



**CITY OF HUBER HEIGHTS
MONTGOMERY COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CITY OF HUBER HEIGHTS
MONTGOMERY COUNTY**

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

City of Huber Heights
Montgomery County
6131 Taylorsville Road
Huber Heights, Ohio 45424

To City Council:

We have audited the financial statements of the City of Huber Heights, Montgomery County (the City), as of and for the year ended December 31, 2000, and have issued our report thereon dated April 30, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the audit committee, management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

April 30, 2001



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

City of Huber Heights
Montgomery County
6131 Taylorsville Road
Huber Heights, Ohio 45424

To City Council:

Compliance

We have audited the compliance of the City of Huber Heights, Montgomery County (the City), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2000. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2000.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

City of Huber Heights
Report of Independent Accountants on Compliance With Requirements Applicable
To Each Major Federal Program and Internal Control Over Compliance
In Accordance With OMB Circular A-133
Page 2

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the audit committee, management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

April 30, 2001

City of Huber Heights, Ohio

Comprehensive Annual Financial Report

For the year ended December 31, 2000

Issued by:
Finance Department

Catherine L. Armocida
Finance Director

CITY OF HUBER HEIGHTS, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2000

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CITY OF HUBER HEIGHTS, OHIO
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May 1, 2000

Citizens of the City of Huber Heights
Honorable Mayor Hensley
Members of the City Council
City Manager, Mr. James W. Pierce

We are very pleased to present our 2000 Comprehensive Annual Financial Report (CAFR) for the City of Huber Heights. This report, for the fiscal year ended December 31, 2000, has been prepared using generally accepted accounting principles for governments, and contains the financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the City of Huber Heights ("the City"). Responsibility for both the accuracy of the data and completeness and fairness of the presentation rests with the management of the City.

The Comprehensive Annual Financial Report is presented in four sections:

1. The Introductory Section includes this letter of transmittal, GFOA Certificate of Achievement, a list of principal officials, and the City's organization chart.
2. The Financial Section includes: the general purpose financial statements and notes which provide an overview of the City's financial position and operating results; the financial statements of individual funds and account groups which provide detailed information relative to the general purpose financial statements; and the Report of Independent Accountants.
3. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.
4. The Single Audit Report Section includes the Report on Compliance with Requirements Applicable to Each Major Federal Program and Internal Control Over Compliance in Accordance With OMB Circular A-133, Schedule of Federal Awards Expenditures, Notes to the Schedule of Federal Awards Expenditures, and Schedule of Findings.

CITY OVERVIEW

The City of Huber Heights is located in southwestern Ohio, within Montgomery and Miami Counties, and encompasses 20.41 square miles. The area, which currently includes the incorporated limits of the City of Huber Heights, was originally Wayne Township, named after Major General Anthony Wayne of the United States Army.

In 1981 the township incorporated, and in 1983 the citizens of Huber Heights adopted a City Charter, which took effect on January 1, 1984, providing for a Council/Manager form of government. The legislative powers of the City are vested in a nine-member Council. Two Council members are elected at large, while six Council members are elected by ward. The Mayor is elected separately. The Council members appoint the City Manager who is the Chief Executive and Administrative Officer of the City. The City Manager appoints all department/division heads and employees, except the City Attorney and the Clerk of Council who are appointed by City Council.

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds and departments which comprise the legal entity of the City and which provide various services including police and fire protection, parks and recreation, planning, zoning, street maintenance and repair, community development, public health and welfare, sewer and water. Council and the City Manager have direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves their budget, the issuance of their debt or the levying of their taxes. The City does not have any component units included in its reporting entity.

The City has representation on the boards of four entities. The Tri-Cities North Regional Wastewater Authority (Wastewater Authority) is a joint venture. The Miami Valley Regional Planning Commission (the Commission), the Miami Valley Fire/EMS Alliance (the Alliance), and the Economic Development/Government Equity (ED/GE) Program are jointly governed organizations. Information regarding these entities may be found in the notes to the general purpose financial statements.

ECONOMIC CONDITIONS AND OUTLOOK

Situated along an extensive network of interstate and state highways, including Interstates 70 and 75, as well as U.S. Route 40 and State Routes 4, 201, 202 and 235, the City continued to experience growth and development during 2000. With a population of 38,212 in 2000, Huber Heights places third among all cities within Montgomery County.

Historically, the City's population growth erupted in the late 1950's when Mr. Charles Huber recognized the enormous potential for residential development in the area and began building what is now the largest community of brick homes in the United States.

The City, located 10 minutes from downtown Dayton, Wright Patterson Air Force Base and Dayton International Airport, is primarily residential, providing housing for residents who work in the surrounding metropolitan areas including the Wright Patterson Air Force Base. Huber Heights City government continued to take active steps toward diversifying its tax base, with the strong residential growth generating greater commercial and industrial development. At the end of 2000, there was over 350 acres of industrial zoned and 150 acres of commercial zoned land available for development.

Based upon a recent survey of Huber Heights residents, it is estimated that the United States government at nearby Wright Patterson Air Force Base employs approximately 12 percent of the residents. Despite the continuing trend toward military downsizing, and base closures, Wright Patterson Air Force Base has gained operations from other bases around the country in the past several years.

During 2000, 54 new businesses opened in Huber Heights. Zoning permits processed during 2000 included the issuance of 77 single-family certificates, six new industrial building certificates and three new commercial building certificates. The 2000 valuation on all certificates totaled \$37,855,083 compared to \$14,015,715 in 1999 - a 170% increase in construction values.

Industrial Development

Center Point 70 Commerce Park, a 300-acre industrial business park site developed by the City, was the focus for major new industrial development during 2000. The business park currently houses 24 businesses with a total cost of construction to date of approximately \$65.5 million and with over 1.2 million square feet of new industrial facilities.

Coca-Cola, one of the world's major corporations, purchased 37 acres of land in the business park and constructed a 120,000 square foot distribution/office facility on the site. All regional operations for the Miami Valley are performed at the new state-of-the-art facility that opened in January 2001. Coca-Cola employs approximately 200 people with job growth expected over the next few years. The City of Huber Heights invested over \$250,000 to construct a 500-foot long cul-de-sac to access this property.

On December 2, 2000, the City completed construction of infrastructure improvements including roadway and utilities to Executive Boulevard connecting the City's two major thoroughfares, State Route 202 and State Route 201. The City of Huber Heights, the property owners and Montgomery County shared the costs of the project. These roadway improvements have opened 190 acres of land for development along the I-70 corridor called Interstate 70 Business Park. The first company to open in the new Interstate 70 Business Park during 2000 was TruckPro, a division of Auto Zone. The company constructed a 12,500 square foot facility. TruckPro provides vehicle parts for large trucks and employs approximately 20 people.

American Freightways began construction of a 60,000 square foot addition at the west end of the Interstate 70 Business Park, which will result in approximately 100 new jobs. Upon completion of the 80-dock addition, which is estimated to cost \$5 million dollars, American Freightways will have a total of 400 employees at the new facility. Dayton Freight announced plans to begin construction of a 18,932 square foot addition to its current terminal located in the Interstate 70 Business Park. The addition will double the size of the current facility and is anticipated to cost \$1.2 million. Along with the American Freightways addition, these investments underline Huber Heights as being a major transportation hub for the Greater Dayton region with the close proximity of the I-70/I-75 interchange, the "Crossroads of America".

Commercial Development

The City experienced new commercial development during the year. In early 2000, Staples opened its new 23,000 square foot facility in the Northpark Center located off State Route 202. The facility offers office supply products, including paper products, office equipment, electronics, and furniture. The facility employs 30 people.

During 2000, Sofa Express announced plans to open a 20,000 square foot furniture gallery in Northpark Center. The furniture store will open in mid 2001, employing 20. Huber Height's newest hotel, Hampton Inn, opened in 2000. The facility has 72 rooms, a pool, suites, a continental breakfast area, and a meeting room.

BW-3 Restaurant announced plans to construct a 7,600 square foot facility in Waynetown Center. The restaurant, which will seat approximately 230, will be located between the 16 screen Showcase Cinema and State Route 202.

Residential Development

Huber Heights continued to experience an increase in new residential development during 2000. The Parktowne housing site, a 110-acre development including 255 single-family homes and 25 acres of undeveloped commercial land, began construction for the year with 33 permits issued for single-family homes. The developer plans to target neighborhood commercial uses for the 25 acres that will provide services to the anticipated 255 families who will be living in the complex. The residential development contains three distinctive areas including empty nester, early family, and upper-scale homes priced between \$100,000 and \$200,000. The development also includes a walking trail that extends the length of the development connecting nearly 10 acres of private parks on the site.

Phase 1 of the Heathermere housing development began construction in 2000 with the platting of single family and multi-family lots. When complete, the development will include 69 single-family homes, 120 senior condominiums and 180 upscale multi-family units. The Evergreen Woods single-family development received approval of Phase 3 during 2000. Of the 110 lots in the overall development, 58 permits have been secured for the construction of single-family homes. The 35-lot Lexington Place residential development saw nine permits secured for the construction of single-family homes in 2000. The overall subdivision will contain more than 150 single-family lots with a private recreational area. A new development called Elysian Fields was approved during the year. The new development, a gated private community, will contain 43 condominiums and will have a lake on the site. Cottonwood Glen received approval for four single family permits in 2000, and contains 23 lots. Hunters Creek was also approved for 42 lots that will contain 84 duplex units. This development will be the first housing development in the southern section of the City in more than 30 years.

MAJOR INITIATIVES

For the Year

The City implemented the fourth year of an aggressive interior street improvement program and enjoyed another successful year in the area of economic development. The City also received for the seventh consecutive year the Certificate of Achievement for Excellence in Financial Reporting, which was awarded by the Government Finance Officers Association of the United States and Canada for the Comprehensive Annual Financial Report for 1999.

Income Taxes: The City continued to experience growth in its income tax revenues during 2000. Currently the City has a 1.95% income tax including: 1% for general fund operations; .50% for public safety operations including related capital items; .25% for street operations; and .20% for local street capital improvements. The City received its first full year's collection of the most recent street improvement tax of .20% as authorized by the citizenry during 1999. The monies generated from this local street improvement income tax - approximately \$1 million each year - are dedicated to interior roadway reconstruction, resurfacing, curb, and gutter replacement. This street tax is effective for five years and will be subject to renewal in 2004. During 2000, the City invested more than \$1.4 million toward this annual construction program. Expenditures included the repair and rebuilding of 52 segments of neighborhood streets, and miscellaneous roadway sealing and patching throughout the City. The City also updated its long-range street improvement plan to address the roadway needs of the City, enabling repair of the roadways on a perpetual 15-year cycle. The improvements enhance the City streets and promote the development of, and investment in, residential and commercial areas.

The income taxes dedicated for public safety services were used to pay the following for fire: debt service on the City's two recently built and refurbished fire stations; purchase of a new medic unit; and loan payments for the purchase of a 100 foot aerial ladder truck. For police, the income taxes were used to pay for general police division operations and capital equipment purchases including cruisers, radios and computers. The income tax dedicated for street operations was utilized to pay for general street operations including personnel, contracts and supplies, snow removal and street cleaning, traffic signal maintenance, the purchase of a one-ton dump truck, a large mower with a boom, and for debt retirement on bonds issued in prior years for major street reconstruction.

City Utility Operations: In January of 1994, the citizens of Huber Heights voted overwhelmingly to endorse the City's acquisition of the Ohio Suburban water and wastewater systems from American Water Works of Voorhees, New Jersey. On September 29, 1995, the City completed this acquisition enabling the City to more effectively attract new development to the community particularly through new annexations and service extensions while at the same time keeping water and sewer rates low. One of the City's goals in purchasing the utility was to reduce the overall cost of water and sewer services to its residents. During 2000, the City began an operations study to identify the short and long range plans for the utility and to identify funding sources for the targeted projects.

Capital Improvements: The City completed construction of the Southwest Neighborhood Center during the year. The \$750,000 project, funded entirely with a Community Development Block Grant, provides a facility in the neighborhood for latchkey programs, adult and child tutoring, a meeting place for the neighborhood association and recreation opportunities for the neighborhood.

During 2000, the City completed the design work, specifications, acquisition of right of way, and preliminary assessments for extending Old Troy Pike Phase 6. The construction work totaling \$960,000 began in late fall and will be completed during spring of 2001. The City was awarded an Ohio Public Works Grant totaling \$515,000 for this project, with \$295,000 to be received in permissive taxes from Montgomery County, and \$125,000 in special assessment revenue from the benefitted property owners.

The extension of water mains in various areas of the City was begun in 2000. The \$540,000 in total project costs will be paid by benefitted property owners, and by a \$92,450 grant awarded by the Ohio Public Works Commission.

The City has worked for the past several years with the Ohio Department of Transportation to construct a sound control device along a portion of I-70. Construction of the noise wall began in 2000 at a cost of \$3.1 million of which the City paid \$20,000 with the remainder funded through the Federal Highway Enhancement Fund. Installation is anticipated to be complete by the summer of 2001.

The City received a \$30,000 Ohio Department of Natural Resources Grant for the construction of restrooms and a maintenance building at Shullgate Park. A half-mile walking track was installed in Gary Sherman Park. City Council also authorized the purchase of \$24,000 in playground equipment to be installed in 2001. The City continued to update its Website www.huber-heights.oh.us during the year. The site features the City's current year budget, hot topics, economic development information, updated meeting agendas, a brief history of the City and other general information.

For The Future

The Ohio Public Works Commission awarded the City a number of grants ("Issue II") to finance various projects. Construction for the seventh phase of the widening of State Route 202 will begin in 2001 with the engineering and design of this final phase to improve Old Troy Pike to the City's southern corporate boundary. The total project cost for this phase is anticipated to be \$1.52 million of which the City has been awarded \$970,000 in Issue II grant funding, and \$215,000 in County Motor Vehicle Permissive Tax revenues. The City also anticipates assessing approximately \$50,000 to benefitted property owners.

The City has been awarded \$140,000 in Issue II grant proceeds to finance the road widening of Chambersburg Road, at a total projected cost of \$300,000. The City was also awarded an Ohio Department of Natural Resources grant totaling \$30,000 to install a water slide at the City pool which will be completed in 2001.

The City will continue its annual interior street improvement program in 2001 with a \$1.2 million program, to be funded solely from income tax proceeds. Also scheduled for 2001 is the annual sidewalk repair and replacement program, totaling \$150,000, with the cost shared by the affected property owners and the City.

Begun in late 1999, the City maintains as its number one goal to improve the I-70 and State Route 202 Interchange including the State Route 201 overpass bridge. To accomplish this goal, the City is aggressively pursuing major funding from the Transportation Reauthorization Bill for the final engineer design and construction of the interchange along I-70 at State Route 202. The current estimated cost of the project is nine million dollars, with improvements anticipated to begin in 2006. The City has also applied for funds from the Ohio Department of Transportation to pay for a portion of the project. The City of Huber Heights, the Miami Valley Regional Planning Commission, and the Ohio Department of Development have committed half of the nine million dollars required.

On January 22, 2001, James Pierce became the City's fifth City Manager since the City was incorporated in 1981. Mr. Pierce also served as the City's third City Manager from 1991 until mid year 1996. He was responsible for much of the initial development of the Center Point 70 Commerce Park and the adoption of the City's first Economic Development Action Plan.

Continuing Disclosure

The City is required to provide certain continuing disclosure information in conjunction with various debt offerings. Updated data is provided in the Statistical Section of this report.

FINANCIAL INFORMATION

Basis of Accounting

The City's financial records are maintained on a cash basis for all fund types. Prior to the year end closing, adjusting entries are prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental fund types and the accrual basis for the proprietary funds. The modified accrual basis of accounting requires that revenues be recognized when they are both measurable and available. Expenditures, other than interest and principal on long term debt, are generally recorded when the related fund liability is incurred. The accrual basis of accounting used for the enterprise funds recognizes revenues when earned and expenses when incurred.

Internal Control Structure and Budgetary Controls

Development of the City's accounting system includes consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements. The concept of reasonable assurance states that internal control should be evaluated to insure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation. This evaluation involves estimates and judgment by the City administration and Finance Department. Administrative and financial management personnel believe that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase. Each department/division head is furnished a weekly report showing the week's transactions and summarizing the balances available to be spent from the appropriations for goods and services.

General Government Functions

The following schedule presents a summary of governmental funds' revenues for the year ended December 31, 2000, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

	1999	2000	Percentage of Total	Increase (Decrease) From 1999	Percent of Increase (Decrease)
Revenue by Sources					
Municipal Income Taxes	\$8,893,193	\$10,154,413	50.26%	\$1,261,220	14.18%
Property and Other Taxes	3,136,025	3,274,204	16.20	138,179	4.41
Intergovernmental	4,000,391	4,075,128	20.17	74,737	1.87
Special Assessments	879,671	720,123	3.56	(159,548)	(18.14)
Charges for Services	121,464	153,501	.76	32,037	26.38
Fines, Licenses and Permits	467,977	278,838	1.38	(189,139)	(40.42)
Interest	757,638	1,068,332	5.29	310,694	41.01
Rent	206,058	207,665	1.03	1,607	.78
Other	354,247	272,925	1.35	(81,322)	(22.96)
Total	<u>\$18,816,664</u>	<u>\$20,205,129</u>	<u>100.00%</u>	<u>\$1,388,465</u>	7.38

The City's 1.95% income tax provides the largest source of revenue, representing 50.26% of total revenue. The income tax rate increased from 1.75% to 1.95% effective June 1, 1999.

Special assessments revenue decreased due to a decrease in the amount of street assessments received in the Economic Development/Government Equity Improvement Capital Projects Fund from the prior year for the I-70 Phase I project.

Charges for services increased due to an increase in contract inspection fees and security reimbursement.

Fines, licenses, and permits revenue decreased due to decreased receipts in federal forfeiture revenue and the timing of franchise fees received.

Interest increased due to higher interest rates and higher invested balances for the capital projects funds due to debt proceeds.

Other revenue decreased due to a decrease in stop-loss and other insurance reimbursements within the General Fund and the Police Special Revenue Fund.

Expenditures for governmental operations totaled \$20,565,035. Expenditures for major functions of the City and the percentage of the total are shown in the following table:

	1999	2000	Percentage of Total	Increase (Decrease) From 1999	Percent of Increase (Decrease)
Current:					
Security of Persons and Property	\$9,186,655	\$9,903,262	48.16%	\$716,607	7.80%
Leisure Time Activities	259,605	255,909	1.24	(3,696)	(1.42)
Community Environment	795,426	763,555	3.71	(31,871)	(4.01)
Transportation	1,545,383	1,552,743	7.55	7,360	.48
General Government	1,631,250	1,903,393	9.26	272,143	16.68
Capital Outlay	4,304,854	4,046,898	19.68	(257,956)	(5.99)
Debt Service:					
Principal Retirement	1,096,446	1,061,225	5.16	(35,221)	(3.21)
Interest and Fiscal Charges	1,091,105	1,078,050	5.24	(13,055)	(1.20)
Total	<u>\$19,910,724</u>	<u>\$20,565,035</u>	<u>100.00%</u>	<u>\$654,311</u>	<u>3.29</u>

The increase in General Government expenditures was due to the creation of the new Buildings and Grounds Department and related operations and increased operations of the departments.

Enterprise Funds

The City's Enterprise Funds consist of the Sewer and Water Funds, which are user fee supported.

	Total Assets	Total Equity	Net Income	Return on Assets	Return on Equity
Sewer Fund	\$20,751,889	\$14,629,557	\$764,024	3.68%	5.22%
Water Fund	16,623,880	4,053,800	69,795	.42	1.72

DEBT ADMINISTRATION

The Debt Service Funds relate to the special assessment obligations and the general obligations of the City. These funds are used to accumulate resources for the payment of principal and interest on the City's debt. Revenues for these funds consist primarily of transfers in from various funds, special assessments and property taxes.

As of December 31, 2000, the City had a number of debt issues outstanding including \$1,675,000 in general obligation voted bonds; \$8,841,673 in general obligation unvoted bonds; \$5,598,326 in special assessment bonds; \$2,500,000 in special assessment notes; \$916,954 in equipment/vehicle loans; \$5,687,931 in OWDA loans; and \$10,850,517 in water revenue bonds.

For its general obligation bond issues, the City was upgraded from an "A" to an "A1" with Moody's Investors Service, Inc. in 1993, and holds that rating today.

The City's legal debt margin, the ratio of property tax supported general bonded debt to assessed value and the amount of bonded debt per capita are considered to be good indicators to municipal managers, citizens and investors in general governmental debt of the City's debt position.

The City's debt position as of December 31, 2000, was as follows:

Overall Legal Debt Margin	\$47,650,440
Unvoted Legal Debt Margin	\$21,480,395
Net General Obligation Bonds	
Supported by Property Taxes	\$9,907,201
Percentage of Assessed Value	1.78%
General Bonded Debt Per Capital	\$259.27

A more complete presentation of the calculations of these figures may be found in the Statistical Section of this report.

CASH MANAGEMENT

The City pursues an aggressive cash management program by expediting the receipt of revenues and prudently investing available cash. The total interest earned was \$1,353,081 for the year ended December 31, 2000, which represents an annual interest yield of 6.13 percent of the average investable bank balance for the year. A majority of the City's deposits are collateralized by pooled collateral. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of the public funds on deposit. The collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees of the financial institutions. The City regularly reviews the market value of the pool to insure that adequate collateral is being provided. No portion of the City's funds were invested in derivatives.

RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disaster. In 2000, the City purchased property, liability and public officials insurance from a traditional carrier.

The City elected to allow employees to choose between an HMO or the City's self insured program for medical benefits starting in 1995. The City provides employee dental and optical insurance benefits through its self insurance program. Each department/division receives appropriations to cover estimated claims and administrative fees. All claims under the self insurance plan are reviewed by a third party administrator and are paid by the City from the respective department/division's appropriations. The City purchases stop-loss insurance coverage for claims over \$40,000 per employee per year.

The City pays the State Worker's Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

OTHER INFORMATION

Independent Audit

An audit team from the Office of the Auditor of State Jim Petro has performed this year's audit. The results of the audit are presented in the Report of Independent Accountants.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Huber Heights, Ohio, for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 1999. This was the seventh consecutive year that the City of Huber Heights has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

Appreciation is extended to the City Council, City Manager, department/division heads, and City employees responsible for contributing to the sound financial position of the City of Huber Heights. My sincere gratitude goes to members of the Finance Department staff including Debi Jones, Jeanne Renick, Lou Von Miller, Cheryl Graham and Michelle Simmerman who contributed to the compilation of this report. Special acknowledgment is extended to the Local Government Services Division of the Office of the Auditor of State for their continued guidance in the preparation of this report.

Catherine L. Armocida
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Huber Heights,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Essler
Executive Director

CITY OF HUBER HEIGHTS, OHIO

LIST OF PRINCIPAL OFFICIALS

2000 ELECTED CITY OFFICIALS

Council Members

Mayor	Jack Hensley
Vice Mayor	Mark Campbell
	James Cahill
	James Fox
	Karen Kaleps
	James Scott
	Carol Slagle
	Pamela Sunderland
	Jan Vargo

2000 APPOINTED CITY OFFICIALS

Acting City Manager	Douglas L. Lewis
Director of Finance	Catherine L. Armocida



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

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REPORT OF INDEPENDENT ACCOUNTANTS

City of Huber Heights
Montgomery County
6131 Taylorsville Road
Huber Heights, Ohio 45424

To City Council:

We have audited the accompanying general-purpose financial statements of the City of Huber Heights, Montgomery County (the City), as of and for the year ended December 31, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Huber Heights, Montgomery County, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

JIM PETRO
Auditor of State

April 30, 2001

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GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the City's financial position at December 31, 2000, and the results of operations and cash flows of the enterprise funds for the year then ended.

