

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

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**BRECKSVILLE - BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**Schedule of Federal Awards Expenditures
For the Year Ended June 30, 2000**

Federal Grantor/	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Non-Cash Disbursements	Non-Cash Disbursements
U. S. Department of Agriculture						
<i>Passed Through the Ohio Department of Education</i>						
Child Nutrition Cluster:						
Government Donated Foods	N/A	10.550	\$0	\$90,072	\$0	\$91,945
National School Lunch Program	043646 03-PU 00 99	10.555	13,504	0	13,504	0
	043646 04-PU 00 99		11,467	0	11,467	0
	043646 03-PU 00 00		33,161	0	33,161	0
	043646 04-PU 00 00		30,644	0	30,644	0
Subtotal 10.555			88,776	0	88,776	0
National School Breakfast	043646 05-PU-00 99	10.553	931	0	931	0
	043646 05-PU-00 00		2,382	0	2,382	0
Subtotal 10.553			3,313	0	3,313	0
Total U. S. Department of Agriculture - Child Nutrition Cluster			92,089	90,072	92,089	91,945
Institute of Museum & Library Services						
<i>Passed Through the State Library of Ohio</i>						
LSTA Grant	II-1-00	45.310	12,375	0	0	0
Total Institute of Museum & Library Services			12,375	0	0	0
U. S. Department of Education						
<i>Passed Through the Ohio Department of Education</i>						
Special Education Cluster:						
Special Education Grants to States	043646 6B-SF 98	84.027	(272)	0	0	0
	043646 6B-SF 99		175,320	0	168,384	0
Subtotal 84.027			175,048	0	168,384	0
Special Education - Preschool Grant	043646 PG-S1 99	84.173	18,401	0	14,842	0
Total Special Education Cluster			193,449	0	183,226	0
Grants to Local Education Agencies	043646 C1-S1 00	84.010	59,667	0	77,066	0
Emergency Immigration Grant	043646 E1-S1 00	84.162	2,380	0	0	0
Drug Free Schools Grant	043646 DR-S1 99	84.186	14,522	0	18,071	0
	043646 DR-S1 00		17,757	0	15,987	0
Subtotal 84.186			32,279	0	34,058	0
Eisenhower Math and Science	043646 MS-S1 98	84.281	(1,206)	0	0	0
	043646 MS-S1 00		11,283	0	4,133	0
Subtotal 84.281			10,077	0	4,133	0
Title VI	043646 C2-S1 99	84.298	2,870	0	0	0
	043646 C2-S1 00		6,712	0	0	0
Subtotal 84.298			9,582	0	0	0
Class Size Reduction	043646 CR-S1 00	84.340	18,073	0	14,847	0
Total Department of Education			325,507	0	313,330	0
Total Federal Financial Assistance			\$429,971	\$90,072	\$405,419	\$91,945

The accompany notes to this schedule are an integral part of this schedule.

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal awards programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2000, the District had no significant food commodities in inventory.

**NOTE C - NATIONAL SCHOOL LUNCH, SPECIAL MILK AND ADULT AND COMMUNITY
EDUCATION PROGRAMS**

Federal monies received by the District for these programs are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

N/A - Not applicable.

CFDA - Catalog of Federal Domestic Assistance



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OFFICE OF THE AUDITOR

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Board of Education
Brecksville-Broadview Heights City School District
Cuyahoga County
6638 Mill Road
Brecksville, Ohio 44141

We have audited the financial statements of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 22, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the District in a separate letter dated December 22, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the District in a separate letter dated December 22, 2000.

Brecksville-Broadview Heights City School District
Cuyahoga County
Report on Compliance and on Internal Control
Required by *Government Auditing Standards*
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This report is intended for the information and use of the Board of Education, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 22, 2000



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS MAJOR
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Brecksville-Broadview Heights City School District
Cuyahoga County
6638 Mill Road
Brecksville, Ohio 44141

Compliance

We have audited the compliance of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to the major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 22, 2000.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 22, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the Board of Education, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 22, 2000

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
JUNE 30, 2000**

SCHEDULE OF FINDINGS

1. SUMMARY OF AUDITOR'S RESULTS
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OMB CIRCULAR A-133 §.505

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list)	Special Education Cluster: Title VI-B (CFDA # 84.027) & Title VI-B Preschool (CFDA # 84.173)
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

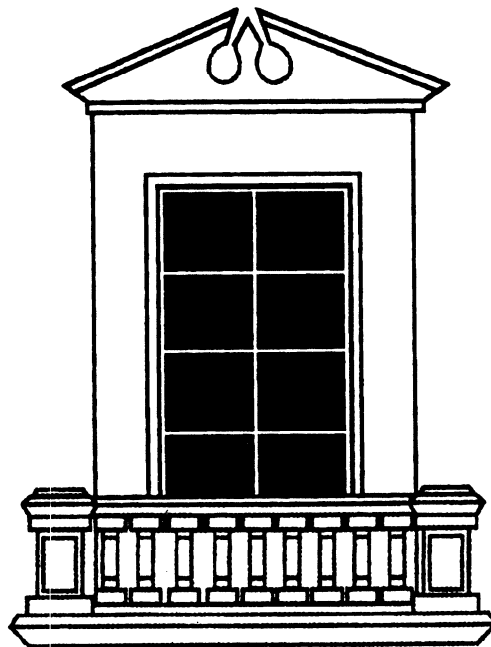
None

3. FINDINGS FOR FEDERAL AWARDS

None

Brecksville-Broadview Heights City School District

Comprehensive Annual Financial Report



“where fine education is a heritage”

**Board of Education of
Brecksville-Broadview Heights City School District
Brecksville, Ohio**



For the year ended June 30, 2000

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF THE
BRECKSVILLE-BROADVIEW HEIGHTS
CITY SCHOOL DISTRICT
for the
FISCAL YEAR ENDED JUNE 30, 2000**

Prepared by the Treasurer's Department

Marvin Founds, Treasurer

6638 Mill Road
Brecksville, Ohio 44141

Brecksville-Broadview Heights City School District

Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2000

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**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
for fiscal year ended June 30, 2000**

Our Mission . . .

The mission of the Brecksville-Broadview Heights City School District is to educate students in partnership with the school community to possess the skills and knowledge necessary to compete, advance, and lead in a changing world and to be effective contributors to their families and communities.



Brecksville-Broadview Heights City School District

6638 Mill Road • Brecksville, Ohio 44141 • (440) 526-4370

"where fine education is a heritage"

December 22, 2000

TO THE BOARD OF EDUCATION AND CITIZENS OF THE BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT:

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Brecksville-Broadview Heights City School District (the "District") for the fiscal year ended June 30, 2000. This CAFR is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

This CAFR has three sections:

The Introductory Section includes this transmittal letter, the District's organizational chart, a list of principal officials, and the Certificate of Achievement for Excellence in Financial Reporting.

The Financial Section includes the general purpose financial statements and the supplemental data, as well as the Independent Accountants' Report on the financial statements and schedules.

The Statistical Section provides pertinent financial, economic, and demographic information indicating ten-year historical trends.

The Office of the Treasurer is responsible for the accuracy of the data presented and the completeness and fairness of this presentation. We believe the data presented is accurate in all material respects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the District's financial activity are included herein.

Reporting Entity

One of 611 public school districts in the State of Ohio and 33 districts in Cuyahoga County, the Brecksville-Broadview Heights City School District provides education to approximately 4,108 students in grades K through 12. Geographically the District encompasses the entire City of Brecksville, all but the southwestern portion of the City of Broadview Heights and a small section of the City of North Royalton. The District's total area is approximately 27 square miles.

The growing suburban communities of Brecksville and Broadview Heights are located fifteen miles south of downtown Cleveland and eighteen miles north of Akron.

The over 4,100 students enrolled in the Brecksville-Broadview Heights School District attend classes in one high school (9-12), one middle school (6-8) and 4 elementary schools. A new 295,000 square foot high school opened in the fall of 1997. Vocational students attend the Cuyahoga Valley Career Center, which is located in Brecksville, and operates as a separate entity from the District.

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Ohio Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, nor under the control of, any other municipality.

The accompanying general purpose financial statements comply with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e. there are no component units).

Organization

An elected five-member Board of Education (the "Board") serves as the taxing authority and policy maker for the District. The Board adopts an annual tax budget and an annual appropriations resolution which serves as the basis for control over and authorization for all expenditures of District tax money. The Board directly approves all personnel-related expenditures.

The Superintendent is the chief executive officer of the District, responsible to the Board for total educational and support operations. Administrative personnel reporting to the Superintendent include the Assistant Superintendent, Director of Business Affairs, Director of Pupil Services, Coordinator of Community Relations and the school principals. The Treasurer is the chief financial officer of the District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as permitted by Ohio law.

Economic Outlook

The District is located in a residential area with limited industrial and/or commercial facilities. The valuation increase for the period of 1990 through 1999 was an average of 6.7% annually including updates and reappraisals. All new construction is limited and closely monitored. Considerable residential development has also been occurring and is continuing to be planned within the District. Enrollment for the school year 1989-90 was 2,887. Enrollment for the 1999-00 school year was 4,108. During the last five years the District has experienced enrollment growth averaging 2.4%. The enrollment projections indicate that the growth will continue well into the new century. Student enrollment projections for the year 2008-09 indicate enrollment of 4,516.

The District, along with many other public school systems in the state, still faces some difficult economic situations in the future since the primary funding source is property tax revenue. Ohio law limits growth in real estate tax revenues by reducing millage as assessed values increase. This keeps revenues from each levy relatively constant. Statewide voters have proved reluctant to increase property taxes. The District's management is well aware of these facts, especially after the passage of the last operating levy for additional millage was accomplished only after several attempts. Although the District has received additional revenue from the valuation growth of new construction within the District, the increased expenditures from inflationary pressures and the enrollment growth have somewhat outpaced the additional revenue. The District's administration is closely monitoring the cost of operations and continues to look for new funding sources in order to maintain the quality educational services that the District has been accustomed to providing.

On March 24, 1997, the Ohio Supreme Court found the State's method of funding public education to be unconstitutional. According to the Supreme Court, Ohio's current funding method violated the "thorough and efficient" clause of Ohio's constitution, evidenced by financial disparities that exist between Ohio's "high wealth" and "low wealth" districts. Since the primary local source of funding Ohio schools is the property tax, the foundation formula was originally intended to compensate for the large differences in property values found throughout the State by allocating State funds based on property valuation per pupil. Modifications to the allocation formula over the years have failed to adequately subsidize districts with lower property valuations.

It is generally understood that the state's school funding remedy will greatly benefit low-wealth school districts. As a high-wealth district, the most likely outcome for the District from a restructured system of school funding is to maintain current levels of state funding. The District is a member of the Alliance for Adequate School Funding, an organization of wealthy school districts working for a funding solution that takes a 'hold harmless' approach. The Alliance advocates a solution that will provide for needy schools, avoid the "Robin Hood" effect of taking from wealthy districts to provide for the poorer ones, and address the negative effects of House Bill 920 (H.B. 920). H.B. 920, passed by the Ohio legislature in 1976, prohibits the inflationary growth of revenue generated by tax issues. When inflation increases the worth of taxable property in the District, tax rates are reduced so income, or voted dollars, will remain about the same.

The District attributes much of its past educational success to the community's demand for, and support of, both a traditional and quality school system. Regardless of the improvements made to Ohio's method of funding public education, our District always will remain accountable to the residents and taxpayers who make the District their public school system of choice.

Educational Program

During the 1999-00 school year, 4,108 students were enrolled in the District's four elementary schools, one middle school and one high school. The District's curriculum includes a wide range of electives and comprehensive courses of study in college preparatory, liberal arts and vocational programs. Test scores indicate students are achieving higher than state and national averages. The District was one of only fourteen school districts in the State to achieve a perfect score for meeting or exceeding 27 out of 27 criteria on the 1999 State of Ohio School District Report Card.

A full range of extracurricular programs and activities are available to students beginning in the elementary grades. A complete competitive athletics program is offered beginning in the 8th grade at the middle school.

The District's staff includes four certified librarians, three full time and one part time speech and language pathologists, and three full time and one part time psychologists. Services of an occupational/physical therapist are contracted out. A special education supervisor is also employed by the District.

The District employs twenty-six teachers to work with school age special needs' students. The Cuyahoga Valley Career Center (Career Center) provides a work study coordinator for students with special needs at the secondary level. Talented and gifted instruction is available to all students and supervised by a part-time County Board of Education coordinator. The District now employs six gifted and talented teachers at the elementary and middle school level.

Two full time teachers, two aides and a part-time psychologist serve the District's preschool handicapped students. Elementary students who are "at risk" but not on Individual Education Plan may receive "at risk" tutoring. A comprehensive K-12 guidance program is staffed by eight full time and one part time counselors.

Elementary students have scheduled time, each day, in computer labs. All teachers and students have access to the Internet through Lakeshore Northeast Ohio Computer Association (LNOCA), the District's acquisition site. The State of Ohio's SchoolNet Plus (SchoolNet) funding provided the opportunity for all buildings to be wired for voice, video and data.

Language arts and mathematics instruction at the elementary level are child-centered and research based. Schools in the District have annually received the Right to Read participation award from the State, recognizing local efforts to promote and encourage reading. Author visits are part of this program.

More than 90% of the District's high school graduates indicate they intend to pursue a college education. ACT and SAT College Entrance exam scores are above national averages. The District offers approximately 165 courses at the high school level and 21 course offerings are available at the Career Center. Students have been recognized as Commended Students, Semifinalists or Finalists in the National Merit Scholarship Program for the past 42 consecutive years.

Foreign Language students were afforded the opportunity to study abroad during Board of Education sponsored summer trips.

Proficiency Intervention was offered to students in grades 4-12. A summer intervention camp was offered to students in grades 3-6.

Through SchoolNet funding, purchases of hardware and software were made to work toward the goal of one computer for every five students in grades K-4. Professional development opportunities for teachers included Internet training and how to integrate technology into the curriculum. The District's Interactive Distance Learning Lab at the high school provided opportunities for students to take classes taught in other districts and colleges in northeastern Ohio.

Classroom teachers at all levels are supported by the Brecksville-Broadview Heights Educational Advisory Team consisting of nine teachers, four administrators, and three parents. The Advisory Team, which meets quarterly is a venue for District communications and gives members an opportunity to ask questions about and discuss what is happening in the District, share building activities and District projects, review new course offerings and discuss curriculum concerns.

Teachers and administrators spent the 1999-00 school year reviewing and revising courses of study in the areas of Social Studies and Family and Consumer Science.

A local professional development committee was formed to address the new teacher licensure standards. The committee reviews and approves the course work and other professional development activities that educators wish to complete for renewal of certificates or licenses.

Financial Information

The District's accounting system is organized on a "fund" basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary, are maintained on a modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when the related liability is incurred, except for interest on long-term debt which is recorded when due. Proprietary Funds are accounted for on the accrual basis of accounting. Both bases of accounting are in accordance with generally accepted accounting principles (GAAP) as applied to governmental units and consistent with GASB Cod. Sec. 1600; "Basis of Accounting."

Internal Control

In developing and revising the District's accounting and internal control system, the Treasurer has considered the adequacy of internal controls to provide reasonable, but not absolute, assurance regarding:

- the safeguarding of assets against loss from unauthorized use or disposition; and
- the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived; and
- the evaluation of costs and benefits requires estimates and judgments by management.

Management believes that the internal controls adequately meet the above objectives.

Budgetary Controls

All governmental, proprietary and expendable trust fund types are subject to annual expenditure budgets. The procedures below outline the District's budgetary procedures:

1. A Tax Budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by January 20 of each year, for the fiscal year commencing the following July 1. The Brecksville-Broadview Heights Board of Education normally adopts the Tax Budget at its organization meeting in early January.
2. The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered cash balances from the preceding year.
3. An annual appropriation measure must be passed by October 1 of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end. Encumbered appropriations are reported as expenditures in the current year budget basis statement of revenue, expenditures and changes in fund balance. The Board of Education adopted a temporary appropriation measure on June 28, 1999, to allow the District to operate until its annual appropriations were adopted. The legal level of budgetary control is at the fund, function and object level. The appropriation measure may be amended or supplemented during the year as new information becomes available. Management controls the budget at their building or department level and may transfer funds within their individual budgets throughout the year. The final appropriations measure including all transfers made by management was approved by the Board of Education on June 20, 2000. Appropriations may not exceed estimated resources and expenditures plus encumbrances may not exceed appropriations in any fund at the function and object level. Appropriations did not exceed estimated resources and expenditures did not exceed appropriations in any fund at the function and object.

Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts, and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

The District prepares its budget on a basis of accounting that differs from generally accepted accounting principles (GAAP). The actual results of operations are presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budget Basis) - All Governmental Fund Types and Expendable Trust Fund in accordance with the budget basis of accounting.

As noted in the District's budgetary procedures above, expenditures may not exceed appropriations at the fund, function and object level. This "level of expenditure detail" is defined by the Auditor of State of Ohio Uniform School Accounting System User Manual. The object identifies the service or commodity obtained as the result of a specific expenditure (e.g. salaries, purchased services, supplies and materials). The function describes the activity a person performs or the purpose for which an expenditure is made. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulation, restrictions or limitations. The following is a summary of the definitions used when categorizing governmental expenditures by function:

Regular Instruction Services - Instructional activities designed primarily to prepare pupils for the necessary activities as citizens, family members, and workers. Regular instruction services include those instructional services that are not otherwise categorized as special, vocational or continuing instructional services.

Special Instruction Services - Instructional activities designed primarily to deal with pupil exceptionalities. The special instruction service areas include Pre-primary, Elementary, and Secondary services for the: i) academically gifted; ii) handicapped; iii) culturally different; iv) disadvantaged; and v) other special.

Vocational, Adult and Other Instruction Services - Instructional activities designed to prepare youths and adults, in an efficient and timely fashion, to make informed career choices and to successfully enter, compete, and advance in a changing work environment.

Continuing Instruction Services - Instructional activities designed to develop knowledge and skills to meet immediate and long-range educational objectives for pupils who have completed or interrupted formal schooling and have accepted adult roles and responsibilities.

Pupil Services Support Services - Those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process (e.g. guidance services, health services, psychological services).

Instructional Staff Support Services - Activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils (e.g. instructional staff training services, educational media services).

School Administration Support Services - Those activities concerned with overall administrative responsibilities for a single school, group of schools, or the entire District.

General Administration Support Services - Activities concerned with establishing and administering policy in connection with the operation of the District.

Business Support Services - Those fiscal services activities related to the financial operations of the District. This includes budgeting, accounting, payroll and other fiscal services provided by the Treasurer's office. In addition, the business operations function comprises those activities related to the business manager's operational unit including, purchasing, receiving, transporting, exchanging and maintaining goods and services for the District.

Operation and Maintenance of Plant Support Services - Those activities concerned with keeping the physical facilities open, comfortable and safe for use. This includes activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

Pupil Transportation Support Services - Those activities concerned with the conveyance of individuals to and from school, as provided by state law. It includes transportation to school and school-related activities.

Central Support Services - Those activities, other than general administration, which support each of the other instructional and supporting services programs, including planning, research, development, evaluation, information staff, statistical, and data processing services.

Operation of NonInstructional Services - Payments made by the District to support activities that do not directly relate to providing education for pupils in the District. These include services, such as community recreation programs, civic activities, and community welfare activities, provided to the District for the community as a whole or for some segment of it.

Co-curricular Activities - Student activities, which are supervised by qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for the purposes such as motivation, enjoyment and skill improvement. In practice, participation usually is not required and credit usually is not given. When participation is required, or credit given, the activity generally is considered to be a curricular course.

Capital Outlay Services - Those activities concerned with acquiring land and buildings, remodeling or constructing buildings, making additions to buildings, and initially installing or extending service systems and other equipment.

General Government Functions

Revenue Narrative

Revenues for all governmental fund types and expendable trust fund totaled \$32,429,136 in 2000, as compared to \$33,238,194 in 1999. The following table summarizes the composition of the 2000 and 1999 revenues by source:

Revenue by Source	2000	1999	Change	Percent Change
Taxes	\$24,398,113	\$26,050,685	\$(1,652,572)	(6.34)%
Intergovernmental	6,430,236	6,147,132	283,104	4.61%
Earnings on Investments	454,441	373,505	80,936	21.70%
Other	1,146,560	666,872	479,688	71.93%
Total	\$32,429,350	\$33,238,194	\$ (808,844)	2.43%

The property tax decrease was caused by a lower amount available for advances from the County Auditor. Earnings on investments increased due to the District carrying larger cash balances during the course of the year. Other revenue increased due to higher special education tuition payments from other schools and an increase in inter-fund advances.

Expenditure Narrative

Expenditures for all governmental fund types and expendable trust fund totaled \$34,769,068 in 2000, as compared to \$31,694,186 in 1999. The following table summarizes the composition of the 2000 and 1999 expenditures by major function:

Expenditure by Function	2000	1999	Change	Percent Change
<i>Current:</i>				
Instruction	\$17,117,534	\$15,752,471	\$1,365,063	8.67%
Support Services	12,600,696	11,708,868	891,828	7.62%
Operation of Non				
Instructional Services	307,636	284,622	23,014	8.09%
Extracurricular Activities	654,042	637,834	16,208	2.54%
<i>Capital Outlay</i>	818,408	396,742	421,666	106.28%
<i>Debt Service:</i>				
Principal Retirement	1,240,000	840,000	400,000	47.62%
Interest	2,030,966	2,073,649	(42,683)	2.10%
Total	\$34,769,282	\$31,694,186	\$3,075,096	9.70%

The increases in instruction and support services were caused by an increase in the number of positions in those categories and normal increases in wages and benefits. Capital outlay increased due to final payments being made to contractors for the High School project. Debt Service payments were paid based on principal and interest schedules.

