,630)	(19,439,362)
Business-Type Activities	3,146,587	6,848,247	11,718,319	6,393,900	5,830,625	2,254,364	1,888,426	3,380,876	763,182	3,918,869
<i>Total Primary Government Net Expense</i>	<u>(9,524,080)</u>	<u>(10,896,385)</u>	<u>(189,168)</u>	<u>(9,323,316)</u>	<u>3,674,293</u>	<u>(23,843,120)</u>	<u>(24,649,520)</u>	<u>(17,689,371)</u>	<u>(19,308,448)</u>	<u>(15,520,493)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied For:										
General Purposes	\$ 1,470,191	\$ 1,392,908	\$ 1,155,600	\$ 1,157,929	\$ 1,142,151	\$ 1,083,996	\$ 1,098,789	\$ 1,111,325	\$ 1,137,684	\$ 1,079,483
Income Taxes levied for:										
General Purposes	22,744,548	22,314,651	20,012,958	18,634,896	19,212,528	18,407,610	17,616,030	17,660,217	17,544,370	16,799,451
Other Local Taxes	320,273	328,257	246,442	181,905	282,723	265,976	242,313	247,247	228,322	242,020
Grants and Entitlements not Restricted to Specific Programs	1,544,338	1,604,771	1,663,296	1,270,499	1,295,475	1,132,764	1,025,368	1,095,986	1,182,210	1,095,138
Rebate on RZ and BAB Bonds	0	0	0	0	0	0	0	14,006	16,051	18,087
Gain (Loss) on Sale of Capital Assets	0	0	0	0	0	0	0	55,836	(47,591)	24,535
Investment Earnings	3,645,914	(1,484,123)	(264,119)	430,049	725,079	438,656	269,137	97,066	126,528	185,960
Miscellaneous	123,860	131,069	12,544	2,430,093	465,870	516,628	718,239	248,566	306,458	463,048
Transfers	(40,085)	0	(2,701,288)	(1,132,472)	0	0	(199,519)	(154,332)	(400,086)	(288,816)
<i>Total Governmental Activities</i>	<u>29,809,039</u>	<u>24,287,533</u>	<u>20,125,433</u>	<u>22,972,899</u>	<u>23,123,826</u>	<u>21,845,630</u>	<u>20,770,357</u>	<u>20,375,917</u>	<u>20,093,946</u>	<u>19,618,906</u>
Business-Type Activities										
Rebate on RZ and BAB Bonds	0	0	0	0	0	0	0	193,744	199,218	198,789
Gain (Loss) on Sale of Capital Assets	0	0	0	0	0	0	0	(3,882)	113	(15,376)
Investment Earnings	283,422	(69,896)	(748)	67,039	210,583	133,099	35,487	19,838	23,743	42,545
Miscellaneous	28,314	34,281	2,312	368,805	128,426	103,489	93,160	7,774	9,147	113,284
Transfers	40,085	0	2,701,288	1,132,472	0	0	199,519	154,332	400,086	288,816
<i>Total Business-Type Activities Expenses</i>	<u>351,821</u>	<u>(35,615)</u>	<u>2,702,852</u>	<u>1,568,316</u>	<u>339,009</u>	<u>236,588</u>	<u>328,166</u>	<u>371,806</u>	<u>632,307</u>	<u>628,058</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>30,160,860</u>	<u>24,251,918</u>	<u>22,828,285</u>	<u>24,541,215</u>	<u>23,462,835</u>	<u>22,082,218</u>	<u>21,098,523</u>	<u>20,747,723</u>	<u>20,726,253</u>	<u>20,246,964</u>
Change in Net Position										
Governmental Activities	17,138,372	6,542,901	8,217,946	7,255,683	20,967,494	(4,251,854)	(5,767,589)	(694,330)	22,316	179,544
Business-Type Activities	3,498,408	6,812,632	14,421,171	7,962,216	6,169,634	2,490,952	2,216,592	3,752,682	1,395,489	4,546,927
<i>Total Primary Government Change in Net Position</i>	<u>20,636,780</u>	<u>13,355,533</u>	<u>22,639,117</u>	<u>15,217,899</u>	<u>27,137,128</u>	<u>(1,760,902)</u>	<u>(3,550,997)</u>	<u>3,058,352</u>	<u>1,417,805</u>	<u>4,726,471</u>

City of Lima
Allen County, Ohio

Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2023	2022	2021	2020
General Fund				
Nonspendable	\$ 2,446,401	\$ 1,289,541	\$ 1,169,911	\$ 1,049,104
Committed	629,363	639,968	493,278	541,362
Assigned	12,191,361	12,758,381	8,530,391	1,274,675
Unassigned	8,070,789	1,404,453	7,348,657	12,827,419
Total General Fund	<u>23,337,914</u>	<u>16,092,343</u>	<u>17,542,237</u>	<u>15,692,560</u>
All Other Governmental Funds				
Nonspendable	261,436	232,746	175,282	92,250
Restricted	14,742,278	7,429,750	7,707,845	5,852,515
Committed	1,466,435	1,328,151	1,144,922	1,000,617
Assigned	338,879	317,949	300,443	284,929
Unassigned (Deficit)	(1,666,297)	(724,371)	(144,711)	(603,043)
Total All Other Governmental Funds	<u>15,142,731</u>	<u>8,584,225</u>	<u>9,183,781</u>	<u>6,627,268</u>
Total Governmental Funds	<u>\$ 38,480,645</u>	<u>\$ 24,676,568</u>	<u>\$ 26,726,018</u>	<u>\$ 22,319,828</u>

(1) Fiscal year 2018 was restated for the implementation of GASB Statement No. 84 within fiscal year 2019 financial statement. The above schedule does not reflect this restatement in 2018.



2019	2018 (1)	2017	2016	2015	2014
\$ 1,023,416	\$ 945,747	\$ 740,034	\$ 1,284,431	\$ 583,715	\$ 485,360
377,760	0	0	0	0	0
4,204,065	5,080,763	7,806,185	6,301,704	3,500,661	2,482,658
4,957,369	3,859,203	218,479	4,020,107	6,653,455	7,136,340
<u>10,562,610</u>	<u>9,885,713</u>	<u>8,764,698</u>	<u>11,606,242</u>	<u>10,737,831</u>	<u>10,104,358</u>
145,806	117,594	16,022	148,292	128,312	67,290
6,131,842	6,083,853	4,165,767	4,005,187	3,788,214	4,247,458
903,316	706,616	1,317,114	1,219,456	1,120,573	1,002,145
274,340	257,221	400,260	516,864	455,177	464,242
(913,747)	(197,407)	(168,643)	(654,309)	(309,532)	(59,655)
<u>6,541,557</u>	<u>6,967,877</u>	<u>5,730,520</u>	<u>5,235,490</u>	<u>5,182,744</u>	<u>5,721,480</u>
<u>\$ 17,104,167</u>	<u>\$ 16,853,590</u>	<u>\$ 14,495,218</u>	<u>\$ 16,841,732</u>	<u>\$ 15,920,575</u>	<u>\$ 15,825,838</u>

City of Lima
Allen County, Ohio

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)*

	2023	2022	2021	2020
Revenues				
Property Taxes	\$ 1,441,786	\$ 1,359,105	\$ 1,110,402	\$ 1,137,757
Municipal Income Taxes	22,693,492	22,346,466	19,879,074	18,487,984
Other Local Taxes	320,273	328,257	246,442	181,905
Intergovernmental	27,021,819	8,440,054	7,092,413	16,396,441
Charges for Service	11,415,979	11,395,199	11,149,325	10,839,466
Fees, Licenses and Permits	965,617	945,576	926,047	744,555
Fines and Forfeitures	3,050,693	2,097,430	2,835,429	2,318,913
Special Assessments	88,454	67,484	83,258	75,588
Contributions and Donations	89,367	280,201	733,849	54,407
Investment Income	3,646,705	(1,483,386)	(263,706)	432,586
Miscellaneous	886,935	413,554	689,514	512,004
<i>Total Revenues</i>	<u>71,621,120</u>	<u>46,189,940</u>	<u>44,482,047</u>	<u>51,181,606</u>
Expenditures				
Current:				
Security of Persons and Property:	21,493,779	20,633,052	18,856,664	20,095,507
Leisure Time Activities	1,509,157	1,283,530	1,421,399	1,270,390
Community Environment	4,739,551	3,214,033	3,006,586	2,796,211
Transportation	3,980,045	3,188,362	3,154,856	3,463,565
General Government	19,021,211	13,311,696	10,165,107	10,443,114
Capital Outlay	6,657,464	5,800,549	2,460,975	6,647,662
Debt Service:				
Principal Retirement	437,500	640,226	788,750	987,338
Interest and Fiscal Charges	189,418	202,125	235,463	264,269
<i>Total Expenditures</i>	<u>58,028,125</u>	<u>48,273,573</u>	<u>40,089,800</u>	<u>45,968,056</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>13,592,995</u>	<u>(2,083,633)</u>	<u>4,392,247</u>	<u>5,213,550</u>
Other Financing Sources (Uses)				
Premium on General Obligation Debt	0	0	0	0
Proceeds of Bond Anticipation Notes	0	0	0	0
General Obligation Bonds Issued	0	0	0	0
Rebates on RZ and BAB Bonds	0	0	0	0
Proceeds from Disposal of Capital Assets	56,870	34,183	13,943	2,111
Inception of Capital Lease	0	0	0	0
Transfers - In	7,573,325	960,331	1,166,562	1,361,490
Transfers - Out	(7,573,325)	(960,331)	(1,166,562)	(1,361,490)
<i>Total Other Financing Sources (Uses)</i>	<u>56,870</u>	<u>34,183</u>	<u>13,943</u>	<u>2,111</u>
<i>Net Change in Fund Balances</i>	<u>\$ 13,649,865</u>	<u>\$ (2,049,450)</u>	<u>\$ 4,406,190</u>	<u>\$ 5,215,661</u>
Debt Service as a Percentage of Noncapital Expenditures (1)	1.54%	2.13%	10.70%	3.62%

(1) Prior year percentage calculations have been corrected from previously reported amounts.

