



County of Hamilton, Ohio

Federal Entity Identification Number 31-6000063

**Report on Federal Awards in Accordance With
OMB Circular A-133**

For the Year Ended December 31, 1999



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

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The Honorable County Auditor, County Treasurer
and the Board of County Commissioners
County of Hamilton, Ohio 45202

We have reviewed the Independent Auditor's Report of Hamilton County, prepared by PricewaterhouseCoopers LLP, for the audit period January 1, 1999 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Hamilton County is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Jim Petro".

JIM PETRO
Auditor of State

August 29, 2000

**Report of Independent Accountants on Compliance and
on Internal Control Over Financial Reporting Based
on an Audit of General Purpose Financial Statements
Performed in Accordance With *Government Auditing Standards***

The Honorable County Auditor, County Treasurer
and the Board of County Commissioners
County of Hamilton, Ohio

We have audited the general purpose financial statements of the County of Hamilton, Ohio (the "County") at and for the year ended December 31, 1999, and have issued our report thereon dated June 27, 2000. The financial statements of the Metropolitan Sewer District of Greater Cincinnati ("MSD") fund were audited by other auditors whose report thereon was furnished to us, hence our opinion insofar as it relates to the amounts included for the MSD fund is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the County in a separate letter dated June 27, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the



The Honorable County Auditor, County Treasurer
and the Board of County Commissioners
County of Hamilton, Ohio
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internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to the management of the County in a separate letter dated June 27, 2000.

This report is intended solely for the information and use of the County's management, Board of Commissioners, federal awarding agencies and pass-through entities, and the Auditor of State of Ohio and is not intended to be and should not be used by anyone other than those specified parties.

Price Waterhouse Coopers LLP

June 27, 2000

**Report of Independent Accountants on Compliance With
Requirements Applicable to Each Major Program and
on Internal Control Over Compliance in Accordance
With OMB Circular A-133**

The Honorable County Auditor, County Treasurer
and the Board of County Commissioners
County of Hamilton, Ohio

Compliance

We have audited the compliance of the County of Hamilton, Ohio (the "County") with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 1999. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999.

The Honorable County Auditor, County Treasurer
and the Board of County Commissioners
County of Hamilton, Ohio
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Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the County at and for the year ended December 31, 1999, and have issued our report thereon dated June 27, 2000. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the County's management, Board of Commissioners, federal awarding agencies and pass-through entities, and the Auditor of State of Ohio and is not intended to be and should not be used by anyone other than those specified parties.

PriceWaterhouseCoopers LP

June 27, 2000

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1999

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Agriculture				
<i>Pass-through the Ohio Department of Education:</i>				
Food Distribution	Juvenile Court	10.550		\$ 14,064
<i>Child Nutrition Cluster:</i>				
School Breakfast Program	Juvenile Court	10.553		75,522
National School Lunch Program	Juvenile Court	10.555		237,201 (a)
	Mental Retardation and Developmental Disabilities (MRDD)	10.555	067231	<u>46,604 (a)</u>
Total U.S. Department of Agriculture				<u>373,391</u>
U.S. Department of Education				
<i>Pass-through the Ohio Rehabilitation Services Commission:</i>				
<i>Rehabilitation Services-Vocational Rehabilitation Grants to States</i>	Mental Health	84.126	RSC 379 415-616	597,505
<i>Pass-through the Ohio Department of Health:</i>				
Special Education-Grants for Infants and Families With Disabilities	MRDD	84.181	31103FAN392	276,020
<i>Pass-through the Ohio Department of Education:</i>				
Safe and Drug-Free Schools and Communities - State Grants	Alcohol and Drug Addition Services (ADAS)	84.186A		377,869
Innovative Education Program Strategies	MRDD	84.298	067231-C2-S1-99	378
<i>Special Education Cluster:</i>				
Special Education-Preschool Grants	MRDD	84.173	067231-PC-S1-99P	51,240
Special Education-Grants to States	MRDD	84.027	067231-6B-SF-99P	<u>270,482</u>
Total U.S. Department of Education				<u>1,573,494</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards, continued
For the Year Ended December 31, 1999

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Health and Human Services				
Direct Programs:				
Adoption Opportunities	Juvenile Court	93.652		5 105,927
Pass-through the Ohio Department of Alcohol and Drug Abuse:				
Block Grants for Prevention and Treatment of Substance Abuse Medical Assistance Program (Medicaid; Title XIX)	ADAS	93.959		5,551,752
	ADAS	93.778		871,985 (b)
Pass-through the Ohio Department of Education:				
Promoting Safe and Stable Families	Family and Children First Council	93.556	72-CS-99-01	1,390,456
Pass-through the Ohio Department of Mental Health:				
Social Services Block Grant (Title XX) Medical Assistance Program (Medicaid; Title XIX)	Mental Health	93.667	MC-21	680,693 (c)
	Mental Health	93.778	MC-21	9,334,400 (b)
Pass-through the Ohio Department of Mental Retardation and Development Disabilities:				
Social Services Block Grant (Title XX) Medical Assistance Program (Medicaid; Title XIX)	MRDD	93.667	MR-31	702,277 (c)
	MRDD	93.778	310012	<u>6,804,908 (b)</u>
Total U.S. Department of Health and Human Services				<u>25,442,398</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards, continued
For the Year Ended December 31, 1999

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Housing and Urban Development				
<i>Direct Programs:</i>				
Community Development Block Grants/Entitlement Program	Community Development	14.218		\$ 4,417,736
Emergency Shelter Grants Program	Community Development	14.231		124,000
HOME Investment Partnerships Program	Community Development	14.239		1,927,632
<i>Section 8 Cluster:</i>				
Section 8 Rental Voucher Program	Community Development	14.855		3,934,643
Section 8 Rental Certificate Program	Community Development	14.857		<u>5,737,078</u>
Total U.S. Department of Housing and Urban Development				<u>16,141,089</u>
U.S. Department of Justice				
<i>Direct Programs:</i>				
Local Law Enforcement Block Grants Program	Municipal Court's Pre-Trial Services	16.592		741,341
<i>Pass-through the Ohio Attorney General:</i>				
Crime Victim Assistance	Prosecuting Attorney	16.575	31-424T	24,763
<i>Pass-through the Office of Criminal Justice Services:</i>				
Juvenile Accountability Incentive Block Grants	Juvenile Court	16.523		256,559
Byrne Formula Grant Program	Municipal Court's Pre-Trial Services	16.579		125,625
National Institute of Justice Research, Evaluation, and Development Project Grants	Coroner	16.560		<u>62,752</u>
Total U.S. Department of Justice				<u>1,211,040</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards, continued
For the Year Ended December 31, 1999

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	County of Hamilton Department or Board	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Labor				
Pass-through the Ohio Bureau of				
Employment Services:				
<i>JTPA Cluster:</i>				
Employment and Training Assistance- Dislocated Workers Title III EDW (July 1, 1998-June 30, 2001)	Human Services	17.246	A-98070002	\$ 467,362 (d)
(July 1, 1999-June 30, 2002)		17.246	A-99070001	171,708 (d)
Title III Governor Reserve (July 1, 1999-June 30, 2002)		17.246	B-99070001	293,471 (d)
Job Training Partnership Act (JTPA) Title IIA 5%	Human Services			
(July 1, 1997-June 30, 2000)		17.250	1-97070001	16,477 (e)
(July 1, 1998-June 30, 2001)		17.250	1-98070001	20,726 (e)
Title IIA 77%				
(July 1, 1997-June 30, 2000)		17.250	0-97070001	19,334 (e)
(July 1, 1998-June 30, 2001)		17.250	0-98070002	245,812 (e)
(July 1, 1999-June 30, 2002)		17.250	0-99070001	193,518 (e)
Title IIB				
(Oct. 1, 1997-Sept. 30, 2000)		17.250	5-98070001	119,583 (e)
(Oct. 1, 1998-Sept. 30, 2001)		17.250	5-99070001	350,289 (e)
Title IIC				
(July 1, 1997-June 30, 2000)		17.250	Y-97070001	32,658 (e)
(July 1, 1998-June 30, 2001)		17.250	Y-98070001	48,297 (e)
(July 1, 1999-June 30, 2002)		17.250	Y-99070001	34,836 (e)
Pass-through the Ohio				
Department of Education:				
Job Training Partnership Act (JTPA) Title IIA 8%	Human Services			
(July 1, 1997-June 30, 2000)		17.250	4-97070000	5,901 (e)
(July 1, 1998-June 30, 2001)		17.250	4-98070000	29,750 (e)
(July 1, 1999-June 30, 2002)		17.250	4-99070000	19,517 (e)
Total U.S. Department of Labor				<u>2,069,239</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards, continued
For the Year Ended December 31, 1999

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Transportation				
Pass-through the Ohio Environmental Protection Agency:				
Interagency Hazardous Materials Public Sector Training and Planning Grants	Emergency Mgmt. Agency	20.703	31000000	\$ 3,102
Total U.S. Department of Transportation				<u>3,102</u>
U.S. Environmental Protection Agency				
Direct Programs:				
Air Pollution Control Program Support	Environmental Services	66.001		494,821
Surveys, Studies, Investigations and Special Purpose Grants	Environmental Services	66.606		285,169
Environmental Education Grants	Environmental Services	66.951		<u>105</u>
Total U.S. Environmental Protection Agency				<u>780,095</u>
Federal Emergency Management Agency				
Pass-through the Ohio Emergency Management Agency:				
Emergency Management Performance Grants	Emergency Mgmt. Agency	83.552	31000000	<u>87,765</u>
Total Emergency Management Agency				<u>87,765</u>
U.S. Department of Energy				
Pass-through the Ohio Emergency Management Agency:				
Consolidated Monitoring and Oversight Grant	Emergency Mgmt. Agency	81.unknown	31000000	<u>13,149</u>
Total Expenditures of Federal Awards				<u>\$ 47,694,762</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1999

1. Summary of Significant Accounting Policies:

- a. Basis of Presentation:** The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the County of Hamilton, Ohio (the "County") recorded on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, hence some amounts may differ from amounts used in the preparation of the general purpose financial statements. Also, certain information may not agree with other federal award reports that the County submits to federal granting agencies because, among other reasons, the other federal award reports may be prepared for a different fiscal period or include cumulative data rather than for the current year only.
- b. Subrecipients:** Certain funds are passed through to subgrantee organizations by the County. Expenditures incurred by the subgrantees and reimbursed by the County are presented in the Schedule of Expenditures of Federal Awards. The County is also the subrecipient of federal funds that have been subject to testing and are reported as expenditures and listed as federal pass-through funds.
- c. Basis for Valuing Noncash Commodities:** Distributions of noncash commodities are reported as expenditures in the amount of the estimated fair market value of those commodities when they were received.

2. CFDA (Catalog of Federal Domestic Assistance) Number Not Available:

The Emergency Management Agency is the recipient of a grant from the Department of Energy for which a CFDA number is not available. This grant has been included in the Schedule of Expenditures of Federal Awards.

3. Total Expenditures by Federal CFDA Number:

Total expenditures under each federal grant is disclosed within the accompanying Schedule of Expenditures of Federal Awards for all but the following CFDA numbers:

(a)	10.555	\$ 283,805
(b)	93.778	17,011,293
(c)	93.667	1,382,970
(d)	17.246	932,541
(e)	17.250	1,136,698

County of Hamilton, Ohio
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1999

4. Clusters of Federal Programs:

Certain federal programs with different CFDA numbers are defined as a cluster of programs because they are closely related and share common compliance requirements. The County expended money under more than one federal program in each of the following clusters:

	<u>Total Federal Expenditures</u>
Child Nutrition Cluster	\$ 359,327
Special Education Cluster	321,722
Section 8 Cluster	9,671,721
JTPA Cluster	2,069,239

County of Hamilton, Ohio
Schedule of Findings and Questioned Costs
Section I – Summary of Auditor’s Results
For the Year Ended December 31, 1999

Financial Statements

Type of auditor’s report issued: Unqualified

Internal control over financing reporting:

- Material weaknesses identified? No
- Reportable conditions identified that are not considered to be material weaknesses? None reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

- Material weaknesses identified? No
- Reportable conditions identified that are not considered to be material weaknesses? None reported

Type of auditor’s report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510 (a) of Circular A-133? No

County of Hamilton, Ohio
Schedule of Findings and Questioned Costs, continued
Section I – Summary of Auditor’s Results, continued
For the Year Ended December 31, 1999

Programs Audited as Major

<u>Name of Federal Program or Cluster</u>	<u>CFDA Numbers</u>
Safe and Drug Free Schools and Communities - State Grants	84.186A
Medical Assistance Program (Medicaid; Title XIX)	93.778
Promoting Safe and Stable Families	93.556
Social Services Block Grant (Title XX)	93.667
Section 8 Cluster	14.855 and 14.857
Local Law Enforcement Block Grants Program	16.592

Dollar threshold used to distinguish between type A
and type B programs:

\$1,430,843

Auditee qualified as low-risk auditee?

Yes

County of Hamilton, Ohio
Schedule of Findings and Questioned Costs, continued
Section II – Financial Statement Findings
For the Year Ended December 31, 1999

No items noted.

County of Hamilton, Ohio
Schedule of Findings and Questioned Costs, continued
Section III – Federal Award Findings and Questioned Costs
For the Year Ended December 31, 1999

No items noted.

County of Hamilton, Ohio
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 1999

There were no audit findings for the year ended December 31, 1998.

**County of Hamilton, Ohio
Report on Federal Financial Assistance
In Accordance With OMB Circular A-133
For the Year Ended December 31, 1999**

ADDITIONAL INFORMATION

Lead Auditor: Richard C. Stover

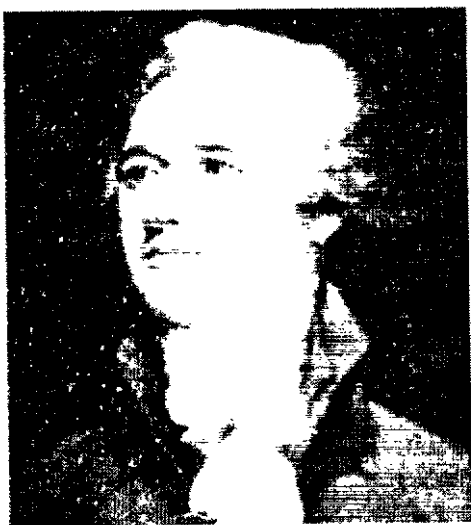
Telephone Number: (937) 331-2150

Our audits were performed between November 1999 and June 2000 at the County's facilities as follows:

<u>Location</u>	<u>Description of Facility</u>	<u>Dates Visited</u>
Cincinnati	County of Hamilton - Administrative Building	November 1999 - June 2000

1999 Comprehensive Annual Financial Report

For the fiscal year ending
December 31, 1999



Alexander Hamilton

The County of
Hamilton, Ohio

Issued by Dusty Rhodes
Hamilton County Auditor



1999 Comprehensive
Annual Financial Report
*For the fiscal year ending
December 31, 1999*

Issued by:

Dusty Rhodes

Hamilton County Auditor



**COUNTY OF HAMILTON, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Year Ended December 31, 1999**

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**COUNTY OF HAMILTON, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Year Ended December 31, 1999**

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Introductory
Section

The County of
Hamilton, Ohio



County of Hamilton

DUSTY RHODES
AUDITOR

COUNTY ADMINISTRATION BUILDING
138 EAST COURT STREET
CINCINNATI, OHIO 45202

June 27, 2000

To the Honorable Board of County Commissioners
and Citizens of Hamilton County

I am pleased to present the Comprehensive Annual Financial Report of the County of Hamilton for the year ended December 31, 1999. This report contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness and fairness of presentation rests with the County Auditor's Office and, specifically, the Department of Finance. All disclosures necessary to enable the reader to gain an understanding of the County of Hamilton's activities have been included.

This is the seventh consecutive year that the County of Hamilton has issued a Comprehensive Annual Financial Report (CAFR). Our Comprehensive Annual Financial Reports for the years ended December 31, 1992 through December 31, 1998 were all awarded the prestigious *Certificate of Achievement For Excellence in Financial Reporting* by the Government Finance Officers Association. This report, which is prepared in accordance with generally accepted accounting principles, is indicative of the continued commitment of the Auditor's Office to provide quality financial information to the citizens of Hamilton County and all other interested parties.

The CAFR is organized in three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section, which is unaudited, includes this letter of transmittal, an organization chart and a list of the County of Hamilton's elected officials. The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditor's report on these financial statements and schedules. The Statistical Section, which is unaudited, includes selected financial, economic and demographic information, generally presented on a multi-year basis.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations (June, 1997 Revision)*. Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs, are included in a separately issued single audit report.

The financial reporting entity (the County) includes all the funds and account groups of the primary government, the County of Hamilton, as well as its component units, if applicable. Component units are legally separate entities for which the primary government is financially accountable. There were no entities identified as component units of the County for this report. However, the separately audited financial statements and notes of the Metropolitan Sewer District of Greater Cincinnati (MSD) have been included in this report since it is by statute a county sewer district, although operated by the City of Cincinnati under contract with the County. The County provides a full range of services mandated by state statute, including general government, judicial, public safety, public works, human services, health, community development and conservation. A complete discussion of the County's reporting entity is provided in Note I A to the financial statements.



County Structure, Local Economic Condition and Outlook

The County of Hamilton was named for the former Secretary of the Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The County was the second county formed in the State of Ohio, with Cincinnati as the County seat. The County is situated in the extreme southwestern corner of the State and covers an area of 412.81 square miles. The County encompasses 49 municipalities, villages and townships, of which Cincinnati is the largest. The County is the third largest in the State of Ohio in terms of population (866,228). Located on the Ohio River, the County forms the core of the "Cincinnati Metropolitan Area", which includes the counties of Hamilton, Warren, Clermont and Butler in Ohio, Dearborn in Indiana, and Kenton, Campbell and Boone across the river in Kentucky.

The County has operated under the statutory form of government since its founding. Legislative and taxing authority are vested in a three member Board of County Commissioners who are responsible, among other things, for passing resolutions, issuing bonds, adopting budgets and hiring the County Administrator. The County Administrator is responsible for carrying out the policies and resolutions of the Board of County Commissioners, and for appointing the heads of the departments under the control of the Board.

The County Auditor serves as both the chief fiscal officer for the County and the real property assessor for all political subdivisions within the County. As chief fiscal officer, the Auditor is responsible for maintaining the County's centralized accounting, payroll and benefits systems; for preparing the Comprehensive Annual Financial Report; and for auditing payments made on behalf of county agencies and issuing the warrants thereof. The Auditor prepares the general tax list of the County, calculates the voted and unvoted tax rates for real estate and personal property and, once collected, distributes the tax receipts to the appropriate political subdivisions and agencies within the County.

As real property assessor, the Auditor is responsible for a full reappraisal of the over 340,000 parcels of real property in the County every six years, with an interim update every third year. The last full reappraisal was completed in 1999. The Auditor also prepares and maintains a comprehensive set of the County's real estate records that includes ownership, appraised value, property description, dimensions and sketches for each parcel. Along with the Treasurer and President of the Board of County Commissioners, the Auditor serves on the County Board of Revision, which hears all complaints on real property and may revise real estate assessments, except those for public utilities.

The County Treasurer is the custodian of all County funds and is responsible for collecting all tax moneys and applying payments to the appropriate tax accounts. The Treasurer is also responsible for investing all idle County funds as specified by law. Other elected officials serving four-year terms include the Prosecutor, Engineer, Recorder, Sheriff, Coroner and Clerk of Courts. The Court of Appeals Judges, Common Pleas Judges and the County-wide Municipal Court Judges are all elected to six-year terms.

A transportation and industrial center since the early development of the territory west of the Appalachians, the Cincinnati Metropolitan Area has developed into a major center for insurance and finance companies; wholesaling and retailing; and government installation, medical services, and service industries as well as manufacturing.

Among the metropolitan area's more prominent manufacturing groups are transportation equipment, which includes aircraft engines and motor vehicle parts; food and kindred products; metal working and general industrial machinery; chemicals; fabricated metal products; and printing and publishing. This diverse economic base continues to be a source of stability for the area, protecting it from severe peaks and valleys in the business cycle.

The County's average unemployment rate for 1999 was 3.0%, compared with the State of Ohio average annual unemployment rate of 4.0% and the National rate of 4.1%. During 1999, the County maintained an average labor force of 458,600, of which 444,900 were employed. Non-manufacturing employment continued the steady gains that have been achieved since 1982. Fifty-four percent (54%) of the U.S. population is within one hour's flight time and the Metropolitan Area is within 600 miles of 53% of the nation's purchasing power and 54% of the nation's manufacturing establishments.

The corporate headquarters of numerous firms are located in Hamilton County. Cincinnati is the home of several Fortune 500 corporations including Procter & Gamble, Federated Department Stores, Kroger Company, Cinergy, and American Financial Corporation. Another 370 Fortune 500 firms have operations in the Metropolitan Area.

The metropolitan area is a growing center for international business, with approximately 800 firms engaged in international trade. Metropolitan area companies generate sales of approximately \$4 billion to customers outside the U.S. each year. Major export products include jet engines, plastics, machinery, computer software, paper and consumer goods. Directly imported products amount to over \$2 billion annually. Over 150 Greater Cincinnati firms are also owned by foreign firms from Japan, England, Western Europe and Canada. New investment by suppliers to the new Japanese auto plants in the Midwest is particularly strong. Foreign trade zone status is also available in Greater Cincinnati to assist firms engaged in international trade to lower import duty and tax expenses.

The County is also the location of major federal government installations, including a regional postal service center, a regional internal revenue service center, an environmental research center, an occupational health and safety research center, and the Sixth Circuit Court of Appeals.

The County's primary sporting venues include Cinergy Field with a seating capacity of 59,700; the Firstar Center, which can accommodate 17,000; Cincinnati Gardens which seats 10,800; the Shoemaker Center at the University of Cincinnati with a capacity of 13,176; and Nippert Stadium with a capacity of 35,000.

Major Initiatives

For the Year The County has been involved in a variety of projects throughout the year. These projects reflect the County's commitment to ensuring that its citizens are able to live and work in an enviable environment.

On April 30, 1999, the County and the Cincinnati Reds Baseball Team (the "Reds") entered into a binding lease agreement for the construction and operation of a new baseball stadium (the "Ballpark Project") on the Cincinnati Riverfront. The general financial terms included a financial commitment from the Reds to fund \$30,000,000 of the Ballpark Project costs, payable \$10,000,000 on each of the following dates: groundbreaking, the first anniversary of groundbreaking and substantial completion date. The County's financial contribution to the Ballpark Project construction costs (exclusive of County costs for land acquisition, if any, demolition, parking and infrastructure improvements and bond financing costs) was capped at "\$235,000,000 (1998 Dollars)." The lease term was 30 years (subsequently amended as set forth below) and further required the County to contribute (a) \$1,000,000 per year into a County controlled Capital Reserve Account to fund future County capital costs for the Ballpark Project, and (b) \$500,000 per year escalating 5% annually into an Operating and Maintenance Reserve, which reserve would be available to reimburse the Reds for actual operating and maintenance costs incurred in connection with Ballpark operations during the lease term. Pursuant to the terms of the lease, the County will be responsible for capital repairs and the Reds will be responsible for all routine maintenance, groundskeeping and related expenses. In addition, the lease provides that the County will provide 3,500 parking spaces for use in connection with Ballpark operations in locations to be determined.

On January 19, 2000, the County and the Reds entered into a lease amendment which fixed the County's maximum contribution for Ballpark costs (exclusive of land acquisition, demolition, parking, infrastructure and bond financing costs) at \$280,000,000. In addition, the lease term was extended to 35 years. Neither the lease nor the lease amendment requires completion of the Ballpark Project as expeditiously as possible. The lease amendment also provides that in the event the State issues additional appropriations targeted specifically to the Ballpark project, the \$280,000,000 maximum County contribution to the Ballpark Project shall be increased by (i) 50% of the initial \$20,000,000 of any such appropriation and (ii) 15% of an additional appropriation in excess of \$20,000,000. The remainder of any such appropriation will be retained by the County for use in funding costs of the Ballpark Project.

The \$280,000,000 estimated cost of the Ballpark Project will be funded through a variety of sources including a Reds contribution, State funding and proceeds of Bonds. To meet its opening year target date of the 2003 baseball season, the County plans to issue the Bonds in 2000 to fund a portion of the Ballpark Projects costs. The Reds will continue to play at Cinergy Field in Cincinnati until the anticipated opening date of April 2003.

The County continued work on the Paul Brown Stadium Football Project during 1999 with construction over 60% complete at year-end. The Stadium is expected to be ready for the Cincinnati Bengals football team's first exhibition game in August, 2000. The original cost of the Football Project was budgeted at \$413,000,000 for which \$344,000,000 in Sales Tax Bonds were issued in 1998. In February, 2000 it was revealed that the Football Project was \$45,000,000 over budget for which additional funding will have to be obtained.

In addition to the stadium costs for the Reds and Bengals, the County was also involved in funding projects for the development of the core area of the downtown Cincinnati Riverfront during 1999.

1. As part of its lease agreements with the Cincinnati Reds and Bengals, the County has agreed to provide funding for the construction of parking facilities for approximately 8,500+ parking spaces for baseball and football events. In a separate agreement executed with the City of Cincinnati in 1998, the County agreed to provide an additional 8,000 parking spaces on the Riverfront. A capital budget of \$135,451,000 has been approved by the Board of County Commissioners with funding to be provided from proceeds of sales tax bonds (\$97,762,000) and parking revenue bonds (\$37,689,000) issued in 2000. As of December 31, 1999, the County had transferred \$11,500,000 of sales tax receipts into this project to meet ongoing expenses. The awarding of the architectural design and construction management contracts was made in September 1999 with trade contracts awarded ongoing.
2. In addition to agreeing to provide an additional 8,000 parking spaces on the Riverfront in their 1998 agreement with the City of Cincinnati, the County further agreed to provide funding for the Ft. Washington Way Reconstruction Projects (the thoroughfare highway running through the south end of the City connecting Interstate Highways I-71 and I-75) in the amount of \$10,000,000 and \$7,000,000 for the erection of flood barriers on the Riverfront. These projects are being managed by the City of Cincinnati and are set for completion in August 2000.

The County has also agreed to provide funding for the relocation of Elm Street, Pete Rose Way and Mehring Way in the amount of \$21,400,000. This project is also being managed by the City and has increased in cost from an original budget of \$5,400,000. A capital budget of \$38,402,000 has been approved by the Board of County Commissioners for these projects with funding to be provided from the proceeds of sales tax bonds (\$30,352,000) issued in 2000 and 2001, a \$3,000,000 contribution from the County Engineer and \$4,870,000 to be provided by the City of Cincinnati. As of December 31, 1999, the County has transferred \$23,392,000 of sales tax receipts into this project. Architect and construction management contracts were awarded in 1998 with ongoing trade contracts awarded during 1999.

Phase III of the Courthouse Renovation began in 1999 at a project budget of \$4,400,000 financed from the General Fund. With the completion of this phase, all of the major mechanical systems in the Court House will have been replaced with the exception of air handlers on the east and south sides of the building. Further renovation phases will be considered in the future.

The Master Water Plan, Phase 1B, will bring water west of the Great Miami River in the western portion of Hamilton County. Specifically, the State Route 128 water line has been completed (1998) and the Harrison Avenue waterline was begun in August 1999. Once water and sanitary sewers are provided, development is expected to follow. Funding will come from the surcharge presently charged to water customers in the unincorporated areas of the County, and special assessments.

In December, 1999, the Board of County Commissioners approved funding for three 800 MHz projects: (1) 800 MHz Radios - Fire and Emergency Management Systems; (2) 800 MHz Radios - Public Safety, and (3) 800 MHz - Radios in the amount of \$23,000,000 by transferring this amount out of the General Fund. An additional \$7,000,000 has been included in the General Fund operation budget in 2000 to fund the radio system as well. The 800 MHz system will serve the Sheriff's Department and all public safety users of the Hamilton County Communications Center. It will provide users with inter-operability, better coverage, increased security, additional features and radio system expansion capabilities. The 3 projects are expected to be completed by the end of 2003.

The County Auditor completed the state-mandated six-year physical reappraisal of all residential, commercial and industrial property in the County. The reappraisal will result in an increase in property valuations countywide and an 8% increase in General fund revenues in 2000.

The County has begun several small renovation projects to accommodate County agencies. Renovation of a portion of the building located at 250 William Howard Taft Road has begun to house the General Health District. Finishing off the third floor of the 230 East Ninth Street Building to consolidate the Public Defender's staff is under way. A major renovation/addition to the Sheriff's patrol headquarters is currently in the planning process with work scheduled to begin shortly.

For the Future The County will be procuring the services of investment banking firms for negotiating the sale of bonds to finance the County's contribution to the construction of a baseball ballpark complex for the Cincinnati Reds, Inc., associated site assembly and infrastructure improvements and additional Paul Brown Football Stadium costs.

Completion of the Paul Brown Football Stadium is expected by August 19, 2000, the first exhibition home game. The Ft. Washington Way reconstruction project is also expected to be completed at this time. Construction of parking garages and other infrastructure improvements on the Cincinnati Riverfront will continue apace in 2000.