Proprietary Operations

Enterprise Funds

The District's Enterprise Funds consist of three separate and distinct activities: the Food Service Fund, the Uniform Supplies Fund and Child Care Fund. The Food Service Fund operates cafeterias at each of the District's schools and provides catering services for various school functions and other community social events. The Uniform Supplies Fund is a fund provided to account for the purchase and sale of school supplies. The Child Care Fund operates the before and after school child care programs.

Fiduciary Funds

Trust Funds

The District has one trust fund: an Expendable Trust Fund, which is comprised of assets held in trust that were created by donations for the establishment of memorial funds.

Agency Funds

The District has one agency fund: the Student Activities Fund which is comprised of assets held by the co-curricular activities that are controlled directly by the students.

Debt Administration

On June 30, 2000, the District had \$34,455,000 in general obligation bonds outstanding. The bonds consist of three bond issues, all of which have been used for the acquisition, construction or improvement of equipment and facilities. The new high school project accounted for \$33,960,000 of the June 30, 2000 outstanding debt. The general obligation bonds are accounted for in the general long-term obligations account group with repayments to be made from the Debt Service Fund with money allocated from property tax revenues.

Cash Management

The District maintains a cash management program whereby it expedites the receipt of revenues and prudently invests available cash. Temporarily idle cash during the year was invested in demand deposits, obligations of the U.S. Treasury, State Treasury Asset Reserve of Ohio (STAR Ohio) and repurchase agreements. The District earned \$454,441 on all investments for the year ended June 30, 2000. The Treasurer, as custodian of all District money, is responsible for investing idle funds and directing the investment policies of the District.

The District's investment policy establishes the following objectives:

- Liquidity: Funds shall be available to meet immediate payment requirements including payroll, accounts payable, and debt service.
- Safety: Investments shall be consistent with the requirements of the Ohio Revised Code, shall seek the preservation of public funds principal value, and speculation is prohibited.
- Income: The purpose of the investment account is to allow for the maximum return on the District's excess cash balances throughout budgetary and economic cycles, taking into account investment risk constraints and the cash flow characteristics of the portfolio.

The investment policy allows interim funds to be invested in certificates of deposit, interest-bearing demand deposit accounts, U.S. Treasury and government agency securities, repurchase agreements, commercial paper, bankers' acceptances, and the STAROhio. Deposits with financial institutions were either insured by federal depository insurance or collateralized in accordance with the requirement of the State of Ohio. Substantially all collateral on deposits was held either by the District's agent or a financial institution's trust department, not in the District's name.

Repurchase agreements are limited to a maximum maturity of 30 days. U.S. Treasury and government agency securities are limited to a maximum maturity of 5 years. Bankers' acceptances must be issued by banks that are members of the FDIC and are limited to a maximum maturity of 180 days. Investment in commercial paper is limited to companies incorporated under the laws of the United States or any state, whose assets exceed five hundred million dollars, and whose notes are rated at the time of purchase as A-1/P-1. The aggregate value of commercial paper purchased cannot exceed 10% of the aggregate value of the outstanding commercial paper of the issuing company. Investment in bankers' acceptances and commercial paper cannot collectively exceed 25% of the District's interim funds available at the time of investment.

STAROhio is an investment pool managed by the Treasurer of the State of Ohio and is similar in concept to a registered investment company issuing redeemable securities, of the type commonly called a "money market mutual fund." The investment objective of STAROhio is to seek as high a level of current income as is consistent with prudent investment management, the preservation of capital and maintenance of liquidity. STAROhio's investments are prescribed in the Ohio Revised Code and include U.S. Treasury and government agency securities, certificates of deposit, repurchase agreements, commercial paper, and bankers' acceptances.

The District modified its investment policy to comply with Ohio Senate Bill 81. Amounts invested throughout the year and at year end comply with the District's revised investment policy.

Risk Management

The District is part of a state-wide plan for workers' compensation insurance coverage. Additionally, the District carries all-risk property insurance, liability and excess liability insurance, as well as officers' liability insurance. The District provides medical coverage through Medical Mutual of Ohio, dental coverage through CourseSource, Inc. and life coverage through Medical Life Insurance, Inc. for its employees.

Independent Auditors

The general purpose financial statements of the District for the year ended June 30, 2000, were audited by the Ohio Auditor of State's Office, whose unqualified opinion thereon is included at the beginning of the Financial Section of this report.

Notes to the General Purpose Financial Statements

The notes to the general purpose financial statements, which follow the general purpose financial statements in the Financial Section of this report, contain additional information and are an integral part of such statements.

Certificate of Achievement Program

A Certificate of Achievement is awarded by the GFOA to a governmental entity whose comprehensive annual financial report is easily readable and efficiently organized, and whose contents conform to program standards.

A Certificate of Achievement is valid for a period of one year only. Management believes the current report conforms to the Certificate of Achievement Program requirements, and is submitting it to the GFOA to determine its eligibility for a Certificate.

Acknowledgments

The preparation of this report was made possible by the diligence of the staff of the Treasurer's Office and other departments throughout the District. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report's successful completion.

In closing, we would like to thank the Board of Education for their support without which the preparation of this report would not have been possible.

Respectfully submitted,

Steven L. Farnsworth

Steven L. Farnsworth, Superintendent

Marvin L. Founds

Marvin L. Founds, Treasurer

Brecksville-Broadview Heights City School District

*Comprehensive Annual Financial Report
For Fiscal Year Ended June 30, 2000*

List of Principal Officials

Elected Officials/Board of Education

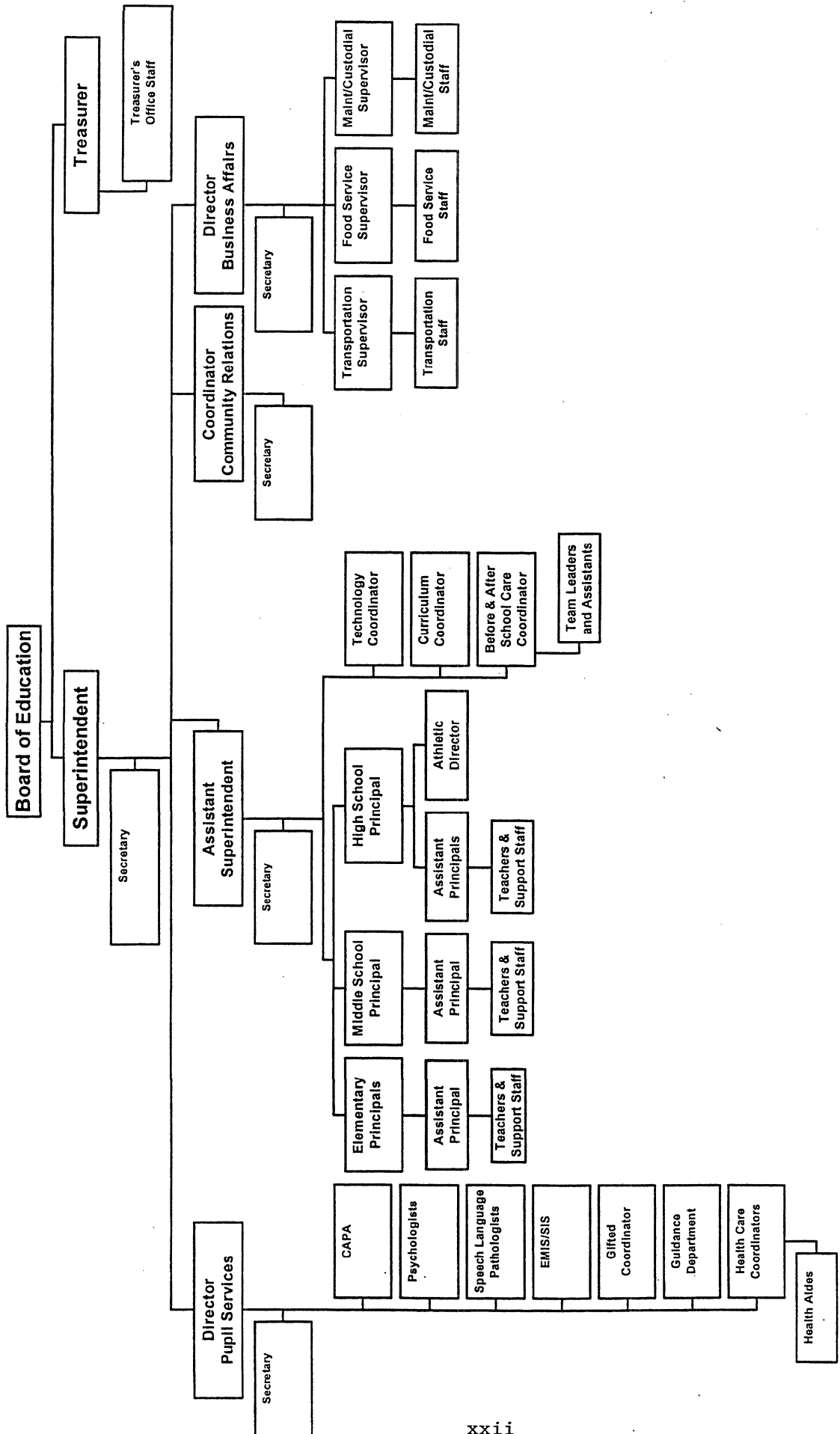
Mark Stratis	President
D'Lane Wisner	Vice-President
Terri Neff	Member
Clark Rechkemmer	Member
Ann Rittman	Member

Administrative Personnel

Steven L. Farnsworth	Superintendent
Cheryl Reilly	Assistant Superintendent
Paul Cevasco	Director of Business Affairs
Deborah Binkley	Director of Pupil Services
Cathy Harbinak	Coord. of Community Relations
Marvin Founds	Treasurer

Brecksville-Broadview Heights City School District

Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Brecksville-Broadview
Heights City School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

INDEPENDENT ACCOUNTANT'S REPORT

Board of Education
Brecksville-Broadview Heights City School District
Cuyahoga County
6638 Mill Road
Brecksville, Ohio 44141

We have audited the accompanying general-purpose financial statements of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large loop at the end.

Jim Petro
Auditor of State

December 22, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS

Brecksville-Broadview Heights City School District

Cuyahoga County

Combined Balance Sheet

All Fund Types and Account Groups

June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 1,487,289	\$ 483,804	\$ 2,053,245	\$ 768,375
Receivables:				
Taxes	22,057,701	-	2,662,165	631,951
Accounts	188,597	30,592	-	-
Intergovernmental	5,200	-	-	-
Accrued Interest	34,986	125	-	-
Due from Other Funds	35,000	-	-	-
Prepaid Items	14,592	-	-	-
Inventory	-	-	-	-
Restricted Cash:				
Equity in Pooled Cash and Cash Equivalents	585,568	-	-	-
Fixed Assets (net of accumulated depreciation in the Proprietary Fund Types)	-	-	-	-
Other Debits:				
Amount Available in Debt Service Fund	-	-	-	-
Amount to be Provided for Payment of Benefits	-	-	-	-
Amount to be Provided for the Retirement of General Long-Term Obligations	-	-	-	-
Total Assets and Other Debits	\$ 24,408,933	\$ 514,521	\$ 4,715,410	\$ 1,400,326
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	\$ 326,899	\$ 48,790	\$ -	\$ 21,126
Accrued Wages and Benefits	2,347,849	5,704	-	-
Accrued Compensated Absences	330,971	-	-	-
Claims Payable	-	-	-	-
Due to Other Funds	219,474	25,847	-	-
Due to Other Governments	31,990	-	-	-
Accrued Pension Obligation	507,173	1,263	-	-
Due to Students	-	-	-	-
Deferred Revenue	20,971,944	-	2,522,514	599,240
Notes Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Total Liabilities	24,736,300	81,604	2,522,514	620,366
Fund Equity (Deficit) and Other Credits:				
Investment in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings (Deficit) - Unreserved	-	-	-	-
Fund Balances (Deficit):				
Reserved for Encumbrances	371,983	62,102	-	218,006
Reserved for Property Tax Advance	1,085,757	-	139,651	32,711
Reserved for Debt Service	-	-	2,053,245	-
Reserved for Prepaid Items	14,592	-	-	-
Reserved for Budget Stabilization	585,568	-	-	-
Unreserved, Undesignated	(2,385,267)	370,815	-	529,243
Total Fund Equity (Deficit) and Other Credits	(327,367)	432,917	2,192,896	779,960
Total Liabilities, Equity and Other Credits	\$ 24,408,933	\$ 514,521	\$ 4,715,410	\$ 1,400,326

The accompanying notes are an integral part of the general purpose financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$ 86,691	\$ 206,863	\$ 157,670	\$ -	\$ -	\$ 5,243,937
-	-	-	-	-	25,351,817
17,190	236	474	-	-	237,089
-	-	-	-	-	5,200
-	-	-	-	-	35,111
-	229,000	-	-	-	264,000
-	-	-	-	-	14,592
31,159	-	-	-	-	31,159
-	-	-	-	-	585,568
120,229	4,320	-	54,051,489	-	54,176,038
-	-	-	-	2,192,896	2,192,896
-	-	-	-	3,222,469	3,222,469
-	-	-	-	32,587,104	32,587,104
\$ 255,269	\$ 440,419	\$ 158,144	\$ 54,051,489	\$ 38,002,469	\$ 123,946,980
\$ 18,177	\$ 1,705	\$ -	\$ -	\$ -	\$ 416,697
55,716	-	-	-	-	2,409,269
77,113	-	-	-	2,933,988	3,342,072
-	229,000	-	-	-	229,000
18,679	-	-	-	-	264,000
701	-	-	-	-	32,691
74,161	-	-	-	288,481	871,078
-	-	108,415	-	-	108,415
-	-	-	-	-	24,093,698
-	-	-	-	325,000	325,000
-	-	-	-	34,455,000	34,455,000
244,547	230,705	108,415	-	38,002,469	66,546,920
-	-	-	54,051,489	-	54,051,489
117,061	-	-	-	-	117,061
(106,339)	209,714	-	-	-	103,375
-	-	905	-	-	652,996
-	-	-	-	-	1,258,119
-	-	-	-	-	2,053,245
-	-	-	-	-	14,592
-	-	-	-	-	585,568
-	-	48,824	-	-	(1,436,385)
10,722	209,714	49,729	54,051,489	-	57,400,060
\$ 255,269	\$ 440,419	\$ 158,144	\$ 54,051,489	\$ 38,002,469	\$ 123,946,980

Brecksville-Broadview Heights City School District
Cuyahoga County

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Fund

For the Fiscal Year Ended June 30, 2000

	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
Taxes	\$ 21,220,062	\$ -	\$ 2,583,459	\$ 594,592	\$ -	\$ 24,398,113
Tuition and Fees	366,394	-	-	-	-	366,394
Earnings on Investments	447,923	5,310	-	-	1,208	454,441
Intergovernmental	5,260,604	692,538	335,027	142,067	-	6,430,236
Extracurricular Activities	-	407,878	-	-	5,214	413,092
Other	185,785	104,170	-	33,666	43,453	367,074
Total Revenues	27,480,768	1,209,896	2,918,486	770,325	49,875	32,429,350
Expenditures						
Current:						
Instruction	16,523,264	558,903	-	29,815	5,552	17,117,534
Support Services:						
Pupil Services:						
Pupil Services	2,377,554	24,018	-	-	-	2,401,572
Instructional Staff	778,970	121,231	-	1,149	-	901,350
Board of Education	58,886	-	-	-	-	58,886
Administration	2,222,829	33,236	-	-	1,301	2,257,366
Fiscal	665,498	-	-	-	-	665,498
Business	324,870	-	-	-	-	324,870
Operation and Maintenance of Plant	3,391,522	-	-	-	-	3,391,522
Pupil Transportation	2,292,603	-	-	89,681	-	2,382,284
Central	208,128	9,220	-	-	-	217,348
Operation of NonInstructional Services	-	265,555	-	-	42,081	307,636
Extracurricular Activities	474,000	180,042	-	-	-	654,042
Capital Outlay	-	-	-	818,408	-	818,408
Debt Service:						
Principal	-	-	915,000	325,000	-	1,240,000
Interest and Fiscal Charges	-	-	2,030,966	-	-	2,030,966
Total Expenditures	29,318,124	1,192,205	2,945,966	1,264,053	48,934	34,769,282
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,837,356)	17,691	(27,480)	(493,728)	941	(2,339,932)
Other Financing Sources (Uses)						
Operating Transfers-In	197,450	48,691	-	-	-	246,141
Operating Transfers-Out	(295,216)	(15,175)	-	-	-	(310,391)
Refund of Prior Year Receipts	-	(4,711)	-	-	-	(4,711)
Refund of Prior Year Expenditures	4,848	-	-	-	-	4,848
Total Other Financing Sources (Uses)	(92,918)	28,805	-	-	-	(64,113)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,930,274)	46,496	(27,480)	(493,728)	941	(2,404,045)
Fund Balance at Beginning of Fiscal Year	1,602,907	386,421	2,220,376	1,273,688	48,788	5,532,180
Fund Balance (Deficit) at End of Fiscal Year	\$ (327,367)	\$ 432,917	\$ 2,192,896	\$ 779,960	\$ 49,729	\$ 3,128,135

The accompanying notes are an integral part of the general purpose financial statements.

Brecksville-Broadview Heights City School District

Cuyahoga County

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -

Budget and Actual (Budget Basis)

All Governmental Fund Types and Expendable Trust Fund

General Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ 22,259,393	\$ 22,396,181	\$ 136,788
Tuition and Fees	100,000	226,009	126,009
Earnings on Investments	300,000	460,440	160,440
Intergovernmental	5,104,750	5,257,704	152,954
Other	50,000	144,085	94,085
Total Revenues	<u>27,814,143</u>	<u>28,484,419</u>	<u>670,276</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction	14,271,331	14,248,265	23,066
Special Instruction	1,561,747	1,561,747	-
Vocational, Adult and Other Instruction	519,448	519,448	-
Support Services:			
Pupil Services	2,328,087	2,327,996	91
Instructional Staff	750,823	750,805	18
Board of Education	57,569	57,569	-
Administration	2,176,106	2,175,830	276
Fiscal	666,543	666,543	-
Business	328,505	328,400	105
Operation and Maintenance of Plant	3,414,736	3,411,739	2,997
Pupil Transportation	2,397,656	2,381,552	16,104
Central	208,423	208,423	-
Extracurricular Activities	471,099	471,099	-
Capital Outlay	(4,084)	(4,084)	-
Total Expenditures	<u>29,147,989</u>	<u>29,105,332</u>	<u>42,657</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,333,846)</u>	<u>(620,913)</u>	<u>712,933</u>
Other Financing Sources (Uses)			
Operating Transfers - In	205,800	205,800	-
Operating Transfers - Out	(296,566)	(296,566)	-
Advances - In	205,000	205,000	-
Advances - Out	(135,000)	(135,000)	-
Refund of Prior Years' Expenditures	-	46	46
Total Other Financing Sources (Uses)	<u>(20,766)</u>	<u>(20,720)</u>	<u>46</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,354,612)</u>	<u>(641,633)</u>	<u>712,979</u>
Fund Balance at Beginning of Fiscal Year	2,006,649	2,006,649	-
Fund Balance at End of Fiscal Year	<u>\$ 652,037</u>	<u>\$ 1,365,016</u>	<u>\$ 712,979</u>

Continued

The accompanying notes are an integral part of the general purpose financial statements.

