

**PERRYSBURG EXEMPTED VILLAGE SCHOOL DISTRICT  
WOOD COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 1999**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



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**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE PERIOD ENDED JUNE 30, 1999**

FEDERAL GRANTOR Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Noncash Receipts	Disburse- ments	Noncash Disburse- ments
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>						
<i>Passed through Ohio Department of Education:</i>						
Child Nutrition Cluster:						
Food Distribution Program	-	10.550	\$ 0	\$ 37,986	\$ 0	\$ 36,292
National School Lunch Program	-	10.555	95,743		95,743	
Total U.S. Department of Agriculture - Child Nutrition Cluster			95,743	37,986	95,743	36,292
<b>UNITED STATES DEPARTMENT OF LABOR</b>						
<i>Passed through Ohio Department of Education:</i>						
Employment Services and Job Training Pilot and Demonstration Program	-	17.249	19,600		19,600	
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>						
E-Rate Program	-	84.XXX	14,000			
<i>Passed through Ohio Department of Education:</i>						
Title 1- Grants to Local Educational Agencies	C1-S1-98	84.010	5,047		30,519	
	C1-S1-99		72,128		64,849	
Total Title 1			77,175		95,368	
Title VI-B - Special Education Grants to States for Education of Handicapped Children	6B-SF-98	84.027			7,021	
	6B-SF-99		80,962		131,730	
Total Title VI-B			80,962		138,751	
Eisenhower Professional Development State Grant	MS-S1-99	84.281	11,699		6,286	
Innovative Education Program Strategy - Title VI	C2-S1-98	84.298			707	
	C2-S1-99		17,482		17,353	
Total Chapter 2 - Title VI			17,482		18,060	
Safe and Drug Free Schools and Communities- State Grant	DR-S1-98	84.186			308	
	DR-S1-99		21,874		18,975	
Total Safe and Drug Free Schools and Communities			21,874		19,283	
Total U.S. Department of Education			242,792		297,348	
<b>Total Federal Assistance</b>			<b>\$ 338,535</b>	<b>\$ 37,986</b>	<b>\$ 393,091</b>	<b>\$ 36,292</b>

*The accompanying notes are an integral part of this schedule.*

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 1999, the District had no significant food commodities in inventory.



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Perrysburg Exempted Village School District  
Wood County  
140 East Indiana Avenue  
Perrysburg, Ohio 43551-2294

To the Board of Education:

We have audited the financial statements of Perrysburg Exempted Village School District, Wood County, (the School District) as of and for the year ended June 30, 1999, and have issued our report thereon dated December 30, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the School District in a separate letter dated December 30, 1999.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the School District in a separate letter dated December 30, 1999.

Perrysburg Exempted Village School District  
Wood County  
Report of Independent Accountants on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

December 30, 1999





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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Perrysburg Exempted Village School District  
Wood County  
140 East Indiana Avenue  
Perrysburg, Ohio 43551-2294

To the Board of Education:

**Compliance**

We have audited the compliance of Perrysburg Exempted Village School District, Wood County, (the School District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1999. The School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

**Internal Control Over Compliance**

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### **Schedule of Federal Awards Expenditures**

We have audited the general-purpose financial statements of the School District as of and for the year ended June 30, 1999, and have issued our report thereon dated December 30, 1999. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

December 30, 1999

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 1999**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Nutritional Cluster: National School Lunch CFDA #10.555 Food Distribution Program CFDA #10.550 Special Education Grants to States CFDA #84.027
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.

# Comprehensive Annual Financial Report

For Fiscal Year Ended June 30, 1999



Board of Education  
Perrysburg Exempted Village School District  
Perrysburg, Ohio

**Perrysburg Exempted Village School District**  
**Perrysburg, Ohio**

**Comprehensive Annual Financial Report**  
*For Fiscal Year Ended June 30, 1999*

**Issued by:**  
**Office of the Treasurer**

**James D. Larson-Shidler**  
**Treasurer of the Board of Education**

**Perrysburg Exempted Village School District**

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**Perrysburg Exempted Village School District**

**Introductory Section**

**PERRYSBURG EXEMPTED VILLAGE SCHOOL DISTRICT  
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

June 30, 1999

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## Perrysburg Exempted Village School District

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# *Perrysburg Exempted Village School District*

140 E. Indiana Avenue  
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*Sharon P. Zimmers, Ph.D., Superintendent*  
*James D. Larson-Shidler, CFO/Treasurer*  
*Chris Knudson, Assistant Treasurer*  
*John Crecelius, Technology and Certificated Personnel Director*

*Rona Simon, Ph.D., Continuous Improvement Director*  
*Richard Jones, Business Manager*  
*Aura L. Norris, Assistant Business Manager*  
*Elizabeth Rohrbacher, Ph.D., Director of Pupil Personnel*

December 30, 1999

## **To the Board of Education and the Citizens of the Perrysburg Exempted Village School District:**

As Superintendent and Treasurer of the Perrysburg Exempted Village School District (District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) issued by the District. This CAFR for the year ended June 30, 1999 is prepared in accordance with generally accepted accounting principals (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Governmental Finance Officers Association of the United States and Canada (GFOA).

This CAFR is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, a list of principal officers, and the District's organizational chart. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section provides pertinent financial, economic, and demographic information indicating ten-year historical trends.

The Office of the Treasurer is responsible for the accuracy of the data presented and the completeness and fairness of this presentation. We believe the data presented are accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the District's financial activity are included herein.

### **Reporting Entity**

The District was organized in 1846 and is a fiscally independent political subdivision of the State of Ohio. The District is a public school system located in northwest Ohio, totally encompassing the City of Perrysburg, as well as containing parts of the townships of Perrysburg and Middleton. The District operates one high school, one junior high school, four elementary schools, and a transportation facility.

The general purpose financial statements included in the financial section of this report comply with the provisions of GASB Cod. Sec. 2100, "Defining the Reporting Entity" in that the financial statements include all activities and functions in which the District (the reporting entity) exercises financial accountability for. Determination of financial accountability includes consideration of such factors as financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Financial accountability implies that a governmental unit, which is a dependent unit, should be reported as part of the District. The City of Perrysburg, Perrysburg Township and Middleton Township, do not exercise financial accountability with regard to the District, which is a separate legal entity and is financially, managerially, and operationally independent.

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes for the organization. The District has no component units.

## Perrysburg Exempted Village School District

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# *Perrysburg Exempted Village School District*

## **Economic Condition and Outlook**

The Perrysburg Exempted Village School District is approximately 41 square miles, encompassing the City of Perrysburg, and portions of Middleton and Perrysburg Townships in northern Wood County, Ohio. Wood County, with a population of 120,000 is in the Toledo, Ohio Metropolitan Statistical Area (MSA). The Toledo MSA is comprised of Lucas, Wood, and Fulton Counties and is the 64<sup>th</sup> largest of the 264 MSAs in the United States. The locational advantages of the MSA, that include direct connection to 43% of the U.S. and 47% of the of the Canadian industrial markets via four state and US highways and Interstates I-75 and I-80 (the Ohio Turnpike), as well as numerous rail links, commercial airports, and the Port of Toledo, are continuing to manifest themselves in sustained economic development.

New private sector investment in industrial activity surpassed \$108 million in Wood County during 1999. This influx of private capital was attracted and facilitated by the Wood County Economic Development Commission (WCEDC), a public-private partnership which counts the Perrysburg Exempted Village School District, the City of Perrysburg, Perrysburg Township, and Middleton Township among its membership. The uniqueness of this economic development organization is not just that it has school districts represented on its board, but also that it strives to diversify the tax base of the county's school districts while prioritizing the financial needs of the schools within the greater community.

Participation in such an initiative has permitted the District to support the gradual evolution of the area from a traditional "bedroom" community which generates much demand for municipal services and education through a predominantly residential tax base, to a more diversified one which supplies the wherewithal of commercial and industrial taxes without the accompanying impact on such services. During 1998, Wood County applied for and was granted an AA3 bond rating from Moody's Investors Services in New York City. The County was also granted the prestigious Red Carnation Award by the Ohio Development Association. Input from the Perrysburg School District (including proficiency test results) was crucial to the successful application.

Within the past five years the new business parks of Brig Niagra, South Pointe, and Coventry Woods have emerged on the Perrysburg scene to supplement the more established Cedar Business Center and Ft. Meigs Commerce Park. More recently the new 53-acre Crossroads Business Park has been developed near Interstate 75 to stimulate future tax base growth. This commitment and investment by private sector developers constitutes marketplace reinforcement of the public-private initiative referenced above, and bodes well for the continuation of the diversification trend into the foreseeable future.

It is anticipated that the ongoing economic activity and investment described above, along with the District's increased partnering with the business community through the Business Advisory Council, will continue to make the Perrysburg Exempted Village School District a model for success.

	<u>1989</u>	<u>1999</u>
Assessed Valuation	\$251,318,704	\$491,410,535
Student Enrollment	3,382	4,232

The District, along with many other public school systems in the state, still faces some difficult future economic situations since the primary funding source is property tax revenues. Ohio law limits growth in real estate tax revenues by reducing millage as assessed values increase. This results in revenues generated from each levy to remain relatively constant. The District has experienced considerable growth in assessed value from new home construction, however, with those new homes come additional students. The cost per pupil to educate the influx of students far exceeds the additional revenues from property taxes. Statewide, voters have proved reluctant to increase property taxes. The District's management is aware of these facts and is constantly looking for alternate sources of income as well as searching for ways to provide a more efficient means of doing business and continue providing excellent educational services. We recognize the difficulty in seeking new revenues, but also are aware that the school community continues to be supportive of education.

For the future, we predict that the District will continue experiencing significant student growth through the year 2007. As a result, we expect expenditures to exceed revenues during this growth period causing the District to periodically seek additional funding. One aspect of growth that does aid the District is the passage of a school income tax in 1991, which was the District's



## ***Perrysburg Exempted Village School District***

most recent request for operating funds. The District began receiving income tax collections in 1992, with collections meeting projections by 1996.

Historically, variations in the general economy have not caused high unemployment among residents of the District. Therefore, we do not expect delinquency rates in the District's property tax revenue to increase.

### **Major Initiatives**

#### **Current Activities**

The District is a source of community pride. We are proud to have some of the finest students, teachers, administrators, and support staff in the state. The District stands behind its - "Our purpose is to educate ... our goal is to excel."

Recognized locally, throughout the state and across the nation for its excellent educational program, the District actively strives not only to maintain that reputation, but also to enhance it.

Areas of recognition and achievement in 1999 include, but are not limited to:

**Passage of Bond Levy:** On November 3<sup>rd</sup>, 1998 District voters approved a 5.45 mill bond levy to issue by a margin of 5,816 yes votes to 4,352 no votes. Passage approved the District to issuance bonds totaling \$39,675,000 to construct a new 1,600 student high school and to expand/renovate Toth Elementary. Bonds totaling \$39,300,000 were issued in the spring of 1999. The remaining \$375,000 will be issued to complete the bond proceeds and retire debt for the purchase of land for future education considerations.

**State Report Cards:** The first official state report card for Ohio school districts showed that the District has met 16 out of 18 state specified standards. According to the report, the District achieved high academic standards while maintaining lower costs per pupil than similar schools and lower than the state average.

**Test Scores:** Perrysburg students' proficiency test scores are among the highest in the state. Each year our students score above the state and national average on the ACT and SAT tests. Over the past ten years, the District has had 30 National Merit Scholarship Finalists and 54 Commended Scholars.

**What Parents Want Award:** For the fourth year in a row, the District has been chosen to receive this national award from SchoolMatch, an independent, nationwide service to help corporate employee families find schools to match the needs of their children. Approximately 14% of the nation's schools were designated for the 1999 honor.

**Grants and Honors:** Each year District teachers and administrators apply for and receive numerous grants and recognitions. Recently Perrysburg High School was selected to be the site of a weather station designed to help meteorologists collect weather data for a local television station. The high school was one of only five schools chosen from 120 applications for this honor.

**Universal Service Fund (E-Rate) -** The District will receive discounts of 40% off communication services through this Federal program. The District followed its technology plan to develop and utilize the grant to further integrate technology into the classroom.

**Kids Voting:** This was the fourth year that the District participated the national program to combat voter apathy called Kids Voting. The District piloted the program in Northwest Ohio. On Election Day this spring, approximately 1,500 Perrysburg students cast their ballots at special Kids Voting booths at the polls. The District runs this program with the help of local corporate sponsors and the Perrysburg League of Women Voters.

**North Central Association of Colleges and Schools:** The District's schools K-12, are accredited by the North Central Association of Colleges and Schools. Fewer than 13% of all school districts in the State have received full accreditation. To be accredited, school districts must show continuous improvement. The District continues to take the necessary steps required to maintain accreditation.

**Senior Citizens:** In the fall the District began a program for senior citizens called Senior Stingers, which offers individuals over 60 years of age to gain free admittance to sporting events and high school drama productions. The pass also is good for a discount on community education classes held in District school buildings. Two times a year, qualified residents are invited to the high school for an ice cream social and to have their photos taken for the passes. The District uses this time to provide the senior citizens with information about the schools. This fall student volunteers

## ***Perrysburg Exempted Village School District***

answered the seniors' questions about computers and demonstrated computer programs in the high school SchoolNet computer lab during the sign-up.

**Proficiency test scores:** Our students' proficiency test scores are among the highest in the State. Currently, Perrysburg students taking the ninth grade proficiency tests are ranked third out of 611 school districts in Ohio.

**Web Page:** With commitment to the belief that the educational process does not end in the classroom, the District developed and implemented a comprehensive web page. This site (<http://www.perrysburg.k12.oh.us>) provides vital educational, curriculum, District and student activity, and general information to students and the community.

**Curriculum:** To make sure the District stays on the cutting edge, we are constantly reviewing and updating our entire curriculum and encouraging use of all resources - educators, textbooks, computers, and business. Courses reviewed included mathematics, language arts, and physical education. Additionally, the guidance plan was reviewed and implemented to study career paths and counseling services. Curriculum study operates on a five-year cycle:

- Year One: Write course of study, using the state model, if one is available, and adapting it to our students and our needs.
- Year Two: Pilot the course of study for a subject area, look at the materials available in that subject and develop competency assessments.
- Year Three: Inservicing for our teachers and implementing the new curriculum.
- Years Four and Five: Evaluate the curriculum and begin process again.

**Student Achievements:** Our students are achievers. Their accomplishments bring them awards and recognition. Some examples of their achievements are:

- The Fourth Grade Odyssey of the Mind Team were state champions this year and went on to compete in the World Finals in Knoxville, Tennessee with students from all over the United States and 30 other countries. The District has Odyssey of the Mind Teams at all building levels.
- The Elementary Quiz Bowl Team captured the state championship.
- Approximately 30% of graduating seniors last year received scholarship offers.
- Of the students in the 1999 graduating class 80% are now attending a two or four-year college or university.
- There were four National Merit Scholarship semi-finalists and eight commended scholars.

**Perryscope:** The quarterly magazine of the District received highest honors during the annual awards recognition of the Ohio Chapter of the National School Public Relations Association (NSPRA). The magazine was awarded a Best of the Best Award during the judging of school district publications from all over Ohio. For the eighth year in a row, the Perryscope also received the NSPRA Mark of Excellence, which is intended to recognize Ohio school districts and other education-related organizations, which create well-developed and well-written publications about Ohio education. The Mark of Excellence was also awarded for the District's web page and for photography.

**Business Advisory Council:** The District's Business Advisory Council (BAC) is made up of men and women from business, labor, education, and the community who are sharing their skills and business know-how with the District. By working with the schools in a variety of ways, the BAC is providing leadership and expertise that benefits the schools and community. Some of their recent projects include:

- Securing grants, such as a \$19,600 Ohio School-To-Work Grant.
- Supporting faculty-in-the-workplace activities. Teacher summer business internships provide District teachers with opportunities to become aware of industry practices, which they then can report to their students, changing and directing classroom teaching as needed.
- Taking part in curriculum planning.
- Providing teachers and administrators with Total Quality Management training

The BAC is currently working on a District Career Day for students and teachers to explore career and employment

## ***Perrysburg Exempted Village School District***

opportunities that exist in Perrysburg and Northwest Ohio. They are planning a daylong program of activities and demonstrations that would introduce students to the variety of professional/trade/business practices in this community.

**Short-term Growth Plans** - The District implemented short-term options to accommodate the growing number of students in the District. The plan is designed to provide solutions for two to three years until completion of the new high school and consequent District realignment of building grade use. The primary concern being the overcrowding of the High School staggered starting times of grades nine and ten from eleven and twelve have relieved hallway congestion. School administrators developed the plans with input from school staff and the community. The plans have been successful to date and will be reviewed on an ongoing basis with necessary adjustments to facilitate areas of concern.

### **Future Activities**

**Long-term Growth Plans** - Plans have been approved for construction of the new high school and expansion/renovation of Toth Elementary. The high school is currently under construction with an estimated completion date of fall of 2001. Construction activity on Toth Elementary will commence upon completion of the 1999-2000 school year.

The 5.45 mill plan approved by the voters consists of:

\$35,000,000 - Construct a new 1,600-student high school, with options for future expansion

\$3,500,000 - Expand/renovate Toth Elementary to enable educating up to 500 students

\$800,000 - Purchase of land for new high school

\$375,000 - To complete bond proceed eligible purchase of land for future education considerations

Upon completion in the fall of 2001, the construction projects will allow the District to implement its District-wide plan that will:

- Provide sufficient educational space for high school students grades nine through twelve.
- Allow grades seven and eight to move to the current high school, which will allow for future growth
- Move the sixth grade out of the District's four elementary schools into a sixth grade only building
- Free up thirteen elementary classrooms for kindergarten through fifth grade

**Innovative Educational Programs:** The District, with cooperation and input from staff, students, and community is continually reviewing ways to enhance its educational delivery methods. Examples to be fully implemented in the 1999-00 school year include:

- Science now combines a web based and booklet information delivery, enhanced through activities.
- Mathematics new course of study that promotes hands-on activity and higher level thinking, including problem solving.
- Language Arts new course of study emphasizes guiding principals and working in teams.
- The Guidance Plan will adopt career pathways, which follows what the state of Ohio has identified as six career clusters.
- OhioReads Grants to enhance the elementary reading curriculum and intervention.
- Industrial Technology (formerly Industrial Arts) has been reinvented to a technology based educational program from the conventional project based delivery system. This was enhanced through the CISCO Academy.
- Dance, music, art, and drama were integrated into an interdisciplinary curriculum.
- Business Education integrated a computerized format to emulate current and future business environments. Business and Industrial Technology were integrated into an interdisciplinary curriculum.
- Health Education teaching curriculum was enhanced through providing a wellness program format.

## ***Perrysburg Exempted Village School District***

### **Financial Information**

The District's accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary Funds, are maintained on the modified accrual basis whereby revenues are recognized when measurable and available and expenditures are recognized when goods and services are received. Proprietary Funds are accounted for on the full accrual basis of accounting. Both bases of accounting are in accordance with generally accepted accounting principals (GAAP) as applied to governmental units and consistent with GASB Cod. Sec. 1600, "Basis of Accounting."

#### **Internal Controls**

In developing and revising the District's accounting and internal control system, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding:

1. the safeguarding of assets against loss from unauthorized use of disposition; and
2. the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

1. the cost of a control should not exceed the benefits likely to be derived; and
2. the evaluation of costs and benefits requires estimates and judgments by management.

Management believes that the internal controls adequately meet the above objectives.

#### **Budgetary Controls**

All governmental fund types are subject to annual expenditure budgets. The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the Wood County Auditor as Secretary of the County Budget Commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education adopts the tax budget at its first January meeting.
2. The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources that states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the proceeding year.
3. An annual appropriations measure is passed by October 1 of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the encumbered year. The Board of Education normally adopts a temporary appropriations measure at its June meeting for the period of July 1 through September 30. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the object level.

Additionally the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

**Perrysburg Exempted Village School District**

**General Government Functions**

**Revenue Narrative:**

Revenues for all governmental fund types totaled \$29,069,009 in 1999, as compared to \$26,890,894 in 1998. The following table summarizes the composition of the 1999 and 1998 revenues by source in thousands:

<b><u>Revenues by source</u></b>	<b><u>1999</u></b>		<b><u>1998</u></b>		<b><u>Increase</u></b>
	<b><u>Amount</u></b>	<b><u>Percent</u></b>	<b><u>Amount</u></b>	<b><u>Percent</u></b>	<b><u>(Decrease)</u></b>
Property Tax	\$14,568	50.1%	\$14,886	55.4%	(2.1)%
Income Tax	\$3,644	12.5%	\$3,309	12.3%	10.1%
Intergovernmental	\$8,778	30.2%	\$7,598	28.3%	15.5%
Investment Income	\$1,413	4.9%	\$325	1.2%	334.8%
Other	\$666	2.3%	\$773	2.9%	(13.8)%
<b>TOTAL</b>	<b>\$29,069</b>	<b>100.0%</b>	<b>\$26,891</b>	<b>100.0%</b>	<b>8.1%</b>

Tax revenue decreased of 2.1 % resulted from the rate of collection and disbursement by the county auditor. Due to the timing difference the District received fiscal year 1999's first tax advance of \$656,247 in fiscal year 1998. Actual revenues restated for the timing difference would result in an increase of 7.0% year over year. The income tax increase reflects the general state of the economy of the region. Intergovernmental revenues consist mainly of grants-in-aid from the State of Ohio and the Federal government. The percent increase is due to the increase in state basic aid resulting from student enrollment growth as well as increases in the homestead rollback, which increases with property tax collections. Investment income increased due to investing activity of the proceeds from the sale of notes and bonds for the \$39.675 million issue.

**Perrysburg Exempted Village School District**

Expenditure Narrative:

Expenditures for all governmental fund types totaled \$39,714,763 in 1999 as compared with \$25,459,963 in 1998. The following table summarizes the composition of the 1999 and 1998 expenditures by major function in thousands.

<u>Expenditure by Function</u>	<u>1999</u>		<u>1998</u>		<u>Increase</u>
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>(Decrease)</u>
Current:					
Instructional Services	\$15,962	40.2%	\$14,565	57.2%	9.6%
Support Services	\$8,716	21.9%	\$8,485	33.3%	2.7%
Extracurricular	\$828	2.1%	\$813	3.2%	1.8%
Community Service	\$340	0.9%	\$388	1.5%	(12.4)%
Capital Outlay	\$2,020	5.1%	\$0	0.0%	100.0%
Debt Service:					
Principal Retirement	\$10,375	26.1%	\$685	2.7%	1414.6%
Interest and Fiscal Charges	\$1,474	3.7%	\$524	2.1%	181.3%
<b>TOTAL</b>	<b>\$39,715</b>	<b>100.00%</b>	<b>\$25,460</b>	<b>100.0%</b>	<b>56.0%</b>

Proprietary Operations

Enterprise Funds:

The District's Enterprise Funds consist of three separate activities: The Food Service Fund, the Uniform School Supply Fund, and Community Education. The Food Service Fund operates the cafeteria at each of the District's schools and provides catering services for various school functions. The Uniform School Supply Fund is a rotary fund provided to account for the purchase of sale of School Supplies. The Community Education Fund is operated to provide the citizens of the District classes focused in areas of interest for a fee.

Internal Service Funds:

Internal Service Funds consist of Special Service Rotary Fund and Library Automation. The Special Service Rotary Fund provides after school enrichment programs to elementary students. Library Automation are funds used to maintain the District's computerized library system.

Fiduciary Funds

Non-Expendable Trust Funds

The Non-Expendable Trust Fund consists of assets held in trust that were created through the establishment of memorial funds for either a deceased student or staff member or donations by staff or community members to create special funds in their specific school building for a specific purpose. The income from such funds may be expended for the purpose designated, but the

## *Perrysburg Exempted Village School District*

principal remains intact.

### **Trust Funds**

The Trust Fund consists of assets held in trust that were created through the establishment of memorial funds for either a deceased student or staff member or donations by staff or community members to create special funds in their specific school building for a specific purpose. There is no restriction on the use of principal.

### **Agency Funds**

The District's Agency Funds are comprised of the Student Activity Fund and Business Advisory Council Fund. The Student Activity Fund is made up of assets held by the Board of Education that have been accumulated through extracurricular activities that are controlled directly by the students. The Business Advisory Council Fund represents a reimbursement grant from the state for school-to-work initiatives.

### **Debt Administration**

On June 30, 1999 the District had a short-term note obligation of \$26,785,000, which is recorded in the capital projects as a short-term note, and general obligation bonds outstanding consisting of \$47,305,000 in principal and \$35,063,507 in interest. The general obligation bonds are accounted for in the general long-term debt account group with repayments to be made in the Debt Service Fund by monies allocated from property taxes and intergovernmental revenues.

