

**ZANESVILLE-MUSKINGUM COUNTY  
CHAMBER OF COMMERCE  
ANNUAL REPORT  
December 31, 1999 and 1998**



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43215

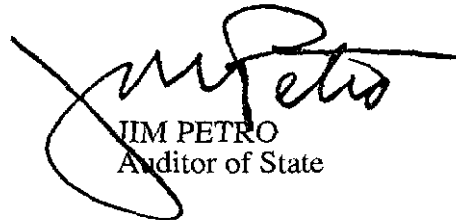
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Board of Directors  
Zanesville - Muskingum County Chamber of Commerce

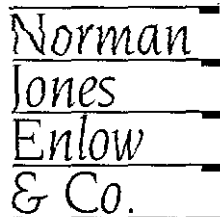
We have reviewed the Independent Auditor's Report of the Zanesville - Muskingum County Chamber of Commerce, Muskingum County, prepared by Norman, Jones, Enlow & Co. for the audit period January 1, 1998 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Zanesville - Muskingum County Chamber of Commerce is responsible for compliance with these laws and regulations.



JIM PETRO  
Auditor of State

August 1, 2000



Certified Public Accountants  
& Management Consultants

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Zanesville-Muskingum County  
Chamber of Commerce  
Zanesville, Ohio

We have audited the accompanying statements of financial position of Zanesville-Muskingum County Chamber of Commerce (a not-for-profit organization) as of December 31, 1999 and 1998, and the related statements of activities and cash flows, for the years then ended. These financial statements are the responsibility of the Chamber's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Zanesville-Muskingum County Chamber of Commerce as of December 31, 1999 and 1998, and the changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2000, on our consideration of Zanesville-Muskingum County Chamber of Commerce's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

*Norman Jones Enlow & Co.*  
Zanesville, Ohio  
March 28, 2000

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**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE**  
**STATEMENTS OF FINANCIAL POSITION**  
December 31, 1999 and 1998

	1999	1998
<b>ASSETS</b>		
Cash and cash equivalents	\$ 258,046	\$ 214,149
Accounts receivable	57,672	48,321
Prepaid insurance	229	175
Prepaid expenses	3,526	4,079
Cash restricted for Muskingum Growth Partnership activities	35,726	38,575
Furniture and fixtures	95,494	93,081
Long term investments	25,000	25,000
<b>TOTAL ASSETS</b>	<b>\$ 475,693</b>	<b>\$ 423,380</b>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	\$ 14,714	\$ 9,046
Payroll withholdings and taxes payable	1,067	911
Deferred income	124,989	51,314
<b>TOTAL LIABILITIES</b>	<b>140,770</b>	<b>61,271</b>
<b>NET ASSETS</b>		
Unrestricted	244,130	259,267
Temporarily restricted	90,793	102,842
<b>TOTAL NET ASSETS</b>	<b>334,923</b>	<b>362,109</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 475,693</b>	<b>\$ 423,380</b>

See notes to financial statements.

**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE**  
**STATEMENTS OF ACTIVITIES**  
**Years Ended December 31, 1999 and 1998**

	1999	1998
<b>CHANGES IN UNRESTRICTED NET ASSETS</b>		
<b>REVENUE</b>		
Bed tax	\$ 265,289	\$ 266,628
Membership dues	179,655	146,809
Gus Macker tournament	141,662	118,193
Festival of Trees	65,307	60,726
Dresden Village Association director reimbursement	26,792	-
Muskingum Growth Partnership Appropriations	25,000	30,000
Interstate billboards	20,000	20,000
Workers' compensation administration fee	16,234	15,784
Clay Belt pottery tour	14,244	-
Co-op trade show	13,878	11,000
Contributions	12,660	10,413
Annual meeting	11,210	12,910
Rental income	8,970	12,000
Calendar project	7,500	-
Industrial Safety Council	7,254	6,563
Newsletter sponsorship	7,050	6,750
Other income	6,154	3,553
Zanesville Downtown Association Grant	5,240	1,447
Small business grant	5,000	-
Tour income	4,790	4,730
Small business expo income	4,710	2,809
Muskingum antiques consortium income	3,775	2,695
Pottery attractions co-op income	3,750	-
Buyers' Guide income	3,000	2,850
Interest income	2,886	4,391
Pottery reunion income	2,465	2,150
Muskingum River Parkway brochure income	1,650	3,450
Rotary lighting and planter project	687	655
<b>TOTAL UNRESTRICTED REVENUE</b>	<b>866,812</b>	<b>746,506</b>
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>		
Satisfaction of program restrictions	142,993	115,013
<b>TOTAL UNRESTRICTED REVENUE AND OTHER SUPPORT</b>	<b>1,009,805</b>	<b>861,519</b>
<b>EXPENSES</b>		
General	337,916	273,975
Small Business Development Center	64,242	60,225
Convention and Visitors' Bureau	392,608	308,030
Muskingum Growth Partnership	78,751	54,788
Miracle on Main Street	7,392	2,557
Downtown Association	144,034	167,967
Welcome Center	-	502
<b>TOTAL EXPENSES</b>	<b>1,024,943</b>	<b>868,044</b>
<b>DECREASE IN UNRESTRICTED NET ASSETS</b>	<b>(15,138)</b>	<b>(6,525)</b>

See notes to financial statements.

**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE**  
**STATEMENTS OF ACTIVITIES (CONTINUED)**  
**Years Ended December 31, 1999 and 1998**

	1999	1998
<b>CHANGES IN TEMPORARILY RESTRICTED NET ASSETS</b>		
Contributions	\$ 60,500	\$ 66,000
Grant income	60,351	57,164
MGP appropriation	5,000	5,000
Other income	3,106	316
Interest income	1,988	2,049
Net assets released from restriction	(142,993)	(115,013)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	(12,048)	15,516
INCREASE (DECREASE) IN NET ASSETS	(27,186)	8,991
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>362,109</b>	<b>353,118</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 334,923</b>	<b>\$ 362,109</b>

See notes to financial statements.

**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE**  
**STATEMENTS OF CASH FLOWS**  
**Years Ended December 31, 1999 and 1998**

	1999	1998
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ (27,186)	\$ 8,991
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Depreciation	24,518	17,384
Loss on disposal of fixed asset	-	170
(Increase) Decrease in		
Accounts receivable	(9,351)	2,534
Prepaid insurance	(54)	270
Prepaid expenses	553	2,703
Increase (Decrease) in		
Accounts payable	5,668	4,347
Payroll taxes	155	(1,543)
Deferred revenue	73,675	44,366
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>67,978</b>	<b>79,222</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net increase (decrease) in MuskingumGrowth Partnership restricted cash	2,850	(10,745)
Furniture and fixtures purchases	(26,931)	(40,604)
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>(24,081)</b>	<b>(51,349)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>43,897</b>	<b>27,873</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>214,149</b>	<b>186,276</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 258,046</b>	<b>\$ 214,149</b>

See notes to financial statements.

ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies followed in the preparation of these financial statements.

Business Activity

The Zanesville-Muskingum County Chamber of Commerce ("the Chamber") is a non-profit organization that aids and promotes new and existing business in the community.

Method of Accounting

These financial statements were prepared on the accrual basis of accounting.

Advertising

The Organization expenses advertising costs as they are incurred.

Unrestricted Net Assets

Unrestricted net assets consist of the following: General Unrestricted, Convention and Visitors' Bureau, Downtown Association, Miracle on Main Street, and Welcome Center

Revenue Recognition

Support received under grants and contracts with the state and federal government is recorded as public support in the appropriate classification when the related direct costs are incurred. Accounts receivable include amounts due for expenditures incurred prior to year end.

Furniture and Fixtures

Expenditures for property and equipment and for renewals and betterments which extend the originally estimated useful lives of the assets are capitalized. Expenditures for maintenance and repairs of items are charged to expense as unrestricted net assets in the general fund when incurred. At the time of disposal, the cost and accumulated depreciation are eliminated from the accounts and any gain or loss is included in the results of operations.

Assets are depreciated principally by the straight-line method over estimated useful lives of 5 to 30 years.

Deferred Revenues

Dues are recognized as revenue in the year to which they apply. Dues collected in the current year for the subsequent year are recorded as deferred revenues.

Federal Income Tax

For federal income tax purposes, the Zanesville-Muskingum County Chamber of Commerce is exempt from federal income tax under Internal Revenue Code Section 501(c)(6).

Cash and Cash Equivalents

Cash and cash equivalents include deposits and investments with maturities of three months or less.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. PENSION PLAN

The Chamber has a defined contribution, money purchase pension plan covering all eligible employees. Contributions are made to equal 10% of participants' compensation. The pension cost for the years ended December 31, 1999 and 1998 was \$37,386 and \$21,619, respectively.



**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
NOTES TO FINANCIAL STATEMENTS**

**3. INVESTMENTS**

In 1992, the Chamber entered into a limited partnership that was formed to acquire, construct, own, operate and lease or sell an industrial building. This investment is carried at cost.

**4. TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets are available for the following purposes at December 31, 1999 and 1998:

	1999	1998
Muskingum Growth Partnership	\$ 60,492	\$ 74,047
Small Business Development Center	30,301	28,795
	\$ 90,793	\$ 102,842

Net assets were released from the following restrictions by incurring expenses that satisfy the purpose of the restrictions:

	1999	1998
Muskingum Growth Partnership	\$ 78,751	\$ 54,788
Small Business Development Center	64,242	60,225
	\$ 142,993	\$ 115,013

**5. FURNITURE AND FIXTURES**

	1999	1998
Remodeling	\$ 26,212	\$ 26,212
Furniture and equipment	171,568	144,637
	197,780	170,849
Accumulated depreciation	(102,286)	(77,768)
	\$ 95,494	\$ 93,081

**6. LEASE**

The Chamber leases office space from the Muskingum County Convention Facilities Authority. Per the lease agreement, the Chamber pays no rent for the first 20 years of the lease running from October 3, 1994 through October 2, 2014.

**7. CONCENTRATION OF RISK**

The Zanesville-Muskingum Chamber of Commerce is a not-for-profit organization located in Zanesville, Ohio and is dependent upon the continued support from the community in which it operates and the economy of the area.

The Chamber maintains cash balances in excess of \$100,000 in banks that are insured by the Federal Deposit Insurance Corporation up to \$100,000. As of December 31, 1999 and 1998, the Chamber has uninsured cash balances of \$84,069 and \$65,232.

Norman  
Jones  
Enlow  
& Co.

Certified Public Accountants  
& Management Consultants

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors  
Zanesville-Muskingum County Chamber of Commerce  
Zanesville, Ohio

We have audited the financial statements of Zanesville-Muskingum County Chamber of Commerce, a not-for-profit organization, as of and for the years ended December 31, 1999 and 1998, and have issued our report thereon dated March 28, 2000. We conducted our audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Zanesville-Muskingum County Chamber of Commerce's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered Zanesville-Muskingum County Chamber of Commerce's internal control over financial reporting in order to determine our auditing procedures for the purposes of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the board of directors, management, and the Auditor of State and is not intended to be and should not be used by anyone other than these specified parties.

*Norman Jones, Enlow & Co.*

Zanesville, Ohio  
March 28, 2000

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& Co.

Certified Public Accountants  
& Management Consultants

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

Board of Directors  
Zanesville-Muskingum County  
Chamber of Commerce  
Zanesville, Ohio

Our report on our audits of the basic financial statements of Zanesville-Muskingum County Chamber of Commerce as of and for the years ended December 31, 1999 and 1998 appears on page 1. We conducted our audits in accordance with generally accepted auditing standards for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplementary information on pages 9 through 21 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Norman Jones Enlow & Co.*  
Zanesville, Ohio  
March 28, 2000

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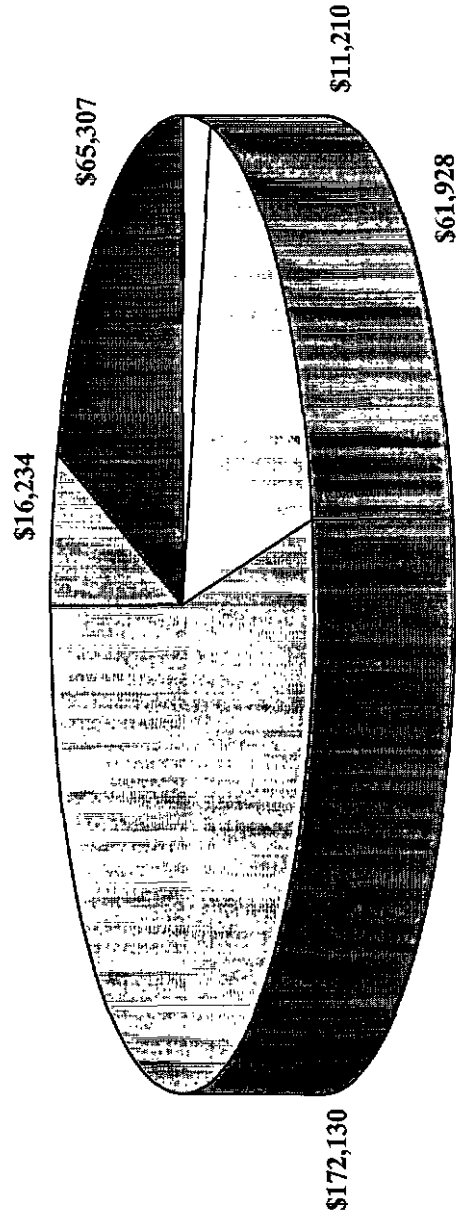
ZANESVILLE-MUKSINGUM COUNTY CHAMBER OF COMMERCE  
 SCHEDULE OF REVENUE AND EXPENSES  
 Years Ended December 31, 1999 and 1998