	2019	2018	2017	2016	2015	2014
\$	1,133,359	\$ 1,104,995	\$ 1,132,789	\$ 1,096,802	\$ 1,100,285	\$ 1,117,935
	19,927,637	18,286,350	17,604,187	17,825,204	17,388,739	16,489,310
	282,723	265,976	242,313	247,247	228,322	242,020
	11,436,936	8,627,576	7,184,267	8,180,243	7,857,561	7,733,093
	9,803,404	10,207,727	9,571,094	9,318,500	8,197,077	7,633,283
	953,200	781,978	822,374	779,859	797,528	828,058
	3,638,401	2,349,128	2,327,497	2,222,474	1,965,540	2,052,234
	69,973	123,020	81,016	62,487	60,147	69,281
	154,142	109,596	338,284	40,224	214,235	0
	727,386	442,684	276,070	115,371	138,465	200,432
	566,084	338,314	653,233	321,434	320,375	427,594
	<u>48,693,245</u>	<u>42,637,344</u>	<u>40,233,124</u>	<u>40,209,845</u>	<u>38,268,274</u>	<u>36,793,240</u>
	19,862,642	18,606,576	18,903,033	18,162,739	17,669,769	16,634,501
	1,560,121	1,453,000	1,291,896	1,319,056	1,365,118	1,158,284
	3,190,394	3,121,580	2,846,388	2,348,584	2,785,138	2,608,628
	3,213,849	3,173,616	3,063,328	3,317,840	4,383,030	4,345,424
	10,948,514	10,395,332	11,010,614	9,132,175	8,849,674	8,800,884
	9,115,237	7,563,641	4,561,868	4,467,372	3,669,863	4,180,747
	1,041,250	3,569,674	3,503,174	3,596,034	2,486,591	444,000
	284,326	470,881	150,800	157,240	157,861	135,501
	<u>49,216,333</u>	<u>48,354,300</u>	<u>45,331,101</u>	<u>42,501,040</u>	<u>41,367,044</u>	<u>38,307,969</u>
	<u>(523,088)</u>	<u>(5,716,956)</u>	<u>(5,097,977)</u>	<u>(2,291,195)</u>	<u>(3,098,770)</u>	<u>(1,514,729)</u>
	0	281,887	24,256	26,243	31,827	29,782
	0	0	2,653,674	3,113,674	3,113,674	2,033,674
	0	7,847,500	0	0	0	0
	0	0	0	14,006	16,051	18,087
	45,194	16,565	73,240	58,432	25,696	32,989
	33,773	0	0	0	6,259	6,606
	1,384,090	1,753,013	1,003,891	607,704	813,542	659,310
	<u>(1,384,090)</u>	<u>(1,823,637)</u>	<u>(1,003,891)</u>	<u>(607,704)</u>	<u>(813,542)</u>	<u>(659,310)</u>
	<u>78,967</u>	<u>8,075,328</u>	<u>2,751,170</u>	<u>3,212,355</u>	<u>3,193,507</u>	<u>2,121,138</u>
\$	<u>(444,121)</u>	<u>\$ 2,358,372</u>	<u>\$ (2,346,807)</u>	<u>\$ 921,160</u>	<u>\$ 94,737</u>	<u>\$ 606,409</u>
	3.38%	11.99%	8.97%	10.35%	7.06%	1.76%

City of Lima
Allen County, Ohio

*Property Tax Rates - Direct and Overlapping Property Tax Rates
(Per \$1,000 of Assessed Valuation)
Last Ten Years*

Collection Year	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Unvoted Millage					
General	\$ 3.3000	\$ 3.3000	\$ 3.3000	\$ 3.3000	\$ 3.3000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>
Total Millage	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>
Overlapping Rates by Taxing District (1)					
Allen County	\$ 2.4000	\$ 2.4000	\$ 2.4000	\$ 2.4000	\$ 2.4000
Lima City School District	43.1990	46.2490	48.4990	48.5810	47.9910
Miscellaneous (a)	9.0000	9.0000	9.0000	9.0000	9.0000
Total Overlapping Tax Rate	<u>\$ 58.4990</u>	<u>\$ 61.5490</u>	<u>\$ 63.7990</u>	<u>\$ 63.8810</u>	<u>\$ 63.2910</u>
Effective Tax Rates (2)					
Residential/Agricultural Real	\$ 44.4912	\$ 47.3896	\$ 53.5268	\$ 53.6194	\$ 52.9969
Commerical/Industrial, Public Utility	\$ 49.1545	\$ 51.7799	\$ 56.2425	\$ 56.2835	\$ 55.6423
Public Utility Personal	\$ 58.4990	\$ 61.5490	\$ 63.7990	\$ 63.8810	\$ 63.2910

Source: Allen County Auditor

(1) Overlapping rates are those of local and county governments that apply to property owners within the City of Lima. Miscellaneous (a) includes levies for Marimor School, Joint Mental Health District, Children’s Services, Senior Citizens and the Johnny Appleseed Metropolitan Park District.

(2) All of the City’s property tax levies, as levies inside the ten-mill limitation, are exempt from certain tax credit provisions. The tax credit provisions do not apply to amounts realized from taxes levied at whatever rate required to produce a specified amount or an amount to pay debt service, or from taxes levied inside the ten-mill limitation or any applicable charter tax rate limitation. To calculate the limited amount to be realized, a reduction factor is applied to the stated rates of the levies subject to these tax credits. A resulting “effective tax rate” reflects the aggregate of those reductions and is the rate based on which real property taxes are in fact collected.

2018	2017	2016	2015	2014
\$ 3.3000	\$ 3.3000	\$ 3.3000	\$ 3.3000	\$ 3.3000
0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000
<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>
<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>	<u>\$ 3.9000</u>
\$ 2.4000	\$ 2.4000	\$ 2.4000	\$ 2.4000	\$ 2.4000
47.5450	48.2640	50.1740	50.0300	49.6670
9.0000	9.0000	8.8000	8.0500	7.0500
<u>\$ 62.8450</u>	<u>\$ 63.5640</u>	<u>\$ 65.2740</u>	<u>\$ 64.3800</u>	<u>\$ 63.0170</u>
\$ 53.8093	\$ 54.4646	\$ 56.1332	\$ 55.6482	\$ 54.2202
\$ 55.0506	\$ 55.8628	\$ 58.1383	\$ 56.1508	\$ 54.2153
\$ 62.8450	\$ 63.5640	\$ 65.2740	\$ 64.3760	\$ 63.0174

City of Lima
Allen County, Ohio

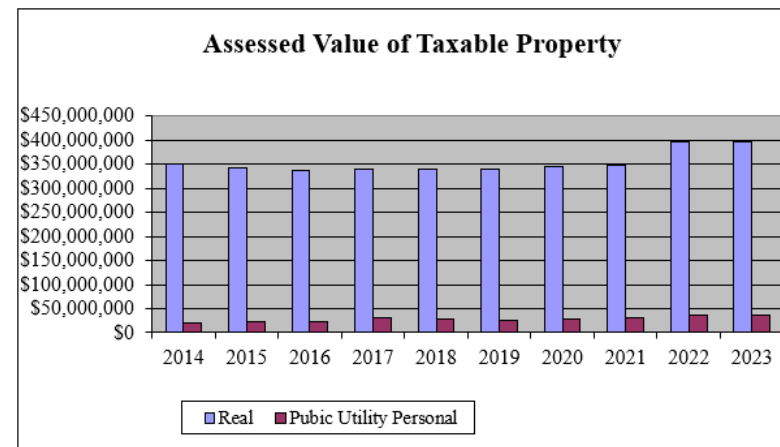
*Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years*

Collection Year	Real Property (1)				Public Utility Personal Property (2)		Total			Full Tax Rate
	Assessed Value			Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
	Residential/Agricultural	Commercial Industrial/PU	Public Utility (2)							
2023	\$ 262,452,440	\$ 134,108,170	\$ 281,900	\$ 1,133,835,743	\$ 37,472,190	\$ 42,582,034	\$ 434,314,700	\$ 1,176,417,777	36.92%	3.90
2022	261,894,830	133,566,850	287,190	1,130,711,057	35,300,140	40,113,795	431,049,010	1,170,824,853	36.82%	3.90
2021	225,170,570	121,162,620	195,400	990,081,686	32,381,750	36,797,443	378,910,340	1,026,879,129	36.90%	3.90
2020	224,203,660	119,193,350	178,840	981,645,286	29,230,410	33,216,375	372,806,260	1,014,861,661	36.73%	3.90
2019	224,226,820	120,652,230	163,450	985,835,714	26,935,550	30,608,580	371,978,050	1,016,444,294	36.60%	3.90
2018	214,935,840	124,161,120	160,220	969,306,229	28,247,700	32,099,659	367,504,880	1,001,405,888	36.70%	3.90
2017	216,600,940	123,022,060	162,810	970,816,600	30,906,140	35,120,614	370,691,950	1,005,937,214	36.85%	3.90
2016	216,604,400	120,904,140	168,200	964,790,686	21,875,750	24,858,807	359,552,490	989,649,493	36.33%	3.90
2015	215,656,760	127,500,220	170,020	980,934,286	21,744,460	24,709,614	365,071,460	1,005,643,899	36.30%	3.90
2014	216,715,910	133,665,320	169,130	1,001,572,457	21,397,400	24,315,227	371,947,760	1,025,887,684	36.26%	3.90

Sources: Allen County Auditor
Ohio Municipal Advisory Council

(1) Real property tax is assessed at 35% of actual value. Real property taxes collected in a calendar year are levied as of January 1 of that year based on assessed values as of January 1 of the preceding year. Real property is reappraised every six years pursuant to the rules of the State Tax Commissioner.

(2) Public utility is assessed at 88% of actual value. Public utility real and tangible property taxes collected in a calendar year are levied in the preceding calendar year based on assessed values determined as of December 31, of the second preceding year.



City of Lima
Allen County, Ohio

*Property Tax Levies And Collections
Last Ten Years*

Tax Year	Collection Year	Total Tax Levy	Current Tax Collections (1)	Percentage Current Tax Collections To Total Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage Delinquent Taxes to Total Tax Levy
2022	2023	\$ 1,930,193	\$ 1,409,244	73.01%	\$ 97,394	\$ 1,506,638	78.06%	\$ 423,555	21.94%
2021	2022	1,907,623	1,398,546	73.31%	118,732	1,517,278	79.54%	390,345	20.46%
2020	2021	1,638,587	1,191,785	72.73%	69,192	1,260,977	76.96%	377,610	23.04%
2019	2020	1,598,234	1,221,933	76.46%	58,930	1,280,863	80.14%	317,371	19.86%
2018	2019	1,579,651	1,220,465	77.26%	68,579	1,289,044	81.60%	290,651	18.40%
2017	2018	1,559,253	1,194,648	76.62%	73,101	1,267,750	81.30%	291,503	18.70%
2016	2017	1,611,075	1,202,572	74.64%	81,012	1,283,584	79.67%	327,491	20.33%
2015	2016	1,594,770	1,172,185	73.50%	70,505	1,242,690	77.92%	352,080	22.08%
2014	2015	1,570,891	1,166,873	74.28%	81,173	1,248,047	79.45%	352,597	22.45%
2013	2014	1,627,937	1,180,972	72.54%	70,851	1,251,823	76.90%	359,454	22.08%

Source: Allen County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) The County does not identify delinquent collections by the year for which the tax was levied.

