



**ORANGE CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

**REGULAR AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2000**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



ORANGE CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY

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## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

Board of Education  
Orange City School District  
Cuyahoga County  
32000 Chagrin Boulevard  
Pepper Pike, Ohio 44124

We have audited the financial statements of the Orange City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated October 31, 2000, in which report we noted, the District reclassified a bond anticipation note from the building improvement capital projects fund to the long-term obligations account group, retroactively affecting the balances as previously reported at June 30, 1999, and, during fiscal year 2000, the District changed its reporting for compensated absences. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted an immaterial instance of noncompliance that we have reported to the management of the District in a separate letter dated October 31, 2000.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated October 31, 2000.

This report is intended for the information and use of the audit committee, management, and the Board of Education, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized loop at the end.

**Jim Petro**  
Auditor of State

October 31, 2000

*ORANGE CITY SCHOOL DISTRICT*  
*PEPPER PIKE, OHIO*  
*COMPREHENSIVE ANNUAL FINANCIAL REPORT*  
*FOR THE FISCAL YEAR ENDED JUNE 30, 2000*

Issued By:  
Treasurer's Office

David B. Puthoff  
Treasurer/Director of Budget Services





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*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2000*  
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October 31, 2000

Board of Education Members and Residents of the Orange City School District:

We are pleased to submit to you the Orange City School District's Comprehensive Annual Financial Report (CAFR). This report provides full disclosure of the financial operation of the School District for the fiscal year ended June 30, 2000. This CAFR includes an opinion from the Auditor of the State of Ohio and conforms to generally accepted accounting principles as applicable to governmental entities.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. This report will provide the taxpayers of the Orange City School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies will be made available to the local villages and cities comprising the School District, the Cuyahoga County Public Library, major taxpayers, financial rating services, and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section, which contains a Table of Contents, Letter of Transmittal, List of Principal Officials, an Organizational Chart of the School District, GFOA Certificate of Achievement and ASBO Certificate of Excellence.
2. The Financial Section, which begins with the Report of Independent Accountants and includes the General Purpose Financial Statements and Notes which provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section, which presents social and economic data, financial trends and the fiscal capacity of the Orange City School District.

## *The School District*

### *History*

More than a hundred years ago, a one-room school was built on land donated by the mother of President James A. Garfield. This school and seven other one-room schools located throughout the area were consolidated into the Orange City School District.

Two stories of the central part of the old high school building were completed in 1924, the year which Dr. Terry Wickham, former president of Heidelberg College, became superintendent.

The first senior class graduated in 1927 with eleven members. At that time, all grades were located in one building at the site of the current Orange High School.

Since 1939, Orange has been a member of the North Central Association of Colleges and Secondary Schools. It has continuously held a high rating among schools certified by the State Board of Education.

In the fall of 1954, Pepper Pike Elementary School was completed as the first separate elementary building in the Orange School District. In 1994, the Pepper Pike Elementary School was inducted into the Blue Ribbon Hall of Fame as a Hall of Fame School by the Ohio Association of Elementary School Administrators. In 1958, Moreland Hills Elementary School opened with all elementary grades housed for the first time in buildings apart from the high school.

Enrollment from kindergarten through grade 12 increased from 500 students in 1939 to 1,750 in the spring of 1958. Eighty-two students were graduated in 1958.

The School District then experienced a period of successful expansion as a result of the support of the citizens of the community and long-range planning by the Board of Education, administration and faculty.

Brady Middle School opened in 1965. It was named for Ballard Brady, superintendent from 1951 to 1967. Brady Middle School educates children in grades 5, 6, and 7.

Orange High School was remodeled and expanded many times with the last renovation in 1973. The science wing completed the Orange High School complex. In the 1990-91 school year, Orange High School was recognized as a Blue Ribbon School of Excellence by the United States Department of Education. Throughout the Orange City School District's history, a heavy emphasis has been placed on the development of the whole person with the academic mission at the forefront of the school's attention.

### *Present*

The Orange School campus is located on 176 beautifully wooded acres in the Chagrin Valley, approximately 15 miles east of Cleveland. The campus setting offers students the advantage of moving between buildings for academic offerings, performances, and sports programs, as well as the opportunity to study the environment in a natural setting. The School District encompasses five separate municipalities: Pepper Pike, Hunting Valley, Moreland Hills, Orange Village, and Woodmere Village as well as portions of Solon, Bedford Heights, and Warrensville Heights.

The School District's 2,251 students are bused daily to the campus consisting of four main school buildings and an administration building; Moreland Hills Elementary School (K-2), Pepper Pike Elementary School (3-4), Brady Middle School (5-7), and Orange High School (8-12). The Orange School District also manages the Community Schools and Recreation Department which includes preschool, senior adults, enrichment programs for students and adults plus a wide variety of sports and summer activities. The recreation department utilizes all School District facilities in concert with the school system. The Orange City School District includes 72 students who attend the Gund School which adjoins our campus and serves as a residential facility for students with special needs.

The population within the School District is multi-racial and multi-cultural, with many students from other countries. Minority groups comprise approximately 20 percent of the student population in the School District. Orange's parents are generally college-educated and involved in professional careers. The population has a very high regard for education and expects an educational program which produces educated, mature, competent, and skilled high school graduates who are able to attend the college of their first or second choice. More than 95 percent of Orange graduates pursue higher education. Over the past twenty years, residents have passed all school operating levies placed on the ballot for their approval. The last operating levy, which was on the ballot in 1995, was approved by 72 percent of the voters. A 36.5 million-dollar bond issue was approved in November 1998 by 68 percent of the voters. The Orange School District is fortunate to have residents who believe in, and are willing to support with tax dollars, a high quality of education for all children.

### ***Organizational Structure***

The Orange City Schools Board of Education approved the Superintendent's recommendation for a central office re-organization plan in January 1998. The plan re-structured central office administrative roles and support for the Superintendent of Schools. New job titles and job descriptions for central office administrators were established at that time.

The Superintendent serves as the Chief Administrative Officer of the School District, responsible for providing educational and administrative management leadership for the total operation of the School District.

The Treasurer/Director of Budget Services is the Chief Financial Officer of the School District and is responsible for maintaining records of all financial matters, issuing checks and paying liabilities incurred by the School District. The Treasurer also serves as custodian of all School District funds with the responsibility for the investment of funds as specified by law. The Treasurer of the Orange School District reports directly to the five member Board of Education which serves as the taxing authority, the contracting body, and the policy developers for the School District. The Board adopts the annual operating budget and approves all expenditures of the School District's monies.

The remaining administrative team recommended by the Superintendent and appointed by the School Board include the following: Director of Administrative and Personnel Services, Director of Educational Programs and Instructional Services, Coordinator of Special Education Services, Coordinator of Communications, Director of Recreation, Coordinator of Computer Services, Assistant Treasurer, Supervisor of Transportation Services, Supervisor of Food Services, Director of Operations and Business Services, and Campus Supervisor.

The School District has been implementing various aspects of Site Based Management with the building principals for the reason of providing site leadership while the central office directors strive to provide the highest quality services in order to fulfill the educational needs of the schools. Each director has a new and revised job description that includes an additional service aspect involving instruction, students, business, and budgeting.



## ***The Reporting Entity***

The School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the Orange City School District (the primary government) and its potential component units.

The Lakeshore Northeast Ohio Computer Association and Ohio Schools' Council are jointly governed organizations whose relationships to the School District are described in Note 10 to the general purpose financial statements. The Ohio School Boards Association Workers' Compensation Group Rating Plan is an insurance purchasing pool whose relationship is described in Note 11 to the general purpose financial statements.

## ***Major Initiatives***

### *Focus on Excellence*

The Orange Schools will foster an academically excellent educational system to develop critical-thinking and civic-minded students who will contribute to our global society. This system will encourage the support and participation of the community it serves. The mission is based on the following basic beliefs and principles:

- Public education is a key element of a democratic society.
- All students have the ability and the right to grow intellectually. Thus, Orange Schools has a responsibility to provide programs and an environment to stimulate that growth.
- While the primary focus of the Orange Schools is K-12 education, community participation and involvement is encouraged. This involvement enhances K-12 education, provides better use of facilities and fosters continued learning for all residents.
- High expectations promote high performance. All students and staff are expected to work to their highest potential.
- Given the current state of public education funding, financial support from the entire community, both business and personal, is vital to a successful program.
- The Orange Schools will maintain excellence through a continuous improvement process.

The educational plan for the School District consists of the following:

1. Educational Programs. In order to develop students who will think critically to solve problems, acquire and apply knowledge, communicate effectively, utilize new technologies and are civic-minded, the Orange School District will:
  - Design the schedule in each building to maximize available instructional time and to enhance student achievement.
  - Incorporate at each grade level curricular experiences which involve students and teachers in using instructional technology.
  - Maintain, improve and create programs which involve students from all grade levels in citizenship and school/community service programs.

- Encourage student selection of electives, co-curricular and extra-curricular offerings which will contribute to the development of a well-qualified and well-rounded graduate.
  - Encourage involvement of all parties when implementing change or enacting new policies, programs and procedures.
  - Value the contributions of all employees while establishing an atmosphere which enhances continuous improvement of both the individual and the system.
  - Establish a complementary and/or extended curriculum through courses offered by the Orange Community Education and Recreation Department.
  - Analyze, plan, implement and evaluate strategies which demonstrate a commitment to excellence as measured by student test scores, college admissions, artistic and athletic accomplishments and other indicators of success.
  - Encourage all parents to participate in the continuous improvement process.
  - Plan and articulate a curriculum which is consistent and sequential.
  - Improve the current parent/teacher communication process regarding student welfare.
2. Fiscal Management. To enhance the efficiency of the business/finance operations, the Orange School District will:
- Improve communications regarding financial operations through fiscal calendars, spending and revenue plans and financial forecasts.
  - Pursue appropriate nontraditional school funding.
  - Provide a clear accounting of the revenues and expenditures from school operation and recreation levies.
  - Revise and implement an on-going marketing plan for the passage of school tax issues.
  - Complete the appropriation process in a manner which allows the Board of Education to act prior to October 1.
3. Community Relations. To improve interaction with the community, the School District will:
- Periodically survey residents to determine where further communication is necessary and to evaluate the extent of satisfaction or dissatisfaction with the School District.
  - Keep the community well-informed by frequently and routinely providing news about the District's programs and facilities.
  - Identify and communicate with Orange Alumni.

4. Business/Operation Services. To maintain and improve buildings and facilities, transportation and food service, the School District will:
  - Work with the staff to analyze cost effectiveness of present programs and offer recommendations.
  - Involve support staff in continuous improvement opportunities.
  - Work with representative groups to formulate a plan and recommend solutions to issues of space, programming, and maintenance.
  
5. Board of Education Operations. To foster greater effectiveness in Board/Administrative operations, the Orange Board of Education will:
  - Maintain a long-range strategic plan including financial, programmatic, personnel and facility components.
  - Develop an appropriate plan to increase the Board of Education's visibility and knowledge.
  - Explain with more regularity and intensity the realities of Ohio school finance in general and the finances of the Orange Schools in particular.
  - Re-design the system by which the Board of Education sets agendas, tracks issues and completes its annual evaluation.
  - Increase public attendance at Board of Education meetings.

#### ***Major Initiatives for School Year 1999-2000***

The Orange Board of Education and the Orange Schools administration worked to continue to improve quality education for all children and to provide prudent financial management to adequately fund this quality education.

During the 1999-2000 school year, the Orange Schools embarked on the second phase of the Orange School Master Plan as a result of the successful passage of the 36.5 million dollar bond issue in November of 1998.

A new addition is currently under construction at the north end of Orange High School. This addition will house a 25,000 square foot multi-purpose addition. Site work is substantially completed and construction is progressing. The entire project is expected to be completed in December 2000.

During fiscal year 2000, construction began on a new elementary school to house K-5 students of the Orange City Schools. The site is located on a portion of the 176 acre school campus area behind Brady Middle School. As of June 30, 2000, the new school was approximately 20 percent complete. This new elementary school is planned to hold 900 elementary students and is expected to be completed for use by the summer of 2001. DeJong & Associates, Educational Planners of Dublin, Ohio developed educational specifications for the design and construction of the new elementary school. Renovations to Brady Middle School and Orange High School and improvements for the entire campus, roadways and utilities are in the various stages of construction.

### ***Future Projects***

The Board of Education engaged and retained the firm of Fanning/Howey & Associates of Celina, Ohio. Representatives of Fanning/Howey immediately began work in the School District to bring forward recommendations to the Board of Education on an Orange Schools Master Plan to redesign the entire campus as a result of the bond referendum. Many components of this plan have been started or are significantly in progress as discussed in the previous section.

### ***Curriculum and Instruction Focus***

Curriculum, instruction and operational initiatives in the School District for fiscal year 2001 will focus upon:

- 1) The completion of a two year negotiated contract with the Orange Teachers Association (OTA) included a study examining the high school schedule and exploring possibilities for change for the 2000-2001 and following school years. This is to be completed by June 30, 2001.
- 2) The completion of a negotiated contract with the Ohio Association of Public School Employees (OAPSE) by December 31, 2000.
- 3) The completion of a negotiated contract with the Clerical and Educational Support Services Association (CESSA) by June 30, 2001.
- 4) Assessment and implementation of additional automated procedures to enhance the effectiveness and efficiency of the School District's business operations.

Orange students continued to thrive, grow and achieve within the School District's curriculum. Some examples of their successes were:

- 1) A graduation rate of 99 percent with 95 percent of graduates continuing their education at an institution of higher learning.
- 2) 360 advanced placement exams taken with 91 percent of all scores being a 3 or better, placing Orange students in the top 1 percent of all test takers in the Country.
- 3) 56 students at Orange High School have been named Advanced Placement Scholars by the College Board in recognition of their exceptional achievements on advanced placement examinations. This number represents 35 percent of students taking advanced placement exams.
- 4) Orange High School was recognized by Newsweek for ranking 53<sup>rd</sup> in the nations' top 100 high schools for advanced placement testing. Orange was one of only four schools recognized in the State of Ohio.
- 5) Seventeen national merit scholarship winners, eleven semi-finalist and six commended students, representing 9 percent of the graduating class.
- 6) Orange High School students who took the SAT exam in the 1999 - 2000 school year scored an average of 12% above the national average for both the verbal and math portions of the exam.
- 7) State Department of Education report card issued in February 2000 rated Orange schools as one of only 30 effective schools in Ohio by meeting 26 of 27 objective performance criteria.

The School District takes great pride in all of its students achievements and recognizes the need to both maintain and enhance its curriculum to ensure our students' future academic and intellectual growth.

## *Economic Outlook*

The boundaries of the School District include residential parcels with a small portion of industrial/commercial property near interstate highway systems. Transportation access provides an excellent backdrop for commercial-industrial development. Interstate 271, our western boundary, and access to Interstate 480 less than five minutes away and the Cleveland-Hopkins International Airport about thirty minutes travel time to the west makes the School District a great location for all types of professionals. In addition, Interstate 480 permits easy connection with Interstates 71 and 77, leading south to Columbus and north to Cleveland. The Orange City School District is an ideal suburban location to major hospitals and businesses in the Cleveland area.

Seventy nine percent of the School District's valuation is comprised of residential property which proves the School District is an ideal suburban setting. The property valuation has almost doubled since fiscal year 1988. The homes in the School District continue to increase in market value. During the same period of time, the industrial base has increased approximately fifty percent. The current economic trend in the nation of keeping and attracting businesses has had its effect on the School District through some local tax abatement for businesses.

Property taxes make up 67 percent of the School District's total revenue. Therefore, the School District relies heavily upon the continued support of its residents through the passage of tax levies.

The School Districts' enrollment has increased along with the growth of the five municipalities. The 1999-00 enrollment of 2,251 compared with the 1985-86 enrollment of 1,886 reflects an increase of 365 students over the fourteen year period. Enrollment is projected to remain relatively flat over the next five years.

The funding structure of public education in Ohio is such that school districts receive very little revenue growth as a result of inflationary increases in their tax base. As a result, districts throughout Ohio must place funding issues on the ballot to receive significant revenue growth.

The School District passed a 5.55 mill operating levy and a .95 mill recreation levy in May 1995. These levies generate approximately \$3.8 million annually for the general fund and \$590,000 for the recreation programs. These levies continued to provide the funds needed to maintain current program levels through fiscal year 2000. The issues passed with a 72 percent vote of confidence. A 36.5 million-dollar bond issue was passed with a 68 percent vote of confidence in November 1998. On August 21, 2000, the Orange Board of Education passed a resolution to submit to the voters of the Orange City School District an additional 9.5 mill continuing tax levy which would provide funding for a planned period of four years to fund general operations of the District. If approved by the voters in November of 2000, the District would expect to realize approximately \$7,241,000 annually during the life of the levy beginning in fiscal year 2002 assuming the tax valuation in the District remains constant. In addition to this levy, the Orange Board of Education also approved the submission to the voters of the District a .95 mill levy to fund the District's recreational programs for a period of five years. This levy would replace the .95 mill levy approved by the voters in May of 1995 and would generate approximately \$725,000 annually for the life of the levy, if approved.

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the in the system. Declared unconstitutional was the State's "school foundation program" which provides significant amounts of monetary support to the School District.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the Ohio General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken

in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

### ***Financial Information***

#### *Internal Accounting and Budgetary Control*

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reports for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the School District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each invoice prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, a permanent appropriation measure must be adopted upon receipt from the County Auditor of an Amended Certificate of Estimated Resources based on final assessed values and tax rates, which is usually within three months after the start of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board of Education. Budgets are controlled at the fund level. All purchase order requests must be approved by the Building Principal and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible.

The basis of accounting and the various funds and account groups utilized by the School District are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

In August 2000, the School District hired a full time Grants/Tuition Coordinator who reports directly to the Treasurer/Director of Budget Services. This position will enhance the School District's internal control over the accounting and compliance requirements that are involved with the School District's various state and federal grants as well as out-of-district tuition billing. In September 2000, the School District also hired a new Assistant Treasurer who is a Certified Public Accountant (CPA) and has an extensive background in internal control and school compliance requirements through previous work experience as an auditor of local governments for the State of Ohio.

For the fiscal year beginning after June 15, 2002, the School District will be required to implement the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*. This pronouncement will significantly change the way state and local governments report their financial information. The financial management of the School District is aware of the requirements of this statement and have preliminary begun to review the details of this statement to determine the possible effects on the School District's financial reporting process.

### *General Governmental Functions*

The following schedule presents a summary of governmental funds' revenues for the fiscal years ended June 30, 1999 and 2000, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

	1999 Amount	2000 Amount	Percent of Total	Change	Percent Change
Revenues:					
Taxes	\$24,675,632	\$24,309,358	67.43	(\$366,274)	(1.48)%
Intergovernmental	6,105,356	7,322,826	20.31	1,217,470	19.94
Interest	1,243,485	2,706,402	7.51	1,462,917	117.65
Tuition and Fees	954,258	919,285	2.55	(34,973)	(3.66)
Extracurricular Activities	156,101	363,850	1.01	207,749	133.09
Contributions and Donations	136,770	338,199	0.94	201,429	147.28
Charges for Services	39,459	26,851	0.07	(12,608)	(31.95)
Rentals	27,822	25,311	0.07	(2,511)	(9.03)
Miscellaneous	21,018	37,197	0.10	16,179	76.98
Total Revenues	<u>\$33,359,901</u>	<u>\$36,049,279</u>	<u>100.00</u>	<u>\$2,689,378</u>	<u>8.06%</u>

The most significant revenue source to the School District is taxes which decreased by 1.48 percent in fiscal year 2000. This decrease was due to the fact that the County Auditor collected less delinquent taxes than in the previous year. During fiscal year 2000, collections and remittances by the County Auditor more closely resembled historical trends.

Intergovernmental revenues increased because of additional funds through the revised School Foundation program and other entitlements.

Interest income has increased as a result of the sale of bonds and notes in fiscal year 1999. The proceeds of these bonds were invested in various instruments during fiscal year 2000 with the assistance of a registered investment advisory firm which increased interest earnings.

Tuition and Fees collections decreased as a result of the School District accepting a smaller number of out-of-district special education students due to a higher amount of special education students enrolled from within the School District.

Extracurricular Activities revenue increased significantly during fiscal year 2000 due to the high school marching band generating significantly more revenue to finance their biennial trip to a major college football bowl game. The increase in contributions and donations is due to monies received for renovations to the Senior Citizens Community Recreation Center.

