

City of Brook Park, Ohio
COMPREHENSIVE ANNUAL FINANCIAL REPORT

DECEMBER 31, 2000

**ISSUED BY
THE DEPARTMENT OF FINANCE**

**GREGORY M. CINGLE, CPA
DIRECTOR**

**JENNIFER L. DEMMERLE, CPA
ASSISTANT DIRECTOR**

STAFF

**JENNIFER OBERG
CLAUDIA KUHARIK
MADELINE KRUEGER**



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street, 1st Floor
Columbus, Ohio 43215

Telephone 614-466-4514
800-282-0370

Facsimile 614-728-7398

Honorable Mayor and Members of City Council
City of Brook Park

We have reviewed the Independent Auditor's Report of the City of Brook Park, Cuyahoga County, prepared by Ciuni & Panichi, Inc. for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted this report in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Brook Park is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

June 13, 2001

This Page is Intentionally Left Blank.

CITY OF BROOK PARK, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

<u>TABLE OF CONTENTS</u>	<u>PAGE</u>
<u>INTRODUCTORY SECTION</u>	
Title Page	i
Table of Contents	ii
Letter of Transmittal	vi
GFOA Certificate of Achievement	xiv
Organizational Chart	xv
City of Brook Park Elected Officials	xvi
 <u>FINANCIAL SECTION</u>	
Independent Auditor's Report.....	1
General Purpose Financial Statements (Combined Statements - Overview).....	3
Combined Balance Sheet - All Fund Types and Account Groups.....	4
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types.....	8
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Governmental Fund Types	12
Combined Statement of Revenues, Expenses, and Changes in Fund Equity - All Proprietary Fund Types.....	16
Combined Statement of Revenues, Expenses and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Proprietary Fund Types	17
Combined Statement of Cash Flows - All Proprietary Fund Types.....	19
Notes to General Purpose Financial Statements	20
Financial Statements and Schedules of Individual Funds and Account Groups.....	44
General Fund:	45
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual.....	46

CITY OF BROOK PARK, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

TABLE OF CONTENTS	PAGE
Special Revenue Funds:.....	54
Combining Balance Sheet.....	56
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	60
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual:	
Street Maintenance Fund	63
State Highway Fund.....	64
Permissive Tax Fund.....	65
Economic Development Fund.....	66
Brook Park Road Corridor Fund.....	67
Community Development Block Grant Fund	68
Police Pension Fund.....	69
Fire Pension Fund	70
Hotel - Motel Tax Fund	71
DWI Enforcement and Education Fund.....	72
Special Recreation Fund	73
Southwest General Health Center Fund.....	74
Law Enforcement Fund.....	75
Tri-City Senior Center Fund	76
Historical Committee	77
Total - Special Revenue Funds	78
Debt Service Funds:.....	80
Combining Balance Sheet.....	81
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	82
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual:	
General Obligation Debt Service Fund.....	83
International Exposition Center Bond Retirement Fund.....	84
Total - Debt Service Funds	85
Capital Projects Funds:	86
Combining Balance Sheet.....	87
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	89

CITY OF BROOK PARK, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

<u>TABLE OF CONTENTS</u>	<u>PAGE</u>
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual:	
Capital Improvement Fund	91
Street Improvements Fund	94
Glenway Grant Fund	95
Recreation Center Improvement Fund	96
Total - Capital Projects Funds	97
Enterprise Funds:	100
Combining Balance Sheet	101
Combining Statement of Revenues, Expenses and Changes in Fund Equity	102
Public Power Fund	103
Energy Assistance Fund	104
Total – Enterprise Funds	105
Combining Statement of Cash Flows	106
Schedule of Revenues, Expenses and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual:	
Agency Funds:	108
Combining Balance Sheet	109
Combining Statement of Changes in Assets and Liabilities	111
General Fixed Assets Account Group:	114
Schedule of General Fixed Assets by Program and Department	115
Schedule of Changes in General Fixed Assets by Program and Department	119
Schedule of General Fixed Assets by Source	121
<u>STATISTICAL SECTION</u>	
General Governmental Expenditures by Program - Last Ten Years	122
General Governmental Revenues by Source - Last Ten Years	123
Real Property Tax Levies and Collections - Last Ten Years	124

CITY OF BROOK PARK, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

<u>TABLE OF CONTENTS</u>	<u>PAGE</u>
Tangible Personal Property Tax Levies and Collections - Last Ten Years	125
Assessed Valuations and Estimated True Values - Last Ten Years.....	126
Property Tax Rates - Direct and Overlapping Governments - (Per \$1,000 of Assessed Valuation) - Last Ten Years.....	127
Special Assessment Collections - Last Ten Years	128
Municipal Income Tax Collections by Source - Last Ten Years	129
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Years	130
Legal Debt Margin.....	131
Computation of Direct and Overlapping Debt.....	132
Ratio of Annual Debt Service for General Bonded Debt to Total General Governmental Expenditures - Last Ten Years.....	133
Demographic Statistics	134
Property Value, Construction and Bank Deposits - Last Ten Years.....	135
Principal Taxpayers - Real Property	136
Principal Taxpayers - Personal Property	137
Principal Taxpayers - Public Utility Property.....	138
Miscellaneous Statistics	139

City of Brook Park

Finance Department

Gregory M. Cingle
Finance Director

JENNIFER L. DEMMERLE
Assistant Finance Director

May 15, 2001

Honorable Citizens of Brook Park
and Members of City Council
Brook Park, Ohio

The Comprehensive Annual Financial Report of the City of Brook Park for the fiscal year ended December 31, 2000, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report (CAFR) is presented in three sections as follows:

1. The Introductory Section contains the table of contents, letter of transmittal, a certificate of achievement, an organizational chart of the City, and a list of principal officials.
2. The Financial Section begins with the Independent Auditors' Report and includes the General Purpose Financial Statements and Notes which provide an overview of the City's financial position and operating results, and the Combining, Individual Fund and Account Group Statements and Schedules which provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data and financial trend information, and demonstrates the fiscal capacity of the City.

This report includes all funds and account groups of the City. The criteria used to determine the reporting entity are in agreement with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." These principles provide that the reporting entity be comprised of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the General Purpose Financial Statements to be misleading or incomplete. The Southwest General Hospital is a governmental joint venture among the Cities of Brook Park, Berea, Middleburg Heights, Olmsted Falls, Strongsville, and Columbia Township and is more fully described in Note 8 to the General Purpose Financial Statements.

vi

6161 Engle Road • Brook Park, Ohio 44142
216/433-1300 • Fax 216/433-0822

THE CITY AND FORM OF GOVERNMENT

The City of Brook Park, Ohio is located in the southwest portion of Cuyahoga County, 13 miles from downtown Cleveland, with the cities of Parma to the east, Berea to the west, and Middleburg Heights to the south. The City has 21,218 residents according to the most recent data from the United States Census Bureau.

Brook Park is an easily accessible suburban community which abuts Cleveland Hopkins Airport on the northwest boundary and has ready access to Interstate 71 and 480 and the Ohio Turnpike. With an excellent combination of residential, commercial and industrial areas which provide tax support, the City is able to finance the building of excellent administrative, recreational, and service facilities and provide a wide variety of municipal services including police and fire services, street services, sewer services, and recreation services.

The City Charter, adopted on October 18, 1966, became effective on January 1, 1967, and can only be amended by a majority vote. In matters where the charter is silent or in conflict with the state constitution, the laws of the State of Ohio prevail.

Brook Park, a home rule municipal corporation, has a mayor-council form of government. The Mayor, designated by the charter as the chief executive officer of the City, is elected to serve a four year term. The Mayor has the power to appoint, promote, discipline, transfer, reduce or remove any employee of the City except those elected and those whose terms of office are set by charter. Legislative authority is vested in an eight member council. The Council consists of a president, three council members elected at large, and four council members elected by ward. Council members are elected for a two year term. Each member of Council has a right to vote, except for the president, who may vote only in the event of a tie.

The Mayor is entitled to a seat on council but has no voting rights. The Mayor may veto any legislation passed by Council. A veto may be overridden by a two-thirds vote of all members of Council. The Council fixes compensation of the City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, appropriations and indebtedness, the licensing of regulated businesses and trades, and other municipal purposes.

Other elected officials include the finance director and law director, each of whom serve four year terms.

ECONOMIC CONDITIONS AND OUTLOOK

Despite a decline in the rates of national and local growth throughout 2000 and early 2001, the City's economic outlook continues to be strong. The proposed Brook Park / Cleveland Settlement Agreement and Ford Motor Company's pending reinvestment lead the list of activities that will have a strong positive effect on the City's economic health.

The City continues to benefit from a number of competitive advantages, including: immediate access to air service, interstate highways and passenger and freight rail; immediate access to the central city's markets, cultural amenities and labor force; the presence of large economic generators including the International Exposition (I-X) Center, Ford Motor Company's Brook Park Engine Plant and NASA's Glenn Research Center; and a supportive community.

The economy is growing, if at a lower rate. From the producer's standpoint, auto sales, which affect many Brook Park suppliers, are down from 1999's record, but still stronger than previous years. And interest rates, a major concern last year, have improved thanks to reductions of two percentage points by the Federal Reserve Board. Energy prices will probably be the biggest concern of 2001. We believe the recent "slowdown" to be cyclical rather than structural, with our companies predicting increased production in the third quarter 2001 as inventories decline.

From the consumer standpoint, sentiment may be worsening due to highly-publicized layoffs, rising energy prices and declines in personal wealth due to the stock market decline. However, inflation is low, even while unemployment continues to stay under five percent. Furthermore, the interest rate reductions mentioned above will benefit consumers as well.

The real estate market continues to be strong in Brook Park. Excepting the Goodyear building, whose 2000 vacancy brought 600,000 square feet of warehouse space into the market, industrial vacancy is still below five percent. The office market has softened, with vacancies in the southwest area increasing towards twelve percent; this is negatively impacting tenancy in our Tech Park and will slow down the proposed revenues generated by development of Cleveland's Emerald Corporate Park (see below). It is likely that new construction will be slow until the inventory and interest rate reductions lead to increased activity in the third or fourth quarter 2001.

MAJOR ECONOMIC INITIATIVES

A few big-ticket items will consume our attention in 2001, including a new engine line at Ford, NASA Glenn Research Center's budget advocacy, Brookpark Road redevelopment and the proposed Settlement Agreement between the Cities of Cleveland and Brook Park. Other efforts also deserve attention as we seek to improve our fiscal situation and service provision.

1. Ford Engine Plant #1

The City recommended, and the County Commissioners approved, Enterprise Zone tax abatement for a proposed new engine line at one of the four Ford plants in Brook Park. Pending final approval from Ford's Board of Directors, the project will feature \$275-325 million in new machinery and equipment, \$7 million in new real property investment and the retention of 650 jobs with \$32 million in payroll. Plant work has begun, and production is anticipated to begin in Spring 2003. Perhaps even more significantly, the City has been working with a coalition of State, County and Growth Association (regional chamber of commerce) officials to package programs that will make the whole campus of four plants more competitive for future investments.

2. NASA Glenn Research Center Budget Advocacy

The City has now joined the Ohio Aerospace Council, a public/private network dedicated to developing and coordinating a State-wide aerospace advocacy agenda to support operations at NASA's Glenn Research Center. Brook Park currently benefits from part of Glenn's campus, gathering \$250-500,000 annually in income taxes. If the proposed Settlement Agreement (see below) is approved, we will gain an additional \$2 million per year. We have long understood Glenn's contribution to the local economy, and are now formalizing our commitment through coordinated advocacy.

3. Brookpark Road Redevelopment

The City has now completed transactions on five Brookpark Road parcels, closing six adult entertainment businesses that had the greatest blighting influence. Although ten remain, they are geographically dispersed, and both crime and demand for this market have dropped disproportionately to the number of removals. We are proud to note that \$20 million has now been invested on Brookpark Road since we began our efforts three years ago. Our parcel consolidation and redevelopment activities will continue in 2002.

4. Proposed Cleveland/Brook Park Settlement Agreement

In early 2001, the Mayors of these two communities announced a proposed Settlement Agreement to end years of litigation over control of the I-X Center and the right to expand Cleveland Hopkins International Airport's operations. The Agreement would significantly improve our financial and service forecasts.

On the expenditure side, we will save on future litigation expenses, which have the potential to amount to \$10 million dollars over ten years. The amount of staff time and expense have not been estimated, but settlement of the litigation would free up our time to focus on basic services.

On the revenue side, we will gain over \$11 million in one-time revenues, from the transfer of Brook Park-owned land to Cleveland and from construction savings due to a redesign of the Aerospace Parkway. Ongoing revenues would increase over \$3.7 million per year due to the following: shifting of the Cleveland portion of NASA Glenn into Brook Park (\$2 million annual income taxes); sharing 50/50 in the property and income tax collection of the City of Cleveland's Emerald Corporate Park, a 80-acre commercial development just north of the Airport (\$1.6 million at build-out); and development of the Laich parcels currently in Cleveland (\$.1 million at build-out). On top of this, the City of Brook Park will continue to receive taxes generated by the I-X Center for a period of ten years or until the building is demolished, whichever is longer.

The proposed Agreement would not only generate one-time and ongoing income, it would also provide the revenue diversification that we had been seeking through commercial development around the I-X Center.

5. Other Economic Initiatives

Our program of proactive site visits is well underway: in 2000 we visited 44 companies, and we have already visited 28 in the first quarter of 2001. We continue to work with regional actors in improving the transportation environment around the Airport, I-X Center and Tech Park, perhaps to extend the Regional Transit Authority's Red Line Rapid Transit to the I-X area. We will continue to aggressively pursue these and other activities that provide value to our businesses.

FINANCIAL INFORMATION

ACCOUNTING CONTROLS. In developing the City's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use of disposition and (2) the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

BUDGETARY CONTROLS. Detailed provisions for the City's budget, tax levies, and appropriations are set forth in the Ohio Revised Code and the City Charter. With the assistance of the City Finance Director, the Mayor is required to submit to Council not less than thirty days before the end of each fiscal year an estimate of the revenues and expenditures of the City for the succeeding fiscal year. The Finance Director submits to council an appropriation ordinance for the succeeding fiscal year, based on the annual estimate. Council is required to adopt the appropriation ordinance (the budget) in its original form, or with those revisions as it may find proper, within ninety days of the beginning of the fiscal year covered by such ordinance.

The City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, travel and education, contractual services, supplies and materials, other expenditures, capital outlay, debt service, and operating transfers. For management purposes, the major object level is further defined with budgeted amounts not to exceed the aggregate appropriated by Council.

Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Requisitions for the expenditure of monies are submitted to the Mayor for approval and for the preparation of a purchase order. The purchase order is forwarded to the Finance Director's office for certification of the availability of funds, and the estimated expenditure is encumbered against the available appropriation. Encumbrances which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. Unencumbered appropriations lapse at the end of each year. The City's accounting system provides interim financial reports which detail year-to-date expenditures plus encumbrances versus the original appropriations plus any additional appropriations made to date. The reports permit the Finance Director and other City officials to ascertain the status of a department's appropriations at any time during the year.

BASIS OF ACCOUNTING. During the year, the accounting records are maintained on a cash basis for all fund types. To prepare this report, adjusting entries are prepared for the various funds to convert the cash basis records to modified accrual for all governmental and fiduciary fund types, and accrual for the proprietary fund types. The modified accrual basis of accounting requires that revenues be recognized when both measurable and available. Expenditures are recorded as liabilities when incurred, except for principal and interest on general and special assessment long-term debt which are recognized when due. The accrual basis of accounting, used for the proprietary funds, recognizes revenues when earned and expenses when incurred. The Notes to the General Purpose Financial Statements, located in the Financial Section of this report, provide a more detailed explanation of the basis of accounting for the various funds.

GENERAL GOVERNMENT FUNCTIONS. The General Fund encompasses the general governmental functions of the City and all other functions not accounted for in other funds. General Fund revenues and other sources, increases and decreases and percentage of total in relation to the prior year, on a GAAP basis, are summarized below:

<u>Revenues</u>	<u>2000</u>	<u>1999</u>	<u>Increase (Decrease) From 1999</u>	<u>Percent of Total</u>	<u>Percent of Increase (Decrease)</u>
Property Taxes	\$ 1,918,062	\$ 1,950,934	\$ (32,872)	9.50%	(1.68)%
Income Taxes	13,932,463	12,712,520	1,219,943	69.03	9.60
Other Local Taxes	220,237	194,801	25,436	1.09	13.06
Intergovernmental	1,538,613	1,450,083	88,530	7.63	6.11
Charges for Services	788,311	792,883	(4,572)	3.91	(0.58)
Licenses and Permits	388,490	411,274	(22,784)	1.92	(5.54)
Fines and Forfeitures	317,815	263,516	54,299	1.57	20.61
Investment Income	711,399	795,527	(84,128)	3.53	(10.58)
Miscellaneous Income	<u>368,114</u>	<u>235,782</u>	<u>132,332</u>	<u>1.82</u>	<u>56.12</u>
Total	\$ <u>20,183,504</u>	\$ <u>18,807,320</u>	\$ <u>1,376,184</u>	<u>100.00%</u>	

Income tax provides the major source of revenue for the City. The increase in income tax revenue is credited to newly annexed properties along the north side of Brookpark Road as well as an increase in salaries at Ford Motor Company.

The increase in Intergovernmental revenue is credited to the increase in local government revenue assistance from the County and local government revenue from the State.

The following schedule presents a summary of the General Fund expenditures, the increases and decreases, and percentage of total in relation to the prior year on a GAAP basis.

<u>Expenditures</u>	<u>2000</u>	<u>1999</u>	<u>Increase (Decrease) From 1999</u>	<u>Percent Of Total</u>	<u>Percent of Increase (Decrease)</u>
Current Operations and Maintenance:					
Security of Persons and Property	\$ 6,819,277	\$ 6,423,446	\$ 395,831	42.41%	6.16
Public Health and Welfare	62,414	63,005	(591)	0.38	(0.94)
Leisure Time Activities	1,836,058	1,770,395	65,663	11.42	3.71
Community Development	653,142	737,784	(84,642)	4.06	(11.47)
Basic Utility Services	2,339,399	2,151,915	187,484	14.55	8.71
Transportation	319,578	406,603	(87,025)	1.99	(21.40)
General Government	<u>4,051,326</u>	<u>4,087,168</u>	<u>(35,842)</u>	<u>25.19</u>	<u>(0.88)</u>
Total Expenditures	\$ <u>16,081,194</u>	\$ <u>15,640,316</u>	\$ <u>440,878</u>	<u>100.00%</u>	

The increase in Security of Persons and Property expenditure is credited to the additional hiring of two police officers, two dispatchers, and two firefighters as well as the increase in salaries of 3% for the police department and 3.5% for the firefighters.

The increase in Basic Utility Services expenditures is credited to the increase cost of gasoline prices as well as an increase in salaries of 3% and the promotion of two employees.

GENERAL FUND BALANCE The General Fund accounts for those resources traditionally associated with the general governmental operations of the City that are not required to be accounted for in other specific funds. The fund balance of the general fund as of December 31, 2000 was \$7,071,352.

SPECIAL REVENUE FUNDS The Special Revenue Funds are used to account for certain revenue sources which are restricted by law or are used for expenditures for specific purposes. All Special Revenue Funds are subject to an annual budget. The Special Revenue Funds include Street Maintenance, State Highway, Permissive MVL, Economic Development, Brookpark Road Corridor, Police Pension, Fire Pension, Hotel-Motel Tax, Enforcement and Education, Special Recreation, Southwest General Hospital, Law Enforcement, Tri-City Senior Center, and Historical Committee funds.

CAPITAL PROJECT FUNDS The Capital Project Funds account for all major capital improvement projects of the City, including the construction of additional sewer lines and plant facilities. The primary sources for financing the City's capital improvement program are general obligation bond anticipation note proceeds, interest earned on the proceeds, and the twenty-five percent allocation of City income taxes.

ENTERPRISE FUNDS The Public Power Enterprise Fund was established to record the resources received and used in the planning of a municipal electric system.

INTERNAL SERVICE FUNDS The Medical Benefits Self Insurance Fund accounts for administration and payment of hospitalization claims made against the City. Payments to this fund are in the form of expenditures of the Governmental Funds.

DEBT ADMINISTRATION The Debt Service Funds accumulate resources for the payment of principal and interest on long-term general obligations of the City and special assessment obligations with governmental commitment. The sources of revenue for the bond retirement fund include property taxes, capital improvement transfers, and special assessments. The City maintains an A2 rating from Moody's Investors Service on general obligation bond issues. Under state statutes, the City's debt limitation is 10.5 percent of the total assessed property valuation. As of December 31, 2000, the City's net debt within the legal debt limitation of zero was well below the legal limit of \$58,927,002, and net general obligation bonded debt per capita payable from property taxes equaled \$330.84.

The City's outstanding note liability at December 31, 1999 was \$700,000. During the year, the City retired \$700,000 in bond anticipation notes. The City's bonded indebtedness decreased from the December 31, 1999 balance of \$8,922,000 to \$7,630,000 at December 31, 2000, which consists of general obligation bonds. General obligation bonds are retired with property taxes and capital improvement transfers while special assessment bonds are retired from the assessments applied against specific benefited property owners.

CASH MANAGEMENT Cash management is a vital component of the City's overall financial strategy. An aggressive cash management program is maintained by the Finance Director. Major considerations are timing of cash flows necessary to pay City liabilities and available interest rates. As City funds become available, they are invested immediately in short-term certificates of deposit or other securities authorized by state statutes. Interest earnings are allocated to funds based on the requirements of the Ohio Constitution and state statutes. Investment earnings for 2000 totaled \$734,700. All deposits and investments are covered by pooled collateral with a face value equal to at least 110 percent of deposits.

RISK MANAGEMENT The City has contracted with Wichert Insurance Company for property, general liability, boiler and machinery, automobile, law enforcement, public officials and umbrella coverage. The City also provides two different medical plans for full-time employees and their families. Both plans are self-funded and administered by a third party administrator. The State of Ohio provides workers' compensation coverage for the City's employees.

OTHER INFORMATION

INDEPENDENT AUDIT Included in this report is an unqualified audit opinion rendered on the City's financial statements as of December 31, 2000, by Ciuni & Panichi, Inc. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit serves to maintain and strengthen the City's accounting and budgetary control.

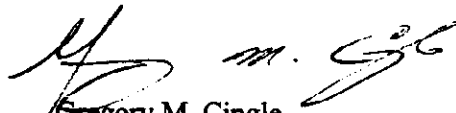
CERTIFICATE OF ACHIEVEMENT The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. The City has received a Certificate of Achievement for the last ten consecutive years. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENT This comprehensive annual financial report was prepared by the Finance Department with the efficient and dedicated service of its entire staff. We would like to express special appreciation to the independent accounting firm of Ciuni & Panichi, Inc. which contributed significantly to the preparation of this report. In addition, we would like to thank the Mayor and Members of Council for their support which has allowed the upgrading of the Financial and Accounting Information System to the status that residents of the City of Brook Park demand and deserve.

