
CITY OF MORAINE, OHIO

**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT**

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2000**



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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The Honorable Mayor and Members of the
City Council of the City of Moraine
4200 Dryden Rd.
Moraine, OH 45439-1495

We have reviewed the independent auditor's report of the City of Moraine, Montgomery County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Moraine is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

July 11, 2000

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CITY OF MORAINE, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2000

Prepared by:
Department of Finance

Marty Brown
Finance Director

James Kimmel
Deputy Finance Director

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INTRODUCTORY SECTION

2000

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CITY OF MORAINE, OHIO

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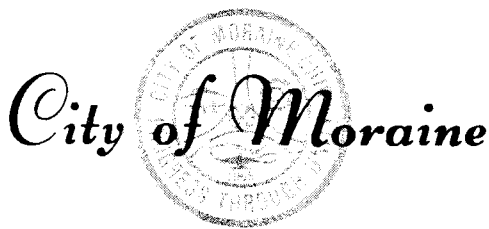
CITY OF MORAINE, OHIO

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2000



4200 Dryden Road, Moraine, Ohio 45439 Administrative (937) 299-7312 • 298-7424 Fax 299-4859 Police/Fire 298-7424

May 23, 2001

Honorable Mayor, Chairman of the Finance Committee, and Council Members, City of Moraine

Dear Ladies and Gentlemen:

The Comprehensive Annual Financial Report of the City of Moraine, Ohio, for the fiscal year ended December 31, 2000, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The comprehensive annual report is presented in three sections:

1. The Introductory Section includes this transmittal letter, the City's organizational chart and a list of principal officials.
2. The Financial Section includes the general-purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules.
3. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

This report includes all the funds and account groups of the City of Moraine and all of its component units, which make up the financial reporting entity for the City. Component units are legally separate entities for which the City is financially responsible.

Six other local governmental entities overlap the City's boundaries: Montgomery County, West Carrollton City School District, Kettering City School District, Jefferson Township Local School District, Miami Valley Regional Transit Authority and Montgomery County Community College. These organizations do not meet the reporting entity criteria of governmental generally accepted accounting principles and, therefore, are not included in the City's financial report.

Economic Conditions and Outlook

The local economy remained stable in 2000. Income tax, the City's largest revenue source, increased by more than 4.2 percent in 2000, and overall revenues increased by over 9.0 percent. The majority of this increase came through increased income taxes, investment earnings and admissions from the new water park and recreation center. Overall employment remained strong and stable. Some of the highlights for the year are described below:

DMAX, a joint effort between ISUZU Motors and General Motors, which completed construction of a 650,000 square foot diesel engine manufacturing and testing facility late in 1999 is running ahead of schedule on operations and adding employees. Construction of a 200,000 square foot facility for R&N Management, a supplier for General Motors, began in late 2000 and is expected to be operational by summer 2001. These projects and several others will help create new jobs and retain current jobs in Moraine.

In early 2001, Delphi publicly announced that a significant number of jobs would be lost at their locations in the City of Moraine. The City is working closely with Delphi to retain as many jobs as possible. The City continues to be aggressive in economic activities to attract new businesses and maintain the businesses already located within the City.

There were six new businesses, which moved into Moraine during the year. In addition to the new businesses, several of the existing businesses expanded during 2000.

During the year, there were seventy-five single-family home permits and no multi-family apartment permits issued. There were 221 building permits issued during the year with a total construction value of over \$15.1 million.

With the activity that is currently going on, the City continues to look forward to continued business and residential growth over the coming years.

Major Initiatives

In 2000, the City continued its efforts to maintain its buildings, infrastructure and operating equipment. The City also continued working toward increasing the residential areas within the City and promoting economic development. The highlights of these programs are described below:

Over \$1.9 million was spent on road repairs and improvements during 2000. This includes improvements to residential areas as well as main thoroughfares. The City spent \$145,000 on concrete repairs in residential areas as well.

The City completed construction on a City water park and recreation center at Wax Park during 2000. The City spent over \$6.4 million on construction and equipment to complete these facilities during 2000. Over \$200,000 was spent on various City parks during 2000 as well.

The City purchased new police cruisers and several new vehicles for other departments during 2000. Various computer system improvements were made during the year including the purchase of in car computers for the Police Department. Several safety improvements were made to the City's buildings along with remodeling of part of City Hall.

The City is looking forward to continue its residential and business growth in the coming year.

The City continues to market the remaining lots in the City's residential development, Heritage Estates. There are approximately 11 lots remaining in this 60-lot development.

The City will be completing an Economic Development Marketing Strategy in 2000. This will put together the strategies the City will use to maintain current businesses and attract new ones.

The City will continue to concentrate on improving its infrastructure and operating equipment. The 2001 budget includes the purchase of new vehicles for several departments, including a new ambulance for the Fire department. The budget also includes upgrades of equipment for the police, fire, building & parks maintenance and street divisions. Funding for the upgrading the membership, ticketing and inventory systems for the water park and recreation center are included in the 2001 budget.

Financial Information

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary control is maintained by a yearly appropriation and the encumbrance of appropriate balances with purchase orders before their release to vendors. Purchase orders that exceed

appropriated balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at year-end.

General Governmental Functions

Revenues for governmental functions, which include General and Special Revenue funds, totaled \$18,417,138 in 2000. Revenues from various sources are shown in the following tabulation (In Thousands):

<u>Revenue Source</u>	<u>2000</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) Over 1999</u>	<u>Percent Increase (Decrease)</u>
Municipal Income Taxes	\$14,049	76.28%	\$ 575	4.27%
Other Local Taxes	804	4.37	77	10.59
State Share Taxes and Permits	830	4.51	36	4.53
Intergovernmental	355	1.93	(966)	(73.13)
Charges for Services	612	3.32	522	580.00
Fines, Costs, Forfeitures, Licenses and Permits	265	1.44	(53)	(16.67)
Investment Earnings	1,380	7.49	753	120.10
Miscellaneous Receipts And Reimbursements	<u>122</u>	<u>.66</u>	<u>34</u>	<u>38.64</u>
Totals	\$18,417	100.0%	\$ 978	5.61%

Revenues increased by over \$978 thousand or 5.61% in 2000 over 1999.

Income Tax, which is the City's largest revenue source, increased by 4.27%. This increase was due to major construction projects in the City and to an improvement in the local economy. Other Local Taxes were up by over 10.0 % primarily due to increased property tax collections. State Shared Taxes and Permits increased approximately 3.0%. Intergovernmental receipts were down due to fewer economic development grants received in 2000 compared to 1999. Charges for Services are up because of membership and admission fees for the new water park and the recreation center. Investment earnings were up by over 120.0% compared to 1999. This increase is due primarily to adjustments for fair market value.

Miscellaneous receipts and reimbursements increased over 38.0% due primarily to a large rebate received from the State Worker's Compensation program during 2000.

Expenditures for general governmental functions are shown in the following tabulation (In Thousands):

<u>Function</u>	<u>2000</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) Over 1999</u>	<u>Percent Increase (Dec)</u>
General Government	\$ 3,512	21.85%	\$ 741	26.74%
Public Safety	7,115	44.26	241	3.51
Health	524	3.26	(6)	(1.13)
Highways and Streets	1,777	11.06	57	3.31
Community Development	929	5.78	(1,699)	(64.65)
Recreation	<u>2,217</u>	<u>13.79</u>	<u>1,317</u>	146.33
Totals	\$16,074	100.0%	\$651	4.22%

Expenditures increased by approximately \$651,000 or 4.22% in 2000. The majority of the increase occurred in general government, public safety and recreation. This increase was primarily due to the cost of additional personnel and increased programs. The majority of the increase was in Recreation due to the opening of the water park and recreation center. Community development decreased by over 64.0% due primarily to reduced economic development grant program activities. All other areas had moderate increases or decreases.

Enterprise Fund

The City administers the Moraine Improvement Loan Program. This program was established with general funds of the City, but is now funded by the payment of interest and principal from outstanding loans.

Under this program, low-interest loans are made for housing improvements and for various capital and operational needs of businesses in the City. Since this will be an ongoing program into future years, the Moraine Improvement Loan Fund was established to account for the activities of the program.

Below is a summary of 2000 results:

Operating Revenues	\$ 8,856
Operating Expenses	<u>(250,141)</u>
Operating Income	(241,285)
Non-operating Income	20,880
Net Income	<u>\$(220,405)</u>

During 2000, there were six new loans issued, five home improvement loans and one business loans. The total of loan disbursements for 2000 were over \$71,787. The large operating loss for 2000 is due to setting up an allowance for a \$250,000 business loan, which City Council approved in 1999. The business has declared bankruptcy and it has been determined that the City has little chance of collecting on this loan.

Fiduciary Funds

The City's fiduciary funds remained relatively stable during 2000.

Debt Administration

Outstanding long-term debt at December 31, 2000 consists of \$85,000 in Special Assessment bonds for street improvements and an interest free loan of \$429,510 for street improvements from the State of Ohio. The special assessment bonds will be paid by special assessment collections, carry an interest rate of 10% and mature in the year 2005. The interest free loan will be paid from general revenues and will be paid off in the year 2016.

The City does not have a bond rating.

Cash and Cash Equivalents

The City holds primarily investments in banks, government agencies and the State Treasurer's Asset Reserve Fund. The City also uses investments such as high-grade commercial paper, bankers' acceptances and treasuries. During 2000, the City earned \$1,613,716 in interest income. Interest rates for the year ranged from a high of 7.5% to a low of 5.30%.