City of Lima
Allen County, Ohio

Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	Rank	2022 Tax Year 2023 Collection Year	
		Taxable Assessed Value (1)	Percentage of Total Assessed Value
Public Utilities			
Ohio Power Company	1	\$ 27,622,580	73.16%
West Ohio Gas Co., Dominion East Ohio	2	6,342,090	16.80%
Total Top Two Public Utilities Taxpayers		<u>\$ 33,964,670</u>	<u>89.96%</u>
Total Assessed Value, Public Utilities		<u>\$ 37,754,090</u>	
Real Estate			
CMK2 Lima II LLC	1	\$ 3,489,430	0.88%
St Ritas Medical Center	2	3,296,400	0.83%
St Ritas Medical Center LLC	3	2,749,330	0.69%
Clocktower Plaza LLC	4	2,587,320	0.65%
CMK2 Lima IV LLC	5	2,319,250	0.58%
Pedcor Investments	6	1,968,180	0.50%
WalMart Stores East LP	7	1,866,240	0.47%
CMK2 Lima 803 LLC	8	1,545,080	0.39%
3RM Findlay LLC	9	1,520,480	0.38%
S&S Superior Coach Company Inc.	10	1,474,410	0.37%
Total, Top Ten Principal Real Property Taxpayers		<u>\$ 22,816,120</u>	<u>5.75%</u>
Total Assessed Value, Real Estate		<u>\$ 396,560,610</u>	
Total Assessed Value, All Values		<u>434,314,700</u>	

Source: Allen County Auditor

(1) The amounts presented represent the assessed values upon which 2023 and 2014 collections were based.

Taxpayer	Rank	2013 Tax Year 2014 Collection Year	
		Taxable Assessed Value (1)	Percentage of Total Assessed Value
Public Utilities			
Ohio Power Company	1	\$ 17,473,250	81.02%
West Ohio Gas Co., Dominion East Ohio	2	2,695,530	12.50%
Total Top Two Public Utilities Taxpayers		<u>\$ 20,168,780</u>	<u>93.52%</u>
Total Assessed Value, Public Utilities		<u>\$ 21,566,530</u>	
Real Estate			
NNN Health Care Office Reit Lima LLC	1	6,660,780	1.90%
St Ritas Medical Center	2	3,945,110	1.13%
Gateway Jackson Inc.	3	2,830,770	0.81%
WalMart Stores East LP	4	2,554,130	0.73%
Lima Memorial Hospital	5	2,425,650	0.69%
Fisher Investment Property Inc.	6	2,100,360	0.60%
Pedcor Investments	7	1,879,050	0.54%
Fed Two Inc.	8	1,683,470	0.48%
3RM Findlay LLC	9	1,562,440	0.45%
University of Northwestern Ohio	10	1,310,100	0.37%
Total, Top Ten Principal Real Property Taxpayers		<u>\$ 26,951,860</u>	<u>7.69%</u>
Total Assessed Value, Real Estate		<u>\$ 350,381,230</u>	
Total Assessed Value, All Values		<u>371,947,760</u>	

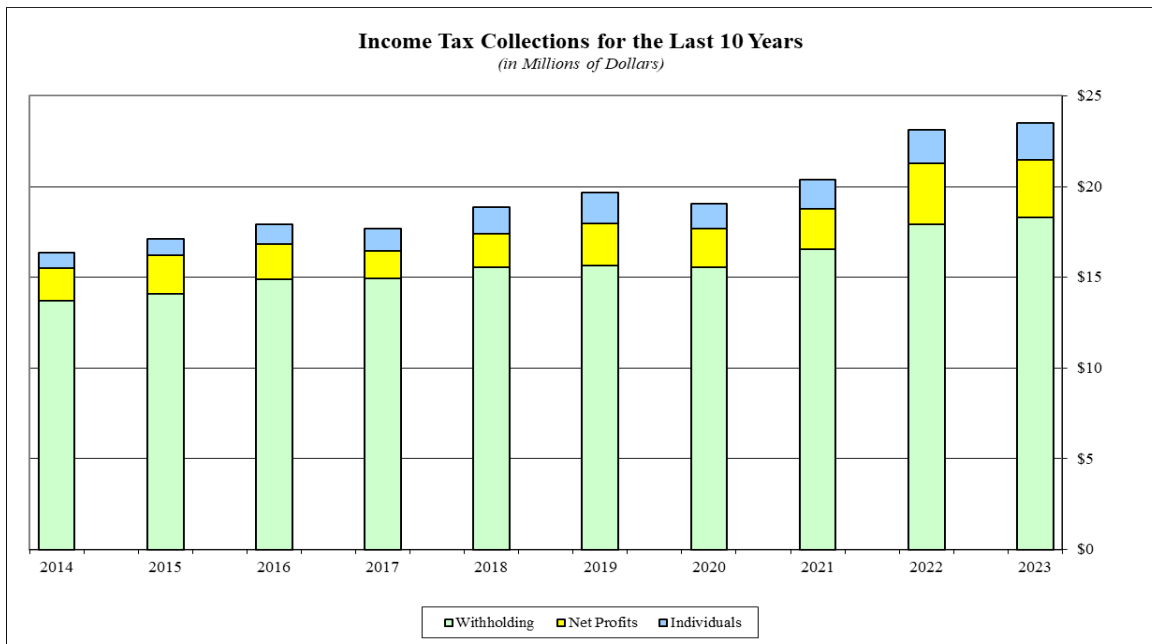
City of Lima
Allen County, Ohio

*Income Tax Revenue Base and Collections
Last Ten Years*

Tax Year (1)	Tax Rate (2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2023	1.5%	\$ 23,486,535	\$ 18,301,481	77.92%	\$ 3,184,981	13.56%	\$ 2,000,074	8.52%
2022	1.5%	\$ 23,137,888	\$ 17,904,742	77.38%	\$ 3,376,518	14.59%	\$ 1,856,628	8.02%
2021	1.5%	20,402,151	16,570,599	81.22%	2,181,281	10.69%	1,650,271	8.09%
2020	1.5%	19,068,443	15,544,417	81.52%	2,121,716	11.13%	1,402,309	7.35%
2019	1.5%	19,651,546	15,628,579	79.53%	2,355,012	11.98%	1,667,955	8.49%
2018	1.5%	18,852,459	15,539,506	82.43%	1,873,998	9.94%	1,438,954	7.63%
2017	1.5%	17,679,370	14,922,922	84.41%	1,547,797	8.75%	1,208,651	6.84%
2016	1.5%	17,907,359	14,894,705	83.18%	1,937,354	10.82%	1,075,300	6.00%
2015	1.5%	17,110,608	14,098,687	82.40%	2,114,553	12.36%	897,368	5.24%
2014	1.5%	16,373,467	13,694,774	83.64%	1,817,265	11.10%	861,428	5.26%

Source: City income tax department

- (1) Information provided is on a cash basis
- (2) City income tax rate voted by the taxpayers is 1.5%



City of Lima
Allen County, Ohio

Top Municipal Income Tax Payers - Individual Accounts
Current Year and Nine Years Ago

Range of Income Assessed	2023		2014	
	Number of Individual Accounts	Percent of Total Accounts	Number of Individual Accounts	Percent of Total Accounts
\$500,000 and higher	8	0.21	25	0.35
\$499,999 - \$100,000	393	10.44	358	5.06
\$99,999 - \$75,000	356	9.46	338	4.78
\$74,999 - \$50,000	718	19.07	727	10.28
Total	1,475	39.18	1,448	20.48
All Others	2,290	60.82	5,622	79.52
Total	3,765	100.00	7,070	100.00

Source: City Income Tax Department

Note: Due to confidentiality, the names of the top individual taxpayers cannot be reported. The above table services as an alternative to the top revenue payers.

The above table is useful to understand the income thresholds of which income taxes are assessed and is not a complete number of all individuals accounts on file. The City provides this information from individual tax filings that have been reconciled as of the date of the information request and not from total individual filings received. The current year information is based on tax returns filed through May 31, 2023.

City of Lima
Allen County, Ohio

Top Municipal Income Tax Payers - Withholding Accounts
Current Year and Nine Years Ago

Range of Amount Withheld	2023		2014	
	Number of Withholding Accounts	Percent of Total Withholding Accounts	Number of Withholding Accounts	Percent of Total Withholding Accounts
\$500,000 and higher	5	0.23	4	0.19
\$499,999 - \$100,000	13	0.61	10	0.49
\$99,999 - \$75,000	8	0.38	8	0.39
\$74,999 - \$50,000	22	1.03	15	0.73
Total	48	2.25	37	1.80
All Others	2,086	97.75	2,020	98.20
Total	2,134	100.00	2,057	100.00

Source: City Income Tax Department and "Income Tax Revenue Base and Collections, Net of Refunds" table

Note: Due to confidentiality, the names of the top withholders is not reported here. The above table services as an alternative to the top principal revenue payers.

The above table is useful to understand the income thresholds of which income taxes are assessed and is not a complete number of all withholding accounts on file. The City provides this information from withholding account tax filings that have been reconciled as of the date of the information request and not from total withholding account filings received.

City of Lima
Allen County, Ohio

*Computation of Direct and Overlapping Governmental Activities Debt
as of December 31, 2023*

Jurisdiction	Governmental Activities Debt Outstanding (2)	Percentage Applicable to City (1)	Amount Applicable to City
Direct:			
City of Lima	\$ 4,696,007	100.00%	\$ 4,696,007
Overlapping			
Allen County	2,729,842	17.52%	478,268
Lima City School District	2,275,000	98.07%	2,231,093
Bath Local School District	20,380,000	0.30%	61,140
Elida Local School District	22,274,970	12.78%	2,846,741
Perry Local School District	8,126,960	13.64%	1,108,517
Shawnee Local School District	300,000	3.65%	10,950
Apollo Career Center	26,815,000	3.31%	887,577
<i>Total Overlapping Debt</i>	<u>82,901,772</u>		<u>7,624,286</u>
Total	<u><u>\$ 87,597,779</u></u>		<u><u>\$ 12,320,293</u></u>

Source: City records; Ohio Municipal Advisory Council.
Excludes special assessment and self-supporting debt.