Renovation of other County buildings housing County agencies is expected to be completed in 2000. Installation of the 800 MHz radio system for the Sheriff and other public safety offices using the County Communications Center will also continue during 2000. The Miamitown reservoir and pump station, Crosby Road pump station and the Blue Jay elevated tank portions of the Master Water Plan, Phase 1B, are anticipated to begin in 2000 with construction being overseen by Cincinnati Water Works.

Department Focus The Hamilton County Recorder's Office was established to record, preserve and make available for inspection documents relating to real estate. This involves not only the sale, lease or transfer of property, but also encumbrances (such as mortgages and liens) that would either block or affect the title to a piece of property. The office records and maintains a host of other documents that can be just as important as a real estate document including military discharge papers, living wills and medical powers of attorney.

The office maintains microfilm copies of documents and since September 1996, the office also stores documents electronically with the advent of imaging technology. Since 1988, the Recorder has maintained a computerized index (Grantor/Grantee) to aid in the search for any recorded document. The office continues to maintain its approximately 200-year-old geographic or tract indexing system, which also aids in the search for any recorded document.

The past year saw the completion of a number of major projects and improvements undertaken in the office. The improvement of the physical plant was realized with the completion of the remodeling and reconfiguration of the entire office. Public areas were redesigned to improve customer service and to facilitate the public's use of the office as a "first-step" in real estate and genealogical research. "One-stop shopping" became a reality with the expansion of the public access computer area. The Recorder's Office now offers direct, high-speed internet access to the records of the Hamilton County Probate Court, Treasurer's Office, Auditor's Office, Clerk of Courts and the Ohio Secretary of State's Office. Now, nearly every government file related to a parcel of property can be accessed without leaving the Recorder's Office.

Additionally, the office received the final installment of over 30 microfilm readers and printers to replace antiquated machines making customers' records research infinitely easier to perform.

In the midst of all this activity, the Recorder's Office processed and recorded over 248,000 documents in 1999 - the most documents recorded in any year during the decade of the 1990's.

In 1999, the office had an operating budget of approximately \$2,400,000 and brought in over \$5,000,000 in revenue. The office has forty (40) employees including the elected Recorder, Rebecca Prem Groppe.

Financial Information

The County uses an automated, on-line, general ledger accounting system which provides the capability to prepare financial information based on generally accepted accounting principles (GAAP) for governments. The *Performance Series* system, a proprietary product of KPMG, LLP, is the basis for the County's integrated accounting, budgetary purchasing and fixed assets applications. All operations of the County, with the exception of the Metropolitan Sewer District, use the *Performance Series*. The financial statements contained in the CAFR have been prepared from the client-server version of *Performance Series* implemented by the County Auditor's Finance Department in January 1999.

Internal accounting controls are an integral part of this system and are designed to achieve the fundamental objectives of safeguarding assets, providing reasonable assurance that financial transactions are properly recorded, and ensuring that adequate accounting data are compiled to allow for the preparation of financial statements in accordance with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The County's *Performance Series* accounting system is organized on a "fund" basis, in which each fund is a distinct self-balancing accounting entity. The modified accrual basis of accounting is followed for governmental and agency funds. Revenues are recognized in the period when measurable and available to meet obligations incurred during the year. The County defines available as meaning collectible within sixty (60) days of year-end. Governmental Funds' expenditures are recognized when the related liability is expected to be liquidated with expendable available financial resources, except interest on long-term debt, which is recorded when due.

Proprietary Funds' financial transactions are recorded on the accrual basis of accounting: revenues are recognized when earned and measurable, and expenses are recognized as incurred. Unbilled service charges receivable are recognized as revenue at year-end.

The Board of County Commissioners, by statute, adopts the annual operating budget for the County on or about the first of each year. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major account level within a department, division and fund.

The basis of accounting and the various funds and account groups utilized by Hamilton County are fully described in Note I B to the Financial Statements. Additional information on the County's budgetary process can also be found in Note II.

As demonstrated by the statements and schedules included in the financial section of this report, the County Auditor continues to meet his responsibility as chief fiscal officer of the County for sound financial management.

General Government Functions and General Fund Balance. The following schedule presents a summary of general fund, special revenue funds, debt service funds and capital project funds revenues for the year ended December 31, 1999, and the amount and percentages of increases (decreases) in revenues from the prior year. All amounts are in thousands. The largest dollar-value increase in revenues came from Intergovernmental Revenues. Increased State and Federal funding for health and social services was the largest factor contributing to the increase in Intergovernmental Revenues.

Amounts in 000s

Revenues (GAAP Basis)	1999 Actual	1999 % of Total	\$ Increase From 1998	% Increase From 1998
Taxes	\$ 324,713	41.24%	\$ 9,705	3.08%
Licenses and Permits	5,256	0.67%	297	5.99%
Charges for Services	72,532	9.21%	1,245	1.75%
Fines and Forfeitures	12,279	1.56%	936	8.25%
Intergovernmental	328,544	41.74%	67,921	26.06%
Investment Earnings	23,256	2.95%	(4,741)	-16.93%
Miscellaneous	20,735	2.63%	2,457	13.44%
Total	\$ 787,315	100.00%	\$ 77,820	10.97%

The following schedule presents a summary of the General fund, Special Revenue funds, Debt Service funds and Capital Projects funds expenditures for the fiscal year ended December 31, 1999 and the amount and percentage of increases (decreases) from the prior year.

Amounts in 000s

Expenditures (GAAP Basis)	1999 Actual	1999 % of Total	\$ Increase (Decrease) From 1998	% Increase (Decrease) From 1998
General Government	\$ 48,069	6.23%	\$ (20,425)	-29.82%
Judicial	102,033	13.21%	22,420	28.16%
Public Safety	73,552	9.53%	14,704	24.99%
Public Works	29,484	3.82%	5,295	21.89%
Health	188,636	24.43%	6,316	3.46%
Social Services	259,745	33.64%	62,246	31.52%
Economic Development	15,614	2.02%	945	6.44%
Environmental Control	5,200	0.67%	(497)	-8.72%
Parks and Recreation	6,217	0.81%	6,217	100.00%
Capital Outlays	15,427	2.00%	(9,288)	-37.58%
Debt Service - Principal	16,865	2.18%	(2,425)	-12.57%
Debt Service - Interest and Fiscal Charges	11,250	1.46%	(153)	-1.34%
Total	\$ 772,092	100.00%	\$ 85,355	12.43%

Overall increases in expenditures from 1998 to 1999 were primarily due to increased spending in judicial, public safety, and social services and an administrative reallocation of expenditures to these functions from general government. Public works showed a significant increase as the County continued its program of building renovations.

General Fund Balance The unreserved/undesignated General Fund balance decreased by \$30,091,000 in 1999 to \$40,069,000. A significant part of the decrease was due to the transfer of \$23,000,000 to the Communication Center for funding of the 800 MHz system.

Enterprise Operations The County's Enterprise Fund is used to finance and account for the acquisitions, operations and maintenance of County facilities and services designed to be entirely, or predominantly, self-supported from user charges. Operations are accounted for in such a manner to show a profit or loss on a basis comparable with industries in the private sector. Hamilton County's major Enterprise funds consist of the Metropolitan Sewer District of Greater Cincinnati (MSD) fund; the Cinergy Field fund to account for the lease operations of the Cincinnati Reds, Cincinnati Bengals and the Paul Brown Stadium fund to account for construction and operation of the new Bengals football stadium.

Under management contract with the City of Cincinnati since 1968, MSD is responsible for the sanitary sewers and sewage disposal facilities of Hamilton County. The rates for MSD's user charges and bond issue authorizations are approved by the Board of County Commissioners.

Fiduciary Operations Fiduciary Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. At December 31, 1999, assets held by these funds totaled \$925,644,000. Liabilities relating to these funds amounted to \$925,644,000.

Debt Administration As of December 31, 1999, the County had a number of debt issues outstanding. These issues, net of applicable unamortized discounts, included \$190,605,000 of general obligation bonds; \$2,175,000 of general obligation bond anticipation notes; \$3,450,000 of general obligation special assessment bonds; \$344,465,000 of football stadium sales tax bonds, and \$366,755,000 of sewer revenue bonds and other obligations of MSD. The County has maintained its Aa rating from Moody's Investor Services on general obligation bond issues. During 1999, the County issued \$2,175,000 of general obligation bond anticipation notes and \$170,000 of special assessment bonds.

Cash Management Policies and Practices The County's investment policy is based on the Ohio Revised Code, Chapter 135. The policy is set up to actively seek maximum return while maintaining the utmost security of funds.

Maximum Return. The County pools all securities so as to utilize the economies of scale. The Treasurer, in accordance with state law, utilizes the most-up-to-date equipment in order to continually monitor and track all securities and diversify and manage the portfolio. Eligible investments, as defined in Section 135.15, Revised Code, include Federal agencies securities, U.S. Treasury bonds, notes and bills, and certificates of deposit in eligible financial institutions as defined in Section 135.32, Revised Code. The County continues to monitor new legislation in the cash management arena and new techniques for achieving maximum investment efficiency with the state law. The County has never owned any derivative-type investments, interest-only investments, or principal-only investments.

Security of Funds. It is an express policy of the County to value overall long-term portfolio performance over the short-term needs of the County. It is fiscally irresponsible to invest funds on a long-term basis that will be needed for short-term cash needs. All cash is invested and collateralized in accordance with the Ohio state law in eligible security instruments.

Risk Management Hamilton County is self-insured for general, public officials and automobile liabilities. The County is also self-insured for workers compensation. Separate insurance policies are procured for buildings and contents, County-owned equipment, boilers and machinery.

Other Information

Independent Audit State statute requires an annual audit be performed by the Auditor of State or by an independent certified public accountant approved by the Auditor of State. PricewaterhouseCoopers, L.L.P. has performed the County audit for 1999. In addition to meeting the requirements of state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act of 1984 and the related U.S. Office of Management and Budget's Circular A-133. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's *report on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report.*

Awards The Government Finance Officers Association (GFOA) awarded a *Certificate of Achievement for Excellence in Financial Reporting* to the County of Hamilton for its Comprehensive Annual Financial Report for the year ended December 31, 1998. In order to be awarded a *Certificate of Achievement For Excellence in Financial Reporting*, the County published an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The County of Hamilton also received an award from the GFOA for its popular annual financial report for the year ended December 31, 1998. This report, entitled the *Citizens Financial Report*, was a condensed, simplified version of the Comprehensive Annual Financial Report and was distributed to all County residents via inserts in the two local daily newspapers of general circulation. The *Citizens Financial Report* was prepared by the Auditor's Finance Department.

In addition, the County also received the *GFOA's Award for Distinguished Budget Presentation* for its annual appropriated budget dated January 1, 1999. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

Acknowledgments The preparation of this report could not have been accomplished without the efficient and dedicated services of the Auditor's Finance Department as well as other Auditor Staff. I would like to express my appreciation to the Director and all members of the department who assisted and contributed to the preparation of this report. Due credit also should be given to County administration for their interest and support in planning and conducting the operations of the County in a responsible and progressive manner.

Sincerely



Dusty Rhodes
Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Hamilton,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.




Cary Brueckner
President


Jeffrey L. Esser
Executive Director

COUNTY OF HAMILTON, OHIO ELECTED OFFICIALS

Board of County Commissioners
Thomas Neyer, Jr., President
Bob Bedinghaus
John S. Dowlin
As of December 31, 1999

Dusty Rhodes
James C. Cissell
Carl L. Parrott, Jr., M.D.
William W. Brayshaw
Michael K. Allen
Rebecca Prem Groppe
Simon L. Leis, Jr.
Robert A. Goering

Auditor
Clerk of Courts
Coroner
Engineer
Prosecutor
Recorder
Sheriff
Treasurer

Ohio Court of Appeals First District

Rupert A. Doan, Presiding Judge
Robert H. Gorman
Lee H. Hildebrandt

Mark P. Painter
J. Howard Sundermann, Jr.
Ralph Winkler

Common Pleas Court Judges

General Division

Aurthur M. Ney, Jr., Presiding Judge
Fred J. Cartolano
Thomas H. Crush
David P. Davis
Patrick T. Dinkelacker
Deidra L. Hair
Robert S. Kraft
Melba D. Marsh

Steven E. Martin
Norbert A. Nadel
Richard A. Niehaus
Thomas C. Nurre
John P. O'Connor
Robert P. Ruehlman
Mark R. Schweikert
Ann Marie Tracey

Domestic Relations Division

Ronald P. Panioto, Administrative Judge
Penelope R. Cunningham

Susan L. Tolbert

Probate Court Division

Wayne F. Wilke

Juvenile Court Division

Sylvia Sieve Hendon

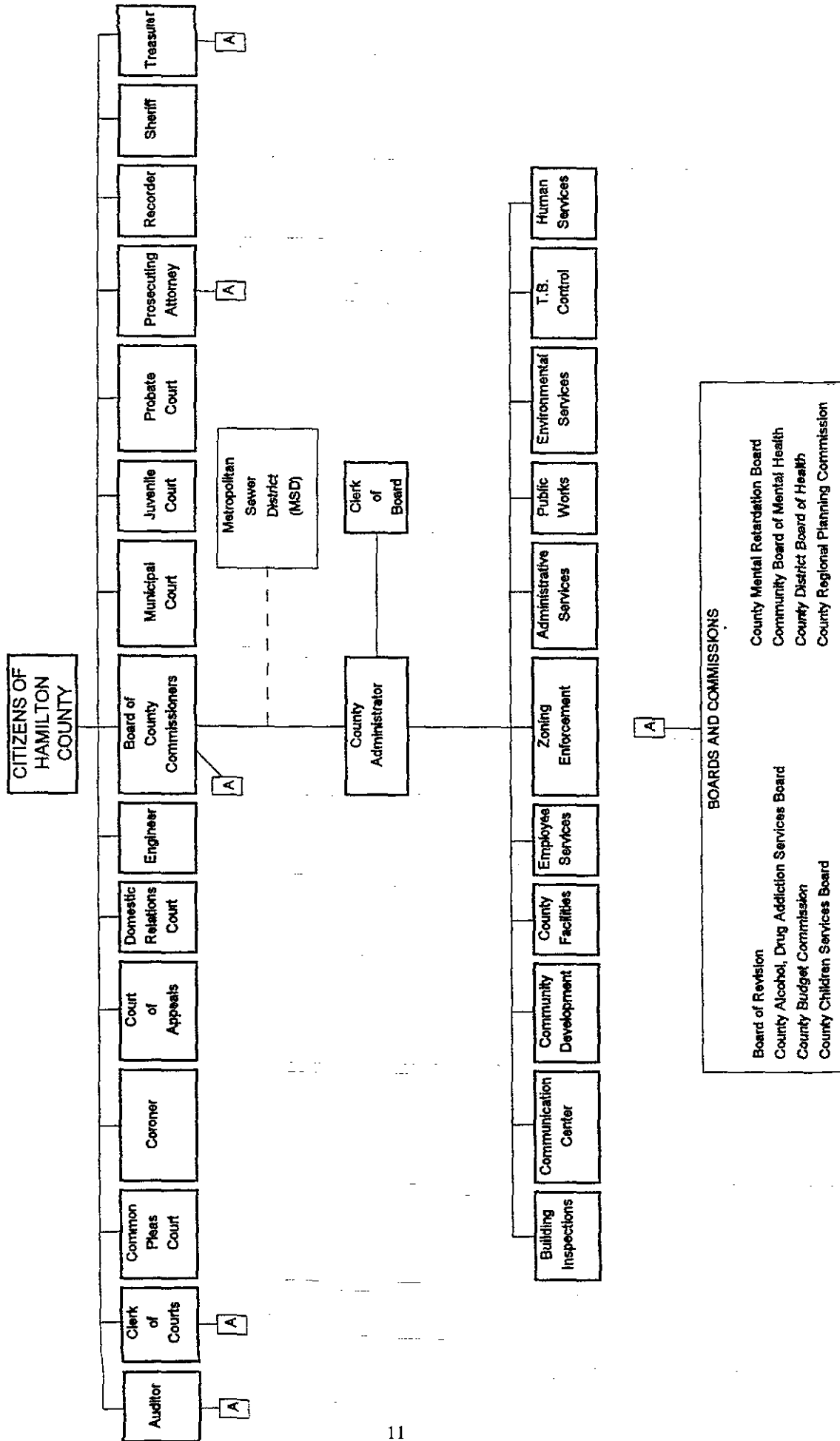
Thomas R. Lipps

Hamilton County Municipal Court

David Stockdale, Presiding Judge
Nadine L. Allen
Timothy S. Black
Karla Grady
Cheryl Grant
Guy Guckenberger
Dennis S. Helmick

James Patrick Kenney
William L. Mallory, Jr.
Elizabeth B. Mattingly
Jack Rosen
Robert E. Taylor
John Andrew West
Ralph E. Winkler

ORGANIZATIONAL CHART COUNTY OF HAMILTON, OHIO



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Financial
Section

The County of
Hamilton, Ohio

Report of Independent Accountants

The Honorable County Auditor, County Treasurer,
and the Board of County Commissioners
County of Hamilton, Ohio 45202

In our opinion, based upon our audit and the report of other auditors, the accompanying general purpose financial statements present fairly, in all material respects, the financial position of the County of Hamilton, Ohio (the "County") at December 31, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with accounting principles generally accepted in the United States. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Metropolitan Sewer District of Greater Cincinnati ("MSD") fund, which statements reflect total assets of \$780,913,000 at December 31, 1999 and total operating revenues of \$102,922,000 for the year then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for the MSD fund in the Enterprise Fund Type, is based solely on the report of the other auditors. We conducted our audit of these statements in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, which require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall general purpose financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for the opinion expressed above.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2000 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of our audit conducted under *Government Auditing Standards* that should be read along with this report on the general purpose financial statements.

The Honorable County Auditor, County Treasurer,
and the Board of County Commissioners
Page 2

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the County taken as a whole. The combining and individual fund and account group financial statements and schedules referenced in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Accordingly, we do not express an opinion on the financial position, results of operations and cash flows of the combining and individual funds and account groups. However, the information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

PriceWaterhouseCoopers LLP

June 27, 2000, except for the
MSD fund as to which the
date is April 10, 2000

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COUNTY OF HAMILTON, OHIO
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
AS OF DECEMBER 31, 1999
(Amounts in Thousands)

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
ASSETS AND OTHER DEBITS				
Assets:				
Equity in Pooled Cash and Investments	\$ 25,889	\$ 201,072	\$ 6,860	\$ 19,983
Cash and Cash Equivalents - Segregated Accounts	-	285	-	1,873
Receivables:				
Real and Other Taxes	32,000	166,862	2,549	-
Interest Receivable	5,652	4	-	45
Special Assessments	-	-	5,072	-
Accounts Receivable	301	260	-	-
Intergovernmental	10,005	14,195	-	-
Prepaid Expenses	-	-	-	-
Due From Other Funds	10,244	535	-	2,175
Inventories	-	1,635	-	-
Unamortized Financing Cost	-	-	-	-
Restricted Assets:				
Cash and Cash Equivalents Held by the City of Cincinnati:				
Construction Account	-	-	-	-
Amount to be Transferred to Surplus Account	-	-	-	-
Held by Trustees:				
Cash and Cash Equivalents	-	-	-	-
Investments - Held to Maturity	-	-	-	-
Property, Plant and Equipment:				
Land and Improvements	-	-	-	-
Buildings, Structures and Improvements	-	-	-	-
Processing System	-	-	-	-
Furniture, Fixtures and Equipment	-	-	-	-
Construction in Progress	-	-	-	-
Accumulated Depreciation	-	-	-	-
Due From Advances to Other Funds	7,256	-	-	-
Other Long-Term Assets	-	-	-	-
Other Debits:				
Amount Available in Debt Service Funds for Retirement of General Obligation Bonds	-	-	-	-
Amount Available in Debt Service Funds for Retirement of Special Assessments Bonds	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Obligations	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 91,347	\$ 384,848	\$ 14,481	\$ 24,076

See Notes to the General Purpose Financial Statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Agency	Fixed Assets	Long-Term Obligation	
\$ 190,289	\$ 29,016	\$ 104,741	\$ -	\$ -	\$ 577,850
10,293	-	15,158	-	-	27,609
-	-	804,760	-	-	1,006,171
1,109	-	-	-	-	6,810
-	-	-	-	-	5,072
18,044	-	-	-	-	18,605
-	1,335	-	-	-	25,535
2,001	-	-	-	-	2,001
-	131	985	-	-	14,070
-	-	-	-	-	1,635
15,620	-	-	-	-	15,620
10,735	-	-	-	-	10,735
10,544	-	-	-	-	10,544
5,636	-	-	-	-	5,636
81,032	-	-	-	-	81,032
6,162	-	-	32,367	-	38,529
557,667	900	-	374,677	-	933,244
231,857	-	-	-	-	231,857
24,695	10,040	-	72,521	-	107,256
487,238	-	-	-	-	487,238
(323,321)	(5,269)	-	-	-	(328,590)
-	-	-	-	-	7,256
3,401	-	-	-	-	3,401
-	-	-	-	6,416	6,416
-	-	-	-	431	431
-	-	-	-	213,425	213,425
\$ 1,333,002	\$ 36,153	\$ 925,644	\$ 479,565	\$ 220,272	\$ 3,509,388

(Continued)

COUNTY OF HAMILTON, OHIO
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
AS OF DECEMBER 31, 1999
(Amounts in Thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	\$ 5,492	\$ 20,543	\$ 13	\$ 808
Bond Anticipation Notes Payable	-	-	-	2,175
Retainage Payable	-	285	-	1,873
Deferred Revenue	32,000	192,862	7,621	-
Future Tax Collections to be Distributed	-	-	-	-
Due to Other Funds	660	11,243	-	17
Advances From Other Funds	-	600	-	6,656
Accrued Wages and Benefits	2,369	2,226	-	-
Estimated Future Claims	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Escheat	3,717	-	-	-
Long-Term Debt:				
Capital Leases Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Long-Term Notes Payable	-	-	-	-
Special Assessments Bonds Payable	-	-	-	-
Other Long-Term Debt	-	-	-	-
Accrued Compensated Absences	-	-	-	-
Construction Accounts Payable	-	-	-	-
Accrued Interest	-	-	-	-
Intergovernmental Payable	-	-	-	-
Other Liabilities	-	-	-	-
TOTAL LIABILITIES	44,238	227,759	7,634	11,529
Fund Equity and Other Credits:				
Investments in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Contributions in Aid of Construction	-	-	-	-
Retained Earnings (Deficit)	-	-	-	-
Fund Balances:				
Reserved for Judgments and Claims	500	-	-	-
Reserved for Advances to Other Funds	7,256	-	-	-
Reserved for Encumbrances	6,540	39,925	-	-
Reserved for Inventories	-	1,635	-	-
Designated for Capital Projects	-	-	-	12,547
Unreserved/Undesignated	32,813	115,529	8,847	-
TOTAL FUND EQUITY AND OTHER CREDITS	47,109	157,089	6,847	12,547
TOTAL LIABILITIES AND FUND EQUITY	\$ 91,347	\$ 384,848	\$ 14,481	\$ 24,076

See Notes to the General Purpose Financial Statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Agency	Fixed Assets	Long-Term Obligation	
\$ 44,068	\$ 192	\$ -	\$ -	\$ -	\$ 71,116
-	-	-	-	-	2,175
-	-	-	-	-	2,158
-	-	-	-	-	232,483
-	-	804,760	-	-	804,760
1	753	1,396	-	-	14,070
-	-	-	-	-	7,256
1,698	119	-	-	-	6,412
-	4,031	-	-	-	4,031
14,284	-	-	-	-	14,284
-	-	-	-	-	3,717
-	-	-	-	206	206
-	-	-	-	180,515	180,515
-	-	-	-	6,027	6,027
-	-	-	-	3,450	3,450
719,325	-	-	-	-	719,325
5,738	739	-	-	30,074	36,551
1,922	-	-	-	-	1,922
1,606	-	-	-	-	1,606
-	-	71,566	-	-	71,566
-	-	47,922	-	-	47,922
788,642	5,834	925,644	-	220,272	2,231,552
-	-	-	479,565	-	479,565
96,634	30,076	-	-	-	126,710
206,088	-	-	-	-	206,088
241,638	243	-	-	-	241,881
-	-	-	-	-	500
-	-	-	-	-	7,256
-	-	-	-	-	46,465
-	-	-	-	-	1,635
-	-	-	-	-	12,547
-	-	-	-	-	155,189
544,360	30,319	-	479,565	-	1,277,836
\$ 1,333,002	\$ 36,153	\$ 925,644	\$ 479,565	\$ 220,272	\$ 3,509,388

**COUNTY OF HAMILTON, OHIO
COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999**

(Amounts in Thousands)

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
REVENUES					
Property Taxes and Assessments	\$ 30,914	\$ 174,556	\$ 3,059	\$ -	\$ 208,529
Sales and Use Tax	68,878	-	-	-	68,878
State Shared Taxes	25,215	22,091	-	-	47,306
License and Permits	1,862	3,394	-	-	5,256
Charges for Services	41,465	31,067	-	-	72,532
Fines and Forfeitures	9,871	2,408	-	-	12,279
Investment Earnings (Losses)	26,771	(3,642)	-	127	23,256
Intergovernmental	8,183	319,873	485	3	328,544
Other	6,884	10,908	-	2,943	20,735
TOTAL REVENUES	220,043	560,655	3,544	3,073	787,315
EXPENDITURES					
Current:					
General Government	42,545	5,524	-	-	48,069
Judicial	78,753	23,280	-	-	102,033
Public Safety	62,832	10,720	-	-	73,552
Social Services	779	258,966	-	-	259,745
Health	-	188,636	-	-	188,636
Public Works	2,139	27,345	-	-	29,484
Environmental Control	-	5,200	-	-	5,200
Economic Development	343	15,271	-	-	15,614
Parks and Recreation	-	6,217	-	-	6,217
Capital Outlay	-	-	-	15,427	15,427
Debt Service:					
Principal Retirement	-	-	16,865	-	16,865
Interest	-	-	11,040	-	11,040
Fiscal Charges	-	-	210	-	210
TOTAL EXPENDITURES	187,391	541,159	28,115	15,427	772,092
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	32,652	19,496	(24,571)	(12,354)	15,223
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	-	2,575	24,542	13,230	40,347
Operating Transfers Out	(33,856)	(2,053)	-	(4,438)	(40,347)
Net Proceeds From Sale of Notes	-	-	-	2,175	2,175
Capital Leases	30	-	-	-	30
TOTAL OTHER FINANCING SOURCES (USES)	(33,826)	522	24,542	10,967	2,205
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,174)	20,018	(29)	(1,387)	17,428
FUND BALANCE AT BEGINNING OF YEAR	71,283	137,071	6,876	15,734	230,964
Residual Equity Transfers	(23,000)	-	-	(1,800)	(24,800)
FUND BALANCE AT END OF YEAR	\$ 47,109	\$ 157,089	\$ 6,847	\$ 12,547	\$ 223,592

See Notes to the General Purpose Financial Statements

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COUNTY OF HAMILTON, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL BUDGETED GOVERNMENTAL FUND TYPES
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	General			Special Revenue		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Property Taxes and Special Assessments	\$ 30,539	\$ 30,914	\$ 375	\$ 168,903	\$ 174,556	\$ 5,653
Sales and Use Tax	58,254	58,973	719	-	-	-
State Shared Taxes	25,070	25,215	145	20,010	21,157	1,147
License and Permits	1,918	1,862	(56)	3,025	3,153	128
Charges for Service	37,324	34,599	(2,725)	40,921	56,318	15,397
Fines and Forfeitures	7,742	9,201	1,459	2,255	2,197	(58)
Investment Earnings	15,191	25,592	10,401	1,120	1,240	120
Intergovernmental	19,935	18,359	(1,576)	228,794	237,929	9,135
Other	5,414	8,087	2,673	9,818	10,382	564
TOTAL REVENUES	201,387	212,802	11,415	474,846	506,932	32,086
EXPENDITURES:						
Current:						
General Government	52,214	45,086	7,128	9,745	5,680	4,065
Judicial	80,122	77,702	2,420	11,491	8,714	2,777
Public Safety	63,093	62,140	953	25,647	16,613	9,034
Social Services	835	757	78	270,999	241,554	29,445
Health	-	-	-	154,898	142,324	12,574
Public Works	1,395	1,225	170	28,528	23,471	5,057
Environmental Control	-	-	-	3,084	2,503	581
Economic Development	600	343	257	20,674	15,099	5,575
Parks and Recreation	-	-	-	6,217	6,824	(607)
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal Charges	-	-	-	-	-	-
TOTAL EXPENDITURES	198,259	187,253	11,006	531,283	462,782	68,501

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,128</u>	<u>25,549</u>	<u>22,421</u>	<u>(56,437)</u>	<u>44,150</u>	<u>100,587</u>
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	-	-	-	2,256	2,441	185
Operating Transfers Out	(33,856)	(33,856)	-	(3,099)	(2,053)	1,046
TOTAL OTHER FINANCING SOURCES (USES)	<u>(33,856)</u>	<u>(33,856)</u>	<u>-</u>	<u>(843)</u>	<u>388</u>	<u>1,231</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>(30,728)</u>	<u>(8,307)</u>	<u>22,421</u>	<u>(57,280)</u>	<u>44,538</u>	<u>101,818</u>
FUND BALANCE AT BEGINNING OF YEAR	50,337	50,337	-	110,855	110,855	-
Residual Equity Transfers	(23,000)	(23,000)	-	(12,855)	(12,855)	-
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (3,391)</u>	<u>\$ 19,030</u>	<u>\$ 22,421</u>	<u>\$ 40,720</u>	<u>\$ 142,538</u>	<u>\$ 101,818</u>