Respectfully submitted,


Gregory M. Cingle
Finance Director

CITY OF BROOK PARK, OHIO

CERTIFICATE OF ACHIEVEMENT

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Brook Park,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

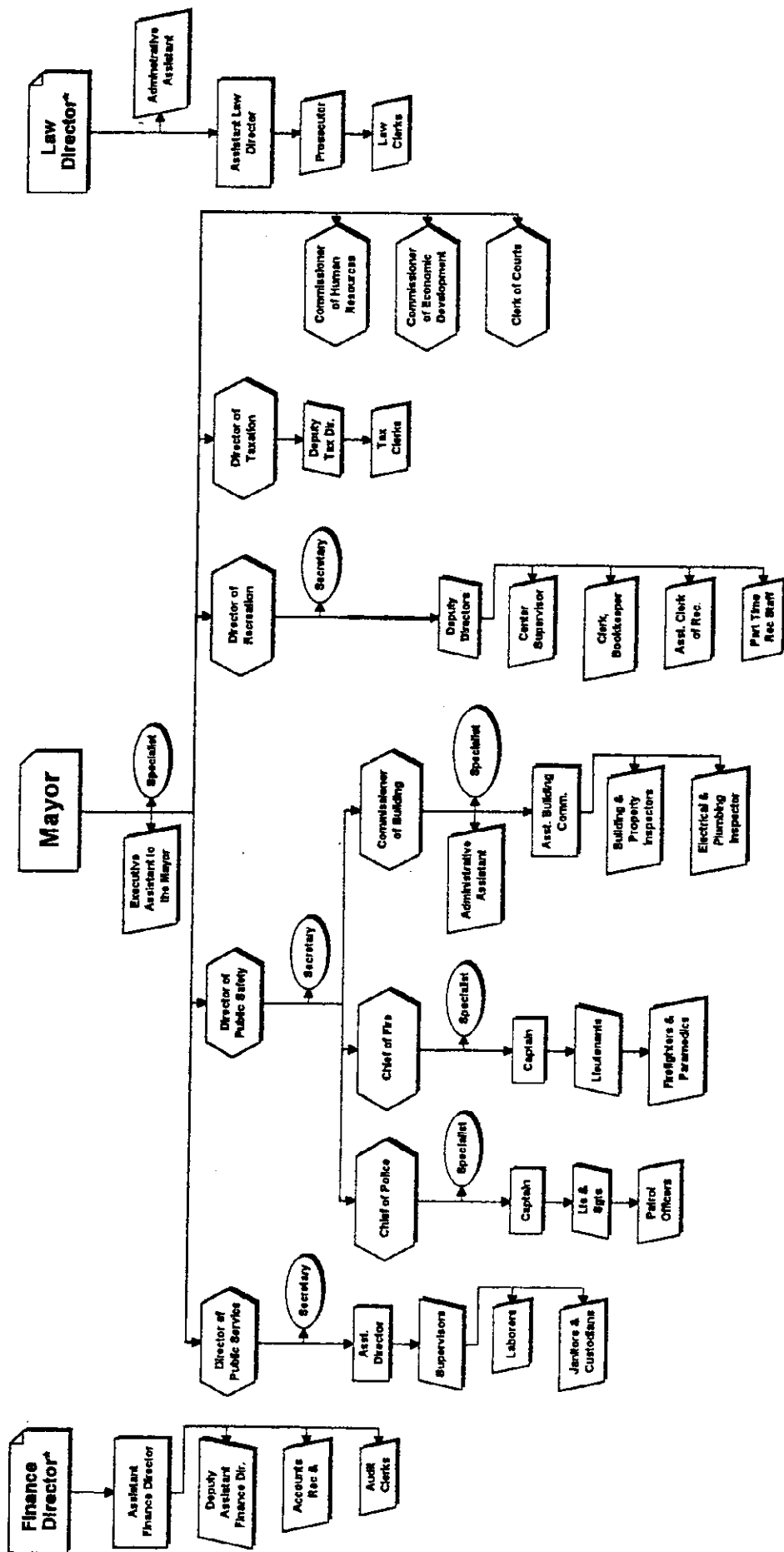
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esler
Executive Director

City of Brook Park Administration



CITY OF BROOK PARK, OHIO

ELECTED OFFICIALS

DECEMBER 31, 2000

ELECTED CITY OFFICIALS

HONORABLE MAYOR THOMAS J. COYNE, JR.

CITY COUNCIL

Richard A. Salvatore, President

Dennis P. Patten, Ward 1

Carl J. Burgio, At-Large

Brian P. Mooney, Ward 2

Harold Scott Adams, At-Large

Deborah A. Doud, Ward 3

Russell Horner, At-Large

Mark J. Elliott, Ward 4

FINANCE DIRECTOR

Gregory M. Cingle

LAW DIRECTOR

David A. Lambros

THIS PAGE INTENTIONALLY LEFT BLANK

INDEPENDENT AUDITORS' REPORT

Members of the City Council
Brook Park, Ohio

We have audited the accompanying general-purpose financial statements of the City of Brook Park, Ohio, as of and for the year ended December 31, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City of Brook Park's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Brook Park, Ohio, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2001, on our consideration of the City of Brook Park's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the City of Brook Park, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

Ciuni & Panichi, Inc.

Cleveland, Ohio
March 23, 2001

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF BROOK PARK, OHIO

GENERAL PURPOSE FINANCIAL STATEMENTS

The general purpose financial statements of the City include the basic combined financial statements, presented by fund type and account group, and notes to the financial statements that are essential to the fair presentation of financial position and results of operations and cash flows of proprietary fund types.

CITY OF BROOK PARK, OHIO

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

DECEMBER 31, 2000

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>ASSETS AND OTHER DEBITS</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 5,187,298	\$ 1,487,601	\$ 400,272	\$ 3,846,093
Receivables:				
Taxes	4,038,741	594,555	-	672,595
Accounts	217,336	-	-	-
Accrued Interest	245,572	-	-	-
Intergovernmental	158,442	84,088	-	-
Special Assessments	-	-	16,956	-
Supplies and Material Inventory	70,784	-	-	-
Fixed Assets (Net, Where Applicable, of Accumulated Depreciation)	-	-	-	-
<u>Other Debits</u>				
Amount Available in Debt Service Fund for General Long-term Obligations	-	-	-	-
Amount to be Provided for Retirement of General Long-term Obligations	-	-	-	-
Total Assets and Other Debits	\$ <u>9,918,173</u>	\$ <u>2,166,244</u>	\$ <u>417,228</u>	\$ <u>4,518,688</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-term Obligations</u>	
\$ 357,275	\$ 385,333	\$ 73,351	\$ -	\$ -	\$ 11,737,223
-	-	-	-	-	5,305,891
-	-	-	-	-	217,336
-	-	-	-	-	245,572
-	-	-	-	-	242,530
-	-	-	-	-	16,956
-	-	-	-	-	70,784
-	-	-	30,774,589	-	30,774,589
-	-	-	-	400,272	400,272
-	-	-	-	9,180,733	9,180,733
<u>\$ 357,275</u>	<u>\$ 385,333</u>	<u>\$ 73,351</u>	<u>\$ 30,774,589</u>	<u>\$ 9,581,005</u>	<u>\$ 58,191,886</u>

Continued

CITY OF BROOK PARK, OHIO

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)

DECEMBER 31, 2000

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 244,775	\$ 255,978	\$ -	\$ 117,292
Contracts Payable	-	-	-	808,476
Accrued Wages	365,697	32,970	-	1,791
Accrued Compensated Absences	199,311	-	-	-
Claims Payable	-	-	-	-
Due to Other Governments	162,272	14,949	-	-
Deferred Revenue	1,845,898	427,431	16,956	-
Accrued Pension	28,868	281,014	-	243
Capital Leases Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Deposits Held	-	-	-	-
Total Liabilities	<u>2,846,821</u>	<u>1,012,342</u>	<u>16,956</u>	<u>927,802</u>
<u>Fund Equity and Other Credits</u>				
Investment in General Fixed Assets	-	-	-	-
Contributed Capital:				
Donated Assets	-	-	-	-
Retained Earnings	-	-	-	-
Fund Balance:				
Reserve for Encumbrances	206,918	49,509	-	1,830,048
Reserve for Inventory	70,784	-	-	-
Unreserved; Undesignated (Deficit)	<u>6,793,650</u>	<u>1,104,393</u>	<u>400,272</u>	<u>1,760,838</u>
Total Fund Equity and Other Credits	<u>7,071,352</u>	<u>1,153,902</u>	<u>400,272</u>	<u>3,590,886</u>
Total Liabilities, Fund Equity, and Other Credits	\$ <u>9,918,173</u>	\$ <u>2,166,244</u>	\$ <u>417,228</u>	\$ <u>4,518,688</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-term Obligations</u>	
\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ 628,045
-	-	-	-	-	808,476
-	-	-	-	-	400,458
-	-	-	-	1,321,320	1,520,631
-	188,540	-	-	-	188,540
-	-	26,918	-	-	204,139
-	-	-	-	-	2,290,285
-	-	-	-	60,430	370,555
-	-	-	-	569,255	569,255
-	-	-	-	7,630,000	7,630,000
-	-	36,433	-	-	36,433
<u>-</u>	<u>188,540</u>	<u>73,351</u>	<u>-</u>	<u>9,581,005</u>	<u>14,646,817</u>
-	-	-	30,774,589	-	30,774,589
325	-	-	-	-	325
356,950	196,793	-	-	-	553,743
-	-	-	-	-	2,086,475
-	-	-	-	-	70,784
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,059,153</u>
<u>357,275</u>	<u>196,793</u>	<u>-</u>	<u>30,774,589</u>	<u>-</u>	<u>43,545,069</u>
\$ <u>357,275</u>	\$ <u>385,333</u>	\$ <u>73,351</u>	\$ <u>30,774,589</u>	\$ <u>9,581,005</u>	\$ <u>58,191,886</u>

CITY OF BROOK PARK, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>General</u>	<u>Special Revenue</u>
<u>Revenues</u>		
Property Taxes	\$ 1,918,062	\$ 475,266
Municipal Income Tax	13,932,463	-
Other Local Taxes	220,237	264,903
Intergovernmental	1,538,613	861,491
Charges for Services	788,311	766,644
License and Permits	388,490	-
Fines and Forfeitures	317,815	1,407
Special Assessments	-	-
Investment Income	711,399	21,166
Miscellaneous Income	<u>368,114</u>	<u>111,968</u>
Total Revenues	<u>20,183,504</u>	<u>2,502,845</u>
<u>Expenditures</u>		
Current Operations and Maintenance:		
Security of Persons and Property	6,819,277	976,716
Public Health and Welfare	62,414	186,783
Leisure Time Activities	1,836,058	101,377
Community Development	653,142	8,400,151
Basic Utility Services	2,339,399	-
Transportation	319,578	1,162,677
General Government	4,051,326	-
Capital Outlay	-	14,488
Debt Service:		
Principal Retirement	-	-
Interest and Fiscal Charges	<u>-</u>	<u>-</u>
Total Expenditures	<u>16,081,194</u>	<u>10,842,192</u>
Excess of Revenues Over (Under) Expenditures	<u>4,102,310</u>	<u>(8,339,347)</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals (Memorandum Only)</u>
\$ 56,368	\$ -	\$ 2,449,696
-	5,971,055	19,903,518
-	-	485,140
7,469	69,882	2,477,455
-	-	1,554,955
-	-	388,490
-	-	319,222
3,618	-	3,618
-	148,531	881,096
-	5,000	485,082
<u>67,455</u>	<u>6,194,468</u>	<u>28,948,272</u>
-	18,653	7,814,646
-	-	249,197
-	145,822	2,083,257
-	33,119	9,086,412
-	7,948	2,347,347
-	203,250	1,685,505
-	135,022	4,186,348
-	2,633,365	2,647,853
1,292,000	-	1,292,000
<u>460,827</u>	<u>6,511</u>	<u>467,338</u>
<u>1,752,827</u>	<u>3,183,690</u>	<u>31,859,903</u>
<u>(1,685,372)</u>	<u>3,010,778</u>	<u>(2,911,631)</u>

Continued

CITY OF BROOK PARK, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>General</u>	<u>Special Revenue</u>
<u>Other Financing Sources (Uses)</u>		
Operating Transfers - In	240,973	4,156,300
Operating Transfers - Out	(3,440,134)	(490,973)
Proceeds from Sale of Land	-	577,953
Proceeds from Sale of Equipment	13,257	-
Inception of Capital Leases	<u>365,965</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(2,819,939)</u>	<u>4,243,280</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,282,371	(4,096,067)
Fund Balance at Beginning of Year	5,813,014	5,249,969
Decrease in Reserve for Inventory	<u>(24,033)</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>7,071,352</u>	\$ <u>1,153,902</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals (Memorandum Only)</u>
2,448,865	2,601,335	9,447,473
(730,500)	(4,785,866)	(9,447,473)
-	-	577,953
-	35,150	48,407
-	-	365,965
<u>1,718,365</u>	<u>(2,149,381)</u>	<u>992,325</u>
32,993	861,397	(1,919,306)
367,279	2,729,489	14,159,751
-	-	(24,033)
<u>\$ 400,272</u>	<u>\$ 3,590,886</u>	<u>\$ 12,216,412</u>

CITY OF BROOK PARK, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED DECEMBER 31, 2000

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>Revenues</u>			
Property Taxes	\$ 1,871,214	\$ 1,871,214	\$ -
Municipal Income Taxes	13,760,570	13,760,570	-
Other Local Taxes	203,244	203,244	-
Intergovernmental	1,491,130	1,491,130	-
Charges for Services	725,880	725,880	-
Licenses and Permits	398,880	398,880	-
Fines and Forfeitures	305,736	305,736	-
Investment Income	565,003	565,003	-
Miscellaneous Income	<u>311,973</u>	<u>311,060</u>	<u>(913)</u>
Total Revenues	<u>19,633,630</u>	<u>19,632,717</u>	<u>(913)</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property	6,843,681	6,687,080	156,601
Public Health and Welfare	62,879	62,879	-
Leisure Time Activities	1,953,120	1,847,031	106,089
Community Development	750,971	698,247	52,724
Basic Utility Services	2,525,003	2,379,517	145,486
Transportation	509,198	447,670	61,528
General Government	<u>4,152,338</u>	<u>3,767,941</u>	<u>384,397</u>
Total Expenditures	<u>16,797,190</u>	<u>15,890,365</u>	<u>906,825</u>
Excess of Revenues Over (Under) Expenditures	<u>2,836,440</u>	<u>3,742,352</u>	<u>905,912</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	400,000	240,973	(159,027)
Operating Transfers - Out	(3,625,134)	(3,440,134)	185,000
Proceeds from Sale of Equipment	<u>13,237</u>	<u>13,237</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(3,211,897)</u>	<u>(3,185,924)</u>	<u>25,973</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(375,457)	556,428	931,885
Fund Balance at Beginning of Year	4,363,131	4,363,131	-
Current Year Encumbrances	<u>-</u>	<u>267,739</u>	<u>267,739</u>
Fund Balance at End of Year	\$ <u>3,987,674</u>	\$ <u>5,187,298</u>	\$ <u>1,199,624</u>

Continued

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

CITY OF BROOK PARK, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 478,371	\$ 475,431	\$ (2,940)
Other Local Taxes	252,873	252,873	-
Intergovernmental	817,816	817,725	(91)
Charges for Services	801,898	801,898	-
Investment Income	21,166	21,166	-
Miscellaneous Income	115,343	113,659	(1,684)
Total Revenues	2,487,467	2,482,752	(4,715)
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property	1,058,966	1,032,031	26,935
Public Health and Welfare	193,803	150,056	43,747
Leisure Time Activities	147,801	106,422	41,379
Community Development	9,199,831	8,337,930	861,901
Transportation	1,338,645	1,197,408	141,237
Capital Outlay	28,393	16,512	11,881
Total Expenditures	11,967,439	10,840,359	1,127,080
Excess of Revenues Over (Under) Expenditures	(9,479,972)	(8,357,607)	1,122,365
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	4,341,300	4,156,300	(185,000)
Operating Transfers - Out	(650,000)	(490,973)	159,027
Proceeds from Sale of Land	577,953	577,953	-
Total Other Financing Sources (Uses)	4,269,253	4,243,280	(25,973)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,210,719)	(4,114,327)	1,096,392
Fund Balance at Beginning of Year	5,547,356	5,547,356	-
Current Year Encumbrances	-	54,572	54,572
Fund Balance at End of Year	\$ 336,637	\$ 1,487,601	\$ 1,150,964

Continued

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

CITY OF BROOK PARK, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 81,050	\$ 81,050	\$ -
Intergovernmental	7,469	7,469	-
Special Assessments	4,040	3,618	(422)
Total Revenues	92,559	92,137	(422)
<u>Expenditures</u>			
Current Operations and Maintenance:			
General Government	3,000	-	3,000
Debt Service:			
Principal Retirement	1,992,000	1,992,000	-
Interest and Fiscal Charges	485,529	485,327	202
Total Expenditures	2,480,529	2,477,327	3,202
Excess of Revenues Over (Under) Expenditures	(2,387,970)	(2,385,190)	2,780
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	2,449,365	2,448,865	(500)
Operating Transfers - Out	(6,500)	(6,000)	500
Total Other Financing Sources (Uses)	2,442,865	2,442,865	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	54,895	57,675	2,780
Fund Balance at Beginning of Year	342,597	342,597	-
Fund Balance at End of Year	\$ 397,492	\$ 400,272	\$ 2,780

Continued

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

CITY OF BROOK PARK, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	Capital Projects Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Municipal Income Taxes	\$ 5,897,392	\$ 5,897,405	\$ 13
Intergovernmental	288,097	288,097	-
Investment Income	148,531	148,531	-
Miscellaneous Income	5,198	5,198	-
Total Revenues	6,339,218	6,339,231	13
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property	319,590	319,561	29
Leisure Time Activities	303,105	301,675	1,430
Community Development	37,940	37,940	-
Transportation	1,183,424	1,016,727	166,697
General Government	205,467	178,876	26,591
Capital Outlay	3,666,763	2,637,285	1,029,478
Total Expenditures	5,716,289	4,492,064	1,224,225
Excess of Revenues Over (Under) Expenditures	622,929	1,847,167	1,224,238
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	1,876,835	1,876,835	-
Operating Transfers - Out	(4,785,866)	(4,785,866)	-
Proceeds from Sale of Equipment	35,150	35,150	-
Total Other Financing Sources (Uses)	(2,873,881)	(2,873,881)	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,250,952)	(1,026,714)	1,224,238
Fund Balance at Beginning of Year	2,935,432	2,935,432	-
Current Year Encumbrances	-	1,937,375	1,937,375
Fund Balance at End of Year	\$ 684,480	\$ 3,846,093	\$ 3,161,613

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

CITY OF BROOK PARK, OHIO

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - ALL PROPRIETARY FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
<u>Operating Revenues</u>			
Reimbursements	\$ <u>-</u>	\$ <u>1,612,814</u>	\$ <u>1,612,814</u>
<u>Operating Expenses</u>			
Contractual Services	<u>27,023</u>	<u>1,514,419</u>	<u>1,541,442</u>
Net Income (Loss)	(27,023)	98,395	71,372
Retained Earnings at Beginning of Year	<u>383,973</u>	<u>98,398</u>	<u>482,371</u>
Retained Earnings at End of Year	356,950	196,793	553,743
Contributed Capital at End of Year	<u>325</u>	<u>-</u>	<u>325</u>
Total Fund Equity at End of Year	\$ <u>357,275</u>	\$ <u>196,793</u>	\$ <u>554,068</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

CITY OF BROOK PARK, OHIO

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND
BALANCES - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - ALL
PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Enterprise Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>Expenses</u>			
Municipal Power			
Contractual Services	\$ 201,229	\$ 27,023	\$ 174,206
Reimbursements	<u>183,066</u>	<u>-</u>	<u>183,066</u>
Total Expenses	<u>384,295</u>	<u>27,023</u>	<u>357,272</u>
Excess of Revenues Over (Under) Expenses	(384,295)	(27,023)	357,272
Fund Balance at Beginning of Year	<u>384,298</u>	<u>384,298</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>3</u>	\$ <u>357,275</u>	\$ <u>357,272</u>

Continued

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

CITY OF BROOK PARK, OHIO

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - ALL PROPRIETARY FUND TYPES (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Internal Service Fund</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Reimbursements	\$ <u>1,612,814</u>	\$ <u>1,612,814</u>	\$ <u>-</u>
<u>Expenses</u>			
Insurance			
Contractual Services	<u>1,653,179</u>	<u>1,525,028</u>	<u>128,151</u>
Excess of Revenues Over (Under) Expenses	(40,365)	87,786	128,151
Fund Balance at Beginning of Year	<u>297,547</u>	<u>297,547</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>257,182</u>	\$ <u>385,333</u>	\$ <u>128,151</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

CITY OF BROOK PARK, OHIO

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
<u>Increase (Decrease) in Cash and Cash Equivalents</u>			
<u>Cash Flows From Operating Activities</u>			
Cash Payments for Contractual Services	\$ (27,023)	\$ (1,525,028)	\$ (1,552,051)
Cash Received for Reimbursements	<u>-</u>	<u>1,612,814</u>	<u>1,612,814</u>
Net Cash (Used in) Provided by Operating Activities	(27,023)	87,786	60,763
Cash and Cash Equivalents at Beginning of Year	<u>384,298</u>	<u>297,547</u>	<u>681,845</u>
Cash and Cash Equivalents at End of Year	\$ <u><u>357,275</u></u>	\$ <u><u>385,333</u></u>	\$ <u><u>742,608</u></u>
<u>Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities</u>			
Operating Income (Loss)	\$ (27,023)	\$ 98,395	\$ 71,372
Adjustments to Reconcile Operating Income (Loss) to Net Cash From Operating Activities:			
Changes in Assets and Liabilities:			
(Decrease) in Claims Payable	<u>-</u>	<u>(10,609)</u>	<u>(10,609)</u>
Net Cash (Used in) Provided by Operating Activities	\$ <u><u>(27,023)</u></u>	\$ <u><u>87,786</u></u>	\$ <u><u>60,763</u></u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2000

NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Brook Park have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. THE REPORTING ENTITY

The City of Brook Park is a home rule municipal corporation established under the laws of the State of Ohio which operates under its own Charter. The current Charter, which provides for a mayor-council form of government, was adopted October 18, 1966.

In evaluating how to define the governmental reporting entity, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth by GAAP. In June 1991, the Governmental Accounting Standards Board (GASB) issued Statement No. 14, "The Financial Reporting Entity", which was effective for fiscal years beginning after December 15, 1992 and defines the financial reporting entity of a governmental unit. These principles provide that the reporting entity is comprised of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the general purpose financial statements to be misleading or incomplete. Based upon the foregoing criteria, these financial statements do not include any component units.

The City of Brook Park is divided into various departments and financial management and control systems. The City departments include a public safety department, a public service department, a street maintenance department, a sanitation system, a parks and recreation department, a planning and zoning department, a waste water treatment system, and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation of each of these activities and entities is directly controlled by the City Council through the budgetary process and therefore is included as a part of the reporting entity.

The Mayor's Court (the Court), which provides judicial services, is responsible for the levying and collecting of fines and forfeitures under state and local laws, and their subsequent distribution to various government agencies. The City budgets and appropriates funds for the operation of the Court and is ultimately responsible for any operating deficits sustained by the Court. The City's share of the fines collected by the Court, along with its share of the Court's administrative and operating costs, are recorded in the City's General Fund. Due to this relationship, the Court is not considered a component unit of the City but rather as part of the primary government unit itself. Monies held by the Court in a fiduciary capacity are recorded as an agency fund in the accompanying financial statements.

B. FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

B. FUND ACCOUNTING (CONTINUED)

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate fund types. The following categories and fund types are used by the City:

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use, and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

GENERAL FUND

The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Brook Park and/or the general laws of Ohio.

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for revenues derived from specific taxes, grants, or other sources (other than amounts relating to major capital projects) whose use is restricted. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources for, and the payment of, general long term and special assessment debt principal and interest.

