



**CHESTNUT GROVE UNION CEMETERY  
CUYAHOGA COUNTY**

**REGULAR AUDIT**

**FOR THE YEARS ENDED DECEMBER 31, 1999-1998**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



**CHESTNUT GROVE UNION CEMETERY  
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## REPORT OF INDEPENDENT ACCOUNTANTS

Chestnut Grove Union Cemetery  
Cuyahoga County  
7777 Lewis Road  
Olmsted Falls, Ohio 44138

To the Board of Trustees:

We have audited the accompanying financial statements of the Chestnut Grove Union Cemetery, Cuyahoga County, Ohio, (the Cemetery) as of and for the years ended December 31, 1999 and December 31, 1998. These financial statements are the responsibility of the Cemetery's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, the Cemetery prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fund cash balances of the Chestnut Grove Union Cemetery, Cuyahoga County, Ohio, as of December 31, 1999 and December 31, 1998, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 13, 2000 on our consideration of the Cemetery's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

This report is intended solely for the information and use of management, Board of Trustees and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro".

**Jim Petro**  
Auditor of State

June 13, 2000

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**CHESTNUT GROVE UNION CEMETERY  
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
GOVERNMENTAL FUND TYPE - GENERAL FUND  
FOR THE YEARS ENDED DECEMBER 31, 1999 and 1998**

	<u>1999</u>	<u>1998</u>
<b>Cash Receipts:</b>		
Intergovernmental	\$42,689	\$52,017
Charges for Services	9,585	14,140
Sale of Lots	9,875	13,900
Interest	5,247	4,777
Miscellaneous	<u>10,780</u>	<u>5,894</u>
 Total Cash Receipts	 <u>78,176</u>	 <u>90,728</u>
<b>Cash Disbursements:</b>		
Current:		
Supplies	2,735	3,551
Equipment	7,226	1,092
Contracts - Repair	6,034	3,531
Contracts - Services	47,499	42,000
Utilities	4,176	820
Miscellaneous	6,247	6,021
Capital Outlay	<u>0</u>	<u>18,000</u>
 Total Disbursements	 <u>73,917</u>	 <u>75,015</u>
 Total Receipts Over/(Under) Disbursements	 <u>4,259</u>	 <u>15,713</u>
 Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	 4,259	 15,713
 Fund Cash Balances January 1 As Restated See Note 4	 <u>154,944</u>	 <u>139,231</u>
 <b>Fund Cash Balances, December 31</b>	 <b><u><u>\$159,203</u></u></b>	 <b><u><u>\$154,944</u></u></b>

*The notes to the financial statements are an integral part of this statement.*

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**CHESTNUT GROVE UNION CEMETERY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND 1998**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

Chestnut Grove Union Cemetery, Cuyahoga County, Ohio, (the Cemetery) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Cemetery is directed by an appointed three-member Board of Trustees. The Board is appointed by the City Council of Olmsted Falls and the Trustees of Olmsted Township. These entities also provide funding to meet the Cemetery's operating costs under the agreement which established the Cemetery. The Cemetery provides grounds maintenance, opening and closing of graves, and the sale of grave lots.

The Cemetery's management believes these financial statements present all activities for which the Cemetery is financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**C. Cash and Investments**

Certificates of deposit are valued at cost.

**D. Fund Accounting**

The Cemetery uses fund accounting to segregate cash and investments that are restricted as to use. The Cemetery has the following fund:

**General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources of the Cemetery.

**E. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as capital outlay disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**CHESTNUT GROVE UNION CEMETERY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND 1998  
(Continued)**

**2. EQUITY IN CASH AND INVESTMENTS**

The Cemetery maintains a cash and investments. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 follows:

	<u>1999</u>	<u>1998</u>
Demand deposits	\$ 21,650	\$ 42,638
Certificates of deposit	<u>137,553</u>	<u>112,306</u>
Total deposits	<u><u>\$159,203</u></u>	<u><u>\$154,944</u></u>

**Deposits:** Deposits are either (1) insured by the Federal Depository Insurance Corporation, or (2) collateralized by the financial institution's public entity deposit pool.

**3. RISK MANAGEMENT**

The Cemetery has obtained commercial insurance for the following risks:

- Comprehensive property and general liability
- Errors and omissions

**4. RESTATEMENT OF PRIOR YEAR FUND BALANCE**

The General Fund Balance as of December 31, 1997 has been restated from \$138,705 to \$139,231 to post interest income received in 1997.

**5. SUBSEQUENT EVENTS**

Olmsted Township paid the Cemetery \$13,405 in May 2000 for amounts that should have been paid in 1999.



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

Board of Trustees  
Chestnut Grove Union Cemetery  
Cuyahoga County  
7777 Lewis Road  
Olmsted Falls, Ohio 44138

We have audited the accompanying financial statements of the Chestnut Grove Union Cemetery, Cuyahoga County, Ohio, (the Cemetery) as of and for the years ended December 31, 1999 and December 31, 1998, and have issued our report thereon dated June 13, 2000. We conducted our audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Cemetery's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Governmental Auditing Standards*. However, we noted an immaterial instance of noncompliance that we have reported to management of the Cemetery in a separate letter dated June 13, 2000.

**Internal Control Over Financial Reporting**

In planning and performing our audits, we considered the Cemetery's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Cemetery in a separate letter dated June 13, 2000.

Chestnut Grove Union Cemetery  
Cuyahoga County  
Report on Compliance and on Internal Control Required by  
*Government Auditing Standards*  
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This report is intended for the information and use of management and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

June 13, 2000



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**CHESTNUT GROVE UNION CEMETERY**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 18, 2000**