Brecksville-Broadview Heights City School District

Cuyahoga County

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -

Budget and Actual (Budget Basis)

All Governmental Fund Types and Expendable Trust Fund - continued

Special Revenue Funds

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Earnings on Investments	\$ 5,517	\$ 5,185	\$ (332)
Intergovernmental	685,262	667,362	(17,900)
Extracurricular Activities	416,400	405,991	(10,409)
Other	<u>85,536</u>	<u>103,094</u>	<u>17,558</u>
Total Revenues	<u>1,192,715</u>	<u>1,181,632</u>	<u>(11,083)</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction	429,917	360,796	69,121
Special Instruction	201,558	190,293	11,265
Vocational, Adult and Other Instruction	9,500	9,287	213
Support Services:			
Pupil Services	41,545	23,574	17,971
Instructional Staff	139,289	121,457	17,832
Administration	33,236	33,236	-
Central	14,207	9,220	4,987
Operation of NonInstructional Services	308,167	211,110	97,057
Extracurricular Activities	<u>238,200</u>	<u>190,993</u>	<u>47,207</u>
Total Expenditures	<u>1,415,619</u>	<u>1,149,966</u>	<u>265,653</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(222,904)</u>	<u>31,666</u>	<u>254,570</u>
Other Financing Sources (Uses)			
Operating Transfers-In	48,691	48,691	-
Operating Transfers-Out	(16,175)	(15,175)	1,000
Advances - In	25,000	25,000	-
Refund of Prior Years' Receipts	(4,711)	(4,711)	-
Refund of Prior Years' Expenditures	<u>-</u>	<u>10</u>	<u>10</u>
Total Other Financing Sources (Uses)	<u>52,805</u>	<u>53,815</u>	<u>1,010</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(170,099)</u>	<u>85,481</u>	<u>255,580</u>
Fund Balance at Beginning of Fiscal Year	<u>294,767</u>	<u>294,767</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u>\$ 124,668</u>	<u>\$ 380,248</u>	<u>\$ 255,580</u>

Continued

The accompanying notes are an integral part of the general purpose financial statements.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Budget and Actual (Budget Basis)
All Governmental Fund Types and Expendable Trust Fund - continued
Debt Service Fund

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 2,770,377	\$ 2,788,130	\$ 17,753
Intergovernmental	330,000	335,027	5,027
Total Revenues	3,100,377	3,123,157	22,780
Expenditures			
Debt Service:			
Principal	915,000	915,000	-
Interest and Fiscal Charges	2,030,990	2,030,966	24
Total Expenditures	2,945,990	2,945,966	24
Excess (Deficiency) of Revenues Over (Under) Expenditures	154,387	177,191	22,804
Fund Balance at Beginning of Fiscal Year	1,876,055	1,876,055	-
Fund Balance at End of Fiscal Year	\$ 2,030,442	\$ 2,053,246	\$ 22,804

Continued

The accompanying notes are an integral part of the general purpose financial statements.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Budget and Actual (Budget Basis)
All Governmental Fund Types and Expendable Trust Fund - continued
Capital Projects Funds

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 604,262	\$ 638,743	\$ 34,481
Intergovernmental	134,398	142,067	7,669
Other	24,204	33,666	9,462
Total Revenues	762,864	814,476	51,612
Expenditures			
Current:			
Instruction:			
Regular Instruction	25,028	17,729	7,299
Support Services:			
Instructional Staff	2,839	2,839	-
Pupil Transportation	90,666	90,666	-
Capital Outlay	680,799	368,019	312,780
Debt Service:			
Principal	325,000	325,000	-
Total Expenditures	1,124,332	804,253	320,079
Excess (Deficiency) of Revenues Over (Under) Expenditures	(361,468)	10,223	371,691
Other Financing Sources (Uses)			
Advances - In	141,621	141,621	-
Advances - Out	(156,606)	(141,621)	14,985
Total Other Financing Sources (Uses)	(14,985)	-	14,985
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(376,453)	10,223	386,676
Fund Balance at Beginning of Fiscal Year	519,020	519,020	-
Fund Balance at End of Fiscal Year	\$ 142,567	\$ 529,243	\$ 386,676

Continued

The accompanying notes are an integral part of the general purpose financial statements.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combined Statement of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual (Budget Basis)
All Governmental Fund Types and Expendable Trust Fund - continued
Expendable Trust Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Earnings on Investments	\$ 1,208	\$ 1,208	\$ -
Extracurricular Activities	4,832	4,832	-
Other	43,240	43,239	(1)
	<hr/>	<hr/>	<hr/>
Total Revenues	49,280	49,279	(1)
	<hr/>	<hr/>	<hr/>
Expenditures			
Current:			
Instruction:			
Regular Instruction	11,700	5,109	6,591
Support Services:			
Administration	1,100	1,083	17
Operation of NonInstructional Services:			
Other	46,000	42,081	3,919
	<hr/>	<hr/>	<hr/>
Total Expenditures	58,800	48,273	10,527
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,520)	1,006	10,526
Fund Balance at Beginning of Fiscal Year	47,436	47,436	-
	<hr/>	<hr/>	<hr/>
Fund Balance at End of Fiscal Year	<u><u>\$ 37,916</u></u>	<u><u>\$ 48,442</u></u>	<u><u>\$ 10,526</u></u>

The accompanying notes are an integral part of the general purpose financial statements.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combined Statement of Revenues, Expenses and Changes in Retained Earnings

All Proprietary Fund Types

For the Fiscal Year Ended June 30, 2000

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
Operating Revenues			
Food Services	\$ 915,549	\$ -	\$ 915,549
Tuition	240,007	-	240,007
Classroom Materials and Fees	175,604	-	175,604
Extracurricular Activities	-	83,240	83,240
Self Insurance Premiums	-	2,057,179	2,057,179
Other	4,701	2,975	7,676
Total Operating Revenues	1,335,861	2,143,394	3,479,255
Operating Expenses			
Salaries	587,843	-	587,843
Fringe Benefits	293,496	-	293,496
Purchased Services	57,416	1,969,056	2,026,472
Supplies and Materials	644,367	24,049	668,416
Depreciation	15,383	754	16,137
Other Operating	-	61,320	61,320
Capital Outlay	4,886	6,494	11,380
Total Operating Expenses	1,603,391	2,061,673	3,665,064
Operating Income (Loss)	(267,530)	81,721	(185,809)
Non-Operating Revenues			
Intergovernmental	94,860	-	94,860
Donated Commodities	51,627	-	51,627
Refund of Prior Year Expenses	-	128	128
Total Non-Operating Revenues	146,487	128	146,615
Income (Loss) before Operating Transfers	(121,043)	81,849	(39,194)
Operating Transfers - In	60,000	4,250	64,250
Net Income (Loss)	(61,043)	86,099	25,056
Depreciation on Fixed Assets Acquired by Contributed Capital	14,901	-	14,901
Retained Earnings (Deficit) at Beginning of Fiscal Year	(60,197)	123,615	63,418
Retained Earnings (Deficit) at End of Fiscal Year	<u>\$ (106,339)</u>	<u>\$ 209,714</u>	<u>\$ 103,375</u>

The accompanying notes are an integral part of the general purpose financial statements.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combined Statement of Revenues, Expenses and Changes in Fund Equity
Budget and Actual (Budget Basis)
All Proprietary Fund Types
Enterprise Funds

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operating Revenues			
Food Services	\$ 914,675	\$ 914,001	\$ (674)
Tuition	239,299	239,409	110
Classroom Materials and Fees	222,000	174,683	(47,317)
Other	4,701	4,701	-
Total Operating Revenues	1,380,675	1,332,794	(47,881)
Operating Expenses			
Salaries	657,931	657,884	47
Fringe Benefits	190,003	189,183	820
Purchased Services	38,668	38,012	656
Supplies and Materials	611,910	597,775	14,135
Capital Outlay	4,885	4,885	-
Total Operating Expenses	1,503,397	1,487,739	15,658
Excess (Deficiency) of Operating Revenues Over (Under) Operating Expenses	(122,722)	(154,945)	(32,223)
Non-Operating Revenues			
Intergovernmental	94,981	94,981	-
Total Non-Operating Revenues	94,981	94,981	-
Excess (Deficiency) of Revenues Over (Under) Expenses before Operating Transfers and Advances	(27,741)	(59,964)	(32,223)
Other Financing Sources (Uses)			
Operating Transfers-In	60,000	60,000	-
Advances - In	110,000	110,000	-
Advances - Out	(215,000)	(205,000)	10,000
Total Other Financing Sources (Uses)	(45,000)	(35,000)	10,000
Excess (Deficiency) of Revenues Over (Under) Expenses, Operating Transfers and Advances	(72,741)	(94,964)	(22,223)
Fund Equity at Beginning of Fiscal Year	159,831	159,831	-
Fund Equity at End of Fiscal Year	\$ 87,090	\$ 64,867	\$ (22,223)

Continued

The accompanying notes are an integral part of the general purpose financial statements.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combined Statement of Revenues, Expenses and Changes in Fund Equity
Budget and Actual (Budget Basis)
All Proprietary Fund Types - continued
Internal Service Funds

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operating Revenues			
Extracurricular Activities	\$ 83,005	\$ 83,004	\$ (1)
Self-Insurance Premiums	1,900,000	2,053,179	153,179
Other	2,975	2,975	-
Total Operating Revenues	1,985,980	2,139,158	153,178
Operating Expenses			
Purchased Services	1,965,056	1,965,056	-
Supplies and Materials	8,466	8,466	-
Other - Operating	75,532	75,532	-
Capital Outlay	5,826	5,826	-
Total Operating Expenses	2,054,880	2,054,880	-
Excess (Deficiency) of Operating Revenues Over (Under) Operating Expenses	(68,900)	84,278	153,178
Non-Operating Revenues			
Refund of Prior Year Expenses	128	128	-
Total Non-Operating Expenses	128	128	-
Excess (Deficiency) of Revenues Over (Under) Expenses Before Operating Transfers	(68,772)	84,406	153,178
Operating Transfers-In	4,250	4,250	-
Excess (Deficiency) of Revenues Over (Under) Expenses and Operating Transfers	(64,522)	88,656	153,178
Fund Equity at Beginning of Fiscal Year	115,284	115,284	-
Fund Equity at End of Fiscal Year	\$ 50,762	\$ 203,940	\$ 153,178

The accompanying notes are an integral part of the general purpose financial statements.

Brecksville-Broadview Heights City School District

Cuyahoga County

Combined Statement of Cash Flows

All Proprietary Fund Types

For the Fiscal Year Ended June 30, 2000

	<u>Proprietary Fund Types</u>		<u>Totals</u> <u>(Memorandum Only)</u>
	<u>Enterprise</u>	<u>Internal Service</u>	
Cash Flows from Operating Activities			
Operating Income (Loss)	\$ (267,530)	\$ 81,721	\$ (185,809)
Adjustments to Reconcile Operating Income (Loss) to Net Cash from Operating Activities:			
Depreciation	15,383	754	16,137
Donated Commodities Used	51,627	-	51,627
(Increase) Decrease in Operating Assets:			
Accounts Receivable	(16,709)	(236)	(16,945)
Intergovernmental Receivable	13,763	-	13,763
Due from Other Funds	-	(4,000)	(4,000)
Inventory	(2,825)	-	(2,825)
Increase (Decrease) in Operating Liabilities:			
Accounts Payable	3,124	(17,111)	(13,987)
Accrued Wages and Benefits	93,924	-	93,924
Accrued Compensated Absences	(80,324)	-	(80,324)
Claims Payable	-	4,000	4,000
Due to Other Funds	1,254	-	1,254
Due to Other Governments	518	-	518
Accrued Pension Obligation	21,663	-	21,663
<i>Total Adjustments</i>	<u>101,398</u>	<u>(16,593)</u>	<u>84,805</u>
Net Cash Provided By (Used In) Operating Activities	<u>(166,132)</u>	<u>65,128</u>	<u>(101,004)</u>
Cash Flows from Non-Capital Financing Activities			
Non-Operating Grants	94,860	-	94,860
Operating Transfers-In	60,000	4,250	64,250
Advances - In	110,000	-	110,000
Advances - Out	(205,000)	-	(205,000)
Refund of Prior Year Expenses	-	128	128
Net Cash Provided By (Used In) Non-Capital Financing Activities	<u>59,860</u>	<u>4,378</u>	<u>64,238</u>
Cash Flows from Capital and Related Financing Activities			
Purchase of Fixed Assets	(1,290)	-	(1,290)
Net Increase (Decrease) in Cash and Cash Equivalents	(107,562)	69,506	(38,056)
Cash and Cash Equivalents, Beginning of Fiscal Year	<u>194,253</u>	<u>137,357</u>	<u>331,610</u>
Cash and Cash Equivalents, End of Fiscal Year	<u>\$ 86,691</u>	<u>\$ 206,863</u>	<u>\$ 293,554</u>

Non-cash Transactions:

During the fiscal year ended June 30, 2000, the District's Enterprise Fund received and consumed \$51,627 of donated commodities.

The accompanying notes are an integral part of the general purpose financial statements.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Brecksville-Broadview Heights City School District (the "District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's *Codification of Governmental Accounting and Financial Reporting Standards* (the "GASB Codification"). The District's significant accounting policies are described below.

1. Description of the District

Brecksville-Broadview Heights City School District is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. Brecksville-Broadview Heights City School District is a city school district created under provisions of Section 3311.02 of the Ohio Revised Code. The District operates under an elected Board of Education (five members) and is responsible for the provision of public education to residents of the District.

The District was established in 1883 through the consolidation of existing land areas and school districts. The District serves an area of approximately 27 square miles. It is located in Cuyahoga County and includes all of the territory of the City of Brecksville, most of the City of Broadview Heights, and a small portion of the City of North Royalton. The District is the 102nd largest in the State of Ohio (among 611 school districts) in terms of enrollment. It is staffed by 234 non-certificated employees, 256 certificated full-time teaching personnel and 18 administrative employees who provide services to 4,108 students and other community members. The District currently operates six instructional buildings, one administrative building, and one garage.

2. The Reporting Entity

In evaluating how to define the governmental reporting entity, the District follows the provisions of GASB Statement No. 14, *The Financial Reporting Entity*, under which the financial statements include all the organizations, activities, functions, and component units for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the District's ability to impose its will over the component unit, or (2) the possibility that the component will provide a financial benefit to or impose a financial burden on the District. On this basis, the District's financial reporting entity has no component units but includes all funds and account groups that are part of the District.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

2. *The Reporting Entity (continued)*

Non-public schools located within the boundaries of the District include: Assumption School, South Suburban Montessori and Lawrence School. These non-public schools are operated independently of the District. The District receives auxiliary services money from the State for the support of these non-public schools and serves as the primary recipient having administrative responsibilities with respect to these grants. The accounting for these receipts and disbursements is reflected in a special revenue fund in accordance with GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*, but the non-public schools' operations are not reflected in the accompanying financial statements.

The following entities which perform activities within the District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the District is not financially accountable for these entities nor are they fiscally dependent on the District.

Cities of Brecksville and Broadview Heights – the city governments of Brecksville and Broadview Heights are each a separate body politic and corporate. Each city elects a mayor and council independent of any District relationships and who administer the provision of traditional city services. The respective councils act as the taxing and budgeting authority for these city services.

Cuyahoga County Public Library – The Library is a distinct political subdivision of the State of Ohio governed by a board of trustees. The board of trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the District for operational subsidies.

Parent Teacher Association – The District is not involved in budgeting or managing the association, is not responsible for any debt of the association and has no influence over the association.

Brecksville-Broadview Heights Schools Foundation Program – The Foundation is a distinct political subdivision of the State of Ohio governed by a nine member board of trustees. The trustees are appointed by the Board of Education. The board of trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the District for operational subsidies. In accordance with the above, the Brecksville-Broadview Heights School Foundation Program has not been included as a component unit of the reporting entity. This organization is a related entity to the District.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

2. The Reporting Entity (continued)

The District is associated with four jointly governed organizations (see Note P) and one insurance purchasing pool (see Note L). These organizations are:

Jointly Governed Organizations:

Ohio Schools' Council Association
Lakeshore Northeast Ohio Computer Association
Cuyahoga Valley Career Center
The Chemical Abuse Prevention Association

Insurance Purchasing Pool:

Ohio School Boards Association Workers'
Compensation Group Rating Program

3. Basis of Presentation – Fund Accounting

The District uses funds and account groups to report its financial position and the results of its operations. The various funds and account groups are reported by type in the general purpose financial statements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to District activities or functions.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulation, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the District are grouped into the following generic fund types under the broad fund categories of governmental, proprietary and fiduciary.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation – Fund Accounting (continued)

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The following are the District's Governmental Fund Types:

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. According to governmental accounting principles, the Debt Service Fund accounts for the payment of long-term debt for governmental funds only. Under Ohio law, the Debt Service Fund might also be used to account for the payment of the long-term debt of proprietary funds and the short-term debt of both governmental and proprietary funds.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation – Fund Accounting (continued)

Proprietary Fund Types

Proprietary Funds are used to account for the District's ongoing activities which are similar to those often found in the private sector where the determination of net income is necessary or useful to sound financial administration. The following are the District's Proprietary Fund Types:

Enterprise Funds

Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the Board of Education is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the Board of Education has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds

The Internal Service Funds are used to account for the financing of services provided by one department or fund to other departments or funds of the District on a cost reimbursement basis.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The following are the District's Fiduciary Fund Types:

Agency Funds

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governments, or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Expendable Trust Fund

The Expendable Trust Fund is used to account for trusts whose principal and income may be expended in the course of their designated operations.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation – Fund Accounting (continued)

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group

This group of accounts is established to account for capital assets used in the general government operations with a useful life of greater than one year (other than those accounted for in proprietary funds).

General Long-Term Obligations Account Group

This group of accounts is established to account for all long-term obligations of the District, except those accounted for in proprietary funds. These obligations are secured by the credit of the District as a whole and are payable from general government resources or assessments against property owners.

4. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental Fund Types and the Expendable Trust Fund are accounted for on a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

4. Measurement Focus and Basis of Accounting (continued)

The modified accrual basis of accounting is followed for Governmental, Expendable Trust and Agency Funds. Under this basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures for the current period. Revenues accrued at the end of the fiscal year primarily represent property taxes. Expenditures are recognized in the period in which the related fund liability is incurred with certain exceptions, including the portion of compensated absences which is not payable from current expendable financial resources and general long-term obligation interest which is reported when due. The available period for the District is 60 days after year end.

The District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, which are intended to finance fiscal year 2001 operations, and delinquent property taxes, whose availability is indeterminable, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Proprietary funds are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned, and expenses are recognized in the period incurred. Under the guidelines of GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, (GASB 20) the District has elected to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued before November 30, 1989 to its proprietary activities. Under GASB 20, the District has also elected not to apply FASB Statements and Interpretations issued after November 30, 1989 to its proprietary activities.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are required to be budgeted and appropriated. The primary level of budgetary control is at the object code function level. Budgetary modifications may only be made by resolution of the Board of Education.

Tax Budget

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed tax budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are announced and conducted to obtain taxpayers' comments. The express purpose of this tax budget document is to reflect the need for existing (or increased) tax rates and to provide a basis for the development of the first permanent appropriations for the coming fiscal year.

By no later than January 20, the Board-adopted budget is filed with the Cuyahoga County Budget Commission (the "Budget Commission") for determination of tax rates. The Budget Commission will determine the appropriate tax rates and will prepare a certificate of estimated resources for the District. A hearing may be held by the Budget Commission where the Budget Commission members discuss the proposed budget with District officials.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Budgetary Process (continued)

Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the District by April 1. As part of this certification, the District receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The budget figures which appear in the statement of budgetary comparison reflect the amounts in the final amended official certificate of estimated resources issued during the year.

Appropriations

A temporary appropriation resolution to control expenditures may be passed on or about July 1 of each year for the period of July 1 to September 30. An annual appropriation resolution must be passed by October 1 of each year for the period July 1 to June 30. The appropriation resolution fixes spending authority at the object code function level in the general fund and all other funds. The appropriation resolution may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations among functions within a fund may be modified during the year by a resolution of the Board of Education. Several supplemental appropriation resolutions were legally enacted by the Board of Education during the year. The budget figures which appear in the statements of budgetary comparison represent the final appropriation amounts including all amendments and modifications.

Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Expenditures plus encumbrances may not legally exceed appropriations. On the GAAP basis, encumbrances outstanding at year-end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Budgetary Process (continued)

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated.

Budgetary Accounting

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of GAAP, the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis) - All Governmental Fund Types and Expendable Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis) – All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budgetary basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Outstanding year-end encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental funds and as note disclosures for proprietary funds (GAAP basis).
- (d) For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. *Budgetary Process (continued)*

Budgetary Accounting (continued)

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

**Excess (Deficiency) of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses -
All Governmental Fund Types and Expendable Trust Fund**

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Expendable Trust Fund
GAAP Basis	\$(1,930,274)	\$46,496	\$(27,480)	\$(493,728)	\$ 941
Net adjustments for revenue accruals	1,007,199	(28,254)	204,671	44,151	(596)
Advances In	205,000	25,000	-	141,621	-
Net adjustments for expenditure accruals	211,442	42,239	-	459,800	661
Advances Out	(135,000)	-	-	(141,621)	-
Budget Basis	\$ (641,633)	\$85,481	\$177,191	\$ 10,223	\$1,006

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Budgetary Process (continued)

**Net Income (Loss)/Excess (Deficiency) of Revenues Over (Under) Expenses,
 Operating Transfers, and Advances – All Proprietary Fund Types**

	Enterprise Funds	Internal Service Funds
GAAP Basis	\$ (61,043)	\$86,099
Net adjustment for revenue accruals	(54,573)	(4,236)
Advances in	110,000	-
Net adjustment for expenditure accruals	100,269	6,039
Advances out	(205,000)	-
Depreciation expense	15,383	754
Budget Basis	\$ (94,964)	\$88,656

6. Cash and Cash Equivalents

To improve cash management, all cash received by the District is pooled. Amounts for all funds, including proprietary funds, are maintained in a central bank account or temporarily used to purchase short-term investments. Individual fund integrity is maintained through District records. Each fund's interest in the pooled account is presented as "equity in pooled cash and cash equivalents" on the Combined Balance Sheet. During fiscal year 2000, investments were limited to nonnegotiable certificates of deposit, manuscript note, repurchase agreements, U.S. Government Agency Securities, commercial paper, and STAROhio. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts and non-negotiable certificates of deposits are reported at cost or amortized cost.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Cash and Cash Equivalents (continued)

STAROhio is an investment pool managed by the State Treasurer's office which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a 7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Under existing Ohio statutes, the Board of Education may, by resolution, identify the funds to receive an allocation of interest earnings. During 2000, the District elected to distribute interest to the general fund, athletics special revenue fund, auxiliary services special revenue fund, and expendable trust fund. Interest income earned for the year ended June 30, 2000 totaled \$454,441.

