

**CITY OF SOUTH EUCLID  
CUYAHOGA COUNTY**

**REGULAR AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 1999**



**JIM PETRO  
AUDITOR OF STATE**

STATE OF OHIO



CITY OF SOUTH EUCLID  
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

City of South Euclid  
Cuyahoga County  
1349 South Green Road  
South Euclid, Ohio 44121

To the City Council:

We have audited the financial statements of the City of South Euclid, Cuyahoga County, Ohio, (the City) as of and for the year ended December 31, 1999, and have issued our report thereon dated June 6, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted immaterial instances of noncompliance, which we have reported to management of the City in a separate letter dated June 6, 2000.

**Internal Control Over Financial Reporting**

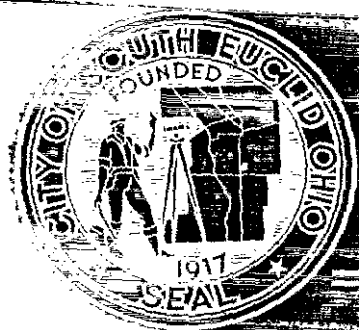
In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 6, 2000.

This report is intended for the information and use of management and City Council, and is not intended to be and should not be used by anyone other than these specified parties.

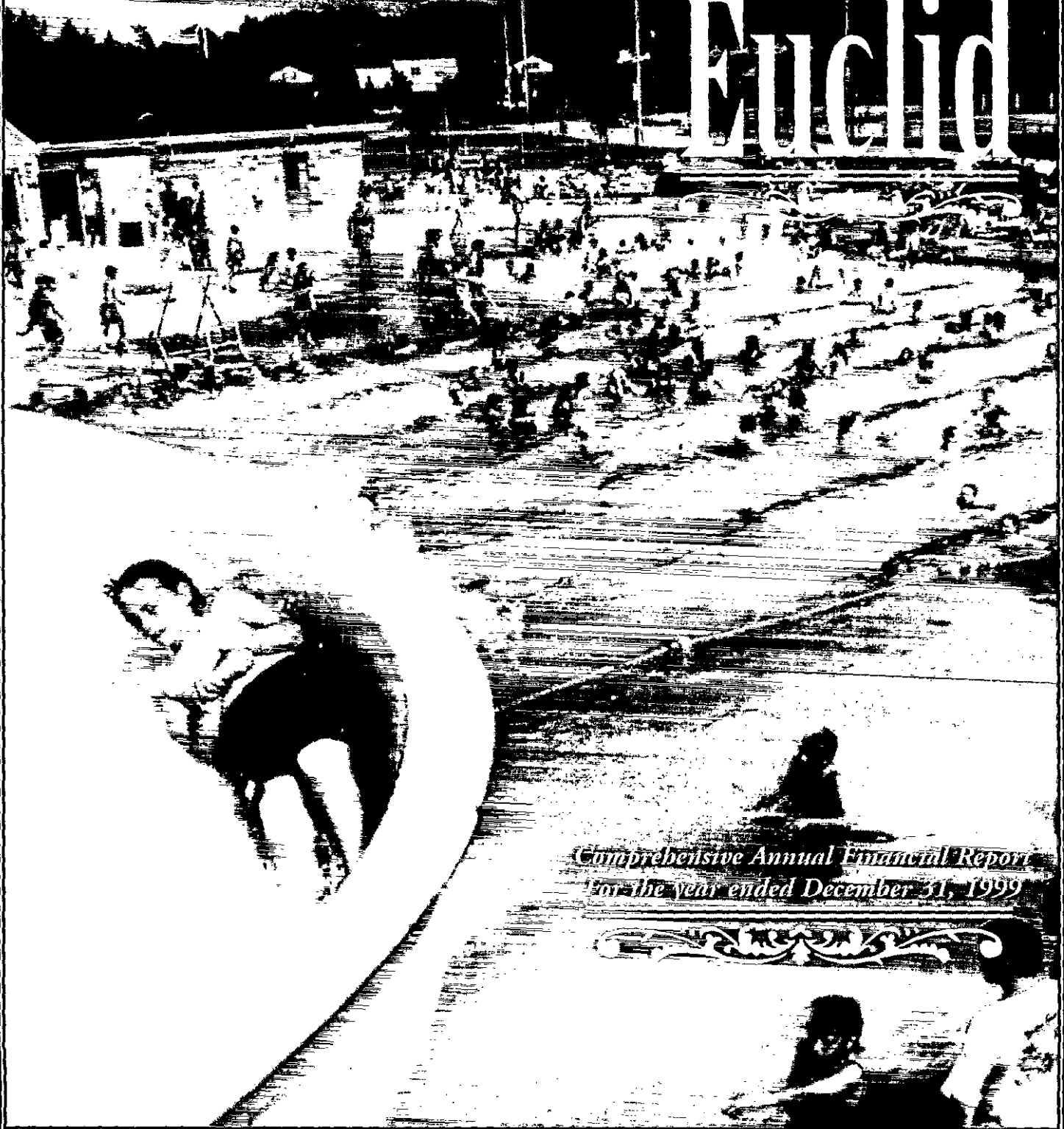
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**Jim Petro**  
Auditor of State

June 6, 2000

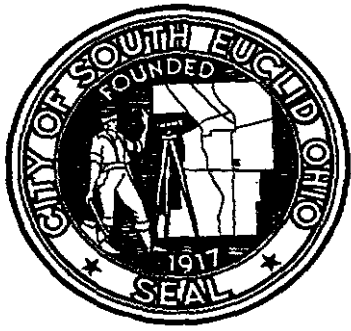


# City of South Euclid



*Comprehensive Annual Financial Report  
for the year ended December 31, 1999*





# Introductory Section



**CITY OF SOUTH EUCLID, OHIO**

**COMPREHENSIVE**

**ANNUAL FINANCIAL REPORT**

*For the Year Ended December 31, 1999*

ISSUED BY THE DEPARTMENT OF FINANCE

JANET BIHARY, CPA,

DIRECTOR OF FINANCE

*City of South Euclid, Ohio*  
*Comprehensive Annual Financial Report*  
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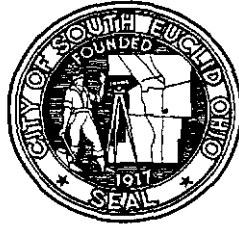
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# CITY OF SOUTH EUCLID



## FINANCE DEPARTMENT

June 6, 2000

Honorable Citizens of South Euclid  
and Members of City Council  
South Euclid, Ohio 44121

We are pleased to present the Comprehensive Annual Financial Report of the City of South Euclid for the year ended December 31, 1999. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The introductory section includes this transmittal letter, the City's organization chart and a list of elected and appointed City officials.
2. The financial section begins with the report of independent accountants, and includes the general purpose financial statements and notes that provide an overview of the City's financial position and operating results, and the combining statements and schedules of the individual funds and account groups that provide detailed information relative to the general purpose financial statements.
3. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

### Reporting Entity

The City has reviewed its reporting entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In evaluating how to define the City for financial reporting purposes, management has considered all agencies, departments and organizations making up the City of South Euclid (the primary government) and its potential component units.

The South Euclid-Lyndhurst City School District, South Euclid-Lyndhurst Regional Branch of the Cuyahoga County Public Library and Northeast Ohio Regional Sewer Council of Governments have not been included in the accompanying financial statements because none have boards appointed by the City, and none are fiscally dependent on the City. The South Euclid Municipal Court has been included in the City's financial statements as an agency fund. The clerk of courts is an appointed City official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

The City is a member of the Northern Ohio Risk Management Association (NORMA), a shared risk pool. In addition, the City participates in the Tri-City Consortium on Aging and the South Euclid-Lyndhurst Recreation Commission which have been determined to be joint ventures. The joint ventures and the shared risk pool are discussed in Notes 14 and 15.

### **The City And Form of Government**

The City of South Euclid, Ohio, is located in the northeast portion of Cuyahoga County, 10 miles from downtown Cleveland, with the cities of Lyndhurst to the east, Cleveland Heights to the west, University Heights and Beachwood to the south, and Cleveland, Euclid, and Richmond Heights to the north. The City has 23,866 residents, according to the most recent data from the United States Census Bureau.

The City is in the Cleveland Primary Metropolitan Statistical Area, comprised of the four counties of Cuyahoga, Geauga, Lake and Medina, which is the 16th largest of 71 in the United States. The City is also in the Cleveland-Akron-Lorain Consolidated Metropolitan Statistical Area which is the 11th most populous of 20 in the country.

The City operates under and is governed by its Charter which voters first adopted in 1953 and which has been amended from time to time. The last amendment was made in 1997, effective 1998. The City is also subject to certain general laws applicable to all Ohio cities. Under the Ohio Constitution, the City may exercise all local self-government and police powers to the extent that none are in conflict with applicable general laws. The Charter also establishes certain administrative departments.

The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member Council. The Council consists of three council members elected at-large and four elected by wards. Council members are elected for a four year term. Each member has a right to vote. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriations and indebtedness, licensing of regulated businesses and trades, and other municipal purposes. The presiding officer is the President who is elected by Council for a two-year term.

The City's chief executive and administrative officer is the Mayor who is elected by the voters specifically to that office for a four-year term. The other elected official is the Municipal Court Judge, elected to a six-year term.

The Mayor appoints all of the directors of the City departments, including the Directors of Finance, Law, Service, and Community Center, the Zoning Administrator, the City Engineer, and the Community Relations Coordinator. The Mayor also appoints the Chiefs of Police and Fire, and Police and Fire personnel after competitive civil service examinations. The Mayor also appoints members to a number of boards and commissions, and in accordance with civil service requirements, may remove all appointed officials and employees, except Council officers and employees. The Mayor may veto any legislation passed by Council, but Council may override a veto by a vote of five Council members.

In 1994, the responsibilities of Safety Director were transferred to the Mayor. This move was made to establish a stronger bond between the Mayor and the safety forces. The Mayor took on the duties of the Safety Director with no additional remuneration.

The City provides basic services to its residents including police and fire protection, parks and recreation, planning, zoning, street maintenance and repair, refuse collection, municipal court and general administrative services. The City of Cleveland provides water and sewer services to the City's residents.

The South Euclid-Lyndhurst Recreation Commission organizes programs for City residents. This Commission is a governmental joint venture among the City of South Euclid, the City of Lyndhurst and the South Euclid-Lyndhurst City School District. Each entity supports the Commission through funds paid to the Commission, and each has access to the year-round activities and classes.

### **Economic Condition And Outlook**

The City is primarily a residential community with single family homes. The following industries have existed in and contribute to the stable economic condition of the City: Aero Controlex, Division of Transdigm, Inc. is a Fortune 500 company which manufactures custom components for the aerospace industry; Glastic Corporation manufactures thermoset polymers used in appliances; Gent Machine Company manufactures automotive and aircraft components; Eppco Enterprises manufactures rubber mats for trucks and automobiles; Skidmore-Wilhelm Manufacturing Company produces testing equipment for the construction industry; Concrete Services, Inc. are concrete specialists; and Dearing Compressor distributes rebuilt compressors and parts. A major medical facility, University Suburban Health Care, provides quality health care to South Euclid residents as well as the neighboring communities.

Several retail shopping centers in South Euclid are available for the City's residents. Riser Foods, umbrella company of Giant Eagle, is a 76,000 square foot facility in the Mayfield-Green Road retail area. The nearby Mayfield Road-Green Road shopping center houses over 58 retail stores. The center includes a Marc's discount store and Blockbuster Video. In connection with the appropriation award from the U.S. Department of Housing and Urban Development, the first phase of the Mayfield Road renovation occurred. As a result, a new shopping strip at the corner of Mayfield and South Green Roads has been completed with Video Update occupying the entire building. The largest shopping area in the City is located at Cedar Road between Warrensville and Fenwick Roads and features 48 retail stores. Another small shopping center is located in the northern section of the City known as Glengate Shopping Center and houses thirteen retail stores. A smaller strip of stores is located on Cedar and Green Roads.

Although less than two percent of the City's land is vacant and available for new housing, five new homes were built in 1999, totaling \$1,300,527. In residential areas, home owners carefully maintain their properties which increases property value and enhances the appearance of the City's neighborhoods. To encourage individual upkeep, the City has conducted an exterior residential property maintenance program. By establishing minimum standards governing the maintenance of dwelling structures, the City works to create neighborhoods that are enjoyable to inhabit. Without the support of property owners who have genuine concern for the community, the goals of the program would not be reached. Each year a specific area of the City is targeted for inspection. The area is selected in a systematic way to achieve the program's goal to inspect the entire City every four years and to eliminate selective enforcement of the City Code. During the past year, residents have improved their homes by alterations and additions and new garages valued at \$4,304,043. A total of 917 permits were issued in 1999, including 38 commercial permits for additions totaling \$8,761,551.

In its sixth year, the sidewalk program, instituted by the City and supervised by the Building Department, saw that a section of the City was inspected and that sidewalks were marked for improvement. Residents were given the opportunity to repair them or have the City do so and bill the residents. The program will continue until the entire City is inspected and improvements are made.

### **Major Initiatives**

*For the Year* In 1999, the City of South Euclid continued its commitment to provide quality services and facilities to the City's residents. Emphasis continued to be placed on the maintenance of City streets with the resurfacing of Belvoir and a portion of Green Roads, as well as various residential streets. Protection of persons and property was greatly enhanced with the addition of a rescue-pumper apparatus and a thermal imaging camera to be utilized by the Fire Department.

The economic development of the City continues to grow with the expansion of a number of commercial properties. University Suburban Health Care is undergoing a major expansion which began in 1998 and is anticipated to be completed in 2001. The acquisition of Riser Foods by Giant Eagle has brought with it substantial renovation of their 76,000-foot facility.

***For the Future*** The City administration is devoted to being proactive in shaping the future of South Euclid. They have focused on the development of the Ceder Center area by adopting a conceptual, directional master plan. In addition, they continue to make flood control a priority. The engineering firm of Burgess and Niple has presented a comprehensive study defining the condition and future needs of the City's sewer system. This information is the basis for discussion between the City and other governmental entities in addressing this common need. An additional flood study has been authorized which will assist the City in identifying problem areas and prioritizing major reconstruction projects.

### **Financial Information**

In developing the City's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of the financial records for preparing financial statements and maintaining accountability over assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

***Budgetary Controls*** Detailed provisions for the City's budget, tax levies, and appropriations are set forth in the Ohio Revised Code and the City Charter. With the assistance of the Finance Director, the Mayor is required to submit to Council a tax budget of estimated revenues and expenditures for all funds, except agency funds, of the City for the next succeeding fiscal year by the first Council meeting in July. The legislative body is required to adopt the budget by July 15 and to submit it to the County Budget Commission by July 20 of each year. Based on the tax budget, the Finance Director submits to Council an appropriation ordinance for the next succeeding fiscal year.

Within ninety days of the beginning of the fiscal year covered by such ordinance, Council is required to adopt the appropriation ordinance (the budget) in its original form, or with those revisions as it may find proper. The City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, contractual services, supplies and materials, other expenditures, capital outlay, debt service, and operating transfers. For management purposes, the major object level is further defined with budgeted amounts not to exceed the aggregate appropriated by Council.

Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Requisitions for the expenditure of monies are submitted to the Mayor for approval and submitted to the Finance Office for the preparation of a purchase order and certification. The purchase order is reviewed for certification of the availability of funds and the estimated expenditure is encumbered against the available appropriation. Encumbrances which would exceed the available appropriation are not approved or recorded until City Council authorizes additional appropriations. Unencumbered appropriations lapse at the end of each year. The accounting system used by the City provides interim financial reports which detail year-to-date expenditures plus encumbrances versus the original appropriations plus any additional appropriations made to date. The reports permit the Finance Director and other City officials to ascertain the status of a department's appropriations at any time during the year.



During the year, the accounting records are maintained on a cash basis for all fund types. To complete this report, adjusting entries are prepared for the various funds to convert the cash basis records to modified accrual for all governmental and fiduciary fund types. The modified accrual basis of accounting requires that revenues be recognized when both measurable and available. Expenditures are recognized when goods and services are received.

A more detailed explanation of the basis of accounting for the various funds is included in the Notes to the General Purpose Financial Statements located in the Financial Section of this report.

**General Government Functions** The General Fund encompasses the general government functions of the City and all other functions not accounted for in other funds. Summarized below are General Fund revenues, percentage of total, increases or decreases from 1998 and percent of increase or decrease on a generally accepted accounting principles (GAAP) basis.

	1998 Amount	1999 Amount	Percent of Total	Change	Percent Change
Revenues:					
Property Taxes	\$3,095,967	\$3,159,971	24.92%	\$64,004	2.07%
Income Taxes	5,337,336	5,404,307	42.61	66,971	1.25
Other Local Taxes	53,988	62,622	0.49	8,634	15.99
Intergovernmental	2,250,465	2,552,345	20.12	301,880	13.41
Charges for Services	215,458	243,697	1.92	28,239	13.11
Fees, Licenses and Permits	134,176	138,903	1.10	4,727	3.52
Fines and Forfeitures	381,024	406,820	3.21	25,796	6.77
Interest	476,500	515,514	4.06	39,014	8.19
Rent	83,647	94,104	0.74	10,457	12.50
Other	155,453	104,685	0.83	(50,768)	(32.66)
<b>Total Revenues</b>	<b><u>\$12,184,014</u></b>	<b><u>\$12,682,968</u></b>	<b><u>100.00%</u></b>	<b><u>\$498,954</u></b>	<b><u>4.10%</u></b>

Income tax revenues, the most significant source of revenues to the General Fund, has increased by \$66,971 or 1.25 percent during 1999. The Regional Income Tax Agency provides a program that notifies delinquent taxpayers to fulfill their tax obligations. The collection program, which requires delinquent taxpayers to appear in Municipal Court, is still in effect.

Property taxes increased by \$64,004 or 2.07 percent due to new construction of business property within the City. Other local taxes increased by \$8,634 or 15.99 percent due to increased cable commission collections in 1999.

Intergovernmental revenues increased by \$301,880 or 13.41 percent due to an increase of the estate tax distribution from the County Auditor in 1999.

Charges for services increased by \$28,239 or 13.11 percent due to increases in building inspections and services provided by the service department.

Interest income increased by \$39,014 or 8.19 percent due to investing in higher paying investments.

Rent income increased by \$10,457 or 12.50 percent due to more rent being collected during 1999.

Other income decreased by \$50,768 or 32.66 percent due to a workers' compensation refund being received in 1998.

The following schedule presents a summary of General Fund expenditures, increases or decreases from 1998, percentage of total and percent of increase or decrease on a GAAP basis.

	1998 Amount	1999 Amount	Percent of Total	Change	Percent Change
<b>Expenditures:</b>					
<b>Current:</b>					
Security of Persons and Property	\$5,014,584	\$5,727,631	51.14%	\$713,047	14.22%
Public Health	85,228	98,340	0.88	13,112	15.38
Leisure Time Activities	331,323	349,871	3.12	18,548	5.60
Community Environment	434,709	501,068	4.47	66,359	15.27
Basic Utility Services	871,427	973,366	8.69	101,939	11.70
Transportation	633,427	1,216,945	10.86	583,518	92.12
General Government	2,075,908	2,314,488	20.66	238,580	11.49
<b>Debt Service:</b>					
Principal Retirement	4,090	4,265	0.04	175	4.28
Interest and Fiscal Charges	15,460	15,289	0.14	(171)	(1.11)
<b>Total Expenditures</b>	<b><u>\$9,466,156</u></b>	<b><u>\$11,201,263</u></b>	<b><u>100.00%</u></b>	<b><u>\$1,735,107</u></b>	<b><u>18.33%</u></b>

Security of Persons and Property expenditures increased \$713,047 or 14.22 percent due to an increase in equipment purchased for both the police and fire departments.

