

**PIQUA CITY SCHOOL DISTRICT
MIAMI COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

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PIQUA CITY SCHOOLS
MIAMI COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>(Passed Through Ohio Department of Education)</i>						
Nutrition Cluster:						
Food Distribution Program	not available	10.550	\$0	\$90,856	\$0	\$90,856
School Breakfast Program	05-PU	10.553	90,526	0	90,526	0
National School Lunch Program	04-PU	10.555	340,498	0	340,498	0
Total U.S. Department of Agriculture - Nutrition Cluster			431,024	90,856	431,024	90,856
U.S. DEPARTMENT OF EDUCATION						
<i>(Passed Through Ohio Department of Education)</i>						
Special Education Cluster:						
Special Education Grants to States (IDEA Part B)	6B-SF-00	84.027	239,117	0	232,988	0
	6B-SF-99		0	0	26,398	0
Total Special Education Grants to States			239,117	0	259,386	0
Special Education - Preschool Grant	not available	84.173	0	0	4,188	0
Total Special Education Cluster			239,117	0	263,574	0
Grants to Local Educational Agencies (ESEA Title I)	C1-S1-00	84.010	485,444	0	484,956	0
	C1-S1-98		0	0	63,795	0
	C1-S1-99		24,431	0	24,431	0
Total Grants to Local Educational Agencies			509,875	0	573,182	0
Class Size Reduction	CR-S1	84.340	31,299	0	31,299	0
Eisenhower Professional Development	MS-S1-00	84.281	5,684	0	5,684	0
	MS-S1-99		0	0	19,837	0
	MS-S1-98		0	0	9,024	0
Total Eisenhower Professional Development			5,684	0	34,545	0
Innovative Educational Program Strategies	C2-S1-00	84.298	6,371	0	6,371	0
	C2-S1-99		0	0	8,602	0
Total Innovative Educational Program Strategies			6,371	0	14,973	0
Total U.S. Department of Education			792,346	0	917,573	0
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>(Passed Through Ohio Department of Jobs and Family Services)</i>						
Medical Assistance Program	not available	93.778	39,749	0	39,749	0
Total Federal Assistance			\$1,263,119	\$90,856	\$1,388,346	\$90,856

The accompanying notes to this schedule are an integral part of this schedule.

PIQUA CITY SCHOOL DISTRICT

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000**

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B -- FOOD DISTRIBUTION

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. At June 30, 2000 the District had no significant food commodities in inventory. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Piqua City School District
Miami County
719 East Ash Street
Piqua, Ohio 45356

To the Board of Education:

We have audited the financial statements of Piqua City School District, Miami County, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated November 14, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated November 14, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated November 14, 2000.

This report is intended for the information and use of the management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized loop at the end.

JIM PETRO
Auditor of State

November 14, 2000



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OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Piqua City School District
Miami County
719 East Ash Street
Piqua, Ohio 45356

To the Board of Education:

Compliance

We have audited the compliance of Piqua City School District, Miami County, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, Piqua City School District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the Piqua City School District, Miami County, as of and for the year ended June 30, 2000, and have issued our report thereon dated November 14, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



JIM PETRO
Auditor of State

November 14, 2000

**PIQUA CITY SCHOOL DISTRICT
MIAMI COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505**

FOR THE YEAR ENDED JUNE 30, 2000

1. SUMMARY OF AUDITOR'S RESULTS
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<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Nutrition Cluster - CFDA #10.550, Food Distribution Program CFDA #10.553, School Breakfast Program CFDA #10.555, School Lunch Program
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

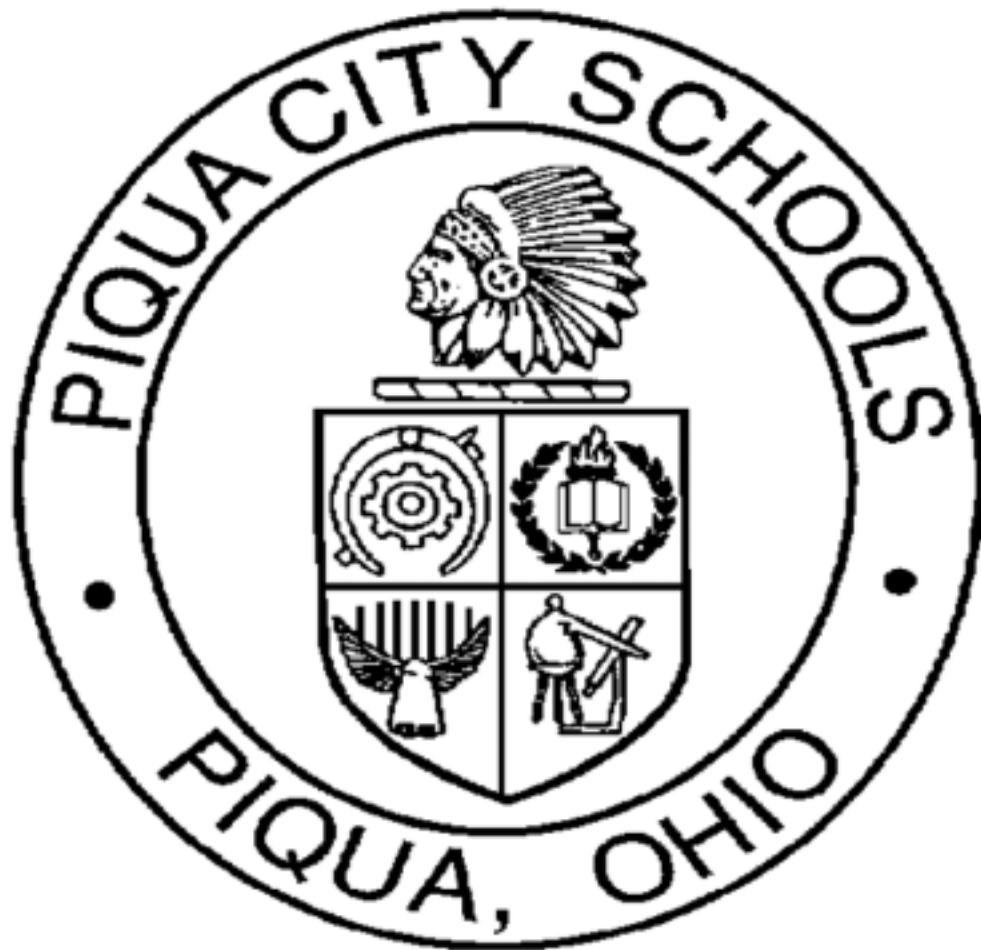
3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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None

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Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2000



*Board of Education
Piqua City School District
Piqua, Ohio*

***PIQUA CITY
SCHOOL DISTRICT***

Miami County, Ohio

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2000

Prepared by:
Ms. Victoria Couchois
Treasurer

EDUCATIONAL PHILOSOPHY

There is much interest in our public schools. The public wants our boys and girls to have the best education possible for a rich, full life in our society. Our entire organization exists for the purpose of providing an effective school experience for all pupils enrolled in our schools, and to offer a comprehensive communications program. In a public school, such education depends upon the cultural background of the community, the characteristics and needs of the pupils; and the interested cooperation of parents and citizens.

The following Mission Statement has been approved for the Piqua City School District:

MISSION STATEMENT

The faculty, staff, administration and parents of the Piqua City Schools accept the responsibility to provide our students with the best possible opportunities for the intellectual, moral and physical development necessary to become informed, ethical and responsible citizens. The Piqua City Schools will use the proper curriculum, proven instructional strategies, and appropriate resources to ensure the success of all Piqua students in their educational program. This Mission Statement will be based upon these commitments:

- I. The student, the student's parents, the school district, and the community each have a responsibility in the educational process.
- II. The curriculum, the teaching process, and the educational resources will be adjusted as needed during the school year to accommodate individual students in our schools.
- III. Each student's strengths will be recognized and used to make the educational process both functional and successful for that student.
- IV. Academic learning is the basis of activity in our classrooms.

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INTRODUCTORY SECTION

December 1, 2000

Board of Education Members and Citizens of the Piqua City School District:

As the Superintendent and Treasurer of the Piqua City School District (the District), we are pleased to submit to you this Comprehensive Annual Financial Report (CAFR) issued by the District. This CAFR, for the year ended June 30, 2000, is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The CAFR is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, an organization chart of the District, and a list of the members of the Board of Education and management team. The financial section includes the general purpose financial statements as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information generally presented on a multi-year basis.

The District provides a full range of education programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory, and vocational levels, a broad range of co-curricular and extracurricular activities, and special education services. In addition, the District provides state-financed assistance to non-public schools located within its boundaries. This assistance is accounted for in a special revenue fund. The non-public school operations have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

QUALITY IN EDUCATION

Good schools are important to the quality of life in Piqua and also to maintaining property values. But beyond these considerations, the educational program itself is of primary importance.

It is, therefore, appropriate to review briefly some quality indicators because they are the foundation on which our programs are built.

CURRICULUM DEVELOPMENT -- The Piqua City School District provides a comprehensive K-12 program; intervention, assessment and special needs programming. The curriculum supports the Ohio Proficiency Tests and provides interesting and appealing instruction. The curriculum is on a five year revision cycle that involves K-12 staff and community involvement. Since 1992 all programs have been revised.

INSTRUCTION MATERIALS -- Piqua City School District instructional materials are selected on a five year replacement cycle that coincides with the curriculum development schedule. Materials include print, manipulatives and computer software that provide learning activities for students. Since 1992 materials have been purchased for all programs.

STAFF DEVELOPMENT -- Locally provided staff development is an extremely important part of professional renewal in Piqua Schools. The Inservice Committee assesses staff needs and plans after school sessions, inservice days and summer sessions for certified staff. The emphasis on these activities is to provide professional staff with a knowledge base required for curriculum implementation and use of effective teaching strategies.

In addition to locally provided staff development, the Piqua School District financially supports staff members going to professional meetings out of district and reimburses professional staff for approved graduate hours.

INTERVENTION AND SPECIAL PROGRAMS -- The Piqua City School District recognizes its responsibility to serve students who are at risk of not achieving in school. Intervention for these students includes teams of professionals who meet with the individual student to provide support through an established mentoring program.

Special programs provided for students who need additional support include an elementary guidance program, elementary and secondary summer school, a high school night school program for both credit and proficiency preparation, Junior Naval ROTC, and Jobs for Ohio Graduates. As of May 2000, over forty students have graduated from Piqua High School due to the availability of the night school program.

GIFTED AND TALENTED PROGRAMMING AND ADVANCED PLACEMENT COURSES -- Piqua City Schools also recognizes its responsibility to provide appropriate programming for its most capable students. The district provides a portion of that programming through a gifted and talented program that serves selected elementary and junior high school students beginning in the fourth grade. The program provides enrolled students enrichment experiences, opportunities for advanced thinking skills development and independent research. Computer technology is a significant part of this program.

Piqua High School offers advanced placement art, English, biology, chemistry, physics, economics, calculus and government. During the 1999-00 school year more than 100 students were enrolled in these college level courses.

SPECIAL EDUCATION -- In 1999-00 there were 532 students on Individualized Educational Programs representing slightly more than 13% of the total student population. Of these students all but a handful were served in their home district and most were served in their home schools. Students were served in the following programs: Multi-handicapped, developmentally handicapped, severe emotionally disturbed, specific learning disabilities, other health handicapped and hearing impaired.

In 1996, special education was restructured to provide a continuum of services in most buildings and to allow special education teachers to be resources to the regular education staff. This has permitted more collaboration among staff and more opportunities for special needs students to be included in regular education.

ECONOMIC CONDITIONS AND OUTLOOK

The District is located in Miami County in the Southwestern part of the state, comprised of the City of Piqua, Washington Township and Springcreek Township, and is residential, agricultural and industrial. It has a diversified industrial base with over 90 industries and 1,000,000 square feet of commercial space.

Piqua is a community of 21,000 people, 45 churches and 200 businesses and manufacturers. It is located on Interstate 75, 50 miles south of Lima, Ohio and 20 miles north of Dayton, Ohio, near the intersection of Interstate 75 and Interstate 70, a significant road intersection in the midwestern part of the United States.

During calendar year 1995 the county's six year reappraisal of property valuations was completed. The District received an increase of 18.5% in its assessed valuations over the previous year. In accordance with millage rollback provisions of HB920, the District has assessed millage at the 20 mill-floor, the lowest millage permitted by Ohio Revised Code. As a result of this, the District is able to benefit financially from increased assessed valuations. The benefits of this growth were fully realized by the district during the 1996-97 school year. The triennial update was conducted in 1998 resulting in an 8.6% increase in valuation over the previous year. The six year appraisal was conducted in 1999 and will be used for tax year 2000.

The District's tax base has shown growth in real estate values every year for the last ten years, and every year since 1993 in tangible personal property tax. Tax collection rates are excellent, experiencing delinquent taxes of less than 2% for the past several years.

A 1/2% School District Income Tax was approved by the voters of Piqua in 1990. This tax generates over \$1,775,000 annually for general operations of the District. In Fiscal Year 1995, the district began to feel growth in the income tax revenues and has experienced average increases of 4.9% every year since.

In 1994, the taxpayers of the District approved a 3.5 mill, 5-year Permanent Improvements Levy which allows the District to spend nearly \$950,000 annually on repairs, renovation and capital equipment expenditures to maintain the District's facilities. The placement of this levy on the ballot was through a recommendation of the District's Community Task Force. Revenue generated through this levy takes financial strain off the General Fund by making the expenditures for capital repairs through the P.I. Fund. The levy expired December 31, 1999 and on November 2, 1999 taxpayers approved a replacement levy at a decreased millage of 2.0 mills. This levy is expected to generate \$754,918 annually for the next five years, effective January 1, 2000.

As part of another Community Task Force recommendation, the Board placed a \$12,000,000 bond issue on the May 1997 ballot. The recommendation also included a complete reorganization of the way educational services were given in Piqua. The voters recognized the need for the new junior high school and the reorganization to 6 elementary schools, 3 primary, 3 intermediate; one junior high school, one high school, one kindergarten/preschool center and the closing of the District's oldest elementary building and approved the ballot issue with a 60% positive vote.

RECENT SIGNIFICANT ACCOMPLISHMENTS

ELEMENTARY CURRICULUM -- The elementary curriculum has been completely reviewed since 1992. The latest revisions include science and health.

SECONDARY CURRICULUM -- The secondary curriculum has been completely revised since 1992. Where appropriate these revisions have been completed with collaboration with elementary staff in a K-12 procedure. When the curriculum has been exclusively secondary the departments have worked with teachers

from grades 7-12. The most recent revisions include science and health.

SPECIAL PROGRAMMING -- Since 1992 there has been a concerted effort in Piqua City Schools to better serve students at risk of not succeeding in school. During the 1996-97 school a Junior Naval ROTC program was started. In 1997-98 an additional Occupational Work Adjustment Classroom was opened at the junior high. Finally in 1997-98 a new program, Jobs for Ohio Graduates was started at our high school. J.O.G.S. provides senior students an opportunity to develop their employability skills along with a year of professional consultation after graduation.

Along with providing programming for at risk students, Piqua Schools added gifted and talented programming at the junior high school and studio art to the Advanced Placement offerings at Piqua High School.

STATE AND FEDERALLY FUNDED PROGRAMS -- The District continues to utilize special revenue from state and federal sources to enhance its educational resources. Title I funds are used to lower class sizes, provide elementary guidance and increase library service. Title VIB is used to provide instructional support to special needs youngsters. Title VI is used for intervention purposes including summer elementary remedial and enrichment programs. Title II supports our mathematics and science programs through staff development and purchase materials. Title VI-R funds are used to reduce class size at the primary level.

MAJOR INITIATIVES FOR THE FUTURE

The decade of the nineties was one of great transition for the Piqua City School District. After years of planning and hard work, the new organizational plan has positioned the district for the challenges of a new millennium.

A new kindergarten center and a new junior high school are only two parts to a major Reorganization pattern designed to improve the instructional process throughout the District. Lower numbers of students in primary level classrooms will enable teachers to meet the needs of the district's youngest children more readily. The District's oldest school, South Street Elementary, has been sold and removed from service.

The District facilities have been upgraded and modernized. Due to passage of a Capital Improvement Levy, the schools are sporting new roofs, new windows, floor coverings, plumbing, heat plants and many other improvements. Unlike many school buildings throughout Ohio, Piqua's school facilities are in great shape and are structurally conducive to providing a modern education for decades to come.

And even more important than the organizational changes and the condition of the schools, is the improvement in the relationship between the Piqua Community and the school district. The District is supported by an extremely active Parent Teacher Association in each of its nine schools. The PTA Council, with membership from each school PTA, meets monthly to coordinate activities, to support and strengthen PTA activities in the schools and to develop plans for such activities as the DARE/PTA Basketball Game and the PTA Scholarship Award. The Piqua Chamber of Commerce is closely linked with the schools. The Chamber's Business Education Advisory Council sponsors seventeen separate programs and school activities. The School/Business Partnership program brings twenty-one manufacturers, businesses and community service groups into the schools to support instruction, improve student and staff morale and take part in school events and activities.

The quality of education in Piqua is no longer a secret. Three Piqua Board of Education members have been selected for the all Southwestern Ohio Board and two have been selected to the All Ohio Board by the Ohio School Board Association. Two Piqua teachers, Elizabeth McLean and Dwayne Thompson, have been selected as finalists in the Ohio Teacher of the Year Competition. The Piqua City Schools in cooperation with

the Piqua Chamber of Commerce have been awarded the prestigious BEST Communities Award by the BEST Coalition, America's premier statewide coalition for education improvement. The district has received the Government Finance Officers Association of the United States and Canada Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial reports (CAFR) for fiscal years 1997, 1998 and 1999. This award is given for achieving the highest standards in governmental accounting and financial reporting. The superintendent of schools has been awarded the Exemplary Leadership Award by the Buckeye Association of School Administrators. There is no question that Piqua is recognized throughout Ohio for excellence in education.

None of the improvements mentioned above guarantees success in the classroom. However, with an excellent support system in place the school district is positioned to address such important issues as improving the district's Ohio Proficiency Test results, increasing student graduation rates and meeting the needs of special education students. Excellent instruction by a master level teaching staff, great facilities, equipment and educational resources, state recognition and the support of an entire community is the Piqua plan for the year 2000 and beyond. The district's administrative and instructional staff are appreciative of the support of the Piqua community and dedicated to the task of making the Piqua City Schools the best it can be.

The 1999-2000 school year brought several new initiatives to the Piqua City School District. Bennett Intermediate School, in cooperation with local business Hartzell Propeller, Inc., received an OhioReads Grant. This \$30,000 allocation from the State of Ohio helped establish a fourth grade literacy lab for the school. Grant funds provided Computer Curriculum Corporation software and local funds provided computers, a laser printer, tables and electrical wiring for the twenty-three station lab. Hartzell Propeller Inc. has committed to providing 20-25 tutors who will spend approximately one hour per week assisting students in this new lab and in improvement of reading levels.

The District has developed a comprehensive safety plan through the efforts of a committee comprised of teachers, students, parents, representatives of the American Red Cross, Piqua Fire and Police Departments and other community agencies. The group worked together to make certain that students and staff could react appropriately in the event of a crisis in or around the schools. Every staff member received a flip chart outlining steps to be taken for every type of emergency or disaster.

Yet another community forum was developed to create a District Continuous Improvement Plan. This group of teachers, administrators, students, parents and community members met throughout the year to identify the district's major curricular concerns and to develop an improvement plan for each area. Five broad goals for improvement were developed with responsibilities, resources, timelines and evaluations processes for each goal. The District CIP will be used to guide each of the nine school staffs as they develop building Continuous Improvement Plans during the 2000-01 school year.

FINANCIAL INFORMATION

ACCOUNTING SYSTEM -- The District's accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary Funds, are maintained on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Proprietary Funds are accounted for on the full accrual basis of accounting. Both basis of accounting are in accordance with generally accepted accounting principles (GAAP) as applied to governmental units and consistent with GASB Cod. Sec. 1600; "Basis of Accounting."

INTERNAL CONTROLS -- The Treasurer of the District is responsible for establishing an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Management Team is responsible for assisting with implementation of the established internal controls. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefit requires estimates and judgments by management.

SINGLE AUDIT -- As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation and audit by the Treasurer, Management Team and staff of the District.

As a part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion relating to federal financial assistance programs, as well as to verify that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2000, as of this writing, revealed no instances of material weaknesses in internal control structure or significant violations of applicable laws and regulations.

BUDGETARY CONTROLS -- all governmental fund types are subject to annual expenditure budgets. The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the county auditor as secretary of the county budget commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education (the Board) adopts the tax budget at its January Organizational Meeting.
2. The county budget commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.