For purposes of the Combined Statement of Cash Flows and for presentation on the Combined Balance Sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the District are considered to be cash equivalents.

Investments with an original maturity of more than three months are reported as investments.

Restricted cash in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. See Note Q for additional information regarding reserve.

7. Materials and Supplies Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventories of proprietary funds primarily consist of donated food and purchased food. The cost of inventory items is recognized as an expense when used (consumption method).

8. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where historical records are not available. Donated fixed assets are valued at their estimated fair market value on the date received. The District maintains a capitalization threshold of five hundred dollars. Interest incurred during construction is not capitalized on general fixed assets. The District does not possess any infrastructure.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

8. Fixed Assets and Depreciation (continued)

Assets in the General Fixed Assets Account Group are not depreciated. Depreciation of furniture and equipment in the Proprietary Fund Types is computed using the straight-line method over an estimated useful life of eight to twenty years.

9. Compensated Absences

In conformity with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, the District accrues vacation and sick pay related severance benefits as earned by its employees. For Governmental Fund Types, the liability not currently due and payable at June 30, 2000 is recorded in the General Long-Term Obligations Account Group as part of accrued compensated absences. For Proprietary Fund Types, the entire liability for compensated absences is reported as a fund liability. The District uses the termination payment method to calculate compensated absences.

Vacation Pay

Only administrative and school support personnel, as well as the Superintendent and the Treasurer, accumulate annual vacation leave. Administrative personnel accumulate 20 days vacation leave and after 10 years of service, 25 days of vacation leave are accumulated. The Superintendent accumulates 30 days of vacation leave and the Treasurer accumulates 20 days. School support personnel accumulate annual vacation leave as follows:

<u>Completed Service</u>	<u>Vacation Leave</u>
After 1 year	10 days
5 or more years	15 days
10 or more years	17 days
12 or more years	19 days
15 or more years	21 days
18 or more years	22 days
20 or more years	23 days
22 or more years	24 days
24 or more years	25 days

Included in Accrued Wages and Benefits at June 30, 2000 was a \$52,897 fund liability of the General Fund, a \$2,443 fund liability of the special revenue funds, and a \$529 fund liability of the Enterprise fund.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

9. Compensated Absences (continued)

Sick Leave

Each professional staff member is entitled to fifteen (15) days sick leave with pay for each year under contract. The sick leave accrues at the rate of one and one-fourth (1-1/4) days for each calendar month under contract. Upon retirement, as described below, an employee is paid a severance benefit limited to 28% of the accumulated sick leave to a maximum pay out of seventy-seven days for certificated employees and 28% of accumulated sick leave to a maximum pay out of eighty-three days for non-certificated employees.

Employees meet the eligibility requirements for retirement with either (a) twenty-five years of service and age 55 or over, (b) five years of service and age 60 or over, or (c) any age with thirty years of service. Included in the accrual for accrued compensated absences at June 30, 2000 is a \$77,113 fund liability of the Enterprise Fund and a \$2,933,988 liability in the General Long-Term Obligations Account Group for sick pay-related severance benefits.

10. Long-Term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Obligations Account Group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

11. Fund Balance Reserves

Reserved fund balances indicate that a portion of fund equity is not available for current appropriation or is legally segregated for a specific future use. Fund balance reserves are established for encumbrances, prepaid items, property tax advances, debt service, and budget stabilization. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purposes of those funds.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS – CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

12. Contributed Capital

Contributed capital represents resources from other funds, other governments, and private sources provided to proprietary funds that are not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed resources is expensed and charged to contributed capital.

Because the District did not prepare financial statements in accordance with generally accepted accounting principles prior to fiscal year 1996, the exact amount of contributed capital cannot be determined. Consequently, only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to proprietary funds have been classified as retained earnings.

13. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and became measurable.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

13. Intergovernmental Revenues (continued)

The District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program

Non-Reimbursable Grants

Special Revenue Funds

Auxiliary Services

Teacher Development

Educational Management Information Systems

School Net – Professional Development

Textbook Subsidy

Ohio Reads Classroom

Safe School Help Line

EESA and Eisenhower

Title VI-B: Special Education:

Assistance to States for Education of Handicapped Children Fund

Title 1

Title VI

Immigration Education

Drug Free

Pre-School

Title VI Class Size Reduction Grant

Capital Projects Funds

Computer Schoolnet Plus

Reimbursable Funds

National School Breakfast Program

National School Lunch Program

Government Donated Commodities

Grants and entitlements received in governmental funds amounted to approximately 20% of governmental fund revenue during the 2000 fiscal year.

14. Interfund Transactions

During the course of normal operations, the District has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. Operating subsidies are recorded as operating transfers. The classification of amounts recorded as subsidies, advances, or equity contributions is based on the intent of the District at the time of the transaction.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

14. Interfund Transactions (continued)

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

15. Estimates

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

16. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - EQUITY IN POOLED CASH AND CASH EQUIVALENTS

The District maintains a cash and investment pool used by all funds. Individual fund integrity is maintained through the District's records. Each fund type's portion of this pool is displayed on the Combined Balance Sheet as "Equity in Pooled Cash and Cash Equivalents".

1. Legal Requirements

State statute requires the classification of monies held by the District into three categories:

Active deposits are public deposits necessary to meet current demands on the District. Such deposits must, by law, be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE B - EQUITY IN POOLED CASH AND CASH EQUIVALENTS

1. Legal Requirements (continued)

Inactive deposits are public deposits the District has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts, including, but not limited to passbook accounts.

Interim deposits are those deposits which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Interim monies may be invested in the following securities:

- United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- The State Treasurer's investment pool (STAROhio);
- Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE B - EQUITY IN POOLED CASH AND CASH EQUIVALENTS - CONTINUED

1. Legal Requirements (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, *Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements*.

2. Deposits

At June 30, 2000, the carrying amount of the District's deposits was \$177,375 and the bank balance was \$444,246. Of the total bank balance, \$300,000 was covered by Federal depository insurance and \$144,246 was uninsured and uncollateralized. Although all state statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the District to a successful claim by the Federal Deposit Insurance Corporation.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE B - EQUITY IN POOLED CASH AND CASH EQUIVALENTS - CONTINUED

3. Investments

The District's investments are required to be categorized to give an indication of the level of risk assumed by the District at year-end. Category 1 includes investments that are insured and registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department agency, but not in the District's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

Investments at June 30, 2000 consisted of the following:

	Category 1	Category 3	Fair Value
Repurchase Agreement	-	\$2,622,055	\$2,622,055
Manuscript Notes	325,000	-	325,000
U.S. Government Securities	-	1,983,103	1,983,103
Investment in State Treasurer's Investment Pool	-	-	720,872
	\$325,000	\$4,605,158	\$5,651,030

At June 30, 2000, the carrying value of the District's deposits and investments, classified in accordance with GASB Statement No. 3, are as follows:

Petty Cash	\$ 1,100
Deposits	177,375
Investments	5,651,030
	\$5,829,505

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE B - EQUITY IN POOLED CASH AND CASH EQUIVALENTS - CONTINUED

3. Investments (continued)

The classification of the above amounts on the combined financial statements is based on criteria set forth in GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities that Use Proprietary Fund Accounting*. Using that criteria, the above amounts are included on the Combined Balance Sheet under the following captions:

Equity in Pooled Cash and Cash Equivalents	\$5,243,937
Restricted Assets – Equity in Pooled Cash and Cash Equivalents	<u>585,568</u>
	<u><u>\$5,829,505</u></u>

NOTE C - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35% of appraised market value. The county auditor reappraises all real property every six years with a triennial update. The last update was completed for tax year 1996. Public utility property taxes are assessed on tangible personal property at 88% of true value (with certain exceptions) and on real property at thirty-five percent of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are twenty-five percent of true value.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE C - PROPERTY TAXES - CONTINUED

Since property taxes are assessed and levied on a calendar year basis, the District receives property taxes from two taxing years during the District's fiscal year. The assessed values upon which the fiscal year 2000 taxes were collected are as follows:

	2000	1999
Real Property:		
Residential/Agricultural	\$554,102,830	\$545,737,710
Commercial/Industrial	117,376,070	123,902,570
Tangible Personal Property:		
General	44,687,211	45,155,832
Public Utilities	43,701,000	45,155,830
Total Valuation	\$759,867,111	\$759,951,942

The full tax rate applied to real property for the 2000 collection year was \$65.30 per \$1,000 of assessed valuation. After adjustment of the rate for inflationary increases in property values, the effective tax rate was \$32.33 per \$1,000 of assessed valuation for real property classified as residential/agricultural and \$40.35 per \$1,000 of assessed valuation for all other real property. Real property owners' tax bills are further reduced by homestead and rollback deductions, when applicable. The amount of these homestead and rollback reductions is reimbursed to the District by the State of Ohio.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established. Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE C - PROPERTY TAXES - CONTINUED

The Cuyahoga County Treasurer collects property tax on behalf of all taxing districts within the county. The Cuyahoga County Auditor periodically remits to the taxing districts their portions of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000 are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Property taxes receivable represent delinquent taxes outstanding, the late settlement of personal property taxes, and real property, tangible personal property, and public utility tangible taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for the portion not intended to finance current year operations. The amount available as an advance at June 30, 2000 was \$1,085,757 for the General Fund, \$139,651 for the Debt Service Fund and \$32,711 for the Capital Projects Fund.

NOTE D - RECEIVABLES

Receivables at June 30, 2000, consisted of taxes, accounts (billings for user charged services), interfund and intergovernmental receivables arising from grants, entitlements, and shared revenues. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of Federal funds.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE E - FIXED ASSETS

The following is a summary of changes in the General Fixed Assets Account Group during the fiscal year:

	Balance June 30, 1999	Additions	Reductions	Balance June 30, 2000
Land and improvement	\$ 2,606,564	\$ -	\$ -	\$ 2,606,564
Buildings and improvements	39,094,736	798,032	-	39,892,768
Furniture, fixtures and equipment	11,036,619	626,038	110,500	11,552,157
	\$ 52,737,919	\$1,424,070	\$ 110,500	\$54,051,489

The following is a summary of the Proprietary Fund types' fixed assets at June 30, 2000:

	Enterprise	Internal Service
Furniture and equipment	\$ 390,124	\$6,028
Less accumulated depreciation	(269,895)	(1,708)
Net fixed assets	\$ 120,229	\$4,320

NOTE F – CHANGES IN CONTRIBUTED CAPITAL

Changes in contributed capital for the year ended June 30, 2000 are as follows:

	Lunchroom/Cafeteria Fund
Contributed capital on July 1, 1999	\$131,962
Less depreciation expense charge to contributed capital	14,901
Contributed capital on June 30, 2000	\$117,061

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE G – LONG-TERM OBLIGATIONS

The changes in the District's general long-term obligations during the year ended June 30, 2000 are as follows:

	Balance at June 30, 1999	Additions	Reductions	Balance at June 30, 2000
<i>General Obligation Bonds</i>				
Junior High Remodeling August 1980, 8.00% interest rate maturing December 2000	\$ 150,000	\$ -	\$ 75,000	\$ 75,000
Stadium Complex, January 1986, 8.12% interest rate maturing December 2005	490,000	-	70,000	420,000
New High School, March 1996, 5.60% interest rate maturing December 2021	34,730,000	-	770,000	33,960,000
Total general obligation bonds	35,370,000	-	915,000	34,455,000
Manuscript notes December 2000	650,000	-	325,000	325,000
Accrued Compensated Absences	2,327,273	606,715	-	2,933,988
Accrued Pension Obligation	257,289	288,481	257,289	288,481
Grand Total	\$38,604,562	\$895,196	\$1,497,289	\$38,002,469

The District's voted legal debt margin for general obligation bonds was \$36,450,936 with an unvoted legal debt margin of \$759,867 at June 30, 2000.

General obligation bonds were issued to pay the costs of school improvements and are general obligations of the District for which its full faith, credit, and resources are pledged for repayment. Accordingly, obligations resulting from bond indebtedness are represented within the General Long-Term Obligations Account Group.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE G – LONG-TERM OBLIGATIONS - CONTINUED

The District’s future annual debt service requirements for bonded debt are as follows:

For the Years Ending June 30	Principal	Interest	TOTAL
2001	\$ 950,000	\$ 1,984,420	\$ 2,934,420
2002	910,000	1,938,299	2,848,299
2003	950,000	1,892,611	2,842,611
2004	990,000	1,844,163	2,834,163
2005	1,035,000	1,792,512	2,827,512
2006 - 2010	5,910,000	7,838,405	13,748,405
2011 – 2015	7,875,000	5,736,524	13,611,524
2016 – 2020	10,695,000	2,866,381	13,561,381
2021 – 2022	5,140,000	273,263	5,413,263
Total	\$34,455,000	\$26,166,578	\$60,621,578

General obligation bonds will be paid by the debt service fund from property taxes. Manuscript notes will be paid by the Capital Projects Fund to the Debt Service Fund. Accrued compensated absences and accrued pension obligation will be paid from the fund from which the employee is paid.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE H - SEGMENT INFORMATION - ENTERPRISE FUNDS

The District maintains three enterprise funds which are intended to be self-supporting through user fees charged for services. The table below reflects, in a summarized format, the more significant financial data relating to the enterprise funds of the District:

	Lunchroom/ Cafeteria	Uniform Supplies	Child Care	TOTAL
Operating revenues	\$ 915,549	\$175,604	\$244,708	\$1,335,861
Operating expenses				
before depreciation	1,147,515	180,464	260,029	1,588,008
Depreciation expense	15,105	-	278	15,383
Operating income (loss)	(247,071)	(4,860)	(15,599)	(267,530)
Intergovernmental	94,860	-	-	94,860
Donated commodities	51,627	-	-	51,627
Operating Transfers-In	60,000	-	-	60,000
Net income (loss)	(40,584)	(4,860)	(15,599)	(61,043)
Fixed assets - net	117,878	-	2,351	120,229
Total assets	211,975	21,975	21,319	255,269
Net working capital	(87,782)	(723)	(21,002)	(109,507)
Total equity	30,096	(723)	(18,651)	10,722

NOTE I – ACCOUNTABILITY AND COMPLIANCE

1. Deficit Fund Balances

Fund balances/retained earnings at June 30, 2000 included the following individual fund deficits:

Fund Balance Deficits:	
General Fund	<u>\$(327,367)</u>
Enterprise Uniform Supplies Fund	<u>\$(723)</u>
Enterprise Child Care Fund	<u>\$(18,651)</u>
Retained Earnings Deficit:	
Enterprise Lunchroom/Cafeteria Fund	<u>\$(86,965)</u>

The General Fund deficit primarily resulted from adjustments made for accounts payable, accrued wages and benefits, accrued pension obligation and accrued compensated absences. The Enterprise Uniform Supplies Fund deficit primarily resulted from adjustments made for accounts payable. The Enterprise Child Care Fund deficit primarily resulted from the recording of the accrual for the pension obligation. The Enterprise Lunchroom/Cafeteria Fund retained earnings deficit primarily resulted from adjustments made for accrued wages and benefits, accrued compensated absences, and accrued pension obligation.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE J – PENSION AND RETIREMENT PLANS

The employees of the District are covered by either the School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System of Ohio (STRS). The State of Ohio accounts for the activities of these retirement systems and the amounts of the funds are not reflected in the accompanying financial statements. Under both SERS and STRS, a member is eligible for retirement when the member reaches age 60 and has five or more years of service credit; reaches age 55 and has 25 years or more of service credit; or has 30 or more years of service credit at any age.

School Employees Retirement System

The District contributes to the School Employees Retirement System of Ohio, a cost-sharing multiple-employer defined benefit pension plan administered by the School Employees Retirement Board. All employees of the District performing duties that do not require a certificate issued by the Ohio Department of Education are required to contribute to SERS. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State Statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement Systems, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. A portion of the District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5% of annual covered salary was the portion used to fund pension obligations. For fiscal year 1999, 7.7% was used to fund pension obligations. For certain employees, the District pays the 9% member contribution as an employee benefit. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS Retirement Board. The District's required contributions to SERS for the years ended June 30, 2000, 1999 and 1998 were \$722,975, \$745,340 and \$526,682, respectively; 32.2% has been contributed for fiscal year 2000 and 100% has been contributed for fiscal years 1999 and 1998. The amount representing the unpaid contribution for fiscal year 2000, \$489,922, is recorded as a liability within the respective funds and the general long-term debt account group.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE J – PENSION AND RETIREMENT PLANS - CONTINUED

State Teachers Retirement System

All full-time certified District employees participate in STRS, a cost-sharing multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3% of their annual covered salary and the District is required to contribute 14%, an actuarially determined rate. Of the 14% District portion, 6% was the portion used to fund pension obligations. For certain employees, the District pays the 9.3% member contribution as an employee benefit. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The District's required contributions for pension obligations to STRS for the years ended June 30, 2000, 1999 and 1998 were \$2,084,810, \$1,877,328 and \$1,798,588, respectively; 81.7% has been contributed for fiscal year 2000 and 100% has been contributed for fiscal years 1999 and 1998. The amount representing the unpaid contribution for fiscal year 2000, \$381,156, is recorded as a liability within the respective funds and the general long-term debt account group.

Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2000, all members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE K - POSTEMPLOYMENT BENEFITS

The District provides comprehensive health care benefits to retired teachers and their dependents through STRS, and to retired non-certified employees and their dependents through SERS. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE K – POSTEMPLOYMENT BENEFITS - CONTINUED

School Employees Retirement System

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, and disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium. For this fiscal year, employer contributions to fund health care benefits were 8.50% for fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for the partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. The surcharge, added to the unallocated portion of the 14% employer contribution rate, provides for maintenance of the asset target level for the health care fund. For the District, the amount to fund health care benefits, including the surcharge equaled approximately \$389,339 during the 2000 fiscal year.

The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care at June 30, 1999 (the latest information available) were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

State Teachers Retirement System

The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care costs in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the overall employer contribution rate, currently 14% of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8% of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$1,191,320 for fiscal year 2000. The balance in the Health Care Reserve Fund was \$2.783 billion at June 30, 1999 (the latest information available). For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE L - RISK MANAGEMENT

1. Insurance

The District has a comprehensive property and casualty policy with Crum & Forster Insurance which includes boiler coverage. The deductible is \$1,000 per incident. All vehicles are insured with Nationwide Insurance Company and have a \$250 deductible. All Board members, administrators, and employees are covered under a District liability policy with Nationwide Insurance Company. The limits of this coverage are \$2,000,000 per occurrence and \$5,000,000 aggregate. Also, the District has a commercial umbrella liability policy of \$1,000,000 with Nationwide Insurance Company and a commercial crime policy with Ohio Casualty. Settled claims have not exceeded this commercial coverage in any of the past four years. There has not been a significant reduction in coverage from the prior year.

2. Bonding

The Board President, Superintendent, Assistant Superintendent, and Treasurer are covered with surety bonds for \$100,000. All remaining Board members and the Assistant Treasurer are covered with surety bonds for \$20,000. These bonds are with Nationwide Mutual Insurance Company.

3. Workers' Compensation

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect, and the Immediate Past President of the Ohio School Boards Association (OSBA). The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

The intent of the GRP is to achieve the benefit of a reduced premium for the District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "equity pooling fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS – CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE L - RISK MANAGEMENT - CONTINUED

4. **Employee Medical Benefits**

The District provides medical/surgical, prescription drug, and dental benefits for its employees and their covered dependents through its self-insurance fund. The insurance coverages are provided through insurance contracts.

Employees may choose between two comprehensive major medical plans for medical/surgical insurance. One plan does not restrict the employee's choice of physician or hospital. Claims are subject to a \$200 single and \$400 family first dollar deductible and an 80/20 percent co-pay for the next \$2,500 single/\$5,000 family total of eligible expenses. The other plan is a Preferred Provider Organization for both physicians and hospitals. Claims are subject to a \$100 single and \$200 family first dollar deductible. The dental/vision benefits are subject to certain deductibles, co-pays and maximum benefits as are outlined in the plan. The prescription drug plan utilizes a \$5 deductible per prescription for generic drug and a \$9 deductible per prescription for brand name drugs. Medical Mutual Insurance administers the plan and reviews all claims which are paid by the District.

The District pays into the Employee Benefits Internal Service Fund at the following premium per month:

Type of Coverage	Single	Family
Medical Mutual	\$185.72	\$498.39
Super Medical Plus	160.43	431.77
Super Medical Select	154.56	407.22
Kaiser	169.73	448.09
Prescription Drug	42.68	93.78
Dental	23.30	63.43

The District is a member of a claims servicing pool through Medical Mutual of Ohio, consisting of several school districts within the County, in which monthly premiums are paid to the fiscal agent who in turn pays the claims on the District's behalf.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS – CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE L - RISK MANAGEMENT - CONTINUED

4. **Employee Medical Benefits (continued)**

The claims liability of \$229,000 reported in the internal service fund at June 30, 2000 is based on the requirements of GASB Statement No. 10 *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, which requires that a liability for unpaid claims cost, including estimates of cost relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the Employee Benefits Internal Service Fund's claims liability amount in fiscal 1999 and 2000 were as follows:

Fiscal Year	Balance at Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
1999	\$150,000	\$1,621,779	\$1,546,779	\$225,000
2000	\$225,000	1,973,056	1,969,056	\$229,000

The balance available in the internal service fund to pay the cost of future claims was \$190,803 and \$102,680 at June 30, 2000 and 1999, respectively.