REVENUE	1999						1998	
	GENERAL	SBDC	CVB	MGP	MOMS	DOWNTOWN	TOTAL	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Bed tax	172,130	-	-	-	-	-	265,289	266,628
Memberships dues	-	-	-	-	-	7,525	179,655	146,809
Gas Macker tournament	-	-	-	-	-	141,662	141,662	118,193
Contributions	-	-	3,000	60,500	9,640	20	73,160	76,413
Festival of trees	65,307	-	-	-	-	-	65,307	60,726
Small Business Development Council Grant	-	60,351	-	-	-	-	60,351	57,164
Muskingum Growth Partnership appropriations	15,000	5,000	-	-	-	10,000	30,000	35,000
Dresden Village Association position reimbursement	-	-	26,792	-	-	-	26,792	-
Interstate billboards	-	-	20,000	-	-	-	20,000	20,000
Workers compensation administration fee	16,234	-	-	-	-	-	16,234	15,784
Clay Belt pottery tour	-	-	14,244	-	-	-	14,244	-
Co-op trade show	-	-	13,878	-	-	-	13,878	11,000
Annual meeting	11,210	-	-	-	-	-	11,210	12,910
Other income	1,633	215	1,971	2,890	-	2,551	9,260	3,869
Rental income	8,970	-	-	-	-	-	8,970	12,000
Calendar project	7,500	-	-	-	-	-	7,500	-
Industrial safety council	7,254	-	-	-	-	-	7,254	6,563
Newsletter sponsorship	7,050	-	-	-	-	-	7,050	6,750
Zanesville Downtown Association Grant	-	-	-	-	-	5,240	5,240	1,447
Small business grant (DHS)	5,000	-	-	1,806	-	-	5,000	-
Interest income	1,811	182	764	-	32	279	4,874	6,440
Tour Income	4,710	-	4,790	-	-	-	4,790	4,730
Small business expo income	-	-	-	-	-	-	4,710	2,809
Muskingum antiques consortium income	-	-	3,775	-	-	-	3,775	2,695
Pottery attractions co-op	-	-	3,750	-	-	-	3,750	-
Buyers guide income	3,000	-	-	-	-	-	3,000	2,850
Pottery reunion income	-	-	2,465	-	-	-	2,465	2,150
Muskingum river parkway brochure income	-	-	1,650	-	-	-	1,650	3,450
Rotary lighting/planter project	-	-	-	-	-	687	687	655
<b>TOTAL REVENUE</b>	<b>326,809</b>	<b>65,748</b>	<b>362,368</b>	<b>65,196</b>	<b>9,672</b>	<b>167,964</b>	<b>997,757</b>	<b>877,035</b>
<b>EXPENSES</b>								
Salaries	190,762	40,150	138,060	-	-	34,041	403,013	325,245
Gas Macker tournament	-	-	-	-	-	88,603	88,603	98,321
Marketing	-	-	34,204	20,141	-	-	54,346	48,955
Postage	12,010	358	21,647	-	412	1,941	36,368	33,906
Pension plan	15,908	4,281	10,953	-	-	3,244	34,386	21,619
Advertising	344	-	33,344	-	-	-	33,688	21,164
Payroll taxes	16,490	3,188	11,261	-	-	2,703	33,642	28,381
Muskingum Growth Partnership appropriations	-	-	-	30,000	-	-	30,000	35,000
Group health insurance	11,423	4,735	10,025	-	-	3,293	29,475	23,371
Depreciation	8,432	2,218	12,436	-	-	1,431	24,518	17,383
Printing and publications	2,058	-	14,889	-	-	4,206	21,153	14,801
Business retention	-	-	-	20,935	-	-	20,935	4,622
Office supplies	8,691	543	3,721	-	-	421	19,776	20,023

Shows and conferences	-	19,568	-	-	19,568	21,061
Clay Belt pottery tour expense	-	13,859	-	-	13,859	-
Telephone	4,055	1,876	-	631	13,482	15,195
Festival of trees	13,426	-	-	-	13,426	14,194
Co-op trade show expense	-	11,085	-	-	11,085	15,320
Maintenance and utilities	5,354	978	-	409	9,549	8,901
Dues and subscriptions	2,434	5,320	-	-	8,227	5,984
Annual meeting expense	7,971	-	-	-	7,971	9,111
Other operating expenses	1,820	205	531	162	7,920	7,409
Calendar project expense	7,500	-	-	-	7,500	-
Lease expense	3,680	-	3,680	-	7,499	7,526
Small business development expense	-	-	7,144	-	7,144	-
Legal and accounting	3,370	785	-	-	6,415	6,041
Muskingum antiques consortium expense	-	-	-	-	6,131	2,818
Newsletter expense	5,656	-	-	-	5,656	9,687
Janitorial service	4,151	-	1,187	-	5,338	5,176
Pottery attractions expense	-	-	4,973	-	4,973	-
Travel	976	1,524	-	361	4,670	5,656
Tour expense	-	-	-	-	4,423	5,636
Web site expense	150	-	4,423	-	4,331	1,965
Membership expense	3,622	-	4,181	-	4,200	2,361
Pottery reunion expense	-	-	-	578	4,143	2,797
Safety council	3,679	-	4,143	-	3,679	3,491
Small business expo expense	-	3,365	-	-	3,365	4,399
Meals and entertainment	1,538	36	-	-	2,910	2,954
Muskingum river parkway brochure expense	568	-	1,170	-	1,925	3,450
Education expense	871	-	784	-	1,796	1,692
Comprehensive insurance	577	-	225	-	1,096	1,379
Flowers/gifts	121	-	402	-	979	1,013
Merchandise purchased	-	-	527	-	648	1,135
Rotary lighting/planter project	-	-	-	-	645	729
Bank charges	179	-	11	9	312	276
Fidelity bond insurance	100	-	75	-	175	176
Signage project	-	-	-	-	-	3,530
Rent	-	-	-	-	-	3,000
Buyers guide	-	-	-	-	-	720
Close of Welcome Center	-	-	-	-	-	301
Loss on disposal of asset	-	-	-	-	-	170
<b>TOTAL EXPENSES</b>	<b>337,916</b>	<b>64,242</b>	<b>392,608</b>	<b>78,751</b>	<b>1,024,943</b>	<b>868,044</b>
<b>EXPENSES</b>	<b>(11,107)</b>	<b>1,506</b>	<b>(30,240)</b>	<b>(13,555)</b>	<b>23,930</b>	<b>8,991</b>
<b>NET ASSETS-BEGINNING OF YEAR</b>	<b>88,453</b>	<b>28,795</b>	<b>173,166</b>	<b>74,047</b>	<b>(1,788)</b>	<b>353,118</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 77,346</b>	<b>\$ 30,301</b>	<b>\$ 142,926</b>	<b>\$ 60,492</b>	<b>\$ 22,142</b>	<b>\$ 334,923</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER</b>						
<b>EXPENSES</b>						
<b>NET ASSETS-BEGINNING OF YEAR</b>						
<b>NET ASSETS - END OF YEAR</b>						

See notes to financial statements.

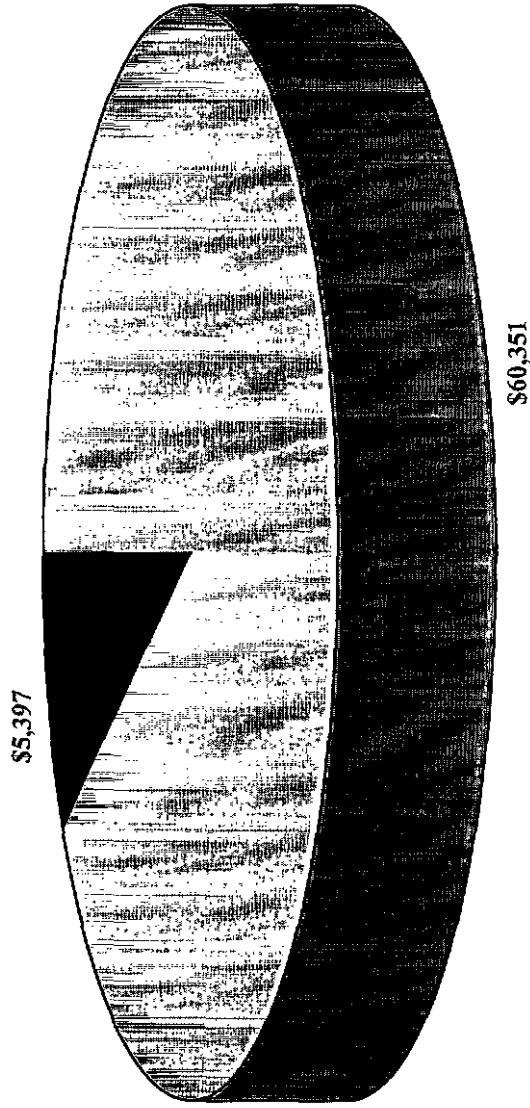
ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
 GENERAL FUND REVENUE  
 Year Ended December 31, 1999



- WORKERS COMP. ADMIN. FEE
- FESTIVAL OF TREES
- ANNUAL MEETING
- ALL OTHERS
- MEMBERSHIP DUES

See independent auditor's report on supplementary information.

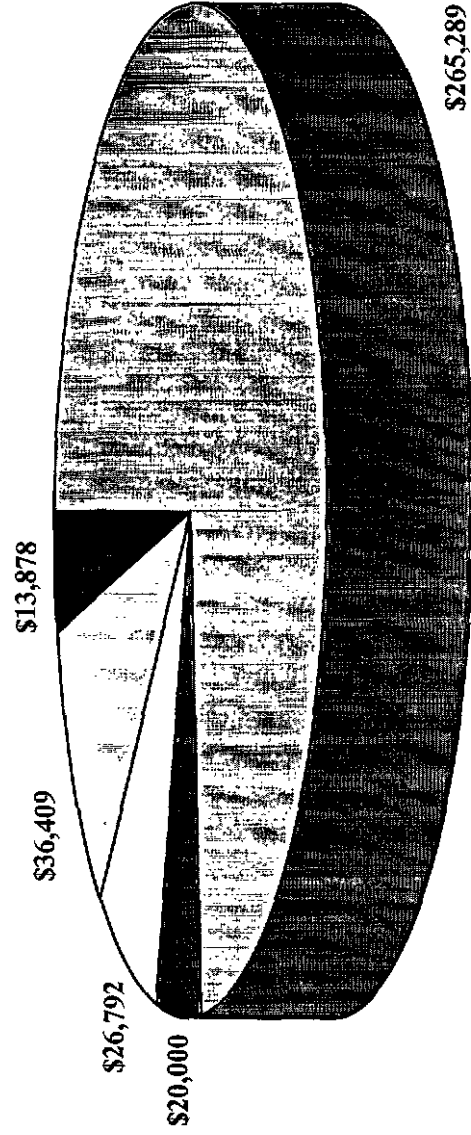
ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
SBDC FUND REVENUE  
Year Ended December 31, 1999



□ GRANT INCOME    ■ ALL OTHERS

See independent auditors' report on supplementary information.  
11

ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
 CVB FUND REVENUE  
 Year Ended December 31, 1999



- BED TAX
- DVA REIMBURSEMENT
- CO-OP TRADE SHOW
- INTERSTATE BILLBOARDS
- ALL OTHERS

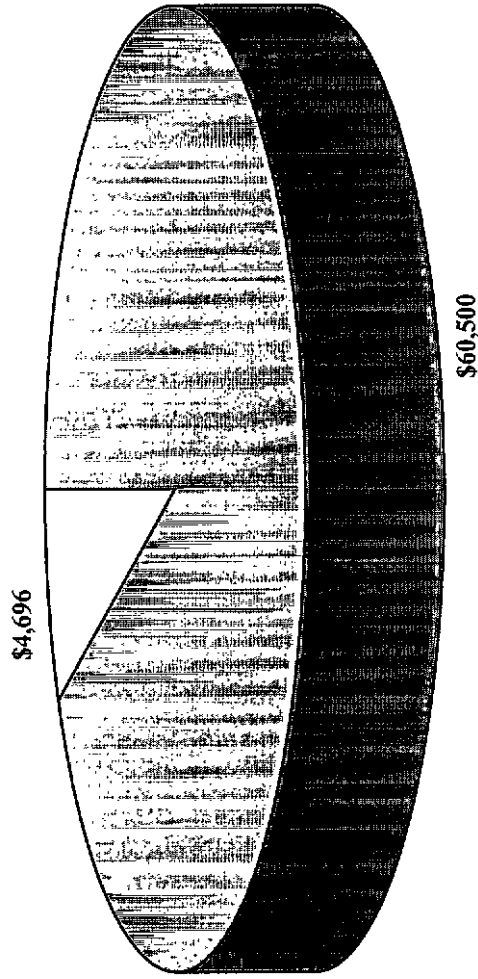
See independent auditor's report on supplementary information.



ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE

M.G.P. FUND REVENUE

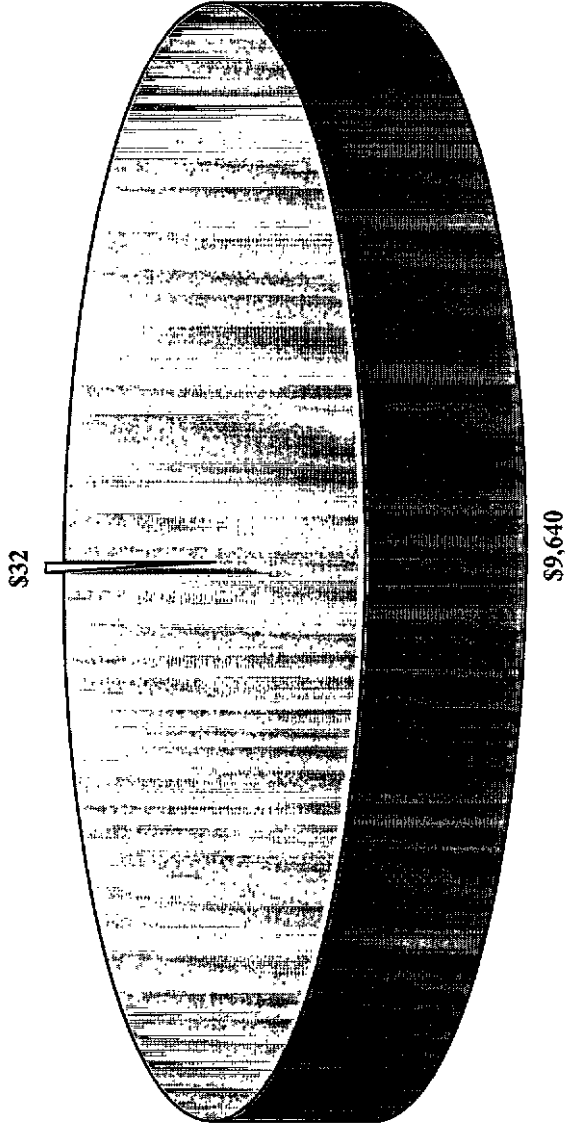
Year Ended December 31, 1999



CONTRIBUTION     ALL OTHERS

See independent auditors' report on supplementary information.

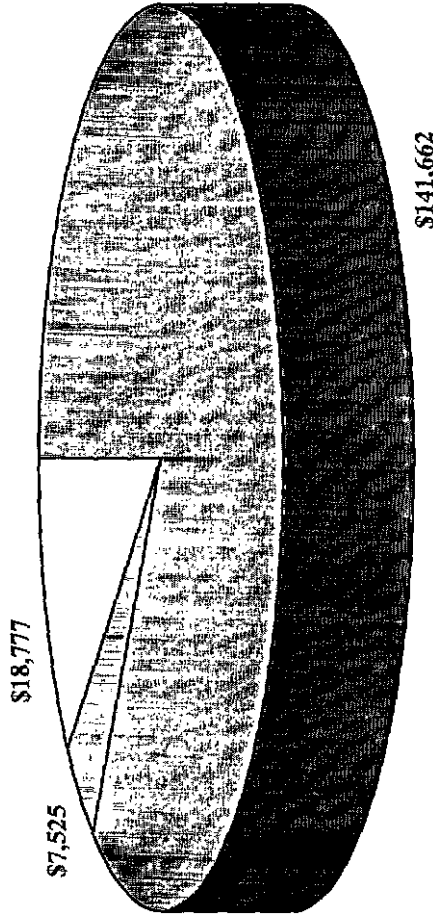
ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
M.O.M.S. FUND REVENUE  
Year Ended December 31, 1999



CONTRIBUTION     ALL OTHERS

See independent auditors' report on supplementary information.

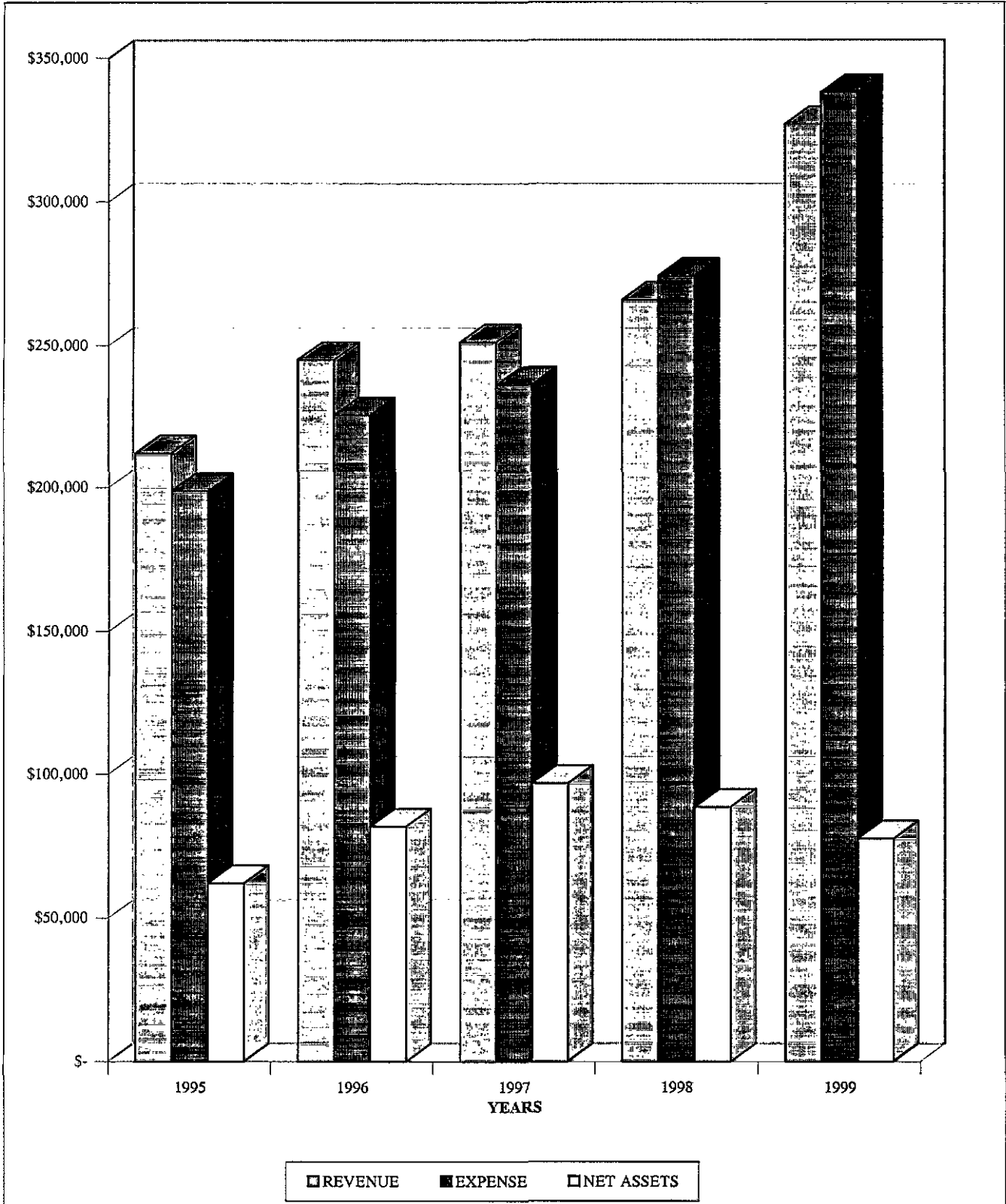
ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
DOWNTOWN FUND REVENUE  
Year Ended December 31, 1999



- GUS MACKER TOURNAMENT
- MEMBERSHIP DUES
- ALL OTHERS

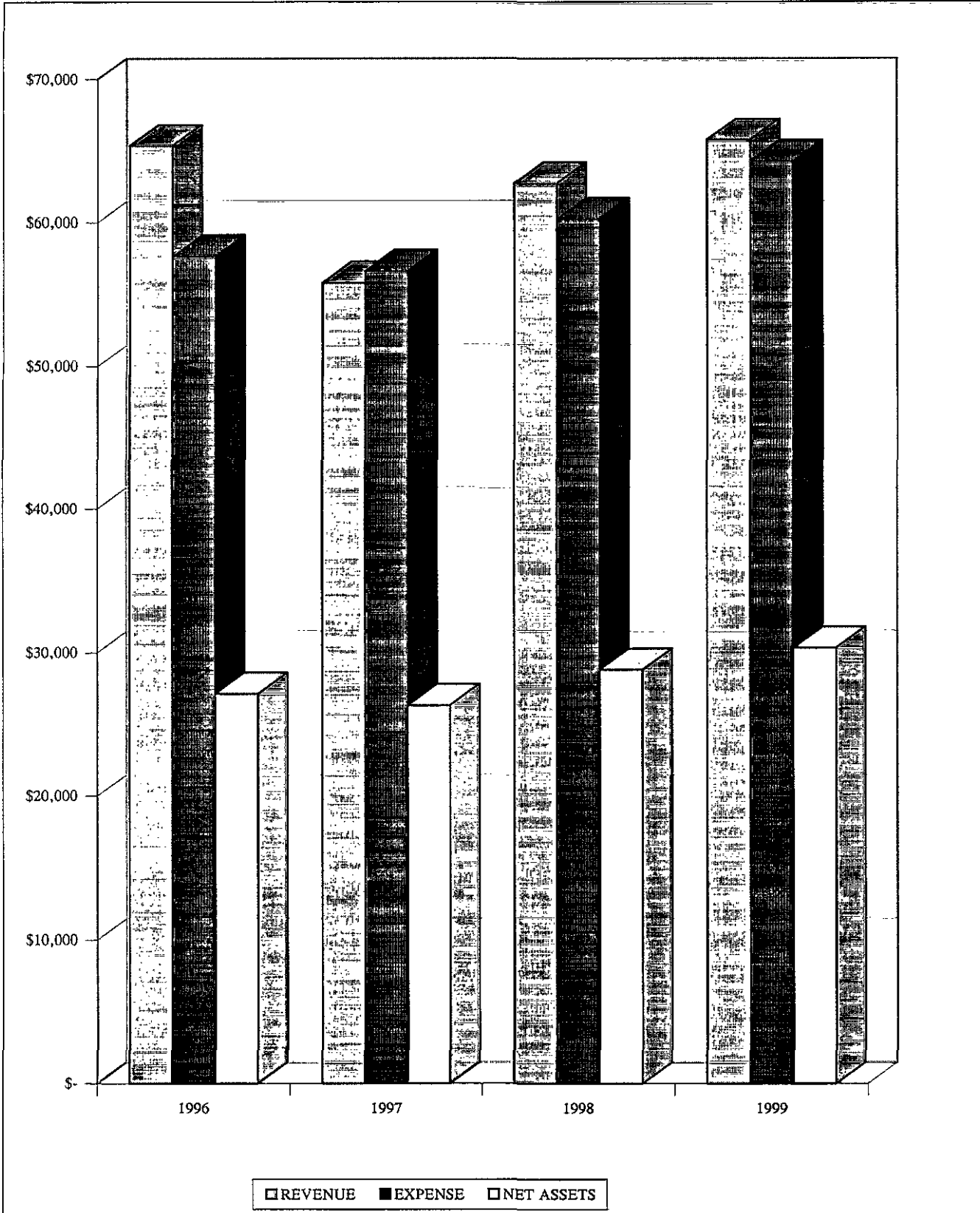
See independent auditors' report on supplementary information.

**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
GENERAL FUND REVENUE, EXPENSE, AND NET ASSETS  
Years Ended December 31,**



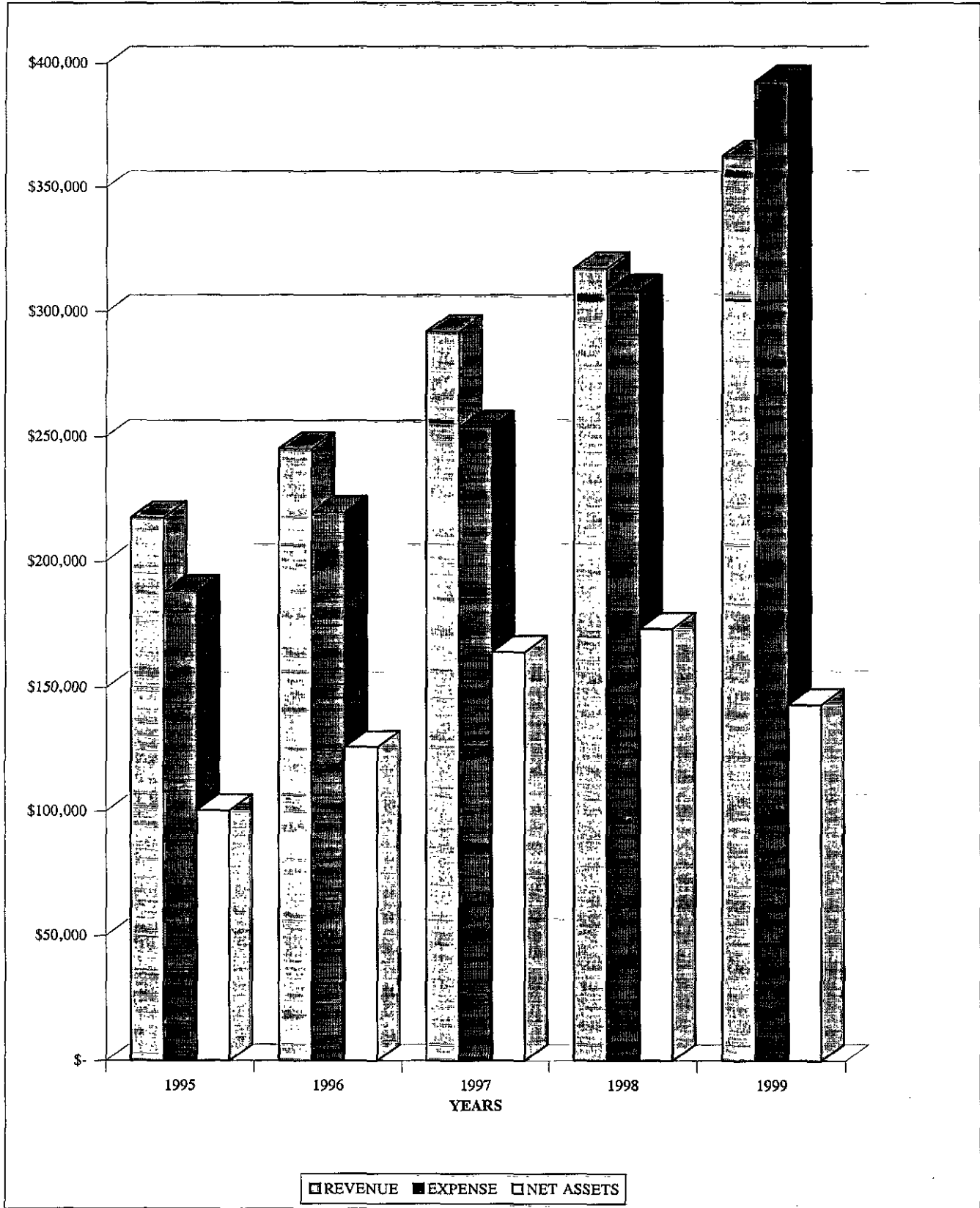
See independent auditors' report on supplementary information.

**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
SBDC FUND REVENUE, EXPENSE AND NET ASSETS  
Years Ended December 31,**



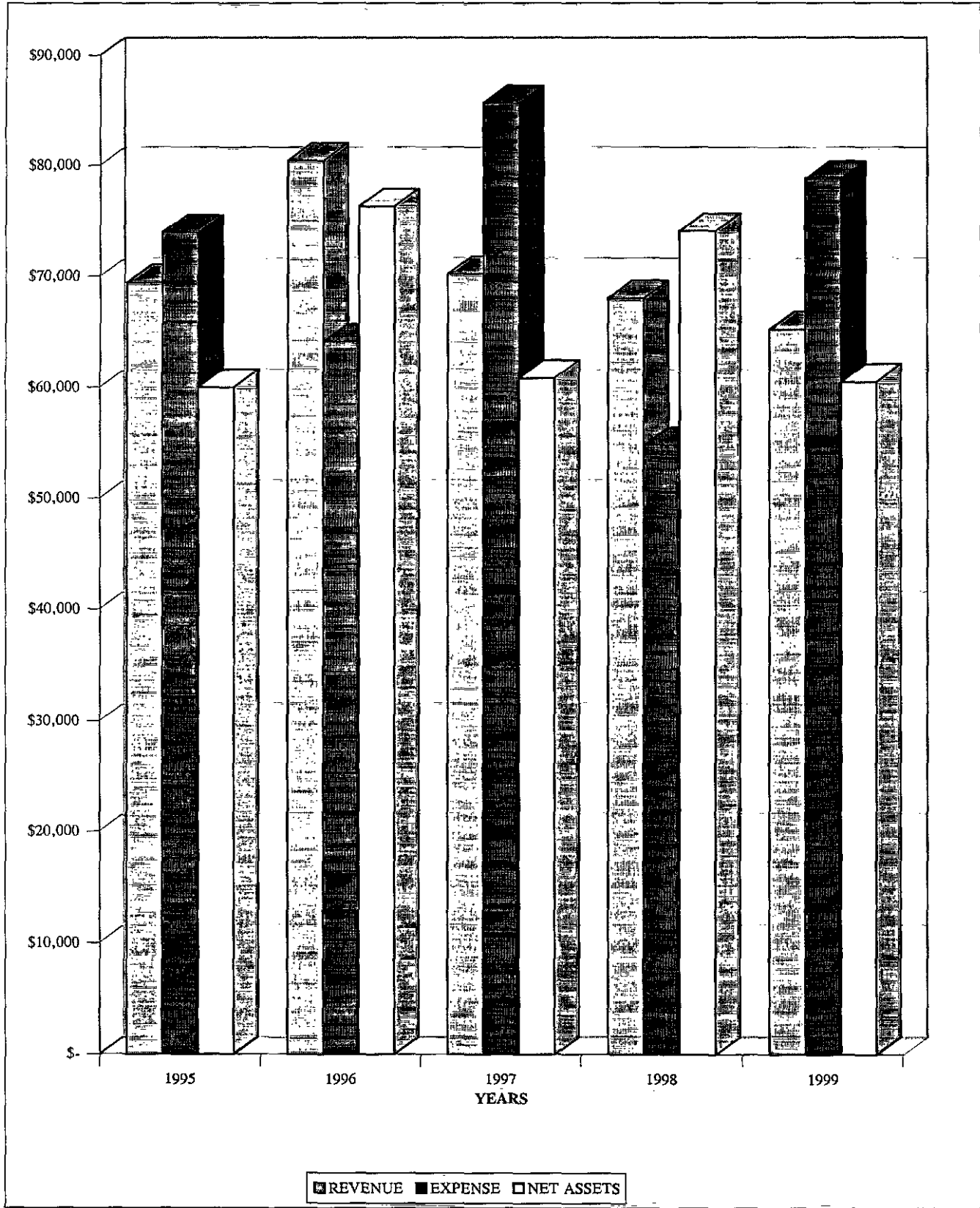
See independent auditors' report on supplementary information.

**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
CVB FUND REVENUE, EXPENSE AND NET ASSETS  
Years Ended December 31,**



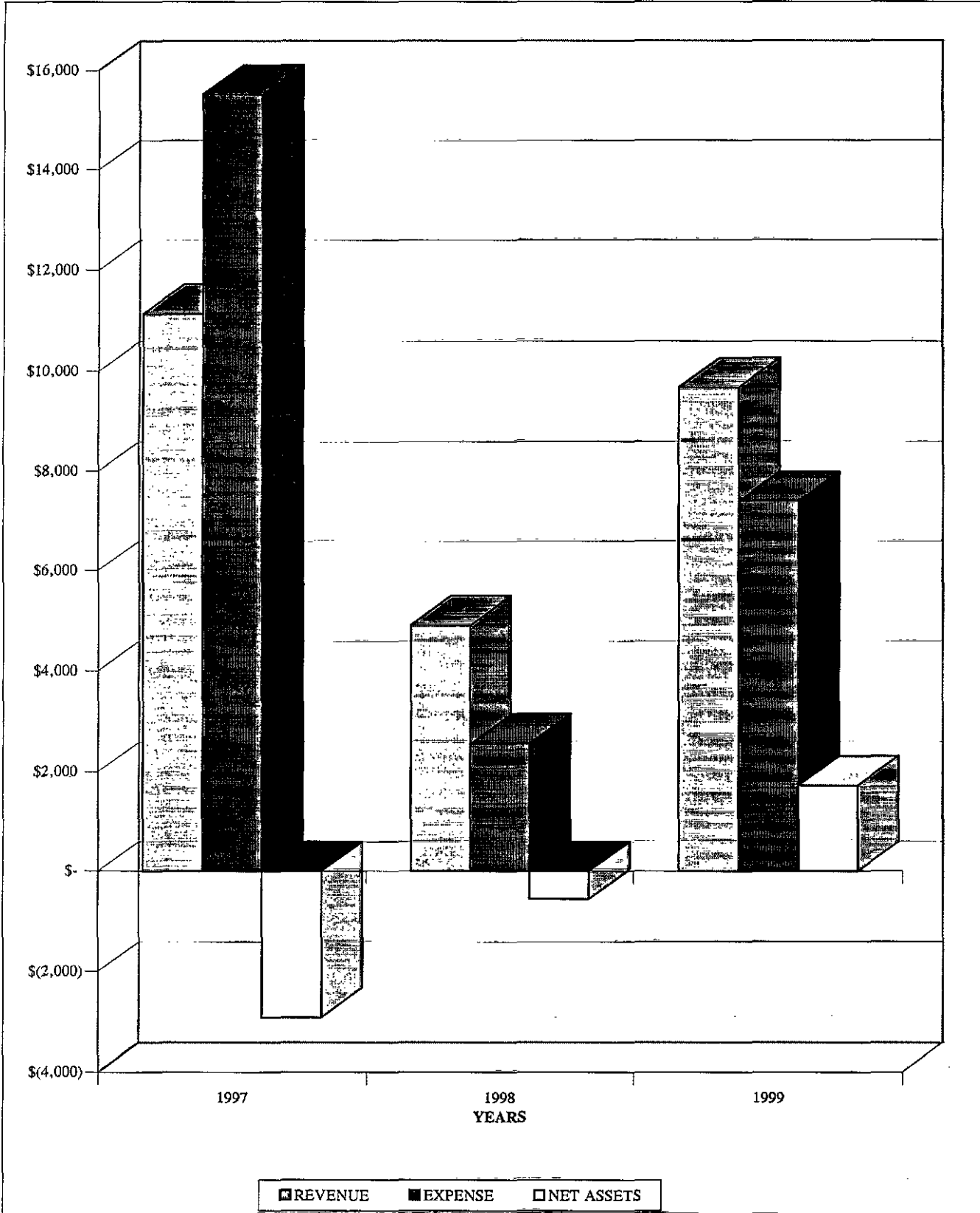
See independent auditors' report on supplementary information.

**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
M.G.P. FUND REVENUE, EXPENSE, AND NET ASSETS  
Years Ended December 31,**



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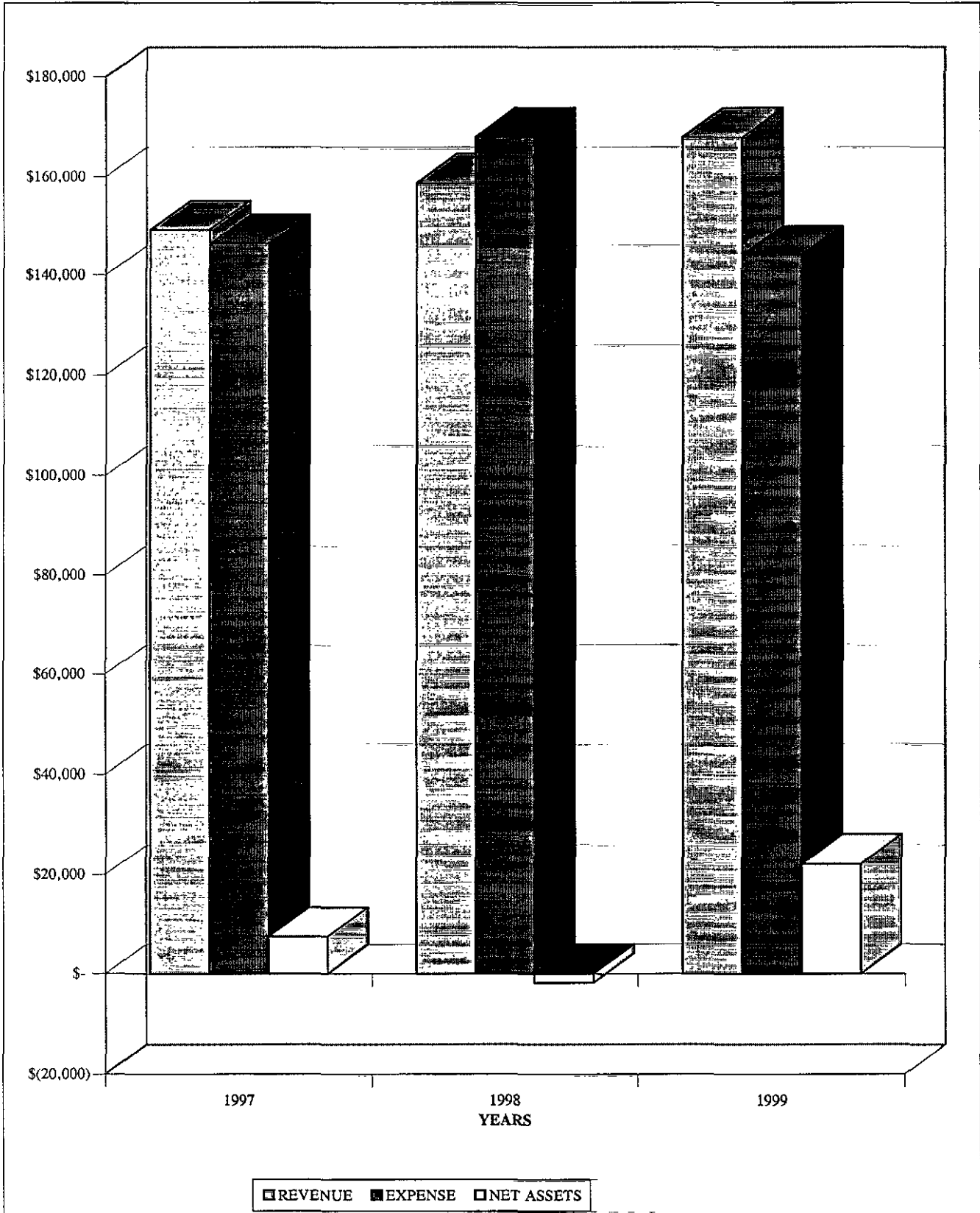
**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
M.O.M.S. FUND REVENUE, EXPENSE AND NET ASSETS  
Years Ended December 31,**



See independent auditors' report on supplementary information.



**ZANESVILLE-MUSKINGUM COUNTY CHAMBER OF COMMERCE  
DOWNTOWN FUND REVENUE, EXPENSE, AND NET ASSETS  
Years Ended December 31,**



See independent auditors' report on supplementary information.



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140

Telephone 614-466-4514  
800-282-0370

Facsimile 614-466-4490

**ZANESVILLE MUSKINGUM COUNTY CHAMBER OF COMMERCE**

**MUSKINGUM COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 14, 2000**