



DAVE YOST
Ohio Auditor of State



Hinkle Notes

Frequently Asked Questions

- Why do I have to prepare notes to the financial statements now?
- When are local governments required to prepare notes to the financial statements?
- My auditors have always done this for me in the past; can they still prepare the notes for me?
- If I don't prepare notes for my entity, what is the penalty?

Frequently Asked Questions

- What if the local government receives a basic audit or AUP, do I still need to file notes?
- My entity has a two-year audit, do I still need to prepare notes each year?
- My entity uses UAN, do I still need to prepare notes?
- Does AOS have any resources available?

Getting Started

- Shells are available on the Auditor of State website as a word document.
- Contact the auditors who did your last audit; they may be able to send you their notes file to be used as a starting point.
- Look at prior audit reports on the Auditor of State website for your entity.

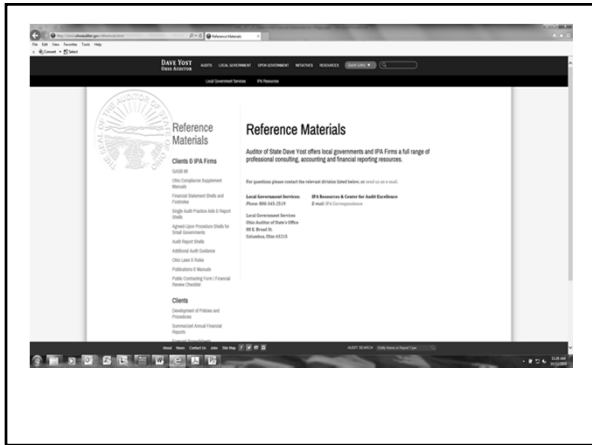
Getting Started

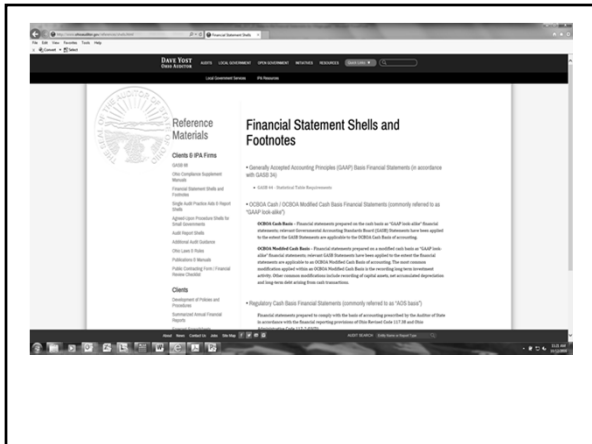
- We will go over each note and provide tips as to how to prepare the note
- Remember to customize every note for your entity – if it doesn't apply to you, delete it out!

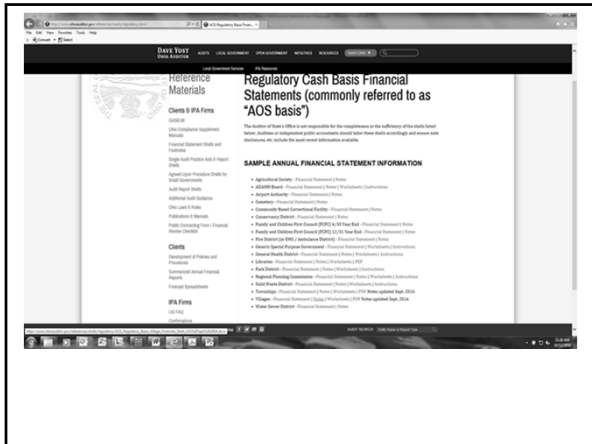
Note Shells

- Go to www.ohioauditor.gov
- Hover your mouse on Local Government at the top, then click Reference Materials
- On the left side, choose Financial Statement Shells and Footnotes









Note Shells

- Choose OCBOA or Regulatory, then find your entity type
- Click on Notes and save the file on your computer in an easy to find place
- Consider naming the file with the year you're working on, so that you can go back to it in future years

Note Shells

- These shells are updated about once a year, so check back for updates and incorporate them into your file each year
- The OCBOA shells include the most common note disclosures

Note Shells

- The shells have colors to help guide you
 - Yellow highlights are helpful guidance
 - Green highlights are generic information; modify to fit your entity
- The shells use CY for current year and PY for prior year
 - You can use “find and replace” to make them 16 and 15, or whatever year you are in

Note Shells

- The shells include a header that if modified on the first page, will carry your entity name, county, and year through all pages of the report

Webinar

- Go to www.ohioauditor.gov
- Hover your mouse on Local Government at the top, then click Trainings and Conferences
- Under Webinar, choose Notes to the Financial Statements for Small Governments, Non-GAAP Entities

Ready to Dive Into Notes?



Note 1 – Reporting Entity

- Describe the services that your entity provides
- If your entity contracts a major service with another entity, then describe that as well. For example:
 - Village – Paying the County Sheriff for specific police protection
- Fiscal distress – If your village is in fiscal caution, watch, or emergency, you'll need an extra paragraph
- Other organizations – We'll come back to this when we look at Notes 14 through 17

Note 2 - SSAP

- Most of this note is standard language that you will just leave as-is
- Fund types – delete those that don't apply; list significant funds under each type with a brief description
- Budgetary process – update certain sentences if you had no encumbrances at year-end; yellow highlights will guide you
- Deposits and investments – modify to fit your investments, if you have any (we will go into more detail on this in Note 5)

Note 3 - Compliance

- List any budgetary violations that the village had during the year, by fund
 - Expenditures plus encumbrances exceeded appropriations
 - Appropriations exceeded estimated resources plus carryover balance
- List any funds that had a deficit cash balance at year-end, if any
- Later on during your audit, the auditors may add other items here if they find non-compliance

Note 4 – Budgetary Activity

- Regulatory notes have charts – budgeted vs actual activity by fund type for both receipts and expenditures
 - Make sure you use budget amounts from your most recent Amended Certificate of Estimated Resources and Appropriations for the year being reported
 - Actual amounts should match the financial statements
- OCBOA notes have a chart that reconciles the difference between the cash balance of the general and major special revenue funds with the budget basis balance of those funds

Note 5 – Deposits and Investments

- Regulatory notes have a chart that lists all the cash/investment accounts by type
 - All accounts of one type are added together, you don't have to list out each bank or account separately
- OCBOA notes describe the amount of deposits and what portion was uninsured by FDIC
- OCBOA notes provide more detail on investments, including information from the village's investment policy

Note 6 – Property Taxes

- Regulatory notes – if you don't have any public utility taxpayers, delete the 2nd paragraph
- OCBOA – you will need the full tax rate and assessed values; these can be obtained from your County Auditor

Note 6 – Income Taxes

- If your village levies an income tax, include this note
- If you do not have a municipal income tax, delete this portion of the note
- Describe what types of income are taxed and include the tax percentage
- Look at your most recent income tax ordinance and/or the ballot language if some of the tax was approved by voters; if a portion of the tax is required to be used for a specific purpose, say that in the note

Note 7 – Interfund Transfers

- OCBOA – also describe transfers made during the year and their purpose; the shell includes a chart but if you only have one or two funds with transfers, you could just describe them in a sentence

Note 7 – Interfund Advances

- Regulatory – describe any material outstanding advance(s) not repaid at year end, including what the purpose of the advance was
- OCBOA – describe any outstanding advance(s) not repaid at year end and their purpose; the shell includes a chart but if you only have one or two funds with advances, you could just describe them in a sentence

Note 8 – Risk Management

- Regulatory – in the list of types of insurance, only include those that your village has.
- If participating in a risk pool for insurance, use and update that section with the name of pool and what it covers
- If self insured for a type of insurance, use and update that section
- OCBOA – fill in chart with each type of insurance your village has, including amount of coverage and deductibles
- If participating in a group rating plan or self insured, use and update those paragraphs

Note 8 – Risk Management

- Specialized Footnotes
 - Go to www.ohioauditor.gov
 - Hover your mouse on Local Government at the top, then click Reference Materials
 - On the left side, choose Financial Statement Shells and Footnotes
 - Scroll down and choose Other Specialized Footnote Disclosures

Note 9 – Defined Benefit Pension Plans

- Include notes for Ohio Public Employees Retirement System and/or Ohio Police and Fire Pension Fund, and/or Social Security, depending on what your employees participate in
- Update the percentages for the current year
- OCBOA – include the amount of your village’s contractually required contribution to OPERS and OPF in each note

Note 10 – Postemployment Benefits

- Include notes for Ohio Public Employees Retirement System and/or Ohio Police and Fire Pension Fund, depending on what your employees participate in
- Update the percentages for the current year
- OCBOA – include the amounts contributed for health care for the current year and two prior years

Note 11 - Debt

- Describe the various debt obligations your village has, including bonds, notes, loans, and leases
- Regulatory – in the first chart, include amount of each debt outstanding at 12/31/CY and the interest rate
- OCBOA – in the charts, include amount of each debt outstanding at 12/31/PY, new debts issued, amounts retired during the current year, and then the amount outstanding at 12/31/CY will calculate automatically

Note 11 - Debt

- Both – fill in the chart with principal and interest payments remaining to be made on each type of debt; first 5 years separately and then remaining in 5 year pieces

Note 12 – Construction and Contractual Commitments

- List any significant construction or other contractual commitments.
- Example – At December 31, 2016, the Village had \$81,145 in outstanding contractual commitments related to the construction of new fire station.
- OCBOA – List encumbrances, since those dollars are set aside for a particular use in the future.

Note 13 – Contingent Liabilities

- These are items that could impact the village's financial position in the future
- Examples:
 - Lawsuits the village is involved in
 - Grants subject to audit
- We suggest you ask the Village Solicitor to write a letter indicating if there are any legal issues that could impact the Village's financial position

Notes 14 through 17

- All these notes relate to organizations that the entity may be involved with
- Each organization will need to be analyzed to see if it fits the definition of one of the types in Notes 14 through 17
- The definition of each type is listed in the shell to help get you started
- Look at prior audit reports to see if anything was listed
- Also look at audit reports of other entities in your area – larger city, county, or school district reports may include some of these organizations that the entity is involved with too

Note 18 – Related Party Transactions

- List any transactions that meet the definition listed in the shells; the opposite of an arm's length transaction
- There are a couple of examples in the shells but if you aren't sure if your situation applies, please consult with your county prosecutor, solicitor, call LGS, or ask your auditors

Note 19 – Fund Balances (OCBOA)

- This note is not required for regulatory filers and is not included in the regulatory shell on the Auditor of State website
- The chart should match to the total Nonspendable, Restricted, Committed, Assigned, and Unrestricted on your financial statements, the note just provides more detail
- There is a worksheet in the financial statement file (OCBOA) where fund balance will be summarized
- If you need more information on how to categorize fund balance, please see Auditor of State Bulletin 2011-004 (<https://ohioauditor.gov/publications/bulletins/2011/2011-004.pdf>)
- The Bulletin includes a chart with many of the common village funds and how the fund balance should be classified.

Note 20 – Subsequent Events

- Significant financial event that happens after 12/31/CY
- Examples:
 - Issuance of debt
 - New levy or other major revenue
 - Major expenditures known after year-end

Note 21 – AMP Ohio – Revenue Coverage

- This note will only apply to villages who are a member of the Ohio Municipal Electric Generation Agency joint ventures.

Note 22 – Change in Basis of Accounting and Restatement of Net Position/Fund Equity (OCBOA)

- This note would be included if your entity would change from reporting on a Regulatory Basis one year to reporting on an OCBOA Basis in the following year.

Note 23 and Beyond (OCBOA)

- Notes 23 and beyond in the OCBOA shell will not apply to many villages. Please refer to the complete Handouts with examples for additional information.

Any Questions on Notes???



Hinkle System

- Everyone is required to use the Hinkle System to file their financial statements annually
- If you use UAN, filing will be part of the year end closing process
- For non-UAN users:
 - A link just for your entity will be emailed to the address our office has on file, and you must click that link to file
 - Financial data and certain demographic information is entered into the system
 - A full copy of your annual report, including required financial statements and notes, must be uploaded as one PDF file

Hinkle System

- Frequently Asked Questions on the Hinkle System can be found on the web at:
<http://www.ohioauditor.gov/financialreporting/default.html>
- This same web page has "Quick Guides"; these documents give step by step instructions on how to use the Hinkle System, including screen shots for each step
- This same web page also has contact information to access your account or send in questions on the Hinkle System

Creating a PDF File

- Most common software to create PDF files is Adobe Acrobat
- There are other software programs that you can access for free on the following websites:
 - Small PDF - <https://smallpdf.com/merge-pdf>
 - PDF Forge - <http://www.pdfforge.org/>
 - Office Converter - <http://www.office-converter.com/Convert-to-PDF>
 - PDF Merge - <http://www.pdfmerge.com/>

Creating a PDF File

- Each software may work slightly differently, but typically you will "print" to create a file; we will demonstrate this
- Once you have all pieces saved as PDFs, then you will need to combine them into one file for uploading. Again, your software may work differently, but we will demonstrate on Adobe Acrobat so that you get a general idea of how it works
- You could also print each page of your report, scan it in, and save as a PDF (if you have a copier or scanner with that option)

MD&A

- For entity's choosing to do OCBOA, the annual financial report will include financial statements, notes, and the Management's Discussion & Analysis (MD&A)
- The MD&A is a document that goes at the front of the report and gives an overview of the village's financial picture for the year
- It includes tables and narratives; the tables compare the CY to the PY and the narratives describe any significant changes from year to year

MD&A

- The MD&A is unaudited, but your auditors will still read it and offer suggestions or changes. This is to make sure that it doesn't contradict the financial statements or notes
- At the end, there is a current issues section; this should only include items that have an impact on the village's financial position and should be known facts; do not include things that may or may not happen



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Township Notes Training

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Frequently Asked Questions

Q: When are local governments required to prepare notes to the financial statements?

A: Beginning with the year ending December 31, 2016, local governments must file a full annual financial report, including notes. The deadline for filing is 60 days from year-end for non-GAAP filers and 150 days from year-end for GAAP filers. See AOS Technical Bulletin 2015-007 for specific requirements for each type of entity.

Q: The auditors have always prepared notes in the past, are they still able to do so?

A: Auditors could still prepare the notes as a non-audit service; however, it is unlikely they will be able to do so by the deadline for most local governments. Therefore, the fiscal officer should prepare and file the annual financial report, including notes to the financial statements.

Q: What is the penalty for not filing notes to the financial statements by the deadline?

A: If notes are not included with the annual financial statements submitted via the Hinkle System, the annual financial report will be considered incomplete and could be subject to non-compliance citations and an unauditable declaration. The notes and financial statements can be refiled at the time of audit, however, they will be subject to the same as listed above.

Q: If a local government receives a basic audit or an agreed upon procedures (AUP) is there still a requirement to file notes to the financial statements?

A: Yes, although the basic audit report or AUP do not contain notes, local governments are still required to file a full annual financial report, including notes to the financial statements, as set forth in AOS Technical Bulletin 2015-007.

Q: If the local government has a two-year audit, is there still a requirement to file a report annually?

A: Yes, local governments are still required to file a full annual financial report, including notes to the financial statements, each year, as set forth in AOS Technical Bulletin 2015-007. The auditors will combine the two years into one audit report.

Q: If a local government uses the Uniform Accounting Network (UAN), is there still a requirement to file notes to the financial statements?

A: Yes, UAN entities will be able to meet the filing requirement through the year-end closing process. The fiscal officer should prepare notes to the financial statements prior to completing the year-end closing procedures. Further information will be given at UAN year-end training and in the year-end closing checklist.

Q: Does the Auditor of State have any resources that will help local governments prepare and file the annual financial report?

A: Yes, there are sample shells for both the financial statements and the notes on the AOS website, www.ohioauditor.gov. From the home page, click Local Government, then choose Reference Materials. On the left side, choose Financial Statement Shells and Footnotes. For information on filing with the Hinkle System, from the home page, click Local Government, then choose Annual Financial Reporting.

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Sample Township Regulatory Report

Financial Statements

Notes

Happy Township			
<i>Silly County, Ohio</i>			
<i>Combined Statement of Receipts, Disbursements</i>			
<i>and Changes in Fund Balances (Regulatory - Cash Basis)</i>			
<i>All Governmental Fund Types</i>			
<i>For the Year Ended December 31, 2015</i>			
To be submitted.			Totals
		Special	(Memorandum
	General	Revenue	Only)
Cash Receipts			
Property and Other Local Taxes	\$281,940	\$4,952,366	\$5,234,306
Payments in Lieu of Taxes	0	316,407	316,407
Charges for Services	0	369,357	369,357
Licenses, Permits and Fees	130,278	56,292	186,570
Fines and Forfeitures	171	3,156	3,327
Intergovernmental	96,319	1,105,844	1,202,163
Special Assessments	0	114,016	114,016
Earnings on Investments	16,596	815	17,411
Miscellaneous	87,406	148,329	235,735
<i>Total Cash Receipts</i>	612,710	7,066,582	7,679,292
Cash Disbursements			
Current:			
General Government	513,918	207,641	721,559
Public Safety	0	4,458,071	4,458,071
Public Works	7,912	1,630,264	1,638,176
Health	61,866	71,338	133,204
Human Services	30,955	0	30,955
Conservation-Recreation	0	75,134	75,134
Other	0	30,860	30,860
Capital Outlay	136,390	167,183	303,573
Debt Service:		0	
Principal Retirement	14,461	105,616	120,077
Interest and Fiscal Charges	3,539	16,882	20,421
<i>Total Cash Disbursements</i>	769,041	6,762,989	7,532,030
<i>Excess of Receipts Over (Under) Disbursements</i>	(156,331)	303,593	147,262
Other Financing Receipts (Disbursements)			
Other Debt Proceeds	0	190,849	190,849
Advances In	50,000	50,000	100,000
Advances Out	(50,000)	(50,000)	(100,000)
<i>Total Other Financing Receipts (Disbursements)</i>	0	190,849	190,849
<i>Net Change in Fund Cash Balances</i>	(156,331)	494,442	338,111
<i>Fund Cash Balances, January 1</i>	1,502,663	9,201,870	10,704,533
Fund Cash Balances, December 31			
Nonspendable	0	0	0
Restricted	0	9,239,188	9,239,188
Committed	0	457,124	457,124
Assigned	0	0	0
Unassigned (Deficit)	1,346,332	0	1,346,332
<i>Fund Cash Balances, December 31</i>	\$1,346,332	\$9,696,312	\$11,042,644

Happy Township			
<i>Silly County, Ohio</i>			
<i>Combined Statement of Receipts, Disbursements</i>			
<i>and Changes in Fund Balances (Regulatory - Cash Basis)</i>			
<i>All Governmental Fund Types</i>			
<i>For the Year Ended December 31, 2015</i>			
To be submitted.			Totals
		Special	(Memorandum
	General	Revenue	Only)

***** Fund Balance Classification Worksheet *****			

<i>Net Change in Fund Cash Balances</i>	(\$156,331)	\$494,442	\$338,111
<i>Fund Cash Balances, January 1</i>	1,502,663	9,201,870	10,704,533
<i>Fund Cash Balances, December 31</i>	\$1,346,332	\$9,696,312	\$11,042,644
Fund Balances			
Amounts identified as:			
Restricted for:			
Road and Bridge Maintenance and Improvements		1,722,140	1,722,140
Police Operations		4,294,425	4,294,425
Fire Operations		1,228,911	1,228,911
Emergency Medical Services		679,660	679,660
Garbage and Waste Disposal		1,110,078	1,110,078
Drug and Alcohol Education and Enforcement		18,703	18,703
Recreation Programs		46,941	46,941
Cemetery		76,681	76,681
Lighting		29,165	29,165
Storm Damage Repair		32,484	32,484
Total Restricted	0	9,239,188	9,239,188
Committed to:			
Road and Bridge Maintenance and Improvements	0	457,124	457,124
Total Committed	0	457,124	457,124
Unassigned	1,346,332	0	1,346,332
<i>Total Fund Cash Balances, December 31</i>	\$1,346,332	\$9,696,312	\$11,042,644

The above Fund Balance Classification Worksheet (Worksheet) is not required to be submitted; however, it is to be completed and retained for audit. Although not required, this Worksheet can be submitted at the fiscal officer's discretion.

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

Note 1 – Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Happy Township, Silly County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, police protection, fire protection and emergency medical services, and cemetery maintenance. The Township contracts with Village of Relaxation for additional fire and emergency medical services protection.

Public Entity Risk Pools

The Township participates in two public entity risk pools. Note 16 to the financial statements provides additional information for these entities. The Township's management believes these financial statements present all activities for which the Township is financially accountable.

Note 2 - Summary of Significant Accounting Policies***Basis of Presentation***

The Township's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all proprietary and fiduciary fund types which are organized on a fund type basis.

Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

Road and Bridge Fund The road and bridge fund accounts for and reports all disbursements committed to roads, including improvements, paving, snow removal, salt/sand, gravel, blacktop, maintenance, payroll, supplies, purchases, fuel, vehicle equipment, and maintenance. This fund is also used for construction of new and future facilities.

Police Fund The police fund accounts for and reports proceeds from property taxes restricted for police department operations and protection services.

Fire Fund The fire fund accounts for and reports proceeds from property taxes restricted for fire department and life squad protection and emergency services.

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

Garbage and Waste Disposal District Fund The fire fund accounts for and reports charges restricted to garbage and waste collection, as well as payments to a private trash removal service.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be reappropriated.

A summary of 2015 budgetary activity appears in Note 3.

Deposits and Investments

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

STAR Ohio is recorded at the net asset value per share.

Capital Assets

The Township's records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 - Compliance

(Happy Township did not have any material budgetary compliance violations or deficit cash balances, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

Note 4 – Budgetary Activity See page 73

Budgetary activity for the year ending December 31, 2015 follows:

2015 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$658,378	\$662,710	\$4,332
Special Revenue	7,279,089	7,307,431	28,342
Total	\$7,937,467	\$7,970,141	\$32,674

2015 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,153,707	\$819,041	\$1,334,666
Special Revenue	16,220,889	6,812,989	9,407,900
Total	\$18,374,596	\$7,632,030	\$10,742,566

Note 5 – Deposits and Investments See page 93

The Township maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2015
Demand deposits	\$9,920,231
STAR Plus	1,005,131
Total deposits	10,925,362
STAR Ohio	117,282
Total deposits and investments	\$11,042,644

Deposits Deposits are insured by the Federal Depository Insurance Corporation or collateralized by the financial institution's public entity deposit pool.

Investments Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

Note 6 – Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

Note 7 – Interfund Balances

(Happy Township did not have any material outstanding advance(s) not repaid by the end of the year, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 8 - Risk Management

See page 111

Workers' Compensation coverage is provided by the State of Ohio. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Township belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. York Risk Pooling Services, Inc. (formerly known as American Risk Pooling Consultants, Inc.), functions as the administrator of OTARMA and provides underwriting, claims, loss control, risk management, and reinsurance services for the Pool. Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements, and other expenses resulting from covered claims that exceed the members' deductibles.

Casualty and Property Coverage

The Pool is a member of American Public Entity Excess Pool (APEEP), which is also administered by York. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, OTARMA retains insured risks up to an amount specified in the contracts. At December 31, 2014 (latest information available), OTARMA retained \$350,000 for casualty claims and \$250,000 for property claims.

The aforementioned casualty and property reinsurance agreement does not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles and reported the following assets, liabilities, and net position at December 31, 2014 and 2013.

	2014	2013
Assets	\$35,970,263	\$34,954,286
Liabilities	(8,912,432)	(8,486,363)
Net Position	\$27,057,831	\$26,467,923

At December 31, 2014 and 2013, respectively, the liabilities above include approximately \$8.3 and \$7.9 million of estimated incurred claims payable. The assets above also include approximately \$7.2 and \$7.5 million of unpaid claims to be billed to approximately 957 member governments in the future as of December 31, 2014 and 2013, respectively. These amounts will be included in future contributions from members when the related claims are due for payment.

Based on discussions with OTARMA, the expected rates OTARMA charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to OTARMA for each year of membership.

Contributions To OTARMA	
2015	2014
\$0	\$94,832

After one year of membership, a member may withdraw on the anniversary of the date of joining OTARMA, if the member notifies OTARMA in writing 60 days prior to the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's contribution. Withdrawing members have no other future obligation to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to the withdrawal.

Medical

The Township provides a limited medical, surgical, prescription drug, and life insurance program for its employees through a public entity shared risk pool. The Center for Local Government Benefits Pool (Benefits Pool) contracts with Jefferson Health Plan, formerly known as Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA), for claims servicing (Note 16). Premiums are paid by the Township to the Benefits Pool. Jefferson Health Plan contracts with United Healthcare to service the claims of Benefits Pool members. The Benefits Pool covers claims up to \$75,000 per individual. Plan participants also participate in a shared risk internal pool for individual claims between \$75,000 and \$500,000. The Township also has a stop loss insurance policy through Jefferson Health Plan, which covers individual claims in excess of \$500,000 per employee per year for medical claims.

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

Note 9 - Defined Benefit Pension Plans

Ohio Public Employees Retirement System Some township employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10% of their gross salaries and the Township contributed an amount equaling 14% of participants' gross salaries. The Township has paid all contributions required through December 31, 2015.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2015</i>	<i>10%</i>	<i>14%</i>

Ohio Police and Fire Retirement System The Township's certified Fire Fighters and full-time Police Officers belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed a percentage of their wages as listed below. The Township contributed to OP&F an amount equal to 19.5% of full-time police members' wages and 24% of full-time fire fighters' wages, respectively. The Village has paid all contributions required through December 31, 2015.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OP&F- full time police</i>	<i>July 1, 2013- June 30, 2014</i>	<i>10.75%</i>	<i>19.5%</i>
<i>OP&F- full time police</i>	<i>July 1, 2014- June 30, 2015</i>	<i>11.5%</i>	<i>19.5%</i>
<i>OP&F- full time police</i>	<i>July 1, 2015- June 30, 2016</i>	<i>12.25%</i>	<i>19.5%</i>
<i>OP&F- full time firefighters</i>	<i>July 1, 2013- June 30, 2014</i>	<i>10.75%</i>	<i>24%</i>
<i>OP&F – full time firefighters</i>	<i>July 1, 2014- June 30, 2015</i>	<i>11.50%</i>	<i>24%</i>
<i>OP&F- full time firefighters</i>	<i>July 1, 2015- June 30, 2016</i>	<i>12.25%</i>	<i>24%</i>

Note 10 - Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and the combined plans. OPERS contributes 2 percent of the employer contribution to fund these benefits, and OP&F contributes 0.5 percent to fund these benefits.

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

Note 11 – Debt See page 121

Debt outstanding at December 31, 2015 was as follows:

	Principal	Interest Rate
Locust Lake Loan	\$77,516	4.15%
Ambulance Acquisition Loan	\$190,849	2.30%
Fire Truck Lease	\$176,177	4.65%
Backhoe Lease	\$27,221	2.758%
International 7400A Trucks Lease	\$144,886	2.35%
Plow Lease	22,806	2.35%
Total	\$639,455	

During 2010, the Township entered into a loan agreement with PNC Bank for a \$150,000 loan to purchase property. The loan was issued at a 4.15 percent interest rate, with final maturity on September 30, 2020.

During 2015, the Township entered in to a loan agreement with Park National Bank for a \$190,849 loan to purchase an ambulance. The loan was issued at a 2.30 percent interest rate, with final maturity on February 14, 2021.

Leases

The Township leases vehicles under noncancelable leases. The Township disbursed \$122,498 to pay lease costs for the year ended December 31, 2015.