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for calendar year 2023.

(2) Includes all governmental activities long-term debt obligations including general obligation bonds and premium.

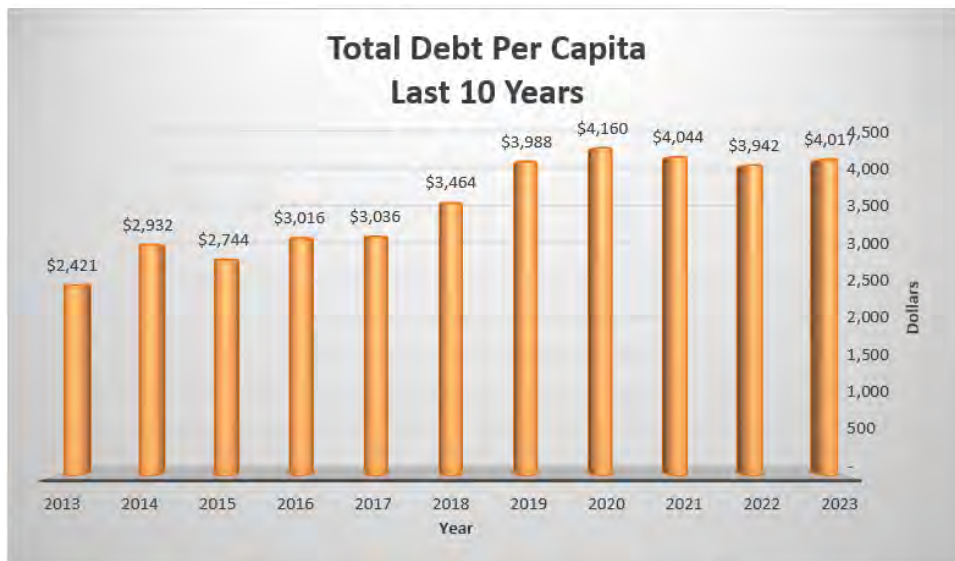
City of Lima
Allen County, Ohio

*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

Year	Governmental Activities				Business-		
	General Obligation Bonds	Notes Payable	Capital Leases	Judgment Payable	General Obligation Bonds	Revenue Bonds	Bresler Termination Agreement
2023	\$ 4,696,007	\$ 0	\$ 0	\$ 0	\$ 2,147,376	\$ 5,443,526	\$ 0
2022	5,148,635	0	-	0	2,571,752	6,161,769	0
2021	5,807,697	0	15,244	0	2,996,128	6,847,610	142,088
2020	6,619,538	0	21,823	0	3,404,041	30,393,229	284,170
2019	7,630,026	0	29,977	0	3,838,925	32,122,125	426,252
2018	8,697,946	0	3,918	0	4,263,465	34,006,346	568,334
2017	1,507,267	2,653,674	6,728	0	3,646,621	35,391,691	710,416
2016	1,900,968	3,113,674	9,002	110,000	3,985,905	37,140,049	852,498
2015	2,386,606	3,113,674	10,862	110,000	4,325,189	38,838,050	994,580
2014	2,843,916	2,033,674	7,554	110,000	4,654,309	40,465,283	1,136,662

Sources:

- (a) See notes to the basic financial statements regarding the City's outstanding debt information. Includes unamortized bond premiums and discounts.
- (b) See Schedule "Demographic and Economic Statistics, Last Ten Years" for personal income and population.



Type Activities

OWDA Loans	Notes Payable	Capital Leases	(a) Total Debt	(b) Total Personal Income	Debt as Percentage of Personal Income	(b) Population	Debt Per Capita
\$ 130,523,866	\$ 0	\$ 0	\$ 142,810,775	\$ 750,388,275	19.03%	35,555	\$ 4,017
129,409,689	0	0	143,291,845	694,250,496	20.64%	36,352	3,942
131,570,156	0	0	147,378,923	687,549,920	21.44%	36,440	4,044
113,687,905	0	0	154,410,706	700,323,556	22.05%	37,117	4,160
104,836,127	0	0	148,883,432	686,254,635	21.70%	37,335	3,988
81,159,689	0	0	128,699,698	649,178,775	19.83%	37,149	3,464
69,948,200	1,011,326	0	114,875,923	632,050,380	18.18%	37,836	3,036
67,635,679	1,181,326	0	115,929,101	586,626,048	19.76%	38,432	3,016
55,445,346	1,181,326	0	106,405,633	591,800,544	17.98%	38,771	2,744
56,533,682	4,881,326	0	112,666,406	586,626,048	19.21%	38,432	2,932

City of Lima
Allen County, Ohio

Legal Debt Margin Information
Last Ten Years

	2023	2022	2021	2020
Total Assessed Property Value, as of 12/31	\$ 434,314,700	\$ 431,049,010	\$ 378,910,340	\$ 372,806,260
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	45,603,044	45,260,146	39,785,586	39,144,657
Debt Outstanding:				
General Obligation Bonds	\$ 4,538,750	\$ 4,976,250	\$ 5,613,750	\$ 6,402,500
Bond Anticipation Notes	0	0	0	0
Water/Sewer Revenue Bonds	5,040,000	5,705,000	6,340,000	29,195,000
Special Assessments (manuscript)	256,990	197,160	137,650	207,810
Wastewater/Sewer GO Bonds	1,553,125	1,939,375	2,325,625	2,696,250
Water GO Bonds	558,125	589,375	620,625	651,250
Water/Sewer Bond Anticipation Note	0	0	0	0
Total Gross Indebtedness	11,946,990	13,407,160	15,037,650	39,152,810
Less (Exemption Category):				
Bond Anticipation Notes	0	0	0	0
Water/Sewer Revenue Bonds	(5,040,000)	(5,705,000)	(6,340,000)	(29,195,000)
Special Assessments (manuscript)	(256,990)	(197,160)	(137,650)	(207,810)
Wastewater/Sewer GO Bonds	(1,553,125)	(1,939,375)	(2,325,625)	(2,696,250)
Water GO Bonds	(558,125)	(589,375)	(620,625)	(651,250)
Water/Sewer Bond Anticipation Note	0	0	0	0
General Obligation Bond Retirement Fund Balance	(55,895)	(109,599)	(162,334)	(68,811)
Total Net Debt Applicable to Debt Limit	4,482,855	4,866,651	5,451,416	6,333,689
Legal Debt Margin Within 10 ½ % Limitations	\$ 41,120,189	\$ 40,393,495	\$ 34,334,170	\$ 32,810,968
Legal Debt Margin as a Percentage of the Debt Limit	90.17%	89.25%	86.30%	83.82%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	\$ 23,887,309	\$ 23,707,696	\$ 20,840,069	\$ 20,504,344
Total Gross Indebtedness	11,946,990	13,407,160	15,037,650	39,152,810
Less (Exemption Category):				
Bond Anticipation Notes	0	0	0	0
Water/Sewer Revenue Bonds	(5,040,000)	(5,705,000)	(6,340,000)	(29,195,000)
Special Assessments (manuscript)	(256,990)	(197,160)	(137,650)	(207,810)
Wastewater/Sewer GO Bonds	(1,553,125)	(1,939,375)	(2,325,625)	(2,696,250)
Water GO Bonds	(558,125)	(589,375)	(620,625)	(651,250)
Water/Sewer Bond Anticipation Note	0	0	0	0
General Obligation Bond Retirement Fund Balance	(55,895)	(109,599)	(162,334)	(68,811)
Net Debt Within 5 ½ % Limitations	4,482,855	4,866,651	5,451,416	6,333,689
Unvoted Legal Debt Margin Within 5 ½ % Limitations	\$ 19,404,454	\$ 18,841,045	\$ 15,388,653	\$ 14,170,655
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	81.23%	79.47%	73.84%	69.11%

Source: City Financial Records

Note: Ohio Bond Law sets a limit of 10.5% for voted debt and 5.5% for unvoted debt.

- (1) Beginning in 2007, the debt limit excludes the assessed valuation of tangible personal property tax, as well as railroad and telephone public utility personal property in accordance with Ohio House Bill 530.
- (2) Excludes unamortized bond premiums and discounts.
- (3) Beginning 2016, bond counsel determined bond anticipation notes are nonexempt.

2019	2018	2017	2016	2015	2014
<u>\$ 371,978,050</u>	<u>\$ 367,504,880</u>	<u>\$ 370,691,950</u>	<u>\$ 359,552,490</u>	<u>\$ 365,071,460</u>	<u>\$ 371,947,760</u>
39,057,695	38,588,012	38,922,655	37,753,011	38,332,503	39,054,515
\$ 7,387,250	\$ 8,428,500	\$ 1,497,000	\$ 1,886,500	\$ 2,367,000	\$ 2,819,500
0	0	2,653,674	3,695,000	3,695,000	2,615,000
30,895,000	32,770,000	34,750,000	36,490,000	38,180,000	39,800,000
230,900	234,540	306,750	312,040	298,060	321,550
3,074,375	3,447,500	3,620,000	3,955,000	4,290,000	8,315,000
699,375	742,500	0	0	0	0
0	0	1,011,326	600,000	600,000	600,000
<u>42,286,900</u>	<u>45,623,040</u>	<u>43,838,750</u>	<u>46,938,540</u>	<u>49,430,060</u>	<u>54,471,050</u>
0	0	(2,653,674)	(3,695,000)	0	0
(30,895,000)	(32,770,000)	(34,750,000)	(36,490,000)	(38,180,000)	(39,800,000)
(230,900)	(234,540)	(306,750)	(312,040)	(298,060)	(321,550)
(3,074,375)	(3,447,500)	(3,620,000)	(3,955,000)	(4,290,000)	(8,315,000)
(699,375)	(742,500)	0	0	0	0
0	0	(1,011,326)	(600,000)	(600,000)	(600,000)
<u>(19,860)</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>(48,904)</u>	<u>18,716</u>
<u>7,367,390</u>	<u>8,428,500</u>	<u>1,497,000</u>	<u>1,886,501</u>	<u>6,013,096</u>	<u>5,453,216</u>
<u>\$ 31,690,305</u>	<u>\$ 30,159,512</u>	<u>\$ 37,425,655</u>	<u>\$ 35,866,510</u>	<u>\$ 32,319,407</u>	<u>\$ 33,601,299</u>
81.14%	78.16%	96.15%	95.00%	84.31%	86.04%
<u>\$ 20,458,793</u>	<u>\$ 20,212,768</u>	<u>\$ 20,388,057</u>	<u>\$ 19,775,387</u>	<u>\$ 20,078,930</u>	<u>\$ 20,457,127</u>
42,286,900	45,623,040	43,838,750	46,938,540	49,430,060	54,471,050
0	0	(2,653,674)	(3,695,000)	0	0
(30,895,000)	(32,770,000)	(34,750,000)	(36,490,000)	(38,180,000)	(39,800,000)
(230,900)	(234,540)	(306,750)	(312,040)	(298,060)	(321,550)
(3,074,375)	(3,447,500)	(3,620,000)	(3,955,000)	(4,290,000)	(8,315,000)
(699,375)	(742,500)	0	0	0	0
0	0	(1,011,326)	(600,000)	(600,000)	(600,000)
<u>(19,860)</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>(48,904)</u>	<u>18,716</u>
<u>7,367,390</u>	<u>8,428,500</u>	<u>1,497,000</u>	<u>1,886,501</u>	<u>6,013,096</u>	<u>5,453,216</u>
<u>\$ 13,091,403</u>	<u>\$ 11,784,268</u>	<u>\$ 18,891,057</u>	<u>\$ 17,888,886</u>	<u>\$ 14,065,834</u>	<u>\$ 15,003,911</u>
63.99%	58.30%	92.66%	90.46%	70.05%	73.34%