Capital Projects Fund

The proceeds of general obligation bond issues are accounted for in the Capital Projects Fund until improvement projects are completed. At the end of the year, completed projects are transferred to general fixed assets. There were no such projects in 2000. Capital Projects Fund cash and investments are \$3,395,228 at December 31, 2000.

The Capital Improvement/Income Tax Fund was established in 1991 to account for the revenues and expenditures related to the .5% income tax increase approved by voters in May of 1991. These funds will be used to pay for specific capital improvement projects, which will become a part of the general fixed assets upon completion. The tax was in effect from January 1, 1992, through December 31, 1994. During 1997 the last of the voter-approved projects was completed. The remainder of the money available in this fund can now be used for general capital improvement projects. During 1998, these funds were used to expand the Municipal Building,

providing additional space for the Police department and Administration. The City completed construction of a water park during 2000. Part of the funding for this project is coming from this fund. The Capital Improvement/Income Tax Fund cash and investments are \$63,390 at December 31, 2000.

General Fixed Assets

The general fixed assets of the City are those fixed assets used in the performance of general government functions and exclude the fixed assets of Internal Service and Enterprise Funds. As of December 31, 2000, the general fixed assets of the City amounted to \$15,206,472. This amount represents the historical cost of the assets less the accumulated depreciation to date. Included in the General Fixed Assets is land donated in the amount of \$745,000.

Risk Management

The City continues to work with the Public Entities Pool of Ohio to control risk. Special training in the area of risk control is being planned for 2001.

Other Information.

Independent Audit

Plattenburg & Associates, Inc., Certified Public Accountants audited the financial statements of the City of Moraine. The auditor's unqualified opinion is included in the Financial Section of this report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Moraine for its comprehensive annual financial report for the year ended December 31, 1999. In order to be awarded a Certificate of Achievement, a governmental unit must publish an informative and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

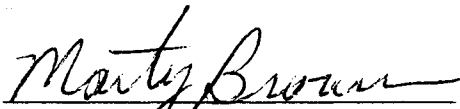
A Certificate of Achievement is applicable to one year only. We believe our current report will also conform to the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another Certificate.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all members of the Finance Department.

I should also like to thank members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in cursive script that reads "Marty Brown". The signature is written in dark ink and is positioned above a horizontal line.

Marty Brown
Director of Finance

CITY OF MORAINE, OHIO

CITY COUNCIL

Roger V. Matheny, Mayor

John Shady, Council Member (At Large)

Charles Howard, Council Member (At Large)

Jacqueline Cole, Council Member (Ward 1a)

Robert Rosencrans, Council Member (Ward 2a)

Herman Quillen, Council Member (Ward 3a)

Paul Hutchinson, Council Member (Ward 4a)

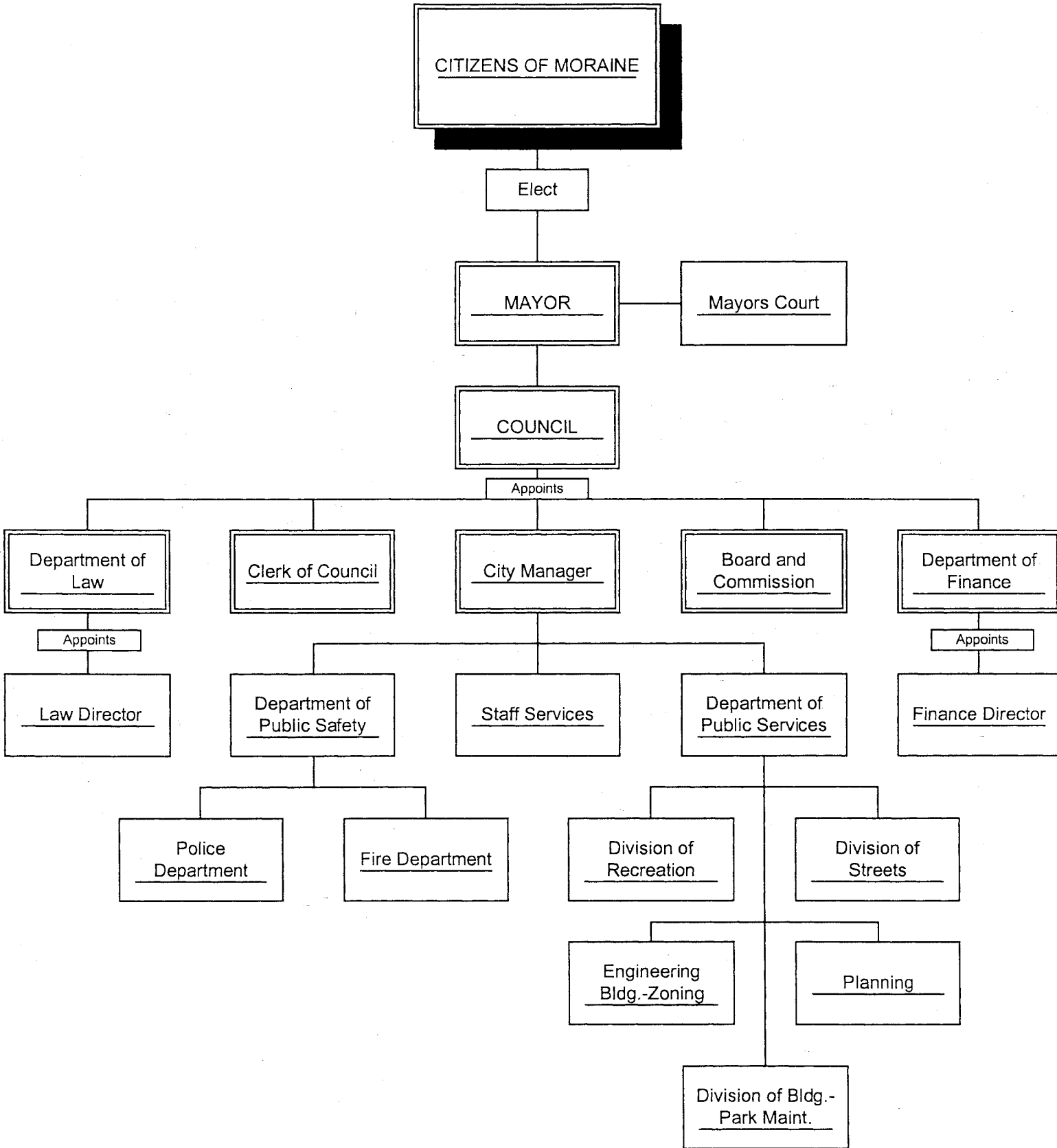
APPOINTED OFFICIALS

Marty Brown, Finance Director

David Hicks, Acting City Manager

Philip Herron, Law Director

CITY OF MORAINE ORGANIZATIONAL CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Moraine,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esler
Executive Director

FINANCIAL SECTION

2000



May 16, 2001

The Honorable Mayor and Members of the
City Council of the City of Moraine

REPORT OF INDEPENDENT ACCOUNTANTS

We have audited the accompanying general purpose financial statements of the City of Moraine, Ohio, (the City) as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of the City. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

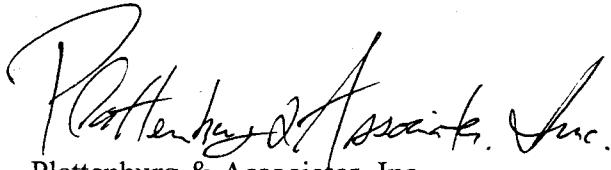
We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City, as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 16, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

A handwritten signature in cursive script that reads "Plattenburg & Associates, Inc." The signature is written in dark ink and is positioned above the printed name of the firm.