See Notes to the General Purpose Financial Statements (Continued)

COUNTY OF HAMILTON, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL BUDGETED GOVERNMENTAL FUND TYPES
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Debt Service			Totals (Memorandum Only)		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Property Taxes and Special Assessments	\$ 3,016	\$ 3,059	\$ 43	\$ 202,458	\$ 208,529	\$ 6,071
Sales and Use Tax	-	-	-	58,254	58,973	719
State Shared Taxes	-	-	-	45,080	46,372	1,292
License and Permits	-	-	-	4,943	5,015	72
Charges for Service	-	-	-	78,245	90,917	12,672
Fines and Forfeitures	-	-	-	9,997	11,398	1,401
Investment Earnings	-	1	1	16,311	26,833	10,522
Intergovernmental	480	479	(1)	249,209	256,767	7,558
Other	-	6	6	15,232	18,475	3,243
TOTAL REVENUES	3,496	3,545	49	679,729	723,279	43,550

	Debt Service			Totals (Memorandum Only)		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
EXPENDITURES:						
Current:						
General Government	-	-	-	61,959	50,766	11,193
Judicial	-	-	-	91,613	86,416	5,197
Public Safety	-	-	-	88,740	78,753	9,987
Social Services	-	-	-	271,834	242,311	29,523
Health	-	-	-	154,898	142,324	12,574
Public Works	-	-	-	29,923	24,696	5,227
Environmental Control	-	-	-	3,084	2,503	581
Economic Development	-	-	-	21,274	15,442	5,832
Parks and Recreation	-	-	-	6,217	6,824	(607)
Debt Service:						
Principal Retirement	18,595	16,865	1,730	18,595	16,865	1,730
Interest	12,193	11,041	1,152	12,193	11,041	1,152
Fiscal Charges	122	137	(15)	122	137	(15)
TOTAL EXPENDITURES	30,910	28,043	2,867	760,452	678,078	82,374

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(27,414)</u>	<u>(24,498)</u>	<u>2,916</u>	<u>(80,723)</u>	<u>45,201</u>	<u>125,924</u>
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	26,218	24,542	(1,676)	28,474	26,983	(1,491)
Operating Transfers Out	-	-	-	(36,955)	(35,909)	1,046
TOTAL OTHER FINANCING SOURCES (USES)	<u>26,218</u>	<u>24,542</u>	<u>(1,676)</u>	<u>(8,481)</u>	<u>(8,926)</u>	<u>(445)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,196)	44	1,240	(89,204)	36,275	125,479
FUND BALANCE AT BEGINNING OF YEAR	6,681	6,681	-	167,873	167,873	-
Residual Equity Transfers	-	-	-	(35,855)	(35,855)	-
FUND BALANCE AT END OF YEAR	<u>\$ 5,485</u>	<u>\$ 6,725</u>	<u>\$ 1,240</u>	<u>\$ 42,814</u>	<u>\$ 168,293</u>	<u>\$ 125,479</u>

See Notes to the General Purpose Financial Statements

**COUNTY OF HAMILTON, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND EQUITY
 ALL PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 1999**

(Amounts in Thousands)

	Enterprise	Internal Service	Totals (Memorandum Only)
OPERATING REVENUES			
Charges for Services	\$ 11,233	\$ 12,746	\$ 23,979
Sewerage Service Charges	90,283	-	90,283
Sewerage Surcharges	9,471	-	9,471
Other	5,170	-	5,170
TOTAL OPERATING REVENUES	116,157	12,746	128,903
OPERATING EXPENSES			
Personnel Services	31,977	8,931	40,908
Utilities, Fuel and Supplies	15,169	-	15,169
Depreciation and Amortization	25,435	564	25,999
Purchased Services	16,190	-	16,190
Other	10,307	2,369	12,676
TOTAL OPERATING EXPENSES	99,078	11,864	110,942
OPERATING INCOME (LOSS)	17,079	882	17,961
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	5,929	-	5,929
Sales and Use Tax	17,640	-	17,640
Gain on Disposal of Property, Plant and Equipment	63	-	63
Interest Expense	(16,405)	-	(16,405)
Net Decrease in Fair Market Value of Investments	(3,887)	-	(3,887)
Net Decrease in Fair Value of Equity in Pooled Cash and Investments	(2,232)	(414)	(2,646)
TOTAL NON-OPERATING NET REVENUE (EXPENSE)	1,108	(414)	694
NET INCOME (LOSS)	18,187	468	18,655
Amortization of Contributions in Aid of Construction	8,521	-	8,521
Retained Earnings (Deficit) at Beginning of Year	214,930	(225)	214,705
Retained Earnings (Deficit) at End of Year	241,638	243	241,881
Contributions in Aid of Construction at Beginning of Year	186,695	-	186,695
Additions to Contributions in Aid of Construction	27,914	-	27,914
Amortization of Contributions in Aid of Construction	(8,521)	-	(8,521)
Contributions in Aid of Construction at End of Year	206,088	-	206,088
Contributed Capital at Beginning of Year	61,847	5,276	67,123
Additions to Contributed Capital	34,787	24,800	59,587
Contributed Capital at End of Year	96,634	30,076	126,710
TOTAL FUND EQUITY AT END OF YEAR	\$ 544,360	\$ 30,319	\$ 574,679

See Notes to the General Purpose Financial Statements

**COUNTY OF HAMILTON, OHIO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999**

(Amounts in Thousands)

	Enterprise	Internal Service	Totals (Memorandum Only)
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received From Customers	\$ 109,423	\$ 12,186	\$ 121,609
Cash Payments to Suppliers for Goods and Services	(40,543)	(4,771)	(45,314)
Cash Payments for Personnel Costs	(31,684)	(8,939)	(40,623)
Other Operating Revenue	5,370	-	5,370
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	42,566	(1,524)	41,042
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Sales and Use Tax	17,640	-	17,640
Principal and Interest Payments on Long-Term Debt	(34,301)	-	(34,301)
Grant and Loan Proceeds	455	-	455
Tap in Fees	4,416	-	4,416
Acquisition and Construction of Capital Assets	(228,782)	(4,604)	(233,386)
Proceeds From Sale of Equipment	64	-	64
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(240,508)	(4,604)	(245,112)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Negative Cash Balance Implicitly Financed From General Fund	-	415	415
Receipt of Capital Contributions	34,787	24,800	59,587
Receipt of Contributions in Aid of Construction	11,738	-	11,738
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES	46,525	25,215	71,740
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Government Securities	(147,972)	-	(147,972)
Maturity or Redemption of Government Securities	191,056	-	191,056
Interest on Investments	7,978	-	7,978
Net Decrease in Fair Value of Equity in Pooled Cash and Investments	(2,636)	(414)	(3,050)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	48,426	(414)	48,012
Net Increase (Decrease) in Cash and Equity in Pooled Cash and Investments	(102,991)	18,673	(84,318)
Cash and Equity in Pooled Cash and Investments at Beginning of Year	330,488	10,343	340,831
CASH AND EQUITY IN POOLED CASH AND INVESTMENTS AT END OF YEAR	\$ 227,497	\$ 29,016	\$ 256,513
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating Income (Loss)	\$ 17,079	\$ 882	\$ 17,961
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation and Amortization	25,435	564	25,999
Net Changes in Operating Assets and Liabilities:			
Intergovernmental Receivables	-	(533)	(533)
Receivables	(492)	-	(492)
Due From Other Funds	-	(27)	(27)
Due to Other Funds	-	(30)	(30)
Other Assets	151	-	151
Operating Accounts Payable	177	(1,113)	(936)
Accrued Payroll and Other Related Withholdings	216	88	304
Estimated Future Claims	-	(1,355)	(1,355)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 42,566	\$ (1,524)	\$ 41,042
NON-CASH INVESTING AND FINANCING TRANSACTIONS			
Assets Received for Settlement Receivable	\$ 28	\$ -	\$ 28
Structures Donated as Contributed Capital in Aid of Construction	3,593	-	3,593
TOTAL NON-CASH INVESTING AND FINANCING TRANSACTIONS	\$ 3,621	\$ -	\$ 3,621

See Notes to the General Purpose Financial Statements

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COUNTY OF HAMILTON, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1999
(Dollar amounts expressed in thousands)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County of Hamilton, Ohio (the County) was named for the former Secretary of the Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The County was the second county formed in the State of Ohio (the State), with the City of Cincinnati (the City) as the County seat. The County is governed by a board of three commissioners elected by the voters of the County. The County Commissioners serve as the taxing authority, the contracting body, and the chief administrators of public services for the County. Other elected officials include: Auditor, Treasurer, Recorder, Sheriff, Coroner, Clerk of Courts, Prosecutor, Engineer, twenty Common Pleas Court Judges, six Court of Appeals Judges and fourteen County Municipal Court Judges.

The services provided by the above officials, and the boards, districts and commissions listed below, comprise the primary government of the County as defined by Government Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*. They have therefore been included as part of the reporting entity. No individual component units of the County were defined under the GASB 14 guidelines.

Based on the foregoing criteria, the financial activities of the following boards, commissions and districts are reflected in the accompanying financial statements:

Hamilton County Alcohol, Drug Addiction Services Board

Hamilton County Community Mental Health Board

Hamilton County Board of Mental Retardation and Developmental Disabilities

Hamilton County Rural Zoning Commission

Hamilton County Public Defender Commission

Hamilton County Solid Waste Management District

Metropolitan Sewer District (MSD)

MSD is the County-owned sewer district operated by the City under a management contract. MSD employees are employees of the City. Bond indentures require separate audited financial statements of MSD that are included in this report as an Enterprise fund with appropriate note disclosure.

Fiscal Agent Related Entities. As counties are structured in Ohio, the County Auditor and County Treasurer serve as fiscal officer and custodian of funds, respectively, for various non-County entities. As fiscal officer, the Auditor maintains the accounts and certifies the availability of appropriated funds prior to the processing of warrants for payment. As custodian of funds, the Treasurer invests public moneys held on deposit in County treasury and redeems the Auditor's warrants. In the case of the separate districts and commission listed below, the County Auditor and County Treasurer serve as statutory fiscal agent and custodian of funds, respectively; the County, however, is not otherwise accountable for these entities; accordingly, only the cash for the following boards and commissions that is being held by the County Treasurer is reflected in accompanying Agency funds.

Hamilton County General Health District. The Health District provides public health services for the prevention or restriction of disease. The five-member Board of Health is elected by the District Advisory Council, which consists of the President of the Board of County Commissioners, the chief executive of each municipal corporation not constituting a city health district and the chairman of the board of township trustees of each township. The Health District appoints the health commissioner and can hire and fix compensation of employees. The Health District is dependent on the County to provide facilities and legal counsel and to act as a custodian for its funds. The budget is approved by the Health District, which is responsible for fiscal management through its authority to enter into contracts and prepare certain financial reports.

Hamilton County Regional Planning Commission. The Regional Planning Commission serves the Board of County Commissioners by providing advisory planning services to the unincorporated areas (twelve townships) of the County. It also serves 37 county municipalities that are members of the Commission and pay annual fees. The Commission itself is made up of seven representatives - four representatives from townships appointed by the Board of County Commissioners; one representative from a municipality appointed by the Board of County Commissioners; one representative from a municipal planning commission elected by municipal planning commissions; and one representative from the City appointed by the Cincinnati Planning Commission.

The Regional Planning Commission appoints an Executive Director and can hire and fix compensation of employees. The Commission is dependent on the County to provide facilities and legal counsel and to act as fiscal agent and custodian of its funds.

The budget is approved by the Commission, which is responsible for fiscal management through its authority to enter into contracts and prepare certain financial reports.

Hamilton County Soil and Water Conservation District. The five Supervisors of the Soil and Water Conservation District are elected officials by the eligible voters of the District and are authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Related Organizations. The Board of County Commissioners is also responsible for appointing the majority of the members of the boards of the Hamilton County Public Library District, the Hamilton County Regional Airport Authority, the Southwest Ohio Regional Transit Authority (SORTA), the Hamilton County Hospital Commission and the Port Authority of Cincinnati and Hamilton County. The Hamilton County Probate Court Judge appoints the members of the Hamilton County Park District. In none of the aforementioned instances does the County's accountability extend beyond making the appointments. These organizations do not have significant operational or financial relationships with the County.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the County are organized on the basis of funds or account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The County has the following fund types and account groups:

Governmental funds are used to account for the County's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Sales tax, local government funds, interest and charges for services are susceptible to accrual. Property tax receivable recognition is based on the statutory levy date. Property tax receivables recognized before the period for which they were intended to finance are offset by deferred revenue. Special assessments are recorded as revenue to the extent that individual installments are due within one year. Estimated annual installments, which are not due within one year, are reflected as deferred revenue. Revenue sources not susceptible to accrual include dog and vendor licenses, donations, and certain fines and forfeitures.

Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The *General fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

Debt Service funds account for the servicing of general long-term debt not being financed by proprietary funds.

The *Capital Projects fund* accounts for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Earned but unbilled service charges are recognized as revenue. The County applies all applicable GASB pronouncements and all Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements.

Proprietary funds include the following fund types:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Board of County Commissioners has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other County departments or agencies, or to other governments, on a cost-reimbursement basis.

Fiduciary funds account for assets held by the County as an agent on behalf of others. *Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. They are used to account for assets the County holds for others in an agency capacity (i.e., tax collections).

Account Groups. *The General Fixed Assets Account Group* is used to account for fixed assets not accounted for in proprietary or trust funds. *The General Long-Term Obligations Account Group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. Assets, Liabilities and Equity

1. Deposits and Investments

The County's cash consists of cash on hand and demand deposits. County investments with original maturities of one year or less are recorded at cost or amortized cost. Investments with original maturities of one year or more are recorded at fair value in accordance with Government Accounting Standards Board (GASB) Statement No. 31.

State Statutes authorize the County Treasurer to invest in obligations of the U.S. Treasury; obligations or securities issued by any government agency; certificates of deposit; bonds and other obligations of the State;

and written repurchase agreements, where the institution agrees unconditionally to repurchase only securities of the U.S. Treasury or any other government agency.

Certain moneys for MSD are held and invested by the City and Trustees. These bank accounts and investments are represented by "Cash and Cash Equivalents Held by the City of Cincinnati" and "Investments held by the Trustees" restricted assets accounts.

2. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Advances between funds are offset by a fund balance reserve account to indicate that they are not available for appropriation and are not expendable available financial resources. All trade and property tax receivables, including those for MSD, are shown net of an allowance for uncollectibles.

3. Inventories

Inventories of Governmental funds are valued at cost. Costs are determined by the first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenditures in the Governmental funds when consumed. Recorded inventories in the Governmental fund types are equally offset by a fund balance reserve, which indicates that they do not constitute expendable available resources even though they are a component of net current assets.

4. Restriction on Assets

Land acquired for MSD's use is titled to either the City or the County. The cost of the land has been recorded on the books of MSD since it has the full benefits of the land as an economic resource.

In August, 1985, the Federal District Court entered a consent order in an action with MSD and others (See Note IV C). In complying with the consent order, MSD is required to maintain amounts on deposit in an environmental security account. Expenditures from this account must be approved by the U.S. Environmental Protection Agency. The balance of this account, which is included in "Other Assets", was \$947 at December 31, 1999.

The Trust Agreement for Series A Revenue Bonds (See Note III I) requires the establishment of certain trust accounts, including a Bond Account, Bond Reserve Account, Replacement and Improvement Account, and Surplus Account to be held by the trustee. The Bond Account will be used to accumulate periodic principal and interest payments. The Bond Reserve Account will be funded in an amount equal to the highest annual future debt service requirement. The Replacement and Improvement Account will be maintained with a balance of \$5,000. The Surplus Account is available to be used for any other Sewer System purpose. The Trust Agreement also requires the creation of a Construction Account to be held by the City to pay for project costs.

5. Fixed Assets

Fixed Assets used in the governmental fund types of the County are recorded in the General Fixed Assets Account Group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at date of donation. Assets in the General Fixed Assets Account Group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the General Fixed Assets Account Group or capitalized in the Proprietary funds.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the County) are not capitalized.

Property, plant and equipment in the County's Enterprise funds are stated at historical cost. Assets acquired by MSD through contributions, such as contributions from land developers and Federal and State grants, are capitalized and recorded in the plant records at the contributor's reported cost. Construction in Progress in the Enterprise funds includes interest capitalized on debt during the period of construction, the cost of in-force labor, and costs incurred for projects not placed in use as of December 31, 1999.

Depreciation expense for Proprietary fund fixed assets is computed on the straight-line method over the estimated useful lives of the respective assets.

The estimated lives are as follows:

Buildings and structures	40 years
MSD Processing systems	25 years
Office and service equipment	5 to 15 years

Depreciation expense on fixed assets acquired through contributions is reported as an offset against contributions-in-aid-of-construction in fund equity. Any gain or loss arising from the disposal of fixed assets has been credited or charged to income.

6. *Compensated Absences*

The County records accumulated unpaid sick, vacation and overtime pay benefits as accrued wages and benefits payable when earned by employees. For Governmental funds, the portion of the liability that is not currently due and payable is recorded in the General Long-Term Obligations Account Group.

Ohio law requires that vacation time not be accumulated for more than three years. Normally, all vacation time is to be taken in the year available unless administrative written approval for carry-over is obtained. Sick time not taken may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-half (up to 630 hours for 70 hour pay periods; 720 hours for 80 hour pay periods) of accumulated sick time upon retirement. MSD (City of Cincinnati) employees eligible to retire under a City recognized retirement plan, with a minimum of ten years of service, are paid up to one-half (up to 600 hours) of accumulated sick time upon retirement.

Certain agencies of the County that are not under the control of the Board of County Commissioners may have slight variances in policies on compensated absences. For MSD employees, who are employees of the City, vacation benefits are considered to be vested benefits. Sick leave benefits are not considered vested benefits until an employee is eligible for retirement. For both County and MSD employees, compensated absences are accrued in accordance with GASB Statement No. 16.

7. *Long-Term Obligations*

The County reports long-term debt of Governmental funds at face value in the General Long-Term Obligations Account Group. Certain other County fund obligations not expected to be financed with current available financial resources are also reported in the General Long-Term Obligations Account Group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the Enterprise funds.

For Governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

8. *Unamortized Financing Costs*

For Proprietary fund types, unamortized financing costs include bond discounts and consulting and attorney fees incurred in connection with the revenue bond obligations. These amounts are being amortized on the interest method and straight-line method, respectively, over the lives of the revenue bonds.

9. *Contributions in Aid of Construction and Contributed Capital*

Contributions in Aid of Construction and Contributed Capital represent resources from the County, other governments and private sources provided to the Proprietary funds that are not subject to repayment. These assets are recorded at their fair market value on the date contributed. Amortization on the fixed assets acquired through contributions is closed against contributions in aid of construction in fund equity. Depreciation in the Internal Service funds is recognized as an operating expense. Any gain or loss arising from the disposal of fixed assets has been charged or credited to income.

10. Fund Equity

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change.

11. Statement of Cash Flows

For purposes of the Statement of Cash Flows, all highly liquid investments with a maturity of three months or less when purchased are considered to be cash equivalents.

12. (Memorandum Only) - Total Columns

Total columns on the general purpose financial statements are captioned "Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present financial information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Inter-fund eliminations have not been made in the aggregation of this data.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The County is required by Ohio law to adopt annual budgets for the General fund, Special Revenue funds, and Debt Service funds. Multi-year Grant and Capital Project funds are not required to be annually budgeted. Under the direction of the County Administrator, the Department of Administrative Services prepares the budget and issues a separate budgetary report. The budgetary process begins at least six months prior to the calendar year for which the budget is to be adopted with the County certifying the proposed budget to the County Auditor by July 20. By January 1, the County Commissioners may adopt annual or temporary measures using, in part, the official certificate of estimated resources by the County Budget Commission and the tax rates certified by the County Auditor. By April 1, the County Commissioners must adopt an annual appropriation resolution. Modifications to the original budget are approved by the Board of County Commissioners throughout the year as allowed by state statute.

All budgetary amendments and supplemental appropriations made during 1999 are included in the revised budget amounts presented in the budget-to-actual comparisons. The County maintains budgetary control within an organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations within three major categories – Personnel, Other Expenditures and Capital Outlay.

The encumbrance budgetary system of accounting is required by Ohio law. Unencumbered and unexpended appropriations lapse at year-end. Contracts and purchase-type encumbrances outstanding at year-end carry their appropriations with them into the new year. Blanket and multiple vendor type encumbrances appropriations lapse at year-end.

The budgetary process does not include annual budgeting for certain grants and the Capital Projects fund. Appropriations are made on a multi-year basis with the free balance and encumbrances being reappropriated annually. The administrative control is on a grant basis and, therefore, comparisons with annually appropriated funds do not provide meaningful data. The County adopts annual budgets for Proprietary funds, however, budgetary data is not presented for Proprietary funds due to the nature of the funds where demand for goods and services largely determines the level of revenues and expenses. There is no legal requirement to report on such budgets.

B. Budget/GAAP Reconciliation

The County's budgetary process accounts for certain transactions on a basis other than Generally Accepted Accounting Principles (GAAP). The major differences between the budget basis and the GAAP basis are: (1) revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP), (2) expenditures are recorded when paid in cash (budget) as opposed to when susceptible to accrual (GAAP) and (3) outstanding year-end encumbrances are treated as expenditures on the budgetary basis of accounting.

Certain beginning fund balances have been adjusted for budgetary purposes to properly reflect prior year unexpended appropriations as noted on the Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual.

The following schedule reconciles the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual to the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances:

<u>Excess (Deficiency) of Revenues Over Expenditures</u>	General	Special Revenue	Debt Service
GAAP Basis	\$ 32,652	\$ 18,496	\$ (24,571)
Increase (Decrease):			
Accrued Receivables at 12/31/99 not recognized in the 1999 budget	(26,202)	(14,994)	-
Accrued Receivables at 12/31/98 recognized in the 1999 budget	20,483	10,407	60
Cash received in 1999 not recognized in 1999 budget	-	26,000	-
Expenditures accrued as liabilities at 12/31/99 not recognized in the 1999 budget	12,238	34,612	13
Expenditures accrued as liabilities at 12/31/98 recognized in the 1999 budget	(11,339)	(16,708)	-
Negative cash balance implicitly financed from the General Fund	1,458	(724)	-
Change in inventory	-	538	-
Prior year expenditures	7,942	29,391	-
Encumbrances	(11,683)	(43,868)	-
BUDGET Basis	\$ 25,549	\$ 44,150	\$ (24,498)

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Deposits and Investments

At year-end, the County's carrying amount of deposits was \$12,699 and the bank balance was \$55,497. Of the bank balance, \$6,016 was covered by federal depository insurance or by collateral held by the County's agent in the County's name. The remaining balance of \$49,481 was collateralized with securities held by the pledging institution's trust department or agent but not in the County's name.

Investments are classified into these three categories of credit risk:

- (1) Insured, registered or securities held by the County or its agent in the County's name.
- (2) Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- (3) Uninsured and unregistered with securities held by the counterparty, by its trust department or agent, but not in the County's name.

At year-end, the County's investment balances were as follows:

Investments	Category			Carrying Amount	Market Value
	1	2	3		
Federal Securities	\$ 324,621	\$ -	\$ -	\$ 324,621	\$ 324,621
Repurchase Agreements	249,253	-	-	249,253	249,253
Stadium Bonds	7,890	-	-	7,890	7,890
Investment in STAR Ohio	-	-	-	659	659
Fifth Third Bank Mutual Fund	-	-	-	44	44
Money Market Funds - Trustee	-	-	-	1,470	1,470
Total County Investments	\$ 581,764	\$ -	\$ -	\$ 583,937	\$ 583,937

Deposits (MSD): At December 31, 1999, the carrying amount of MSD's deposits held by the City totaled \$31,572. Amounts held by the City are invested on MSD's behalf in accordance with the City's Municipal Code. These amounts are collateralized as part of the City's cash and investment balances.

Bank balances of the City are covered by Federal depository insurance or collateral held by the Cincinnati branch of the Federal Reserve Bank of Cleveland.

Investments (MSD): Funds held by trustees are eligible investments as defined by the Trust Agreement and are held in the name of the trustee for the benefit of MSD.

Investments made by MSD are summarized on the following page. Trustee account investments are categorized according to the credit risk into the following categories: (1) insured, registered or securities held by MSD or its agent's (bank trust department) in MSD's name, (2) uninsured, unregistered, with securities held by the counterparty's trust department or agent in MSD's name or (3) uninsured, unregistered securities held by the counterparty, its trust department or agent but not in MSD's name. Money market funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

At December 31, 1999, MSD investment balances were as follows:

	Category			Carrying Amount	Fair Value
	1	2	3		
U.S. Government Securities	\$ 81,032	\$ -	\$ -	\$ 81,032	\$ 81,032
Money Market Funds	-	-	-	4,166	4,166
Total	\$ 81,032	\$ -	\$ -	\$ 85,198	\$ 85,198

A reconciliation of cash and investments as shown on the Combined Balance Sheet for the County, including MSD, follows:

Carrying amount of deposits	\$ 44,271
Carrying amount of investments	669,135
Total	\$ 713,406
Equity in pooled cash and investments	\$ 577,850
Cash and cash equivalents - segregated accounts	27,609
Cash and cash equivalents - restricted	26,915
Investments - Restricted	81,032
Total	\$ 713,406

B. Accounts Receivable

Accounts receivable as of December 31, 1999, consisted of the following:

	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust & Agency	Totals
Property tax	\$ 32,000	\$ 166,862	\$ 2,549	\$ -	\$ -	\$ -	\$ 804,760	\$ 1,006,171
Interest	5,652	4	-	45	1,109	-	-	6,810
Special Assessments	-	-	5,072	-	-	-	-	5,072
Intergovernmental	10,005	14,195	-	-	-	1,335	-	25,535
Sewerage Charges:	-	-	-	-	-	-	-	-
Unbilled Amount	-	-	-	-	8,905	-	-	8,905
Billed Amount	-	-	-	-	9,350	-	-	9,350
Other	301	260	-	-	1,689	-	-	2,250
Gross Receivables	47,958	181,321	7,621	45	21,053	1,335	804,760	1,064,093
Less: Allowance for Uncollectibles	-	-	-	-	(1,900)	-	-	(1,900)
Net Receivables	\$ 47,958	\$ 181,321	\$ 7,621	\$ 45	\$ 19,153	\$ 1,335	\$ 804,760	\$ 1,062,193

C. Fixed Assets

Activity in the general fixed assets account group for the year ended December 31, 1999, was as follows:

	Balance at January 1	Additions	Retirements	Balance at December 31
Land and Improvements	\$ 32,367	\$ -	\$ -	\$ 32,367
Buildings, Structures and Improvements	374,672	5	-	374,677
Furniture, Fixtures and Equipment	67,037	6,598	1,114	72,521
Total General Fixed Assets	<u>\$ 474,076</u>	<u>\$ 6,603</u>	<u>\$ 1,114</u>	<u>\$ 479,565</u>

D. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 1999, was as follows:

<u>Due From/To Other Funds</u>	<u>Due From</u>	<u>Due To</u>
General Fund	\$ 10,244	\$ 660
Special Revenue Funds:		
Public Assistance	41	7,151
Health and Human Services Levies	-	400
Motor Vehicle Gas Tax	3	31
Health and Community Services – Non Grants	409	2,987
Health and Community Services – Grants	33	73
Community Development Block Grants	-	146
Total Special Revenue Funds	<u>486</u>	<u>10,788</u>
Capital Project Funds:		
Capital Projects	2,175	17
Total Capital Project Funds	<u>2,175</u>	<u>17</u>
Grant Funds:		
Judicial Services Grants	42	114
Community Services Grants	-	3
Social Service Grants	7	330
Environmental Control Grants	-	8
Total Grant Funds	<u>49</u>	<u>455</u>
Internal Service Funds:		
Rotary	7	739
Communication Center	124	11
Auditor's Computer Center	-	3
Total Internal Service Funds	<u>131</u>	<u>753</u>
Enterprise Funds:		
Cinergy Field	-	1
Total Enterprise Funds	<u>-</u>	<u>1</u>
Agency Funds:		
Other Agency	985	1,396
Total Agency Funds	<u>985</u>	<u>1,396</u>
Total Due To/From Other Funds	<u>\$ 14,070</u>	<u>\$ 14,070</u>

<u>Advances To/From Other Funds</u>	<u>Advances to</u>	<u>Advances From</u>
General Fund	\$ 7,256	\$ -
Special Revenue Funds:		
Health and Community Services - Non Grants	-	600
Capital Project Funds:		
Project Accounting	-	6,656
	<hr/>	<hr/>
Total Advances To/From Other Funds	\$ 7,256	\$ 7,256

E. Restricted Assets

The total restricted assets on the balance sheet are comprised of the following cash, cash equivalents and investments:

Enterprise funds

Restricted cash and cash equivalents:

Held by the City of Cincinnati -

Construction account	\$ 10,735
Amount to be transferred to surplus account	10,544

Held by trustees -

Cash and cash equivalents	5,636
Total restricted cash and cash equivalents	<hr/> 26,915

Restricted investments:

Held by trustee -

Investments - Held to maturity	81,032
	<hr/>

Total restricted assets	<hr/> \$ 107,947
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F. Residual Equity Transfers

During the year, the County made residual equity transfers of \$23,000 from the General fund and \$1,800 from the Capital Project fund to the Internal Service fund, in which it is recognized as an addition to contributed capital, to establish the 800 MHz Emergency Telephone System.