Public health expenditures increased by \$13,112 or 15.38 percent due to the additional cost per person paid to the Cuyahoga County Health Department and an increase in prisoner population.

Community environment expenditures increased by \$66,359 or 15.27 percent due to an increase in personal services related to the building department reorganization.

Basic utility services expenditures increased by \$101,939 or 11.70 percent due to an increase in refuse pickup per contract negotiated in 1998 that took effect in 1999.

Transportation expenditures increased by \$583,518 or 92.12 percent due to the purchase of new equipment and supplies in the service department.

General government expenditures increased by \$238,580 or 11.49 percent due to a increase in repair and utility expenditures, including building improvements to the municipal complex.

**General Fund Balance** The general fund balance increased from \$3,963,448 in 1998 to \$4,622,997 in 1999. This increase of \$659,549 represents a 16.64 percent increase over the prior year due primarily to less transfers out.

**Special Revenue Funds** The special revenue funds are used to account for certain revenue sources which are restricted by law or other formal action to expenditures for specific purposes. All special revenue funds are subject to an annual budget. The School Based Partnership Grant and HUD Grant special revenue funds have equity deficits of \$67,433 and \$46,491, respectively because of the application of generally accepted accounting principles to the financial reporting of these funds. The general fund is liable for any deficits in these funds and provides operating transfers when cash is required, not when accruals occur.

**Capital Projects Funds** The capital projects funds account for all major capital improvement projects of the City. The primary sources for financing the City's capital improvement program are transfers from the general fund, property taxes, intergovernmental revenues and proceeds of notes. The City evaluates capital improvement needs annually, and the Administration is addressing them in a five-year program.

**Fiduciary Funds** The agency funds of the City consist of the Deposits and Municipal Court funds. The agency funds had assets totaling \$395,512 at December 31, 1999.

**Debt Administration** The debt service funds accumulate resources for the payment of principal and interest on long-term general obligations of the City and special assessment obligations with governmental commitment. The sources of revenue for the bond retirement funds include property taxes, intergovernmental revenues (homestead and rollback) and special assessments. The City maintains an A rating from Moody's Investors Service, Inc. on general obligation bond issues. Under State statute, the City's debt limitation is 10.5 percent of the total assessed property valuation. As of December 31, 1999, the City's net general obligation debt of \$4,811,062 was well below the legal limit of \$37,562,946 and net general obligation bonded debt per capita equaled \$159.69.

General obligation bonds are retired with overall and unvoted property tax revenues, while special assessment bonds are retired from the assessments applied against specific benefitted property owners. Interest rates on the bonds currently outstanding vary from 4.0 percent to 6.7 percent.

**Cash Management** Cash management is a vital component of the City's overall financial strategy. The Finance Director maintains an aggressive cash management program. Major considerations are available interest rates and cash flows necessary to pay City liabilities. As City funds become available, they are invested immediately in short-term certificates of deposit or other securities authorized by State statute. Interest earnings are allocated to funds based on the requirements of the Ohio Constitution and State statute.

Interest earnings for 1999 totaled \$570,978. This represents an increase of \$32,292 or 5.99 percent from 1998. All deposits are covered by pooled collateral with a face value equal to at least 110 percent of deposits.

**Risk Management** The City maintains risk management through a self-insurance pool with ten other cities. The Northern Ohio Risk Management Agency (NORMA) provides for general liability, property, and vehicle insurance. As part of the comprehensive plan, resources are being accumulated in the pool to meet potential losses. In addition, various risk control techniques have been implemented to minimize potential losses. The goal of the pool is to minimize loss potential in all areas of the City's operations while delivering services in the most efficient manner possible. For the year ended December 31, 1999, the City paid to NORMA premiums of \$42,905.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

## Other Information

**Independent Audit** Included in this report is an unqualified audit opinion rendered on the City's financial statements for the year ended December 31, 1999, by the Office of Jim Petro, Auditor of State. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

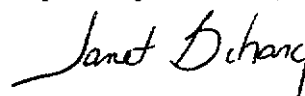
**Certificate of Achievement** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of South Euclid for the year ended December 31, 1997. This was the tenth year that the City of South Euclid received this prestigious award. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized CAFR. The report must satisfy both generally accepted accounting principles and applicable legal requirements. In 1998, the City only prepared general purpose financial statements, and, therefore could not submit.

A Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting, and its attainment is a significant accomplishment by a governmental unit.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report will meet the Certificate of Achievement Program's requirements for another certificate, and we are submitting it to the GFOA to determine its eligibility.

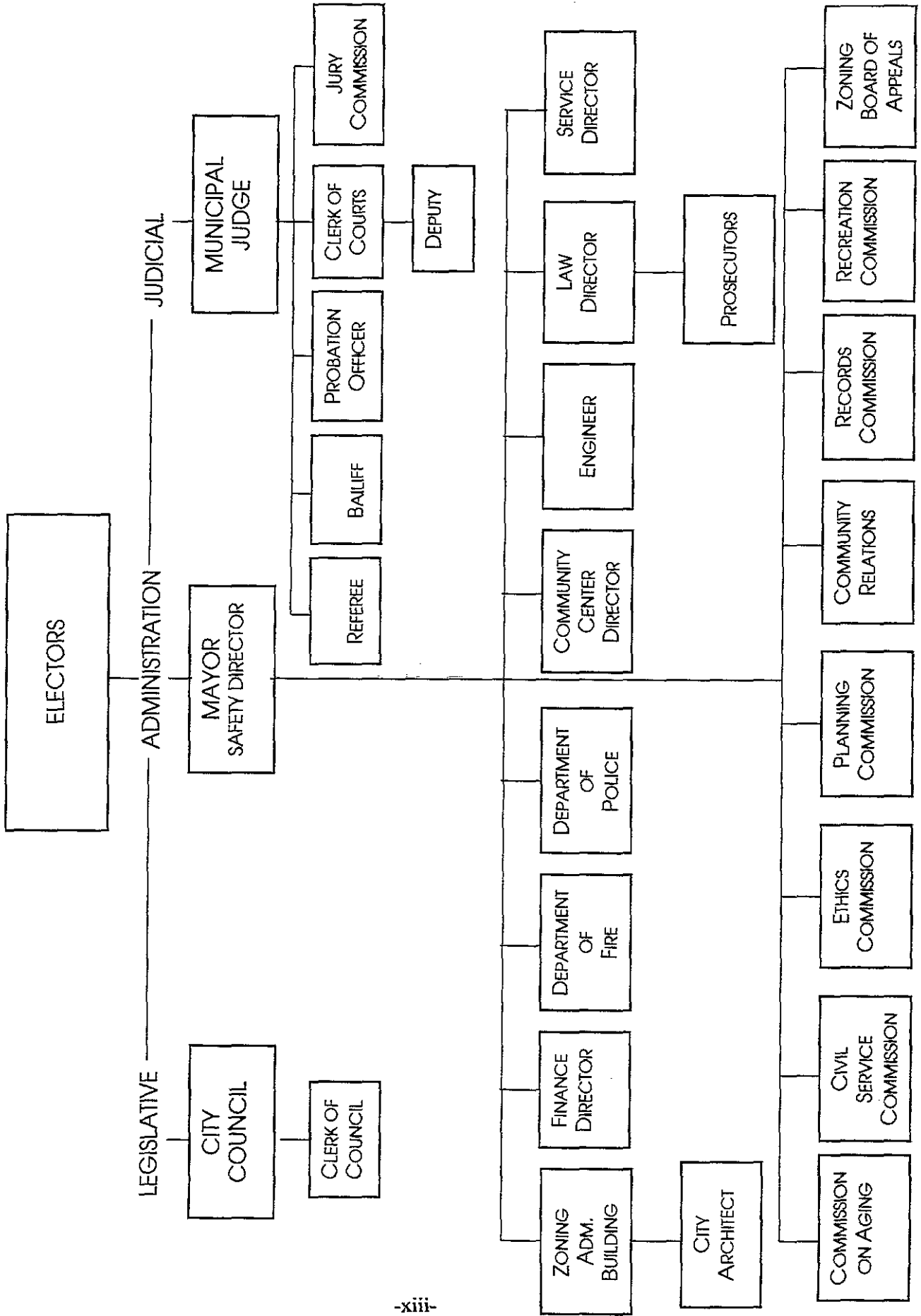
**Acknowledgments** This Comprehensive Annual Financial Report was prepared by the Finance Department with the efficient and dedicated services of its entire staff. Sincere gratitude goes to Council and to Mayor John T. Kocevar for their enthusiastic support and their granting of funds for this project. Appreciation is also expressed to all City Hall Department Heads and Superintendents for their cooperation and assistance. Special acknowledgment is extended to Local Government Services of the Office of the Auditor of State for their continued guidance in the preparation of this report.

Respectfully submitted,



Janet Bihary, CPA  
Finance Director

CITY OF SOUTH EUCLID  
ORGANIZATION CHART



**CITY OF SOUTH EUCLID**

**ELECTED AND APPOINTED CITY OFFICIALS**

**HONORABLE MAYOR JOHN T. KOCEVAR**

**CITY COUNCIL**

Edward A. Icove, President, Ward 3

Chelly Tufts, At Large

James P. Boyle, At Large

Sunny Simon, At Large

Joseph J. Coreno, Ward 1

Modestino Romeo, Ward 2

Ronald L. Rosenfield, Ward 4

**MUNICIPAL JUDGE**

Patricia A. Kleri

**APPOINTED OFFICIALS**

Janet Bihary, Director of Finance

Vincent A. Feudo, Director of Law

Kevin P. Lynch, Director of Service

Jack J. Clifford, Building Commissioner

Thomas Lucha, Chief of Police

Thomas Cannell, Chief of Fire

Stephen J. Hovancsek, City Engineer

Marilyn Doehring, Director of Community Center



# Financial Section



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Cleveland OH 44113 - 1801  
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REPORT OF INDEPENDENT ACCOUNTANTS

City of South Euclid  
Cuyahoga County  
1349 South Green Road  
South Euclid, Ohio 44121

To the City Council:

We have audited the accompanying general-purpose financial statements of the City of South Euclid, Cuyahoga County, Ohio, (the City) as of and for the year ended December 31, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of South Euclid, Cuyahoga County, Ohio, as of December 31, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 6, 2000 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

Jim Petro  
Auditor of State

June 6, 2000



**City of South Euclid, Ohio**  
**Combined Balance Sheet**  
*All Fund Types and Account Groups*  
 December 31, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>Assets and Other Debits</b>				
<b>Assets</b>				
Equity in Pooled Cash	\$3,964,841	\$1,300,646	\$487,305	\$5,215,449
Cash in Segregated Accounts	0	0	0	0
<b>Receivables:</b>				
Taxes	3,818,352	192,020	481,628	568,392
Accounts	74,016	0	0	0
Special Assessments	0	842,712	976,113	1,011,077
Intergovernmental	157,106	181,911	0	0
Interfund Receivable	250,000	0	0	0
Materials and Supplies Inventory	23,736	74,196	0	0
Prepaid Items	40,291	0	0	0
Investment in Joint Venture	100,593	0	0	0
Fixed Assets	0	0	0	0
<b>Other Debits</b>				
<i>Amount Available in Debt Service</i>				
Fund for Retirement of General Obligation Bonds	0	0	0	0
<i>Amount Available in Debt Service</i>				
Fund for Retirement of Special Assessment Bonds	0	0	0	0
<i>Amount Available in General Fund</i>				
for Accrued Compensated Absences	0	0	0	0
<i>Amount to be Provided from General</i>				
Government Resources	0	0	0	0
<b>Total Assets and Other Debits</b>	<b>\$8,428,935</b>	<b>\$2,591,485</b>	<b>\$1,945,046</b>	<b>\$6,794,918</b>

Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
	General Fixed Assets	General Long-Term Obligations	
Agency			
\$370,073	\$0	\$0	\$11,338,314
25,439	0	0	25,439
0	0	0	5,060,392
0	0	0	74,016
0	0	0	2,829,902
0	0	0	339,017
0	0	0	250,000
0	0	0	97,932
0	0	0	40,291
0	0	0	100,593
0	16,903,740	0	16,903,740
0	0	370,046	370,046
0	0	117,259	117,259
0	0	27,599	27,599
0	0	6,670,386	6,670,386
<u>\$395,512</u>	<u>\$16,903,740</u>	<u>\$7,185,290</u>	<u>\$44,244,926</u>

(continued)

City of South Euclid, Ohio  
 Combined Balance Sheet  
 All Fund Types and Account Groups (continued)  
 December 31, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>Liabilities, Fund Equity and Other Credits</b>				
<b>Liabilities</b>				
Accounts Payable	\$215,139	\$59,526	\$0	\$5,119
Contracts Payable	42,630	0	0	33,195
Accrued Wages	127,637	3,635	0	0
Compensated Absences Payable	35,215	12,551	0	0
Retainage Payable	0	1,328	0	57,726
Interfund Payable	0	250,000	0	0
Intergovernmental Payable	84,268	8,755	0	0
Deferred Revenue	3,301,049	1,035,255	1,457,741	1,579,469
Deposits Held and Due to Others	0	0	0	0
Notes Payable	0	0	0	0
Police and Fire Pension Liability	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Special Assessment Debt with Governmental Commitment	0	0	0	0
<b>Total Liabilities</b>	<b>3,805,938</b>	<b>1,371,050</b>	<b>1,457,741</b>	<b>1,675,509</b>
<b>Fund Equity and Other Credits</b>				
Investment in General Fixed Assets	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	571,822	10,403	0	1,243,637
Reserved for Inventory	23,736	74,196		0
Unreserved:				
Designated for Accrued Compensated Absences	27,599	0	0	0
Undesignated	3,999,840	1,135,836	487,305	3,875,772
<b>Total Fund Equity and Other Credits</b>	<b>4,622,997</b>	<b>1,220,435</b>	<b>487,305</b>	<b>5,119,409</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$8,428,935</b>	<b>\$2,591,485</b>	<b>\$1,945,046</b>	<b>\$6,794,918</b>

See accompanying notes to the general purpose financial statements

Fiduciary Fund Type	Account Groups			
Agency	General Fixed Assets	General Long-Term Obligations	Totals (Memorandum Only)	
\$0	\$0	\$0	\$279,784	
0	0	0	75,825	
0	0	0	131,272	
0	0	783,658	831,424	
0	0	0	59,054	
0	0	0	250,000	
12,637	0	329,079	434,739	
0	0	0	7,373,514	
382,875	0	0	382,875	
0	0	1,000,000	1,000,000	
0	0	356,445	356,445	
0	0	4,181,108	4,181,108	
0	0	535,000	535,000	
<u>395,512</u>	<u>0</u>	<u>7,185,290</u>	<u>15,891,040</u>	
0	16,903,740	0	16,903,740	
0	0	0	1,825,862	
0	0	0	97,932	
0	0	0	27,599	
<u>0</u>	<u>0</u>	<u>0</u>	<u>9,498,753</u>	
<u>0</u>	<u>16,903,740</u>	<u>0</u>	<u>28,353,886</u>	
<u>\$395,512</u>	<u>\$16,903,740</u>	<u>\$7,185,290</u>	<u>\$44,244,926</u>	

**City of South Euclid, Ohio**  
*Combined Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Governmental Fund Types  
For the Year Ended December 31, 1999*

	General	Special Revenue
<b>Revenues</b>		
Property Taxes	\$3,159,971	\$189,598
Income Taxes	5,404,307	0
Other Local Taxes	62,622	0
Intergovernmental	2,552,345	842,748
Charges for Services	243,697	213,293
Fees, Licenses and Permits	138,903	0
Fines and Forfeitures	406,820	7,822
Special Assessments	0	738,302
Interest	515,514	0
Rent	94,104	0
Other	104,685	41,719
<i>Total Revenues</i>	12,682,968	2,033,482
<b>Expenditures</b>		
Current:		
Security of Persons and Property	5,727,631	885,748
Public Health	98,340	0
Leisure Time Activities	349,871	406,344
Community Environment	501,068	0
Basic Utility Services	973,366	464,597
Transportation	1,216,945	540,982
General Government	2,314,488	0
Capital Outlay	0	0
Debt Service:		
Principal Retirement	4,265	0
Interest and Fiscal Charges	15,289	0
<i>Total Expenditures</i>	11,201,263	2,297,671
<i>Excess of Revenues Over (Under) Expenditures</i>	1,481,705	(264,189)
<b>Other Financing Sources (Uses)</b>		
Proceeds of Notes	0	0
Operating Transfers In	0	325,000
Operating Transfers Out	(825,000)	0
<i>Total Other Financing Sources (Uses)</i>	(825,000)	325,000
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	656,705	60,811
<i>Fund Balances Beginning of Year</i>	3,963,448	1,148,267
Increase in Reserve for Inventory	2,844	11,357
<i>Fund Balances End of Year</i>	\$4,622,997	\$1,220,435

See accompanying notes to the general purpose financial statements

Debt Service	Capital Projects	Totals (Memorandum Only)
\$505,595	\$557,255	\$4,412,419
0	0	5,404,307
0	0	62,622
67,049	65,634	3,527,776
0	0	456,990
0	0	138,903
0	0	414,642
70,817	1,164,183	1,973,302
0	55,464	570,978
0	0	94,104
0	32,456	178,860
<u>643,461</u>	<u>1,874,992</u>	<u>17,234,903</u>
0	0	6,613,379
0	0	98,340
0	0	756,215
0	0	501,068
0	0	1,437,963
0	0	1,757,927
0	0	2,314,488
0	2,703,982	2,703,982
1,350,000	0	1,354,265
261,571	8,796	285,656
<u>1,611,571</u>	<u>2,712,778</u>	<u>17,823,283</u>
<u>(968,110)</u>	<u>(837,786)</u>	<u>(588,380)</u>
1,000,000	0	1,000,000
0	500,000	825,000
0	0	(825,000)
<u>1,000,000</u>	<u>500,000</u>	<u>1,000,000</u>
31,890	(337,786)	411,620
455,415	5,457,195	11,024,325
0	0	14,201
<u>\$487,305</u>	<u>\$5,119,409</u>	<u>\$11,450,146</u>

**City of South Euclid, Ohio**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual**  
**All Governmental Fund Types**  
**For the Year Ended December 31, 1999**