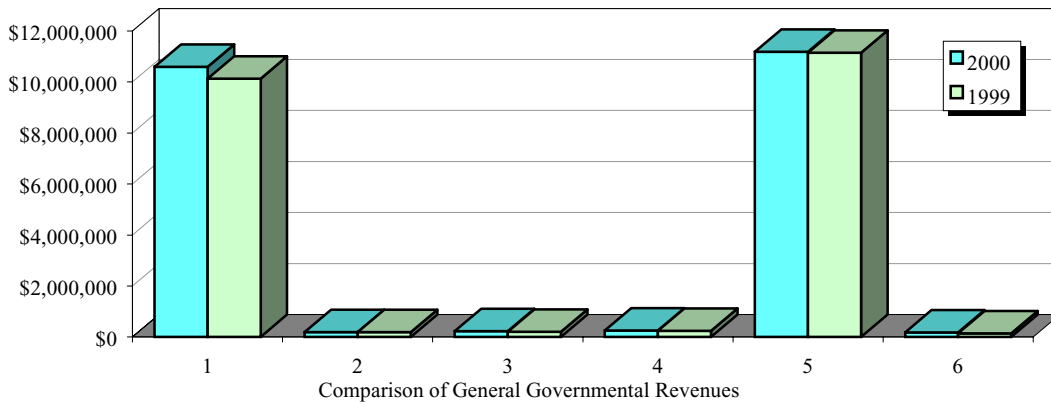
3. An annual appropriations measure is passed upon receipt of the county's auditor's final tax revenue estimates, October or November of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the current year. The Board adopts temporary appropriations at its June Board meeting to cover expenditures until the adoption of the permanent appropriations. The appropriations measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments are given building budgeting funds for instructional supplies, custodial supplies, meeting & mileage expenses, and equipment. Buildings and/or department may move funds within their budgets with approval of the Superintendent and Treasurer. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the object level.

Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

FINANCIAL HIGHLIGHTS -- as illustrated by the statements and schedules included in the financial section of this report, the District meets its responsibility for sound financial management.

General Governmental -- The following schedule is a summary of general governmental revenues (general fund, special revenue funds, and debt service fund) for the fiscal year ended June 30, 2000 and the percentage increase/(decrease) over revenues for fiscal year 1999:

	2000 Amount	Percent of Total	1999 Amount	Percentage Increase (Decrease)
1 Taxes	\$10,591,972	46.80%	\$10,129,637	4.56%
2 Tuition and Fees	193,240	0.85%	192,109	0.59%
3 Investment Earnings	237,408	1.05%	210,639	12.71%
4 Extracurricular Activities	261,283	1.15%	247,761	5.46%
5 Intergovernmental Revenues	11,173,134	49.37%	11,142,598	0.27%
6 All Other	176,653	0.78%	141,607	24.75%
Total	<u>\$22,633,690</u>	<u>100.00%</u>	<u>\$22,064,351</u>	

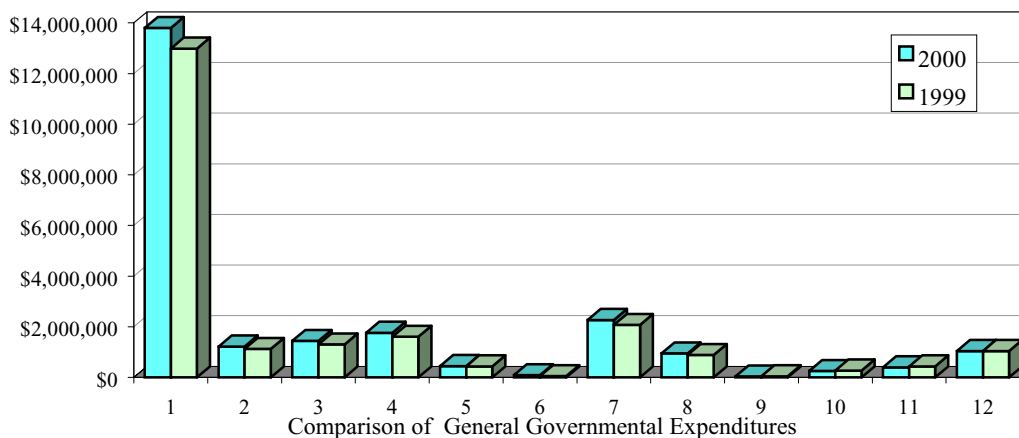


Tax revenues account for approximately 46.8% of total General Fund revenues reflecting this as one of the

District's major sources of revenue. The Foundation Program revenues from the state represent 49.37% of the District's General Fund Revenues. This program allocates state dollars to the Ohio districts based upon a basic aid formula which takes into account factors such as: (1) local ability to pay for education (tax base); (2) enrollment; (3) a per pupil allocation; and (4) allocations for various categorical programs such as special education, transportation, etc. The Supreme Court ruled on March 24, 1997 that the way the state currently funds schools in Ohio is unconstitutional. Since that time, the Ohio General Assembly has been working on a plan to address and remedy the perceived defects in the system. As of the date of this writing, school districts are still operating under the laws that the courts deemed unconstitutional.

The following schedule is a summary of general governmental expenditures (general fund, special revenue funds, and debt service fund) for the fiscal year ended June 30, 2000 and the percentage increase/(decrease) over expenditures for fiscal year 1999:

Expenditures	2000 Amount	Percent of Total	1999 Amount	Percentage Increase (Decrease)
1 Instructional Services	\$13,803,963	58.27%	\$12,988,251	6.28%
2 Pupils	1,219,060	5.15%	1,120,232	8.82%
3 Instructional Staff	1,438,537	6.07%	1,295,774	11.02%
4 Administration	1,761,912	7.44%	1,601,964	9.98%
5 Fiscal Services	447,109	1.89%	435,276	2.72%
6 Business	85,214	0.36%	47,670	78.76%
7 Operation and Maintenance of Plant	2,265,892	9.56%	2,068,994	9.52%
8 Pupil Transportation Services	947,298	4.00%	881,502	7.46%
9 Central	37,555	0.16%	41,062	(8.54%)
10 Community Services	249,384	1.05%	269,070	(7.32%)
11 Extracurricular Activities	393,257	1.66%	435,478	(9.70%)
12 Debt Services	1,040,782	4.39%	1,040,391	0.04%
Total	\$23,689,963	100.00%	\$22,225,664	



The largest expenditures in the General Fund Budget are in the instruction/support services areas. Approximately 93 cents of every dollar is spent on activities dealing directly with teaching pupils and support services to supplement the teaching process. Salaries of teachers, counselors, and classroom aides, as well as the cost of textbooks and instructional materials are examples of expenditures in these functional areas. The 6.59% increase in expenditures in the general governmental function is largely attributable to routine increases for materials, services, supplies and wages and benefits, primarily in the instructional and support

service areas.

Capital Projects Funds -- The Permanent Improvement Fund is used to account for transactions relating to the acquisition, construction or improvement of capital assets. Expenditures from the Permanent Improvement Fund totaled \$1,054,762 in 2000. These improvements were part of the activities planned for the 3.5 mill, five year levy passed in 1994, the proceeds from the 1999 2.0 mill levy, plus tax revenue from one inside mill for the purpose of providing technology equipment for the district.

Enterprise Operations -- The District's enterprise operations are comprised of Food Services and Uniform School Supplies.

Internal Service Funds -- The Internal Service Funds account for the financing of goods or services provided by one department of the District to other departments. The Internal Service funds operated by the District were the Liability-Contingent Premium Fund for the health and dental insurance and the Rotary Fund. On a combined basis for fiscal year 2000, the Internal Service funds generated a net income of \$213,697 and incurred expenses of \$15,196.

Fiduciary Funds -- Fiduciary Funds account for assets held by the District in a trustee capacity, or an agent for individuals, other District organizations, or other funds. The District maintains Expendable Trust, Non-Expendable Trust and Agency Funds.

DEBT ADMINISTRATION -- The Debt Service Fund accumulates resources for the payment of principal, interest and associated administrative costs on the District's general long-term debt. Resources are derived from property taxes (real and personal). The District's general obligation bonds have an excellent rating. The total bonded debt of the District as of June 30, 2000 was \$11,995,432.

The ratio of property tax supported general bonded debt to assessed value and the amount of bonded debt per capita are considered to be good indicators to municipal managers, citizens and investors in general governmental debt of the District's debt position.

The District's debt position as of June 30, 2000 was as follows:

Overall Legal Debt Margin	\$23,556,722
Unvoted Legal Debt Margin	392,900
Net General Obligation Bonded Debt Payable from Property Taxes	11,995,432
Percentage of Assessed Value	3.00%
General Bonded Debt per Capita	\$572.69

A more thorough presentation of the calculation of these figures is located in the statistical section of the enclosed report.

CASH MANAGEMENT -- It is policy of the Piqua City School District, that with due regard to the safety and risk of investments, all available funds shall be invested in conformance with existing legal requirement and Board-adopted policy guidelines, to the maximum extent possible, at the highest rates obtainable at the time of investment. Effective cash management is recognized as essential to good fiscal management. An investment policy has been formulated to take advantage of investment interest as a viable and material source of revenue to all funds involved. The District's investments are designed and managed in a manner responsive to public trust and consistent with state and local laws.

Investments are made with the primary objectives of:

- Preservation of capital and protection of principal.

- Maintenance of liquidity to meet cash flow requirements.
- Diversification of assets to avoid undue credit and liquidity risks.
- Optimization of portfolio returns within objectives outlined above.
- Use of good judgment and care to provide safety to the District's assets.

Administrative guidelines and investment policies apply to all financial assets of the District contained in the Comprehensive Annual Financial Report (CAFR). The investment portfolio shall consist of investment securities, permissible by law, recognizing that all participants involved in the process shall act responsibly as custodians of the public trust. Investment officials shall avoid any transaction that might impair public confidence in the District's ability to govern effectively.

RISK MANAGEMENT -- The District is adequately insured in all areas including buildings, contents, vehicles, equipment and general liability. The District is also covered under the State Workers' Compensation Fund. The District makes every effort to monitor insurance costs and related risk of accident to ensure proper fiscal management in this area. Detailed information regarding the risk management activities of the District can be found in footnote 15 of the general purpose financial statements included within the financial section of this report.

OTHER INFORMATION

INDEPENDENT AUDIT -- State statutes require an annual audit. The Ohio State Auditor's Office conducted the audit for the fiscal year ended June 30, 2000. The auditor's unqualified opinion on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

AWARDS -- The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities who qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year only. The District has received a Certificate of Achievement for the last three consecutive years (fiscal years ended 1997-1999). We believe this current Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting and we are submitting it to GFOA.

ACKNOWLEDGMENTS -- The preparation of the Comprehensive Annual Financial Report was made possible by the diligence of the Treasurer's staff under the coordination of Hannah Kingrey, Assistant to the Treasurer. We are also grateful for the services of Donald J. Schonhardt & Associates, Inc. and to the State Auditor's Office for their assistance in preparing this report. We truly appreciate the contribution made by each staff member in the preparation of this report.

In closing, without the patience and support of the Treasurer's Office Staff, the Administrative Team and the Board of Education, preparation of this report would not have been possible.

Respectfully submitted,

Jerry L. Clark, Superintendent
Victoria Couchois, Treasurer

Piqua City School District, Ohio

Members of the Board of Education

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Piqua City School District are:

	<u>Began Service as A Board Member</u>	<u>Present Term Expires</u>
Henrietta C. Hahn, President	January 1992	December 31, 2003
Charles R. Wagner, Vice President	January 1988	December 31, 2003
R. Scott Miller	December 1996	December 31, 2001
F. Martin Pollock	January 1982	December 31, 2001
Dawn Matthews	January 1998	December 31, 2001

Superintendent of Schools

The Superintendent is the executive officer of the District and is responsible for administering policies adopted by the Board of Education. The Superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Board appointed Mr. Jerry L. Clark, Superintendent of the Piqua City School District effective April 7, 1992. His term of office expires on July 31, 2002.

Treasurer

The Treasurer serves as the fiscal officer of the District and, with the Board President, executes all conveyances made by the Board of Education. The Treasurer, Victoria Couchois, has held the position since December 1972. Her term expires at organizational meeting in January, 2003.

PIQUA CITY SCHOOL DISTRICT

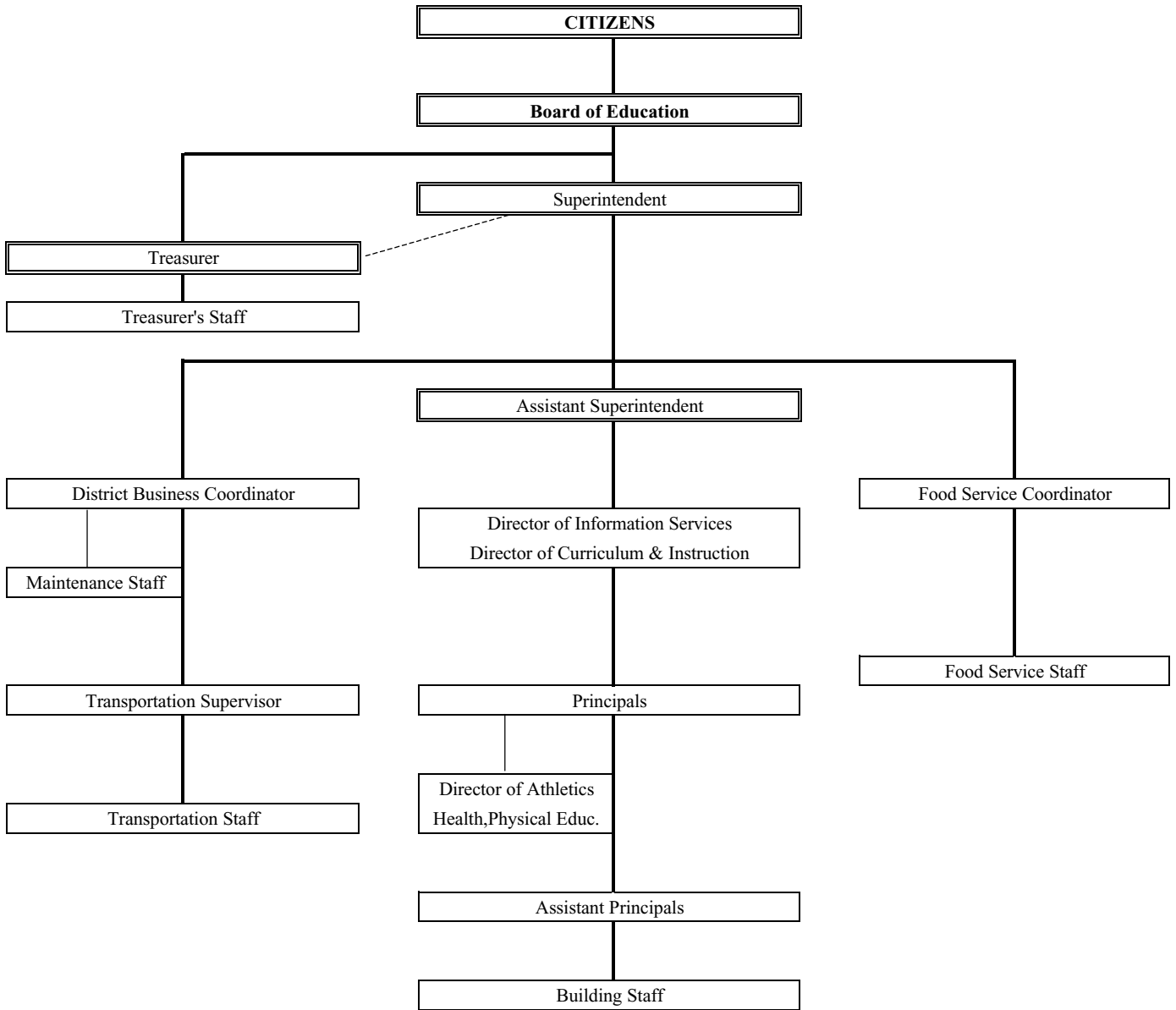
Management Team Members

Jerry L. Clark	Superintendent of Schools
Victoria Couchois	Treasurer
John A. Forsthoefel, Ph.D.	Assistant Superintendent
M. Kim Calland	Director of Information Services
Tim Reed	District Business Coordinator
Stephen Magoteaux	Athletic Director
Jane Rudd	Food Service Coordinator
Richard Hanes	Director of Curriculum and Instruction
Jim Conley	District Technology Coordinator
Thomas Roeser, Ph.D.	School Psychologist
Daryl Boyd	School Psychologist
James Daniel	Transportation Supervisor
Katherine V. Davisson	Principal, Piqua High School
Craig Borts	Assistant Principal, Piqua High School
Mark Snyder	Assistant Principal, Piqua High School
Douglas Fries	Principal Piqua Junior High School
Kay G. Assenheimer	Principal, Favorite Hill Primary School
Rick E. Fry	Principal, High Street Primary School
Teresa Congdon	Principal, Nicklin Learning Center
J. Stephen Greggerson	Principal, Springcreek Primary School
Thomas L. Ringer	Principal, Washington Immediate School
Bradley Hall	Principal, Bennett Immediate School
Jerry Baker	Principal, Wilder Immediate School

Treasurer's Office Staff

Hannah L. Kingrey	Assistant to the Treasurer
Jeannie Ervin	Budgetary/Financial Clerk
Karen Magoteaux	Budgetary/Financial Clerk
Sarah Deavours Manger	Payroll Clerk

Piqua City School District ORGANIZATIONAL CHART



NOTE: Please see reverse side for individual positions.

PIQUA CITY SCHOOL DISTRICT

POSITION:	RESPONSIBLE TO:
Superintendent	Board of Education
Treasurer	Board of Education
Assistant Superintendent	Superintendent
District Business Coordinator	Superintendent
Director - Information Services	Superintendent & Assistant Superintendent
Director - Curriculum & Instruction	Superintendent & Assistant Superintendent
Food Service Director	Superintendent
Principal (Sr. High, Jr. High, Elem.)	Superintendent & Assistant Superintendent
Assistant Senior High School Principal	Senior High School Principal
Assistant Junior High School Principal	Junior High School Principal
Director - Health, P.E. & Interscholastic Athletics	Superintendent
Transportation Supervisor	Athletics - Secondary Principals
School Psychologist	District Business Coordinator
Speech, Language & Hearing Therapist	Assistant Superintendent
Teacher	Assistant Superintendent
Guidance Counselor	Building Principal
Librarian	Building Principal
School Nurse	Building Principal
Substitute Teacher	Assistant Superintendent
Assistant to Treasurer, Payroll Clerk	Building Principal
Budgetary Clerk, Financial Clerk	Treasurer
Secretary	Treasurer
 	Immediate Supervisor
Copy Center Operator	(See Job Analysis Handbook)
Warehouse Secretary	District Business Coordinator
Head Cook	District Business Coordinator
 	Building Principal,
Assistant Head Cook, Cook, Sub Cook	Food Service Coordinator
Bus Driver, Substitute Bus Driver	Head Cook
Bus Mechanic	Transportation Supervisor
Athletic Complex Custodian/ Mechanic's Helper	Transportation Supervisor
Sub Custodian	District Business Coordinator/ Athletic Director
 	District Business Coordinator/ Building Principal
Library Aide	Building Principal
Classroom Aide	Building Principal/Librarian
Study Hall Aide	Building Principal/Assigned Teacher
	Building Principal/Assistant Principal

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Piqua City School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carol Brubaker
President

Jeffrey L. Esler
Executive Director

FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

One First National Plaza
130 West Second Street
Suite 2040
Dayton, Ohio 45402
Telephone 937-285-6677
800-443-9274
Facsimile 937-285-6688
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Piqua City School District
Miami County
719 East Ash Street
Piqua, Ohio 45356

To the Board of Education:

We have audited the accompanying general-purpose financial statements of Piqua City School District, Miami County (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Piqua City School District, Miami County, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2000, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large loop at the end.

