

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 1999**



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



**TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Schedule of Federal Awards Expenditures .....	1
Notes to the Schedule of Federal Awards Expenditures .....	2
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i> .....	3
Report of Independent Accountants on Compliance with Requirements Applicable to the Major Federal Program and Internal Control Over Compliance in Accordance with OMB Circular A-133 .....	5
Schedule of Findings .....	7

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**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 1999**

<b>FEDERAL GRANTOR</b> <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Federal Receipts	Federal Non-Cash Receipts	Federal Disburse- ments	Federal Non-Cash Disburse- ments
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>						
<i>Passed Through State Department of Education:</i>						
<u>Child Nutrition Cluster</u>						
Food Distribution Program	-	10.550	\$0	\$64,425	\$0	\$45,214
National School Breakfast	4487505-PU98	10.553	2,045		2,045	
			10,720		10,720	
National School Lunch	4487503-PU98	10.555	8,653		8,653	
			43,512		43,512	
			15,659		15,659	
			77,909		77,909	
Total Department of Agriculture - Child Nutrition Cluster			<u>158,498</u>	<u>64,425</u>	<u>158,498</u>	<u>45,214</u>
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>						
<i>Passed Through Ohio Department of Education:</i>						
Adult Education - State Grant Program	44875AB-S199	84.002	36,986		36,986	
	44875AB-S198				14,828	
Total Adult Education			<u>36,986</u>		<u>51,814</u>	
<u>Special Education Cluster</u>						
<i>Special Education Grants to States:</i>						
Title VI-B	448756B-SF98P	84.027	61,125		5,698	
	448756B-SF99P		354,684		371,609	
Total Title VI-B			<u>415,809</u>		<u>377,307</u>	
Special Education Preschool Grant	44875PG-S199	84.173	10,039		20,604	
	44875PG-S198		24,206			
Total Special Education Preschool Grant			<u>34,245</u>		<u>20,604</u>	
Total Special Education Cluster			<u>450,054</u>		<u>397,911</u>	
Vocational Education-Basic Grants to States	4487520-C199	84.048	51,609		35,154	
	4487520-C198		8,732		4,296	
Total Vocational Education-Basic			<u>60,341</u>		<u>39,450</u>	
Grants to Local Educational Agencies						
Title I	44875C1-S1-99	84.010	154,313		233,258	
	44875C1-S1-98		93,207		66,037	
Total Title I			<u>247,520</u>		<u>299,295</u>	
Emergency Immigrant Assistance Subsidy	44875E1-S1-99	84.162	6,365			
Drug Free Schools Grant	44875DR-S199	84.186	12,445		30,880	
	44875DR-S198		6,675		19,655	
Total Drug Free Schools Grant			<u>19,120</u>		<u>50,535</u>	
Goals 2000	44875G2-S400	84.276	3,000		1,521	
	44875G2-S699		40,000		8,686	
Total Goals 2000			<u>43,000</u>		<u>10,207</u>	
Eisenhower Professional Development	44875MS-S199	84.281	24,133		20,272	
Innovative Education Program Strategy	44875C2-S199	84.298	27,321		25,124	
	44875C2-S198		2,239		15,534	
Total Innovative Education Program Strategy			<u>29,560</u>		<u>40,658</u>	
Total Department of Education			<u>917,079</u>		<u>910,142</u>	
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>			<u><b>\$1,075,577</b></u>	<u><b>\$64,425</b></u>	<u><b>\$1,068,640</b></u>	<u><b>\$45,214</b></u>

*The accompanying notes are an integral part of this schedule.*

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES**  
**JUNE 30, 1999**

**NOTE A - SIGNIFICANT ACCOUNTING POLICES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 1999, the District had no significant food commodities in inventory.



STATE OF OHIO  
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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Sylvania City School District  
Lucas County  
6850 Monroe Street  
Sylvania, Ohio 43560-1967

To the Board of Education:

We have audited the financial statements of Sylvania City School District, Lucas County, (the District) as of and for the year ended June 30, 1999, and have issued our report thereon dated December 20, 1999 in which we indicated that the District changed its method of accounting for deferred compensation. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 20, 1999.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving internal control over financial reporting that do not require inclusion in this report that we have reported to the management of the District in a separate letter dated December 20, 1999.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a long horizontal stroke extending to the right.

**Jim Petro**  
Auditor of State

December 20, 1999





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Sylvania City School District  
Lucas County  
6850 Monroe Street  
Sylvania, Ohio 43560-1967

To the Board of Education:

**Compliance**

We have audited the compliance of Sylvania City School District, Lucas County, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1999. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal program for the year ended June 30, 1999.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal control over federal compliance that do not require inclusion in this report that we have reported to management of the District in a separate letter dated December 20, 1999.

### **Schedule of Federal Awards Expenditures**

We have audited the general-purpose financial statements of Sylvania City School District as of and for the year ended June 30, 1999, and have issued our report thereon dated December 20, 1999, in which we noted that the District changed its method of accounting for deferred compensation. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Jim Petro**  
Auditor of State

December 20, 1999

**SCHEDULE OF FINDINGS**  
**OMB CIRCULAR A -133 § .505**  
**FISCAL YEAR END JUNE 30, 1999**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	United States Department of Education - Title 1 CFDA # 84.010
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.



# Comprehensive Annual Financial Report



The Sylvania, Ohio City School District

Fiscal Year Ended June 30, 1999

## **Sylvania Schools' Newest Star:**

### **Science Research & SciQuest**

#### **An Ohio Best Practices Program**

The award-winning Science Research program, developed by Southview Science teacher Mrs. Penny Cobau, is designed to engage students in meaningful scientific research and experimentation throughout the duration of their high school careers. Science-oriented students design and complete a research project and paper that conforms to APA guidelines. Since the inception of the program in 1987, nearly 300 students have taken part in the program winning over 230 awards and scholarships totaling nearly \$170,000.

These students also embraced the development of a special program in 1998 through a fellow alumni studying at Harvard University. Officially named SciQuest, the students formulated a curriculum of study to engage first grade students in "fun" basic scientific experiments. The intended outcome was to instill a love of science earlier in a students' school career and to open up the world of science to these students in the process. A second outcome was the enrichment of their own studies in the development and implementation of this science curriculum.

To date, SciQuest has reached over 28 first grade classes in seven elementary schools touching the lives of over 500 students. The young participants in the SciQuest program learn various methods of scientific study from the making of flubber, the effects of freezing carbonated beverages and the study of animal habitats. Beginning with a pre-test, the high school students spend an average of 2.5 hours a week for four weeks covering the material during which time the first graders keep a journal highlighting their learning. At the end of the four week period a second test, or post-test, is given to ascertain the level of competency gained. Teachers and students alike agree that the SciQuest program is a wonderful tool for engaging both the high school and the elementary students in a meaningful discovery of science and themselves.

Science Research was a recipient of the Ohio Best Practices Award selected as one of Ohio's most innovative and educationally sound programs.

COMPREHENSIVE  
ANNUAL FINANCIAL REPORT

OF THE

SYLVANIA, OHIO

CITY SCHOOL DISTRICT

FOR THE

FISCAL YEAR ENDED JUNE 30, 1999

PREPARED BY  
TREASURER'S DEPARTMENT  
ARLENE J. WILSON, TREASURER

6850 MONROE STREET

SYLVANIA, OHIO 43560

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**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 1999

TABLE OF CONTENTS

**I. INTRODUCTORY SECTION**

Title Page	
Table of Contents .....	I1
Letter of Transmittal .....	I6
Certificate of Achievement for Excellence in Financial Reporting .....	I21
List of Principal Officials .....	I22
Management Team .....	I23
Organization Chart .....	I24

**II. FINANCIAL SECTION**

Independent Auditor's Report .....	F1
General Purpose Financial Statements: (Combined Statements - Overview)	
Combined Balance Sheet - All Fund Types and Account Groups .....	F3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Fund .....	F5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Comparison (Non-GAAP Budgetary Basis) All Governmental Fund Types .....	F6
Combined Statement of Revenues, Expenses and Changes in (Accumulated Deficit)/Retained Earnings/Fund Balance - All Proprietary Fund Types and Nonexpendable Trust Fund .....	F7
Combined Statement of Cash Flows - All Proprietary Fund Types and Nonexpendable Trust Fund .....	F8
Notes to the General Purpose Financial Statements .....	F9

## TABLE OF CONTENTS

### Combining, Individual Fund, and Account Group Statements and Schedules:

#### Governmental Funds:

##### General Fund

Description of Fund .....	F54
Schedule of Revenues, Expenditures and Changes in Fund Balance- Budget and Actual (Non-GAAP Budgetary Basis) .....	F55

##### Special Revenue Funds

Description of Funds .....	F58
Combining Balance Sheet .....	F61
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	F67

##### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Public School Support Fund .....	F73
Other Grants Fund .....	F74
Venture Capital Fund .....	F75
District Managed Student Activity Fund .....	F76
Auxiliary Services Fund .....	F77
Career Development Grant Fund .....	F78
Teacher Development Fund .....	F79
Management Information Systems Fund .....	F80
Data Communications for Schools Fund .....	F81
Instructional Materials Subsidy Fund .....	F82
Miscellaneous State Grants Fund .....	F83
Adult Basic Education Fund .....	F84
Education for Economic Security Act Fund .....	F85
Title VI - B Fund .....	F86
Vocational Education Fund .....	F87
Title I Fund .....	F88
Title VI Fund .....	F89
Emergency Immigrant Education Assistance Grant Fund .....	F90
Drug-Free School Grant Fund .....	F91
Pre-school for the Handicapped Fund .....	F92
Miscellaneous Federal Grants Fund .....	F93
Total - All Special Revenue Funds .....	F94

Debt Service Fund

Description of Fund .....	F97
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) .....	F98

Capital Projects Funds

Description of Funds .....	F99
Combining Balance Sheet .....	F100
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	F102
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)	
Permanent Improvement Fund .....	F104
Building Fund .....	F105
Vocational Education Equipment Fund .....	F106
SchoolNet Plus Fund .....	F107
Power-up Technologies Fund .....	F108
Total - All Capital Projects Funds .....	F109

Proprietary Funds:

Enterprise Funds

Description of Funds .....	F111
Combining Balance Sheet .....	F112
Combining Statement of Revenues, Expenses and Changes in Retained Earnings/(Accumulated Deficit) .....	F114
Combining Statement of Cash Flows .....	F116
Schedule of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis)	
Food Service Fund .....	F117
Uniform School Supplies Fund .....	F118
Consumer Services Rotary Fund .....	F119
Natatorium Fund .....	F120
Total - All Enterprise Funds .....	F121

## TABLE OF CONTENTS

### Internal Service Funds

Description of Funds .....	F122
Combining Balance Sheet .....	F123
Combining Statement of Revenues, Expenses and Changes in Retained Earnings .....	F124
Combining Statement of Cash Flows .....	F126
Schedule of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis)	
Internal Service Rotary Fund .....	F127
Intra - District Services Fund .....	F128
Dental Benefits Self-Insurance Fund .....	F129
OECN A - Site Fund .....	F130
Total - All Internal Service Funds .....	F131

### Fiduciary Funds:

Description of Funds .....	F132
Combining Balance Sheet - All Fiduciary Fund Types .....	F133
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) Expendable Trust Fund .....	F134
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) Nonexpendable Trust Fund .....	F135
Combining Statement of Changes in Assets and Liabilities - All Agency Funds .....	F136

### General Fixed Assets Account Group:

Description of Account Group .....	F137
Schedule of General Fixed Assets by Function and Asset Class .....	F138
Schedule of Changes in General Fixed Assets by Function .....	F139
Schedule of General Fixed Assets by Source .....	F140

### III. STATISTICAL SECTION

General Fund Expenditures by Function – Last Ten Fiscal Years .....	S1
General Fund Revenues by Source – Last Ten Fiscal Years .....	S2
Property Tax Levies and Collections – Real and Public Utility Real Property Taxes – Last Ten Collection Years .....	S3
Assessed and Estimated Actual Value of Taxable Property – Last Ten Calendar Years .....	S4
Property Tax Rates – Direct and Overlapping Governments – Last Ten Calendar Years .....	S5
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita – Last Ten Fiscal Years .....	S6
Computation of Legal Debt Margin – June 30, 1999 .....	S7
Various School District Overlapping General Obligation Bonded Debt Allocations (Principal Amount)– December 31, 1998 .....	S8
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Fund Expenditures – Last Ten Fiscal Years .....	S9
Demographic Statistics – Last Ten Calendar Years .....	S10
Property Values, Construction Activity and Bank Deposits – Last Ten Calendar Years .....	S11
Principal Taxpayers – December 31, 1998 .....	S12
Largest Employers – December 31, 1998 .....	S13
Miscellaneous Statistical Data .....	S14

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December 30, 1999

Board of Education Members and Citizens of the Sylvania City School District:

As the Superintendent and Treasurer of the Sylvania City School District (the District), we are pleased to submit to you the eighth Comprehensive Annual Financial Report (CAFR) issued by the District. This report provides full disclosure of the financial operation of the District for the fiscal year ended June 30, 1999. This CAFR, which includes an opinion from the Auditor of the State of Ohio, who performed the District's audit, conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. This report will provide the taxpayers of the District with comprehensive financial data in a format which will enable them to gain an understanding of the District's financial affairs. Copies will be made available to the Chamber of Commerce, major taxpayers, the public library, financial rating services, and other interested parties.

The Comprehensive Annual Financial Report is composed of three distinct sections. The introductory section includes the table of contents, letter of transmittal, Government Finance Officers Association (GFOA) Certificate of Achievement, list of principal officials, organizational chart, and management team. The financial section includes the independent auditor's report, general purpose financial statements and explanatory notes, and combining and individual fund and account group financial statements and schedules. The statistical section includes various tables reflecting social and economic information, financial trends, and the fiscal capacity of the District.

The District is located in Northwestern Ohio on the Michigan-Ohio border and is comprised of the City of Sylvania, Sylvania Township, a portion of the City of Toledo and a portion of the Village of Ottawa Hills, which are all part of Lucas County. As a suburb of Toledo, Sylvania is basically a residential community with a broad service-based economy. Socioeconomic indicators continue to describe Sylvania as an affluent community with housing values and income levels well above state and county norms.



The District provides a full range of educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, adult and community education offerings, and special education services. In addition, the District provides state-financed assistance to non-public schools located within its boundaries. This assistance is accounted for in a Special Revenue fund.

Statutorily, the District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code for the purpose of providing educational services authorized by charter and further mandated by State and/or Federal agencies.

A five member Board of Education serves as the taxing authority, contracting body and policy maker for the District. The Board adopts the annual operating budget and approves all expenditures of District monies.

The superintendent is the chief administrative officer of the District, responsible for both education and support operations. The treasurer is the chief financial officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as specified by Ohio law.

Other Board appointed officials include directors of various educational and support services and building principals.

### ***THE REPORTING ENTITY***

The District has reviewed its reporting entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, The Financial Reporting Entity. In evaluating how to define the District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the District (the primary government) and its potential component units.

The Cities of Sylvania and Toledo, Sylvania Township, and the Village of Ottawa Hills have all been excluded from the accompanying financial statements. The Northwest Ohio Computer Association (NWOCA) and the Sylvania Area Joint Recreation District (SAJRD) are reported as jointly governed organizations.

## ***QUALITY IN EDUCATION***

Quality schools not only reflect the philosophy of a community, but help to maintain property values as well. In the Sylvania City School District, the emphasis is on the educational program itself, as the District strives to continuously raise its expectations for excellence in our students, staff, and programs.

We feel it is therefore appropriate to briefly review some of the District's quality indicators, because they are the foundation upon which the continued success of our programs are built.

**Curriculum Development** - The District provides a comprehensive K-12 program; intervention, assessment, and full special-needs programming. Ongoing review, additions, and revisions are an integral part of curriculum development.

**Textbooks** - The District's textbooks are selected to mirror state and national standards. Our goal is to maintain a 5-year replacement cycle for all textbooks.

**Technology** - All schools in the District have now been wired for networking and Internet access. Computers have been installed in all K-5 classrooms in the District. A new student information system was also installed during the 1998-99 academic year, to prepare us for the year 2000 and beyond.

**Testing** - SAT scores are between 75-80 points above the national average, and 40-50 points above the State average; over 80% of the students participating in advanced placement testing qualify for college credit; and proficiency test scores remain well above the State average.

**Class Size** - There is an average of 20.1 students per class in grades K through 12; 23.4 students per class in the elementary schools, which compares very favorably with other districts in the area.

**Co-curricular and Extra-curricular** - More than 2,400 students are involved in inter-scholastic athletics programs, clubs, honoraries, and contests representing all areas of academics and athletics.

**Staff Development** - A continuum of multi-faceted opportunities are provided to keep staff current in methodology and technology through District inservices, university courses, and partnerships with other educational associations and entities.

**Comprehensive Support for Special Needs** - Through the efforts of many, the District is prepared to meet the needs of all students, and provide an outstanding and comprehensive special-needs program.

## ***ECONOMIC CONDITIONS AND OUTLOOK***

The District's population continues to grow at a steady pace since its massive growth spurt in the 1960s, which saw double-digit increases. The latest Census shows the combined city and township population to be just over 43,000 people in about 20,000 households.

This growth is carefully managed and controlled without annexations of property, and the resulting need to extend the District's services to new areas. All indicators show that the current residential developments will continue to the west of the City. Fiscal 1999 saw the development of three fairly substantial residential neighborhoods, along with a smattering of new small businesses to serve these new neighborhoods.

Growth in commercial development continues to the west of the City as well. With the opening of the Meijer's complex in 1994, and the recent opening of new sewer lines, the area around Central Avenue has continued to develop both commercial and light industrial areas. The development lead to the construction of a new junior high school on the western border of the District in 1997.

During calendar year 1996, the County's six year reappraisal of property valuations took place. Reappraisal of agricultural and residential property increased the District's assessed valuation (35% of market value) by \$33.2 million, which represents a 5.8% increase for all residential/agricultural property. Complementing this increase was a \$7.6 million jump in commercial and industrial assessed valuation, an increase of 5.9%. The value of new residential /agricultural construction during 1994 amounted to over \$36 million, which increased the District's assessed valuation by \$12.6 million. The value of new construction for commercial and industrial developments approached \$14 million, which increased the assessed valuation by \$4.8 million dollars. These as well as other increases due to the sextennial reappraisal and new construction enabled the District's property valuation to grow by more than \$58 million, or 7.4% from the 1993 total assessed valuation. The benefit of this growth was realized by the District during the 1996 fiscal year.

Through diligence and prudence, the economic condition of the District continues to remain somewhat stable. This is due mainly to the fact that the District lies in an affluent community with a small commercial tax base, which eliminates fluctuations in revenue sources due to changes in the business climate. However, the District continues to face problematic economic situations, due in large part to the reliance on property tax revenues. Ohio law prohibits growth in real estate tax revenues which are due simply to appreciation in property value.

The District's financial condition continues to be an area of focus for the Board of Education and Administration. In litigation now referred to as the "DeRolph Case", the Perry County Court of Common Pleas in 1995 declared the State's method of funding school districts to be unconstitutional. On March 24, 1997, the Ohio Supreme Court upheld most of the Perry County ruling by declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's 'school foundation program', which provides significant amounts of monetary support to the District.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined that they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Supreme Court. As of December 31, 1999, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

In response to this economic climate, fiscal management is a key focus of the Administration, which also keeps an eye to alternative funding sources and partnership opportunities to help maintain the quality educational services within the District. Management has recently completed a comprehensive demographic and attitudinal study to ascertain the effects of enrollment and funding issues. Also completed (and in the process of implementation) was a set of operational guidelines to streamline the business and financial operations of the District. Over 100 recommendations were presented to the District in a report prepared by the Corporation for Effective Government, a non-profit entity of business and service community volunteers, who reviewed all schools in the District. Full implementation of the study could potentially save the District \$.5 million.

In 1995, the District passed a building issue totaling almost \$19,000,000 to build a third junior high school, and to make additions and or upgrades to each of the eleven existing school buildings. Timberstone Junior High was opened to students in the fall of 1997. As part of the addition of a third junior high school, grade levels were realigned, moving the sixth grades to the junior highs, in an attempt to alleviate the overcrowding in the elementary buildings. However, just two short years later, overcrowding is again becoming an issue in the elementary buildings, and will need to be addressed in the near future.

To do so, the Board will need to ask the community for a new tax levy. The last levy brought before the community was for the passage of a property tax increase of 6.7 mills. This levy was narrowly passed, but later repealed by 4.2 mills. Due to complications which arose over the interpretation of when the millage rollback would take place, the Board agreed to a compromise in which the 2.5 mills have been collected on an ongoing basis after the initial collection of 1.8 mills for the 1997 collection year.

All forecasts indicate that through sound fiscal management coupled with the reductions put into effect following the repeal of the 4.2 mills, the District will continue to balance its budget through the 1999/00 school year.

### ***SIGNIFICANT ACCOMPLISHMENTS/EVENTS FOR THE YEAR***

**Elementary Curriculum:** Literacy intervention became the watchword of the elementary teachers and administrators, as they strove to put into practice methodology and learning techniques to enhance reading and retention skills. Many of the teachers began extensive research to find the right programs and methodology. They attended a record number of workshops and in-service trainings, sought out experts for counseling and advice, and helped administrators bring a total intervention package to the Board for their approval. The plan encompassed the addition of reading recovery specialists, intervention specialists, and additional guidance counselors, as well as the adoption of the 4-Block and "Source to Success" literacy programs.

Parents of fourth and sixth grade students had the opportunity to participate in a series of two-part parent-child workshops designed to teach strategies which will hopefully improve performance on the Ohio Proficiency Test. These meetings were very well attended by both parents and students. They provided invaluable insight into the proficiency testing experience.

**Secondary Curriculum:** The integration of technology with cross-curricular areas of study remain top priorities of the secondary curriculum. Various partnerships with both the University of Toledo and Bowling Green State University provided invaluable training and skill development to help teachers "tear down" the walls between classrooms, and bring teams of teachers together to augment learning.

Both the increased use of technology and the development of the Tech Prep curriculum enhanced "skills-based learning" for all secondary students. Through a series of hands-on exploration of various technical fields, such as manufacturing & engineering, communication design, multimedia production, environmental science, and medical technology, students learn real world applications, enhanced by a more intense math and science curriculum-based block of study.

Proficiency test scores continue to be above average, placing Sylvania as one of the top districts in Lucas County. Additionally, intervention is available during the day in the high schools and after school at the junior high level. Intervention is available for all grades 8-12 during the summer months.

**Special Education:** In the 1998-99 academic year, there were over 1,300 students on Individual Education Plans, representing over 15% of the total student population. This percentage continues to grow each year in the District.

Of those 1,300 students, over 1,000 were served in their home school district, and most were served in their home schools. Students were served in the following programs: Multi-handicapped, developmentally handicapped, severe behavioral handicapped, specific learning disabilities and small group instruction.

The programs and services have been structured to allow special education teachers to become additional resources available to the regular education teaching staff. This has allowed for more collaborative teaching, and has provided many more opportunities for special-needs students to participate and interact in the academic and social activities in their schools.

**Technology in the Classroom:** System and technology upgrades continue to be a focus of the District in preparation for Y2K and beyond. SchoolNet funding from the State has provided the resources to fully link each school to the District's network, and provide access to the Internet, as well as placing computers in each classroom for grades K-4.

The District changed not only its student information system, but also its data acquisition sites both of which have provided better reporting standards for the District. NWOCA also provides a continuous and extensive training network for the staff.

Funding was also secured through "PowerUp Technology" grants to help facilitate the re-wiring of both high schools, as well as four of the older elementary buildings. This will allow the District to meet the ever-changing and growing demand for technological "power" in each of the buildings.

Work continues on revising the District's Technology Plan, to allow for systematic replacement and upgrade of technology in each of the buildings.

**State & Federally Funded Programs:** The District continues to utilize funding available from both state and federal sources, as well as funding from local organizations such as the Sylvania Academic Foundation, the Lucas County Prevention Partnership, and SCAT (Sylvania Community Action Team) to enrich the educational resources and enhance the community through programs that provide assistance in the areas of staff development and substance abuse awareness and prevention.

The District is in the second year of a three-year partnership with ProMedica Health Systems to provide the schools with a substance abuse counselor, through a program called STEPS: Schools Teaching Effective Prevention Skills and smoking cessation through STOP: Students Tobacco Options Program. Both of these programs have enabled students to make better choices and stop destructive behavior.

Adults in the community continue to benefit through a State-recognized Adult Education Program entitled ABLE: Adult Basic Literacy Education.

### ***MAJOR INITIATIVES FOR THE FUTURE***

The District continues to make progress in implementing the operational recommendations presented in the CEG report completed last year, along with the integration of the Strategic Planning objectives. Part of the CEG plan called for the reorganization of the Central Office and the realignment of responsibilities of the administrative team, which will address accountability and standards for the new millennium and beyond.

Partnership opportunities continue to play an important role in the District, and every effort will be made to further augment these and other opportunities which may enhance the schools financially and academically.

The District will also continue to develop a sound technology plan, which will be integrated into the core curriculum. A continuous improvement plan is being developed which will provide each building and the central office a "road map" by which to move the District to new academic standards for both the students and the staff.

### ***FINANCIAL INFORMATION***

*Internal Accounting and Budgetary Control.* The District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reports for general Governmental operations and the Expendable Trust fund are presented on the modified accrual basis, whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the District's Proprietary fund and Nonexpendable Trust fund operations are presented on the accrual basis, whereby revenues are recognized when earned, and expenses when incurred.

In developing the District's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from the implementation.

The District utilizes a fully automated accounting system, as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensure that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the Director of Business Affairs and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the District provides interim financial reports, which detail year-to-date expenditures and encumbrances versus the original appropriation, plus any additional appropriations made to date. In addition to interim financial statements, each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible.

As an additional safeguard, a blanket bond covers all employees, and a separate, higher limit bond covers certain individuals in policy-making roles.

The basis of accounting and the various funds and account groups utilized by Sylvania City Schools are fully described in Note 2 of the financial statements. Additional information on the District's budgetary accounting can also be found in Note 2.



*General Governmental Functions.* The Governmental funds encompass the General, Special Revenue, Debt Service, and Capital Project funds of the District.

Revenues for the Governmental funds totaled \$57,110,943 in fiscal year 1999. General property taxes produced 64.63 percent of total Governmental fund revenues. State and Federal support accounted for 31.68 percent of the revenues. The amount of revenue from various sources and a comparison with the previous year is shown in the following tabulation:

<i>Revenues</i>	<u>1998 Amount</u>	<u>1999 Amount</u>	<u>Percent of Total</u>	<u>Amount of Change</u>	<u>Percent Change</u>
Taxes	\$35,944,737	\$36,908,670	64.63%	\$ 963,933	2.68%
Intergovernmental	17,214,176	18,094,492	31.68%	880,316	5.11%
Interest	1,102,612	1,069,992	1.87%	(32,620)	(2.96%)
Tuition and Fees	88,925	15,572	0.03%	(73,353)	(82.49%)
Other Local Revenues	980,793	1,022,217	1.79%	41,424	4.22%
Other Revenue	<u>297,735</u>	<u>0</u>	<u>0.00%</u>	<u>(297,735)</u>	<u>(100.00%)</u>
<i>Total Revenues</i>	<u>\$55,628,978</u>	<u>\$57,110,943</u>	<u>100.00%</u>	<u>\$1,481,965</u>	2.66%

Total Governmental funds' revenues for fiscal 1999 remained relatively consistent by category with fiscal 1998, and although total revenues increased from 1998, revenues were not sufficient for total expenditures, shown below. The significant change in tuition and fees revenue resulted from a drop in out-of-district students who chose to attend Sylvania City Schools. The decrease in other revenue is due to a premium rebate from the Bureau of Workers' Compensation that was received in 1998, but not in 1999.

Governmental fund expenditures for fiscal year 1999 totaled \$57,952,083 and are summarized by major function as follows:

<i>Expenditures</i>	<u>1998 Amount</u>	<u>1999 Amount</u>	<u>Percent of Total</u>	<u>Amount of Change</u>	<u>Percent Change</u>
<i>Current:</i>					
<i>Instruction:</i>					
Regular	\$23,487,223	\$24,623,490	42.49%	\$1,136,267	4.84%
Special	4,325,151	4,399,848	7.59%	74,697	1.73%
Vocational	2,360,112	2,049,812	3.54%	(310,300)	(13.15%)
Other	140,218	179,036	0.31%	38,818	27.68%
<i>Support Services:</i>					
Pupil	2,874,059	2,854,551	4.93%	(19,508)	(0.68%)
Instructional Staff	2,585,809	2,741,480	4.73%	155,671	6.02%
Board of Education	12,763	30,473	0.05%	17,710	138.76%
Administration	3,819,970	3,635,000	6.27%	(184,970)	(4.84%)
Fiscal	1,279,322	991,785	1.71%	(287,537)	(22.48%)
Business	184,737	209,187	0.36%	24,450	13.24%
<i>Operation and</i>					
Maintenance of Plant	5,848,277	5,767,067	9.95%	(81,210)	(1.39%)
Pupil Transportation	2,665,929	2,583,575	4.46%	(82,354)	(3.09%)
Central	544,512	535,400	0.92%	(9,112)	(1.67%)
Community Services	498,556	554,369	0.96%	55,813	11.19%
Extracurricular Activities	1,333,206	1,326,855	2.29%	(6,351)	(0.48%)
Facilities Services	2,886,376	752,111	1.30%	(2,134,265)	(73.94%)
<i>Debt Service:</i>					
Principal Retirement	2,116,862	3,411,861	5.89%	1,294,999	61.18%
Interest & Fiscal Charges	<u>1,389,848</u>	<u>1,306,183</u>	<u>2.25%</u>	<u>(83,665)</u>	<u>(6.02%)</u>
<i>Total Expenditures</i>	<u>\$58,352,930</u>	<u>\$57,952,083</u>	<u>100.00%</u>	<u>\$ (400,847)</u>	<u>(0.69%)</u>

Although total Governmental funds' expenditures in fiscal 1999 decreased slightly from fiscal 1998, total expenditures again exceeded total revenues. The significant change in vocational instruction expenditures is due to a reduction in State vocational funding in fiscal 1999. The Adult/Continuing instruction expenditures increased as a result of increased enrollment and expanded program offerings. Board of Education expenditures, although an insignificant part of total Governmental expenditures, increased dramatically due to a reclassification of expenditures previously charged to Administration. Fiscal and business expenditures decreased and increased, respectively, due to the implementation of streamlining measures suggested by the previously described CEG study. Community services expenditures increased due to increased outreach programs offered by the District, such as the parent-student proficiency test workshops, and expanded program offerings by the Sylvania Area Joint Recreation District. Facilities Services expenditures were significantly less in fiscal 1999, due to the completion in fiscal 1998 of the new Timberstone Jr. High School. Total debt service expenditures increased substantially in fiscal 1999, as the District began repaying new general obligation debt issued in fiscal 1998 to refinance older general obligation debt. This "advance refunding" will continue to save the District significant dollars in the form of reduced interest expenditures.