The following schedule presents a summary of governmental funds' expenditures for the fiscal years ended June 30, 1999 and 2000, and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

	1999 Amount	2000 Amount	Percent of Total	Change	Percent Change
Expenditures:					
Current:					
Instruction:					
Regular	\$11,934,456	\$12,442,821	23.51	\$508,365	4.26%
Special	4,010,123	4,560,383	8.62	550,260	13.72
Vocational	82,633	213,375	0.40	130,742	158.22
Support Services:					
Pupils	1,804,779	1,930,600	3.65	125,821	6.97
Instructional Staff	1,253,588	1,286,815	2.43	33,227	2.65
Board of Education	82,571	69,623	0.13	(12,948)	(15.68)
Administration	1,932,245	1,846,554	3.49	(85,691)	(4.43)
Fiscal	701,767	760,422	1.44	58,655	8.36
Business	412,272	404,954	0.77	(7,318)	(1.78)
Operation and Maintenance Of Plant	2,957,963	3,066,533	5.79	108,570	3.67
Pupil Transportation	2,143,592	2,193,991	4.15	50,399	2.35
Central	728,006	547,736	1.03	(180,270)	(24.76)
Operation of Non-					
Instructional Services	252,887	257,264	0.49	4,377	1.73
Extracurricular Activities	960,062	1,287,229	2.43	327,167	34.08
Capital Outlay	1,758,291	10,125,065	19.13	8,366,774	475.85
Debt Service:					
Principal Retirement	8,847	10,275,789	19.41	10,266,942	116,049.98
Interest and Fiscal Charges	1,204,963	1,659,463	3.14	454,500	37.72
Total Expenditures	<u>\$32,229,045</u>	<u>\$52,928,617</u>	<u>100.00</u>	<u>\$20,699,572</u>	<u>64.23%</u>

Regular instruction costs are the largest portion of the total expenditures and increased in fiscal year 2000 mainly due to salary increases which are governed by the various union contracts entered into between the School District and its employees through the collective bargaining process.

Special instruction costs are growing at a rate higher than regular instruction cost due to additional students identified with special needs within the School District.

Vocational education expenditures increased because of increased enrollment in the School District's vocational education programs.

Capital outlay expenditures increased by \$8,366,774 during fiscal year 2000. This variance was caused by construction of a new elementary school as well as renovations to the high school and middle school and common areas of the school campus which commenced during fiscal year 2000.



Principal retirement increased by \$10,266,942 and interest and fiscal charges increased by \$454,500 due to the repayment of bonds and notes in fiscal year 2000 which were originally issued near the end of the prior fiscal year and had not begun repayment until fiscal year 2000.

*General Fund Balance.* The GAAP basis fund balance of the general fund decreased from \$8,415,214 at June 30, 1999 to \$5,206,793 at June 30, 2000. This decrease is largely due to a \$3,400,000 transfer out to other School District funds during the fiscal year.

*Financial Highlights - Enterprise Funds.* Food service, uniform school supplies and recreation are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from these operations that are significantly financed from user fees. In total, the enterprise funds had a net income of \$631,389 for the fiscal year ended June 30, 2000. Of the proprietary funds, the Food Service enterprise fund had net income during the fiscal year and deficit retained earnings at June 30, 2000. Management is aware of the deficit and is analyzing the operation.

*Financial Highlights - Fiduciary Funds.* The trust funds carried on the financial records of the School District include a memorial expendable trust fund and a scholarship nonexpendable trust fund with assets totaling \$102,102.

*General Fixed Assets.* The general fixed assets of the School District are used to carry on the main education and support function of the School District and are not financial resources available for expenditure. The total general fixed assets at June 30, 2000 was \$39,256,700. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets. As of June 30, 2000, the School District recognized \$6,304,237 in Construction in Progress due to various construction and renovation projects that were started but not completed during fiscal year 2000.

*Debt Administration.* At June 30, 2000, there was \$28,628,221 in general obligation bonds and \$7,000,000 in notes outstanding. As of June 30, 2000, the overall debt margin was \$34,675,554 and the unvoted debt margin was \$762,230. The School District received an "AA" credit rating from Moody's Investor Service, Inc.

*Cash Management.* The Board of Education has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing cash which is insured by the Federal Deposit Insurance Corporation as well as investing available cash in instruments issued by the United States Government and STAR Ohio. The School District retained the services of Productive Portfolios, Inc., a registered investment advisory firm, during fiscal year 2000 to assist the School District in its investing strategy and to obtain even greater returns on investments while adhering to the principles of principal preservation and liquidity. The total amount of interest earned was \$2,845,279 for the fiscal year ended June 30, 2000, \$424,856 being credited directly to the general fund. The program is beneficial because of access to daily balances which enables the Board of Education to maintain minimum balance accounts and invest to the maximum extent.

Protection of the School District's deposits is provided by the federal deposit insurance corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

*Risk Management.* All employees of the Orange City School District are covered by a blanket bond while certain positions in decision/policy making roles are covered by separate, higher bond coverage.

The School District contracts for general liability insurance with Nationwide Insurance. The limits of coverage are \$1,000,000 per occurrence and \$3,000,000 in aggregate and no deductible.

The Orange Schools has insurance contracts for vehicle insurance and crime protection. The School District participates in the Ohio Schools Board Association Workers' Compensation Group Rating Plan.

*Pension Plans.* All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See Note 15 to the general purpose financial statements for complete details.

### ***Awards***

*GFOA Certificate of Achievement* - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Orange City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report which conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

In addition, the School District will submit its CAFR to the Association of School Business Officials International.

*ASBO Certificate* - The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1999, to the Orange City School District. This award certifies that the Comprehensive Annual Financial Report substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing business officials. Management believes that the Comprehensive Annual Financial Report for fiscal year ended June 30, 2000, will conform to ASBO's principles and standards.

### ***Independent Audit***

State statutes require the School District to be subjected to an annual audit by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2000. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for 1981.

### ***Acknowledgments***

The publication of this report significantly increases the accountability of the School District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the staff of the Treasurer's office and various administrators and employees of the School District. Assistance of the County Auditor's office staff and other outside agencies made possible the fair presentation of statistical data.



STATE OF OHIO  
OFFICE OF THE AUDITOR

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## REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education  
Orange City School District  
Cuyahoga County  
32000 Chagrin Boulevard  
Pepper Pike, Ohio 44124

We have audited the accompanying general-purpose financial statements of the Orange City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Orange City School District, Cuyahoga County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

As described in Note 3 to the accompanying financial statements, the District reclassified a bond anticipation note from the building improvement capital projects fund to the long-term obligations account group, retroactively affecting the balances as previously reported at June 30, 1999, and, during fiscal year 2000, the District changed its reporting for compensated absences.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

**Jim Petro**  
Auditor of State

October 31, 2000

GENERAL PURPOSE  
FINANCIAL STATEMENTS

**Orange City School District**  
*Combined Balance Sheet*  
*All Fund Types and Account Groups*  
*June 30, 2000*

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>Assets and Other Debits</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$3,892,894	\$359,785	\$1,548,214	\$30,323,997
Receivables:				
Taxes	23,993,547	0	2,451,281	0
Accounts	589	0	0	0
Intergovernmental	2,382,352	495	0	0
Interfund Receivable	252	0	0	0
Prepaid Items	64,649	0	0	1,476
Inventory Held for Resale	0	0	0	0
Materials and Supplies				
Inventory	258,346	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	415,643	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
<b>Other Debits</b>				
Amount Available in Debt Service Fund for Retirement of General Obligations	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
<i>Total Assets and Other Debits</i>	<u>\$31,008,272</u>	<u>\$360,280</u>	<u>\$3,999,495</u>	<u>\$30,325,473</u>

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		Enterprise	Trust and Agency	
\$2,442,448	\$193,947	\$0	\$0	\$38,761,285
304,851	0	0	0	26,749,679
939	0	0	0	1,528
8,942	0	0	0	2,391,789
0	0	0	0	252
0	0	0	0	66,125
35,338	0	0	0	35,338
2,421	0	0	0	260,767
0	0	0	0	415,643
27,704	0	39,256,700	0	39,284,404
0	0	0	1,703,053	1,703,053
0	0	0	35,280,508	35,280,508
<u>\$2,822,643</u>	<u>\$193,947</u>	<u>\$39,256,700</u>	<u>\$36,983,561</u>	<u>\$144,950,371</u>

(continued)

**Orange City School District**  
*Combined Balance Sheet*  
*All Fund Types and Account Groups (continued)*  
*June 30, 2000*

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>Liabilities,</b>				
<b>Fund Equity and Other Credits</b>				
<b>Liabilities</b>				
Accounts Payable	\$2,689	\$36	\$0	\$93,162
Contracts Payable	0	0	0	1,709,789
Accrued Wages and Benefits	2,605,749	46,298	0	0
Compensated Absences Payable	48,634	0	0	0
Interfund Payable	0	0	0	0
Intergovernmental Payable	636,921	9,623	0	0
Deferred Revenue	22,507,486	0	2,296,442	0
Undistributed Monies	0	0	0	0
Due to Students	0	0	0	0
Notes Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
<i>Total Liabilities</i>	<u>25,801,479</u>	<u>55,957</u>	<u>2,296,442</u>	<u>1,802,951</u>
<b>Fund Equity and Other Credits</b>				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	219,780	14,537	0	18,838,865
Reserved for Inventory	258,346	0	0	0
Reserved for Budget Stabilization	385,904	0	0	0
Reserved for Property Taxes	1,337,343	0	147,541	0
Reserved for Bus Purchase Allowance	29,739	0	0	0
Reserved for Contributions	0	0	0	0
Unreserved, Undesignated	2,975,681	289,786	1,555,512	9,683,657
<i>Total Fund Equity and Other Credits</i>	<u>5,206,793</u>	<u>304,323</u>	<u>1,703,053</u>	<u>28,522,522</u>
<i>Total Liabilities, Fund Equity and Other Credits</i>	<u>\$31,008,272</u>	<u>\$360,280</u>	<u>\$3,999,495</u>	<u>\$30,325,473</u>

See accompanying notes to the general purpose financial statements



Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		Enterprise	Trust and Agency	
\$629	\$0	\$0	\$0	\$96,516
0	0	0	0	1,709,789
31,563	0	0	0	2,683,610
29,616	0	0	1,129,241	1,207,491
0	252	0	0	252
121,226	0	0	226,099	993,869
4,862	0	0	0	24,808,790
0	36,201	0	0	36,201
0	55,644	0	0	55,644
0	0	0	7,000,000	7,000,000
0	0	0	28,628,221	28,628,221
<u>187,896</u>	<u>92,097</u>	<u>0</u>	<u>36,983,561</u>	<u>67,220,383</u>
0	0	39,256,700	0	39,256,700
63,407	0	0	0	63,407
2,571,340	0	0	0	2,571,340
0	0	0	0	19,073,182
0	0	0	0	258,346
0	0	0	0	385,904
0	0	0	0	1,484,884
0	0	0	0	29,739
0	60,073	0	0	60,073
0	41,777	0	0	14,546,413
<u>2,634,747</u>	<u>101,850</u>	<u>39,256,700</u>	<u>0</u>	<u>77,729,988</u>
<u>\$2,822,643</u>	<u>\$193,947</u>	<u>\$39,256,700</u>	<u>\$36,983,561</u>	<u>\$144,950,371</u>

**Orange City School District**  
*Combined Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Governmental Fund Types and Similar Trust Fund  
For the Fiscal Year Ended June 30, 2000*

	Governmental Fund Types		
	General	Special Revenue	Debt Service
<b>Revenues</b>			
Taxes	\$22,198,020	\$0	\$2,111,338
Intergovernmental	6,302,166	718,254	277,406
Interest	424,856	2,375	568,542
Tuition and Fees	919,285	0	0
Extracurricular Activities	0	363,850	0
Contributions and Donations	0	15,524	0
Charges for Services	26,851	0	0
Rentals	25,311	0	0
Miscellaneous	17,750	8,707	0
<i>Total Revenues</i>	<u>29,914,239</u>	<u>1,108,710</u>	<u>2,957,286</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	12,382,930	59,891	0
Special	4,403,836	156,547	0
Vocational	213,375	0	0
Support Services:			
Pupils	1,880,710	49,890	0
Instructional Staff	1,246,584	40,231	0
Board of Education	69,623	0	0
Administration	1,842,051	4,503	0
Fiscal	759,674	748	0
Business	404,954	0	0
Operation and Maintenance of Plant	3,064,224	2,309	0
Pupil Transportation	2,193,991	0	0
Central	521,266	26,470	0
Operation of Non-Instructional Services	6,859	250,405	0
Extracurricular Activities	762,477	524,752	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	4,010	0	10,271,779
Interest and Fiscal Charges	134	0	1,659,329
<i>Total Expenditures</i>	<u>29,756,698</u>	<u>1,115,746</u>	<u>11,931,108</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>157,541</u>	<u>(7,036)</u>	<u>(8,973,822)</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds of Notes	0	0	7,000,000
Proceeds from Sale of Fixed Assets	150	0	0
Operating Transfers In	0	101,081	2,843,145
Operating Transfers Out	(3,362,226)	0	(890,132)
<i>Total Other Financing Sources (Uses)</i>	<u>(3,362,076)</u>	<u>101,081</u>	<u>8,953,013</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(3,204,535)</u>	<u>94,045</u>	<u>(20,809)</u>
<b>Fund Balances</b>			
<i>Beginning of Year - Restated (See Note 3)</i>	8,415,214	210,278	1,723,862
Decrease in Reserve for Inventory	(3,886)	0	0
<i>Fund Balances End of Year</i>	<u>\$5,206,793</u>	<u>\$304,323</u>	<u>\$1,703,053</u>

See accompanying notes to the general purpose financial statements

Capital Projects	Fiduciary Fund Type	Totals (Memorandum Only)
	Expendable Trust	
\$0	\$0	\$24,309,358
25,000	0	7,322,826
1,710,629	1,553	2,707,955
0	0	919,285
0	0	363,850
322,675	0	338,199
0	0	26,851
0	0	25,311
10,740	0	37,197
<u>2,069,044</u>	<u>1,553</u>	<u>36,050,832</u>
0	0	12,442,821
0	0	4,560,383
0	0	213,375
0	0	1,930,600
0	8,761	1,295,576
0	0	69,623
0	0	1,846,554
0	0	760,422
0	0	404,954
0	0	3,066,533
0	0	2,193,991
0	0	547,736
0	0	257,264
0	0	1,287,229
10,125,065	0	10,125,065
0	0	10,275,789
0	0	1,659,463
<u>10,125,065</u>	<u>8,761</u>	<u>52,937,378</u>
<u>(8,056,021)</u>	<u>(7,208)</u>	<u>(16,886,546)</u>
0	0	7,000,000
0	0	150
1,290,132	0	4,234,358
0	0	(4,252,358)
<u>1,290,132</u>	<u>0</u>	<u>6,982,150</u>
(6,765,889)	(7,208)	(9,904,396)
35,288,411	39,246	45,677,011
0	0	(3,886)
<u>\$28,522,522</u>	<u>\$32,038</u>	<u>\$35,768,729</u>

**Orange City School District**  
*Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual  
All Governmental Fund Types and Similar Trust Fund  
For the Fiscal Year Ended June 30, 2000*

	General Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
<b>Revenues</b>			
Taxes	\$22,659,992	\$23,253,612	\$593,620
Intergovernmental	4,591,978	4,851,081	259,103
Interest	360,000	503,121	143,121
Tuition and Fees	805,300	1,091,429	286,129
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Charges for Services	41,000	26,851	(14,149)
Rentals	29,000	25,311	(3,689)
Miscellaneous	5,000	18,431	13,431
<i>Total Revenues</i>	<u>28,492,270</u>	<u>29,769,836</u>	<u>1,277,566</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	12,537,049	12,434,444	102,605
Special	4,852,901	4,438,336	414,565
Vocational	242,523	239,169	3,354
Support Services:			
Pupils	1,875,238	1,835,860	39,378
Instructional Staff	1,265,077	1,245,066	20,011
Board of Education	96,112	91,899	4,213
Administration	1,933,477	1,848,992	84,485
Fiscal	774,334	761,943	12,391
Business	413,498	384,679	28,819
Operation and Maintenance of Plant	3,173,504	3,056,500	117,004
Pupil Transportation	2,251,722	2,237,310	14,412
Central	537,498	498,821	38,677
Operation of Non-Instructional Services	9,590	6,859	2,731
Extracurricular Activities	760,821	752,116	8,705
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>30,723,344</u>	<u>29,831,994</u>	<u>891,350</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,231,074)</u>	<u>(62,158)</u>	<u>2,168,916</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds of Notes	0	0	0
Proceeds from Sale of Fixed Assets	2,000	150	(1,850)
Advances In	10,000	0	(10,000)
Advances Out	0	0	0
Operating Transfers In	91,000	0	(91,000)
Operating Transfers Out	(3,357,145)	(3,362,226)	(5,081)
<i>Total Other Financing Sources (Uses)</i>	<u>(3,254,145)</u>	<u>(3,362,076)</u>	<u>(107,931)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(5,485,219)</u>	<u>(3,424,234)</u>	<u>2,060,985</u>
<b>Fund Balances</b>			
<i>Beginning of Year</i>	7,156,938	7,156,938	0
Prior Year Encumbrances Appropriated	198,423	198,423	0
<i>Fund Balances End of Year</i>	<u>\$1,870,142</u>	<u>\$3,931,127</u>	<u>\$2,060,985</u>

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$2,119,263	\$2,228,143	\$108,880
752,441	717,759	(34,682)	252,203	277,406	25,203
2,375	2,375	0	462,000	568,542	106,542
0	0	0	0	0	0
472,178	363,850	(108,328)	0	0	0
41,425	15,524	(25,901)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
19,110	8,707	(10,403)	0	0	0
<u>1,287,529</u>	<u>1,108,215</u>	<u>(179,314)</u>	<u>2,833,466</u>	<u>3,074,091</u>	<u>240,625</u>
193,902	56,046	137,856	0	0	0
169,378	151,508	17,870	0	0	0
0	0	0	0	0	0
78,192	61,769	16,423	0	0	0
95,133	40,272	54,861	0	0	0
0	0	0	0	0	0
8,306	5,071	3,235	0	0	0
748	748	0	0	0	0
0	0	0	0	0	0
2,398	2,309	89	0	0	0
0	0	0	0	0	0
53,846	26,947	26,899	0	0	0
304,090	254,496	49,594	0	0	0
651,323	524,917	126,406	0	0	0
0	0	0	0	0	0
0	0	0	40,132,000	40,118,779	13,221
0	0	0	2,309,647	2,272,851	36,796
<u>1,557,316</u>	<u>1,124,083</u>	<u>433,233</u>	<u>42,441,647</u>	<u>42,391,630</u>	<u>50,017</u>
<u>(269,787)</u>	<u>(15,868)</u>	<u>253,919</u>	<u>(39,608,181)</u>	<u>(39,317,539)</u>	<u>290,642</u>
0	0	0	9,392,000	7,000,000	(2,392,000)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
112,000	101,081	(10,919)	400,000	2,843,145	2,443,145
(29,001)	0	29,001	0	0	0
<u>82,999</u>	<u>101,081</u>	<u>18,082</u>	<u>9,792,000</u>	<u>9,843,145</u>	<u>51,145</u>
(186,788)	85,213	272,001	(29,816,181)	(29,474,394)	341,787
248,609	248,609	0	31,022,608	31,022,608	0
11,426	11,426	0	0	0	0
<u>\$73,247</u>	<u>\$345,248</u>	<u>\$272,001</u>	<u>\$1,206,427</u>	<u>\$1,548,214</u>	<u>\$341,787</u>

(continued)

**Orange City School District**  
*Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual  
All Governmental Fund Types and Similar Trust Fund (continued)  
For the Fiscal Year Ended June 30, 2000*

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Taxes	\$0	\$0	\$0
Intergovernmental	25,000	25,000	0
Interest	807,586	1,710,629	903,043
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	272,000	322,675	50,675
Charges for Services	0	0	0
Rentals	0	0	0
Miscellaneous	0	10,740	10,740
<i>Total Revenues</i>	<u>1,104,586</u>	<u>2,069,044</u>	<u>964,458</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	0	0	0
Special	0	0	0
Vocational	0	0	0
Support Services:			
Pupils	0	0	0
Instructional Staff	0	0	0
Board of Education	0	0	0
Administration	0	0	0
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	0	0
Central	0	0	0
Operation of Non-Instructional Services			
Extracurricular Activities	0	0	0
Capital Outlay	36,588,007	29,679,538	6,908,469
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>36,588,007</u>	<u>29,679,538</u>	<u>6,908,469</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(35,483,421)</u>	<u>(27,610,494)</u>	<u>7,872,927</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds of Notes	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0
Advances In	0	25,000	25,000
Advances Out	0	(25,000)	(25,000)
Operating Transfers In	0	400,000	400,000
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>400,000</u>	<u>400,000</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(35,483,421)</u>	<u>(27,210,494)</u>	<u>8,272,927</u>
<b>Fund Balances</b>			
<i>Beginning of Year</i>	31,440,671	31,440,671	0
Prior Year Encumbrances Appropriated	5,452,004	5,452,004	0
<i>Fund Balances End of Year</i>	<u>\$1,409,254</u>	<u>\$9,682,181</u>	<u>\$8,272,927</u>

