

VILLAGE OF RICHFIELD

SUMMIT COUNTY, OHIO

REGULAR AUDIT

For the Years Ended December 31, 2023 and 2022





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Columbus, Ohio 43215
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Village Council
Village of Richfield
4410 West Streetsboro Road
Richfield, Ohio 44286

We have reviewed the *Independent Auditor's Report* of the Village of Richfield, Summit County, prepared by Charles E. Harris & Associates, Inc., for the audit period January 1, 2022 through December 31, 2023. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Richfield is responsible for compliance with these laws and regulations.

Keith Faber
Auditor of State
Columbus, Ohio

July 31, 2024

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**VILLAGE OF RICHFIELD
SUMMIT COUNTY
Regular Audit
For the Years Ended December 31, 2023 and 2022**

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INDEPENDENT AUDITOR'S REPORT

Village of Richfield
Summit County
4410 West Streetsboro Road
Richfield, Ohio 44286

To the Village Council:

Report on the Audit of the Financial Statements

Unmodified and Adverse Opinions

We have audited the financial statements of the Village of Richfield, Summit County, Ohio (the Village), which comprise the cash balances, receipts and disbursements for each governmental and proprietary fund type and the fiduciary fund type as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for each governmental and proprietary fund type and the fiduciary fund type as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements, in accordance with the financial reporting provisions which Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit, described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* section of our report, the accompanying financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village, as of December 31, 2023 and 2022, or the changes in financial position or its cash flows, thereof for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by Village on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 7, 2024, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.



Charles E. Harris & Associates, Inc.
June 7, 2024

Village of Richfield, Ohio

Summit County

Combined Statement of Receipts, Disbursements

and Changes in Fund Balances (Regulatory Cash Basis)

All Governmental Fund Types

For the Year Ended December 31, 2023

| | General | Special Revenue | Debt Service | Capital Projects | Combined Total |
|---|--------------------|---------------------|-------------------|---------------------|---------------------|
| Cash Receipts | | | | | |
| Property and Other Local Taxes | \$ 483,142 | \$ 133,548 | \$ - | \$ - | \$ 616,690 |
| Payment in Lieu of Taxes | - | - | - | 1,395,160 | 1,395,160 |
| Municipal Income Tax | 11,816,927 | - | - | 73,299 | 11,890,226 |
| Intergovernmental | 235,100 | 630,411 | - | 54,640 | 920,151 |
| Special Assessments | - | - | 11,767 | 7,418 | 19,185 |
| Charges for Services | 1,948,410 | 173,986 | - | 6,900 | 2,129,296 |
| Fines, Licenses and Permits | 174,608 | 5,360 | - | - | 179,968 |
| Earnings on Investments | 74,758 | 11,090 | - | 1,890 | 87,738 |
| Insurance Claims/Refunds | 37,116 | 47,925 | - | 34,775 | 119,816 |
| Gifts and Donations | 2,953 | - | - | - | 2,953 |
| Miscellaneous | 46,393 | 6,226 | - | 42,500 | 95,119 |
| <i>Total Cash Receipts</i> | <u>14,819,407</u> | <u>1,008,546</u> | <u>11,767</u> | <u>1,616,582</u> | <u>17,456,302</u> |
| Cash Disbursements | | | | | |
| Current: | | | | | |
| Security of Persons and Property | 6,161,039 | 341,489 | - | - | 6,502,528 |
| Public Health Services | 68,637 | 19,926 | - | - | 88,563 |
| Leisure Time Activities | 164,594 | 270,225 | - | - | 434,819 |
| Community Environment | 617,859 | - | - | - | 617,859 |
| Basic Utility Services | 303,522 | 9,518 | - | - | 313,040 |
| Transportation | - | 2,723,283 | - | - | 2,723,283 |
| General Government | 1,914,605 | 6,005 | - | - | 1,920,610 |
| Intergovernmental | 74,053 | - | - | - | 74,053 |
| Capital Outlay | - | 58,082 | - | 4,290,027 | 4,348,109 |
| Debt Service: | | | | | |
| Principal Retirement | - | - | 266,493 | 24,845 | 291,338 |
| Interest and Fiscal Charges | 13,889 | 5,262 | 31,017 | 20,875 | 71,043 |
| <i>Total Cash Disbursements</i> | <u>9,318,198</u> | <u>3,433,790</u> | <u>297,510</u> | <u>4,335,747</u> | <u>17,385,245</u> |
| <i>Excess of Receipts Over (Under) Disbursements</i> | <u>5,501,209</u> | <u>(2,425,244)</u> | <u>(285,743)</u> | <u>(2,719,165)</u> | <u>71,057</u> |
| Other Financing Receipts (Disbursements) | | | | | |
| Settlement Proceeds | - | 15,503 | - | - | 15,503 |
| Sale of Capital Assets | 1,709 | 496 | - | 11,001 | 13,206 |
| Transfers In | 2,247 | 1,969,700 | 284,525 | 5,203,540 | 7,460,012 |
| Transfers Out | (7,457,765) | (2,238) | - | - | (7,460,003) |
| Other Financing Uses | - | - | - | (1,026,190) | (1,026,190) |
| <i>Total Other Financing Receipts (Disbursements)</i> | <u>(7,453,809)</u> | <u>1,983,461</u> | <u>284,525</u> | <u>4,188,351</u> | <u>(997,472)</u> |
| <i>Net Change in Fund Cash Balances</i> | <u>(1,952,600)</u> | <u>(441,783)</u> | <u>(1,218)</u> | <u>1,469,186</u> | <u>(926,415)</u> |
| <i>Fund Cash Balances, January 1</i> | <u>2,897,387</u> | <u>1,990,878</u> | <u>297,373</u> | <u>3,926,999</u> | <u>9,112,637</u> |
| <i>Fund Cash Balances, December 31</i> | <u>\$ 944,787</u> | <u>\$ 1,549,095</u> | <u>\$ 296,155</u> | <u>\$ 5,396,185</u> | <u>\$ 8,186,222</u> |