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property Taxes	\$3,121,034	\$3,159,971	\$38,937
Income Taxes	5,060,000	5,371,975	311,975
Other Local Taxes	53,900	62,622	8,722
Intergovernmental	1,592,755	2,581,722	988,967
Charges for Services	203,800	243,697	39,897
Fees, Licenses and Permits	114,300	133,597	19,297
Fines and Forfeitures	370,000	407,393	37,393
Special Assessments	0	0	0
Interest	410,000	546,023	136,023
Rent	83,200	93,880	10,680
Other	48,700	31,898	(16,802)
<b>Total Revenues</b>	<b>11,057,689</b>	<b>12,632,778</b>	<b>1,575,089</b>
<b>Expenditures</b>			
<b>Current:</b>			
Security of Persons and Property	6,417,749	5,948,875	468,874
Public Health	96,747	96,185	562
Leisure Time Activities	481,172	361,481	119,691
Community Environment	534,944	503,860	31,084
Basic Utility Services	1,016,452	983,697	32,755
Transportation	1,476,633	1,309,449	167,184
General Government	2,896,256	2,440,668	455,588
Capital Outlay	0	0	0
<b>Debt Service:</b>			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<b>Total Expenditures</b>	<b>12,919,953</b>	<b>11,644,215</b>	<b>1,275,738</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,862,264)</b>	<b>988,563</b>	<b>2,850,827</b>
<b>Other Financing Sources (Uses)</b>			
Proceeds of Notes	0	0	0
Sale of Fixed Assets	0	0	0
Advances In	0	0	0
Advances Out	(251,000)	(250,000)	1,000
Operating Transfers In	0	0	0
Operating Transfers Out	(825,000)	(825,000)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(1,076,000)</b>	<b>(1,075,000)</b>	<b>1,000</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(2,938,264)</b>	<b>(86,437)</b>	<b>2,851,827</b>
<b>Fund Balances Beginning of Year</b>	<b>3,098,291</b>	<b>3,098,291</b>	<b>0</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>222,533</b>	<b>222,533</b>	<b>0</b>
<b>Fund Balances End of Year</b>	<b>\$382,560</b>	<b>\$3,234,387</b>	<b>\$2,851,827</b>

Special Revenue Funds			Debt Service Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$187,064	\$189,598	\$2,534	\$498,965	\$505,595	\$6,630
0	0	0	0	0	0
0	0	0	0	0	0
1,012,530	722,881	(289,649)	70,800	70,303	(497)
214,000	214,033	33	0	0	0
0	0	0	0	0	0
3,000	7,662	4,662	0	0	0
745,000	738,302	(6,698)	60,000	70,817	10,817
0	0	0	0	0	0
0	0	0	0	0	0
61,000	41,719	(19,281)	0	0	0
<u>2,222,594</u>	<u>1,914,195</u>	<u>(308,399)</u>	<u>629,765</u>	<u>646,715</u>	<u>16,950</u>
1,051,939	881,728	170,211	0	0	0
0	0	0	0	0	0
438,700	409,631	29,069	0	0	0
0	0	0	0	0	0
517,735	467,597	50,138	0	0	0
619,082	551,003	68,079	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	1,350,000	1,350,000	0
0	0	0	262,400	261,571	829
<u>2,627,456</u>	<u>2,309,959</u>	<u>317,497</u>	<u>1,612,400</u>	<u>1,611,571</u>	<u>829</u>
<u>(404,862)</u>	<u>(395,764)</u>	<u>9,098</u>	<u>(982,635)</u>	<u>(964,856)</u>	<u>17,779</u>
0	0	0	1,000,000	1,000,000	0
0	0	0	0	0	0
0	250,000	250,000	0	0	0
0	0	0	0	0	0
110,000	325,000	215,000	0	0	0
0	0	0	0	0	0
<u>110,000</u>	<u>575,000</u>	<u>465,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>0</u>
(294,862)	179,236	474,098	17,365	35,144	17,779
1,030,135	1,030,135	0	452,161	452,161	0
58,056	58,056	0	0	0	0
<u>\$793,329</u>	<u>\$1,267,427</u>	<u>\$474,098</u>	<u>\$469,526</u>	<u>\$487,305</u>	<u>\$17,779</u>

(continued)



**City of South Euclid, Ohio**  
*Combined Statement of Revenues, Expenditures  
and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual  
All Governmental Fund Types (continued)  
For the Year Ended December 31, 1999*

	<u>Capital Projects Funds</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Property Taxes	\$548,175	\$557,255	\$9,080
Income Taxes	0	0	0
Other Local Taxes	0	0	0
Intergovernmental	71,000	130,579	59,579
Charges for Services	0	0	0
Fees, Licenses and Permits	0	0	0
Fines and Forfeitures	0	0	0
Special Assessments	1,140,000	1,164,183	24,183
Interest	10,000	55,662	45,662
Rent	0	0	0
Other	0	46,206	46,206
<i>Total Revenues</i>	<u>1,769,175</u>	<u>1,953,885</u>	<u>184,710</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property	0	0	0
Public Health	0	0	0
Leisure Time Activities	0	0	0
Community Environment	0	0	0
Basic Utility Services	0	0	0
Transportation	0	0	0
General Government	0	0	0
Capital Outlay	4,968,855	3,940,143	1,028,712
Debt Service:			
Principal Retirement	350,000	350,000	0
Interest and Fiscal Charges	14,525	14,525	0
<i>Total Expenditures</i>	<u>5,333,380</u>	<u>4,304,668</u>	<u>1,028,712</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,564,205)</u>	<u>(2,350,783)</u>	<u>1,213,422</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds of Notes	0	0	0
Sale of Fixed Assets	50,000	0	(50,000)
Advances - In	0	0	0
Advances - Out	0	0	0
Operating Transfers In	0	500,000	500,000
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>50,000</u>	<u>500,000</u>	<u>450,000</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(3,514,205)</u>	<u>(1,850,783)</u>	<u>1,663,422</u>
<i>Fund Balances Beginning of Year</i>	4,780,551	4,780,551	0
Prior Year Encumbrances Appropriated	954,680	954,680	0
<i>Fund Balances End of Year</i>	<u>\$2,221,026</u>	<u>\$3,884,448</u>	<u>\$1,663,422</u>

See accompanying notes to the general purpose financial statements

Totals (Memorandum Only)

Revised Budget	Actual	Variance Favorable (Unfavorable)
\$4,355,238	\$4,412,419	\$57,181
5,060,000	5,371,975	311,975
53,900	62,622	8,722
2,747,085	3,505,485	758,400
417,800	457,730	39,930
114,300	133,597	19,297
373,000	415,055	42,055
1,945,000	1,973,302	28,302
420,000	601,685	181,685
83,200	93,880	10,680
109,700	119,823	10,123
<u>15,679,223</u>	<u>17,147,573</u>	<u>1,468,350</u>
7,469,688	6,830,603	639,085
96,747	96,185	562
919,872	771,112	148,760
534,944	503,860	31,084
1,534,187	1,451,294	82,893
2,095,715	1,860,452	235,263
2,896,256	2,440,668	455,588
4,968,855	3,940,143	1,028,712
1,700,000	1,700,000	0
276,925	276,096	829
<u>22,493,189</u>	<u>19,870,413</u>	<u>2,622,776</u>
<u>(6,813,966)</u>	<u>(2,722,840)</u>	<u>4,091,126</u>
1,000,000	1,000,000	0
50,000	0	(50,000)
0	250,000	250,000
(251,000)	(250,000)	1,000
110,000	825,000	715,000
<u>(825,000)</u>	<u>(825,000)</u>	<u>0</u>
<u>84,000</u>	<u>1,000,000</u>	<u>916,000</u>
(6,729,966)	(1,722,840)	5,007,126
9,361,138	9,361,138	0
1,235,269	1,235,269	0
<u>\$3,866,441</u>	<u>\$8,873,567</u>	<u>\$5,007,126</u>

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

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**Note 1 - Description of the City and Reporting Entity**

The City of South Euclid (the "City") is a home rule municipal corporation established under the laws of the State of Ohio which operates under its own Charter. The current Charter, which provides for a mayor-council form of government, was adopted November 3, 1953.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of South Euclid this includes police and fire protection, parks and recreation, planning, zoning, street maintenance and repair, refuse collection, municipal court and general administrative services. The City's departments include a public safety department, a public service department, a street maintenance department, a sanitation system, a parks and recreation department, a planning and zoning department, and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation of each of these activities and entities is directly controlled by the City Council through the budgetary process.

The South Euclid Municipal Court has been included in the City's financial statements as an agency fund. The clerk of courts is an appointed City official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes. The City has no component units.

The City is associated with three organizations, two of which are defined as joint ventures and one shared risk pool. The joint ventures are the Tri-City Consortium on Aging and the South Euclid-Lyndhurst Recreation Commission (SELREC). The Northern Ohio Risk Management Association (NORMA) is a shared risk pool. These organizations are presented in Notes 14 and 15 to the general purpose financial statements.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

***A. Basis of Presentation - Fund Accounting***

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
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certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories: governmental and fiduciary.

**Governmental Fund Types** Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities are accounted for through governmental funds. The following are the City's governmental fund types:

**General Fund** This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of South Euclid and/or the general laws of Ohio.

**Special Revenue Funds** These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** These funds are used to account for the accumulation of financial resources for, and the payment of, general and special assessment long-term obligation principal, interest and related costs.

**Capital Projects Funds** These funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities.

**Fiduciary Fund Type** Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other government units and /or other funds. The City only utilizes the agency fund type. The City's agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

**Account Groups** To make a clear distinction between fixed assets related to a specific fund and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

**General Fixed Assets Account Group** This account group accounts for all general fixed assets of the City.

**General Long-term Obligations Account Group** This account group accounts for all unmatured long-term indebtedness of the City, including special assessment debt for which the City is obligated in some manner.

**B. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

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Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made. The basis of accounting and reporting treatment applied to a fund is determined by its measurement focus.

All governmental fund types and agency funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: income taxes, interest on investments, and State levied locally shared taxes (including motor vehicle license fees, gasoline tax, and local government assistance). Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Current and delinquent property taxes measurable as of December 31, 1999, whose availability is indeterminate and which are not intended to finance the current period obligations, have been recorded as deferred revenue. Levied special assessments are measurable and have been recorded as a receivable. Since all assessments are due outside of the available period, the entire amount has been deferred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

### ***C. Budgetary Data***

The budgetary process is prescribed by provision of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restrictions that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the major object level within each department. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

Advances in and Advances out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

***Tax Budget*** During the first Council meeting in July, the Mayor presents the annual operating budget for the following year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

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**Estimated Resources** The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized property taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the finance director determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. The amounts reported on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 1999.

**Appropriations** A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the fund, department, and major object level. The appropriation ordinance may be amended during the year as new information becomes available, provided total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year only by an ordinance of Council. During the year, several supplemental appropriations measures were passed. None, however, were significant in amount. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

**Budgeted Level of Expenditure** Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for purposes other than those designated in the appropriation ordinance without authority from Council. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation adopted by Council. For the general fund and special revenue funds, council appropriations are made by department and major object levels, which include personal services, materials and supplies, contractual services, other expenditures and transfers. The capital projects funds are appropriated by program and object or project. For debt service funds, principal and interest are appropriated. The appropriations set by Council must remain fixed unless amended by Council ordinance.

**Encumbrances** As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds.

**Lapsing of Appropriations** At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried over for the subsequent year's expenditures and is not reappropriated.

**D. Cash**

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash" on the combined balance sheet.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

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During 1999, investments were limited to Victory Federal Mutual Funds, Federal Agency Securities, Certificates of Deposits and U.S. Treasury Bonds.

Investments are reported at fair value which is based on quoted market prices. The fair value of the mutual fund is determined by the fund's December 31, 1999, share price.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 1999 amounted to \$515,514, which includes \$336,450 assigned from other City funds.

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented in the combined balance sheet as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury.

For presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments not purchased from the pool with an initial maturity of more than three months are reported as investments.

***E. Inventory***

Inventory is stated at cost on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the funds when purchased. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental fund which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

***F. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 1999, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which it was consumed.

***G. Fixed Assets***

The fixed asset values were initially determined at December 31, 1987, by assigning original acquisition costs when such information was available. In cases where information supporting original costs were not practicably determinable, estimated historical costs were developed. For certain fixed assets, the estimates were determined by *indexing estimated current costs back to the estimated year of acquisition*. Donated fixed assets are capitalized at estimated fair market value on the date donated. The fixed assets threshold has been set at \$500.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized.

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Assets in the general fixed assets account group are not depreciated.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
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Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

***H. Intergovernmental Revenues***

In governmental funds, grants awarded on a non-reimbursement basis, shared revenues and entitlements are recorded as due from other governments and revenues when measurable and available. Reimbursable grants are recorded as receivables and revenues when the related expenditures are made.

***I. Interfund Assets and Liabilities***

Receivables and payables resulting from transactions between funds for services provided or goods received and agency funds assets due to operating funds are classified as "due from other funds" and "due to other funds" on the combined balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

***J. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all eligible employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at December 31, 1999, taking into consideration any limits specified in the City's termination policy.

The current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group.

***K. Accrued Liabilities and Long-term Obligations***

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, special termination benefits and contractually required pension contributions are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current expendable available financial resources. Payments made more than sixty days after year end are generally considered not to have been paid with current available financial resources. Bonds and long-term notes are recognized as a liability of the general long-term obligations account group until due.

Bond anticipation notes that are rolled over prior to the issuance of the financial statements and have a maturity date more than 12 months subsequent to the end of the fiscal year are reported in the general long-term obligations account group.



**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

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***L. Interfund Transactions***

During the normal course of operations, the City has transactions between funds. Quasi-external transactions are accounted for as revenues and expenditures. Transactions that constitute reimbursement to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund, and as reduction of expenditures in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

***M. Fund Equity***

Reservations of fund balances are established to identify the existence of assets that, because of their nonmonetary nature or lack of liquidity, represent financial resources not available for current appropriations or expenditures, including amounts legally segregated for future use. Designations represent tentative plans for future use of financial resources. Fund balances are reserved for encumbrances and inventory. A portion of the fund balance of the general fund has been designated for the payment of accrued compensated absences.

***N. Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***O. Totals (Memorandum Only) Columns***

Totals columns on the general purpose financial statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Note 3 - Legal Compliance**

The following funds have deficit fund balances as of December 31, 1999:

Special Revenue Funds:	
School Based Partnership Grant	\$67,433
HUD Grant	46,491

The deficit's are due to the adjustments for accrued liabilities. The general fund provides transfers to cover deficit balances; however, this is done when cash is needed rather when accruals occur.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
For the Year Ended December 31, 1999

**Note 4 - Budgetary Basis of Accounting**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts, disbursements and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget and to demonstrate compliance with State statute. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as an expenditure for all funds (budget) rather than as a reservation of fund balance for governmental fund types (GAAP).
4. Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statements.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis.

Excess of Revenues and Other Financing Sources  
Over (Under) Expenditures and Other Financing Uses  
All Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	\$656,705	\$60,811	\$31,890	(\$337,786)
Net Adjustment for				
Revenue Accruals	(51,805)	(118,622)	3,254	78,893
Advances In	0	250,000	0	0
Unrecorded Cash	1,615	(665)	0	0
Net Adjustment for				
Expenditure Accruals	241,226	19,411	0	89,111
Debt Principal Payment	0	0	0	(350,000)
Advance Out	(250,000)	0	0	0
Encumbrances	(684,178)	(31,699)	0	(1,331,001)
Budget Basis	<u>(\$86,437)</u>	<u>\$179,236</u>	<u>\$35,144</u>	<u>(\$1,850,783)</u>

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
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**Note 5 - Deposits and Investments**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposits accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposits maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposits maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies reported with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

The City adopted an investment policy on September 23, 1996. The City cannot invest in the following: a fund established by another public body for the purpose of investing public money of other subdivisions unless the fund is either STAR Ohio or a fund created solely for the purpose of acquiring, constructing, owning, leasing or operating municipal utilities as authorized under Revised Code Section 715.02 or Section 4 of Article XVIII of the Ohio Constitution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payments for investments may be made upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand** At year end, the City had \$35,188 in undeposited cash on hand which is included on the balance sheet of the City as part of "equity in pooled cash."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."

**Deposits** At year end, the carrying amount of the City's deposits was \$819,414 and the bank balance was \$1,172,283. Of the bank balance:

1. \$200,000 was covered by federal depository insurance.
2. \$972,283 was uncollateralized and uninsured. Although the securities were held by the pledging financial institution's trust department or agent in the financial institution's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

**Investments** The City's investments are required to be categorized to give an indication of the level of risk assumed by the City at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name. Victory Federal Mutual Funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

	Category 3	Fair Value
Victory Federal Mutual Funds		\$10,009,151
Federal Home Loan Construction Bonds	\$500,000	500,000
<b>Total Investments</b>	\$500,000	\$10,509,151

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
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**Note 6 - Receivables**

Receivables at December 31, 1999, consisted of taxes, accounts (billings for user charged services), special assessments and intergovernmental receivables arising from grants, entitlements and shared revenues. All receivables are considered fully collectible.

**A. Property Tax**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 1999 for real and public utility property taxes represents collections of 1998 taxes. Property tax payments received during 1999 for tangible personal property (other than public utility property) is for 1999 taxes.

1999 real property taxes are levied after October 1, 1999 on the assessed value as of January 1, 1999, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 1999 real property taxes are collected in and intended to finance 2000.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 1999 public utility property taxes become a lien December 31, 1998, are levied after October 1, 1999, and are collected in 2000 with real property taxes.

1999 tangible personal property taxes are levied after October 1, 1998, on the value as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are 25 percent of true value.

The full tax rate for all City operations for the year ended December 31, 1999, was \$15.10 per \$1,000 of assessed values. The assessed values of real and tangible personal property upon which 1999 property tax receipts were based are as follows:

Real Property	\$330,695,520
Public Utility Personal Property	12,846,360
Tangible Personal Property	<u>14,200,467</u>
Total Assessed Values	<u><u>\$357,742,347</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by July 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable at September 20.

The County Treasurer collects property tax on behalf of all taxing districts within the county, including the City of South Euclid. The County Auditor periodically remits to the City its portion of the taxes. Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 1999. Although total property tax collections for the next fiscal year are measurable, amounts to be received during the available period are not subject to reasonable estimate at December 31, nor are they intended to finance 1999 operations. The receivable is offset by deferred revenue.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
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**B. Income Tax**

The City levies an income tax of 1.5 percent on all income earned within the City as well as on income of residents earned outside the City. In the latter case, the City allows a credit of .75 percent on the income earned outside the City and paid to another municipality. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the Regional Income Tax Agency (RITA) at least quarterly. Corporations and other individual taxpayers are also required to pay estimated tax at least quarterly and file a final return annually. Taxes collected by RITA in one month are remitted to the City on the tenth of the following month. Income tax revenue is credited entirely to the general fund.

**C. Intergovernmental Receivables**

A summary of the principal items of intergovernmental receivables is as follows:

	Amounts
General Fund:	
Estate Tax	\$126,764
Local Government State Support	21,889
Liquor Licences	5,306
Firing Range Rental	2,842
EMS Grant	255
Prisoner Transport	50
Total General Fund	157,106
Special Revenue Funds:	
Operation Home Improvement	6,666
Street Maintenance	56,661
State Highway	4,594
Permissive Motor Vehicle	10,481
HUD Grant	103,509
Total Special Revenue Funds	181,911
Grand Total	\$339,017

**D. Special Assessments**

Special assessments include annually assessed service assessments and assessments for debt obligations. Service type special assessments are levied against all property owners which benefit from the provided service while special assessments for debt obligations are levied against specific property owners who primarily benefitted from the project.

Special assessments are payable by the time table and in the manner stipulated in the assessing ordinance and are a lien from the date of the passage of the ordinance.

The City's service assessments include street lighting, sidewalk repair, sewer maintenance, and sewer rehabilitation which are billed by the County Auditor and collected by the County Treasurer. The County Auditor periodically remits these collections to the City. Special assessments collected in one calendar year are levied and certified in the preceding calendar year. Since all assessment collections are remitted to the City outside of the available period, the entire amount has been deferred on the combined balance sheet.