See accompanying notes to the general purpose financial statements

Expendable Trust Fund			(Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$24,779,255	\$25,481,755	\$702,500
0	0	0	5,621,622	5,871,246	249,624
1,396	1,553	157	1,633,357	2,786,220	1,152,863
0	0	0	805,300	1,091,429	286,129
252	0	(252)	472,430	363,850	(108,580)
0	0	0	313,425	338,199	24,774
0	0	0	41,000	26,851	(14,149)
0	0	0	29,000	25,311	(3,689)
0	0	0	24,110	37,878	13,768
1,648	1,553	(95)	33,719,499	36,022,739	2,303,240
0	0	0	12,730,951	12,490,490	240,461
0	0	0	5,022,279	4,589,844	432,435
0	0	0	242,523	239,169	3,354
0	0	0	1,953,430	1,897,629	55,801
16,117	8,761	7,356	1,376,327	1,294,099	82,228
0	0	0	96,112	91,899	4,213
0	0	0	1,941,783	1,854,063	87,720
0	0	0	775,082	762,691	12,391
0	0	0	413,498	384,679	28,819
0	0	0	3,175,902	3,058,809	117,093
0	0	0	2,251,722	2,237,310	14,412
0	0	0	591,344	525,768	65,576
0	0	0	313,680	261,355	52,325
0	0	0	1,412,144	1,277,033	135,111
0	0	0	36,588,007	29,679,538	6,908,469
0	0	0	40,132,000	40,118,779	13,221
0	0	0	2,309,647	2,272,851	36,796
16,117	8,761	7,356	111,326,431	103,036,006	8,290,425
(14,469)	(7,208)	7,261	(77,606,932)	(67,013,267)	10,593,665
0	0	0	9,392,000	7,000,000	(2,392,000)
0	0	0	2,000	150	(1,850)
0	0	0	10,000	25,000	15,000
(252)	0	252	(252)	(25,000)	(24,748)
0	0	0	603,000	3,344,226	2,741,226
0	0	0	(3,386,146)	(3,362,226)	23,920
(252)	0	252	6,620,602	6,982,150	361,548
(14,721)	(7,208)	7,513	(70,986,330)	(60,031,117)	10,955,213
39,498	39,498	0	69,908,324	69,908,324	0
0	0	0	5,661,853	5,661,853	0
\$24,777	\$32,290	\$7,513	\$4,583,847	\$15,539,060	\$10,955,213

**Orange City School District**  
*Combined Statement of Revenues,  
Expenses and Changes in Fund Equity  
Proprietary Fund Type and Similar Trust Fund  
For the Fiscal Year Ended June 30, 2000*

	Proprietary Fund Type	Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Nonexpendable Trust	
<b>Operating Revenues</b>			
Tuition	\$885,249	\$0	\$885,249
Sales	431,765	0	431,765
Interest	0	4,270	4,270
Contributions and Donations	0	500	500
Other	121,886	0	121,886
<i>Total Operating Revenues</i>	<u>1,438,900</u>	<u>4,770</u>	<u>1,443,670</u>
<b>Operating Expenses</b>			
Salaries	945,307	0	945,307
Fringe Benefits	338,743	0	338,743
Purchased Services	301,731	0	301,731
Materials and Supplies	95,072	0	95,072
Cost of Sales	204,455	0	204,455
Depreciation	29,523	0	29,523
Other	9,188	3,000	12,188
<i>Total Operating Expenses</i>	<u>1,924,019</u>	<u>3,000</u>	<u>1,927,019</u>
<i>Operating Income (Loss)</i>	<u>(485,119)</u>	<u>1,770</u>	<u>(483,349)</u>
<b>Non-Operating Revenues</b>			
Federal Donated Commodities	20,146	0	20,146
Interest	133,054	0	133,054
Property Taxes	837,237	0	837,237
Operating Grants	108,071	0	108,071
<i>Total Non-Operating Revenues</i>	<u>1,098,508</u>	<u>0</u>	<u>1,098,508</u>
<i>Income Before Operating Transfers</i>	613,389	1,770	615,159
Operating Transfers In	18,000	0	18,000
<i>Net Income</i>	631,389	1,770	633,159
<i>Retained Earnings/Fund Balance Beginning of Year - Restated (See Note 3)</i>	<u>1,939,951</u>	<u>68,042</u>	<u>2,007,993</u>
<i>Retained Earnings/Fund Balance End of Year</i>	2,571,340	69,812	2,641,152
Contributed Capital Beginning and End of Year	63,407	0	63,407
<i>Total Fund Equity End of Year</i>	<u>\$2,634,747</u>	<u>\$69,812</u>	<u>\$2,704,559</u>

See accompanying notes to the general purpose financial statements



**Orange City School District**  
*Combined Statement of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual  
 Proprietary Fund Type and Similar Trust Fund  
 For the Fiscal Year Ended June 30, 2000*

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Tuition	\$1,150,692	\$885,979	(\$264,713)
Sales	413,326	435,159	21,833
Interest	60,500	133,054	72,554
Property Taxes	642,933	607,329	(35,604)
Contributions and Donations	0	0	0
Operating Grants	98,008	106,456	8,448
Other	105,222	121,486	16,264
<i>Total Revenues</i>	<u>2,470,681</u>	<u>2,289,463</u>	<u>(181,218)</u>
<b>Expenses</b>			
Salaries	1,094,092	1,006,537	87,555
Fringe Benefits	348,444	303,343	45,101
Purchased Services	429,837	318,236	111,601
Materials and Supplies	335,846	288,088	47,758
Capital Outlay	8,573	8,573	0
Other	12,175	9,188	2,987
<i>Total Expenses</i>	<u>2,228,967</u>	<u>1,933,965</u>	<u>295,002</u>
<i>Excess of Revenues Over Expenses</i>	241,714	355,498	113,784
Advances In	0	25,000	25,000
Advances Out	(25,000)	(25,000)	0
Operating Transfers In	46,300	18,000	(28,300)
Operating Transfers Out	(15,000)	0	15,000
<i>Excess of Revenues Over Expenses, Operating Transfers and Advances</i>	248,014	373,498	125,484
<i>Fund Equity Beginning of Year</i>	2,039,632	2,039,632	0
Prior Year Encumbrances Appropriated	23,828	23,828	0
<i>Fund Equity End of Year</i>	<u>\$2,311,474</u>	<u>\$2,436,958</u>	<u>\$125,484</u>

(continued)

**Orange City School District**  
*Combined Statement of Revenues, Expenses and  
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual  
Proprietary Fund Type and Similar Trust Fund (continued)  
For the Fiscal Year Ended June 30, 2000*

	Nonexpendable Trust Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Tuition	\$0	\$0	\$0
Sales	0	0	0
Interest	3,820	4,270	450
Property Taxes	0	0	0
Contributions and Donations	500	500	0
Operating Grants	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>4,320</u>	<u>4,770</u>	<u>450</u>
<b>Expenses</b>			
Salaries	0	0	0
Fringe Benefits	0	0	0
Purchased Services	0	0	0
Materials and Supplies	0	0	0
Capital Outlay	0	0	0
Other	4,000	3,000	1,000
<i>Total Expenses</i>	<u>4,000</u>	<u>3,000</u>	<u>1,000</u>
<i>Excess of Revenues Over Expenses</i>	320	1,770	1,450
Advances In	0	0	0
Advances Out	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
<i>Excess of Revenues Over Expenses, Operating Transfers and Advances</i>	320	1,770	1,450
<i>Fund Equity Beginning of Year</i>	68,042	68,042	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$68,362</u></u>	<u><u>\$69,812</u></u>	<u><u>\$1,450</u></u>

See accompanying notes to the general purpose financial statements

Totals  
(Memorandum Only)

Revised Budget	Actual	Variance Favorable (Unfavorable)
\$1,150,692	\$885,979	(\$264,713)
413,326	435,159	21,833
64,320	137,324	73,004
642,933	607,329	(35,604)
500	500	0
98,008	106,456	8,448
105,222	121,486	16,264
<u>2,475,001</u>	<u>2,294,233</u>	<u>(180,768)</u>
1,094,092	1,006,537	87,555
348,444	303,343	45,101
429,837	318,236	111,601
335,846	288,088	47,758
8,573	8,573	0
16,175	12,188	3,987
<u>2,232,967</u>	<u>1,936,965</u>	<u>296,002</u>
242,034	357,268	115,234
0	25,000	25,000
(25,000)	(25,000)	0
46,300	18,000	(28,300)
(15,000)	0	15,000
248,334	375,268	126,934
2,107,674	2,107,674	0
23,828	23,828	0
<u>\$2,379,836</u>	<u>\$2,506,770</u>	<u>\$126,934</u>

**Orange City School District**  
*Combined Statement of Cash Flows*  
*Proprietary Fund Type and Similar Trust Fund*  
*For the Fiscal Year Ended June 30, 2000*

	Proprietary Fund Type	Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Nonexpendable Trust	
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>			
<b>Cash Flows from Operating Activities</b>			
Cash Received from Customers	\$435,159	\$0	\$435,159
Cash Received from Tuition Payments	885,979	0	885,979
Cash Received from Contributions and Donations	0	500	500
Cash Received from Other Operating Sources	121,486	0	121,486
Cash Payments to Suppliers for Goods and Services	(600,834)	0	(600,834)
Cash Payments to Employees for Services	(1,006,537)	0	(1,006,537)
Cash Payments for Employee Benefits	(303,343)	0	(303,343)
Cash Payments for Other Operating Expenses	(9,188)	(3,000)	(12,188)
<i>Net Cash Used for Operating Activities</i>	<u>(477,278)</u>	<u>(2,500)</u>	<u>(479,778)</u>
<b>Cash Flows from Noncapital Financing Activities</b>			
Property Taxes	607,329	0	607,329
Operating Grants Received	106,456	0	106,456
Operating Transfers In	18,000	0	18,000
Advances In	25,000	0	25,000
Advances Out	(25,000)	0	(25,000)
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>731,785</u>	<u>0</u>	<u>731,785</u>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Payments for Capital Acquisitions	(8,573)	0	(8,573)
<b>Cash Flows from Investing Activities</b>			
Interest on Investments	133,054	4,270	137,324
<i>Net Increase in Cash and Cash Equivalents</i>	378,988	1,770	380,758
Cash and Cash Equivalents Beginning of Year	2,063,460	68,042	2,131,502
<i>Cash and Cash Equivalents End of Year</i>	<u>\$2,442,448</u>	<u>\$69,812</u>	<u>\$2,512,260</u>

(continued)

**Orange City School District**  
*Combined Statement of Cash Flows*  
*Proprietary Fund Type and Similar Trust Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

	Proprietary Fund Type	Fiduciary Fund Type	Totals
	Enterprise	Nonexpendable Trust	(Memorandum Only)
<b>Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities:</b>			
<i>Operating Income (Loss)</i>	(\$485,119)	\$1,770	(\$483,349)
<i>Adjustments:</i>			
Depreciation	29,523	0	29,523
Donated Commodities Used During Year	20,146	0	20,146
Interest	0	(4,270)	(4,270)
<i>(Increase)/Decrease in Assets:</i>			
Accounts Receivable	2,856	0	2,856
Intergovernmental Receivable	(71)	0	(71)
Inventory Held for Resale	(9,799)	0	(9,799)
Materials and Supplies Inventory	4,003	0	4,003
<i>Increase/(Decrease) in Liabilities:</i>			
Accounts Payable	(12,434)	0	(12,434)
Contracts Payable	(1,492)	0	(1,492)
Accrued Wages	(35,736)	0	(35,736)
Compensated Absences Payable	(3,913)	0	(3,913)
Intergovernmental Payable	14,758	0	14,758
<i>Total Adjustments</i>	7,841	(4,270)	3,571
<i>Net Cash Used for Operating Activities</i>	(\$477,278)	(\$2,500)	(\$479,778)

Reconciliation of Cash and Cash Equivalents of Nonexpendable Trust Fund to Balance Sheet:

Cash and Cash Equivalents - All Fiduciary Funds:	\$193,947
Cash and Cash Equivalents - Expendable Trust Fund	(32,290)
Cash and Cash Equivalents - Agency Funds	(91,845)
Cash and Cash Equivalents - Nonexpendable Trust Fund	\$69,812

See accompanying notes to the general purpose financial statements

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**Note 1 - Description of the School**

The Orange City School District (School District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally elected five-member Board form of government. Each member is elected to a four year term. The School District provides educational services as mandated by State and/or federal agencies. The Board of Education controls the School District's four instructional support facilities staffed by 164 classified employees, 225 certified teaching personnel, and 25 administrators who provide services to 2,251 students and other community members.

The School District is located in Pepper Pike, Ohio, Cuyahoga County. The enrollment for the School District during the 2000 fiscal year was 2,251. The School District operates two elementary schools (K-2) and (3-4), one middle school (5-7) and a high school (8-12).

***Reporting Entity***

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Orange City School District, this includes general operations, food service, recreation and related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The School District is associated with certain organizations which are defined as jointly governed organizations and an insurance purchasing pool. These organizations include the Lakeshore Northeast Ohio Computer Association (LNOCA), the Ohio Schools Council, and the Ohio School Boards Association Workers' Compensation Group Rating Program. These organizations are presented in Note 10 and 11 to the general purpose financial statements.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

***A. Basis Of Presentation - Fund Accounting***

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

***Governmental Fund Types*** Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

***General Fund*** The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** Special revenue funds are established to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

***Debt Service Fund*** The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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***Capital Projects Funds*** Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

***Proprietary Fund Type*** Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

***Enterprise Funds*** Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the Board of Education is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where the Board of Education had decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

***Fiduciary Fund Types*** Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds. These include expendable trust, nonexpendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Nonexpendable trust funds are accounted for in essentially the same manner as proprietary funds. Agency funds are purely custodial in nature (assets equal liabilities) and thus do not involve measurement of results of operations.

***Account Groups*** To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

***General Fixed Assets Account Group*** This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

***General Long-Term Obligations Account Group*** This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

***B. Measurement Focus and Basis of Accounting***

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.



**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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All proprietary funds and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary and nonexpendable trust funds operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: interest, tuition, grants and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary and nonexpendable trust funds. Revenues are recognized when they are earned and become measurable, and expenses are recognized when they are incurred, if measurable. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

***C. Budgetary Data***

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Advances in and advances out are not required to be budgeted since they represent a temporary cash flow and are intended to be repaid.

***Tax Budget*** Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Cuyahoga County Budget Commission for rate determination.

***Estimated Resources*** Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2000.

***Appropriations*** Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriations must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds, consistent with statutory provisions.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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***Encumbrances*** As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

***Lapsing of Appropriations*** At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

***D. Cash and Cash Equivalents***

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2000, investments were limited to Commercial Paper, Federal Farm Credit Bank Notes, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Company Notes, Federal National Association Mortgage Notes, Treasury Notes, Repurchase Agreements, and STAROhio, the State Treasurer's Investment Pool.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$424,856, which includes \$298,281 assigned from other School District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an original maturity of more than three months that are not made from the pool are considered to be investments.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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***E. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond June 30, 2000, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

***F. Restricted Assets***

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include unexpended revenues restricted for the purchase of buses and an amount required by statute to be set-aside by the School District for the creation of a reserve for budget stabilization. See Note 8 for additional information regarding set-asides.

***G. Inventory***

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food, recreational materials and school supplies held for resale and are expensed when used.

***H. Fixed Assets and Depreciation***

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All purchased fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of fund fixed assets.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment, vehicles, and improvements other than buildings in the enterprise funds is computed using the straight-line method over an estimated useful life that ranges from five to twenty years.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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***I. Intergovernmental Revenues***

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

**Entitlements**

*General Fund*

- State Foundation Program
- Special Education Program
- School Bus Purchase Reimbursement
- State Property Tax Relief

**Non-Reimbursable Grants**

*Special Revenue Funds*

- Auxiliary Services
- Venture Capital
- Education Management Information Systems
- Title VI-B
- Drug Free Schools
- Title I
- Title VI
- Ohio Library Automation
- Preschool Grant
- Eisenhower Math and Science
- Reggio Jennings Grant
- Child Abuse Detection
- Interactive Video Distance Learning
- Professional Development
- Ohio Reads

*Capital Projects Fund*

- School Net

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**Reimbursable Grants**

*General Fund*

Driver Education Reimbursement

*Proprietary Funds*

National School Lunch Program

Government Donated Commodities

Grants and entitlements amounted to approximately twenty percent of the School District's governmental funds' operating revenue during the 2000 fiscal year.

***J. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

***K. Contributed Capital***

Contributed capital represents resources from other funds, other governments, and private sources provided to proprietary funds that are not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end.

***L. Accrued Liabilities and Long-term Obligations***

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions and special termination benefits are reported as a liability in the general long-term obligations account group to the extent that they will not be

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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paid with current expendable available financial resources. Payments made more than sixty days after year-end are generally considered not to have been paid with current available financial resources. Bonds and capital leases are recognized as a liability of the general long-term obligations account group until due or until resources have been accumulated in the fund for payment early in the following year.

Bond anticipation notes that are re-issued prior to the issuance of the financial statements and have a maturity date more than 12 months subsequent to the end of the fiscal year are reported in the general long-term obligations account group.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

Under Ohio law, a debt retirement fund may be created and used for the payments of bond anticipation notes. Generally accepted accounting principles requires the reporting of the liability in the funds that received the proceeds. To comply with GAAP reporting requirements, the activity of the School District's debt service fund has been split among appropriate funds. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

***M. Interfund Assets and Liabilities***

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables" and "interfund payables."

***N. Interfund Transactions***

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

***O. Fund Balance Reserves***

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventory, budget stabilization, property taxes, bus purchase allowance, and contributions.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenue and expenditures. The reserve for contributions represents contributions to nonexpendable trust funds that must be kept intact.

**P. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Q. Memorandum Only - Totals Columns**

Total columns on the general purpose financial statements are captioned "Totals-(Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Note 3 - Changes in Accounting Principles and Restatement of Prior Year Balances**

Prior to fiscal year 2000, the bond anticipation note was reported in the building improvement capital projects fund. Since this bond anticipation note was rolled over prior to the issuance of the financial statements and had a maturity date more than twelve months subsequent to the end of the fiscal year in which the statements were issued, it should have been reported in the general long-term obligation account group. The School District changed its method of accounting for compensated absences to the termination method for fiscal year 2000. The School District feels that the vesting method, which was used in prior years, was not a good estimate of the School District's liability. The effects of these changes on the excess of revenues and other financing sources over expenditures and other financing uses as previously reported for the year ended June 30, 1999, is as follows:

Governmental Fund:

	General	Capital Projects
Excess as Previously Reported	\$1,175,562	\$28,281,695
Compensated Absences Overstatement	62,345	0
Accrued Interest Payable	0	280,971
Restated Excess for the fiscal year ended June 30, 1999	\$1,237,907	\$28,562,666



**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

Proprietary Funds:

	Enterprise
Net Income as Previously Reported	\$351,731
Compensated Absences Understatement	5,277
Restated Amounts June 30, 1999	\$357,008

These changes had the following effects on fund balance/retained earnings as it was previously reported as of June 30, 1999.

Governmental Fund:

	General	Capital Projects
Fund Balance June 30, 1999	\$8,352,869	\$25,607,440
Compensated Absences Payable	62,345	0
Accrued Interest Payable	0	280,971
Notes Payable	0	9,400,000
Restated Fund Balance for the fiscal year ended June 30, 1999	\$8,415,214	\$35,288,411

Proprietary Funds:

	Enterprise
Retained Earnings June 30, 1999	\$1,938,471
Compensated Absences Payable	1,480
Restated Retained Earnings July 1, 1999	\$1,939,951

The general long-term obligations account group liabilities increased from \$30,211,836 to \$40,202,490; \$590,654 due to the restatement of compensated absences and \$9,400,000 due to the restatement of the notes payable.

**Note 4 - Fund Deficits**

Fund balances/retained earnings at June 30, 2000, included the following individual fund deficits:

Special Revenue Funds	
Title I	\$14,331
Learn and Serve	1,569
Enterprise Fund	
Food Service	50,278

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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The special revenue fund's deficit balances resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in this fund and provides operating transfers when cash is required, rather than when accruals occur.

The food service enterprise fund concluded fiscal year 2000 with deficit retained earnings. Management is aware of the deficit and is analyzing the operation to determine the appropriate action to alleviate the deficit.

**Note 5 - Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of (Non-GAAP Basis) cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual, All Governmental Fund Types and Similar Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual, Proprietary Fund Type and Similar Trust Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the proprietary fund types (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Proceeds from and principal payments on bond and revenue anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
6. The School District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
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The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis.

Excess of Revenues and Other Financing Sources  
Over (Under) Expenditures and Other Financing Uses  
Governmental Fund Types and Similar Trust Fund

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
GAAP Basis	(\$3,204,535)	\$94,045	(\$20,809)	(\$6,765,889)	(\$7,208)
Net Adjustment for Revenue Accruals	15,846	(495)	116,805	0	0
Fair Value Adjustment for Investments	(155,899)	0	0	0	0
Transfers for Debt Repayment Advance In	0	0	0	(890,132)	0
Net Adjustment for Expenditure Accruals	146,215	6,200	0	1,087,343	0
Principal Retirement	0	0	(29,847,000)	0	0
Interest and Fiscal Charges	0	0	(613,522)	0	0
Transfer Out	0	0	890,132	0	0
Advance Out	0	0	0	(25,000)	0
Undeposited Cash	(4,350)	0	0	0	0
Adjustment for Encumbrances	(221,511)	(14,537)	0	(20,641,816)	0
Budget Basis	(\$3,424,234)	\$85,213	(\$29,474,394)	(\$27,210,494)	(\$7,208)

Net Income/Excess of Revenues  
Over Expenses and Operating Transfers and Advances  
All Proprietary Fund Types and Similar Trust Fund

	Enterprise	Nonexpendable Trust
GAAP Basis	\$631,389	\$1,770
Net Adjustment for Revenue Accruals	(227,799)	0
Advance In	25,000	0
Net Adjustment for Expense Accruals	(45,552)	0
Capital Outlay	(8,573)	0
Depreciation Expense	29,523	0
Advance Out	(25,000)	0
Encumbrances	(5,490)	0
Budget Basis	\$373,498	\$1,770

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
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**Note 6 - Deposits and Investments**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the School District's Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution, as security for repayment by surety company, bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

6. The State Treasurer's investment pool (STAROhio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time, and
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held until maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand** At fiscal year-end, the School District had \$4,350 in cash on hand which is included on the balance sheet of the School District as part of equity in pooled cash and cash equivalents.