JIM PETRO
Auditor of State

November 14, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS

THE FOLLOWING GENERAL PURPOSE FINANCIAL STATEMENTS, ALONG WITH THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS, PRESENT AN OVERVIEW OF THE DISTRICT'S FINANCIAL POSITION AT JUNE 30, 2000, THE RESULTS OF OPERATIONS AND CASH FLOWS OF ITS PROPRIETARY AND NONEXPENDABLE TRUST FUND FOR THE YEAR THEN ENDED.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000

	Governmental			
	Fund Types			
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
Assets and Other Debits:				
Assets:				
Cash and Cash Equivalents	\$1,429,162	\$478,538	\$188,206	\$1,025,156
Receivables (net of allowance for doubtful accounts):				
Taxes	9,185,567	0	923,984	1,056,129
Accounts	3,377	6,677	0	0
Intergovernmental	32,138	3,000	0	0
Interest	95	0	0	0
Interfund Loan Receivable	68,500	0	0	0
Inventory of Supplies at Cost	0	0	0	0
Prepaid Items	49,535	0	0	0
Restricted Assets:				
Cash and Cash Equivalents	385,794	0	0	0
Cash with Fiscal Agent	0	0	762	0
Investments	0	0	0	0
Fixed Assets (net of accumulated depreciation)	0	0	0	0
Other Debits:				
Amount Available in Debt Service Fund	0	0	0	0
Amount to be Provided for				
General Long-Term Obligations	0	0	0	0
Total Assets and Other Debits	\$11,154,168	\$488,215	\$1,112,952	\$2,081,285
Liabilities, Equity and Other Credits:				
Liabilities:				
Accounts Payable	\$150,635	\$58,768	\$0	\$61,646
Accrued Wages and Benefits	1,524,867	79,034	0	0
Intergovernmental Payables	395,471	37,664	0	0
Contracts Payable	0	0	0	55,000
Interfund Loans Payable	0	68,500	0	0
Due to Students	0	0	0	0
Matured Bonds and Interest Payable	0	0	762	0
Deferred Revenue - Taxes	7,547,972	0	841,366	973,002
Deferred Revenue	0	0	0	0
Capital Leases Payable	0	0	0	0
General Obligation Bond Payable	0	0	0	0
Compensated Absences Payable	19,379	0	0	0
Total Liabilities	9,638,324	243,966	842,128	1,089,648
Equity and Other Credits:				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balances:				
Reserved for Encumbrances	379,931	110,920	0	363,530
Reserved for Prepaid Items	49,535	0	0	0
Reserved for Property Taxes	947,898	0	79,631	93,271
Reserved for Budget Stabilization	385,794	0	0	0
Reserved for Endowments	0	0	0	0
Reserved for Debt Service	0	0	191,193	0
Unreserved:				
Undesignated	(247,314)	133,329	0	534,836
Total Equity and Other Credits	1,515,844	244,249	270,824	991,637
Total Liabilities, Equity and Other Credits	\$11,154,168	\$488,215	\$1,112,952	\$2,081,285

The notes to the general purpose financial statements are an integral part of this statement.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		Totals (Memorandum Only)
Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Fixed Assets	General Long-Term Obligations	
\$560,686	\$613,246	\$304,903	\$0	\$0	\$4,599,897
0	0	0	0	0	11,165,680
93	0	0	0	0	10,147
0	0	0	0	0	35,138
0	0	1,624	0	0	1,719
0	0	0	0	0	68,500
15,308	0	0	0	0	15,308
0	0	0	0	0	49,535
0	0	0	0	0	385,794
0	0	0	0	0	762
0	0	382,016	0	0	382,016
470,956	0	0	34,819,415	0	35,290,371
0	0	0	0	191,193	191,193
0	0	0	0	14,459,845	14,459,845
<u>\$1,047,043</u>	<u>\$613,246</u>	<u>\$688,543</u>	<u>\$34,819,415</u>	<u>\$14,651,038</u>	<u>\$66,655,905</u>
\$1,659	\$0	\$84	\$0	\$0	\$272,792
57,507	0	0	0	0	1,661,408
55,285	0	0	0	163,961	652,381
0	0	0	0	0	55,000
0	0	0	0	0	68,500
0	0	91,922	0	0	91,922
0	0	0	0	0	762
0	0	0	0	0	9,362,340
4,229	0	0	0	0	4,229
0	0	0	0	221,114	221,114
0	0	0	0	11,995,432	11,995,432
41,362	0	0	0	2,270,531	2,331,272
<u>160,042</u>	<u>0</u>	<u>92,006</u>	<u>0</u>	<u>14,651,038</u>	<u>26,717,152</u>
0	0	0	34,819,415	0	34,819,415
293,713	0	0	0	0	293,713
593,288	613,246	0	0	0	1,206,534
0	0	3,197	0	0	857,578
0	0	0	0	0	49,535
0	0	0	0	0	1,120,800
0	0	0	0	0	385,794
0	0	481,754	0	0	481,754
0	0	0	0	0	191,193
0	0	111,586	0	0	532,437
<u>887,001</u>	<u>613,246</u>	<u>596,537</u>	<u>34,819,415</u>	<u>0</u>	<u>39,938,753</u>
<u>\$1,047,043</u>	<u>\$613,246</u>	<u>\$688,543</u>	<u>\$34,819,415</u>	<u>\$14,651,038</u>	<u>\$66,655,905</u>



PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Governmental Fund Types			Fiduciary Fund Type	Totals (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds		Expensible Trust Fund
Revenues:						
Local Sources:						
Taxes	\$9,944,811	\$0	\$647,161	\$1,140,402	\$0	\$11,732,374
Tuition	35,083	0	0	0	0	35,083
Transportation Fees	22,972	0	0	0	0	22,972
Investment Earnings	205,720	20,341	11,347	81,055	7,089	325,552
Extracurricular Activities	0	261,283	0	0	11,012	272,295
Class Material and Fees	135,185	0	0	0	0	135,185
Intergovernmental - State	9,746,111	444,578	71,696	263,740	0	10,526,125
Intergovernmental - Federal	91,761	818,988	0	0	0	910,749
All Other Revenues	59,059	117,594	0	0	22,608	199,261
Total Revenues	<u>20,240,702</u>	<u>1,662,784</u>	<u>730,204</u>	<u>1,485,197</u>	<u>40,709</u>	<u>24,159,596</u>
Expenditures:						
Current:						
Instructional Services	12,631,063	1,172,900	0	445,841	11,396	14,261,200
Supporting Services:						
Pupils	1,143,463	75,597	0	0	2,000	1,221,060
Instructional Staff	1,356,473	82,064	0	0	10,564	1,449,101
Board of Education	8,553	0	0	0	0	8,553
Administration	1,730,280	23,079	0	1,088	7,660	1,762,107
Fiscal Services	434,033	1,804	11,272	22,367	0	469,476
Business	85,214	0	0	0	12,236	97,450
Operation and Maintenance of Plant	2,265,274	618	0	0	0	2,265,892
Pupil Transportation	942,404	4,894	0	0	0	947,298
Central	37,555	0	0	0	0	37,555
Community Services	0	249,384	0	0	18	249,402
Extracurricular Activities	201,924	191,333	0	0	0	393,257
Capital Outlay	0	0	0	1,709,889	300	1,710,189
Debt Service:						
Principal Retirements	0	0	450,000	244,000	0	694,000
Interest and Fiscal Charges	0	0	590,782	33,573	0	624,355
Total Expenditures	<u>20,836,236</u>	<u>1,801,673</u>	<u>1,052,054</u>	<u>2,456,758</u>	<u>44,174</u>	<u>26,190,895</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(595,534)	(138,889)	(321,850)	(971,561)	(3,465)	(2,031,299)
Other Financing Sources (Uses):						
Proceeds from Sale of Fixed Assets	3,864	3,843	0	0	0	7,707
Operating Transfers In	0	0	289,063	0	0	289,063
Operating Transfers Out	0	0	0	(289,063)	0	(289,063)
Other Financing Sources - Capital Leases	242,858	0	0	0	0	242,858
Total Other Financing Sources (Uses)	<u>246,722</u>	<u>3,843</u>	<u>289,063</u>	<u>(289,063)</u>	<u>0</u>	<u>250,565</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(348,812)	(135,046)	(32,787)	(1,260,624)	(3,465)	(1,780,734)
Fund Balance Beginning of Year	1,864,656	379,295	303,611	2,252,261	118,248	4,918,071
Fund Balance End of Year	<u>\$1,515,844</u>	<u>\$244,249</u>	<u>\$270,824</u>	<u>\$991,637</u>	<u>\$114,783</u>	<u>\$3,137,337</u>

The notes to the general purpose financial statements are an integral part of this statement.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES
FISCAL YEAR ENDED JUNE 30, 2000

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>						
Local Sources:						
Taxes	\$10,047,036	\$10,047,036	\$0	\$0	\$0	\$0
Tuition	33,016	33,016	0	0	0	0
Transportation Fees	24,229	24,229	0	0	0	0
Investment Earnings	205,650	205,650	0	20,341	20,341	0
Extracurricular Activities	0	0	0	261,521	261,521	0
Class Material and Fees	134,868	134,868	0	0	0	0
Intergovernmental - State	9,744,771	9,744,771	0	441,578	441,578	0
Intergovernmental - Federal	101,673	101,673	0	818,988	818,988	0
All Other Revenues	66,467	66,467	0	111,122	111,122	0
Total Revenues	<u>20,357,710</u>	<u>20,357,710</u>	<u>0</u>	<u>1,653,550</u>	<u>1,653,550</u>	<u>0</u>
<u>Expenditures:</u>						
Current:						
Instructional Services	12,998,694	12,998,694	0	1,281,289	1,273,979	7,310
Supporting Services:						
Pupils	1,163,574	1,163,574	0	87,759	87,759	0
Instructional Staff	1,385,936	1,385,936	0	92,892	88,595	4,297
Board of Education	8,553	8,553	0	0	0	0
Administration	1,797,514	1,797,514	0	51,862	23,323	28,539
Fiscal Services	440,467	440,467	0	1,800	1,800	0
Business	72,698	72,698	0	0	0	0
Operation and Maintenance of Plant	2,377,637	2,377,637	0	618	618	0
Pupil Transportation	958,652	958,652	0	6,004	4,914	1,090
Central	41,274	41,274	0	0	0	0
Community Services	0	0	0	304,083	261,437	42,646
Extracurricular Activities	201,717	201,717	0	328,318	207,550	120,768
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	<u>21,446,716</u>	<u>21,446,716</u>	<u>0</u>	<u>2,154,625</u>	<u>1,949,975</u>	<u>204,650</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,089,006)	(1,089,006)	0	(501,075)	(296,425)	204,650
<u>Other Financing Sources (Uses):</u>						
Proceeds from Sale of Fixed Assets	3,864	3,864	0	3,843	3,843	0
Operating Transfers In	0	161,885	161,885	36,491	36,491	0
Operating Transfers Out	(1,169,070)	(161,885)	1,007,185	(36,491)	(36,491)	0
Advances In	55,300	55,300	0	123,800	123,800	0
Advances Out	(123,800)	(123,800)	0	(55,300)	(55,300)	0
Total Other Financing Sources (Uses)	<u>(1,233,706)</u>	<u>(64,636)</u>	<u>1,169,070</u>	<u>72,343</u>	<u>72,343</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,322,712)	(1,153,642)	1,169,070	(428,732)	(224,082)	204,650
Fund Balance at Beginning of Year	1,990,257	1,990,257	0	387,970	387,970	0
Prior Year Encumbrances	443,933	443,933	0	121,901	121,901	0
Fund Balance at End of Year	<u>\$111,478</u>	<u>\$1,280,548</u>	<u>\$1,169,070</u>	<u>\$81,139</u>	<u>\$285,789</u>	<u>\$204,650</u>

The notes to the general purpose financial statements are an integral part of this statement.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES
FISCAL YEAR ENDED JUNE 30, 2000

<i>Debt Service Fund</i>			<i>Capital Projects Funds</i>			<i>Totals (Memorandum Only)</i>		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$609,056	\$609,056	\$0	\$1,221,826	\$1,221,826	\$0	\$11,877,918	\$11,877,918	\$0
0	0	0	0	0	0	33,016	33,016	0
0	0	0	0	0	0	24,229	24,229	0
13,241	13,241	0	97,687	97,687	0	336,919	336,919	0
0	0	0	0	0	0	261,521	261,521	0
0	0	0	0	0	0	134,868	134,868	0
71,696	71,696	0	263,740	263,740	0	10,521,785	10,521,785	0
0	0	0	0	0	0	920,661	920,661	0
0	0	0	0	0	0	177,589	177,589	0
693,993	693,993	0	1,583,253	1,583,253	0	24,288,506	24,288,506	0
0	0	0	686,527	490,445	196,082	14,966,510	14,763,118	203,392
0	0	0	0	0	0	1,251,333	1,251,333	0
0	0	0	0	0	0	1,478,828	1,474,531	4,297
0	0	0	0	0	0	8,553	8,553	0
0	0	0	1,824	1,824	0	1,851,200	1,822,661	28,539
11,272	11,272	0	22,367	22,367	0	475,906	475,906	0
0	0	0	0	0	0	72,698	72,698	0
0	0	0	0	0	0	2,378,255	2,378,255	0
0	0	0	0	0	0	964,656	963,566	1,090
0	0	0	0	0	0	41,274	41,274	0
0	0	0	0	0	0	304,083	261,437	42,646
0	0	0	0	0	0	530,035	409,267	120,768
0	0	0	3,050,438	2,708,547	341,891	3,050,438	2,708,547	341,891
550,000	450,000	100,000	709,200	709,200	0	1,259,200	1,159,200	100,000
677,666	590,782	86,884	33,573	33,573	0	711,239	624,355	86,884
1,238,938	1,052,054	186,884	4,503,929	3,965,956	537,973	29,344,208	28,414,701	929,507
(544,945)	(358,061)	186,884	(2,920,676)	(2,382,703)	537,973	(5,055,702)	(4,126,195)	929,507
0	0	0	0	0	0	7,707	7,707	0
289,063	289,063	0	0	0	0	325,554	487,439	161,885
0	0	0	(289,063)	(289,063)	0	(1,494,624)	(487,439)	1,007,185
0	0	0	0	0	0	179,100	179,100	0
0	0	0	0	0	0	(179,100)	(179,100)	0
289,063	289,063	0	(289,063)	(289,063)	0	(1,161,363)	7,707	1,169,070
(255,882)	(68,998)	186,884	(3,209,739)	(2,671,766)	537,973	(6,217,065)	(4,118,488)	2,098,577
257,204	257,204	0	853,906	853,906	0	3,489,337	3,489,337	0
0	0	0	2,362,840	2,362,840	0	2,928,674	2,928,674	0
\$1,322	\$188,206	\$186,884	\$7,007	\$544,980	\$537,973	\$200,946	\$2,299,523	\$2,098,577



PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS/FUND BALANCE
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Type</i>	Totals (Memorandum Only)
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Fund	
<u>Operating Revenues:</u>				
Sales	\$597,989	\$0	\$0	\$597,989
Fees	0	0	4,067	4,067
Interfund Charges	0	199,247	0	199,247
Other Operating Revenues	0	0	4,694	4,694
Investment Earnings	0	0	13,183	13,183
Total Operating Revenues	<u>597,989</u>	<u>199,247</u>	<u>21,944</u>	<u>819,180</u>
<u>Operating Expenses:</u>				
Salaries and Wages	441,894	0	0	441,894
Fringe Benefits	143,512	15,196	0	158,708
Contractual Services	32,913	0	9,003	41,916
Materials and Supplies	508,417	0	215	508,632
Depreciation	48,785	0	0	48,785
Other Operating Expenses	0	0	214,715	214,715
Total Operating Expenses	<u>1,175,521</u>	<u>15,196</u>	<u>223,933</u>	<u>1,414,650</u>
Operating Income (Loss)	(577,532)	184,051	(201,989)	(595,470)
<u>Nonoperating Revenues (Expenses):</u>				
Operating Grants	486,867	0	0	486,867
Investment Earnings	30,615	29,646	0	60,261
Loss on Sale of Fixed Assets	(5,115)	0	0	(5,115)
Total Nonoperating Revenues (Expenses)	<u>512,367</u>	<u>29,646</u>	<u>0</u>	<u>542,013</u>
Net Income (Loss)	(65,165)	213,697	(201,989)	(53,457)
Retained Earnings/Fund Balance at Beginning of Year	658,453	399,549	683,743	1,741,745
Retained Earnings/Fund Balance at End of Year	<u>\$593,288</u>	<u>\$613,246</u>	<u>\$481,754</u>	<u>\$1,688,288</u>

The notes to the general purpose financial statements are an integral part of this statement.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<i>Proprietary</i>		<i>Fiduciary</i>	Totals (Memorandum Only)
	<i>Fund Types</i>		<i>Fund Type</i>	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Fund	
<u>Cash Flows from Operating Activities:</u>				
Cash Received from Customers	\$598,315	\$0	\$0	\$598,315
Cash Received from Interfund Charges	0	199,247	0	199,247
Cash Received from Tuition and Fee Payments	0	0	4,067	4,067
Cash Received from Other Operating Sources	0	0	4,694	4,694
Cash Payments for Goods and Services	(452,894)	(15,196)	(224,148)	(692,238)
Cash Payments to Employees for Services and Benefits	(580,453)	0	0	(580,453)
Net Cash Provided (Used) by Operating Activities	<u>(435,032)</u>	<u>184,051</u>	<u>(215,387)</u>	<u>(466,368)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>				
Operating Grants Received	458,256	0	0	458,256
Net Cash Provided by Noncapital Financing Activities	<u>458,256</u>	<u>0</u>	<u>0</u>	<u>458,256</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>				
Acquisition of Equipment	(29,883)	0	0	(29,883)
Net Cash Used by Capital and Related Financing Activities	<u>(29,883)</u>	<u>0</u>	<u>0</u>	<u>(29,883)</u>
<u>Cash Flows from Investing Activities:</u>				
Receipts of Interest	30,615	29,646	20,959	81,220
Net Cash Provided by Investing Activities	<u>30,615</u>	<u>29,646</u>	<u>20,959</u>	<u>81,220</u>
Net Increase (Decrease) in Cash and Cash Equivalents	23,956	213,697	(194,428)	43,225
Cash and Cash Equivalents at Beginning of Year	536,730	399,549	292,542	1,228,821
Cash and Cash Equivalents at End of Year	<u>\$560,686</u>	<u>\$613,246</u>	<u>\$98,114</u>	<u>\$1,272,046</u>
Reconciliation of Cash and Cash Equivalents per Balance Sheet				
Cash and Cash Equivalents	\$560,686	\$613,246	\$304,903	\$1,478,835
Less Cash and Cash Equivalents in Expendable Trust Fund	0	0	(114,867)	(114,867)
Less Cash and Cash Equivalents in Agency Fund	0	0	(91,922)	(91,922)
Cash and Cash Equivalents at End of Year	<u>\$560,686</u>	<u>\$613,246</u>	<u>\$98,114</u>	<u>\$1,272,046</u>

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Proprietary</u>		<u>Fiduciary</u>	Totals (Memorandum Only)
	<u>Fund Types</u>		<u>Fund Type</u>	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Fund	
Reconciliation of Operating Income (Loss) to Net Cash				
Provided (Used) by Operating Activities:				
Operating Income (Loss)	(\$577,532)	\$184,051	(\$201,989)	(\$595,470)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	48,785	0	0	48,785
Donated Commodities Used During the Year	90,856	0	0	90,856
Receipt of Interest	0	0	(20,959)	(20,959)
Decrease in the Fair Value of Investments	0	0	9,400	9,400
Changes in Assets and Liabilities:				
Decrease in Accounts Receivable	326	0	0	326
Increase in Interest Receivable	0	0	(1,624)	(1,624)
Increase in Inventory	(4,007)	0	0	(4,007)
Increase (Decrease) in Accounts Payable	467	0	(215)	252
Decrease in Accrued Wages and Benefits	(15,725)	0	0	(15,725)
Increase in Intergovernmental Payables	15,560	0	0	15,560
Increase in Deferred Revenue	1,120	0	0	1,120
Increase in Compensated Absences	5,118	0	0	5,118
Total Adjustments	<u>142,500</u>	<u>0</u>	<u>(13,398)</u>	<u>129,102</u>
Net Cash Provided (Used) by Operating Activities	<u>(\$435,032)</u>	<u>\$184,051</u>	<u>(\$215,387)</u>	<u>(\$466,368)</u>

Schedule of Noncash Investing, Capital and Financing Activities:

During fiscal year 2000, the Food Service Fund received \$90,856 in donated commodities from the federal government. The Food Service Fund also received \$293,713 in contributed fixed assets from other funds during fiscal year 2000.

The notes to the general purpose financial statements are an integral part of this statement.

PIQUA CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Piqua City School District, Ohio (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District is governed by a locally elected five member Board of Education (the Board) which provides educational services. The Board controls the School District's instructional support facilities staffed by approximately 146 noncertified and approximately 237 certified teaching personnel and administrative employees providing education to 4015 students.

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the District (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing board and either the District's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to, or impose a financial burden on the District. There were no potential component units that met the criteria imposed by GASB Statement No. 14 to be included in the District's reporting entity. The District is a member of the Metropolitan Dayton Educational Cooperative Association, the Southwestern Ohio Educational Purchasing Council and the Southwestern Ohio Instructional Technology Association. All of the aforementioned entities are jointly governed organizations that provide various services to member school districts, see Note 19 "Jointly Governed Organizations." The Flesh Public Library was determined to be a related organization, see Note 20. Based on the foregoing, the reporting entity of the District includes the following services: instructional (regular, special education, vocational), student guidance, extracurricular activities, food service, pupil transportation and care and upkeep of grounds and buildings.