**City of South Euclid, Ohio**  
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*For the Year Ended December 31, 1999*

In addition, the City assesses merchants whose patrons use City-operated parking lots for a portion of the cost of lighting, maintaining and repairing the lots. The merchants are initially billed by the City. Any billed amounts not paid after thirty days are certified to the County Auditor, with interest, and generally collected over a two year period. To properly reflect the actual administration of the overall operation of the parking lots, these special assessment transactions are reported in the parking lots and meters special revenue fund as special assessments revenue.

**Note 7 - Fixed Assets**

Changes in general fixed assets during 1999 were as follows:

	Balance 1/1/99	Additions	Deletions	Balance 12/31/99
Land	\$1,236,074	\$0	\$0	\$1,236,074
Buildings	3,265,818	252,760	0	3,518,578
Improvements other than Buildings	6,225,908	76,320	0	6,302,228
Machinery and Equipment	2,231,173	266,264	18,549	2,478,888
Furniture and Fixtures	369,505	23,265	0	392,770
Vehicles	2,860,816	211,967	97,581	2,975,202
Construction in Progress	11,070	197,124	208,194	0
<b>Total General Fixed Assets</b>	<b>\$16,200,364</b>	<b>\$1,027,700</b>	<b>\$324,324</b>	<b>\$16,903,740</b>

**Note 8 - Short-Term Obligation**

The City's note activity, including amount outstanding and interest rate, is as follows:

	Outstanding 12/31/98	Additions	(Reductions)	Outstanding 12/31/99
Sidewalk Improvement Capital Projects Fund				
1998 - Sidewalk Improvement - 4.15%	<u>\$350,000</u>	<u>\$0</u>	<u>(\$350,000)</u>	<u>\$0</u>

**City of South Euclid, Ohio**  
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For the Year Ended December 31, 1999

**Note 9 - Long-Term Obligations**

Changes in long-term obligations of the City during the year ended December 31, 1999, were as follows:

	<u>Outstanding</u> 12/31/98	<u>Additions</u>	<u>(Reductions)</u>	<u>Outstanding</u> 12/31/99
<b>General Long-Term Obligations</b>				
<i>General Obligation Bonds</i>				
Recreation Improvement 1998 - \$4,744,994 - 4.4%	\$4,480,242	\$30,866	(\$330,000)	\$4,181,108
<i>Special Assessment Bonds</i>				
Stanhope Parking Lot Construction 1994 - \$630,000 - 4.0% - 6.7%	555,000	0	(20,000)	535,000
<b>Total Bond Indebtedness</b>	<u>5,035,242</u>	<u>30,866</u>	<u>(350,000)</u>	<u>4,716,108</u>
<i>Bond Anticipation Notes</i>				
Flood Control Capital Projects Fund 1998 Sewer Improvement 3.95%	1,000,000	0	(1,000,000)	0
1999 Sewer Improvement 3.32%	0	1,000,000	0	1,000,000
<b>Total Bond Anticipation Notes</b>	<u>1,000,000</u>	<u>1,000,000</u>	<u>(1,000,000)</u>	<u>1,000,000</u>
Police and Fire Pension Liability	360,710	0	(4,265)	356,445
Compensated Absences	725,945	57,713	0	783,658
Intergovernmental Payable	314,179	329,079	(314,179)	329,079
<b>Total Other Long-Term Obligations</b>	<u>1,400,834</u>	<u>386,792</u>	<u>(318,444)</u>	<u>1,469,182</u>
<b>Total General Long-Term Obligations</b>	<u>\$7,436,076</u>	<u>\$1,417,658</u>	<u>(\$1,668,444)</u>	<u>\$7,185,290</u>

The City's overall legal debt margin was \$32,751,884 at December 31, 1999. The unvoted legal debt margin was \$19,045,875. Principal and interest requirements to retire the long-term debt obligations outstanding at December 31, 1999, are as follows:



**City of South Euclid, Ohio**  
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For the Year Ended December 31, 1999

<u>Year</u>	<u>General Obligation Bonds</u>	<u>Special Assessment Bonds</u>	<u>Police And Fire Pension</u>	<u>Totals</u>
2000	513,280	58,905	19,550	591,735
2001	524,680	57,655	19,550	601,885
2002	515,080	56,380	19,550	591,010
2003	504,355	55,080	19,550	578,985
2004	518,417	58,755	19,550	596,722
2005-2009	2,524,290	288,565	97,750	2,910,605
2010-2014	1,186,114	277,905	97,750	1,561,769
2015-2019	0	0	97,750	97,750
2020-2024	0	0	97,750	97,750
2025-2029	0	0	97,750	97,750
2030-2034	0	0	97,750	97,750
2035	0	0	8,942	8,942
Total Principal and Interest	6,286,216	853,245	693,192	7,832,653
Less: Interest	(2,105,108)	(318,245)	(336,747)	(2,760,100)
Total Principal Outstanding	\$4,181,108	\$535,000	\$356,445	\$5,072,553

General obligation bonds will be repaid from property tax revenues that are receipted into the general obligation bond retirement debt service fund.

Special assessment bonds will be paid from the proceeds of assessments levied against the benefitted property owners. In the event that the property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments. Special assessment monies will be received in and the debt will be retired through the special assessment bond retirement debt service fund.

The \$1,000,000 sewer improvement 3.95 percent note rolled over to the \$1,000,000 sewer improvement 3.32 percent note. The bond anticipation note that was rolled over prior to the issuance of the financial statements and have a new maturity beyond the end of the year in which the report is issued, has been reported in the general long-term obligations account group and will be paid from the flood control capital projects fund. This note is backed by the full faith of the City of South Euclid. See Note 19.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees salaries are paid.

The intergovernmental payable represents contractually required pension contributions paid outside the available period and will be paid from the fund from which the employee is paid.

The police and fire pension liability represents police and fire pension obligations and will be paid from taxes received in the police and fire pension special revenue funds.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

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On August 25, 1998, the City issued \$4,744,994 in general obligation bonds with interest rates varying from 4.0 percent to 4.4 percent. Proceeds were used to refund \$4,745,000 of the outstanding 1991 recreation improvement bonds. As of December 31, 1999, \$4,300,000 of outstanding refunded recreation bonds are considered defeased by assets of \$4,543,374 held in an irrevocable trust.

The 1999 general obligation bonds include capital appreciation bonds. This year the addition on these bonds includes \$30,866 which represents the accretion of discounted interest remaining in 1999 on the capital appreciation bonds.

## **Note 10 - Risk Management**

### ***A. Property and Liability***

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees and natural disasters. In October 1987, the City joined together with neighboring cities to form the Northern Ohio Risk Management Agency (NORMA), a not-for-profit corporation, for the purpose of obtaining property, liability and vehicle insurance and providing for a formalized, jointly administered self insurance fund. The City pays an annual premium to NORMA for its insurance coverage. The agreement of formation of NORMA provides that NORMA will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of the limits described in the agreement. This coverage is paid from the general fund.

There has not been a significant reduction in coverage from the prior year and claims have not exceeded coverage provided by NORMA in any of the last three years.

### ***B. Worker's Compensation***

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

## **Note 11 - Defined Benefit Pension Plans**

### ***A. Public Employees Retirement System***

All City full-time employees, other than Police and Firemen, participate in the Public Employees Retirement System of Ohio (PERS), a cost sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio, 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations and the City is required to contribute 9.35 percent. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to PERS for the years ended December 31, 1999, 1998, and 1997 were \$259,360, \$237,761, and \$213,900, respectively. The full amount has been contributed for 1998 and 1997. 76.29 percent has been contributed for 1999 with the remainder being reported as a liability in the general long-term obligations account group.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

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***B. Police and Firemen's Disability and Pension Fund (PFDPF)***

The City contributes to the Police and Firemen's Disability and Pension Fund of Ohio (PFDPF), a cost-sharing multiple employer public employee retirement system administered by the PFDPF's Board of Trustees. The PFDPF provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. The PFDPF issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Police and Firemen's Disability and Pension Fund of Ohio, 140 East Town Street, Columbus, Ohio 43215.

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and for 1999 the City was required to contribute 12.5 percent for police and 17 percent for firefighters. For 1998 the City contributions were 13 percent for police and 17.5 percent for firefighters. Contributions are authorized by State statute. The City's contributions to the PFDPF for police and firefighters were \$254,568 and \$271,398 for the year ended December 31, 1999, \$239,854 and \$261,754 for 1998, \$238,533 and \$251,135 for 1997. The full amount has been contributed for 1998 and 1997. 71.97 percent and 72.92 percent, respectively, have been contributed for 1999 with the remainder being reported as a liability in the general long-term obligations account group.

In addition to current contributions, the City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 1999, the unfunded liability of the City was \$356,445, payable in semi-annual payment through the year 2035. This is an accounting liability of the City which will not vary. The liability is reported in the general long-term obligations account group.

**Note 12 - Postemployment Benefits**

***A. Public Employees Retirement System***

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service employees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on the authority granted by State statute. The 1999 employer contribution rate was 13.55 percent of covered payroll for employees; 4.2 percent was the portion that was used to fund health care.

Benefits are funded on a pay-as-you-go basis. OPEB are financed through employer contributions and investment earnings. The contributions allocated to retiree health care and Medicare, along with investments income on allocated assets and periodic adjustments in health care provisions, are expected to be sufficient to sustain the program indefinitely. During 1999, OPEB expenditures made by PERS were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. At December 31, 1999, the total number of benefit recipients eligible for OPEB through PERS was 118,062. The City's actual contributions for 1999 which were used to fund OPEB were \$116,504.

During 1997, PERS adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2 percent of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health coverage.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

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***B. Police and Firemen's Disability and Pension Fund***

The Police and Firemen's Disability and Pension Fund (PFDPF) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Police and Firemen's Disability and Pension Fund's board of trustees to provide health care coverage and states that health care cost paid from the Police and Firemen's Disability and Pension Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7 percent of covered payroll was applied to the postemployment health care program during 1999. For 1998 the percent used to fund healthcare was 6.5 percent. This allocation will be raised to 7.25 percent in 2000. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 1999 that were used to fund postemployment benefits were \$142,558 for police and \$111,752 for fire. PFDPF's total health care expenses for the year ended December 31, 1998, (the latest information available) were \$78,596,790, which was net of member contributions of \$5,331,515. The number of PFDPF participants eligible to receive health care benefits as of December 31, 1998, was 11,424 for police and 9,186 for firefighters.

**Note 13 - Other Employee Benefits - Compensated Absences**

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Employees earn two to five weeks of vacation per year, depending on length of service. Employees may use accumulated vacation after the completion of one year of service with the City. Vacation accumulation is limited to six weeks. All accumulated unused vacation time is paid upon termination of employment.

Upon termination of service, an employee is entitled to receive payment for any unused vacation time plus accrued vacation time earned during the year but not yet credited to vacation leave balance. On January 1, an employee is given credit for, and may begin using, vacation time earned during the preceding year.

Employees earn sick leave at a rate of 1.25 days per month of service. Sick leave accumulation is limited to 960 hours or 120 days. Upon retirement or death, an employee can be paid one third of the outstanding sick leave accumulated up to 960 hours or 120 days. As of December 31, 1999, the total liability for unpaid compensated absences \$831,424.

**Note 14 - Joint Ventures**

***A. Tri-City Consortium on Aging***

The Tri-City Consortium on Aging (Consortium) is a joint venture among the Cities of South Euclid, Lyndhurst and Highland Heights, formed for the purpose of coordinating among the cities all matters related to assistance and programs for the aged. Consortium revenues consist of contributions from the member cities and federal grants. The Consortium is controlled by the Council of Governments composed of the Mayors of the Cities of South Euclid,

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

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Lyndhurst, and Highland Heights, with the advice of a nine member commission. Continued existence of the Consortium is dependent on the City, however the City of South Euclid has no explicit and measurable equity interest in the Consortium. The Consortium is not accumulating financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 1999, the City contributed \$141,257, paid from the general fund, which represented twenty-eight percent of Consortium revenues. To obtain a copy of the Consortium's financial statements, write to the Tri-City Consortium on Aging, 1370 Victory Drive, South Euclid, Ohio, 44121.

***B. South Euclid-Lyndhurst Recreation Commission***

The South Euclid-Lyndhurst Recreation Commission (SELREC) is a joint venture that is jointly owned and operated by the Cities of South Euclid and Lyndhurst, and the South Euclid-Lyndhurst City School District for the purpose of operating the Cities and School District's playgrounds, play fields and indoor recreation centers. Each of these governments supports SELREC through funds that are appropriated in their budgets and each shares in the equity of SELREC.

The operation of SELREC is controlled by a nine member board consisting of the following: one member appointed by the Mayor of the City of South Euclid and one member appointed by the Mayor of the City of Lyndhurst, three members that are residents of the City of South Euclid, three members that are residents of the City of Lyndhurst, and one member that is a resident of the South Euclid-Lyndhurst City School District and that lives in either the City of South Euclid or the City of Lyndhurst (jointly appointed by the Mayors of the Cities of South Euclid and Lyndhurst). The City has an ongoing financial responsibility because the continued existence of the joint venture depends on the City's contributions. In 1999, the City contributed \$37,424, which represented sixteen percent of SELREC's revenues. The City also has a measurable equity interest in SELREC because the joint venture agreement stipulates that the participants have a claim to assets and sets forth the method of distribution upon dissolution of the joint venture. SELREC has no capital assets. SELREC is audited on a two-year basis, the latest reported is for the fiscal year ended June 30, 1999. Financial statements can be obtained by contacting the fiscal agent, South Euclid-Lyndhurst City School District, 6044 Mayfield Road, Lyndhurst, Ohio 44124.

**Note 15 - Shared Risk Pool**

The Northern Ohio Risk Management Association (NORMA) is a shared risk pool comprised of the Cities of Bedford Heights, Chagrin Falls, Eastlake, Highland Heights, Hudson, Maple Heights, Mayfield Heights, Richmond Heights, Solon and South Euclid. NORMA was formed to enable its members to obtain property and liability insurance, including vehicles, and provide for a formalized, jointly administered self-insurance fund. The members formed a not-for-profit corporation known as NORMA, Inc. to administer the pool. NORMA is governed by a board of trustees that consists of the Mayor from each of the participating members.

Each entity must remain a member for at least three years from the commencement date of October 1, 1987, with the exception of Cities of Eastlake and Solon whose commencement date is October 1, 1989, and the City of Maple Heights, whose commencement date is October 1, 1993. After the initial three years, each City may extend its term in three-year increments.

Each member provides operating resources to NORMA based on actuarially determined rates. In the event of losses, the first \$2,500 of any valid claim will be paid by the member. The next payment, generally a maximum of \$147,500 per occurrence, will come from the self-insurance pool with any excess paid from the stop-loss coverage carried by the pool. Any loss over these amounts would be the obligation of the individual member. If the aggregate claims paid by the pool exceed the available resources, the pool may require the members to make additional supplementary payments up to a maximum of the regular annual payment.

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

In 1999, the City of South Euclid paid \$42,905 in premiums from the general fund, which represents 11.1 percent of total premiums. Financial information can be obtained by contacting the fiscal agent, the Finance Director at the City of Bedford Heights, 5661 Perkins Road, Bedford Heights, Ohio, 44146.

**Note 16 - Contingencies**

**A. Litigation**

The City is party to legal proceedings. The City management is of the opinion that the ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**B. Grants**

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 1999.

**Note 17 - Interfund Transactions**

Interfund balances at December 31, 1999, consist of the following individual fund billings:

	Interfund Receivable	Interfund Payable
General Fund	\$250,000	\$0
Special Revenue Funds:		
School Based Partnership Grant	0	100,000
HUD Grant	0	150,000
Total Special Revenue Funds	0	250,000
Totals	\$250,000	\$250,000

**City of South Euclid, Ohio**  
*Notes to the General Purpose Financial Statements*  
*For the Year Ended December 31, 1999*

**Note 18 - Outstanding Contractual Commitments**

The City has the following outstanding contractual commitments for various projects at December 31, 1999:

Contractor	Project	Amount of Contract	Amount Expended	Amount Remaining
S.S Construction	Catch Basin	32,913	31,584	\$1,329
Atlas Piers	Service Garage	194,248	173,816	20,432
American National	Fire Engine	58,973	33,860	25,113
T. C Construction	Sidewalk	109,615	65,696	43,919
C.A. Agresta	Felton Road Reconstruction	344,111	293,224	50,887
C.A. Agresta	Sheffield Road	355,309	294,899	60,410
C.A. Agresta	Wallingford/Fairoaks	636,348	563,706	72,642
County of Cuyahoga	General Imprv - Resurfacing	921,988	0	921,988
Totals		<u>\$2,653,505</u>	<u>\$1,456,78</u>	<u>\$1,196,720</u>

**Note 19 - Subsequent Event**

On April 5, 2000, the City renewed the flood control capital projects \$1,000,000 sewer improvements note, at 4.55 percent. The new note matures on April 5, 2001.

*Combining, Individual Fund  
and Account Group  
Statements and Schedules*



*General Fund*

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The General Fund accounts for resources traditionally associated with the general governmental operations of the City except those required to be accounted for in another fund.