**Deposits** At fiscal year-end, the carrying amount of the School District's deposits was (\$338,778) and the bank balance was \$615,073. \$200,000 of the bank balance was covered by federal depository insurance. \$415,073 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institutions trust department or agent in the School District's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

**Investments** The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counter-party's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments which are held by the counter-party, or by its trust department or agent but not in the School District's name. STAROhio and money market funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

	Category 3	Carrying Value	Fair Value
Commercial Paper	\$2,874,839	\$2,874,839	\$2,874,839
Federal Farm Credit Bank Notes	987,650	987,650	987,650
Federal Home Loan Bank Notes	7,683,644	7,683,644	7,683,644
Federal Home Loan Mortgage Company Notes	2,986,080	2,986,080	2,986,080
Federal National Mortgage Association Notes	10,651,277	10,651,277	10,651,277
Treasury Note	997,188	997,188	997,188
Repurchase Agreements	749,537	749,537	749,537
STAROhio		12,585,491	12,585,491
Total Investments	<u>\$26,930,215</u>	<u>\$39,515,706</u>	<u>\$39,515,706</u>

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
For the Fiscal Year Ended June 30, 2000

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting." A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposit	Investments
GASB Statement No. 9	\$39,176,928	\$0
Investments which are part of a cash management pool:		
Commercial Paper	(2,874,839)	2,874,839
Federal Farm Credit Bank Notes	(987,650)	987,650
Federal Home Loan Bank Notes	(7,683,644)	7,683,644
Federal Home Loan Mortgage Company Notes	(2,986,080)	2,986,080
Federal National Mortgage Association	(10,651,277)	10,651,277
Treasury Note	(997,188)	997,188
Repurchase Agreements	(749,537)	749,537
STAROhio	(12,585,491)	12,585,491
GASB Statement No. 3	(\$338,778)	\$39,515,706

**Note 7 - Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar year 2000 for real and public utility property taxes represents collections of calendar year 1999 taxes. Property tax payments received during calendar year 2000 for tangible personal property (other than public utility property) is for calendar year 2000 taxes.

2000 real property taxes are levied after April 1, 2000, on the assessed value listed as of January 1, 2000, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value: public utility real property is assessed at thirty-five percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after April 1, 2000, and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are twenty-five percent of true value.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

The assessed values upon which the fiscal year 2000 taxes were collected are:

	1999 Second- Half Collections		2000 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/ Residential and Other Real Estate	\$693,224,950	92.72%	\$705,439,830	92.55%
Public Utility Personal	17,498,780	2.34	16,126,190	2.12
Tangible Personal Property	36,949,137	4.94	40,664,220	5.33
<b>Total</b>	<b>\$747,672,867</b>	<b>100.00%</b>	<b>\$762,230,240</b>	<b>100.00%</b>
Tax rate per \$1,000 of assessed valuation	\$71.50		\$71.50	

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. This year, the June 2000 tangible personal property tax settlement was not received until July of 2000.

The School District receives property taxes from Cuyahoga County. The county auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000 are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, tangible personal property and public utility taxes which became measurable as of June 30, 2000 and a delayed personal property settlement made in July. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 and the delayed settlement is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2000, was \$1,484,884. \$1,337,343 was available to the in the general fund and \$147,541 was available to the bond retirement fund.

**Note 8 - Set-Asides**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
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The following cash basis information describes the change in the fiscal year end set aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	Textbooks	Capital Acquisition	Budget Stabilization
Set-aside Cash Balance as of June 30, 1999	\$0	\$0	\$385,904
Current Year Set-aside Requirement	682,207	682,207	0
Qualifying Disbursements	(694,163)	(899,108)	0
Offsets During the Fiscal Year	0	(607,329)	0
Set-Aside Balance Carried Forward to Future Fiscal Years	<u>(\$11,956)</u>	<u>(\$824,230)</u>	<u>\$385,904</u>
Set-Aside Reserve Balance as of June 30, 2000	<u>\$0</u>	<u>\$0</u>	<u>\$385,904</u>

The School District had qualifying disbursements and offsets during the fiscal year that reduced the textbook and capital improvements set-aside amounts below zero. These extra amounts may be used to reduce the set-aside requirements in future fiscal years. The total reserve balance for the three set-asides at the end of the fiscal year was \$385,904.

**Note 9 - Receivables**

Receivables at June 30, 2000, consisted of taxes, accounts (rent, billings for user charged services and student fees) and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

<u>Intergovernmental Receivables</u>	<u>Amounts</u>
General Fund:	
Tuition from various Ohio schools	\$2,375,240
Ohio Department of Education for Drivers Education	4,000
Bedford Municipal Court	2,302
Auditor of State for Postage for Report Cards	810
Total General	<u>2,382,352</u>
Other Grants Special Revenue Fund	<u>495</u>
Enterprise Funds:	
Food Service	8,542
Recreation	400
Total Enterprise Funds	<u>8,942</u>
Grand Total	<u><u>\$2,391,789</u></u>



**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**Note 10 - Jointly Governed Organizations**

***A. Lakeshore Northeast Ohio Computer Association***

The Lakeshore Northeast Ohio Computer Association (LNOCA) is a jointly governed organization among eleven School Districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports LNOCA based on a per pupil charge. Orange City School District contributed \$35,012 to LNOCA during fiscal year 2000. LNOCA is governed by a Board of Directors consisting of a superintendent or designated representative from each participating school district. The degree of control exercised by any participating school district is limited to its representation on the board. Financial information can be obtained by contacting the Treasurer at the Cuyahoga County Board of Education, who serves as the fiscal agent, at 5700 West Canal Road, Valley View, Ohio 44125.

***B. Ohio Schools Council***

The Ohio Schools' Council Association (Council) is a jointly governed organization among eighty-three school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2000, the School District paid \$283,524 to the Council. Financial information can be obtained by contacting Albert G. Vasek, the Executive Secretary of the Ohio Schools Council at 155 Center Road, Bedford, Ohio 44146.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corp., a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to purchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

The School District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 2000. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
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The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

**Note 11 - Insurance Purchasing Pool**

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the Ohio School Boards Association (OSBA). The Executive Director of the OSBA, or designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**Note 12 - Fixed Assets**

A summary of the enterprise funds' fixed assets at June 30, 2000, follows:

	Totals
Improvements other than Buildings	\$6,631
Furniture and Equipment	552,317
Vehicles	276,150
Less: Accumulated Depreciation	(807,394)
Net Fixed Assets	\$27,704

A summary of the changes in general fixed assets during fiscal year 2000 follows:

	Balance June 30, 1999	Additions	Deletions	Balance June 30, 2000
Land	\$7,507,081	\$0	\$0	\$7,507,081
Buildings	14,254,989	0	0	14,254,989
Furniture and Equipment	7,665,618	407,209	47,823	8,025,004
Vehicles	3,017,491	147,898	0	3,165,389
Construction In Progress	0	6,304,237	0	6,304,237
Total	\$32,445,179	\$6,859,344	\$47,823	\$39,256,700

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**Note 13 - Risk Management**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2000, the School District contracted with Nationwide Insurance for property, general and excess liability insurance. Nationwide Insurance also covers boiler and machinery, inland marine, audio/visual equipment and musical instruments, with a \$2,500 deductible. Coverages under these policies are as follows:

Building and Contents-Replacement cost	\$46,471,600
Builders Risk Limit	7,465,228
Umbrella	5,000,000
Automobile Liability	2,000,000
Uninsured Motorists	2,000,000
General Liability:	
Per occurrence	1,000,000
Total per year	3,000,000
Employee Benefits Liability	500,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool (Note 11). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

**Note 14 - Employee Benefits**

*A. Life/Health Insurance*

The School District provides life insurance and accidental death and dismemberment insurance to most employees through Medical Life Insurance Company sponsored by Medical Mutual of Ohio, in the amount of \$100,000 for all certified and union exempt employees, \$200,000 for all administrators, the treasurer and the superintendent, \$50,000 for all bus drivers and hourly employees and \$50,000 for non-certified support staff employees. Non-union classified employees receive insurance that is double their salary, not to exceed \$100,000.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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The School District has elected to provide employee medical, surgical, prescription drug, dental and vision through various companies. These plans provide medical/surgical plans with deductibles ranging from zero to \$100 single and zero to \$200 family. The dental benefits are subject to a \$25 single and \$50 family deductibles, co-pays and maximum benefits as are outlined in the plan. The vision plan has no deductible with 100 percent of the reasonable cost of exams covered, a portion of a pair of glasses per year and a portion of the cost of contact lenses. The School District pays various amounts for coverage based on the plan chosen and hours worked by each employee.

***B. Compensated Absences***

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn twelve to twenty-two days of vacation per year, depending upon length of service and hours worked. Teachers do not earn vacation time. Administrators employed to work 210 through 227 days per year receive 20 days of vacation annually. Administrators who receive vacation are not paid for accumulated unused vacation time upon termination of employment. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. There is no limit as to the amount of sick leave that may be accumulated. Upon retirement, classified employees, administrators and certified employees receive payment for one-fourth of the total sick leave accumulation, up to a maximum accumulation of 280 days for classified and up to 320 days for administrators and certified employees.

**Note 15 - Defined Benefit Pension Plans**

***A. School Employees Retirement System***

The Orange City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the Orange City School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.50 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS's Retirement Board. The Orange City School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$328,845, \$388,805, and \$634,452, respectively; 54.18 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. \$178,173 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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***B. State Teachers Retirement System***

The Orange City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2000, plan members are required to contribute 9.3 percent of their annual covered salaries. The Orange City School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$870,981, \$832,254, and \$1,654,574, respectively; 81.53 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. \$160,865 represents the unpaid contribution for fiscal year 2000 and is recorded as a liability within the respective funds.

**Note 16 - Postemployment Benefits**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$1,161,307 for fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999 (the latest information available) the balance in the Fund was \$2,783 million. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
For the Fiscal Year Ended June 30, 2000

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.50 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. For the School District, the amount to fund health care benefits, including surcharge, during the 2000 fiscal year equaled \$508,215.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999, (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

**Note 17 - Notes Payable**

During fiscal year 2000, the School District did not issue any new notes.

The School District's note activity, including amounts outstanding and interest rates are as follows:

	Balance 6/30/99	Additions	Reductions	Outstanding 6/30/00
<b>Building Improvements Capital Projects Fund</b>				
1999 Energy Conservation Notes 3.50%	\$2,747,000	\$0	(\$2,747,000)	\$0
1999 Bond Anticipation Notes 3.44%	27,100,000	0	(27,100,000)	0
<i>Total Notes</i>	<u>\$29,847,000</u>	<u>\$0</u>	<u>(\$29,847,000)</u>	<u>\$0</u>

**Note 18 - Long Term Obligations**

Changes in long-term obligations of the School District during fiscal year 2000 were as follows:

	Original Amount	Principal Outstanding 6/30/99	Additions	Deductions	Principal Outstanding 6/30/00
<b>General Long-Term Obligations:</b>					
1999 General Obligation Bonds 8.68%	\$29,500,000	\$29,500,000	\$0	(\$871,779)	\$28,628,221
1998 Bond Anticipation Note 3.64%	9,400,000	9,400,000	0	(9,400,000)	0
1999 School Improvement Note 3.46%	7,000,000	0	7,000,000	0	7,000,000
Compensated Absences		1,027,284	275,608	(173,651)	1,129,241
Pension Obligation		271,196	226,099	(271,196)	226,099
Capital Leases		4,010	0	(4,010)	0
<i>Total General Long-Term Obligations</i>		<u>\$40,202,490</u>	<u>\$7,501,707</u>	<u>(\$10,720,636)</u>	<u>\$36,983,561</u>

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
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During fiscal year 2000, the School District issued a one-year school improvement note for the purpose of improving school facilities and their sites. The note is backed by the full faith and credit of the School District.

The general obligation bonds will be paid from the debt service fund. Compensated absences and the pension obligation will be paid from the fund from which the employee is paid.

Capital lease obligations were paid from the general fund because it utilizes the assets.

The School District's overall legal debt margin was \$34,675,554 at June 30, 2000. Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2000, are as follows:

Fiscal Year Ending June 30,	Principal
2001	\$2,196,386
2002	2,221,309
2003	2,223,329
2004	2,228,075
2005	2,225,482
2006-2010	9,306,884
2011-2015	10,365,614
2016-2020	10,943,325
2021-2023	8,273,340
Total Principal and Interest	\$49,983,744
Less Interest	(\$21,355,523)
Total	<u>\$28,628,221</u>

**Note 19 - State School Funding Decision**

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$1,156,085 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the Ohio General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

**Note 20 - Segment Information for Enterprise Funds**

The School District maintains three Enterprise funds to account for the operations of food service, uniform school supplies and recreation. The table below reflects in a summarized format the more significant financial data relating to the Enterprise Funds of the Orange City School District as of and for the fiscal year ended June 30, 2000.

	Food Service	Uniform School Supplies	Recreation	Totals
Operating Revenues	\$371,087	\$60,678	\$1,007,135	\$1,438,900
Depreciation	5,037	0	24,486	29,523
Operating Income (Loss)	(40,290)	14,025	(458,854)	(485,119)
Operating Grants	32,839	0	75,232	108,071
Tax Revenues	0	0	837,237	837,237
Operating Transfers In	18,000	0	0	18,000
Net Income	30,695	14,025	586,669	631,389
Fixed Asset Additions	2,126	0	6,447	8,573
Net Working Capital	18,515	42,278	2,573,588	2,634,381
Total Assets	63,584	42,278	2,716,781	2,822,643
Total Equity	13,129	42,278	2,579,340	2,634,747
Encumbrances at June 30, 2000	0	0	5,490	5,490



**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**Note 21 - Contractual Commitments**

As of June 30, 2000, the School District had the following contractual purchase commitments outstanding:

Contractor	Purpose	Amount
Acme Arsenia Company	Addition to New High School	\$366,661
Albert M. Higley Company	Construction Manage Fees	1,517,015
Bay Harbour Electric Inc	Construction New Elementary School	1,038,198
Beckly Cardy, Inc	Equipment for Elementary School	37,505
Burkshire Construction Company	Renovations to High School	287,798
Burton Scot Corporation	Construction of Senior Center	26,436
Business Technologies Services	Stadium Renovations	26,869
C.J. Natale Inc.	General Site Improvements	633,558
C.T. Taylor Company, Inc.	Construction of New Elementary School	1,169,068
Ceron Corporation	Roofing of Brady Middle School	110,294
Commerce Plumbing Company	Roofing of Brandy Middle School	97,180
Corporate Floors	Renovations to High School	316,243
Dupon Flooring Systems Inc.	New Gym/Addition to High School	128,160
E.B. Katz, Inc.	Construction to New Elementary School	1,582,664
Environcom Construction Inc	Renovations to Middle and High School	643,382
Fanning Howey Associates	Architect Fees for New Elementary School	242,735
Franklin Roofing Inc.	Construction to New Elementary School	541,399
Giorgi Interior	Construction of New Elementary School	825,300
Illuminating Company	Construction of New Elementary School	36,767
Kaplan Mechanical Corp.	New Gym/Addition to High School	107,321
Kastra Painting Inc.	Renovations to High School	84,900
London Road Electric Company	New Gym/Addition to High School	124,568
Lorain Glass Company	New Gym/Addition to High School	43,471
Maintenance Unlimited Inc.	Addition to High School	211,090
Martin Enterprises Inc.	Construction of New Elementary School	1,118,707
McDevitt Mechanical Contractors	Renovations to Brady Middle School	754,977
Meridian Construction Services	Construction New Elementary School	1,817,626
Metro Window and Glass Company	Construction New Elementary School	333,762
Mid Continent Construction	Renovations to High School	726,064
Mike McGarry and Sons, Inc	New Gym/Addition to High School	62,424
Miller Plumbing and Heating	New Gym/Addition to High School	54,626
Northern Valley Contractors	New Gym/Addition to High School	1,733,233

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

Contractor	Purpose	Amount
O.W.T Construction Company	Construction New Elementary School	\$39,626
P.J. Ellis Electric Company, Inc.	Renovations to Brady Middle School	325,367
Paley Plumbing and Heating	Construction of New Elementary School	440,222
Pyramid Electric Company	Renovations to High School	662,899
R.G. Industries	Renovations to High School	83,219
Smith and Oby Company	Renovations to High School	933,593
Steingass Mechanical Contractors	Renovations to High School	449,839
T & F System, Inc.	Renovations to High School	391,965
Thomarios	Construction of New Elementary School	160,423
Wasserstrom Company	Construction of New Elementary School	184,248
Total		<u><u>\$20,471,402</u></u>

**Note 22 - Interfund Transactions**

Interfund balances at June 30, 2000, consist of the following interfund receivables and payables:

Fund	Receivable	Payable
General	\$252	\$0
Expendable Trust Memorial Trust	0	252
<i>Total</i>	<u><u>\$252</u></u>	<u><u>\$252</u></u>

**Note 23 - Contingencies**

**A. Grants**

The School District receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2000.

**B. Litigation**

The Orange City School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

**Orange City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

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**Note 24 – Subsequent Event**

On July 20, 2000 the District issued school improvement notes in the amount of \$6,250,000, at a rate of 4.60%, with a maturity date of July 19, 2001, and retired school improvement notes in the amount of \$7,000,000.

Combining, Individual Fund  
and Account Group  
Statements and Schedules

## **General Fund**

The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Taxes	\$22,659,992	\$23,253,612	\$593,620
Intergovernmental	4,591,978	4,851,081	259,103
Interest	360,000	503,121	143,121
Tuition and Fees	805,300	1,091,429	286,129
Charges for Services	41,000	26,851	(14,149)
Rentals	29,000	25,311	(3,689)
Miscellaneous	5,000	18,431	13,431
<i>Total Revenues</i>	<u>28,492,270</u>	<u>29,769,836</u>	<u>1,277,566</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	9,186,797	9,178,641	8,156
Fringe Benefits	2,426,151	2,412,564	13,587
Purchased Services	301,030	294,267	6,763
Materials and Supplies	429,958	368,308	61,650
Capital Outlay - New	111,145	105,425	5,720
Capital Outlay - Replacement	81,968	75,239	6,729
Total Regular	<u>12,537,049</u>	<u>12,434,444</u>	<u>102,605</u>
Special:			
Salaries and Wages	2,741,515	2,709,683	31,832
Fringe Benefits	801,030	790,458	10,572
Purchased Services	1,243,101	876,029	367,072
Materials and Supplies	45,430	44,038	1,392
Capital Outlay - New	20,025	17,132	2,893
Capital Outlay - Replacement	1,800	996	804
Total Special	<u>4,852,901</u>	<u>4,438,336</u>	<u>414,565</u>
Vocational:			
Salaries and Wages	69,200	67,361	1,839
Fringe Benefits	15,955	14,947	1,008
Purchased Services	153,268	153,268	0
Materials and Supplies	4,100	3,593	507
Total Vocational	<u>242,523</u>	<u>239,169</u>	<u>3,354</u>
Total Instruction	<u>\$17,632,473</u>	<u>\$17,111,949</u>	<u>\$520,524</u>

(continued)

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (continued)  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$1,379,753	\$1,368,943	\$10,810
Fringe Benefits	417,756	398,612	19,144
Purchased Services	43,061	39,881	3,180
Materials and Supplies	34,668	28,424	6,244
Total Pupils	1,875,238	1,835,860	39,378
Instructional Staff:			
Salaries and Wages	857,729	852,078	5,651
Fringe Benefits	290,148	289,680	468
Purchased Services	21,577	21,391	186
Materials and Supplies	65,836	57,284	8,552
Capital Outlay - New	15,782	12,367	3,415
Capital Outlay - Replacement	14,005	12,266	1,739
Total Instructional Staff	1,265,077	1,245,066	20,011
Board of Education:			
Salaries and Wages	10,160	10,160	0
Fringe Benefits	305	178	127
Purchased Services	17,947	17,947	0
Other	67,700	63,614	4,086
Total Board of Education	96,112	91,899	4,213
Administration:			
Salaries and Wages	1,137,324	1,130,700	6,624
Fringe Benefits	427,871	409,889	17,982
Purchased Services	292,889	267,108	25,781
Materials and Supplies	37,793	11,989	25,804
Capital Outlay - New	3,000	1,371	1,629
Capital Outlay - Replacement	8,500	4,704	3,796
Other	26,100	23,231	2,869
Total Administration	1,933,477	1,848,992	84,485
Fiscal:			
Salaries and Wages	231,500	231,497	3
Fringe Benefits	94,065	90,817	3,248
Purchased Services	45,550	38,723	6,827
Materials and Supplies	8,174	7,985	189
Capital Outlay - New	3,000	3,000	0
Capital Outlay - Replacement	8,845	8,845	0
Other	383,200	381,076	2,124
Total Fiscal	\$774,334	\$761,943	\$12,391

(continued)