CITY OF HUBER HEIGHTS, OHIO
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 2000

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Assets and Other Debits				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$5,748,410	\$5,601,219	\$947,706	\$4,908,100
Cash and Cash Equivalents with Fiscal Agents	0	0	0	41,880
Receivables:				
Property and Other Taxes	767,095	2,251,915	201,423	0
Municipal Income Taxes	770,057	214,254	0	516,180
Accounts	121,935	219,995	0	489
Special Assessments	8,149	385,851	3,915,567	262,783
Accrued Interest	0	0	0	0
Due from Other Governments	138,639	145,343	1,018	268,681
Prepaid Items	45,790	6,350	0	0
Supplies Inventory	24,799	94,897	0	0
Interfund Receivable	1,156,519	0	0	0
Advances to Other Funds	2,241,000	0	0	0
Restricted Asset:				
Cash and Cash Equivalents	0	0	0	0
Cash and Cash Equivalents with Fiscal Agents	0	0	0	0
Fixed Assets:				
Land	0	0	0	0
Buildings	0	0	0	0
Equipment	0	0	0	0
Furniture and Fixtures	0	0	0	0
Vehicles	0	0	0	0
Infrastructure	0	0	0	0
Construction in Progress	0	0	0	0
Less: Accumulated Depreciation	0	0	0	0
Investment in Joint Venture	0	0	0	0
Other Debits:				
Amount Available in General Obligation Bond Retirement Fund	0	0	0	0
Amount Available in Special Assessment Bond Retirement Fund	0	0	0	0
Amount to be Provided for Retirement of General Long-Term Obligations	0	0	0	0
Amount to be Provided for Retirement of Special Assessment Bonds Payable	0	0	0	0
Total Assets and Other Debits	<u>\$11,022,393</u>	<u>\$8,919,824</u>	<u>\$5,065,714</u>	<u>\$5,998,113</u>

PROPRIETARY FUND TYPE	ACCOUNT GROUPS			TOTAL (MEMORANDUM ONLY)
	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		
ENTERPRISE				
\$3,482,351	\$0	\$0		\$20,687,786
0	0	0		41,880
0	0	0		3,220,433
0	0	0		1,500,491
568,940	0	0		911,359
55,551	0	0		4,627,901
6,049	0	0		6,049
0	0	0		553,681
6,455	0	0		58,595
622	0	0		120,318
0	0	0		1,156,519
0	0	0		2,241,000
60,000	0	0		60,000
1,389,791	0	0		1,389,791
389,400	2,053,989	0		2,443,389
5,007,984	9,535,062	0		14,543,046
91,780	2,557,811	0		2,649,591
0	616,612	0		616,612
0	3,340,581	0		3,340,581
17,668,881	0	0		17,668,881
186,705	0	0		186,705
(2,693,157)	0	0		(2,693,157)
11,154,417	0	0		11,154,417
0	0	609,472		609,472
0	0	332,803		332,803
0	0	12,063,165		12,063,165
0	0	5,265,523		5,265,523
<u>\$37,375,769</u>	<u>\$18,104,055</u>	<u>\$18,270,963</u>		<u>\$104,756,831</u>

(Continued)

CITY OF HUBER HEIGHTS, OHIO
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 2000
 (Continued)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Liabilities, Fund Equity and Other Credits				
Liabilities:				
Accounts Payable	\$151,666	\$103,617	\$0	\$17,513
Contracts Payable	0	0	0	111,505
Contracts Payable Retainage	0	4,236	0	83,079
Accrued Salaries Payable	53,311	275,903	0	0
Accrued Interest Payable	0	0	0	63,246
Due to Other Governments	61,245	245,666	0	1,150
Interfund Payable	0	432,947	0	723,572
Payable from Restricted Assets:				
Accrued Interest Payable	0	0	0	0
Current Portion of Revenue Bonds	0	0	0	0
Advances from Other Funds	0	0	0	2,241,000
Deferred Revenue	1,134,321	2,905,825	4,116,990	432,488
Compensated Absences Payable	4,326	47,775	0	0
Notes Payable	0	0	0	2,500,000
Claims Payable	13,211	172,731	0	0
General Obligation Bonds Payable	0	0	0	0
Revenue Bonds Payable	0	0	0	0
Special Assessment Bonds Payable with Governmental Commitment	0	0	0	0
OWDA Loan Payable	0	0	0	0
Equipment/Vehicle Loans	0	0	0	0
Total Liabilities	1,418,080	4,188,700	4,116,990	6,173,553
Fund Equity and Other Credits:				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital:				
Wastewater Authority	0	0	0	0
Other	0	0	0	0
Retained Earnings:				
Reserved for Revenue Bond Improvement and Replacement	0	0	0	0
Unreserved	0	0	0	0
Fund Balances:				
Reserved for Encumbrances	628,010	1,079,007	6,449	1,698,107
Reserved for Supplies Inventory	24,799	94,897	0	0
Reserved for Advances	2,241,000	0	0	0
Unreserved (Deficit)	6,710,504	3,557,220	942,275	(1,873,547)
Total Fund Equity (Deficit) and Other Credits	9,604,313	4,731,124	948,724	(175,440)
Total Liabilities, Fund Equity and Other Credits	\$11,022,393	\$8,919,824	\$5,065,714	\$5,998,113

See accompanying notes to the general purpose financial statements

PROPRIETARY FUND TYPE	ACCOUNT GROUPS			TOTAL (MEMORANDUM ONLY)
	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		
ENTERPRISE				
\$137,392	\$0	\$0		\$410,188
0	0	0		111,505
1,098	0	0		88,413
2,917	0	0		332,131
1,682,474	0	0		1,745,720
296,919	0	428,543		1,033,523
0	0	0		1,156,519
28,174	0	0		28,174
450,000	0	0		450,000
0	0	0		2,241,000
0	0	0		8,589,624
4,990	0	810,467		867,558
0	0	0		2,500,000
0	0	0		185,942
0	0	10,516,673		10,516,673
10,400,517	0	0		10,400,517
0	0	5,598,326		5,598,326
5,687,931	0	0		5,687,931
0	0	916,954		916,954
<u>18,692,412</u>	<u>0</u>	<u>18,270,963</u>		<u>52,860,698</u>
0	18,104,055	0		18,104,055
9,580,613	0	0		9,580,613
7,355,034	0	0		7,355,034
60,000	0	0		60,000
1,687,710	0	0		1,687,710
0	0	0		3,411,573
0	0	0		119,696
0	0	0		2,241,000
0	0	0		9,336,452
<u>18,683,357</u>	<u>18,104,055</u>	<u>0</u>		<u>51,896,133</u>
<u>\$37,375,769</u>	<u>\$18,104,055</u>	<u>\$18,270,963</u>		<u>\$104,756,831</u>

CITY OF HUBER HEIGHTS, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2000

	GOVERNMENTAL FUND TYPES				TOTAL (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	
Revenues:					
Municipal Income Taxes	\$5,194,247	\$3,339,682	\$0	\$1,620,484	\$10,154,413
Property and Other Taxes	864,331	2,211,494	198,379	0	3,274,204
Intergovernmental	1,496,003	1,888,820	25,870	664,435	4,075,128
Special Assessments	6,986	371,406	209,580	132,151	720,123
Charges for Services	48,732	104,769	0	0	153,501
Fines, Licenses and Permits	273,752	5,086	0	0	278,838
Interest	945,660	40,249	2,232	80,191	1,068,332
Rent	70,536	0	137,129	0	207,665
Other	24,956	196,266	0	51,703	272,925
Total Revenues	<u>8,925,203</u>	<u>8,157,772</u>	<u>573,190</u>	<u>2,548,964</u>	<u>20,205,129</u>
Expenditures:					
Current:					
Security of Persons and Property	556,929	9,331,296	0	15,037	9,903,262
Leisure Time Activities	0	255,909	0	0	255,909
Community Environment	763,555	0	0	0	763,555
Transportation	0	1,548,396	0	4,347	1,552,743
General Government	1,886,630	0	13,116	3,647	1,903,393
Capital Outlay	1,980	282,228	0	3,762,690	4,046,898
Debt Service:					
Principal Retirement	35,097	149,913	835,000	41,215	1,061,225
Interest and Fiscal Charges	5,131	18,035	946,423	108,461	1,078,050
Total Expenditures	<u>3,249,322</u>	<u>11,585,777</u>	<u>1,794,539</u>	<u>3,935,397</u>	<u>20,565,035</u>
Excess of Revenues Over (Under) Expenditures	<u>5,675,881</u>	<u>(3,428,005)</u>	<u>(1,221,349)</u>	<u>(1,386,433)</u>	<u>(359,906)</u>
Other Financing Sources (Uses):					
Proceeds from Sale of Bonds	0	0	3,640	750,000	753,640
Proceeds of Loan	14,800	329,121	0	143,000	486,921
Proceeds from Sale of Fixed Assets	263	46,888	0	0	47,151
Operating Transfers - In	48,197	4,685,576	1,342,330	807,443	6,883,546
Operating Transfers - Out	<u>(5,332,820)</u>	<u>(1,196,592)</u>	<u>0</u>	<u>(301,642)</u>	<u>(6,831,054)</u>
Total Other Financing Sources (Uses)	<u>(5,269,560)</u>	<u>3,864,993</u>	<u>1,345,970</u>	<u>1,398,801</u>	<u>1,340,204</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	406,321	436,988	124,621	12,368	980,298
Fund Balances (Deficit) at Beginning of Year	9,182,620	4,300,885	824,103	(187,808)	14,119,800
Increase (Decrease) in Reserve for Supplies Inventory	<u>15,372</u>	<u>(6,749)</u>	<u>0</u>	<u>0</u>	<u>8,623</u>
Fund Balances (Deficit) at End of Year	<u>\$9,604,313</u>	<u>\$4,731,124</u>	<u>\$948,724</u>	<u>(\$175,440)</u>	<u>\$15,108,721</u>

See accompanying notes to the general purpose financial statements

CITY OF HUBER HEIGHTS, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$5,113,918	\$5,113,918	\$0
Property and Other Taxes	860,397	860,397	0
Intergovernmental	1,500,553	1,500,553	0
Special Assessments	6,986	6,986	0
Charges for Services	48,732	48,732	0
Fines, Licenses and Permits	363,975	363,975	0
Interest	910,016	910,016	0
Rent	70,536	70,536	0
Other	24,700	24,700	0
Total Revenues	<u>8,899,813</u>	<u>8,899,813</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property	650,686	640,404	10,282
Leisure Time Activities	0	0	0
Community Environment	874,099	829,111	44,988
Transportation	0	0	0
General Government	2,459,429	2,406,951	52,478
Capital Outlay	1,980	1,980	0
Debt Service:			
Principal Retirement	35,097	35,097	0
Interest and Fiscal Charges	5,131	5,131	0
Total Expenditures	<u>4,026,422</u>	<u>3,918,674</u>	<u>107,748</u>
Excess of Revenues Over (Under) Expenditures	<u>4,873,391</u>	<u>4,981,139</u>	<u>107,748</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Bonds	0	0	0
Proceeds of Loan	14,800	14,800	0
Proceeds from Sale of Notes	0	0	0
Proceeds from Sale of Fixed Assets	263	263	0
Advances - In	1,713,209	1,713,209	0
Advances - Out	(1,905,219)	(1,905,219)	0
Operating Transfers - In	48,197	48,197	0
Operating Transfers - Out	(5,332,820)	(5,332,820)	0
Total Other Financing Sources (Uses)	<u>(5,461,570)</u>	<u>(5,461,570)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(588,179)	(480,431)	107,748
Fund Balances at Beginning of Year	4,910,749	4,910,749	0
Prior Year Encumbrances Appropriated	396,780	396,780	0
Fund Balances at End of Year	<u>\$4,719,350</u>	<u>\$4,827,098</u>	<u>\$107,748</u>

(Continued)

CITY OF HUBER HEIGHTS, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Continued)

	SPECIAL REVENUE FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$3,520,768	\$3,520,768	\$0
Property and Other Taxes	2,211,494	2,211,494	0
Intergovernmental	2,016,896	2,016,896	0
Special Assessments	371,406	371,406	0
Charges for Services	95,534	95,534	0
Fines, Licenses and Permits	4,717	4,717	0
Interest	39,875	39,875	0
Rent	0	0	0
Other	216,032	216,032	0
Total Revenues	<u>8,476,722</u>	<u>8,476,722</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property	10,432,450	10,111,646	320,804
Leisure Time Activities	292,690	279,682	13,008
Community Environment	0	0	0
Transportation	1,800,817	1,741,654	59,163
General Government	15,000	0	15,000
Capital Outlay	439,243	425,860	13,383
Debt Service:			
Principal Retirement	162,523	149,913	12,610
Interest and Fiscal Charges	18,035	18,035	0
Total Expenditures	<u>13,160,758</u>	<u>12,726,790</u>	<u>433,968</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,684,036)</u>	<u>(4,250,068)</u>	<u>433,968</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Bonds	0	0	0
Proceeds of Loan	329,121	329,121	0
Proceeds from Sale of Notes	0	0	0
Proceeds from Sale of Fixed Assets	46,888	46,888	0
Advances - In	99,947	99,947	0
Advances - Out	(398,782)	(398,782)	0
Operating Transfers - In	4,685,576	4,685,576	0
Operating Transfers - Out	(1,196,592)	(1,196,592)	0
Total Other Financing Sources (Uses)	<u>3,566,158</u>	<u>3,566,158</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,117,878)	(683,910)	433,968
Fund Balances at Beginning of Year	4,192,776	4,192,776	0
Prior Year Encumbrances Appropriated	859,560	859,560	0
Fund Balances at End of Year	<u>\$3,934,458</u>	<u>\$4,368,426</u>	<u>\$433,968</u>

See accompanying notes to the general purpose financial statements

DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$0	\$0	\$0	\$1,280,277	\$1,280,277	\$0
198,379	198,379	0	0	0	0
24,852	24,852	0	434,338	434,338	0
209,580	209,580	0	132,151	132,151	0
0	0	0	0	0	0
0	0	0	0	0	0
2,232	2,232	0	70,492	70,492	0
135,936	135,936	0	0	0	0
1,193	1,193	0	51,214	51,214	0
<u>572,172</u>	<u>572,172</u>	<u>0</u>	<u>1,968,472</u>	<u>1,968,472</u>	<u>0</u>
0	0	0	30,361	18,437	11,924
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	10,022	10,022	0
19,250	13,116	6,134	11,705	4,171	7,534
0	0	0	6,120,759	5,583,342	537,417
1,561,000	1,561,000	0	41,215	41,215	0
998,183	983,729	14,454	21,785	19,503	2,282
<u>2,578,433</u>	<u>2,557,845</u>	<u>20,588</u>	<u>6,235,847</u>	<u>5,676,690</u>	<u>559,157</u>
<u>(2,006,261)</u>	<u>(1,985,673)</u>	<u>20,588</u>	<u>(4,267,375)</u>	<u>(3,708,218)</u>	<u>559,157</u>
753,640	753,640	0	0	0	0
0	0	0	143,000	143,000	0
0	0	0	2,500,000	2,500,000	0
0	0	0	0	0	0
0	0	0	1,805,272	1,805,272	0
0	0	0	(355,409)	(355,409)	0
1,349,185	1,349,185	0	807,443	807,443	0
0	0	0	(308,497)	(308,497)	0
<u>2,102,825</u>	<u>2,102,825</u>	<u>0</u>	<u>4,591,809</u>	<u>4,591,809</u>	<u>0</u>
96,564	117,152	20,588	324,434	883,591	559,157
817,644	817,644	0	1,719,044	1,719,044	0
6,461	6,461	0	458,894	458,894	0
<u>\$920,669</u>	<u>\$941,257</u>	<u>\$20,588</u>	<u>\$2,502,372</u>	<u>\$3,061,529</u>	<u>\$559,157</u>

CITY OF HUBER HEIGHTS, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS
 ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

Operating Revenues:	
Charges for Services	\$5,073,873
Tap-In Fees	63,510
Other	<u>63,316</u>
Total Operating Revenues	<u>5,200,699</u>
Operating Expenses:	
Personal Services	110,578
Operations and Maintenance	3,814,712
Depreciation	<u>465,607</u>
Total Operating Expenses	<u>4,390,897</u>
Operating Income	<u>809,802</u>
Non-Operating Revenues (Expenses):	
Interest	284,749
Interest and Fiscal Charges	(914,978)
Return on Investment in Joint Venture	<u>706,738</u>
Total Non-Operating Revenues (Expenses)	<u>76,509</u>
Income before Operating Transfers	886,311
Operating Transfers - Out	<u>(52,492)</u>
Net Income	833,819
Retained Earnings at Beginning of Year (Restated - Note 5)	<u>913,891</u>
Retained Earnings at End of Year	<u><u>\$1,747,710</u></u>

See accompanying notes to the general purpose financial statements

CITY OF HUBER HEIGHTS, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
 ALL ENTERPRISE FUNDS
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$5,037,729	\$5,037,729	\$0
Tap-in Fees	63,510	63,510	0
Special Assessments	2,000	2,000	0
Interest	289,052	289,052	0
Other	63,130	63,130	0
Total Revenues	<u>5,455,421</u>	<u>5,455,421</u>	<u>0</u>
Expenses:			
Personal Services	123,974	112,749	11,225
Operations and Maintenance	4,212,924	4,110,770	102,154
Capital Outlay	243,091	96,867	146,224
Debt Service:			
Principal Retirement	685,734	685,734	0
Interest and Fiscal Charges	583,105	583,105	0
Total Expenses	<u>5,848,828</u>	<u>5,589,225</u>	<u>259,603</u>
Excess of Revenues Under Expenses	(393,407)	(133,804)	259,603
Advances - Out	(959,018)	(959,018)	0
Operating Transfers - Out	(87,494)	(52,492)	35,002
Excess of Revenues Under Expenses and Advances and Operating Transfers	(1,439,919)	(1,145,314)	294,605
Fund Equity at Beginning of Year	4,967,425	4,967,425	0
Prior Year Encumbrances Appropriated	<u>503,099</u>	<u>503,099</u>	<u>0</u>
Fund Equity at End of Year	<u>\$4,030,605</u>	<u>\$4,325,210</u>	<u>\$294,605</u>

See accompanying notes to the general purpose financial statements

CITY OF HUBER HEIGHTS, OHIO
 COMBINED STATEMENT OF CASH FLOWS
 ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

Increase (Decrease) in Cash and Cash Equivalents:	
Cash Flows from Operating Activities:	
Cash Received from Customers	\$5,142,040
Other Operating Receipts	63,130
Cash Payments for Employee Services and Benefits	(112,749)
Cash Payments to Suppliers for Goods and Services	<u>(3,715,033)</u>
Net Cash Provided By Operating Activities	<u>1,377,388</u>
Cash Flows from Noncapital Financing Activities:	
Advances - Out	(959,018)
Operating Transfers - Out	<u>(52,492)</u>
Net Cash Used In Noncapital Financing Activities	<u>(1,011,510)</u>
Cash Flows from Capital and Related Financing Activities:	
Interest Paid on OWDA Loan Payable	(226,972)
Principal Paid on OWDA Loan Payable	(275,734)
Interest Paid on Revenue Bonds Payable	(356,133)
Principal Paid on Revenue Bonds Payable	<u>(410,000)</u>
Net Cash Used In Capital and Related Financing Activities	<u>(1,268,839)</u>
Cash Flows from Investing Activities:	
Interest	<u>283,533</u>
Net Cash Provided By Investing Activities	<u>283,533</u>
Net Decrease in Cash and Cash Equivalents	(619,428)
Cash and Cash Equivalents Beginning of Year	<u>5,551,570</u>
Cash and Cash Equivalents End of Year	<u><u>\$4,932,142</u></u>
Reconciliation of Operating Income to Net Cash Provided By Operating Activities:	
Operating Income	\$809,802
Adjustments to Reconcile Operating Income to Net Cash Provided By Operating Activities:	
Depreciation	465,607
Changes in Assets and Liabilities:	
Decrease in Accounts Receivable	4,274
Decrease in Special Assessments Receivable	197
Increase in Prepaid Items	(396)
Decrease in Supplies Inventory	803
Decrease in Accounts Payable	(269)
Increase in Contracts Payable Retainage	1,098
Decrease in Accrued Salaries Payable	(1,974)
Increase in Due to Other Governments	98,078
Increase in Compensated Absences Payable	<u>168</u>
Net Cash Provided By Operating Activities	<u><u>\$1,377,388</u></u>

Non-Cash Transactions:

During 2000, the Capital Projects Funds purchased infrastructure for the Sewer and Water Enterprise Funds with a fair market value of \$165,299 and \$351,137 respectively.

See accompanying notes to the general purpose financial statements

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

The City of Huber Heights ("the City") is a charter municipal corporation operating under the laws of the State of Ohio. The community was established in 1810 as Wayne Township and was granted City status on November 29, 1979. It was incorporated on January 23, 1981. The charter was adopted on November 8, 1983 and became effective January 1, 1984. The municipal government provided by the charter is known as a Council/Manager form of government. Legislative power is vested in a nine-member Council, six members elected by wards and two elected at large, and a Mayor who is elected separately. The Council appoints a City Manager. The City Manager is the Chief Executive and Administrative Officer and the head of the administrative agencies of the City. He appoints all department/division heads and employees, except the City Attorney and Clerk of Council, who are appointed by City Council.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds and departments which comprise the legal entity of the City. The City provides various services including police and fire protection, parks and recreation, planning, zoning, street maintenance and repair, community development, public health and welfare, and sewer and water. Council and the City Manager have direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves their budget, the issuance of their debt or the levying of their taxes. The City does not have any component units included in its reporting entity.

The City is associated with the Tri-Cities North Regional Wastewater Authority (Wastewater Authority), which is defined as a joint venture. A joint venture is a legal entity or other organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain (a) an ongoing financial interest or (b) an ongoing financial responsibility. This organization is presented in Note 21.

The City is also associated with the Miami Valley Regional Planning Commission (the Commission), the Miami Valley Fire/EMS Alliance (the Alliance), and the Economic Development/Government Equity (ED/GE) Program, which are defined as jointly governed organizations. A jointly governed organization is governed by representatives from each of the governments that create the organizations, but there is no ongoing financial interest or responsibility on the part of the participating governments. These organizations are presented in Note 22.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

Basis of Presentation - Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories governmental and proprietary.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the enterprise funds) are accounted for through governmental funds. The following are the City's governmental fund types.

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Special Revenue Funds - These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditure for specific purposes.

Debt Service Funds - These funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment debt principal and interest.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise funds).

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

Proprietary Fund Type

Proprietary funds are used to account for the City's ongoing activities that are similar to those found in the private sector. The following is the City's only proprietary fund type:

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be recovered or financed primarily through user charges, or where it has been decided that a periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is used to account for all general fixed assets of the City other than those accounted for in enterprise funds.

General Long-Term Debt Account Group - This account group is used to account for all unmatured general long-term indebtedness of the City that is not a specific liability of the enterprise funds, including special assessment debt for which the City is obligated in some manner.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Huber Heights have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements issued on or before November 30, 1989, to the proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the City's accounting policies are described below.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The enterprise funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Enterprise funds' operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to the time when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

All governmental fund types are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is thirty-one days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: state-levied locally shared taxes (including gasoline tax), fines and forfeitures, franchise fees, and income tax withheld by employers received during the available period.

The City reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Accounts receivable, in some instances, are recorded as deferred revenue because they do not meet the availability criteria. Current and delinquent property taxes measurable as of December 31, 2000, whose availability is indeterminate and which are not intended to finance current period obligations, have been recorded as a receivable and deferred revenue. Levied special assessments are measurable, and have been recorded as a receivable. Special assessments are deferred.

The City reports its investment in joint venture using the equity method.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on general and special assessment long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year, and the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period employees earn them. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the enterprise funds. Revenues are recognized when they are earned and become measurable, and expenses are recognized when incurred if measurable. Unbilled service charges receivable are recognized as revenue at year end.

Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level (personal services, operations and maintenance, and capital outlay) within each department. Budgetary modifications may be made between departments and line items which are within a fund with only City Manager approval. All other budgetary modifications may only be made by ordinance or resolution of the City Council. For budgetary statement presentation, the City has presented detail at the object level (personal services, operations and maintenance, and capital outlay).

Tax Budget

A tax budget of estimated revenues and outstanding and projected debt for all budgeted funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by October 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenues of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the fiscal officer determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. Prior to year end, the City requested and received an amended certificate of estimated resources that reflected actual revenues for the year. The amounts reported on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources requested during 2000.

Appropriations

A temporary appropriation measure to control expenditures may be passed on or about January 1 of each year for the period from January 1 to March 31. The annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the fund, department and object level. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations among departments and objects within a fund may be modified with approval of the City Manager. All other modifications may only be made by ordinance or resolution of City Council. During the year, several supplemental appropriation measures were passed, however none of them were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for the enterprise funds.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding calendar year and need not be reappropriated.

Cash and Cash Equivalents

Cash balances of the City's funds, except cash held by fiscal agents, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet. For purposes of the statement of cash flows and for presentation on the combined balance sheet, the City's cash management pool and investments with original maturities of three months or less not purchased from the pool are considered to be cash equivalents.

Cash and cash equivalents that are held separately in accounts at a financial institution for retainages and bond reserve and debt service and not held with the Finance Director are recorded on the balance sheet as "cash and cash equivalents with fiscal agents" and represent deposits.

During 2000, the City's investments were limited to STAR Ohio, The One Group Money Market, STAR Trust Money Market, and a repurchase agreement.

Except for nonparticipating investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost. For investments in open-end mutual funds, fair value should be determined by the fund's current share price.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAR Ohio) during 2000. STAR Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2000.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interest income is distributed to the funds according to charter and statutory requirements. Interest revenue of \$945,660 was credited to the General Fund during 2000, which includes \$620,646 assigned from other City funds. Interest revenue was also credited to the following fund types during 2000: Special Revenue Funds \$40,249, Debt Service Funds \$2,232, Capital Projects Funds \$80,191, and Enterprise Funds \$284,749.

Inventory of Supplies

Inventories of governmental funds are stated at cost while inventories of enterprise funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in all funds consists of expendable supplies held for consumption. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased. Reported supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of enterprise funds are expensed when used.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2000, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Restricted Assets

Restricted assets in the enterprise funds represent cash and cash equivalents and cash and cash equivalents with fiscal agents set aside for the improvement and replacement of fixed assets originally acquired with bond proceeds and for repayment of revenue bonds current debt service that are required by the bond indenture to be held by a financial services corporation.

Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost when historical records are available and at estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The City maintains a capitalization threshold of one thousand dollars.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fund fixed assets.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs, gutters, sidewalks, and drainage systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the general fixed assets account group are not depreciated. Depreciation in the enterprise funds is computed using the straight-line method over the following useful lives:

Buildings	50 years
Equipment	6-10 years
Infrastructure	50 years

Capitalization of Interest

The City's policy is to capitalize net interest on all construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax exempt borrowing used to finance the project and the interest earned from temporary investment of the debt proceeds. Capitalized interest for proprietary funds is amortized on the straight-line basis over the estimated useful life of the asset. For 2000, there were no interest costs incurred on construction projects in the funds.