*General Fund Balance.* The General fund concluded fiscal year 1999 with a fund balance of \$5,888,775, a decrease of \$10,427 from the June 30, 1998, fund balance of \$5,899,202. The School Board recognizes the importance of fiscal stability, and plans to continue implementing the recommendations of the CEG study, as well as begin planning for an additional tax levy.

*Financial Highlights - Proprietary Funds.* Food Service, Uniform School Supplies, Special Services Rotary, and the Natatorium are classified as Enterprise operations, since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the Enterprise funds had net income of \$40,106 for the year ended June 30, 1999, compared to a net loss of (\$205,290) for the year ended June 30, 1998. This significant change is due to increased user fees and an operating transfer from the General fund. It should be noted that the net income includes the "non-cash" depreciation expense of \$62,386. The operating loss (before intergovernmental revenue) totaled (\$378,417); thus, the reliance on outside support (primarily federal funding of the National School Lunch and Commodities Program) is apparent. The Food Service Enterprise fund concluded fiscal year 1999 with an accumulated deficit of (\$570,378).

The principal Internal Service fund carried on the financial records relate to self-insurance. This fund accounts for the revenues and expenses related to the provision of dental benefits to the District employees. The Dental Benefits Self-Insurance fund had retained earnings of \$708,648 at June 30, 1999, compared with retained earnings of \$741,396 at June 30, 1998, reflecting a net loss of (\$32,748). Although claims expense increased by approximately \$16,000 in fiscal 1999, Management feels that current reserves are sufficient.

*Financial Highlights - Fiduciary Funds.* Fiduciary funds are used to account for assets held by the District in a trustee capacity, or as an agent for individuals, other District organizations, other governments, and/or other funds. The Fiduciary funds of the District include the Expendable Trust fund, the Nonexpendable Trust fund, and Agency funds.

Expendable Trust fund assets have been donated to the District, and may be spent in their entirety for student scholarships and awards. The fund balance of the Expendable Trust fund at June 30, 1999 was \$316.

Nonexpendable Trust fund assets have been endowed in perpetuity to the District; i.e., the principal amount of the endowment may never be expended. Generally, the terms of the endowment specify that interest earnings on the invested corpus may be used to provide student scholarships. Interest earnings in fiscal 1999 totaled \$430. As of June 30, 1999, the endowed principal amount was \$7,000, while \$1,054 was available for student scholarships.

The District functions as fiscal agent for student-managed activity accounts. Available assets are totally offset by liabilities.

*General Fixed Assets.* The general fixed assets of the District are used to carry on the main education and support function of the District, and are not financial resources available for expenditure. The total general fixed assets at June 30, 1999, was \$59,809,685. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

*Debt Administration.* At June 30, 1999, general obligation bonds outstanding totaled \$26,128,924. During fiscal year 1999, \$2,200,000 of general obligation bonds were retired. Bond anticipation notes outstanding at June 30, 1999 were \$1,000,000; \$200,000 less than similar notes outstanding at June 30, 1998. The asbestos loan principal outstanding as of June 30, 1999 was \$65,240. During fiscal year 1999, \$11,861 of the asbestos loan was retired. The District maintained its "A-1" rating from Moody's Investors Service on its general obligation bond issues. The ratio of net bonded debt to assessed valuation was 2.22 percent, down from 2.51 percent the previous year. The legal debt restriction in the State of Ohio is a limit of 9 percent of assessed valuation for voted debt, and .10 percent for unvoted debt. As of June 30, 1999, the voted debt margin was \$69,491,020 and the unvoted debt margin was \$1,024,511. All existing bond obligations are general obligation debt backed by the full faith and credit of the District, and will be retired fully by fiscal year 2023.

*Cash Management.* The Board has an aggressive cash management program, which consists of expediting the receipt of revenues and prudently depositing cash, which is insured by the Federal Deposit Insurance Corporation or collateralized by a securities pool. The District invests available cash in instruments issued by the United States Government, the State Treasurer's Investment Pool (STAR Ohio), and other investments authorized by Chapter 135 of the Ohio Revised Code. Except for nonparticipating investment contracts such as certificates of deposit, investments at June 30, 1999 have been reported at fair value, which is based upon quoted market prices. The total amount of interest earned was \$1,070,437 for the year ended June 30, 1999; \$1,061,735 being credited directly to the General fund. This cash management program is beneficial because of access to daily balances, which enables the Board to maintain minimum balance accounts and invest to the maximum extent.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

*Risk Management.* The District operates and manages the dental benefits for employees on a self-insured basis. A third party administrator processes and pays the claims. The dental benefits liability is limited by a stop-loss of \$1,000 annually per employee. The advantages of the self-insurance arrangement include retention of reserves by the District, as well as savings on administrative costs. The control of the plan rests with the District.

The District uses the State Worker's Compensation plan and pays the premium based on a rate of \$1.148 per \$100 of salaries. The District contracts with commercial carriers for general liability, property and casualty, vehicle, employee group health and life, and various other insurances. See Note 10 to the financial statements for additional risk management information.

*Pension Plan.* All District employees are covered by the statewide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 1999 contributions were \$652,467 paid as an employee portion and \$1,014,948 paid as the employer portion (\$1,667,415 total) to SERS, and \$2,362,646 paid as an employee portion and \$3,556,672 as the employer portion (\$5,919,318 total) STRS. See Notes 12 and 13 to the general purpose financial statements for complete details.

### ***INDEPENDENT AUDIT***

Provisions of State statute require the District's financial statements to be subjected to an annual examination by an independent auditor. Those provisions have been satisfied and the opinion of the District's independent auditors is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The District adopted and has been in conformance with that system effective with its annual financial report for the 1979 fiscal year.

### ***AWARDS***

*Certificate of Achievement.* The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Sylvania City District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for review.

**ACKNOWLEDGMENTS**

The publication of this report significantly increases the accountability of the District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the staff of the Treasurer's office and various administrators and employees of the District. Assistance of the County Auditor's office staff and other outside agencies made possible the fair presentation of statistical data.

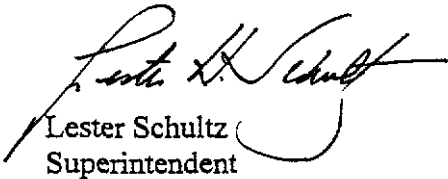
Special appreciation is expressed to Trimble, Julian, & Grube, Inc.; specifically to Mr. Travis R. Bigam, who compiled this report, and to Mr. Bill Albert, of the Auditor of State's office, who audited this report.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

Respectfully,



Arlene Wilson  
Treasurer



Lester Schultz  
Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Sylvania City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Ray Bruck*  
President

*Jeffrey L. Esser*  
Executive Director

**SYLVANIA CITY SCHOOL DISTRICT, OHIO**  
**List of Principal Officials**

**MEMBERS OF THE BOARD OF EDUCATION**

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Sylvania City School District are:

	<u>Began Service as a Board Member</u>	<u>Present Term Expires</u>
Grant Wilkinson, President	January 1996	December 31, 1999
Mary Himmelein, Vice President	January 1992	December 31, 1999
Dr. Gregory Cizek, Member	January 1998	December 31, 2001
Pamela Haynam, Member	January 1998	December 31, 2001
Gail Dowling, Member	January 1998	December 31, 2001

**SUPERINTENDENT OF SCHOOLS**

The superintendent is the executive officer of the District and is responsible for administering policies adopted by the Board of Education. The superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Board appointed Lester H. Schultz, Superintendent of the Sylvania City School District effective July 1, 1997. His term of office expires on July 31, 2000.

**TREASURER**

The treasurer serves as the fiscal officer of the District and, with the Board president, executes all conveyances made by the Board of Education. The Treasurer, Arlene J. Wilson, was appointed to the position September 3, 1997. Her term expires at the organizational meeting in January, 2000.

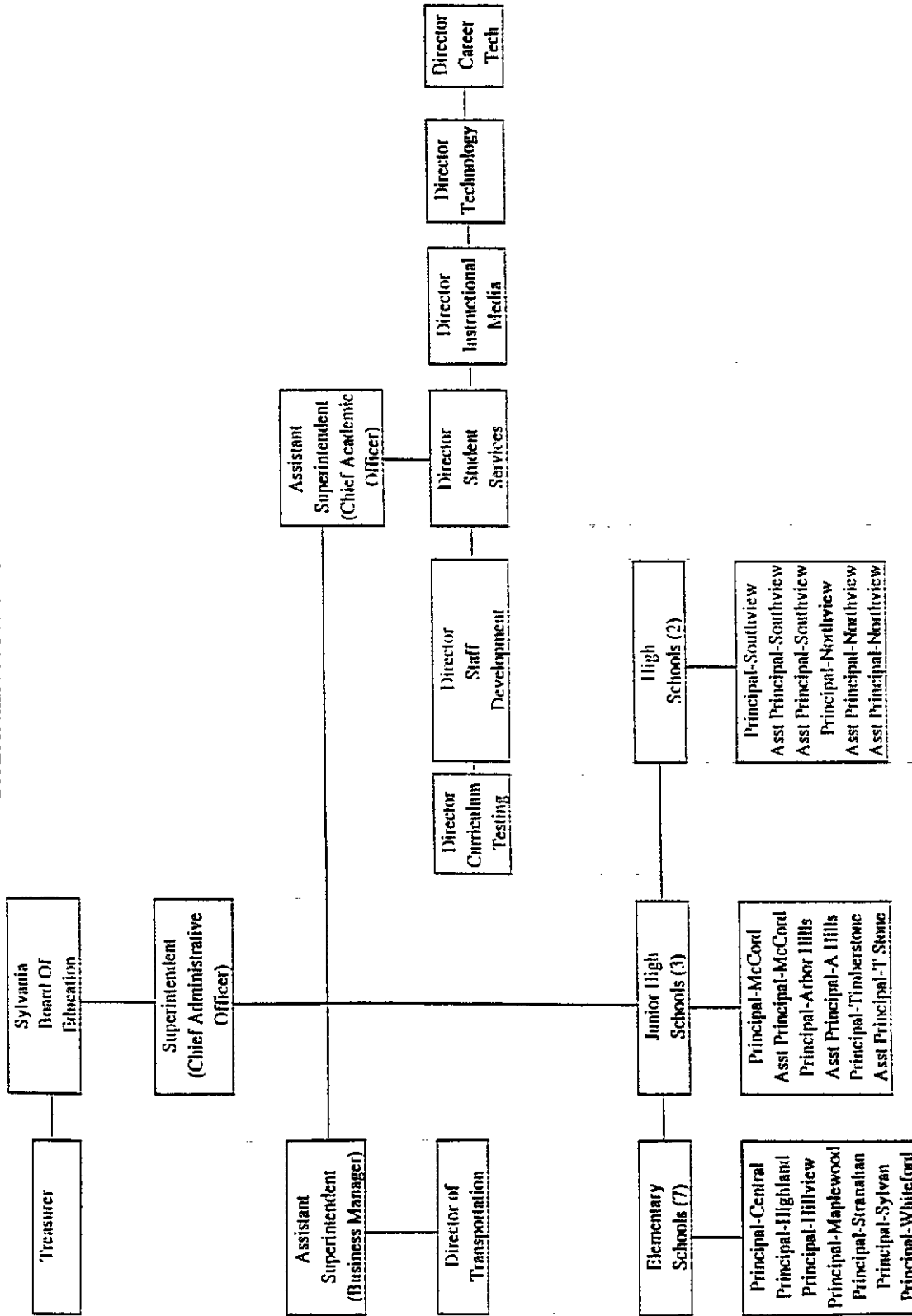


## SYLVANIA CITY SCHOOL DISTRICT, OHIO

### MANAGEMENT TEAM

Lester H. Schultz	Superintendent of Schools
Arlene J. Wilson	Treasurer
William Mullett	Assistant Superintendent/Business Manager
Bryan Kent	Director of Food Services
John Hamilton	Director of Career-Tech Education
Sheryl O'Shea	Director of Technology
Kathy Mondell, Ph.D.	Director of Student Services
Ray Russell, Ph.D.	Ass't Dir. Student Services
Peggy Rabideau	Director of Media Services
Kevin Gorman	Northview High School Principal
Scott Nelson	Northview Assistant Principal
Teri Schwartz	Northview Assistant Principal
Larry Jones	Northview Athletic Director
Ron Malone, Ph.D.	Southview High School Principal
Larry Duwve	Southview Assistant Principal
Mike Vader	Southview Assistant Principal
Al Dukate	Southview Athletic Director
Thomas Hauman, Ph.D.	Arbor Hills Junior High School Principal
Jim Carmony, Ph.D.	Arbor Hills Assistant Principal
William Shunk	McCord Junior High School Principal
Deb Serdar	McCord Assistant Principal
Jack Smith	Timberstone Principal
Carl Brubaker	Timberstone Assistant Principal
Toni Gerber	Central Elementary Principal
Dale Wiltse	Highland Elementary Principal
Ed Eding	HillView Elementary Principal
Robert Berkowitz	Maplewood Elementary Principal
Robert Biglin	Stranahan Elementary Principal
Randy Grieser	Sylvan Elementary Principal
Jeanette Gilliland	Whiteford Elementary Principal

**SYLVANIA CITY SCHOOL DISTRICT, OHIO  
ORGANIZATIONAL CHART**



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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One Government Center  
Room 1420  
Toledo, Ohio 43604-2246  
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800-443-9276  
Facsimile 419-245-2484  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Sylvania City School District  
Lucas County  
6850 Monroe Street  
Sylvania, Ohio 43560-1922

To the Board of Education:

We have audited the accompanying general-purpose financial statements of the Sylvania City School District, Lucas County, (the District) as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

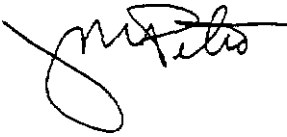
In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Sylvania City School District, Lucas County, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

As described in Note 3 to the accompanying general-purpose financial statements, during the year ended June 30, 1999 the District changed its method of accounting for deferred compensation.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 1999 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Government, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.



**Jim Petro**  
Auditor of State

December 20, 1999

GENERAL PURPOSE FINANCIAL  
STATEMENTS

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY**  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 1999

	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Types		Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Assets	Fixed Assets	Long-Term Obligations	
<b>ASSETS AND OTHER DEBITS</b>											
<b>ASSETS:</b>											
Equity in pooled cash and cash equivalents	\$2,160,062	\$821,108	\$3,210,865	\$302,933	\$67,475	\$834,555	\$87,883				\$7,684,681
Equity in pooled cash and cash equivalents - nonexpendable trust fund							8,054				8,054
Investments	6,000,000										6,000,000
Receivables (net of allowances of uncollectibles):											
Property taxes - current & delinquent	35,608,286		3,378,840								38,987,126
Accounts receivable	17,774	440					511				18,727
Accrued interest	138,176										138,176
Interfund loan receivable	246,340	1,455									247,795
Due from other governments		22,367			27,626						49,993
Advances to other funds	1,555	2,500			21,410						25,465
Prepayments	24,359										24,359
Materials and supplies inventory					35,268						35,268
Restricted assets:											
Equity in pooled cash and cash equivalents	682,213										682,213
Property, plant and equipment (net of accumulated depreciation where applicable)					195,000				\$59,809,685		60,005,075
<b>OTHER DEBITS:</b>											
Amount available in Debt Service Fund										\$3,413,987	3,413,987
Amount to be provided for retirement of General Long-Term Obligations										31,427,070	31,427,070
<b>Total assets and other debits</b>	<b>\$45,078,765</b>	<b>\$847,870</b>	<b>\$6,589,505</b>	<b>\$302,933</b>	<b>\$347,169</b>	<b>\$834,555</b>	<b>\$96,450</b>	<b>\$59,809,685</b>	<b>\$3,413,987</b>	<b>\$31,427,070</b>	<b>\$148,747,089</b>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT



SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 1999

	Governmental Fund Types			Proprietary Fund Types		Internal Service	Industry Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise			General Assets	Long-Term Obligations	
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>										
<b>LIABILITIES:</b>										
Accounts payable	\$227,454	\$103,851	\$832	\$6,637	\$2,261	\$184	\$894			\$5342,308
Accrued wages and benefits	4,679,693	51,981			13,519	1,819				4,717,062
Compensated absences payable	386,846	210			65,946			\$7,094,884		7,547,876
Claims payable						68,387		102,084		170,471
Pension obligation payable	828,714	11,018			4,068	1,218		449,925		247,795
Interfund loan payable		244,795			5,089					25,463
Advances from other funds		7,084		3,900	10,089	1,013	1,368			36,183,637
Deferred revenue	32,985,334				23,617					32,985,334
Due to other governments	81,959									81,959
Due to students							85,798			85,798
Bond anticipation note payable								1,000,000		1,000,000
General obligation note payable								65,240		65,240
General obligation bonds payable								26,128,924		26,128,924
<b>Total liabilities</b>	<b>39,189,990</b>	<b>416,939</b>	<b>3,175,518</b>	<b>10,532</b>	<b>124,521</b>	<b>74,641</b>	<b>88,080</b>	<b>14,841,057</b>		<b>77,921,278</b>
<b>EQUITY AND OTHER CREDITS:</b>										
Investment in general fixed assets										59,809,685
Contributed capital										748,892
Retained earnings: unreserved										759,914
Accumulated deficit										(526,244)
<b>Fund balances:</b>										
Reserved for encumbrances	738,683	278,233		76,271						1,093,187
Reserved for prepayments	24,359									24,359
Reserved for debt service										3,286,841
Reserved for tax revenue unavailable for appropriation	1,285,582									1,285,582
Reserved for principal encumbrance										24,359
Reserved for scholarships	682,213									682,213
Reserved for budget stabilization	1,558									1,558
Reserved for advances	3,156,985	1,507,270		216,140						4,980,395
Unreserved-unrestricted										4,055
<b>Total equity and other credits</b>	<b>5,868,775</b>	<b>4,801,331</b>	<b>5,403,987</b>	<b>209,481</b>	<b>277,648</b>	<b>759,914</b>	<b>8,370</b>	<b>50,809,685</b>		<b>79,856,711</b>
<b>Total liabilities, equity and other credits</b>	<b>\$45,078,765</b>	<b>\$847,870</b>	<b>\$6,589,505</b>	<b>\$103,013</b>	<b>\$1,427,169</b>	<b>\$84,555</b>	<b>\$96,450</b>	<b>\$60,809,685</b>	<b>\$14,841,057</b>	<b>\$148,717,989</b>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY**  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Governmental Fund Types				Fiduciary Fund Type	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues:</b>						
From local sources:						
Taxes	\$33,634,433		\$3,274,237			\$36,908,670
Tuition	15,572					15,572
Earnings on investments	1,061,735	\$8,257			515	1,070,507
Other local revenues	186,210	782,759		\$53,248	2,000	1,024,217
Intergovernmental - State	16,029,260	753,676	407,557	119,266		17,309,759
Intergovernmental - Federal		784,733				784,733
<b>Total revenue</b>	<b>50,927,210</b>	<b>2,329,425</b>	<b>3,681,794</b>	<b>172,514</b>	<b>2,515</b>	<b>57,112,958</b>
<b>Expenditures:</b>						
Current:						
Instruction:						
Regular	24,124,160	207,265		292,123		24,623,548
Special	4,090,765	309,050				4,399,815
Vocational	2,035,445	10,161		1,296		2,046,902
Other	119,908	59,128				179,036
Support services:						
Pupil	2,792,346	62,205				2,854,551
Instructional staff	2,245,356	492,124				2,737,480
Board of Education	30,473					30,473
Administration	3,605,757	29,243				3,635,000
Fiscal	946,397		45,388			991,785
Business	202,518	6,669				209,187
Operations and maintenance	5,767,067					5,767,067
Pupil transportation	2,581,575	2,000				2,583,575
Central	509,977	25,423				535,400
Community services	15,136	539,233				554,369
Extracurricular activities	679,801	647,054			2,000	1,328,855
Facilities services	366,574			355,237		721,811
Debt service:						
Principal retirement			3,411,861			3,411,861
Interest and fiscal charges			1,306,183			1,306,183
<b>Total expenditures</b>	<b>50,119,500</b>	<b>2,390,585</b>	<b>4,763,432</b>	<b>678,366</b>	<b>2,000</b>	<b>57,954,083</b>
Excess (deficiency) of revenues over (under) expenditures	807,710	(61,160)	(1,081,638)	(506,052)	15	(\$841,125)
Other financing sources (uses):						
Operating transfers in		31,000	1,305,937	300,000		1,636,937
Operating transfers out	(1,818,137)					(1,818,137)
Proceeds of notes	1,000,000					1,000,000
<b>Total other financing sources (uses)</b>	<b>(\$818,137)</b>	<b>31,000</b>	<b>1,305,937</b>	<b>300,000</b>		<b>\$818,800</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	(10,427)	(30,160)	224,299	(206,052)	15	(22,325)
Fund balance, July 1	5,899,202	461,091	3,189,688	498,453	301	10,048,735
Fund balance, June 30	\$5,888,775	\$430,931	\$3,413,987	\$292,401	\$316	\$10,026,410

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

SYLVANIA CITY SCHOOL DISTRICT  
 Lucas County, Ohio  
 Combined Statement of Revenues, Expenditures  
 and Changes in Fund Balances  
 and Actual Comparison (Non-GAAP Budgetary Basis)  
 All Governmental Fund Types  
 For the Fiscal Year Ended June 30, 1999

	General Fund			Special Revenue			Debt Service			Capital Projects			Total (Memorandum only)		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Budget Revised	Actual	Variance Favorable (Unfavorable)
Revenues															
From local sources:															
Taxes	\$31,203,152	\$32,871,871	\$1,668,719						\$1,200,316	\$1,207,618	\$7,372				\$1,176,991
Lottery	115,000	15,571	(119,429)												(119,429)
Funding on investments	850,000	932,562	82,562												82,562
Other local revenues	313,000	246,353	(66,647)												(66,647)
Interlocal - State	15,367,832	16,059,240	691,408												691,408
Interlocal - Federal															
Total revenues	48,368,984	50,105,375	1,736,391						3,570,246	3,638,058	67,812				1,736,391
Expenditures															
Current															
Instruction	24,571,120	23,842,170	728,950												728,950
Regular	1,985,714	3,960,472	2,074,758												2,074,758
Special	2,094,506	2,027,935	66,571												66,571
Vocational	118,119	245,240	127,121												127,121
Other															
Support services	2,926,707	2,910,227	16,480												16,480
Payroll	2,535,000	2,533,788	1,212												1,212
Instructional staff	34,616	30,503	4,113												4,113
Board of Education	1,956,097	3,912,222	2,074,758												2,074,758
Administration	981,537	984,476	2,939												2,939
Fiscal	238,403	207,267	30,136												30,136
Business	6,118,527	6,060,484	58,043												58,043
Operations and maintenance	2,712,788	2,664,297	48,491												48,491
Payroll transportation	687,721	666,953	20,768												20,768
Central	747,414	704,153	43,261												43,261
Community services	15,258	15,136	122												122
Extracurricular activities	572,491	570,848	1,643												1,643
Facilities services															
Debt service	1,200,000	1,200,000													
Principal retirement	105,000	105,000													
Interest and fiscal charges	53,802,831	52,241,607	1,561,224												1,561,224
Total expenditures	(5,411,817)	(2,135,888)	3,275,929												3,275,929
Excess (deficiency) of revenues over (under) expenditures															
Other financing sources (uses)															
Retired prior year's expenditures	302,735	306,388	3,653												3,653
Refund of prior year's receipts	(1,913)	(1,913)													
Operating transfers in															
Operating transfers out	(512,202)	(512,200)	2												2
Advances in	40,000	111,384	71,384												71,384
Advances (out)	(255,109)	(254,893)	216												216
Proceeds from sale of notes	1,000,000	1,000,000													
Total other financing sources (uses)	623,466	648,767	25,301												25,301
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	(4,810,177)	(1,487,121)	3,323,056												3,323,056
Fund balance, July 1	7,498,740	7,498,740													
Plus year expenditures approved	(8,010,816)	(8,010,816)													
Fund balance, June 30	\$4,390,179	\$7,811,415	\$3,421,236												\$3,421,236

THE FIGURES TO THE GENERAL PURPOSES FINANCIAL STATEMENTS ARE AN INTERNAL PART OF THIS SET OF FINANCIAL STATEMENTS.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY**  
COMBINED STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN (ACCUMULATED DEFICIT)/RETAINED EARNINGS/FUND BALANCE  
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	
<b>Operating revenues:</b>				
Tuition and fees . . . . .	\$130,452			\$130,452
Sales/charges for services . . . . .	1,303,293	5523,692		1,826,985
Investment earnings . . . . .			\$430	430
<b>Total operating revenues . . . . .</b>	<b>1,433,745</b>	<b>523,692</b>	<b>430</b>	<b>1,957,867</b>
<b>Operating expenses:</b>				
Personal services . . . . .	802,534	91,221		893,755
Contract services . . . . .	702,430	46,452		748,882
Materials and supplies . . . . .	230,874	9,854		240,728
Depreciation . . . . .	62,386			62,386
Other . . . . .	13,938	34,171	615	48,724
Claims expense . . . . .		420,610		420,610
<b>Total operating expenses . . . . .</b>	<b>1,812,162</b>	<b>602,308</b>	<b>615</b>	<b>2,415,085</b>
<b>Operating loss . . . . .</b>	<b>(378,417)</b>	<b>(78,616)</b>	<b>(185)</b>	<b>(457,218)</b>
<b>Nonoperating revenues:</b>				
Operating grants . . . . .	194,988			194,988
Federal commodities . . . . .	40,807			40,807
<b>Total nonoperating revenues . . . . .</b>	<b>235,795</b>			<b>235,795</b>
<b>Net loss before operating transfers . . . . .</b>	<b>(142,622)</b>	<b>(78,616)</b>	<b>(185)</b>	<b>(221,423)</b>
Operating transfers in . . . . .	182,728			182,728
Operating transfers out . . . . .		(1,528)		(1,528)
<b>Net income (loss) . . . . .</b>	<b>40,106</b>	<b>(80,144)</b>	<b>(185)</b>	<b>(40,223)</b>
(Accumulated deficit)/Retained earnings/Fund Balance July 1 . . . . .	(566,350)	840,058	8,239	281,947
(Accumulated deficit)/Retained earnings/Fund Balance June 30 . . . . .	<u>(\$526,244)</u>	<u>\$759,914</u>	<u>\$8,054</u>	<u>\$241,724</u>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY  
COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Proprietary Fund Types		Fiduciary Fund Type	Total
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)
<b>Cash flows from operating activities:</b>				
Cash received from tuition and fees	\$130,452			\$130,452
Cash received from sales/charges for services	1,312,962	\$524,489		1,837,451
Cash payments for personal services	(807,482)	(93,665)		(901,147)
Cash payments for contract services	(782,544)	(46,452)		(828,996)
Cash payments supplies and materials	(184,493)	(9,854)		(194,347)
Cash payments for claims expenses		(413,183)		(413,183)
Cash payments for other expenses	(16,522)	(34,049)	(5615)	(51,186)
<b>Net cash used in operating activities</b>	<b>(347,627)</b>	<b>(72,714)</b>	<b>(615)</b>	<b>(420,956)</b>
<b>Cash flows from noncapital financing activities:</b>				
Cash received from operating grants	167,362			167,362
Cash received from interfund loans	5,000			5,000
Transfers in from other funds	182,728			182,728
Transfers out to other funds		(1,528)		(1,528)
Cash payments used in repayment of interfund loans	(2,061)			(2,061)
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>353,029</b>	<b>(1,528)</b>		<b>351,501</b>
<b>Cash flows from investing activities:</b>				
Interest received			430	430
<b>Net cash provided by investing activities</b>			<b>430</b>	<b>430</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>5,402</b>	<b>(74,242)</b>	<b>(185)</b>	<b>(69,025)</b>
Cash and cash equivalents at beginning of year	62,073	908,797	8,239	979,109
Cash and cash equivalents at end of year	<u>\$67,475</u>	<u>\$834,555</u>	<u>\$8,054</u>	<u>\$910,084</u>
<b>Reconciliation of operating loss to net cash used in operating activities:</b>				
Operating loss	(\$378,417)	(\$78,616)	(\$185)	(\$457,218)
Adjustments to reconcile operating loss to net cash used operating activities:				
Depreciation	62,386			62,386
Federal donated commodities	40,807			40,807
Interest reported as operating income			(430)	(430)
Changes in assets and liabilities:				
Increase in supplies inventory	(11,960)			(11,960)
Decrease in accounts receivable	9,668			9,668
Decrease in due from other governments		797		797
Increase(Decrease) in accounts payable	(84,375)	124		(84,251)
Increase(Decrease) in accrued wages & benefits	5,250	(2,227)		3,023
Decrease in compensated absences payable	(10,505)			(10,505)
Increase(Decrease) in pension obligation payable	308	(219)		89
Increase in claims payable		7,427		7,427
Increase in deferred revenue	19,211			19,211
<b>Net cash used in operating activities</b>	<b>(347,627)</b>	<b>(72,714)</b>	<b>(5615)</b>	<b>(420,956)</b>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT**

The Sylvania City School District ("District") is located in the greater metropolitan Toledo area of Lucas County in northwestern Ohio. The District encompasses all of the city of Sylvania, and portions of Sylvania township.