See accompanying notes to the financial statements

Village of Richfield, Ohio
Summit County
Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
Proprietary Fund Type
For the Year Ended December 31, 2023

| | <u>Enterprise</u> |
|---|----------------------------|
| Operating Cash Receipts | |
| Charges for Services | \$ 2,001,709 |
| Fines, Licenses and Permits | 30,000 |
| Insurance Claims and Refunds | 1,808 |
| Miscellaneous | <u>18,656</u> |
| <i>Total Operating Cash Receipts</i> | <u>2,052,173</u> |
| Operating Cash Disbursements | |
| Personal Services | 225,812 |
| Employee Fringe Benefits | 121,126 |
| Contractual Services | 1,097,880 |
| Supplies and Materials | 252,015 |
| Claims | 4,506 |
| Other | <u>4,880</u> |
| <i>Total Operating Cash Disbursements</i> | <u>1,706,219</u> |
| <i>Operating Income (Loss)</i> | 345,954 |
| Non-Operating Receipts (Disbursements) | |
| Special Assessments | 390,834 |
| Earnings on Investments | 9,629 |
| Sale of Capital Assets | 1,064 |
| Capital Outlay | (1,470,662) |
| Interest and Other Fiscal Charges | <u>84</u> |
| <i>Total Non-Operating Receipts (Disbursements)</i> | <u>(1,069,051)</u> |
| <i>Income (Loss) before Transfers</i> | (723,097) |
| Transfers Out | <u>(9)</u> |
| <i>Net Change in Fund Cash Balances</i> | (723,106) |
| <i>Fund Cash Balances, January 1</i> | <u>4,659,012</u> |
| <i>Fund Cash Balances, December 31</i> | <u><u>\$ 3,935,906</u></u> |

See accompanying notes to the financial statements

Village of Richfield, Ohio

Summit County

*Statement of Additions, Deductions
and Changes in Fund Balances (Regulatory Cash Basis)*

Fiduciary Fund Type

For the Year Ended December 31, 2023

| | <u>Other Custodial</u> |
|---|----------------------------|
| Additions | |
| Property and Other Local Taxes Collected for Distribution | \$ 231,661 |
| Fines, Licenses and Permits for Distribution | 94,680 |
| Deposits Received | 26,392 |
| Other Amounts Collected for Distribution | <u>2,727</u> |
| <i>Total Additions</i> | <u>355,460</u> |
| Deductions | |
| Distributions to Other Governments | 154,635 |
| Distributions to Other Funds (Primary Gov't) | 149,171 |
| Distributions of Deposits | 8,510 |
| Other Distributions | <u>86,753</u> |
| <i>Total Deductions</i> | <u>399,069</u> |
| <i>Net Change in Fund Balances</i> | (43,609) |
| <i>Fund Cash Balances, January 1</i> | <u>318,916</u> |
| <i>Fund Cash Balances, December 31</i> | <u><u>\$ 275,307</u></u> |

See accompanying notes to the financial statements

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 1 - Reporting Entity

The Village of Richfield (the Village), Summit County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly elected seven-member Council directs the Village. The Village provides general governmental services, sewer utilities, park operations, road repair and maintenance, fire protection services, and police services. The Village contracted with Richfield Township to provide them with security of persons and property. The Village also contracted with the Richfield Joint Recreation District to provide them with a part-time Parks and Recreation Director. Lastly, the Village also contracted with the Revere School District and Bath Township to provide the School with a School Resource Officer.

Jointly Governed Organizations and Public Entity Risk Pools

The Village participates in a jointly governed organization and public entity risk pools. Notes 6 and 12 provides additional information for these organizations. These organizations are:

Public Entity Risk Pools

Ohio Government Risk Management Plan, a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments (“members”). The plan legally separates its member governments.

The Village participates in the Ohio Public Treasurers Association’s Group Rating Plan (GRP) for workers’ compensation. The intent of the GRP is to achieve the benefit of reduced premiums for the participants, foster safer working conditions and foster cost-effective claims management skills by virtue of its grouping and representation with other participants in the GRP.

Jointly Governed Organization

Richfield Light Industrial/Office JEDD was formed by the Village of Richfield and Richfield Township in accordance with Sections 715.82 of the Revised Code for their mutual benefit and for the benefit of their residents and of the State of Ohio as of October 24, 2005. The JEDD Fund is used to account for the income tax collected and distributed from Richfield Township for the extension of water and sewer lines. The Village of Richfield is the fiscal agent for the JEDD.

The Village’s management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The Village’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, a statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types and a statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types which are all organized on a fund type basis.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 2 - Summary of Significant Accounting Policies (Continued)

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund - The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction Maintenance and Repair - The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

Parks and Recreation Fund - This fund receives charges for services revenue that is committed to recreation programs of the Village.

Debt Service Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant Debt Service Funds:

Bond Retirement Fund – This fund is used to account for resources used to repay various bond anticipation notes.

Special Assessment Fund - This fund is used to account for the assessments collected from property owners for the purpose of repaying Ohio Water Development Authority loans obtained for installing sewer lines.

Capital Project Funds - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant capital project fund:

Capital Improvement Fund – This fund receives income tax revenue that is used for general capital improvement and purchase of major equipment.