### **Cash Management**

The District maintains an aggressive cash management program by expediting the receipts of revenues and prudently investing available cash. Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, obligations of the U.S. Treasury, State Treasury Asset Reserve of Ohio (STAR Ohio), banker acceptances, and repurchase US agencies agreements. The District earned interest revenue of \$1,413,005. The Treasurer, as custodian of all District monies, is responsible for investing idle funds and directing the investment policy of the District.

The District's investment policy in accordance with Ohio SB81 is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Deposits with financial institutions were either insured by federal depository insurance or collateralized in accordance with State requirements. Substantially all collateral on deposits was held either by the District's agent or a financial institution's trust department, not in the District's name. It is policy of the District to invest in repurchase agreements only when the investment period is less than 30 days. Generally, these investments will not exceed \$100,000, and shall be collateralized by the specific government securities upon which the repurchase agreements are based on 103% of the principal, with the underlying collateral not exceeding five years. State law does not require security for public deposits and investments to be maintained in the District's name.

### **Risk Management**

The District is part of a statewide plan for workers' compensation insurance coverage and employee healthcare insurance purchasing pool. Additionally, the District carries all-risk property insurance on buildings and contents, fleet insurance on all rolling stock, liability, and excess liability insurance coverage as well as officers' liability insurance, employee benefits liability, and workers' compensation intentional acts defense coverage. All employees are bonded and medical coverage for employees is provided through a conventional health care plan as well as two health maintenance organizations offered by the District through the Wood County Schools Benefit Plan.

*Perrysburg Exempted Village School District*

**INDEPENDENT AUDITORS**

The combined financial statements of the District for the year ended June 30, 1999 were audited by the Auditor of the State of Ohio whose opinion thereon is included at the beginning of the Financial Section of this report.

In addition to the financial audit, a single audit was performed as required by the Single-Audit Act of 1984 and the provisions of OMB Circular A-133, "Audits of State and Local Governments." The single audit report is not included in the CAFR.

**NOTES TO THE COMBINED FINANCIAL STATEMENTS**

The notes to the combined financial statements, which follow the combined financial statements, contain additional information and are an integral part of such statements.

**AWARD PROGRAMS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principals and applicable legal requirements.


A Certificate of Achievement is valid for a period of one year only. The District received a Certificate of Achievement for the fiscal year ended June 30, 1998. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

**ACKNOWLEDGMENTS**

The preparation for the Comprehensive Annual Financial Report was made possible by the diligence of the Treasurer's staff most notably Chris Knudson, Assistant Treasurer. We are also grateful to the Roseanne Barker, Office of Public Information for designing the report cover and providing information on District activities. Additionally, we would like to recognize Dennis Layman, City of Perrysburg, Norm Jacobs, Middleton Township, Grant Garn, Perrysburg Township, Tom Blaha, Wood County Economic Development Commission, and Irma Wolf and Becky Graber, Wood County Auditors' Office for their help in providing information that is both required for the preparation of this document and enhanced the information contained within it.

In closing, without the patience and support of the Board of Education, District personnel and our families, preparation of this report would not have been possible.

Respectfully submitted,

  
James D. Larson-Shidler

Treasurer of the Board

  
Dr. Sharon P. Zimmers

Superintendent



**Perrysburg Exempted Village School District  
Elected Officers, Appointed Officials, and Administrative Staff  
as of June 30, 1999**

**BOARD OF EDUCATION MEMBERS**

President

Vice President

Member

Member

Member

John Kevern

Susan Williams

Grant Garn

Gary Hutchison

Louis Weinstein

**APPOINTED OFFICIALS**

Superintendent

Treasurer

Sharon P. Zimmers

James D. Larson-Shidler

**ADMINISTRATIVE STAFF**

Business Manager

Assistant Business Manager & Director of Food Service

Continuous Improvement Director

Technology and Certificated Personnel Director

Director of Pupil Personnel

Head Psychologist

Principal, Perrysburg High School

Asst. Principal, Perrysburg High School

Asst. Principal, Perrysburg High School

Principal, Perrysburg Junior High

Asst. Principal, Perrysburg Junior High

Principal, Frank Elementary

Principal, Ft. Meigs Elementary

Principal, Toth Elementary

Principal, Woodland Elementary

Richard R. Jones

Aura L. Norris

Rona Simon

John A. Crecelius

Elizabeth I. Rohrbacher

John Lustig

John Pertner

Ron Grimm

Tim Bodnarik

Timothy Waltzer

Patrick Calvin

Terry Teopas

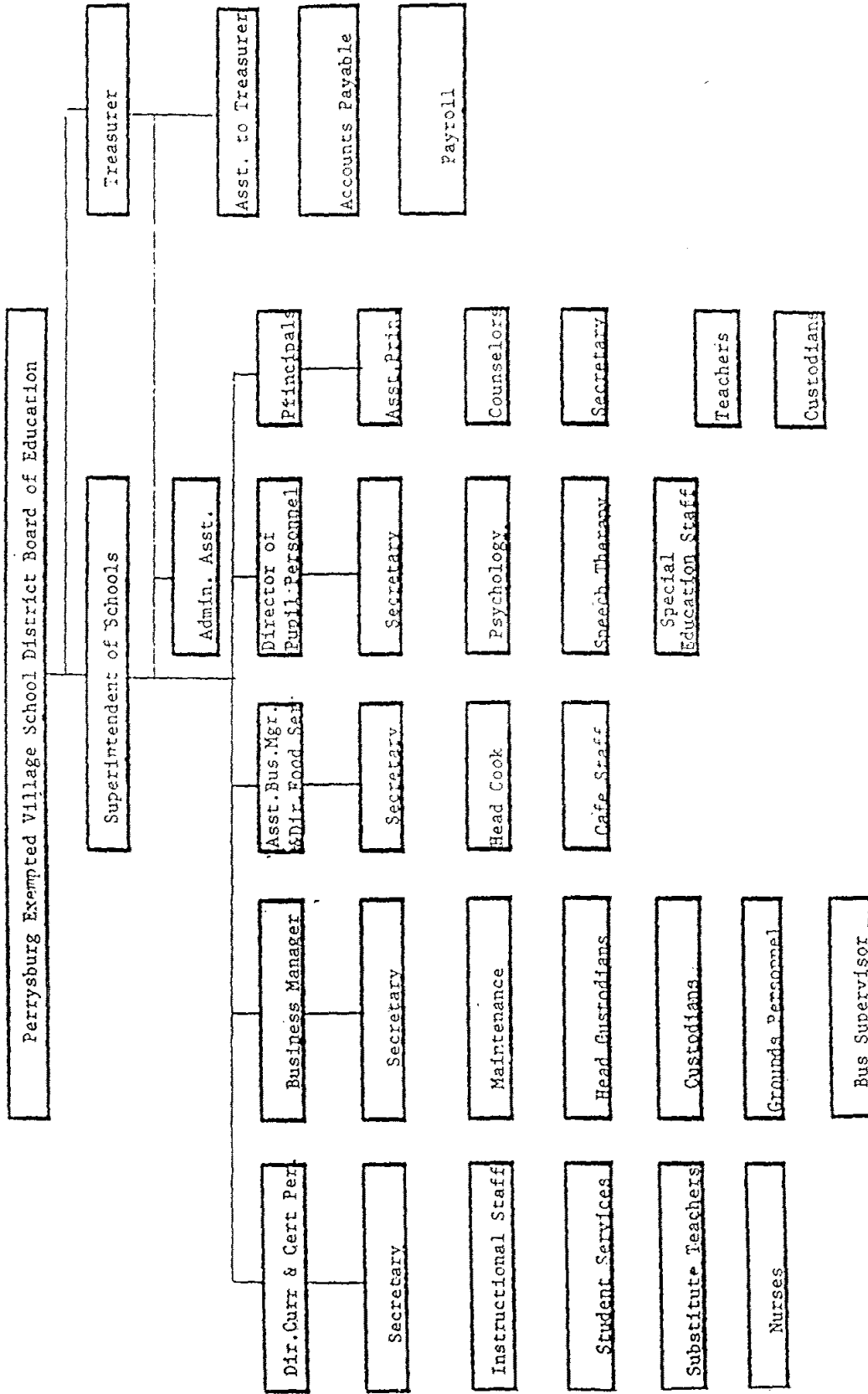
Becky Schooley

Beth Johnson-Christoff

Sue Helmlinger

Perrysburg Exempted Village School District

Perrysburg Exempted Village School District  
 Organizational Chart  
 As of June 30, 1999



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Perrysburg Exempted  
Village School District,  
Ohio

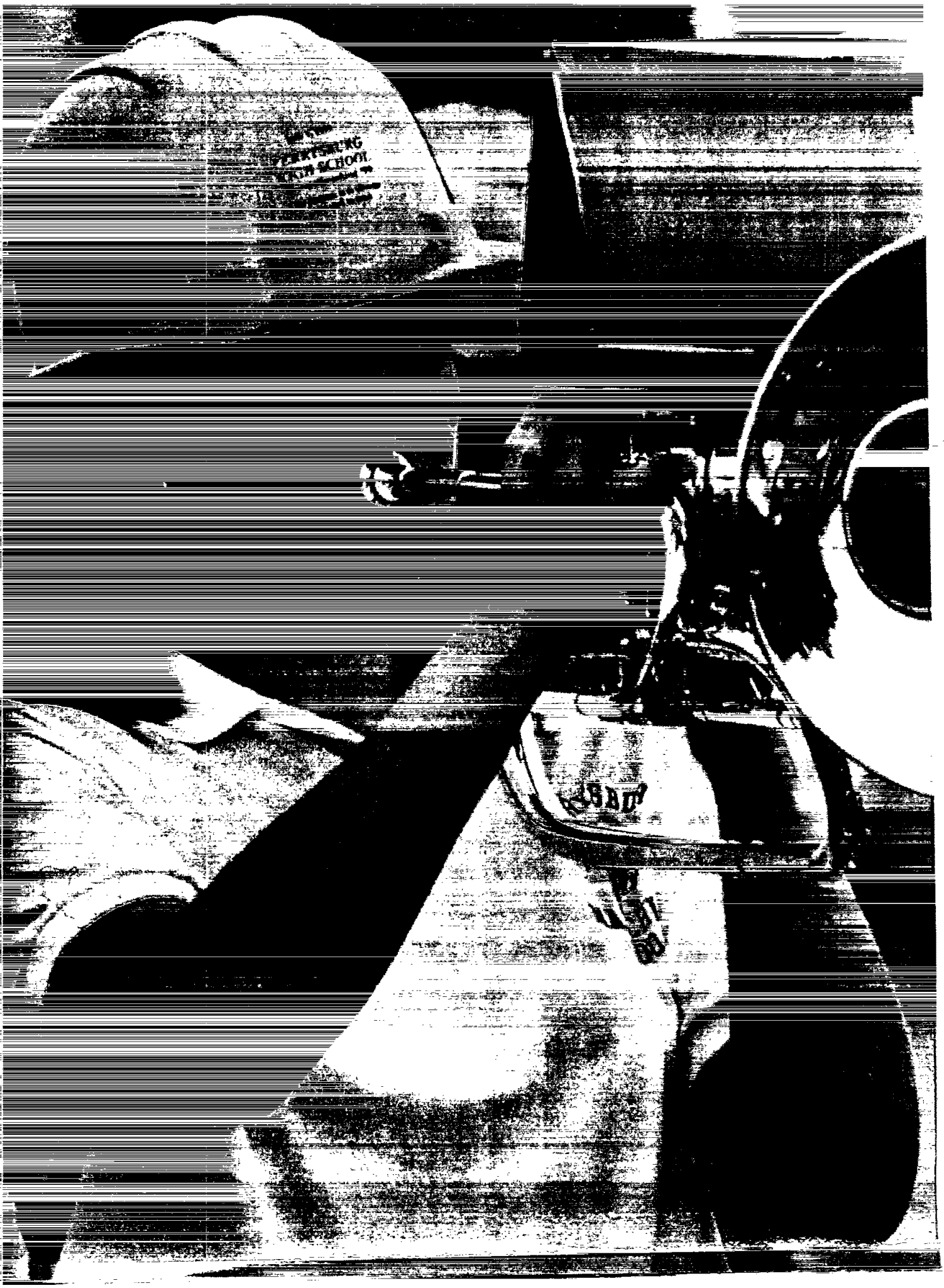
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1998.

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Cary Brueck*  
President

*Jeffrey L. Essler*  
Executive Director



**Perrysburg Exempted Village School District**

**Financial Section**



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One Government Center  
Room 1420  
Toledo, Ohio 43604-2246  
Telephone 419-245-2811  
800-443-9276  
Facsimile 419-245-2484  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Perrysburg Exempted Village School District  
Wood County  
140 East Indiana Avenue  
Perrysburg, Ohio 43551-2294

To the Board of Education:

We have audited the accompanying general-purpose financial statements of the Perrysburg Exempted Village School District, Wood County, (the School District) as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Perrysburg Exempted Village School District, Wood County, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 1999 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the introductory and statistical sections of this report and therefore express no opinion thereon.



**Jim Petro**  
Auditor of State

December 30, 1999

Perrysburg Exempted Village School District

Combined Balance Sheet  
All Fund Types and Account Groups  
June 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$3,492,063	\$348,879	\$1,526,392	\$64,310,110
Receivables:				
Taxes	13,786,451	0	3,291,350	789,552
Accounts Receivable	21,523	0	0	0
Interest Receivable	571,090	0	0	0
Due from Other Governments	0	85,383	0	0
Due from Other Funds	323,302	0	0	0
Material and Supplies	0	0	0	0
Prepaid items	44,776	118	0	0
Restricted Equity in Pooled Cash and Cash Equivalents	334,967	0	0	0
Property and equipment	0	0	0	0
Amount available in debt service fund	0	0	0	0
Amount to be provided for retirement of long term debt	0	0	0	0
<b>Total Assets</b>	<b>18,574,172</b>	<b>434,380</b>	<b>4,817,742</b>	<b>65,099,662</b>
<b>LIABILITIES:</b>				
Accounts payable	184,024	42,982	0	197,443
Accrued wages and benefits	2,884,472	29,571	0	0
Due to:				
Other Governments	474,147	0	0	0
Other funds	0	52,024	0	269,950
Other	0	0	0	0
Deferred revenue - taxes	11,783,191	0	3,090,410	741,870
Employee Benefit Obligation	25,511	0	0	0
Notes Payable	0	0	0	26,785,000
Accrued Interest Payable	0	0	0	460,509
Capital leases and installment purchases obligations payable	0	0	0	0
General obligation bonds	0	0	0	0
<b>Total liabilities</b>	<b>15,351,345</b>	<b>124,577</b>	<b>3,090,410</b>	<b>28,454,772</b>
<b>FUND EQUITY:</b>				
Investment in general fixed assets	0	0	0	0
Retained earnings	0	0	0	0
Fund balance:				
Reserved for budget stabilization	334,967	0	0	0
Reserved for prepaid items	44,776	118	0	0
Reserved for encumbrances	522,114	86,858	0	1,577,251
Reserved for debt services	0	0	1,526,392	0
Reserved for tax advance	669,110	0	200,940	47,682
Reserved for endowments	0	0	0	0
Unreserved	1,651,860	222,827	0	35,019,957
<b>Total fund equity</b>	<b>3,222,827</b>	<b>309,803</b>	<b>1,727,332</b>	<b>36,644,890</b>
<b>Total liabilities and fund equity</b>	<b>\$18,574,172</b>	<b>\$434,380</b>	<b>\$4,817,742</b>	<b>\$65,099,662</b>

See accompanying footnotes to General Purpose Financial Statements



Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
Enterprise	Internal Service	Trust/Agency	General Fixed Asset	General Long-Term Obligation	(Memorandum Only)
\$154,706	\$30,490	\$326,318	\$0	\$0	\$70,188,958
0	0	0	0	0	17,867,353
93	0	284	0	0	21,900
0	0	0	0	0	571,090
15,359	0	13	0	0	100,755
0	0	0	0	0	323,302
16,279	0	0	0	0	16,279
0	0	0	0	0	44,894
0	0	0	0	0	334,967
118,708	0	0	26,689,623	0	26,808,331
0	0	0	0	1,727,332	1,727,332
0	0	0	0	48,176,473	48,176,473
305,145	30,490	326,615	26,689,623	49,903,805	166,181,634
5,439	3,555	1,901	0	0	435,344
69,221	0	0	0	159,187	3,142,451
28,060	0	87	0	0	502,294
0	0	1,328	0	0	323,302
0	0	51,924	0	0	51,924
0	0	0	0	0	15,615,471
18,887	0	0	0	1,969,076	2,013,474
0	0	0	0	375,000	27,160,000
0	0	0	0	0	460,509
0	0	0	0	95,542	95,542
0	0	0	0	47,305,000	47,305,000
121,607	3,555	55,240	0	49,903,805	97,105,311
0	0	0	26,689,623	0	26,689,623
183,538	26,935	0	0	0	210,473
0	0	0	0	0	334,967
0	0	0	0	0	44,894
0	0	650	0	0	2,186,873
0	0	0	0	0	1,526,392
0	0	0	0	0	917,732
0	0	209,509	0	0	209,509
0	0	61,216	0	0	36,955,860
183,538	26,935	271,375	26,689,623	0	69,076,323
\$305,145	\$30,490	\$326,615	\$26,689,623	\$49,903,805	\$166,181,634

**Perrysburg Exempted Village School District**

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**Perrysburg Exempted Village School District**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balances**  
**All Governmental Funds and Expendable Trust Funds**  
**Year Ended June 30, 1999**

Exhibit II

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	Totals (memorandum only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>REVENUES:</b>						
Property taxes	\$11,701,883	\$0	\$2,142,049	\$723,650	\$0	\$ 14,567,582
Income taxes	\$3,644,263	0	0	0	0	3,644,263
Intergovernmental:						
Federal:						
Federal Restricted Grants-In-Aid	0	323,692	0	0	0	323,692
State:						
Unrestricted Grants-In-Aid	7,716,576	0	49,953	42,718	0	7,809,247
Restricted Grants-In-Aid	95,690	418,285	0	120,436	0	634,411
Intermediate Sources:						
Unrestricted Grants in Aid	0	10,500	0	0	0	10,500
Tuition and Fees	56,450	1,186	0	0	0	57,636
Earnings on Investments	1,410,240	2,765	0	0	1,945	1,414,950
Extracurricular Activities	0	359,144	0	0	3,350	362,494
Other	174,389	75,140	0	0	21,269	270,798
<b>Total Revenues</b>	<b>24,799,491</b>	<b>1,190,712</b>	<b>2,192,002</b>	<b>886,804</b>	<b>26,504</b>	<b>29,095,513</b>
<b>EXPENDITURES:</b>						
<b>Instruction</b>						
Regular	13,820,333	114,199	0	257,817	2,513	14,194,862
Special	1,219,998	258,400	0	0	0	1,478,398
Vocational Education	278,766	0	0	0	0	278,766
Other Instruction	12,240	0	0	0	0	12,240
<b>Total Instructional Services</b>	<b>15,331,337</b>	<b>372,599</b>	<b>0</b>	<b>257,817</b>	<b>2,513</b>	<b>15,964,266</b>
<b>Supporting Services</b>						
Pupils	1,564,062	63,390	0	0	2,050	1,629,502
Instructional Staff	483,892	11,443	0	0	0	495,335
Board of Education	25,852	0	0	0	0	25,852
Administration	1,681,046	11,471	0	0	0	1,692,517
Fiscal Services	556,478	1,497	16,502	5,932	0	580,409
Business Office	119,078	0	0	0	0	119,078
Operation and Maintenance-Plant	2,446,325	11,354	0	532,656	0	2,990,335
Pupil Transportation	1,067,709	15,658	0	57,504	0	1,140,871
Central Services	30,693	13,294	0	0	0	43,987
<b>Total Supporting Services</b>	<b>7,975,135</b>	<b>128,107</b>	<b>16,502</b>	<b>596,092</b>	<b>2,050</b>	<b>8,717,886</b>
<b>Community Services</b>						
Academic & Subject Oriented Activities	114,902	224,732	0	0	2,037	341,671
Occupation Oriented Activities	46,347	68,871	0	0	0	115,218
Sports Oriented	812	0	0	0	0	812
Co-Curricular Activities	342,234	160,164	0	0	0	502,398
Debt Service	46,277	164,588	0	0	5,836	216,701
Repayment of Debt - Principal Retirement	0	0	325,000	10,050,000	0	10,375,000
Repayment of Debt - Interest and Finance Charges	0	0	811,492	662,388	0	1,473,880
	550,572	618,355	1,136,492	10,712,388	7,873	13,025,680
<b>Facilities Acquisition and Construction Services</b>						
Site Acquisition	0	0	0	1,066,089	0	1,066,089
Architecture and Engineering	0	0	0	827,885	0	827,885
Building Acquisition and Construction	0	0	0	120,993	0	120,993
Building Improvement	0	0	0	4,400	0	4,400
	0	0	0	2,019,367	0	2,019,367
<b>Total Expenditures</b>	<b>23,857,044</b>	<b>1,119,061</b>	<b>1,152,994</b>	<b>13,585,664</b>	<b>12,436</b>	<b>39,727,199</b>
<b>Excess of Revenue Over/(Under) Expenditures</b>	<b>942,447</b>	<b>71,651</b>	<b>1,039,008</b>	<b>(12,698,860)</b>	<b>14,068</b>	<b>(10,631,686)</b>
<b>Other Financing Sources and Uses:</b>						
Premium and Accrued Interest on Bonds and Notes	0	0	175,808	0	0	175,808
Proceeds from Sale of Notes	0	0	0	10,050,000	0	10,050,000
Proceeds from Sale of Bonds	0	0	0	39,300,000	0	39,300,000
Transfers-In	200,293	0	0	0	0	200,293
Refund of Prior Year Expenditures	29,554	0	0	0	0	29,554
Transfers-Out	(200,293)	0	0	0	0	(200,293)
<b>Total Other Financing Sources/(Uses)</b>	<b>29,554</b>	<b>0</b>	<b>175,808</b>	<b>49,350,000</b>	<b>0</b>	<b>49,555,362</b>
<b>Excess of Revenue and Other Sources Over/(Under) Expenditures and Other Uses</b>	<b>972,001</b>	<b>71,651</b>	<b>1,214,816</b>	<b>36,651,140</b>	<b>14,068</b>	<b>38,923,676</b>
<b>Beginning Fund Balance</b>	<b>2,250,826</b>	<b>238,152</b>	<b>512,516</b>	<b>(6,250)</b>	<b>47,798</b>	<b>3,043,042</b>
<b>Ending Fund Balance</b>	<b>\$3,222,827</b>	<b>\$309,803</b>	<b>\$1,727,332</b>	<b>\$36,644,890</b>	<b>\$61,866</b>	<b>\$41,966,718</b>

See accompanying notes to the General Purpose Financial Statements

**Perrysburg Exempted Village School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - All Governmental Fund Types - Budget Basis**  
**Year Ended June 30, 1999**