The District is organized under Sections 2 and 3, Article VI of the Constitution of the State of Ohio. Under such laws, there is no authority for a school district to have a charter or adopt local laws. The legislative power of the District is vested in the Board of Education, consisting of five members elected at large for staggered four year terms.

The District ranks as the 28<sup>th</sup> largest by enrollment among the 612 districts in the State, and the 2<sup>nd</sup> largest in Lucas County. It currently operates 7 elementary schools, 3 middle schools, and 2 comprehensive high schools. The District employs 219 non-certified and 569 certified full-time and part-time employees to provide services to approximately 8,020 students in grades K through 12 and various community groups.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

**A. Reporting Entity**

The District has implemented the Governmental Accounting Standards Board pronouncements concerning the definition of the reporting entity. Accordingly, the District's financial statements include all funds, account groups, departments, agencies, boards, commissions, and other organizations over which the District is considered to be financially accountable or other organizations for which the District is not accountable, but for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. On this basis, there were no organizations which required incorporation into the financial statements, and the reporting entity is limited to the financial activity recorded on the District's books. The following organizations are described due to their relationship to the District:

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Jointly Governed Organizations:*

Northwest Ohio Computer Association (NWOCA)

The District is a participant with 28 other school districts in a jointly governed organization to operate NWOCA. NWOCA was formed for the purpose of providing computer services. NWOCA is governed by a board of directors consisting of the superintendents of the member school districts. The degree of control exercised by any participating school district is limited to its representation on the board. The District does not have an ongoing financial interest or responsibility in NWOCA.

Sylvania Area Joint Recreation District (SAJRD)

The District, in conjunction with the City of Sylvania and the Sylvania Township, formed the Sylvania Area Joint Recreation District under the authority of Ohio Revised Code Section 755.14(C). The SAJRD Board of Trustees is composed of twelve members, four of whom are appointed by each of three separate governmental entities identified above. Funding for the SAJRD is provided by a voter-approved tax levy on all real property located within the Sylvania School District. Taxes are collected by the County Auditor and remitted to the SAJRD Board of Trustees.

**B. Fund Accounting**

The District uses funds and account groups to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain school district activities or functions. Funds are classified into three categories: Governmental, Proprietary and Fiduciary. Each category is divided into separate fund types.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**GOVERNMENTAL FUNDS**

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except those accounted for in Proprietary funds) are accounted for through Governmental funds. The following are the District's Governmental Fund Types:

*General Fund* - The General fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General fund balance is available to the District for any purpose, provided it is expended or transferred in accordance with applicable Ohio statute.

*Special Revenue Funds* - The Special Revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

*Debt Service Fund* - The Debt Service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

*Capital Projects Funds* - The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary funds and Trust funds).

**PROPRIETARY FUNDS**

Proprietary funds are used to account for the District's ongoing activities which are similar to those often found in the private sector where the determination of net income is necessary or useful to sound financial administration. The following are the District's Proprietary Fund Types:



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Enterprise Funds - The Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - The Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the district, or to other governments, on a cost-reimbursement basis.

**FIDUCIARY FUNDS**

Trust and Agency Funds - These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include Expendable Trust, Nonexpendable Trust and Agency funds. Expendable Trust Funds are accounted for in essentially the same manner as Governmental funds. Nonexpendable Trust funds are accounted for in essentially the same manner as Proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations, or have a measurement focus.

**ACCOUNT GROUPS**

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of general nature, the following account groups are used:

General Fixed Assets Account Group - This group of accounts is established to account for all fixed assets of the District, other than those accounted for in the Proprietary funds and Nonexpendable Trust funds.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

General Long-Term Obligations Account Group - This group of accounts is established to account for all long-term obligations of the District except those accounted for in the Proprietary funds and Nonexpendable Trust funds.

**C. Measurement Focus/Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental funds and the Expendable Trust fund are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

All Proprietary funds and the Nonexpendable Trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary Fund Type and Nonexpendable Trust fund operating statements present increases (revenues) and decreases (expenses) in net total assets.

The modified accrual basis of accounting is followed for Governmental, Expendable Trust and Agency funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period, which for the District is sixty days after the June 30 year-end. Revenues accrued at the end of the year include interest, tuition, grants and entitlements (to the extent such grants and entitlements relate to the current fiscal year), and accounts (student fees and rent). Current property taxes measurable as of June 30, 1999, and which are intended to finance fiscal 2000 operations, have been recorded as deferred revenues. Delinquent property taxes measurable and available (received within 60 days) and amounts available as an advance on future tax settlements are recognized as revenue at year-end. Taxes available for advance and recognized as revenue but not received by the District prior to June 30, 1999, are reflected as a reservation of fund balance for future appropriations. The District is prohibited by law from appropriating this revenue in accordance with ORC Section 5705.35, since an advance of revenue was not requested or received prior to the fiscal year-end.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The District reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Expenditures (decreases in net financial resources) are recognized in the period in which the fund liability is incurred with the following exceptions: general long-term obligation principal and interest are reported only when due; and the costs of accumulated unpaid vacation and sick leave are reported as expenditures in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in Governmental funds.

The Proprietary Fund Types and the Nonexpendable Trust fund are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense, with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenues.

**D. Budgets**

The District is required by state statute to adopt an annual appropriated cash basis budget for all funds. The specific timetable for fiscal year 1999 is as follows.

1. Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

2. By no later than January 20, the Board-adopted budget is filed with the Lucas County Budget Commission for tax rate determination.
3. Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the final Amended Certificate issued for fiscal year 1999.
4. By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. (State statute permits a temporary appropriation to be effective until no later than October 1 of each year.) Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.
5. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions must be approved by the Board of Education.
6. Formal budgetary integration is employed as a management control device during the year for all funds consistent with the general obligation bond indenture and other statutory provisions. All departments/functions and funds completed the year within the amount of their legally authorized cash basis appropriation.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

7. Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either reallocated or increased the original appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal 1999 in the following amounts:

	<u>Increase/(Decrease)</u>
General Fund	\$873,468
Special Revenue Funds	270,314
Debt Service Fund	(28,291)
Capital Projects Funds	102,274
Enterprise Funds	163,583
Internal Service Funds	(830,956)
Expendable Trust Funds	199
Nonexpendable Trust Funds	115
Agency Funds	(44,823)

8. Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Cash disbursements plus encumbrances may not legally exceed budgeted appropriations at the fund, function and/or object level.

Encumbrance accounting is utilized with District funds in the normal course of operations, for purchase orders and contract-related expenditures. An encumbrance is a reserve on the available spending authority due to commitment for a future expenditure and does not represent a liability. For Governmental Fund Types, encumbrances outstanding at year-end (not recognized as accounts payable) appear as a reserve to the fund balance on a GAAP basis (Exhibit 1) and as the equivalent of expenditures on a non-GAAP budgetary basis (Exhibit 3) in order to demonstrate legal compliance. Note 14 provides a reconciliation of the budgetary and GAAP basis of accounting. Encumbrances for Enterprise funds are disclosed in Note 11.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**E. Cash and Investments**

To improve cash management, cash received by the District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" (both unrestricted and restricted) on the combined balance sheet.

During fiscal 1999, investments were limited to the State Treasury Asset Reserve of Ohio (STAR Ohio), repurchase agreements, and certificates of deposit.

Investments are reported at cost except for investments in STAR Ohio which are reported at fair value. Fair value is based on quoted market prices.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 1999.

Investment earnings are assigned to the General fund and other funds authorized by Ohio statute or other legal provision. Interest revenue credited to the General fund during fiscal 1999 totaled \$1,061,735, which included \$386,531 assigned from other funds of the District. Interest revenue credited to the Auxiliary Service Special Revenue fund during fiscal 1999 totaled \$8,257 which included \$1,628 assigned from other funds of the District.

The District utilizes a financial institution to service bonded debt as principal and interest payments come due. This account did not have a balance at June 30, 1999.

An analysis of the Treasurer's investment account at year end is provided in Note 4.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**F. Inventory**

Inventories of Proprietary funds are valued at the lower of cost (first-in/first-out method) or market and expensed when used rather than when purchased.

**G. Prepaids**

Prepayments for Governmental funds represent cash disbursements which have occurred and are therefore not current expendable resources. These items are reported as fund assets on the balance sheet using the allocation method, which amortizes their cost over the periods benefitting from the advance payment. At period end, because prepayments are not available to finance future Governmental fund expenditures, the fund balance is reserved by an amount equal to the carrying value of the asset.

**H. Fixed Assets and Depreciation**

1. General Fixed Assets Account Group

General fixed assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. The District has a policy of not capitalizing assets with a cost of less than \$500 and a useful life of less than 5 years with one exception: the cost of computer equipment has been included as fixed assets for reporting purposes. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District has not included infrastructure in the General Fixed Assets Account Group. Interest on debt issued to construct general fixed assets is not capitalized in the account group.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

2. Proprietary Funds

Equipment reflected in these funds are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided, where appropriate, on a straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Life (years)</u>
Land & Improvements	20
Buildings	37.5
Furniture, Fixtures and Minor Equipment	7-20
Vehicles	6

**I. Intergovernmental Revenues**

In Governmental funds, entitlements and non-reimbursable grants (to the extent such grants and entitlements relate to the current fiscal year) are recorded as receivables and revenue when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants for Proprietary fund operations (excluding commodities) are recognized as revenue when measurable and earned. The District currently participates in various state and federal programs categorized as follows:

Entitlements

General Fund

State Foundation Program  
State Property Tax Relief

Debt Service Fund

State Property Tax Relief



SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Non-Reimbursable Grants

Special Revenue Funds

Preschool for the Handicapped  
Venture Capital  
Data Communication for Schools  
Instructional Materials Subsidy  
Professional Development  
Title VI B  
Adult Basic Education  
Career Development  
Management Information Systems  
Title I  
Title VI  
Vocational Education  
Auxiliary Services  
Drug-Free Schools  
Instructional Materials Subsidy  
Education for Economic Security Act  
Emergency Immigrant Education Assistance

Capital Projects Funds

School Net Plus  
Power-Up Technology

Reimbursable Grants

General Fund

Driver Education Reimbursement  
School Bus Purchase

Capital Projects Funds

Vocational Education Equipment

Proprietary

National School Lunch Program  
Government Donated Commodities

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Grants and entitlements amounted to over 30% of the District's operating revenue during the 1999 fiscal year.

**J. Contributed Capital**

Contributed capital reported in the Enterprise funds represents resources provided from other funds, other governments, or private sources that is not subject to repayment. These assets are recorded at fair market value on the date contributed. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end. Contributed capital did not change during fiscal year 1999.

**K. Compensated Absences**

Compensated absences of the District consist of vacation leave, severance liability, and personal leave (non-administrative employees) to the extent that payments to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the District and the employee.

In accordance with the provisions of GASB Statement No. 16, Accounting for Compensated Absences, a liability for vacation leave is accrued if a) the employees' rights to payment are attributable to services already rendered; and b) it is probable that the employer will compensate the employees for the benefits through paid time off or other means, such as cash payment at termination or retirement. A liability for sick leave is accrued using the vesting method; i.e., the liability is based on the sick leave accumulated at the balance sheet date by those employees who are currently eligible to receive termination (severance) payments, as well as those employees expected to become eligible in the future. For purposes of establishing a liability for severance on employees expected to become eligible to retire in the future, all employees age fifty (50) or greater with at least ten (10) years of service; or twenty (20) years' service at any age were considered expected to become eligible to retire in accordance with GASB Statement No. 16. A liability for personal leave is accrued in accordance with terms of labor agreements, to a maximum of ten (10) days.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The total liability for vacation, personal leave, and severance payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus any applicable additional salary related payments.

Accumulated vacation, personal leave, and severance liability of Governmental Fund Type employees meeting the above requirements have been recorded in the appropriate Governmental fund as a current liability to the extent that the amounts are expected to be payable within the current available period. The balance of the liability is recorded in the General Long-Term Obligations Account Group. Vacation, personal leave, and severance liability for employees meeting the above requirements who are paid from Proprietary funds is recorded as an expense when earned.

**L. Long-Term Obligations**

In general, Governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, contractually required pension contributions, early retirement incentives and special termination benefits that will be paid from Governmental funds are reported as a liability in the General Long-Term Obligations Account Group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are generally considered not to have been paid with current available financial resources. Bonds, capital leases, and long-term loans are reported as a liability of the General Long-Term Obligations Account Group until due.

Long-term debt and other obligations financed by Proprietary funds are reported as liabilities in the appropriate Proprietary funds.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**M. Fund Equity**

Contributed capital is recorded in Proprietary funds that received capital grants or contributions from other funds. Reserved fund balances indicate that portion of fund equity which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, long-term advances, prepaids, debt service, property taxes, and budget stabilization. In addition, although the Nonexpendable Trust fund uses the total economic resources measurement focus, the fund equity is reserved for the amount of the principal endowment. The reserve for property taxes represents taxes recognized as revenue under GAAP, but not available for appropriations under State statute. The unreserved portions of fund equity reflected for the Governmental funds are available for use within the specific purposes of those funds.

**N. Statutory Reserves**

The District is required by State law to set-aside certain General fund revenue amounts, as defined by statute, into various reserves. These reserves are calculated and presented on a cash basis. During the fiscal year ended June 30, 1999, the reserve activity was as follows:

	<u>Textbooks</u>	<u>Capital Improvements</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-aside cash balance as of June 30, 1998	\$ 0	\$ 0	\$297,735	\$ 297,735
Current year set-aside requirement	768,955	768,955	384,478	1,922,388
Current year offsets	0	0	0	0
Qualifying disbursements	<u>(1,385,906)</u>	<u>(2,343,328)</u>	<u>0</u>	<u>(3,729,234)</u>
Total	<u>(616,951)</u>	<u>(1,574,373)</u>	<u>682,213</u>	<u>(1,509,111)</u>
Cash balance carried forward to FY 2000	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$682,213</u>	<u>\$ 682,213</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Although the District had offsets and qualifying disbursements during the year that reduced the set-aside amounts below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next fiscal year.

A schedule of the restricted assets at June 30, 1999 follows:

Amount restricted for budget stabilization	<u>\$682,213</u>
Total restricted assets	<u>\$682,213</u>

**O. Interfund Transactions**

During the course of normal operations, the District has numerous transactions between funds. The most significant include:

1. Transfers of resources from one fund to another fund. The resources transferred are to be expended for operations by the receiving fund and are recorded as operating transfers, with the exception of Agency funds, which do not report transfers of resources as operating transfers.
2. Reimbursements from one fund to another are treated as expenditures/expenses in the reimbursing fund and a reduction in expenditures/expenses in the reimbursed fund.
3. Short-term interfund loans made pursuant to Board of Education Resolution are reflected as "interfund loans receivable or payable". Such interfund loans are repaid in the following fiscal year.
4. Quasi-external transactions are similar to the purchase of goods or services from a vendor; i.e., the fund which provides a service records revenue, and the fund which receives that service records an expenditure/expense.
5. Residual equity transfers are non-recurring or non-routine permanent transfers of equity, generally made when a fund is closed.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Long-term interfund loans that will not be repaid within the next year are termed "advances" and are shown as reservations of fund balances on the combined balance sheet for those funds that report advances to other funds as assets because they are not spendable, available resources.

An analysis of the District's interfund transactions for fiscal year 1999 is presented in Note 5.

**P. Parochial Schools**

Within the District boundaries, St. Joseph and St. Francis schools are operated through the Toledo Catholic Diocese; Cathedral Christian and Hebrew Academy are operated as private schools. All of these schools provide instruction for grades K-8. Current state legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the District, as directed by the parochial school. The receipt and expenditure of these state monies by the District are reflected in a Special Revenue fund for financial reporting purposes.

**Q. Statement of Cash Flows**

The District's financial statements have been prepared in accordance with GASB Statement No. 9, Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting. The District has presented (Exhibit 5) a statement of cash flows for its Proprietary Fund Types and the Nonexpendable Trust fund. For purposes of the statement of cash flows, the District considers cash equivalents to include all short term investments (maturity of 90 days or less from date of purchase).

**R. Financial Reporting for Proprietary and Similar Fund Types**

The District's financial statements have been prepared in accordance with GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting. The District accounts for its Proprietary activities in accordance with all applicable GASB pronouncements, as well as pronouncements of the Financial Accounting Standards Board (FASB) and its predecessors issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**S. Discounts, Premiums and Issuance Costs**

For Governmental Fund Types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

**T. Restricted Assets**

Restricted assets in the General fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. A fund balance reserve has also been established. See Note 2.N for detail of statutory reserves.

**U. Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**V. Memorandum Only - Total Columns**

Total columns on the General Purpose Financial Statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with GAAP. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**A. Change in Accounting Principle**

In 1999, the District implemented GASB Statement No. 32, Accounting and Financial Reporting For Internal Revenue Code Section 457 Deferred Compensation Plans. Recent changes in the Internal Revenue Code require that deferred compensation plan assets be placed in trust for the exclusive benefit of employees and their beneficiaries by no later than January 1, 1999. Statement 32 provides that, upon the transfer of deferred compensation assets to such a trust, the employer is no longer considered the owner of the amounts deferred by employees under the deferred compensation plan. During 1999, the Ohio Public Employees Deferred Compensation Plan placed assets in trusts to comply with the above requirements, and accordingly, plan assets which totaled \$800,590 as of June 30, 1999 have been excluded from the District's financial statements.

**B. Deficit Fund Balances/Retained Earnings**

Fund balances/retained earnings at June 30, 1999 included the following individual fund deficits.

	<u>Deficit Balance</u>
<u>Special Revenue Fund</u>	
Drug Free Schools	\$ (21,305)
Title I	(128,208)
EHA Preschool Grant	(10,846)
Venture Capital	(20)
Adult Basic Education	(5,563)
 <u>Enterprise Fund</u>	
Food Service	(570,378)
Natatorium	(3,389)

These GAAP-basis deficits will be funded by anticipated future intergovernmental revenues or other subsidies not recognized and recorded at June 30.



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

**C. Statutory Noncompliance**

The District did not allocate interest to the Food Service Fund in accordance with federal regulation.

**NOTE 4 - EQUITY IN POOLED CASH AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 4 - EQUITY IN POOLED CASH AND INVESTMENTS - (Continued)**

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and,
8. Under limited circumstances, corporate debt instruments rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

**NOTE 4 - EQUITY IN POOLED CASH AND INVESTMENTS - (Continued)**

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements.

*Deposits:* At year-end the carrying amount of the District's deposits was \$11,588,040 and the bank balance was \$12,475,035 (both amounts include \$12,002,771 in non-negotiable certificates of deposit, as well as payroll clearance accounts). Of the bank balance:

1. \$400,000 was covered by federal deposit insurance; and
2. \$12,075,035 was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

*Investments:* The District's investments are required to be categorized to give an indication of the level of risk assumed by the District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. STAR Ohio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category of Risk 3	Fair Value
Repurchase Agreements	\$1,584,581	\$ 1,584,581
Not Subject to Categorization:		
Investment in State		
Treasurer's Investment Pool	_____	1,202,327
Total Investments	<u>\$1,584,581</u>	<u>\$2,786,908</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 4 - EQUITY IN POOLED CASH AND INVESTMENTS - (Continued)**

The classification of cash and cash equivalents, and investments on the combined balance sheet is based on criteria set forth in GASB Statement No. 9 entitled, Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting.

A reconciliation between the classifications of cash and cash equivalents and investments on the combined balance sheet per GASB Statement No. 9, and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	<u>Equity in Pooled Cash and Cash Equivalents</u>	<u>Investments</u>
GASB Statement No. 9	\$ 8,374,948	\$ 6,000,000
Investments of the Cash Management Pool:		
Certificates of Deposit	6,000,000	(6,000,000)
Repurchase Agreements	(1,584,581)	1,584,581
State Treasurer's Investment Pool	<u>(1,202,327)</u>	<u>1,202,327</u>
GASB Statement No. 3	<u>\$11,588,040</u>	<u>\$ 2,786,908</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 5 - INTERFUND TRANSACTIONS**

A. Interfund balances at June 30, 1999, consist of the following individual interfund loans receivable and payable:

	<u>Interfund Loans Receivable</u>	<u>Interfund Loans (Payable)</u>
General Fund	\$246,340	
<u>Special Revenue Funds</u>		
Adult Basic Education		\$ (9,767)
Vocational Education	1,455	
Title I		(110,064)
Title VI-B		(72,446)
Drug-Free Schools		(27,095)
Preschool for the Handicapped	<u>          </u>	<u>(23,423)</u>
Total Special Revenue Funds	1,455	(242,795)
<u>Enterprise Funds</u>		
Natatorium Fund	<u>          </u>	<u>(5,000)</u>
Total All Fund Types	<u>\$247,795</u>	<u>\$(247,795)</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 5 - INTERFUND TRANSACTIONS - (Continued)**

B. Interfund balances at June 30, 1999 consist of the following long-term advances:

	<u>Advanced To Other Funds</u>	<u>Advanced (From) Other Funds</u>
General Fund	\$ 1,555	
<u>Special Revenue Funds</u>		
District Managed Activities		\$ (2,500)
Title VI	2,500	
Title I	<u>          </u>	<u>(4,584)</u>
Total Special Revenue Funds	<u>2,500</u>	<u>(7,084)</u>
<u>Capital Projects Funds</u>		
Permanent Improvement		(3,900)
<u>Enterprise Funds</u>		
Food Service	21,410	
Uniform School Supplies		(8,580)
Consumer Services Rotary	<u>          </u>	<u>(1,500)</u>
Total Enterprise Funds	<u>21,410</u>	<u>(10,080)</u>
<u>Internal Service Funds</u>		
Rotary		(3,013)
<u>Agency Funds</u>		
Student-Managed Activities	<u>          </u>	<u>(1,388)</u>
Total All Funds	<u>\$25,465</u>	<u>\$(25,465)</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

**NOTE 5 - INTERFUND TRANSACTIONS - (Continued)**

C. The following is a reconciliation of the District's operating transfers for fiscal year 1999:

	<u>Transfers In</u>	<u>Transfers (Out)</u>
General Fund		\$(1,818,137)
<u>Special Revenue Funds</u>		
District Managed Student Activity	\$ 31,000	
Debt Service Fund	1,305,937	
<u>Capital Projects Funds</u>		
Permanent Improvement	300,000	
<u>Enterprise Funds</u>		
Food Service	174,599	
Uniform Supplies	<u>8,129</u>	
Total Enterprise Funds	<u>182,728</u>	
<u>Internal Service Funds</u>		
Rotary		<u>(1,528)</u>
Total All Funds	<u>\$1,819,665</u>	<u>\$(1,819,665)</u>

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis. Distributions from the second half of the calendar year occur in a new fiscal year and are intended to finance the operations of that year. Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the District.

Real property taxes and public utility taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Assessed values are established by State law at 35% of appraised market value.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 6 - PROPERTY TAXES - (Continued)**

Public utility property taxes are assessed on tangible personal property, as well as land and improvements. Real property is assessed at 35% of market value and personal property is assessed at 100% of market value except for the personal property of rural electric companies which is assessed 50% of market and railroads which are assessed at 29%.

Tangible personal property taxes attach as a lien and are levied on January 1 of the current year. Tangible personal property assessments are 25% of true value. The first \$10,000 of assessed value is exempt from taxation. The District receives a state subsidy in lieu of tax revenue which would otherwise have been collected.

The assessed values upon which the fiscal year 1999 taxes were collected are as follows:

	1998 Second-Half Collections		1999 First-Half Collections	
	Amount	Percent	Amount	Percent
Real Property	\$894,618,520	89.90	\$ 919,948,910	89.79
Tangible Personal Property	<u>100,529,772</u>	<u>10.10</u>	<u>104,561,726</u>	<u>10.21</u>
	\$995,148,292	100.00	\$1,024,510,636	100.00

Voted tax rate per \$1,000 of assessed valuation:

Operations	\$57.70	\$57.70
Debt Service	3.60	3.60

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20.

The Lucas County Treasurer collects property tax on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax "advances" are based on statutory cash flow collection rates. Final "settlements" are made each February and August.



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 6 - PROPERTY TAXES - (Continued)**

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 1999. Although total property tax collections for the next fiscal year are measurable, they are not (exclusive of advances) intended to finance current year operations. The net receivable (total receivable less amount available intended to finance the current year) is therefore offset by a credit to deferred revenue.

Taxes available for advance and recognized as revenue but not received by the District prior to June 30, 1999, are reflected as a reservation of fund balance for future appropriations. The District is prohibited, by law, from appropriating this revenue in accordance with ORC Section 5705.35, since an advance of revenue was not requested or received prior to the fiscal year end. Available tax advances at June 30, 1999 totaled \$1,285,582 in the General fund and \$127,146 in the Debt Service fund.

**NOTE 7 - RECEIVABLES**

Receivables at June 30, 1999 consisted of taxes, accounts (rent and student fees), and intergovernmental grants and entitlements (to the extent such grants and entitlements relate to the current fiscal year). All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes and the stable condition of State programs, and the current year guarantee of Federal funds. A summary of the principal items of receivables follows:

	<u>Amounts</u>
<u>General Fund</u>	
Taxes - Current & Delinquent	\$35,608,286
Interfund loans	246,340
Accrued interest	138,176
 <u>Debt Service Fund</u>	
Taxes - Current & Delinquent	3,378,840
 <u>Special Revenue Funds</u>	
Vocational Education	
Due from other governments	22,367
 <u>Enterprise Funds</u>	
Food Service	
Due from other governments-operating grants	27,626

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 8 - FIXED ASSETS**

A summary of the changes in the General Fixed Asset Account Group during the fiscal year follows:

	<u>Balance July 1, 1998</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 1999</u>
Land/ Improvements	\$ 3,945,210	\$ 155,089		\$ 4,100,299
Buildings	41,446,496	696,653		42,143,149
Furniture/ Equipment	7,508,161	1,864,475		9,372,636
Vehicles	<u>3,884,806</u>	<u>308,795</u>		<u>4,193,601</u>
<b>Total</b>	<u>\$56,784,673</u>	<u>\$3,025,012</u>	<u>\$ 0</u>	<u>\$59,809,685</u>

A summary of the Proprietary funds' fixed assets at June 30, 1999 follows:

	<u>Proprietary</u>
Furniture and Equipment	\$ 748,892
Less: Accumulated Depreciation	<u>(553,502)</u>
<b>Net Fixed Assets</b>	<u>\$ 195,390</u>

**NOTE 9 - LONG-TERM OBLIGATIONS**

- A. General obligation bonds are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for in the General Long-Term Obligations Account Group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from a current 3.60 mill bonded debt tax levy.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**B. Series 1998 Refunding General Obligation Bonds**

On February 10, 1998, the District issued general obligation bonds (Series 1998 School Improvement Refunding Bonds) to advance refund the callable portion of the Series 1992 School Improvement General Obligation Bonds (aggregate principal \$1,760,000, interest rate 6.60%). The \$1,922,835 issuance proceeds were used to purchase securities which were placed in an irrevocable trust which will provide resources for all future debt service payments on the refunded debt, which will be called for redemption on June 1, 2002, at a cost of 102% of par value, plus accrued interest. This refunded debt is considered defeased (in-substance) and accordingly, has been removed from the General Long-Term Obligations Account Group. The advance refunding reduced cash flow required for debt service on general obligation bonds by \$226,408 over the next 18 years, and resulted in a net present value savings of \$122,464, using an interest rate of 4.9452% from date of delivery.

The refunding issue is comprised of both current interest bonds, par value \$1,670,000, and capital appreciation bonds, par value \$690,000. The average interest rate on the current interest bonds is 4.95%. The capital appreciation bonds mature on June 1, 2012 (effective interest 14.765%) and June 1, 2013 (effective interest 14.818%) at a redemption price equal to 100% of the principal, plus accrued interest to the redemption date. The present value (as of issue date) reported in the General Long-Term Obligations Account Group at June 30, 1999 was \$89,772. Total accreted interest of \$13,928 has been included in the General Long-Term Obligations Account Group at June 30, 1999. The current interest bonds maturing on or after June 1, 2008 are subject to early redemption at the sole option of the District, at the following redemption prices, plus accrued interest:

<u>Redemption Dates</u>	<u>Redemption Price</u>
June 1, 2008 through May 31, 2009	101% of par
June 1, 2009 and thereafter	100% of par

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is June 1, 2016.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**C. Series 1992 School Improvement General Obligation Bonds**

Excluding amounts defeased during 1998, \$11,043,718 remains a general obligation of the District. This amount is comprised of both current interest bonds, par value \$2,760,000, and capital appreciation bonds, par value \$11,040,000. The average interest rate on these bonds is 6.225%. The capital appreciation bonds have annual mandatory sinking fund redemption requirements and mature annually beginning June 1, 2003 through June 1, 2011 (average effective interest 6.862%) at a redemption price equal to 100% of the principal, plus accrued interest to date. The present value (as of issue date) reported in the General Long-Term Obligations Account Group at June 30, 1999 was \$3,084,907. Total accreted interest of \$1,920,317 has been included in the General Long-Term Obligations Account Group at June 30, 1999. The current interest bonds mature annually on June 1 through 2002, with interest payments due on June 1 and December 1 of each year.