G. Property Tax Revenues

Property taxes include amounts levied against real, public utility and tangible (used in business) property. The assessed value upon which the 1999 tax collection was based as follows:

Real Property – 1998 Valuation	
Residential/Agricultural	\$ 8,464,392
Commercial/Industrial/Public Utilities	3,741,890
Tangible Personal Property - 1999 Valuation	
General	2,105,777
Public Utilities	1,040,198
	<hr/>
Total Valuation	\$ 15,352,257

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Presently, the County levies 2.26 mills of the first 10 mills of assessed value for its General fund. In addition to the 2.26 mills, 16.25 mills has been levied based upon mills voted for debt service, hospitalization, law enforcement, mental retardation and health, zoological parks, children's services and senior services. A summary of the voted millage is shown at the top of the following page:

Purpose	Voter Authorized Rate (1)	Rates Levied for		Final Collection Year
		Current Year Collection (2)		
		Agricultural/ Residential	Commercial/ Industrial	
Debt Service (Museum Center)	0.18	0.18	0.18	2009
Drake Hospital	1.76	1.17	1.41	2004
University Hospital	4.73	2.02	2.84	2001
County Police Information Center	0.83	0.52	0.60	Continuing
Care/Training of Mentally Retarded	2.73	2.53	2.73	1999
Community Mental Health	2.47	1.59	1.86	2002
Children's Services	2.11	1.95	2.11	2001
Senior Services	1.02	1.02	1.02	2002
Zoological Parks	0.42	0.42	0.42	2003
Total voted millage	<u>16.25</u>	<u>11.40</u>	<u>13.17</u>	

(1) In mills per \$1.00 of assessed valuation

(2) Ohio law provides for a credit to certain voted levies to offset inflation in the value of real property.

All of the levies are subject to this credit.

Real property taxes are levied each October on the assessed values as of the preceding January 1, the lien date. Assessed values are established the preceding year by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The last physical reappraisal of all residential, commercial and utility property in the County was completed in 1999, the taxes for which will be collected in 2000.

The Board of County Commissioners, by Resolution, granted a 4.74% property tax reduction for all owner-occupied homeowners in the County in 1999. The difference will be made up from sales tax revenues. The tax credit was shown on the 1999 tax bills but was based on the 1998 property valuation.

Public Utility property taxes are assessed on tangible personal property, as well as land and land improvements at true value, which is, in general, net book value. Tangible personal property is assessed at 25% of true value except for inventories that are assessed at 25% of average value. In 1999, each business was eligible to receive a ten thousand dollar exemption in assessed value that was reimbursed by the State.

The County Treasurer bills and collects property taxes on behalf of all taxing districts in the County, including the County. Taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20 of the following year. The County's practice is to extend the December 31 due date to January. Unpaid taxes become delinquent after December 31 of the year they are due with penalties and interest assessed. Foreclosure proceedings may be initiated by the County Prosecutor if delinquent taxes are not paid within one year.

The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The final settlements of real and public utility property taxes are made in April and September and tangible taxes in July and November for the first and second halves of the year, respectively. Collections of the taxes and remittance of them to the taxing districts are accounted for in various agency funds of the County. The County accrues property taxes as receivables since they can be measured and recorded when levied and recognized as deferred revenue since they are collected in advance of the year for which they are levied. Property taxes are recognized as revenue in the year for which they are levied

Property tax revenues were recorded in the following funds in 1999:

General Fund	\$ 30,914
Special Revenue Funds	174,556
Debt Service Fund	3,059
Total Property Tax Revenues	<u>\$ 208,529</u>

Property tax revenues include levies collected from both the current levy and delinquent levies. The cumulative delinquency as of December 31, 1999, for all County levies was \$12,345. The delinquent property tax revenue was not recorded in the financial statements due to the uncertainty of collection. Recording the delinquency would not have an impact on the fund balance of the County since it would be offset by a reserve for delinquent accounts.

H. Intergovernmental Revenue

State subsidies for local property tax reductions are recorded as intergovernmental receivables when measurable and intergovernmental revenues when measurable and available. Federal and State grants and assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred. A summary of the principal items of intergovernmental revenue for the year ended December 31, 1999, follows:

Fund Type/Fund	<u>Amount</u>
General Fund:	
Federal and State Human Services Grants	\$ 819
State Children Service Subsidy	623
State Property Tax Reimbursement	3,223
State Public Defender and Probate Reimbursements	3,276
Election Expense Reimbursement	242
Other	-
Total General Fund	<u>\$ 8,183</u>
Special Revenue Funds:	
Public Assistance Grants	\$ 130,632
Federal and State Health and Human Services Grants	41,423
Federal and State Mental Health and Retardation Grants	30,981
State Property Tax Reimbursement	19,712
Federal and State Judicial Grants	12,352
Community Service Grants	7,475
Community Development Grants	16,113
J.T.P.A. Grants	2,507
Social Services Grants	50,899
Environmental Control Grants	3,024
Other	4,755
Total Special Revenue Funds	<u>\$ 319,873</u>
Debt Service Funds:	
State Property Tax Reimbursements	\$ 256
Cincinnati Board of Education	222
Other	7
Total Debt Service Funds	<u>\$ 485</u>
Capital Projects Funds:	
Other	\$ 3
Total Capital Projects Funds	<u>\$ 3</u>

I. Long-Term Debt and Other Obligations

The long-term debt of the County payable as of December 31, 1999, follows:

Year Issued	Interest Percentage	Balance at January 1	Additions	Reductions	Balance at December 31
General Long-Term Debt:					
General Obligation Bonds - Voted:					
1991 Museum Center-Due thru 2009.....	4.50-6.50	\$ 24,305	\$ -	\$ 1,625	\$ 22,680
Total General Obligations Bonds - Voted.....		24,305	-	1,625	22,680
General Obligation Bonds - Unvoted:					
1985 County Justice Complex-Due thru 2005.....	8.875	2,365	-	340	2,025
1985 Convention Center-Due thru 2005.....	8.25	5,600	-	800	4,800
1986 Administration Building - Due thru 2007.....	5.875	4,455	-	495	3,960
1987 Courthouse Improvement - Due thru 2007.....	5.75	900	-	100	800
1990 Courthouse Improvement - Due thru 2011.....	6.9-7.1	1,335	-	670	665
1992 Building Acquisition - Due thru 2012.....	5.70-5.80	11,280	-	805	10,475
1993 County Building Acquisition - Due thru 2013.....	2.50-5.00	6,390	-	305	6,085
1993 Court House Improve. Refunding-Due thru 2011.....	2.00-5.00	8,145	-	105	8,040
1993 Various Purpose-Due thru 2014.....	5.00-5.10	37,235	-	1,890	35,345
1995 County Building Renovation-Due thru 2015.....	6.10-6.25	7,130	-	420	6,710
1995 Water West Phase 1A-Due thru 2015.....	5.40-5.55	4,300	-	170	4,130
1996 Various Purpose-Due thru 2016.....	4.80-5.00	5,485	-	255	5,230
1996 Building Improve. Series 1996-Due thru 2011.....	5.25-5.35	2,295	-	175	2,120
1996 Stadium-Due thru 2001 (Taxable).....	6.60	11,465	-	3,575	7,890
1997 Various Purpose Series 1997-Due thru 2017.....	5.35-5.50	8,770	-	295	8,475
1997 Building Improve. Series 1997B-Due thru 2017.....	5.10-5.25	24,155	-	735	23,420
1998 Court House Improvement-Due thru 2018.....	4.75-4.90	16,045	-	475	15,570
1998 Building Improvement-Due thru 2018.....	4.80-5.00	12,495	-	400	12,095
Total General Obligation Bonds - Unvoted.....		169,845	-	12,010	157,835
Special Assessment Bonds:					
1979 Sewer District - Due thru 1999.....	5.75	60	-	60	-
1979 Sewer District - Due thru 2000.....	6.00	15	-	5	10
1980 Sewer District - Due thru 2000.....	7.375	40	-	20	20
1981 Sewer District - Due thru 2001.....	11.375	165	-	55	110
1982 Sewer District - Due thru 2002.....	8.75	70	-	20	50
1983 Sewer District - Due thru 2003.....	9.125	50	-	10	40
1985 Sewer District - Due thru 2005.....	8.375	240	-	35	205
1987 Sewer District - Due thru 2007.....	7.125	175	-	20	155
1988 Sewer District - Due thru 2008.....	7.25	205	-	20	185
1990 Sewer District - Due thru 2010.....	6.90	310	-	15	295
1993 Sewer District - Due thru 2013.....	4.90-5.20	500	-	25	475
1994 Sewer District - Due thru 2014.....	5.75	145	-	10	135
1995 Sewer District - Due thru 2015.....	5.10-5.80	195	-	5	190
1996 Sewer District - Due thru 2016.....	5.55-5.625	415	-	15	400
1997 Sewer District - Due thru 2017.....	5.125-5.30	335	-	10	325
1998 Sewer District - Due thru 2018.....	4.65-4.75	705	-	20	685
1999 Sewer District - Due thru 2019.....	5.50	-	170	-	17
Total Special Assessment Bonds.....		3,625	170	34	3,450
TOTAL GENERAL LONG-TERM OBLIGATIONS.....		199,950	2,345	16,155	183,965

Enterprise Fund Debt:	Principal Issue	Interest Percentage	Year of Maturity	Balance at December 31
MSD Obligations:				
Series A Revenue Bonds:				
1997	\$ 105,245	3.85-5.13	2017	\$ 98,555
1995	85,800	3.70-6.05	2017	76,405
1993	171,790	2.45-5.60	2016	163,685
1991	90,950	4.80-6.70	2013	24,015
Loveland Sewer District	200	5.75	2000	10
Ohio Water Development Authority Contracts	41,830	2.00-7.49	2019	3,666
Ohio Water and Sewer Rotary Commission				124
Ohio Public Works Commission	7,520	0.00-3.00	2017	2,866
Water Pollution Control Loan Fund - Construction Drawdown	13,354	3.54-4.80	2018	9,912
Total Obligations				379,238
Less: Current Maturities				(14,284)
Long-Term Portion				364,954
Less: Deferred Loss on Refunding				(184)
Total MSD Obligations				\$ 364,770
	Interest Rate	Balance January 1	Additions	Reductions
Sales Tax Bonds:				
1998 Football Project Series A - Due thru 2027	3.95-4.75%	\$ 71,610	-	-
1998 Football Project Series B - Due thru 2027	4.20-5.50%	272,855	-	-
Total Sales Tax Bonds		344,465	-	-
	Interest Rate	Balance January 1	Additions	Reductions
General Obligation - Parking Facility				
1998 Parking Facility-Due thru 2024	4.15-5.00%	\$ 10,090	-	-
TOTAL ENTERPRISE FUND DEBT				719,325
TOTAL LONG-TERM DEBT				\$ 903,290

Long-Term Bonds: All long-term debt of the County is retired from the Debt Service fund except for those payable from Enterprise funds. General obligations bonds and notes are backed by the County's ability to levy a voted or unvoted property tax within limitations of State law. General Obligation Special Assessment bonds are backed by the County's ability to levy an assessment against individual property owners within limitation of State law. Sewer Revenue bonds are backed by user charges against individual rate payers. Sales Tax bonds are backed by a lien on the receipts of an additional one-half of one percent sales tax approved by the County voters on March 19, 1996.

General Obligation bonds are generally issued as 20-year serial bonds with equal amounts of principal maturing each year. Under State law applicable to the County, general obligation bond anticipation notes may be issued from time to time up to a maximum maturity of 20 years from the date of issuance of the original notes.

The Uniform Bond Law of the State of Ohio provides that the total net indebtedness created or incurred by any county shall never exceed a sum equal to 3% of the first one hundred million dollars or part of the tax list, plus 1½% of the tax list in excess of one hundred million dollars and not in excess of three hundred million dollars, plus 2½% of the tax list in excess of three hundred million dollars. In addition, the net indebtedness created or incurred by any county without vote of the electors shall never exceed a sum equal to 1% of the tax list of the county. Contained in the Uniform Bond Law of the State of Ohio are exceptions for debt limitations. Among the kinds of debt exempted are debt issued for special assessments, sewer works, self supported revenue bonds and jail facilities.

The total voted and unvoted non-exempt debt of the County that could be issued subject to the 3%, 1½%, 2½% limitation described above is \$382,285. The total County debt subject to this limitation is \$132,950, leaving a borrowing capacity of \$249,335 within the limitation from combined voted and unvoted non-exempt debt. The total County unvoted non-exempt debt that could be issued subject to the 1% limitation is \$153,514. The total County debt subject to such limitation is \$110,270, leaving a borrowing capacity of \$43,244 within the 1% limitation for unvoted non-exempt debt.

1998 General Obligation Bonds: Effective on March 1, 1998, the Board of County Commissioners authorized the issuance of \$16,045 Court House Improvement Bonds, Series 1998, for the purpose of renovating and equipping the County Courthouse. Level debt service will be used to retire the bonds, with a final maturity date of December 1, 2018. The bonds carry interest rates ranging from 4.75 to 4.90%

Effective on July 15, 1998, the Board of County Commissioners authorized issuance of \$12,495 County Building Improvement Limited Tax General Obligations Bonds, Series 1998. The bonds were issued for the purpose of improving and renovating the County facilities at 237 William Howard Taft Road and 250 William Howard Taft Road, Cincinnati, Ohio. Level debt service will be used to retire these bonds with a final maturity date of December 1, 2018. These bonds bear interest at a rate between 4.80 and 5.00%.

Effective on December 16, 1998, the Board of County Commissioners authorized issuance of \$10,090 County Parking Facility Limited Tax General Obligation Bonds, Series 1998. The bonds were issued for the purpose of land acquisition and construction of a 700 car parking garage with retail space of 3,700 square feet. The garage will be located at 1117-1123 Sycamore Street, Cincinnati, Ohio. Level debt service will be used to retire the bonds, with a final maturity of December 1, 2024. These bonds bear interest at a rate of 4.15 to 5.00%. These bonds are accounted for in an Enterprise fund for the Main Street Parking Garage as it is the intent to repay principal and interest through garage user charges.

Annual debt service requirements to maturity for general obligation bonds, including interest of \$83,569 are as follows:

Year Ending December 31	Enterprise Funds	General Long- Term Obligations Account Group	Total
2000	\$ 699	\$ 23,280	\$ 23,979
2001	694	23,036	23,730
2002	694	18,477	19,171
2003	699	18,233	18,932
2004	694	16,580	17,274
Thereafter	14,355	156,733	171,088
Total	\$ 17,835	\$ 256,339	\$ 274,174

1999 Special Assessment Bonds: Outstanding special assessment bonds consist of water and sewer line improvements, which are payable from the proceeds of tax assessments against the individual property owners. In 1999, new special assessment bonds were issued in the amount of \$170.

1998 Special Assessment Bonds: Outstanding special assessment bonds consist of water and sewer line improvements, which are payable from the proceeds of tax assessments against the individual property owners. In 1998, new special assessment bonds were issued in the amount of \$705 with a final maturity date of December 1, 2018. These bonds carry interest rates of 4.65 to 4.75%.

Annual debt service requirements to maturity for special assessment bonds, including interest of \$1,622, are as follows:

Year Ending December 31	General Long-term Obligations Account Group
2000	\$ 505
2001	465
2002	384
2003	375
2004	355
Thereafter	2,988
Total	\$ 5,072

1998 Sales Tax Bonds: Effective January 14, 1998, the Board of County Commissioners authorized the issuance of \$71,610 County of Hamilton Sales Tax Bonds, Series 1998A, for the Hamilton County Football Project (Paul Brown Stadium). The Series 1998A Bonds were issued to: (i) finance or reimburse the County for preconstruction expenses for legal, architectural, engineering and consulting services and preconstruction activities (including location and relocation of utilities, hazardous materials removal and demolition), all relating to the construction of an open-air professional football stadium, adjacent training facilities, and related improvements, (ii) finance the costs of the acquisition of a portion of the land on which the County intends to locate the Paul Brown Stadium and training facilities and (iii) pay costs related to the issuance of the Series 1998A Bonds. An increasing level of debt service will be used to retire the bonds, with a final maturity date of December 1, 2027. The Bonds carry interest rates ranging from 3.95 to 4.75%.

The Series 1998A Bonds are secured by a lien on the receipts of the Additional One-Half of One Percent Sales Tax, approved by the voters of the County at a primary election on March 19, 1996, under a Trust Agreement with P.N.C. Bank. The Additional One-Half of One Percent Sales Tax went into effect June 1, 1996, and has been collected since August of 1996. The Series 1998A Bonds do not constitute a general obligation, general debt or general bonded indebtedness of the County or the State, or any of its political subdivisions.

Effective May 27, 1998, the Board of County Commissioners authorized the issuance of \$272,855 County of Hamilton Sales Tax Bonds, Series 1998B, for the Hamilton County Football Project (Paul Brown Stadium). The Series 1998B Bonds were issued to (i) finance a portion of the costs of the construction of an open-air professional football stadium, adjacent training facilities, and related infrastructure improvements including land acquisition, legal, architectural, engineering, consulting and related costs; and (ii) finance the costs related to the issuance of the Series 1998B Bonds, together with other permissible costs under the Uniform Public Securities Law, including the costs of purchasing a surety bond to satisfy the Debt Service Reserve Agreement with the Trustee. An increasing level of debt service will be used to retire the bonds, with a final maturity date of December 1, 2027. The Bonds carry interest rates ranging from 4.20 to 5.50%. The Series 1998B Bonds are subject to the same Trustee provisions and statutory provisions as the above-described Series 1998A Bonds.

Annual debt service requirements to maturity of sales tax bonds, including interest of \$326,780, are as follows:

Year Ending December 31	Enterprise Funds
2000	\$ 16,977
2001	16,977
2002	21,582
2003	21,796
2004	22,016
Thereafter	571,897
Total	<u>\$ 671,245</u>

Series A Revenue Bonds: Effective October 22, 1997, the County, on behalf of MSD, issued \$105,245 County of Hamilton, Ohio 1997 Series A Sewer System Improvement Revenue Bonds, dated October 1, 1997. The proceeds from the 1997 bonds were used to permanently fund certain previous capital expenditures, fund the new bond reserve requirement and pay the cost of issuance. The 1997 bonds are special obligations of MSD payable solely from the net revenues of MSD and are issued on a parity with the 1991, 1993, and 1995 Series A bonds, secured equally and ratably under the Trust Agreement.

Effective August 31, 1995, the County issued \$85,800 1995 Series A Sewer System Improvement and Refunding Revenue Bonds dated August 15, 1995. The proceeds from the 1995 bonds were used to permanently fund certain previous capital expenditures, provide funds for new projects, defease a portion of the 1986 and 1991 Series A bond issues, fund the new bond reserve requirements and pay the cost of issuance. The 1995 bonds are special obligations of MSD payable solely from the net revenues of MSD and are issued on parity with the 1991 and 1993 Series A bonds, secured equally and ratably under the Trust Agreement.

Effective May 4, 1993, the County issued \$171,790 1993 Series A Sewer System Improvement and Refunding Revenue Bonds dated April 15, 1993. The proceeds from the 1993 Bonds were used to permanently fund certain previous capital expenditures, provide funds for new projects, defease a portion of the 1986 and 1991 Series A bond issues, fund the new bond reserve requirement, and pay the cost of issuance. The 1993 bonds are special obligations of MSD, payable solely from the net revenues of MSD, and are issued on parity with the 1991 Series A bonds, collateralized equally and ratably under the Trust Agreement.

Effective February 26, 1991, the County issued \$90,950 Series A Sewer System Improvement and Refunding Revenue Bonds dated January 15, 1991. The proceeds from the 1991 Bonds were used to permanently fund certain previous capital expenditures, provide funds for new projects, defease a portion of the 1985 Series A bond issue, fund the new bond reserve requirement and pay the cost of issuance.

The 1997, 1995, 1993 and 1991 Bonds may be redeemed prior to their maturities in accordance with provisions of the bond resolutions. The redemption prices for the bonds include declining premiums up to 3 percent of principal.

Loveland Sewer District: Sewer Improvement bonds in the amount of \$200 were issued by the City of Loveland in 1974. MSD assumed this debt upon merger of the Loveland Sewer District into MSD in March, 1995.

Ohio Water Development Authority Contracts: All contracts between the Ohio Water Development Authority (OWDA) and MSD require the County to prescribe and charge such rates for sewer usage that are sufficient (after expenses of operation and maintenance) to pay principal and interest on OWDA contracts. The principal is repayable in equal semi-annual installments to maturity.

Ohio Water and Sewer Rotary Commission: Advances from the Ohio Water and Sewer Rotary Commission represent tap-in fees and acreage assessments to be forwarded to the Commission upon collection from customers. Such advances do not bear interest unless they are determined to be in default.

Ohio Public Works Commission: The County, through MSD, has entered into agreements with the Ohio Public Works Commission (OPWC) for financing of certain qualified capital projects. As the projects progress, the commitments are drawn down as funds are paid by OPWC directly to the contractors. The principal is repayable in semi-annual installments to the date of maturity for each project.

Water Pollution Control Loan Fund: The County, through MSD, has received low interest loan commitments from the Ohio Water Pollution Control Loan Fund for certain qualified projects. As the projects progress, the commitments are drawn down.

Debt service requirements to maturity for the sewer revenue bonds and other long-term obligations of MSD, including interest of \$216,732, are as follows:

Year Ending December 31	Enterprise Funds
2000	\$ 34,238
2001	33,999
2002	33,462
2003	33,298
2004	33,219
Thereafter	427,754
Total	<u>\$ 595,970</u>

Prior Defeased Debt: In prior years, the County has defeased various general obligation serial bonds and revenue serial bonds through refinancing and operations. Separate irrevocable trust funds were established and funded to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and is not included in the financial statements. At December 31, 1999, the amount of the prior years' defeased debt outstanding amounted to \$61,068.

Compensated Absences: Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. For County employees, Ohio law requires that vacation time not be accumulated for more than three years. Normally, all vacation time is to be taken in the year available unless administrative approval for carry-over is obtained. For MSD employees, City ordinance requires that vacation time not be accumulated for more than one and one-half years. For both County and MSD employees, unpaid vacation time is payable upon termination of employment. In general, employees are eligible to be paid for unpaid overtime and unused compensatory time upon termination of employment. All sick, vacation and overtime/compensatory time payments are made at the employee's current wage rate.

At December 31, 1999, in accordance with GASB 16, the following liabilities associated with employees' compensated absences have been recognized in the General Long-Term Obligations Account Group, Enterprise funds and Internal Service funds:

Liability	General Long-Term Obligations Account Group	Proprietary Fund Types	
		Enterprise	Internal Service
Vacation Leave	\$ 10,467	\$ 2,785	\$ 275
Sick Leave	19,012	2,676	446
Compensatory Time	595	277	18
Totals	<u>\$ 30,074</u>	<u>\$ 5,738</u>	<u>\$ 739</u>

Capital Leases: The County has entered into various lease agreements for copier equipment, computers and communication equipment. These agreements are, in substance, lease purchases (capital leases). The assets and obligations for agreements of the governmental funds are recorded in the General Fixed Asset Account Group and General Long-Term Obligations Account Group, respectively.

The following summarizes future minimum lease payments under the above capital leases, and the present values of net minimum lease payments at December 31, 1999:

Year	General Long-Term Obligations Account Group
2000	\$ 195
2001	22
2002	6
Total Minimum Lease Payments	<u>223</u>
Less: Amount Representing Interest	<u>17</u>
Present Value of Net Minimum Lease Payments	<u>\$ 206</u>

Operating Leases: At December 31, 1999, the County had entered into various long-term operating leases for office space, ranging in length from one month to five years. The operating lease payments for 1999 amounted to \$1,436 and rental obligations for 2000, 2001, 2002, 2003, and 2004 are \$2,815, \$2,685, \$2,378, \$2,350 and \$769, respectively. Operating lease payments are recorded in the period they are paid.

Interest on Long-Term Obligations: The following interest costs were incurred and expensed or capitalized as part of the cost of additions to property and equipment:

	Paul Brown Stadium	MSD
Net Interest Cost	\$ 3,310	\$ 21,244
Less: Interest Capitalization	<u>3,310</u>	<u>4,839</u>
Interest Expense	<u>\$ -</u>	<u>\$ 16,405</u>

Other Long-Term Obligations: Other long-term obligations of the County consist of loan contracts, made between the Hamilton County Community Mental Health Board (the Board) and the Ohio Department of Mental Health (ODMH), for the purchase of and improvement to various properties in the County for use in providing mental health services. The loan contracts between the Board and ODMH provide that the property must be used to provide mental health services for a specified period of time.

The terms of the contract are essentially equivalent to a mortgage on the property, with the Board being obligated to provide mental health services for a period of 40 years from the inception of the contract.

Should the Board discontinue mental health services at a particular facility, the balance of the contract would become due immediately. Failure to pay the balance could result in foreclosure by ODMH. The balance due is reduced on a month-by-month basis over the term of the contract as long as the facility is used for mental health services. The amount outstanding on these loan contracts at December 31, 1999 amounted to \$6,027 and is reported in the General Long-Term Obligations Account Group.

The annual forgiveness of mental health obligations discussed above at December 31, 1999, (no interest is charged) is as follows:

Year Ended December 31	General Long-Term Obligations Account Group
2000	\$ 142
2001	142
2002	142
2003	142
2004	142
Thereafter	5,317
Total	<u>\$ 6,027</u>

The changes in the General Long-term Obligations Account Group for 1999 are as follows:

<u>General Long-Term Obligations:</u>	Balance at January 1	Additions	Reductions	Balance at December 31
Bonds and Notes through 2017	\$ 199,950	\$ 890	\$ 16,875	\$ 183,965
Compensated Absences	28,001	19,075	17,002	30,074
Capital Leases	472	30	296	206
Mental Health Board Loan Contracts	4,742	1,427	142	6,027
Total General Long-Term Obligations	<u>\$ 233,165</u>	<u>\$ 21,422</u>	<u>\$ 34,315</u>	<u>\$ 220,272</u>

Conduit Debt Obligations: Periodically, the County has issued Industrial Development, Economic Development, Hospital Facility, Health System and Multi-Family Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of industrial, commercial, hospital and health-care facilities deemed to be in the public interest. These bonds are backed by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County and, therefore, are not reported in the financial statements. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

As of December 31, 1999, the aggregate principal amount outstanding for the above-referenced bonds was as follows:

Hospital Facilities	\$ 606,220
Health Care Systems	76,605
Economic Development	62,920
Industrial Development	66,200
Multi-Family Housing	16,670
Total	<u>\$ 828,615</u>

J. Contributions in Aid of Construction

Contributions have been received from Ohio Water Development Authority and the United States Government in accordance with agreements transacted between MSD and these two entities. The City and the County provided working capital to MSD upon formation, and those capital contributions are included in the amounts below. Other contributions have been received in connection with the expansion of sewerage services.

The Paul Brown Stadium fund received contributions in aid of construction through the sale of Chartered Ownership Agreements, or personal seat licenses, from season ticket holders. Most of the contributions will be received in installments over a three-year period.

Riverfront and the Baseball Stadium funds received contributions in aid or construction from the City as reimbursements for waived building permits.

As of December 31, 1999, net contributions in aid of construction consisted of the following:

Source	Enterprise Funds			
	MSD	Paul Brown Stadium	Riverfront	Baseball Stadium
United States Government Grants	\$ 129,772	\$ -	\$ -	\$ -
City of Cincinnati	68,356	-	9,029	28
Ohio Water Development Authority Grants	46,761	-	-	-
MSD Customers	89,906	-	-	-
County of Hamilton	1,738	-	-	-
Charter Ownership Agreements	-	26,437	-	-
	<u>336,533</u>	<u>26,437</u>	<u>9,029</u>	<u>28</u>
Less: Accumulated Amortization of Contributions in Aid of Construction	165,939	-	-	-
Totals	<u>\$ 170,594</u>	<u>\$ 26,437</u>	<u>\$ 9,029</u>	<u>\$ 28</u>

K. Contributed Capital - Proprietary Fund Types

The changes in the County's contributed capital accounts for its Enterprise funds were as follows:

Source	Cinergy Field	Paul Brown Stadium	Riverfront Development	Baseball Stadium
Beginning balance, Contributed Capital	\$ 17,955	\$ -	\$ 33,892	\$ 10,000
Contributing source, General fund - Sales Tax	-	23,787	1,000	10,000
Ending balance, Contributed Capital	<u>\$ 17,955</u>	<u>\$ 23,787</u>	<u>\$ 34,892</u>	<u>\$ 20,000</u>

L. Deficit Retained Earnings

There were eight funds that contained deficits in their retained earnings accounts at year-end:

Enterprise Funds:	
Cinergy Field	(\$5,614)
Riverfront Development	(243)
Baseball Stadium	(104)
Main Street Parking Garage	(12)
Internal Service Funds:	
Worker Compensation Reserve	(277)
Auditor's Computer Center	(938)
Communications Center	(3,068)
Workers Compensation Reserve	
Paul Brown Stadium	(2)

The Cinergy Field deficit was caused in part by the establishment of an allowance for doubtful accounts in the amount of \$6,474 for amounts due the fund from the Cincinnati Reds baseball team over the past several years, and for losses from operations while under the control of the City. As of December 31, 1999, the County had contributed capital in excess of the above negative retained earnings for the Cinergy Field fund, resulting in positive fund equity for the Cinergy Field fund but negative retained earnings.