Compensated Absences

The City follows the provisions of Governmental Accounting Standards Board Statement No. 16, "Accounting for Compensated Absences". Vacation and compensatory time benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy.

The City records a liability for accumulated unused vacation and compensatory time when earned for all employees with more than one year of service. The City records a liability for accumulated unused sick leave for all PERS employees after 17 years of current service, while the City records a liability for all Police and Fire employees after 15 years of current service. For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term debt account group. In enterprise funds, the entire amount of compensated absences is reported as a fund liability.

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accrued Liabilities and Long-Term Debt

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and contractually required pension contributions are reported as a liability in the general long-term debt account group to the extent that they will not be paid with current expendable available financial resources. Payments made more than thirty-one days after year end are considered not to have been paid using current available financial resources. Bonds and long-term loans are recognized as a liability of the general long-term debt account group until due. Long-term debt and other obligations to be paid from enterprise funds are reported as liabilities in the appropriate enterprise funds.

Under Ohio Law, a debt retirement fund may be created and used for the payment of all debt principal and interest. Generally accepted accounting principles require the allocation of the debt liability among the special revenue funds, capital projects funds and the general long-term debt account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund. To comply with GAAP reporting requirements, the City's debt retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	General Obligation Bond Retirement Fund
Special Assessment Bonds	Special Assessment Bond Retirement Fund
Compensated Absences	Will be paid by the fund from which the employee's salary is paid.
Due to Other Governments	Will be paid by the fund from which the employee's salary is paid.
Equipment/Vehicle Loans	General Fund, Local Street Improvement Special Revenue Fund, Parks and Recreation Special Revenue Fund, Police Special Revenue Fund, Street Maintenance and Repair Special Revenue Fund, and the Fire Capital Equipment Capital Projects Fund.
Revenue Bonds Payable	Water Fund
OWDA Loan Payable	Sewer Fund

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributed Capital

Contributed capital represents resources from other funds, federal and state grants, other governments, and private sources provided to the City's enterprise funds which are not subject to repayment. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end.

Because the City, prior to 1992, had not prepared its financial statements in accordance with generally accepted accounting principles, the exact amount of contributed capital pertaining to years prior to 1992 cannot be determined. Consequently, only those amounts that have been able to be identified specifically have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the enterprise funds have been classified as retained earnings.

Reservations of Fund Equity

Reservations of fund equity are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure or the portion of fund equity that is legally segregated for a specific future use. Fund balance has been reserved for encumbrances, supplies inventory, and advances. Retained earnings have been reserved for revenue bond improvement and replacement (accumulation of resources for unforeseen repairs and replacements of assets originally acquired with bond proceeds).

Intergovernmental Revenues

In governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis, entitlements and shared revenues, are recorded as receivables and revenues when measurable and available. Reimbursable grants are recorded as intergovernmental receivables and revenues when the related expenditures are made. Grants and entitlements for enterprise fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

Interfund Assets/Liabilities

Short-term interfund loans are classified as "interfund receivables" and "interfund payables". Long-term interfund loans are classified as "advances to/from other funds" and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All remaining interfund transfers are reported as operating transfers.

Total Columns on General Purpose Financial Statements

Total columns on the General Purpose Financial Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - BUDGET TO GAAP RECONCILIATION

Budgetary Basis of Accounting

While reporting financial position and results of operations on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual, (Budget Basis) All Governmental Fund Types and the Combined Statement of Revenues, Expenses, and Changes in Fund Equity - Budget and Actual (Budget Basis), All Enterprise Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types or note disclosure for enterprise funds (GAAP basis).

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 3 - BUDGET TO GAAP RECONCILIATION (Continued)

4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Receipt and payment of year-end intrafund loans are treated as other sources or uses (budget basis) rather than an increase or decrease in an asset or liability account (GAAP basis).
6. State statute permits note debt to be repaid from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis are as follows:

	Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses All Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	\$406,321	\$436,988	\$124,621	\$12,368
Adjustments:				
Revenue Accruals	114,285	358,618	(1,018)	(561,047)
Expenditure Accruals	110,492	51,853	0	54,976
Unrecorded Cash	(139,675)	(41,728)	0	(19,445)
Prepaid Items	1,793	259	0	0
Proceeds from Sale of Bonds	0	0	750,000	(750,000)
Proceeds from Sale of Notes	0	0	0	2,500,000
Encumbrances	(781,637)	(1,191,065)	(6,449)	(1,827,126)
Reallocation of Debt Activity	0	0	(30,857)	30,857
Operating Transfers	0	0	6,855	(6,855)
Advances	(192,010)	(298,835)	0	1,449,863
Debt Principal	0	0	(726,000)	0
Budget Basis	<u>(\$480,431)</u>	<u>(\$683,910)</u>	<u>\$117,152</u>	<u>\$883,591</u>

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 3 - BUDGET TO GAAP RECONCILIATION (Continued)

Net Income/Excess of Revenues Under Expenses and Advances and Operating Transfers
 All Enterprise Funds

GAAP Basis	\$833,819
Adjustments:	
Revenue Accruals	84,301
Expense Accruals	429,788
Unrecorded Cash	(114,328)
Prepaid Items	396
Debt Principal	(685,734)
Depreciation	465,607
Supplies Inventory	(803)
Advances	(959,018)
Return on Investment in Joint Venture	(706,738)
Encumbrances	<u>(492,604)</u>
Budget Basis	<u>(\$1,145,314)</u>

NOTE 4 - FUND DEFICITS

The following funds had fund balances/retained earnings deficits at December 31, 2000:

	Deficit
Storm Water Management Special Revenue Fund	\$4,489
Capital Improvement Capital Projects Fund	477,102
Issue II Capital Projects Fund	202,242
Water Enterprise Fund	126,959

The deficit in the Storm Water Management Special Revenue Fund is a result of the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

The deficits in the Capital Improvement Capital Projects Fund and the Issue II Capital Projects Fund are a result of the application of generally accepted accounting principles. Bond anticipation note proceeds used to finance the projects are not recognized as "other financing sources", but rather as fund liabilities. The fund deficits will be eliminated when the projects near completion and the notes are bonded and/or as resources are provided for the retirement of the notes.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 4 - FUND DEFICITS (Continued)

The deficit in the Water Enterprise Fund is a result of the application of generally accepted accounting principles for the interest payable on the capital appreciation bonds. The deficit will be eliminated with future anticipated revenues.

NOTE 5 - PRIOR PERIOD ADJUSTMENT

A prior period adjustment was done in the Water Enterprise Fund for an overstatement of intergovernmental receivables. Retained earnings were restated \$18,189 from \$932,080 to \$913,891.

As a result of this adjustment, net income as previously reported for the year ending December 31, 1999 was also restated \$18,189 from \$826,291 to \$808,102.

NOTE 6 - DEPOSITS AND INVESTMENTS

The investment and deposit of City monies are governed by the Ohio Revised Code. State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Protection of City's deposits is provided by the Federal Deposit Insurance Corporation or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

Inactive monies are permitted to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Interim deposits in duly authorized depositories of the City, provided those deposits are properly insured or collateralized as required by law;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the finance director or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the City had \$8,086 in undeposited cash on hand which is included on the balance sheet of the City as part of "equity in pooled cash and cash equivalents". The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

Deposits

At year end, the carrying amount of the City's deposits was \$8,248 and the related bank balance was \$217,333. Of the bank balance, \$100,000 was covered by federal deposit insurance, and \$117,333 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institution's trust department in the City's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the Federal Deposit Insurance Corporation.

Investments

GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that the City's investments be classified in categories of risk. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name. The One Group Treasury Only Money Market Fund (The One Group), the STAR Trust Money Market Fund, and STAR Ohio, an investment fund operated by the Ohio State Treasurer, are unclassified since they are not evidenced by securities that exist in physical or book entry form.

	Category 3	Fair Value
STAR Ohio	\$0	\$18,031,081
The One Group Money Market	0	1,146,716
STAR Trust Money Market	0	1,389,791
Repurchase Agreement	1,595,535	1,595,535
Total	\$1,595,535	\$22,163,123

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. The reconciliation between classifications of cash and investments on the general purpose financial statements and the classifications per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$22,179,457	\$0
Cash on Hand	(8,086)	0
STAR Ohio	(18,031,081)	18,031,081
The One Group Money Market	(1,146,716)	1,146,716
STAR Trust Money Market	(1,389,791)	1,389,791
Repurchase Agreement	(1,595,535)	1,595,535
GASB Statement 3	\$8,248	\$22,163,123

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revaluated every six years. The last revaluation was completed in 1996.

Real property taxes are payable annually or semi-annually. The first payment is due December 31, with the remainder payable by June 20 unless extended.

Taxes collected on tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values listed on December 31 of the prior year, and at tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 7 - PROPERTY TAXES (Continued)

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property was assessed at 88% of its true value. Due to a change in State law, the assessment value for certain public utility tangible personal property has been changed from 88% to 25%. Public utility real property is assessed at 35% of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Huber Heights. The County Auditor periodically remits to the City its portion of the taxes collected. The City records receipt of these taxes in various funds. The full tax rate for all City operations for the year ended December 31, 2000, was \$11.69 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2000 property tax receipts were based are as follows:

Real Property	\$504,857,330
Public Utility Tangible Personal Property	19,509,310
Tangible Personal Property	<u>32,534,265</u>
Total	<u>\$556,900,905</u>

Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2000. Although total property tax collections for the next fiscal year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2000 operations. The receivable is therefore offset by a credit to deferred revenue.

NOTE 8 - INCOME TAX

The City levies a municipal income tax of 1.95% on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside of the City; however, the City allows a credit for income taxes paid to another municipality up to 100% of the City's current tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City of Dayton at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The City of Dayton administers the collection of income taxes and the assessment of interest and penalties. Income tax proceeds are to be used to pay the cost of administering the tax and for general, special revenue, and capital project fund operations. Income tax revenue for 2000 was \$10,154,413.

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 9 - RECEIVABLES

Receivables at December 31, 2000, consisted of property and income taxes, accounts, special assessments, accrued interest, and intergovernmental receivables arising from grants. Utility Accounts Receivable at December 31, 2000, were \$568,940. All receivables are considered fully collectible.

A summary of intergovernmental receivables follows:

<u>General Fund</u>	
Liquor Permits	\$1,319
Local Government Assistance	63,594
Local Government	11,745
Montgomery County Courts	7,055
Personal Property Exemption	3,818
Estate Tax	<u>51,108</u>
Total General Fund	<u>138,639</u>
 <u>Special Revenue Funds</u>	
<u>City Motor Vehicle License Permissive Tax Fund</u>	
Motor Vehicle Tax	10,422
 <u>Community Development Block Grant Fund</u>	
NEP Troy West	12,491
 <u>County Motor Vehicle Permissive Tax Fund</u>	
Motor Vehicle Tax	5,635
 <u>Drug Law Enforcement Fund</u>	
Drug Fines	305
 <u>Edward Byrne Memorial Fund</u>	
Stranger Danger Program	1,485
 <u>Fire Fund</u>	
Personal Property Exemption	10,920
 <u>Highway Safety Fund</u>	
Highway Safety Programs	14,498

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 9 - RECEIVABLES (Continued)

<u>Police Fund</u>	
Personal Property Exemption	\$13,999
<u>State Highway Fund</u>	
Gas Tax	5,671
<u>Street Maintenance and Repair Fund</u>	
Gas Tax	<u>69,917</u>
Total Special Revenue Funds	<u>145,343</u>
<u>Debt Service Fund</u>	
<u>General Obligation Bond Retirement Fund</u>	
Personal Property Exemption	<u>1,018</u>
<u>Capital Projects Fund</u>	
<u>Issue II Fund</u>	
Huber East Water District	103,667
Troy VI Reimbursement	<u>165,014</u>
Total Capital Projects Fund	<u>268,681</u>
Total All Funds	<u><u>\$553,681</u></u>

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 10 - FIXED ASSETS

Changes in general fixed assets during the year ended December 31, 2000, were as follows (there were transfers of general fixed assets during 2000 between departments, but these transfers are not included in the additions and deletions shown):

<u>Asset Category</u>	Balance at December 31, 1999	Additions	Deletions	Balance at December 31, 2000
Land	\$2,053,989	\$0	\$0	\$2,053,989
Buildings	9,395,217	139,845	0	9,535,062
Equipment	2,614,810	320,579	377,578	2,557,811
Furniture and Fixtures	568,706	47,906	0	616,612
Vehicles	3,186,617	430,259	276,295	3,340,581
Totals	<u>\$17,819,339</u>	<u>\$938,589</u>	<u>\$653,873</u>	<u>\$18,104,055</u>

A summary of the enterprise funds' fixed assets at December 31, 2000, follows:

Land	\$389,400
Buildings	5,007,984
Equipment	91,780
Infrastructure	17,668,881
Construction in Progress	<u>186,705</u>
Total	23,344,750
Less: Accumulated Depreciation	<u>(2,693,157)</u>
Net Fixed Assets	<u>\$20,651,593</u>

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 11 - DEFINED BENEFIT PENSION PLANS

Public Employees Retirement System

All full-time employees, other than non-administrative full-time police officers and firefighters, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. For calendar year 2000, PERS instituted a temporary employer rate rollback for state and local governments. The 2000 employer pension contribution rate for the City was 6.54 percent of covered payroll, reduced from 9.35 percent in 1999. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to PERS for the years ended December 31, 2000, 1999, and 1998 were \$140,376, \$220,384, and \$220,118, respectively. The full amount has been contributed for 1999 and 1998. 73 percent has been contributed for 2000 with the remainder being reported as a liability in the general long-term debt account group.

Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer public employee retirement system administered by the OP&F's Board of Trustees. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and the City is required to contribute 12.25 percent for police and 16.75 percent for firefighters. For 1999, the City contributions were 12.5 percent for police and 17 percent for firefighters. Contributions are authorized by State statute. The City's contributions to the OP&F for police and firefighters were \$347,252 and \$418,998 for the year ended December 31, 2000, \$340,003 and \$394,319 for the year ended December 31, 1999, and \$328,885 and \$384,208 for the year ended December 31, 1998. The full amount has been contributed for 1999 and 1998. 69 percent and 68 percent, respectively, have been contributed for 2000 with the remainder being reported as a liability in the general long-term debt account group.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 12 - POSTEMPLOYMENT BENEFITS

Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2000 employer contribution rate was 10.84 percent of covered payroll; 4.30 percent was the portion that was used to fund health care for 2000. For 1999, the contribution rate was 13.55 percent of covered payroll; 4.20 percent was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 1999, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.75 percent annually

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 401,339. The City's actual contributions for 2000 which were used to fund postemployment benefits were \$92,296. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 1999, (the latest information available) were \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$12,473.6 million and \$1,668.1 million, respectively.

For 2000, PERS elected to return to an actuarially pre-funded type of disclosure because it is a better presentation of PERS's actual funding methodology. Since 1997, disclosures had been based on a pay-as-you-go funding basis.

Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 12 - POSTEMPLOYMENT BENEFITS (Continued)

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Ohio Police and Fire Pension Fund's board of trustees to provide health care coverage and states that health care costs paid from the Ohio Police and Fire Pension Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7.25 percent of covered payroll was applied to the postemployment health care program during 2000. For 1999, the percent used to fund healthcare was 7 percent. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 2000 that were used to fund postemployment benefits were \$205,516 for police and \$181,357 for fire. The OP&F's total health care expenses for the year ended December 31, 1999, (the latest information available) were \$95,004,633, which was net of member contributions of \$5,518,098. The number of OP&F participants eligible to receive health care benefits as of December 31, 1999, was 12,467 for police and 9,807 for firefighters.

NOTE 13 - OTHER EMPLOYEE BENEFITS

Deferred Compensation Plans

City employees and elected officials participate in a statewide deferred compensation plan or the Aetna deferred compensation plan. Both plans were created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 14 - CONTRACTUAL COMMITMENTS

As of December 31, 2000, the City had contractual purchase commitments as follows:

<u>Company</u>	<u>Project</u>	<u>Amount Remaining On Contract</u>
Ohio Department of Transportation	Executive Boulevard	\$65,700
Barrett Materials, Inc.	2000 Street Program	16,477
Butler Asphalt Company	2000 Street Program	14,713
Jergens Bales Contractors	Aaron Lane Water Main	205,583
Cyphers Waterproofing	Brick Resealing	8,300
TDM Construction Company	Capital Improvement	14,445
Sexton Flooring	City Hall Improvements	11,250
The Wagner Smith Company	Coke Design Construction	24,005
Miracle Recreation	Cottonwood Playground Equipment	24,000
R.B. Jergens Contractors	Executive Boulevard Construction	20,027
Brickler and Eckler, LLP	Executive Boulevard Construction	15,000
Brickler and Eckler, LLP	Executive Boulevard Construction	10,500
Charles Jergens Construction	Executive Boulevard Construction	18,238
Charles Jergens Construction	Executive Boulevard Phase III	190,854
Coolidge, Wall, Womsley, and Lombard, and Company, LPA	Executive Boulevard Phase III	17,078
Coate Construction	Huber East Water District Construction	45,521
Lockwood, Jones and Beals	I-70 Modifications	5,399
Jergens Bales Contractors	Lexington Place/Chambersburg Road Water Main	60,121
Franklin Tractor Sales	Local Street Operating	18,471
Brickler and Eckler, LLP	Old Troy Pike Phase III	8,250
Charles Jergens Construction	Old Troy Pike Phase III	35,946
Jergens Bales Contractors	State Route 202 Phase VI	653,126
Brickler and Eckler, LLP	State Route 202 Phase VI	13,037
Lockwood, Jones, and Beals	State Route 201/202 Preliminary Engineering	161,068
Jergens Bales Contractors	Stoneycreek/Chambersburg Road Water Main	59,088
Brickler and Eckler, LLP	Troy IV Construction	11,829
Brickler and Eckler, LLP	Troy V Construction	20,000
John R. Jurgenson Company	Troy Lane Widening	16,210
University of Dayton	Troy West Neighborhood Empowerment Program	27,819
Double Jay Construction	Troy West Neighborhood Empowerment Program	11,184
Kneisel Contracting Corporation	Troy/I-70 Widening	13,003

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 15 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The City pays an annual premium to Wickert Insurance Services. The types of coverage and the deductibles per occurrence are as follows:

Type of Coverage	Deductible
General Liability	\$0
Police Professional	0
Public Official	2,500
Automobile	1,000
Property Insurance	1,000/5,000 utilities
Miscellaneous and Computer	500
Boiler and Machinery	1,000/5,000 utilities

The City insures general, automobile, and police professional liability risks up to \$1,000,000 per claim, while public official's liability is up to \$2,000,000 per claim. Physical damage risks are insured by the City up to actual cash value of the scheduled property less the deductible listed for the class of property for each accident and location. All property risks, which include physical damage coverage on specialized-use vehicles (fire trucks and emergency vehicles), are fully insured through the City's private insurance carrier.

Starting in 1995, the City obtained separate insurance coverage for the water and sewer facility which was purchased in that year. In 2000, the City paid Royal Insurance for blanket building and personal property insurance with a deductible of \$5,000.

Settled claims have not exceeded this coverage in any of the past three years. There has been no material change in this coverage from the prior year.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 15 - RISK MANAGEMENT (Continued)

The City allows employees to choose between an HMO or the City's self insured program for health care benefits. In addition to healthcare, the City also offers dental and optical insurance benefits through its self insured program. Each department/division receives appropriations to cover estimated claims and administrative fees. The medical plan has a \$200 deductible and pays 90% of most covered costs up to a maximum out-of-pocket amount per covered person per year of \$1,200. Any covered costs incurred over that amount during any one plan year are covered 100%. The dental plan has a \$25 deductible and covers 80% of preventative care and 50% of all other dental work with a maximum benefit each year per person of \$1,000. The optical plan provides reimbursement of 100% of costs incurred up to \$200. A third party administrator, Underwriter Safety and Claims, located in Louisville, Kentucky, reviews all claims which the City then pays. The City purchases stop-loss coverage for claims over \$40,000 per employee, per year.

The claims liability of \$185,942 reported at December 31, 2000, as estimated by an analysis of claim payments, is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims cost be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the funds' claims liability amount in 1999 and 2000 were:

	<u>Balance at</u> <u>Beginning of Year</u>	<u>Current Year</u> <u>Claims</u>	<u>Claim</u> <u>Payments</u>	<u>Balance at</u> <u>End of Year</u>
<u>General:</u>				
1999	\$6,889	\$36,770	\$35,219	\$8,440
2000	8,440	69,463	64,692	13,211
<u>Special Revenue:</u>				
1999	\$114,512	\$585,999	\$552,048	\$148,463
2000	148,463	857,671	833,403	172,731

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 16 - LONG-TERM OBLIGATIONS

Changes in the City's general long-term obligations during 2000 were as follows:

	Balance at December 31, <u>1999</u>	<u>Increases</u>	<u>Decreases</u>	Balance at December 31, <u>2000</u>
Special Assessment Bonds:				
1987 - 6.50% - 9.25%				
Brandt Pike Phase I	\$72,394	\$0	\$34,068	\$38,326
1991 - 6.70%				
Old Troy Pike	345,000	0	20,000	325,000
1993 - 4.70%				
Taylorsville Road	490,000	0	45,000	445,000
1995 - 5.75%				
Brandt Pike Phase IV	1,085,000	0	40,000	1,045,000
1995 - 5.80%				
Shull Road East and West	870,000	0	30,000	840,000
1996 - 5.70%				
Troy III	253,556	0	8,949	244,607
1996 - 5.70%				
North West Expansion	171,444	0	6,051	165,393
1997 - 5.45%				
Brandt Pike Phase V	435,000	0	15,000	420,000
1998 - 4.88% - 4.95%				
Old Troy Pike Phase IV	645,000	0	20,000	625,000
1999 - 5.30% - 5.38%				
Old Troy Pike Phase V	300,411	0	10,359	290,052
1999 - 5.30% - 5.38%				
Executive Boulevard	424,589	0	14,641	409,948
2000 - 5.63% - 5.65%				
I-70 Business Park Phase II	<u>0</u>	<u>750,000</u>	<u>0</u>	<u>750,000</u>
TOTAL - Special Assessment				
Bonds Payable	<u>5,092,394</u>	<u>750,000</u>	<u>244,068</u>	<u>5,598,326</u>

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 16 - LONG-TERM OBLIGATIONS (Continued)

	Balance at December 31, 1999	Increases	Decreases	Balance at December 31, 2000
Voted General Obligation Bond:				
1991 - 6.45%				
Police Facility	\$1,780,000	\$0	\$105,000	\$1,675,000
Unvoted General Obligation Bonds:				
1987 - 6.50% - 9.25%				
Brandt Pike Phase I	12,605	0	5,932	6,673
1987 - 6.50% - 9.25%				
Brandt Pike Phase II and III	165,000	0	80,000	85,000
1987 - 6.50% - 9.25%				
Commerce Park	85,000	0	40,000	45,000
1987 - 6.50% - 9.25%				
State Route 4	105,000	0	50,000	55,000
1991 - 6.49%				
Brandt Pike Phase I	495,000	0	5,000	490,000
1991 - 6.49%				
Brandt Pike Phase II	950,000	0	5,000	945,000
1991 - 6.49%				
Commerce Park	95,000	0	0	95,000
1991 - 6.49%				
State Route 4	570,000	0	0	570,000
1991 - 6.49%				
City Hall	770,000	0	45,000	725,000
1991 - 6.63%				
Water Tank	415,000	0	25,000	390,000
1993 - 5.35%				
Fire Station Renovation	2,035,000	0	65,000	1,970,000

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 16 - LONG-TERM OBLIGATIONS (Continued)

	Balance at December 31, 1999	Increases	Decreases	Balance at December 31, 2000
1993 - 5.35%				
Gas Tank Replacement	\$60,000	\$0	\$15,000	\$45,000
1995 - 5.80%				
Municipal Pool	90,000	0	15,000	75,000
1997 - 5.10% - 5.25%				
Street Improvement	1,885,000	0	85,000	1,800,000
1997 - 4.15% - 5.40%				
Court Bonds	<u>1,595,000</u>	<u>0</u>	<u>50,000</u>	<u>1,545,000</u>
TOTAL - Unvoted General Obligation Bonds Payable	<u>9,327,605</u>	<u>0</u>	<u>485,932</u>	<u>8,841,673</u>
Compensated Absences Payable	<u>785,021</u>	<u>25,446</u>	<u>0</u>	<u>810,467</u>
Due to Other Governments	<u>399,325</u>	<u>428,543</u>	<u>399,325</u>	<u>428,543</u>
Equipment/Vehicle Loans:				
1997 - 4.95%				
Vehicle Loan	375,208	0	41,215	333,993
1999 - 4.10%				
Vehicles and Equipment	281,050	0	109,008	172,042
2000 - 5.24%				
Vehicles, Equipment, and Computer Equipment	<u>0</u>	<u>486,921</u>	<u>76,002</u>	<u>410,919</u>
TOTAL - Equipment/Vehicle Loans	<u>656,258</u>	<u>486,921</u>	<u>226,225</u>	<u>916,954</u>
TOTAL - General Long-Term Obligations	<u>\$18,040,603</u>	<u>\$1,690,910</u>	<u>\$1,460,550</u>	<u>\$18,270,963</u>

The special assessment bond issues are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt.

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 16 - LONG-TERM OBLIGATIONS (Continued)

All voted and unvoted general obligation bond issues will be paid through the General Obligation Bond Retirement Debt Service Fund with property tax revenues and transfers from the General Fund, Special Revenue Funds (City Motor Vehicle License Permissive Tax, Local Street Improvement, Parks and Recreation, State Highway, and Street Maintenance and Repair), Capital Projects Funds (Capital Improvement and Fire Capital Equipment), and the Water Enterprise Fund.