	General Fund			Special Revenue Fund		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>						
Property taxes	\$15,518,609	\$15,539,267	\$20,658	\$0	\$0	\$0
Income taxes	0	0	0	0	0	0
Intergovernmental:						
Federal:						
Federal Restricted Grants-In-Aid	0	0	0	307,844	223,192	(84,652)
State:						
Unrestricted Grants-In-Aid	7,743,714	7,716,576	(27,138)	0	0	
Restricted Grants-In-Aid	83,000	95,690	12,690	445,187	438,624	(6,563)
Intermediate Sources:						
Unrestricted Grants in Aid	0	0	0	11,500	10,500	(1,000)
Investment Income	842,900	953,021	111,021	0	2,766	2,766
Tuition and Fees	77,400	61,581	(15,819)	2,000	1,186	(814)
Extracurricular Activities	0	0	0	338,174	359,143	20,969
Miscellaneous	206,344	144,309	(62,035)	71,959	74,965	3,006
<b>Total revenues</b>	<b>24,471,067</b>	<b>24,510,444</b>	<b>39,377</b>	<b>1,176,664</b>	<b>1,110,376</b>	<b>(66,288)</b>
<b>Expenditures:</b>						
Instructional Services						
Regular	14,364,213	13,749,854	614,359	163,902	129,752	34,150
Special	1,553,713	1,134,862	418,851	298,335	263,358	34,977
Vocational	280,062	270,402	9,660	0	0	0
Other Instruction	15,900	13,144	2,756	0	0	0
<b>Total Instructional Services</b>	<b>16,212,988</b>	<b>15,168,262</b>	<b>1,044,726</b>	<b>462,237</b>	<b>393,110</b>	<b>69,127</b>
Support Services						
Pupils	1,622,628	1,562,775	59,853	67,313	62,730	4,583
Instructional Staff	513,679	487,079	26,600	12,327	11,443	884
Board of Education	36,512	31,769	4,743	0	0	0
General Administration	1,772,346	1,700,090	72,256	12,323	11,471	852
Fiscal Services	607,620	590,687	16,933	1,260	1,199	61
Business Operations	145,512	122,972	22,540	0	0	0
Operation and Maintenance	2,685,874	2,605,697	80,177	12,260	11,354	906
Student Transportation	1,188,322	1,073,236	115,086	15,659	15,659	0
Central Services	43,525	36,493	7,032	10,729	10,618	111
<b>Total Support Services</b>	<b>8,616,018</b>	<b>8,210,798</b>	<b>405,220</b>	<b>131,871</b>	<b>124,474</b>	<b>7,397</b>
Community Services	119,079	113,557	5,522	247,285	245,819	1,466
Total Extracurricular Activity:	459,850	441,040	18,810	506,851	453,096	53,755
Capital outlay	0	0	0	0	0	0
Debt Service						
Principal retirement	0	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>25,407,935</b>	<b>23,933,657</b>	<b>1,474,278</b>	<b>1,348,244</b>	<b>1,216,499</b>	<b>131,745</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(936,868)</b>	<b>576,787</b>	<b>1,513,655</b>	<b>(171,580)</b>	<b>(106,123)</b>	<b>65,457</b>
<b>Other Financing Sources (Uses):</b>						
Premium and Accrued Interest on Bonds and Notes Sold	0	0	0	0	0	0
Proceeds from sale of bonds	0	0	0	0	0	0
Proceeds from sale of notes	0	0	0	0	0	0
Refund of prior year expenditure	39,101	39,702	601	0	0	0
Transfers in	227,000	200,295	(26,705)	0	0	0
Transfers out	(227,000)	(200,295)	26,705	0	0	0
Advances in	3,734	3,733	(1)	52,025	52,025	0
Advances out	(323,427)	(323,427)	0	(3,278)	(3,278)	0
<b>Total other financing sources (uses)</b>	<b>(280,392)</b>	<b>(279,992)</b>	<b>600</b>	<b>48,747</b>	<b>48,747</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(1,217,460)</b>	<b>296,795</b>	<b>1,514,255</b>	<b>(122,833)</b>	<b>(57,376)</b>	<b>65,457</b>
Fund balances at beginning of year	2,563,158	2,563,158	0	281,007	281,007	0
Prior year encumbrances appropriated	320,748	320,748	0	64,999	64,999	0
<b>Fund balances at end of year</b>	<b>\$1,666,446</b>	<b>\$3,180,701</b>	<b>\$1,514,255</b>	<b>\$223,173</b>	<b>\$288,630</b>	<b>\$65,457</b>

See accompanying footnotes to General Purpose Financial Statements

Perrysburg Exempted Village School District

Exhibit III

Debt Service Fund			Capital Projects			Total (memorandum only)		
Revised Budget	Actual	Variance Favorable/ (Unfavorable)	Revised Budget	Actual	Variance Favorable/ (Unfavorable)	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
\$2,102,815	\$2,023,972	(\$78,843)	\$739,868	\$746,873	\$6,985	\$18,361,312	\$18,310,112	(\$51,200)
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	307,844	223,192	(84,652)
219,497	49,953	(169,544)	85,650	42,718	(42,932)	8,048,861	7,809,247	(239,614)
0	0	0	214,168	120,436	(93,732)	742,355	654,750	(87,605)
0	0	0	0	0	0	11,500	10,500	(1,000)
0	0	0	0	0	0	842,000	955,787	113,787
0	0	0	0	0	0	79,400	62,767	(16,633)
0	0	0	0	0	0	338,174	359,143	20,969
0	0	0	0	0	0	278,303	219,274	(59,029)
2,322,312	2,073,925	(248,387)	1,039,706	910,027	(129,679)	29,009,749	28,604,772	(404,977)
0	0	0	0	0	0	0	0	0
0	0	0	310,636	303,539	7,097	14,838,751	14,183,145	655,606
0	0	0	0	0	0	1,852,048	1,398,220	453,828
0	0	0	0	0	0	280,062	270,402	9,660
0	0	0	0	0	0	15,000	13,144	1,856
0	0	0	310,636	303,539	7,097	16,985,861	15,864,911	1,120,950
0	0	0	0	0	0	1,689,941	1,625,505	64,436
0	0	0	0	0	0	526,006	498,522	27,484
0	0	0	0	0	0	36,512	31,769	4,743
0	0	0	0	0	0	1,784,669	1,711,561	73,108
16,600	16,502	98	6,000	5,932	68	631,480	614,320	17,160
0	0	0	0	0	0	145,512	122,972	22,540
0	0	0	931,742	891,084	40,658	3,629,876	3,508,135	121,741
0	0	0	57,504	57,504	0	1,261,485	1,146,399	115,086
0	0	0	0	0	0	54,254	47,111	7,143
16,600	16,502	98	995,246	954,520	40,726	9,759,735	9,306,294	453,441
0	0	0	0	0	0	366,364	359,376	6,988
0	0	0	0	0	0	966,701	894,136	72,565
0	0	0	39,680,000	3,180,938	36,499,062	39,680,000	3,180,938	36,499,062
25,709,714	325,000	25,384,714	10,135,000	10,135,000	0	35,844,714	10,460,000	25,384,714
811,492	811,492	0	208,262	206,242	2,020	1,019,754	1,017,734	2,020
26,537,806	1,152,994	25,384,812	51,329,144	14,780,239	36,548,905	104,623,129	41,083,389	63,539,740
(24,215,494)	920,931	25,136,425	(50,289,438)	(13,870,212)	36,419,226	(75,613,380)	(12,478,617)	63,134,763
0	175,808	175,808	0	0	0	0	175,808	175,808
0	0	0	39,300,000	39,300,000	0	39,300,000	39,300,000	0
40,050,000	0	(40,050,000)	37,050,000	36,675,000	(375,000)	77,100,000	36,675,000	(40,425,000)
0	0	0	0	0	0	39,101	39,702	601
0	0	0	0	0	0	227,000	200,295	(26,705)
0	0	0	0	0	0	(227,000)	(200,295)	26,705
0	0	0	269,950	269,950	0	325,709	325,708	(1)
0	0	0	0	0	0	(326,705)	(326,705)	0
40,050,000	175,808	(39,874,192)	76,619,950	76,244,950	(375,000)	116,438,105	76,189,513	(40,248,592)
15,834,506	1,096,739	(14,737,767)	26,330,512	62,374,738	36,044,226	40,824,725	63,710,896	22,886,171
429,653	429,653	0	156,533	156,533	0	3,430,351	3,430,351	0
0	0	0	40,797	40,797	0	426,544	426,544	0
\$16,264,159	\$1,526,392	(\$14,737,767)	\$26,527,842	\$62,572,068	\$36,044,226	\$44,681,620	\$67,567,791	\$22,886,171

**Perrysburg Exempted Village School District**  
**Combined Statement of Revenues, Expenses, and Changes in Retained Earnings/Fund Balance**  
**All Proprietary Fund Types and Nonexpendable Trust Funds**  
**Year Ended June 30, 1999**

	Proprietary Fund Types		Fiduciary Fund Type	Totals
	Enterprise	Internal Service	Nonexpendable Trust	(memorandum only)
<b>OPERATING REVENUES:</b>				
Food service sales	987,519	0	0	987,519
Tuition	42,717	0	0	42,717
Classroom Materials and Fees	169,198	0	0	169,198
Extracurricular Activities	0	127,208	0	127,208
Other	0	0	10,983	10,983
<b>Total operating revenues</b>	<b>1,199,434</b>	<b>127,208</b>	<b>10,983</b>	<b>1,337,625</b>
<b>OPERATING EXPENSES:</b>				
Supplies and materials	724,195	102,836	0	827,031
Personal services	440,865	0	0	440,865
Employee benefits	150,838	0	0	150,838
Purchased services	35,539	0	0	35,539
Depreciation	12,458	0	0	12,458
Capital Outlay	5,046	11,368	0	16,414
Misc	300	0	11,412	11,712
<b>Total operating expense</b>	<b>1,369,241</b>	<b>114,204</b>	<b>11,412</b>	<b>1,494,857</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(169,807)</b>	<b>13,004</b>	<b>(429)</b>	<b>(157,232)</b>
<b>NON-OPERATING REVENUES:</b>				
State Sources	2,935	0	0	2,935
Federal sources-unrest. grants-in-aid/other	110,678	0	0	110,678
Interest Income	3,862	0	0	3,862
Other	123	0	0	123
<b>Total non-operating revenues</b>	<b>117,598</b>	<b>0</b>	<b>0</b>	<b>117,598</b>
<b>Income (Loss) before operating transfers</b>	<b>(52,209)</b>	<b>13,004</b>	<b>(429)</b>	<b>(39,634)</b>
<b>Net Income (Loss)</b>	<b>(52,209)</b>	<b>13,004</b>	<b>(429)</b>	<b>(39,634)</b>
<b>Retained Earnings/Fund Balance at Beginning of Year</b>	<b>235,747</b>	<b>13,931</b>	<b>209,938</b>	<b>459,616</b>
<b>Retained Earnings/Fund Balance at End of Year</b>	<b>183,538</b>	<b>26,935</b>	<b>209,509</b>	<b>419,982</b>

See accompanying footnotes to General Purpose Financial Statements

**Perrysburg Exempted Village School District**  
**All Proprietary Funds Types and Nonexpendable Trust Funds**  
**Year Ended June 30, 1999**

	Enterprise	Internal Service Fund	Non- Expendable Trust	Totals (memorandum only)
<b>Cash Flows From Operating Activities</b>				
Operating profit/(loss)	\$ (169,807)	\$ 13,004	\$ (429)	\$ (157,232)
<b>Adjustment To Reconcile Net Income To Net Cash Provided By Operating Activities:</b>				
Depreciation	12,458	0	0	12,458
(Increase)/Decrease in receivables	120	0	(235)	(115)
Increase in Due to Other Governments	(15,359)	0	0	(15,359)
Increase in inventory	(1,760)	0	0	(1,760)
Increase in property and equipment	(42,320)	0	0	(42,320)
Increase/(Decrease) in accounts payable	3,375	(14,059)	0	(10,684)
Increase in accrued wages & benefits	30,120	0	0	30,120
Decrease in due to other funds	(417)	0	0	(417)
Decrease in due to other	(24,915)	0	0	(24,915)
Increase in other liabilities	3,792	0	0	3,792
<b>Net Adjustments</b>	<b>(34,906)</b>	<b>(14,059)</b>	<b>(235)</b>	<b>(49,200)</b>
<b>Net cash used by operating activities</b>	<b>(204,713)</b>	<b>(1,055)</b>	<b>(664)</b>	<b>(206,432)</b>
<b>Cash Flows From Noncapital Financing Activities:</b>				
State Sources	2,935	0	0	2,935
Federal sources	110,678	0	0	110,678
Other	123	0	0	123
<b>Net Cash Flows From Noncapital Financing Activities</b>	<b>113,736</b>	<b>0</b>	<b>0</b>	<b>113,736</b>
<b>Cash Flows From Investment Activities:</b>				
Interest Income	3,862	0	0	3,862
<b>Net Cash Flows From Investment Activities</b>	<b>3,862</b>	<b>0</b>	<b>0</b>	<b>3,862</b>
Increase (decrease) in cash and cash equivalents	(87,115)	(1,055)	(664)	(88,834)
Cash and cash equivalents at beginning of year	241,821	31,545	209,938	483,304
<b>Cash and cash equivalents at end of year</b>	<b>\$ 154,706</b>	<b>\$ 30,490</b>	<b>\$ 209,274</b>	<b>\$ 394,470</b>

**Reconciliation of Nonexpendable Trust Fund Cash  
and Cash Equivalents to Balance Sheet:**

All Fiduciary Fund Types	326,318
Less Agency and Expendable Trust Funds	117,044
Cash and Cash Equivalents - Nonexpendable Trust	<u>209,274</u>

See accompanying notes to General Purpose Financial Statements

**Perrysburg Exempted Village School District**

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**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements  
For the Year Ended June 30, 1999**

**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

The Perrysburg Exempted Village Schools (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District operates under a locally elected five-member board form of government and provides educational services as authorized by its charter or further mandated by state and/or federal agencies. The Board of Education controls the District's seven instructional/support facilities staffed by 174 noncertified and 305 certificated personnel who provide services to 4,232 students and other community members.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For Perrysburg Exempted Village Schools, this includes general operations, food service, preschool and student related activities of the District. The following activities are also included within the reporting entity.

Parochial Schools – Within the District boundaries, St. Rose School is operated through the Toledo Catholic Diocese. Current State legislation provides funding to this parochial school. These monies are received and disbursed on behalf of the parochial school by the Treasurer of the District, as directed by the parochial school. The activity of these State monies by the District is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes for the organization. The District has no component units.

The following entities, which perform activities within the District boundaries for the benefit of its residents, are excluded from the accompanying financial statements because the District is not financially accountable for these entities nor are they fiscally dependent on the District.

*City of Perrysburg.* The city government of Perrysburg is a separate body politic and corporate. A mayor and council are elected independent of any District relationships and administer the provision of traditional city services. Council acts as the taxing and budgeting authority for these city services.

*Townships of Perrysburg and Middleton.* The township governments of Perrysburg and Middleton are separate bodies politic and corporate. Township trustees are elected independent of any District relationships and administer the provision of traditional township services. The Trustees act as the taxing and budgeting authority for these township services.

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

*Parent Teacher Association.* The District is not involved in the budgeting or management, is not responsible for any debt and has no influence over the organization.

*Athletic Booster Club.* The District is not involved in the budgeting or management, is not responsible for any debt and has no influence over the organization.

*Perrysburg Schools Foundation.* The District is not involved in the budgeting or management, is not responsible for any debt and has no influence over the organization.

The District is associated with two jointly governed organizations and two public entity risk pools. These organizations are discussed in Notes 17 and 19 to the general purpose financial statements. These organizations are:

Jointly Governed Organizations:

Northern Ohio Educational Computer Association  
Penta County Joint Vocational School

Public Entity Risk Pools:

Ohio School Boards Association Workers' Compensation Group Rating Program  
Wood County Schools Benefit Plan

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF ACCOUNTING**

The modified accrual basis of accounting is followed for Governmental, Agency and Expendable Trust Funds. The measurement focus is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income determination. Under this basis of accounting:

1. Only current assets and current liabilities are generally included on their balance sheets.
2. Operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.
3. Revenues are recognized when they become both measurable and available to finance expenditures for the current period, which for the District is 60 days after year end.
  - a. Revenue accrued at the end of the year included taxes, interest, grants, student fees, and tuition.
  - b. Property taxes measurable but not available as of June 30, 1999 and delinquent property taxes, whose availability is indeterminate, have been recorded as deferred revenues.
4. Expenditures are recognized in the period in which the fund liability is incurred with the following exceptions: general long-term obligation principal and interest are reported only when due; the

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

current costs of accumulated unpaid vacation and sick leave are reported in the period in which they will be liquidated with available financial resources, rather than in the period earned by employees.

The Proprietary and Non-Expendable Trust Funds are accounted for on the accrual basis of accounting. Revenues are recognized in the period earned and expenses are recognized in the period incurred. The District's enterprise and internal service fund have elected to apply all applicable statements of financial accounting standards issued by the Financial Accounting Standard Board (FASB) issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements.

**B. Fund Accounting**

The District maintains its accounting in accordance with the principles of "fund" accounting. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific receipts and disbursements. The transactions of each fund are reflected in a self-balancing group of accounts, an accounting entity which stands separate from the activities reporting in other funds. The restrictions associated with each class of funds are as follows:

**Governmental Funds** - The funds through which most Board of Education functions are typically financed.

**General Fund**

To account for all financial resources except those required to be segregated and accounted for in other funds. The General Fund is the general operating fund of the District.

**Special Revenue Funds**

To account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to disbursements for specified purposes.

**Debt Service Funds**

To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. According to governmental generally accepted accounting principles, the Debt Service Fund accounts for the payment of long-term debt for Governmental Funds only. Under Ohio law, the Debt Service Fund might also be used to account for the payment of debt for Proprietary Funds and the short-term debt of both Governmental and Proprietary Funds.

**Capital Projects Funds**

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Non-Expendable Trust Funds).

**Proprietary Funds** - The funds used to account for Board activities that are similar to business operations in the private sector. Proprietary Funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities (whether current or non-current) associated with their

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

activity are included on their balance sheets. Proprietary fund measurement focus is upon determination of net income, financial position and cash flows.

**Enterprise Funds**

To account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Internal Service Funds**

To account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

**Fiduciary Funds** - Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The School District's fiduciary funds include expendable trust, nonexpendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Nonexpendable trust funds are accounted for in essentially the same manner as proprietary funds. Agency funds are accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Account Groups**

**General Fixed Assets** - Fixed assets acquired or constructed for general governmental services are recorded as expenditures in the fund making the expenditures and capitalized at cost in the General Fixed Assets Account Group.

**General Long-Term Obligation Account Group** - This group of accounts is established to account for all long-term obligations of the District except those accounted for in the Proprietary Funds.

**C. Budgetary Accounting**

Budgets are adopted on a cash basis.

The District is required by State statute to adopt an annual appropriation budget for all funds. The specific timetable is as follows:

1. Prior to January 15, the Treasurer submits to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. A public hearing is publicized and conducted to obtain taxpayers' comments. The purpose of this Budget document is to reflect the need for existing (increased or decreased) tax rates.

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

2. By no later than January 20, the Board adopted budget is filed with the County Budget Commission for rate determination.
3. Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. The annual appropriation measure (the true operating budget) is then developed at the fund, function and object level of expenditures, which are the legal levels of budgetary control.
4. By July 1, the annual appropriation measure for all funds is legally enacted by the Board of Education. After a public hearing is held the appropriation measure, by law, may not exceed the Certificate of Estimated Resources. The Certificate may be amended to include actual unencumbered balances at the June 30 fiscal year end or if projected increases or decreases in revenue are identified by the District during the year.
5. The District maintains budgetary control by not permitting expenditures to exceed appropriations within each fund, function and object without approval of the Board of Education. Upon Board approval, budgetary adjustments within each fund are permitted. Any adjustments that alter the total fund appropriation require specific action of the Board.
6. Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund level.

The District's budget (budget basis) for all funds accounts for certain transactions on a basis which differs from generally accepted accounting principles (GAAP basis). The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash for budget purposes as opposed to when susceptible to accrual for GAAP purposes.
2. Expenditures and expenses are recorded when paid in cash or encumbered for budget purposes as opposed to when the liability is incurred for GAAP purposes.

**D. Encumbrances**

The District is required to use the encumbrance method of accounting. Under this system, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve the portion of the applicable appropriation. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated.

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

**E. Cash and Investments**

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 1999, investments were limited to STAROhio, treasury notes, federal agency securities, commercial paper, and certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 1999. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 1999.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 1999 amounted to \$1,410,240, includes \$1,078,834 assigned from other school district funds.

The School District has segregated bank accounts for monies held separate from the School District's central bank account. These interest bearing depository accounts are presented on the combined balance sheet as "Restricted Equity in Pooled Cash and Cash Equivalents" since they are not required to be deposited into the School District treasury.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

**Restricted Assets**

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. During fiscal year 1999, the District set aside an additional amount of \$200,295. The total restricted cash as of June 30, 1999 was \$334,967.

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**F. Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

**G. Inventories**

Inventories are valued at cost using the first-in, first-out method and are determined by physical count. Inventory in Governmental Funds consists of expendable supplies held for consumption. The cost has been recorded as an expenditure at the time individual inventory items were purchased.

**H. Property, Plant and Equipment**

**1. General Fixed Assets Account Group**

General fixed assets are recorded at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$500, except for the cost of textbooks. This is based primarily on the uniqueness of these items to a school operation and an existing five-year textbook adoption policy. No depreciation is recognized for assets in the General Fixed Assets Account Group. The School District does not have any infrastructure.

**2. Proprietary Funds**

Property, plant and equipment reflected in the Proprietary Funds are capitalized in the fund and stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Contributed fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided for furniture, fixtures, and equipment on a straight-line basis over an estimated useful life of ten years.

**I. Intergovernmental Revenues**

In Governmental Funds, entitlements and non-reimbursable grants are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants for Proprietary Fund operations are recognized as revenue when measurable and earned. This District currently participates in various state and federal programs, categorized as follows:

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

Entitlements

General Fund

State Foundation Program

Non-Reimbursable Grants

Special Revenue Funds

Auxiliary Services

Teacher Development Grant

Education Management Information System Fund

Public School Preschool

SchoolNet Lab

School Conflict Management Grant Funds

Title I ECIA

Title VI ECIA

Title IV Drug Free Grant

Textbook Subsidy

Title VI-B Disadvantaged Pupil Program Funds

Education for Economic Security Act (EESA) and National Defense Education Act (NDEA)

Reimbursable Grants

General Fund

Driver Education Reimbursement

Special Revenue Funds

Telecommunication Act Grant (E-Rate)

Enterprise Fund

National School Lunch Program

Agency Fund

School-to-Work Grant

**J. Interfund Transactions**

During the course of normal operations, the District has numerous transactions between funds. The most significant include:

1. Transfers of resources from one fund to another fund through which resources are to be expended are recorded as operating transfers.
2. Reimbursements from one fund to another are treated as expenditures/expenses in the reimbursing fund and a reduction in expenditures/expenses in the reimbursed fund.
3. Short-term interfund loans are reflected as due to and due from other funds.



**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

**K. Fund Balance Reserves**

Reserved fund balances indicate that portion of fund equity which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for the budget stabilization, prepaid items, encumbrances, debt service, property tax advances available, and endowments. The unreserved portions of fund equity reflected for the Governmental Funds are available for use within the specific purposes of those funds.

**L. Compensated Absences**

The District has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 16, "Accounting for Compensated Absences". In conformity with GASB Statement No. 16, the School District accrues vacation as earned by its employees if the leave is attributable to past service and it is probable that the District will compensate the employees for the benefits through paid time or some other means, such as cash payments at termination or retirement. Likewise, District accrues for sick pay benefits as earned by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future. These compensated absences are measured using the rates in effect at June 30, 1999.

For governmental funds, the District provides a liability for unpaid accumulated sick leave and vacation time for eligible employees in the period the employees become eligible to receive payment. The current portion of unpaid compensated absences is the amount to be paid using expendable available resources and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid. The balance of the liability is reported in the General Long-Term Obligations Account Group as accrued wages and benefits. In proprietary funds, compensated absences are expensed when earned. The entire amount of unpaid compensated absences is reported as a fund liability.

**M. Total Columns on Financial Statements**

Total columns on the financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. This information is not comparable to a consolidation. Interfund-type eliminations have not been made in the combining of the data.

**NOTE 3 - CASH AND CASH EQUIVALENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts. Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

**Perrysburg Exempted Village School District**  
**Combining Balance Sheet**  
**All Capital Projects Funds**  
**June 30, 1999**

	Permenant Improvement	Building Construction	SchoolNet Plus	Total
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$296,147	63,914,769	99,194	\$64,310,110
Receivables:				
Taxes	789,552	0	0	789,552
<b>Total Assets</b>	<b>1,085,699</b>	<b>63,914,769</b>	<b>99,194</b>	<b>65,099,662</b>
<b>LIABILITIES:</b>				
Accounts payable	14,513	182,930	0	197,443
Due to Other Governments	206,187	0	63,763	269,950
Deferred revenue - taxes	741,870	0	0	741,870
Notes Payable	160,000	26,625,000	0	26,785,000
Accrued Interest Payable	0	460,509	0	460,509
	1,122,570	27,268,439	63,763	28,454,772
<b>FUND EQUITY:</b>				
Fund balance:				
Reserved for encumbrances	281,635	1,198,222	97,394	1,577,251
Reserved for tax advance	47,682	0	0	47,682
Unreserved	(366,188)	35,448,108	(61,963)	35,019,957
<b>Total fund equity</b>	<b>(36,871)</b>	<b>36,646,330</b>	<b>35,431</b>	<b>36,644,890</b>
<b>Total liabilities and fund equity</b>	<b>\$1,085,699</b>	<b>\$63,914,769</b>	<b>\$99,194</b>	<b>\$65,099,662</b>

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

members of the Federal Reserve System.