NOTE M – INTERFUND RECEIVABLES/PAYABLES

Short-term interfund loans at June 30, 2000 are as follows:

Fund	Receivable	Payable
General Fund	\$ 35,000	\$219,474
Special Revenue		
CAPA	-	847
Title I	-	25,000
Enterprise Fund		
Lunchroom	-	6,778
Uniform Supplies	-	10,000
Child Care	-	1,901
Internal Service		
Employee Benefits	229,000	-
	\$264,000	\$264,000

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE N - CONTINGENCIES

1. Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2000.

2. Litigation

As of June 30, 2000, the District was a party to various legal proceedings, seeking damages or injunctive relief arising in the ordinary course of business. The ultimate disposition of these proceedings is not presently determinable. The District carries adequate insurance coverage for most risks including property damage and personal liability and the District's management does not believe that any potential claims not covered by such insurance would have a material effect on the financial condition of the District.

NOTE O - SCHOOL FUNDING DECISION

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program," which provides significant amounts of monetary support to the District. During the fiscal year ended June 30, 2000, the District received \$2,826,337 of school foundation support in total (all funds).

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE O - SCHOOL FUNDING DECISION - CONTINUED

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the Ohio General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the “thorough and efficient” clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, “...the mandate of the [Ohio] Constitution has not been fulfilled”. The Court’s majority recognized efforts by the Ohio General Assembly taken in response to the Court’s March 24, 1997, decision, however, it found seven “...major areas warrant further attention, study, and development by the General Assembly...,” including the State’s reliance on local property tax funding, the State’s basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State’s School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future state funding under these programs and on its financial operations.

NOTE P - JOINTLY GOVERNED ORGANIZATIONS

1. Ohio Schools’ Council Association

The Ohio Schools’ Council Association (the “Council”) is a jointly governed organization among eighty-three school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council’s Board consists of seven superintendents of the participating districts whose terms rotate every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2000, the District paid a participation fee of \$700 to the Council. Financial information can be obtained by contacting Albert G. Vasek, the Executive Secretary of the Ohio Schools’ Council Association at 155 Center Road, Bedford, Ohio 44146.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS – CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE P - JOINTLY GOVERNED ORGANIZATIONS - CONTINUED

1. *Ohio Schools' Council Association (continued)*

The District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school district will commit to participating for an eight-year period. The participants make monthly payments based on estimated usage. Each June, these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

In 1997, Energy Acquisition Corporation, a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to prepurchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, that district is required to repay savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corporation.

The District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 2000. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve-year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE P - JOINTLY GOVERNED ORGANIZATIONS – CONTINUED

2. Lakeshore Northeast Ohio Computer Association

The Lakeshore Northeast Ohio Computer Association (LNOCA) is a jointly governed computer service bureau among 18 public school districts. The primary function of LNOCA is to provide data services to the 18 member districts. Major areas of service provided by LNOCA include accounting, payroll, inventory, career guidance services, handicapped student tracking, pupil scheduling, attendance reporting and grade reporting. Each school is represented on the LNOCA Board of Directors by its superintendent or designated representative. Each year, the Board of Directors elects a Chairman, a Vice Chairman and a Recording Secretary. The Treasurer of the fiscal agent is a nonvoting, ex-officio member of the Board of Directors. The Cuyahoga County Educational Service Center serves as the fiscal agent of LNOCA. Each school district supports LNOCA based upon a per pupil charge dependent upon the software packages used. The degree of control exercised by any participating school district is limited to its representation on the Board. Financial information can be obtained by contacting the Treasurer of the fiscal agent at 7800 Wall Street, Valley View, Ohio 44104.

3. Cuyahoga Valley Career Center

The Cuyahoga Valley Career Center (a joint vocational school district) is a distinct political subdivision of the State of Ohio operated under the direction of a Board, consisting of representatives from each participating school district's elected board, which possesses its own budgeting and taxing authority. Accordingly, the Cuyahoga Valley Career Center is not part of the District and its operations are not included as part of the reporting entity. Financial information can be obtained by contacting the Treasurer at the Cuyahoga Valley Career Center, 8001 Brecksville Road, Brecksville, Ohio, 44141.

4. Chemical Abuse Prevention Association

The Chemical Abuse Prevention Association (CAPA) is a jointly governed organization established through the combined efforts of the Brecksville-Broadview Heights City School District, the cities of Brecksville and Broadview Heights and the local CARE Concerned Citizens Group. Funding is provided by these four entities, and representatives of these groups comprise the Advisory Board. The mission of CAPA is to inform the community on issues regarding chemical abuse prevention and the impact on chemical addiction on society, and to provide services for individuals and families struggling with these issues. The Brecksville-Broadview Heights City School District contributed \$24,516 to CAPA in fiscal year 2000.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - CONTINUED

For the Fiscal Year Ended June 30, 2000

NOTE Q – STATUTORY RESERVES

Substitute House Bill 412, as amended, required the District to “set-aside” certain percentages of defined revenues for (1) textbooks and instructional material purchases, (2) capital and maintenance expenditures, and (3) to establish a budget reserve. It also required five-year budget projections, amended the Fiscal Watch and Fiscal Emergency Statutes, created a State School District Solvency Fund, and amended “spending reserve” provisions. During the fiscal year ended June 30, 2000, the reserve activity (cash basis) was as follows:

	Textbook Reserve	Capital Maintenance Reserve	Budget Stabilization Reserve	Total
Set-Aside Cash Balance				
July 1, 1999	\$ -	\$ -	\$ 357,290	\$ 357,290
Required Set-Aside	684,834	684,834	228,278	1,597,946
Offset Credits	-	(956,097)	-	(956,097)
Qualifying Disbursements	(689,923)	(2,149,018)	-	(2,838,941)
Total	\$ (5,089)	\$ (2,420,281)	\$ 585,568	\$(1,839,802)
Cash Balance Carried Forward to FY 2001	\$ (5,089)	\$ (2,420,281)	\$ 585,568	\$(1,839,802)

Expenditures in excess of current year or accumulated set-aside requirements in the Textbooks or Capital Maintenance Reserves may be carried forward to offset future year’s set aside requirements, with certain restrictions. Actual cash balances in excess of required set asides may also be carried forward to offset future year(s) set aside requirements.

**COMBINING, INDIVIDUAL FUND
AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES**

General Fund

The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in other funds.

Brecksville-Broadview Heights City School District
Cuyahoga County
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
General Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ 22,259,393	\$ 22,396,181	\$ 136,788
Tuition and Fees	100,000	226,009	126,009
Earnings on Investments	300,000	460,440	160,440
Intergovernmental	5,104,750	5,257,704	152,954
Other	50,000	144,085	94,085
Total Revenues	<u>27,814,143</u>	<u>28,484,419</u>	<u>670,276</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Salaries	10,612,265	10,590,498	21,767
Fringe Benefits	3,230,085	3,228,911	1,174
Purchased Services	119,929	119,929	-
Supplies and Materials	232,762	232,637	125
New Equipment	36,981	36,981	-
Replacement Equipment	39,309	39,309	-
Total	<u>14,271,331</u>	<u>14,248,265</u>	<u>23,066</u>
Special Instruction:			
Salaries	1,148,285	1,148,285	-
Fringe Benefits	241,039	241,039	-
Purchased Services	171,610	171,610	-
Supplies and Materials	813	813	-
Total	<u>1,561,747</u>	<u>1,561,747</u>	<u>-</u>
Vocational, Adult and Other Instruction:			
Salaries	232,342	232,342	-
Fringe Benefits	53,336	53,336	-
Purchased Services	233,770	233,770	-
Total	<u>519,448</u>	<u>519,448</u>	<u>-</u>
Total Instruction	<u>16,352,526</u>	<u>16,329,460</u>	<u>23,066</u>

Continued

Brecksville-Broadview Heights City School District
 Cuyahoga County
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual (Budget Basis)
 General Fund - Continued

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupil Services:			
Salaries	\$ 1,709,034	\$ 1,709,034	\$ -
Fringe Benefits	440,469	440,469	-
Purchased Services	27,474	27,417	57
Supplies and Materials	51,681	51,647	34
New Equipment	99,429	99,429	-
Total	<u>2,328,087</u>	<u>2,327,996</u>	<u>91</u>
Instructional Staff:			
Salaries	521,920	521,920	-
Fringe Benefits	159,567	159,567	-
Purchased Services	5,879	5,879	-
Supplies and Materials	63,457	63,439	18
Total	<u>750,823</u>	<u>750,805</u>	<u>18</u>
Board of Education:			
Salaries	8,000	8,000	-
Fringe Benefits	12,801	12,801	-
Other	36,768	36,768	-
Total	<u>57,569</u>	<u>57,569</u>	<u>-</u>
Administration:			
Salaries	1,454,798	1,454,798	-
Fringe Benefits	459,310	459,310	-
Purchased Services	186,225	186,078	147
Supplies and Materials	19,585	19,456	129
New Equipment	12,605	12,605	-
Other	43,583	43,583	-
Total	<u>2,176,106</u>	<u>2,175,830</u>	<u>276</u>
Fiscal:			
Salaries	198,657	198,657	-
Fringe Benefits	67,185	67,185	-
Purchased Services	34,125	34,125	-
Supplies and Materials	5,855	5,855	-
New Equipment	354,874	354,874	-
Other	5,847	5,847	-
Total	<u>666,543</u>	<u>666,543</u>	<u>-</u>

Continued

Brecksville-Broadview Heights City School District
 Cuyahoga County
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual (Budget Basis)
 General Fund - Continued

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Business:			
Salaries	\$ 186,487	\$ 186,487	\$ -
Fringe Benefits	60,690	60,690	-
Purchased Services	56,836	56,825	11
Supplies and Materials	22,436	22,342	94
New Equipment	2,056	2,056	-
Total	<u>328,505</u>	<u>328,400</u>	<u>105</u>
Operation and Maintenance of Plant:			
Salaries	1,434,882	1,434,882	-
Fringe Benefits	441,934	441,934	-
Purchased Services	1,199,603	1,198,143	1,460
Supplies and Materials	226,430	224,893	1,537
Replacement Equipment	105,613	105,613	-
Other	6,274	6,274	-
Total	<u>3,414,736</u>	<u>3,411,739</u>	<u>2,997</u>
Pupil Transportation:			
Salaries	1,278,862	1,278,862	-
Fringe Benefits	376,705	376,705	-
Purchased Services	162,130	154,986	7,144
Supplies and Materials	184,817	175,857	8,960
Replacement Equipment	395,142	395,142	-
Total	<u>2,397,656</u>	<u>2,381,552</u>	<u>16,104</u>
Central:			
Salaries	53,659	53,659	-
Fringe Benefits	20,411	20,411	-
Purchased Services	87,411	87,411	-
Supplies and Materials	46,942	46,942	-
Total	<u>208,423</u>	<u>208,423</u>	<u>-</u>
Extracurricular Activities:			
Salaries	398,624	398,624	-
Fringe Benefits	61,823	61,823	-
Purchased Services	10,652	10,652	-
Total	<u>471,099</u>	<u>471,099</u>	<u>-</u>
Capital Outlay:			
New Equipment	(4,084)	(4,084)	-
Total	<u>(4,084)</u>	<u>(4,084)</u>	<u>-</u>
Total Expenditures	<u>29,147,989</u>	<u>29,105,332</u>	<u>42,657</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,333,846)</u>	<u>(620,913)</u>	<u>712,933</u>

Continued

Brecksville-Broadview Heights City School District
 Cuyahoga County
 Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual (Budget Basis)
General Fund - Continued

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses)			
Operating Transfers-In	\$ 205,800	\$ 205,800	\$ -
Operating Transfers-Out	(296,566)	(296,566)	-
Advances - In	205,000	205,000	-
Advances - Out	(135,000)	(135,000)	-
Refund of Prior Years' Expenditures	-	46	46
	(20,766)	(20,720)	46
Total Other Financing Sources (Uses)			
	(20,766)	(20,720)	46
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,354,612)	(641,633)	712,979
Fund Balance at Beginning of Fiscal Year	2,006,649	2,006,649	-
Fund Balance at End of Fiscal Year	\$ 652,037	\$ 1,365,016	\$ 712,979

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Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of the specific revenue sources that are legally restricted to expenditure for specified purposes. A description of the District's special revenue funds follows:

Public School Support Fund – This fund accounts for funds received to promote community involvement and volunteer activities between the school and community.

CAPA – A fund provided to account for specific local revenue sources, other than taxes and state and federal grants, that are restricted to use for the Chemical Abuse Prevention Association (CAPA) program provided for middle school and high school students.

Venture Capital Grant – Grants that are awarded for innovative educational programs as approved by the State Department of Education.

Athletics Fund – This fund accounts for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the District's Athletic Program.

Auxiliary Services Fund – This fund accounts for services to non-public schools within the District which are provided for in state law. Funds are primarily for educational supplies, materials, and testing.

Teacher Development Grant Fund – This fund accounts for State monies in support of locally developed professional development programs.

Educational Management Information Systems (EMIS) Fund – This fund accounts for State monies which are used solely for costs associated with the requirements of the education management information system.

Schoolnet Professional Development Fund – This fund accounts for State monies used to support technology training of teachers.

Textbook Subsidy Fund – This fund accounts for State monies which are used to purchase instructional materials.

Ohio Reads Classroom Grant Fund – This fund accounts for State monies which are used to improve reading achievement in grades K – 3.

Safe School Help Line Grant Fund – This fund accounts for State monies which are used to establish telephone lines for anonymous phone calls regarding issues facing the safety of students.

EESA & Eisenhower Grant Fund - This fund accounts for Federal monies used for strengthening instruction in science, mathematics, modern foreign languages, English, the arts, and computer learning.

Title VI-B Fund – This fund accounts for Federal revenues that assist states in identification of handicapped children and provide full educational opportunities to handicapped children at the preschool, elementary and secondary levels. It also accounts for Federal monies used to implement a variety of programs intended to provide instruction for early childhood education.

Special Revenue Funds - Continued

Title I Fund - (Formerly Chapter 1 Fund) This fund accounts for Federal revenues to implement a variety of programs intended to provide supplemental instruction for children of low income families identified as educationally disadvantaged.

Title VI Fund – This fund accounts for Federal revenues which support the implementation of a variety of programs (drug/alcohol abuse, computer education) to benefit children attending public and provide non-profit schools within the community.

Immigration Education Grant Fund – This fund accounts for Federal revenues relating to educational services and costs for eligible immigrant children enrolled in elementary and secondary schools.

Drug-Free Fund – This fund accounts for Federal revenues which support the implementation of programs for drug abuse education and prevention.

Pre-School Fund – This fund accounts for Federal monies which provide for the cost of developing a public school preschool for handicapped and non-handicapped children.

Title VI Class Size Reduction Fund – This fund accounts for Federal monies used to support a teacher at Highland Drive Elementary.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Balance Sheet
All Special Revenue Funds

June 30, 2000

	Public School Support	CAPA	Venture Capital Grant	Athletics	Auxiliary Services	Teacher Development
ASSETS						
Assets:						
Equity in Pooled Cash and Cash Equivalents	\$ 73,591	\$ 77,644	\$ -	\$ 94,191	\$ 94,396	\$ 17,728
Accounts Receivable	5,119	17	-	280	-	-
Accrued Interest Receivable	-	-	-	125	-	-
	\$ 78,710	\$ 77,661	\$ -	\$ 94,596	\$ 94,396	\$ 17,728
	\$ 78,710	\$ 77,661	\$ -	\$ 94,596	\$ 94,396	\$ 17,728
 LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts Payable	\$ 5,068	\$ 711	\$ -	\$ -	\$ 13,991	\$ 64
Accrued Wages and Benefits	-	4,994	-	-	-	2
Due to Other Funds	-	847	-	-	-	-
Accrued Pension Obligation	-	1,037	-	-	-	128
	5,068	7,589	-	-	13,991	194
	5,068	7,589	-	-	13,991	194
 Fund Equity:						
Fund Balances:						
Reserved for Encumbrances	3,503	4,798	-	14,705	16,472	1,891
Unreserved, Undesignated	70,139	65,274	-	79,891	63,933	15,643
	73,642	70,072	-	94,596	80,405	17,534
	73,642	70,072	-	94,596	80,405	17,534
Total Liabilities and Fund Equity	\$ 78,710	\$ 77,661	\$ -	\$ 94,596	\$ 94,396	\$ 17,728

<u>Educational Management Information Systems</u>	<u>Schoolnet Professional Development</u>	<u>Textbook Subsidy</u>	<u>Ohio Reads Classroom Grant</u>	<u>Safe School Help Line</u>	<u>EESA & Eisenhower Grant</u>	<u>Title VI-B</u>	<u>Title I</u>
\$ 17,334	\$ 1,000	\$ 7,017	\$ 38,539	\$ 4,987	\$ 7,954	\$ 6,984	\$ 8,025
-	-	-	-	-	-	-	25,176
-	-	-	-	-	-	-	-
<u>\$ 17,334</u>	<u>\$ 1,000</u>	<u>\$ 7,017</u>	<u>\$ 38,539</u>	<u>\$ 4,987</u>	<u>\$ 7,954</u>	<u>\$ 6,984</u>	<u>\$ 33,201</u>
\$ -	\$ -	\$ 4,570	\$ 9,191	\$ -	\$ 99	\$ 1,540	\$ -
-	-	-	39	-	-	133	119
-	-	-	-	-	-	-	25,000
-	-	-	-	-	-	-	-
-	-	4,570	9,230	-	99	1,673	25,119
-	-	2,441	14,570	-	424	2,073	-
17,334	1,000	6	14,739	4,987	7,431	3,238	8,082
17,334	1,000	2,447	29,309	4,987	7,855	5,311	8,082
<u>\$ 17,334</u>	<u>\$ 1,000</u>	<u>\$ 7,017</u>	<u>\$ 38,539</u>	<u>\$ 4,987</u>	<u>\$ 7,954</u>	<u>\$ 6,984</u>	<u>\$ 33,201</u>

Continued

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Balance Sheet
All Special Revenue Funds (continued)

June 30, 2000

	<u>Title VI</u>	<u>Immigration Education Grant</u>	<u>Drug Free</u>	<u>Pre-School</u>	<u>Title VI Class Reduction</u>	<u>Totals</u>
ASSETS						
Assets:						
Equity in Pooled Cash and Cash Equivalents	\$ 10,103	\$ 2,380	\$ 2,771	\$ 3,559	\$ 15,601	\$ 483,804
Accounts Receivable	-	-	-	-	-	30,592
Accrued Interest Receivable	-	-	-	-	-	125
Total Assets	<u>\$ 10,103</u>	<u>\$ 2,380</u>	<u>\$ 2,771</u>	<u>\$ 3,559</u>	<u>\$ 15,601</u>	<u>\$ 514,521</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts Payable	\$ -	\$ 1,011	\$ -	\$ -	\$ 12,545	\$ 48,790
Accrued Wages and Benefits	-	-	-	374	43	5,704
Due to Other Funds	-	-	-	-	-	25,847
Accrued Pension Obligation	-	-	-	98	-	1,263
Total Liabilities	<u>-</u>	<u>1,011</u>	<u>-</u>	<u>472</u>	<u>12,588</u>	<u>81,604</u>
Fund Equity:						
Fund Balances:						
Reserved for Encumbrances	-	1,223	2	-	-	62,102
Unreserved, Undesignated	10,103	146	2,769	3,087	3,013	370,815
Total Fund Equity	<u>10,103</u>	<u>1,369</u>	<u>2,771</u>	<u>3,087</u>	<u>3,013</u>	<u>432,917</u>
Total Liabilities and Fund Equity	<u>\$ 10,103</u>	<u>\$ 2,380</u>	<u>\$ 2,771</u>	<u>\$ 3,559</u>	<u>\$ 15,601</u>	<u>\$ 514,521</u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds

For the Fiscal Year Ended June 30, 2000

	Public School Support	CAPA	Venture Capital Grant	Athletics	Auxiliary Services	Teacher Development Grant
Revenues						
Earnings on Investments	\$ -	\$ -	\$ -	\$ 1,343	\$ 3,967	\$ -
Intergovernmental	-	3,000	-	-	212,714	22,011
Extracurricular Activities	240,149	-	-	167,729	-	-
Other	20,874	81,314	-	1,982	-	-
Total Revenues	261,023	84,314	-	171,054	216,681	22,011
Expenditures						
Current:						
Instruction	258,041	12,703	-	-	-	-
Support Services:						
Pupil Services	-	-	-	-	-	-
Instructional Staff	-	680	470	-	-	22,092
Administration	-	-	-	-	-	-
Central	-	-	-	-	-	-
Operation of NonInstructional Services	-	62,094	-	-	203,461	-
Extracurricular Activities	-	-	-	180,042	-	-
Total Expenditures	258,041	75,477	470	180,042	203,461	22,092
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,982	8,837	(470)	(8,988)	13,220	(81)
Other Financing Sources (Uses)						
Operating Transfers - In	-	24,516	-	21,000	-	-
Operating Transfers - Out	(3,000)	-	-	(9,000)	-	-
Refund of Prior Year Receipts	-	(131)	-	-	(3,100)	-
Total Other Financing Sources (Uses)	(3,000)	24,385	-	12,000	(3,100)	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(18)	33,222	(470)	3,012	10,120	(81)
Fund Balances at Beginning of Fiscal Year	73,660	36,850	470	91,584	70,285	17,615
Fund Balances at End of Fiscal Year	\$ 73,642	\$ 70,072	\$ -	\$ 94,596	\$ 80,405	\$ 17,534