- D. In 1986, the District received a loan from the U.S. Environmental Protection Agency for an asbestos abatement project. The loan is interest free provided the District remains current on repayment. This loan is a general obligation of the District for which the full faith and credit of the District is pledged for repayment. The outstanding balance of the loan is reported in the General Long-Term Obligations Account Group. Payments are recorded as expenditures of the Debt Service fund; operating transfers from other funds provide the revenue source for repayment.
- E. During the fiscal year, on December 23, 1998, the Treasurer sold \$1,000,000 in bond anticipation notes, which mature on December 16, 1999. These notes are general obligations of the District, for which the full faith and credit of the District is pledged for repayment. Current operating funds will provide the source of repayment. Although the General fund received the note proceeds upon issuance, the note is recorded as a liability of the General Long-Term Obligations Account Group, because it was refinanced subsequent to the balance sheet date with a stated maturity after June 30, 2000.
- F. During the year ended June 30, 1999, the following changes occurred in liabilities reported in the General Long-Term Obligations Account Group. Compensated absences, the pension benefit obligation, and the workers' compensation retrospective claims adjustment will ultimately be paid from the fund from which the employee is paid.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

	<u>Balance Julv 1, 1998</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Balance June 30, 1999</u>
<b>General Obligation Bonds:</b>				
Series 1986, Improvement 7.25%, 12/01/07 maturity	\$250,000		\$ (25,000)	\$ 225,000
Series 1988, Improvement 6.90%, 12/01/99 maturity	250,000		(125,000)	125,000
Series 1989, Improvement 6.625%, 12/01/99 maturity	610,000		(305,000)	305,000
Series 1992, Improvement Current Interest Bonds 6.225%, 06/01/02 maturity	3,220,000		(460,000)	2,760,000
Series 1992, Improvement Capital Appreciation Bonds 6.862% (effective) 06/01/03 to 06/01/11 maturity	3,084,907			3,084,907
Series 1992, Improvement Capital Appreciation Bonds Accreted interest	1,598,824	\$321,493		1,920,317
Series 1995, Improvement 5.85%, 12/01/22 maturity	17,245,000		(1,250,000)	15,995,000
Series 1998, Refunding Current Interest Bonds 4.95%, 06/01/16 maturity	1,645,000		(35,000)	1,610,000
Series 1998, Refunding Capital Appreciation Bonds 14.7915% (average effective) 06/01/12 and 06/01/13 maturity	89,772			89,772

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

	<u>Balance</u> <u>July 1, 1998</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Balance</u> <u>June 30, 1999</u>
Series 1998, Refunding Capital Appreciation Bonds Accreted Interest	<u>4,397</u>	<u>9,631</u>		<u>13,928</u>
Total, General Obligation Bonds	<u>27,997,800</u>	<u>331,124</u>	<u>(2,200,000)</u>	<u>26,128,924</u>
<u>General Obligation Notes:</u>				
Asbestos Abatement, 1986 0%, 12/31/04 maturity	77,101		(11,861)	65,240
Bond Anticipation, 1998 4.39%, 12/16/99 maturity	1,200,000	1,000,000	(1,200,000)	1,000,000
<u>Other Obligations:</u>				
Compensated Absences	6,616,810	900,546	(422,472)	7,094,884
Pension Benefit Obligation	434,108	449,925	(434,108)	449,925
Workers' Compensation Retrospective claims adjustment	<u>144,056</u>		<u>(41,972)</u>	<u>102,084</u>
Total, Other Obligations	<u>8,472,075</u>	<u>2,350,471</u>	<u>(2,110,413)</u>	<u>8,712,133</u>
Total, All General Long-Term Liabilities	<u>\$36,469,875</u>	<u>\$2,681,595</u>	<u>\$(4,310,413)</u>	<u>\$34,841,057</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

G. Principal and interest requirements to retire general obligation bonds, refunding bonds, and general obligation notes outstanding at June 30, 1999, are as follows:

Fiscal Year Ending June 30,	Current Interest General Obligation Bonds	Capital Appreciation General Obligation Bonds	Current Interest Refunding Bonds	Capital Appreciation Refunding Bonds	General Obligation Notes	Total
2000	\$ 3,283,142		\$ 111,285		\$1,048,162	\$ 4,442,589
2001	2,966,984		114,885		11,862	3,093,731
2002	2,010,511		113,245		11,861	2,135,617
2003	961,614	\$ 1,625,000	111,585		11,861	2,710,060
2004	1,011,577	1,525,000	114,905		11,861	2,663,343
2005 - 2009	5,148,905	6,125,000	564,380		5,933	11,844,218
2010 - 2014	6,080,320	1,765,000	736,247	\$ 690,000		9,271,567
2015 - 2019	6,696,336		745,375			7,441,711
2020 - 2023	<u>5,161,331</u>					<u>5,161,331</u>
Total	33,320,720	11,040,000	2,611,907	690,000	1,101,540	48,764,167
Less: Interest	<u>(13,910,720)</u>	<u>(6,034,776)</u>	<u>(1,001,907)</u>	<u>(586,300)</u>	<u>(36,300)</u>	<u>(21,570,003)</u>
Total	<u>\$ 19,410,000</u>	<u>\$ 5,005,224</u>	<u>\$ 1,610,000</u>	<u>\$ 103,700</u>	<u>\$1,065,240</u>	<u>\$ 27,194,164</u>

H. Legal Debt Margin

The Ohio Revised Code provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The code further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District.

The effects of these debt limitations at June 30, 1999 are a voted debt margin of \$69,491,020 (including available funds of \$3,413,987) and an unvoted debt margin of \$1,024,511.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 10 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 1999, the District purchased commercial coverage for property and general liability insurance, including boilers and machinery with a \$1,000,000 single occurrence limit and a \$1,000 deductible.

Professional liability is protected by the Nationwide Insurance Company with a \$5,000,000 annual aggregate/\$1,000,000 single occurrence limit and a \$1,000 per claim deductible. Vehicles are covered by Nationwide Insurance Company and hold a \$100 deductible for comprehensive coverage. Vehicles have been re-insured under an umbrella liability policy, with a \$3,000,000 per occurrence limitation. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In the prior fiscal year, the District changed the way it pays for workers' compensation insurance. In policy years (calendar years) 1992 through 1997, the District had elected to be "retrospectively-related" by the Ohio Bureau of Workers' Compensation. This allowed the District to pay between 33%-46% of the premium which would otherwise have been paid in those years. At the end of each policy year, the Bureau then billed the District for actual claims paid. At the end of a ten-year period which ends December 31, 2001, the District will be assessed annually through 2007 "final reserves" for actual claims payments made from 1992 to 1997. These reserves are estimated to be 50% of the original claims payment. The District's workers' compensation consultant estimates that an additional \$85,000 will be due in the fiscal year 2000, and estimates the first "final reserve" payment due in 2002 to be \$17,084. While the District believes final payment amounts will be in excess of these estimates, a liability for claims payable has nonetheless been recorded in the General Long-Term Obligations Account Group at June 30, 1999, in the amount of \$102,084.

For the 1999 policy year (calendar year) the District will be assessed the full-rate premium as a merit-rated employer, which has been established at \$1.148 per \$100 of payroll. A current liability for accrued benefits has been recorded at June 30, 1999 in all funds reporting paid wages for the period January 1, 1999 to June 30, 1999.



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 10 - RISK MANAGEMENT - (Continued)**

The District has elected to provide employee dental benefits through a self insurance program. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. This plan provides dental benefits with a \$50 family and \$25 single deductible. A third party administrator, Core Source, reviews all claims, which are then paid by the District. The District has not purchased stop-loss insurance since December 31, 1993, because sufficient reserves have existed since that time, and because the maximum benefit per year per employee (single or family) is \$1,000. At June 30, 1999, the fund had accumulated over \$700,000 in reserves. An actuarial analysis has established a total reserve target of \$106,000. The District is considering subsidizing future rate increases with current excess reserves. The District pays into the self-insurance internal service fund \$43.30 per employee per month, which represents the entire premium required. The premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

The claims liability of \$68,387 reported in the fund at June 30, 1999, is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The claims liability is based on an estimate supplied by the District's third party administrator. Changes in the fund's claims liability for the current and available previous fiscal years are as follows:

	Balance at <u>Beginning of Year</u>	Current Year Claims and Changes <u>in Estimates</u>	Claim <u>Payments</u>	Balance at <u>End of Year</u>
1996	\$21,009	\$343,936	\$(335,746)	\$29,199
1997	29,199	336,065	(346,362)	18,902
1998	18,902	446,943	(404,885)	60,960
1999	60,960	428,037	(420,610)	68,387

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 11 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

The District maintains four Enterprise funds to account for the operations of food service, consumer services rotary, uniform school supplies and the high school natatorium. The table below reflects, in a summarized format, the more significant financial data relating to the Enterprise Funds of the District as of and for the fiscal year ended June 30, 1999.

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Consumer Services Rotary</u>	<u>Natorium</u>	<u>Total</u>
Operating Revenue	\$1,211,650	\$130,452	\$56,770	\$34,873	\$1,433,745
Depreciation	62,386				62,386
Operating Income (Loss)	(379,671)	9,390	(2,541)	(5,595)	(378,417)
Operating Grants	194,988				194,988
Net Income (Loss)	30,723	17,519	(2,541)	(5,595)	40,106
Net Working Capital	49,070	17,226	31,797	(3,389)	94,704
Total Assets	282,674	26,579	32,490	5,426	347,169
Long-Term Liabilities Payable from Fund Revenues	65,946		1,500		67,446
Total Liabilities	104,160	9,353	2,193	8,815	124,521
Contributed Capital	748,892				748,892
Total Equity	178,514	17,226	30,297	(3,389)	222,648
Encumbrances Outstanding as of 6/30/99	51,660	9,895	102		61,657

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 12 - DEFINED BENEFIT PENSION PLANS**

**A. SCHOOL EMPLOYEES RETIREMENT SYSTEM**

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides basic retirement and disability benefits, cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate, which was 14 percent for 1999; 7.70 percent was the portion to fund pension obligations. The contribution rates of plan members and employers are established and may be amended by the School Employees Retirement Board, up to maximum amounts allowed by State statute. The adequacy of the contribution rates is determined annually. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$1,014,948, \$924,824, and \$838,381, respectively; 48 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$525,582, which represents the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds and the General Long-Term Obligations Account Group.

**B. STATE TEACHERS RETIREMENT SYSTEM**

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Plan members are required to contribute 9.3 percent of their annual covered salary and the District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$3,556,672, \$3,553,695, and \$3,299,645, respectively; 81 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$665,297, which represents the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds.

**C. SOCIAL SECURITY SYSTEM**

Effective July 1, 1991, all employees not otherwise covered by the SERS or the STRS have an option to choose Social Security or the SERS/STRS. As of June 30, 1999, members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

**NOTE 13 - POSTEMPLOYMENT BENEFITS**

The District provides comprehensive health care benefits to retired teachers and their dependents through the STRS, and to retired non-certified employees and their dependents through the SERS. Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients are required to pay a portion of health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. Through June 30, 1998, the Board allocated employer contributions equal to 3.5 percent of covered payroll to the Health Care Reserve Fund. Beginning July 1, 1998, this allocation was increased to 8 percent. For the District, this amount equaled \$2,032,386 during the 1999 fiscal year.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 13 - POSTEMPLOYMENT BENEFITS - (Continued)**

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was 2.156 million at June 30, 1998 ( the latest information available). As of July 1, 1998, eligible benefit recipients totaled 91,999. For the fiscal year ended June 30, 1998, net health care costs paid by STRS were \$219,224,000.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For this fiscal year, employer contributions to fund health care benefits were 6.30 percent of covered payroll, an increase from 4.98 percent for fiscal year 1998. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay has been established at \$12,400. For the School District, the amount to fund health care benefits, including the surcharge, equaled \$483,668 during the 1999 fiscal year. The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 125 percent of annual health care expenses. Expenses for health care at June 30, 1998 (the latest information available), were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998 SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 14 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of GAAP, the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual Comparison (Non-GAAP Budgetary Basis) - All Governmental Fund Types is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to a reservation of fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis).
- (d) Proceeds from and principal payments on bond and revenue anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
- (e) The District repays short-term note debt from the Debt Service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt Service fund resources used to pay both principal and interest have been reclassified accordingly.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

**NOTE 14 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis for the Governmental Funds are as follows:

**Excess of Revenues and Other Financing  
Sources Over (Under) Expenditures and Other  
Financing Uses**

	Governmental Fund Types			
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>
Budget Basis	\$(1,487,121)	\$ (66,796)	\$ 172,979	\$(536,386)
Net Adjustment for Revenue Accruals	821,491	(170,603)	51,736	(1)
Net Adjustment for Expenditure Accruals	893,268	1,720	(1,306,353)	68,331
Net Adjustment for Other Financing Sources/(Uses)	(1,466,904)	(150,673)	1,305,937	185,733
Adjustment for Encumbrances	<u>1,228,839</u>	<u>356,192</u>	<u>                    </u>	<u>76,271</u>
GAAP Basis	<u>\$ (10,427)</u>	<u>\$ (30,160)</u>	<u>\$ 224,299</u>	<u>\$(206,052)</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 15 - CONTINGENT LIABILITIES**

**A. Grants**

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 1999.

**B. Litigation**

The District is not involved in any material litigation either as a plaintiff or defendant.

**C. School Funding Decision**

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to this District. During the fiscal year ended June 30, 1999, the District received \$11,038,931 of school foundation total support.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. As of June 30, 1999, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 15 - CONTINGENT LIABILITIES - (Continued)**

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

**NOTE 16 - YEAR 2000 ISSUE**

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the District's operations as early as fiscal year 2000.

The District has completed an inventory of computer systems and other equipment necessary to conducting District operations and has identified such systems as being financial reporting, payroll and employee benefits, and educational statistics reporting (through the State's Education Management and Information System [EMIS]).

The District uses the State of Ohio Uniform School Accounting System software for its financial reporting, the State of Ohio Uniform School Payroll System software for its payroll and employee benefits and the State of Ohio Equipment Inventory System for its fixed assets accounting. The State is responsible for remediating these systems.

A letter dated February 19, 1998, from the Ohio Department of Education, Division of Information Management Services, State Software Development Team, addressed to All Users of the OECN State Software and Interested Parties, provided the following concerning the status of the OECN State Software in regards to the compliance requirements for the Year 2000.

- The payroll processing software supported with the OECN State Software is compliant with the Year 2000 beginning with the September 1997 release of USPS V4.0.
- The accounting software supported with the OECN State Software is compliant with the Year 2000, beginning with the June 1998 release of USAS V6.1.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE 16 - YEAR 2000 ISSUE - (Continued)**

- The education management information system software supported with the OECN State Software is compliant with the Year 2000 beginning with the September 1998 release of EMIS V1.7.

Lucas County collects property taxes for distribution to the District. Lucas County is responsible for remediating its tax collection system.

The State of Ohio distributes a substantial sum of money to the District in the form of basic state aid "school foundation" and federal and state grant payments. Further, the State processes a significant amount of financial and non-financial information about the District through EMIS. The State is responsible for remediating these systems.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Management cannot assure that the District is or will be Year 2000 ready, that the District's remediation efforts will be successful in whole or in part, or that parties with whom the District does business will be Year 2000 ready.

**NOTE 17 - SIGNIFICANT SUBSEQUENT EVENTS**

The District is currently in labor negotiations with the Sylvania Education Association (the Association). The current contract expired on August 31, 1999. Unable to reach agreement, the District and the Association sought an impartial fact finder's opinion, which was rejected by both the Board of Education and the Association. As of the date of the opinion of the independent auditor, negotiations are being handled by a federal mediator.

COMBINING, INDIVIDUAL FUND AND  
ACCOUNT GROUP  
STATEMENTS AND SCHEDULES

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GENERAL FUND

Section 5705.09, Revised Code

The General Fund is used to account for resources traditionally associated with a school district which are not required legally or by sound financial management to be accounted for in another fund. These activities include, but are not limited to, general instruction, pupil services, operation and maintenance of facilities, and pupil transportation.

SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Taxes	\$31,703,152	\$32,871,871	\$1,168,719
Tuition	135,000	15,573	(119,427)
Earnings on investments	850,000	942,562	92,562
Other local revenues	313,000	246,453	(66,547)
Intergovernmental-State	15,367,842	16,029,260	661,418
<b>Total Revenues</b>	<b>48,368,994</b>	<b>50,105,719</b>	<b>1,736,725</b>
<b>Expenditures:</b>			
Current:			
Instruction-Regular			
Salaries and wages	17,545,050	17,527,624	17,426
Fringe benefits	4,076,167	4,076,160	-
Purchased services	527,944	412,300	115,644
Supplies and materials	1,139,528	507,473	632,112
Capital outlay	1,281,341	1,115,488	162,853
Other	1,093	185	908
<b>Total instruction-regular</b>	<b>24,571,123</b>	<b>23,642,170</b>	<b>928,953</b>
Instruction-Special			
Salaries and wages	3,137,000	3,129,327	7,673
Fringe benefits	755,781	755,756	25
Purchased services	19,513	16,497	3,016
Supplies and materials	37,539	26,523	11,016
Capital outlay	33,856	32,369	1,487
Other	2,000	2,000	-
<b>Total instruction-special</b>	<b>3,985,719</b>	<b>3,960,472</b>	<b>25,247</b>
Instruction-Vocational			
Salaries and wages	1,592,000	1,591,959	41
Fringe benefits	350,163	379,575	288
Purchased services	67,937	4,937	63,000
Supplies and materials	48,630	45,500	3,130
Capital outlay	5,301	5,251	50
Other	469	413	56
<b>Total instruction-vocational</b>	<b>2,094,500</b>	<b>2,027,935</b>	<b>66,565</b>
Other Instruction			
Salaries and wages	200	198	2
Fringe benefits	56	56	0
Purchased services	317,563	243,986	73,577
Supplies and materials	300	-	300
<b>Total other instruction</b>	<b>318,119</b>	<b>244,240</b>	<b>73,879</b>
Support Services-Pupil			
Salaries and wages	1,765,000	1,764,455	545
Fringe benefits	400,561	399,552	1,009
Purchased services	159,452	149,060	10,392
Supplies and materials	52,004	49,984	2,020
Capital outlay	3,872	3,850	22
Other	545,818	543,326	2,492
<b>Total support services-pupil</b>	<b>2,926,707</b>	<b>2,910,227</b>	<b>16,480</b>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Support Services-Instructional Staff:</b>			
Salaries and wages	51,495,149	51,494,319	830
Fringe benefits	512,598	512,588	10
Purchased services	219,291	119,595	99,796
Supplies and materials	198,309	182,492	15,817
Capital outlay	110,202	44,794	65,408
Other	50	-	50
<b>Total support services-instructional staff</b>	<b>2,354,500</b>	<b>2,353,786</b>	<b>714</b>
<b>Support Services-Board of Education</b>			
Salaries and wages	10,000	8,000	2,000
Fringe benefits	116	116	0
Purchased services	24,000	22,887	1,113
Supplies and materials	500	-	500
<b>Total support services-Board of Education</b>	<b>34,616</b>	<b>30,503</b>	<b>4,113</b>
<b>Support Services-Administration:</b>			
Salaries and wages	2,370,200	2,370,182	18
Fringe benefits	1,088,805	1,088,717	88
Purchased services	293,600	284,798	8,802
Supplies and materials	64,843	47,829	16,914
Capital outlay	72,699	63,454	9,245
Other	67,690	57,042	10,648
<b>Total support services-administration</b>	<b>3,957,037</b>	<b>3,912,002</b>	<b>45,035</b>
<b>Support Services-Fiscal:</b>			
Salaries and wages	290,500	290,104	396
Fringe benefits	104,050	103,758	292
Purchased services	71,587	60,956	10,631
Supplies and materials	9,500	8,264	1,236
Capital outlay	8,000	7,513	487
Other	497,200	493,879	3,321
<b>Total support services-fiscal</b>	<b>981,537</b>	<b>964,466</b>	<b>17,071</b>
<b>Support Services-Business:</b>			
Salaries and wages	102,000	90,980	11,020
Fringe benefits	40,050	39,671	379
Purchased services	3,729	2,415	1,314
Supplies and materials	57,624	73,721	16,097
Capital outlay	2,500	-	2,500
Other	2,500	9	1,491
<b>Total support services-business</b>	<b>238,403</b>	<b>206,786</b>	<b>31,617</b>
<b>Support Services-Operations and Maintenance:</b>			
Salaries and wages	1,864,250	1,844,693	19,557
Fringe benefits	792,250	792,666	416
Purchased services	2,701,938	2,682,266	19,672
Supplies and materials	479,899	465,381	14,518
Capital outlay	262,585	259,607	2,978
Other	16,525	16,471	54
<b>Total support services-operations and maintenance</b>	<b>6,118,517</b>	<b>6,060,484</b>	<b>58,033</b>
<b>Support Services-Pupil Transportation:</b>			
Salaries and wages	1,552,000	1,551,970	30
Fringe benefits	567,653	567,546	107
Purchased services	112,520	95,989	16,531
Supplies and materials	309,684	282,361	27,323
Capital outlay	169,623	166,437	3,186
<b>Total support services-pupil transportation</b>	<b>2,711,480</b>	<b>2,664,299</b>	<b>47,181</b>

continued

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Support Services-Central</b>			
Salaries and wages	\$135,000	\$133,271	\$1,729
Fringe benefits	184,776	184,751	25
Purchased services	150,392	139,223	11,169
Supplies and materials	17,270	16,176	1,094
Capital outlay	200,293	193,532	6,761
Total support services-central	<u>687,731</u>	<u>666,953</u>	<u>20,778</u>
<b>Community Services</b>			
Purchased services	15,250	15,136	114
Total community services	<u>15,250</u>	<u>15,136</u>	<u>114</u>
<b>Extracurricular Activities</b>			
Salaries and wages	592,945	578,430	14,515
Fringe benefits	99,565	99,260	305
Purchased services	21,094		21,094
Other	33,310	26,463	6,847
Total extracurricular activities	<u>746,914</u>	<u>704,153</u>	<u>42,761</u>
<b>Facilities Services</b>			
Purchased services	36,361	36,361	0
Capital outlay	536,130	534,487	1,643
Total facilities services	<u>572,491</u>	<u>570,848</u>	<u>1,643</u>
<b>Debt Service:</b>			
Principal retirement	1,200,000	1,200,000	0
Interest and fiscal charges	106,030	105,936	94
Total repayment of debt	<u>1,306,030</u>	<u>1,305,936</u>	<u>94</u>
<b>Total Expenditures</b>	<u>\$3,802,531</u>	<u>\$3,241,607</u>	<u>\$560,924</u>
<b>Deficiency of revenues under expenditures</b>	<u>(5,433,557)</u>	<u>(2,135,555)</u>	<u>3,297,949</u>
<b>Other Financing Sources (Uses):</b>			
Proceeds of notes	1,000,000	1,000,000	0
Advances in	90,000	111,384	21,384
Refund of prior year's expenditures	302,735	306,388	3,653
Transfers (out)	(512,262)	(512,200)	62
Advances (out)	(255,100)	(254,892)	208
Refund of prior year's receipts	(1,913)	(1,913)	0
Total other financing sources	<u>622,460</u>	<u>648,767</u>	<u>26,307</u>
<b>Deficiency of revenues and and other financing sources under expenditures and other financing (uses)</b>	<u>(4,810,377)</u>	<u>(1,487,121)</u>	<u>3,323,256</u>
<b>Fund balance, July 1</b>	7,498,740	7,498,740	0
<b>Prior year encumbrances appropriated</b>	1,801,816	1,801,816	0
<b>Fund balance, June 30</b>	<u>\$4,490,179</u>	<u>\$7,813,435</u>	<u>\$3,323,256</u>



## SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for revenues from specific sources which, legally or otherwise, are restricted to expenditures for specific purposes. A description of the District's Special Revenue Funds follows:

### Public School Support Fund

Section 5705.12, Revised Code

A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines, sales of pictures, etc.), that are restricted to expenditures for specified purposes approved by Board resolution. Such expenditures may include curricular and extra-curricular related purchases.

### Other Grants Fund

Sections 5705.09 and 5705.13, Revised Code

A fund used to account for the proceeds of specific revenue sources (except for state and federal grants) that are legally restricted to expenditures for specified purposes.

### Venture Capital Fund

Section 3302.07, Revised Code  
and Biennial Budget Bill

This fund promotes teaching and learning, assessment, and organization and professional development of teaching personnel.

### District Managed Student Activity Fund

Section 3313.062, Revised Code

A fund provided to account for those student activity programs which have student participation in the activity but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

### Auxiliary Services Fund

Current Budget Bill  
appropriation line item 200-511

A fund to account for receipts and expenditures incurred in providing services and materials to pupils attending non-public schools within the District.

### Career Development Grant Fund

Current Budget Bill  
appropriation line item 200-524

This fund accounts for State monies intended to support programs encouraging achievement in science and math through teacher in-service and instructional enhancements; to implement mandated competency based instruction in the areas of written expression, math and reading; to support the implementation of energy conservation measures; or to supplement the local acquisition of textbooks, instructional supplies, and computer equipment/software.

Teacher Development Fund . . . . . Current Budget Bill, appropriation line item 200-527

A fund provided to account for receipts and expenditures necessary for providing assistance to local school districts for the development of in-service programs for professional staff.

Management Information Systems Fund . . . . . Am. Sub. HB 111

To account for funds associated with the state-wide requirements of the Education Management Information System (EMIS).

Data Communications for Schools Fund . . . . . Section 5705.09, Revised Code

A fund provided to account for money appropriated for the costs incurred in connecting schools to the Ohio Educational Computer Network.

Instructional Materials Subsidy Fund . . . . . Sub. House Bill 412

To account for monies received from the State of Ohio for textbooks, instructional software, instructional materials, and any other materials the District deems to be helpful in providing appropriate instruction to students in the following subject areas: reading, writing, mathematics, science, and citizenship.

Miscellaneous State Grants Fund . . . . . Section 5705.12, Revised Code

A fund used to account for various monies received from State agencies not classified elsewhere.

Adult Basic Education Fund . . . . . PL 91-230, Title III

This fund accounts for Federal monies used to provide programs in reading, writing and math competency for adults who have not earned a high school diploma.

Education for Economic Security Act Fund (EESA) . . . . . National Defense Education Act, 1958

This fund is to account for Federal monies received through the Ohio Department of Education for the purpose of improving the skills of teachers (science, foreign languages, and computer learning), and increasing the access of all students to that instruction.

Title VI-B Fund . . . . . Education of the Handicapped Act, PL 91-230

To account for Federal monies which assist states in the identification of handicapped children, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Vocational Education Fund

Carl D. Perkins Vocational Education Act of 1984, PL 98-524

Provision of funds to boards of education, teacher training institutions, and the state administering agency for cooperating in development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects, including sex equity grants. Funds are administered by the Ohio Department of Education, Division of Vocational and Career Education.

Title I Fund

PL 97-35; Title I ESEA 1965

To account for funds which are to: 1) establish or improve programs designed to meet the special educational needs of children of migratory agricultural workers or migratory fishermen and 2) enable state education agencies to coordinate their state and local migrant education programs and projects with similar programs and projects in other states, including the transfer of school records and other information about children of migrant workers.

Title VI Fund

PL 97-35; ESEA 1965

To account for Federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, and inservice and staff development.

Emergency Immigrant Education  
Assistance Grant Fund

Emergency Immigrant Education Act of 1984,  
Catalog of Federal Domestic Assistance #84.162

To provide financial assistance to state educational agencies for educational services and costs for eligible immigrant children enrolled in elementary and secondary public and non-profit private schools.

Drug-Free School Grant Fund

Catalog of Federal Domestic Assistance #84-166

To provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

Pre-school for the Handicapped Fund

Education of the Handicapped Act Amendments,  
PL 99-457. Catalog of Federal Domestic Assistance #84.173

The Pre-school Grant Program addresses the improvement and expansion of services for handicapped children ages three (3) through five (5) years.

Miscellaneous Federal Grants Fund

Section 5705.12, Revised Code

A fund used to account for various monies received through state agencies from the federal government (or directly from the federal government) which are not classified elsewhere.