Plattenburg & Associates, Inc.
Certified Public Accountants

CITY OF MORaine, OHIO

EXHIBIT I

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS, DECEMBER 31, 2000 WITH COMPARATIVE TOTAL FOR DECEMBER 31, 1999

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)		
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL	LONG-TERM OBLIGATIONS	2000	1999		
												GENERAL	LONG-TERM OBLIGATIONS
ASSETS AND OTHER DEBITS:													
Cash and investments	\$12,541,037	\$3,251,533	\$3,458,618	\$138,201	\$269,046	\$994,819	\$1,445,420			\$22,098,674	\$25,711,513		
Receivables:													
Income taxes	1,686,804		297,671							1,984,475	1,473,384		
Property taxes	626,054	198,830								824,884	786,526		
Accounts	62,563	18,542	667							81,772	690,918		
Special assessments, including liens				44,886						44,886	76,260		
Loans					389,366		219			389,366	343,517		
Accrued interest	2,788	159	10	21	41					3,238	16,830		
Allowance for uncollectible loans					(253,832)					(253,832)	(3,832)		
Due from other funds	1,145,000	245,000				76,099				1,390,000	1,380,000		
Inventory		28,763				115				104,862	93,125		
Prepaid items	74,442	1,548								76,105	89,389		
Fixed assets (net of accumulated depreciation)						32,711			\$15,206,472	15,239,183	11,987,640		
Amount available in debt service fund										138,222	138,222		
Amount to be provided for retirement of general long-term obligations										1,905,262	2,211,287		
TOTAL ASSETS AND OTHER DEBITS	\$16,138,688	\$3,744,375	\$3,756,966	\$183,108	\$404,621	\$1,103,744	\$1,445,639	\$2,043,484	\$15,206,472	\$44,027,097	\$44,980,149		
LIABILITIES:													
Escrow bonds, deposits, health claims, due to other governments						\$33,172	\$15,201		\$429,510	\$477,883	\$510,287		
Accounts payable	\$136,864	\$55,060	\$117,424			5,306	\$4,956			319,610	1,346,665		
Due to other governments						39,463	\$2,749				\$3,684		
Accrued payroll and compensated absences	718,957	430,483							1,528,974	2,717,877	2,573,939		
Due to other funds	245,000	1,145,000								1,390,000	1,380,000		
Deferred revenue	626,054	198,830		\$44,886						869,770	862,786		
Special assessment bonds payable									85,000	85,000	100,000		
Capital lease obligations													
Total liabilities	1,726,875	1,829,373	117,424	44,886	404,621	77,941	22,906	2,043,484	15,206,472	5,860,140	6,777,361		
FUND EQUITY AND OTHER CREDITS:													
Investment in general fixed assets									\$15,206,472	15,206,472	11,960,455		
Retained earnings - unreserved					\$404,621	1,025,803				1,430,424	1,688,667		
Fund balance:													
Reserved for:													
Debt service				138,222							138,222		
Encumbrances	316,087	337,901	588,153							1,242,141	8,385,443		
Inventory		28,763								28,763	23,863		
Prepaid expenditures	74,442	1,548								75,990	89,274		
Unreserved and undesignated	14,021,284	1,546,790	3,051,389				1,422,733			20,042,196	15,931,494		
Total fund equity and other credits	14,411,813	1,915,002	3,639,542	138,222	404,621	1,025,803	1,422,733	2,043,484	15,206,472	38,164,208	38,202,788		
TOTAL LIABILITIES AND FUND EQUITY	\$16,138,688	\$3,744,375	\$3,756,966	\$183,108	\$404,621	\$1,103,744	\$1,445,639	\$2,043,484	\$15,206,472	\$44,024,348	\$44,980,149		

CITY OF MORAINE, OHIO

EXHIBIT II

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	GOVERNMENTAL FUND TYPES			DEBT SERVICE	FIDUCIARY FUND TYPES EXPENDABLE TRUST FUNDS	TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS			2000	1999
REVENUES:							
Municipal income taxes	\$14,048,786		\$2,480,324			\$16,529,110	\$15,857,815
Other local taxes	610,022	\$193,778				803,800	726,875
State shared taxes and permits	508,164	321,656	200,000			1,029,820	993,608
Special assessments				\$31,374		31,374	52,717
Intergovernmental	841	355,398	700,331			1,055,729	1,395,966
Charges for services		611,214				612,055	90,121
Fines, costs, forfeitures, licenses and permits	264,769	79,338	66,558	8,256	\$80,444	264,769	318,176
Investment earnings	1,301,052	31,079	314,926		33,452	1,545,648	723,953
Miscellaneous receipts and reimbursements	91,041					470,498	277,255
Total revenues	16,824,675	1,592,463	3,762,139	39,630	123,896	22,342,803	20,436,486
EXPENDITURES:							
Current:							
General government	3,312,259	200,254				3,540,448	2,788,140
Public safety	6,270,874	843,889			27,935	7,139,551	6,679,647
Health	523,590				24,788	523,590	529,559
Highways and streets	256,271	1,521,165				1,777,436	1,720,468
Community development	207,321	721,538				928,859	2,627,986
Recreation		2,217,163				2,217,163	900,056
Capital outlay			9,029,437			9,029,437	5,766,309
Debt services:							
Principal				15,000		15,000	15,000
Interest				10,000		10,000	11,500
Total expenditures	10,570,315	5,504,009	9,029,437	25,000	52,723	25,181,484	21,239,665
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,254,360	(3,911,546)	(5,267,298)	14,630	71,173	(2,838,681)	(802,179)
OTHER FINANCING SOURCES (USES)							
Sale of land and buildings			62,327			62,327	25,731
Operating transfers in		3,270,000				3,270,000	9,560,000
Operating transfers out	(3,520,000)					(3,520,000)	(9,810,000)
Total other financing sources (uses)	(3,520,000)	3,270,000	62,327			(187,673)	(224,269)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	2,734,360	(641,546)	(5,204,971)	14,630	71,173	(3,026,354)	(1,026,448)
FUND BALANCE, BEGINNING OF YEAR	11,677,453	2,556,548	8,844,513	123,592	1,351,560	24,553,666	25,580,114
FUND BALANCE, END OF YEAR	\$14,411,813	\$1,915,002	\$3,639,542	\$138,222	\$1,422,733	\$21,527,312	\$24,553,666

See notes to combined financial statements

CITY OF MORAINE, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

EXHIBIT III
(Continued 1 of 5)

	1999					
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
GENERAL FUND						
REVENUES:						
Municipal income taxes	\$14,048,786	(\$434,428)	\$13,614,358	\$13,387,564	\$226,794	\$13,474,430
Other local taxes	610,022	1	610,023	586,420	23,603	551,663
State shared taxes and permits	508,164	(14,875)	493,289	479,677	13,612	481,843
Special assessments						
Intergovernmental	841		841	1,834	(993)	4,450
Charges for services	264,769	5,375	270,144	284,849	(14,705)	1,637
Fines, costs, forfeitures, licenses and permits	1,301,052	(551,617)	749,435	1,140,317	(390,882)	318,176
Investment earnings	91,041	(1,018)	90,023	37,580	52,443	603,134
Miscellaneous receipts and reimbursements						87,611
Total revenues	16,824,675	(996,560)	15,828,115	15,918,241	(90,126)	15,522,944
EXPENDITURES:						
Current:						
General government	3,312,259	39,008	3,351,267	3,817,563	566,296	2,568,102
Public safety	6,270,874	(106,366)	6,164,508	6,812,275	647,767	6,087,514
Health	523,580	104,258	627,848	759,900	132,054	529,559
Highways and streets	256,271	21,008	277,279	280,000	2,721	254,391
Community development	207,321	5,549	212,870	328,028	115,158	148,100
Recreation						
Capital outlay						
Debt services:						
Principal						
Interest						
Total expenditures	10,570,315	63,455	10,633,770	12,097,766	1,463,996	9,587,666
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,254,360	(1,060,015)	5,194,345	3,820,475	1,373,670	5,935,278
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings						
Operating transfers in						
Operating transfers out	(3,520,000)	10,000	(3,510,000)	(3,510,000)		(9,810,000)
Total other financing sources (uses)	(3,520,000)	10,000	(3,510,000)	(3,510,000)		(9,810,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	2,734,360	(\$1,050,015)	1,684,345	310,475	\$1,373,670	(3,874,722)
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	11,677,453		10,488,667	10,488,667		15,552,175
FUND BALANCE, END OF YEAR	\$14,411,813		\$12,488,087	\$10,799,142		\$11,677,453

CITY OF MORaine, OHIO

EXHIBIT III
(Continued 2 of 6)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	1999					
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
SPECIAL REVENUE FUNDS						
REVENUES:						
Municipal income taxes	\$193,778		\$193,778	\$176,140	\$17,638	\$175,212
Other local taxes	321,056	\$285	321,941	331,630	(9,689)	311,765
Slate shared taxes and permits						
Special assessments	355,398	316,102	671,500	546,000	125,500	1,316,102
Intergovernmental	611,214		611,214	2,009,585	(1,398,351)	86,484
Charges for services						
Fines, costs, forfeitures, licenses and permits	79,338	(32,553)	46,785	52,095	(5,310)	24,042
Investment earnings	31,079		31,079	179	30,900	799
Miscellaneous receipts and reimbursements	1,592,463	283,834	1,876,297	3,115,609	(1,239,312)	1,916,404
Total revenues						
	5,504,009	236,239	5,740,248	6,925,915	1,185,667	5,834,745
EXPENDITURES:						
Current:						
General government	200,254	4,430	204,684	232,990	28,306	202,693
Public safety	843,889	(7,664)	836,225	862,403	26,178	786,033
Health						
Highways and streets	1,521,165	(10,832)	1,510,333	1,578,956	68,623	1,466,077
Community development	721,538	216,355	937,893	1,156,850	218,957	2,479,886
Recreation	2,217,163	33,950	2,251,113	3,094,716	843,603	900,056
Capital outlay						
Debt services:						
Principal						
Interest						
Total expenditures						
	5,504,009	236,239	5,740,248	6,925,915	1,185,667	5,834,745
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	(3,911,546)	47,595	(3,863,951)	(3,810,306)	(53,645)	(3,918,341)
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings						
Operating transfers in	3,270,000	(10,000)	3,260,000	3,260,000		4,560,000
Operating transfers out						
Total other financing sources (uses)						
	3,270,000	(10,000)	3,260,000	3,260,000		4,560,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	(641,546)	\$37,595	(603,951)	(550,306)	(\$53,645)	641,659
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES						
	2,556,548		3,513,988	3,513,988		1,914,889
FUND BALANCE, END OF YEAR						
	\$1,915,002		\$3,247,939	\$2,963,682		\$2,556,548

See notes to combined financial statements.