City of Lima
Allen County, Ohio

*Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)	Estimated Assessed Value of Taxable Property (2)	Gross Bonded Debt (3)	Bonded Debt Payable from Enterprise Revenues (4)	Net Bonded Debt (5)	Ratio of Net Bonded Debt to Estimated Assessed Value of Taxable Property	Net Bonded Debt Per Capita
2023	35,555	\$ 434,314,700	\$ 6,843,383	\$ 2,147,376	\$ 4,696,007	1.1%	\$ 132.08
2022	36,352	431,049,010	8,379,449	2,571,752	5,807,697	1.3%	159.76
2021	36,440	378,910,340	8,803,825	2,996,128	5,807,697	1.5%	159.38
2020	37,117	372,806,260	10,023,579	3,404,041	6,619,538	1.8%	178.34
2019	37,335	371,978,050	11,468,951	3,838,925	7,630,026	2.1%	204.37
2018	37,149	367,504,880	12,961,411	4,263,465	8,697,946	2.4%	234.14
2017	37,836	370,691,950	5,153,888	3,646,621	1,507,267	0.4%	39.84
2016	38,432	359,552,490	5,886,873	3,985,905	1,900,968	0.5%	49.46
2015	38,771	365,071,460	6,711,795	4,325,189	2,386,606	0.7%	61.56
2014	38,432	371,947,760	7,498,225	4,654,309	2,843,916	0.8%	74.00

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

- Sources:**
- (1) See the schedule "Demographic and Economic Statistics, Last Ten Years" for population.
 - (2) Allen County Auditor
 - (3) Includes both governmental activities and business-type activities general obligation bonds
 - (4) Bonded debt of business-type activities is payable first from enterprise revenues. Therefore total gross debt is reduced by the enterprise general obligation bonds.
 - (5) Amounts restricted for debt service as presented in the entity-wide Statement of Net Position includes resources to be used for special assessment interfund obligations and are not available for repayment of general obligation debt. The remaining portion of restricted net position that is cash is immaterial to adjust the above ratio calculation.

City of Lima
Allen County, Ohio

*Pledged Revenue Coverage
Water Revenue Bonds
Last Ten Years*

Year	Water Service Charges and Interest (1)	Direct Operating Expenses (2)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2023	\$ 0	\$ 0	\$ 0	\$ 0 (3)	\$ 0	0.00
2022	0	0	0	0 (3)	0	0.00
2021	19,228,660	6,795,836	12,432,824	3,045,000 (3)	54,437	4.01
2020	19,343,465	10,172,704	9,170,761	280,000	130,938	22.32
2019	18,128,730	10,329,074	7,799,656	440,000	145,017	13.33
2018	17,430,613	11,549,614	5,880,999	430,000	157,918	10.00
2017	17,491,982	10,749,195	6,742,787	415,000	170,368	11.52
2016	17,342,760	10,413,544	6,929,216	405,000	182,518	11.79
2015	14,869,299	9,965,908	4,903,391	390,000	192,268	8.42
2014	14,778,627	8,932,864	5,845,763	385,000	200,930	9.98

Note: The City's first issue of water improvements revenue bonds occurred in fiscal year 2010.

- (1) Service charges and interest do not include certain other financing sources such as gain on sale of capital assets, BAN premium or capital contributions.
- (2) Direct operating expenses do not include depreciation and amortization expense.
- (3) Revenue bond debt was fully repaid during 2021.

City of Lima
Allen County, Ohio

*Pledged Revenue Coverage
Sewer Revenue Bonds
Last Ten Years*

Year	Sewer Service Charges and Interest (1)		Direct Operating Expenses (2)	Net Available Revenues	Debt Service		Coverage
	Principal	Interest					
2023	\$ 13,447,783	\$ 4,896,941	\$ 8,550,842	\$ 665,000	\$ 247,150	9.37	
2022	13,470,943	2,738,527	10,732,416	635,000	266,200	11.91	
2021	12,300,136	2,336,636	9,963,500	600,000	284,200	11.27	
2020	12,737,476	4,364,585	8,372,891	1,390,000	1,136,819	3.31	
2019	12,590,988	4,269,732	8,321,256	1,435,000	1,200,163	3.16	
2018	12,766,889	6,930,706	5,836,183	1,380,000	1,046,462	2.41	
2017	14,347,250	8,883,778	5,463,472	1,325,000	1,498,255	1.94	
2016	12,896,290	7,566,857	5,329,433	1,285,000	1,543,531	1.88	
2015	11,675,193	7,300,139	4,375,054	1,230,000	1,540,469	1.58	
2014	12,318,671	6,575,957	5,742,714	945,000	933,445	3.06	

Note: The City's first issue of sewer improvements revenue bonds occurred in fiscal year 2010. The City issued additional sewer improvement revenue bonds in 2014. The City issued additional sewer improvement revenue bonds in 2018. The City refunded the 2010 and 2014 series revenue bonds during 2021.

- (1) Service charges and interest do not include certain other financing sources such as gain on sale of capital assets, BAN premium, capital contributions or insurance recoveries.
- (2) Direct operating expenses do not include depreciation and amortization expense.

City of Lima
Allen County, Ohio

Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	School Enrollment (2)	Allen County Unemployment Rate (3)	Total Assessed Property Value (4)
2023	35,555	\$ 750,388,275	\$ 21,105	\$ 48,098	3,338	3.7%	\$ 434,314,700
2022	36,352	694,250,496	19,098	42,070	3,389	4.2%	431,049,010
2021	36,440	687,549,920	18,868	43,357	3,440	5.7%	378,910,340
2020	37,117	700,323,556	18,868	43,357	3,598	6.6%	372,806,260
2019	37,335	686,254,635	18,381	42,257	3,620	3.8%	371,978,050
2018	37,149	649,178,775	17,475	41,064	3,660	5.0%	367,504,880
2017	37,836	632,050,380	16,705	38,077	3,623	5.0%	370,691,950
2016	38,432	586,626,048	15,264	34,913	3,736	5.8%	359,552,490
2015	38,771	591,800,544	15,264	34,913	3,894	5.6%	365,071,460
2014	38,432	586,626,048	15,264	28,900	3,940	5.0%	371,947,760

Note: In 2020, increased unemployment rate was primarily due to the order from the Ohio Governor to close all non-essential business operations due to the COVID-19 pandemic. 2021 and 2022 reflect the area's economic recovery.

(1) Source: U. S. Census Bureau; Ohio Municipal Advisory Council

(2) Sources: Lima City School District audited financial statements; Ohio Dept. of Education Enrollment Data

(3) Source: Bureau of Labor Statistics; U.S. Department of Labor

(4) Source: Allen County Auditor

(5) Computation of per capita personal income multiplied by population

City of Lima
Allen County, Ohio

Principal Employers
Current Year and Seven Years Ago

December 31, 2023			
Employer	Number of Employees	Rank	Percentage of Total City Employment
Bon Secours Mercy Health Inc.	3,222	1	7.4%
Lima Memorial Hospital	1,926	2	4.4%
Allen County	1,140	3	2.6%
Custom Staffing	1,068	4	2.5%
Lima City Board of Education	942	5	2.2%
Wal-Mart Associates Inc	834	6	1.9%
Staffmark Investment LLC	737	7	1.7%
State of Ohio	710	8	1.6%
BEF Foods Inc	557	9	1.3%
City of Lima	507	10	1.2%
Total	<u>11,643</u>		
Total Employment within the City	<u>43,474</u>		

Source: Number of employees of each employer is obtained from the W2's from the City Tax Department. Number includes full- and part-time employees, residents and non-residents.

Note - Information for years prior to 2015 is not available. This information will be expanded upon in future reports.

