

**South-Western City School
District
Franklin County**

**Federal Awards
Supplemental Information
June 30, 2000**



STATE OF OHIO
OFFICE OF THE AUDITOR

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Board of Education
South - Western City School District

We have reviewed the Independent Auditor's Report of the South - Western City School District, Franklin County, prepared by Plante & Moran LLP for the audit period July 1, 1999 through June 30, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The South - Western City School District is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

December 11, 2000

South-Western City School District

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Independent Auditor's Report

Board of Education
South-Western City School District

We have audited the general purpose financial statements of the South-Western City School District for the year ended June 30, 2000 and have issued our report thereon dated October 4, 2000. Those general purpose financial statements are the responsibility of the management of the South-Western City School District. Our responsibility was to express an opinion on those general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the South-Western City School District taken as a whole. The accompanying schedule of receipts and expenditures of federal awards is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in this schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.



October 4, 2000

Report Letter on Compliance with Laws and Regulations and
Internal Control - General Purpose Financial Statements

Board of Education
South-Western City School District

We have audited the financial statements of the South-Western City School District as of and for the year ended June 30, 2000 and have issued our report thereon dated October 4, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the South-Western City School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the South-Western City School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Board of Education
South-Western City School District

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plante & Moran, LLP

October 4, 2000

Report Letter on Compliance with Laws and Regulations and Internal Control - Major Federal Awards

Board of Education
South-Western City School District

Compliance

We have audited the compliance of the South-Western City School District with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2000. The major federal programs of the South-Western City School District are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the South-Western City School District's management. Our responsibility is to express an opinion on the South-Western City School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the South-Western City School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the South-Western City School District's compliance with those requirements.

In our opinion, the South-Western City School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the South-Western City School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the South-Western City School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to

determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plante & Moran, LLP

October 4, 2000

South-Western City School District

Federal Grantor/ Pass through Grantor/ Program Title (Fund #)	Pass Through Grantor Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<u>U.S. Department of Agriculture</u>						
<i>Passed Through Ohio Department of Education</i>						
Child Nutrition Cluster:						
School Breakfast Program (006)	05-PU	10.553	\$ 251,550	\$ -	\$ 251,550	\$ -
National School Lunch Program (006)	03/04-PU	10.555	1,497,914		1,497,914	
Summer Food Service Program (006)	23-ML	10.559	55,674	-	55,674	-
Total U.S. Department of Agriculture - Child Nutrition Cluster			<u>1,805,138</u>	<u>-</u>	<u>1,805,138</u>	<u>-</u>
Food Distribution, Commodities (006)			-	298,559	-	298,559
Headstart Snack Program (006)	21-ML	10.558	<u>10,229</u>	<u>-</u>	<u>10,229</u>	<u>-</u>
Total U.S. Department of Agriculture			<u>1,815,367</u>	<u>298,559</u>	<u>1,815,367</u>	<u>298,559</u>
<u>U.S. Department of Education:</u>						
<i>Passed Through Ohio Department of Education</i>						
Special Education Cluster:						
Handicapped Title VI-B (516)	6B-SF	84.027	1,129,917	-	1,001,334	-
Handicapped Preschool (587)	PG-S1	84.173	<u>39,291</u>	<u>-</u>	<u>38,237</u>	<u>-</u>
Total Special Education Cluster			<u>1,169,208</u>	<u>-</u>	<u>1,039,571</u>	<u>-</u>

See Notes to Schedule of Receipts and Expenditures
of Federal Awards.

**Schedule of Receipts and Expenditures of Federal Awards
Year Ended June 30, 2000**

Adult Education Program (501)	AB-S1	84.002	78,288	-	156,708	-
Title I, Part A, IASA	C1-S1	84.010	1,556,408		1,564,425	
Vocational Education (524)	20-C1	84.048	222,047		183,852	
Emergency Immigrant Asst. (577)	EI-S1	84.162	9,612		1,614	
Evenstart Preschool (572)	EV-S2,S4	84.213	132,400		158,347	
Goals 2000 (599)	G2-S1,S2,S4,S6,SP	84.276	680,575		586,887	
Math and Science (514)	MS-S1,S4	84.281	145,785		156,603	
Title VI (573)	C2-S1	84.298	154,300		137,227	
Technology Literacy (599)	TF-24,25	84.318	37,500		92,168	
Comprehensive School Reform (599)	RF-S1	84.332	156,100		108,391	
Teacher Quality Enhancement (599)	QE-A1	84.336	20,000		41,343	
Reading Excellence (599)	CR-S1	84.340	280,226	-	262,745	-
Total U.S. Department of Education			<u>4,642,449</u>	<u>-</u>	<u>4,489,881</u>	<u>-</u>
 <u>U.S. Department of Labor</u>						
<i>Passed Through Ohio Department of Education</i>						
School To Work (599)	WK-BE	17.249	69,770	-	76,800	-
 <u>U.S. Department of Health and Human Services</u>						
<i>Passed Through Columbus Metropolitan Area Community Action Organization (CMACAO)</i>						
Admin. for Children Head Start (525)		93.600	1,601,593	-	1,612,643	-
 <i>Passed Through Ohio Department of Education</i>						
Refugee School Impact (571)	RI-S1	93.576	<u>5,250</u>	<u>-</u>	<u>1,561</u>	<u>-</u>
Total U.S. Department of Health and Human Services			1,606,843	-	1,614,204	-
Total Federal Assistance			<u>\$ 8,134,429</u>	<u>\$ 298,559</u>	<u>\$ 7,996,252</u>	<u>\$ 298,559</u>

See Notes to Schedule of Receipts and Expenditures of Federal Awards.

South-Western City School District

Notes to Schedule of Expenditures of Federal Awards Year Ended June 30, 2000

Note 1 - Significant Accounting Policies

The accompanying schedule of receipts and expenditures of federal awards includes the federal grant activity of the South-Western City School District and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

Note 2 - Noncash Assistance

The value of the noncash assistance received was determined in accordance with the provisions of OMB Circular A-133.

Noncash assistance was received in the form of food commodities. The commodities are reported on the schedule of receipts and expenditures of federal awards at the fair market value of the commodities received and disbursed. Monies for commodities are commingled with State of Ohio grants. It is assumed federal monies are expected first. At June 30, 2000, the District had no significant food commodities in inventory.

South-Western City School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2000

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? Yes X No
- Reportable condition(s) identified that are not considered to be material weaknesses? Yes X None reported

Noncompliance material to financial statements noted? Yes X No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes X No
- Reportable condition(s) identified that are not considered to be material weaknesses? Yes X None reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? Yes X No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.010	Title 1
84.027, 84.173	Special Education Cluster
84.276	Goals 2000
93.600	Head Start
10.553, 10.555, 10.559	Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low risk auditee? X Yes No

South-Western City School District

Schedule of Findings and Questioned Costs (Continued) Year Ended June 30, 2000

Section II – Financial Statement Audit Findings

Reference Number	Findings
	None

Section III - Federal Program Audit Findings

Reference Number	Findings
	None

SOUTH-WESTERN CITY SCHOOL DISTRICT

Grove City, Ohio

***COMPREHENSIVE ANNUAL FINANCIAL
REPORT***

FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Issued by the Treasurer's Office

Hugh W. Garside, Jr., Treasurer
Karen K. New, Assistant Treasurer

South-Western City School District
 Comprehensive Annual Financial Report
 For the Year Ended June 30, 2000

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October 4, 2000

CITIZENS AND BOARD OF EDUCATION OF THE SOUTH-WESTERN CITY SCHOOL DISTRICT:

The twelfth Comprehensive Annual Financial Report (CAFR) of the South-Western City School District (the "District") for fiscal year ended June 30, 2000, is hereby submitted. This report was prepared by the Treasurer's Office and contains financial statements, supplemental statements, and statistical information to provide complete and full disclosure of all material aspects of the District for the 1999-2000 fiscal year. Responsibility for the accuracy, completeness, and fairness of the report rests with the District. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. This report was prepared in conformance with generally accepted accounting principles as set forth by the Governmental Accounting Standards Board (GASB).

This report has been divided into three sections:

The Introductory Section includes this transmittal letter, a list of principal officials, the District organizational chart, and a reproduction of the Certificate of Achievement in Financial Reporting (GFOA).

The Financial Section includes the unqualified opinion of our independent auditors, Plante & Moran, LLP, the general purpose financial statements and the combining and individual fund and account group statements.

The Statistical Section includes selective financial, economic and demographic information, generally presented on a multi-year basis for comparison purposes.

SCHOOL DISTRICT ORGANIZATION

The District was established in 1959 through the consolidation of existing land areas and several smaller local school districts and is organized under Sections 2 and 3, Article VI of the constitution of the State of Ohio. Under Ohio law, there is no authority for a District to have a charter or adopt local laws. The legislative power of the District is vested in the board of education, consisting of five members elected at large for staggered four year terms.

The Superintendent is the chief administrative officer of the District, responsible for both education and support operations. The Treasurer is the chief fiscal officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, and investing idle funds as specified by Ohio law.

THE REPORTING ENTITY AND SERVICES PROVIDED

The District serves an area of approximately one hundred twenty-seven square miles. It encompasses most of the southwestern quadrant of Franklin County, including a substantial portion of the southwestern quadrant of the City of Columbus and five other cities and villages. In addition, a very small portion of Pickaway County is included within the District boundaries.

The District operates 31 instruction/support facilities staffed by approximately 868 non-certificated employees, 1,259 certificated full-time teaching personnel and 101 administrative employees to provide services to 18,594 students.

This report includes all funds and account groups of the District. The District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at the college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; special education programs and community recreation facilities.

In addition to these general activities, the District acts as fiscal agent for the Regional Teacher Training Center of Central Ohio which is accounted for in an agency fund. However, the City of Grove City; Townships of Franklin, Jackson, Pleasant and Prairie; and the Southwest Public Library have not met the established criteria for inclusion in the reporting entity, and accordingly are excluded from this report.

ECONOMIC CONDITION AND OUTLOOK

The District is an independent political subdivision characterized as a “city school district” under Ohio Law, and provides educational services as mandated by state and/or federal agencies. The District is located primarily in Franklin County, Ohio southwest of, and included in parts of the City of Columbus, the State capital. The economic condition and outlook of the District has improved in recent years. The District has experienced considerable growth in both residential and commercial tax bases since 1985. Generally, the Columbus area is noted for its attractive service-based economy, cultural and educational elements. The District shares these demographic components with the resultant quality of life. Unemployment in the Franklin County Area, as listed by the Ohio Bureau of Employment Services, was 2.4 percent for the period ending July 2000. This rate of unemployment falls well below the Ohio rate of unemployment of 4.1 percent and the national unemployment rate of 4.0 percent for the same period. New residential construction continues to increase each year with many housing developments in progress throughout the District. Based on the economic condition of the area and the amount of undeveloped land within the District boundaries, this growth is expected to continue for the next 10 to 15 years. Commercial growth has increased with the continued growth in corporations locating warehouse/light manufacturing space in the District.

Although this growth has had a positive effect on employment and the District’s tax base, realization of the full tax revenue impact has not been realized due to House Bill 920. This state law, enacted in 1976 provides that the assessed value of property will not be changed more than once every three years, and the property tax bill of the average homeowner for voted mileage will not be increased as a result of reappraisal or readjustment. Enacted as a result of protests from citizens who were being served markedly higher tax bills following reappraisals, this legislation has had the effect of seriously eroding the growth in revenue from local property tax and does not allow for revenue increases caused by inflationary growth of real estate property values. In other words, the 8.9 mills permanent levy that was voted on in August 1994 and projected to generate \$12,000,000 each year, will never generate more than that amount. As assessed value increases due to new homes and businesses, the 8.9 mills will decrease for each property owner until the amount generated from this voted levy equals \$12,000,000. Although the economic condition of the area continues to be great, we must constantly recognize this built-in revenue limitation.

In conjunction with the growth in jobs and construction, there is a continual increase in the number of students. Additional students provide additional state funding, however, this funding does not cover all the expenses to educate these students. The remainder is expected to be received through the increase in property taxes the new properties and businesses generate. The same revenue will be limited by House Bill 920 after a subsequent reappraisal or update year. This provides a continued challenge to District officials to manage resources and provide services to the students and community.

MAJOR INITIATIVE

On November 3, 1998, the voters of the South-Western City School District passed a 4.92 mill, \$128,000,000 bond issue to provide sufficient space to the steadily growing student population it serves. Proceeds from the bond issue will be used to construct seven new schools consisting of one high school, one technical high school, one middle school, and four intermediate schools housing all of the District's 5th and 6th grade students.

Building-wide design teams were formed to aid in the process of designing the buildings on each of the four types of buildings using the "Schoolhouse of Quality" model. The building-wide design teams consisted of current administrative, instructional, and support service staff teamed with community members who provided input in designing the buildings from the inside out. The building-wide design team's charge was to design buildings that are educationally functional and supported by the construction budget.

In fiscal year 2000, five of the seven new schools were under construction. The five schools that are under construction are the four 5th and 6th grade intermediate buildings and a new middle school. The District's four 5th and 6th grade intermediate schools, which will house roughly 3,200 students, are nearing completion and will be ready for occupancy on January 1, 2001. The move of the 5th grade and 6th grade students out of the elementary and middle schools will greatly enhance the District's initiative to provide adequate, appropriate spaces to the children it serves. Providing these adequate spaces will strengthen the District's ability to provide meaningful instruction to students.

Although the new Jackson Middle School will not provide additional space for the district, it will replace the current Park Street Middle School which was in desperate need of major restorative repair. Once the new Jackson Middle School is fully operational in the summer of 2001, Park Street Middle School will be demolished.

The remaining two construction projects, Central Crossing High School and the South-Western Career Academy have completed the design phase and have begun construction. The scheduled completion date for these two buildings is in the summer of 2002. The new Central Crossing High School will house roughly 1,800 students. This will greatly reduce the numbers in our existing three high schools, providing them with an environment more conducive to education. The new South-Western Career Academy will replace the existing Paul C. Hayes Technical High School. The extensive design process of the South-Western Career academy afforded the District and community the opportunity to restructure the delivery of technical and industrial education, meeting the needs of the students and the business community. Meeting these needs was accomplished through the hard work and cooperation between the community and District personnel.

The continuation of involving community members in the District's decision making process remains a focal point in the manifestation of its success. It continues to strengthen the trust between the community and the District which is essential to its future success.

FINANCIAL INFORMATION

The District's records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for governmental fund types, expendable trust and agency funds and the accrual basis for the proprietary fund types. The modified accrual basis of accounting required that revenues be recognized when they become both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related liability is incurred. The accrual basis of accounting used for proprietary fund types recognizes revenues when earned and expenses when incurred.

INTERNAL ACCOUNTING AND BUDGETARY CONTROL

In developing the District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted once the County Auditor has completed the tax duplicate for the upcoming calendar year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriations measures, including any supplements or amendments, do not exceed the amount set forth in the latest of these official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board of Education. Budgets are controlled at the object level within a function and fund. All requisition requests must be approved by the individual program managers and be certified by the Business Manager and the Treasurer; necessary funds are then encumbered and purchase orders are created and released to vendors.

The accounting system used by the District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each program manager is furnished weekly/monthly reports showing the status of the budget account for which he or she is responsible. Each program manager may request additional financial reports during the month when necessary.

As an additional safeguard, all employees involved with receiving and depositing funds are covered by a blanket bond, and certain individuals in policy making roles are covered by a separate higher bond. The basis of accounting and the various funds and account groups utilized by South-Western City Schools are fully described in the notes to the general purpose financial statements. Additional information on the District's budgetary accounts can also be found in the notes to the general purpose financial statements.

GENERAL GOVERNMENTAL FUNCTION

The following schedule presents a summary of the District’s General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund revenues by source for the fiscal year ended June 30, 2000, compared to the fiscal year ended June 30, 1999, with the amount of each year, the percentage of change from fiscal year 1999 to 2000 and the difference between the two fiscal years.

Revenues	Fiscal Year <u>1999</u>	Fiscal Year <u>2000</u>	Percentage <u>of Change</u>	<u>Difference</u>
Taxes	\$66,138,929	\$82,099,746	24.13%	\$15,960,817
Tuition	129,855	308,146	137.30	178,291
Interest	2,762,988	8,370,112	202.94	5,607,124
Intergovernmental - State	52,253,360	55,468,100	6.15	3,214,740
Intergovernmental - Federal	5,698,012	6,627,609	16.31	929,597
Other	<u>2,599,566</u>	<u>3,077,953</u>	<u>18.40</u>	<u>478,387</u>
Total Revenues	<u>\$129,582,710</u>	<u>\$155,951,666</u>	<u>20.35%</u>	<u>\$26,368,956</u>

Tax revenue increased \$15,960,817 or 24.13 percent. The voters passed a 4.92 mill bond issue in November 1998 which the district began collecting on in January 1999. Therefore, in fiscal year 1999 only a half year collection was realized. In fiscal year 2000, a full year collection was realized. In addition, the District continues to experience steady growth in its property valuation.

Tuition revenue increased \$178,291 or 137.30 percent. Two years of tuition were received from several school districts that pay tuition to South-Western City Schools.

Interest revenue increased \$5,607,124 or 202.94 percent. This was the result of additional money to invest from the bond proceeds.

Intergovernmental - State revenue increased by \$3,214,740 or 6.15 percent. The District is a “formula” District, which means for every additional student, additional state dollars are received. Inversely, as student enrollment decreases, state funding decreases. This increase occurred primarily for two reasons. Increasing student enrollment and the per pupil basic aid amount increased from \$3,851 to \$4,052.

Federal grant revenue increased \$929,597 or 16.31 percent. The District received additional grants during fiscal year 2000.

Other revenue increased \$478,387 or 18.40 percent. The Other revenue classification includes local revenue from the athletic/music fund and grants awarded to the District from intermediate sources. The major source of the increase resulted from a one-time rebate from a Worker’s Compensation premium rebate.

Governmental fund expenditures totaled \$182,620,732 and are summarized by major function as follows:

Expenditures	Fiscal Year <u>1999</u>	Fiscal Year <u>2000</u>	Percentage of Change	Difference
Current:				
Instruction:				
Regular	49,551,315	52,492,197	5.94%	\$2,940,882
Special	11,315,827	11,315,354	0.00	(473)
Vocational	3,912,743	3,969,895	1.46	57,152
Other	<u>558,123</u>	<u>505,313</u>	<u>(9.46)</u>	<u>(52,810)</u>
Total Instruction	<u>65,338,008</u>	<u>68,282,759</u>	<u>4.51</u>	<u>2,944,751</u>
Support Services:				
Pupil	5,249,227	5,671,070	8.04	421,843
Instructional Services	9,764,593	10,535,219	7.89	770,626
Board of Education	204,843	198,957	(2.87)	(5,886)
Administration	8,912,082	9,760,409	9.52	848,327
Fiscal	3,915,735	2,406,035	(38.55)	(1,509,700)
Business	832,269	727,262	(12.62)	(105,007)
Operations and Maintenance	8,720,583	12,328,989	41.38	3,608,406
Pupil Transportation	5,421,816	5,437,269	0.29	15,453
Central	<u>1,941,542</u>	<u>2,014,719</u>	<u>3.77</u>	<u>73,177</u>
Total Support Services	<u>44,962,690</u>	<u>49,079,929</u>	<u>9.16</u>	<u>4,117,239</u>
Community Services	695,225	929,697	33.73	234,472
Extracurricular Activities	2,218,944	2,371,172	6.86	152,228
Miscellaneous	124,512	323,272	159.63	198,760
Capital Outlay	11,551,004	47,071,386	307.51	35,520,382
Pass Through Grants	300,000	300,000	0.00	-
Debt Service:				
Principal Retirement	2,556,170	6,149,786	140.59	3,593,616
Interest and Fiscal Charges	<u>4,470,756</u>	<u>8,112,731</u>	<u>81.46</u>	<u>3,641,975</u>
Total Expenditures	<u>\$132,217,309</u>	<u>\$182,620,732</u>	<u>38.12%</u>	<u>\$50,403,423</u>

Instruction expenditures include those dealing directly with the teaching of pupils, or the interaction between teacher and pupils. The total of all instructional lines increased by \$2,994,751 or 4.51 percent. This increase reflects the latest contracted salary increase for the teaching staff, additional grant programs and inflationary increases in instructional supply costs.

Support Services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves. The total of all Support Services increased \$4,117,239 or 9.16 percent. The increase is the result of negotiated raises for both certificated and non-certificated staff, additional grant programs, and increases in costs due to the growth in the District.

Due to the negotiated raise for supplemental contracts effective January 2000, Extracurricular Activities expenditures increased by \$152,228 or 6.86 percent. Programs remain relatively unchanged.

Capital Outlay represents money used on building construction, improvements and equipment. District residents passed a 4.92 mill bond issue in November 1998. This money is being used to build seven new buildings and additions/improvements to the three existing high schools and four existing middle schools.

ENTERPRISE FUNDS

The District's enterprise funds consist of food service, uniform school supplies, vocational rotary, adult education, summer school, community recreation centers and book stores. These activities are financed and operated in a manner similar to private business enterprises. The District's intent is that the costs of providing goods or services on a continuing basis be financed or recovered primarily through user charges or that it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

	Total <u>Assets</u>	Total <u>Equity</u>	Net Income <u>(Loss)</u>	Return on <u>Assets</u>	Return on <u>Equity</u>
Food Service	\$690,329	(\$54,845)	\$208,593	30.22%	(380.33)%
Uniform School Supplies	90,398	86,730	11,453	12.67	13.21
Vocational Rotary	29,274	27,479	(3,223)	(11.01)	(11.73)
Adult Education	0	0	(1,362)	N/A	N/A
Summer School	71,226	15,441	5,291	7.43	34.27
Community Recreation Centers	0	0	(5,805)	N/A	N/A
Book Stores	164,145	164,145	21,278	12.96	12.96

Food Service operations provide students and staff breakfast and lunch services at most locations. The District advanced \$347,728 to this fund during fiscal year 2000 to allow a positive cash balance at year end. This advance was repaid to the General Fund early in fiscal year 2001.

The Community Recreation Centers Enterprise Fund accounts for the operation of the three community centers built as part of each of the three high school campuses. These centers were built utilizing voted bond proceeds and were intended to be used as buildings the community would use for various civic organization meetings and recreational activities. Due to the space limitations for classrooms in the District and a lack of appropriate lease space, the District has utilized part of these centers to house classrooms; therefore, the District has limited the community aspect of this operation. Due to those facts, the Board of Education decided to account for the Community Recreation Center operations in the General Fund beginning in fiscal year 2000 and this fund was closed at June 30, 2000.

INTERNAL SERVICE FUNDS

The internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the District on a cost-reimbursement basis. The District internal service activities are liability insurance and health insurance.

	Total <u>Assets</u>	Total <u>Equity</u>	Net Income <u>(Loss)</u>	Return on <u>Assets</u>	Return on <u>Equity</u>
Liability Self Insurance	\$272,055	\$270,431	(\$2,638)	(.97)%	(.98)%
Health Self Insurance	410,579	217,300	(75,947)	(18.50)	(34.95)

The Health Self Insurance Internal Service Fund had a net loss of \$75,947. The Health Self Insurance Fund currently accounts for the District's self insured dental plan. Premiums are actuarially established annually. The District's health insurance committee agreed to increase the premium effective January 2000. The increase is anticipated to keep pace with the payment of claims.

FINANCIAL HIGHLIGHTS - TRUST AND AGENCY FUNDS

The Trust Fund consolidates scholarship funds, money held in trust for staff social committees and the Health Insurance Trust Fund. The District functions as a fiscal agent for student funds, representing a variety of student groups and the Central Ohio Regional Professional Development Center.

GENERAL FIXED ASSETS

The general fixed assets of the South-Western City School District are used to carry on the main education and support functions of the system and are not financial resources available for expenditures. The total general fixed assets at June 30, 2000, were \$158,407,399; such assets are accounted for at estimated historical cost or purchase price if purchased after July 1, 1988. Depreciation is not recognized on general fixed assets.

DEBT ADMINISTRATION

At June 30, 2000, general obligation bonds outstanding totaled \$152,331,448 and energy conservation long-term notes totaled \$1,113,000. During fiscal year 2000, \$5,290,882 of general obligation bonds was retired, and \$530,000 of energy conservation long-term notes was retired.

The ratio of net bonded debt to assessed value was 7.90 percent at June 30, 2000. The legal debt restriction in the State of Ohio is a nine percent limit on this ratio. As of June 30, 2000, the voted debt margin was \$21,793,887, and the unvoted debt margin was \$1,988,226. All existing bond obligations are general obligation debt backed by the full faith and credit of the District and will be retired fully by fiscal year 2027.

At June 30, 2000 a bond anticipation note was outstanding in the amount of \$6,500,000. This note was issued as part of the bond issue passed in November 1998. The note proceeds will be used to pay for school facilities construction/improvements as stated in the bond issue language. These notes mature on December 8, 2000.

CASH MANAGEMENT

The District operates a cash management program designed to provide safety, liquidity and yield in that order which is in compliance with Senate Bill 81. Funds are invested in the State of Ohio Treasurer's Investment Pool (STAROHIO), in United States government bills, notes or agencies, in high-grade commercial paper, in high-grade banker's acceptances or, certificates of deposit. The total amount of interest earned was \$8,585,726 for the year ended June 30, 2000, with \$2,656,159 being credited directly to the General Fund.

The Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets provide protection of the District's cash and investments. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by the designated third party trustees of the financial institutions.

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft or, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 1998, the District contracted with Nationwide Agribusiness Insurance Company for general liability and fleet insurance. General liability had a \$1,000,000 single occurrence limit and a \$3,000,000 aggregate limit with no deductible. Fleet insurance requires deductibles ranging from \$250 for comprehensive and \$1,000 for collision. In addition, the District purchased a Commercial Umbrella policy with \$3,000,000 aggregate limit with a deductible of \$10,000. Property coverage is with Indiana Insurance and the deductibles range from \$250 to \$1,000 depending upon type of property.

The District has established several internal service "risk" funds -- in conjunction with formalized risk management programs -- in an effort to minimize risk exposure and control claims and premium costs.

The District participates in the State Workers' Compensation System which is a premium based program. The premium rate is calculated through an actuarial analysis based on account history and administrative cost.

The District has elected to provide employee medical, dental, vision and life insurance benefits. United Health Care is the District's medical insurance provider. This is a fully insured plan that permits the District to pay a negotiated premium each month for each employee. The District negotiated a new three year plan with United Health Care that covers the period from January 1, 2000 through January 1, 2003. Premiums increased effective January 2000 by five percent and will remain at that rate through January 1, 2002. A 15% premium increase cap was negotiated for the third year of the contract. The Insurance Committee voted to buy down the increase with residual reserves held in the Health Insurance Trust Fund. The buy down negotiated was effective through September 2001. The Board pays 100% of the premium for single coverage and 65 percent of the premium for family coverage. Board and employee premium contributions were determined by the District Insurance Committee. This committee consists of representatives of all three associations (unions) and the Board of Education. By negotiated agreement, this committee has the authority to modify district insurance programs.

The premiums associated with the dental, vision and life insurance are paid 100 percent by the Board. The dental plan contains a \$25 deductible with various copayments required for restorative work, preventative work is covered at 100 percent. Benefit is limited to \$1,500 per person each calendar year. The vision plan allows for a vision exam every two years with an allowance for glasses/contacts. Life insurance is provided for all full time employees at various levels depending upon the negotiated agreement.

EMPLOYEE RELATIONS

There are three organizations representing District employees.

The teaching or certified staff is represented by the South-Western Educational Association (SWEA) which is affiliated with the Ohio Education Association (OEA) and the National Education Association (NEA). The Board has bargained with SWEA since 1968. During Fiscal Year 2000, a new contract was negotiated between the Board and SWEA effective January 1, 2000 through June 30, 2002. The contract provides for three, 3.25 percent raises effective January 1st of each year.

Classified employees are represented by the Ohio Association of Public School Employees, Chapter 211 (OAPSE) a group affiliated with AFSCME and the AFL-CIO. A three year contract was signed in June 1999 with an effective date of June 30, 1999. This contract provides for a 3 percent raise effective July 1, 1999 and an additional three percent raise effective July 1, 2000. The contract may be reopened to discuss salary in the third year of the contract.

Administrative employees are represented by the South-Western Administrators' Association (SWAA). While not associated or affiliated with any union, this association retains contractual rights to bargain with the Board of Education for ensuing contracts. In March 1998, the Board negotiated a three year contract with this union. This contract which commenced March 1, 1998, and expires February 28, 2001 includes a 3 percent pick up of the employees retirement costs beginning August 1, 1998. Members of this organization received a 3 percent raise.

INDEPENDENT AUDIT

Provisions of State statute require that the district's financial statements be subjected to an annual examination by an independent auditor. Those provisions have been satisfied, and the opinion of Plante & Moran, LLP, is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The District adopted and has been in conformance with that system for many years.

AWARD

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to South-Western City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999.

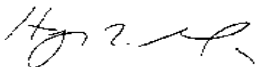
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the eleventh consecutive year that the District has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review.

ACKNOWLEDGMENTS

The publication of the Comprehensive Annual Financial Report on a timely basis was made possible by Karen New, Assistant Treasurer and the cooperative efforts of many other people in the treasurer's office and around the District. The Franklin County Auditor's office assists us with statistical information, which we greatly appreciate. In addition, without the support, commitment and leadership of the Board of Education, the preparation of this report would not be possible.

Respectfully submitted,



Hugh W. Garside, Jr.
Treasurer



R. Kirk Hamilton
Superintendent

PRINCIPAL OFFICIALS

Board of Education

Gary L. Leasure	President
Beth A. Congrove	Vice President
William G. McCarty	Member
Krista A. Statstyshyn	Member
James E. Lester	Member

Central Office Administrative Staff

R. Kirk Hamilton	Superintendent
James H. Nelson	Deputy Superintendent
Hugh W. Garside Jr.	Treasurer
Karen K. New	Assistant Treasurer
Michael L. Bobby	Administrative Assistant to Superintendent - Business Services
Bryan Mulvany	Administrative Assistant to Superintendent – Data Center
Jeff B. Warner	Communications and Community Relations Manager

Gary D. Smetzer	Personnel Manager
Elaine Wank - Burton	Curriculum Manager
Pamela J. Early	Director of Early Education
Harvey Nesser	Director of Special Services
Roby Schottke	Director of Teaching and Learning
Lucy L. Ozvat	Supervisor - Personnel
Janice A. Collette	Supervisor - Personnel
Scott D. Deubner	Business Manager
Sherry P. Minton	Career – Technical Coordinator

TREASURER'S OFFICE STAFF

Hugh W. Garside, Jr.	Treasurer
Karen K. New	Assistant Treasurer
Carolyn A. Young	Administrative Assistant
Carolyn S. Logan	Payroll Supervisor
Janet B. Hager	Payroll
Kelly B. McGraw	Payroll
Linda L. Fisher	Accounts Receivable
Terese M. Litteral	Accounts Payable
L. Mechelle Kern	Accounts Payable
Debbie J. Berry	Account Payable
Marilyn W. Smith	Fixed Assets
Sarah A. Johnson	Employee Benefits
Nancie A. Eisenbarth	Accountant
Anita M. McCreary	Accountant

Certificate of Achievement for Excellence in Financial Reporting

Presented to

South-Western City
School District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esler
Executive Director

Independent Auditor's Report

To the Board of Education
South-Western City School District
2975 Kingston Avenue
Grove City, Ohio 43123-3304

We have audited the accompanying general purpose financial statements of the South-Western City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of South-Western City School District, Franklin County, Ohio, at June 30, 2000, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 4, 2000, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

A member of



A worldwide association of independent accounting firms

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subject to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the data in the introductory and statistical sections of this report and therefore express no opinion thereon.