**Investments** The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	1	Category 2	3	Fair Value
U.S. Treasuries	\$5,018,138	\$0	\$0	\$4,991,162
Federal Agency Securities	21,154,156	0	0	21,056,396
Commercial Paper	0	0	6,142,021	6,223,307
Investment in STAROhio				<u>24,584,743</u>
<b>Total Investments</b>				<u><b>\$56,855,608</b></u>

The federal agency securities have maturities ranging from August 1999 to June 2004.

The classification of cash and cash equivalents, and investments on the combined financial statements is based on the criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting". A reconciliation between the classifications of cash and investments on the combined financial statements and classifications of deposits and investments according to GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/ <u>Deposits</u>	<u>Investments</u>
GASB Statement No. 9	\$70,523,925	
Cash on Hand	(5,175)	
Investments	<u>(56,855,608)</u>	<u>56,855,608</u>
GASB Statement No. 3	<u>\$13,663,142</u>	<u>\$56,855,608</u>

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

**NOTE 4 - PROPERTY TAXES**

Property taxes include amounts levied against real, public utility, and tangible property located within the District. All property is required to be reappraised every six years with a triennial update.

Real property taxes, excluding public utility property, are assessed at 35% of appraised market value. Pertinent real property tax dates are:

Collection Dates	January and July of the current year
Lien Date	January 1 of the year preceding the collection year
Levy Date	October 1 of the year preceding the collection year

Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value.

The taxes are based on assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of the current calendar year. Pertinent tangible personal property tax dates are:

Collection Dates	April and September of the current year
Lien Date	January 1 of the current year
Levy Date	October 1 of the year preceding the collection year

Most public utility tangible personal property currently is assessed at 35% of its true value. Pertinent public utility tangible personal property tax dates are:

Collection Dates	January and July of the current year
Lien Date	December 31 of the second year preceding the collection year
Levy Date	October 1 of the year preceding the collection year

The County Treasurer collects real estate property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the District its portion of the taxes collected with final settlement in March and September.

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

The County Treasurer collects personal property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the District its portion of the taxes collected with final settlement in May and October.

Taxes receivable represent current and delinquent real property, tangible personal property, and public utility property taxes, which are measurable at June 30, 1999. These taxes are intended to finance the next fiscal year's operations, and are therefore offset by a credit to deferred revenue, except for the portion which is available to advance as of June 30, 1999.

The full tax rate applied to real property for the School District's fiscal year was \$59.85 per \$1,000 of assessed valuation for Wood County. After adjustment of the rate for inflationary increases in property values, the effective tax rate was \$33.68 per \$1,000 of assessed valuation for real property classified as residential/agricultural and \$38.195 per \$1,000 of assessed valuation for all other real property.

The assessed values of properties upon which property tax revenues were based are as follows:

Residential/Agricultural	\$351,253,900
Commercial/Industrial	74,309,710
Public Utility Personal Property	19,625,620
General Personal Property	<u>46,221,305</u>
Total valuation	<u>\$491,410,535</u>

**NOTE 5 - SCHOOL DISTRICT INCOME TAX**

In 1991, the voters of the Perrysburg Exempted Village School District passed a .5% school income tax on wages earned by residents of the District. The taxes are collected by the State Department of Taxation in the same manner as the state income tax. In the fiscal year ending June 30, 1999, the District recorded income tax revenue of \$3,644,263 in the General Fund, of which \$1,334,150 is recorded as a receivable at June 30, 1999.

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

**NOTE 6 - RECEIVABLES**

Receivables at June 30, 1999, consisted of taxes, accounts (billings for user charged services), interest, and due from other governmental receivables arising from grants, entitlement and shared revenues. All receivables are considered collectable in full. A summary of the principal items of receivables follows:

<u>Receivables</u>	<u>Amount</u>
<u>General Fund:</u>	
Taxes	\$13,786,451
Accounts Receivable	\$ 21,523
Interest Receivable	\$ 571,090
<u>Special Revenue:</u>	
Due from other government	\$ 85,383
<u>Debt Service:</u>	
Taxes	\$ 3,291,350
<u>Capital Projects:</u>	
Taxes	\$ 789,552
<u>Enterprise:</u>	
Accounts Receivable	\$ 93
Due from other government	\$ 15,359
<u>Fiduciary:</u>	
Accounts Receivable	\$ 284
Due from other government	\$ 13
 TOTAL	 <u>\$ 18,561,098</u>

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

**NOTE 7 - INTERFUND RECEIVABLES AND PAYABLES**

Interfund balances at June 30, 1999, consist of the following individual fund receivables and payables:

Fund	Due From Other Funds	Due To Other Funds
General	\$ 323,302	
Capital Projects:		
Permanent Improvement		206,187
SchoolNet Plus Grant		63,763
Special Revenue:		
District Managed Student Activity		736
Title VI-B		51,288
Agency		1,328
TOTAL	\$ 323,302	\$ 323,302

**NOTE 8 - INTERFUND TRANSFERS**

Interfund transfer balances at June 30, 1999, consist of the following:

Fund	Transfer Out	Transfer In
General Fund 001 0000	\$ 200,295	
General Fund 001 9412		\$200,295
TOTAL	\$ 200,295	\$ 200,295

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

**NOTE 9 - FIXED ASSETS**

A summary of changes in the General Fixed Assets Account Group is as follows:

	<u>Balance at June 30, 1998</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 1999</u>
Land, land improvements and buildings	\$18,791,227	\$1,051,088	\$-0-	\$19,842,315
Furniture, fixtures, and Equipment	5,741,964	454,357	114,233	6,082,088
Construction in progress	<u>0</u>	<u>765,220</u>	<u>0</u>	<u>765,220</u>
<b>Total</b>	<b><u>\$24,533,191</u></b>	<b><u>\$2,270,665</u></b>	<b><u>\$114,233</u></b>	<b><u>\$26,689,623</u></b>

A summary of changes in the Enterprise Fund fixed assets is as follows:

	<u>Balance at June 30, 1998</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 1999</u>
Furniture, fixtures, and Equipment	\$207,988	\$ 42,432	1,653	\$ 248,767
Less accumulated depreciation	<u>(119,142)</u>	<u>1,541</u>	<u>12,458</u>	<u>(130,059)</u>
<b>Total</b>	<b><u>\$ 88,846</u></b>	<b><u>\$43,973</u></b>	<b><u>\$14,111</u></b>	<b><u>\$118,708</u></b>

**NOTE 10 - CAPITAL LEASE**

On September 22, 1997 the District entered into a lease agreement as lessee for financing the acquisition of 122 computers for instructional use. This lease qualifies as a capital lease for accounting purposes (titles transfer at the end of the lease terms for \$1 per computer) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. The following is an analysis of equipment leased under capital leases as of June 30, 1999:

	General Fixed Assets
Furniture, fixtures and equipment	<u>\$225,000</u>
Carrying value	<u>\$225,000</u>

The following is a schedule of the future minimum lease payments under this capital lease, and the present value of the net minimum lease payments at June 30, 1999:



**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

<u>Fiscal year ending June 30</u>	General Long-term Debt
2000	81,138
2001	<u>20,285</u>
Total minimum lease payments	101,423
Less: amount representing interest	<u>(5,881)</u>
Present value of future minimum lease payments	<u>\$ 95,542</u>

**NOTE 11 - SHORT-TERM OBLIGATIONS**

During the year ended June 30, 1999, the following changes occurred in short-term obligations reported in the Capital Projects Fund:

	<u>Balance at June 30, 1998</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 1999</u>
Tax Anticipation Notes	\$ 245,000	\$ 0	\$ 85,000	\$ 160,000
Bond Anticipation Notes	<u>0</u>	<u>36,300,000</u>	<u>9,675,000</u>	<u>26,625,000</u>
Total	<u>\$245,000</u>	<u>\$36,300,000</u>	<u>\$ 9,760,00</u>	<u>\$26,785,000</u>

Debt outstanding in the Capital Projects Fund at June 30, 1999 consisted of tax anticipation notes totaling \$160,000 and bond anticipation notes of \$26,625,000. Total expenditures for interest for the period ended June 30, 1999 was \$188,413.

The tax anticipation note was issued in February 1997 and will be paid off with tax proceeds from the permanent improvement levy. Total principal and interest paid for the period ended June 30, 1999 was \$85,000 and \$9,619 respectively (interest rate at June 30, 1999 was 4.75%).

In anticipation of issuing General Obligation Bonds, the District issued bond anticipation notes of \$9,675,000 and \$26,625,000 on December 18, 1998 and February 3, 1999 respectively.

The \$9,675,000 notes matured June 14, 1999. Total expenditures for interest for the period ended June 30, 1999 was \$178,794 with an interest rate of 3.78%.

The \$26,625,000 bond anticipation note will mature on July 15, 1999 with an interest rate of 3.82%.

**NOTE 12 - LONG-TERM OBLIGATIONS**

During the year ended June 30, 1999, the following changes occurred in obligations reported in the General Long-Term Obligations Account Group:

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

	Balance at <u>June 30, 1998</u>	<u>Additions</u>	<u>Reductions</u>	Balance at <u>June 30, 1999</u>
Bond anticipation notes	\$375,000	\$375,000	\$(375,000)	\$375,000
General obligation bonds	8,330,000	39,300,000	(325,000)	47,305,000
Capital lease – installment purchase	171,977	0	(76,435)	95,542
Employee benefit obligations	1,774,923	194,153		1,969,076
SERS and SERS Surcharge	<u>216,586</u>	<u>159,187</u>	<u>( 216,586)</u>	<u>159,187</u>
<b>Total</b>	<b><u>\$10,868,486</u></b>	<b><u>\$40,028,340</u></b>	<b><u>\$(993,021)</u></b>	<b><u>\$49,903,805</u></b>

**A. General Obligation Bonds**

In November of 1998, the electorate of Perrysburg Public Schools approved an increase in property taxes to pay for the issuance of General Obligation Bonds for the construction of a high school and to renovate Toth Elementary. On April 28, 1999 the District issued \$36.3 million of General Obligation Bonds with an average rate of 4.98%. The issue will mature in December 2026. Proceeds of the issue included accrued interest of \$130,441.88 and a premium of \$45,366.10. On February 2, 1999 the District issued \$3.0 million of General Obligation Bonds at a rate of 5.18%. This issue will mature in December 2026.

Previous outstanding general obligation bonds at June 30, 1999 were issued in August 1992 and will mature in December 2015. Total expenditures for interest for the period ended June 30, 1999 was \$472,588 (interest rate of 3% at June 30, 1999).

**B. Bond Anticipation Notes**

The bond anticipation notes were issued in August of 1998 and matured in August of 1999. In August of 1999, the District has re-issued the bond anticipation notes and those notes will mature in August of 2000. Total expenditures for interest for the period ended June 30, 1999 was \$17,829 (interest rate of 4.75% at June 30, 1999).

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

The scheduled payments of principal and interest on general obligation bonds outstanding at June 30, 1999 are as follows:

For the Years Ending June 30,	Tax Anticipation Notes	Bond Anticipation Notes	General Obligation Bonds
2000	\$27,173,109	\$392,763	\$3,459,768
2001	83,800	0	3,575,964
2002	0	0	3,672,215
2003	0	0	3,775,158
2004	0	0	3,879,508
2005-2026	0	0	64,005,894
Total	<u>\$27,256,909</u>	<u>\$392,763</u>	<u>\$82,368,507</u>

**NOTE 13 - STATUTORY RESERVES**

The District is required by state law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 1999, the reserve activity was as follows:

	Textbook Reserve	Capital Maintenance Reserve	Budget Stabilization Reserve	Total
Balance 7/1/98	\$ 0	\$ 0	\$134,672	\$134,672
Required Set-Aside	400,590	400,590	200,295	1,001,475
Offset credits	0	0	0	0
Qualifying Expenditures	<u>(526,472)</u>	<u>(654,602)</u>	0	<u>(1,181,074)</u>
Total	<u>(125,882)</u>	<u>(254,012)</u>	<u>334,967</u>	<u>(44,927)</u>
Cash balance carried forward to following year 2000	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$334,967</u>	<u>\$334,967</u>

Although the District had off-sets and qualifying disbursements during the year that reduced the set-aside amounts below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next fiscal year.

**NOTE 14 - COMPENSATED ABSENCES**

Employees earn vacation at rates specified under State of Ohio law and based on credited service. Clerical, Technical, and Maintenance and Operation employees with one or more years of service are entitled to

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

vacation ranging from 10 to 20 days. Employees are permitted to carry over one-half of their vacation leave earned in the current year into the next year.

All employees are entitled to a sick leave credit equal to one and one-quarter days for each month of service (earned on a pro rata basis for less than full-time employees). This sick leave will either be absorbed by time off due to illness or injury or, within certain limitations, be paid to the employee upon retirement. The amount paid to an employee upon retirement varies by classification. Certified and non-certified staff are entitled to receive four (4) days per year for each of the last ten years of District service, plus an additional four (8) days be added for each year in the last four years before retirement in which the teacher completed the year with their maximum days of accumulated but unused sick leave. Administrative staff is entitled to the greater of 72 days or to receive four (8) days per year for each of the last four years of District service, plus one-fourth of their total accumulated sick leave.

At June 30, 1999 the current amount of unpaid compensated absences, in all funds except for the proprietary funds, and the balance of the liability in the General Long-Term Obligation Account Group were \$25,511 and \$1,969,076, respectively. The liability for compensated absences in the proprietary funds at June 30, 1999 was \$18,887.

**NOTE 15 - DEFINED BENEFIT PENSION PLANS**

**A. State Teachers Retirement System**

The School District participates in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the State Teachers Retirement System, 275 E. Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the School District is required to contribute 14 percent; 10.5 percent was the portion used to fund pension obligations. Prior to July 1, 1998, the portion used to fund pension obligations was 12 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's contributions for pension obligations to STRS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$2,058,552, \$1,748,544, and \$1,668,030, respectively; equal to 100 percent of the required contributions for each year.

**B. School Employees Retirement System**

The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215.

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. For fiscal year 1998, 9.79 percent was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS Retirement Board. The School District's contributions for pension obligations to SERS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$431,362, \$454,948, and \$406,995, respectively; 50.3 percent has been contributed for fiscal year 1999 and 100 percent for fiscal years 1998 and 1997. \$214,216 representing the unpaid contribution for fiscal year 1999 is recorded as a liability within the respective funds and the general long-term obligations account group.

**NOTE 16 - POSTEMPLOYMENT BENEFITS**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly medicare premiums. Benefit provisions and the obligation to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. Through June 30, 1997, the Board allocated employer contributions equal to two percent of covered payroll to the Health Care Reserve Fund. Beginning July 1, 1997, this allocation was increased to 3.5 percent. For the School District, this amount equaled \$514,637 during fiscal 1999.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$2,783 million at June 30, 1999. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, and disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For this fiscal year, employer contributions to fund health care benefits were 4.98 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1998, the minimum pay has been established at \$12,400. The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 125 percent of annual health care expenses. Expenses for health care at June 30, 1998, were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998 SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits. For the School District, the amount to fund

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

health care benefits, including the surcharge, equaled \$211,523 during the 1999 fiscal year.

**NOTE 17 - INSURANCE**

**Comprehensive**

The District maintains comprehensive insurance coverage with private carriers for liability, real property, building contents, and vehicles. Vehicle policies include liability coverage for bodily injury and property damage. In addition, real property contents are fully insured.

**Workers' Compensation Group Rating Program**

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program. Section 4123.29 of the Ohio Revised Code permits the establishment of employer group plans which pool and group the experience of individual employers for rating purposes related to workers' compensation premiums. The Ohio School Boards Association has retained GatesMcDonald & Company as the servicing agent to perform administrative, actuarial, cost control, claims, and consulting services for program participants. The program pools school districts throughout the state with favorable worker compensation histories in order to reduce premium costs. In 1999 the program had 436 enrolled participants resulting in an average premium savings of 37.5%. Equity pooling is utilized to redistribute savings among the member school districts based upon their individual performance compared to the overall savings percentage of the group. The District recognized premium savings of 38.8%.

**Employee Health Care Insurance Purchasing Pool**

The District is a member of a 10-entity consortium, which was organized under Chapter 167 of the Ohio Revised Code as a not-for-profit Group of Governments. The purpose of the Group is to provide educational entities in greater northwestern Ohio access to a variety of cooperative administrative services thereby reducing the cost of obtaining these services. Currently the Group manages life, dental and health insurance benefit programs, and provides data processing services through its Maumee Valley Computer Association subsidiary.

The District participates in the Wood County Schools Benefit Plan, a public entity risk pool currently operating as a common risk management and insurance program for 10 member school districts. The District pays an annual premium to Wood County Schools Benefit Plan, for its health, dental and life insurance coverage. It is intended that the Wood County Schools Benefit Plan will be self-sustaining through member premiums and reinsures through commercial companies for excess claims. Claims have not exceeded coverage in the last three-year fiscal years.

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

**NOTE 18 - ENTERPRISE FUNDS SEGMENT INFORMATION**

The District maintains three Enterprise Funds which are intended to be self-supporting through fees and applicable grants. Segment information for the year ended June 30, 1999 was as follows:

	<u>Lunchroom/ Cafeteria</u>	<u>Uniform School Supply</u>	<u>Community Education</u>	<u>Total Enterprise Fund</u>
Operating revenues	\$987,519	\$169,198	\$42,717	\$1,199,434
Depreciation	12,458	0	0	12,458
Operating income or (loss)	(169,065)	5,129	(5,871)	(169,807)
Grants, entitlements, and Shared revenues	113,613	0	0	113,613
Interest revenues	3,862	0	0	3,862
Other non-operating revenues	0	123	0	123
Net income (loss)	(51,590)	5,252	(5,871)	(52,209)
Furniture Fixture and Equipment:				
Additions	43,973	0	0	43,973
Deletions	1,653	0	0	1,653
Net Working Capital	(1,267)	65,728	369	64,830
Total assets	235,094	69,354	697	305,145
Total liabilities	117,653	3,626	328	121,607
Total equity	\$117,441	\$65,728	\$ 369	\$183,538

**NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS**

**Northern Ohio Education Computer Association**

The District is a member of a 23-region, not-for-profit computer service organization serving over 600 public school districts in the State of Ohio that make up the Ohio Educational Computer Network (OECN). These service organizations are known as "Data Acquisition Sites." The OECN is a collective group of Data Acquisition Sites, authorized pursuant to Section 3301.075 of the Revised Code, and their member school districts. Such sites, in conjunction with the Ohio Department of Education, comprise a statewide delivery system to provide comprehensive, cost-efficient accounting and other administrative and instructional computer services for participating Ohio school districts. The purpose of the Association is to provide information technology services to its member school districts with the major emphasis being placed on accounting, payroll, and inventory control services.

The District is a participant in the Northern Ohio Education Computer Association (NOECA) which is a computer consortium. NOECA is an association of forty educational entities, primarily school districts, located in seven counties. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts.

**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

The general membership of NOECA consists of a representative from each member school district and a representative from the fiscal agent. The school district paid NOECA \$26,197 for services provided during the year. Financial information can be obtained from the Erie County Education Service Center, Betty Schwiefert, who serves as Treasurer, at 2900 S. Columbus Ave., Sandusky, Ohio 44870-5569.

**Penta Joint Vocational School**

The District is a participant in the Penta County Vocational School, which is an association of sixteen educational entities, located in a five county area. The organization was formed for the purpose of providing high school students educational alternatives through vocational education.

The general membership of Penta consists of an appointed representative Board member from each member school district. Penta receives funding through the State based upon the number of students participating from each district. Financial information can be obtained from the Penta County Joint Vocational School, Carrie Herringshaw, who serves as Treasurer, at 30095 Oregon Road, Perrysburg, Ohio 43551-4594.



**Perrysburg Exempted Village School District**  
**Notes to the General Purpose Financial Statements - Continued**  
**For the Year Ended June 30, 1999**

**NOTE 20 - BUDGET BASIS OF ACCOUNTING**

The adjustments necessary to convert the results of operations and fund balances at end of year on the GAAP basis to the budget basis are as follows:

	Excess (deficiency) of revenues and Other financing sources over Expenditures and other financing uses			
	<u>General</u>	<u>Special</u> <u>Revenue</u>	<u>Debt</u> <u>Service</u>	<u>Capital</u> <u>Projects</u>
<b>GAAP Basis</b>	\$ 972,001	\$ 71,651	\$1,214,816	\$36,651,140
<b>Increase (decrease):</b>				
<b><u>Due to revenues:</u></b>				
Received in cash during fiscal Year 1999 but accrued at At June 30, 1998	2,325,487	5,294	82,863	70,905
Accrued at June 30, 1999, not Yet received in cash	(2,974,099)	( 85,501)	(1,191,226)	(160,130)
<b><u>Due to encumbrances:</u></b>				
Recognized as expenditures In budget	(688,578)	(125,248)	0	(1,738,042)
<b><u>Due to expenditures:</u></b>				
Paid in cash during fiscal year 1999, accrued at June 30, 1998	(2,962,299)	(48,940)	0	(29,485)
Accrued at June 30, 1999 not Yet encumbered	3,624,283	125,368	990,286	27,580,350
<b>Budget basis</b>	\$296,795	\$(57,376)	\$ 1,096,739	\$62,374,738

**NOTE 21 - CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although management expects such amounts, if any, to be immaterial.

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

**NOTE 22 - FUND EQUITY**

At June 30, 1999 Special Revenue Funds - Auxiliary Service, Teacher Development, EMIS, and Title VI, and Capital Project Funds Permanent Improvement and SchoolNet Plus had GAAP basis deficits resulting from the modified accrual basis of accounting. No deficit existed on the budget basis of accounting. This deficit will be funded with future revenue.

**NOTE 23 - OHIO SCHOOL FOUNDATION PROGRAM**

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to this District. During the fiscal year ended June 30, 1999, the District received \$6,323,207 of school foundation support for its General Fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws, and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made the Court of Common Pleas to the Ohio Supreme Court. At this time, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will on its future State funding under this program and on its financial operations.

**NOTE 24 - YEAR 2000 ISSUE**

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the District's operations as early as fiscal 1999.

The District assembled a Y2K Committee that met monthly from January 1999 to June of 1999. The following tasks were performed:

- A survey was sent to all staff members to identify all date sensitive equipment in the District. Our technology department has worked on any equipment that was identified as being a potential problem. The District Technology Department and outside consultants have reviewed any equipment that was identified in the staff surveys as being a potential problem, and has not identified no areas of concern that will result in any major interruptions in instruction or facility management.
- School buses have been tested and will have no problems appear to be compliant.

**Perrysburg Exempted Village School District  
Notes to the General Purpose Financial Statements - Continued  
For the Year Ended June 30, 1999**

- Letters were mailed to 4,309 vendors requesting their written assurance of Y2K compliance by October 1999. As of October 1999, approximately 75% of those have been returned. The Treasurer is following up on those that have not been returned. All new vendors are required to submit assurance prior to transacting business.
- Representatives from Toledo Edison/First Energy, Columbia Gas, and Ameritech have assured the District that they anticipate no major problems in service delivery.
- The District has also completed an inventory of computer systems and other equipment necessary to conducting the District operations and has identified such systems as being financial reporting, payroll and employee benefits, and educational statistics reporting (through the State's Education Management and Information System (EMIS)). The District has six school buildings with power systems, which have extensive efficiency utilization with the systems.

The District uses the State of Ohio Uniform School Accounting System software for its financial reporting, and the State of Ohio Uniform School Payroll System software for its payroll and employee benefits. The State is responsible for remediating these systems.

The State of Ohio distributes a substantial sum of money to the District in the form of "Foundation" payments. Further, the State processes a significant amount of financial and non-financial information about the District through EMIS. The State is responsible for remediating these systems.

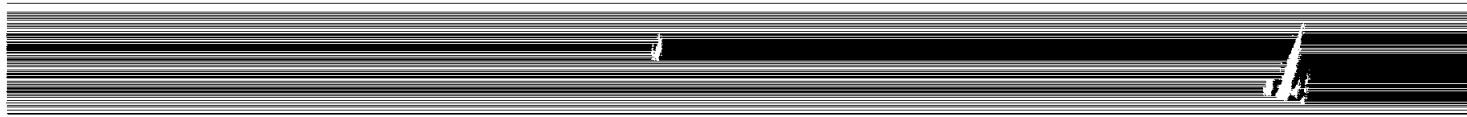
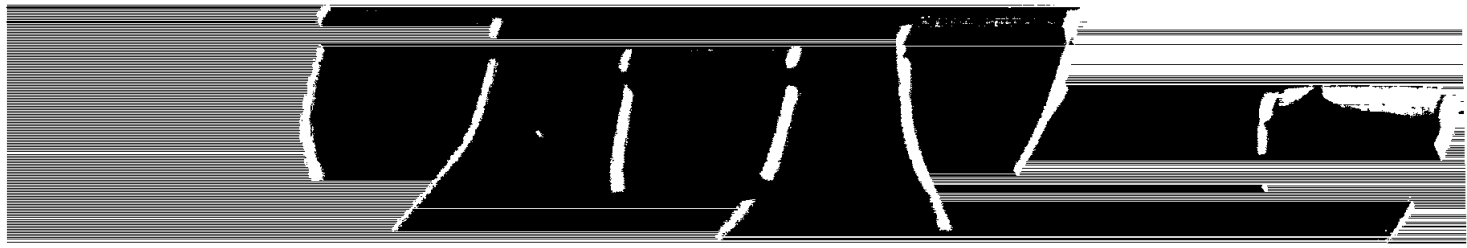
Wood County collects property taxes for distribution to the District; Wood County is responsible for remediating its tax collection system.