Proceeds from sale of bonds during 2000 includes premiums of \$3,640.

Changes in the long-term obligations reported in the enterprise funds during 2000 were as follows:

	Balance at December 31, <u>1999</u>	Increases	Decreases	Balance at December 31, <u>2000</u>
Revenue Bonds Payable:				
Various - 1995 Water Acquisition	\$11,260,517	\$0	\$410,000	\$10,850,517
OWDA Loan Payable:				
3.85% - 1995 Sewer OWDA Loan	<u>5,963,665</u>	<u>0</u>	<u>275,734</u>	<u>5,687,931</u>
TOTAL - Enterprise Funds	<u>\$17,224,182</u>	<u>\$0</u>	<u>\$685,734</u>	<u>\$16,538,448</u>

The Water Fund's revenue bonds are paid from operating revenues of the water enterprise operation.

The water revenue bonds maturing on or after December 1, 2000, are subject to optional redemption at the direction of the City, in whole or in part in integral multiples of \$5,000 on any interest payment date, on or after December 1, 2000, or before December 1, 2007, at the redemption prices (expressed as a percentage of the principal amount to be redeemed) not to be greater than 103%, plus accrued interest on the redemption date. Bonds maturing in the years 2011 through 2025 were issued as capital appreciation bonds, which mature in the principal amounts on the dates and will bear interest compounded semiannually on June 1 and December 1 of each year beginning in 1996; at the compounding rates per year. The compounded interest on the capital appreciation bonds, which is shown as accrued interest payable, is payable at maturity.

The City covenants that it will at all times prescribe and charge such rates and restrict operating and maintenance expenses so net revenue (including non-operating revenues and transfers) available for debt service will be no less than 115% of the aggregate amount of principal and interest requirements on the bonds during such year.

The OWDA loans payable represents amounts borrowed from the Ohio Water Development Authority for the acquisition of the sewer system, part of the Sewer Enterprise Fund. The loans will be paid from Sewer Enterprise Fund revenue.

As of December 31, 2000, the City's overall legal debt margin (the ability to issue additional amounts of general obligation bonded debt) was \$47,650,440, and the unvoted legal debt margin was \$21,480,395.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 16 - LONG-TERM OBLIGATIONS (Continued)

Principal and interest requirements to retire the City's long-term obligations outstanding at December 31, 2000, were as follows:

Year	Special Assessment Bonds	General Obligation Bonds	Equipment/ Vehicle Loans	Revenue Bonds	OWDA Loans	Total
2001	\$602,106	\$1,245,352	\$357,644	\$788,093	\$502,707	\$3,495,902
2002	544,891	1,282,944	297,931	807,843	502,707	3,436,316
2003	556,243	1,282,232	149,468	825,303	502,707	3,315,953
2004	566,109	1,253,497	60,718	845,393	502,707	3,228,424
2005	549,606	1,258,517	60,718	867,793	502,707	3,239,341
2006-2010	2,649,545	5,417,317	91,077	4,631,281	2,513,535	15,302,755
2011-2015	2,298,721	2,649,666	0	5,125,000	2,513,535	12,586,922
2016-2020	825,257	861,878	0	5,625,000	0	7,312,135
2021-2025	0	0	0	6,125,000	0	6,125,000
Total	<u>\$8,592,478</u>	<u>\$15,251,403</u>	<u>\$1,017,556</u>	<u>\$25,640,706</u>	<u>\$7,540,605</u>	<u>\$58,042,748</u>

The City issued industrial development revenue bonds during 1999 for the acquisition of land, construction of a manufacturing facility, and acquisition of capital equipment used by a private corporation. The principal amount outstanding on the bonds at December 31, 2000, was \$8,000,000. The bonds do not constitute a debt or pledge of the faith and credit of the City and will not be secured by an obligation or pledge of any moneys raised by taxation. The City is not obligated in any way to pay debt charges on the bond from any of its funds, and therefore it has been excluded entirely from the City's debt presentation. There has not been and is not any condition of default under the bond or the related financing documents.

The City issued an industrial development revenue bond in 1994 with the principal amount of \$2,280,000 outstanding at December 31, 2000. The proceeds of the bond do not constitute a general obligation, debt or bonded indebtedness of the City. Neither is the full faith and credit or taxing power of the City pledged to make repayment.

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 17 - SHORT-TERM OBLIGATIONS

A summary of the short-term note transactions for the year ended December 31, 2000, follows:

<u>Fund Type/Fund/Issue</u>	<u>Balance at December 31, 1999</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at December 31, 2000</u>
Special Assessment Notes:				
Capital Projects Funds:				
Capital Improvement Fund				
5.25% - Executive Blvd Phase III	\$0	\$1,300,000	\$0	\$1,300,000
Economic Development/Government Equity Improvement Fund				
4.25% - I-70 Business Park	726,000	0	726,000	0
Issue II Fund				
4.75% - Old Troy Pike Phase VI	0	1,200,000	0	1,200,000
Total Special Assessment Notes	<u>\$726,000</u>	<u>\$2,500,000</u>	<u>\$726,000</u>	<u>\$2,500,000</u>

The notes outstanding at December 31, 2000, are bond anticipation notes and will be refinanced annually until long-term special assessment bonds are issued. They are backed by the full faith and credit of the City and mature within one year.

NOTE 18 - INTERFUND ASSETS/LIABILITIES

Individual interfund receivable and payable balances at December 31, 2000, were as follows:

<u>Fund</u>	<u>Advances to Other Funds</u>	<u>Advances from Other Funds</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$2,241,000	\$0	\$1,156,519	\$0
Special Revenue Funds:				
Community Development Block Grant	0	0	0	336,027
Edward Byrne Memorial	0	0	0	12,375
Highway Safety	0	0	0	52,545
Storm Water Management	0	0	0	32,000
Capital Projects Funds:				
Capital Improvement	0	893,000	0	473,572
Issue II	0	0	0	250,000
Local Street Capital Improvement	0	1,348,000	0	0
Total All Funds	<u>\$2,241,000</u>	<u>\$2,241,000</u>	<u>\$1,156,519</u>	<u>\$1,156,519</u>

CITY OF HUBER HEIGHTS, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 19 - SEGMENT INFORMATION

The City's enterprise funds account for the provision of water and sewer services. Key financial information as of and for the year ended December 31, 2000, for each enterprise fund is as follows:

	<u>Sewer Fund</u>	<u>Water Fund</u>	<u>Total</u>
Operating Revenues	\$2,743,412	\$2,457,287	\$5,200,699
Depreciation Expense	192,779	272,828	465,607
Operating Income	235,252	574,550	809,802
Interest	43,698	241,051	284,749
Interest and Fiscal Charges	(221,664)	(693,314)	(914,978)
Return on Investment in Joint Venture	706,738	0	706,738
Operating Transfers - Out	0	(52,492)	(52,492)
Net Income	764,024	69,795	833,819
Current Contributed Capital	165,299	351,137	516,436
Net Working Capital	695,628	598,316	1,293,944
Total Assets	20,751,889	16,623,880	37,375,769
Long-Term Liabilities Payable from Revenue	5,403,139	10,403,249	15,806,388
Total Equity	14,629,557	4,053,800	18,683,357
Total Encumbrances	294,784	197,820	492,604

NOTE 20 - CONTRIBUTED CAPITAL

During 2000, the Capital Projects Funds purchased assets for the Sewer and Water Enterprise Funds which were contributed to those enterprise funds. The amounts representing contributed capital at December 31, 2000, are as follows:

	<u>Sewer Fund</u>	<u>Water Fund</u>	<u>Total</u>
Value of Fixed Assets Contributed During 2000	\$165,299	\$351,137	\$516,436
Contributed Capital January 1, 2000	<u>12,649,589</u>	<u>3,769,622</u>	<u>16,419,211</u>
Contributed Capital December 31, 2000	<u>\$12,814,888</u>	<u>\$4,120,759</u>	<u>\$16,935,647</u>

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 21 - JOINT VENTURE

Prior to June of 1996, the Miami Conservancy District provided the Cities of Huber Heights, Vandalia, and Tipp City with wastewater treatment services. The Miami Conservancy District expressed the intent to no longer provide these services to the cities and gave them the option to acquire and operate the facility. In order to do so, the three cities established the Tri-Cities North Regional Wastewater Authority (Wastewater Authority). In June of 1996, the Miami Conservancy District deeded the wastewater facility and all of the assets associated with the facility to the joint venture at no cost to the joint venture.

Wastewater Authority is a joint venture among the cities of Huber Heights, Vandalia, and Tipp City. Wastewater Authority is governed by a management board consisting of the city managers of the three cities. The board has complete authority over all aspects of the operation. Wastewater Authority supplies all participating residents of the member cities with sewer services. Each city owns the sewage lines located in its city and bills its residents for usage. Continued existence of Wastewater Authority is dependent on the City's continued participation, and the City does have an equity interest. The percentage of equity interest for each City is based on annual usage and is adjusted each year accordingly. The City of Huber Heights' percentage of usage was higher in 2000, therefore, their equity interest in the joint venture increased for 2000. The City's equity interest is \$11,154,417 which represents 55.79% of the total equity in Wastewater Authority. Wastewater Authority is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. The City of Huber Heights was party to several transactions during 2000 involving Wastewater Authority for services provided to the City by Wastewater Authority. The amounts for services provided to the City are reflected on the City's financial statements on a GAAP basis in the amount of \$2,084,465. Complete financial statements can be obtained from the fiscal agent by writing to Tri-Cities North Regional Wastewater Authority, c/o The City of Vandalia, 333 J. E. Bohanan Drive, Vandalia, Ohio 45377.

NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS

The Miami Valley Regional Planning Commission (the Commission) is a jointly governed organization between Preble, Clark, Clinton, Darke, Greene, Miami, and Montgomery Counties, the City of Dayton and the City of Huber Heights. The Commission prepares plans, including studies, maps, recommendations, and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the region. These reports show recommendations for systems of transportation, highways, parks and recreational facilities, water supply, sewage disposal, garbage disposal, civic centers, and other public improvements and land uses which affect the development of the region. The degree of control exercised by any participating government is limited to its representation on the Board. Members of the Board are as follows: the officers of the Commission (elected by member representatives), the immediate past Chair of the Commission, the Commission member representing the City of Dayton, the Commission member representing each of the respective member counties, the representatives selected by each county caucus, a nongovernmental member, and two at-large representatives. Payments to the Commission are made from the General Fund. The City contributed \$17,800 for the operation of the Commission during 2000. Financial information can be obtained from Nora Lake, Executive Director, at 40 West Fourth Street, Dayton, Ohio 45402.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

The Miami Valley Fire/EMS Alliance (the Alliance) is a jointly governed organization between municipal corporations and townships in Montgomery, Greene and Warren Counties. The purpose of the Alliance is to foster cooperation among the political subdivisions by promoting programs and recommending matters which will result in more efficient methods of delivering fire and emergency medical services in the region. The Board of the Alliance is made up of a representative appointed by the City of Dayton, a representative appointed by the members who are provided Fire/EMS Services by volunteers, two representatives appointed by the members who are provided Fire/EMS Services by a combination of full time employees and volunteers, and a representative appointed by the members who are provided Fire/EMS Services by full time employees. Payments to the Alliance are made from the Fire Special Revenue Fund. The City contributed \$9,157 for the operation of the Alliance during 2000. Financial information can be obtained from Mike Haverland, Director, at 444 West Third Street, Suite 13-204, Dayton, Ohio 45402.

The Economic Development/Government Equity (ED/GE) Program was established pursuant to Ohio Revised Code Chapter 307 for the purpose of developing and promoting plans and programs designed to assure that County resources are efficiently used, economic growth is properly balanced, and that County economic development is coordinated with that of the State of Ohio and other local governments. Members include villages, townships, and cities within Montgomery County, and Montgomery County itself. Cooperation and coordination between the members is intended to promote economic health and improve the economic opportunities of the people in Montgomery County by assisting in the establishment or expansion within the County of industrial, commercial or research facilities and by creating and preserving job and employment opportunities for the people of the County.

The ED/GE Advisory Committee, made up of alternating member entities' representatives, decides which proposed projects will be granted each year. Sales tax revenues, set aside by Montgomery County, are used to fund the projects. Members annually contribute to or receive benefits based on an elaborate zero-based formula designed to distribute growth in contributing communities to those communities experiencing less economic growth. The City has agreed to be a member for nine years, ending December 31, 2001. Any member in default of paying its contributions will be liable for the amount of the contribution, any interest accrued, and penalties. During this time, the member will not be entitled to any allocations from ED/GE. Payments to ED/GE are made from the General Fund. The City contributed \$22,480 for the operation of ED/GE during 2000. Financial information can be obtained from Linda Gum, Administrative Assistant, at 451 West Third Street, Dayton, Ohio 45422.

CITY OF HUBER HEIGHTS, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 23 - CONTINGENT LIABILITIES

Litigation

The City is party to legal proceedings. The City is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the City.

Grants

For the period January 1, 2000, to December 31, 2000, the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

NOTE 24 - SUBSEQUENT EVENTS

On February 15, 2001, the City took out a loan from National City Leasing Corporation in the amount of \$364,500 for six police cars, a diesel truck and end loader for the Street Department, and a medic unit for the Fire Department. The interest rate on the loan is 4.36 percent. The loan is payable in six semi-annual installments of \$65,469 with the final payment due February 2004.

On April 27, 2001, the City took out a loan from Bank One in the amount of \$202,000 for a tub grinder for the Street Department. The interest rate on the loan is 4.597 percent. The loan is payable in 16 semi-annual installments of \$15,231 beginning November 1, 2000.

On January 22, 2001, the City entered into a contract for the creation of a Joint Economic Development District (JEDD) with the Township of Bethel and Clark County, Ohio. The contract was entered into under the authority of Ohio Revised Code Section 715.72. The JEDD was established for the purpose of cooperative regional development and job creation, along with growth in commercial and industrial development. The 41 acre property is located in Bethel Township. The JEDD will permit the three jurisdictions to share tax revenues from the development of property without the need of annexation. The City will provide fire, police, rescue, zoning and building services, and marketing for the site. Clark County will provide water and sewer services. The 41 acres, along with a contiguous 17 acre parcel located within the City along State Route 235 are available for use. Several international companies have expressed interest in the site. This organization will be presented next year as a joint venture with equity interest, since it results from a contractual arrangement and is governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain an ongoing financial responsibility. The City has an equity interest since the contract stipulates the City will have claim to the net resources of JEDD, as set forth in the contract.

FINANCIAL STATEMENTS AND SCHEDULES
OF INDIVIDUAL
FUNDS AND ACCOUNT GROUPS

GENERAL FUND

To account for government resources which are not required to be accounted for in any other fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter and/or the general laws of Ohio.

CITY OF HUBER HEIGHTS, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Municipal Income Taxes	\$5,113,918	\$5,113,918	\$0
Property and Other Taxes	860,397	860,397	0
Intergovernmental	1,500,553	1,500,553	0
Special Assessments	6,986	6,986	0
Charges for Services	48,732	48,732	0
Fines, Licenses and Permits	363,975	363,975	0
Interest	910,016	910,016	0
Rent	70,536	70,536	0
Other	24,700	24,700	0
Total Revenues	<u>8,899,813</u>	<u>8,899,813</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Dispatch			
Personal Services	500,125	490,211	9,914
Operations and Maintenance	56,388	56,020	368
Capital Outlay	1,042	1,042	0
Total Dispatch	<u>557,555</u>	<u>547,273</u>	<u>10,282</u>
General Lighting			
Operations and Maintenance	93,131	93,131	0
Total General Lighting	<u>93,131</u>	<u>93,131</u>	<u>0</u>
Total Security of Persons and Property	<u>650,686</u>	<u>640,404</u>	<u>10,282</u>
Community Environment			
Engineering, Zoning and Planning			
Personal Services	619,800	582,333	37,467
Operations and Maintenance	216,472	209,174	7,298
Capital Outlay	37,827	37,604	223
Total Engineering, Zoning and Planning	<u>874,099</u>	<u>829,111</u>	<u>44,988</u>
Total Community Environment	<u>874,099</u>	<u>829,111</u>	<u>44,988</u>

(Continued)

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
General Government			
Central Services			
Personal Services	\$4,532	\$4,531	\$1
Operations and Maintenance	885,625	885,624	1
Capital Outlay	<u>44,599</u>	<u>44,599</u>	<u>0</u>
Total Central Services	<u>934,756</u>	<u>934,754</u>	<u>2</u>
Mayor			
Personal Services	8,925	8,922	3
Operations and Maintenance	<u>9,785</u>	<u>9,785</u>	<u>0</u>
Total Mayor	<u>18,710</u>	<u>18,707</u>	<u>3</u>
Council			
Personal Services	85,213	82,857	2,356
Operations and Maintenance	26,480	25,035	1,445
Capital Outlay	<u>4,336</u>	<u>4,336</u>	<u>0</u>
Total Council	<u>116,029</u>	<u>112,228</u>	<u>3,801</u>
Management Office			
Personal Services	393,822	383,135	10,687
Operations and Maintenance	11,065	11,065	0
Capital Outlay	<u>2,336</u>	<u>2,336</u>	<u>0</u>
Total Management Office	<u>407,223</u>	<u>396,536</u>	<u>10,687</u>
Finance			
Personal Services	223,351	203,950	19,401
Operations and Maintenance	110,298	110,298	0
Capital Outlay	<u>9,711</u>	<u>9,710</u>	<u>1</u>
Total Finance	<u>343,360</u>	<u>323,958</u>	<u>19,402</u>
Legal			
Operations and Maintenance	<u>432,859</u>	<u>432,858</u>	<u>1</u>
Total Legal	<u>432,859</u>	<u>432,858</u>	<u>1</u>

(Continued)

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Buildings and Grounds			
Personal Services	\$59,655	\$58,886	\$769
Operations and Maintenance	27,286	27,286	0
Capital Outlay	29,348	29,348	0
Total Buildings and Grounds	<u>116,289</u>	<u>115,520</u>	<u>769</u>
Court Facility			
Personal Services	11,165	10,804	361
Operations and Maintenance	75,338	58,113	17,225
Capital Outlay	3,700	3,473	227
Total Court Facility	<u>90,203</u>	<u>72,390</u>	<u>17,813</u>
Total General Government	<u>2,459,429</u>	<u>2,406,951</u>	<u>52,478</u>
Capital Outlay	<u>1,980</u>	<u>1,980</u>	<u>0</u>
Debt Service:			
Principal Retirement	35,097	35,097	0
Interest and Fiscal Charges	5,131	5,131	0
Total Debt Service	<u>40,228</u>	<u>40,228</u>	<u>0</u>
Total Expenditures	<u>4,026,422</u>	<u>3,918,674</u>	<u>107,748</u>
Excess of Revenues Over Expenditures	<u>4,873,391</u>	<u>4,981,139</u>	<u>107,748</u>
Other Financing Sources (Uses):			
Proceeds of Loan	14,800	14,800	0
Proceeds from Sale of Fixed Assets	263	263	0
Advances - In	1,713,209	1,713,209	0
Advances - Out	(1,905,219)	(1,905,219)	0
Operating Transfers - In	48,197	48,197	0
Operating Transfers - Out	(5,332,820)	(5,332,820)	0
Total Other Financing Sources (Uses)	<u>(5,461,570)</u>	<u>(5,461,570)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	<u>(588,179)</u>	<u>(480,431)</u>	<u>107,748</u>
Fund Balance at Beginning of Year	4,910,749	4,910,749	0
Prior Year Encumbrances Appropriated	<u>396,780</u>	<u>396,780</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$4,719,350</u></u>	<u><u>\$4,827,098</u></u>	<u><u>\$107,748</u></u>

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specific purposes.

City Motor Vehicle License Permissive Tax

To account for permissive license tax received from the State to finance various street repair projects.

Commercial Center Study Grant

To account for monies received through the Economic Development/Government Equity Improvement program. The monies will be used to perform a study to focus on the best use of strip centers in eight Montgomery County jurisdictions.

Community Development Block Grant

To account for monies received from the federal government under the Community Development Block Grant Programs.

County Motor Vehicle Permissive Tax

To account for permissive license tax levied by Montgomery County. Expenditures include planning, constructing, improving, maintaining, and repairing roads, streets and bridges.

Drug Law Enforcement

To account for fines and costs collected for felonious drug trafficking convictions. This money may be used in any drug law enforcement activity.

Edward Byrne Memorial

To account for grant monies used to reduce crime and provide programs to citizens to improve public safety, including child abductions.

Fire

To account for voted tax millage and miscellaneous revenue to finance the fire department operation.

Highway Safety

To account for monies received from the federal government to increase the safety of the motoring public by enforcing traffic laws on roadways within the City which have been identified as having a high occurrence of traffic crashes and DUI offenses.

Law Enforcement

To account for the fines generated from the prosecution of those in possession of contraband and the proceeds gained from the sale of confiscated contraband. This money may be spent for any law enforcement activity.

Lighting District

To account for special assessments to provide street lighting within the City.

Local Street Improvement

To account for miscellaneous revenue and for a portion of City income tax which, beginning in 1994, is to be used for local street repairs.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Parks and Recreation

To account for fees and other charges paid by the participants of recreation programs to cover the cost of the various programs.

Police

To account for voted tax millage to finance the police department operation and for a portion of City income tax which, beginning in 1994, is to be used for police department operation.

State Highway

To account for gasoline tax and motor vehicle license fees received from the County and State for routine maintenance of state highways within the City.

Storm Water Management

To account for monies received from Montgomery County to be used to fund improvements to the City's green space and water course, thereby maintaining the City's creeks.

Street Maintenance and Repair

To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of certain streets within the City.

Violence Against Women Grant

To account for monies received through the Office of Criminal Justice Services to assist States and other units of local government to develop and strengthen effective law enforcement and prosecution strategies to combat violent crimes against women and to develop and strengthen victim services in cases involving violent crimes against women.