December 31, 2016

Employer	Number of Employees	Rank	Percentage of Total City Employment
St. Rita's Medical Center	2,993	1	6.4%
Lima Memorial Hospital	1,711	2	3.7%
Spherion	1,008	3	2.2%
Lima City Board of Education	973	4	2.1%
Allen County	953	5	2.0%
Wal-Mart Associates	883	6	1.9%
State of Ohio	757	7	1.6%
Custom Staffing - Lima	683	8	1.5%
Patrick Staffing	665	9	1.4%
University of Northwestern Ohio	536	10	1.2%
Total	<u>11,162</u>		
Total Employment within the City	<u>46,531</u>		

City of Lima
Allen County, Ohio

Full Time Equivalent City Government Employees by Function/Program
Last Ten Years

	2023					2022				
	Full Time	Part Time	Seasonal	Total	Annual FTE's (1)	Full Time	Part Time	Seasonal	Total	Annual FTE's (1)
General Government										
Elected Officials	3.00	8.00		11.00	7.00	3.00	8.00		11.00	7.00
Council	1.00			1.00	1.00	1.00			1.00	1.00
Finance	4.00			4.00	4.00	3.00			3.00	3.00
Auditor / Purchasing	6.00			6.00	6.00	5.00			5.00	5.00
Mayor's Office	2.00			2.00	2.00	2.00			2.00	2.00
Workforce & Small Business Development	1.00			1.00	1.00	1.00			1.00	1.00
Public Information	1.00			1.00	1.00	1.00			1.00	1.00
Law	13.00	2.00		15.00	14.00	12.00	1.00		13.00	12.50
Public Works Administration	3.00			3.00	3.00	5.00			5.00	5.00
Engineering	4.00		2.00	6.00	5.00	3.00		1.00	4.00	3.50
Human Resources	2.00		1.00	3.00	2.50	3.00		1.00	4.00	3.50
Civil Service		4.00		4.00	2.00		4.00		4.00	2.00
Tax	6.00			6.00	6.00	6.00			6.00	6.00
Judges	31.00	5.00		36.00	33.50	28.00	5.00		33.00	30.50
Municipal Court	18.00			19.00	18.50	18.00			18.00	18.00
Public Buildings/Service Department				0.00	0.00				0.00	0.00
Security of Persons and Property										
Police	76.00			76.00	76.00	83.00			83.00	83.00
Police - Dispatchers/Office/Other	21.00			21.00	21.00	21.00	1.00		22.00	21.50
Fire	82.00			82.00	82.00	84.00			84.00	84.00
Fire - Secretary - Other	1.00			1.00	1.00	1.00			1.00	1.00
Leisure Time Activities										
Parks Dept.	9.00		9.00	18.00	13.50	10.00		9.00	19.00	14.50
Recreation	2.00		17.00	19.00	10.50	2.00		15.00	17.00	9.50
Municipal Pool				0.00	0.00				0.00	0.00
Community Development										
Building / Zoning	7.00			7.00	7.00	7.00			7.00	7.00
General Community Development	15.00			17.00	16.00	14.00			14.00	14.00
Transportation										
Street Maintenance and Repair	27.10			27.10	27.10	27.05			27.05	27.05
Utility Services										
Utilities Administration	7.00			7.00	7.00	5.00			5.00	5.00
Data Services Group	7.00			7.00	7.00	8.00			8.00	8.00
Water	39.40		5.00	44.40	41.90	40.00		1.00	41.00	40.50
Sewer	36.60		1.00	37.60	37.10	37.00		1.00	38.00	37.50
Customer Service	10.00			11.00	10.50	12.00			12.00	12.00
Storm Water	13.90			13.90	13.90	14.95			14.95	14.95
Totals:	449.00	20.00	38.00	507.00	478.00	457.00	19.00	28.00	504.00	480.50

Source: City Payroll Department W2 Audit Listing

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

Note: Employees within Utilities Administration, Data Services Group and Customer Service are allocated to Water, Sewer and Refuse using a percentage allocation for the financial statement. However in the above table, we have not applied the allocation.

Because the above data is based on issued W2's, department count may reflect slight variance due to change in personnel during the year.

2021					2020					2019				
Full Time	Part Time	Seasonal	Total	Annual FTE's (1)	Full Time	Part Time	Seasonal	Total	Annual FTE's (1)	Full Time	Part Time	Seasonal	Total	Annual FTE's (1)
4.00	8.00		12.00	8.00	4.00	8.00		12.00	8.00	3.00	8.00		11.00	7.00
1.00			1.00	1.00	1.00			1.00	1.00	1.00			1.00	1.00
2.00			2.00	2.00	2.00			2.00	2.00	2.00			2.00	2.00
5.00			5.00	5.00	5.00			5.00	5.00	5.00			5.00	5.00
0.00			-	-	1.00			1.00	1.00	1.00			1.00	1.00
			0.00	0.00				0.00	0.00				0.00	0.00
			0.00	0.00				0.00	0.00				0.00	0.00
11.00			11.00	11.00	10.00		1.00	11.00	10.50	12.00			12.00	12.00
3.00			3.00	3.00	3.00			3.00	3.00	4.00			4.00	4.00
4.00			4.00	4.00	4.00		1.00	5.00	4.50	5.00			5.00	5.00
2.00			2.00	2.00	2.00			2.00	2.00	3.00			3.00	3.00
	4.00		4.00	2.00		4.00		4.00	2.00		5.00		5.00	2.50
6.00			6.00	6.00	6.00			6.00	6.00	7.00			7.00	7.00
27.00	5.00		32.00	29.50	26.00	5.00		31.00	28.50	24.00	5.00		29.00	26.50
18.00	1.00		19.00	18.50	15.00	1.00		16.00	15.50	17.00	2.00		19.00	18.00
			0.00	0.00				0.00	0.00	0.00			-	-
80.00			80.00	80.00	78.00			78.00	78.00	84.00			84.00	84.00
21.00			21.00	21.00	21.00	1.00		22.00	21.50	21.00	2.00		23.00	22.00
76.00			76.00	76.00	70.00			70.00	70.00	74.00			74.00	74.00
1.00			1.00	1.00	1.00			1.00	1.00	1.00			1.00	1.00
11.00		10.00	21.00	16.00	10.00		5.00	15.00	12.50	10.00		12.00	22.00	16.00
2.00		16.00	18.00	10.00	2.00		8.00	10.00	6.00	2.00		15.00	17.00	9.50
			0.00	0.00			0.00	-	-			19.00	19.00	9.50
7.00			7.00	7.00	7.00			7.00	7.00	8.00			8.00	8.00
14.00			14.00	14.00	11.00			11.00	11.00	12.00			12.00	12.00
27.05			27.05	27.05	24.80			24.80	24.80	26.00			26.00	26.00
5.00			5.00	5.00	6.00			6.00	6.00	6.00			6.00	6.00
7.00			7.00	7.00	5.00			5.00	5.00	6.00			6.00	6.00
43.60			43.60	43.60	40.60			40.60	40.60	41.00		5.00	46.00	43.50
34.40			34.40	34.40	33.40			33.40	33.40	34.00		3.00	37.00	35.50
12.00			12.00	12.00	14.00			14.00	14.00	13.00		1.00	14.00	13.50
14.95			14.95	14.95	13.20			13.20	13.20	14.00			14.00	14.00
439.00	18.00	26.00	483.00	461.00	416.00	19.00	15.00	450.00	433.00	436.00	22.00	55.00	513.00	474.50

City of Lima
Allen County, Ohio

*Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years
(continued)*

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
	Annual FTE's (1)	Annual FTE's (1)	Annual FTE's (1)	Annual FTE's (1)	Annual FTE's (1)
General Government					
Elected Officials	8.50	7.50	7.50	7.00	8.00
Council	2.00	1.00	1.00	1.00	1.00
Finance/Mayor	2.00	2.00	2.00	2.00	2.00
Auditor / Purchasing	5.00	4.00	4.00	4.00	4.00
Mayor's Office	1	0	0	0	0
Law/Pub Defender	9.00	9.00	10.00	11.00	9.50
Public Works Administration	3.00	3.00	3.00	3.00	2.00
Engineering	5.00	6.00	6.00	4.50	4.00
Human Resources	2.50	2.50	2.50	2.00	2.00
Civil Service	2.50	2.00	1.50	2.50	2.50
Tax	6.00	6.00	6.00	6.00	6.00
Judges	29.00	25.50	27.50	24.50	27.50
Municipal Court	17.50	18.50	19.00	16.50	17.50
Public Buildings/Service Department	1.00	1.00	1.00	1.00	1.00
Security of Persons and Property					
Police	85.00	90.00	90.00	92.00	81.00
Police - Dispatchers/Office/Other	21.50	25.00	19.50	18.00	20.50
Fire	78.00	76.00	76.00	74.00	72.00
Fire - Secretary - Other	1.00	1.00	1.50	1.50	2.00
Leisure Time Activities					
Parks Dept.	16.50	14.00	16.00	18.50	19.00
Recreation	11.00	9.00	9.50	10.00	10.00
Municipal Pool	8.50	7.00	10.00	7.50	6.00
Community Development					
Building / Zoning	8.00	6.00	6.00	6.00	6.00
General Community Development	11.00	10.00	11.00	9.00	9.00
Transportation					
Street Maintenance and Repair	28.00	26.00	26.50	25.50	26.50
Utility Services					
Utilities Administration	5.00	6.00	7.00	6.00	6.00
Data Services Group	6.00	5.00	6.00	6.00	6.00
Water	42.50	39.50	40.50	41.50	47.50
Sewer	35.00	34.00	35.00	36.50	35.50
Customer Service	13.00	13.00	13.50	13.50	15.00
Storm Water	13.00	10.00	13.00	12.00	13.00
Totals:	<u>477.00</u>	<u>459.50</u>	<u>472.00</u>	<u>462.50</u>	<u>462.00</u>