The District has assessed the changes needed in the power systems. Systems have been remediated, and tested and validated. All District systems appear to be Year 2000 ready.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the District is or will be Year 2000 ready, that the District's remediation efforts will be successful in whole or in part, or that parties with whom the District does business will be Year 2000 ready.

**Perrysburg Exempted Village School District**

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**Perrysburg Exempted Village School District**

**Supplemental Data**

# **Perrysburg Exempted Village School District**

## **General Fund**

The General Fund is the general operating fund of the district. It is used to account for all financial resources except those required to be accounted for in another fund.

Perrysburg Exempted Village School District

Exhibit A-1

Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
 Budget and Actual - General Fund - Budget Basis  
 Year Ended June 30, 1999

	General Fund		Variance Favorable/ (Unfavorable)
	Revised Budget	Actual	
<b>Revenues:</b>			
Property taxes	\$12,052,798	\$12,024,265	(\$28,533)
Income taxes	3,465,811	3,515,002	49,191
State Sources - Unrestricted Grants-In-Aid	7,743,714	7,716,576	(27,138)
State Sources - Restricted Grants-In-Aid	83,000	95,690	12,690
Investment Income	842,000	953,021	111,021
Tuition and Fees	77,400	61,581	(15,819)
Miscellaneous	206,344	144,309	(62,035)
<b>Total revenues</b>	<b>24,471,067</b>	<b>24,510,444</b>	<b>39,377</b>
<b>Expenditures:</b>			
<b>Regular Instructional:</b>			
Salary - wages	10,706,795	10,465,832	240,963
Employee Benefits	2,597,981	2,529,383	68,598
Purchased Services	399,370	276,416	122,954
Supply - materials	508,532	347,160	161,372
Capital Outlay	140,785	120,313	20,472
Capital Outlay - replacement	8,750	8,750	0
Other objects	2,000	2,000	0
<b>Total Regular Instruction</b>	<b>14,364,213</b>	<b>13,749,854</b>	<b>614,359</b>
<b>Special Instructional:</b>			
Salary - wages	629,316	499,233	130,083
Employee Benefits	150,538	149,719	819
Purchased Services	756,937	477,485	279,452
Supply - materials	13,172	6,456	6,716
Capital Outlay	3,000	1,599	1,401
Other objects	750	370	380
<b>Total Special Instruction</b>	<b>1,553,713</b>	<b>1,134,862</b>	<b>418,851</b>
<b>Vocational Instructional:</b>			
Salary - wages	215,333	209,568	5,765
Employee Benefits	57,294	55,553	1,741
Supply - materials	6,558	4,403	2,155
Capital Outlay	878	878	0
<b>Total Vocational Instruction</b>	<b>280,063</b>	<b>270,402</b>	<b>9,661</b>
<b>Other Instructional:</b>			
Purchased Services	15,000	13,144	1,856
<b>Total Other Instruction</b>	<b>15,000</b>	<b>13,144</b>	<b>1,856</b>
<b>Pupils:</b>			
Salary - wages	1,200,000	1,165,460	34,540
Employee Benefits	300,000	293,723	6,277
Purchased Services	73,498	61,727	11,771
Supply - materials	42,060	37,795	4,265
Capital Outlay	5,760	2,760	3,000
Capital Outlay - replacement	1,310	1,310	0
<b>Total Pupils</b>	<b>1,622,628</b>	<b>1,562,775</b>	<b>59,853</b>



Perrysburg Exempted Village School District

Exhibit A-I (Continued)

Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
 Budget and Actual - General Fund - Budget Basis  
 Year Ended June 30, 1999

	General Fund		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Instructional Staff:</b>			
Salary - wages	337,248	318,505	18,743
Employee Benefits	102,000	101,653	347
Purchased Services	12,401	9,828	2,573
Supply - materials	61,280	56,777	4,503
Capital Outlay	0	0	0
Other objects	750	316	434
<b>Total Instructional Staff</b>	<b>513,679</b>	<b>487,079</b>	<b>26,600</b>
<b>Board of Education:</b>			
Salary - wages	12,000	10,880	1,120
Employee Benefits	1,742	1,062	680
Purchased Services	9,720	8,183	1,537
Supply - materials	3,500	3,214	286
Other objects	9,550	8,430	1,120
<b>Total Board of Education</b>	<b>36,512</b>	<b>31,769</b>	<b>4,743</b>
<b>General Administration:</b>			
Salary - wages	1,168,747	1,118,948	49,799
Employee Benefits	290,000	289,508	492
Purchased Services	250,826	235,555	15,271
Supply - materials	39,199	36,253	2,946
Capital Outlay	5,098	5,098	0
Other Objects	18,475	14,728	3,747
<b>Total General Administration</b>	<b>1,772,345</b>	<b>1,700,090</b>	<b>72,255</b>
<b>Fiscal Services:</b>			
Salary - wages	177,000	175,415	1,585
Employee Benefits	48,000	47,612	388
Purchased Services	25,270	24,604	666
Supply - materials	15,750	10,936	4,814
Capital Outlay	21,600	20,299	1,301
Other Objects	320,000	311,821	8,179
<b>Total Fiscal Services</b>	<b>607,620</b>	<b>590,687</b>	<b>16,933</b>
<b>Business Operations:</b>			
Salary - wages	115,069	96,128	18,941
Employee Benefits	23,530	21,149	2,381
Purchased Services	2,382	1,759	623
Supply - materials	3,781	3,555	226
Other Objects	750	381	369
<b>Total Business Operations</b>	<b>145,512</b>	<b>122,972</b>	<b>22,540</b>
<b>Operation and Maintenance:</b>			
Salary - wages	1,002,333	968,385	33,948
Employee Benefits	301,891	293,734	8,157
Purchased Services	1,087,750	1,054,759	32,991
Supply - materials	190,000	187,702	2,298
Capital Outlay	39,000	38,184	816
Capital Outlay - replacement	31,000	29,127	1,873
Other objects	33,900	33,806	94
<b>Total Operation and Maintenance</b>	<b>2,685,874</b>	<b>2,605,697</b>	<b>80,177</b>
<b>Student Transportation:</b>			
Salary - wages	640,000	637,917	2,083
Employee Benefits	212,000	210,575	1,425
Purchased Services	130,366	56,923	73,443
Supply - materials	124,071	101,187	22,884

Perrysburg Exempted Village School District

Exhibit A-1 (Continued)

Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
Budget and Actual - General Fund - Budget Basis  
Year Ended June 30, 1999

	General Fund		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
Capital Outlay	73,029	58,342	14,687
Capital Outlay - replacement	8,106	8,026	80
Other Objects	750	266	484
<b>Total Student Transportation</b>	<b>1,188,322</b>	<b>1,073,236</b>	<b>115,086</b>
<b>Central Services:</b>			
Salary - wages	12,000	11,073	927
Employee Benefits	3,000	2,193	807
Purchased Services	20,250	17,770	2,480
Supply - materials	2,525	1,149	1,376
Capital Outlay	5,000	4,308	692
Other Objects	750	0	750
<b>Total Central Services</b>	<b>43,525</b>	<b>36,493</b>	<b>7,032</b>
<b>Community Services:</b>			
Salary - wages	94,192	89,703	4,489
Employee Benefits	24,137	23,668	469
Purchased Services	0	0	0
Supply - materials	0	0	0
Capital Outlay	0	0	0
Capital Outlay - replacement	0	0	0
Other Objects	750	186	564
<b>Total Community Services</b>	<b>119,079</b>	<b>113,557</b>	<b>5,522</b>
<b>Extracurricular Activity:</b>			
Salary - wages	375,895	362,738	13,157
Employee Benefits	83,955	78,302	5,653
<b>Total Extracurricular Activity:</b>	<b>459,850</b>	<b>441,040</b>	<b>18,810</b>
<b>Total Expenditures</b>	<b>25,407,935</b>	<b>23,933,657</b>	<b>1,474,278</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(936,868)</b>	<b>576,787</b>	<b>1,513,655</b>
<b>Other Financing Sources (Uses):</b>			
Refund of prior year expenditure	39,101	39,702	601
Transfers in	227,000	200,295	(26,705)
Transfers out	(227,000)	(200,295)	26,705
Advances - in	3,734	3,733	(1)
Advances - net	(323,427)	(323,427)	0
<b>Total other financing sources (uses)</b>	<b>(280,592)</b>	<b>(279,992)</b>	<b>602</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(1,217,460)</b>	<b>296,795</b>	<b>1,514,255</b>
<b>Fund balances at beginning of year</b>	<b>2,563,158</b>	<b>2,563,158</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>320,748</b>	<b>320,748</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$1,666,446</b>	<b>\$3,180,701</b>	<b>\$1,514,255</b>

# Perrysburg Exempted Village School District

## Special Revenue Fund

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

### Special Local

A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e. profits from vending machines, sales of pictures, etc.); that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

### Local Grant

A fund used to account for various monies received from local agencies, which are not classified elsewhere. A separate special cost center must be used for each grant and be approved by the Auditor of State.

### Underground Storage

Reserve maintained to fund deductible associated with storage tanks

### District Managed Student Activity

A fund provided to account for those student activity programs, which have student participation in the activity but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

### Auxiliary Services

A fund used to account for monies, which provide services and materials to pupils attending non-public schools within the school district

### Teacher Development

A fund provided to account for receipts and expenditures necessary for providing assistance to local school districts for the development of in-service programs.

### Education Management Information System (EMIS)

A fund provided for hardware and software development, or other costs associated with the requirements of the management information system.

### Public Preschool

A fund to assist school districts in paying the costs of preschool programs for three and four-year-olds.

## **Perrysburg Exempted Village School District**

### SchoolNet Lab

Funds received to develop a computer facility to provide access to current technology for the benefit of students, education, resources and training for educators and staff, and a location for community participation and partnerships.

### Conflict Management Grant

A fund used to account for various monies received from state agencies, which are not classified elsewhere. A separate special cost center must be used for each grant and be approved by the Auditor of State

### Title I Educational Consolidation and Improvement Act Fund

To provide financial assistance to State and Local educational agencies to meet the special needs of educationally deprived children.

### Title VI Educational Consolidation and Improvement Act Fund

To consolidate various programs into a single authorization of grants to states for the same purpose set forth in the provisions of law as specified in the authorization section, to be used in accordance with the educational needs and priorities of the state and local agencies.

### Title IV - Drug-Free School Grant

To provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

### Textbook Subsidy

State funds received to assist in purchase of textbooks in the area of instruction relating to proficiency exams. Areas include math, science, and language arts.

### Title VI-B Education of Handicapped Children Act Fund

Provision of grants to assist states in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

### Education for Economic Security Act (EESA) and National Defense Education Act (NDEA)

Provision of funds for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

### Telecommunication Act Grant (E-Rate)

Provides affordable access to telecommunications services for all eligible schools and libraries in the United States. Funded at up to \$2.25 billion annually, the Program provides discounts on telecommunications services, Internet access and internal connections.

**Perrysburg Exempted Village School District**  
**Combining Balance Sheet - All Special Revenue Funds**  
**June 30, 1999**

	Special Local	Local Grants	Underground Storage	Student Activity	Auxiliary Services	Teacher Development	EMIS	Public Preschool
<b>ASSETS:</b>								
Equity in Pooled Cash and Cash Equivalents	\$75,607	\$1,680	\$11,000	\$123,238	\$19,979	\$0	\$129	\$9,804
Receivables:								
Due from Other Governments	0	0	0	175	0	0	156	0
Prepaid expenses	43	0	0	75	0	0	0	0
<b>Total Assets</b>	<b>75,650</b>	<b>1,680</b>	<b>11,000</b>	<b>123,488</b>	<b>19,979</b>	<b>0</b>	<b>285</b>	<b>9,804</b>
<b>LIABILITIES:</b>								
Accounts payable	8,428	0	0	2,532	5,078	0	0	6,129
Accrued wages and benefits	0	0	0	0	7,852	7	1,795	298
Due to Other Funds	0	0	0	736	0	0	0	0
<b>Total Liabilities</b>	<b>8,428</b>	<b>0</b>	<b>0</b>	<b>3,268</b>	<b>12,930</b>	<b>7</b>	<b>1,795</b>	<b>6,427</b>
<b>FUND EQUITY:</b>								
Fund balance:								
Reserved for prepaid items	43	0	0	75	0	0	0	0
Reserved for encumbrances	9,484	5	0	44,715	14,978	0	129	0
Unreserved	57,695	1,675	11,000	75,430	(7,929)	(7)	(1,637)	3,377
<b>Total fund equity</b>	<b>67,222</b>	<b>1,680</b>	<b>11,000</b>	<b>120,220</b>	<b>7,049</b>	<b>(7)</b>	<b>(1,508)</b>	<b>3,377</b>
<b>Total liabilities and fund equity</b>	<b>\$75,650</b>	<b>\$1,680</b>	<b>\$11,000</b>	<b>\$123,488</b>	<b>\$19,979</b>	<b>\$0</b>	<b>\$285</b>	<b>\$9,804</b>

Perrysburg Exempted Village School District

Exhibit B-1

SchoolNet Lab	Conflict Management	Title I	Title VI	Title IV	Textbook Subsidy	Title VI-B	ERSA/NDEA	E-Rate	Total
\$44,792	\$4,781	\$7,279	\$129	\$2,899	\$27,629	\$520	\$5,413	\$14,000	\$348,879
300	0	30,778	0	0	0	33,974	0	0	85,383
0	0	0	0	0	0	0	0	0	118
45,092	4,781	38,057	129	2,899	27,629	54,494	5,413	14,000	434,380
1,977	2,503	193	0	0	16,007	135	0	0	42,982
0	0	16,928	2,693	0	0	0	0	0	29,571
0	0	0	0	0	0	51,288	0	0	82,024
1,977	2,503	17,121	2,693	0	16,007	51,423	0	0	124,577
0	0	0	0	0	0	0	0	0	118
0	1,488	2,393	0	1,003	11,622	386	655	0	86,858
43,115	790	18,543	(2,564)	1,896	0	2,685	4,758	14,000	222,827
43,115	2,278	20,936	(2,564)	2,899	11,622	3,071	5,413	14,000	309,803
\$45,092	\$4,781	\$38,057	\$129	\$2,899	\$27,629	\$54,494	\$5,413	\$14,000	\$434,380

**Perrysburg Exempted Village School District**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**All Special Revenue Funds**  
**Year Ended June 30, 1999**

	Special Local	Local Grants	Underground Storage	Student Activity	Auxiliary Services	Teacher Development	EMIS	Prechool
<b>REVENUES:</b>								
Federal Sources - Restricted Grants in Aid	\$0	\$0	\$0	\$0	\$0	\$20,794	\$0	\$0
State Sources - Restricted Grants in Aid	0	0	0	0	203,528	0	11,963	106,522
Intermediate Sources - Unrestricted Grants in Aid	0	10,500	0	0	0	0	0	0
Tuition	0	0	0	0	0	0	0	1,186
Earnings on Investments	0	0	0	0	2,765	0	0	0
Extracurricular Activities	125,836	0	0	233,308	0	0	0	0
Miscellaneous	15,703	0	0	59,437	0	0	0	0
<b>Total Revenue</b>	<b>141,539</b>	<b>10,500</b>	<b>0</b>	<b>292,745</b>	<b>206,293</b>	<b>20,794</b>	<b>11,963</b>	<b>107,708</b>
<b>EXPENDITURES:</b>								
<b>Instruction</b>								
Regular	0	11,428	0	0	0	18,839	0	0
Special	0	182	0	0	0	0	0	27,000
<b>Total Instruction</b>	<b>0</b>	<b>11,610</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,839</b>	<b>0</b>	<b>27,000</b>
<b>Supporting Services</b>								
Support Services-Pupils	0	0	0	0	0	0	13,471	25,863
Support Serv.-Instructional Staff	0	0	0	0	0	0	0	11,443
Support Services-Administration	0	0	0	0	0	0	0	11,471
Fiscal Services	0	0	0	0	0	0	0	1,497
Operation and Maintenance-Plant	0	0	0	0	0	0	0	11,354
Support Services-Pupil Transportation	0	0	0	0	0	0	0	15,658
Support Services-Central	0	0	0	0	0	0	0	1,598
<b>Total Supporting Services</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,471</b>	<b>78,884</b>
<b>Operation of Non-Instructional Services</b>								
Community Services	0	0	0	0	211,103	1,962	0	0
<b>Total Operation of Non-Instructional Services</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>211,103</b>	<b>1,962</b>	<b>0</b>	<b>0</b>
<b>Extracurricular Activities</b>								
Academic & Subject Oriented Activities	0	0	0	68,871	0	0	0	0
Sports Oriented	0	0	0	160,164	0	0	0	0
Co-Curricular Activities	120,704	0	0	43,884	0	0	0	0
<b>Total Extracurricular Activities</b>	<b>120,704</b>	<b>0</b>	<b>0</b>	<b>272,919</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>120,704</b>	<b>11,610</b>	<b>0</b>	<b>272,919</b>	<b>211,103</b>	<b>20,801</b>	<b>13,471</b>	<b>105,884</b>
<b>Excess of Revenue Over/(Under) Expenditures</b>	<b>20,835</b>	<b>(1,110)</b>	<b>0</b>	<b>19,826</b>	<b>(4,810)</b>	<b>(7)</b>	<b>(1,508)</b>	<b>1,824</b>
<b>Other Financing Sources and Uses:</b>								
<b>Other Revenue Sources</b>								
<b>Total Other Financing Sources/(Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenue and Other Sources Over/(Under) Expenditures and Other Uses</b>	<b>20,835</b>	<b>(1,110)</b>	<b>0</b>	<b>19,826</b>	<b>(4,810)</b>	<b>(7)</b>	<b>(1,508)</b>	<b>1,824</b>
<b>Beginning Fund Balance</b>	<b>46,387</b>	<b>2,790</b>	<b>11,000</b>	<b>100,394</b>	<b>11,859</b>	<b>0</b>	<b>0</b>	<b>1,553</b>
<b>Ending Fund Balance</b>	<b>67,222</b>	<b>1,680</b>	<b>11,000</b>	<b>120,220</b>	<b>7,049</b>	<b>(7)</b>	<b>(1,508)</b>	<b>3,377</b>
<b>Reserved for Encumbrances</b>	<b>9,484</b>	<b>5</b>	<b>0</b>	<b>44,715</b>	<b>14,978</b>	<b>0</b>	<b>129</b>	<b>0</b>
<b>Unreserved Fund Balance</b>	<b>\$57,738</b>	<b>\$1,675</b>	<b>\$11,000</b>	<b>\$75,505</b>	<b>(\$7,929)</b>	<b>(\$7)</b>	<b>(\$1,637)</b>	<b>\$3,377</b>

Perrysburg Exempted Village School District

Exhibit B-II

SchoolNet Lab	Conflict Management	Title I	Title VI	Title IV	Textbook Subady	VI-B	EESA/NDEA	E-Rate	Total
\$0	\$0	\$102,906	\$17,482	\$21,874	\$0	\$134,937	\$11,699	\$14,000	\$323,692
19,210	13,843	0	0	0	63,219	0	0	0	\$418,285
0	0	0	0	0	0	0	0	0	\$10,500
0	0	0	0	0	0	0	0	0	\$1,186
0	0	0	0	0	0	0	0	0	\$2,765
0	0	0	0	0	0	0	0	0	\$359,144
0	0	0	0	0	0	0	0	0	\$75,140
19,210	13,843	102,906	17,482	21,874	63,219	134,937	11,699	14,000	1,190,712
13,500	12,356	193	0	0	51,597	0	6,286	0	114,199
0	(791)	89,602	18,489	0	0	123,918	0	0	258,400
13,500	11,565	89,795	18,489	0	51,597	123,918	6,286	0	372,599
0	0	0	0	19,283	0	4,773	0	0	63,390
0	0	0	0	0	0	0	0	0	11,443
0	0	0	0	0	0	0	0	0	11,471
0	0	0	0	0	0	0	0	0	1,497
0	0	0	0	0	0	0	0	0	11,354
0	0	0	0	0	0	0	0	0	15,658
9,022	0	2,674	0	0	0	0	0	0	13,294
9,022	0	2,674	0	19,283	0	4,773	0	0	128,107
0	0	0	2,264	0	0	9,403	0	0	224,732
0	0	0	2,264	0	0	9,403	0	0	224,732
0	0	0	0	0	0	0	0	0	68,871
0	0	0	0	0	0	0	0	0	160,164
0	0	0	0	0	0	0	0	0	164,388
0	0	0	0	0	0	0	0	0	593,623
22,522	11,565	92,469	20,753	19,283	51,597	138,094	6,286	0	1,119,061
(3,312)	2,278	10,437	(3,271)	2,591	11,622	(3,157)	5,413	14,000	71,651
0	0	0	0	0	0	0	0	0	0
(3,312)	2,278	10,437	(3,271)	2,591	11,622	(3,157)	5,413	14,000	71,651
46,427	0	10,499	707	308	0	6,228	0	0	238,152
43,115	2,278	20,936	(2,564)	2,899	11,622	3,071	5,413	14,000	309,803
0	1,488	2,393	0	1,003	11,622	386	655	0	86,858
\$43,115	\$790	\$18,543	(\$2,564)	\$1,896	\$0	\$2,685	\$4,758	\$14,000	\$222,943



**Perrysburg Exempted Village School District**

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Perrysburg Exempted Village School District  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 Budget and Actual - Special Local - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Extracurricular Activities	\$115,617	\$125,835	\$10,218
Miscellaneous	\$22,174	15,703	(6,471)
<b>Total revenues</b>	<b>137,791</b>	<b>141,538</b>	<b>3,747</b>
<b>Expenditures:</b>			
<b>Extracurricular Activity:</b>			
Salary - wages	375	375	0
Employee Benefits	53	53	0
Purchased Services	33,179	25,186	7,993
Supply - materials	116,545	94,773	21,772
Capital Outlay	11,702	8,528	3,174
<b>Total Extracurricular Activity:</b>	<b>161,854</b>	<b>128,915</b>	<b>32,939</b>
<b>Total Expenditures</b>	<b>161,854</b>	<b>128,915</b>	<b>32,939</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(24,063)</b>	<b>12,623</b>	<b>36,686</b>
<b>Other Financing Sources (Uses):</b>			
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(24,063)</b>	<b>12,623</b>	<b>36,686</b>
<b>Fund balances at beginning of year</b>	<b>47,919</b>	<b>47,919</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>11,489</b>	<b>11,489</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$35,345</b>	<b>\$72,031</b>	<b>\$36,686</b>

**Perrysburg Exempted Village School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - Local Grants - Budget Basis**  
**Year Ended June 30, 1999**

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Intermediate Sources - Unrestricted Grants-In-Aid	\$ 11,500	\$ 10,500	\$ (1,000)
Miscellaneous	2,000	0	(2,000)
<b>Total revenues</b>	<b>13,500</b>	<b>10,500</b>	<b>(3,000)</b>
<b>Expenditures:</b>			
<b>Regular Instructional:</b>			
Salary - wages	5,628	5,628	0
Employee Benefits	249	249	0
Purchased Services	2,400	1,605	795
Supply - materials	2,292	2,223	69
Capital Outlay	3,725	1,722	2,003
<b>Total Regular Instruction</b>	<b>14,294</b>	<b>11,427</b>	<b>2,867</b>
<b>Special Instructional:</b>			
Supply - materials	992	187	805
<b>Total Special Instruction</b>	<b>992</b>	<b>187</b>	<b>805</b>
<b>Total Expenditures</b>	<b>15,286</b>	<b>11,614</b>	<b>3,672</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(1,786)</b>	<b>(1,114)</b>	<b>672</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(1,786)</b>	<b>(1,114)</b>	<b>672</b>
<b>Fund balances at beginning of year</b>	<b>2,788</b>	<b>2,788</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>5</b>	<b>5</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$ 1,007</b>	<b>\$ 1,679</b>	<b>\$ 672</b>