CITY OF HUBER HEIGHTS, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 DECEMBER 31, 2000

	<u>CITY MOTOR VEHICLE LICENSE PERMISSIVE TAX</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	<u>COUNTY MOTOR VEHICLE PERMISSIVE TAX</u>
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$57,527	\$335,950	\$21,986
Receivables:			
Property and Other Taxes	0	0	0
Municipal Income Taxes	0	0	0
Accounts	0	0	0
Special Assessments	0	0	0
Due from Other Governments	10,422	12,491	5,635
Prepaid Items	0	0	0
Supplies Inventory	0	0	0
Total Assets	<u><u>\$67,949</u></u>	<u><u>\$348,441</u></u>	<u><u>\$27,621</u></u>
Liabilities:			
Accounts Payable	\$0	\$4,483	\$0
Contracts Payable Retainage	0	4,236	0
Accrued Salaries Payable	0	0	0
Due to Other Governments	0	0	0
Interfund Payable	0	336,027	0
Deferred Revenue	0	0	0
Compensated Absences Payable	0	0	0
Claims Payable	0	0	0
Total Liabilities	<u><u>0</u></u>	<u><u>344,746</u></u>	<u><u>0</u></u>
Fund Equity:			
Fund Balance:			
Reserved for Encumbrances	0	51,933	0
Reserved for Supplies Inventory	0	0	0
Unreserved (Deficit)	67,949	(48,238)	27,621
Total Fund Equity (Deficit)	<u><u>67,949</u></u>	<u><u>3,695</u></u>	<u><u>27,621</u></u>
Total Liabilities and Fund Equity	<u><u>\$67,949</u></u>	<u><u>\$348,441</u></u>	<u><u>\$27,621</u></u>

<u>DRUG LAW ENFORCEMENT</u>	<u>EDWARD BYRNE MEMORIAL</u>	<u>FIRE</u>	<u>HIGHWAY SAFETY</u>	<u>LAW ENFORCEMENT</u>	<u>LIGHTING DISTRICT</u>
\$20,892	\$13,426	\$1,563,409	\$44,757	\$1,122	\$195,353
0	0	1,022,013	0	0	0
0	0	0	0	0	0
0	0	95,056	0	0	0
0	0	0	0	0	385,851
305	1,485	10,920	14,498	0	0
0	0	2,994	0	0	0
0	0	2,855	0	0	0
<u>\$21,197</u>	<u>\$14,911</u>	<u>\$2,697,247</u>	<u>\$59,255</u>	<u>\$1,122</u>	<u>\$581,204</u>
\$857	\$1,980	\$17,775	\$5,000	\$712	\$0
0	0	0	0	0	0
0	0	112,529	0	0	0
0	0	94,951	0	0	0
0	12,375	0	52,545	0	0
305	0	1,115,675	0	0	385,851
0	0	30,943	0	0	0
0	0	99,910	0	0	0
<u>1,162</u>	<u>14,355</u>	<u>1,471,783</u>	<u>57,545</u>	<u>712</u>	<u>385,851</u>
825	2,145	360,675	0	250	80,560
0	0	2,855	0	0	0
<u>19,210</u>	<u>(1,589)</u>	<u>861,934</u>	<u>1,710</u>	<u>160</u>	<u>114,793</u>
<u>20,035</u>	<u>556</u>	<u>1,225,464</u>	<u>1,710</u>	<u>410</u>	<u>195,353</u>
<u>\$21,197</u>	<u>\$14,911</u>	<u>\$2,697,247</u>	<u>\$59,255</u>	<u>\$1,122</u>	<u>\$581,204</u>

(Continued)

CITY OF HUBER HEIGHTS, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 DECEMBER 31, 2000
 (Continued)

	<u>LOCAL STREET IMPROVEMENT</u>	<u>PARKS AND RECREATION</u>	<u>POLICE</u>
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$535,609	\$186,264	\$2,049,852
Receivables:			
Property and Other Taxes	0	0	1,229,902
Municipal Income Taxes	192,137	0	22,117
Accounts	20,855	3,118	100,966
Special Assessments	0	0	0
Due from Other Governments	0	0	13,999
Prepaid Items	846	406	2,104
Supplies Inventory	65,474	1,225	14,248
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$814,921</u>	<u>\$191,013</u>	<u>\$3,433,188</u>
Liabilities:			
Accounts Payable	\$12,474	\$6,381	\$34,799
Contracts Payable Retainage	0	0	0
Accrued Salaries Payable	26,250	2,623	125,001
Due to Other Governments	2,753	3,878	117,138
Interfund Payable	0	0	0
Deferred Revenue	80,968	3,098	1,319,928
Compensated Absences Payable	2,611	0	12,876
Claims Payable	0	124	56,010
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>125,056</u>	<u>16,104</u>	<u>1,665,752</u>
Fund Equity:			
Fund Balance:			
Reserved for Encumbrances	25,890	22,175	409,253
Reserved for Supplies Inventory	65,474	1,225	14,248
Unreserved (Deficit)	598,501	151,509	1,343,935
	<hr/>	<hr/>	<hr/>
Total Fund Equity (Deficit)	<u>689,865</u>	<u>174,909</u>	<u>1,767,436</u>
Total Liabilities and Fund Equity	<u>\$814,921</u>	<u>\$191,013</u>	<u>\$3,433,188</u>

<u>STATE HIGHWAY</u>	<u>STORM WATER MANAGEMENT</u>	<u>STREET MAINTENANCE AND REPAIR</u>	<u>VIOLENCE AGAINST WOMEN GRANT</u>	<u>TOTAL</u>
\$38,057	\$27,511	\$509,345	\$159	\$5,601,219
0	0	0	0	2,251,915
0	0	0	0	214,254
0	0	0	0	219,995
0	0	0	0	385,851
5,671	0	69,917	0	145,343
0	0	0	0	6,350
0	0	11,095	0	94,897
<u>\$43,728</u>	<u>\$27,511</u>	<u>\$590,357</u>	<u>\$159</u>	<u>\$8,919,824</u>
\$2,602	\$0	\$16,554	\$0	\$103,617
0	0	0	0	4,236
0	0	9,500	0	275,903
0	0	26,946	0	245,666
0	32,000	0	0	432,947
0	0	0	0	2,905,825
0	0	1,345	0	47,775
0	0	16,687	0	172,731
<u>2,602</u>	<u>32,000</u>	<u>71,032</u>	<u>0</u>	<u>4,188,700</u>
572	0	124,729	0	1,079,007
0	0	11,095	0	94,897
<u>40,554</u>	<u>(4,489)</u>	<u>383,501</u>	<u>159</u>	<u>3,557,220</u>
<u>41,126</u>	<u>(4,489)</u>	<u>519,325</u>	<u>159</u>	<u>4,731,124</u>
<u>\$43,728</u>	<u>\$27,511</u>	<u>\$590,357</u>	<u>\$159</u>	<u>\$8,919,824</u>

CITY OF HUBER HEIGHTS, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	CITY MOTOR VEHICLE LICENSE PERMISSIVE TAX	COMMERCIAL CENTER STUDY GRANT	COMMUNITY DEVELOPMENT BLOCK GRANT	COUNTY MOTOR VEHICLE PERMISSIVE TAX
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues:				
Municipal Income Taxes	\$0	\$0	\$0	\$0
Property and Other Taxes	0	0	0	0
Intergovernmental	167,337	0	293,869	87,054
Special Assessments	0	0	0	0
Charges for Services	0	0	0	0
Fines, Licenses and Permits	0	0	0	0
Interest	0	0	0	0
Other	0	0	0	0
Total Revenues	<u>167,337</u>	<u>0</u>	<u>293,869</u>	<u>87,054</u>
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	0	0	0	0
Capital Outlay	0	0	282,228	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>282,228</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>167,337</u>	<u>0</u>	<u>11,641</u>	<u>87,054</u>
Other Financing Sources (Uses):				
Proceeds of Loan	0	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0	0
Operating Transfers - In	0	0	1,451	80,000
Operating Transfers - Out	(253,000)	(325)	0	(165,000)
Total Other Financing Sources (Uses)	<u>(253,000)</u>	<u>(325)</u>	<u>1,451</u>	<u>(85,000)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(85,663)	(325)	13,092	2,054
Fund Balances (Deficit) at Beginning of Year	153,612	325	(9,397)	25,567
Increase (Decrease) in Reserve for Supplies Inventory	0	0	0	0
Fund Balances (Deficit) at Year End	<u>\$67,949</u>	<u>\$0</u>	<u>\$3,695</u>	<u>\$27,621</u>

<u>DRUG LAW ENFORCEMENT</u>	<u>EDWARD BRYNE MEMORIAL</u>	<u>FIRE</u>	<u>HIGHWAY SAFETY</u>	<u>LAW ENFORCEMENT</u>	<u>LIGHTING DISTRICT</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	1,004,118	0	0	0
0	10,709	122,223	14,498	0	31,884
0	0	0	0	0	371,406
0	0	0	0	0	0
4,507	0	0	0	0	0
0	0	0	0	0	0
0	0	158,656	0	0	0
<u>4,507</u>	<u>10,709</u>	<u>1,284,997</u>	<u>14,498</u>	<u>0</u>	<u>403,290</u>
1,069	14,278	4,028,514	12,788	1,007	379,235
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>1,069</u>	<u>14,278</u>	<u>4,028,514</u>	<u>12,788</u>	<u>1,007</u>	<u>379,235</u>
<u>3,438</u>	<u>(3,569)</u>	<u>(2,743,517)</u>	<u>1,710</u>	<u>(1,007)</u>	<u>24,055</u>
0	0	0	0	0	0
2,952	0	700	0	0	0
0	4,125	3,200,000	0	0	0
0	0	0	0	0	0
<u>2,952</u>	<u>4,125</u>	<u>3,200,700</u>	<u>0</u>	<u>0</u>	<u>0</u>
6,390	556	457,183	1,710	(1,007)	24,055
13,645	0	767,400	0	1,417	171,298
0	0	881	0	0	0
<u>\$20,035</u>	<u>\$556</u>	<u>\$1,225,464</u>	<u>\$1,710</u>	<u>\$410</u>	<u>\$195,353</u>

(Continued)

CITY OF HUBER HEIGHTS, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Continued)

	<u>LOCAL STREET IMPROVEMENT</u>	<u>PARKS AND RECREATION</u>	<u>POLICE</u>
Revenues:			
Municipal Income Taxes	\$1,305,144	\$0	\$2,034,538
Property and Other Taxes	0	0	1,207,376
Intergovernmental	0	0	150,323
Special Assessments	0	0	0
Charges for Services	0	56,181	48,588
Fines, Licenses and Permits	0	0	579
Interest	2,682	0	6,275
Other	4,480	1,658	30,168
Total Revenues	<u>1,312,306</u>	<u>57,839</u>	<u>3,477,847</u>
Expenditures:			
Current:			
Security of Persons and Property	0	0	4,894,405
Leisure Time Activities	0	255,909	0
Transportation	763,039	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	52,302	2,204	80,853
Interest and Fiscal Charges	4,999	370	10,224
Total Expenditures	<u>820,340</u>	<u>258,483</u>	<u>4,985,482</u>
Excess of Revenues Over (Under) Expenditures	<u>491,966</u>	<u>(200,644)</u>	<u>(1,507,635)</u>
Other Financing Sources (Uses):			
Proceeds of Loan	93,250	14,129	221,742
Proceeds from Sale of Fixed Assets	0	75	26,011
Operating Transfers - In	0	200,000	1,200,000
Operating Transfers - Out	(450,000)	(17,000)	(9,200)
Total Other Financing Sources (Uses)	<u>(356,750)</u>	<u>197,204</u>	<u>1,438,553</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	135,216	(3,440)	(69,082)
Fund Balances (Deficit) at Beginning of Year	527,827	178,187	1,842,758
Increase (Decrease) in Reserve for Supplies Inventory	26,822	162	(6,240)
Fund Balances (Deficit) at Year End	<u>\$689,865</u>	<u>\$174,909</u>	<u>\$1,767,436</u>

<u>STATE HIGHWAY</u>	<u>STORM WATER MANAGEMENT</u>	<u>STREET MAINTENANCE AND REPAIR</u>	<u>VIOLENCE AGAINST WOMEN GRANT</u>	<u>TOTAL</u>
\$0	\$0	\$0	\$0	\$3,339,682
0	0	0	0	2,211,494
75,820	0	935,103	0	1,888,820
0	0	0	0	371,406
0	0	0	0	104,769
0	0	0	0	5,086
1,869	0	29,423	0	40,249
0	0	1,304	0	196,266
<u>77,689</u>	<u>0</u>	<u>965,830</u>	<u>0</u>	<u>8,157,772</u>
0	0	0	0	9,331,296
0	0	0	0	255,909
44,130	0	741,227	0	1,548,396
0	0	0	0	282,228
0	0	14,554	0	149,913
0	0	2,442	0	18,035
<u>44,130</u>	<u>0</u>	<u>758,223</u>	<u>0</u>	<u>11,585,777</u>
<u>33,559</u>	<u>0</u>	<u>207,607</u>	<u>0</u>	<u>(3,428,005)</u>
0	0	0	0	329,121
0	0	17,150	0	46,888
0	0	0	0	4,685,576
<u>(35,348)</u>	<u>0</u>	<u>(266,719)</u>	<u>0</u>	<u>(1,196,592)</u>
<u>(35,348)</u>	<u>0</u>	<u>(249,569)</u>	<u>0</u>	<u>3,864,993</u>
(1,789)	0	(41,962)	0	436,988
42,915	(4,489)	589,661	159	4,300,885
0	0	(28,374)	0	(6,749)
<u>\$41,126</u>	<u>(\$4,489)</u>	<u>\$519,325</u>	<u>\$159</u>	<u>\$4,731,124</u>

CITY OF HUBER HEIGHTS, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 CITY MOTOR VEHICLE LICENSE PERMISSIVE TAX FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	<u>\$180,007</u>	<u>\$180,007</u>	<u>\$0</u>
Total Revenues	<u>180,007</u>	<u>180,007</u>	<u>0</u>
Other Financing Uses:			
Operating Transfers - Out	<u>(253,000)</u>	<u>(253,000)</u>	<u>0</u>
Total Other Financing Uses	<u>(253,000)</u>	<u>(253,000)</u>	<u>0</u>
Excess of Revenues Under Other Financing Uses	(72,993)	(72,993)	0
Fund Balance at Beginning of Year	<u>130,520</u>	<u>130,520</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$57,527</u></u>	<u><u>\$57,527</u></u>	<u><u>\$0</u></u>

CITY OF HUBER HEIGHTS, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 COMMERCIAL CENTER STUDY GRANT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Uses:			
Operating Transfers - Out	<u>(325)</u>	<u>(325)</u>	<u>0</u>
Total Other Financing Uses	<u>(325)</u>	<u>(325)</u>	<u>0</u>
Excess of Revenues Under Other Financing Uses	(325)	(325)	0
Fund Balance at Beginning of Year	<u>325</u>	<u>325</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	<u>\$444,989</u>	<u>\$444,989</u>	<u>\$0</u>
Total Revenues	<u>444,989</u>	<u>444,989</u>	<u>0</u>
Expenditures:			
Capital Outlay	<u>439,243</u>	<u>425,860</u>	<u>13,383</u>
Total Expenditures	<u>439,243</u>	<u>425,860</u>	<u>13,383</u>
Excess of Revenues Over Expenditures	<u>5,746</u>	<u>19,129</u>	<u>13,383</u>
Other Financing Sources (Uses):			
Advances - In	35,027	35,027	0
Advances - Out	(394,107)	(394,107)	0
Operating Transfers - In	<u>1,451</u>	<u>1,451</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(357,629)</u>	<u>(357,629)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(351,883)	(338,500)	13,383
Fund Balance at Beginning of Year	451,355	451,355	0
Prior Year Encumbrances Appropriated	<u>166,909</u>	<u>166,909</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$266,381</u></u>	<u><u>\$279,764</u></u>	<u><u>\$13,383</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY MOTOR VEHICLE PERMISSIVE TAX FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	<u>\$93,546</u>	<u>\$93,546</u>	<u>\$0</u>
Total Revenues	<u>93,546</u>	<u>93,546</u>	<u>0</u>
Other Financing Sources (Uses):			
Operating Transfers - In	80,000	80,000	0
Operating Transfers - Out	<u>(165,000)</u>	<u>(165,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(85,000)</u>	<u>(85,000)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Other Financing Uses	8,546	8,546	0
Fund Balance at Beginning of Year	<u>13,440</u>	<u>13,440</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$21,986</u></u>	<u><u>\$21,986</u></u>	<u><u>\$0</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DRUG LAW ENFORCEMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fines, Licenses and Permits	<u>\$4,717</u>	<u>\$4,717</u>	<u>\$0</u>
Total Revenues	<u>4,717</u>	<u>4,717</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Operations and Maintenance	3,965	537	3,428
Capital Outlay	<u>1,360</u>	<u>1,357</u>	<u>3</u>
Total Expenditures	<u>5,325</u>	<u>1,894</u>	<u>3,431</u>
Excess of Revenues Over (Under) Expenditures	<u>(608)</u>	<u>2,823</u>	<u>3,431</u>
Other Financing Sources:			
Proceeds from Sale of Fixed Assets	<u>2,952</u>	<u>2,952</u>	<u>0</u>
Total Other Financing Sources	<u>2,952</u>	<u>2,952</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	2,344	5,775	3,431
Fund Balance at Beginning of Year	13,111	13,111	0
Prior Year Encumbrances Appropriated	<u>325</u>	<u>325</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$15,780</u></u>	<u><u>\$19,211</u></u>	<u><u>\$3,431</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Property and Other Taxes	\$1,004,118	\$1,004,118	\$0
Intergovernmental	111,303	111,303	0
Other	<u>162,358</u>	<u>162,358</u>	<u>0</u>
Total Revenues	<u>1,277,779</u>	<u>1,277,779</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	4,048,707	3,997,328	51,379
Operations and Maintenance	266,114	258,173	7,941
Capital Outlay	<u>139,900</u>	<u>81,636</u>	<u>58,264</u>
Total Expenditures	<u>4,454,721</u>	<u>4,337,137</u>	<u>117,584</u>
Excess of Revenues Under Expenditures	<u>(3,176,942)</u>	<u>(3,059,358)</u>	<u>117,584</u>
Other Financing Sources:			
Proceeds from Sale of Fixed Assets	700	700	0
Operating Transfers - In	<u>3,200,000</u>	<u>3,200,000</u>	<u>0</u>
Total Other Financing Sources	<u>3,200,700</u>	<u>3,200,700</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	23,758	141,342	117,584
Fund Balance at Beginning of Year	764,642	764,642	0
Prior Year Encumbrances Appropriated	<u>271,539</u>	<u>271,539</u>	<u>0</u>
Fund Balance at End of Year	<u>\$1,059,939</u>	<u>\$1,177,523</u>	<u>\$117,584</u>

CITY OF HUBER HEIGHTS, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 LAW ENFORCEMENT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Operations and Maintenance	1,269	1,111	158
Capital Outlay	<u>712</u>	<u>712</u>	<u>0</u>
Total Expenditures	<u>1,981</u>	<u>1,823</u>	<u>158</u>
Excess of Revenues Under Expenditures	(1,981)	(1,823)	158
Fund Balance at Beginning of Year	1,417	1,417	0
Prior Year Encumbrances Appropriated	<u>566</u>	<u>566</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2</u></u>	<u><u>\$160</u></u>	<u><u>\$158</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIGHTING DISTRICT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	\$31,884	\$31,884	\$0
Special Assessments	<u>371,406</u>	<u>371,406</u>	<u>0</u>
Total Revenues	<u>403,290</u>	<u>403,290</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	2,071	2,071	0
Operations and Maintenance	444,616	444,616	0
Capital Outlay	<u>39,315</u>	<u>39,315</u>	<u>0</u>
Total Expenditures	<u>486,002</u>	<u>486,002</u>	<u>0</u>
Excess of Revenues Under Expenditures	(82,712)	(82,712)	0
Fund Balance at Beginning of Year	119,003	119,003	0
Prior Year Encumbrances Appropriated	<u>78,502</u>	<u>78,502</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$114,793</u></u>	<u><u>\$114,793</u></u>	<u><u>\$0</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LOCAL STREET IMPROVEMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$1,284,747	\$1,284,747	\$0
Interest	2,682	2,682	0
Other	4,233	4,233	0
Total Revenues	<u>1,291,662</u>	<u>1,291,662</u>	<u>0</u>
Expenditures:			
Current:			
Transportation			
Personal Services	547,514	502,968	44,546
Operations and Maintenance	156,912	156,718	194
Capital Outlay	162,694	162,693	1
Debt Service:			
Principal Retirement	52,302	52,302	0
Interest and Fiscal Charges	4,999	4,999	0
Total Expenditures	<u>924,421</u>	<u>879,680</u>	<u>44,741</u>
Excess of Revenues Over Expenditures	<u>367,241</u>	<u>411,982</u>	<u>44,741</u>
Other Financing Sources (Uses):			
Proceeds of Loan	93,250	93,250	0
Operating Transfers - Out	(450,000)	(450,000)	0
Total Other Financing Sources (Uses)	<u>(356,750)</u>	<u>(356,750)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	10,491	55,232	44,741
Fund Balance at Beginning of Year	385,193	385,193	0
Prior Year Encumbrances Appropriated	<u>47,014</u>	<u>47,014</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$442,698</u></u>	<u><u>\$487,439</u></u>	<u><u>\$44,741</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARKS AND RECREATION FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for Services	\$56,181	\$56,181	\$0
Other	<u>1,638</u>	<u>1,638</u>	<u>0</u>
Total Revenues	<u>57,819</u>	<u>57,819</u>	<u>0</u>
Expenditures:			
Current:			
Leisure Time Activities			
Personal Services	136,896	131,299	5,597
Operations and Maintenance	129,301	122,108	7,193
Capital Outlay	26,493	26,275	218
Debt Service:			
Principal Retirement	4,868	2,204	2,664
Interest and Fiscal Charges	<u>370</u>	<u>370</u>	<u>0</u>
Total Expenditures	<u>297,928</u>	<u>282,256</u>	<u>15,672</u>
Excess of Revenues Under Expenditures	<u>(240,109)</u>	<u>(224,437)</u>	<u>15,672</u>
Other Financing Sources (Uses):			
Proceeds of Loan	14,129	14,129	0
Proceeds from Sale of Fixed Assets	75	75	0
Operating Transfers - In	200,000	200,000	0
Operating Transfers - Out	<u>(17,000)</u>	<u>(17,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>197,204</u>	<u>197,204</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	<u>(42,905)</u>	<u>(27,233)</u>	<u>15,672</u>
Fund Balance at Beginning of Year	167,106	167,106	0
Prior Year Encumbrances Appropriated	<u>17,871</u>	<u>17,871</u>	<u>0</u>
Fund Balance at End of Year	<u>\$142,072</u>	<u>\$157,744</u>	<u>\$15,672</u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
POLICE FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$2,236,021	\$2,236,021	\$0
Property and Other Taxes	1,207,376	1,207,376	0
Intergovernmental	136,324	136,324	0
Charges for Services	39,353	39,353	0
Interest	6,275	6,275	0
Other	46,499	46,499	0
Total Revenues	3,671,848	3,671,848	0
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	4,440,169	4,293,104	147,065
Operations and Maintenance	642,281	630,533	11,748
Capital Outlay	332,926	331,942	984
Debt Service:			
Principal Retirement	80,853	80,853	0
Interest and Fiscal Charges	10,224	10,224	0
Total Expenditures	5,506,453	5,346,656	159,797
Excess of Revenues Under Expenditures	(1,834,605)	(1,674,808)	159,797
Other Financing Sources (Uses):			
Proceeds of Loan	221,742	221,742	0
Proceeds from Sale of Fixed Assets	26,011	26,011	0
Operating Transfers - In	1,200,000	1,200,000	0
Operating Transfers - Out	(9,200)	(9,200)	0
Total Other Financing Sources (Uses)	1,438,553	1,438,553	0
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(396,052)	(236,255)	159,797
Fund Balance at Beginning of Year	1,580,490	1,580,490	0
Prior Year Encumbrances Appropriated	230,821	230,821	0
Fund Balance at End of Year	\$1,415,259	\$1,575,056	\$159,797

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE HIGHWAY FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	\$75,721	\$75,721	\$0
Interest	<u>1,937</u>	<u>1,937</u>	<u>0</u>
Total Revenues	<u>77,658</u>	<u>77,658</u>	<u>0</u>
Expenditures:			
Current:			
Transportation			
Operations and Maintenance	<u>48,259</u>	<u>48,259</u>	<u>0</u>
Total Expenditures	<u>48,259</u>	<u>48,259</u>	<u>0</u>
Excess of Revenues Over Expenditures	<u>29,399</u>	<u>29,399</u>	<u>0</u>
Other Financing Uses:			
Operating Transfers - Out	<u>(35,348)</u>	<u>(35,348)</u>	<u>0</u>
Total Other Financing Uses	<u>(35,348)</u>	<u>(35,348)</u>	<u>0</u>
Excess of Revenues Under Expenditures and Other Financing Uses	(5,949)	(5,949)	0
Fund Balance at Beginning of Year	36,767	36,767	0
Prior Year Encumbrances Appropriated	<u>3,851</u>	<u>3,851</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$34,669</u></u>	<u><u>\$34,669</u></u>	<u><u>\$0</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STORM WATER MANAGEMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
General Government			
Operations and Maintenance	<u>15,000</u>	<u>0</u>	<u>15,000</u>
Total Expenditures	<u>15,000</u>	<u>0</u>	<u>15,000</u>
Excess of Revenues Under Expenditures	(15,000)	0	15,000
Fund Balance at Beginning of Year	<u>27,511</u>	<u>27,511</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$12,511</u></u>	<u><u>\$27,511</u></u>	<u><u>\$15,000</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STREET MAINTENANCE AND REPAIR FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	\$933,898	\$933,898	\$0
Interest	28,981	28,981	0
Other	<u>1,304</u>	<u>1,304</u>	<u>0</u>
Total Revenues	<u>964,183</u>	<u>964,183</u>	<u>0</u>
Expenditures:			
Current:			
Transportation			
Personal Services	657,436	644,956	12,480
Operations and Maintenance	228,002	226,060	1,942
Debt Service:			
Principal Retirement	24,500	14,554	9,946
Interest and Fiscal Charges	<u>2,442</u>	<u>2,442</u>	<u>0</u>
Total Expenditures	<u>912,380</u>	<u>888,012</u>	<u>24,368</u>
Excess of Revenues Over Expenditures	<u>51,803</u>	<u>76,171</u>	<u>24,368</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Fixed Assets	17,150	17,150	0
Operating Transfers - Out	<u>(266,719)</u>	<u>(266,719)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(249,569)</u>	<u>(249,569)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(197,766)	(173,398)	24,368
Fund Balance at Beginning of Year	497,062	497,062	0
Prior Year Encumbrances Appropriated	<u>42,162</u>	<u>42,162</u>	<u>0</u>
Fund Balance at End of Year	<u>\$341,458</u>	<u>\$365,826</u>	<u>\$24,368</u>

CITY OF HUBER HEIGHTS, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 VIOLENCE AGAINST WOMEN GRANT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Uses:			
Advances - Out	<u>(4,675)</u>	<u>(4,675)</u>	<u>0</u>
Total Other Financing Uses	<u>(4,675)</u>	<u>(4,675)</u>	<u>0</u>
Excess of Revenues Under Other Financing Uses	(4,675)	(4,675)	0
Fund Balance at Beginning of Year	<u>4,834</u>	<u>4,834</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$159</u></u>	<u><u>\$159</u></u>	<u><u>\$0</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$3,520,768	\$3,520,768	\$0
Property and Other Taxes	2,211,494	2,211,494	0
Intergovernmental	2,016,896	2,016,896	0
Special Assessments	371,406	371,406	0
Charges for Services	95,534	95,534	0
Fines, Licenses and Permits	4,717	4,717	0
Interest	39,875	39,875	0
Other	216,032	216,032	0
Total Revenues	8,476,722	8,476,722	0
Expenditures:			
Current:			
Security of Persons and Property			
Drug Law Enforcement Fund			
Operations and Maintenance	3,965	537	3,428
Capital Outlay	1,360	1,357	3
Edward Byrne Memorial Fund			
Operations and Maintenance	10,500	10,423	77
Capital Outlay	6,000	6,000	0
Fire Fund			
Personal Services	4,048,707	3,997,328	51,379
Operations and Maintenance	266,114	258,173	7,941
Capital Outlay	139,900	81,636	58,264
Highway Safety Fund			
Operations and Maintenance	47,545	7,788	39,757
Capital Outlay	5,000	5,000	0
Law Enforcement Fund			
Operations and Maintenance	1,269	1,111	158
Capital Outlay	712	712	0
Lighting District Fund			
Personal Services	2,071	2,071	0
Operations and Maintenance	444,616	444,616	0
Capital Outlay	39,315	39,315	0
Police Fund			
Personal Services	4,440,169	4,293,104	147,065
Operations and Maintenance	642,281	630,533	11,748
Capital Outlay	332,926	331,942	984
Total Security of Persons and Property	10,432,450	10,111,646	320,804
Leisure Time Activities			
Parks and Recreation Fund			
Personal Services	136,896	131,299	5,597
Operations and Maintenance	129,301	122,108	7,193
Capital Outlay	26,493	26,275	218
Total Leisure Time Activities	292,690	279,682	13,008

(Continued)

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Transportation			
Local Street Improvement Fund			
Personal Services	\$547,514	\$502,968	\$44,546
Operations and Maintenance	156,912	156,718	194
Capital Outlay	162,694	162,693	1
State Highway Fund			
Operations and Maintenance	48,259	48,259	0
Street Maintenance and Repair Fund			
Personal Services	657,436	644,956	12,480
Operations and Maintenance	228,002	226,060	1,942
Total Transportation	<u>1,800,817</u>	<u>1,741,654</u>	<u>59,163</u>
General Government			
Storm Water Management Fund			
Operations and Maintenance	15,000	0	15,000
Total General Government	<u>15,000</u>	<u>0</u>	<u>15,000</u>
Capital Outlay	<u>439,243</u>	<u>425,860</u>	<u>13,383</u>
Debt Service:			
Principal Retirement	162,523	149,913	12,610
Interest and Fiscal Charges	18,035	18,035	0
Total Debt Service	<u>180,558</u>	<u>167,948</u>	<u>12,610</u>
Total Expenditures	<u>13,160,758</u>	<u>12,726,790</u>	<u>433,968</u>
Excess of Revenues Under Expenditures	<u>(4,684,036)</u>	<u>(4,250,068)</u>	<u>433,968</u>
Other Financing Sources (Uses):			
Proceeds of Loan	329,121	329,121	0
Proceeds from Sale of Fixed Assets	46,888	46,888	0
Advances - In	99,947	99,947	0
Advances - Out	(398,782)	(398,782)	0
Operating Transfers - In	4,685,576	4,685,576	0
Operating Transfers - Out	(1,196,592)	(1,196,592)	0
Total Other Financing Sources (Uses)	<u>3,566,158</u>	<u>3,566,158</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	<u>(1,117,878)</u>	<u>(683,910)</u>	<u>433,968</u>
Fund Balances at Beginning of Year	4,192,776	4,192,776	0
Prior Year Encumbrances Appropriated	859,560	859,560	0
Fund Balances at End of Year	<u><u>\$3,934,458</u></u>	<u><u>\$4,368,426</u></u>	<u><u>\$433,968</u></u>

DEBT SERVICE FUNDS

To account for the accumulation of resources for, and the payment of, general obligation debt principal and interest.