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

B. FUND ACCOUNTING (CONTINUED)

PROPRIETARY FUNDS

The proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position. The following are the City's proprietary fund types:

ENTERPRISE FUND

The enterprise fund is used to account for the City's public power and energy assistance programs. It is financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

INTERNAL SERVICE FUND

The internal service fund is used to account for the financing of services provided by one department or agency to other departments or agencies on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City has no trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

ACCOUNT GROUPS

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long term liabilities related to specific funds and those of a general nature, the following account groups are used:

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is used to account for fixed assets of the City. These assets do not represent financial resources available for expenditure.

GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The general long-term obligations account group is used to account for all unmatured long-term obligations of the City that are not a specific liability of the proprietary funds.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used for reporting purposes by the governmental fund types and agency funds. Under this method of accounting, the City recognizes revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be 31 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term and special assessment debt are recognized when due or when amounts have been accumulated in the debt service fund for payment to be made early in the following year.

Revenues accrued at the end of the year included income taxes withheld by employers, interest on investments, intergovernmental revenues (including motor vehicle license fees, gasoline tax, and local government assistance), fines and forfeitures, and reimbursements due from federally funded projects for which corresponding expenditures have been made.

Other revenues, including licenses, permits, certain charges for services, income taxes other than those withheld by employers, and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year end.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Special assessment installments are recorded as deferred revenue because they do not meet the availability criteria. Property taxes measurable as of December 31, 2000 and delinquent property taxes, whose availability is indeterminate and which are not intended to finance the current year, have also been recorded as deferred revenue as further described in Note 5.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

D. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reported in the combined financial statements:

TAX BUDGET

A tax budget of estimated revenue and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year. All funds, except Agency funds, are legally required to be budgeted.

ESTIMATED RESOURCES

The County Budget Commission determines if the budget substantiates a need to levy the full amount of authorized property tax rates and reviews revenue estimates. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund.

On or about January 1 the certificate of estimated resources is amended to include unencumbered fund balances at December 31. Further amendments may be made during the year if the Finance Director determines that revenue to be collected will be greater than or less than the prior estimates and the budget commission finds the revised estimates to be reasonable. The amounts set forth in the financial statements represent estimates from the final amended certificate issued for 2000.

ANNUAL ESTIMATE

The Mayor, with the assistance of the Finance Director, is required by Charter to submit to Council, on or before December 1 of each fiscal year, an estimate of the revenues and expenditures of each fund of the City for the next succeeding fiscal year. The annual estimate serves as the basis for appropriations (the appropriated budget) in each fund.

APPROPRIATIONS

An appropriation ordinance (the appropriated budget) to control the level of expenditures for all funds must be legally enacted on or about January 1. Appropriations may not exceed estimated resources as established in the Official Amended Certificate of Estimated Resources. Supplemental appropriations may be adopted by Council action. Amounts shown in the financial statements represent the appropriated budgeted amounts and all supplemental appropriations. During the year, several supplemental appropriation measures were necessary.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

D. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

BUDGETED LEVEL OF EXPENDITURE

Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for purposes other than those designated in the appropriation ordinance without authority from Council. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation adopted by Council. For all funds, except capital projects funds, Council appropriations are made to personal services, travel and education, contractual services, supplies and materials, capital outlay, other expenditures, debt principal and interest payments, and transfer accounts for each department. Capital projects funds are appropriated by department or project. The appropriations set by Council must remain fixed unless amended by Council ordinance. More detailed appropriation allocations may be made by the Finance Director as long as the allocations are within Council's appropriated amount.

ENCUMBRANCES

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds, and as a note disclosure for proprietary funds.

LAPSING OF APPROPRIATIONS

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried over for the subsequent year's expenditures and is reappropriated.

E. CASH AND CASH EQUIVALENTS

For investment purposes, the City pools all individual cash balances in a bank account and short-term cash equivalents. These balances are stated at fair value. For purposes of the Combined Statement of Cash Flows and for presentation on the Combined Balance Sheet, investment with original maturities of three months or less are considered to be cash equivalents.

Interest allocation is determined by the Ohio Constitution, state statutes, and local ordinances adopted under City Charter. Under these provisions, City funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds and 2) those which receive distributions of state gasoline tax and motor vehicle licenses fees (street maintenance and state highway special revenue funds). All remaining interest is allocated to the general fund. Legally, proprietary funds generally do not receive interest.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

F. INTERFUND RECEIVABLES/PAYABLES

Receivables and payables arising between funds for goods provided or services rendered are classified as “due from other funds” or “due to other funds” on the balance sheet. Short-term interfund loans or the short-term portion of advances are classified as “interfund receivables/payables.”

G. ADVANCES TO OTHER FUNDS

Non-current portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

H. INVENTORY OF SUPPLIES

Inventory is valued at cost on a first-in, first-out basis. At December 31, 2000 the General Fund maintained the only significant inventory. The costs of governmental fund type inventories are recorded as expenditures in the fund when purchased. The reserve for inventory indicates that a portion of the fund balance is not available for future expenditures. In Enterprise Funds, the cost of inventory is expensed when consumed.

I. FIXED ASSETS

The fixed asset values were initially determined at December 31, 1986, assigning original acquisition cost when such information was available. In cases where information supporting original costs was not available, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements which extend the useful life or increase the capacity or operating efficiency are capitalized at cost in the general fixed assets account group and in proprietary funds.

GENERAL FIXED ASSETS

General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Assets in the general fixed assets account group are not depreciated.

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported, as these assets are immovable and of value only to the government.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

I. FIXED ASSETS (CONTINUED)

CAPITALIZATION OF INTEREST

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The City's policy is to capitalize net interest on construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project from the date of borrowing until completion of the project and the interest earned from temporary investment of the debt proceeds over the same period. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. For 2000, no interest was incurred on proprietary fund construction projects.

J. COMPENSATED ABSENCES

In conformity with GASB Statement No. 16, the City accrues vacation and compensatory time benefits as earned by its employees if the leave is attributable to past service and it is probable that the City will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement. Likewise, the City accrues for sick pay benefits as earned by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future. These compensated absences are measured using the pay rates in effect at December 31, 2000. Additionally, certain salary related payments associated with the payment of compensated absences have been accrued.

For governmental funds, the City provides a liability for unpaid accumulated sick leave and vacation time for eligible employees in the period the employees become eligible to receive payment. The current portion of unpaid compensated absences is the amount to be paid using expendable available compensated absences and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid. The balance of the liability is reported in the General Long-Term Obligations Account Group. In proprietary funds, compensated absences are expensed when earned. The entire amount of unpaid compensated absences is reported as a fund liability.

K. LONG-TERM OBLIGATIONS

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

K. LONG-TERM OBLIGATIONS (CONTINUED)

Under Ohio law, a debt retirement fund must be created and used for the payment of all debt principal and interest. Generally accepted accounting principles require the allocation of the debt liability among the capital projects funds and enterprise funds, and the general long-term obligations account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund. To comply with GAAP reporting requirements, the City's debt retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

L. CONTRIBUTED CAPITAL

Contributed capital represents donations by developers, contributions made by the City and assets whose construction was financed by special assessments. These assets are recorded at their fair market value on the date contributed and are not subject to repayment.

Prior to 1987, the City had not prepared its financial statements in accordance with generally accepted accounting principles. Therefore, the exact amount of contributed capital pertaining to years prior to 1987 cannot be determined.

M. RESERVES OF FUND EQUITY

Reserves of fund equity in governmental funds indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for encumbrances, inventory of supplies and materials, and advances to other funds.

N. INTERFUND TRANSACTIONS

During the course of normal operations, the City has numerous transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers.

Nonrecurring and non-routine transfers of equity between funds, capital contributions to the Enterprise or Internal Service funds, the subsequent return of all or part of such contributions, and the transfer of residual balances of discontinued funds or projects to the General fund, Capital Improvements Capital Projects Funds, or Debt Service funds (when financed with debt proceeds) are classified as residual equity transfers.

Transactions that constitute reimbursements for expenditures or expenses initially made from a fund that are properly allocable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures and expenses in the fund that is reimbursed.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

O. INTERGOVERNMENTAL REVENUES

In governmental funds, federal and state grants awarded on a non-reimbursement basis and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Federal reimbursable-type grants are recorded as intergovernmental receivables and revenues when the related liabilities are incurred.

P. MEMORANDUM ONLY - TOTAL COLUMNS ON COMBINED FINANCIAL STATEMENTS

Total columns on the Combined Statements Overview are captioned “Total — Memorandum Only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Q. FINANCIAL REPORTING AND ACCOUNTING FOR PROPRIETARY FUNDS

Under the guidelines of GASB Statement No. 20, “Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting”, the City has elected not to apply Financial Accounting Standards Board Statements and Interpretations issued after November 30, 1989, to its proprietary activities. The adoption of this approach to accounting for proprietary activities by the City required no change from prior years.

NOTE 2 — ACCOUNTABILITY

FUND EQUITY DEFICIT

SPECIAL REVENUE FUNDS

There are deficits in the Police Pension and Fire Pension Special Revenue Funds of \$58,409 and \$114,364, respectively, caused by the application of generally accepted accounting principles to these funds. The General Fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

CAPITAL PROJECTS FUND

There is a deficit in the Glenway Grant Capital Projects Fund of \$9,677 caused by the application of generally accepted accounting principles to these funds. The General Fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

NOTE 3 — DEPOSITS AND INVESTMENTS

The City’s Charter specifies that investments of the City will adhere to state statutes. Under these statutes, the City Finance Director is responsible for selecting depositories and investing funds. The City, by statute, is to limit deposits and investments of City funds to insured demand deposit accounts, certificates of deposit, United States treasury bills, or obligations of other United States governmental agencies for which the principal and interest is guaranteed by the United States government, and repurchase agreements.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 3 — DEPOSITS AND INVESTMENTS (CONTINUED)

Protection of City cash and investments is provided by the various federal deposit insurance corporations as well as qualified securities pledged by the institutions holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110% of public funds deposited. At least quarterly the City determines that the collateral has a market value adequate to cover the deposits. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Deposits

At year end, the carrying amount of the City's deposits was \$1,604,559 and the bank balance was \$2,052,025. Of the bank balance:

1. \$358,133 was covered by the federal depository insurance.
2. \$1,693,892 was covered by collateral held by third party trustees pursuant to Section 135.181, Revised Code, in collateralized pools securing all public funds on deposit with specific depository institutions but not in the name of the City.

Investments

The City's investments are detailed below and are categorized to give an indication of the level of risk assumed by the City at year-end. The City's investments are categorized as either (1) insured or registered or for which the securities are held by the City or its agent in the City's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the City's name or, (3) uninsured and unregistered for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name.

<u>Description</u>	<u>Risk Category</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
U.S. Government Securities	<u>3</u> X	\$ 9,835,890	\$ 9,835,890
State Treasury Asset			
Reserve of Ohio *		<u>296,774</u>	<u>296,774</u>
Total Investments		\$ <u>10,132,664</u>	\$ <u>10,132,664</u>

* Noncategorized

STAR OHIO is an investment pool managed by the State Treasurer's office which allows governments within the State to pool their funds for investment purposes. STAR OHIO is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR OHIO are valued at STAR OHIO's share price which is the price the investment could be sold for on December 31, 2000.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 4 — INCOME TAX

The City levies and collects a 2 percent income tax on all income earned within the City as well as on income of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City, by ordinance, allocates income tax revenues and expenditures for collecting, administering, and enforcing the tax to the General and Capital Improvement Capital Projects Funds, at seventy and thirty percent, respectively. The Capital Improvement Capital Projects Fund further allocates income taxes to other capital projects funds, as operating transfers, through the budgetary process. Income tax receipts for 2000 were \$19,657,975.

NOTE 5 — PROPERTY TAX

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected on real property (other than public utility) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by state statute at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 1994. Real property taxes are payable annually or semiannually. The first payment is due January 20, with the remainder payable by June 20.

Taxes collected on tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for *ad valorem* taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30; with the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Brook Park. The County Auditor periodically remits to the City its portion of the taxes collected.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 5 — PROPERTY TAX (CONTINUED)

The full tax rate for all City operations for the year ended December 31, 2000, was \$4.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2000 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$ 370,395,970
Public Utility	18,632,750
Tangible Personal	<u>172,180,824</u>
Total	\$ <u><u>561,209,544</u></u>

NOTE 6 — INTERGOVERNMENTAL RECEIVABLES

Receivables at December 31, 2000 consisted of taxes, intergovernmental receivables arising from grants, entitlements or shared revenues, special assessments and interest on investments. All receivables are considered fully collectible.

A summary of the principal items of intergovernmental receivables follows:

FUND TYPE/FUND

<u>General Fund</u>	<u>Amounts</u>
Estate Tax	\$ 60,455
Local Government Support	66,992
Local Government Revenue Assistance	5,155
Federal Grants — COPS	<u>25,840</u>
Total General Fund	<u>158,442</u>

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 6 — INTERGOVERNMENTAL RECEIVABLES (CONTINUED)

<u>Special Revenue Funds</u>	
Street Maintenance	
Gasoline Tax	34,109
Motor Vehicle License Tax	<u>8,138</u>
Total	<u>42,247</u>
State Highway	
Gasoline Tax	2,765
Motor Vehicle License Tax	<u>660</u>
Total	<u>3,425</u>
Community Development Block Grant	
County Grants	<u>35,064</u>
Permissive MVL	
Permissive Tax	<u>3,352</u>
 Total Special Revenue Funds	 <u>84,088</u>
 Total All Funds	 \$ <u>242,530</u>

By statute, local property taxes have been reduced 10%, with additional reductions for the elderly and the disabled. The amount of these reductions will be paid to the City by the State of Ohio in the latter part of 2000.

NOTE 7 — FIXED ASSETS

A. GENERAL FIXED ASSETS

Changes in general fixed assets during 2000 were as follows:

	Balances 12-31-99	Prior Period Adjustments	Balances 12-31-99 Restated	Additions	Reductions	Balances 12-31-00
Land	\$ 2,086,219	\$ (168,395)	\$ 1,917,824	\$ 3,362,679	\$ 580,000	\$ 4,700,503
Buildings	6,502,527	-	6,502,527	1,181,835	908,589	6,775,773
Improvements other than Buildings	84,995	-	84,995	17,136	-	102,131
Machinery and Equipment	2,880,961	-	2,880,961	200,307	63,030	3,018,238
Furniture and Fixtures	142,386	-	142,386	47,307	15,567	174,126
Vehicles	5,708,670	-	5,708,670	443,428	328,750	5,823,348
Construction in Progress	<u>10,392,419</u>	<u>-</u>	<u>10,392,419</u>	<u>-</u>	<u>211,949</u>	<u>10,180,470</u>
 Total General Fixed Assets	 \$ <u>27,798,177</u>	 \$ <u>(168,395)</u>	 \$ <u>27,629,782</u>	 \$ <u>5,252,692</u>	 \$ <u>2,107,885</u>	 \$ <u>30,774,589</u>

Construction in Progress consists of capital expenditures for various construction projects undertaken by the City.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 8 — SOUTHWEST GENERAL HEALTH CENTER

The Southwest General Health Center is an Ohio nonprofit corporation providing health services. The Health Center is a jointly governed organization among the communities of Berea, Brook Park, Columbia Township, Middleburg Heights, Olmsted Falls and Strongsville.

The Health Center is governed by a Board of Trustees consisting of the following: one member of the legislative body from each of the political subdivisions, one resident from each of the political subdivisions who is not a member of the legislative body, three persons who are residents of any of the participating political subdivisions, the president and the executive vice president of the corporations, and the president and the vice president of the medical staff. The legislative body of each political subdivision elect their own member to serve on the Board of Trustees of the Health Center.

The Board exercises total control over the operations of the Health Center including budgeting, appropriating, contracting and designating management. Each City's control is limited to its representation on the Board. In 2000, the City of Brook Park contributed \$130,924 of property tax levies to the Health Center.

NOTE 9 — DEFINED BENEFIT PENSION PLANS

The City has implemented GASB No. 27 "Accounting for Pensions of State and Local Government Employees," which establishes standards for the measurement, recognition, and display of pension expense and related liabilities, assets and note disclosures in the financial reports of the state and local government employers.

The City contributes to two cost-sharing multiple-employer defined benefit plans: (1) Public Employees Retirement System of Ohio (PERS), and (2) Ohio Police and Fire Pension Fund (OP&F). Both plans provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code for PERS and Chapter 742 for OP&F. PERS and OP&F issue stand-alone financial reports. Interested parties may obtain a copy from PERS by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS. Interested parties may obtain a copy from OP&F by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

A. PUBLIC EMPLOYEES RETIREMENT SYSTEM

The Ohio Revised Code provides statutory authority for employee and employer contributions. During 2000, PERS employees contributed 8.5% of their salary to the plan. The Retirement Board instituted a temporary employer contribution rate rollback for calendar year 2000. The decision to rollback rates was based on the December 31, 1998 actuarial study, which indicated that actuarial assets exceeded actuarial liabilities. The rate rollback was 20% for local governments, resulting in the City contributing 10.84% of covered payroll to the plan for 2000, of which 4.3% was applied towards the health care program for retirants. The City's contributions to PERS for the years ending December 31, 2000, 1999 and 1998 were \$314,910, \$498,380 and \$497,006, respectively, equal to the required contributions for each year.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 9 — DEFINED BENEFIT PENSION PLANS (CONTINUED)

B. OHIO POLICE AND FIRE PENSION FUND

The Ohio Revised Code provides statutory authority for employee and employer contributions. During 2000, plan members contributed 10% of their salary to the plan and the City contributed 19.5% of gross salary for police officers and 24.0% for firefighters, of which 7.25% was applied towards the health care program for retirees. The City's contributions to OP&F for the years ending December 31, 2000, 1999 and 1998 were \$1,027,381, \$867,922 and \$889,256, respectively, equal to the required contributions for each year.

NOTE 10 — POST-EMPLOYMENT BENEFITS

State statute provides that the City fund health care benefits as a post-employment benefit through employer contributions to PERS and OP&F.

A. PUBLIC EMPLOYEES RETIREMENT SYSTEM

PERS provides post-retirement health care coverage to age and service retirees with 10 years or more of qualifying service credit. The post-retirement health care benefits cover disability recipients and primary survivor recipients. The health care coverage provided by the retirement system is considered an Other Post-Employment Benefits (OPEB) as described in GASB Statement No. 12. A portion of the City's contribution funds post-retirement health care coverage. During 2000, the City's portion that was used to fund health care was \$207,051, representing 4.3% of covered payroll.

The post-retirement health care coverage is advance-funded on an actuarially determined basis. The following assumptions and calculations were based on PERS's latest actuarial review performed as of December 31, 1999; an entry age normal actuarial cost method of valuation is used in determining the present value of benefit liabilities; the difference between assumed and actual experience is part of the unfunded actuarial accrued liability; the investment assumption rate for 1999 was 7.75%; all investments are carried at market value; for actuarial valuation purposes, a smoothed market approach is used – meaning that assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets; individual pay increases are assumed to increase 4.75% compounded annually, with no change in the number of active employees; annual pay increases over and above the 4.75% base increase were assumed to range from 0.54% to 5.1%; and health care costs are assumed to increase 4.75% annually. The actuarially accrued post-retirement health care liability for PERS at December 31, 1999 was \$12,473,600,000. The net assets were \$10,805,500,000, leaving an unfunded actuarial accrued liability of \$1,668,100,000. The number of active participants was 401,339.

B. OHIO POLICE AND FIRE PENSION FUND

OP&F provides post-retirement health care coverage to any police officer or firefighter who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a two-thirds basis. The health care coverage provided by the retirement system is considered an Other Post-Employment Benefits (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides the statutory authority allowing OP&F's Board of Trustees to provide health care coverage to all eligible individuals. Post-retirement health care coverage is funded by a portion of the City's contribution and is determined on a pay-as-you-go basis.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 10 — POST-EMPLOYMENT BENEFITS (CONTINUED)

B. OHIO POLICE AND FIRE PENSION FUND (CONTINUED)

A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.0% and 7.25% of covered payroll in 1999 and 2000, respectively. The allocation is 7.5% in 2001. Since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. During 2000, the City's portion that was used to fund health care was \$153,706 for police and \$185,469 for firefighters. The number of participants eligible to receive health care benefits as of December 31, 1999, the date of the last actuarial valuation available, was 12,467 and 9,807 for police and firefighters, respectively. OP&F's total health care expense for the year ended December 31, 1999, the date of the last actuarial valuation available, was \$95,004,633, which was net of member contributions of \$5,518,098.

C. OTHER POST-EMPLOYMENT BENEFITS

The City, under local ordinance and employee bargaining contracts, provides post-retirement prescription drug coverage and life insurance for its retired employees and hospitalization for a retired employee's spouse or surviving spouse who meet certain requirements. The cost of these benefits, provided for under the City's existing group benefit policies, are paid solely by the City on a pay-as-you-go basis. The premiums for each type of benefit differs for those over and under age 65. The amount expended out of the general fund for each type of benefit and the number of participants in 2000 are:

<u>Benefit</u>	<u>Number of Participants</u>	<u>Amount Expended</u>
Hospitalization	3	\$ 14,762
Life	123	2,937
Prescription	2	4,466
		<u>\$ 22,165</u>

NOTE 11 — COMPENSATED ABSENCES

Vacation leave is earned at rates which vary depending upon length of service and standard work week. Current policy credits vacation leave on the employee's anniversary date and allows the unused balance to be carried ninety days past the subsequent anniversary date. City employees are paid for earned, unused vacation leave at the time of termination of employment.

Sick leave is earned at the rate of four and six-tenths hours for every eighty hours worked. Each employee with the City is paid for three eighths of the employee's earned unused sick leave upon retirement from the City, or the full balance may be transferred to another governmental agency.

At December 31, 2000 the current amount of unpaid compensated absences and the balance of the liability in the General Long-Term Obligations Account Group were \$199,311 and \$1,321,320, respectively.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 12 — OUTSTANDING DEBT

A. NOTE DEBT

Note debt activity for the year ended December 31, 2000, consisted of the following:

	<u>Interest Rate</u>	<u>Balance 12/31/99</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/00</u>
--	--------------------------	-----------------------------	---------------	----------------	-----------------------------

GENERAL OBLIGATION NOTES

1999 Street Improvement	3.5%	\$ <u>700,000</u>	\$ <u>-</u>	\$ <u>700,000</u>	\$ <u>-</u>
-------------------------	------	-------------------	-------------	-------------------	-------------

By Ohio law, notes can be issued in anticipation of bond proceeds, special assessment bond proceeds and levies, or for up to 50% of anticipated revenue collections. There are also limitations on the number of times notes can be renewed. The note outstanding at December 31, 2000 is a bond anticipation note.

B. BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS

Bonded debt and other long-term obligations payable activity for the year ended December 31, 2000 was as follows:

	<u>Interest Rate</u>	<u>Balance 12/31/99</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/00</u>
--	--------------------------	-----------------------------	---------------	----------------	-----------------------------

GENERAL OBLIGATION BONDS

1985 International Exposition Center Road Improvements	2.00%	\$ 252,000	\$ -	\$ 42,000	\$ 210,000
1995 Various Purpose Improvements	Various	<u>8,670,000</u>	<u>-</u>	<u>1,250,000</u>	<u>7,420,000</u>
Total General Obligation Bonds		\$ <u>8,922,000</u>	\$ <u>-</u>	\$ <u>1,292,000</u>	\$ <u>7,630,000</u>

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 12 — OUTSTANDING DEBT (CONTINUED)

B. BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS (CONTINUED)

OTHER LONG-TERM OBLIGATIONS

	<u>Balance</u> <u>12/31/99</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance</u> <u>12/31/00</u>
Capitalized Lease Agreements:				
Council Copier	\$ 8,032	\$ -	\$ 6,845	\$ 1,187
Fire Copier	5,247	-	1,654	3,593
Police Copier	14,776	-	4,146	10,630
Public Service Vehicles	-	156,974	8,052	148,922
Fire Department Rescue Vehicle	-	145,118	7,444	137,674
Radio Communication System	206,687	-	135,766	70,921
Police Sedans	163,023	63,873	82,742	144,154
Recreation Copier	6,884	-	2,170	4,714
Mayor's Office Copier	7,234	-	2,150	5,084
Computers	<u>68,884</u>	<u>-</u>	<u>26,508</u>	<u>42,376</u>
Total Capital Leases	480,767	365,965	277,477	569,255
Accrued Compensated Absences	1,312,908	8,412	-	1,321,320
Accrued Pension	<u>62,384</u>	<u>-</u>	<u>1,954</u>	<u>60,430</u>
Total Other Long-Term Obligations	<u>1,856,059</u>	<u>374,377</u>	<u>279,431</u>	<u>1,951,005</u>
Total All Long-Term Obligations	\$ <u>10,778,059</u>	\$ <u>374,377</u>	\$ <u>1,571,431</u>	\$ <u>9,581,005</u>

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2000 are as follows:

	<u>General</u> <u>Obligations</u> <u>Bonds</u>
2001	\$ 1,753,820
2002	1,765,258
2003	1,771,180
2004	1,787,165
2005	<u>1,797,330</u>
Totals	\$ <u>8,874,753</u>

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 12 — OUTSTANDING DEBT (CONTINUED)

B. BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS (CONTINUED)

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for repayment. The International Exposition Center road improvement general obligation bonds outstanding at December 31, 2000, are to be repaid from a restricted portion of income taxes. Restricted income tax revenues are the tax withholdings on employees at the International Exposition Center, in excess of the base jobs and related withholding, adjusted annually by the change in the consumer price index. In the event that income tax revenues are not sufficient to meet annual principal and interest requirements, the City has reserved the right to levy and assess a special assessment on the property. Revenues will be received in and the debt will be repaid from the International Exposition Center debt service fund.

Compensated absences liabilities will be paid from the fund from which employees' salaries are paid. The claims payable for workers' compensation will be paid from the General Fund.

The City's overall legal debt margin was \$58,927,002 at December 31, 2000.

Capital lease obligations recorded in the General Long-Term Obligations Account Group relate to various equipment and vehicles, which are leased under long term agreements which meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases." Such agreements provide for minimum, annual rental payments as follows:

<u>Year</u>	<u>Payments</u>
2001	\$ 336,798
2002	159,270
2003	<u>112,316</u>
Total Minimum Lease Payments	608,384
Less: Amount Representing Interest	<u>39,129</u>
Present Value of Minimum Lease Payments	\$ <u><u>569,255</u></u>

The equipment is capitalized in the General Fixed Assets Account Group at a cost of approximately \$1,623,337. The related liability is reported in the General Long Term Obligations Account Group. Lease payments are made from the Capital Improvements Capital Projects Fund.

NOTE 13 — SEGMENT INFORMATION — ENTERPRISE FUNDS

Financial segment information as of and for the year ended December 31, 2000 for the Public Power Fund and Energy Assistance Fund is presented below:

	<u>Public Power</u>	<u>Energy Assistance</u>	<u>Total</u>
Operating Loss	\$ (27,023)	\$ -	\$ (27,023)
Net Loss	(27,023)	-	(27,023)
Net Working Capital	174,209	183,066	357,275
Total Assets	174,209	183,066	357,275
Total Equity	174,209	183,066	357,275

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 14 — CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

The City has several outstanding contracts with construction contractors. The following amounts remain on these contracts as of December 31, 2000:

<u>Project</u>	<u>Outstanding Balance</u>
Street Improvements — 1999	\$ 798,798
Glenway Grant	<u>9,677</u>
	\$ <u>808,475</u>

NOTE 15 — BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, appropriations and encumbrances.

The Combined Statements of Revenue, Expenditures, and Changes in Fund Balance — Budget and Actual -All Governmental Fund Types and the Statement of Revenues, Expenses, and Changes in Fund Balances -Budget and Actual — All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures/Expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, encumbrances are recorded as the equivalent of an expenditure (budget basis) as opposed to a reservation of fund balance for governmental funds, and note disclosure for proprietary funds (GAAP basis).
- (d) Short-term note proceeds and note principal retirement for governmental funds are operating transactions (budget) as opposed to balance sheet transaction (GAAP).
- (e) Transfers of resources between funds are classified as operating transfers on the budget basis where as the transfer of residual balances are reported as residual equity transfers under GAAP.

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the governmental funds and proprietary funds are as follows:

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 15 — BUDGETARY BASIS OF ACCOUNTING (CONTINUED)

Excess of Revenues and Other Financing Sources Over
(Under) Expenditures and Other Financing Uses
All Governmental Fund Types

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP Basis	\$ 1,282,371	\$ (4,096,067)	\$ 32,993	\$ 861,397
<u>Increase (Decrease) Due to:</u>				
Revenue accruals	(916,772)	(20,093)	24,682	(579,737)
Expenditure accruals	190,829	1,833	700,000	(1,308,374)
Debt proceeds	-	-	-	-
Debt retirement	-	-	(700,000)	-
Budget Basis	\$ <u>556,428</u>	\$ <u>(4,114,327)</u>	\$ <u>57,675</u>	\$ <u>(1,026,714)</u>

Net Income (Loss)/Excess Revenues Over (Under)
Expenses, Advances and Operating Transfers
All Proprietary Fund Types

	<u>Enterprise</u>	<u>Internal Service</u>
Net Income (Loss)	\$ (27,023)	\$ 98,395
<u>Decrease:</u>		
Expense accruals	-	(10,609)
Budget Basis	\$ <u>(27,023)</u>	\$ <u>87,786</u>

NOTE 16 — RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During the year, the City contracted with Wichert Insurance Services, Inc. to manage its insurance coverage. The coverage limits, on December 31, 2000, per occurrence for all types of coverage are as follows:

<u>Type of Coverage</u>	<u>Carrier</u>	<u>Coverage</u>
Package policy (property, general liability, inland marine, crime)	CNA Insurance	1 million
Boiler and machinery	CNA Insurance	5 million
Public officials	Zurich	1 million
Auto policy	CNA Insurance	1 million
Umbrella	Selective	10 million
Law enforcement	Zurich	1 million

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 16 — RISK MANAGEMENT (CONTINUED)

There were no reductions in insurance coverage from the previous year, nor have settlements exceeded insurance coverage in any of the prior three fiscal years.

The City provides two different medical plans for full time employees and their families. Both plans, the traditional plan and the select plan with a Preferred Provider Organization, are self-funded and administered by a third party administrator. All covered employees also received prescription drug coverage, vision and dental plans. Full time employees are covered by a \$25,000 term life insurance policy.

For the select plan, the preferred provider prices all claims which are then submitted to the third party administrator. The third party administrator reviews and processes the claims, which the City then pays. The City has stop loss coverage of \$200,000 in the aggregate. In 2000, the City funded the self-insurance reserve \$310.57 per month for single coverage and \$797.38 per month for family coverage for the traditional plan and \$280.05 per month for single coverage and \$718.13 per month for family coverage for the select plan. These rates are paid by the fund from which the employee's compensation is paid.

The claims liability of \$188,540 as estimated by third party administrator and reported in the Internal Service Fund at December 31, 2000 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is possible that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for the years ended 1999 and 2000 are as follows:

	Beginning of Year Liability	Current-Year Claims and Changes in Estimates	Claim Payments	Balance at Year End
1999	\$206,499	\$1,250,121	\$(1,257,471)	\$199,149
2000	199,149	1,151,857	(1,162,466)	188,540

The State of Ohio provides workers' compensation coverage. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

NOTE 17 — CONTINGENCIES/PENDING LITIGATION

On January 14, 1999, the City of Brook Park filed a Petition for Appropriation against the Brook Park Community Urban Redevelopment Corporation, the Park Corporation and Raymond P. Park to acquire the fee simple interest in certain property located within its territorial jurisdiction commonly referred to as the I-X Center Parcel. The City of Cleveland subsequently purchased the subject property and moved to intervene in the action, as did a subsequent lessee, the I-X Center Corporation. The Court granted both of these motions, with modifications, on February 17, 1999. In November 2000, the Probate Court denied the Petition for Appropriation. The City of Brook Park is in the process of appealing the decision.

CITY OF BROOK PARK, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2000

NOTE 17 — CONTINGENCIES/PENDING LITIGATION (CONTINUED)

If the City of Brook Park prevails on the issues of its right to appropriate the I-X Center Parcel and the necessity for the appropriation, it either must pay the amount that a jury establishes as just compensation for the property appropriated by the City of Brook Park (prior to filing this action, certain of the Defendants refused the City of Brook Park's offer to purchase the property for \$33,000,000), or abandon the appropriation action. If the City of Brook Park were to abandon the action, it would be required to pay to Defendants their costs and expenses of defending this action, including reasonable attorneys' fees.

The City of Brook Park is also involved in a variety of other litigation. The City's management is of the opinion that the ultimate disposition of the other various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

NOTE 18 – RESTATEMENT OF PRIOR YEAR'S FUND EQUITY

During 1999, the City of Brook Park acquired a piece of real property; however, the building on the property was not recorded. As a result, the following adjustment has been made in order to restate the January 1, 1999 Investment in General Fixed Assets account within the General Fixed Asset Account Group.

<u>General Fixed Assets Account Group</u>	<u>Land</u>	<u>Total</u>
Investment in General Fixed Assets, as of December 31, 1999	\$ 2,086,219	\$ 27,798,177
Adjustment due to Fixed Asset Inventory	<u>(168,395)</u>	<u>(168,395)</u>
Investment in General Fixed Assets, as of January 1, 2000, as Restated	\$ <u>1,917,824</u>	\$ <u>27,629,782</u>

NOTE 19 – SUBSEQUENT EVENT

On February 6, 2001, the Mayors of the City of Brook Park and the City of Cleveland entered into a Memorandum of Agreement to resolve the long-standing legal battle over the I-X Center and the Cleveland Hopkins International Airport expansion. The Agreement contemplates definitive contract documents authorized by both City Councils that would end all litigation, enable the construction of a third runway at Cleveland Hopkins International Airport and solidify and diversify the economic security of the City of Brook Park through boundary changes, zoning changes and property transfers. A rough estimate of the total value of the Agreement shows the City of Brook Park benefiting by \$56.6 million over the next ten years through one-time and ongoing reduced costs and increased revenues.

**FINANCIAL STATEMENTS AND SCHEDULES OF
INDIVIDUAL FUNDS AND ACCOUNT GROUPS**

CITY OF BROOK PARK, OHIO

GENERAL FUND

The General Fund accounts for those resources traditionally associated with the general governmental operations of the City that are not required to be accounted for in other specific funds.

CITY OF BROOK PARK, OHIO

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 1,871,214	\$ 1,871,214	\$ -
Municipal Income Taxes	13,760,570	13,760,570	-
Other Local Taxes	203,244	203,244	-
Intergovernmental	1,491,130	1,491,130	-
Charges for Services	725,880	725,880	-
Licenses and Permits	398,880	398,880	-
Fines and Forfeitures	305,736	305,736	-
Investment Income	565,003	565,003	-
Miscellaneous Income	<u>311,973</u>	<u>311,060</u>	<u>(913)</u>
Total Revenues	<u>19,633,630</u>	<u>19,632,717</u>	<u>(913)</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Police Department			
Personal Service	2,496,496	2,477,592	18,904
Travel and Education	8,000	7,301	699
Contractual Services	172,959	159,745	13,214
Supplies and Materials	<u>96,528</u>	<u>94,784</u>	<u>1,744</u>
Total Police Department	<u>2,773,983</u>	<u>2,739,422</u>	<u>34,561</u>
Correctional Facility			
Contractual Services	2,167	636	1,531
Supplies and Materials	<u>15,166</u>	<u>13,622</u>	<u>1,544</u>
Total Correctional Facility	<u>17,333</u>	<u>14,258</u>	<u>3,075</u>
School Guards			
Personal Services	69,907	66,018	3,889
Supplies and Materials	<u>500</u>	<u>-</u>	<u>500</u>
Total School Guards	<u>70,407</u>	<u>66,018</u>	<u>4,389</u>
Fire Department			
Personal Service	2,666,919	2,654,372	12,547
Travel and Education	6,145	6,123	22
Contractual Services	116,191	108,667	7,524
Supplies and Materials	<u>43,968</u>	<u>43,353</u>	<u>615</u>
Total Fire Department	<u>2,833,223</u>	<u>2,812,515</u>	<u>20,708</u>

Continued

CITY OF BROOK PARK, OHIO

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Animal Control			
Personal Services	92,492	89,436	3,056
Travel and Education	200	200	-
Contractual Services	21,733	20,278	1,455
Supplies and Materials	<u>5,611</u>	<u>5,467</u>	<u>144</u>
Total Animal Control	<u>120,036</u>	<u>115,381</u>	<u>4,655</u>
Safety Director			
Personal Services	131,254	128,268	2,986
Travel and Education	768	693	75
Contractual Services	19,487	19,165	322
Supplies and Materials	<u>1,061</u>	<u>716</u>	<u>345</u>
Total Safety Director	<u>152,570</u>	<u>148,842</u>	<u>3,728</u>
Safety Building			
Personal Services	424,732	410,809	13,923
Travel and Education	3,311	3,311	-
Contractual Services	68,197	60,329	7,868
Supplies and Materials	<u>5,076</u>	<u>4,977</u>	<u>99</u>
Total Safety Building	<u>501,316</u>	<u>479,426</u>	<u>21,890</u>
Safety Town			
Personal Services	3,706	3,706	-
Contractual Services	2,320	2,203	117
Supplies and Materials	<u>1,105</u>	<u>1,036</u>	<u>69</u>
Total Safety Town	<u>7,131</u>	<u>6,945</u>	<u>186</u>
Street Lighting			
Contractual Services	<u>275,795</u>	<u>221,276</u>	<u>54,519</u>
Traffic Lights			
Contractual Services	<u>64,317</u>	<u>56,996</u>	<u>7,321</u>
Disaster Services			
Personal Service	14,197	13,758	439
Contractual Service	10,307	9,821	486
Supplies and Materials	<u>3,066</u>	<u>2,422</u>	<u>644</u>
Total Disaster Services	<u>27,570</u>	<u>26,001</u>	<u>1,569</u>
Total Security of Persons and Property	<u>6,843,681</u>	<u>6,687,080</u>	<u>156,601</u>

Continued

CITY OF BROOK PARK, OHIO

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Public Health and Welfare			
County Board of Health			
Contractual Services	<u>62,879</u>	<u>62,879</u>	<u>-</u>
Leisure Time Activities			
Parks and Recreation			
Personal Service	60,930	55,815	5,115
Contractual Services	68,197	65,094	3,103
Supplies and Materials	20,801	16,898	3,903
Other Expenditures	<u>6,089</u>	<u>6,000</u>	<u>89</u>
Total Parks and Recreation	<u>156,017</u>	<u>143,807</u>	<u>12,210</u>
Recreation Commission			
Personal Service	<u>14,079</u>	<u>13,101</u>	<u>978</u>
Recreation Center			
Personal Service	676,012	654,018	21,994
Travel and Education	2,045	2,045	-
Contractual Services	379,348	340,717	38,631
Supplies and Materials	35,498	34,528	970
Other Expenditures	<u>300</u>	<u>250</u>	<u>50</u>
Total Recreation Center	<u>1,093,203</u>	<u>1,031,558</u>	<u>61,645</u>
Home Day Celebration			
Personal Service	16,053	16,053	-
Contractual Service	43,629	41,861	1,768
Supplies and Materials	<u>5,921</u>	<u>4,797</u>	<u>1,124</u>
Total Home Day Celebration	<u>65,603</u>	<u>62,711</u>	<u>2,892</u>
Parks and Play Grounds			
Personal Service	371,003	363,874	7,129
Contractual Services	89,717	83,340	6,377
Supplies and Materials	<u>30,303</u>	<u>29,773</u>	<u>530</u>
Total Parks and Play Grounds	<u>491,023</u>	<u>476,987</u>	<u>14,036</u>
Public Recreation			
Personal Service	17,368	12,613	4,755
Travel and Education	100	-	100
Contractual Services	93,583	87,480	6,103
Supplies and Materials	<u>22,144</u>	<u>18,774</u>	<u>3,370</u>
Total Public Recreation	<u>133,195</u>	<u>118,867</u>	<u>14,328</u>
Total Leisure Time Activities	<u>1,953,120</u>	<u>1,847,031</u>	<u>106,089</u>

Continued

CITY OF BROOK PARK, OHIO

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Community Development			
Planning Commission			
Personal Service	13,828	10,065	3,763
Travel and Education	<u>100</u>	<u>-</u>	<u>100</u>
Total Planning Commission	<u>13,928</u>	<u>10,065</u>	<u>3,863</u>
Community Development			
Personal Service	76,709	67,699	9,010
Travel and Education	4,300	1,034	3,266
Contractual Services	3,373	1,725	1,648
Supplies and Materials	<u>1,425</u>	<u>1,069</u>	<u>356</u>
Total Community Development	<u>85,807</u>	<u>71,527</u>	<u>14,280</u>
Building Department			
Personal Service	404,867	391,341	13,526
Travel and Education	3,076	3,076	-
Contractual Services	30,837	16,993	13,844
Supplies and Materials	9,979	8,757	1,222
Other Expenditures	<u>1,000</u>	<u>866</u>	<u>134</u>
Total Building Department	<u>449,759</u>	<u>421,033</u>	<u>28,726</u>
Tree and Tree Lawns			
Personal Service	191,355	186,639	4,716
Contractual Services	5,697	5,287	410
Supplies and Materials	<u>4,425</u>	<u>3,696</u>	<u>729</u>
Total Trees and Tree Lawns	<u>201,477</u>	<u>195,622</u>	<u>5,855</u>
Total Community Development	<u>750,971</u>	<u>698,247</u>	<u>52,724</u>
Basic Utility Services			
Service Director			
Personal Service	402,430	385,755	16,675
Travel and Education	3,000	2,659	341
Contractual Services	11,911	9,002	2,909
Supplies and Materials	<u>7,500</u>	<u>3,776</u>	<u>3,724</u>
Total Service Director	<u>424,841</u>	<u>401,192</u>	<u>23,649</u>
Service Building			
Personal Service	105,037	102,990	2,047
Contractual Services	154,395	137,174	17,221
Supplies and Materials	<u>68,874</u>	<u>42,575</u>	<u>26,299</u>
Total Service Building	<u>328,306</u>	<u>282,739</u>	<u>45,567</u>

Continued

CITY OF BROOK PARK, OHIO

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Sanitation Department			
Personal Service	608,727	596,828	11,899
Contractual Services	124,976	123,797	1,179
Supplies and Materials	<u>433,894</u>	<u>402,546</u>	<u>31,348</u>
Total Sanitation Department	<u>1,167,597</u>	<u>1,123,171</u>	<u>44,426</u>
Sewers, Drains, and Pump Stations			
Personal Service	478,766	467,796	10,970
Contractual Services	92,467	77,169	15,298
Supplies and Materials	<u>33,026</u>	<u>27,450</u>	<u>5,576</u>
Total Sewers, Drains, and Pump Stations	<u>604,259</u>	<u>572,415</u>	<u>31,844</u>
Total Basic Utility Services	<u>2,525,003</u>	<u>2,379,517</u>	<u>145,486</u>
Transportation			
Street Cleaning			
Personal Service	52,290	51,409	881
Contractual Services	5,820	5,332	488
Supplies and Materials	<u>3,636</u>	<u>3,627</u>	<u>9</u>
Total Street Cleaning	<u>61,746</u>	<u>60,368</u>	<u>1,378</u>
Traffic Signs			
Personal Service	51,731	50,554	1,177
Contractual Services	16,302	14,530	1,772
Supplies and Materials	<u>4,000</u>	<u>2,592</u>	<u>1,408</u>
Total Sign Department	<u>72,033</u>	<u>67,676</u>	<u>4,357</u>
Snow Removal			
Personal Service	46,806	-	46,806
Contractual Services	66,535	62,555	3,980
Supplies and Materials	<u>262,078</u>	<u>257,071</u>	<u>5,007</u>
Total Snow Removal	<u>375,419</u>	<u>319,626</u>	<u>55,793</u>
Total Transportation	<u>509,198</u>	<u>447,670</u>	<u>61,528</u>
General Government			
City Council			
Personal Service	129,214	126,167	3,047
Travel and Education	13,800	7,557	6,243
Contractual Services	21,877	20,554	1,323
Supplies and Materials	<u>6,775</u>	<u>4,970</u>	<u>1,805</u>
Total City Council	<u>171,666</u>	<u>159,248</u>	<u>12,418</u>

Continued

CITY OF BROOK PARK, OHIO

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Clerk of Council			
Personal Service	108,985	106,747	2,238
Travel and Education	4,000	1,493	2,507
Contractual Services	3,616	2,760	856
Supplies and Materials	<u>1,170</u>	<u>630</u>	<u>540</u>
Total Clerk of Council	<u>117,771</u>	<u>111,630</u>	<u>6,141</u>
Mayor's Court			
Personal Service	77,185	74,827	2,358
Travel and Education	2,258	1,784	474
Contractual Services	7,792	6,009	1,783
Supplies and Materials	2,000	868	1,132
Other Expenditures	<u>10</u>	<u>-</u>	<u>10</u>
Total Mayor's Court	<u>89,245</u>	<u>83,488</u>	<u>5,757</u>
Municipal Court			
Contractual Services	<u>3,000</u>	<u>2,979</u>	<u>21</u>
Civil Service Commission			
Personal Service	53,032	49,364	3,668
Travel and Education	452	442	10
Contractual Services	6,205	5,484	721
Supplies and Materials	<u>3,246</u>	<u>2,839</u>	<u>407</u>
Total Civil Service Commission	<u>62,935</u>	<u>58,129</u>	<u>4,806</u>
Mayor's Office			
Personal Service	230,406	223,604	6,802
Travel and Education	11,980	7,168	4,812
Contractual Services	19,222	15,090	4,132
Supplies and Materials	<u>5,122</u>	<u>4,242</u>	<u>880</u>
Total Mayor's Office	<u>266,730</u>	<u>250,104</u>	<u>16,626</u>
Human Resources			
Personal Service	71,687	63,733	7,954
Travel and Education	2,415	2,182	233
Contractual Services	14,957	11,750	3,207
Supplies and Materials	<u>1,600</u>	<u>1,248</u>	<u>352</u>
Total Human Resources	<u>90,659</u>	<u>78,913</u>	<u>11,746</u>

Continued

CITY OF BROOK PARK, OHIO

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Public Properties			
Personal Service	321,242	313,064	8,178
Travel and Education	50	-	50
Contractual Services	28,596	26,235	2,361
Supplies and Materials	<u>15,025</u>	<u>12,782</u>	<u>2,243</u>
Total Public Properties	<u>364,913</u>	<u>352,081</u>	<u>12,832</u>
Legal Department			
Personal Service	385,529	338,362	47,167
Travel and Education	3,709	3,621	88
Contractual Services	5,625	4,783	842
Supplies and Materials	<u>736</u>	<u>625</u>	<u>111</u>
Total Legal Department	<u>395,599</u>	<u>347,391</u>	<u>48,208</u>
Finance Department			
Personal Service	279,330	272,430	6,900
Travel and Education	8,761	8,518	243
Contractual Services	64,198	64,192	6
Supplies and Materials	<u>7,769</u>	<u>7,706</u>	<u>63</u>
Total Finance Department	<u>360,058</u>	<u>352,846</u>	<u>7,212</u>
Tax Department			
Personal Service	154,253	141,464	12,789
Travel and Education	4,108	3,780	328
Contractual Services	25,539	22,612	2,927
Supplies and Materials	21,278	19,170	2,108
Other Expenditures	<u>132,002</u>	<u>123,444</u>	<u>8,558</u>
Total Tax Department	<u>337,180</u>	<u>310,470</u>	<u>26,710</u>
Tax Review Board			
Personal Service	<u>3,965</u>	<u>3,261</u>	<u>704</u>
High Risk Review Board			
Personal Services	<u>9,733</u>	<u>7,603</u>	<u>2,130</u>
Retirees			
Personal Services	<u>131,284</u>	<u>131,284</u>	<u>-</u>

Continued

CITY OF BROOK PARK, OHIO

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Mechanics			
Personal Service	358,945	353,273	5,672
Travel and Education	500	200	300
Contractual Services	300	248	52
Supplies and Materials	<u>8,632</u>	<u>6,849</u>	<u>1,783</u>
Total Mechanics	<u>368,377</u>	<u>360,570</u>	<u>7,807</u>
Engineering			
Contractual Services	<u>52,000</u>	<u>52,000</u>	<u>-</u>
Lands and Buildings			
Contractual Services	113,425	97,579	15,846
Supplies and Materials	<u>10,527</u>	<u>9,259</u>	<u>1,268</u>
Total Lands and Buildings	<u>123,952</u>	<u>106,838</u>	<u>17,114</u>
Other General Government			
Personal Service	532,482	474,332	58,150
Contractual Services	552,971	414,872	138,099
Other Expenditures	<u>117,818</u>	<u>109,902</u>	<u>7,916</u>
Total Other General Government	<u>1,203,271</u>	<u>999,106</u>	<u>204,165</u>
Total General Government	<u>4,152,338</u>	<u>3,767,941</u>	<u>384,397</u>
Total Expenditures	<u>16,797,190</u>	<u>15,890,365</u>	<u>906,825</u>
Excess of Revenues Over (Under) Expenditures	<u>2,836,440</u>	<u>3,742,352</u>	<u>905,912</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	400,000	240,973	(159,027)
Operating Transfers - Out	(3,625,134)	(3,440,134)	185,000
Proceeds from Sale of Equipment	<u>13,237</u>	<u>13,237</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(3,211,897)</u>	<u>(3,185,924)</u>	<u>25,973</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(375,457)	556,428	931,885
Fund Balance at Beginning of Year	4,363,131	4,363,131	-
Current Year Encumbrances	<u>-</u>	<u>267,739</u>	<u>267,739</u>
Fund Balance at End of Year	\$ <u>3,987,674</u>	\$ <u>5,187,298</u>	\$ <u>1,199,624</u>

CITY OF BROOK PARK, OHIO

SPECIAL REVENUE FUNDS

Street Maintenance Fund

The Street Maintenance accounts for ninety-two and one half percent (92.5%) of the state gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

State Highway Fund

The State Highway Fund accounts for seven and one half percent (7.5%) of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of state highways within the City.