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Sewer Operations Fund – This fund receives charges for services from residents and commercial users within the Village to cover sanitary sewer service costs.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 2 - Summary of Significant Accounting Policies (Continued)

Sanitary Sewer Capital Projects Fund – This fund accounts for resources used to repair, maintain, and construct sanitary sewer lines.

Fiduciary Funds Fiduciary funds include private purpose trust funds, investment trust funds, and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria. Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village holds resources for individuals, organizations or other governments. The Village disburses these funds as directed by the individual, organization or other government. The Village's significant custodial funds are as follows:

Joint Economic Development District Fund – This fund is used to account for the income tax collected and distributed from Richfield Township for the extension of sewer and water lines. The Village of Richfield is fiscal agent for the District. See Note 12 for additional information.

Contractor Inspection/Deposit Fund – This fund is used to account for contractor deposits to cover field inspection expenses of improvements during construction projects.

For regulatory purposes, certain own source revenues are permitted to flow through clearing funds presented as custodial funds. The amounts distributed to the other funds of the entity are identified on the statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types. Also, for regulatory purposes, certain deposits and clearing funds are permitted to be presented as custodial funds.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually.

Appropriations - Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 2 - Summary of Significant Accounting Policies (Continued)

Estimated Resources - Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances - The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over and need not be reappropriated.

A summary of 2023 budgetary activity appears in Note 3.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Settlement Monies

Ohio has reached settlement agreements with various distributors of opioids which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2023, distributions of \$15,503 are reflected as miscellaneous revenue in the OneOhio Opioid Special Revenue Fund in the accompanying financial statements.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Non-spendable The Village classifies assets as *non-spendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes non-spendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 2 - Summary of Significant Accounting Policies (Continued)

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution or ordinance). The Village must adhere to these commitments unless the Council amends the resolution or ordinance. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in this Note 14.

Note 3 - Budgetary Activity

Budgetary activity for the year ending December 31, 2023, follows:

| 2023 Budgeted vs. Actual Receipts | | | |
|-----------------------------------|----------------------|--------------------|---------------|
| Fund Type | Budgeted Receipts | Actual Receipts | Variance |
| General | \$ 20,294,545 | \$ 14,823,363 | \$(5,471,182) |
| Special Revenue | 3,078,623 | 2,994,245 | (84,378) |
| Debt Service | 296,292 | 296,292 | - |
| Capital Projects | 7,357,094 | 6,831,123 | (525,971) |
| Enterprise | 2,897,920 | 2,453,700 | (444,220) |

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 3 - Budgetary Activity (Continued)

| 2023 Budgeted vs. Actual Budgetary Basis Disbursements | | | |
|--|----------------------------|----------------------------|--------------|
| Fund Type | Appropriation Authority | Budgetary Disbursements | Variance |
| General | \$ 22,472,155 | \$ 16,904,402 | \$ 5,567,753 |
| Special Revenue | 4,013,027 | 3,509,727 | 503,300 |
| Debt Service | 297,650 | 297,510 | 140 |
| Capital Projects | 7,672,112 | 7,234,506 | 437,606 |
| Enterprise | 3,846,275 | 3,329,106 | 517,169 |

Note 4 – Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31, 2023, was as follows:

| | |
|--------------------------------|--------------|
| | 2023 |
| Demand deposits | \$ 7,665,444 |
| Petty Cash | 400 |
| Certificates of deposit | 2,540,900 |
| Total deposits | 10,206,744 |
| STAR OHIO | 2,191,091 |
| Total deposits and investments | \$12,397,435 |

The Village has a payroll clearing account that is held inside of the deposit pool where gross payroll is held for distribution. The expenditures included in the accompanying financial statement reflect gross payroll. The balance in the Village's payroll clearing account represent unremitted employee payroll withholdings.

Deposits

Deposits are insured by the Federal Depository Insurance or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in STAR Ohio are not evidenced by securities that exist in physical or book entry form.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 5 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Income Taxes

The Village levies a municipal income tax of two (2) percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Note 6 - Risk Management

Workers' Compensation

The Village participates in the Ohio Public Treasurers Association's Group Rating Plan (GRP) for workers' compensation. The intent of the GRP is to achieve the benefit of reduced premiums for the participants, foster safer working conditions and foster cost-effective claims management skills by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating entities is calculated as one experience and a common premium is applied to all entities in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for all entities in the grp rather than its individual rate. Total savings are then calculated, and each participant's individual performance is compared to the overall savings of the group. A participant will then either receive money from or be required to contribute to the "Equity Polling Fund." This "equity polling" arrangement ensures that each participant shares equally in the overall performance of the GRP. Sedgwick provides administrative, cost control and actuarial services to the GRP.

Risk Pool Membership

The Village belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, non-profit providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members").

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 6 - Risk Management (Continued)

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and has remain unchanged. OPRM had 773 members as of December 31, 2022.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2022 (latest information available).

| | |
|-----------------|---------------------|
| Assets | \$ 21,662,291 |
| Liabilities | <u>(18,158,351)</u> |
| Members' Equity | <u>\$ 3,503,940</u> |

You can read the complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

Note 7 - Defined Benefit Pension Plans

Ohio Public Employees Retirement System

The Village's certified full-time Fire Fighters and full-time Police Officers belong to the Police and Fire Pension Fund (OP&F). Other employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10% of their gross salaries and the Village contributed an amount equaling 14% of participants' gross salaries. The Village has paid all contributions required through December 31, 2023.

Ohio Police and Fire Retirement System

Village's certified full-time Fire Fighters and full-time Police Officers belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages and 24% of full-time fire fighters' wages, respectively. The Village has paid all contributions required through December 31, 2023.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 7 - Defined Benefit Pension Plans (Continued)

Social Security

Part-time Village Fire fighter employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2023.