General Obligation Bond Retirement

To account for various revenues collected for the payment of general obligation bonded debt.

Special Assessment Bond Retirement

To account for special assessments collected for the payment of special assessment bonded debt with governmental commitment.

CITY OF HUBER HEIGHTS, OHIO
 COMBINING BALANCE SHEET
 ALL DEBT SERVICE FUNDS
 DECEMBER 31, 2000

	GENERAL OBLIGATION BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$608,454	\$339,252	\$947,706
Receivables:			
Property and Other Taxes	201,423	0	201,423
Special Assessments	0	3,915,567	3,915,567
Due from Other Governments	1,018	0	1,018
Total Assets	\$810,895	\$4,254,819	\$5,065,714
Liabilities:			
Deferred Revenue	\$201,423	\$3,915,567	\$4,116,990
Total Liabilities	201,423	3,915,567	4,116,990
Fund Equity:			
Fund Balance:			
Reserved for Encumbrances	0	6,449	6,449
Unreserved	609,472	332,803	942,275
Total Fund Equity	609,472	339,252	948,724
Total Liabilities and Fund Equity	\$810,895	\$4,254,819	\$5,065,714

CITY OF HUBER HEIGHTS, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	GENERAL OBLIGATION BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL
Revenues:			
Property and Other Taxes	\$198,379	\$0	\$198,379
Intergovernmental	25,870	0	25,870
Special Assessments	0	209,580	209,580
Interest	0	2,232	2,232
Rent	135,936	1,193	137,129
Total Revenues	<u>360,185</u>	<u>213,005</u>	<u>573,190</u>
Expenditures:			
Current:			
General Government	4,045	9,071	13,116
Debt Service:			
Principal Retirement	590,932	244,068	835,000
Interest and Fiscal Charges	656,698	289,725	946,423
Total Expenditures	<u>1,251,675</u>	<u>542,864</u>	<u>1,794,539</u>
Excess of Revenues Under Expenditures	<u>(891,490)</u>	<u>(329,859)</u>	<u>(1,221,349)</u>
Other Financing Sources:			
Proceeds from Sale of Bonds	0	3,640	3,640
Operating Transfers - In	925,284	417,046	1,342,330
Total Other Financing Sources	<u>925,284</u>	<u>420,686</u>	<u>1,345,970</u>
Excess of Revenues and Other Financing Sources Over Expenditures	33,794	90,827	124,621
Fund Balances at Beginning of Year	<u>575,678</u>	<u>248,425</u>	<u>824,103</u>
Fund Balances at End of Year	<u><u>\$609,472</u></u>	<u><u>\$339,252</u></u>	<u><u>\$948,724</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL OBLIGATION BOND RETIREMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and Other Taxes	\$198,379	\$198,379	\$0
Intergovernmental	24,852	24,852	0
Special Assessments	19,687	19,687	0
Rent	135,936	135,936	0
Total Revenues	<u>378,854</u>	<u>378,854</u>	<u>0</u>
Expenditures:			
Current:			
General Government			
Operations and Maintenance	10,000	4,045	5,955
Debt Service:			
Principal Retirement	625,000	625,000	0
Interest and Fiscal Charges	668,160	663,160	5,000
Total Expenditures	<u>1,303,160</u>	<u>1,292,205</u>	<u>10,955</u>
Excess of Revenues Under Expenditures	<u>(924,306)</u>	<u>(913,351)</u>	<u>10,955</u>
Other Financing Sources:			
Operating Transfers - In	925,284	925,284	0
Total Other Financing Sources	<u>925,284</u>	<u>925,284</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	978	11,933	10,955
Fund Balance at Beginning of Year	<u>534,121</u>	<u>534,121</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$535,099</u></u>	<u><u>\$546,054</u></u>	<u><u>\$10,955</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL ASSESSMENT BOND RETIREMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Special Assessments	\$189,893	\$189,893	\$0
Interest	2,232	2,232	0
Other	1,193	1,193	0
	<u>193,318</u>	<u>193,318</u>	<u>0</u>
Total Revenues			
Expenditures:			
Current:			
General Government			
Operations and Maintenance	9,250	9,071	179
Debt Service:			
Principal Retirement	936,000	936,000	0
Interest and Fiscal Charges	330,023	320,569	9,454
	<u>1,275,273</u>	<u>1,265,640</u>	<u>9,633</u>
Total Expenditures			
Excess of Revenues Under Expenditures	<u>(1,081,955)</u>	<u>(1,072,322)</u>	<u>9,633</u>
Other Financing Sources:			
Proceeds from Sale of Bonds	753,640	753,640	0
Operating Transfers - In	423,901	423,901	0
	<u>1,177,541</u>	<u>1,177,541</u>	<u>0</u>
Total Other Financing Sources			
Excess of Revenues and Other Financing Sources Over Expenditures	95,586	105,219	9,633
Fund Balance at Beginning of Year	283,523	283,523	0
Prior Year Encumbrances Appropriated	6,461	6,461	0
	<u>289,984</u>	<u>290,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$385,570</u>	<u>\$395,203</u>	<u>\$9,633</u>

CITY OF HUBER HEIGHTS, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Property and Other Taxes	\$198,379	\$198,379	\$0
Intergovernmental	24,852	24,852	0
Special Assessments	209,580	209,580	0
Interest	2,232	2,232	0
Rent	135,936	135,936	0
Other	<u>1,193</u>	<u>1,193</u>	<u>0</u>
Total Revenues	<u>572,172</u>	<u>572,172</u>	<u>0</u>
Expenditures:			
Current:			
General Government			
General Obligation Bond Retirement Fund			
Operations and Maintenance	10,000	4,045	5,955
Special Assessment Bond Retirement Fund			
Operations and Maintenance	<u>9,250</u>	<u>9,071</u>	<u>179</u>
Total General Government	<u>19,250</u>	<u>13,116</u>	<u>6,134</u>
Debt Service:			
Principal Retirement	1,561,000	1,561,000	0
Interest and Fiscal Charges	<u>98,183</u>	<u>983,729</u>	<u>14,454</u>
Total Expenditures	<u>2,578,433</u>	<u>2,557,845</u>	<u>20,588</u>
Excess of Revenues Under Expenditures	<u>(2,006,261)</u>	<u>(1,985,673)</u>	<u>20,588</u>
Other Financing Sources:			
Proceeds from Sale of Bonds	753,640	753,640	0
Operating Transfers - In	<u>1,349,185</u>	<u>1,349,185</u>	<u>0</u>
Total Other Financing Sources	<u>2,102,825</u>	<u>2,102,825</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	96,564	117,152	20,588
Fund Balances at Beginning of Year	817,644	817,644	0
Prior Year Encumbrances Appropriated	<u>6,461</u>	<u>6,461</u>	<u>0</u>
Fund Balances at End of Year	<u>\$920,669</u>	<u>\$941,257</u>	<u>\$20,588</u>

CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by the enterprise funds.

Capital Equipment

To account for the proceeds of debt used to purchase capital equipment.

Capital Improvement

To account for grant and bond revenues used to purchase equipment and construct buildings.

Economic Development/Government Equity Improvement

To account for grant revenues received from the county and used to develop and promote economic development through capital expenditures.

Federal Equity Sharing

To account for the City's share of federal forfeitures used by the law enforcement department for informant payments, travel and training, communication and computers, firearms, weapons, body armor, electronic surveillance equipment, building and improvements, and other law enforcement expenses.

Fire Capital Equipment

To account for City income tax revenues specifically dedicated for fire station building renovations and the equipment purchases of the fire division.

Issue II

To account for Issue II funds received from the State of Ohio for each project awarded through this program and local matching funds.

Local Law Enforcement Block Grant

To account for grant revenues received from the federal government and used for equipment acquisition.

Local Street Capital Improvement

To account for income tax revenues collected for reconstruction and maintenance of the City's interior streets.

CITY OF HUBER HEIGHTS, OHIO
 COMBINING BALANCE SHEET
 ALL CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2000

	CAPITAL EQUIPMENT	CAPITAL IMPROVEMENT	ECONOMIC DEVELOPMENT/ GOVERNMENT EQUITY IMPROVEMENT	FEDERAL EQUITY SHARING
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,517	\$2,252,275	\$141,436	\$19,290
Cash and Cash Equivalents with Fiscal Agents	0	0	0	0
Receivables:				
Municipal Income Taxes	0	0	0	0
Accounts	0	0	0	0
Special Assessments	0	262,783	0	0
Due from Other Governments	0	0	0	0
Total Assets	\$1,517	\$2,515,058	\$141,436	\$19,290
Liabilities:				
Accounts Payable	\$0	\$11,826	\$0	\$1,423
Contracts Payable	0	0	0	0
Contracts Payable Retainage	0	11,166	0	0
Accrued Interest Payable	0	39,813	0	0
Due to Other Governments	0	0	0	0
Interfund Payable	0	473,572	0	0
Advances from Other Funds	0	893,000	0	0
Deferred Revenue	0	262,783	0	0
Notes Payable	0	1,300,000	0	0
Total Liabilities	0	2,992,160	0	1,423
Fund Equity:				
Fund Balance:				
Reserved for Encumbrances	1,517	877,247	97,499	729
Unreserved (Deficit)	0	(1,354,349)	43,937	17,138
Total Fund Equity (Deficit)	1,517	(477,102)	141,436	17,867
Total Liabilities and Fund Equity	\$1,517	\$2,515,058	\$141,436	\$19,290

FIRE CAPITAL EQUIPMENT	ISSUE II	LOCAL LAW ENFORCEMENT BLOCK GRANT	LOCAL STREET CAPITAL IMPROVEMENT	TOTAL
\$71,778	\$1,117,589	\$26,606	\$1,277,609	\$4,908,100
0	41,880	0	0	41,880
362,158	0	0	154,022	516,180
0	489	0	0	489
0	0	0	0	262,783
0	268,681	0	0	268,681
<u>\$433,936</u>	<u>\$1,428,639</u>	<u>\$26,606</u>	<u>\$1,431,631</u>	<u>\$5,998,113</u>
\$0	\$4,063	\$0	\$201	\$17,513
0	111,505	0	0	111,505
0	41,880	0	30,033	83,079
0	23,433	0	0	63,246
0	0	0	1,150	1,150
0	250,000	0	0	723,572
0	0	0	1,348,000	2,241,000
121,015	0	0	48,690	432,488
0	1,200,000	0	0	2,500,000
<u>121,015</u>	<u>1,630,881</u>	<u>0</u>	<u>1,428,074</u>	<u>6,173,553</u>
4,636	638,269	49	78,161	1,698,107
308,285	(840,511)	26,557	(74,604)	(1,873,547)
<u>312,921</u>	<u>(202,242)</u>	<u>26,606</u>	<u>3,557</u>	<u>(175,440)</u>
<u>\$433,936</u>	<u>\$1,428,639</u>	<u>\$26,606</u>	<u>\$1,431,631</u>	<u>\$5,998,113</u>

CITY OF HUBER HEIGHTS, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 ALL CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	CAPITAL EQUIPMENT	CAPITAL IMPROVEMENT	ECONOMIC DEVELOPMENT/ GOVERNMENT EQUITY IMPROVEMENT	FEDERAL EQUITY SHARING
Revenues:				
Municipal Income Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	281,667	0	0
Special Assessments	0	132,151	0	0
Interest	0	41,007	7,500	1,256
Other	0	51,214	0	0
Total Revenue	0	506,039	7,500	1,256
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	9,323
Transportation	0	0	0	0
General Government	0	3,647	0	0
Capital Outlay	0	1,565,608	27,069	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	39,813	25,712	0
Total Expenditures	0	1,609,068	52,781	9,323
Excess of Revenues Over (Under) Expenditures	0	(1,103,029)	(45,281)	(8,067)
Other Financing Sources (Uses):				
Proceeds from Sale of Bonds	0	0	750,000	0
Proceeds of Loan	0	143,000	0	0
Operating Transfers - In	0	548,243	0	0
Operating Transfers - Out	0	(36,820)	(90,798)	0
Total Other Financing Sources (Uses)	0	654,423	659,202	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	(448,606)	613,921	(8,067)
Fund Balances (Deficit) at Beginning of Year	1,517	(28,496)	(472,485)	25,934
Fund Balances (Deficit) at End of Year	\$1,517	(\$477,102)	\$141,436	\$17,867

FIRE CAPITAL EQUIPMENT	ISSUE II	LOCAL LAW ENFORCEMENT BLOCK GRANT	LOCAL STREET CAPITAL IMPROVEMENT	TOTAL
\$570,633	\$0	\$0	\$1,049,851	\$1,620,484
0	337,148	45,620	0	664,435
0	0	0	0	132,151
0	29,800	628	0	80,191
0	489	0	0	51,703
<u>570,633</u>	<u>367,437</u>	<u>46,248</u>	<u>1,049,851</u>	<u>2,548,964</u>
5,714	0	0	0	15,037
0	0	0	4,347	4,347
0	0	0	0	3,647
69,348	671,242	59,724	1,369,699	3,762,690
41,215	0	0	0	41,215
19,503	23,433	0	0	108,461
<u>135,780</u>	<u>694,675</u>	<u>59,724</u>	<u>1,374,046</u>	<u>3,935,397</u>
<u>434,853</u>	<u>(327,238)</u>	<u>(13,476)</u>	<u>(324,195)</u>	<u>(1,386,433)</u>
0	0	0	0	750,000
0	0	0	0	143,000
0	0	9,200	250,000	807,443
(174,000)	(24)	0	0	(301,642)
<u>(174,000)</u>	<u>(24)</u>	<u>9,200</u>	<u>250,000</u>	<u>1,398,801</u>
260,853	(327,262)	(4,276)	(74,195)	12,368
<u>52,068</u>	<u>125,020</u>	<u>30,882</u>	<u>77,752</u>	<u>(187,808)</u>
<u>\$312,921</u>	<u>(\$202,242)</u>	<u>\$26,606</u>	<u>\$3,557</u>	<u>(\$175,440)</u>

CITY OF HUBER HEIGHTS, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 CAPITAL EQUIPMENT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Capital Outlay	1,517	1,517	0
Total Expenditures	1,517	1,517	0
Excess of Revenues Under Expenditures	(1,517)	(1,517)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	1,517	1,517	0
Fund Balance at End of Year	\$0	\$0	\$0

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL IMPROVEMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$286,299	\$286,299	\$0
Special Assessments	132,151	132,151	0
Interest	36,240	36,240	0
Other	51,214	51,214	0
Total Revenues	505,904	505,904	0
Expenditures:			
Current:			
General Government			
Personal Services	11,705	4,171	7,534
Capital Outlay	2,863,341	2,497,525	365,816
Total Expenditures	2,875,046	2,501,696	373,350
Excess of Revenues Under Expenditures	(2,369,142)	(1,995,792)	373,350
Other Financing Sources (Uses):			
Proceeds of Loans	143,000	143,000	0
Proceeds from Sale of Notes	1,300,000	1,300,000	0
Advances - In	680,272	680,272	0
Advances - Out	(280,409)	(280,409)	0
Operating Transfers - In	548,243	548,243	0
Operating Transfers - Out	(36,820)	(36,820)	0
Total Other Financing Sources (Uses)	2,354,286	2,354,286	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(14,856)	358,494	373,350
Fund Balance at Beginning of Year	817,201	817,201	0
Prior Year Encumbrances Appropriated	182,739	182,739	0
Fund Balance at End of Year	\$985,084	\$1,358,434	\$373,350

CITY OF HUBER HEIGHTS, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 COLLECTOR STREET IMPROVEMENT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses):			
Advances - Out	(60,000)	(60,000)	0
Operating Transfers - In	<u>9,617</u>	<u>9,617</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(50,383)</u>	<u>(50,383)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Other Financing Uses	(50,383)	(50,383)	0
Fund Balance at Beginning of Year	<u>50,383</u>	<u>50,383</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ECONOMIC DEVELOPMENT/GOVERNMENT EQUITY IMPROVEMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest	<u>\$8,549</u>	<u>\$8,549</u>	<u>\$0</u>
Total Revenues	<u>8,549</u>	<u>8,549</u>	<u>0</u>
Expenditures:			
Capital Outlay	<u>236,624</u>	<u>198,407</u>	<u>38,217</u>
Total Expenditures	<u>236,624</u>	<u>198,407</u>	<u>38,217</u>
Excess of Revenues Under Expenditures	<u>(228,075)</u>	<u>(189,858)</u>	<u>38,217</u>
Other Financing Uses:			
Operating Transfers - Out	<u>(97,653)</u>	<u>(97,653)</u>	<u>0</u>
Total Other Financing Uses	<u>(97,653)</u>	<u>(97,653)</u>	<u>0</u>
Excess of Revenues Under Expenditures and Other Financing Uses	<u>(325,728)</u>	<u>(287,511)</u>	<u>38,217</u>
Fund Balance at Beginning of Year	159,641	159,641	0
Prior Year Encumbrances Appropriated	<u>171,349</u>	<u>171,349</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$5,262</u></u>	<u><u>\$43,479</u></u>	<u><u>\$38,217</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FEDERAL EQUITY SHARING FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest	<u>\$1,281</u>	<u>\$1,281</u>	<u>\$0</u>
Total Revenues	<u>1,281</u>	<u>1,281</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Operations and Maintenance	1,850	1,832	18
Capital Outlay	<u>11,022</u>	<u>10,891</u>	<u>131</u>
Total Expenditures	<u>12,872</u>	<u>12,723</u>	<u>149</u>
Excess of Revenues Under Expenditures	(11,591)	(11,442)	149
Fund Balance at Beginning of Year	25,598	25,598	0
Prior Year Encumbrances Appropriated	<u>2,872</u>	<u>2,872</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$16,879</u></u>	<u><u>\$17,028</u></u>	<u><u>\$149</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE CAPITAL EQUIPMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Municipal Income Taxes	<u>\$329,490</u>	<u>\$329,490</u>	<u>\$0</u>
Total Revenues	<u>329,490</u>	<u>329,490</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Operations and Maintenance	17,489	5,714	11,775
Capital Outlay	75,000	73,984	1,016
Debt Service:			
Principal Retirement	41,215	41,215	0
Interest and Fiscal Charges	<u>21,785</u>	<u>19,503</u>	<u>2,282</u>
Total Expenditures	<u>155,489</u>	<u>140,416</u>	<u>15,073</u>
Excess of Revenues Over Expenditures	<u>174,001</u>	<u>189,074</u>	<u>15,073</u>
Other Financing Uses:			
Operating Transfers-Out	<u>(174,000)</u>	<u>(174,000)</u>	<u>0</u>
Total Other Financing Uses	<u>(174,000)</u>	<u>(174,000)</u>	<u>0</u>
Excess of Revenues Over Expenditures and Other Financing Uses	1	15,074	15,073
Fund Balance at Beginning of Year	<u>52,068</u>	<u>52,068</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$52,069</u></u>	<u><u>\$67,142</u></u>	<u><u>\$15,073</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ISSUE II FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	\$102,419	\$102,419	\$0
Interest	<u>23,785</u>	<u>23,785</u>	<u>0</u>
Total Revenues	<u>126,204</u>	<u>126,204</u>	<u>0</u>
Expenditures:			
Capital Outlay	<u>1,445,936</u>	<u>1,316,779</u>	<u>129,157</u>
Total Expenditures	<u>1,445,936</u>	<u>1,316,779</u>	<u>129,157</u>
Excess of Revenues Under Expenditures	<u>(1,319,732)</u>	<u>(1,190,575)</u>	<u>129,157</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Notes	1,200,000	1,200,000	0
Advances - In	325,000	325,000	0
Advances - Out	(75,000)	(75,000)	0
Operating Transfers - Out	<u>(24)</u>	<u>(24)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>1,449,976</u>	<u>1,449,976</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	130,244	259,401	129,157
Fund Balance at Beginning of Year	55,400	55,400	0
Prior Year Encumbrances Appropriated	<u>42,936</u>	<u>42,936</u>	<u>0</u>
Fund Balance at End of Year	<u>\$228,580</u>	<u>\$357,737</u>	<u>\$129,157</u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LOCAL LAW ENFORCEMENT BLOCK GRANT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	\$45,620	\$45,620	\$0
Interest	<u>637</u>	<u>637</u>	<u>0</u>
Total Revenues	<u>46,257</u>	<u>46,257</u>	<u>0</u>
Expenditures:			
Capital Outlay	<u>61,882</u>	<u>59,773</u>	<u>2,109</u>
Total Expenditures	<u>61,882</u>	<u>59,773</u>	<u>2,109</u>
Excess of Revenues Under Expenditures	<u>(15,625)</u>	<u>(13,516)</u>	<u>2,109</u>
Other Financing Sources:			
Operating Transfers - In	<u>9,200</u>	<u>9,200</u>	<u>0</u>
Total Other Financing Sources	<u>9,200</u>	<u>9,200</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures	(6,425)	(4,316)	2,109
Fund Balance at Beginning of Year	<u>30,734</u>	<u>30,734</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$24,309</u></u>	<u><u>\$26,418</u></u>	<u><u>\$2,109</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LOCAL STREET CAPITAL IMPROVEMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Municipal Income Taxes	<u>\$950,787</u>	<u>\$950,787</u>	<u>\$0</u>
Total Revenues	<u>950,787</u>	<u>950,787</u>	<u>0</u>
Expenditures:			
Current:			
Transportation			
Operations and Maintenance	10,022	10,022	0
Capital Outlay	<u>1,436,459</u>	<u>1,435,357</u>	<u>1,102</u>
Total Expenditures	<u>1,446,481</u>	<u>1,445,379</u>	<u>1,102</u>
Excess of Revenues Under Expenditures	<u>(495,694)</u>	<u>(494,592)</u>	<u>1,102</u>
Other Financing Sources:			
Advances - In	800,000	800,000	0
Operating Transfers - In	<u>250,000</u>	<u>250,000</u>	<u>0</u>
Total Other Financing Sources	<u>1,050,000</u>	<u>1,050,000</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	554,306	555,408	1,102
Fund Balance at Beginning of Year	578,402	578,402	0
Prior Year Encumbrances Appropriated	<u>57,481</u>	<u>57,481</u>	<u>0</u>
Fund Balance at End of Year	<u>\$1,190,189</u>	<u>\$1,191,291</u>	<u>\$1,102</u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$1,280,277	\$1,280,277	\$0
Intergovernmental	434,338	434,338	0
Special Assessments	132,151	132,151	0
Interest	70,492	70,492	0
Other	51,214	51,214	0
Total Revenues	<u>1,968,472</u>	<u>1,968,472</u>	<u>0</u>
Expenditures:			
Current:			
Security of Persons and Property			
Federal Equity Sharing Fund			
Operations and Maintenance	1,850	1,832	18
Capital Outlay	11,022	10,891	131
Fire Capital Equipment Fund			
Operations and Maintenance	17,489	5,714	11,775
Total Security of Persons and Property	<u>30,361</u>	<u>18,437</u>	<u>11,924</u>
Transportation			
Local Street Capital Improvement Fund			
Operations and Maintenance	10,022	10,022	0
Total Transportation	<u>10,022</u>	<u>10,022</u>	<u>0</u>
General Government			
Capital Improvement Fund			
Personal Services	11,705	4,171	7,534
Total General Government	<u>11,705</u>	<u>4,171</u>	<u>7,534</u>
Capital Outlay	<u>6,120,759</u>	<u>5,583,342</u>	<u>537,417</u>
Debt Service:			
Principal Retirement	41,215	41,215	0
Interest and Fiscal Charges	21,785	19,503	2,282
Total Debt Service	<u>63,000</u>	<u>60,718</u>	<u>2,282</u>
Total Expenditures	<u>6,235,847</u>	<u>5,676,690</u>	<u>559,157</u>
Excess of Revenues Under Expenditures	<u>(4,267,375)</u>	<u>(3,708,218)</u>	<u>559,157</u>
Other Financing Sources (Uses):			
Proceeds of Loan	143,000	143,000	0
Proceeds from Sale of Notes	2,500,000	2,500,000	0
Advances - In	1,805,272	1,805,272	0
Advances - Out	(355,409)	(355,409)	0
Operating Transfers - In	807,443	807,443	0
Operating Transfers - Out	(308,497)	(308,497)	0
Total Other Financing Sources (Uses)	<u>4,591,809</u>	<u>4,591,809</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	324,434	883,591	559,157
Fund Balances at Beginning of Year	1,719,044	1,719,044	0
Prior Year Encumbrances Appropriated	458,894	458,894	0
Fund Balances at End of Year	<u>\$2,502,372</u>	<u>\$3,061,529</u>	<u>\$559,157</u>

ENTERPRISE FUNDS

The enterprise funds account for the acquisition and operation of governmental facilities and services that are entirely or predominantly self-supporting from user charges.