The deficits in the Communications Center and Auditor's Computer Center funds were caused by the recording of fixed assets and compensated absences in 1994 that were previously recorded in the General Fixed Asset and General Long-Term Obligations Account Groups, respectively. As of December 31, 1999, the County had contributed capital in excess of the above negative retained earnings amounts, resulting in positive fund equity for these funds, but negative retained earnings.

Recording unrealized losses in the Treasurer's investment portfolio that occurred in 1999 caused the deficits in the Workers Compensation Reserve, Riverfront Development, Baseball Stadium and Main Street Parking Garage funds.

M. Segment Information for Enterprise Funds

The County maintains six Enterprise funds: MSD provides sewer services to County residents; the Cinergy Field, Paul Brown Stadium, Baseball Stadium funds provide sports entertainment services for both in-County and out-of-County residents. Main Street parking affords citizens downtown parking. Riverfront accounts for the redevelopment of the County's scenic riverfront. Segment information as of and for the year ended December 31, 1999, follows:

Account	MSD	Cinergy Field	Paul Brown Stadium	Main Street	Baseball Stadium	Riverfront	Totals
Operating Revenues	\$ 102,922	\$ 13,042	\$ -	\$ 193	\$ -	\$ -	\$ 116,157
Operating Expenses							
Before Depreciation	63,379	10,065	-	199	-	-	73,643
Depreciation and Amortization	25,435	-	-	-	-	-	25,435
Operating Income (Loss)	14,108	2,977	-	(6)	-	-	17,079
Sales and Use Tax	-	-	17,640	-	-	-	17,640
Nonoperating Revenues (Expenses)							
Other Than Grants-Net	(14,300)	(242)	(529)	(148)	(327)	(986)	(16,532)
Net Income (Loss)	(192)	2,735	17,111	(154)	(327)	(986)	18,187
Current Capital Contributions	(56)	-	14,892	4,529	28	-	19,393
Property, Plant and Equipment:							
Additions	62,838	-	142,687	5,418	7,855	9,984	228,782
Dispositions							
Net Working Capital	11,362	12,341	101,271	644	9,988	26,079	161,685
Total Assets	780,913	13,291	462,379	10,120	21,561	44,738	1,333,002
Bonds and Other Long-Term Liabilities:							
Payable From Operating Revenues	370,508	-	344,465	10,090	-	-	725,063
Total Fund Equity	\$ 388,283	\$ 12,341	\$ 80,146	\$ (12)	\$ 19,924	\$ 45,100	\$ 545,782

IV. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health claims; unemployment compensation claims; and environmental damage. The County purchases commercial insurance to cover losses due to: theft of, damage to, or destruction of assets and purchases general liability insurance for specific operations and professional liability insurance for certain operations. All other risks of loss are self-insured by the County. There has been no reduction in insurance coverage from coverage in 1998. Insurance settlements for claims resulting from the risks covered by commercial insurance have not exceeded the insurance coverage in any of the past three years.

The County is self-insured for court judgments resulting from tort and general liability claims of County officials and employees. A designation of the General fund balance has been established to pay potential court-ordered judgments and at December 31, 1999, this amounted to \$500.

In 1990, the County began to account for and finance its risk of loss due to workers' compensation claims and established an internal service fund entitled Workers' Compensation Reserve. The County reimburses the Bureau of Ohio Workers' Compensation for injured workers' claims. All departments of the County participate in the program and make payments to the internal service fund based on actuarial estimates of the amounts needed to pay prior-and-current-year claims and to establish a long-term liability for future claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Changes in the balances of workers' compensation claims liabilities during the past two years are as follows:

	1999	1998
Unpaid claims at beginning of year	\$ 5,836	\$ 5,778
Incurred claims (including IBNRs)	420	588
Claim payments	(1,757)	(980)
Unpaid claims at end of year	4,049	5,386
Less: Claims payable, current	(18)	-
Estimated future claims	\$ 4,031	\$ 5,386

B. Related Party Transactions

Cincinnati Water Works provides billing and collection services on customers' accounts for MSD. Fees for these services for 1999 were \$3,451. Fees are also paid to other municipalities and villages within the County for collection of sewerage bills.

The City provides "overhead" services to MSD, such as check disbursement, investment and legal services, etc. Fees for "overhead" services are currently the subject of dispute between the City and the County. The fees for these services for 1999 were \$1,812. In addition, the City's Municipal Garage provides gasoline and repairs vehicles for MSD. Fees for these services were \$934 for 1999.

C. Commitments and Contingent Liabilities

The City of Cincinnati and the Board of County Commissioners of Hamilton County, Ohio are parties to a Federal Consent Order (related to MSD), which was entered in settlement of United States of America v. The Board of County Commissioners of Hamilton County, Ohio, et al., Case No. C-1-85-0693. The City and County have continued in their efforts to negotiate an amendment to change certain construction schedules appearing in exhibits to that order. The City and County believe these changes are due to circumstances beyond control of either, and are seeking approval of those schedule modifications from the United States Environmental Protection Agency (EPA). The consent order provides for stipulated penalties for failure to meet certain construction schedule deadlines but specifically contemplates that no such penalties will be collected from either defendant where the non-compliance was beyond the reasonable control of the defendants. In addition, according to MSD's Chief Legal Counsel, EPA has requested the payment of \$290 in stipulated penalties under the Consent Order for certain effluent limit excursions. The Consent order provides for stipulated penalties under certain conditions, and although the City and County have argued that no substantial penalties are appropriate, it appears that EPA does intend to extract some monetary payment for the excursions. Currently, the City is awaiting EPA's response to certain defenses presented during 1992.

The EPA has also claimed additional stipulated damages are appropriate for exceedences at the Mill Creek Plant, sanitary sewer overflows, and other MSD facilities at various times since January 1, 1991. Currently, the EPA and the Justice Department are seeking to negotiate a new Consent Order to replace the initial Order, which deals with a wider range of issues, including the Mill Creek Plant, sanitary and combined sewer overflows, and a number of other components of the wastewater collection and treatment system. Concurrently with these negotiations, the City and County are negotiating with federal and state agencies for an administrative order dealing with existing sanitary sewer overflow issues in the wastewater collection system.

As part of MSD's capital improvement program, MSD has entered into a number of contracts for construction, design, and other services. Commitments under these contracts aggregate approximately \$50,000 as of December 31, 1999.

As part of the County's capital improvement program, the Board of County Commissioners have entered into a number of contracts for the design and construction of the Paul Brown Football Stadium. Commitments under these contracts aggregate approximately \$93,000 as of December 31, 1999.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County Prosecuting Attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.

D. Deferred Compensation Plan

Employees of the County may elect to participate in a deferred compensation plan administered by one of the following: (1) The Ohio Public Employees Deferred Compensation Plan; (2) The Aetna Life Insurance Company, Inc.; or (3) The County Commissioners Association of Ohio. Under these plans, employees can defer up to 25% of their annual salary not to exceed \$7,500 per year until a future time, usually after retirement. The deferred amounts, as well as any income related to the deferral, are not subject to federal or state income tax until actually received by the employee. In accordance with GASB Statement No. 32 and Internal Revenue Code Section 457, assets of the aforementioned plans were placed in trust for the exclusive benefit of the participants and beneficiaries during 1999. The amounts held in all three plans are no longer reported as assets of the County.

E. Employee Retirement Systems and Plans

All County employees are covered by one of three pension systems. These are the Public Employees Retirement System (PERS), the State Teachers Retirement System (STRS), which are State pension systems, and the City of Cincinnati Retirement System (CRS), a municipal pension plan. County employees hired after April 1, 1986 are also covered under the Federal Social Security Act for the Medicare portion only.

The PERS, STRS and CRS plans are cost sharing, multiple employer, defined benefit, public employee retirement systems. Each provides retirement, disability and death benefits to plan members and beneficiaries. The PERS, STRS and CRS plans also provide health care benefits to vested retirees. Benefits provided under the plans are established by the Ohio Revised Code and Cincinnati Municipal Code, respectively.

All three plans issue separate, publicly available financial reports that include financial statements and require supplementary information. These reports may be obtained by contacting each system as follows: Public Employees Retirement System of Ohio, 277 East Town Street, Columbus, Ohio 43215, telephone (614) 466-2085; State Teachers Retirement System of Ohio, 275 East Broad Street, Columbus, Ohio 43215, telephone (614) 227-4090; and City of Cincinnati Retirement System, 801 Plum Street, Cincinnati, Ohio 45202, telephone (513) 352-3227.

The Ohio Revised Code and the Cincinnati Municipal Code provide PERS, STRS and CRS statutory authority, respectively, for employee and employer institutions. The required, actuarially determined contribution rates for the County and for employees are as follows:

<u>Employees</u>	<u>Retirement System</u>	<u>County Share</u>	<u>Employee Share</u>
Law Enforcement - Sheriff	PERS	16.70%	9.00%
All Other Eligible County	PERS	13.55%	8.50%
County Board of Mental Retardation	STRS	14.00%	9.30%
MSD and Other Eligible County	CRS	7.00%	7.00%
MSD Other Eligible	PERS	13.55%	8.50%

The County's contributions, representing 100% of employer contributions, for the year ended December 31, 1999, and for each of the two preceding years, is as follows:

<u>Fiscal Year</u>	<u>PERS</u>	<u>STRS</u>	<u>CRS</u>
1997	\$ 24,327	\$ 637	\$ 5,343
1998	25,088	650	3,843
1999	26,743	753	1,950

F. Other Postemployment Benefits (OPEB)

In addition to the pension benefits described in Note IV E above, PERS, STRS and CRS all provide postretirement health care coverage, commonly referred to as OPEB (other postemployment benefits). For PERS and STRS, the Ohio Revised Code, and for CRS, the Cincinnati Municipal Code provides the authority for public employers to fund postretirement health care through their contributions.

PERS provides post-retirement health care coverage to age and service retirees with ten or more years of qualifying State service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients and primary survivor recipients is available. The 1999 employer contribution rate for non-law enforcement County employees was 13.55%, of which 4.2% was used to fund health care. The County's contribution for non-law enforcement employees for the year ended December 31, 1999, was \$8,289 to fund postemployment benefits. The 1999 employer contribution rate for law enforcement employees was 16.70%, of which 4.2% was used to fund health care. The County's contribution for law enforcement employees for the year ended December 31, 1999, was \$608 to fund postemployment benefits.

OPEB are financed through employer contributions and investment earnings thereon. The contributions allocated to retiree health care and Medicare, along with investment income on allocated assets and periodic adjustments in health care provisions, are expected to be sufficient to sustain the program indefinitely.

Expenditures for OPEB during 1999 were \$523,599. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,286. At December 31, 1999, benefit recipients eligible for OPEB was 118,062.

STRS provides comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code, the STRS Board had discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care costs in the form of a monthly premium. The cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll.

The STRS Board currently allocates employer contributions equal to 8.0% of covered payroll to the Health Care Reserve Fund from which payments for health care benefits are paid. For the County, this amounted to \$421 in 1999. The balance in the Health Care Reserve Fund was \$2,783 at June 30, 1999.

The Health Care Reserve Fund allocation for the year ended June 30, 2000, will be 8.0% of covered payroll.

For the fiscal year ended June 30, 1999, the net health care costs paid by STRS were \$297,748. There were approximately 96,000 eligible benefit recipients.

CRS provides hospital and surgical insurance to retired members who have earned fifteen years credited service at the time of termination or terminate after age sixty with five years credited service. Those who are receiving survivor benefits of eligible members are entitled to have their hospital and surgical insurance premiums paid by CRS. When benefits under the coverage would be reduced by reason of the retired member's eligibility for hospital and medical benefits under federal social security laws, CRS will pay whatever additional fees are required for the federal medical coverage.

The health care coverage provided by CRS is advanced-funded on an actuarially determined basis as a portion of the employer contribution requirement to the system. The Cincinnati Municipal Code provides authority for employer contributions. Health care coverage has been included in the calculation of the pension benefit obligation, and assets and liabilities are not separately determined.

The actuarial assumptions used for the December 31, 1998, valuation of unfunded liabilities (latest information available) included an assumption recognizing medical benefits at current premium costs with projected increases of 7% per annum. The cost of coverage is recognized as an expense as claims are paid. CRS has 5,896 active contributing participants of which 635 are MSD employees.

COUNTY OF HAMILTON, OHIO

GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund is the general operating Fund of the County. It is used to account for Resources traditionally associated with governments which are not required to be accounted for in another fund.

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property Taxes and Special Assessments	\$ 30,539	\$ 30,914	\$ 375
Sales and Use Tax	58,254	58,973	719
State Shared Taxes	25,070	25,215	145
License and Permits	1,918	1,862	(56)
Charges for Service	37,324	34,599	(2,725)
Fines and Forfeitures	7,742	9,201	1,459
Investment Earnings	15,191	25,592	10,401
Intergovernmental	19,935	18,359	(1,576)
Other	5,414	8,087	2,673
TOTAL REVENUES	201,387	212,802	11,415
EXPENDITURES			
Current:			
GENERAL GOVERNMENT			
County Commissioners			
Personnel Services	569	566	3
Other Expenditures	115	115	-
Total County Commissioners	684	681	3
County Administrator			
Personnel Services	716	713	3
Other Expenditures	1,037	656	381
Capital Outlay	636	634	2
Total County Administrator	2,389	2,003	386
County Personnel			
Personnel Services	915	887	28
Other Expenditures	370	299	71
Capital Outlay	43	36	7
Total County Personnel	1,328	1,222	106
Administrative Services			
Personnel Services	1,041	1,016	25
Other Expenditures	4,559	4,559	-
Capital Outlay	223	223	-
Total Administrative Services	5,823	5,798	25

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
County Buildings			
Personnel Services	\$ 4,660	\$ 4,536	\$ 124
Other Expenditures	16,906	11,235	5,671
Capital Outlay	77	54	23
Total County Buildings	21,643	15,825	5,818
Building Commissioner			
Personnel Services	1,448	1,448	-
Other Expenditures	235	206	29
Capital Outlay	85	85	-
Total Building Commissioner	1,768	1,739	29
Rural Zoning Commission			
Personnel Services	405	395	10
Other Expenditures	31	23	8
Capital Outlay	2	1	1
Total Rural Zoning Commission	438	419	19
Auditor			
Personnel Services	2,542	2,496	46
Other Expenditures	1,348	1,270	78
Capital Outlay	132	55	77
Total Auditor	4,022	3,821	201
Treasurer			
Personnel Services	835	805	30
Other Expenditures	402	373	29
Capital Outlay	11	7	4
Total Treasurer	1,248	1,185	63
Recorder			
Personnel Services	1,827	1,822	5
Other Expenditures	518	458	60
Capital Outlay	191	110	81
Total Recorder	2,536	2,390	146

(Continued)

**COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Board of Zoning Appeals			
Personnel Services	\$ 70	\$ 66	\$ 4
Other Expenditures	8	5	3
Total Board of Zoning Appeals	78	71	7
Board of Elections			
Personnel Services	3,293	3,293	-
Other Expenditures	1,399	1,326	73
Capital Outlay	35	17	18
Total Board of Elections	4,727	4,636	91
Non-Departmental Accounts			
Personnel Services	450	448	2
Other Expenditures	1,047	882	165
Capital Outlay	4,033	3,966	67
Total Non-Departmental Accounts	5,530	5,296	234
TOTAL GENERAL GOVERNMENT	52,214	45,086	7,128
JUDICIAL			
Juvenile Court			
Personnel Services	20,335	19,773	562
Other Expenditures	5,487	5,265	222
Capital Outlay	784	748	36
Total Juvenile Court	26,606	25,786	820
Court of Appeals			
Other Expenditures	142	101	41
Capital Outlay	13	9	4
Total Court of Appeals	155	110	45
Court of Common Pleas			
Personnel Services	3,327	3,327	-
Other Expenditures	5,348	4,833	515
Capital Outlay	36	35	1
Total Court of Common Pleas	8,711	8,195	516

**COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Municipal Court			
Personnel Services	\$ 4,512	\$ 4,533	\$ (21)
Other Expenditures	426	388	38
Total Municipal Court	4,938	4,921	17
Adult Probation			
Personnel Services	7,860	7,845	15
Other Expenditures	1,512	1,466	46
Capital Outlay	143	61	82
Total Adult Probation	9,515	9,372	143
Domestic Relations			
Personnel Services	3,978	3,846	132
Other Expenditures	553	519	34
Capital Outlay	429	403	26
Total Domestic Relations	4,960	4,768	192
Probate Court			
Personnel Services	1,854	1,854	-
Other Expenditures	553	466	87
Capital Outlay	94	94	-
Total Probate Court	2,501	2,414	87
Clerk of Courts			
Personnel Services	9,965	9,768	197
Other Expenditures	3,469	3,139	330
Capital Outlay	256	214	42
Total Clerk of Courts	13,690	13,121	569
Public Defender			
Personnel Services	3,904	3,904	-
Other Expenditures	2,860	2,850	10
Capital Outlay	35	14	21
Total Public Defender	6,799	6,768	31

(Continued)

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Court Reporters			
Personnel Services	\$ 2,141	\$ 2,141	\$ -
Other Expenditures	96	96	-
Capital Outlay	10	10	-
Total Court Reporters	2,247	2,247	-
TOTAL JUDICIAL	80,122	77,702	2,420
PUBLIC SAFETY			
Communications Center			
Personnel Services	563	493	70
Other Expenditures	1,584	1,403	181
Capital Outlay	193	186	7
Total Communications Center	2,340	2,082	258
Sheriff			
Personnel Services	38,931	38,892	39
Other Expenditures	7,699	7,572	127
Capital Outlay	1,023	990	33
Total Sheriff	47,653	47,454	199
Prosecutor			
Personnel Services	9,319	9,226	93
Other Expenditures	397	269	128
Capital Outlay	54	23	31
Total Prosecutor	9,770	9,518	252
Coroner			
Personnel Services	2,488	2,359	129
Other Expenditures	620	558	62
Capital Outlay	222	169	53
Total Coroner	3,330	3,086	244
TOTAL PUBLIC SAFETY	63,093	62,140	953

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
SOCIAL SERVICES			
Soldiers Relief			
Personnel Services	\$ 383	\$ 374	\$ 9
Other Expenditures	445	380	65
Capital Outlay	7	3	4
Total Soldiers Relief	<u>835</u>	<u>757</u>	<u>78</u>
TOTAL SOCIAL SERVICES	<u>835</u>	<u>757</u>	<u>78</u>
PUBLIC WORKS			
Public Works			
Personnel Services	1,250	1,137	113
Other Expenditures	136	81	55
Capital Outlay	9	7	2
Total Public Works	<u>1,395</u>	<u>1,225</u>	<u>170</u>
TOTAL PUBLIC WORKS	<u>1,395</u>	<u>1,225</u>	<u>170</u>
ECONOMIC DEVELOPMENT			
Other Expenditures	600	343	257
Total Economic Development	<u>600</u>	<u>343</u>	<u>257</u>
TOTAL EXPENDITURES	<u>198,259</u>	<u>187,253</u>	<u>11,006</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>3,128</u>	<u>25,549</u>	<u>22,421</u>
OTHER FINANCING USES			
Operating Transfers Out	(56,856)	(56,856)	-
TOTAL OTHER FINANCING USES	<u>(56,856)</u>	<u>(56,856)</u>	<u>-</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHERS USES	<u>(53,728)</u>	<u>(31,307)</u>	<u>22,421</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>50,337</u>	<u>50,337</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (3,391)</u>	<u>\$ 19,030</u>	<u>\$ 22,421</u>

**COUNTY OF HAMILTON, OHIO
SPECIAL REVENUE FUNDS
COMBINING FINANCIAL STATEMENTS**

**SPECIAL REVENUE FUNDS ARE USED TO ACCOUNT FOR
SPECIFIC GOVERNMENTAL REVENUES (OTHER THAN
MAJOR CAPITAL PROJECTS) REQUIRING SEPARATE
ACCOUNTING BECAUSE OF LEGAL OR REGULATORY
PROVISIONS OR ADMINISTRATIVE ACTION AND
EXPENDITURES FOR SPECIFIED PURPOSE**

ANNUALLY BUDGETED

Public Assistance	To account for revenue from the Federal, State and County governments and expenditures used to provide services to eligible county residents.
Health and Human Services Levies	To account for the revenue from Health and Human Services Levies. Levies and expenditures are determined by policies of the Board of County Commissioners.
Motor Vehicle Gas Tax	To account for Motor Vehicle Gas Tax federal and state revenues which are distributed to various municipalities and townships for repair and building of streets and bridges.
Health and Community Services	To account for revenues other than grants that are to be Non-Grants used for health and community services.
Health and Community Services	To account for revenues from the Federal, State Grants and County governments and expenditures thereof as prescribed under the various health and community service functions including mental health and alcohol and drug programs.
Community Development	To account for revenue from the Federal government and Block Grant expenditures as prescribed under the Community Development Block Grant Program.

MULTI-YEAR BUDGETED

Judicial Services Grants

To account for revenue from the Federal, State and County governments and expenditures used to provide legal services to eligible county residents.

Community Services Grants

To account for revenues from the Federal, State Grants and County governments and expenditures thereof as prescribed under the various community service functions.

Social Service Grants

To account for revenue from the Federal, State and County governments and expenditures used to provide social services to eligible county residents.

Environmental Control Grants

To account for revenue from the Federal, State and County governments and expenditures for the purpose of environmental protection for the community.

**COUNTY OF HAMILTON, OHIO
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 1999**

(Amounts in Thousands)

	Annually Budgeted						
	Public Assistance	Health and Human Services Levies	Motor Vehicle Gas Tax	Health and Community Services Non-Grants	Health and Community Services Grants	Community Development Block Grants	Total Annually Budgeted Funds
ASSETS							
Equity in Pooled Cash and Investments	\$ 40,482	\$ 80,124	\$ 24,888	\$ 30,250	\$ 7,026	\$ 1,290	\$ 184,060
Cash and Cash Equivalents-Segregated Accounts	-	-	285	-	-	-	285
Real and Other Taxes Receivable	-	166,862	-	-	-	-	166,862
Interest Receivable	-	-	-	-	-	4	4
Accounts Receivable	-	7	-	231	15	7	260
Intergovernmental Receivables	6,643	2,843	934	1	12	1,583	12,026
Due From Other Funds	41	-	3	409	33	-	486
Inventories	-	-	1,635	-	-	-	1,635
TOTAL ASSETS	\$ 47,166	\$ 249,836	\$ 27,745	\$ 30,891	\$ 7,086	\$ 2,894	\$ 365,618
LIABILITIES AND FUND EQUITY							
LIABILITIES							
Accounts Payable	\$ 6,643	\$ 4,776	\$ 434	\$ 535	\$ 5,116	\$ 355	\$ 17,859
Retainage Payable	-	-	285	-	-	-	285
Deferred Revenue	26,000	166,862	-	-	-	-	192,862
Due to Other Funds	7,151	400	31	2,987	73	146	10,788
Advances From Other Funds	-	-	-	600	-	-	600
Accrued Wages and Benefits	1,001	568	165	228	6	16	1,984
TOTAL LIABILITIES	40,795	172,606	915	4,350	5,195	517	224,378
FUND EQUITY							
Fund Balances:							
Reserved for Encumbrances	11,396	13,379	2,158	4,229	2,080	70	33,312
Reserved for Inventories	-	-	1,635	-	-	-	1,635
Unreserved/Undesignated	(5,025)	63,851	23,037	22,312	(189)	2,307	106,293
TOTAL FUND EQUITY	6,371	77,230	26,830	26,541	1,891	2,377	141,240
TOTAL LIABILITIES AND FUND EQUITY	\$ 47,166	\$ 249,836	\$ 27,745	\$ 30,891	\$ 7,086	\$ 2,894	\$ 365,618

Multi-Year Budgeted					
Judicial Services Grants	Community Service Grants	Social Service Grants	Environmental Control Grants	Total Multi-Year Budgeted Funds	Totals
\$ 6,264	\$ 1,147	\$ 8,030	\$ 1,571	\$ 17,012	\$ 201,072
-	-	-	-	-	285
-	-	-	-	-	166,862
-	-	-	-	-	4
-	-	-	-	-	260
335	874	960	-	2,169	14,195
42	-	7	-	49	535
-	-	-	-	-	1,635
<u>\$ 6,641</u>	<u>\$ 2,021</u>	<u>\$ 8,997</u>	<u>\$ 1,571</u>	<u>\$ 19,230</u>	<u>\$ 384,848</u>
\$ 786	\$ 329	\$ 1,555	\$ 14	\$ 2,684	\$ 20,543
-	-	-	-	-	285
-	-	-	-	-	192,862
114	3	330	8	455	11,243
-	-	-	-	-	600
141	7	56	38	242	2,226
<u>1,041</u>	<u>339</u>	<u>1,941</u>	<u>60</u>	<u>3,381</u>	<u>227,759</u>
1,450	461	4,690	12	6,613	39,925
-	-	-	-	-	1,635
4,150	1,221	2,366	1,499	9,236	115,529
<u>5,600</u>	<u>1,682</u>	<u>7,056</u>	<u>1,511</u>	<u>15,849</u>	<u>157,089</u>
\$ 6,641	\$ 2,021	\$ 8,997	\$ 1,571	\$ 19,230	\$ 384,848

COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Annually Budgeted						
	Public Assistance	Health and Human Services Levies	Motor Vehicle Gas Tax	Health and Community Services Non-Grants	Health and Community Services Grants	Community Development Block Grants	Total Annually Budgeted Funds
REVENUES							
Property Taxes and Special Assessments	\$ -	\$ 174,549	\$ 7	\$ -	\$ -	\$ -	\$ 174,556
State Shared Taxes	11	-	22,080	-	-	-	22,091
License and Permits	-	-	-	3,394	-	-	3,394
Charges for Service	15,125	-	160	14,268	970	-	30,523
Fines and Forfeitures	-	-	541	1,789	-	-	2,330
Investment Earnings (Losses)	(514)	(2,456)	154	(284)	(407)	(22)	(3,509)
Intergovernmental	130,832	61,135	460	24,909	12,874	16,113	246,123
Other	1,513	4,130	2,668	1,105	-	833	10,249
TOTAL REVENUES	146,757	237,358	26,070	45,201	13,437	16,924	485,757
EXPENDITURES							
Current:							
General Government	-	13	-	5,443	-	68	5,524
Judicial	-	3,207	-	6,835	-	-	10,042
Public Safety	-	8,939	-	1,735	-	-	10,674
Social Services	146,421	69,164	-	22,153	15,143	-	252,881
Health	-	138,756	-	39	-	-	138,795
Public Works	-	-	26,738	607	-	-	27,345
Environmental Control	-	-	-	2,251	121	-	2,372
Economic Development	-	-	-	-	-	15,271	15,271
Parks and Recreation	-	6,217	-	-	-	-	6,217
TOTAL EXPENDITURES	146,421	226,296	26,738	39,063	15,264	15,339	469,121
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	346	11,062	(668)	6,138	(1,827)	1,585	18,636
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	719	-	-	1,722	-	-	2,441
Operating Transfers Out	-	(1,430)	-	(623)	-	-	(2,053)
TOTAL OTHER FINANCING SOURCES (USES)	719	(1,430)	-	1,099	-	-	388
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHERS USES	1,065	9,632	(668)	7,237	(1,827)	1,585	17,024
FUND BALANCE AT BEGINNING OF YEAR	5,735	68,831	27,498	20,288	13,927	792	137,071
Residual Equity Transfers	(429)	(1,233)	-	(984)	(10,209)	-	(12,855)
FUND BALANCE AT END OF YEAR	\$ 6,371	\$ 77,230	\$ 26,830	\$ 26,541	\$ 1,891	\$ 2,377	\$ 141,240