CITY OF MORAINE, OHIO

EXHIBIT III
(Continued 3 of 5)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	1999						
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL	
CAPITAL PROJECTS FUND							
REVENUES:							
Municipal income taxes	\$2,480,324	(\$76,664)	\$2,403,660	\$2,364,402	\$39,258	\$2,363,385	
Other local taxes	200,000		200,000	200,000		200,000	
State shared taxes and permits	700,331	200,000	900,331	1,616,000	(715,669)	75,414	
Special assessments							
Intergovernmental							
Charges for services	66,558	(39,903)	26,655	5,000	21,655	57,155	
Fines, costs, forfeitures, licenses and permits	314,926	92,915	407,841	774,133	(366,292)	154,693	
Investment earnings	3,762,139	176,348	3,938,487	4,959,535	(1,021,048)	2,870,647	
Miscellaneous receipts and reimbursements							
Total revenues							
	9,029,437	1,561,864	10,591,301	10,666,440	75,139	5,766,309	
EXPENDITURES:							
Current:							
General government							
Public safety							
Health							
Highways and streets							
Community development							
Recreation							
Capital outlay							
Debt services:							
Principal							
Interest							
Total expenditures							
	(5,267,298)	(1,385,516)	(6,652,814)	(5,706,905)	(945,909)	(2,895,662)	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES							
	62,327		62,327	25,000	37,327	25,731	
OTHER FINANCING SOURCES (USES)							
Sale of land and buildings				5,000,000		5,000,000	
Proceeds from the sale of debt							
Operating transfers in							
Operating transfers out							
Total other financing sources (uses)							
	(5,204,971)	(\$1,385,516)	(6,590,487)	(681,905)	(\$808,582)	2,130,069	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES							
	8,844,513		9,460,750	9,460,750		6,714,444	
FUND BALANCE, BEGINNING OF YEAR							
ENCUMBRANCES							
FUND BALANCE, END OF YEAR							
	\$3,639,542		\$3,458,416	\$6,776,845		\$8,844,513	

CITY OF MORAINE, OHIO

EXHIBIT III
(Continued 4 of 5)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	1999				VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET		
DEBT SERVICE FUND						
REVENUES:						
Municipal income taxes						
Other local taxes						
State shared taxes and permits						
Special assessments	\$31,374	(\$1)	\$31,373	\$36,000	(\$4,627)	\$52,717
Intergovernmental						
Charges for services						
Fines, costs, forfeitures, licenses and permits	8,256	(\$3,263)	4,993	6,106	(1,113)	3,285
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	39,630	(3,264)	36,366	42,106	(5,740)	56,012
EXPENDITURES:						
Current:						
General government						
Public safety						
Health						
Highways and streets						
Community development						
Recreation						
Capital outlay						
Debt services:						
Principal	15,000		15,000	15,000		15,000
Interest	10,000		10,000	10,000		11,500
Total expenditures	25,000		25,000	25,000		26,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,630	(3,264)	11,366	17,106	(5,740)	29,512
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings						
Operating transfers in						
Operating transfers out						
Total other financing sources (uses)						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	14,630	(3,264)	11,366	17,106	(5,740)	29,512
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	123,592		126,395	126,395		94,080
FUND BALANCE, END OF YEAR	\$138,222		\$137,761	\$143,501		\$123,592

See notes to combined financial statements.

CITY OF MORAINE, OHIO

EXHIBIT III
(Continued 5 of 5)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	1999 GAAP ACTUAL
TOTAL GOVERNMENTAL FUND TYPES (Memorandum Only)						
REVENUES:						
Municipal income taxes	\$16,529,110	(\$511,092)	\$16,018,018	\$15,751,966	\$266,052	\$15,857,815
Other local taxes	803,800	1	803,801	782,560	41,241	726,875
State shared taxes and permits	1,029,820	(14,590)	1,015,230	1,011,307	3,923	993,808
Special assessments	31,374	(1)	31,373	36,000	(4,627)	52,717
Intergovernmental	1,055,729	516,102	1,571,831	2,162,000	(590,169)	1,395,966
Charges for services	612,055		612,055	2,011,399	(1,399,344)	90,121
Fines, costs, forfeitures, licenses and permits	1,455,204	5,375	270,144	284,849	(14,705)	318,176
Investment earnings	437,046	(627,336)	827,868	1,203,518	(375,650)	687,626
Miscellaneous receipts and reimbursements	22,218,907	(539,642)	21,679,265	811,892	(282,947)	243,103
Total revenues			21,679,265	24,035,491	(2,356,226)	20,366,007
EXPENDITURES:						
Current:						
General government	3,512,513	43,438	3,555,951	4,150,553	594,602	2,770,795
Public safety	7,114,763	(114,030)	7,000,733	7,674,678	673,945	6,873,547
Health	523,590	104,256	627,846	759,900	132,054	528,559
Highways and streets	1,777,436	10,176	1,787,612	1,658,956	71,344	1,720,468
Community development	928,859	221,904	1,150,763	1,484,878	334,115	2,627,986
Recreation	2,217,183	33,950	2,251,113	3,094,716	843,603	900,056
Capital outlay	9,029,437	1,561,864	10,591,301	10,666,440	75,139	5,766,309
Debt services:						
Principal	15,000		15,000	15,000		15,000
Interest	10,000		10,000	10,000		11,500
Total expenditures	25,128,761	1,861,558	26,990,319	29,715,121	2,724,802	21,215,220
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,909,854)	(2,401,200)	(5,311,054)	(5,679,630)	368,576	(849,213)
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings	62,327		62,327	25,000	37,327	25,731
Proceed from the sale of debt				5,000,000		9,560,000
Operating transfers in	3,270,000	(10,000)	3,260,000	3,260,000		(9,810,000)
Operating transfers out	(3,520,000)	10,000	(3,510,000)	(3,510,000)		(228,269)
Total other financing sources (uses)	(187,673)		(187,673)	4,775,000	37,327	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(3,097,527)	(\$2,401,200)	(5,498,727)	(904,630)	\$405,903	(1,073,482)
FUND BALANCE, BEGINNING OF YEAR	23,202,106		23,589,800	23,589,800		24,275,568
ENCUMBRANCES			1,242,142			
FUND BALANCE, END OF YEAR	\$20,104,579		\$19,333,215	\$22,685,170		\$23,202,106

CITY OF MORAINE, OHIO

EXHIBIT IV

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 ALL PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2000

	TOTALS (MEMORANDUM ONLY)	
	2000	1999
OPERATING REVENUES		
Charges for services	\$8,856	\$971,264
Total Operating revenues	<u>8,856</u>	<u>971,264</u>
OPERATING EXPENSES:		
Personnel services	234,955	254,722
General operating	198,410	198,551
Provision for bad debts	141	161,065
Insurance claims	250,000	250,000
Depreciation	855,555	785,012
	8,514	9,634
Total operating expenses	<u>1,297,434</u>	<u>1,210,433</u>
OPERATING INCOME (LOSS)	<u>(241,285)</u>	<u>(263,041)</u>
NONOPERATING INCOME		
Investment earnings	20,880	64,788
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(220,405)</u>	<u>(198,253)</u>
OPERATING TRANSFERS IN		
	250,000	250,000
NET INCOME (LOSS)	<u>(220,405)</u>	<u>51,747</u>
RETAINED EARNINGS, BEGINNING OF YEAR	625,026	1,636,920
RETAINED EARNINGS, END OF YEAR	<u>\$404,621</u>	<u>\$1,688,667</u>

See notes to combined financial statements

CITY OF MORaine, OHIO

EXHIBIT V

**COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	ENTERPRISE	INTERNAL SERVICE	TOTALS (MEMORANDUM ONLY)	
			2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	(\$241,285)	(\$335,026)	(\$576,311)	(\$263,041)
Adjustments to reconcile net operating income (loss) to net cash provided by (used for) operating activities operating activities:				
Depreciation				9,634
Provision for loan losses	250,000	8,514	8,514	250,000
(Increase) decrease in accrued interest	154		154	(195)
(Increase) decrease in inventory		(6,837)	(6,837)	(14,861)
(Increase) decrease in prepaid expenditures				21
Increase (decrease) in accounts payable		966	966	(9,784)
Increase (decrease) in insurance claims payable		1,122	1,122	(22,735)
Increase in accrued payroll		(12,554)	(12,554)	7,705
(Increase) decrease in loan interest receivable	281,568		281,568	72,080
Loan disbursements	(360,804)		(360,804)	(360,804)
Loan repayments	33,387		33,387	33,387
Net cash provided by (used for) operating activities	(36,980)	(343,815)	(380,795)	(548,593)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers, in		250,000	250,000	250,000
Net cash provided by noncapital financing activities		250,000	250,000	250,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of machinery and equipment		(14,040)	(14,040)	
Net cash provided by (used for) capital and related financing activities		(14,040)	(14,040)	
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment earnings	20,880	47,188	68,068	64,788
Net cash provided from investing activities	20,880	47,188	68,068	64,788
NET INCREASE (DECREASE) IN CASH	(16,100)	(60,667)	(76,767)	(233,805)
CASH AT BEGINNING OF YEAR	285,146	1,055,486	1,340,632	1,574,437
CASH AT END OF YEAR	\$269,046	\$994,819	\$1,263,865	\$1,340,632

CITY OF MORAINE, OHIO

NOTES TO COMBINED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. *Reporting Entity*

The City of Moraine, Ohio, which was incorporated in 1958, gained city status in 1965 and operates under a Council-Manager form of government.

In order to comply with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 14, "The Reporting Entity," the financial statements of the City of Moraine include all organizations, activities and functions for which the City is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization and either the City's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to, or impose a financial burden on, the City. Based on the foregoing, the reporting entity of the City includes the following services: public safety (police and fire), highways and streets, refuse collection (on a contractual basis), parks, recreation, public improvements, planning and zoning, and general administrative services.