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	Loans	Leases
2016	\$18,001	\$122,498
2017	60,572	122,498
2018	59,681	108,323
2019	58,804	49,766
2020	53,442	0
2021-2025	39,049	0
Total	\$289,549	\$403,085

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

Note 12 – Construction and Contractual Commitments

(Happy Township did not have significant outstanding construction or other contractual commitments, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 13 – Contingent Liabilities

Amounts grantor agencies pay to the township are subject to audit and adjustment by the grantor, principally the federal government. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Note 14 - Joint Ventures

See page 150

(Happy Township did not have any joint ventures, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 15 - Jointly Governed Organizations

(Happy Township did not have any jointly governed organizations, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 16 – Public Entity Risk Pool

Ohio Township Association Risk Management Authority

The Township is a member of the Ohio Township Association Risk Management Authority, a risk-sharing pool. For more information on OTARMA, see Note 8.

Center for Local Governments Benefits Pool

The Township is a member of the Center for Local Governments Benefits Pool (Benefits Pool), a public entity shared risk pool. The Benefits Pool's primary purpose and objective is establishing and carrying out a cost effective cooperative health program for its member organizations. Each member is entitled to appoint one Director on the Board of Directors. Jefferson Health Plan serves as the fiscal agent for the Benefits Pool.

Happy Township, Ohio
Silly County
Notes to the Financial Statements
For the Year Ended December 31, 2015

The Benefits Pool contracts with the Jefferson Health Plan, formerly known as the Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA), a risk sharing, claims servicing, and insurance purchasing pool comprised of 75 members including two insurance consortiums. Each participant appoints a member of the insurance plan's assembly. The Benefits Pool's business and affairs are conducted by a nine member Board of Directors elected from the assembly. The Benefits Pool offers medical, dental, and prescription drug coverage to the members with the opportunity to choose from several different benefit plans. The Benefits Pool is responsible for claims up to \$75,000 per individual. Benefits Pool participants also participate in a shared risk internal pool for individual claims between \$75,000 and \$500,000, and all claims within this range are paid from the shared internal risk pool. For all individual claims exceeding \$500,000, stop loss coverage is purchased. All Benefits Pool participants also pay a monthly administrative fee for fiscal services and third party administrative services.

In the event that the Township would withdraw from the Benefits Pool, the Township would be required to give a 180-day notice prior to the end of their three year contract and be responsible for any current payments due as well as the Township's share of any reserve deficit of the Benefits Pool. To obtain information for the Benefits Pool, write to the fiscal agent, Jefferson Health Plan, 2023 Sunset Boulevard, Stuebenville, Ohio 43952.

Note 17 – Related Organizations

(Happy Township did not have any related organizations, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 18 - Related Party Transactions

(Happy Township did not have any related party transactions, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 19 – Fund Balances

(This note is not required for regulatory filers and is not included in the regulatory shell on the Auditor of State website. We have left it here as a placeholder, so that the remaining note numbers match to the handout.)

Note 20 – Subsequent Events

(Happy Township did not have any subsequent events, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 21 – AMP Ohio – Revenue Coverage

(This note is not required for regulatory filers and is not included in the regulatory shell on the Auditor of State website. We have left it here as a placeholder, so that the remaining note numbers match to the handout.)

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Sample Township OCBOA Report

MD&A

Financial Statements

Notes

Happy Township
Silly County
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

The discussion and analysis of Happy Township's financial performance provides an overall review of the Township's financial activities for the year ended December 31, 2015, within the limitations of the Township's cash basis of accounting. Readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Township's financial performance.

Financial Highlights

Key financial highlights for 2015 are as follows:

General receipts accounted for \$6,130,263 of all receipts. Program specific receipts in the form of charges for services and operating grants, contributions, and interest accounted for \$1,739,878 of total receipts of \$7,870,141.

The Township had \$7,532,030 in disbursements; only \$1,739,878 of these disbursements was offset by program specific charges for services, grants, contributions, and interest.

Using the Basic Financial Statements

This annual report is presented in a format consistent with the presentation requirements of Governmental Accounting Standards Board Statement No. 34, as applicable to the Township's cash basis of accounting.

Report Components

The Statement of Net Position and the Statement of Activities provide information about the cash activities as a whole.

Fund financial statements provide a greater level of detail. Funds are created and maintained on the financial records of the Township as a way to segregate money whose use is restricted to a particular specified purpose. These statements present financial information by fund, presenting funds with the largest balances or most activity in separate columns.

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanations and details regarding the information reported in the statements.

Basis of Accounting

The basis of accounting is a set of guidelines that determine when financial events are recorded. The Township has elected to present its financial statements on a cash basis of accounting. This basis of accounting is a basis of accounting other than generally accepted accounting principles. Under the Township's cash basis of accounting, receipts and disbursements are recorded when cash is received or paid.

Happy Township
Silly County
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

As a result of using the cash basis of accounting, certain assets and their related revenues (such as accounts receivable) and certain liabilities and their related disbursements (such as accounts payable) are not recorded in the financial statements. Therefore, when reviewing the financial information discussion within this report, the reader must keep in mind the limitations resulting from the use of the cash basis of accounting.

Reporting the Township as a Whole

Statement of Net Position and the Statement of Activities - Cash Basis

The Statement of Net Position and the Statement of Activities reflect how the Township did financially during 2015, within the limitations of cash basis accounting. The Statement of Net Position presents the cash balances and investments of the governmental activities of the Township at year-end. The Statement of Activities compares cash disbursements with program receipts for each governmental program. Program receipts include charges paid by the recipient of the program's goods or services, and grants and contributions restricted to meeting the operational or capital requirements of a particular program. General receipts are all receipts not classified as program receipts. The comparison of cash disbursements with program receipts identifies how each governmental program draws from the Township's general receipts.

These statements report the Township's cash position and the changes in cash position. Keeping in mind the limitations of the cash basis of accounting, you can think of these changes as one way to measure the Township's financial health. Over time, increases or decreases in the Township's cash position is one indicator of whether the Township's financial health is improving or deteriorating. When evaluating the Township's financial condition, you should also consider other nonfinancial factors as well, such as the Township's property tax base, the condition of the Township's capital assets, the extent of the Township's debt obligations, the reliance on non-local financial resources for operations and the need for continued growth in the major local receipt sources such as property taxes.

Reporting the Township's Most Significant Funds

Fund Financial Statements

Fund financial statements provide detailed information about the Township's major funds, not the Township as a whole. The Township uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Township's most significant funds. The Township's major governmental funds are the General, Road and Bridge, Police, Fire, and Garbage and Waste Disposal District Funds.

Happy Township
Silly County
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Governmental Funds

The Township's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported on a cash basis. The governmental fund statements provide a detailed short-term view of the Township's general governmental operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future.

The Government as a Whole

Table 1 provides a summary of the Township's net position for 2015 compared to 2014.

	Table 1 Net Position		
	2015	2014	Change
Assets:			
Current Assets	\$11,042,644	\$10,704,533	\$338,111
Net Position:			
Restricted for:			
Debt Service	\$0	\$30,860	(\$30,860)
Capital Projects	75,000	0	75,000
Public Safety	6,254,183	5,805,935	448,248
Public Works	1,688,043	1,654,812	33,231
Conservation and Recreation	46,941	0	46,941
Other Purposes	1,175,021	1,132,265	42,756
Unrestricted	1,803,456	2,080,661	(277,205)
<i>Total Net Position</i>	\$11,042,644	\$10,704,533	\$338,111

The increase in Total Net Position from the prior year was a result of the Township monitoring disbursements more closely.

Happy Township
Silly County
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Table 2 shows the change in net position for 2015 compared to 2014 and corresponds to the Statement of Activities.

Table 2
Change in Net Position

	2015	2014	Change
Receipts:			
Program Cash Receipts:			
Charges for Services	\$628,114	\$556,058	\$72,056
Operating Grants, Contributions, and Interest	1,111,764	1,087,705	24,059
<i>Total Program Cash Receipts</i>	<u>1,739,878</u>	<u>1,643,763</u>	<u>96,115</u>
General Receipts:			
Property Taxes Levied for:			
General Purposes	281,940	284,550	(2,610)
Public Safety	3,755,954	3,775,627	(19,673)
Public Works	1,196,412	1,210,487	(14,075)
Interest	16,596	15,111	1,485
Grants and Entitlements not Restricted	96,319	156,650	(60,331)
Cable Franchise Fees	117,903	68,138	49,765
Payment in Lieu of Taxes	316,407	286,879	29,528
Proceeds of Loan	190,849	0	190,849
Miscellaneous	157,883	234,033	(76,150)
<i>Total General Receipts</i>	<u>6,130,263</u>	<u>6,031,475</u>	<u>98,788</u>
<i>Total Receipts</i>	<u>7,870,141</u>	<u>7,675,238</u>	<u>194,903</u>
Cash Disbursements:			
General Government	721,559	763,760	42,201
Public Safety	4,458,071	4,057,378	(400,693)
Public Works	1,638,176	1,737,352	99,176
Health	133,204	119,508	(13,696)
Human Services	30,955	40,908	9,953
Conservation and Recreation	75,134	0	(75,134)
Other	30,860	69	(30,791)
Capital Outlay	303,573	545,055	241,482
Debt Service:			
Principal Retirement	120,077	113,676	(6,401)
Interest and Fiscal Charges	20,421	18,850	(1,571)
<i>Total Cash Disbursements</i>	<u>7,532,030</u>	<u>7,396,556</u>	<u>(135,474)</u>
<i>Change in Net Position</i>	<u>338,111</u>	<u>278,682</u>	<u>59,429</u>
<i>Net Position at Beginning of Year</i>	<u>10,704,533</u>	<u>10,425,851</u>	<u>278,682</u>
<i>Net Position at End of Year</i>	<u>\$11,042,644</u>	<u>\$10,704,533</u>	<u>\$338,111</u>

Government-wide disbursements increased \$135,474. This was primarily the result of the completion of capital improvement projects.

Happy Township
Silly County
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

The Township's Funds

Information about the Township's major funds starts on page 10. These funds are accounted for using the cash basis of accounting. All governmental funds had total receipts of \$7,679,292 and total disbursements of \$7,532,030.

All major fund balances, with the exception of the General and Road and Bridge Funds, decreased in 2015. The decreases in the General Fund and Road and Bridge Fund of \$156,331 and \$120,874, respectively, are due to disbursements exceeding revenues as a result of the completion of capital improvement projects. The Police Fund, Fire Fund, and the Garbage and Waste Disposal District Fund increased by \$229,729, \$128,625, and \$3,447, respectively.

General Fund Budgeting Highlights

The Township's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

For the General Fund, the final budget basis receipts estimate decreased from the original budget basis estimate by \$45,727. Actual receipts increased \$3,690 from the final budget, which is insignificant.

Final appropriations of \$2,153,707 decreased from original appropriations of \$2,212,350. Actual disbursements decreased \$1,372,772 from final appropriations. The Township's budgeting systems are designed to tightly control total budgets but provide flexibility for management.

Debt Administration

At December 31, 2015, the Township had \$268,365 in loans outstanding, of which \$15,073 is due within one year. Table 3 summarizes the debt outstanding:

Table 3
 Outstanding Debt, at Year-End

	2015	2014
Locust Lake Property Loan	\$77,516	\$91,977
Ambulance Loan	190,849	0
Total	\$268,365	\$91,977

The Township's overall legal debt margin was \$39,166,542 and an unvoted debt margin of \$206,564.

For more information on the Township's debt, see Note 11 of the basic financial statements.

Happy Township
Silly County
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Contacting the Township's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the Township's finances and to show the Township's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Joy Laughter, Financial Officer, at Happy Township, 123 East Sunny Street, Relaxville, Ohio 93876. The Village phone number is (457) 867-5309.

Happy Township
Silly County

Statement of Net Position - Cash Basis

December 31, 2015

	Governmental Activities
Assets:	
Equity in Pooled Cash and Cash Equivalents	\$11,042,644
Net Position:	
Restricted for:	
Capital Projects	75,000
Public Works	1,688,043
Health	76,681
Public Safety	6,254,183
Conservation and Recreation	46,941
Other Purposes	1,098,340
Unrestricted	1,803,456
<i>Total Net Position</i>	\$11,042,644

See Accompanying Notes to the Basic Financial Statements

See Accountant's Compilation Report

**Happy Township
Silly County**

*Statement of Activities - Cash Basis
For the Year Ended December 31, 2015*

	Cash Disbursements	Program Cash Receipts		Net (Disbursements) Receipts and Change in Net Position
		Charges for Services	Operating Grants, Contributions, and Interest	Total Governmental Activities
Governmental Activities:				
General Government	\$721,559	\$85,293	\$0	(\$636,266)
Public Safety	4,458,071	332,088	663,322	(3,462,661)
Public Works	1,638,176	114,016	448,442	(1,075,718)
Health	133,204	96,717	0	(36,487)
Human Services	30,955	0	0	(30,955)
Conservation and Recreation	75,134	0	0	(75,134)
Other	30,860	0	0	(30,860)
Capital Outlay	303,573	0	0	(303,573)
Debt Service:				
Principal Retirement	120,077	0	0	(120,077)
Interest and Fiscal Charges	20,421	0	0	(20,421)
<i>Total Governmental Activities</i>	<u>\$7,532,030</u>	<u>\$628,114</u>	<u>\$1,111,764</u>	<u>(5,792,152)</u>

General Receipts:

Property Taxes Levied for:

General Purposes	281,940
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Public Safety	3,755,954
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Public Works	1,196,412
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Interest	16,596
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Grants and Entitlements not Restricted	96,319
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Cable Franchise Fees	117,903
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Payment in Lieu of Taxes	316,407
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Proceeds of Loan	190,849
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Miscellaneous	157,883
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<i>Total General Receipts</i>	<u>6,130,263</u>
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<i>Change in Net Position</i>	338,111
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<i>Net Position at Beginning of Year</i>	<u>10,704,533</u>
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<i>Net Position at End of Year</i>	<u><u>\$11,042,644</u></u>
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See Accompanying Notes to the Basic Financial Statements

See Accountant's Compilation Report

Happy Township
Silly County

Statement of Assets and Fund Balances - Cash Basis
Governmental Funds
December 31, 2015

	General Fund	Road and Bridge Fund	Police Fund	Fire Fund
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,346,332	\$457,124	\$4,253,055	\$1,218,148
Fund Balances:				
Restricted	\$0	\$0	\$4,253,055	\$1,218,148
Committed	0	457,124	0	0
Assigned	17,924	0	0	0
Unassigned	1,328,408	0	0	0
<i>Total Fund Balances</i>	<i>\$1,346,332</i>	<i>\$457,124</i>	<i>\$4,253,055</i>	<i>\$1,218,148</i>

See Accompanying Notes to the Basic Financial Statements
See Accountant's Compilation Report

Garbage and Waste Disposal District Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$1,110,078	\$2,657,907	\$11,042,644
\$1,110,078	\$2,657,907	\$9,239,188
0	0	457,124
0	0	17,924
0	0	1,328,408
\$1,110,078	\$2,657,907	\$11,042,644

See Accountant's Compilation Report

Happy Township
Silly County

Statement of Receipts, Disbursements, and Changes in Fund Balances - Cash Basis

Governmental Funds

December 31, 2015

	General Fund	Road and Bridge Fund	Police Fund	Fire Fund
Receipts:				
Property Taxes	\$281,940	\$525,254	\$1,929,018	\$1,826,936
Interest	16,596	0	0	0
Intergovernmental	96,319	88,615	280,666	257,793
Special Assessments	0	0	0	0
Charges for Services	0	0	0	71,272
Licenses, Permits, and Fees	130,278	0	0	0
Fines, Forfeitures, and Penalties	171	0	182	0
Payment in Lieu of Taxes	0	0	0	0
Gifts and Donations	0	0	0	0
Rent	72,747	0	0	0
Miscellaneous	14,659	4,729	3,652	121,903
<i>Total Receipts</i>	<u>612,710</u>	<u>618,598</u>	<u>2,213,518</u>	<u>2,277,904</u>
Disbursements:				
Current:				
General Government	513,918	0	0	0
Public Safety	0	0	1,983,789	2,099,513
Public Works	7,912	589,785	0	0
Health	61,866	0	0	0
Human Services	30,955	0	0	0
Conservation and Recreation	0	0	0	0
Other	0	0	0	0
Capital Outlay	136,390	149,687	0	0
Debt Service:				
Principal Retirement	14,461	0	0	38,861
Interest and Fiscal Charges	3,539	0	0	10,905
<i>Total Disbursements</i>	<u>769,041</u>	<u>739,472</u>	<u>1,983,789</u>	<u>2,149,279</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(156,331)</u>	<u>(120,874)</u>	<u>229,729</u>	<u>128,625</u>
Other Financing Sources (Uses):				
Advances-In	50,000	0	0	0
Advances-Out	(50,000)	0	0	0
Proceeds of Loan	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Changes in Fund Balances</i>	(156,331)	(120,874)	229,729	128,625
<i>Fund Balances at Beginning of Year</i>	<u>1,502,663</u>	<u>577,998</u>	<u>4,023,326</u>	<u>1,089,523</u>
<i>Fund Balances at End of Year</i>	<u>\$1,346,332</u>	<u>\$457,124</u>	<u>\$4,253,055</u>	<u>\$1,218,148</u>

See Accompanying Notes to the Basic Financial Statements

See Accountant's Compilaton Report

Garbage and Waste Disposal District Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$671,158	\$0	\$5,234,306
0	815	17,411
113,981	364,789	1,202,163
0	114,016	114,016
0	298,085	369,357
0	56,292	186,570
0	2,974	3,327
0	316,407	316,407
0	5,105	5,105
0	0	72,747
1,390	11,550	157,883
<u>786,529</u>	<u>1,170,033</u>	<u>7,679,292</u>
0	207,641	721,559
0	374,769	4,458,071
743,614	296,865	1,638,176
0	71,338	133,204
0	0	30,955
0	75,134	75,134
0	30,860	30,860
0	17,496	303,573
36,113	30,642	120,077
3,355	2,622	20,421
<u>783,082</u>	<u>1,107,367</u>	<u>7,532,030</u>
<u>3,447</u>	<u>62,666</u>	<u>147,262</u>
0	50,000	100,000
0	(50,000)	(100,000)
0	190,849	190,849
<u>0</u>	<u>190,849</u>	<u>190,849</u>
3,447	253,515	338,111
<u>1,106,631</u>	<u>2,404,392</u>	<u>10,704,533</u>
<u>\$1,110,078</u>	<u>\$2,657,907</u>	<u>\$11,042,644</u>

See Accountant's Compilaton Report

**Happy Township
Silly County**

*Statement of Receipts, Disbursements, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund*

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance With Final Budget Positive
	Original	Final		
Receipts:				
Property Taxes	\$291,169	\$291,169	\$281,940	(\$9,229)
Interest	19,668	17,204	17,900	696
Intergovernmental	105,836	92,573	96,319	3,746
Licenses, Permits, and Fees	143,149	125,210	130,278	5,068
Fines, Forfeitures, and Penalties	188	164	171	7
Rent	79,934	69,916	72,747	2,831
Miscellaneous	16,107	14,088	14,659	571
<i>Total Receipts</i>	<u>656,051</u>	<u>610,324</u>	<u>614,014</u>	<u>3,690</u>
Disbursements:				
Current:				
General Government	2,035,947	1,977,304	531,842	1,445,462
Public Works	8,000	8,000	7,912	88
Health	62,273	62,273	61,866	407
Human Services	59,600	59,600	30,955	28,645
Other	6,030	6,030	0	6,030
Capital Outlay	22,500	22,500	136,390	(113,890)
Debt Service:				
Principal Retirement	14,461	14,461	14,461	0
Interest and Fiscal Charges	3,539	3,539	3,539	0
<i>Total Disbursements</i>	<u>2,212,350</u>	<u>2,153,707</u>	<u>786,965</u>	<u>1,366,742</u>
<i>Excess of Receipts Under Disbursements</i>	<u>(1,556,299)</u>	<u>(1,543,383)</u>	<u>(172,951)</u>	<u>1,370,432</u>
Other Financing Sources (Uses):				
Advances In	54,940	48,054	50,000	1,946
Advances Out	0	0	(50,000)	(50,000)
<i>Total Other Financing Sources (Uses)</i>	<u>54,940</u>	<u>48,054</u>	<u>0</u>	<u>(48,054)</u>
<i>Net Changes in Fund Balance</i>	<u>(1,501,359)</u>	<u>(1,495,329)</u>	<u>(172,951)</u>	<u>1,322,378</u>
<i>Fund Balance at Beginning of Year</i>	1,498,212	1,498,212	1,498,212	0
<i>Prior Year Encumbrances Appropriated</i>	3,147	3,147	3,147	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$6,030</u>	<u>\$1,328,408</u>	<u>\$1,322,378</u>

See Accompanying Notes to the Basic Financial Statements
See Accountant's Compilation Report

Happy Township
Silly County

*Statement of Receipts, Disbursements, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Road and Bridge Special Revenue Fund
For the Year Ended December 31, 2015*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Receipts:				
Property Taxes	\$545,919	\$545,919	\$525,254	(\$20,665)
Intergovernmental	129,187	68,997	88,615	19,618
Miscellaneous	6,894	3,682	4,729	1,047
<i>Total Receipts</i>	682,000	618,598	618,598	0
Disbursements:				
Current:				
Public Works	1,048,496	985,094	617,950	367,144
Capital Outlay	211,502	211,502	149,687	61,815
<i>Total Disbursements</i>	1,259,998	1,196,596	767,637	428,959
<i>Net Changes in Fund Balance</i>	(577,998)	(577,998)	(149,039)	428,959
<i>Fund Balance at Beginning of Year</i>	558,496	558,496	558,496	0
<i>Prior Year Encumbrances Appropriated</i>	19,502	19,502	19,502	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$428,959	\$428,959

See Accompanying Notes to the Basic Financial Statements

See Accountant's Compilation Report

Happy Township
Silly County

*Statement of Receipts, Disbursements, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Police Special Revenue Fund
For the Year Ended December 31, 2015*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Receipts:				
Property Taxes	\$1,988,001	\$1,988,001	\$1,929,018	(\$58,983)
Intergovernmental	275,684	222,438	280,666	58,228
Fines, Forfeitures, and Penalties	179	145	182	37
Miscellaneous	3,587	2,894	3,652	758
<i>Total Receipts</i>	2,267,451	2,213,478	2,213,518	40
Disbursements:				
Current:				
Public Safety	6,293,225	6,239,252	1,984,413	4,254,839
<i>Net Changes in Fund Balance</i>	(4,025,774)	(4,025,774)	229,105	4,254,879
<i>Fund Balance at Beginning of Year</i>	4,023,326	4,023,326	4,023,326	0
<i>Fund Balance (Deficit) at End of Year</i>	(\$2,448)	(\$2,448)	\$4,252,431	\$4,254,879

See Accompanying Notes to the Basic Financial Statements
See Accountant's Compilation Report

Happy Township
Silly County

*Statement of Receipts, Disbursements, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Fire Special Revenue Fund
For the Year Ended December 31, 2015*

	Budgeted Amounts		Actual	Variance With
	Original	Final		Final Budget Positive (Negative)
Receipts:				
Property Taxes	\$1,880,590	\$1,880,590	\$1,826,936	(\$53,654)
Intergovernmental	165,754	227,122	257,793	30,671
Charges for Services	45,826	62,792	71,272	8,480
Miscellaneous	78,380	107,400	121,903	14,503
<i>Total Receipts</i>	<u>2,170,550</u>	<u>2,277,904</u>	<u>2,277,904</u>	<u>0</u>
Disbursements:				
Current:				
Public Safety	3,260,073	3,367,427	2,149,903	1,217,524
<i>Net Changes in Fund Balance</i>	(1,089,523)	(1,089,523)	128,001	1,217,524
<i>Fund Balance at Beginning of Year</i>	1,084,523	1,084,523	1,084,523	0
<i>Prior Year Encumbrances Appropriated</i>	5,000	5,000	5,000	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$1,217,524</u>	<u>\$1,217,524</u>

See Accompanying Notes to the Basic Financial Statements

See Accountant's Compilation Report

Happy Township
Silly County

*Statement of Receipts, Disbursements, and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Garbage and Waste Disposal District Special Revenue Fund
For the Year Ended December 31, 2015*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Receipts:				
Property Taxes	\$697,213	\$697,213	\$671,158	(\$26,055)
Intergovernmental	102,471	88,241	113,981	25,740
Miscellaneous	1,250	1,076	1,390	314
<i>Total Receipts</i>	<u>800,934</u>	<u>786,530</u>	<u>786,529</u>	<u>(1)</u>
Disbursements:				
Current:				
Public Works	1,907,565	1,893,161	783,082	1,110,079
<i>Net Changes in Fund Balance</i>	(1,106,631)	(1,106,631)	3,447	1,110,078
<i>Fund Balance at Beginning of Year</i>	1,102,967	1,102,967	1,102,967	0
<i>Prior Year Encumbrances Appropriated</i>	3,664	3,664	3,664	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$1,110,078</u>	<u>\$1,110,078</u>

See Accompanying Notes to the Basic Financial Statements

See Accountant's Compilation Report

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 1 - Reporting Entity

Happy Township, Silly County, Ohio (the Township), is a body politic and corporate established in 1853 to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly elected three-member Board of Trustees. The Township also has an elected Financial Officer.

The reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading.

Primary Government

The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the Township. The primary government of the Township provides the following services to its citizens: general government services, maintenance of Township roads and bridges, police protection, fire and emergency medical services protection, and cemetery maintenance. Also, the Township contracts with Village of Relaxation for additional fire and emergency medical services protection.

Component Units

Component units are legally separate organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization's governing board and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization's resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide support to, the organization; or the Township is obligated for the debt of the organization. Component units may also include organizations for which the Township authorizes the issuance of debt or the levying of taxes or determines the budget if there is also the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Township. The Township had no component units.

Public Entity Risk Pool

The Township participates in two public entity risk pools, the Ohio Township Association Risk Management Authority and the Center for Local Government Benefits Pool. Notes 8 and 16 to the financial statements provide additional information for these entities.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 2 - Summary of Significant Accounting Policies

As discussed further in the Basis of Accounting section of this Note, these financial statements are presented on a cash basis of accounting. This cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements, which have been applied to the extent they are applicable to the cash basis of accounting.

Basis of Presentation

The Township's basic financial statements consist of government-wide financial statements, including a Statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements The statement of net position and the statement of activities display information about the Township as a whole. These statements include the financial activities of the primary government. The statements distinguish between those activities of the Township that are governmental and those that are considered business-type. Governmental activities generally are financed through taxes, intergovernmental receipts or other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The Township, however, has no activities which are reported as business-type.

The statement of net position presents the cash and investment balances of the governmental activities of the Township at year end. The statement of activities compares disbursements with program receipts for each of the Township's governmental activities. Disbursements are reported by function. A function is a group of related activities designed to accomplish a major service or regulatory program for which the Township is responsible. Program receipts include charges paid by the recipient of the program's goods or services, grants and contributions restricted to meeting the operational or capital requirements of a particular program and receipts of interest earned on grants that is required to be used to support a particular program. General receipts are all receipts not classified as program receipts, with certain limited exceptions. The comparison of direct disbursements with program receipts identifies the extent to which each governmental function is self-financing on a cash basis or draws from the Township's general receipts.

Fund Financial Statements During the year, the Township segregates transactions related to certain Township functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Fund Accounting

The Township uses fund accounting to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are all classified as governmental.