Sewer

To account for the provision of sanitary sewer service to the residents of the City.

Water

To account for the provision of water service to certain residents and businesses within the City.

CITY OF HUBER HEIGHTS, OHIO
 COMBINING BALANCE SHEET
 ALL ENTERPRISE FUNDS
 DECEMBER 31, 2000

	<u>SEWER</u>	<u>WATER</u>	<u>TOTAL</u>
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$1,053,414	\$2,428,937	\$3,482,351
Receivables:			
Accounts	303,992	264,948	568,940
Special Assessments	55,414	137	55,551
Accrued Interest	0	6,049	6,049
Prepaid Items	2,001	4,454	6,455
Supplies Inventory	<u>0</u>	<u>622</u>	<u>622</u>
Total Current Assets	<u>1,414,821</u>	<u>2,705,147</u>	<u>4,119,968</u>
Restricted Assets:			
Cash and Cash Equivalents	0	60,000	60,000
Cash and Cash Equivalents with Fiscal Agents	<u>0</u>	<u>1,389,791</u>	<u>1,389,791</u>
Total Restricted Assets	<u>0</u>	<u>1,449,791</u>	<u>1,449,791</u>
Fixed Assets:			
Land	2,500	386,900	389,400
Buildings	752,500	4,255,484	5,007,984
Equipment	51,423	40,357	91,780
Infrastructure	8,538,962	9,129,919	17,668,881
Construction in Progress	0	186,705	186,705
Less: Accumulated Depreciation	<u>(1,162,734)</u>	<u>(1,530,423)</u>	<u>(2,693,157)</u>
Total Fixed Assets	<u>8,182,651</u>	<u>12,468,942</u>	<u>20,651,593</u>
Investment in Joint Venture	<u>11,154,417</u>	<u>0</u>	<u>11,154,417</u>
Total Assets	<u>\$20,751,889</u>	<u>\$16,623,880</u>	<u>\$37,375,769</u>
Liabilities:			
Accounts Payable	\$24,112	\$113,280	\$137,392
Contracts Payable Retainage	1,098	0	1,098
Accrued Salaries Payable	1,103	1,814	2,917
Accrued Interest Payable	109,493	1,572,981	1,682,474
Due to Other Governments	296,711	208	296,919
Compensated Absences Payable	224	374	598
Payable from Restricted Assets:			
Accrued Interest Payable	0	28,174	28,174
Current Portion of Revenue Bonds	0	450,000	450,000
OWDA Loan Payable	<u>286,452</u>	<u>0</u>	<u>286,452</u>
Total Current Liabilities	<u>719,193</u>	<u>2,166,831</u>	<u>2,886,024</u>
Long-Term Liabilities:			
Compensated Absences Payable	1,660	2,732	4,392
Revenue Bonds Payable	0	10,400,517	10,400,517
OWDA Loan Payable	<u>5,401,479</u>	<u>0</u>	<u>5,401,479</u>
Total Long-Term Liabilities	<u>5,403,139</u>	<u>10,403,249</u>	<u>15,806,388</u>
Total Liabilities	<u>6,122,332</u>	<u>12,570,080</u>	<u>18,692,412</u>
Fund Equity:			
Contributed Capital:			
Wastewater Authority	9,580,613	0	9,580,613
Other	3,234,275	4,120,759	7,355,034
Retained Earnings:			
Reserved for Revenue Bond Improvement and Replacement	0	60,000	60,000
Unreserved (Deficit)	<u>1,814,669</u>	<u>(126,959)</u>	<u>1,687,710</u>
Total Fund Equity	<u>14,629,557</u>	<u>4,053,800</u>	<u>18,683,357</u>
Total Liabilities and Fund Equity	<u>\$20,751,889</u>	<u>\$16,623,880</u>	<u>\$37,375,769</u>

CITY OF HUBER HEIGHTS, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS
 ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>SEWER</u>	<u>WATER</u>	<u>TOTAL</u>
Operating Revenues:			
Charges for Services	\$2,657,653	\$2,416,220	\$5,073,873
Tap-In Fees	22,910	40,600	63,510
Other	62,849	467	63,316
Total Operating Revenues	<u>2,743,412</u>	<u>2,457,287</u>	<u>5,200,699</u>
Operating Expenses:			
Personal Services	41,180	69,398	110,578
Operations and Maintenance	2,274,201	1,540,511	3,814,712
Depreciation	192,779	272,828	465,607
Total Operating Expenses	<u>2,508,160</u>	<u>1,882,737</u>	<u>4,390,897</u>
Operating Income	<u>235,252</u>	<u>574,550</u>	<u>809,802</u>
Non-Operating Revenues (Expenses):			
Interest	43,698	241,051	284,749
Interest and Fiscal Charges	(221,664)	(693,314)	(914,978)
Return on Investment in Joint Venture	706,738	0	706,738
Total Non-Operating Revenues (Expenses)	<u>528,772</u>	<u>(452,263)</u>	<u>76,509</u>
Income before Operating Transfers	764,024	122,287	886,311
Operating Transfers - Out	<u>0</u>	<u>(52,492)</u>	<u>(52,492)</u>
Net Income	764,024	69,795	833,819
Retained Earnings (Deficit) at Beginning of Year	<u>1,050,645</u>	<u>(136,754)</u>	<u>913,891</u>
Retained Earnings (Deficit) at End of Year	<u><u>\$1,814,669</u></u>	<u><u>(\$66,959)</u></u>	<u><u>\$1,747,710</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
SEWER FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for Services	\$2,636,835	\$2,636,835	\$0
Tap-In Fees	22,910	22,910	0
Special Assessments	2,000	2,000	0
Interest	44,231	44,231	0
Other	62,849	62,849	0
Total Revenues	<u>2,768,825</u>	<u>2,768,825</u>	<u>0</u>
Expenses:			
Personal Services	43,976	42,470	1,506
Operations and Maintenance	2,395,192	2,394,062	1,130
Capital Outlay	122,260	77,411	44,849
Debt Service:			
Principal Retirement	275,734	275,734	0
Interest and Fiscal Charges	226,972	226,972	0
Total Expenses	<u>3,064,134</u>	<u>3,016,649</u>	<u>47,485</u>
Excess of Revenues Under Expenses	(295,309)	(247,824)	47,485
Advances - Out	<u>(288,426)</u>	<u>(288,426)</u>	<u>0</u>
Excess of Revenues Under Expenses and Advances	(583,735)	(536,250)	47,485
Fund Equity at Beginning of Year	979,824	979,824	0
Prior Year Encumbrances Appropriated	<u>260,448</u>	<u>260,448</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$656,537</u></u>	<u><u>\$704,022</u></u>	<u><u>\$47,485</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
WATER FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$2,400,894	\$2,400,894	\$0
Tap-In Fees	40,600	40,600	0
Interest	244,821	244,821	0
Other	281	281	0
Total Revenues	<u>2,686,596</u>	<u>2,686,596</u>	<u>0</u>
Expenses:			
Personal Services	79,998	70,279	9,719
Operations and Maintenance	1,817,732	1,716,708	101,024
Capital Outlay	120,831	19,456	101,375
Debt Service:			
Principal Retirement	410,000	410,000	0
Interest and Fiscal Charges	356,133	356,133	0
Total Expenses	<u>2,784,694</u>	<u>2,572,576</u>	<u>212,118</u>
Excess of Revenues Over (Under) Expenses	(98,098)	114,020	212,118
Advances - Out	(670,592)	(670,592)	0
Operating Transfers - Out	<u>(87,492)</u>	<u>(52,492)</u>	<u>35,000</u>
Excess of Revenues Under Expenses and Advances and Operating Transfers	(856,182)	(609,064)	247,118
Fund Equity at Beginning of Year	3,987,601	3,987,601	0
Prior Year Encumbrances Appropriated	<u>242,651</u>	<u>242,651</u>	<u>0</u>
Fund Equity at End of Year	<u>\$3,374,070</u>	<u>\$3,621,188</u>	<u>\$247,118</u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
ALL ENTERPRISE FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$5,037,729	\$5,037,729	\$0
Tap-In Fees	63,510	63,510	0
Special Assessments	2,000	2,000	0
Interest	289,052	289,052	0
Other	63,130	63,130	0
Total Revenues	<u>5,455,421</u>	<u>5,455,421</u>	<u>0</u>
Expenses:			
Personal Services	123,974	112,749	11,225
Operations and Maintenance	4,212,924	4,110,770	102,154
Capital Outlay	243,091	96,867	146,224
Debt Service:			
Principal Retirement	685,734	685,734	0
Interest and Fiscal Charges	583,105	583,105	0
Total Expenses	<u>5,848,828</u>	<u>5,589,225</u>	<u>259,603</u>
Excess of Revenues Under Expenses	(393,407)	(133,804)	259,603
Advances - Out	(959,018)	(959,018)	0
Operating Transfers - Out	(87,494)	(52,492)	35,002
Excess of Revenues Under Expenses and Advances and Operating Transfers	(1,439,919)	(1,145,314)	294,605
Fund Equity at Beginning of Year	4,967,425	4,967,425	0
Prior Year Encumbrances Appropriated	<u>503,099</u>	<u>503,099</u>	<u>0</u>
Fund Equity at End of Year	<u>\$4,030,605</u>	<u>\$4,325,210</u>	<u>\$294,605</u>

CITY OF HUBER HEIGHTS, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	SEWER	WATER	TOTAL
Increase (Decrease) in Cash and Cash Equivalents:			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$2,682,831	\$2,459,209	5,142,040
Other Operating Receipts	62,849	281	63,130
Cash Payments for Employee Services and Benefits	(42,470)	(70,279)	(112,749)
Cash Payments to Suppliers for Goods and Services	(2,176,689)	(1,538,344)	(3,715,033)
Net Cash Provided By Operating Activities	526,521	850,867	1,377,388
Cash Flows from Noncapital Financing Activities:			
Advances - Out	(288,426)	(670,592)	(959,018)
Operating Transfers - Out	0	(52,492)	(52,492)
Net Cash Used In Noncapital Financing Activities	(288,426)	(723,084)	(1,011,510)
Cash Flows from Capital and Related Financing Activities:			
Interest Paid on OWDA Loan Payable	(226,972)	0	(226,972)
Principal Paid on OWDA Loan Payable	(275,734)	0	(275,734)
Interest Paid on Revenue Bonds Payable	0	(356,133)	(356,133)
Principal Paid on Revenue Bonds Payable	0	(410,000)	(410,000)
Net Cash Used In Capital and Related Financing Activities	(502,706)	(766,133)	(1,268,839)
Cash Flows from Investing Activities:			
Interest	43,698	239,835	283,533
Net Cash Provided By Investing Activities	43,698	239,835	283,533
Net Decrease in Cash and Cash Equivalents	(220,913)	(398,515)	(619,428)
Cash and Cash Equivalents Beginning of Year	1,274,327	4,277,243	5,551,570
Cash and Cash Equivalents End of Year	\$1,053,414	\$3,878,728	\$4,932,142
Reconciliation of Operating Income to Net Cash Provided By Operating Activities:			
Operating Income	\$235,252	\$574,550	\$809,802
Adjustments to Reconcile Operating Income to Net Cash Provided By Operating Activities			
Depreciation	192,779	272,828	465,607
Changes in Assets and Liabilities:			
Decrease in Accounts Receivable	2,071	2,203	4,274
Decrease in Special Assessments Receivable	197	0	197
(Increase) Decrease in Prepaid Items	301	(697)	(396)
Decrease in Supplies Inventory	0	803	803
Increase (Decrease) in Accounts Payable	(2,330)	2,061	(269)
Increase in Contracts Payable Retainage	1,098	0	1,098
Decrease in Accrued Salaries Payable	(796)	(1,178)	(1,974)
Increase (Decrease) in Due to Other Governments	98,305	(227)	98,078
Increase (Decrease) in Compensated Absences Payable	(356)	524	168
Net Cash Provided By Operating Activities	\$526,521	\$850,867	\$1,377,388

Non-Cash Transactions:

During 2000, the Capital Projects Funds purchased infrastructure for the Sewer and Water Enterprise Funds with a fair market value of \$165,299 and \$351,137 respectively.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets other than those accounted for in the enterprise funds.

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CITY OF HUBER HEIGHTS, OHIO
 SCHEDULE OF GENERAL FIXED ASSETS
 BY SOURCE
 DECEMBER 31, 2000

General Fixed Assets:

Land	\$2,053,989
Buildings	9,535,062
Equipment	2,557,811
Furniture and Fixtures	616,612
Vehicles	<u>3,340,581</u>
Total General Fixed Assets	<u><u>\$18,104,055</u></u>

Investment in General Fixed Assets From:

General Fund Revenues	\$311,416
Special Revenue Funds Revenues	3,753,107
Capital Projects Funds Revenues	6,568,292
Donations	92,495
Acquired before 12/31/92	<u>7,378,745</u>
Total Investment in General Fixed Assets	<u><u>\$18,104,055</u></u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
DECEMBER 31, 2000

<u>FUNCTION AND ACTIVITY</u>	<u>LAND</u>	<u>BUILDINGS</u>	<u>EQUIPMENT</u>
Security of Persons and Property			
Police	\$19,027	\$2,455,296	\$962,022
Fire	0	2,809,902	452,660
Dispatch	<u>0</u>	<u>0</u>	<u>181,190</u>
Total Security of Persons and Property	<u>19,027</u>	<u>5,265,198</u>	<u>1,595,872</u>
Leisure Time Activities			
Parks and Recreation	<u>865,152</u>	<u>433,178</u>	<u>99,002</u>
Total Leisure Time Activities	<u>865,152</u>	<u>433,178</u>	<u>99,002</u>
Community Environment			
Engineering, Zoning and Planning	<u>1,053,458</u>	<u>481,800</u>	<u>58,334</u>
Total Community Environment	<u>1,053,458</u>	<u>481,800</u>	<u>58,334</u>
Transportation			
Street	<u>0</u>	<u>341,584</u>	<u>559,940</u>
Total Transportation	<u>0</u>	<u>341,584</u>	<u>559,940</u>
General Government			
Administration	116,352	3,013,302	165,456
Finance	<u>0</u>	<u>0</u>	<u>79,207</u>
Total General Government	<u>116,352</u>	<u>3,013,302</u>	<u>244,663</u>
Total General Fixed Assets	<u><u>\$2,053,989</u></u>	<u><u>\$9,535,062</u></u>	<u><u>\$2,557,811</u></u>

<u>FURNITURE AND FIXTURES</u>	<u>VEHICLES</u>	<u>TOTAL</u>
\$49,229	\$768,240	\$4,253,814
7,317	1,443,896	4,713,775
<u>3,550</u>	<u>0</u>	<u>184,740</u>
<u>60,096</u>	<u>2,212,136</u>	<u>9,152,329</u>
<u>486,216</u>	<u>14,862</u>	<u>1,898,410</u>
<u>486,216</u>	<u>14,862</u>	<u>1,898,410</u>
<u>45,612</u>	<u>113,884</u>	<u>1,753,088</u>
<u>45,612</u>	<u>113,884</u>	<u>1,753,088</u>
<u>7,800</u>	<u>937,107</u>	<u>1,846,431</u>
<u>7,800</u>	<u>937,107</u>	<u>1,846,431</u>
11,003	52,480	3,358,593
<u>5,885</u>	<u>10,112</u>	<u>95,204</u>
<u>16,888</u>	<u>62,592</u>	<u>3,453,797</u>
<u>\$616,612</u>	<u>\$3,340,581</u>	<u>\$18,104,055</u>

CITY OF HUBER HEIGHTS, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2000

FUNCTION AND ACTIVITY	GENERAL FIXED ASSETS 1/1/00	ADDITIONS	DEDUCTIONS	TRANSFERS	GENERAL FIXED ASSETS 12/31/00
Security of Persons and Property					
Police	\$4,201,316	\$491,707	\$421,153	(\$18,056)	\$4,253,814
Fire	4,700,963	79,460	66,648	0	4,713,775
Dispatch	259,019	0	74,279	0	184,740
Total Security of Persons and Property	<u>9,161,298</u>	<u>571,167</u>	<u>562,080</u>	<u>(18,056)</u>	<u>9,152,329</u>
Leisure Time Activities					
Parks and Recreation	1,808,622	106,355	1,320	(15,247)	1,898,410
Total Leisure Time Activities	<u>1,808,622</u>	<u>106,355</u>	<u>1,320</u>	<u>(15,247)</u>	<u>1,898,410</u>
Community Environment					
Engineering, Zoning and Planning	1,635,624	100,933	1,525	18,056	1,753,088
Total Community Environment	<u>1,635,624</u>	<u>100,933</u>	<u>1,525</u>	<u>18,056</u>	<u>1,753,088</u>
Transportation					
Street	1,781,465	123,349	73,630	15,247	1,846,431
Total Transportation	<u>1,781,465</u>	<u>123,349</u>	<u>73,630</u>	<u>15,247</u>	<u>1,846,431</u>
General Government					
Administration	3,348,836	35,187	15,318	(10,112)	3,358,593
Finance	83,494	1,598	0	10,112	95,204
Total General Government	<u>3,432,330</u>	<u>36,785</u>	<u>15,318</u>	<u>0</u>	<u>3,453,797</u>
Total General Fixed Assets	<u>\$17,819,339</u>	<u>\$938,589</u>	<u>\$653,873</u>	<u>\$0</u>	<u>\$18,104,055</u>

STATISTICAL SECTION

THE FOLLOWING UNAUDITED STATISTICAL TABLES
REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND
FISCAL CAPACITY OF THE CITY

CITY OF HUBER HEIGHTS, OHIO
 GENERAL FUND EXPENDITURES BY FUNCTION
 LAST TEN YEARS

Year	Security of Persons and Property	Community			Capital Outlay	Debt Service	Total
		Environment	Government	General			
2000	\$556,929	\$763,555	\$1,886,630	\$1,980	\$40,228	\$3,249,322	
1999	528,953	785,725	1,619,416	0	5,732	2,939,826	
1998	662,453	689,672	1,807,028	0	0	3,159,153	
1997	569,493	570,328	1,536,869	0	0	2,676,690	
1996	537,764	531,017	1,827,426	0	19,797	2,916,004	
1995	549,248	522,813	1,242,241	0	19,797	2,334,099	
1994	500,892	553,973	1,301,740	0	19,797	2,376,402	
1993	634,765	305,980	1,493,142	0	0	2,433,887	
1992	384,174	412,914	1,287,789	0	0	2,084,877	
1991	393,825	288,644	1,238,514	0	22,785	1,943,768	

Source: Finance Office, City of Huber Heights

CITY OF HUBER HEIGHTS, OHIO
GENERAL FUND REVENUES BY SOURCE
LAST TEN YEARS

Year	Municipal Income Taxes	Property and Other Taxes	Inter- governmental	Special Assessments	Charges for Services	Fines, Licenses and Permits	Interest	(1) Rent	Other	Total
2000	\$5,194,247	\$864,331	\$1,496,003	\$6,986	\$48,732	\$273,752	\$945,660	\$70,536	\$24,956	\$8,925,203
1999	4,904,359	774,811	1,374,714	13,423	13,873	425,525	680,478	70,122	42,903	8,300,208
1998	4,653,183	733,319	1,420,754	5,644	0	290,120	678,245	16,990	135,417	7,913,672
1997	4,434,218	708,586	1,317,627	2,809	93,374	264,200	624,217	0	53,643	7,498,674
1996	4,465,498	704,002	1,417,374	1,464	145,821	271,653	572,298	0	42,419	7,620,529
1995	4,517,167	771,114	947,905	1,349	89,180	301,052	564,625	0	18,375	7,210,767
1994	3,789,437	738,508	833,993	510	105,266	293,717	364,634	0	42,143	6,168,208
1993	3,726,866	754,644	893,880	1,687	77,163	262,589	285,263	0	16,057	6,018,149
1992	3,331,117	643,127	924,726	1,516	57,169	254,323	342,761	0	29,255	5,583,994
1991	3,137,749	529,586	931,594	7,613	68,921	251,337	556,631	0	25,008	5,508,439

Source: Finance Office, City of Huber Heights

(1) - In the Fall of 1998, the court facilities building opened resulting in rent revenue being received from Montgomery County.

CITY OF HUBER HEIGHTS, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Collection Year	Total Tax Levy	Current Tax Collections	Delinquent Tax Collections		Total Tax Collections (1)	Percent of Total Tax Collections To Tax Levy		Accumulated Outstanding Delinquent Taxes	Percentage of Accumulated Delinquent Taxes To Total Tax Levy
			Tax Collections	Tax Collections		To Tax Levy	To Tax Levy		
2000	\$3,447,031	\$3,273,829	\$111,825	\$111,825	\$3,385,654	98.22%	\$149,151	4.33%	
1999	3,300,077	3,229,470	135,134	135,134	3,364,604	101.96	165,157	5.00	
1998	3,266,958	3,170,974	139,807	139,807	3,310,781	101.34	198,358	6.07	
1997	3,208,232	3,137,752	96,593	96,593	3,234,345	100.81	190,762	5.95	
1996	3,182,737	3,146,459	100,525	100,525	3,246,984	102.02	147,385	4.63	
1995	3,103,941	3,079,947	1,307	1,307	3,081,254	99.27	157,744	5.08	
1994	3,161,816	3,142,234	83,084	83,084	3,225,318	102.01	104,557	3.31	
1993	3,506,953	3,512,024	72,210	72,210	3,584,234	102.20	162,105	4.62	
1992	3,446,227	3,374,217	79,351	79,351	3,453,568	100.21	142,203	4.13	
1991	3,364,343	3,292,495	63,786	63,786	3,356,281	99.76	207,938	6.18	

Source: County Auditor; Montgomery County, Ohio

(1) - Information not available to exclude intergovernmental revenue from taxes.

CITY OF HUBER HEIGHTS, OHIO
 ASSESSED VALUE AND ESTIMATED
 TRUE VALUE OF TAXABLE PROPERTY
 LAST TEN YEARS

Collection Year	Public Utility		Tangible Personal		Total Assessed Value	(1) Estimated Value	Percentage of Assessed Value To Estimated True Value
	Real	Personal	Personal	Personal			
2000	\$504,857,330	\$19,509,310	\$32,534,265	\$556,900,905	\$1,594,756,244	34.92%	
1999	440,720,660	20,955,570	31,010,458	492,686,688	1,416,728,815	34.78	
1998	436,632,340	20,254,610	30,201,492	487,088,442	1,397,378,344	34.86	
1997	434,689,200	20,358,530	28,270,336	483,318,066	1,375,973,056	35.13	
1996	396,259,300	25,425,970	25,469,633	447,154,903	1,272,341,639	35.14	
1995	389,096,460	25,893,970	22,752,617	437,743,047	1,232,139,605	35.53	
1994	385,786,340	25,030,590	24,169,564	434,986,494	1,227,368,793	35.44	
1993	354,439,920	24,974,990	20,165,161	399,580,071	1,118,321,120	35.73	
1992	347,599,130	23,040,640	20,469,891	391,109,661	1,094,911,361	35.72	
1991	331,472,020	21,656,150	19,504,386	372,632,556	1,040,957,531	35.80	

Source: County Auditor, Montgomery County, Ohio

(1) This is calculated by dividing the assessed value by the assessment percentage. The percentages for 2000 were 35 percent for real property and public utility real, 88 percent public utility tangible personal, and 25 percent for tangible personal and interexchange telecom public utility.