Plante & Moran, LLP

Plante & Moran, LLP

October 4, 2000

**GENERAL PURPOSE FINANCIAL
STATEMENTS**

South-Western City School District
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 2000

	Governmental Fund Types			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Assets and Other Debits:</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 21,614,283	\$ 5,369,383	\$ 2,318,444	\$ 9,972,255
Investments	-	-	-	78,970,157
Restricted Cash and Cash Equivalents	2,287,048	-	-	1,762,073
Receivable:				
Taxes - Current	62,124,233	-	12,611,173	-
Taxes - Delinquent	4,742,551	-	689,300	-
Accounts	46,039	13,912	-	-
Intergovernmental - State	6,450	198,969	-	-
Intergovernmental - Federal	46,925	167,596	-	-
Interfund Loan Receivable	584,804	-	-	-
Prepaid Items	316,214	72,112	-	-
Materials and Supplies Inventory	202,197	-	-	-
Property, Plant and Equipment (net of accumulated depreciation, where applicable)	-	-	-	-
Other Debits:				
Amount Available in Debt Service Fund	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Obligations	-	-	-	-
Total Assets and Other Debits	<u>\$ 91,970,744</u>	<u>\$ 5,821,972</u>	<u>\$ 15,618,917</u>	<u>\$ 90,704,485</u>

See accompanying notes to the general purpose financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
\$ 396,598	\$ 682,634	\$ 5,126,338	\$ -	\$ -	\$ 45,479,935
-	-	1,994,130	-	-	80,964,287
-	-	-	-	-	4,049,121
-	-	-	-	-	74,735,406
-	-	-	-	-	5,431,851
12,110	-	96,362	-	-	168,423
-	-	-	-	-	205,419
250,303	-	-	-	-	464,824
-	-	-	-	-	584,804
63,828	-	-	-	-	452,154
107,653	-	-	-	-	309,850
214,880	-	-	158,407,399	-	158,622,279
-	-	-	-	6,476,844	6,476,844
-	-	-	-	159,898,432	159,898,432
<u>\$ 1,045,372</u>	<u>\$ 682,634</u>	<u>\$ 7,216,830</u>	<u>\$ 158,407,399</u>	<u>\$ 166,375,276</u>	<u>\$ 537,843,629</u>

(continued)

South-Western City School District
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 2000
 (continued)

	Governmental Fund Types			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Liabilities, Fund Equity and Other Credits</u>				
Liabilities:				
Accounts Payable	\$ 2,073,508	\$ 470,298	\$ -	\$ 221,630
Contracts Payable	-	-	-	5,982,826
Payable from Restricted Assets:				
Contracts Payable - Retainage	-	-	-	1,762,073
Claims Payable	-	-	-	-
Accrued Wages and Benefits	10,636,433	790,607	-	-
Accrued Interest Payable	-	-	-	20,079
Compensated Absences Payable	-	-	-	-
Interfund Loans Payable	-	162,659	-	-
Deferred Revenue	48,425,184	-	9,142,073	-
Notes Payable	-	-	-	6,500,000
Undistributed Money	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Capital Leases Payable	-	-	-	-
Total Liabilities	<u>61,135,125</u>	<u>1,423,564</u>	<u>9,142,073</u>	<u>14,486,608</u>
Fund Equity and Other Credits:				
Investments in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings:				
Unreserved (Deficit)	-	-	-	-
Fund Balance:				
Reserved for Encumbrances	2,340,155	895,649	-	27,613,884
Reserved for Supplies Inventory	202,197	-	-	-
Reserved for House Bill 412	2,287,048	-	-	-
Reserved for Future Appropriation	18,441,600	-	4,158,400	-
Unreserved	7,564,619	3,502,759	2,318,444	48,603,993
Total Fund Equity and Other Credits	<u>30,835,619</u>	<u>4,398,408</u>	<u>6,476,844</u>	<u>76,217,877</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 91,970,744</u>	<u>\$ 5,821,972</u>	<u>\$ 15,618,917</u>	<u>\$ 90,704,485</u>

See accompanying notes to the general purpose financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
\$ 37,464	\$ -	\$ 1,299,232	\$ -	\$ -	\$ 4,102,132
-	-	-	-	-	5,982,826
-	-	-	-	-	1,762,073
-	88,900	-	-	-	88,900
246,294	-	121,378	-	-	11,794,712
-	-	-	-	-	20,079
121,136	-	-	-	11,965,657	12,086,793
350,735	-	71,410	-	-	584,804
50,793	106,003	-	-	-	57,724,053
-	-	-	-	-	6,500,000
-	-	2,703,497	-	-	2,703,497
-	-	-	-	153,444,448	153,444,448
-	-	-	-	965,171	965,171
<u>806,422</u>	<u>194,903</u>	<u>4,195,517</u>	<u>-</u>	<u>166,375,276</u>	<u>257,759,488</u>
-	-	-	158,407,399	-	158,407,399
1,353,308	-	-	-	-	1,353,308
(1,114,358)	487,731	-	-	-	(626,627)
-	-	1,957	-	-	30,851,645
-	-	-	-	-	202,197
-	-	-	-	-	2,287,048
-	-	-	-	-	22,600,000
-	-	3,019,356	-	-	65,009,171
<u>238,950</u>	<u>487,731</u>	<u>3,021,313</u>	<u>158,407,399</u>	<u>-</u>	<u>280,084,141</u>
<u>\$ 1,045,372</u>	<u>\$ 682,634</u>	<u>\$ 7,216,830</u>	<u>\$ 158,407,399</u>	<u>\$ 166,375,276</u>	<u>\$ 537,843,629</u>

South-Western City School District
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 All Governmental Fund Types and Expendable Trust Fund
 For the Fiscal Year Ended June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Taxes	\$ 66,579,291	\$ -	\$ 15,520,455	\$ -
Tuition	206,029	102,117	-	-
Interest	2,656,159	52,258	-	5,661,695
Intergovernmental - State	50,154,517	4,047,402	1,266,181	-
Intergovernmental - Federal	306,305	6,321,304	-	-
Other	755,685	2,322,268	-	-
Total Revenues	120,657,986	12,845,349	16,786,636	5,661,695
Current:				
Instruction:				
Regular	50,553,336	1,912,369	-	26,492
Special	9,323,302	1,992,052	-	-
Vocational	3,795,074	174,821	-	-
Other	113,936	391,377	-	-
Support Services:				
Pupil	4,775,095	895,975	-	-
Instructional Staff	7,868,800	2,583,529	-	82,890
Board of Education	198,957	-	-	-
Administration	8,697,820	1,062,589	-	-
Fiscal	2,321,657	49,870	15,444	19,064
Business	727,262	-	-	-
Operations and Maintenance	12,155,861	154,710	-	18,418
Pupil Transportation	5,184,355	252,914	-	-
Central	1,835,522	179,197	-	-
Community Services	241,779	687,918	-	-
Extracurricular Activities	356,441	2,014,731	-	-
Miscellaneous	127,567	-	-	195,705
Capital Outlay	1,883,656	952,906	-	44,234,824
Pass Through Grants	300,000	-	-	-
Debt Services:				
Principal Retirement	328,656	248	5,820,882	-
Interest and Fiscal Charges	70,295	3	7,728,580	313,853
Total Expenditures	110,859,371	13,305,209	13,564,906	44,891,246
Excess of Revenues Over (Under) Expenditures	9,798,615	(459,860)	3,221,730	(39,229,551)
Other Financing Sources (Uses):				
Operating Transfers - In	-	1,239,389	7,130,486	8,723,125
Operating Transfers - Out	(2,305,930)	(28,741)	(8,723,125)	(6,269,884)
Proceeds from Disposal of Fixed Assets	4,612	13,415	-	40,198
Proceeds from Inception of Capital Lease	105,750	-	-	-
Premium on Sale of Bond Anticipation Notes	-	-	-	1,915
Total Other Financing Sources (Uses)	(2,195,568)	1,224,063	(1,592,639)	2,495,354
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	7,603,047	764,203	1,629,091	(36,734,197)
Fund Balances at Beginning of Year	23,241,623	3,634,205	4,847,753	112,952,074
Decrease in Reserve for Inventory	(9,051)	-	-	-
Fund Balances at End of Year	\$ 30,835,619	\$ 4,398,408	\$ 6,476,844	\$ 76,217,877

See accompanying notes to the general purpose financial statements

Fiduciary Fund Type	Total (Memorandum Only)
Expendable <u>Trust</u>	
\$ -	\$ 82,099,746
-	308,146
184,186	8,554,298
-	55,468,100
-	6,627,609
27,527	3,105,480
<u>211,713</u>	<u>156,163,379</u>
1,059	52,493,256
-	11,315,354
-	3,969,895
1,865	507,178
-	5,671,070
-	10,535,219
-	198,957
21,983	9,782,392
-	2,406,035
-	727,262
-	12,328,989
-	5,437,269
441,058	2,455,777
-	929,697
3,400	2,374,572
-	323,272
-	47,071,386
-	300,000
-	6,149,786
-	8,112,731
<u>469,365</u>	<u>183,090,097</u>
(257,652)	(26,926,718)
-	17,093,000
-	(17,327,680)
-	58,225
-	105,750
-	1,915
<u>-</u>	<u>(68,790)</u>
(257,652)	(26,995,508)
3,278,965	147,954,620
-	(9,051)
<u>\$ 3,021,313</u>	<u>\$ 120,950,061</u>

South-Western City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types
 For the Fiscal Year Ended June 30, 2000

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$61,033,000	\$61,038,961	\$ 5,961	\$ -	\$ -	\$ -
Tuition	231,000	165,700	(65,300)	97,000	94,651	(2,349)
Interest	2,697,000	2,697,673	673	9,470	52,258	42,788
Intergovernmental - State	50,238,706	50,154,117	(84,589)	3,995,200	3,999,455	4,255
Intergovernmental - Federal	253,000	298,338	45,338	6,616,513	6,621,301	4,788
Other	518,475	746,838	228,363	2,412,953	2,361,367	(51,586)
Total Revenues	<u>114,971,181</u>	<u>115,101,627</u>	<u>130,446</u>	<u>13,131,136</u>	<u>13,129,032</u>	<u>(2,104)</u>
Expenditures:						
Current:						
Instruction:						
Regular	50,678,260	50,480,513	197,747	3,244,703	2,107,322	1,137,381
Special	9,876,244	9,819,890	56,354	2,704,595	2,010,785	693,810
Vocational	3,812,362	3,795,770	16,592	233,259	221,882	11,377
Other	115,052	115,052	-	536,110	408,318	127,792
Support Services:						
Pupil	4,749,037	4,745,680	3,357	1,312,741	950,786	361,955
Instructional Staff	7,829,945	7,797,569	32,376	3,679,444	2,704,285	975,159
Board of Education	204,351	200,472	3,879	-	-	-
Administration	8,988,745	8,926,759	61,986	1,630,679	1,120,089	510,590
Fiscal	2,360,612	2,333,680	26,932	99,941	49,870	50,071
Business	1,021,253	1,010,643	10,610	-	-	-
Operations and Maintenance	13,646,531	13,428,720	217,811	252,682	157,854	94,828
Pupil Transportation	5,434,631	5,429,458	5,173	314,701	257,375	57,326
Central	2,150,076	1,963,317	186,759	220,468	179,696	40,772
Community Services	241,037	236,259	4,778	1,359,120	841,798	517,322
Extracurricular Activities	356,758	356,758	-	2,442,651	2,075,617	367,034
Miscellaneous	1,509,519	-	1,509,519	237,945	155,851	82,094
Capital Outlay	3,193,531	3,085,746	107,785	1,969,724	1,547,837	421,887
Pass Through Grants	300,000	300,000	-	-	-	-
Debt Services:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Total Expenditures	<u>116,467,944</u>	<u>114,026,286</u>	<u>2,441,658</u>	<u>20,238,763</u>	<u>14,789,365</u>	<u>5,449,398</u>
Excess of Revenues Over (Under)						
Expenditures	(1,496,763)	1,075,341	2,572,104	(7,107,627)	(1,660,333)	5,447,294
Other Financing Sources (Uses):						
Operating Transfers - In	-	36,955	36,955	1,192,143	1,243,389	51,246
Operating Transfers - Out	(2,493,768)	(2,493,768)	-	(28,741)	(28,741)	-
Advances - In	747,000	747,121	121	153,827	162,659	8,832
Advances - Out	(584,804)	(584,804)	-	(211,875)	(211,875)	-
Proceeds from Disposal of Fixed Assets	11,000	4,612	(6,388)	19,675	13,415	(6,260)
Proceeds from Sale of Notes	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(2,320,572)</u>	<u>(2,289,884)</u>	<u>30,688</u>	<u>1,125,029</u>	<u>1,178,847</u>	<u>53,818</u>
Excess of Revenues and Other						
Financing Sources Over (Under)						
Expenditures and Other Financing Uses	(3,817,335)	(1,214,543)	2,602,792	(5,982,598)	(481,486)	5,501,112
Fund Balances at Beginning of Year	16,730,619	16,730,619	-	3,075,298	3,075,298	-
Prior Year Encumbrances Appropriated	4,247,684	4,247,684	-	1,179,393	1,179,393	-
Fund Balances at End of Year	<u>\$17,160,968</u>	<u>\$19,763,760</u>	<u>\$ 2,602,792</u>	<u>\$ (1,727,907)</u>	<u>\$ 3,773,205</u>	<u>\$ 5,501,112</u>

See accompanying notes to the general purpose financial statements

Debt Service Fund			Capital Projects Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$11,283,624	\$11,362,905	\$ 79,281	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	5,857,803	5,857,901	98
1,312,600	1,266,181	(46,419)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>12,596,224</u>	<u>12,629,086</u>	<u>32,862</u>	<u>5,857,803</u>	<u>5,857,901</u>	<u>98</u>
-	-	-	510,943	26,492	484,451
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	130,083	84,573	45,510
-	-	-	-	-	-
-	-	-	-	-	-
77,200	16,495	60,705	19,064	19,064	-
-	-	-	-	-	-
-	-	-	35,568	18,418	17,150
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	12,255	12,255	-
-	-	-	75,508,586	73,967,467	1,541,119
-	-	-	-	-	-
21,820,882	21,820,882	-	-	-	-
8,183,736	8,183,736	-	-	-	-
<u>30,081,818</u>	<u>30,021,113</u>	<u>60,705</u>	<u>76,216,499</u>	<u>74,128,269</u>	<u>2,088,230</u>
(17,485,594)	(17,392,027)	93,567	(70,358,696)	(68,270,368)	2,088,328
892,692	860,602	(32,090)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	40,198	40,198	-
14,001,915	14,001,915	-	-	-	-
<u>14,894,607</u>	<u>14,862,517</u>	<u>(32,090)</u>	<u>40,198</u>	<u>40,198</u>	<u>-</u>
(2,590,987)	(2,529,510)	61,477	(70,318,498)	(68,230,170)	2,088,328
4,846,754	4,846,754	-	121,465,264	121,465,264	-
1,200	1,200	-	2,997,970	2,997,970	-
<u>\$ 2,256,967</u>	<u>\$ 2,318,444</u>	<u>\$ 61,477</u>	<u>\$ 54,144,736</u>	<u>\$ 56,233,064</u>	<u>\$ 2,088,328</u>

South-Western City School District
 Combined Statement of Revenues, Expenses and
 Changes in Retained Earnings
 All Proprietary Fund Types
 For the Fiscal Year Ended June 30, 2000

	<u>Enterprise</u>	<u>Internal Service</u>	Total (Memorandum Only)
Operating Revenues:			
Tuition and Fees	\$ 179,854	\$ -	\$ 179,854
Sales	3,077,712	-	3,077,712
Charges for Services	71,979	1,510,129	1,582,108
Charges to Employees	-	39,079	39,079
Other Operating Revenue	-	23,143	23,143
Total Operating Revenues	<u>3,329,545</u>	<u>1,572,351</u>	<u>4,901,896</u>
Operating Expenses:			
Salaries and Wages	1,995,086	-	1,995,086
Fringe Benefits	620,000	-	620,000
Claims	-	1,181,493	1,181,493
Cost of Goods Sold	2,687,259	-	2,687,259
Purchased Services	161,336	494,786	656,122
Supplies and Materials	6,126	-	6,126
Depreciation	125,792	-	125,792
Total Operating Expenses	<u>5,595,599</u>	<u>1,676,279</u>	<u>7,271,878</u>
Operating Loss	(2,266,054)	(103,928)	(2,369,982)
Non-Operating Revenues (Expenses):			
Loss on Disposal of Fixed Assets	(103)	-	(103)
Interest	6,085	25,343	31,428
Donated Commodities	298,559	-	298,559
Grants	1,963,058	-	1,963,058
Total Non-Operating Revenues (Expenses)	<u>2,267,599</u>	<u>25,343</u>	<u>2,292,942</u>
Income (Loss) Before Operating Transfers	1,545	(78,585)	(77,040)
Operating Transfers - In	<u>234,680</u>	<u>-</u>	<u>234,680</u>
Net Income (Loss)	236,225	(78,585)	157,640
Retained Earnings (Deficit) at Beginning of Year	(5,039,604)	566,316	(4,473,288)
Residual Equity Transfers - In	3,689,021	-	3,689,021
Retained Earnings (Deficit) at End of Year	<u>\$ (1,114,358)</u>	<u>\$ 487,731</u>	<u>\$ (626,627)</u>

See accompanying notes to the general purpose financial statements

South-Western City School District
 Combined Statement of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 All Proprietary Fund Types
 For the Fiscal Year Ended June 30, 2000

	Enterprise Funds			Internal Service Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Tuition and Fees	\$ 181,700	\$ 178,866	\$ (2,834)	\$ -	\$ -	\$ -
Sales	3,243,900	3,071,345	(172,555)	-	-	-
Charges for Services	36,000	71,581	35,581	1,561,000	1,518,441	(42,559)
Charges to Employees	-	-	-	-	39,079	39,079
Other	-	-	-	23,100	23,143	43
Interest	2,000	6,365	4,365	21,000	25,343	4,343
Operating Grants	1,846,500	1,936,704	90,204	-	-	-
Total Revenues	<u>5,310,100</u>	<u>5,264,861</u>	<u>(45,239)</u>	<u>1,605,100</u>	<u>1,606,006</u>	<u>906</u>
Expenses:						
Salaries and Wages	2,137,042	2,137,042	-	-	-	-
Fringe Benefits	621,747	621,747	-	-	-	-
Purchased Services	220,711	191,773	28,938	1,681,957	1,665,019	16,938
Supplies and Materials	2,638,536	2,442,294	196,242	22,000	19,672	2,328
Miscellaneous	51,267	-	51,267	71,891	-	71,891
Capital Outlay	145,562	112,909	32,653	5,542	5,541	1
Total Expenses	<u>5,814,865</u>	<u>5,505,765</u>	<u>309,100</u>	<u>1,781,390</u>	<u>1,690,232</u>	<u>91,158</u>
Excess of Revenues Over (Under) Expenses Before Operating Transfers and Advances	(504,765)	(240,904)	263,861	(176,290)	(84,226)	92,064
Operating Transfers - In	233,000	234,680	1,680	-	-	-
Advances - In	347,728	350,735	3,007	-	-	-
Advances - Out	(459,061)	(459,061)	-	-	-	-
Excess of Revenues Over (Under) Expenses, Operating Transfers and Advances	(383,098)	(114,550)	268,548	(176,290)	(84,226)	92,064
Fund Equity at Beginning of Year	279,400	279,400	-	799,718	799,718	-
Prior Year Encumbrances Appropriated	137,530	137,530	-	-	-	-
Fund Equity at End of Year	<u>\$ 33,832</u>	<u>\$ 302,380</u>	<u>\$ 268,548</u>	<u>\$ 623,428</u>	<u>\$ 715,492</u>	<u>\$ 92,064</u>

See accompanying notes to the general purpose financial statements

South-Western City School District
 Combined Statement of Cash Flows
 All Proprietary Fund Types
 For the Fiscal Year Ended June 30, 2000

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total (Memorandum Only)</u>
<u>Decrease in Cash and Cash Equivalents</u>			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 3,334,579	\$ 1,518,441	\$ 4,853,020
Cash Received from Employees	-	39,079	39,079
Other Operating Revenues	-	23,143	23,143
Cash Payments for Employee Services and Benefits	(2,755,345)	-	(2,755,345)
Cash Payments for Claims	-	(1,208,300)	(1,208,300)
Cash Payments to Suppliers for Goods and Services	(2,619,935)	(494,786)	(3,114,721)
Net Cash Used in Operating Activities	<u>(2,040,701)</u>	<u>(122,423)</u>	<u>(2,163,124)</u>
Cash Flows from Noncapital Financing Activities:			
Grants Received	1,936,704	-	1,936,704
Advances Received from Other Funds	350,735	-	350,735
Advances Repaid to Other Funds	(459,061)	-	(459,061)
Transfer from Other Funds	234,680	-	234,680
Net Cash Provided by Noncapital Financing Activities	<u>2,063,058</u>	<u>-</u>	<u>2,063,058</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	(50,003)	-	(50,003)
Net Cash Used in Capital and Related Financing Activities	<u>(50,003)</u>	<u>-</u>	<u>(50,003)</u>
Cash Flows from Investing Activities:			
Interest	6,365	25,343	31,708
Net Cash Provided by Investing Activities	<u>6,365</u>	<u>25,343</u>	<u>31,708</u>
Net Decrease in Cash and Cash Equivalents	(21,281)	(97,080)	(118,361)
Cash and Cash Equivalents Beginning of Year	417,879	779,714	1,197,593
Cash and Cash Equivalents End of Year	<u>\$ 396,598</u>	<u>\$ 682,634</u>	<u>\$ 1,079,232</u>

(continued)

South-Western City School District
 Combined Statement of Cash Flows
 All Proprietary Fund Types
 For the Fiscal Year Ended June 30, 2000
 (continued)

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total (Memorandum Only)</u>
Reconciliation of Operating Loss to Net Cash			
<u>Used in Operating Activities:</u>			
Operating Loss	\$ (2,266,054)	\$ (103,928)	\$ (2,369,982)
Adjustments to Reconcile Operating Loss to Net			
Cash Used in Operating Activities:			
Depreciation	125,792	-	125,792
Donated Commodities Received	298,559	-	298,559
Changes in Assets and Liabilities:			
Decrease in Accounts Receivable	5,034	-	5,034
Increase in Prepaid Items	(1,485)	-	(1,485)
Decrease in Supplies Inventory	66,205	-	66,205
Decrease in Accounts Payable	(66,501)	-	(66,501)
Decrease in Claims Payable	-	(23,561)	(23,561)
Decrease in Accrued Wages and Benefits	(4,978)	-	(4,978)
Increase (Decrease) in Deferred Revenue	(60,033)	5,066	(54,967)
Decrease in Compensated Absences Payable	(137,240)	-	(137,240)
Net Cash Used in Operating Activities	<u>\$ (2,040,701)</u>	<u>\$ (122,423)</u>	<u>\$ (2,163,124)</u>

Noncash Capital Financing Activities:

The Community Recreation Center Enterprise Fund operations has been reclassified to the General Fund. This reclassification resulted in a Residual Equity Transfer- In of \$3,689,021.

See accompanying notes to the general purpose financial statements

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 1 - DESCRIPTION OF THE DISTRICT

The South-Western City School District (the "District") operates under a locally elected five member board and provides educational services as authorized by its charter or further mandated by state/or federal agencies. The Board controls the District's thirty - one instructional/support facilities and two leased facilities staffed by 868 non-certificated employees, 1,259 certificated full time teaching personnel and 101 administrative employees to provide services to approximately 18,594 students and other community members.

The District was established in 1959 through the consolidation of existing land areas and school districts and is organized under Sections 2 and 3, Article VI of the constitution of the State of Ohio. Under the law there is no authority for a school district to have a charter or adopt local laws. The legislative power of the District is vested in the Board of Education, consisting of five members elected at large for staggered four year terms.

The District serves an area of approximately one hundred twenty seven (127) square miles. It encompasses most of the southwestern quadrant of Franklin County, including a substantial portion of the southwestern quadrant of the City of Columbus, Ohio, the state capital, and five other cities and townships. In addition, a very small portion of Pickaway County is included within the District boundaries.

The District is the seventh largest in the state of Ohio (among 612 school districts) in terms of enrollment and the second largest (behind the Columbus City School District) in Franklin County. During fiscal year 2000 the District operated 17 elementary schools, five middle schools, three comprehensive high schools and one vocational technical high school.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) as applied to governmental units prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For South-Western City School District, this includes general operations, food service, head start, student guidance, extracurricular activities and care and upkeep of grounds and buildings of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the levying of taxes or the issuance of debt. The District has no component units.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

B. Basis of Presentation - Fund Accounting

The District uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the District are grouped as follows:

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related liabilities (except those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The governmental fund category includes:

General Fund - The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds)

Proprietary Fund Types:

Proprietary funds are used to account for the District's ongoing activities which are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses and transfers relating to the District's business and quasi-business activities, where net income and capital maintenance are measured, are accounted for through proprietary funds.

Enterprise Funds - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the board of education is that the costs (expense, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District on a cost-reimbursement basis.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

B. Basis of Presentation - Fund Accounting (continued)

Fiduciary Fund Types:

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust and agency funds. Expendable trust funds account for resources, including both principal and earnings, which must be expended according to the provision of a trust agreement. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are purely custodial and thus do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of general nature, the following account groups are used.

General Fixed Assets Account Group - This group of accounts is established for all fixed assets of the District, other than those accounted for in the Proprietary Funds and Trust Funds.

General Long-Term Obligations Account Group - This group of accounts is established to account for all long-term obligations of the District except those accounted for in the Proprietary Funds.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund's operating statements present increases (e.g., revenues) and decreases (expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The "Available" period of the District is sixty days after year-end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants and entitlements and student fees.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

C. Measurement Focus and Basis of Accounting (continued)

The District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000 and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2000 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year, and the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and become measurable, and expenditures are recognized when they are incurred, if measurable. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

Pursuant to GASB Statement No. 20, the District follows GASB guidance as applicable to proprietary funds, and Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements.

D. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated.

Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Franklin County Budget Commission for rate determination.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

D. Budgetary Data (continued)

Estimated Resources:

Prior to March 15, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year do not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the Certificate is amended to include unencumbered cash balances from the preceding year. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final Amended Certificate issued during fiscal year 2000.

Appropriations:

By October 1, or after the receipt of the Amended Certificate of Estimated Resources, whichever is later, the annual appropriation resolution must be legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent Certificate of Estimated Resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of moneys are recorded as the equivalent of expenditures on the Non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements of proprietary funds.

Lapsing of Appropriations:

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated. Each building is allocated money each year to purchase general supplies. Any remaining appropriations at year end are appropriated as an amendment to the appropriations at the beginning of the next fiscal year.

E. Cash and Cash Equivalents

The District maintains a cash and investment pool used by all funds, except a portion of the Capital Projects Fund, representing bond and note proceeds, and a portion of the Trust Fund. The cash and investment pool has the same characteristics as demand deposits. Each fund's interest in the pooled bank account is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

E. Cash and Cash Equivalents (continued)

During fiscal year 2000 the District invested in a variety of instruments as allowed in the Ohio Revised Code. Except for investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase, investments are reported at fair value which is based on quoted market prices. Investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase are reported at cost or amortized cost.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAR Ohio) during fiscal year 2000. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 2000.

Under existing Ohio statutes all investment earnings are assigned to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during fiscal year 2000 amounted to \$2,656,159, which includes \$210,102 assigned from other District Funds.

The District utilizes a financial institution to service bonded debt as principal and interest payments come due.

Restricted assets in the general fund represent cash and cash equivalents set aside to establish reserves for textbooks and instructional supplies, capital acquisition and maintenance, and budget stabilization. During fiscal year 2000, the District was required to set aside 3% of qualifying revenue for textbooks and instructional supplies and capital acquisition and maintenance. Additionally, the District is required to set aside 1% of qualifying revenues each year until reaching 5% of qualifying revenues. Special cost centers have been established in the general fund to account for these balances and are presented as such in Note 22 of the General Purpose Financial Statements.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with a maturity of three months or less at the time they are purchased by the District are considered to be cash equivalents. During the fiscal year all investments in the cash management pool had a maturity of twenty-four months or less. The investments held separately from the cash management pool had a maturity of thirty-six months or less which matched the cash flows schedule for the construction projects and is in compliance with the District's investment policy.

F. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at cost or market value, whichever is lower. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used. Reported supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets. The inventories of proprietary funds consist of donated food, purchased food, and school supplies held for resale and are expensed when used.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2000 are recorded as prepaid items by using the consumption method and recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of five hundred dollars.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Enterprise Fund improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the proprietary fund types is computed using the straight-line method over an estimated useful life as listed below:

Furniture and Equipment	5 to 20 years
Vehicles	5 years

I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as grants and entitlements, are recorded as receivables and revenues when measurable and available provided these receipts were intended to finance current year operations. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable. The District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program
Homestead and Rollback Program

Non-Reimbursable Grants

Special Revenue Funds

Career Education
Venture Capital
Disadvantaged Pupil Impact Aid Grant
Data Communications
Staff Development Block Grant
Adult Basic Education
Education for Economic Security
Title VI - B
Head Start
Title I
Title VI
Preschool Grant
Public School Preschool
Management Information Systems
Head Start Expansion
Auxiliary Services
Perkins
Goals 2000
Discipline Intervention
Ohio Reads Volunteers
Alternative Education

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

I. Intergovernmental Revenues (continued)

Non-Reimbursable Grants

Special Revenue Funds

Refugee Children
Emergency Immigrant

Capital Projects

School Net Plus

Agency Funds

School Net - (CORPDC)
Teacher Development - (CORPDC)
Career Enhancement - (CORPDC)
Entry Year Program - (CORPDC)
SIRI - (CORPDC)

Reimbursable Grants

General Fund

Driver Education
Vocational Education Travel/Salary/Equipment

Proprietary Funds

National School Lunch Program

Grants and entitlements amounted to approximately 39 percent of the District's operating revenue during the 2000 fiscal year.

J. Short Term Interfund Assets/Liabilities

Short-term interfund loans are classified as interfund receivable/payables.

K. Compensated Absences

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation and personal leave benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for earned sick leave is made to the extent it is probable that the benefits will result in termination payments. The liability is an estimate based on those employees that are deemed vested. The vesting requirements are discussed in Note 13 to the General Purpose Financial statements.

L. Long-Term Debt

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

M. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. The Community Recreation Center Enterprise Fund was closed, which resulted in a net Residual Equity Transfer of \$3,689,021 to the General Fixed Asset Account Group. All other interfund transactions are reported as operating transfers.

N. Fund Balance Reserves

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventories of supplies and materials, capital and maintenance and budget stabilization reserve (House Bill 412 and 770) and property tax advances.

O. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - REQUIRED INDIVIDUAL FUND DISCLOSURES

Fund balances at June 30, 2000, included the following individual fund deficits:

Special Revenue Funds:

Career Education	\$7,397
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Fund Equity (Deficit) at June 30, 2000, include the following individual deficits:

Enterprise Funds

Food Service	\$54,845
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The deficits listed above resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While the District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis), All Governmental Fund Types and the Combined Statements of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis), All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the proprietary fund types (GAAP basis).
4. For proprietary funds the acquisition and construction of capital assets are reported on the operating statements (budget basis) rather than as balance sheet transactions (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

	Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses Governmental Fund Types			
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
GAAP Basis	\$7,603,047	\$764,203	\$1,629,091	(\$36,734,197)
Adjustments:				
Revenue Accruals	(5,556,359)	283,683	(4,157,550)	196,206
Expenditure Accruals	(280,365)	(119,313)	(456,207)	4,322,115
Encumbrances	(2,886,550)	(1,364,843)	0	(33,559,138)
Inception of Capital Lease	(105,750)	0	0	0
Debt Principal	0	0	(16,000,000)	0
Proceeds from Sale of Notes	0	0	14,000,000	0
Premium on Sale of Bond Anticipation Notes	0 0	1,915(1,915)		
Operating Transfers	(150,883)	4,000	2,453,241	(2,453,241)
Advances	<u>162,317</u>	<u>(49,216)</u>	<u>0</u>	<u>0</u>
Budget Basis	<u>(\$1,214,543)</u>	<u>(\$481,486)</u>	<u>(\$2,529,510)</u>	<u>(\$68,230,170)</u>

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (continued)

	Net Income/Excess of Revenues Over (Under) Expenses and Operating Transfers Proprietary Fund Types	
	<u>Enterprise</u>	<u>Internal Service</u>
GAAP Basis:	\$236,225	(\$78,585)
Revenue Accruals	(332,587)	8,312
Expense Accruals	157,433	(6,788)
Commodities Received	(298,559)	0
Commodities Used	298,559	0
Capital Outlay	(112,909)	(5,541)
Depreciation	125,792	0
Loss on Disposal of Fixed Assets	103	0
Advances	(108,326)	0
Encumbrances	<u>(80,482)</u>	<u>(1,624)</u>
Budget Basis	<u>(\$114,751)</u>	<u>(\$84,226)</u>

NOTE 5 - CASH AND CASH EQUIVALENTS

State statutes require the classification of monies held by the District into three categories.