Happy Township
Silly County

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Governmental Funds Governmental funds are those through which most governmental functions of the Township are financed. The following are the Township's major governmental funds:

General The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Road and Bridge Fund The road and bridge fund accounts for and reports all disbursements committed to roads, including improvements, paving, snow removal, salt/sand, gravel, blacktop, maintenance, payroll, supplies, purchases, fuel, vehicle equipment, and maintenance. This fund is also used for construction of new and future facilities.

Police Fund The police fund accounts for and reports proceeds from property taxes restricted for police department operations and protection services.

Fire Fund The fire fund accounts for and reports proceeds from property taxes restricted for fire department and life squad protection and emergency services.

Garbage and Waste Disposal District Fund The garbage and waste disposal district fund accounts for and reports charges restricted to garbage and waste collection, as well as payments to a private trash removal service.

The nonmajor governmental funds of the Township account for grants and other resources whose use is restricted to a particular purpose. Committed resources in the other governmental funds are for emergency medical services.

Basis of Accounting

The Township's financial statements are prepared using the cash basis of accounting. Except for modifications having substantial support, receipts are recorded in the Township's financial records and reported in the financial statements when cash is received rather than when earned, and disbursements are recorded when cash is paid rather than when a liability is incurred. Any such modifications made by the Township are described in the appropriate section in this note.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued liabilities and the related expenses) are not recorded in these financial statements.

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Budgetary Process

All funds are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Township may appropriate.

The appropriations resolution is the Township's authorization to spend resources and sets limits on disbursements plus encumbrances at the level of control selected by the Township. The legal level of control has been established at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in receipts are identified by the Township Financial Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by the Township.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Township during the year, including all supplemental appropriations.

Cash and Investments

To improve cash management, cash received by the Township is pooled and invested. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Township's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Township are presented on the financial statements as cash and cash equivalents.

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts (contra revenue), respectively.

During 2016, the Township invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The Township also implemented GASB Statement No. 79 for 2016. The implementation of this GASB pronouncement had no effect on beginning net position/fund balance. The Township measures their investment in STAR Ohio at the net

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2016, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

Interest earnings are allocated to Township funds according to State statutes, grant requirements, or debt related restrictions. Interest receipts credited to the General Fund during 2015 were \$16,596, which includes \$14,477 assigned from other Township funds.

See page 71

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation. The Township did not have any restricted assets on December 31, 2015.

Inventory and Prepaid Items

The Township reports disbursements for inventories and prepaid items when paid. These items are not reflected as assets in the accompanying financial statements.

Capital Assets

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets in the accompanying financial statements.

Accumulated Leave

In certain circumstances, such as upon leaving employment or retirement, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Township's cash basis of accounting.

Employer Contributions to Cost-Sharing Pension Plans

The Township recognizes the disbursement for employer contributions to cost-sharing pension plans when they are paid. As described in Notes 9 and 10, the employer contributions include portions for pension benefits and for post-retirement health care benefits.

Long-Term Obligations

The Township's cash basis financial statements do not report liabilities for bonds or other long-term obligations. Proceeds of debt are reported when the cash is received and principal and interest payments are reported when paid. Since recording a capital asset when entering into a capital lease is not the result of a cash transaction, neither an other financing source nor a capital outlay expenditure is reported at inception. Lease payments are reported when paid.

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Net Position

Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted for cemetery programs and two Tax Increment Financing (TIFs) agreements. Both TIFs were drafted with specific purposes for the anticipated revenue. The Township's policy is to first apply restricted resources when an obligation is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of Township Trustees. Those committed amounts cannot be used for any other purpose unless the Township Trustees remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by Village Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the Township for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute. State Statute authorizes the Village Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The Township applies restricted resources first when disbursements are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Accountability and Compliance

(Happy Township did not have any accountability or compliance issues, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 4 - Budgetary Basis of Accounting

The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The Statement of Receipts, Disbursements and Changes in Fund Balance - Budget and Actual – Budgetary Basis presented for the General, Road and Bridge, Police, Fire, and Garbage and Waste Disposal District Funds are prepared on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The difference(s) between the budgetary basis and the cash basis are as follows:

1. Outstanding year end encumbrances are treated as cash disbursements (budgetary basis) rather than as restricted, committed or assigned fund balance (cash basis).
2. Unreported interest is reported on the statement of modified receipts, disbursements, and changes in fund balances (cash basis), but not on the budgetary basis.

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the cash basis are as follows:

See page 87

Net Change in Fund Balance

	General Fund	Road and Bridge Fund	Police Fund	Fire Fund	Garbage and Waste Disposal District Fund
Modified Cash Basis	(\$156,331)	(\$120,874)	\$229,729	\$128,625	\$3,447
Unrecorded Cash - Fiscal Year 2014	1,304	0	0	0	0
Adjustment for Encumbrances	(17,924)	(28,165)	(624)	(624)	0
Budget Basis	(\$172,951)	(\$149,039)	\$229,105	\$128,001	\$3,447

Note 5 - Deposits and Investments

Monies held by the Township are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the Township treasury. Active monies must be maintained either as cash in the Township treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Trustees have identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the Township can be deposited or invested in the following securities:

1. United States Treasury bills, bonds notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

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*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio, and with certain limitations bonds and other obligations of political subdivisions of the State of Ohio;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met; and
8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the clerk/treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the Township will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year-end, \$9,779,197 of the Township's bank balance of \$11,034,328 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the Township to a successful claim by the FDIC.

See page 103

The Township has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Township or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Investments

As of December 31, 2015, the Township had the following investments:

	See page 96		
	<u>Net Asset</u>	<u>Investment</u>	
	<u>Value Per Share</u>	<u>Maturities (in Years)</u>	
		<u>Less than 1</u>	
STAROhio	\$117,282	\$117,282	

Interest Rate Risk Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Township's investment policy follows State statute, which requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation of debt of the Township, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk STAROhio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The Township's investment policy limits investments to those authorized by State statute.

Concentration of Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Township places no limit on the amount it may invest in any one issuer.

Note 6 - Property Taxes

Property taxes include amounts levied against all real property and public utility property located in the Township. Property tax revenue received during 2015 for real and public utility property taxes represents collections of 2014 taxes.

2015 real property taxes were levied after October 1, 2015, on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes became a lien on December 31, 2014, were levied after October 1, 2015, and are collected in 2016 with real property taxes.

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For the Year Ended December 31, 2015

The full tax rate for all Township operations for the year ended December 31, 2015 was \$23.80 per \$1,000 of assessed value. The assessed values of real and personal property upon which 2015 property tax receipts were based are as follows:

	See page 106
Real Property	
Residential/Agricultural	\$302,965,220
Commercial/Industrial	40,735,650
Public Utility Personal	<u>31,869,670</u>
Total Assessed Value	<u><u>\$375,570,540</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Township. The County Auditor periodically remits to the Township its portion of the taxes collected.

Note 7 – Interfund Advances See page 108

During 2015, the general fund advanced \$50,000 to the hike bike path grant special revenue fund. This advance was repaid during the year.

Note 8 - Risk Management

Property and Liability See page 111

The Township is exposed to various risks of property and casualty losses and injuries to employees.

The Township insures against injuries to employees through the Ohio Bureau of Workers' Compensation.

The Township belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. York Risk Pooling Services, Inc. (formerly known as American Risk Pooling Consultants, Inc.) (York or Management), functions as the administrator of the Pool and provides underwriting claims, loss control, risk management, and reinsurance services for the Pool. Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements, and other expenses resulting from covered claims that exceed the members' deductibles.

Casualty and Property Coverage

The Pool is a member of American Public Entity Excess Pool (APEEP), which is also administered by York. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, OTARMA retains insured risks up to an amount specified in the contracts. At December 31, 2014 (latest information available), OTARMA retained \$350,000 for casualty claims and \$250,000 for property claims.

The aforementioned casualty and property reinsurance agreement does not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles and reported the following assets, liabilities, and net position at December 31, 2014 and 2013 (the latest information available):

	2014	2013
Assets	\$35,970,263	\$34,954,286
Liabilities	(8,912,432)	(8,486,363)
Net Position	\$27,057,831	\$26,467,923

At December 31, 2014 and 2013, respectively, the liabilities above include approximately \$8.3 and \$7.9 million of estimated incurred claims payable. The assets above also include approximately \$7.2 and \$7.5 million of unpaid claims to be billed to approximately 957 member governments in the future as of December 31, 2014 and 2013, respectively. These amounts will be included in future contributions from members when the related claims are due for payment.

Based on discussions with OTARMA, the expected rates OTARMA charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to OTARMA for each year of membership.

Contributions To OTARMA	
2015	2014
\$0	\$94,832

After one year of membership, a member may withdraw on the anniversary of the date of joining OTARMA, if the member notifies OTARMA in writing 60 days prior to the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's contribution. Withdrawing members have no other future obligation to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to the withdrawal.

Medical

The Township provides a limited medical, surgical, prescription drug, and life insurance program for its employees through a public entity shared risk pool. The Center for Local Government Benefits Pool (Benefits Pool) contracts with Jefferson Health Plan, formerly known as Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA), for claims servicing (Note 11). Premiums are paid by the Township to the Benefits Pool. Jefferson Health Plan contracts with United Healthcare to service the claims of Benefits Pool members. The Benefits Pool covers claims up to \$75,000 per individual. Plan participants also participate in a shared risk internal pool for individual claims between \$75,000 and \$500,000. The Township also has a stop loss insurance policy through Jefferson Health Plan, which covers individual claims in excess of \$500,000 per employee per year for medical claims.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 9 - Defined Benefit Pension Plan

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - Township employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. Township employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

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	State and Local	Public Safety	Law Enforcement
2015 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	**
2015 Actual Contribution Rates			
Employer:			
Pension	12.0 %	16.1 %	16.1 %
Post-employment Health Care Benefits	2.0	2.0	2.0
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The Township's contractually required contribution was \$298,632 for year 2015.

Plan Description - Ohio Police and Fire Pension Fund (OPF)

See page 120

Plan Description - Township full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

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For the Year Ended December 31, 2015

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2015 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
2015 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The Township's contractually required contribution to OPF was \$251,485 for 2015.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 10 - Post-Employment Benefits***Ohio Public Employees Retirement System***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing, multiple-employer defined benefit postemployment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml> by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2015, State and local employers contributed at a rate of 14.0 percent of covered payroll, and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

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*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

OPERS maintains three health care trusts. The two cost-sharing, multiple employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contributions rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5 percent.

Substantially all of the Township's contribution allocated to fund postemployment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2015, 2014, and 2013 was \$41,379, \$41,473, and \$44,519, respectively. The full amount has been contributed for 2014 and 2013.

See page 120

Ohio Police and Fire Pension Fund

Plan Description - The Township contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OPF provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units. Active members do not make contributions to the OPEB Plan.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 0.5 percent of covered payroll from January 1, 2015 through December 31, 2015. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Township's contribution to OPF for the years ended December 31, 2015, 2014, and 2013 were \$256,836, \$270,125, and \$244,182, respectively, of which \$5,351, \$27,529, and \$23,443, respectively, was allocated to the healthcare plan. The full amount has been contributed for all years.

See page 120

Note 11 - Debt See page 139

The changes in the Township's long-term obligations during 2015 were as follows:

Types / Issues	Balance 12/31/14	Issued	Retired	Balance 12/31/15	Due Within One Year
<u>Governmental Activities:</u>					
<u>General Long-Term Obligations</u>					
Locust Lake Loan - 4.15%	\$91,977	\$0	\$14,461	\$77,516	\$15,073
Ambulance Acquisition Loan - 2.30%	0	190,849	0	190,849	0
Total - General Long-Term Obligations	91,977	190,849	14,461	268,365	15,073
<u>Other Long-Term Obligations</u>					
Fire Truck Lease - 4.65%	215,038	0	38,861	176,177	40,832
Backhoe Lease - 2.758%	40,286	0	13,065	27,221	13,425
International 7400A Trucks Lease - 2.35%	190,982	0	46,096	144,886	47,179
Plow Lease - 2.35%	0	30,400	7,594	22,806	7,436
Total - Other Long-Term Obligations	446,306	30,400	105,616	371,090	108,872
Total - All General Long-Term Obligations	\$538,283	\$221,249	\$120,077	\$639,455	\$123,945

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Notes to the Basic Financial Statements
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Long-term Obligations

During 2010, the Township entered into a loan agreement with PNC Bank for a \$150,000 loan to purchase property. The loan was issued at a 4.15 percent interest rate, with final maturity on September 30, 2020. The loan will be paid from the General Fund.

During 2015, the Township entered in to a loan agreement with Park National Bank for a \$190,849 loan to purchase an ambulance. The loan was issued at a 2.30 percent interest rate, with final maturity on February 14, 2021. The loan will be paid from the Ambulance and Emergency Medical Services Fund.

The following is a summary of the Township's future annual debt service requirements:

Year Ending December 31,	Locust Lake Loan		Ambulance Loan	
	Principal	Interest	Principal	Interest
2016	\$15,073	\$2,928	\$0	\$0
2017	15,710	2,290	38,170	4,402
2018	16,375	1,625	38,170	3,511
2019	17,068	932	38,170	2,634
2020	13,290	227	38,170	1,755
2021	0	0	38,169	880
Total	<u>\$77,516</u>	<u>\$8,002</u>	<u>\$190,849</u>	<u>\$13,182</u>

The Ohio Revised Code provides that net general obligation debt of the Township, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed 5.5 percent of the tax valuation of the Township. The Revised Code further provides that total voted and unvoted net debt of the Township less the same exempt debt shall never exceed an amount equal to 10.5 percent of its tax valuation. The effects of the debt limitations at December 31, 2015 were an overall debt margin of \$39,166,542 and an unvoted debt margin of \$206,564.

See page 144

Leases

In prior years, the Township entered into a capital lease purchase agreement for a new fire truck, a new backhoe, and two new International 7400A Trucks. In 2015, the Township entered into a capital lease purchase agreement for a plow. Total lease payments for 2015 included \$105,616 for principal and \$16,882 for interest.

Year Ending December 31,	Fire Truck Lease		Backhoe Lease		International Trucks Lease		Plow Lease	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$40,832	\$8,934	\$13,425	\$751	\$47,179	\$3,405	\$7,436	\$536
2017	42,903	6,864	13,796	380	48,288	2,296	7,610	361
2018	45,078	4,688	0	0	49,419	1,166	7,760	212
2019	47,364	2,402	0	0	0	0	0	0
Total	<u>\$176,177</u>	<u>\$22,888</u>	<u>\$27,221</u>	<u>\$1,131</u>	<u>\$144,886</u>	<u>\$6,867</u>	<u>\$22,806</u>	<u>\$1,109</u>

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 12 – Construction and Contractual Commitments**See page 145**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year or soon thereafter were as follows:

General	\$17,924
Road and Bridge Fund	28,165
Police Fund	624
Fire Fund	624
Total	\$47,337

Note 13 - Contingent Liabilities***Federal and State Grants***

Amounts grantor agencies pay to the Township are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding of any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Litigation

The Township is not involved in any legal proceedings.

Note 14 – Joint Ventures**See page 150**

(Happy Township did not have any joint ventures, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 15 – Jointly Governed Organizations

(Happy Township did not have any jointly governed organizations, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

**Happy Township
Silly County**

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

Note 16 - Shared Risk Pool

Ohio Township Association Risk Management Authority

The Township is a member of the Ohio Township Association Risk Management Authority, a risk-sharing pool. For more information on OTARMA, see Note 8.

Center for Local Governments Benefits Pool

The Township is a member of the Center for Local Governments Benefits Pool (Benefits Pool), a public entity shared risk pool. The Benefits Pool's primary purpose and objective is establishing and carrying out a cost effective cooperative health program for its member organizations. Each member is entitled to appoint one Director on the Board of Directors. Jefferson Health Plan serves as the fiscal agent for the Benefits Pool.

The Benefits Pool contracts with the Jefferson Health Plan, formerly known as the Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA), a risk sharing, claims servicing, and insurance purchasing pool comprised of 75 members including two insurance consortiums. Each participant appoints a member of the insurance plan's assembly. The Benefits Pool's business and affairs are conducted by a nine member Board of Directors elected from the assembly. The Benefits Pool offers medical, dental, and prescription drug coverage to the members with the opportunity to choose from several different benefit plans. The Benefits Pool is responsible for claims up to \$75,000 per individual. Benefits Pool participants also participate in a shared risk internal pool for individual claims between \$75,000 and \$500,000, and all claims within this range are paid from the shared internal risk pool. For all individual claims exceeding \$500,000, stop loss coverage is purchased. All Benefits Pool participants also pay a monthly administrative fee for fiscal services and third party administrative services.

In the event that the Township would withdraw from the Benefits Pool, the Township would be required to give a 180-day notice prior to the end of their three year contract and be responsible for any current payments due as well as the Township's share of any reserve deficit of the Benefits Pool. To obtain information for the Benefits Pool, write to the fiscal agent, Jefferson Health Plan, 2023 Sunset Boulevard, Steubenville, Ohio 43952.

Note 17 – Related Organizations

(Happy Township did not have any related organizations, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 18 – Related Party Transactions

(Happy Township did not have any related party transactions, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 19 - Fund Balances See page 153

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Township is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below.

Fund Balances	General Fund	Road and Bridge Fund	Police Fund	Fire Fund	Garbage and Waste Disposal District Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Restricted for:</u>							
Capital Improvements	\$0	\$0	\$0	\$0	\$0	\$75,000	\$75,000
Public Works	0	0	0	0	1,110,078	577,965	1,688,043
Health	0	0	0	0	0	76,681	76,681
Public Safety	0	0	4,253,055	1,218,148	0	782,980	6,254,183
Conservation and Recreation						46,941	46,941
Other Purposes	0	0	0	0	0	1,098,340	1,098,340
<i>Total Restricted</i>	<u>0</u>	<u>0</u>	<u>4,253,055</u>	<u>1,218,148</u>	<u>1,110,078</u>	<u>2,657,907</u>	<u>9,239,188</u>
<u>Committed to:</u>							
Public Works	0	457,124	0	0	0	0	457,124
<u>Assigned to:</u>							
Purchases on Order	17,924	0	0	0	0	0	17,924
<u>Unassigned:</u>							
	1,328,408	0	0	0	0	0	1,328,408
Total Fund Balances	<u><u>\$1,346,332</u></u>	<u><u>\$457,124</u></u>	<u><u>\$4,253,055</u></u>	<u><u>\$1,218,148</u></u>	<u><u>\$1,110,078</u></u>	<u><u>\$2,657,907</u></u>	<u><u>\$11,042,644</u></u>

Note 20 – Subsequent Events

(Happy Township did not have any subsequent events, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 21 – AMP Ohio – Revenue Coverage

(This note is not required for OCBOA filers and is not included in the OCBOA shell on the Auditor of State website. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 22 – Change in Basis of Accounting and Restatement of Net Position/Fund Equity

(Happy Township did not have a change in basis of accounting and restatement of net position/fund equity, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 23 – Capital Assets

(Happy Township did not report capital assets, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it and renumber the rest of your notes.)

Note 24 – Component Units

(Happy Township did not have any component units, so this note was not needed. We have left it here as a placeholder, so that the remaining note numbers match to the handout. In the real world, you would delete it.)

Happy Township
 OCBOA
 12/31/2015
 Interest Calculation for Note Disclosure - Note #2

	General	MVL	Gas	Perm MVL	All Funds	All Funds, Net of Funds	General Fund
December	1,340,302	24,918	354,484	166,952	11,042,635	10,496,281	12.77%

Average %	12.77%
General Fund Interest	\$ 16,596
General Fund According to %	2,119
Other Funds According to %	\$ 14,477

From Statement of Activities

See page 51

Date: 01/25/16

CASH SUMMARY BY FUND

FUND	Starting Balance 12/01/15	Total Receipts	Transfers In (MEMO ONLY)	Advances In (MEMO ONLY)	Total Receipts and Balances	Expenditures	Transfers Out (MEMO ONLY)	Advances Out (MEMO ONLY)	Ending Balance MTD
01 -General	1392133.70	12304.57	0.00	0.00	1404438.27	64135.92	0.00	0.00	1340302.35
02 -Motor Vehicle License Tax	23391.01	1526.75	0.00	0.00	24917.76	0.00	0.00	0.00	24917.76
03 -Gasoline Tax	354531.97	10241.08	0.00	0.00	364773.05	10289.35	0.00	0.00	354483.70
04 -Road and Bridge	531236.24	0.00	0.00	0.00	531236.24	74112.14	0.00	0.00	457124.10
05 -Cemetery	71485.63	12675.00	0.00	0.00	84160.63	7479.59	0.00	0.00	76681.04
07 -LIGHTING ASSESSMENT	40042.15	0.00	0.00	0.00	40042.15	10877.99	0.00	0.00	29164.16
08 -Garbage and Waste Disposal District	1172093.61	0.00	0.00	0.00	1172093.61	62015.60	0.00	0.00	1110078.01
09 -Police District	4437167.87	40.00	0.00	0.00	4437207.87	181714.91	0.00	0.00	4255492.96
10 -Fire District	1433719.64	0.00	0.00	0.00	1433719.64	215571.24	0.00	0.00	1218148.40
14 -Police Foundation & Donation	31075.50	2430.00	0.00	0.00	33505.50	818.94	0.00	0.00	32686.56
15 -GENERAL (BOND) (NOTE) RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 -SPECIAL ASSESSMENT NOTE RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 -Drug Law Enforcement Fund	18553.51	150.00	0.00	0.00	18703.51	0.00	0.00	0.00	18703.51
23 -Permissive Motor Vehicle License Tax	169799.81	7442.00	0.00	0.00	177241.81	10289.36	0.00	0.00	166952.45
27 -Agency (Unclaimed Money)	6030.39	0.00	0.00	0.00	6030.39	0.00	0.00	0.00	6030.39
28 -Ambulance and Emergency Medical Services	681101.61	212025.53	0.00	0.00	893127.14	213466.97	0.00	0.00	679660.17
33 -Police Enforcement and Education Fund	2656.73	0.00	0.00	0.00	2656.73	0.00	0.00	0.00	2656.73
36 -School Resource	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38 -TIF Bond Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39 -TIF Improvement Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40 -Fire Foundation & Donation	10322.35	440.00	0.00	0.00	10762.35	0.00	0.00	0.00	10762.35
41 -BC&I Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42 -Hike Bike Path Grant	47814.41	0.00	0.00	0.00	47814.41	874.00	0.00	0.00	46940.41
43 -Wal-Mart TIF	952353.99	0.00	0.00	0.00	952353.99	0.00	0.00	0.00	952353.99
44 -Police Tablet Reporting System Grant	4950.00	0.00	0.00	0.00	4950.00	0.00	0.00	0.00	4950.00
48 -Fema Grant	20773.00	0.00	0.00	0.00	20773.00	0.00	0.00	0.00	20773.00
49 -Police Drug Task Force Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50 -Pierce Point TIF	145985.39	0.00	0.00	0.00	145985.39	0.00	0.00	0.00	145985.39
51 -EMS Training & Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53 -Bullet Proof Vest Grant	1076.01	0.00	0.00	0.00	1076.01	0.00	0.00	0.00	1076.01
55 -FEMA Project Storm Debris & Water Damage	11711.00	0.00	0.00	0.00	11711.00	0.00	0.00	0.00	11711.00
56 -Kroger TIF	75000.64	0.00	0.00	0.00	75000.64	0.00	0.00	0.00	75000.64
TOTAL ALL FUNDS	11635006.16	259274.93	0.00	0.00	11894281.09	851646.01	0.00	0.00	11042635.08

FORM PRESCRIBED BY BUREAU
OF INSPECTION AND SUPERVISION
OF PUBLIC OFFICES. NO. 139

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
REV. CODE, SEC 5705.36

OFFICE OF THE BUDGET COMMISSION SILLY COUNTY, OHIO

FUNNY OHIO, 11 Dec 30, 2015

This is the final amended certificate for 2015

TO THE TAXING AUTHORITY OF HAPPY TOWNSHIP

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1ST, 2015 AS REVISED BY THE BUDGET COMMISSION OF SAID COUNTY, WHICH SHALL GOVERN THE TOTAL OF APPROPRIATIONS MADE AT ANY TIME DURING SUCH FISCAL YEAR:

FUND	UNENCUMBERED BALANCE JAN.01, 2015	TAXES	OTHER SOURCES	TOTAL
GENERAL FUND	1,492,180.89	291,169.00	367,209.46	2,150,559.35
SPECIAL REVENUE FUNDS	8,960,451.95	5,111,723.00	2,053,350.33	16,125,525.28
DEBT SERVICE FUNDS	0.00	0.00	0.00	0.00
CAPITAL PROJECTS FUNDS	0.00	0.00	0.00	0.00
SPECIAL ASSESSMENT FUNDS	63,317.90	0.00	114,015.60	177,333.50
ENTERPRISE FUNDS	0.00	0.00	0.00	0.00
INTERNAL SERVICE FUNDS	0.00	0.00	0.00	0.00
FIDUCIARY FUNDS	0.00	0.00	0.00	0.00
TOTAL	10,515,950.74	5,402,892.00	2,534,575.39	18,453,418.13

Charles F. ...
Commissioner
BUDGET COMMISSION

The total of these two columns are the "Budgeted Receipts" in Note 4.
\$5,402,892+\$2,534,575=
\$7,937,467

FUND	UNENCUMBERED BALANCE JAN.01, 2015	TAXES	OTHER SOURCES	TOTAL
001 GENERAL	1,492,180.89	291,169.00	(52,612.18) 419,821.64	2,150,559.35
SPECIAL REVENUE FUNDS				
002 MOTOR VEHICLE LICENSE TAX	(2,317.02)	0.00	(522.08) 21,708.05	18,868.95
003 GASOLINE	290,985.66	0.00	3,399.83 119,258.53	413,644.02
004 ROAD & BRIDGE	558,496.78	545,919.00	(63,402.44) 136,081.00	1,177,094.34
005 CEMETERY	67,690.99	0.00	22,198.64 70,000.00	159,889.63
008 GARBAGE & WASTE DISPOSAL	1,102,965.85	697,213.00	(14,404.99) 103,721.49	1,889,495.35
009 POLICE DISTRICT	4,025,774.19	1,988,001.00	(53,973.44) 279,450.07	6,239,251.82
010 FIRE DISTRICT	1,084,522.94	1,880,590.00	107,354.40 289,959.89	3,362,427.23
014 POLICE FOUNDATION & DONATION FUND	31,823.37	0.00	7,565.00 0.00	39,388.37
022 DRUG LAW ENFORCEMENT FUND	16,057.51	0.00	2,496.00 0.00	18,553.51
023 PERMISSIVE MOTOR VEHICLE	150,292.25	0.00	0.00 (15,026.51) 118,253.89	253,519.63
027 AGENCY FUND	6,030.39	0.00	0.00	6,030.39
028 AMBULANCE & EMS SERVICE	588,895.72	0.00	190,848.62 (25,740.30) 267,411.17	1,021,415.21
033 POLICE ENFORCEMENT & EDUCATION	2,328.73	0.00	328.00 0.00	2,656.73
035 FIRE TRAINING & EQUIPMENT	0.00	0.00	0.00	0.00
036 SCHOOL RESOURCES - POLICE DEPT.	0.00	0.00	0.00	0.00
040 FIRE FOUNDATION & DONATION FUND	10,470.79	0.00	220.00 0.00	10,690.79
041 BCI & I GRANT (POLICE)	0.00	0.00	0.00	0.00
042 HIKE BIKE PATH GRANT	2,316.74	0.00	45,743.80 124,014.26	172,074.80
043 WAL-MART - TIF	867,485.69	0.00	(48,975.02) 230,000.00	1,048,510.67
044 POLICE TABLET GRANT	4,950.00	0.00	0.00	4,950.00
045 COPS GRANT	0.00	0.00	0.00	0.00

048 FEMA GRANT	20,773.00	0.00	0.00	20,773.00
049 POLICE DRUG TASK FORCE GRANT	0.00	0.00	0.00	0.00
050 HAPPY TIF	118,121.36	0.00	7,434.30 52,000.00	177,555.66
051 EMS TRAINING & EQUIPMENT GRANT	0.00	0.00	0.00	0.00
052 MOBILE DATA COMPUTER UPGRADE FUND	0.00	0.00	0.00	0.00
053 BULLET PROOF VEST GRANT	1,076.01	0.00	0.00	1,076.01
054 POLICE EQUIPMENT	0.00	0.00	0.00	0.00
055 FEMA PROJECT/STORM DEBRIS & WATER	11,711.00	0.00	65,948.17 0.00	77,659.17
056 KROGER TIF	0.00	0.00	10,000.00	10,000.00
TOTAL SPECIAL REVENUE FUNDS	8,960,451.95	5,111,723.00	2,053,350.33	16,125,525.28
DEBT SERVICE FUNDS				
015 DEBT SERVICE - FD - GENERAL NOTE	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
TOTAL DEBT SERVICE FUNDS	0.00	0.00	0.00	0.00
CAPITAL PROJECTS FUNDS				
038 TIF BOND FUND	0.00	0.00	0.00	0.00
039 TIF IMPROVEMENT FUND (BK OF NY ACCT)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
TOTAL CAPITAL PROJECTS FUNDS	0.00	0.00	0.00	0.00
SPECIAL ASSESSMENT FUNDS				
007 LIGHTING DISTRICT	32,456.84	0.00	183.60 113,832.00	146,472.44
016 TIF NOTE RETIREMENT	30,861.06	0.00	0.00	30,861.06
TOTAL SPECIAL ASSM'T FUNDS	63,317.90	0.00	114,015.60	177,333.50

Happy Township Annual Permanent Appropriation Resolution 015-003

Rev. Code, Sec. 5705.38

The Board of Trustees of Happy Township, Silly County, Ohio, met in Regular session on the 11th day of Dec. 1, 2015, at the office of 950 Happy Corner Rd with the following members present:

Happy Township uses a very detailed level to appropriate. Since it was quite lengthy, we didn't include all the pages here, but a summary for all funds is on the following page.