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property Taxes	\$3,121,034	\$3,159,971	\$38,937
Income Taxes	5,060,000	5,371,975	311,975
Other Local Taxes	53,900	62,622	8,722
Intergovernmental	1,592,755	2,581,722	988,967
Charges for Services	203,800	243,697	39,897
Fees, Licenses and Permits	114,300	133,597	19,297
Fines and Forfeitures	370,000	407,393	37,393
Interest	410,000	546,023	136,023
Rent	83,200	93,880	10,680
Other	48,700	31,898	(16,802)
<b>Total Revenues</b>	<b>11,057,689</b>	<b>12,632,778</b>	<b>1,575,089</b>
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Police Department:			
Personal Services	3,151,000	3,060,430	90,570
Materials and Supplies	57,998	56,493	1,505
Contractual Services	70,130	57,879	12,251
Other	559,321	348,562	210,759
<b>Total Police Department</b>	<b>3,838,449</b>	<b>3,523,364</b>	<b>315,085</b>
Fire Department:			
Personal Services	2,193,000	2,113,944	79,056
Materials and Supplies	60,655	51,666	8,989
Contractual Services	28,297	22,310	5,987
Other	270,348	217,522	52,826
<b>Total Fire Department</b>	<b>2,552,300</b>	<b>2,405,442</b>	<b>146,858</b>
Fire Hydrants Department:			
Materials and Supplies	11,000	4,218	6,782
Contractual Services	16,000	15,851	149
<b>Total Fire Hydrants Department</b>	<b>27,000</b>	<b>20,069</b>	<b>6,931</b>
<b>Total Security of Persons and Property</b>	<b>\$6,417,749</b>	<b>\$5,948,875</b>	<b>\$468,874</b>

(continued)

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Public Health and Welfare Services:			
County Health Board:			
Contractual Services	\$96,747	\$96,185	\$562
Leisure Time Activities:			
Recreation:			
Personal Services	94,715	69,694	25,021
Materials and Supplies	19,500	7,173	12,327
Contractual Services	73,000	53,961	19,039
Other	22,000	4,502	17,498
Total Recreation	209,215	135,330	73,885
Community Center:			
Personal Services	109,815	102,639	7,176
Materials and Supplies	42,750	22,327	20,423
Contractual Services	39,381	29,300	10,081
Other	80,011	71,885	8,126
Total Community Center	271,957	226,151	45,806
Total Leisure Time Activities	481,172	361,481	119,691
Community Environment:			
Boards and Commissions:			
Personal Services	31,110	20,612	10,498
Other	1,500	905	595
Total Boards and Commissions	32,610	21,517	11,093
Community Relations:			
Personal Services	12,700	341	12,359
Materials and Supplies	1,500	689	811
Other	15,800	15,533	267
Total Community Relations	\$30,000	\$16,563	\$13,437

(continued)

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Building Department:</b>			
Personal Services	\$415,200	\$412,075	\$3,125
Materials and Supplies	18,403	16,720	1,683
Contractual Services	5,990	5,691	299
Other	32,741	31,294	1,447
<b>Total Building Department</b>	<b>472,334</b>	<b>465,780</b>	<b>6,554</b>
<b>Total Community Environment</b>	<b>534,944</b>	<b>503,860</b>	<b>31,084</b>
<b>Basic Utility Services:</b>			
Refuse Collection and Disposal:			
Contractual Services	871,040	866,849	4,191
Curbside Recycling:			
Personal Services	88,530	80,990	7,540
Materials and Supplies	2,500	0	2,500
Other	54,382	35,858	18,524
<b>Total Curbside Recycling</b>	<b>145,412</b>	<b>116,848</b>	<b>28,564</b>
<b>Total Basic Utility Services</b>	<b>1,016,452</b>	<b>983,697</b>	<b>32,755</b>
<b>Transportation:</b>			
Service Department:			
Personal Services	509,436	489,631	19,805
Materials and Supplies	86,882	75,049	11,833
Contractual Services	279,525	222,142	57,383
Other	291,234	274,242	16,992
<b>Total Service Department</b>	<b>1,167,077</b>	<b>1,061,064</b>	<b>106,013</b>
Service Garage:			
Personal Services	101,744	97,541	4,203
Materials and Supplies	123,437	97,867	25,570
Contractual Services	64,375	46,427	17,948
Other	20,000	6,550	13,450
<b>Total Service Garage</b>	<b>309,556</b>	<b>248,385</b>	<b>61,171</b>
<b>Total Transportation</b>	<b>\$1,476,633</b>	<b>\$1,309,449</b>	<b>\$167,184</b>

(continued)

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>General Government:</b>			
<b>Mayor:</b>			
Personal Services	\$99,300	\$98,889	\$411
Materials and Supplies	7,959	3,637	4,322
Other	19,933	9,149	10,784
<b>Total Mayor</b>	<b>127,192</b>	<b>111,675</b>	<b>15,517</b>
<b>Finance:</b>			
Personal Services	190,200	185,699	4,501
Materials and Supplies	7,619	4,959	2,660
Contractual Services	52,804	49,703	3,101
Other	17,937	15,890	2,047
<b>Total Finance</b>	<b>268,560</b>	<b>256,251</b>	<b>12,309</b>
<b>Law Director:</b>			
Personal Services	100,900	92,585	8,315
Materials and Supplies	6,562	5,706	856
Contractual Services	100,040	82,816	17,224
Other	33,160	22,665	10,495
<b>Total Law Director</b>	<b>240,662</b>	<b>203,772</b>	<b>36,890</b>
<b>Council:</b>			
Personal Services	59,200	57,489	1,711
Materials and Supplies	2,900	797	2,103
Other	2,700	355	2,345
<b>Total Council</b>	<b>64,800</b>	<b>58,641</b>	<b>6,159</b>
<b>Municipal Court:</b>			
Personal Services	345,400	307,232	38,168
Materials and Supplies	19,613	18,873	740
Contractual Services	3,000	2,812	188
Other	22,111	17,066	5,045
<b>Total Municipal Court</b>	<b>\$390,124</b>	<b>\$345,983</b>	<b>\$44,141</b>

(continued)

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (continued)  
For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Civil Service:			
Personal Services	\$6,100	\$6,058	\$42
Contractual Services	16,497	2,347	14,150
Other	3,000	175	2,825
<b>Total Civil Service</b>	<b>25,597</b>	<b>8,580</b>	<b>17,017</b>
Municipal Complex:			
Personal Services	188,830	165,187	23,643
Materials and Supplies	15,254	13,164	2,090
Contractual Services	495,868	265,650	230,218
Other	80,747	79,458	1,289
<b>Total Municipal Complex</b>	<b>780,699</b>	<b>523,459</b>	<b>257,240</b>
Engineering:			
Personal Services	21,192	20,826	366
Other	50,752	47,640	3,112
<b>Total Engineering</b>	<b>71,944</b>	<b>68,466</b>	<b>3,478</b>
Mandated:			
Contractual Services	751,678	718,519	33,159
Other	150,000	130,108	19,892
<b>Total Mandated</b>	<b>901,678</b>	<b>848,627</b>	<b>53,051</b>
Retirement Benefit:			
Personal Services	25,000	15,214	9,786
<b>Total General Government</b>	<b>2,896,256</b>	<b>2,440,668</b>	<b>455,588</b>
<b>Total Expenditures</b>	<b>12,919,953</b>	<b>11,644,215</b>	<b>1,275,738</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$1,862,264)</b>	<b>\$988,563</b>	<b>\$2,850,827</b>

(continued)

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Other Financing Uses</b>			
Advances Out	(\$251,000)	(\$250,000)	\$1,000
Operating Transfers Out	(825,000)	(825,000)	0
<i>Total Other Financing Uses</i>	<u>(1,076,000)</u>	<u>(1,075,000)</u>	<u>1,000</u>
<i>Excess of Revenues Under</i> <i>Expenditures and Other Financing Uses</i>	(2,938,264)	(86,437)	2,851,827
<i>Fund Balance Beginning of Year</i>	3,098,291	3,098,291	0
Prior Year Encumbrances Appropriated	<u>222,533</u>	<u>222,533</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$382,560</u>	<u>\$3,234,387</u>	<u>\$2,851,827</u>

## *Special Revenue Funds*

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Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes.

***Operation Home Improvement Fund*** The Operation Home Improvement Fund is designed to provide financial assistance to home owners with financial need through a non-refundable grant of up to \$2,000 to qualified home owners to make necessary repairs to the exterior of their home. Monies are received from the Federal Government under the Community Development Block Grant Program.

***Cops Grant Fund*** The Cops Grant Fund accounts for monies from the State and Federal governments to be used to establish or expand community policing programs.

***Street Maintenance Fund*** The Street Maintenance Fund accounts for ninety-two and one half percent (92.5%) of the State gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

***State Highway Fund*** The State Highway Fund accounts for seven and one half percent (7.5%) of the State gasoline tax and motor vehicle registration fees designated for maintenance and repair of state highways within the City.

***Parking Lots and Meters Fund*** The Parking Lots and Meters Fund accounts for the operations of the parking lots within the City.

***Swimming Pools Fund*** The Swimming Pools Fund accounts for the operations of the City's three pools.

***Permissive Motor Vehicle Fund*** The Permissive Motor Vehicle Fund accounts for additional motor vehicle registration fees designated for maintenance and repair of streets within the City.

***School Based Partnership Grant Fund*** This grant accounts for monies received from the U.S. Department of Justice to establish a program to address the problem of bullying, threat and intimidation in schools. This program is administered with in the South Euclid-Lyndhurst City School District.

***HUD Grant Fund*** The HUD Grant accounts for grant monies to be expended on certain streets within an improvement target area with in the City.

***Court Security Grant Fund*** The Court Security Grant accounts for grant monies received from the State to be used to enhance the security of the Municipal Court.

***Law Enforcement Fund*** The Law Enforcement Fund accounts for confiscated monies from criminals that are designated, by State statute, for expenditures that would enhance the police department.

***Street Lighting Fund*** The Street Lighting Fund accounts for the special assessment revenue to provide street lighting within the City.

***Sewer Rental Fund*** The Sewer Rental Fund accounts for special assessment revenue that is expended for the maintenance of the sewer system within the City.

***Police Pension Fund*** The Police Pension Fund accounts for the accumulation of property taxes levied for the payment of current employer's pension contributions and the long-term accounting liability.

***Fire Pension Fund*** The Fire Pension Fund accounts for the accumulation of property taxes levied for the payment of current employer's pension contributions and the long-term accounting liability.



**City of South Euclid, Ohio**  
*Combining Balance Sheet*  
*All Special Revenue Funds*  
*December 31, 1999*

	Operation Home Improvement	Cops Grant	Street Maintenance
<b>Assets</b>			
Equity in Pooled Cash	\$5,046	\$13,213	\$202,039
Receivables:			
Taxes	0	0	0
Special Assessments	0	0	0
Intergovernmental	6,666	0	56,661
Materials and Supplies Inventory	0	0	74,196
<i>Total Assets</i>	<u>\$11,712</u>	<u>\$13,213</u>	<u>\$332,896</u>
<b>Liabilities</b>			
Accounts Payable	\$290	\$0	\$20,899
Accrued Wages	0	0	2,336
Compensated Absences Payable	0	0	345
Retainage Payable	0	0	0
Interfund Payable	0	0	0
Intergovernmental Payable	0	0	2,519
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>290</u>	<u>0</u>	<u>26,099</u>
<b>Fund Equity</b>			
Fund Balance (Deficit):			
Reserved for Encumbrances	0	0	10,173
Reserved for Inventory	0	0	74,196
Unreserved, Undesignated	11,422	13,213	222,428
<i>Total Fund Equity (Deficit)</i>	<u>11,422</u>	<u>13,213</u>	<u>306,797</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$11,712</u>	<u>\$13,213</u>	<u>\$332,896</u>

<u>State Highway</u>	<u>Parking Lots and Meters</u>	<u>Swimming Pools</u>	<u>Permissive Motor Vehicle</u>	<u>School Based Partnership Grant</u>	<u>HUD Grant</u>
\$14,014	\$18,845	\$225,945	\$140,419	\$37,359	\$0
0	0	0	0	0	0
0	12,002	0	0	0	0
4,594	0	0	10,481		103,509
0	0	0	0	0	0
<u>\$18,608</u>	<u>\$30,847</u>	<u>\$225,945</u>	<u>\$150,900</u>	<u>\$37,359</u>	<u>\$103,509</u>
\$0	\$461	\$834	\$0	\$4,059	\$0
0	0	0	0	0	0
11,290	0	0	0	210	0
0	0	0	0	0	0
0	0	0	0	100,000	150,000
349	516	3,373	0	0	0
0	12,002	0	0	523	0
<u>11,639</u>	<u>12,979</u>	<u>4,207</u>	<u>0</u>	<u>104,792</u>	<u>150,000</u>
0	15	95	0	50	0
0	0	0	0	0	0
6,969	17,853	221,643	150,900	(67,483)	(46,491)
<u>6,969</u>	<u>17,868</u>	<u>221,738</u>	<u>150,900</u>	<u>(67,433)</u>	<u>(46,491)</u>
<u>\$18,608</u>	<u>\$30,847</u>	<u>\$225,945</u>	<u>\$150,900</u>	<u>\$37,359</u>	<u>\$103,509</u>

(continued)

**City of South Euclid, Ohio**  
**Combining Balance Sheet**  
*All Special Revenue Funds (continued)*  
December 31, 1999

	Court Security Grant	Law Enforcement	Street Lighting
<b>Assets</b>			
Equity in Pooled Cash	\$28,125	\$38,449	\$422,030
Receivables:			
Taxes	0	0	0
Special Assessments	0	0	493,686
Intergovernmental	0	0	0
Materials and Supplies Inventory	0	0	0
<i>Total Assets</i>	<u>\$28,125</u>	<u>\$38,449</u>	<u>\$915,716</u>
<b>Liabilities</b>			
Accounts Payable	\$0	\$0	\$32,717
Accrued Wages	0	0	0
Compensated Absences Payable	0	0	0
Retainage Payable	0	0	0
Interfund Payable	0	0	0
Intergovernmental Payable	0	0	0
Deferred Revenue	0	0	493,686
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>526,403</u>
<b>Fund Equity</b>			
Fund Balance (Deficit):			
Reserved for Encumbrances	0	0	0
Reserved for Inventory	0	0	0
Unreserved, Undesignated	28,125	38,449	389,313
<i>Total Fund Equity (Deficit)</i>	<u>28,125</u>	<u>38,449</u>	<u>389,313</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$28,125</u>	<u>\$38,449</u>	<u>\$915,716</u>

<u>Sewer Rental</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Totals</u>
\$107,009	\$24,077	\$24,076	\$1,300,646
0	96,010	96,010	192,020
337,024	0	0	842,712
0	0	0	181,911
0	0	0	74,196
<u>\$444,033</u>	<u>\$120,087</u>	<u>\$120,086</u>	<u>\$2,591,485</u>
\$266	\$0	\$0	\$59,526
1,299	0	0	3,635
706	0	0	12,551
1,328	0	0	1,328
0	0	0	250,000
1,998	0	0	8,755
337,024	96,010	96,010	1,035,255
<u>342,621</u>	<u>96,010</u>	<u>96,010</u>	<u>1,371,050</u>
70	0	0	10,403
0	0	0	74,196
101,342	24,077	24,076	1,135,836
<u>101,412</u>	<u>24,077</u>	<u>24,076</u>	<u>1,220,435</u>
<u>\$444,033</u>	<u>\$120,087</u>	<u>\$120,086</u>	<u>\$2,591,485</u>

**City of South Euclid, Ohio**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances*  
*All Special Revenue Funds*  
For the Year Ended December 31, 1999

	Operation Home Improvement	Cops Grant	Street Maintenance
<b>Revenues</b>			
Property Taxes	\$0	\$0	\$0
Intergovernmental	16,786	2,500	490,252
Charges for Services	0	0	0
Fines and Forfeitures	0	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>16,786</u>	<u>2,500</u>	<u>490,252</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property	0	0	0
Leisure Time Activities	0	0	0
Basic Utility Services	29,555	0	0
Transportation	0	0	352,152
<i>Total Expenditures</i>	<u>29,555</u>	<u>0</u>	<u>352,152</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(12,769)	2,500	138,100
<b>Other Financing Sources</b>			
Operating Transfers In	10,000	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(2,769)	2,500	138,100
<i>Fund Balances Beginning of Year</i>	14,191	10,713	157,340
Increase in Reserve for Inventory	0	0	11,357
<i>Fund Balances (Deficits) End of Year</i>	<u>\$11,422</u>	<u>\$13,213</u>	<u>\$306,797</u>

<u>State Highway</u>	<u>Parking Lots and Meters</u>	<u>Swimming Pools</u>	<u>Permissive Motor Vehicle</u>	<u>School Based Partnership Grant</u>	<u>HUD Grant</u>
\$0	\$0	\$0	\$0	\$0	\$0
39,750	0	0	135,884	0	103,509
0	67,451	122,117	0	0	0
0	0	0	0	0	0
0	727	0	0	0	0
0	0	41,719	0	0	0
<u>39,750</u>	<u>68,178</u>	<u>163,836</u>	<u>135,884</u>	<u>0</u>	<u>103,509</u>
0	0	0	0	67,433	150,000
0	0	406,344	0	0	0
0	96,133	0	0	0	0
<u>39,265</u>	<u>0</u>	<u>0</u>	<u>149,565</u>	<u>0</u>	<u>0</u>
<u>39,265</u>	<u>96,133</u>	<u>406,344</u>	<u>149,565</u>	<u>67,433</u>	<u>150,000</u>
485	(27,955)	(242,508)	(13,681)	(67,433)	(46,491)
<u>0</u>	<u>35,000</u>	<u>280,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
485	7,045	37,492	(13,681)	(67,433)	(46,491)
6,484	10,823	184,246	164,581	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$6,969</u>	<u>\$17,868</u>	<u>\$221,738</u>	<u>\$150,900</u>	<u>(\$67,433)</u>	<u>(\$46,491)</u>

(continued)

**City of South Euclid, Ohio**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Special Revenue Funds (continued)  
For the Year Ended December 31, 1999*

	Court Security Grant	Law Enforcement	Street Lighting
<b>Revenues</b>			
Property Taxes	\$0	\$0	\$0
Intergovernmental	28,125	758	0
Charges for Services	0	0	0
Fines and Forfeitures	0	7,822	0
Special Assessments	0	0	405,372
Other	0	0	0
<i>Total Revenues</i>	<u>28,125</u>	<u>8,580</u>	<u>405,372</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property	0	519	467,796
Leisure Time Activities	0	0	0
Basic Utility Services	0	0	0
Transportation	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>519</u>	<u>467,796</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	28,125	8,061	(62,424)
<b>Other Financing Sources</b>			
Operating Transfers In	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	28,125	8,061	(62,424)
<i>Fund Balances Beginning of Year</i>	0	30,388	451,737
Increase in Reserve for Inventory	0	0	0
<i>Fund Balances (Deficit) End of Year</i>	<u>\$28,125</u>	<u>\$38,449</u>	<u>\$389,313</u>

<u>Sewer Rental</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Totals</u>
\$0	\$94,799	\$94,799	\$189,598
0	12,592	12,592	842,748
23,725	0	0	213,293
0	0	0	7,822
332,203	0	0	738,302
0	0	0	41,719
<u>355,928</u>	<u>107,391</u>	<u>107,391</u>	<u>2,033,482</u>
0	100,000	100,000	885,748
0	0	0	406,344
338,909	0	0	464,597
0	0	0	540,982
<u>338,909</u>	<u>100,000</u>	<u>100,000</u>	<u>2,297,671</u>
17,019	7,391	7,391	(264,189)
0	0	0	325,000
17,019	7,391	7,391	60,811
84,393	16,686	16,685	1,148,267
0	0	0	11,357
<u>\$101,412</u>	<u>\$24,077</u>	<u>\$24,076</u>	<u>\$1,220,435</u>



**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Operation Home Improvement Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	\$10,000	\$10,120	\$120
<b>Expenditures</b>			
Current:			
Basic Utility Services:			
Refuse Collection and Disposal:			
Other	<u>30,000</u>	<u>29,265</u>	<u>735</u>
<i>Excess of Revenues Under Expenditures</i>	(20,000)	(19,145)	855
<b>Other Financing Sources</b>			
Operating Transfers In	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(10,000)	(9,145)	855
<i>Fund Balance Beginning of Year</i>	<u>14,191</u>	<u>14,191</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,191</u></u>	<u><u>\$5,046</u></u>	<u><u>\$855</u></u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cops Grant Fund*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$60,800	\$13,213	(\$47,587)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Police Department:			
Personal Services	60,800	0	60,800
<i>Excess of Revenues Over Expenditures</i>	0	13,213	13,213
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$13,213	\$13,213