Note 8 - Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans. OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax-free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents. OP&F uses a stipend-based health care model. A stipend funded by OP&F is placed in individual health reimbursement accounts that retirees use to be reimbursed for health care expenses. For calendar year 2023 the portion of OPERS employer contributions allocated to health care was 0 percent for members in the traditional pension plan and 2 percent for members in the combined plan. For 2023, the portion of employer contributions OPERS allocated to health care for members in the member-directed plan was 4.0 percent; however, a portion of the health care rate was funded with reserves. OP&F contributes 0.5 percent to fund these benefits.

Note 9 – Debt

Debt outstanding at December 31, 2023, was as follows:

| | <u>Principal</u> | <u>Interest Rate</u> |
|--|------------------|----------------------|
| Ohio Public Works Commission Loans | \$112,781 | 0.00% |
| Ohio Water Development Authority Loans | 253,355 | 2.93-4.12% |
| Street Improvement Bonds, Series 2017 | 745,000 | 2.65% |
| Total | \$1,111,136 | |

The Village issued \$1.89 million Street Improvement Bonds, Series 2017 March, 2017. These general obligation bonds were issued to finance the costs of improving certain designated roadways in the Village, in cooperation with Summit County and otherwise, by grading, constructing, reconstructing and rehabilitating the pavement base, curbs, drainage improvements and driveway approaches, widening, realigning, preparing the surface, surfacing, and resurfacing and installing culverts and traffic signs, signals and signalization, where necessary, in each case together with the necessary appurtenances and work incidental thereto. The bonds mature December 1, 2027. The interest on the bonds is 2.65%. These bonds are paid from the Bond Retirement Fund and as of December 31, 2023, the cash balance was \$65,391.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 9 – Debt (Continued)

The Ohio Public Work’s Commission (OPWC) project loans were obtained for the purpose of extending the City of Cleveland’s water/sewer lines and to pave streets. The loans are being paid over a 20-year period. The loans are collateralized by water and sewer receipts.

The Ohio Water Development Authority (OWDA) project loans were obtained for the purpose of installing sewer/water lines. These were obtained for the installation of sewer lines and are paid from special assessments collected from property owners. OWDA loan # 4253V was obtained for the Water Main Town Hall installation. It is being paid over an 18-year period in installments of \$40,032 a year. It is collateralized by water and sewer receipts. The OWDA loan # 4666 was obtained for the installation of a sewer extension. It is being paid over a period of 20 years at \$29,402-\$29,553 a year. It is collateralized by property taxes collected by the Village. In 2010, the Village obtained OWDA loan/grant # 5198 for sewer construction in Motor Road. The loan is being paid over a 20-year period at \$12,921 per year.

Amortization of the above debt, including interest, is scheduled as follows:

| Year Ending December 31: | OPWC Loans | OWDA Loans | Obligation Bond Series 2017 |
|--------------------------------|---------------|---------------|-----------------------------------|
| 2024 | \$ 45,113 | \$ 82,411 | \$ 199,743 |
| 2025 | 45,113 | 82,473 | 199,973 |
| 2026 | 22,555 | 42,474 | 200,070 |
| 2027 | - | 42,474 | 195,035 |
| 2028 | - | 38,762 | - |
| Total | \$ 112,781 | \$ 288,594 | \$ 794,821 |

Note 10 – Construction and Contractual Commitments

As of December 31, 2023, the Village has the following significant outstanding construction commitments for the completion of various capital improvement projects.

| <u>Vendor/Project</u> | <u>Outstanding Encumbrances as of 12/31/2023</u> |
|---|--|
| Seabreeze North Corp./Highlander-Congress Pkwy Extension | \$784,585 |
| J.S. Bova Excavating, LLC/Brecksville Rd. Sanitary Force Main | \$192,112 |
| GPD Group/Rt. 303 & 176 Improvements & Design | \$164,117 |
| Tri-Mor Corp./Village Green Improvements | \$ 144,958 |
| GPD Group/Briarwood Sanitary Sewer Improvement | \$134,527 |
| Lampion/Lamp post replacements at SR 21 & 303 | \$119,853 |
| Perram Electric Inc./Traffic Signal Improvements | \$ 91,411 |
| GPD Group/S. Wheatley-Kinross Extension | \$ 82,630 |
| Cavanaugh Bldg. Corporation/Eastwood Barn Project | \$ 58,670 |

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 11 Contingent Liabilities

The Village is a defendant in several lawsuits. Although management cannot presently determine the outcome of these suits, management believes that the resolution of these matters will not materially adversely affect the Village's financial condition.

Amounts grantor agencies pay to the Village are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Note 12 – Jointly Governed Organizations

Richfield Light Industrial Joint Economic Development District

The Village participates in and is the fiscal agent for the Richfield Light Industrial/Office Joint Economic Development District (the JEDD). The Village of Richfield and Richfield Township formed the JEDD in accordance with Sections 715.72 through 715.82 of the Revised Code for their mutual benefit and for the benefit of their residents and of the State of Ohio as of October 24, 2005. The JEDD Board of Directors consists of five members; one Township Trustee; the Mayor or an elected member of Village Council; one representative of business owners in the JEDD; one member representing persons working in the JEDD; and one member appointed by the preceding four members. The JEDD shall facilitate economic development, create or preserve jobs, and employment opportunities and improve the economic welfare of the people.

The Board adopted a resolution to levy an income tax on all income as defined in the Village's income tax ordinance at a rate of two percent in the JEDD in accordance with Section 714.74 of the Ohio Revised Code. Ten percent of the collected income tax will be distributed with five percent going to the Village and five percent going to the Township. The balance of the ninety percent will be distributed in accordance with the JEDD agreement. The JEDD is being handled through a custodial fund in the Village's financial records.