Mr. Cool

Mr. Sweet

Mrs. Awesome

Mr. Sweet moved the adoption of the resolution:

BE IT RESOLVED by the Board of Trustees of Happy Township, Silly County, Ohio, that to provide for the current expenses and other expenditures of said Board of Trustees, during the fiscal year, ending December 31st, 2015, the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made for and during said fiscal year, as follows, viz:

1 GENERAL FUND 01

That there be appropriated from the GENERAL FUND for MISCELLANEOUS PURPOSES:

1-A ADMINISTRATIVE

1-A-1	Salaries -- Trustees	\$	61,704.00
1-A-2	Salary -- Fiscal Officer	\$	28,176.00
1-A-2a	Salary -- Administrator	\$	80,000.00
1-A-2b	Salary -- Development Facilitator	\$	-
1-A-2c	Salary -- Assistant to the Fiscal Officer	\$	12,500.00
1-A-3	Travel and Other Expenses of Officials	\$	5,000.00
1-A-4	Supplies -- Administration	\$	9,000.00
1-A-5	Equipment -- Administration	\$	7,500.00
1-A-6	Insurance	\$	110,000.00
1-A-7	Burial Expenses	\$	-
1-A-10	Legal Counsel (Annual and Otherwise)	\$	20,000.00
1-A-11	Memorial Day Expenses	\$	650.00
1-A-12	Employer's Retirement Contribution	\$	30,000.00
1-A-13	Assessments and Contributions	\$	-
1-A-15	Workers' Compensation	\$	21,000.00
1-A-15a	Unemployment Compensation	\$	500.00
1-A-16	General Health District	\$	62,272.65
1-A-17	Auditor's and Treasurer's Fees	\$	7,500.00
1-A-18	Advertising Delinquent Lands	\$	13.00
1-A-19	State Examiners' Charges	\$	10,000.00
1-A-21	Election Expenses	\$	7,000.00
1-A-22	Hospital Contributions	\$	-
1-A-23	Library Contributions	\$	-
1-A-24	Civil Defense	\$	-
1-A-25	Contingency Account	\$	-
1-A-26	Other Expenses	\$	1,574,989.37
1-A-27	Transfers	\$	-
Total Miscellaneous Purposes (Carry Frd. To Recap., P 14)		\$	2,047,805.02

Miscellaneous General Purposes	(1A1 -1A127)	\$ 2,047,805.02
Town Hall Purposes	(1B1-1B8)	\$ 35,000.00
Fire Protection Purposes	(1C1-1C9)	\$ -
Cemetery Purposes	(1D1 -1D9)	\$ -
Lighting Purposes	(1E1 -1E2)	\$ 8,500.00
Parks and Recreational Purposes	(1F1 -1F8)	\$ 46,366.51
Police Protection Purposes	(1G1 -1G6)	\$ -
Sanitary Dump Purposes	(1H1 -1H7)	\$ -
Zoning Purposes	(1J1 -1J13)	\$ 65,500.00
Highway Purposes	(1K1 -1M4)	\$ -
Advances - Out	(1N1)	\$ -
Total General Fund		\$ 2,203,171.53

2 MOTOR VEHICLE LICENSE TAX FUND		\$ 19,391.03
3 GASOLINE TAX FUND		\$ 410,244.19
4 ROAD AND BRIDGE FUND		\$ 1,240,496.78
5 CEMETERY FUND		\$ 137,690.99
7 LIGHTING ASSESSMENT FUND		\$ 146,288.84
8 GARBAGE AND WASTE DISPOSAL DISTRICT FUND		\$ 1,903,900.34
9 POLICE DISTRICT FUND		\$ 6,293,225.26
10 FIRE DISTRICT FUND		\$ 3,255,072.83
14 POLICE FOUNDATION AND DONATION FUND		\$ 31,823.37
15 GENERAL BOND RETIREMENT FUND		\$ -
16 SPECIAL ASSESSMENT BOND RETIREMENT FUND		\$ 30,861.06
18 BOND FUNDS		\$ -
21 CAPITAL EQUIPMENT FUND		\$ -
22 DRUG LAW ENFORCEMENT FUND		\$ 16,057.51
23 TOWNSHIP MOTOR VEHICLE LICENSE TAX FUND		\$ 268,546.14
27 FIDUCIARY FUND		\$ 6,030.39
28 AMBULANCE AND EMERGENCY MEDICAL SERVICES FUND		\$ 856,306.89
33 ENFORCEMENT AND EDUCATION FUND		\$ 2,328.73
35 FIRE TRAINING AND EQUIPMENT FUND		\$ -
36 SCHOOL RESOURCE FUND		\$ -
38 TIF BOND FUND		\$ -
39 TIF IMPROVEMENT FUND		\$ -
40 FIRE FOUNDATION AND DONATION FUND		\$ 10,470.79
41 BCI & I GRANT FUND		\$ 126,331.00
43 WALMART TIF FUND		\$ 1,097,485.69
44 FIRE DPARTMENT FEMA GRANT FUND		\$ 4,950.00
45 COPS GRANT FUND		\$ -
46 SNOW EVENT FEMA GRANT FUND		\$ -
47 FIREMAN'S FUND HERITAGE GRANT FUND		\$ -
48 FEMA GRANT FUND		\$ 20,773.00
49 POLICE DRUG TASK FORCE GRANT FUND		\$ -
50 HAPPY POINT TIF FUND		\$ 170,121.36
51 EMS TRAINING AND EQUIPMENT GRANT FUND		\$ -
52 MOBILE DATA COMPUTER UPGRADE FUND		\$ -
53 BULLET PROOF VEST GRANT FUND		\$ 1,076.01
54 POLICE EQUIPMENT FUND		\$ -
55 FEMA PROJECT STORM DEBRIS & WATER DAMAGE		\$ 11,711.00
56 KROGER TIF FUND		\$ -

First
Appropriation
Ordinance

GRAND TOTAL OF ALL FUNDS

\$ 18,264,354.73

Happy Township Supplemental Appropriation Resolution 015-025

Rev. Code, Sec. 5705.38

The Board of Trustees of Happy Township, Silly County, Ohio, met in Regular session on the 30th day of Dec. 2015, at the office of 950 Happy Corner Rd with the following members present:

Total for all Appropriation Ordinances for 2015 plus 2014 encumbrances equals "Appropriation Authority" in Note 4.

.....
\$18,187,317 + \$187,279 = \$18,374,596

Mr. Cool
Mr. Sweet
Mrs. Awesome

Mr. Sweet moved the adoption of the resolution:

BE IT RESOLVED by the Board of Trustees of Happy Township, Silly County, Ohio, that to provide for the current expenses and other expenditures of said Board of Trustees, during the fiscal year, ending December 31st, 2015, the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made for and during said fiscal year, as follows, viz:

1 GENERAL FUND 01

That there be appropriated from the GENERAL FUND for MISCELLANEOUS PURPOSES:

1-A ADMINISTRATIVE

1-A-1	Salaries -- Trustees	\$	61,704.00
1-A-2	Salary -- Fiscal Officer	\$	28,176.00
1-A-2a	Salary -- Administrator	\$	80,000.00
1-A-2b	Salary -- Development Facilitator	\$	-
1-A-2c	Salary -- Assistant to the Fiscal Officer	\$	12,500.00
1-A-3	Travel and Other Expenses of Officials	\$	5,000.00
1-A-4	Supplies -- Administration	\$	9,000.00
1-A-5	Equipment -- Administration	\$	7,500.00
1-A-6	Insurance	\$	110,000.00
1-A-7	Burial Expenses	\$	-
1-A-10	Legal Counsel (Annual and Otherwise)	\$	20,000.00
1-A-11	Memorial Day Expenses	\$	650.00
1-A-12	Employer's Retirement Contribution	\$	30,000.00
1-A-13	Assessments and Contributions	\$	-
1-A-15	Workers' Compensation	\$	21,000.00
1-A-15a	Unemployment Compensation	\$	500.00
1-A-16	General Health District	\$	62,272.65
1-A-17	Auditor's and Treasurer's Fees	\$	7,500.00
1-A-18	Advertising Delinquent Lands	\$	13.00
1-A-19	State Examiners' Charges	\$	10,000.00
1-A-21	Election Expenses	\$	7,000.00
1-A-22	Hospital Contributions	\$	-
1-A-23	Library Contributions	\$	-
1-A-24	Civil Defense	\$	-
1-A-25	Contingency Account	\$	-
1-A-26	Other Expenses	\$	1,574,989.37
1-A-27	Transfers	\$	-
	Total Miscellaneous Purposes (Carry Frd. To Recap., P 14)	\$	2,047,805.02

See page 23

Miscellaneous General Purposes	(1A1 -1A127)	\$ 2,047,805.02
Town Hall Purposes	(1B1-1B8)	\$ 35,000.00
Fire Protection Purposes	(1C1-1C9)	\$ -
Cemetery Purposes	(1D1 -1D9)	\$ -
Lighting Purposes	(1E1 -1E2)	\$ 8,500.00
Parks and Recreational Purposes	(1F1 -1F8)	\$ 46,368.51
Police Protection Purposes	(1G1 -1G6)	\$ -
Sanitary Dump Purposes	(1H1 -1H7)	\$ -
Zoning Purposes	(1J1 -1J13)	\$ 12,888.47
Highway Purposes	(1K1 -1M4)	\$ -
Advances - Out	(1N1)	\$ -
Total General Fund		\$ 2,150,560.35
2 MOTOR VEHICLE LICENSE TAX FUND		\$ 19,391.03
3 GASOLINE TAX FUND		\$ 410,244.19
4 ROAD AND BRIDGE FUND		\$ 1,177,094.34
5 CEMETERY FUND		\$ 137,690.99
7 LIGHTING ASSESSMENT FUND		\$ 148,288.84
8 GARBAGE AND WASTE DISPOSAL DISTRICT FUND		\$ 1,889,495.35
9 POLICE DISTRICT FUND		\$ 6,239,251.82
10 FIRE DISTRICT FUND		\$ 3,362,427.23
14 POLICE FOUNDATION AND DONATION FUND		\$ 31,823.37
15 GENERAL BOND RETIREMENT FUND		\$ -
16 SPECIAL ASSESSMENT BOND RETIREMENT FUND		\$ 30,861.06
18 BOND FUNDS		\$ -
21 CAPITAL EQUIPMENT FUND		\$ -
22 DRUG LAW ENFORCEMENT FUND		\$ 16,057.51
23 TOWNSHIP MOTOR VEHICLE LICENSE TAX FUND		\$ 268,546.14
27 FIDUCIARY FUND		\$ 6,030.39
28 AMBULANCE AND EMERGENCY MEDICAL SERVICES FUND		\$ 856,306.89
33 ENFORCEMENT AND EDUCATION FUND		\$ 2,328.73
35 FIRE TRAINING AND EQUIPMENT FUND		\$ -
36 SCHOOL RESOURCE FUND		\$ -
38 TIF BOND FUND		\$ -
39 TIF IMPROVEMENT FUND		\$ -
40 FIRE FOUNDATION AND DONATION FUND		\$ 10,470.79
41 BCI & I GRANT FUND		\$ 126,331.00
43 WALMART TIF FUND		\$ 1,097,485.69
44 FIRE DPARTMENT FEMA GRANT FUND		\$ 4,950.00
45 COPS GRANT FUND		\$ -
46 SNOW EVENT FEMA GRANT FUND		\$ -
47 FIREMAN'S FUND HERITAGE GRANT FUND		\$ -
48 FEMA GRANT FUND		\$ 20,773.00
49 POLICE DRUG TASK FORCE GRANT FUND		\$ -
50 PIERCE POINT TIF FUND		\$ 170,121.36
51 EMS TRAINING AND EQUIPMENT GRANT FUND		\$ -
52 MOBILE DATA COMPUTER UPGRADE FUND		\$ -
53 BULLET PROOF VEST GRANT FUND		\$ 1,078.01
54 POLICE EQUIPMENT FUND		\$ -
55 FEMA PROJECT STORM DEBRIS & WATER DAMAGE		\$ 11,711.00
56 KROGER TIF FUND		\$ -
GRAND TOTAL OF ALL FUNDS		\$ 18,187,317.08

Final Appropriations - The twp amends supplemental appropriations in total and not just the changes.

APPROPRIATION STATUS REPORT

Date: 01/25/16

Appropriation Code/Name	Carry-Over Amount	Appropriated Amount	Net Transfers	Net Advances	Net Encumbered Amount	Unencumbered Balance	YTD Amount Spent	YTD % Spent
Fund: 10 - Fire District								
10-A-01 (D) Salaries	0.00	830000.00	60000.00	0.00	889771.14	228.86	889771.14	100.0
10-A-01A (D) Salaries - Administration	0.00	30000.00	4000.00	0.00	32189.97	1810.03	32189.97	94.7
10-A-01B (D) Salaries Mechanics	0.00	26000.00	0.00	0.00	2898.97	23101.03	2898.97	11.1
10-A-01C (D) Salaries - Part Time	0.00	520000.00	0.00	0.00	481234.08	38765.92	481234.08	92.5
10-A-02 (D) Employer's Retirement Contribution	0.00	324000.00	0.00	0.00	257259.22	66740.78	257259.22	79.4
10-A-03 (D) Workmen's Compensation	0.00	21000.00	0.00	0.00	11508.11	9491.89	11508.11	54.8
10-A-06 (D) New Buildings and Equipment	0.00	10000.00	0.00	0.00	0.00	10000.00	0.00	0.0
10-A-06A (D) Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-06B (D) Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-06C (D) Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-07 (D) Utilities	0.00	14000.00	0.00	0.00	10882.19	3117.81	10882.19	77.7
10-A-08 (D) Tools and Equipment	0.00	75000.00	1500.00	0.00	59370.19	17129.81	58746.44	76.8
10-A-08A (D) Capital Equipment Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-09 (D) Supplies	0.00	11225.06	0.00	0.00	10306.31	918.75	10306.31	91.8
10-A-09A (D) Wearing Apparel	0.00	10410.72	0.00	0.00	723.45	9687.27	723.45	6.9
10-A-09B (D) Fuel	0.00	39354.83	0.00	0.00	28382.51	10972.32	28382.51	72.1
10-A-09C (D) Vehicle Parts and Supplies	0.00	18521.65	0.00	0.00	15081.82	3439.83	15081.82	81.4
10-A-10 (D) Repairs	0.00	4389.37	0.00	0.00	3330.25	1059.12	3330.25	75.9
10-A-10A (D) Equipment Repairs	5000.00	1040.00	15000.00	0.00	13528.98	2511.02	13528.98	84.3
10-A-11 (D) Contracts	0.00	5000.00	0.00	0.00	10000.00	0.00	10000.00	100.0
10-A-14 (D) Health Insurance	0.00	35704.63	0.00	0.00	17731.98	17972.65	17731.98	49.7
10-A-15 (D) Other Expenses	0.00	196463.21	6200.00	0.00	202633.60	29.61	202633.60	100.0
10-A-15A (D) Training	0.00	1167657.16	-86700.00	0.00	88550.37	992406.79	88550.37	8.2
10-A-15B (D) Comm. Center Charges	0.00	7280.00	0.00	0.00	6885.02	394.98	6885.02	94.6
10-A-15C (D) Other Expenses - Legal	0.00	10000.00	0.00	0.00	6870.00	3130.00	6870.00	68.7
10-A-15D (D) Accredited Tuition	0.00	3000.00	0.00	0.00	0.00	3000.00	0.00	0.0
10-A-16 (D) Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-17 (D) Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL	5000.00	3362427.23	0.00	0.00	2149902.58	1217524.65	2149278.83	63.8
Fund: 14 - Police Foundation & Donation								
14-A-06 (D) Cinerygy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
14-A-07 (D) Wal-Mart	0.00	3500.00	1378.00	0.00	2142.26	2735.74	2142.26	43.9
14-A-08 (D) Other Expenses	0.00	33888.37	-1378.00	0.00	5036.64	27473.73	5036.64	15.5
14-A-09 (D) NADDI	0.00	2000.00	0.00	0.00	577.91	1422.09	577.91	28.9
14-A-10 (D) NADDI 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL	0.00	39388.37	0.00	0.00	7756.81	31631.56	7756.81	19.7
Fund: 16 - SPECIAL ASSESSMENT NOTE RETIREMENT								
16-A-01 (D) Bond Fund Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-02 (D) Other Expenses	0.00	30861.06	0.00	0.00	30861.06	0.00	30861.06	100.0
16-A-04 (D) Bond Fund Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-05 (D) Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-06 (D) Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-07 (D) General Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL	0.00	30861.06	0.00	0.00	30861.06	0.00	30861.06	100.0
Fund: 22 - Drug Law Enforcement Fund								
22-A-05 (D) Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
22-A-06 (D) Supplies	0.00	57.51	0.00	0.00	0.00	57.51	0.00	0.0
22-A-09 (D) Other Expenses	0.00	18496.00	0.00	0.00	0.00	18496.00	0.00	0.0

APPROPRIATION STATUS REPORT

Date: 01/25/16

Appropriation Code/Name	Carry-Over Amount	Appropriated Amount	Net Transfers	Net Encumbered Advances	Net Encumbered Amount	Unencumbered Balance	YTD Amount Spent	YTD % Spent
Fund: 22 - Drug Law Enforcement Fund	0.00	18553.51	0.00	0.00	0.00	18553.51	0.00	0.0
FUND SUB-TOTAL								
Fund: 23 - Permissive Motor Vehicle License Tax								
(D) Salaries	0.00	35000.00	0.00	0.00	1029.99	33970.01	1029.99	2.9
(D) Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
Supplies and Materials	0.00	500.00	0.00	0.00	0.00	500.00	0.00	0.0
Purchased Services-Contracts	0.00	46000.00	11000.00	0.00	56289.36	710.64	56289.36	98.8
Contracts - Road Salt	22000.00	12000.00	0.00	0.00	22000.00	12000.00	22000.00	64.7
Other Expenses	0.00	88019.63	-11000.00	0.00	0.00	77019.63	0.00	0.0
Supplies and Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
Equipment and Expenses	0.00	1000.00	0.00	0.00	0.00	1000.00	0.00	0.0
Salaries	0.00	1000.00	0.00	0.00	0.00	1000.00	0.00	0.0
Supplies & Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
Equipment and Machinery	0.00	70000.00	0.00	0.00	29277.83	40722.17	29277.83	41.8
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
FUND SUB-TOTAL	22000.00	253519.63	0.00	0.00	108597.18	166922.45	108597.18	39.4
Fund: 27 - Agency (Unclaimed Money)								
Other Expenses	0.00	6030.39	0.00	0.00	0.00	6030.39	0.00	0.0
FUND SUB-TOTAL	0.00	6030.39	0.00	0.00	0.00	6030.39	0.00	0.0
Fund: 28 - Ambulance and Emergency Medical Services								
(D) Salaries	0.00	76354.79	0.00	0.00	75606.30	748.49	75606.30	99.0
Tools & Equipment	0.00	2200.00	203800.00	0.00	204571.98	1428.02	204571.98	99.3
Supplies	0.00	30613.97	21000.00	0.00	50891.61	722.36	50891.61	98.6
Life Squad Drugs	0.00	0.00	9000.00	0.00	3428.54	5571.46	3428.54	38.1
Repairs	0.00	24073.94	0.00	0.00	7120.08	16953.86	7120.08	29.6
Contracts	0.00	5000.00	0.00	0.00	0.00	5000.00	0.00	0.0
Other Expenses	5000.00	873409.17	-236800.00	0.00	17070.47	624538.70	17070.47	2.7
Comm Center Charges	0.00	8723.34	0.00	0.00	6885.02	1838.32	6885.02	78.9
Training	0.00	1040.00	3000.00	0.00	1195.12	2844.88	1195.12	29.6
FUND SUB-TOTAL	5000.00	1021415.21	0.00	0.00	366769.12	659646.09	366769.12	35.7
Fund: 33 - Police Enforcement and Education Fund								
Tools and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
Supplies and Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
Other Expenses	0.00	2656.73	0.00	0.00	0.00	2656.73	0.00	0.0
FUND SUB-TOTAL	0.00	2656.73	0.00	0.00	0.00	2656.73	0.00	0.0
Fund: 40 - Fire Foundation & Donation								
Tools & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
Cinergy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
Wal-Mart	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	****
Other	0.00	10690.79	0.00	0.00	243.44	10447.35	243.44	2.3
FUND SUB-TOTAL	0.00	10690.79	0.00	0.00	243.44	10447.35	243.44	2.3

APPROPRIATION STATUS REPORT

Date: 01/25/16

Appropriation Code/Name	Carry-Over Amount	Appropriated Amount	Net Transfers	Advances	Net Encumbered Amount	Unencumbered Amount Balance	YTD Amount Spent	YTD % Spent
Fund: 41 - BCI&I Grant								
41-A-01 (D) Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
41-A-05 Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
FUND SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
Fund: 42 - Hike Bike Path Grant								
42-A-05 Other	0.00	172074.80	-50000.00	0.00	75134.39	46940.41	75134.39	61.5
42-A-09 Advances	0.00	0.00	50000.00	-50000.00	0.00	0.00	50000.00	*****
FUND SUB-TOTAL	0.00	172074.80	0.00	-50000.00	75134.39	46940.41	125134.39	102.5
Fund: 43 - Wal-Mart TIF								
43-A-04 School Reimbursement	64543.24	200000.00	0.00	0.00	158441.52	106101.72	158441.52	59.9
43-A-05 (D) Other	0.00	848510.67	0.00	0.00	2258.40	846252.27	2258.40	0.3
FUND SUB-TOTAL	64543.24	1048510.67	0.00	0.00	160699.92	952353.99	160699.92	14.4
Fund: 44 - Police Tablet Reporting System Grant								
44-A-10 Other	0.00	4950.00	0.00	0.00	0.00	4950.00	0.00	0.0
FUND SUB-TOTAL	0.00	4950.00	0.00	0.00	0.00	4950.00	0.00	0.0
Fund: 48 - Fema Grant								
48-A-10 (D) Other	0.00	20773.00	0.00	0.00	0.00	20773.00	0.00	0.0
FUND SUB-TOTAL	0.00	20773.00	0.00	0.00	0.00	20773.00	0.00	0.0
Fund: 49 - Police Drug Task Force Grant								
49-A-01 (D) Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
49-A-16 Advance Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
FUND SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
Fund: 50 - Pierce Point TIF								
50-A-04 School Reimbursement	14422.57	50000.00	0.00	0.00	45251.35	19171.22	45251.35	70.2
50-A-05 (D) Deductions	0.00	1000.00	0.00	0.00	741.49	258.51	741.49	74.1
50-A-10 Other Expenses	0.00	126555.66	0.00	0.00	0.00	126555.66	0.00	0.0
FUND SUB-TOTAL	14422.57	177555.66	0.00	0.00	45992.84	145985.39	45992.84	24.0
Fund: 51 - EMS Training & Equipment Grant								
51-A-08 Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
51-A-15 Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
FUND SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
Fund: 53 - Bullet Proof Vest Grant								
53-A-05 Supplies	0.00	1076.01	0.00	0.00	0.00	1076.01	0.00	0.0
FUND SUB-TOTAL	0.00	1076.01	0.00	0.00	0.00	1076.01	0.00	0.0
Fund: 55 - FEMA Project Storm Debris & Water Damage								
55-A-10 Other Expenses	0.00	11711.00	0.00	0.00	0.00	11711.00	0.00	0.0
FUND SUB-TOTAL	0.00	11711.00	0.00	0.00	0.00	11711.00	0.00	0.0

Date: 01/25/16

APPROPRIATION STATUS REPORT

Appropriation Code/Name	Carry-Over Amount	Appropriated Amount	Net Transfers	Advances	Net Encumbered Amount	Unencumbered Balance	YTD Amount Spent	YTD % Spent
Fund: 56 - Kroger TIF	0.00	75948.17	0.00	0.00	947.50	75000.67	947.50	1.2
56-A-05 (D) Other Expenses	0.00	75948.17	0.00	0.00	947.50	75000.67	947.50	1.2
FUND SUB-TOTAL	187278.72	18453418.13	0.00	-100000.00	7579376.44	10961320.41	7632030.11	41.2
TOTAL ALL FUNDS								

2014 Encumbrances

Happy Township
Budget to Cash
2015 OCBOA
General Fund and Major Special Revenue Funds

Governmental Funds:

	General	Road and Bridge	Police	Fire	Garbage and Waste Disposal District	
Cash Basis change in fund balance	(156,331)	(120,874)	229,729	128,625	3,447	From Statement of Receipts, Disbursements, and Changes in Fund Balance - Cash Basis
Unrecorded Interest - Prior Year	1,304	0	0	0	0	
Perspective Differences: (- Receipts + Expenditures) *	0	0	0	0	0	From Combining Statement of Receipts, Disbursements, and Changes in Fund Balances
Adjustments for Encumbrances (-) **	0	0	0	0	0	
Budget Basis change in fund balance	(17,924)	(28,165)	(624)	(624)	0	From Appropriation Status Report
	(172,951)	(149,039)	229,105	128,001	3,447	
Tie to Budget Basis, Net change in fund balance	(172,951)	(149,039)	229,105	128,001	3,447	From Statement of Receipts, Disbursements, and Changes in Fund Balance - Budget and Actual - Budget Basis
	0	0	0	0	0	

*Subtract actual cash receipts and add actual cash expenditures for each perspective difference fund. (Do not include encumbrances)

**General fund encumbrances only, do not include encumbrances from perspective difference funds; make sure this ties to the encumbrances note.