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Maintenance Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$480,000</u>	<u>\$470,149</u>	<u>(\$9,851)</u>
<b>Expenditures</b>			
Current:			
Transportation:			
Street Maintenance:			
Personal Services	241,204	238,789	2,415
Materials and Supplies	128,348	86,604	41,744
Contractual Services	49,930	45,216	4,714
Other	<u>5,000</u>	<u>1,630</u>	<u>3,370</u>
<i>Total Expenditures</i>	<u>424,482</u>	<u>372,239</u>	<u>52,243</u>
<i>Excess of Revenues Over Expenditures</i>	55,518	97,910	42,392
<i>Fund Balance Beginning of Year</i>	52,006	52,006	0
Prior Year Encumbrances Appropriated	<u>21,982</u>	<u>21,982</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$129,506</u>	<u>\$171,898</u>	<u>\$42,392</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
State Highway Fund  
For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$40,000</u>	<u>\$38,120</u>	<u>(\$1,880)</u>
<b>Expenditures</b>			
Current:			
Transportation:			
Street Maintenance:			
Personal Services	29,600	29,199	401
Materials and Supplies	<u>10,000</u>	<u>0</u>	<u>10,000</u>
<i>Total Expenditures</i>	<u>39,600</u>	<u>29,199</u>	<u>10,401</u>
<i>Excess of Revenues Over Expenditures</i>	400	8,921	8,521
<i>Fund Balance Beginning of Year</i>	<u>5,093</u>	<u>5,093</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$5,493</u>	<u>\$14,014</u>	<u>\$8,521</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parking Lots and Meters Fund*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Charges for Services	\$85,000	\$68,191	(16,809)
Special Assessments	5,000	727	(4,273)
<b>Total Revenues</b>	<b>90,000</b>	<b>68,918</b>	<b>(21,082)</b>
<b>Expenditures</b>			
Current:			
Basic Utility Services:			
Parking Lots and Meters:			
Personal Services	50,515	49,008	1,507
Materials and Supplies	3,500	1,894	1,606
Contractual Services	55,400	46,483	8,917
Other Expenditures	100	63	37
<b>Total Expenditures</b>	<b>109,515</b>	<b>97,448</b>	<b>12,067</b>
<i>Excess of Revenues Under Expenditures</i>	(19,515)	(28,530)	(9,015)
<b>Other Financing Sources</b>			
Operating Transfers In	20,000	35,000	15,000
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	485	6,470	5,985
<i>Fund Balance Beginning of Year</i>	10,985	10,985	0
Prior Year Encumbrances Appropriated	15	15	0
<b><i>Fund Balance End of Year</i></b>	<b>\$11,485</b>	<b>\$17,470</b>	<b>\$5,985</b>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Swimming Pools Fund**  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Charges for Services	\$110,000	\$122,117	\$12,117
Other	60,000	41,719	(18,281)
<b>Total Revenues</b>	<u>170,000</u>	<u>163,836</u>	<u>(6,164)</u>
<b>Expenditures</b>			
Current:			
Leisure Time Activities:			
Swimming Pool:			
Personal Services	304,000	277,494	26,506
Materials and Supplies	38,800	37,981	819
Contractual Services	92,700	91,026	1,674
Other	3,200	3,130	70
<b>Total Expenditures</b>	<u>438,700</u>	<u>409,631</u>	<u>29,069</u>
<i>Excess of Revenues Under Expenditures</i>	(268,700)	(245,795)	22,905
<b>Other Financing Sources</b>			
Operating Transfers In	80,000	280,000	200,000
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(188,700)	34,205	222,905
<i>Fund Balance Beginning of Year</i>	<u>191,645</u>	<u>191,645</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,945</u>	<u>\$225,850</u>	<u>\$222,905</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permissive Motor Vehicle Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	\$60,000	\$135,412	\$75,412
<b>Expenditures</b>			
Current:			
Transportation:			
Street Maintenance:			
Materials and Supplies	<u>155,000</u>	<u>149,565</u>	<u>5,435</u>
<i>Excess of Revenues Under Expenditures</i>	(95,000)	(14,153)	80,847
<i>Fund Balance Beginning of Year</i>	<u>154,572</u>	<u>154,572</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$59,572</u>	<u>\$140,419</u>	<u>\$80,847</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Based Partnership Grant Fund*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$162,130	\$0	(\$162,130)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
School Based Partnership Grant:			
Personal Services	121,500	48,989	72,511
Materials and Supplies	29,900	11,347	18,553
Contractual Services	10,700	2,355	8,345
Total Expenditures	162,100	62,691	99,409
<i>Excess of Revenues Over (Under) Expenditures</i>	30	(62,691)	(62,721)
<b>Other Financing Sources</b>			
Advances In	0	100,000	100,000
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	30	37,309	37,279
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$30	\$37,309	\$37,279



**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**HUD Grant**  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	\$150,000	\$0	(\$150,000)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
HUD Grants:			
Contractual Services	<u>150,000</u>	<u>150,000</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	0	(150,000)	(150,000)
<b>Other Financing Sources</b>			
Advances In	<u>0</u>	<u>150,000</u>	<u>150,000</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
 in Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Court Security Grant Fund  
 For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$23,000	\$28,125	\$5,125
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	23,000	28,125	5,125
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$23,000</u>	<u>\$28,125</u>	<u>\$5,125</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Fund*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$0	\$1,378	\$1,378
Fines and Forfeitures	3,000	7,662	4,662
<i>Total Revenues</i>	3,000	9,040	6,040
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Police Department:			
Other	10,445	964	9,481
<i>Excess of Revenues Over (Under) Expenditures</i>	(7,445)	8,076	15,521
<i>Fund Balance Beginning of Year</i>	29,768	29,768	0
Prior Year Encumbrances Appropriated	445	445	0
<i>Fund Balance End of Year</i>	\$22,768	\$38,289	\$15,521

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Lighting Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Special Assessments	\$420,000	\$405,372	(\$14,628)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Street Maintenance:			
Contractual Services	<u>468,594</u>	<u>468,073</u>	<u>521</u>
<i>Excess of Revenues Under Expenditures</i>	(48,594)	(62,701)	(14,107)
<i>Fund Balance Beginning of Year</i>	451,737	451,737	0
Prior Year Encumbrances Appropriated	<u>32,994</u>	<u>32,994</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$436,137</u>	<u>\$422,030</u>	<u>(\$14,107)</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Sewer Rental Fund**  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Charges for Services	\$19,000	\$23,725	\$4,725
Special Assessments	320,000	332,203	12,203
Other	1,000	0	(1,000)
<i>Total Revenues</i>	<u>340,000</u>	<u>355,928</u>	<u>15,928</u>
<b>Expenditures</b>			
Current:			
Basic Utility Services:			
Sewer Maintenance:			
Personal Services	197,513	188,896	8,617
Materials and Supplies	8,951	4,822	4,129
Contractual Services	156,756	146,277	10,479
Other	15,000	889	14,111
<i>Total Expenditures</i>	<u>378,220</u>	<u>340,884</u>	<u>37,336</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(38,220)	15,044	53,264
<i>Fund Balance Beginning of Year</i>	87,947	87,947	0
Prior Year Encumbrances Appropriated	2,620	2,620	0
<i>Fund Balance End of Year</i>	<u>\$52,347</u>	<u>\$105,611</u>	<u>\$53,264</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Pension Fund*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property Taxes	\$93,532	\$94,799	\$1,267
Intergovernmental	13,300	13,182	(118)
<i>Total Revenues</i>	106,832	107,981	1,149
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Police Department:			
Contractual Services	100,000	100,000	0
<i>Excess of Revenues Over Expenditures</i>	6,832	7,981	1,149
<i>Fund Balance Beginning of Year</i>	16,096	16,096	0
<i>Fund Balance End of Year</i>	\$22,928	\$24,077	\$1,149

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Pension Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Property Taxes	\$93,532	\$94,799	\$1,267
Intergovernmental	<u>13,300</u>	<u>13,182</u>	<u>(118)</u>
<i>Total Revenues</i>	106,832	107,981	1,149
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Fire Department:			
Contractual Services	<u>100,000</u>	<u>100,000</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	6,832	7,981	1,149
<i>Fund Balance Beginning of Year</i>	<u>16,095</u>	<u>16,095</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$22,927</u></u>	<u><u>\$24,076</u></u>	<u><u>\$1,149</u></u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Special Revenue Funds*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property Taxes	\$187,064	\$189,598	\$2,534
Intergovernmental	1,012,530	722,881	(289,649)
Charges for Services	214,000	214,033	33
Fines and Forfeitures	3,000	7,662	4,662
Special Assessments	745,000	738,302	(6,698)
Other	61,000	41,719	(19,281)
<i>Total Revenues</i>	<u>2,222,594</u>	<u>1,914,195</u>	<u>(308,399)</u>
<b>Expenditures</b>			
Current Operations and Maintenance:			
Security of Persons and Property:			
Cops Grant Fund	60,800	0	60,800
School Based Partnership Grant Fund	162,100	62,691	99,409
HUD Grant Fund	150,000	150,000	0
Law Enforcement Fund	10,445	964	9,481
Street Lighting Fund	468,594	468,073	521
Police Pension Fund	100,000	100,000	0
Fire Pension Fund	100,000	100,000	0
<i>Total Security of Persons and Property</i>	<u>1,051,939</u>	<u>881,728</u>	<u>170,211</u>
Leisure Time Activities:			
Swimming Pools Fund	438,700	409,631	29,069
Basic Utility Services:			
Operation Home Improvement Fund	30,000	29,265	735
Parking Lots and Meters Fund	109,515	97,448	12,067
Sewer Rental Fund	378,220	340,884	37,336
<i>Total Basic Utility Services</i>	<u>517,735</u>	<u>467,597</u>	<u>50,138</u>
Transportation:			
Street Maintenance Fund	424,482	372,239	52,243
State Highway Fund	39,600	29,199	10,401
Permissive Motor Vehicle Fund	155,000	149,565	5,435
<i>Total Transportation</i>	<u>619,082</u>	<u>551,003</u>	<u>68,079</u>
<i>Total Expenditures</i>	<u>2,627,456</u>	<u>2,309,959</u>	<u>317,497</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(\$404,862)</u>	<u>(\$395,764)</u>	<u>\$9,098</u>

(continued)



**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Special Revenue Funds (continued)*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Other Financing Sources</b>			
Advances In	\$0	\$250,000	\$250,000
Operating Transfers In	110,000	325,000	215,000
<i>Total Other Financing Sources</i>	<u>110,000</u>	<u>575,000</u>	<u>465,000</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(294,862)	179,236	474,098
<i>Fund Balances Beginning of Year</i>	1,030,135	1,030,135	0
Prior Year Encumbrances Appropriated	<u>58,056</u>	<u>58,056</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$793,329</u>	<u>\$1,267,427</u>	<u>\$474,098</u>

## *Debt Service Funds*

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Debt Service Funds are established to account for the accumulation of resources for the payment of debt reported in the general long-term obligations account group.

***General Obligation Debt Service Fund*** The Voted General Obligation Debt Service Fund accounts for the resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

***Special Assessment Bond Retirement Fund*** The Special Assessment Bond Retirement Fund accounts for the retirement of debt issued to finance public improvements deemed to benefit the properties against which special assessments are levied.

**City of South Euclid, Ohio**  
*Combining Balance Sheet*  
*All Debt Service Funds*  
*December 31, 1999*

	<u>General Obligation Debt Service</u>	<u>Special Assessment Bond Retirement</u>	<u>Totals</u>
<b>Assets</b>			
Equity in Pooled Cash	\$370,046	\$117,259	\$487,305
Receivables:			
Taxes	481,628	0	481,628
Special Assessments	<u>0</u>	<u>976,113</u>	<u>976,113</u>
<i>Total Assets</i>	<u>\$851,674</u>	<u>\$1,093,372</u>	<u>\$1,945,046</u>
<b>Liabilities</b>			
Deferred Revenue	\$481,628	\$976,113	\$1,457,741
<b>Fund Equity</b>			
Fund Balance:			
Unreserved, Undesignated	<u>370,046</u>	<u>117,259</u>	<u>487,305</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$851,674</u>	<u>\$1,093,372</u>	<u>\$1,945,046</u>

**City of South Euclid, Ohio**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Debt Service Funds  
For the Year Ended December 31, 1999*

	General Obligation Debt Service	Special Assessment Bond Retirement	Totals
<b>Revenues</b>			
Property Taxes	\$505,595	\$0	\$505,595
Intergovernmental	67,049	0	67,049
Special Assessments	0	70,817	70,817
<i>Total Revenues</i>	<u>572,644</u>	<u>70,817</u>	<u>643,461</u>
<b>Expenditures</b>			
Debt Service:			
Principal Retirement	1,330,000	20,000	1,350,000
Interest and Fiscal Charges	225,980	35,591	261,571
<i>Total Expenditures</i>	<u>1,555,980</u>	<u>55,591</u>	<u>1,611,571</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(983,336)	15,226	(968,110)
<b>Other Financing Sources</b>			
Proceeds of Notes	1,000,000	0	1,000,000
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	16,664	15,226	31,890
<i>Fund Balances Beginning of Year</i>	<u>353,382</u>	<u>102,033</u>	<u>455,415</u>
<i>Fund Balances End of Year</i>	<u>\$370,046</u>	<u>\$117,259</u>	<u>\$487,305</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Obligation Debt Service Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property Taxes	\$498,965	\$505,595	\$6,630
Intergovernmental	70,800	70,303	(497)
<i>Total Revenues</i>	<u>569,765</u>	<u>575,898</u>	<u>6,133</u>
<b>Expenditures</b>			
Debt Service:			
Principal Retirement	1,330,000	1,330,000	0
Interest and Fiscal Charges	226,000	225,980	20
<i>Total Expenditures</i>	<u>1,556,000</u>	<u>1,555,980</u>	<u>20</u>
<i>Excess of Revenues Under Expenditures</i>	(986,235)	(980,082)	6,153
<b>Other Financing Sources</b>			
Proceeds of Notes	1,000,000	1,000,000	0
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	13,765	19,918	6,153
<i>Fund Balance Beginning of Year</i>	<u>350,128</u>	<u>350,128</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$363,893</u></u>	<u><u>\$370,046</u></u>	<u><u>\$6,153</u></u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessment Bond Retirement Fund*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Special Assessments	\$60,000	\$70,817	\$10,817
<b>Expenditures</b>			
Debt Service:			
Principal Retirement	20,000	20,000	0
Interest and Fiscal Charges	36,400	35,591	809
<i>Total Expenditures</i>	56,400	55,591	809
<i>Excess of Revenues Over Expenditures</i>	3,600	15,226	11,626
<i>Fund Balance Beginning of Year</i>	102,033	102,033	0
<i>Fund Balance End of Year</i>	\$105,633	\$117,259	\$11,626

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Debt Service Funds*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property Taxes	\$498,965	\$505,595	\$6,630
Intergovernmental	70,800	70,303	(497)
Special Assessments	60,000	70,817	10,817
<i>Total Revenues</i>	<u>629,765</u>	<u>646,715</u>	<u>16,950</u>
<b>Expenditures</b>			
Debt Service:			
Principal:			
General Obligation Debt Service Fund	1,330,000	1,330,000	0
Special Assessment Bond Retirement Fund	20,000	20,000	0
Total Principal	<u>1,350,000</u>	<u>1,350,000</u>	<u>0</u>
Interest and Fiscal Charges:			
General Obligation Debt Service Fund	226,000	225,980	20
Special Assessment Bond Retirement Fund	36,400	35,591	809
Total Interest and Fiscal Charges	<u>262,400</u>	<u>261,571</u>	<u>829</u>
<i>Total Expenditures</i>	<u>1,612,400</u>	<u>1,611,571</u>	<u>829</u>
<i>Excess of Revenues Under Expenditures</i>	(982,635)	(964,856)	17,779
<b>Other Financing Sources</b>			
Proceeds of Notes	<u>1,000,000</u>	<u>1,000,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	17,365	35,144	17,779
<i>Fund Balances Beginning of Year</i>	<u>452,161</u>	<u>452,161</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$469,526</u>	<u>\$487,305</u>	<u>\$17,779</u>

## *Capital Projects Funds*

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Capital Projects Funds are established to account for financial resources to be used for the construction of major capital facilities.

***General Capital Improvement Fund*** The General Capital Improvement Fund accounts for operating transfers from the General Fund designated for capital construction and acquisition of capital assets.

***Recreation Improvement Fund*** The Recreation Improvement Fund accounts for resources set aside for the improvement of City parks.

***Road Improvement Fund*** The Road Improvement Fund accounts for a special property tax levy collected for the improvement of streets and curbs within the City.

***Flood Control Fund*** The Flood Control Fund accounts for resources to complete an eight year project to correct flooding problems within the City.

***Sidewalk Improvement Fund*** The Sidewalk Improvement Fund accounts for resources set aside for the inspection and improvement of City sidewalks.

***Stanhope Parking Lot Fund*** The Stanhope Parking Lot Construction Fund accounts for resources set aside for improving the Stanhope Parking Lot by repaving, striping and making other improvements.

***Land Acquisition Fund*** The Land Acquisition Fund accounts for resources set aside for future economic growth and development.

***Special Purpose Grant Fund*** The Special Purpose Grant Fund accounts for federal grant monies for streetscape and landscape improvements.

***Sewer Rehabilitation Fund*** The Sewer Rehabilitation Fund accounts for special assessments that are expended for improvements to the sanitary sewer system within the City which are required by the Environmental Protection Agency.



**City of South Euclid, Ohio**  
*Combining Balance Sheet*  
*All Capital Projects Funds*  
*December 31, 1999*

	<u>General Capital Improvement</u>	<u>Recreation Improvement</u>	<u>Road Improvement</u>	<u>Flood Control</u>
<b>Assets</b>				
Equity in Pooled Cash	\$3,049,207	\$150,000	\$360,904	\$810,564
Receivables:				
Taxes	0	0	568,392	0
Special Assessments	0	0	0	1,011,077
<i>Total Assets</i>	<u>\$3,049,207</u>	<u>\$150,000</u>	<u>\$929,296</u>	<u>\$1,821,641</u>
<b>Liabilities</b>				
Accounts Payable	\$2,156	\$0	\$0	\$0
Contracts Payable	12,661	0	14,821	0
Retainage Payable	7,771	0	49,955	0
Deferred Revenue	0	0	568,392	1,011,077
<i>Total Liabilities</i>	<u>22,588</u>	<u>0</u>	<u>633,168</u>	<u>1,011,077</u>
<b>Fund Equity</b>				
Fund Balance:				
Reserved for Encumbrances	1,099,999	0	130,689	12,949
Unreserved, Undesignated	1,926,620	150,000	165,439	797,615
<i>Total Fund Equity</i>	<u>3,026,619</u>	<u>150,000</u>	<u>296,128</u>	<u>810,564</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$3,049,207</u>	<u>\$150,000</u>	<u>\$929,296</u>	<u>\$1,821,641</u>

<u>Sidewalk Improvement</u>	<u>Stanhope Parking Lot</u>	<u>Land Acquisition</u>	<u>Special Purpose Grant</u>	<u>Sewer Rehabilitation</u>	<u>Totals</u>
\$273,386	\$2,853	\$325,500	\$170,574	\$72,461	\$5,215,449
0	0	0	0	0	568,392
0	0	0	0	0	1,011,077
<u>\$273,386</u>	<u>\$2,853</u>	<u>\$325,500</u>	<u>\$170,574</u>	<u>\$72,461</u>	<u>\$6,794,918</u>
\$0	\$0	\$0	\$2,963	\$0	\$5,119
5,713	0	0	0	0	33,195
0	0	0	0	0	57,726
0	0	0	0	0	1,579,469
<u>5,713</u>	<u>0</u>	<u>0</u>	<u>2,963</u>	<u>0</u>	<u>1,675,509</u>
0	0	0	0	0	1,243,637
<u>267,673</u>	<u>2,853</u>	<u>325,500</u>	<u>167,611</u>	<u>72,461</u>	<u>3,875,772</u>
<u>267,673</u>	<u>2,853</u>	<u>325,500</u>	<u>167,611</u>	<u>72,461</u>	<u>5,119,409</u>
<u>\$273,386</u>	<u>\$2,853</u>	<u>\$325,500</u>	<u>\$170,574</u>	<u>\$72,461</u>	<u>\$6,794,918</u>

**City of South Euclid, Ohio**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Capital Projects Funds  
For the Year Ended December 31, 1999*