The JEDD is providing access to water service from the water system of the City of Cleveland.

Note 13 – Other Financing Uses

Other Financing uses in the amount of \$1,026,190 reported in the Capital Projects Funds in 2023, consists entirely of the Village's distribution of tax increment financing (TIF) distribution made each year to the Revere Local School District and the Cuyahoga Valley Career Center. Distributions were also made to National Interstate and Nexen Tire. The distributions are in accordance with agreements between the Village and the Districts or companies that were entered into.

Note 14 – Fund Balances

Included in fund balance are amounts the Village cannot spend, including the balance of unclaimed monies which cannot be spent for five years. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 14 – Fund Balances (Continued)

| Fund Balances | General | Special Revenue | Capital Projects | Total |
|--------------------------|-------------------|--------------------|---------------------|---------------------|
| Nonspendable: | | | | |
| Unclaimed Monies | \$ 6,439 | \$ - | \$ - | \$ 6,439 |
| Outstanding Encumbrances | <u>128,439</u> | <u>73,699</u> | <u>1,872,569</u> | <u>2,074,707</u> |
| Total | <u>\$ 134,878</u> | <u>\$ 73,699</u> | <u>\$ 1,872,569</u> | <u>\$ 2,081,146</u> |

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service fund and capital projects fund are restricted, committed or assigned. These restricted, committed and assigned amounts in the special revenue, debt service and capital projects funds include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

Note 15 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio’s state of emergency ended in June, 2021 while the national state of emergency ended in April 2023. During 2023, the Village received COVID-19 funding of \$14,175 and deposited into a Special Revenue Fund. The Village will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

The Village’s still has \$323,337 of COVID funding received prior to 2023 that was recorded in the applicable Special Revenue Fund. These funds must be obligated by December 31, 2024, and expended by December 31, 2026.

Village of Richfield, Ohio

Summit County

Combined Statement of Receipts, Disbursements

and Changes in Fund Balances (Regulatory Cash Basis)

All Governmental Fund Types

For the Year Ended December 31, 2022

| | General | Special Revenue | Debt Service | Capital Projects | Combined Total |
|---|---------------------|---------------------|-------------------|---------------------|---------------------|
| Cash Receipts | | | | | |
| Property and Other Local Taxes | \$ 500,192 | \$ 133,474 | \$ - | \$ - | \$ 633,666 |
| Payment in Lieu of Taxes | - | - | - | 933,930 | 933,930 |
| Municipal Income Tax | 12,125,372 | - | - | 68,798 | 12,194,170 |
| Intergovernmental | 231,031 | 614,965 | - | 28,981 | 874,977 |
| Special Assessments | - | - | 6,443 | 16,382 | 22,825 |
| Charges for Services | 1,827,249 | 160,074 | - | 5,821 | 1,993,144 |
| Fines, Licenses and Permits | 161,567 | 8,128 | - | - | 169,695 |
| Earnings on Investments | 16,430 | 2,083 | - | 1,088 | 19,601 |
| Insurance Claims/Refunds | 87,243 | 34,615 | - | 48,130 | 169,988 |
| Gifts and Donations | 27,208 | - | - | - | 27,208 |
| Miscellaneous | 47,547 | 6,597 | - | 10,000 | 64,144 |
| <i>Total Cash Receipts</i> | <u>15,023,839</u> | <u>959,936</u> | <u>6,443</u> | <u>1,113,130</u> | <u>17,103,348</u> |
| Cash Disbursements | | | | | |
| Current: | | | | | |
| Security of Persons and Property | 5,990,201 | 162,250 | - | - | 6,152,451 |
| Public Health Services | 68,310 | 40,010 | - | - | 108,320 |
| Leisure Time Activities | 138,516 | 213,537 | - | - | 352,053 |
| Community Environment | 513,632 | - | - | - | 513,632 |
| Basic Utility Services | 261,642 | 9,586 | - | - | 271,228 |
| Transportation | - | 2,540,757 | - | - | 2,540,757 |
| General Government | 1,854,705 | 3,995 | - | - | 1,858,700 |
| Intergovernmental | 67,997 | - | - | - | 67,997 |
| Capital Outlay | - | 74,147 | - | 4,751,737 | 4,825,884 |
| Debt Service: | | | | | |
| Principal Retirement | - | - | 259,958 | 23,893 | 283,851 |
| Interest and Fiscal Charges | 10,081 | 2,806 | 37,120 | 16,367 | 66,374 |
| <i>Total Cash Disbursements</i> | <u>8,905,084</u> | <u>3,047,088</u> | <u>297,078</u> | <u>4,791,997</u> | <u>17,041,247</u> |
| <i>Excess of Receipts Over (Under) Disbursements</i> | 6,118,755 | (2,087,152) | (290,635) | (3,678,867) | 62,101 |
| Other Financing Receipts (Disbursements) | | | | | |
| Settlement Proceeds | - | 11,398 | - | - | 11,398 |
| Sale of Capital Assets | 1,810 | 220 | - | 22,609 | 24,639 |
| Transfers In | - | 1,916,249 | 274,030 | 3,460,000 | 5,650,279 |
| Transfers Out | (5,650,279) | - | - | - | (5,650,279) |
| Other Financing Uses | - | - | - | (726,397) | (726,397) |
| <i>Total Other Financing Receipts (Disbursements)</i> | <u>(5,648,469)</u> | <u>1,927,867</u> | <u>274,030</u> | <u>2,756,212</u> | <u>(690,360)</u> |
| <i>Net Change in Fund Cash Balances</i> | 470,286 | (159,285) | (16,605) | (922,655) | (628,259) |
| <i>Fund Cash Balances, January 1</i> | <u>2,427,101</u> | <u>2,150,163</u> | <u>313,978</u> | <u>4,849,654</u> | <u>9,740,896</u> |
| <i>Fund Cash Balances, December 31</i> | <u>\$ 2,897,387</u> | <u>\$ 1,990,878</u> | <u>\$ 297,373</u> | <u>\$ 3,926,999</u> | <u>\$ 9,112,637</u> |