Continued

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds - continued

For the Fiscal Year Ended June 30, 2000

	Educational Management Information Systems	Schoolnet Professional Development	Textbook Subsidy	Ohio Reads Classroom Grant	Safe School Help Line	EESA & Eisenhower Grant
Revenues						
Earnings on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	11,520	1,000	-	63,550	14,207	11,283
Extracurricular Activities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	<u>11,520</u>	<u>1,000</u>	<u>-</u>	<u>63,550</u>	<u>14,207</u>	<u>11,283</u>
Expenditures						
Current:						
Instruction	-	-	25,498	34,241	-	23,201
Support Services:						
Pupil Services	7,597	-	-	-	-	-
Instructional Staff	-	-	-	-	-	99
Administration	-	-	-	-	-	-
Central	-	-	-	-	9,220	-
Operation of NonInstructional Services	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Total Expenditures	<u>7,597</u>	<u>-</u>	<u>25,498</u>	<u>34,241</u>	<u>9,220</u>	<u>23,300</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,923</u>	<u>1,000</u>	<u>(25,498)</u>	<u>29,309</u>	<u>4,987</u>	<u>(12,017)</u>
Other Financing Sources (Uses)						
Operating Transfers - In	-	-	-	-	-	2,656
Operating Transfers - Out	-	-	-	-	-	(2,656)
Refund of Prior Year Receipts	-	-	-	-	-	(1,206)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,206)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>3,923</u>	<u>1,000</u>	<u>(25,498)</u>	<u>29,309</u>	<u>4,987</u>	<u>(13,223)</u>
Fund Balances at Beginning of Fiscal Year	<u>13,411</u>	<u>-</u>	<u>27,945</u>	<u>-</u>	<u>-</u>	<u>21,078</u>
Fund Balances at End of Fiscal Year	<u><u>\$ 17,334</u></u>	<u><u>\$ 1,000</u></u>	<u><u>\$ 2,447</u></u>	<u><u>\$ 29,309</u></u>	<u><u>\$ 4,987</u></u>	<u><u>\$ 7,855</u></u>

Title VI-B	Title I	Title VI	Immigration Education Grant	Drug Free	Pre-School	Title VI Class Reduction	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,310
175,320	84,843	9,582	2,380	32,279	18,401	30,448	692,538
-	-	-	-	-	-	-	407,878
-	-	-	-	-	-	-	104,170
<u>175,320</u>	<u>84,843</u>	<u>9,582</u>	<u>2,380</u>	<u>32,279</u>	<u>18,401</u>	<u>30,448</u>	<u>1,209,896</u>
107,231	81,230	-	1,011	823	34	14,890	558,903
-	-	-	-	-	16,421	-	24,018
85,345	-	-	-	-	-	12,545	121,231
-	-	-	-	33,236	-	-	33,236
-	-	-	-	-	-	-	9,220
-	-	-	-	-	-	-	265,555
-	-	-	-	-	-	-	180,042
<u>192,576</u>	<u>81,230</u>	<u>-</u>	<u>1,011</u>	<u>34,059</u>	<u>16,455</u>	<u>27,435</u>	<u>1,192,205</u>
<u>(17,256)</u>	<u>3,613</u>	<u>9,582</u>	<u>1,369</u>	<u>(1,780)</u>	<u>1,946</u>	<u>3,013</u>	<u>17,691</u>
-	-	519	-	-	-	-	48,691
-	-	(519)	-	-	-	-	(15,175)
<u>(273)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>(4,711)</u>
<u>(273)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>28,805</u>
(17,529)	3,613	9,582	1,369	(1,780)	1,945	3,013	46,496
<u>22,840</u>	<u>4,469</u>	<u>521</u>	<u>-</u>	<u>4,551</u>	<u>1,142</u>	<u>-</u>	<u>386,421</u>
<u>\$ 5,311</u>	<u>\$ 8,082</u>	<u>\$ 10,103</u>	<u>\$ 1,369</u>	<u>\$ 2,771</u>	<u>\$ 3,087</u>	<u>\$ 3,013</u>	<u>\$ 432,917</u>

**Brecksville-Broadview Heights City School District
Cuyahoga County**

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Public School Support Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Extracurricular Activities	\$ 216,400	\$ 237,392	\$ 20,992
Other	15,000	18,502	3,502
	<hr/>	<hr/>	<hr/>
Total Revenues	231,400	255,894	24,494
	<hr/>	<hr/>	<hr/>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Purchased Services	4,050	3,193	857
Supplies and Materials	15,500	11,379	4,121
New Equipment	22,201	18,254	3,947
Other	226,969	222,489	4,480
	<hr/>	<hr/>	<hr/>
Total Expenditures	268,720	255,315	13,405
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,320)	579	37,899
	<hr/>	<hr/>	<hr/>
Other Financing Sources (Uses)			
Operating Transfer - Out	(3,000)	(3,000)	-
Refund of Prior Year Expenditures	-	10	10
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(3,000)	(2,990)	10
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(40,320)	(2,411)	37,909
	<hr/>	<hr/>	<hr/>
Fund Balance at Beginning of Fiscal Year	68,567	68,567	-
	<hr/>	<hr/>	<hr/>
Fund Balance at End of Fiscal Year	\$ 28,247	\$ 66,156	\$ 37,909
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Brecksville-Broadview Heights City School District
Cuyahoga County
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
CAPA Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 3,000	\$ 3,000	\$ -
Other	53,536	81,297	27,761
Total Revenues	<u>56,536</u>	<u>84,297</u>	<u>27,761</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Salaries	150	-	150
Purchased Services	2,015	1,800	215
Supplies and Materials	5,377	4,354	1,023
New Equipment	700	674	26
Vocational, Adult and Other			
Instruction:			
Salaries	8,000	7,817	183
Other	1,500	1,470	30
Support Services:			
Instructional Staff:			
Salaries	1,024	-	1,024
Purchased Services	850	841	9
Supplies and Materials	1,150	680	470
Operation of NonInstructional Services:			
Salaries	49,810	37,997	11,813
Fringe Benefits	16,270	14,902	1,368
Purchased Services	13,000	6,376	6,624
Supplies and Materials	7,500	1,078	6,422
Equipment	500	500	-
Other	9,810	-	9,810
Total Expenditures	<u>117,656</u>	<u>78,489</u>	<u>39,167</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(61,120)</u>	<u>5,808</u>	<u>66,928</u>
Other Financing Sources (Uses)			
Operating Transfers-In	24,516	24,516	-
Refund of Prior Year Receipts	(131)	(131)	-
Total Other Financing Sources (Uses)	<u>24,385</u>	<u>24,385</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(36,735)</u>	<u>30,193</u>	<u>66,928</u>
Fund Balance at Beginning of Fiscal Year	41,942	41,942	-
Fund Balance at End of Fiscal Year	<u>\$ 5,207</u>	<u>\$ 72,135</u>	<u>\$ 66,928</u>

**Brecksville-Broadview Heights City School District
Cuyahoga County**

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Venture Capital Grant Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Supplies and Materials	\$ 450	\$ 450	\$ -
Total Expenditures	<u>450</u>	<u>450</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(450)	(450)	-
Fund Balance at Beginning of Fiscal Year	<u>450</u>	<u>450</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Athletics Fund

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Earnings on Investments	\$ 1,550	\$ 1,218	\$ (332)
Extracurricular Activities	200,000	168,599	(31,401)
Other	14,000	3,295	(10,705)
Total Revenues	215,550	173,112	(42,438)
Expenditures			
Current:			
Extracurricular Activities:			
Purchased Services	47,100	39,280	7,820
Supplies and Material	19,900	11,756	8,144
New Equipment	72,900	57,512	15,388
Other	98,300	82,445	15,855
Total Expenditures	238,200	190,993	47,207
Excess (Deficiency) of Revenues Over (Under) Expenditures	(22,650)	(17,881)	4,769
Other Financing Sources (Uses)			
Operating Transfers-In	21,000	21,000	-
Operating Transfers-Out	(10,000)	(9,000)	1,000
Total Other Financing Sources (Uses)	11,000	12,000	1,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(11,650)	(5,881)	5,769
Fund Balance at Beginning of Fiscal Year	85,367	85,367	-
Fund Balance at End of Fiscal Year	\$ 73,717	\$ 79,486	\$ 5,769

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Auxiliary Services Fund

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Earnings on Investments	\$ 3,967	\$ 3,967	\$ -
Intergovernmental	212,167	212,714	547
Total Revenues	216,134	216,681	547
Expenditures			
Operation of NonInstructional Services:			
Purchased Services	88,410	87,639	771
Supplies and Material	110,769	54,217	56,552
New Equipment	8,401	8,401	-
Total Expenditures	207,580	150,257	57,323
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,554	66,424	57,870
Other Financing Sources (Uses)			
Refund of Prior Year Receipts	(3,100)	(3,100)	-
Total Other Financing Sources	(3,100)	(3,100)	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	5,454	63,324	57,870
Fund Balance at Beginning of Fiscal Year	609	609	-
Fund Balance at End of Fiscal Year	\$ 6,063	\$ 63,933	\$ 57,870

**Brecksville-Broadview Heights City School District
Cuyahoga County**

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Teacher Development Grant Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 22,011	\$ 22,011	\$ -
Total Revenues	<u>22,011</u>	<u>22,011</u>	<u>-</u>
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Salaries	4,604	2,347	2,257
Fringe Benefits	2,546	1,501	1,045
Purchased Services	12,688	9,115	3,573
Supplies and Materials	8,000	4,102	3,898
Equipment	9,817	4,817	5,000
Total Expenditures	<u>37,655</u>	<u>21,882</u>	<u>15,773</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,644)	129	15,773
Fund Balance at Beginning of Fiscal Year	<u>15,644</u>	<u>15,644</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ 15,773</u></u>	<u><u>\$ 15,773</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Educational Management Information Systems Fund

For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 11,520	\$ 11,520	\$ -
Total Revenues	11,520	11,520	-
Expenditures			
Current:			
Support Services:			
Pupil Services:			
Salaries	14,331	-	14,331
Purchased Services	499	476	23
Supplies and Materials	1,202	1,202	-
New Equipment	5,919	5,919	-
Total Expenditures	21,951	7,597	14,354
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,431)	3,923	14,354
Fund Balance at Beginning of Fiscal Year	13,411	13,411	-
Fund Balance at End of Fiscal Year	\$ 2,980	\$ 17,334	\$ 14,354

**Brecksville-Broadview Heights City School District
Cuyahoga County**

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
School Net Professional Development Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 1,000	\$ 1,000	\$ -
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	1,000	-
Fund Balance at Beginning of Fiscal Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ 1,000</u></u>	<u><u>\$ 1,000</u></u>	<u><u>\$ -</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Textbook Subsidy Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Supplies and Materials	\$ 16,818	\$ 16,812	\$ 6
Total Expenditures	<u>16,818</u>	<u>16,812</u>	<u>6</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,818)	(16,812)	6
Fund Balance at Beginning of Fiscal Year	<u>16,818</u>	<u>16,818</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ 6</u></u>	<u><u>\$ 6</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
 Budget and Actual (Budget Basis)
Ohio Reads Classroom Grant Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 63,550	\$ 63,550	\$ -
Total Revenues	<u>63,550</u>	<u>63,550</u>	<u>-</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Salaries	24,470	18,006	6,464
Purchased Services	21,820	10,902	10,918
Supplies and Materials	14,170	10,892	3,278
New Equipment	3,090	3,082	8
Total Expenditures	<u>63,550</u>	<u>42,882</u>	<u>20,668</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	20,668	20,668
Fund Balance at Beginning of Fiscal Year	-	-	-
Fund Balance at End of Fiscal Year	<u>\$ -</u>	<u>\$ 20,668</u>	<u>\$ 20,668</u>

**Brecksville-Broadview Heights City School District
Cuyahoga County**

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Safe School Help Line Grant Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 14,207	\$ 14,207	\$ -
Total Revenues	<u>14,207</u>	<u>14,207</u>	<u>-</u>
Expenditures			
Current:			
Support Services:			
Central:			
Purchased Services	11,507	7,300	4,207
Supplies and Materials	<u>2,700</u>	<u>1,920</u>	<u>780</u>
Total Expenditures	<u>14,207</u>	<u>9,220</u>	<u>4,987</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	4,987	4,987
Fund Balance at Beginning of Fiscal Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ 4,987</u></u>	<u><u>\$ 4,987</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
EESA & Eisenhower Grant Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 11,283	\$ 11,283	\$ -
Total Revenues	<u>11,283</u>	<u>11,283</u>	<u>-</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Purchased Services	14,331	10,085	4,246
Supplies and Materials	10,115	7,231	2,884
New Equipment	4,066	4,066	-
Support Services:			
Instructional Staff:			
New Equipment	400	-	400
Total Expenditures	<u>28,912</u>	<u>21,382</u>	<u>7,530</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(17,629)</u>	<u>(10,099)</u>	<u>7,530</u>
Other Financing Sources (Uses)			
Operating Transfers-In	2,656	2,656	-
Operating Transfers-Out	(2,656)	(2,656)	-
Refund of Prior Years Receipts	(1,206)	(1,206)	-
Total Other Financing Sources (Uses)	<u>(1,206)</u>	<u>(1,206)</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(18,835)</u>	<u>(11,305)</u>	<u>7,530</u>
Fund Balance at Beginning of Fiscal Year	<u>18,835</u>	<u>18,835</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ 7,530</u></u>	<u><u>\$ 7,530</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)

Title VI-B Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 175,320	\$ 175,320	\$ -
Total Revenues	<u>175,320</u>	<u>175,320</u>	<u>-</u>
Expenditures			
Current:			
Instruction:			
Special Instruction:			
Salaries	10,853	9,401	1,452
Fringe Benefits	(30)	(30)	-
Purchased Services	75,886	75,824	62
Supplies and Materials	10,897	9,171	1,726
New Equipment	14,584	14,584	-
Support Services:			
Instructional Staff:			
Salaries	75,329	75,329	-
Fringe Benefits	10,056	9,900	156
Total Expenditures	<u>197,575</u>	<u>194,179</u>	<u>3,396</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(22,255)</u>	<u>(18,859)</u>	<u>3,396</u>
Other Financing Sources (Uses)			
Refund of Prior Year Receipts	(272)	(272)	-
Total Other Financing Sources (Uses)	<u>(272)</u>	<u>(272)</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(22,527)</u>	<u>(19,131)</u>	<u>3,396</u>
Fund Balance at Beginning of Fiscal Year	<u>22,538</u>	<u>22,538</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u>\$ 11</u>	<u>\$ 3,407</u>	<u>\$ 3,396</u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)

Title I Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 59,667	\$ 59,667	\$ -
Total Revenues	<u>59,667</u>	<u>59,667</u>	<u>-</u>
Expenditures			
Current:			
Instruction:			
Special Instruction:			
Salaries	70,168	66,800	3,368
Fringe Benefits	17,275	14,065	3,210
Purchased Services	1,925	478	1,447
Total Expenditures	<u>89,368</u>	<u>81,343</u>	<u>8,025</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(29,701)</u>	<u>(21,676)</u>	<u>8,025</u>
Other Financing Sources (Uses)			
Advances - In	25,000	25,000	-
Total Other Financing Sources (Uses)	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(4,701)</u>	<u>3,324</u>	<u>8,025</u>
Fund Balance at Beginning of Fiscal Year	4,701	4,701	-
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ 8,025</u></u>	<u><u>\$ 8,025</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)

Title VI Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 15,981	\$ 9,582	\$ (6,399)
Total Revenues	<u>15,981</u>	<u>9,582</u>	<u>(6,399)</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Salaries	9,584	-	9,584
Operation of NonInstructional Services:			
Supplies and Materials	2,484	-	2,484
Total Expenditures	<u>12,068</u>	<u>-</u>	<u>12,068</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,913</u>	<u>9,582</u>	<u>5,669</u>
Other Financing Sources (Uses)			
Operating Transfers-In	519	519	-
Operating Transfers-Out	(519)	(519)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>3,913</u>	<u>9,582</u>	<u>5,669</u>
Fund Balance at Beginning of Fiscal Year	<u>521</u>	<u>521</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ 4,434</u></u>	<u><u>\$ 10,103</u></u>	<u><u>\$ 5,669</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Immigration Education Grant Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 2,380	\$ 2,380	\$ -
Total Revenues	<u>2,380</u>	<u>2,380</u>	<u>-</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Supplies and Materials	<u>2,380</u>	<u>2,234</u>	<u>146</u>
Total Expenditures	<u>2,380</u>	<u>2,234</u>	<u>146</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	146	146
Fund Balance at Beginning of Fiscal Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ 146</u></u>	<u><u>\$ 146</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Drug-Free Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 32,279	\$ 32,279	\$ -
Total Revenues	<u>32,279</u>	<u>32,279</u>	<u>-</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Supplies and Materials	1,990	496	1,494
Support Services:			
Pupil Services:			
Purchased Services	560	-	560
Administration:			
Salaries	33,236	33,236	-
Operation of NonInstructional Services:			
Supplies and Materials	706	-	706
Total Expenditures	<u>36,492</u>	<u>33,732</u>	<u>2,760</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,213)	(1,453)	2,760
Fund Balance at Beginning of Fiscal Year	<u>4,222</u>	<u>4,222</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ 9</u></u>	<u><u>\$ 2,769</u></u>	<u><u>\$ 2,760</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Pre-School Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 18,401	\$ 18,401	\$ -
Total Revenues	<u>18,401</u>	<u>18,401</u>	<u>-</u>
Expenditures			
Current:			
Support Services:			
Pupil Services:			
Salaries	16,336	13,404	2,932
Fringe Benefits	2,698	2,578	120
Operation of NonInstructional Services:			
Supplies and Materials	507	-	507
Total Expenditures	<u>19,541</u>	<u>15,982</u>	<u>3,559</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,140)</u>	<u>2,419</u>	<u>3,559</u>
Other Financing Sources (Uses)			
Refund of Prior Year Receipts	<u>(2)</u>	<u>(2)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(2)</u>	<u>(2)</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,142)</u>	<u>2,417</u>	<u>3,559</u>
Fund Balance at Beginning of Fiscal Year	<u>1,142</u>	<u>1,142</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ 3,559</u></u>	<u><u>\$ 3,559</u></u>

**Brecksville-Broadview Heights City School District
Cuyahoga County**

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Title VI Class Size Reduction Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 42,496	\$ 30,448	\$ (12,048)
Total Revenues	<u>42,496</u>	<u>30,448</u>	<u>(12,048)</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
Salaries	26,121	13,413	12,708
Fringe Benefits	4,000	1,434	2,566
Support Services:			
Instructional Staff:			
New Equipment	12,375	12,375	-
Total Expenditures	<u>42,496</u>	<u>27,222</u>	<u>15,274</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	3,226	3,226
Fund Balance at Beginning of Fiscal Year	-	-	-
Fund Balance at End of Fiscal Year	<u>\$ -</u>	<u>\$ 3,226</u>	<u>\$ 3,226</u>

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest, and fiscal charges.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the Combined Financial Statements, no additional financial statements have been presented here.

Capital Projects Funds

The Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). A description of the District's capital projects funds follows:

Permanent Improvement Fund – This fund accounts for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Chapter 5705, Revised Code.

Building Fund – This fund is used to account for the receipts and expenditures related to all special construction bond funds in the District. Expenditures recorded here represent the costs for constructing, enlarging, extending, rehabilitating, renovating, remodeling and improving District buildings and sites, and equipping and furnishing same.