	<u>General Capital Improvement</u>	<u>Recreation Improvement</u>	<u>Road Improvement</u>	<u>Flood Control</u>
<b>Revenues</b>				
Property Taxes	\$0	\$0	\$557,255	\$0
Intergovernmental	0	0	65,634	0
Special Assessments	0	0	0	996,605
Interest	0	0	46,686	8,778
Other	0	0	32,456	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>702,031</u>	<u>1,005,383</u>
<b>Expenditures</b>				
Capital Outlay	517,747	0	1,411,190	683,254
Debt Service:				
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>517,747</u>	<u>0</u>	<u>1,411,190</u>	<u>683,254</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(517,747)	0	(709,159)	322,129
<b>Other Financing Sources</b>				
Operating Transfers In	500,000	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(17,747)	0	(709,159)	322,129
<i>Fund Balances Beginning of Year</i>	<u>3,044,366</u>	<u>150,000</u>	<u>1,005,287</u>	<u>488,435</u>
<i>Fund Balances End of Year</i>	<u>\$3,026,619</u>	<u>\$150,000</u>	<u>\$296,128</u>	<u>\$810,564</u>

<u>Sidewalk Improvement</u>	<u>Stanhope Parking Lot</u>	<u>Land Acquisition</u>	<u>Special Purpose Grant</u>	<u>Sewer Rehabilitation</u>	<u>Totals</u>
\$0	\$0	\$0	\$0	\$0	\$557,255
0	0	0	0	0	65,634
167,578	0	0	0	0	1,164,183
0	0	0	0	0	55,464
0	0	0	0	0	32,456
<u>167,578</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,874,992</u>
84,005	0	0	7,786	0	2,703,982
8,796	0	0	0	0	8,796
<u>92,801</u>	<u>0</u>	<u>0</u>	<u>7,786</u>	<u>0</u>	<u>2,712,778</u>
74,777	0	0	(7,786)	0	(837,786)
0	0	0	0	0	500,000
74,777	0	0	(7,786)	0	(337,786)
<u>192,896</u>	<u>2,853</u>	<u>325,500</u>	<u>175,397</u>	<u>72,461</u>	<u>5,457,195</u>
<u>\$267,673</u>	<u>\$2,853</u>	<u>\$325,500</u>	<u>\$167,611</u>	<u>\$72,461</u>	<u>\$5,119,409</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Capital Improvement Fund  
For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Other	\$0	\$13,750	\$13,750
<b>Expenditures</b>			
Capital Outlay:			
General Improvements:			
Contractual Services	<u>1,747,988</u>	<u>1,618,946</u>	<u>129,042</u>
<i>Excess of Revenues Under Expenditures</i>	(1,747,988)	(1,605,196)	142,792
<b>Other Financing Sources</b>			
Operating Transfers In	<u>0</u>	<u>500,000</u>	<u>500,000</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(1,747,988)	(1,105,196)	642,792
<i>Fund Balance Beginning of Year</i>	2,109,828	2,109,828	0
Prior Year Encumbrances Appropriated	<u>921,988</u>	<u>921,988</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,283,828</u></u>	<u><u>\$1,926,620</u></u>	<u><u>\$642,792</u></u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Recreation Improvement Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Capital Outlay:			
Park Improvements:			
Contractual Services	<u>150,000</u>	<u>0</u>	<u>150,000</u>
<i>Excess of Revenues Under Expenditures</i>	(150,000)	0	150,000
<i>Fund Balance Beginning of Year</i>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$150,000</u></u>	<u><u>\$150,000</u></u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Road Improvement Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Property Taxes	\$548,175	\$557,255	\$9,080
Intergovernmental	71,000	71,805	805
Interest	10,000	46,686	36,686
Other	0	32,456	32,456
<i>Total Revenues</i>	<u>629,175</u>	<u>708,202</u>	<u>79,027</u>
<b>Expenditures</b>			
Capital Outlay:			
Road Resurfacing:			
Contractual Services	<u>1,586,819</u>	<u>1,541,879</u>	<u>44,940</u>
<i>Excess of Revenues Under Expenditures</i>	(957,644)	(833,677)	123,967
<i>Fund Balance Beginning of Year</i>	982,297	982,297	0
Prior Year Encumbrances Appropriated	<u>16,819</u>	<u>16,819</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$41,472</u></u>	<u><u>\$165,439</u></u>	<u><u>\$123,967</u></u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Flood Control Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Special Assessments	\$980,000	\$996,605	\$16,605
Interest	0	8,976	8,976
<i>Total Revenues</i>	980,000	1,005,581	25,581
<b>Expenditures</b>			
Capital Outlay:			
Flood Control:			
Contractual Services	827,473	696,203	131,270
<i>Excess of Revenues Over Expenditures</i>	152,527	309,378	156,851
<i>Fund Balance Beginning of Year</i>	472,364	472,364	0
Prior Year Encumbrances Appropriated	15,873	15,873	0
<i>Fund Balance End of Year</i>	<u>\$640,764</u>	<u>\$797,615</u>	<u>\$156,851</u>



**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sidewalk Improvement Fund*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Special Assessments	\$160,000	\$167,578	\$7,578
<b>Expenditures</b>			
Capital Outlay:			
Sidewalk Program:			
Contractual Services	256,575	78,292	178,283
Debt Service:			
Principal Retirement	350,000	350,000	0
Interest and Fiscal Charges	14,525	14,525	0
<i>Total Expenditures</i>	621,100	442,817	178,283
<i>Excess of Revenues Under Expenditures</i>	(461,100)	(275,239)	185,861
<i>Fund Balance Beginning of Year</i>	548,625	548,625	0
<i>Fund Balance End of Year</i>	\$87,525	\$273,386	\$185,861

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Stanhope Parking Lot Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>2,853</u>	<u>2,853</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,853</u></u>	<u><u>\$2,853</u></u>	<u><u>\$0</u></u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Land Acquisition Fund  
For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Capital Outlay:			
Land Acquisition:			
Contractual Services	<u>300,000</u>	<u>0</u>	<u>300,000</u>
<i>Excess of Revenues Under Expenditures</i>	(300,000)	0	300,000
<i>Fund Balance Beginning of Year</i>	<u>325,500</u>	<u>325,500</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$25,500</u></u>	<u><u>\$325,500</u></u>	<u><u>\$300,000</u></u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Purpose Grant Fund*  
*For the Year Ended December 31, 1999*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	\$0	\$58,774	\$58,774
<b>Expenditures</b>			
Capital Outlay:			
Special Purpose:			
Contractual Services	<u>100,000</u>	<u>4,823</u>	<u>95,177</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(100,000)	53,951	153,951
<b>Other Financing Sources</b>			
Sale of Fixed Assets	<u>50,000</u>	<u>0</u>	<u>(50,000)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(50,000)	53,951	103,951
<i>Fund Balance Beginning of Year</i>	<u>116,623</u>	<u>116,623</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$66,623</u>	<u>\$170,574</u>	<u>\$103,951</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sewer Rehabilitation Fund*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	72,461	72,461	0
<i>Fund Balance End of Year</i>	<u>\$72,461</u>	<u>\$72,461</u>	<u>\$0</u>

**City of South Euclid, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Capital Projects Funds*  
*For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property Taxes	\$548,175	\$557,255	\$9,080
Intergovernmental	71,000	130,579	59,579
Special Assessments	1,140,000	1,164,183	24,183
Interest	10,000	55,662	45,662
Other	0	46,206	46,206
<i>Total Revenues</i>	<u>1,769,175</u>	<u>1,953,885</u>	<u>184,710</u>
<b>Expenditures</b>			
Current:			
Capital Outlay:			
General Capital Improvements Fund	1,747,988	1,618,946	129,042
Recreation Improvement Fund	150,000	0	150,000
Road Improvement Fund	1,586,819	1,541,879	44,940
Flood Control Fund	827,473	696,203	131,270
Sidewalk Improvement Fund	256,575	78,292	178,283
Land Acquisition Fund	300,000	0	300,000
Special Purpose Grant Fund	100,000	4,823	95,177
Total Capital Outlay	<u>4,968,855</u>	<u>3,940,143</u>	<u>1,028,712</u>
Debt Service:			
Principal Retirement	350,000	350,000	0
Interest and Fiscal Charges	14,525	14,525	0
<i>Total Expenditures</i>	<u>5,333,380</u>	<u>4,304,668</u>	<u>1,028,712</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(3,564,205)</u>	<u>(2,350,783)</u>	<u>1,213,422</u>
<b>Other Financing Sources</b>			
Sale of Fixed Assets	50,000	0	(50,000)
Operating Transfers In	0	500,000	500,000
<i>Total Other Financing Sources</i>	<u>50,000</u>	<u>500,000</u>	<u>450,000</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	<u>(3,514,205)</u>	<u>(1,850,783)</u>	<u>1,663,422</u>
<i>Fund Balances Beginning of Year</i>	4,780,551	4,780,551	0
Prior Year Encumbrances Appropriated	<u>954,680</u>	<u>954,680</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$2,221,026</u>	<u>\$3,884,448</u>	<u>\$1,663,422</u>

## *Agency Funds*

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Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, and/or other funds.

*Deposits Fund* The Deposits Fund accounts for deposits from contractors, held by the City, to insure compliance with various City ordinances regarding development within the City.

*Municipal Court Fund* The Municipal Court Fund accounts for the collection and distribution of court fines and forfeitures.

**City of South Euclid, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*All Agency Funds*  
*For the Year Ended December 31, 1999*

	Balance 1/1/99	Additions	Reductions	Balance 12/31/99
<b>Deposits Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash	\$315,679	\$190,955	\$136,561	\$370,073
<b>Liabilities</b>				
Intergovernmental Payable	\$12,821	\$4,201	\$4,385	\$12,637
Deposits Held and Due to Others	302,858	186,754	132,176	357,436
<i>Total Liabilities</i>	<u>\$315,679</u>	<u>\$190,955</u>	<u>\$136,561</u>	<u>\$370,073</u>
<b>Municipal Court</b>				
<b>Assets</b>				
Cash in Segregated Accounts	\$19,595	\$731,235	\$725,391	\$25,439
<b>Liabilities</b>				
Deposits Held and Due to Others	\$19,595	\$731,235	\$725,391	\$25,439
<b>Total - All Agency Funds</b>				
<b>Assets</b>				
Equity in Pooled Cash	\$315,679	\$190,955	\$136,561	\$370,073
Cash in Segregated Accounts	19,595	731,235	725,391	25,439
<i>Total Assets</i>	<u>\$335,274</u>	<u>\$922,190</u>	<u>\$861,952</u>	<u>\$395,512</u>
<b>Liabilities</b>				
Intergovernmental Payable	\$12,821	\$4,201	\$4,385	\$12,637
Deposits Held and Due to Others	322,453	917,989	857,567	382,875
<i>Total Liabilities</i>	<u>\$335,274</u>	<u>\$922,190</u>	<u>\$861,952</u>	<u>\$395,512</u>



*General Fixed Assets Account Group*

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The General Fixed Assets Account Group is used to account for all land, buildings, improvements other than buildings, machinery and equipment, furniture and fixtures and vehicles.

**City of South Euclid, Ohio**  
*Schedule of General Fixed Assets*  
*By Program and Department*  
*December 31, 1999*

Program / Department	Total	Land	Buildings	Improvements Other Than Buildings	Machinery And Equipment	Furniture And Fixtures	Vehicles
<b>Security of Persons and Property:</b>							
Police Department	\$1,178,518	\$0	\$4,284	\$0	\$738,884	\$81,228	\$354,122
Fire Prevention	1,657,491	0	0	0	411,941	58,331	1,187,219
<b>Total Security of Persons and Property</b>	<b>2,836,009</b>	<b>0</b>	<b>4,284</b>	<b>0</b>	<b>1,150,825</b>	<b>139,559</b>	<b>1,541,341</b>
<b>Leisure Time Activities:</b>							
Recreation	4,071,378	215,722	74,578	3,654,209	111,788	10,446	4,635
Community Center	740,227	180,000	460,431	0	63,712	36,084	0
Swimming Pool	2,529,739	9,467	829,340	1,641,895	16,243	32,794	0
<b>Total Leisure Time Activities</b>	<b>7,341,344</b>	<b>405,189</b>	<b>1,364,349</b>	<b>5,296,104</b>	<b>191,743</b>	<b>79,324</b>	<b>4,635</b>
<b>Community Development:</b>							
Building Department	178,874	0	0	0	60,542	29,391	88,941
<b>Basic Utility Services:</b>							
Sewer Maintenance	50,957	0	0	0	39,805	938	10,214
Parking Lots and Meters	947,986	236,815	0	675,008	20,444	0	15,719
<b>Total Basic Utility Services</b>	<b>998,943</b>	<b>236,815</b>	<b>0</b>	<b>675,008</b>	<b>60,249</b>	<b>938</b>	<b>25,933</b>
<b>Transportation:</b>							
Service Department	3,141,994	162,624	854,294	74,408	725,751	24,079	1,300,838
<b>General Government:</b>							
Mayor	42,674	0	0	0	14,126	15,034	13,514
Finance Department	150,665	0	0	0	135,565	15,100	0
Council	1,800	0	0	0	869	931	0
Municipal Court	148,055	0	0	0	103,556	44,499	0
Lands and Buildings	2,063,382	431,446	1,295,651	256,708	35,662	43,915	0
<b>Total General Government</b>	<b>2,406,576</b>	<b>431,446</b>	<b>1,295,651</b>	<b>256,708</b>	<b>289,778</b>	<b>119,479</b>	<b>13,514</b>
<b>Total General Fixed Assets</b>	<b>\$16,903,740</b>	<b>\$1,236,074</b>	<b>\$3,518,578</b>	<b>\$6,302,228</b>	<b>\$2,478,888</b>	<b>\$392,770</b>	<b>\$2,975,202</b>

**City of South Euclid, Ohio**  
*Schedule of Changes in General Fund Assets*  
*By Program and Department*  
*For the Year Ended December 31, 1999*

<b>Program / Department</b>	<u>Balance 1/1/99</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/99</u>
<b>Security of Persons and Property:</b>				
Police Department	\$1,027,874	\$184,380	\$33,736	\$1,178,518
Fire Prevention	1,588,382	69,109	0	1,657,491
<b>Total Security of Persons and Property</b>	<u>2,616,256</u>	<u>253,489</u>	<u>33,736</u>	<u>2,836,009</u>
<b>Leisure Time Activities:</b>				
Recreation	4,067,880	3,498	0	4,071,378
Community Center	700,481	39,746	0	740,227
Swimming Pool	2,451,137	78,602	0	2,529,739
<b>Total Leisure Time Activities</b>	<u>7,219,498</u>	<u>121,846</u>	<u>0</u>	<u>7,341,344</u>
<b>Community Development:</b>				
Building Department	177,674	1,200	0	178,874
<b>Basic Utility Services:</b>				
Sewer Maintenance	50,957	0	0	50,957
Parking Lots and Meters	947,986	0	0	947,986
<b>Total Basic Utility Services</b>	<u>998,943</u>	<u>0</u>	<u>0</u>	<u>998,943</u>
<b>Transportation:</b>				
Service Department	2,825,806	398,582	82,394	3,141,994
<b>General Government:</b>				
Mayor	40,739	1,935	0	42,674
Finance Department	139,565	11,100	0	150,665
Council	1,133	667	0	1,800
Municipal Court	137,083	10,972	0	148,055
Lands and Buildings	2,032,597	30,785	0	2,063,382
<b>Total General Government</b>	<u>2,351,117</u>	<u>55,459</u>	<u>0</u>	<u>2,406,576</u>
<b>Construction in Progress</b>	<u>11,070</u>	<u>197,124</u>	<u>208,194</u>	<u>0</u>
<b>Total General Fixed Assets</b>	<u>\$16,200,364</u>	<u>\$1,027,700</u>	<u>\$324,324</u>	<u>\$16,903,740</u>

**City of South Euclid, Ohio**  
*Schedule of General Fixed Assets by Source*  
*December 31, 1999*

**General Fixed Assets:**

Land	\$1,236,074
Buildings	3,518,578
Improvements Other than Buildings	6,302,228
Machinery and Equipment	2,478,888
Furniture and Fixtures	392,770
Vehicles	<u>2,975,202</u>

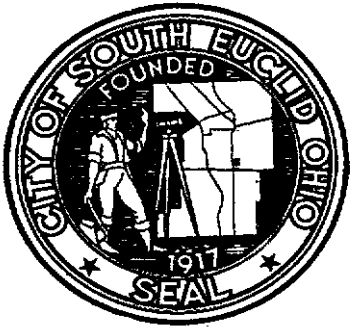
<i>Total General Fixed Assets</i>	<u><u>\$16,903,740</u></u>
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**Investment in Fixed Assets From:**

General Fund Revenues	\$3,830,354
Special Revenue Funds	3,567,492
Capital Projects Funds:	
Capital Projects Funds Revenues	1,281,063
Voted General Obligation Bond Proceeds	3,485,300
General Fixed Assets Accumulated Prior to December 31, 1988	<u>4,739,531</u>

<i>Total Investment in General Fixed Assets</i>	<u><u>\$16,903,740</u></u>
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# Statistical Section

*City of South Euclid, Ohio*  
*General Fund Expenditures By Function*  
*Last Ten Years*

Year	Security of Persons and Property	Public Health	Leisure Time Activities	Community Environment	Basic Utilities Services	Transportation	General Government	Debt Service (1)	Total
1999	\$5,727,631	\$98,340	\$349,871	\$501,068	\$973,366	\$1,216,945	\$2,314,488	\$19,554	11,201,263
1998	5,014,584	85,228	331,323	434,709	871,427	633,427	2,075,908	19,550	9,466,156
1997	5,052,954	84,987	364,539	488,886	837,339	964,821	2,132,607	19,550	9,945,683
1996	4,914,264	77,854	344,972	455,744	786,581	835,956	1,912,153	19,551	9,347,075
1995	4,553,806	76,027	344,521	429,181	845,990	624,688	1,954,589	19,550	8,848,352
1994	4,453,953	69,351	302,758	442,599	944,471	436,612	1,721,099	19,551	8,390,394
1993	4,390,560	72,638	312,951	424,950	850,878	489,997	1,739,051	19,550	8,300,575
1992	4,230,689	71,851	353,079	388,411	847,616	498,427	1,786,358	19,551	8,195,982
1991	4,027,563	49,373	233,715	369,767	764,500	848,787	2,010,050	19,551	8,323,306
1990	3,926,993	53,331	228,959	376,480	654,250	667,803	1,767,173	0	7,674,989

(1) In 1991 through 1999 the General Fund paid the Police and Fire pension debt because the amount collected in the two funds was not sufficient to cover the expenditures.