See accompanying notes to the financial statements

Village of Richfield, Ohio
Summit County
Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
Proprietary Fund Type
For the Year Ended December 31, 2022

| | <u>Enterprise</u> |
|---|---------------------------|
| Operating Cash Receipts | |
| Charges for Services | \$1,894,110 |
| Fines, Licenses and Permits | 23,406 |
| Insurance Claims & Refunds | 5,222 |
| Miscellaneous | <u>9,840</u> |
| <i>Total Operating Cash Receipts</i> | <u>1,932,578</u> |
| Operating Cash Disbursements | |
| Personal Services | 234,060 |
| Employee Fringe Benefits | 107,418 |
| Contractual Services | 1,079,984 |
| Supplies and Materials | 265,947 |
| Claims | 4,185 |
| Other | <u>837</u> |
| <i>Total Operating Cash Disbursements</i> | <u>1,692,431</u> |
| <i>Operating Income (Loss)</i> | 240,147 |
| Non-Operating Receipts (Disbursements) | |
| Intergovernmental Receipts | 857,601 |
| Special Assessments | 309,515 |
| Earnings on Investments | 2,083 |
| Capital Outlay | (2,083,653) |
| Interest and Other Fiscal Charges | <u>(2,239)</u> |
| <i>Total Non-Operating Receipts (Disbursements)</i> | <u>(916,693)</u> |
| <i>Income (Loss) before Transfers</i> | (676,546) |
| Transfers In | 2,210,000 |
| Transfers Out | <u>(2,210,000)</u> |
| <i>Net Change in Fund Cash Balances</i> | (676,546) |
| <i>Fund Cash Balances, January 1</i> | <u>5,335,558</u> |
| <i>Fund Cash Balances, December 31</i> | <u><u>\$4,659,012</u></u> |

See accompanying notes to the financial statements

Village of Richfield, Ohio

Summit County

*Statement of Additions, Deductions
and Changes in Fund Balances (Regulatory Cash Basis)*

Fiduciary Fund Type

For the Year Ended December 31, 2022

| | <u>Other Custodial</u> |
|---|----------------------------|
| Additions | |
| Property and Other Local Taxes Collected for Distribution | \$165,110 |
| Fines, Licenses and Permits for Distribution | 91,502 |
| Deposits Received | 169,011 |
| Other Amounts Collected for Distribution | <u>2,521</u> |
| <i>Total Additions</i> | <u>428,144</u> |
| Deductions | |
| Distributions to Other Governments | 146,349 |
| Distributions to Other Funds (Primary Gov't) | 141,915 |
| Distributions of Deposits | 21,460 |
| Other Distributions | <u>64,468</u> |
| <i>Total Deductions</i> | <u>374,192</u> |
| <i>Net Change in Fund Balances</i> | 53,952 |
| <i>Fund Cash Balances, January 1</i> | <u>264,964</u> |
| <i>Fund Cash Balances, December 31</i> | <u><u>\$318,916</u></u> |

See accompanying notes to the financial statements

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 1 - Reporting Entity

The Village of Richfield (the Village), Summit County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly elected seven-member Council directs the Village. The Village provides general governmental services, sewer utilities, park operations, road repair and maintenance, fire protection services, and police services. The Village contracted with Richfield Township to provide them with security of persons and property. The Village also contracted with the Richfield Joint Recreation District to provide them with a part-time Parks and Recreation Director. Lastly, the Village also contracted with the Revere School District and Bath Township to provide the School with a School Resource Officer.

Jointly Governed Organizations and Public Entity Risk Pools

The Village participates in a jointly governed organization and a public entity risk pool. Notes 6 and 11 provide additional information for these organizations. These organizations are:

Public Entity Risk Pool

Ohio Government Risk Management Plan, a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments (“members”). The plan legally separates its member governments.

Jointly Governed Organization

Richfield Light Industrial/Office JEDD was formed by the Village of Richfield and Richfield Township in accordance with Sections 715.82 of the Revised Code for their mutual benefit and for the benefit of their residents and of the State of Ohio as of October 24, 2005. The JEDD Fund is used to account for the income tax collected and distributed from Richfield Township for the extension of water and sewer lines. The Village of Richfield is the fiscal agent for the JEDD.

The Village’s management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The Village’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, a statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for the proprietary fund type and a statement of additions, deductions and changes in fund balances (regulatory cash basis) fiduciary fund type which are all organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 2 - Summary of Significant Accounting Policies (Continued)

General Fund - The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction Maintenance and Repair - The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

Parks and Recreation Fund - This fund receives charges for services revenue that is committed to recreation programs of the Village.

Debt Service Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant Debt Service Funds:

Bond Retirement Fund – This fund is used to account for resources used to repay various bond anticipation notes.

Special Assessment Fund - This fund is used to account for the assessments collected from property owners for the purpose of repaying Ohio Water Development Authority loans obtained for installing sewer lines.

Capital Project Funds - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant capital project fund:

Capital Improvement Fund – This fund receives income tax revenue that is used for general capital improvement and purchase of major equipment.

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Sewer Operations Fund – This fund receives charges for services from residents and commercial users within the Village to cover sanitary sewer service costs.