School Net Plus Fund – This fund accounts for state monies providing for computer hardware and wiring for buildings for kindergarten through fourth grade.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Balance Sheet
All Capital Projects Funds

June 30, 2000

	Permanent Improvement	Building	Schoolnet Plus	Totals
ASSETS				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 556,863	\$ 204,213	\$ 7,299	\$ 768,375
Taxes Receivable	631,951	-	-	631,951
Total Assets	\$ 1,188,814	\$ 204,213	\$ 7,299	\$ 1,400,326
 LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$ 21,126	\$ -	\$ -	\$ 21,126
Deferred Revenue	599,240	-	-	599,240
Total Liabilities	620,366	-	-	620,366
 Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	38,912	179,094	-	218,006
Reserved for Property Tax Advance	32,711	-	-	32,711
Unreserved, Undesignated	496,825	25,119	7,299	529,243
Total Fund Equity	568,448	204,213	7,299	779,960
Total Liabilities and Fund Equity	\$ 1,188,814	\$ 204,213	\$ 7,299	\$ 1,400,326

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Capital Projects Funds

For the Fiscal Year Ended June 30, 2000

	Permanent Improvement	Building	Schoolnet Plus	Totals
Revenues				
Taxes	\$ 594,592	\$ -	\$ -	\$ 594,592
Intergovernmental	142,067	-	-	142,067
Other	33,666	-	-	33,666
Total Revenues	770,325	-	-	770,325
Expenditures				
Current:				
Instruction	-	-	29,815	29,815
Support Services:				
Instructional Staff	-	-	1,149	1,149
Pupil Transportation	89,681	-	-	89,681
Capital Outlay	778,366	40,042	-	818,408
Debt Service:				
Principal	325,000	-	-	325,000
Total Expenditures	1,193,047	40,042	30,964	1,264,053
Excess (Deficiency) of Revenues Over (Under) Expenditures	(422,722)	(40,042)	(30,964)	(493,728)
Fund Balances at Beginning of Fiscal Year	991,170	244,255	38,263	1,273,688
Fund Balances at End of Fiscal Year	\$ 568,448	\$ 204,213	\$ 7,299	\$ 779,960

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Permanent Improvement Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ 604,262	\$ 638,743	\$ 34,481
Intergovernmental	134,398	142,067	7,669
Other	24,204	33,666	9,462
Total Revenues	<u>762,864</u>	<u>814,476</u>	<u>51,612</u>
Expenditures			
Current:			
Support Services:			
Pupil Transportation:			
New Equipment	90,666	90,666	-
Capital Outlay:			
New Equipment	449,047	161,386	287,661
Debt Service:			
Principal	325,000	325,000	-
Total Expenditures	<u>864,713</u>	<u>577,052</u>	<u>287,661</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(101,849)</u>	<u>237,424</u>	<u>339,273</u>
Other Financing Sources (Uses)			
Advances - In	141,621	141,621	-
Advances - Out	(156,606)	(141,621)	14,985
Total Other Financing Sources (Uses)	<u>(14,985)</u>	<u>-</u>	<u>14,985</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(116,834)</u>	<u>237,424</u>	<u>354,258</u>
Fund Balance at Beginning of Fiscal Year	<u>259,401</u>	<u>259,401</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ 142,567</u></u>	<u><u>\$ 496,825</u></u>	<u><u>\$ 354,258</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
Building Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures			
Capital Outlay:			
Purchased Services	\$ 105,001	\$ 104,607	\$ 394
Supplies and Materials	10,000	1,877	8,123
New Equipment	<u>116,751</u>	<u>100,149</u>	<u>16,602</u>
Total Expenditures	<u>231,752</u>	<u>206,633</u>	<u>25,119</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(231,752)	(206,633)	25,119
Fund Balance at Beginning of Fiscal Year	<u>231,752</u>	<u>231,752</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ 25,119</u></u>	<u><u>\$ 25,119</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Budget Basis)
School Net Plus Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures			
Current:			
Instruction:			
Regular Instruction:			
New Equipment	\$ 25,028	\$ 17,729	\$ 7,299
Support Services:			
Instructional Staff:			
Purchased Services	<u>2,839</u>	<u>2,839</u>	<u>-</u>
Total Expenditures	<u>27,867</u>	<u>20,568</u>	<u>7,299</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,867)	(20,568)	7,299
Fund Balance at Beginning of Fiscal Year	<u>27,867</u>	<u>27,867</u>	<u>-</u>
Fund Balance at End of Fiscal Year	<u><u>\$ -</u></u>	<u><u>\$ 7,299</u></u>	<u><u>\$ 7,299</u></u>

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the District is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The measurement focus is upon determination of net income, financial position, and changes in financial position. A description of the District's enterprise funds follows:

Lunchroom/Cafeteria – This fund accounts for financial activity related to the food service operations of the District.

Uniform Supplies – This fund accounts for all revenues and expenses related to the purchase and sale of school supplies.

Child Care Program Fund – This fund accounts for all financial activity related to the before and after school child care program. The child care program is offered to all students attending the District's three elementary buildings, grades 1 through 3, and central school, grades 4 and 5.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Balance Sheet
All Enterprise Funds

June 30, 2000

	Lunchroom/ Cafeteria	Uniform Supplies	Child Care Program	Totals
ASSETS				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 47,748	\$ 20,573	\$ 18,370	\$ 86,691
Receivables (net of allowances for uncollectible accounts)	15,190	1,402	598	17,190
Inventory	31,159	-	-	31,159
Fixed Assets (net of accumulated depreciation)	117,878	-	2,351	120,229
Total Assets	\$ 211,975	\$ 21,975	\$ 21,319	\$ 255,269
 LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$ 3,350	\$ 12,606	\$ 2,221	\$ 18,177
Accrued Wages and Benefits	46,941	-	8,775	55,716
Accrued Compensated Absences	75,993	-	1,120	77,113
Due to Other Funds	6,778	10,000	1,901	18,679
Due to Other Governments	-	92	609	701
Accrued Pension Obligation	48,817	-	25,344	74,161
Total Liabilities	181,879	22,698	39,970	244,547
 Fund Equity (Deficit):				
Contributed Capital	117,061	-	-	117,061
Retained Earnings (Deficit) - Unreserved	(86,965)	(723)	(18,651)	(106,339)
Total Fund Equity (Deficit)	30,096	(723)	(18,651)	10,722
Total Liabilities and Fund Equity	\$ 211,975	\$ 21,975	\$ 21,319	\$ 255,269

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Statement of Revenues, Expenses and Changes in Retained Earnings
All Enterprise Funds

For the Fiscal Year Ended June 30, 2000

	Lunchroom/ Cafeteria	Uniform Supplies	Child Care Program	Totals
Operating Revenues				
Food Services	\$ 915,549	\$ -	\$ -	\$ 915,549
Tuition	-	-	240,007	240,007
Classroom Materials and Fees	-	175,604	-	175,604
Other	-	-	4,701	4,701
	915,549	175,604	244,708	1,335,861
Operating Expenses				
Salaries	440,827	-	147,016	587,843
Fringe Benefits	235,107	-	58,389	293,496
Purchased Services	22,812	-	34,604	57,416
Supplies and Materials	448,769	180,464	15,134	644,367
Depreciation	15,105	-	278	15,383
Capital Outlay	-	-	4,886	4,886
	1,162,620	180,464	260,307	1,603,391
Operating Income (Loss)	(247,071)	(4,860)	(15,599)	(267,530)
Non-Operating Revenues				
Intergovernmental	94,860	-	-	94,860
Donated Commodities	51,627	-	-	51,627
	146,487	-	-	146,487
Income (Loss) before Operating Transfers	(100,584)	(4,860)	(15,599)	(121,043)
Operating Transfers-In	60,000	-	-	60,000
	(40,584)	(4,860)	(15,599)	(61,043)
NET INCOME (LOSS)	(40,584)	(4,860)	(15,599)	(61,043)
Depreciation on Fixed Assets Acquired by Contributed Capital	14,901	-	-	14,901
	(25,683)	(4,860)	(15,599)	(46,142)
Net Increase (Decrease) in Retained Earnings	(25,683)	(4,860)	(15,599)	(46,142)
Retained Earnings (Deficit) at Beginning of Fiscal Year	(61,282)	4,137	(3,052)	(60,197)
Retained Earnings (Deficit) at End of Fiscal Year	\$ (86,965)	\$ (723)	\$ (18,651)	\$ (106,339)

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenses and Changes in Fund Equity -
Budget and Actual (Budget Basis)
Lunchroom/Cafeteria Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Operating Revenues			
Food Services	\$ 914,675	\$ 914,001	\$ (674)
Total Operating Revenues	<u>914,675</u>	<u>914,001</u>	<u>(674)</u>
Operating Expenses			
Salaries	517,521	517,474	47
Fringe Benefits	156,596	155,776	820
Purchased Services	3,000	2,344	656
Supplies and Materials	416,000	415,780	220
Total Operating Expenses	<u>1,093,117</u>	<u>1,091,374</u>	<u>1,743</u>
Excess (Deficiency) of Operating Revenues Over (Under) Operating Expenses	<u>(178,442)</u>	<u>(177,373)</u>	<u>1,069</u>
Non-Operating Revenues			
Intergovernmental	94,981	94,981	-
Total Non-Operating Revenues	<u>94,981</u>	<u>94,981</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenses Before Operating Transfers and Advances	<u>(83,461)</u>	<u>(82,392)</u>	<u>1,069</u>
Other Financing Sources (Uses)			
Operating Transfers - In	60,000	60,000	-
Advances - In	100,000	100,000	-
Advances - Out	(100,000)	(100,000)	-
Total Other Financing Sources (Uses)	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenses, Operating Transfers and Advances	<u>(23,461)</u>	<u>(22,392)</u>	<u>1,069</u>
Fund Equity at Beginning of Fiscal Year	<u>65,183</u>	<u>65,183</u>	<u>-</u>
Fund Equity at End of Fiscal Year	<u>\$ 41,722</u>	<u>\$ 42,791</u>	<u>\$ 1,069</u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenses and Changes in Fund Equity -
Budget and Actual (Budget Basis)
Uniform Supplies

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Operating Revenues			
Classroom Materials and Fees	\$ 222,000	\$ 174,683	\$ (47,317)
Total Operating Revenues	<u>222,000</u>	<u>174,683</u>	<u>(47,317)</u>
Operating Expenses			
Supplies and Materials	182,000	168,085	13,915
Total Operating Expenses	<u>182,000</u>	<u>168,085</u>	<u>13,915</u>
Excess (Deficiency) of Operating Revenues Over (Under) Operating Expenses Before Advances	40,000	6,598	(33,402)
Advances - In	10,000	10,000	-
Advances - Out	<u>(110,000)</u>	<u>(100,000)</u>	<u>10,000</u>
Excess (Deficiency) of Operating Revenues Over (Under) Expenses and Advances	(60,000)	(83,402)	(23,402)
Fund Equity at Beginning of Fiscal Year	<u>91,679</u>	<u>91,679</u>	<u>-</u>
Fund Equity at End of Fiscal Year	<u><u>\$ 31,679</u></u>	<u><u>\$ 8,277</u></u>	<u><u>\$ (23,402)</u></u>

**Brecksville-Broadview Heights City School District
Cuyahoga County**

Schedule of Revenues, Expenses and Changes in Fund Equity -
Budget and Actual (Budget Basis)
Child Care Program Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Operating Revenues			
Tuition	\$ 239,299	\$ 239,409	\$ 110
Other	4,701	4,701	-
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	244,000	244,110	110
	<hr/>	<hr/>	<hr/>
Operating Expenses			
Salaries	140,410	140,410	-
Fringe Benefits	33,407	33,407	-
Purchased Services	35,668	35,668	-
Supplies and Materials	13,910	13,910	-
Capital Outlay	4,885	4,885	-
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	228,280	228,280	-
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Operating Revenues Over (Under) Operating Expenses Before Advances	15,720	15,830	110
Advances - Out	(5,000)	(5,000)	-
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over (Under) Expenses and Advances	10,720	10,830	110
Fund Equity at Beginning of Fiscal Year	2,969	2,969	-
	<hr/>	<hr/>	<hr/>
Fund Equity at End of Fiscal Year	\$ 13,689	\$ 13,799	\$ 110
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Statement of Cash Flows

All Enterprise Funds

For the Fiscal Year Ended June 30, 2000

	Lunchroom/ Cafeteria	Uniform Supplies	Child Care Program	Totals
Cash Flows from Operating Activities				
Operating Income (Loss)	\$ (247,071)	\$ (4,860)	\$ (15,599)	\$ (267,530)
Adjustments to Reconcile Operating Income (Loss) to Net Cash from Operating Activities:				
Depreciation	15,105	-	278	15,383
Donated Commodities Used	51,627	-	-	51,627
(Increase) Decrease in Operating Assets:				
Accounts Receivable	(15,190)	(921)	(598)	(16,709)
Intergovernmental Receivable	13,763	-	-	13,763
Inventory	(2,825)	-	-	(2,825)
Increase (Decrease) in Operating Liabilities:				
Accounts Payable	(2,542)	3,605	2,061	3,124
Accrued Wages and Benefits	85,140	-	8,784	93,924
Accrued Compensated Absences	(80,324)	-	-	(80,324)
Due to Other Funds	478	-	776	1,254
Due to Other Governments	(167)	92	593	518
Pension Obligation Payable	(2,442)	-	24,105	21,663
<i>Total Adjustments</i>	62,623	2,776	35,999	101,398
Net Cash Provided by (Used in) Operating Activities	(184,448)	(2,084)	20,400	(166,132)
Cash Flows from Non-Capital Financing Activities				
Non-Operating Grants	94,860	-	-	94,860
Operating Transfers - In	60,000	-	-	60,000
Advances - In	100,000	10,000	-	110,000
Advances - Out	(100,000)	(100,000)	(5,000)	(205,000)
Net Cash Provided by (Used in) Non-Capital Financing Activities	154,860	(90,000)	(5,000)	59,860
Cash Flows from Capital and Related Financing Activities				
Purchase of Fixed Assets	-	-	(1,290)	(1,290)
Net Increase (Decrease) in Cash and Cash Equivalents	(29,588)	(92,084)	14,110	(107,562)
Cash and Cash Equivalents, Beginning of Fiscal Year	77,336	112,657	4,260	194,253
Cash and Cash Equivalents, End of Fiscal Year	\$ 47,748	\$ 20,573	\$ 18,370	\$ 86,691

Non-cash Transactions:

During the fiscal year ended June 30, 2000, the District's Lunchroom/Cafeteria Fund received and consumed \$51,627 of donated commodities.

Internal Service Funds

The Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of the District to the other departments or agencies of the District on a cost reimbursement basis. Charges are intended to recoup the total costs of such services. A description of the District's Internal Service Funds follows:

Rotary Fund – A fund provided to account for the financing of extracurricular activities within the District.

Employee Benefits Self-Insurance Fund – A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, dental, vision, life, or other similar employee health benefits. The self-insurance fund may make payments for services provided to employees, for reimbursements to employees who have paid providers, to third party administrators for claim payments or administration, for stop-loss coverage, or any other reinsurance or other similar purpose.

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Balance Sheet
All Internal Service Funds

June 30, 2000

	Rotary	Employee Benefits Self- Insurance	Totals
ASSETS			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 16,060	\$ 190,803	\$ 206,863
Accounts Receivable	236	-	236
Due from Other Funds	-	229,000	229,000
Property, Plant and Equipment (net of accumulated depreciation)	4,320	-	4,320
Total Assets	\$ 20,616	\$ 419,803	\$ 440,419
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	\$ 1,705	\$ -	\$ 1,705
Claims Payable	-	229,000	229,000
Total Liabilities	1,705	229,000	230,705
 Fund Equity:			
Retained Earnings - Unreserved	18,911	190,803	209,714
Total Fund Equity	18,911	190,803	209,714
TOTAL LIABILITIES AND FUND EQUITY	\$ 20,616	\$ 419,803	\$ 440,419

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Statement of Revenues, Expenses and Changes in Retained Earnings
All Internal Service Funds

For the Fiscal Year Ended June 30, 2000

	Rotary	Employee Benefits	Totals
Operating Revenues			
Extracurricular Activities	\$ 83,240	\$ -	\$ 83,240
Self-Insurance Premiums	-	2,057,179	2,057,179
Other	2,975	-	2,975
Total Operating Revenues	86,215	2,057,179	2,143,394
Operating Expenses			
Purchased Services	-	1,969,056	1,969,056
Supplies and Materials	24,049	-	24,049
Other Operating	61,320	-	61,320
Depreciation	754	-	754
Capital Outlay	6,494	-	6,494
Total Operating Expenses	92,617	1,969,056	2,061,673
Operating Income (Loss)	(6,402)	88,123	81,721
Non-Operating Revenues			
Refund of Prior Year Expenses	128	-	128
Total Non-Operating Expenses	128	-	128
Income (Loss) before Operating Transfers	(6,274)	88,123	81,849
Operating Transfers - In	4,250	-	4,250
NET INCOME (LOSS)	(2,024)	88,123	86,099
Retained Earnings at Beginning of Fiscal Year	20,935	102,680	123,615
Retained Earnings at End of Fiscal Year	\$ 18,911	\$ 190,803	\$ 209,714

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenses and Changes in Fund Equity -
Budget and Actual (Budget Basis)
Rotary Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Operating Revenues			
Extracurricular Activities	\$ 83,005	\$ 83,004	\$ (1)
Other	<u>2,975</u>	<u>2,975</u>	<u>-</u>
Total Operating Revenues	<u>85,980</u>	<u>85,979</u>	<u>(1)</u>
Operating Expenses			
Supplies and Materials	8,466	8,466	-
Other Operating	75,532	75,532	-
Capital Outlay	<u>5,826</u>	<u>5,826</u>	<u>-</u>
Total Operating Expenses	<u>89,824</u>	<u>89,824</u>	<u>-</u>
Excess (Deficiency) of Operating Revenues Over (Under) Operating Expenses	<u>(3,844)</u>	<u>(3,845)</u>	<u>(1)</u>
Non-Operating Revenues			
Refund of Prior Year Expenses	<u>128</u>	<u>128</u>	<u>-</u>
Total Non-Operating Revenues	<u>128</u>	<u>128</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenses Before Operating Transfers	<u>(3,716)</u>	<u>(3,717)</u>	<u>(1)</u>
Operating Transfers - In	<u>4,250</u>	<u>4,250</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenses and Operating Transfers	534	533	(1)
Fund Equity at Beginning of Fiscal Year	<u>12,604</u>	<u>12,604</u>	<u>-</u>
Fund Equity at End of Fiscal Year	<u><u>\$ 13,138</u></u>	<u><u>\$ 13,137</u></u>	<u><u>\$ (1)</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Revenues, Expenses and Changes in Fund Equity -
Budget and Actual (Budget Basis)
Employee Benefits Self-Insurance Fund

For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Operating Revenues			
Self-Insurance Premiums	\$ 1,900,000	\$ 2,053,179	\$ 153,179
Total Operating Revenues	<u>1,900,000</u>	<u>2,053,179</u>	<u>153,179</u>
Operating Expenses			
Purchased Services	1,965,056	1,965,056	-
Total Operating Expenses	<u>1,965,056</u>	<u>1,965,056</u>	<u>-</u>
Excess (Deficiency) of Operating Revenues Over (Under) Operating Expenses	(65,056)	88,123	153,179
Fund Equity at Beginning of Fiscal Year	<u>102,680</u>	<u>102,680</u>	<u>-</u>
Fund Equity at End of Fiscal Year	<u><u>\$ 37,624</u></u>	<u><u>\$ 190,803</u></u>	<u><u>\$ 153,179</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Combining Statement of Cash Flows
All Internal Service Funds

For the Fiscal Year Ended June 30, 2000

	Rotary	Employee Benefits	Totals
Cash Flows from Operating Activities:			
Operating Income (Loss)	\$ (6,402)	\$ 88,123	\$ 81,721
Adjustments to Reconcile Operating Income (Loss) to Net Cash from Operating Activities:			
Depreciation	754	-	754
(Increase) Decrease in Operating Assets:			
Accounts Receivable	(236)	-	(236)
Due from Other Funds	-	(4,000)	(4,000)
Increase (Decrease) in Operating Liabilities:			
Accounts Payable	(17,111)	-	(17,111)
Claim Payable	-	4,000	4,000
<i>Total Adjustments</i>	(16,593)	-	(16,593)
 Net Cash Provided by (Used in)			
Operating Activities	(22,995)	88,123	65,128
 Cash Flows from Non-Capital Financing Activities:			
Operating Transfers - In	4,250	-	4,250
Refund of Prior Year Expenses	128	-	128
 Net Cash Provided by (Used in)			
Non-Capital Financing Activities	4,378	-	4,378
 Net Increase (Decrease) in Cash and Cash Equivalents	(18,617)	88,123	69,506
 Cash and Cash Equivalents, Beginning of Fiscal Year	34,677	102,680	137,357
 Cash and Cash Equivalents, End of Fiscal Year	\$ 16,060	\$ 190,803	\$ 206,863

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, and other governments and/or other funds. The following is the District's fiduciary funds types:

Agency Fund

Student Activities Fund – This Fund accounts for resources that belong to the student bodies of the various schools; accounting for sales and other revenue generating activities.

Expendable Trust Fund

Expendable Trust Fund – This Fund accounts for minor amounts of monies as donated to the Board of Education to be used for specific purposes as stipulated by the donor.

**Brecksville-Broadview Heights City School District
Cuyahoga County**

Combining Balance Sheet
All Fiduciary Funds

For the Fiscal Year Ended June 30, 2000

	Expendable Trust	Agency	Totals
ASSETS			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 49,348	\$ 108,322	\$ 157,670
Accounts Receivable	381	93	474
Total Assets	\$ 49,729	\$ 108,415	\$ 158,144
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Due to Students	\$ -	\$ 108,415	\$ 108,415
Total Liabilities	-	108,415	108,415
 Fund Equity:			
Fund Balances:			
Reserved for Encumbrances	905	-	905
Unreserved, Undesignated	48,824	-	48,824
Total Fund Equity	49,729	-	49,729
Total Liabilities and Fund Equity	\$ 49,729	\$ 108,415	\$ 158,144

Brecksville-Broadview Heights City School District
Cuyahoga County

Statement of Changes in Assets and Liabilities
Agency Fund

For the Fiscal Year Ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2000</u>
Student Activities Fund				
Assets:				
Equity in pooled cash and cash equivalents	\$ 104,902	\$ 231,820	\$ 228,400	\$ 108,322
Accounts receivable	921	93	921	93
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 105,823</u>	<u>\$ 231,913</u>	<u>\$ 229,321</u>	<u>\$ 108,415</u>
Liabilities:				
Accounts Payable	\$ 174	\$ -	\$ 174	\$ -
Due to Students	105,649	2,766	-	108,415
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 105,823</u>	<u>\$ 2,766</u>	<u>\$ 174</u>	<u>\$ 108,415</u>

General Fixed Assets Account Group

General Fixed Assets is a balanced account group used to establish control and accountability for the costs of all fixed assets other than those accounted for in proprietary funds. The investment in fixed assets is carried until the disposition of the property and ownership is relinquished. Depreciation on fixed assets is not recorded.