Multi-Year Budgeted

Judicial Services Grants	Community Service Grants	Social Service Grants	Enviromental Control Grants	Total Multi-Year Budgeted Funds	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,556
-	-	-	-	-	22,091
-	-	-	-	-	3,394
19	47	128	350	544	31,067
-	-	78	-	78	2,408
(40)	(10)	(69)	(14)	(133)	(3,642)
12,352	7,475	50,899	3,024	73,750	319,873
582	16	-	61	659	10,908
12,913	7,528	51,036	3,421	74,898	560,655
-	-	-	-	-	5,524
13,238	-	-	-	13,238	23,280
46	-	-	-	46	10,720
-	6,085	-	-	6,085	258,966
-	-	49,841	-	49,841	188,636
-	-	-	-	-	27,345
-	-	-	2,828	2,828	5,200
-	-	-	-	-	15,271
-	-	-	-	-	6,217
13,284	6,085	49,841	2,828	72,038	541,159
(371)	1,443	1,195	593	2,860	19,496
134	-	-	-	134	2,575
-	-	-	-	-	(2,053)
134	-	-	-	134	522
(237)	1,443	1,195	593	2,994	20,018
-	-	-	-	-	137,071
5,837	239	5,861	918	12,855	-
\$ 5,600	\$ 1,682	\$ 7,056	\$ 1,511	\$ 15,849	\$ 157,069

COUNTY OF HAMILTON, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Public Assistance			Health and Human Services Levies		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property Taxes and Special Assessments	\$ -	\$ -	\$ -	\$ 168,890	\$ 174,549	\$ 5,659
State Shared Taxes	-	11	11	-	-	-
License and Permits	-	-	-	-	-	-
Charges for Service	26,888	41,125	14,437	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Intergovernmental	116,609	125,727	9,118	55,796	58,752	2,956
Other	880	1,486	606	4,244	4,129	(115)
TOTAL REVENUES	144,177	168,349	24,172	228,930	237,430	8,500
EXPENDITURES						
Current:						
GENERAL GOVERNMENT						
Personnel Services	-	-	-	13	13	-
Other Expenditures	-	-	-	3	-	3
Capital Outlay	-	-	-	-	-	-
TOTAL GENERAL GOVERNMENT	-	-	-	16	13	3
JUDICIAL						
Personnel Services	-	-	-	475	338	137
Other Expenditures	-	-	-	2,760	2,662	98
Capital Outlay	-	-	-	4	3	1
TOTAL JUDICIAL	-	-	-	3,239	3,003	236
PUBLIC SAFETY						
Personnel Services	-	-	-	1,624	1,524	100
Other Expenditures	-	-	-	9,799	8,460	1,339
Capital Outlay	-	-	-	-	-	-
TOTAL PUBLIC SAFETY	-	-	-	11,423	9,984	1,439
SOCIAL SERVICES						
Personnel Services	50,824	51,311	(487)	608	573	35
Other Expenditures	95,926	88,104	7,822	82,617	66,499	16,118
Capital Outlay	2,341	2,094	247	206	12	194
TOTAL SOCIAL SERVICES	149,091	141,509	7,582	83,431	67,084	16,347

HEALTH					
Personnel Services	\$	-	\$	-	\$
Other Expenditures		-		-	1,955
Capital Outlay		-		-	9,884
TOTAL HEALTH					11,839
	\$	29,831	\$	27,876	\$
		123,853		113,969	9,884
		1,175		440	735
		<u>154,859</u>		<u>142,285</u>	<u>12,574</u>
PUBLIC WORKS					
Personnel Services	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL PUBLIC WORKS	-	-	-	-	-
ENVIRONMENTAL CONTROL					
Personnel Services	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL ENVIRONMENTAL CONTROL	-	-	-	-	-
ECONOMIC DEVELOPMENT					
Personnel Services	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL ECONOMIC DEVELOPMENT	-	-	-	-	-
PARKS & RECREATION					
Other Expenditures	-	-	-	-	(607)
TOTAL PARKS & RECREATION	-	-	-	-	(607)
TOTAL EXPENDITURES	149,091	141,509	7,582	259,185	29,992
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,914)	26,840	31,754	(30,255)	38,492
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	719	719	-	-	-
Operating Transfers Out	-	-	-	(2,476)	1,046
TOTAL OTHER FINANCING SOURCES (USES)	719	719	-	<u>(2,476)</u>	<u>1,046</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(4,195)	27,559	31,754	(32,731)	39,538
FUND BALANCE AT BEGINNING OF YEAR	504	504	-	61,021	-
Residual Equity Transfers	(429)	(429)	-	(1,233)	-
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (4,120)</u>	<u>\$ 27,634</u>	<u>\$ 31,754</u>	<u>\$ 66,595</u>	<u>\$ 39,538</u>

(Continued)

COUNTY OF HAMILTON, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Motor Vehicle Gas Tax			Health and Community Services Non Grants		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property Taxes and Special Assessments	\$ 13	\$ 7	\$ (6)	\$ -	\$ -	\$ -
State Shared Taxes	20,010	21,146	1,136	-	-	-
License and Permits	-	-	-	3,025	3,153	128
Charges for Service	155	157	2	13,111	13,984	873
Fines and Forfeitures	503	541	38	1,752	1,656	(96)
Investment Earnings	820	989	169	300	244	(56)
Intergovernmental	2,100	1,596	(504)	21,350	24,921	3,571
Other	2,740	2,670	(70)	1,144	1,121	(23)
TOTAL REVENUES	26,341	27,106	765	40,682	45,079	4,397
EXPENDITURES						
Current:						
GENERAL GOVERNMENT						
Personnel Services	-	-	-	3,190	3,149	41
Other Expenditures	-	-	-	6,302	2,352	3,950
Capital Outlay	-	-	-	237	166	71
TOTAL GENERAL GOVERNMENT	-	-	-	9,729	5,667	4,062
JUDICIAL						
Personnel Services	-	-	-	1,967	1,796	171
Other Expenditures	-	-	-	3,519	2,378	1,141
Capital Outlay	-	-	-	1,812	1,317	495
TOTAL JUDICIAL	-	-	-	7,298	5,491	1,807
PUBLIC SAFETY						
Personnel Services	-	-	-	624	549	75
Other Expenditures	-	-	-	2,130	1,221	909
Capital Outlay	-	-	-	29	25	4
TOTAL PUBLIC SAFETY	-	-	-	2,783	1,795	988
SOCIAL SERVICES						
Personnel Services	-	-	-	6,323	5,984	339
Other Expenditures	-	-	-	18,587	17,813	774
Capital Outlay	-	-	-	-	-	-
TOTAL SOCIAL SERVICES	-	-	-	24,910	23,797	1,113

HEALTH									
Personnel Services									
Other Expenditures									
Capital Outlay									
TOTAL HEALTH									
	\$	-	\$	-	\$	-	\$	-	\$
		-		-		39		39	
		-		-		-		-	
		-		-		-		-	
		-		-		39		39	
		-		-		-		-	
PUBLIC WORKS									
Personnel Services	9,817	8,776	1,041			491	492	(1)	
Other Expenditures	8,782	4,892	3,890			268	148	120	
Capital Outlay	9,148	9,148	-			22	15	7	
TOTAL PUBLIC WORKS	27,747	22,816	4,931			781	655	126	
ENVIRONMENTAL CONTROL									
Personnel Services	-	-	-			497	423	74	
Other Expenditures	-	-	-			2,348	1,952	396	
Capital Outlay	-	-	-			12	7	5	
TOTAL ENVIRONMENTAL CONTROL						2,857	2,382	475	
ECONOMIC DEVELOPMENT									
Personnel Services	-	-	-			-	-	-	
Other Expenditures	-	-	-			-	-	-	
Capital Outlay	-	-	-			-	-	-	
TOTAL ECONOMIC DEVELOPMENT									
PARKS & RECREATION									
Other Expenditures	-	-	-			-	-	-	
TOTAL PARKS & RECREATION									
TOTAL EXPENDITURES	27,747	22,816	4,931			48,397	39,826	8,571	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,406)	4,290	5,696			(7,715)	5,253	12,968	
OTHER FINANCING SOURCES (USES)									
Operating Transfers In	-	-	-			1,537	1,722	185	
Operating Transfers Out	-	-	-			(623)	(623)	-	
TOTAL OTHER FINANCING SOURCES (USES)						914	1,099	185	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,406)	4,290	5,696			(6,801)	6,352	13,153	
FUND BALANCE AT BEGINNING OF YEAR	16,711	16,711	-			18,395	18,395	-	
Residual Equity Transfers	-	-	-			(984)	(984)	-	
FUND BALANCE AT END OF YEAR	\$ 15,305	\$ 21,001	\$ 5,696			\$ 10,610	\$ 23,763	\$ 13,153	

(Continued)

COUNTY OF HAMILTON, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Health and Community Services Grants			Community Development Block Grants		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property Taxes and Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Shared Taxes	-	-	-	-	-	-
License and Permits	-	-	-	-	-	-
Charges for Service	967	1,052	85	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	-	-	-	-	7	7
Intergovernmental	12,083	12,413	330	20,856	14,520	(6,336)
Other	65	150	85	745	826	81
TOTAL REVENUES	13,115	13,615	500	21,601	15,353	(6,248)
EXPENDITURES						
Current:						
GENERAL GOVERNMENT						
Personnel Services	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL GENERAL GOVERNMENT	-	-	-	-	-	-
JUDICIAL						
Personnel Services	298	4	294	-	-	-
Other Expenditures	602	181	421	-	-	-
Capital Outlay	54	35	19	-	-	-
TOTAL JUDICIAL	954	220	734	-	-	-
PUBLIC SAFETY						
Personnel Services	297	18	279	-	-	-
Other Expenditures	1,930	30	1,900	-	-	-
Capital Outlay	9,214	4,786	4,428	-	-	-
TOTAL PUBLIC SAFETY	11,441	4,834	6,607	-	-	-
SOCIAL SERVICES						
Personnel Services	357	88	269	-	-	-
Other Expenditures	13,210	9,076	4,134	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL SOCIAL SERVICES	13,567	9,164	4,403	-	-	-

HEALTH					
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL HEALTH	-	-	-	-	-
PUBLIC WORKS					
Personnel Services	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL PUBLIC WORKS	-	-	-	-	-
ENVIRONMENTAL CONTROL					
Personnel Services	-	-	-	-	-
Other Expenditures	227	121	106	106	-
Capital Outlay	-	-	-	-	-
TOTAL ENVIRONMENTAL CONTROL	<u>227</u>	<u>121</u>	<u>106</u>	<u>106</u>	<u>-</u>
ECONOMIC DEVELOPMENT					
Personnel Services	-	-	-	-	612
Other Expenditures	-	-	-	-	4,933
Capital Outlay	-	-	-	-	30
TOTAL ECONOMIC DEVELOPMENT	-	-	-	-	<u>5,575</u>
PARKS & RECREATION					
Other Expenditures	-	-	-	-	-
TOTAL PARKS & RECREATION	-	-	-	-	-
TOTAL EXPENDITURES	<u>26,189</u>	<u>14,339</u>	<u>11,850</u>	<u>11,850</u>	<u>5,575</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(13,074)</u>	<u>(724)</u>	<u>12,350</u>	<u>12,350</u>	<u>(673)</u>
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>(13,074)</u>	<u>(724)</u>	<u>12,350</u>	<u>12,350</u>	<u>(673)</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>13,328</u>	<u>13,328</u>	<u>-</u>	<u>-</u>	<u>-</u>
Residual Equity Transfers	<u>(10,209)</u>	<u>(10,209)</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (9,955)</u>	<u>\$ 2,395</u>	<u>\$ 12,350</u>	<u>\$ 12,350</u>	<u>\$ (673)</u>

(Continued)

COUNTY OF HAMILTON, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Totals		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property Taxes and Special Assessments	\$ 168,903	\$ 174,556	\$ 5,653
State Shared Taxes	20,010	21,157	1,147
License and Permits	3,025	3,153	128
Charges for Service	40,921	56,318	15,397
Fines and Forfeitures	2,255	2,197	(58)
Investment Earnings	1,120	1,240	120
Intergovernmental	228,794	237,929	9,135
Other	9,818	10,382	564
TOTAL REVENUES	474,846	506,932	32,086
EXPENDITURES			
Current:			
GENERAL GOVERNMENT			
Personnel Services	3,203	3,162	41
Other Expenditures	6,305	2,352	3,953
Capital Outlay	237	166	71
TOTAL GENERAL GOVERNMENT	9,745	5,680	4,065
JUDICIAL			
Personnel Services	2,740	2,138	602
Other Expenditures	6,881	5,221	1,660
Capital Outlay	1,870	1,355	515
TOTAL JUDICIAL	11,491	8,714	2,777
PUBLIC SAFETY			
Personnel Services	2,545	2,091	454
Other Expenditures	13,859	9,711	4,148
Capital Outlay	9,243	4,811	4,432
TOTAL PUBLIC SAFETY	25,647	16,613	9,034
SOCIAL SERVICES			
Personnel Services	58,112	57,956	156
Other Expenditures	210,340	181,492	28,848
Capital Outlay	2,547	2,106	441
TOTAL SOCIAL SERVICES	270,999	241,554	29,445

HEALTH			
Personnel Services	\$ 29,831	\$ 27,876	\$ 1,955
Other Expenditures	123,892	114,008	9,884
Capital Outlay	1,175	440	735
TOTAL HEALTH	154,898	142,324	12,574
PUBLIC WORKS			
Personnel Services	10,308	9,268	1,040
Other Expenditures	9,050	5,040	4,010
Capital Outlay	9,170	9,163	7
TOTAL PUBLIC WORKS	28,528	23,471	5,057
ENVIRONMENTAL CONTROL			
Personnel Services	497	423	74
Other Expenditures	2,575	2,073	502
Capital Outlay	12	7	5
TOTAL ENVIRONMENTAL CONTROL	3,084	2,503	581
ECONOMIC DEVELOPMENT			
Personnel Services	1,278	666	612
Other Expenditures	19,335	14,402	4,933
Capital Outlay	61	31	30
TOTAL ECONOMIC DEVELOPMENT	20,674	15,099	5,575
PARKS & RECREATION			
Other Expenditures	6,217	6,824	(607)
TOTAL PARKS & RECREATION	6,217	6,824	(607)
TOTAL EXPENDITURES	531,283	462,782	68,501
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(66,437)	44,150	100,587
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	2,256	2,441	185
Operating Transfers Out	(3,099)	(2,053)	1,046
TOTAL OTHER FINANCING SOURCES (USES)	(843)	388	1,231
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(57,280)	44,538	101,818
FUND BALANCE AT BEGINNING OF YEAR	110,855	110,855	-
Residual Equity Transfers	(12,855)	(12,855)	-
FUND BALANCE AT END OF YEAR	\$ 40,720	\$ 142,538	\$ 101,818

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**COUNTY OF HAMILTON, OHIO
DEBT SERVICE FUNDS
COMBINING FINANCIAL STATEMENTS**

**The Debt Service Funds are used to account for
The accumulation of financial resources for, and the
Payment of, general long term debt principal, interest
And related costs. The following
Is a list of Debt Service Funds.**

Bond Retirement

This fund accounts for the retirement of principal and interest on the Heritage Center bond issue approved by the electorate. The revenue source for this fund is tax levies.

**General Obligation -
Non-Voted**

This fund accounts for the retirement of principal and interest on various bond issues not approved by the electorate. The revenue source for this fund is transfers from various other funds.

Special Assessments Fund

This fund accounts for the retirement of principal and interest on Special Assessment Debt. The revenues are generated from Special Assessment tax collections.

**COUNTY OF HAMILTON, OHIO
 COMBINING BALANCE SHEET
 ALL DEBT SERVICE FUNDS
 AS OF DECEMBER 31, 1999
 (Amounts in Thousands)**

	Bond Retirement	General Obligation Non-Voted
ASSETS		
Equity in Pooled Cash and Investments	\$ 1,459	\$ 4,970
Real and Other Taxes	2,549	-
Special Assessments	-	-
TOTAL ASSETS	\$ 4,008	\$ 4,970
LIABILITIES		
Accounts Payable	\$ -	\$ 13
Deferred Revenue	2,549	-
TOTAL LIABILITIES	2,549	13
FUND EQUITY		
Fund Balances:		
Unreserved/Undesignated	1,459	4,957
TOTAL FUND EQUITY	1,459	4,957
TOTAL LIABILITIES AND FUND EQUITY	\$ 4,008	\$ 4,970

Special Assessments	Totals
\$ 431	\$ 6,860
-	2,549
<u>5,072</u>	<u>5,072</u>
<u>\$ 5,503</u>	<u>\$ 14,481</u>
\$ -	\$ 13
<u>5,072</u>	<u>7,621</u>
<u>5,072</u>	<u>7,634</u>
<u>431</u>	<u>6,847</u>
<u>431</u>	<u>6,847</u>
<u>\$ 5,503</u>	<u>\$ 14,481</u>

**COUNTY OF HAMILTON, OHIO
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE
 ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1999**
(Amounts in Thousands)

	<u>Bond Retirement</u>	<u>General Obligation Non-Voted</u>
REVENUES		
Property Taxes and Special Assessments	\$ 2,462	\$ -
Intergovernmental	257	228
TOTAL REVENUES	<u>2,719</u>	<u>228</u>
 EXPENDITURES		
Debt Service:		
Principal Retirement	1,625	14,900
Interest	1,509	9,298
Fiscal Charges	45	153
TOTAL EXPENDITURES	<u>3,179</u>	<u>24,351</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(460)</u>	<u>(24,123)</u>
 OTHER FINANCING SOURCES		
Operating Transfers In	-	24,535
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>24,535</u>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>(460)</u>	<u>412</u>
 FUND BALANCE AT BEGINNING OF YEAR	<u>1,919</u>	<u>4,545</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 1,459</u>	<u>\$ 4,957</u>

<u>Special Assessments</u>	<u>Totals</u>
\$ 597	\$ 3,059
-	485
<u>597</u>	<u>3,544</u>
340	18,865
233	11,040
12	210
<u>585</u>	<u>28,115</u>
<u>12</u>	<u>(24,571)</u>
7	24,542
<u>7</u>	<u>24,542</u>
19	(29)
<u>412</u>	<u>6,876</u>
<u>\$ 431</u>	<u>\$ 6,847</u>

**COUNTY OF HAMILTON, OHIO
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 1999**

(Amounts in Thousands)

	Bond Retirement		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property Taxes and Special Assessments	\$ 2,427	\$ 2,462	\$ 35
Investment Earnings	-	-	-
Intergovernmental	258	257	(1)
Miscellaneous	-	-	-
TOTAL REVENUES	2,685	2,719	34
EXPENDITURES			
Debt Service:			
Principal Retirement	1,625	1,625	-
Interest	1,509	1,509	-
Fiscal Charges	1	1	-
TOTAL EXPENDITURES	3,135	3,135	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(450)	(416)	34
OTHER FINANCING SOURCES			
Operating Transfers In	-	-	-
TOTAL OTHER FINANCING SOURCES	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(450)	(416)	34
FUND BALANCE AT BEGINNING OF YEAR	1,875	1,875	-
FUND BALANCE AT END OF YEAR	\$ 1,425	\$ 1,459	\$ 34

General Obligation Non-Voted			Special Assessments		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 589	\$ 597	\$ 8
-	-	-	-	1	1
222	222	-	-	-	-
-	6	6	-	-	-
222	228	6	589	598	9
15,125	14,900	225	1,845	340	1,505
10,376	9,299	1,077	308	233	75
106	132	(26)	15	4	11
25,607	24,331	1,276	2,168	577	1,591
(25,385)	(24,103)	1,282	(1,579)	21	1,600
24,718	24,535	(183)	1,500	7	(1,493)
24,718	24,535	(183)	1,500	7	(1,493)
(667)	432	1,099	(79)	28	107
4,406	4,406	-	400	400	-
\$ 3,739	\$ 4,838	\$ 1,099	\$ 321	\$ 428	\$ 107

(Continued)

COUNTY OF HAMILTON, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

(Amounts in Thousands)

	Totals		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property Taxes and Special Assessments	\$ 3,016	\$ 3,059	\$ 43
Investment Earnings	-	1	1
Intergovernmental	480	479	(1)
Miscellaneous	-	6	6
TOTAL REVENUES	3,496	3,545	49
EXPENDITURES			
Debt Service:			
Principal Retirement	18,595	16,865	1,730
Interest	12,193	11,041	1,152
Fiscal Charges	122	137	(15)
TOTAL EXPENDITURES	30,910	28,043	2,867
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(27,414)	(24,498)	2,916
OTHER FINANCING SOURCES			
Operating Transfers In	26,218	24,542	(1,676)
TOTAL OTHER FINANCING SOURCES	26,218	24,542	(1,676)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,196)	44	1,240
FUND BALANCE AT BEGINNING OF YEAR	6,681	6,681	-
FUND BALANCE AT END OF YEAR	\$ 5,485	\$ 6,725	\$ 1,240

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**COUNTY OF HAMILTON, OHIO
CAPITAL PROJECT FUND
FINANCIAL STATEMENTS**

The Capital Project Fund is established to account for financial resources to be used for the acquisition of major capital facilities (other than those financed by the proprietary fund).

**COUNTY OF HAMILTON, OHIO
BALANCE SHEET
CAPITAL PROJECTS FUND
AS OF DECEMBER 31, 1999
(Amounts in Thousands)**

	Project Accounting
ASSETS	
Equity in Pooled Cash and Investments	\$ 19,983
Cash and Cash Equivalents- Segregated Accounts	1,873
Interest Receivable	45
Due From Other Funds	2,175
TOTAL ASSETS	\$ 24,076
LIABILITIES AND FUND EQUITY	
Accounts Payable	\$ 808
Bond Anticipation Notes Payable	2,175
Retainage Payable	1,873
Due to Other Funds	17
Advances From Other Funds	6,656
TOTAL LIABILITIES	11,529
FUND EQUITY	
Fund Balances:	
Designated for Capital Projects	12,547
TOTAL FUND EQUITY	12,547
TOTAL LIABILITIES AND FUND EQUITY	\$ 24,076

COUNTY OF HAMILTON, OHIO
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	<u>Project Accounting</u>
REVENUES	
Investment Earnings	\$ 127
Intergovernmental	3
Other	2,943
TOTAL REVENUES	<u>3,073</u>
 EXPENDITURES	
Capital Outlay	15,427
TOTAL EXPENDITURES	<u>15,427</u>
 DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(12,354)</u>
 OTHER FINANCING SOURCES (USES)	
Operating Transfers In	13,230
Operating Transfers Out	(4,438)
Net Proceeds From Sale of Notes	2,175
TOTAL OTHER FINANCING SOURCES (USES)	<u>10,967</u>
 DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	 (1,387)
 FUND BALANCE AT BEGINNING OF YEAR	 15,734
Residual Equity Transfers	(1,800)
FUND BALANCE AT END OF YEAR	<u><u>\$ 12,547</u></u>

**COUNTY OF HAMILTON, OHIO
ENTERPRISE FUNDS
COMBINING FINANCIAL STATEMENTS**

**Enterprise Funds are established to account
For operations that are financed and operated in a manner similar to business in
The private sector.**

**The expenses (including depreciation) of providing
goods and services primarily or solely
to the general public are financed or recovered
primarily through user charges.**

Metropolitan Sewer District

The County provides sewer service to residential, commercial and industrial users in Hamilton County. Sewer charges are based upon water usage and serve as the major revenue source for financing operations and maintenance of the sewer system.

Cinergy Field Stadium

Used to account for revenue received from Stadium tenants and for expenses of operation and maintenance.

Paul Brown Stadium Fund

Used to account for revenue received from Stadium tenants for the construction and operation of the new stadium.

Riverfront Development

Used to account for revenue received for the construction and operations of future riverfront developments.

Baseball Stadium

Used to account for revenue received for the construction and operations of the new stadium.

**Main Street Parking
Garage**

Used to account for revenue received for the construction and operations of the Main Street Parking Garage.

**COUNTY OF HAMILTON, OHIO
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
AS OF DECEMBER 31, 1999
(Amounts in Thousands)**

	Metro Sewer District	Cinergy Field	Paul Brown Stadium
ASSETS			
Current Assets:			
Equity in Pooled Cash and Investments	\$ -	\$ 12,910	\$ 137,930
Cash and Cash Equivalents - Segregated Accounts	10,293	-	-
Accounts Receivable	17,662	381	-
Interest Receivable	-	-	1,109
Prepaid Expenses	2,001	-	-
Total Current Assets	29,956	13,291	139,039
Restricted Assets:			
Cash and Cash Equivalents Held by the City of Cincinnati:			
Construction Account	10,735	-	-
Amount to be Transferred to Surplus Account	10,544	-	-
Held by Trustees:			
Cash and Cash Equivalents	4,166	-	1,470
Investments - Held to Maturity	81,032	-	-
Total Restricted Assets	106,477	-	1,470
Property, Plant and Equipment:			
Land and Improvements	4,925	-	1,000
Buildings, Structures and Improvements	557,667	-	-
Processing System	231,857	-	-
Furniture, Fixtures and Equipment	24,695	-	-
Construction in Progress	138,672	-	311,834
Accumulated Depreciation	(323,321)	-	-
Total Property, Plant and Equipment	634,495	-	312,834
Other Assets:			
Unamortized Financing Cost	7,184	-	8,436
Other Long-Term	2,801	-	600
Total Other Assets	9,985	-	9,036
TOTAL ASSETS	\$ 780,913	\$ 13,291	\$ 462,379
LIABILITIES			
Current Liabilities:			
Accounts Payable	\$ 2,614	\$ 947	\$ 37,768
Accrued Wages and Benefits	1,696	2	-
Due to Other Funds	-	1	-
Current Portion of Long-Term Debt	14,284	-	-
Total Current Liabilities	18,594	950	37,768
Payable From Restricted Assets:			
Construction Accounts Payable	1,922	-	-
Accrued Interest	1,606	-	-
Total Payable From Restricted Assets	3,528	-	-
Long-Term Liabilities:			
Long-Term Debt	364,770	-	344,465
Accrued Compensated Absences	5,738	-	-
Total Long-Term Liabilities	370,508	-	344,465
TOTAL LIABILITIES	392,630	950	382,233
EQUITY			
Contributed Capital	-	17,955	23,787
Contributions in Aid of Construction	170,594	-	26,437
Retained Earnings at End of Year	217,689	(5,614)	29,922
TOTAL EQUITY	388,283	12,341	80,146
TOTAL LIABILITIES AND EQUITY	\$ 780,913	\$ 13,291	\$ 462,379

Riverfront Development	Baseball Stadium	Main Street Parking Garage	Totals
\$ 27,139	\$ 11,625	\$ 685	\$ 190,289
-	-	-	10,293
-	-	1	18,044
-	-	-	1,109
-	-	-	2,001
<u>27,139</u>	<u>11,625</u>	<u>686</u>	<u>221,736</u>
-	-	-	10,735
-	-	-	10,544
-	-	-	5,636
-	-	-	81,032
-	-	-	<u>107,947</u>
-	-	237	6,162
-	-	-	557,667
-	-	-	231,857
-	-	-	24,695
17,599	9,936	9,197	487,238
-	-	-	(323,321)
<u>17,599</u>	<u>9,936</u>	<u>9,434</u>	<u>984,288</u>
-	-	-	15,620
-	-	-	3,401
-	-	-	<u>19,021</u>
<u>\$ 44,738</u>	<u>\$ 21,561</u>	<u>\$ 10,120</u>	<u>\$ 1,333,002</u>
\$ 1,060	\$ 1,637	\$ 42	\$ 44,068
-	-	-	1,688
-	-	-	1
-	-	-	14,284
<u>1,060</u>	<u>1,637</u>	<u>42</u>	<u>60,051</u>
-	-	-	1,922
-	-	-	1,606
-	-	-	<u>3,528</u>
-	-	10,090	719,325
-	-	-	5,738
-	-	10,090	725,063
<u>1,060</u>	<u>1,637</u>	<u>10,132</u>	<u>788,642</u>
34,892	20,000	-	96,634
9,029	28	-	206,088
(243)	(104)	(12)	241,638
<u>43,678</u>	<u>19,924</u>	<u>(12)</u>	<u>544,360</u>
<u>\$ 44,738</u>	<u>\$ 21,561</u>	<u>\$ 10,120</u>	<u>\$ 1,333,002</u>

**COUNTY OF HAMILTON, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND EQUITY
 ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1999
 (Amounts In Thousands)**

	Metro Sewer District	Cinergy Field
OPERATING REVENUES		
Charges for Service	\$ -	\$ 11,040
Sewerage Service Charges	90,283	-
Sewerage Surcharges	9,471	-
Other	3,168	2,002
TOTAL OPERATING REVENUES	<u>102,922</u>	<u>13,042</u>
OPERATING EXPENSES		
Personnel Services	31,821	156
Utilities, Fuel and Supplies	13,327	1,842
Depreciation and Amortization	25,435	-
Purchased Services	14,342	1,649
Other Expenses	3,889	6,418
TOTAL OPERATING EXPENSES	<u>88,814</u>	<u>10,065</u>
OPERATING INCOME (LOSS)	<u>14,108</u>	<u>2,977</u>
NON-OPERATING REVENUE (EXPENSES)		
Interest Income	5,929	-
Sales and Use Tax	-	-
Gain on Disposal of Property, Plant and Equipment	63	-
Interest Expense	(16,405)	-
Net Decrease in Fair Market Value of Investments	(3,887)	-
Net Decrease in Fair Value of Equity in Pooled Cash and Investments	-	(242)
TOTAL NON-OPERATING REVENUE (EXPENSES)	<u>(14,300)</u>	<u>(242)</u>
NET INCOME (LOSS)	<u>(192)</u>	<u>2,735</u>
Amortization of Contributions in Aid of Construction	8,521	-
Retained Earnings (Deficit) at Beginning of Year	<u>209,360</u>	<u>(8,349)</u>
Retained Earnings (Deficit) at End of Year	<u>217,689</u>	<u>(5,614)</u>
Contributions in Aid of Construction at Beginning of Year	170,650	-
Additions to Contributions in Aid of Construction	8,465	-
Amortization of Contributions in Aid of Construction	(8,521)	-
Contributions in Aid of Construction at End of Year	<u>170,594</u>	<u>-</u>
Contributed Capital at Beginning of Year	-	17,955
Additions to Contributed Capital	-	-
Contributed Capital at End of Year	<u>-</u>	<u>17,955</u>
TOTAL FUND EQUITY AT YEAR END	<u>\$ 388,283</u>	<u>\$ 12,341</u>