B. *Basis of Presentation*

The accounting policies of the City conform to generally accepted accounting principles applicable to governments as prescribed by the GASB. The following is a summary of the more significant policies:

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the combined financial statements. The City uses the following fund types and account groups:

Governmental Fund Types

These funds (General, Special Revenue, Capital Projects and Debt Service) are those through which most governmental functions typically are financed. All governmental funds are accounted for using a current financial resources measurement focus.

General Fund: This is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for revenues derived from specific taxes, grants or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City Ordinances or Federal and State statutes or grant provisions.

Capital Projects Funds: The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment (other than those financed by proprietary funds).

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Proprietary Fund Types

Enterprise Fund: This fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is for user charges to cover the costs (expenses, including depreciation) of providing the service. The City has one Enterprise fund, the Moraine Improvement Loan Fund.

Internal Service Funds: These funds are used to account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis. The City has two Internal Service funds; they are the City Garage Fund and the Health Insurance Program Fund.

The proprietary fund measurement focus is upon determination of net income, financial position and cash flows.

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting," the City applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

Fiduciary Fund Types

These funds (Trust and Agency) are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Trust funds maintained by the City are classified as “Expendable Trust funds” which are accounted for in essentially the same manner as governmental funds. The City’s agency funds are purely “assets equal liabilities” and thus do not involve measurement of results of operations. The City has no Nonexpendable Trust funds.

Account Groups

Account groups are used to establish control and accountability for the City’s general fixed assets and general long-term obligations. Because these assets and obligations are long-term, they are neither available resources nor require current appropriation.

General Fixed Assets Account Group: This group is used to account for all fixed assets required for general City purposes, excluding fixed assets of the Internal Service fund.

General Long-term Obligations Account Group: This group is used to account for all long-term obligations of the City. This includes the long-term obligations of the City for certain employee benefits and contingent liabilities.

C. *Basis of Accounting*

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurements made, regardless of the measurement focus applied.

Governmental funds are accounted for using a current financial resources measurement focus. The modified accrual basis of accounting is used for Governmental funds. Revenues are recognized in the accounting period in which they become available and measurable.

Available means collectible within the period or soon enough thereafter to be used to pay liabilities of the current period which, for the City’s purposes, is considered to be 30 days after year-end. Revenues considered susceptible to accrual are income tax withholdings, interest on investments, and delinquent property and income taxes.

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on special assessment indebtedness secured by special assessment levies, which is recognized when due. Prepaid expenditures are recorded in the governmental fund types and consist of prepaid insurance, maintenance contracts and memberships. These amounts are recorded as expenditures when used. A portion of the fund balance is reserved in governmental funds for the amount of prepaid expenditures.

The proprietary fund measurement focus is upon determination of net income, financial position and cash flows. The Proprietary Fund type is accounted for using the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable.

Expendable trust funds are accounted for in the same manner as governmental fund types. The Agency funds are merely "assets equal liabilities," and thus, do not involve the measurement of results of operations. The Agency funds use the modified accrual basis of accounting.

D. Budgets and Budgetary Accounting

An annual budget for all governmental fund types covering the period January 1 through December 31 of the following year showing estimated revenues and expenditures is submitted to the County Auditor as Secretary of the County Budget Commission. The budget is passed by City Council, after public hearings are held, by July 15 of each year, and submitted to the County Budget Commission by July 20 of each year.

The County Budget Commission certifies its actions relevant to the annual budget to the City by September 1. As part of this certification, the City receives an official certificate of estimated resources, which states the projected receipts by fund. On or about January 1, this certificate is amended to include any unencumbered fund balances from the preceding year. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations ordinance.

A temporary appropriations ordinance to control expenditures may be passed on or about January 1 of each year for the period of January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriations ordinance generally controls expenditures at the department

level and may be amended or supplemented by Council during the year as required. Amendments to the appropriations ordinance made during the year increased original appropriations by approximately 15.6%. Total expenditures in any fund do not exceed the estimated resources for that fund. Unencumbered appropriations lapse at year-end, while encumbered amounts are reappropriated in the following year's budget.

The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer comments. The Council enacts the budget through passage of an ordinance. The City's expenditure budget and appropriations ordinance are the same document. The appropriations ordinance controls expenditures at the departmental level with a detail breakdown by personal services, operating and capital expenditures/expenses. Supplemental appropriations are made to the budget during the year by the passage of ordinances. These supplemental appropriations are recommended by management to the City Council, but can only be adopted by formal passage of an ordinance by City Council. The only authority that management has is to make transfers between accounts within the departmental appropriations. Any increase or decrease in appropriations for any department takes official Council action. During 2000, there were ten supplemental appropriations made totaling \$3,608,599. Less than \$100,000 of these appropriations were for operations, the remainder was for capital projects.

While financial position, results of operations, and changes in fund balances are reported on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by State law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. The Combined Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budget) – All Governmental Fund Types is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

Revenues are recorded when received in cash (budget) as opposed to when they are both measurable and available (GAAP).

Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

E. Encumbrances

Encumbrances outstanding at year-end represent the estimated amount of expenditures that will ultimately result if unperformed contracts in process (for example, purchase orders and contracted services) are completed.

Encumbrances are reported as reservations of fund balances in the appropriate funds, since they do not constitute expenditures or liabilities.

F. *Cash and investments*

The City maintains a cash and investment pool that is available for use by all funds except the Health Insurance Fund. Each fund type's portion of the pool is displayed on the Combined Balance Sheet – All Fund Types and Account Groups as "Cash and investments." The deposits and investments of the Health Insurance Fund are held separately from those of other City funds and are displayed as "Cash and investments" as well.

Investments are stated at fair value. Fair value is based on the published market value.

Cash and cash equivalents in the proprietary funds consist of cash and liquid investments with an original maturity of less than three months.

G. *Inventory*

Inventory is valued at cost, which approximates market, using the first-in/first-out (FiFo) method. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used.

H. *Fixed Assets*

Fixed assets used in governmental fund-type operations are recorded in the General Fixed Assets Account Group. Those used in proprietary fund-type operations are recorded in the applicable Proprietary fund. Public domain assets ("infrastructure") such as roads, bridges, curbs and gutters, streets and sidewalks are not capitalized.

Fixed assets are valued at historical cost, or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value at the date donated.

Depreciation of fixed assets is computed and recorded by the straight-line method over the estimated useful lives of the fixed assets in Proprietary funds. Depreciation expense on general fixed assets is not recorded in governmental fund-types. However, depreciation is computed and recorded by the straight-line method over the estimated useful lives of the general fixed assets in the General Fixed Assets Account Group.

The estimated useful lives of the various classes of fixed assets range as follows:

<u>Class</u>	<u>Estimated Useful Life</u>
Land improvements	20 to 25 years
Buildings and improvements	20 to 40 years
Equipment	2 to 25 years

I. Reserves and Designations

Reserves are portions of fund equity not appropriable for expenditures/expenses or are legally segregated for a specific future use, or both.

Designations are tentative plans for financial resources used in a future period. Such plans or intent are subject to change. They may never be legally authorized or result in expenditure/expenses.

J. Total Columns on Combined Statements

Total columns on the combined statements are captioned “memorandum only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

K. Accumulated Unpaid Vacation and Sick Pay

Accumulated unpaid vacation and sick pay are accounted for using the modified accrual basis of accounting in all governmental fund types. Only those amounts estimated to normally be liquidated with expendable available financial resources are accrued at year end (included in Accrued Payroll) and the balance is placed in the General Long-term Obligations Account Group.

Accumulated unpaid vacation and sick pay in the proprietary fund are accounted for using the accrual basis of accounting.

2. BUDGETARY TO GAAP RECONCILIATION

The adjustments necessary to convert the results of operations for the year ended December 31, 2000 on the GAAP basis to the budget basis are as follows:

Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses					
Adjustments for					
	GAAP Actual	Accrued Revenues	Accrued Expenditures	Other Financing Sources (Uses)	Actual on Budgetary Basis
General	\$2,734,360	\$(996,560)	\$ (63,455)	\$10,000	\$1,684,345
Special revenue	(641,546)	283,834	(236,239)	(10,000)	(603,951)
Capital projects	(5,204,971)	176,348	(1,561,864)		(6,590,487)
Debt service	14,630	(3,264)			11,366

3. DEPOSITS AND INVESTMENTS

Deposits: At year-end, the carrying amount of the City's deposits was \$132,388 and the bank balance was \$506,608. Of the bank balance, \$285,318 was covered by Federal depository insurance. The remaining \$221,290 was covered by collateral held by third-party trustees pursuant to Section 135.181, *Ohio Revised Code*, in collateral pools securing all public funds on deposit with specific depository institutions. GASB Statement No. 3 defines this entire amount as being collateralized with securities held by the pledging financial institution's trust department or agent in the City's name. The City also maintains \$705 of petty cash in the various departments.

Investments: The City's investment policy authorizes investment in fully collateralized repurchase agreements, United States Treasury Bonds and Notes, United States Treasury Bills, bankers' acceptances, commercial paper of the highest rating and such other investment instruments as permitted by the *Ohio Revised Code*. Financial institutions and agencies in which the City places its investments must be located within the United States. Funds invested by fiscal agents are maintained under the same criteria as those investments maintained by the City as stated above. Investments are carried at fair value.

The City's investments are categorized to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the City or its agent in the City's name holds the securities. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the

City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or safekeeping agency but not in the City's name.

Investments in the State Treasurer's pool are not normally subject to risk categorization pursuant to GASB Statement No. 3.