The accounting policies and financial reporting practices of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are summarized by type in the general purpose financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

The following fund types and account groups are used by the District:

Governmental Funds - These are funds through which most governmental functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the District's governmental fund types:

General Fund - This fund is the general operating fund of the district and is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - This fund is used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than that financed by proprietary funds).

Proprietary Funds - The proprietary funds are accounted for on a "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of the proprietary funds are included on the balance sheet. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds - The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District or to other governments on a cost-reimbursement basis.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Fiduciary Funds

Trust and Agency Funds - These funds are used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The District maintains an expendable trust fund, a nonexpendable trust fund and an agency fund. The expendable trust fund is accounted for and reported similarly to a governmental fund, the nonexpendable trust fund is accounted for similarly to a proprietary fund. The agency fund is custodial in nature (assets equal liabilities) and does not involve the measurement of results of operation.

Account Groups - To make a clear distinction between fixed assets related to specific funds and that of general government and between long-term liabilities related to specific funds and that of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for fixed assets of the District, other than those accounted for in the proprietary fund.

General Long-Term Obligations Account Group - This account group is established to account for all long-term debt and other long-term liabilities of the District except that accounted for in the proprietary fund.

C. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds and expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the District is considered to be 60 days after fiscal year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenue considered susceptible to accrual at year end includes property taxes, tuition, grants and entitlements, student fees, and interest on investments.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Current property taxes measurable at June 30, 2000, and which are not intended to finance fiscal 2000 operations, have been recorded as deferred revenues. Delinquent property taxes measurable and available (received within 60 days) and amounts available as an advance on future tax settlements are recognized as revenue at year end. Taxes available for advance and recognized as revenue but not received by the District prior to June 30, 2000 are reflected as a reservation of fund balance for future appropriations. The District is prohibited by law from appropriating this revenue in accordance with ORC Section 5705.35, since an advance of revenue was not requested or received prior to the fiscal year end.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and the nonexpendable trust fund. Revenues are recognized when they are earned and expenses are recognized when incurred.

Pursuant to GASB Statement No. 20, *“Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting,”* the District follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

D. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control is at the object level within each function. Supplemental budgetary modifications may only be made by resolution of the Board of Education.

1. Tax Budget

By January 15, the Superintendent and Treasurer submit an annual operating budget for the following fiscal year to the Board of Education for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by January 20 of each year for the period July 1 to June 30 of the following fiscal year.

2. Estimated Resources

Prior to April 1, the Board accepts by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission’s Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)

2. Estimated Resources (Continued)

will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during fiscal year 2000.

3. Appropriations

A temporary appropriation measure to control expenditures may be passed on or about July 1 of each year for the period July 1 through September 30. An annual appropriation resolution must be passed by October 1 of each year for the period July 1 through June 30. The appropriation resolution establishes spending controls at the fund, function and object level (salaries and wages, supplies and materials, services, etc.). The appropriation resolution may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year with approval of the Board. During the year, several supplemental appropriations were necessary to budget the use of contingency funds. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-All Governmental Fund Types" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying general purpose financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)

6. Budgetary Basis of Accounting

The District's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting. Encumbrances are recorded as the equivalent of expenditures (budgetary basis) as opposed to reservations of fund balance (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the governmental funds:

	Excess (Deficiency) of Revenues and Other Financing Sources			
	Over (Under) Expenditures and Other Financing Uses			
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
GAAP Basis (as reported)	(\$348,812)	(\$135,046)	(\$32,787)	(\$1,260,624)
Increase (Decrease):				
Accrued Revenues at June 30, 2000, received during FY 2001	(1,741,705)	(9,677)	(82,618)	(83,127)
Accrued Revenues at June 30, 1999, received during FY 2000	1,790,257	463	46,407	181,183
Accrued Expenditures at June 30, 2000, paid during FY 2001	2,090,352	243,966	0	116,646
Accrued Expenditures at June 30, 1999, paid during FY 2000	(2,406,417)	(131,039)	0	(680,468)
FY 1999 Prepays for FY 2000	46,626	0	0	0
FY 2000 Prepays for FY 2001	(49,535)	0	0	0
Note Retirement	0	0	0	(465,200)
Encumbrances Outstanding	(534,408)	(192,749)	0	(480,176)
Budget Basis	<u>(\$1,153,642)</u>	<u>(\$224,082)</u>	<u>(\$68,998)</u>	<u>(\$2,671,766)</u>

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and investments with original maturities of less than three months.

The District pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. See Note 3, "Cash, Cash Equivalents and Investments."

F. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the District records all its investments at fair value. See Note 3, "Cash, Cash Equivalents and Investments."

G. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental and expendable trust funds when purchased and as expenses in the proprietary funds when used.

H. Fixed Assets and Depreciation

The accounting and reporting treatment applied to fixed assets is determined by their ultimate use:

1. Property, Plant and Equipment - General Governmental Purposes

Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received. The District does not possess any infrastructure.

Estimated historical costs for general fixed asset values were initially determined in 1993 by utilizing the services of Industrial Appraisal Company or by identifying historical costs where such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

The District has elected not to record depreciation in the General Fixed Assets Account Group.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Fixed Assets and Depreciation (Continued)

2. Property, Plant and Equipment - Proprietary Fund

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed fixed assets are recorded at fair market value at the date received.

Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Estimated Lives (in years)
Machinery, Equipment, Furniture and Fixtures	5 - 20

I. Long-Term Obligations

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
General Obligation Bonds	General Obligation Bond Retirement Fund Permanent Improvement Fund
Intergovernmental Payable	General Fund, Auxiliary Services Fund, Title I Fund, Excellence in Education Fund, Food Service Fund
Capital Leases	General Fund
Compensated Absences	General Fund, Title I Fund, Food Services Fund

J. Compensated Absences

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation benefits are accrued as a liability when an employee's right to receive compensation is attributable to services already rendered, and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Administrators and classified staff who work twelve month contracts are granted vacation leave based on length of service and position. Sick leave benefits are accrued as a liability using the vesting method. Employees may earn 15 days of sick leave per year up to a maximum of 240 days. Upon retirement, employees will receive twenty-five percent of the accumulated sick leave up to a maximum of 57 days. The employees are also eligible to receive payment for "earned days", one additional day of pay for each fiscal year the employee has perfect attendance. The payment for these "earned days" are in addition to the maximum of 57 days. For governmental funds, that portion of unpaid compensated absences that is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." The long-term portion of the liability is reported in the General Long-Term Obligations Account Group. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Intergovernmental Payables

The intergovernmental payable recorded in the General Long-Term Obligations Account Group represents the long-term portion of amounts payable to the SERS and STRS.

L. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

M. Interfund Transactions

During the course of normal operations, the District has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Operating transfers are reported as “Other Financing Sources and Uses” in the governmental funds, as “Operating Transfers In” by the recipient fund, and “Operating Transfers Out” by the disbursing fund.
- Short-term interfund loans are reflected as interfund loans payable/receivable, while long-term interfund loans (greater than one year in length) are recorded as advances to/from other funds.
- Residual Equity Transfers are nonroutine or nonrecurring transfers between funds and are reported as additions to or deductions from the fund equity balance. There were no residual equity transfers made in fiscal year 2000.

Transactions that would be treated as revenues and expenditures/expenses if they involved organizations external to the District are similarly treated when involving other funds of the District.

N. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve, a reserve for textbook purchases and a reserve for capital maintenance. These reserves are required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. Fund balance reserves have also been established for these amounts.

O. Reservations of Fund Balance

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for debt service, prepaid items, endowments, property taxes, budget stabilization and encumbered amounts which have not been accrued at year end. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles, but not available for appropriation under State statute. The reserve for budget stabilization, textbook purchase and capital maintenance is required by State statute.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Q. Total Columns on Combined Financial Statements - Overview

Total columns on the “Combined Financial Statements-Overview” are captioned “Memorandum Only” to indicate they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - COMPLIANCE AND ACCOUNTABILITY

A. Fund Deficits

The fund deficits at June 30, 2000 of \$308 in the Disadvantaged Pupil Impact Aid Fund, \$14,782 in the OhioReads Fund, \$10,067 in the Education for Economic Security Act Fund, \$69,640 in the Title I Fund, \$2,694 in the Title VI Fund and \$46,200 in the Title VI-R Fund (special revenue funds) arise from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary basis. The deficits do not exist under the budgetary/cash basis of accounting. The General Fund provides operating transfers when cash is required, not when accruals occur.

B. Excess of Expenditures Over Appropriations

For the year ended June 30, 2000, expenditures exceeded appropriations as follows:

Fund/Function	Excess
Special Revenue Funds:	
Title VI-B Fund:	
Instructional Services - Purchased Services	\$51,592
Title VI-R Fund:	
Instructional Services - Salaries and Wages	24,284

The excess expenditures were funded from available fund balances.

NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the District into three categories. Category 1 consists of “active” funds - those funds required to be kept in a “cash” or “near cash” status for immediate use by the District. Such funds must be maintained either as cash in the District Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of “inactive” funds - those funds not required for use within the current two year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of “interim” funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the District places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110% of the carrying value of all public collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, *“Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements,”* collateral held in single financial institution collateral pools with securities being held by the pledging financial institutions’ agent in the pool’s name are classified as Category 3.

The Governmental Accounting Standards Board has established risk categories for deposits and investments as follows:

Deposits:

- Category 1 Insured or collateralized with securities held by the District or by its agent in the District’s name.
- Category 2 Collateralized with securities held by the pledging financial institution’s trust department or agent, in the District’s name.
- Category 3 Collateralized with securities held by the pledging financial institution’s trust department or agent, but not in the District’s name.

Investments:

- Category 1 Insured or registered securities held by the District or its agent in the District’s name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty’s trust department or agent in the District’s name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the District’s name.

A. Deposits

At year end the carrying amount of the District’s deposits was \$4,986,453* and the bank balance was \$5,573,965. The Federal Deposit Insurance Corporation (FDIC) covered \$100,762 of the bank balance and all remaining deposits were classified as Category 3. In accordance with Ohio Revised Code, the remaining balance was covered by pooled collateral.

* Includes cash with fiscal agent of \$762.

NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The District's investments at June 30, 2000 are summarized below:

<u>Categorized Investments</u>	<u>Category 1</u>	<u>Fair Value</u>
Marketable Equity Securities	\$382,016	\$382,016

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Certificates of deposit with an original maturity of three months or less are treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

	<u>Cash and Cash Equivalents</u>	<u>Investments</u>
Per Combined Balance Sheet	<u>\$4,986,453</u>	<u>\$382,016</u>
Per GASB Statement No. 3	<u>\$4,986,453</u>	<u>\$382,016</u>

NOTE 4 - PROPERTY TAXES

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the District. Real property taxes (other than public utility) collected during 2000 were levied after October 1, 1999 on assessed values as of January 1, 1999, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made the third year following reappraisal. The last revaluation was completed in 1995, and equalization adjustments were made during 1998. Real property taxes are payable annually or semi-annually. The first payment is due January 20, with the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually, the first payment is due April 30; with the remainder payable by September 20.

NOTE 4 - PROPERTY TAXES (Continued)

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including Piqua City School District. The County Auditor periodically remits to the District its portion of the taxes collected. The assessed values for collection in 2000, upon which the 1999 levies were based, were as follows:

	1999 Second Half <u>Collections</u>	2000 First Half <u>Collections</u>
Agricultural/Residential and Other Real Estate	\$292,663,630	\$300,735,930
Public Utility Personal	10,998,270	10,586,630
Tangible Personal Property	<u>72,797,510</u>	<u>81,577,010</u>
Total Assessed Value	<u>\$376,459,410</u>	<u>\$392,899,570</u>
Tax rate per \$1,000 of assessed valuation	\$40.50	\$40.56

NOTE 5 - RECEIVABLES

Receivables at June 30, 2000 consisted of taxes, accounts receivable, interest receivable and intergovernmental receivables.

NOTE 6 - INTERFUND RECEIVABLES AND PAYABLES

The composition of interfund balances as of June 30, 2000, is as follows:

<u>Interfund Loans Receivable/Payable</u>	<u>Receivable</u>	<u>Payable</u>
General Fund	\$68,500	\$0
Special Revenue Funds:		
OhioReads Fund	0	15,000
Education for Economic Security Act Fund	0	10,100
Title VI Fund	0	3,700
Title VI-R Fund	0	39,700
Total Special Revenue Funds	<u>0</u>	<u>68,500</u>
Totals	<u>\$68,500</u>	<u>\$68,500</u>

NOTE 7 - OPERATING TRANSFERS

Following is a summary of operating transfers in and out for all funds at June 30, 2000:

Fund	Transfer In	Transfer Out
Debt Service Fund:		
Bond Retirement Fund	\$289,063	\$0
Capital Projects Fund:		
Building Acquisition & Construction Fund	0	289,063
Total All Funds	\$289,063	\$289,063

NOTE 8 - FIXED ASSETS

A. General Fixed Assets

Summary by category of changes in general fixed assets at June 30, 2000:

Class	June 30, 1999	Additions	Deletions	June 30, 2000
Land and Improvements	\$369,676	\$129,276	\$0	\$498,952
Buildings and Improvements	16,390,404	11,796,573	0	28,186,977
Machinery and Equipment	4,176,567	1,022,429	(327,087)	4,871,909
Vehicles	1,142,421	142,168	(23,012)	1,261,577
Construction in Progress	10,136,722	0	(10,136,722)	0
Totals	\$32,215,790	\$13,090,446	(\$10,486,821)	\$34,819,415

B. Proprietary Fixed Assets

Summary by Category at June 30, 2000:

Category	Historical Cost	Accumulated Depreciation	Book Value
Machinery and Equipment	\$910,084	(\$439,128)	\$470,956
Total Property, Plant and Equipment	\$910,084	(\$439,128)	\$470,956

NOTE 9 - DEFINED BENEFIT PENSION PLANS

All of the District's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. School Employees Retirement System of Ohio (SERS of Ohio)

All non-certified employees of the District, with minor exceptions, performing duties that do not require a certificate issued by the Ohio Department of Education are eligible to participate in the School Employees Retirement System of Ohio, a cost-sharing multiple employer public employee retirement system.

The SERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and survivor benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. The SERS of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the SERS of Ohio. Interested parties may obtain a copy by making a written request to SERS, 45 North Fourth Street, Columbus, Ohio 43215-3634 or by calling (614) 222-5853.

The Ohio Revised Code provides statutory authority for District and employee contributions of 14% and 9% respectively. The contribution rates are determined actuarially, and are established and may be amended, up to statutory amounts, by the School Employees Retirement Board (Retirement Board) within the rates allowed by State statute. The required employer contribution rate is allocated to basic retirement benefits and health care by the Retirement Board. At June 30, 2000, 5.5% was allocated to fund the pension benefit and 8.5% to fund health care. The District's contributions to the SERS of Ohio for the years ending June 30, 2000, 1999, and 1998 were \$443,028, \$408,768, and \$385,620, respectively, which were equal to the required contributions for each year.

The Ohio Revised Code gives SERS the discretionary authority to provide postretirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium. The portion of the 2000 employer contribution rate (identified above) that was used to fund health care for the year 2000 was 8.5%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between minimum pay and the member's pay, prorated for partial service credit. For fiscal year 2000, the minimum pay has been established as \$12,400. The amount contributed to fund health care benefits, including the surcharge amounted to \$323,308.

Health care benefits are financed on a pay-as-you-go basis. The number of retirees and covered dependents currently receiving benefits is approximately 51,000. The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 1999 (the latest information available) were \$126,380,984 and the target level was \$189.6 million. Net assets available for payment of benefits at June 30, 1999 was \$188.0 million.

NOTE 9 - DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System of Ohio (STRS of Ohio)

All certified employees of the District are eligible to participate in the State Teachers Retirement System of Ohio, a cost-sharing multiple employer public employee retirement system.

The STRS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and survivor benefits based on eligible service credit to plan members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. The STRS of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the STRS of Ohio. Interested parties may obtain a copy by making a written request to STRS, 275 East Broad Street, Columbus, Ohio 43215-3771 or by calling (614) 227-4090.

The Ohio Revised Code provides statutory authority for District and employee contributions of 14% and 9.3%, respectively. The contribution requirements of plan members and the District are established and may be amended by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. At June 30, 2000, 6% was allocated to fund the pension benefit and 8% to fund health care. The District's contributions to the STRS of Ohio for the years ending June 30, 2000, 1999, and 1998 were \$1,525,668, \$1,493,040, and \$1,399,938, respectively, which were equal to the required contributions for each year.

STRS provides postemployment health care benefits to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Revised Code, the State Teachers Retirement Board has discretionary authority over how much, if any, of the health care cost will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium.

Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions, equal to 2% of covered payroll, to a Health Care Reserve Fund. However, for the fiscal year ended June 30, 2000, the board allocated employer contributions equal to 8% of covered payroll to the Health Care Reserve Fund, which amounted to \$871,810 for the District. The balance of the Health Care Reserve Fund was \$2.783 billion at June 30, 1999 (the latest information available). For the fiscal year ended June 30, 1999, the net health care costs paid by STRS were \$249,929,000. There were 95,796 eligible benefit recipients.

NOTE 10 - COMPENSATED ABSENCES

The District provides a liability for accumulated unpaid sick leave and vacation time benefits when earned by employees. Accrued employee benefits for governmental funds not currently due and payable at year end are recorded in the General Long-Term Obligations Account Group. At June 30, 2000, the total accumulated unpaid sick and vacation time recorded in the General Long-Term Obligations Account Group was:

	<u>Sick Leave</u>	<u>Vacation</u>	<u>Total</u>
Liability	\$2,143,969	\$126,562	\$2,270,531

The portion attributable to the enterprise funds has been recorded within the respective fund and is not included in the figures presented above.

NOTE 11 - NOTES PAYABLE

Notes Payable activity of the District for the year ended June 30, 2000, was as follows:

	<u>Balance June 30, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2000</u>
Tax Anticipation Note - 5.39%	\$465,200	\$0	(\$465,200)	\$0
Totals	<u>\$465,200</u>	<u>\$0</u>	<u>(\$465,200)</u>	<u>\$0</u>

NOTE 12 - LONG-TERM DEBT AND OTHER OBLIGATIONS

Detail of the changes in the bonds payable, long-term intergovernmental payable, capital leases and compensated absences of the District for the year ended June 30, 2000 is as follows:

	<u>Balance June 30, 1999</u>	<u>Issued (Retired)</u>	<u>Balance June 30, 2000</u>
General Long-Term Debt:			
(General Obligation Bonds)			
Building Additions	5.625%	\$450,000	(\$450,000)
Energy Conservation	6.290%	244,000	(244,000)
School Improvement	5.930%	11,995,432	0
Total General Long-Term Debt		<u>12,689,432</u>	<u>(694,000)</u>
Other General Long-Term Obligations:			
Intergovernmental Payable		164,480	(519)
Capital Leases Payable		111,021	242,858
			(132,765)
Compensated Absences		1,851,866	418,665
Total Other General Long-Term Obligations		<u>2,127,367</u>	<u>528,239</u>
Total General Long-Term Debt and Other General Long-Term Obligations		<u>\$14,816,799</u>	<u>(\$165,761)</u>
			<u>\$14,651,038</u>

NOTE 12 - LONG-TERM DEBT AND OTHER OBLIGATIONS (Continued)

A. Principal and Interest Requirements

A summary of the District's future long-term debt funding requirements, including principal and interest payments as of June 30, 2000, follows:

Years	General Obligation Bonds		
	Principal	Interest	Total
2001	415,000	568,269	983,269
2002	455,000	547,606	1,002,606
2003	490,000	525,163	1,015,163
2004	500,000	501,650	1,001,650
2005	525,000	477,306	1,002,306
2006-2010	1,220,432	3,900,126	5,120,558
2011-2015	3,245,000	1,787,685	5,032,685
2016-thereafter	5,145,000	851,229	5,996,229
Totals	<u>\$11,995,432</u>	<u>\$9,159,034</u>	<u>\$21,154,466</u>

NOTE 13 - CAPITAL LEASE COMMITMENTS

The District is obligated under several leases accounted for as capital leases. The cost of the leased assets (copiers) is accounted for in the General Fixed Assets Account Group and the related liability in the General Long-Term Obligations Account Group. The original cost of the assets under capital lease was \$307,760.