Source: City Payroll Department W2 Audit Listing

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Lima
Allen County, Ohio

Operating Indicators by Activity/Program
Last Ten Years

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government										
Council and Clerk										
Number of Ordinances Passed	292	278	331	271	302	298	330	281	275	304
Number of Resolutions Passed	25	19	27	19	22	11	8	9	8	16
Auditor/Finance Department										
Number of checks/ vouchers issued	7,231	7,937	7,109	6,929	7,571	7,000	8,054	8,518	8,679	8,187
Amount of checks written	\$ 81,449,394	\$ 71,578,912	\$ 61,060,321	\$ 55,715,798	\$ 73,782,875	\$ 62,051,700	\$ 55,928,341	\$ 72,738,467	\$ 53,804,556	\$ 47,622,182
Interest earnings for fiscal year (cash basis)	\$ 2,087,329	\$ 933,324	\$ 256,836	\$ 524,731	\$ 807,515	\$ 459,896	\$ 318,875	\$ 204,365	\$ 152,266	\$ 142,005
Agency Ratings - Standard & Poors (Water)	A+	A+	A+	A+	A+	A+	A+	A+	AA	AA
Agency Ratings - Standard & Poors (Sewer)	A	A	A	A	A	A	A	A	A+	A+
Agency Ratings - Moody's Financial Services (GO)	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1
General Fund Cash Balances	\$ 18,549,002	\$ 14,078,577	\$ 14,157,401	\$ 11,596,004	\$ 7,592,473	\$ 8,177,422	\$ 87,655,201	\$ 8,721,549	\$ 8,856,871	\$ 8,845,640
Human Resources Department										
Net Aggregate Health Costs	\$ 7,995,641	\$ 7,520,586	\$ 8,528,055	\$ 8,415,626	\$ 8,488,999	\$ 8,118,116	\$ 7,555,268	\$ 6,920,555	\$ 5,901,364	\$ 5,687,168
Percentage Enrollment in Wellness Programs	34.1%	30.6%	36.0%	39.0%	26.0%	26.7%	28.3%	45.9%	33.5%	28.9%
Number of hires of Police Officers from certified lists	1	8	10	1	2	9	3	6	9	8
Number of hires of Fire/Medics from certified lists	6	13	10	0	0	4	2	3	4	6
Income Tax Department										
Active Income Tax Accounts										
Individual	7,146	8,154	7,443	7,424	7,824	7,551	5,838	5,647	4,944	5,567
Business	2,093	1,700	2,207	2,150	2,097	2,003	3,376	3,334	4,325	3,270
Withholding	1,985	2,012	1,963	1,304	1,929	1,330	1,328	1,416	1,493	1,549
Amount of Penalties and Interest Collected	\$ 377,605	\$ 338,767	\$ 301,642	\$ 223,520	\$ 268,204	\$ 251,978	\$ 163,285	\$ 191,232	\$ 149,527	\$ 142,314
Annual number of Corporate withholding forms processed	19,860	19,679	20,391	19,335	19,165	19,035	18,071	17,861	13,031	15,125
Annual number of balance due statements forms processed	4,327	3,548	2,553	2,183	2,788	2,397	2,307	3,332	2,774	2,435
Annual number of estimated payment forms processed	5,449	3,830	4,028	3,320	3,416	2,957	1,410	3,452	4,203	4,301
Annual number of reconciliations of withholdings processed	2,115	1,991	1,962	2,046	2,113	2,190	2,216	2,223	2,235	2,197
Law Director										
Claims administered through Claims Advisory Board	13	18	22	8	21	18	15	12	31	47
Dollar amount of contracts reviewed	\$ 51,672,674	\$ 25,287,692	\$ 13,406,709	\$ 6,681,076	\$ 9,261,851	\$ 71,293,160	\$ 9,260,351	\$ 5,623,292	\$ 4,604,776	\$ 5,265,922
Number of cases prosecuted	6,517	6,989	6,677	6,176	8,602	9,230	8,627	10,359	8,581	9,507
Total collections	\$ 211,226	\$ 104,894	\$ 572,107	\$ 77,691	\$ 85,535	\$ 107,836	\$ 141,211	\$ 145,205	\$ 276,897	\$ 23,504
Municipal Court										
Number of Civil Cases	3,312	2,788	2,579	2,727	4,358	3,677	3,745	3,277	3,297	4,024
Number of Criminal cases	2,640	2,370	2,482	2,460	3,539	5,447	3,568	3,493	3,372	4,024
Number of OVI cases	602	693	704	568	954	1,054	1,157	1,245	1,019	1,056
Number of other Traffic cases	7,304	6,995	9,183	7,255	12,803	16,794	13,863	14,561	13,115	13,835
Number of Arraignments	10,388	9,996	15,026	10,265	15,208	17,639	21,247	19,697	20,016	19,550
Number of persons placed on Probation	977	973	778	592	867	768	749	712	785	714
Number of Subpoenas issued	2,660	3,484	3,046	3,200	3,838	3,840	10,389	12,933	11,190	14,999

City of Lima
Allen County, Ohio

Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Building Department Indicators										
Residential Permits Issued **	764	829	734	663	855	396	383	398	409	363
Commercial Permits Issued **	818	780	941	817	919	652	791	639	583	670
Total Permits Issued	1,582	1,609	1,675	1,480	1,774	1,048	1,174	1,037	992	1,033
Estimated Costs of Projects of Permit Customers										
Residential	\$ 3,360,286	\$ 5,010,742	\$ 2,331,127	\$ 3,159,001	\$ 3,347,443	\$ 2,090,154	\$ 1,190,725	\$ 2,197,971	\$ 2,686,757	\$ 2,299,729
Commercial	94,300,453	119,736,496	107,534,272	85,204,985	92,520,252	43,562,832	64,144,406	73,159,345	64,976,012	76,971,526
Total Estimated Cost	\$ 97,660,739	\$ 124,747,238	\$ 109,865,399	\$ 88,363,986	\$ 95,867,695	\$ 45,652,986	\$ 65,335,131	\$ 75,357,316	\$ 67,662,769	\$ 79,271,255
Security of Persons & Property										
Police Department										
Employees of the Department										
Sworn	69	74	73	70	78	83	80	83	86	73
Civilian	18	20	18	18	19	19	21	18	20	19
Part-time	0	0	0	0	2	2	2	3	4	3
Total Employees of the Department	87	94	91	88	99	104	103	104	110	95
Total Calls for Services	38,894	39,836	36,602	35,334	41,208	43,670	45,707	48,205	45,336	42,509
Crimes										
Homicide	6	5	3	13	6	5	7	8	3	4
Rape	52	54	85	58	61	45	52	46	49	39
Robbery	34	68	51	59	65	68	81	122	82	75
Assault (felonious)	123	556	567	143	133	120	113	1,297	1,093	1,114
Burglary	283	467	337	341	397	478	569	97	602	605
Larceny/Theft	1,136	1,380	1,231	1,001	1,102	1,182	1,413	2,125	1,556	1,297
Simple Assaults (DV)	651	835	754	1,121	1,121	989	1,000	955	936	1,009
Record Number										
Reports	7,591	8,543	8,376	7,987	8,981	12,163	10,230	9,218	9,538	7,226
Record Checks	6,997	7,691	6,519	4,660	7,976	7,139	7,282	7,673	9,477	8,062
Court Notices	1,867	2,250	2,267	2,773	3,986	4,586	5,770	6,924	6,685	9,262
Warrants/Summons	2,162	2,320	2,266	2,065	2,054	2,094	2,082	2,129	1,876	2,307
Audio/Video	6,638	6,633	5,153	4,992	4,542	3,907	3,446	3,489	2,822	2,692
Total Records	25,255	27,437	24,581	22,477	27,539	29,889	28,810	29,433	30,398	29,549
Fire Department										
EMS Operations										
EMS Responses	4,329	4,409	4,323	3,881	3,827	3,956	3,735	3,881	3,733	3,559
EMS Billing Collections	\$ 741,882	\$ 717,207	\$ 542,365	\$ 529,225	\$ 569,713	\$ 491,845	\$ 425,618	\$ 481,749	\$ 496,103	\$ 525,671
Fire Operations										
Fire Responses	173	190	173	224	212	212	226	212	219	233
Hazardous Condition Responses	126	146	174	367	265	202	197	188	229	210
Service Calls	581	602	569	545	423	442	475	399	332	404
Number of Personnel	77	72	72	69	71	75	73	75	72	68
Prevention Services										
Fire Safety Inspections	203	210	237	226	219	188	204	203	187	193
Safety City Participants	5,353	270	0	0	1,280	2,200	1,920	2,002	1,999	2,200
Students Given Fire & Safety Education	2,529	2,088	2,080	2,130	2,645	2,738	3,108	2,377	3,349	2,408

City of Lima
Allen County, Ohio

Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fire Department (continued)										
Arson Investigation										
Incendiary Fires	5	17	13	22	19	14	20	21	24	32
Accidental Fires	16	25	19	21	27	40	29	27	25	23
Undetermined Fires	4	5	7	1	13	5	11	7	11	7
Juvenile	1	0	0	11	1	4	5	3	4	4
Total Arson Investigations	26	47	39	55	60	63	65	58	64	66
Leisure Time Activities										
Parks and Recreation										
Recreation Swimming pool attendance	0	0	0	0	5,656	5,931	5,715	7,051	5,415	4,096
Recreation Mens & Womens Leagues Participation	7,150	6,944	6,048	6,525	8,112	7,552	6,512	5,456	5,984	5,640
Playground Participation	2,630	2,607	2,589	0	3,169	3,336	3,462	3,323	2,787	3,171
Shelter House Reservations	260	277	201	22	249	225	205	217	225	260
Youth Leagues Participation	10,400	10,220	8,424	7,210	8,976	8,904	6,460	6,692	5,089	5,160
Community Environment ***										
Housing Counseling/Training	11	11	25	18	24	30	28	22	25	105
Costs Associated with Housing Counseling/Training	\$ 2,072	\$ 21,157	\$ 25,201	\$ 25,200	\$ 25,990	\$ 24,410	\$ 25,200	\$ 25,472	\$ 31,028	\$ 32,566
Street/Sidewalk Improvement Projects	50	38,494	2,800	997	2,624	1,640	3,805	2,493	48	49
Costs Associated with Street/Sidewalk Improvement Projects	\$ 27,588	\$ 242,036	\$ 221,183	\$ 134,891	\$ 152,793	\$ 193,795	\$ 149,061	\$ 290,316	\$ 268,616	\$ 212,084
Clearance and Demolition of Structures	15	4	3	10	10	5	2	13	19	8
Costs Associated with Clearance & Demolitions	\$ 2,639	\$ 68,173	\$ 42,604	\$ 68,095	\$ 110,398	\$ 151,385	\$ 3,848	\$ 106,150	\$ 133,692	\$ 50,991
Property Maintenance inspections	3,106	3,154	1,996	2,835	2,657	4,271	2,774	2,493	2,563	2,382
Costs Associated with Property Maintenance & Inspections	\$ 173,553	\$ 219,982	\$ 192,780	\$ 219,790	\$ 193,168	\$ 167,663	\$ 171,367	\$ 143,798	\$ 137,097	\$ 196,570
Transportation										
Streets Department										
Rejuvenating Spray on Streets (Miles)	4.36	5.00	4.60	5.40	5.90	5.20	6.70	4.14	4.81	4.29
Crackseal Coating Program (hours)	176	182	166	10	76	271	219	528	335	137
Street Improvements-Asphalt Overlay (linear feet)	31,522	28,055	30,446	47,665	37,752	32,665	35,376	47,836	25,400	28,934
Street Improvements-Asphalt-Non-Utility Cuts (hours) *	4,002	3,993	3,884	3,986	4,286	4,761	4,155	4,851	4,385	3,858
Street Improvements-Asphalt-Utility Cuts (hours) *	1,634	1,825	1,581	2,019	1,447	1,867	2,293	1,995	1,991	1,590
Street Repair-Full depth (hours)	750	697	298	514	182	329	0	309	24	32
Street Repair-Curbs and Sidewalks (hours)	0	0	0	40	0	8	0	0	0	9
Street Repair-Berms (hours)	274	114	131	298	172	122	901	502	378	60
Street Light Repairs, including Retro Fitting (hours)	576	745	582	746	791	1,259	708	1,273	1,259	1,147
Guardrail Repair (hours)	80	52	91	51	30	203	84	80	221	360
Paint Striping-Pavement Marking and Street Painting (hours)	491	455	384	107	351	343	490	662	487	357
Street Sweeper (hours)	2,485	2,630	2,662	2,507	2,853	3,034	4,337	2,860	2,802	3,380
Alley Maintenance, including Brushing (hours)	1,712	1,607	2,299	2,647	1,030	1,247	1,601	1,493	1,235	2,072
Concrete repairs-Non-Utility (hours) *	539	275	476	393	488	238	196	544	412	191
Concrete repairs-Utility (hours) *	1,208	778	1,282	1,250	1,256	1,851	1,407	1,703	817	1,136
Catch Basin Repairs (hours)	3,406	3,479	3,536	3,502	3,465	3,616	4,497	3,381	4,767	3,239
Catch Basin Cleaning (hours)	2,188	2,827	2,984	3,374	2,378	3,686	3,874	3,931	2,351	2,433
Leaf collection (hours)	1,976	1,390	1,776	1,595	1,880	2,565	2,403	3,220	2,016	2,144