See page 54

APPROPRIATION STATUS REPORT

Date: 01/25/16

Appropriation Code/Name	Carry-Over Amount	Appropriated Amount	Net Transfers	Net Encumbered Advances	Encumbered Amount	Unencumbered Balance	YTD Amount Spent	YTD % Spent
Fund: 05 - Cemetery								
05-A-04 (D) Workmen's Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
05-A-05 Improvement of Sites	0.00	10000.00	0.00	0.00	5000.00	5000.00	1089.52	10.9
05-A-08 Tools and Equipment	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.0
05-A-09 Supplies	0.00	7000.00	0.00	0.00	5000.00	2000.00	75.00	1.1
05-A-10 Repairs	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.0
05-A-11 Contracts	0.00	30000.00	0.00	0.00	20000.00	10000.00	1400.00	4.7
05-A-12 (D) Other Expenses	0.00	50890.99	0.00	0.00	10000.00	40890.99	174.97	0.3
FUND SUB-TOTAL	0.00	113890.99	0.00	0.00	41217.67	72673.32	2939.05	2.6
Fund: 07 - LIGHTING ASSESSMENT								
07-A-01 Contracts	0.00	130000.00	0.00	0.00	40000.00	90000.00	10877.99	8.4
07-A-02 (D) Other Expenses	0.00	16288.84	0.00	0.00	0.00	16288.84	0.00	0.0
FUND SUB-TOTAL	0.00	146288.84	0.00	0.00	40000.00	106288.84	10877.99	7.4
Fund: 08 - Garbage and Waste Disposal District								
08-A-01 (D) Salaries	0.00	125000.00	0.00	0.00	1470.35	123529.65	1408.55	1.1
08-A-01A (D) Administrative Salaries	0.00	5000.00	0.00	0.00	0.00	5000.00	0.00	0.0
08-A-02 (D) Employer's Retirement Contribution	0.00	5000.00	0.00	0.00	0.00	5000.00	0.00	0.0
08-A-03 (D) Workmen's Compensation	0.00	25000.00	0.00	0.00	0.00	25000.00	0.00	0.0
08-A-05 Tools and Equipment	0.00	70000.00	0.00	0.00	5000.00	65000.00	0.00	0.0
08-A-06 Supplies	0.00	3000.00	0.00	0.00	3000.00	0.00	109.11	3.6
08-A-07 Repairs	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.0
08-A-08 Contracts	0.00	625000.00	0.00	0.00	300000.00	325000.00	54753.90	8.8
08-A-09 (D) Other Expenses	0.00	98678.75	0.00	0.00	15000.00	83678.75	607.53	0.6
08-A-09C Other Expenses - Legal	0.00	10000.00	0.00	0.00	5000.00	5000.00	0.00	0.0
FUND SUB-TOTAL	0.00	967178.75	0.00	0.00	329970.35	637208.40	56879.09	5.9
Fund: 09 - Police District								
09-A-01 (D) Salaries	0.00	1433478.30	0.00	0.00	112896.00	1320582.30	106387.19	7.4
09-A-01A (D) Administrative Salaries	0.00	25000.00	0.00	0.00	1765.40	23234.60	1677.13	6.7
09-A-02 (D) Employer's Retirement Contribution	0.00	125000.00	0.00	0.00	0.00	125000.00	0.00	0.0
09-A-03 (D) Workmen's Compensation	0.00	21000.00	0.00	0.00	0.00	21000.00	0.00	0.0
09-A-06 New Buildings and Additions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
09-A-07 Tools and Equipment	623.75	65000.00	0.00	0.00	10623.75	55000.00	0.00	0.0
09-A-08 Supplies	0.00	15000.00	0.00	0.00	10000.00	5000.00	938.24	6.3
09-A-08A Fuel	0.00	5000.00	0.00	0.00	10000.00	40000.00	0.00	0.0
09-A-08B Wearing Apparel	0.00	16000.00	0.00	0.00	5000.00	11000.00	44.26	0.3
09-A-08C Vehicle Parts and Supplies	0.00	20000.00	0.00	0.00	10000.00	10000.00	0.00	0.0
09-A-09 Repairs	0.00	5000.00	0.00	0.00	5000.00	0.00	0.00	0.0
09-A-11 Utilities	0.00	9000.00	0.00	0.00	5000.00	4000.00	607.53	6.8
09-A-12 Insurance	0.00	40000.00	0.00	0.00	7000.00	33000.00	1208.15	3.0
09-A-12A Health Insurance	0.00	171193.03	0.00	0.00	45000.00	126193.03	0.00	0.0
09-A-12B Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
09-A-13 Training	0.00	10000.00	0.00	0.00	5000.00	5000.00	165.00	1.7
09-A-13A Accredited Tuition	0.00	15000.00	0.00	0.00	5000.00	10000.00	0.00	0.0
09-A-14 (D) Other Expenses	0.00	4027533.93	0.00	0.00	14256.19	4013277.74	8676.33	0.2
09-A-14A Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
09-A-14B Comm Center Charges	0.00	60000.00	0.00	0.00	0.00	60000.00	0.00	0.0
09-A-14C Other Expenses - Legal	0.00	20000.00	0.00	0.00	5000.00	15000.00	0.00	0.0
09-A-15 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
09-A-16 Transfers - Out	623.75	0.00	0.00	0.00	0.00	0.00	0.00	*****
FUND SUB-TOTAL	623.75	6128205.26	0.00	0.00	251541.34	5877287.67	119703.83	2.0

APPROPRIATION STATUS REPORT

Date: 01/25/16

Appropriation Code/Name	Carry-Over Amount	Appropriated Amount	Net Transfers	Net Advances	Net Encumbered Amount	Unencumbered Balance	YTD Amount Spent	YTD % Spent
Fund: 10 - Fire District								
10-A-01 (D) Salaries	0.00	830000.00	0.00	0.00	73875.54	756124.46	73672.26	8.9
10-A-01A (D) Salaries - Administration	0.00	30000.00	0.00	0.00	2671.32	27328.68	2537.77	8.5
10-A-01B (D) Salaries Mechanics	0.00	26000.00	0.00	0.00	1016.40	24983.60	965.57	3.7
10-A-01C (D) Salaries - Part Time	0.00	520000.00	0.00	0.00	40617.65	479382.35	40617.65	7.8
10-A-02 (D) Employer's Retirement Contribution	0.00	324000.00	0.00	0.00	2500.25	321499.75	2500.25	0.8
10-A-03 (D) Workmen's Compensation	0.00	21000.00	0.00	0.00	0.00	21000.00	0.00	0.0
10-A-06 New Buildings and Equipment	0.00	10000.00	0.00	0.00	0.00	10000.00	0.00	0.0
10-A-06A Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-06B Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-06C Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-07 Utilities	0.00	14000.00	0.00	0.00	5000.00	9000.00	607.53	4.3
10-A-08 Tools and Equipment	623.75	75000.00	0.00	0.00	10623.75	65000.00	0.00	0.0
10-A-08A Capital Equipment Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-09 Supplies	0.00	11225.06	0.00	0.00	10000.00	1225.06	288.00	2.6
10-A-09A Wearing Apparel	0.00	10410.72	0.00	0.00	5000.00	5410.72	0.00	0.0
10-A-09B Fuel	0.00	39354.83	0.00	0.00	10000.00	29354.83	0.00	0.0
10-A-09C Vehicle Parts and Supplies	0.00	18521.65	0.00	0.00	10000.00	8521.65	265.28	1.4
10-A-10 Repairs	0.00	4389.37	0.00	0.00	4000.00	389.37	0.00	0.0
10-A-10A Equipment Repairs	0.00	1040.00	0.00	0.00	1000.00	40.00	0.00	0.0
10-A-11 Contracts	0.00	5000.00	0.00	0.00	5000.00	0.00	0.00	0.0
10-A-11 Insurance	0.00	35704.63	0.00	0.00	7000.00	28704.63	1140.15	3.2
10-A-14 Health Insurance	0.00	196463.21	0.00	0.00	65000.00	131463.21	0.00	0.0
10-A-15 Other Expenses	0.00	1009802.76	0.00	0.00	11633.86	998168.90	4296.84	0.4
10-A-15A Training	0.00	2380.60	0.00	0.00	2000.00	380.60	450.00	18.9
10-A-15B Comm. Center Charges	0.00	7280.00	0.00	0.00	0.00	7280.00	0.00	0.0
10-A-15C Other Expenses - Legal	0.00	10000.00	0.00	0.00	5000.00	5000.00	0.00	0.0
10-A-15D Accredited Tuition	0.00	3000.00	0.00	0.00	3000.00	0.00	0.00	0.0
10-A-16 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-17 Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL	623.75	3204572.83	0.00	0.00	274938.77	2930257.81	127341.30	4.0
Fund: 14 - Police Foundation & Donation								
14-A-06 Cinerygy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
14-A-07 Wal-Mart	0.00	3500.00	0.00	0.00	3000.00	500.00	0.00	0.0
14-A-08 Other Expenses	0.00	26323.37	0.00	0.00	5000.00	21323.37	0.00	0.0
14-A-09 (D) NADDI	0.00	2000.00	0.00	0.00	0.00	2000.00	0.00	0.0
14-A-10 (D) NADDI 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL	0.00	31823.37	0.00	0.00	8000.00	23823.37	0.00	0.0
Fund: 16 - SPECIAL ASSESSMENT NOTE RETIREMENT								
16-A-01 Bond Fund Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-02 (D) Other Expenses	0.00	30861.06	0.00	0.00	0.00	30861.06	0.00	0.0
16-A-04 Bond Fund Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-05 (D) Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-06 Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-07 General Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL	0.00	30861.06	0.00	0.00	0.00	30861.06	0.00	0.0
Fund: 22 - Drug Law Enforcement Fund								
22-A-05 Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
22-A-06 Supplies	0.00	57.11	0.00	0.00	0.00	57.11	0.00	0.0
22-A-09 (D) Other Expenses	0.00	16000.00	0.00	0.00	5000.00	11000.00	0.00	0.0



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8706

Account Summary -

12/01 Beginning Balance	\$6,538,438.53	Interest Earned	\$548.29
134 Checks	\$(419,414.57)	Number of Days in Period	31
32 Withdrawals / Debits	\$(368,970.89)	Interest Earned YTD	\$3,269.73
23 Deposits / Credits	\$257,836.45		
12/31 Ending Balance	\$6,007,889.52		

Checks

134 checks totaling \$419,414.57

* Indicates gap in check sequence i = Electronic Image s = Substitute Check

Number	Date Paid	Amount	Number	Date Paid	Amount	Number	Date Paid	Amount
22832 i	12/29	302.10	22882 i	12/03	3,200.00	22927 i	12/18	450.00
22833 i	12/23	3,324.70	22883 i	12/04	4,440.00	22928 i	12/18	10,877.99
22839*i	12/02	300.00	22884 i	12/04	178.44	22929 i	12/14	291.48
22842*i	12/01	592.00	22885 i	12/07	553.96	22930 i	12/21	90.00
22843 i	12/07	20.00	22886 i	12/02	143.68	22931 i	12/18	3.00
22845*i	12/14	1,234.55	22887 i	12/04	2,426.46	22932 i	12/16	3,795.00
22846 i	12/02	2,130.00	22888 i	12/03	357.00	22933 i	12/24	125.00
22848*i	12/07	833.57	22889 i	12/04	225.72	22934 i	12/16	33.08
22849 i	12/03	631.52	22890 i	12/03	90.69	22938*i	12/22	2,500.00
22850 i	12/07	250.00	22891 i	12/07	425.00	22939 i	12/22	7,479.50
22851 i	12/04	423.78	22892 i	12/21	287.95	22940 i	12/21	31.15
22852 i	12/03	950.00	22893 i	12/07	753.52	22941 i	12/21	297.26
22853 i	12/03	1,290.96	22894 i	12/03	614.00	22942 i	12/24	159.99
22854 i	12/03	45.47	22895 i	12/07	423.72	22943 i	12/21	39.00
22855 i	12/02	3,825.00	22896 i	12/10	1,530.14	22945*i	12/24	1,000.00
22856 i	12/01	31.15	22898*i	12/10	475.85	22946 i	12/24	870.17
22857 i	12/01	621.67	22899 i	12/10	464.23	22948*i	12/17	10,000.00
22858 i	12/07	2,368.08	22900 i	12/10	15.30	22951*i	12/24	181,514.62
22859 i	12/08	23.18	22903*i	12/16	1,530.14	22952 i	12/24	9,334.00
22860 i	12/04	367.07	22904 i	12/17	475.85	22953 i	12/23	31,231.74
22861 i	12/04	107.30	22905 i	12/15	464.23	22954 i	12/22	2,558.89
22862 i	12/03	1,664.58	22906 i	12/15	12.15	22955 i	12/23	528.00
22863 i	12/03	43.40	22907 i	12/17	267.52	22957*i	12/30	8,070.32
22864 i	12/09	147.17	22911*i	12/17	134.40	22958 i	12/29	995.02
22865 i	12/02	16.18	22912 i	12/17	311.48	22959 i	12/23	54,753.90
22866 i	12/02	241.48	22913 i	12/22	61.00	22960 i	12/23	1,126.82
22867 i	12/02	4,099.70	22914 i	12/18	28.20	22961 i	12/23	165.00
22868 i	12/04	1,979.75	22915 i	12/15	550.00	22962 i	12/29	107.40
22869 i	12/04	71.90	22916 i	12/14	313.08	22963 i	12/28	158.08
22870 i	12/04	1,032.30	22917 i	12/16	181.00	22964 i	12/29	175.00
22872*i	12/04	7,971.66	22918 i	12/18	704.12	22965 i	12/23	219.00
22873 i	12/07	67.96	22919 i	12/21	470.20	22966 i	12/24	735.40
22875*i	12/02	12.00	22920 i	12/15	445.00	22967 i	12/23	4,334.35
22876 i	12/07	387.61	22922*i	12/16	639.55	22968 i	12/22	620.00
22877 i	12/03	1,545.00	22923 i	12/15	298.80	22969 i	12/24	215.68
22878 i	12/10	1,141.00	22924 i	12/14	185.00	22970 i	12/29	96.36
22879 i	12/07	150.00	22925 i	12/16	379.31	22972*i	12/28	3,200.00
22881*i	12/07	460.18	22926 i	12/18	400.00	22973 i	12/28	1,500.00



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Banking Center: Fifth Third Center
 Banking Center Phone: 513-579-5203
 Commercial Client Services: 866-475-0729

35869

Account Summary

12/01	Beginning Balance	\$6,837.52	Number of Days in Period	31
3	Checks	\$(826.20)		
20	Withdrawals / Debits	\$(1,003.40)		
	Deposits / Credits			
12/31	Ending Balance	\$5,007.92		

Checks

3 checks totaling \$826.20

* Indicates gap in check sequence i = Electronic Image s = Substitute Check

Number	Date Paid	Amount	Number	Date Paid	Amount	Number	Date Paid	Amount
1296 i	12/08	502.68	1297 i	12/09	169.66	1298 i	12/17	153.86

Withdrawals / Debits

20 items totaling \$1,003.40

Date	Amount	Description
12/01	30.12	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 120115
12/02	27.99	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 120215
12/04	50.72	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 120415
12/07	27.24	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 120715
12/08	34.04	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 120815
12/08	45.35	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 120815
12/09	13.03	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 120915
12/10	44.34	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 121015
12/10	53.44	SERVICE CHARGE
12/14	13.99	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 121415
12/15	33.00	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 121515
12/15	36.51	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 121515
12/15	177.06	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 121515
12/16	38.11	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 121615
12/17	26.33	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 121715
12/22	44.10	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 122215
12/28	124.28	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 122815
12/29	38.99	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 122915
12/29	52.06	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 122915
12/31	92.70	MHM Resources Debit Card Imports DIRECT PAY 31-6006984 Pierce Township 123115

Daily Balance Summary

Date	Amount	Date	Amount	Date	Amount
12/01	6,807.40	12/09	5,936.69	12/17	5,360.05
12/02	6,779.41	12/10	5,838.91	12/22	5,315.95
12/04	6,728.69	12/14	5,824.92	12/28	5,191.67
12/07	6,701.45	12/15	5,578.35	12/29	5,100.62
12/08	6,119.38	12/16	5,540.24	12/31	5,007.92



Statement Period Date: 12/1/2015 - 12/31/2015
 Account Type: Publ Fund Total Now
 Account Number:

Banking Center: Fifth Third Center
 Banking Center Phone: 513-579-5203
 Commercial Client Services: 866-475-0729



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35965



Account Summary -

12/01	Beginning Balance	\$4,015,063.81	Interest Earned	\$1,235.19
	Checks		Number of Days in Period	31
	Withdrawals / Debits		Interest Earned YTD	\$10,398.38
1	Deposits / Credits	\$1,235.19		
12/31	Ending Balance	\$4,016,299.00		

Deposits / Credits

1 item totaling \$1,235.19

Date	Amount	Description
12/31	1,235.19	INTEREST

Daily Balance Summary

Date	Amount
12/31	4,016,299.00



Statement of Account

Account History Detail

Registration: TOWNSHIP

Fund/Account:

As of Date: 12/31/2015

Trade Date	Description	Dollar Value	Share Price	Shares	Ending Balance
12/31/2015	INTEREST REINVESTED	\$24.22	1.00	24.220	117,282.320

Banking Instructions

Fed Wire:

Huntington National Bank
 ABA#
 FFC: Star Ohio Account#
 Account#

ACH:

Huntington National Bank
 ABA#
 Account: STARxxxxx
 Where xxxxx = Star Ohio Account#

See page 56



Depositor Statement

December 1, 2015 - December 31, 2015

Account #:

Account at-a-Glance

Beginning Balance	1,004,951.65
+ Net Deposits	0.00
+ Net Accrued Interest ²	179.07
Ending Balance	1,005,130.72
Days In Period ¹	31
Average Daily Balance ⁵	1,004,951.65
Blended Net APY This Period ⁶	0.2100
Available Balance ⁷	1,004,951.65
YTD Accrued Interest ⁸	2,022.98

Depositor Information

Website: www.starohioplus.com

Support Center: (855) 648-PLUS(7587)

Account Transactions

Description	Date	Amount(USD\$)
No transactions in this period		

Bank Deposit Detail

Depository Bank	FDIC#	Balance(USD\$)
Admirals Bank	27015	1,699.72
BankUnited National Association	58979	33,027.81
Bennington State Bank	16402	1,079.32
BofI Federal Bank	35546	15,789.66
Cadence Bank N.A.	4999	6,145.54
CapStar Bank	58823	1,874.40
Capital One National Association	4297	3,724.26
CapitalMark Bank & Trust	58507	30,438.22
Carver Federal Savings Bank	30394	5,142.44
Celtic Bank	57056	7,402.84
ConnectOne Bank	57919	1,059.90
Customers Bank	34444	4,177.24
Darien Rowayton Bank	58257	8,090.78
Dime Savings Bank of Williamsburgh	16012	1,136.16
EagleBank	34742	13,983.83
First Bank	12229	102,904.48
First Choice Bank	58471	95,549.21



Depositor Statement

December 1, 2015 - December 31, 2015

Account #:

Depository Bank	FDIC#	Balance(USD\$)
First Foundation Bank	58647	1,031.98
First Partners Bank	58703	1,174.61
First State Bank	17884	1,041.76
First Virginia Community Bank	58696	4,968.96
Franklin Synergy Bank	58714	1,348.88
Grandpoint Bank	58390	5,337.64
Great Western Bank	15289	6,517.75
Hancock Bank	12441	51,090.06
Hingham Institution for Savings	90211	1,435.48
Independent Bank	3076	2,203.52
Investar Bank	58316	2,488.70
Israel Discount Bank of New York	19977	9,175.65
Merchants Bank of Indiana	8056	3,945.61
Meridian Bank	57777	3,919.16
Metropolitan National Bank	34699	2,624.10
MileStone Bank	58502	1,118.84
Needham Bank	26483	2,103.62
NewBank	58203	3,039.54
Northpointe Bank	34953	1,069.88
OneWest Bank FSB	58978	9,230.99
Pacific Enterprise Bank	58415	4,016.28
Pacific Mercantile Bank	34940	67,727.80
Pacific Trust Bank FSB	35498	115,648.89
Quontic Bank	57807	1,042.48
Rockville Bank	18203	66,992.05
Signature Bank	57053	169,606.82
Southwest Bank	18812	5,077.94
Sovereign Bank National Association	29950	11,626.42
Sterling Bank	57813	1,361.12
Stonegate Bank	57934	1,741.70
TD Bank N.A.	18409	1,091.64
Texas Capital Bank National Association	34383	1,045.10
Valley National Bank	9396	36,821.33
ViewPoint Bank National Association	58006	1,370.84
Washington Trust Company of Westerly	23623	1,261.57
WashingtonFirst Bank	57696	70,427.13
Aggregate Net Accrued Interest ³		179.07
Total		1,005,130.72

Disclosure Information

1 The Federally Insured Cash Account @ ("FICA") is not a member of the Federal Deposit Insurance Corporation ("FDIC"), but the banks in which your money is deposited are FDIC members. The FDIC is an independent agency of the U.S. government that protects the funds depositors place in FDIC insured institutions. FDIC deposit insurance is backed by the full faith and credit of the U.S. government.

2 Net Accrued Interest is the estimated amount of your accrued interest earned for the current month less any FICA Fee with respect to such interest. Net Accrued Interest cannot be withdrawn from your account until it is credited to the account. There is no guarantee that you will receive the full amount as stated. Net Accrued Interest is for informational purposes only.

3 Aggregate Net Accrued Interest is the sum of the current month's Net Accrued Interest and any prior period Net Accrued Interest not yet paid.

4 Days In Period ("DIP") is the number of days in the period beginning on, and including the later of, the first day of the month or the business day your initial deposit is received by the FICA Custodian if received on or before 11:00AM EST or the business day immediately following if received after 11:00AM EST, and ending on, and including, the last day of the month. DIP does not include any date on which the balance is zero.

5 Average Daily Balance is the sum of your beginning balance plus any deposits less any withdrawals averaged across number of days in Days In Period.

Happy Township
Cash
12/31/2015

Depository Balances:

Fifth Third Bank Operating Account	6,007,889.52	A
Fifth Third Bank HRA/Health Reimb Account	5,007.92	B
Fifth Third Bank Plus (Total Now)	4,016,299.00	C
TOTAL DEPOSITORY BALANCES	<u>10,029,196.44</u>	

Investments:

STAROhio Account	117,282.32
STARPlus Account	1,005,130.72
TOTAL INVESTMENT BALANCES	<u>1,122,413.04</u>

TOTAL TREASURY BALANCE	11,151,609.48
Less: Outstanding Checks	(108,965.15) D
Plus: Uposted Check Adjustments	0.00
Less: Uposted Receipt Adjustments	0.00
	<u>11,042,644.33</u>

Total Balance per Township's Reconciliation	11,151,609.48
Less: Outstanding Checks	(108,965.15)
Plus: Unposted Interest for RiverHills CD	0.00
	<u>11,042,644.33</u>

Variance between Township's Records & Bank Stmt: 0.00 immaterial

Demand Deposits

A	6,007,889.52
B	5,007.92
C	4,016,299.00
D	(108,965.15)
	<u>9,920,231.29</u>

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Happy Township
 GASB 40
 12/31/15

12/31/15 ending
 balances from the
 bank statements

total demand
 deposit accounts
 are insured up to
 \$250,000 at each
 bank (not per
 account)

	Account Identification	Purpose	Bank Balance	FDIC	Uninsured
Bank Accounts					
Fifth Third Bank	xxxx	General	6,007,890	250,000	5,757,890
Fifth Third Bank	xxxx	Health Reimbursement	5,008	0	5,008
Fifth Third Bank	xxxx	Plus Account	4,016,299	0	4,016,299
Star Plus	xxxx		1,005,131	1,005,131	0
			<u>11,034,328</u>	<u>1,255,131</u>	<u>9,779,197</u>

Bank Balance	11,034,328
Amount covered by FDIC	<u>1,255,131</u>
Amount uncollateralized and uninsured	9,779,197

Star Plus is a cash management option
 where deposits are distributed to FDIC
 insured banks, therefore, the entire balance
 at 12/31/2015 is covered by FDIC.

Investments not included above:

Star Ohio	xxxx	Investment	117,282
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Federal Deposit Insurance Corporation

1) For each bank located within Ohio, all time & savings deposits (this includes NOW accounts and money market deposit accounts; it does not include interest-bearing demand deposit accounts) are added together and insured up to \$250,000.

2) For each bank located within Ohio, all demand deposits (this means both interest-bearing and noninterest-bearing deposits that are payable on demand) are added together and insured up to \$250,000.

Deposit Insurance for Accounts Held by Government Depositors

Section 330.15 of the FDIC's regulations (12 C.F.R. 330.15) governs the insurance coverage of public unit accounts. For deposit insurance purposes, the term "public unit" includes a state, county, municipality, or any "political subdivision" of the public unit. Under section 330.15, the "official custodian" of the funds belonging to the public unit - rather than the public unit itself - is insured as the depositor.

Permanent Rule

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest-bearing demand deposit accounts (which were permitted after July 21, 2011). The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal. The insurance coverage of accounts held by government depositors is different if the depository institution is located outside the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits.

3) For each bank located in states other than Ohio, all types of accounts are added together and insured up to \$250,000.

As mentioned above, a political subdivision (through its official custodian) is entitled to its own insurance coverage. The term "political subdivision" is defined to include drainage, irrigation, navigation, improvement, levee, sanitary, school or power districts, and bridge or port authorities and other special districts created by state statute or compacts between the states. The term "political subdivision" also includes any subdivision or principal department of a public unit (state, county, or municipality) if the subdivision or department meets the following tests:

- The creation of the subdivision or department has been expressly authorized by the law of such public unit;
- Some functions of government have been delegated to the subdivision or department by such law; and
- The subdivision or department is empowered to exercise exclusive control over funds for its exclusive use.

The term "political subdivision" does not include subordinated or non-autonomous divisions, agencies, or boards within subdivisions or principal departments.

Again, a public unit (including a political subdivision) is insured through its official custodian. If the same individual is an official custodian for more than one public unit, he or she is separately insured for the deposits belonging to each public unit. On the other hand, two or more individuals are treated as one official custodian if action or consent by all of these individuals is required for the exercise of control over the funds of a single public unit.

An official custodian is an officer, employee, or agent of a public unit having official custody of public funds and lawfully depositing the funds in an insured institution. In order to qualify as an official custodian, a person must have plenary authority - including control - over the funds. Control of public funds includes possession as well as the authority to establish accounts in insured depository institutions and to make deposits, withdrawals and disbursements.

Deposit insurance coverage cannot be increased by dividing funds among several putative official custodians who lack plenary authority over such funds. Likewise, coverage cannot be increased by dividing funds among several accounts controlled by the same official custodian for the same public unit.

Collateralization of Public Unit Deposits

Depending on applicable state or federal law, public unit deposits may be secured by collateral or assets of the

bank. In the event of the failure of the bank, the FDIC will honor the collateralization agreement if the agreement is valid and enforceable under applicable law. The FDIC does not guarantee, however, that the collateral will be sufficient to cover the amount of the uninsured funds. As such, although it does not increase the insurance coverage of the public unit deposits, collateralization provides an avenue of recovery in the unlikely event of the failure of an insured bank.