	1	2	3	Fair Value
Investments with fiscal agent – U. S. Government securities	\$20,610,332			\$ 20,610,332
Sub-totals	\$20,610,332			\$ 20,610,332
State Treasurer's Investment Pool				\$ 1,095,563
Money Market Mutual Funds				259,686
Total Investments				\$ 21,965,581

The City of Moraine has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 2000. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2000.

4. LOANS RECEIVABLE

The City operates a long-term enterprise fund loan program. Loans receivable at December 31, 2000 were:

Loans Receivable	\$389,366
Less allowance for bad debts	<u>(253,832)</u>
Total Loans Receivable	<u>\$135,534</u>

There is \$2,220.00 of outstanding loan commitments at December 31, 2000.

During 2000 a \$250,000 allowance for bad debt has been set up on a business loan. This is a loan that was given to a new business in 1999 by City Council. The company has filed for bankruptcy and the City does not expect to be able to recover these funds.

5. **FIXED ASSETS**

A summary of changes in general fixed assets follows:

General Fixed Assets Account Group:	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
Land and land improvements	\$ 2,826,145		\$ 11,417	\$ 2,814,728
Buildings and improvements	7,450,275	\$4,604,389		12,054,664
Machinery and equipment	6,761,348	812,504	48,633	7,525,219
Construction in progress	1,280,481	116,682	1,280,481	116,682
Total:	\$18,318,249	\$5,533,575	\$1,340,531	\$ 22,511,293
Less accumulated depreciation	6,357,794	988,311	41,284	7,304,821
Fixed Assets, Net	\$11,960,455	\$4,545,264	\$1,299,247	\$ 15,206,472

Fixed assets of the Internal Service City Garage Fund include machinery and equipment with a cost of \$113,267 and accumulated depreciation of \$80,556.

6. **PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the City. Property taxes are levied each January 1 on the assessed value listed as of the prior January. Assessed values are established for real and public utility property at 35% of true value, and for tangible property at 26% of true value (excluding the first \$10,000 of value). Property values are required to be updated every three years and revalued every six years. A revaluation was completed in 1996 and another is scheduled for January 2002.

The property tax calendar is as follows:

Levy date	January 1, 1999
Lien date	January 1, 2000
Tax bill mailed	January 20, 2000
First installment payment due	February 15, 2000
Second installment payment due	July 15, 2000

The assessed values for the City at the lien date of January 1, 1999, were as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$132,873,560
Public Utility Real	218,900
Tangible Personal	122,986,143
Public Utility Personal	55,247,820
\$10,000 Exemption	<u>2,928,543</u>
Total	<u>\$314,254,966</u>

The County Treasurer collects property taxes on behalf of all taxing districts, including the City of Moraine. The County Auditor periodically remits to the City its portion of taxes collected. Property taxes may be paid in full on either an annual or semiannual basis.

Ohio law prohibits taxation of property from all taxing authorities in excess of \$10.00 (10.0 mills) per \$1,000 of assessed value without a vote of the citizens. The City's share is currently \$2.50 (2.5 mills) of assessed value.

7. INCOME TAXES

The City levies a one and one-half percent income tax on substantially all income earned within the City. In addition, City residents pay City tax on income earned outside the City; however, a credit is allowed for income taxes paid to another municipality.

Employers with the City withhold income tax on employee compensation and remit at least quarterly. Corporations and individual taxpayers pay estimated taxes quarterly and file an annual declaration. The City's principal payer of municipal income taxes is General Motors Corporation, which, in 2000, paid approximately \$7.66 million constituting 46.3% of total municipal income taxes collected.

Council has designated that 15% of all income taxes are set-aside to the Capital Projects Fund to help fund annual capital improvements.

8. GENERAL LONG-TERM OBLIGATIONS

Long-term obligations in the General Long-Term Obligations Account Group are:

	Special Assessment Bonds Payable with Governmental Commitment	Accrued Vacation	Accrued Sick Leave
Balance January 1, 2000	\$ 100,000	\$ 442,879	\$1,311,161
Additions		480,844	141,117
Reductions	(15,000)	(521,161)	(361,703)
Balance December 31, 2000	\$ 85,000	\$ 402,562	\$1,090,575

	Accrued Compensatory Time	Dryden Road Loan	Total
Balance, January 1, 2000	\$ 23,619	\$457,220	\$2,334,879
Additions	57,986		679,947
Reductions	(45,768)	(27,710)	(971,342)
Balance, December 31, 2000	\$ 35,837	\$429,510	\$2,043,484

The current portion of the accrued vacation, sick leave and compensatory time payable is included with accrued payroll in the General and Special Revenue Funds balance sheets.

9. **LEASES AND COMMITMENTS**

The City has no capital lease liability as of December 31, 2000.

Equipment capitalized under lease agreements in prior years totaled \$964,343 at December 31, 2000 and is recorded in the General Fixed Assets Account Group. The current year depreciation recorded for capital leased assets in 2000 is \$51,833 with accumulated depreciation \$422,847.

There are no operating leases more than one year. Operating lease payments in 2000 were \$10,539. Construction and other commitments at December 31, 2000 were approximately \$588,000.

10. **SPECIAL ASSESSMENTS BONDS PAYABLE WITH GOVERNMENTAL COMMITMENT**

The following is a summary of debt transactions for the year ended December 31, 2000:

Bonds payable, January 1, 2000	\$100,000
Bonds retired	<u>15,000</u>
Bonds payable, December 31, 2000	<u>\$ 85,000</u>

The bonds are 1984 El-Bee Road Improvement Special Assessment bonds, payable in installments to 2005 with interest at 10%. The City has a contingent liability against its full faith and credit for special assessment bonds. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvement are insufficient to retire outstanding bonds.

Annual principal and interest payments required on the Special Assessment debt are:

Year Ending	Principal	Interest
<u>December 31</u>		
2001	20,000	8,500
2002	15,000	6,500
2003	15,000	5,000
2004	15,000	3,500
2005	<u>20,000</u>	<u>2,000</u>
Totals	<u>\$ 85,000</u>	<u>\$25,500</u>

11. **PENSION PLAN OBLIGATIONS**

Substantially all City employees are covered by one of the two cost-sharing, multiple-employer public employee retirement systems; namely, the Public Employees Retirement System of Ohio (PERS), or the Ohio Police and Fire Pension Fund (OP&F). The payroll for employees covered by PERS and OP&F was \$3,910,223, \$1,931,461, and \$1,859,793 respectively. The City's total payroll for 2000 was \$7,915,488.

Public Employees Retirement System

All employees, except those covered by the Ohio Police and Fire Pension Fund and part-time firefighters who contribute to Social Security are required to be members of PERS.

The Public Employees Retirement System of Ohio is a cost-sharing, multiple-employer defined benefit pension plan. The authority to establish and amend benefits for the PERS is provided by State statute per Chapter 145 of the *Ohio Revised Code*.

PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and their beneficiaries.

The Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The *Ohio Revised Code* provides statutory authority for employee and employer contributions. The employee contribution rate for all City employees who are members of PERS is 8.5%. In 2000, the employer contribution rate for local government employer units was temporarily rolled back to 10.84% of covered payroll. The employee and employer contributions for the last three years are as follows:

Year	Employee Contribution	Rate	Employer Contribution	Rate
2000	\$332,369	8.5%	\$423,868	10.84%
1999	\$265,603	8.5%	\$423,402	13.55%
1998	\$246,354	8.5%	\$392,717	13.55%

Ohio Police and Fire Pension Fund

The City of Moraine contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary

information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City of Moraine's contributions to OP&F covering the employee and employer contributions for the last three years are as follows:

Year	Police Employee Contribution	Rate	Police Employer Contribution	Rate
2000	\$193,146	10.0%	\$376,635	19.5%
1999	\$209,661	10.0%	\$408,839	19.5%
1998	\$191,405	10.0%	\$373,240	19.5%

Year	Fire Employee Contribution	Rate	Fire Employer Contribution	Rate
2000	\$185,979	10.0%	\$446,350	24.0%
1998	\$176,143	10.0%	\$422,745	24.0%
1998	\$166,278	10.0%	\$399,066	24.0%

12. **OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

In addition to the pension benefits described in Note 11, the City provides post retirement health care benefits in accordance with State statutes as follows:

Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides post-retirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The *Ohio Revised Code* provides the statutory authority for employer contributions. The City was required to contribute 10.84% of covered payroll during 2000. This rate is due to a temporary rollback of rates for 2000. Of the total contribution, 4.3% was used to fund health care for the year.

	<u>Total Contribution</u>	<u>Health Care Contribution</u>
City contribution	\$423,868	\$168,140

The *Ohio Revised Code* provides the statutory authority requiring public employers to fund post retirement health care through their contributions to PERS.

Post retirement health care benefits are advance-funded on an actuarially determined basis. The most recent actuarial review was performed as of December 31, 1999.

The PERS uses an entry age normal actuarial cost method of valuation in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 1999 was 7.75%.

An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%. Health care costs were assumed to increase 4.75% annually.

The number of active contributing participants was 401,339.

The actuarial value of the PERS net assets available for OPEB at December 31, 1999 was \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively.

During 1999, the PERS elected to return to an actuarially pre-funded type of disclosure because the PERS believe it is a better presentation of PERS's actual funding methodology.

Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund provides post retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent of such person. An eligible dependent is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The *Ohio Revised Code* provides that health care cost paid from the funds of OP&F shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firemen's employer contribution rate is 24% of covered payroll.