Paul Brown Stadium	Riverfront Development	Baseball Stadium	Main Street Parking Garage	Totals
\$ -	\$ -	\$ -	\$ 193	\$ 11,233
-	-	-	-	90,283
-	-	-	-	9,471
-	-	-	-	5,170
-	-	-	193	116,157
-	-	-	-	31,977
-	-	-	-	15,169
-	-	-	-	25,435
-	-	-	199	16,190
-	-	-	-	10,307
-	-	-	199	99,078
-	-	-	(6)	17,079
-	-	-	-	5,929
17,640	-	-	-	17,640
-	-	-	-	63
-	-	-	-	(16,405)
-	-	-	-	(3,887)
(529)	(986)	(327)	(148)	(2,232)
17,111	(986)	(327)	(148)	1,108
17,111	(986)	(327)	(154)	18,187
-	-	-	-	8,521
12,811	743	223	142	214,930
29,922	(243)	(104)	(12)	241,638
11,545	4,500	-	-	186,695
14,892	4,529	28	-	27,914
-	-	-	-	(8,521)
26,437	9,029	28	-	206,088
-	33,892	10,000	-	61,847
23,787	1,000	10,000	-	34,787
23,787	34,892	20,000	-	96,634
\$ 80,146	\$ 43,678	\$ 19,924	\$ (12)	\$ 544,360

COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	<u>Metro Sewer District</u>	<u>Cinergy Field</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received From Customers	\$ 98,582	\$ 10,649
Cash Payments to Suppliers for Goods and Services	(31,920)	(8,460)
Cash Payments for Personnel Costs	(31,607)	(77)
Other Operating Revenue	3,368	2,002
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>38,423</u>	<u>4,114</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Sales and Use Tax	-	-
Principal and Interest Payments on Long-Term Debt	(34,301)	-
Grant and Loan Proceeds	455	-
Tap in Fees	4,416	-
Acquisition and Construction of Capital Assets	(62,838)	-
Proceeds From Sale of Equipment	64	-
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(92,204)</u>	<u>-</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Receipt of Capital Contributions	-	-
Receipt of Contributions in Aid of Construction	-	-
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Government Securities	(147,972)	-
Maturity or Redemption of Governmental Securities	191,056	-
Interest on Investments	7,978	-
Net Decrease in Fair Value of Investments and Equity in Pooled Cash and Investments	(404)	(242)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>50,658</u>	<u>(242)</u>
Net Increase (Decrease) in Cash and Equity in Pooled Cash and Investments	(3,123)	3,872
Cash and Equity in Pooled Cash and Investments at Beginning of Year	38,861	9,038
CASH AND EQUITY IN POOLED CASH AND INVESTMENTS AT END OF YEAR	<u>\$ 35,738</u>	<u>\$ 12,910</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 14,108	\$ 2,977
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	25,435	-
Net Changes in Operating Assets and Liabilities:		
Receivables	(1,123)	632
Other Assets	151	-
Operating Accounts Payable	(363)	504
Accrued Payroll and Other Related Withholdings	215	1
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 38,423</u>	<u>\$ 4,114</u>
NON-CASH INVESTING AND FINANCING TRANSACTIONS		
Assets Received for Settlement Receivable	\$ 28	\$ -
Structures Donated as Contributed Capital in Aid of Construction	3,593	-
TOTAL NON-CASH INVESTING AND FINANCING TRANSACTIONS	<u>\$ 3,621</u>	<u>\$ -</u>

<u>Paul Brown Stadium</u>	<u>Riverfront Development</u>	<u>Baseball Stadium</u>	<u>Main Street Parking Garage</u>	<u>Totals</u>
\$ -	\$ -	\$ -	\$ 192	\$ 109,423
-	-	-	(163)	(40,543)
-	-	-	-	(31,684)
-	-	-	-	5,370
-	-	-	29	42,566
17,640	-	-	-	17,640
-	-	-	-	(34,301)
-	-	-	-	455
-	-	-	-	4,416
(142,687)	(9,984)	(7,855)	(5,418)	(228,782)
-	-	-	-	64
(125,047)	(9,984)	(7,855)	(5,418)	(240,508)
23,787	1,000	10,000	-	34,787
7,181	4,529	28	-	11,738
30,968	5,529	10,028	-	46,525
-	-	-	-	(147,972)
-	-	-	-	191,056
-	-	-	-	7,978
(529)	(986)	(327)	(148)	(2,636)
(529)	(986)	(327)	(148)	48,426
(94,608)	(5,441)	1,846	(5,537)	(102,991)
234,008	32,580	9,779	6,222	330,488
\$ 139,400	\$ 27,139	\$ 11,625	\$ 885	\$ 227,497
\$ -	\$ -	\$ -	\$ (6)	\$ 17,079
-	-	-	-	25,435
-	-	-	(1)	(492)
-	-	-	-	151
-	-	-	36	177
-	-	-	-	216
\$ -	\$ -	\$ -	\$ 29	\$ 42,566
\$ -	\$ -	\$ -	\$ -	\$ 28
-	-	-	-	3,593
\$ -	\$ -	\$ -	\$ -	\$ 3,621

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**COUNTY OF HAMILTON, OHIO
INTERNAL SERVICE FUNDS
COMBINING FINANCIAL STATEMENTS**

The Internal Service Funds are established to account for the financing of goods or services provided by one department of the County to other departments of the County on a cost reimbursement basis.

Rotary Funds	These Rotary Funds are used to track the cost of various activities of the Sheriff's Department within the County.
Workers' Compensation Reserve	The Workers' Compensation Reserve fund provides self insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.
Auditors Computer Center	To account for the financial activity relating to the data processing center.
Communication Center	To account for the financial activity relating To emergency 911 services for Hamilton Cour
Workers' Compensation Reserve Stadiums	The Workers Compensation Reserve fund provides the insurance to the labor force constructing on the Paul Brown Stadium.

**COUNTY OF HAMILTON, OHIO
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
AS OF DECEMBER 31, 1999**

(Amounts in Thousands)

	<u>Rotary Funds</u>	<u>Workers' Compensation Reserve</u>
ASSETS		
Current:		
Equity in Pooled Cash and Investments	\$ 469	\$ 7,468
Accounts Receivable		
Intergovernmental	1,128	-
Due From Other Funds	7	-
Fixed Assets:		
Buildings, Structures and Improvements	-	-
Furniture, Fixtures and Equipment	-	-
Accumulated Depreciation	-	-
TOTAL ASSETS	<u>\$ 1,604</u>	<u>\$ 7,468</u>
LIABILITIES		
Current:		
Accounts Payable	\$ 5	\$ -
Due to Other Funds	739	-
Accrued Wages and Benefits	27	-
Long-term:		
Accrued Compensated Absences	177	-
Estimated Future Claims	-	3,873
TOTAL LIABILITIES	<u>948</u>	<u>3,873</u>
FUND EQUITY		
Contributed Capital	-	-
Retained Earnings (Deficit)	656	3,595
TOTAL FUND EQUITY	<u>656</u>	<u>3,595</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,604</u>	<u>\$ 7,468</u>

<u>Auditor's Computer Center</u>	<u>Communication Center</u>	<u>Workers' Compensation Reserve for Stadiums</u>	<u>Totals</u>
\$ 275	\$ 20,630	\$ 174	\$ 29,016
-	207	-	1,335
-	124	-	131
-	900	-	900
2,310	7,730	-	10,040
(1,847)	(3,422)	-	(5,269)
<u>\$ 738</u>	<u>\$ 26,169</u>	<u>\$ 174</u>	<u>\$ 36,153</u>
\$ 162	\$ 7	\$ 18	\$ 192
3	11	-	753
16	76	-	119
113	449	-	739
-	-	158	4,031
<u>294</u>	<u>543</u>	<u>176</u>	<u>5,834</u>
1,382	28,694	-	30,076
(938)	(3,068)	(2)	243
<u>444</u>	<u>25,626</u>	<u>(2)</u>	<u>30,319</u>
<u>\$ 738</u>	<u>\$ 26,169</u>	<u>\$ 174</u>	<u>\$ 36,153</u>

COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND EQUITY
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

	Rotary Funds	Workers' Compensation Reserve
OPERATING REVENUES:		
Charges for Services	\$ 4,659	\$ 2,215
TOTAL OPERATING REVENUES	4,659	2,215
OPERATING EXPENSES:		
Personnel Services	4,462	-
Depreciation	-	-
Other	173	636
TOTAL OPERATING EXPENSES	4,635	636
OPERATING INCOME (LOSS)	24	1,579
OTHER INCOME		
Net Decrease in Fair Value of Equity in Pooled Cash and Investments	(13)	(187)
NET INCOME (LOSS)	11	1,392
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	645	2,203
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	656	3,595
Contributed Capital at Beginning of Year	-	-
Additions to Contributed Capital	-	-
Contributed Capital at End of Year	-	-
TOTAL FUND EQUITY (DEFICIT) AT END OF YEAR	\$ 656	\$ 3,595

Auditor's Computer Center	Communication Center	Workers' Compensation Reserve for Stadiums	Totals
<u>\$ 1,579</u>	<u>\$ 4,193</u>	<u>\$ 100</u>	<u>\$ 12,746</u>
<u>1,579</u>	<u>4,193</u>	<u>100</u>	<u>12,746</u>
938	3,531	-	8,931
279	285	-	564
890	570	100	2,369
<u>2,107</u>	<u>4,386</u>	<u>100</u>	<u>11,864</u>
(528)	(193)	-	882
<u>(16)</u>	<u>(190)</u>	<u>(8)</u>	<u>(414)</u>
(544)	(383)	(8)	468
<u>(394)</u>	<u>(2,685)</u>	<u>6</u>	<u>(225)</u>
<u>(938)</u>	<u>(3,068)</u>	<u>(2)</u>	<u>243</u>
1,382	3,894	-	5,276
-	24,800	-	24,800
<u>1,382</u>	<u>28,694</u>	<u>-</u>	<u>30,076</u>
<u>\$ 444</u>	<u>\$ 25,626</u>	<u>\$ (2)</u>	<u>\$ 30,319</u>

**COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999**

(Amounts in Thousands)

	Rotary Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received From Customers	\$ 4,087
Cash Payments to Suppliers for Goods and Services	(175)
Cash Payments for Personnel Costs	(4,422)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(510)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition and Construction of Capital Assets	-
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Receipt of Capital Contributions	-
Negative Cash Balance Implicitly Financed From the General Fund	415
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	415
CASH FLOWS FROM INVESTING ACTIVITIES	
Net Increase in Fair Value of Equity in Pooled Cash and Investments	(13)
NET CASH USED BY INVESTING ACTIVITIES	(13)
Net Increase (Decrease) in Equity in Pooled Cash and Investments	(108)
Equity in Pooled Cash and Investments at Beginning of Year	577
EQUITY IN POOLED CASH AND INVESTMENTS AT END OF YEAR	\$ 469
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating Income (Loss)	\$ 24
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Depreciation	-
Net Changes in Operating Assets and Liabilities:	
Intergovernmental Receivables	(565)
Due From Other Funds	(7)
Due to Other Funds	-
Accounts Payable	3
Accrued Payroll and Related Withholdings	35
Estimated Future Claims	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (510)

<u>Workers' Compensation Reserve</u>	<u>Auditor's Computer Center</u>	<u>Communications Center</u>	<u>Workers' Compensation Reserve for Stadiums</u>	<u>Totals</u>
\$ 2,215	\$ 1,579	\$ 4,205	\$ 100	\$ 12,186
(2,829)	(1,054)	(518)	(195)	(4,771)
-	(950)	(3,567)	-	(8,939)
<u>(614)</u>	<u>(425)</u>	<u>120</u>	<u>(95)</u>	<u>(1,524)</u>
-	(300)	(4,304)	-	(4,604)
-	(300)	(4,304)	-	(4,604)
-	-	24,800	-	24,800
-	-	-	-	415
-	-	24,800	-	25,215
(187)	(16)	(190)	(8)	(414)
<u>(187)</u>	<u>(16)</u>	<u>(190)</u>	<u>(8)</u>	<u>(414)</u>
(801)	(741)	20,426	(103)	18,673
8,269	1,016	204	277	10,343
<u>\$ 7,468</u>	<u>\$ 275</u>	<u>\$ 20,630</u>	<u>\$ 174</u>	<u>\$ 29,016</u>
\$ 1,579	\$ (528)	\$ (193)	\$ -	\$ 882
-	279	285	-	564
-	-	32	-	(533)
-	-	(20)	-	(27)
-	(1)	(29)	-	(30)
(951)	(176)	(7)	18	(1,113)
-	1	52	-	88
<u>(1,242)</u>	<u>-</u>	<u>-</u>	<u>(113)</u>	<u>(1,355)</u>
<u>\$ (614)</u>	<u>\$ (425)</u>	<u>\$ 120</u>	<u>\$ (95)</u>	<u>\$ (1,524)</u>

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**COUNTY OF HAMILTON, OHIO
AGENCY FUNDS
COMBINING FINANCIAL STATEMENTS**

**AGENCY FUNDS ARE ESTABLISHED TO ACCOUNT
FOR ASSETS RECEIVED AND HELD BY THE
COUNTY ACTING IN THE CAPACITY OF AN AGENT
OR CUSTODIAN.**

Undivided Tax

**To account for all undivided taxes collected
by the county and their distribution to the
proper beneficiaries.**

Other Agency Funds

**To account for payroll taxes and other
related payroll deductions collected
for all other monies held by the county
as custodian. To account for the collection
of monies held by the County agencies
outside of the County Treasury.**

COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

(Amounts in Thousands)

	Beginning Balance	Additions	Deductions	Ending Balance
UNDIVIDED TAXES				
ASSETS				
Equity in Pooled Cash and Investments	\$ 51,635	\$ 1,283,016	\$ 1,268,366	\$ 66,285
Real and Other Taxes Receivable	746,750	804,760	746,750	804,760
TOTAL ASSETS	\$ 798,385	\$ 2,087,776	\$ 2,015,116	\$ 871,045
LIABILITIES				
Intergovernmental Payable	\$ 51,635	\$ 1,283,016	\$ 1,268,366	\$ 66,285
Future Tax Collections to be Distributed	746,750	804,760	746,750	804,760
TOTAL LIABILITIES	\$ 798,385	\$ 2,087,776	\$ 2,015,116	\$ 871,045
 OTHER AGENCY FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$ 27,846	\$ 146,088	\$ 135,478	\$ 38,456
Cash and Cash Equivalents-Segregated Accounts	16,373	452,156	453,371	15,158
Due From Other Funds	1,431	985	1,431	985
TOTAL ASSETS	\$ 45,650	\$ 599,229	\$ 590,280	\$ 54,599
LIABILITIES				
Intergovernmental Payable	\$ 22,938	\$ 127,148	\$ 144,805	\$ 5,281
Due to Other Funds	1,758	20,416	20,778	1,396
Other	20,954	465,086	438,118	47,922
TOTAL LIABILITIES	\$ 45,650	\$ 612,650	\$ 603,701	\$ 54,599

COUNTY OF HAMILTON, OHIO
COMBINED STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

(Amounts in Thousands)

	Beginning Balance	Additions	Deductions	Ending Balance
ASSETS				
Equity in Pooled Cash and Investments	\$ 79,481	\$ 1,429,104	\$ 1,403,844	\$ 104,741
Cash and Cash Equivalents-Segregated Accounts	16,373	452,156	453,371	15,158
Due From Other Funds	1,431	985	1,431	985
Real and Other Taxes	746,750	804,760	746,750	804,760
TOTAL ASSETS	\$ 844,035	\$ 2,687,005	\$ 2,605,396	\$ 925,644
LIABILITIES				
Intergovernmental Payable	\$ 74,573	\$ 1,410,164	\$ 1,413,171	\$ 71,566
Due to Other Funds	1,758	20,416	20,778	1,396
Future Tax Collections to be Distributed	746,750	804,760	746,750	804,760
Other	20,954	465,086	438,118	47,922
TOTAL LIABILITIES	\$ 844,035	\$ 2,700,426	\$ 2,618,817	\$ 925,644

**COUNTY OF HAMILTON, OHIO
GENERAL FIXED ASSETS
ACCOUNT GROUP**

**This account group is used to present
The general fixed assets of the county
Utilized in its general operations,
Exclusive of those used in enterprise funds.
General fixed assets include land, land improvements,
Buildings, buildings improvements and equipment
Owned by the county.**

COUNTY OF HAMILTON, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
AS OF DECEMBER 31, 1999
(Amounts in Thousands)

General Fixed Assets	
Land	\$ 30,226
Land Improvements	2,141
Buildings, Structures and Improvements	374,677
Furniture, Fixtures and Equipment	72,521
Total General Fixed Assets	\$ 479,565
Investments in General Fixed Assets by Source	
General Fund Revenues	\$ 114,164
Special Revenue Fund Revenues	105,558
Capital Projects:	
General Obligation Bonds	221,937
Federal and State Grants	25,858
Donations	12,050
Total Investments in General Fixed Assets	\$ 479,565

**COUNTY OF HAMILTON, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
AS OF DECEMBER 31, 1999
(Amounts in Thousands)**

Function and Activity	Land and Land Improvements	Buildings, Structures and Improvements	Furniture, Fixtures and Equipment	Totals
General Government	\$ 32,122	\$ 374,333	\$ 7,902	\$ 414,357
Judicial	18	82	21,389	21,489
Public Safety	52	14	18,225	18,291
Social Services	50	112	7,714	7,876
Health	83	45	6,269	6,397
Public Works	42	91	8,958	9,091
Environmental Control	0	0	1,857	1,857
Economic Development	0	0	207	207
Total General Fixed Assets	\$ 32,367	\$ 374,677	\$ 72,521	\$ 479,565

COUNTY OF HAMILTON, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION
FOR THE YEAR ENDED DECEMBER 31, 1999
(Amounts in Thousands)

Function and Activity	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
<i>General Government</i>	\$ 412,886	\$ 1,809	\$ 338	\$ 414,357
Judicial	19,916	1,615	42	21,489
Public Safety	17,001	1,792	502	18,291
Social Services	6,946	967	37	7,876
Health	6,179	232	14	6,397
Public Works	9,228	18	155	9,091
Environmental Control	1,726	145	14	1,857
Economic Development	194	24	11	207
Total General Fixed Assets	\$ 474,076	\$ 6,602	\$ 1,113	\$ 479,565

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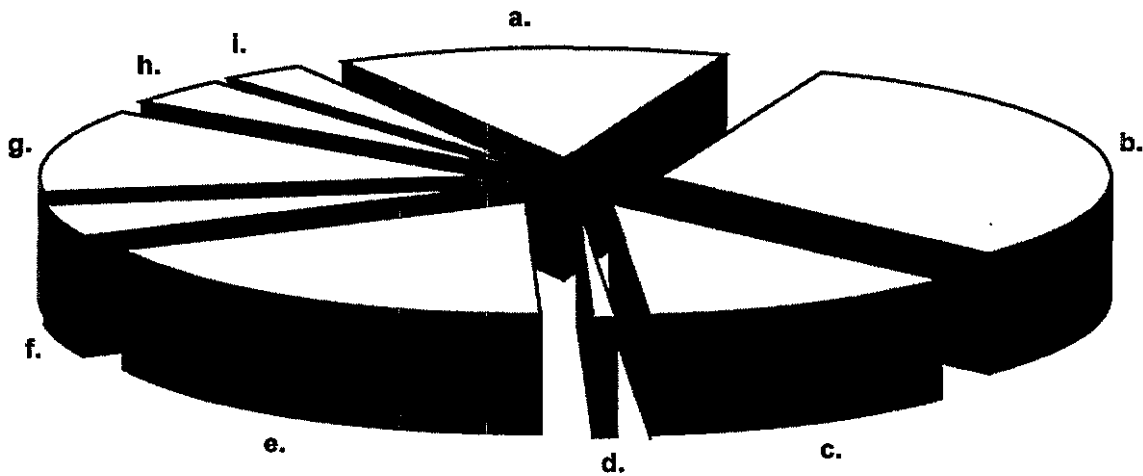
Statistical
Section

**The County of
Hamilton, Ohio**

**COUNTY OF HAMILTON, OHIO
STATISTICAL SECTION
STATISTICAL DATA TABLES**

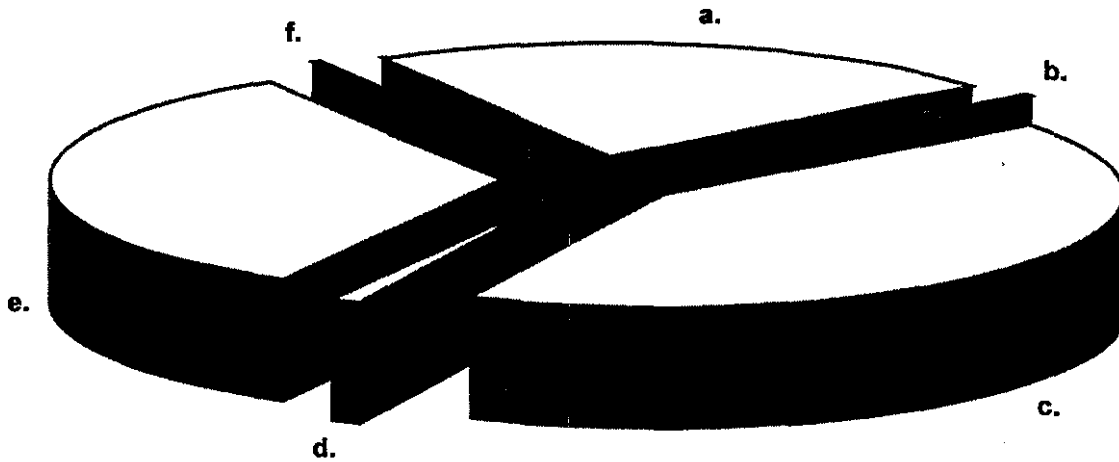
The statistical section provides selected financial, economic and demographic information which may be used to indicate trends for comparative fiscal periods. The statistical tables include information on general fund rations and trends, assessments and taxes and long-term debt and miscellaneous

**COUNTY OF HAMILTON, OHIO
REVENUE BY SOURCE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1999**



REVENUE BY SOURCE		%
a.	Property Taxes.....	14.05
b.	Sales and Use Tax.....	31.30
c.	State Shared Taxes.....	11.46
d.	Licenses and Permits.....	0.85
e.	Charges for Services.....	18.84
f.	Fines and Forfeitures.....	4.49
g.	Investment Earnings.....	12.17
h.	Intergovernmental.....	3.72
i.	Other.....	3.12
TOTAL		100.00

**COUNTY OF HAMILTON, OHIO
EXPENDITURE DOLLAR BY FUNCTION - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1999**



EXPENSE BY FUNCTION		%
a.	General Government.....	22.70
b.	Social Services.....	0.42
c.	Judicial.....	42.03
d.	Public Works.....	1.14
e.	Public Safety.....	33.53
f.	Economic Development.....	0.18
TOTAL		100.00

**COUNTY OF HAMILTON, OHIO
GENERAL FUND CASH RECEIPTS BY SOURCE AND
CASH DISBURSEMENTS BY FUNCTION
LAST TEN YEARS
(Amounts in Thousands)**

RECEIPTS	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Taxes	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Property Taxes	21,256	24,766	25,297	25,716	28,579	28,576	28,288	30,378	30,454	30,914
Sales and Use Tax	38,854	38,824	41,000	43,371	47,054	47,945	68,513	67,689	80,198	58,973
State Shared Taxes	14,865	16,817	17,429	18,451	19,644	22,077	21,998	23,081	24,509	25,215
Licenses and Permits	2,330	3,338	3,360	3,959	1,924	1,540	1,513	1,519	1,871	1,862
Charges for Services	13,797	15,037	16,965	23,082	22,945	25,441	29,512	27,847	42,456	34,599
Fines and Forfeitures	7,758	7,272	6,679	7,350	7,318	7,729	9,082	7,981	9,147	9,201
Investment Earnings	17,503	16,015	10,444	9,589	10,492	14,697	13,704	16,578	23,225	25,592
Intergovernmental	9,378	8,481	10,097	12,451	17,818	16,293	17,730	18,630	21,853	18,359
Miscellaneous	2,267	1,852	4,267	1,193	1,593	2,824	3,082	4,146	4,596	8,087
Other Source	-	-	147	744		317				
Operating Transfers In	-	45	16,110			2,365		2,075		
Residual Equity Transfers In	-	142	31,034				741			
TOTAL RECEIPTS	\$128,008	\$132,589	\$182,829	\$145,906	\$157,367	169,804	194,163	199,924	238,309	212,802
DISBURSEMENTS										
General Government	\$86,226	\$89,969	\$64,922	\$43,246	\$41,577	\$47,468	\$47,528	49,756	53,960	45,086
Judicial			46,987	48,599	50,246	52,302	56,952	61,298	64,368	77,702
Public Works	876	1,068	1,321	1,083	668	761	789	818	855	1,225
Public Safety	26,745	29,259	43,423	45,165	45,225	45,071	50,120	51,860	52,251	62,140
Health	461	460	502	13						
Welfare										
Social Services			676	729	652	683	707	684	659	757
Economic Development										343
Recreation										
Education										
Highway and Street										
Operating Transfers Out	11,364	17,449	16,428	18,826	21,722	17,786	18,115	27,834	30,807	33,856
Residual Equity Transfers Out				1	598	218		27,185	15,960	23,000
TOTAL DISBURSEMENTS	\$125,672	\$138,205	\$174,259	\$157,662	\$160,688	\$164,289	\$174,211	\$219,435	\$218,860	\$244,109

Source: Hamilton County Auditor's Office, Financial Reporting Section, Budgetary Basis

Note: Subsequent to 1988 the County's financial statements have been impacted by the following:

- a. For the years 1988-1991 the County has better defined its revenue classifications and expenditure functions.
- b. In 1992 the County Auditor implemented new on-line financial systems which has resulted in a further refinement of expenditure functions that more accurately reflect the nature of expenditures for the County.

**COUNTY OF HAMILTON, OHIO
GENERAL GOVERNMENTAL REVENUES BY
SOURCE AND EXPENDITURES BY FUNCTION
LAST TEN YEARS
(Amounts in Thousands)**

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
RECEIPTS										
Taxes	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Property Taxes	123,016	135,483	149,015	166,131	187,079	178,461	175,709	199,816	197,977	208,529
Sales and Use Tax	37,476	39,219	41,075	44,281	47,162	48,986	75,416	70,136	72,736	68,878
State Shared Taxes	30,321	32,807	34,044	37,423	37,816	41,479	41,931	43,680	44,295	47,306
Licenses and Permits	2,589	3,742	4,010	5,461	4,695	4,325	4,567	4,537	4,959	5,256
Charges for Services	25,878	26,084	27,931	35,042	42,828	64,587	68,430	56,317	71,287	72,532
Fines and Forfeitures	9,430	7,824	7,407	9,222	9,495	9,894	11,443	10,216	11,343	12,279
Investments Earnings	22,302	17,907	11,844	11,530	13,555	17,240	16,527	21,064	27,997	23,256
Intergovernmental	152,596	152,749	152,897	159,118	191,028	193,936	206,808	251,334	260,623	328,544
Special Assessments										
Lease Revenue	2,559	2,560	2,559	2,555	2,553	2,551				
Miscellaneous	11,832	8,250	6,705	8,863	8,087	9,491	11,175	14,707	18,278	20,735
TOTAL RECEIPTS	\$ 417,979	\$ 428,605	\$ 437,487	\$ 479,636	\$ 524,294	\$ 570,950	\$ 610,006	\$ 671,807	\$ 709,495	\$ 787,315
DISBURSEMENTS										
General Government	\$ 140,604	\$ 147,392	\$ 54,782	\$ 47,143	\$ 50,773	\$ 53,774	\$ 68,468	\$ 60,840	\$ 68,494	\$ 48,069
Judicial			50,905	54,199	56,138	62,121	67,489	73,313	79,613	102,033
Public Works	771	1,010	24,396	18,571	18,645	22,454	20,417	24,059	24,189	29,484
Public Safety	30,946	32,740	48,130	51,976	48,700	49,495	53,895	57,180	58,848	73,552
Economic Development	10,205	11,276	11,355	12,242	13,855	12,037	12,645	12,281	14,669	15,614
Health	91,852	102,393	131,692	138,306	206,072	165,003	165,673	171,679	182,320	188,636
Welfare	78,810	86,928								
Social Services			112,202	122,951	95,980	166,061	165,841	179,907	197,499	259,745
Environmental Control			2,657	3,031	4,785	6,102	6,640	6,402	5,697	5,200
Parks and Recreation			3,443	4,719	4,830	4,896	4,816	4,990		6,217
Recreation										
Education										
Sanitation										
Highway and Street	22,085	22,157								
Miscellaneous					26					
Capital Outlay	32,827	18,229	24,233	28,512	38,439	30,725	32,352	32,877	24,715	15,427
Debt Service										
Bond Principal Retirement	22,266	7,140	4,998	5,922	18,607	8,715	20,270	54,420	19,290	16,865
Note Principal Retirement						20,005				
Fiscal							72	64	12	210
Interest	7,561	7,486	7,469	7,937	9,626	10,373	9,829	11,836	11,391	11,040
Escrow Account Refunding/Fiscal Charges		21,021		214		38				
TOTAL DISBURSEMENTS	\$ 437,927	\$ 457,772	\$ 476,262	\$ 495,723	\$ 566,476	\$ 611,799	\$ 628,407	\$ 689,828	\$ 686,737	\$ 772,092

Source: Hamilton County Auditors Office Finance Department

Note: Includes all Governmental fund types on a GAAP Basis

- a. For the years 1988-1991 the County has better defined its revenue classifications and expenditure functions.
- b. In 1992 the County Auditor implemented new on-line financial systems which has resulted in a further refinement of expenditure functions that more accurately reflect the nature of expenditures for the County.