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Business:			
Salaries and Wages	\$211,701	\$211,667	\$34
Fringe Benefits	76,730	68,489	8,241
Purchased Services	72,067	68,454	3,613
Materials and Supplies	36,500	22,648	13,852
Capital Outlay - New	10,600	8,496	2,104
Capital Outlay - Replacement	4,000	3,210	790
Other	1,900	1,715	185
Total Business	<u>413,498</u>	<u>384,679</u>	<u>28,819</u>
Operation and Maintenance of Plant:			
Salaries and Wages	1,251,729	1,233,832	17,897
Fringe Benefits	457,285	436,377	20,908
Purchased Services	1,185,590	1,127,667	57,923
Materials and Supplies	231,400	211,920	19,480
Capital Outlay - New	22,400	15,031	7,369
Capital Outlay - Replacement	10,000	21,908	(11,908)
Other	15,100	9,765	5,335
Total Operation and Maintenance of Plant	<u>3,173,504</u>	<u>3,056,500</u>	<u>117,004</u>
Pupil Transportation:			
Salaries and Wages	1,291,536	1,289,907	1,629
Fringe Benefits	478,105	476,494	1,611
Purchased Services	158,241	153,815	4,426
Materials and Supplies	163,440	158,461	4,979
Capital Outlay - New	5,000	4,959	41
Capital Outlay - Replacement	155,400	153,674	1,726
Total Pupil Transportation	<u>2,251,722</u>	<u>2,237,310</u>	<u>14,412</u>
Central:			
Salaries and Wages	242,849	241,860	989
Fringe Benefits	86,248	74,064	12,184
Purchased Services	124,851	107,862	16,989
Materials and Supplies	63,150	57,518	5,632
Capital Outlay - New	19,400	17,517	1,883
Capital Outlay - Replacement	1,000	0	1,000
Total Central	<u>537,498</u>	<u>498,821</u>	<u>38,677</u>
Total Support Services	<u>\$12,320,460</u>	<u>\$11,961,070</u>	<u>\$359,390</u>

(continued)



**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (continued)  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Food Service Operations:			
Fringe Benefits	\$90	\$90	\$0
Materials and Supplies	9,500	6,769	2,731
<b>Total Operation of Non-Instructional Services</b>	<b>9,590</b>	<b>6,859</b>	<b>2,731</b>
Extracurricular Activities:			
Sport Oriented Activities:			
Salaries and Wages	637,108	633,375	3,733
Fringe Benefits	123,313	118,382	4,931
Purchased Services	400	359	41
<b>Total Extracurricular Activities</b>	<b>760,821</b>	<b>752,116</b>	<b>8,705</b>
<i>Total Expenditures</i>	<i>30,723,344</i>	<i>29,831,994</i>	<i>891,350</i>
<i>Excess of Revenues Under Expenditures</i>	<i>(2,231,074)</i>	<i>(62,158)</i>	<i>2,168,916</i>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Fixed Assets	2,000	150	(1,850)
Advances In	10,000	0	(10,000)
Operating Transfers In	91,000	0	(91,000)
Operating Transfers Out	(3,357,145)	(3,362,226)	(5,081)
<i>Total Other Financing Sources (Uses)</i>	<i>(3,254,145)</i>	<i>(3,362,076)</i>	<i>(107,931)</i>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	<i>(5,485,219)</i>	<i>(3,424,234)</i>	<i>2,060,985</i>
<i>Fund Balance Beginning of Year</i>	<i>7,156,938</i>	<i>7,156,938</i>	<i>0</i>
Prior Year Encumbrances Appropriated	198,423	198,423	0
<i>Fund Balance End of Year</i>	<i>\$1,870,142</i>	<i>\$3,931,127</i>	<i>\$2,060,985</i>

## Special Revenue Funds

Special Revenue funds are established to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

***Public School Support*** - This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

***Miscellaneous Grants*** - These funds account for local monies received for the training and purchasing of materials to help with students who have special needs in the third and fourth grades.

***Venture Capital*** - This fund accounts for State monies used to involve the community with the School District.

***District Managed Activity*** - This fund accounts for those student activity programs which have student participation in the activity but do not have student management of the programs.

***Auxiliary Services*** - This fund accounts for funds which provide services and materials to pupils attending non-public schools within the School District.

***Local Professional Development Block Grant*** - This fund accounts for monies received to promote community involvement and to support activities between the school and the community.

***Management Information Systems*** - This fund accounts for State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

***School Net Professional Development*** - This fund accounts for State monies received for computer training for teachers in the District.

***Interactive Video Distance Learning*** - This fund accounts for State monies received for learning and technology services.

***Reggio Jennings*** - This fund accounts for State monies received for the enhancement of classroom settings by funding the purchase of various supplies.

***Eisenhower Grant*** - This fund accounts for federal monies strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

***Title VI-B*** - This fund accounts for federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

***Title I*** - This fund accounts for federal monies used to assist the School District in meeting the special needs of educationally deprived children.

(continued)

## Special Revenue Funds (continued)

***Title VI*** - This fund accounts for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

***Drug Free School Grant*** - This fund accounts for federal revenues which support the implementation of programs for drug abuse education and prevention.

***Preschool Disability*** - This fund accounts for monies received for the improvement and expansion of services for handicapped children ages three through five years.

***Telecommunications Grant*** - This fund accounts for grant monies received from a federal program used for telecommunication.

### *Other Special Revenue*

*Ohio Library Automation*

*Community Education*

*Children's Trust*

*Ohio Reads*

*Learn and Serve*

**Orange City School District**  
*Combining Balance Sheet*  
*All Special Revenue Funds*  
*June 30, 2000*

	Public School Support	Miscellaneous Grants	Venture Capital	District Managed Activity
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$28,428	\$113,309	\$22,230	\$24,121
Receivables:				
Intergovernmental	0	495	0	0
<i>Total Assets</i>	<u>\$28,428</u>	<u>\$113,804</u>	<u>\$22,230</u>	<u>\$24,121</u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$0	\$0
Accrued Wages and Benefits	0	0	0	0
Intergovernmental Payable	0	34	0	202
<i>Total Liabilities</i>	<u>0</u>	<u>34</u>	<u>0</u>	<u>202</u>
<b>Fund Equity</b>				
Fund Balance:				
Reserved for Encumbrances	0	0	0	2,717
Unreserved, Undesignated (Deficit)	28,428	113,770	22,230	21,202
<i>Total Fund Equity (Deficit)</i>	<u>28,428</u>	<u>113,770</u>	<u>22,230</u>	<u>23,919</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$28,428</u>	<u>\$113,804</u>	<u>\$22,230</u>	<u>\$24,121</u>

Auxiliary Services	Local Professional Development Block Grant	Management Information Systems	School Net Professional Development	Interactive Video Distance Learning
\$41,081	\$10,522	\$6,330	\$23,818	\$3,946
0	0	0	0	0
<u>\$41,081</u>	<u>\$10,522</u>	<u>\$6,330</u>	<u>\$23,818</u>	<u>\$3,946</u>
\$0	\$0	\$0	\$0	\$0
21,594	0	0	0	0
4,181	0	0	247	0
<u>25,775</u>	<u>0</u>	<u>0</u>	<u>247</u>	<u>0</u>
0	0	0	0	0
15,306	10,522	6,330	23,571	3,946
<u>15,306</u>	<u>10,522</u>	<u>6,330</u>	<u>23,571</u>	<u>3,946</u>
<u>\$41,081</u>	<u>\$10,522</u>	<u>\$6,330</u>	<u>\$23,818</u>	<u>\$3,946</u>

(continued)

**Orange City School District**  
*Combining Balance Sheet*  
*All Special Revenue Funds (continued)*  
*June 30, 2000*

	Reggio Jennings	Eisenhower Grant	Title VI-B	Title I	Title VI
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$5,685	\$8,493	\$17,775	\$11,487	\$10,480
Receivables:					
Intergovernmental		0	0	0	0
<i>Total Assets</i>	<u>\$5,685</u>	<u>\$8,493</u>	<u>\$17,775</u>	<u>\$11,487</u>	<u>\$10,480</u>
<b>Liabilities</b>					
Accounts Payable	\$0	\$0	\$36	\$0	\$0
Accrued Wages and Benefits	0	0	0	21,545	0
Intergovernmental Payable	0	19	0	4,273	0
<i>Total Liabilities</i>	<u>0</u>	<u>19</u>	<u>36</u>	<u>25,818</u>	<u>0</u>
<b>Fund Equity</b>					
Fund Balance:					
Reserved for Encumbrances	0	0	11,820	0	0
Unreserved, Undesignated (Deficit)	5,685	8,474	5,919	(14,331)	10,480
<i>Total Fund Equity (Deficit)</i>	<u>5,685</u>	<u>8,474</u>	<u>17,739</u>	<u>(14,331)</u>	<u>10,480</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$5,685</u>	<u>\$8,493</u>	<u>\$17,775</u>	<u>\$11,487</u>	<u>\$10,480</u>

<u>Drug Free School Grant</u>	<u>Preschool Disability</u>	<u>Telecommunications Grant</u>	<u>Other</u>	<u>Totals</u>
\$2,283	\$6,548	\$19,001	\$4,248	\$359,785
0	0	0	0	495
<u>\$2,283</u>	<u>\$6,548</u>	<u>\$19,001</u>	<u>\$4,248</u>	<u>\$360,280</u>
\$0	\$0	\$0	\$0	\$36
0	0	0	3,159	46,298
0	0	0	667	9,623
0	0	0	3,826	55,957
0	0	0	0	14,537
2,283	6,548	19,001	422	289,786
2,283	6,548	19,001	422	304,323
<u>\$2,283</u>	<u>\$6,548</u>	<u>\$19,001</u>	<u>\$4,248</u>	<u>\$360,280</u>

**Orange City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances*  
*All Special Revenue Funds*  
For the Fiscal Year Ended June 30, 2000

	Public School Support	Miscellaneous Grants	Venture Capital	District Managed Activity
<b>Revenues</b>				
Intergovernmental	\$0	\$130,167	\$25,000	\$0
Interest	0	0	0	0
Extracurricular Activities	75,554	0	0	288,296
Contributions and Donations	3,600	0	0	11,924
Miscellaneous	0	0	0	7,597
<i>Total Revenues</i>	<u>79,154</u>	<u>130,167</u>	<u>25,000</u>	<u>307,817</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	17,853	0	0
Special	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	338	18,478	0
Administration	0	0	750	0
Fiscal	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Central	0	687	0	0
Operation of Non-Instructional				
Services	0	0	0	0
Extracurricular Activities	95,018	650	0	429,084
<i>Total Expenditures</i>	<u>95,018</u>	<u>19,528</u>	<u>19,228</u>	<u>429,084</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(15,864)	110,639	5,772	(121,267)
<b>Other Financing Sources</b>				
Operating Transfers In	9,081	0	0	92,000
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(6,783)	110,639	5,772	(29,267)
<i>Fund Balances Beginning of Year</i>	<u>35,211</u>	<u>3,131</u>	<u>16,458</u>	<u>53,186</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$28,428</u>	<u>\$113,770</u>	<u>\$22,230</u>	<u>\$23,919</u>



Auxiliary Services	Local Professional Development Block Grant	Management Information Systems	School Net Professional Development	Interactive Video Distance Learning
\$243,885	\$15,768	\$6,313	\$16,103	\$0
2,375	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>246,260</u>	<u>15,768</u>	<u>6,313</u>	<u>16,103</u>	<u>0</u>
0	0	0	2,589	3,087
0	0	0	0	0
0	0	0	0	0
0	1,113	0	11,214	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	668	23,296	820
248,484	1,921	0	0	0
0	0	0	0	0
<u>248,484</u>	<u>3,034</u>	<u>668</u>	<u>37,099</u>	<u>3,907</u>
(2,224)	12,734	5,645	(20,996)	(3,907)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(2,224)	12,734	5,645	(20,996)	(3,907)
17,530	(2,212)	685	44,567	7,853
<u>\$15,306</u>	<u>\$10,522</u>	<u>\$6,330</u>	<u>\$23,571</u>	<u>\$3,946</u>

(continued)

**Orange City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances*  
*All Special Revenue Funds (continued)*  
For the Fiscal Year Ended June 30, 2000

	Reggio Jennings	Eisenhower Grant	Title VI-B	Title I	Title VI
<b>Revenues</b>					
Intergovernmental	\$13,398	\$4,991	\$88,282	\$99,854	\$2,347
Interest	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Miscellaneous	1,110	0	0	0	0
<i>Total Revenues</i>	<u>14,508</u>	<u>4,991</u>	<u>88,282</u>	<u>99,854</u>	<u>2,347</u>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	8,039	0	0	0	2,431
Special	0	0	42,409	107,757	0
Support Services:					
Pupils	0	0	33,929	0	400
Instructional Staff	0	6,568	1,400	0	0
Administration	0	0	3,753	0	0
Fiscal	0	0	0	0	0
Operation and Maintenance of Plant	2,309	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional					
Services	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
<i>Total Expenditures</i>	<u>10,348</u>	<u>6,568</u>	<u>81,491</u>	<u>107,757</u>	<u>2,831</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	4,160	(1,577)	6,791	(7,903)	(484)
<b>Other Financing Sources</b>					
Operating Transfers In	0	0	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	4,160	(1,577)	6,791	(7,903)	(484)
<i>Fund Balances Beginning of Year</i>	<u>1,525</u>	<u>10,051</u>	<u>10,948</u>	<u>(6,428)</u>	<u>10,964</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$5,685</u></u>	<u><u>\$8,474</u></u>	<u><u>\$17,739</u></u>	<u><u>(\$14,331)</u></u>	<u><u>\$10,480</u></u>

<u>Drug Free School Grant</u>	<u>Preschool Disability</u>	<u>Telecommunications Grant</u>	<u>Other</u>	<u>Totals</u>
\$13,201	\$14,846	\$19,001	\$25,098	\$718,254
0	0	0	0	2,375
0	0	0	0	363,850
0	0	0	0	15,524
0	0	0	0	8,707
<u>13,201</u>	<u>14,846</u>	<u>19,001</u>	<u>25,098</u>	<u>1,108,710</u>
0	0	0	25,892	59,891
0	6,381	0	0	156,547
12,759	2,194	0	608	49,890
0	0	0	1,120	40,231
0	0	0	0	4,503
0	0	0	748	748
0	0	0	0	2,309
999	0	0	0	26,470
0	0	0	0	250,405
0	0	0	0	524,752
<u>13,758</u>	<u>8,575</u>	<u>0</u>	<u>28,368</u>	<u>1,115,746</u>
(557)	6,271	19,001	(3,270)	(7,036)
0	0	0	0	101,081
(557)	6,271	19,001	(3,270)	94,045
<u>2,840</u>	<u>277</u>	<u>0</u>	<u>3,692</u>	<u>210,278</u>
<u>\$2,283</u>	<u>\$6,548</u>	<u>\$19,001</u>	<u>\$422</u>	<u>\$304,323</u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Extracurricular Activities	\$77,200	\$75,554	(\$1,646)
Contributions and Donations	<u>10,500</u>	<u>3,600</u>	<u>(6,900)</u>
<i>Total Revenues</i>	<u>87,700</u>	<u>79,154</u>	<u>(8,546)</u>
<b>Expenditures</b>			
Current:			
Extracurricular Activities:			
School and Public Service			
Co-Curricular Activities:			
Purchased Services	68,400	64,715	3,685
Materials and Supplies	33,821	30,148	3,673
Capital Outlay - New	<u>3,879</u>	<u>389</u>	<u>3,490</u>
<i>Total Expenditures</i>	<u>106,100</u>	<u>95,252</u>	<u>10,848</u>
<i>Excess of Revenues Under Expenditures</i>	(18,400)	(16,098)	2,302
<b>Other Financing Sources</b>			
Operating Transfers In	<u>7,000</u>	<u>9,081</u>	<u>2,081</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(11,400)	(7,017)	4,383
<i>Fund Balance Beginning of Year</i>	35,095	35,095	0
Prior Year Encumbrances Appropriated	<u>350</u>	<u>350</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$24,045</u></u>	<u><u>\$28,428</u></u>	<u><u>\$4,383</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Grants*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$129,182</u>	<u>\$129,672</u>	<u>\$490</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,057	1,714	343
Fringe Benefits	342	265	77
Purchased Services	2,000	2,000	0
Materials and Supplies	6,040	5,940	100
Capital Outlay - New	<u>117,942</u>	<u>7,915</u>	<u>110,027</u>
Total Instruction	<u>128,381</u>	<u>17,834</u>	<u>110,547</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	518	0	518
Fringe Benefits	76	0	76
Purchased Services	1,250	0	1,250
Materials and Supplies	<u>575</u>	<u>323</u>	<u>252</u>
Total Instructional Staff	<u>2,419</u>	<u>323</u>	<u>2,096</u>
Central:			
Purchased Services	273	246	27
Capital Outlay - New	<u>590</u>	<u>441</u>	<u>149</u>
Total Central	<u>863</u>	<u>687</u>	<u>176</u>
Total Support Services	<u>3,282</u>	<u>1,010</u>	<u>2,272</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Purchased Services	<u>650</u>	<u>650</u>	<u>0</u>
<b>Total Expenditures</b>	<u>132,313</u>	<u>19,494</u>	<u>112,819</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(3,131)	110,178	113,309
<b>Fund Balance Beginning of Year</b>	<u>3,131</u>	<u>3,131</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$0</u></u>	<u><u>\$113,309</u></u>	<u><u>\$113,309</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Venture Capital*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$25,000	\$25,000	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	9,776	2,385	7,391
Fringe Benefits	1,630	382	1,248
Purchased Services	23,597	11,513	12,084
Materials and Supplies	5,806	4,299	1,507
Total Instructional Staff	40,809	18,579	22,230
Administration:			
Other	750	750	0
Total Expenditures	41,559	19,329	22,230
Excess of Revenues Over (Under) Expenditures	(16,559)	5,671	22,230
Fund Balance Beginning of Year	16,521	16,521	0
Prior Year Encumbrances Appropriated	38	38	0
Fund Balance End of Year	\$0	\$22,230	\$22,230

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*District Managed Activity*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Extracurricular Activities	\$394,978	\$288,296	(\$106,682)
Contributions and Donations	30,925	11,924	(19,001)
Miscellaneous	18,000	7,597	(10,403)
	<u>443,903</u>	<u>307,817</u>	<u>(136,086)</u>
<i>Total Revenues</i>			
<b>Expenditures</b>			
Current:			
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Purchased Services	315,576	264,090	51,486
Materials and Supplies	59,919	21,471	38,448
Capital Outlay - New	25,600	520	25,080
	<u>401,095</u>	<u>286,081</u>	<u>115,014</u>
Total Academic and Subject Oriented Activities			
Sports Oriented Activities:			
Salaries and Wages	12,886	12,886	0
Fringe Benefits	1,946	1,936	10
Purchased Services	56,393	55,867	526
Materials and Supplies	66,177	66,171	6
Capital Outlay - New	6,076	6,074	2
	<u>143,478</u>	<u>142,934</u>	<u>544</u>
Total Sports Oriented Activities			
<i>Total Expenditures</i>	<u>544,573</u>	<u>429,015</u>	<u>115,558</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	<u>(100,670)</u>	<u>(121,198)</u>	<u>(20,528)</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	105,000	92,000	(13,000)
Operating Transfers Out	(10,000)	0	10,000
	<u>95,000</u>	<u>92,000</u>	<u>(3,000)</u>
<i>Total Other Financing Sources (Uses)</i>			
<i>Excess of Revenues and Other</i>			
<i>Financing Sources Under Expenditures</i>			
<i>and Other Financing Uses</i>	(5,670)	(29,198)	(23,528)
<i>Fund Balance Beginning of Year</i>	<u>53,319</u>	<u>53,319</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$47,649</u>	<u>\$24,121</u>	<u>(\$23,528)</u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$243,885	\$243,885	\$0
Interest	2,375	2,375	0
	<u>246,260</u>	<u>246,260</u>	<u>0</u>
<b>Expenditures</b>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	156,182	135,335	20,847
Fringe Benefits	40,890	34,097	6,793
Purchased Services	35,471	34,872	599
Materials and Supplies	32,907	30,304	2,603
Capital Outlay - New	22,181	14,659	7,522
	<u>287,631</u>	<u>249,267</u>	<u>38,364</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(41,371)	(3,007)	38,364
<i>Fund Balance Beginning of Year</i>	30,333	30,333	0
Prior Year Encumbrances Appropriated	<u>11,038</u>	<u>11,038</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$38,364</u>	<u>\$38,364</u>