Sanitary Sewer Capital Projects Fund – This fund accounts for resources used to repair, maintain, and construct sanitary sewer lines.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 2 - Summary of Significant Accounting Policies (Continued)

Fiduciary Funds Fiduciary funds include private purpose trust funds, investment trust funds, and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria. Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village holds resources for individuals, organizations or other governments. The Village disburses these funds as directed by the individual, organization or other government. The Village's significant custodial funds are as follows:

Joint Economic Development District Fund – This fund is used to account for the income tax collected and distributed from Richfield Township for the extension of sewer and water lines. The Village of Richfield is fiscal agent for the District. See Note 11 for additional information.

Contractor Inspection/Deposit Fund – This fund is used to account for contractor deposits to cover field inspection expenses of improvements during construction projects.

For regulatory purposes, certain own source revenues are permitted to flow through clearing funds presented as custodial funds. The amounts distributed to the other funds of the entity are identified on the statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types. Also, for regulatory purposes, certain deposits and clearing funds are permitted to be presented as custodial funds.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually.

Appropriations - Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources - Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 2 - Summary of Significant Accounting Policies (Continued)

Encumbrances - The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over and need not be reappropriated.

A summary of 2022 budgetary activity appears in Note 3.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Non-spendable The Village classifies assets as *non-spendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes non-spendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution or ordinance). The Village must adhere to these commitments unless the Council amends the resolution or ordinance. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 2 - Summary of Significant Accounting Policies (Continued)

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in this Note 13.

Note 3 - Budgetary Activity

Budgetary activity for the year ending December 31, 2022, follows:

| 2022 Budgeted vs. Actual Receipts | | | |
|-----------------------------------|----------------------|--------------------|---------------|
| Fund Type | Budgeted Receipts | Actual Receipts | Variance |
| General | \$ 20,256,014 | \$ 15,025,649 | \$(5,230,365) |
| Special Revenue | 2,906,550 | 2,887,803 | (18,747) |
| Debt Service | 274,030 | 280,473 | 6,443 |
| Capital Projects | 5,128,576 | 4,595,739 | (532,837) |
| Enterprise | 6,932,951 | 5,311,777 | (1,621,174) |

| 2022 Budgeted vs. Actual Budgetary Basis Disbursements | | | |
|--|----------------------------|----------------------------|--------------|
| Fund Type | Appropriation Authority | Budgetary Disbursements | Variance |
| General | \$ 20,006,779 | \$ 14,696,990 | \$ 5,309,789 |
| Special Revenue | 3,314,623 | 3,112,114 | 202,509 |
| Debt Service | 297,302 | 297,078 | 224 |
| Capital Projects | 7,120,791 | 6,619,130 | 501,661 |
| Enterprise | 8,522,756 | 6,080,698 | 2,442,058 |

Note 4 – Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31, 2022, was as follows:

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 4 – Deposits and Investments (Continued)

| | <u>2022</u> |
|-------------------------|-------------------|
| Demand deposits | \$10,249,265 |
| Petty Cash | 400 |
| Certificates of deposit | <u>3,840,900</u> |
| Total deposits | <u>14,090,565</u> |

The Village has a payroll clearing account that is held inside of the deposit pool where gross payroll is held for distribution. The expenditures included in the accompanying financial statement reflect gross payroll. The balance in the Village's payroll clearing account represent unremitted employee payroll withholdings.

Deposits

Deposits are insured by the Federal Depository Insurance or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Note 5 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Income Taxes

The Village levies a municipal income tax of two (2) percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 6 - Risk Management

Workers' Compensation

Workers' Compensation coverage is provided by the State of Ohio. The Village pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Risk Pool Membership

The Village belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, non-profit providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members").

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and has remain unchanged. OPRM had 773 members as of December 31, 2022.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2022.

| | |
|-----------------|---------------------|
| Assets | \$ 21,662,291 |
| Liabilities | <u>(18,158,351)</u> |
| Members' Equity | <u>\$ 3,503,940</u> |

You can read the complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

Note 7 - Defined Benefit Pension Plans

Ohio Public Employees Retirement System

The Village's certified full-time Fire Fighters and full-time Police Officers belong to the Police and Fire Pension Fund (OP&F). Other employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10% of their gross salaries and the Village contributed an amount equaling 14% of participants' gross salaries. The Village has paid all contributions required through December 31, 2022.

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 7 - Defined Benefit Pension Plans (Continued)

Ohio Police and Fire Retirement System

Village's certified full-time Fire Fighters and full-time Police Officers belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages and 24% of full-time fire fighters' wages, respectively. The Village has paid all contributions required through December 31, 2022.

Social Security

Part-time Village Fire fighter employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2022.

Note 8 - Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2022. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2022. OP&F contributes 0.5 percent to fund these benefits.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

Note 9 – Debt

Debt outstanding at December 31, 2022, was as follows:

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 9 – Debt (Continued)

| | Principal | Interest Rate |
|--|-------------|---------------|
| Ohio Public Works Commission Loans | \$157,894 | 0.00% |
| Ohio Water Development Authority Loans | 324,580 | 2.93-4.12% |
| Street Improvement Bonds, Series 2017 | 920,000 | 2.65% |
| Total | \$1,402,474 | |

The Village issued \$1.89 million Street Improvement Bonds, Series 2017 March, 2017. These general obligation bonds were issued to finance the costs of improving certain designated roadways in the Village, in cooperation with Summit County and otherwise, by grading, constructing, reconstructing and rehabilitating the pavement base, curbs, drainage improvements and driveway approaches, widening, realigning, preparing the surface, surfacing, and resurfacing and installing culverts and traffic signs, signals and signalization, where necessary, in each case together with the necessary appurtenances and work incidental thereto. The bonds mature December 1, 2027. The interest on the bonds is 2.65%. These bonds are paid from the Bond Retirement Fund and as of December 31, 2022, the cash balance was \$65,391.