**COUNTY OF HAMILTON, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
REAL, UTILITY AND TANGIBLE TAXES
LAST TEN YEARS**

Tax Year/ Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Collection
1988/1989	\$117,701,675	\$7,187,535	\$124,889,210	\$112,206,200
1989/1990	149,146,649	8,827,451	157,974,100	143,786,851
1990/1991	163,740,186	10,713,598	174,453,784	158,077,201
1991/1992	177,403,073	10,707,226	188,110,299	173,580,573
1992/1993	193,440,457	14,230,795	207,671,252	188,145,245
1993/1994	196,180,296	14,947,756	211,128,052	190,711,343
1994/1995	210,573,806	14,153,427	224,727,233	205,057,328
1995/1996	210,661,835	14,350,515	225,012,350	204,316,902
1996/1997	234,466,576	18,367,236	252,833,812	227,575,547
1997/1998	232,576,991	15,588,698	248,165,689	226,682,488
1998/1999	243,871,859	15,353,864	259,225,723	236,690,049
Totals	<u>\$2,129,763,403</u>	<u>\$144,428,101</u>	<u>\$2,274,191,504</u>	<u>\$2,066,829,727</u>

Source: Hamilton County Auditor's Office

[1] Includes the Hamilton County Park District which is not part of this reporting entity and the rollback and homestead reimbursements from the State of Ohio.

Current Levy Collected	Delinquent Collection	Total Collection	Total Collections As A Percent Of Current Levy
95.33%	\$3,277,043	\$115,483,243	98.12%
96.41%	4,286,074	148,072,925	99.28%
96.54%	5,161,050	163,238,251	99.69%
97.85%	4,992,794	178,573,367	100.66%
97.26%	6,681,286	194,826,531	100.72%
97.21%	7,294,666	198,006,009	100.93%
97.38%	6,736,884	211,794,212	100.58%
96.99%	6,648,968	210,965,870	100.14%
97.06%	10,357,890	237,933,437	101.48%
97.47%	8,297,212	234,979,700	101.03%
97.06%	8,282,287	244,972,336	100.45%
	\$72,016,154	\$2,138,845,881	

**COUNTY OF HAMILTON, OHIO
 ASSESSED AND ESTIMATED ACTUAL VALUE
 OF TAXABLE PROPERTY
 LAST TEN YEARS
 (Amounts in Thousands)**

Tax Year/ Collection Year	REAL PROPERTY		PERSONAL PROPERTY	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1989/1990	\$7,622,715	\$21,779,186	\$2,086,495	\$7,451,768
1990/1991	9,370,905	26,779,186	2,095,064	7,759,496
1991/1992	9,557,473	27,307,067	2,072,933	7,972,819
1992/1993	9,695,519	27,701,483	2,044,098	8,176,392
1993/1994	11,029,472	31,512,777	2,012,269	8,049,076
1994/1995	11,165,437	31,901,249	1,985,287	7,941,148
1995/1996	11,305,422	32,301,206	2,029,232	8,116,928
1996/1997	11,989,588	34,255,966	2,063,161	8,252,645
1997/1998	12,096,491	34,561,402	2,074,756	8,299,024
1998/1999	12,205,425	34,872,643	2,105,777	8,423,108

Source: Hamilton County Auditor's Office, Budget Commission

[1] Beginning in tax year 1990, percentages for valuing estimated actual value of Public Utility properties vary by class, type and age.

PUBLIC UTILITY		TOTAL		Ratio of Assessed To Estimated Actual Value
Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value	
\$869,491	\$1,738,982	\$10,578,701	\$30,969,936	34.16%
899,689	1,799,378	12,365,658	36,338,060	34.03%
966,717	1,933,434	12,597,123	37,213,320	33.85%
1,045,831	2,091,662	12,785,448	37,969,537	33.67%
1,084,285	2,168,570	14,126,026	41,730,423	33.85%
1,126,311	2,252,622	14,277,035	42,095,019	33.92%
1,065,606	2,131,212	14,400,260	42,549,346	33.84%
1,071,857	2,143,714	15,124,606	44,652,325	33.84%
1,022,980	2,045,960	15,194,227	44,906,386	33.85%
1,040,198	2,080,396	15,351,400	45,376,147	33.83%

COUNTY OF HAMILTON, OHIO
PROPERTY TAX RATES
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
HAMILTON COUNTY:										
General Operating	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26
Debt (Bond Retirement)	0.43	0.35	0.30	0.26	0.21	0.19	0.19	0.18	0.18	0.18
Drake Hospital	1.95	1.95	1.95	1.95	1.95	1.76	1.76	1.76	1.76	1.76
For University of Cincinnati Hospital	4.26	4.26	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73
For County Park District	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
For County Police Information Center	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.83
For Care and Training Mentally Retarded	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73
For Community Mental Health	1.29	1.99	1.99	1.99	1.81	1.99	1.99	1.99	1.99	2.47
For Support of Children Services	1.42	1.42	1.62	1.62	1.62	1.62	1.62	2.77	2.77	2.11
For Recreation/Zoological Purposes	0.35	0.35	0.35	0.45	0.45	0.45	0.45	0.45	0.00	0.42
For Senior Services				1.00	1.00	1.00	1.00	1.00	1.02	1.02
Total	16.28	16.88	17.50	18.56	18.33	18.30	18.30	19.44	19.01	19.54
TOWNSHIPS:										
Anderson	6.34	7.24	7.24	7.24	8.90	8.90	8.90	8.90	8.90	9.90
Anderson Township Park District	1.00	1.00	1.00	2.28	2.28	2.28	2.28	2.28	2.28	2.28
Colerain	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34
Columbia	15.62	18.66	19.66	19.66	17.76	17.96	17.96	17.96	17.96	17.96
Crosby	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
Delhi	15.86	15.86	15.86	15.86	19.66	19.46	19.46	19.46	19.46	19.46
Delhi Township Park District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Green	7.04	7.04	7.04	7.06	7.06	8.81	8.81	8.81	8.81	8.81
Harrison	2.48	2.90	3.40	3.74	3.74	3.74	3.74	3.74	3.74	3.74
Miami	5.00	5.20	5.20	5.20	5.56	5.56	6.85	6.85	6.85	6.45
Springfield	14.42	14.42	14.42	15.66	15.67	15.67	15.67	15.67	14.30	14.30
Sycamore	7.20	7.74	7.74	7.74	7.60	7.60	7.60	7.60	7.60	7.75
Symmes	8.30	10.30	10.30	10.30	10.30	11.00	11.00	11.00	11.00	11.90
Whitewater	7.04	7.04	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84
SCHOOLS:										
Cincinnati	41.50	40.44	50.04	49.94	46.75	46.58	53.52	53.19	53.13	53.13
Deer Park	46.86	48.30	55.10	55.10	55.10	55.10	62.01	62.01	62.01	62.01
Finneytown	63.34	63.46	63.18	69.42	68.77	68.70	68.64	72.60	72.39	72.39
Forest Hills	43.76	43.52	43.26	43.16	43.04	49.51	49.23	51.37	51.37	51.37
Indian Hill	43.26	43.12	42.92	42.92	44.69	44.63	44.58	44.48	44.51	42.92
Lockland	24.18	26.58	28.10	27.68	35.12	35.12	35.89	58.34	59.07	57.96
Loveland	52.06	51.48	57.54	57.48	56.69	56.13	55.44	60.14	59.58	64.21
Madeira	53.14	61.98	61.86	61.28	68.97	68.97	68.97	72.13	72.13	72.13
Mariemont	62.46	62.24	61.82	67.96	67.97	67.97	74.97	74.97	74.97	84.92
Milford	47.10	51.90	51.90	51.90	57.50	57.50	57.50	54.52	59.10	59.10
Mt. Healthy	49.14	48.12	47.96	56.06	55.89	55.79	55.77	55.66	54.99	61.98
North College Hill	54.38	54.34	54.14	54.14	54.12	53.97	53.57	53.57	53.57	53.57
Northwest	43.66	43.22	43.22	43.18	43.18	43.15	42.98	42.98	50.18	50.18
Norwood	41.42	40.92	40.90	49.94	47.98	46.63	49.92	49.51	48.90	48.82
Oak Hills	38.98	38.66	38.30	35.30	35.30	40.20	40.20	40.20	46.97	46.97
Princeton	34.74	34.74	34.74	42.24	42.24	42.24	42.24	42.24	42.24	42.24
Reading	43.42	43.22	43.30	43.30	43.30	51.28	51.28	51.26	57.18	57.18
St. Bernard	31.88	31.26	30.20	29.90	29.75	36.67	36.67	36.71	35.72	34.97
Southwest	39.72	38.46	39.14	39.04	45.13	45.13	45.13	44.77	44.74	48.22
Sycamore	46.74	46.74	46.74	54.14	54.14	54.14	54.14	54.14	54.14	61.53
Three Rivers	32.06	32.06	32.06	39.40	39.40	32.06	36.96	37.86	37.54	37.48
Winton Woods	55.66	54.92	54.72	54.62	62.12	62.12	62.12	62.12	62.13	70.08
Wyoming	63.76	63.56	63.02	63.02	63.03	64.98	64.98	64.98	64.98	73.18
Great Oaks Joint Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

COUNTY OF HAMILTON, OHIO
PROPERTY TAX RATES
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
CITIES & VILLAGES:										
Addyston	6.58	6.18	6.58	6.58	6.59	6.59	7.59	7.59	7.59	7.59
Amberley	6.00	6.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	6.00
Arlington Heights	3.52	10.32	10.66	11.00	10.87	10.81	10.77	10.02	10.82	10.82
Blue Ash	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Cheviot	14.28	14.04	13.80	13.68	13.38	13.38	13.02	13.00	12.84	12.82
Cincinnati	11.46	11.46	11.46	11.46	11.46	11.46	11.46	11.46	11.46	11.46
Cleves	19.22	21.22	21.22	16.36	19.36	19.36	19.36	23.71	23.71	20.71
Deer Park	7.10	7.04	6.84	6.84	6.68	6.68	6.58	7.20	7.20	4.50
Elmwood Place	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
Evendale	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34
Fairfax	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
Forest Park	7.04	6.06	8.00	8.00	8.01	8.01	8.01	8.01	8.01	8.01
Glendale	27.28	27.88	27.64	26.98	25.38	25.38	23.68	23.26	22.34	19.66
Golf Manor	11.52	13.18	12.90	12.60	12.60	19.60	19.60	19.60	19.42	19.42
Greenhills	19.08	18.98	19.78	18.28	18.04	18.04	21.54	21.91	26.22	26.47
Harrison	10.50	10.50	10.50	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Indian Hill	1.30	1.30	1.30	1.30	0.96	0.96	0.96	0.96	0.96	0.96
Lincoln Heights	17.34	17.34	17.34	24.34	24.34	10.08	20.08	20.08	20.08	20.08
Lockland	3.52	3.52	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02
Loveland	7.92	8.92	9.72	9.72	10.00	10.00	10.00	10.00	10.00	10.00
Madeira	7.50	7.50	7.50	7.50	7.50	7.50	7.50	9.92	7.50	7.50
Mariemont	8.94	8.94	8.94	8.94	8.94	8.94	8.94	8.94	12.44	12.44
Milford	13.10	13.10	13.10	13.10	13.10	13.10	13.10	12.60	12.60	12.60
Montgomery	7.90	9.14	9.14	9.14	9.15	9.15	9.15	9.15	9.15	9.15
Mt. Healthy	5.38	5.38	5.38	4.60	4.61	7.11	7.11	7.11	7.11	7.11
Newtown	6.92	6.92	8.86	8.86	8.87	8.87	8.87	8.87	8.87	8.87
North Bend	15.66	15.60	15.44	15.40	13.82	16.59	17.88	17.88	17.88	14.88
North College Hill	7.98	7.98	6.18	6.18	6.18	6.18	6.18	7.98	7.98	7.98
Norwood	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
Reading	3.52	3.52	3.52	3.52	3.52	1.76	1.76	1.76	1.76	1.76
St. Bernard	4.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
Sharonville	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Silverton	12.16	12.16	12.16	6.14	11.15	11.15	11.15	11.15	11.15	8.15
Springdale	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Terrace Park	18.12	18.12	21.96	21.96	18.32	14.86	14.86	14.86	14.86	14.86
Woodlawn	3.78	4.08	4.08	4.08	4.08	4.08	4.08	4.08	5.08	5.08
Wyoming	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
SPECIAL DISTRICTS:										
Deer Park/Silverton Joint Ambulance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.50
Eastern Joint Ambulance District	0.00	0.00	0.00	0.00	2.20	2.20	2.20	2.20	2.20	2.20
Western Joint Ambulance District	0.00	0.00	0.00	0.00	0.00	0.00	1.25	1.25	1.25	1.25

Source: Hamilton County Auditor's Office-Budget Commission-Tax Year Data

**COUNTY OF HAMILTON, OHIO
SPECIAL ASSESSMENTS
LAST TEN YEARS**

	BILLED	COLLECTED	DELINQUENT
1990	\$875,920	\$678,300	\$128,132
1991	837,882	700,257	139,618
1992	810,762	685,195	126,294
1993	812,448	705,740	107,298
1994	781,658	678,072	103,585
1995	801,939	706,015	95,924
1996	783,195	688,493	94,702
1997	887,650	720,815	166,835
1998	901,738	717,734	184,004
1999	925,862	726,994	198,868

Source: Hamilton County Auditor's Budget Department
Includes Collections Made on Behalf of the Metropolitan Sewer District

**COUNTY OF HAMILTON, OHIO
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND
NET BONDED DEBT PER CAPITA
LAST TEN YEARS**

Year	Population (1)	Assessed Value(2) (Amounts in 000s)	General Bonded Debt (Amounts in 000s)	Balance Debt-Service Fund (Amounts in 000s)	Net General Bonded Debt (Amounts in 000s)	Ratio of Net Bonded Debt to Assessed Value	Net General Bonded Debt Per Capita
1990	866,228	\$10,578,701	\$79,290	\$2,837	\$76,453	0.72%	88.26
1991	866,228	12,365,658	79,145	4,509	74,636	0.60%	86.16
1992	866,228	12,597,122	84,565	4,228	80,337	0.64%	92.74
1993	866,228	12,785,448	133,775	4,492	129,283	1.01%	149.25
1994	866,228	14,126,026	129,065	4,408	124,657	0.88%	143.91
1995	866,228	14,277,035	135,660	3,849	131,811	0.92%	152.17
1996	857,616	14,400,260	154,995	4,473	150,522	1.07%	175.51
1997	857,616	15,124,606	177,935	5,397	172,538	1.14%	201.18
1998	857,616	15,194,227	204,240	6,876	197,364	1.30%	230.13
1999	847,403	15,351,400	190,605	6,847	183,758	1.20%	216.85

(1) 1990-1995 based upon 1990 United States Bureau of the Census.
1996 is based on the estimate from the United States Bureau of the Census.
1999 is based on the estimate from the United States Bureau of the Census.

(2) Hamilton County Auditors Office-Budget Commission

**COUNTY OF HAMILTON, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1999
(Amounts in Thousands)**

	Total Debt Limit (1)	Unvoted Debt Limit (2)
Debt Limitation of Assessed Value	\$382,285	\$153,514
Outstanding Debt	919,933	919,933
Debt Exempt From Computation		
Metropolitan Sewer District Bonds	362,670	362,670
Metropolitan Sewer District Loans	16,568	16,568
Special Assessments	3,450	3,450
Museum Center	0	22,680
Justice Complex	2,025	2,025
Juvenile Youth Center	14,245	14,245
Stadium Bond	7,890	7,890
Waterline West	3,655	3,655
Alms & Doepke Building	25,168	25,168
Sales Tax Supported Bond	344,465	344,465
Available Funds in Debt Service Funds	6,847	6,847
Total Exempt Debt	<u>786,983</u>	<u>809,663</u>
Net Debt Applicable to Debt Limitation	132,950	110,270
Legal Debt Margin Remaining	<u>\$249,335</u>	<u>\$43,244</u>

Note: Assessed valuation is \$15,351,400

(1) Debt limit is a total of a sum equal to three percent (3%) of the first \$100,000,000 of the assessed valuation plus one and a half percent (1.5%) of such valuation of \$100,000,000 and not in excess of \$300,000,000, plus two and half percent (2.5%) of such valuation in excess of \$300,000,000.

(2) Debt limit is one percent of the total assessed valuation.

Source: Hamilton County Auditor's Finance Department

COUNTY OF HAMILTON, OHIO
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 1998
 (Amounts in Thousands)

Political Subdivision	Debt		Net Debt	Percent Applicable	County Share
	Outstanding	Service Fund			
County of Hamilton [1]	\$192,780	\$6,847	\$185,933	100.00%	\$185,933
Cities and Villages	301,832 [4]	4,089 [2]	297,743	98.22%	292,443
Schools	321,637 [4]	24,451 [3]	297,186	93.43%	277,661
Townships	9,951 [4]	126 [2]	9,825	100.00%	9,825
Total	<u>\$826,200</u>	<u>\$35,513</u>	<u>\$790,687</u>		<u>\$765,862</u>

Source:

- [1] Includes all County debt.
- [2] 1999 Certificate of the Total Amount Available-Certified Unencumbered Cash Balance as of December 31, 1998 filed with the Hamilton County Auditor.
- [3] Hamilton County School Districts file on fiscal year ending June 30, 1998 - Budgetary Basis.
- [4] This information was provided by Ohio Municipal Advisory Council and the County Auditor.

**COUNTY OF HAMILTON, OHIO
RATIO OF ANNUAL DEBT SERVICE
FOR GENERAL BONDED DEBT TO TOTAL
GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN YEARS**

Fiscal Year	Debt Service on General Tax Supported Debt	General Governmental Expenditures (in 000s)	Ratio of Tax Supported Debt Service To General Governmental Expenditures
1990	\$11,605,944	\$437,927	2.65%
1991	11,462,393	457,772	2.50%
1992	11,721,389	476,262	2.46%
1993	21,166,931	495,723	4.27%
1994	12,708,328	566,476	2.24%
1995	14,654,360	611,799	2.40%
1996	15,968,324	628,407	2.54%
1997	20,822,052	689,828	3.02%
1998	22,887,918	685,918	3.34%
1999	24,541,774	771,602	3.18%

Source: Hamilton County Auditor's Office, Financial Reporting

COUNTY OF HAMILTON, OHIO
REVENUE BOND COVERAGE - METROPOLITAN SEWER DISTRICT
LAST TEN YEARS
(Amounts in thousands)

Year	Gross Revenue	Total Operating Expenses	Revenues Transferred to Surplus*	Net Available for Debt		Debt Service Requirements		Coverage
				Service	Service	Requirements	Coverage	
1990	\$78,421	\$53,397	\$0	\$25,024	\$13,914		2.15	
1991	86,727	53,403	0	33,324	15,826		2.11	
1992	84,628	56,520	0	28,108	16,358		1.72	
1993	96,328	58,215	4,790	42,903	20,391		2.10	
1994	103,093	65,245	7,065	44,913	18,437		2.44	
1995	104,953	65,909	5,351	44,395	19,275		2.30	
1996	113,566	67,060	5,494	52,000	23,328		2.23	
1997	111,913	69,578	7,118	49,453	23,886		2.07	
1998	118,495	66,605	4,912	56,802	31,743		1.79	
1999	115,016	63,379	5,272	56,909	31,747		1.79	

Source: Audited MSD Financial Reports

* Half of pledged revenues are transferred to a surplus account.

**COUNTY OF HAMILTON, OHIO
PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS**

YEAR	Assessed Value (Amounts in 000's)	Bank Deposits at December 31 [1] (Amounts in 000's)	Buildings Permits Issued [2]
1990	\$10,578,701	\$10,447,237	5,798
1991	12,365,658	11,745,028	5,568
1992	12,597,123	16,100,000	5,875
1993	12,785,448	15,290,520	5,682
1994	14,126,026	17,301,493	5,329
1995	14,277,035	18,661,138	4,759
1996	14,400,260	21,598,936	4,857
1997	15,124,606	18,070,000	4,786
1998	15,194,227	24,305,322	4,770
1999	15,351,400	41,302,569	4,745

[1] Information provided by the Hamilton County Buildings Department

[2] Information provided by the Federal Reserve Bank of Cleveland

**COUNTY OF HAMILTON, OHIO
DEMOGRAPHIC STATISTICS**

POPULATION

1940	621,897
1950	723,953
1960	864,121
1970	925,944
1980	866,714
1990	866,228
1998	847,403

AGE DISTRIBUTION

1998					
MALES			FEMALES		
	<u>NUMBER</u>	<u>PERCENTAGE</u>	<u>NUMBER</u>	<u>PERCENTAGE</u>	<u>TOTAL</u>
Under 5 years	31,400	8.47%	29,839	7.20%	61,239
5-9 years	32,246	8.10%	30,721	6.98%	62,967
10-14 years	30,112	7.33%	28,743	6.28%	58,855
15-19 years	29,861	7.31%	28,822	6.39%	58,683
20-24 years	27,821	7.81%	29,079	7.39%	56,900
25-34 years	59,626	17.76%	64,723	17.09%	124,349
35-44 years	64,109	14.58%	68,452	14.04%	132,561
45-54 years	47,619	9.50%	53,996	9.63%	101,615
55-64 years	33,282	8.59%	39,154	9.18%	72,436
65-74 years	25,446	6.58%	34,273	8.20%	59,719
Over 74 years	19,643	3.97%	38,076	7.62%	57,719
Total	<u>401,165</u>	<u>100%</u>	<u>445,878</u>	<u>100%</u>	<u>847,043</u>

MEDIAN AGE: 35.13

Source: United States Bureau of the Census
Greater Cincinnati Chamber of Commerce for the Hamilton County Area

DISTRIBUTION OF FAMILIES BY INCOME BRACKET (Average 2.45 Persons)

1999		
	<u>NUMBER</u>	<u>PERCENTAGE</u>
\$0-\$9,999	47,530	13.97%
\$10,000-\$19,999	47,850	14.06%
\$20,000-\$29,999	44,720	13.14%
\$30,000-\$39,999	52,480	15.42%
\$40,000-\$49,999	46,410	13.64%
\$50,000-\$59,999	31,440	9.24%
\$60,000-\$74,999	29,030	8.53%
\$75,000-\$99,999	20,920	6.15%
\$100,000-\$124,999	7,960	2.34%
\$125,000-\$149,999	3,620	1.06%
Over \$150,000	8,310	2.45%
Total	<u>340,270</u>	<u>100.00%</u>

Per Capita Income \$32,753

Source: U.S. Department of Commerce

COUNTY OF HAMILTON, OHIO DEMOGRAPHIC STATISTICS

LAST TEN YEARS

Employment - Annual Average	1990*	1991*	1992*	1993	1994	1995	1996	1997	1998	1999
	Total Labor Force	438,200	439,900	441,000	441,600	435,800	436,900	449,000	450,300	459,100
Total Employed	419,900	418,700	416,000	417,300	415,000	419,300	432,800	435,700	445,900	444,700
Total Unemployed	18,300	21,200	25,000	24,300	20,800	17,600	16,200	14,600	13,200	13,900
Unemployment Rate	4.20%	4.80%	5.70%	5.50%	4.80%	4.00%	3.60%	3.20%	2.90%	3.00%

* 1990 through 1992 Revised by O.B.E.S.

LAST TEN YEARS

Employment By Sector (Amounts in Thousands)	Manufacturing		Wholesale Retail Trade		Professional and Related Services		State and Local Government		Finance, Insurance, Real Estate		Transportation and Public Utilities		Other		TOTAL	
	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%
1990	117.0	22.2	132.0	25.0	141.4	28.8	46.7	8.8	38.1	6.8	28.2	5.3	25.8	5.1	527.2	100
1991	114.1	21.7	133.2	25.3	141.9	27.0	48.2	9.2	36.1	6.9	27.1	5.2	25.3	4.7	525.9	100
1992	110.1	21.0	131.8	25.1	147.0	28.0	48.1	9.2	36.0	6.9	26.1	5.0	25.0	4.8	524.1	100
1993	105.4	20.0	131.1	25.0	150.2	28.6	48.4	9.2	37.4	7.1	26.1	5.0	26.8	5.1	525.4	100
1994	101.0	18.9	135.0	25.3	155.8	29.2	49.3	9.2	38.6	7.2	27.3	5.1	27.4	5.1	534.4	100
1995	99.9	18.5	137.8	25.5	160.6	29.7	49.6	9.2	38.5	7.1	27.3	5.0	26.8	5.0	540.5	100
1996	98.1	17.7	143.8	25.8	169.2	30.4	50.1	9.0	41.0	7.4	27.3	4.9	26.9	4.8	556.4	100
1997	97.0	17.3	138.2	24.7	179.5	32.0	48.4	8.9	39.9	7.1	27.0	4.8	29.5	5.2	559.5	100
1998	96.4	17.1	137.6	24.5	182.9	32.5	48.3	8.6	41.1	7.3	28.3	5.0	28.3	5.0	562.9	100
1999	92.8	16.5	136.0	24.2	187.9	33.5	48.4	8.6	38.8	6.9	27.6	4.9	30.2	5.4	561.7	100

Source: Ohio Bureau of Employment Services

**COUNTY OF HAMILTON, OHIO
PRINCIPAL TAXPAYERS
DECEMBER 31, 1999
(Amounts in Thousands)**

Name of Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
1. Cinergy Corporation	Public Utility	\$767,845	5.00%
2. Procter & Gamble Co.	Consumer Goods - Manufacturing	293,786	1.91%
3. Cincinnati Bell Telephone	Public Utility	225,394	1.47%
4. General Electric	Aircraft Engines	96,911	0.63%
5. Duke Limited Realty	Real Estate Management	69,900	0.46%
6. Ford Motor Company	Automotive Manufacturing	67,776	0.44%
7. Concordia Properties	Real Estate Management	52,824	0.34%
8. Henkel Corporation	Chemical Manufacturing	38,581	0.25%
9. OTR	Real Estate Management	33,473	0.22%
10. DPL Incorporated	Public Utility	31,828	0.21%
Total		\$1,678,318	10.93%

Source: Hamilton County Auditor's Office

COUNTY OF HAMILTON, OHIO
 SCHEDULE OF INSURANCE COVERAGE
 DECEMBER 31, 1999

Name of Carrier	Policy Number	Policy Period	Annual Premium	Details of Coverage / Liability Limit
ROYAL SUN ALLIANCE INSURANCE CO.	PTN 46-13-18	1/1/89 - 1/1/00	\$93,937	Property coverage on County owned buildings and contents (Total value \$442,846,589) (\$25,000 deductible per occurrence)
ROYAL SUN ALLIANCE INSURANCE CO.	PTN 45-96-25	12/27/99 - 1/1/01	89,640	Property policy for Clnergy Field (Total Value \$175,000,000) (\$25,000 deductible per occurrence)
OHIO CASUALTY GROUP INSURANCE CO.	3172438	9/5/97 - 9/4/01	4,348	Money and securities - broad form for the County Treasurer (\$300,000 inside loss coverage)
OLD REPUBLIC INSURANCE CO.	HL 12104	12/27/99 - 1/1/2001	18,327	Aviation - helicopter hull and liability
MONTICELLO INSURANCE CO	MCL356885	3/20/99 - 3/20/00	3,200	Commercial general liability - Mt. Airy Men's Shelter
NORTHLAND INSURANCE CO.	NE000037	3/20/99 - 3/20/00	1,795	Excess liability - Mt. Airy Men's Shelter
ROYAL SUN ALLIANCE INSURANCE CO.	PTN 45-96-27	8/9/99 - 8/9/2000	7,500	Builder's risk
Total				<u>\$218,747</u>



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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800-282-0370

Facsimile 614-466-4490

HAMILTON COUNTY FINANCIAL CONDITION

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
OCTOBER 5, 2000