Category 1 consists of “active” monies, those monies required to be kept in a “cash or “near-cash” status for immediate use by the District. Such monies must be maintained either as cash in the District Treasury, in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Category 2 consists of “inactive” monies, those monies not required for use within the current two year period of designation of depositories. Inactive monies may be deposited or invested as certificates of deposit maturing not later than the end of the current period of designation of depositories, or as savings or deposit accounts including, but not limited to, passbook accounts.

Category 3 consists of “interim” monies, those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of District cash and deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 5 - CASH AND CASH EQUIVALENTS (continued)

Interim monies may be deposited or invested in the following securities:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency, or the Export Import Bank of Washington.
3. Repurchase agreements in the securities enumerated above.
4. Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts.
5. Bonds and other obligations of the State of Ohio.
6. The State Treasurer's investment pool (STAR Ohio)

The following information categorizes deposits and investments as defined in GASB Statement 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

Deposits

At year end, the carrying amount of the District's deposits were \$3,673,551 and the bank balance was \$3,762,073. Of the bank balance, \$219,122 was covered by federal depository insurance. The remaining amounts were uninsured and uncollateralized as defined by the GASB because the collateral pledged by the financial institution or their trust department or agents is not in the District's name. Although all state statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

Investments

The District's investments are categorized below to give an indication of the level of risk assumed by the District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. STAROhio is an unclassified investment since they are not evidenced by securities that exist in physical or book entry form.

	Category <u>2</u>	Category <u>3</u>	Carrying Value	Market Value
Government Securities	\$111,103,757	\$0	\$111,103,757	\$111,556,755
STAR Ohio	0	0	13,826,740	13,826,740
Repurchase Agreements	<u>0</u>	<u>1,889,295</u>	<u>1,889,295</u>	<u>1,889,295</u>
Total	<u>\$111,103,757</u>	<u>\$1,889,295</u>	<u>\$126,819,792</u>	<u>\$ 127,272,790</u>

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 5 - CASH AND CASH EQUIVALENTS (continued)

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Cash and cash equivalents are defined to include investments with maturities of three months or less at the time of their purchase by the District and investments included in the cash management pool.

A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents	
	<u>Deposits</u>	<u>Investments</u>
GASB Statement 9	\$49,529,056	\$80,964,287
Investments:		
Government Securities	(30,139,470)	30,139,470
Repurchase Agreements	(1,889,295)	1,889,295
STAR Ohio	<u>(13,826,740)</u>	<u>13,826,740</u>
GASB Statement 3	<u>\$3,673,551</u>	<u>\$126,819,792</u>

NOTE 6 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at 88 percent of true value (with certain exceptions) and on real property at 35 percent of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25 percent of true value.

Real Property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from Franklin County. The county auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the county by June 30, 2000 are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which become measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue of the portion not intended to finance current year operations. The amount available as an advance at June 30 was \$18,441,600 in the General Fund and \$4,158,400 in the Bond Retirement Fund which is recognized as revenue.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 6 - PROPERTY TAXES (continued)

The assessed values upon which the fiscal year 2000 taxes were collected are:

	<u>1999 Second</u> <u>Half Collections</u>		<u>2000 First</u> <u>Half Collection</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/Residential and Other Real Estate	\$1,351,533,380	78.17%	\$1,601,757,300	80.56%
Public Utility Real and Personal	91,393,370	5.29	95,827,870	4.82
Tangible Personal Property	<u>286,032,733</u>	<u>16.54</u>	<u>290,640,778</u>	<u>14.62</u>
Total Assessed Value	<u>\$1,728,959,523</u>	<u>100.00%</u>	<u>\$1,988,225,948</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$57.18		\$56.97	

NOTE 7 - RECEIVABLES

Receivables at June 30, 2000 consisted of taxes, accounts (rent and student fees), interest and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs and the current year guarantee of federal funds. A summary of the principal items of intergovernmental receivables follows:

General Fund	
Drivers Education	\$6,450
Federal ROTC Reimbursement	23,726
Medicare	<u>23,199</u>
Total General Fund	<u>53,375</u>
Special Revenue Funds	
Head Start Expansion	47,507
Public School Preschool	45,756
Power Up Grant	21,225
Other State Grants	84,481
Head Start	113,525
Preschool Grant	4,071
Other Federal Grants	<u>50,000</u>
Total Special Revenue Funds	<u>366,565</u>
Enterprise Funds	
Food Service	<u>250,303</u>
Total All Funds	<u>\$670,243</u>

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 8 - FIXED ASSETS

A summary of the changes in the general fixed asset account group during the fiscal year follows:

<u>Asset Category</u>	Balance at June 30, 1999	<u>Additions</u>	<u>Deletions</u>	Balance at June 30, 2000
Land/Improvements	\$9,890,121	\$1,100,338	\$6,073	\$10,984,386
Building	68,517,872	6,823,125	123,964	75,217,033
Furniture/Equipment	17,800,429	4,661,106	2,567,112	19,894,423
Buses	6,695,620	218,316	0	6,913,936
Vehicles - Other	1,013,016	115,109	37,334	1,090,791
Construction in Progress	<u>3,253,299</u>	<u>42,952,473</u>	<u>1,898,942</u>	<u>44,306,830</u>
Total	<u>\$107,170,357</u>	<u>\$55,870,467</u>	<u>\$4,633,425</u>	<u>\$158,407,399</u>

Additions and deletions include transfers of assets between departments. Construction in Progress represents work completed on the various construction projects. Additions include the transfer of assets in the Community Recreation Center Enterprise Fund which is now being accounted for in the General Fund.

A summary of the proprietary funds' fixed assets at June 30, 2000 follows:

Furniture and Equipment	1,408,581
Vehicles	<u>115,481</u>
Total	\$1,524,062
Accumulated Depreciation	<u>(1,309,182)</u>
Net Fixed Assets	<u>\$214,880</u>

NOTE 9 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The South-Western City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information of SERS. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215.

Plan members are required to contribute 9 percent of their annual salary and the South-Western City School District is required to contribute 14 percent. The contribution rates are determined actuarially, but are established by SERS's Retirement Board within the rates allowed by State Statute. The District's contributions to SERS for the years ending June 30, 2000, 1999 and 1998 were \$4,278,085, \$4,097,731 and \$3,627,101, respectively, equal to the required contributions for each year.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 9 - DEFINED BENEFIT PENSION PLANS (continued)

B. State Teachers Retirement System

The South-Western City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the South-Western City School District is required to contribute 14 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent of employees. The School District's contributions to STRS for the years ending June 30, 2000, 1999 and 1998, were \$14,856,525, \$14,096,155, and \$13,296,306, respectively, equal to the required contributions for each year.

NOTE 10 - POSTEMPLOYMENT BENEFITS

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System, and to retired non-certificated employees and their dependents through the School Employees Retirement System. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute.

For the State Teachers Retirement System, no premiums are currently paid by retirees or primary benefit recipients, however monthly payments are required for covered spouses and other dependents. Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions to the system equal to two percent of covered payroll, however for the fiscal year ended June 30, 1999, the board allocated employer contributions equal to 8% of covered payroll to the Health Care Reserve Fund. For South-Western City School District this amount equaled \$5,103,353 during the 2000 fiscal year. As of June 30, 1999, (the date of the most recent information available) the balance in the health care reserve fund was \$2,783,000,000. The net health care costs paid by STRS were \$249,929,000. Eligible benefit recipients totaled 95,796 for the System as a whole.

For the School Employees Retirement System, postretirement health care coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefits recipients. All retirees with a retirement date prior to July 1, 1986, are eligible to receive benefits. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium. At June 30, 1999, employer contributions to fund health care benefits were 6.3 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay has been established as \$12,400. The surcharge rate, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund.

Health care benefits are financed on a pay-as-you-go basis. The target level of the health care reserve is 150 percent of annual health care expense. Expenses for health care at June 30, 1999 were \$126,380,984 and the target level was \$189,600,000. At June 30, 1999, the Retirement System's net assets available for payment of health care benefits was \$188,000,000, at cost. The number of participants currently receiving health care benefits is approximately 51,000. The District's actual contributions for the 2000 fiscal year were \$1,925,138.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to property loss, torts, errors and omissions, workers' compensation as well as medical benefits provided to employees. The District has purchased commercial insurance for property loss, torts, errors and omissions, workers' compensation, health and life insurance claims. The District is uninsured for dental and vision claims. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

The District estimates the liability for dental and vision claims that have been incurred through the end of the fiscal year, including both those claims that have been reported as well as those that have not yet been reported. These estimates are recorded in the self-insurance internal service fund. Changes in the estimated liability of the past two fiscal years were as follows:

	Balance at July 1	Current Year Claims	Claim Payments	Balance at June 30
Fiscal Year 1999	\$81,266	\$1,134,428	\$1,103,233	\$112,461
Fiscal Year 2000	112,461	1,132,151	1,155,712	88,900

NOTE 12 - CAPITALIZED LEASES

Governmental Funds

In prior years the District entered into lease agreements to acquire copiers, computer equipment, furniture, equipment and vehicles. During fiscal year 2000 the District entered into a new lease agreement for two new dump trucks.

Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases" which defines a capital lease generally as one which transfers benefits and risk of ownership to the lease at the conclusion of the lease term. Capital lease payments have been reclassified and are reflected as debt service in the Combined Financial Statements for the Governmental Funds. These expenditures are reflected as program/function expenditures on a budgetary basis. General fixed assets acquired by lease have been capitalized in the General Fixed Asset Account Group in an amount equal to the present value of the future minimum lease payments as of the date of their inception. A corresponding liability was recorded in the General Long-Term Obligation Account Group. Principal payments in the 2000 fiscal year totaled \$328,904. The carrying value of leased assets at June 30, 2000 is \$1,303,609. The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2000.

Fiscal Year Ending <u>June 30</u>	
2001	\$358,247
2002	352,337
2003	209,961
2004	69,256
2005	44,013
2006	<u>44,013</u>
Total Minimum Lease Payments	1,077,827
Less: Amount Representing Interest	<u>(112,656)</u>
Present Value of Minimum Lease Payments	<u>\$965,171</u>

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 13 - COMPENSATED ABSENCES

The criteria for determining vested vacation, personal and sick leave are derived from negotiated agreements and State laws. Twelve month classified employees and administrators earn ten to twenty days of vacation per year, depending upon length of service. Teachers do not earn vacation time. Accumulated, unused vacation time is paid upon termination of employment. All employees considered full-time earn three days of personal leave each year. Each employee is allowed to carry a maximum balance of five days. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave is paid at the rate of one-third the employees accumulated but unused sick leave balance up to various maximums depending upon the union contact.

The amount of accumulated vacation, personal and sick leave of employees paid from governmental funds has been recorded in the appropriate governmental fund as a current liability to the extent that the amounts are expected to be paid using expendable available financial resources. The balance of the liability is recorded in the general long-term obligation account group. Vacation, personal and sick leave for employees paid from proprietary funds is recorded as an expense and liability of the fund.

NOTE 14 - LONG-TERM DEBT

Changes in long-term obligations of the District during fiscal year 2000 were as follows:

<u>Issue</u>	Balance at June 30, <u>1999</u>	Issued/ <u>Transferred</u>	<u>Retired</u>	Balance at June 30, <u>2000</u>
1994 -4.75/6.20%				
Refunding 1986 School Facilities	\$6,607,882	\$0	\$152,840	\$6,455,042
1994 - 6.00/6.85 %				
School Facilities Bond	29,629,827	0	858,042	28,771,785
1994 -4.75/5.55%				
Refunding 1991 Energy Conservation	285,000	0	285,000	0
1994 - 5.1%				
Energy Conservation Notes	1,358,000	0	245,000	1,113,000
1996 - 4.08%				
Bus Bonds	1,885,000	0	200,000	1,685,000
1999 - 4.94%				
School Facilities Bond	<u>119,499,621</u>	<u>0</u>	<u>4,080,000</u>	<u>115,419,621</u>
Total General Obligation Bonds/Notes	<u>\$159,265,330</u>	<u>\$0</u>	<u>\$5,820,882</u>	<u>\$153,444,448</u>
Compensated Absences	12,465,310	2,377,841	2,877,494	11,965,657
Capital Leases	<u>1,174,726</u>	<u>119,349</u>	<u>328,904</u>	<u>965,171</u>
Total General Obligation Long-Term Obligations	<u>\$172,905,366</u>	<u>\$2,497,190</u>	<u>\$9,027,280</u>	<u>\$166,375,276</u>

The District's voted legal debt margin was \$21,793,887 with an unvoted debt margin of \$1,988,226 at June 30, 2000.

General obligation bonds will be paid from the debt service fund. Compensated absences will be paid from the fund from which the person is paid. Lease obligations will be paid from the General Fund.

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 14 - LONG-TERM DEBT (continued)

In 1994, the District defeased a General Obligation Construction Bond and an Energy Conservation Long-Term Note by placing enough money in an irrevocable trust account to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 2000 the balance in the irrevocable trust account is \$6,743,800 and the principal outstanding is \$6,000,000.

Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2000 are as follows:

Fiscal Year Ending June 30	1994 Refunding School Facilities	1994 School Facilities	1996 Bus Bonds	1994 Energy Conservation	1999 School Facilities	Total
2001	\$1,129,140	\$2,829,997	\$286,450	\$314,763	\$8,893,913	\$13,454,263
2002	1,175,770	2,884,998	286,665	313,605	9,060,896	13,721,934
2003	1,196,590	2,939,997	286,200	314,835	9,320,400	14,058,022
2004	1,202,755	3,092,683	285,035	315,300	9,790,400	14,686,173
2005	1,286,880	3,143,867	283,150	0	9,885,400	14,599,297
2006	1,360,280	3,142,611	280,525	0	7,285,400	12,068,816
2007	1,355,765	3,140,175	282,013	0	7,227,180	12,005,133
2008	0	3,136,145	0	0	7,222,644	10,358,789
2009	0	3,130,148	0	0	7,216,753	10,346,901
2010	0	3,127,250	0	0	7,214,071	10,341,321
2011	0	3,127,500	0	0	7,208,320	10,335,820
2012	0	3,121,250	0	0	7,208,022	10,329,272
2013	0	3,118,250	0	0	7,202,446	10,320,696
2014	0	2,357,500	0	0	7,195,940	9,553,440
2015	0	0	0	0	7,188,710	7,188,710
2016	0	0	0	0	7,185,906	7,185,906
2017	0	0	0	0	7,177,963	7,177,963
2018	0	0	0	0	7,175,400	7,175,400
2019	0	0	0	0	7,167,744	7,167,744
2020	0	0	0	0	7,164,519	7,164,519
2021	0	0	0	0	7,160,131	7,160,131
2022	0	0	0	0	7,154,106	7,154,106
2023	0	0	0	0	7,145,969	7,145,969
2024	0	0	0	0	7,140,125	7,140,125
2025	0	0	0	0	7,130,981	7,130,981
2026	0	0	0	0	7,122,944	7,122,944
2027	0	0	0	0	7,120,181	7,120,181
Totals	<u>\$8,707,180</u>	<u>\$42,292,371</u>	<u>\$1,990,038</u>	<u>\$1,258,503</u>	<u>\$204,966,464</u>	<u>\$259,214,556</u>

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 15 - NOTES PAYABLE

A summary of the note transactions for the fiscal year ended June 30, 2000 follows:

<u>Fund/Issue</u>	Balance at June 30, <u>1999</u>	<u>Issued</u>	<u>Retired</u>	Balance at June 30, <u>2000</u>
<u>Capital Projects Fund</u>				
1998 - 3.50% School Building Construction Bond Anticipation Notes	\$8,500,000	\$0	\$8,500,000	\$0
1999 - 4.125% School Building Construction Bond Anticipation Notes	0	7,500,000	7,500,000	0
2000 - 5.125% School Building Construction Bond Anticipation Notes	<u>0</u>	<u>6,500,000</u>	<u>0</u>	<u>6,500,000</u>
Total General Obligation Notes	<u>\$8,500,000</u>	<u>\$14,000,000</u>	<u>\$16,000,000</u>	<u>\$6,500,000</u>

The 1998 School Building Construction Bond Anticipation Notes were issued as part of the bond issue passed in November 1998. The note proceeds will be used to pay for school facilities construction/improvements as stated in the bond issue language. These notes matured on September 15, 1999 and were reissued for \$7,500,000. The \$7,500,000 School Building Construction Bond Anticipation Notes matured on June 13, 2000. On June 8, 2000 the District reissued these notes for \$6,500,000 which mature on December 8, 2000.

NOTE 16- INTERFUND TRANSACTIONS

Interfund Balances at June 30, 2000 consist of the following individual fund receivable and payables:

<u>Interfund Receivable/Payable</u>	<u>Receivable</u>	<u>Payable</u>
General	\$584,804	\$0
Special Revenue Funds:		
Public School Support	0	835
Other Grants	0	21,645
Athletics/Music	0	7,997
Career Education	0	9,308
Power Up Grant	0	39,534
Other State Grants	0	42,167
Vocational Education	0	16,198
Other Federal Grants	0	24,975
Enterprise Fund		
Food Service	0	347,728
Uniform School Supplies	0	1,391
Vocational Rotary	0	1,616
Trust and Agency Funds		
District Agency	0	69,867
Student Activity	<u>0</u>	<u>1,543</u>
Total	<u>\$584,804</u>	<u>\$584,804</u>

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 17 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The District maintains seven Enterprise funds to account for the operations of food service, uniform school supplies, vocational rotary, adult education, summer school, community recreation centers and bookstores. The table below reflects in a summarized format the more significant financial data relating to the Enterprise Funds of the South-Western City School District as of and for the fiscal year ended June 30, 2000.

	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education	Summer School	Community Recreation Centers	Book Stores	Total
Operating Revenue	\$2,861,655	\$108,683	\$26,164	\$0	\$71,171	\$0	\$261,872	\$3,329,545
Operating Expenses Before								
Depreciation	5,013,882	98,635	29,387	1,362	81,155	5,805	239,581	5,469,807
Depreciation Expense	120,033	0	0	0	0	0	5,759	125,792
Operating Income (Loss)	(2,272,260)	10,048	(3,223)	(1,362)	(9,984)	(5,805)	16,532	(2,266,054)
Donated Commodities	298,559	0	0	0	0	0	0	298,559
Operating Grants	1,963,058	0	0	0	0	0	0	1,963,058
Operating Transfers - In	218,000	1,405	0	0	15,275	0	0	234,680
Net Income (Loss)	208,593	11,453	(3,223)	(1,362)	5,291	(5,805)	21,278	236,225
Fixed Assets Additions	38,989	0	0	0	0	0	11,014	50,003
Fixed Assets Deletions	4,377	0	0	0	0	0	1,119	5,496
Net Working Capital	(129,923)	86,730	27,479	0	15,441	0	145,479	145,206
Total Assets	690,329	90,398	29,274	0	71,226	0	164,145	1,045,372
Total Equity	(54,845)	86,730	27,479	0	15,441	0	164,145	238,950
Encumbrances at June 30, 2000	57,574	21,378	180	0	424	0	956	80,482

NOTE 18 - CONTRIBUTED CAPITAL

Below is a table reflecting contributed capital for each proprietary fund effected:

Source	Food Service	Community Recreation Centers	Book Stores	Total
Contributed Capital June 30, 1999	\$1,327,444	\$7,315,999	\$25,864	\$8,669,307
Residual Equity Transfer	0	(7,315,999)	0	(7,315,999)
Contributed Capital June 30, 2000	<u>\$1,327,444</u>	<u>\$0</u>	<u>\$25,864</u>	<u>\$1,353,308</u>

NOTE 19 - CLOSING FUND

The Board of Education has decided to account for the Community Recreation Center Enterprise Fund operations in the General Fund because of a change in the activities of the fund. All fixed assets were moved to the General Fixed Asset Account Group. The transfer of assets from the Community Recreation Center Enterprise Fund resulted in the following:

Transfer of Contributed Capital	(\$7,315,999)
Residual Equity Transfer - In	<u>3,689,021</u>
Transfer to General Fixed Asset Account Group	<u>(\$3,626,978)</u>

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 20 - CONTINGENCIES

A. Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits should become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2000.

B. Litigation

There are currently several matters in litigation with the District as defendant. Based upon the facts and circumstances as they currently exist, management believes that the remaining cases will have no material effect on the financial statements of the District.

NOTE 21- SIGNIFICANT CONTRACTUAL OBLIGATIONS

Below is a list of the significant contractual obligations the District is obligated for as of June 30, 2000:

<u>Contractor</u>	<u>Project</u>	<u>Amount</u>
Ruscilli Construction	Construction Manager for Bond Issue Projects	\$2,430,686
Steed-Hammond-Paul	Architect for Bond Issue Projects	1,315,531
Center City International	Buses	1,252,660
George J. Igel Co.	Site Work at one Intermediate Building	131,922
Performance Site Mgmt.	Site Work at one Intermediate Building	117,502
Dinneen Excavating	Site Work on one Intermediate Building	315,996
Accurate Electric	Electrical Contractor at four Intermediate Buildings	890,652
Kirk Williams Co.	HVAC Contractor at four Intermediate Buildings	513,685
Radico, Inc.	Plumbing Contractor at four Intermediate Buildings	115,794
Apex Construction	General Trades Contractor at two Intermediate Buildings	2,387,772
Corna/Kokosing	General Trades Contractor at two Intermediate Buildings	2,392,789
Performance Site Mgmt.	Site work on Mallow Lane at Jackson Middle School	165,630
Corna/Kokosing	Site work at Jackson Middle School	645,275
Howards Sheet Metal	HVAC Contractor at Jackson Middle School	1,077,404
Marco Plumbing and Heating	Plumbing Contractor at Jackson Middle School	307,515
Settle-Mutter Electric	Electrical Contractor at Jackson Middle School	890,356
Peterson Construction	General Trades Contractor at Jackson Middle School	4,735,911
Southern Bleacher Co.	Stadium Improvements at three high schools	498,444
Accurate Electric	Electrical Contractor at seven buildings (auditorium/music)	817,275
Columbus Heating and Venting	HVAC Contractor at seven buildings (auditorium/music)	454,290
Apex Construction	General Trades Contractor at four buildings (auditorium/music)	424,082
Corna/Kokosing	General Trades Contractor at three buildings (auditorium/music)	2,007,621
Fox Mechanicals	Plumbing Contractor at three buildings (auditorium/music)	163,685
Spray Systems	Bio Cleaning Project at Grove City High School	465,243
Performance Site Mgmt.	Site Work at Central Crossing HS and South-Western Career Academy	3,690,613
YMCA of Central Ohio	Alternative Education Program Agreement	175,608
Accurate Electric	Power Up work at Middle Schools	140,000
Superior Electric	Power Up work at High Schools	148,330

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 22 - SCHOOL FUNDING

On March 24, 1997 the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the identified defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the District. During the fiscal year ended June 30, 2000, the District received \$43,714,325 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly..." including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the South-Western City School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

NOTE 23- SUBSTITUTE HOUSE BILL 412

Substitute House Bill 412, as amended by H. B. 770, requires Districts, effective in Fiscal Year 1999, to set aside certain percentages of defined revenues for (1) textbook and instructional materials, (2) capital and maintenance and (3) budget reserve and also requires five year budget projections. It amended the fiscal watch and fiscal emergency statutes, created a state school district solvency fund, and phased out the "spending reserve" borrowing provisions.

	Textbooks	Capital Acquisition	Budget Stabilization	Totals
Set aside Cash Balance as of June 30, 1999	\$0	\$284,587	\$1,221,632	\$1,506,219
Current Year Set-aside Requirement	1,928,160	0	1,065,416	2,993,576
Qualifying Disbursements	<u>(2,107,793)</u>	<u>(2,366,409)</u>	<u>0</u>	<u>(4,474,202)</u>
Total	<u>(179,633)</u>	<u>(2,081,822)</u>	<u>2,287,048</u>	<u>25,593</u>
Cash Balance Carried Forward to FY 2001	<u>\$0</u>	<u>\$0</u>	<u>\$2,287,048</u>	<u>\$2,287,048</u>

South-Western City School District, Ohio
Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 24 - SUBSEQUENT EVENTS

In conjunction with the 4.92 mill, \$128,000,000 bond issue passed on November 3, 1998, the District entered into building construction contracts subsequent to June 30, 2000 in the amount of \$25,016,825. The contracts are with various contractors for construction of Central Crossing High School. The South-Western Career Academy contracts will be bid in October 2000.

**COMBINING, INDIVIDUAL FUND AND
ACCOUNT GROUP FINANCIAL
STATEMENTS AND SCHEDULES**

General Fund

The General Fund is used to account for resources traditionally associated with a school district which are not required legally or by sound financial management to be accounted for in another fund. These activities include but are not limited to, general instruction, pupil services, operation and maintenance of facilities and pupil transportation.

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 General Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 61,033,000	\$ 61,038,961	\$ 5,961
Tuition	231,000	165,700	(65,300)
Interest	2,697,000	2,697,673	673
Intergovernmental - State	50,238,706	50,154,117	(84,589)
Intergovernmental - Federal	253,000	298,338	45,338
Other	518,475	746,838	228,363
Total Revenues	<u>114,971,181</u>	<u>115,101,627</u>	<u>130,446</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Salaries and Wages	39,606,853	39,606,853	-
Fringe Benefits	9,058,324	9,058,324	-
Purchased Services	645,404	560,516	84,888
Supplies and Materials	1,301,052	1,253,643	47,409
Miscellaneous	66,627	1,177	65,450
Total Regular	<u>50,678,260</u>	<u>50,480,513</u>	<u>197,747</u>
Special			
Salaries and Wages	6,502,530	6,502,530	-
Fringe Benefits	1,584,965	1,584,965	-
Purchased Services	1,627,864	1,617,293	10,571
Supplies and Materials	160,885	115,102	45,783
Total Special	<u>9,876,244</u>	<u>9,819,890</u>	<u>56,354</u>
Vocational			
Salaries and Wages	2,988,698	2,988,698	-
Fringe Benefits	676,602	676,602	-
Purchased Services	21,807	12,555	9,252
Supplies and Materials	125,255	117,915	7,340
Total Vocational	<u>3,812,362</u>	<u>3,795,770</u>	<u>16,592</u>
Other			
Salaries and Wages	96,522	96,522	-
Fringe Benefits	18,530	18,530	-
Total Other	<u>115,052</u>	<u>115,052</u>	<u>-</u>
Total Instruction	<u>64,481,918</u>	<u>64,211,225</u>	<u>270,693</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 General Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Support Services:			
Pupil			
Salaries and Wages	3,843,915	3,843,915	-
Fringe Benefits	824,958	824,958	-
Purchased Services	47,771	44,921	2,850
Supplies and Materials	32,393	31,886	507
Total Pupil	<u>4,749,037</u>	<u>4,745,680</u>	<u>3,357</u>
Instructional Staff			
Salaries and Wages	5,719,231	5,719,231	-
Fringe Benefits	1,501,363	1,501,363	-
Purchased Services	201,055	176,000	25,055
Supplies and Materials	407,839	400,518	7,321
Miscellaneous	457	457	-
Total Instructional Staff	<u>7,829,945</u>	<u>7,797,569</u>	<u>32,376</u>
Board of Education			
Salaries and Wages	15,220	15,220	-
Fringe Benefits	2,243	2,243	-
Purchased Services	76,065	74,875	1,190
Supplies and Materials	3,953	2,977	976
Miscellaneous	106,870	105,157	1,713
Total Board of Education	<u>204,351</u>	<u>200,472</u>	<u>3,879</u>
Administration			
Salaries and Wages	5,729,206	5,729,206	-
Fringe Benefits	1,475,255	1,475,255	-
Purchased Services	933,853	891,677	42,176
Supplies and Materials	95,004	82,257	12,747
Miscellaneous	755,427	748,364	7,063
Total Administration	<u>8,988,745</u>	<u>8,926,759</u>	<u>61,986</u>
Fiscal			
Salaries and Wages	831,874	831,874	-
Fringe Benefits	134,896	134,896	-
Purchased Services	93,282	87,957	5,325
Supplies and Materials	12,454	9,903	2,551
Miscellaneous	1,288,106	1,269,050	19,056
Total Fiscal	<u>2,360,612</u>	<u>2,333,680</u>	<u>26,932</u>

(continued)

South-Western City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget (Non-GAAP) and Actual
General Fund
For the Fiscal Year Ended June 30, 2000
(continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Business			
Salaries and Wages	293,099	293,099	-
Fringe Benefits	70,891	70,891	-
Purchased Services	556,584	547,646	8,938
Supplies and Materials	91,018	90,097	921
Miscellaneous	9,661	8,910	751
Total Business	<u>1,021,253</u>	<u>1,010,643</u>	<u>10,610</u>
Operations and Maintenance			
Salaries and Wages	4,378,771	4,378,771	-
Fringe Benefits	1,159,513	1,159,513	-
Purchased Services	7,269,866	7,055,585	214,281
Supplies and Materials	794,156	790,626	3,530
Miscellaneous	44,225	44,225	-
Total Operations and Maintenance	<u>13,646,531</u>	<u>13,428,720</u>	<u>217,811</u>
Pupil Transportation			
Salaries and Wages	3,272,531	3,272,531	-
Fringe Benefits	1,057,618	1,057,618	-
Purchased Services	369,536	369,348	188
Supplies and Materials	733,862	728,877	4,985
Miscellaneous	1,084	1,084	-
Total Pupil Transportation	<u>5,434,631</u>	<u>5,429,458</u>	<u>5,173</u>
Central			
Salaries and Wages	1,143,850	1,143,850	-
Fringe Benefits	226,961	226,961	-
Purchased Services	630,252	459,463	170,789
Supplies and Materials	139,608	127,924	11,684
Miscellaneous	9,405	5,119	4,286
Total Central	<u>2,150,076</u>	<u>1,963,317</u>	<u>186,759</u>
Total Support Services	<u>46,385,181</u>	<u>45,836,298</u>	<u>548,883</u>
Community Services			
Salaries and Wages	172,328	172,328	-
Fringe Benefits	33,109	33,109	-
Purchased Services	30,923	27,253	3,670
Supplies and Materials	4,577	3,511	1,066
Miscellaneous	100	58	42
Total Community Services	<u>241,037</u>	<u>236,259</u>	<u>4,778</u>

(continued)

South-Western City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget (Non-GAAP) and Actual
General Fund
For the Fiscal Year Ended June 30, 2000
(continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Extracurricular Activities			
Salaries and Wages	292,062	292,062	-
Fringe Benefits	45,996	45,996	-
Supplies and Materials	18,700	18,700	-
Total Extracurricular Activities	<u>356,758</u>	<u>356,758</u>	<u>-</u>
Miscellaneous	1,509,519	-	1,509,519
Capital Outlay	3,193,531	3,085,746	107,785
Pass Through Grants	300,000	300,000	-
Total Expenditures	<u>116,467,944</u>	<u>114,026,286</u>	<u>2,441,658</u>
Excess of Revenues Over (Under) Expenditures	(1,496,763)	1,075,341	2,572,104
Other Financing Sources (Uses):			
Operating Transfers - In	-	36,955	36,955
Operating Transfers - Out	(2,493,768)	(2,493,768)	-
Advances - In	747,000	747,121	121
Advances - Out	(584,804)	(584,804)	-
Proceeds from Disposal of Fixed Assets	11,000	4,612	(6,388)
Total Other Financing Sources (Uses)	<u>(2,320,572)</u>	<u>(2,289,884)</u>	<u>30,688</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,817,335)	(1,214,543)	2,602,792
Fund Balance at Beginning of Year	16,730,619	16,730,619	-
Prior Year Encumbrances Appropriated	4,247,684	4,247,684	-
Fund Balance at End of Year	<u>\$ 17,160,968</u>	<u>\$ 19,763,760</u>	<u>\$ 2,602,792</u>

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specified purposes. The following are descriptions of each Special Revenue Fund:

Public School Support

To account for specific local revenue sources, other than taxes or expendable trusts, (i.e. profits from vending machines, sale of pictures, etc.), that are restricted to expenditures of specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases. These funds have been established at each school and at certain administrative centers for the purposes described above.