Perrysburg Exempted Village School District  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
 Budget and Actual - Underground Storage - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Total revenues	\$0	\$0	\$0
<b>Expenditures:</b>			
Total Expenditures	0	0	0
Excess (deficiency) of revenues over expenditures	0	0	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	0	0	0
Fund balances at beginning of year	11,000	11,000	0
Prior year encumbrances appropriated	0	0	0
Fund balances at end of year	\$11,000	\$11,000	\$0

Perrysburg Exempted Village School District  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
 Budget and Actual - Student Activity - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Extracurricular Activities	\$222,557	\$233,308	\$10,751
Miscellaneous	47,785	59,262	11,477
<b>Total revenues</b>	<b>270,342</b>	<b>292,570</b>	<b>22,228</b>
<b>Expenditures:</b>			
<b>Extracurricular Activity:</b>			
Salary - wages	3,400	3,263	137
Employee Benefits	220	116	104
Purchased Services	198,120	189,274	8,846
Supply - materials	83,962	76,057	7,905
Capital Outlay - replacement	43,200	40,608	2,592
Other Objects	16,995	14,863	1,232
<b>Total Extracurricular Activity:</b>	<b>344,997</b>	<b>324,181</b>	<b>20,816</b>
<b>Total Expenditures</b>	<b>344,997</b>	<b>324,181</b>	<b>20,816</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(74,655)</b>	<b>(31,611)</b>	<b>43,044</b>
<b>Other Financing Sources (Uses):</b>			
Advances - out	(2,831)	(2,831)	0
Advances - in	737	737	0
<b>Total other financing sources (uses)</b>	<b>(2,094)</b>	<b>(2,094)</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(76,749)</b>	<b>(33,705)</b>	<b>43,044</b>
<b>Fund balances at beginning of year</b>	<b>112,115</b>	<b>112,115</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>48,386</b>	<b>48,386</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$83,752</b>	<b>\$126,796</b>	<b>\$43,044</b>

Perrysburg Exempted Village School District  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
 Budget and Actual - Auxiliary Services - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
State Sources - Restricted Grants-In-Aid	\$203,528	\$203,528	\$0
Investment Income	0	2,766	2,766
<b>Total revenues</b>	<b>203,528</b>	<b>206,294</b>	<b>2,766</b>
<b>Expenditures:</b>			
<b>Community Services:</b>			
Salary - wages	32,918	32,918	0
Employee Benefits	7,793	7,793	0
Purchased Services	122,687	122,687	0
Supply - materials	42,820	42,820	0
Capital Outlay	52	52	0
Other Objects	23,245	23,245	0
<b>Total Community Services</b>	<b>229,515</b>	<b>229,515</b>	<b>0</b>
<b>Total Expenditures</b>	<b>229,515</b>	<b>229,515</b>	<b>0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(25,987)</b>	<b>(23,221)</b>	<b>2,766</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(25,987)</b>	<b>(23,221)</b>	<b>2,766</b>
<b>Fund balances at beginning of year</b>	<b>23,221</b>	<b>23,221</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>3,300</b>	<b>3,300</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$534</b>	<b>\$3,300</b>	<b>\$2,766</b>

Perrysburg Exempted Village School District  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
 Budget and Actual - Teacher Development - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
State Sources - Restricted Grants-In-Aid	\$20,794	\$20,794	\$0
<b>Total revenues</b>	<b>20,794</b>	<b>20,794</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Regular Instructional:</b>			
Salary - wages	3,666	3,666	0
Employee Benefits	425	425	0
Purchased Services	14,741	14,741	0
<b>Total Regular Instruction</b>	<b>18,832</b>	<b>18,832</b>	<b>0</b>
<b>Community Services:</b>			
Purchased Services	1,962	1,962	0
<b>Total Community Services</b>	<b>1,962</b>	<b>1,962</b>	<b>0</b>
<b>Total Expenditures</b>	<b>20,794</b>	<b>20,794</b>	<b>0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>			<b>0</b>
<b>Fund balances at end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Perrysburg Exempted Village School District  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
 Budget and Actual - EMIS - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
State Sources - Restricted Grants-In-Aid	\$11,833	\$11,808	(\$25)
<b>Total revenues</b>	<b>11,833</b>	<b>11,808</b>	<b>(25)</b>
<b>Expenditures:</b>			
<b>Pupils:</b>			
Salary - wages	9,751	9,751	0
Employee Benefits	2,057	2,057	0
<b>Total Pupils</b>	<b>11,808</b>	<b>11,808</b>	<b>0</b>
<b>Total Expenditures</b>	<b>11,808</b>	<b>11,808</b>	<b>0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>25</b>	<b>0</b>	<b>(25)</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>25</b>	<b>0</b>	<b>(25)</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$25</b>	<b>\$0</b>	<b>(\$25)</b>



Perrysburg Exempted Village School District  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
 Budget and Actual - Public Preschool Grant - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
State Sources - Restricted Grants-In-Aid	\$106,970	\$106,522	(\$448)
Tuition Fees	2,000	1,186	(814)
<b>Total revenues</b>	<b>108,970</b>	<b>107,708</b>	<b>(1,262)</b>
<b>Expenditures:</b>			
<b>Special Instructional:</b>			
Purchased Services	27,039	27,001	38
<b>Total Special Instruction</b>	<b>27,039</b>	<b>27,001</b>	<b>38</b>
<b>Pupils:</b>			
Purchased Services	25,863	25,863	0
<b>Total Pupils</b>	<b>25,863</b>	<b>25,863</b>	<b>0</b>
<b>Instructional Staff:</b>			
Purchased Services	12,327	11,443	884
<b>Total Instructional Staff</b>	<b>12,327</b>	<b>11,443</b>	<b>884</b>
<b>General Administration:</b>			
Purchased Services	12,323	11,471	852
<b>Total General Administration</b>	<b>12,323</b>	<b>11,471</b>	<b>852</b>
<b>Fiscal Services:</b>			
Salary - wages	1,260	1,199	61
<b>Total Fiscal Services</b>	<b>1,260</b>	<b>1,199</b>	<b>61</b>
<b>Operation and Maintenance:</b>			
Purchased Services	12,260	11,354	906
<b>Total Operation and Maintenance</b>	<b>12,260</b>	<b>11,354</b>	<b>906</b>
<b>Student Transportation:</b>			
Purchased Services	15,659	15,659	0
<b>Total Student Transportation</b>	<b>15,659</b>	<b>15,659</b>	<b>0</b>
<b>Central Services:</b>			
Purchased Services	1,679	1,597	82
<b>Total Central Services</b>	<b>1,679</b>	<b>1,597</b>	<b>82</b>
<b>Total Expenditures</b>	<b>108,410</b>	<b>105,587</b>	<b>2,823</b>
Excess (deficiency) of revenues over expenditures	560	2,121	1,561
<b>Other Financing Sources (Uses):</b>			
Advances - out	447	447	0
<b>Total other financing sources (uses)</b>	<b>447</b>	<b>447</b>	<b>0</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,007	2,568	1,561
Fund balances at beginning of year	2,000	2,000	0
Prior year encumbrances appropriated			0
<b>Fund balances at end of year</b>	<b>\$3,007</b>	<b>\$4,568</b>	<b>\$1,561</b>

Perryburg Exempted Village School District  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
 Budget and Actual - SchoolNet Lab - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
State Sources - Restricted Grants-In-Aid	\$25,000	\$18,910	(\$6,090)
<b>Total revenues</b>	<b>25,000</b>	<b>18,910</b>	<b>(6,090)</b>
<b>Expenditures:</b>			
<b>Regular Instructional:</b>			
Salary - wages	17,950	7,043	10,907
Employee Benefits	2,531	1,762	769
Purchased Services	200	153	47
Supply - materials	1,314	1,240	74
Capital Outlay	6,020	5,292	728
<b>Total Regular Instruction</b>	<b>28,015</b>	<b>15,490</b>	<b>12,525</b>
<b>Central Services:</b>			
Purchased Services	3,306	3,277	29
Capital Outlay	5,744	5,744	0
<b>Total Central Services</b>	<b>9,050</b>	<b>9,021</b>	<b>29</b>
 <b>Total Expenditures</b>	 <b>37,065</b>	 <b>24,511</b>	 <b>12,554</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(12,065)</b>	<b>(5,601)</b>	<b>6,464</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(12,065)</b>	<b>(5,601)</b>	<b>6,464</b>
 <b>Fund balances at beginning of year</b>	 <b>48,455</b>	 <b>48,455</b>	 <b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>1,207</b>	<b>1,207</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$37,597</b>	<b>\$44,061</b>	<b>\$6,464</b>

Perrysburg Exempted Village School District  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - Conflict Management Grant - Budget Basis**  
**Year Ended June 30, 1999**

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
State Sources - Restricted Grants-In-Aid	\$ 13,843	\$ 13,843	\$0
<b>Total revenues</b>	<b>13,843</b>	<b>13,843</b>	<b>0</b>
<b>Expenditures:</b>			
Regular Instructional:			
Salary - wages	111	111	0
Supply - materials	8,757	8,757	0
Capital Outlay	4,975	4,975	0
<b>Total Regular Instruction</b>	<b>13,843</b>	<b>13,843</b>	<b>0</b>
<b>Total Expenditures</b>	<b>13,843</b>	<b>13,843</b>	<b>0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Perrysburg Exempted Village School District  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
 Budget and Actual - Title I - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Federal Sources - Restricted Grants-In-Aid	\$107,953	\$77,175	(\$30,778)
<b>Total revenues</b>	<b>107,953</b>	<b>77,175</b>	<b>(30,778)</b>
<b>Expenditures:</b>			
<b>Special Instructional:</b>			
Salary - wages	103,886	76,234	27,652
Employee Benefits	20,527	16,835	3,692
Supply - materials	5,000	2,210	2,790
<b>Total Special Instruction</b>	<b>129,413</b>	<b>95,279</b>	<b>34,134</b>
<b>Community Services:</b>			
Salary - wages	2,675	1,338	1,337
Capital Outlay	1,336	1,336	0
<b>Total Community Services</b>	<b>4,011</b>	<b>2,674</b>	<b>1,337</b>
<b>Total Expenditures</b>	<b>133,424</b>	<b>97,953</b>	<b>35,471</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(25,471)</b>	<b>(20,778)</b>	<b>4,693</b>
<b>Other Financing Sources (Uses):</b>			
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(25,471)</b>	<b>(20,778)</b>	<b>4,693</b>
<b>Fund balances at beginning of year</b>	<b>25,472</b>	<b>25,472</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>225</b>	<b>225</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$226</b>	<b>\$4,919</b>	<b>\$4,693</b>

**Perrysburg Exempted Village School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - Title VI - Budget Basis**  
**Year Ended June 30, 1999**

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Federal Sources - Restricted Grants-In-Aid	\$17,482	\$17,482	\$0
<b>Total revenues</b>	<b>17,482</b>	<b>17,482</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Special Instructional:</b>			
Salary - wages	13,774	13,774	0
Employee Benefits	2,022	2,022	0
<b>Total Special Instruction</b>	<b>15,796</b>	<b>15,796</b>	<b>0</b>
<b>Community Services:</b>			
Supply - materials	1,686	1,557	129
Capital Outlay	707	707	0
<b>Total Community Services</b>	<b>2,393</b>	<b>2,264</b>	<b>129</b>
<b>Total Expenditures</b>	<b>18,189</b>	<b>18,060</b>	<b>129</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(707)</b>	<b>(578)</b>	<b>129</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(707)</b>	<b>(578)</b>	<b>129</b>
<b>Fund balances at beginning of year</b>	<b>707</b>	<b>707</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$0</b>	<b>\$129</b>	<b>\$129</b>

Perrysburg Exempted Village School District  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
 Budget and Actual - Title IV - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Federal Sources - Restricted Grants-In-Aid	\$21,874	\$21,874	\$0
<b>Total revenues</b>	<b>21,874</b>	<b>21,874</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Pupils:</b>			
Purchased Services	18,247	17,279	968
Supply - materials	3,936	3,007	929
<b>Total Pupils</b>	<b>22,183</b>	<b>20,286</b>	<b>1,897</b>
<b>Total Expenditures</b>	<b>22,183</b>	<b>20,286</b>	<b>1,897</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(309)</b>	<b>1,588</b>	<b>1,897</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(309)</b>	<b>1,588</b>	<b>1,897</b>
<b>Fund balances at beginning of year</b>	<b>309</b>	<b>309</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>110</b>	<b>110</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$110</b>	<b>\$2,007</b>	<b>\$1,897</b>

Perrysburg Exempted Village School District  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
 Budget and Actual - Textbook Subsidy - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
State Sources - Restricted Grants-In-Aid	\$63,219	\$63,219	\$0
<b>Total revenues</b>	<b>63,219</b>	<b>63,219</b>	<b>0</b>
<b>Expenditures:</b>			
Regular Instructional:			
Supply - materials	63,219	63,219	0
<b>Total Regular Instruction</b>	<b>63,219</b>	<b>63,219</b>	<b>0</b>
<b>Total Expenditures</b>	<b>63,219</b>	<b>63,219</b>	<b>0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Perrysburg Exempted Village School District  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
 Budget and Actual - Title VI-B Grant - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Federal Sources - Restricted Grants-In-Aid	\$ 134,936	\$ 80,962	\$ (53,974)
<b>Total revenues</b>	<b>134,936</b>	<b>80,962</b>	<b>(53,974)</b>
<b>Expenditures:</b>			
<b>Special Instructional:</b>			
Salary - wages	119,452	119,452	0
Supply - materials	5,643	5,643	0
<b>Total Special Instruction</b>	<b>125,095</b>	<b>125,095</b>	<b>0</b>
<b>Pupils:</b>			
Purchased Services	4,423	4,423	0
Supply - materials	3,036	350	2,686
<b>Total Pupils</b>	<b>7,459</b>	<b>4,773</b>	<b>2,686</b>
<b>Community Services:</b>			
Salary - wages	7,680	7,680	0
Employee Benefits	1,345	1,345	0
Supply - materials	379	379	0
<b>Total Community Services</b>	<b>9,404</b>	<b>9,404</b>	<b>0</b>
<b>Total Expenditures</b>	<b>141,958</b>	<b>139,272</b>	<b>2,686</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(7,022)</b>	<b>(58,310)</b>	<b>(51,288)</b>
<b>Other Financing Sources (Uses):</b>			
Advances - in	51,288	51,288	0
<b>Total other financing sources (uses)</b>	<b>51,288</b>	<b>51,288</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>44,266</b>	<b>(7,022)</b>	<b>(51,288)</b>
<b>Fund balances at beginning of year</b>	<b>7,021</b>	<b>7,021</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>277</b>	<b>277</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$51,564</b>	<b>\$276</b>	<b>(\$51,288)</b>



**Perrysburg Exempted Village School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - EESA and NDEA Grant - Budget Basis**  
**Year Ended June 30, 1999**

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Federal Sources - Restricted Grants-In-Aid	\$11,699	\$11,699	\$0
<b>Total revenues</b>	<b>11,699</b>	<b>11,699</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Regular Instructional:</b>			
Salary - wages	4,599	4,599	0
Purchased Services	1,000	842	158
Supply - materials	6,100	1,500	4,600
<b>Total Regular Instruction</b>	<b>11,699</b>	<b>6,941</b>	<b>4,758</b>
<b>Total Expenditures</b>	<b>11,699</b>	<b>6,941</b>	<b>4,758</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>0</b>	<b>4,758</b>	<b>4,758</b>
<b>Other Financing Sources (Uses):</b>			
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>0</b>	<b>4,758</b>	<b>4,758</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$0</b>	<b>\$4,758</b>	<b>\$4,758</b>

Perrysburg Exempted Village School District  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
 Budget and Actual - Telecommunication Act Grant (E-Rate) - Budget Basis  
 Year Ended June 30, 1999

Exhibit B-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Federal Sources - Restricted Grants-In-Aid	\$14,000	\$14,000	\$0
<b>Total revenues</b>	<b>14,000</b>	<b>14,000</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Regular Instructional:</b>			
Purchased Services	14,000	0	14,000
<b>Total Regular Instruction</b>	<b>14,000</b>	<b>0</b>	<b>14,000</b>
<b>Total Expenditures</b>	<b>14,000</b>	<b>0</b>	<b>14,000</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>0</b>	<b>14,000</b>	<b>14,000</b>
<b>Other Financing Sources (Uses):</b>			
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>0</b>	<b>14,000</b>	<b>14,000</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$0</b>	<b>\$14,000</b>	<b>\$14,000</b>

## **Perrysburg Exempted Village School District**

### **Debt Service Fund**

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general short-term and long-term debt principal and interest.

Debt Service Fund – A fund provided for the retirement of serial and coupon bonds. All revenue derived from general or special levies, either within or exceeding the ten-mill limitation, which is levied for debt charges on bonds, shall be paid into this fund.

**Perrysburg Exempted Village School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - Debt Service**  
**Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Property taxes	\$2,102,815	\$2,023,972	(\$78,843)
State Sources - Unrestricted Grants-In-Aid	219,497	49,953	(169,544)
<b>Total revenues</b>	<b>2,322,312</b>	<b>2,073,925</b>	<b>(248,387)</b>
<b>Expenditures:</b>			
<b>Fiscal Services:</b>			
Other Objects	16,600	16,502	98
<b>Total Fiscal Services</b>	<b>16,600</b>	<b>16,502</b>	<b>98</b>
<b>Debt Services:</b>			
Principal Retirement	25,709,714	325,000	25,384,714
Interest and fiscal charges	811,492	811,492	0
<b>Total Debt Services</b>	<b>26,521,206</b>	<b>1,136,492</b>	<b>25,384,714</b>
<b>Total Expenditures</b>	<b>26,537,806</b>	<b>1,152,994</b>	<b>25,384,812</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(24,215,494)</b>	<b>920,931</b>	<b>25,136,425</b>
<b>Other Financing Sources (Uses):</b>			
Premium and Accrued Interest on Bonds and Notes Sold	0	175,808	175,808
Proceeds from sale of bonds	0	0	0
Proceeds from sale of notes	40,050,000	0	(40,050,000)
<b>Total other financing sources (uses)</b>	<b>40,050,000</b>	<b>175,808</b>	<b>(39,874,192)</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>15,834,506</b>	<b>1,096,739</b>	<b>(14,737,767)</b>
<b>Fund balances at beginning of year</b>	<b>429,653</b>	<b>429,653</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$16,264,159</b>	<b>\$1,526,392</b>	<b>(\$14,737,767)</b>

## **Perrysburg Exempted Village School District**

### **Capital Project Funds**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessments and trust funds).

Permanent Improvement Fund - A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Section 5705, Ohio Revised Code.

Capital Projects Fund - A fund to account for financial resources to be used for the acquisition or construction of major capital facilities.

School Net Plus - A fund provided to account for wiring to all classrooms in the State and to provide a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

Perrysburg Exempted Village School District  
 Combining Balance Sheet  
 All Capital Projects Funds  
 June 30, 1999

	Permenant Improvement	Building Construction	SchoolNet Plus	Total
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$296,147	63,914,769	99,194	\$64,310,110
Receivables:				
Taxes	789,552	0	0	789,552
<b>Total Assets</b>	<b>1,085,699</b>	<b>63,914,769</b>	<b>99,194</b>	<b>65,099,662</b>
<b>LIABILITIES:</b>				
Accounts payable	14,513	182,930	0	197,443
Due to Other Governments	206,187	0	63,763	269,950
Deferred revenue - taxes	741,870	0	0	741,870
Notes Payable	160,000	26,625,000	0	26,785,000
Accrued Interest Payable	0	460,509	0	460,509
	1,122,570	27,268,439	63,763	28,454,772
<b>FUND EQUITY:</b>				
Fund balance:				
Reserved for encumbrances	281,635	1,198,222	97,394	1,577,251
Reserved for tax advance	47,682	0	0	47,682
Unreserved	(366,188)	35,448,108	(61,963)	35,019,957
<b>Total fund equity</b>	<b>(36,871)</b>	<b>36,646,330</b>	<b>35,431</b>	<b>36,644,890</b>
<b>Total liabilities and fund equity</b>	<b>\$1,085,699</b>	<b>\$63,914,769</b>	<b>\$99,194</b>	<b>\$65,099,662</b>

Perrysburg Exempted Village School District  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balance - Capital Project Fund Types  
Year Ended June 30, 1999

	Permanant Improvement	Building Construction	SchoolNet Plus	Total
<b>REVENUES:</b>				
<u>Revenue from Local Sources</u>				
Taxes	\$723,630	\$0	\$0	\$723,650
Total Revenue from Local Sources	723,650	0	0	723,650
<u>Revenue from State Sources</u>				
Unrestricted Grants in Aid	42,718	0	0	42,718
Restricted Grants in Aid	0	0	120,436	120,436
Total Revenue from State Sources	42,718	0	120,436	163,154
<b>Total Revenue</b>	<b>766,368</b>	<b>0</b>	<b>120,436</b>	<b>886,804</b>
<b>EXPENDITURES:</b>				
<u>Instruction</u>				
Regular	168,674	0	89,143	257,817
Total Instruction	168,674	0	89,143	257,817
<u>Supporting Services</u>				
Fiscal Services	5,932	0	0	5,932
Operation and Maintenance-Plant	479,744	0	52,912	532,656
Support Services-Pupil Transportation	57,504	0	0	57,504
Total Supporting Services	543,180	0	52,912	596,092
<u>Facilities Acquisition and Construction Services</u>				
Site Acquisition	5,000	1,061,089	0	1,066,089
Architecture and Engineering	0	827,885	0	827,885
Building Acquisition and Construction	0	120,993	0	120,993
Building Improvement	0	4,400	0	4,400
Total Facilities Acquisition and Construction Services	5,000	2,014,367	0	2,019,367
<u>Debt Service</u>				
Repayment of Debt - Principal Retirement	375,000	9,675,000	0	10,050,000
Repayment of Debt - Interest and Finance Charges	23,085	639,303	0	662,388
Total Debt Service	398,085	10,314,303	0	10,712,388
<b>Total Expenditures</b>	<b>1,114,939</b>	<b>12,328,670</b>	<b>142,055</b>	<b>13,585,664</b>
<b>Excess of Revenue Over/(Under) Expenditures</b>	<b>(348,571)</b>	<b>(12,328,670)</b>	<b>(21,619)</b>	<b>(12,698,860)</b>
<b>Other Financing Sources and Uses:</b>				
<u>Other Revenue Sources</u>				
Sale of Bonds	0	39,300,000	0	39,300,000
Proceeds from Sale of Notes	375,000	9,675,000	0	10,050,000
Total Other Financing Sources/(Uses)	375,000	48,975,000	0	49,350,000
<b>Excess of Revenue and Other Sources Over/(Under) Expenditures and Other Uses</b>	<b>26,429</b>	<b>36,646,330</b>	<b>(21,619)</b>	<b>36,651,140</b>
Beginning Fund Balance	(63,300)	0	57,050	(6,250)
Ending Fund Balance	(36,871)	36,646,330	35,431	36,644,890
Reserved for Encumbrances	281,635	1,198,222	97,394	1,577,251
<b>Unreserved Fund Balance</b>	<b>(\$318,506)</b>	<b>\$35,448,108</b>	<b>(\$61,963)</b>	<b>\$35,067,639</b>

Perrysburg Exempted Village School District

Exhibit D-III

Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
Budget and Actual - Permanent Improvement - Budget Basis  
Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Property taxes	\$739,888	\$746,873	\$6,985
State Sources - Unrestricted Grants-In-Aid	85,650	42,718	(42,932)
<b>Total revenues</b>	<b>825,538</b>	<b>789,591</b>	<b>(35,947)</b>
<b>Expenditures:</b>			
<b>Regular Instructional:</b>			
Capital Outlay	192,000	186,940	5,060
<b>Total Regular Instruction</b>	<b>192,000</b>	<b>186,940</b>	<b>5,060</b>
<b>Fiscal Services:</b>			
Other Objects	6,000	5,932	68
<b>Total Fiscal Services</b>	<b>6,000</b>	<b>5,932</b>	<b>68</b>
<b>Operation and Maintenance:</b>			
Purchased Services	668,369	663,879	4,490
Capital Outlay	110,174	102,922	7,252
<b>Total Operation and Maintenance</b>	<b>778,543</b>	<b>766,801</b>	<b>11,742</b>
<b>Student Transportation:</b>			
Capital Outlay	57,504	57,504	0
<b>Total Student Transportation</b>	<b>57,504</b>	<b>57,504</b>	<b>0</b>
<b>Facilities Acquisition</b>			
Site Acquisition	5,000	5,000	0
<b>Total Facilities Acquisition</b>	<b>5,000</b>	<b>5,000</b>	<b>0</b>
<b>Debt Service</b>			
Principal Retirement	460,000	460,000	0
Interest and fiscal charges	29,468	27,448	2,020
	489,468	487,448	2,020
<b>Total Expenditures</b>	<b>1,528,515</b>	<b>1,509,625</b>	<b>18,890</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(702,977)</b>	<b>(720,034)</b>	<b>(17,057)</b>
<b>Other Financing Sources (Uses):</b>			
Proceeds from the sale of notes	375,000	375,000	0
Advances - in	206,187	206,187	0
<b>Total other financing sources (uses)</b>	<b>581,187</b>	<b>581,187</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(121,790)</b>	<b>(138,847)</b>	<b>(17,057)</b>
<b>Fund balances at beginning of year</b>	<b>138,847</b>	<b>138,847</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>40,742</b>	<b>40,742</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$57,799</b>	<b>\$40,742</b>	<b>(\$17,057)</b>