Permissive Tax Fund

The Permissive Tax Fund accounts for additional motor vehicle registration fees designated for maintenance and repair of streets within the City.

Economic Development Fund

The Economic Development Fund accounts for parking fees and proceeds received from the sale of city owned property to be used for expenditures essential to the economic development of the City.

Brookpark Road Corridor Fund

The Brookpark Road Corridor Fund accounts for funds received from the City of Cleveland as a result of a legal settlement to be used for attorney fees, land acquisition, grants or loans to Brookpark Road businesses and other expenditures related to the overall improvement of the corridor.

Community Development Block Grant Fund

To account for monies received from the federal government passed through Cuyahoga County under Community Development Block Grant programs. This Fund accounts for the current year grant and unspent grants from prior years.

Police Pension Fund

The Police Pension Fund accounts for the accumulation of property taxes levied for the payment of current employer's pension contributions.

Fire Pension Fund

The Fire Pension Fund accounts for the accumulation of property taxes levied for the payment of current employer's pension contributions.

Hotel - Motel Tax Fund

The Hotel - Motel Tax Fund accounts for taxes, levied on transient guests for lodging, which have been designated for the operation of safety forces.

DWI Enforcement and Education Fund

The DWI Enforcement and Education Fund accounts for fine monies used by the law enforcement agency to pay costs related to DWI enforcement and for educating the public about laws governing the operation of a motor vehicle under the influence of alcohol.

Special Recreation Fund

The Special Recreation Fund accounts for operations of City sponsored recreation programs funded by participation fees and facility rentals.

Southwest General Health Center Fund

The Southwest General Health Center Fund accounts for a special property tax levied to provide resources to support a health care facility.

CITY OF BROOK PARK, OHIO

SPECIAL REVENUE FUNDS

Law Enforcement Fund

The Law Enforcement Fund accounts for confiscated monies from criminal offenses and designated, by state statute, for expenditures that would enhance the operation of the police department.

Tri-City Senior Center Fund

The Tri-City Senior Center Fund accounts for a special property tax levied to provide the City's contribution to the Tri-City Senior Center, a nonprofit organization serving the senior citizens of Brook Park, Berea, and Middleburg Heights.

Historical Committee Fund

The Historical Committee Fund was set-up to account for donations from companies and council to purchase pictures/furniture for the council chambers.

CITY OF BROOK PARK, OHIO

COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS

DECEMBER 31, 2000

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>Permissive Tax</u>	<u>Economic Development</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 33,356	\$ 64,913	\$ 172,841	\$ 352,545
Receivables:				
Taxes	-	-	-	12,171
Intergovernmental	<u>42,247</u>	<u>3,425</u>	<u>3,352</u>	<u>-</u>
Total Assets	\$ <u>75,603</u>	\$ <u>68,338</u>	\$ <u>176,193</u>	\$ <u>364,716</u>
<u>Liabilities</u>				
Accounts Payable	\$ -	\$ -	\$ 2,551	\$ 205,025
Accrued Wages	31,023	1,947	-	-
Due to Other Governments	14,169	780	-	-
Deferred Revenue	-	-	-	-
Accrued Pension	<u>4,205</u>	<u>264</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>49,397</u>	<u>2,991</u>	<u>2,551</u>	<u>205,025</u>
<u>Fund Equity</u>				
Fund Balance:				
Reserve for Encumbrances	3,353	5,220	15,773	7,917
Unreserved; Undesignated (Deficit)	<u>22,853</u>	<u>60,127</u>	<u>157,869</u>	<u>151,774</u>
Total Fund Equity (Deficit)	<u>26,206</u>	<u>65,347</u>	<u>173,642</u>	<u>159,691</u>
 Total Liabilities and Fund Equity	\$ <u>75,603</u>	\$ <u>68,338</u>	\$ <u>176,193</u>	\$ <u>364,716</u>

<u>Brookpark Road Corridor</u>	<u>Community Development Block Grant</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Hotel - Motel Tax</u>	<u>DWI Enforcement and Education</u>	<u>Special Recreation</u>
\$ 407,573	\$ 10,456	\$ 7,302	\$ 456	\$ 250,000	\$ 25,243	\$ 109,915
-	-	190,774	190,774	12,030	-	-
-	35,064	-	-	-	-	-
<u>\$ 407,573</u>	<u>\$ 45,520</u>	<u>\$ 198,076</u>	<u>\$ 191,230</u>	<u>\$ 262,030</u>	<u>\$ 25,243</u>	<u>\$ 109,915</u>
\$ 6,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 917
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	142,767	142,767	-	-	-
-	-	113,718	162,827	-	-	-
<u>6,768</u>	<u>-</u>	<u>256,485</u>	<u>305,594</u>	<u>-</u>	<u>-</u>	<u>917</u>
1,500	9,677	-	-	-	-	4,046
<u>399,305</u>	<u>35,843</u>	<u>(58,409)</u>	<u>(114,364)</u>	<u>262,030</u>	<u>25,243</u>	<u>104,952</u>
<u>400,805</u>	<u>45,520</u>	<u>(58,409)</u>	<u>(114,364)</u>	<u>262,030</u>	<u>25,243</u>	<u>108,998</u>
<u>\$ 407,573</u>	<u>\$ 45,520</u>	<u>\$ 198,076</u>	<u>\$ 191,230</u>	<u>\$ 262,030</u>	<u>\$ 25,243</u>	<u>\$ 109,915</u>

Continued

CITY OF BROOK PARK, OHIO

COMBINING BALANCE SHEET - ALL SPECIAL REVENUE FUNDS (CONTINUED)

DECEMBER 31, 2000

	<u>Southwest General Health Center</u>	<u>Law Enforcement</u>	<u>Tri-City Senior Center</u>	<u>Historical Committee</u>	<u>Total</u>
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 34,916	\$ 12,220	\$ 5,801	\$ 64	\$ 1,487,601
Receivables:					
Taxes	167,724	-	21,082	-	594,555
Intergovernmental	-	-	-	-	84,088
Total Assets	<u>\$ 202,640</u>	<u>\$ 12,220</u>	<u>\$ 26,883</u>	<u>\$ 64</u>	<u>\$ 2,166,244</u>
<u>Liabilities</u>					
Accounts Payable	\$ 40,717	\$ -	\$ -	\$ -	\$ 255,978
Accrued Wages	-	-	-	-	32,970
Due to Other Governments	-	-	-	-	14,949
Deferred Revenue	124,765	-	17,132	-	427,431
Accrued Pension	-	-	-	-	281,014
Total Liabilities	<u>165,482</u>	<u>-</u>	<u>17,132</u>	<u>-</u>	<u>1,012,342</u>
<u>Fund Equity</u>					
Fund Balance:					
Reserve for Encumbrances	-	2,023	-	-	49,509
Unreserved; Undesignated (Deficit)	<u>37,158</u>	<u>10,197</u>	<u>9,751</u>	<u>64</u>	<u>1,104,393</u>
Total Fund Equity (Deficit)	<u>37,158</u>	<u>12,220</u>	<u>9,751</u>	<u>64</u>	<u>1,153,902</u>
Total Liabilities and Fund Equity	<u>\$ 202,640</u>	<u>\$ 12,220</u>	<u>\$ 26,883</u>	<u>\$ 64</u>	<u>\$ 2,166,244</u>

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF BROOK PARK, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>Permissive Tax</u>	<u>Economic Development</u>
<u>Revenues</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Other Local Taxes	-	-	-	-
Intergovernmental	664,209	53,774	53,753	-
Charges for Services	-	-	-	766,644
Fines and Forfeitures	-	-	-	-
Investment Income	6,363	3,883	10,920	-
Miscellaneous Income	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>672,072</u>	<u>57,657</u>	<u>64,673</u>	<u>766,644</u>
<u>Expenditures</u>				
Current Operations and Maintenance:				
Security of Persons and Property	-	-	-	-
Public Health and Welfare	-	-	-	-
Leisure Time Activities	-	-	-	-
Community Development	-	-	-	3,412,648
Transportation	1,046,917	54,450	61,310	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,046,917</u>	<u>54,450</u>	<u>61,310</u>	<u>3,412,648</u>
Excess of Revenue Over (Under) Expenditures	<u>(374,845)</u>	<u>3,207</u>	<u>3,363</u>	<u>(2,646,004)</u>
<u>Other Financing Sources (Uses)</u>				
Operating Transfers - In	358,000	-	-	2,551,000
Operating Transfers - Out	-	-	-	(250,000)
Proceeds from Sale of Land	<u>-</u>	<u>-</u>	<u>-</u>	<u>577,953</u>
Total Other Financing Sources (Uses)	<u>358,000</u>	<u>-</u>	<u>-</u>	<u>2,878,953</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(16,845)	3,207	3,363	232,949
Fund Balance (Deficit) at Beginning of Year	<u>43,051</u>	<u>62,140</u>	<u>170,279</u>	<u>(73,258)</u>
Fund Balance (Deficit) at End of Year	\$ <u>26,206</u>	\$ <u>65,347</u>	\$ <u>173,642</u>	\$ <u>159,691</u>

<u>Brookpark Road Corridor</u>	<u>Community Development Block Grant</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Hotel - Motel Tax</u>	<u>DWI Enforcement and Education</u>	<u>Special Recreation</u>
\$ -	\$ -	\$ 153,697	\$ 153,697	\$ -	\$ -	\$ -
-	-	-	-	264,903	-	-
-	43,458	14,004	14,004	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,407	-
-	-	-	-	-	-	-
-	-	-	-	-	-	109,983
<u>-</u>	<u>43,458</u>	<u>167,701</u>	<u>167,701</u>	<u>264,903</u>	<u>1,407</u>	<u>109,983</u>
-	-	416,280	555,786	-	4,650	-
-	-	-	-	-	-	-
-	-	-	-	-	-	101,377
4,858,265	129,238	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,858,265</u>	<u>129,238</u>	<u>416,280</u>	<u>555,786</u>	<u>-</u>	<u>4,650</u>	<u>101,377</u>
<u>(4,858,265)</u>	<u>(85,780)</u>	<u>(248,579)</u>	<u>(388,085)</u>	<u>264,903</u>	<u>(3,243)</u>	<u>8,606</u>
541,500	131,300	221,000	353,500	-	-	-
-	-	-	-	(240,973)	-	-
-	-	-	-	-	-	-
<u>541,500</u>	<u>131,300</u>	<u>221,000</u>	<u>353,500</u>	<u>(240,973)</u>	<u>-</u>	<u>-</u>
(4,316,765)	45,520	(27,579)	(34,585)	23,930	(3,243)	8,606
<u>4,717,570</u>	<u>-</u>	<u>(30,830)</u>	<u>(79,779)</u>	<u>238,100</u>	<u>28,486</u>	<u>100,392</u>
\$ <u>400,805</u>	\$ <u>45,520</u>	\$ <u>(58,409)</u>	\$ <u>(114,364)</u>	\$ <u>262,030</u>	\$ <u>25,243</u>	\$ <u>108,998</u>

Continued

CITY OF BROOK PARK, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2000

	Southwest General Health Center	Law Enforcement	Tri-City Senior Center	Historical Committee	Total
<u>Revenues</u>					
Property Taxes	\$ 148,521	\$ -	\$ 19,351	\$ -	\$ 475,266
Other Local Taxes	-	-	-	-	264,903
Intergovernmental	14,002	3,000	1,287	-	861,491
Charges for Services	-	-	-	-	766,644
Fines and Forfeitures	-	-	-	-	1,407
Investment Income	-	-	-	-	21,166
Miscellaneous Income	-	485	-	-	111,968
Total Revenues	<u>162,523</u>	<u>3,485</u>	<u>20,638</u>	<u>-</u>	<u>2,502,845</u>
<u>Expenditures</u>					
Current Operations and Maintenance:					
Security of Persons and Property	-	-	-	-	976,716
Public Health and Welfare	171,641	-	15,142	-	186,783
Leisure Time Activities	-	-	-	-	101,377
Community Development	-	-	-	-	8,400,151
Transportation	-	-	-	-	1,162,677
Capital Outlay	-	14,488	-	-	14,488
Total Expenditures	<u>171,641</u>	<u>14,488</u>	<u>15,142</u>	<u>-</u>	<u>10,842,192</u>
Excess of Revenue Over (Under) Expenditures	<u>(9,118)</u>	<u>(11,003)</u>	<u>5,496</u>	<u>-</u>	<u>(8,339,347)</u>
<u>Other Financing Sources (Uses)</u>					
Operating Transfers - In	-	-	-	-	4,156,300
Operating Transfers - Out	-	-	-	-	(490,973)
Proceeds from Sale of Land	-	-	-	-	577,953
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,243,280</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(9,118)	(11,003)	5,496	-	(4,096,067)
Fund Balance (Deficit) at Beginning of Year	<u>46,276</u>	<u>23,223</u>	<u>4,255</u>	<u>64</u>	<u>5,249,969</u>
Fund Balance (Deficit) at End of Year	\$ <u>37,158</u>	\$ <u>12,220</u>	\$ <u>9,751</u>	\$ <u>64</u>	\$ <u>1,153,902</u>

CITY OF BROOK PARK, OHIO

STREET MAINTENANCE SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 656,132	\$ 656,132	\$ -
Investment Income	6,363	6,363	-
Miscellaneous Income	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Total Revenues	<u>663,995</u>	<u>663,995</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Transportation			
Street Paving and Repair			
Personal Services	995,366	975,781	19,585
Contractual Services	37,494	30,202	7,292
Supplies and Materials	<u>53,107</u>	<u>51,245</u>	<u>1,862</u>
Total Expenditures	<u>1,085,967</u>	<u>1,057,228</u>	<u>28,739</u>
Excess of Revenues Over (Under) Expenditures	<u>(421,972)</u>	<u>(393,233)</u>	<u>28,739</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	<u>358,000</u>	<u>358,000</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(63,972)	(35,233)	28,739
Fund Balance at Beginning of Year	65,236	65,236	-
Current Year Encumbrances	<u>-</u>	<u>3,353</u>	<u>3,353</u>
Fund Balance at End of Year	\$ <u>1,264</u>	\$ <u>33,356</u>	\$ <u>32,092</u>

CITY OF BROOK PARK, OHIO

STATE HIGHWAY SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 53,200	\$ 53,200	\$ -
Investment Income	<u>3,883</u>	<u>3,883</u>	<u>-</u>
Total Revenues	<u>57,083</u>	<u>57,083</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Transportation			
Street Paving and Repair			
Personal Services	54,370	53,337	1,033
Contractual Services	18,000	-	18,000
Supplies and Materials	<u>15,564</u>	<u>5,620</u>	<u>9,944</u>
Total Expenditures	<u>87,934</u>	<u>58,957</u>	<u>28,977</u>
Excess of Revenues Over (Under) Expenditures	(30,851)	(1,874)	28,977
Fund Balance at Beginning of Year	61,567	61,567	-
Current Year Encumbrances	<u>-</u>	<u>5,220</u>	<u>5,220</u>
Fund Balance at End of Year	\$ <u>30,716</u>	\$ <u>64,913</u>	\$ <u>34,197</u>

CITY OF BROOK PARK, OHIO

PERMISSIVE TAX SPECIAL REVENUE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 53,701	\$ 53,701	\$ -
Investment Income	<u>10,920</u>	<u>10,920</u>	<u>-</u>
Total Revenues	<u>64,621</u>	<u>64,621</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Transportation			
Street Paving and Repair			
Contractual Services	62,399	42,125	20,274
Supplies and Materials	<u>102,345</u>	<u>39,098</u>	<u>63,247</u>
Total Expenditures	<u>164,744</u>	<u>81,223</u>	<u>83,521</u>
Excess of Revenues Over (Under) Expenditures	(100,123)	(16,602)	83,521
Fund Balance at Beginning of Year	171,119	171,119	-
Current Year Encumbrances	<u>-</u>	<u>18,324</u>	<u>18,324</u>
Fund Balance at End of Year	\$ <u>70,996</u>	\$ <u>172,841</u>	\$ <u>101,845</u>

CITY OF BROOK PARK, OHIO

ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$ <u>801,898</u>	\$ <u>801,898</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Community Development			
Contractual Services	3,779,057	3,343,231	435,826
Supplies and Materials	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Expenditures	<u>3,789,057</u>	<u>3,343,231</u>	<u>445,826</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,987,159)</u>	<u>(2,541,333)</u>	<u>445,826</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	2,736,000	2,551,000	(185,000)
Operating Transfers - Out	(250,000)	(250,000)	-
Proceeds from Sale of Land	<u>577,953</u>	<u>577,953</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>3,063,953</u>	<u>2,878,953</u>	<u>(185,000)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	76,794	337,620	260,826
Fund Balance at Beginning of Year	5,404	5,404	-
Current Year Encumbrances	<u>-</u>	<u>9,521</u>	<u>9,521</u>
Fund Balance at End of Year	\$ <u>82,198</u>	\$ <u>352,545</u>	\$ <u>270,347</u>

CITY OF BROOK PARK, OHIO

BROOKPARK ROAD CORRIDOR SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures</u>			
Current Operations and Maintenance:			
Community Development			
Contractual Services	\$ 5,261,856	\$ 4,855,784	\$ 406,072
Supplies and Materials	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Expenditures	<u>5,271,856</u>	<u>4,855,784</u>	<u>416,072</u>
Excess of Revenues Over (Under) Expenditures	(5,271,856)	(4,855,784)	416,072
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	<u>541,500</u>	<u>541,500</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,730,356)	(4,314,284)	416,072
Fund Balance at Beginning of Year	4,720,357	4,720,357	-
Current Year Encumbrances	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Fund Balance (Deficit) at End of Year	\$ <u>(9,999)</u>	\$ <u>407,573</u>	\$ <u>417,572</u>

CITY OF BROOK PARK, OHIO

COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ <u>8,394</u>	\$ <u>8,394</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Community Development			
Contractual Services	137,808	137,805	3
Supplies and Materials	<u>1,110</u>	<u>1,110</u>	<u>-</u>
Total Expenditures	138,918	138,915	3
Excess of Revenues Over (Under) Expenditures	(130,524)	(130,521)	3
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	<u>131,300</u>	<u>131,300</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	776	779	3
Fund Balance at Beginning of Year	-	-	-
Encumbrances at End of Year	<u>-</u>	<u>9,677</u>	<u>9,677</u>
Fund Balance at End of Year	\$ <u><u>776</u></u>	\$ <u><u>10,456</u></u>	\$ <u><u>9,680</u></u>

CITY OF BROOK PARK, OHIO

POLICE PENSION SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Revenues</u>			
Property Taxes	\$ 151,969	\$ 151,969	\$ -
Intergovernmental	<u>14,004</u>	<u>14,004</u>	<u>-</u>
Total Revenues	<u>165,973</u>	<u>165,973</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Police Department			
Personal Service	<u>420,717</u>	<u>413,416</u>	<u>7,301</u>
Excess of Revenues Over (Under) Expenditures	(254,744)	(247,443)	7,301
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	<u>221,000</u>	<u>221,000</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(33,744)	(26,443)	7,301
Fund Balance at Beginning of Year	<u>33,745</u>	<u>33,745</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>1</u>	\$ <u>7,302</u>	\$ <u>7,301</u>

CITY OF BROOK PARK, OHIO

FIRE PENSION SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Revenues</u>			
Property Taxes	\$ 151,968	\$ 151,968	\$ -
Intergovernmental	<u>14,004</u>	<u>14,004</u>	<u>-</u>
Total Revenues	<u>165,972</u>	<u>165,972</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Fire Prevention			
Personal Services	<u>614,420</u>	<u>613,965</u>	<u>455</u>
Excess of Revenues Over (Under) Expenditures	(448,448)	(447,993)	455
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	<u>353,500</u>	<u>353,500</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(94,948)	(94,493)	455
Fund Balance at Beginning of Year	<u>94,949</u>	<u>94,949</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>1</u>	\$ <u>456</u>	\$ <u>455</u>

CITY OF BROOK PARK, OHIO

HOTEL - MOTEL TAX SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Other Local Taxes	\$ <u>252,873</u>	\$ <u>252,873</u>	\$ <u>-</u>
Excess of Revenues Over (Under) Expenditures	252,873	252,873	-
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - Out	<u>(400,000)</u>	<u>(240,973)</u>	<u>159,027</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(147,127)	11,900	159,027
Fund Balance at Beginning of Year	<u>238,100</u>	<u>238,100</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>90,973</u></u>	\$ <u><u>250,000</u></u>	\$ <u><u>159,027</u></u>