CITY OF HUBER HEIGHTS, OHIO
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN YEARS

Collection Year	City of Huber Heights						Huber Heights School District	Montgomery County	Miami Valley Career Technology Center	Montgomery County Public Library
	General Fund	Fire Fund	Police Fund	Street Fund	G.O. Bond Fund	Total				
2000	\$1.50	\$4.29	\$5.50	\$0.00	\$0.40	\$11.69	\$54.11	\$16.64	\$2.58	\$0.26
1999	1.50	4.29	5.50	0.00	0.45	11.74	47.71	16.64	2.58	0.26
1998	1.50	4.29	5.50	0.00	0.47	11.76	47.92	16.64	2.58	0.26
1997	1.50	4.29	5.50	0.00	0.47	11.76	47.98	16.64	2.58	0.72
1996	1.50	4.29	5.50	0.00	0.50	11.79	48.37	16.64	2.58	0.72
1995	1.50	4.29	5.50	0.00	0.50	11.79	48.47	16.64	2.58	0.72
1994	1.50	4.29	5.50	0.00	0.67	11.96	48.68	16.14	2.58	0.00
1993	1.50	4.29	5.50	2.38	0.67	14.34	48.68	13.64	2.58	0.00
1992	1.50	4.29	5.50	2.38	0.67	14.34	50.55	10.45	1.98	0.00
1991	1.50	4.29	5.50	2.38	0.90	14.57	41.05	10.45	1.98	0.00

Source: County Auditor; Montgomery County, Ohio

CITY OF HUBER HEIGHTS, OHIO
 SPECIAL ASSESSMENTS BILLED AND COLLECTED
 LAST TEN YEARS

<u>Collection Year</u>	<u>Billed</u>	<u>Amount Collected</u>	<u>Percent Collected</u>
2000	\$683,347	\$647,440	94.75%
1999	639,199	672,486	105.21
1998	666,172	641,300	96.27
1997	648,614	586,871	90.48
1996	623,553	615,156	98.65
1995	603,835	602,998	99.86
1994	665,449	655,977	98.58
1993	763,670	649,705	85.08
1992	759,432	633,951	83.48
1991	665,519	575,813	86.52

Source: County Auditor; Montgomery County, Ohio

This table reflects only those special assessments collected through the County Auditor's office. It does not reflect lump sum payments received by the City.

CITY OF HUBER HEIGHTS, OHIO
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN YEARS

Collection Year	Population (1)	Assessed Value	Gross Bonded Debt (2)	Debt Service Monies Available (3)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2000	38,212	\$556,900,905	\$10,516,673	\$609,472	\$9,907,201	1.78%	\$259.27
1999	38,212	492,686,688	11,107,605	575,678	10,531,927	2.14	275.62
1998	38,939	487,088,442	11,873,537	466,383	11,407,154	2.34	292.95
1997	38,939	483,318,066	12,573,728	320,150	12,253,578	2.54	314.69
1996	38,939	447,154,903	9,493,919	287,372	9,206,547	2.06	236.44
1995	40,663	437,743,047	10,040,368	255,822	9,784,546	2.24	240.63
1994	40,045	434,986,494	10,427,817	1,309,865	9,117,952	2.10	227.69
1993	40,045	399,580,071	9,672,266	191,262	9,481,004	2.37	236.76
1992	40,045	391,109,661	7,407,900	102,638	7,305,262	1.87	182.43
1991	38,391	372,632,556	7,639,400	98,438	7,540,962	2.02	196.43

Source: (1) U.S. Census Reports, provided by the Miami Valley Regional Planning Commission.

(2) Includes only general obligation bonded debt payable from property taxes.

(3) Excludes debt service money available to pay special assessment bonded debt.

CITY OF HUBER HEIGHTS, OHIO
 COMPUTATION OF OVERALL LEGAL DEBT MARGIN
 DECEMBER 31, 2000

Assessed Value		<u><u>\$556,900,905</u></u>
Overall Debt Limitation 10 1/2 Percent of Assessed Valuation		\$58,474,595
Total Voted and Unvoted Debt Outstanding at December 31, 2000	36,070,401	
Less: Exempt Debt		
Unvoted General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	(5,598,326)	
Unvoted General Obligation Notes Issued in Anticipation of the Collection of Special Assessments	(2,500,000)	
Unvoted General Obligation Bonds to be Paid from Enterprise Fund Revenue	(10,850,517)	
Unvoted OWDA Loans to be Paid from Enterprise Fund Revenue	<u>(5,687,931)</u>	
Debt Within 10 1/2 Percent Limitation	11,433,627	
Less: Bond Retirement Fund Balance	<u>(609,472)</u>	
Net Debt Subject to 10 1/2 Percent Limitation		<u>(10,824,155)</u>
Legal Debt Margin Within 10 1/2 Percent Limitation		<u><u>\$47,650,440</u></u>

CITY OF HUBER HEIGHTS, OHIO
 COMPUTATION OF UNVOTED LEGAL DEBT MARGIN
 DECEMBER 31, 2000

Assessed Value		<u><u>\$556,900,905</u></u>
Unvoted Debt Limitation 5 1/2 Percent of Assessed Valuation		\$30,629,550
Total Unvoted Debt Outstanding at December 31, 2000	34,395,401	
Less: Exempt Debt		
Unvoted General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	(5,598,326)	
Unvoted General Obligation Notes Issued in Anticipation of the Collection of Special Assessments	(2,500,000)	
Unvoted General Obligation Bonds to be Paid from Enterprise Fund Revenue	(10,850,517)	
Unvoted OWDA Loans to be Paid from Enterprise Fund Revenue	<u>(5,687,931)</u>	
Debt Within 5 1/2 Percent Limitations	9,758,627	
Less: Bond Retirement Fund Balance	<u>(609,472)</u>	
Net Debt Within 5 1/2 Percent Limitation		<u>(9,149,155)</u>
Legal Debt Margin Within 5 1/2 Percent Limitation		<u><u>\$21,480,395</u></u>

CITY OF HUBER HEIGHTS, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT
 DECEMBER 31, 2000

Jurisdiction	Net Debt Outstanding	Percentage Applicable To City of Huber Heights	Amount Applicable To City of Huber Heights
City of Huber Heights (1)	\$9,907,201	100.00%	\$9,907,201
Huber Heights City School District (2)	0	0.00	0
Montgomery County (3)	43,268,553	6.20	2,682,650
			<u>\$12,589,851</u>

Source: (1) Finance Office, City of Huber Heights

(2) Huber Heights City School District Board of Education

(3) County Auditor; Montgomery County, Ohio

Note: The percentage of gross indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed value.

CITY OF HUBER HEIGHTS, OHIO
RATIO OF ANNUAL DEBT PRINCIPAL AND INTEREST EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL
GENERAL FUND EXPENDITURES
LAST TEN YEARS

Year	Debt Principal and Interest (1)	General Fund Expenditures	Ratio
2000	\$1,247,630	\$3,249,322	38.40%
1999	1,474,386	2,939,826	50.15
1998	1,451,531	3,159,153	45.95
1997	1,266,119	2,676,690	47.30
1996	1,176,210	2,916,004	40.34
1995	1,172,709	2,334,099	50.24
1994	930,132	2,904,223	32.03
1993	724,802	2,433,887	29.78
1992	772,607	2,084,877	37.06
1991	473,007	1,943,768	24.33

Source: Finance Office, City of Huber Heights

(1) Includes only general obligation debt payable from property taxes

CITY OF HUBER HEIGHTS, OHIO
REVENUE BOND COVERAGE - WATER FUND
LAST SIX YEARS

Year	Revenues (1)	Operating Expenses (2)	Net Revenue Available Debt Service	Debt Service Requirements			Coverage (4)
				Principal	Interest	Total	
2000	\$2,698,338	\$1,609,909	\$1,088,429	\$410,000	\$356,133	\$766,133	1.42
1999	2,809,640	1,597,811	1,211,829	375,000	372,070	747,070	1.62
1998	2,658,508	1,676,010	982,498	340,000	386,010	726,010	1.35
1997	2,692,204	1,647,285	1,044,919	310,000	398,410	708,410	1.48
1996	3,494,101	2,109,158	1,384,943	210,000	492,057	702,057	1.97
1995 (3)	878,166	539,455	338,711	0	0	0	(3)

Source: Finance Office, City of Huber Heights

(1) - Total revenues including non-operating revenues and transfers.

(2) - Total operating expenses exclusive of depreciation.

(3) - 1995 is the first year that the City had revenue bonds. Payments began in 1996.

(4) - The City's bond covenant states that coverage must be at least 1.15 of the aggregate amount of principal and interest requirements on the bonds.

CITY OF HUBER HEIGHTS, OHIO
 DEMOGRAPHIC STATISTICS
 LAST TEN YEARS

Year	Population (1)	School Enrollment (2)	Unemployment Rate Montgomery County (3)
2000	38,212	7,228	3.80%
1999	38,212	7,288	3.80
1998	38,939	7,410	4.10
1997	38,939	7,373	4.00
1996	38,939	7,471	4.40
1995	40,663	7,602	4.00
1994	40,045	7,692	4.90
1993	40,045	7,695	6.40
1992	40,045	7,833	6.40
1991	38,391	7,839	5.70

Source: (1) U.S. Census Reports, provided by the Miami Valley Regional Planning Commission.

Source: (2) Huber Heights City School District Board of Education.

Source: (3) Ohio Bureau of Employment Services

CITY OF HUBER HEIGHTS, OHIO
PROPERTY VALUES, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN YEARS

Year	Property Values (1)	Residential Construction		Commercial Construction		County Bank Deposits (3)
		Number of Permits	Value (2)	Number of Permits	Value (2)	
2000	\$1,442,449,514	77	\$25,533,338	3	\$1,857,949	\$191,473,000
1999	1,259,201,886	46	7,236,860	4	6,394,747	2,994,378,000
1998	1,247,520,971	47	6,915,432	4	12,101,329	3,264,705,000
1997	1,241,969,143	35	4,526,863	4	5,018,225	3,530,314,000
1996	1,132,169,429	38	5,328,346	5	2,947,093	3,899,145,000
1995	1,111,704,171	34	5,287,979	9	3,375,725	3,995,114,000
1994	1,102,246,685	18	2,306,403	21	20,816,760	4,034,766,000
1993	1,012,685,486	22	3,438,417	7	5,090,006	3,834,335,000
1992	993,140,371	89	6,597,032	10	2,290,872	4,068,798,000
1991	947,062,914	204	21,653,576	7	3,142,867	6,728,755,000

(1) Estimated actual real property values (Public Utility Real Property not included)

Source: (2) City of Huber Heights Planning and Zoning Department.

Source: (3) Federal Reserve Bank of Cleveland. No main office in the City of Huber Heights.

(3) Decrease for 2000 due to bank restructuring. Deposits at end of year are no longer held in Montgomery County, but in Cuyahoga County.

CITY OF HUBER HEIGHTS, OHIO
 PRINCIPAL TAXPAYERS
 DECEMBER 31, 2000

Taxpayer	1999 Real Property Assessed Valuation (Tax Duplicate) For Collection in 2000	Percentage of Total Assessed Valuation
1. Dayton Power and Light Company	\$12,900,580	2.32%
2. Hutensky Group Limited Liability Corporation	8,421,750	1.51
3. Ohio Bell Telephone	4,625,490	0.83
4. National Amusements Incorporated	2,596,450	0.47
5. Dayton Hudson Corporation	2,326,920	0.42
6. Wal-Mart Stores Incorporated	1,963,320	0.35
7. Huber Properties Incorporated	1,611,070	0.29
8. Spectra - Physics Laserplane Incorporated	1,442,290	0.26
9. Lowe's Home Centers Incorporated	1,365,000	0.25
10. Developers Diversified	1,205,810	0.22
Total	<u>\$38,458,680</u>	<u>6.92%</u>

Source: County Auditor; Montgomery County, Ohio

CITY OF HUBER HEIGHTS, OHIO
 MISCELLANEOUS STATISTICS
 DECEMBER 31, 2000

Year of Incorporation	1981
Form of Government	Council/Manager
Number of Employees (excluding police and fire)	
Full-Time	53
Part-Time	14
Seasonal	23
Area	20.41 Square Miles
Miles of Streets	171.4 Miles
Number of Street Lights	2,261
Recreation and Culture:	
Number of Parks	13
Libraries	1
Fire Protection:	
Number of Stations	2
Number of Fire Personnel and Officers	44
Number of Volunteers	4
Number of Fire Calls	1,130
Number of EMS Calls	3,956
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	52
Number of Dispatchers	11
Number of Calls	47,719
Sewer and Water:	
Miles of Sanitary Sewers	135.20
Miles of Storm Sewers	127.02
Miles of Water Lines	142.93
Education (K-12) (Public Only):	
Attendance Centers	10
Number of Classrooms	366
Number of Teachers	448
Number of Support Staff	273
Number of Students	7,228

CITY OF HUBER HEIGHTS, OHIO
LABOR FORCE AND UNEMPLOYMENT RATES
LAST 26 YEARS

Year	<u>Montgomery County</u>		<u>Dayton-Springfield M.S.A. (2)</u>		<u>Ohio (3)</u>		<u>U. S. A. (4)</u>
	<u>Labor Force (1)</u>	<u>Unemploy- ment Rate (5)</u>	<u>Labor Force (1)</u>	<u>Unemploy- ment Rate (5)</u>	<u>Labor Force (1)</u>	<u>Unemploy- ment Rate (5)</u>	<u>Unemploy- ment Rate (5)</u>
2000	278.8	3.8%	470.4	3.8%	5,783.0	4.1%	4.0%
1999	278.5	3.8	471.0	3.8	5,749.0	4.3	4.2
1998	281.0	4.1	470.2	3.9	5,678.0	4.3	4.5
1997	284.5	4.0	477.3	4.1	5,707.0	4.6	4.9
1996	283.2	4.4	473.7	4.5	5,643.0	4.9	5.4
1995	282.5	4.0	471.5	4.0	5,584.4	4.8	5.6
1994	284.0	4.9	469.0	4.8	5,541.2	5.5	6.1
1993	284.8	6.4	471.1	6.5	5,431.8	7.8	7.6
1992	288.5	6.4	477.1	6.5	5,490.0	7.2	7.4
1991	289.4	5.7	474.4	5.8	5,440.0	6.4	6.7
1990	290.7	5.2	476.8	5.3	5,433.0	5.7	5.5
1989	292.2	5.1	498.6	5.1	5,419.0	5.5	5.3
1988	287.7	5.3	469.0	5.2	5,322.0	6.0	5.5
1987	283.3	5.6	463.8	5.6	5,253.0	7.0	6.2
1986	282.3	6.5	462.0	6.6	5,232.0	8.1	7.0
1985	274.9	7.0	450.4	7.2	5,135.0	8.9	7.2
1984	266.8	8.0	440.1	8.0	5,089.0	9.4	7.5
1983	265.2	10.5	438.5	10.6	5,099.0	12.2	9.6
1982	270.0	11.5	391.8	11.4	5,114.0	12.5	9.7
1981	269.5	8.5	390.8	8.4	5,100.0	9.6	7.6
1980	269.4	7.7	390.2	7.5	5,089.0	8.4	7.1
1979	271.5	6.7	392.2	6.2	5,059.0	5.9	5.8
1978	265.6	4.6	381.1	4.6	4,959.0	5.4	6.1
1977	266.8	5.8	368.6	5.5	4,833.0	6.5	7.1
1976	261.0	7.0	360.5	6.7	4,751.0	7.8	7.7
1975	259.1	8.7	357.6	8.4	4,723.0	9.1	8.5

- NOTES:
- (1) Labor force in thousands.
 - (2) From 1975 through 1982, the Dayton metropolitan statistical area included Greene, Montgomery, Miami and Preble Counties. From 1983 through the present, the Dayton M. S. A. included Clark, Greene, Montgomery and Miami Counties.
 - (3) Ohio estimates are based upon county of residence.
 - (4) National data are seasonally adjusted.
 - (5) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian work force which includes workers on strike.

Source: Ohio Bureau of Employment Services, Division of Research and Statistics

CITY OF HUBER HEIGHTS, OHIO
 PRINCIPAL EMPLOYERS
 DAYTON-SPRINGFIELD METROPOLITAN STATISTICAL AREA
 DECEMBER 31, 2000

<u>Employer</u>	<u>Nature of Activity or Business</u>	<u>Approximate Number of Employees</u>
Wright-Patterson Air Force Base	Military base	21,000
General Motors/Delphi Systems	Manufacturing	19,000
Premier Health Partners	Hospitals	8,300
Airborne Express	Air Freight	7,900
Meijer, Inc.	Grocery and Retail Merchandise	6,600
Montgomery County	Government	4,750
NAVISTAR International	Manufacturing	4,400
Dayton Public Schools	Education	4,200
AK Steel Corporation	Manufacturing	4,000
NCR Corporation	Manufacturing	3,500
Kettering Medical Center	Hospital	3,300
City of Dayton	Government	3,000
Emery Worldwide Airlines	Air Freight	2,900
LEXIS-NEXIS	Electronic Information Services	2,700
Elder Beerman Corporation	Retail Merchandise	2,500
Reynolds and Reynolds	Business Information Systems	2,400
Copeland Corporation	Manufacturing	2,200
University of Dayton	Education	2,200
Franciscan Medical Center	Hospital	2,000
Wright State University	Education	2,000
Grandview Hospital/Medical Center	Hospital	1,800
Dayton Veterans Affairs Medical Center	Hospital	1,800
Sinclair Community College	Education	1,900
Dayton Power and Light	Utility	1,600

Source: Miami Valley Regional Planning Commission, 2000

CITY OF HUBER HEIGHTS, OHIO
 PRINCIPAL EMPLOYERS
 CITY OF HUBER HEIGHTS
 DECEMBER 31, 2000

<u>Employer</u>	<u>Nature of Activity or Business</u>	<u>Approximate Number of Employees</u>
A B F Freight Systems	Truck Terminal	735
Trimble Engineering & Const.	Laser Manufacturing	680
Huber Heights City Schools	Education	603
American Freightways	Truck Terminal	300
Wal-Mart Stores, Inc.	General Merchandise	295
Paxar Corporation	Paper Products Manufacturing	225
Montgomery Development Center	Handicapped Home	214
Coca Cola	Warehouse & Distributor	210
Lowe's Home Improvement	Home Improvement Sales	200
Kohl's Department Stores, Inc.	General Merchandise	180
Spring Creek Nursing Center	Nursing Home	180
Bowser Morner	Testing Laboratory	172
City of Huber Heights	Government	165
Globe Products, Inc.	Winding Equipment	161
Cub Foods	Grocery Store	160
Beta Laser Mike, Inc.	Laser Gauging	155
Target Stores	General Merchandise	150
Southdown, Inc.	Cement Company	150
Enginetics	Aerospace Parts	144
Elder-Beerman Corporation	General Merchandise	140
AIDA-Dayton Technologies	Press Manufacturing	125
Onyx Industrial Services, Inc	Grocery Store	110
Kroger Co.	Grocery Store	100
Pizzeria Uno	Restaurant	100
K-Mart Corporation	General Merchandise	100
Old Country Buffet	Restaurant	90
Dayton Freight Lines	Trucking	87
Catlow Industries	Gas Pump Nozzle Manufacturing	75
U. S. Postal Service	Postal Service	74
Steak 'N Shake	Restaurant	71

Source: City of Huber Heights Planning and Development Division, 2000

CITY OF HUBER HEIGHTS, OHIO
MUNICIPAL INCOME TAX RECEIPTS
(CASH BASIS)
LAST EIGHTEEN YEARS

	<u>Year</u>	<u>Amount</u>	<u>Percent Change</u>
	2000	\$9,914,963	13.96%
(4)	1999	8,700,598	6.26
	1998	8,187,825	6.01
	1997	7,723,542	3.69
	1996	7,448,517	.27 (5.78% Adj) (3)
(2)	1995	7,428,282	37.85
(1)	1994	5,388,861	45.83
	1993	3,695,223	6.14
	1992	3,481,346	11.64
	1991	3,118,452	3.65
	1990	3,008,772	5.10
	1989	2,862,659	6.99
	1988	2,675,636	15.08
	1987	2,324,970	7.04
	1986	2,172,095	25.45
	1985	1,731,416	30.18
	1984	1,330,065	91.90
	1983	693,121	

- (1) City taxes increased from 1% to 1.75% effective 1994
- (2) In 1995 the “due date” for payment of withholding taxes was accelerated by approximately 20 days. Therefore in 1995 a portion of revenues, which previously had been due and received in January of the next year, were actually received in December 1995. This resulted in a one time increase in collection in 1995 equivalent to 384 days versus 364 days of collections.
- (3) Adjusted to a normal 364-day year, the City estimates that it would have received approximately \$7,041,400 during 1995 had the accelerated withholding not been implemented. Based upon this adjusted figure, the growth in tax collections comparing 1996 to 1995 would have been approximately 5.78%.
- (4) City tax rate increased from 1.75% to 1.95% on 06/01/99; actual collections will not be fully realized until 2000.

Source: City of Huber Heights Finance Records

CITY OF HUBER HEIGHTS, OHIO
VOTED PROPERTY TAX
DECEMBER 31, 2000

<u>Authorized</u>	<u>Millage Rate</u>		<u>Purpose</u>	<u>Last Collection Year</u>
	Levied For Current Collection Year (1)			
	<u>Res./Agr.</u>	<u>All Other</u>		
1.000	0.315148	0.410053	Police	Continuing
2.370	0.746900	0.971825	Police	Continuing
.630	0.199062	0.259010	Police	Continuing
1.500	0.607200	0.741393	Police	Continuing
.790	0.248966	0.323941	Fire	Continuing
.420	0.132362	0.172222	Fire	Continuing
.290	0.091632	0.119226	Fire	Continuing
.170	0.068825	0.083387	Fire	Continuing
2.250	0.910800	1.112089	Fire	Continuing
.370	0.150890	0.182876	Fire	Continuing

(1) Ohio law provides for a reduction in the rates of voted levies to offset increased values resulting from a reappraisal of real property. Reduction factors are applied to authorized voted levies so that each levy yields the same amount of property taxes as in the year in which the levy was approved.

Increases to voted levy revenues are restricted to assessments for new construction. The reduction factors are computed annually and applied separately for residential/agricultural property and all other property.

Source: County Auditor; Montgomery County, Ohio

CITY OF HUBER HEIGHTS, OHIO
 LAND USE BY ACRES AND VALUATION
 DECEMBER 31, 2000

<u>Land Use</u>	<u>Area (in acres)</u>	<u>Percent of Assessed Valuation of Real Property (2000 Valuation)</u>
Residential	3,987	79.08%
Commercial/Industrial	1,199	20.28
Public Utility	830	(a)
Governmental and Other Tax Exempt	1,589	(b)
Agricultural	3,865	0.63
Undeveloped	2,733	(c)

- (a) Not available from County Auditor
- (b) Not applicable. Exempt from property taxation
- (c) Included in above categories.

Source: City of Huber Heights Planning and Development Division, 2000

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SINGLE AUDIT REPORT

As a recipient of federal financial assistance, the City is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations. This internal control structure is subject to periodic evaluation by management and the independent auditor of the City.

As a part of the City's single audit, tests are made to determine the adequacy of the internal control structure related to federal and financial assistance programs as well as to determine that the City has complied with applicable laws and regulations. The results of the City's single audit for the fiscal year ended December 31, 2000, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.



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OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

City of Huber Heights
Montgomery County
6131 Taylorsville Road
Huber Heights, Ohio 45424

To City Council:

Compliance

We have audited the compliance of the City of Huber Heights, Montgomery County (the City), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2000. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2000.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

City of Huber Heights
Report of Independent Accountants on Compliance With Requirements Applicable
To Each Major Federal Program and Internal Control Over Compliance
In Accordance With OMB Circular A-133
Page 2

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the audit committee, management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

April 30, 2001

CITY OF HUBER HEIGHTS
 SCHEDULE OF FEDERAL AWARDS EXPENDITURES
 FOR THE YEAR ENDED DECEMBER 31, 2000

Federal Grantor Pass-Thru Grant Program Title	Grant Number	Catalog of Federal Domestic Assistance Number	Disbursements
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
<i>Passed Through Montgomery County</i>			
Community Development Block Grant/ Entitlement Grants	B-96-UC-39-0004 B-98-UC-39-0004	14.218	\$ 162,112 <u>207,562</u>
Total U.S. Department of Housing and Urban Development			<u>369,674</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Local Law Enforcement Block Grants Program	99-LB-VX-8175	16.592	45,620
Bulletproof Vest Partnership Program	N/A	16.607	3,362
Federal Equity Sharing	N/A	16.000	10,572
<i>Passed Through the Miami Valley Regional Planning Commission</i> Byrne Formula Grant Program	99-DG-B01-7564	16.579	<u>12,298</u>
Total U.S. Department of Justice			<u>71,852</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
<i>Passed Through Ohio Department of Public Safety</i>			
State and Community Highway Safety	N/A	20.600	<u>7,789</u>
Total U.S. Department of Transportation			<u>7,789</u>
Total			<u><u>\$ 449,315</u></u>

The accompanying notes to this schedule are an integral part of this schedule.

**CITY OF HUBER HEIGHTS
MONTGOMERY COUNTY
FISCAL YEAR ENDED December 31, 2000**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the Government's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE E -- MATCHING REQUIREMENTS

Certain Federal programs require that the Government contribute non-Federal funds (matching funds) to support the Federally-funded programs. The Government has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505**

**CITY OF HUBER HEIGHTS
MONTGOMERY COUNTY
YEAR ENDED DECEMBER 31, 2000**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	CDBG, CFDA # 14.218
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None



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OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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CITY OF HUBER HEIGHTS

MONTGOMERY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 5, 2001**