Special Rule for Public Bonds

A special rule applies to funds held by an officer, agent or employee of a public unit under a law or bond indenture that requires the funds to be set aside to discharge a debt owed to the holders of notes or bonds issued by the public unit. A deposit of such funds in an insured depository institution is insured up to \$250,000 for the beneficial interest of each bondholder. This coverage is separate from the coverage for other deposits owned by the public unit at the same institution. In order to obtain this special coverage, however, the deposit account must satisfy certain disclosure requirements applicable to deposits held by agents or fiduciaries. Specifically, the deposit account records of the insured depository institution must disclose the existence of the fiduciary relationship or the fiduciary nature of the deposit. In addition, the details of the fiduciary relationship and the interests of the bondholders must be ascertainable from the records of the depository institution or the records of the depositor maintained in good faith and in the regular course of business.

The relevant section of the FDIC's deposit insurance regulations can be found at: [12 C.F.R. 330.15](#).

If you have questions or comments about the insurance coverage of public unit accounts, contact the Federal Deposit Insurance Corporation by telephone at 1-877-ASK-FDIC or by mail at 550 17th Street, NW, Washington, DC 20429.

Last Updated 01/01/2013

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Tax Year 2014 = collection year 2015

TAX YEAR 2014 VALUATIONS DISTRICT	ABI02 RES		ABI02 AGR		ABI02** COMM		ABI02 IND		ABI00 R/R** Public Utility		TOTAL OTHER		ABI00... TOTAL REAL		ABI000 Public Utility		TY 2014 GRAND TOTAL		ABI00/ABI05 EXEMPT			
	RES	AGR	RES	AGR	RES	AGR	RES	AGR	RES	AGR	RES	AGR	RES	AGR	RES	AGR	RES	AGR	RES	AGR		
	288,678,093	14,057,410	303,336,270	09,977,300	20,692,240	216,540	91,086,140	364,422,410	17,650,200	17,650,200	0	0	91,086,140	364,422,410	17,650,200	17,650,200	0	0	91,086,140	364,422,410	17,650,200	17,650,200
	30,033,820	20,789,680	50,823,500	2,070,090	198,070	0	2,868,160	53,091,660	2,833,560	2,833,560	0	0	2,868,160	53,091,660	2,833,560	2,833,560	0	0	2,868,160	53,091,660	2,833,560	2,833,560
	205,454,590	10,475,480	221,930,070	18,745,280	2,004,160	38,940	20,827,480	242,757,550	13,169,860	13,169,860	0	0	20,827,480	242,757,550	13,169,860	13,169,860	0	0	20,827,480	242,757,550	13,169,860	13,169,860
	38,521,590	19,537,310	56,458,900	652,270	676,520	0	1,328,790	59,787,690	27,734,530	27,734,530	0	0	1,328,790	59,787,690	27,734,530	27,734,530	0	0	1,328,790	59,787,690	27,734,530	27,734,530
	873,439,280	6,542,940	879,982,220	98,580,010	20,027,920	0	118,607,930	998,590,150	27,734,530	27,734,530	0	0	118,607,930	998,590,150	27,734,530	27,734,530	0	0	118,607,930	998,590,150	27,734,530	27,734,530
	84,091,030	19,100,120	103,781,750	5,677,850	690,820	0	6,668,670	110,460,420	7,296,570	7,296,570	0	0	6,668,670	110,460,420	7,296,570	7,296,570	0	0	6,668,670	110,460,420	7,296,570	7,296,570
	84,995,910	7,208,070	92,203,980	7,439,890	66,350	0	7,525,240	99,739,170	31,869,670	31,869,670	0	0	7,525,240	99,739,170	31,869,670	31,869,670	0	0	7,525,240	99,739,170	31,869,670	31,869,670
	293,705,310	9,258,910	302,964,220	26,439,340	12,206,310	0	7,272,630	310,176,850	3,615,820	3,615,820	0	0	7,272,630	310,176,850	3,615,820	3,615,820	0	0	7,272,630	310,176,850	3,615,820	3,615,820
	99,272,210	20,469,270	119,741,480	6,251,520	1,021,080	0	10,777,210	160,003,000	41,648,860	41,648,860	0	0	10,777,210	160,003,000	41,648,860	41,648,860	0	0	10,777,210	160,003,000	41,648,860	41,648,860
	119,321,850	29,993,940	149,225,790	10,648,700	186,510	0	10,777,210	160,003,000	41,648,860	41,648,860	0	0	10,777,210	160,003,000	41,648,860	41,648,860	0	0	10,777,210	160,003,000	41,648,860	41,648,860
	627,739,010	5,118,750	632,857,760	217,016,150	31,610,060	0	56,566,690	86,338,140	156,301,860	156,301,860	0	0	56,566,690	86,338,140	156,301,860	156,301,860	0	0	56,566,690	86,338,140	156,301,860	156,301,860
	20,873,200	15,198,250	36,071,450	30,566,690	0	0	0	36,071,450	2,349,720	2,349,720	0	0	0	36,071,450	2,349,720	2,349,720	0	0	0	36,071,450	2,349,720	2,349,720
	60,847,760	18,202,680	79,050,430	1,957,990	61,780	0	1,489,770	80,200,200	5,772,020	5,772,020	0	0	1,489,770	80,200,200	5,772,020	5,772,020	0	0	1,489,770	80,200,200	5,772,020	5,772,020
	69,072,430	15,057,780	84,730,210	6,610,660	6,440,200	117,240	15,008,450	100,138,660	6,772,020	6,772,020	0	0	15,008,450	100,138,660	6,772,020	6,772,020	0	0	15,008,450	100,138,660	6,772,020	6,772,020
TOTAL	2,877,637,140	217,821,580	3,095,258,720	527,204,920	96,499,620	448,860	824,153,520	3,719,412,250	322,176,540	322,176,540	0	0	824,153,520	3,719,412,250	322,176,540	322,176,540	0	0	824,153,520	3,719,412,250	322,176,540	322,176,540

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Happy Twp

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Happy Township, Silly County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

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	<u>General</u>	<u>Road and Bridge</u>	<u>Garbage and Waste Dispos District</u>	<u>Police District</u>	<u>Fire District</u>	<u>All Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES:							
Property Taxes	\$ 281,940	\$ 525,254	\$ 671,158	\$ 1,929,018	\$ 1,826,936		\$ 5,234,306
Payments in Lieu of Taxes						316,407	316,407
Special Assessments						114,016	114,016
Charges for Services					71,272	298,085	369,357
Licenses and Permits	130,278					56,292	186,570
Fines and Forfeitures	171			182		2,974	3,327
Intergovernmental	96,319	88,615	113,981	280,666	257,793	364,789	1,202,163
Interest	16,596					815	17,411
Rent	72,747						72,747
Contributions and Donations						5,105	5,105
Other	14,659	4,729	1,390	3,652	121,903	11,550	157,883
<i>Total Revenues</i>	<u>612,710</u>	<u>618,598</u>	<u>786,529</u>	<u>2,213,518</u>	<u>2,277,904</u>	<u>1,170,033</u>	<u>7,679,292</u>
EXPENDITURES:							
Current:							
General Government	513,918					207,641	721,559
Public Safety:							
Other Public Safety				1,983,789	2,099,513	374,769	4,458,071
Public Works	7,912	589,785	743,614			296,865	1,638,176
Health	61,866					71,338	133,204
Human Services	30,955						30,955
Conservation and Recreation						75,134	75,134
Other						30,860	30,860
Capital Outlay	136,390	149,687				17,496	303,573
Debt Service:							
Principal Retirements	14,461		36,113		38,861	30,642	120,077
Interest and Fiscal Charges	3,539		3,355		10,905	2,622	20,421
<i>Total Expenditures</i>	<u>769,041</u>	<u>739,472</u>	<u>783,082</u>	<u>1,983,789</u>	<u>2,149,279</u>	<u>1,107,367</u>	<u>7,532,030</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(156,331)</u>	<u>(120,874)</u>	<u>3,447</u>	<u>229,729</u>	<u>128,625</u>	<u>62,666</u>	<u>147,262</u>
OTHER FINANCING SOURCES AND USES:							
Proceeds of Loans						190,849	190,849
Advances In	50,000					50,000	100,000
Advances Out	(50,000)					(50,000)	(100,000)
<i>Total Other Financing Sources and Uses</i>						<u>190,849</u>	<u>190,849</u>
<i>Net Change in Fund Balance</i>	(156,331)	(120,874)	3,447	229,729	128,625	253,515	338,111
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>1,502,663</u>	<u>577,998</u>	<u>1,106,631</u>	<u>4,023,326</u>	<u>1,089,523</u>	<u>2,404,392</u>	<u>10,704,533</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 1,346,332</u>	<u>\$ 457,124</u>	<u>\$ 1,110,078</u>	<u>\$ 4,253,055</u>	<u>\$ 1,218,148</u>	<u>\$ 2,657,907</u>	<u>\$ 11,042,644</u>

These financial statements have not been subjected to an audit or review engagement, and no assurance is provided on them.

The advances in and out will be described in Note 7. If the Village had transfers in and out, those would also go to Note 7.

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Happy Township, Silly County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds (Few Funds)
 For the Year Ended December 31, 2015

	Keeper TIF	Special Assessment Note Refinement	Motor Vehicle License Tax	Gasoline Tax	Cemetery	Lighting Assessment	Police Foundation and Donation	Drug Law Enforcement Fund	Permissive Motor Vehicle License Tax	Ambulance and Emergency Medical Services Fund
REVENUES:										
Payments in Lieu of Taxes	\$ 75,948									
Special Assessments			114,016							
Charges for Services		40,425								257,660
Licenses and Permits		56,292								
Fines and Forfeitures			119,834					2,646		
Intergovernmental			22,210						102,987	
Interest			25						270	
Contributions and Donations					1,107		4,620			4,025
Other				2,368			4,000			
Total Revenues	75,948		22,235	122,722	97,824	114,016	8,620	2,646	103,257	261,685
EXPENDITURES:										
Current:										
General Government	948									
Public Safety:										
Other Public Safety						7,757				346,769
Public Works				89,224	71,338	117,308			75,333	
Health										
Conservation and Recreation										
Other		30,860			17,496					
Capital Outlay										
Debt Service:										
Principal Retirements									30,642	
Interest and Fiscal Charges									2,622	
Total Expenditures	948	30,860	15,000	89,224	88,834	117,308	7,757	2,646	108,997	346,769
Excess of Revenues Over (Under) Expenditures	75,000	(30,860)	7,235	33,498	8,990	(3,292)	863	2,646	(5,340)	(105,084)
OTHER FINANCING SOURCES AND USES:										
Proceeds of Loans										190,849
Advances In										
Advances Out										190,849
Total Other Financing Sources and Uses										190,849
Net Change in Fund Balance	75,000	(30,860)	7,235	33,498	8,990	(3,292)	863	2,646	(5,340)	85,765
Fund Balance (Deficit) at Beginning of Year		30,860	17,682	323,433	67,691	32,457	31,824	16,087	172,292	593,895
Fund Balance (Deficit) at End of Year	\$ 75,000	\$	\$ 24,917	\$ 356,931	\$ 76,681	\$ 29,165	\$ 32,687	\$ 18,703	\$ 166,952	\$ 679,660

These financial statements have not been subjected to an audit or review engagement, and no assurance is provided on them.

Happy Township, Sibley County
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 - Nonmajor Governmental Funds (Few Funds)
 For the Year Ended December 31, 2015

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	Police Enforcement and Education Fund	Fires Foundation and Donation	Hike Bike Path Grant	Wild-Meat-TIE	Police Tablet Reimburse System Grant	FEMA Grant	Pieces Point-TIE	Bullet Proof Vest Grant	FEMA Project Storm Debris & Water Damage	Total
REVENUES:										
Payments in Lieu of Taxes				\$ 181,025			\$ 59,434			\$ 316,407
Special Assessments										114,016
Charges for Services										298,085
Licenses and Permits	328		119,758							56,292
Fines and Forfeitures										2,974
Intergovernmental										364,789
Interest		485								815
Contributions and Donations		50								5,105
Other										11,550
Total Revenues	328	535	119,758	181,025			59,434			1,170,033
EXPENDITURES:										
Current:										
General Government				160,700			45,993			207,641
Public Safety:										
Other Public Safety		243								374,769
Public Works										296,865
Health										71,338
Conservation and Recreation										75,134
Other										30,860
Capital Outlay										17,496
Debt Service:										
Principal Retirements										30,642
Interest and Fiscal Changes										2,622
Total Expenditures	328	292	75,134	160,700			45,993			1,107,367
Excess of Revenues Over (Under) Expenditures			44,624	20,325			13,441			62,666
OTHER FINANCING SOURCES AND USES:										
Proceeds of Loans										190,849
Advances In										50,000
Advances Out										(50,000)
Total Other Financing Sources and Uses										190,849
Net Change in Fund Balance	328	292	44,624	20,325			13,441			253,515
Fund Balance (Deficit) at Beginning of Year	2,329	10,471	2,317	932,030	4,950	20,773	132,544	1,076	11,711	2,404,392
Fund Balance (Deficit) at End of Year	\$ 2,657	\$ 10,763	\$ 46,941	\$ 952,355	\$ 4,950	\$ 20,773	\$ 145,985	\$ 1,076	\$ 11,711	\$ 2,657,907

These financial statements have not been subjected to an audit or review engagement, and no assurance is provided on them.

Ohio Township Association Risk Management Authority

Statement of Net Position

	December 31, 2014	December 31, 2013
Current Assets		
Cash and cash equivalents (Note 2)	\$ 2,804,618	\$ 5,418,961
Investment securities - At fair value (Note 2)	7,361,128	8,099,150
Member contributions receivable	1,016,895	963,536
Deductibles receivable	8,000	2,835
Member contributions to be billed in the future	TO NOTE 3,300,000	3,000,000
Accrued investment income	125,732	167,048
Total current assets	14,616,373	17,651,530
Noncurrent Assets		
Investment securities - At fair value (Note 2)	17,416,852	12,851,780
Member contributions to be billed in the future	TO NOTE 3,937,038	4,450,976
Total noncurrent assets	21,353,890	17,302,756
Total assets	<u>\$ 35,970,263</u> TO NOTE	<u>\$ 34,954,286</u>
Current Liabilities		
Accounts payable and accrued expenses	\$ 547,825	\$ 429,647
Claims and claim adjustment expense reserves (Note 3)	TO NOTE 4,333,768	3,493,358
Reinsurance premiums payable (Note 4)	66,546	66,094
Total current liabilities	4,948,139	3,989,099
Noncurrent Liabilities		
Claims and claim adjustment expense reserves (Note 3)	TO NOTE 3,937,038	4,450,976
Unearned premium reserves	27,255	46,288
Total noncurrent liabilities	3,964,293	4,497,264
Total liabilities	<u>\$ 8,912,432</u> TO NOTE	<u>\$ 8,486,363</u>
Net Position - Unrestricted	✓ <u>\$ 27,057,831</u>	<u>\$ 26,467,923</u> ✓

Ohio Township Association Risk Management Authority

Management's Discussion and Analysis

Using this Annual Report

This annual report consists of the statement of net position, the statement of revenue, expenses, and changes in net position, and the statement of cash flows. Along with the notes to the basic financial statements, it provides detailed financial information concerning the Ohio Township Association Risk Management Authority (the "Pool" or OTARMA). The management's discussion and analysis (MD&A) provides a review of the Pool's operating results for the years 2012 through 2014, as well as its financial condition at December 31, 2014, 2013, and 2012. The MD&A should be read in conjunction with the basic financial statements and notes thereto.

Overview

OTARMA is a local government risk pool that offers comprehensive liability and property coverages specifically tailored to meet the needs of townships throughout the state of Ohio and provide them with an alternative to traditional insurance. OTARMA differs philosophically from traditional insurance programs in that OTARMA is owned by its members and serves only its members' interests.

Historically, the property and casualty insurance industry has been unable to provide the consistency of pricing and coverages needed by governmental authorities. The national insurance crisis of the late 1980s, in which political subdivisions in the State of Ohio were unable to purchase affordable insurance, led to the formation of local government risk pools. The transition from insurance to pooling has been so successful that there are over 500 governmental entity pools currently operating in the United States of America. OTARMA was formed in 1987 and has grown steadily to 957 members today.

The growth and success of pooling is often attributed to the availability of broad coverage and price stability, which OTARMA has consistently delivered since its formation. In addition to those advantages enjoyed by many pools, OTARMA stands out by providing responsive claims handling, coverage specific to Ohio townships, and customized loss control services, proving that its service-oriented philosophy has been a successful long-term solution for its members.

OTARMA's Annual Report provides members with detailed information about the Pool and OTARMA's website provides members with information on news and events and contains links to valuable resources including a comprehensive online loss control library with numerous risk management tools available in a variety of resources. OTARMA enjoys the distinct privilege of being the pool with the most townships in Ohio and the only pool endorsed by the Ohio Township Association (OTA). The OTA endorsement is significant; the OTA is dedicated to the promotion and preservation of Ohio township government and serves as a resource to aid in effective township government.

OTARMA continues to build on its longstanding success by consistently providing customized coverage at a fair and stable price and being responsible, loyal, and responsive to its membership.

Note: This disclosure applies to AOS basis entities, per Bulletin 2001-05. It is not intended to meet GAAP disclosure requirements. GAAP entities should follow GASB requirements for disclosures.

Note ?? – Risk Management

There are multiple specialized footnote examples that are drafted by the Auditor of State's office and can be found at <https://ohioauditor.gov/references/shells/footnotes.html>

The Township is exposed to various risks of property and casualty losses, and injuries to employees.

The Township insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

The Township belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. York Risk Pooling Services, Inc. (formally known as American Risk Pooling Consultants, Inc.) (York or Management), functions as the administrator of the Pool and provides underwriting claims, loss control, risk management, and reinsurance services for the Pool. Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

Casualty and Property Coverage

The Pool is a member of American Public Entity Excess Pool (APEEP), which is also administered by York. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, OTARMA retains insured risks up to an amount specified in the contracts. At December 31, 2015, OTARMA retained \$350,000 for casualty claims and \$250,000 for property claims.

The aforementioned casualty and property reinsurance agreement does not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2015 and 2014 (the latest information available): <<< **INCLUDE HIGHLIGHT LANGUAGE ONLY IF YOUR AUDIT INCLUDES 2014 FINANCIAL STATEMENTS.**

	2015	2014
Assets	\$37,313,311	\$35,970,263
Liabilities	8,418,518	8,912,432
Net Position	\$28,894,793	\$27,057,831

At December 31, 2015 and 2014, respectively, the liabilities above include approximately \$7.8 and \$8.2 million of estimated incurred claims payable. The assets above also include approximately \$7.7 and \$7.2 million of unpaid claims to be billed to approximately 989 members and 957 member governments in the future, as of December 31, 2015 and 2014, respectively. These amounts will be included in future contributions from members when the related claims are

due for payment. As of December 31, 2015, the Township's share of these unpaid claims collectible in future years is approximately \$[insert **53.0% x 2015 (casualty + liability) premium**]. <<< ***Because this liability is an estimate, please round to the nearest thousand dollars.***

Based on discussions with OTARMA, the expected rates OTARMA charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to OTARMA for each year of membership.

<u>Contributions to OTARMA</u>	
<u>2015</u>	<u>2014</u>

[Insert the township's actual contributions for these years into the table above.]

After one year of membership, a member may withdraw on the anniversary of the date of joining OTARMA, if the member notifies OTARMA in writing 60 days prior to the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's contribution. Withdrawing members have no other future obligation to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to the withdrawal.

Happy Township
Silly County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Regulatory**Note 8 - Risk Management*****Commercial Insurance***

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Employment practices;
- Liability of public officials
- Liability of law enforcement; and
- Vehicles.

See page 22

OCBOA**Note 8 - Risk Management**

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2015, the Township contracted with several companies for various types of insurance as follows:

Type of Coverage	Coverage
Scottsdale Indemnity Company	
Commercial Property	\$15,106,474
General Liability:	
Aggregate	2,000,000
Each Occurance	1,000,000
Employment Practices:	
Aggregate	2,000,000
Each Occurance	1,000,000
Public Officials Liability:	
Aggregate	2,000,000
Each Occurance	1,000,000
Law Enforcement Liability:	
Aggregate	2,000,000
Each Occurance	1,000,000
Commercial Automobile Liability	1,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year.

See page 57

SUMMARY OF INSURANCE

Prepared: 10/5/2015

For Happy Township

Coverage	Amount	Company	Policy No	Eff...	Exp	Premium
Commercial Application		Scottsdale Indemnity Company	123456	10/07/15	10/07/16	
Property		Scottsdale Indemnity Company	123456	10/07/15	10/07/16	
Policy Level Information						
TOTAL BLANKET LIMIT						
Limit 1	15,106,474					
Deductible	2,500					
Premise 001 Building 001						
BLANKET PROP -						
Coins %	100					
Valuation	R/C					
Cause of Loss	SPECIAL					
Inflation Guard %	4					
Deductible	2500					
EQUIP BRKDOWN -						
Deductible	2500					
Forms #	INCLUDED					
General Liability		Scottsdale Indemnity Company	123456	10/07/15	10/07/16	
Occurrence						
GL/IncEmply Benefits						
General Aggregate	2,000,000					
Products/Completed Oper. Aggr.	2,000,000					
Personal & Advertising Injury	1,000,000					
Each Occurrence	1,000,000					
Damage to Rented Premises	500,000					
Medical Expense (Any One Person)	Excluded					
Employee Benefits	1,000,000					
Crime		Scottsdale Indemnity Company	123456	10/07/15	10/07/16	
Location Building						
Forgery or Alteration	10,000					
Deductible	0					
Inside Premises						

SUMMARY OF INSURANCE

Prepared: 10/5/2015

Page 2

For Happy Township

Coverage	Amount	Company	Policy No	Eff	Exp	Premium
Crime (Continued)						
Theft of Money and Securities	20,000					
Deductible	\$0					
Outside the Premises						
Money and Securities	20,000					
Deductible	\$0					
Computer Fraud	100,000					
Deductible	1,000					
Funds Transfer Fraud	100,000					
Deductible	1,000					
Equipment Floater		Scottsdale Indemnity Company	123456	10/07/15	10/07/16	
Coverage/Deductible						
CONTRACTORS EQUIPMENT \$629,584						
including in above blanket						
limit. \$1,000 Deductible						
Unscheduled Equipment						
Electronic Data Processing		Scottsdale Indemnity Company	123456	10/07/15	10/07/16	
Location 001 Building 001						
Incl in Blanket Limit Above						
Equipment (HDW) Owned	67,900					
Valuation Replacement Cost						
Deductible 1,000						
Included in						
Media/Data	50,000					
(\$25k in form &						
Extra Expense	10,000					
Additional Coverages						
Business Auto		Scottsdale Indemnity Company	123456	10/07/15	10/07/16	
Liability						
CSL	1,000,000					
Any Auto						

SUMMARY OF INSURANCE

Prepared: 10/5/2015

For Happy Township

Coverage	Amount	Company	Policy No	Eff	Exp	Premium
Business Auto (Continued)						
Medical Payments Ea Per All Owned Autos Comprehensive Autos Specified on Schedule Collision Autos Specified on Schedule Hired Auto Physical Damage Comprehensive Deductible Collision Deductible	5,000 250 500					
* See Attached Vehicle Schedule						
General Liability Claims Made		Scottsdale Indemnity Company		10/07/15	10/07/16	
PUBLIC OFFICIAL						
General Aggregate Each Occurrence	2,000,000 1,000,000					
Per Claim Other Deductible Deductible	5,000					
General Liability Occurrence		Scottsdale Indemnity Company		10/07/15	10/07/16	
LAW ENFORCEMENT						
General Aggregate Each Occurrence	2,000,000 1,000,000					
Per Occurrence Other Deductible Deductible	2,500					
General Liability Claims Made		Scottsdale Indemnity Company		10/07/15	10/07/16	
EMP PRACTICES LIAB						
General Aggregate Each Occurrence	2,000,000 1,000,000					
Per Claim						

SUMMARY OF INSURANCE

Prepared: 10/5/2015

Page 4

For Happy Township

Coverage	Amount	Company	Policy No	Eff	Exp	Premium
General Liability (Continued)						
Other Deductible Deductible	5,000					

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Happy Township
2015 OCBOA

Note Disclosure - Defined Benefit Pension Plans

Total Payroll

PERS Payroll	840,725
Police Payroll	1,228,228
Fire Payroll	1,070,151

Total pensionable payroll for the year for OPERS employees and OPF Firefighters.