CITY OF BROOK PARK, OHIO

DWI ENFORCEMENT AND EDUCATION SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous Income	\$ <u>1,690</u>	\$ <u>1,690</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Police Department			
Contractual Services	10,000	-	10,000
Supplies and Materials	<u>13,829</u>	<u>4,650</u>	<u>9,179</u>
Total Expenditures	<u>23,829</u>	<u>4,650</u>	<u>19,179</u>
Excess of Revenues Over (Under) Expenditures	(22,139)	(2,960)	19,179
Fund Balance at Beginning of Year	<u>28,203</u>	<u>28,203</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>6,064</u>	\$ <u>25,243</u>	\$ <u>19,179</u>

CITY OF BROOK PARK, OHIO

SPECIAL RECREATION SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous Income	\$ <u>109,983</u>	\$ <u>109,983</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Leisure Time Activities			
Public Recreation			
Travel and Education	50	8	42
Contractual Services	31,250	27,354	3,896
Supplies and Materials	111,001	74,897	36,104
Other Expenditures	<u>5,500</u>	<u>4,163</u>	<u>1,337</u>
Total Expenditures	<u>147,801</u>	<u>106,422</u>	<u>41,379</u>
Excess of Revenues Over (Under) Expenditures	(37,818)	3,561	41,379
Fund Balance at Beginning of Year	101,400	101,400	-
Current Year Encumbrances	<u>-</u>	<u>4,954</u>	<u>4,954</u>
Fund Balance at End of Year	\$ <u>63,582</u>	\$ <u>109,915</u>	\$ <u>46,333</u>

CITY OF BROOK PARK, OHIO

SOUTHWEST GENERAL HEALTH CENTER SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 154,217	\$ 151,838	\$ (2,379)
Intergovernmental	<u>14,003</u>	<u>14,003</u>	<u>-</u>
Total Revenues	<u>168,220</u>	<u>165,841</u>	<u>(2,379)</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Public Health and Welfare			
Contractual Services	<u>168,220</u>	<u>130,925</u>	<u>37,295</u>
Excess of Revenues Over (Under) Expenditures	-	34,916	34,916
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>-</u>	\$ <u>34,916</u>	\$ <u>34,916</u>

CITY OF BROOK PARK, OHIO

LAW ENFORCEMENT SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 3,000	\$ 3,000	\$ -
Miscellaneous Income	<u>2,170</u>	<u>486</u>	<u>(1,684)</u>
Total Revenues	<u>5,170</u>	<u>3,486</u>	<u>(1,684)</u>
<u>Expenditures</u>			
Capital Outlay	<u>28,393</u>	<u>16,512</u>	<u>11,881</u>
Excess of Revenues Over (Under) Expenditures	(23,223)	(13,026)	(10,197)
Fund Balance at Beginning of Year	23,223	23,223	-
Current Year Encumbrances	<u>-</u>	<u>2,023</u>	<u>2,023</u>
Fund Balance (Deficit) at End of Year	\$ <u>-</u>	\$ <u>12,220</u>	\$ <u>12,220</u>

CITY OF BROOK PARK, OHIO

TRI-CITY SENIOR CENTER SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Revenues</u>			
Property Taxes	\$ 20,217	\$ 19,656	\$ (561)
Intergovernmental	<u>1,378</u>	<u>1,287</u>	<u>(91)</u>
Total Revenues	<u>21,595</u>	<u>20,943</u>	<u>(652)</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Public Health and Welfare			
Contractual Services	<u>25,583</u>	<u>19,131</u>	<u>6,452</u>
Excess of Revenues Over (Under) Expenditures	(3,988)	1,812	5,800
Fund Balance at Beginning of Year	<u>3,989</u>	<u>3,989</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>1</u></u>	\$ <u><u>5,801</u></u>	\$ <u><u>5,800</u></u>

CITY OF BROOK PARK, OHIO

HISTORICAL COMMITTEE SPECIAL REVENUE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Fund Balance at Beginning of Year	<u>64</u>	<u>64</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>64</u></u>	\$ <u><u>64</u></u>	\$ <u><u>-</u></u>

CITY OF BROOK PARK, OHIO

TOTAL - SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 478,371	\$ 475,431	\$ (2,940)
Other Local taxes	252,873	252,873	-
Intergovernmental	817,816	817,725	(91)
Charges for Services	801,898	801,898	-
Investment Income	21,166	21,166	-
Miscellaneous Income	<u>115,343</u>	<u>113,659</u>	<u>(1,684)</u>
Total Revenues	<u>2,487,467</u>	<u>2,482,752</u>	<u>(4,715)</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Police Law Enforcement			
Personal Service	430,717	413,416	17,301
Supplies and Materials	<u>13,829</u>	<u>4,650</u>	<u>9,179</u>
Total Police Law Enforcement	<u>444,546</u>	<u>418,066</u>	<u>26,480</u>
Fire Prevention			
Personal Service	<u>614,420</u>	<u>613,965</u>	<u>455</u>
Total Security of Persons and Property	<u>1,058,966</u>	<u>1,032,031</u>	<u>26,935</u>
Public Health and Welfare			
Contractual Services	<u>193,803</u>	<u>150,056</u>	<u>43,747</u>
Leisure Time Activities			
Public Recreation			
Travel and Education	50	8	42
Contractual Services	31,250	27,354	3,896
Supplies and Materials	111,001	74,897	36,104
Other Expenditures	<u>5,500</u>	<u>4,163</u>	<u>1,337</u>
Total Leisure Time Activities	<u>147,801</u>	<u>106,422</u>	<u>41,379</u>
Community Development			
Community Development			
Contractual Services	9,178,721	8,336,820	841,901
Supplies and Materials	<u>21,110</u>	<u>1,110</u>	<u>20,000</u>
Total Community Development	<u>9,199,831</u>	<u>8,337,930</u>	<u>861,901</u>

Continued

CITY OF BROOK PARK, OHIO

TOTAL - SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Transportation			
Street Paving and Repair			
Personal Services	1,049,736	1,029,118	20,618
Contractual Services	117,893	72,327	45,566
Supplies and Materials	<u>171,016</u>	<u>95,963</u>	<u>75,053</u>
Total Transportation	<u>1,338,645</u>	<u>1,197,408</u>	<u>141,237</u>
Capital Outlay	<u>28,393</u>	<u>16,512</u>	<u>11,881</u>
Total Expenditures	<u>11,967,439</u>	<u>10,840,359</u>	<u>1,127,080</u>
Excess of Revenues Over (Under) Expenditures	<u>(9,479,972)</u>	<u>(8,357,607)</u>	<u>1,122,365</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	4,341,300	4,156,300	(185,000)
Operating Transfers - Out	(650,000)	(490,973)	159,027
Proceeds from Sale of Land	<u>577,953</u>	<u>577,953</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>4,269,253</u>	<u>4,243,280</u>	<u>(25,973)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,210,719)	(4,114,327)	1,096,392
Fund Balance at Beginning of Year	5,547,356	5,547,356	-
Current Year Encumbrances	<u>-</u>	<u>54,572</u>	<u>54,572</u>
Fund Balance at End of Year	\$ <u>336,637</u>	\$ <u>1,487,601</u>	\$ <u>1,150,964</u>

CITY OF BROOK PARK, OHIO

DEBT SERVICE FUNDS

General Obligation Debt Service Fund

The General Obligation Debt Service Fund accounts for the resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

International Exposition Center Bond Retirement Fund

The International Exposition Center Bond Retirement Fund accounts for the accumulation of income tax revenues pledged for the repayment of debt principal and interest.

CITY OF BROOK PARK, OHIO

COMBINING BALANCE SHEET - ALL DEBT SERVICE FUNDS

DECEMBER 31, 2000

	<u>General Obligation Debt Service</u>	<u>International Exposition Center Bond Retirement</u>	<u>Total</u>
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 400,272	\$ -	\$ 400,272
Receivables:			
Special Assessments	<u>16,956</u>	<u>-</u>	<u>16,956</u>
Total Assets	\$ <u>417,228</u>	\$ <u>-</u>	\$ <u>417,228</u>
<u>Liabilities</u>			
Deferred Revenue	\$ <u>16,956</u>	\$ <u>-</u>	\$ <u>16,956</u>
<u>Fund Equity</u>			
Fund Balance:			
Unreserved; Undesignated	<u>400,272</u>	<u>-</u>	<u>400,272</u>
Total Liabilities and Fund Equity	\$ <u>417,228</u>	\$ <u>-</u>	\$ <u>417,228</u>

CITY OF BROOK PARK, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL DEBT SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>General Obligation Debt Service</u>	<u>International Exposition Center Bond Retirement</u>	<u>Total</u>
<u>Revenues</u>			
Property Taxes	\$ 56,368	\$ -	\$ 56,368
Intergovernmental	7,469	-	7,469
Special Assessments	<u>3,618</u>	<u>-</u>	<u>3,618</u>
Total Revenues	<u>67,455</u>	<u>-</u>	<u>67,455</u>
<u>Expenditures</u>			
Debt Service:			
Principal Retirement	1,250,000	42,000	1,292,000
Interest and Fiscal Charges	<u>456,207</u>	<u>4,620</u>	<u>460,827</u>
Total Expenditures	<u>1,706,207</u>	<u>46,620</u>	<u>1,752,827</u>
Excess of Revenue Over (Under) Expenditures	<u>(1,638,752)</u>	<u>(46,620)</u>	<u>(1,685,372)</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	2,402,245	46,620	2,448,865
Operating Transfers - Out	<u>(730,500)</u>	<u>-</u>	<u>(730,500)</u>
Total Other Financing Sources (Uses)	<u>1,671,745</u>	<u>46,620</u>	<u>1,718,365</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	32,993	-	32,993
Fund Balance at Beginning of Year	<u>367,279</u>	<u>-</u>	<u>367,279</u>
Fund Balance at End of Year	\$ <u>400,272</u>	\$ <u>-</u>	\$ <u>400,272</u>

CITY OF BROOK PARK, OHIO

GENERAL OBLIGATION DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Revenues</u>			
Property Taxes	\$ 81,050	\$ 81,050	\$ -
Intergovernmental	7,469	7,469	-
Special Assessments	<u>4,040</u>	<u>3,618</u>	<u>(422)</u>
Total Revenues	<u>92,559</u>	<u>92,137</u>	<u>(422)</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
General Government	3,000	-	3,000
Debt Service:			
Principal Retirement	1,950,000	1,950,000	-
Interest and Fiscal Charges	<u>480,909</u>	<u>480,707</u>	<u>202</u>
Total Expenditures	<u>2,433,909</u>	<u>2,430,707</u>	<u>3,202</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,341,350)</u>	<u>(2,338,570)</u>	<u>2,780</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	2,402,745	2,402,245	(500)
Operating Transfers - Out	<u>(6,500)</u>	<u>(6,000)</u>	<u>500</u>
Total Other Financing Sources (Uses)	<u>2,396,245</u>	<u>2,396,245</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	54,895	57,675	2,780
Fund Balance at Beginning of Year	<u>342,597</u>	<u>342,597</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>397,492</u></u>	\$ <u><u>400,272</u></u>	\$ <u><u>2,780</u></u>

CITY OF BROOK PARK, OHIO

INTERNATIONAL EXPOSITION CENTER BOND RETIREMENT DEBT SERVICE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures</u>			
Debt Service:			
Principal Retirement	\$ 42,000	\$ 42,000	\$ -
Interest and Fiscal Charges	<u>4,620</u>	<u>4,620</u>	<u>-</u>
Total Expenditures	<u>46,620</u>	<u>46,620</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(46,620)	(46,620)	-
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	<u>46,620</u>	<u>46,620</u>	<u>-</u>
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

CITY OF BROOK PARK, OHIO

TOTAL - DEBT SERVICE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Revenues</u>			
Property Taxes	\$ 81,050	\$ 81,050	\$ -
Intergovernmental	7,469	7,469	-
Special Assessments	<u>4,040</u>	<u>3,618</u>	<u>(422)</u>
Total Revenues	<u>92,559</u>	<u>92,137</u>	<u>(422)</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
General Government	3,000	-	3,000
Debt Service:			
Principal Retirement	1,992,000	1,992,000	-
Interest and Fiscal Charges	<u>485,529</u>	<u>485,327</u>	<u>202</u>
Total Expenditures	<u>2,480,529</u>	<u>2,477,327</u>	<u>3,202</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,387,970)</u>	<u>(2,385,190)</u>	<u>2,780</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	2,449,365	2,448,865	(500)
Operating Transfers - Out	<u>(6,500)</u>	<u>(6,000)</u>	<u>500</u>
Total Other Financing Sources (Uses)	<u>2,442,865</u>	<u>2,442,865</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	54,895	57,675	2,780
Fund Balance at Beginning of Year	<u>342,597</u>	<u>342,597</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>397,492</u></u>	\$ <u><u>400,272</u></u>	\$ <u><u>2,780</u></u>

CITY OF BROOK PARK, OHIO

CAPITAL PROJECTS FUNDS

Capital Improvement Fund

The Capital Improvement Fund accounts for the income tax revenues designated for construction, acquisition, and improvement of capital assets.

Street Improvements Fund

The Street Improvement Fund accounts for the costs of improving various streets, curbs, and catch basins within the City.

Glenway Grant Fund

The Glenway Grant Fund accounts for County grant funds designated for the cost of road improvements of the Glenway Area.

Recreation Center Improvement Fund

The Recreation Center Improvement Fund accounts for the costs of the improvements to the Recreation Center.

This Page is Intentionally Left Blank.

CITY OF BROOK PARK, OHIO

COMBINING BALANCE SHEET - ALL CAPITAL PROJECTS FUNDS

DECEMBER 31, 2000

	<u>Capital Improvement</u>	<u>Street Improvements</u>
<u>Assets</u>		
Equity in Pooled Cash and Cash Equivalents	\$ 1,856,864	\$ 1,989,229
Receivables:		
Taxes	<u>672,595</u>	<u>-</u>
Total Assets	\$ <u>2,529,459</u>	\$ <u>1,989,229</u>
<u>Liabilities</u>		
Accounts Payable	\$ 67,294	\$ 49,998
Contracts Payable	533,727	265,072
Accrued Wages	1,791	-
Accrued Pension	<u>243</u>	<u>-</u>
Total Liabilities	<u>603,055</u>	<u>315,070</u>
<u>Fund Equity</u>		
Fund Balance:		
Reserve for Encumbrances	1,022,007	808,041
Unreserved; Undesignated (Deficit)	<u>904,397</u>	<u>866,118</u>
Total Fund Equity (Deficit)	<u>1,926,404</u>	<u>1,674,159</u>
 Total Liabilities and Fund Equity	 \$ <u>2,529,459</u>	 \$ <u>1,989,229</u>

<u>Glenway Grant</u>	<u>Recreation Center Improvement</u>	<u>Total</u>
\$ -	\$ -	\$ 3,846,093
<u>-</u>	<u>-</u>	<u>672,595</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,518,688</u>
\$ -	\$ -	\$ 117,292
9,677	-	808,476
-	-	1,791
<u>-</u>	<u>-</u>	<u>243</u>
<u>9,677</u>	<u>-</u>	<u>927,802</u>
-	-	1,830,048
<u>(9,677)</u>	<u>-</u>	<u>1,760,838</u>
<u>(9,677)</u>	<u>-</u>	<u>3,590,886</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,518,688</u>

CITY OF BROOK PARK, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Capital Improvement</u>	<u>Street Improvements</u>
<u>Revenues</u>		
Municipal Income Tax	\$ 5,971,055	\$ -
Intergovernmental	-	-
Investment Income	-	148,531
Miscellaneous Income	<u>5,000</u>	<u>-</u>
Total Revenues	<u>5,976,055</u>	<u>148,531</u>
<u>Expenditures</u>		
Current Operations and Maintenance:		
Security of Persons and Property	18,653	-
Leisure Time Activities	145,036	-
Community Development	2,955	30,164
Basic Utility Service	7,948	-
Transportation	16,031	187,219
General Government	135,022	-
Capital Outlay	1,397,379	1,234,986
Debt Service:		
Interest and Fiscal Charges	<u>-</u>	<u>6,511</u>
Total Expenditures	<u>1,723,024</u>	<u>1,458,880</u>
Excess of Revenues Over (Under) Expenditures	<u>4,253,031</u>	<u>(1,310,349)</u>
<u>Other Financing Sources (Uses)</u>		
Operating Transfers - In	538,515	2,062,820
Operating Transfers - Out	(4,432,271)	(36,546)
Proceeds from Sale of Equipment	<u>35,150</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(3,858,606)</u>	<u>2,026,274</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	394,425	715,925
Fund Balance at Beginning of Year	<u>1,531,979</u>	<u>958,234</u>
Fund Balance (Deficit) at End of Year	\$ <u>1,926,404</u>	\$ <u>1,674,159</u>

<u>Glenway Grant</u>	<u>Recreation Center Improvement</u>	<u>Total</u>
\$ -	\$ -	\$ 5,971,055
69,882	-	69,882
-	-	148,531
-	-	5,000
<u>69,882</u>	<u>-</u>	<u>6,194,468</u>
-	-	18,653
-	786	145,822
-	-	33,119
-	-	7,948
-	-	203,250
-	-	135,022
-	1,000	2,633,365
-	-	6,511
<u>-</u>	<u>1,786</u>	<u>3,183,690</u>
<u>69,882</u>	<u>(1,786)</u>	<u>3,010,778</u>
-	-	2,601,335
(301,969)	(15,080)	(4,785,866)
-	-	35,150
<u>(301,969)</u>	<u>(15,080)</u>	<u>(2,149,381)</u>
(232,087)	(16,866)	861,397
<u>222,410</u>	<u>16,866</u>	<u>2,729,489</u>
\$ <u><u>(9,677)</u></u>	\$ <u><u>-</u></u>	\$ <u><u>3,590,886</u></u>

CITY OF BROOK PARK, OHIO

CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Municipal Income Taxes	\$ 5,897,392	\$ 5,897,405	\$ 13
Miscellaneous Income	<u>5,198</u>	<u>5,198</u>	<u>-</u>
Total Revenues	<u>5,902,590</u>	<u>5,902,603</u>	<u>13</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Safety Building			
Contractual Services	<u>319,590</u>	<u>319,561</u>	<u>29</u>
Leisure Time Activities			
Parks and Playgrounds			
Contractual Services	<u>142,534</u>	<u>142,534</u>	<u>-</u>
Recreation Center			
Contractual Services	<u>159,785</u>	<u>158,355</u>	<u>1,430</u>
Total Leisure Time Activities	<u>302,319</u>	<u>300,889</u>	<u>1,430</u>
Transportation			
Sewers, Drains, and Pump Stations			
Contractual Services	<u>32,894</u>	<u>32,865</u>	<u>29</u>
Street Paving and Repair			
Contractual Services	<u>6,583</u>	<u>6,583</u>	<u>-</u>
Traffic Lights			
Contractual Services	<u>34,449</u>	<u>29,949</u>	<u>4,500</u>
Total Transportation	<u>73,926</u>	<u>69,397</u>	<u>4,529</u>
General Government			
Tax Department			
Personal Services	58,482	53,612	4,870
Travel and Education	1,664	1,595	69
Contractual Services	10,731	9,470	1,261
Supplies and Materials	2,768	2,486	282
Other Expenditures	<u>56,530</u>	<u>52,617</u>	<u>3,913</u>
Total Tax Department	<u>130,175</u>	<u>119,780</u>	<u>10,395</u>

Continued

CITY OF BROOK PARK, OHIO

CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Lands and Buildings			
Travel and Education	360	360	-
Contractual Services	<u>74,932</u>	<u>58,736</u>	<u>16,196</u>
Total Land and Buildings	<u>75,292</u>	<u>59,096</u>	<u>16,196</u>
Total General Government	<u>205,467</u>	<u>178,876</u>	<u>26,591</u>
Capital Outlay:			
Animal Control	53,000	44,484	8,516
Building Department	18,000	17,569	431
Civil Service	1,000	290	710
Community Development	17,270	16,255	1,015
Council	13,256	8,867	4,389
Finance Department	4,109	985	3,124
Fire Department	177,601	177,261	340
Income Tax Department	34,788	31,267	3,521
Legal Department	5,271	4,897	374
Land and Buildings	161,081	154,971	6,110
Mayor's Office	6,649	5,111	1,538
Mayor's Court	1,147	1,018	129
Mechanics	12,665	12,376	289
Parks and Playgrounds	48,255	45,962	2,293
Police Law Enforcement	246,797	243,067	3,730
Public Properties	2,797	1,765	1,032
Public Recreation	5,000	4,407	593
Recreation Center	144,506	126,586	17,920
Safety Building	9,349	7,704	1,645
Safety Director	6,843	4,021	2,822
Sanitation Department	172,673	167,756	4,917
Service Building	110,717	106,566	4,151
Sewers, Drains and Pump Stations	105,030	100,373	4,657
Snow Removal	42,532	42,337	195
Street Lights	31,000	29,943	1,057
Street Paving and Repair	29,496	27,273	2,223
Traffic Signs	18,000	17,555	445
Trees and Tree Lawns	<u>19,734</u>	<u>17,667</u>	<u>2,067</u>
Total Capital Outlay	<u>1,498,566</u>	<u>1,418,333</u>	<u>80,233</u>
Total Expenditures	<u>2,399,868</u>	<u>2,287,056</u>	<u>112,812</u>
Excess of Revenues Over (Under) Expenditures	<u>3,502,722</u>	<u>3,615,547</u>	<u>112,825</u>

Continued

CITY OF BROOK PARK, OHIO

CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	538,515	538,515	-
Operating Transfers - Out	(4,432,271)	(4,432,271)	-
Proceeds from Sale of Equipment	<u>35,150</u>	<u>35,150</u>	-
Total Other Financing Sources (Uses)	<u>(3,858,606)</u>	<u>(3,858,606)</u>	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(355,884)	(243,059)	112,825
Fund Balance at Beginning of Year	1,009,913	1,009,913	-
Current Year Encumbrances	<u>-</u>	<u>1,090,010</u>	<u>1,090,010</u>
Fund Balance at End of Year	\$ <u>654,029</u>	\$ <u>1,856,864</u>	\$ <u>1,202,835</u>

CITY OF BROOK PARK, OHIO

STREET IMPROVEMENTS CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Investment Income	\$ <u>148,531</u>	\$ <u>148,531</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Transportation			
Street Paving and Repair			
Contractual Services	1,109,498	947,330	162,168
Capital Outlay:			
Street Paving and Repair	<u>2,154,525</u>	<u>1,205,280</u>	<u>949,245</u>
Total Expenditures	<u>3,264,023</u>	<u>2,152,610</u>	<u>1,111,413</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,115,492)</u>	<u>(2,004,079)</u>	<u>1,111,413</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	1,338,320	1,338,320	-
Operating Transfers - Out	<u>(36,546)</u>	<u>(36,546)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,301,774</u>	<u>1,301,774</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,813,718)	(702,305)	1,111,413
Fund Balance at Beginning of Year	1,844,169	1,844,169	-
Current Year Encumbrances	<u>-</u>	<u>847,365</u>	<u>847,365</u>
Fund Balance at End of Year	\$ <u><u>30,451</u></u>	\$ <u><u>1,989,229</u></u>	\$ <u><u>1,958,778</u></u>

CITY OF BROOK PARK, OHIO

GLENWAY GRANT CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ <u>288,097</u>	\$ <u>288,097</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Community Development			
Contractual Services	<u>37,940</u>	<u>37,940</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	250,157	250,157	-
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - Out	<u>(301,969)</u>	<u>(301,969)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(51,812)	(51,812)	-
Fund Balance at Beginning of Year	<u>51,812</u>	<u>51,812</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