**Perrysburg Exempted Village School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - Building Construction Fund - Budget Basis**  
**Year Ended June 30, 1999**

Exhibit D-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
Total revenues	\$0	\$0	\$0
<b>Expenditures:</b>			
<b>Facility Acquisition &amp; Construction Services:</b>			
Purchased Services	2,222,000	2,107,000	115,000
Capital Outlay - Site Acquisition	37,453,000	1,068,938	36,384,062
<b>Total Other Facility Acquisition &amp; Construction</b>	<b>39,675,000</b>	<b>3,175,938</b>	<b>36,499,062</b>
<b>Debt Service:</b>			
Principal Retirement	9,675,000	9,675,000	0
Interest and Fiscal Charges	178,794	178,794	0
<b>Total Debt Service</b>	<b>9,853,794</b>	<b>9,853,794</b>	<b>0</b>
<b>Total Expenditures</b>	<b>49,528,794</b>	<b>13,029,732</b>	<b>36,499,062</b>
<b>Excess (deficiency) of revenues     over expenditures</b>	<b>(49,528,794)</b>	<b>(13,029,732)</b>	<b>36,499,062</b>
<b>Other Financing Sources (Uses):</b>			
Sale of Bonds	39,300,000	39,300,000	0
Proceeds from Sale of Notes	36,675,000	36,300,000	(375,000)
<b>Total other financing sources (uses)</b>	<b>75,975,000</b>	<b>75,600,000</b>	<b>(375,000)</b>
<b>Excess (deficiency) of revenues     and other financing sources over     expenditures and other     financing uses</b>	<b>26,446,206</b>	<b>62,570,268</b>	<b>36,124,062</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$26,446,206</b>	<b>\$62,570,268</b>	<b>\$36,124,062</b>

**Perrysburg Exempted Village School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - SchoolNet Plus - Budget Basis**  
**Year Ended June 30, 1999**

Exhibit D-III (Continued)

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>			
State Sources - Restricted Grants-In-Aid	\$214,168	\$120,436	(\$93,732)
<b>Total revenues</b>	<u>214,168</u>	<u>120,436</u>	<u>(93,732)</u>
<b>Expenditures:</b>			
<b>Regular Instructional:</b>			
Capital Outlay	118,636	116,599	2,037
<b>Total Regular Instruction</b>	<u>118,636</u>	<u>116,599</u>	<u>2,037</u>
<b>Operation and Maintenance:</b>			
Purchased Services	35,816	8,567	27,249
Capital Outlay	117,383	115,717	1,666
<b>Total Operation and Maintenance</b>	<u>153,199</u>	<u>124,284</u>	<u>28,915</u>
<b>Total Expenditures</b>	<u>271,835</u>	<u>240,883</u>	<u>30,952</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(57,667)	(120,447)	(62,780)
<b>Other Financing Sources (Uses):</b>			
Advances - in	63,763	63,763	0
<b>Total other financing sources (uses)</b>	<u>63,763</u>	<u>63,763</u>	<u>0</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	6,096	(56,684)	(62,780)
<b>Fund balances at beginning of year</b>	58,483	58,483	0
<b>Prior year encumbrances appropriated</b>	55	55	0
<b>Fund balances at end of year</b>	<u>\$64,634</u>	<u>\$1,854</u>	<u>(\$62,780)</u>

# Perrysburg Exempted Village School District

## Enterprise Fund

Enterprise Funds are used to account for operations a) That are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through the user's charges; or b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

### Food Service Fund

A fund used to record financial transactions related to the District's food service operation.

### Uniform School Supply Fund

A rotary fund provided to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the schools of the District. Profit derived from such a sale is to be used for school purpose or activities in connection with the school.

### Community Education

A fund provided to account for transactions made in connection with adult education classes. Receipts include, but are not limited to, tuition from patrons and students and reimbursement from the State Department of Education. Expenditures include supplies, salaries, and textbooks.

Perrysburg Exempted Village School District  
 Combining Balance Sheet - All Enterprise Funds  
 June 30, 1999

	Food Service	Uniform School Supply	Community Education	Total
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 89,074	\$ 64,935	\$ 697	\$ 154,706
Receivables:				
Accounts Receivable	93	0	0	93
Due from Other Governments	15,359			15,359
Material and Supplies	11,860	4,419	0	16,279
Property and equipment	118,708	0	0	118,708
<b>Total Assets</b>	<b>235,094</b>	<b>69,354</b>	<b>697</b>	<b>305,145</b>
<b>LIABILITIES:</b>				
Accounts payable	1,813	3,626	0	5,439
Accrued wages and benefits	68,893	0	328	69,221
Due to Other Governments	28,060	0	0	28,060
Employee Benefit Obligation	18,887	0	0	18,887
<b>Total liabilities</b>	<b>117,653</b>	<b>3,626</b>	<b>328</b>	<b>121,607</b>
<b>FUND EQUITY:</b>				
Retained earnings	117,441	65,728	369	183,538
<b>Total fund equity</b>	<b>117,441</b>	<b>65,728</b>	<b>369</b>	<b>183,538</b>
<b>Total liabilities and fund equity</b>	<b>\$ 235,094</b>	<b>\$ 69,354</b>	<b>\$ 697</b>	<b>\$ 305,145</b>

**Perrysburg Exempted Village School District**  
**Combining Statement of Revenues, Expenses, and Changes in Retained Earnings**  
**All Enterprise Funds**  
**Year Ended June 30, 1999**

	Food Service	Uniform School Supply	Community Education	Total
<b>OPERATING REVENUES:</b>				
Food service sales	\$ 987,519	\$0	\$0	\$ 987,519
Tuition	0	0	42,717	42,717
Classroom Materials and Fees	0	169,198	0	169,198
<b>Total operating revenues</b>	<b>987,519</b>	<b>169,198</b>	<b>42,717</b>	<b>1,199,434</b>
<b>OPERATING EXPENSES:</b>				
Supplies and materials	572,893	146,365	4,937	724,195
Personal services	408,725	0	32,140	440,865
Employee benefits	150,316	0	522	150,838
Purchased services	6,846	17,704	10,989	35,539
Depreciation	12,458	0	0	12,458
Other - Capital Outlay	5,046	0	0	5,046
Misc	300	0	0	300
<b>Total operating expense</b>	<b>1,156,584</b>	<b>164,069</b>	<b>48,588</b>	<b>1,369,241</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(169,065)</b>	<b>5,129</b>	<b>(5,871)</b>	<b>(169,807)</b>
<b>NON-OPERATING REVENUES:</b>				
State Sources	2,935	0	0	2,935
Federal sources	110,678	0	0	110,678
Interest Income	3,862	0	0	3,862
Other, net	0	123	0	123
<b>Total non-operating revenues</b>	<b>117,475</b>	<b>123</b>	<b>0</b>	<b>117,598</b>
<b>NON-OPERATING EXPENSES:</b>				
<b>Total non-operating expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Income</b>	<b>(51,590)</b>	<b>5,252</b>	<b>(5,871)</b>	<b>(52,209)</b>
<b>Retained Earnings at Beginning of Year</b>	<b>169,031</b>	<b>60,476</b>	<b>6,240</b>	<b>235,747</b>
<b>Retained Earnings at End of Year</b>	<b>\$ 117,441</b>	<b>\$ 65,728</b>	<b>\$ 369</b>	<b>\$ 183,538</b>

Perrysburg Exempted Village School District  
Combining Statement of Cash Flows - All Enterprise Funds  
Year Ended June 30, 1999

	Food Service	Uniform School Supply	Community Education	Totals
<b>Cash Flows From Operating Activities</b>				
Operating profit/(loss)	\$ (169,065)	\$ 5,129	(\$5,871)	\$ (169,807)
<b>Adjustment To Reconcile Net Income To Net Cash Provided By Operating Activities:</b>				
Depreciation	12,458	0	0	12,458
Decrease in receivables	120	0	0	120
Increase in due from other governments	(15,359)	0	0	(15,359)
Increase in inventory	(1,760)	0	0	(1,760)
Prop., Plant and Equip.	(42,320)	0	0	(42,320)
Increase in accounts payable	21	3,354	0	3,375
Increase in accrued wages & benefits	29,792	0	328	30,120
Decrease in due to other funds	0	(417)	0	(417)
Decrease in due to governments	(24,915)	0	0	(24,915)
Increase in employee benefit obligations	3,792	0	0	3,792
<b>Net Adjustments</b>	(38,171)	2,937	328	(34,906)
<b>Net cash used by operating activities</b>	(207,236)	8,066	(5,543)	(204,713)
<b>Cash Flows From Noncapital Financing Activities:</b>				
State Sources	2,935	0	0	2,935
Federal Sources	110,678	0	0	110,678
Other Sources	0	123	0	123
<b>Net Cash Flows From Noncapital Financing Activities</b>	113,613	123	0	113,736
<b>Cash Flows From Investing Activities</b>				
Investing Activities	3,862	0	0	3,862
<b>Net Cash Flows From Investing Activities</b>	3,862	0	0	3,862
Increase (decrease) in cash and cash equivalents	(89,761)	8,189	(5,543)	(87,115)
Cash and cash equivalents at beginning of year	178,835	56,746	6,240	241,821
<b>Cash and cash equivalents at end of year</b>	<b>\$ 89,074</b>	<b>\$ 64,935</b>	<b>\$ 697</b>	<b>\$ 154,706</b>

# **Perrysburg Exempted Village School District**

## **Internal Service Funds**

Internal Service Funds are to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services.

### **Special Service Rotary:**

A fund to account for operations that provide goods or services to other areas within the school district.

### **Library Automation:**

Funds received to maintain library system.

**Perrysburg Exempted Village School District  
Combining Balance Sheet - All Internal Service Funds  
June 30, 1999**

	Special Service Rotary	Library Automation	Total
<b>ASSETS:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 30,207	\$ 283	\$ 30,490
<b>Total Assets</b>	<b>30,207</b>	<b>283</b>	<b>30,490</b>
<b>LIABILITIES:</b>			
Accounts payable	3,555	0	3,555
<b>Total liabilities</b>	<b>3,555</b>	<b>0</b>	<b>3,555</b>
<b>FUND EQUITY:</b>			
Retained earnings	26,652	283	26,935
<b>Total fund equity</b>	<b>26,652</b>	<b>283</b>	<b>26,935</b>
<b>Total liabilities and fund equity</b>	<b>\$ 30,207</b>	<b>\$ 283</b>	<b>\$ 30,490</b>



**Perrysburg Exempted Village School District**  
**Combining Statement of Revenues, Expenses, and Changes in Retained Earnings**  
**All Internal Service Funds**  
**Year Ended June 30, 1999**

	Special Service Rotary	Library Automation	Total
<b>OPERATING REVENUES:</b>			
Extracurricular Activities	\$ 127,208	\$ 0	\$ 127,208
<b>Total operating revenues</b>	<u>127,208</u>	<u>0</u>	<u>127,208</u>
<b>OPERATING EXPENSES:</b>			
Supplies and materials	102,541	295	102,836
Other - Capital Outlay	11,368	0	11,368
<b>Total operating expense</b>	<u>113,909</u>	<u>295</u>	<u>114,204</u>
<b>OPERATING INCOME (LOSS)</b>	<u>13,299</u>	<u>(295)</u>	<u>13,004</u>
<b>Net Income</b>	<u>13,299</u>	<u>(295)</u>	<u>13,004</u>
<b>Retained Earnings at Beginning of Year</b>	13,353	578	13,931
<b>Retained Earnings at End of Year</b>	<u>\$ 26,652</u>	<u>\$ 283</u>	<u>\$ 26,935</u>

**Perrysburg Exempted Village School District**  
**Combining Statement of Cash Flows - All Internal Service Funds**  
**Year Ended June 30, 1999**

	Special Service Rotary	Library Automation	Total
<b>Cash Flows From Operating Activities</b>			
Operating income/(loss)	\$13,299	(\$295)	\$13,004
<b>To Net Cash Provided By Operating Activities:</b>			
Increase/(Decrease) in Accounts Payable	(14,059)	0	(14,059)
<b>Net Adjustments</b>	(14,059)	0	(14,059)
<b>Net cash used by operating activities</b>	(760)	(295)	(1,055)
Increase (decrease) in cash and cash equivalents	(760)	(295)	(1,055)
Cash and cash equivalents at beginning of year	30,967	578	31,545
<b>Cash and cash equivalents at end of year</b>	<b>\$30,207</b>	<b>\$283</b>	<b>\$30,490</b>

# Perrysburg Exempted Village School District

## Fiduciary Fund Type

### Trust and Agency Funds

Trust Funds are used to account for assets held by the School District in a trustee capacity for individuals, private organizations, other governmental and/or other funds

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

#### Expendable Trust Fund

A fund used to account for assets held by a school system in a trustee capacity or as an agent for individuals, private organizations, other governmental and/or other funds.

#### Non-Expendable Trust Fund

A fund used to account for money, securities or lands which have been set aside as an investment for public preschool purposes. The income from such a fund may be expended, but the principal must remain intact. Such funds are also identified as non-expendable trust funds.

#### Agency Fund

A fund provided to account for those student activity programs and Business Advisory Council activities. The Student Activity Fund are funds, which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities, which consist of a student body, student president, student treasurer, and faculty advisor. The Business Advisory Council Fund represents a reimbursement grant from the state for school-to-work initiatives are developed and carried out in a cooperation with area businesses.

**Perrysburg Exempted Village School District**  
**Combining Balance Sheet**  
**Trust and Agency Funds**  
**June 30, 1999**

	Expendable Trust	Non-Expendable Trust	Agency	Totals
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$62,121	\$209,274	\$54,923	\$326,318
Accounts Receivables	49	235	0	284
Due from other governments	0	0	13	13
<b>Total Assets</b>	<b>62,170</b>	<b>209,509</b>	<b>54,936</b>	<b>326,615</b>
<b>LIABILITIES:</b>				
Accounts payable	217	0	1,684	1,901
Due to:				
Other Governments	87	0	0	87
Other Funds	0	0	1,328	1,328
Other	0	0	51,924	51,924
<b>Total Liabilities</b>	<b>304</b>	<b>0</b>	<b>54,936</b>	<b>55,240</b>
<b>FUND EQUITY:</b>				
Fund balance:				
Reserved for encumbrances	650	0	0	650
Reserved for endowments	0	209,509	0	209,509
Unreserved	61,216	0	0	61,216
<b>Total fund equity</b>	<b>61,866</b>	<b>209,509</b>	<b>0</b>	<b>271,375</b>
<b>Total liabilities and fund equity</b>	<b>\$62,170</b>	<b>\$209,509</b>	<b>\$54,936</b>	<b>\$326,615</b>

**Perrysburg Exempted Village School District**

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**Perrysburg Exempted Village School District**  
**Combining Statement of Changes in Assets and Liabilities**  
**Agency Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Balance 6/30/98	Additions	Deductions	Balance 6/30/99
<b>ASSETS:</b>				
Equity in Pooled Cash and Cash Equivalents	\$43,368	\$103,098	\$91,543	\$54,923
Due from Other Governments	0	13		13
<b>Total Assets</b>	<b>43,368</b>	<b>103,111</b>	<b>91,543</b>	<b>54,936</b>
<b>LIABILITIES:</b>				
Accounts payable	2,676	1,684	2,676	1,684
Due to:				
Other Governments	11	0	11	0
Other Funds	38	1,328	38	1,328
Other	40,643	11,281	0	51,924
<b>Total liabilities</b>	<b>\$43,368</b>	<b>\$14,293</b>	<b>\$2,725</b>	<b>\$54,936</b>

**Perrysburg Exempted Village School District**

**General Fixed Asset Account Group**

General Fixed Asset Account Group – To account for fixed assets other than those accounted for in the proprietary funds.

**Perrysburg Exempted Village School District**  
**Schedule of General Fixed Assets By Source**  
**As of June 30, 1999**

**Exhibit H-I**

	<u>June 30, 1999</u>
<b>General Fixed Assets:</b>	
Land	\$2,789,977
Building and Improvements	17,745,478
Furniture and Fixtures	4,134,445
Vehicles	2,019,723
<b>Total</b>	<u><u>\$26,689,623</u></u>
<b>Investment in General Fixed Assets by Source:</b>	
General Fund	\$4,797,506
Special Revenue Fund	317,285
Capital Projects Fund	21,531,232
Donated	43,600
<b>Total Investments</b>	<u><u>\$26,689,623</u></u>



**Perrysburg Exempted Village School District**  
**Schedule of General Fixed Assets By Function and Activity**  
**As of June 30, 1999**

Exhibit H-II

Function and Activity:	Land	Building Improvement	Furniture & Fixtures	Vehicles	Totals
<b>Instructional Services:</b>					
Regular	\$0	\$6,185	\$2,574,185	\$0	\$2,580,370
Special	0	0	38,689	0	38,689
Vocational Education	0	0	1,019	0	1,019
<b>Total Instructional</b>	<u>0</u>	<u>6,185</u>	<u>2,613,893</u>	<u>0</u>	<u>2,620,078</u>
<b>Support Services:</b>					
Pupils	0	0	66,243	0	66,243
Instructional Staff	0	0	253,396	23,720	277,116
Administration	0	0	88,708	0	88,708
Fiscal Services	0	0	49,810	0	49,810
Business	0	0	206,748	0	206,748
Operation and Maintenance-Plant	0	65,026	568,355	273,582	906,963
Pupil Transportation	0	0	31,877	1,722,421	1,754,298
Central	2,789,977	17,674,267	26,388	0	20,490,632
<b>Total Supporting Services</b>	<u>2,789,977</u>	<u>17,739,293</u>	<u>1,291,525</u>	<u>2,019,723</u>	<u>23,840,518</u>
<b>Extracurricular:</b>	0	0	146,273	0	146,273
<b>Community Services:</b>	0	0	82,754	0	82,754
<b>Grand Totals</b>	<u>\$2,789,977</u>	<u>\$17,745,478</u>	<u>\$4,134,445</u>	<u>\$2,019,723</u>	<u>\$26,689,623</u>

**Perrysburg Exempted Village School District**  
**Schedule of Changes in General Fixed Assets by Function and Activity**  
**For the Fiscal Year Ended June 30, 1999**

**Exhibit H-III**

<b>Function and Activity:</b>	<b>General Fixed Assets June 30, 1998</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Fixed Assets June 30, 1999</b>
<b>Instructional Services:</b>				
Regular	\$2,452,518	\$202,445	\$74,593	\$2,580,370
Special	37,689	1,000	0	38,689
Vocational Education	1,019	0	0	1,019
<b>Total Instructional</b>	<u>2,491,226</u>	<u>203,445</u>	<u>74,593</u>	<u>2,620,078</u>
<b>Support Services:</b>				
Pupils	64,085	3,449	1,291	66,243
Instructional Staff	277,116	0	0	277,116
Administration	87,589	1,119	0	88,708
Fiscal Services	34,993	14,817	0	49,810
Business	201,808	4,940	0	206,748
Operation and Maintenance-Plant	734,016	199,611	26,664	906,963
Pupil Transportation	1,650,975	115,008	11,685	1,754,298
Central	18,781,307	1,709,325	0	20,490,632
<b>Total Supporting Services</b>	<u>21,831,889</u>	<u>2,048,269</u>	<u>39,640</u>	<u>23,840,518</u>
<b>Extracurricular:</b>	127,322	18,951	0	146,273
<b>Community Services:</b>	82,754	0	0	82,754
<b>Grand Totals</b>	<u>\$24,533,191</u>	<u>\$2,270,665</u>	<u>\$114,233</u>	<u>\$26,689,623</u>

**Perrysburg Exempted Village School District**

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Statistical Section

**Perrysburg Exempted Village School District**

**Statistical Section**

Table 1

**Perryburg Exempted Village School District  
General Governmental Revenues By Source (1)  
Last Ten Fiscal Years**

Fiscal Year	Property Taxes	School Income Tax (2)	State Sources	Federal Sources	Intermediate Sources	Investment Income	Tuition and Fees	Extra-curricular	Other	Total
1990	9,415,592	-	4,866,356	199,408	-	426,735	15,621	170,275	58,197	15,152,184
1991	10,252,455	-	5,295,873	244,616	-	672,649	7,788	146,637	64,704	16,684,722
1992	10,648,014	102,985	5,221,498	347,225	-	239,742	6,771	159,581	69,581	16,795,397
1993	11,225,751	1,558,239	5,245,207	98,382	-	164,602	32,506	168,239	89,009	18,581,935
1994	11,566,678	2,525,873	5,545,503	376,089	-	113,542	52,826	270,932	111,718	20,563,161
1995	11,538,278	2,383,677	5,481,313	214,019	5,000	292,539	48,267	261,157	181,182	20,405,432
<b>MODIFIED ACCRUAL BASIS</b>										
1996	12,458,154	2,787,836	6,413,966	151,031	-	282,009	18,218	269,640	216,607	22,597,461
1997	12,675,716	3,060,873	6,526,023	155,512	5,000	302,303	66,857	301,424	213,858	23,307,566
1998	14,886,154	3,308,846	7,246,148	344,782	7,501	324,596	63,346	331,359	378,162	26,890,894
1999	14,567,582	3,644,263	8,443,658	323,692	10,500	1,413,005	57,636	359,144	249,529	29,069,009

Source: Office of the Treasurer, Perryburg Exempted Village School District

(1) Includes General, Special Revenue, Debt Service and Capital Project Funds. Prior to July 1, 1995 all statements were issued on a cash basis.

(2) Income tax of .5% was voted and began as of January 1, 1992.

**Perrysburg Exempted Village School District  
General Governmental Expenditures By Function (1)  
Last Ten Fiscal Years**

Fiscal Years	Instructional Services	Support Services	Extra-Curricular	Community Service	Capital Outlay	Debt Service	Total
1990	7,775,860	7,456,076	445,036	217,311	500	2,199,090	18,093,874
1991	8,968,775	10,670,211	429,638	203,543	24	11,063,885	31,336,075
1992	11,135,633	7,259,825	468,958	216,348	0	10,810,357	29,891,120
1993	10,632,995	5,855,728	501,953	73,351	0	10,744,952	27,808,979
1994	11,798,002	6,545,206	640,189	73,228	296,293	788,942	20,141,861
1995	11,656,715	7,244,792	635,674	94,426	0	781,406	20,413,014
<b>MODIFIED ACCRUAL BASIS</b>							
1996	13,228,424	7,803,519	680,001	100,726	194,294	1,177,608	23,184,572
1997	13,301,253	8,460,923	738,756	278,473	233,889	1,200,400	24,213,694
1998	14,564,908	8,485,302	813,275	387,789	0	1,208,689	25,459,963
1999	15,961,753	8,715,836	829,293	339,634	2,019,367	11,848,880	39,714,763

Source: Office of the Treasurer, Perrysburg Exempted Village School District

(1) Includes General, Special Revenue, Debt Service and Capital Project Funds. Prior to July 1, 1995 all statements were issued on a cash basis.

**Perrysburg Exempted Village School District  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1990	\$ 9,643,147	\$ 9,249,728	95.92%	\$ 42,152	\$ 9,291,880	95.92%	\$ 351,267	3.64%
1991	10,405,183	10,098,620	97.05%	32,846	10,131,466	97.05%	273,718	2.63%
1992	11,363,318	11,177,995	98.37%	19,856	11,197,851	98.37%	165,467	1.46%
1993	11,269,704	11,013,355	97.73%	27,466	11,040,821	97.73%	228,883	2.03%
1994	12,017,306	11,695,139	97.32%	34,518	11,729,657	97.32%	287,649	2.39%
1995	12,257,645	12,031,651	98.16%	24,214	12,055,864	98.16%	201,780	1.65%
1996	12,396,054	12,129,728	97.85%	28,535	12,158,262	97.85%	237,791	1.92%
1997	13,155,266	12,965,986	98.56%	20,280	12,986,266	98.56%	169,000	1.28%
1998	15,098,844	14,899,258	98.68%	18,259	14,917,517	98.68%	194,426	1.29%
1999	17,345,715	17,082,435	98.48%	20,931	17,061,504	98.48%	229,063	1.32%

Source: Office of the County Auditor, Wood County, Ohio.