PERS Note:

	14.00%	Payroll	x Percent	= Total
Pension		840,725	12.00%	100,887
Health Care		840,725	2.00%	16,815
Total Employer portion			14.00%	117,702

See page 61

See page 64

PERS - Police Note:

	18.10%	Payroll	x Percent	= Total
Pension		1,228,228	16.10%	197,745
Health Care		1,228,228	2.00%	24,565
Total Employer portion			18.10%	222,309

298,632 Total OPERS Pension
41,379 Total OPERS Health Care

These percentages should be checked each year and updated if necessary

Fire Note:

	24.00%	Payroll	x Percent	= Total
Pension		1,070,151	23.50%	251,485
Health Care		1,070,151	0.50%	5,351
Total Employer portion			24.00%	256,836

See page 62

See page 65

PAC - Amortization Chart
Locust Lake

Principal: \$150,000.00 at 4.15% (Ordinary Interest)
Issued: 06/30/2010 with first payment on 07/30/2010
Payment: \$1,500.00 Monthly (Principal + Interest)

APR %	4.15000%	FINANCE CHARGE	\$34,392.36	Amount Financed	\$150,000.00	Total of Payments	\$184,392.36
Number of Payments	122	Amount of Payments	\$1,500.00	When Payments Are Due	Monthly beginning 07/30/2010		
	1		\$1,392.38		06/30/2020		

PMT #	Date	Principal Payment	Interest Payment	Principal Balance	Memo
1	06/30/2010			\$150,000.00	
2	07/30/2010	\$681.26	\$518.75	\$148,018.75	
3	08/30/2010	\$684.04	\$515.38	\$146,034.11	
4	09/30/2010	\$686.05	\$511.95	\$147,046.08	
5	10/30/2010	\$687.47	\$508.53	\$146,054.59	
6	11/30/2010	\$688.89	\$505.11	\$145,059.70	
7	12/30/2010	\$689.34	\$501.69	\$144,061.36	
	2010 Totals	\$5,938.64	\$3,001.36		
	Paid To Date	\$5,938.64	\$3,001.36		
8	01/30/2011	\$1,001.79	\$498.21	\$143,059.57	
9	02/28/2011	\$1,005.25	\$494.76	\$142,054.32	
10	03/30/2011	\$1,008.73	\$491.27	\$141,046.59	
11	04/30/2011	\$1,012.22	\$487.78	\$140,033.37	
12	05/30/2011	\$1,015.72	\$484.28	\$139,017.65	
13	06/30/2011	\$1,019.23	\$480.77	\$137,998.42	
14	07/30/2011	\$1,022.75	\$477.24	\$136,975.66	
15	08/30/2011	\$1,026.29	\$473.71	\$135,949.37	
16	09/30/2011	\$1,029.84	\$470.18	\$134,919.53	
17	10/30/2011	\$1,033.40	\$466.60	\$133,886.13	
18	11/30/2011	\$1,036.98	\$463.02	\$132,848.15	
	2011 Totals	\$12,252.77	\$5,747.23		
	Paid To Date	\$18,191.41	\$8,808.59		
19	01/30/2012	\$1,044.16	\$455.84	\$130,764.43	
20	02/29/2012	\$1,047.77	\$452.23	\$129,716.66	
21	03/30/2012	\$1,051.40	\$448.60	\$128,665.26	
22	04/30/2012	\$1,055.03	\$444.97	\$127,610.23	
23	05/30/2012	\$1,058.68	\$441.32	\$126,551.55	
24	06/30/2012	\$1,062.34	\$437.66	\$125,489.21	
25	07/30/2012	\$1,066.02	\$433.98	\$124,423.19	
26	08/30/2012	\$1,069.70	\$430.30	\$123,353.49	
27	09/30/2012	\$1,073.40	\$426.60	\$122,280.09	
28	10/30/2012	\$1,077.11	\$422.89	\$121,202.98	
29	11/30/2012	\$1,080.84	\$419.16	\$120,122.14	
30	12/30/2012	\$1,084.58	\$415.42	\$119,037.56	
	2012 Totals	\$12,771.03	\$5,238.97		
	Paid To Date	\$30,962.44	\$14,037.56		
31	01/30/2013	\$1,088.33	\$411.67	\$117,949.23	
32	02/28/2013	\$1,092.09	\$407.91	\$116,857.14	
33	03/30/2013	\$1,095.87	\$404.13	\$115,761.27	
34	04/30/2013	\$1,099.68	\$400.34	\$114,661.61	
35	05/30/2013	\$1,103.48	\$396.54	\$113,558.15	
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PMT #	Date	Principal Payment	Interest Payment	Principal Balance	Memo
36	06/30/2013	\$1,107.28	\$392.72	\$112,450.87	
37	07/30/2013	\$1,111.11	\$388.99	\$111,339.76	
38	08/30/2013	\$1,114.95	\$385.05	\$110,224.81	
39	09/30/2013	\$1,118.81	\$381.19	\$109,106.00	
40	10/30/2013	\$1,122.68	\$377.32	\$107,983.32	
41	11/30/2013	\$1,126.56	\$373.44	\$106,858.76	
42	12/30/2013	\$1,130.45	\$369.55	\$105,726.31	
	2013 Totals	\$13,311.25	\$4,888.76		
	Paid To Date	\$44,273.69	\$18,728.31		
43	01/30/2014	\$1,134.36	\$365.64	\$104,591.95	
44	02/28/2014	\$1,138.29	\$361.71	\$103,453.66	
45	03/30/2014	\$1,142.22	\$357.78	\$102,311.44	
46	04/30/2014	\$1,146.17	\$353.83	\$101,165.27	
47	05/30/2014	\$1,150.14	\$349.86	\$100,015.13	
48	06/30/2014	\$1,154.11	\$345.89	\$98,861.02	
49	07/30/2014	\$1,158.11	\$341.89	\$97,702.91	
50	08/30/2014	\$1,162.11	\$337.89	\$96,540.80	
51	09/30/2014	\$1,166.13	\$333.87	\$95,374.67	
52	10/30/2014	\$1,170.16	\$329.84	\$94,204.51	
53	11/30/2014	\$1,174.21	\$325.79	\$93,030.30	
54	12/30/2014	\$1,178.27	\$321.73	\$91,852.03	
	2014 Totals	\$13,674.28	\$4,126.72		
	Paid To Date	\$58,147.97	\$22,852.03		
55	01/30/2015	\$1,182.35	\$317.65	\$90,698.68	
56	02/28/2015	\$1,186.43	\$313.57	\$89,483.25	
57	03/30/2015	\$1,190.54	\$309.46	\$88,292.71	
58	04/30/2015	\$1,194.65	\$305.35	\$87,098.06	
59	05/30/2015	\$1,198.79	\$301.21	\$85,899.27	
60	06/30/2015	\$1,202.93	\$297.07	\$84,686.34	
61	07/30/2015	\$1,207.09	\$292.91	\$83,469.25	
62	08/30/2015	\$1,211.27	\$288.73	\$82,247.98	
63	09/30/2015	\$1,215.46	\$284.54	\$81,022.52	
64	10/30/2015	\$1,219.66	\$280.34	\$79,792.86	
65	11/30/2015	\$1,223.88	\$276.12	\$78,558.98	
66	12/30/2015	\$1,228.11	\$271.89	\$77,309.87	
	2015 Totals	\$14,481.18	\$5,938.84		
	Paid To Date	\$72,809.13	\$30,360.87		
67	01/30/2016	\$1,232.36	\$267.64	\$76,077.49	
68	02/29/2016	\$1,236.62	\$263.38	\$74,840.87	
69	03/30/2016	\$1,240.90	\$259.10	\$73,600.99	
70	04/30/2016	\$1,245.19	\$254.81	\$72,357.80	
71	05/30/2016	\$1,249.49	\$250.51	\$71,111.31	
72	06/30/2016	\$1,253.81	\$246.19	\$69,861.50	
73	07/30/2016	\$1,258.15	\$241.86	\$68,608.35	
74	08/30/2016	\$1,262.50	\$237.50	\$67,351.85	
75	09/30/2016	\$1,266.87	\$233.13	\$66,091.98	
76	10/30/2016	\$1,271.25	\$228.75	\$64,838.73	
77	11/30/2016	\$1,275.65	\$224.35	\$63,582.08	
78	12/30/2016	\$1,280.06	\$219.94	\$62,322.02	
	2016 Totals	\$15,072.85	\$2,927.15		
	Paid To Date	\$87,681.88	\$29,318.02		
79	01/30/2017	\$1,284.48	\$215.52	\$61,037.54	
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Deletions of Principal for 2015

Last payment was: \$1,362.38
Total payments made: 123

PMT #	Date	Principal Payment	Interest Payment	Principal Balance	Memo
80	02/28/2017	\$1,288.93	\$211.07	\$59,744.61	
81	03/30/2017	\$1,283.38	\$208.82	\$58,461.23	
82	04/30/2017	\$1,287.88	\$202.14	\$57,163.37	
83	08/30/2017	\$1,302.34	\$197.68	\$55,851.03	
84	06/30/2017	\$1,308.85	\$193.15	\$54,544.18	
85	07/30/2017	\$1,311.37	\$188.63	\$53,232.81	
86	09/30/2017	\$1,316.90	\$184.10	\$51,916.91	
87	09/30/2017	\$1,320.45	\$179.55	\$50,596.46	
88	10/30/2017	\$1,325.02	\$174.98	\$49,271.44	
89	11/30/2017	\$1,329.80	\$170.40	\$47,941.64	
90	12/30/2017	\$1,334.20	\$165.80	\$46,607.64	
2017 Totals		\$15,710.38	\$2,289.62		
Paid To Date		\$103,392.35	\$31,607.64		
91	01/30/2018	\$1,338.82	\$161.18	\$45,268.82	
92	02/28/2018	\$1,343.45	\$156.55	\$43,925.37	
93	03/30/2018	\$1,348.09	\$151.91	\$42,577.28	
94	04/30/2018	\$1,352.75	\$147.25	\$41,224.53	
95	05/30/2018	\$1,357.43	\$142.57	\$39,867.10	
96	06/30/2018	\$1,362.13	\$137.87	\$38,504.97	
97	07/30/2018	\$1,366.84	\$133.16	\$37,138.13	
98	08/30/2018	\$1,371.56	\$128.44	\$35,766.57	
99	09/30/2018	\$1,376.31	\$123.69	\$34,390.26	
100	10/30/2018	\$1,381.07	\$118.93	\$33,009.19	
101	11/30/2018	\$1,385.84	\$114.16	\$31,623.35	
102	12/30/2018	\$1,390.64	\$109.36	\$30,232.71	
2018 Totals		\$16,374.93	\$1,695.07		
Paid To Date		\$119,767.29	\$33,232.71		
103	01/30/2019	\$1,395.45	\$104.55	\$28,837.26	
104	02/28/2019	\$1,400.27	\$99.73	\$27,436.99	
105	03/30/2019	\$1,405.11	\$94.89	\$26,031.88	
106	04/30/2019	\$1,409.97	\$90.03	\$24,621.91	
107	05/30/2019	\$1,414.85	\$85.15	\$23,207.06	
108	06/30/2019	\$1,419.74	\$80.26	\$21,787.32	
109	07/30/2019	\$1,424.65	\$75.35	\$20,362.67	
110	08/30/2019	\$1,429.58	\$70.42	\$18,933.09	
111	09/30/2019	\$1,434.52	\$65.45	\$17,503.57	
112	10/30/2019	\$1,439.48	\$60.52	\$16,069.09	
113	11/30/2019	\$1,444.46	\$55.54	\$14,614.63	
114	12/30/2019	\$1,449.46	\$50.54	\$13,165.17	
2019 Totals		\$17,067.54	\$932.46		
Paid To Date		\$136,834.83	\$34,165.17		
115	01/30/2020	\$1,454.47	\$45.53	\$11,710.70	
116	02/29/2020	\$1,459.50	\$40.50	\$10,251.20	
117	03/30/2020	\$1,464.55	\$35.45	\$8,786.65	
118	04/30/2020	\$1,469.61	\$30.39	\$7,317.04	
119	05/30/2020	\$1,474.70	\$25.30	\$5,842.34	
120	06/30/2020	\$1,479.80	\$20.20	\$4,362.54	
121	07/30/2020	\$1,484.91	\$15.09	\$2,877.63	
122	08/30/2020	\$1,490.05	\$9.95	\$1,387.58	
123	09/30/2020	\$1,387.58	\$4.80	\$0.00	
2020 Totals		\$13,185.17	\$227.21		
Paid To Date		\$150,000.00	\$34,392.38		

AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$190,848.62	05-14-2015	02-14-2021					

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "****" has been omitted due to text length limitations.

Borrower:

Lender:

The Park National Bank
 Commercial Loan Department
 1075 Nimitzview Dr.
 Cincinnati, OH 45230

New Loan - ties to amount outstanding at 12/31/2015

Disbursement Date: February 14, 2016
 Interest Rate: 2.300

Repayment Schedule: Principal + Inter
 Calculation Method: 365/365 U.S. R

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Balance
1	02-14-2017	4,401.54	4,401.54	0.00	190,848.62
2	02-14-2017	38,170.00	0.00	38,170.00	152,678.62
2017 TOTALS:		42,571.54	4,401.54	38,170.00	
3	02-14-2018	3,511.61	3,511.61	0.00	152,678.62
4	02-14-2018	38,170.00	0.00	38,170.00	114,508.62
2018 TOTALS:		41,681.61	3,511.61	38,170.00	
5	02-14-2019	2,633.70	2,633.70	0.00	114,508.62
6	02-14-2019	38,170.00	0.00	38,170.00	76,338.62
2019 TOTALS:		40,803.70	2,633.70	38,170.00	
7	02-14-2020	1,755.79	1,755.79	0.00	76,338.62
8	02-14-2020	38,170.00	0.00	38,170.00	38,168.62
2020 TOTALS:		39,925.79	1,755.79	38,170.00	
9	02-14-2021	39,048.90	880.28	38,168.62	0.00
TOTALS:		204,031.54	13,182.92	190,848.62	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

Exhibit E
Payment Schedule
 Lease No. 1212HPIE

*Fire Truck
(LEASE)*

Funding Into Escrow: \$443,249.57
 Funding Out Of Escrow: \$450,000.00

AMORTIZATION SCHEDULE - Normal Amortization, 360 Day Year

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Early Termination Purchase Option
1	10/1/2008	\$49,766.37	\$18,356.86	\$31,409.51	\$431,278.91
2	10/1/2009	\$49,766.37	\$20,884.97	\$28,881.40	\$401,034.31
3	10/1/2010	\$49,766.37	\$19,420.35	\$30,346.02	\$369,255.96
4	10/1/2011	\$49,766.37	\$17,881.46	\$31,884.91	\$335,866.08
5	10/1/2012	\$49,766.37	\$16,264.54	\$33,501.83	\$300,782.96
6	10/1/2013	\$49,766.37	\$14,565.61	\$35,200.76	\$263,920.73
7	10/1/2014	\$49,766.37	\$12,780.54	\$36,985.83	\$225,189.17
8	10/1/2015	\$49,766.37	\$10,904.93	\$38,861.44	\$184,493.47
9	10/1/2016	\$49,766.37	\$8,934.22	\$40,832.15	\$141,734.04
10	10/1/2017	\$49,766.37	\$6,863.56	\$42,902.81	\$96,806.22
11	10/1/2018	\$49,766.37	\$4,687.91	\$45,078.46	\$49,600.05
12	10/1/2019	\$49,766.37	\$2,401.92	\$47,364.45	\$0.00
Grand Totals		\$597,196.44	\$153,946.87	\$443,249.57	

Deletions of Principal for 2015

*Final Interest Rate
4.65 %*

Lessee:

By: _____

Title: _____

Date: 12-17-07

MS

Schedule (01)

EXHIBIT A
DESCRIPTION OF EQUIPMENT

RE: Government Obligation Contract dated as of December 13, 2012, between Kansas State Bank of Manhattan (Obligee) and

Below is a detailed description of all the Items of Equipment including quantity, model number and serial number where applicable:

One (1) Case 580SN T4 Loader Backhoe,

Physical Address of Equipment after Delivery :

Schedule (01)

EXHIBIT B
PAYMENT SCHEDULE

Date of First Payment: December 15, 2013
 Original Balance: \$65,372.80
 Total Number of Payments: Five (5)
 Number of Payments Per Year: One (1)

2.758% interest percentage

Capital Lease

Pmt No.	Due Date	Contract Payment	Applied to Interest	Applied to Principal	*Purchase Option Price
1	15-Dec-13	\$14,175.96	\$1,802.98	\$12,372.98	\$53,577.18
2	15-Dec-14	\$14,175.96	\$1,461.73	\$12,714.23	\$40,637.78
3	15-Dec-15	\$14,175.96	\$1,111.07	\$13,064.89	\$27,399.74
4	15-Dec-16	\$14,175.96	\$750.74	\$13,425.22	\$13,856.17
5	15-Dec-17	\$14,175.96	\$380.48	\$13,795.48	\$0.00

Deletions of principal for 2015

Printed Name and Title

*Assumes all Contract Payments due to date are paid

Lessor: Santander Bank, N.A.
3 Huntington Quadrangle
Suite 101N
Melville, NY 11747-4616

Lessee:

Amortization per unit or per group.

2 2 2015 International 7400A Trucks

Nominal Annual Rate:

2.350%

CASH FLOW DATA

Event	Date	Amount	Number	Period
1 Loan	10/15/2014	120,542.00	1	
2 Payment	11/15/2014	25,292.00	5	Annual

Totals
\$241,084.00
\$50,584.00

original issuance

AMORTIZATION SCHEDULE - Normal Amortization

→ for a single truck (must double for both trucks)

	Date	Payment	Interest	Principal	Balance
Loan	10/15/2014				120,542.00
1	11/15/2014	25,292.00	240.59	25,051.41	95,490.59
2	11/15/2015	25,292.00	2,244.03	23,047.97	72,442.62
3	11/15/2016	25,292.00	1,702.40	23,589.60	48,853.02
4	11/15/2017	25,292.00	1,148.05	24,143.95	24,709.07
5	11/15/2018	25,292.00	582.93	24,709.07	0.00
Grand Totals		126,460.00	5,918.00	120,542.00	

\$50,584.00
\$50,584.00
\$50,584.00
\$50,584.00
\$50,584.00
\$50,584.00
\$252,920.00

Amortization Schedule (doubled - for both trucks)

	Interest	Principal
11/15/2014	481.18	50,102.82
11/15/2015	4,488.06	46,095.94
11/15/2016	3,404.80	47,179.20
11/15/2017	2,296.10	48,287.90
11/15/2018	1,165.86	49,418.14
TOTAL	11,836.00	241,084.00

Deletions of principal for 2015

Lessor: Santander Bank, N.A.
 3 Huntington Quadrangle
 Suite 101N
 Melville, NY 11747-4616

Lessee:

Amortization per unit or per group.

1 2 Schmidt Wausau HSP 4210 Plow

Nominal Annual Rate: 2.350%

CASH FLOW DATA

Event	Date	Amount	Number	Period	Totals
1 Loan	6/15/2015	30,400.00	1		\$30,400.00
2 Payment	12/25/2015	7,971.66	4	Annual	\$7,971.66

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance	
Loan	6/15/2015				30,400.00	
1	12/25/2015	7,971.66	377.75	7,593.91	22,806.09	\$7,971.66
2	12/25/2016	7,971.66	535.94	7,435.72	15,370.37	\$7,971.66
3	12/25/2017	7,971.66	361.20	7,610.46	7,759.91	\$7,971.66
4	12/25/2018	7,971.66	211.75	7,759.91	0.00	\$7,971.66
Grand Totals		31,886.64	1,486.64	30,400.00		\$31,886.64

Deletions of
Principal for 2015

Ties to the amount
outstanding at 12/31/2015

See page 25

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Happy Township
Silly County

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 11 - Debt

An excellent starting place for the debt note would be to obtain the prior year balances either in the most recent audited report of your prior year footnotes.

The changes in the Township's long-term obligations during 2014 were as follows:

Types / Issues	Balance 12/31/13	Issued	Retired	Balance 12/31/14	Due Within One Year
<u>Governmental Activities:</u>					
<u>General Long-Term Obligations</u>					
Locust Lake Loan - 4.15%	\$105,851	\$0	\$13,874	\$91,977	\$14,461
<u>Other Long-Term Obligations</u>					
Fire Truck Lease- 4.65%	252,024	0	36,986	215,038	38,861
Backhoe Lease- 2.758%	53,000	0	12,714	40,286	13,065
International 7400A Trucks Lease- 2.35%	0	241,084	50,102	190,982	46,096
Total - Other Long-Term Obligations	305,024	241,084	99,802	446,306	98,022
Total - All General Long-Term Obligations	\$410,875	\$241,084	\$113,676	\$538,283	\$112,483

Long-term Obligations

During 2010, the Township entered in to a loan agreement with PNC Bank for a \$150,000 loan to purchase property. The loan was issued at a 4.15 percent interest rate, with final maturity on September 30, 2020. The loan will be paid from the General Fund.

The following is a summary of the Township's future annual debt service requirements:

Year Ending December 31,	<u>Locust Lake Loan</u>	
	<u>Principal</u>	<u>Interest</u>
2015	\$14,461	\$3,539
2016	15,073	2,928
2017	15,710	2,290
2018	16,375	1,625
2019	17,068	932
2020	13,290	227
Total	\$91,977	\$11,541

The Ohio Revised Code provides that net general obligation debt of the Township, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed 5.5 percent of the tax valuation of the Township. The Revised Code further provides that total voted and unvoted net debt of the Township less the same exempt debt shall never exceed an amount equal to 10.5 percent of its tax valuation. The effects of the debt limitations at December 31, 2014 were an overall debt margin of \$41,962,943 and an unvoted debt margin of \$220,288.

Happy Township
Silly County

Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Leases

In 2008, the Township entered into a capital lease purchase agreement for a new fire truck, and in 2013, the Township entered into a capital lease purchase agreement for a new backhoe. In 2014, the Township entered into a capital lease purchase agreement for two new International 7400A Trucks. Total lease payments for 2014 included \$99,802 for principal and \$14,723 for interest.

Year Ending December 31,	Fire Truck Lease		Backhoe Lease		International Trucks Lease		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2015	\$38,861	\$10,905	\$13,065	\$1,111	\$46,096	\$4,488	\$114,526
2016	40,832	8,934	13,425	751	47,179	3,405	114,526
2017	42,903	6,864	13,796	380	48,288	2,296	114,527
2018	45,078	4,688	0	0	49,419	1,166	100,351
2019	47,364	2,402	0	0	0	0	49,766
Total	<u>\$215,038</u>	<u>\$33,793</u>	<u>\$40,286</u>	<u>\$2,242</u>	<u>\$190,982</u>	<u>\$11,355</u>	<u>\$493,696</u>

**Happy Township
Silly County**

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2015*

Note 11 - Debt

From prior year
audit report or your
prepared footnotes

The changes in the Township's long-term obligations during 2015 were as follows:

Types / Issues	Balance 12/31/14	Issued	Retired	Balance 12/31/15	Due Within One Year
<u>Governmental Activities:</u>					
<u>General Long-Term Obligations</u>					
Locust Lake Loan - 4.15%	\$91,977	\$0	\$14,461	\$77,516	\$15,073
Ambulance Acquisition Loan - 2.30%	0	190,849	0	190,849	0
Total - General Long-Term Obligations	91,977	190,849	14,461	268,365	15,073
<u>Other Long-Term Obligations</u>					
Fire Truck Lease - 4.65%	215,038	0	38,861	176,177	40,832
Backhoe Lease - 2.758%	40,286	0	13,065	27,221	13,425
International 7400A Trucks Lease - 2.35%	190,982	0	46,096	144,886	47,179
Plow Lease - 2.35%	0	30,400	7,594	22,806	7,436
Total - Other Long-Term Obligations	446,306	30,400	105,616	371,090	108,872
Total - All General Long-Term Obligations	\$538,283	\$221,249	\$120,077	\$639,455	\$123,945

Long-term Obligations

During 2010, the Township entered into a loan agreement with PNC Bank for a \$150,000 loan to purchase property. The loan was issued at a 4.15 percent interest rate, with final maturity on September 30, 2020. The loan will be paid from the General Fund.

During 2015, the Township entered in to a loan agreement with Park National Bank for a \$190,849 loan to purchase an ambulance. The loan was issued at a 2.30 percent interest rate, with final maturity on February 14, 2021. The loan will be paid from the Ambulance and Emergency Medical Services Fund.

Happy Township
Silly County

Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

The following is a summary of the Township's future annual debt service requirements:

Year Ending December 31,	Locust Lake Loan		Ambulance Loan	
	Principal	Interest	Principal	Interest
2016	\$15,073	\$2,928	\$0	\$0
2017	15,710	2,290	38,170	4,402
2018	16,375	1,625	38,170	3,511
2019	17,068	932	38,170	2,634
2020	13,290	227	38,170	1,755
2021	0	0	38,169	880
Total	<u>\$77,516</u>	<u>\$8,002</u>	<u>\$190,849</u>	<u>\$13,182</u>

From Amortization
Schedules




The Ohio Revised Code provides that net general obligation debt of the Township, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed 5.5 percent of the tax valuation of the Township. The Revised Code further provides that total voted and unvoted net debt of the Township less the same exempt debt shall never exceed an amount equal to 10.5 percent of its tax valuation. The effects of the debt limitations at December 31, 2015 were an overall debt margin of \$39,166,542 and an unvoted debt margin of \$206,564.

Leases

In prior years, the Township entered into a capital lease purchase agreement for a new fire truck, a new backhoe, and two new International 7400A Trucks. In 2015, the Township entered into a capital lease purchase agreement for a plow. Total lease payments for 2015 included \$105,616 for principal and \$16,882 for interest.

Year Ending December 31,	Fire Truck Lease		Backhoe Lease		International Trucks Lease		Plow Lease	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$40,832	\$8,934	\$13,425	\$751	\$47,179	\$3,405	\$7,436	\$536
2017	42,903	6,864	13,796	380	48,288	2,296	7,610	361
2018	45,078	4,688	0	0	49,419	1,166	7,760	212
2019	47,364	2,402	0	0	0	0	0	0
Total	<u>\$176,177</u>	<u>\$22,888</u>	<u>\$27,221</u>	<u>\$1,131</u>	<u>\$144,886</u>	<u>\$6,867</u>	<u>\$22,806</u>	<u>\$1,109</u>

From Individual
Amortization Schedules



The detailed debt payments come from the amortization schedules provided by individual debt issues.

Note disclosure: total payments for each of the next 5 years; then total payments for each group of 5 years after that.

Year Ending December 31,	Capital Leases										2015				
	General Obligations		Fire Truck Lease		Backhoe Lease		International Truck Lease		Plow Lease		Principal Paid	Interest Paid			
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest					
2015	14,461	3,539	-	-	38,861	10,905	13,065	1,111	46,096	4,488	7,594	378	122,498	105,616	16,882
2016	15,073	2,928	-	-	40,832	8,934	13,425	751	47,179	3,405	7,436	536	122,498	-	-
2017	15,710	2,290	38,170	4,402	42,903	6,864	13,796	380	48,288	2,296	7,610	361	122,498	-	-
2018	16,375	1,625	38,170	3,511	45,078	4,688	-	-	49,419	1,166	7,760	212	108,323	-	-
2019	17,068	932	38,170	2,634	47,364	2,402	-	-	-	-	-	-	49,766	-	-
2020	13,290	227	38,170	1,755	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	38,169	880	-	-	-	-	-	-	-	-	-	-	-
	77,516	8,002	190,849	13,182	176,177	22,888	27,221	1,131	144,886	6,867	22,806	1,109	403,085	-	-

Be sure that the principal total ties to the related total of the amounts outstanding at 12/31/2015 in the debt table, since rounding can throw it off.