The following is a schedule of the future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of June 30, 2000

Year Ending June 30,	Capital Leases
2001	\$75,120
2002	67,883
2003	62,714
2004	62,714
2005	1,008
Minimum Lease Payments	269,439
Less: Amount representing interest at the District's incremental borrowing rate of interest	(48,325)
Present value of minimum lease payments	<u>\$221,114</u>

NOTE 14 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The District maintains two Enterprise Funds to account for the operation of Food Services and Uniform School Supply Sales. The key financial information for the year ended June 30, 2000 for these enterprise activities is as follows:

	<u>Food Services</u>	<u>Uniform School Supply</u>	<u>Total</u>
Operating Revenues	\$597,989	\$0	\$597,989
Depreciation Expense	48,785	0	48,785
Operating Loss	(577,532)	0	(577,532)
Net Loss	(65,165)	0	(65,165)
Property, Plant and Equipment:			
Additions	323,596	0	323,596
Deletions	21,171	0	21,171
Operating Grants	486,867	0	486,867
Total Assets	1,037,991	9,052	1,047,043
Net Working Capital	448,355	9,052	457,407
Total Equity	877,949	9,052	887,001

NOTE 15 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During fiscal year 2000 the District contracted with several different insurance providers for various insurance coverages, as follows:

<u>Insurance Provider</u>	<u>Coverage</u>	<u>Deductible</u>
Harcum-Hyre Insurance Agency	Fleet	\$500
Reed Mote Staley Insurance Company	Non Passenger Fleet	\$100
Reed Mote Staley Insurance Company	Bonds	\$100
McColloch Baker Insurance Company	Property Insurance	\$1,000
McColloch Baker Insurance Company	General Liability	\$10,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

Workers' compensation claims are covered through the District's participation in the State of Ohio's program. The District pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

NOTE 15 - RISK MANAGEMENT (Continued)

The District established the Self Insurance Fund during fiscal year 1997 to account for the proceeds of the contingent premium program administered by Anthem Blue Cross and Blue Shield. The program allows the District to limit the risk of loss to a pre-determined level while benefiting from cash flow advantages and sharing in gains for positive claims experience. Under the contingent premium program, the District remits to Anthem a reduced insurance premium, 90% of the normal fully insured premium, during the twelve month rating period. The District deposits the difference between the contingent premium and the risk premium, 110% of the normal fully insured premium, into the Self Insurance Fund. The risk premium is the maximum liability rate established at the beginning of the contract year. Incurred claims and administrative expenses are calculated at the end of every twelve month period. If the total expenses for the year are equal to or below the amount paid in the contingent premium, no additional payment is due. If total expenses exceed the contingent premium, the District must pay the excess, but only up to the risk premium. Settlement has not yet occurred for fiscal year end 2000, but the maximum amount of additional premium that may be levied against the District is \$199,247.

NOTE 16 - CONTRIBUTED CAPITAL

Contributed capital balances as of year end were as follows:

	Food Service Fund
Balance at Beginning of Year	\$0
Additions:	
Contributions from Other Funds	293,713
Contributed Capital at June 30, 1999	<u>\$293,713</u>

NOTE 17 - CONTRACTUAL COMMITMENTS

As of June 30, 2000, the District had the following contractual commitments.

<u>Contractor</u>	<u>Contractual Commitment</u>
R. B. Jergens	\$48,404
Bruns General Contractors	84,249
Farnham Company	<u>2,404</u>
Total Contract Balance	<u>\$135,057</u>

NOTE 18 – STATUTORY RESERVES

The District is required by state law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 2000, the reserve activity (cash-basis) was as follows:

	Textbook Reserve	Capital Acquisition Reserve	Budget Stabilization Reserve	Total
Set-aside Cash Balance as of June 30, 1999	\$0	\$0	\$223,909	\$223,909
Current Year Set-Aside Requirement	470,051	470,051	161,885	1,101,987
Current Year Offset Credits	0	(1,221,826)	0	(1,221,826)
Qualifying Disbursements	<u>(564,005)</u>	<u>(1,474,633)</u>	<u>0</u>	<u>(2,038,638)</u>
Total	<u>(\$93,954)</u>	<u>(\$2,226,408)</u>	<u>\$385,794</u>	<u>(\$1,934,568)</u>
Cash Balance Carried Forward to FY 2001	<u>\$0</u>	<u>\$0</u>	<u>\$385,794</u>	<u>\$385,794</u>
Amount Restricted for Budget Stabilization				<u>\$385,794</u>
Total Restricted Assets				<u>\$385,794</u>

Although the District had offsets and qualifying disbursements during the year that reduced the set-aside amounts below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next fiscal year.

NOTE 19 – JOINTLY GOVERNED ORGANIZATIONS

A. Metropolitan Dayton Educational Cooperative Association

The Metropolitan Dayton Educational Cooperative Association (MDECA) is a not-for-profit computer service organization, whose primary function is to provide information technology services to its member school districts with some emphasis being placed on accounting, payroll, personnel records and inventory control services. Other areas of service provided by MDECA include student scheduling, attendance reporting, grade reporting, Internet services and curriculum technology support.

The MDECA is one of twenty-three regional service organizations serving over 600 public school districts in the State of Ohio that make up the Ohio Educational Computer Network (OECN). These service organizations are known as “Data Acquisition Sites.” The OECN is a collective group of Data Acquisition Sites, authorized pursuant to Section 3301.075 of the Revised Code, and their member school districts. Such sites, in conjunction with the Ohio Department of Education, comprise a statewide delivery system to provide comprehensive, cost-effective accounting and other administrative and instructional computer services for participating Ohio school districts. Funding for this network and for the MDECA is derived from the State of Ohio and from user fees.

NOTE 19 – JOINTLY GOVERNED ORGANIZATIONS (Continued)

A. Metropolitan Dayton Educational Cooperative Association (Continued)

There are currently twenty-seven consortium members (member school districts) in the Ohio counties of Darke, Greene, Miami and Montgomery. These consortium members are comprised of public school districts and educational service centers and are voting members of the MDECA.

The laws governing the Ohio Educational Computer Network require that a board of education serve as a fiscal agent for Data Acquisition Sites receiving state funds. Specifically, Revised Code Section 3301.075 requires MDECA to conform to Revised Code Section 3313.92 in order for the MDECA to receive Ohio Educational Computer Network funds from the State Department of Education. Agreements entered into pursuant to Revised Code Section 3313.92 must be approved by the State Superintendent of Public Instruction, who has interpreted this Revised Code Section to require a board of education to serve as a fiscal agent for a Data Acquisition Site receiving funds from the Ohio Education Computer Network.

For this reason, the Montgomery Education Service Center serves as the fiscal agent for the MDECA and performs certain functions that might otherwise be performed by the MDECA Board of Directors in order to ensure receipt of funds from the Ohio Educational Computer Network. Essentially, these functions are to apply for and maintain the Data Acquisition Site permit for the central data processing equipment and to hold legal title to the central data processing equipment. During fiscal year 2000, the Piqua City School District paid \$127,554 to MDECA. The MDECA's office is located in Dayton, Ohio, 201 Riverside Dr, Suite 1C, 45405.

B. Southwestern Ohio Educational Purchasing Council

The Southwestern Ohio Educational Purchasing Council (SOEPC) is a purchasing cooperative made up of nearly 100 school districts in 12 counties. The Montgomery County Educational Service Center acts as the fiscal agent for the group. The purpose of the cooperative is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges or other assessments as established by the SOEPC.

Each member district has one voting representative. Title to any and all equipment, furniture and supplies purchased by the SOEPC is held in trust for the member districts by the fiscal agent. Any district withdrawing from the SOEPC shall forfeit its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations. Payments to the SOEPC are made from the General Fund. During fiscal year 2000, the Piqua City School District paid \$2,833 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Cooperative, Robert Brown, Director, 1831 Harshman Road, Dayton, Ohio 45424.

NOTE 19 – JOINTLY GOVERNED ORGANIZATIONS (Continued)

C. Southwestern Ohio Instructional Technology Association

The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under Section 1702.01 of the Ohio Revised Code. The purpose of this corporation is to serve the educational needs of the area through television programming for the advancement of educational programs.

The Board of Trustees is comprised of twenty-one representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties, i.e. Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby and Warren. Montgomery, Greene and Butler Counties shall elect two representatives per area. All superintendents except for those from educational service centers vote on the representatives after the remaining committee nominates run. One at-large non-public representative shall be elected by the non-public school SOITA members as the State assigned SOITA service area. One at-large higher educational representative shall be elected by higher education SOITA members from within the State assigned SOITA service area.

All member districts are obligated to pay fees, charges or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. Payments to SOITA are made from the General Fund. During fiscal year 2000, the Piqua City School District paid \$3,008 to the SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Steve Strouse, Director, 150 East Sixth Street, Franklin, Ohio 45005.

NOTE 20 – RELATED ORGANIZATION

The Flesh Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Piqua City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the District for operational subsidies. Although the District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Flesh Public Library, William H. Stump, Clerk/Treasurer, 124 W. Greene Street, Piqua, Ohio 45356.

NOTE 21 - CONTINGENCIES

A. Grants

The District receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2000.

B. Litigation

The District is not a party to any legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects as of June 30, 2000.

C. State School Funding

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program," which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$8,900,861 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly..." including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continue the case at least until June 15, 2001. As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

*COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE GENERAL FUND, SPECIAL REVENUE FUNDS, CAPITAL PROJECTS
FUNDS, ENTERPRISE FUNDS, INTERNAL SERVICE FUNDS, FIDUCIARY
FUNDS AND THE GENERAL FIXED ASSET ACCOUNT GROUP.*



GENERAL FUND

The General Fund is used to account for ordinary operations not accounted for in any other fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2000

GENERAL FUND			
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Local Sources:			
Taxes	\$10,047,036	\$10,047,036	\$0
Tuition	33,016	33,016	0
Transportation Fees	24,229	24,229	0
Investment Earnings	205,650	205,650	0
Class Material and Fees	134,868	134,868	0
Intergovernmental - State	9,744,771	9,744,771	0
Intergovernmental - Federal	101,673	101,673	0
All Other Revenues	66,467	66,467	0
Total Revenues	20,357,710	20,357,710	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Salaries and Wages	7,954,435	7,954,435	0
Fringe Benefits	2,098,477	2,098,477	0
Purchased Services	371,059	371,059	0
Supplies and Materials	783,654	783,654	0
Other Expenditures	2,300	2,300	0
Capital Outlay	98,542	98,542	0
Total Regular	11,308,467	11,308,467	0
Special:			
Salaries and Wages	613,732	613,732	0
Fringe Benefits	138,891	138,891	0
Purchased Services	918,113	918,113	0
Supplies and Materials	3,672	3,672	0
Other Expenditures	100	100	0
Capital Outlay	199	199	0
Total Special	1,674,707	1,674,707	0
Other:			
Salaries and Wages	13,421	13,421	0
Fringe Benefits	2,099	2,099	0
Total Other	15,520	15,520	0
Total Instructional Services	12,998,694	12,998,694	0

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2000

GENERAL FUND			
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	911,344	911,344	0
Fringe Benefits	234,952	234,952	0
Purchased Services	12,210	12,210	0
Supplies and Materials	5,068	5,068	0
Total Pupils	1,163,574	1,163,574	0
Instructional Staff:			
Salaries and Wages	929,011	929,011	0
Fringe Benefits	352,252	352,252	0
Purchased Services	26,805	26,805	0
Supplies and Materials	70,560	70,560	0
Other Expenditures	1,775	1,775	0
Capital Outlay	5,533	5,533	0
Total Instructional Staff	1,385,936	1,385,936	0
Board of Education:			
Salaries and Wages	5,200	5,200	0
Fringe Benefits	304	304	0
Purchased Services	3,049	3,049	0
Total Board of Education	8,553	8,553	0
Administration:			
Salaries and Wages	1,057,879	1,057,879	0
Fringe Benefits	306,683	306,683	0
Purchased Services	327,593	327,593	0
Supplies and Materials	38,042	38,042	0
Other Expenditures	49,958	49,958	0
Capital Outlay	17,359	17,359	0
Total Administration	1,797,514	1,797,514	0
Fiscal Services:			
Salaries and Wages	192,120	192,120	0
Fringe Benefits	45,687	45,687	0
Purchased Services	18,844	18,844	0
Supplies and Materials	5,996	5,996	0
Other Expenditures	176,927	176,927	0
Capital Outlay	893	893	0
Total Fiscal Services	440,467	440,467	0

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2000

GENERAL FUND			
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Business:			
Salaries and Wages	59,197	59,197	0
Fringe Benefits	13,501	13,501	0
Total Business	72,698	72,698	0
Operation and Maintenance of Plant:			
Salaries and Wages	1,000,615	1,000,615	0
Fringe Benefits	296,053	296,053	0
Purchased Services	845,494	845,494	0
Supplies and Materials	166,149	166,149	0
Capital Outlay	69,326	69,326	0
Total Operation and Maintenance of Plant	2,377,637	2,377,637	0
Pupil Transportation:			
Salaries and Wages	500,046	500,046	0
Fringe Benefits	176,110	176,110	0
Purchased Services	60,204	60,204	0
Supplies and Materials	94,130	94,130	0
Capital Outlay	128,162	128,162	0
Total Pupil Transportation	958,652	958,652	0
Central:			
Purchased Services	40,884	40,884	0
Supplies and Materials	390	390	0
Total Central	41,274	41,274	0
Total Support Services	8,246,305	8,246,305	0
Extracurricular Activities:			
Salaries and Wages	174,841	174,841	0
Fringe Benefits	26,501	26,501	0
Purchased Services	375	375	0
Total Extracurricular Activities	201,717	201,717	0
Total Expenditures	21,446,716	21,446,716	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,089,006)	(1,089,006)	0

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2000

GENERAL FUND			
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Other Financing Sources (Uses):</u>			
Proceeds from the Sale of Fixed Assets	3,864	3,864	0
Operating Transfers In	0	161,885	161,885
Operating Transfers Out	(1,169,070)	(161,885)	1,007,185
Advances In	55,300	55,300	0
Advances Out	(123,800)	(123,800)	0
Total Other Financing Sources (Uses):	(1,233,706)	(64,636)	1,169,070
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,322,712)	(1,153,642)	1,169,070
Fund Balance at Beginning of Year	1,990,257	1,990,257	0
Prior Year Encumbrances	443,933	443,933	0
Fund Balance at End of Year	\$111,478	\$1,280,548	\$1,169,070

SPECIAL REVENUE FUNDS

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Public School Support Fund

To account for specific local revenue sources, other than taxes that are restricted to expenditures for specified purposes, curricular and extracurricular, approved by board resolutions.

Student Activity Fund

To account for student activity programs which have student participation in the activity without involvement in the management of the program. Typically this includes athletic programs, band, cheerleaders and other similar activities.

Auxiliary Services Fund

To account for monies which provide services and materials to pupils attending non-public schools within the school district.

Teacher Development Fund

To account for monies which provide locally developed teacher training and professional development and establishment of local professional development committees.

Excellence in Education Fund

To account for funds from a State grant to provide reading assistance for at risk students.

Management Information System Fund

To account for costs related to hardware and software development or other costs associated with the requirements of the management information system.

Disadvantaged Pupil Impact Aid Fund

To account for monies received for the disadvantaged pupil impact aid.

SchoolNet Professional Development Fund

To account for funds from a State grant to provide professional development for staff in technology.

Textbook Subsidy Fund

To account for monies received to provide textbooks for elementary and secondary schools.

(Continued)

SPECIAL REVENUE FUNDS

OhioReads Fund

To account for funds received from the State for implementation of a reading lab for at risk readers.

School Conflict Management Grant Fund

To account for monies received to provide programs in the junior high schools dealing with conflict resolution.

Education for Economic Security Act (EESA) Fund

To account for monies for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

Title VI-B Fund

To account for monies received through grants to assist in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Title I Fund

To account for financial assistance received from federal program to meet the special needs of educationally deprived children.

Title VI Fund

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, inservice training and staff development.

EHA Preschool Grants for the Handicapped Fund

To account for monies to address the improvement and expansion of services for handicapped children ages 3-5.

(The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Telecommunications Act Grant Fund

To account for federal revenues paid to the district for telecommunication services.

Title VI-R Fund

To account for federal revenues which support class reduction in grades 1-3 through employment of teachers.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2000

	Public School Support	Student Activity	Auxiliary Services	Teacher Development
<u>Assets:</u>				
Cash and Cash Equivalents	\$68,645	\$138,898	\$79,225	\$3,800
Receivables (net of allowance for doubtful accounts):				
Accounts	0	6,677	0	0
Intergovernmental	0	0	0	0
Total Assets	<u>\$68,645</u>	<u>\$145,575</u>	<u>\$79,225</u>	<u>\$3,800</u>
<u>Liabilities and Fund Equity:</u>				
Liabilities:				
Accounts Payable	\$1,378	\$728	\$1,426	\$0
Accrued Wages and Benefits	0	0	4,974	0
Intergovernmental Payables	0	0	28,048	0
Interfund Loans Payables	0	0	0	0
Total Liabilities	<u>1,378</u>	<u>728</u>	<u>34,448</u>	<u>0</u>
Fund Equity:				
Reserved for Encumbrances	8,510	15,465	7,544	3,800
Unreserved	58,757	129,382	37,233	0
Total Fund Equity	<u>67,267</u>	<u>144,847</u>	<u>44,777</u>	<u>3,800</u>
Total Liabilities and Fund Equity	<u>\$68,645</u>	<u>\$145,575</u>	<u>\$79,225</u>	<u>\$3,800</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2000

Excellence in Education	Management Information System	Disadvantaged Pupil Impact Aid	SchoolNet Professional Development	Textbook Subsidy
\$25,566	\$17,132	\$0	\$1,000	\$88,473
0	0	0	0	0
0	0	0	3,000	0
<u>\$25,566</u>	<u>\$17,132</u>	<u>\$0</u>	<u>\$4,000</u>	<u>\$88,473</u>
\$4,848	\$0	\$0	\$0	\$16,187
4,458	0	0	0	0
1,232	0	308	0	0
0	0	0	0	0
<u>10,538</u>	<u>0</u>	<u>308</u>	<u>0</u>	<u>16,187</u>
319	0	0	0	72,286
<u>14,709</u>	<u>17,132</u>	<u>(308)</u>	<u>4,000</u>	<u>0</u>
<u>15,028</u>	<u>17,132</u>	<u>(308)</u>	<u>4,000</u>	<u>72,286</u>
<u>\$25,566</u>	<u>\$17,132</u>	<u>\$0</u>	<u>\$4,000</u>	<u>\$88,473</u>

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2000

	OhioReads	School Conflict Management Grant	Education for Economic Security Act	Title VI-B
<u>Assets:</u>				
Cash and Cash Equivalents	\$30,000	\$4,268	\$33	\$6,128
Receivables (net of allowance for doubtful accounts):				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Total Assets	<u>\$30,000</u>	<u>\$4,268</u>	<u>\$33</u>	<u>\$6,128</u>
<u>Liabilities and Fund Equity:</u>				
Liabilities:				
Accounts Payable	\$29,782	\$0	\$0	\$4,319
Accrued Wages and Benefits	0	0	0	979
Intergovernmental Payables	0	0	0	4
Interfund Loans Payables	15,000	0	10,100	0
Total Liabilities	<u>44,782</u>	<u>0</u>	<u>10,100</u>	<u>5,302</u>
Fund Equity:				
Reserved for Encumbrances	128	0	0	2,278
Unreserved	(14,910)	4,268	(10,067)	(1,452)
Total Fund Equity	<u>(14,782)</u>	<u>4,268</u>	<u>(10,067)</u>	<u>826</u>
Total Liabilities and Fund Equity	<u>\$30,000</u>	<u>\$4,268</u>	<u>\$33</u>	<u>\$6,128</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2000

Title I	Title VI	Telecommunication Act Grant	Title VI-R	Totals
\$488	\$1,157	\$13,709	\$16	\$478,538
0	0	0	0	6,677
0	0	0	0	3,000
<u>\$488</u>	<u>\$1,157</u>	<u>\$13,709</u>	<u>\$16</u>	<u>\$488,215</u>
\$0	\$100	\$0	\$0	\$58,768
62,463	0	0	6,160	79,034
7,665	51	0	356	37,664
0	3,700	0	39,700	68,500
<u>70,128</u>	<u>3,851</u>	<u>0</u>	<u>46,216</u>	<u>243,966</u>
0	590	0	0	110,920
<u>(69,640)</u>	<u>(3,284)</u>	<u>13,709</u>	<u>(46,200)</u>	<u>133,329</u>
<u>(69,640)</u>	<u>(2,694)</u>	<u>13,709</u>	<u>(46,200)</u>	<u>244,249</u>
<u>\$488</u>	<u>\$1,157</u>	<u>\$13,709</u>	<u>\$16</u>	<u>\$488,215</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