Note: The information above is for real estate, public utilities and tangible personal property collections and levies.



**Perrysburg Exempted Village School District**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**

Collection Year	REAL PROPERTY			PERSONAL PROPERTY			PUBLIC UTILITY			TOTAL	
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1990	35%	\$ 222,070,820	\$ 634,488,057	29%	\$ 25,033,342	\$ 86,321,869	35%	\$ 18,121,280	\$ 51,775,086	\$ 265,225,442	\$ 772,585,012
1991	35%	\$ 261,643,510	\$ 747,552,886	28%	\$ 25,898,308	\$ 92,493,957	35%	\$ 18,385,690	\$ 52,530,543	\$ 305,927,508	\$ 892,577,386
1992	35%	\$ 275,355,440	\$ 786,729,829	27%	\$ 25,890,937	\$ 95,892,359	35%	\$ 20,564,680	\$ 58,756,229	\$ 321,811,057	\$ 941,378,416
1993	35%	\$ 283,450,240	\$ 809,857,829	26%	\$ 26,789,450	\$ 103,036,346	35%	\$ 20,532,120	\$ 58,663,200	\$ 330,771,810	\$ 971,557,375
1994	35%	\$ 327,797,540	\$ 936,564,400	25%	\$ 27,572,287	\$ 110,289,148	35%	\$ 20,891,940	\$ 59,691,257	\$ 376,261,767	\$ 1,106,544,805
1995	35%	\$ 342,028,150	\$ 977,223,286	25%	\$ 29,245,146	\$ 116,980,584	35%	\$ 21,206,000	\$ 60,588,571	\$ 392,479,296	\$ 1,154,792,441
1996	35%	\$ 358,103,150	\$ 1,023,151,857	25%	\$ 31,977,115	\$ 127,908,460	35%	\$ 19,978,500	\$ 57,081,429	\$ 410,058,765	\$ 1,208,141,746
1997	35%	\$ 390,909,630	\$ 1,116,884,657	25%	\$ 35,736,758	\$ 142,947,032	35%	\$ 19,826,510	\$ 56,647,171	\$ 446,472,898	\$ 1,316,478,861
1998	35%	\$ 408,266,120	\$ 1,166,474,629	25%	\$ 40,417,506	\$ 161,670,024	35%	\$ 19,494,810	\$ 55,699,457	\$ 468,178,436	\$ 1,383,844,110
1999	35%	\$ 425,493,070	\$ 1,215,694,486	25%	\$ 46,221,305	\$ 184,885,220	35%	\$ 19,696,160	\$ 56,274,743	\$ 491,410,535	\$ 1,456,854,449

Source: Office of the County Auditor, Wood County, Ohio

Note: The information above is for real estate, public utilities and tangible personal property collections and levies.

**Perrysburg Exempted Village School District  
Property Tax Rates - Direct and Overlapping  
Last Ten Fiscal Years  
City of Perrysburg (District #Q61)  
(Per \$1,000 Assessed Value)**

Collection Year	Perrysburg Exempted Village School District	Wood County	City of Perrysburg	Library	TARTA	Penta County Vocational School	Total Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
1990	56.30	11.20	4.48	0.32	2.50	2.20	77.00	56.081768	58.939024
1991	55.80	11.20	4.48	0.32	2.50	2.20	76.50	51.450318	55.538217
1992	55.60	11.70	4.48	0.32	2.50	2.20	76.80	51.514665	55.309807
1993	57.40	11.70	4.18	0.32	2.50	2.20	78.30	52.920639	57.395734
1994	54.40	11.70	4.48	0.32	2.50	2.20	75.60	46.681679	49.481208
1995	53.50	11.90	4.48	0.32	2.50	2.20	74.90	45.806748	49.505593
1996	53.50	11.90	4.60	0.20	2.50	2.20	74.90	47.219183	50.847607
1997	54.10	11.90	4.60	0.20	2.50	2.20	75.50	45.630468	51.492833
1998	54.40	11.90	4.60	0.20	2.50	2.20	75.80	46.178568	52.011156
1999	59.85	12.10	4.60	0.20	2.50	2.20	81.45	52.291372	57.944711

Note: The City of Perrysburg Exempted Village School District consists of three (3) taxing Districts:  
 Table 5-A - Perrysburg Exempted Village School District - City of Perrysburg (District #Q61)  
 Table 5-B - Perrysburg Exempted Village School District - Perrysburg Township (District #P60)  
 Table 5-C - Perrysburg Exempted Village School District - Middleton Township (District #J37)

Source: Office of the County Auditor, Wood County, Ohio

**Perrysburg Exempted Village School District  
Property Tax Rates - Direct and Overlapping  
Last Ten Fiscal Years  
Perrysburg Township (District # P60 )  
(Per \$1,000 Assessed Value)**

Collection Year	Perrysburg Exempted Village School District	Wood County	Perrysburg Township	Ft. Meigs Cemetery	Penta County		Total Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
					Vocational School	School			
1990	56.30	11.20	5.48	0.32	2.20	2.20	75.50	54.210072	57.262756
1991	55.80	11.20	5.48	0.32	2.20	2.20	75.00	49.353705	53.743130
1992	55.60	11.70	5.68	0.32	2.20	2.20	75.50	49.842444	53.904794
1993	57.40	11.70	5.98	0.32	2.20	2.20	77.60	51.963151	56.671014
1994	54.40	11.70	5.98	0.32	2.20	2.20	74.60	45.183061	48.157070
1995	53.50	11.90	5.98	0.32	2.20	2.20	73.90	44.375656	48.288704
1996	53.50	11.90	6.00	0.20	2.20	2.20	73.80	45.373751	49.175704
1997	54.10	11.90	5.95	0.20	2.20	2.20	74.35	43.695386	49.762712
1998	54.40	11.90	5.95	0.20	2.20	2.20	74.65	43.994393	50.078935
1999	59.85	12.10	5.95	0.20	2.20	2.20	80.30	50.108562	56.011123

Note: The City of Perrysburg Exempted Village School District consists of three (3) taxing Districts:

- Table 5-A - Perrysburg Exempted Village School District - City of Perrysburg (District #Q61)
- Table 5-B - Perrysburg Exempted Village School District - Perrysburg Township (District #P60)
- Table 5-C - Perrysburg Exempted Village School District - Middleton Township (District #J37)

Source: Office of the County Auditor, Wood County, Ohio

**Perrysburg Exempted Village School District  
Property Tax Rates - Direct and Overlapping  
Last Ten Fiscal Years  
Middleton Township (District # J37 )  
(Per \$1,000 Assessed Value)**

Collection Year	Perrysburg Exempted Village School District	Wood County	Middleton Township		Penta County		Total Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
			County	Township	Vocational School	School			
1990	56.30	11.20	3.70	2.20	73.40	53.189948	55.913659		
1991	55.80	11.20	3.70	2.20	72.90	48.552490	52.536241		
1992	55.60	11.70	3.70	2.20	73.20	48.740837	52.400529		
1993	57.40	11.70	3.70	2.20	75.00	50.445169	54.760895		
1994	54.40	11.70	8.70	2.20	77.00	48.132490	51.150178		
1995	53.50	11.90	10.70	2.20	78.30	49.327369	53.306721		
1996	53.50	11.90	10.70	2.20	78.30	50.419311	54.283215		
1997	54.10	11.90	10.70	2.20	78.90	48.464112	54.913786		
1998	54.40	11.90	10.70	2.20	79.20	48.764119	55.216754		
1999	59.85	12.10	10.70	2.20	84.85	54.878288	61.148942		

Note: The City of Perrysburg Exempted Village School District consists of three (3) taxing Districts:

Table 5-A - Perrysburg Exempted Village School District - City of Perrysburg (District #Q61)

Table 5-B - Perrysburg Exempted Village School District - Perrysburg Township (District #P60)

Table 5-C - Perrysburg Exempted Village School District - Middleton Township (District #J37)

Source: Office of the County Auditor, Wood County, Ohio

**Perrysburg Exempted Village School District  
Principal Property Taxpayers**

	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<b>Public Utilities</b>		
1. Toledo Edison - Electric	\$ 7,529,790	1.53%
2. Ohio Bell Telephone - Telephone	4,945,350	1.01%
3. Columbia Gas of Ohio, Inc. - Natural Gas	3,994,250	0.81%
4. East Ohio Gas Company - Natural Gas	1,144,570	0.23%
5. Columbia Gas Transmission Group - Pipeline	722,890	0.15%
6. CSX - Railroad	386,500	0.08%
7. Toledo MSA LTD Partnership-Interexchange Telecom	289,650	0.06%
8. Ohio Telephone & Telegraph Company - Interexchange Telecom	222,080	0.05%
9. Waterville Gas & Oil Company - Natural Gas	211,970	0.04%
10. New Par- Interexchange Telecom	90,660	0.02%
<b>Real Estate</b>		
1. State of Wisconsin - Apartments	5,478,040	1.11%
2. O I Levis Sts. Inc. - Adm Off/Research/Development	5,006,620	1.02%
3. Suemar Realty Inc - Motel Hol Inns	4,597,080	0.94%
4. Perry Lake Village - Apartments	3,913,520	0.80%
5. Miller Mary L Family Owner/The Kroger Co Tax Mailing - Supermarket	2,751,900	0.56%
6. Harvey A. Tolson - Shopping Center/Fast Foods/Mini Warehouse	1,987,730	0.40%
7. Firlst Toledo Corporation - Nursing Home	1,949,820	0.40%
8. Retreat Associates Inc. - Developer/Sanctuary North, I, II, III	1,840,440	0.37%
9. River Place Limited - Shopping Center	1,754,430	0.36%
10. C O Condominium Corp. - Apartments	1,515,750	0.31%
<b>Tangible Personal Property</b>		
1. Phillips Electronics North America Corp	6,533,960	1.33%
2. Techneglas Inc.	3,143,940	0.64%
3. Ed Schmidt Pontiac GMC Truck Inc.	2,894,590	0.59%
4. Holt Company of Ohio	2,789,770	0.57%
5. Owens Illinois Inc	2,678,090	0.54%
6. Schutz Container Systems Inc.	2,457,280	0.50%
7. Brambles Equipment Service Inc.	2,422,490	0.49%
8. Master Chemical	1,788,960	0.36%
9. Southeastern Equip. Co.	1,198,100	0.24%
10. K-Mart Corp.	848,360	0.17%
<b>All Others</b>	<b>414,321,955</b>	<b>84.31%</b>
<b>TOTAL ASSESSED VALUATION</b>	<b>\$ 491,410,535</b>	<b>100.00%</b>

Source: Office of the County Auditor, Wood County, Ohio

**Perrysburg Exempted Village School District  
Computation of Legal Debt Margin  
June 30, 1999**

Total Assessed Valuation	(1) \$	491,410,535
<b>OVERALL DEBT LIMITATION:</b>		
9% of assessed valuation		44,226,948
Gross indebtedness		74,090,000
Less: Debt outside limitations		39,675,000
Debt within limitations		34,415,000
Less: Amount available in debt service funds		1,727,332
Net debt within limitation		32,687,668
Legal debt margin within 9% limitation		11,539,280
<b>UNVOTED DEBT LIMITATION:</b>		
.1% of assessed valuation		491,411
Gross indebtedness		375,000
Less: Debt outside limitations		0
Debt within limitation		375,000
Legal debt margin within .1% limitation	\$	116,411

Note (1): Assessed valuation from Table 4

Source: Office of the Treasurer, Perrysburg Exempted Village School District

**Perrysburg Exempted Village School District**  
**Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita (1)**  
**Last Ten Years**

<u>Fiscal Year</u>	<u>Estimated Population (1)</u>	<u>Assessed Value Real &amp; Personal Property (2)</u>	<u>Gross General Bonded Debt (3)</u>	<u>Less Debt Service Fund Balance (3)</u>	<u>Net General Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1990	18,385	265,225,442	10,460,000	711,060	9,748,940	3.68%	530.27
1991	18,779	305,927,508	10,130,000	718,831	9,411,169	3.08%	501.15
1992	19,351	321,811,057	9,790,000	546,478	9,243,522	2.87%	477.68
1993	19,941	330,771,810	9,680,000	677,232	9,002,768	2.72%	451.47
1994	20,587	376,261,767	9,440,000	1,044,040	8,395,960	2.23%	407.83
1995	21,233	392,479,296	9,190,000	789,714	8,400,286	2.14%	395.62
1996	22,095	410,058,765	8,925,000	454,196	8,470,804	2.07%	383.38
1997	22,892	446,472,898	8,640,000	316,451	8,323,549	1.86%	363.60
1998	23,992	468,178,436	8,330,000	512,516	7,817,484	1.67%	325.84
1999	25,092	491,410,535	47,305,000	1,727,332	45,577,668	9.27%	1816.42

Note (1): Population for the District is actual for Perrysburg City and estimated for Perrysburg and Middleton Townships.

Estimated the township population by taking actual population, multiplied by the percentage of area that the township is within the District (total square mileage/square mileage in District).

Note (2): Assessed value from Table 4.

Note (3): Office of the Treasurer, Perrysburg Exempted Village School District.

Source: Office of the Treasurer, Perrysburg Exempted Village School District.

Fiscal Year		Perrysburg Exempted Village School District			Ratio of Annual General Obligation Bond Debt Service Expenditures To Total General Governmental Expenditures		Ratio of General Obligation Bond Debt Service to Total General Governmental Expenditures	
		General Obligation Bond Debt Service		Total	Total General Governmental Expenditures	Total General Governmental Expenditures	Total General Governmental Expenditures	
		Principal	Interest					
1990	(1)	2,000,000	199,090	2,199,090	18,093,874	12.15%		
1991	(1)	10,460,000	603,885	11,063,885	31,336,075	35.31%		
1992	(1)	10,130,000	680,357	10,810,357	29,891,120	36.17%		
1993	(1)	9,790,000	954,952	10,744,952	27,808,979	38.64%		
1994		240,000	548,942	788,942	20,141,861	3.92%		
1995		250,000	531,406	781,406	20,413,014	3.83%		
1996		265,000	519,458	784,458	23,184,572	3.38%		
1997		285,000	501,532	786,532	24,213,694	3.25%		
1998		310,000	487,835	797,835	25,459,963	3.13%		
1999	(1)	10,000,000	990,286	10,990,286	66,317,253	16.57%		

(1) Issues represent short-term bond anticipation notes, renewable yearly until the lesser of five years or until the issuance of bonds.

Source: Office of the Treasurer, Perrysburg Exempted Village School District.



**Perrysburg Exempted Village School District  
Computation of Direct and Overlapping Debt**

	Assessed Valuation	General Bonded Debt	Percent Over-lapping	Applicable to Perrysburg Exempted Village School District
Wood County	\$ 1,857,877,919	\$ 16,501,000	24.03%	\$ 3,965,411
City of Perrysburg	277,854,377	-	0.00%	-
Perrysburg Exempted Village School District	491,410,535	47,305,000	100.00%	47,305,000
Perrysburg Township	386,096,688	-	0.00%	-
Middleton Township	49,224,364	-	0.00%	-
<b>Total</b>				<u><u>\$ 51,270,411</u></u>

Source: Office of the County Auditor, Wood County, Ohio, City of Perrysburg, Perrysburg Township and Middleton Township.

**Perrysburg Exempted Village School District  
Demographic Statistics  
Enrollment Data  
Last Ten Fiscal Years**

Table 11

<u>Year</u>	<u>Elementary Schools</u>	<u>Junior High</u>	<u>High School</u>	<u>Total School Enrollment</u>
1990	1,909	519	1,012	3,440
1991	1,922	554	1,070	3,546
1992	2,029	602	1,076	3,707
1993	2,043	617	1,135	3,795
1994	2,077	676	1,158	3,911
1995	2,118	657	1,212	3,987
1996	2,189	680	1,254	4,123
1997	2,228	694	1,266	4,188
1998	2,255	701	1,336	4,292
1999	2,214	659	1,359	4,232

Source: Curriculum Office, Perrysburg Exempted Village School

Note: Elementary Schools are grades K-6  
 Junior High School is grades 7 and 8  
 High School is grades 9 thru 12

**Perrysburg Exempted Village School District  
Property Value, Construction, and Bank Deposits  
Last Ten Fiscal Years**

Calendar Year	Residential (1)		Commercial (1)		Industrial (1)		Bank Deposits (2)		Property Value (3)
	Number of Permits	Value	Number of Permits	Value	Number of Permits	Value	Deposits (2)		
1990	72	9,575,000	3	1,284,000	1	70,000	638,842,000	772,585,012	
1991	92	11,473,000	4	760,000	0	0	701,424,000	892,577,386	
1992	118	17,549,000	12	1,981,000	0	0	787,812,000	941,378,416	
1993	138	17,627,000	5	1,540,000	0	0	751,685,000	971,557,375	
1994	151	19,632,000	10	11,224,000	2	385,000	212,274,000	1,106,544,805	
1995	134	18,029,000	7	2,080,000	3	185,000	148,662,000	1,154,792,441	
1996	184	24,023,000	10	8,229,000	3	37,200,000	148,687,000	1,208,141,746	
1997	160	24,363,000	6	1,187,000	6	1,851,000	156,450,000	1,316,478,861	
1998	120	21,197,875	6	1,377,000	17	12,299,845	177,062,000	1,383,844,110	
1999	140	44,762,000	3	1,340,000	0	0	193,287,000	1,456,854,449	

Source: Office of the County Auditor, Wood County, Ohio

(1) Source: City of Perrysburg Office of the City Inspector, Perrysburg Township Office of Zoning, and Wood County Office of Zoning.

(2) Total deposits of all banks headquartered in Wood County (includes national and state chartered banks). Federal Reserve Bank of Cleveland, Ohio.

(3) Estimated Actual Value from Table 4.

**Perrysburg Exempted Village School District  
Cost to Educate a 1999 Graduate**

**Table 13**

<u>School Year (1)</u>	<u>Grade</u>	<u>Annual Per Pupil Cost (2)</u>
1999	12	\$ 6,359 (3)
1998	11	5,883
1997	10	5,886
1996	9	5,688
1995	8	5,499
1994	7	5,561
1993	6	5,058
1992	5	4,897
1991	4	4,217
1990	3	3,876
1989	2	3,431
1988	1	3,276
1987	Kindergarten	<u>1,471 (4)</u>
<b>Total Cost</b>		<u>\$ 61,102</u>

Annual cost per pupil is all funds except debt service and capital outlay on a cash basis.

Notes:

- (1) School year is from July 1 through June 30
- (2) Annual per pupil cost for all years except kindergarten, where amount is one-half annual per pupil cost. These costs are published annually by the State of Ohio, Department of Education.
- (3) Amount is preliminary, as final EMIS report has not been published at the time of this report.
- (4) Amount represents half of total cost per pupil.

Source: Department of Education - School Finance

**Perrysburg Exempted Village School District  
Miscellaneous Statistics**

Table 14

**Date of Incorporation** 1846

**Enrollment - October, 1998** 4,232

**Staff**

Certificated 305

Classified 174

Total 479

**Certified Staff**

Masters and above 140

Bachelors 129

Total 269

**Buildings**

High School 1

Junior High School 1

Elementaries 4

Transportation 1

	<u>Perrysburg</u>	<u>Ohio</u>
<b>Cost Per Pupil - FY99 (1)</b>	\$ 6,359	\$ 6,704
<b>Valuation Per Pupil FY99 (1)</b>	\$ 118,133	\$ 98,066

**Standardized Test Scores:**

American College Test (ACT)

	<u>Perrysburg</u>	<u>Ohio</u>	<u>National</u>
English	21.8	20.8	20.5
Mathematics	22.7	21.1	20.7
Reading	22.4	21.9	21.4
Science Reasoning	22.7	21.4	21.0

Scholastic Aptitude Test (SAT)

	<u>Perrysburg</u>	<u>Ohio</u>	<u>National</u>
Verbal	565	534	505
Mathematics	588	568	511

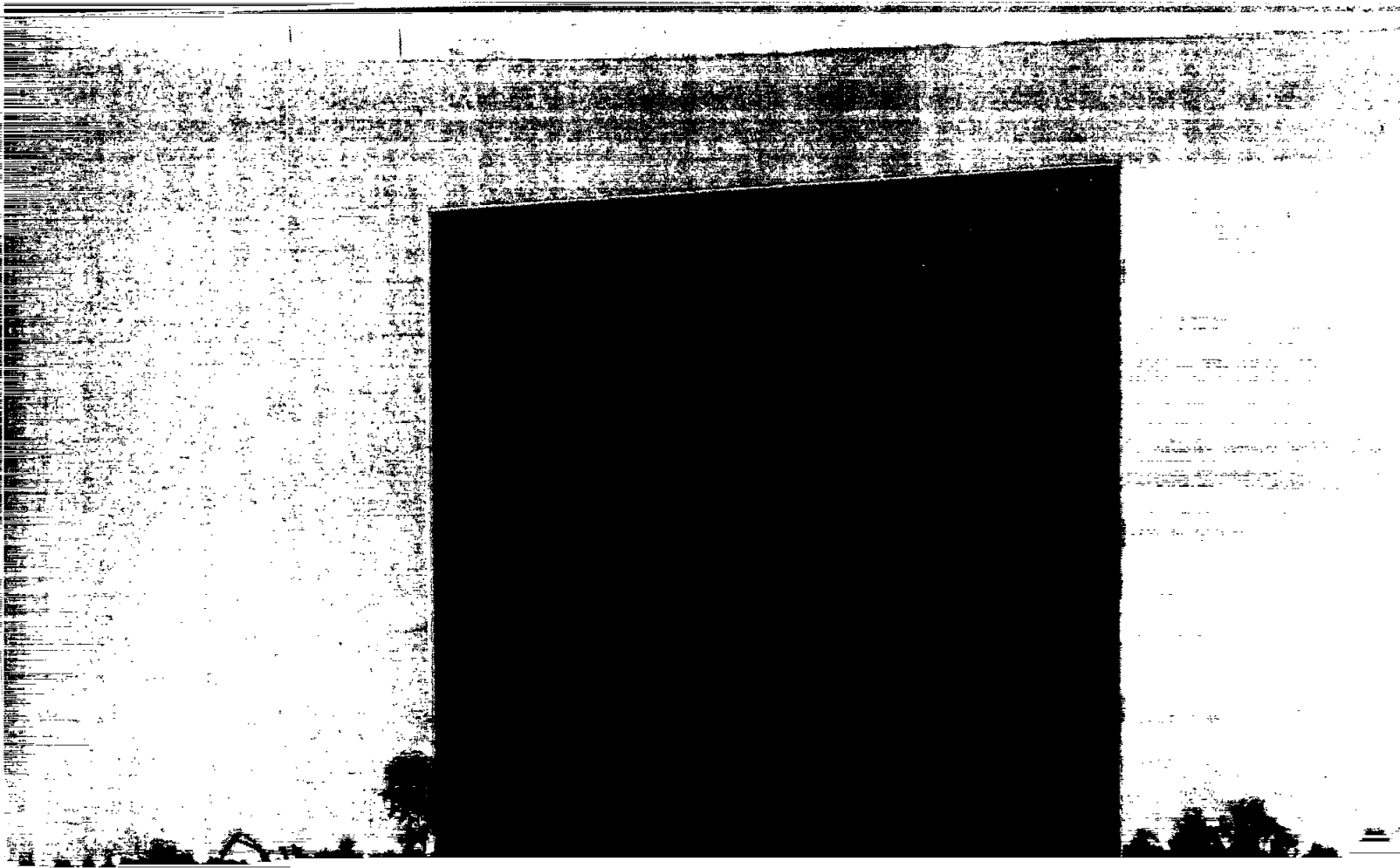
Ohio 9th Grade Proficiency (% Passing)

	<u>Perrysburg</u>	<u>Ohio</u>
Mathematics	93.1	68.0
Reading	96.5	88.2
Citizenship	96.1	78.3
Writing	97.7	91.0
Science	94.9	73.5

(1) Amount is preliminary, as final EMIS report has not been published by the Ohio Department of Education at the time of this report.

**Perrysburg Exempted Village School District**

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**PERRYSBURG EXEMPTED VILLAGE SCHOOL DISTRICT**

**WOOD COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 25, 2000**