City of Lima
Allen County, Ohio

Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Streets Department (continued)										
Tree Removal and Trimming (hours)	3,461	3,415	2,492	3,014	2,603	2,409	2,451	2,392	1,979	2,156
Number of Trees Planted per year	126	115	120	247	20	17	33	20	10	13
Signage, including Parks Dept. (hours)	1,964	1,233	284	1,650	2,278	2,340	2,499	2,507	2,715	3,077
Snow & Ice Removal (regular labor cost)	\$ 11,184	\$ 52,309	\$ 52,743	\$ 38,321	\$ 39,160	\$ 39,160	\$ 28,909	\$ 37,939	\$ 49,101	\$ 54,657
Snow & Ice Removal (overtime labor cost)	\$ 7,278	\$ 48,216	\$ 36,389	\$ 23,690	\$ 18,616	\$ 18,616	\$ 19,306	\$ 18,486	\$ 28,299	\$ 90,625
Equipment Repairs/Body Shop (cost)	\$ 368,074	\$ 306,575	\$ 164,870	\$ 151,331	\$ 143,880	\$ 158,000	\$ 142,271	\$ 137,274	\$ 137,284	\$ 120,806
Tons of Snow-Melting Salt Used	189	1,189	896	1,027	881	881	934	790	1,484	2,374
Water Department										
Water Rates per 1st 300 Cu ft of water used	\$ 12.95	\$ 12.63	\$ 12.32	\$ 12.32	\$ 11.30	\$ 10.37	\$ 9.51	\$ 9.51	\$ 8.46	\$ 7.52
Average number of water accounts billed monthly										
Residential	22,815	22,731	22,706	22,592	23,468	22,404	22,177	22,183	22,138	22,093
Industrial	70	69	71	78	83	80	83	98	94	94
Commercial	1,975	1,978	1,962	1,936	1,941	1,876	1,848	1,832	1,832	1,841
Total Customers	24,860	24,778	24,739	24,606	25,492	24,360	24,108	24,113	24,064	24,028
Total Water Collections Annually (Including P&I)										
Residential	\$ 8,963,869	\$ 8,581,431	\$ 8,424,331	\$ 8,441,345	\$ 7,789,384	\$ 6,891,163	\$ 6,777,797	\$ 6,721,277	\$ 6,151,975	\$ 5,963,115
Industrial	6,514,430	6,681,508	6,423,086	6,492,244	6,391,991	5,518,002	6,481,775	5,554,141	4,732,703	4,316,816
Commercial	5,103,036	4,973,833	4,931,965	4,560,526	4,448,977	4,597,122	3,394,546	3,400,627	3,163,007	2,877,227
General Fund Water Contract (all customers)	8,627,277	8,606,312	8,655,351	8,357,253	8,188,392	7,727,826	8,009,943	7,270,914	6,418,984	5,849,016
Total Collections	\$ 29,208,612	\$ 28,843,084	\$ 28,434,733	\$ 27,851,368	\$ 26,818,744	\$ 24,734,113	\$ 24,664,061	\$ 22,946,959	\$ 20,466,669	\$ 19,006,174
Sewer Department										
Sewer Rates per 1st 300 Cu ft of water used	\$ 46.70	\$ 44.79	\$ 46.17	\$ 46.17	\$ 41.34	\$ 39.77	\$ 38.22	\$ 34.91	\$ 31.63	\$ 28.37
Avg. number of sewer accounts billed monthly										
Residential	13,812	13,881	13,933	13,901	13,848	13,860	13,730	13,773	13,782	13,802
Industrial	46	45	45	53	55	54	59	75	73	73
Commercial	1,254	1,262	1,255	1,240	1,241	1,222	1,220	1,207	1,212	1,233
Total Customers	15,112	15,188	15,233	15,194	15,144	15,136	15,009	15,055	15,067	15,108
Total Sewer Collections Annually (Including P&I)										
Residential	\$ 9,418,081	\$ 9,048,654	\$ 8,706,537	\$ 8,695,389	\$ 8,390,066	\$ 7,977,037	\$ 7,935,372	\$ 7,356,298	\$ 6,951,948	\$ 6,422,306
Industrial	2,186,498	2,509,482	2,849,193	2,969,147	2,504,856	2,695,017	2,965,259	2,499,602	2,106,605	1,928,000
Commercial	4,271,248	4,156,268	4,127,688	3,711,576	3,760,333	3,226,561	3,755,832	3,315,787	3,163,004	2,861,700
Total Collections	\$ 15,875,827	\$ 15,714,404	\$ 15,683,418	\$ 15,376,112	\$ 14,655,255	\$ 13,898,615	\$ 14,656,463	\$ 13,171,687	\$ 12,221,557	\$ 11,212,006
Total flow of wastewater treatment plant (Billions of Gallons)	4.779	4.522	4.522	4.740	5.447	6.126	5.567	4.756	5.408	5.335
Average daily flow (Millions of gallons per day)	13.130	13.017	13.017	12.980	15.650	16.780	15.250	12.990	14.820	14.62
Tons of dry sludge removed	3,044.69	2,071.39	2,071.39	2,296.11	3,019.30	2,943.57	2,256.90	2,519.90	9,188.00	8,163.70
Refuse Services										
Average number of accounts billed monthly	10,961	11,040	11,670	11,627	11,577	11,588	11,475	11,518	11,526	11,548
Total Refuse Collections Annually (Including P&I)										
Residential	\$ 3,182,974	\$ 2,950,685	\$ 2,829,057	\$ 2,818,596	\$ 2,803,380	\$ 2,828,457	\$ 2,827,948	\$ 2,808,956	\$ 2,847,567	\$ 2,839,794
Commercial	2,042	9,228	3,678	3,841	3,842	3,615	3,599	3,755	3,703	3,013
Total Collections	\$ 3,185,016	\$ 2,959,913	\$ 2,832,735	\$ 2,822,437	\$ 2,807,222	\$ 2,832,072	\$ 2,831,547	\$ 2,812,711	\$ 2,851,270	\$ 2,842,807

Notes:

* "Non-Utility" refers to services performed for the Street Department by the Streets Department. "Utility" refers to services performed for the City's Utilities Department or for utility companies outside the City (e.g. local gas company).

** Building and Zoning permit activities include permits issued for the City's Engineering Department as well as the Fire Department's Life Safety permits, beginning with 2019.

*** Community Environment activities presented rely significantly on the available CDBG and HOME grants. Operating indicators presented are for a "grant year" which ended September 30th of the applicable year.

Source: City Department records

City of Lima
Allen County, Ohio

*Capital Assets Statistics by Department/Program
Last Ten Years*

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental Activities										
General Government										
Municipal Administrative Building	1	1	1	1	1	1	1	1	1	1
Municipal Court Building	1	1	1	1	1	1	1	1	1	1
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles, including confiscated	60	58	56	57	58	57	60	56	52	53
Fire										
Operating Stations	3	3	3	3	3	3	3	3	3	3
Pumpers/Fire Trucks	5	6	6	6	6	6	6	6	6	7
Ambulances	4	4	4	4	4	4	3	3	3	3
Vehicles	16	12	13	13	13	13	10	11	12	10
Parks and Recreation										
Parks	10	8	8	8	8	8	8	7	7	7
Pools	-	1	1	1	1	1	1	1	1	1
Observatories	1	1	1	1	1	1	1	1	1	1
Safety City	1	1	1	1	1	1	1	1	1	1
Rentable Shelters	5	5	5	5	5	5	5	5	5	5
Concert Pavillion	2	1	1	1	1	1	1	1	1	1
Fieldhouse	1	1	1	1	1	1	1	1	1	1
Vehicles	20	19	26	27	24	23	20	21	16	18
Community Development										
Vehicles	8	8	8	7	7	8	8	6	7	8
Public Works										
Streets (miles)	180	179	179	179	179	179	179	178	178	178
Administrative Vehicles	3	2	2	2	2	2	3	3	3	3
Engineering Vehicles	3	3	4	4	4	7	5	5	4	4
Building & Zoning Vehicles	3	3	4	2	2	3	2	1	2	2
Streets/Service Vehicles	44	44	47	47	43	31	39	40	50	49
Business-Type Activities										
Water Department										
Water Lines (miles)	492	491	485	485	485	482	482	450	450	450
Vehicles	17	14	14	14	14	13	12	11	11	11
Wastewater										
Sanitary Sewers (miles)	253	253	252	252	253	252	252	240	240	240
Vehicles	15	16	17	17	18	17	15	17	17	17
Utilities Administration										
Customer Service Fleet	3	5	6	6	4	4	4	4	4	4
Field Services Fleet	42	48	46	42	43	42	39	37	41	37
Storm Water										
Storm Sewers (miles)	95	96	95	95	105	91	91	90	90	NA
Service Vehicles	6	7	6	6	5	6	4	4	4	3

Source: Capital Asset System, City Departmental Records

NA - Information Not Available

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF LIMA

ALLEN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/27/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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