CITY OF BROOK PARK, OHIO

RECREATION CENTER IMPROVEMENT CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures</u>			
Current Operations and Maintenance:			
Leisure Time Activities			
Recreation Center			
Contractual Services	\$ 786	\$ 786	\$ -
Capital Outlay:			
Recreation Center	<u>13,672</u>	<u>13,672</u>	<u>-</u>
Total Expenditures	<u>14,458</u>	<u>14,458</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(14,458)	(14,458)	-
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - Out	<u>(15,080)</u>	<u>(15,080)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(29,538)	(29,538)	-
Fund Balance at Beginning of Year	<u>29,538</u>	<u>29,538</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

CITY OF BROOK PARK, OHIO

TOTAL - CAPITAL PROJECTS FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Municipal Income Taxes	\$ 5,897,392	\$ 5,897,405	\$ 13
Intergovernmental	288,097	288,097	-
Investment Income	148,531	148,531	-
Miscellaneous Income	<u>5,198</u>	<u>5,198</u>	<u>-</u>
Total Revenues	<u>6,339,218</u>	<u>6,339,231</u>	<u>13</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Safety Building			
Contractual Services	<u>319,590</u>	<u>319,561</u>	<u>29</u>
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	142,534	142,534	-
Recreation Center			
Contractual Services	<u>160,571</u>	<u>159,141</u>	<u>1,430</u>
Total Leisure Time Activities	<u>303,105</u>	<u>301,675</u>	<u>1,430</u>
Community Development			
Contractual Services	<u>37,940</u>	<u>37,940</u>	<u>-</u>
Transportation			
Sewers, Drains, and Pump Stations			
Contractual Services	32,894	32,865	29
Street, Paving, and Repair			
Contractual Services	1,116,081	953,913	162,168
Traffic Lights			
Contractual Services	<u>34,449</u>	<u>29,949</u>	<u>4,500</u>
Total Transportation	<u>1,183,424</u>	<u>1,016,727</u>	<u>166,697</u>
General Government			
Tax Department			
Personal Service	58,482	53,612	4,870
Travel and Education	1,664	1,595	69
Contractual Services	10,731	9,470	1,261
Supplies and Materials	2,768	2,486	282
Other Expenditures	<u>56,530</u>	<u>52,617</u>	<u>3,913</u>
Total Tax Department	<u>130,175</u>	<u>119,780</u>	<u>10,395</u>

Continued

CITY OF BROOK PARK, OHIO

TOTAL - CAPITAL PROJECTS FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Lands and Buildings			
Travel and Education	360	360	-
Contractual Services	<u>74,932</u>	<u>58,736</u>	<u>16,196</u>
Total Lands and Buildings	<u>75,292</u>	<u>59,096</u>	<u>16,196</u>
Total General Government	<u>205,467</u>	<u>178,876</u>	<u>26,591</u>
Capital Outlay:			
Animal Control	53,000	44,484	8,516
Building Department	18,000	17,569	431
Civil Service	1,000	290	710
Community Development	17,270	16,255	1,015
Council	13,256	8,867	4,389
Finance Department	4,109	985	3,124
Fire Department	177,601	177,261	340
Income Tax Department	34,788	31,267	3,521
Legal Department	5,271	4,897	374
Land and Buildings	161,081	154,971	6,110
Mayor's Court	6,649	5,111	1,538
Mayor's Office	1,147	1,018	129
Mechanics	12,665	12,376	289
Parks and Playgrounds	48,255	45,962	2,293
Police Department	246,797	243,067	3,730
Public Properties	2,797	1,765	1,032
Public Recreation	5,000	4,407	593
Recreation Center	158,178	140,258	17,920
Safety Building	9,349	7,704	1,645
Safety Director	6,843	4,021	2,822
Sanitation Department	172,673	167,756	4,917
Service Building	110,717	106,566	4,151
Sewers, Drains and Pump Stations	105,030	100,373	4,657
Snow Removal	42,532	42,337	195
Street Lights	31,000	29,943	1,057
Street Paving and Repair	2,184,021	1,232,553	951,468
Traffic Signs	18,000	17,555	445
Trees and Tree Lawns	<u>19,734</u>	<u>17,667</u>	<u>2,067</u>
Total Capital Outlay	<u>3,666,763</u>	<u>2,637,285</u>	<u>1,029,478</u>
Total Expenditures	<u>5,716,289</u>	<u>4,492,064</u>	<u>1,224,225</u>
Excess of Revenues Over (Under) Expenditures	<u>622,929</u>	<u>1,847,167</u>	<u>1,224,238</u>

Continued

CITY OF BROOK PARK, OHIO

TOTAL - CAPITAL PROJECTS FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	1,876,835	1,876,835	-
Operating Transfers - Out	(4,785,866)	(4,785,866)	-
Proceeds from Sale of Equipment	<u>35,150</u>	<u>35,150</u>	-
Total Other Financing Sources (Uses)	<u>(2,873,881)</u>	<u>(2,873,881)</u>	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,250,952)	(1,026,714)	1,224,238
Fund Balance at Beginning of Year	2,935,432	2,935,432	-
Current Year Encumbrances	<u>-</u>	<u>1,937,375</u>	<u>1,937,375</u>
Fund Balance at End of Year	\$ <u>684,480</u>	\$ <u>3,846,093</u>	\$ <u>3,161,613</u>

CITY OF BROOK PARK, OHIO

ENTERPRISE FUNDS

Public Power Fund

The Public Power Developmental Stage Enterprise Fund was established to account for revenues received and expenses incurred in the development of a municipal electric distribution system.

Energy Assistance Fund

The Energy Assistance Fund was established to account for revenues received from Ford Motor Company for a period of five years to be reimbursed to the residents of the City.

CITY OF BROOK PARK, OHIO

COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS

DECEMBER 31, 2000

	<u>Public Power</u>	<u>Energy Assistance</u>	<u>Total</u>
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$ <u>174,209</u>	\$ <u>183,066</u>	\$ <u>357,275</u>
<u>Fund Equity</u>			
Contributed Capital:			
Donated Assets	\$ 325	\$ -	\$ 325
Retained Earnings	<u>173,884</u>	<u>183,066</u>	<u>356,950</u>
Total Fund Equity	\$ <u>174,209</u>	\$ <u>183,066</u>	\$ <u>357,275</u>

CITY OF BROOK PARK, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - ALL ENTERPRISE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Public Power</u>	<u>Energy Assistance</u>	<u>Total</u>
<u>Operating Expenses</u>			
Contractual Services	\$ <u>27,023</u>	\$ <u>-</u>	\$ <u>27,023</u>
Net Loss	(27,023)	-	(27,023)
Retained Earnings at Beginning of Year	<u>200,907</u>	<u>183,066</u>	<u>383,973</u>
Retained Earnings at End of Year	173,884	183,066	356,950
Contributed Capital at End of Year	<u>325</u>	<u>-</u>	<u>325</u>
Total Fund Equity at End of Year	\$ <u>174,209</u>	\$ <u>183,066</u>	\$ <u>357,275</u>

CITY OF BROOK PARK, OHIO

PUBLIC POWER ENTERPRISE FUND

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenses</u>			
Municipal Power			
Contractual Services	\$ <u>201,229</u>	\$ <u>27,023</u>	\$ <u>174,206</u>
Excess of Revenues Over (Under) Expenses	(201,229)	(27,023)	174,206
Fund Balance at Beginning of Year	<u>201,232</u>	<u>201,232</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>3</u></u>	\$ <u><u>174,209</u></u>	\$ <u><u>174,206</u></u>

CITY OF BROOK PARK, OHIO

ENERGY ASSISTANCE ENTERPRISE FUND

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenses</u>			
Municipal Power			
Reimbursements	\$ <u>183,066</u>	\$ <u>-</u>	\$ <u>183,066</u>
Excess of Revenues Over (Under) Expenses	(183,066)	-	183,066
Fund Balance at Beginning of Year	<u>183,066</u>	<u>183,066</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>-</u></u>	\$ <u><u>183,066</u></u>	\$ <u><u>183,066</u></u>

CITY OF BROOK PARK, OHIO

TOTAL - ENTERPRISE FUNDS

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Expenses</u>			
Municipal Power			
Contractual Services	\$ 201,229	\$ 27,023	\$ 174,206
Reimbursements	<u>183,066</u>	<u>-</u>	<u>183,066</u>
Total Expenses	<u>384,295</u>	<u>27,023</u>	<u>357,272</u>
Excess of Revenues Over (Under) Expenses	(384,295)	(27,023)	357,272
Fund Balance at Beginning of Year	<u>384,298</u>	<u>384,298</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>3</u>	\$ <u>357,275</u>	\$ <u>357,272</u>

CITY OF BROOK PARK, OHIO

COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Public Power</u>	<u>Energy Assistance</u>	<u>Total</u>
<u>Increases (Decreases) in Cash and Cash Equivalents</u>			
<u>Cash Flows from Operating Activities</u>			
Cash Payments for Contractual Services	\$ <u>(27,023)</u>	\$ <u>-</u>	\$ <u>(27,023)</u>
Net Decrease in Cash and Cash Equivalents	(27,023)	-	(27,023)
Cash and Cash Equivalents at Beginning of Year	<u>201,232</u>	<u>183,066</u>	<u>384,298</u>
Cash and Equivalents at End of Year	\$ <u><u>174,209</u></u>	\$ <u><u>183,066</u></u>	\$ <u><u>357,275</u></u>
<u>Reconciliation of Operating Loss To Net</u>			
<u>Cash from Operating Activities:</u>			
Operating Loss	\$ <u>(27,023)</u>	\$ <u>-</u>	\$ <u>(27,023)</u>
Net Cash Used in Operating Activities	\$ <u><u>(27,023)</u></u>	\$ <u><u>-</u></u>	\$ <u><u>(27,023)</u></u>

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF BROOK PARK, OHIO

AGENCY FUNDS

Cash Bonds Held Fund

The Cash Bonds Held Fund accounts for deposits to insure the proper repair of street openings.

Developers' Deposit Fund

The Developers' Deposit Fund accounts for deposits from contractors, held by the City, to insure compliance with various City ordinances regarding development within the City.

Payroll Deduction Employees' Share Fund

The Payroll Deduction Employees' Share Fund accounts for employees' payroll deductions which are to be distributed to other agencies.

Mayor's Court Fund

The Mayor's Court Fund accounts for the collection and distribution of court fines and forfeitures.

Board of Building Standards Fund

The Board of Building Standards Fund Accounts for the collection and distribution of State required building code fees.

CITY OF BROOK PARK, OHIO

COMBINING BALANCE SHEET - ALL AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Cash Bonds Held</u>	<u>Developers' Deposit</u>
<u>Assets</u>		
Equity in Pooled Cash and Cash Equivalents	\$ <u>25,497</u>	\$ <u>8,489</u>
<u>Liabilities</u>		
Accounts Payable	\$ 10,000	\$ -
Due to Other Governments	-	-
Deposits Held	<u>15,497</u>	<u>8,489</u>
Total Liabilities	\$ <u>25,497</u>	\$ <u>8,489</u>

Payroll Deduction Employees' Share	Mayor's Court	Board of Building Standards	Total
\$ <u>110</u>	\$ <u>38,926</u>	\$ <u>329</u>	\$ <u>73,351</u>
\$ -	\$ -	\$ -	\$ 10,000
110	26,808	-	26,918
<u>-</u>	<u>12,118</u>	<u>329</u>	<u>36,433</u>
\$ <u>110</u>	\$ <u>38,926</u>	\$ <u>329</u>	\$ <u>73,351</u>

CITY OF BROOK PARK, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2000

	Balance December 31, <u>1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>2000</u>
<u>CASH BONDS HELD FUND</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>29,622</u>	\$ <u>2,350</u>	\$ <u>6,475</u>	\$ <u>25,497</u>
<u>Liabilities</u>				
Accounts Payable	\$ 1,150	\$ 8,850	\$ -	\$ 10,000
Deposits Held	<u>28,472</u>	<u>2,350</u>	<u>15,325</u>	<u>15,497</u>
Total Liabilities	\$ <u>29,622</u>	\$ <u>11,200</u>	\$ <u>15,325</u>	\$ <u>25,497</u>
<u>DEVELOPER'S DEPOSIT FUND</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>8,489</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,489</u>
<u>Liabilities</u>				
Deposits Held	\$ <u>8,489</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,489</u>
<u>PAYROLL DEDUCTION EMPLOYEES' SHARE FUND</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>110</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>110</u>
<u>Liabilities</u>				
Due to Other Governments	\$ <u>110</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>110</u>
<u>MAYOR'S COURT FUND</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>9,418</u>	\$ <u>439,510</u>	\$ <u>410,002</u>	\$ <u>38,926</u>
<u>Liabilities</u>				
Due to Other Governments	\$ 4,840	\$ 361,390	\$ 339,422	\$ 26,808
Deposits Held	<u>4,578</u>	<u>78,120</u>	<u>70,580</u>	<u>12,118</u>
Total Liabilities	\$ <u>9,418</u>	\$ <u>439,510</u>	\$ <u>410,002</u>	\$ <u>38,926</u>

Continued

CITY OF BROOK PARK, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2000

	Balance December 31, <u>1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>2000</u>
<u>BOARD OF BUILDING STANDARDS</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash				
Equivalents	\$ 570	\$ 1,774	\$ 2,015	\$ 329
Accounts Receivable	<u>40</u>	<u>-</u>	<u>40</u>	<u>-</u>
Total Assets	\$ <u>610</u>	\$ <u>1,774</u>	\$ <u>2,055</u>	\$ <u>329</u>
<u>Liabilities</u>				
Deposits Held	\$ <u>610</u>	\$ <u>1,774</u>	\$ <u>2,055</u>	\$ <u>329</u>
<u>TOTAL - ALL AGENCY FUNDS</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash				
Equivalents	\$ 48,209	\$ 443,634	\$ 418,492	\$ 73,351
Accounts Receivable	<u>40</u>	<u>-</u>	<u>40</u>	<u>-</u>
Total Assets	\$ <u>48,249</u>	\$ <u>443,634</u>	\$ <u>418,532</u>	\$ <u>73,351</u>
<u>Liabilities</u>				
Accounts Payable	\$ 1,150	\$ 8,850	\$ -	\$ 10,000
Due to Other Governments	4,950	361,390	339,422	26,918
Deposits Held	<u>42,149</u>	<u>82,244</u>	<u>87,960</u>	<u>36,433</u>
Total Liabilities	\$ <u>48,249</u>	\$ <u>452,484</u>	\$ <u>427,382</u>	\$ <u>73,351</u>

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF BROOK PARK, OHIO

GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets Account Group

To account for long-lived assets not used in the operation of proprietary funds.

CITY OF BROOK PARK, OHIO

SCHEDULE OF GENERAL FIXED ASSETS BY PROGRAM AND DEPARTMENT

DECEMBER 31, 2000

<u>PROGRAM/DEPARTMENT</u>	<u>Total</u>	<u>Lands</u>	<u>Building</u>	<u>Improvements Other Than Buildings</u>
Security of Persons and Property:				
Police Law Enforcement	\$ 1,291,540	\$ -	\$ 428	\$ -
Fire Department	1,990,944	94,500	112,558	43,354
Animal Control	134,526	51,140	67,054	-
Safety Director	5,968	-	-	-
Safety Building	1,118,687	138,760	799,336	-
Safety Town	25,524	-	7,465	13,064
Disaster Services	<u>47,262</u>	<u>6,000</u>	<u>-</u>	<u>-</u>
Total Security of Persons and Property	<u>4,614,451</u>	<u>290,400</u>	<u>986,841</u>	<u>56,418</u>
Leisure Time Activities:				
Recreation Center	2,918,510	51,140	2,604,405	2,900
Parks and Playgrounds	1,178,783	532,503	347,783	42,813
Public Recreation	<u>310,106</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Leisure Time Activities	<u>4,407,399</u>	<u>583,643</u>	<u>2,952,188</u>	<u>45,713</u>
Community Development:				
Trees and Tree Lawn	84,581	-	-	-
Building Department	<u>72,976</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Community Development	<u>157,557</u>	<u>-</u>	<u>-</u>	<u>-</u>
Utility Services:				
Service Building	2,512,753	373,073	1,608,408	-
Sanitation Department	1,055,634	-	-	-
Treatment Plant	423,363	13,514	256,389	-
Storm Sewers and Drains	<u>542,148</u>	<u>7,117</u>	<u>-</u>	<u>-</u>
Total Basic Utility Services	<u>4,533,898</u>	<u>393,704</u>	<u>1,864,797</u>	<u>-</u>

<u>Machinery And Equipment</u>	<u>Furniture And Fixtures</u>	<u>Vehicles</u>	<u>Construction In Progress</u>
\$ 605,760	\$ -	\$ 685,352	\$ -
486,795	-	1,253,737	-
1,174	-	15,158	-
4,840	1,128	-	-
180,591	-	-	-
4,995	-	-	-
<u>41,262</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,325,417</u>	<u>1,128</u>	<u>1,954,247</u>	<u>-</u>
205,123	22,349	32,593	-
106,187	80,369	69,128	-
<u>7,650</u>	<u>-</u>	<u>302,456</u>	<u>-</u>
<u>318,960</u>	<u>102,718</u>	<u>404,177</u>	<u>-</u>
57,803	-	26,778	-
<u>7,469</u>	<u>2,960</u>	<u>62,547</u>	<u>-</u>
<u>65,272</u>	<u>2,960</u>	<u>89,325</u>	<u>-</u>
358,183	1,793	171,296	-
-	-	1,055,634	-
120,867	-	32,593	-
<u>207,894</u>	<u>-</u>	<u>327,137</u>	<u>-</u>
<u>686,944</u>	<u>1,793</u>	<u>1,586,660</u>	<u>-</u>

Continued

CITY OF BROOK PARK, OHIO

SCHEDULE OF GENERAL FIXED ASSETS BY PROGRAM AND DEPARTMENT (CONTINUED)

DECEMBER 31, 2000

<u>PROGRAM/DEPARTMENT</u>	<u>Total</u>	<u>Lands</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>
Transportation:				
Street Maintenance and Repair	598,757	-	-	-
Street Cleaning	139,000	-	-	-
Sign Department	89,950	-	-	-
Snow Removal	<u>1,004,521</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transportation	<u>1,832,228</u>	<u>-</u>	<u>-</u>	<u>-</u>
General Government:				
Council	78,584	-	-	-
Mayor's Court	11,871	-	-	-
Civil Service Commission	4,894	-	-	-
Mayor's Office	22,898	-	-	-
Human Resource	3,395	-	-	-
Legal Department	10,114	-	-	-
Finance Department	54,741	-	-	-
Tax Department	136,285	-	-	-
Lands and Buildings	4,709,819	3,432,756	971,947	-
Community Development	<u>15,985</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total General Government	<u>5,048,586</u>	<u>3,432,756</u>	<u>971,947</u>	<u>-</u>
Subtotal	20,594,119	4,770,503	6,775,773	102,131
Construction in Progress	<u>10,180,470</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total General Fixed Assets	\$ <u>30,774,589</u>	\$ <u>4,700,503</u>	\$ <u>6,775,773</u>	\$ <u>102,131</u>

<u>Machinery And Equipment</u>	<u>Furniture And Fixtures</u>	<u>Vehicles</u>	<u>Construction In Progress</u>
62,435	-	536,322	-
-	-	139,000	-
7,688	-	82,262	-
<u>32,644</u>	<u>-</u>	<u>971,877</u>	<u>-</u>
<u>102,767</u>	<u>-</u>	<u>1,729,461</u>	<u>-</u>
68,194	10,390	-	-
7,634	4,237	-	-
4,894	-	-	-
18,813	4,085	-	-
3,395	-	-	-
3,441	6,673	-	-
44,026	10,715	-	-
108,536	27,749	-	-
259,945	1,678	43,493	-
<u>-</u>	<u>-</u>	<u>15,985</u>	<u>-</u>
<u>518,878</u>	<u>65,527</u>	<u>59,478</u>	<u>-</u>
3,018,238	174,126	5,823,348	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>10,180,470</u>
<u>\$ 3,018,238</u>	<u>\$ 174,126</u>	<u>\$ 5,823,348</u>	<u>\$ 10,180,470</u>

CITY OF BROOK PARK, OHIO

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY PROGRAM AND DEPARTMENT

DECEMBER 31, 2000

<u>PROGRAM/DEPARTMENT</u>	<u>Balance at 12/31/99 Restated</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at 12/31/00</u>
Security of Persons and Property:				
Police Law Enforcement	\$ 1,399,714	\$ 78,992	\$ 187,166	\$ 1,291,540
Fire Department	1,843,302	217,066	69,424	1,990,944
Animal Control	134,526	-	-	134,526
Safety Director	2,196	3,772	-	5,968
Safety Building	1,149,309	44,378	75,000	1,118,687
Safety Town	25,524	-	-	25,524
Disaster Services	<u>47,262</u>	<u>-</u>	<u>-</u>	<u>47,262</u>
Total Security of Persons and Property	<u>4,601,833</u>	<u>344,208</u>	<u>331,590</u>	<u>4,614,451</u>
Leisure Time Activities:				
Recreation Center	2,921,374	2,819	5,683	2,918,510
Parks and Playgrounds	1,148,123	53,202	22,542	1,178,783
Public Recreation	<u>310,106</u>	<u>-</u>	<u>-</u>	<u>310,106</u>
Total Leisure Time Activities	<u>4,379,603</u>	<u>56,021</u>	<u>28,225</u>	<u>4,407,399</u>
Community Development:				
Trees and Tree Lawn	84,581	-	-	84,581
Building Department	<u>343,381</u>	<u>-</u>	<u>270,405</u>	<u>72,976</u>
Total Community Development	<u>427,962</u>	<u>-</u>	<u>270,405</u>	<u>157,557</u>
Utility Services:				
Service Building	2,530,555	6,393	24,195	2,512,753
Sanitation Department	884,842	170,792	-	1,055,634
Treatment Plant	391,760	34,553	2,950	423,363
Storm Sewers and Drains	<u>545,584</u>	<u>-</u>	<u>3,436</u>	<u>542,148</u>
Total Basic Utility Services	<u>4,352,741</u>	<u>211,738</u>	<u>30,581</u>	<u>4,533,898</u>

Continued

<u>PROGRAM/DEPARTMENT</u>	<u>Balance at 12/31/99 Restated</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at 12/31/00</u>
Transportation:				
Street Maintenance & Repair	650,952	-	52,195	598,757
Street Cleaning	139,000	-	-	139,000
Sign Department	89,950	-	-	89,950
Snow Removal	<u>1,028,849</u>	-	<u>24,328</u>	<u>1,004,521</u>
Total Transportation	<u>1,908,751</u>	<u>-</u>	<u>76,523</u>	<u>1,832,228</u>
General Government:				
Council	78,584	-	-	78,584
Mayor's Court	11,871	-	-	11,871
Civil Service Commission	4,894	-	-	4,894
Mayor's Office	22,898	-	-	22,898
Human Resource	3,395	-	-	3,395
Legal Department	10,114	-	-	10,114
Finance Department	56,646	-	1,905	54,741
Tax Department	124,108	12,177	-	136,285
Lands and Buildings	1,237,666	4,628,548	1,156,395	4,709,819
Community Development	<u>16,297</u>	-	<u>312</u>	<u>15,985</u>
Total General Government	<u>1,566,473</u>	<u>4,640,725</u>	<u>1,158,612</u>	<u>5,048,586</u>
Subtotal	17,237,363	5,252,692	1,895,936	20,594,119
Construction in Progress	<u>10,392,419</u>	<u>-</u>	<u>211,949</u>	<u>10,180,470</u>
Total General Fixed Assets	\$ <u>27,629,782</u>	\$ <u>5,252,692</u>	\$ <u>2,107,885</u>	\$ <u>30,774,589</u>

CITY OF BROOK PARK, OHIO

SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

AS OF DECEMBER 31, 2000

GENERAL FIXED ASSETS:

Land	\$ 4,700,503
Buildings	6,775,773
Improvements Other Than Buildings	102,131
Machinery and Equipment	3,018,238
Furniture and Fixtures	174,126
Vehicles	5,823,348
Construction in Progress	<u>10,180,470</u>
Total General Fixed Assets	\$ <u>30,774,589</u>

INVESTMENTS IN GENERAL FIXED ASSETS FROM:

General Fund	\$ 3,717,125
Special Revenue Funds	152,365
Capital Projects Funds	18,252,531
Donations	8,400
General Fixed Assets Accumulated Prior to December 31, 1986	<u>8,644,168</u>
Total Investment in General Fixed Assets	\$ <u>30,774,589</u>

CITY OF BROOK PARK, OHIO

GENERAL GOVERNMENTAL EXPENDITURES BY PROGRAM - ALL GOVERNMENTAL FUND TYPES - GAAP BASIS

LAST TEN YEARS

TABLE 1

<u>Fiscal Year</u>	<u>Security of Persons and Property</u>	<u>Public Health</u>	<u>Leisure Time Activities</u>	<u>Community Development</u>	<u>Basic Utility Services</u>	<u>Transportation</u>	<u>General Government</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1991	5,190,625	349,769	1,128,088	359,491	2,001,536	1,702,983	2,420,839	4,996,489	685,705	18,835,525
1992	5,449,348	356,623	1,304,930	445,567	2,179,390	1,548,735	2,810,253	3,151,805	536,438	17,783,089
1993	6,204,268	380,881	1,481,146	538,806	2,300,687	1,856,569	3,347,338	9,335,318	387,806	25,832,819
1994	6,692,486	405,709	1,729,340	645,814	2,492,039	1,978,309	4,295,566	3,492,567	381,663	22,113,493
1995	7,169,950	451,500	3,013,498	578,823	2,504,798	2,353,607	4,550,197	6,738,279	903,331	28,263,983
1996	6,672,289	451,417	1,740,681	618,358	2,595,549	2,592,654	4,304,361	4,127,103	1,793,593	24,896,005
1997	7,262,073	446,249	1,874,024	632,546	2,590,499	2,248,459	5,797,821	1,900,673	1,780,793	24,533,137
1998	7,045,008	416,006	1,730,140	1,027,633	2,290,909	2,124,088	8,725,781	2,260,661	1,780,308	27,400,534
1999	7,380,513	87,907	1,864,092	5,338,407	2,151,915	2,965,659	4,680,187	1,180,151	1,771,841	27,420,672
2000	7,814,646	249,197	2,083,257	9,086,412	2,347,347	1,685,505	4,186,348	2,647,853	1,759,338	31,859,903

CITY OF BROOK PARK, OHIO

GENERAL GOVERNMENTAL REVENUES BY SOURCE - ALL GOVERNMENTAL FUND TYPES - GAAP BASIS

LAST TEN YEARS

TABLE 2

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Income Taxes</u>	<u>Other Local Taxes</u>	<u>Inter-Governmental</u>	<u>Charges for Services</u>	<u>Licenses and Permits</u>	<u>Fines and Forfeitures</u>	<u>Special Assessments</u>	<u>Investment Income</u>	<u>Other</u>	<u>Total</u>
1991	2,070,423	12,223,493	265,430	1,641,110	268,185	270,314	198,548	91,044	212,867	222,623	17,464,037
1992	2,238,963	14,249,388	278,745	1,611,440	379,759	321,167	238,353	84,401	166,908	178,793	19,747,917
1993	2,563,272	15,890,716	154,689	1,691,517	268,682	288,977	337,727	62,236	209,701	99,877	21,567,394
1994	2,746,512	17,367,967	282,508	1,844,190	280,548	227,554	261,460	72,397	180,787	305,712	23,569,635
1995	3,015,963	18,413,142	307,509	1,919,306	250,862	242,175	295,877	4,561	676,799	616,503	25,742,697
1996	3,154,163	16,572,422	336,336	2,252,131	258,796	277,327	171,234	38,197	509,858	866,575	24,437,039
1997	2,733,477	15,240,112	358,883	2,296,365	324,719	276,414	204,388	4,316	455,250	193,196	22,087,120
1998	2,500,251	16,199,230	398,698	2,342,767	567,046	423,115	318,339	4,002	524,987	410,584	23,689,019
1999	2,419,819	18,160,744	471,405	2,508,214	792,883	411,274	263,719	5,273	846,565	2,569,900	28,449,796
2000	2,449,696	19,903,518	485,140	2,477,455	1,554,955	388,490	319,222	3,618	881,096	485,082	28,948,272

CITY OF BROOK PARK, OHIO

REAL PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

TABLE 3

<u>Collection Year</u>	<u>Current (1) Tax Levy</u>	<u>Current (1) Collections</u>	<u>Percentage of Current Collections To Current Levy</u>	<u>Prior Year Collections</u>	<u>Total Collections</u>	<u>Percentage of Total Collections To Current Levy</u>
1991	1,395,504	1,377,325	99%	13,358	1,390,683	100%
1992	1,564,312	1,535,229	98%	18,740	1,553,969	99%
1993	1,603,374	1,575,931	98%	18,753	1,594,684	99%
1994	1,588,306	1,535,868	97%	15,013	1,550,881	98%
1995	1,774,662	1,717,469	97%	20,226	1,737,695	98%
1996	1,754,351	1,725,468	98%	13,948	1,739,416	99%
1997	1,758,508	1,741,889	99%	66,982	1,808,871	103%
1998	1,843,108	1,784,451	97%	40,309	1,824,760	99%
1999	1,690,292	1,660,990	98%	97,942	1,758,932	104%
2000	1,859,481	1,828,985	98%	57,773	1,886,758	101%

Source: Cuyahoga County Auditor

(1) State reimbursement of rollback and homestead exemptions are included

CITY OF BROOK PARK, OHIO

TANGIBLE PERSONAL PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

TABLE 4

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Collections</u>	<u>Percentage Of Current Collections To Current Levy</u>	<u>Prior Year Collections</u>	<u>Total Collections</u>	<u>Percentage Of Total Collections To Current Levy</u>
1991	837,959	812,545	97%	23,017	835,562	100%
1992	843,771	834,616	99%	27,413	862,029	102%
1993	855,377	844,182	99%	16,568	860,750	101%
1994	1,015,921	1,013,010	100%	12,568	1,025,578	101%
1995	1,091,318	1,090,055	100%	140,096	1,230,151	113%
1996	1,179,689	1,176,862	100%	55,354	1,232,216	104%
1997	1,058,648	1,053,557	100%	28,236	1,081,793	102%
1998	967,652	961,428	99%	66,519	1,027,947	106%
1999	774,814	765,819	99%	49,791	815,610	105%
2000	762,706	753,188	99%	8,763	761,951	100%

Source: Cuyahoga County Auditor

CITY OF BROOK PARK, OHIO

ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES

LAST TEN YEARS

TABLE 5

<u>Collection Year</u>	<u>Residential/ Agricultural Real Property</u>	<u>Other Real Property</u>	<u>Public Utility Tangible</u>	<u>Tangible Personal Property</u>	<u>Total</u>	<u>Estimated True Value Real Property</u>
1991	150,135,570	106,719,260	21,325,050	154,795,307	432,975,187	733,870,943
1992	180,150,290	113,074,210	22,223,140	146,713,358	462,160,998	837,784,286
1993	180,907,260	119,604,980	22,601,110	147,512,374	470,625,724	858,606,400
1994	181,419,250	120,160,930	22,681,330	155,523,094	479,784,604	861,657,657
1995	212,644,360	124,118,070	22,589,110	184,712,954	544,064,494	962,178,371
1996	213,911,360	123,347,310	21,062,580	198,421,460	556,742,710	963,596,200
1997	214,626,670	123,180,780	20,955,230	214,501,234	573,263,914	965,164,143
1998	237,651,020	120,981,070	20,039,900	192,481,495	571,153,485	1,024,663,114
1999	237,845,240	119,285,820	19,966,380	175,936,785	553,034,225	1,020,374,457
2000	238,021,220	132,374,750	18,632,750	172,180,824	561,209,544	1,058,274,200

Sources: Cuyahoga County Auditor

CITY OF BROOK PARK, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUATION)

LAST TEN YEARS

TABLE 6

<u>Collection Year</u>	<u>City of Brook Park</u>			<u>Total Levy</u>	<u>Berea City School District</u>	<u>Southwest Vocational School</u>	<u>Cuyahoga County Commissioners</u>	<u>Special (2) Taxing Districts</u>	<u>Total Tax Levy</u>
	<u>General Fund</u>	<u>Special Funds(1)</u>	<u>Debt Service</u>						
1991	3.59	1.65	0.26	5.50	50.30	2.50	12.22	5.48	76.00
1992	3.29	1.65	0.56	5.50	51.10	2.50	12.32	5.48	76.90
1993	3.37	1.65	0.48	5.50	57.00	2.50	12.32	5.48	82.80
1994	3.25	1.65	0.60	5.50	57.00	2.50	12.32	5.48	82.80
1995	3.72	1.65	0.13	5.50	57.00	2.50	12.32	5.48	82.80
1996	3.72	1.65	0.13	5.50	57.00	2.50	12.32	5.48	82.80
1997	3.72	1.65	0.13	5.50	57.00	2.50	12.32	5.48	82.80
1998	3.69	0.65	0.16	4.50	57.90	2.40	12.12	5.88	82.80
1999	3.69	0.65	0.16	4.50	58.00	2.40	10.82	5.88	81.60
2000	3.69	0.95	0.16	4.80	63.90	2.40	10.82	5.88	87.80

Source: Cuyahoga County Auditor

(1) - Southwest General Hospital, Police & Firemen Pension Fund, and Tri City Senior Center

(2) - Metroparks, Port Authority, County Library, Community College

CITY OF BROOK PARK, OHIO

SPECIAL ASSESSMENT COLLECTIONS

LAST TEN YEARS

TABLE 7

<u>Fiscal Year</u>	<u>Special Assessment Tax Levy</u>	<u>Amount Collected</u>	<u>Amount Delinquent</u>	<u>Percentage Collected</u>
1991	92,942	91,044	1,686	98%
1992	68,102	66,973	1,129	98%
1993	68,102	61,620	6,482	90%
1994	75,692	67,085	8,607	89%
1995	4,690	4,969	-	106%
1996	4,726	4,282	488	91%
1997	5,211	4,409	3,424	85%
1998	4,282	4,051	4,032	95%
1999	4,282	5,401	5,995	126%
2000	4,282	4,282	2,768	100%

Source: Cuyahoga County Auditor

CITY OF BROOK PARK, OHIO

MUNICIPAL INCOME TAX COLLECTIONS BY SOURCE - GAAP BASIS

LAST TEN YEARS

TABLE 8

<u>Year</u>	<u>Withheld Tax</u>	<u>Individual Direct Tax</u>	<u>Business Direct Tax</u>	<u>Municipal Income Tax Collections</u>
1991	10,749,009	758,856	715,628	12,223,493
1992	12,146,979	1,083,258	1,019,151	14,249,388
1993	13,542,477	1,169,015	1,179,224	15,890,716
1994	14,935,197	1,086,980	1,345,790	17,367,967
1995	15,038,287	1,064,861	2,309,994	18,413,142
1996	13,404,663	955,222	2,212,537	16,572,422
1997	13,127,632	972,900	1,139,580	15,240,112
1998	14,001,050	914,183	1,283,997	16,199,230
1999	15,899,371	957,531	1,303,842	18,160,744
2000	17,549,260	985,249	1,369,009	19,903,518

CITY OF BROOK PARK, OHIO

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

LAST TEN YEARS

TABLE 9

<u>Year</u>	<u>Net General Bonded Debt (1)</u>	<u>Assessed Value (2)</u>	<u>Population (3)</u>	<u>Ratio of Net Bonded Debt To Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1991	-	432,975	22,821	0.00%	0.00
1992	-	462,161	22,821	0.00%	0.00
1993	-	470,626	22,821	0.00%	0.00
1994	-	479,785	22,821	0.00%	0.00
1995	12,538,663	544,065	22,821	2.30%	549.44
1996	11,500,775	556,743	22,821	2.06%	503.96
1997	10,558,959	573,264	22,821	1.84%	462.69
1998	9,492,284	571,153	22,821	1.66%	415.95
1999	8,302,721	553,034	22,821	1.50%	363.82
2000	7,019,728	561,210	21,218	1.25%	330.84

- (1) Net general bonded debt equals the amount of general obligation bonds payable from property taxes minus the debt service fund balance available to pay general obligation debt
- (2) Shown in thousands of dollars
- (3) Source: U.S. Census Bureau

CITY OF BROOK PARK, OHIO

LEGAL DEBT MARGIN

DECEMBER 31, 2000

TABLE 10

Total Assessed Valuation		\$ <u>561,209,544</u>
Overall Debt Limitation - 10.5% of Assessed Valuation		\$ <u>58,927,002</u>
Gross Indebtedness	\$ 7,630,000	
Less: Debt Outside Limitation	<u>7,630,000</u>	
Debt Within 10.5% Limitation	-	
Less: Amount Available in Debt Service Funds	<u>400,272</u>	
Net Debt Within 10.5% Limitation		\$ <u>-</u>
Legal Debt Margin Within 10.5% Limitation		\$ <u>58,927,002</u>

Unvoted Debt Limitation - 5.5% of Assessed Valuation		\$ <u>30,866,525</u>
Gross Indebtedness Authorized by Council	\$ 7,630,000	
Less: Debt Outside Limitation	<u>7,630,000</u>	
Debt Within 5.5% Limitation	-	
Less: Amount Available in Debt Service Funds	<u>400,272</u>	
Net Debt Within 5.5% Limitation		\$ <u>-</u>
Legal Debt Margin Within 5.5% Limitation		\$ <u>30,866,525</u>

CITY OF BROOK PARK, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

DECEMBER 31, 2000

TABLE 11

<u>Jurisdiction</u>	<u>Net Debt Outstanding (1)</u>	<u>(2) Percentage Applicable To City of Brook Park</u>	<u>Amount Applicable to City of Brook Park</u>
City of Brook Park	\$ 7,229,728	100.00%	\$ 7,229,728
Berea City School District	12,265,000	41.21%	5,054,407
Cuyahoga County	231,044,636	2.14%	4,944,355
Regional Transit Authority	98,030,000	2.14%	<u>2,097,842</u>
Total			\$ <u><u>19,326,332</u></u>

Source: Cuyahoga County Auditor

(1) Net debt outstanding equals the amount of general obligation bonds payable from property taxes minus the available debt service fund balance.

(2) Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

CITY OF BROOK PARK, OHIO

**RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES -
GAAP BASIS
LAST TEN YEARS**

TABLE 12

<u>Year</u>	<u>Debt Service on General Obligation Bonded Debt</u>	<u>General (1) Governmental Expenditures</u>	<u>Ratio</u>
1991	41,000	18,835,525	.22%
1992	41,000	17,783,089	.23
1993	41,000	25,832,218	.16
1994	42,000	22,113,493	.19
1995	42,000	28,263,983	.15
1996	1,057,000	24,896,005	4.25
1997	1,107,000	24,533,137	4.51
1998	1,162,000	27,400,534	4.24
1999	1,222,000	27,420,672	4.46
2000	1,292,000	31,859,903	4.05

Sources:

(1) Includes general, special revenue, debt service and capital projects fund types

CITY OF BROOK PARK, OHIO

DEMOGRAPHIC STATISTICS

DECEMBER 31, 2000

TABLE 13

<u>Year</u>	<u>(1) Population</u>	<u>School (2) Enrollment</u>
1991	22,821	7,759
1992	22,821	7,760
1993	22,821	7,903
1994	22,821	7,883
1995	22,821	8,241
1996	22,821	8,040
1997	22,821	7,901
1998	22,821	7,927
1999	22,821	7,980
2000	21,218	7,891

Sources:

- (1) U.S. Bureau of Census
- (2) Berea City School District

CITY OF BROOK PARK, OHIO

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS

LAST TEN YEARS

TABLE 14

<u>Year</u>	<u>Estimated True Value Real Property</u>	<u>Residential Construction Value (1)</u>	<u>Commercial Construction Value (1)</u>	<u>Industrial Construction Value (1)</u>	<u>Domestic Bank Deposits In County (2)</u>
1991	428,958,771	3,178,704	12,115,341	3,389,890	18,392,243
1992	514,715,114	6,711,649	2,013,777	52,573,679	19,379,280
1993	516,877,885	5,996,495	2,807,475	3,299,406	21,009,421
1994	518,340,714	5,454,767	1,233,774	2,878,700	20,885,453
1995	607,555,314	3,585,574	414,700	1,656,385	22,694,304
1996	611,175,314	2,193,343	410,000	1,629,857	27,068,211
1997	613,219,057	2,076,143	1,673,514	178,000	53,941,971
1998	679,002,914	914,885	1,200,371	252,343	58,904,596
1999	679,557,829	535,620	2,581,750	2,406,830	57,816,942
2000	680,060,629	790,690	4,186,780	2,207,890	61,942,764

(1) Cuyahoga County Auditor

(2) Federal Reserve Bank of Cleveland shown in thousands of dollars

CITY OF BROOK PARK, OHIO

PRINCIPAL TAXPAYERS - REAL PROPERTY (EXCLUDING PUBLIC UTILITIES)

DECEMBER 31, 2000

TABLE 15

<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assesed Real Property</u>	<u>Percentage Of Total Assessed Valuation</u>
Ford Motor Co.	\$ 30,069,700	8.12%	5.36%
City of Cleveland	20,894,620	5.64	3.72
Tech Park Limited Partnership	9,674,950	2.61	1.72
MWP Company	7,353,470	1.99	1.31
Sandelman Sanford & Susan Trs.	4,491,380	1.21	0.80
Brook Park Land Development	3,749,520	1.01	0.67
Eastland Properties Association Limited Partnership	3,668,280	0.99	0.65
Deborah Salzberg Succ. Trs.	3,017,670	0.81	0.54
Foseco, Inc.	2,291,630	0.62	0.41
Fairfield Inn by Marriott	<u>1,765,580</u>	<u>0.48</u>	<u>0.32</u>
	\$ <u>86,976,800</u>	<u>23.48%</u>	<u>15.50%</u>
Total Real Property Assessed Valuation	\$ <u>370,395,970</u>		

Source: Cuyahoga County Auditor
(1) Excludes Public Utilities

CITY OF BROOK PARK, OHIO

PRINCIPAL TAXPAYERS - PERSONAL PROPERTY (EXCLUDING PUBLIC UTILITIES)

DECEMBER 31, 2000

TABLE 16

<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assessed Personal Property</u>	<u>Percentage Of Total Assessed Valuation</u>
Ford Motor Company	\$ 91,257,380	53.00%	16.26%
Marc Glassman, Inc.	9,522,340	5.53	1.70
IBM Credit Corp.	3,928,170	2.28	0.70
GE Information Services, Inc.	2,805,790	1.63	0.50
Hawk Corp.	2,802,120	1.63	0.50
GSS Inc.	2,516,260	1.46	0.45
Foseco, Inc.	2,253,920	1.31	0.40
Metro Toyota, Inc.	2,188,460	1.27	0.39
Sams East, Inc.	1,744,960	1.01	0.31
Bettcher Manufacturing, LLC	<u>1,174,980</u>	<u>0.68</u>	<u>0.21</u>
	\$ <u>120,194,380</u>	<u>69.80%</u>	<u>21.42%</u>
Total Personal Property Assessed Valuation	\$ <u>172,180,824</u>		

Source: Cuyahoga County Auditor

(1) Excludes Public Utilities

CITY OF BROOK PARK, OHIO

PRINCIPAL TAXPAYERS - PUBLIC UTILITY PROPERTY

DECEMBER 31, 2000

TABLE 17

<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percentage Of Total Public Utility Property</u>	<u>Percentage Of Total Assessed Valuation</u>
Cleveland Electric Illuminating Company	\$ 10,392,450	55.78%	1.85%
The Ohio Bell Telephone Company	3,590,600	19.27	0.64
The East Ohio Gas Company	<u>2,314,180</u>	<u>12.42</u>	<u>0.41</u>
	\$ <u>16,297,230</u>	<u>87.47%</u>	<u>2.90%</u>
Total Public Utility Property Assessed Valuation	\$ <u>18,632,750</u>		

Source: Cuyahoga County Auditor

CITY OF BROOK PARK, OHIO

MISCELLANEOUS STATISTICS

DECEMBER 31, 2000

TABLE 18

Date of Incorporation	January 4, 1961	Middle Schools	2
Effective Date of Charter	January 1, 1967	High Schools	2
Form of Government	Mayor/Council	Vocational Schools	1
Area:	8.8 sq. miles	Number of Classrooms	521
Miles to Streets:		Number of Teachers	492
State Routes	12.5 miles	1999 Student Enrollment	7,891
County Routes	13.5 miles		
City Streets	46.0 miles	Recreation and Culture:	
Number of Street Lights	2,565	Number of Parks	7
Fire Protection:		Number of Playgrounds	8
Number of Stations	3	Swimming Pools	2
Number of Firemen and Officers	40	Diving Tanks	1
Police Protection:		Recreation Centers	1
Number of Stations	1	Public Libraries	1
Number of Policemen and Officers	42	Number of Traffic Lights	49
City Employees:		Public Transportation: Cuyahoga Regional Transit Authority	
Number of Full Time Employees	203		
Number of Part Time Employees	140		
Municipal Water Department	Served by the City of Cleveland		
Education: Berea City School District:			
Elementary Schools (including Berea Children's Home)	7		

City of Brook Park, Ohio

SINGLE AUDIT REPORTS

DECEMBER 31, 2000

CITY OF BROOK PARK, OHIO

FOR THE YEAR ENDED DECEMBER 31, 2000

TABLE OF CONTENTS

<u>TITLE</u>	<u>PAGE</u>
Report on Compliance and on Internal Control over Financial Reporting based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1
Schedule of Findings.....	2
Schedule of Prior Audit Findings	3
Response to Findings Associated with Audit Conducted in Accordance with <i>Government Auditing Standards</i> for the Year Ended December 31, 2000.....	4

**Report On Compliance And On Internal Control Over Financial
Reporting Based On An Audit Of Financial Statements Performed
In Accordance With *Government Auditing Standards***

Members of the City Council of the
City of Brook Park, Ohio

We have audited the financial statements of the City of Brook Park, Ohio as of and for the year ended December 31, 2000, and have issued our report thereon dated March 23, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Brook Park's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance, which we have reported to management of the City of Brook Park in a separate letter dated March 23, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Brook Park's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the City Council, management, and the Auditor of State, and is not intended to be and should not be used by anyone other than these specified parties.

Ciuni & Panichi, Inc.

Cleveland, Ohio
March 23, 2001

CITY OF BROOK PARK, OHIO

SCHEDULE OF FINDINGS

DECEMBER 31, 2000

1. SUMMARY OF AUDITOR'S RESULTS

(d)(I)(i)	Type of Financial Statement Opinion	Unqualified
(d)(I)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(I)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(I)(iii)	Was there any material reported noncompliance at the financial statement level (GAGAS)?	No

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. OTHER FINDINGS

None.

CITY OF BROOK PARK, OHIO

SCHEDULE OF PRIOR AUDIT FINDINGS

DECEMBER 31, 2000

None.

**CITY OF BROOK PARK, OHIO
6161 ENGLE ROAD
BROOK PARK, OHIO 44142
(216) 433-1300**

**Response To Findings Associated With Audit Conducted
In Accordance With *Government Auditing Standards*
For The Year Ended December 31, 2000**

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
-------------------	------------------------------	-----------------------------------	----------------------------------

Not
applicable



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF BROOK PARK

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 3, 2001**