The *Ohio Revised Code* provides the statutory authority allowing the Fund's board of trustees to provide health care coverage to all eligible individuals.

Post retirement health care funding and accounting is on a pay-as-you-go basis. The number of participants eligible to receive health care benefits as of December 31, 1999 is 12,467 for police and 9,807 for firemen.

	<u>Total Contribution</u>	<u>Health Care Contribution</u>
City contribution:		
Police	\$376,635	\$140,108
Fire	\$446,350	\$134,798

The Fund's total health care expenses for the year ending December 31, 1999 were \$95,004,633.

13. ENTERPRISE FUND SEGMENT INFORMATION

The City has one Enterprise fund which provides loans to citizens and businesses of Moraine who qualify according to City regulations. Selected segment information for the year ended December 31, 2000 is as follows:

Operating revenues	\$ 8,856
Operating income	(241,285)
Operating grants	-0-
Net income	(220,405)
Property additions	-0-
Net working capital	269,046
Total assets	404,621
Long-term debt	-0-
Total equity	404,621

The operating loss in the Enterprise fund (Moraine Loan Improvement Fund) is due to setting up an allowance for bad debt for \$250,000. This is a loan that was given to a new business in 1999 by City Council. The company has filed for bankruptcy and the City does not expect to be able to recover these funds.

14. INTERFUND TRANSACTIONS

During the course of operations, the City has numerous transactions among funds, most of which are accounted for as transfers, with the exception of the Internal Service Funds. These funds are used to account for various supplies and services that are charged back to the appropriate fund on an "as used" basis. The Garage and Health Insurance Internal Service Funds record such charges as operating revenues. Payments to the Internal Service Funds are recorded as operating expenditures or expenses by the purchasing fund.

Interfund receivables and payables at December 31, 2000 were:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$1,145,000	\$ 245,000
Special Revenue Funds:		
Municipal Income Tax	10,000	
Street Const./Maint.	50,000	
Parks & Rec.	35,000	
Police Pension	60,000	
Fire Pension	90,000	
Economic Dev. Grant	_____	<u>1,145,000</u>
Total	<u>\$1,390,000</u>	<u>\$1,390,000</u>

15. **CONTINGENT LIABILITIES**

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcome of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a materially adverse effect on the financial condition of the City.

16. **RISK MANAGEMENT**

Property and Liability Coverage

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. In 1995 the City joined the Public Entities Pool of Ohio (PEP) for coverage of these risks. The risk of loss is transferred to the pool.

The following is a summary of insurance coverage through the pool at year-end:

General Liability	\$5,000,000 per occurrence
Automobile Liability	\$5,000,000 per occurrence
Property	\$9,700,635 per occurrence
Boiler & Machinery	\$3,000,000 per occurrence
Police Professional Liability	\$5,000,000 per occurrence
Public Officials Liability	\$5,000,000 per occurrence

During 1996 the City contracted to have a property inventory and appraisal performed. Based on this inventory and appraisal the amount of property insurance coverage was reduced by approximately \$6.5 million to the amount shown above.

Over the past three years the insurance coverages carried by the City have been substantially higher than the settlements made by our insurance carrier.

Health Insurance Coverage

The City provides health insurance coverage for its employees. This program is accounted for in the Internal Service Fund, Health Insurance Program Fund. This coverage is provided by the City self-funding a portion of the program with the balance of coverage provided by stop loss coverage through Keyport Life Insurance Company. The stop loss carrier provides coverage as follows:

The City pays all claims up to \$40,000 per individual or \$1,068,318 in aggregate during the contract year, which runs from August 1 through July 31 of each year. During the past three years, claims have not reached a level to cause any payments by the stop loss carrier.

Below is a claim history for the past three years:

	<u>1998</u>	<u>1999</u>	<u>2000</u>
Claims liability at January 1	\$ 29,499	\$ 54,785	\$ 32,050
Claims incurred	573,105	762,277	856,677
Claims paid	547,819	785,012	855,555
Claims liability at December 31	54,785	32,050	33,172

17. CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 1997, there were eleven series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the eleven series issued prior to January 1, 1997 could not be determined; however, their original issue amounts totaled \$32.9 million. There were no series issued after January 1, 1997.

CITY OF MORaine, OHIO

COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP

FINANCIAL STATEMENTS AND SCHEDULES

2000

GENERAL FUND

The purpose of this fund is to account for resources traditionally associated with governments, which are not required to be accounted for in another fund.

GENERAL FUND**COMPARATIVE BALANCE SHEETS
DECEMBER 31, 2000 AND 1999**

	<u>2000</u>	<u>1999</u>
ASSETS:		
Cash and investments	\$12,541,037	\$9,977,569
Receivables:		
Income taxes	1,686,804	1,252,376
Property and other taxes	626,054	596,950
Accounts	62,563	52,047
Accrued interest	2,788	14,209
Due from other funds	1,145,000	1,145,000
Prepaid expenditures	74,442	86,424
TOTAL ASSETS	<u>\$16,138,688</u>	<u>\$13,124,575</u>
LIABILITIES:		
Accounts payable	\$136,864	\$225,613
Accrued payroll and compensated absences	718,957	389,559
Due to other funds	245,000	235,000
Deferred revenue	626,054	596,950
Total liabilities	<u>1,726,875</u>	<u>1,447,122</u>
FUND EQUITY:		
Fund balance:		
Reserved for:		
Encumbrances	316,087	353,326
Prepaid expenditures	74,442	86,424
Unreserved and undesignated	14,021,284	11,237,703
Total fund equity	<u>14,411,813</u>	<u>11,677,453</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$16,138,688</u>	<u>\$13,124,575</u>

CITY OF MORaine, OHIO

GENERAL FUND

A-2
(Continued 1 of 3)

**DETAILED SCHEDULE OF EXPENDITURES BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999**

	2000				VARIANCE FAVORABLE (UNFAVORABLE)	1999 GAAP ACTUAL
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET		
GENERAL GOVERNMENT:						
Council:						
Personnel services	\$18,213	(\$620)	\$17,593	\$48,235	\$30,642	\$15,790
General operating expenses	56,329	5,411	61,740	81,086	19,346	49,677
Total Council	74,542	4,791	79,333	129,321	49,988	65,467
Clerk of Council:						
Personnel services	30,143	133	30,276	74,779	44,503	78,713
General operating expenses	14,820	767	15,587	16,688	1,101	1,872
Total Clerk Council	44,963	900	45,863	91,467	45,604	80,585
City Manager's office:						
Personnel services	222,862	(4,645)	218,217	239,314	21,097	168,216
General operating expenses	23,147	2,144	25,291	37,408	12,117	15,394
Total City Manager's office	246,009	(2,501)	243,508	276,722	33,214	183,610
Clerk of Courts:						
Personnel services	74,067	(736)	73,331	86,267	12,936	76,441
General operating expenses	10,551	864	11,415	17,004	5,589	9,081
Total Clerk of Courts	84,618	128	84,746	103,271	18,525	85,522
Law Director:						
Personnel services	122,735	(10,584)	112,151	122,555	10,404	93,871
General operating expenses	125,108	1,048	126,156	127,773	1,617	107,591
Total Law Director	247,843	(9,536)	238,307	250,328	12,021	201,462
Public Defender:						
General operating expenses	4,800		4,800	5,000	200	4,800
Total Public Defender	4,800		4,800	5,000	200	4,800
Merit Service						
General operating expenses	11,982	1,878	13,860	27,750	13,890	730
Total Merit Service	11,982	1,878	13,860	27,750	13,890	730
Mayor:						
Personnel services	11,554	(408)	11,146	12,963	1,817	11,223
General operating expenses	4,326	12,564	16,890	36,589	19,699	7,548
Total Mayor	15,880	12,156	28,036	49,552	21,516	18,771
Finance:						
Personnel services	260,907	(15,496)	245,411	273,444	28,033	210,285
General operating expenses	22,961	7,770	30,731	45,052	14,321	29,813
Total Finance	283,868	(7,726)	276,142	318,496	42,354	240,098
Information Center:						
Personnel services	92,303	(1,302)	91,001	119,816	28,815	87,925
General operating expenses	9,292	128	9,420	10,781	1,361	3,147
Total Information Center	101,595	(1,174)	100,421	130,597	30,176	91,072