**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Local Professional Development Block Grant  
For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	<u>\$15,768</u>	<u>\$15,768</u>	<u>\$0</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	6,301	0	6,301
Fringe Benefits	1,726	35	1,691
Purchased Services	1,740	224	1,516
Materials and Supplies	<u>1,500</u>	<u>854</u>	<u>646</u>
Total Support Services	11,267	1,113	10,154
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	<u>5,597</u>	<u>5,229</u>	<u>368</u>
<i>Total Expenditures</i>	<u>16,864</u>	<u>6,342</u>	<u>10,522</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,096)	9,426	10,522
<i>Fund Balance Beginning of Year</i>	<u>1,096</u>	<u>1,096</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$10,522</u></u>	<u><u>\$10,522</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Management Information Systems  
For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$6,313</u>	<u>\$6,313</u>	<u>\$0</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Central:			
Salaries and Wages	5,348	0	5,348
Fringe Benefits	892	0	892
Materials and Supplies	<u>758</u>	<u>668</u>	<u>90</u>
<i>Total Expenditures</i>	<u>6,998</u>	<u>668</u>	<u>6,330</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(685)	5,645	6,330
<i>Fund Balance Beginning of Year</i>	<u>685</u>	<u>685</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$6,330</u></u>	<u><u>\$6,330</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
School Net Professional Development  
For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	<u>\$16,105</u>	<u>\$16,103</u>	<u>- (\$2)</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Capital Outlay - New	<u>2,616</u>	<u>2,589</u>	<u>27</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	12,445	8,892	3,553
Fringe Benefits	2,063	1,357	706
Purchased Services	1,411	441	970
Materials and Supplies	<u>500</u>	<u>498</u>	<u>2</u>
Total Instructional Staff	<u>16,419</u>	<u>11,188</u>	<u>5,231</u>
Central:			
Salaries and Wages	11,404	5,694	5,710
Fringe Benefits	1,737	896	841
Purchased Services	249	0	249
Materials and Supplies	7,583	7,078	505
Capital Outlay - New	<u>19,810</u>	<u>10,105</u>	<u>9,705</u>
Total Central	<u>40,783</u>	<u>23,773</u>	<u>17,010</u>
Total Support Services	<u>57,202</u>	<u>34,961</u>	<u>22,241</u>
<i>Total Expenditures</i>	<u>59,818</u>	<u>37,550</u>	<u>22,268</u>
<i>Excess of Revenues Under Expenditures</i>	(43,713)	(21,447)	22,266
<i>Fund Balance Beginning of Year</i>	<u>45,265</u>	<u>45,265</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,552</u></u>	<u><u>\$23,818</u></u>	<u><u>\$22,266</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Interactive Video Distance Learning*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Purchased Services	3,000	2,187	813
Materials and Supplies	<u>900</u>	<u>900</u>	<u>0</u>
Total Instruction	3,900	3,087	813
Support Services:			
Central:			
Purchased Services	<u>3,953</u>	<u>820</u>	<u>3,133</u>
Total Expenditures	<u>7,853</u>	<u>3,907</u>	<u>3,946</u>
Excess of Revenues Under Expenditures	(7,853)	(3,907)	3,946
Fund Balance Beginning of Year	<u>7,853</u>	<u>7,853</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$3,946</u></u>	<u><u>\$3,946</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Reggio Jennings*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$13,398	\$13,398	\$0
Miscellaneous	1,110	1,110	0
<i>Total Revenues</i>	<u>14,508</u>	<u>14,508</u>	<u>0</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Purchased Services	11,015	6,490	4,525
Materials and Supplies	1,420	604	816
Capital Outlay - New	1,200	945	255
Total Instruction	<u>13,635</u>	<u>8,039</u>	<u>5,596</u>
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	2,398	2,309	89
<i>Total Expenditures</i>	<u>16,033</u>	<u>10,348</u>	<u>5,685</u>
<i>Excess of Revenues</i> <i>Over (Under) Expenditures</i>	(1,525)	4,160	5,685
<i>Fund Balance Beginning of Year</i>	<u>1,525</u>	<u>1,525</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$5,685</u></u>	<u><u>\$5,685</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Eisenhower Grant*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$15,965</u>	<u>\$4,991</u>	<u>(\$10,974)</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Purchased Services	5,500	0	5,500
Materials and Supplies	2,054	0	2,054
Capital Outlay - New	500	0	500
Total Instruction	<u>8,054</u>	<u>0</u>	<u>8,054</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	3,343	3,343	0
Fringe Benefits	658	498	160
Purchased Services	7,397	2,708	4,689
Materials and Supplies	777	0	777
Capital Outlay - New	500	0	500
Total Support Services	<u>12,675</u>	<u>6,549</u>	<u>6,126</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	2,769	0	2,769
Materials and Supplies	2,518	0	2,518
Total Operation of Non-Instructional Services	<u>5,287</u>	<u>0</u>	<u>5,287</u>
<i>Total Expenditures</i>	<u>26,016</u>	<u>6,549</u>	<u>19,467</u>
<i>Excess of Revenues Under Expenditures</i>	(10,051)	(1,558)	8,493
<i>Fund Balance Beginning of Year</i>	<u>10,051</u>	<u>10,051</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$8,493</u>	<u>\$8,493</u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$98,217</u>	<u>\$88,282</u>	<u>(\$9,935)</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Special Instruction:			
Purchased Services	28,000	25,249	2,751
Materials and Supplies	4,274	3,518	756
Capital Outlay - New	<u>15,000</u>	<u>13,606</u>	<u>1,394</u>
Total Instruction	<u>47,274</u>	<u>42,373</u>	<u>4,901</u>
Support Services:			
Pupils:			
Purchased Services	26,398	25,223	1,175
Materials and Supplies	11,405	10,296	1,109
Capital Outlay - New	<u>15,000</u>	<u>10,230</u>	<u>4,770</u>
Total Pupils	<u>52,803</u>	<u>45,749</u>	<u>7,054</u>
Instructional Staff:			
Purchased Services	2,450	1,340	1,110
Materials and Supplies	<u>500</u>	<u>60</u>	<u>440</u>
Total Instructional Staff	<u>2,950</u>	<u>1,400</u>	<u>1,550</u>
Administration:			
Salaries and Wages	2,545	2,545	0
Fringe Benefits	1,153	1,153	0
Purchased Services	2,000	176	1,824
Materials and Supplies	<u>1,008</u>	<u>447</u>	<u>561</u>
Total Administration	<u>6,706</u>	<u>4,321</u>	<u>2,385</u>
Total Support Services	<u>62,459</u>	<u>51,470</u>	<u>10,989</u>
<i>Total Expenditures</i>	<u>109,733</u>	<u>93,843</u>	<u>15,890</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(11,516)	(5,561)	5,955
<i>Fund Balance Beginning of Year</i>	<u>11,516</u>	<u>11,516</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$5,955</u></u>	<u><u>\$5,955</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$100,976</u>	<u>\$99,854</u>	<u>(\$1,122)</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	92,955	85,491	7,464
Fringe Benefits	19,435	15,970	3,465
Purchased Services	394	375	19
Materials and Supplies	<u>1,729</u>	<u>918</u>	<u>811</u>
Total Instruction	114,513	102,754	11,759
Support Services:			
Administration:			
Purchased Services	<u>850</u>	<u>0</u>	<u>850</u>
<i>Total Expenditures</i>	<u>115,363</u>	<u>102,754</u>	<u>12,609</u>
<i>Excess of Revenues Under Expenditures</i>	(14,387)	(2,900)	11,487
<i>Fund Balance Beginning of Year</i>	<u>14,387</u>	<u>14,387</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$11,487</u></u>	<u><u>\$11,487</u></u>



**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$12,124</u>	<u>\$2,347</u>	<u>(\$9,777)</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Purchased Services	6,474	1,985	4,489
Materials and Supplies	<u>4,679</u>	<u>446</u>	<u>4,233</u>
Total Instruction	<u>11,153</u>	<u>2,431</u>	<u>8,722</u>
Support Services:			
Pupils:			
Purchased Services	<u>575</u>	<u>400</u>	<u>175</u>
Instructional Staff:			
Purchased Services	5,674	0	5,674
Materials and Supplies	<u>1,800</u>	<u>0</u>	<u>1,800</u>
Total Instructional Staff	<u>7,474</u>	<u>0</u>	<u>7,474</u>
Total Support Services	<u>8,049</u>	<u>400</u>	<u>7,649</u>
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	<u>3,886</u>	<u>0</u>	<u>3,886</u>
<i>Total Expenditures</i>	<u>23,088</u>	<u>2,831</u>	<u>20,257</u>
<i>Excess of Revenues Under Expenditures</i>	(10,964)	(484)	10,480
<i>Fund Balance Beginning of Year</i>	<u>10,964</u>	<u>10,964</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$10,480</u>	<u>\$10,480</u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Drug Free School Grant  
For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$14,750</u>	<u>\$13,201</u>	<u>(\$1,549)</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Pupils:			
Purchased Services	9,573	6,679	2,894
Materials and Supplies	<u>6,767</u>	<u>6,080</u>	<u>687</u>
Total Pupils	16,340	12,759	3,581
Central:			
Purchased Services	<u>1,249</u>	<u>999</u>	<u>250</u>
<i>Total Expenditures</i>	<u>17,589</u>	<u>13,758</u>	<u>3,831</u>
<i>Excess of Revenues Under Expenditures</i>	(2,839)	(557)	2,282
<i>Fund Balance Beginning of Year</i>	<u>2,840</u>	<u>2,840</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1</u></u>	<u><u>\$2,283</u></u>	<u><u>\$2,282</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Disability*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$14,846</u>	<u>\$14,846</u>	<u>\$0</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Special:			
Materials and Supplies	7,591	6,381	1,210
Support Services:			
Pupils:			
Materials and Supplies	<u>7,591</u>	<u>2,253</u>	<u>5,338</u>
<i>Total Expenditures</i>	<u>15,182</u>	<u>8,634</u>	<u>6,548</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(336)	6,212	6,548
<i>Fund Balance Beginning of Year</i>	<u>336</u>	<u>336</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$6,548</u></u>	<u><u>\$6,548</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Telecommunications Grant  
For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	\$19,001	\$19,001	\$0
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	19,001	19,001	0
<b>Other Financing Uses</b>			
Operating Transfers Out	<u>(19,001)</u>	<u>0</u>	<u>19,001</u>
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	0	19,001	19,001
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$19,001</u></u>	<u><u>\$19,001</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Library Automation*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	<u>1,120</u>	<u>1,120</u>	<u>0</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(1,120)	(1,120)	0
<i>Fund Balance Beginning of Year</i>	<u>1,120</u>	<u>1,120</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Education*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	1,689	0	1,689
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(1,689)	0	1,689
<i>Fund Balance Beginning of Year</i>	1,689	1,689	0
<i>Fund Balance End of Year</i>	\$0	\$1,689	\$1,689

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Children's Trust*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	205	0	205
Fringe Benefits	45	0	45
Materials and Supplies	633	608	25
<i>Total Expenditures</i>	883	608	275
<i>Excess of Revenues</i> <i>Under Expenditures</i>	(883)	(608)	275
<i>Fund Balance Beginning of Year</i>	883	883	0
<i>Fund Balance End of Year</i>	\$0	\$275	\$275

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$2,000	\$2,000	-
			\$0
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,714	1,709	5
Fringe Benefits	286	264	22
<i>Total Expenditures</i>	2,000	1,973	27
<i>Excess of Revenues Over Expenditures</i>	0	27	27
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$27	\$27



**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Learn and Serve  
For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Intergovernmental	<u>\$24,911</u>	<u>\$23,098</u>	<u>(\$1,813)</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	18,386	15,322	3,064
Fringe Benefits	5,715	4,771	944
Purchased Services	62	0	62
	<u>24,163</u>	<u>20,093</u>	<u>4,070</u>
Total Instruction			
Support Services:			
Fiscal:			
Purchased Services	748	748	0
	<u>748</u>	<u>748</u>	<u>0</u>
<i>Total Expenditures</i>	<u>24,911</u>	<u>20,841</u>	<u>4,070</u>
<i>Excess of Revenues Over Expenditures</i>	0	2,257	2,257
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$2,257</u></u>	<u><u>\$2,257</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$752,441	\$717,759	(\$34,682)
Interest	2,375	- 2,375	0
Extracurricular Activities	472,178	363,850	(108,328)
Contributions and Donations	41,425	15,524	(25,901)
Miscellaneous	19,110	8,707	(10,403)
<i>Total Revenues</i>	<u>1,287,529</u>	<u>1,108,215</u>	<u>(179,314)</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Miscellaneous Grants	128,381	17,834	110,547
School Net Professional Development	2,616	2,589	27
Interactive Video Distance Learning	3,900	3,087	813
Reggio Jennings	13,635	8,039	5,596
Eisenhower Grant	8,054	0	8,054
Title VI	11,153	2,431	8,722
Ohio Reads	2,000	1,973	27
Learn and Serve	24,163	20,093	4,070
Total Regular	<u>193,902</u>	<u>56,046</u>	<u>137,856</u>
Special:			
Title VI-B	47,274	42,373	4,901
Title I	114,513	102,754	11,759
Preschool Disability	7,591	6,381	1,210
Total Special	<u>169,378</u>	<u>151,508</u>	<u>17,870</u>
Total Instruction	<u>363,280</u>	<u>207,554</u>	<u>155,726</u>
Support Services:			
Pupils:			
Title VI-B	52,803	45,749	7,054
Title VI	575	400	175
Drug Free School Grant	16,340	12,759	3,581
Preschool Disability	7,591	2,253	5,338
Children's Trust	883	608	275
Total Pupils	<u>78,192</u>	<u>61,769</u>	<u>16,423</u>
Instructional Staff:			
Miscellaneous Grants	2,419	323	2,096
Venture Capital	40,809	18,579	22,230
Local Professional Development Block Grant	11,267	1,113	10,154
School Net Professional Development	16,419	11,188	5,231
Eisenhower Grant	12,675	6,549	6,126
Title VI-B	2,950	1,400	1,550
Title VI	7,474	0	7,474
Ohio Library Automation	1,120	1,120	0
Total Instructional Staff	<u>\$95,133</u>	<u>\$40,272</u>	<u>\$54,861</u>

(continued)

**Orange City School District**  
*Schedule of Revenues, Expenditures and  
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual  
 All Special Revenue Funds (continued)  
 For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration:			
Venture Capital	\$750	\$750	\$0
Title VI-B	6,706	4,321	2,385
Title I	850	0	850
<b>Total Administration</b>	<b>8,306</b>	<b>5,071</b>	<b>3,235</b>
Fiscal:			
Learn and Serve	748	748	0
Operation and Maintenance of Plant:			
Reggio Jennings	2,398	2,309	89
Central:			
Miscellaneous Grants	863	687	176
Management Information Systems	6,998	668	6,330
School Net Professional Development	40,783	23,773	17,010
Interactive Video Distance Learning	3,953	820	3,133
Drug Free School Grant	1,249	999	250
<b>Total Central</b>	<b>53,846</b>	<b>26,947</b>	<b>26,899</b>
<b>Total Support Services</b>	<b>238,623</b>	<b>137,116</b>	<b>101,507</b>
Operation of Non-Instructional Services:			
Community Services:			
Auxiliary Services	287,631	249,267	38,364
Local Professional Development Block Grant	5,597	5,229	368
Eisenhower Grant	5,287	0	5,287
Title VI	3,886	0	3,886
Community Education	1,689	0	1,689
<b>Total Operation of Non-Instructional Services:</b>	<b>304,090</b>	<b>254,496</b>	<b>49,594</b>
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Miscellaneous Grants	650	650	0
District Managed Activity	401,095	286,081	115,014
<b>Total Academic and Subject Oriented Activities</b>	<b>\$401,745</b>	<b>\$286,731</b>	<b>\$115,014</b> (continued)

**Orange City School District**  
*Schedule of Revenues, Expenditures and  
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual  
 All Special Revenue Funds (continued)  
 For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Sports Oriented Activities: District Managed Activity	\$143,478	\$142,934	\$544
School and Public Service Co-Curricular Activities: Public School Support	106,100	95,252	10,848
Total Extracurricular Activities	651,323	524,917	126,406
<i>Total Expenditures</i>	<u>1,557,316</u>	<u>1,124,083</u>	<u>433,233</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(269,787)</u>	<u>(15,868)</u>	<u>253,919</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	112,000	101,081	(10,919)
Operating Transfers Out	(29,001)	0	29,001
<i>Total Other Financing Sources (Uses)</i>	<u>82,999</u>	<u>101,081</u>	<u>18,082</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(186,788)</u>	<u>85,213</u>	<u>272,001</u>
<i>Fund Balances Beginning of Year</i>	248,609	248,609	0
Prior Year Encumbrances Appropriated	11,426	11,426	0
<i>Fund Balances End of Year</i>	<u>\$73,247</u>	<u>\$345,248</u>	<u>\$272,001</u>

## Debt Service Fund

The Debt Service fund accounts for the accumulation of financial resources for, and the payment of, general long-term debt principal and interest. Since there is only one debt service fund and the level of budgetary control is no greater than that presented in the combined financial statements, no additional financial statements are presented.

## Capital Projects Funds

- The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

*Permanent Improvements* - This fund accounts for all transactions related to the acquiring, constructing, or improving of various permanent improvements.

*Building Improvements* - This fund accounts for revenues to be used for various capital improvements within the School District.

*School Net* - This fund accounts for State monies used to obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

*Telecommunity* - This fund accounts for grant monies used for consultation and teacher reimbursement for secondary education development using telecommunication.

**Orange City School District**

*Combining Balance Sheet*

*All Capital Projects Funds*

*June 30, 2000*

	<u>Permanent Improvements</u>	<u>Building Improvements</u>	<u>School Net</u>	<u>Telecommunity</u>	<u>Totals</u>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$474,646	\$29,576,975	\$251	\$272,125	\$30,323,997
Prepaid Items	0-	1,476	0	0	1,476
<b>Total Assets</b>	<u>\$474,646</u>	<u>\$29,578,451</u>	<u>\$251</u>	<u>\$272,125</u>	<u>\$30,325,473</u>
<b>Liabilities</b>					
Accounts Payable	\$0	\$93,162	\$0	\$0	\$93,162
Contracts Payable	0	1,709,789	0	0	1,709,789
<b>Total Liabilities</b>	<u>0</u>	<u>1,802,951</u>	<u>0</u>	<u>0</u>	<u>1,802,951</u>
<b>Fund Equity</b>					
Fund Balance:					
Reserved for Encumbrances	0	18,838,865	0	0	18,838,865
Unreserved, Undesignated	474,646	8,936,635	251	272,125	9,683,657
<b>Total Fund Equity</b>	<u>474,646</u>	<u>27,775,500</u>	<u>251</u>	<u>272,125</u>	<u>28,522,522</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$474,646</u>	<u>\$29,578,451</u>	<u>\$251</u>	<u>\$272,125</u>	<u>\$30,325,473</u>

**Orange City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Capital Projects Funds  
For the Fiscal Year Ended June 30, 2000*

	Permanent Improvements	Building Improvements	School Net	Telecommunity	Totals
<b>Revenues</b>					
Intergovernmental	\$0	\$25,000	\$0	\$0	\$25,000
Interest	11,061	1,699,568	0	0	1,710,629
Contributions and Donations	0	50,675	0	272,000	322,675
Miscellaneous	0	10,740	0	0	10,740
<i>Total Revenues</i>	11,061	1,785,983	0	272,000	2,069,044
<b>Expenditures</b>					
Capital Outlay	0	10,080,301	44,764	0	10,125,065
<i>Excess of Revenues Over (Under) Expenditures</i>	11,061	(8,294,318)	(44,764)	272,000	(8,056,021)
<b>Other Financing Sources</b>					
Operating Transfers In	400,000	890,132	0	0	1,290,132
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	411,061	(7,404,186)	(44,764)	272,000	(6,765,889)
<i>Fund Balances Beginning of Year</i>	63,585	35,179,686	45,015	125	35,288,411
<i>Fund Balances End of Year</i>	<u>\$474,646</u>	<u>\$27,775,500</u>	<u>\$251</u>	<u>\$272,125</u>	<u>\$28,522,522</u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvements*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Interest	\$2,000	\$11,061	\$9,061
<b>Expenditures</b>			
Current:			
Capital Outlay	37,508	0	37,508
<i>Excess of Revenues Over (Under) Expenditures</i>	(35,508)	11,061	46,569
<b>Other Financing Sources</b>			
Operating Transfers In	0	400,000	400,000
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(35,508)	411,061	446,569
<i>Fund Balance Beginning of Year</i>	63,585	63,585	0
<i>Fund Balance End of Year</i>	<u>\$28,077</u>	<u>\$474,646</u>	<u>\$446,569</u>



**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building Improvements*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$25,000	\$25,000	\$0
Interest	805,586	1,699,568	893,982
Contributions and Donations	0	50,675	50,675
Miscellaneous	0	10,740	10,740
<i>Total Revenues</i>	830,586	1,785,983	955,397
<b>Expenditures</b>			
Current:			
Capital Outlay	36,233,359	29,634,774	6,598,585
<i>Excess of Revenues Under Expenditures</i>	(35,402,773)	(27,848,791)	7,553,982
<b>Other Financing Sources (Uses)</b>			
Advances In	0	25,000	25,000
Advances Out	0	(25,000)	(25,000)
<i>Total Other Financing Sources (Uses)</i>	0	0	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(35,402,773)	(27,848,791)	7,553,982
<i>Fund Balance Beginning of Year</i>	31,331,946	31,331,946	0
Prior Year Encumbrances Appropriated	5,452,004	5,452,004	0
<i>Fund Balance End of Year</i>	<u>\$1,381,177</u>	<u>\$8,935,159</u>	<u>\$7,553,982</u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Net*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Current:			
Capital Outlay	<u>45,015</u>	<u>44,764</u>	<u>251</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(45,015)	(44,764)	251
<i>Fund Balance Beginning of Year</i>	<u>45,015</u>	<u>45,015</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$251</u></u>	<u><u>\$251</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Telecommunity*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			-
Contributions and Donations	\$272,000	\$272,000	\$0
<b>Expenditures</b>			
Current:			
Capital Outlay	<u>272,125</u>	<u>0</u>	<u>272,125</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(125)	272,000	272,125
<i>Fund Balance Beginning of Year</i>	<u>125</u>	<u>125</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$272,125</u></u>	<u><u>\$272,125</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$25,000	\$25,000	\$0
Interest	807,586	1,710,629	903,043
Contributions and Donations	272,000	322,675	50,675
Miscellaneous	0	10,740	10,740
<b>Total Revenues</b>	<b>1,104,586</b>	<b>2,069,044</b>	<b>964,458</b>
<b>Expenditures</b>			
<i>Current:</i>			
<i>Capital Outlay</i>			
Permanent Improvements	37,508	0	37,508
Building Improvements	36,233,359	29,634,774	6,598,585
School Net	45,015	44,764	251
Telecommunity	272,125	0	272,125
<b>Total Expenditures</b>	<b>36,588,007</b>	<b>29,679,538</b>	<b>6,908,469</b>
<i>Excess of Revenues Under Expenditures</i>	<i>(35,483,421)</i>	<i>(27,610,494)</i>	<i>7,872,927</i>
<b>Other Financing Sources (Uses)</b>			
Advances In	0	25,000	25,000
Advances Out	0	(25,000)	(25,000)
Operating Transfers In	0	400,000	400,000
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>400,000</b>	<b>400,000</b>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	<i>(35,483,421)</i>	<i>(27,210,494)</i>	<i>8,272,927</i>
<i>Fund Balances Beginning of Year</i>	<i>31,440,671</i>	<i>31,440,671</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>5,452,004</i>	<i>5,452,004</i>	<i>0</i>
<b>Fund Balances End of Year</b>	<b>\$1,409,254</b>	<b>\$9,682,181</b>	<b>\$8,272,927</b>

## Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the Board of Education is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where the Board of Education had decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes

***Food Service*** - This fund accounts for the financial transactions related to the food service operations of the School District.

***Uniform School Supplies*** - This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

***Recreation*** - This fund accounts for recreation receipts and other revenues from continuing education classes and all costs associated with these activities.

**Orange City School District**

*Combining Balance Sheet*

*All Enterprise Funds*

*June 30, 2000*

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Recreation</u>	<u>Totals</u>
<b>Assets</b>				
<b>Current Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$26,465	\$12,701	\$2,403,282	\$2,442,448
Receivables:				
Taxes	0	0	304,851	304,851
Accounts	0	0	939	939
Intergovernmental	8,542	0	400	8,942
Inventory Held For Resale	5,761	29,577	0	35,338
Materials and Supplies Inventory	864	0	1,557	2,421
<i>Total Current Assets</i>	<u>41,632</u>	<u>42,278</u>	<u>2,711,029</u>	<u>2,794,939</u>
<b>Non-Current Assets</b>				
Fixed Assets (Net of Accumulated Depreciation)	21,952	0	5,752	27,704
<i>Total Assets</i>	<u>\$63,584</u>	<u>\$42,278</u>	<u>\$2,716,781</u>	<u>\$2,822,643</u>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$0	\$0	\$629	\$629
Accrued Wages and Benefits	7,003	0	24,560	31,563
Compensated Absences Payable	2,278	0	0	2,278
Intergovernmental Payable	8,974	0	112,252	121,226
Deferred Revenue	4,862	0	0	4,862
<i>Total Current Liabilities</i>	<u>23,117</u>	<u>0</u>	<u>137,441</u>	<u>160,558</u>
<b>Long-Term Liabilities</b>				
Compensated Absences Payable	27,338	0	0	27,338
<i>Total Liabilities</i>	<u>50,455</u>	<u>0</u>	<u>137,441</u>	<u>187,896</u>
<b>Fund Equity</b>				
Contributed Capital:				
Capital Contributed from Governmental Funds	63,407	0	0	63,407
Retained Earnings:				
Unreserved (Deficit)	(50,278)	42,278	2,579,340	2,571,340
<i>Total Fund Equity</i>	<u>13,129</u>	<u>42,278</u>	<u>2,579,340</u>	<u>2,634,747</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$63,584</u>	<u>\$42,278</u>	<u>\$2,716,781</u>	<u>\$2,822,643</u>

**Orange City School District**  
*Combining Statement of Revenues,  
Expenses and Changes in Fund Equity  
All Enterprise Funds  
For the Fiscal Year Ended June 30, 2000*

	Food Service	Uniform School Supplies	Recreation	Totals
<b>Operating Revenues</b>				
Tuition	\$0	\$0	\$885,249	\$885,249
Sales	371,087	60,678	0	431,765
Other	0	0	121,886	121,886
<i>Total Operating Revenues</i>	<u>371,087</u>	<u>60,678</u>	<u>1,007,135</u>	<u>1,438,900</u>
<b>Operating Expenses</b>				
Salaries	153,161	0	792,146	945,307
Fringe Benefits	81,500	0	257,243	338,743
Purchased Services	3,205	0	298,526	301,731
Materials and Supplies	10,672	0	84,400	95,072
Cost of Sales	157,802	46,653	0	204,455
Depreciation	5,037	0	24,486	29,523
Other	0	0	9,188	9,188
<i>Total Operating Expenses</i>	<u>411,377</u>	<u>46,653</u>	<u>1,465,989</u>	<u>1,924,019</u>
<i>Operating Income (Loss)</i>	<u>(40,290)</u>	<u>14,025</u>	<u>(458,854)</u>	<u>(485,119)</u>
<b>Non-Operating Revenues</b>				
Federal Donated Commodities	20,146	0	0	20,146
Interest	0	0	133,054	133,054
Property Taxes	0	0	837,237	837,237
Operating Grants	32,839	0	75,232	108,071
<i>Total Non-Operating Revenues</i>	<u>52,985</u>	<u>0</u>	<u>1,045,523</u>	<u>1,098,508</u>
<i>Income Before Operating Transfers</i>	12,695	14,025	586,669	613,389
Operating Transfers In	18,000	0	0	18,000
<i>Net Income</i>	30,695	14,025	586,669	631,389
<i>Retained Earnings (Deficit)</i>				
<i>Beginning of Year</i>	<u>(80,973)</u>	<u>28,253</u>	<u>1,992,671</u>	<u>1,939,951</u>
<i>End of Year</i>	(50,278)	42,278	2,579,340	2,571,340
Contributed Capital Beginning and End of Year	<u>63,407</u>	<u>0</u>	<u>0</u>	<u>63,407</u>
<i>Total Fund Equity End of Year</i>	<u>\$13,129</u>	<u>\$42,278</u>	<u>\$2,579,340</u>	<u>\$2,634,747</u>

**Orange City School District**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Food Service*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Sales	\$351,100	\$374,481	\$23,381
Operating Grants	26,000	31,224	5,224
<i>Total Revenues</i>	<u>377,100</u>	<u>405,705</u>	<u>28,605</u>
<b>Expenses</b>			
Salaries	182,300	175,642	6,658
Fringe Benefits	77,600	73,296	4,304
Purchased Services	3,205	3,205	0
Materials and Supplies	158,169	148,719	9,450
Capital Outlay	2,126	2,126	0
<i>Total Expenses</i>	<u>423,400</u>	<u>402,988</u>	<u>20,412</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(46,300)	2,717	49,017
Operating Transfers In	<u>46,300</u>	<u>18,000</u>	<u>(28,300)</u>
<i>Excess of Revenues Over Expenses and Operating Transfers</i>	0	20,717	20,717
<i>Fund Equity Beginning of Year</i>	<u>5,748</u>	<u>5,748</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$5,748</u></u>	<u><u>\$26,465</u></u>	<u><u>\$20,717</u></u>



**Orange City School District**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Uniform School Supplies*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	-		
Sales	\$61,226	\$60,678	(\$548)
<b>Expenses</b>			
Materials and Supplies	<u>66,119</u>	<u>55,960</u>	<u>10,159</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(4,893)	4,718	9,611
<i>Fund Equity Beginning of Year</i>	<u>7,983</u>	<u>7,983</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$3,090</u></u>	<u><u>\$12,701</u></u>	<u><u>\$9,611</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Recreation*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues</b>			
Tuition	\$1,150,692	\$885,979	(\$264,713)
Sales	1,000	0	(1,000)
Interest	60,500	133,054	72,554
Property Taxes	642,933	607,329	(35,604)
Operating Grants	72,008	75,232	3,224
Other	105,222	121,486	16,264
	<u>2,032,355</u>	<u>1,823,080</u>	<u>(209,275)</u>
<i>Total Revenues</i>			
<b>Expenses</b>			
Salaries	911,792	830,895	80,897
Fringe Benefits	270,844	230,047	40,797
Purchased Services	426,632	315,031	111,601
Materials and Supplies	111,558	83,409	28,149
Capital Outlay	6,447	6,447	0
Other	12,175	9,188	2,987
	<u>1,739,448</u>	<u>1,475,017</u>	<u>264,431</u>
<i>Total Expenses</i>			
<i>Excess of Revenues Over Expenses</i>	292,907	348,063	55,156
Advances In	0	25,000	25,000
Advances Out	(25,000)	(25,000)	0
Operating Transfers Out	(15,000)	0	15,000
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Excess of Revenues Over Expenses, Operating Transfers and Advances</i>	252,907	348,063	95,156
<i>Fund Equity Beginning of Year</i>	2,025,901	2,025,901	0
Prior Year Encumbrances Appropriated	23,828	23,828	0
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Fund Equity End of Year</i>	<u>\$2,302,636</u>	<u>\$2,397,792</u>	<u>\$95,156</u>

**Orange City School District**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*All Enterprise Funds*  
*For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Tuition	\$1,150,692	\$885,979	(\$264,713)
Sales	413,326	435,159	21,833
Interest	60,500	133,054	72,554
Property Taxes	642,933	607,329	(35,604)
Operating Grants	98,008	106,456	8,448
Other	105,222	121,486	16,264
<i>Total Revenues</i>	<u>2,470,681</u>	<u>2,289,463</u>	<u>(181,218)</u>
<b>Expenses</b>			
Salaries:			
Food Service	182,300	175,642	6,658
Recreation	911,792	830,895	80,897
Total Salaries	<u>1,094,092</u>	<u>1,006,537</u>	<u>87,555</u>
Fringe Benefits:			
Food Service	77,600	73,296	4,304
Recreation	270,844	230,047	40,797
Total Fringe Benefits	<u>348,444</u>	<u>303,343</u>	<u>45,101</u>
Purchased Services:			
Food Service	3,205	3,205	0
Recreation	426,632	315,031	111,601
Total Purchased Services	<u>429,837</u>	<u>318,236</u>	<u>111,601</u>
Materials and Supplies:			
Food Service	158,169	148,719	9,450
Uniform School Supplies	66,119	55,960	10,159
Recreation	111,558	83,409	28,149
Total Materials and Supplies	<u>335,846</u>	<u>288,088</u>	<u>47,758</u>
Capital Outlay:			
Food Service	2,126	2,126	0
Recreation	6,447	6,447	0
Total Capital Outlay	<u>\$8,573</u>	<u>\$8,573</u>	<u>\$0</u>
			(continued)

**Orange City School District**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*All Enterprise Funds (continued)*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Other:			
Food Service	<u>\$12,175</u>	<u>\$9,188</u>	<u>\$2,987</u>
<i>Total Expenses</i>	<u>2,228,967</u>	<u>1,933,965</u>	<u>295,002</u>
<i>Excess of Revenues Over Expenses</i>	241,714	355,498	113,784
Advances In	0	25,000	25,000
Advances Out	(25,000)	(25,000)	0
Operating Transfers In	46,300	18,000	(28,300)
Operating Transfers Out	<u>(15,000)</u>	<u>0</u>	<u>15,000</u>
<i>Excess of Revenues Over Expenses, Operating Transfers and Advances</i>	248,014	373,498	125,484
<i>Fund Equity Beginning of Year</i>	2,039,632	2,039,632	0
Prior Year Encumbrances Appropriated	<u>23,828</u>	<u>23,828</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$2,311,474</u>	<u>\$2,436,958</u>	<u>\$125,484</u>

**Orange City School District**  
*Combining Statement of Cash Flows*  
*All Enterprise Funds*  
*For the Fiscal Year Ended June 30, 2000*

	Food Service	Uniform School Supplies	Recreation	Totals
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>				
<b>Cash Flows from Operating Activities</b>				
Cash Received from Customers	\$374,481	\$60,678	\$0	\$435,159
Cash Received from Tuition Payments	0	0	885,979	885,979
Cash Received from Other Operating Revenues	0	0	121,486	121,486
Cash Payments to Suppliers for Goods and Services	(151,924)	(55,960)	(392,950)	(600,834)
Cash Payments to Employees for Services	(175,642)	0	(830,895)	(1,006,537)
Cash Payments for Employee Benefits	(73,296)	0	(230,047)	(303,343)
Cash Payments for Other Operating Expenses	0	0	(9,188)	(9,188)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(26,381)</u>	<u>4,718</u>	<u>(455,615)</u>	<u>(477,278)</u>
<b>Cash Flows from Noncapital Financing Activities</b>				
Property Taxes	0	0	607,329	607,329
Operating Grants Received	31,224	0	75,232	106,456
Operating Transfers In	18,000	0	0	18,000
Advance In	0	0	25,000	25,000
Advance Out	0	0	(25,000)	(25,000)
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>49,224</u>	<u>0</u>	<u>682,561</u>	<u>731,785</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Payments for Capital Acquisitions	(2,126)	0	(6,447)	(8,573)
<b>Cash Flows from Investing Activities</b>				
Interest on Investments	0	0	133,054	133,054
<i>Net Increase in Cash and Cash Equivalents</i>	20,717	4,718	353,553	378,988
Cash and Cash Equivalents Beginning of Year	<u>5,748</u>	<u>7,983</u>	<u>2,049,729</u>	<u>2,063,460</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$26,465</u>	<u>\$12,701</u>	<u>\$2,403,282</u>	<u>\$2,442,448</u>

(continued)

**Orange City School District**  
*Combining Statement of Cash Flows*  
*All Enterprise Funds (continued)*  
*For the Fiscal Year Ended June 30, 2000*

	Food Service	Uniform School Supplies	Recreation	Totals
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used for) Operating Activities:</b>				
<i>Operating Income (Loss)</i>	(\$40,290)	\$14,025	(\$458,854)	(\$485,119)
<i>Adjustments:</i>				
Depreciation	5,037	0	24,486	29,523
Donated Commodities Used During Year	20,146	0	0	20,146
<i>(Increase)/Decrease in Assets:</i>				
Accounts Receivable	3,394	0	(538)	2,856
Intergovernmental Receivable	0	0	(71)	(71)
Inventory Held for Resale	(492)	(9,307)	0	(9,799)
Materials and Supplies Inventory	101	0	3,902	4,003
<i>Increase/(Decrease) in Liabilities:</i>				
Accounts Payable	0	0	(12,434)	(12,434)
Contracts Payable	0	0	(1,492)	(1,492)
Accrued Wages and Benefits	2,074	0	(37,810)	(35,736)
Compensated Absences Payable	(3,913)	0	0	(3,913)
Intergovernmental Payable	(12,438)	0	27,196	14,758
<i>Total Adjustments</i>	13,909	(9,307)	3,239	7,841
<i>Net Cash Provided by (Used for) Operating Activities</i>	(\$26,381)	\$4,718	(\$455,615)	(\$477,278)

## **Fiduciary Funds**

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds. These include expendable trust, nonexpendable trust and agency funds.

### **Expendable Trust Fund**

*Memorial Trust* - This fund accounts for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental and/or other funds.

### **Nonexpendable Trust Fund**

*Scholarship Trust* - This fund accounts for money and securities which have been set aside as an investment for public school purposes. The income from such a fund may be expended, but the principal must remain intact.

### **Agency Funds**

*Specialized Student Activity* - This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

*Employee Benefits* - This fund accounts for monies withheld from employees' paychecks for future childcare and health services purchased by the employee.

*Student Managed Activity* - This fund accounts for those student activity programs which have student participation in the activity and have students involved in the management of the program.

**Orange City School District**

*Combining Balance Sheet*

*All Trust and Agency Funds*

*June 30, 2000*

	<u>Expendable Memorial Trust</u>	<u>Nonexpendable Scholarship Trust</u>	<u>Agency</u>	<u>Totals</u>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$32,290	\$69,812	\$91,845	\$193,947
<b>Liabilities</b>				
Interfund Payable	\$252	\$0	\$0	\$252
Undistributed Monies	0	0	36,201	36,201
Due to Students	0	0	55,644	55,644
<i>Total Liabilities</i>	<u>252</u>	<u>0</u>	<u>91,845</u>	<u>92,097</u>
<b>Fund Equity</b>				
Fund Balance:				
Reserved for Contributions	0	60,073	0	60,073
Unreserved, Undesignated	32,038	9,739	0	41,777
<i>Total Fund Equity</i>	<u>32,038</u>	<u>69,812</u>	<u>0</u>	<u>101,850</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$32,290</u>	<u>\$69,812</u>	<u>\$91,845</u>	<u>\$193,947</u>



**Orange City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Memorial Trust*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Interest	\$1,396	\$1,553	\$157
Extracurricular Activities	<u>252</u>	<u>0</u>	<u>(252)</u>
<i>Total Revenues</i>	<u>1,648</u>	<u>1,553</u>	<u>(95)</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Instructional Staff:			
Materials and Supplies	6,169	1,184	4,985
Capital Outlay - New	2,371	7,577	(5,206)
Other	<u>7,577</u>	<u>0</u>	<u>7,577</u>
<i>Total Expenditures</i>	<u>16,117</u>	<u>8,761</u>	<u>7,356</u>
<i>Excess of Revenues Under Expenditures</i>	(14,469)	(7,208)	7,261
<b>Other Financing Uses</b>			
Advances Out	<u>(252)</u>	<u>0</u>	<u>252</u>
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(14,721)	(7,208)	7,513
<i>Fund Balance Beginning of Year</i>	<u>39,498</u>	<u>39,498</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$24,777</u></u>	<u><u>\$32,290</u></u>	<u><u>\$7,513</u></u>

**Orange City School District**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Scholarship Trust*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Interest	\$3,820	\$4,270	\$450
Contributions and Donations	500	500	0
<i>Total Revenues</i>	4,320	4,770	450
<b>Expenses</b>			
Other	4,000	3,000	1,000
<i>Excess of Revenues Over Expenses</i>	320	1,770	1,450
<i>Fund Equity Beginning of Year</i>	68,042	68,042	0
<i>Fund Equity End of Year</i>	<u>\$68,362</u>	<u>\$69,812</u>	<u>\$1,450</u>

**Orange City School District**  
*Combining Statement of Changes in Assets and Liabilities*  
*All Agency Funds*  
*For the Fiscal Year Ended June 30, 2000*

	Beginning Balance June 30, 1999	Additions	Reductions	Ending Balance June 30, 2000
<b><i>Specialized Student Activity</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$22,339	\$84,949	\$83,252	\$24,036
<b>Liabilities</b>				
Undistributed Monies	\$22,339	\$84,949	\$83,252	\$24,036
<b><i>Employee Benefits</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$9,136	\$39,844	\$36,815	\$12,165
<b>Liabilities</b>				
Undistributed Monies	\$9,136	\$39,844	\$36,815	\$12,165
<b><i>Student Managed Activity</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$45,423	\$98,298	\$88,077	\$55,644
<b>Liabilities</b>				
Due to Students	\$45,423	\$98,298	\$88,077	\$55,644
<b><i>Total - All Agency Funds</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$76,898	\$223,091	\$208,144	\$91,845
<b>Liabilities</b>				
Undistributed Monies	\$31,475	\$124,793	\$120,067	\$36,201
Due to Students	45,423	98,298	88,077	55,644
<b><i>Total Liabilities</i></b>	<b>\$76,898</b>	<b>\$223,091</b>	<b>\$208,144</b>	<b>\$91,845</b>

## **General Fixed Assets Account Group**

The general fixed assets account group is used to account for all land, buildings, furniture and equipment and vehicles not used in the operations of the proprietary funds.