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of General Fixed Assets by Source

June 30, 2000

General Fixed Assets

Land	\$ 2,606,564
Buildings and Improvements	39,892,768
Furniture, Fixtures and Equipment	<u>11,552,157</u>
Total General Fixed Assets	<u><u>\$ 54,051,489</u></u>

Investment in General Fixed Assets by Source

General Fund	\$ 736,359
Special Revenue Funds	258,310
Capital Projects Funds	<u>5,232,799</u>
	6,227,468
Acquisitions Prior to 1998, Sources of Funding Not Available	<u>47,824,021</u>
Total Investment in General Fixed Assets	<u><u>\$ 54,051,489</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Changes in General Fixed Assets by Function

For the Fiscal Year Ended June 30, 2000

<u>Function</u>	<u>Balance at July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at June 30, 2000</u>
Instruction	\$ 502,688	\$ 148,948	\$ -	\$ 651,636
Support Services:				
Pupil Support	816	119,858	-	120,674
Instructional Staff	7,905	3,632	-	11,537
Administration	16,075	10,940	-	27,015
Fiscal	1,581	4,695	-	6,276
Business	17,976	2,056	-	20,032
Operation and Maintenance of Plant	31,149	85,213	-	116,362
Pupil Transportation	-	234,499	-	234,499
Operation of Non Instructional Services	-	7,535	-	7,535
Extracurricular Activities	83,019	8,660	-	91,679
Capital Outlay	<u>4,142,189</u>	<u>798,034</u>	<u>-</u>	<u>4,940,223</u>
	4,803,398	1,424,070	-	6,227,468
Acquisitions Prior to 1998, Sources of Funding not Available	<u>47,934,521</u>	<u>-</u>	<u>110,500</u>	<u>47,824,021</u>
Total General Fixed Assets	<u><u>\$ 52,737,919</u></u>	<u><u>\$ 1,424,070</u></u>	<u><u>\$ 110,500</u></u>	<u><u>\$ 54,051,489</u></u>

Brecksville-Broadview Heights City School District
Cuyahoga County

Schedule of Fixed Assets by Function and Type

June 30, 2000

<u>Function</u>	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>
Instruction	\$ 651,636	\$ -	\$ 575	\$ 651,061
Support Services:				
Pupil	120,674	-	-	120,674
Instructional Staff	11,537	-	-	11,537
Administration	27,015	-	-	27,015
Fiscal	6,276	-	-	6,276
Business	20,032	-	-	20,032
Operation and Maintenance of Plant	116,362	-	6,061	110,301
Pupil Transportation	234,499	-	-	234,499
Operation of NonInstructional Services	7,535	-	-	7,535
Extracurricular Activities	91,679	-	3,920	87,759
Capital Outlay	<u>4,940,223</u>	<u>36,995</u>	<u>4,761,978</u>	<u>141,250</u>
	6,227,468	36,995	4,772,534	1,417,939
Acquisitions prior to 1998, sources of funding not available	<u>47,824,021</u>	<u>2,569,569</u>	<u>35,120,234</u>	<u>10,134,218</u>
Total General Fixed Assets	<u><u>\$ 54,051,489</u></u>	<u><u>\$ 2,606,564</u></u>	<u><u>\$ 39,892,768</u></u>	<u><u>\$ 11,552,157</u></u>

**STATISTICAL
SECTION**

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
General Governmental Revenues by Source (1)
Last Ten Fiscal Years (2)

Fiscal Year	Taxes	State Sources	Federal Sources	Earnings on Investments	Tuition and Fees	Other	Total
2000	\$ 24,398,113	\$ 5,976,139	\$ 454,097	\$ 454,441	\$ 366,394	\$ 780,166	\$ 32,429,350
1999	26,050,685	5,823,767	323,365	373,505	95,736	571,136	33,238,194
1998	23,332,631	4,592,541	535,925	362,535	112,614	763,849	29,700,095
1997	20,370,327	4,138,478	483,101	3,147,801	23,532	479,643	28,642,882
1996	20,255,162	4,366,858	485,206	2,077,787	1,582	465,254	27,651,849
1995	17,498,072	3,818,912	326,129	1,048,017	4,384	452,943	23,148,457
1994	15,419,990	3,728,412	284,702	138,901	15,326	390,723	19,978,054
1993	14,784,333	3,554,026	254,682	152,614	5,892	999,303	19,750,850
1992	13,686,194	3,536,768	211,097	210,277	-	424,906	18,069,242
1991	13,127,387	3,486,109	204,647	296,344	4,182	353,078	17,471,747

Source: Office of the Treasurer, Brecksville-Broadview Heights City School District

(1) Includes General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds.

(2) Fiscal years 2000 - 1996 are reported on the GAAP basis; all other fiscal years are reported on the cash basis.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
General Governmental Expenditures by Function (1)
Last Ten Fiscal Years (2)

Fiscal Years	Instructional Services	Support Services	Operation of		Extra-Curricular Activities	Capital Outlay	Debt Service	Total
			Non-Instructional	Instructional				
2000	\$ 17,117,534	\$ 12,600,696	\$ 307,636	\$ 654,042	\$ 818,408	\$ 3,270,966	\$ 34,769,282	
1999	15,752,471	11,708,868	284,622	637,834	396,742	2,913,649	31,694,186	
1998	14,695,152	10,528,520	244,458	668,009	7,363,939	2,830,221	36,330,299	
1997	14,558,812	9,808,978	399,086	568,267	18,123,925	40,364,932	83,824,000	
1996	13,789,640	9,679,740	391,614	568,726	7,090,984	38,293,319	69,814,023	
1995	12,272,760	9,153,420	211,772	556,856	958,060	3,173,860	26,326,728	
1994	11,695,182	8,114,120	155,621	492,899	1,076,041	802,638	22,336,501	
1993	10,831,615	7,429,278	156,771	409,584	766,923	272,781	19,866,952	
1992	9,465,542	6,735,792	291,396	410,206	290,151	681,259	17,874,346	
1991	9,443,549	5,988,735	240,833	271,534	260,416	721,731	16,926,798	

Source: Office of the Treasurer, Brecksville-Broadview Heights City School District

(1) Includes General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds.

(2) Fiscal years 2000 - 1996 are reported on the GAAP basis; all other fiscal years are reported on the cash basis.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
Property Tax Levies and Collections (1)
Last Ten Calendar Years

Collection Year (2)	Total Tax Levy	Current Tax Collections	% of Levy Collected	Delinquent Tax Collections	Total Tax Collections	% of Tax Collection to Levy
	\$	\$		\$	\$	
1999	28,422,792	27,969,956	98.40%	288,288	28,258,244	99.42%
1998	28,894,546	27,080,369	93.72%	304,104	27,384,474	94.77%
1997	22,019,657	21,488,385	97.59%	248,873	21,737,258	98.72%
1996	22,097,212	21,858,123	98.92%	231,282	22,089,405	99.96%
1995	21,266,056	20,900,226	98.28%	207,724	21,107,950	99.26%
1994	17,513,382	16,562,241	94.57%	226,291	16,788,532	95.86%
1993	16,269,924	15,652,273	96.20%	387,976	16,040,249	98.59%
1992	15,721,255	15,328,287	97.50%	459,598	15,787,885	100.42%
1991	15,885,643	14,693,853	92.50%	286,772	14,980,625	94.30%
1990	14,994,183	14,059,974	93.77%	246,243	14,306,217	95.41%

Source: Office of the Auditor, Cuyahoga County, Ohio

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Tax Collection Year	Real Estate		Tangible Personal		Public Utility		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2000	\$ 671,478,900	\$ 1,918,511,143	\$ 44,687,211	\$ 178,748,844	\$ 43,701,000	\$ 49,660,227	\$ 759,867,111	\$ 2,146,920,214
1999	669,640,280	1,913,257,943	45,155,832	180,623,328	45,155,830	51,313,443	759,951,942	2,145,194,714
1998	643,717,290	1,839,192,257	48,798,927	195,195,708	45,276,990	51,451,125	737,793,207	2,085,839,090
1997	586,651,020	1,676,145,771	42,356,858	169,427,432	35,988,790	40,896,352	664,996,668	1,886,469,556
1996	575,607,330	1,644,592,371	38,667,927	154,671,708	36,708,130	41,713,784	650,983,387	1,840,977,864
1995	559,188,010	1,597,680,029	33,100,451	132,401,804	40,985,290	46,574,193	633,273,751	1,776,656,026
1994	479,221,750	1,369,205,000	31,115,843	124,463,372	39,545,210	44,937,739	549,882,803	1,538,606,111
1993	459,763,070	1,313,608,771	31,921,713	122,775,819	38,481,310	43,728,761	530,166,093	1,480,113,352
1992	440,891,590	1,259,690,257	30,316,331	112,282,707	38,865,470	44,165,307	510,073,391	1,416,138,271
1991	362,723,620	1,036,353,200	27,819,898	99,356,779	36,667,430	41,667,534	427,210,948	1,177,377,513

Source: Office of Auditor, Cuyahoga County, Ohio

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
Property Tax Rates - Direct and Overlapping Governments
(per \$1,000 of Assessed Valuation)
Last Ten Calendar Years

Collection Year	Brecksville		Broadview Heights		Cuyahoga County (and Others)		Cuyahoga Valley Career Center		Brecksville- Broadview Heights City School District		Total		
	\$	8.70	\$	9.40	\$	16.70	\$	2.00	\$	65.30	\$	92.70	
1999												\$	93.40
1998		8.80		9.40		18.00		2.00		65.50		94.30	94.90
1997		8.80		9.40		18.00		2.00		65.50		94.30	94.90
1996		8.80		9.40		18.00		2.00		58.80		87.60	88.20
1995		8.80		8.40		18.00		2.00		60.50		89.30	88.90
1994		8.90		6.30		18.20		2.00		59.90		89.00	86.40
1993		8.90		6.30		17.80		2.00		55.90		84.60	82.00
1992		9.00		6.20		17.80		2.00		55.90		84.70	81.90
1991		8.21		6.30		18.79		-		58.00		85.00	83.09
1990		8.21		6.40		17.39		-		58.30		83.90	82.09

Source: Office of the Auditor, Cuyahoga County, Ohio
Data provided on a collection year basis, the manner in which it is maintained by the County Auditor.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT

Ratio of General Debt

to Assessed Value and Debt per Capita

Last Ten Fiscal Years

Fiscal Year	Estimated Population (1)	Assessed Value		General Debt		Ratio of General Debt to Assessed Value	General Debt per Capita
		Real & Personal Property	Property	Debt	Debt		
2000	28,858	\$ 759,867,111	\$ 34,455,000	\$ 34,455,000	4.53%	\$ 1,194	
1999	28,432	759,951,942	35,370,000	35,370,000	4.65%	1,244	
1998	27,078	737,793,207	36,355,000	36,355,000	4.93%	1,343	
1997	26,677	664,996,668	37,075,000	37,075,000	5.58%	1,390	
1996	26,283	650,983,387	37,220,000	37,220,000	5.72%	1,416	
1995	25,895	633,273,751	37,220,000	37,220,000	5.88%	1,437	
1994	25,512	549,882,803	3,010,000	3,010,000	0.55%	118	
1993	25,135	530,166,093	2,035,000	2,035,000	0.38%	81	
1992	24,764	510,073,391	1,655,000	1,655,000	0.32%	67	
1991	24,398	427,210,948	2,185,000	2,185,000	0.51%	90	

Source: Office of the Treasurer, Brecksville-Broadview Heights City School District

(1) Census for the Brecksville-Broadview Heights City School District, as such, are not available. Information was extrapolated from the 1990 census.

Information relating to the cities of Brecksville and Broadview Heights (each of which is located substantially within the District) were used to calculate the estimate.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
Computation of Legal Debt Margin
June 30, 2000

TOTAL ASSESSED VALUATION	<u><u>\$ 759,867,111</u></u>
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OVERALL DEBT LIMITATION

9% of assessed valuation	\$ 68,388,040
Gross indebtedness	34,455,000
Less: Debt outside limitations	<u>325,000</u>
Debt within limitations	34,130,000
Less: Amount available in debt service funds	<u>2,192,896</u>
Net debt margin limitation	<u>31,937,104</u>
Legal debt margin within 9% limitation	<u><u>\$ 36,450,936</u></u>

UNVOTED DEBT LIMITATION

.1% of assessed valuation	\$ 759,867
Gross indebtedness	-
Less: Debt outside limitations	<u>-</u>
Debt within limitations	-
Less: Amount available in debt service funds	<u>-</u>
Net debt margin limitation	<u>-</u>
Legal debt margin within .1% limitation	<u><u>\$ 759,867</u></u>

Source: Office of Treasurer, Brecksville-Broadview Heights City School District

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
Computation of Direct and Overlapping Debt
June 30, 2000

<u>Overlapping Units</u>	<u>Estimated Outstanding Debt</u>	<u>Percentage Applicable to District</u>	<u>Estimated Amount of Overlapping Debt</u>
RTA	\$ 101,865,000	3.00%	\$ 3,055,950
Cuyahoga County	141,004,636	3.00%	4,230,139
Brecksville City	14,664,915	59.18%	8,678,697
Broadview Heights City	9,120,000	39.66%	3,616,992
Brecksville-Broadview Heights City School District	34,455,000	100.00%	34,455,000
North Royalton City	4,829,000	1.50%	72,435
Cuyahoga County Career Center	-	16.56%	-
		Total	<u><u>\$ 54,109,213</u></u>

Source: Office of the Auditor, Cuyahoga County, Ohio

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
Ratio of Annual Debt Service Expenditures for General Obligation
Bonded Debt to Total General Governmental Funds Expenditures
Last Ten Fiscal Years

<u>Fiscal Years</u>	<u>Total Debt Repayment (1)</u>	<u>Total General Governmental Expenditures (2)</u>	<u>Ratio of General Obligation Bond Debt Service to Total General Governmental Expenditures</u>
2000	\$ 2,945,966	\$ 34,769,282	8.47%
1999	2,913,649	31,694,186	9.19%
1998	2,830,221	36,952,760	7.66%
1997	40,364,932	83,824,000	48.15%
1996	38,293,319	69,814,023	54.85%
1995	1,566,906	26,326,728	5.95%
1994	303,523	22,336,501	1.36%
1993	272,781	19,886,952	1.37%
1992	681,259	17,874,346	3.81%
1991	721,731	16,926,798	4.26%

Source: Office of the Treasurer, Brecksville-Broadview Heights City School District

- (1) The 1996 notes were repaid with bond proceeds during fiscal year 1997.
The notes were issued in 1995 and repaid with note proceeds during fiscal year 1996.
Bond Anticipation Notes (BANs) were issued against the 1994 bond issue.
- (2) General governmental expenditures include general, special revenue, debt service, capital projects and expendable trust funds. Fiscal years 1996 through 2000 are reported on the GAAP basis; all other fiscal years are on the cash basis.

Brecksville-Broadview Heights City School District

Property Values, Construction and Bank Deposits
Last Ten Years

Tax Year	No. of Building Permits (A)	Value of Building Permits (A)	Cuyahoga County Bank (B) Deposits (in 000's)	Residential & Other Real Estate (C)	Public Utility Tangible (C)	Personal Tangible (C)	Total Assessed Valuation
1999	1,764	\$ 76,778,410	\$ 59,933,852	\$ 669,640,280	\$ 45,155,830	\$ 45,155,832	\$ 759,951,942
1998	1,362	54,480,000	60,846,022	643,717,290	45,276,990	48,798,927	737,793,207
1997	1,381	63,748,311	53,941,971	586,651,020	35,988,790	42,356,858	664,996,668
1996 (1)	1,305	85,985,469	27,068,211	575,607,330	36,708,130	38,667,927	650,983,387
1995	1,101	41,513,748	22,458,573	559,188,010	40,985,290	33,100,451	633,273,751
1994	1,125	48,208,583	20,885,453	479,221,750	39,545,210	31,115,843	549,882,803
1993	1,046	38,194,941	21,009,421	459,763,070	38,481,310	31,921,713	530,166,093
1992	1,067	41,146,805	19,379,280	440,891,590	38,865,470	30,316,331	510,073,391
1991	1,115	35,414,531	18,392,243	362,723,620	36,667,430	27,819,898	427,210,948
1990	1,109	46,793,736	18,403,806	342,224,020	34,642,220	27,527,749	404,393,989

Sources:

- (A) Building Departments, City of Brecksville and City of Broadview Heights
 - (B) Federal Reserve Bank of Cleveland (total demand, time and savings deposits for Cuyahoga County, Ohio Banks)
 - (C) Office of the Auditor, Cuyahoga County
- (1) Includes value of new Brecksville-Broadview Heights City School District High School

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
Principal Property Taxpayers
(2000 Collection Year)

<u>Name</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
REAL PROPERTY		
1) B.F. Goodrich Co.	\$ 7,305,970	0.96%
2) F.C. Vineyards, L.P.	3,759,390	0.49%
3) Gateway Associates	3,100,690	0.41%
4) Grand Bay of Brecksville	2,942,490	0.39%
5) South Hills	2,931,070	0.39%
6) Stony Run Limited	2,923,200	0.38%
7) Boyas-Broadview	2,631,310	0.35%
8) Schinke, A.	2,459,800	0.32%
9) South Point Assoc.	2,265,770	0.30%
10) Treeline Inc.	2,192,160	0.29%
TANGIBLE PERSONAL PROPERTY		
1) Ohio Machinery Co.	\$ 9,052,180	1.19%
2) B.F. Goodrich Co.	4,916,860	0.65%
3) Curtiss Flow Control, Inc	2,715,570	0.36%
4) Marathon Oil Co.	1,498,340	0.20%
5) Lapine Truck Sales & Equip.	1,262,323	0.17%
6) FCI USA, Inc	1,175,400	0.15%
7) Barnes Group, Inc	1,017,840	0.13%
8) Ferro Corp.	915,760	0.12%
9) MA Hanna Co.	669,620	0.09%
10) Quality Bolt and Screw Co.	625,010	0.08%
PUBLIC UTILITY		
1) Cleveland Electric Illuminating Co.	\$ 32,279,550	4.25%
2) Ohio Bell Telephone Co.	15,860,800	2.09%
3) The East Ohio Gas Co.	4,350,910	0.57%
4) MCI Telecommunications Corp.	831,220	0.11%
TOTAL PRINCIPAL TAXPAYERS	109,683,233	14.43%
ALL OTHERS	650,183,878	85.57%
TOTAL ASSESSED VALUATION	<u>\$ 759,867,111</u>	<u>100.00%</u>

Source: Office of the Auditor, Cuyahoga County, Ohio

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
Demographic and Enrollment Statistics
Last Ten Fiscal Years

<u>Year</u>	<u>Elementary School Enrollment</u>	<u>Middle School Enrollment</u>	<u>High School Enrollment</u>	<u>Total School Enrollment</u>
1999-00	1787	977	1344	4108
1998-99	1794	917	1338	4049
1997-98 (1)	1732	916	1290	3938
1996-97	2050	621	1249	3920
1995-96	1988	597	1162	3747
1994-95	1951	589	1120	3660
1993-94	1940	575	1014	3529
1992-93 (2)	1866	535	939	3340
1991-92	1561	751	916	3228
1990-91	1484	711	837	3032

- (1) The following are changes made in the 1997-98 school year :
Elementary school changed from grades K-6 to grades K-5 and
middle school changed from grades 7 and 8 to grades 6, 7 and 8.
- (2) The following are changes made in the 1992-93 school year:
Elementary school changed from grades K-5 to grades K-6 and
middle school changed from grades 6, 7 and 8 to grades 7 and 8.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT
Miscellaneous Statistics

Date established: 1895

Average Daily Membership – October 1999: 4,108

Staff – October 1999:

Certified	274
Classified	<u>234</u>
Total:	508

Buildings:

High School	1
Middle School	1
Central School (4&5)	1
Elementary School	3
Bus Compound	1
Maintenance Facility	1

Cost Per Pupil – FY00 (est.): \$ 7,484

Valuation Per Pupil: \$ 184,973

Standardized Test Scores:	<u>Brecksville- Broadview Heights</u>	<u>Ohio</u>	<u>Nation</u>
1999-00 American College Test (ACT) Composite	22.8	21.4	21.0
1999-00 Scholastic Aptitude Test (SAT) Average			
Verbal	524	533	505
Math	548	539	514

1999-00 Ohio Proficiency Test (Percent Passing –Grade 9)

Reading	99.0%
Math	94.9%
Citizenship	98.4%
Writing	99.7%
Science	94.6%

Graduates Enrolling in College or University

Four-year	254	76%
Two-year	53	16%
Employment/Military/Other	27	8%



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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BRECKSVILLE - BROADVIEW HEIGHTS CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 23, 2001**