Other Grants

To account for the proceeds of specific revenue sources, except state and federal grants that are legally restricted to expenditures for specified purposes.

Athletics/Music

To account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders and other similar types of activities.

Venture Capital

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs

Auxiliary Services

To account for monies which provide services and materials to pupils attending non-public schools within the District's boundaries. These monies are received and disbursed on behalf of the non-public school by the Treasurer of the District, as directed by the non-public school.

Career Education

To account for monies received and expended in conjunction with Vocational Education - Career Development projects funded by the State of Ohio, Department of Education, Division of Vocational Education.

Staff Development

To account for monies provided by the State Department of Education for teacher training and development.

Ohio Reads Volunteers

To account for monies received and expended in conjunction with the Ohio Reads programs. This grant was used specifically to compensate volunteers who helped organize and coordinate reading rooms.

Management Information Systems

To account for funds associated with the state-wide requirements of the Education Management System (EMIS).

Head Start Expansion

To account for monies received from the state which are distributed to Head Start agencies to expand their programs to serve more eligible children.

Public School Preschool

To account for state funds provided for preschool programs for three and four year olds.

Alternative Education

To account for a state grant that will be used to provide alternative education options for at-risk and/or suspended students at the middle school level. These programs include the Phoenix program, which is operated in conjunction with the YMCA of Central Ohio, and the SWAP program, which is operated in conjunction with Buckeye Ranch.

Disadvantaged Pupil Impact Aid

To account for revenues received as part of the School Foundation Program to be used to provide a teaching aide in each kindergarten classroom and other programs that target disadvantaged students.

Data Communication

To account for a state grant that will be used for communications via computer networks.

SchoolNet Plus Training

To account for state funds provided for teacher training on SchoolNet Plus computer software.

Textbook

To account for state monies which must be used to purchase textbooks and instructional items relating to proficiency areas of study.

Special Education Transition

To account for state monies which were provided to pay for special education costs not covered by the new funding formula in the general fund.

Power Up Grant

To account for state monies awarded to pay a portion of the costs of electrical upgrades at 4 middle schools and 3 high schools.

Other State Grants

To account for various state grants awarded that have not been assigned specific fund numbers by the Department of Education. School to Work, JOBS and a Security Grant are among a few that are accounted for under this fund.

Adult Basic Education

To account for instructional programs for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent.

Education for Economic Security

To account for monies used to strengthen instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

Title VI-B

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunity to handicapped children at the preschool, elementary and secondary levels.

Vocational Education

To account for funds administered by Ohio Department of Education, Division of Vocational and Career Education for the development of vocational education programs.

Head Start

To account for receipts and disbursements through Columbus Metropolitan Area Community Action Organization which is the endorsing agency for these federal funds; providing for the educational, social and health needs of children of low-income families, with a minimum of 10% of the children having handicapping conditions as well as provisions for the direct involvement of parents.

Refugee Children

To account for a federal grant that will provide additional resources for our ESL students that have refugee status.

Title I

To account for federal monies used to assist the district in meeting the special needs of educationally deprived children.

Title VI

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented program inservice and staff development.

Preschool Grant

To account for federal monies used to provide for the education of handicapped children ages three through five.

Emergency Immigrant Education Grant

To account for federal money allocated to assist with educating our non-english speaking parents so that they may be better equipped to assist their children.

E-Rate

To account for federal money allocated to defray the costs of communications.

Other Federal Grants

To account for federal monies awarded for Goals 2000 grants and other miscellaneous federal grants.

Negative fund balances are caused by revenue estimates that are based solely on amounts received during the fiscal year, whereas appropriations are based on the total grant award.

South-Western City School District
 Combining Balance Sheet
 All Special Revenue Funds
 June 30, 2000

	Public School <u>Support</u>	Other <u>Grants</u>	Athletics/ <u>Music</u>	Venture <u>Capital</u>	Auxiliary <u>Services</u>
<u>Assets:</u>					
Equity in Pooled Cash and Cash					
Equivalents	\$ 740,067	\$ 350,256	\$ 538,837	\$ 73,840	\$ 414,221
Receivable:					
Accounts	10,918	-	2,994	-	-
Intergovernmental - State	-	-	-	-	-
Intergovernmental - Federal	-	-	-	-	-
Prepaid Items	-	-	-	-	-
Total Assets	<u>\$ 750,985</u>	<u>\$ 350,256</u>	<u>\$ 541,831</u>	<u>\$ 73,840</u>	<u>\$ 414,221</u>
<u>Liabilities:</u>					
Accounts Payable	\$ 45,819	\$ 14,370	\$ 33,378	\$ 5,092	\$ 11,530
Accrued Wages and Benefits	6,532	18,046	27,065	-	39,322
Interfund Loans Payable	835	21,645	7,997	-	-
Total Liabilities	<u>53,186</u>	<u>54,061</u>	<u>68,440</u>	<u>5,092</u>	<u>50,852</u>
<u>Fund Equity:</u>					
Fund Balance:					
Reserved for Encumbrances	62,556	58,316	59,938	9,629	66,178
Unreserved (Deficit)	635,243	237,879	413,453	59,119	297,191
Total Fund Equity (Deficit)	<u>697,799</u>	<u>296,195</u>	<u>473,391</u>	<u>68,748</u>	<u>363,369</u>
Total Liabilities and Fund Equity (Deficit)	<u>\$ 750,985</u>	<u>\$ 350,256</u>	<u>\$ 541,831</u>	<u>\$ 73,840</u>	<u>\$ 414,221</u>

(continued)

South-Western City School District
 Combing Balance Sheet
 All Special Revenue Funds
 June 30, 2000
 (continued)

	Career Education	Staff Development	Ohio Reads Volunteers	Management Information Systems	Head Start Expansion
<u>Assets:</u>					
Equity in Pooled Cash and Cash					
Equivalents	\$ 29,660	\$ 23,132	\$ 2,000	\$ 123,481	\$ 83,679
Receivable:					
Accounts	-	-	-	-	-
Intergovernmental - State	-	-	-	-	47,507
Intergovernmental - Federal	-	-	-	-	-
Prepaid Items	-	-	-	-	16,433
Total Assets	<u>\$ 29,660</u>	<u>\$ 23,132</u>	<u>\$ 2,000</u>	<u>\$ 123,481</u>	<u>\$ 147,619</u>
<u>Liabilities:</u>					
Accounts Payable	\$ 27,749	\$ 17,881	\$ 2,000	\$ -	\$ 6,940
Accrued Wages and Benefits	-	-	-	-	64,826
Interfund Loans Payable	9,308	-	-	-	-
Total Liabilities	<u>37,057</u>	<u>17,881</u>	<u>2,000</u>	<u>-</u>	<u>71,766</u>
<u>Fund Equity:</u>					
Fund Balance:					
Reserved for Encumbrances	1,911	2,199	-	-	3,100
Unreserved (Deficit)	(9,308)	3,052	-	123,481	72,753
Total Fund Equity (Deficit)	<u>(7,397)</u>	<u>5,251</u>	<u>-</u>	<u>123,481</u>	<u>75,853</u>
Total Liabilities and Fund Equity (Deficit)	<u>\$ 29,660</u>	<u>\$ 23,132</u>	<u>\$ 2,000</u>	<u>\$ 123,481</u>	<u>\$ 147,619</u>

Public School Preschool	Alternative Education	Data Communication	School Net Training	Power Up	Other State Grants	Adult Basic Education
\$ 30,234	\$ 567,264	\$ 83,483	\$ 6,000	\$ 69,721	\$ 674,468	\$ 32,808
-	-	-	-	-	-	-
45,756	-	-	-	21,225	84,481	-
-	-	-	-	-	-	-
4,193	-	-	-	-	524	-
<u>\$ 80,183</u>	<u>\$ 567,264</u>	<u>\$ 83,483</u>	<u>\$ 6,000</u>	<u>\$ 90,946</u>	<u>\$ 759,473</u>	<u>\$ 32,808</u>
\$ 5,094	\$ 72,651	\$ -	\$ -	\$ 17,477	\$ 59,420	\$ -
13,411	-	-	-	-	37,744	13,569
-	-	-	-	39,534	42,167	-
<u>18,505</u>	<u>72,651</u>	<u>-</u>	<u>-</u>	<u>57,011</u>	<u>139,331</u>	<u>13,569</u>
10,889	177,342	-	-	52,244	223,474	-
50,789	317,271	83,483	6,000	(18,309)	396,668	19,239
<u>61,678</u>	<u>494,613</u>	<u>83,483</u>	<u>6,000</u>	<u>33,935</u>	<u>620,142</u>	<u>19,239</u>
<u>\$ 80,183</u>	<u>\$ 567,264</u>	<u>\$ 83,483</u>	<u>\$ 6,000</u>	<u>\$ 90,946</u>	<u>\$ 759,473</u>	<u>\$ 32,808</u>

South-Western City School District
 Combing Balance Sheet
 All Special Revenue Funds
 June 30, 2000
 (continued)

	Education for Economic Security	Title VI-B	Vocational Education	Head Start	Refugee Children
<u>Assets:</u>					
Equity in Pooled Cash and Cash					
Equivalents	\$ 65,900	\$ 187,473	\$ 110,202	\$ 136,475	\$ 3,689
Receivable:					
Accounts	-	-	-	-	-
Intergovernmental - State	-	-	-	-	-
Intergovernmental - Federal	-	-	-	113,525	-
Prepaid Items	-	9,330	-	34,630	-
Total Assets	<u>\$ 65,900</u>	<u>\$ 196,803</u>	<u>\$ 110,202</u>	<u>\$ 284,630</u>	<u>\$ 3,689</u>
<u>Liabilities:</u>					
Accounts Payable	\$ 4,200	\$ 9,475	\$ 76,438	\$ 4,626	\$ 733
Accrued Wages and Benefits	345	107,409	10,285	104,315	-
Interfund Loans Payable	-	-	16,198	-	-
Total Liabilities	<u>4,545</u>	<u>116,884</u>	<u>102,921</u>	<u>108,941</u>	<u>733</u>
<u>Fund Equity:</u>					
Fund Balance:					
Reserved for Encumbrances	1,800	12,428	33,764	23,372	-
Unreserved (Deficit)	59,555	67,491	(26,483)	152,317	2,956
Total Fund Equity (Deficit)	<u>61,355</u>	<u>79,919</u>	<u>7,281</u>	<u>175,689</u>	<u>2,956</u>
Total Liabilities and Fund Equity (Deficit)	<u>\$ 65,900</u>	<u>\$ 196,803</u>	<u>\$ 110,202</u>	<u>\$ 284,630</u>	<u>\$ 3,689</u>

<u>Title I</u>	<u>Title VI</u>	<u>Preschool Grant</u>	<u>Emergency Immigrant</u>	<u>E-Rate</u>	<u>Other Federal Grants</u>	<u>Total</u>
\$ 317,377	\$ 78,901	\$ 2,981	\$ 9,113	\$ 9,058	\$ 605,063	\$ 5,369,383
-	-	-	-	-	-	13,912
-	-	-	-	-	-	198,969
-	-	4,071	-	-	50,000	167,596
5,454	-	1,548	-	-	-	72,112
<u>\$ 322,831</u>	<u>\$ 78,901</u>	<u>\$ 8,600</u>	<u>\$ 9,113</u>	<u>\$ 9,058</u>	<u>\$ 655,063</u>	<u>\$ 5,821,972</u>
\$ 3,763	\$ 1,747	\$ -	\$ -	\$ -	\$ 49,915	\$ 470,298
201,633	14,537	3,060	-	-	128,508	790,607
-	-	-	-	-	24,975	162,659
<u>205,396</u>	<u>16,284</u>	<u>3,060</u>	<u>-</u>	<u>-</u>	<u>203,398</u>	<u>1,423,564</u>
4,886	13,845	1,056	32	-	76,690	895,649
112,549	48,772	4,484	9,081	9,058	374,975	3,502,759
<u>117,435</u>	<u>62,617</u>	<u>5,540</u>	<u>9,113</u>	<u>9,058</u>	<u>451,665</u>	<u>4,398,408</u>
<u>\$ 322,831</u>	<u>\$ 78,901</u>	<u>\$ 8,600</u>	<u>\$ 9,113</u>	<u>\$ 9,058</u>	<u>\$ 655,063</u>	<u>\$ 5,821,972</u>

South-Western City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Public School <u>Support</u>	Other <u>Grants</u>	Athletics/ <u>Music</u>	Venture <u>Capital</u>	Auxiliary <u>Services</u>
Revenues:					
Tuition	\$ 3,455	\$ 98,662	\$ -	\$ -	\$ -
Interest	27,641	-	24,617	-	-
Intergovernmental - State	-	-	-	125,000	702,416
Intergovernmental - Federal	-	-	-	-	-
Other	990,336	444,585	887,347	-	-
Total Revenues	<u>1,021,432</u>	<u>543,247</u>	<u>911,964</u>	<u>125,000</u>	<u>702,416</u>
Current:					
Instruction:					
Regular	17,807	137,231	14	12,044	-
Special	-	6,281	-	2,500	-
Vocational	-	53	-	715	-
Other	281,873	527	-	-	-
Support Services:					
Pupil	-	109,321	-	-	-
Instructional Staff	12,983	86,317	960	181,781	-
Administration	531,298	-	5,789	-	-
Fiscal	-	-	-	644	21,975
Operations and Maintenance	-	83	-	-	-
Pupil Transportation	649	-	-	-	-
Central	11,151	-	-	-	-
Community Services	2,807	56,724	-	5,185	460,157
Extracurricular Activities	19,925	436	1,994,370	-	-
Capital Outlay	91,014	59,597	49,868	30,327	96,279
Debt Service:					
Principal	248	-	-	-	-
Interest and Fiscal Charges	3	-	-	-	-
Total Expenditures	<u>969,758</u>	<u>456,570</u>	<u>2,051,001</u>	<u>233,196</u>	<u>578,411</u>
Excess of Revenues Over (Under) Expenditures	51,674	86,677	(1,139,037)	(108,196)	124,005
Other Financing Sources (Uses):					
Operating Transfers - In	8,813	-	1,230,576	-	-
Operating Transfers - Out	(27,315)	-	(1,426)	-	-
Proceeds from Disposal of Fixed Assets	9,490	-	3,925	-	-
Total Other Financing Sources (Uses)	<u>(9,012)</u>	<u>-</u>	<u>1,233,075</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	42,662	86,677	94,038	(108,196)	124,005
Fund Balances (Deficits) at Beginning of Year	655,137	209,518	379,353	176,944	239,364
Fund Balances (Deficits) at End of Year	<u>\$ 697,799</u>	<u>\$ 296,195</u>	<u>\$ 473,391</u>	<u>\$ 68,748</u>	<u>\$ 363,369</u>

<u>Career Education</u>	<u>Staff Development</u>	<u>Ohio Reads Volunteers</u>	<u>Management Information Systems</u>	<u>Head Start Expansion</u>	<u>Public School Preschool</u>	<u>Alternative Education</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
61,718	68,301	18,000	52,198	968,916	258,138	574,533
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>61,718</u>	<u>68,301</u>	<u>18,000</u>	<u>52,198</u>	<u>968,916</u>	<u>258,138</u>	<u>574,533</u>
-	-	-	-	384,938	8,915	74,194
-	-	-	-	17,738	93,646	-
-	-	-	-	-	-	-
-	-	-	-	918	-	-
60,931	-	-	-	146,933	39,998	-
-	81,437	18,000	-	95,224	14,569	-
-	-	-	-	65,157	18,591	596
-	-	-	-	332	-	-
-	-	-	-	61,101	-	-
-	-	-	-	61,033	22,913	-
-	-	-	41,547	-	535	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	13,259	874	5,130
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>60,931</u>	<u>81,437</u>	<u>18,000</u>	<u>41,547</u>	<u>846,633</u>	<u>200,041</u>	<u>79,920</u>
787	(13,136)	-	10,651	122,283	58,097	494,613
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>787</u>	<u>(13,136)</u>	<u>-</u>	<u>10,651</u>	<u>122,283</u>	<u>58,097</u>	<u>494,613</u>
(8,184)	18,387	-	112,830	(46,430)	3,581	-
<u>\$ (7,397)</u>	<u>\$ 5,251</u>	<u>\$ -</u>	<u>\$ 123,481</u>	<u>\$ 75,853</u>	<u>\$ 61,678</u>	<u>\$ 494,613</u>

(continued)

South-Western City School District
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 All Special Revenue Funds
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Disadvantaged Pupil <u>Impact Aid</u>	Data <u>Communication</u>	SchoolNet Plus <u>Training</u>	<u>Textbooks</u>	Special Education <u>Transition</u>
Revenues:					
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Intergovernmental - State	477,070	62,918	6,000	-	-
Intergovernmental - Federal	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	<u>477,070</u>	<u>62,918</u>	<u>6,000</u>	<u>-</u>	<u>-</u>
Current:					
Instruction:					
Regular	-	-	-	-	-
Special	-	-	-	-	177,417
Vocational	-	-	-	-	-
Other	-	-	-	-	-
Support Services:					
Pupil	-	-	-	-	-
Instructional Staff	477,070	-	-	1,499	-
Administration	-	-	-	-	-
Fiscal	-	-	-	-	-
Operations and Maintenance	-	-	-	-	-
Pupil Transportation	-	-	-	-	-
Central	-	-	-	-	-
Community Services	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	<u>477,070</u>	<u>-</u>	<u>-</u>	<u>1,499</u>	<u>177,417</u>
Excess of Revenues Over (Under) Expenditures	-	62,918	6,000	(1,499)	(177,417)
Other Financing Sources (Uses):					
Operating Transfers - In	-	-	-	-	-
Operating Transfers - Out	-	-	-	-	-
Proceeds from Disposal of Fixed Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	-	62,918	6,000	(1,499)	(177,417)
Fund Balances (Deficits) at Beginning of Year	-	20,565	-	1,499	177,417
Fund Balances (Deficits) at End of Year	<u>\$ -</u>	<u>\$ 83,483</u>	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ -</u>

Power <u>Up</u>	Other <u>State Grants</u>	Adult Basic <u>Education</u>	Education for Economic <u>Security</u>	Title VI-B	Vocational <u>Education</u>	Head Start	Refugee <u>Children</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
194,753	477,441	-	-	-	-	-	-
-	-	136,260	99,862	957,249	222,047	1,604,643	5,250
-	-	-	-	-	-	-	-
<u>194,753</u>	<u>477,441</u>	<u>136,260</u>	<u>99,862</u>	<u>957,249</u>	<u>222,047</u>	<u>1,604,643</u>	<u>5,250</u>
-	54,643	-	-	-	-	763,882	-
-	-	-	-	501,877	-	26,761	2,294
-	42,885	-	-	-	128,672	-	-
-	-	75,719	-	-	-	2,691	-
-	7,697	-	-	81,210	10,027	282,803	-
-	198,970	68,759	112,412	224,137	7,948	153,890	-
-	21,389	-	-	150,995	-	117,065	-
-	18,196	-	400	-	-	722	-
36,153	-	-	-	-	-	32,541	-
-	13,033	146	-	46,939	-	108,023	-
-	1,366	-	-	-	8,567	-	-
-	95,523	-	-	-	-	19,970	-
-	-	-	-	-	-	-	-
200,730	160,514	-	-	14,459	61,761	76,742	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>236,883</u>	<u>614,216</u>	<u>144,624</u>	<u>112,812</u>	<u>1,019,617</u>	<u>216,975</u>	<u>1,585,090</u>	<u>2,294</u>
(42,130)	(136,775)	(8,364)	(12,950)	(62,368)	5,072	19,553	2,956
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(42,130)	(136,775)	(8,364)	(12,950)	(62,368)	5,072	19,553	2,956
76,065	756,917	27,603	74,305	142,287	2,209	156,136	-
<u>\$ 33,935</u>	<u>\$ 620,142</u>	<u>\$ 19,239</u>	<u>\$ 61,355</u>	<u>\$ 79,919</u>	<u>\$ 7,281</u>	<u>\$ 175,689</u>	<u>\$ 2,956</u>

(continued)

South-Western City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000
(continued)

	<u>Title I</u>	<u>Title VI</u>	<u>Preschool Grant</u>	<u>Emergency Immigration</u>	<u>E-Rate</u>
Revenues:					
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Intergovernmental - State	-	-	-	-	-
Intergovernmental - Federal	1,519,709	118,116	40,710	9,144	125,089
Other	-	-	-	-	-
Total Revenues	<u>1,519,709</u>	<u>118,116</u>	<u>40,710</u>	<u>9,144</u>	<u>125,089</u>
Current:					
Instruction:					
Regular	-	-	-	-	-
Special	1,140,850	-	468	1,145	-
Vocational	-	-	-	-	-
Other	29,649	-	-	-	-
Support Services:					
Pupil	3,558	50,150	-	-	-
Instructional Staff	258,393	55,970	38,105	-	-
Administration	151,709	-	-	-	-
Fiscal	3,000	2,221	-	-	-
Operations and Maintenance	24,832	-	-	-	-
Pupil Transportation	178	-	-	-	-
Central	-	-	-	-	116,031
Community Services	4,113	2,756	-	-	-
Extracurricular Activities	-	-	-	-	-
Capital Outlay	52,628	6,631	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	<u>1,668,910</u>	<u>117,728</u>	<u>38,573</u>	<u>1,145</u>	<u>116,031</u>
Excess of Revenues Over (Under) Expenditures	(149,201)	388	2,137	7,999	9,058
Other Financing Sources (Uses):					
Operating Transfers - In	-	-	-	-	-
Operating Transfers - Out	-	-	-	-	-
Proceeds from Disposal of Fixed Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(149,201)	388	2,137	7,999	9,058
Fund Balances (Deficits) at Beginning of Year	266,636	62,229	3,403	1,114	-
Fund Balances (Deficits) at End of Year	<u>\$ 117,435</u>	<u>\$ 62,617</u>	<u>\$ 5,540</u>	<u>\$ 9,113</u>	<u>\$ 9,058</u>

Other	
<u>Federal Grants</u>	<u>Total</u>
\$ -	\$ 102,117
-	52,258
-	4,047,402
1,483,225	6,321,304
-	2,322,268
<u>1,483,225</u>	<u>12,845,349</u>

458,701	1,912,369
21,075	1,992,052
2,496	174,821
-	391,377

103,347	895,975
495,105	2,583,529
-	1,062,589
2,380	49,870
-	154,710
-	252,914
-	179,197
40,683	687,918
-	2,014,731
33,093	952,906

-	248
-	3

<u>1,156,880</u>	<u>13,305,209</u>
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326,345	(459,860)
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-	1,239,389
-	(28,741)
-	13,415

<u>-</u>	<u>1,224,063</u>
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326,345	764,203
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125,320	3,634,205
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<u>\$ 451,665</u>	<u>\$ 4,398,408</u>
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South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Public School Support Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Tuition	\$ 3,000	\$ 3,455	\$ 455
Interest	6,450	27,641	21,191
Other	1,007,800	982,675	(25,125)
Total Revenues	<u>1,017,250</u>	<u>1,013,771</u>	<u>(3,479)</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Purchased Services	8	8	-
Supplies and Materials	41,149	26,684	14,465
Total Regular	<u>41,157</u>	<u>26,692</u>	<u>14,465</u>
Other			
Salaries and Wages	44,417	44,417	-
Fringe Benefits	7,173	7,173	-
Purchased Services	100	99	1
Supplies and Materials	347,292	251,046	96,246
Total Other	<u>398,982</u>	<u>302,735</u>	<u>96,247</u>
Total Instruction	<u>440,139</u>	<u>329,427</u>	<u>110,712</u>
Support Services:			
Instructional Staff			
Salaries and Wages	4,348	4,348	-
Fringe Benefits	691	691	-
Purchased Services	400	89	311
Supplies and Materials	7,972	7,480	492
Miscellaneous	698	69	629
Total Instructional Staff	<u>14,109</u>	<u>12,677</u>	<u>1,432</u>
Administration			
Salaries and Wages	1,541	1,541	-
Fringe Benefits	247	247	-
Purchased Services	85,667	26,555	59,112
Supplies and Materials	763,251	555,788	207,463
Miscellaneous	900	60	840
Total Administration	<u>851,606</u>	<u>584,191</u>	<u>267,415</u>
Operations and Maintenance			
Supplies and Materials	1,000	-	1,000
Total Operations and Maintenance	<u>1,000</u>	<u>-</u>	<u>1,000</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Public School Support Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Transportation			
Purchased Services	300	-	300
Supplies and Materials	1,600	649	951
Total Transportation	<u>1,900</u>	<u>649</u>	<u>1,251</u>
Central			
Purchased Services	10,943	10,943	-
Total Central	<u>10,943</u>	<u>10,943</u>	<u>-</u>
Total Support Services	<u>879,558</u>	<u>608,460</u>	<u>271,098</u>
Community Services			
Salaries and Wages	175	175	-
Fringe Benefits	26	26	-
Purchased Services	2,323	2,294	29
Supplies and Materials	1,290	312	978
Total Community Services	<u>3,814</u>	<u>2,807</u>	<u>1,007</u>
Extracurricular Activities			
Purchased Services	1,150	226	924
Supplies and Materials	24,547	19,616	4,931
Total Extracurricular Activities	<u>25,697</u>	<u>19,842</u>	<u>5,855</u>
Miscellaneous	3,689	-	3,689
Capital Outlay	156,748	102,487	54,261
Total Expenditures	<u>1,509,645</u>	<u>1,063,023</u>	<u>446,622</u>
Excess of Revenues Over (Under) Expenditures	(492,395)	(49,252)	443,143
Other Financing Sources (Uses):			
Operating Transfers - In	-	12,813	12,813
Operating Transfers - Out	(27,315)	(27,315)	-
Advance - In	-	835	835
Proceeds from Disposal of Fixed Assets	18,750	9,490	(9,260)
Total Other Financing Sources (Uses)	<u>(8,565)</u>	<u>(4,177)</u>	<u>4,388</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(500,960)	(53,429)	447,531
Fund Balance at Beginning of Year	586,658	586,658	-
Prior Year Encumbrances Appropriated	93,350	93,350	-
Fund Balance at End of Year	<u>\$ 179,048</u>	<u>\$ 626,579</u>	<u>\$ 447,531</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Other Grants Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Tuition	\$ 94,000	\$ 91,196	\$ (2,804)
Other	491,355	494,392	3,037
Total Revenues	<u>585,355</u>	<u>585,588</u>	<u>233</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Salaries and Wages	71,251	15,751	55,500
Fringe Benefits	7,058	2,845	4,213
Purchased Services	11,319	7,869	3,450
Supplies and Materials	173,247	133,474	39,773
Total Regular	<u>262,875</u>	<u>159,939</u>	<u>102,936</u>
Special			
Salaries and Wages	66	66	-
Fringe Benefits	12	11	1
Supplies and Materials	31,443	6,716	24,727
Total Special	<u>31,521</u>	<u>6,793</u>	<u>24,728</u>
Vocational			
Supplies and Materials	53	53	-
Total Vocational	<u>53</u>	<u>53</u>	<u>-</u>
Other			
Salaries and Wages	1,204	1,204	-
Fringe Benefits	196	196	-
Supplies and Materials	186	186	-
Total Other	<u>1,586</u>	<u>1,586</u>	<u>-</u>
Total Instruction	<u>296,035</u>	<u>168,371</u>	<u>127,664</u>
Support Services:			
Pupil			
Salaries and Wages	112,365	67,486	44,879
Fringe Benefits	18,441	10,573	7,868
Purchased Services	34,626	19,948	14,678
Supplies and Materials	29,033	22,960	6,073
Total Pupil	<u>194,465</u>	<u>120,967</u>	<u>73,498</u>

(continued)

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget (Non-GAAP) and Actual
Other Grants Fund
For the Fiscal Year Ended June 30, 2000
(continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Instructional Staff			
Salaries and Wages	110,228	59,859	50,369
Fringe Benefits	18,815	9,440	9,375
Purchased Services	23,320	10,950	12,370
Supplies and Materials	22,895	11,400	11,495
Miscellaneous	800	791	9
Total Instructional Staff	<u>176,058</u>	<u>92,440</u>	<u>83,618</u>
Operations and Maintenance			
Purchased Services	400	-	400
Total Operations and Maintenance	<u>400</u>	<u>-</u>	<u>400</u>
Pupil Transportation			
Salaries and Wages	182	-	182
Total Pupil Transportation	<u>182</u>	<u>-</u>	<u>182</u>
Total Support Services	<u>371,105</u>	<u>213,407</u>	<u>157,698</u>
Community Services			
Salaries and Wages	26,197	24,803	1,394
Fringe Benefits	6,100	5,711	389
Purchased Services	50,542	47,821	2,721
Supplies and Materials	5,082	769	4,313
Miscellaneous	1,575	-	1,575
Total Community Services	<u>89,496</u>	<u>79,104</u>	<u>10,392</u>
Extracurricular Activities			
Salaries and Wages	429	375	54
Fringe Benefits	76	61	15
Total Extracurricular Activities	<u>505</u>	<u>436</u>	<u>69</u>
Miscellaneous	160	160	-
Capital Outlay	81,686	68,246	13,440
Total Expenditures	<u>838,987</u>	<u>529,724</u>	<u>309,263</u>
Excess of Revenues Over (Under) Expenditures	(253,632)	55,864	309,496
Other Financing Sources (Uses):			
Advances - In	21,645	21,645	-
Advances - Out	(82,195)	(82,195)	-
Total Other Financing Sources (Uses)	<u>(60,550)</u>	<u>(60,550)</u>	<u>-</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Other Grants Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(314,182)	(4,686)	309,496
Fund Balance at Beginning of Year	225,709	225,709	-
Prior Year Encumbrances Appropriated	50,917	50,917	-
Fund Balance at End of Year	<u>\$ (37,556)</u>	<u>\$ 271,940</u>	<u>\$ 309,496</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Athletics/Music Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 3,020	\$ 24,617	\$ 21,597
Other	912,784	883,286	(29,498)
Total Revenues	<u>915,804</u>	<u>907,903</u>	<u>(7,901)</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Supplies and Materials	39,500	14	39,486
Total Regular	<u>39,500</u>	<u>14</u>	<u>39,486</u>
Total Instruction	<u>39,500</u>	<u>14</u>	<u>39,486</u>
Support Services:			
Instructional Staff			
Supplies and Materials	1,500	960	540
Total Instructional Staff	<u>1,500</u>	<u>960</u>	<u>540</u>
Administration			
Purchased Services	2,100	1,384	716
Supplies and Materials	7,225	4,405	2,820
Total Administration	<u>9,325</u>	<u>5,789</u>	<u>3,536</u>
Total Support Services	<u>10,825</u>	<u>6,749</u>	<u>4,076</u>
Extracurricular Activities			
Salaries and Wages	946,671	946,663	8
Fringe Benefits	165,136	165,136	-
Purchased Services	490,876	387,879	102,997
Supplies and Materials	806,030	553,749	252,281
Miscellaneous	7,736	1,912	5,824
Total Extracurricular Activities	<u>2,416,449</u>	<u>2,055,339</u>	<u>361,110</u>
Miscellaneous	78,405	-	78,405
Capital Outlay	90,718	56,651	34,067
Total Expenditures	<u>2,635,897</u>	<u>2,118,753</u>	<u>517,144</u>
Excess of Revenues Over (Under) Expenditures	(1,720,093)	(1,210,850)	509,243