**Orange City School District**  
*Schedule of General Fixed Assets*  
*By Function and Type*  
*June 30, 2000*

	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>	<u>Vehicles</u>	<u>Construction In Progress</u>
Instruction	\$18,042,198	\$4,355,609	\$7,967,826	\$4,364,340	\$1,354,423	\$0
Support Services:						
Pupils	17,641	0	0	17,641	0	0
Instructional Staff	54,115	0	0	54,115	0	0
Administration	6,643,910	1,605,014	3,104,815	1,440,429	493,652	0
Fiscal	27,427	0	0	27,427	0	0
Business	35,299	0	0	35,299	0	0
Operation and Maintenance of Plant	3,656,057	871,572	1,281,899	845,132	657,454	0
Pupil Transportation	2,424,652	502,974	705,331	609,362	606,985	0
Central	484,609	0	77,000	407,609	0	0
Operation of Non-Instructional Services	18,582	0	0	18,582	0	0
Extracurricular Activities	670,931	171,912	241,076	205,068	52,875	0
Facilities Acquisition and Construction	<u>7,181,279</u>	<u>0</u>	<u>877,042</u>	<u>0</u>	<u>0</u>	<u>6,304,237</u>
<i>Total General Fixed Assets</i>	<u><u>\$39,256,700</u></u>	<u><u>\$7,507,081</u></u>	<u><u>\$14,254,989</u></u>	<u><u>\$8,025,004</u></u>	<u><u>\$3,165,389</u></u>	<u><u>\$6,304,237</u></u>

**Orange City School District**  
*Schedule of Changes in General Fixed Assets*  
*By Function*  
*For the Fiscal Year Ended June 30, 2000*

Function	General Fixed Assets June 30, 1999	Additions	Deletions	General Fixed Assets June 30, 2000
Instruction	\$17,845,769	\$244,252	(\$47,823)	\$18,042,198
Support Services:				
Pupils	10,466	7,175	0	17,641
Instructional Staff	34,261	19,854	0	54,115
Administration	6,639,678	4,232	0	6,643,910
Fiscal	14,821	12,606	0	27,427
Business	25,227	10,072	0	35,299
Operation and Maintenance of Plant	3,624,825	31,232	0	3,656,057
Pupil Transportation	2,268,219	156,433	0	2,424,652
Central	435,582	49,027	0	484,609
Operation of Non-Instructional Services	4,432	14,150	0	18,582
Extracurricular Activities	664,857	6,074	0	670,931
Facilities Acquisition and Construction	877,042	6,304,237	0	7,181,279
<i>Total General Fixed Assets</i>	<u>\$32,445,179</u>	<u>\$6,859,344</u>	<u>(\$47,823)</u>	<u>\$39,256,700</u>

**Orange City School District**  
*Schedule of General Fixed Assets*  
*By Source*  
*June 30, 2000*

**General Fixed Assets**

Land	\$7,507,081
Buildings	14,254,989
Furniture and Equipment	8,025,004
Vehicles	3,165,389
Construction In Progress	<u>6,304,237</u>

*Total General Fixed Assets* \$39,256,700

**Investment in General Fixed Assets**

General Fund	\$27,413,463
Permanent Improvement Capital Projects Fund	<u>11,843,237</u>

*Total Investment in General Fixed Assets* \$39,256,700

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**Orange City School District**

*General Fund  
Expenditures by Function  
and Other Financing Uses  
Last Ten Fiscal Years*

	2000 (1)	1999 (1)	1998 (1)	1997 (1)	1996 (1)	1995 (1)	1994 (1)	1993	1992	1991
<b>Current:</b>										
<b>Instruction:</b>										
Regular	\$12,382,930	\$11,927,617	\$10,863,782	\$10,865,078	\$10,956,237	\$10,053,296	\$10,242,253	\$9,236,379	\$9,032,042	\$8,432,842
Special	4,403,836	3,861,795	3,040,528	3,396,377	2,735,873	2,665,791	2,482,352	745,736	624,112	465,454
Vocational	213,375	82,633	462,098	80,765	155,495	7,437	152,870	123,572	114,797	110,360
Other	0	0	0	0	0	0	0	283,064	229,288	122,606
<b>Support Services:</b>										
Pupils	1,880,710	1,766,724	1,595,650	1,523,242	1,406,961	1,193,739	1,184,156	1,007,215	920,999	786,122
Instructional Staff	1,246,584	1,183,157	1,160,595	1,077,766	1,065,683	1,010,373	1,043,220	1,056,110	937,093	937,786
Board of Education	69,623	82,571	77,567	108,889	37,292	30,094	31,753	22,104	29,291	6,984
Administration	1,842,051	1,902,703	1,687,423	1,602,183	1,666,721	1,602,570	1,548,457	1,334,840	1,236,315	1,336,828
Fiscal	759,674	701,767	727,401	701,223	511,959	534,979	528,266	488,891	540,101	398,808
Business	404,954	412,272	90,817	133,483	131,012	261,235	246,694	226,220	227,553	169,181
<b>Operation and Maintenance</b>										
of Plant	3,064,224	2,957,963	3,057,897	2,826,846	2,709,935	2,722,351	2,879,030	2,868,570	2,667,436	2,476,440
Pupil Transportation	2,193,991	2,143,592	1,946,960	1,955,948	1,568,174	1,544,981	1,567,511	1,284,887	1,209,040	1,127,336
Central	521,266	702,422	678,033	558,460	450,180	500,543	507,412	278,004	206,626	50,695
<b>Operation of Non-Instructional</b>										
Services	6,859	11,640	9,036	5,346	2,738	2,486	0	4,374	56,684	51,761
Extracurricular Activities	762,477	722,950	650,953	589,802	551,768	491,394	450,966	400,875	395,972	361,348
Capital Outlay	0	0	0	0	0	0	0	440,262	579,706	441,169
Debt Service	4,144	9,689	26,980	42,426	47,525	60,335	58,699			
Other Financing Uses	3,362,226	685,000	505,000	487,308	488,388	481,000	479,644	577,719	1,058,648	969,749
<b>Total</b>	<b>\$33,118,924</b>	<b>\$29,154,495</b>	<b>\$26,580,720</b>	<b>\$25,955,142</b>	<b>\$24,485,941</b>	<b>\$23,162,604</b>	<b>\$23,403,283</b>	<b>\$20,378,822</b>	<b>\$20,065,703</b>	<b>\$18,245,469</b>

Source: School District Financial Records.

(1) 1994 through 2000 reported on a GAAP basis; All others on cash basis.

**Orange City School District**

*General Fund*

*Revenues by Source*

*and Other Financing Sources*

*Last Ten Fiscal Years*

	2000 (1)	1999 (1)	1998 (1)	1997 (1)	1996 (1)	1995 (1)	1994 (1)	1993	1992	1991
Taxes	\$22,198,020	\$23,222,986	\$22,571,130	\$22,070,328	\$20,871,663	\$18,000,315	\$17,714,652	\$17,972,229	\$17,154,363	\$14,989,071
Intergovernmental	6,302,166	5,361,478	4,199,826	4,407,458	3,803,002	3,576,343	3,333,309	2,908,228	2,915,805	2,720,648
Interest	424,856	717,527	444,057	311,654	171,294	152,369	104,188	98,727	125,762	119,586
Tuition and Fees	919,285	954,258	1,385,119	3,018,351	782,741	930,037	803,609	55,712	35,063	154,651
Contributions and Donations	0	0	200	100	10,000	65	0	0	0	0
Charges for Services	26,851	39,459	40,649	27,398	0	0	2,508	37,117	24,881	11,732
Rentals	25,311	27,822	31,382	31,857	47,296	7,544	27,284	0	0	0
Miscellaneous	17,750	5,771	166,090	2,698	5,322	4,550	11,285	38,199	3,925	888,192
Other Financing Sources	150	756	47	105	181	28,911	30,766	0	0	0
<b>Total</b>	<b>\$29,914,389</b>	<b>\$30,330,057</b>	<b>\$28,838,500</b>	<b>\$29,869,949</b>	<b>\$25,691,499</b>	<b>\$22,700,134</b>	<b>\$22,027,601</b>	<b>\$21,110,212</b>	<b>\$20,259,799</b>	<b>\$18,883,880</b>

Source: School District Financial Records.

(1) 1994 through 2000 reported on GAAP basis, all other years on cash basis.

**Orange City School District**  
*Property Tax Levies and Collections*  
*Last Ten Years*

Year (1)	Total Tax Levy	Current Collections	Percent of Current Taxes Collected	Delinquent Collections	Total Collections	Percent of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (2)	Percent of Outstanding Delinquent Taxes to Total Tax Levy
1999	\$26,777,748	\$25,235,400	94.24%	\$645,573	\$25,880,973	96.65%	\$848,328	3.16%
1998	24,022,082	22,602,658	97.10	391,457	22,994,115	98.77	654,088	2.78
1997	23,508,098	22,422,117	95.38	294,978	22,717,095	96.63	619,866	2.63
1996	23,000,683	22,263,294	96.79	186,333	22,449,627	97.60	465,616	2.02
1995	19,185,108	17,996,663	93.81	312,461	18,309,124	95.43	330,324	1.72
1994	18,744,513	17,774,561	94.83	354,293	18,128,854	96.72	541,571	2.89
1993	18,638,688	17,582,475	94.33	360,317	17,942,792	96.27	562,012	3.02
1992	18,513,069	17,523,955	94.66	362,322	17,886,277	96.61	588,359	3.18
1991	17,367,915	16,601,114	95.58	255,101	16,856,215	97.05	512,934	2.95
1990	13,077,021	12,521,186	95.75	215,266	12,736,452	97.40	281,062	2.15

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Represents collection year. 2000 information cannot be presented because all collections have not been made by June 30.

(2) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

**Orange City School District**

*Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years*

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		Ratio
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
2000	\$705,439,830	\$2,015,542,371	\$16,126,190	\$18,325,216	\$40,664,220	\$162,656,880	\$762,230,240	\$2,196,524,467	35%
1999	693,224,950	1,980,642,714	17,498,780	19,884,977	36,949,137	147,796,548	747,672,867	2,148,324,240	35
1998	686,445,870	1,961,273,914	17,227,850	19,577,102	37,333,996	149,335,984	741,007,716	2,130,187,000	35
1997	644,072,040	1,840,205,829	17,744,040	20,163,682	37,205,019	148,820,076	699,021,099	2,009,189,587	35
1996	632,370,520	1,806,772,914	18,397,650	20,906,420	43,214,942	172,859,768	693,983,112	2,000,539,102	35
1995	627,937,640	1,784,107,543	18,479,510	20,999,443	38,502,106	154,008,424	684,919,256	1,959,115,410	35
1994	556,919,230	1,591,197,800	18,298,840	20,794,136	40,063,059	160,252,236	615,281,129	1,772,244,172	35
1993	553,445,300	1,581,272,286	18,210,530	20,693,784	41,483,682	165,934,728	613,139,512	1,767,900,798	35
1992	545,143,700	1,557,553,429	18,295,690	20,790,557	42,439,241	169,756,964	605,878,631	1,748,100,950	35
1991	435,523,280	1,244,352,229	17,681,740	20,092,886	35,951,571	143,806,284	489,156,591	1,408,251,399	35

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real estate is assessed at 35 percent of actual value.

Public utility personal is assessed at 88 percent of actual value.

Tangible personal property is assessed at 25 percent of actual value.

**Orange City School District**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

Year	School Levy	Library	County Levy	City Levy	Total Levy	Debt Service Included in Total Levy			
						School	County	City	Total
2000	\$71.50	\$1.40	\$15.30	\$7.60	\$95.80	\$3.30	\$0.85	\$0.00	\$4.15
1999	71.50	1.40	15.30	7.30	95.50	3.30	0.72	0.00	4.02
1998	68.20	1.40	16.60	6.90	93.10	0.00	0.60	0.00	0.60
1997	68.15	1.40	16.60	6.50	89.45	0.00	0.90	0.00	0.90
1996	68.15	1.40	16.60	3.30	89.45	0.00	0.87	0.00	0.87
1995	62.60	1.40	16.80	3.30	84.10	0.05	0.76	0.00	0.81
1994	62.60	1.00	16.80	3.30	83.70	0.05	0.68	0.00	0.73
1993	62.60	1.00	16.80	3.30	83.70	0.05	0.71	0.00	0.76
1992	62.70	1.00	16.80	3.30	83.80	0.15	0.80	0.00	0.95
1991	62.70	1.00	16.80	4.30	84.80	0.15	0.87	0.00	1.02

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

**Orange City School District**  
*Ratio of Net General Obligation Bonded Debt to  
 Assessed Value and Net Bonded Debt Per Capita  
 Last Ten Years*

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2000	\$26,925,168	\$762,230,240	13,968	3.53%	\$2,049.56
1999	27,776,138	747,672,867	13,968	3.72	2,111.97
1998	0	741,007,716	13,968	0.00	0.00
1997	0	699,021,099	13,968	0.00	0.00
1996	65,000	693,983,112	13,968	0.01	4.65
1995	130,000	684,919,256	13,968	0.02	9.31
1994	195,000	615,281,129	13,968	0.03	13.96
1993	260,000	613,139,512	13,968	0.04	18.61
1992	465,000	605,878,631	13,968	0.08	33.29
1991	780,000	489,156,591	13,968	0.16	55.84

Source:

- (1) School District Financial Records.
- (2) Cuyahoga County Auditor.
- (3) U.S. Census of Population, 1990 Federal Census.

**Orange City School District**  
*Computation of Legal Debt Margin*  
June 30, 2000

Assessed Valuation	<u>\$762,230,240</u>
Overall Debt Limit - 9% of Assessed Value (1)	\$68,600,722
Amount of Debt Applicable to Debt Limit:	
General Obligation Bonds	28,628,221
School Improvement Notes	7,000,000
Less: Amount Available in Debt Service Fund	(1,703,053)
Net Debt	<u>33,925,168</u>
Overall Debt Margin	<u>\$34,675,554</u>
Unvoted Debt Limit - .10% of Assessed Value (1)	\$762,230
Amount of Debt Applicable	<u>0</u>
Unvoted Debt Margin	<u>\$762,230</u>

Source: Cuyahoga County Auditor and School District Financial Records.

(1) Ohio Bond Law sets an overall limit of 9% for all debt and 1/10 of 1% for unvoted debt.

**Orange City School District**

*Computation of Direct and Overlapping General Obligation Bonded Debt  
December 31, 1999*

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
Orange City School District	\$28,628,221	100.00%	\$28,628,221
Cuyahoga County	141,004,636	2.97	4,187,837
Regional Transit Authority	101,865,000	2.97	3,025,390
Orange Village	5,630,000	99.61	5,608,043
City of Bedford Heights	9,830,000	17.86	1,755,638
Moreland Hills Village	1,921,600	80.12	1,539,585
City of Pepper Pike	3,888,056	99.99	3,887,667
City of Warrensville Heights	8,060,000	4.23	340,938
City of Solon	24,397,000	2.11	<u>514,776</u>
Total			<u><u>\$49,488,095</u></u>

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis  
(Including School District) because that is the manner in which information  
is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political  
subdivision located within the boundaries of the School District by the total assess  
valuation of the subdivision. The valuations used were for the 2000 collection year



**Orange City School District**  
*Ratio of Annual Debt Service Expenditures for  
 General Obligation Bonded Debt to General Fund Expenditures  
 Last Ten Fiscal Years*

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures (2)	Ratio of Debt Service to General Fund Expenditures (Percentage)
2000 (1)	\$871,779	\$1,442,458	\$2,314,237	\$33,118,924	6.99
1999 (1)	0	0	0	29,154,495	0.00
1998 (1)	0	0	0	26,580,720	0.00
1997 (1)	0	0	0	25,955,142	0.00
1996 (1)	65,000	1,575	66,575	24,485,941	0.27
1995 (1)	65,000	4,875	69,875	23,162,604	0.30
1994 (1)	65,000	8,125	73,125	23,403,283	0.31
1993	65,000	11,375	76,375	20,378,822	0.37
1992	65,000	14,625	79,625	20,065,703	0.40
1991	205,000	21,375	226,375	18,245,469	1.24

Source: School District Financial Records.

(1) 1994 through 2000 on a modified accrual basis.

(2) Includes other financing uses.

**Orange City School District**  
*Demographic Statistics*  
*Last Ten Years*

<u>Year</u>	<u>Cuyahoga County Population (1)</u>	<u>Orange City School District Population (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2000	1,412,140	13,968	2,251	4.6%
1999	1,386,096	13,968	2,258	4.5
1998	1,397,694	13,968	2,276	4.0
1997	1,398,169	13,968	2,279	5.0
1996	1,398,169	13,968	2,246	4.7
1995	1,403,239	13,968	2,239	5.8
1994	1,414,141	13,968	2,244	6.8
1993	1,414,141	13,968	2,232	7.6
1992	1,412,140	13,968	2,234	7.3
1991	1,404,286	13,968	2,140	5.2

- (1) Cleveland Plain Dealer Newspaper.
- (2) U.S. Census of Population, 1990 Federal Census.
- (3) School District Records.
- (4) Cleveland Plain Dealer Statistical Data Base Department.

**Orange City School District**  
*Property Value, Industrial Employment  
and Financial Institution Deposits  
Last Ten Years*

<u>Year</u>	<u>Property Value (1) (Real Estate Only)</u>	<u>Industrial Employment</u>	<u>Financial Institution Deposits (000's) Banks</u>
2000	\$2,015,542,371	N/A	\$36,973,747
1999	1,980,642,714	N/A	34,524,252
1998	1,961,273,914	N/A	32,421,671
1997	1,840,205,829	N/A	27,686,283
1996	1,806,772,914	N/A	26,006,740
1995	1,784,107,543	N/A	25,332,172
1994	1,591,197,800	636,300	20,885,453
1993	1,581,272,286	627,900	21,009,421
1992	1,557,553,429	629,200	19,379,280
1991	1,244,352,229	635,700	18,392,243

Source: Ohio Bureau of Employment Service, Cuyahoga County Auditor and Federal Reserve Bank of Cleveland.

(1) Represents estimated actual value.

N/A - Not Available.

**Orange City School District**  
*Principal Taxpayers*  
*Real Estate Tax*  
*December 31, 1999*

Name of Taxpayer	Assessed Value (1)	Percent of Real Assessed Value
Eton Square	\$6,335,810	0.92%
Duke Realty Ltd. Partnership	4,270,000	0.62
AM Castle and Company	4,087,650	0.60
Olympic Steel Inc.	2,383,850	0.35
Pepper Pike Place	2,522,770	0.37
RREEF Mid-American Fund	2,193,730	0.32
Country Club, Inc.	2,021,530	0.29
American Spring Wire Corporation	1,993,670	0.29
PAH-Beachwood I, L.L.C.	1,933,650	0.28
Cleveland Racquet Club, Inc.	1,902,080	0.28
Total	<u>\$29,644,740</u>	<u>4.32%</u>
Real Property Assessed Value	<u>\$686,445,870</u>	

Source: Cuyahoga County Auditor.

(1) Assessed values are for the 2000 collection year.

**Orange City School District**  
*Principal Taxpayers*  
*Tangible Personal Property Tax*  
*December 31, 1999*

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Tangible Assessed Value</u>
AM Castle and Company	\$5,549,490	14.86%
Olympic Steel Inc.	4,498,730	12.05
American Spring Wire Corporation	4,116,060	11.02
Sherwin Williams dba Automotive Finishing	3,453,630	9.25
Telerama, Inc.	1,324,490	3.55
Southern Electric Supply Co., Inc.	1,146,250	3.07
Forest City Babin Co.	955,610	2.56
North Coast Distributing Inc.	1,035,760	2.77
BF Goodrich Co.	962,860	2.58
	<u>\$23,042,880</u>	<u>61.71%</u>
Tangible Assessed Value	<u>\$37,333,996</u>	

Source: Cuyahoga County Auditor.

(1) Assessed values are for the 2000 collection year.

**Orange City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*December 31, 1999*

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Public Utility Assessed Value</u>
Cleveland Electric Illuminating Company	\$10,656,820	61.86%
Ohio Bell Telephone Company	2,433,570	14.13
East Ohio Gas Company	<u>1,138,450</u>	<u>6.61</u>
Total	<u>\$14,228,840</u>	<u>82.60%</u>
Public Utility Assessed Value	<u>\$17,227,850</u>	

Source: Cuyahoga County Auditor.

(1) Assessed values are for the 2000 collection year.

**Orange City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment</u>	<u>Per Pupil Cost</u>
2000 (2)	\$33,118,924	2,251	\$14,713
1999 (2)	29,154,495	2,258	12,912
1998 (2)	26,580,720	2,276	11,679
1997 (2)	25,955,142	2,279	11,389
1996 (2)	24,485,941	2,246	10,902
1995 (2)	23,162,604	2,239	10,345
1994 (2)	23,403,283	2,244	10,429
1993	20,378,822	2,232	9,130
1992	20,065,703	2,234	8,982
1991	18,245,469	2,140	8,526

Source: School District Financial Records.

(1) Includes Other Financing Uses.

(2) 1994 through 2000 on modified accrual basis.

**Orange City School District**  
*Teacher Education and Experience*  
 June 30, 2000

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	46	20.44%
Master's Degree	176	78.23
Ph.D.	2	0.89
Associates	1	0.44
Total	<u>225</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	40	17.78%
6 - 10	37	16.44
11 and Over	148	65.78
	<u>225</u>	<u>100.00%</u>

Source: School District Personnel Records.



## Orange City School District

### *Demographic Statistics*

#### *Last Ten Years*

<u>Year</u>	<u>Orange School Enrollment</u>	<u>Number of Families in the Orange School District</u>	<u>Percentage of Families in District with No Children</u>	<u>Percentage of School-age Children at Private/Parochial Schools</u>
2000	2,251	5,438	65%	21%
1999	2,258	5,415	68	30
1998	2,276	5,259	70	17
1997	2,279	5,201	69	21
1996	2,246	5,197	68	21
1995	2,239	5,141	67	20
1994	2,244	5,151	67	19
1993	2,232	5,102	66	19
1992	2,234	5,102	67	19
1991	2,140	5,042	67	21

Source: Statistics compiled by the Census Coordinator of the Orange Schools.

Note: The Orange School District includes all of the suburbs of Pepper Pike, Woodmere and Orange, Moreland Hills, Hunting Valley, and parts of Bedford Heights, Warrensville and Solon, so statistics from state or city agencies are not valid in most cases.

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**ORANGE CITY SCHOOL DISTRICT**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 19, 2000**