**SYLVANIA CITY SCHOOL DISTRICT**

LUCAS COUNTY, OHIO  
 COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS  
 JUNE 30, 1999

	<u>PUBLIC SCHOOL SUPPORT</u>	<u>OTHER GRANTS</u>	<u>VENTURE CAPITAL</u>
<b>Assets:</b>			
Equity in pooled cash and investments	\$159,720	\$99,875	
Receivables (net of allowances for uncollectibles):			
Accounts			
<b>Total Assets</b>	<u>\$159,720</u>	<u>\$99,875</u>	<u>\$0</u>
<b>Liabilities:</b>			
Accounts payable	\$17,270	\$698	
Accrued wages and benefits		1,500	\$20
Pension obligation payable		346	
Advances from other funds			
<b>Total Liabilities</b>	<u>17,270</u>	<u>2,544</u>	<u>20</u>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Reserved for encumbrances	20,764	1,796	
Unreserved-undesignated	121,686	95,535	(20)
<b>Total Fund Equity</b>	<u>142,450</u>	<u>97,331</u>	<u>(20)</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$159,720</u>	<u>\$99,875</u>	<u>\$0</u>

DISTRICT MANAGED STUDENT ACTIVITY	AUXILIARY SERVICES	CAREER DEVELOPMENT GRANT	TEACHER DEVELOPMENT
\$117,189	\$98,527	\$9,890	\$7,628
440			
<u>\$117,629</u>	<u>\$98,527</u>	<u>\$9,890</u>	<u>\$7,628</u>
\$14,983	\$54,966		\$145
	3,863		
	840		
2,500			
<u>17,483</u>	<u>\$9,669</u>	<u>\$0</u>	<u>145</u>
23,802	48,387	14,970	1,635
76,344	(9,529)	(5,080)	5,848
100,146	38,858	9,890	7,483
<u>\$117,629</u>	<u>\$98,527</u>	<u>\$9,890</u>	<u>\$7,628</u>

continued

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL SPECIAL REVENUE FUNDS**  
**JUNE 30, 1999**

	DATA COMMUNICATIONS FOR SCHOOLS	INSTRUCTIONAL MATERIALS SUBSIDY	MISCELLANEOUS STATE GRANTS
<b>Assets:</b>			
Equity in pooled cash and investments	\$448	\$111,729	\$4,882
Receivables (net of allowances for uncollectibles):			
Interfund loans receivable			
Due from other governments			
<b>Total Assets</b>	<b>\$448</b>	<b>\$111,729</b>	<b>\$4,882</b>
<b>Liabilities:</b>			
Accounts payable		\$5,177	
Accrued wages and benefits			\$48
Compensated absences payable			
Interfund loans payable			
Pension obligation payable			
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$5,177</b>	<b>\$48</b>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Reserved for encumbrances		102,659	1,200
Unreserved-undesignated	448	3,893	3,634
<b>Total Fund Equity</b>	<b>\$448</b>	<b>\$106,552</b>	<b>\$4,834</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$448</b>	<b>\$111,729</b>	<b>\$4,882</b>

ADULT BASIC EDUCATION	EDUCATION FOR ECONOMIC SECURITY ACT	TITLE VI-B	VOCATIONAL EDUCATION
\$9,343	\$3,860	\$82,710	\$18,004
			1,455
			22,367
<u>\$9,343</u>	<u>\$3,860</u>	<u>\$82,710</u>	<u>\$41,826</u>
5453			\$4,784
4,076	\$154	\$4,890	590
		210	
9,767		72,446	
610		354	376
<u>14,906</u>	<u>154</u>	<u>77,900</u>	<u>5,750</u>
22			50,626
(5,585)	3,706	4,810	(14,550)
(5,563)	3,706	4,810	36,076
<u>\$9,343</u>	<u>\$3,860</u>	<u>\$82,710</u>	<u>\$41,826</u>

continued

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL SPECIAL REVENUE FUNDS**  
**JUNE 30, 1999**

	TITLE I	TITLE VI	EMERGENCY IMMIGRANT EDUCATION ASSISTANCE GRANT
<b>Assets:</b>			
Equity in pooled cash and investments	\$31,119	\$3,562	\$6,365
Receivables (net of allowances for uncollectibles):			
Accounts			
Interfund loans receivable			
Advances to other funds		2,500	
Due from other governments			
<b>Total Assets</b>	<b>\$31,119</b>	<b>\$6,062</b>	<b>\$6,365</b>
<b>Liabilities:</b>			
Accounts payable		\$623	
Accrued wages and benefits	\$36,187	308	
Compensated absences payable			
Interfund loans payable	110,064		
Pension obligation payable	8,492		
Advances from other funds	4,584		
<b>Total Liabilities</b>	<b>159,327</b>	<b>931</b>	<b>\$0</b>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Reserved for encumbrances	98	282	
Reserved for advances		2,500	
Unreserved-undesignated	(128,306)	2,349	6,365
<b>Total Fund Equity</b>	<b>(128,208)</b>	<b>5,131</b>	<b>6,365</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$31,119</b>	<b>\$6,062</b>	<b>\$6,365</b>



<u>DRUG-FREE SCHOOL GRANT</u>	<u>PRE-SCHOOL FOR THE HANDICAPPED</u>	<u>MISCELLANEOUS FEDERAL GRANTS</u>	<u>TOTAL</u>
\$10,606	\$12,858	\$32,793	\$821,108
			440
			1,455
			2,500
			22,367
<u>\$10,606</u>	<u>\$12,858</u>	<u>\$32,793</u>	<u>\$847,870</u>
\$4,752			\$103,851
64	\$281		51,981
			210
27,095	23,423		242,795
			11,018
			7,084
<u>31,911</u>	<u>23,704</u>	<u>\$0</u>	<u>416,939</u>
1,869		10,101	278,211
(23,174)	(10,846)	22,692	2,500
<u>(21,305)</u>	<u>(10,846)</u>	<u>32,793</u>	<u>150,220</u>
<u>\$10,606</u>	<u>\$12,858</u>	<u>\$32,793</u>	<u>\$847,870</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	PUBLIC SCHOOL SUPPORT	OTHER GRANTS	VENTURE CAPITAL
Revenues:			
From local sources:			
Earnings on investments			
Other local revenues	\$419,213	\$16,080	
Intergovernmental - State			
Total Revenues	<u>419,213</u>	<u>16,080</u>	<u>50</u>
Expenditures:			
Current:			
Instruction:			
Regular	85,351	52	1,510
Support services:			
Pupil			
Instructional staff		11,227	401
Administration	47	7,780	
Business		6,669	
Community services		5,601	
Extracurricular activities	272,311	510	940
Total Expenditures	<u>357,709</u>	<u>31,839</u>	<u>2,851</u>
Excess (deficiency) of revenues over (under) expenditures	<u>61,504</u>	<u>(15,759)</u>	<u>(2,851)</u>
Other Financing Sources:			
Operating transfers in			
Total other financing sources	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>61,504</u>	<u>(15,759)</u>	<u>(2,851)</u>
Fund balance, July 1	80,946	113,090	2,831
Fund balance, June 30	<u>\$142,450</u>	<u>\$97,331</u>	<u>\$20</u>

DISTRICT MANAGED STUDENT ACTIVITY	AUXILIARY SERVICES	CAREER DEVELOPMENT GRANT	TEACHER DEVELOPMENT
	58,257		
\$347,466	504,260	\$28,784	\$41,352
347,466	512,517	28,784	41,352
			30,611
		23,248	182
	518,075		6,042
373,293	518,075	23,248	36,835
373,293	518,075	23,248	36,835
(25,827)	(5,558)	5,536	4,517
31,000			
31,000	0	0	0
5,173	(5,558)	5,536	4,517
94,973	44,416	4,354	2,966
\$100,146	\$38,858	\$9,590	\$7,483

continued

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	MANAGEMENT INFORMATION SYSTEMS	DATA COMMUNICATIONS FOR SCHOOLS	INSTRUCTIONAL MATERIALS SUBSIDY
Revenues:			
From local sources:			
Intergovernmental - State	\$22,701	\$407	\$111,710
Intergovernmental - Federal			
Total Revenues	<u>22,701</u>	<u>407</u>	<u>111,710</u>
Expenditures:			
Current:			
Instruction:			
Regular			24,183
Other			
Support services:			
Instructional staff			
Administration			
Central	22,701	1,735	
Community services			
Total Expenditures	<u>22,701</u>	<u>1,735</u>	<u>24,183</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(1,328)</u>	<u>87,527</u>
Fund balance, July 1	0	1,776	19,025
Fund balance, June 30	<u>\$0</u>	<u>\$448</u>	<u>\$106,552</u>

MISCELLANEOUS STATE GRANTS	ADULT BASIC EDUCATION	EDUCATION FOR ECONOMIC SECURITY ACT	TITLE VI-B
\$2,500	\$41,962		
	36,986	\$24,133	\$354,684
2,500	78,948	24,133	354,684
2,166	59,128	20,090	
3,808	39,630		356,296
			20,369
		337	2,928
5,974	98,758	20,427	379,593
(3,474)	(19,810)	3,706	(24,909)
6,308	14,247	0	29,719
\$4,834	(\$5,563)	\$3,706	\$1,810

continued

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	VOCATIONAL EDUCATION	TITLE I	TITLE VI
Revenues:			
From local sources:			
Earnings on investments			
Other local revenues			
Intergovernmental - State			
Intergovernmental - Federal	\$106,533	\$154,313	\$29,560
Total Revenues	<u>106,533</u>	<u>154,313</u>	<u>29,560</u>
Expenditures:			
Current:			
Instruction:			
Regular			30,560
Special		309,050	
Vocational	10,161		
Other			
Support services:			
Pupil	5,074		
Instructional staff	60,973		
Administration		1,047	
Business			
Pupil transportation			
Central		127	
Community services			4,602
Extracurricular activities			
Total Expenditures	<u>76,208</u>	<u>310,254</u>	<u>35,162</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,325</u>	<u>(155,941)</u>	<u>(5,902)</u>
Other Financing Sources:			
Operating transfers in			
Total other financing sources	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>30,325</u>	<u>(155,941)</u>	<u>(5,902)</u>
Fund balance, July 1	5,751	27,733	11,033
Fund balance, June 30	<u>\$36,076</u>	<u>(\$128,208)</u>	<u>\$5,131</u>

EMERGENCY MIGRANT EDUCATION ASSISTANCE GRANT	DRUG-FREE SCHOOL GRANT	PRE-SCHOOL FOR THE HANDICAPPED	MISCELLANEOUS FEDERAL GRANTS	TOTAL
				\$8,257
				782,759
				753,676
				784,733
<u>\$6,365</u>	<u>\$19,120</u>	<u>\$10,039</u>	<u>\$43,000</u>	<u>2,329,425</u>
<u>6,365</u>	<u>19,120</u>	<u>10,039</u>	<u>43,000</u>	
	3,756		8,686	207,265
				309,050
				10,161
				59,123
	33,883			62,205
		20,607		493,124
				29,243
				6,669
	2,000			2,000
			860	25,423
	987		661	539,233
				647,054
<u>0</u>	<u>40,626</u>	<u>20,607</u>	<u>10,207</u>	<u>2,390,555</u>
6,365	(21,506)	(10,568)	32,793	(61,160)
				31,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,000</u>
6,365	(21,506)	(10,568)	32,793	(30,160)
0	201	(275)	0	461,091
<u>\$6,365</u>	<u>(\$21,305)</u>	<u>(\$10,846)</u>	<u>\$32,793</u>	<u>\$430,931</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**PUBLIC SCHOOL SUPPORT FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Other local revenues	\$359,450	\$419,164	\$59,714
<b>Total Revenues</b>	<u>359,450</u>	<u>419,164</u>	<u>59,714</u>
<b>Expenditures:</b>			
Current:			
Instruction-Regular			
Purchased services	37,073	36,048	1,025
Supplies and materials	15,998	14,670	1,328
Capital outlay	26,472	26,118	354
Other	30,998	30,929	69
<b>Total instruction-regular</b>	<u>110,541</u>	<u>107,765</u>	<u>2,776</u>
Support Services-Administration			
Supplies and materials	50	47	3
<b>Total support services-administration</b>	<u>50</u>	<u>47</u>	<u>3</u>
Extracurricular Activities			
Purchased services	16,893	16,824	69
Supplies and materials	53,990	47,586	6,404
Capital outlay	10,420	10,326	94
Other	211,051	210,871	180
<b>Total extracurricular activities</b>	<u>292,354</u>	<u>285,607</u>	<u>6,747</u>
<b>Total Expenditures</b>	<u>402,945</u>	<u>393,419</u>	<u>9,526</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(43,495)</u>	<u>25,745</u>	<u>69,240</u>
<b>Other Financing Sources (Uses):</b>			
Transfers in		6,685	6,685
Transfers (out)	(7,312)	(6,636)	676
<b>Total other financing sources (uses)</b>	<u>(7,312)</u>	<u>49</u>	<u>7,361</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)</b>	<u>(50,807)</u>	<u>25,794</u>	<u>76,601</u>
Fund balance, July 1	83,445	83,445	0
Prior year encumbrances appropriated	23,050	23,050	0
<b>Fund balance, June 30</b>	<u>\$55,688</u>	<u>\$132,289</u>	<u>\$76,601</u>



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**OTHER GRANTS FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources			
Other local revenues	\$14,466	\$16,080	\$1,614
Total Revenues	<u>14,466</u>	<u>16,080</u>	<u>1,614</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	1,805	1,805	0
Fringe benefits	300	278	22
Supplies and materials	6,306	(2,405)	9,711
Total instruction-regular	<u>8,411</u>	<u>(7,322)</u>	<u>9,733</u>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	3,000	3,000	0
Fringe benefits	90	89	1
Purchased services	59	59	0
Supplies and materials	9,107	8,857	250
Total support services- instructional staff	<u>12,256</u>	<u>12,005</u>	<u>251</u>
<b>Support Services-Administration</b>			
Salaries and wages	4,423	4,422	1
Fringe benefits	1,107	576	531
Purchased services	4,053	2,522	1,531
Total support services-administration	<u>9,583</u>	<u>7,520</u>	<u>2,063</u>
<b>Support Services-Business</b>			
Purchased services	6,063	6,010	53
Total support services-business	<u>6,063</u>	<u>6,010</u>	<u>53</u>
<b>Community Services</b>			
Other	7,900	7,101	799
Total community services	<u>7,900</u>	<u>7,101</u>	<u>799</u>
<b>Extracurricular Activities</b>			
Other	510	510	0
Total extracurricular activities	<u>510</u>	<u>510</u>	<u>0</u>
<b>Total Expenditures</b>	<u>44,723</u>	<u>31,824</u>	<u>12,899</u>
<b>Deficiency of revenues under expenditures</b>	<u>(30,257)</u>	<u>(15,744)</u>	<u>(14,513)</u>
<b>Other Financing Sources (Uses):</b>			
Transfers in	6,100	0	6,100
Transfers (out)	(900)	0	(900)
Refund of prior year's (receipts)	(1,100)	(1,088)	(12)
Total other financing sources (uses)	<u>4,100</u>	<u>(1,088)</u>	<u>5,188</u>
<b>Deficiency of revenues and other financing sources under expenditures and other financing (uses)</b>	<u>(26,157)</u>	<u>(16,832)</u>	<u>9,325</u>
<b>Fund balance, July 1</b>	112,411	112,411	0
<b>Prior year encumbrances appropriated</b>	2,461	2,461	0
<b>Fund balance, June 30</b>	<u>588,715</u>	<u>598,040</u>	<u>\$9,325</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**VENTURE CAPITAL FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Total Revenues	\$0	\$0	\$0
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	700	700	0
Supplies and materials	3,000	3,000	0
Capital outlay	877	877	0
Total instruction-regular	4,577	4,577	0
<b>Support Services-Instructional Staff</b>			
Purchased services	335	335	0
Supplies and materials	66	66	0
Total supports services- instructional staff	401	401	0
<b>Extracurricular Activities</b>			
Supplies and materials	941	940	1
Total extracurricular activities	941	940	1
<b>Total Expenditures</b>	5,919	5,918	1
<b>Deficiency of revenues     under expenditures</b>	(5,919)	(5,918)	1
<b>Fund balance, July 1</b>	5,918	5,918	0
<b>Fund balance, June 30</b>	(\$1)	\$0	\$1

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 DISTRICT MANAGED STUDENT ACTIVITY FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
venues:			
from local sources:			
Other local revenues	\$359,600	\$348,284	(\$11,316)
Total Revenues	<u>359,600</u>	<u>348,284</u>	<u>(11,316)</u>
expenditures:			
extracurricular Activities			
Other	429,470	425,368	4,102
Total extracurricular activities	<u>429,470</u>	<u>425,368</u>	<u>4,102</u>
Total Expenditures	<u>429,470</u>	<u>425,368</u>	<u>4,102</u>
inefficiency of revenues under expenditures	<u>(69,870)</u>	<u>(77,084)</u>	<u>(7,214)</u>
Other Financing Sources:			
Transfers in	0	31,100	31,100
Total other financing sources	<u>0</u>	<u>31,100</u>	<u>31,100</u>
inefficiency of revenues and other financing sources under expenditures	<u>(69,870)</u>	<u>(45,984)</u>	<u>23,886</u>
fund balance, July 1	93,959	93,959	0
for year encumbrances appropriated	40,175	40,175	0
fund balance, June 30	<u>\$64,264</u>	<u>\$88,150</u>	<u>\$23,886</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 AUXILIARY SERVICES FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Earnings on investments	\$6,800	\$8,257	\$1,457
Intergovernmental-State	504,260	504,260	0
<b>Total Revenues</b>	<u>511,060</u>	<u>512,517</u>	<u>1,457</u>
<b>Expenditures:</b>			
Community Services			
Salaries and wages	43,324	43,324	0
Fringe benefits	21,950	21,950	0
Purchased services	319,194	319,194	0
Supplies and materials	166,980	166,583	397
Capital outlay	3,861	3,861	0
Other	39,122	39,122	0
<b>Total community services</b>	<u>594,431</u>	<u>594,034</u>	<u>397</u>
<b>Total Expenditures</b>	<u>594,431</u>	<u>594,034</u>	<u>397</u>
Deficiency of revenues under expenditures	<u>(83,371)</u>	<u>(81,517)</u>	<u>1,854</u>
Fund balance, July 1	46,442	46,442	0
Prior year encumbrances appropriated	35,110	35,110	0
Fund balance, June 30	<u>(\$1,819)</u>	<u>\$35</u>	<u>\$1,854</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 CAREER DEVELOPMENT GRANT FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental-State	\$38,795	\$33,715	(\$5,080)
Total Revenues	<u>38,795</u>	<u>33,715</u>	<u>(\$5,080)</u>
Expenditures:			
Current:			
Support Services-Pupil			
Purchased services	9,414	9,414	0
Supplies and materials	15,330	15,330	0
Capital outlay	14,820	14,820	0
Total support services-pupil	<u>39,564</u>	<u>39,564</u>	<u>0</u>
Total Expenditures	<u>39,564</u>	<u>39,564</u>	<u>0</u>
Deficiency of revenues under expenditures	<u>(769)</u>	<u>(5,849)</u>	<u>(5,080)</u>
Other Financing Uses:			
Advances out	(4,931)	(4,931)	0
Total other financing uses	<u>(4,931)</u>	<u>(4,931)</u>	<u>0</u>
Deficiency of revenues under expenditures and other financing uses	<u>(5,700)</u>	<u>(10,780)</u>	<u>(5,080)</u>
Fund balance, July 1	0	0	0
or year encumbrances appropriated	<u>5,700</u>	<u>5,700</u>	<u>0</u>
Fund balance, June 30	<u>\$0</u>	<u>(\$5,080)</u>	<u>(\$5,080)</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
TEACHER DEVELOPMENT FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental-State	\$41,352	\$41,352	\$0
<b>Total Revenues</b>	<b>41,352</b>	<b>41,352</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	8,926	8,091	835
Fringe benefits	5,055	2,443	2,612
Supplies and materials	24,080	21,860	2,220
<b>Total instruction-regular</b>	<b>38,061</b>	<b>32,394</b>	<b>5,667</b>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	285	185	100
Fringe benefits	26	0	26
Supplies and materials	60	43	17
<b>Total support service-       instructional staff</b>	<b>371</b>	<b>228</b>	<b>143</b>
<b>Community Services</b>			
Other	6,120	6,042	78
<b>Total community services</b>	<b>6,120</b>	<b>6,042</b>	<b>78</b>
<b>Total Expenditures</b>	<b>44,552</b>	<b>38,664</b>	<b>5,888</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(3,200)</b>	<b>2,688</b>	<b>5,888</b>
<b>Fund balance, July 1</b>	<b>450</b>	<b>450</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>2,710</b>	<b>2,710</b>	<b>0</b>
<b>Fund balance, June 30</b>	<b>(\$40)</b>	<b>\$5,848</b>	<b>\$5,888</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 MANAGEMENT INFORMATION SYSTEMS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$17,000	\$22,701	\$5,701
Total Revenues	<u>17,000</u>	<u>22,701</u>	<u>5,701</u>
Expenditures:			
Current:			
Support Services-Central			
Purchased services	22,701	22,701	0
Total support services-central	<u>22,701</u>	<u>22,701</u>	<u>0</u>
Total Expenditures	<u>22,701</u>	<u>22,701</u>	<u>0</u>
Deficiency of revenues under expenditures	<u>(5,701)</u>	<u>0</u>	<u>5,701</u>
Beginning balance, July 1	<u>0</u>	<u>0</u>	<u>0</u>
Ending balance, June 30	<u><u>(5,701)</u></u>	<u><u>50</u></u>	<u><u>\$5,701</u></u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**DATA COMMUNICATIONS FOR SCHOOLS FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$500	\$407	(\$93)
<b>Total Revenues</b>	<b>500</b>	<b>407</b>	<b>(93)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
Support Services-Central			
Purchased services	4,478	4,030	448
<b>Total support services-central</b>	<b>4,478</b>	<b>4,030</b>	<b>448</b>
<b>Total Expenditures</b>	<b>4,478</b>	<b>4,030</b>	<b>448</b>
<b>Deficiency of revenues under expenditures</b>	<b>(3,978)</b>	<b>(3,623)</b>	<b>355</b>
<b>Other Financing Sources:</b>			
Refund of prior year's expenditures	18,101	0	(18,101)
<b>Total other financing sources</b>	<b>18,101</b>	<b>0</b>	<b>(18,101)</b>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures</b>	<b>14,123</b>	<b>(3,623)</b>	<b>(17,746)</b>
Fund balance, July 1	3,793	3,793	0
Prior year encumbrances appropriated	278	278	0
<b>Fund balance, June 30</b>	<b>\$18,194</b>	<b>\$448</b>	<b>(\$17,746)</b>



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
**INSTRUCTIONAL MATERIALS SUBSIDY FUND**  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$111,710	\$111,710	\$0
Total Revenues	<u>111,710</u>	<u>111,710</u>	<u>0</u>
Expenditures:			
Current:			
Instruction-Regular			
Supplies and materials	130,735	126,842	3,893
Total instruction-regular	<u>130,735</u>	<u>126,842</u>	<u>3,893</u>
Total Expenditures	<u>130,735</u>	<u>126,842</u>	<u>3,893</u>
Deficiency of revenues under expenditures	<u>(19,025)</u>	<u>(15,132)</u>	<u>3,893</u>
End balance, July 1	4,616	4,616	0
For year encumbrances appropriated	<u>14,409</u>	<u>14,409</u>	<u>0</u>
End balance, June 30	<u><u>50</u></u>	<u><u>\$3,893</u></u>	<u><u>\$3,893</u></u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**MISCELLANEOUS STATE GRANTS FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$3,000	\$2,500	(\$500)
<b>Total Revenues</b>	<u>3,000</u>	<u>2,500</u>	<u>(500)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	250	250	0
Fringe benefits	37	35	2
Purchased services	2,830	2,823	7
<b>Total instruction-regular</b>	<u>3,117</u>	<u>3,108</u>	<u>9</u>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	4,019	1,705	2,314
Fringe benefits	1,003	36	967
Purchased services	2,074	2,019	55
<b>Total support services-       instructional staff</b>	<u>7,096</u>	<u>3,760</u>	<u>3,336</u>
<b>Total Expenditures</b>	<u>10,213</u>	<u>6,868</u>	<u>3,345</u>
<b>Deficiency of revenues   under expenditures</b>	<u>(7,213)</u>	<u>(4,368)</u>	<u>2,845</u>
<b>Other Financing Uses:</b>			
Refund of prior year's receipt	(258)	(258)	0
<b>Total other financing uses</b>	<u>(258)</u>	<u>(258)</u>	<u>0</u>
<b>Deficiency of revenues   under expenditures and   other financing uses</b>	<u>(7,471)</u>	<u>(4,626)</u>	<u>2,845</u>
<b>Fund balance, July 1</b>	7,648	7,648	0
<b>Prior year encumbrances appropriated</b>	660	660	0
<b>Fund balance, June 30</b>	<u>\$837</u>	<u>\$3,682</u>	<u>\$2,845</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ADULT BASIC EDUCATION FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$41,962	\$41,962	\$0
Intergovernmental - Federal	46,753	36,986	(9,767)
<b>Total Revenues</b>	<b>88,715</b>	<b>78,948</b>	<b>(9,767)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Other</b>			
Salaries and wages	43,448	40,613	2,835
Fringe benefits	13,124	10,893	2,231
Purchased services	698	689	9
Supplies and materials	3,915	3,885	30
Capital outlay	2,000	1,943	57
<b>Total instruction-other</b>	<b>63,185</b>	<b>58,023</b>	<b>5,162</b>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	26,591	25,749	842
Fringe benefits	12,913	10,949	1,964
Purchased services	1,015	115	900
Other	1,550	1,550	0
<b>Total support services- instructional staff</b>	<b>42,069</b>	<b>38,363</b>	<b>3,706</b>
<b>Total Expenditures</b>	<b>105,254</b>	<b>96,386</b>	<b>8,868</b>
<b>Deficiency of revenues under expenditures</b>	<b>(16,539)</b>	<b>(17,438)</b>	<b>(899)</b>
<b>Other Financing Sources (Uses):</b>			
Advances in	9,767	9,767	0
Transfers in	1,700	1,711	11
Transfers (out)	(1,711)	(1,711)	0
<b>Total other financing sources</b>	<b>9,756</b>	<b>9,767</b>	<b>11</b>
<b>Deficiency of revenues and other financing sources under expenditures and other financing (uses)</b>	<b>(6,783)</b>	<b>(7,671)</b>	<b>(888)</b>
Fund balance, July 1	16,391	16,391	0
Prior year encumbrances appropriated	148	148	0
<b>Fund balance, June 30</b>	<b>\$9,756</b>	<b>\$8,868</b>	<b>(\$888)</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**EDUCATION FOR ECONOMIC SECURITY ACT FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$24,133	\$24,133	\$0
<b>Total Revenues</b>	<b>24,133</b>	<b>24,133</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Current:</b>			
Instruction-Regular			
Salaries and wages	13,008	12,869	139
Fringe benefits	2,300	203	2,097
Purchased services	5,649	5,452	197
Supplies and materials	2,500	1,412	1,088
<b>Total instruction-regular</b>	<b>23,457</b>	<b>19,936</b>	<b>3,521</b>
<b>Community Services</b>			
Purchased services	676	337	339
<b>Total community services</b>	<b>676</b>	<b>337</b>	<b>339</b>
<b>Total Expenditures</b>	<b>24,133</b>	<b>20,273</b>	<b>3,860</b>
<b>Excess of revenues over expenditures</b>	<b>0</b>	<b>3,860</b>	<b>3,860</b>
Fund balance, July 1	0	0	0
<b>Fund balance, June 30</b>	<b>\$0</b>	<b>\$3,860</b>	<b>\$3,860</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**TITLE VI-B FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$346,329	\$415,809	\$69,480
Total Revenues	<u>346,329</u>	<u>415,809</u>	<u>69,480</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Special</b>			
Salaries and wages	7,740	0	7,740
Fringe benefits	2,206	0	2,206
Total instruction-special	<u>9,946</u>	<u>0</u>	<u>9,946</u>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	288,926	286,060	2,866
Fringe benefits	97,274	68,404	28,870
Total support services-instructional staff	<u>386,200</u>	<u>354,464</u>	<u>31,736</u>
<b>Support Services-Administration</b>			
Salaries and wages	11,013	10,634	379
Fringe benefits	11,497	9,281	2,216
Total support services-administration	<u>22,510</u>	<u>19,915</u>	<u>2,595</u>
<b>Community Services</b>			
Purchased services	38,799	1,111	37,688
Supplies and materials	931	333	598
Capital outlay	1,632	1,484	148
Total community services	<u>41,362</u>	<u>2,928</u>	<u>38,434</u>
Total Expenditures	<u>460,018</u>	<u>377,307</u>	<u>82,711</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(113,689)</u>	<u>38,502</u>	<u>152,191</u>
<b>Other Financing Sources (Uses):</b>			
Advances in	77,596	77,596	0
Advances (out)	(33,388)	(33,388)	0
Total other financing sources	<u>44,208</u>	<u>44,208</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	<u>(69,481)</u>	<u>82,710</u>	<u>152,191</u>
Fund balance, July 1	(81)	(81)	0
Prior year encumbrances appropriated	81	81	0
Fund balance, June 30	<u>(\$69,481)</u>	<u>\$82,710</u>	<u>\$152,191</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**VOCATIONAL EDUCATION FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental -Federal	\$109,751	\$92,898	(\$16,853)
Total Revenues	<u>109,751</u>	<u>92,898</u>	<u>(16,853)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Capital outlay	33,609	33,609	0
Total instruction-regular	<u>33,609</u>	<u>33,609</u>	<u>0</u>
<b>Instruction-Vocational</b>			
Salaries and wages	200	200	0
Fringe benefits	1,800	28	1,772
Capital outlay	25,000	25,000	0
Other	2,000	1,950	50
Total instruction-vocational	<u>29,000</u>	<u>27,178</u>	<u>1,822</u>
<b>Support Services-Pupil</b>			
Supplies and materials	6,296	5,074	1,222
Total support services-pupil	<u>6,296</u>	<u>5,074</u>	<u>1,222</u>
<b>Support Services- Instructional Staff</b>			
Salaries and wages	25,433	25,433	0
Fringe benefits	5,575	5,575	0
Purchase services	29,718	28,999	719
Total support services-instructional staff	<u>60,726</u>	<u>60,007</u>	<u>719</u>
Total Expenditures	<u>129,631</u>	<u>125,868</u>	<u>3,763</u>
Deficiency of revenues under expenditures	<u>(19,880)</u>	<u>(32,970)</u>	<u>(13,090)</u>
<b>Other Financing Uses:</b>			
Advances out	(8,733)	(8,733)	0
Total other financing uses	<u>(8,733)</u>	<u>(8,733)</u>	<u>0</u>
Deficiency of revenues under expenditures and other financing uses	<u>(28,613)</u>	<u>(41,703)</u>	<u>(13,090)</u>
Fund balance, July 1	644	644	0
Prior year encumbrances appropriated	3,653	3,653	0
Fund balance, June 30	<u>(\$24,316)</u>	<u>(\$37,406)</u>	<u>(\$13,090)</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**TITLE I FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	5357,584	5247,520	(S110,064)
<b>Total Revenues</b>	<u>357,584</u>	<u>247,520</u>	<u>(110,064)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Special</b>			
Salaries and wages	231,960	224,543	7,417
Fringe benefits	71,283	58,339	12,944
Purchased services	9,558	8,693	865
Supplies and materials	7,408	6,454	954
<b>Total instruction-special</b>	<u>320,209</u>	<u>298,029</u>	<u>22,180</u>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	3,045	0	3,045
Fringe benefits	936	0	936
<b>Total support services- instructional staff</b>	<u>3,981</u>	<u>0</u>	<u>3,981</u>
<b>Support Services-Administration</b>			
Salaries and wages	3,165	0	3,165
Fringe benefits	932	0	932
Purchased services	2,000	1,237	763
<b>Total support services-administration</b>	<u>6,097</u>	<u>1,237</u>	<u>4,860</u>
<b>Support Services-Central</b>			
Other	127	127	0
<b>Total support services-central</b>	<u>127</u>	<u>127</u>	<u>0</u>
<b>Total Expenditures</b>	<u>330,414</u>	<u>299,393</u>	<u>\$1,021</u>
<b>Other Financing Sources (Uses):</b>			
Advances in	110,064	110,064	0
Advances (out)	(27,170)	(27,170)	0
<b>Total other financing sources</b>	<u>82,894</u>	<u>82,894</u>	<u>0</u>
<b>Excess of revenues and other financing sources over expenditures and other financing (uses)</b>	<u>89,259</u>	<u>89,259</u>	<u>0</u>
<b>Fund balance, July 1</b>	(166)	(166)	0
<b>Prior year encumbrances appropriated</b>	166	166	0
<b>Fund balance, June 30</b>	<u>\$89,259</u>	<u>\$89,259</u>	<u>\$0</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**TITLE VI FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$36,642	\$29,560	(\$7,082)
<b>Total Revenues</b>	<b>36,642</b>	<b>29,560</b>	<b>(7,082)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	6,089	4,370	1,719
Fringe benefits	1,823	517	1,306
Purchased services	6,080	3,084	2,996
Supplies and materials	13,006	10,760	2,246
Capital outlay	23,035	17,754	5,281
<b>Total instruction-regular</b>	<b>50,033</b>	<b>36,485</b>	<b>13,548</b>
<b>Community Services</b>			
Supplies and materials	5,332	5,079	253
<b>Total community services</b>	<b>5,332</b>	<b>5,079</b>	<b>253</b>
<b>Total Expenditures</b>	<b>55,365</b>	<b>41,564</b>	<b>13,801</b>
Deficiency of revenues under expenditures	(18,723)	(12,004)	6,719
<b>Other Financing Sources (Uses):</b>			
Transfers in	5,217	5,217	0
Transfers (out)	(5,217)	(5,217)	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deficiency of revenues and other financing sources under expenditures and other financing (uses)	(18,723)	(12,004)	6,719
Fund balance, July 1	5,212	5,212	0
Prior year encumbrances appropriated	9,449	9,449	0
<b>Fund balance, June 30</b>	<b>(\$4,062)</b>	<b>\$2,657</b>	<b>\$6,719</b>