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Athletics/Music Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Other Financing Sources (Uses):			
Operating Transfers - In	1,192,143	1,230,576	38,433
Operating Transfers - Out	(1,426)	(1,426)	-
Advances - In	-	7,997	7,997
Advances - Out	(766)	(766)	-
Proceeds from Sale of Fixed Assets	925	3,925	3,000
Total Other Financing Sources (Uses)	<u>1,190,876</u>	<u>1,240,306</u>	<u>49,430</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(529,217)	29,456	558,673
Fund Balance at Beginning of Year	355,417	355,417	-
Prior Year Encumbrances Appropriated	59,083	59,083	-
Fund Balance at End of Year	<u>\$ (114,717)</u>	<u>\$ 443,956</u>	<u>\$ 558,673</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Venture Capital Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 125,000	\$ 125,000	\$ -
Total Revenues	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Current:			
Instruction:			
Regular			
Purchased Services	7,630	1,020	6,610
Supplies and Materials	15,093	12,793	2,300
Total Regular	<u>22,723</u>	<u>13,813</u>	<u>8,910</u>
Special			
Supplies and Materials	3,500	2,500	1,000
Total Special	<u>3,500</u>	<u>2,500</u>	<u>1,000</u>
Vocational			
Supplies and Materials	715	715	-
Total Vocational	<u>715</u>	<u>715</u>	<u>-</u>
Total Instruction	<u>26,938</u>	<u>17,028</u>	<u>9,910</u>
Support Services			
Instructional Staff			
Salaries and Wages	57,591	45,017	12,574
Fringe Benefits	9,289	7,102	2,187
Purchased Services	154,021	130,964	23,057
Supplies and Materials	18,070	17,511	559
Total Instructional Staff	<u>238,971</u>	<u>200,594</u>	<u>38,377</u>
Administration			
Salaries and Wages	3,445	-	3,445
Fringe Benefits	555	-	555
Total Administration	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Fiscal			
Miscellaneous	1,050	644	406
Total Fiscal	<u>1,050</u>	<u>644</u>	<u>406</u>
Total Support Services	<u>244,021</u>	<u>201,238</u>	<u>42,783</u>
Community Service			
Fringe Benefits	3	3	-
Supplies and Materials	7,156	5,182	1,974
Total Community Service	<u>7,159</u>	<u>5,185</u>	<u>1,974</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Venture Capital Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Capital Outlay	38,003	33,551	4,452
Total Expenditures	<u>316,121</u>	<u>257,002</u>	<u>59,119</u>
Excess of Revenues Over (Under) Expenditures	(191,121)	(132,002)	59,119
Fund Balance at Beginning of Year	169,595	169,595	-
Prior Year Encumbrances Appropriated	21,526	21,526	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 59,119</u>	<u>\$ 59,119</u>

South-Western City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget (Non-GAAP) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 735,000	\$ 735,588	\$ 588
Total Revenues	<u>735,000</u>	<u>735,588</u>	<u>588</u>
Expenditures:			
Current:			
Support Services:			
Fiscal			
Miscellaneous	29,424	21,975	7,449
Total Fiscal	<u>29,424</u>	<u>21,975</u>	<u>7,449</u>
Total Support Services	<u>29,424</u>	<u>21,975</u>	<u>7,449</u>
Community Services			
Salaries and Wages	256,889	213,841	43,048
Fringe Benefits	56,072	46,025	10,047
Purchased Services	32,575	7,263	25,312
Supplies and Materials	528,060	314,721	213,339
Miscellaneous	2,379	-	2,379
Total Community Services	<u>875,975</u>	<u>581,850</u>	<u>294,125</u>
Miscellaneous	33,172	33,172	-
Capital Outlay	132,254	97,314	34,940
Total Expenditures	<u>1,070,825</u>	<u>734,311</u>	<u>336,514</u>
Excess of Revenues Over (Under) Expenditures	(335,825)	1,277	337,102
Fund Balance at Beginning of Year	59,847	59,847	-
Prior Year Encumbrances Appropriated	275,389	275,389	-
Fund Balance at End of Year	<u>\$ (589)</u>	<u>\$ 336,513</u>	<u>\$ 337,102</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Career Education Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 61,692	\$ 61,718	\$ 26
Total Revenues	<u>61,692</u>	<u>61,718</u>	<u>26</u>
Expenditures:			
Current:			
Support Services:			
Pupil			
Salaries and Wages	14,818	14,818	-
Fringe Benefits	3,036	3,036	-
Purchased Services	22,976	22,976	-
Supplies and Materials	35,547	35,547	-
Total Pupil	<u>76,377</u>	<u>76,377</u>	<u>-</u>
Total Support Services	<u>76,377</u>	<u>76,377</u>	<u>-</u>
Total Expenditures	<u>76,377</u>	<u>76,377</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(14,685)	(14,659)	26
Other Financing Sources (Uses):			
Advances - In	9,308	9,308	-
Advances - Out	(974)	(974)	-
Total Other Financing Sources (Uses)	<u>8,334</u>	<u>8,334</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,351)	(6,325)	26
Fund Balance at Beginning of Year	1	1	-
Prior Year Encumbrances Appropriated	6,324	6,324	-
Fund Balance at End of Year	<u>\$ (26)</u>	<u>\$ -</u>	<u>\$ 26</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Staff Development Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 68,301	\$ 68,301	\$ -
Total Revenues	<u>68,301</u>	<u>68,301</u>	<u>-</u>
Expenditures:			
Current:			
Support Services:			
Instructional Staff			
Salaries and Wages	28,081	26,222	1,859
Fringe Benefits	4,866	3,971	895
Purchased Services	30,584	30,584	-
Supplies and Materials	35,252	34,954	298
Total Instructional Staff	<u>98,783</u>	<u>95,731</u>	<u>3,052</u>
Total Support Services	<u>98,783</u>	<u>95,731</u>	<u>3,052</u>
Total Expenditures	<u>98,783</u>	<u>95,731</u>	<u>3,052</u>
Excess of Revenues Over (Under) Expenditures	(30,482)	(27,430)	3,052
Fund Balance at Beginning of Year	11,442	11,442	-
Prior Year Encumbrances Appropriated	19,040	19,040	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 3,052</u>	<u>\$ 3,052</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Ohio Reads Volunteers Grant Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 18,000	\$ 18,000	\$ -
Total Revenues	<u>18,000</u>	<u>18,000</u>	<u>-</u>
Expenditures:			
Current:			
Support Services:			
Instructional Staff			
Salaries and Wages	10,376	10,376	-
Fringe Benefits	1,624	1,624	-
Purchased Services	6,000	6,000	-
Total Instructional Staff	<u>18,000</u>	<u>18,000</u>	<u>-</u>
Total Support Services	<u>18,000</u>	<u>18,000</u>	<u>-</u>
Total Expenditures	<u>18,000</u>	<u>18,000</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Fund Balance at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Management Information Systems Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 52,100	\$ 52,198	\$ 98
Total Revenues	<u>52,100</u>	<u>52,198</u>	<u>98</u>
Expenditures:			
Support Services:			
Central			
Salaries and Wages	34,351	34,351	-
Fringe Benefits	7,196	7,196	-
Total Central	<u>41,547</u>	<u>41,547</u>	<u>-</u>
Total Support Services	<u>41,547</u>	<u>41,547</u>	<u>-</u>
Capital Outlay	50,000	-	50,000
Total Expenditures	<u>91,547</u>	<u>41,547</u>	<u>50,000</u>
Excess of Revenues Over (Under) Expenditures	(39,447)	10,651	50,098
Fund Balance at Beginning of Year	112,830	112,830	-
Fund Balance at End of Year	<u>\$ 73,383</u>	<u>\$ 123,481</u>	<u>\$ 50,098</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Head Start Expansion Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 921,000	\$ 921,409	\$ 409
Total Revenues	<u>921,000</u>	<u>921,409</u>	<u>409</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Salaries and Wages	277,384	277,383	1
Fringe Benefits	91,902	91,902	-
Purchased Services	5,893	5,043	850
Supplies and Materials	14,537	13,849	688
Total Regular	<u>389,716</u>	<u>388,177</u>	<u>1,539</u>
Special			
Purchased Services	3,000	641	2,359
Supplies and Materials	18,500	17,117	1,383
Total Special	<u>21,500</u>	<u>17,758</u>	<u>3,742</u>
Other			
Purchased Services	689	605	84
Supplies and Materials	689	390	299
Total Other	<u>1,378</u>	<u>995</u>	<u>383</u>
Total Instruction	<u>412,594</u>	<u>406,930</u>	<u>5,664</u>
Support Services:			
Pupil			
Salaries and Wages	115,487	115,487	-
Fringe Benefits	33,958	33,958	-
Purchased Services	5,165	2,064	3,101
Supplies and Materials	1,615	1,093	522
Total Pupil	<u>156,225</u>	<u>152,602</u>	<u>3,623</u>
Instructional Staff			
Salaries and Wages	78,028	78,028	-
Fringe Benefits	17,182	17,182	-
Purchased Services	4,500	2,311	2,189
Total Instructional Staff	<u>99,710</u>	<u>97,521</u>	<u>2,189</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Head Start Expansion Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Administration			
Salaries and Wages	54,923	45,503	9,420
Fringe Benefits	12,178	12,138	40
Purchased Services	5,764	3,673	2,091
Supplies and Materials	3,749	1,110	2,639
Total Administration	<u>76,614</u>	<u>62,424</u>	<u>14,190</u>
Fiscal			
Miscellaneous	332	332	-
Total Fiscal	<u>332</u>	<u>332</u>	<u>-</u>
Operations and Maintenance			
Salaries and Wages	14,369	14,369	-
Fringe Benefits	3,470	3,470	-
Purchased Services	46,330	40,790	5,540
Total Operations and Maintenance	<u>64,169</u>	<u>58,629</u>	<u>5,540</u>
Pupil Transportation			
Salaries and Wages	32,893	32,893	-
Fringe Benefits	10,597	10,597	-
Supplies and Materials	17,151	17,151	-
Total Pupil Transportation	<u>60,641</u>	<u>60,641</u>	<u>-</u>
Total Support Services	<u>457,691</u>	<u>432,149</u>	<u>25,542</u>
Capital Outlay	49,375	37,795	11,580
Total Expenditures	<u>919,660</u>	<u>876,874</u>	<u>42,786</u>
Excess of Revenues Over Expenditures	1,340	44,535	43,195
Fund Balance at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	29,104	29,104	-
Fund Balance at End of Year	<u>\$ 30,444</u>	<u>\$ 73,639</u>	<u>\$ 43,195</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Public School Preschool Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 212,000	\$ 212,382	\$ 382
Total Revenues	<u>212,000</u>	<u>212,382</u>	<u>382</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Supplies and Materials	13,425	12,538	887
Total Regular	<u>13,425</u>	<u>12,538</u>	<u>887</u>
Special			
Salaries and Wages	70,139	69,795	344
Fringe Benefits	24,824	24,259	565
Purchased Services	960	960	-
Supplies and Materials	2,391	2,391	-
Total Special	<u>98,314</u>	<u>97,405</u>	<u>909</u>
Total Instruction	<u>111,739</u>	<u>109,943</u>	<u>1,796</u>
Support Services:			
Pupil			
Salaries and Wages	35,593	33,643	1,950
Fringe Benefits	8,260	7,455	805
Purchased Services	216	216	-
Supplies and Materials	164	161	3
Total Pupil	<u>44,233</u>	<u>41,475</u>	<u>2,758</u>
Instructional Staff			
Salaries and Wages	16,013	11,760	4,253
Fringe Benefits	3,908	2,888	1,020
Purchased Services	258	258	-
Total Instructional Staff	<u>20,179</u>	<u>14,906</u>	<u>5,273</u>
Administration			
Salaries and Wages	12,205	11,933	272
Fringe Benefits	3,343	3,189	154
Purchased Services	2,934	2,809	125
Supplies and Materials	2,381	46	2,335
Total Administration	<u>20,863</u>	<u>17,977</u>	<u>2,886</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Public School Preschool Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Pupil Transportation			
Salaries and Wages	14,233	14,233	-
Fringe Benefits	5,167	5,092	75
Supplies and Materials	4,606	3,374	1,232
Total Pupil Transportation	<u>24,006</u>	<u>22,699</u>	<u>1,307</u>
Central			
Supplies and Materials	535	535	-
Total Central	<u>535</u>	<u>535</u>	<u>-</u>
Total Support Services	<u>109,816</u>	<u>97,592</u>	<u>12,224</u>
Capital Outlay	8,277	8,044	233
Total Expenditures	<u>229,832</u>	<u>215,579</u>	<u>14,253</u>
Excess of Revenues Over (Under) Expenditures	(17,832)	(3,197)	14,635
Fund Balance at Beginning of Year	16,221	16,221	-
Prior Year Encumbrances Appropriated	1,227	1,227	-
Fund Balance at End of Year	<u>\$ (384)</u>	<u>\$ 14,251</u>	<u>\$ 14,635</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Alternative Education Grant Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 574,000	\$ 574,533	\$ 533
Total Revenues	<u>574,000</u>	<u>574,533</u>	<u>533</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Purchased Services	691,180	249,208	441,972
Supplies and Materials	29,604	2,393	27,211
Total Regular	<u>720,784</u>	<u>251,601</u>	<u>469,183</u>
Total Instruction	<u>720,784</u>	<u>251,601</u>	<u>469,183</u>
Support Services:			
Pupil			
Purchased Services	124,083	-	124,083
Total Pupil	<u>124,083</u>	<u>-</u>	<u>124,083</u>
Instructional Staff			
Salaries and Wages	50,000	-	50,000
Fringe Benefits	24,454	-	24,454
Purchased Services	16,193	-	16,193
Supplies and Materials	8,000	-	8,000
Total Instructional Staff	<u>98,647</u>	<u>-</u>	<u>98,647</u>
Administration			
Purchased Services	56,103	-	56,103
Supplies and Materials	4,104	531	3,573
Total Administration	<u>60,207</u>	<u>531</u>	<u>59,676</u>
Operations and Maintenance			
Purchased Services	39,699	-	39,699
Total Operations and Maintenance	<u>39,699</u>	<u>-</u>	<u>39,699</u>
Total Support Services	<u>322,636</u>	<u>531</u>	<u>322,105</u>
Community Services:			
Salaries and Wages	19,000	-	19,000
Fringe Benefits	6,546	-	6,546
Total Community Services	<u>25,546</u>	<u>-</u>	<u>25,546</u>
			(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Alternative Education Grant Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	<u>Revised</u> <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Capital Outlay	80,100	5,130	74,970
Total Expenditures	<u>1,149,066</u>	<u>257,262</u>	<u>891,804</u>
Excess of Revenues Over (Under) Expenditures	(575,066)	317,271	(891,271)
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ (575,066)</u>	<u>\$ 317,271</u>	<u>\$ (891,271)</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Disadvantaged Pupil Impact Aid Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 477,000	\$ 477,070	\$ 70
Total Revenues	<u>477,000</u>	<u>477,070</u>	<u>70</u>
Expenditures:			
Current:			
Support Services:			
Instructional Staff			
Salaries and Wages	355,621	355,621	-
Fringe Benefits	121,449	121,449	-
Total Instructional Staff	<u>477,070</u>	<u>477,070</u>	<u>-</u>
Total Support Services	<u>477,070</u>	<u>477,070</u>	<u>-</u>
Total Expenditures	<u>477,070</u>	<u>477,070</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(70)	-	70
Fund Balance at Beginning of Year	- #	-	-
Fund Balance at End of Year	<u>\$ (70)</u>	<u>\$ -</u>	<u>\$ 70</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Data Communication Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 62,000	\$ 62,918	\$ 918
Total Revenues	<u>62,000</u>	<u>62,918</u>	<u>918</u>
Expenditures:			
Support Services:			
Central			
Purchased Services	25,000	-	25,000
Total Central	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total Support Services	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Capital Outlay	20,000	-	20,000
Total Expenditures	<u>45,000</u>	<u>-</u>	<u>45,000</u>
Excess of Revenues Over Expenditures	17,000	62,918	45,918
Fund Balance at Beginning of Year	20,565	20,565	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance at End of Year	<u>\$ 37,565</u>	<u>\$ 83,483</u>	<u>\$ 45,918</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 SchoolNet Plus Training Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 6,000	\$ 6,000	\$ -
Total Revenues	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Expenditures:			
Current:			
Support Services:			
Instructional Staff			
Salaries and Wages	3,435	-	3,435
Fringe Benefits	565	-	565
Purchased Services	2,000	-	2,000
Total Instructional Staff	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total Support Services	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total Expenditures	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Excess of Revenues Over (Under) Expenditures	-	6,000	6,000
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Textbook Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Current:			
Instruction:			
Special			
Supplies and Materials	1,576	1,576	-
Total Special	<u>1,576</u>	<u>1,576</u>	<u>-</u>
Total Instruction	<u>1,576</u>	<u>1,576</u>	<u>-</u>
Support Services:			
Instructional Staff			
Supplies and Materials	1,499	1,499	-
Total Instructional Staff	<u>1,499</u>	<u>1,499</u>	<u>-</u>
Total Support Services	<u>1,499</u>	<u>1,499</u>	<u>-</u>
Total Expenditures	<u>3,075</u>	<u>3,075</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(3,075)	(3,075)	-
Fund Balance at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	3,075	3,075	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Special Education Transition Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Current:			
Instruction:			
Special			
Purchased Services	177,417	177,417	-
Total Special	<u>177,417</u>	<u>177,417</u>	<u>-</u>
Total Instruction	<u>177,417</u>	<u>177,417</u>	<u>-</u>
Total Expenditures	<u>177,417</u>	<u>177,417</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(177,417)	(177,417)	-
Fund Balance at Beginning of Year	177,417	177,417	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Power Up Grant Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$ 227,466	\$ 228,455	\$ 989
Total Revenues	<u>227,466</u>	<u>228,455</u>	<u>989</u>
Current:			
Support Services:			
Operations and Maintenance			
Purchased Services	38,300	38,300	-
Total Operations and Maintenance	<u>38,300</u>	<u>38,300</u>	<u>-</u>
Total Support Services	<u>38,300</u>	<u>38,300</u>	<u>-</u>
Capital Outlay	250,827	250,827	-
Total Expenditures	<u>289,127</u>	<u>289,127</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(61,661)	(60,672)	989
Other Financing Sources			
Advances - In	39,534	39,534	-
Total Other Financing Sources	<u>39,534</u>	<u>39,534</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(22,127)	(21,138)	989
Fund Balance at Beginning of Year	13,838	13,838	-
Prior Year Encumbrances Appropriated	7,300	7,300	-
Fund Balance at End of Year	<u>\$ (989)</u>	<u>\$ -</u>	<u>\$ 989</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Other State Grants Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 455,641	\$ 455,883	\$ 242
Total Revenues	<u>455,641</u>	<u>455,883</u>	<u>242</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Salaries and Wages	9,875	1,579	8,296
Fringe Benefits	1,611	242	1,369
Purchased Services	2,519	-	2,519
Supplies and Materials	120,216	99,259	20,957
Total Regular	<u>134,221</u>	<u>101,080</u>	<u>33,141</u>
Special			
Supplies and Materials	1,000	-	1,000
Total Special	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Vocational			
Salaries and Wages	9,599	9,599	-
Fringe Benefits	1,998	1,998	-
Purchased Services	5,696	5,696	-
Supplies and Materials	45,760	45,724	36
Total Vocational	<u>63,053</u>	<u>63,017</u>	<u>36</u>
Total Instruction	<u>198,274</u>	<u>164,097</u>	<u>34,177</u>
Support Services:			
Pupil			
Salaries and Wages	28,509	23,727	4,782
Fringe Benefits	5,491	3,824	1,667
Purchased Services	100	100	-
Total Pupil	<u>34,100</u>	<u>27,651</u>	<u>6,449</u>
Instructional Staff			
Salaries and Wages	120,880	77,612	43,268
Fringe Benefits	28,273	19,525	8,748
Purchased Services	121,236	52,897	68,339
Supplies and Materials	55,446	44,273	11,173
Miscellaneous	3,000	3,000	-
Total Instructional Staff	<u>328,835</u>	<u>197,307</u>	<u>131,528</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Other State Grants Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Administration			
Salaries and Wages	10,627	7,481	3,146
Fringe Benefits	2,743	1,270	1,473
Purchased Services	11,850	8,725	3,125
Supplies and Materials	5,000	4,307	693
Total Administration	<u>30,220</u>	<u>21,783</u>	<u>8,437</u>
Fiscal			
Miscellaneous	32,423	18,196	14,227
Total Fiscal	<u>32,423</u>	<u>18,196</u>	<u>14,227</u>
Pupil Transportation			
Salaries and Wages	6,366	5,500	866
Fringe Benefits	1,282	868	414
Purchased Services	12,650	6,665	5,985
Supplies and Materials	4,000	2,313	1,687
Total Pupil Transportation	<u>24,298</u>	<u>15,346</u>	<u>8,952</u>
Central			
Purchased Services	8,787	2,073	6,714
Total Central	<u>8,787</u>	<u>2,073</u>	<u>6,714</u>
Total Support Services	<u>458,663</u>	<u>282,356</u>	<u>176,307</u>
Community Services:			
Salaries and Wages	165,960	51,820	114,140
Fringe Benefits	49,170	14,399	34,771
Purchased Services	32,247	11,183	21,064
Supplies and Materials	19,095	6,270	12,825
Total Community Services	<u>266,472</u>	<u>83,672</u>	<u>182,800</u>
Miscellaneous	2,940	2,940	-
Capital Outlay	505,539	497,483	8,056
Total Expenditures	<u>1,431,888</u>	<u>1,030,548</u>	<u>401,340</u>
Excess of Revenues Over (Under) Expenditures	(976,247)	(574,665)	401,582

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Other State Grants Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Other Financing Sources (Uses):			
Advances - In	42,167	42,167	-
Advances - Out	(68,896)	(68,896)	-
Total Other Financing Sources (Uses)	<u>(26,729)</u>	<u>(26,729)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,002,976)	(601,394)	401,582
Fund Balance at Beginning of Year	732,182	732,182	-
Prior Year Encumbrances Appropriated	260,786	260,786	-
Fund Balance at End of Year	<u>\$ (10,008)</u>	<u>\$ 391,574</u>	<u>\$ 401,582</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Adult Basic Education Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 154,000	\$ 154,230	\$ 230
Total Revenues	<u>154,000</u>	<u>154,230</u>	<u>230</u>
Expenditures:			
Current:			
Instruction:			
Other			
Salaries and Wages	64,861	57,197	7,664
Fringe Benefits	10,560	9,188	1,372
Purchased Services	1,600	1,600	-
Supplies and Materials	9,013	2,734	6,279
Total Other	<u>86,034</u>	<u>70,719</u>	<u>15,315</u>
Total Instruction	<u>86,034</u>	<u>70,719</u>	<u>15,315</u>
Support Services:			
Instructional Staff			
Salaries and Wages	76,758	56,470	20,288
Fringe Benefits	12,875	9,505	3,370
Purchased Services	1,775	1,775	-
Total Instructional Staff	<u>91,408</u>	<u>67,750</u>	<u>23,658</u>
Public Transportation			
Supplies and Materials	200	146	54
Total Public Transportation	<u>200</u>	<u>146</u>	<u>54</u>
Total Support Services	<u>91,608</u>	<u>67,896</u>	<u>23,712</u>
Miscellaneous	17,970	17,970	-
Capital Outlay	123	123	-
Total Expenditures	<u>195,735</u>	<u>156,708</u>	<u>39,027</u>
Excess of Revenues Over (Under) Expenditures	(41,735)	(2,478)	39,257
Fund Balance at Beginning of Year	34,530	34,530	-
Prior Year Encumbrances Appropriated	756	756	-
Fund Balance at End of Year	<u>\$ (6,449)</u>	<u>\$ 32,808</u>	<u>\$ 39,257</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Education for Economic Security Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - Federal	\$ 183,000	\$ 183,162	\$ 162
Total Revenues	<u>183,000</u>	<u>183,162</u>	<u>162</u>
Expenditures:			
Current:			
Support Services:			
Instructional Staff			
Salaries and Wages	44,014	42,754	1,260
Fringe Benefits	7,338	6,680	658
Purchased Services	115,808	65,207	50,601
Supplies and Materials	15,249	8,612	6,637
Miscellaneous	2,316	1,571	745
Total Instructional Staff	<u>184,725</u>	<u>124,824</u>	<u>59,901</u>
Fiscal			
Miscellaneous	400	400	-
Total Fiscal	<u>400</u>	<u>400</u>	<u>-</u>
Total Support Services	<u>185,125</u>	<u>125,224</u>	<u>59,901</u>
Miscellaneous	37,378	37,378	-
Total Expenditures	<u>222,503</u>	<u>162,602</u>	<u>59,901</u>
Excess of Revenues Over (Under) Expenditures	(39,503)	20,560	60,063
Fund Balance at Beginning of Year	32,241	32,241	-
Prior Year Encumbrances Appropriated	7,099	7,099	-
Fund Balance at End of Year	<u>\$ (163)</u>	<u>\$ 59,900</u>	<u>\$ 60,063</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Title VI-B Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - Federal	\$ 1,129,000	\$ 1,129,917	\$ 917
Total Revenues	<u>1,129,000</u>	<u>1,129,917</u>	<u>917</u>
Expenditures:			
Current:			
Instruction:			
Special			
Salaries and Wages	464,997	359,607	105,390
Fringe Benefits	117,415	91,552	25,863
Supplies and Materials	42,922	35,815	7,107
Total Special	<u>625,334</u>	<u>486,974</u>	<u>138,360</u>
Total Instruction	<u>625,334</u>	<u>486,974</u>	<u>138,360</u>
Support Services:			
Pupil			
Salaries and Wages	66,984	46,757	20,227
Fringe Benefits	13,310	8,697	4,613
Purchased Services	26,195	9,694	16,501
Supplies and Materials	16,336	12,099	4,237
Total Pupil	<u>122,825</u>	<u>77,247</u>	<u>45,578</u>
Instructional Staff			
Salaries and Wages	189,874	165,096	24,778
Fringe Benefits	59,064	57,507	1,557
Purchased Services	4,632	1,182	3,450
Total Instructional Staff	<u>253,570</u>	<u>223,785</u>	<u>29,785</u>
Administration			
Salaries and Wages	160,569	127,090	33,479
Fringe Benefits	39,905	31,554	8,351
Purchased Services	1,278	199	1,079
Supplies and Materials	2,303	735	1,568
Total Administration	<u>204,055</u>	<u>159,578</u>	<u>44,477</u>
Pupil Transportation			
Salaries and Wages	27,778	27,622	156
Fringe Benefits	10,631	10,508	123
Purchased Services	19,515	11,520	7,995
Total Pupil Transportation	<u>57,924</u>	<u>49,650</u>	<u>8,274</u>
Total Support Services	<u>638,374</u>	<u>510,260</u>	<u>128,114</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Title VI-B Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Capital Outlay	31,459	26,003	5,456
Total Expenditures	<u>1,295,167</u>	<u>1,023,237</u>	<u>271,930</u>
Excess of Revenues Over (Under) Expenditures	(166,167)	106,680	272,847
Fund Balance at Beginning of Year	36,082	36,082	-
Prior Year Encumbrances Appropriated	22,808	22,808	-
Fund Balance at End of Year	<u>\$ (107,277)</u>	<u>\$ 165,570</u>	<u>\$ 272,847</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Vocational Education Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 222,002	\$ 222,047	\$ 45
Total Revenues	<u>222,002</u>	<u>222,047</u>	<u>45</u>
Expenditures:			
Current:			
Instruction:			
Vocational			
Salaries and Wages	72,023	63,074	8,949
Fringe Benefits	14,432	12,547	1,885
Purchased Services	21,500	21,500	-
Supplies and Materials	58,483	58,480	3
Total Vocational	<u>166,438</u>	<u>155,601</u>	<u>10,837</u>
Total Instruction	<u>166,438</u>	<u>155,601</u>	<u>10,837</u>
Support Services:			
Pupil			
Salaries and Wages	6,402	6,402	-
Fringe Benefits	125	125	-
Purchased Services	289	289	-
Supplies and Materials	4,457	4,457	-
Total Pupil	<u>11,273</u>	<u>11,273</u>	<u>-</u>
Instructional Staff			
Salaries and Wages	1,560	1,560	-
Fringe Benefits	256	248	8
Purchased Services	2,859	2,859	-
Supplies and Materials	3,620	3,620	-
Total Instructional Staff	<u>8,295</u>	<u>8,287</u>	<u>8</u>
Administration			
Miscellaneous	6,760	-	6,760
Total Administration	<u>6,760</u>	<u>-</u>	<u>6,760</u>
Central			
Salaries and Wages	1,500	1,500	-
Fringe Benefits	246	246	-
Purchased Services	6,570	6,570	-
Supplies and Materials	251	251	-
Total Central	<u>8,567</u>	<u>8,567</u>	<u>-</u>
Total Support Services	<u>34,895</u>	<u>28,127</u>	<u>6,768</u>
Capital Outlay	92,851	92,850	1
Total Expenditures	<u>294,184</u>	<u>276,578</u>	<u>17,606</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Vocational Education Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Excess of Revenues Over (Under) Expenditures	(72,182)	(54,531)	17,651
Other Financing Sources (Uses):			
Advances - In	16,198	16,198	-
Advances - Out	(17,473)	(17,473)	-
Total Other Financing Sources (Uses)	<u>(1,275)</u>	<u>(1,275)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(73,457)	(55,806)	17,651
Fund Balance at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	55,806	55,806	-
Fund Balance at End of Year	<u>\$ (17,651)</u>	<u>\$ -</u>	<u>\$ 17,651</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Head Start Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - Federal	\$ 1,601,000	\$ 1,601,593	\$ 593
Total Revenues	<u>1,601,000</u>	<u>1,601,593</u>	<u>593</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Salaries and Wages	757,024	561,092	195,932
Fringe Benefits	247,340	185,338	62,002
Purchased Services	6,917	3,788	3,129
Supplies and Materials	55,122	33,357	21,765
Total Regular	<u>1,066,403</u>	<u>783,575</u>	<u>282,828</u>
Special			
Purchased Services	10,176	6,052	4,124
Supplies and Materials	32,000	21,638	10,362
Total Special	<u>42,176</u>	<u>27,690</u>	<u>14,486</u>
Other			
Purchased Services	6,235	1,788	4,447
Supplies and Materials	2,698	1,117	1,581
Total Other	<u>8,933</u>	<u>2,905</u>	<u>6,028</u>
Total Instruction	<u>1,117,512</u>	<u>814,170</u>	<u>303,342</u>
Support Services:			
Pupil			
Salaries and Wages	273,067	213,462	59,605
Fringe Benefits	78,419	64,526	13,893
Purchased Services	7,991	1,847	6,144
Supplies and Materials	1,889	1,209	680
Total Pupil	<u>361,366</u>	<u>281,044</u>	<u>80,322</u>
Instructional Staff			
Salaries and Wages	169,123	126,107	43,016
Fringe Benefits	44,312	33,453	10,859
Purchased Services	15,132	6,899	8,233
Total Instructional Staff	<u>228,567</u>	<u>166,459</u>	<u>62,108</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Head Start Fund
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Administration			
Salaries and Wages	106,839	76,841	29,998
Fringe Benefits	28,695	20,471	8,224
Purchased Services	14,018	9,465	4,553
Supplies and Materials	10,854	6,110	4,744
Total Administration	<u>160,406</u>	<u>112,887</u>	<u>47,519</u>
Fiscal			
Miscellaneous	1,467	722	745
Total Fiscal	<u>1,467</u>	<u>722</u>	<u>745</u>
Operations and Maintenance			
Salaries and Wages	11,749	9,081	2,668
Fringe Benefits	2,734	1,953	781
Purchased Services	53,124	24,397	28,727
Total Operations and Maintenance	<u>67,607</u>	<u>35,431</u>	<u>32,176</u>
Pupil Transportation			
Salaries and Wages	80,903	59,037	21,866
Fringe Benefits	26,406	18,794	7,612
Supplies and Materials	38,063	30,235	7,828
Total Pupil Transportation	<u>145,372</u>	<u>108,066</u>	<u>37,306</u>
Total Support Services	<u>964,785</u>	<u>704,609</u>	<u>260,176</u>
Community Services			
Supplies and Materials	19,970	19,970	-
Total Community Services	<u>19,970</u>	<u>19,970</u>	<u>-</u>
Capital Outlay	195,339	101,893	93,446
Total Expenditures	<u>2,297,606</u>	<u>1,640,642</u>	<u>656,964</u>
Excess of Revenues Over (Under) Expenditures	(696,606)	(39,049)	657,557
Fund Balance at Beginning of Year	104,708	104,708	-
Prior Year Encumbrances Appropriated	42,818	42,818	-
Fund Balance at End of Year	<u>\$ (549,080)</u>	<u>\$ 108,477</u>	<u>\$ 657,557</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Refugee Children Grant Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 5,000	\$ 5,250	\$ 250
Total Revenues	<u>5,000</u>	<u>5,250</u>	<u>250</u>
Expenditures:			
Current:			
Instruction:			
Special			
Salaries and Wages	3,504	1,206	2,298
Fringe Benefits	580	198	382
Purchased Services	500	232	268
Supplies and Materials	666	646	20
Total Special	<u>5,250</u>	<u>2,282</u>	<u>2,968</u>
Total Instruction	<u>5,250</u>	<u>2,282</u>	<u>2,968</u>
Total Expenditures	<u>5,250</u>	<u>2,282</u>	<u>2,968</u>
Excess of Revenues Over (Under) Expenditures	(250)	2,968	3,218
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ (250)</u>	<u>\$ 2,968</u>	<u>\$ 3,218</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Title I Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - Federal	\$ 1,725,286	\$ 1,725,379	\$ 93
Other	\$ 1,014	\$ 1,014	-
Total Revenues	<u>1,726,300</u>	<u>1,726,393</u>	<u>93</u>
Expenditures:			
Current:			
Instruction:			
Special			
Salaries and Wages	1,261,766	880,487	381,279
Fringe Benefits	268,475	189,851	78,624
Purchased Services	26,818	19,209	7,609
Supplies and Materials	71,259	63,919	7,340
Total Special	<u>1,628,318</u>	<u>1,153,466</u>	<u>474,852</u>
Other			
Salaries and Wages	28,729	20,830	7,899
Fringe Benefits	7,564	5,644	1,920
Supplies and Materials	2,904	2,904	-
Total Other	<u>39,197</u>	<u>29,378</u>	<u>9,819</u>
Total Instruction	<u>1,667,515</u>	<u>1,182,844</u>	<u>484,671</u>
Support Services:			
Pupil			
Purchased Services	254	254	-
Supplies and Materials	3,304	3,304	-
Total Pupil	<u>3,558</u>	<u>3,558</u>	<u>-</u>
Instructional Staff			
Salaries and Wages	248,945	195,021	53,924
Fringe Benefits	69,866	53,527	16,339
Purchased Services	8,581	4,366	4,215
Supplies and Materials	21,540	9,553	11,987
Total Instructional Staff	<u>348,932</u>	<u>262,467</u>	<u>86,465</u>
Administration			
Salaries and Wages	146,872	110,164	36,708
Fringe Benefits	39,504	31,566	7,938
Purchased Services	16,570	9,638	6,932
Supplies and Materials	3,677	3,561	116
Total Administration	<u>206,623</u>	<u>154,929</u>	<u>51,694</u>