Source: City of South Euclid

*City of South Euclid, Ohio*  
*General Fund Revenues By Source*  
*Last Ten Years*

Year	Property Taxes	Income Taxes	Other Local Taxes	Inter-Governmental	Charges for Services	Fees, Licenses and Permits	Fines and Forfeitures	Interest	Rent	Other	Total
1999	\$3,159,971	\$5,404,307	\$62,622	\$2,552,345	\$243,697	\$138,903	\$406,820	\$515,514	\$94,104	\$104,685	12,682,968
1998	3,095,967	5,337,336	53,988	2,250,465	215,458	134,176	381,024	476,500	83,647	155,453	12,184,014
1997	2,913,243	4,798,369	51,648	2,061,214	236,783	157,234	360,777	430,375	80,512	19,658	11,109,813
1996	2,893,075	4,873,018	85,796	1,771,473	46,759	139,459	363,086	421,016	108,583	61,650	10,763,915
1995	2,949,403	4,935,896	52,870	1,832,653	248,214	118,692	319,440	392,712	65,348	73,672	10,988,900
1994	2,592,474	4,546,288	58,343	1,816,514	193,904	121,917	345,712	257,981	0	13,512	9,946,645
1993	2,560,768	4,498,798	56,206	2,102,304	137,192	88,723	347,485	250,620	0	19,421	10,061,517
1992	2,561,586	4,363,954	52,365	1,502,794	121,474	69,394	300,189	246,372	0	20,615	9,238,743
1991	2,286,995	4,278,465	53,111	1,927,076	106,861	73,431	249,304	371,309	0	19,444	9,365,996
1990	2,288,580	4,125,923	50,563	1,446,172	96,091	63,716	255,191	561,216	0	21,733	8,909,185

Source: City of South Euclid



**City of South Euclid, Ohio**  
**Property Tax Levies and Collections - Real and Public Utility Taxes**  
*Last Ten Years*

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Percentage of Total Collections		Delinquent Tax Collections	Total Tax Collections	Percentage of Total Collections		Outstanding Delinquent Taxes (2)	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
				Current Tax Collections	to Current Tax Levy			Delinquent Tax Collections	to Total Tax Levy		
1999	\$4,774,920	\$213,085	\$4,988,005	\$4,640,329	97.18%	\$130,754	\$4,771,083	95.65%	\$206,341	4.14%	
1998	4,767,393	185,464	4,952,857	4,665,337	97.86	87,469	4,752,806	95.96	195,074	3.94	
1997	4,601,873	147,642	4,749,515	4,514,919	98.11	85,671	4,600,590	96.86	176,597	3.72	
1996	4,600,344	130,322	4,730,666	4,536,549	98.61	57,711	4,594,260	97.12	133,715	2.83	
1995	4,617,168	126,789	4,743,957	4,541,944	98.37	53,735	4,595,679	96.87	121,278	2.56	
1994	4,212,006	172,835	4,384,841	4,147,779	98.48	93,955	4,241,734	96.74	118,553	2.70	
1993	4,211,849	166,574	4,378,423	4,146,741	98.45	54,814	4,201,555	95.96	164,201	3.75	
1992	4,194,901	158,483	4,353,384	4,117,859	98.16	44,985	4,162,844	95.62	147,455	3.39	
1991	3,858,293	130,787	3,989,080	3,807,833	98.69	46,513	3,854,346	96.62	134,625	3.37	
1990	3,360,186	123,584	3,483,770	3,322,167	98.87	50,986	3,373,153	96.82	117,753	3.38	

Source: Cuyahoga County Auditor

(1) State Reimbursement of Rollback and Homestead Exemptions are included.

(2) Amounts listed include penalties and interest.

**City of South Euclid, Ohio**  
**Property Tax Levies and Collections - Tangible Personal Property Taxes**  
**Last Ten Years**

Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections (1)	Percentage of Current Collections to Current Tax Levy	Delinquent Tax Collections	Total Tax Collections	Percentage of Total Collections to Total Tax Levy	Outstanding Delinquent Taxes	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
1999	\$215,847	\$23,774	\$239,621	\$213,475	98.90%	\$5,821	\$219,296	91.52%	\$20,848	8.70%
1998	210,829	22,668	233,497	207,893	98.61	7,264	215,157	92.15	19,202	8.22
1997	207,923	32,309	240,232	205,042	98.61	17,072	222,114	92.46	18,710	7.79
1996	183,276	39,225	222,501	178,460	97.37	57,711	236,171	106.14	21,793	9.79
1995	180,219	52,466	232,685	158,977	88.21	21,242	180,219	77.45	40,458	17.39
1994	158,183	19,116	177,299	148,997	94.19	7,942	156,939	88.52	20,263	11.43
1993	160,362	18,925	179,287	158,580	98.89	2,072	160,652	89.61	16,516	9.21
1992	156,826	29,634	186,460	154,795	98.70	13,509	168,304	90.26	17,597	9.44
1991	172,584	33,866	206,450	163,363	94.66	5,542	168,905	81.81	33,219	16.09
1990	153,808	31,499	185,307	149,699	97.33	4,739	154,438	83.34	29,920	16.15

Source: Cuyahoga County Auditor

(1) \$10,000 personal property exemption is included.

*City of South Euclid, Ohio*  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value	
1999	\$330,695,520	\$944,844,343	\$12,846,360	\$14,598,136	\$14,200,467	\$56,801,868	\$357,742,347	\$1,016,244,347	35.20%
1998	329,920,160	942,629,029	13,848,620	15,737,068	13,872,483	55,489,932	357,641,263	1,013,856,029	35.28
1997	329,370,380	941,058,229	13,965,180	15,869,523	13,414,431	53,657,724	356,749,991	1,010,585,476	35.30
1996	307,355,840	878,159,500	14,506,220	16,484,340	11,824,270	47,297,080	333,686,330	941,940,920	35.43
1995	307,665,010	876,117,200	15,572,380	16,955,250	10,011,555	46,508,124	333,248,945	939,580,574	35.47
1994	268,032,450	765,807,000	16,142,500	18,343,750	10,149,494	40,957,976	294,324,444	825,108,726	35.67
1993	267,787,150	765,106,143	15,598,150	17,725,170	9,604,730	38,418,920	292,990,030	821,250,233	35.68
1992	268,408,090	766,880,257	15,881,260	18,046,886	10,452,381	40,201,465	294,741,731	825,128,608	35.72
1991	238,656,090	681,874,543	15,351,570	13,351,570	10,894,398	40,349,622	264,902,058	735,575,735	36.01
1990	237,753,110	679,294,600	15,223,920	15,223,920	10,646,222	38,022,221	263,623,252	732,540,741	35.99

Source: Cuyaboga County Auditor

(1) This amount is calculated by dividing the assessed value by the assessment percentage. The percentages for 1999 were 35 percent for all real property, 35 percent for public utility real, 88 percent for public utility tangible, and 25 percent for tangible personal.

**City of South Euclid, Ohio**  
**Property Tax Rates - Direct and Overlapping Governments**  
*(Per \$1,000 Assessed Value)*  
*Last Ten Years*

Year	General Fund	Special Funds (1)	Debt Service (a)	Capital Projects	Total Levy	South Euclid/ Lyndhurst School Districts	Cuyahoga County Commissioner	Special (2) Taxing Districts	Total Tax Levy
1999	\$10.00	\$0.60	\$1.50	\$3.00	\$15.10	\$82.10	\$10.82	\$5.88	\$113.90
1998	10.00	0.60	1.60	3.00	15.20	82.10	10.82	5.88	114.00
1997	10.00	0.60	1.90	3.00	15.50	75.20	16.60	1.40	108.70
1996	10.00	0.60	1.90	3.00	15.50	75.00	12.12	5.88	108.50
1995	10.00	0.60	1.90	3.00	15.50	75.00	16.60	1.40	108.50
1994	10.00	0.60	1.90	3.00	15.50	75.20	12.32	5.88	108.90
1993	10.00	0.60	2.20	3.00	15.80	67.80	12.32	5.48	101.40
1992	10.00	0.60	2.10	3.00	15.70	67.90	12.32	5.48	101.40
1991	9.90	0.60	2.40	3.00	15.90	62.00	12.32	5.48	95.70
1990	9.91	0.60	0.49	3.00	14.00	62.00	11.42	4.88	92.30

(1) Police and Firemen Pension Special Revenue Funds

(2) Metro Parks, Port Authority, County Library, Community College

(a) \$5,575,000 Recreation Construction Bonds

Source: Cuyahoga County Auditor

**City of South Euclid, Ohio**  
**Special Assessments Billed and Collected**  
**Last Ten Years**

Year	City Assessments (a)				County Assessments (b)				Percentage of Collections to Amount Billed	Total Special Assessments Collected
	Special Assessments Billed	Special Assessments Collected	Special Assessments Certified	Special Assessments Billings	Service Assessments	Debt Service Assessments	Collections	Total Assessments		
1999	\$148,581	\$99,393	\$49,188	\$1,816,080	\$1,902,485	\$70,817	\$1,973,302	\$44,307	108.66%	\$2,072,695
1998	146,080	108,902	37,178	1,847,242	1,912,816	64,204	1,977,020	33,363	107.03	2,085,922
1997	116,453	28,313	88,140	975,436	805,750	193,292	999,042	71,943	102.42	1,027,355
1996	186,953	79,075	107,878	904,833	824,537	74,853	899,390	57,045	99.40	978,465
1995	10,527	9,248	1,279	757,720	835,070	78,276	913,346	0	120.54	922,594
1994	10,497	8,844	1,653	696,058	671,735	42,396	714,131	0	102.60	722,975
1993	10,467	7,593	2,874	619,931	611,762	18,583	630,345	0	101.68	637,938
1992	13,311	8,014	5,297	628,453	577,079	17,149	594,228	34,225	94.55	602,242
1991	10,366	8,015	2,351	1,142,336	1,055,344	20,161	1,075,505	66,831	94.15	1,083,520
1990	10,329	7,987	2,342	1,104,908	1,058,705	27,404	1,086,109	18,799	98.30	1,094,096

Sources: Cuyahoga County Auditor

(a) The City initially bills all special assessments except the sewer rental and rehabilitation, street lighting assessments and flood control.

The individual or business is given 30 days to pay the assessment in full.

If it is not paid at that time, it is certified by the County Auditor for collection.

(b) The County assessments include service assessments and debt service assessments. The debt service assessments include interest.

*City of South Euclid, Ohio*  
*Computation of Legal Debt Margin*  
*December 31, 1999*

Total assessed valuation		\$357,742,347
Overall debt limitation - 10.5% of assessed valuation		37,562,946
Gross indebtedness	\$5,716,108	
Less debt outside limitation:	<u>535,000</u>	
Debt within 10.5% limitation	5,181,108	
Less amount available in debt service fund (1)	<u>370,046</u>	
Net debt within 10.5% limitation		<u>4,811,062</u>
Overall debt margin within 10.5% limitation		<u>\$32,751,884</u>
Unvoted debt limitation - 5.5% of assessed valuation		\$19,675,829
Gross indebtedness	\$5,716,108	
Less debt outside limitation:		
Special Assessment Debt	535,000	
Voted General Obligation Bonds	<u>4,181,108</u>	
Debt within 5.5% limitation	1,000,000	
Less amount available in debt service fund (1)	<u>370,046</u>	
Net debt within 5.5% limitation		<u>629,954</u>
Unvoted debt margin within 5.5% limitation		<u>\$19,045,875</u>

(1) Excludes balance in special assessment bond retirement fund.

Source: City of South Euclid

**City of South Euclid, Ohio**  
*Ratio of Net General Bonded Debt to Assessed Value  
 And Net Bonded Debt Per Capita  
 Last Ten Years*

Year	Net General Bonded Debt (1)	Assessed Value	Population (2)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1999	\$3,811,062	\$357,742,347	23,866	1.07%	159.69
1998	4,126,860	357,641,263	23,866	1.15	172.92
1997	4,445,470	356,749,991	23,866	1.25	186.27
1996	4,738,513	333,686,330	23,866	1.42	198.55
1995	5,014,135	333,248,945	23,866	1.50	210.10
1994	5,277,804	294,324,444	23,866	1.79	221.14
1993	5,467,392	292,990,030	23,866	1.87	229.09
1992	5,782,325	294,741,731	23,866	1.96	242.28
1991	5,992,250	264,902,058	23,866	2.26	251.08
1990	488,092	263,623,252	23,866	0.19	20.45

(1) - Net general bonded debt equals the amount of general obligation bonds outstanding minus the debt service fund balance available to pay general obligation debt.

(2) - Source: "Population Estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census.

*City of South Euclid, Ohio*  
*Ratio of Annual Debt Service Expenditures for*  
*General Bonded Debt to Total General Fund Expenditures*  
*Last Ten Years*

<u>Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Debt Service on General Obligation Bonded Debt</u>	<u>General Fund Expenditures</u>	<u>Ratio</u>
1999	\$330,000	\$186,480	\$516,480	\$11,201,263	4.61%
1998	275,000	58,147	333,147	9,466,156	3.52
1997	290,000	341,036	631,036	9,945,683	6.34
1996	265,000	355,640	620,640	9,347,075	6.64
1995	255,000	369,778	624,778	8,848,352	7.06
1994	240,000	383,570	623,570	8,390,394	7.43
1993	230,000	395,063	625,063	8,300,575	7.53
1992	215,000	406,125	621,125	8,195,982	7.58
1991	90,000	226,444	316,444	8,323,306	3.80
1990	90,000	40,500	130,500	7,674,989	1.70
1989	90,000	45,563	135,563	7,038,029	1.93
1988	90,000	50,625	140,625	6,806,916	2.07

Source: City of South Euclid



**City of South Euclid, Ohio**  
**Computation of Direct and Overlapping General Obligation Bonded Debt**  
**December 31, 1999**

<u>Political Subdivision</u>	<u>Debt Outstanding (1)</u>	<u>Percentage Applicable To County (2)</u>	<u>Amount Applicable to City of South Euclid</u>
City of South Euclid	\$3,811,062	100.00%	\$3,811,062
South Euclid-Lyndhurst City School District	12,735,000	93.13	11,860,106
Cuyahoga County	269,083,366	1.40	3,767,167
Regional Transit Authority	101,865,000	1.40	<u>1,426,110</u>
Totals			<u>\$20,864,445</u>

(1) Net debt outstanding equals the amount of general obligation bonds outstanding minus the debt service fund balance available to pay non-special assessment general obligation debt.

(2) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision.

Source: Cuyahoga County Auditor

*City of South Euclid, Ohio*  
*Demographic Statistics*  
*Last Ten Years*

Year	Population (1)	Per Capita Income (1)	School Enrollment (2)	Cuyahoga County Unemployment Rate (3)
1999	23,866	\$16,114	4,429	4.5%
1998	23,866	16,114	4,344	4.5
1997	23,866	16,114	4,310	4.5
1996	23,866	16,114	4,412	5.0
1995	23,866	16,114	4,407	5.0
1994	23,866	16,114	4,397	5.8
1993	23,866	16,114	4,374	6.8
1992	23,866	13,740	4,314	6.6
1991	23,866	13,288	4,173	5.5
1990	23,866	12,964	4,190	4.4

- Sources:
- (1) " Population Estimates and Projections", published by the Department of Commerce, Bureau of the Census.
  - (2) South Euclid-Lyndhurst City School District
  - (3) Ohio Bureau of Employment Services, Division of Labor Force Research and Statistics.

*City of South Euclid, Ohio*  
*Property Value, Construction and Bank Deposits (1)*  
*Last Ten Years*

Year	Real Property Value			Residential		Commercial		Domestic Bank Deposits in County (3)
	Agricultural/Residential	Commercial/Industrial	Total Value	Number of Units	Construction Value (2)	Number of Units	Construction Value (2)	
1999	\$288,880,180	\$41,815,340	\$330,695,520	879	\$4,304,043	38	\$8,761,551	\$57,816,942
1998	289,000,640	40,919,520	329,920,160	538	2,769,050	24	9,453,040	58,904,596
1997	288,910,160	40,460,220	329,370,380	553	2,838,548	27	692,821	53,941,971 (a)
1996	269,604,910	37,750,930	307,355,840	511	2,200,696	38	1,023,797	27,068,211
1995	269,540,490	38,124,520	307,665,010	430	1,924,560	47	1,150,181	22,458,573
1994	231,366,400	36,666,050	268,032,450	538	2,587,405	53	1,459,536	20,885,453
1993	231,311,810	36,475,340	267,787,150	415	2,045,507	38	1,473,350	21,009,421
1992	231,283,710	37,124,380	268,408,090	440	2,251,589	27	1,148,800	19,379,280
1991	210,494,690	28,161,400	238,656,090	453	2,289,947	44	1,254,359	18,392,243
1990	210,289,620	27,463,490	237,753,110	485	2,396,378	40	395,559	19,188,641

(a) Large increase in deposits due to Key Bank becoming a single charter in 1997.

Sources: (1) Cuyahoga County Auditor

(2) City of South Euclid Building Department

(3) Federal Reserve Bank of Cleveland, Ohio (shown in thousands of dollars)

*City of South Euclid, Ohio*  
*Principal Property Taxpayers*  
*December 31, 1999*

Taxpayers	Type of Business	Real Estate Assessed Valuation	Tangible Personal Property Assessed Valuation	Total Assessed Valuation	Percent of Total City Assessed Valuation
Cleveland Electric Illuminating	Utility	\$186,700	\$6,408,370	\$6,595,070	1.84 %
University Suburban	Health Center	5,371,100	0	5,371,100	1.50
Ohio Bell Telephone	Utility	525,810	3,929,500	4,455,310	1.25
Glastic Corporation	Manufacturing	941,570	2,308,720	3,250,290	0.91
East Ohio Gas	Utility	0	2,920,180	2,920,180	0.82
Giant Eagle	Food Store Property	2,047,500	418,100	2,465,600	0.69
Transdelgm	Manufacturing	0	2,270,280	2,270,280	0.63
Walgreens	Shopping Center	682,050	474,870	1,156,920	0.32
B.W.S. Properties	Shopping Center	283,150	848,960	1,132,110	0.32
Telarama	Communications	0	1,049,580	1,049,580	0.29
<i>Total Top Ten Taxpayers</i>		<u>\$10,037,880</u>	<u>\$20,628,560</u>	<u>\$30,666,440</u>	

Source: Cuyahoga County Auditor

*City of South Euclid, Ohio*  
*Miscellaneous Statistics*  
*December 31, 1999*

Date of Incorporation:	June 1941	Education: South Euclid-Lyndhurst City	
Effective Date of Charter:	November 3, 1953	School District	
Form of Government:	Mayor/Council	Elementary Schools	6
Area:	4.57 Sq. Miles	Upper Elementary Schools	1
Miles of Streets:	61.49 Miles	Secondary Schools	2
Number of Street Lights:	2,282	Number of Teachers	
Number of Traffic Signs:	3,545	Elementary Instructors	95
Number of Traffic Lights:	53	Secondary Instructors	136
Miles of Sanitary Sewers:	56.46 Miles		
Miles of Storm Sewers:	56.02 Miles	Total Teachers	231
Miles of Water Distribution:	60.56 Miles		
Fire Protection:		Number of Teachers with	
Number of Stations	1	Master's degree or Above	127
Number of Firemen and Officers	32	1996/97 Student Enrollment	
Number of Paramedics	17	Elementary Enrollment	2,274
Hours of Training	3,575	Secondary Enrollment	2,155
Number of Alarms	2,882		
Total Fire Loss	\$638,530	Total Enrollment	4,429
Police Protection		Teacher/Student Ratio	1 to 19.2
Number of Stations	1	Recreation and Culture:	
Number of Policemen and Officers	39	Number of Parks	3
Number of School Guards	25	Number of Playgrounds	2
Hours of Training	1,300	Number of Swimming Pools	3
Persons Arrested	1,026	Number of Tennis Courts	8
Traffic Violations	4,394	Number of Community Centers	1
Parking Violations - Arrest	5,133	Acreage of Parks	39.411
City Employees		Public Libraries	1
Number of Full Time Employees	55	Public Transportation:	
Number of Part Time Employees	43	Cuyahoga Regional Transit Authority	
Number of Seasonal Part Time Employees	115		

Municipal Water Department: Served by the City of Cleveland

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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Facsimile 614-466-4490

**CITY OF SOUTH EUCLID**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 18, 2000**