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 EMERGENCY IMMIGRANT EDUCATION ASSISTANCE GRANT FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$6,365	\$6,365	\$0
Total Revenues	<u>6,365</u>	<u>6,365</u>	<u>0</u>
Expenditures:			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of revenues over expenditures	<u>6,365</u>	<u>6,365</u>	<u>0</u>
Fund balance, July 1	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u>\$6,365</u>	<u>\$6,365</u>	<u>\$0</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**DRUG-FREE SCHOOL GRANT FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$41,486	\$19,120	(\$22,366)
Total Revenues	<u>41,486</u>	<u>19,120</u>	<u>(22,366)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Supplies and materials	4,225	4,225	0
Total instruction-regular	<u>4,225</u>	<u>4,225</u>	<u>0</u>
<b>Support Services-Pupil</b>			
Salaries and wages	9,794	6,651	3,143
Fringe benefits	1,993	1,155	838
Purchased services	31,139	31,139	0
Total support services-pupil	<u>42,926</u>	<u>38,945</u>	<u>3,981</u>
<b>Support Services-Instructional Staff</b>			
Purchased services	5,570	5,491	79
Total support services- instructional staff	<u>5,570</u>	<u>5,491</u>	<u>79</u>
<b>Support Services-Pupil Transportation</b>			
Purchased services	2,000	2,000	0
Total support services- pupil transportation	<u>2,000</u>	<u>2,000</u>	<u>0</u>
<b>Community Services</b>			
Purchased services	4,709	4,709	0
Supplies and materials	1,790	1,787	3
Total community services	<u>6,499</u>	<u>6,496</u>	<u>3</u>
Total Expenditures	<u>61,220</u>	<u>57,157</u>	<u>4,063</u>
Deficiency of revenues under expenditures	<u>(19,734)</u>	<u>(38,037)</u>	<u>(18,303)</u>
<b>Other Financing Sources:</b>			
Advances in	29,041	29,041	0
Total other financing sources	<u>29,041</u>	<u>29,041</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>9,307</u>	<u>(8,996)</u>	<u>(18,303)</u>
Fund balance, July 1	(1,586)	(1,586)	0
Prior year encumbrances appropriated	14,567	14,567	0
Fund balance, June 30	<u>\$22,288</u>	<u>\$3,985</u>	<u>(\$18,303)</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**PRE-SCHOOL FOR THE HANDICAPPED FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$57,668	\$34,245	(\$23,423)
<b>Total Revenues</b>	<u>57,668</u>	<u>34,245</u>	<u>(23,423)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Instruction-Special			
Supplies and materials	368	368	0
<b>Total instruction-special</b>	<u>368</u>	<u>368</u>	<u>0</u>
Support Services-Instructional Staff			
Salaries and wages	25,788	16,521	9,267
Fringe benefits	7,848	4,122	3,726
<b>Total support services-     instructional staff</b>	<u>33,636</u>	<u>20,643</u>	<u>12,993</u>
<b>Total Expenditures</b>	<u>34,004</u>	<u>21,011</u>	<u>12,993</u>
<b>Excess of revenues over expenditures</b>	<u>23,664</u>	<u>13,234</u>	<u>(10,430)</u>
<b>Other Financing Sources (Uses):</b>			
Advances in	23,423	23,423	0
Advances (out)	(23,799)	(23,799)	0
<b>Total other financing uses</b>	<u>(376)</u>	<u>(376)</u>	<u>0</u>
<b>Excess of revenues and other financing sources over expenditures and other financing (uses)</b>	<u>23,288</u>	<u>12,858</u>	<u>(10,430)</u>
<b>Fund balance, July 1</b>	(407)	(407)	0
<b>For year encumbrances appropriated</b>	407	407	0
<b>Fund balance, June 30</b>	<u>\$23,288</u>	<u>\$12,858</u>	<u>(\$10,430)</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 MISCELLANEOUS FEDERAL GRANTS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$83,000	\$43,000	(\$40,000)
<b>Total Revenues</b>	<u>83,000</u>	<u>43,000</u>	<u>(40,000)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	29,661	0	29,661
Fringe benefits	5,359	0	5,359
Purchased services	45,000	17,863	27,137
<b>Total instruction-regular</b>	<u>80,020</u>	<u>17,863</u>	<u>62,157</u>
<b>Support Services-Instructional Staff</b>			
Fringe benefits	35	0	35
Purchased services	65	61	4
<b>Total support services- instructional staff</b>	<u>100</u>	<u>61</u>	<u>39</u>
<b>Support Services-Administration</b>			
Fringe benefits	35	0	35
<b>Total support services-administration</b>	<u>35</u>	<u>0</u>	<u>35</u>
<b>Support Services-Central</b>			
Salaries and wages	95	0	95
Fringe benefits	35	0	35
Supplies and materials	1,280	1,273	7
<b>Total support services-central</b>	<u>1,410</u>	<u>1,273</u>	<u>137</u>
<b>Community Services</b>			
Purchased services	1,150	1,111	39
Supplies and materials	200	0	200
Other	85	0	85
<b>Total community services</b>	<u>1,435</u>	<u>1,111</u>	<u>324</u>
<b>Total Expenditures</b>	<u>83,000</u>	<u>20,308</u>	<u>62,692</u>
<b>Excess of revenues over expenditures</b>	<u>0</u>	<u>22,692</u>	<u>22,692</u>
<b>Fund balance, July 1</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$0</u>	<u>\$22,692</u>	<u>\$22,692</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Earnings on investments	\$6,800	\$8,257	\$1,457
Other local revenue	733,515	783,528	50,013
Intergovernmental - State	758,580	758,608	28
Intergovernmental - Federal	1,109,710	949,635	(160,075)
Total Revenues	<u>2,608,605</u>	<u>2,500,028</u>	<u>(108,577)</u>
<b>Expenditures:</b>			
Current:			
Instruction-Regular			
Salaries and wages	60,439	28,085	32,354
Fringe benefits	14,874	3,476	11,398
Purchased services	96,632	65,270	31,362
Supplies and materials	199,849	179,362	20,487
Capital outlay	83,993	78,358	5,635
Other	30,998	30,929	69
Total instruction-regular	<u>486,785</u>	<u>385,480</u>	<u>101,305</u>
Instruction-Special			
Salaries and wages	239,699	224,542	15,157
Fringe benefits	73,489	58,339	15,150
Purchased services	9,558	8,693	865
Supplies and materials	7,776	6,822	954
Total instruction-special	<u>330,522</u>	<u>298,396</u>	<u>32,126</u>
Instruction-Vocational			
Salaries and wages	200	200	0
Fringe benefits	1,800	28	1,772
Capital outlay	25,000	25,000	0
Other	2,000	1,950	50
Total instruction-vocational	<u>29,000</u>	<u>27,178</u>	<u>1,822</u>
Instruction-Other			
Salaries and wages	43,448	40,612	2,836
Fringe benefits	13,124	10,893	2,231
Purchased services	698	689	9
Supplies and materials	3,915	3,885	30
Capital outlay	2,000	1,943	57
Total instruction-other	<u>63,185</u>	<u>58,022</u>	<u>5,163</u>

continued

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Support Services-Pupil</b>			
Salaries and wages	\$9,794	\$6,651	\$3,143
Fringe benefits	1,993	1,155	838
Purchased services	40,554	40,552	2
Supplies and materials	21,626	20,404	1,222
Capital outlay	14,820	14,820	0
<b>Total support services-pupil</b>	<b>88,787</b>	<b>83,582</b>	<b>5,205</b>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	377,087	358,653	18,434
Fringe benefits	125,700	89,175	36,525
Purchased services	38,836	37,079	1,757
Supplies and materials	9,233	8,966	267
Other	1,550	1,550	0
<b>Total support services-instructional staff</b>	<b>552,406</b>	<b>495,423</b>	<b>56,983</b>
<b>Support Services-Administration</b>			
Salaries and wages	18,602	15,056	3,546
Fringe benefits	13,571	9,857	3,714
Purchased services	6,053	3,759	2,294
Supplies and materials	50	47	3
<b>Total support services-administration</b>	<b>38,276</b>	<b>28,719</b>	<b>9,557</b>
<b>Support Services-Business</b>			
Purchased services	6,063	6,013	50
<b>Total support services-business</b>	<b>6,063</b>	<b>6,013</b>	<b>50</b>
<b>Support Services-Transportation</b>			
Purchased services	2,000	2,000	0
<b>Total support services-transportation</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>
<b>Support Services-Central</b>			
Salaries and wages	95	0	95
Fringe benefits	35	0	35
Purchased services	27,178	26,730	448
Supplies and materials	1,280	1,273	7
Other	127	127	0
<b>Total support services-central</b>	<b>28,715</b>	<b>28,130</b>	<b>585</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Community Services</b>			
Salaries and wages	\$43,324	\$43,324	\$0
Fringe benefits	21,950	21,950	0
Purchased services	364,528	326,462	38,066
Supplies and materials	175,233	173,782	1,451
Capital outlay	5,493	5,345	148
Other	53,227	52,265	962
Total community services	<u>663,755</u>	<u>623,128</u>	<u>40,627</u>
<b>Extracurricular Activities</b>			
Purchased services	16,893	16,824	69
Supplies and materials	54,931	48,526	6,405
Capital outlay	10,420	10,326	94
Other	641,031	636,750	4,281
Total extracurricular activities	<u>723,275</u>	<u>712,426</u>	<u>10,849</u>
<b>Total Expenditures</b>	<u>3,012,769</u>	<u>2,748,497</u>	<u>264,272</u>
<b>Deficiency of revenues under expenditures</b>	<u>(404,164)</u>	<u>(248,469)</u>	<u>155,695</u>
<b>Other Financing Sources (Uses):</b>			
Transfers in	13,017	44,712	31,695
Transfers (out)	(15,140)	(13,564)	1,576
Advances in	249,890	249,892	2
Advances (out)	(98,021)	(98,021)	0
Refund of prior year's expenditures	18,101	0	(18,101)
Refund of prior year's (receipts)	(1,358)	(1,346)	12
Total other financing sources	<u>166,489</u>	<u>181,673</u>	<u>15,184</u>
<b>Deficiency of revenues and other financing sources under expenditures and other financing (uses)</b>	<u>(237,675)</u>	<u>(66,796)</u>	<u>170,879</u>
<b>Fund balance, July 1</b>	378,689	378,689	0
<b>Prior year encumbrances appropriated</b>	153,024	153,024	0
<b>Fund balance, June 30</b>	<u>\$294,038</u>	<u>\$464,917</u>	<u>\$170,879</u>

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DEBT SERVICE FUND

Section 5705.09, Revised Code

A fund provided for the retirement of serial bonds and short term loans. All revenues derived from general or special levies, either within or exceeding the statutory unvoted ten-mill limitation, which is levied for debt service on bonds or loans are paid into this fund.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**DEBT SERVICE FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Taxes	\$3,200,246	\$3,207,618	\$7,372
Intergovernmental-State	370,000	422,440	52,440
<b>Total Revenues</b>	<u>3,570,246</u>	<u>3,630,058</u>	<u>59,812</u>
<b>Expenditures:</b>			
Current:			
Support Services-Fiscal			
Other	45,205	44,972	233
<b>Total support services-fiscal</b>	<u>45,205</u>	<u>44,972</u>	<u>233</u>
Debt service			
Principal retirement	2,128,782	2,128,782	0
Interest and fiscal charges	1,303,325	1,283,325	20,000
<b>Total debt service</b>	<u>3,432,107</u>	<u>3,412,107</u>	<u>20,000</u>
<b>Total Expenditures</b>	<u>3,477,312</u>	<u>3,457,079</u>	<u>20,233</u>
<b>Excess of revenues over expenditures</b>	<u>92,934</u>	<u>172,979</u>	<u>80,045</u>
Fund balance, July 1	3,036,936	3,036,936	0
Prior year encumbrances appropriated	750	750	0
<b>Fund balance, June 30</b>	<u>\$3,130,620</u>	<u>\$3,210,665</u>	<u>\$80,045</u>

## CAPITAL PROJECTS FUNDS

Capital Projects funds account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds and trust funds). A description of the District's Capital Projects funds follows:

Permanent Improvement Fund Section 5705.10, Revised Code

This fund is provided to account for all transactions related to the acquisition or construction of such permanent improvements as are authorized by Chapter 5705 of the Revised Code.

Building Fund Section 5705.09, Revised Code

This fund accounts for the receipts and expenditures related to all special bond funds in the District and to account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities, including real property.

Vocational Education Equipment Fund Current Budget Bill  
appropriation line item 200-526

This fund is provided to account for receipts and expenditures incurred in the replacement or updating of equipment essential for the instruction of students in job skills.

SchoolNet Plus Fund Section 5705.09, Revised Code

This fund accounts for State grants to provide classroom wiring, which will support the transmission of voice, video and data; and to provide a computer workstation and related technology for every classroom in low-wealth school districts.

Power-up Technologies Fund Section 5705.09, Revised Code

This fund is used to account for State grant money to provide for electrical upgrades. There is a local matching requirement, which may be transferred to and subsequently expended from this fund.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 COMBINING BALANCE SHEET  
 ALL CAPITAL PROJECTS FUNDS  
 JUNE 30, 1999

	PERMANENT IMPROVEMENT	BUILDING	VOCATIONAL EDUCATION EQUIPMENT
<b>Assets:</b>			
Equity in pooled cash and investments	\$127,560	\$17,365	\$25,960
<b>Total Assets</b>	<b>\$127,560</b>	<b>\$17,365</b>	<b>\$25,960</b>
<b>Liabilities:</b>			
Accounts payable	\$3,671		
Advance from other funds	3,900		
<b>Total Liabilities</b>	<b>7,571</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Equity:</b>			
Fund balances:			
Reserved for encumbrances	50,645		21,581
Unreserved-undesignated	69,344	17,365	4,379
<b>Total Fund Equity</b>	<b>119,989</b>	<b>17,365</b>	<b>25,960</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$127,560</b>	<b>\$17,365</b>	<b>\$25,960</b>

SCHOOLNET PLUS	POWER-UP TECHNOLOGIES	TOTAL
\$30,462	\$101,586	\$302,933
<u>\$30,462</u>	<u>\$101,586</u>	<u>\$302,933</u>
\$2,961		\$6,632
<u>2,961</u>	<u>\$0</u>	<u>3,900</u>
		<u>10,532</u>
2,965	1,080	76,271
<u>24,536</u>	<u>100,506</u>	<u>216,130</u>
<u>27,501</u>	<u>101,586</u>	<u>292,401</u>
<u>\$30,462</u>	<u>\$101,586</u>	<u>\$302,933</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL CAPITAL PROJECTS FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	PERMANENT IMPROVEMENT	BUILDING	VOCATIONAL EDUCATION EQUIPMENT
Revenues:			
From local sources:			
Other local revenue	\$53,248		
Intergovernmental-State			\$17,680
Total Revenues	<u>53,248</u>	<u>\$0</u>	<u>17,680</u>
Expenditures:			
Current:			
Instruction:			
Regular	87,344	2,253	
Vocational			1,206
Facilities services	307,954	77,283	
Total Expenditures	<u>395,298</u>	<u>79,536</u>	<u>1,206</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(342,050)</u>	<u>(79,536)</u>	<u>16,474</u>
Other Financing Sources:			
Operating transfers in	300,000		
Total other financing sources	<u>300,000</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>(42,050)</u>	<u>(79,536)</u>	<u>16,474</u>
Fund balance, July 1	162,039	96,901	9,486
Fund balance, June 30	<u>\$119,989</u>	<u>\$17,365</u>	<u>\$25,960</u>

SCHOOLNET PLUS	POWER-UP TECHNOLOGIES	TOTAL
		\$53,248
	\$101,586	119,266
\$0	101,586	172,514
202,526		292,123
		1,206
		385,237
202,526	0	678,366
(202,526)	101,586	(506,052)
		300,000
0	0	300,000
(202,526)	101,586	(206,052)
230,027	0	498,453
\$27,501	\$101,586	\$292,401

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**PERMANENT IMPROVEMENT FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Other local revenues	\$50,434	\$53,248	\$2,814
<b>Total Revenues</b>	<u>50,434</u>	<u>53,248</u>	<u>2,814</u>
<b>Expenditures:</b>			
Current:			
Instruction-Regular			
Capital outlay	88,151	88,151	0
<b>Total instruction-regular</b>	<u>88,151</u>	<u>88,151</u>	<u>0</u>
Building Improvement Services			
Capital outlay	265,097	262,826	2,271
<b>Total building improvement services</b>	<u>265,097</u>	<u>262,826</u>	<u>2,271</u>
Facility Improvement Services			
Capital outlay	116,276	116,276	0
<b>Total facility improvement services</b>	<u>116,276</u>	<u>116,276</u>	<u>0</u>
<b>Total Expenditures</b>	<u>469,524</u>	<u>467,253</u>	<u>2,271</u>
Deficiency of revenues under expenditures	(419,090)	(414,005)	5,085
<b>Other Financing Sources:</b>			
Transfers in	300,000	300,000	0
<b>Total other financing sources</b>	<u>300,000</u>	<u>300,000</u>	<u>0</u>
Deficiency of revenues and other financing sources under expenditures	(119,090)	(114,005)	5,085
Fund balance, July 1	74,644	74,644	0
Prior year encumbrances appropriated	116,276	116,276	0
Fund balance, June 30	<u>\$71,830</u>	<u>\$76,915</u>	<u>\$5,085</u>



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
**BUILDING FUND**  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Total Revenues	\$0	\$0	\$0
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Capital outlay	2,253	2,253	0
Total instruction-regular	2,253	2,253	0
<b>Site Acquisition Services</b>			
Capital outlay	66,573	60,283	6,290
Total site acquisition services	66,573	60,283	6,290
<b>Site Improvement Services</b>			
Capital outlay	38,815	38,813	2
Total site improvement services	38,815	38,813	2
<b>Architecture and Engineering Services</b>			
Purchased services	5,510	5,502	8
Total architecture and engineering services	5,510	5,502	8
<b>Building Improvement Services</b>			
Capital outlay	88,652	0	88,652
Total building improvement services	88,652	0	88,652
 Total Expenditures	 201,803	 106,851	 94,952
 Deficiency of revenues under expenditures	 (201,803)	 (106,851)	 94,952
 <b>Other Financing Uses:</b>			
Refund of prior year's receipts	(175,733)	(175,733)	0
Total other financing uses	(175,733)	(175,733)	0
 Deficiency of revenues under expenditures and other financing uses	 (377,536)	 (282,584)	 94,952
 Fund balance, July 1	 142,472	 142,472	 0
Prior year encumbrances appropriated	157,477	157,477	0
Fund balance, June 30	(577,587)	\$17,365	\$94,952

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 VOCATIONAL EDUCATION EQUIPMENT FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental-State	\$26,001	\$17,680	(\$8,321)
Total Revenues	<u>26,001</u>	<u>17,680</u>	<u>(8,321)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Capital outlay	21,581	21,581	0
Total instruction-regular	<u>21,581</u>	<u>21,581</u>	<u>0</u>
<b>Instruction-Vocational</b>			
Capital outlay	29,526	23,872	5,654
Total instruction-vocational	<u>29,526</u>	<u>23,872</u>	<u>5,654</u>
Total Expenditures	<u>51,107</u>	<u>45,453</u>	<u>5,654</u>
Deficiency of revenues under expenditures	<u>(25,106)</u>	<u>(27,773)</u>	<u>(2,667)</u>
<b>Other Financing Sources (Uses):</b>			
Operating transfer in	14,655	14,655	0
Operating transfer (out)	(14,655)	(14,655)	0
Advances (out)	(10,000)	(10,000)	0
Total other financing uses	<u>(10,000)</u>	<u>(10,000)</u>	<u>0</u>
Deficiency of revenues and other financing sources under expenditures and other financing (uses)	<u>(35,106)</u>	<u>(37,772)</u>	<u>(2,666)</u>
Fund balance, July 1	12,625	12,625	0
Prior year encumbrances appropriated	29,526	29,526	0
Fund balance, June 30	<u>\$7,045</u>	<u>\$4,379</u>	<u>(\$2,666)</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 SCHOOLNET PLUS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Total Revenues	\$0	\$0	\$0
Expenditures:			
Current:			
Instruction-Regular			
Supplies and materials	3,195	2,965	230
Capital outlay	226,832	199,565	27,267
Total instruction-regular	230,027	202,530	27,497
Total Expenditures	230,027	202,530	27,497
Deficiency of revenues under expenditures	(230,027)	(202,530)	27,497
Fund balance, July 1	230,027	230,027	0
Fund balance, June 30	\$0	\$27,497	\$27,497

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 POWER-UP TECHNOLOGIES FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental-State	\$53,910	\$101,586	\$47,676
<b>Total Revenues</b>	<u>53,910</u>	<u>101,586</u>	<u>47,676</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Support Services-Operations and Maintenance			
Purchased services	1,080	1,080	0
<b>Total support services-operations and maintenance</b>	<u>1,080</u>	<u>1,080</u>	<u>0</u>
<b>Total Expenditures</b>	<u>1,080</u>	<u>1,080</u>	<u>0</u>
<b>Excess of revenues   over expenditures</b>	<u>52,830</u>	<u>100,506</u>	<u>47,676</u>
Fund balance, July 1	0	0	0
Fund balance, June 30	<u>\$52,830</u>	<u>\$100,506</u>	<u>\$47,676</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 ALL CAPITAL PROJECTS FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Other local revenues	\$50,434	\$53,248	\$2,814
Intergovernmental - State	79,911	119,267	39,356
Total Revenues	<u>130,345</u>	<u>172,515</u>	<u>42,170</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Supplies and materials	3,195	2,965	230
Capital outlay	338,817	311,550	27,267
Total instruction-regular	<u>342,012</u>	<u>314,515</u>	<u>27,497</u>
<b>Instruction-Vocational</b>			
Capital outlay	29,526	23,872	5,654
Total instruction-vocational	<u>29,526</u>	<u>23,872</u>	<u>5,654</u>
<b>Support Services-Operations and Maintenance</b>			
Purchased services	1,080	1,080	0
Total support services-operations and maintenance	<u>1,080</u>	<u>1,080</u>	<u>0</u>
<b>Facilities Services:</b>			
<b>Site Acquisition Services</b>			
Capital Outlay	66,573	60,283	6,290
Total site acquisition services	<u>66,573</u>	<u>60,283</u>	<u>6,290</u>
<b>Site Improvement Services</b>			
Capital outlay	38,815	38,813	2
Total site improvement services	<u>38,815</u>	<u>38,813</u>	<u>2</u>
<b>Architecture and Engineering Services</b>			
Purchased services	5,510	5,502	8
Total architecture and engineering services	<u>5,510</u>	<u>5,502</u>	<u>8</u>

continued

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
ALL CAPITAL PROJECTS FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Building Improvement Services			
Capital outlay	\$353,749	\$262,827	\$90,922
Total building improvement services	<u>353,749</u>	<u>262,827</u>	<u>90,922</u>
Facility Improvement Services			
Capital outlay	116,276	116,276	0
Total facility improvement services	<u>116,276</u>	<u>116,276</u>	<u>0</u>
Total Facilities Services	<u>580,923</u>	<u>483,701</u>	<u>97,222</u>
Total Expenditures	<u>953,541</u>	<u>823,168</u>	<u>130,373</u>
Deficiency of revenues under expenditures	<u>(823,196)</u>	<u>(650,653)</u>	<u>172,543</u>
Other Financing Sources (Uses):			
Refund of prior year's (receipts)	(175,733)	(175,733)	0
Operating transfer in	314,655	314,655	0
Operating transfer (out)	(14,655)	(14,655)	0
Advances (out)	(10,000)	(10,000)	0
Total other financing sources	<u>114,267</u>	<u>114,267</u>	<u>0</u>
Deficiency of revenues and other financing sources under expenditures and other financing (uses)	<u>(708,929)</u>	<u>(536,386)</u>	<u>172,543</u>
Fund balance, July 1	459,769	459,769	0
Prior year encumbrances appropriated	303,279	303,279	0
Fund balance, June 30	<u>\$54,119</u>	<u>\$226,662</u>	<u>\$172,543</u>

## ENTERPRISE FUNDS

Section 5705.12, Revised Code

A fund category to account for operations that are financed and operated in a manner similar to private business enterprises, where the stated intent is that the costs (expenses, including depreciation and indirect costs) of providing goods or services to the students or general public on a continuing basis are financed or recovered primarily through user charges. This fund can also account for operations where the Board of Education has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### Food Service Fund

Section 3313.81, Revised Code

This fund is used to record financial transactions related to food service operations.

### Uniform School Supplies Fund

Section 3313.81, Revised Code

This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

### Consumer Services Rotary Fund

Section 5705.12, Revised Code

A fund provided to account for income and expenses made in connection with goods and services provided by the District. Activities using this fund tend to be curricular in nature.

### Natatorium Fund

Section 755.14, Revised Code

This fund is provided to account for monies received and expended in connection with a community recreation program which is intended to be self-sustaining.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL ENTERPRISE FUNDS**  
**JUNE 30, 1999**

	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	CONSUMER SERVICES ROTARY
<b>Assets:</b>			
Equity in pooled cash and investments	\$2,980	\$26,579	\$32,490
Due from other governments	27,626		
Supplies and materials inventory	35,268		
Advances to other funds	21,410		
Property, plant & equipment - (Net of accumulated depreciation)	195,390		
<b>Total Assets</b>	<b>\$282,674</b>	<b>\$26,579</b>	<b>\$32,490</b>
<b>Liabilities:</b>			
Accounts payable	\$795	\$773	\$693
Accrued wages and benefits	10,214		
Compensated absences payable	65,946		
Interfund loans payable			
Deferred revenue	23,617		
Pension obligation payable	3,588		
Advance from other funds		8,580	1,500
<b>Total Liabilities</b>	<b>104,160</b>	<b>9,353</b>	<b>2,193</b>
<b>Fund Equity:</b>			
Contributed capital	748,892		
Retained earnings-unreserved	(570,378)	17,226	30,297
<b>Total Fund Equity</b>	<b>178,514</b>	<b>17,226</b>	<b>30,297</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$282,674</b>	<b>\$26,579</b>	<b>\$32,490</b>



NATATORIUM	TOTAL
\$5,426	\$67,475
	27,626
	35,268
	21,410
	195,390
<u>\$5,426</u>	<u>\$347,169</u>
	\$2,261
\$3,335	13,549
	65,946
5,000	5,000
	23,617
480	4,068
	10,080
<u>8,815</u>	<u>124,521</u>
	748,892
<u>(3,389)</u>	<u>(526,244)</u>
<u>(3,389)</u>	<u>222,648</u>
<u>\$5,426</u>	<u>\$347,169</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/(ACCUMULATED DEFICIT)  
ALL ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	CONSUMER SERVICES ROTARY
<b>Operating Revenues:</b>			
Tuition and fees		\$130,452	
Sales/charges for services	\$1,211,650		\$56,770
<b>Total Operating Revenues</b>	<u>1,211,650</u>	<u>130,452</u>	<u>56,770</u>
<b>Operating Expenses:</b>			
Personal services	767,342		
Contract services	702,430		
Supplies and materials	59,163	121,062	45,373
Other operating expenses			13,938
Depreciation	62,386		
<b>Total Operating Expenses</b>	<u>1,591,321</u>	<u>121,062</u>	<u>59,311</u>
<b>Operating Income (Loss)</b>	<u>(379,671)</u>	<u>9,390</u>	<u>(2,541)</u>
<b>Nonoperating Revenues:</b>			
Operating grants	194,988		
Federal commodities	40,807		
<b>Total Nonoperating Revenues</b>	<u>235,795</u>	<u>0</u>	<u>0</u>
<b>Net Income (Loss) before Operating Transfers</b>	<u>(143,876)</u>	<u>9,390</u>	<u>(2,541)</u>
<b>Operating Transfers:</b>			
Operating transfers in	174,599	8,129	
<b>Total Operating Transfers</b>	<u>174,599</u>	<u>8,129</u>	<u>0</u>
<b>Net Income (Loss)</b>	<u>30,723</u>	<u>17,519</u>	<u>(2,541)</u>
Retained earnings/(Accumulated Deficit), July 1	(601,101)	(293)	32,838
<b>Retained earnings/(Accumulated Deficit), June 30</b>	<u>(\$570,378)</u>	<u>\$17,226</u>	<u>\$30,297</u>

<u>NATATORIUM</u>	<u>TOTAL</u>
	\$130,452
\$34,873	1,303,293
<u>34,873</u>	<u>1,433,745</u>
35,192	802,534
	702,430
5,276	230,874
	13,938
	62,386
<u>-40,468</u>	<u>1,512,162</u>
<u>(5,595)</u>	<u>(378,417)</u>
	194,988
	40,807
<u>0</u>	<u>235,795</u>
<u>(5,595)</u>	<u>(142,622)</u>
	182,728
<u>0</u>	<u>182,728</u>
(5,595)	40,106
2,206	(566,350)
<u>(53,389)</u>	<u>(552,244)</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	CONSUMER SERVICES ROTARY	NATATORJUM	TOTAL
<b>Cash flows from operating activities:</b>					
Cash received from tuition and fees		\$130,452			\$130,452
Cash received from sales/charges for services	\$1,217,475		\$56,770	\$38,717	1,312,962
Cash payments for personal services	(773,225)			(34,257)	(807,482)
Cash payments for contract services	(782,544)				(782,544)
Cash payments for supplies and materials	(10,754)	(121,317)	(44,680)	(7,742)	(184,493)
Cash payments for other expenses			(16,522)		(16,522)
<b>Net cash provided by (used in) operating activities</b>	<b>(349,048)</b>	<b>9,135</b>	<b>(4,432)</b>	<b>(3,282)</b>	<b>(347,627)</b>
<b>Cash flows from noncapital financing activities:</b>					
Cash received from operating grants	167,362				167,362
Transfers in from other funds	174,599	8,129			182,728
Cash received-interfund loans				5,000	5,000
Cash used-interfund loans		(2,061)			(2,061)
<b>Net cash provided by noncapital financing activities</b>	<b>341,961</b>	<b>6,068</b>		<b>5,000</b>	<b>353,029</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(7,087)</b>	<b>15,203</b>	<b>(4,432)</b>	<b>1,718</b>	<b>5,402</b>
Cash and cash equivalents at beginning of year	10,067	11,376	36,922	3,708	62,073
Cash and cash equivalents at end of year	<u>\$2,980</u>	<u>\$26,579</u>	<u>\$32,490</u>	<u>\$5,426</u>	<u>\$67,475</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss):	(\$379,671)	\$9,390	(\$2,541)	(\$5,595)	(\$378,417)
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:</b>					
Depreciation	62,386				62,386
Federal donated commodities	40,807				40,807
<b>Changes in assets and liabilities:</b>					
Increase in supplies inventory	(11,960)				(11,960)
Decrease in accounts receivable	5,824			3,844	9,668
Decrease in accounts payable	(79,763)	(255)	(1,891)	(2,466)	(84,375)
Increase in accrued wages & benefits	4,632			618	5,250
Decrease in compensated absences payable	(10,505)				(10,505)
Increase (decrease) in pension obligation payable	(9)			317	308
Increase in deferred revenue	19,211				19,211
<b>Net cash provided by (used in) operating activities</b>	<b>(5349,048)</b>	<b>\$9,135</b>	<b>(54,432)</b>	<b>(53,282)</b>	<b>(5347,627)</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOOD SERVICE FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Operating Revenues:</b>			
Sales	\$1,211,707	\$1,217,475	5,768
Total Operating Revenues	<u>1,211,707</u>	<u>1,217,475</u>	<u>5,768</u>
<b>Operating Expenses:</b>			
Food service operations:			
Salaries and wages	590,580	590,150	430
Fringe benefits	223,963	183,075	40,888
Contract services	835,573	833,154	2,419
Supplies and materials	27,405	11,806	15,599
Total Operating Expenses	<u>1,677,521</u>	<u>1,618,185</u>	<u>59,336</u>
Operating Loss	<u>(465,814)</u>	<u>(400,710)</u>	<u>65,104</u>
<b>Nonoperating Revenues:</b>			
Operating grants	209,598	167,362	(42,236)
Total Nonoperating Revenues	<u>209,598</u>	<u>167,362</u>	<u>(42,236)</u>
Net Loss Before Operating Transfers	<u>(256,216)</u>	<u>(233,348)</u>	<u>22,868</u>
<b>Operating Transfers:</b>			
Operating transfers in	228,000	174,600	(53,400)
Total Operating Transfers	<u>228,000</u>	<u>174,600</u>	<u>53,400</u>
Net Loss	<u>(28,216)</u>	<u>(58,748)</u>	<u>(30,532)</u>
Fund Equity, July 1	9,993	9,993	0
Prior year encumbrances appropriated	75	75	0
Fund Equity, June 30	<u>(\$18,148)</u>	<u>(\$48,680)</u>	<u>(\$30,532)</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**UNIFORM SCHOOL SUPPLIES FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Tuition and fees	\$129,750	\$130,452	\$702
Total Operating Revenues	<u>129,750</u>	<u>130,452</u>	<u>702</u>
Operating Expenses:			
Enterprise operations:			
Supplies and materials	137,770	131,213	6,557
Total Operating Expenses	<u>137,770</u>	<u>131,213</u>	<u>6,557</u>
Operating Loss	<u>(8,020)</u>	<u>(761)</u>	<u>7,259</u>
Nonoperating Expenses:			
Advances (out)	(2,065)	(2,061)	4
Total Nonoperating Expenses	<u>(2,065)</u>	<u>(2,061)</u>	<u>4</u>
Net Loss Before Operating Transfers	<u>(10,085)</u>	<u>(2,822)</u>	<u>7,263</u>
Operating Transfers:			
Operating transfers in	0	8,129	8,129
Total Operating Transfers	<u>0</u>	<u>8,129</u>	<u>8,129</u>
Net (Income) Loss	<u>(10,085)</u>	<u>5,307</u>	<u>15,392</u>
Fund Equity, July 1	6,837	6,837	0
Prior year encumbrances appropriated	4,540	4,540	0
Fund Equity, June 30	<u>\$1,292</u>	<u>\$16,684</u>	<u>\$15,392</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**CONSUMER SERVICES ROTARY FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Charges for Services	\$44,500	\$56,770	\$12,270
Total Operating Revenues	<u>44,500</u>	<u>56,770</u>	<u>12,270</u>
Operating Expenses:			
Enterprise operations:			
Supplies and materials	48,772	44,781	3,991
Other operating expenses	16,445	15,764	681
Total Operating Expenses	<u>65,217</u>	<u>60,545</u>	<u>4,672</u>
Operating Loss	<u>(20,717)</u>	<u>(3,775)</u>	<u>16,942</u>
Net Loss Before Operating Transfers	<u>(20,717)</u>	<u>(3,775)</u>	<u>16,942</u>
Operating Transfers:			
Operating transfers (out)	(760)	(758)	2
Total Operating Transfers	<u>(760)</u>	<u>(758)</u>	<u>2</u>
Net Loss	<u>(21,477)</u>	<u>(4,533)</u>	<u>16,944</u>
Fund Equity, July 1	34,269	34,269	0
Prior year encumbrances appropriated	2,652	2,652	0
Fund Equity, June 30	<u>\$15,444</u>	<u>\$32,388</u>	<u>\$16,944</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**NATATORIUM FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Charges for Services	\$35,000	\$38,717	\$3,717
Total Operating Revenues	<u>35,000</u>	<u>38,717</u>	<u>3,717</u>
Operating Expenses:			
Community services:			
Salaries	33,600	32,778	822
Fringe benefits	2,351	1,479	872
Supplies and materials	3,465	467	2,998
Capital outlay	7,496	7,275	221
Total Operating Expenses	<u>46,912</u>	<u>41,999</u>	<u>4,913</u>
Operating Loss	<u>(11,912)</u>	<u>(3,282)</u>	<u>8,630</u>
Nonoperating Revenues:			
Advances in	5,000	5,000	0
Total Nonoperating Revenues	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Net Income (Loss)	<u>(6,912)</u>	<u>1,718</u>	<u>8,630</u>
Fund Equity, July 1	(253)	(253)	0
Prior year encumbrances appropriated	3,961	3,961	0
Fund Equity, June 30	<u>(\$3,204)</u>	<u>\$5,426</u>	<u>\$8,630</u>



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Operating Revenues:</b>			
Tuition and fees	\$129,750	\$130,452	\$702
Sales charges for services	1,291,207	1,312,962	21,755
<b>Total Operating Revenues</b>	<b>1,420,957</b>	<b>1,443,414</b>	<b>22,457</b>
<b>Operating Expenses:</b>			
<b>Food service operations:</b>			
Salaries and wages	590,580	590,150	430
Fringe benefits	223,963	183,075	40,888
Contract services	835,573	833,154	2,419
Supplies and materials	27,405	11,806	15,599
<b>Enterprise operations:</b>			
Supplies and materials	186,542	175,994	10,548
Other operating expenses	16,445	15,764	681
<b>Community services:</b>			
Salaries and wages	33,600	32,778	822
Fringe benefits	2,351	1,479	872
Supplies and materials	3,465	467	2,998
Capital outlay	7,496	7,275	221
<b>Total Operating Expenses</b>	<b>1,927,420</b>	<b>1,851,942</b>	<b>75,478</b>
<b>Operating Loss</b>	<b>(506,463)</b>	<b>(408,528)</b>	<b>97,935</b>
<b>Nonoperating Revenues (Expenses):</b>			
Operating grants	209,598	167,362	(42,236)
Advances in	5,000	5,000	0
Advances (out)	(2,065)	(2,061)	4
<b>Total Nonoperating Revenues</b>	<b>212,533</b>	<b>170,301</b>	<b>(42,232)</b>
<b>Net Loss Before Operating Transfers</b>	<b>(293,930)</b>	<b>(238,227)</b>	<b>55,703</b>
<b>Operating Transfers:</b>			
Operating transfers in	228,000	182,729	(45,271)
Operating transfers (out)	(760)	(758)	2
<b>Total Operating Transfers</b>	<b>227,240</b>	<b>181,971</b>	<b>(45,269)</b>
<b>Net Loss</b>	<b>(66,690)</b>	<b>(56,256)</b>	<b>10,434</b>
Fund equity, July 1	50,846	50,846	0
Prior year encumbrances appropriated	11,228	11,228	0
<b>Fund equity, June 30</b>	<b>(\$4,616)</b>	<b>\$5,818</b>	<b>\$10,434</b>

## INTERNAL SERVICE FUNDS

A fund category used to account for the financing of goods or services provided by one department or agency of the District to other departments or agencies on a cost-reimbursement basis. Charges are intended only to recoup the total cost of such services.

### Internal Service Rotary Fund

Section 5705.12, Revised Code

A fund provided to account for operations that provide goods or services to other governmental units on a cost-reimbursement basis. The use of the fund may be applied to situations where the district acts as fiscal agent for a multi-district program.

### Intra-District Services Fund

Section 5705.12, Revised Code

A series of two funds to provide distribution of in district transportation and printing charges.

### Dental Benefits Self-Insurance Fund

Section 5705.09, Revised Code

This fund is provided to account for monies received from other funds as payment for providing dental benefits. The Self-Insured Dental fund may make payments for services provided to employees, for reimbursement to employees who have paid providers, to third party administrators for claims payment or administration, for stop-loss coverage, or for any other reinsurance or other similar purposes.

### OECN A-Site Fund

Section 5705.12, Revised Code

This fund provides for wiring and connections for electronic transmission of data.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL INTERNAL SERVICE FUNDS**  
**JUNE 30, 1999**

	INTERNAL SERVICE ROTARY	INTRA- DISTRICT SERVICES	DENTAL BENEFITS SELF-INSURANCE	TOTAL
<b>Assets:</b>				
Equity in pooled cash and investments	\$4,209	\$53,311	\$77,035	\$834,555
<b>Total Assets</b>	<b>\$4,209</b>	<b>\$53,311</b>	<b>\$77,035</b>	<b>\$834,555</b>
<b>Liabilities:</b>				
Accounts payable	\$184			\$184
Accrued wages and benefits		\$1,839		\$1,839
Pension obligation payable		1,218		1,218
Claims payable			\$68,357	\$68,357
Advance from other funds	3,013			3,013
<b>Total Liabilities</b>	<b>3,197</b>	<b>3,057</b>	<b>68,357</b>	<b>74,611</b>
<b>Fund Equity:</b>				
Retained earnings-unreserved	1,012	50,254	708,646	759,914
<b>Total fund equity</b>	<b>1,012</b>	<b>50,254</b>	<b>708,646</b>	<b>759,914</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$4,209</b>	<b>\$53,311</b>	<b>\$77,035</b>	<b>\$834,555</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
 ALL INTERNAL SERVICE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	INTERNAL SERVICE ROTARY	INTRA- DISTRICT SERVICES	DENTAL BENEFITS SELF-INSURANCE
Operating Revenues:			
Sales/charges for services	\$3,125	\$123,154	\$397,413
Total Operating Revenues	<u>3,125</u>	<u>123,154</u>	<u>397,413</u>
Operating Expenses:			
Personal services		91,221	
Contract services		36,901	9,551
Supplies and materials		9,854	
Other operating expenses	16,070		
Claims expense			420,610
Total Operating Expenses	<u>16,070</u>	<u>137,976</u>	<u>430,161</u>
Operating Loss	<u>(12,945)</u>	<u>(14,822)</u>	<u>(32,748)</u>
Net Loss Before Operating Transfers	<u>(12,945)</u>	<u>(14,822)</u>	<u>(32,748)</u>
Operating Transfers:			
Operating transfers (out)	(1,528)		
Total Operating Transfers	<u>(1,528)</u>	<u>0</u>	<u>0</u>
Net Loss	<u>(14,473)</u>	<u>(14,822)</u>	<u>(32,748)</u>
Retained earnings, July 1	15,485	65,076	741,396
Retained earnings, June 30	<u>\$1,012</u>	<u>\$50,254</u>	<u>\$708,648</u>

OECN A-SITE	TOTAL
	\$523,692
50	523,692
	91,221
	46,452
	9,854
18.101	34,171
	420,610
18.101	602,308
(18.101)	(78,616)
(18.101)	(78,616)
	(1,528)
0	(1,528)
(18,101)	(80,144)
18.101	840,058
50	\$759,914

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	INTERNAL SERVICE ROTARY	INTRA- DISTRICT SERVICES	DENTAL BENEFITS SELF-INSURANCE	OECN A-SITE	TOTAL
Cash flows from operating activities:					
Cash received from sales/charges for services	\$3,125	\$123,951	\$397,413		\$524,489
Cash payments for personal services		(93,665)			(93,665)
Cash payments for claims			(413,183)		(413,183)
Cash payments for contract services		(36,901)	(9,551)		(46,452)
Cash payments for supplies and materials		(9,854)			(9,854)
Cash payments for other expenses	(15,948)			(\$18,101)	(34,049)
Net cash used in operating activities	(12,823)	(16,469)	(25,321)	(18,101)	(72,714)
Cash flows from noncapital financing activities:					
Transfers out to other funds	(1,528)				(1,528)
Net cash used in noncapital financing activities	(1,528)				(1,528)
Net decrease in cash and cash equivalents	(14,351)	(16,469)	(25,321)	(18,101)	(74,242)
Cash and cash equivalents at beginning of year	18,560	69,780	802,356	18,101	908,797
Cash and cash equivalents at end of year	<u>\$4,209</u>	<u>\$53,311</u>	<u>\$777,035</u>	<u>\$0</u>	<u>\$834,555</u>
Reconciliation of operating loss to net cash used in operating activities:					
Operating loss:	(\$12,945)	(\$14,822)	(\$32,748)	(\$18,101)	(\$78,616)
Adjustments to reconcile operating loss to net cash used in operating activities:					
Changes in assets and liabilities:					
Increase in accounts payable	122				122
Decrease in accrued wages and benefits		(2,227)			(2,227)
Increase in claims payable			7,427		7,427
Decrease in pension obligation payable		(217)			(217)
Increase in due from other governments		797			797
Net cash used in operating activities	<u>(\$12,823)</u>	<u>(\$16,469)</u>	<u>(\$25,321)</u>	<u>(\$18,101)</u>	<u>(\$72,714)</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENSES  
 AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 INTERNAL SERVICE ROTARY FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Sales charges for services	\$0	\$3,125	\$3,125
Total Operating Revenues	0	3,125	3,125
Operating Expenses:			
Community Services:			
Other	19,260	16,220	3,040
Total Operating Expenses	19,260	16,220	3,040
Operating Loss	(19,260)	(13,095)	6,165
Net Loss Before Operating Transfers	(19,260)	(13,095)	6,165
Operating Transfers:			
Operating transfers (out)	(1,530)	(1,528)	2
Total Operating Transfers	(1,530)	(1,528)	2
Net Loss	(20,790)	(14,623)	6,167
Fund equity, July 1	18,558	18,558	0
Prior year encumbrances appropriated	0	0	0
Fund equity, June 30	(\$2,232)	\$3,935	\$6,167

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENSES  
 AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 INTRA-DISTRICT SERVICES FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Operating Revenues:</b>			
Sales/charges for services	\$0	\$123,951	\$123,951
Other revenues	200,000	0	(200,000)
Total Operating Revenues	<u>200,000</u>	<u>123,951</u>	<u>(76,049)</u>
<b>Operating Expenses:</b>			
<b>Support Services -Business:</b>			
Salaries and wages	64,955	64,750	205
Fringe benefits	28,995	28,915	80
Purchased services	37,000	36,901	99
Supplies and materials	10,000	9,854	146
Total Operating Expenses	<u>140,950</u>	<u>140,420</u>	<u>530</u>
Operating Income (Loss)	<u>59,050</u>	<u>(16,469)</u>	<u>(76,579)</u>
Net Income (Loss)	59,050	(16,469)	(75,519)
Fund equity, July 1	69,780	69,780	0
Fund equity, June 30	<u>\$128,830</u>	<u>\$53,311</u>	<u>(\$75,519)</u>



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENSES  
 AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 DENTAL BENEFITS SELF-INSURANCE FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Sales charges for services	\$302,230	\$397,413	\$95,183
Total Operating Revenues	<u>302,230</u>	<u>397,413</u>	<u>95,183</u>
Operating Expenses:			
Support Services - Central:			
Purchased services	400,000	422,734	(22,734)
Total Operating Expenses	<u>400,000</u>	<u>422,734</u>	<u>(22,734)</u>
Operating Loss	<u>(97,770)</u>	<u>(25,321)</u>	<u>72,449</u>
Net Loss	(97,770)	(25,321)	72,449
Fund equity, July 1	802,356	802,356	0
Fund equity, June 30	<u>\$704,586</u>	<u>\$777,035</u>	<u>\$72,449</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENSES  
 AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 OECN A-SITE FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Total Operating Revenues	\$0	\$0	\$0
Operating Expenses:			
Support Services - Central:			
Other	18,101	18,101	0
Total Operating Expenses	18,101	18,101	0
Operating Loss	(18,101)	(18,101)	0
Net Loss	(18,101)	(18,101)	0
Fund equity, July 1	18,101	18,101	0
Fund equity, June 30	\$0	\$0	\$0

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 SCHEDULE OF REVENUES, EXPENSES  
 AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 (NON-GAAP BUDGETARY BASIS)  
 ALL INTERNAL SERVICE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Sales charges for services	\$302,230	\$524,489	\$222,259
Other revenues	200,000	0	(200,000)
Total Operating Revenues	<u>502,230</u>	<u>524,489</u>	<u>22,259</u>
Operating Expenses:			
Support Services -Business:			
Salaries and wages	64,955	64,750	205
Fringe benefits	28,995	28,915	80
Purchased services	37,000	36,901	99
Supplies and materials	10,000	9,854	146
Total support services-business	<u>140,950</u>	<u>140,420</u>	<u>530</u>
Support Services -Central:			
Purchased services	400,000	422,734	(22,734)
Other expenses	18,101	18,101	0
Total support services-central	<u>418,101</u>	<u>440,835</u>	<u>(22,734)</u>
Community Services:			
Other expenses	19,260	16,220	3,040
Total support services- community services	<u>19,260</u>	<u>16,220</u>	<u>3,040</u>
Total Operating Expenses	<u>578,311</u>	<u>597,475</u>	<u>(19,164)</u>
Operating Loss	<u>(76,081)</u>	<u>(72,986)</u>	<u>3,095</u>
Net Loss Before Operating Transfers	<u>(76,081)</u>	<u>(72,986)</u>	<u>3,095</u>
Operating Transfers:			
Operating transfers (out)	(1,530)	(1,528)	2
Total Operating Transfers	<u>(1,530)</u>	<u>(1,528)</u>	<u>2</u>
Net Loss	<u>(77,611)</u>	<u>(74,514)</u>	<u>3,097</u>
Fund equity, July 1	908,795	908,795	0
Fund equity, June 30	<u>\$831,184</u>	<u>\$834,281</u>	<u>\$3,097</u>

## **FIDUCIARY FUND TYPES**

### **EXPENDABLE TRUST FUND**

Section 5705.09, Revised Code

A fund used to account for assets held by a school system in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

### **NONEXPENDABLE TRUST FUND**

Section 5705.09, Revised Code

A fund used to account for money, securities, or lands which have been set aside as an investment for public school purposes. The income from such a fund may be expended, but the principal must remain intact. Such funds are also identified as endowment funds.

### **AGENCY FUND**

#### **Student Managed Activity Fund**

Section 3315.062, Revised Code

This fund is provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL FIDUCIARY FUND TYPES**  
**JUNE 30, 1999**

	EXPENDABLE TRUST FUND	NONEXPENDABLE TRUST FUND	STUDENT MANAGED ACTIVITY	TOTAL
Assets:				
Quantity in pooled cash and cash equivalents	\$316	\$8,054	\$87,567	\$95,937
Accounts receivable			513	513
Total Assets	<u>\$316</u>	<u>\$8,054</u>	<u>\$88,080</u>	<u>\$96,450</u>
Liabilities:				
Accounts payable			\$894	\$894
Due to students			85,798	85,798
Advance from other funds			1,388	1,388
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$88,080</u>	<u>\$88,080</u>
Fund Equity:				
Fund Balance:				
Reserved for principal endowment		7,000		7,000
Reserved for scholarships		1,054		1,054
Reserved-undesignated	316			316
Total Fund Equity	<u>316</u>	<u>8,054</u>	<u>0</u>	<u>\$8,370</u>
Total Liabilities and Fund Equity	<u>\$316</u>	<u>\$8,054</u>	<u>\$88,080</u>	<u>\$96,450</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**EXPENDABLE TRUST FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Earnings on investments	\$15	\$15	\$0
Gifts and donations	1,000	2,000	1,000
Total Revenues	<u>1,015</u>	<u>2,015</u>	<u>1,000</u>
<b>Expenditures:</b>			
Extracurricular Activities			
Other expenditures	2,000	2,000	0
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>0</u>
 Excess (deficiency) of revenues Over (under) expenditures	 <u>(985)</u>	 <u>15</u>	 <u>1,000</u>
 Fund balance, July 1	 <u>301</u>	 <u>301</u>	 <u>0</u>
Fund balance, June 30	<u><u>(\$684)</u></u>	<u><u>\$316</u></u>	<u><u>\$1,000</u></u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**NONEXPENDABLE TRUST FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999.**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Earnings on investments	\$100	\$106	\$6
Gifts and donations	300	324	24
Total Operating Revenues	<u>400</u>	<u>430</u>	<u>30</u>
Operating Expenses:			
Support Services - Pupil			
Other expenses	115	115	0
Total support services-pupil	<u>115</u>	<u>115</u>	<u>0</u>
Extracurricular Activities			
Other expenses	500	500	0
Total support services- extracurricular activities	<u>500</u>	<u>500</u>	<u>0</u>
Total Operating Expenses	<u>615</u>	<u>615</u>	<u>0</u>
Operating Loss	<u>(215)</u>	<u>(185)</u>	<u>30</u>
Net Loss	(215)	(185)	30
Fund equity, July 1	8,239	8,239	0
Fund equity, June 30	<u>\$8,024</u>	<u>\$8,054</u>	<u>\$30</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF CHANGES**  
**IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Beginning Balance July 1, 1998	Additions	Deletions	Ending Balance June 30, 1999
<b>Student Managed Activity Fund</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$92,515	\$127,145	\$132,093	\$87,567
Accounts Receivable	0	513	0	513
<b>Total Assets</b>	<b>\$92,515</b>	<b>\$127,658</b>	<b>\$132,093</b>	<b>\$88,080</b>
<b>Liabilities:</b>				
Accounts Payable	\$0	\$894	\$0	\$894
Interfund Payable	2,689	0	2,689	0
Due to Students	89,826	0	4,028	85,798
Advance from other Funds	0	1,388	0	1,388
<b>Total Liabilities</b>	<b>\$92,515</b>	<b>\$2,282</b>	<b>\$6,717</b>	<b>\$88,080</b>



GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets is a balanced group of accounts used to establish control and accountability for the costs of all real property and movable equipment owned by the School Board. The investment in General Fixed Assets is carried until the disposition of the property and ownership is relinquished. Depreciation on fixed assets is not recorded.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY FUNCTION AND ASSET CLASS**  
**JUNE 30,1999**

	<u>Instruction</u>	<u>Administration</u>	<u>Operation and Maintenance of Plant Services</u>	<u>Transportation Services Pupils</u>	<u>Total General Fixed Assets</u>
<b>Land Improvements</b>	\$3,705,030	\$48,794		\$346,475	\$4,100,299
<b>Buildings</b>	40,427,923	1,487,653	\$21,072	206,501	42,143,149
<b>Furniture and Equipment</b>	8,447,557	853,847	44,051	27,181	9,372,636
<b>Vehicles</b>	64,581		98,969	4,030,051	4,193,601
<b>Total</b>	<u>\$52,645,091</u>	<u>\$2,390,294</u>	<u>\$164,092</u>	<u>\$4,610,208</u>	<u>\$59,809,685</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION**  
**YEAR ENDED JUNE 30, 1999**

	Balance at July 1, 1998	Additions	(Deletions)	Balance at June 30, 1999
struction	\$50,152,592	\$2,492,499		\$52,645,091
Administration	2,194,390	195,904		2,390,294
Operation and Maintenance of Plant Services	150,447	13,645		164,092
Transportation Services - Pupils	4,287,244	322,964		4,610,208
<b>Total General Fixed Assets</b>	<u>\$56,784,673</u>	<u>\$3,025,012</u>	<u>\$0</u>	<u>\$59,809,685</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE**  
**JUNE 30, 1999**

<b>General fixed assets:</b>	
<b>Land Improvements</b>	\$4,100,299
<b>Buildings</b>	42,143,149
<b>Furniture and Equipment</b>	9,372,636
<b>Vehicles</b>	<u>4,193,601</u>
<b>Total General Fixed Assets</b>	<u><u>\$59,809,685</u></u>

**Investments in General Fixed Assets by Source:**

<u><b>Acquisitions since July 1, 1992</b></u>	
<b>General Fund</b>	\$13,310,156
<b>Special Revenue Funds</b>	544,134
<b>Capital Projects Funds</b>	<u>17,645,016</u>
<b>Total acquisitions since July 1, 1992</b>	31,499,306
<u><b>Acquisitions prior to June 30, 1992</b></u>	
	<u>28,310,379</u>
<b>Total General Fixed Assets</b>	<u><u>\$59,809,685</u></u>



**SYLVANIA CITY SCHOOL DISTRICT  
GENERAL FUND EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS**

	Amount									
	1990(1)	1991	1992	1993	1994	1995	1996	1997	1998	1999
Expenditures:										
Instruction	\$17,422,568	\$18,931,610	\$20,478,116	\$23,122,345	\$22,676,105	\$24,231,131	\$26,332,624	\$26,119,689	\$28,691,403	\$30,373,223
Supporting Services	11,225,835	11,836,491	12,142,421	12,661,871	12,959,356	14,810,623	15,316,057	15,448,281	18,896,700	18,684,466
Community Services	15,457	18,865	8,567	10,803	24,754	0	0	0	14,018	15,136
Extracurricular Activities	505,850	559,962	546,892	616,417	589,573	592,895	728,380	709,810	745,128	679,801
Facilities Acquisition	0	126,116	0	159,865	322,450	562,490	368,128	38,555	296,524	366,874
Debt Service	0	0	0	0	113,966	39,761	13,283	0	0	0
<b>Total Expenditures</b>	<b>\$29,169,710</b>	<b>\$31,473,044</b>	<b>\$33,175,996</b>	<b>\$36,571,301</b>	<b>\$36,686,204</b>	<b>\$40,236,900</b>	<b>\$42,758,472</b>	<b>\$42,316,335</b>	<b>\$48,643,773</b>	<b>\$50,119,500</b>

	Percent of Total									
	1990(1)	1991	1992	1993	1994	1995	1996	1997	1998	1999
Expenditures:										
Instruction	59.73%	60.19%	61.73%	63.22%	61.78%	60.22%	61.58%	61.72%	58.98%	60.60%
Supporting Services	38.48%	37.61%	36.50%	34.62%	35.32%	36.81%	35.82%	36.51%	38.85%	37.28%
Community Services	0.05%	0.06%	0.03%	0.03%	0.07%	0.00%	0.00%	0.00%	0.03%	0.03%
Extracurricular Activities	1.74%	1.74%	1.74%	1.69%	1.64%	1.47%	1.71%	1.68%	1.53%	1.36%
Facilities Acquisition	0.00%	0.40%	0.00%	0.44%	0.88%	1.40%	0.86%	0.09%	0.61%	0.73%
Debt Service	0.00%	0.00%	0.00%	0.00%	0.31%	0.10%	0.03%	0.00%	0.00%	0.00%
<b>Total Expenditures</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Source: Sylvania City School District records

(1) Fiscal 1990 is reported on a cash basis; all other fiscal years are reported on a GAAP basis

TABLE 2

**SYLVANIA CITY SCHOOL DISTRICT  
GENERAL FUND REVENUES BY SOURCE  
LAST TEN FISCAL YEARS**

	Amount									
	1990(1)	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Revenues:</b>										
Taxes	\$14,302,863	\$15,749,794	\$17,484,751	\$23,884,588	\$26,992,402	\$27,353,815	\$28,453,613	\$31,478,758	\$32,873,760	\$33,634,433
Tuition	124,467	150,866	134,902	136,754	161,719	135,259	144,646	92,127	88,925	15,572
Transportation Fees	41,216	40,427	31,204	54,808	52,073	69,628	13,546	833	0	0
Earnings on Investments	468,082	694,866	525,509	378,184	481,968	570,328	689,203	837,731	1,085,907	1,061,735
Class Materials & Fees	139,654	140,434	91,347	147,128	206,401	175,630	214,206	207,385	274,416	186,210
State Sources	11,206,341	11,708,752	11,382,891	11,653,634	12,264,224	12,516,599	12,762,238	13,251,345	14,750,111	16,029,260
Federal Sources	13,819	12,725	5,836	0	0	0	0	0	0	0
Miscellaneous Receipts	135,748	209,008	267,011	189,844	274,962	261,359	117,090	76,811	297,735	0
<b>Total Revenues</b>	<b>\$26,432,190</b>	<b>\$28,706,872</b>	<b>\$29,923,451</b>	<b>\$36,444,940</b>	<b>\$40,433,749</b>	<b>\$41,082,618</b>	<b>\$42,394,542</b>	<b>\$45,944,990</b>	<b>\$49,370,854</b>	<b>\$50,927,210</b>

62

	Percent of Total									
	1990(1)	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Revenues:</b>										
Taxes	54.11%	54.86%	58.43%	65.53%	66.76%	66.58%	67.12%	68.51%	66.59%	66.04%
Tuition	0.47%	0.53%	0.45%	0.38%	0.40%	0.33%	0.34%	0.20%	0.18%	0.03%
Transportation Fees	0.16%	0.14%	0.10%	0.15%	0.13%	0.17%	0.03%	0.00%	0.00%	0.00%
Earnings on Investments	1.77%	2.42%	1.76%	1.04%	1.19%	1.39%	1.63%	1.82%	2.20%	2.08%
Class Materials & Fees	0.53%	0.49%	0.31%	0.40%	0.51%	0.43%	0.51%	0.45%	0.56%	0.37%
State Sources	42.40%	40.79%	38.04%	31.98%	30.33%	30.46%	30.09%	28.85%	29.88%	31.48%
Federal Sources	0.05%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Miscellaneous Receipts	0.51%	0.73%	0.89%	0.52%	0.68%	0.64%	0.28%	0.17%	0.59%	0.00%
<b>Total Revenues</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Source: Sylvania City School District records

(1) Fiscal 1990 is reported on a cash basis; all other fiscal years are reported on a GAAP basis

**SYLVANIA CITY SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS - REAL AND PUBLIC UTILITY REAL PROPERTY TAXES (1)  
LAST TEN COLLECTION YEARS**

Year(2)	Current Taxes Levied	Delinquent Levy(3)	Total Levy	Percent of		Delinquent Collection	Total Collection	Total Collection As a Percent of Total Levy
				Current Collection	Current Levy Collected			
1989	\$16,322,093	\$734,745	\$17,056,838	\$15,748,515	96.49%	\$497,810	\$16,246,325	95.25%
1990	21,815,792	1,132,022	22,947,814	20,462,491	93.80%	435,051	20,897,542	91.07%
1991	22,289,192	1,325,613	23,614,805	21,547,213	96.67%	519,440	22,066,653	93.44%
1992	23,517,835	1,696,855	25,214,690	22,572,178	95.98%	623,947	23,196,125	91.99%
1993	30,861,603	2,358,931	33,220,534	30,400,514	98.51%	997,227	31,397,741	94.51%
1994	32,344,991	2,192,863	34,537,854	31,212,863	96.50%	1,177,658	32,390,521	93.78%
1995	33,158,756	2,012,053	35,170,809	32,440,741	97.83%	975,564	33,416,305	95.01%
1996	35,014,348	1,610,467	36,624,815	34,885,127	99.63%	913,790	35,798,917	97.74%
1997	39,608,000	1,775,022	41,383,022	39,402,767	99.48%	865,857	40,268,624	97.31%
1998	39,596,500	1,544,851	41,141,351	39,349,130	99.38%	1,226,123	40,575,253	98.62%

Source: Lucas County Auditor- Data is presented on a calendar year basis because the tax levy year and the tax collection year are on a calendar year basis.

(1) Includes state-mandated tax-reduction amounts, which are subsequently reimbursed to the District by the State, and reported as Intergovernmental revenue.

(2) Represents the collection year. 1999 information cannot be presented because all collections have not been made as of the District's June 30 fiscal year end.

(3) This amount cannot be calculated from other data in this table because of retroactive additions and deletions.



SYLVANIA CITY SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN CALENDAR YEARS

Tax Collection Year	Real Property		Personal Property		Public Utility		Totals (1)		Assessed Value As a Percent of Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1990	\$570,669,960	\$1,630,485,600	\$43,866,064	\$156,664,514	\$34,810,630	\$124,323,679	\$649,346,654	\$1,911,473,793	33.97%
1991	597,830,410	1,708,086,886	44,433,154	164,567,237	37,212,090	137,822,556	679,475,654	2,010,476,678	33.80%
1992	673,128,490	1,923,224,257	42,989,591	165,344,581	40,842,670	157,087,192	756,960,751	2,245,656,030	33.71%
1993	685,613,850	1,958,896,714	42,460,962	169,843,848	43,703,890	174,815,560	771,778,702	2,303,556,122	33.50%
1994	704,767,750	2,013,622,143	45,248,641	180,994,564	45,012,060	180,048,240	795,028,451	2,374,664,947	33.48%
1995	762,979,800	2,179,942,286	45,810,248	183,240,992	44,834,180	179,336,720	853,624,228	2,542,519,998	33.57%
1996	775,810,600	2,216,601,714	52,379,664	209,518,656	40,885,020	163,540,080	869,075,284	2,589,660,450	33.56%
1997	796,725,120	2,276,357,486	59,103,325	236,413,300	40,825,650	163,302,600	896,654,095	2,676,073,386	33.51%
1998	894,618,520	2,556,052,914	62,422,222	249,688,888	38,107,550	152,430,200	995,148,292	2,958,172,002	33.64%
1999	919,948,910	2,628,425,457	64,828,270	259,313,080	39,733,456	158,933,824	1,024,510,436	3,046,672,361	33.63%

Source: Lucas County Auditor. The data is presented on a calendar year basis because the tax levy year and the tax collection year are on a calendar year basis.

(1) This amount is calculated base on the following percentages for tax year 1998:

Real property is assessed at 35% of actual value.

General tangible personal property is assessed at 25% of actual value.

Public utility tangible personal property is assessed at 88% of actual value; prior to 1991 it was assessed at 100% of actual value.

**SYLVANIA CITY SCHOOL DISTRICT**  
**PROPERTY TAX RATES - DIRECT & OVERLAPPING GOVERNMENTS**  
**(PER \$1,000 OF ASSESSED VALUATION)**  
**LAST TEN CALENDAR YEARS**

Government	Collection (Calendar) Year									
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Sylvania City School District	\$56.20	\$56.20	\$56.20	\$62.30	\$62.30	\$62.30	\$63.90	\$68.20	\$66.30	\$66.30
Townships:										
Sylvania	15.30	15.30	15.30	16.40	16.40	16.40	16.40	16.40	16.40	16.40
Municipalities:										
City of Sylvania (includes Recreation District)	4.95	5.75	5.75	5.75	6.25	6.25	6.25	6.25	6.25	6.45
City of Toledo	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Lucas County	14.90	14.90	14.80	15.85	15.85	15.85	17.20	17.35	17.35	17.75
TARTA (a)	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50

(a) Toledo Area Regional Transit Authority

Source: Lucas County Auditor

TABLE 6

**SYLVANIA CITY SCHOOL DISTRICT**  
**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND**  
**NET GENERAL OBLIGATION BONDED DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**

<u>Collection Year</u>	<u>Net General Obligation Bonded Debt (1)</u>	<u>Assessed Value</u>	<u>Population (2)</u>	<u>Ratio of Net General Obligation Bonded Debt to Assessed Value</u>	<u>Net General Obligation Bonded Debt Per Capita</u>
1990	\$6,402,062	\$649,346,654	39,983	0.99%	\$160
1991	4,440,989	679,475,654	39,983	0.65%	111
1992	11,894,710	756,960,751	39,983	1.57%	297
1993	11,691,558	771,778,702	39,983	1.51%	292
1994	10,458,682	795,028,451	39,983	1.32%	262
1995	9,117,139	853,624,228	39,983	1.07%	228
1996	27,047,847	869,075,284	39,983	3.11%	676
1997	25,296,175	896,654,095	39,983	2.82%	633
1998	24,946,397	995,148,292	39,983	2.51%	624
1999	22,714,937	1,024,510,636	39,983	2.22%	568

Source: Lucas County Auditor and School District Financial Records

(1) In the past ten fiscal years, there has been no general obligation bonded debt applicable to Enterprise Funds.

(2) U.S. Census Bureau; 1990

**SYLVANIA CITY SCHOOL DISTRICT  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 1999**

**TABLE 7**

	<u>Total Voted Debt Limit (1)</u>	<u>Total Unvoted Debt Limit (2)</u>
Assessed Valuation Collection Year 1999	\$1,024,510,636	\$1,024,510,636
Debt Limitation	<u>92,205,957</u>	<u>1,024,511</u>
Total Outstanding Debt:		
General Obligation Bonds	26,128,924	26,128,924
Asbestos Removal Loan	<u>65,240</u>	<u>65,240</u>
Total Outstanding Debt	<u>26,194,164</u>	<u>26,194,164</u>
Exemptions:		
General Obligation Bonds		(26,128,924)
Asbestos Removal Loan	<u>(65,240)</u>	<u>(65,240)</u>
Total Exemptions	<u>(65,240)</u>	<u>(26,194,164)</u>
Less: Amount available in Debt Service fund	<u>(3,413,987)</u>	<u>0</u>
Net Debt Subject to Limitation	<u>22,714,937</u>	<u>0</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt Subject to Limitation)	<u>\$69,491,020</u>	<u>\$1,024,511</u>

Source: Sylvania City School District records

- (1) The legal voted debt margin for school districts in Ohio is 9% of the assessed valuation.
- (2) The legal unvoted debt margin for school districts in Ohio is 1/10 of 1% of the assessed valuation.  
The District has no unvoted debt subject to the legal debt margin.

TABLE 8

**SYLVANIA CITY SCHOOL DISTRICT  
VARIOUS SCHOOL DISTRICT OVERLAPPING  
GENERAL OBLIGATION (GO) BONDED DEBT  
ALLOCATIONS (PRINCIPAL AMOUNT)  
DECEMBER 31,1998**

	Amount	Per Capita(b)	% of District's Current (1998) Assessed Valuation
District Non Exempt Debt GO Debt (a)	\$26,128,924	\$654	2.55%
Total District GO Debt (exempt and non exempt)	26,194,164	655	2.56%
Highest Total Overlapping GO Debt (c)	54,336,285	1,359	5.30%

(a) Total GO Debt, less exempt debt.

(b) Based on the 1990 population of 39,983.

(c) Includes, in addition to "Total District GO Debt", allocations of total GO Debt of overlapping subdivisions, resulting in the calculation of highest total overlapping debt based on percent of assessed valuation of territory of the subdivisions located within the District (% figures are resulting percent of total debt of subdivisions allocated to the District in this manner), as follows:

\$11,181,951	County	16.11%
8,400,595	City of Sylvania	100%
4,889,946	Sylvania Area Joint Recreation District	100%

Allocation of GO debt of the remaining overlapping subdivisions as follows:

\$3,669,629	of City of Toledo	2.75%
-------------	-------------------	-------

Source of assessed valuation and GO debt figures for overlapping subdivisions: Lucas County Auditor.

TABLE 9

**SYLVANIA CITY SCHOOL DISTRICT  
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES  
LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Debt Service Expenditures As a Percent of General Fund Expenditures
1990	\$475,000	\$474,248	\$949,248	\$29,169,710	3.25%
1991	1,025,000	472,250	1,497,250	31,473,044	4.76%
1992	1,030,000	410,305	1,440,305	33,175,996	4.34%
1993	815,000	790,150	1,605,150	36,571,301	4.39%
1994	885,000	651,457	1,536,457	36,686,204	4.19%
1995	895,000	596,870	1,491,870	40,236,900	3.71%
1996	950,000	1,257,346	2,207,346	42,758,472	5.16%
1997	1,740,000	1,533,378	3,273,378	42,316,335	7.74%
1998	2,105,000	1,389,848	3,494,848	48,646,773	7.18%
1999	2,200,000	1,306,183	3,506,183	50,119,500	7.00%

Source: Sylvania City School District records

TABLE 10

**SYLVANIA CITY SCHOOL DISTRICT  
DEMOGRAPHIC STATISTICS  
LAST TEN CALENDAR YEARS**

<b>Calendar Year</b>	<b>Population(A)</b>	<b>School Enrollment(C)</b>	<b>Unemployment Rate (B)</b>	<b>Average Income(D)</b>	<b>Property Valuation Per Pupil(E)</b>
1990	39,983	7,134	4.10%	45,338	\$91,021
1991	39,983	7,075	n/a	45,406	96,039
1992	39,983	7,152	n/a	45,406	105,839
1993	39,983	7,220	n/a	45,406	106,895
1994	39,983	7,455	n/a	51,476	106,644
1995	39,983	7,664	n/a	49,886	111,381
1996	39,983	7,737	n/a	59,520	112,327
1997	39,983	7,754	5.90%	59,520	115,638
1998	39,983	7,904	6.00%	59,520	125,904
1999	39,983	8,020	4.84%	59,520	127,744

(A) U. S. Bureau of Census, 1990

(B) Ohio Department of Labor (n/a - not available)

(C) Sylvania City School District records

(D) Ohio Department of Taxation

(E) Prior year's property valuation divided by current  
year's school enrollment equals valuation per pupil.

**SYLVANIA CITY SCHOOL DISTRICT  
PROPERTY VALUES, CONSTRUCTION ACTIVITY,  
AND BANK DEPOSITS  
LAST TEN CALENDAR YEARS**

Year	Assessed Valuation(1)		City of Sylvania Building Permits(2)		Sylvania Township Building Permits(3)		Total Building Permits		Bank Deposits (4)
	Number	Value	Number	Value	Number	Value	Number	Value	
1989	452	\$605,140,203	695	\$19,578,900	1,147	\$76,157,993			\$4,526,257
1990	262	649,346,654	564	10,173,400	826	49,497,903			4,479,666
1991	290	679,475,654	561	17,365,633	851	50,808,817			4,588,277
1992	346	756,960,751	684	23,346,489	1,030	62,603,666			4,439,618
1993	249	771,778,702	583	14,482,206	832	51,613,706			3,124,897
1994	207	795,028,451	634	14,402,052	841	64,299,966			3,847,921
1995	245	853,624,228	620	17,756,530	865	65,987,424			3,675,524
1996	229	869,075,284	674	13,885,002	903	72,106,002			3,810,869
1997	252	896,654,095	738	13,239,808	990	77,275,588			3,037,031
1998	168	995,148,292	N/A	7,658,159	168	7,658,159			5,302,858

(1) Lucas County Auditor

(2) Source: City of Sylvania

(3) Source: Sylvania Township (N/A - not available)

(4) Source: Federal Deposit Insurance Corp. Amounts represent deposits for all of Lucas County.



TABLE 12

**SYLVANIA CITY SCHOOL DISTRICT  
PRINCIPAL TAXPAYERS  
December 31, 1998**

Taxpayer	REAL PROPERTY		
	Assessed Valuation	% of Real Valuation	% of Total Valuation
Dunbar R.G. Inc.	\$6,194,224	0.65%	0.60%
National Amusement	3,890,882	0.41%	0.38%
Meijer Properties, Inc.	3,827,413	0.40%	0.37%
Starlight Plaza Associates	3,045,611	0.32%	0.30%
Harris Management Service	2,926,107	0.30%	0.29%
James and Melinda Schwerko	2,437,619	0.25%	0.24%
Four Development Company	2,437,012	0.25%	0.24%
Harvey Tolson	2,221,342	0.23%	0.22%
Andersons	2,214,104	0.23%	0.22%
Hartford Corporation	1,932,330	0.20%	0.19%
Total	\$31,126,644	3.34%	3.04%

Taxpayer	PERSONAL PROPERTY		
	Assessed Valuation	% of Personal Valuation	% of Total Valuation
Yark Oldsmobile	\$4,459,475	6.88%	0.44%
Vin Devers Inc.	2,604,038	4.02%	0.25%
Reichert Stamping Company	2,535,350	3.91%	0.25%
Meijer Inc.	2,382,387	3.67%	0.23%
Kistler Ford Inc.	2,252,206	3.47%	0.22%
France Stone Company	2,197,210	3.39%	0.21%
Dave White Chevrolet Inc.	2,119,370	3.27%	0.21%
Brown Motor Sales Inc.	2,072,692	3.20%	0.20%
Franklin Park Lincoln	1,545,815	2.38%	0.15%
George P. Ballas Buick GMC	1,359,331	2.10%	0.13%
Total	\$23,527,874	36.29%	2.30%

Source: Lucas County Auditor

TABLE 13

**SYLVANIA CITY SCHOOL DISTRICT  
LARGEST EMPLOYERS  
DECEMBER 31, 1998**

<b>Employer</b>	<b>Business</b>	<b>Employees</b>
Flower Memorial Hospital	Hospital	2,200
Sylvania City Schools	Education	1,100
Churchill's	Grocery & Retail Store	392
Kroger Company	Supermarket	325
Lourdes Company	Private College	292
Jim Yark Oldsmobile	Automobile Dealership	280
Promedica Physician Corp.	Physicians-General & Family Practice	277
Sylvania Country Club	Golf Course	249
Harborside Healthcare/Sylvania	Intermediary & Skilled Nursing Care	200
Reichert Stamping	Manufacturing Company	175
Brown Motors	Automobile Dealership	150
Capital Bank	Commercial Bank	130
Vin Devers Dodge	Automobile Dealership	120
Dave White Chevrolet	Automobile Dealership	100
Cooker Bar and Grill	Restaurant	75

Source: Greater Toledo Metropolitan Area Chamber of Commerce

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY98 (1)

**Part I. HIGHLIGHTS**

	District	State
Average Daily Membership (ADM)		
SF-12 ADM (October)	7,904	2,953
Median Family Income		
(1996, from Ohio Department of Taxation)	\$59,520	\$35,958
Tax Valuation Per Pupil	\$114,232	\$91,750
Expenditure Per Pupil (All Funds)	\$6,964	\$6,070
Average Class Size		
(Regular Instruction K-4)	19.8	20.4
Teacher Average Salary	\$43,078	\$39,836
Dropout Rate (Percent)		
(Number of dropouts versus fall enrollment)	1.8%	5.2%
Student Attendance Rate (Percent)	95.6%	93.6%
Staff Attendance Rate (Percent)	95.2%	95.7%

(1) Latest profile year available

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY98

**PART II. STUDENT OUTCOMES**

Proficiency Tests					
1. Percentage of ninth grade students required to take the Ninth (9th) grade test who passed as reported after the March test administration.					
	<u>Math</u>	<u>Reading</u>	<u>Writing</u>	<u>Citizenship</u>	<u>Science</u>
<b>District</b>	87%	96%	95%	91%	81%
<b>State</b>	67%	88%	83%	78%	59%
Proficiency Tests					
2. Percentage of fourth grade students required to take the Fourth (4th) grade test who demonstrated proficiency.					
	<u>Math</u>	<u>Reading</u>	<u>Writing</u>	<u>Citizenship</u>	<u>Science</u>
<b>District</b>					
Minimum	52%	71%	50%	72%	49%
Advanced	12%	3%	28%	8%	23%
Total	64%	74%	78%	80%	72%
<b>State</b>					
Minimum	45%	63%	49%	70%	46%
Advanced	7%	2%	18%	6%	14%
Total	52%	65%	67%	76%	60%
Proficiency Tests					
3. Percentage of sixth grade students required to take the Sixth (6th) grade test who demonstrated proficiency.					
	<u>Math</u>	<u>Reading</u>	<u>Writing</u>	<u>Citizenship</u>	<u>Science</u>
<b>District</b>					
Minimum	60%	61%	48%	71%	60%
Advanced	9%	26%	31%	13%	3%
Total	69%	87%	79%	84%	63%
<b>State</b>					
Minimum	46%	60%	48%	59%	42%
Advanced	5%	16%	26%	7%	1%
Total	51%	76%	74%	66%	43%

continued

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY98

**PART II. STUDENT OUTCOMES (continued)**

Proficiency Tests					
4. Percentage of twelfth grade students required to take the Twelfth (12th) grade test who demonstrated proficiency.					
	<u>Math</u>	<u>Reading</u>	<u>Writing</u>	<u>Citizenship</u>	<u>Science</u>
<u>District</u>					
Minimum	25%	57%	60%	37%	38%
Advanced	25%	11%	4%	31%	14%
Total	50%	68%	64%	68%	52%
<u>State</u>					
Minimum	38%	69%	64%	43%	44%
Advanced	20%	10%	4%	28%	12%
Total	58%	79%	68%	71%	56%

**Other Student Outcomes**

1. Attendance Rate by Grade Level		
<u>Grade Level</u>	<u>District</u>	<u>State</u>
PS - Handicapped		
KDG	96.1%	94.6%
Gr 1	96.2%	95.0%
Gr 2	96.3%	95.6%
Gr 3	96.7%	95.8%
Gr 4	96.9%	95.9%
Gr 5	96.4%	95.7%
Gr 6	96.6%	94.9%
Gr 7	95.7%	93.8%
Gr 8	95.5%	93.0%
Gr 9	95.7%	90.5%
Gr 10	94.9%	91.6%
Gr 11	93.4%	92.0%
Gr 12	92.6%	91.7%
Ungr	0.0%	91.1%

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY98

**Part III. STUDENT DEMOGRAPHICS**

1. Racial Ethnic Data						
	<u>White</u>	<u>Black</u>	<u>Hispanic</u>	<u>Asian/ Pacific Islander</u>	<u>American Indian Alaskan Native</u>	<u>Multi-Racial</u>
District	92.9%	2.1%	1.5%	2.4%	0.1%	0.9%
State	81.0%	15.6%	1.5%	1.0%	0.1%	0.7%

2. Percentage of Students Disadvantaged		<u>District</u>	<u>State</u>
A. Economic and Academic		1.5%	2.0%
B. Aid to Dependent Children		3.8%	15.9%

3. Disability		<u>District</u>	<u>State</u>
Condition (percentage)			
Multihandicapped		0.4%	0.4%
Deaf-Blind		0.0%	0.0%
Hearing Impaired		0.1%	0.1%
Visually Impaired		0.0%	0.1%
Speech Impaired		1.9%	2.7%
Orthopedically Impaired		0.3%	0.1%
Other Health Impaired		0.3%	0.2%
Severe Behavior		0.1%	0.7%
Developmentally Disabled		1.3%	2.7%
Specific Learning Disabled		8.0%	4.4%
Nonspecific Disabilities		0.8%	0.6%
Autism		0.0%	0.0%
Traumatic Brain Injury		0.0%	0.0%
<b>Total</b>		<u>13.2%</u>	<u>12.0%</u>

continued

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY98

**Part IV. STAFF DEMOGRAPHICS**

1. Staff Resources (Information carried to tenths)				
Total FTE per 100 Annual Average Daily Student Membership				
	<u>Certificated Administrative</u>	<u>Classified Administrative</u>	<u>Certificated Other*</u>	<u>Classified Other**</u>
District	0.4	0.1	6.6	2.8
State	0.4	0.1	7.0	3.9

2. Racial/Ethnicity (percentage)				
	<u>Certificated Administrative</u>	<u>Classified Administrative</u>	<u>Certificated Other*</u>	<u>Classified Other**</u>
District				
White	4.1%	0.8%	66.2%	28.5%
Other	0.0%	0.0%	0.4%	0.1%
State				
White	3.5%	1.1%	56.5%	30.2%
Other	0.4%	0.1%	4.3%	4.0%

	<u>District</u>	<u>State</u>
3. Total Number of Employees (FTE) (Average for group and state)	747.6	306.7

4. Degree Status - Teachers Only		
Percentage	<u>District</u>	<u>State</u>
Non-Degree	1.2%	0.6%
Bachelors Degree	49.0%	54.0%
Masters and Above	51.0%	45.4%

	<u>District</u>	<u>State</u>
5. Average Number of Total Years of Experience. (Classroom Teachers only)	14.7	14.8

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY98

**PART V. RESOURCES**

1. Property Valuation (Average valuation for group and state)		<u>District</u>	<u>State</u>
Total Valuation per Pupil		\$114,232	\$91,750
2. Valuation by Type (Percentage)		<u>District</u>	<u>State</u>
Residential		72.7%	54.0%
Agricultural		0.5%	4.0%
Other Real		16.1%	20.0%
Tangible Property		10.7%	22.0%
(Includes Public Utility)			
3. Property Tax Rates (Class I) (Percentage)		<u>District</u>	<u>State</u>
Total Millage		60.2	45.0
Effective Millage		37.3	30.9
School Income Tax*		0.0 %	0.8 %
* Average among school districts with this tax.			
4. Revenue percentage (of total) by source		<u>District</u>	<u>State</u>
All Local Revenue		69.6%	52.5%
All State Revenue		28.6%	42.0%
All Federal Revenue		1.8%	5.5%
5. Revenue and Expenditure per Pupil (Sum of all funds)		<u>Revenue</u>	<u>Expenditure</u>
District		\$6,400	\$6,321
State		6,127	5,965

continued



TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY98

**PART VI. COSTS**

1. Instructional Services Costs Provided by the District per Student	<u>District</u>	<u>State</u>
Regular Instruction	\$3,657	\$3,389
2. Support Services Costs per Pupil	<u>District</u>	<u>State</u>
Pupil	\$735	\$633
Instructional Staff	86	91
Administration	588	695
Operation and Maintenance of Plant	1,062	1,156
3. Total Number of Employees (FTE) (Average for State)	<u>District</u>	<u>State</u>
	750.4	310.8
4. Degree Status - Teachers only percentage		
Non-degree	0.0%	0.7%
Bachelors degree	47.6%	53.8%
Masters and above	52.8%	45.6%
5. Average number of Total Years of Experience (Teachers only)	14.7	15

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY98

**PART VII. EXPENDITURES AS A PERCENTAGE OF TOTAL OPERATING EXPENSES**

	District	State
1. Salary		
Certificated Staff	52%	50%
Classified Staff	11%	13%
2. Fringes		
Certificated Staff	12%	13%
Classified Staff	5%	4%
3. Salary plus fringes (All staff)	80%	80%
4. Purchased Services	7%	9%
5. Supplies and Materials	3%	6%
6. Capital Outlay	4%	3%
7. Other Expenses	6%	2%
	<u>100%</u>	<u>100%</u>

**EMIS District Profile Format**

The EMIS District Profiles include data on student outcomes, student demographics, staff demographics, financial resources and expenditures. For each of the statistics on the District Profiles, there are three values reported. The column labeled "district" contains the value of the data element or statistic for the specific district. The "group" column is at the average value for the particular comparison group (similar demographics) in which the district is placed. The last column which is labeled "state" is the average value for the State of Ohio.

The EMIS financial numbers are extracted from cash basis statements submitted to the Ohio Department of Education and other various sources. Resulting fiscal statistics may vary from statistics as calculated by the District or other sources.

Source: Ohio Department of Education

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**SYLVANIA CITY SCHOOL DISTRICT**

**LUCAS COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 8, 2000**