(continued)

South-Western City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget (Non-GAAP) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2000
(continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Fiscal			
Miscellaneous	3,000	3,000	-
Total Fiscal	<u>3,000</u>	<u>3,000</u>	<u>-</u>
Operations and Maintenance			
Salaries and Wages	12,461	10,503	1,958
Fringe Benefits	3,092	2,076	1,016
Purchased Services	25,104	12,915	12,189
Total Operations and Maintenance	<u>40,657</u>	<u>25,494</u>	<u>15,163</u>
Pupil Transportation			
Supplies and Materials	178	178	-
Total Pupil Transportation	<u>178</u>	<u>178</u>	<u>-</u>
Total Support Services	<u>602,948</u>	<u>449,626</u>	<u>153,322</u>
Community Services			
Salaries and Wages	3,368	2,226	1,142
Fringe Benefits	571	407	164
Purchased Services	3,000	3,000	-
Supplies and Materials	291	161	130
Total Community Services	<u>7,230</u>	<u>5,794</u>	<u>1,436</u>
Miscellaneous	36,881	36,881	-
Capital Outlay	68,778	56,276	12,502
Total Expenditures	<u>2,383,352</u>	<u>1,731,421</u>	<u>651,931</u>
Excess of Revenues Over (Under) Expenditures	(657,052)	(5,028)	652,024
Fund Balance at Beginning of Year	246,354	246,354	-
Prior Year Encumbrances Appropriated	67,402	67,402	-
Fund Balance at End of Year	<u>\$ (343,296)</u>	<u>\$ 308,728</u>	<u>\$ 652,024</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Title VI Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 179,000	\$ 179,984	\$ 984
Total Revenues	<u>179,000</u>	<u>179,984</u>	<u>984</u>
Expenditures:			
Current:			
Support Services:			
Pupil			
Salaries and Wages	50,210	39,968	10,242
Fringe Benefits	11,112	8,287	2,825
Purchased Services	160	-	160
Supplies and Materials	1,112	292	820
Miscellaneous	1,315	1,315	-
Total Pupil	<u>63,909</u>	<u>49,862</u>	<u>14,047</u>
Instructional Staff			
Salaries and Wages	37,534	19,583	17,951
Fringe Benefits	6,235	3,116	3,119
Purchased Services	62,891	30,265	32,626
Supplies and Materials	8,941	5,541	3,400
Miscellaneous	1,305	1,305	-
Total Instructional Staff	<u>116,906</u>	<u>59,810</u>	<u>57,096</u>
Fiscal			
Miscellaneous	3,221	2,221	1,000
Total Fiscal	<u>3,221</u>	<u>2,221</u>	<u>1,000</u>
Total Support Services	<u>184,036</u>	<u>111,893</u>	<u>72,143</u>
Community Services			
Purchased Services	1,600	1,600	-
Supplies and Materials	3,054	3,012	42
Miscellaneous	140	140	-
Total Community Services	<u>4,794</u>	<u>4,752</u>	<u>42</u>
Miscellaneous	25,684	25,684	-
Capital Outlay	10,490	10,490	-
Total Expenditures	<u>225,004</u>	<u>152,819</u>	<u>72,185</u>
Excess of Revenues Over (Under) Expenditures	(46,004)	27,165	73,169
Fund Balance at Beginning of Year	32,164	32,164	-
Prior Year Encumbrances Appropriated	3,980	3,980	-
Fund Balance at End of Year	<u>\$ (9,860)</u>	<u>\$ 63,309</u>	<u>\$ 73,169</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Preschool Grant Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 39,200	\$ 39,291	\$ 91
Total Revenues	<u>39,200</u>	<u>39,291</u>	<u>91</u>
Expenditures:			
Current:			
Instruction:			
Special			
Supplies and Materials	3,219	1,524	1,695
Total Special	<u>3,219</u>	<u>1,524</u>	<u>1,695</u>
Total Instruction	<u>3,219</u>	<u>1,524</u>	<u>1,695</u>
Support Services:			
Instructional Staff			
Salaries and Wages	31,457	27,279	4,178
Fringe Benefits	10,613	10,490	123
Total Instructional Staff	<u>42,070</u>	<u>37,769</u>	<u>4,301</u>
Total Support Services	<u>42,070</u>	<u>37,769</u>	<u>4,301</u>
Total Expenditures	<u>45,289</u>	<u>39,293</u>	<u>5,996</u>
Excess of Revenues Over (Under) Expenditures	(6,089)	(2)	6,087
Fund Balance at Beginning of Year	1,927	1,927	-
Fund Balance at End of Year	<u>\$ (4,162)</u>	<u>\$ 1,925</u>	<u>\$ 6,087</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Emergency Immigrant Education Grant
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - Federal	\$ 9,000	\$ 9,612	\$ 612
Total Revenues	<u>9,000</u>	<u>9,612</u>	<u>612</u>
Expenditures:			
Current:			
Instruction:			
Special			
Salaries and Wages	4,828	-	4,828
Fringe Benefits	772	-	772
Purchased Services	121	81	40
Supplies and Materials	3,687	1,096	2,591
Total Special	<u>9,408</u>	<u>1,177</u>	<u>8,231</u>
Total Instruction	<u>9,408</u>	<u>1,177</u>	<u>8,231</u>
Support Services:			
Operations and Maintenance			
Purchased Services	850	-	850
Total Operations and Maintenance	<u>850</u>	<u>-</u>	<u>850</u>
Total Support Services	<u>850</u>	<u>-</u>	<u>850</u>
Miscellaneous	468	468	-
Total Expenditures	<u>10,726</u>	<u>1,645</u>	<u>9,081</u>
Excess of Revenues Over (Under) Expenditures	(1,726)	7,967	(8,469)
Fund Balance at Beginning of Year	18	18	-
Prior Year Encumbrances Appropriated	1,096	1,096	-
Fund Balance at End of Year	<u>\$ (612)</u>	<u>\$ 9,081</u>	<u>\$ (8,469)</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 E - Rate Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - Federal	\$ 125,000	\$ 125,089	\$ 89
Total Revenues	<u>125,000</u>	<u>125,089</u>	<u>89</u>
Expenditures:			
Support Services:			
Central			
Purchased Services	125,089	116,031	9,058
Total Pupils	<u>125,089</u>	<u>116,031</u>	<u>9,058</u>
Total Expenditures	<u>125,089</u>	<u>116,031</u>	<u>9,058</u>
Excess of Revenues Over (Under) Expenditures	(89)	9,058	(8,969)
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ (89)</u>	<u>\$ 9,058</u>	<u>\$ (8,969)</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Other Federal Grants
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - Federal	\$ 1,245,025	\$ 1,245,747	\$ 722
Total Revenues	<u>1,245,025</u>	<u>1,245,747</u>	<u>722</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Salaries and Wages	317,551	182,421	135,130
Fringe Benefits	75,842	49,091	26,751
Purchased Services	106,270	101,230	5,040
Supplies and Materials	54,236	37,151	17,085
Total Regular	<u>553,899</u>	<u>369,893</u>	<u>184,006</u>
Special			
Purchased Services	800	-	800
Supplies and Materials	55,262	34,223	21,039
Total Special	<u>56,062</u>	<u>34,223</u>	<u>21,839</u>
Vocational			
Supplies and Materials	3,000	2,496	504
Total Vocational	<u>3,000</u>	<u>2,496</u>	<u>504</u>
Total Instruction	<u>612,961</u>	<u>406,612</u>	<u>206,349</u>
Support Services:			
Pupils			
Salaries and Wages	25,174	17,871	7,303
Fringe Benefits	4,759	3,776	983
Purchased Services	48,352	47,975	377
Supplies and Materials	42,042	39,108	2,934
Total Pupils	<u>120,327</u>	<u>108,730</u>	<u>11,597</u>
Instructional Staff			
Salaries and Wages	290,710	137,907	152,803
Fringe Benefits	53,561	23,865	29,696
Purchased Services	417,517	332,239	85,278
Supplies and Materials	61,375	49,152	12,223
Miscellaneous	2,447	1,266	1,181
Total Instructional Staff	<u>825,610</u>	<u>544,429</u>	<u>281,181</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Other Federal Grants
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Fiscal			
Purchased Services	870	870	-
Miscellaneous	27,754	1,510	26,244
Total Fiscal	<u>28,624</u>	<u>2,380</u>	<u>26,244</u>
Total Support Services	<u>974,561</u>	<u>655,539</u>	<u>319,022</u>
Community Services			
Purchased Services	58,354	58,354	-
Supplies and Materials	310	310	-
Total Community Services	<u>58,664</u>	<u>58,664</u>	<u>-</u>
Miscellaneous	1,198	1,198	-
Capital Outlay	107,157	102,674	4,483
Total Expenditures	<u>1,754,541</u>	<u>1,224,687</u>	<u>529,854</u>
Excess of Revenues Over (Under) Expenditures	(509,516)	21,060	530,576
Other Financing Sources (Uses):			
Advances - In	24,975	24,975	-
Advances - Out	(41,571)	(41,571)	-
Total Other Financing Sources (Uses)	<u>(16,596)</u>	<u>(16,596)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(526,112)	4,464	530,576
Fund Balance at Beginning of Year	105,552	105,552	-
Prior Year Encumbrances Appropriated	150,507	150,507	-
Fund Balance at End of Year	<u>\$ (270,053)</u>	<u>\$ 260,523</u>	<u>\$ 530,576</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP) and Actual
 All Special Revenue Funds
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Tuition	\$ 97,000	\$ 94,651	\$ (2,349)
Interest	9,470	52,258	42,788
Intergovernmental - State	3,995,200	3,999,455	4,255
Intergovernmental - Federal	6,616,513	6,621,301	4,788
Other	2,412,953	2,361,367	(51,586)
Total Revenues	<u>13,131,136</u>	<u>13,129,032</u>	<u>(2,104)</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Salaries and Wages	1,433,085	1,038,226	394,859
Fringe Benefits	423,753	329,418	94,335
Purchased Services	831,736	368,166	463,570
Supplies and Materials	556,129	371,512	184,617
Total Regular	<u>3,244,703</u>	<u>2,107,322</u>	<u>1,137,381</u>
Special			
Salaries and Wages	1,805,300	1,311,161	494,139
Fringe Benefits	412,078	305,871	106,207
Purchased Services	219,792	204,592	15,200
Supplies and Materials	267,425	189,161	78,264
Total Special	<u>2,704,595</u>	<u>2,010,785</u>	<u>693,810</u>
Vocational			
Salaries and Wages	81,622	72,673	8,949
Fringe Benefits	16,430	14,545	1,885
Purchased Services	27,249	27,249	-
Supplies and Materials	107,958	107,415	543
Total Vocational	<u>233,259</u>	<u>221,882</u>	<u>11,377</u>
Other			
Salaries and Wages	139,211	123,648	15,563
Fringe Benefits	25,493	22,201	3,292
Purchased Services	8,624	4,092	4,532
Supplies and Materials	362,782	258,377	104,405
Total Other	<u>536,110</u>	<u>408,318</u>	<u>127,792</u>
Total Instruction	<u>6,718,667</u>	<u>4,748,307</u>	<u>1,970,360</u>

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP) and Actual
 All Special Revenue Funds
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Support Services:			
Pupil			
Salaries and Wages	728,609	579,621	148,988
Fringe Benefits	176,911	144,257	32,654
Purchased Services	270,407	105,363	165,044
Supplies and Materials	135,499	120,230	15,269
Miscellaneous	1,315	1,315	-
Total Pupil	<u>1,312,741</u>	<u>950,786</u>	<u>361,955</u>
Instructional Staff			
Salaries and Wages	1,924,576	1,440,620	483,956
Fringe Benefits	495,236	382,263	112,973
Purchased Services	987,707	678,845	308,862
Supplies and Materials	261,359	194,555	66,804
Miscellaneous	10,566	8,002	2,564
Total Instructional Staff	<u>3,679,444</u>	<u>2,704,285</u>	<u>975,159</u>
Administration			
Salaries and Wages	497,021	380,553	116,468
Fringe Benefits	127,170	100,435	26,735
Purchased Services	196,284	62,448	133,836
Supplies and Materials	802,544	576,593	225,951
Miscellaneous	7,660	60	7,600
Total Administration	<u>1,630,679</u>	<u>1,120,089</u>	<u>510,590</u>
Fiscal			
Purchased Services	870	870	-
Miscellaneous	99,071	49,000	50,071
Total Fiscal	<u>99,941</u>	<u>49,870</u>	<u>50,071</u>
Operations and Maintenance			
Salaries and Wages	38,579	33,953	4,626
Fringe Benefits	9,296	7,499	1,797
Purchased Services	203,807	116,402	87,405
Supplies and Materials	1,000	-	1,000
Total Operations and Maintenance	<u>252,682</u>	<u>157,854</u>	<u>94,828</u>
Pupil Transportation			
Salaries and Wages	162,355	139,285	23,070
Fringe Benefits	54,083	45,859	8,224
Purchased Services	32,465	18,185	14,280
Supplies and Materials	65,798	54,046	11,752
Total Pupil Transportation	<u>314,701</u>	<u>257,375</u>	<u>57,326</u>

(continued)

South-Western City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP) and Actual
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000
(continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Central			
Salaries and Wages	35,851	35,851	-
Fringe Benefits	7,442	7,442	-
Purchased Services	176,389	135,617	40,772
Supplies and Materials	786	786	-
Total Central	<u>220,468</u>	<u>179,696</u>	<u>40,772</u>
Total Support Services	<u>7,510,656</u>	<u>5,419,955</u>	<u>2,090,701</u>
Community Services			
Salaries and Wages	471,589	292,865	178,724
Fringe Benefits	118,488	66,571	51,917
Purchased Services	180,641	131,515	49,126
Supplies and Materials	584,308	350,707	233,601
Miscellaneous	4,094	140	3,954
Total Community Services	<u>1,359,120</u>	<u>841,798</u>	<u>517,322</u>
Extracurricular Activities			
Salaries and Wages	947,100	947,038	62
Fringe Benefits	165,212	165,197	15
Purchased Services	492,026	388,105	103,921
Supplies and Materials	830,577	573,365	257,212
Miscellaneous	7,736	1,912	5,824
Total Extracurricular Activities	<u>2,442,651</u>	<u>2,075,617</u>	<u>367,034</u>
Miscellaneous	237,945	155,851	82,094
Capital Outlay	1,969,724	1,547,837	421,887
Total Expenditures	<u>20,238,763</u>	<u>14,789,365</u>	<u>5,449,398</u>
Excess of Revenues Over (Under) Expenditures	(7,107,627)	(1,660,333)	5,447,294
Other Financing Sources (Uses):			
Operating Transfers - In	1,192,143	1,243,389	51,246
Operating Transfers - Out	(28,741)	(28,741)	-
Advances - In	153,827	162,659	8,832
Advances - Out	(211,875)	(211,875)	-
Proceeds from Disposal of Fixed Asset	19,675	13,415	(6,260)
Total Other Financing Sources (Uses)	<u>1,125,029</u>	<u>1,178,847</u>	<u>53,818</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,982,598)	(481,486)	5,501,112
Fund Balances at Beginning of Year	3,075,298	3,075,298	-
Prior Year Encumbrances Appropriated	1,179,393	1,179,393	-
Fund Balances at End of Year	<u>\$ (1,727,907)</u>	<u>\$ 3,773,205</u>	<u>\$ 5,501,112</u>

DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Debt Retirement

To account for property taxes collected for the payment of general obligation bonded debt and tax anticipation notes. Since this is the only debt service fund, no individual fund information is presented.

CAPITAL PROJECTS FUND

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Capital Improvement

To account for the acquisition and/or construction of capital facilities other than those financed by property and trust funds.

SchoolNet Plus

To account for the state monies provided to help equip all first through fourth grade classrooms with one computer for every five students.

South-Western City School District
 Combining Balance Sheet
 All Capital Projects Funds
 June 30, 2000

	<u>Capital Projects</u>	<u>SchoolNet Plus</u>	<u>Total</u>
<u>Assets:</u>			
Equity in Pooled Cash and Cash			
Equivalents	\$ 9,433,470	\$ 538,785	\$ 9,972,255
Investments	78,970,157	-	78,970,157
Restricted Cash and Cash Equivalents	1,762,073	-	1,762,073
Total Assets	<u>\$ 90,165,700</u>	<u>\$ 538,785</u>	<u>\$ 90,704,485</u>
<u>Liabilities:</u>			
Accounts Payable	221,500	130	221,630
Contracts Payable	5,982,826	-	5,982,826
Payable from Restricted Assets:			
Contracts Payable - Retainage	1,762,073	-	1,762,073
Accrued Interest Payable	20,079	-	20,079
Notes Payable	6,500,000	-	6,500,000
Total Liabilities	<u>14,486,478</u>	<u>130</u>	<u>14,486,608</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for Encumbrances	27,605,869	8,015	27,613,884
Unreserved	48,073,353	530,640	48,603,993
Total Fund Equity	<u>75,679,222</u>	<u>538,655</u>	<u>76,217,877</u>
Total Liabilities and Fund Equity	<u>\$ 90,165,700</u>	<u>\$ 538,785</u>	<u>\$ 90,704,485</u>

South-Western City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000

	Capital Projects	SchoolNet Plus	Total
Revenues:			
Interest	\$ 5,661,695	\$ -	\$ 5,661,695
Total Revenues	<u>5,661,695</u>	<u>-</u>	<u>5,661,695</u>
Current:			
Instruction:			
Regular	23,818	2,674	26,492
Support Services:			
Instructional Staff	-	82,890	82,890
Fiscal	19,064	-	19,064
Operations and Maintenance	18,418	-	18,418
Capital Outlay	44,234,824	-	44,234,824
Miscellaneous	195,705	-	195,705
Debt Services:			
Interest and Fiscal Charges	313,853	-	313,853
Total Expenditures	<u>44,805,682</u>	<u>85,564</u>	<u>44,891,246</u>
Excess of Revenues Under Expenditures	(39,143,987)	(85,564)	(39,229,551)
Other Financing Sources (Uses)			
Operating Transfers - In	8,723,125	-	8,723,125
Operating Transfers - Out	(6,269,884)	-	(6,269,884)
Proceeds from Disposal of Fixed Assets	40,198	-	40,198
Premium on Sale of Bond Anticipation Notes	1,915	-	1,915
Total Other Financing Sources (Uses)	<u>2,495,354</u>	<u>-</u>	<u>2,495,354</u>
Excess of Revenues and Other Financing Sources Under Expenditures	(36,648,633)	(85,564)	(36,734,197)
Fund Balances at Beginning of Year	112,327,855	624,219	112,952,074
Fund Balances at End of Year	<u>\$ 75,679,222</u>	<u>\$ 538,655</u>	<u>\$ 76,217,877</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 Capital Projects Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 5,857,803	\$ 5,857,901	\$ 98
Total Revenues	<u>5,857,803</u>	<u>5,857,901</u>	<u>98</u>
Expenditures:			
Current:			
Instruction			
Regular			
Purchased Services	21,100	21,059	41
Supplies and Materials	2,759	2,759	-
Total Regular	<u>23,859</u>	<u>23,818</u>	<u>41</u>
Total Instruction	<u>23,859</u>	<u>23,818</u>	<u>41</u>
Support Services:			
Fiscal			
Purchased Services	19,000	19,000	-
Miscellaneous	64	64	-
Total Fiscal	<u>19,064</u>	<u>19,064</u>	<u>-</u>
Operations and Maintenance			
Purchased Services	25,568	18,418	7,150
Supplies and Materials	10,000	-	10,000
Total Operations and Maintenance	<u>35,568</u>	<u>18,418</u>	<u>17,150</u>
Total Support Services	<u>54,632</u>	<u>37,482</u>	<u>17,150</u>
Miscellaneous	12,255	12,255	-
Capital Outlay	75,499,948	73,959,549	1,540,399
Total Expenditures	<u>75,590,694</u>	<u>74,033,104</u>	<u>1,557,590</u>
Excess of Revenues Over (Under) Expenditures	(69,732,891)	(68,175,203)	1,557,688
Other Financing Sources:			
Proceeds from Sale of Fixed Assets	40,198	40,198	-
Total Other Financing Sources	<u>40,198</u>	<u>40,198</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(69,692,693)	(68,135,005)	1,557,688
Fund Balance at Beginning of Year	120,842,096	120,842,096	-
Prior Year Encumbrances Appropriated	2,995,333	2,995,333	-
Fund Balance at End of Year	<u>\$ 54,144,736</u>	<u>\$ 55,702,424</u>	<u>\$ 1,557,688</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 SchoolNet Plus Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Supplies and Materials	487,084	2,674	484,410
Total Regular	<u>487,084</u>	<u>2,674</u>	<u>484,410</u>
Total Instruction	<u>487,084</u>	<u>2,674</u>	<u>484,410</u>
Support Services:			
Instructional Staff			
Salaries and Wages	24,452	6,623	17,829
Fringe Benefits	4,437	977	3,460
Purchased Services	96,735	76,257	20,478
Supplies and Materials	4,459	716	3,743
Total Instructional Staff	<u>130,083</u>	<u>84,573</u>	<u>45,510</u>
Total Support Services	<u>130,083</u>	<u>84,573</u>	<u>45,510</u>
Capital Outlay	8,638	7,918	720
Total Expenditures	<u>625,805</u>	<u>95,165</u>	<u>530,640</u>
Excess of Revenues Over (Under) Expenditures	(625,805)	(95,165)	530,640
Fund Balance at Beginning of Year	623,168	623,168	-
Prior Year Encumbrances Appropriated	2,637	2,637	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 530,640</u>	<u>\$ 530,640</u>

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 All Capital Projects Funds
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Interest	\$ 5,857,803	\$ 5,857,901	\$ 98
Total Revenues	<u>5,857,803</u>	<u>5,857,901</u>	<u>98</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Purchased Services	21,100	21,059	41
Supplies and Materials	489,843	5,433	484,410
Total Regular	<u>510,943</u>	<u>26,492</u>	<u>484,451</u>
Total Instruction	<u>510,943</u>	<u>26,492</u>	<u>484,451</u>
Support Services:			
Instructional Staff			
Salaries and Wages	24,452	6,623	17,829
Fringe Benefits	4,437	977	3,460
Purchased Services	96,735	76,257	20,478
Supplies and Materials	4,459	716	3,743
Total Instructional Staff	<u>130,083</u>	<u>84,573</u>	<u>45,510</u>
Fiscal			
Purchased Services	19,000	19,000	-
Miscellaneous	64	64	-
Total Fiscal	<u>19,064</u>	<u>19,064</u>	<u>-</u>
Operations and Maintenance			
Purchased Services	25,568	18,418	7,150
Miscellaneous	10,000	-	10,000
Total Operations and Maintenance	<u>35,568</u>	<u>18,418</u>	<u>17,150</u>
Total Support Services	<u>184,715</u>	<u>122,055</u>	<u>62,660</u>
Miscellaneous	12,255	12,255	-
Capital Outlay	75,508,586	73,967,467	1,541,119
Total Expenditures	<u>76,216,499</u>	<u>74,128,269</u>	<u>2,088,230</u>
Excess of Revenues Over (Under) Expenditures	(70,358,696)	(68,270,368)	2,088,328

(continued)

South-Western City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget (Non-GAAP) and Actual
 All Capital Projects Funds
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Other Financing Sources:			
Proceeds from Sale of Fixed Assets	40,198	40,198	-
Total Other Financing Sources	<u>40,198</u>	<u>40,198</u>	<u>-</u>
Excess of Revenues and Other Financing Sources			
Over (Under) Expenditures	(70,318,498)	(68,230,170)	2,088,328
Fund Balance at Beginning of Year	121,465,264	121,465,264	-
Prior Year Encumbrances Appropriated	2,997,970	2,997,970	-
Fund Balance at End of Year	<u>\$ 54,144,736</u>	<u>\$ 56,233,064</u>	<u>\$ 2,088,328</u>

ENTERPRISE FUNDS

To account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the students/general public on a continuing basis be financed or recovered primarily throughout user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The following are descriptions of each Enterprise Fund:

Food Service

To account for the financial transactions related to the food service operations of the District.

Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in the District.

Vocational Rotary

To account for income and expenses made in connection with goods and services provided by the students in the vocational programs.

Adult Education

To account for transactions made in connection with adult education classes.

Summer School

To account for all financial activities related to summer school operations.

Community Recreation Centers

To account for all financial activities related to the recreation center operations.

Book Stores

To account for all financial transactions of the three high school bookstore facilities operated in conjunction with the curricular program.

South-Western City School District
 Combining Balance Sheet
 All Enterprise Funds
 June 30, 2000

	<u>Food</u> <u>Service</u>	<u>Uniform</u> <u>School</u> <u>Supplies</u>	<u>Vocational</u> <u>Rotary</u>	<u>Summer</u> <u>School</u>	<u>Book</u> <u>Stores</u>
<u>Assets:</u>					
Current Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 71,312	\$ 89,718	\$ 28,497	\$ 69,711	\$ 137,360
Receivable:					
Accounts	9,138	680	777	1,515	-
Intergovernmental - Federal	250,303	-	-	-	-
Prepaid Items	63,828	-	-	-	-
Materials and Supplies Inventory	99,534	-	-	-	8,119
Total Current Assets	<u>494,115</u>	<u>90,398</u>	<u>29,274</u>	<u>71,226</u>	<u>145,479</u>
Property, Plant and Equipment (net of accumulated depreciation)	196,214	-	-	-	18,666
Total Assets	<u>\$ 690,329</u>	<u>\$ 90,398</u>	<u>\$ 29,274</u>	<u>\$ 71,226</u>	<u>\$ 164,145</u>
<u>Liabilities</u>					
Current Liabilities					
Accounts Payable	\$ 34,713	\$ 2,277	\$ 179	\$ 295	\$ -
Accrued Wages and Benefits	190,804	-	-	55,490	-
Interfund Loans Payable	347,728	1,391	1,616	-	-
Deferred Revenue	50,793	-	-	-	-
Total Current Liabilities	<u>624,038</u>	<u>3,668</u>	<u>1,795</u>	<u>55,785</u>	<u>-</u>
Long Term Liabilities					
Compensated Absences Payable	121,136	-	-	-	-
Total Long Term Liabilities	<u>121,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>745,174</u>	<u>3,668</u>	<u>1,795</u>	<u>55,785</u>	<u>-</u>
<u>Fund Equity:</u>					
Contributed Capital	1,327,444	-	-	-	25,864
Retained Earnings:					
Unreserved (Deficit)	(1,382,289)	86,730	27,479	15,441	138,281
Total Fund Equity (Deficit)	<u>(54,845)</u>	<u>86,730</u>	<u>27,479</u>	<u>15,441</u>	<u>164,145</u>
Total Liabilities and Fund Equity (Deficit)	<u>\$ 690,329</u>	<u>\$ 90,398</u>	<u>\$ 29,274</u>	<u>\$ 71,226</u>	<u>\$ 164,145</u>

Total

\$ 396,598

12,110

250,303

63,828

107,653

830,492

214,880

\$ 1,045,372

\$ 37,464

246,294

350,735

50,793

685,286

121,136

121,136

806,422

1,353,308

(1,114,358)

238,950

\$ 1,045,372

South-Western City School District
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education
Operating Revenues:				
Tuition and Fees	\$ -	\$ 108,683	\$ -	\$ -
Sales	2,814,987	-	853	-
Charges for Services	46,668	-	25,311	-
Total Operating Revenues	<u>2,861,655</u>	<u>108,683</u>	<u>26,164</u>	<u>-</u>
Operating Expenses:				
Salaries and Wages	1,925,146	-	-	-
Fringe Benefits	608,956	-	-	-
Cost of Goods Sold	2,346,940	98,635	28,128	-
Purchased Services	132,840	-	1,259	1,362
Supplies and Materials	-	-	-	-
Depreciation	120,033	-	-	-
Total Operating Expenses	<u>5,133,915</u>	<u>98,635</u>	<u>29,387</u>	<u>1,362</u>
Operating Income (Loss)	(2,272,260)	10,048	(3,223)	(1,362)
Non-Operating Revenues (Expenses):				
Loss on Disposal of Fixed Assets	(61)	-	-	-
Interest	1,297	-	-	-
Donated Commodities	298,559	-	-	-
Grants	1,963,058	-	-	-
Total Non-Operating Revenues (Expenses)	<u>2,262,853</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income (Loss) Before Operating Transfers	(9,407)	10,048	(3,223)	(1,362)
Operating Transfers - In	<u>218,000</u>	<u>1,405</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	208,593	11,453	(3,223)	(1,362)
Retained Earnings (Deficit) at Beginning of Year	(1,590,882)	75,277	30,702	1,362
Residual Equity Transfer - In	-	-	-	-
Retained Earnings (Deficit) at End of Year	<u>\$ (1,382,289)</u>	<u>\$ 86,730</u>	<u>\$ 27,479</u>	<u>\$ -</u>

Summer School	Community Recreation Centers	Book Stores	Total
\$ 71,171	\$ -	\$ -	\$ 179,854
-	-	261,872	3,077,712
-	-	-	71,979
<u>71,171</u>	<u>-</u>	<u>261,872</u>	<u>3,329,545</u>
69,566	-	374	1,995,086
10,982	-	62	620,000
-	-	213,556	2,687,259
160	126	25,589	161,336
447	5,679	-	6,126
-	-	5,759	125,792
<u>81,155</u>	<u>5,805</u>	<u>245,340</u>	<u>5,595,599</u>
(9,984)	(5,805)	16,532	(2,266,054)
-	-	(42)	(103)
-	-	4,788	6,085
-	-	-	298,559
-	-	-	1,963,058
<u>-</u>	<u>-</u>	<u>4,746</u>	<u>2,267,599</u>
(9,984)	(5,805)	21,278	1,545
15,275	-	-	234,680
5,291	(5,805)	21,278	236,225
10,150	(3,683,216)	117,003	(5,039,604)
-	3,689,021	-	3,689,021
<u>\$ 15,441</u>	<u>\$ -</u>	<u>\$ 138,281</u>	<u>\$ (1,114,358)</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 Food Service Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Sales	\$ 2,938,772	\$ 2,808,620	\$ (130,152)
Charges for Services	8,000	47,047	39,047
Interest	-	1,577	1,577
Operating Grants	1,846,500	1,936,704	90,204
Total Revenues	<u>4,793,272</u>	<u>4,793,948</u>	<u>676</u>
Expenses:			
Salaries and Wages	2,067,475	2,067,475	-
Fringe Benefits	610,855	610,855	-
Purchased Services	178,024	159,771	18,253
Supplies and Materials	2,144,207	2,104,969	39,238
Capital Outlay	60,413	47,452	12,961
Miscellaneous	46,930	-	46,930
Total Expenses	<u>5,107,904</u>	<u>4,990,522</u>	<u>117,382</u>
Excess of Revenues Over (Under) Expenses			
Before Operating Transfers and Advances	(314,632)	(196,574)	118,058
Operating Transfers - In	218,000	218,000	-
Advances - In	347,728	347,728	-
Advances - Out	(458,245)	(458,245)	-
Excess of Revenues Over (Under) Expenses and Transfers and Advances	<u>(207,149)</u>	<u>(89,091)</u>	<u>118,058</u>
Fund Equity at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	89,093	89,093	-
Fund Equity (Deficit) at End of Year	<u>\$ (118,056)</u>	<u>\$ 2</u>	<u>\$ 118,058</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 Uniform School Supplies Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Tuition and Fees	\$ 110,700	\$ 108,003	\$ (2,697)
Total Revenues	<u>110,700</u>	<u>108,003</u>	<u>(2,697)</u>
Expenses:			
Supplies and Materials	167,613	112,082	55,531
Capital Outlay	9,750	7,121	2,629
Total Expenses	<u>177,363</u>	<u>119,203</u>	<u>58,160</u>
Excess of Revenues Over (Under) Expenses			
Before Operating Transfers and Advances	(66,663)	(11,200)	55,463
Operating Transfers - In	-	1,405	1,405
Advances - In	-	1,391	1,391
Advances - Out	(816)	(816)	-
Excess of Revenues Over (Under) Expenses, Operating Transfers and Advances	(67,479)	(9,220)	58,259
Fund Equity at Beginning of Year	71,506	71,506	-
Prior Year Encumbrances Appropriated	6,084	6,084	-
Fund Equity at End of Year	<u>\$ 10,111</u>	<u>\$ 68,370</u>	<u>\$ 58,259</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 Vocational Rotary Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Sales	\$ 1,000	\$ 853	\$ (147)
Charges for Services	26,000	24,534	(1,466)
Total Revenues	<u>27,000</u>	<u>25,387</u>	<u>(1,613)</u>
Expenses:			
Purchased Services	3,143	1,599	1,544
Supplies and Materials	45,313	23,467	21,846
Capital Outlay	8,200	4,761	3,439
Total Expenses	<u>56,656</u>	<u>29,827</u>	<u>26,829</u>
Excess of Revenues Over (Under) Expenses Before Advances	(29,656)	(4,440)	25,216
Advance - In	<u>-</u>	<u>1,616</u>	<u>1,616</u>
Excess of Revenues Over (Under) Expenses and Advances	(29,656)	(2,824)	26,832
Fund Equity at Beginning of Year	28,207	28,207	-
Prior Year Encumbrances Appropriated	2,934	2,934	-
Fund Equity at End of Year	<u>\$ 1,485</u>	<u>\$ 28,317</u>	<u>\$ 26,832</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 Adult Education Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Other Revenue	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenses:			
Purchased Services	1,362	1,362	-
Total Expenses	<u>1,362</u>	<u>1,362</u>	<u>-</u>
Excess of Revenues Over (Under) Expenses	(1,362)	(1,362)	-
Fund Equity at Beginning of Year	1,362	1,362	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Equity at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 Summer School Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Tuition and Fees	\$ 71,000	\$ 70,863	\$ (137)
Total Revenues	<u>71,000</u>	<u>70,863</u>	<u>(137)</u>
Expenses:			
Salaries and Wages	69,193	69,193	-
Fringe Benefits	10,830	10,830	-
Purchased Services	692	161	531
Supplies and Materials	3,788	854	2,934
Miscellaneous	3,746	-	3,746
Total Expenses	<u>88,249</u>	<u>81,038</u>	<u>7,211</u>
Excess of Revenues Over (Under) Expenses Before Operating Transfers			
	(17,249)	(10,175)	7,074
Operating Transfers - In			
	<u>15,000</u>	<u>15,275</u>	<u>275</u>
Excess of Revenues Over (Under) Expenses and Operating Transfers			
	(2,249)	5,100	7,349
Fund Equity at Beginning of Year			
	63,899	63,899	-
Prior Year Encumbrances Appropriated			
	288	288	-
Fund Equity at End of Year	<u>\$ 61,938</u>	<u>\$ 69,287</u>	<u>\$ 7,349</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 Community Recreation Centers Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Charges for Services	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenses:			
Purchased Services	3,139	3,139	-
Capital Outlay	33,674	33,674	-
Total Expenses	<u>36,813</u>	<u>36,813</u>	<u>-</u>
Excess of Revenues Over (Under) Expenses	(36,813)	(36,813)	-
Fund Equity at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	36,813	36,813	-
Fund Equity at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 Book Stores Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Sales	\$ 304,128	\$ 261,872	\$ (42,256)
Charges for Services	2,000	-	(2,000)
Interest	2,000	4,788	2,788
Total Revenues	<u>308,128</u>	<u>266,660</u>	<u>(41,468)</u>
Expenses:			
Salaries and Wages	374	374	-
Fringe Benefits	62	62	-
Purchased Services	34,351	25,741	8,610
Supplies and Materials	277,615	200,922	76,693
Miscellaneous	33,525	19,901	13,624
Capital Outlay	591	-	591
Total Expenses	<u>346,518</u>	<u>247,000</u>	<u>99,518</u>
Excess of Revenues Over (Under) Expenses	(38,390)	19,660	58,050
Fund Equity at Beginning of Year	114,426	114,426	-
Prior Year Encumbrances Appropriated	2,318	2,318	-
Fund Equity at End of Year	<u>\$ 78,354</u>	<u>\$ 136,404</u>	<u>\$ 58,050</u>

South-Western City School District
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP) and Actual
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Tuition and Fees	\$ 181,700	\$ 178,866	\$ (2,834)
Sales	3,243,900	3,071,345	(172,555)
Charges for Services	36,000	71,581	35,581
Interest	2,000	6,365	4,365
Operating Grants	1,846,500	1,936,704	90,204
Total Revenues	<u>5,310,100</u>	<u>5,264,861</u>	<u>(45,239)</u>
Expenses:			
Salaries and Wages	2,137,042	2,137,042	-
Fringe Benefits	621,747	621,747	-
Purchased Services	220,711	191,773	28,938
Supplies and Materials	2,638,536	2,442,294	196,242
Miscellaneous	51,267	-	51,267
Capital Outlay	145,562	112,909	32,653
Total Expenses	<u>5,814,865</u>	<u>5,505,765</u>	<u>309,100</u>
Excess of Revenues Over (Under) Expenses			
Before Operating Transfers and Advances	(504,765)	(240,904)	263,861
Operating Transfers - In	233,000	234,680	1,680
Advances - In	347,728	350,735	3,007
Advances - Out	(459,061)	(459,061)	-
Excess of Revenues Over (Under) Expenses and Operating Transfers and Advances	(383,098)	(114,550)	268,548
Fund Equity at Beginning of Year	279,400	279,400	-
Prior Year Encumbrances Appropriated	137,530	137,530	-
Fund Equity at End of Year	<u>\$ 33,832</u>	<u>\$ 302,380</u>	<u>\$ 268,548</u>

South-Western City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education
<u>Increase (Decrease) in Cash and Cash Equivalents</u>				
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 2,868,904	\$ 108,003	\$ 25,387	\$ -
Cash Payments for Employee Services and Benefits	(2,678,330)	-	-	-
Cash Payments to Suppliers for Goods and Services	(2,215,629)	(97,855)	(29,647)	(1,362)
Net Cash Provided by (Used in) Operating Activities	<u>(2,025,055)</u>	<u>10,148</u>	<u>(4,260)</u>	<u>(1,362)</u>
Cash Flows from Noncapital Financing Activities:				
Grants Received	1,936,704	-	-	-
Advances Received from Other Funds	347,728	1,391	1,616	-
Advances Repaid to Other Funds	(458,245)	(816)	-	-
Transfers from Other Funds	218,000	1,405	-	-
Net Cash Provided by Noncapital Financing Activities	<u>2,044,187</u>	<u>1,980</u>	<u>1,616</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	(38,989)	-	-	-
Net Cash Used in Capital and Related Financing Activities	<u>(38,989)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities:				
Interest	1,577	-	-	-
Net Cash Provided by Investing Activities	<u>1,577</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(18,280)	12,128	(2,644)	(1,362)
Cash and Cash Equivalents Beginning of Year	89,592	77,590	31,141	1,362
Cash and Cash Equivalents End of Year	<u>\$ 71,312</u>	<u>\$ 89,718</u>	<u>\$ 28,497</u>	<u>\$ -</u>
Reconciliation of Operating Income (Loss) to				
<u>Net Cash Provided by (Used in) Operating Activities:</u>				
Operating Income (Loss)	\$ (2,272,260)	\$ 10,048	\$ (3,223)	\$ (1,362)
Adjustments to Reconcile Operating Income (Loss) to Net				
Cash Provided by (Used in) Operating Activities:				
Depreciation	120,033	-	-	-
Donated Commodities Received	298,559	-	-	-
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	7,249	(680)	(777)	-
Increase in Prepaid Items	(1,485)	-	-	-
Decrease in Supplies Inventory	61,654	-	-	-
Increase (Decrease) in Accounts Payable	(36,029)	780	(260)	-
Increase (Decrease) in Accrued Wages and Benefits	(5,503)	-	-	-
Decrease in Deferred Revenue	(60,033)	-	-	-
Decrease in Compensated Absences Payable	(137,240)	-	-	-
Net Cash Provided by (Used in) Operating Activities	<u>\$ (2,025,055)</u>	<u>\$ 10,148</u>	<u>\$ (4,260)</u>	<u>\$ (1,362)</u>

Noncash Capital Financing Activities:

The Community Recreation Center Enterprise Fund operations have been reclassified to the General Fund. This reclassification resulted in a Residual Equity Transfer - In of \$3,689,021.

<u>Summer School</u>	<u>Community Recreation Centers</u>	<u>Book Stores</u>	<u>Total</u>
\$ 70,413	\$ -	\$ 261,872	\$ 3,334,579
(76,579)	-	(436)	(2,755,345)
(4,035)	(36,813)	(234,594)	(2,619,935)
<u>(10,201)</u>	<u>(36,813)</u>	<u>26,842</u>	<u>(2,040,701)</u>
-	-	-	1,936,704
-	-	-	350,735
-	-	-	(459,061)
15,275	-	-	234,680
<u>15,275</u>	<u>-</u>	<u>-</u>	<u>2,063,058</u>
-	-	(11,014)	(50,003)
<u>-</u>	<u>-</u>	<u>(11,014)</u>	<u>(50,003)</u>
-	-	4,788	6,365
<u>-</u>	<u>-</u>	<u>4,788</u>	<u>6,365</u>
5,074	(36,813)	20,616	(21,281)
64,637	36,813	116,744	417,879
<u>\$ 69,711</u>	<u>\$ -</u>	<u>\$ 137,360</u>	<u>\$ 396,598</u>
\$ (9,984)	\$ (5,805)	\$ 16,532	\$ (2,266,054)
-	-	5,759	125,792
-	-	-	298,559
(758)	-	-	5,034
-	-	-	(1,485)
-	-	4,551	66,205
16	(31,008)	-	(66,501)
525	-	-	(4,978)
-	-	-	(60,033)
-	-	-	(137,240)
<u>\$ (10,201)</u>	<u>\$ (36,813)</u>	<u>\$ 26,842</u>	<u>\$ (2,040,701)</u>

INTERNAL SERVICE FUNDS

To account for the financing of services provided by one department or agency to another department or agency of the district on a cost-reimbursement basis. The following are descriptions of each Internal Service Fund.

Liability Self Insurance

A fund designed to provide for the payment of judgments, expenses, losses, and damage that arises, or is claimed to have arisen, from acts of omissions of the District and their employees and to indemnify or hold harmless such employees against such loss or damage; to provide other property and casualty self-insurance coverages for risks to which districts are subject; to permit allocation of costs among the funds and accounts of the District according to exposure and loss experience.

This fund for self-insurance was created by resolution of the Board of Education. The District intends to eventually provide self-insurance for all basic liability coverage except umbrella catastrophic.

Health Self Insurance

To account for monies received from other funds as payment for providing medical, hospitalization, dental, vision and life insurance. This fund reimburses for service provided to employees, for reimbursements to employees who have paid providers, to third party administrators for claims payment or administration, for stop-loss coverage, or any other reinsurance or other similar purposes. Medical and hospitalization insurance coverage changed mid year. The new program is accounted for in an agency fund.

South-Western City School District
 Combining Balance Sheet
 All Internal Service Funds
 June 30, 2000

	Liability Self <u>Insurance</u>	Health Self <u>Insurance</u>	<u>Total</u>
<u>Assets:</u>			
Equity in Pooled Cash and Cash			
Equivalents	\$ 272,055	\$ 410,579	\$ 682,634
Total Assets	<u>\$ 272,055</u>	<u>\$ 410,579</u>	<u>\$ 682,634</u>
<u>Liabilities:</u>			
Claims Payable	\$ 1,624	\$ 87,276	\$ 88,900
Deferred Revenue	-	106,003	106,003
Total Liabilities	<u>1,624</u>	<u>193,279</u>	<u>194,903</u>
<u>Fund Equity:</u>			
Retained Earnings:			
Unreserved	270,431	217,300	487,731
Total Fund Equity	<u>270,431</u>	<u>217,300</u>	<u>487,731</u>
 Total Liabilities and Fund Equity	 <u>\$ 272,055</u>	 <u>\$ 410,579</u>	 <u>\$ 682,634</u>

South-Western City School District
 Combining Statement of Revenues, Expenses and
 Changes in Retained Earnings
 All Internal Service Funds
 For the Fiscal Year Ended June 30, 2000

	Liability Self <u>Insurance</u>	Health Self <u>Insurance</u>	<u>Total</u>
Operating Revenues:			
Charges for Services	\$ -	\$ 1,510,129	\$ 1,510,129
Charges to Employees	-	39,079	39,079
Other Operating Revenue	23,143	-	23,143
Total Operating Revenues	<u>23,143</u>	<u>1,549,208</u>	<u>1,572,351</u>
Operating Expenses:			
Claims	25,781	1,155,712	1,181,493
Purchased Services	-	494,786	494,786
Total Operating Expenses	<u>25,781</u>	<u>1,650,498</u>	<u>1,676,279</u>
Operating Loss	(2,638)	(101,290)	(103,928)
Non-Operating Revenues:			
Interest	-	25,343	25,343
Total Non-Operating Revenues	<u>-</u>	<u>25,343</u>	<u>25,343</u>
Net Loss	(2,638)	(75,947)	(78,585)
Retained Earnings at Beginning Of Year	273,069	293,247	566,316
Retained Earnings at End of Year	<u>\$ 270,431</u>	<u>\$ 217,300</u>	<u>\$ 487,731</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 Liability Self Insurance Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Other	\$ 23,100	\$ 23,143	\$ 43
Total Revenues	<u>23,100</u>	<u>23,143</u>	<u>43</u>
Expenses:			
Purchased Services	568	568	-
Supplies and Materials	22,000	19,672	2,328
Miscellaneous	71,891	-	71,891
Capital Outlay	5,542	5,541	1
Total Expenses	<u>100,001</u>	<u>25,781</u>	<u>74,220</u>
Excess of Revenues Over (Under) Expenses	(76,901)	(2,638)	74,263
Fund Equity at Beginning of Year	273,069	273,069	-
Fund Equity at End of Year	<u>\$ 196,168</u>	<u>\$ 270,431</u>	<u>\$ 74,263</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 Health Self Insurance Fund
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Charges for Services	\$ 1,561,000	\$ 1,518,441	\$ (42,559)
Charges to Employees	-	39,079	39,079
Interest	21,000	25,343	4,343
Total Revenues	<u>1,582,000</u>	<u>1,582,863</u>	<u>863</u>
Expenses:			
Purchased Services	<u>1,681,389</u>	<u>1,664,451</u>	<u>16,938</u>
Total Expenses	<u>1,681,389</u>	<u>1,664,451</u>	<u>16,938</u>
Excess of Revenues Over (Under) Expenses	(99,389)	(81,588)	17,801
Fund Equity at Beginning of Year	526,649	526,649	-
Fund Equity at End of Year	<u>\$ 427,260</u>	<u>\$ 445,061</u>	<u>\$ 17,801</u>

South-Western City School District
 Schedule of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP) and Actual
 All Internal Service Funds
 For the Fiscal Year Ended June 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Charges for Services	\$ 1,561,000	\$ 1,518,441	\$ (42,559)
Charges to Employees	-	39,079	39,079
Other	23,100	23,143	43
Interest	21,000	25,343	4,343
Total Revenues	<u>1,605,100</u>	<u>1,606,006</u>	<u>906</u>
Expenses:			
Purchased Services	1,681,957	1,665,019	16,938
Supplies and Materials	22,000	19,672	2,328
Miscellaneous	71,891	-	71,891
Capital Outlay	5,542	5,541	1
Total Expenses	<u>1,781,390</u>	<u>1,690,232</u>	<u>91,158</u>
Excess of Revenues Over (Under) Expenses	(176,290)	(84,226)	92,064
Fund Equity at Beginning of Year	799,718	799,718	-
Fund Equity at End of Year	<u>\$ 623,428</u>	<u>\$ 715,492</u>	<u>\$ 92,064</u>

South-Western City School District
Combining Statement of Cash Flows
All Internal Service Funds
For the Fiscal Year Ended June 30, 2000

	Liability Self <u>Insurance</u>	Health Self <u>Insurance</u>	<u>Total</u>
<u>Decrease in Cash and Cash Equivalents</u>			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ -	\$ 1,518,441	\$ 1,518,441
Cash Received from Employees	-	39,079	39,079
Other Operating Revenues	23,143	-	23,143
Cash Payments for Claims	(24,157)	(1,184,143)	(1,208,300)
Cash Payments to Suppliers for Goods and Services	-	(494,786)	(494,786)
Net Cash Used in Operating Activities	<u>(1,014)</u>	<u>(121,409)</u>	<u>(122,423)</u>
Cash Flows from Investing Activities:			
Interest	-	25,343	25,343
Net Cash Provided by Investing Activities	<u>-</u>	<u>25,343</u>	<u>25,343</u>
Net Decrease in Cash and Cash Equivalents	(1,014)	(96,066)	(97,080)
Cash and Cash Equivalents Beginning of Year	273,069	506,645	779,714
Cash and Cash Equivalents End of Year	<u>\$ 272,055</u>	<u>\$ 410,579</u>	<u>\$ 682,634</u>
Reconciliation of Operating Loss to			
<u>Net Cash Used in Operating Activities:</u>			
Operating Loss	\$ (2,638)	\$ (101,290)	\$ (103,928)
Adjustments to Reconcile Operating Loss to Net			
Cash Used in Operating Activities:			
Changes in Assets and Liabilities:			
Increase (Decrease) in Claims Payable	1,624	(25,185)	(23,561)
Increase in Deferred Revenue	-	5,066	5,066
Net Cash Used in Operating Activities	<u>\$ (1,014)</u>	<u>\$ (121,409)</u>	<u>\$ (122,423)</u>

FIDUCIARY FUND TYPES

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. These include Expendable Trust Funds, and Agency Funds. The following are descriptions of each Fiduciary Funds.

EXPENDABLE TRUST FUND

Trust

To account for assets held by the district in a trustee capacity for individuals which includes students, employees and other organizations associated with the district.

AGENCY FUNDS

Student Activity

To account for those student activity programs which have student participation in the activity and have students involved in the management of the programs.

District Agency

To account for payments from all other funds for their contributions to the two retirement systems and the medical/hospitalization insurance program. This agency fund disburses payments to the appropriate vendors when payments are due.

Teacher Development

To account for monies used to operate the Central Ohio Regional Professional Development Center (CORPDC). These monies are received from the state and disbursed on behalf of the CORPDC by the Treasurer of the District, as directed by the CORPDC.

Workers' Compensation

To account for the accumulation of funds charged through payroll to pay for Workers' Compensation Insurance.

South-Western City School District
 Combining Balance Sheet
 All Fiduciary Funds
 June 30, 2000

	Expendable			
	Trust	Student	District	Teacher
	Trust	Activity	Agency	Development
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,027,749	\$ 285,368	\$ 814,931	\$ 2,380,670
Investments	1,994,130	-	-	-
Accounts Receivable	-	1,675	-	-
Total Assets	<u>\$ 3,021,879</u>	<u>\$ 287,043</u>	<u>\$ 814,931</u>	<u>\$ 2,380,670</u>
<u>Liabilities:</u>				
Accounts Payable	\$ 566	\$ 20,511	\$ 8,480	\$ 768,549
Accrued Wages and Benefits	-	-	-	121,378
Interfund Loans Payable	-	1,543	69,867	-
Undistributed Money	-	264,989	736,584	1,490,743
Total Liabilities	<u>566</u>	<u>287,043</u>	<u>814,931</u>	<u>2,380,670</u>
<u>Fund Equity</u>				
Fund Balance:				
Reserved for Encumbrances	1,957	-	-	-
Unreserved	3,019,356	-	-	-
Total Fund Equity	<u>3,021,313</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Equity	<u>\$ 3,021,879</u>	<u>\$ 287,043</u>	<u>\$ 814,931</u>	<u>\$ 2,380,670</u>

<u>Workers'</u>	
<u>Compensation</u>	<u>Total</u>
\$ 617,620	\$ 5,126,338
-	1,994,130
94,687	96,362
<u>\$ 712,307</u>	<u>\$ 7,216,830</u>
\$ 501,126	\$ 1,299,232
-	121,378
-	71,410
211,181	2,703,497
<u>712,307</u>	<u>4,195,517</u>
-	1,957
-	3,019,356
<u>-</u>	<u>3,021,313</u>
<u>\$ 712,307</u>	<u>\$ 7,216,830</u>

South-Western City School District
 Combining Statement of Changes in Assets and Liabilities
 All Agency Funds
 For the Fiscal Year Ended June 30, 2000

	Beginning Balance <u>June 30, 1999</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 2000</u>
<u>Student Activity:</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 236,641	\$ 447,314	\$ 398,587	\$ 285,368
Accounts Receivable	913	1,675	913	1,675
Total Assets	<u>\$ 237,554</u>	<u>\$ 448,989</u>	<u>\$ 399,500</u>	<u>\$ 287,043</u>
Liabilities:				
Accounts Payable	\$ 26,823	\$ 20,511	\$ 26,823	\$ 20,511
Interfund Loans Payable	4,282	1,543	4,282	1,543
Undistributed Money	206,449	426,935	368,395	264,989
Total Liabilities	<u>\$ 237,554</u>	<u>\$ 448,989</u>	<u>\$ 399,500</u>	<u>\$ 287,043</u>
<u>District Agency</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 812,118	\$ 18,769,046	\$ 18,766,233	\$ 814,931
Total Assets	<u>\$ 812,118</u>	<u>\$ 18,769,046</u>	<u>\$ 18,766,233</u>	<u>\$ 814,931</u>
Liabilities:				
Accounts Payable	\$ 2,511	\$ 8,480	\$ 2,511	\$ 8,480
Interfund Loans Payable	71,903	69,867	71,903	69,867
Undistributed Money	737,704	18,690,699	18,691,819	736,584
Total Liabilities	<u>\$ 812,118</u>	<u>\$ 18,769,046</u>	<u>\$ 18,766,233</u>	<u>\$ 814,931</u>
<u>Teacher Development</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 1,189,814	\$ 2,216,852	\$ 1,025,996	\$ 2,380,670
Total Assets	<u>\$ 1,189,814</u>	<u>\$ 2,216,852</u>	<u>\$ 1,025,996</u>	<u>\$ 2,380,670</u>
Liabilities:				
Accounts Payable	\$ 101,801	\$ 768,549	\$ 101,801	\$ 768,549
Accrued Wages and Benefits	4,337	121,378	4,337	121,378
Undistributed Money	1,083,676	1,326,925	919,858	1,490,743
Total Liabilities	<u>\$ 1,189,814</u>	<u>\$ 2,216,852</u>	<u>\$ 1,025,996</u>	<u>\$ 2,380,670</u>

(continued)

South-Western City School District
 Combining Statement of Changes in Assets and Liabilities
 All Agency Funds
 For the Fiscal Year Ended June 30, 2000
 (continued)

	Beginning Balance <u>June 30, 1999</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 2000</u>
<u>Workers' Compensation</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 233,269	\$ 609,592	\$ 225,241	\$ 617,620
Accounts Receivable	70,668	94,687	70,668	94,687
Total Assets	<u>\$ 303,937</u>	<u>\$ 704,279</u>	<u>\$ 295,909</u>	<u>\$ 712,307</u>
Liabilities:				
Accounts Payable	\$ 292,952	\$ 501,126	\$ 292,952	\$ 501,126
Undistributed Money	10,985	203,153	2,957	211,181
Total Liabilities	<u>\$ 303,937</u>	<u>\$ 704,279</u>	<u>\$ 295,909</u>	<u>\$ 712,307</u>
 <u>All Agency Funds</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 2,471,842	\$ 22,042,804	\$ 20,416,057	\$ 4,098,589
Accounts Receivable	\$ 71,581	96,362	71,581	96,362
Total Assets	<u>\$ 2,543,423</u>	<u>\$ 22,139,166</u>	<u>\$ 20,487,638</u>	<u>\$ 4,194,951</u>
Liabilities:				
Accounts Payable	\$ 424,087	\$ 1,298,666	\$ 424,087	\$ 1,298,666
Accrued Wages and Benefits	4,337	121,378	4,337	121,378
Interfund Loans Payable	76,185	71,410	76,185	71,410
Undistributed Money	2,038,814	20,647,712	19,983,029	2,703,497
Total Liabilities	<u>\$ 2,543,423</u>	<u>\$ 22,139,166</u>	<u>\$ 20,487,638</u>	<u>\$ 4,194,951</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for all sites, buildings, equipment and vehicles not used in the operations of the Proprietary Funds. The majority of the District's assets are reflected in the General Fixed Assets Account Group.

South-Western City School District
 Schedule of General Fixed Assets - By Source
 June 30, 2000

General Fixed Assets:	
Land/Improvements	\$ 10,984,386
Buildings	75,217,033
Furniture/Equipment	19,894,423
Buses	6,913,936
Vehicles - Other	1,090,791
Construction in Progress	44,306,830
Total General Fixed Assets	<u>\$ 158,407,399</u>

Investments in General Fixed Assets From:	
General Fund Revenues	\$ 18,934,464
Capital Projects Fund	89,783,198
State/Federal Grants	5,161,966
Donations	1,506,169
Acquired prior to July 1, 1988	43,021,601
Total Investment in General Fixed Assets	<u>\$ 158,407,399</u>

South-Western City School District
 Schedule of General Fixed Assets - Function and Activity
 June 30, 2000

<u>Function and Activity</u>	<u>Land/ Improvements</u>	<u>Buildings</u>	<u>Furniture/ Equipment</u>	<u>Buses</u>	<u>Vehicles - Other</u>	<u>Total</u>
Instruction:						
Regular	\$ -	\$ -	\$ 6,742,483	\$ -	\$ 1,287	\$ 6,743,770
Special	-	753	788,231	-	90,470	879,454
Vocational	-	-	3,607,270	-	-	3,607,270
Other	-	-	397	-	-	397
Total Instruction	-	753	11,138,381	-	91,757	11,230,891
Support Services:						
Pupil	-	880	106,731	-	-	107,611
Instructional Staff	-	-	1,432,918	-	8,159	1,441,077
Board of Education	-	-	1,936	-	-	1,936
Administration	-	58,853	1,905,298	-	-	1,964,151
Fiscal	-	-	70,432	-	-	70,432
Business	-	-	34,262	-	-	34,262
Operations and Maintenance	96,947	316,634	1,862,561	23,915	818,736	3,118,793
Pupil Transportation	-	-	292,827	6,890,021	127,239	7,310,087
Central	10,322,927	68,608,966	1,767,970	-	-	80,699,863
Total Support Services	10,419,874	68,985,333	7,474,935	6,913,936	954,134	94,748,212
Community Services	465,270	6,128,552	806,561	-	44,900	7,445,283
Extracurricular Activities	99,242	102,395	474,546	-	-	676,183
Total	10,984,386	75,217,033	19,894,423	6,913,936	1,090,791	114,100,569
Construction in Progress	-	-	-	-	-	44,306,830
Total General Fixed Assets	\$ 10,984,386	\$ 75,217,033	\$ 19,894,423	\$ 6,913,936	\$ 1,090,791	\$ 158,407,399

South-Western City School District
 Schedule of Changes in General Fixed Assets by Function
 For the Fiscal Year Ended June 30, 2000

<u>Function</u>	<u>General Fixed Assets June 30, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>General Fixed Assets June 30, 2000</u>
Instruction:				
Regular	\$ 6,133,895	\$ 1,000,697	\$ 390,822	\$ 6,743,770
Special	999,040	84,860	204,446	879,454
Vocational	2,866,365	1,318,029	577,124	3,607,270
Other	4,242	-	3,845	397
Total Instruction	<u>10,003,542</u>	<u>2,403,586</u>	<u>1,176,237</u>	<u>11,230,891</u>
Support Services:				
Pupil	91,687	38,476	22,552	107,611
Instructional Staff	1,370,220	268,641	197,784	1,441,077
Board of Education	1,936	-	-	1,936
Administration	1,812,385	447,068	295,302	1,964,151
Fiscal	40,906	31,720	2,194	70,432
Business	19,627	16,708	2,073	34,262
Operations and Maintenance	3,135,714	779,578	796,499	3,118,793
Pupil Transportation	7,075,729	251,758	17,400	7,310,087
Central	79,455,760	1,453,967	209,864	80,699,863
Total Support Services	<u>93,003,964</u>	<u>3,287,916</u>	<u>1,543,668</u>	<u>94,748,212</u>
Community Services	337,637	7,113,774	6,128	7,445,283
Extracurricular Activities	571,915	112,718	8,450	676,183
Construction in Progress	3,253,299	42,952,473	1,898,942	44,306,830
Total General Fixed Assets	<u>\$ 107,170,357</u>	<u>\$ 55,870,467</u>	<u>\$ 4,633,425</u>	<u>\$ 158,407,399</u>

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STATISTICAL SECTION

South-Western City School District
 General Fund Expenditures by Function
 Last Ten Fiscal Years

	Fiscal 2000	Fiscal 1999	Fiscal 1998	Fiscal 1997	Fiscal 1996	Fiscal 1995	Fiscal 1994	Fiscal 1993	Fiscal 1992	Fiscal 1991
Instruction:										
Regular	\$ 50,553,336	\$ 47,490,805	\$ 45,173,936	\$ 42,683,610	\$ 39,922,094	\$ 37,094,734	\$ 35,878,594	\$ 32,705,603	\$ 30,446,978	\$ 28,097,462
Special	9,323,302	9,684,269	8,219,162	8,135,577	6,073,950	5,573,931	5,333,174	4,913,902	4,414,456	4,034,987
Vocational	3,795,074	3,717,091	3,621,744	3,534,832	3,486,900	3,411,456	3,532,014	3,451,242	2,942,950	2,829,526
Other	113,936	102,405	62,922	72,219	988,834	790,621	817,976	759,746	603,902	460,464
Support Services:										
Pupil	4,775,095	4,403,439	4,265,340	3,970,682	3,791,883	3,554,236	3,503,695	3,286,490	3,044,239	2,783,605
Instructional Staff	7,868,800	7,454,951	6,779,116	5,934,357	5,747,840	5,288,899	5,971,025	5,596,077	4,571,857	4,290,042
Board of Education	198,957	204,843	202,947	190,188	212,642	242,581	216,932	213,192	263,496	263,032
Administration	8,697,820	7,931,227	7,008,561	6,796,032	6,288,392	5,808,049	5,898,621	5,918,272	5,512,971	5,602,710
Fiscal	2,321,657	2,699,919	2,112,083	1,957,283	2,498,294	2,475,435	2,196,593	1,569,116	1,640,510	2,194,139
Business	727,262	832,269	510,486	584,603	510,541	534,637	432,880	540,310	386,090	446,448
Operations and Maintenance	12,155,861	8,584,160	7,752,638	7,673,496	6,827,854	5,980,482	6,413,798	6,108,367	6,476,673	5,781,424
Pupil Transportation	5,184,355	5,212,170	3,928,342	3,757,958	3,637,803	3,554,154	3,497,892	3,470,639	3,092,257	2,878,912
Central	1,835,522	1,885,573	1,839,888	1,459,915	1,135,676	981,563	1,069,328	1,060,727	1,203,612	1,098,394
Community Services	241,779	-	-	-	-	-	-	-	-	-
Extracurricular Activities	356,441	315,465	313,878	257,789	248,118	234,371	228,114	256,007	699,163	728,026
Miscellaneous	127,567	117,798	-	53,403	79,307	260,273	301,507	121,276	89,241	-
Capital Outlay	1,883,656	1,868,051	2,541,252	1,325,828	756,576	378,569	1,303,677	693,895	1,932,130	1,617,250
Pass Thru Grants	300,000	300,000	348,606	-	-	-	-	-	-	-
Debt Service	398,951	450,013	395,806	711,586	422,864	312,900	135,379	61,146	63,794	64,549
Total Expenditures	\$110,859,371	\$103,254,448	\$ 95,076,707	\$ 89,099,358	\$ 82,629,568	\$ 76,476,891	\$ 76,731,199	\$ 70,726,007	\$ 67,384,319	\$ 63,170,970

Source: School District Comprehensive Annual Financial Report

South-Western City School District
 General Fund Revenues by Source
 Last Ten Fiscal Years

	Fiscal 2000	Fiscal 1999	Fiscal 1998	Fiscal 1997	Fiscal 1996	Fiscal 1995	Fiscal (1) 1994	Fiscal 1993	Fiscal 1992	Fiscal 1991
Revenues										
Taxes	\$ 66,579,291	\$ 60,154,425	\$ 54,057,378	\$ 50,172,388	\$ 52,521,120	\$ 45,082,777	\$ 38,690,934	\$ 37,240,471	\$ 28,681,706	\$ 31,572,905
Tuition	206,029	116,264	340,628	366,903	194,253	417,810	110,361	7,891	376,118	306,960
Interest	2,656,159	2,067,933	1,539,023	1,462,480	1,064,080	706,935	480,675	520,298	702,624	824,915
Intergovernmental - State	50,154,517	47,416,508	43,705,799	39,695,247	37,205,452	32,315,797	35,413,751	31,439,095	29,286,121	31,250,556
Intergovernmental - Federal	306,305	262,415	223,198	325,201	99,162	68,527	73,648	55,197	34,955	111,406
Other	755,685	429,325	565,630	264,275	294,136	357,985	218,388	554,385	336,843	199,338
Total Revenues	\$120,657,986	\$110,446,870	\$100,431,656	\$ 92,286,494	\$ 91,378,203	\$ 78,949,831	\$ 74,987,757	\$ 69,817,337	\$ 59,418,367	\$ 64,266,080

Source: School District Comprehensive Annual Financial Report

(1) Reflects restated amounts due to a change in accounting principle.

South-Western City School District
 Property Tax Levies and Collections
 Last Ten Years

Tax Year/ Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection As a Percent of Total Levy	Delinquent Taxes Receivable	Tax Year/ Collection Year
1999/2000 (1)	\$ 89,837,034	\$ 5,482,545	\$ 95,319,579	\$ 79,192,486	88.15%	\$ 3,147,122	\$ 82,339,608	86.38%	\$ 5,431,851	1999/2000
1998/1999 (1)	75,816,300	4,890,024	80,706,324	74,698,742	98.53%	2,824,094	77,522,836	96.06%	5,514,324	1998/1999
1997/1998 (1)	65,222,021	5,970,823	71,192,844	63,612,455	97.53%	2,850,394	66,462,849	93.36%	5,349,378	1997/1998
1996/1997 (1)	63,457,650	5,057,702	68,515,352	61,642,680	97.14%	2,293,063	63,935,743	93.32%	5,757,230	1996/1997
1995/1996 (1)	60,310,628	3,686,008	63,996,636	59,544,988	98.73%	1,691,898	61,236,886	95.69%	4,736,586	1995/1996
1994/1995 (2)	58,995,564	3,272,891	62,268,455	58,486,921	99.14%	1,126,435	59,613,356	95.74%	3,495,909	1994/1995
1993/1994 (2)	44,955,103	3,637,914	48,593,017	43,267,904	96.25%	2,854,550	46,122,454	94.92%	3,431,037	1993/1994
1992/1993 (2)	41,172,107	3,250,556	44,422,663	39,709,706	96.45%	1,698,038	41,407,744	93.21%	3,429,583	1992/1993
1991/1992 (2)	40,584,700	2,627,455	43,212,155	39,407,516	97.10%	1,964,011	41,371,527	95.74%	3,131,027	1991/1992
1990/1991 (2)	38,596,540	2,396,494	40,993,034	37,681,103	97.63%	2,236,743	39,917,846	97.38%	2,490,484	1990/1991

Source: Franklin County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) Does not include November Personal Property reimbursement from the State of Ohio.
- (2) Includes Homestead/Rollback on Real and reimbursement on personal property taxes assessed locally, but distributed through the State and reported as Intergovernmental revenues.

South-Western City School District
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Collection Years

Collection Year	Real Property (1)		Tangible Personal Property (2)		Public Utility (3)		Total		Collection Year
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
2000	\$ 1,602,009,470	\$ 4,577,169,914	\$ 290,640,778	\$ 1,162,563,112	\$ 95,575,700	\$ 191,151,400	\$ 1,988,225,948	\$ 5,930,884,426	2000
1999	1,351,762,160	3,862,177,600	286,032,773	1,144,131,092	91,164,590	182,329,180	1,728,959,523	5,188,637,872	1999
1998	1,303,642,930	3,724,694,085	276,769,393	1,107,077,572	90,550,140	181,100,280	1,670,962,463	5,012,871,937	1998
1997	1,249,075,420	3,568,786,914	249,281,118	997,124,472	89,660,060	179,330,120	1,588,016,598	4,745,241,506	1997
1996	1,124,661,530	3,213,318,657	233,340,206	933,360,824	89,584,970	179,169,940	1,447,586,706	4,325,849,421	1996
1995	1,067,683,010	3,050,522,886	231,193,746	924,774,984	109,326,320	217,484,574	1,408,203,076	4,192,782,444	1995
1994	1,044,663,540	2,984,752,971	238,943,671	955,774,684	92,926,750	184,860,640	1,376,533,961	4,125,388,295	1994
1993	916,916,100	2,619,760,286	245,755,695	983,022,780	88,722,770	177,445,540	1,251,394,565	3,780,228,606	1993
1992 (4)	883,533,500	2,524,381,429	241,947,878	930,568,761	82,026,680	164,053,360	1,207,508,058	3,619,003,550	1992
1991	843,347,800	2,409,565,142	198,740,923	736,077,492	75,190,940	150,381,880	1,117,279,663	3,296,024,514	1991

Source: Franklin County Auditor

- (1) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax commissioner.
- (2) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation decreased one percent each year from 29 percent in 1990 to 25 percent in 1993. 1994, 1995, 1996, 1997, 1998 and 1999 are also at 25 percent.
- (3) Assumes public utilities are assessed at true value, which is 50% of estimated actual value.
- (4) Includes correction of taxes paid to Columbus CSD on behalf of The Dispatch Printing Company in Fiscal Year 1991 that should have been paid to South-Western City School District.

South-Western City School District
Property Tax Rates - Direct and Overlapping Governments
Last Ten Calendar Years
(Per \$1,000 of Assessed Valuation)

Tax Year/ Collection Year	CITIES			South-Western City School District				VILLAGES						TOWNSHIPS			
	Franklin County	City of Columbus	City of Grove City	Voted		Unvoted		Village of Harrisburg	Village of New Rome	Village of Urbancrest	Village of Franklin	Jackson Township	Pleasant Township	Harrisburg- Pleasant Township	Prairie Township		
				General Fund	Bond Fund	General Fund	General Fund										
1999/2000	17.64 (13.79) (15.64)	3.14 (3.14) (3.14)	4.60 (4.60) (4.60)	46.10 (22.31) (33.63)	6.97 (6.97) (6.97)	3.90 (3.90) (3.90)	1.00 (1.00) (1.00)	1.20 (1.20) (1.20)	0.60 (0.60) (0.60)	13.05 (9.18) (12.19)	20.20 (10.99) (11.66)	16.20 (8.22) (7.95)	15.80 (7.82) (7.55)	14.20 (11.65) (13.81)			
1998/1999	17.54	3.14	4.70	46.10	7.18	3.90	1.00	1.20	5.60	13.05	20.20	16.20	15.80	14.20			
1997/1998	15.22	3.14	4.80	46.10	2.30	3.90	5.00	1.20	5.60	13.05	20.20	16.20	15.80	14.20			
1996/1997	15.12	3.14	4.90	46.10	2.36	3.90	5.00	1.20	5.60	13.05	20.20	16.20	20.80	14.00			
1995/1996	14.82	3.14	4.90	46.10	2.48	3.90	5.00	1.20	5.60	13.05	20.20	16.20	15.80	14.00			
1994/1995	14.57	3.14	5.00	46.10	2.70	3.85	5.00	1.20	5.60	13.05	20.20	16.20	15.80	14.00			
1993/1994	14.57	3.14	5.10	37.20	2.75	3.85	5.00	1.20	5.60	13.05	20.20	16.20	15.80	14.00			
1992/1993	14.32	3.14	5.54	37.20	1.18	3.85	5.00	1.20	5.60	13.05	20.20	16.20	15.80	14.00			
1991/1992	11.87	3.14	5.54	37.20	1.51	3.85	5.00	1.20	5.60	13.05	20.20	16.20	15.80	11.80			
1990/1991	9.99	3.14	5.84	37.20	1.20	3.85	5.00	1.20	5.60	13.05	20.20	16.20	15.80	11.80			

Source: Franklin County Auditor - Data is presented on a collection year basis because that is the manner in which the information is maintained by the County Auditor.

Figures in parenthesis reflect "effective" millage for residential/agricultural (upper) and commercial/industrial (lower) for the current collection year only.
All other figures reflect voted millage.

South-Western City School District
Percent of Net General Obligation Bonded Debt to
Assessed Value, Net Bonded Debt per Capita and per Average Daily Membership
Last Ten Collection Years

Year	(1) Estimated Population	(2) Average Daily Membership	(3) Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Average Daily Membership
2000	95,632	18,594	\$ 1,988,225,948	\$ 153,444,448	\$ 2,318,444	\$ 151,126,004	7.60%	\$ 1,580.29	\$ 8,127.68
1999	95,632	18,224	1,728,959,523	159,265,330	4,847,954	154,417,376	8.93%	1,614.70	8,473.30
1998	95,632	18,558	1,670,962,463	41,901,816	3,679,940	38,221,876	2.29%	399.68	2,059.59
1997	95,632	18,220	1,588,016,598	44,719,803	4,579,315	40,140,488	2.53%	419.74	2,203.10
1996	92,000	17,844	1,447,586,706	46,448,816	4,561,556	41,887,260	2.89%	455.30	2,347.41
1995	92,000	17,136	1,408,203,076	46,867,316	4,748,365	42,118,951	2.99%	457.81	2,457.92
1994	92,000	16,799	1,376,533,961	48,938,327	3,047,966	45,890,361	3.33%	498.81	2,731.73
1993	82,370	16,364	1,251,394,565	12,666,000	2,497,494	10,168,506	0.81%	123.45	621.39
1992	82,370	15,445	1,207,508,058	14,023,000	2,772,438	11,250,562	0.93%	136.59	728.43
1991	82,370	15,191	1,117,279,663	14,948,000	1,492,688	13,455,312	1.20%	163.35	885.74

(1) Ohio Municipal Advisory Council - population is estimated by this organization. No update in fiscal year 200 due to Council waiting on 2000 census figures.

(2) Per District records - State report OCCD-5 for Fiscal Year 1989 through Fiscal Year 1992; Educational Management Information System for Fiscal Year 1993 through Fiscal Year 1998.

(3) Franklin County Auditor

South-Western City School District
 Computation of Legal Debt Margin
 June 30, 2000

Assessed Valuation	\$ 1,988,225,948	
Bonded Debt Limit - 9% of Assessed Value	\$ 178,940,335	
Amount of Debt Applicable to 9% Debt Limit:	<u>157,146,448</u>	
9% Voted Debt Margin		<u>\$ 21,793,887</u>
Bonded Debt Limit - .10% of Assessed Value	\$ 1,988,226	
Amount of Debt Applicable to .10% Debt Limit	<u>-</u>	
.10% Unvoted Debt Margin		<u>\$ 1,988,226</u>

Source: Franklin County Auditor and School District financial records

Note: Voted debt margins are determined without reference of applicable monies
 in the District's Bond Retirement Fund.

South-Western City School District
 Computation of Direct and Overlapping General Obligation Bonded Debt
 June 30, 1999

Governmental Unit	Gross Debt Outstanding	Percent Applicable to School District	Amount Applicable to School District
South-Western City School District	\$ 153,444,448	100.00%	\$ 153,444,448
Franklin County	175,903,975	9.45%	16,622,926
City of Columbus	385,093,418	6.47%	24,915,544
City of Grove City	8,146,771	100.00%	8,146,771
Village of New Rome	80,000	100.00%	80,000
Jackson Township	852,000	100.00%	852,000
Prairie Township	225,000	79.01%	177,773
Total Net Overlapping Debt	<u>\$ 723,745,612</u>		<u>\$ 204,239,462</u>

Note: Percent were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the District by the total assessed valuation of the subdivisions.
 The valuations used were for the 1999 collection year

Source: Ohio Municipal Advisory Council - Governmental Unit Finance Office

South-Western City School District
Ratio of Annual Debt Service Expenditures for Voted General Obligation Bonded
Debt to Total General Fund Expenditures
Last Ten Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Percent of Debt Service to General Fund Expenditures
2000	\$ 5,090,882	\$ 7,565,888	\$ 12,656,770	\$ 110,859,371	11.42%
1999	1,442,107	4,019,851	5,461,958	103,254,448	5.29%
1998	1,850,000	1,741,440	3,591,440	95,076,707	3.78%
1997	1,580,000	1,811,480	3,391,480	89,099,358	3.81%
1996	1,930,000	1,880,068	3,810,068	82,629,568	4.61%
1995	1,560,000	2,042,768	3,602,768	76,209,668	4.73%
1994	600,000	1,202,643	1,802,643	76,731,199	2.35%
1993	925,000	834,390	1,759,390	70,726,007	2.49%
1992	925,000	896,673	1,821,673	67,384,319	2.70%
1991	925,000	943,923	1,868,923	63,170,970	2.96%

Source: School District Financial Records

South-Western City School District
 New Construction, Property Value and Bank Deposits (3)
 Last Ten Years

Tax Year	New Construction (1)			Property Value (2)			Tax Year
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Real Property	Tangible Personal	Public Utility(4)	
2000	\$ 39,851,280	\$ 27,273,130	\$ 67,124,410	\$ 4,577,169,914	\$ 1,162,563,112	\$ 191,151,400	2000
1999	42,823,980	24,486,650	67,310,630	3,862,177,600	1,144,131,092	182,329,180	1999
1998	33,412,620	16,634,300	50,046,920	3,724,694,085	1,107,077,572	181,100,280	1998
1997	31,076,770	22,794,020	53,870,790	3,568,786,914	997,124,472	179,330,120	1997
1996	31,055,330	15,471,280	46,526,610	3,213,318,657	933,360,824	179,169,940	1996
1995	35,245,180	12,823,230	48,068,410	3,050,522,886	924,774,984	217,484,574	1995
1994	31,338,200	10,134,190	41,472,390	2,984,752,971	955,774,684	184,860,640	1994
1993	31,427,640	18,748,830	50,176,470	2,619,760,286	983,022,780	177,445,540	1993
1992	23,009,110	11,629,220	34,638,330	2,524,381,429	930,568,761	164,053,360	1992
1991	20,599,450	12,826,030	33,425,480	2,409,656,142	736,077,492	150,381,880	1991

Source: Franklin County Auditor

(1) New Construction data in District boundaries.

(2) Represents Estimated Actual Value

(3) Bank Deposit information unavailable for District. Information for Franklin County would be irrelevant.

(4) Public Utility property taxes are assessed on tangible personal property at 88 percent of true value. Telecommunication equipment was reduced to 25 percent of true value.

South-Western City School District
Principal Taxpayers
December 31, 1999

	Total Assessed <u>Valuation</u>	% of Total Assessed <u>Valuation</u>
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 44,907,920	2.26
2. Ohio Bell Telephone Co.	18,767,730	0.94
3. Columbia Gas of Ohio Inc.	13,539,430	0.68
 <u>Real Estate</u>		
1. Distribution Fulfillment Services Inc.	\$ 12,250,000	0.62
2. Meridian Ind Trust	10,710,990	0.54
3. Dispatch Printing Co.	10,696,000	0.54
4. Port West Associates L P	9,782,500	0.49
5. Columbus West Joint Venture	8,686,200	0.44
6. Security Capital Ind Trust	7,236,010	0.36
7. Consolidated Stores International Corp.	5,949,650	0.30
8. Feder Road Associates	4,410,000	0.22
9. Advantis	4,372,520	0.22
10. Delphi Automotive Systems	4,360,760	0.22
 <u>Tangible Personal Property</u>		
1. IBM. Credit Corporation	\$ 15,151,400	0.76
2. Merck Medco RX Services of Ohio	12,233,084	0.62
3. General Motors Corporation	11,970,780	0.60
4. Sams Equipment Rental Inc.	11,260,140	0.57
5. Consolidated Stores	11,213,580	0.56
6. Kal Kan Foods Inc.	11,129,400	0.56
7. Sears Roebuck & Company	10,917,900	0.55
8. Dispatch Printing Company	10,644,440	0.54
9. Wal Mart Stores	10,040,460	0.50
10 Holt Company of Ohio	9,139,170	0.46
All Others	1,718,855,884	86.45
Total Assessed Valuation	<u>\$ 1,988,225,948</u>	<u>100.00</u>

South-Western City School District
 Ten Year Attendance Data

School Year End	Number Of Graduates	Elementary Schools Enrollment	Middle Schools Enrollment	High Schools Enrollment	Total Enrollment
2000	996	9,064	4,273	5,257	18,594
1999	936	8,753	4,292	5,179	18,224
1998	826	8,898	4,461	5,150	18,509
1997	1,034	8,749	4,268	5,203	18,220
1996	1,005	8,625	4,137	5,059	17,821
1995	984	8,249	4,020	4,886	17,155
1994	915	7,957	4,042	4,810	16,809
1993	997	7,901	3,896	4,767	16,564
1992	1,045	7,896	3,766	4,690	16,352
1991	1,024	7,749	3,738	4,702	16,189

Source: State Report ADM-1 (1989-1992)
 Superintendent's Annual Closing Spring Report

(1) As of Fiscal Year 1993 data has been submitted through the State of Ohio's
 Education Management Information System (Pupil Personnel ADMHIST.XLS)

South-Western City School District
 Certified Staff by Training
 as of February 2000

	<u>Non-Degree</u>	<u>B.S.</u>	<u>B.S. + 30</u>	<u>M.A.</u>	<u>M.A. +30</u>	<u>Total</u>
<u>Pupil Personnel</u>						
Number		5	2	19	26	52
Percentage of Total		9.62%	3.85%	36.54%	50.00%	100.00%
<u>High School</u>						
Number	2	126	34	131	51	344
Percentage of Total	0.58%	36.63%	9.88%	38.08%	14.83%	100.00%
<u>Middle School</u>						
Number		117	34	81	34	266
Percentage of Total		43.98%	12.78%	30.45%	12.78%	100.00%
<u>Elementary</u>						
Number		202	57	151	54	464
Percentage of Total		43.53%	12.28%	32.54%	11.64%	100.00%
<u>Federal Programs</u>						
Number		15	5	16	8	44
Percentage of Total		34.09%	11.36%	36.36%	18.18%	100.00%
<u>Total</u>						
Number	2	465	132	398	173	1,170
Percentage of Total	0.17%	39.74%	11.28%	34.02%	14.79%	100.00%

Source: School district personnel records.
 This table does not include Tutors

South-Western City School District
 Schedule of Property and Casualty Insurance in Force
 June 30, 2000

Company	Policy Period		Coverage	Liability Limits	Deductible	Annual Premium
	From	To				
Nationwide Agribusiness	07/01/99	07/01/00	General Liability	\$1,000,000/\$3,000,000	\$0	\$ 54,843
			Fire	\$100,000/fire		
			Medical Expense Limit	\$5,000/person		
Nationwide Agribusiness	07/01/99	07/01/00	Umbrella Coverage	\$3,000,000	\$10,000	\$ 33,677
Nationwide Agribusiness	07/01/99	07/01/00	Fleet	\$1,000,000	\$250 Comprehensive \$1,000 Collision	\$ 61,239
Indiana	07/01/99	07/01/00	Property/Building Content	Replacement Cost		\$ 64,303
			Inland Marine	\$ 176,065,300		
			Cargo	\$ -		
			Boiler/Machinery	\$5,000/accident	\$1,000	
			Employee Dishonesty	\$10,000	\$1,000	
				\$17,500 (excess/specific)		
				\$500,000 (claim)		
			Commercial Property		\$1,000	
			Photography/Musical Instruments		\$250	
			Athletic Equipment		\$25	
Mobile Classrooms		\$250				
Cellular Phones/Mobile Radios		\$100				
Contractor's Equipment		\$250				
Builders Risk		\$1,000				

Source: School district records.

South-Western City School District
 State Basic Aid and South-Western Per Pupil Cost
 Last Ten Years

Year	Proposed State Basic Aid Per Pupil (1) (3)	Percentage Change	Actual State Basic Aid Per Pupil Received	Percentage Change	South-Western Cost Per Pupil in ADM (2)	Percentage Increase
1999/2000	\$ 4,052	5.2%	\$ 2,206	2.8%	N/A	N/A
1998/1999	3,851	5.1%	2,145	25.3%	6,546	24.1%
1997/1998	3,663	4.7%	1,712	6.5%	5,275	3.7%
1996/1997	3,500	5.6%	1,607	7.0%	5,087	4.3%
1995/1996	3,315	9.2%	1,502	12.3%	4,879	3.1%
1994/1995	3,035	5.7%	1,338	-1.3%	4,732	0.8%
1993/1994	2,871	1.9%	1,356	-1.5%	4,695	5.1%
1992/1993	2,817	3.9%	1,377	1.4%	4,466	6.3%
1991/1992	2,710	2.8%	1,358	N/A	4,202	4.3%
1990/1991	2,636	N/A	N/A	N/A	4,029	N/A

Source: School district financial records.
 Ohio Department of Education

- (1) Actual state revenue increase percent is less than reflected. This chart shows statewide per student allotment which is then adjusted for individual school district characteristics.
- (2) Previous year information for General Fund only. Beginning in fiscal year 1999, the Ohio Department of Education does not provide expenditure per pupil information for the General Fund only. Information for fiscal year 1998-99 is expenditure per pupil information for all funds.
- (3) Increase to state basic aid per pupil are misleading without noting the corresponding increases to the local charge off requirement. For Fiscal Year 1993-1994 and prior the local charge off was 20 mills of local effort. During Fiscal Year 1994-1995 that charge off requirement was increased to 21 mills and for Fiscal Year 1995-1996 it was increased to 22 mills of the local effort

South-Western City School District
 General Fund - Operating Expenditures Necessary to Educate
 a District Student for Graduation in June, 1998
 (Actual Dollars Expended by Year)

		Grade	South-Western City School District	State Average for All School Districts	Franklin County Average
Elementary School					
	1986-87	K	2,896	3,438	3,396
	1987-88	1	3,120	3,622	3,753
	1988-89	2	3,547	4,019	4,059
	1989-90	3	3,788	4,349	4,558
	1990-91	4	4,029	4,386	4,741
	1991-92	5	4,202	4,473	4,835
Secondary School					
Enter Middle School					
	1992-93	6	4,466	4,437	5,068
	1993-94	7	4,695	4,640	5,426
	1994-95	8	4,732	4,758	5,299
Enter High School					
	1995-96	9	4,879	4,940	5,626
	1996-97	10	5,087	5,113	5,635
	1997-98	11	5,275	5,369	6,046
	1998-99 (1)	12	6,546	6,642	7,167
Total			\$ 57,262	\$ 60,186	\$ 65,609

Source: District Financial Records
 General Fund Costs per Pupil-State of Ohio Department of Education.

(1) Previous year information for General Fund only. Beginning in fiscal year 1999, the Ohio Department of Education does not provide expenditure per pupil information for the General Fund only. Information for fiscal year 1998-99 is expenditure per pupil information for all funds.

South-Western City School District
 Facility Inventory

		<u>Original Construction</u>	<u>Addition (s) Date (s)</u>	<u>Building Area (Sq. Ft.)</u>	<u>Acreage</u>	<u>Student Capacity</u>
<u>Elementary Schools</u>						
Alton Hall	Basic	1960	1961, 1964, 1996	36,958	9.90	500
	Portable	1977		1,718		
	Portable	1989		1,596		
	Portable	1995		1,596		
Buckeye Woods	Basic	1995		68,000	20.10	725
Darbydale	Basic	1958		31,143	7.15	249
	Portable (1)	1977		1,704		
Darby Woods	Basic	1995		68,000	8.80	725
East Franklin	Basic	1956	1963, 1997	36,638	6.16	450
Finland	Basic	1964	1995	36,636	8.60	475
Harmon	Basic	1950	1997	43,362	12.00	500
	Portable (1)	1953		3,336		
Harrisburg	Basic	1939	1951	16,390	4.60	175
	Portable (1)	1967		793		
Highland Park	Basic	1969	1997	42,002	14.59	525
Monterey	Basic	1956	1995	36,636	10.10	475
	Portables (2)	1990		3,192		
North Franklin	Basic	1920	1938	38,387	5.40	425
Prairie Lincoln	Basic	1956	1961, 1962	43,058	19.40	525
	Portable (1)	1995		1,596		
Prairie Norton	Basic	1950		39,721	10.90	575
	Portable (1)	1967		793		
	Portable (1)	1995		1,596		
Richard Avenue	Basic	1957		44,718	10.30	525
J. C. Sommer	Basic	1956	1959	36,964	8.70	561
	Portable (2)	1967		1,586		
Stiles	Basic	1963	1995	36,636	10.77	475
	Portable (2)	1988		3,192		
West Franklin	Basic	1955	1997	47,813	9.70	575

		<u>Original Construction</u>	<u>Addition (s) Date (s)</u>	<u>Building Area (Sq. Ft.)</u>	<u>Acreage</u>	<u>Student Capacity</u>
<u>Middle Schools</u>						
Brookpark	Basic	1953	1997	82,422	16.20	725
	Portable (2)	1964		1,668		
Finland	Basic	1964	1975, 1995	91,098	17.30	786
	Portable (1)	1989		1,596		
	Portable (1)	1991		1,596		
Norton	Basic	1953	1995	87,204	15.00	680
	Portable (1)	1964		1,668		
	Portable (1)	1990		1,596		
Park Street	Basic	1928	1953, 1957 1959, 1964	95,734	5.00	743
Pleasant View	Basic	1958	1963	138,702	40.00	924
<u>High Schools</u>						
Franklin Heights	Basic	1955	1956, 1957, 1963 1974, 1975, 1976 1986, 1997	152,983	37.02	1,172
Grove City	Basic	1970	1971, 1976, 1983 1985	193,848	53.30	1843
Westland	Basic	1970	1971, 1976, 1982 1985	193,154	54.65	1861
<u>Additional Schools</u>						
Kingston	Basic	1949		13,180	2.00	70
Hayes Tech	Basic	1966	1981, 1982, 1986	58,677	10.80	520
	Modular	1991		4,150		
Hayes Tech Annex	Basic	1950		10,000	1.17	60
<u>Recreation Centers</u>						
Falcons Nest		1986		37,507		
Grove City		1986		37,507		
Cougar Community		1986		37,507		
<u>Miscellaneous</u>						
Administrative	Basic	1973		13,105	2.60	56
Darbydale Distribution		1930-1940		4,170	1.63	5
Jackson Complex		1910-1981		25,959	4.50	50
Transportation		1986		16,594	10.00	109
2 Houses - offices		1960 est		5,000	1.50	8
Norton Road Head Start		1975		4,300		46
Stiles Family Center		1994		4,510		206
Tech Services - Garage		1960 est		2,000	0.5	3

South-Western City School District
 Educational Statistics
 Last Three Fiscal Years

	Fiscal Year <u>1997</u>	Fiscal Year <u>1998</u>	Fiscal Year <u>1999</u>
<u>Percentage of Students Passing:</u>			
<u>4th Grade</u>			
Citizenship	35.6%	43.9%	59.9%
Mathematics	24.4%	26.0%	47.6%
Reading	41.4%	35.7%	51.8%
Writing	58.8%	52.3%	62.8%
Science	27.7%	33.9%	40.6%
<u>6th Grade</u>			
Citizenship	54.6%	51.6%	69.3%
Mathematics	39.6%	33.3%	41.2%
Reading	35.0%	39.0%	44.7%
Writing	64.1%	82.1%	78.1%
Science	30.2%	34.4%	35.4%
<u>9th Grade</u>			
Citizenship	77.2%	75.3%	76.5%
Mathematics	63.9%	61.3%	62.4%
Reading	88.1%	86.0%	86.4%
Writing	82.5%	84.9%	89.5%
Science	N/A	64.0%	68.8%
<u>12th Grade</u>			
Citizenship	38.9%	44.0%	52.8%
Mathematics	30.2%	41.9%	49.8%
Reading	47.7%	50.3%	62.0%
Writing	49.5%	71.4%	72.1%
Science	36.1%	38.1%	53.6%
<u>Student Attendance Rate</u>	94.7%	94.3%	94.1%
<u>Average Number of Students Per Teacher</u>	21.50	20.90	19.00

Information from the State of Ohio 2000 School District Grade Card



STATE OF OHIO
OFFICE OF THE AUDITOR

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SOUTH-WESTERN CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 26, 2000**