See page 66

Happy Township
Debt
12/31/2015 OCBOA
Legal Debt Margin Calculation

	<u>2015</u>
Assessed Valuation	<u><u>\$375,570,540</u></u>
Debt Limit - 10.5% of Assessed Value (1)	<u>39,434,907</u>
Amount of Debt Applicable to Debt Limit	
Locust Lake Loan	77,516
Ambulance Loan	190,849
Fire Bonds	0
Less Amount Available in Debt Service	<u>0</u>
Amount of Debt Subject to Limit	<u>268,365</u>
Legal Debt Margin - 10.5% of Assessed Value (1)	<u><u>\$39,166,542</u></u>
Legal Debt Margin as a Percentage of the Debt Limit	99.32%
Unvoted Debt Limit - .055% of Assessed Value (1)	\$206,564
Amount of Debt Subject to Limit	<u>0</u>
Unvoted Legal Debt Margin - .055% of Assessed Value (1)	<u><u>\$206,564</u></u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100.00%

See page 66

APPROPRIATION STATUS REPORT

Date: 01/25/16

Appropriation Code/Name	Carry-Over Amount	Appropriated Amount	Net Transfers	Net Encumbered Advances	Encumbered Amount	Unencumbered Balance	YTD Amount Spent	YTD % Spent
Fund: 05 - Cemetery								
05-A-04 (D) Workmen's Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
05-A-05 Improvement of Sites	0.00	10000.00	0.00	0.00	5000.00	5000.00	1089.52	10.9
05-A-08 Tools and Equipment	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.0
05-A-09 Supplies	0.00	7000.00	0.00	0.00	5000.00	2000.00	75.00	1.1
05-A-10 Repairs	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.0
05-A-11 Contracts	0.00	30000.00	0.00	0.00	20000.00	10000.00	1400.00	4.7
05-A-12 (D) Other Expenses	0.00	50890.99	0.00	0.00	10000.00	40890.99	174.97	0.3
FUND SUB-TOTAL	0.00	113890.99	0.00	0.00	41217.67	72673.32	2939.05	2.6
Fund: 07 - LIGHTING ASSESSMENT								
07-A-01 Contracts	0.00	130000.00	0.00	0.00	40000.00	90000.00	10877.99	8.4
07-A-02 (D) Other Expenses	0.00	16288.84	0.00	0.00	0.00	16288.84	0.00	0.0
FUND SUB-TOTAL	0.00	146288.84	0.00	0.00	40000.00	106288.84	10877.99	7.4
Fund: 08 - Garbage and Waste Disposal District								
08-A-01 (D) Salaries	0.00	125000.00	0.00	0.00	1470.35	123529.65	1408.55	1.1
08-A-01A (D) Administrative Salaries	0.00	5000.00	0.00	0.00	0.00	5000.00	0.00	0.0
08-A-02 (D) Employer's Retirement Contribution	0.00	5000.00	0.00	0.00	0.00	5000.00	0.00	0.0
08-A-03 (D) Workmen's Compensation	0.00	25000.00	0.00	0.00	0.00	25000.00	0.00	0.0
08-A-05 Tools and Equipment	0.00	70000.00	0.00	0.00	5000.00	65000.00	0.00	0.0
08-A-06 Supplies	0.00	3000.00	0.00	0.00	3000.00	0.00	109.11	3.6
08-A-07 Repairs	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.0
08-A-08 Contracts	0.00	625000.00	0.00	0.00	300000.00	325000.00	54753.90	8.8
08-A-09 (D) Other Expenses	0.00	98678.75	0.00	0.00	15000.00	83678.75	607.53	0.6
08-A-09C Other Expenses - Legal	0.00	10000.00	0.00	0.00	5000.00	5000.00	0.00	0.0
FUND SUB-TOTAL	0.00	967178.75	0.00	0.00	329970.35	637208.40	56879.09	5.9
Fund: 09 - Police District								
09-A-01 (D) Salaries	0.00	1433478.30	0.00	0.00	112896.00	1320582.30	106387.19	7.4
09-A-01A (D) Administrative Salaries	0.00	25000.00	0.00	0.00	1765.40	23234.60	1677.13	6.7
09-A-02 (D) Employer's Retirement Contribution	0.00	125000.00	0.00	0.00	0.00	125000.00	0.00	0.0
09-A-03 (D) Workmen's Compensation	0.00	21000.00	0.00	0.00	0.00	21000.00	0.00	0.0
09-A-06 New Buildings and Additions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
09-A-07 Tools and Equipment	623.75	65000.00	0.00	0.00	10623.75	55000.00	0.00	0.0
09-A-08 Supplies	0.00	15000.00	0.00	0.00	10000.00	5000.00	938.24	6.3
09-A-08A Fuel	0.00	5000.00	0.00	0.00	10000.00	40000.00	0.00	0.0
09-A-08B Wearing Apparel	0.00	16000.00	0.00	0.00	5000.00	11000.00	44.26	0.3
09-A-08C Vehicle Parts and Supplies	0.00	20000.00	0.00	0.00	10000.00	10000.00	0.00	0.0
09-A-09 Repairs	0.00	5000.00	0.00	0.00	5000.00	0.00	0.00	0.0
09-A-10 Utilities	0.00	9000.00	0.00	0.00	5000.00	4000.00	607.53	6.8
09-A-12 Insurance	0.00	40000.00	0.00	0.00	7000.00	33000.00	1208.15	3.0
09-A-12A Health Insurance	0.00	171193.03	0.00	0.00	45000.00	126193.03	0.00	0.0
09-A-12B Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
09-A-13 Training	0.00	10000.00	0.00	0.00	5000.00	5000.00	165.00	1.7
09-A-13A Accredited Tuition	0.00	15000.00	0.00	0.00	5000.00	10000.00	0.00	0.0
09-A-14 (D) Other Expenses	0.00	4027533.93	0.00	0.00	14256.19	4013277.74	8676.33	0.2
09-A-14A Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
09-A-14B Comm Center Charges	0.00	60000.00	0.00	0.00	0.00	60000.00	0.00	0.0
09-A-14C Other Expenses - Legal	0.00	20000.00	0.00	0.00	5000.00	15000.00	0.00	0.0
09-A-15 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
09-A-16 Transfers - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*****
FUND SUB-TOTAL	623.75	6128205.26	0.00	0.00	251541.34	5877287.67	119703.83	2.0

APPROPRIATION STATUS REPORT

Date: 01/25/16

Appropriation Code/Name	Carry-Over Amount	Appropriated Amount	Net Transfers	Net Advances	Net Encumbered Amount	Unencumbered Balance	YTD Amount Spent	YTD % Spent
Fund: 10 - Fire District								
10-A-01 (D) Salaries	0.00	830000.00	0.00	0.00	73875.54	756124.46	73672.26	8.9
10-A-01A (D) Salaries - Administration	0.00	30000.00	0.00	0.00	2671.32	27328.68	2537.77	8.5
10-A-01B (D) Salaries Mechanics	0.00	26000.00	0.00	0.00	1016.40	24983.60	965.57	3.7
10-A-01C (D) Salaries - Part Time	0.00	520000.00	0.00	0.00	40617.65	479382.35	40617.65	7.8
10-A-02 (D) Employer's Retirement Contribution	0.00	324000.00	0.00	0.00	2500.25	321499.75	2500.25	0.8
10-A-03 (D) Workmen's Compensation	0.00	21000.00	0.00	0.00	0.00	21000.00	0.00	0.0
10-A-06 New Buildings and Equipment	0.00	10000.00	0.00	0.00	0.00	10000.00	0.00	0.0
10-A-06A Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-06B Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-06C Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-07 Utilities	0.00	14000.00	0.00	0.00	5000.00	9000.00	607.53	4.3
10-A-08 Tools and Equipment	623.75	75000.00	0.00	0.00	10623.75	65000.00	0.00	0.0
10-A-08A Capital Equipment Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-09 Supplies	0.00	11225.06	0.00	0.00	10000.00	1225.06	288.00	2.6
10-A-09A Wearing Apparel	0.00	10410.72	0.00	0.00	5000.00	5410.72	0.00	0.0
10-A-09B Fuel	0.00	39354.83	0.00	0.00	10000.00	29354.83	0.00	0.0
10-A-09C Vehicle Parts and Supplies	0.00	18521.65	0.00	0.00	10000.00	8521.65	265.28	1.4
10-A-10 Repairs	0.00	4389.37	0.00	0.00	4000.00	389.37	0.00	0.0
10-A-10A Equipment Repairs	0.00	1040.00	0.00	0.00	1000.00	40.00	0.00	0.0
10-A-11 Contracts	0.00	5000.00	0.00	0.00	5000.00	0.00	0.00	0.0
10-A-11 Insurance	0.00	35704.63	0.00	0.00	7000.00	28704.63	1140.15	3.2
10-A-14 Health Insurance	0.00	196463.21	0.00	0.00	65000.00	131463.21	0.00	0.0
10-A-15 Other Expenses	0.00	1009802.76	0.00	0.00	11633.86	998168.90	4296.84	0.4
10-A-15A Training	0.00	2380.60	0.00	0.00	2000.00	380.60	450.00	18.9
10-A-15B Comm. Center Charges	0.00	7280.00	0.00	0.00	0.00	7280.00	0.00	0.0
10-A-15C Other Expenses - Legal	0.00	10000.00	0.00	0.00	5000.00	5000.00	0.00	0.0
10-A-15D Accredited Tuition	0.00	3000.00	0.00	0.00	3000.00	0.00	0.00	0.0
10-A-16 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
10-A-17 Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL	623.75	3204572.83	0.00	0.00	274938.77	2930257.81	127341.30	4.0
Fund: 14 - Police Foundation & Donation								
14-A-06 Cinerygy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
14-A-07 Wal-Mart	0.00	3500.00	0.00	0.00	3000.00	500.00	0.00	0.0
14-A-08 Other Expenses	0.00	26323.37	0.00	0.00	5000.00	21323.37	0.00	0.0
14-A-09 (D) NADDI	0.00	2000.00	0.00	0.00	0.00	2000.00	0.00	0.0
14-A-10 (D) NADDI 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL	0.00	31823.37	0.00	0.00	8000.00	23823.37	0.00	0.0
Fund: 16 - SPECIAL ASSESSMENT NOTE RETIREMENT								
16-A-01 Bond Fund Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-02 (D) Other Expenses	0.00	30861.06	0.00	0.00	0.00	30861.06	0.00	0.0
16-A-04 Bond Fund Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-05 (D) Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-06 Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
16-A-07 General Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL	0.00	30861.06	0.00	0.00	0.00	30861.06	0.00	0.0
Fund: 22 - Drug Law Enforcement Fund								
22-A-05 Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
22-A-06 Supplies	0.00	57.11	0.00	0.00	0.00	57.11	0.00	0.0
22-A-09 (D) Other Expenses	0.00	16000.00	0.00	0.00	5000.00	11000.00	0.00	0.0

Date: 01/25/16

APPROPRIATION STATUS REPORT

Appropriation Code/Name	Fund: 56 - Kroger IIF	Carry-Over Amount	Appropriated Amount	Net Transfers	Net Encumbered Advances	Unencumbered Amount	YTD Amount Spent	YTD % Spent
56-A-05 (D) Other Expenses		0.00	10000.00	0.00	0.00	0.00	0.00	0.0
FUND SUB-TOTAL		0.00	10000.00	0.00	0.00	0.00	0.00	0.0
TOTAL ALL FUNDS		47336.37	16470863.10	0.00	0.00	1395188.92	389764.33	2.4

← Encumbrances go to the chart in Note 12.

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Silly County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Note 21 – Joint Ventures

Silly County Regional Planning Commission (Commission)

The County participates in the Silly County Regional Planning Commission political subdivision of the State. The Commission is jointly governed among Silly County, and certain municipalities and townships. Of the 59 members of the Commission board of trustees, the County appoints 10. Each member's control over the operation of the Commission is limited to its representation on the board. The Commission has the purpose and duty to make studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic and governmental characteristics, functions and services, and other aspects of the region or the County, respectively.

Happy Township doesn't participate in any of these joint ventures or jointly governed organizations, but they are here as examples of the different types you may see.

Continued existence of the Commission is dependent on the County's continued participation; however, the County does not have an equity interest in the Commission. The Commission is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the County. In 2014, the County contributed \$61,000 which represents 82 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, Silly County, Ohio.

Alcohol, Drug Addiction and Mental Health Services Board of Silly and Wacky Counties (ADAMHS Board)

The ADAMHS Board is responsible for developing, coordinating, modernizing, funding, monitoring and evaluating a community-based mental health and substance abuse program. The Board is managed by an eighteen member board of trustees, six appointed by the commissioners of Silly County, four by Wacky County, four by the Ohio Department of Alcohol and Drug Addiction Services and four appointed by the director of the State Department of Mental Health. The trustees exercise total control of the operation of the Board including budgeting, appropriating, contracting and designating management. Continued existence of the Board is dependent on the County's continued participation; however, the County does not have an equity interest in the Board. The Board is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the County. In 2014, the County made no contributions to the ADAMHS Board. Complete financial statements can be obtained from the ADAMHS Board, Silly County, Ohio.

Note 22 – Jointly Governed Organizations

Silly County Family and Children First Council (Council)

The Council provides services to multi-need youths in Silly County. There are twenty-eight organizations which are members of the Council. The operations of the Council are controlled by a board consisting of representatives of the member organizations. Members refer cases to the Council which determines how the case is to be handled. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each organization's degree of control is limited to its representation on the Board. In 2014, the County contributed \$10,000, which represents 49 percent of total contributions.

Silly County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

Wacky-Silly-Crazy Joint Solid Waste Management District (District)

The District provides solid waste disposal, recycling opportunities, and other waste management services and is controlled by a Board of Directors consisting of nine members; three County Commissioners of each of the three member counties. The Board exercises total control over the operations of the District including budgeting, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. In 2014, the District's revenues were received from haulers; no monies were contributed by the County.

Multi-County Juvenile Attention Center (Center)

The Center is jointly operated by Silly, Wacky, Crazy, Funny, Hilarious and Nutty Counties for the purpose of providing training, treatment and rehabilitation of delinquent, dependent, abused or neglected children. The operation of the Center is controlled by a joint board of commissioners whose membership consists of the three commissioners from each participating county. The Board exercises total control over the operation of the Center including budgeting, appropriating, contracting and designating management. Budgets are adopted by the governing board of commissioners. Each County's degree of control is limited to its representation on the Board. In 2014, the County contributed \$1,046,183, which represents 12.38 percent of total contributions.

Community Improvement Corporation of Silly County (Corporation)

The Corporation was formed to advance, encourage, and promote the industrial, economic, commercial and civic development and is operated by Silly County, and the following municipalities: Nice, Friendly, Pleasant, and Fine. It is controlled by 25 trustees consisting of the three County Commissioners, the mayor of each participating municipality and eighteen self-elected trustees. The Board exercises total control over the operations of the Corporation including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2014, \$25,000 were contributed by the County.

The Area Office on Aging (Council)

The Area Office on Aging is a regional council of governments that assists nine counties, including Silly County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating County. The Board has total control over budgeting, personnel and all other financial matters. The Area Office on Aging receives Title III monies to be used for programs within member Counties. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The Council has no outstanding debt. In 2014, no monies were received from the County.

Silly County Tax Incentive Review Council (SCTIRC)

The SCTIRC is a jointly governed organization, created as a regional council of governments pursuant to State statutes. SCTIRC has 48 members, consisting of three members appointed by the County Commissioners, eighteen members appointed by municipal corporations, sixteen members appointed by township trustees, one member from the County Auditor's Office and ten members appointed by boards of education located within the County. The SCTIRC reviews and evaluates the performance of each Enterprise Zone Agreement. This body is advisory in nature and cannot directly impact an existing Enterprise Zone Agreement; however, the council can make written recommendations to the legislative authority that approved the agreement. There is no cost associated with being a member of this Council. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The County did not make any contributions to this organization in 2014.

Silly County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2014

The Township doesn't participate in any of these organizations, but they are here as an example of some of the different types you may see.

Note 23 – Related Organizations

Silly County University Branch District (District)

The Silly County University Branch District was created to better serve the people of Silly County by providing higher education at the university level in the Silly County area. The County Commissioners are responsible for appointing the trustees of the Silly County University Branch District, but the County's accountability does not extend beyond making the appointments.

Silly County Public Library (Library)

The County appoints the governing board of the Library, however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit for or burden on the County. The County serves in a ministerial capacity as taxing authority for the Library. Once the Library Board determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget.

Note 24 – Shared Risk Pool

Public Entity Risk Consortium (PERC) The County participates in PERC, a shared risk pool which is restricted to mid-size public entities including pools. PERC was formed as an Ohio not-for profit corporation as authorized by Ohio Revised Code Section 2744.081 and operates a property, crime, and liability insurance program. PERC members include Silly County, Wacky County, the City of Fine and the member participants of four pools: the Buckeye Ohio Risk Management Association, Incorporated (BORMA); the Midwest Pool Risk Management Agency, Incorporated (MPRMA); the Ohio Housing Authority Property and Casualty, Incorporated (OHAPCI); and the State Housing Authority Risk Pool Association, Incorporated (SHARP). Each member appoints one person to the Board of Trustees. The Board of Directors consists of five trustees as determined by the Board of Trustee vote. The Board of Directors governs and administers PERC. Each member's control over the budgeting and financing of PERC is limited to its voting authority and any representation it may have on the Board of Directors. Participation in PERC is by written application subject to approval of the Board of Directors and the payment of premiums. Members are required to remain members of PERC until the end of the PERC fiscal year (November 30). Any member may withdraw from PERC at the end of the PERC fiscal year upon providing at least three months prior notice. The withdrawing member agrees any distribution of surplus PERC funds allocable to the withdrawing member are forfeited by the withdrawing member and shall be distributed to the then remaining members in proportion to their interest in the surplus funds or other equitable manner as determined by the Board of Directors. In 2014, the County made payments in the amount of \$304,407 to PERC. Financial information may be obtained from Arthur J. Gallagher Risk Management Services, Incorporated, 2 Summit Park Drive, Suite 235, Fine, Ohio 44131.

Note 25 – Related Party Transactions

During 2014, the County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of programs to the Workshop. Starlight Enterprise, Incorporated, a discretely presented component unit of the County, reported \$290,237 for such contributions. Starlight Enterprise, Incorporated, recorded support and revenues and expenses at cost or fair value as applicable, to the extent the contribution is related to the vocational purpose of the Workshop. Additional habilitation services provided directly to Workshop clients by the County were estimated to be \$1,716,379.

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Happy Township, Silly County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

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	<u>General</u>	<u>Road and Bridge</u>	<u>Garbage and Waste Disposal District</u>	<u>Police District</u>	<u>Fire District</u>	<u>All Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES:							
Property Taxes	\$ 281,940	\$ 525,254	\$ 671,158	\$ 1,929,018	\$ 1,826,936		\$ 5,234,306
Payments in Lieu of Taxes						316,407	316,407
Special Assessments						114,016	114,016
Charges for Services					71,272	298,085	369,357
Licenses and Permits	130,278					56,292	186,570
Fines and Forfeitures	171			182		2,974	3,327
Intergovernmental	96,319	88,615	113,981	280,666	257,793	364,789	1,202,163
Interest	16,596					815	17,411
Rent	72,747						72,747
Contributions and Donations						5,105	5,105
Other	14,659	4,729	1,390	3,652	121,903	11,550	157,883
<i>Total Revenues</i>	<u>612,710</u>	<u>618,598</u>	<u>786,529</u>	<u>2,213,518</u>	<u>2,277,904</u>	<u>1,170,033</u>	<u>7,679,292</u>
EXPENDITURES:							
Current:							
General Government	513,918					207,641	721,559
Public Safety:							
Other Public Safety				1,983,789	2,099,513	374,769	4,458,071
Public Works	7,912	589,785	743,614			296,865	1,638,176
Health	61,866					71,338	133,204
Human Services	30,955						30,955
Conservation and Recreation						75,134	75,134
Other						30,860	30,860
Capital Outlay	136,390	149,687				17,496	303,573
Debt Service:							
Principal Retirements	14,461		36,113		38,861	30,642	120,077
Interest and Fiscal Charges	3,539		3,355		10,905	2,622	20,421
<i>Total Expenditures</i>	<u>769,041</u>	<u>739,472</u>	<u>783,082</u>	<u>1,983,789</u>	<u>2,149,279</u>	<u>1,107,367</u>	<u>7,532,030</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(156,331)</u>	<u>(120,874)</u>	<u>3,447</u>	<u>229,729</u>	<u>128,625</u>	<u>62,666</u>	<u>147,262</u>
OTHER FINANCING SOURCES AND USES:							
Proceeds of Loans						190,849	190,849
Advances In	50,000					50,000	100,000
Advances Out	(50,000)					(50,000)	(100,000)
<i>Total Other Financing Sources and Uses</i>						<u>190,849</u>	<u>190,849</u>
<i>Net Change in Fund Balance</i>	<u>(156,331)</u>	<u>(120,874)</u>	<u>3,447</u>	<u>229,729</u>	<u>128,625</u>	<u>253,515</u>	<u>338,111</u>
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>1,502,663</u>	<u>577,998</u>	<u>1,106,631</u>	<u>4,023,326</u>	<u>1,089,523</u>	<u>2,404,392</u>	<u>10,704,533</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 1,346,332</u>	<u>\$ 457,124</u>	<u>\$ 1,110,078</u>	<u>\$ 4,253,055</u>	<u>\$ 1,218,148</u>	<u>\$ 2,657,907</u>	<u>\$ 11,042,644</u>

These financial statements have not been subjected to an audit or review engagement, and no assurance is provided on them.

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See the Statement of Assets and Fund Balances - Governmental funds for fund balance classifications of major funds

This information goes to Note 19. For more detail on nonmajor funds, see following pages.

Happy Township, Silly County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds (Few Funds)
 For the Year Ended December 31, 2015

	Keeper TIF	Special Assessment Note Refinement	Motor Vehicle License Tax	Gasoline Tax	Cemetery	Lighting Assessment	Police Foundation and Donation	Drug Law Enforcement Fund	Permissive Motor Vehicle License Tax	Ambulance and Emergency Medical Services Fund
REVENUES:										
Payments in Lieu of Taxes	\$ 75,948									
Special Assessments			114,016							
Charges for Services		40,425								
Licenses and Permits		56,292								
Fines and Forfeitures								2,646		
Intergovernmental				119,834					102,987	257,660
Interest				520					270	
Contributions and Donations					1,107		4,620			
Other				2,368			4,000			4,025
Total Revenues	75,948	22,235	122,722	97,824	8,630	114,016	8,630	2,646	103,257	261,685
EXPENDITURES:										
Current:										
General Government	948									
Public Safety:										
Other Public Safety						7,757				
Public Works				89,224		117,308				346,769
Health				71,338					75,333	
Conservation and Recreation										
Other		30,860		17,496						
Capital Outlay										
Debt Service:										
Principal Retirements									30,642	
Interest and Fiscal Charges									2,622	
Total Expenditures	948	30,860	15,000	88,834	88,834	117,308	7,757	108,997	30,642	346,769
Excess of Revenues Over (Under) Expenditures	75,000	(30,860)	7,235	33,498	8,990	(3,292)	863	2,646	(5,340)	(105,084)
OTHER FINANCING SOURCES AND USES:										
Proceeds of Loans										
Advances In										
Advances Out										
Total Other Financing Sources and Uses	75,000	(30,860)	7,235	33,498	8,990	(3,292)	863	2,646	(5,340)	85,765
Net Change in Fund Balance	75,000	(30,860)	7,235	33,498	8,990	(3,292)	863	2,646	(5,340)	85,765
Fund Balance (Deficit) at Beginning of Year	30,860	17,682	323,433	67,691	31,824	172,292	16,087	172,292	172,292	593,895
Fund Balance (Deficit) at End of Year	\$ 75,000	\$ 24,917	\$ 356,931	\$ 76,681	\$ 32,687	\$ 18,703	\$ 166,952	\$ 190,849	\$ 679,660	\$ 679,660

These financial statements have not been subjected to an audit or review engagement, and no assurance is provided on them.

Each Fund is listed separately on this worksheet so that you can identify the purpose of each fund's balance. For example, MVL Tax and Gasoline Tax would all be restricted for Public Works.

Happy Township, Sibley County
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Younger Governmental Funds (Fee Funds)
 For the Year Ended December 31, 2015

	Police Enforcement and Education Fund	Fire Foundation and Donation	Hike Bike Path Grant	W-4-MarkTIE	Police Tablet Reimburse System Grant	FEMA Grant	Pieces PointTIE	Bullet Proof Vest Grant	FEMA Project Storm Debris & Water Damage	Total
REVENUES:										
Payments in Lieu of Taxes				\$ 181,025			\$ 59,434			\$ 316,407
Special Assessments										114,016
Charges for Services										298,085
Licenses and Permits	328		119,758							56,292
Fines and Forfeitures										2,974
Intergovernmental										364,789
Interest		485								815
Contributions and Donations		50								5,105
Other										11,550
Total Revenues	328	535	119,758	181,025			59,434			1,170,033
EXPENDITURES:										
Current:										
General Government				160,700			45,993			207,641
Public Safety:			243							374,769
Other Public Safety										296,865
Public Works										71,338
Health										75,134
Conservation and Recreation										30,860
Other										17,496
Capital Outlay			75,134							30,642
Debt Service:										2,622
Principal Retirements										1,107,367
Interest and Fiscal Charges										62,666
Total Expenditures	328	292	75,134	160,700			45,993			1,107,367
Excess of Revenues Over (Under) Expenditures			44,624	20,325			13,441			62,666
OTHER FINANCING SOURCES AND USES:										
Proceeds of Loans			50,000							190,849
Advances In			(50,000)							50,000
Advances Out										(50,000)
Total Other Financing Sources and Uses										190,849
Net Change in Fund Balance	328	292	44,624	20,325			13,441			253,515
Fund Balance (Deficit) at Beginning of Year	2,329	10,471	2,317	932,030	4,950	20,773	132,544	1,076	11,711	2,404,392
Fund Balance (Deficit) at End of Year	\$ 2,657	\$ 10,763	\$ 46,941	\$ 952,355	\$ 4,950	\$ 20,773	\$ 145,985	\$ 1,076	\$ 11,711	\$ 2,657,907

These financial statements have not been subjected to an audit or review engagement, and no assurance is provided on them.

Hinkle Notes Training

Quicklist

- Decide whether you are filing Regulatory or OCBOA
- Obtain/Access a template for the notes
- Contact the prior auditors to obtain the prior year's notes file as a starting point. You can obtain a copy via on-line audit search, but this file cannot be edited.
<http://www.ohioauditor.gov/auditsearch/Search.aspx>
- A note shell (template) can be obtained on the Auditor of State's website at:
<http://www.ohioauditor.gov/references/shells.html>. The generic entity note shell will be updated annually by the Auditor of State's Office and will be the starting point for preparing notes specific to your entity.
- Make sure you save the file on your computer in an easy place to find.
- Note 1 – Describe the services provided by your entity. List any contracts for major services with another entity, such as paying the County Sheriff for specific police protection. If your entity is in fiscal caution, watch, or emergency, an extra paragraph in the shell will need to be included.
- Note 2 – Summary of Significant Accounting Policies. Most of this note is standard language that will remain as is in the note shell. However, you need to modify this note for what have for your entity. The yellow and green highlights will guide you.
- Note 3 – Compliance. List any budgetary violations or deficit cash balance at year-end, if any. If none, then delete this note AND renumber the remaining notes and continue to the next note.
- Note 4 – Budgetary Activity. You will need to obtain the Certificate of Estimated Resources and Appropriations for the year (original, all amendments, and final). You will also need a report that lists the year-end encumbrances.
- Note 5 – Deposit and Investments. You will need all December 31 ,2016 bank and investment statements, If filing on an OCBOA basis, you will also need to determine what amounts are covered by FDIC.
- Note 6
 - Property Taxes – You will need to obtain the full tax rate and assessed values from your County Auditor.
 - Income Taxes (applicable to Villages) – Only include if your village has an income tax and review the village's most recent tax ordinance and/or ballot language to assist in disclosing information in the note.
- Note 7 – Interfund Balances
 - Regulatory – Only include any material outstanding advance(s) not repaid by the end of the year.
 - OCBOA – Describe any transfers and/or advances that were made during the year and also any outstanding advance(s) not repaid at year end.

- Note 8 – Risk Management Note. You will need to obtain the detailed insurance policy that includes the amounts of coverages and deductibles.
- Note 9 – Defined Benefit Pension Plans. You will need to know the breakdown of total payroll between individual retirement systems to be used in calculating the contractually required contribution.
- Note 10 – Postemployment Benefits. The same worksheet that you will use to calculate the contractually required contribution will be also used to calculate the amounts contributed for health care.
- Note 11 – Debt. You will need to obtain all amortization schedules for all debt.
- Note 12 – Construction and Contractual Commitments. List any significant construction or other contractual commitments. For OCBOA filers, you will also list encumbrances since those dollars are set aside for a particular use in the future.
- Note 13 – Contingent Liabilities. Ask your legal council to provide a letter indicating whether there are any legal issues that could impact your entity’s financial position.
- Note 14-17 – These notes relate to organizations that the entity may be involved with. Look at prior audit reports to see if anything was listed and also look at audit reports of other entities in your area – larger city, county, or school district reports may include some of these organizations that your entity is involved with as well.
- Note 18 – Related Party Transactions. Review the note shells and list any transactions that meet that definition.
- Note 19 – Fund Balances. This note only applies to OCBOA filers.
- Note 20 – Subsequent Events. List any significant financial event(s) that occur after year-end such as issuance of debt, new levy or other revenue source, or any major expenditures known after year-end.
- Note 21 – AMP Ohio. This will only apply if your entity is a member.
- Note 22 – Restatement Note. This note would be included if your entity would change reporting on a Regulatory Basis one year to reporting on an OCBOA basis in the following year.
- If filing on an OCBOA basis, a Management’s Discussion and Analysis will need to be prepared.