	Public School Support	Student Activity	Auxiliary Services	Teacher Development
<u>Revenues:</u>				
Local Sources:				
Investment Earnings	\$5,583	\$8,712	\$6,046	\$0
Extracurricular Activities	73,690	187,593	0	0
Intergovernmental - State	0	0	210,441	17,094
Intergovernmental - Federal	0	0	0	0
All Other Revenues	62,180	36,310	0	0
Total Revenues	<u>141,453</u>	<u>232,615</u>	<u>216,487</u>	<u>17,094</u>
<u>Expenditures:</u>				
Current:				
Instructional Services	121,732	1	0	0
Support Services:				
Pupils	0	3,762	0	0
Instructional Staff	3,887	0	0	22,987
Administration	2,995	0	0	0
Fiscal Services	0	0	0	0
Operation and Maintenance of Plant	459	159	0	0
Pupil Transportation	4,290	88	0	0
Community Services	0	0	205,996	0
Extracurricular Activities	0	191,333	0	0
Total Expenditures	<u>133,363</u>	<u>195,343</u>	<u>205,996</u>	<u>22,987</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,090	37,272	10,491	(5,893)
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Fixed Assets	0	3,843	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,843</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	8,090	41,115	10,491	(5,893)
Fund Balance (Deficit) at Beginning of Year	<u>59,177</u>	<u>103,732</u>	<u>34,286</u>	<u>9,693</u>
Fund Balance (Deficit) at End of Year	<u><u>\$67,267</u></u>	<u><u>\$144,847</u></u>	<u><u>\$44,777</u></u>	<u><u>\$3,800</u></u>

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

Excellence in Education	Management Information System	Disadvantaged Pupil Impact Aid	SchoolNet Professional Development	Textbook Subsidy
\$0	\$0	\$0	\$0	\$0
0	0	0	0	0
100,000	11,122	82,950	4,000	0
0	0	0	0	0
0	0	0	0	0
<u>100,000</u>	<u>11,122</u>	<u>82,950</u>	<u>4,000</u>	<u>0</u>
64,711	0	83,021	0	40,899
0	0	0	0	0
20,261	0	0	0	0
0	20,084	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>84,972</u>	<u>20,084</u>	<u>83,021</u>	<u>0</u>	<u>40,899</u>
15,028	(8,962)	(71)	4,000	(40,899)
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15,028	(8,962)	(71)	4,000	(40,899)
0	26,094	(237)	0	113,185
<u>\$15,028</u>	<u>\$17,132</u>	<u>(\$308)</u>	<u>\$4,000</u>	<u>\$72,286</u>

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

	OhioReads	School Conflict Management Grant	Education for Economic Security Act	Title VI-B
<u>Revenues:</u>				
Local Sources:				
Investment Earnings	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0
Intergovernmental - State	15,000	3,971	0	0
Intergovernmental - Federal	0	0	5,684	239,117
All Other Revenues	0	0	0	0
Total Revenues	15,000	3,971	5,684	239,117
<u>Expenditures:</u>				
Current:				
Instructional Services	29,782	0	28,651	222,368
Support Services:				
Pupils	0	0	0	22,834
Instructional Staff	0	150	15,960	0
Administration	0	0	0	0
Fiscal Services	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Community Services	0	0	0	18,506
Extracurricular Activities	0	0	0	0
Total Expenditures	29,782	150	44,611	263,708
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,782)	3,821	(38,927)	(24,591)
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Fixed Assets	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(14,782)	3,821	(38,927)	(24,591)
Fund Balance (Deficit) at Beginning of Year	0	447	28,860	25,417
Fund Balance (Deficit) at End of Year	(\$14,782)	\$4,268	(\$10,067)	\$826

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

Title I	Title VI	EHA Preschool Grants for the Handicapped	Telecommunication Act Grant	Title VI-R	Total
\$0	\$0	\$0	\$0	\$0	\$20,341
0	0	0	0	0	261,283
0	0	0	0	0	444,578
509,875	6,371	0	26,642	31,299	818,988
19,104	0	0	0	0	117,594
<u>528,979</u>	<u>6,371</u>	<u>0</u>	<u>26,642</u>	<u>31,299</u>	<u>1,662,784</u>
469,628	17,487	4,188	12,933	77,499	1,172,900
49,001	0	0	0	0	75,597
18,819	0	0	0	0	82,064
0	0	0	0	0	23,079
1,804	0	0	0	0	1,804
0	0	0	0	0	618
0	516	0	0	0	4,894
24,882	0	0	0	0	249,384
0	0	0	0	0	191,333
<u>564,134</u>	<u>18,003</u>	<u>4,188</u>	<u>12,933</u>	<u>77,499</u>	<u>1,801,673</u>
(35,155)	(11,632)	(4,188)	13,709	(46,200)	(138,889)
0	0	0	0	0	3,843
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,843</u>
(35,155)	(11,632)	(4,188)	13,709	(46,200)	(135,046)
(34,485)	8,938	4,188	0	0	379,295
<u>(\$69,640)</u>	<u>(\$2,694)</u>	<u>\$0</u>	<u>\$13,709</u>	<u>(\$46,200)</u>	<u>\$244,249</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

PUBLIC SCHOOL SUPPORT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Investment Earnings	\$5,583	\$5,583	\$0
Extracurricular Activities	73,690	73,690	0
All Other Revenues	62,180	62,180	0
Total Revenues	141,453	141,453	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Purchased Services	30,471	26,471	4,000
Supplies and Materials	99,355	55,914	43,441
Other Expenditures	41,333	41,333	0
Capital Outlay	10,898	6,339	4,559
Total Regular	182,057	130,057	52,000
Total Instructional Services	182,057	130,057	52,000
Support Services:			
Instructional Staff:			
Purchased Services	439	439	0
Supplies and Materials	3,914	3,914	0
Total Instructional Staff	4,353	4,353	0
Administration:			
Supplies and Materials	9,675	3,239	6,436
Total Administration	9,675	3,239	6,436
Operation and Maintenance of Plant:			
Purchased Services	459	459	0
Total Operation and Maintenance of Plant	459	459	0

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

PUBLIC SCHOOL SUPPORT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Pupil Transportation:			
Purchased Services	4,312	4,312	0
Total Pupil Transportation	4,312	4,312	0
Total Support Services	18,799	12,363	6,436
Total Expenditures	200,856	142,420	58,436
Excess (Deficiency) of Revenues Over (Under) Expenditures	(59,403)	(967)	58,436
Fund Balance at Beginning of Year	57,980	57,980	0
Prior Year Encumbrances	1,744	1,744	0
Fund Balance at End of Year	\$321	\$58,757	\$58,436

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

STUDENT ACTIVITY FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Investment Earnings	\$8,712	\$8,712	\$0
Extracurricular Activities	187,831	187,831	0
All Other Revenues	29,838	29,838	0
Total Revenues	226,381	226,381	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Other Expenditures	1	1	0
Total Instructional Services	1	1	0
Support Services:			
Pupils:			
Purchased Services	1,690	1,690	0
Supplies and Materials	2,284	2,284	0
Total Pupils	3,974	3,974	0
Operation and Maintenance of Plant:			
Purchased Services	159	159	0
Total Operation and Maintenance of Plant	159	159	0
Pupil Transportation:			
Purchased Services	1,178	88	1,090
Total Pupil Transportation	1,178	88	1,090
Total Support Services	5,311	4,221	1,090
Extracurricular Activities:			
Salaries and Wages	475	475	0
Purchased Services	77,468	74,616	2,852
Supplies and Materials	120,759	91,910	28,849
Other Expenditures	106,752	23,010	83,742
Capital Outlay	22,864	17,539	5,325
Total Extracurricular Activities	328,318	207,550	120,768
Total Expenditures	333,630	211,772	121,858

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

STUDENT ACTIVITY FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(107,249)	14,609	121,858
<u>Other Financing Sources (Uses):</u>			
Proceeds from the Sale of Fixed Assets	3,843	3,843	0
Total Other Financing Sources (Uses):	3,843	3,843	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(103,406)	18,452	121,858
Fund Balance at Beginning of Year	81,580	81,580	0
Prior Year Encumbrances	22,673	22,673	0
Fund Balance at End of Year	\$847	\$122,705	\$121,858

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

AUXILIARY SERVICES FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Investment Earnings	\$6,046	\$6,046	\$0
Intergovernmental - State	210,441	210,441	0
Total Revenues	216,487	216,487	0
<u>Expenditures:</u>			
Community Services:			
Salaries and Wages	53,325	53,325	0
Fringe Benefits	1,327	1,327	0
Purchased Services	92,555	92,555	0
Supplies and Materials	100,795	60,707	40,088
Other Expenditures	5,143	5,143	0
Capital Outlay	6,570	4,012	2,558
Total Expenditures	259,715	217,069	42,646
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,228)	(582)	42,646
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	1,851	1,851	0
Operating Transfers Out	(1,851)	(1,851)	0
Total Other Financing Sources (Uses):	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(43,228)	(582)	42,646
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances	43,599	43,599	0
Fund Balance at End of Year	\$371	\$43,017	\$42,646

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

TEACHER DEVELOPMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - State	\$17,094	\$17,094	\$0
Total Revenues	17,094	17,094	0
<u>Expenditures:</u>			
Support Services:			
Instructional Staff:			
Purchased Services	19,125	19,125	0
Supplies and Materials	7,662	7,662	0
Total Expenditures	26,787	26,787	0
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(9,693)	(9,693)	0
Fund Balance at Beginning of Year	364	364	0
Prior Year Encumbrances	9,329	9,329	0
Fund Balance at End of Year	\$0	\$0	\$0

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

EXCELLENCE IN EDUCATION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - State	\$100,000	\$100,000	\$0
Total Revenues	100,000	100,000	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Salaries and Wages	60,802	50,802	10,000
Supplies and Materials	16,287	9,888	6,399
Total Instructional Services	77,089	60,690	16,399
Support Services:			
Instructional Staff:			
Salaries and Wages	22,911	18,911	4,000
Total Support Services	22,911	18,911	4,000
Total Expenditures	100,000	79,601	20,399
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	20,399	20,399
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$20,399	\$20,399

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

MANAGEMENT INFORMATION SYSTEM FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - State	\$11,122	\$11,122	\$0
Total Revenues	11,122	11,122	0
<u>Expenditures:</u>			
Support Services:			
Administration:			
Capital Outlay	37,216	20,084	17,132
Total Expenditures	37,216	20,084	17,132
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,094)	(8,962)	17,132
Fund Balance at Beginning of Year	26,094	26,094	0
Fund Balance at End of Year	\$0	\$17,132	\$17,132

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

DISADVANTAGED PUPIL IMPACT AID FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - State	\$82,950	\$82,950	\$0
Total Revenues	82,950	82,950	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Salaries and Wages	65,193	65,193	0
Fringe Benefits	17,757	17,757	0
Total Expenditures	82,950	82,950	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

SCHOOLNET PROFESSIONAL DEVELOPMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - State	\$1,000	\$1,000	\$0
Total Revenues	1,000	1,000	0
<u>Expenditures:</u>			
Support Services:			
Administration:			
Purchased Services	1,000	0	1,000
Total Expenditures	1,000	0	1,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	1,000	1,000
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$1,000	\$1,000

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

TEXTBOOK SUBSIDY FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Supplies and Materials	113,185	113,185	0
Total Expenditures	113,185	113,185	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(113,185)	(113,185)	0
Fund Balance at Beginning of Year	113,185	113,185	0
Fund Balance at End of Year	\$0	\$0	\$0

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

OHIOREADS FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - State	\$15,000	\$15,000	\$0
Total Revenues	15,000	15,000	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Purchased Services	950	950	0
Supplies and Materials	29,050	28,960	90
Total Expenditures	30,000	29,910	90
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,000)	(14,910)	90
<u>Other Financing Sources (Uses):</u>			
Advances In	15,000	15,000	0
Total Other Financing Sources (Uses):	15,000	15,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	90	90
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$90	\$90

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

SCHOOL CONFLICT MANAGEMENT GRANT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - State	\$3,971	\$3,971	\$0
Total Revenues	3,971	3,971	0
<u>Expenditures:</u>			
Support Services:			
Instructional Staff:			
Salaries and Wages	1	0	1
Purchased Services	296	0	296
Supplies and Materials	300	300	0
Total Instructional Staff	597	300	297
Administration:			
Purchased Services	3,971	0	3,971
Total Administration	3,971	0	3,971
Total Support Services	4,568	300	4,268
Total Expenditures	4,568	300	4,268
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(597)	3,671	4,268
Fund Balance at Beginning of Year	297	297	0
Prior Year Encumbrances	300	300	0
Fund Balance at End of Year	\$0	\$4,268	\$4,268

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

EDUCATION FOR ECONOMIC SECURITY ACT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - Federal	\$5,684	\$5,684	\$0
Total Revenues	5,684	5,684	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Purchased Services	33	0	33
Supplies and Materials	28,651	28,651	0
Total Instructional Services	28,684	28,651	33
Support Services:			
Instructional Staff:			
Purchased Services	15,960	15,960	0
Total Support Services	15,960	15,960	0
Total Expenditures	44,644	44,611	33
Excess (Deficiency) of Revenues Over (Under) Expenditures	(38,960)	(38,927)	33
<u>Other Financing Sources (Uses):</u>			
Advances In	10,100	10,100	0
Total Other Financing Sources (Uses):	10,100	10,100	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(28,860)	(28,827)	33
Fund Balance at Beginning of Year	69	69	0
Prior Year Encumbrances	28,791	28,791	0
Fund Balance at End of Year	\$0	\$33	\$33

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

TITLE VI-B FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - Federal	\$239,117	\$239,117	\$0
Total Revenues	<u>239,117</u>	<u>239,117</u>	<u>0</u>
<u>Expenditures:</u>			
Instructional Services:			
Special:			
Salaries and Wages	950	950	0
Fringe Benefits	109	109	0
Purchased Services	152,197	203,789	(51,592)
Supplies and Materials	7,546	7,546	0
Capital Outlay	5,800	5,800	0
Total Instructional Services	<u>166,602</u>	<u>218,194</u>	<u>(51,592)</u>
Support Services:			
Pupils:			
Purchased Services	13,007	13,007	0
Supplies and Materials	7,022	7,022	0
Capital Outlay	5,078	5,078	0
Total Support Services	<u>25,107</u>	<u>25,107</u>	<u>0</u>
Community Services:			
Purchased Services	18,506	18,506	0
Total Community Services	<u>18,506</u>	<u>18,506</u>	<u>0</u>
Total Expenditures	<u>210,215</u>	<u>261,807</u>	<u>(51,592)</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	28,902	(22,690)	(51,592)
<u>Other Financing Sources (Uses):</u>			
Advances In	55,300	55,300	0
Advances Out	(55,300)	(55,300)	0
Total Other Financing Sources (Uses):	<u>0</u>	<u>0</u>	<u>0</u>

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

TITLE VI-B FUND

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	28,902	(22,690)	(51,592)
Fund Balance at Beginning of Year	11,287	11,287	0
Prior Year Encumbrances	<u>15,111</u>	<u>15,111</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$55,300</u></u>	<u><u>\$3,708</u></u>	<u><u>(\$51,592)</u></u>

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

TITLE I FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - Federal	\$509,875	\$509,875	\$0
All Other Revenues	19,104	19,104	0
Total Revenues	528,979	528,979	0
<u>Expenditures:</u>			
Instructional Services:			
Special:			
Salaries and Wages	439,992	439,992	0
Fringe Benefits	61,079	61,079	0
Purchased Services	1,235	747	488
Supplies and Materials	2,347	2,347	0
Total Instructional Services	504,653	504,165	488
Support Services:			
Pupils:			
Salaries and Wages	51,017	51,017	0
Fringe Benefits	7,570	7,570	0
Supplies and Materials	91	91	0
Total Pupils	58,678	58,678	0
Instructional Staff:			
Salaries and Wages	14,544	14,544	0
Fringe Benefits	7,740	7,740	0
Total Instructional Staff	22,284	22,284	0
Fiscal Services:			
Salaries and Wages	1,800	1,800	0
Total Fiscal Services	1,800	1,800	0
Total Support Services	82,762	82,762	0

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

TITLE I FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Community Services:			
Salaries and Wages	25,420	25,420	0
Fringe Benefits	442	442	0
Total Community Services	25,862	25,862	0
Total Expenditures	613,277	612,789	488
Excess (Deficiency) of Revenues Over (Under) Expenditures	(84,298)	(83,810)	488
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	34,640	34,640	0
Operating Transfers Out	(34,640)	(34,640)	0
Total Other Financing Sources (Uses):	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(84,298)	(83,810)	488
Fund Balance at Beginning of Year	84,179	84,179	0
Prior Year Encumbrances	119	119	0
Fund Balance at End of Year	\$0	\$488	\$488

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

TITLE VI FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - Federal	\$6,371	\$6,371	\$0
Total Revenues	6,371	6,371	0
<u>Expenditures:</u>			
Instructional Services:			
Special:			
Salaries and Wages	10,680	10,300	380
Fringe Benefits	1,128	1,041	87
Purchased Services	5,674	5,674	0
Supplies and Materials	1,057	1,057	0
Total Instructional Services	18,539	18,072	467
Support Services:			
Pupil Transportation:			
Salaries and Wages	449	449	0
Fringe Benefits	65	65	0
Total Support Services	514	514	0
Total Expenditures	19,053	18,586	467
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(12,682)	(12,215)	467
<u>Other Financing Sources (Uses):</u>			
Advances In	3,700	3,700	0
Total Other Financing Sources (Uses):	3,700	3,700	0
Excess (Deficiency) of Revenues			
and Other Financing Sources Over (Under)			
Expenditures and Other Financing Uses	(8,982)	(8,515)	467
Fund Balance at Beginning of Year	8,747	8,747	0
Prior Year Encumbrances	235	235	0
Fund Balance at End of Year	\$0	\$467	\$467

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

EHA PRESCHOOL GRANTS FOR THE HANDICAPPED FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Instructional Services:			
Special:			
Purchased Services	4,188	4,188	0
Total Expenditures	4,188	4,188	0
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(4,188)	(4,188)	0
Fund Balance at Beginning of Year	4,188	4,188	0
Fund Balance at End of Year	\$0	\$0	\$0

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

TELECOMMUNICATIONS ACT GRANT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - Federal	\$26,642	\$26,642	\$0
Total Revenues	26,642	26,642	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Purchased Services	26,642	12,933	13,709
Total Expenditures	26,642	12,933	13,709
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	13,709	13,709
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$13,709	\$13,709

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

TITLE VI-R FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental - Federal	\$31,299	\$31,299	\$0
Total Revenues	31,299	31,299	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Salaries and Wages	46,699	70,983	(24,284)
Total Expenditures	46,699	70,983	(24,284)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,400)	(39,684)	(24,284)
<u>Other Financing Sources (Uses):</u>			
Advances In	39,700	39,700	0
Total Other Financing Sources (Uses):	39,700	39,700	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	24,300	16	(24,284)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$24,300	\$16	(\$24,284)



CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Permanent Improvement Fund

To account for the acquisition, construction and improvement of such permanent improvements as authorized by Chapter 5705 of the Ohio Revised Code.

Building Acquisition and Construction Fund

To account for monies acquired through the sale of bonds to construct, equip and furnish a new junior high school.

Replacement Fund

To account for monies used in the rebuilding, restoration or improvement of property which has been totally or partially destroyed due to any cause.

SchoolNet Plus Fund

To account for monies received from state grant to provide computer workstations for all classrooms, grades K-4.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
JUNE 30, 2000

	Permanent Improvement	Building Acquisition and Construction	Replacement	SchoolNet Plus	Totals
<u>Assets:</u>					
Cash and Cash Equivalents	\$671,140	\$137,556	\$77,313	\$139,147	\$1,025,156
Receivables (net of allowance for doubtful accounts):					
Taxes	1,056,129	0	0	0	1,056,129
Total Assets	<u>\$1,727,269</u>	<u>\$137,556</u>	<u>\$77,313</u>	<u>\$139,147</u>	<u>\$2,081,285</u>
<u>Liabilities and Fund Equity:</u>					
Liabilities:					
Accounts Payable	\$61,646	\$0	\$0	\$0	\$61,646
Contracts Payable	0	55,000	0	0	55,000
Deferred Revenue - Taxes	973,002	0	0	0	973,002
Total Liabilities	<u>1,034,648</u>	<u>55,000</u>	<u>0</u>	<u>0</u>	<u>1,089,648</u>
Fund Equity:					
Reserved for Encumbrances	297,041	66,489	0	0	363,530
Reserved for Property Taxes	93,271	0	0	0	93,271
Unreserved	302,309	16,067	77,313	139,147	534,836
Total Fund Equity	<u>692,621</u>	<u>82,556</u>	<u>77,313</u>	<u>139,147</u>	<u>991,637</u>
Total Liabilities and Fund Equity	<u>\$1,727,269</u>	<u>\$137,556</u>	<u>\$77,313</u>	<u>\$139,147</u>	<u>\$2,081,285</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

	Permanent Improvement	Building Acquisition and Construction	Replacement	SchoolNet Plus	Totals
Revenues:					
Local Sources:					
Taxes	\$1,140,402	\$0	\$0	\$0	\$1,140,402
Investment Earnings	38,272	33,968	4,349	4,466	81,055
Intergovernmental - State	136,562	0	0	127,178	263,740
Total Revenues	<u>1,315,236</u>	<u>33,968</u>	<u>4,349</u>	<u>131,644</u>	<u>1,485,197</u>
Expenditures:					
Instructional Services	335,480	0	0	110,361	445,841
Support Services:					
Administration	961	0	0	127	1,088
Fiscal Services	22,367	0	0	0	22,367
Capital Outlay	418,381	1,291,508	0	0	1,709,889
Debt Service:					
Principal Retirements	244,000	0	0	0	244,000
Interest and Fiscal Charges	33,573	0	0	0	33,573
Total Expenditures	<u>1,054,762</u>	<u>1,291,508</u>	<u>0</u>	<u>110,488</u>	<u>2,456,758</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	260,474	(1,257,540)	4,349	21,156	(971,561)
Other Financing Sources (Uses):					
Operating Transfers Out	0	(289,063)	0	0	(289,063)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(289,063)</u>	<u>0</u>	<u>0</u>	<u>(289,063)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	260,474	(1,546,603)	4,349	21,156	(1,260,624)
Fund Balance at Beginning of Year	432,147	1,629,159	72,964	117,991	2,252,261
Fund Balance at End of Year	<u>\$692,621</u>	<u>\$82,556</u>	<u>\$77,313</u>	<u>\$139,147</u>	<u>\$991,637</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

PERMANENT IMPROVEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$1,221,826	\$1,221,826	\$0
Investment Earnings	38,272	38,272	0
Intergovernmental - State	136,562	136,562	0
Total Revenues	1,396,660	1,396,660	0
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Supplies and Materials	15,550	15,550	0
Capital Outlay	418,448	360,535	57,913
Total Instructional Services	433,998	376,085	57,913
Support Services:			
Administration:			
Purchased Services	199	199	0
Supplies and Materials	197	197	0
Capital Outlay	1,301	1,301	0
Total Administration	1,697	1,697	0
Fiscal Services:			
Purchased Services	251	251	0
Other Expenditures	22,116	22,116	0
Total Fiscal Services	22,367	22,367	0
Total Support Services	24,064	24,064	0
Capital Outlay:			
Purchased Services	728,600	478,600	250,000
Capital Outlay	211,798	211,798	0
Total Capital Outlay	940,398	690,398	250,000

(Continued)

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

PERMANENT IMPROVEMENT FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Debt Service:			
Principal Retirement	709,200	709,200	0
Interest and Fiscal Charges	<u>33,573</u>	<u>33,573</u>	<u>0</u>
Total Debt Service	<u>742,773</u>	<u>742,773</u>	<u>0</u>
Total Expenditures	<u>2,141,233</u>	<u>1,833,320</u>	<u>307,913</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (744,573)	 (436,660)	 307,913
 Fund Balance at Beginning of Year	 358,105	 358,105	 0
Prior Year Encumbrances	<u>391,008</u>	<u>391,008</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$4,540</u></u>	<u><u>\$312,453</u></u>	<u><u>\$307,913</u></u>

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

BUILDING ACQUISITION AND CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Investment Earnings	\$50,600	\$50,600	\$0
Total Revenues	50,600	50,600	0
<u>Expenditures:</u>			
Capital Outlay:			
Purchased Services	228,656	213,535	15,121
Other Expenditures	1,276	1,276	0
Capital Outlay	1,803,338	1,803,338	0
Total Expenditures	2,033,270	2,018,149	15,121
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,982,670)	(1,967,549)	15,121
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(289,063)	(289,063)	0
Total Other Financing Sources (Uses):	(289,063)	(289,063)	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,271,733)	(2,256,612)	15,121
Fund Balance at Beginning of Year	320,982	320,982	0
Prior Year Encumbrances	1,951,697	1,951,697	0
Fund Balance at End of Year	\$946	\$16,067	\$15,121

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

REPLACEMENT FUND

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Investment Earnings	\$4,349	\$4,349	\$0
Total Revenues	<u>4,349</u>	<u>4,349</u>	<u>0</u>
 <u>Expenditures:</u>			
Capital Outlay:			
Capital Outlay	<u>76,770</u>	<u>0</u>	<u>76,770</u>
Total Expenditures	<u>76,770</u>	<u>0</u>	<u>76,770</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(72,421)	4,349	76,770
Fund Balance at Beginning of Year	<u>72,964</u>	<u>72,964</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$543</u></u>	<u><u>\$77,313</u></u>	<u><u>\$76,770</u></u>

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

SCHOOLNET PLUS FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Investment Earnings	\$4,466	\$4,466	\$0
Intergovernmental - State	127,178	127,178	0
Total Revenues	<u>131,644</u>	<u>131,644</u>	<u>0</u>
<u>Expenditures:</u>			
Instructional Services:			
Regular:			
Purchased Services	38,169	0	38,169
Supplies and Materials	14,340	14,340	0
Capital Outlay	200,020	100,020	100,000
Total Instructional Services	<u>252,529</u>	<u>114,360</u>	<u>138,169</u>
Support Services:			
Administration:			
Supplies and Materials	127	127	0
Total Administration	<u>127</u>	<u>127</u>	<u>0</u>
Total Expenditures	<u>252,656</u>	<u>114,487</u>	<u>138,169</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(121,012)	17,157	138,169
Fund Balance at Beginning of Year	101,855	101,855	0
Prior Year Encumbrances	20,135	20,135	0
Fund Balance at End of Year	<u>\$978</u>	<u>\$139,147</u>	<u>\$138,169</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, whereby the intent is that the costs of providing goods or services on a continuing basis be financed or recovered primarily through user charges; or where the District has decided that periodic determination of net income is appropriate for accountability purposes.

Food Service Fund

To record financial transactions associated with food service operations.

Uniform School Supply Fund

To account for the purchase and sale of school supplies. Profits derived from sales must be used for school purposes or activities.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
JUNE 30, 2000

	Food Service	Uniform School Supply	Totals
<u>Assets:</u>			
Cash and Cash Equivalents	\$551,634	\$9,052	\$560,686
Receivables (net of allowance for doubtful accounts):			
Accounts	93	0	93
Inventory of Supplies at Cost	15,308	0	15,308
Property Plant and Equipment	910,084	0	910,084
Less Accumulated Depreciation	(439,128)	0	(439,128)
Net Fixed Assets	470,956	0	470,956
Total Assets	<u>\$1,037,991</u>	<u>\$9,052</u>	<u>\$1,047,043</u>
<u>Liabilities and Fund Equity:</u>			
Liabilities:			
Accounts Payable	\$1,659	\$0	\$1,659
Accrued Wages and Benefits	57,507	0	57,507
Intergovernmental Payables	55,285	0	55,285
Deferred Revenue	4,229	0	4,229
Compensated Absences Payable	41,362	0	41,362
Total Liabilities	<u>160,042</u>	<u>0</u>	<u>160,042</u>
Fund Equity:			
Contributed Capital	293,713	0	293,713
Retained Earnings:			
Unreserved	584,236	9,052	593,288
Total Retained Earnings	<u>584,236</u>	<u>9,052</u>	<u>593,288</u>
Total Fund Equity	<u>877,949</u>	<u>9,052</u>	<u>887,001</u>
Total Liabilities and Fund Equity	<u>\$1,037,991</u>	<u>\$9,052</u>	<u>\$1,047,043</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

	Food Service	Uniform School Supply	Totals
<u>Operating Revenues:</u>			
Sales	\$597,989	\$0	\$597,989
Total Operating Revenues	597,989	0	597,989
<u>Operating Expenses:</u>			
Salaries and Wages	441,894	0	441,894
Fringe Benefits	143,512	0	143,512
Contractual Services	32,913	0	32,913
Materials and Supplies	508,417	0	508,417
Depreciation	48,785	0	48,785
Total Operating Expenses	1,175,521	0	1,175,521
Operating Loss	(577,532)	0	(577,532)
<u>Nonoperating Revenues (Expenses):</u>			
Operating Grants	486,867	0	486,867
Investment Earnings	30,615	0	30,615
Loss on Sale of Fixed Assets	(5,115)	0	(5,115)
Total Nonoperating Revenues (Expenses)	512,367	0	512,367
Net Loss	(65,165)	0	(65,165)
Retained Earnings at Beginning of Year	649,401	9,052	658,453
Retained Earnings at End of Year	\$584,236	\$9,052	\$593,288

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

	Food Service	Uniform School Supply	Total
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$598,315	\$0	\$598,315
Cash Payments for Goods and Services	(452,894)	0	(452,894)
Cash Payments to Employees for Services and Benefits	(580,453)	0	(580,453)
Net Cash Used by Operating Activities	(435,032)	0	(435,032)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Operating Grants Received	458,256	0	458,256
Net Cash Provided by Noncapital Financing Activities	458,256	0	458,256
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Acquisition of Equipment	(29,883)	0	(29,883)
Net Cash Used by Capital and Related Financing Activities	(29,883)	0	(29,883)
<u>Cash Flows from Investing Activities:</u>			
Receipt of Interest	30,615	0	30,615
Net Cash Provided by Investing Activities	30,615	0	30,615
Net Increase in Cash and Cash Equivalents	23,956	0	23,956
Cash and Cash Equivalents at Beginning of Year	527,678	9,052	536,730
Cash and Cash Equivalents at End of Year	\$551,634	\$9,052	\$560,686
<u>Reconciliation of Operating Loss to Net Cash</u>			
<u>Used by Operating Activities:</u>			
Operating Loss	(\$577,532)	\$0	(\$577,532)
Adjustments to Reconcile Operating Loss to			
Net Cash Used by Operating Activities:			
Depreciation Expense	48,785	0	48,785
Donated Commodities Used During the Year	90,856	0	90,856
Changes in Assets and Liabilities:			
Decrease in Accounts Receivable	326	0	326
Increase in Inventory	(4,007)	0	(4,007)
Increase in Accounts Payable	467	0	467
Decrease in Accrued Wages and Benefits	(15,725)	0	(15,725)
Increase in Intergovernmental Payables	15,560	0	15,560
Increase in Deferred Revenues	1,120	0	1,120
Increase in Compensated Absences	5,118	0	5,118
Total Adjustments	142,500	0	142,500
Net Cash Used by Operating Activities	(\$435,032)	\$0	(\$435,032)

Schedule of Noncash Investing, Capital and Financing Activities:

During fiscal year 2000, the Food Service Fund received \$90,856 in donated commodities from the federal government. The Food Service Fund also received \$293,713 in contributed fixed assets from other funds during fiscal year 2000.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for financing goods or services provided by one activity to other activities of the District on a cost-reimbursement basis.

Rotary Fund

To account for operations that provide goods and services provided by the District.

Liability Self Insurance Fund

To account for monies for the 10% risk premium of the Contingent Premium Plan of the employees health and dental plans.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 2000

	Rotary	Liability Self Insurance	Totals
<u>Assets:</u>			
Cash and Cash Equivalents	\$354	\$612,892	\$613,246
Total Assets	\$354	\$612,892	\$613,246
<u>Liabilities and Fund Equity:</u>			
Liabilities:			
Total Liabilities	0	0	0
Fund Equity:			
Retained Earnings:			
Unreserved	354	612,892	613,246
Total Retained Earnings	354	612,892	613,246
Total Fund Equity	354	612,892	613,246
Total Liabilities and Fund Equity	\$354	\$612,892	\$613,246

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

	<u>Rotary</u>	<u>Liability Self Insurance</u>	<u>Totals</u>
<u>Operating Revenues:</u>			
Interfund Charges	\$0	\$199,247	\$199,247
Total Operating Revenues	<u>0</u>	<u>199,247</u>	<u>199,247</u>
<u>Operating Expenses:</u>			
Fringe Benefits	0	15,196	15,196
Total Operating Expenses	<u>0</u>	<u>15,196</u>	<u>15,196</u>
Operating Income	0	184,051	184,051
<u>Nonoperating Revenues:</u>			
Investment Earnings	24	29,622	29,646
Total Nonoperating Revenues	<u>24</u>	<u>29,622</u>	<u>29,646</u>
Net Income	24	213,673	213,697
Retained Earnings at Beginning of Year	330	399,219	399,549
Retained Earnings at End of Year	<u>\$354</u>	<u>\$612,892</u>	<u>\$613,246</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

	<u>Rotary</u>	<u>Liability Self Insurance</u>	<u>Total</u>
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Interfund Charges	\$0	\$199,247	\$199,247
Cash Payments for Goods and Services	<u>0</u>	<u>(15,196)</u>	<u>(15,196)</u>
Net Cash Provided by Operating Activities	<u>0</u>	<u>184,051</u>	<u>184,051</u>
<u>Cash Flows from Investing Activities:</u>			
Receipt of Interest	<u>24</u>	<u>29,622</u>	<u>29,646</u>
Net Cash Provided by Investing Activities	<u>24</u>	<u>29,622</u>	<u>29,646</u>
Net Increase in Cash and Cash Equivalents	24	213,673	213,697
Cash and Cash Equivalents at Beginning of Year	<u>330</u>	<u>399,219</u>	<u>399,549</u>
Cash and Cash Equivalents at End of Year	<u><u>\$354</u></u>	<u><u>\$612,892</u></u>	<u><u>\$613,246</u></u>
<u>Reconciliation of Operating Income to Net Cash</u>			
<u>Provided by Operating Activities:</u>			
Operating Income	\$0	\$184,051	\$184,051
Adjustments to Reconcile Operating Income to			
Net Cash Provided by Operating Activities	<u>0</u>	<u>0</u>	<u>0</u>
Net Cash Provided by Operating Activities	<u><u>\$0</u></u>	<u><u>\$184,051</u></u>	<u><u>\$184,051</u></u>

FIDUCIARY FUND TYPES

Fiduciary fund types are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

EXPENDABLE TRUST FUND

Special Trust Fund

To account for assets held by the District in a trustee capacity to be used for scholarships and staff flower fund, refreshments, etc.

NONEXPENDABLE TRUST FUND

Endowment Trust Fund

To account for monies, securities or lands which have been set aside as an investment for public school purposes. The income from this fund is used for purposes as designated by the donor.

AGENCY FUND

Student Managed Activity Fund

To account for student activity programs which have student participation in the activity and involved in the management of the program.

PIQUA CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
JUNE 30, 2000

	<u>Expendable</u> <u>Trust Fund</u>	<u>Nonexpendable</u> <u>Trust Fund</u>	<u>Agency Fund</u>	
	Special Trust	Endowment Trust	Student Managed Activity	Totals
<u>Assets:</u>				
Cash and Cash Equivalents	\$114,867	\$98,114	\$91,922	\$304,903
Receivables (net of allowance for doubtful accounts):				
Interest	0	1,624	0	1,624
Restricted Assets:				
Investments	0	382,016	0	382,016
Total Assets	<u>\$114,867</u>	<u>\$481,754</u>	<u>\$91,922</u>	<u>\$688,543</u>
<u>Liabilities and Fund Equity:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$84	\$0	\$0	\$84
Due to Students	0	0	91,922	91,922
Total Liabilities	<u>84</u>	<u>0</u>	<u>91,922</u>	<u>92,006</u>
<u>Fund Equity:</u>				
Reserved for Encumbrances	3,197	0	0	3,197
Reserved for Endowments	0	481,754	0	481,754
Unreserved	111,586	0	0	111,586
Total Fund Equity	<u>114,783</u>	<u>481,754</u>	<u>0</u>	<u>596,537</u>
Total Liabilities and Fund Equity	<u>\$114,867</u>	<u>\$481,754</u>	<u>\$91,922</u>	<u>\$688,543</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Balance June 30, 1999	Additions	Deductions	Balance June 30, 2000
<u>Student Managed Activity Fund</u>				
Assets:				
Cash and Cash Equivalents	\$66,673	\$197,854	(\$172,605)	\$91,922
Total Assets	<u>\$66,673</u>	<u>\$197,854</u>	<u>(\$172,605)</u>	<u>\$91,922</u>
Liabilities:				
Due to Students	\$66,673	\$197,854	(\$172,605)	\$91,922
Total Liabilities	<u>\$66,673</u>	<u>\$197,854</u>	<u>(\$172,605)</u>	<u>\$91,922</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the Proprietary Funds.

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
JUNE 30, 2000

General Fixed Assets

Land and Improvements	\$498,952
Buildings and Improvements	28,186,977
Machinery and Equipment	4,871,909
Vehicles	<u>1,261,577</u>
Total General Fixed Assets	<u><u>\$34,819,415</u></u>

Investment in General Fixed Assets from:

Acquisitions Prior to 1996	\$5,439,034
General Fund	16,078,699
Special Revenue Fund	186,617
Capital Project Funds	12,739,475
Fiduciary Funds	14,630
Capital Leases	308,776
Donations	<u>52,184</u>
Total Investment in General Fixed Assets	<u><u>\$34,819,415</u></u>

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY CATEGORY
JUNE 30, 2000

Function and Activity	Land	Buildings	Machinery and Equipment	Vehicles	Total
Instructional Services	\$0	\$2,464	\$3,504,795	\$0	\$3,507,259
Support Services:					
Pupils	0	0	19,145	0	19,145
Instructional Staff	0	0	165,395	0	165,395
Administration	0	0	480,641	0	480,641
Fiscal Services	0	0	0	0	0
Operation and Maintenance of Plant	0	29,210	211,500	119,998	360,708
Pupil Transportation	0	55,789	134,417	1,141,579	1,331,785
Auxiliary Services	0	0	18,860	0	18,860
Extracurricular Activities	0	1,345	279,029	0	280,374
Facility Acquisition and Improvement	498,952	28,098,169	58,127	0	28,655,248
Total General Fixed Assets	<u>\$498,952</u>	<u>\$28,186,977</u>	<u>\$4,871,909</u>	<u>\$1,261,577</u>	<u>\$34,819,415</u>

PIQUA CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Function and Activity	June 30, 1999	Additions	Deletions	June 30, 2000
Instructional Services	\$2,700,601	\$938,445	(\$131,787)	\$3,507,259
Support Services:				
Pupils	15,455	3,690	0	19,145
Instructional Staff	171,614	0	(6,219)	165,395
Administration	630,534	31,281	(181,174)	480,641
Fiscal Services	4,170	0	(4,170)	0
Operation and Maintenance of Plant	291,394	70,277	(963)	360,708
Pupil Transportation	1,225,509	130,674	(24,398)	1,331,785
Auxiliary Services	12,218	6,642	0	18,860
Extracurricular Activities	276,189	5,573	(1,388)	280,374
Facility Acquisition and Improvement	26,888,106	11,903,864	(10,136,722)	28,655,248
Total General Fixed Assets	<u>\$32,215,790</u>	<u>\$13,090,446</u>	<u>(\$10,486,821)</u>	<u>\$34,819,415</u>



STATISTICAL SECTION

STATISTICAL TABLES

THE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE DISTRICT.

THE PIQUA CITY SCHOOL DISTRICT, OHIO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN YEARS

Year	Instructional Services	Pupils	Instructional Staff	Board of Education and Administration	Fiscal Services	Business	Operation and Maintenance of Plant	Subtotal
1991 a	\$9,401,512	\$655,093	\$591,991	\$1,601,010	\$303,109	\$106,503	\$1,566,024	\$14,225,242
1992 a	9,698,657	652,664	544,755	1,764,157	292,673	49,081	1,506,761	14,508,748
1993 a	9,194,146	702,476	608,050	1,715,803	318,317	31,917	1,598,839	14,169,548
1994 a	9,728,647	782,892	597,649	1,762,502	341,298	30,991	1,686,020	14,929,999
1995 a	10,153,615	774,537	585,432	1,770,207	346,669	66,330	1,684,076	15,380,866
1996 b	10,891,962	862,282	638,649	1,744,493	339,663	106,998	1,682,779	16,266,826
1997 b	11,626,531	926,869	605,945	1,958,642	400,445	126,764	1,692,106	17,337,302
1998 b	11,712,326	1,089,114	1,231,325	1,507,192	414,618	49,526	1,861,622	17,865,723
1999 b	12,988,251	1,120,232	1,295,774	1,601,964	435,276	47,670	2,068,994	19,558,161
2000 b	13,803,963	1,219,060	1,438,537	1,761,912	447,109	85,214	2,265,892	21,021,687

a - Cash Basis Financial Data
b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund

(Continued)

THE PIQUA CITY SCHOOL DISTRICT, OHIO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN YEARS

Year	Pupil Transportation Services	Capital Outlay and Central	Community Service	Extracurricular Activities	Debt Services	Subtotal Page 2	Subtotal Page 1	Total
1991 a	\$647,244	\$18,897	\$201,850	\$400,152	\$657,735	\$1,925,878	\$14,225,242	\$16,151,120
1992 a	590,402	54,148	86,511	388,216	658,125	1,777,402	14,508,748	16,286,150
1993 a	633,828	20,577	3,878	333,992	649,016	1,641,291	14,169,548	15,810,839
1994 a	895,673	0	5,247	344,873	584,610	1,830,403	14,929,999	16,760,402
1995 a	796,432	58,959	20,371	392,520	666,820	1,935,102	15,380,866	17,315,968
1996 b	745,717	25,964	261,010	369,880	538,722	1,941,293	16,266,826	18,208,119
1997 b	764,139	26,071	239,950	458,353	511,485	1,999,998	17,337,302	19,337,300
1998 b	808,272	22,061	244,108	443,303	826,632	2,344,376	17,865,723	20,210,099
1999 b	881,502	41,062	269,070	435,478	1,040,391	2,667,503	19,558,161	22,225,664
2000 b	947,298	37,555	249,384	393,257	1,040,782	2,668,276	21,021,687	23,689,963

a - Cash Basis Financial Data
b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund

THE PIQUA CITY SCHOOL DISTRICT, OHIO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN YEARS

<u>Year</u>		<u>Taxes</u>	<u>Tuition and Fees</u>	<u>Investment Earnings</u>	<u>Extracurricular Activities</u>	<u>Intergovernmental Revenues</u>	<u>All Other</u>	<u>Total</u>
1991	a	\$6,292,880	\$76,920	\$118,104	\$226,609	\$8,327,357	\$108,064	\$15,149,934
1992	a	7,307,220	71,277	77,275	212,495	8,146,542	170,274	15,985,083
1993	a	7,989,192	93,741	61,797	231,122	8,087,637	127,475	16,590,964
1994	a	7,955,649	124,623	65,346	244,373	8,174,172	142,529	16,706,692
1995	a	7,850,321	137,912	107,944	247,962	8,666,551	169,296	17,179,986
1996	b	8,523,057	181,217	155,285	243,989	9,275,141	119,071	18,497,760
1997	b	9,219,961	201,069	167,509	260,576	9,420,109	126,564	19,395,788
1998	b	9,489,071	200,771	201,744	258,116	9,600,941	266,528	20,017,171
1999	b	10,129,637	192,109	210,639	247,761	11,142,598	141,607	22,064,351
2000	b	10,591,972	193,240	237,408	261,283	11,173,134	176,653	22,633,690

a - Cash Basis Financial Data
b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund

***THE PIQUA CITY SCHOOL DISTRICT, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN CALENDAR YEARS***

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percentage of Accumulated Delinquent Taxes to Total Tax Levy</u>
1990	\$6,646,598	\$6,450,952	\$283,250	\$6,734,202	98.70%	\$458,180	6.89%
1991	6,604,099	6,406,990	367,995	6,774,985	97.48%	448,735	6.79%
1992	6,660,188	6,516,531	339,251	6,855,782	97.15%	326,848	4.91%
1993	7,061,257	6,908,520	458,070	7,366,590	95.86%	297,985	4.22%
1994	6,897,345	6,664,382	337,615	7,001,997	98.51%	321,456	4.66%
1995	7,920,865	7,854,013	343,779	8,197,792	96.62%	186,266	2.35%
1996	9,025,460	8,665,002	162,284	8,827,286	102.25%	228,252	2.53%
1997	9,437,879	9,300,855	244,319	9,545,174	98.88%	300,816	3.19%
1998	10,202,843	9,472,029	276,586	9,748,615	104.66%	418,622	4.10%
1999	10,910,366	10,232,213	291,602	10,523,815	103.67%	331,366	3.04%

Source: Miami County Auditor

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

THE PIQUA CITY SCHOOL DISTRICT, OHIO
ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES
OF TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

Tax Year	Real Property		Public Utility Personal		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	
1990	\$174,386,820	\$498,248,057	\$9,457,090	\$27,020,257	\$60,868,206	\$217,386,450	\$244,712,116	\$742,654,764	32.95%
1991	176,869,410	505,341,171	10,947,720	31,279,200	57,692,380	213,675,481	245,509,510	750,295,852	32.72%
1992 **	196,540,060	561,543,029	11,679,250	33,369,286	55,920,610	215,079,269	264,139,920	809,991,584	32.61%
1993	199,493,260	569,980,743	10,807,170	30,877,629	52,627,170	210,508,680	262,927,600	811,367,052	32.41%
1994	201,565,880	575,902,514	11,489,450	32,827,000	52,858,132	211,432,528	265,913,462	820,162,042	32.42%
1995 *	247,425,490	706,929,971	10,919,250	31,197,857	56,811,090	227,244,360	315,155,830	965,372,188	32.65%
1996	252,125,100	720,357,429	10,854,110	31,011,743	61,366,380	245,465,520	324,345,590	996,834,692	32.54%
1997	259,225,930	740,645,514	10,890,060	31,114,457	68,360,960	273,443,840	338,476,950	1,045,203,811	32.38%
1998 **	293,663,630	839,038,943	10,998,270	31,423,629	72,797,510	291,190,040	377,459,410	1,161,652,612	32.49%
1999	300,735,930	859,245,514	10,586,630	30,247,514	81,577,010	326,308,040	392,899,570	1,215,801,068	32.32%

Source: Miami County Auditor

* Reappraisal

** Update

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

THE PIQUA CITY SCHOOL DISTRICT, OHIO
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)
LAST TEN CALENDAR YEARS

Collection Year	Piqua City School District			Total	City of Piqua	Joint Vocational School	Miami County	Special Taxing Districts	Total
	General Fund	Bond Retirement Fund	Permanent Improvement Fund						
1990	36.00	3.00	0.00	39.00	5.40	3.40	8.50	0.50	56.80
1991	36.00	2.95	0.00	38.95	5.40	3.40	6.52	0.50	54.77
1992	36.00	1.65	0.00	37.65	5.40	3.40	10.54	0.50	57.49
1993	36.00	2.50	0.00	38.50	4.37	3.40	10.51	0.50	57.28
1994	36.00	2.00	3.50	41.50	4.39	3.40	10.51	0.50	60.30
1995	36.00	1.80	3.50	41.30	4.40	4.90	6.02	0.50	57.12
1996	35.00	1.20	4.50	40.70	4.42	4.90	7.03	0.50	57.55
1997	35.00	1.20	4.50	40.70	4.42	4.90	8.82	0.50	59.34
1998	35.00	1.12	4.50	40.62	4.43	4.90	8.82	0.50	59.27
1999	35.00	2.56	3.00	40.56	4.41	4.90	8.81	0.50	59.18

Source: Miami County Auditor
Miami County Treasurer

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

***THE PIQUA CITY SCHOOL DISTRICT, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2000***

Net Assessed Valuation	\$392,899,570
Legal Debt Limitation (%) (1)	9.00%
Legal Debt Limitation (\$) (1)	35,360,961
Applicable District Debt Outstanding	11,995,432
Less: Applicable Debt Service Fund Amounts	<u>(191,193)</u>
Net Indebtedness Subject to Limitation	<u>11,804,239</u>
Voted Legal Debt Margin	<u><u>\$23,556,722</u></u>
Legal Debt Limitation (%) (1)	0.10%
Legal Debt Limitation (\$) (1)	392,900
Applicable District Debt Outstanding	<u>0</u>
Unvoted Legal Debt Margin	<u><u>\$392,900</u></u>

(1) Ohio Bond Law sets a limit of 9% for voted debt and 1/10 of 1% for unvoted debt.
All School District debt subject to the limitation is voted.

THE PIQUA CITY SCHOOL DISTRICT, OHIO
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED
VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN YEARS

<u>Year</u>		<u>Population (1)</u>	<u>Assessed Value (2)</u>	<u>Gross Bonded Debt (3)</u>	<u>Debt Service Funds Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Valuation</u>	<u>Net Bonded Debt Per Capita</u>
1991	a	20,612	\$244,712,116	\$4,350,000	\$218,795	\$4,131,205	1.69%	\$200.43
1992	a	20,612	245,509,510	3,900,000	265,242	3,634,758	1.48%	176.34
1993	a	20,612	264,139,920	3,450,000	360,236	3,089,764	1.17%	149.90
1994	a	20,612	262,927,600	3,025,000	374,481	2,650,519	1.01%	128.59
1995	a	20,612	265,913,462	2,625,000	337,675	2,287,325	0.86%	110.97
1996	b	20,612	315,155,830	2,085,500	397,066	1,688,434	0.54%	81.92
1997	b	20,612	324,345,590	1,631,900	398,112	1,233,788	0.38%	59.86
1998	b	20,612	338,476,950	13,146,932	533,967	12,612,965	3.73%	611.92
1999	b	20,612	377,459,410	12,689,432	259,982	12,429,450	3.29%	603.02
2000	b	20,612	392,899,570	11,995,432	191,193	11,804,239	3.00%	572.69

(1) City of Piqua 1990 Census.

(2) Source: Miami County Auditor

(3) Includes all general obligation bonded debt supported by property taxes.

a - Cash Basis Financial Data

b - GAAP Basis Financial Data

THE PIQUA CITY SCHOOL DISTRICT, OHIO
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN YEARS

<u>Year</u>		<u>Debt Principal</u>	<u>Debt Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Tax Debt Service to General Governmental Expenditures</u>
1991	a	\$425,000	\$232,735	\$657,735	\$16,151,120	4.07%
1992	a	450,000	208,125	658,125	16,286,150	4.04%
1993	a	465,000	184,016	649,016	15,810,839	4.10%
1994	a	425,000	159,610	584,610	16,760,402	3.49%
1995	a	529,520	137,300	666,820	17,315,968	3.85%
1996	b	451,953	242,959	694,912	18,208,119	3.82%
1997	b	453,600	207,885	661,485	19,337,300	3.42%
1998	b	480,400	395,936	876,336	20,210,099	4.34%
1999	b	457,500	632,782	1,090,282	22,225,664	4.91%
2000	b	694,000	624,355	1,318,355	23,689,963	5.57%

a - Cash Basis Financial Data
b - GAAP Basis Financial Data

THE PIQUA CITY SCHOOL DISTRICT, OHIO
COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENTAL DEBT
JUNE 30, 2000

<u>Jurisdiction</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable to Piqua City School District</u>	<u>Amount Applicable to Piqua City School District</u>
Direct			
Piqua City School District	\$11,995,432	100.00%	\$11,995,432
Overlapping Subdivisions			
City of Piqua	88,660	100.00%	88,660
Miami County	2,915,000	20.73%	<u>604,280</u>
		Subtotal	<u>692,940</u>
		Total	<u><u>\$12,688,372</u></u>
Total			

Source: Miami County Auditor and Fiscal Officers of Subdivision.

THE PIQUA CITY SCHOOL DISTRICT, OHIO
DEMOGRAPHIC STATISTICS
LAST TEN YEARS

<u>Year</u>	<u>Piqua City Population (1)</u>	<u>Miami County Population (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rate Miami County (3)</u>	<u>Unemployment Rate State of Ohio (3)</u>	<u>Per Capita Income Miami County Area (4)</u>
1991	20,612	93,182	4,175	6.3	6.4	18,111
1992	20,612	93,182	4,062	6.7	7.2	19,176
1993	20,612	93,182	4,142	6.1	6.5	20,088
1994	20,612	93,182	4,093	4.3	5.5	21,366
1995	20,612	93,182	4,163	3.7	4.8	22,626
1996	20,612	93,182	4,021	4.2	4.9	22,875
1997	20,612	93,182	4,071	4.2	4.2	24,188
1998	20,612	93,182	4,087	3.6	4.3	N/A
1999	20,612	93,182	3,948	3.9	4.0	N/A
2000	20,612	93,182	4,015	3.0	4.2	N/A

Source: (1) City of Piqua Board of Election 1990 Census
(2) Piqua City School District, Board of Education
(3) State Department of Labor
(4) Ohio Department of Development - Office of Strategic Research

***THE PIQUA CITY SCHOOL DISTRICT, OHIO
PROPERTY VALUE AND CONSTRUCTION PERMITS
LAST TEN CALENDAR YEARS***

Year	Residential		Commercial	
	Number of Permits	Property Value	Number of Permits	Property Value
1990	19	\$1,496,000	14	\$1,346,000
1991	23	2,200,000	15	3,468,620
1992	23	1,726,300	5	548,500
1993	23	2,309,900	62	11,006,943
1994	20	2,477,500	51	2,863,050
1995	60	8,070,170	57	4,797,670
1996	67	13,268,400	60	13,016,098
1997	49	5,920,900	22	6,991,340
1998	62	9,090,800	14	18,500,000
1999	56	8,545,400	19	4,936,887

Source: City of Piqua Engineering Office

Presented on a calendar year basis because that is the manner in which the information is maintained by the City.

THE PIQUA CITY SCHOOL DISTRICT, OHIO
PRINCIPAL TAXPAYERS (TANGIBLE PERSONAL PROPERTY TAX)
DECEMBER 31, 1999

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1 Evenflo Juvenile	Manufacturer - Juvenile Furniture	\$7,683,970	9.42%
2 Hartzell Propeller	Manufacturer - Aircraft Propellers	6,243,030	7.65%
3 Jackson Tube Service, Inc.	Manufacturer - Steel Tubing	5,391,660	6.61%
4 Miami Valley Steel Service	Manufacturer - Steel Processing	4,351,420	5.33%
5 Miami Acquisition Corporation	Manufacturer - Steel Tubing	4,304,780	5.28%
6 Crane Pumps and Systems	Manufacturer - Industrial Pumps	2,974,090	3.65%
7 Hobart Brothers Company	Manufacturer - Welding/Wire	2,390,030	2.93%
8 Paul Sherry Chevrolet	Automobile Retailer	2,252,990	2.76%
9 French Oil Mill	Manufacturer - Presses for Oilseed Industry	2,002,280	2.45%
10 Industry Products	Manufacturer - Stamping	1,760,200	2.16%
	Sub-Total	39,354,450	48.24%
	All Others	42,222,560	51.76%
	Total	\$81,577,010	100.00%

Source: Miami County Auditor - Land and Buildings
Based on valuation of property taxes collected in 1999

Presented on a calendar year basis because that is the manner
in which the information is maintained by the County.

THE PIQUA CITY SCHOOL DISTRICT, OHIO
PRINCIPAL TAXPAYERS (REAL PROPERTY AND PUBLIC UTILITY PERSONAL PROPERTY TAX)
DECEMBER 31, 1999

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1	Dayton Power and Light	Utility	\$6,001,470	2.00%
2	Troy Piqua Housing	Housing Development	5,453,550	1.81%
3	Midamco	Hospitality	5,086,890	1.69%
4	Ohio Bell Telephone	Utility	3,330,420	1.11%
5	I-75 Associates	Retail	2,998,670	1.00%
6	Jackson Tube	Manufacturer - Steel Tubing	2,297,370	0.76%
7	HCF, Inc.	Senior Housing	2,208,510	0.73%
8	Evenflo Juvenile	Manufacturer - Juvenile Furniture	2,138,610	0.71%
9	Med-Terra Inc.	Real Estate	1,991,180	0.66%
10	Fifth Third Bank	Bank	1,637,930	0.54%
		Sub-Total	33,144,600	11.01%
		All Others	267,591,330	88.99%
		Total	<u>\$300,735,930</u>	<u>100.00%</u>

Source: Miami County Auditor - Land and Buildings
Based on valuation of property taxes collected in 1999

Presented on a calendar year basis because that is the manner
in which the information is maintained by the County.

THE PIQUA CITY SCHOOL DISTRICT, OHIO
PRINCIPAL EMPLOYERS
DECEMBER 31, 1999

<u>Employer</u>	<u>Type of Business</u>	<u>Total Number of Employees</u>
1 Evenflo Company	Manufacturer - Juvenile Furniture	655
2 Crane Pumps and Systems	Manufacturer - Industrial Pumps	400
3 Hartzell Propeller	Manufacturer - Aircraft Propellers	341
4 Jackson Tube	Manufacturer - Steel Tubing	334
5 LTV Copperweld	Manufacturer - Steel Tubing	310
6 Industry Products	Die Cutting, Silk Scencing	298
7 Piqua Technologies	Manufacturer - Auto Industry Seals	170
8 Hartzell Fan Inc.	Manufacturer - Industrial Air Handlers	165
9 Miami Valley Steel	Manufacturer - Steel Products	155
10 Hammer Graphics, Inc.	Printing, Mailing, Computer Services	132

Source: Piqua Chamber of Commerce

Presented on a calendar year basis because that is the manner in which the information is maintained by the Employers.

THE PIQUA CITY SCHOOL DISTRICT, OHIO
MISCELLANEOUS STATISTICS
JUNE 30, 2000

Date of Incorporation	1908
Form of Government	School - Political Subdivision
Area	10.7 square miles
Miles traveled by Transportation Fleet for the 1999-2000 School Year	293,113
Meals Served by Food Service Department for the 1999-2000 School Year	425,804

<u>School Buildings</u>	<u>Grade Levels</u>	<u>Enrollment</u>
Piqua Senior High School	9 - 12	1,252
Piqua Junior High School	7 - 8	653
Bennett Intermediate School	4 - 6	310
Wilder Intermediate School	4 - 6	309
Washington Intermediate School	4 - 6	290
Favorite Hill Primary School	1 - 3	298
High Street Primary School	1 - 3	318
Springcreek Primary School	1 - 3	296
Nicklin Avenue Learning Center	K	289

Source: District Treasurer's Office

THE PIQUA CITY SCHOOL DISTRICT, OHIO
STAFF STATISTICS
JUNE 30, 2000

Average classroom teacher salary	\$41,814
Average classroom teacher experience	16.5 years
Districtwide student/teacher ratio	18.6 : 1

Certified Staff

Classroom Teachers	191
Instructional Support	30
Administrators and Supervisors	16

Support Staff

Administration	2
Operations	2
Maintenance	26
Transportation	21
Clerical	27
Aides	40
Food Service	28

Source: District Treasurer's Office

THE PIQUA CITY SCHOOL DISTRICT, OHIO
TEACHERS EDUCATION AND EXPERIENCE STATISTICS
JUNE 30, 2000

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Non Degree	1	0.5%
Bachelor's Degree	30	13.4%
Bachelor + 15	4	1.8%
Bachelor + 30	50	22.3%
Master's Degree	59	26.3%
Master's +10	80	35.7%
Total	224	100.0%

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	44	19.6%
6 - 10	29	13.0%
11 - 15	27	12.1%
16 - 20	28	12.5%
21 - 25	52	23.2%
26 and over	44	19.6%
Total	224	100.0%

Source: District Treasurer's Office

THE PIQUA CITY SCHOOL DISTRICT, OHIO
COST PER PUPIL STATISTICS
LAST TEN YEARS

<u>Fiscal Year</u>	<u>General Governmental Expenditures</u>	<u>Enrollment</u>	<u>Cost per Pupil</u>
1991	\$16,151,120	4,175	\$3,869
1992	16,286,150	4,062	4,009
1993	15,810,839	4,142	3,817
1994	16,760,402	4,093	4,095
1995	17,315,968	4,163	4,159
1996	18,208,119	4,021	4,528
1997	19,337,300	4,071	4,750
1998	20,210,099	4,087	4,945
1999	22,225,664	3,948	5,630
2000	23,689,963	4,015	5,900

Source: District Treasurer's Office

THE PIQUA CITY SCHOOL DISTRICT, OHIO
TRANSPORTATION STATISTICS
JUNE 30, 2000

Number of assigned school buses in fleet	20.0
Average age of school buses in fleet	7.0
Number of bus drivers	20.0
Average number of years of experience	12.0
Number of miles driven per day	1,598
Number of miles driven annually	293,113
Average miles per bus	14,656

Students Transported per Day

Public School	2,377
Non-public School	282
Handicapped	3
Preschool	<u>17</u>
Total	2,679
Percent of student enrollment transported	61%

Source: District Treasurer's Office

THE PIQUA CITY SCHOOL DISTRICT, OHIO
ENROLLMENT STATISTICS
LAST TEN YEARS

Fiscal Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Non-Grade	Total
1991	332	342	336	297	340	340	302	320	301	303	341	290	331	0	4,175
1992	357	339	290	321	287	317	324	324	291	321	287	308	254	42	4,062
1993	317	369	307	294	323	301	312	350	322	303	309	275	300	60	4,142
1994	302	335	349	324	295	335	308	338	347	307	302	293	242	16	4,093
1995	312	307	320	344	322	286	329	309	342	367	326	303	250	46	4,163
1996	305	312	291	304	323	319	281	325	284	343	344	323	232	35	4,021
1997	340	306	309	299	317	319	325	294	326	296	339	361	223	17	4,071
1998	300	355	303	321	293	321	314	307	298	334	310	331	300	0	4,087
1999	311	307	304	289	288	287	309	309	311	311	322	309	291	0	3,948
2000	289	289	312	311	304	306	299	339	314	325	327	322	278	0	4,015

Source: District Treasurer's Office



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

PIQUA CITY SCHOOL DISTRICT

MIAMI COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 14, 2000**