The Ohio Public Work’s Commission (OPWC) project loans were obtained for the purpose of extending the City of Cleveland’s water/sewer lines and to pave streets. The loans are being paid over a 20-year period. The loans are collateralized by water and sewer receipts.

The Ohio Water Development Authority (OWDA) project loans were obtained for the purpose of installing sewer/water lines. These were obtained for the installation of sewer lines and are paid from special assessments collected from property owners. OWDA loan # 4253V was obtained for the Water Main Town Hall installation. It is being paid over an 18-year period in installments of \$40,032 a year. It is collateralized by water and sewer receipts. The OWDA loan # 4666 was obtained for the installation of a sewer extension. It is being paid over a period of 20 years at \$29,402-\$29,553 a year. It is collateralized by property taxes collected by the Village. In 2010, the Village obtained OWDA loan/grant # 5198 for sewer construction in Motor Road. The loan is being paid over a 20-year period at \$12,921 per year.

Amortization of the above debt, including interest, is scheduled as follows:

| Year Ending December 31: | OPWC Loans | OWDA Loans | Obligation Bond Series 2017 |
|--------------------------------|---------------|---------------|-----------------------------------|
| 2023 | \$ 45,113 | \$ 82,411 | \$ 199,380 |
| 2024 | 45,113 | 82,441 | 199,743 |
| 2025 | 45,113 | 82,473 | 199,973 |
| 2026 | 22,555 | 42,474 | 200,070 |
| 2027 | - | 42,474 | 195,035 |
| 2028 - 2032 | - | 38,762 | - |
| Total | \$ 157,894 | \$ 371,035 | \$ 994,201 |

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 10 – Contingent Liabilities

The Village is a defendant in several lawsuits. Although management cannot presently determine the outcome of these suits, management believes that the resolution of these matters will not materially adversely affect the Village’s financial condition.

Amounts grantor agencies pay to the Village are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Note 11 – Jointly Governed Organizations

Richfield Light Industrial Joint Economic Development District

The Village participates in and is the fiscal agent for the Richfield Light Industrial/Office Joint Economic Development District (the JEDD). The Village of Richfield and Richfield Township formed the JEDD in accordance with Sections 715.72 through 715.82 of the Revised Code for their mutual benefit and for the benefit of their residents and of the State of Ohio as of October 24, 2005. The JEDD Board of Directors consists of five members; one Township Trustee; the Mayor or an elected member of Village Council; one representative of business owners in the JEDD; one member representing persons working in the JEDD; and one member appointed by the preceding four members. The JEDD shall facilitate economic development, create or preserve jobs, and employment opportunities and improve the economic welfare of the people.

The Board adopted a resolution to levy an income tax on all income as defined in the Village’s income tax ordinance at a rate of two percent in the JEDD in accordance with Section 714.74 of the Ohio Revised Code. Ten percent of the collected income tax will be distributed with five percent going to the Village and five percent going to the Township. The balance of the ninety percent will be distributed in accordance with the JEDD agreement. The JEDD is being handled through a custodial fund in the Village’s financial records.

The JEDD is providing access to water service from the water system of the City of Cleveland.

Note 12 – Other Financing Uses

Other Financing uses in the amount of \$726,397 reported in the Capital Projects Funds in 2022, consists entirely of the Village’s distribution of tax increment financing (TIF) distribution made each year to the Revere Local School District and the Cuyahoga Valley Career Center. The distribution is in accordance with agreements between the Village and the Districts entered into.

Note 13 – Fund Balances

Included in fund balance are amounts the Village cannot spend, including the balance of unclaimed monies which cannot be spent for five years. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

Village of Richfield, Ohio
Summit County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 13 – Fund Balances (Continued)

| Fund Balances | General | Special Revenue | Capital Projects | Total |
|--------------------------|------------|--------------------|---------------------|--------------|
| Nonspendable: | | | | |
| Unclaimed Monies | \$ 1,901 | \$ - | \$ - | \$ 1,901 |
| Outstanding Encumbrances | 141,627 | 65,026 | 1,100,736 | 1,307,389 |
| Total | \$ 143,528 | \$ 65,026 | \$ 1,100,736 | \$ 1,309,290 |

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service fund and capital projects fund are restricted, committed or assigned. These restricted, committed and assigned amounts in the special revenue, debt service and capital projects funds include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

Note 14 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio’s state of emergency ended in June, 2021 while the national state of emergency ended April 2023. During 2022, the Village received COVID-19 funding of \$192,380. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Village. The impact on the Village’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2022, the Village’s receipt of \$192,380 was recorded in the applicable Special Revenue Fund. These funds must be obligated by December 31, 2024, and expended by December 31, 2026.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Village of Richfield
Summit County
4410 West Streetsboro Road
Richfield, Ohio 44286

To the Village Council:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued the Comptroller General of the United States, the financial statements of the cash balances, receipts, and disbursements for each governmental and proprietary fund type and the fiduciary fund type as of and for the years ended December 31, 2023 and 2022 and the related notes to the financial statements of the Village of Richfield, Summit County, (the Village) and have issued our report thereon dated June 7, 2024, wherein we noted the Village followed financial reporting provisions Ohio Rev. Code § 117.38 and Ohio Admin. Code 117-2-03(C) permit.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinion the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charles E. Harris & Associates, Inc.

June 7, 2024

OHIO AUDITOR OF STATE KEITH FABER



VILLAGE OF RICHFIELD

SUMMIT COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/13/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov