

***BARBERTON CITY SCHOOL DISTRICT***

**Audit Report**

**For the Year Ended June 30, 2000**

***CHARLES E. HARRIS & ASSOCIATES, INC.***  
Certified Public Accountants



**STATE OF OHIO**  
**OFFICE OF THE AUDITOR**  

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**JIM PETRO, AUDITOR OF STATE**

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Barberton City School District  
479 Norton Avenue  
Barberton, Ohio 44203-1737

We have reviewed the Independent Auditor's Report of the Barberton City School District, Summit County, prepared by Charles E. Harris & Associates, Inc., for the audit period July 1, 1999 through June 30, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Barberton City School District is responsible for compliance with these laws and regulations.

**JIM PETRO**  
Auditor of State

January 16, 2001

**BARBERTON CITY SCHOOL DISTRICT**  
**Audit Report**  
**For the Year Ended June 30, 2000**

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**OPINION ON SUPPLEMENTARY SCHEDULE  
OF FEDERAL AWARDS EXPENDITURES**

**Board of Education  
Barberton City School District  
Barberton, Ohio**

We have audited the general purpose financial statements of the Barberton City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 28, 2000. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits conducted in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Barberton City School District taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget, Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Charles E. Harris & Associates, Inc.*  
December 28, 2000

**BARBERTON CITY SCHOOL DISTRICT**  
**Schedule of Federal Awards Expenditures**  
**For the Year Ended June 30, 2000**

Federal Grantor/Pass Through Grantor Number/Program Title	Pass Through Entity Number	CFDA Number	Federal Receipts	Federal Expenditures
<b><u>U.S. Department of Agriculture</u></b>				
<i>Pass through State Department of Education:</i>				
Nutrition Cluster:				
Government Donated Foods (Note 2)	n/a	10.550	\$ 107,872	\$ 107,872
National School Lunch Program	043539-03/04-PU 99/00	10.555	600,782	600,782
National School Breakfast Program	043539-05-PU 99/00	10.553	147,575	147,575
Child Care Food Program	043539-08-PU 99/00	10.558	31,065	31,065
<i>Total U.S. Department of Agriculture - Nutrition Cluster</i>			\$ 887,294	\$ 887,294
<b><u>U.S. Department of Education</u></b>				
<i>Pass through State Department of Education:</i>				
Title VI-B 99-00	043539-6B-SF-00	84.027	\$ 369,962	\$ 366,486
Title VI-B 98-99	043539-6B-SF-99	84.027	6,307	(7,064)
Total Special Education Cluster			376,269	359,422
Able	43539-AB-S1-99	84.002	65,207	9,891
Able	43539-AB-S1-00	84.002	136,732	136,732
Total Able Grant			201,939	146,623
Eisenhower Grant	043539-MS-S1-98	84.281	(10,455)	6,316
Eisenhower Grant	043539-MS-S1-00	84.281	37,349	14,109
Total Eisenhower Grant			26,894	20,425
Title I Reimb. Fund	043539-C1-S1-99	84.010	197,572	178,614
Title I	043539-C1-S1-00	84.010	816,097	1,028,374
Total Title I			1,013,669	1,206,988
Title VI Carryover	043539-C2-S1-99C	84.298	4,293	8,300
Title VI	043539-C2-S1-00	84.298	30,469	25,659
Total Title VI			34,762	33,959
Drug Free Grant	043539-DR-S1-99	84.186	15,395	8,746
Drug Free	043539-DR-S1-00	84.186	10,664	14,080
Total Drug Free			26,059	22,826
Entry Year	043539-G2-S3-99	84.276	83,000	71,693
Networking	043539-G2-S2-98	84.276	51,229	136,003
Total Goals 2000			134,229	207,696
Raising the Bar	043539-TF-14/15-00	84.318	37,500	59,627
Raising the Bar	043539-TF-14/15-00	84.318	25,000	-
Total Raising the Bar			62,500	59,627
Emergency Immigration	043539-EI-S1-00	84.162	4,165	2,254
Total Immigration			4,165	2,254
Capital Expenses	043539-CX-S1-99	84.216	125,000	4,300
Total Capital Expenses			125,000	4,300
Title VI-R	043539-CR-S1-00	84.340	164,236	139,880
Total Title VI-R			164,236	139,880
<i>Total Passed Through Ohio Dept of Ed.</i>			\$ 2,169,722	\$ 2,204,000

**BARBERTON CITY SCHOOL DISTRICT**  
**Schedule of Federal Awards Expenditures**  
**For the Year Ended June 30, 2000**

Federal Grantor/Pass Through Grantor Number/Program Title	Pass Through Entity Number	CFDA Number	Federal Receipts	Federal Expenditures
<i>Pass Through Summit County Educational Service Center:</i>				
Challenge Grant	n/a	84.303A	\$ -	\$ 3,374
Challenge Grant	n/a	84.303A	22,352	15,171
Challenge Grant	n/a	84.303A	11,546	-
Total Challenge Grant			33,898	18,545
<b>Total U.S. Department of Education</b>			\$ 33,898	\$ 18,545
<b><u>U.S. Department of Labor</u></b>				
<i>Pass Through Ohio Department of Education:</i>				
JTPA	939-M	17.250	\$ 15,000	\$ 15,000
Total JTPA			15,000	15,000
<b>Total U.S. Department of Labor</b>			\$ 15,000	\$ 15,000
<b><u>U.S. Department of Housing and Urban Development</u></b>				
<i>Pass Through Akron Metropolitan Housing Authority:</i>				
AMHA/HUD Drug Elimination	OH12DEP0070196	14.854	\$ -	\$ 11,234
Drug Elimination	OH12DEP0070199	14.854	33,446	30
Total Drug Elimination			33,446	11,264
<b>Total U.S. Department of Housing and Urban Development</b>			\$ 33,446	\$ 11,264
<b><u>U.S. Department of Health and Human Services</u></b>				
<i>Pass Through Akron-Summit Community Action, Inc:</i>				
Head Start	98/99	93.600	\$ 667,845	\$ 928,190
Norton Head Start Classroom	Norton Classroom	93.600	38,974	-
Head Start Additional	Wraparound	93.600	39,851	32,055
Head Start	99/2000	93.600	610,682	390,987
Head Start Additional	950-M	93.600	84,682	98,965
Head Start Wrap Around	Wraparound	93.600	33,125	-
Total Head Start			1,475,159	1,450,197
<i>Pass Through State Department of Education</i>				
Refugee Impact Subsidy	R1-S1-2000	93.576	8,968	223
<b>Total U.S. Department of Health and Human Services</b>			\$ 1,484,127	\$ 1,450,420
<b>TOTAL FEDERAL ASSISTANCE</b>			\$ 4,623,487	\$ 4,586,523

See the Notes to the Schedule of Federal Awards Expenditures

**BARBERTON CITY SCHOOL DISTRICT**  
**Notes to the Schedule of Federal Awards Expenditures**  
**For the Year Ended June 30, 2000**

**1. Significant Accounting Policies**

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting. Consequently, certain revenues are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when the obligation is incurred.

**2. Food Distribution**

Nonmonetary assistance is reported in the schedule at fair market value of the commodities received and disbursed. Monies are commingled with State grants. It is assumed federal monies are expended first.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**Board of Education  
Barberton City School District  
Barberton, Ohio**

We have audited the general purpose financial statements of the Barberton City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 28, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management in a separate letter dated December 28, 2000.

**Internal Controls Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.



**However, we noted other matters involving the internal control over financial reporting that we have reported to the management of the District in a separate letter dated December 28, 2000.**

**This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.**

*Charles E. Harris & Associates, Inc.*  
**December 28, 2000**

*Charles E. Harris & Associates, Inc.*  
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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

**Board of Education  
Barberton City School District  
Barberton, Ohio**

**Compliance**

We have audited the compliance of the Barberton City School District with the types of compliance requirements described in *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and *OMB Circular A-133* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

**Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.**

**This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.**

***Charles E. Harris & Associates, Inc.***  
**December 28, 2000**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
OMB CIRCULAR A-133 SECTION .505**

**BARBERTON CITY SCHOOL DISTRICT  
SUMMIT COUNTY  
June 30, 2000**

**1. SUMMARY OF AUDITOR'S RESULTS**

(d)(1)(i)	<i>Type of Financial Statement Opinion</i>	Unqualified
(d)(1)(ii)	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(ii)	<i>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(iii)	<i>Was there any reported material non-compliance at the financial statement level (GAGAS)?</i>	No
(d)(1)(iv)	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(iv)	<i>Were there any other reportable internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(v)	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
(d)(1)(vi)	<i>Are there any reportable findings under Section .510</i>	No
(d)(1)(vii)	<i>Major Programs:</i>	Title I CFDA #84.010
(d)(1)(viii)	<i>Dollar Threshold: Type A\B Programs</i>	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	<i>Low Risk Auditee?</i>	Yes

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS - (continued)**  
**OMB CIRCULAR A-133 SECTION .505**

**BARBERTON CITY SCHOOL DISTRICT**  
**SUMMIT COUNTY**  
**June 30, 2000**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.

**STATUS OF PRIOR AUDIT'S CITATIONS AND RECOMMENDATIONS**

**The prior audit report, for the period ending June 30, 1999, included no material citations or recommendations.**

# *Barberton City School District*

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Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2000

<p>Prepared By: Paul Wulff, Treasurer and Treasurer's Office Staff</p>
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**Barberton City School District**  
**Comprehensive Annual Financial Report**  
**For the fiscal year ended June 30, 2000**

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**Comprehensive Annual Financial Report**  
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**Barberton City School District**  
**Comprehensive Annual Financial Report**  
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***Barberton City School District***  
**Comprehensive Annual Financial Report**  
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## INTRODUCTORY SECTION



# ***Barberton Public Schools***

**TREASURER/CFO's OFFICE** 479 Norton Avenue • Barberton, Ohio 44203-1799 • (330) 753-1025

Mr. Paul Wulff, Treasurer

*email:* pwulff@barberton.summit.k12.oh.us

December 30, 2000

Board of Education Members  
Barberton City School District

It is our privilege to submit to you the Barberton City School District's (the "School District") Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2000. This report, prepared by the Treasurer's/Chief Fiscal Officer's Office, conforms to generally accepted accounting principles as they apply to governmental entities and contains an opinion letter from Charles E. Harris and Associates, the Independent Public Accounting Firm who conducted the annual audit. To the best of our knowledge, the enclosed data is accurate in all material respects and is reported in a manner which presents fairly the financial position and results of operations of the various funds and account groups of the School District. All disclosures necessary to enable the reader to gain an understanding of the School District's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section, which contains the table of contents, this transmittal letter, a listing of School Officials and the organizational chart.
2. The Financial Section, which contains the independent auditor's report, general-purpose financial statements and explanatory notes, and the combining and individual fund and account group financial statements and schedules.
3. The Statistical Section, which contains pertinent financial and general information.

## **RESPONSIBILITY FOR FINANCIAL STATEMENTS**

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. We believe that the data presented is accurate in all material, aspects and that it is presented in a manner designed to fairly set forth the financial position and results of operations of the School District. This report will provide, for the taxpayers of The School District, statistical data of the School District's finances in an easy to understand format.

## HISTORY OF BARBERTON AND THE SCHOOL DISTRICT

The School District is located in the City of Barberton, approximately nine miles southwest of the City of Akron, in northeast Ohio. Barberton earned the nickname of the Magic City because of its early rapid growth. Today, Barberton encompasses an area of approximately 8.91 miles, and with a population of 27,548, is the fourth largest city in Summit County.

As of June 2000, 4,579 students were enrolled in the District's nine schools (one high school, two middle schools, and six elementary schools). Two other educational facilities in the School District house a Head Start Program and a Decker Family Development Program. The average class size for the last complete academic year was 17.67 students.

The history of Barberton began in 1890 when Ohio Columbus Barber, the city's founder, and his partners developed approximately 600 acres of farmland, which later expanded into approximately eight square miles. Within a year of its founding, Barberton was platted. Streets were designed and lots became available for industry, business and homes. Tuscarawas Avenue and Second Street were deemed main thoroughfares. The Barberton Beltline Railroad was constructed around the Village to accommodate the industry that already had the advantage of the Erie Railroad, the C.A.&C. Railroad, the Ohio Canal and the Tuscarawas River. The new industrial town attracted businessmen and merchants, and provided work for the laboring population. Because Barberton developed so quickly, the town was nicknamed "The Magic City" almost from the time it was founded. The tradition of "magic" continues to be an important part of the City's heritage. Little of the early industry remains today except for Babcock and Wilcox, which was originally the Stirling Boiler Works, and PPG, originally the Columbia Chemical Company, Inc.

Parts of Barberton date back to around 1816. The north end of Barberton was originally known as New Portage and developed along the Tuscarawas River. In the 1850's, a second New Portage developed in the area where the Indian statue of Chief Hopocan now stands at the juncture of Wooster Road North and Norton avenues. To the west was Johnson's Corners, which became part of Barberton in 1928.

The earliest schools were in these villages. Barberton schools were part of the Norton Township school system until 1893. The original part of Barberton High School was built in 1915. The purple and white colors were selected during the 1930-31 school year and the sports teams have always been known as "The Magics."

The citizens of the School District have voted in 47.29 mills (full millage) for operating funds. These funds are being collected at an effective millage rate of 24.96 mills. The citizens have also voted in 1.17 mills (full millage) for permanent improvements. These funds are being collected at 0.37 effective mills.

Voters approved the sale of the Barberton Citizens Hospital and the creation of the Barberton Community Foundation in the fall of 1996. The proceeds from the sale exceeded \$75 million and are to be used by the Community Foundation exclusively in the City of Barberton for charitable and educational programs, public health services and recreational activities. It is unusual for a foundation with assets exceeding \$100 million to service such a relatively small area. For this reason, the Foundation is making a significant impact on the standard of living for Barberton residents in the areas they are permitted to spend the dollars.

In May of 1997 the citizens of the School District voted for a 7.42 mill bond issue whose debt service will be funded fully by the Barberton Community Foundation. The taxpayers of the School District will not have to pay for any of the debt service for the construction of the new \$32 million high school.



By November 8th of each year the Treasurer sends an invoice to the Barberton Community Foundation asking them for debt service payment for the succeeding calendar year based on the amortization schedule set up to pay the debt on the new high school. The Treasurer invests the money received and any interest earnings on the money are used to offset how much money is asked for from the Barberton Community Foundation for the debt service. It is anticipated that over the life of the bond issue the interest earnings should save the Foundation over \$4,000,000, which can be applied to other grants for the Barberton Community. No tax is levied to the taxpayers.

The School District offers a wide range of courses. During the 1994-95 school year, members of the community joined with the high school staff to explore new courses of study and new ways of scheduling the school day in the form of Block Scheduling. Various schools in the School District were awarded Venture Capital Grants, which gave the affected schools \$25,000 a year for five years to visit schools, attend meetings and workshops, and to bring in speakers to enhance the educational process.

Students in the School District also have a wide range of extra-curricular activities to choose from. The School District is a member of the Four Cities Vocational Compact, which provides students the following technical-vocational programs at the high school level:

**Business and Office Education:**

- Cooperative Business Education (CBE)
- Computer Business Careers (CBE)
- Business Co-op
- Business Technologies
- Business Internship (Tech Prep)
- Cisco/A + (Tech Prep)
- Cisco Network Academy and Support Services (Tech Prep)
- Computer Aided Design – CAD (Drafting) (Tech Prep)
- Administrative Assistant
- Media Communications (TV Broadcasting)

**Family and Consumer Science:**

- Teachers' Aide
- Chef Preparation and Hospitality Management

**Marketing:**

- General Marketing
- Marketing Education

**Trade and Industrial:**

- Diversified and Cooperative Training (DCT)
- Automotive Technologies
- Carpentry
- Environmental Engineering (Tech Prep)
- Cosmetology
- Graphics and Printing Technology
- Machine Technologies
- Masonry/Building Trades
- Criminal Justice

**Special Needs:**

- Occupational Work Experience (OWE)

## THE REPORTING ENTITY

The School District has reviewed its reporting entity definition in order to insure conformance with Governmental Accounting Standards Board Statement Number 14, "The Financial Reporting Entity." In evaluating how to define the School District for financial reporting purposes, management has considered all funds, departments, boards, organizations and agencies making up the School District, the primary government. Numerous entities conduct their activities within the School District's boundaries but these entities have been excluded from the general purpose financial statements. The School District cannot legally access their resources, the School District has no obligation to finance deficits or provide financial support to them, and the School District is not obligated for their debts.

## SERVICES PROVIDED

The School District provides a wide variety of instruction and support services as mandated by state statute or public desire. These services include regular instruction, special instruction, vocational instruction, student guidance services and extracurricular activities. Support services are necessary to complete the educational process. These services include administration, technical and other community services. Enterprise funds include uniform school supply sales, which consist of workbooks used by the students and a food service or cafeteria operation. The children have the ability to receive a hot meal every school day.

## ORGANIZATION OF THE SCHOOL DISTRICT

A five member Board of Education serves as the taxing authority, contracting body and policy maker for the School District. The Board of Education adopts the annual operating budget, tax budget and authorizes all expenditures of the School District's tax monies.

The Superintendent is the Chief Executive Officer of the School District, responsible to the Board for total education and support operations. The Treasurer is the Chief Fiscal Officer of the School District, responsible to the Board for maintaining all financial records, issuing checks, investments, payment of liabilities and maintaining the minutes of all Board of Education meetings. House Bill 220 was passed in 1999 declaring the Treasurer as Chief Fiscal Officer of the School District. All other employees hired with approval of the Board of Education, ultimately report to the Superintendent.

## ECONOMIC CONDITION AND OUTLOOK

The City's economy has historically been associated with industry. Major industries with headquarters or divisions within Barberton's boundaries include manufacturers of fossil fuel and nuclear power generating equipment, automobile components, energy products, management systems and producers of chemical and dairy products. The corporate headquarters for the largest producer of cut flowers in the world is also located in Barberton.

During the 1970's and early 1980's employment by manufacturing companies decreased, primarily due to plant closings and down-sizing. However, Barberton's economy has stabilized and local indicators point to continued improvement. Barberton's economy is stronger today because it is no longer dependent on several large industrial employers. Ten years ago, one of Barberton's largest employers, Babcock and Wilcox, accounted for 29 percent of all income tax collections. Today, they are responsible for only 17 percent of all income tax collections. Income tax collections in the city have increased steadily during this period due to new businesses and the growth enjoyed by other existing businesses. Barberton City School District's real estate tax revenues have also grown to the extent they have due to House Bill 920 and the improved economic conditions in the city.

Annexation is one of the major tools used by cities in economic development. The City of Barberton is almost fully developed, and virtually landlocked and continues efforts to annex in order to provide for expansion of industrial and residential development in the future. During 1999, petitions were filed for annexation of over 600 acres. This land will be used for residential, commercial and light industrial development. Barberton City School District would benefit financially from this annexation once the annexed land became part of the Barberton Schools through increased real estate tax revenues from these new properties plus increased state aid through larger enrollment.

The School District purchased the Terrace Gardens Restaurant property as a potential future site of a new middle school. The School District also purchased 100 acres of land to develop an athletic complex to enhance the building of the new high school, which officially opened August 28, 2000. It should be noted that the New Barberton High School should draw students from other school districts also enhancing the financial condition of the district through open enrollment. A joint grant was written by the City, School District and Parks Board to the Barberton Community Foundation asking them to fund the athletic complex at a cost of approximately \$4,900,000.

The Barberton Community Foundation has granted dollars to the School District for various grants totaling over \$620,000. This helps enhance the teaching environment in the School District and provides additional opportunities for learning that would otherwise not be available.

## FINANCIAL INFORMATION

The School District is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. Furthermore, the accounting system must be adequate to allow for the preparation of general purpose financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control does not exceed the benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

## SUMMARY OF ACCOUNTING POLICIES AND BUDGETARY CONTROLS

The School District's general purpose financial statements for its governmental and fiduciary funds have been prepared on the modified accrual basis of accounting. Under this basis, revenues are recognized in the period in which they are measurable and available to finance current School District operations. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for the interest on general long-term debt which is recognized when due.

## SINGLE AUDIT ACT

As a recipient of federal and state financial assistance, the School District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the School District and annual reviews by the School District's independent auditors.

## FINANCIAL HIGHLIGHTS - 2000 GOVERNMENTAL FUNDS

The following schedule presents a summary of revenues and expenditures for the general governmental funds, which include general, special revenue, debt service, capital projects and expendable trust fund types for the fiscal year ended June 30, 2000:

<i>Revenues by Source</i>	<i>1999-00 Amount</i>	<i>Percent of Total</i>	<i>Increase (Decrease)</i>	<i>Percent Increase (Decrease)</i>
<i>Taxes</i>	\$ 11,348,628	29.41%	\$ 448,624	4.12%
<i>Intergovernmental</i>	22,112,784	57.31%	1,455,960	7.05%
<i>Earnings on investments</i>	1,062,548	2.75%	(689,210)	-39.34%
<i>Tuition and fees</i>	170,638	0.44%	(96,994)	-36.24%
<i>Extracurricular activities</i>	420,973	1.09%	71,648	20.51%
<i>Gifts and donations</i>	26,945	0.07%	-	0%
<i>Miscellaneous</i>	3,438,788	8.91%	466,397	15.69%
<i>Total</i>	<u>\$ 38,581,304</u>	<u>100.00%</u>	<u>\$ 1,656,425</u>	<u>4.49%</u>

The most significant continuing sources of revenue for the School District are derived from State Basic Aid and from taxes.

<i>Expenditures by Function</i>	<i>1999-00 Amount</i>	<i>Percent of Total</i>	<i>Increase (Decrease)</i>	<i>Percent Increase (Decrease)</i>
<i>Instruction</i>	\$ 19,655,759	34.75%	\$ 604,675	3.17%
<i>Support services</i>	12,090,468	21.38%	210,627	1.77%
<i>Community Services</i>	421,986	0.75%	9,200	2.23%
<i>Extracurricular activities</i>	1,003,566	1.77%	138,781	16.05%
<i>Capital outlay</i>	20,784,699	36.75%	9,550,319	85.01%
<i>Debt service</i>	2,605,325	4.61%	(183,021)	-6.56%
<i>Total</i>	<u>\$ 56,561,803</u>	<u>100.00%</u>	<u>\$ 10,330,581</u>	<u>22.35%</u>

Significant increase due to the fact that the majority of payments were made on the New Barberton High School construction project in 1999-00. The significant activity in the major funds of each major Governmental Fund Type is highlighted below.

### *General Fund*

The School District ended the 2000 fiscal year with a General Fund cash balance of \$3,561,767. This General Fund balance carryover is approximately fourteen percent of the total revenues for the School District in the 1999-00 fiscal year. The District's goal is to maintain an eight to ten percent balance versus the revenues collected each year as a source of sound fiscal management of the District's funds.

### *Special Revenue Funds*

Special Revenue Funds account for funds that derive revenue primarily from grants and entitlements restricted by law to expenditures for specific purposes and for a portion of the School District's general operating expenditures. The School District also has received many grants for specific purposes from the Barberton Community Foundation.

Significant state dollars are derived through the following grants:

Teacher Development, Early Childhood Education, Head Start, Public School Preschool and Disadvantaged Pupil Impact Aid.

Significant federal dollars are derived through the following grants:

Adult Basic Education, Job Training Partnership Act, Title VI-B, Head Start, Title I, Title VI, and Drug Free Schools Grants.

Significant local grant dollars come from the Barberton Community Foundation in the form of various grants submitted for approval by the district.

#### *Capital Projects Fund*

The School District has a voted Permanent Improvement levy, which is used to account for the purchase of equipment and the financing of significant improvement projects. During the year, \$139,890 was expended for these purposes.

The School District is in the process of finishing a new high school. The Building Fund expended \$16,871,789 for this purpose in 1999-00.

#### *Enterprise Funds*

The School District's Enterprise Funds are the Food Service Fund, Uniform School Supplies Fund, Adult Education Fund, and Success School Fund. Of these operations the Food Service Fund generated \$740,272 in operating revenue, for the program ending the fiscal year with a cash balance of \$116,072.

### DEBT ADMINISTRATION

The School District has four debt issues outstanding at June 30,2000. The first issue is \$648,800 of notes issued under the energy conservation provisions in Ohio law. Still to be paid on these notes is \$162,200. The issue will be retired as of December 2001.

The second issue is a library bond issue, which the School District is required by law to retire the debt. The issue was originally \$2,200,000 and will be retired as of December 2005.

The third issue is a building construction bond issue whose debt service is paid totally by the Barberton Community Foundation. There is no cost to the taxpayers of Barberton. In the 1999-00 fiscal year, the Barberton Community Foundation contributed \$2,185,316 toward payment of the debt service for the 2000 calendar year.

The fourth issue is a loan from the State Department of Education. The loan was used to purchase equipment for the schools vocational program. This is an interest free loan to be paid over the ten-year period started in 2000.

## CASH MANAGEMENT

The School District operates an aggressive cash management program of investing. The School District sweeps its money into investments on a daily basis as well as investments with Star Ohio, Certificates of Deposit and Commercial Paper.

## RISK MANAGEMENT

The School District, as a political subdivision, maintains protection for its assets and employees through a comprehensive insurance program. Insurance policies for vehicle fleet liability, general liability, property loss, and boiler and machinery coverage are purchased from insurance companies licensed to do business in the State of Ohio.

The School District provides workers' compensation coverage for all employees.

Employee health insurance (medical and dental) is provided through the Klais Health Network.

## OTHER INFORMATION

### Independent Audit

The State of Ohio requires an annual audit either by the Ohio Auditor of State or by an independent public accounting firm. Charles E. Harris and Associates was selected by the State Auditor and the School District to perform the audit for the fiscal year ended June 30, 2000. The auditor's unqualified opinion rendered on the School District's general purpose financial statements, and their report on the combining and individual fund statements and schedules, is included in the financial section of this Comprehensive Annual Financial Report.

### Reporting Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its CAFR for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded this certificate, a government must publish an easily readable and efficiently organized report. The report must satisfy Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for one year only. We believe our current report continues to conform to Certificate of Achievement Program Requirements, and it is being submitted to the GFOA to determine its eligibility for another certificate.

## Acknowledgments

The preparation and publication of the 2000 Comprehensive Annual Financial Report of the Barberton City School District was made possible by the combined efforts of the School District Treasurer's Office and the cooperation of various School District employees. The support and commitment to excellence by the Barberton Board of Education and the citizens of the School District was vital in the successful issuance of this report and the continuing efforts being made to improve our financial management and reporting.

Sincerely,

A handwritten signature in black ink that reads "Paul L. Wulff". The signature is written in a cursive style with a large, prominent initial "P".

Paul L. Wulff  
Treasurer/CFO

***Barberton City School District***  
**Public Officials Roster**  
**Year Ended June 30, 2000**

Board of Education

Mr. Russ McCune	President
Mr. Russ Shreiner	Vice President
Ms. Mary Muffet	Member
Rev. Ralph L. Young	Member
Mr. Ronald V. Romich	Member

Treasurer / CFO

Mr. Paul L. Wulff

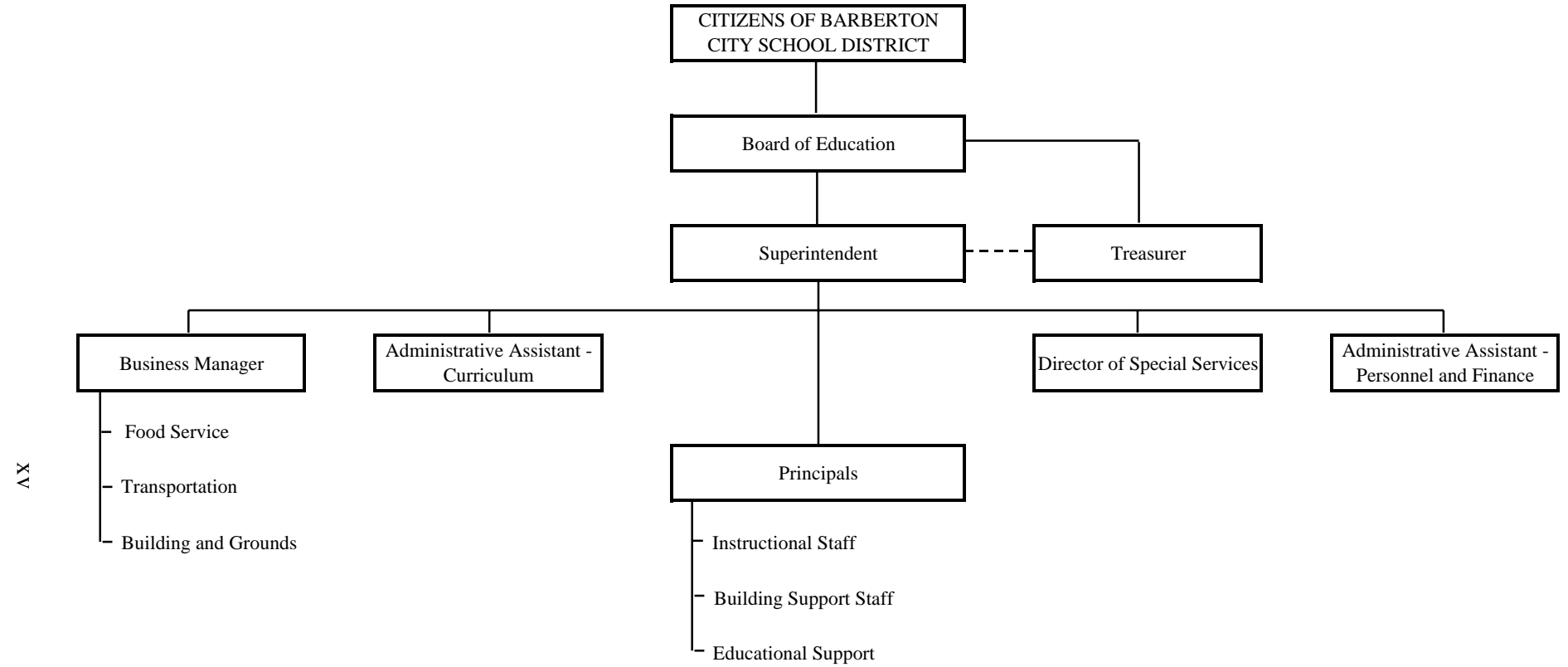
Administration

Dr. Jerome Pecko	Superintendent
Mr. Fred Fries	Business Manager
Ms. Margaret Wiley	Director of Curriculum
Ms. Anne Vainer	Director of Special Services
Mr. Thomas Sladky	Administrative Assistant of Finance and Personnel



*Barberton City School District*

**Organizational Chart**



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Barberton City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esler*  
Executive Director

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## FINANCIAL SECTION

*Charles E. Harris & Associates, Inc.*  
*Certified Public Accountants*

Rockefeller Building  
614 W Superior Ave Ste 1242  
Cleveland OH 44113-1306  
Office phone - (216) 575-1630  
Fax - (216) 436-2411

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## **REPORT OF INDEPENDENT ACCOUNTANTS**

**Board of Education  
Barberton City School District  
Barberton, Ohio**

We have audited the accompanying general purpose financial statements of the Barberton City School District (the District), as of and for the year ended June 30, 2000 as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2000 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 28, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

**Barberton City School District  
Report of Independent Accountant's  
Page – 2 –**

**Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for the purposes of additional analysis and are not a required part of the general purpose financial statements of the Barberton City School District. Such information has been subjected to the auditing procedures applied in the audit of the the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.**

**We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.**

***Charles E. Harris & Associates, Inc.*  
December 28, 2000**

## **General Purpose Financial Statements**

**Barberton City School District**  
**Combined Balance Sheet**  
**All Fund Types and Account Groups**  
**As of June 30, 2000**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and other debits:</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 2,989,744	\$ 1,880,193	\$ 124,094	\$ 343,630
Cash and cash equivalents in segregated accounts	-	-	1,371,830	489,773
Cash with fiscal and escrow agents	-	-	-	655,498
Investments in segregated accounts	-	-	300,000	-
Receivables:				
Taxes	11,766,243	-	314,117	60,400
Accounts	339,054	800	-	-
Intergovernmental	50,961	746,759	-	-
Accrued interest	-	-	11,057	-
Interfund receivable	569,942	-	-	-
Inventory held for resale	-	-	-	-
Materials and supplies inventory	-	-	-	-
Equity in pooled cash and cash equivalents (restricted)	572,023	-	-	-
Fixed assets (net, where applicable, of accumulated depreciation)	-	-	-	-
<u>Other debits:</u>				
Amount available in debt service fund				
for retirement of general obligation bonds	-	-	-	-
Amount to be provided from general government resources	-	-	-	-
Amount to be provided from Barberton Foundation	-	-	-	-
Total assets and other debits	<u>\$ 16,287,967</u>	<u>\$ 2,627,752</u>	<u>\$ 2,121,098</u>	<u>\$ 1,549,301</u>
<u>Liabilities, fund equity and other credits:</u>				
<u>Liabilities:</u>				
Accounts payable	\$ 544,116	\$ 401,194	\$ -	\$ 405,514
Accrued wages	2,019,567	281,088	-	-
Compensated absences payable	150,916	5,216	-	-
Retainage payable	-	-	-	14,043
Interfund payable	-	332,499	-	237,443
Intergovernmental payable	552,694	58,064	-	-
Deferred revenue	11,498,033	-	309,041	55,225
Undistributed monies	-	-	-	-
Due to students	-	-	-	-
Claims payable	-	-	-	-
Vocational school equipment loan payable	-	-	-	-
Energy conservation notes payable	-	-	-	-
General obligation bonds payable	-	-	-	-
Total liabilities	<u>14,765,326</u>	<u>1,078,061</u>	<u>309,041</u>	<u>712,225</u>
<u>Fund equity and other credits:</u>				
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Unreserved	-	-	-	-
Fund balance:				
Reserved for encumbrances	796,086	362,738	-	1,491,305
Reserved for property taxes	268,210	-	5,076	5,175
Reserved for budget reserve	572,023	-	-	-
Reserved for debt service	-	-	1,806,981	-
Unreserved, undesignated	(113,678)	1,186,953	-	(659,404)
Total fund equity and other credits	<u>1,522,641</u>	<u>1,549,691</u>	<u>1,812,057</u>	<u>837,076</u>
Total liabilities, fund equity and other credits	<u>\$ 16,287,967</u>	<u>\$ 2,627,752</u>	<u>\$ 2,121,098</u>	<u>\$ 1,549,301</u>

See accompanying notes to the general purpose financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$ 212,506	\$ 207,182	\$ 248,186	\$ -	\$ -	\$ 6,005,535
-	1,399,091	141,603	-	-	3,402,297
-	-	-	-	-	655,498
-	-	-	-	-	300,000
-	-	-	-	-	12,140,760
27,007	224,235	-	-	-	591,096
73,970	-	-	-	-	871,690
-	1,555	-	-	-	12,612
-	-	-	-	-	569,942
34,537	-	-	-	-	34,537
8,389	-	-	-	-	8,389
-	-	-	-	-	572,023
205,846	-	-	47,160,898	-	47,366,744
-	-	-	-	1,812,057	1,812,057
-	-	-	-	1,621,476	1,621,476
-	-	-	-	29,559,692	29,559,692
<u>\$ 562,255</u>	<u>\$ 1,832,063</u>	<u>\$ 389,789</u>	<u>\$ 47,160,898</u>	<u>\$ 32,993,225</u>	<u>\$ 105,524,348</u>
\$ 15,870	\$ 21,168	\$ 9,797	\$ -	\$ -	\$ 1,397,659
42,081	-	-	-	-	2,342,736
40,407	-	-	-	1,398,764	1,595,303
-	-	-	-	-	14,043
-	-	-	-	-	569,942
66,673	-	141,603	-	267,299	1,086,333
10,204	-	-	-	-	11,872,503
-	-	119,789	-	-	119,789
-	-	59,736	-	-	59,736
-	267,728	-	-	-	267,728
-	-	-	-	80,000	80,000
-	-	-	-	162,200	162,200
-	-	-	-	31,084,962	31,084,962
<u>175,235</u>	<u>288,896</u>	<u>330,925</u>	<u>-</u>	<u>32,993,225</u>	<u>50,652,934</u>
-	-	-	47,160,898	-	47,160,898
387,020	1,543,167	-	-	-	1,930,187
-	-	179	-	-	2,650,308
-	-	-	-	-	278,461
-	-	-	-	-	572,023
-	-	-	-	-	1,806,981
-	-	58,685	-	-	472,556
<u>387,020</u>	<u>1,543,167</u>	<u>58,864</u>	<u>47,160,898</u>	<u>-</u>	<u>54,871,414</u>
<u>\$ 562,255</u>	<u>\$ 1,832,063</u>	<u>\$ 389,789</u>	<u>\$ 47,160,898</u>	<u>\$ 32,993,225</u>	<u>\$ 105,524,348</u>



**Barberton City School District**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Revenues:</u>				
Taxes	\$ 10,945,882	\$ -	\$ 287,389	\$ 115,357
Intergovernmental	14,716,850	6,971,723	24,860	399,351
Interest	453,110	18,641	148,482	441,049
Tuition and fees	170,638	-	-	-
Extracurricular activities	1,044	415,573	-	-
Gifts and donations	-	-	-	-
Miscellaneous	9,369	1,239,435	2,185,316	-
Total revenues	<u>26,296,893</u>	<u>8,645,372</u>	<u>2,646,047</u>	<u>955,757</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	10,777,649	1,529,123	-	29,049
Special	1,986,503	2,768,806	-	-
Vocational	949,002	149,611	-	113,277
Adult/continuing	-	183,665	-	-
Other	1,168,074	1,000	-	-
Support services:				
Pupils	1,372,456	164,044	-	-
Instructional staff	1,064,456	1,823,000	-	-
Board of education	42,769	-	-	-
Administration	2,145,120	142,031	611	774
Fiscal	623,954	-	2,618	2,826
Business	486,598	-	-	-
Operation and maintenance of plant	3,215,538	317,917	-	3,332
Pupil transportation	451,059	174,643	-	-
Central	26,633	13,353	-	-
Operation of non-instructional services	65	409,033	-	-
Extracurricular activities	593,200	410,366	-	-
Capital outlay	3,140,098	520,524	-	17,124,077
Debt service:				
Principal retirement	-	-	1,026,100	20,000
Interest and fiscal charges	-	-	1,559,225	-
Total expenditures	<u>28,043,174</u>	<u>8,607,116</u>	<u>2,588,554</u>	<u>17,293,335</u>
Excess of revenues over (under) expenditures	<u>(1,746,281)</u>	<u>38,256</u>	<u>57,493</u>	<u>(16,337,578)</u>
<u>Other financing sources (uses):</u>				
Proceeds from sale of fixed assets	5,674	173	-	-
Operating transfers in	-	-	-	21,266
Operating transfers out	(108,210)	-	-	-
Total other financing sources (uses)	<u>(102,536)</u>	<u>173</u>	<u>-</u>	<u>21,266</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,848,817)</u>	<u>38,429</u>	<u>57,493</u>	<u>(16,316,312)</u>
Fund balances at beginning of year, as restated	<u>3,371,458</u>	<u>1,511,262</u>	<u>1,754,564</u>	<u>17,153,388</u>
Fund balances at end of year	<u>\$ 1,522,641</u>	<u>\$ 1,549,691</u>	<u>\$ 1,812,057</u>	<u>\$ 837,076</u>

See accompanying notes to the general purpose financial statements.

Fiduciary Funds	Totals (Memorandum Only)
Expendable Trust	
\$ -	\$ 11,348,628
-	22,112,784
1,266	1,062,548
-	170,638
4,356	420,973
26,945	26,945
4,668	3,438,788
37,235	38,581,304
-	12,335,821
-	4,755,309
-	1,211,890
-	183,665
-	1,169,074
14,232	1,550,732
-	2,887,456
-	42,769
-	2,288,536
2,504	631,902
-	486,598
-	3,536,787
-	625,702
-	39,986
12,888	421,986
-	1,003,566
-	20,784,699
-	1,046,100
-	1,559,225
29,624	56,561,803
7,611	(17,980,499)
-	5,847
-	21,266
-	(108,210)
-	(81,097)
7,611	(18,061,596)
51,253	23,841,925
\$ 58,864	\$ 5,780,329

**Barberton City School District**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances - Budget and Actual**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Governmental Fund Types		
	General Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
<u>Revenues:</u>			
Taxes	\$ 11,167,357	\$ 11,128,880	\$ (38,477)
Intergovernmental	12,833,715	14,708,475	1,874,760
Interest	408,904	461,067	52,163
Tuition and fees	107,932	14,925	(93,007)
Extracurricular activities	590	1,044	454
Gifts and donations (trust fund only)	-	-	-
Miscellaneous	158,467	120,934	(37,533)
Total revenues	<u>24,676,965</u>	<u>26,435,325</u>	<u>1,758,360</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	10,987,273	10,926,104	61,169
Special	1,947,272	1,967,289	(20,017)
Vocational	946,570	953,982	(7,412)
Adult/continuing	-	-	-
Other	1,353,545	1,353,545	-
Support services:			
Pupils	1,329,565	1,377,356	(47,791)
Instructional staff	1,073,282	1,061,107	12,175
Board of education	42,572	42,724	(152)
Administration	2,094,585	2,095,614	(1,029)
Fiscal	493,966	497,427	(3,461)
Business	407,464	410,515	(3,051)
Operation and maintenance of plant	3,352,168	3,293,866	58,302
Pupil transportation	547,757	551,535	(3,778)
Central	29,046	29,046	-
Operation of non-instructional services	65	65	-
Extracurricular activities	566,307	580,501	(14,194)
Capital outlay	3,794,272	3,794,272	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>28,965,709</u>	<u>28,934,948</u>	<u>30,761</u>
Excess of revenues over (under) expenditures	<u>(4,288,744)</u>	<u>(2,499,623)</u>	<u>1,789,121</u>
<u>Other financing sources (uses):</u>			
Proceeds from sale of fixed assets	5,790	5,674	(116)
Refund of prior year expenditures	87,417	107,311	19,894
Contingency	(383,300)	-	383,300
Advances in	97,394	97,394	-
Advances out	(6,055)	(569,943)	(563,888)
Operating transfers in	-	-	-
Operating transfers out	(207,518)	(288,196)	(80,678)
Total other financing sources (uses)	<u>(406,272)</u>	<u>(647,760)</u>	<u>(241,488)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(4,695,016)	(3,147,383)	1,547,633
Fund balances at beginning of year, as restated	3,513,939	3,513,939	-
Prior year encumbrances appropriated	1,976,567	1,976,567	-
Fund balances at end of year	<u>\$ 795,490</u>	<u>\$ 2,343,123</u>	<u>\$ 1,547,633</u>

See accompanying notes to the general purpose financial statements.

Governmental Fund Types

Special Revenue Funds			Debt Service Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 264,054	\$ 289,002	\$ 24,948
8,414,900	7,045,567	(1,369,333)	21,775	24,860	3,085
19,289	18,978	(311)	72,000	138,823	66,823
500	-	(500)	-	-	-
322,078	415,573	93,495	-	-	-
-	-	-	-	-	-
1,461,636	1,382,495	(79,141)	2,185,316	2,185,316	-
<u>10,218,403</u>	<u>8,862,613</u>	<u>(1,355,790)</u>	<u>2,543,145</u>	<u>2,638,001</u>	<u>94,856</u>
1,876,222	1,547,734	328,488	-	-	-
3,622,067	2,764,990	857,077	-	-	-
149,645	149,611	34	-	-	-
183,095	186,840	(3,745)	-	-	-
5,000	1,000	4,000	-	-	-
207,715	177,702	30,013	-	-	-
2,722,571	1,966,276	756,295	-	-	-
-	-	-	-	-	-
182,588	143,578	39,010	1,385	611	774
-	-	-	2,600	2,618	(18)
600	349	251	-	-	-
408,680	338,628	70,052	-	-	-
174,923	173,896	1,027	-	-	-
14,335	13,638	697	-	-	-
574,353	428,637	145,716	-	-	-
558,665	441,891	116,774	-	-	-
625,000	735,356	(110,356)	-	-	-
-	-	-	1,026,100	1,026,100	-
-	-	-	1,559,231	1,559,225	6
<u>11,305,459</u>	<u>9,070,126</u>	<u>2,235,333</u>	<u>2,589,316</u>	<u>2,588,554</u>	<u>762</u>
<u>(1,087,056)</u>	<u>(207,513)</u>	<u>879,543</u>	<u>(46,171)</u>	<u>49,447</u>	<u>95,618</u>
550	173	(377)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
910,305	332,500	(577,805)	-	-	-
(117,198)	(53,105)	64,093	-	-	-
1,293	-	(1,293)	-	-	-
(10,000)	-	10,000	-	-	-
<u>784,950</u>	<u>279,568</u>	<u>(505,382)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(302,106)	72,055	374,161	(46,171)	49,447	95,618
583,272	583,272	-	1,746,477	1,746,477	-
644,891	644,891	-	-	-	-
<u>\$ 926,057</u>	<u>\$ 1,300,218</u>	<u>\$ 374,161</u>	<u>\$ 1,700,306</u>	<u>\$ 1,795,924</u>	<u>\$ 95,618</u>

(Continued)

**Barberton City School District**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances - Budget and Actual**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For the Fiscal Year Ended June 30, 2000 - (Continued)**

Governmental Fund Types

	Capital Projects Funds		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
<u>Revenues:</u>			
Taxes	\$ 145,677	\$ 119,268	\$ (26,409)
Intergovernmental	549,462	399,351	(150,111)
Interest	1,000,000	466,404	(533,596)
Tuition and fees	-	-	-
Extracurricular activities	-	-	-
Gifts and donations (trust fund only)	-	-	-
Miscellaneous	-	-	-
Total revenues	1,695,139	985,023	(710,116)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	36,067	29,949	6,118
Special	-	-	-
Vocational	103,714	113,277	(9,563)
Adult/continuing	-	-	-
Other	-	-	-
Support services:			
Pupils	-	-	-
Instructional staff	-	-	-
Board of education	-	-	-
Administration	594	774	(180)
Fiscal	1,804	2,826	(1,022)
Business	520,511	-	520,511
Operation and maintenance of plant	10,188	3,899	6,289
Pupil transportation	-	-	-
Central	-	-	-
services	-	-	-
Extracurricular activities	-	-	-
Capital outlay	20,162,368	20,648,656	(486,288)
Debt service:			
Principal retirement	20,000	20,000	-
Interest and fiscal charges	-	-	-
Total expenditures	20,855,246	20,819,381	35,865
Excess of revenues over (under) expenditures	(19,160,107)	(19,834,358)	(674,251)
<u>Other financing sources (uses):</u>			
Proceeds from sale of fixed assets	-	-	-
Refund of prior year expenditures	-	-	-
Contingency	-	-	-
Advances in	-	237,443	237,443
Advances out	(58,000)	(33,169)	24,831
Operating transfers in	-	21,266	21,266
Operating transfers out	-	-	-
Total other financing sources (uses)	(58,000)	225,540	283,540
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(19,218,107)	(19,608,818)	(390,711)
Fund balances at beginning of year, as restated	343,796	343,796	-
Prior year encumbrances appropriated	18,975,597	18,975,597	-
Fund balances at end of year	\$ 101,286	\$ (289,425)	\$ (390,711)

See accompanying notes to the general purpose financial statements.

Fiduciary Fund Type			Totals (Memorandum Only)		
Expendable Trust Funds					
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 11,577,088	\$ 11,537,150	\$ (39,938)
-	-	-	21,819,852	22,178,253	358,401
962	1,282	320	1,501,155	1,086,554	(414,601)
-	-	-	108,432	14,925	(93,507)
7,575	4,356	(3,219)	330,243	420,973	90,730
35,758	26,945	(8,813)	35,758	26,945	(8,813)
5,405	4,668	(737)	3,810,824	3,693,413	(117,411)
49,700	37,251	(12,449)	39,183,352	38,958,213	(225,139)
-	-	-	12,899,562	12,503,787	395,775
-	-	-	5,569,339	4,732,279	837,060
-	-	-	1,199,929	1,216,870	(16,941)
-	-	-	183,095	186,840	(3,745)
-	-	-	1,358,545	1,354,545	4,000
14,432	14,523	(91)	1,551,712	1,569,581	(17,869)
-	-	-	3,795,853	3,027,383	768,470
-	-	-	42,572	42,724	(152)
-	-	-	2,279,152	2,240,577	38,575
130	2,504	(2,374)	498,500	505,375	(6,875)
-	-	-	928,575	410,864	517,711
-	-	-	3,771,036	3,636,393	134,643
-	-	-	722,680	725,431	(2,751)
-	-	-	43,381	42,684	697
51,726	13,067	38,659	626,144	441,769	184,375
-	-	-	1,124,972	1,022,392	102,580
-	-	-	24,581,640	25,178,284	(596,644)
-	-	-	1,046,100	1,046,100	-
-	-	-	1,559,231	1,559,225	6
66,288	30,094	36,194	63,782,018	61,443,103	2,338,915
(16,588)	7,157	23,745	(24,598,666)	(22,484,890)	2,113,776
-	-	-	6,340	5,847	(493)
-	-	-	87,417	107,311	19,894
-	-	-	(383,300)	-	383,300
-	-	-	1,007,699	667,337	(340,362)
-	-	-	(181,253)	(656,217)	(474,964)
-	-	-	1,293	21,266	19,973
-	-	-	(217,518)	(288,196)	(70,678)
-	-	-	320,678	(142,652)	(463,330)
(16,588)	7,157	23,745	(24,277,988)	(22,627,542)	1,650,446
51,528	51,528	-	6,239,012	6,239,012	-
-	-	-	21,597,055	21,597,055	-
\$ 34,940	\$ 58,685	\$ 23,745	\$ 3,558,079	\$ 5,208,525	\$ 1,650,446

**Barberton City School District**  
**Combined Statement of Revenues,**  
**Expenses and Changes in Retained Earnings**  
**All Proprietary Fund Types**  
**For the Fiscal Year Ended June 30, 2000**

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
<u>Operating revenues:</u>			
Tuition	\$ 1,810	\$ -	\$ 1,810
Sales	716,784	3,070	719,854
Charges for services	-	2,017,306	2,017,306
Other operating revenues	315,597	193,738	509,335
Total operating revenue	<u>1,034,191</u>	<u>2,214,114</u>	<u>3,248,305</u>
<u>Operating expenses:</u>			
Salaries	1,104,790	-	1,104,790
Fringe benefits	307,280	-	307,280
Purchased services	82,240	346,420	428,660
Materials and supplies	182,779	16,087	198,866
Cost of sales	680,989	-	680,989
Depreciation	15,626	-	15,626
Claims	-	2,334,743	2,334,743
Other operating expenses	17,669	-	17,669
Total operating expenses	<u>2,391,373</u>	<u>2,697,250</u>	<u>5,088,623</u>
Operating loss	<u>(1,357,182)</u>	<u>(483,136)</u>	<u>(1,840,318)</u>
<u>Non-operating revenues:</u>			
Federal donated commodities	107,872	-	107,872
Operating grants	985,672	-	985,672
Interest	5,125	96,947	102,072
Total non-operating revenues	<u>1,098,669</u>	<u>96,947</u>	<u>1,195,616</u>
Loss before operating transfers	<u>(258,513)</u>	<u>(386,189)</u>	<u>(644,702)</u>
Operating transfers in	<u>72,215</u>	<u>14,729</u>	<u>86,944</u>
Net loss	<u>(186,298)</u>	<u>(371,460)</u>	<u>(557,758)</u>
Retained earnings at beginning of year, as restated (Note 18)	<u>573,318</u>	<u>1,914,627</u>	<u>2,487,945</u>
Retained earnings at end of year	<u>\$ 387,020</u>	<u>\$ 1,543,167</u>	<u>\$ 1,930,187</u>

See accompanying notes to the general purpose financial statements.

**Barberton City School District**  
**Combined Statement of Cash Flows**  
**All Proprietary Fund Types**  
**For the Year Ended June 30, 2000**

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
<u>Cash flows from operating activities:</u>			
Cash received from customers	\$ 718,594	\$ -	\$ 718,594
Cash received from other operating sources	306,722	193,775	500,497
Cash received from quasi-external transactions with other funds	-	1,796,141	1,796,141
Cash payments to suppliers for goods and services	(843,000)	(351,418)	(1,194,418)
Cash payments to employees for services	(1,105,941)	-	(1,105,941)
Cash payments for employee benefits	(300,531)	-	(300,531)
Cash payments for claims	-	(2,315,016)	(2,315,016)
Cash payments for other operating expenses	(11,126)	-	(11,126)
Net cash used for operating activities	(1,235,282)	(676,518)	(1,911,800)
<u>Cash flows from noncapital financing activities:</u>			
Operating grants	1,046,215	-	1,046,215
Operating transfers in	252,201	14,729	266,930
Repayment of short-term loans to other funds	-	(11,120)	(11,120)
Net cash provided by noncapital financing activities	1,298,416	3,609	1,302,025
<u>Cash flows from investing activities:</u>			
Interest on investments	5,165	97,215	102,380
Net cash provided by investing activities	5,165	97,215	102,380
Net increase (decrease) in cash and cash equivalents	68,299	(575,694)	(507,395)
Cash and cash equivalents at beginning of year	144,207	2,181,967	2,326,174
Cash and cash equivalents at end of year	\$ 212,506	\$ 1,606,273	\$ 1,818,779
<u>Reconciliation of operating loss to net cash used for operating activities:</u>			
Operating loss	\$ (1,357,182)	\$ (483,136)	\$ (1,840,318)
Adjustments to reconcile operating loss to net cash used for operating activities:			
Depreciation	15,626	-	15,626
Federal donated commodities	107,872	-	107,872
Change in assets and liabilities:			
(Increase) decrease in assets:			
Inventory	(183)	-	(183)
Accounts receivable	(8,875)	(224,199)	(233,074)
Increase (decrease) in liabilities:			
Accounts payable	3,253	11,090	14,343
Accrued wages	13,526	-	13,526
Compensated absences payable	(14,101)	-	(14,101)
Intergovernmental payable	6,174	-	6,174
Claims payable	-	19,727	19,727
Deferred revenue	(1,392)	-	(1,392)
Total adjustments	121,900	(193,382)	(71,482)
Net cash used for operating activities	\$ (1,235,282)	\$ (676,518)	\$ (1,911,800)

See accompanying notes to the general purpose financial statements.



## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT**

The Barberton City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally elected five-member Board form of government and provides educational services as mandated by state and/or federal agencies. The Board controls the School District's eleven instructional/support facilities staffed by 227 non-certificated employees and 320 certificated full time teaching personnel, and 29 administrators, who provide services to 4,579 students and other community members.

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting entity for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board Statements and Interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The School District's significant accounting policies are described below.

#### **A. Reporting Entity**

The reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Barberton City School District, this includes general operations, food service, preschool and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organizations' governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organizations' resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes.

Within the boundaries of the Barberton City School District, Saint Augustine School is operated as a private school. State legislation provides funding to this private school. The School District receives the money and then disburses the money as directed by the private school. The accounting for the moneys is reflected in a special revenue fund of the School District. The School District does not have any component units.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The School District is associated with the Northeast Ohio Network for Educational Technology and the Four Cities Vocational Compact, which are defined as jointly governed organizations. Jointly governed organizations are governed by representatives from each of the governments that create the organizations, but there is no ongoing financial interest or responsibility by the participating governments. Information regarding these organizations is presented in Note 13.

### **B. Basis of Presentation - Fund Accounting**

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

#### **Governmental Fund Types:**

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

**General Fund** - The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Special Revenue Funds** – The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

**Debt Service Fund** - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds** – The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### Proprietary Fund Types:

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following are the School District's proprietary fund types:

**Enterprise Funds** - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**Internal Service Funds** - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

### Fiduciary Fund Types:

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

### Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

**General Fixed Assets Account Group** - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

**General Long-term Debt Account Group** - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

### C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the combined balance sheet. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants and entitlements, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable at the end of the current fiscal year, and delinquent property taxes, whose availability is indeterminable and which are intended to finance the subsequent fiscal year operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year, and the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### D. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources, and the Appropriation Resolution, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriations Resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

#### Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Summit County Budget Commission for rate determination.

#### Estimated Resources:

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during the fiscal year.

#### Appropriations:

Upon receipt from the County Auditor of an amended Certificate of Estimated Resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education at the fund level of expenditure, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The Appropriation Resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund does not exceed the amounts set forth in the most recent Certificate of Estimated Resources. During the year, several supplemental appropriations were legally enacted.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The budget figures, which appear in the statements of budgetary comparisons, represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds, consistent with statutory provisions. Under Ohio law advances are not required to be budgeted.

### Encumbrances:

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Expenditures plus encumbrances may not legally exceed appropriations. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the general purpose financial statements for proprietary funds.

### Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

### E. Cash and Investments

To improve cash management, all cash received by the School District is pooled in a central bank account. Monies for all funds, including proprietary funds, are maintained in this account or temporarily used to purchase short term investments. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "Equity in pooled cash and cash equivalents" on the combined balance sheet. During the fiscal year, investments were limited to overnight repurchase agreements, certificates of deposits and Star Ohio, the State Treasurer's Investment Pool. Except for investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase, investments are reported at fair value which is based on quoted market prices. Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to certain trust funds, unless the Board specifically allows the interest to be recorded in other funds. The Board of Education has passed a resolution to allow interest to also be recorded in other funds as listed in Note 4.

Some of the monies in the Self Insurance internal service fund, the Bond Retirement debt service fund, and the Building capital project fund are held separate from the School District's central bank account and are reflected on the combined balance sheet as "Cash and cash equivalents in segregated accounts" and "Investments in segregated accounts". Building capital project fund also has accounts with escrow agent during fiscal year 2000.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months that are not purchased from the pool are reported as investments.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### F. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds was not significant at the end of the current fiscal period. Inventories of proprietary funds consist of donated food, purchased food, and supplies held for resale and are expensed when used.

### G. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the General Fixed Assets Account Group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Assets in the general fixed assets account group are not depreciated. Depreciation of equipment in the proprietary fund types is computed using the straight line method over an estimated useful life of five to twenty years.

### H. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by state statute and can be used only after receiving approval of the Superintendent of Public Instruction. The set aside funds are to be used exclusively for the purchase of textbooks, instructional software and instructional materials, supplies and equipment. A fund balance reserve has also been established. See Note 17 for the calculation of the year end restricted asset balances and the corresponding fund balance reserves.

### I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis and entitlements, are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred and all other grant requirements have been met. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and became measurable.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The School District currently participates in several State and Federal programs, categorized as follows:

### Entitlements

#### General Fund

State Foundation Program

State Property Tax Relief

#### Special Revenue Funds

Disadvantaged Pupil Impact Aid

### Non-Reimbursable Grants

#### Special Revenue Funds

Adult Basic Education

Alternative Schools

Auxiliary Services

Data Communication

Drug Free Schools

Educational Management Information System

EHA Preschool

Eisenhower Grant

Emergency Immigrant Education Assistance

Goals 2000

Job Training Partnership

Ohio Reads

Post Secondary Vocational Education

Public School Preschool

School Net Professional Development

Teacher Development

Title I

Title II-A

Title VI

Title VI-B

Transition Program for Refugee Children

Venture Capital

#### Capital Projects

Emergency School Building Repair

Technology Grant

Vocational Education Equipment

### Reimbursable Grants

#### General Fund

Driver Education Reimbursement

#### Proprietary Funds

Child and Adult Care Food Program

Government Donated Commodities

National School Breakfast Program

National School Lunch Program

Special Milk Program for Children

Grants and entitlements amounted to approximately fifty-four percent of the School District's operating revenue during the current fiscal year.



## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **J. Short-term Interfund Assets/Liabilities**

Short-term interfund loans are classified as “interfund receivables” and “interfund payables”.

### **K. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

Accumulated vacation and sick leave of employees paid from governmental funds has been recorded in the appropriate governmental fund as a current liability to the extent that the amounts are expected to be paid using expendable available financial resources. The balance of the liability is recorded in the general long-term debt account group. Vacation and sick leave for employees paid from proprietary funds are recorded as an expense and liability of the fund.

### **L. Accrued Liabilities and Long-term Obligations**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions, and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Bonds and capital leases are reported as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

### **M. Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

### **N. Fund Balance Reserves**

The School District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, budget stabilization, property taxes and debt service.

**Barberton City School District**

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

O. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned “Totals - (Memorandum Only)” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

P. Estimates

The preparation of general purpose financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the general purpose financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, All Governmental Fund Types and Expendable Trust Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types.

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements.

	<i>Excess of Revenues and Other Financing Sources Over (Under)</i>				
	<i>Expenditures and Other Financing Uses</i>				
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>
<i>GAAP Basis</i>	\$ (1,848,817)	\$ 38,429	\$ 57,493	\$ (16,316,312)	\$ 7,611
<i>Revenue Accruals</i>	343,137	549,741	(8,046)	266,709	16
<i>Expenditure Accruals</i>	(421,780)	103,278	-	(1,765,758)	1,454,123
<i>Encumbrances (Budget Basis)</i>					
<i>Outstanding at year end</i>	<u>(1,219,923)</u>	<u>(619,393)</u>	<u>-</u>	<u>(1,793,457)</u>	<u>(1,454,593)</u>
<i>Budget Basis</i>	<u>\$ (3,147,383)</u>	<u>\$ 72,055</u>	<u>\$ 49,447</u>	<u>\$ (19,608,818)</u>	<u>\$ 7,157</u>

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **NOTE 4 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts. Interim moneys may be invested in the following obligations provided they mature or are redeemable within five years from the date of settlement:

1. United States treasury bills, notes, bonds, or any other obligations or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements for a period not to exceed thirty days in securities listed above that mature within five years from the date of settlement;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in item (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio); and
7. Certain bankers' acceptances and commercial paper notes in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling area are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

### Deposits:

At year end, the carrying amount of the School District's deposits, including petty cash of \$400, was \$43,780, and the bank balance was \$140,319. Of the bank balance, \$100,000 was covered by federal depository insurance and \$40,319 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School District's name.

### Investments:

GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that the School District's investments be classified in categories of risk. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name.

Interest is legally required to be placed in the general fund; the Public School Support, District Managed Student Activities and Auxiliary special revenue funds; the Bond Retirement debt service fund; the Permanent Improvement and Building capital projects funds; the Special Trust expendable trust fund; the Food Service enterprise fund; the Rotary and Self Insurance internal service fund; the Student Activities and District Agency agency funds. Interest revenue credited to the general fund amounted to \$461,067, which includes interest of \$88,340 assigned from other School District funds.

The School District has invested funds in STAR Ohio during 2000. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2000. The School District's investment in STAR Ohio is an unclassified investment since it is not evidence by securities that exist in physical or book entry form.

	<u>Category 3</u>	<u>Fair Value</u>
<u>Categorized Investments</u>		
<i>Repurchase Agreements</i>	\$ 4,820,000	\$ 4,820,000
<i>Negotiable Certificates of Deposit</i>	<u>300,000</u>	<u>300,000</u>
 <u>Noncategorized Investments</u>		
<i>State Treasurer's Pool</i>		<u>5,771,573</u>
<i>Total Investments</i>		<u>\$ 10,891,573</u>

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **NOTE 5 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the School District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at eighty-eight percent of true value (with certain exceptions) and on real property at thirty-five percent of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternative payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Summit County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the county by June 30 are available to finance the current year operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, tangible personal property and public utility taxes which became measurable as of June 30. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30 was \$268,210 in the general fund, \$5,175 in the Permanent Improvement capital projects fund, and \$5,076 in the Bond Retirement debt service fund and is recognized as revenue.

There were no new levies passed during the current fiscal year. The assessed values upon which the current fiscal year taxes were collected are:

<u>Property Category</u>	<u>1999 Assessed Value</u>	<u>1998 Assessed Value</u>
<u>Real Property</u>		
Residential and Agricultural	\$ 186,648,520	\$ 182,917,170
Commercial and Industrial	58,466,890	56,129,410
Public Utilities	-	175,090
<u>Tangible Personal Property</u>		
General	65,074,203	56,137,898
Public Utilities	19,718,940	19,621,730
Total	<u>\$ 329,908,553</u>	<u>\$ 314,981,298</u>

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **NOTE 6 - RECEIVABLES**

Receivables at year end consisted of taxes, accounts (tuition and excess costs) and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. The general, special revenue, and enterprise fund's intergovernmental receivable at June 30, consisted of \$50,961, \$746,759, and \$73,970 respectively.

### **NOTE 7 - FIXED ASSETS**

A summary of the enterprise funds' fixed assets at year end follows:

<i>Classification</i>	<i>Balance</i>
<i>Equipment</i>	<i>492,541</i>
<i>Less: accumulated depreciation</i>	<i>(286,695)</i>
<i>Net Fixed Assets</i>	<i>\$ 205,846</i>

A summary of the changes in general fixed assets during fiscal year 2000 follows:

<i>Asset Category</i>	<i>Balance at 7/1/99</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance at 6/30/00</i>
<i>Land and land improvements</i>	<i>\$ 1,349,585</i>	<i>\$ 58,636</i>	<i>\$ -</i>	<i>\$ 1,408,221</i>
<i>Buildings</i>	<i>6,621,901</i>	<i>-</i>	<i>-</i>	<i>6,621,901</i>
<i>Furniture, fixtures and equipment</i>	<i>8,050,312</i>	<i>642,244</i>	<i>-</i>	<i>8,692,556</i>
<i>Vehicles</i>	<i>1,519,165</i>	<i>-</i>	<i>-</i>	<i>1,519,165</i>
<i>Construction in progress</i>	<i>12,751,580</i>	<i>16,167,475</i>	<i>-</i>	<i>28,919,055</i>
<i>Totals</i>	<i>\$ 30,292,543</i>	<i>\$ 16,868,355</i>	<i>\$ -</i>	<i>\$ 47,160,898</i>

### **NOTE 8 - RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no settlements paid in excess of insurance nor has insurance coverage been significantly reduced in the past three years.

The School District uses an internal service fund to record and report their self funded health care insurance program. The claims liability of \$267,728 is reported in the fund at year end was estimated by third party administrators and is based on the requirements of GASB Statement 10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The School District purchases stop-loss coverage of \$75,000 per employee. Changes in the fund's claims liability during the current and prior fiscal years were:

	<i>Balance at beginning of year</i>	<i>Current year claims</i>	<i>Claim payments</i>	<i>Balance at end of year</i>
1999 \$	297,237	2,035,784	2,085,020	248,001
2000 \$	248,001	2,334,743	2,315,016	267,728

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

### **NOTE 9 - DEFINED BENEFIT PENSION PLANS**

#### A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute nine percent of their annual covered salary and the School District is required to contribute an actuarially determined rate of fourteen percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to the statutory maximum amounts, by the SERS Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$735,943, \$637,818, and \$741,009, respectively; fifty percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$365,934 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

#### B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer defined benefit pension plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

Plan members are required to contribute 9.3 percent of their annual covered salary and the School District is required to contribute an actuarially determined rate of fourteen percent of annual covered payroll. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of ten percent for members and fourteen percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$2,318,184, \$2,129,104, and \$2,044,408 respectively; eighty-three percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$399,244 representing the unpaid contribution for fiscal year 2000 is recorded as a liability within the respective funds.

### **NOTE 10 - POSTEMPLOYMENT BENEFITS**

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Benefit provisions and the obligations to contribute are established by the STRS based on authority granted by State statute. Most benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently fourteen percent of covered payroll. The retirement board currently allocates employer contributions equal to eight percent of covered payroll to the Health Care Reserve Fund from which payments for health care benefits are paid. For the School District this amount equaled \$1,324,677 during the 2000 fiscal year. The balance in the Health Care Reserve Fund for the STRS was \$2.783 billion at June 30, 1999, (latest information available). For the year ended June 30, 1999, the net health care costs paid by the STRS were \$249,929,000 and eligible benefit recipients totaled 95,796.

For the School Employees Retirement System (SERS), coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of seventy-five percent of the premium. For this fiscal year, employer contributions to fund health care benefits were 6.30 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to fourteen percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay has been established at \$12,400. The surcharge, added to the unallocated portion of the fourteen percent contribution rate, provides for maintenance of the asset target level for the health care fund. For the School District, the amount of employer contributions used to fund health care equaled \$398,512, which includes a surcharge of \$67,338 during the 2000 fiscal year.

Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 1999, (latest information available) were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, the SERS's net assets available for payment of health care benefits was \$188 million, at cost. The number of participants receiving health care benefits was approximately 51,000.



**Barberton City School District**

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

**NOTE 11 - INTERFUND TRANSACTIONS**

Interfund balances at year end consist of the following individual fund receivables and payables:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Drug free school special revenue fund	\$ 3,416
General	Eisenhower special revenue fund	6,809
General	Title I special revenue fund	91,578
General	Title II-A special revenue fund	230,696
General	Vocational education equipment capital projects fund	10,625
General	Building capital projects fund	<u>226,818</u>
<i>Total</i>		<u>\$ 569,942</u>

**NOTE 12 - LONG TERM OBLIGATIONS**

Changes in long-term obligations of the School District during the current fiscal year were as follows:

	<u>Balance</u> <u>July 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30</u>
<b><u>General Long-Term Debt</u></b>				
<u>Bonds</u>				
School Improvement Bonds, 3.65-5.00% maturing on November 1, 2022	\$ 31,259,962	\$ -	\$ (835,000)	30,424,962
Library Improvement Bonds, 9.000% maturing on December 1, 2005	<u>770,000</u>	-	<u>(110,000)</u>	<u>660,000</u>
<i>Total Bonds</i>	<u>32,029,962</u>	<u>-</u>	<u>(945,000)</u>	<u>31,084,962</u>
Energy Conservation Notes, 4.750%, maturing on December 1, 2001	<u>243,300</u>	-	<u>(81,100)</u>	<u>162,200</u>
Vocational School Equipment Loan, 0.000% maturing on July 30, 2008	<u>100,000</u>	-	<u>(20,000)</u>	<u>80,000</u>
<u>Other Obligations</u>				
Long-term compensated absences	1,473,302	77,848	(152,386)	1,398,764
Employer pension obligations	<u>231,153</u>	<u>267,299</u>	<u>(231,153)</u>	<u>267,299</u>
<i>Total Other Obligations</i>	<u>1,704,455</u>	<u>345,147</u>	<u>(383,539)</u>	<u>1,666,063</u>
<i>Total General Long-Term Debt</i>	<u>\$ 34,077,717</u>	<u>\$ 345,147</u>	<u>\$ (1,429,639)</u>	<u>\$ 32,993,225</u>

**Barberton City School District**

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The annual requirements to amortize all debt outstanding as of year end including interest payments of \$22,545,316 are as follows:

	<i>Vocational Equipment Loan</i>	<i>Energy Conservation Notes</i>	<i>Library Improvement Bonds</i>	<i>School Improvement Bonds</i>	<i>Total Debt</i>
2001	\$ -	\$ 86,878	\$ 164,450	\$ 2,315,029	\$ 2,566,357
2002	10,000	83,026	154,550	2,313,837	2,561,413
2003	10,000	-	144,650	2,315,423	2,470,073
2004	10,000	-	134,750	2,314,857	2,459,607
2005	10,000	-	124,850	2,311,847	2,446,697
Thereafter	40,000	-	114,950	41,213,381	41,368,331
<i>Total</i>	<u>\$ 80,000</u>	<u>\$ 169,904</u>	<u>\$ 838,200</u>	<u>\$ 52,784,374</u>	<u>\$ 53,872,478</u>

The School Improvement Bonds are to be paid from money received from the Barberton Community Foundation. The School District receives in November of each year the amount necessary to make debt service payments for the following calendar year. Interest earned on these monies will be used for the repayment of the bonds. The requests from the Foundation will be for the required payments reduced by the amount of interest earned.

The Energy Conservation Notes Payable and the Library Improvement Bonds Payable will be paid from the Bond Retirement Debt Service Fund. Compensated absences and employer pension due to the School Employees Retirement System will be paid from the fund from which the person is paid.

The Vocational School Equipment Loan Payable is a ten year no interest loan from the State Department of Education. The payments will be paid from the Permanent Improvement Capital Projects Fund.

**NOTE 13 - JOINTLY GOVERNED ORGANIZATIONS**

Northeast Ohio Network for Educational Technology (NEONET) is the computer service organization or Data Acquisition Site (DAS) used by the School District. NEONET is an association of public school districts in a geographic area determined by the Ohio Department of Education. The Summit County Educational Service Center acts as the fiscal agent for the consortium. The purpose of the consortium is to develop and employ a computer system efficiently and effectively for the needs of the member Boards of Education. All Districts in the consortium are required to pay fees, charges, and assessments as charged. NEONET is governed by a board made up of superintendents from all of the participating districts. An elected Executive Board consisting of five members of the governing board is the managerial body of the consortium and meets on a monthly basis. The School District does not maintain an ongoing financial interest or an ongoing financial responsibility. Payments to NEONET are made from the general fund. During the current fiscal year the School District contributed \$45,076 to NEONET.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The Four Cities Vocational Compact is a jointly governed organization to provide for the vocational and special education needs of the students of four participating school districts. The four-member board consists of the superintendent from each of the participating school districts. Students may attend any vocational or special education class offered by any of the four districts. If a student elects to attend a class offered by a school district other than the school district in which the student resides, the school district of residence pays an instructional fee to the school district that offered the class. Wadsworth City School District serves as the fiscal agent for this agreement, collecting and distributing payments. The committee exercises total control over the operation of the compact, including budgeting, appropriating, contracting and designating management. All revenues are generated from charges for services.

### **NOTE 14 - CONTINGENCIES**

#### A. Grants:

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at year end.

#### B. Litigation:

The School District is party to legal proceedings. The School District is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

#### C. Other Contingencies:

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000 the School District received \$13,440,100 of school foundation support for its general fund.

Since the Supreme Court ruling, the State General Assembly has passed numerous pieces of legislation in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. On May 11, 2000 the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997 decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision will have on its future State funding under this program and on its financial operations.

### **NOTE 15 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

The School District maintains four enterprise funds to account for the operations of food service, uniform school supplies, adult education, and success school programs. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the School District as of and for the fiscal year ended June 30.

<u>Description</u>	<u>Food Service</u>	<u>Uniform School Supply</u>	<u>Adult Education</u>	<u>Special Enterprise</u>	<u>Total</u>
<i>Operating revenues</i>	\$ 740,272	\$ 81,058	\$ 17,892	\$ 194,969	\$ 1,034,191
<i>Depreciation expense</i>	14,431	-	1,195	-	15,626
<i>Operating loss</i>	(891,086)	(7,851)	(349,178)	(109,067)	(1,357,182)
<i>Operating grants</i>	720,297	-	85,325	180,050	985,672
<i>Donated commodities</i>	107,872	-	-	-	107,872
<i>Operating transfers in</i>	-	12,803	59,412	-	72,215
<i>Net income (loss)</i>	(57,792)	4,952	(204,441)	70,983	(186,298)
<i>Net working capital</i>	111,217	32,551	17,680	60,133	221,581
<i>Total assets</i>	391,504	33,849	47,706	89,196	562,255
<i>Compensated absences payable</i>	32,529	-	4,955	2,923	40,407
<i>Total equity</i>	274,693	32,551	22,566	57,210	387,020
<i>Encumbrances outstanding (budget basis) at June 30, 2000</i>	\$ 111	\$ 1,298	\$ 568	\$ 571	\$ 2,548

**Barberton City School District**

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

**NOTE 16 – FUND DEFICITS**

As of June 30, 2000, several funds had deficit fund balances/retained earnings. These deficits were caused by the application of generally accepted accounting principles. The general fund provides transfers to cover deficit balances in other funds; however, this is done when cash is needed rather than when accruals occur. The following funds had deficits at year end:

	<u>Deficit</u>
<i>Special Revenue</i>	
<i>Management Information System</i>	\$ 310
<i>Disadvantaged Pupil Impact Aid</i>	156,846
<i>Title II -A</i>	112,821
<i>Title IV-B</i>	15,805
<i>EHA Preschool Grant</i>	7,878
 <i>Capital Projects</i>	
<i>Vocational Education Equipment</i>	10,625

**NOTE 17– STATUTORY RESERVES**

The School District is required by State statute to annually set aside monies for the purchase of textbooks and other instructional materials, and for capital improvements. The amounts set-aside may be reduced by offset credits, which are monies received and restricted for the same specific purpose. Although the School District had qualifying disbursements during the year that reduced the set-aside amounts, these extra amounts may only be used to reduce the set-aside requirements of future years for the purchase of textbooks. Negative amounts are therefore not presented as being carried forward to the next fiscal year for the other set-asides. The School District was required to set aside additional monies for textbooks and other instructional materials. Amounts not spent by year-end or reduced by offset credits must be held in cash at year-end and carried forward to be used for the same purposes in future years.

Amounts are also to be set aside for budget stabilization if the School District’s revenues increase three percent or more from the prior year. The School District was required to set aside additional monies for fiscal year 2000.

During the fiscal year ended June 30, 2000, the reserve activity was as follows:

	<u>Textbook</u>	<u>Capital</u>	<u>Budget</u>	
	<u>Reserve</u>	<u>Maintenance</u>	<u>Stabilization</u>	
		<u>Reserve</u>	<u>Reserve</u>	<u>Total</u>
<i>Set-aside Cash Balance as of June 30, 1999</i>	\$ -	\$ -	\$ 188,724	\$ 188,724
<i>Current Year Set-aside Requirement</i>	574,949	574,949	383,299	1,533,197
<i>Current Year Offset</i>	-	-	-	-
<i>Qualifying Disbursements</i>	(575,627)	(701,910)	-	(1,277,537)
<i>Total</i>	<u>\$ (678)</u>	<u>\$ (126,961)</u>	<u>\$ 572,023</u>	<u>\$ 444,384</u>
<i>Cash Balance Carried Forward to FY 2000</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 572,023</u>	<u>\$ 572,023</u>

***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

**NOTE 18 – RESTATEMENT OF PRIOR YEAR BALANCES**

During the fiscal year the School District contracted with an appraiser to conduct an inventory of the School District's fixed assets and to determine estimated costs of some assets. Due to the new appraisal, restatements of beginning balances and retained earnings are necessary. The restatements are as follows:

	<u>Enterprise</u>	<u>General Fixed Asset Account Group</u>
<i>Retained earnings as previously stated, June 30, 1999</i>	\$ 459,392	
<i>Account balances as previously stated, June 30, 1999</i>		\$ 32,528,243
<i>Restatement</i>	<u>113,926</u>	<u>(2,235,700)</u>
<i>Restated July 1, 1999</i>	<u>\$ 573,318</u>	<u>\$ 30,292,543</u>

**Combining, Individual Fund and  
Account Group  
Financial Statements and Schedules**

## GENERAL FUND

The General Fund is used to account for resources traditionally associated with a school district which are not required legally or by sound financial management to be accounted for in another fund. These activities include, but are not limited to, general instruction, pupil services, operation and maintenance of facilities, student transportation, and administration.



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$ 11,167,357	\$ 11,128,880	\$ (38,477)
Intergovernmental	12,833,715	14,708,475	1,874,760
Interest	408,904	461,067	52,163
Tuition and fees	107,932	14,925	(93,007)
Extracurricular activities	590	1,044	454
Miscellaneous	158,467	120,934	(37,533)
<b>Total revenues</b>	<b>24,676,965</b>	<b>26,435,325</b>	<b>1,758,360</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular:</b>			
Salaries and wages	8,318,423	8,498,522	(180,099)
Fringe benefits	1,987,515	1,830,582	156,933
Purchased services	113,033	104,883	8,150
Materials and supplies	512,386	444,110	68,276
Capital outlay - new	46,460	42,688	3,772
Capital outlay - replacement	6,652	2,515	4,137
Other	2,804	2,804	-
<b>Total regular</b>	<b>10,987,273</b>	<b>10,926,104</b>	<b>61,169</b>
<b>Special:</b>			
Salaries and wages	1,595,381	1,595,381	-
Fringe benefits	326,168	353,331	(27,163)
Purchased services	995	995	-
Materials and supplies	22,470	15,324	7,146
Capital outlay - new	2,258	2,258	-
<b>Total special</b>	<b>1,947,272</b>	<b>1,967,289</b>	<b>(20,017)</b>
<b>Vocational:</b>			
Salaries and wages	743,900	743,900	-
Fringe benefits	148,249	160,396	(12,147)
Purchased services	13,958	15,355	(1,397)
Materials and supplies	18,596	12,201	6,395
Capital outlay - new	21,867	22,130	(263)
<b>Total vocational</b>	<b>946,570</b>	<b>953,982</b>	<b>(7,412)</b>
<b>Other:</b>			
Purchased services	1,219,063	1,219,063	-
Other	134,482	134,482	-
<b>Total other</b>	<b>1,353,545</b>	<b>1,353,545</b>	<b>-</b>
<b>Support services:</b>			
<b>Pupils:</b>			
Salaries and wages	1,003,901	1,031,568	(27,667)
Fringe benefits	199,469	220,679	(21,210)
Purchased services	107,235	107,235	-
Materials and supplies	15,319	14,233	1,086
Capital outlay - new	3,641	3,641	-
<b>Total pupils</b>	<b>1,329,565</b>	<b>1,377,356</b>	<b>(47,791)</b>

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Instructional staff:</b>			
Salaries and wages	560,160	560,160	-
Fringe benefits	133,148	143,060	(9,912)
Purchased services	38,379	38,379	-
Materials and supplies	57,150	40,105	17,045
Capital outlay - new	202,844	197,802	5,042
Capital outlay - replacement	316	316	-
Other	81,285	81,285	-
<b>Total instructional staff</b>	<b>1,073,282</b>	<b>1,061,107</b>	<b>12,175</b>
<b>Board of education:</b>			
Salaries and wages	10,320	10,320	-
Fringe benefits	1,303	1,455	(152)
Purchased services	27,016	27,016	-
Materials and supplies	562	562	-
Other	3,371	3,371	-
<b>Total board of education</b>	<b>42,572</b>	<b>42,724</b>	<b>(152)</b>
<b>Administration:</b>			
Salaries and wages	1,434,975	1,434,975	-
Fringe benefits	308,985	332,098	(23,113)
Purchased services	208,769	193,708	15,061
Materials and supplies	27,329	22,444	4,885
Capital outlay - new	1,563	689	874
Capital outlay - replacement	3,657	2,393	1,264
Other	109,307	109,307	-
<b>Total administration</b>	<b>2,094,585</b>	<b>2,095,614</b>	<b>(1,029)</b>
<b>Fiscal:</b>			
Salaries and wages	212,169	212,169	-
Fringe benefits	59,060	62,761	(3,701)
Purchased services	5,118	5,118	-
Materials and supplies	10,241	9,048	1,193
Capital outlay - new	3,768	3,768	-
Other	203,610	204,563	(953)
<b>Total fiscal</b>	<b>493,966</b>	<b>497,427</b>	<b>(3,461)</b>
<b>Business:</b>			
Salaries and wages	229,630	229,630	-
Fringe benefits	49,844	53,773	(3,929)
Purchased services	92,177	92,178	(1)
Materials and supplies	10,274	9,395	879
Capital outlay - new	25,509	25,509	-
Other	30	30	-
<b>Total business</b>	<b>407,464</b>	<b>410,515</b>	<b>(3,051)</b>
<b>Operation and maintenance of plant:</b>			
Salaries and wages	1,255,760	1,255,760	-
Fringe benefits	418,354	369,906	48,448
Purchased services	1,420,306	1,420,306	-
Materials and supplies	214,609	214,514	95
Capital outlay - new	36,116	26,357	9,759
Capital outlay - replacement	7,023	7,023	-
<b>Total operation and maintenance of plant</b>	<b>3,352,168</b>	<b>3,293,866</b>	<b>58,302</b>

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil transportation:			
Salaries and wages	194,714	194,714	-
Fringe benefits	58,419	61,681	(3,262)
Purchased services	182,195	182,711	(516)
Materials and supplies	54,351	54,351	-
Capital outlay - replacement	58,078	58,078	-
Total pupil transportation	<u>547,757</u>	<u>551,535</u>	<u>(3,778)</u>
Central:			
Purchased services	26,882	26,882	-
Materials and supplies	1,678	1,678	-
Capital outlay - new	486	486	-
Total central	<u>29,046</u>	<u>29,046</u>	<u>-</u>
Operation of non-instructional services:			
Food service operations:			
Salaries and wages	57	57	-
Fringe benefits	8	8	-
Total operation of non-instructional services	<u>65</u>	<u>65</u>	<u>-</u>
Extracurricular activities:			
Academic and subject oriented activities:			
Salaries and wages	110,847	110,847	-
Fringe benefits	9,668	17,218	(7,550)
Total academic and subject oriented activities	<u>120,515</u>	<u>128,065</u>	<u>(7,550)</u>
Sports oriented activities:			
Salaries and wages	384,932	384,932	-
Fringe benefits	60,517	67,161	(6,644)
Purchased services	343	343	-
Total sports oriented activities	<u>445,792</u>	<u>452,436</u>	<u>(6,644)</u>
Total extracurricular activities	<u>566,307</u>	<u>580,501</u>	<u>(14,194)</u>
Capital outlay:			
Site improvement services:			
Purchased services	41,446	41,446	-
Capital outlay - new	99,498	99,498	-
Total site improvement services	<u>140,944</u>	<u>140,944</u>	<u>-</u>
Building acquisition and construction services:			
Capital outlay - new	3,403,252	3,403,252	-
Other facilities acquisition and construction services:			
Purchased services	245,242	245,242	-
Other	4,834	4,834	-
Total other facilities acquisition and construction services	<u>250,076</u>	<u>250,076</u>	<u>-</u>
Total capital outlay	<u>3,794,272</u>	<u>3,794,272</u>	<u>-</u>

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total expenditures	28,965,709	28,934,948	30,761
Excess of revenues under expenditures	(4,288,744)	(2,499,623)	1,789,121
<u>Other financing sources (uses):</u>			
Proceeds from sale of fixed assets	5,790	5,674	(116)
Refund of prior year expenditures	87,417	107,311	19,894
Contingency	(383,300)	-	383,300
Advances in	97,394	97,394	-
Advances out	(6,055)	(569,943)	(563,888)
Operating transfers out	(207,518)	(288,196)	(80,678)
Total other financing sources (uses)	(406,272)	(647,760)	(241,488)
Excess of revenues and other financing sources under expenditures and other financing uses	(4,695,016)	(3,147,383)	1,547,633
Fund balance at beginning of year	3,513,939	3,513,939	-
Prior year encumbrances appropriated	1,976,567	1,976,567	-
Fund balance at end of year	<u>\$ 795,490</u>	<u>\$ 2,343,123</u>	<u>\$ 1,547,633</u>

## SPECIAL REVENUE FUNDS

The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The title of each special revenue fund is descriptive of the activities accounted for therein. The special revenue funds are:

### Public School Support

To account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e. sales of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment and other items to supplement co-curricular and extra-curricular programs.

### Local Grant

To account for funds received from private organizations that are restricted for specific purposes.

### Venture Capital

To account for state funds received by individual school buildings that are to be used to implement school improvement models, research-based instructional programs, and staff development activities.

### Athletics

To account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund includes athletic programs as well as band, cheerleaders, drama clubs, and other similar types of activities.

### Auxiliary Services

To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

### Teacher Development

To account for state revenues used to assist teachers in gaining new skills and becoming familiar with new teaching methodologies.

### Early Childhood Education

To account for receipts and expenditures used to provide early childhood education programs and other related purposes.

Management Information Systems

To account for state funds provided to assist the district in implementing a staff, student, and financial reporting system as mandated by the Omnibus Education Reform Act of 1989.

Public School Preschool

To account for monies used to assist the school district in paying the cost of preschool programs for three and four year olds.

Disadvantaged Pupil Impact Aid (DPIA)

To account for state funds which provide instructional programs and materials for disadvantaged students.

SchoolNet Professional Development

To account for a limited number of professional development subsidy grants.

Instructional Materials Subsidy

To account for monies received from the state for textbooks, instructional software, instructional materials, and any other materials the district deems to be helpful in providing appropriate instruction to students in the following subject areas: reading, writing, mathematics, science and citizenship.

Ohio Reads

To account for improvements in reading outcomes, especially on the fourth grade reading proficiency test and for volunteer coordinators in public school buildings, for background checks for volunteers, to evaluate the Ohio Reads Program, and for operating expenses associated with administering the program.

Miscellaneous State Grants

To account for monies received from state agencies which are not classified elsewhere.

Adult Basic Education

To account for state and federal funds used for instructional programs for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth grade education or its equivalent; development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family and community.

Job Training Partnership Act (JTPA)

To account for federal funds used for the planning and conducting of programs that provide for the training of unemployed persons and for upgrading employment skills.

Eisenhower Math and Science

To account for federal funds used in the training of teachers in new techniques and methodologies in the areas of mathematics and science.

Title VI-B

To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels; assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

Title II-A

To account for federal funds received to assist community action programs help urban and rural communities mobilize their resources in combating poverty.

Title I

To account for federal funds for services provided to meet special educational needs of educationally deprived children.

Title VI

To account for federal funds to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; programs to enhance personal excellence of students and student achievement.

Drug Free Schools Grant

To account for federal funds for the establishment, operation and improvement programs of drug abuse prevention, early intervention, rehabilitation referral and education in schools.

EHA Preschool Grant

To account for federal funds used for the improvement and expansion of services for handicapped children ages three through five years.

Telecommunications Act Grant

To account for a federal grant which is paid directly to the telecommunication service provider.

Reducing Class Size

To account for monies to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants

To account for federal revenues received through state agencies from the federal government or directly from the federal governments which are not classified elsewhere.



**Barberton City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2000**

	<u>Public School Support</u>	<u>Local Grant</u>	<u>Venture Capital</u>	<u>Athletics</u>	<u>Auxiliary Services</u>
<u>Assets:</u>					
<u>Assets:</u>					
Equity in pooled cash and cash equivalents	\$ 163,233	\$ 360,815	\$ 19,131	\$ 169,286	\$ 68,285
Receivables:					
Accounts	-	-	-	800	-
Intergovernmental	-	2,887	-	-	-
Total assets	<u>\$ 163,233</u>	<u>\$ 363,702</u>	<u>\$ 19,131</u>	<u>\$ 170,086</u>	<u>\$ 68,285</u>
<u>Liabilities and fund equity:</u>					
<u>Liabilities:</u>					
Accounts payable	\$ 2,821	\$ 208,586	\$ 1,844	\$ 3,515	\$ 4,581
Accrued wages	-	6,331	-	-	4,154
Compensated absences payable	-	-	-	-	-
Interfund payable	-	-	-	-	-
Intergovernmental payable	-	1,967	-	-	604
Total liabilities	<u>2,821</u>	<u>216,884</u>	<u>1,844</u>	<u>3,515</u>	<u>9,339</u>
<u>Fund equity:</u>					
Fund balance:					
Reserved for encumbrances	10,840	123,531	2,105	8,015	3,586
Unreserved:					
Undesignated	<u>149,572</u>	<u>23,287</u>	<u>15,182</u>	<u>158,556</u>	<u>55,360</u>
Total fund equity	<u>160,412</u>	<u>146,818</u>	<u>17,287</u>	<u>166,571</u>	<u>58,946</u>
Total liabilities and fund equity	<u>\$ 163,233</u>	<u>\$ 363,702</u>	<u>\$ 19,131</u>	<u>\$ 170,086</u>	<u>\$ 68,285</u>

<u>Teacher Development</u>	<u>Early Childhood Education</u>	<u>Management Information Systems</u>	<u>Public School Preschool</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Professional Development</u>	<u>Instructional Materials Subsidy</u>	<u>Ohio Reads</u>
\$ 34,493	\$ -	\$ 140	\$ 49,686	\$ -	\$ 9,241	\$ 3,392	\$ 39,758
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 34,493</u>	<u>\$ -</u>	<u>\$ 140</u>	<u>\$ 49,686</u>	<u>\$ -</u>	<u>\$ 9,241</u>	<u>\$ 3,392</u>	<u>\$ 39,758</u>
\$ 8,142	\$ -	\$ -	\$ 1,354	\$ -	\$ -	\$ -	\$ 56
-	-	210	3,157	130,649	-	-	-
-	-	-	2,044	-	-	-	-
-	-	-	-	-	-	-	-
77	-	240	2,308	26,197	-	-	-
<u>8,219</u>	<u>-</u>	<u>450</u>	<u>8,863</u>	<u>156,846</u>	<u>-</u>	<u>-</u>	<u>56</u>
-	-	-	5,488	-	-	-	8,120
<u>26,274</u>	<u>-</u>	<u>(310)</u>	<u>35,335</u>	<u>(156,846)</u>	<u>9,241</u>	<u>3,392</u>	<u>31,582</u>
<u>26,274</u>	<u>-</u>	<u>(310)</u>	<u>40,823</u>	<u>(156,846)</u>	<u>9,241</u>	<u>3,392</u>	<u>39,702</u>
<u>\$ 34,493</u>	<u>\$ -</u>	<u>\$ 140</u>	<u>\$ 49,686</u>	<u>\$ -</u>	<u>\$ 9,241</u>	<u>\$ 3,392</u>	<u>\$ 39,758</u>

(Continued)

**Barberton City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2000**

	Miscellaneous State Grants	Adult Basic Education	Job Training Partnership Act	Eisenhower Math/ Science	Title VI-B	Title II-A
<u>Assets:</u>						
<u>Assets:</u>						
Equity in pooled cash and cash equivalents	\$ 197,020	\$ -	\$ -	\$ 19,594	\$ 3,171	\$ -
Receivables:						
Accounts	-	-	-	-	-	-
Intergovernmental	-	-	-	11,988	-	142,538
Total assets	<u>\$ 197,020</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,582</u>	<u>\$ 3,171</u>	<u>\$ 142,538</u>
 <u>Liabilities and fund equity:</u>						
<u>Liabilities:</u>						
Accounts payable	\$ -	\$ -	\$ -	\$ 7,802	\$ 190	\$ 11,828
Accrued wages	-	-	-	-	16,270	8,156
Compensated absences payable	-	-	-	-	45	391
Interfund payable	-	-	-	6,809	-	230,696
Intergovernmental payable	-	-	-	-	2,471	4,288
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,611</u>	<u>18,976</u>	<u>255,359</u>
 <u>Fund equity:</u>						
Fund balance:						
Reserved for encumbrances	349	-	-	22,247	300	11,073
Unreserved:						
Undesignated	196,671	-	-	(5,276)	(16,105)	(123,894)
Total fund equity	<u>197,020</u>	<u>-</u>	<u>-</u>	<u>16,971</u>	<u>(15,805)</u>	<u>(112,821)</u>
Total liabilities and fund equity	<u>\$ 197,020</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,582</u>	<u>\$ 3,171</u>	<u>\$ 142,538</u>

<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools Grant</u>	<u>EHA Preschool Grant</u>	<u>Tele- communications Act Grant</u>	<u>Reducing Class Size</u>	<u>Miscellaneous Federal Grants</u>	<u>Total All Funds</u>
\$ -	\$ 5,790	\$ 10,455	\$ 305	\$ -	\$ 24,356	\$ 702,042	\$ 1,880,193
-	-	-	-	-	-	-	800
482,449	-	4,346	-	-	-	102,551	746,759
<u>\$ 482,449</u>	<u>\$ 5,790</u>	<u>\$ 14,801</u>	<u>\$ 305</u>	<u>\$ -</u>	<u>\$ 24,356</u>	<u>\$ 804,593</u>	<u>\$ 2,627,752</u>
\$ 957	\$ 384	\$ 223	\$ -	\$ -	\$ -	\$ 148,911	\$ 401,194
78,070	2,455	1,852	7,099	-	19,506	3,179	281,088
1,578	-	-	-	-	-	1,158	5,216
91,578	-	3,416	-	-	-	-	332,499
12,258	393	297	1,084	-	3,118	2,762	58,064
<u>184,441</u>	<u>3,232</u>	<u>5,788</u>	<u>8,183</u>	<u>-</u>	<u>22,624</u>	<u>156,010</u>	<u>1,078,061</u>
104,774	51	-	-	-	-	62,259	362,738
<u>193,234</u>	<u>2,507</u>	<u>9,013</u>	<u>(7,878)</u>	<u>-</u>	<u>1,732</u>	<u>586,324</u>	<u>1,186,953</u>
<u>298,008</u>	<u>2,558</u>	<u>9,013</u>	<u>(7,878)</u>	<u>-</u>	<u>1,732</u>	<u>648,583</u>	<u>1,549,691</u>
<u>\$ 482,449</u>	<u>\$ 5,790</u>	<u>\$ 14,801</u>	<u>\$ 305</u>	<u>\$ -</u>	<u>\$ 24,356</u>	<u>\$ 804,593</u>	<u>\$ 2,627,752</u>

**Barberton City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Public School Support	Local Grant	Venture Capital	Athletics	Auxiliary Services
<u>Revenues:</u>					
Intergovernmental	\$ -	\$ 93,387	\$ 75,000	\$ -	\$ 161,471
Interest	6,292	-	-	8,805	3,544
Extracurricular activities	101,080	-	-	314,493	-
Miscellaneous	60,260	826,847	-	10,832	-
Total revenues	<u>167,632</u>	<u>920,234</u>	<u>75,000</u>	<u>334,130</u>	<u>165,015</u>
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	1,370	128,973	-	-	-
Special	-	74,797	-	-	-
Vocational	-	149,611	-	-	-
Adult/continuing	-	-	-	-	-
Other	-	-	-	-	-
Support services:					
Pupils	2,984	108,910	-	-	-
Instructional staff	300	8,471	80,278	-	-
Administration	1,033	2,500	-	-	-
Operation and maintenance of plant	-	27,130	-	-	-
Pupil transportation	-	1,488	-	-	-
Central	9,426	3,927	-	-	-
Operation of non-instructional services	200	117,544	-	-	139,133
Extracurricular activities	95,093	278	-	314,995	-
Capital outlay	-	516,224	-	-	-
Total expenditures	<u>110,406</u>	<u>1,139,853</u>	<u>80,278</u>	<u>314,995</u>	<u>139,133</u>
Excess of revenues over (under) expenditures	<u>57,226</u>	<u>(219,619)</u>	<u>(5,278)</u>	<u>19,135</u>	<u>25,882</u>
<u>Other financing sources:</u>					
Proceeds from sale of fixed assets	-	-	-	173	-
Excess of revenues and other financing sources over (under) expenditures	57,226	(219,619)	(5,278)	19,308	25,882
Fund balances (deficit) at beginning of year	103,186	366,437	22,565	147,263	33,064
Fund balances (deficits) at end of year	<u>\$ 160,412</u>	<u>\$ 146,818</u>	<u>\$ 17,287</u>	<u>\$ 166,571</u>	<u>\$ 58,946</u>

<u>Teacher Development</u>	<u>Early Childhood Education</u>	<u>Management Information Systems</u>	<u>Public School Preschool</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Professional Development</u>	<u>Instructional Materials Subsidy</u>	<u>Ohio Reads</u>
\$ 21,103	\$ 31,000	\$ 12,024	\$ 390,480	\$ 1,216,435	\$ 5,035	\$ -	\$ 207,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>21,103</u>	<u>31,000</u>	<u>12,024</u>	<u>390,480</u>	<u>1,216,435</u>	<u>5,035</u>	<u>-</u>	<u>207,000</u>
31,510	-	-	-	1,077,576	3,259	12,935	164,757
-	-	-	115,333	150,526	-	-	2,541
-	-	-	-	-	-	-	-
-	35,715	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	12,334	1,078	-	-	-	-
-	8,204	-	101,407	-	-	-	-
-	-	-	19,534	-	-	-	-
-	-	-	87,058	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	12,384	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>31,510</u>	<u>43,919</u>	<u>12,334</u>	<u>336,794</u>	<u>1,228,102</u>	<u>3,259</u>	<u>12,935</u>	<u>167,298</u>
<u>(10,407)</u>	<u>(12,919)</u>	<u>(310)</u>	<u>53,686</u>	<u>(11,667)</u>	<u>1,776</u>	<u>(12,935)</u>	<u>39,702</u>
-	-	-	-	-	-	-	-
(10,407)	(12,919)	(310)	53,686	(11,667)	1,776	(12,935)	39,702
36,681	12,919	-	(12,863)	(145,179)	7,465	16,327	-
<u>\$ 26,274</u>	<u>\$ -</u>	<u>\$ (310)</u>	<u>\$ 40,823</u>	<u>\$ (156,846)</u>	<u>\$ 9,241</u>	<u>\$ 3,392</u>	<u>\$ 39,702</u>

(Continued)

**Barberton City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Miscellaneous State Grants	Adult Basic Education	Job Training Partnership Act	Eisenhower Math/ Science	Title VI-B	Title II-A
<u>Revenues:</u>						
Intergovernmental	\$ 195,013	\$ 136,732	\$ 15,000	\$ 38,882	\$ 326,338	\$ 1,214,991
Interest	-	-	-	-	-	-
Extracurricular activities	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	124,533
Total revenues	<u>195,013</u>	<u>136,732</u>	<u>15,000</u>	<u>38,882</u>	<u>326,338</u>	<u>1,339,524</u>
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	4,237	-	-	19,640	-	-
Special	-	-	-	-	124,651	988,846
Vocational	-	-	-	-	-	-
Adult/continuing	-	130,921	-	-	-	-
Other	-	-	-	-	1,000	-
Support services:						
Pupils	-	474	12,519	-	2,544	-
Instructional staff	-	5,443	-	7,802	181,616	36,105
Administration	-	-	-	-	45	65,728
Operation and maintenance of plant	-	-	-	-	-	94,950
Pupil transportation	-	-	-	-	-	172,926
Central	-	-	-	-	-	-
Operation of non-instructional services	-	-	-	-	-	100,649
Extracurricular activities	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>4,237</u>	<u>136,838</u>	<u>12,519</u>	<u>27,442</u>	<u>309,856</u>	<u>1,459,204</u>
Excess of revenues over (under) expenditures	<u>190,776</u>	<u>(106)</u>	<u>2,481</u>	<u>11,440</u>	<u>16,482</u>	<u>(119,680)</u>
<u>Other financing sources:</u>						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Excess of revenues and other financing sources over (under) expenditures	190,776	(106)	2,481	11,440	16,482	(119,680)
Fund balances (deficit) at beginning of year	6,244	106	(2,481)	5,531	(32,287)	6,859
Fund balances (deficits) at end of year	<u>\$ 197,020</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,971</u>	<u>\$ (15,805)</u>	<u>\$ (112,821)</u>

<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools Grant</u>	<u>EHA Preschool Grant</u>	<u>Tele- communications Act Grant</u>	<u>Reducing Class Size</u>	<u>Miscellaneous Federal Grants</u>	<u>Total All Funds</u>
\$ 1,253,012	\$ 34,762	\$ 30,405	\$ 49,930	\$ 44,932	\$ 164,236	\$ 1,254,555	\$ 6,971,723
-	-	-	-	-	-	-	18,641
-	-	-	-	-	-	-	415,573
-	-	-	-	-	-	216,963	1,239,435
<u>1,253,012</u>	<u>34,762</u>	<u>30,405</u>	<u>49,930</u>	<u>44,932</u>	<u>164,236</u>	<u>1,471,518</u>	<u>8,645,372</u>
-	-	-	-	-	-	84,866	1,529,123
1,052,498	29,992	-	52,822	-	162,504	14,296	2,768,806
-	-	-	-	-	-	-	149,611
-	-	-	-	-	-	17,029	183,665
-	-	-	-	-	-	-	1,000
-	-	22,550	-	-	-	651	164,044
79,360	-	-	-	-	-	1,314,014	1,823,000
53,191	-	-	-	-	-	-	142,031
-	-	-	-	44,932	-	63,847	317,917
-	-	-	-	-	-	229	174,643
-	-	-	-	-	-	-	13,353
24,820	2,923	-	-	-	-	11,380	409,033
-	-	-	-	-	-	-	410,366
4,300	-	-	-	-	-	-	520,524
<u>1,214,169</u>	<u>32,915</u>	<u>22,550</u>	<u>52,822</u>	<u>44,932</u>	<u>162,504</u>	<u>1,506,312</u>	<u>8,607,116</u>
<u>38,843</u>	<u>1,847</u>	<u>7,855</u>	<u>(2,892)</u>	<u>-</u>	<u>1,732</u>	<u>(34,794)</u>	<u>38,256</u>
-	-	-	-	-	-	-	173
38,843	1,847	7,855	(2,892)	-	1,732	(34,794)	38,429
259,165	711	1,158	(4,986)	-	-	683,377	1,511,262
<u>\$ 298,008</u>	<u>\$ 2,558</u>	<u>\$ 9,013</u>	<u>\$ (7,878)</u>	<u>\$ -</u>	<u>\$ 1,732</u>	<u>\$ 648,583</u>	<u>\$ 1,549,691</u>



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Public School Support Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 6,156	\$ 6,397	\$ 241
Extracurricular activities	89,050	101,080	12,030
Miscellaneous	2,370	60,260	57,890
Total revenues	<u>97,576</u>	<u>167,737</u>	<u>70,161</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased services	-	1,370	(1,370)
Support services:			
Pupils:			
Materials and supplies	10,193	3,881	6,312
Instructional staff:			
Materials and supplies	-	300	(300)
Administration:			
Purchased services	1,000	383	617
Materials and supplies	5,000	5,045	(45)
Total administration	<u>6,000</u>	<u>5,428</u>	<u>572</u>
Central:			
Fringe benefits	801	1,093	(292)
Purchased services	1,000	1,644	(644)
Materials and supplies	6,534	6,974	(440)
Total central	<u>8,335</u>	<u>9,711</u>	<u>(1,376)</u>
Total Support services	<u>24,528</u>	<u>19,320</u>	<u>5,208</u>
Operation of non-instructional services:			
Food service operations:			
Purchased services	8,000	200	7,800
Extracurricular activities:			
Academic and subject oriented activities:			
Fringe benefits	500	46	454
Purchased services	30,617	25,097	5,520
Materials and supplies	93,164	64,230	28,934
Capital outlay - new	29,863	10,058	19,805
Capital outlay - replacement	3,152	1,910	1,242
Other	5,792	624	5,168
Total extracurricular activities	<u>163,088</u>	<u>101,965</u>	<u>61,123</u>
Total expenditures	<u>195,616</u>	<u>122,855</u>	<u>72,761</u>
Excess of revenues over (under) expenditures	<u>(98,040)</u>	<u>44,882</u>	<u>142,922</u>
<u>Other financing sources:</u>			
Operating transfers in	1,293	-	(1,293)
Excess of revenues and other financing sources over (under) expenditures	(96,747)	44,882	141,629
Fund balance at beginning of year	96,572	96,572	-
Prior year encumbrances appropriated	8,937	8,937	-
Fund balance at end of year	<u>\$ 8,762</u>	<u>\$ 150,391</u>	<u>\$ 141,629</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Local Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 143,016	\$ 132,767	\$ (10,249)
Miscellaneous	1,159,679	970,707	(188,972)
Total revenues	<u>1,302,695</u>	<u>1,103,474</u>	<u>(199,221)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	40,730	33,460	7,270
Fringe benefits	6,643	5,142	1,501
Purchased services	57,175	41,714	15,461
Materials and supplies	49,544	43,859	5,685
Capital outlay - new	21,234	16,518	4,716
Other	351	351	-
Total regular	<u>175,677</u>	<u>141,044</u>	<u>34,633</u>
Special:			
Salaries and wages	57,000	35,943	21,057
Fringe benefits	21,300	23,781	(2,481)
Purchased services	6,200	9,909	(3,709)
Materials and supplies	28,700	9,420	19,280
Capital outlay - new	11,242	2,694	8,548
Total special	<u>124,442</u>	<u>81,747</u>	<u>42,695</u>
Vocational:			
Purchased services	1,300	1,300	-
Capital outlay - new	148,345	148,311	34
Total vocational	<u>149,645</u>	<u>149,611</u>	<u>34</u>
Support services:			
Pupils:			
Salaries and wages	25,000	41,535	(16,535)
Fringe benefits	4,065	18,859	(14,794)
Purchased services	78,660	49,443	29,217
Total pupils	<u>107,725</u>	<u>109,837</u>	<u>(2,112)</u>
Instructional staff:			
Materials and supplies	9,248	8,189	1,059
Other	282	282	-
Total instructional staff	<u>9,530</u>	<u>8,471</u>	<u>1,059</u>
Administration:			
Capital outlay - new	-	2,500	(2,500)

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Local Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and maintenance of plant:			
Purchased services	26,130	22,905	3,225
Materials and supplies	1,000	599	401
Other	-	3,626	(3,626)
Total operation and maintenance of plant	<u>27,130</u>	<u>27,130</u>	<u>-</u>
Pupil transportation:			
Salaries and wages	1,127	665	462
Fringe benefits	278	98	180
Total pupil transportation	<u>1,405</u>	<u>763</u>	<u>642</u>
Central:			
Purchased services	1,700	585	1,115
Materials and supplies	3,300	3,342	(42)
Total central	<u>5,000</u>	<u>3,927</u>	<u>1,073</u>
Total Support services	<u>150,790</u>	<u>152,628</u>	<u>(1,838)</u>
Community services:			
Other	<u>117,574</u>	<u>117,544</u>	<u>30</u>
Extracurricular activities:			
Academic and subject oriented activities:			
Other	<u>51</u>	<u>51</u>	<u>-</u>
Sports oriented activities:			
Materials and supplies	<u>350</u>	<u>227</u>	<u>123</u>
Total extracurricular activities	<u>401</u>	<u>278</u>	<u>123</u>
Capital outlay:			
Facilities acquisition and construction services:			
Other Facilities acquisition and construction services:			
Purchased services	<u>625,000</u>	<u>626,756</u>	<u>(1,756)</u>
Total expenditures	<u>1,343,529</u>	<u>1,269,608</u>	<u>73,921</u>
Excess of revenues under expenditures	<u>(40,834)</u>	<u>(166,134)</u>	<u>(125,300)</u>
<u>Other financing uses:</u>			
Operating transfers out	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
Excess of revenues under expenditures and other financing uses	<u>(50,834)</u>	<u>(166,134)</u>	<u>(115,300)</u>
Fund balance at beginning of year	151,900	151,900	-
Prior year encumbrances appropriated	<u>43,673</u>	<u>43,673</u>	<u>-</u>
Fund balance at end of year	<u>\$ 144,739</u>	<u>\$ 29,439</u>	<u>\$ (115,300)</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Venture Capital Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 75,000	\$ 75,000	\$ -
<u>Expenditures:</u>			
Current:			
Support services:			
Instructional staff:			
Salaries and wages	9,055	13,148	(4,093)
Fringe benefits	719	2,040	(1,321)
Purchased services	24,654	23,472	1,182
Materials and supplies	59,898	40,226	19,672
Capital outlay - new	6,150	6,408	(258)
Total expenditures	100,476	85,294	15,182
Excess of revenues under expenditures	(25,476)	(10,294)	15,182
Fund balance at beginning of year	16,585	16,585	-
Prior year encumbrances appropriated	8,891	8,891	-
Fund balance at end of year	\$ -	\$ 15,182	\$ 15,182

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Athletics Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 6,722	\$ 8,960	\$ 2,238
Tuition and fees	500	-	(500)
Extracurricular activities	233,028	314,493	81,465
Miscellaneous	37,772	10,032	(27,740)
Total revenues	<u>278,022</u>	<u>333,485</u>	<u>55,463</u>
<u>Expenditures:</u>			
Current:			
Extracurricular activities:			
Academic and subject oriented activities:			
Salaries and wages	1,700	1,500	200
Fringe benefits	400	234	166
Purchased services	67,776	61,610	6,166
Materials and supplies	38,478	28,701	9,777
Capital outlay - new	8,516	1,199	7,317
Other	46,279	39,454	6,825
Total academic and subject oriented activities	<u>163,149</u>	<u>132,698</u>	<u>30,451</u>
Sports oriented activities:			
Salaries and wages	1,949	1,746	203
Fringe benefits	277	254	23
Purchased services	56,864	54,727	2,137
Materials and supplies	93,048	84,550	8,498
Capital outlay - new	8,000	6,368	1,632
Other	71,389	59,136	12,253
Total sports oriented activities	<u>231,527</u>	<u>206,781</u>	<u>24,746</u>
School and public service co-curricular activities:			
Other	500	169	331
Total expenditures	<u>395,176</u>	<u>339,648</u>	<u>55,528</u>
Excess of revenues under expenditures	<u>(117,154)</u>	<u>(6,163)</u>	<u>110,991</u>
<u>Other financing sources:</u>			
Proceeds from sale of fixed assets	550	173	(377)
Excess of revenues and other financing sources under expenditures	(116,604)	(5,990)	110,614
Fund balance at beginning of year	135,123	135,123	-
Prior year encumbrances appropriated	29,578	29,578	-
Fund balance at end of year	<u>\$ 48,097</u>	<u>\$ 158,711</u>	<u>\$ 110,614</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Auxiliary Services Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 177,871	\$ 161,471	\$ (16,400)
Interest	6,411	3,621	(2,790)
Total revenues	<u>184,282</u>	<u>165,092</u>	<u>(19,190)</u>
<u>Expenditures:</u>			
Current:			
Operation of non-instructional services:			
Community services:			
Salaries and wages	79,239	64,229	15,010
Fringe benefits	24,308	18,075	6,233
Purchased services	35,368	23,457	11,911
Materials and supplies	95,654	51,126	44,528
Capital outlay - new	2,219	593	1,626
Total expenditures	<u>236,788</u>	<u>157,480</u>	<u>79,308</u>
Excess of revenues over (under) expenditures	(52,506)	7,612	60,118
Fund balance at beginning of year	32,621	32,621	-
Prior year encumbrances appropriated	19,885	19,885	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 60,118</u>	<u>\$ 60,118</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Teacher Development Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>Revenues:</u>			
Intergovernmental	\$ 21,108	\$ 21,103	\$ (5)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	22,979	8,309	14,670
Fringe benefits	2,714	1,276	1,438
Purchased services	15,237	15,906	(669)
Total expenditures	<u>40,930</u>	<u>25,491</u>	<u>15,439</u>
Excess of revenues under expenditures	(19,822)	(4,388)	15,434
Fund balance at beginning of year	36,070	36,070	-
Prior year encumbrances appropriated	<u>800</u>	<u>800</u>	<u>-</u>
Fund balance at end of year	<u>\$ 17,048</u>	<u>\$ 32,482</u>	<u>\$ 15,434</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Early Childhood Education Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 35,000	\$ 31,000	\$ (4,000)
<u>Expenditures:</u>			
<u>Current:</u>			
<u>Instruction:</u>			
<u>Adult/Continuing:</u>			
Purchased services	36,874	36,874	-
Materials and supplies	400	403	(3)
Total adult/continuing	37,274	37,277	(3)
<u>Support services:</u>			
<u>Instructional staff:</u>			
Purchased services	9,003	9,003	-
Materials and supplies	681	678	3
Total instructional staff	9,684	9,681	3
Total expenditures	46,958	46,958	-
Excess of revenues under expenditures	(11,958)	(15,958)	(4,000)
Fund balance at beginning of year	35,000	35,000	-
Prior year encumbrances appropriated	15,958	15,958	-
Fund balance at end of year	\$ 39,000	\$ 35,000	\$ (4,000)



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Management Information Systems Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<hr/>	<hr/>	<hr/>
<u>Revenues:</u>			
Intergovernmental	\$ 11,884	\$ 12,024	\$ 140
	<hr/>	<hr/>	<hr/>
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Salaries and wages	10,200	10,489	(289)
Fringe benefits	1,684	1,395	289
	<hr/>	<hr/>	<hr/>
Total expenditures	11,884	11,884	-
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	-	140	140
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	-	-	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ -	\$ 140	\$ 140
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Public School Preschool Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 380,000	\$ 390,480	\$ 10,480
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	90,697	72,672	18,025
Fringe benefits	39,745	38,153	1,592
Purchased services	2,500	224	2,276
Materials and supplies	1,825	-	1,825
Capital outlay - new	12,960	13,025	(65)
Total special	147,727	124,074	23,653
Support services:			
Pupils:			
Purchased services	1,078	1,078	-
Instructional staff:			
Purchased services	105,878	101,407	4,471
Administration:			
Salaries and wages	14,824	14,771	53
Fringe benefits	3,713	3,647	66
Total administration	18,537	18,418	119
Operation and maintenance of plant:			
Salaries and wages	58,719	50,638	8,081
Fringe benefits	21,999	20,202	1,797
Purchased services	21,000	21,000	-
Capital outlay - new	6,746	-	6,746
Total operation and maintenance of plant	108,464	91,840	16,624
Total Support services	233,957	212,743	21,214
Operation of non-instructional services:			
Food service operations:			
Salaries and wages	8,590	8,227	363
Fringe benefits	3,757	3,670	87
Total food service operations	12,347	11,897	450
Total expenditures	394,031	348,714	45,317
Excess of revenues over (under) expenditures	(14,031)	41,766	55,797
<u>Other financing sources (uses):</u>			
Advances in	12,953	-	(12,953)
Advances out	(5,668)	(5,668)	-
Total other financing sources (uses)	7,285	(5,668)	(12,953)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(6,746)	36,098	42,844
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	6,746	6,746	-
Fund balance at end of year	\$ -	\$ 42,844	\$ 42,844

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Disadvantaged Pupil Impact Aid Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,246,107	\$ 1,216,435	\$ (29,672)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	853,881	830,147	23,734
Fringe benefits	217,454	234,002	(16,548)
Purchased services	-	417	(417)
Total regular	1,071,335	1,064,566	6,769
Special:			
Salaries and wages	141,078	123,296	17,782
Fringe benefits	31,459	28,573	2,886
Materials and supplies	2,235	-	2,235
Total special	174,772	151,869	22,903
Total expenditures	1,246,107	1,216,435	29,672
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - SchoolNet Professional Development Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>Revenues:</u>			
Intergovernmental	\$ 18,600	\$ 5,035	\$ (13,565)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	7,740	3,210	4,530
Fringe benefits	760	153	607
Materials and supplies	1,034	-	1,034
Total expenditures	<u>9,534</u>	<u>3,363</u>	<u>6,171</u>
Excess of revenues over expenditures	9,066	1,672	(7,394)
Fund balance at beginning of year	<u>7,569</u>	<u>7,569</u>	<u>-</u>
Fund balance at end of year	<u>\$ 16,635</u>	<u>\$ 9,241</u>	<u>\$ (7,394)</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Instructional Materials Subsidy Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<hr/>	<hr/>	<hr/>
<u>Revenues:</u>			
Total revenues	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and supplies	16,761	13,369	3,392
	<hr/>	<hr/>	<hr/>
Excess of revenues under expenditures	(16,761)	(13,369)	3,392
Fund balance at beginning of year	157	157	-
Prior year encumbrances appropriated	16,604	16,604	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ -	\$ 3,392	\$ 3,392
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Ohio Reads Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 390,000	\$ 207,000	\$ (183,000)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	155,495	58,086	97,409
Fringe benefits	28,344	14,533	13,811
Purchased services	44,647	6,900	37,747
Materials and supplies	96,455	77,521	18,934
Capital outlay - new	28,975	14,762	14,213
Other	6,084	1,075	5,009
Total regular	360,000	172,877	187,123
Special:			
Purchased services	21,000	-	21,000
Materials and supplies	5,500	667	4,833
Capital outlay - new	3,500	1,874	1,626
Total special	30,000	2,541	27,459
Total expenditures	390,000	175,418	214,582
Excess of revenues over expenditures	-	31,582	31,582
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ 31,582	\$ 31,582

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Miscellaneous State Grants Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 127,419	\$ 195,013	\$ 67,594
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	6,003	-	6,003
Fringe benefits	1,107	-	1,107
Purchased services	1,674	984	690
Materials and supplies	11,527	2,890	8,637
Other	6,800	1,000	5,800
Total regular	27,111	4,874	22,237
Special:			
Materials and supplies	2,000	-	2,000
Total Instruction	29,111	4,874	24,237
Support services:			
Pupils:			
Materials and supplies	1,000	-	1,000
Business:			
Salaries and wages	173	-	173
Fringe benefits	27	-	27
Materials and supplies	400	349	51
Total business	600	349	251
Central:			
Materials and supplies	1,000	-	1,000
Total Support services	2,600	349	2,251
Total expenditures	31,711	5,223	26,488
Excess of revenues over expenditures	95,708	189,790	94,082
Fund balance at beginning of year	4,949	4,949	-
Prior year encumbrances appropriated	1,762	1,762	-
Fund balance at end of year	\$ 102,419	\$ 196,501	\$ 94,082

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Adult Basic Education Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 250,000	\$ 201,939	\$ (48,061)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and wages	98,098	100,535	(2,437)
Fringe benefits	11,795	15,316	(3,521)
Purchased services	10,500	6,094	4,406
Materials and supplies	13,470	9,344	4,126
Capital outlay - new	650	-	650
Total adult/continuing	<u>134,513</u>	<u>131,289</u>	<u>3,224</u>
Support services:			
Pupils:			
Purchased services	5,567	5,567	-
Materials and supplies	4,324	4,324	-
Total pupils	<u>9,891</u>	<u>9,891</u>	<u>-</u>
Instructional staff:			
Salaries and wages	6,186	4,691	1,495
Fringe benefits	1,033	752	281
Total instructional staff	<u>7,219</u>	<u>5,443</u>	<u>1,776</u>
Total expenditures	<u>151,623</u>	<u>146,623</u>	<u>5,000</u>
Excess of revenues over expenditures	<u>98,377</u>	<u>55,316</u>	<u>(43,061)</u>
<u>Other financing uses:</u>			
Advances out	<u>(28,061)</u>	<u>-</u>	<u>28,061</u>
Excess of revenues over expenditures and other financing uses	70,316	55,316	(15,000)
Fund balance at beginning of year	(64,385)	(64,385)	-
Prior year encumbrances appropriated	<u>9,069</u>	<u>9,069</u>	<u>-</u>
Fund balance at end of year	<u>\$ 15,000</u>	<u>\$ -</u>	<u>\$ (15,000)</u>



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Job Training Partnership Act Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 28,000	\$ 15,000	\$ (13,000)
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Salaries and wages	13,973	4,969	9,004
Fringe benefits	2,226	780	1,446
Purchased services	8,253	8,253	-
Materials and supplies	1,306	998	308
Total expenditures	25,758	15,000	10,758
Excess of revenues over expenditures	2,242	-	(2,242)
<u>Other financing sources:</u>			
Advances in	2,000	-	(2,000)
Excess of revenues and other financing sources over expenditures	4,242	-	(4,242)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ 4,242	\$ -	\$ (4,242)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Eisenhower Math and Science Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 45,900	\$ 26,894	\$ (19,006)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	1,000	-	1,000
Fringe benefits	185	-	185
Purchased services	13,663	6,106	7,557
Materials and supplies	19,588	14,742	4,846
Capital outlay - new	2,000	1,403	597
Total regular	36,436	22,251	14,185
Support services:			
Instructional staff:			
Salaries and wages	2,903	-	2,903
Fringe benefits	571	-	571
Materials and supplies	19,898	23,331	(3,433)
Capital outlay - new	5,000	4,893	107
Total instructional staff	28,372	28,224	148
Total expenditures	64,808	50,475	14,333
Excess of revenues under expenditures	(18,908)	(23,581)	(4,673)
<u>Other financing sources (uses):</u>			
Advances in	23,633	6,809	(16,824)
Advances out	(18,000)	-	18,000
Total other financing sources (uses)	5,633	6,809	1,176
Excess of revenues and other financing sources under expenditures and other financing uses	(13,275)	(16,772)	(3,497)
Fund balance at beginning of year	14,113	14,113	-
Prior year encumbrances appropriated	2,659	2,659	-
Fund balance at end of year	\$ 3,497	\$ -	\$ (3,497)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title VI - B Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 340,413	\$ 326,338	\$ (14,075)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	104,881	89,538	15,343
Fringe benefits	37,496	34,361	3,135
Total special	142,377	123,899	18,478
Other:			
Purchased services	5,000	1,000	4,000
Total Instruction	147,377	124,899	22,478
Support services:			
Pupils:			
Purchased services	3,876	2,147	1,729
Materials and supplies	727	281	446
Capital outlay - new	5,226	226	5,000
Total pupils	9,829	2,654	7,175
Instructional staff:			
Salaries and wages	117,500	122,612	(5,112)
Fringe benefits	47,218	59,494	(12,276)
Total instructional staff	164,718	182,106	(17,388)
Total Support services	174,547	184,760	(10,213)
Total expenditures	321,924	309,659	12,265
Excess of revenues over expenditures	18,489	16,679	(1,810)
<u>Other financing uses:</u>			
Advances out	(18,808)	(14,127)	4,681
Excess of revenues over (under) expenditures and other financing uses	(319)	2,552	2,871
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	319	319	-
Fund balance at end of year	\$ -	\$ 2,871	\$ 2,871

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title II - A Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,336,106	\$ 1,317,500	\$ (18,606)
Miscellaneous	63,615	124,533	60,918
Total revenues	<u>1,399,721</u>	<u>1,442,033</u>	<u>42,312</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	845,049	685,862	159,187
Fringe benefits	358,987	264,784	94,203
Purchased services	45,510	36,492	9,018
Capital outlay - new	4,000	2,520	1,480
Total special	<u>1,253,546</u>	<u>989,658</u>	<u>263,888</u>
Instructional staff:			
Purchased services	<u>119,740</u>	<u>46,775</u>	<u>72,965</u>
Administration:			
Salaries and wages	65,228	51,749	13,479
Fringe benefits	18,712	12,697	6,015
Total administration	<u>83,940</u>	<u>64,446</u>	<u>19,494</u>
Operation and maintenance of plant:			
Salaries and wages	56,832	39,339	17,493
Fringe benefits	14,462	9,349	5,113
Purchased services	64,671	36,312	28,359
Materials and supplies	7,827	4,373	3,454
Capital outlay - new	8,766	8,766	-
Total operation and maintenance of plant	<u>152,558</u>	<u>98,139</u>	<u>54,419</u>
Pupil transportation:			
Salaries and wages	66,935	67,381	(446)
Fringe benefits	11,807	10,104	1,703
Purchased services	89,621	95,419	(5,798)
Total pupil transportation	<u>168,363</u>	<u>172,904</u>	<u>(4,541)</u>
Operation of non-instructional services:			
Food service operations:			
Salaries and wages	8,767	3,332	5,435
Fringe benefits	3,253	1,515	1,738
Purchased services	10,730	2,974	7,756
Materials and supplies	54,822	33,017	21,805
Total food service operations	<u>77,572</u>	<u>40,838</u>	<u>36,734</u>

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title II - A Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community services:			
Purchased services	5,788	4,742	1,046
Materials and supplies	67,732	55,253	12,479
Total community services	73,520	59,995	13,525
Total operation of non-instructional services	151,092	100,833	50,259
Total expenditures	1,929,239	1,472,755	456,484
Excess of revenues under expenditures	(529,518)	(30,722)	498,796
<u>Other financing sources:</u>			
Advances in	841,033	230,697	(610,336)
Excess of revenues and other financing sources over expenditures	311,515	199,975	(111,540)
Fund deficit at beginning of year	(227,968)	(227,968)	-
Prior year encumbrances appropriated	5,434	5,434	-
Fund balance (deficit) at end of year	\$ 88,981	\$ (22,559)	\$ (111,540)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title I Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 2,088,236	\$ 1,138,669	\$ (949,567)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	955,694	759,419	196,275
Fringe benefits	291,867	211,757	80,110
Purchased services	5,644	4,857	787
Materials and supplies	202,449	79,886	122,563
Total special	1,455,654	1,055,919	399,735
Support services:			
Instructional staff:			
Salaries and wages	65,999	57,425	8,574
Fringe benefits	18,906	16,022	2,884
Purchased services	2,690	1,391	1,299
Materials and supplies	1,000	-	1,000
Total instructional staff	88,595	74,838	13,757
Administration:			
Salaries and wages	44,248	37,617	6,631
Fringe benefits	16,151	13,215	2,936
Purchased services	3,227	1,735	1,492
Materials and supplies	1,000	219	781
Total administration	64,626	52,786	11,840
Total Support services	153,221	127,624	25,597
Operation of non-instructional services:			
Community services:			
Salaries and wages	20,165	19,288	877
Fringe benefits	6,591	5,532	1,059
Materials and supplies	1,089	-	1,089
Total community services	27,845	24,820	3,025
Capital outlay:			
Other Facilities acquisition and construction services:			
Capital outlay - replacement	-	98,800	(98,800)
Other	-	9,800	(9,800)
Total other facilities acquisition and construction services	-	108,600	(108,600)
Total expenditures	1,636,720	1,316,963	319,757
Excess of revenues over (under) expenditures	451,516	(178,294)	(629,810)

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title I Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other financing sources (uses):</u>			
Advances in	-	91,578	91,578
Advances out	(26,661)	(26,661)	-
Total other financing sources (uses)	(26,661)	64,917	91,578
Excess of revenues and other financing sources over (under) expenditures and other financing uses	424,855	(113,377)	(538,232)
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	7,703	7,703	-
Fund balance (deficit) at end of year	\$ 432,558	\$ (105,674)	\$ (538,232)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title VI Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 24,346	\$ 34,762	\$ 10,416
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	17,988	15,333	2,655
Fringe benefits	5,190	4,366	824
Purchased services	574	464	110
Materials and supplies	6,499	5,247	1,252
Capital outlay - new	5,018	4,038	980
Total special	35,269	29,448	5,821
Operation of non-instructional services:			
Community services:			
Materials and supplies	923	923	-
Capital outlay - new	6,046	4,023	2,023
Total community services	6,969	4,946	2,023
Total expenditures	42,238	34,394	7,844
Excess of revenues over (under) expenditures	(17,892)	368	18,260
<u>Other financing sources (uses):</u>			
Advances in	18,183	-	(18,183)
Advances out	(2,000)	-	2,000
Total other financing sources (uses)	16,183	-	(16,183)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(1,709)	368	2,077
Fund balance at beginning of year	2,558	2,558	-
Prior year encumbrances appropriated	2,429	2,429	-
Fund balance at end of year	\$ 3,278	\$ 5,355	\$ 2,077



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Drug Free Schools Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 33,207	\$ 26,059	\$ (7,148)
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Salaries and wages	18,319	16,955	1,364
Fringe benefits	5,862	3,730	2,132
Purchased services	745	-	745
Materials and supplies	5,281	2,141	3,140
Total expenditures	30,207	22,826	7,381
Excess of revenues over expenditures	3,000	3,233	233
<u>Other financing sources (uses):</u>			
Advances in	-	3,416	3,416
Advances out	(3,000)	(6,649)	(3,649)
Total other financing sources (uses)	(3,000)	(3,233)	(233)
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - EHA Preschool Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 66,760	\$ 49,930	\$ (16,830)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	48,800	39,619	9,181
Fringe benefits	14,397	10,444	3,953
Total expenditures	63,197	50,063	13,134
Excess of revenues over (under) expenditures	3,563	(133)	(3,696)
<u>Other financing sources (uses):</u>			
Advances in	12,503	-	(12,503)
Advances out	(15,000)	-	15,000
Total other financing sources (uses)	(2,497)	-	2,497
Excess of revenues and other financing sources over (under) expenditures and other financing uses	1,066	(133)	(1,199)
Fund balance at beginning of year	438	438	-
Fund balance at end of year	\$ 1,504	\$ 305	\$ (1,199)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Telecommunications Act Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 50,000	\$ 44,932	\$ (5,068)
<u>Expenditures:</u>			
Support services:			
Administration:			
Purchased services	9,485	-	9,485
Operation and maintenance of plant:			
Purchased services	40,515	40,515	-
Total expenditures	50,000	40,515	9,485
Excess of revenues over expenditures	-	4,417	4,417
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ 4,417	\$ 4,417

***Barberton City School District***  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Reducing Class Size Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<hr/>	<hr/>	<hr/>
<u>Revenues:</u>			
Intergovernmental	\$ 164,395	\$ 164,236	\$ (159)
	<hr/>	<hr/>	<hr/>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	128,012	109,808	18,204
Fringe benefits	36,383	30,072	6,311
	<hr/>	<hr/>	<hr/>
Total expenditures	164,395	139,880	24,515
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	-	24,356	24,356
Fund balance at beginning of year	-	-	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ -	\$ 24,356	\$ 24,356
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Miscellaneous Federal Grants Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,361,532	\$ 1,251,980	\$ (109,552)
Miscellaneous	198,200	216,963	18,763
Total revenues	<u>1,559,732</u>	<u>1,468,943</u>	<u>(90,789)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	34,375	7,177	27,198
Fringe benefits	32,251	24,705	7,546
Purchased services	6,498	14,231	(7,733)
Materials and supplies	12,500	10,151	2,349
Capital outlay - new	52,814	42,265	10,549
Total regular	<u>138,438</u>	<u>98,529</u>	<u>39,909</u>
Special:			
Salaries and wages	6,774	1,530	5,244
Fringe benefits	1,099	244	855
Purchased services	2,436	591	1,845
Materials and supplies	17,179	12,824	4,355
Capital outlay - new	1,200	703	497
Total special	<u>28,688</u>	<u>15,892</u>	<u>12,796</u>
Adult/Continuing:			
Salaries and wages	31	7,478	(7,447)
Fringe benefits	2,003	1,707	296
Purchased services	5,257	5,257	-
Materials and supplies	4,017	3,832	185
Total adult/continuing	<u>11,308</u>	<u>18,274</u>	<u>(6,966)</u>
Total Instruction	<u>178,434</u>	<u>132,695</u>	<u>45,739</u>
Support services:			
Pupils:			
Salaries and wages	150	151	(1)
Materials and supplies	-	500	(500)
Total pupils	<u>150</u>	<u>651</u>	<u>(501)</u>
Instructional staff:			
Salaries and wages	88,415	95,888	(7,473)
Fringe benefits	15,534	17,453	(1,919)
Purchased services	1,846,063	1,148,363	697,700
Materials and supplies	26,984	54,720	(27,736)
Capital outlay - new	66,902	62,852	4,050
Other	44,461	44,461	-
Total instructional staff	<u>2,088,359</u>	<u>1,423,737</u>	<u>664,622</u>

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Miscellaneous Federal Grants Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and maintenance of plant:			
Salaries and wages	18,500	20,084	(1,584)
Fringe benefits	9,305	3,210	6,095
Purchased services	46,700	52,574	(5,874)
Materials and supplies	5,508	5,136	372
Total operation and maintenance of plant	80,013	81,004	(991)
Pupil transportation:			
Purchased services	5,155	229	4,926
Total Support services	2,173,677	1,505,621	668,056
Operation of non-instructional services:			
Food service operations:			
Salaries and wages	8,591	6,663	1,928
Fringe benefits	3,757	3,030	727
Total food service operations	12,348	9,693	2,655
Community services:			
Purchased services	37	37	-
Materials and supplies	605	185	420
Capital outlay - new	248	-	248
Other	500	1,002	(502)
Total community services	1,390	1,224	166
Total operation of non-instructional services	13,738	10,917	2,821
Total expenditures	2,365,849	1,649,233	716,616
Excess of revenues under expenditures	(806,117)	(180,290)	625,827
Fund balance at beginning of year	341,970	341,970	-
Prior year encumbrances appropriated	464,444	464,444	-
Fund balance at end of year	\$ 297	\$ 626,124	\$ 625,827

## DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment. It is also used to account for the accumulation of resources and payment of general obligation notes payable, as required by Ohio Law.

Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the Combined Financial Statements, no additional financial statements are presented here.

## CAPITAL PROJECTS FUNDS

Capital project funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The capital projects funds are:

### Permanent Improvement

To account for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds.

### Building

To account for receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

### Vocational Equipment Assistance

A fund provided to account for the receipts and expenditures involved in providing equipment, replacing obsolete or worn out equipment, and encouraging vocational education planning districts to offer more promising new programs through the assistance of state funds and local matching funds.

### Vocational Education Equipment

To account for receipts and expenditures involved in upgrading and retaining out of school youths and adults for the purpose of improving their skills and knowledge in their occupations or planned occupations.

### SchoolNet

To account for monies received that are used to help the school district obtain computers and related educational technology equipment and or the necessary infrastructure for educational technology.

### Emergency Repair

To account for money received from the state to be used for emergency school building repair.



**Barberton City School District**  
**Combining Balance Sheet**  
**All Capital Projects Funds**  
**June 30, 2000**

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Vocational Equipment Assistance</u>	<u>Vocational Education Equipment</u>
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Cash and cash equivalents:				
In segregated accounts	-	489,773	-	-
With fiscal and escrow agents	-	655,498	-	-
Taxes receivables	<u>60,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 60,400</u>	<u>\$ 1,145,271</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities and fund equity:</u>				
<u>Liabilities:</u>				
Accounts payable	\$ 3,211	\$ 367,227	\$ -	\$ -
Retainage payable	-	14,043	-	-
Interfund payable	-	226,818	-	10,625
Deferred revenue	<u>55,225</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>58,436</u>	<u>608,088</u>	<u>-</u>	<u>10,625</u>
 <u>Fund equity:</u>				
Fund balance:				
Reserved for encumbrances	-	1,187,517	-	-
Reserved for property taxes	5,175	-	-	-
Unreserved:				
Undesignated	<u>(3,211)</u>	<u>(650,334)</u>	<u>-</u>	<u>(10,625)</u>
Total fund equity	<u>1,964</u>	<u>537,183</u>	<u>-</u>	<u>(10,625)</u>
Total liabilities and fund equity	<u>\$ 60,400</u>	<u>\$ 1,145,271</u>	<u>\$ -</u>	<u>\$ -</u>

<u>SchoolNet</u>	<u>Emergency Repair</u>	<u>Total All Funds</u>
\$ -	\$ 343,630	\$ 343,630
-	-	489,773
-	-	655,498
-	-	60,400
<u>\$ -</u>	<u>\$ 343,630</u>	<u>\$ 1,549,301</u>

\$ -	\$ 35,076	\$ 405,514
-	-	14,043
-	-	237,443
-	-	55,225
<u>-</u>	<u>35,076</u>	<u>712,225</u>

-	303,788	1,491,305
-	-	5,175
-	4,766	(659,404)
<u>-</u>	<u>308,554</u>	<u>837,076</u>
<u>\$ -</u>	<u>\$ 343,630</u>	<u>\$ 1,549,301</u>

**Barberton City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2000**

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Vocational Equipment Assistance</u>	<u>Vocational Education Equipment</u>
<u>Revenues:</u>				
Taxes	\$ 115,357	\$ -	\$ -	\$ -
Intergovernmental	19,689	-	-	7,728
Interest	-	441,049	-	-
Total revenues	<u>135,046</u>	<u>441,049</u>	<u>-</u>	<u>7,728</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	-	-	-	-
Vocational	-	-	100,000	13,277
Support services:				
Administration	774	-	-	-
Fiscal	2,826	-	-	-
Operation and maintenance				
of plant	-	3,332	-	-
Capital outlay	116,290	16,968,608	-	-
Debt service:				
Principal retirement	20,000	-	-	-
Total expenditures	<u>139,890</u>	<u>16,971,940</u>	<u>100,000</u>	<u>13,277</u>
Excess of revenues over (under) expenditures	<u>(4,844)</u>	<u>(16,530,891)</u>	<u>(100,000)</u>	<u>(5,549)</u>
<u>Other financing sources:</u>				
Operating transfers in	<u>21,266</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures	16,422	(16,530,891)	(100,000)	(5,549)
Fund balances (deficit) at at beginning of year	<u>(14,458)</u>	<u>17,068,074</u>	<u>100,000</u>	<u>(5,076)</u>
Fund balances (deficit) at at end of year	<u>\$ 1,964</u>	<u>\$ 537,183</u>	<u>\$ -</u>	<u>\$ (10,625)</u>

<u>SchoolNet</u>	<u>Emergency Repair</u>	<u>Total All Funds</u>
\$ -	\$ -	\$ 115,357
-	371,934	399,351
-	-	441,049
-	371,934	955,757
29,049	-	29,049
-	-	113,277
-	-	774
-	-	2,826
-	-	3,332
-	39,179	17,124,077
-	-	20,000
29,049	39,179	17,293,335
(29,049)	332,755	(16,337,578)
-	-	21,266
(29,049)	332,755	(16,316,312)
29,049	(24,201)	17,153,388
<u>\$ -</u>	<u>\$ 308,554</u>	<u>\$ 837,076</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Permanent Improvement Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 145,677	\$ 119,268	\$ (26,409)
Intergovernmental	19,462	19,689	227
Total revenues	<u>165,139</u>	<u>138,957</u>	<u>(26,182)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Capital outlay - new	6,118	-	6,118
Support services:			
Administration:			
Other	594	774	(180)
Fiscal:			
Other	1,804	2,826	(1,022)
Capital outlay:			
Facilities acquisition and construction services:			
Building acquisition and construction services:			
Capital outlay - new	20,614	20,614	-
Other facilities acquisition and construction services:			
Purchased services	116,350	116,350	-
Total capital outlay	<u>136,964</u>	<u>136,964</u>	<u>-</u>
Debt service:			
Principal retirement	20,000	20,000	-
Total expenditures	<u>165,480</u>	<u>160,564</u>	<u>4,916</u>
Excess of revenues under expenditures	<u>(341)</u>	<u>(21,607)</u>	<u>(21,266)</u>
<u>Other financing sources:</u>			
Operating transfers in	-	21,266	21,266
Excess of revenues and other financing sources under expenditures	(341)	(341)	-
Fund balance at beginning of year	341	341	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Building Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 1,000,000	\$ 466,404	\$ (533,596)
<u>Expenditures:</u>			
Current:			
Support services:			
Business:			
Capital outlay - new	520,511	-	520,511
Operation and maintenance of plant:			
Purchased services	10,188	3,899	6,289
Total Support services	530,699	3,899	526,800
Capital outlay:			
Facilities acquisition and construction services:			
Architecture and engineering services:			
Purchased services	342,281	343,687	(1,406)
Building acquisition and construction services:			
Capital outlay - new	19,312,231	19,825,038	(512,807)
Total capital outlay	19,654,512	20,168,725	(514,213)
Total expenditures	20,185,211	20,172,624	12,587
Excess of revenues under expenditures	(19,185,211)	(19,706,220)	(521,009)
<u>Other financing sources:</u>			
Advances in	-	226,818	226,818
Excess of revenues and other financing sources under expenditures	(19,185,211)	(19,479,402)	(294,191)
Fund balance at beginning of year	241,314	241,314	-
Prior year encumbrances appropriated	18,943,897	18,943,897	-
Fund deficit at end of year	\$ -	\$ (294,191)	\$ (294,191)

***Barberton City School District***  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Vocational Equipment Assistance Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 100,000	\$ -	\$ (100,000)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Capital outlay - new	100,000	100,000	-
Excess of revenues under expenditures	-	(100,000)	(100,000)
Fund balance at beginning of year	100,000	100,000	-
Fund balance at end of year	\$ 100,000	\$ -	\$ (100,000)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Vocational Education Equipment Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 30,000	\$ 7,728	\$ (22,272)
<u>Expenditures:</u>			
<u>Current:</u>			
<u>Instruction:</u>			
<u>Vocational:</u>			
Capital outlay - new	3,714	13,277	(9,563)
Excess of revenues over (under) expenditures	26,286	(5,549)	(31,835)
<u>Other financing sources (uses):</u>			
Advances in	-	10,625	10,625
Advances out	(25,000)	(5,076)	19,924
Total other financing sources (uses)	(25,000)	5,549	30,549
Excess of revenues and other financing sources over expenditures and other financing uses	1,286	-	(1,286)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ 1,286	\$ -	\$ (1,286)



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - SchoolNet Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and supplies	900	900	-
Capital outlay - new	29,049	29,049	-
Total regular	29,949	29,949	-
Excess of revenues under expenditures	(29,949)	(29,949)	-
Fund balance at beginning of year	29,049	29,049	-
Prior year encumbrances appropriated	900	900	-
Fund balance at end of year	\$ -	\$ -	\$ -

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Emergency Repair Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 400,000	\$ 371,934	\$ (28,066)
<u>Expenditures:</u>			
Capital outlay:			
Building improvement services:			
Purchased services	370,892	342,967	27,925
Excess of revenues over expenditures	29,108	28,967	(141)
<u>Other financing uses:</u>			
Advances out	(33,000)	(28,093)	4,907
Excess of revenues over (under) expenditures and other financing uses	(3,892)	874	4,766
Fund deficit at beginning of year	(26,908)	(26,908)	-
Prior year encumbrances appropriated	30,800	30,800	-
Fund balance at end of year	\$ -	\$ 4,766	\$ 4,766

## ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following are descriptions of each of the District's enterprise funds:

### Food Service

To account for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff.

### Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for resale to students of the District.

### Adult Education

To account for all revenues and expenses related to the provision of credit and non-credit classes to the general public.

### Success School

To account for the revenues and expenditures related to the success school program.

**Barberton City School District**  
**Combining Balance Sheet**  
**All Enterprise Funds**  
**June 30, 2000**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Adult Education</u>	<u>Success School</u>	<u>Total All Funds</u>
<u>Assets:</u>					
<u>Current assets:</u>					
Equity in pooled cash and cash equivalents	\$ 116,072	\$ 33,849	\$ 878	\$ 61,707	\$ 212,506
Receivables:					
Accounts	27,007	-	-	-	27,007
Intergovernmental	9,494	-	36,987	27,489	73,970
Inventory held for resale	34,537	-	-	-	34,537
Materials and supplies inventory	8,389	-	-	-	8,389
Total current assets	<u>195,499</u>	<u>33,849</u>	<u>37,865</u>	<u>89,196</u>	<u>356,409</u>
<u>Non-current assets:</u>					
Fixed assets (net of accumulated depreciation)	196,005	-	9,841	-	205,846
Total assets	<u>\$ 391,504</u>	<u>\$ 33,849</u>	<u>\$ 47,706</u>	<u>\$ 89,196</u>	<u>\$ 562,255</u>
<u>Liabilities and fund equity:</u>					
<u>Current liabilities:</u>					
Accounts payable	\$ 11,711	\$ 1,298	\$ 2,092	\$ 769	\$ 15,870
Accrued wages	26,633	-	6,639	8,809	42,081
Intergovernmental payable	35,734	-	11,454	19,485	66,673
Deferred revenue	10,204	-	-	-	10,204
Total current liabilities	<u>84,282</u>	<u>1,298</u>	<u>20,185</u>	<u>29,063</u>	<u>134,828</u>
<u>Long-term liabilities:</u>					
Compensated absences payable	32,529	-	4,955	2,923	40,407
Total liabilities	<u>116,811</u>	<u>1,298</u>	<u>25,140</u>	<u>31,986</u>	<u>175,235</u>
<u>Fund equity:</u>					
Retained earnings:					
Unreserved	274,693	32,551	22,566	57,210	387,020
Total liabilities and fund equity	<u>\$ 391,504</u>	<u>\$ 33,849</u>	<u>\$ 47,706</u>	<u>\$ 89,196</u>	<u>\$ 562,255</u>

**Barberton City School District**  
**Combining Statement of Revenues,**  
**Expenses and Changes in Retained Earnings**  
**All Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2000**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Adult Education</u>	<u>Success School</u>	<u>Total All Funds</u>
<u>Operating revenues:</u>					
Tuition	\$ -	\$ -	\$ -	\$ 1,810	\$ 1,810
Sales	635,726	81,058	-	-	716,784
Other operating revenues	<u>104,546</u>	<u>-</u>	<u>17,892</u>	<u>193,159</u>	<u>315,597</u>
Total operating revenues	<u>740,272</u>	<u>81,058</u>	<u>17,892</u>	<u>194,969</u>	<u>1,034,191</u>
<u>Operating expenses:</u>					
Salaries	593,973	-	282,075	228,742	1,104,790
Fringe benefits	203,534	-	60,627	43,119	307,280
Purchased services	65,218	-	12,746	4,276	82,240
Materials and supplies	56,795	88,909	9,176	27,899	182,779
Cost of sales	680,989	-	-	-	680,989
Depreciation	14,431	-	1,195	-	15,626
Other operating expenses	<u>16,418</u>	<u>-</u>	<u>1,251</u>	<u>-</u>	<u>17,669</u>
Total operating expenses	<u>1,631,358</u>	<u>88,909</u>	<u>367,070</u>	<u>304,036</u>	<u>2,391,373</u>
Operating loss	<u>(891,086)</u>	<u>(7,851)</u>	<u>(349,178)</u>	<u>(109,067)</u>	<u>(1,357,182)</u>
<u>Non-operating revenues:</u>					
Federal donated commodities	107,872	-	-	-	107,872
Operating grants	720,297	-	85,325	180,050	985,672
Interest	<u>5,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,125</u>
Total non-operating revenues	<u>833,294</u>	<u>-</u>	<u>85,325</u>	<u>180,050</u>	<u>1,098,669</u>
Income (loss) before operating transfers	<u>(57,792)</u>	<u>(7,851)</u>	<u>(263,853)</u>	<u>70,983</u>	<u>(258,513)</u>
Operating transfers in	<u>-</u>	<u>12,803</u>	<u>59,412</u>	<u>-</u>	<u>72,215</u>
Net income (loss)	<u>(57,792)</u>	<u>4,952</u>	<u>(204,441)</u>	<u>70,983</u>	<u>(186,298)</u>
Retained earnings at beginning of year, as restated	<u>332,485</u>	<u>27,599</u>	<u>227,007</u>	<u>(13,773)</u>	<u>573,318</u>
Retained earnings at end of year	<u>\$ 274,693</u>	<u>\$ 32,551</u>	<u>\$ 22,566</u>	<u>\$ 57,210</u>	<u>\$ 387,020</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Food Service Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 515,016	\$ 635,726	\$ 120,710
Interest	8,739	5,165	(3,574)
Other revenues	117,465	78,569	(38,896)
Operating grants	873,264	832,784	(40,480)
Refund of prior year expense	17,811	17,102	(709)
Total revenues	<u>1,532,295</u>	<u>1,569,346</u>	<u>37,051</u>
<u>Expenses:</u>			
Salaries:			
Food service operations	<u>579,250</u>	<u>579,126</u>	<u>124</u>
Fringe benefits:			
Food service operations	<u>245,000</u>	<u>200,658</u>	<u>44,342</u>
Purchased services:			
Food service operations	<u>82,825</u>	<u>67,724</u>	<u>15,101</u>
Materials and supplies:			
Food service operations	<u>591,488</u>	<u>620,031</u>	<u>(28,543)</u>
Capital outlay:			
Capital outlay - new:			
Food service operations	<u>14,971</u>	<u>12,781</u>	<u>2,190</u>
Capital outlay - replacement:			
Food service operations	<u>15,000</u>	<u>120</u>	<u>14,880</u>
Total capital outlay	<u>29,971</u>	<u>12,901</u>	<u>17,070</u>
Other:			
Food service operations	<u>11,492</u>	<u>9,875</u>	<u>1,617</u>
Total expenses	<u>1,540,026</u>	<u>1,490,315</u>	<u>49,711</u>
Excess of revenues over (under) expenses	<u>(7,731)</u>	<u>79,031</u>	<u>86,762</u>
Advances out	(15,000)	-	15,000
Operating transfers out	<u>(12,000)</u>	<u>-</u>	<u>12,000</u>
Excess of revenues over (under) expenses, advances and operating transfers	(34,731)	79,031	113,762
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	<u>9,876</u>	<u>9,876</u>	<u>-</u>
Fund equity at end of year	<u>\$ (24,855)</u>	<u>\$ 88,907</u>	<u>\$ 113,762</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Uniform School Supplies Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 57,197	\$ 81,058	\$ 23,861
<u>Expenses:</u>			
Materials and supplies:			
Regular instruction	123,167	90,354	32,813
Vocational instruction	500	1,573	(1,073)
Total materials and supplies	123,667	91,927	31,740
Excess of revenues under expenses	(66,470)	(10,869)	55,601
Advances out	(25,480)	-	25,480
Operating transfers in	12,803	12,803	-
Excess of revenues and operating transfers over (under) expenses and advances	(79,147)	1,934	81,081
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	3,602	3,602	-
Fund equity at end of year	\$ (75,545)	\$ 5,536	\$ 81,081

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Adult Education Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Other revenues	\$ 36,869	\$ 17,892	\$ (18,977)
Operating grants	246,020	60,203	(185,817)
Total revenues	<u>282,889</u>	<u>78,095</u>	<u>(204,794)</u>
<u>Expenses:</u>			
Salaries:			
Adult/continuing instruction	285,563	246,824	38,739
Instructional staff support services	9,194	44,168	(34,974)
Total salaries	<u>294,757</u>	<u>290,992</u>	<u>3,765</u>
Fringe benefits:			
Adult/continuing instruction	53,846	50,518	3,328
Instructional staff support services	8,184	7,093	1,091
Total fringe benefits	<u>62,030</u>	<u>57,611</u>	<u>4,419</u>
Purchased services:			
Adult/continuing instruction	22,572	13,805	8,767
Materials and supplies:			
Adult/continuing instruction	23,198	10,841	12,357
Capital outlay:			
Capital outlay - new:			
Adult/continuing instruction	3,000	-	3,000
Other:			
Adult/continuing instruction	1,450	1,251	199
Total expenses	<u>407,007</u>	<u>374,500</u>	<u>32,507</u>
Excess of revenues under expenses	<u>(124,118)</u>	<u>(296,405)</u>	<u>(172,287)</u>
Operating transfers in	<u>179,986</u>	<u>239,398</u>	<u>59,412</u>
Excess of revenues and operating transfers over (under) expenses	55,868	(57,007)	(112,875)
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	<u>7,466</u>	<u>7,466</u>	<u>-</u>
Fund equity at end of year	<u>\$ 63,334</u>	<u>\$ (49,541)</u>	<u>\$ (112,875)</u>



**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Success School Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Tuition	\$ 2,000	\$ 1,810	\$ (190)
Other revenues	226,000	193,159	(32,841)
Operating grants	142,036	153,228	11,192
Total revenues	<u>370,036</u>	<u>348,197</u>	<u>(21,839)</u>
<u>Expenses:</u>			
<u>Salaries:</u>			
Regular instruction	5,500	-	5,500
Community services	233,789	235,823	(2,034)
Total salaries	<u>239,289</u>	<u>235,823</u>	<u>3,466</u>
<u>Fringe benefits:</u>			
Regular instruction	915	-	915
Community services	39,121	42,262	(3,141)
Total fringe benefits	<u>40,036</u>	<u>42,262</u>	<u>(2,226)</u>
<u>Purchased services:</u>			
Regular instruction	-	1,810	(1,810)
Community services	4,060	2,500	1,560
Total purchased services	<u>4,060</u>	<u>4,310</u>	<u>(250)</u>
<u>Materials and supplies:</u>			
Community services	40,898	33,879	7,019
Total expenses	<u>324,283</u>	<u>316,274</u>	<u>8,009</u>
Excess of revenues over expenses	<u>45,753</u>	<u>31,923</u>	<u>(13,830)</u>
Operating transfers in	4,964	-	(4,964)
Excess of revenues and transfers over expenses	50,717	31,923	(18,794)
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	4,958	4,958	-
Fund equity at end of year	<u>\$ 55,675</u>	<u>\$ 36,881</u>	<u>\$ (18,794)</u>

**Barberton City School District**  
**Combining Statement of Cash Flows**  
**All Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Food Service	Uniform School Supplies	Adult Education	Success School	Total All Funds
<u>Cash flows from operating activities:</u>					
Cash received from customers	\$ 635,726	\$ 81,058	\$ -	\$ 1,810	\$ 718,594
Cash received from other operating sources	95,671	-	17,892	193,159	306,722
Cash payments to suppliers for goods and services	(698,346)	(88,199)	(23,768)	(32,687)	(843,000)
Cash payments to employees for services	(579,126)	-	(290,992)	(235,823)	(1,105,941)
Cash payments for employee benefits	(200,658)	-	(57,611)	(42,262)	(300,531)
Cash payments for other operating expenses	(9,875)	-	(1,251)	-	(11,126)
Net cash used for operating activities	<u>(756,608)</u>	<u>(7,141)</u>	<u>(355,730)</u>	<u>(115,803)</u>	<u>(1,235,282)</u>
<u>Cash flows from noncapital financing activities:</u>					
Operating grants	832,784	-	60,203	153,228	1,046,215
Operating transfer in	-	12,803	239,398	-	252,201
Net cash provided by noncapital financing activities	<u>832,784</u>	<u>12,803</u>	<u>299,601</u>	<u>153,228</u>	<u>1,298,416</u>
<u>Cash flows from investing activities:</u>					
Interest on investments	5,165	-	-	-	5,165
Net cash provided by investing financing	<u>5,165</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,165</u>
Net increase (decrease) in cash and cash equivalents	81,341	5,662	(56,129)	37,425	68,299
Cash and cash equivalents at beginning of year	34,731	28,187	57,007	24,282	144,207
Cash and cash equivalents at end of year	<u>\$ 116,072</u>	<u>\$ 33,849</u>	<u>\$ 878</u>	<u>\$ 61,707</u>	<u>\$ 212,506</u>
<u>Reconciliation of operating loss to net cash used for operating activities:</u>					
Operating loss	\$ (891,086)	\$ (7,851)	\$ (349,178)	\$ (109,067)	\$ (1,357,182)
Adjustments to reconcile operating loss to net cash used for operating activities:					
Depreciation	14,431	-	1,195	-	15,626
Federal donated commodities	107,872	-	-	-	107,872
Change in assets and liabilities:					
(Increase) decrease in assets:					
Inventory	(183)	-	-	-	(183)
Accounts receivable	(8,875)	-	-	-	(8,875)
Increase (decrease) in liabilities:					
Accounts payable	4,901	710	(1,846)	(512)	3,253
Accrued wages	19,785	-	(2,637)	(3,622)	13,526
Compensated absences payable	(4,808)	-	(6,089)	(3,204)	(14,101)
Intergovernmental payable	2,747	-	2,825	602	6,174
Deferred revenue	(1,392)	-	-	-	(1,392)
Total adjustments	<u>134,478</u>	<u>710</u>	<u>(6,552)</u>	<u>(6,736)</u>	<u>121,900</u>
Net cash used for operating activities	<u>\$ (756,608)</u>	<u>\$ (7,141)</u>	<u>\$ (355,730)</u>	<u>\$ (115,803)</u>	<u>\$ (1,235,282)</u>

## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one fund of the District to other funds of the District on a cost reimbursement basis. The title of the fund indicates the type of service provided. The internal service funds are:

### Rotary

To account for income and expenses made in connection with goods and services provided by the District. Some activities using this fund are curricular in nature.

### Self Insurance

To account for the cost of medical benefits provided to the District's employees.

**Barberton City School District**  
**Combining Balance Sheet**  
**All Internal Service Funds**  
**June 30, 2000**

	<u>Rotary</u>	<u>Self Insurance</u>	<u>Total All Funds</u>
<u>Assets:</u>			
Equity in pooled cash and cash equivalents	\$ 44,435	\$ 162,747	\$ 207,182
Cash and cash equivalents:			
In segregated accounts	-	1,399,091	1,399,091
Receivables:			
Accounts	-	224,235	224,235
Accrued interest	1,555	-	1,555
Total current assets	<u>\$ 45,990</u>	<u>\$ 1,786,073</u>	<u>\$ 1,832,063</u>
<u>Liabilities and fund equity:</u>			
<u>Current liabilities:</u>			
Accounts payable	\$ 21,023	\$ 145	\$ 21,168
<u>Long-term liabilities:</u>			
Claims payable	<u>-</u>	<u>267,728</u>	<u>267,728</u>
Total liabilities	<u>21,023</u>	<u>267,873</u>	<u>288,896</u>
<u>Fund equity:</u>			
Retained earnings:			
Unreserved	<u>24,967</u>	<u>1,518,200</u>	<u>1,543,167</u>
Total liabilities and fund equity	<u>\$ 45,990</u>	<u>\$ 1,786,073</u>	<u>\$ 1,832,063</u>

**Barberton City School District**  
**Combining Statement of Revenues,**  
**Expenses and Changes in Retained Earnings**  
**All Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2000**

	<u>Rotary</u>	<u>Self Insurance</u>	<u>Total All Funds</u>
<u>Operating revenues:</u>			
Sales	\$ 3,070	\$ -	\$ 3,070
Charges for services	-	2,017,306	2,017,306
Other operating revenues	-	193,738	193,738
Total operating revenues	<u>3,070</u>	<u>2,211,044</u>	<u>2,214,114</u>
<u>Operating expenses:</u>			
Purchased services	1,128	345,292	346,420
Materials and supplies	16,087	-	16,087
Claims	-	2,334,743	2,334,743
Total operating expenses	<u>17,215</u>	<u>2,680,035</u>	<u>2,697,250</u>
Operating loss	<u>(14,145)</u>	<u>(468,991)</u>	<u>(483,136)</u>
<u>Non-operating revenues:</u>			
Interest	-	96,947	96,947
Loss before operating transfers	<u>(14,145)</u>	<u>(372,044)</u>	<u>(386,189)</u>
Operating transfers in	<u>14,729</u>	<u>-</u>	<u>14,729</u>
Net income (loss)	584	(372,044)	(371,460)
Retained earnings at beginning of year	<u>24,383</u>	<u>1,890,244</u>	<u>1,914,627</u>
Retained earnings at end of year	<u>\$ 24,967</u>	<u>\$ 1,518,200</u>	<u>\$ 1,543,167</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Rotary Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 12,128	\$ 3,070	\$ (9,058)
Interest	864	268	(596)
Other revenues	2,167	-	(2,167)
Proceeds from sale of fixed assets	18	-	(18)
Total revenues	<u>15,177</u>	<u>3,338</u>	<u>(11,839)</u>
<u>Expenses:</u>			
Purchased services:			
Pupils support services	<u>2,250</u>	<u>1,209</u>	<u>1,041</u>
Materials and supplies:			
Vocational instruction	24,869	103	24,766
Pupils support services	300	-	300
Fiscal	<u>44,828</u>	<u>27,731</u>	<u>17,097</u>
Total materials and supplies	<u>69,997</u>	<u>27,834</u>	<u>42,163</u>
Total expenses	<u>72,247</u>	<u>29,043</u>	<u>43,204</u>
Excess of revenues under expenses	<u>(57,070)</u>	<u>(25,705)</u>	<u>31,365</u>
Advances out	(11,120)	(11,120)	-
Operating transfers in	<u>24,552</u>	<u>14,729</u>	<u>(9,823)</u>
Excess of revenues and transfers under expenses and advances	(43,638)	(22,096)	21,542
Fund equity at beginning of year	20,650	20,650	-
Prior year encumbrances appropriated	<u>23,108</u>	<u>23,108</u>	<u>-</u>
Fund equity at end of year	<u>\$ 120</u>	<u>\$ 21,662</u>	<u>\$ 21,542</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Self Insurance Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for services	\$ 1,614,500	\$ 1,793,071	\$ 178,571
Interest	85,500	96,947	11,447
Other revenues	200,000	193,775	(6,225)
Total revenues	<u>1,900,000</u>	<u>2,083,793</u>	<u>183,793</u>
<u>Expenses:</u>			
Purchased services:			
Administrative	<u>313,550</u>	<u>346,407</u>	<u>(32,857)</u>
Other:			
Administrative	<u>2,454,659</u>	<u>2,315,016</u>	<u>139,643</u>
Total expenses	<u>2,768,209</u>	<u>2,661,423</u>	<u>106,786</u>
Excess of revenues under expenses	(868,209)	(577,630)	290,579
Fund equity at beginning of year	2,129,300	2,129,300	-
Prior year encumbrances appropriated	<u>8,909</u>	<u>8,909</u>	<u>-</u>
Fund equity at end of year	<u>\$ 1,270,000</u>	<u>\$ 1,560,579</u>	<u>\$ 290,579</u>

**Barberton City School District**  
**Combining Statement of Cash Flows**  
**All Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Rotary	Self Insurance	Total All Funds
<u>Cash flows from operating activities:</u>			
Cash received from other operating sources	\$ -	\$ 193,775	\$ 193,775
Cash received from quasi-external transactions with other funds	3,070	1,793,071	1,796,141
Cash payments to suppliers for goods and services	(6,270)	(345,148)	(351,418)
Cash payments for claims	-	(2,315,016)	(2,315,016)
Net cash used for operating activities	(3,200)	(673,318)	(676,518)
<u>Cash flows from noncapital financing activities:</u>			
Operating transfer in	14,729	-	14,729
Short-term loan to other funds	(11,120)	-	(11,120)
Net cash provided by noncapital financing activities	3,609	-	3,609
<u>Cash flows from investing activities:</u>			
Interest on investments	268	96,947	97,215
Net cash provided by investing financing	268	96,947	97,215
Net increase (decrease) in cash and cash equivalents	677	(576,371)	(575,694)
Cash and cash equivalents at beginning of year	43,758	2,138,209	2,181,967
Cash and cash equivalents at end of year	\$ 44,435	\$ 1,561,838	\$ 1,606,273
<u>Reconciliation of operating loss to net cash provided by (used for) operating activities:</u>			
Operating loss	\$ (14,145)	\$ (468,991)	\$ (483,136)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:			
Change in assets and liabilities:			
(Increase) decrease in assets:			
Accounts receivable	-	(224,199)	(224,199)
Increase (decrease) in liabilities:			
Accounts payable	10,945	145	11,090
Claims payable	-	19,727	19,727
Total adjustments	10,945	(204,327)	(193,382)
Net cash used for operating activities	\$ (3,200)	\$ (673,318)	\$ (676,518)



## TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the District in a trustee capacity. Agency funds are used to account for assets held by the District as an agent for individuals, private organizations, and other governments and/or other funds.

### EXPENDABLE TRUST

#### Special Trust

To account for assets held by the District in a trustee capacity for individuals and/or private organizations which benefit the student body or the local community.

#### Endowment

To account for money, securities or lands which have been set aside as an investment for public school purposes.

### AGENCY

#### District Agency

To account for those assets held by the school district as an agent for individual, private organizations, other governmental units, and/or other funds.

#### Student Managed Activities

To account for those student activity programs which have student participation in the activity and have students involved in the management of the program.

**Barberton City School District**  
**Combining Balance Sheet**  
**All Trust and Agency Funds**  
**June 30, 2000**

	Expendable Trust Fund		Agency Funds		Totals
	Special Trust	Endowment	District Agency	Student Managed Activities	
<u>Assets and other debits:</u>					
<u>Assets:</u>					
Equity in pooled cash and cash equivalents	\$ 52,624	\$ 6,240	\$ 129,557	\$ 59,765	\$ 248,186
Cash in segregated accounts	-	-	141,603	-	141,603
Total assets	<u>\$ 52,624</u>	<u>\$ 6,240</u>	<u>\$ 271,160</u>	<u>\$ 59,765</u>	<u>\$ 389,789</u>
 <u>Liabilities and fund equity:</u>					
<u>Liabilities:</u>					
Accounts payable	\$ -	\$ -	\$ 9,768	\$ 29	\$ 9,797
Intergovernmental payable	-	-	141,603	-	141,603
Undistributed monies	-	-	119,789	-	119,789
Due to students	-	-	-	59,736	59,736
Total liabilities	<u>-</u>	<u>-</u>	<u>271,160</u>	<u>59,765</u>	<u>330,925</u>
 <u>Fund equity:</u>					
Fund balance:					
Reserved for encumbrances	179	-	-	-	179
Unreserved:					
Undesignated	52,445	6,240	-	-	58,685
Total fund equity and other credits	<u>52,624</u>	<u>6,240</u>	<u>-</u>	<u>-</u>	<u>58,864</u>
Total liabilities and fund equity	<u>\$ 52,624</u>	<u>\$ 6,240</u>	<u>\$ 271,160</u>	<u>\$ 59,765</u>	<u>\$ 389,789</u>

**Barberton City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Expendable Trust Funds**  
**For the Fiscal Year Ended June 30, 2000**

	<u>Special Trust</u>	<u>Endowment</u>	<u>Total All Funds</u>
<u>Revenues:</u>			
Interest	\$ 1,266	\$ -	\$ 1,266
Extracurricular activities	4,356	-	4,356
Gifts and donations	26,945	-	26,945
Miscellaneous	4,668	-	4,668
Total revenues	<u>37,235</u>	<u>-</u>	<u>37,235</u>
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils	14,232	-	14,232
Fiscal	2,504	-	2,504
Operation of non-instructional services	12,888	-	12,888
Total expenditures	<u>29,624</u>	<u>-</u>	<u>29,624</u>
Excess of revenues over expenditures	7,611	-	7,611
Fund balance at beginning of year	<u>45,013</u>	<u>6,240</u>	<u>51,253</u>
Fund balance at end of year	<u>\$ 52,624</u>	<u>\$ 6,240</u>	<u>\$ 58,864</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Special Trust Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 962	\$ 1,282	\$ 320
Extracurricular activities	7,575	4,356	(3,219)
Gifts and donations (trust fund only)	35,758	26,945	(8,813)
Miscellaneous	5,405	4,668	(737)
Total revenues	<u>49,700</u>	<u>37,251</u>	<u>(12,449)</u>
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Purchased services	13,500	12,267	1,233
Other	932	2,256	(1,324)
Total pupils	<u>14,432</u>	<u>14,523</u>	<u>(91)</u>
Fiscal:			
Other	130	2,504	(2,374)
Operation of non-instructional services:			
Community services:			
Materials and supplies	-	527	(527)
Other	51,726	12,540	39,186
Total operation of non-instructional services	<u>51,726</u>	<u>13,067</u>	<u>38,659</u>
Total expenditures	<u>66,288</u>	<u>30,094</u>	<u>36,194</u>
Excess of revenues over (under) expenditures	(16,588)	7,157	23,745
Fund balance at beginning of year	<u>45,288</u>	<u>45,288</u>	<u>-</u>
Fund balance at end of year	<u>\$ 28,700</u>	<u>\$ 52,445</u>	<u>\$ 23,745</u>

***Barberton City School District***  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Endowment Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<hr/>	<hr/>	<hr/>
<u>Revenues:</u>			
Total revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Total expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	6,240	6,240	-
Fund balance at end of year	<u>\$ 6,240</u>	<u>\$ 6,240</u>	<u>\$ -</u>

**Barberton City School District**  
**Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Ending Balance June 30, 1999	Additions	Deductions	Ending Balance June 30, 2000
<u>District Agency</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 95,517	\$ 34,040	\$ -	\$ 129,557
Cash in segregated account	-	141,603	-	141,603
Accrued interest	1,061	-	1,061	-
<b>Total assets</b>	<b>\$ 96,578</b>	<b>\$ 175,643</b>	<b>\$ 1,061</b>	<b>\$ 271,160</b>
<u>Liabilities:</u>				
Accounts Payable	\$ -	\$ 9,768	\$ -	\$ 9,768
Intergovernmental payable	-	141,603	-	141,603
Undistributed monies	96,578	34,040	10,829	119,789
<b>Total liabilities</b>	<b>\$ 96,578</b>	<b>\$ 185,411</b>	<b>\$ 10,829</b>	<b>\$ 271,160</b>
<u>Student Managed Activities</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 53,928	\$ 5,837	\$ -	\$ 59,765
Accrued interest	61	-	61	-
<b>Total assets</b>	<b>\$ 53,989</b>	<b>\$ 5,837</b>	<b>\$ 61</b>	<b>\$ 59,765</b>
<u>Liabilities:</u>				
Accounts payable	\$ 1,243	\$ 29	\$ 1,243	\$ 29
Due to students	52,746	7,080	90	59,736
<b>Total liabilities</b>	<b>\$ 53,989</b>	<b>\$ 7,109</b>	<b>\$ 1,333</b>	<b>\$ 59,765</b>
<u>Total All Agency Funds</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 149,445	\$ 39,877	\$ -	\$ 189,322
Cash in segregated account	-	141,603	-	141,603
Accrued interest	1,122	-	1,122	-
<b>Total assets</b>	<b>\$ 150,567</b>	<b>\$ 181,480</b>	<b>\$ 1,122</b>	<b>\$ 330,925</b>
<u>Liabilities:</u>				
Accounts payable	\$ 1,243	\$ 9,797	\$ 1,243	\$ 9,797
Intergovernmental payable	-	141,603	-	141,603
Undistributed monies	96,578	34,040	10,829	119,789
Due to students	52,746	7,080	90	59,736
<b>Total liabilities</b>	<b>\$ 150,567</b>	<b>\$ 192,520</b>	<b>\$ 12,162</b>	<b>\$ 330,925</b>

## GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets is a balanced group of accounts used to establish control and accountability for the costs of all real property and movable equipment owned by the School Board. The investment in General Fixed Assets is carried until the disposition of the property and ownership is relinquished. Depreciation on fixed assets is not recorded.

***Barberton City School District***  
**Schedule of General Fixed Assets by Source**  
**As of June 30, 2000**

General Fixed Assets:

Land and Land Improvements	\$ 1,408,221
Buildings	6,621,901
Furniture and Equipment	8,692,556
Vehicles	1,519,165
Construction in Progress	<u>28,919,055</u>
Total General Fixed Assets	<u>\$ 47,160,898</u>

Investment in General Fixed Assets

By Source:

General Fund	\$ 17,803,008
Special Revenue Funds	438,835
Capital Projects Funds	<u>28,919,055</u>
Total General Fixed Assets	<u>\$ 47,160,898</u>



**Barberton City School District**  
**Schedule of General Fixed Assets by Function and Activity**  
**As of June 30, 2000**

Function	Land and Land Improvements	Buildings	Furniture and Equipment	Vehicles	Construction in Progress	Total
Instruction	\$ 1,100,309	\$ 6,514,757	\$ 7,039,487	\$ -	\$ -	\$ 14,654,553
Support services:						
Pupil services	-	-	195,741	-	-	195,741
Staff	-	-	49,830	-	-	49,830
Administrative	-	-	227,252	-	-	227,252
Fiscal	-	107,144	253,456	-	-	360,600
Business	-	-	33,759	-	-	33,759
Plant operation and maintenance	-	-	107,748	-	-	107,748
Pupil transportation	-	-	103,571	1,519,165	-	1,622,736
Operation of non-instructional services	-	-	8,749	-	-	8,749
Extracurricular	249,276	-	97,167	-	-	346,443
Capital outlay	58,636	-	575,796	-	28,919,055	29,553,487
Total General fixed assets	<u>\$ 1,408,221</u>	<u>\$ 6,621,901</u>	<u>\$ 8,692,556</u>	<u>\$ 1,519,165</u>	<u>\$ 28,919,055</u>	<u>\$ 47,160,898</u>

**Barberton City School District**  
**Schedule of Changes in General Fixed Assets by Function**  
**For the Fiscal Year Ended June 30, 2000**

Function	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
Instruction	\$ 14,596,398	\$ 58,155	\$ -	\$ 14,654,553
Support services:				
Pupil services	177,201	18,540	-	195,741
Staff	49,830	-	-	49,830
Administrative	227,252	-	-	227,252
Fiscal	360,600	-	-	360,600
Business	33,759	-	-	33,759
Plant operation and maintenance	107,748	-	-	107,748
Pupil transportation	1,622,736	-	-	1,622,736
Operation of non-instructional services	8,749	-	-	8,749
Extracurricular	346,443	-	-	346,443
Capital outlay	12,761,827	16,791,660	-	29,553,487
Total general fixed assets	<u>\$ 30,292,543</u>	<u>\$ 16,868,355</u>	<u>\$ -</u>	<u>\$ 47,160,898</u>

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**STATISTICAL SECTION**



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**Barberton City School District**

**General Government Revenues by Source and Expenditures by Function**

**Last Ten Fiscal Years (1)**

	Fiscal Year Ended June 30, 2000	Fiscal Year Ended June 30, 1999	Fiscal Year Ended June 30, 1998	Fiscal Year Ended June 30, 1997
<u>Revenues:</u>				
Taxes	\$ 11,348,628	\$ 10,900,004	\$ 10,718,766	\$ 9,891,189
Intergovernmental	22,112,784	20,656,824	22,330,308	20,929,684
Interest	1,062,548	1,751,758	1,891,140	343,698
Tuition and fees	170,638	267,632	12,171	25,816
Extracurricular activities	420,973	349,325	314,804	295,601
Gifts and donations	26,945	-	-	-
Miscellaneous	3,438,788	2,972,391	3,220,457	534,416
Total revenues	<u>\$ 38,581,304</u>	<u>\$ 36,897,934</u>	<u>\$ 38,487,646</u>	<u>\$ 32,020,404</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	\$ 12,335,821	\$ 12,185,230	\$ 11,639,942	\$ 11,123,192
Special	4,755,309	4,519,778	4,002,749	3,768,932
Vocational	1,211,890	968,947	865,734	808,465
Adult/continuing	183,665	267,319	2,134,497	2,791,595
Other	1,169,074	1,109,810	1,228,325	871,261
Support services:				
Pupils	1,550,732	1,702,418	1,771,143	1,433,599
Instructional staff	2,887,456	2,954,235	1,852,468	2,398,002
Board of education	42,769	25,558	13,228	15,739
Administration	2,288,536	2,521,429	2,342,450	2,148,175
Fiscal	631,902	627,163	453,236	420,241
Business	486,598	346,987	315,389	402,193
Operation and maintenance of plant	3,536,787	3,150,673	2,997,864	3,061,635
Pupil transportation	625,702	507,846	768,623	619,824
Central	39,986	43,532	44,647	66,644
Operation of non-instructional services	421,986	412,786	459,734	308,482
Extracurricular activities	1,003,566	864,785	790,612	784,985
Capital outlay	20,784,699	11,234,380	7,111,882	173,744
Debt service	2,605,325	2,788,346	33,062,171	307,760
Total expenditures	<u>\$ 56,561,803</u>	<u>\$ 46,231,222</u>	<u>\$ 71,854,694</u>	<u>\$ 31,504,468</u>

Source: 2000 School District Financial Records, 1999-1991 School District Audit Reports

Note: General Governmental includes all governmental funds and expendable trust funds.

(1) 1991 through 1995 reported on a cash basis, 1996-2000 on a GAAP basis.

Fiscal Year Ended June 30, 1996	Fiscal Year Ended June 30, 1995	Fiscal Year Ended June 30, 1994	Fiscal Year Ended June 30, 1993	Fiscal Year Ended June 30, 1992	Fiscal Year Ended June 30, 1991
\$ 9,363,476	\$ 9,437,454	\$ 8,049,905	\$ 7,413,301	\$ 7,347,384	\$ 7,450,900
19,150,531	16,725,561	15,070,856	13,671,259	13,418,936	13,691,360
317,142	267,713	107,636	115,330	235,264	312,218
27,509	36,135	41,127	49,137	54,509	56,001
287,794	284,612	291,781	222,130	233,757	348,690
-					
448,447	989,684	593,356	512,304	122,395	100,191
<u>\$ 29,594,899</u>	<u>\$ 27,741,159</u>	<u>\$ 24,154,661</u>	<u>\$ 21,983,461</u>	<u>\$ 21,412,245</u>	<u>\$ 21,959,360</u>
\$ 10,008,914	\$ 10,087,082	\$ 9,878,035	\$ 9,303,644	\$ 9,397,704	\$ 9,235,167
3,664,834	3,228,469	2,791,550	2,458,059	2,484,921	1,940,408
778,329	770,042	665,190	702,907	766,751	856,586
1,503,679	1,222,365	168,462	210,191	178,039	51,424
858,166	604,761	392,197	207,454	223,915	168,989
1,552,852	1,416,923	1,255,617	1,143,399	1,420,602	1,198,851
2,031,069	2,119,310	1,677,655	1,465,395	1,196,923	977,554
17,004	13,510	18,294	15,123	14,170	8,236
2,154,058	1,959,706	1,879,433	1,781,938	1,858,005	1,730,682
402,900	438,156	381,620	349,846	487,585	352,914
334,942	320,908	273,610	283,025	279,855	279,014
2,644,312	2,527,941	2,415,537	2,267,932	2,458,732	2,530,418
531,643	567,124	587,806	547,022	479,124	647,860
42,400	69,977	67,623	58,232	62,659	144,183
230,723	164,105	234,977	164,312	160,585	75,041
730,407	718,889	657,998	690,794	674,159	731,683
293,333	32,597	65,097	45,129	409,720	739,137
320,090	742,586	351,394	367,610	299,333	376,624
<u>\$ 28,099,655</u>	<u>\$ 27,004,451</u>	<u>\$ 23,762,095</u>	<u>\$ 22,062,012</u>	<u>\$ 22,852,782</u>	<u>\$ 22,044,771</u>



**Barberton City School District**  
**Property Tax Levies and Collections**  
**Last Ten Calendar Years**

Year (2)	Current Levy	Delinquent Levy (3)	Total Levy	Current Collections	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Total Levy	Delinquent Taxes Receivable
1999	\$ 12,288,486	\$ 1,420,769	\$ 13,709,255	\$ 11,855,033	96.47%	\$ 652,369	\$ 12,507,402	91.23%	\$ 1,201,853
1998	11,804,014	1,529,922	13,333,936	11,354,618	96.19%	629,491	11,984,109	89.88%	1,349,827
1997	11,373,226	1,226,025	12,599,251	10,941,381	96.20%	353,968	11,295,349	89.65%	1,303,902
1996	10,894,632	827,269	11,721,901	10,452,155	95.94%	240,458	10,692,613	91.22%	1,029,288
1995	10,449,859	705,663	11,155,522	10,108,289	96.73%	239,545	10,347,834	92.76%	807,688
1994	10,299,420	419,247	10,718,667	10,111,655	98.18%	239,620	10,351,275	96.57%	367,392
1993	7,858,397	566,235	8,424,632	7,710,940	98.12%	235,348	7,946,288	94.32%	478,344
1992	8,084,700	566,228	8,650,928	7,826,897	96.81%	221,368	8,048,265	93.03%	602,663
1991	8,005,069	490,763	8,495,832	7,819,776	97.69%	197,924	8,017,700	94.37%	478,132
1990	7,903,958	441,097	8,345,055	7,704,800	97.48%	199,329	7,904,129	94.72%	440,926

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(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) Represents collection year. 2000 information cannot be presented because all collections have not been made by June 30.

(3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

**Barberton City School District**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Collection Years**

Collection Year	Real Property (1)		Public Utility (2)		Tangible Personal Property (3)		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2000	\$ 275,383,990	\$ 786,811,400	\$ 20,053,910	\$ 22,788,534	\$ 65,074,203	\$ 260,296,812	\$ 360,512,103	\$ 1,069,896,746
1999	245,115,410	700,329,743	19,718,940	22,407,886	65,074,203	260,296,812	329,908,553	983,034,441
1998	239,046,580	682,990,229	19,621,730	22,297,420	56,137,898	224,551,592	314,806,208	929,839,241
1997	230,431,470	658,375,629	19,974,670	22,698,489	56,244,788	224,979,152	306,650,928	906,053,269
1996	195,145,450	557,558,429	20,236,190	22,995,670	51,163,802	204,655,208	266,545,442	785,209,307
1995	192,173,080	549,065,943	22,545,250	25,619,602	45,989,036	183,956,144	260,707,366	758,641,689
1994	189,146,310	540,418,029	22,692,510	25,786,943	42,996,023	171,984,092	254,834,843	738,189,064
1993	169,756,540	485,018,686	22,390,720	25,444,000	40,493,863	155,745,627	232,641,123	666,208,313
1992	167,772,730	479,350,657	21,972,790	24,969,080	43,386,231	160,689,744	233,131,751	665,009,481
1991	168,117,820	480,336,629	21,777,000	24,746,591	44,365,608	158,448,600	234,260,428	663,531,820

(1) Real estate value is assessed at 35% of actual value.

(2) Public utility personal is assessed at 88% of actual value, prior to 1991 it was assessed at 100% of actual value.

(3) Tangible personal property is assessed at 25% of actual value.

***Barberton City School District***

**Property Tax Rates - Direct and Overlapping Governments (1)**

**Last Ten Calendar Years**

<u>Collection Year</u>	<u>School Levy</u>	<u>Barberton City Levy</u>	<u>Norton City Levy</u>	<u>Coventry Township Levy</u>	<u>County Levy</u>	<u>AMRTA (2)</u>	<u>Total</u>
2000	53.44	3.50	6.50	13.50	12.27	-	89.21
1999	53.36	3.50	6.50	13.50	12.27	-	89.13
1998	53.36	3.50	6.50	13.50	11.65	-	88.51
1997	53.46	3.50	6.50	12.50	11.39	-	87.35
1996	53.61	3.50	6.50	13.90	13.99	-	91.50
1995	53.61	3.50	6.50	12.90	14.16	-	90.67
1994	53.76	3.50	6.50	12.90	12.31	-	88.97
1993	45.06	3.50	6.50	12.90	12.59	-	80.55
1992	45.19	3.50	6.50	11.90	12.59	-	79.68
1991	44.56	3.50	6.80	11.90	12.59	-	79.35

Source: Summit County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Rates are per \$1,000 of assessed valuation

(2) Akron Metropolitan Regional Transit Authority

**Barberton City School District**

**Computation of Legal Debt Margin**

**June 30, 2000**

Assessed Valuation (2000) \$ 360,512,103

Bonded Debt Limit - 9% of Assessed Value (1) 32,446,089

Outstanding debt:

Energy Conservation Notes 162,200

Library Improvement Bonds 660,000

School Improvement Bonds 30,424,962

Vocational School Equipment Loan 90,000

Less: Amount to be provided by the Barberton Community Foundation (29,559,962)

Amount available in debt service fund (1,802,251)

Total outstanding debt (2) \$ -

Amount of debt applicable to debt limit -

Voted Debt Margin \$ 32,446,089

Bonded Debt Limit - .10% of Assessed Value (1) 360,512

Outstanding debt:

Energy Conservation Notes 162,200

Library Improvement Bonds 660,000

School Improvement Bonds 30,424,962

Vocational School Equipment Loan 90,000

Less: Amount to be provided by the Barberton Community Foundation (29,559,962)

Amount available in debt service fund (1,802,251)

Total outstanding debt (2) \$ -

Less exemptions:

Energy Conservation Bonds 162,200

Amount of debt applicable to debt limit -

Unvoted Debt Margin \$ 360,512

Source: Summit County Auditor and School District financial records.

(1) Ohio Bond Law sets a limit of 9% of assessed value for voted debt and 1/10 of 1% for unvoted debt. All School District debt subject to the limitation is voted.

(2) This amount is reduced below zero but shown here as zero for outstanding debt.

**Barberton City School District**  
**Ratio of Net General Bonded Debt to**  
**Assessed Value and Net Bonded Debt Per Capita**  
**Last Ten Fiscal Years**

<u>Collection Year</u>	<u>Net General Bonded Debt (1)</u>	<u>Assessed Value</u>	<u>Population</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Debt Per Capita</u>
2000	\$ -	360,512,103	27,623	0.00%	0.00
1999	194,006	329,908,553	27,623	0.06%	7.02
1998	980,410	314,806,208	27,623	0.31%	35.49
1997	1,316,818	306,650,928	27,623	0.43%	47.67
1996	1,526,856	266,545,442	27,623	0.57%	55.27
1995	1,704,784	260,707,366	27,623	0.65%	61.72
1994	1,906,258	254,834,843	27,623	0.75%	69.01
1993	2,098,171	232,641,123	27,623	0.90%	75.96
1992	2,294,670	233,131,751	27,623	0.98%	83.07
1991	2,406,325	234,260,428	27,623	1.03%	87.11

Source: Summit County Auditor, School District Records, Barberton City CAFR 1995, and School District Audit Reports

(1) No debt is applicable to enterprise funds.

(2) Population data for 1991 through 2000 was assumed to be the same as the 1990 census, respectively, as interim data was not available.

**Barberton City School District**

**Ratio of Annual Debt Service Expenditures for  
General Bonded Debt to Total General Governmental Expenditures  
Last Ten Fiscal Years**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Governmental Expenditures</u>	<u>Ratio of Debt Service to Governmental Expenditures (Percentages)</u>
2000	\$ 1,026,100	\$ 1,638,908	\$ 2,665,008	\$ 56,561,803	4.71%
1999	931,100	1,855,868	2,786,968	46,231,222	6.03%
1998	191,100	101,485	292,585	39,981,404	0.73%
1997	191,100	116,660	323,516	31,504,468	1.03%
1996	191,100	116,660	337,795	28,099,655	1.20%
1995	191,100	160,975	352,075	27,004,451	1.30%
1994	191,100	175,254	366,354	23,762,095	1.54%
1993	191,100	62,450	253,550	22,062,012	1.15%
1992	191,100	72,350	263,450	22,852,782	1.15%
1991	110,000	163,350	273,350	22,044,771	1.24%

Source: School District Records and School District Audit Reports

Note: Total Governmental Expenditures in 1998 does not include \$32,773,113 of expenditures.  
this was the cost of the pay off of notes issued prior to a bond issue.

**Barberton City School District**  
**Demographic Statistics**

Selected Population Characteristic	1990	1980
<u>Gender</u>		
Males	19,923	14,106
Females	14,700	15,645
<u>Age Distribution</u>		
Under 5 years	1,977	2,225
5 to 17 years	4,988	4,332
18 to 20 years	1,157	2,462
21 to 24 years	1,476	2,843
25 to 44 years	8,262	7,375
45 to 54 years	2,393	3,094
55 to 59 years	1,176	1,845
60 to 64 years	1,526	1,614
65 to 74 years	2,750	2,369
75 to 84 years	1,461	1,221
85 years and older	457	372
Percent of population under 18	25.20%	26.87%
Percent of population 65 and older	16.90%	13.29%
<u>Median Age</u>	34.2 years	31.1 years
<u>Income</u>		
Median family income	\$27,543	\$17,918
Per capital income	\$10,366	\$6,391

Source: U.S. Bureau of the Census

***Barberton City School District***  
**Property Value, Construction and Bank Deposits**  
**Last Ten Fiscal Years**

<u>Year</u>	<u>Total Assessed Values</u>	<u>Certified Bank Deposits</u>	<u>Value of Building Permits Issued</u>
1999	\$ 360,512,103	\$ 7,133,568	47,832,062
1998	329,908,553	4,486,230	46,438,895
1997	314,913,098	4,421,560	25,887,000
1996	301,569,942	4,342,660	17,318,000
1995	266,545,442	4,267,009	11,090,263
1994	260,707,366	4,199,905	20,529,000
1993	254,834,843	3,792,255	11,884,165
1992	232,641,123	3,737,694	14,213,783
1991	233,131,751	3,610,033	9,367,235
1990	234,260,428	3,468,298	11,975,456
1989	210,654,310	3,390,944	13,584,572

Sources:

Total Assessed Value - Summit County Auditor  
 Financial Institution Deposits - Akron Clearing House  
 Building Permits - City of Barberton Building Department



**Barberton City School District**  
**Principal Taxpayers**

Top Taxpayers	Assessed Valuations					Estimated Actual Valuations			
	Real Property	Tangible Personal	Public Utility	Total	Percent of Total	Real Property	Tangible Personal	Public Utility	Total
B & C Industries	\$ 3,547,700	\$ 8,582,120	\$ -	\$ 12,129,820	3.68%	\$ 10,136,286	\$ 9,752,409	\$ -	\$ 19,888,695
Barberton Health System LLC	9,377,080	2,371,250	-	11,748,330	3.56%	26,791,657	2,694,602	-	29,486,259
McDermontt Inc	1,718,200	8,976,390	-	10,694,590	3.24%	4,909,143	10,200,443	-	15,109,586
Ohio Edison	149,159	-	9,567,680	9,716,839	2.95%	426,169	-	38,270,720	38,696,889
Ohio Bell Telephone	321,297	-	5,827,030	6,148,327	1.86%	917,991	-	23,308,120	24,226,111
Matching Corp. of America	-	3,989,060	-	3,989,060	1.21%	-	4,533,023	-	4,533,023
Fred Martin Motor Co.	389,780	3,566,230	-	3,956,010	1.20%	1,113,657	4,052,534	-	5,166,191
Wright Tool Corp	708,310	2,789,290	-	3,497,600	1.06%	2,023,743	3,169,648	-	5,193,391
East Ohio Gas	59,828	-	3,408,200	3,468,028	1.05%	170,937	-	13,632,800	13,803,737
PPG Industries	958,460	1,716,590	-	2,675,050	0.81%	2,738,457	1,950,670	-	4,689,127
<b>Total Top Ten Taxpayers</b>	<b>\$ 17,229,814</b>	<b>\$ 31,990,930</b>	<b>\$ 18,802,910</b>	<b>\$ 68,023,654</b>	<b>20.62%</b>	<b>\$ 49,228,040</b>	<b>\$ 36,353,329</b>	<b>\$ 75,211,640</b>	<b>\$ 160,793,009</b>
<b>Total All Assessed Valuations</b>	<b>245,115,410</b>	<b>65,074,203</b>	<b>19,718,940</b>	<b>329,908,553</b>	<b>100.00%</b>				

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Sources: Summit County Auditor

***Barberton City School District***  
**Computation of Direct and Overlapping Debt**  
**June 30, 2000**

	<u>Assessed Valuation</u>	<u>Net General Tax Supported Debt</u>	<u>Percent Overlapping</u>	<u>Amount Applicable to Barberton CSD</u>
Barberton City School District	\$ 360,512,103	\$ -	100.00%	\$ -
City of Barberton	354,942,079	8,180,747	98.69%	8,073,849
City of Norton	212,102,902	-	4.27%	-
Coventry Township	199,710,585	-	0.58%	-
Summit County	10,246,462,854	137,078,183	3.52%	4,822,966
METRO Parks	9,536,018	-	100.00%	-

Sources: School District's records, Summit County Auditor, City of Barberton, City of Norton, and Coventry Township  
Information not available for Coventry Township.

***Barberton City School District***

**Miscellaneous Statistics**

**Last Ten Fiscal Years (1)**

	<u>Fiscal Year Ended June 30, 1999</u>	<u>Fiscal Year Ended June 30, 1998</u>	<u>Fiscal Year Ended June 30, 1997</u>	<u>Fiscal Year Ended June 30, 1996</u>
Fall Enrollment	4,323	3,892	4,375	4,313
Average Teacher Salary	42,007	41,153	39,443	39,280
Percent of Teachers With No Degree	0.00	0.00	0.00	0.00
Percent of Teachers With Bachelor Degree	0.21	0.21	21.92	21.73
Percent of Teachers With Masters Degree	0.37	0.45	33.59	44.10
Average Teacher Experience (yrs.)	16.50	16.30	16.40	15.70
Pupil Attendance Rate	0.93	0.93	92.53	92.68
Graduation Rate	0.82	0.88	84.70	82.51
Percent of College Preparatory Graduates	0.88	0.97	77.31	78.80

Source: Ohio Department of Education

(1) Information not available for 2000

<u>Fiscal Year Ended June 30, 1995</u>	<u>Fiscal Year Ended June 30, 1994</u>	<u>Fiscal Year Ended June 30, 1993</u>	<u>Fiscal Year Ended June 30, 1992</u>	<u>Fiscal Year Ended June 30, 1991</u>	<u>Fiscal Year Ended June 30, 1990</u>
4,356	4,419	4,460	4,511	4,425	4,498
38,125	38,062	36,758	33,496	33,087	31,542
1.24	1.60	1.22	3.03	3.19	2.96
25.24	20.87	38.69	19.87	20.92	19.98
40.20	43.36	34.47	43.91	38.25	37.95
15.60	15.10	15.10	14.70	16.00	15.90
92.43	92.99	93.20	93.28	94.89	92.90
80.00	80.00	80.00	80.00	65.71	66.67
52.78	66.32	82.59	51.39	49.01	59.47

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# *Barberton City School District*

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Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2000

<p>Prepared By: Paul Wulff, Treasurer and Treasurer's Office Staff</p>
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**Barberton City School District**  
**Comprehensive Annual Financial Report**  
**For the fiscal year ended June 30, 2000**

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## INTRODUCTORY SECTION



# ***Barberton Public Schools***

**TREASURER/CFO's OFFICE** 479 Norton Avenue • Barberton, Ohio 44203-1799 • (330) 753-1025

Mr. Paul Wulff, Treasurer

email: [pwulff@barberton.summit.k12.oh.us](mailto:pwulff@barberton.summit.k12.oh.us)

December 30, 2000

Board of Education Members  
Barberton City School District

It is our privilege to submit to you the Barberton City School District's (the "School District") Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2000. This report, prepared by the Treasurer's/Chief Fiscal Officer's Office, conforms to generally accepted accounting principles as they apply to governmental entities and contains an opinion letter from Charles E. Harris and Associates, the Independent Public Accounting Firm who conducted the annual audit. To the best of our knowledge, the enclosed data is accurate in all material respects and is reported in a manner which presents fairly the financial position and results of operations of the various funds and account groups of the School District. All disclosures necessary to enable the reader to gain an understanding of the School District's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section, which contains the table of contents, this transmittal letter, a listing of School Officials and the organizational chart.
2. The Financial Section, which contains the independent auditor's report, general-purpose financial statements and explanatory notes, and the combining and individual fund and account group financial statements and schedules.
3. The Statistical Section, which contains pertinent financial and general information.

## **RESPONSIBILITY FOR FINANCIAL STATEMENTS**

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. We believe that the data presented is accurate in all material, aspects and that it is presented in a manner designed to fairly set forth the financial position and results of operations of the School District. This report will provide, for the taxpayers of The School District, statistical data of the School District's finances in an easy to understand format.

## HISTORY OF BARBERTON AND THE SCHOOL DISTRICT

The School District is located in the City of Barberton, approximately nine miles southwest of the City of Akron, in northeast Ohio. Barberton earned the nickname of the Magic City because of its early rapid growth. Today, Barberton encompasses an area of approximately 8.91 miles, and with a population of 27,548, is the fourth largest city in Summit County.

As of June 2000, 4,579 students were enrolled in the District's nine schools (one high school, two middle schools, and six elementary schools). Two other educational facilities in the School District house a Head Start Program and a Decker Family Development Program. The average class size for the last complete academic year was 17.67 students.

The history of Barberton began in 1890 when Ohio Columbus Barber, the city's founder, and his partners developed approximately 600 acres of farmland, which later expanded into approximately eight square miles. Within a year of its founding, Barberton was platted. Streets were designed and lots became available for industry, business and homes. Tuscarawas Avenue and Second Street were deemed main thoroughfares. The Barberton Beltline Railroad was constructed around the Village to accommodate the industry that already had the advantage of the Erie Railroad, the C.A.&C. Railroad, the Ohio Canal and the Tuscarawas River. The new industrial town attracted businessmen and merchants, and provided work for the laboring population. Because Barberton developed so quickly, the town was nicknamed "The Magic City" almost from the time it was founded. The tradition of "magic" continues to be an important part of the City's heritage. Little of the early industry remains today except for Babcock and Wilcox, which was originally the Stirling Boiler Works, and PPG, originally the Columbia Chemical Company, Inc.

Parts of Barberton date back to around 1816. The north end of Barberton was originally known as New Portage and developed along the Tuscarawas River. In the 1850's, a second New Portage developed in the area where the Indian statue of Chief Hopocan now stands at the juncture of Wooster Road North and Norton avenues. To the west was Johnson's Corners, which became part of Barberton in 1928.

The earliest schools were in these villages. Barberton schools were part of the Norton Township school system until 1893. The original part of Barberton High School was built in 1915. The purple and white colors were selected during the 1930-31 school year and the sports teams have always been known as "The Magics."

The citizens of the School District have voted in 47.29 mills (full millage) for operating funds. These funds are being collected at an effective millage rate of 24.96 mills. The citizens have also voted in 1.17 mills (full millage) for permanent improvements. These funds are being collected at 0.37 effective mills.

Voters approved the sale of the Barberton Citizens Hospital and the creation of the Barberton Community Foundation in the fall of 1996. The proceeds from the sale exceeded \$75 million and are to be used by the Community Foundation exclusively in the City of Barberton for charitable and educational programs, public health services and recreational activities. It is unusual for a foundation with assets exceeding \$100 million to service such a relatively small area. For this reason, the Foundation is making a significant impact on the standard of living for Barberton residents in the areas they are permitted to spend the dollars.

In May of 1997 the citizens of the School District voted for a 7.42 mill bond issue whose debt service will be funded fully by the Barberton Community Foundation. The taxpayers of the School District will not have to pay for any of the debt service for the construction of the new \$32 million high school.

By November 8th of each year the Treasurer sends an invoice to the Barberton Community Foundation asking them for debt service payment for the succeeding calendar year based on the amortization schedule set up to pay the debt on the new high school. The Treasurer invests the money received and any interest earnings on the money are used to offset how much money is asked for from the Barberton Community Foundation for the debt service. It is anticipated that over the life of the bond issue the interest earnings should save the Foundation over \$4,000,000, which can be applied to other grants for the Barberton Community. No tax is levied to the taxpayers.

The School District offers a wide range of courses. During the 1994-95 school year, members of the community joined with the high school staff to explore new courses of study and new ways of scheduling the school day in the form of Block Scheduling. Various schools in the School District were awarded Venture Capital Grants, which gave the affected schools \$25,000 a year for five years to visit schools, attend meetings and workshops, and to bring in speakers to enhance the educational process.

Students in the School District also have a wide range of extra-curricular activities to choose from. The School District is a member of the Four Cities Vocational Compact, which provides students the following technical-vocational programs at the high school level:

**Business and Office Education:**

- Cooperative Business Education (CBE)
- Computer Business Careers (CBE)
- Business Co-op
- Business Technologies
- Business Internship (Tech Prep)
- Cisco/A + (Tech Prep)
- Cisco Network Academy and Support Services (Tech Prep)
- Computer Aided Design – CAD (Drafting) (Tech Prep)
- Administrative Assistant
- Media Communications (TV Broadcasting)

**Family and Consumer Science:**

- Teachers' Aide
- Chef Preparation and Hospitality Management

**Marketing:**

- General Marketing
- Marketing Education

**Trade and Industrial:**

- Diversified and Cooperative Training (DCT)
- Automotive Technologies
- Carpentry
- Environmental Engineering (Tech Prep)
- Cosmetology
- Graphics and Printing Technology
- Machine Technologies
- Masonry/Building Trades
- Criminal Justice

**Special Needs:**

- Occupational Work Experience (OWE)



## THE REPORTING ENTITY

The School District has reviewed its reporting entity definition in order to insure conformance with Governmental Accounting Standards Board Statement Number 14, "The Financial Reporting Entity." In evaluating how to define the School District for financial reporting purposes, management has considered all funds, departments, boards, organizations and agencies making up the School District, the primary government. Numerous entities conduct their activities within the School District's boundaries but these entities have been excluded from the general purpose financial statements. The School District cannot legally access their resources, the School District has no obligation to finance deficits or provide financial support to them, and the School District is not obligated for their debts.

## SERVICES PROVIDED

The School District provides a wide variety of instruction and support services as mandated by state statute or public desire. These services include regular instruction, special instruction, vocational instruction, student guidance services and extracurricular activities. Support services are necessary to complete the educational process. These services include administration, technical and other community services. Enterprise funds include uniform school supply sales, which consist of workbooks used by the students and a food service or cafeteria operation. The children have the ability to receive a hot meal every school day.

## ORGANIZATION OF THE SCHOOL DISTRICT

A five member Board of Education serves as the taxing authority, contracting body and policy maker for the School District. The Board of Education adopts the annual operating budget, tax budget and authorizes all expenditures of the School District's tax monies.

The Superintendent is the Chief Executive Officer of the School District, responsible to the Board for total education and support operations. The Treasurer is the Chief Fiscal Officer of the School District, responsible to the Board for maintaining all financial records, issuing checks, investments, payment of liabilities and maintaining the minutes of all Board of Education meetings. House Bill 220 was passed in 1999 declaring the Treasurer as Chief Fiscal Officer of the School District. All other employees hired with approval of the Board of Education, ultimately report to the Superintendent.

## ECONOMIC CONDITION AND OUTLOOK

The City's economy has historically been associated with industry. Major industries with headquarters or divisions within Barberton's boundaries include manufacturers of fossil fuel and nuclear power generating equipment, automobile components, energy products, management systems and producers of chemical and dairy products. The corporate headquarters for the largest producer of cut flowers in the world is also located in Barberton.

During the 1970's and early 1980's employment by manufacturing companies decreased, primarily due to plant closings and down-sizing. However, Barberton's economy has stabilized and local indicators point to continued improvement. Barberton's economy is stronger today because it is no longer dependent on several large industrial employers. Ten years ago, one of Barberton's largest employers, Babcock and Wilcox, accounted for 29 percent of all income tax collections. Today, they are responsible for only 17 percent of all income tax collections. Income tax collections in the city have increased steadily during this period due to new businesses and the growth enjoyed by other existing businesses. Barberton City School District's real estate tax revenues have also grown to the extent they have due to House Bill 920 and the improved economic conditions in the city.

Annexation is one of the major tools used by cities in economic development. The City of Barberton is almost fully developed, and virtually landlocked and continues efforts to annex in order to provide for expansion of industrial and residential development in the future. During 1999, petitions were filed for annexation of over 600 acres. This land will be used for residential, commercial and light industrial development. Barberton City School District would benefit financially from this annexation once the annexed land became part of the Barberton Schools through increased real estate tax revenues from these new properties plus increased state aid through larger enrollment.

The School District purchased the Terrace Gardens Restaurant property as a potential future site of a new middle school. The School District also purchased 100 acres of land to develop an athletic complex to enhance the building of the new high school, which officially opened August 28, 2000. It should be noted that the New Barberton High School should draw students from other school districts also enhancing the financial condition of the district through open enrollment. A joint grant was written by the City, School District and Parks Board to the Barberton Community Foundation asking them to fund the athletic complex at a cost of approximately \$4,900,000.

The Barberton Community Foundation has granted dollars to the School District for various grants totaling over \$620,000. This helps enhance the teaching environment in the School District and provides additional opportunities for learning that would otherwise not be available.

## FINANCIAL INFORMATION

The School District is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. Furthermore, the accounting system must be adequate to allow for the preparation of general purpose financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control does not exceed the benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

## SUMMARY OF ACCOUNTING POLICIES AND BUDGETARY CONTROLS

The School District's general purpose financial statements for its governmental and fiduciary funds have been prepared on the modified accrual basis of accounting. Under this basis, revenues are recognized in the period in which they are measurable and available to finance current School District operations. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for the interest on general long-term debt which is recognized when due.

## SINGLE AUDIT ACT

As a recipient of federal and state financial assistance, the School District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the School District and annual reviews by the School District's independent auditors.

## FINANCIAL HIGHLIGHTS - 2000 GOVERNMENTAL FUNDS

The following schedule presents a summary of revenues and expenditures for the general governmental funds, which include general, special revenue, debt service, capital projects and expendable trust fund types for the fiscal year ended June 30, 2000:

<i>Revenues by Source</i>	<i>1999-00 Amount</i>	<i>Percent of Total</i>	<i>Increase (Decrease)</i>	<i>Percent Increase (Decrease)</i>
<i>Taxes</i>	\$ 11,348,628	29.41%	\$ 448,624	4.12%
<i>Intergovernmental</i>	22,112,784	57.31%	1,455,960	7.05%
<i>Earnings on investments</i>	1,062,548	2.75%	(689,210)	-39.34%
<i>Tuition and fees</i>	170,638	0.44%	(96,994)	-36.24%
<i>Extracurricular activities</i>	420,973	1.09%	71,648	20.51%
<i>Gifts and donations</i>	26,945	0.07%	-	0%
<i>Miscellaneous</i>	3,438,788	8.91%	466,397	15.69%
<i>Total</i>	<u>\$ 38,581,304</u>	<u>100.00%</u>	<u>\$ 1,656,425</u>	<u>4.49%</u>

The most significant continuing sources of revenue for the School District are derived from State Basic Aid and from taxes.

<i>Expenditures by Function</i>	<i>1999-00 Amount</i>	<i>Percent of Total</i>	<i>Increase (Decrease)</i>	<i>Percent Increase (Decrease)</i>
<i>Instruction</i>	\$ 19,655,759	34.75%	\$ 604,675	3.17%
<i>Support services</i>	12,090,468	21.38%	210,627	1.77%
<i>Community Services</i>	421,986	0.75%	9,200	2.23%
<i>Extracurricular activities</i>	1,003,566	1.77%	138,781	16.05%
<i>Capital outlay</i>	20,784,699	36.75%	9,550,319	85.01%
<i>Debt service</i>	2,605,325	4.61%	(183,021)	-6.56%
<i>Total</i>	<u>\$ 56,561,803</u>	<u>100.00%</u>	<u>\$ 10,330,581</u>	<u>22.35%</u>

Significant increase due to the fact that the majority of payments were made on the New Barberton High School construction project in 1999-00. The significant activity in the major funds of each major Governmental Fund Type is highlighted below.

### *General Fund*

The School District ended the 2000 fiscal year with a General Fund cash balance of \$3,561,767. This General Fund balance carryover is approximately fourteen percent of the total revenues for the School District in the 1999-00 fiscal year. The District's goal is to maintain an eight to ten percent balance versus the revenues collected each year as a source of sound fiscal management of the District's funds.

### *Special Revenue Funds*

Special Revenue Funds account for funds that derive revenue primarily from grants and entitlements restricted by law to expenditures for specific purposes and for a portion of the School District's general operating expenditures. The School District also has received many grants for specific purposes from the Barberton Community Foundation.

Significant state dollars are derived through the following grants:

Teacher Development, Early Childhood Education, Head Start, Public School Preschool and Disadvantaged Pupil Impact Aid.

Significant federal dollars are derived through the following grants:

Adult Basic Education, Job Training Partnership Act, Title VI-B, Head Start, Title I, Title VI, and Drug Free Schools Grants.

Significant local grant dollars come from the Barberton Community Foundation in the form of various grants submitted for approval by the district.

#### *Capital Projects Fund*

The School District has a voted Permanent Improvement levy, which is used to account for the purchase of equipment and the financing of significant improvement projects. During the year, \$139,890 was expended for these purposes.

The School District is in the process of finishing a new high school. The Building Fund expended \$16,871,789 for this purpose in 1999-00.

#### *Enterprise Funds*

The School District's Enterprise Funds are the Food Service Fund, Uniform School Supplies Fund, Adult Education Fund, and Success School Fund. Of these operations the Food Service Fund generated \$740,272 in operating revenue, for the program ending the fiscal year with a cash balance of \$116,072.

### DEBT ADMINISTRATION

The School District has four debt issues outstanding at June 30,2000. The first issue is \$648,800 of notes issued under the energy conservation provisions in Ohio law. Still to be paid on these notes is \$162,200. The issue will be retired as of December 2001.

The second issue is a library bond issue, which the School District is required by law to retire the debt. The issue was originally \$2,200,000 and will be retired as of December 2005.

The third issue is a building construction bond issue whose debt service is paid totally by the Barberton Community Foundation. There is no cost to the taxpayers of Barberton. In the 1999-00 fiscal year, the Barberton Community Foundation contributed \$2,185,316 toward payment of the debt service for the 2000 calendar year.

The fourth issue is a loan from the State Department of Education. The loan was used to purchase equipment for the schools vocational program. This is an interest free loan to be paid over the ten-year period started in 2000.

## CASH MANAGEMENT

The School District operates an aggressive cash management program of investing. The School District sweeps its money into investments on a daily basis as well as investments with Star Ohio, Certificates of Deposit and Commercial Paper.

## RISK MANAGEMENT

The School District, as a political subdivision, maintains protection for its assets and employees through a comprehensive insurance program. Insurance policies for vehicle fleet liability, general liability, property loss, and boiler and machinery coverage are purchased from insurance companies licensed to do business in the State of Ohio.

The School District provides workers' compensation coverage for all employees.

Employee health insurance (medical and dental) is provided through the Klais Health Network.

## OTHER INFORMATION

### Independent Audit

The State of Ohio requires an annual audit either by the Ohio Auditor of State or by an independent public accounting firm. Charles E. Harris and Associates was selected by the State Auditor and the School District to perform the audit for the fiscal year ended June 30, 2000. The auditor's unqualified opinion rendered on the School District's general purpose financial statements, and their report on the combining and individual fund statements and schedules, is included in the financial section of this Comprehensive Annual Financial Report.

### Reporting Achievement

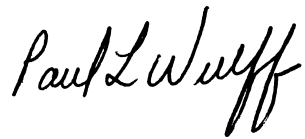
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its CAFR for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded this certificate, a government must publish an easily readable and efficiently organized report. The report must satisfy Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for one year only. We believe our current report continues to conform to Certificate of Achievement Program Requirements, and it is being submitted to the GFOA to determine its eligibility for another certificate.

## Acknowledgments

The preparation and publication of the 2000 Comprehensive Annual Financial Report of the Barberton City School District was made possible by the combined efforts of the School District Treasurer's Office and the cooperation of various School District employees. The support and commitment to excellence by the Barberton Board of Education and the citizens of the School District was vital in the successful issuance of this report and the continuing efforts being made to improve our financial management and reporting.

Sincerely,

A handwritten signature in black ink that reads "Paul L. Wulff". The signature is written in a cursive style with a large, prominent initial "P".

Paul L. Wulff  
Treasurer/CFO

***Barberton City School District***  
**Public Officials Roster**  
**Year Ended June 30, 2000**

Board of Education

Mr. Russ McCune	President
Mr. Russ Shreiner	Vice President
Ms. Mary Muffet	Member
Rev. Ralph L. Young	Member
Mr. Ronald V. Romich	Member

Treasurer / CFO

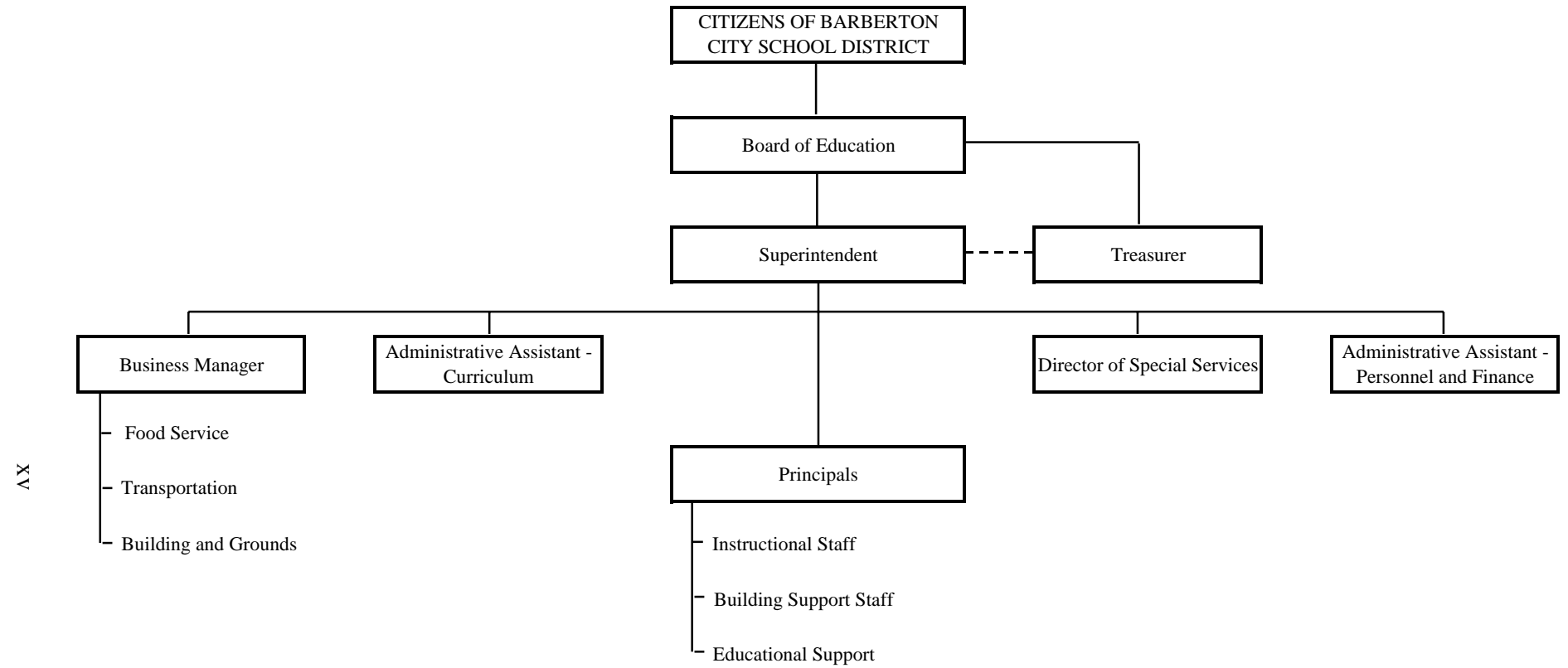
Mr. Paul L. Wulff

Administration

Dr. Jerome Pecko	Superintendent
Mr. Fred Fries	Business Manager
Ms. Margaret Wiley	Director of Curriculum
Ms. Anne Vainer	Director of Special Services
Mr. Thomas Sladky	Administrative Assistant of Finance and Personnel

*Barberton City School District*

**Organizational Chart**





# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Barberton City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esall*  
Executive Director

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## FINANCIAL SECTION

*Charles E. Harris & Associates, Inc.*  
*Certified Public Accountants*

Rockefeller Building  
614 W Superior Ave Ste 1242  
Cleveland OH 44113-1306  
Office phone - (216) 575-1630  
Fax - (216) 436-2411

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## **REPORT OF INDEPENDENT ACCOUNTANTS**

**Board of Education  
Barberton City School District  
Barberton, Ohio**

We have audited the accompanying general purpose financial statements of the Barberton City School District (the District), as of and for the year ended June 30, 2000 as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2000 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 28, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

**Barberton City School District  
Report of Independent Accountant's  
Page – 2 –**

**Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for the purposes of additional analysis and are not a required part of the general purpose financial statements of the Barberton City School District. Such information has been subjected to the auditing procedures applied in the audit of the the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.**

**We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.**

***Charles E. Harris & Associates, Inc.*  
December 28, 2000**

## **General Purpose Financial Statements**

**Barberton City School District**  
**Combined Balance Sheet**  
**All Fund Types and Account Groups**  
**As of June 30, 2000**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and other debits:</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 2,989,744	\$ 1,880,193	\$ 124,094	\$ 343,630
Cash and cash equivalents in segregated accounts	-	-	1,371,830	489,773
Cash with fiscal and escrow agents	-	-	-	655,498
Investments in segregated accounts	-	-	300,000	-
Receivables:				
Taxes	11,766,243	-	314,117	60,400
Accounts	339,054	800	-	-
Intergovernmental	50,961	746,759	-	-
Accrued interest	-	-	11,057	-
Interfund receivable	569,942	-	-	-
Inventory held for resale	-	-	-	-
Materials and supplies inventory	-	-	-	-
Equity in pooled cash and cash equivalents (restricted)	572,023	-	-	-
Fixed assets (net, where applicable, of accumulated depreciation)	-	-	-	-
<u>Other debits:</u>				
Amount available in debt service fund for retirement of general obligation bonds	-	-	-	-
Amount to be provided from general government resources	-	-	-	-
Amount to be provided from Barberton Foundation	-	-	-	-
Total assets and other debits	<u>\$ 16,287,967</u>	<u>\$ 2,627,752</u>	<u>\$ 2,121,098</u>	<u>\$ 1,549,301</u>
<u>Liabilities, fund equity and other credits:</u>				
<u>Liabilities:</u>				
Accounts payable	\$ 544,116	\$ 401,194	\$ -	\$ 405,514
Accrued wages	2,019,567	281,088	-	-
Compensated absences payable	150,916	5,216	-	-
Retainage payable	-	-	-	14,043
Interfund payable	-	332,499	-	237,443
Intergovernmental payable	552,694	58,064	-	-
Deferred revenue	11,498,033	-	309,041	55,225
Undistributed monies	-	-	-	-
Due to students	-	-	-	-
Claims payable	-	-	-	-
Vocational school equipment loan payable	-	-	-	-
Energy conservation notes payable	-	-	-	-
General obligation bonds payable	-	-	-	-
Total liabilities	<u>14,765,326</u>	<u>1,078,061</u>	<u>309,041</u>	<u>712,225</u>
<u>Fund equity and other credits:</u>				
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Unreserved	-	-	-	-
Fund balance:				
Reserved for encumbrances	796,086	362,738	-	1,491,305
Reserved for property taxes	268,210	-	5,076	5,175
Reserved for budget reserve	572,023	-	-	-
Reserved for debt service	-	-	1,806,981	-
Unreserved, undesignated	(113,678)	1,186,953	-	(659,404)
Total fund equity and other credits	<u>1,522,641</u>	<u>1,549,691</u>	<u>1,812,057</u>	<u>837,076</u>
Total liabilities, fund equity and other credits	<u>\$ 16,287,967</u>	<u>\$ 2,627,752</u>	<u>\$ 2,121,098</u>	<u>\$ 1,549,301</u>

See accompanying notes to the general purpose financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$ 212,506	\$ 207,182	\$ 248,186	\$ -	\$ -	\$ 6,005,535
-	1,399,091	141,603	-	-	3,402,297
-	-	-	-	-	655,498
-	-	-	-	-	300,000
-	-	-	-	-	12,140,760
27,007	224,235	-	-	-	591,096
73,970	-	-	-	-	871,690
-	1,555	-	-	-	12,612
-	-	-	-	-	569,942
34,537	-	-	-	-	34,537
8,389	-	-	-	-	8,389
-	-	-	-	-	572,023
205,846	-	-	47,160,898	-	47,366,744
-	-	-	-	1,812,057	1,812,057
-	-	-	-	1,621,476	1,621,476
-	-	-	-	29,559,692	29,559,692
<u>\$ 562,255</u>	<u>\$ 1,832,063</u>	<u>\$ 389,789</u>	<u>\$ 47,160,898</u>	<u>\$ 32,993,225</u>	<u>\$ 105,524,348</u>
\$ 15,870	\$ 21,168	\$ 9,797	\$ -	\$ -	\$ 1,397,659
42,081	-	-	-	-	2,342,736
40,407	-	-	-	1,398,764	1,595,303
-	-	-	-	-	14,043
-	-	-	-	-	569,942
66,673	-	141,603	-	267,299	1,086,333
10,204	-	-	-	-	11,872,503
-	-	119,789	-	-	119,789
-	-	59,736	-	-	59,736
-	267,728	-	-	-	267,728
-	-	-	-	80,000	80,000
-	-	-	-	162,200	162,200
-	-	-	-	31,084,962	31,084,962
<u>175,235</u>	<u>288,896</u>	<u>330,925</u>	<u>-</u>	<u>32,993,225</u>	<u>50,652,934</u>
-	-	-	47,160,898	-	47,160,898
387,020	1,543,167	-	-	-	1,930,187
-	-	179	-	-	2,650,308
-	-	-	-	-	278,461
-	-	-	-	-	572,023
-	-	-	-	-	1,806,981
-	-	58,685	-	-	472,556
<u>387,020</u>	<u>1,543,167</u>	<u>58,864</u>	<u>47,160,898</u>	<u>-</u>	<u>54,871,414</u>
<u>\$ 562,255</u>	<u>\$ 1,832,063</u>	<u>\$ 389,789</u>	<u>\$ 47,160,898</u>	<u>\$ 32,993,225</u>	<u>\$ 105,524,348</u>

**Barberton City School District**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Revenues:</u>				
Taxes	\$ 10,945,882	\$ -	\$ 287,389	\$ 115,357
Intergovernmental	14,716,850	6,971,723	24,860	399,351
Interest	453,110	18,641	148,482	441,049
Tuition and fees	170,638	-	-	-
Extracurricular activities	1,044	415,573	-	-
Gifts and donations	-	-	-	-
Miscellaneous	9,369	1,239,435	2,185,316	-
Total revenues	26,296,893	8,645,372	2,646,047	955,757
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	10,777,649	1,529,123	-	29,049
Special	1,986,503	2,768,806	-	-
Vocational	949,002	149,611	-	113,277
Adult/continuing	-	183,665	-	-
Other	1,168,074	1,000	-	-
Support services:				
Pupils	1,372,456	164,044	-	-
Instructional staff	1,064,456	1,823,000	-	-
Board of education	42,769	-	-	-
Administration	2,145,120	142,031	611	774
Fiscal	623,954	-	2,618	2,826
Business	486,598	-	-	-
Operation and maintenance of plant	3,215,538	317,917	-	3,332
Pupil transportation	451,059	174,643	-	-
Central	26,633	13,353	-	-
Operation of non-instructional services	65	409,033	-	-
Extracurricular activities	593,200	410,366	-	-
Capital outlay	3,140,098	520,524	-	17,124,077
Debt service:				
Principal retirement	-	-	1,026,100	20,000
Interest and fiscal charges	-	-	1,559,225	-
Total expenditures	28,043,174	8,607,116	2,588,554	17,293,335
Excess of revenues over (under) expenditures	(1,746,281)	38,256	57,493	(16,337,578)
<u>Other financing sources (uses):</u>				
Proceeds from sale of fixed assets	5,674	173	-	-
Operating transfers in	-	-	-	21,266
Operating transfers out	(108,210)	-	-	-
Total other financing sources (uses)	(102,536)	173	-	21,266
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(1,848,817)	38,429	57,493	(16,316,312)
Fund balances at beginning of year, as restated	3,371,458	1,511,262	1,754,564	17,153,388
Fund balances at end of year	\$ 1,522,641	\$ 1,549,691	\$ 1,812,057	\$ 837,076

See accompanying notes to the general purpose financial statements.



Fiduciary Funds	Totals (Memorandum Only)
Expendable Trust	
\$ -	\$ 11,348,628
-	22,112,784
1,266	1,062,548
-	170,638
4,356	420,973
26,945	26,945
4,668	3,438,788
37,235	38,581,304
-	12,335,821
-	4,755,309
-	1,211,890
-	183,665
-	1,169,074
14,232	1,550,732
-	2,887,456
-	42,769
-	2,288,536
2,504	631,902
-	486,598
-	3,536,787
-	625,702
-	39,986
12,888	421,986
-	1,003,566
-	20,784,699
-	1,046,100
-	1,559,225
29,624	56,561,803
7,611	(17,980,499)
-	5,847
-	21,266
-	(108,210)
-	(81,097)
7,611	(18,061,596)
51,253	23,841,925
\$ 58,864	\$ 5,780,329

**Barberton City School District**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances - Budget and Actual**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For the Fiscal Year Ended June 30, 2000**

Governmental Fund Types

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$ 11,167,357	\$ 11,128,880	\$ (38,477)
Intergovernmental	12,833,715	14,708,475	1,874,760
Interest	408,904	461,067	52,163
Tuition and fees	107,932	14,925	(93,007)
Extracurricular activities	590	1,044	454
Gifts and donations (trust fund only)	-	-	-
Miscellaneous	158,467	120,934	(37,533)
Total revenues	24,676,965	26,435,325	1,758,360
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Regular	10,987,273	10,926,104	61,169
Special	1,947,272	1,967,289	(20,017)
Vocational	946,570	953,982	(7,412)
Adult/continuing	-	-	-
Other	1,353,545	1,353,545	-
<b>Support services:</b>			
Pupils	1,329,565	1,377,356	(47,791)
Instructional staff	1,073,282	1,061,107	12,175
Board of education	42,572	42,724	(152)
Administration	2,094,585	2,095,614	(1,029)
Fiscal	493,966	497,427	(3,461)
Business	407,464	410,515	(3,051)
Operation and maintenance of plant	3,352,168	3,293,866	58,302
Pupil transportation	547,757	551,535	(3,778)
Central	29,046	29,046	-
Operation of non-instructional services	65	65	-
Extracurricular activities	566,307	580,501	(14,194)
Capital outlay	3,794,272	3,794,272	-
<b>Debt service:</b>			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	28,965,709	28,934,948	30,761
Excess of revenues over (under) expenditures	(4,288,744)	(2,499,623)	1,789,121
<b>Other financing sources (uses):</b>			
Proceeds from sale of fixed assets	5,790	5,674	(116)
Refund of prior year expenditures	87,417	107,311	19,894
Contingency	(383,300)	-	383,300
Advances in	97,394	97,394	-
Advances out	(6,055)	(569,943)	(563,888)
Operating transfers in	-	-	-
Operating transfers out	(207,518)	(288,196)	(80,678)
Total other financing sources (uses)	(406,272)	(647,760)	(241,488)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(4,695,016)	(3,147,383)	1,547,633
Fund balances at beginning of year, as restated	3,513,939	3,513,939	-
Prior year encumbrances appropriated	1,976,567	1,976,567	-
Fund balances at end of year	\$ 795,490	\$ 2,343,123	\$ 1,547,633

See accompanying notes to the general purpose financial statements.

Governmental Fund Types

Special Revenue Funds			Debt Service Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 264,054	\$ 289,002	\$ 24,948
8,414,900	7,045,567	(1,369,333)	21,775	24,860	3,085
19,289	18,978	(311)	72,000	138,823	66,823
500	-	(500)	-	-	-
322,078	415,573	93,495	-	-	-
-	-	-	-	-	-
1,461,636	1,382,495	(79,141)	2,185,316	2,185,316	-
<u>10,218,403</u>	<u>8,862,613</u>	<u>(1,355,790)</u>	<u>2,543,145</u>	<u>2,638,001</u>	<u>94,856</u>
1,876,222	1,547,734	328,488	-	-	-
3,622,067	2,764,990	857,077	-	-	-
149,645	149,611	34	-	-	-
183,095	186,840	(3,745)	-	-	-
5,000	1,000	4,000	-	-	-
207,715	177,702	30,013	-	-	-
2,722,571	1,966,276	756,295	-	-	-
-	-	-	-	-	-
182,588	143,578	39,010	1,385	611	774
-	-	-	2,600	2,618	(18)
600	349	251	-	-	-
408,680	338,628	70,052	-	-	-
174,923	173,896	1,027	-	-	-
14,335	13,638	697	-	-	-
574,353	428,637	145,716	-	-	-
558,665	441,891	116,774	-	-	-
625,000	735,356	(110,356)	-	-	-
-	-	-	1,026,100	1,026,100	-
-	-	-	1,559,231	1,559,225	6
<u>11,305,459</u>	<u>9,070,126</u>	<u>2,235,333</u>	<u>2,589,316</u>	<u>2,588,554</u>	<u>762</u>
<u>(1,087,056)</u>	<u>(207,513)</u>	<u>879,543</u>	<u>(46,171)</u>	<u>49,447</u>	<u>95,618</u>
550	173	(377)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
910,305	332,500	(577,805)	-	-	-
(117,198)	(53,105)	64,093	-	-	-
1,293	-	(1,293)	-	-	-
(10,000)	-	10,000	-	-	-
<u>784,950</u>	<u>279,568</u>	<u>(505,382)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(302,106)	72,055	374,161	(46,171)	49,447	95,618
583,272	583,272	-	1,746,477	1,746,477	-
644,891	644,891	-	-	-	-
<u>\$ 926,057</u>	<u>\$ 1,300,218</u>	<u>\$ 374,161</u>	<u>\$ 1,700,306</u>	<u>\$ 1,795,924</u>	<u>\$ 95,618</u>

(Continued)

**Barberton City School District**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances - Budget and Actual**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For the Fiscal Year Ended June 30, 2000 - (Continued)**

Governmental Fund Types

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 145,677	\$ 119,268	\$ (26,409)
Intergovernmental	549,462	399,351	(150,111)
Interest	1,000,000	466,404	(533,596)
Tuition and fees	-	-	-
Extracurricular activities	-	-	-
Gifts and donations (trust fund only)	-	-	-
Miscellaneous	-	-	-
Total revenues	1,695,139	985,023	(710,116)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	36,067	29,949	6,118
Special	-	-	-
Vocational	103,714	113,277	(9,563)
Adult/continuing	-	-	-
Other	-	-	-
Support services:			
Pupils	-	-	-
Instructional staff	-	-	-
Board of education	-	-	-
Administration	594	774	(180)
Fiscal	1,804	2,826	(1,022)
Business	520,511	-	520,511
Operation and maintenance of plant	10,188	3,899	6,289
Pupil transportation	-	-	-
Central	-	-	-
services	-	-	-
Extracurricular activities	-	-	-
Capital outlay	20,162,368	20,648,656	(486,288)
Debt service:			
Principal retirement	20,000	20,000	-
Interest and fiscal charges	-	-	-
Total expenditures	20,855,246	20,819,381	35,865
Excess of revenues over (under) expenditures	(19,160,107)	(19,834,358)	(674,251)
<u>Other financing sources (uses):</u>			
Proceeds from sale of fixed assets	-	-	-
Refund of prior year expenditures	-	-	-
Contingency	-	-	-
Advances in	-	237,443	237,443
Advances out	(58,000)	(33,169)	24,831
Operating transfers in	-	21,266	21,266
Operating transfers out	-	-	-
Total other financing sources (uses)	(58,000)	225,540	283,540
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(19,218,107)	(19,608,818)	(390,711)
Fund balances at beginning of year, as restated	343,796	343,796	-
Prior year encumbrances appropriated	18,975,597	18,975,597	-
Fund balances at end of year	\$ 101,286	\$ (289,425)	\$ (390,711)

See accompanying notes to the general purpose financial statements.

Fiduciary Fund Type			Totals (Memorandum Only)		
Expendable Trust Funds					
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 11,577,088	\$ 11,537,150	\$ (39,938)
-	-	-	21,819,852	22,178,253	358,401
962	1,282	320	1,501,155	1,086,554	(414,601)
-	-	-	108,432	14,925	(93,507)
7,575	4,356	(3,219)	330,243	420,973	90,730
35,758	26,945	(8,813)	35,758	26,945	(8,813)
5,405	4,668	(737)	3,810,824	3,693,413	(117,411)
49,700	37,251	(12,449)	39,183,352	38,958,213	(225,139)
-	-	-	12,899,562	12,503,787	395,775
-	-	-	5,569,339	4,732,279	837,060
-	-	-	1,199,929	1,216,870	(16,941)
-	-	-	183,095	186,840	(3,745)
-	-	-	1,358,545	1,354,545	4,000
14,432	14,523	(91)	1,551,712	1,569,581	(17,869)
-	-	-	3,795,853	3,027,383	768,470
-	-	-	42,572	42,724	(152)
-	-	-	2,279,152	2,240,577	38,575
130	2,504	(2,374)	498,500	505,375	(6,875)
-	-	-	928,575	410,864	517,711
-	-	-	3,771,036	3,636,393	134,643
-	-	-	722,680	725,431	(2,751)
-	-	-	43,381	42,684	697
51,726	13,067	38,659	626,144	441,769	184,375
-	-	-	1,124,972	1,022,392	102,580
-	-	-	24,581,640	25,178,284	(596,644)
-	-	-	1,046,100	1,046,100	-
-	-	-	1,559,231	1,559,225	6
66,288	30,094	36,194	63,782,018	61,443,103	2,338,915
(16,588)	7,157	23,745	(24,598,666)	(22,484,890)	2,113,776
-	-	-	6,340	5,847	(493)
-	-	-	87,417	107,311	19,894
-	-	-	(383,300)	-	383,300
-	-	-	1,007,699	667,337	(340,362)
-	-	-	(181,253)	(656,217)	(474,964)
-	-	-	1,293	21,266	19,973
-	-	-	(217,518)	(288,196)	(70,678)
-	-	-	320,678	(142,652)	(463,330)
(16,588)	7,157	23,745	(24,277,988)	(22,627,542)	1,650,446
51,528	51,528	-	6,239,012	6,239,012	-
-	-	-	21,597,055	21,597,055	-
\$ 34,940	\$ 58,685	\$ 23,745	\$ 3,558,079	\$ 5,208,525	\$ 1,650,446

**Barberton City School District**  
**Combined Statement of Revenues,**  
**Expenses and Changes in Retained Earnings**  
**All Proprietary Fund Types**  
**For the Fiscal Year Ended June 30, 2000**

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
<u>Operating revenues:</u>			
Tuition	\$ 1,810	\$ -	\$ 1,810
Sales	716,784	3,070	719,854
Charges for services	-	2,017,306	2,017,306
Other operating revenues	315,597	193,738	509,335
Total operating revenue	<u>1,034,191</u>	<u>2,214,114</u>	<u>3,248,305</u>
<u>Operating expenses:</u>			
Salaries	1,104,790	-	1,104,790
Fringe benefits	307,280	-	307,280
Purchased services	82,240	346,420	428,660
Materials and supplies	182,779	16,087	198,866
Cost of sales	680,989	-	680,989
Depreciation	15,626	-	15,626
Claims	-	2,334,743	2,334,743
Other operating expenses	17,669	-	17,669
Total operating expenses	<u>2,391,373</u>	<u>2,697,250</u>	<u>5,088,623</u>
Operating loss	<u>(1,357,182)</u>	<u>(483,136)</u>	<u>(1,840,318)</u>
<u>Non-operating revenues:</u>			
Federal donated commodities	107,872	-	107,872
Operating grants	985,672	-	985,672
Interest	5,125	96,947	102,072
Total non-operating revenues	<u>1,098,669</u>	<u>96,947</u>	<u>1,195,616</u>
Loss before operating transfers	<u>(258,513)</u>	<u>(386,189)</u>	<u>(644,702)</u>
Operating transfers in	<u>72,215</u>	<u>14,729</u>	<u>86,944</u>
Net loss	<u>(186,298)</u>	<u>(371,460)</u>	<u>(557,758)</u>
Retained earnings at beginning of year, as restated (Note 18)	<u>573,318</u>	<u>1,914,627</u>	<u>2,487,945</u>
Retained earnings at end of year	<u>\$ 387,020</u>	<u>\$ 1,543,167</u>	<u>\$ 1,930,187</u>

See accompanying notes to the general purpose financial statements.

**Barberton City School District**  
**Combined Statement of Cash Flows**  
**All Proprietary Fund Types**  
**For the Year Ended June 30, 2000**

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
<u>Cash flows from operating activities:</u>			
Cash received from customers	\$ 718,594	\$ -	\$ 718,594
Cash received from other operating sources	306,722	193,775	500,497
Cash received from quasi-external transactions with other funds	-	1,796,141	1,796,141
Cash payments to suppliers for goods and services	(843,000)	(351,418)	(1,194,418)
Cash payments to employees for services	(1,105,941)	-	(1,105,941)
Cash payments for employee benefits	(300,531)	-	(300,531)
Cash payments for claims	-	(2,315,016)	(2,315,016)
Cash payments for other operating expenses	(11,126)	-	(11,126)
Net cash used for operating activities	(1,235,282)	(676,518)	(1,911,800)
<u>Cash flows from noncapital financing activities:</u>			
Operating grants	1,046,215	-	1,046,215
Operating transfers in	252,201	14,729	266,930
Repayment of short-term loans to other funds	-	(11,120)	(11,120)
Net cash provided by noncapital financing activities	1,298,416	3,609	1,302,025
<u>Cash flows from investing activities:</u>			
Interest on investments	5,165	97,215	102,380
Net cash provided by investing activities	5,165	97,215	102,380
Net increase (decrease) in cash and cash equivalents	68,299	(575,694)	(507,395)
Cash and cash equivalents at beginning of year	144,207	2,181,967	2,326,174
Cash and cash equivalents at end of year	\$ 212,506	\$ 1,606,273	\$ 1,818,779
<u>Reconciliation of operating loss to net cash used for operating activities:</u>			
Operating loss	\$ (1,357,182)	\$ (483,136)	\$ (1,840,318)
Adjustments to reconcile operating loss to net cash used for operating activities:			
Depreciation	15,626	-	15,626
Federal donated commodities	107,872	-	107,872
Change in assets and liabilities:			
(Increase) decrease in assets:			
Inventory	(183)	-	(183)
Accounts receivable	(8,875)	(224,199)	(233,074)
Increase (decrease) in liabilities:			
Accounts payable	3,253	11,090	14,343
Accrued wages	13,526	-	13,526
Compensated absences payable	(14,101)	-	(14,101)
Intergovernmental payable	6,174	-	6,174
Claims payable	-	19,727	19,727
Deferred revenue	(1,392)	-	(1,392)
Total adjustments	121,900	(193,382)	(71,482)
Net cash used for operating activities	\$ (1,235,282)	\$ (676,518)	\$ (1,911,800)

See accompanying notes to the general purpose financial statements.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT**

The Barberton City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally elected five-member Board form of government and provides educational services as mandated by state and/or federal agencies. The Board controls the School District's eleven instructional/support facilities staffed by 227 non-certificated employees and 320 certificated full time teaching personnel, and 29 administrators, who provide services to 4,579 students and other community members.

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting entity for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board Statements and Interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The School District's significant accounting policies are described below.

#### **A. Reporting Entity**

The reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Barberton City School District, this includes general operations, food service, preschool and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organizations' governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organizations' resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes.

Within the boundaries of the Barberton City School District, Saint Augustine School is operated as a private school. State legislation provides funding to this private school. The School District receives the money and then disburses the money as directed by the private school. The accounting for the moneys is reflected in a special revenue fund of the School District. The School District does not have any component units.



## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The School District is associated with the Northeast Ohio Network for Educational Technology and the Four Cities Vocational Compact, which are defined as jointly governed organizations. Jointly governed organizations are governed by representatives from each of the governments that create the organizations, but there is no ongoing financial interest or responsibility by the participating governments. Information regarding these organizations is presented in Note 13.

### **B. Basis of Presentation - Fund Accounting**

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

#### **Governmental Fund Types:**

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

**General Fund** - The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Special Revenue Funds** – The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

**Debt Service Fund** - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds** – The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### Proprietary Fund Types:

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following are the School District's proprietary fund types:

**Enterprise Funds** - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**Internal Service Funds** - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

### Fiduciary Fund Types:

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

### Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

**General Fixed Assets Account Group** - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

**General Long-term Debt Account Group** - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

### C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the combined balance sheet. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants and entitlements, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable at the end of the current fiscal year, and delinquent property taxes, whose availability is indeterminable and which are intended to finance the subsequent fiscal year operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year, and the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### D. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources, and the Appropriation Resolution, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriations Resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

#### Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Summit County Budget Commission for rate determination.

#### Estimated Resources:

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during the fiscal year.

#### Appropriations:

Upon receipt from the County Auditor of an amended Certificate of Estimated Resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education at the fund level of expenditure, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The Appropriation Resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund does not exceed the amounts set forth in the most recent Certificate of Estimated Resources. During the year, several supplemental appropriations were legally enacted.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The budget figures, which appear in the statements of budgetary comparisons, represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds, consistent with statutory provisions. Under Ohio law advances are not required to be budgeted.

### Encumbrances:

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Expenditures plus encumbrances may not legally exceed appropriations. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the general purpose financial statements for proprietary funds.

### Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

### E. Cash and Investments

To improve cash management, all cash received by the School District is pooled in a central bank account. Monies for all funds, including proprietary funds, are maintained in this account or temporarily used to purchase short term investments. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "Equity in pooled cash and cash equivalents" on the combined balance sheet. During the fiscal year, investments were limited to overnight repurchase agreements, certificates of deposits and Star Ohio, the State Treasurer's Investment Pool. Except for investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase, investments are reported at fair value which is based on quoted market prices. Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to certain trust funds, unless the Board specifically allows the interest to be recorded in other funds. The Board of Education has passed a resolution to allow interest to also be recorded in other funds as listed in Note 4.

Some of the monies in the Self Insurance internal service fund, the Bond Retirement debt service fund, and the Building capital project fund are held separate from the School District's central bank account and are reflected on the combined balance sheet as "Cash and cash equivalents in segregated accounts" and "Investments in segregated accounts". Building capital project fund also has accounts with escrow agent during fiscal year 2000.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months that are not purchased from the pool are reported as investments.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### F. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds was not significant at the end of the current fiscal period. Inventories of proprietary funds consist of donated food, purchased food, and supplies held for resale and are expensed when used.

### G. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the General Fixed Assets Account Group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Assets in the general fixed assets account group are not depreciated. Depreciation of equipment in the proprietary fund types is computed using the straight line method over an estimated useful life of five to twenty years.

### H. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by state statute and can be used only after receiving approval of the Superintendent of Public Instruction. The set aside funds are to be used exclusively for the purchase of textbooks, instructional software and instructional materials, supplies and equipment. A fund balance reserve has also been established. See Note 17 for the calculation of the year end restricted asset balances and the corresponding fund balance reserves.

### I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis and entitlements, are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred and all other grant requirements have been met. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and became measurable.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The School District currently participates in several State and Federal programs, categorized as follows:

### Entitlements

#### General Fund

State Foundation Program

State Property Tax Relief

#### Special Revenue Funds

Disadvantaged Pupil Impact Aid

### Non-Reimbursable Grants

#### Special Revenue Funds

Adult Basic Education

Alternative Schools

Auxiliary Services

Data Communication

Drug Free Schools

Educational Management Information System

EHA Preschool

Eisenhower Grant

Emergency Immigrant Education Assistance

Goals 2000

Job Training Partnership

Ohio Reads

Post Secondary Vocational Education

Public School Preschool

School Net Professional Development

Teacher Development

Title I

Title II-A

Title VI

Title VI-B

Transition Program for Refugee Children

Venture Capital

#### Capital Projects

Emergency School Building Repair

Technology Grant

Vocational Education Equipment

### Reimbursable Grants

#### General Fund

Driver Education Reimbursement

#### Proprietary Funds

Child and Adult Care Food Program

Government Donated Commodities

National School Breakfast Program

National School Lunch Program

Special Milk Program for Children

Grants and entitlements amounted to approximately fifty-four percent of the School District's operating revenue during the current fiscal year.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **J. Short-term Interfund Assets/Liabilities**

Short-term interfund loans are classified as “interfund receivables” and “interfund payables”.

### **K. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

Accumulated vacation and sick leave of employees paid from governmental funds has been recorded in the appropriate governmental fund as a current liability to the extent that the amounts are expected to be paid using expendable available financial resources. The balance of the liability is recorded in the general long-term debt account group. Vacation and sick leave for employees paid from proprietary funds are recorded as an expense and liability of the fund.

### **L. Accrued Liabilities and Long-term Obligations**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions, and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Bonds and capital leases are reported as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

### **M. Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

### **N. Fund Balance Reserves**

The School District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, budget stabilization, property taxes and debt service.



**Barberton City School District**

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

O. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned “Totals - (Memorandum Only)” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

P. Estimates

The preparation of general purpose financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the general purpose financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, All Governmental Fund Types and Expendable Trust Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types.

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements.

	<i>Excess of Revenues and Other Financing Sources Over (Under)</i>				
	<i>Expenditures and Other Financing Uses</i>				
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>
<i>GAAP Basis</i>	\$ (1,848,817)	\$ 38,429	\$ 57,493	\$ (16,316,312)	\$ 7,611
<i>Revenue Accruals</i>	343,137	549,741	(8,046)	266,709	16
<i>Expenditure Accruals</i>	(421,780)	103,278	-	(1,765,758)	1,454,123
<i>Encumbrances (Budget Basis)</i>					
<i>Outstanding at year end</i>	<u>(1,219,923)</u>	<u>(619,393)</u>	<u>-</u>	<u>(1,793,457)</u>	<u>(1,454,593)</u>
<i>Budget Basis</i>	<u>\$ (3,147,383)</u>	<u>\$ 72,055</u>	<u>\$ 49,447</u>	<u>\$ (19,608,818)</u>	<u>\$ 7,157</u>

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **NOTE 4 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts. Interim moneys may be invested in the following obligations provided they mature or are redeemable within five years from the date of settlement:

1. United States treasury bills, notes, bonds, or any other obligations or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements for a period not to exceed thirty days in securities listed above that mature within five years from the date of settlement;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in item (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio); and
7. Certain bankers' acceptances and commercial paper notes in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling area are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

### Deposits:

At year end, the carrying amount of the School District's deposits, including petty cash of \$400, was \$43,780, and the bank balance was \$140,319. Of the bank balance, \$100,000 was covered by federal depository insurance and \$40,319 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School District's name.

### Investments:

GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that the School District's investments be classified in categories of risk. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name.

Interest is legally required to be placed in the general fund; the Public School Support, District Managed Student Activities and Auxiliary special revenue funds; the Bond Retirement debt service fund; the Permanent Improvement and Building capital projects funds; the Special Trust expendable trust fund; the Food Service enterprise fund; the Rotary and Self Insurance internal service fund; the Student Activities and District Agency agency funds. Interest revenue credited to the general fund amounted to \$461,067, which includes interest of \$88,340 assigned from other School District funds.

The School District has invested funds in STAR Ohio during 2000. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2000. The School District's investment in STAR Ohio is an unclassified investment since it is not evidence by securities that exist in physical or book entry form.

	<u>Category 3</u>	<u>Fair Value</u>
<u>Categorized Investments</u>		
<i>Repurchase Agreements</i>	\$ 4,820,000	\$ 4,820,000
<i>Negotiable Certificates of Deposit</i>	<u>300,000</u>	<u>300,000</u>
 <u>Noncategorized Investments</u>		
<i>State Treasurer's Pool</i>		<u>5,771,573</u>
<i>Total Investments</i>		<u>\$ 10,891,573</u>

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **NOTE 5 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the School District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at eighty-eight percent of true value (with certain exceptions) and on real property at thirty-five percent of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternative payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Summit County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the county by June 30 are available to finance the current year operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, tangible personal property and public utility taxes which became measurable as of June 30. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30 was \$268,210 in the general fund, \$5,175 in the Permanent Improvement capital projects fund, and \$5,076 in the Bond Retirement debt service fund and is recognized as revenue.

There were no new levies passed during the current fiscal year. The assessed values upon which the current fiscal year taxes were collected are:

<u>Property Category</u>	<u>1999 Assessed Value</u>	<u>1998 Assessed Value</u>
<u>Real Property</u>		
Residential and Agricultural	\$ 186,648,520	\$ 182,917,170
Commercial and Industrial	58,466,890	56,129,410
Public Utilities	-	175,090
<u>Tangible Personal Property</u>		
General	65,074,203	56,137,898
Public Utilities	19,718,940	19,621,730
Total	<u>\$ 329,908,553</u>	<u>\$ 314,981,298</u>

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

### **NOTE 6 - RECEIVABLES**

Receivables at year end consisted of taxes, accounts (tuition and excess costs) and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. The general, special revenue, and enterprise fund's intergovernmental receivable at June 30, consisted of \$50,961, \$746,759, and \$73,970 respectively.

### **NOTE 7 - FIXED ASSETS**

A summary of the enterprise funds' fixed assets at year end follows:

<i>Classification</i>	<i>Balance</i>
<i>Equipment</i>	<i>492,541</i>
<i>Less: accumulated depreciation</i>	<i>(286,695)</i>
<i>Net Fixed Assets</i>	<i>\$ 205,846</i>

A summary of the changes in general fixed assets during fiscal year 2000 follows:

<i>Asset Category</i>	<i>Balance at 7/1/99</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance at 6/30/00</i>
<i>Land and land improvements</i>	<i>\$ 1,349,585</i>	<i>\$ 58,636</i>	<i>\$ -</i>	<i>\$ 1,408,221</i>
<i>Buildings</i>	<i>6,621,901</i>	<i>-</i>	<i>-</i>	<i>6,621,901</i>
<i>Furniture, fixtures and equipment</i>	<i>8,050,312</i>	<i>642,244</i>	<i>-</i>	<i>8,692,556</i>
<i>Vehicles</i>	<i>1,519,165</i>	<i>-</i>	<i>-</i>	<i>1,519,165</i>
<i>Construction in progress</i>	<i>12,751,580</i>	<i>16,167,475</i>	<i>-</i>	<i>28,919,055</i>
<i>Totals</i>	<i>\$ 30,292,543</i>	<i>\$ 16,868,355</i>	<i>\$ -</i>	<i>\$ 47,160,898</i>

### **NOTE 8 - RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no settlements paid in excess of insurance nor has insurance coverage been significantly reduced in the past three years.

The School District uses an internal service fund to record and report their self funded health care insurance program. The claims liability of \$267,728 is reported in the fund at year end was estimated by third party administrators and is based on the requirements of GASB Statement 10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The School District purchases stop-loss coverage of \$75,000 per employee. Changes in the fund's claims liability during the current and prior fiscal years were:

	<i>Balance at beginning of year</i>	<i>Current year claims</i>	<i>Claim payments</i>	<i>Balance at end of year</i>
1999 \$	297,237	2,035,784	2,085,020	248,001
2000 \$	248,001	2,334,743	2,315,016	267,728

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

### **NOTE 9 - DEFINED BENEFIT PENSION PLANS**

#### A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute nine percent of their annual covered salary and the School District is required to contribute an actuarially determined rate of fourteen percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to the statutory maximum amounts, by the SERS Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$735,943, \$637,818, and \$741,009, respectively; fifty percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$365,934 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

#### B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer defined benefit pension plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

Plan members are required to contribute 9.3 percent of their annual covered salary and the School District is required to contribute an actuarially determined rate of fourteen percent of annual covered payroll. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of ten percent for members and fourteen percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$2,318,184, \$2,129,104, and \$2,044,408 respectively; eighty-three percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$399,244 representing the unpaid contribution for fiscal year 2000 is recorded as a liability within the respective funds.

### **NOTE 10 - POSTEMPLOYMENT BENEFITS**

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Benefit provisions and the obligations to contribute are established by the STRS based on authority granted by State statute. Most benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently fourteen percent of covered payroll. The retirement board currently allocates employer contributions equal to eight percent of covered payroll to the Health Care Reserve Fund from which payments for health care benefits are paid. For the School District this amount equaled \$1,324,677 during the 2000 fiscal year. The balance in the Health Care Reserve Fund for the STRS was \$2.783 billion at June 30, 1999, (latest information available). For the year ended June 30, 1999, the net health care costs paid by the STRS were \$249,929,000 and eligible benefit recipients totaled 95,796.

For the School Employees Retirement System (SERS), coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of seventy-five percent of the premium. For this fiscal year, employer contributions to fund health care benefits were 6.30 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to fourteen percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay has been established at \$12,400. The surcharge, added to the unallocated portion of the fourteen percent contribution rate, provides for maintenance of the asset target level for the health care fund. For the School District, the amount of employer contributions used to fund health care equaled \$398,512, which includes a surcharge of \$67,338 during the 2000 fiscal year.

Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 1999, (latest information available) were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, the SERS's net assets available for payment of health care benefits was \$188 million, at cost. The number of participants receiving health care benefits was approximately 51,000.

**Barberton City School District**

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

**NOTE 11 - INTERFUND TRANSACTIONS**

Interfund balances at year end consist of the following individual fund receivables and payables:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Drug free school special revenue fund	\$ 3,416
General	Eisenhower special revenue fund	6,809
General	Title I special revenue fund	91,578
General	Title II-A special revenue fund	230,696
General	Vocational education equipment capital projects fund	10,625
General	Building capital projects fund	<u>226,818</u>
Total		<u>\$ 569,942</u>

**NOTE 12 - LONG TERM OBLIGATIONS**

Changes in long-term obligations of the School District during the current fiscal year were as follows:

	<u>Balance</u> <u>July 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30</u>
<b><u>General Long-Term Debt</u></b>				
<u>Bonds</u>				
School Improvement Bonds, 3.65-5.00% maturing on November 1, 2022	\$ 31,259,962	\$ -	\$ (835,000)	30,424,962
Library Improvement Bonds, 9.000% maturing on December 1, 2005	<u>770,000</u>	-	<u>(110,000)</u>	<u>660,000</u>
Total Bonds	<u>32,029,962</u>	<u>-</u>	<u>(945,000)</u>	<u>31,084,962</u>
Energy Conservation Notes, 4.750%, maturing on December 1, 2001	<u>243,300</u>	-	<u>(81,100)</u>	<u>162,200</u>
Vocational School Equipment Loan, 0.000% maturing on July 30, 2008	<u>100,000</u>	-	<u>(20,000)</u>	<u>80,000</u>
<u>Other Obligations</u>				
Long-term compensated absences	1,473,302	77,848	(152,386)	1,398,764
Employer pension obligations	<u>231,153</u>	<u>267,299</u>	<u>(231,153)</u>	<u>267,299</u>
Total Other Obligations	<u>1,704,455</u>	<u>345,147</u>	<u>(383,539)</u>	<u>1,666,063</u>
Total General Long-Term Debt	<u>\$ 34,077,717</u>	<u>\$ 345,147</u>	<u>\$ (1,429,639)</u>	<u>\$ 32,993,225</u>



**Barberton City School District**

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The annual requirements to amortize all debt outstanding as of year end including interest payments of \$22,545,316 are as follows:

	<i>Vocational Equipment Loan</i>	<i>Energy Conservation Notes</i>	<i>Library Improvement Bonds</i>	<i>School Improvement Bonds</i>	<i>Total Debt</i>
2001	\$ -	\$ 86,878	\$ 164,450	\$ 2,315,029	\$ 2,566,357
2002	10,000	83,026	154,550	2,313,837	2,561,413
2003	10,000	-	144,650	2,315,423	2,470,073
2004	10,000	-	134,750	2,314,857	2,459,607
2005	10,000	-	124,850	2,311,847	2,446,697
Thereafter	40,000	-	114,950	41,213,381	41,368,331
<i>Total</i>	<u>\$ 80,000</u>	<u>\$ 169,904</u>	<u>\$ 838,200</u>	<u>\$ 52,784,374</u>	<u>\$ 53,872,478</u>

The School Improvement Bonds are to be paid from money received from the Barberton Community Foundation. The School District receives in November of each year the amount necessary to make debt service payments for the following calendar year. Interest earned on these monies will be used for the repayment of the bonds. The requests from the Foundation will be for the required payments reduced by the amount of interest earned.

The Energy Conservation Notes Payable and the Library Improvement Bonds Payable will be paid from the Bond Retirement Debt Service Fund. Compensated absences and employer pension due to the School Employees Retirement System will be paid from the fund from which the person is paid.

The Vocational School Equipment Loan Payable is a ten year no interest loan from the State Department of Education. The payments will be paid from the Permanent Improvement Capital Projects Fund.

**NOTE 13 - JOINTLY GOVERNED ORGANIZATIONS**

Northeast Ohio Network for Educational Technology (NEONET) is the computer service organization or Data Acquisition Site (DAS) used by the School District. NEONET is an association of public school districts in a geographic area determined by the Ohio Department of Education. The Summit County Educational Service Center acts as the fiscal agent for the consortium. The purpose of the consortium is to develop and employ a computer system efficiently and effectively for the needs of the member Boards of Education. All Districts in the consortium are required to pay fees, charges, and assessments as charged. NEONET is governed by a board made up of superintendents from all of the participating districts. An elected Executive Board consisting of five members of the governing board is the managerial body of the consortium and meets on a monthly basis. The School District does not maintain an ongoing financial interest or an ongoing financial responsibility. Payments to NEONET are made from the general fund. During the current fiscal year the School District contributed \$45,076 to NEONET.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The Four Cities Vocational Compact is a jointly governed organization to provide for the vocational and special education needs of the students of four participating school districts. The four-member board consists of the superintendent from each of the participating school districts. Students may attend any vocational or special education class offered by any of the four districts. If a student elects to attend a class offered by a school district other than the school district in which the student resides, the school district of residence pays an instructional fee to the school district that offered the class. Wadsworth City School District serves as the fiscal agent for this agreement, collecting and distributing payments. The committee exercises total control over the operation of the compact, including budgeting, appropriating, contracting and designating management. All revenues are generated from charges for services.

### **NOTE 14 - CONTINGENCIES**

#### A. Grants:

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at year end.

#### B. Litigation:

The School District is party to legal proceedings. The School District is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

#### C. Other Contingencies:

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000 the School District received \$13,440,100 of school foundation support for its general fund.

Since the Supreme Court ruling, the State General Assembly has passed numerous pieces of legislation in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. On May 11, 2000 the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997 decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

## ***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision will have on its future State funding under this program and on its financial operations.

### **NOTE 15 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

The School District maintains four enterprise funds to account for the operations of food service, uniform school supplies, adult education, and success school programs. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the School District as of and for the fiscal year ended June 30.

<u>Description</u>	<u>Food Service</u>	<u>Uniform School Supply</u>	<u>Adult Education</u>	<u>Special Enterprise</u>	<u>Total</u>
<i>Operating revenues</i>	\$ 740,272	\$ 81,058	\$ 17,892	\$ 194,969	\$ 1,034,191
<i>Depreciation expense</i>	14,431	-	1,195	-	15,626
<i>Operating loss</i>	(891,086)	(7,851)	(349,178)	(109,067)	(1,357,182)
<i>Operating grants</i>	720,297	-	85,325	180,050	985,672
<i>Donated commodities</i>	107,872	-	-	-	107,872
<i>Operating transfers in</i>	-	12,803	59,412	-	72,215
<i>Net income (loss)</i>	(57,792)	4,952	(204,441)	70,983	(186,298)
<i>Net working capital</i>	111,217	32,551	17,680	60,133	221,581
<i>Total assets</i>	391,504	33,849	47,706	89,196	562,255
<i>Compensated absences payable</i>	32,529	-	4,955	2,923	40,407
<i>Total equity</i>	274,693	32,551	22,566	57,210	387,020
<i>Encumbrances outstanding (budget basis) at June 30, 2000</i>	\$ 111	\$ 1,298	\$ 568	\$ 571	\$ 2,548

**Barberton City School District**

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

**NOTE 16 – FUND DEFICITS**

As of June 30, 2000, several funds had deficit fund balances/retained earnings. These deficits were caused by the application of generally accepted accounting principles. The general fund provides transfers to cover deficit balances in other funds; however, this is done when cash is needed rather than when accruals occur. The following funds had deficits at year end:

	<u>Deficit</u>
<i>Special Revenue</i>	
<i>Management Information System</i>	\$ 310
<i>Disadvantaged Pupil Impact Aid</i>	156,846
<i>Title II -A</i>	112,821
<i>Title IV-B</i>	15,805
<i>EHA Preschool Grant</i>	7,878
 <i>Capital Projects</i>	
<i>Vocational Education Equipment</i>	10,625

**NOTE 17– STATUTORY RESERVES**

The School District is required by State statute to annually set aside monies for the purchase of textbooks and other instructional materials, and for capital improvements. The amounts set-aside may be reduced by offset credits, which are monies received and restricted for the same specific purpose. Although the School District had qualifying disbursements during the year that reduced the set-aside amounts, these extra amounts may only be used to reduce the set-aside requirements of future years for the purchase of textbooks. Negative amounts are therefore not presented as being carried forward to the next fiscal year for the other set-asides. The School District was required to set aside additional monies for textbooks and other instructional materials. Amounts not spent by year-end or reduced by offset credits must be held in cash at year-end and carried forward to be used for the same purposes in future years.

Amounts are also to be set aside for budget stabilization if the School District’s revenues increase three percent or more from the prior year. The School District was required to set aside additional monies for fiscal year 2000.

During the fiscal year ended June 30, 2000, the reserve activity was as follows:

	<u>Textbook</u>	<u>Capital</u>	<u>Budget</u>	
	<u>Reserve</u>	<u>Maintenance</u>	<u>Stabilization</u>	
		<u>Reserve</u>	<u>Reserve</u>	<u>Total</u>
<i>Set-aside Cash Balance as of June 30, 1999</i>	\$ -	\$ -	\$ 188,724	\$ 188,724
<i>Current Year Set-aside Requirement</i>	574,949	574,949	383,299	1,533,197
<i>Current Year Offset</i>	-	-	-	-
<i>Qualifying Disbursements</i>	(575,627)	(701,910)	-	(1,277,537)
<i>Total</i>	<u>\$ (678)</u>	<u>\$ (126,961)</u>	<u>\$ 572,023</u>	<u>\$ 444,384</u>
<i>Cash Balance Carried Forward to FY 2000</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 572,023</u>	<u>\$ 572,023</u>

***Barberton City School District***

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 2000

**NOTE 18 – RESTATEMENT OF PRIOR YEAR BALANCES**

During the fiscal year the School District contracted with an appraiser to conduct an inventory of the School District's fixed assets and to determine estimated costs of some assets. Due to the new appraisal, restatements of beginning balances and retained earnings are necessary. The restatements are as follows:

	<u>Enterprise</u>	<u>General Fixed Asset Account Group</u>
<i>Retained earnings as previously stated, June 30, 1999</i>	\$ 459,392	
<i>Account balanances as previously stated, June 30, 1999</i>		\$ 32,528,243
<i>Restatement</i>	<u>113,926</u>	<u>(2,235,700)</u>
<i>Restated July 1, 1999</i>	<u>\$ 573,318</u>	<u>\$ 30,292,543</u>

**Combining, Individual Fund and  
Account Group  
Financial Statements and Schedules**

## GENERAL FUND

The General Fund is used to account for resources traditionally associated with a school district which are not required legally or by sound financial management to be accounted for in another fund. These activities include, but are not limited to, general instruction, pupil services, operation and maintenance of facilities, student transportation, and administration.

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$ 11,167,357	\$ 11,128,880	\$ (38,477)
Intergovernmental	12,833,715	14,708,475	1,874,760
Interest	408,904	461,067	52,163
Tuition and fees	107,932	14,925	(93,007)
Extracurricular activities	590	1,044	454
Miscellaneous	158,467	120,934	(37,533)
<b>Total revenues</b>	<b>24,676,965</b>	<b>26,435,325</b>	<b>1,758,360</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular:</b>			
Salaries and wages	8,318,423	8,498,522	(180,099)
Fringe benefits	1,987,515	1,830,582	156,933
Purchased services	113,033	104,883	8,150
Materials and supplies	512,386	444,110	68,276
Capital outlay - new	46,460	42,688	3,772
Capital outlay - replacement	6,652	2,515	4,137
Other	2,804	2,804	-
<b>Total regular</b>	<b>10,987,273</b>	<b>10,926,104</b>	<b>61,169</b>
<b>Special:</b>			
Salaries and wages	1,595,381	1,595,381	-
Fringe benefits	326,168	353,331	(27,163)
Purchased services	995	995	-
Materials and supplies	22,470	15,324	7,146
Capital outlay - new	2,258	2,258	-
<b>Total special</b>	<b>1,947,272</b>	<b>1,967,289</b>	<b>(20,017)</b>
<b>Vocational:</b>			
Salaries and wages	743,900	743,900	-
Fringe benefits	148,249	160,396	(12,147)
Purchased services	13,958	15,355	(1,397)
Materials and supplies	18,596	12,201	6,395
Capital outlay - new	21,867	22,130	(263)
<b>Total vocational</b>	<b>946,570</b>	<b>953,982</b>	<b>(7,412)</b>
<b>Other:</b>			
Purchased services	1,219,063	1,219,063	-
Other	134,482	134,482	-
<b>Total other</b>	<b>1,353,545</b>	<b>1,353,545</b>	<b>-</b>
<b>Support services:</b>			
<b>Pupils:</b>			
Salaries and wages	1,003,901	1,031,568	(27,667)
Fringe benefits	199,469	220,679	(21,210)
Purchased services	107,235	107,235	-
Materials and supplies	15,319	14,233	1,086
Capital outlay - new	3,641	3,641	-
<b>Total pupils</b>	<b>1,329,565</b>	<b>1,377,356</b>	<b>(47,791)</b>

(Continued)



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Instructional staff:</b>			
Salaries and wages	560,160	560,160	-
Fringe benefits	133,148	143,060	(9,912)
Purchased services	38,379	38,379	-
Materials and supplies	57,150	40,105	17,045
Capital outlay - new	202,844	197,802	5,042
Capital outlay - replacement	316	316	-
Other	81,285	81,285	-
<b>Total instructional staff</b>	<b>1,073,282</b>	<b>1,061,107</b>	<b>12,175</b>
<b>Board of education:</b>			
Salaries and wages	10,320	10,320	-
Fringe benefits	1,303	1,455	(152)
Purchased services	27,016	27,016	-
Materials and supplies	562	562	-
Other	3,371	3,371	-
<b>Total board of education</b>	<b>42,572</b>	<b>42,724</b>	<b>(152)</b>
<b>Administration:</b>			
Salaries and wages	1,434,975	1,434,975	-
Fringe benefits	308,985	332,098	(23,113)
Purchased services	208,769	193,708	15,061
Materials and supplies	27,329	22,444	4,885
Capital outlay - new	1,563	689	874
Capital outlay - replacement	3,657	2,393	1,264
Other	109,307	109,307	-
<b>Total administration</b>	<b>2,094,585</b>	<b>2,095,614</b>	<b>(1,029)</b>
<b>Fiscal:</b>			
Salaries and wages	212,169	212,169	-
Fringe benefits	59,060	62,761	(3,701)
Purchased services	5,118	5,118	-
Materials and supplies	10,241	9,048	1,193
Capital outlay - new	3,768	3,768	-
Other	203,610	204,563	(953)
<b>Total fiscal</b>	<b>493,966</b>	<b>497,427</b>	<b>(3,461)</b>
<b>Business:</b>			
Salaries and wages	229,630	229,630	-
Fringe benefits	49,844	53,773	(3,929)
Purchased services	92,177	92,178	(1)
Materials and supplies	10,274	9,395	879
Capital outlay - new	25,509	25,509	-
Other	30	30	-
<b>Total business</b>	<b>407,464</b>	<b>410,515</b>	<b>(3,051)</b>
<b>Operation and maintenance of plant:</b>			
Salaries and wages	1,255,760	1,255,760	-
Fringe benefits	418,354	369,906	48,448
Purchased services	1,420,306	1,420,306	-
Materials and supplies	214,609	214,514	95
Capital outlay - new	36,116	26,357	9,759
Capital outlay - replacement	7,023	7,023	-
<b>Total operation and maintenance of plant</b>	<b>3,352,168</b>	<b>3,293,866</b>	<b>58,302</b>

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil transportation:			
Salaries and wages	194,714	194,714	-
Fringe benefits	58,419	61,681	(3,262)
Purchased services	182,195	182,711	(516)
Materials and supplies	54,351	54,351	-
Capital outlay - replacement	58,078	58,078	-
Total pupil transportation	<u>547,757</u>	<u>551,535</u>	<u>(3,778)</u>
Central:			
Purchased services	26,882	26,882	-
Materials and supplies	1,678	1,678	-
Capital outlay - new	486	486	-
Total central	<u>29,046</u>	<u>29,046</u>	<u>-</u>
Operation of non-instructional services:			
Food service operations:			
Salaries and wages	57	57	-
Fringe benefits	8	8	-
Total operation of non-instructional services	<u>65</u>	<u>65</u>	<u>-</u>
Extracurricular activities:			
Academic and subject oriented activities:			
Salaries and wages	110,847	110,847	-
Fringe benefits	9,668	17,218	(7,550)
Total academic and subject oriented activities	<u>120,515</u>	<u>128,065</u>	<u>(7,550)</u>
Sports oriented activities:			
Salaries and wages	384,932	384,932	-
Fringe benefits	60,517	67,161	(6,644)
Purchased services	343	343	-
Total sports oriented activities	<u>445,792</u>	<u>452,436</u>	<u>(6,644)</u>
Total extracurricular activities	<u>566,307</u>	<u>580,501</u>	<u>(14,194)</u>
Capital outlay:			
Site improvement services:			
Purchased services	41,446	41,446	-
Capital outlay - new	99,498	99,498	-
Total site improvement services	<u>140,944</u>	<u>140,944</u>	<u>-</u>
Building acquisition and construction services:			
Capital outlay - new	3,403,252	3,403,252	-
Other facilities acquisition and construction services:			
Purchased services	245,242	245,242	-
Other	4,834	4,834	-
Total other facilities acquisition and construction services	<u>250,076</u>	<u>250,076</u>	<u>-</u>
Total capital outlay	<u>3,794,272</u>	<u>3,794,272</u>	<u>-</u>

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total expenditures	28,965,709	28,934,948	30,761
Excess of revenues under expenditures	(4,288,744)	(2,499,623)	1,789,121
<u>Other financing sources (uses):</u>			
Proceeds from sale of fixed assets	5,790	5,674	(116)
Refund of prior year expenditures	87,417	107,311	19,894
Contingency	(383,300)	-	383,300
Advances in	97,394	97,394	-
Advances out	(6,055)	(569,943)	(563,888)
Operating transfers out	(207,518)	(288,196)	(80,678)
Total other financing sources (uses)	(406,272)	(647,760)	(241,488)
Excess of revenues and other financing sources under expenditures and other financing uses	(4,695,016)	(3,147,383)	1,547,633
Fund balance at beginning of year	3,513,939	3,513,939	-
Prior year encumbrances appropriated	1,976,567	1,976,567	-
Fund balance at end of year	<u>\$ 795,490</u>	<u>\$ 2,343,123</u>	<u>\$ 1,547,633</u>

## SPECIAL REVENUE FUNDS

The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The title of each special revenue fund is descriptive of the activities accounted for therein. The special revenue funds are:

### Public School Support

To account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e. sales of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment and other items to supplement co-curricular and extra-curricular programs.

### Local Grant

To account for funds received from private organizations that are restricted for specific purposes.

### Venture Capital

To account for state funds received by individual school buildings that are to be used to implement school improvement models, research-based instructional programs, and staff development activities.

### Athletics

To account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund includes athletic programs as well as band, cheerleaders, drama clubs, and other similar types of activities.

### Auxiliary Services

To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

### Teacher Development

To account for state revenues used to assist teachers in gaining new skills and becoming familiar with new teaching methodologies.

### Early Childhood Education

To account for receipts and expenditures used to provide early childhood education programs and other related purposes.

### Management Information Systems

To account for state funds provided to assist the district in implementing a staff, student, and financial reporting system as mandated by the Omnibus Education Reform Act of 1989.

### Public School Preschool

To account for monies used to assist the school district in paying the cost of preschool programs for three and four year olds.

### Disadvantaged Pupil Impact Aid (DPIA)

To account for state funds which provide instructional programs and materials for disadvantaged students.

### SchoolNet Professional Development

To account for a limited number of professional development subsidy grants.

### Instructional Materials Subsidy

To account for monies received from the state for textbooks, instructional software, instructional materials, and any other materials the district deems to be helpful in providing appropriate instruction to students in the following subject areas: reading, writing, mathematics, science and citizenship.

### Ohio Reads

To account for improvements in reading outcomes, especially on the fourth grade reading proficiency test and for volunteer coordinators in public school buildings, for background checks for volunteers, to evaluate the Ohio Reads Program, and for operating expenses associated with administering the program.

### Miscellaneous State Grants

To account for monies received from state agencies which are not classified elsewhere.

### Adult Basic Education

To account for state and federal funds used for instructional programs for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth grade education or its equivalent; development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family and community.

Job Training Partnership Act (JTPA)

To account for federal funds used for the planning and conducting of programs that provide for the training of unemployed persons and for upgrading employment skills.

Eisenhower Math and Science

To account for federal funds used in the training of teachers in new techniques and methodologies in the areas of mathematics and science.

Title VI-B

To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels; assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

Title II-A

To account for federal funds received to assist community action programs help urban and rural communities mobilize their resources in combating poverty.

Title I

To account for federal funds for services provided to meet special educational needs of educationally deprived children.

Title VI

To account for federal funds to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; programs to enhance personal excellence of students and student achievement.

Drug Free Schools Grant

To account for federal funds for the establishment, operation and improvement programs of drug abuse prevention, early intervention, rehabilitation referral and education in schools.

EHA Preschool Grant

To account for federal funds used for the improvement and expansion of services for handicapped children ages three through five years.

Telecommunications Act Grant

To account for a federal grant which is paid directly to the telecommunication service provider.

Reducing Class Size

To account for monies to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants

To account for federal revenues received through state agencies from the federal government or directly from the federal governments which are not classified elsewhere.

**Barberton City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2000**

	<u>Public School Support</u>	<u>Local Grant</u>	<u>Venture Capital</u>	<u>Athletics</u>	<u>Auxiliary Services</u>
<u>Assets:</u>					
<u>Assets:</u>					
Equity in pooled cash and cash equivalents	\$ 163,233	\$ 360,815	\$ 19,131	\$ 169,286	\$ 68,285
Receivables:					
Accounts	-	-	-	800	-
Intergovernmental	-	2,887	-	-	-
Total assets	<u>\$ 163,233</u>	<u>\$ 363,702</u>	<u>\$ 19,131</u>	<u>\$ 170,086</u>	<u>\$ 68,285</u>
<u>Liabilities and fund equity:</u>					
<u>Liabilities:</u>					
Accounts payable	\$ 2,821	\$ 208,586	\$ 1,844	\$ 3,515	\$ 4,581
Accrued wages	-	6,331	-	-	4,154
Compensated absences payable	-	-	-	-	-
Interfund payable	-	-	-	-	-
Intergovernmental payable	-	1,967	-	-	604
Total liabilities	<u>2,821</u>	<u>216,884</u>	<u>1,844</u>	<u>3,515</u>	<u>9,339</u>
<u>Fund equity:</u>					
Fund balance:					
Reserved for encumbrances	10,840	123,531	2,105	8,015	3,586
Unreserved:					
Undesignated	<u>149,572</u>	<u>23,287</u>	<u>15,182</u>	<u>158,556</u>	<u>55,360</u>
Total fund equity	<u>160,412</u>	<u>146,818</u>	<u>17,287</u>	<u>166,571</u>	<u>58,946</u>
Total liabilities and fund equity	<u>\$ 163,233</u>	<u>\$ 363,702</u>	<u>\$ 19,131</u>	<u>\$ 170,086</u>	<u>\$ 68,285</u>



<u>Teacher Development</u>	<u>Early Childhood Education</u>	<u>Management Information Systems</u>	<u>Public School Preschool</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Professional Development</u>	<u>Instructional Materials Subsidy</u>	<u>Ohio Reads</u>
\$ 34,493	\$ -	\$ 140	\$ 49,686	\$ -	\$ 9,241	\$ 3,392	\$ 39,758
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 34,493</u>	<u>\$ -</u>	<u>\$ 140</u>	<u>\$ 49,686</u>	<u>\$ -</u>	<u>\$ 9,241</u>	<u>\$ 3,392</u>	<u>\$ 39,758</u>
\$ 8,142	\$ -	\$ -	\$ 1,354	\$ -	\$ -	\$ -	\$ 56
-	-	210	3,157	130,649	-	-	-
-	-	-	2,044	-	-	-	-
-	-	-	-	-	-	-	-
77	-	240	2,308	26,197	-	-	-
<u>8,219</u>	<u>-</u>	<u>450</u>	<u>8,863</u>	<u>156,846</u>	<u>-</u>	<u>-</u>	<u>56</u>
-	-	-	5,488	-	-	-	8,120
<u>26,274</u>	<u>-</u>	<u>(310)</u>	<u>35,335</u>	<u>(156,846)</u>	<u>9,241</u>	<u>3,392</u>	<u>31,582</u>
<u>26,274</u>	<u>-</u>	<u>(310)</u>	<u>40,823</u>	<u>(156,846)</u>	<u>9,241</u>	<u>3,392</u>	<u>39,702</u>
<u>\$ 34,493</u>	<u>\$ -</u>	<u>\$ 140</u>	<u>\$ 49,686</u>	<u>\$ -</u>	<u>\$ 9,241</u>	<u>\$ 3,392</u>	<u>\$ 39,758</u>

(Continued)

**Barberton City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2000**

	Miscellaneous State Grants	Adult Basic Education	Job Training Partnership Act	Eisenhower Math/ Science	Title VI-B	Title II-A
<u>Assets:</u>						
<u>Assets:</u>						
Equity in pooled cash and cash equivalents	\$ 197,020	\$ -	\$ -	\$ 19,594	\$ 3,171	\$ -
Receivables:						
Accounts	-	-	-	-	-	-
Intergovernmental	-	-	-	11,988	-	142,538
Total assets	<u>\$ 197,020</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,582</u>	<u>\$ 3,171</u>	<u>\$ 142,538</u>
 <u>Liabilities and fund equity:</u>						
<u>Liabilities:</u>						
Accounts payable	\$ -	\$ -	\$ -	\$ 7,802	\$ 190	\$ 11,828
Accrued wages	-	-	-	-	16,270	8,156
Compensated absences payable	-	-	-	-	45	391
Interfund payable	-	-	-	6,809	-	230,696
Intergovernmental payable	-	-	-	-	2,471	4,288
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,611</u>	<u>18,976</u>	<u>255,359</u>
 <u>Fund equity:</u>						
Fund balance:						
Reserved for encumbrances	349	-	-	22,247	300	11,073
Unreserved:						
Undesignated	196,671	-	-	(5,276)	(16,105)	(123,894)
Total fund equity	<u>197,020</u>	<u>-</u>	<u>-</u>	<u>16,971</u>	<u>(15,805)</u>	<u>(112,821)</u>
Total liabilities and fund equity	<u>\$ 197,020</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,582</u>	<u>\$ 3,171</u>	<u>\$ 142,538</u>

<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools Grant</u>	<u>EHA Preschool Grant</u>	<u>Tele- communications Act Grant</u>	<u>Reducing Class Size</u>	<u>Miscellaneous Federal Grants</u>	<u>Total All Funds</u>
\$ -	\$ 5,790	\$ 10,455	\$ 305	\$ -	\$ 24,356	\$ 702,042	\$ 1,880,193
-	-	-	-	-	-	-	800
482,449	-	4,346	-	-	-	102,551	746,759
<u>\$ 482,449</u>	<u>\$ 5,790</u>	<u>\$ 14,801</u>	<u>\$ 305</u>	<u>\$ -</u>	<u>\$ 24,356</u>	<u>\$ 804,593</u>	<u>\$ 2,627,752</u>
\$ 957	\$ 384	\$ 223	\$ -	\$ -	\$ -	\$ 148,911	\$ 401,194
78,070	2,455	1,852	7,099	-	19,506	3,179	281,088
1,578	-	-	-	-	-	1,158	5,216
91,578	-	3,416	-	-	-	-	332,499
12,258	393	297	1,084	-	3,118	2,762	58,064
184,441	3,232	5,788	8,183	-	22,624	156,010	1,078,061
104,774	51	-	-	-	-	62,259	362,738
193,234	2,507	9,013	(7,878)	-	1,732	586,324	1,186,953
298,008	2,558	9,013	(7,878)	-	1,732	648,583	1,549,691
<u>\$ 482,449</u>	<u>\$ 5,790</u>	<u>\$ 14,801</u>	<u>\$ 305</u>	<u>\$ -</u>	<u>\$ 24,356</u>	<u>\$ 804,593</u>	<u>\$ 2,627,752</u>

**Barberton City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Public School Support	Local Grant	Venture Capital	Athletics	Auxiliary Services
<u>Revenues:</u>					
Intergovernmental	\$ -	\$ 93,387	\$ 75,000	\$ -	\$ 161,471
Interest	6,292	-	-	8,805	3,544
Extracurricular activities	101,080	-	-	314,493	-
Miscellaneous	60,260	826,847	-	10,832	-
Total revenues	<u>167,632</u>	<u>920,234</u>	<u>75,000</u>	<u>334,130</u>	<u>165,015</u>
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	1,370	128,973	-	-	-
Special	-	74,797	-	-	-
Vocational	-	149,611	-	-	-
Adult/continuing	-	-	-	-	-
Other	-	-	-	-	-
Support services:					
Pupils	2,984	108,910	-	-	-
Instructional staff	300	8,471	80,278	-	-
Administration	1,033	2,500	-	-	-
Operation and maintenance of plant	-	27,130	-	-	-
Pupil transportation	-	1,488	-	-	-
Central	9,426	3,927	-	-	-
Operation of non-instructional services	200	117,544	-	-	139,133
Extracurricular activities	95,093	278	-	314,995	-
Capital outlay	-	516,224	-	-	-
Total expenditures	<u>110,406</u>	<u>1,139,853</u>	<u>80,278</u>	<u>314,995</u>	<u>139,133</u>
Excess of revenues over (under) expenditures	<u>57,226</u>	<u>(219,619)</u>	<u>(5,278)</u>	<u>19,135</u>	<u>25,882</u>
<u>Other financing sources:</u>					
Proceeds from sale of fixed assets	-	-	-	173	-
Excess of revenues and other financing sources over (under) expenditures	57,226	(219,619)	(5,278)	19,308	25,882
Fund balances (deficit) at beginning of year	103,186	366,437	22,565	147,263	33,064
Fund balances (deficits) at end of year	<u>\$ 160,412</u>	<u>\$ 146,818</u>	<u>\$ 17,287</u>	<u>\$ 166,571</u>	<u>\$ 58,946</u>

<u>Teacher Development</u>	<u>Early Childhood Education</u>	<u>Management Information Systems</u>	<u>Public School Preschool</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Professional Development</u>	<u>Instructional Materials Subsidy</u>	<u>Ohio Reads</u>
\$ 21,103	\$ 31,000	\$ 12,024	\$ 390,480	\$ 1,216,435	\$ 5,035	\$ -	\$ 207,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>21,103</u>	<u>31,000</u>	<u>12,024</u>	<u>390,480</u>	<u>1,216,435</u>	<u>5,035</u>	<u>-</u>	<u>207,000</u>
31,510	-	-	-	1,077,576	3,259	12,935	164,757
-	-	-	115,333	150,526	-	-	2,541
-	-	-	-	-	-	-	-
-	35,715	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	12,334	1,078	-	-	-	-
-	8,204	-	101,407	-	-	-	-
-	-	-	19,534	-	-	-	-
-	-	-	87,058	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	12,384	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>31,510</u>	<u>43,919</u>	<u>12,334</u>	<u>336,794</u>	<u>1,228,102</u>	<u>3,259</u>	<u>12,935</u>	<u>167,298</u>
<u>(10,407)</u>	<u>(12,919)</u>	<u>(310)</u>	<u>53,686</u>	<u>(11,667)</u>	<u>1,776</u>	<u>(12,935)</u>	<u>39,702</u>
-	-	-	-	-	-	-	-
(10,407)	(12,919)	(310)	53,686	(11,667)	1,776	(12,935)	39,702
36,681	12,919	-	(12,863)	(145,179)	7,465	16,327	-
<u>\$ 26,274</u>	<u>\$ -</u>	<u>\$ (310)</u>	<u>\$ 40,823</u>	<u>\$ (156,846)</u>	<u>\$ 9,241</u>	<u>\$ 3,392</u>	<u>\$ 39,702</u>

(Continued)

**Barberton City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Miscellaneous State Grants	Adult Basic Education	Job Training Partnership Act	Eisenhower Math/ Science	Title VI-B	Title II-A
<u>Revenues:</u>						
Intergovernmental	\$ 195,013	\$ 136,732	\$ 15,000	\$ 38,882	\$ 326,338	\$ 1,214,991
Interest	-	-	-	-	-	-
Extracurricular activities	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	124,533
Total revenues	<u>195,013</u>	<u>136,732</u>	<u>15,000</u>	<u>38,882</u>	<u>326,338</u>	<u>1,339,524</u>
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	4,237	-	-	19,640	-	-
Special	-	-	-	-	124,651	988,846
Vocational	-	-	-	-	-	-
Adult/continuing	-	130,921	-	-	-	-
Other	-	-	-	-	1,000	-
Support services:						
Pupils	-	474	12,519	-	2,544	-
Instructional staff	-	5,443	-	7,802	181,616	36,105
Administration	-	-	-	-	45	65,728
Operation and maintenance of plant	-	-	-	-	-	94,950
Pupil transportation	-	-	-	-	-	172,926
Central	-	-	-	-	-	-
Operation of non-instructional services	-	-	-	-	-	100,649
Extracurricular activities	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>4,237</u>	<u>136,838</u>	<u>12,519</u>	<u>27,442</u>	<u>309,856</u>	<u>1,459,204</u>
Excess of revenues over (under) expenditures	<u>190,776</u>	<u>(106)</u>	<u>2,481</u>	<u>11,440</u>	<u>16,482</u>	<u>(119,680)</u>
<u>Other financing sources:</u>						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Excess of revenues and other financing sources over (under) expenditures	190,776	(106)	2,481	11,440	16,482	(119,680)
Fund balances (deficit) at beginning of year	6,244	106	(2,481)	5,531	(32,287)	6,859
Fund balances (deficits) at end of year	<u>\$ 197,020</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,971</u>	<u>\$ (15,805)</u>	<u>\$ (112,821)</u>

<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools Grant</u>	<u>EHA Preschool Grant</u>	<u>Tele- communications Act Grant</u>	<u>Reducing Class Size</u>	<u>Miscellaneous Federal Grants</u>	<u>Total All Funds</u>
\$ 1,253,012	\$ 34,762	\$ 30,405	\$ 49,930	\$ 44,932	\$ 164,236	\$ 1,254,555	\$ 6,971,723
-	-	-	-	-	-	-	18,641
-	-	-	-	-	-	-	415,573
-	-	-	-	-	-	216,963	1,239,435
<u>1,253,012</u>	<u>34,762</u>	<u>30,405</u>	<u>49,930</u>	<u>44,932</u>	<u>164,236</u>	<u>1,471,518</u>	<u>8,645,372</u>
-	-	-	-	-	-	84,866	1,529,123
1,052,498	29,992	-	52,822	-	162,504	14,296	2,768,806
-	-	-	-	-	-	-	149,611
-	-	-	-	-	-	17,029	183,665
-	-	-	-	-	-	-	1,000
-	-	22,550	-	-	-	651	164,044
79,360	-	-	-	-	-	1,314,014	1,823,000
53,191	-	-	-	-	-	-	142,031
-	-	-	-	44,932	-	63,847	317,917
-	-	-	-	-	-	229	174,643
-	-	-	-	-	-	-	13,353
24,820	2,923	-	-	-	-	11,380	409,033
-	-	-	-	-	-	-	410,366
4,300	-	-	-	-	-	-	520,524
<u>1,214,169</u>	<u>32,915</u>	<u>22,550</u>	<u>52,822</u>	<u>44,932</u>	<u>162,504</u>	<u>1,506,312</u>	<u>8,607,116</u>
<u>38,843</u>	<u>1,847</u>	<u>7,855</u>	<u>(2,892)</u>	<u>-</u>	<u>1,732</u>	<u>(34,794)</u>	<u>38,256</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>173</u>
38,843	1,847	7,855	(2,892)	-	1,732	(34,794)	38,429
259,165	711	1,158	(4,986)	-	-	683,377	1,511,262
<u>\$ 298,008</u>	<u>\$ 2,558</u>	<u>\$ 9,013</u>	<u>\$ (7,878)</u>	<u>\$ -</u>	<u>\$ 1,732</u>	<u>\$ 648,583</u>	<u>\$ 1,549,691</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Public School Support Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 6,156	\$ 6,397	\$ 241
Extracurricular activities	89,050	101,080	12,030
Miscellaneous	2,370	60,260	57,890
Total revenues	<u>97,576</u>	<u>167,737</u>	<u>70,161</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased services	-	1,370	(1,370)
Support services:			
Pupils:			
Materials and supplies	10,193	3,881	6,312
Instructional staff:			
Materials and supplies	-	300	(300)
Administration:			
Purchased services	1,000	383	617
Materials and supplies	5,000	5,045	(45)
Total administration	<u>6,000</u>	<u>5,428</u>	<u>572</u>
Central:			
Fringe benefits	801	1,093	(292)
Purchased services	1,000	1,644	(644)
Materials and supplies	6,534	6,974	(440)
Total central	<u>8,335</u>	<u>9,711</u>	<u>(1,376)</u>
Total Support services	<u>24,528</u>	<u>19,320</u>	<u>5,208</u>
Operation of non-instructional services:			
Food service operations:			
Purchased services	8,000	200	7,800
Extracurricular activities:			
Academic and subject oriented activities:			
Fringe benefits	500	46	454
Purchased services	30,617	25,097	5,520
Materials and supplies	93,164	64,230	28,934
Capital outlay - new	29,863	10,058	19,805
Capital outlay - replacement	3,152	1,910	1,242
Other	5,792	624	5,168
Total extracurricular activities	<u>163,088</u>	<u>101,965</u>	<u>61,123</u>
Total expenditures	<u>195,616</u>	<u>122,855</u>	<u>72,761</u>
Excess of revenues over (under) expenditures	<u>(98,040)</u>	<u>44,882</u>	<u>142,922</u>
<u>Other financing sources:</u>			
Operating transfers in	1,293	-	(1,293)
Excess of revenues and other financing sources over (under) expenditures	(96,747)	44,882	141,629
Fund balance at beginning of year	96,572	96,572	-
Prior year encumbrances appropriated	8,937	8,937	-
Fund balance at end of year	<u>\$ 8,762</u>	<u>\$ 150,391</u>	<u>\$ 141,629</u>



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Local Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 143,016	\$ 132,767	\$ (10,249)
Miscellaneous	1,159,679	970,707	(188,972)
Total revenues	<u>1,302,695</u>	<u>1,103,474</u>	<u>(199,221)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	40,730	33,460	7,270
Fringe benefits	6,643	5,142	1,501
Purchased services	57,175	41,714	15,461
Materials and supplies	49,544	43,859	5,685
Capital outlay - new	21,234	16,518	4,716
Other	351	351	-
Total regular	<u>175,677</u>	<u>141,044</u>	<u>34,633</u>
Special:			
Salaries and wages	57,000	35,943	21,057
Fringe benefits	21,300	23,781	(2,481)
Purchased services	6,200	9,909	(3,709)
Materials and supplies	28,700	9,420	19,280
Capital outlay - new	11,242	2,694	8,548
Total special	<u>124,442</u>	<u>81,747</u>	<u>42,695</u>
Vocational:			
Purchased services	1,300	1,300	-
Capital outlay - new	148,345	148,311	34
Total vocational	<u>149,645</u>	<u>149,611</u>	<u>34</u>
Support services:			
Pupils:			
Salaries and wages	25,000	41,535	(16,535)
Fringe benefits	4,065	18,859	(14,794)
Purchased services	78,660	49,443	29,217
Total pupils	<u>107,725</u>	<u>109,837</u>	<u>(2,112)</u>
Instructional staff:			
Materials and supplies	9,248	8,189	1,059
Other	282	282	-
Total instructional staff	<u>9,530</u>	<u>8,471</u>	<u>1,059</u>
Administration:			
Capital outlay - new	-	2,500	(2,500)

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Local Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and maintenance of plant:			
Purchased services	26,130	22,905	3,225
Materials and supplies	1,000	599	401
Other	-	3,626	(3,626)
Total operation and maintenance of plant	<u>27,130</u>	<u>27,130</u>	<u>-</u>
Pupil transportation:			
Salaries and wages	1,127	665	462
Fringe benefits	278	98	180
Total pupil transportation	<u>1,405</u>	<u>763</u>	<u>642</u>
Central:			
Purchased services	1,700	585	1,115
Materials and supplies	3,300	3,342	(42)
Total central	<u>5,000</u>	<u>3,927</u>	<u>1,073</u>
Total Support services	<u>150,790</u>	<u>152,628</u>	<u>(1,838)</u>
Community services:			
Other	<u>117,574</u>	<u>117,544</u>	<u>30</u>
Extracurricular activities:			
Academic and subject oriented activities:			
Other	<u>51</u>	<u>51</u>	<u>-</u>
Sports oriented activities:			
Materials and supplies	<u>350</u>	<u>227</u>	<u>123</u>
Total extracurricular activities	<u>401</u>	<u>278</u>	<u>123</u>
Capital outlay:			
Facilities acquisition and construction services:			
Other Facilities acquisition and construction services:			
Purchased services	<u>625,000</u>	<u>626,756</u>	<u>(1,756)</u>
Total expenditures	<u>1,343,529</u>	<u>1,269,608</u>	<u>73,921</u>
Excess of revenues under expenditures	<u>(40,834)</u>	<u>(166,134)</u>	<u>(125,300)</u>
<u>Other financing uses:</u>			
Operating transfers out	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
Excess of revenues under expenditures and other financing uses	<u>(50,834)</u>	<u>(166,134)</u>	<u>(115,300)</u>
Fund balance at beginning of year	151,900	151,900	-
Prior year encumbrances appropriated	<u>43,673</u>	<u>43,673</u>	<u>-</u>
Fund balance at end of year	<u>\$ 144,739</u>	<u>\$ 29,439</u>	<u>\$ (115,300)</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Venture Capital Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 75,000	\$ 75,000	\$ -
<u>Expenditures:</u>			
Current:			
Support services:			
Instructional staff:			
Salaries and wages	9,055	13,148	(4,093)
Fringe benefits	719	2,040	(1,321)
Purchased services	24,654	23,472	1,182
Materials and supplies	59,898	40,226	19,672
Capital outlay - new	6,150	6,408	(258)
Total expenditures	100,476	85,294	15,182
Excess of revenues under expenditures	(25,476)	(10,294)	15,182
Fund balance at beginning of year	16,585	16,585	-
Prior year encumbrances appropriated	8,891	8,891	-
Fund balance at end of year	\$ -	\$ 15,182	\$ 15,182

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Athletics Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 6,722	\$ 8,960	\$ 2,238
Tuition and fees	500	-	(500)
Extracurricular activities	233,028	314,493	81,465
Miscellaneous	37,772	10,032	(27,740)
Total revenues	<u>278,022</u>	<u>333,485</u>	<u>55,463</u>
<u>Expenditures:</u>			
Current:			
Extracurricular activities:			
Academic and subject oriented activities:			
Salaries and wages	1,700	1,500	200
Fringe benefits	400	234	166
Purchased services	67,776	61,610	6,166
Materials and supplies	38,478	28,701	9,777
Capital outlay - new	8,516	1,199	7,317
Other	46,279	39,454	6,825
Total academic and subject oriented activities	<u>163,149</u>	<u>132,698</u>	<u>30,451</u>
Sports oriented activities:			
Salaries and wages	1,949	1,746	203
Fringe benefits	277	254	23
Purchased services	56,864	54,727	2,137
Materials and supplies	93,048	84,550	8,498
Capital outlay - new	8,000	6,368	1,632
Other	71,389	59,136	12,253
Total sports oriented activities	<u>231,527</u>	<u>206,781</u>	<u>24,746</u>
School and public service co-curricular activities:			
Other	500	169	331
Total expenditures	<u>395,176</u>	<u>339,648</u>	<u>55,528</u>
Excess of revenues under expenditures	<u>(117,154)</u>	<u>(6,163)</u>	<u>110,991</u>
<u>Other financing sources:</u>			
Proceeds from sale of fixed assets	550	173	(377)
Excess of revenues and other financing sources under expenditures	(116,604)	(5,990)	110,614
Fund balance at beginning of year	135,123	135,123	-
Prior year encumbrances appropriated	29,578	29,578	-
Fund balance at end of year	<u>\$ 48,097</u>	<u>\$ 158,711</u>	<u>\$ 110,614</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Auxiliary Services Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 177,871	\$ 161,471	\$ (16,400)
Interest	6,411	3,621	(2,790)
Total revenues	<u>184,282</u>	<u>165,092</u>	<u>(19,190)</u>
<u>Expenditures:</u>			
Current:			
Operation of non-instructional services:			
Community services:			
Salaries and wages	79,239	64,229	15,010
Fringe benefits	24,308	18,075	6,233
Purchased services	35,368	23,457	11,911
Materials and supplies	95,654	51,126	44,528
Capital outlay - new	2,219	593	1,626
Total expenditures	<u>236,788</u>	<u>157,480</u>	<u>79,308</u>
Excess of revenues over (under) expenditures	(52,506)	7,612	60,118
Fund balance at beginning of year	32,621	32,621	-
Prior year encumbrances appropriated	19,885	19,885	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 60,118</u>	<u>\$ 60,118</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Teacher Development Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>Revenues:</u>			
Intergovernmental	\$ 21,108	\$ 21,103	\$ (5)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	22,979	8,309	14,670
Fringe benefits	2,714	1,276	1,438
Purchased services	15,237	15,906	(669)
Total expenditures	<u>40,930</u>	<u>25,491</u>	<u>15,439</u>
Excess of revenues under expenditures	(19,822)	(4,388)	15,434
Fund balance at beginning of year	36,070	36,070	-
Prior year encumbrances appropriated	<u>800</u>	<u>800</u>	<u>-</u>
Fund balance at end of year	<u>\$ 17,048</u>	<u>\$ 32,482</u>	<u>\$ 15,434</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Early Childhood Education Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 35,000	\$ 31,000	\$ (4,000)
<u>Expenditures:</u>			
<u>Current:</u>			
<u>Instruction:</u>			
<u>Adult/Continuing:</u>			
Purchased services	36,874	36,874	-
Materials and supplies	400	403	(3)
Total adult/continuing	37,274	37,277	(3)
<u>Support services:</u>			
<u>Instructional staff:</u>			
Purchased services	9,003	9,003	-
Materials and supplies	681	678	3
Total instructional staff	9,684	9,681	3
Total expenditures	46,958	46,958	-
Excess of revenues under expenditures	(11,958)	(15,958)	(4,000)
Fund balance at beginning of year	35,000	35,000	-
Prior year encumbrances appropriated	15,958	15,958	-
Fund balance at end of year	\$ 39,000	\$ 35,000	\$ (4,000)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Management Information Systems Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<hr/>	<hr/>	<hr/>
<u>Revenues:</u>			
Intergovernmental	\$ 11,884	\$ 12,024	\$ 140
	<hr/>	<hr/>	<hr/>
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Salaries and wages	10,200	10,489	(289)
Fringe benefits	1,684	1,395	289
	<hr/>	<hr/>	<hr/>
Total expenditures	11,884	11,884	-
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	-	140	140
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	-	-	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ -	\$ 140	\$ 140
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Public School Preschool Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 380,000	\$ 390,480	\$ 10,480
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	90,697	72,672	18,025
Fringe benefits	39,745	38,153	1,592
Purchased services	2,500	224	2,276
Materials and supplies	1,825	-	1,825
Capital outlay - new	12,960	13,025	(65)
Total special	147,727	124,074	23,653
Support services:			
Pupils:			
Purchased services	1,078	1,078	-
Instructional staff:			
Purchased services	105,878	101,407	4,471
Administration:			
Salaries and wages	14,824	14,771	53
Fringe benefits	3,713	3,647	66
Total administration	18,537	18,418	119
Operation and maintenance of plant:			
Salaries and wages	58,719	50,638	8,081
Fringe benefits	21,999	20,202	1,797
Purchased services	21,000	21,000	-
Capital outlay - new	6,746	-	6,746
Total operation and maintenance of plant	108,464	91,840	16,624
Total Support services	233,957	212,743	21,214
Operation of non-instructional services:			
Food service operations:			
Salaries and wages	8,590	8,227	363
Fringe benefits	3,757	3,670	87
Total food service operations	12,347	11,897	450
Total expenditures	394,031	348,714	45,317
Excess of revenues over (under) expenditures	(14,031)	41,766	55,797
<u>Other financing sources (uses):</u>			
Advances in	12,953	-	(12,953)
Advances out	(5,668)	(5,668)	-
Total other financing sources (uses)	7,285	(5,668)	(12,953)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(6,746)	36,098	42,844
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	6,746	6,746	-
Fund balance at end of year	\$ -	\$ 42,844	\$ 42,844

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Disadvantaged Pupil Impact Aid Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,246,107	\$ 1,216,435	\$ (29,672)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	853,881	830,147	23,734
Fringe benefits	217,454	234,002	(16,548)
Purchased services	-	417	(417)
Total regular	1,071,335	1,064,566	6,769
Special:			
Salaries and wages	141,078	123,296	17,782
Fringe benefits	31,459	28,573	2,886
Materials and supplies	2,235	-	2,235
Total special	174,772	151,869	22,903
Total expenditures	1,246,107	1,216,435	29,672
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - SchoolNet Professional Development Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>Revenues:</u>			
Intergovernmental	\$ 18,600	\$ 5,035	\$ (13,565)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	7,740	3,210	4,530
Fringe benefits	760	153	607
Materials and supplies	1,034	-	1,034
Total expenditures	<u>9,534</u>	<u>3,363</u>	<u>6,171</u>
Excess of revenues over expenditures	9,066	1,672	(7,394)
Fund balance at beginning of year	<u>7,569</u>	<u>7,569</u>	<u>-</u>
Fund balance at end of year	<u>\$ 16,635</u>	<u>\$ 9,241</u>	<u>\$ (7,394)</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Instructional Materials Subsidy Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and supplies	16,761	13,369	3,392
Excess of revenues under expenditures	(16,761)	(13,369)	3,392
Fund balance at beginning of year	157	157	-
Prior year encumbrances appropriated	16,604	16,604	-
Fund balance at end of year	\$ -	\$ 3,392	\$ 3,392

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Ohio Reads Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 390,000	\$ 207,000	\$ (183,000)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	155,495	58,086	97,409
Fringe benefits	28,344	14,533	13,811
Purchased services	44,647	6,900	37,747
Materials and supplies	96,455	77,521	18,934
Capital outlay - new	28,975	14,762	14,213
Other	6,084	1,075	5,009
Total regular	360,000	172,877	187,123
Special:			
Purchased services	21,000	-	21,000
Materials and supplies	5,500	667	4,833
Capital outlay - new	3,500	1,874	1,626
Total special	30,000	2,541	27,459
Total expenditures	390,000	175,418	214,582
Excess of revenues over expenditures	-	31,582	31,582
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ 31,582	\$ 31,582

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Miscellaneous State Grants Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 127,419	\$ 195,013	\$ 67,594
<u>Expenditures:</u>			
<u>Current:</u>			
<u>Instruction:</u>			
<u>Regular:</u>			
Salaries and wages	6,003	-	6,003
Fringe benefits	1,107	-	1,107
Purchased services	1,674	984	690
Materials and supplies	11,527	2,890	8,637
Other	6,800	1,000	5,800
Total regular	27,111	4,874	22,237
<u>Special:</u>			
Materials and supplies	2,000	-	2,000
Total Instruction	29,111	4,874	24,237
<u>Support services:</u>			
<u>Pupils:</u>			
Materials and supplies	1,000	-	1,000
<u>Business:</u>			
Salaries and wages	173	-	173
Fringe benefits	27	-	27
Materials and supplies	400	349	51
Total business	600	349	251
<u>Central:</u>			
Materials and supplies	1,000	-	1,000
Total Support services	2,600	349	2,251
Total expenditures	31,711	5,223	26,488
Excess of revenues over expenditures	95,708	189,790	94,082
Fund balance at beginning of year	4,949	4,949	-
Prior year encumbrances appropriated	1,762	1,762	-
Fund balance at end of year	\$ 102,419	\$ 196,501	\$ 94,082

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Adult Basic Education Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 250,000	\$ 201,939	\$ (48,061)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and wages	98,098	100,535	(2,437)
Fringe benefits	11,795	15,316	(3,521)
Purchased services	10,500	6,094	4,406
Materials and supplies	13,470	9,344	4,126
Capital outlay - new	650	-	650
Total adult/continuing	<u>134,513</u>	<u>131,289</u>	<u>3,224</u>
Support services:			
Pupils:			
Purchased services	5,567	5,567	-
Materials and supplies	4,324	4,324	-
Total pupils	<u>9,891</u>	<u>9,891</u>	<u>-</u>
Instructional staff:			
Salaries and wages	6,186	4,691	1,495
Fringe benefits	1,033	752	281
Total instructional staff	<u>7,219</u>	<u>5,443</u>	<u>1,776</u>
Total expenditures	<u>151,623</u>	<u>146,623</u>	<u>5,000</u>
Excess of revenues over expenditures	<u>98,377</u>	<u>55,316</u>	<u>(43,061)</u>
<u>Other financing uses:</u>			
Advances out	<u>(28,061)</u>	<u>-</u>	<u>28,061</u>
Excess of revenues over expenditures and other financing uses	70,316	55,316	(15,000)
Fund balance at beginning of year	(64,385)	(64,385)	-
Prior year encumbrances appropriated	<u>9,069</u>	<u>9,069</u>	<u>-</u>
Fund balance at end of year	<u>\$ 15,000</u>	<u>\$ -</u>	<u>\$ (15,000)</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Job Training Partnership Act Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 28,000	\$ 15,000	\$ (13,000)
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Salaries and wages	13,973	4,969	9,004
Fringe benefits	2,226	780	1,446
Purchased services	8,253	8,253	-
Materials and supplies	1,306	998	308
Total expenditures	25,758	15,000	10,758
Excess of revenues over expenditures	2,242	-	(2,242)
<u>Other financing sources:</u>			
Advances in	2,000	-	(2,000)
Excess of revenues and other financing sources over expenditures	4,242	-	(4,242)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ 4,242	\$ -	\$ (4,242)



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Eisenhower Math and Science Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 45,900	\$ 26,894	\$ (19,006)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	1,000	-	1,000
Fringe benefits	185	-	185
Purchased services	13,663	6,106	7,557
Materials and supplies	19,588	14,742	4,846
Capital outlay - new	2,000	1,403	597
Total regular	36,436	22,251	14,185
Support services:			
Instructional staff:			
Salaries and wages	2,903	-	2,903
Fringe benefits	571	-	571
Materials and supplies	19,898	23,331	(3,433)
Capital outlay - new	5,000	4,893	107
Total instructional staff	28,372	28,224	148
Total expenditures	64,808	50,475	14,333
Excess of revenues under expenditures	(18,908)	(23,581)	(4,673)
<u>Other financing sources (uses):</u>			
Advances in	23,633	6,809	(16,824)
Advances out	(18,000)	-	18,000
Total other financing sources (uses)	5,633	6,809	1,176
Excess of revenues and other financing sources under expenditures and other financing uses	(13,275)	(16,772)	(3,497)
Fund balance at beginning of year	14,113	14,113	-
Prior year encumbrances appropriated	2,659	2,659	-
Fund balance at end of year	\$ 3,497	\$ -	\$ (3,497)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title VI - B Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 340,413	\$ 326,338	\$ (14,075)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	104,881	89,538	15,343
Fringe benefits	37,496	34,361	3,135
Total special	142,377	123,899	18,478
Other:			
Purchased services	5,000	1,000	4,000
Total Instruction	147,377	124,899	22,478
Support services:			
Pupils:			
Purchased services	3,876	2,147	1,729
Materials and supplies	727	281	446
Capital outlay - new	5,226	226	5,000
Total pupils	9,829	2,654	7,175
Instructional staff:			
Salaries and wages	117,500	122,612	(5,112)
Fringe benefits	47,218	59,494	(12,276)
Total instructional staff	164,718	182,106	(17,388)
Total Support services	174,547	184,760	(10,213)
Total expenditures	321,924	309,659	12,265
Excess of revenues over expenditures	18,489	16,679	(1,810)
<u>Other financing uses:</u>			
Advances out	(18,808)	(14,127)	4,681
Excess of revenues over (under) expenditures and other financing uses	(319)	2,552	2,871
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	319	319	-
Fund balance at end of year	\$ -	\$ 2,871	\$ 2,871

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title II - A Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,336,106	\$ 1,317,500	\$ (18,606)
Miscellaneous	63,615	124,533	60,918
Total revenues	<u>1,399,721</u>	<u>1,442,033</u>	<u>42,312</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	845,049	685,862	159,187
Fringe benefits	358,987	264,784	94,203
Purchased services	45,510	36,492	9,018
Capital outlay - new	4,000	2,520	1,480
Total special	<u>1,253,546</u>	<u>989,658</u>	<u>263,888</u>
Instructional staff:			
Purchased services	<u>119,740</u>	<u>46,775</u>	<u>72,965</u>
Administration:			
Salaries and wages	65,228	51,749	13,479
Fringe benefits	18,712	12,697	6,015
Total administration	<u>83,940</u>	<u>64,446</u>	<u>19,494</u>
Operation and maintenance of plant:			
Salaries and wages	56,832	39,339	17,493
Fringe benefits	14,462	9,349	5,113
Purchased services	64,671	36,312	28,359
Materials and supplies	7,827	4,373	3,454
Capital outlay - new	8,766	8,766	-
Total operation and maintenance of plant	<u>152,558</u>	<u>98,139</u>	<u>54,419</u>
Pupil transportation:			
Salaries and wages	66,935	67,381	(446)
Fringe benefits	11,807	10,104	1,703
Purchased services	89,621	95,419	(5,798)
Total pupil transportation	<u>168,363</u>	<u>172,904</u>	<u>(4,541)</u>
Operation of non-instructional services:			
Food service operations:			
Salaries and wages	8,767	3,332	5,435
Fringe benefits	3,253	1,515	1,738
Purchased services	10,730	2,974	7,756
Materials and supplies	54,822	33,017	21,805
Total food service operations	<u>77,572</u>	<u>40,838</u>	<u>36,734</u>

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title II - A Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community services:			
Purchased services	5,788	4,742	1,046
Materials and supplies	67,732	55,253	12,479
Total community services	73,520	59,995	13,525
Total operation of non-instructional services	151,092	100,833	50,259
Total expenditures	1,929,239	1,472,755	456,484
Excess of revenues under expenditures	(529,518)	(30,722)	498,796
<u>Other financing sources:</u>			
Advances in	841,033	230,697	(610,336)
Excess of revenues and other financing sources over expenditures	311,515	199,975	(111,540)
Fund deficit at beginning of year	(227,968)	(227,968)	-
Prior year encumbrances appropriated	5,434	5,434	-
Fund balance (deficit) at end of year	\$ 88,981	\$ (22,559)	\$ (111,540)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title I Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 2,088,236	\$ 1,138,669	\$ (949,567)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	955,694	759,419	196,275
Fringe benefits	291,867	211,757	80,110
Purchased services	5,644	4,857	787
Materials and supplies	202,449	79,886	122,563
Total special	1,455,654	1,055,919	399,735
Support services:			
Instructional staff:			
Salaries and wages	65,999	57,425	8,574
Fringe benefits	18,906	16,022	2,884
Purchased services	2,690	1,391	1,299
Materials and supplies	1,000	-	1,000
Total instructional staff	88,595	74,838	13,757
Administration:			
Salaries and wages	44,248	37,617	6,631
Fringe benefits	16,151	13,215	2,936
Purchased services	3,227	1,735	1,492
Materials and supplies	1,000	219	781
Total administration	64,626	52,786	11,840
Total Support services	153,221	127,624	25,597
Operation of non-instructional services:			
Community services:			
Salaries and wages	20,165	19,288	877
Fringe benefits	6,591	5,532	1,059
Materials and supplies	1,089	-	1,089
Total community services	27,845	24,820	3,025
Capital outlay:			
Other Facilities acquisition and construction services:			
Capital outlay - replacement	-	98,800	(98,800)
Other	-	9,800	(9,800)
Total other facilities acquisition and construction services	-	108,600	(108,600)
Total expenditures	1,636,720	1,316,963	319,757
Excess of revenues over (under) expenditures	451,516	(178,294)	(629,810)

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title I Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other financing sources (uses):</u>			
Advances in	-	91,578	91,578
Advances out	(26,661)	(26,661)	-
Total other financing sources (uses)	(26,661)	64,917	91,578
Excess of revenues and other financing sources over (under) expenditures and other financing uses	424,855	(113,377)	(538,232)
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	7,703	7,703	-
Fund balance (deficit) at end of year	\$ 432,558	\$ (105,674)	\$ (538,232)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Title VI Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 24,346	\$ 34,762	\$ 10,416
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	17,988	15,333	2,655
Fringe benefits	5,190	4,366	824
Purchased services	574	464	110
Materials and supplies	6,499	5,247	1,252
Capital outlay - new	5,018	4,038	980
Total special	35,269	29,448	5,821
Operation of non-instructional services:			
Community services:			
Materials and supplies	923	923	-
Capital outlay - new	6,046	4,023	2,023
Total community services	6,969	4,946	2,023
Total expenditures	42,238	34,394	7,844
Excess of revenues over (under) expenditures	(17,892)	368	18,260
<u>Other financing sources (uses):</u>			
Advances in	18,183	-	(18,183)
Advances out	(2,000)	-	2,000
Total other financing sources (uses)	16,183	-	(16,183)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(1,709)	368	2,077
Fund balance at beginning of year	2,558	2,558	-
Prior year encumbrances appropriated	2,429	2,429	-
Fund balance at end of year	\$ 3,278	\$ 5,355	\$ 2,077

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Drug Free Schools Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 33,207	\$ 26,059	\$ (7,148)
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Salaries and wages	18,319	16,955	1,364
Fringe benefits	5,862	3,730	2,132
Purchased services	745	-	745
Materials and supplies	5,281	2,141	3,140
Total expenditures	30,207	22,826	7,381
Excess of revenues over expenditures	3,000	3,233	233
<u>Other financing sources (uses):</u>			
Advances in	-	3,416	3,416
Advances out	(3,000)	(6,649)	(3,649)
Total other financing sources (uses)	(3,000)	(3,233)	(233)
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - EHA Preschool Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 66,760	\$ 49,930	\$ (16,830)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	48,800	39,619	9,181
Fringe benefits	14,397	10,444	3,953
Total expenditures	63,197	50,063	13,134
Excess of revenues over (under) expenditures	3,563	(133)	(3,696)
<u>Other financing sources (uses):</u>			
Advances in	12,503	-	(12,503)
Advances out	(15,000)	-	15,000
Total other financing sources (uses)	(2,497)	-	2,497
Excess of revenues and other financing sources over (under) expenditures and other financing uses	1,066	(133)	(1,199)
Fund balance at beginning of year	438	438	-
Fund balance at end of year	\$ 1,504	\$ 305	\$ (1,199)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Telecommunications Act Grant Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 50,000	\$ 44,932	\$ (5,068)
<u>Expenditures:</u>			
Support services:			
Administration:			
Purchased services	9,485	-	9,485
Operation and maintenance of plant:			
Purchased services	40,515	40,515	-
Total expenditures	50,000	40,515	9,485
Excess of revenues over expenditures	-	4,417	4,417
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ 4,417	\$ 4,417

***Barberton City School District***  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Reducing Class Size Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>Revenues:</u>			
Intergovernmental	\$ 164,395	\$ 164,236	\$ (159)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	128,012	109,808	18,204
Fringe benefits	36,383	30,072	6,311
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total expenditures	164,395	139,880	24,515
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Excess of revenues over expenditures	-	24,356	24,356
Fund balance at beginning of year	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Fund balance at end of year	\$ -	\$ 24,356	\$ 24,356
	<u>                    </u>	<u>                    </u>	<u>                    </u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Miscellaneous Federal Grants Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,361,532	\$ 1,251,980	\$ (109,552)
Miscellaneous	198,200	216,963	18,763
Total revenues	<u>1,559,732</u>	<u>1,468,943</u>	<u>(90,789)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	34,375	7,177	27,198
Fringe benefits	32,251	24,705	7,546
Purchased services	6,498	14,231	(7,733)
Materials and supplies	12,500	10,151	2,349
Capital outlay - new	52,814	42,265	10,549
Total regular	<u>138,438</u>	<u>98,529</u>	<u>39,909</u>
Special:			
Salaries and wages	6,774	1,530	5,244
Fringe benefits	1,099	244	855
Purchased services	2,436	591	1,845
Materials and supplies	17,179	12,824	4,355
Capital outlay - new	1,200	703	497
Total special	<u>28,688</u>	<u>15,892</u>	<u>12,796</u>
Adult/Continuing:			
Salaries and wages	31	7,478	(7,447)
Fringe benefits	2,003	1,707	296
Purchased services	5,257	5,257	-
Materials and supplies	4,017	3,832	185
Total adult/continuing	<u>11,308</u>	<u>18,274</u>	<u>(6,966)</u>
Total Instruction	<u>178,434</u>	<u>132,695</u>	<u>45,739</u>
Support services:			
Pupils:			
Salaries and wages	150	151	(1)
Materials and supplies	-	500	(500)
Total pupils	<u>150</u>	<u>651</u>	<u>(501)</u>
Instructional staff:			
Salaries and wages	88,415	95,888	(7,473)
Fringe benefits	15,534	17,453	(1,919)
Purchased services	1,846,063	1,148,363	697,700
Materials and supplies	26,984	54,720	(27,736)
Capital outlay - new	66,902	62,852	4,050
Other	44,461	44,461	-
Total instructional staff	<u>2,088,359</u>	<u>1,423,737</u>	<u>664,622</u>

(Continued)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Miscellaneous Federal Grants Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and maintenance of plant:			
Salaries and wages	18,500	20,084	(1,584)
Fringe benefits	9,305	3,210	6,095
Purchased services	46,700	52,574	(5,874)
Materials and supplies	5,508	5,136	372
Total operation and maintenance of plant	80,013	81,004	(991)
Pupil transportation:			
Purchased services	5,155	229	4,926
Total Support services	2,173,677	1,505,621	668,056
Operation of non-instructional services:			
Food service operations:			
Salaries and wages	8,591	6,663	1,928
Fringe benefits	3,757	3,030	727
Total food service operations	12,348	9,693	2,655
Community services:			
Purchased services	37	37	-
Materials and supplies	605	185	420
Capital outlay - new	248	-	248
Other	500	1,002	(502)
Total community services	1,390	1,224	166
Total operation of non-instructional services	13,738	10,917	2,821
Total expenditures	2,365,849	1,649,233	716,616
Excess of revenues under expenditures	(806,117)	(180,290)	625,827
Fund balance at beginning of year	341,970	341,970	-
Prior year encumbrances appropriated	464,444	464,444	-
Fund balance at end of year	\$ 297	\$ 626,124	\$ 625,827

## DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment. It is also used to account for the accumulation of resources and payment of general obligation notes payable, as required by Ohio Law.

Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the Combined Financial Statements, no additional financial statements are presented here.

## CAPITAL PROJECTS FUNDS

Capital project funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The capital projects funds are:

### Permanent Improvement

To account for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds.

### Building

To account for receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

### Vocational Equipment Assistance

A fund provided to account for the receipts and expenditures involved in providing equipment, replacing obsolete or worn out equipment, and encouraging vocational education planning districts to offer more promising new programs through the assistance of state funds and local matching funds.

### Vocational Education Equipment

To account for receipts and expenditures involved in upgrading and retaining out of school youths and adults for the purpose of improving their skills and knowledge in their occupations or planned occupations.

### SchoolNet

To account for monies received that are used to help the school district obtain computers and related educational technology equipment and or the necessary infrastructure for educational technology.

### Emergency Repair

To account for money received from the state to be used for emergency school building repair.

**Barberton City School District**  
**Combining Balance Sheet**  
**All Capital Projects Funds**  
**June 30, 2000**

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Vocational Equipment Assistance</u>	<u>Vocational Education Equipment</u>
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Cash and cash equivalents:				
In segregated accounts	-	489,773	-	-
With fiscal and escrow agents	-	655,498	-	-
Taxes receivables	<u>60,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 60,400</u>	<u>\$ 1,145,271</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities and fund equity:</u>				
<u>Liabilities:</u>				
Accounts payable	\$ 3,211	\$ 367,227	\$ -	\$ -
Retainage payable	-	14,043	-	-
Interfund payable	-	226,818	-	10,625
Deferred revenue	<u>55,225</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>58,436</u>	<u>608,088</u>	<u>-</u>	<u>10,625</u>
 <u>Fund equity:</u>				
Fund balance:				
Reserved for encumbrances	-	1,187,517	-	-
Reserved for property taxes	5,175	-	-	-
Unreserved:				
Undesignated	<u>(3,211)</u>	<u>(650,334)</u>	<u>-</u>	<u>(10,625)</u>
Total fund equity	<u>1,964</u>	<u>537,183</u>	<u>-</u>	<u>(10,625)</u>
Total liabilities and fund equity	<u>\$ 60,400</u>	<u>\$ 1,145,271</u>	<u>\$ -</u>	<u>\$ -</u>



SchoolNet	Emergency Repair	Total All Funds
\$ -	\$ 343,630	\$ 343,630
-	-	489,773
-	-	655,498
-	-	60,400
<u>\$ -</u>	<u>\$ 343,630</u>	<u>\$ 1,549,301</u>

\$ -	\$ 35,076	\$ 405,514
-	-	14,043
-	-	237,443
-	-	55,225
<u>-</u>	<u>35,076</u>	<u>712,225</u>

-	303,788	1,491,305
-	-	5,175
-	4,766	(659,404)
<u>-</u>	<u>308,554</u>	<u>837,076</u>
<u>\$ -</u>	<u>\$ 343,630</u>	<u>\$ 1,549,301</u>

**Barberton City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2000**

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Vocational Equipment Assistance</u>	<u>Vocational Education Equipment</u>
<u>Revenues:</u>				
Taxes	\$ 115,357	\$ -	\$ -	\$ -
Intergovernmental	19,689	-	-	7,728
Interest	-	441,049	-	-
Total revenues	<u>135,046</u>	<u>441,049</u>	<u>-</u>	<u>7,728</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	-	-	-	-
Vocational	-	-	100,000	13,277
Support services:				
Administration	774	-	-	-
Fiscal	2,826	-	-	-
Operation and maintenance				
of plant	-	3,332	-	-
Capital outlay	116,290	16,968,608	-	-
Debt service:				
Principal retirement	20,000	-	-	-
Total expenditures	<u>139,890</u>	<u>16,971,940</u>	<u>100,000</u>	<u>13,277</u>
Excess of revenues over (under) expenditures	<u>(4,844)</u>	<u>(16,530,891)</u>	<u>(100,000)</u>	<u>(5,549)</u>
<u>Other financing sources:</u>				
Operating transfers in	<u>21,266</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures	16,422	(16,530,891)	(100,000)	(5,549)
Fund balances (deficit) at at beginning of year	<u>(14,458)</u>	<u>17,068,074</u>	<u>100,000</u>	<u>(5,076)</u>
Fund balances (deficit) at at end of year	<u>\$ 1,964</u>	<u>\$ 537,183</u>	<u>\$ -</u>	<u>\$ (10,625)</u>

<u>SchoolNet</u>	<u>Emergency Repair</u>	<u>Total All Funds</u>
\$ -	\$ -	\$ 115,357
-	371,934	399,351
-	-	441,049
-	371,934	955,757
29,049	-	29,049
-	-	113,277
-	-	774
-	-	2,826
-	-	3,332
-	39,179	17,124,077
-	-	20,000
29,049	39,179	17,293,335
(29,049)	332,755	(16,337,578)
-	-	21,266
(29,049)	332,755	(16,316,312)
29,049	(24,201)	17,153,388
<u>\$ -</u>	<u>\$ 308,554</u>	<u>\$ 837,076</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Permanent Improvement Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 145,677	\$ 119,268	\$ (26,409)
Intergovernmental	19,462	19,689	227
Total revenues	<u>165,139</u>	<u>138,957</u>	<u>(26,182)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Capital outlay - new	6,118	-	6,118
Support services:			
Administration:			
Other	594	774	(180)
Fiscal:			
Other	1,804	2,826	(1,022)
Capital outlay:			
Facilities acquisition and construction services:			
Building acquisition and construction services:			
Capital outlay - new	20,614	20,614	-
Other facilities acquisition and construction services:			
Purchased services	116,350	116,350	-
Total capital outlay	<u>136,964</u>	<u>136,964</u>	<u>-</u>
Debt service:			
Principal retirement	20,000	20,000	-
Total expenditures	<u>165,480</u>	<u>160,564</u>	<u>4,916</u>
Excess of revenues under expenditures	<u>(341)</u>	<u>(21,607)</u>	<u>(21,266)</u>
<u>Other financing sources:</u>			
Operating transfers in	-	21,266	21,266
Excess of revenues and other financing sources under expenditures	(341)	(341)	-
Fund balance at beginning of year	341	341	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Building Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 1,000,000	\$ 466,404	\$ (533,596)
<u>Expenditures:</u>			
Current:			
Support services:			
Business:			
Capital outlay - new	520,511	-	520,511
Operation and maintenance of plant:			
Purchased services	10,188	3,899	6,289
Total Support services	530,699	3,899	526,800
Capital outlay:			
Facilities acquisition and construction services:			
Architecture and engineering services:			
Purchased services	342,281	343,687	(1,406)
Building acquisition and construction services:			
Capital outlay - new	19,312,231	19,825,038	(512,807)
Total capital outlay	19,654,512	20,168,725	(514,213)
Total expenditures	20,185,211	20,172,624	12,587
Excess of revenues under expenditures	(19,185,211)	(19,706,220)	(521,009)
<u>Other financing sources:</u>			
Advances in	-	226,818	226,818
Excess of revenues and other financing sources under expenditures	(19,185,211)	(19,479,402)	(294,191)
Fund balance at beginning of year	241,314	241,314	-
Prior year encumbrances appropriated	18,943,897	18,943,897	-
Fund deficit at end of year	\$ -	\$ (294,191)	\$ (294,191)

***Barberton City School District***  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Vocational Equipment Assistance Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 100,000	\$ -	\$ (100,000)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Capital outlay - new	100,000	100,000	-
Excess of revenues under expenditures	-	(100,000)	(100,000)
Fund balance at beginning of year	100,000	100,000	-
Fund balance at end of year	\$ 100,000	\$ -	\$ (100,000)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Vocational Education Equipment Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 30,000	\$ 7,728	\$ (22,272)
<u>Expenditures:</u>			
<u>Current:</u>			
<u>Instruction:</u>			
<u>Vocational:</u>			
Capital outlay - new	3,714	13,277	(9,563)
Excess of revenues over (under) expenditures	26,286	(5,549)	(31,835)
<u>Other financing sources (uses):</u>			
Advances in	-	10,625	10,625
Advances out	(25,000)	(5,076)	19,924
Total other financing sources (uses)	(25,000)	5,549	30,549
Excess of revenues and other financing sources over expenditures and other financing uses	1,286	-	(1,286)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ 1,286	\$ -	\$ (1,286)

**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - SchoolNet Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and supplies	900	900	-
Capital outlay - new	29,049	29,049	-
Total regular	29,949	29,949	-
Excess of revenues under expenditures	(29,949)	(29,949)	-
Fund balance at beginning of year	29,049	29,049	-
Prior year encumbrances appropriated	900	900	-
Fund balance at end of year	\$ -	\$ -	\$ -



**Barberton City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual - Emergency Repair Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 400,000	\$ 371,934	\$ (28,066)
<u>Expenditures:</u>			
Capital outlay:			
Building improvement services:			
Purchased services	370,892	342,967	27,925
Excess of revenues over expenditures	29,108	28,967	(141)
<u>Other financing uses:</u>			
Advances out	(33,000)	(28,093)	4,907
Excess of revenues over (under) expenditures and other financing uses	(3,892)	874	4,766
Fund deficit at beginning of year	(26,908)	(26,908)	-
Prior year encumbrances appropriated	30,800	30,800	-
Fund balance at end of year	\$ -	\$ 4,766	\$ 4,766

## ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following are descriptions of each of the District's enterprise funds:

### Food Service

To account for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff.

### Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for resale to students of the District.

### Adult Education

To account for all revenues and expenses related to the provision of credit and non-credit classes to the general public.

### Success School

To account for the revenues and expenditures related to the success school program.

**Barberton City School District**  
**Combining Balance Sheet**  
**All Enterprise Funds**  
**June 30, 2000**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Adult Education</u>	<u>Success School</u>	<u>Total All Funds</u>
<u>Assets:</u>					
<u>Current assets:</u>					
Equity in pooled cash and cash equivalents	\$ 116,072	\$ 33,849	\$ 878	\$ 61,707	\$ 212,506
Receivables:					
Accounts	27,007	-	-	-	27,007
Intergovernmental	9,494	-	36,987	27,489	73,970
Inventory held for resale	34,537	-	-	-	34,537
Materials and supplies inventory	8,389	-	-	-	8,389
Total current assets	<u>195,499</u>	<u>33,849</u>	<u>37,865</u>	<u>89,196</u>	<u>356,409</u>
<u>Non-current assets:</u>					
Fixed assets (net of accumulated depreciation)	196,005	-	9,841	-	205,846
Total assets	<u>\$ 391,504</u>	<u>\$ 33,849</u>	<u>\$ 47,706</u>	<u>\$ 89,196</u>	<u>\$ 562,255</u>
<u>Liabilities and fund equity:</u>					
<u>Current liabilities:</u>					
Accounts payable	\$ 11,711	\$ 1,298	\$ 2,092	\$ 769	\$ 15,870
Accrued wages	26,633	-	6,639	8,809	42,081
Intergovernmental payable	35,734	-	11,454	19,485	66,673
Deferred revenue	10,204	-	-	-	10,204
Total current liabilities	<u>84,282</u>	<u>1,298</u>	<u>20,185</u>	<u>29,063</u>	<u>134,828</u>
<u>Long-term liabilities:</u>					
Compensated absences payable	32,529	-	4,955	2,923	40,407
Total liabilities	<u>116,811</u>	<u>1,298</u>	<u>25,140</u>	<u>31,986</u>	<u>175,235</u>
<u>Fund equity:</u>					
Retained earnings:					
Unreserved	274,693	32,551	22,566	57,210	387,020
Total liabilities and fund equity	<u>\$ 391,504</u>	<u>\$ 33,849</u>	<u>\$ 47,706</u>	<u>\$ 89,196</u>	<u>\$ 562,255</u>

**Barberton City School District**  
**Combining Statement of Revenues,**  
**Expenses and Changes in Retained Earnings**  
**All Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2000**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Adult Education</u>	<u>Success School</u>	<u>Total All Funds</u>
<u>Operating revenues:</u>					
Tuition	\$ -	\$ -	\$ -	\$ 1,810	\$ 1,810
Sales	635,726	81,058	-	-	716,784
Other operating revenues	<u>104,546</u>	<u>-</u>	<u>17,892</u>	<u>193,159</u>	<u>315,597</u>
Total operating revenues	<u>740,272</u>	<u>81,058</u>	<u>17,892</u>	<u>194,969</u>	<u>1,034,191</u>
<u>Operating expenses:</u>					
Salaries	593,973	-	282,075	228,742	1,104,790
Fringe benefits	203,534	-	60,627	43,119	307,280
Purchased services	65,218	-	12,746	4,276	82,240
Materials and supplies	56,795	88,909	9,176	27,899	182,779
Cost of sales	680,989	-	-	-	680,989
Depreciation	14,431	-	1,195	-	15,626
Other operating expenses	<u>16,418</u>	<u>-</u>	<u>1,251</u>	<u>-</u>	<u>17,669</u>
Total operating expenses	<u>1,631,358</u>	<u>88,909</u>	<u>367,070</u>	<u>304,036</u>	<u>2,391,373</u>
Operating loss	<u>(891,086)</u>	<u>(7,851)</u>	<u>(349,178)</u>	<u>(109,067)</u>	<u>(1,357,182)</u>
<u>Non-operating revenues:</u>					
Federal donated commodities	107,872	-	-	-	107,872
Operating grants	720,297	-	85,325	180,050	985,672
Interest	<u>5,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,125</u>
Total non-operating revenues	<u>833,294</u>	<u>-</u>	<u>85,325</u>	<u>180,050</u>	<u>1,098,669</u>
Income (loss) before operating transfers	<u>(57,792)</u>	<u>(7,851)</u>	<u>(263,853)</u>	<u>70,983</u>	<u>(258,513)</u>
Operating transfers in	<u>-</u>	<u>12,803</u>	<u>59,412</u>	<u>-</u>	<u>72,215</u>
Net income (loss)	<u>(57,792)</u>	<u>4,952</u>	<u>(204,441)</u>	<u>70,983</u>	<u>(186,298)</u>
Retained earnings at beginning of year, as restated	<u>332,485</u>	<u>27,599</u>	<u>227,007</u>	<u>(13,773)</u>	<u>573,318</u>
Retained earnings at end of year	<u>\$ 274,693</u>	<u>\$ 32,551</u>	<u>\$ 22,566</u>	<u>\$ 57,210</u>	<u>\$ 387,020</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Food Service Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 515,016	\$ 635,726	\$ 120,710
Interest	8,739	5,165	(3,574)
Other revenues	117,465	78,569	(38,896)
Operating grants	873,264	832,784	(40,480)
Refund of prior year expense	17,811	17,102	(709)
Total revenues	<u>1,532,295</u>	<u>1,569,346</u>	<u>37,051</u>
<u>Expenses:</u>			
Salaries:			
Food service operations	<u>579,250</u>	<u>579,126</u>	<u>124</u>
Fringe benefits:			
Food service operations	<u>245,000</u>	<u>200,658</u>	<u>44,342</u>
Purchased services:			
Food service operations	<u>82,825</u>	<u>67,724</u>	<u>15,101</u>
Materials and supplies:			
Food service operations	<u>591,488</u>	<u>620,031</u>	<u>(28,543)</u>
Capital outlay:			
Capital outlay - new:			
Food service operations	<u>14,971</u>	<u>12,781</u>	<u>2,190</u>
Capital outlay - replacement:			
Food service operations	<u>15,000</u>	<u>120</u>	<u>14,880</u>
Total capital outlay	<u>29,971</u>	<u>12,901</u>	<u>17,070</u>
Other:			
Food service operations	<u>11,492</u>	<u>9,875</u>	<u>1,617</u>
Total expenses	<u>1,540,026</u>	<u>1,490,315</u>	<u>49,711</u>
Excess of revenues over (under) expenses	<u>(7,731)</u>	<u>79,031</u>	<u>86,762</u>
Advances out	(15,000)	-	15,000
Operating transfers out	<u>(12,000)</u>	<u>-</u>	<u>12,000</u>
Excess of revenues over (under) expenses, advances and operating transfers	(34,731)	79,031	113,762
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	<u>9,876</u>	<u>9,876</u>	<u>-</u>
Fund equity at end of year	<u>\$ (24,855)</u>	<u>\$ 88,907</u>	<u>\$ 113,762</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Uniform School Supplies Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 57,197	\$ 81,058	\$ 23,861
<u>Expenses:</u>			
Materials and supplies:			
Regular instruction	123,167	90,354	32,813
Vocational instruction	500	1,573	(1,073)
Total materials and supplies	123,667	91,927	31,740
Excess of revenues under expenses	(66,470)	(10,869)	55,601
Advances out	(25,480)	-	25,480
Operating transfers in	12,803	12,803	-
Excess of revenues and operating transfers over (under) expenses and advances	(79,147)	1,934	81,081
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	3,602	3,602	-
Fund equity at end of year	\$ (75,545)	\$ 5,536	\$ 81,081

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Adult Education Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Other revenues	\$ 36,869	\$ 17,892	\$ (18,977)
Operating grants	246,020	60,203	(185,817)
Total revenues	<u>282,889</u>	<u>78,095</u>	<u>(204,794)</u>
<u>Expenses:</u>			
Salaries:			
Adult/continuing instruction	285,563	246,824	38,739
Instructional staff support services	9,194	44,168	(34,974)
Total salaries	<u>294,757</u>	<u>290,992</u>	<u>3,765</u>
Fringe benefits:			
Adult/continuing instruction	53,846	50,518	3,328
Instructional staff support services	8,184	7,093	1,091
Total fringe benefits	<u>62,030</u>	<u>57,611</u>	<u>4,419</u>
Purchased services:			
Adult/continuing instruction	22,572	13,805	8,767
Materials and supplies:			
Adult/continuing instruction	23,198	10,841	12,357
Capital outlay:			
Capital outlay - new:			
Adult/continuing instruction	3,000	-	3,000
Other:			
Adult/continuing instruction	1,450	1,251	199
Total expenses	<u>407,007</u>	<u>374,500</u>	<u>32,507</u>
Excess of revenues under expenses	<u>(124,118)</u>	<u>(296,405)</u>	<u>(172,287)</u>
Operating transfers in	<u>179,986</u>	<u>239,398</u>	<u>59,412</u>
Excess of revenues and operating transfers over (under) expenses	55,868	(57,007)	(112,875)
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	<u>7,466</u>	<u>7,466</u>	<u>-</u>
Fund equity at end of year	<u>\$ 63,334</u>	<u>\$ (49,541)</u>	<u>\$ (112,875)</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Success School Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Tuition	\$ 2,000	\$ 1,810	\$ (190)
Other revenues	226,000	193,159	(32,841)
Operating grants	142,036	153,228	11,192
Total revenues	<u>370,036</u>	<u>348,197</u>	<u>(21,839)</u>
<u>Expenses:</u>			
<u>Salaries:</u>			
Regular instruction	5,500	-	5,500
Community services	233,789	235,823	(2,034)
Total salaries	<u>239,289</u>	<u>235,823</u>	<u>3,466</u>
<u>Fringe benefits:</u>			
Regular instruction	915	-	915
Community services	39,121	42,262	(3,141)
Total fringe benefits	<u>40,036</u>	<u>42,262</u>	<u>(2,226)</u>
<u>Purchased services:</u>			
Regular instruction	-	1,810	(1,810)
Community services	4,060	2,500	1,560
Total purchased services	<u>4,060</u>	<u>4,310</u>	<u>(250)</u>
<u>Materials and supplies:</u>			
Community services	40,898	33,879	7,019
Total expenses	<u>324,283</u>	<u>316,274</u>	<u>8,009</u>
Excess of revenues over expenses	<u>45,753</u>	<u>31,923</u>	<u>(13,830)</u>
Operating transfers in	<u>4,964</u>	<u>-</u>	<u>(4,964)</u>
Excess of revenues and transfers over expenses	<u>50,717</u>	<u>31,923</u>	<u>(18,794)</u>
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	<u>4,958</u>	<u>4,958</u>	<u>-</u>
Fund equity at end of year	<u>\$ 55,675</u>	<u>\$ 36,881</u>	<u>\$ (18,794)</u>



**Barberton City School District**  
**Combining Statement of Cash Flows**  
**All Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Food Service	Uniform School Supplies	Adult Education	Success School	Total All Funds
<u>Cash flows from operating activities:</u>					
Cash received from customers	\$ 635,726	\$ 81,058	\$ -	\$ 1,810	\$ 718,594
Cash received from other operating sources	95,671	-	17,892	193,159	306,722
Cash payments to suppliers for goods and services	(698,346)	(88,199)	(23,768)	(32,687)	(843,000)
Cash payments to employees for services	(579,126)	-	(290,992)	(235,823)	(1,105,941)
Cash payments for employee benefits	(200,658)	-	(57,611)	(42,262)	(300,531)
Cash payments for other operating expenses	(9,875)	-	(1,251)	-	(11,126)
Net cash used for operating activities	<u>(756,608)</u>	<u>(7,141)</u>	<u>(355,730)</u>	<u>(115,803)</u>	<u>(1,235,282)</u>
<u>Cash flows from noncapital financing activities:</u>					
Operating grants	832,784	-	60,203	153,228	1,046,215
Operating transfer in	-	12,803	239,398	-	252,201
Net cash provided by noncapital financing activities	<u>832,784</u>	<u>12,803</u>	<u>299,601</u>	<u>153,228</u>	<u>1,298,416</u>
<u>Cash flows from investing activities:</u>					
Interest on investments	5,165	-	-	-	5,165
Net cash provided by investing financing	<u>5,165</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,165</u>
Net increase (decrease) in cash and cash equivalents	81,341	5,662	(56,129)	37,425	68,299
Cash and cash equivalents at beginning of year	34,731	28,187	57,007	24,282	144,207
Cash and cash equivalents at end of year	<u>\$ 116,072</u>	<u>\$ 33,849</u>	<u>\$ 878</u>	<u>\$ 61,707</u>	<u>\$ 212,506</u>
<u>Reconciliation of operating loss to net cash used for operating activities:</u>					
Operating loss	\$ (891,086)	\$ (7,851)	\$ (349,178)	\$ (109,067)	\$ (1,357,182)
Adjustments to reconcile operating loss to net cash used for operating activities:					
Depreciation	14,431	-	1,195	-	15,626
Federal donated commodities	107,872	-	-	-	107,872
Change in assets and liabilities:					
(Increase) decrease in assets:					
Inventory	(183)	-	-	-	(183)
Accounts receivable	(8,875)	-	-	-	(8,875)
Increase (decrease) in liabilities:					
Accounts payable	4,901	710	(1,846)	(512)	3,253
Accrued wages	19,785	-	(2,637)	(3,622)	13,526
Compensated absences payable	(4,808)	-	(6,089)	(3,204)	(14,101)
Intergovernmental payable	2,747	-	2,825	602	6,174
Deferred revenue	(1,392)	-	-	-	(1,392)
Total adjustments	<u>134,478</u>	<u>710</u>	<u>(6,552)</u>	<u>(6,736)</u>	<u>121,900</u>
Net cash used for operating activities	<u>\$ (756,608)</u>	<u>\$ (7,141)</u>	<u>\$ (355,730)</u>	<u>\$ (115,803)</u>	<u>\$ (1,235,282)</u>

## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one fund of the District to other funds of the District on a cost reimbursement basis. The title of the fund indicates the type of service provided. The internal service funds are:

### Rotary

To account for income and expenses made in connection with goods and services provided by the District. Some activities using this fund are curricular in nature.

### Self Insurance

To account for the cost of medical benefits provided to the District's employees.

**Barberton City School District**  
**Combining Balance Sheet**  
**All Internal Service Funds**  
**June 30, 2000**

	<u>Rotary</u>	<u>Self Insurance</u>	<u>Total All Funds</u>
<u>Assets:</u>			
Equity in pooled cash and cash equivalents	\$ 44,435	\$ 162,747	\$ 207,182
Cash and cash equivalents:			
In segregated accounts	-	1,399,091	1,399,091
Receivables:			
Accounts	-	224,235	224,235
Accrued interest	1,555	-	1,555
Total current assets	<u>\$ 45,990</u>	<u>\$ 1,786,073</u>	<u>\$ 1,832,063</u>
<u>Liabilities and fund equity:</u>			
<u>Current liabilities:</u>			
Accounts payable	\$ 21,023	\$ 145	\$ 21,168
<u>Long-term liabilities:</u>			
Claims payable	-	267,728	267,728
Total liabilities	<u>21,023</u>	<u>267,873</u>	<u>288,896</u>
<u>Fund equity:</u>			
Retained earnings:			
Unreserved	24,967	1,518,200	1,543,167
Total liabilities and fund equity	<u>\$ 45,990</u>	<u>\$ 1,786,073</u>	<u>\$ 1,832,063</u>

**Barberton City School District**  
**Combining Statement of Revenues,**  
**Expenses and Changes in Retained Earnings**  
**All Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2000**

	<u>Rotary</u>	<u>Self Insurance</u>	<u>Total All Funds</u>
<u>Operating revenues:</u>			
Sales	\$ 3,070	\$ -	\$ 3,070
Charges for services	-	2,017,306	2,017,306
Other operating revenues	-	193,738	193,738
Total operating revenues	<u>3,070</u>	<u>2,211,044</u>	<u>2,214,114</u>
<u>Operating expenses:</u>			
Purchased services	1,128	345,292	346,420
Materials and supplies	16,087	-	16,087
Claims	-	2,334,743	2,334,743
Total operating expenses	<u>17,215</u>	<u>2,680,035</u>	<u>2,697,250</u>
Operating loss	<u>(14,145)</u>	<u>(468,991)</u>	<u>(483,136)</u>
<u>Non-operating revenues:</u>			
Interest	-	96,947	96,947
Loss before operating transfers	<u>(14,145)</u>	<u>(372,044)</u>	<u>(386,189)</u>
Operating transfers in	<u>14,729</u>	<u>-</u>	<u>14,729</u>
Net income (loss)	584	(372,044)	(371,460)
Retained earnings at beginning of year	<u>24,383</u>	<u>1,890,244</u>	<u>1,914,627</u>
Retained earnings at end of year	<u>\$ 24,967</u>	<u>\$ 1,518,200</u>	<u>\$ 1,543,167</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Rotary Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 12,128	\$ 3,070	\$ (9,058)
Interest	864	268	(596)
Other revenues	2,167	-	(2,167)
Proceeds from sale of fixed assets	18	-	(18)
Total revenues	<u>15,177</u>	<u>3,338</u>	<u>(11,839)</u>
<u>Expenses:</u>			
Purchased services:			
Pupils support services	<u>2,250</u>	<u>1,209</u>	<u>1,041</u>
Materials and supplies:			
Vocational instruction	24,869	103	24,766
Pupils support services	300	-	300
Fiscal	<u>44,828</u>	<u>27,731</u>	<u>17,097</u>
Total materials and supplies	<u>69,997</u>	<u>27,834</u>	<u>42,163</u>
Total expenses	<u>72,247</u>	<u>29,043</u>	<u>43,204</u>
Excess of revenues under expenses	<u>(57,070)</u>	<u>(25,705)</u>	<u>31,365</u>
Advances out	(11,120)	(11,120)	-
Operating transfers in	<u>24,552</u>	<u>14,729</u>	<u>(9,823)</u>
Excess of revenues and transfers under expenses and advances	(43,638)	(22,096)	21,542
Fund equity at beginning of year	20,650	20,650	-
Prior year encumbrances appropriated	<u>23,108</u>	<u>23,108</u>	<u>-</u>
Fund equity at end of year	<u>\$ 120</u>	<u>\$ 21,662</u>	<u>\$ 21,542</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Self Insurance Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for services	\$ 1,614,500	\$ 1,793,071	\$ 178,571
Interest	85,500	96,947	11,447
Other revenues	200,000	193,775	(6,225)
Total revenues	<u>1,900,000</u>	<u>2,083,793</u>	<u>183,793</u>
<u>Expenses:</u>			
Purchased services:			
Administrative	<u>313,550</u>	<u>346,407</u>	<u>(32,857)</u>
Other:			
Administrative	<u>2,454,659</u>	<u>2,315,016</u>	<u>139,643</u>
Total expenses	<u>2,768,209</u>	<u>2,661,423</u>	<u>106,786</u>
Excess of revenues under expenses	(868,209)	(577,630)	290,579
Fund equity at beginning of year	2,129,300	2,129,300	-
Prior year encumbrances appropriated	<u>8,909</u>	<u>8,909</u>	<u>-</u>
Fund equity at end of year	<u>\$ 1,270,000</u>	<u>\$ 1,560,579</u>	<u>\$ 290,579</u>

**Barberton City School District**  
**Combining Statement of Cash Flows**  
**All Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Rotary	Self Insurance	Total All Funds
<u>Cash flows from operating activities:</u>			
Cash received from other operating sources	\$ -	\$ 193,775	\$ 193,775
Cash received from quasi-external transactions with other funds	3,070	1,793,071	1,796,141
Cash payments to suppliers for goods and services	(6,270)	(345,148)	(351,418)
Cash payments for claims	-	(2,315,016)	(2,315,016)
Net cash used for operating activities	(3,200)	(673,318)	(676,518)
<u>Cash flows from noncapital financing activities:</u>			
Operating transfer in	14,729	-	14,729
Short-term loan to other funds	(11,120)	-	(11,120)
Net cash provided by noncapital financing activities	3,609	-	3,609
<u>Cash flows from investing activities:</u>			
Interest on investments	268	96,947	97,215
Net cash provided by investing financing	268	96,947	97,215
Net increase (decrease) in cash and cash equivalents	677	(576,371)	(575,694)
Cash and cash equivalents at beginning of year	43,758	2,138,209	2,181,967
Cash and cash equivalents at end of year	\$ 44,435	\$ 1,561,838	\$ 1,606,273
<u>Reconciliation of operating loss to net cash provided by (used for) operating activities:</u>			
Operating loss	\$ (14,145)	\$ (468,991)	\$ (483,136)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:			
Change in assets and liabilities:			
(Increase) decrease in assets:			
Accounts receivable	-	(224,199)	(224,199)
Increase (decrease) in liabilities:			
Accounts payable	10,945	145	11,090
Claims payable	-	19,727	19,727
Total adjustments	10,945	(204,327)	(193,382)
Net cash used for operating activities	\$ (3,200)	\$ (673,318)	\$ (676,518)

## TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the District in a trustee capacity. Agency funds are used to account for assets held by the District as an agent for individuals, private organizations, and other governments and/or other funds.

### EXPENDABLE TRUST

#### Special Trust

To account for assets held by the District in a trustee capacity for individuals and/or private organizations which benefit the student body or the local community.

#### Endowment

To account for money, securities or lands which have been set aside as an investment for public school purposes.

### AGENCY

#### District Agency

To account for those assets held by the school district as an agent for individual, private organizations, other governmental units, and/or other funds.

#### Student Managed Activities

To account for those student activity programs which have student participation in the activity and have students involved in the management of the program.



**Barberton City School District**  
**Combining Balance Sheet**  
**All Trust and Agency Funds**  
**June 30, 2000**

	Expendable Trust Fund		Agency Funds		Totals
	Special Trust	Endowment	District Agency	Student Managed Activities	
<u>Assets and other debits:</u>					
<u>Assets:</u>					
Equity in pooled cash and cash equivalents	\$ 52,624	\$ 6,240	\$ 129,557	\$ 59,765	\$ 248,186
Cash in segregated accounts	-	-	141,603	-	141,603
Total assets	<u>\$ 52,624</u>	<u>\$ 6,240</u>	<u>\$ 271,160</u>	<u>\$ 59,765</u>	<u>\$ 389,789</u>
 <u>Liabilities and fund equity:</u>					
<u>Liabilities:</u>					
Accounts payable	\$ -	\$ -	\$ 9,768	\$ 29	\$ 9,797
Intergovernmental payable	-	-	141,603	-	141,603
Undistributed monies	-	-	119,789	-	119,789
Due to students	-	-	-	59,736	59,736
Total liabilities	<u>-</u>	<u>-</u>	<u>271,160</u>	<u>59,765</u>	<u>330,925</u>
 <u>Fund equity:</u>					
Fund balance:					
Reserved for encumbrances	179	-	-	-	179
Unreserved:					
Undesignated	52,445	6,240	-	-	58,685
Total fund equity and other credits	<u>52,624</u>	<u>6,240</u>	<u>-</u>	<u>-</u>	<u>58,864</u>
Total liabilities and fund equity	<u>\$ 52,624</u>	<u>\$ 6,240</u>	<u>\$ 271,160</u>	<u>\$ 59,765</u>	<u>\$ 389,789</u>

**Barberton City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Expendable Trust Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Special Trust	Endowment	Total All Funds
<u>Revenues:</u>			
Interest	\$ 1,266	\$ -	\$ 1,266
Extracurricular activities	4,356	-	4,356
Gifts and donations	26,945	-	26,945
Miscellaneous	4,668	-	4,668
Total revenues	<u>37,235</u>	<u>-</u>	<u>37,235</u>
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils	14,232	-	14,232
Fiscal	2,504	-	2,504
Operation of non-instructional services	12,888	-	12,888
Total expenditures	<u>29,624</u>	<u>-</u>	<u>29,624</u>
Excess of revenues over expenditures	7,611	-	7,611
Fund balance at beginning of year	<u>45,013</u>	<u>6,240</u>	<u>51,253</u>
Fund balance at end of year	<u>\$ 52,624</u>	<u>\$ 6,240</u>	<u>\$ 58,864</u>

**Barberton City School District**  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Special Trust Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 962	\$ 1,282	\$ 320
Extracurricular activities	7,575	4,356	(3,219)
Gifts and donations (trust fund only)	35,758	26,945	(8,813)
Miscellaneous	5,405	4,668	(737)
Total revenues	<u>49,700</u>	<u>37,251</u>	<u>(12,449)</u>
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Purchased services	13,500	12,267	1,233
Other	932	2,256	(1,324)
Total pupils	<u>14,432</u>	<u>14,523</u>	<u>(91)</u>
Fiscal:			
Other	130	2,504	(2,374)
Operation of non-instructional services:			
Community services:			
Materials and supplies	-	527	(527)
Other	51,726	12,540	39,186
Total operation of non-instructional services	<u>51,726</u>	<u>13,067</u>	<u>38,659</u>
Total expenditures	<u>66,288</u>	<u>30,094</u>	<u>36,194</u>
Excess of revenues over (under) expenditures	(16,588)	7,157	23,745
Fund balance at beginning of year	<u>45,288</u>	<u>45,288</u>	<u>-</u>
Fund balance at end of year	<u>\$ 28,700</u>	<u>\$ 52,445</u>	<u>\$ 23,745</u>

***Barberton City School District***  
**Schedule of Revenues, Expenses and Changes in Fund Equity -**  
**Budget and Actual - Endowment Fund**  
**For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<hr/>	<hr/>	<hr/>
<u>Revenues:</u>			
Total revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Total expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	6,240	6,240	-
Fund balance at end of year	<u>\$ 6,240</u>	<u>\$ 6,240</u>	<u>\$ -</u>

**Barberton City School District**  
**Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Fiscal Year Ended June 30, 2000**

	Ending Balance June 30, 1999	Additions	Deductions	Ending Balance June 30, 2000
<u>District Agency</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 95,517	\$ 34,040	\$ -	\$ 129,557
Cash in segregated account	-	141,603	-	141,603
Accrued interest	1,061	-	1,061	-
<b>Total assets</b>	<b>\$ 96,578</b>	<b>\$ 175,643</b>	<b>\$ 1,061</b>	<b>\$ 271,160</b>
<u>Liabilities:</u>				
Accounts Payable	\$ -	\$ 9,768	\$ -	\$ 9,768
Intergovernmental payable	-	141,603	-	141,603
Undistributed monies	96,578	34,040	10,829	119,789
<b>Total liabilities</b>	<b>\$ 96,578</b>	<b>\$ 185,411</b>	<b>\$ 10,829</b>	<b>\$ 271,160</b>
<u>Student Managed Activities</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 53,928	\$ 5,837	\$ -	\$ 59,765
Accrued interest	61	-	61	-
<b>Total assets</b>	<b>\$ 53,989</b>	<b>\$ 5,837</b>	<b>\$ 61</b>	<b>\$ 59,765</b>
<u>Liabilities:</u>				
Accounts payable	\$ 1,243	\$ 29	\$ 1,243	\$ 29
Due to students	52,746	7,080	90	59,736
<b>Total liabilities</b>	<b>\$ 53,989</b>	<b>\$ 7,109</b>	<b>\$ 1,333</b>	<b>\$ 59,765</b>
<u>Total All Agency Funds</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 149,445	\$ 39,877	\$ -	\$ 189,322
Cash in segregated account	-	141,603	-	141,603
Accrued interest	1,122	-	1,122	-
<b>Total assets</b>	<b>\$ 150,567</b>	<b>\$ 181,480</b>	<b>\$ 1,122</b>	<b>\$ 330,925</b>
<u>Liabilities:</u>				
Accounts payable	\$ 1,243	\$ 9,797	\$ 1,243	\$ 9,797
Intergovernmental payable	-	141,603	-	141,603
Undistributed monies	96,578	34,040	10,829	119,789
Due to students	52,746	7,080	90	59,736
<b>Total liabilities</b>	<b>\$ 150,567</b>	<b>\$ 192,520</b>	<b>\$ 12,162</b>	<b>\$ 330,925</b>

## GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets is a balanced group of accounts used to establish control and accountability for the costs of all real property and movable equipment owned by the School Board. The investment in General Fixed Assets is carried until the disposition of the property and ownership is relinquished. Depreciation on fixed assets is not recorded.

***Barberton City School District***  
**Schedule of General Fixed Assets by Source**  
**As of June 30, 2000**

General Fixed Assets:

Land and Land Improvements	\$ 1,408,221
Buildings	6,621,901
Furniture and Equipment	8,692,556
Vehicles	1,519,165
Construction in Progress	<u>28,919,055</u>
Total General Fixed Assets	<u>\$ 47,160,898</u>

Investment in General Fixed Assets

By Source:

General Fund	\$ 17,803,008
Special Revenue Funds	438,835
Capital Projects Funds	<u>28,919,055</u>
Total General Fixed Assets	<u>\$ 47,160,898</u>

**Barberton City School District**  
**Schedule of General Fixed Assets by Function and Activity**  
**As of June 30, 2000**

Function	Land and Land Improvements	Buildings	Furniture and Equipment	Vehicles	Construction in Progress	Total
Instruction	\$ 1,100,309	\$ 6,514,757	\$ 7,039,487	\$ -	\$ -	\$ 14,654,553
Support services:						
Pupil services	-	-	195,741	-	-	195,741
Staff	-	-	49,830	-	-	49,830
Administrative	-	-	227,252	-	-	227,252
Fiscal	-	107,144	253,456	-	-	360,600
Business	-	-	33,759	-	-	33,759
Plant operation and maintenance	-	-	107,748	-	-	107,748
Pupil transportation	-	-	103,571	1,519,165	-	1,622,736
Operation of non-instructional services	-	-	8,749	-	-	8,749
Extracurricular	249,276	-	97,167	-	-	346,443
Capital outlay	58,636	-	575,796	-	28,919,055	29,553,487
Total General fixed assets	<u>\$ 1,408,221</u>	<u>\$ 6,621,901</u>	<u>\$ 8,692,556</u>	<u>\$ 1,519,165</u>	<u>\$ 28,919,055</u>	<u>\$ 47,160,898</u>



**Barberton City School District**  
**Schedule of Changes in General Fixed Assets by Function**  
**For the Fiscal Year Ended June 30, 2000**

Function	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
Instruction	\$ 14,596,398	\$ 58,155	\$ -	\$ 14,654,553
Support services:				
Pupil services	177,201	18,540	-	195,741
Staff	49,830	-	-	49,830
Administrative	227,252	-	-	227,252
Fiscal	360,600	-	-	360,600
Business	33,759	-	-	33,759
Plant operation and maintenance	107,748	-	-	107,748
Pupil transportation	1,622,736	-	-	1,622,736
Operation of non-instructional services	8,749	-	-	8,749
Extracurricular	346,443	-	-	346,443
Capital outlay	12,761,827	16,791,660	-	29,553,487
Total general fixed assets	<u>\$ 30,292,543</u>	<u>\$ 16,868,355</u>	<u>\$ -</u>	<u>\$ 47,160,898</u>

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## STATISTICAL SECTION



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**Barberton City School District**

**General Government Revenues by Source and Expenditures by Function**

**Last Ten Fiscal Years (1)**

	Fiscal Year Ended June 30, 2000	Fiscal Year Ended June 30, 1999	Fiscal Year Ended June 30, 1998	Fiscal Year Ended June 30, 1997
<u>Revenues:</u>				
Taxes	\$ 11,348,628	\$ 10,900,004	\$ 10,718,766	\$ 9,891,189
Intergovernmental	22,112,784	20,656,824	22,330,308	20,929,684
Interest	1,062,548	1,751,758	1,891,140	343,698
Tuition and fees	170,638	267,632	12,171	25,816
Extracurricular activities	420,973	349,325	314,804	295,601
Gifts and donations	26,945	-	-	-
Miscellaneous	3,438,788	2,972,391	3,220,457	534,416
Total revenues	<u>\$ 38,581,304</u>	<u>\$ 36,897,934</u>	<u>\$ 38,487,646</u>	<u>\$ 32,020,404</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	\$ 12,335,821	\$ 12,185,230	\$ 11,639,942	\$ 11,123,192
Special	4,755,309	4,519,778	4,002,749	3,768,932
Vocational	1,211,890	968,947	865,734	808,465
Adult/continuing	183,665	267,319	2,134,497	2,791,595
Other	1,169,074	1,109,810	1,228,325	871,261
Support services:				
Pupils	1,550,732	1,702,418	1,771,143	1,433,599
Instructional staff	2,887,456	2,954,235	1,852,468	2,398,002
Board of education	42,769	25,558	13,228	15,739
Administration	2,288,536	2,521,429	2,342,450	2,148,175
Fiscal	631,902	627,163	453,236	420,241
Business	486,598	346,987	315,389	402,193
Operation and maintenance of plant	3,536,787	3,150,673	2,997,864	3,061,635
Pupil transportation	625,702	507,846	768,623	619,824
Central	39,986	43,532	44,647	66,644
Operation of non-instructional services	421,986	412,786	459,734	308,482
Extracurricular activities	1,003,566	864,785	790,612	784,985
Capital outlay	20,784,699	11,234,380	7,111,882	173,744
Debt service	2,605,325	2,788,346	33,062,171	307,760
Total expenditures	<u>\$ 56,561,803</u>	<u>\$ 46,231,222</u>	<u>\$ 71,854,694</u>	<u>\$ 31,504,468</u>

Source: 2000 School District Financial Records, 1999-1991 School District Audit Reports

Note: General Governmental includes all governmental funds and expendable trust funds.

(1) 1991 through 1995 reported on a cash basis, 1996-2000 on a GAAP basis.

Fiscal Year Ended June 30, 1996	Fiscal Year Ended June 30, 1995	Fiscal Year Ended June 30, 1994	Fiscal Year Ended June 30, 1993	Fiscal Year Ended June 30, 1992	Fiscal Year Ended June 30, 1991
\$ 9,363,476	\$ 9,437,454	\$ 8,049,905	\$ 7,413,301	\$ 7,347,384	\$ 7,450,900
19,150,531	16,725,561	15,070,856	13,671,259	13,418,936	13,691,360
317,142	267,713	107,636	115,330	235,264	312,218
27,509	36,135	41,127	49,137	54,509	56,001
287,794	284,612	291,781	222,130	233,757	348,690
-					
448,447	989,684	593,356	512,304	122,395	100,191
<u>\$ 29,594,899</u>	<u>\$ 27,741,159</u>	<u>\$ 24,154,661</u>	<u>\$ 21,983,461</u>	<u>\$ 21,412,245</u>	<u>\$ 21,959,360</u>
\$ 10,008,914	\$ 10,087,082	\$ 9,878,035	\$ 9,303,644	\$ 9,397,704	\$ 9,235,167
3,664,834	3,228,469	2,791,550	2,458,059	2,484,921	1,940,408
778,329	770,042	665,190	702,907	766,751	856,586
1,503,679	1,222,365	168,462	210,191	178,039	51,424
858,166	604,761	392,197	207,454	223,915	168,989
1,552,852	1,416,923	1,255,617	1,143,399	1,420,602	1,198,851
2,031,069	2,119,310	1,677,655	1,465,395	1,196,923	977,554
17,004	13,510	18,294	15,123	14,170	8,236
2,154,058	1,959,706	1,879,433	1,781,938	1,858,005	1,730,682
402,900	438,156	381,620	349,846	487,585	352,914
334,942	320,908	273,610	283,025	279,855	279,014
2,644,312	2,527,941	2,415,537	2,267,932	2,458,732	2,530,418
531,643	567,124	587,806	547,022	479,124	647,860
42,400	69,977	67,623	58,232	62,659	144,183
230,723	164,105	234,977	164,312	160,585	75,041
730,407	718,889	657,998	690,794	674,159	731,683
293,333	32,597	65,097	45,129	409,720	739,137
320,090	742,586	351,394	367,610	299,333	376,624
<u>\$ 28,099,655</u>	<u>\$ 27,004,451</u>	<u>\$ 23,762,095</u>	<u>\$ 22,062,012</u>	<u>\$ 22,852,782</u>	<u>\$ 22,044,771</u>

**Barberton City School District**  
**Property Tax Levies and Collections**  
**Last Ten Calendar Years**

Year (2)	Current Levy	Delinquent Levy (3)	Total Levy	Current Collections	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Total Levy	Delinquent Taxes Receivable
1999	\$ 12,288,486	\$ 1,420,769	\$ 13,709,255	\$ 11,855,033	96.47%	\$ 652,369	\$ 12,507,402	91.23%	\$ 1,201,853
1998	11,804,014	1,529,922	13,333,936	11,354,618	96.19%	629,491	11,984,109	89.88%	1,349,827
1997	11,373,226	1,226,025	12,599,251	10,941,381	96.20%	353,968	11,295,349	89.65%	1,303,902
1996	10,894,632	827,269	11,721,901	10,452,155	95.94%	240,458	10,692,613	91.22%	1,029,288
1995	10,449,859	705,663	11,155,522	10,108,289	96.73%	239,545	10,347,834	92.76%	807,688
1994	10,299,420	419,247	10,718,667	10,111,655	98.18%	239,620	10,351,275	96.57%	367,392
1993	7,858,397	566,235	8,424,632	7,710,940	98.12%	235,348	7,946,288	94.32%	478,344
1992	8,084,700	566,228	8,650,928	7,826,897	96.81%	221,368	8,048,265	93.03%	602,663
1991	8,005,069	490,763	8,495,832	7,819,776	97.69%	197,924	8,017,700	94.37%	478,132
1990	7,903,958	441,097	8,345,055	7,704,800	97.48%	199,329	7,904,129	94.72%	440,926

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(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) Represents collection year. 2000 information cannot be presented because all collections have not been made by June 30.

(3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.



**Barberton City School District**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Collection Years**

Collection Year	Real Property (1)		Public Utility (2)		Tangible Personal Property (3)		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2000	\$ 275,383,990	\$ 786,811,400	\$ 20,053,910	\$ 22,788,534	\$ 65,074,203	\$ 260,296,812	\$ 360,512,103	\$ 1,069,896,746
1999	245,115,410	700,329,743	19,718,940	22,407,886	65,074,203	260,296,812	329,908,553	983,034,441
1998	239,046,580	682,990,229	19,621,730	22,297,420	56,137,898	224,551,592	314,806,208	929,839,241
1997	230,431,470	658,375,629	19,974,670	22,698,489	56,244,788	224,979,152	306,650,928	906,053,269
1996	195,145,450	557,558,429	20,236,190	22,995,670	51,163,802	204,655,208	266,545,442	785,209,307
1995	192,173,080	549,065,943	22,545,250	25,619,602	45,989,036	183,956,144	260,707,366	758,641,689
1994	189,146,310	540,418,029	22,692,510	25,786,943	42,996,023	171,984,092	254,834,843	738,189,064
1993	169,756,540	485,018,686	22,390,720	25,444,000	40,493,863	155,745,627	232,641,123	666,208,313
1992	167,772,730	479,350,657	21,972,790	24,969,080	43,386,231	160,689,744	233,131,751	665,009,481
1991	168,117,820	480,336,629	21,777,000	24,746,591	44,365,608	158,448,600	234,260,428	663,531,820

(1) Real estate value is assessed at 35% of actual value.

(2) Public utility personal is assessed at 88% of actual value, prior to 1991 it was assessed at 100% of actual value.

(3) Tangible personal property is assessed at 25% of actual value.

***Barberton City School District***

**Property Tax Rates - Direct and Overlapping Governments (1)**

**Last Ten Calendar Years**

<u>Collection Year</u>	<u>School Levy</u>	<u>Barberton City Levy</u>	<u>Norton City Levy</u>	<u>Coventry Township Levy</u>	<u>County Levy</u>	<u>AMRTA (2)</u>	<u>Total</u>
2000	53.44	3.50	6.50	13.50	12.27	-	89.21
1999	53.36	3.50	6.50	13.50	12.27	-	89.13
1998	53.36	3.50	6.50	13.50	11.65	-	88.51
1997	53.46	3.50	6.50	12.50	11.39	-	87.35
1996	53.61	3.50	6.50	13.90	13.99	-	91.50
1995	53.61	3.50	6.50	12.90	14.16	-	90.67
1994	53.76	3.50	6.50	12.90	12.31	-	88.97
1993	45.06	3.50	6.50	12.90	12.59	-	80.55
1992	45.19	3.50	6.50	11.90	12.59	-	79.68
1991	44.56	3.50	6.80	11.90	12.59	-	79.35

Source: Summit County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Rates are per \$1,000 of assessed valuation

(2) Akron Metropolitan Regional Transit Authority

**Barberton City School District**

**Computation of Legal Debt Margin**

**June 30, 2000**

Assessed Valuation (2000) \$ 360,512,103

Bonded Debt Limit - 9% of Assessed Value (1) 32,446,089

Outstanding debt:

Energy Conservation Notes 162,200

Library Improvement Bonds 660,000

School Improvement Bonds 30,424,962

Vocational School Equipment Loan 90,000

Less: Amount to be provided by the Barberton Community Foundation (29,559,962)

Amount available in debt service fund (1,802,251)

Total outstanding debt (2) \$ -

Amount of debt applicable to debt limit -

Voted Debt Margin \$ 32,446,089

Bonded Debt Limit - .10% of Assessed Value (1) 360,512

Outstanding debt:

Energy Conservation Notes 162,200

Library Improvement Bonds 660,000

School Improvement Bonds 30,424,962

Vocational School Equipment Loan 90,000

Less: Amount to be provided by the Barberton Community Foundation (29,559,962)

Amount available in debt service fund (1,802,251)

Total outstanding debt (2) \$ -

Less exemptions:

Energy Conservation Bonds 162,200

Amount of debt applicable to debt limit -

Unvoted Debt Margin \$ 360,512

Source: Summit County Auditor and School District financial records.

(1) Ohio Bond Law sets a limit of 9% of assessed value for voted debt and 1/10 of 1% for unvoted debt. All School District debt subject to the limitation is voted.

(2) This amount is reduced below zero but shown here as zero for outstanding debt.

***Barberton City School District***  
**Ratio of Net General Bonded Debt to**  
**Assessed Value and Net Bonded Debt Per Capita**  
**Last Ten Fiscal Years**

<u>Collection Year</u>	<u>Net General Bonded Debt (1)</u>	<u>Assessed Value</u>	<u>Population</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Debt Per Capita</u>
2000	\$ -	360,512,103	27,623	0.00%	0.00
1999	194,006	329,908,553	27,623	0.06%	7.02
1998	980,410	314,806,208	27,623	0.31%	35.49
1997	1,316,818	306,650,928	27,623	0.43%	47.67
1996	1,526,856	266,545,442	27,623	0.57%	55.27
1995	1,704,784	260,707,366	27,623	0.65%	61.72
1994	1,906,258	254,834,843	27,623	0.75%	69.01
1993	2,098,171	232,641,123	27,623	0.90%	75.96
1992	2,294,670	233,131,751	27,623	0.98%	83.07
1991	2,406,325	234,260,428	27,623	1.03%	87.11

Source: Summit County Auditor, School District Records, Barberton City CAFR 1995, and School District Audit Reports

(1) No debt is applicable to enterprise funds.

(2) Population data for 1991 through 2000 was assumed to be the same as the 1990 census, respectively, as interim data was not available.

**Barberton City School District**

**Ratio of Annual Debt Service Expenditures for  
General Bonded Debt to Total General Governmental Expenditures  
Last Ten Fiscal Years**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Governmental Expenditures</u>	<u>Ratio of Debt Service to Governmental Expenditures (Percentages)</u>
2000	\$ 1,026,100	\$ 1,638,908	\$ 2,665,008	\$ 56,561,803	4.71%
1999	931,100	1,855,868	2,786,968	46,231,222	6.03%
1998	191,100	101,485	292,585	39,981,404	0.73%
1997	191,100	116,660	323,516	31,504,468	1.03%
1996	191,100	116,660	337,795	28,099,655	1.20%
1995	191,100	160,975	352,075	27,004,451	1.30%
1994	191,100	175,254	366,354	23,762,095	1.54%
1993	191,100	62,450	253,550	22,062,012	1.15%
1992	191,100	72,350	263,450	22,852,782	1.15%
1991	110,000	163,350	273,350	22,044,771	1.24%

Source: School District Records and School District Audit Reports

Note: Total Governmental Expenditures in 1998 does not include \$32,773,113 of expenditures.  
this was the cost of the pay off of notes issued prior to a bond issue.

**Barberton City School District**  
**Demographic Statistics**

Selected Population Characteristic	1990	1980
<u>Gender</u>		
Males	19,923	14,106
Females	14,700	15,645
<u>Age Distribution</u>		
Under 5 years	1,977	2,225
5 to 17 years	4,988	4,332
18 to 20 years	1,157	2,462
21 to 24 years	1,476	2,843
25 to 44 years	8,262	7,375
45 to 54 years	2,393	3,094
55 to 59 years	1,176	1,845
60 to 64 years	1,526	1,614
65 to 74 years	2,750	2,369
75 to 84 years	1,461	1,221
85 years and older	457	372
Percent of population under 18	25.20%	26.87%
Percent of population 65 and older	16.90%	13.29%
<u>Median Age</u>	34.2 years	31.1 years
<u>Income</u>		
Median family income	\$27,543	\$17,918
Per capital income	\$10,366	\$6,391

Source: U.S. Bureau of the Census

***Barberton City School District***  
**Property Value, Construction and Bank Deposits**  
**Last Ten Fiscal Years**

<u>Year</u>	<u>Total Assessed Values</u>	<u>Certified Bank Deposits</u>	<u>Value of Building Permits Issued</u>
1999	\$ 360,512,103	\$ 7,133,568	47,832,062
1998	329,908,553	4,486,230	46,438,895
1997	314,913,098	4,421,560	25,887,000
1996	301,569,942	4,342,660	17,318,000
1995	266,545,442	4,267,009	11,090,263
1994	260,707,366	4,199,905	20,529,000
1993	254,834,843	3,792,255	11,884,165
1992	232,641,123	3,737,694	14,213,783
1991	233,131,751	3,610,033	9,367,235
1990	234,260,428	3,468,298	11,975,456
1989	210,654,310	3,390,944	13,584,572

Sources:

Total Assessed Value - Summit County Auditor  
Financial Institution Deposits - Akron Clearing House  
Building Permits - City of Barberton Building Department

**Barberton City School District**

**Principal Taxpayers**

Top Taxpayers	Assessed Valuations					Estimated Actual Valuations			
	Real Property	Tangible Personal	Public Utility	Total	Percent of Total	Real Property	Tangible Personal	Public Utility	Total
B & C Industries	\$ 3,547,700	\$ 8,582,120	\$ -	\$ 12,129,820	3.68%	\$ 10,136,286	\$ 9,752,409	\$ -	\$ 19,888,695
Barberton Health System LLC	9,377,080	2,371,250	-	11,748,330	3.56%	26,791,657	2,694,602	-	29,486,259
McDermontt Inc	1,718,200	8,976,390	-	10,694,590	3.24%	4,909,143	10,200,443	-	15,109,586
Ohio Edison	149,159	-	9,567,680	9,716,839	2.95%	426,169	-	38,270,720	38,696,889
Ohio Bell Telephone	321,297	-	5,827,030	6,148,327	1.86%	917,991	-	23,308,120	24,226,111
Matching Corp. of America	-	3,989,060	-	3,989,060	1.21%	-	4,533,023	-	4,533,023
Fred Martin Motor Co.	389,780	3,566,230	-	3,956,010	1.20%	1,113,657	4,052,534	-	5,166,191
Wright Tool Corp	708,310	2,789,290	-	3,497,600	1.06%	2,023,743	3,169,648	-	5,193,391
East Ohio Gas	59,828	-	3,408,200	3,468,028	1.05%	170,937	-	13,632,800	13,803,737
PPG Industries	958,460	1,716,590	-	2,675,050	0.81%	2,738,457	1,950,670	-	4,689,127
<b>Total Top Ten Taxpayers</b>	<b>\$ 17,229,814</b>	<b>\$ 31,990,930</b>	<b>\$ 18,802,910</b>	<b>\$ 68,023,654</b>	<b>20.62%</b>	<b>\$ 49,228,040</b>	<b>\$ 36,353,329</b>	<b>\$ 75,211,640</b>	<b>\$ 160,793,009</b>
<b>Total All Assessed Valuations</b>	<b>245,115,410</b>	<b>65,074,203</b>	<b>19,718,940</b>	<b>329,908,553</b>	<b>100.00%</b>				

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Sources: Summit County Auditor



***Barberton City School District***  
**Computation of Direct and Overlapping Debt**  
**June 30, 2000**

	<u>Assessed Valuation</u>	<u>Net General Tax Supported Debt</u>	<u>Percent Overlapping</u>	<u>Amount Applicable to Barberton CSD</u>
Barberton City School District	\$ 360,512,103	\$ -	100.00%	\$ -
City of Barberton	354,942,079	8,180,747	98.69%	8,073,849
City of Norton	212,102,902	-	4.27%	-
Coventry Township	199,710,585	-	0.58%	-
Summit County	10,246,462,854	137,078,183	3.52%	4,822,966
METRO Parks	9,536,018	-	100.00%	-

Sources: School District's records, Summit County Auditor, City of Barberton, City of Norton, and Coventry Township  
Information not available for Coventry Township.

***Barberton City School District***

**Miscellaneous Statistics**

**Last Ten Fiscal Years (1)**

	<u>Fiscal Year Ended June 30, 1999</u>	<u>Fiscal Year Ended June 30, 1998</u>	<u>Fiscal Year Ended June 30, 1997</u>	<u>Fiscal Year Ended June 30, 1996</u>
Fall Enrollment	4,323	3,892	4,375	4,313
Average Teacher Salary	42,007	41,153	39,443	39,280
Percent of Teachers With No Degree	0.00	0.00	0.00	0.00
Percent of Teachers With Bachelor Degree	0.21	0.21	21.92	21.73
Percent of Teachers With Masters Degree	0.37	0.45	33.59	44.10
Average Teacher Experience (yrs.)	16.50	16.30	16.40	15.70
Pupil Attendance Rate	0.93	0.93	92.53	92.68
Graduation Rate	0.82	0.88	84.70	82.51
Percent of College Preparatory Graduates	0.88	0.97	77.31	78.80

Source: Ohio Department of Education

(1) Information not available for 2000

<u>Fiscal Year Ended June 30, 1995</u>	<u>Fiscal Year Ended June 30, 1994</u>	<u>Fiscal Year Ended June 30, 1993</u>	<u>Fiscal Year Ended June 30, 1992</u>	<u>Fiscal Year Ended June 30, 1991</u>	<u>Fiscal Year Ended June 30, 1990</u>
4,356	4,419	4,460	4,511	4,425	4,498
38,125	38,062	36,758	33,496	33,087	31,542
1.24	1.60	1.22	3.03	3.19	2.96
25.24	20.87	38.69	19.87	20.92	19.98
40.20	43.36	34.47	43.91	38.25	37.95
15.60	15.10	15.10	14.70	16.00	15.90
92.43	92.99	93.20	93.28	94.89	92.90
80.00	80.00	80.00	80.00	65.71	66.67
52.78	66.32	82.59	51.39	49.01	59.47

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**BARBERTON CITY SCHOOL DISTRICT**

**SUMMIT COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 30, 2001**