GENERAL FUND

**DETAILED SCHEDULE OF EXPENDITURES BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999**

	2000				1999	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
Senior Citizens						
General operating expenses	\$4,298	\$755	\$5,053	\$5,900	\$847	\$3,900
Total senior citizens	<u>4,298</u>	<u>755</u>	<u>5,053</u>	<u>5,900</u>	<u>847</u>	<u>3,900</u>
Summer Jobs:						
Personnel services	60,860	(1,683)	59,177	65,589	6,412	52,304
General operating expenses	1,000		1,000	1,000		829
Total Summer Jobs	<u>61,860</u>	<u>(1,683)</u>	<u>60,177</u>	<u>66,589</u>	<u>6,412</u>	<u>53,133</u>
Public Buildings:						
Personnel services	948,116	(57,163)	890,953	990,167	99,214	511,526
General operating expenses	458,997	55,582	514,579	571,704	57,125	410,278
Nongovernmental expenses	24,000		24,000	24,000		23,000
Total Public Buildings	<u>1,431,113</u>	<u>(1,581)</u>	<u>1,429,532</u>	<u>1,585,871</u>	<u>156,339</u>	<u>944,804</u>
General Miscellaneous:						
Personnel services	16,797	1,221	18,018	18,377	359	6,005
General operating expenses	407,622	48,488	456,110	513,746	57,636	588,143
Contingencies	218,171		218,171	278,307	60,136	
Total General Miscellaneous	<u>642,590</u>	<u>49,709</u>	<u>692,299</u>	<u>810,430</u>	<u>118,131</u>	<u>594,148</u>
Information Technology						
Personnel services	25,707	(3,533)	22,174	28,450	6,276	
General operating expenses	267	54	321	6,600	6,279	
Total Information Technology	<u>25,974</u>	<u>(3,479)</u>	<u>22,495</u>	<u>35,050</u>	<u>12,555</u>	
Human Resources						
Personnel services	27,805	(3,715)	24,090	28,450	4,360	
General operating expenses	2,519	86	2,605	2,769	164	
Total Human Resources	<u>30,324</u>	<u>(3,629)</u>	<u>26,695</u>	<u>31,219</u>	<u>4,524</u>	
TOTAL GENERAL GOVERNMENT	<u>\$3,312,259</u>	<u>\$39,008</u>	<u>\$3,351,267</u>	<u>\$3,917,563</u>	<u>\$566,296</u>	<u>\$2,568,102</u>
PUBLIC SAFETY:						
Police:						
Personnel services	\$2,951,143	(\$57,973)	\$2,893,170	\$3,060,295	\$167,125	\$3,080,352
General operating expenses	402,929	59,377	462,306	622,544	160,238	370,110
Total Police	<u>3,354,072</u>	<u>1,404</u>	<u>3,355,476</u>	<u>3,682,839</u>	<u>327,363</u>	<u>3,450,462</u>
Fire:						
Personnel services	2,754,310	(133,970)	2,620,340	2,903,054	282,714	2,512,855
General operating expenses	161,474	26,200	187,674	223,682	36,008	122,769
Total Fire	<u>2,915,784</u>	<u>(107,770)</u>	<u>2,808,014</u>	<u>3,126,736</u>	<u>318,722</u>	<u>2,635,624</u>
Civil Defense						
General operating expenses	1,018		1,018	2,700	1,682	1,428
Total Civil Defense	<u>1,018</u>		<u>1,018</u>	<u>2,700</u>	<u>1,682</u>	<u>1,428</u>
TOTAL PUBLIC SAFETY	<u>\$6,270,874</u>	<u>(\$106,366)</u>	<u>\$6,164,508</u>	<u>\$6,812,275</u>	<u>\$647,767</u>	<u>\$6,087,514</u>

CITY OF MORaine, OHIO

A-2

GENERAL FUND

(Continued 3 of 3)

DETAILED SCHEDULE OF EXPENDITURES BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000				VARIANCE FAVORABLE (UNFAVORABLE)	1999 GAAP ACTUAL
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET		
HEALTH:						
Health & Alcoholism:						
General operating expenses	\$1,385		\$1,385	\$1,500	\$115	\$1,155
Total Health & Alcoholism	1,385		1,385	1,500	115	1,155
Waste Collection:						
Personnel services						
General operating expenses	273,092	\$96,903	369,995	421,120	51,125	299,202
Total Waste Collection	273,092	96,903	369,995	421,120	51,125	299,202
Board of Zoning Appeals:						
General operating expenses	901	738	1,639	3,350	1,711	1,643
Total Board of Zoning Appeals	901	738	1,639	3,350	1,711	1,643
Building Inspection:						
Personnel services	54,609	855	55,464	106,825	51,361	78,273
General operating expenses	52,137	3,744	55,881	68,574	12,693	48,420
Total Building Inspection	106,746	4,599	111,345	175,399	64,054	126,693
Engineering:						
Personnel services	105,185	(4,715)	100,470	109,319	8,849	96,933
General operating expenses	36,281	6,731	43,012	49,212	6,200	3,933
Total Engineering	141,466	2,016	143,482	158,531	15,049	100,866
TOTAL HEALTH	\$523,590	\$104,256	\$627,846	\$759,900	\$132,054	\$529,559
HIGHWAYS AND STREETS:						
Street Lighting:						
General operating expenses	\$256,271	\$21,008	\$277,279	\$280,000	\$2,721	\$254,391
Total Street lighting	256,271	21,008	277,279	280,000	2,721	254,391
TOTAL HIGHWAYS AND STREETS	\$256,271	\$21,008	\$277,279	\$280,000	\$2,721	\$254,391
COMMUNITY DEVELOPMENT:						
Planning:						
Personnel services	\$109,642	(\$3,784)	\$105,858	\$147,807	\$41,949	\$118,028
General operating expenses	94,136	9,409	103,545	169,221	65,676	26,689
Total Planning	203,778	5,625	209,403	317,028	107,625	144,717
Planning Commission:						
General operating expenses	3,543	(76)	3,467	11,000	7,533	3,383
Total Planning Commission	3,543	(76)	3,467	11,000	7,533	3,383
TOTAL COMMUNITY DEVELOPMENT	\$207,321	\$5,549	\$212,870	\$328,028	\$115,158	\$148,100
TOTAL - ALL DEPARTMENTS	\$10,570,315	\$63,455	\$10,633,770	\$12,097,766	\$1,463,996	\$9,587,666

SPECIAL REVENUE FUNDS

These funds are to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Municipal Income Tax Fund - To account for the expenditures associated with the collection of the municipal income tax.

Parks and Recreation Fund - To account for specific recreation activities funded by fees.

Street Construction and Maintenance Fund - Required by State law to account for that portion of gasoline tax and motor vehicle license fees designated for maintenance of streets within the City.

State Highway Improvement Fund - Required by State law to account for that portion of gasoline tax and motor vehicle license fees designated for maintenance of State highways within the City.

Motor Vehicle License Tax Fund - Required by State law to account for that portion of County levied motor vehicle license tax designated for maintenance of streets within the City.

Education and Enforcement Fund - Required by State law to account for that portion of fines imposed by municipal courts for driving under the influence designated for use by the police department for enforcement and education in relation to driving under the influence.

Police Pension Fund - To account for property taxes levied and general fund transfers for the payment of Police Pension.

Fire Pension Fund - To account for property taxes levied and general fund transfers for the payment of Fire Pension.

Economic Development Grant Fund - To account for economic development grants received through the Economic Development/Government Equity program established within our county.

2000

CITY OF MORAINE, OHIO

SPECIAL REVENUE FUNDS

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COMBINING BALANCE SHEETS
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999

	MUNICIPAL INCOME TAX	PARKS AND RECREATION	STREET CONSTRUCTION AND MAINTENANCE	STATE HIGHWAY IMPROVEMENT	MOTOR VEHICLE LICENSE TAX	EDUCATION AND ENFORCEMENT	POLICE PENSION	FIRE PENSION	ECONOMIC DEVELOPMENT GRANT	TOTALS	
										2000	1999
ASSETS:											
Cash and investments	\$164,899	\$352,042	\$245,925	\$280,541	\$44,752	\$7,645	\$93,305	\$37,348	\$2,025,076	\$3,251,533	\$3,484,308
Receivables:											
Property and other taxes											
Accounts		443	15,858	1,286	955		99,415	99,415		198,830	189,576
Accrued interest		50	38	43	7	1	14	6		18,542	334,931
Due from other funds	10,000	35,000	50,000				60,000	90,000		245,000	235,000
Inventories	13,952		14,911							28,763	23,863
Prepaid expenditures	763	228	557							1,548	2,849
TOTAL ASSETS	\$189,614	\$387,763	\$327,189	\$281,870	\$45,714	\$7,646	\$252,734	\$226,769	\$2,025,076	\$3,744,375	\$4,271,404
LIABILITIES:											
Accounts payable	\$4,182	\$24,895	\$26,203							\$55,060	\$25,577
Accrued payroll and compensated absences	\$14,254	62,586	126,881				\$104,645	\$122,117		430,483	354,703
Deferred revenue							99,415	99,415		198,830	189,576
Due to other funds									\$1,145,000	1,145,000	1,145,000
Total liabilities	18,416	87,281	153,084				204,060	221,532	1,145,000	1,929,373	1,714,856
FUND EQUITY:											
Fund balance:											
Reserved for:											
Encumbrances	4,125	66,546	47,885	\$990					216,355	337,901	341,964
Inventory	13,952		14,611							28,763	23,863
Prepaid expenditures	763	228	557							1,548	2,849
Unreserved and undesignated	152,358	231,708	110,852	280,880	\$45,714	\$7,646	48,674	5,237	663,721	1,546,790	2,187,852
Total fund equity	171,198	300,482	174,105	281,870	45,714	7,646	48,674	5,237	880,076	1,915,002	2,556,548
TOTAL LIABILITIES AND FUND EQUITY	\$189,614	\$387,763	\$327,189	\$281,870	\$45,714	\$7,646	\$252,734	\$226,769	\$2,025,076	\$3,744,375	\$4,271,404

CITY OF MORAINE, OHIO

SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999

	MUNICIPAL INCOME TAX	PARKS AND RECREATION	STREET CONSTRUCTION AND MAINTENANCE	STATE HIGHWAY IMPROVEMENT	MOTOR VEHICLE LICENSE TAX	EDUCATION AND ENFORCEMENT	POLICE PENSION	FIRE PENSION	ECONOMIC DEVELOPMENT GRANT	TOTALS
	2000	1999	2000	1999	2000	1999	2000	1999	2000	1999
REVENUES:										
Other local taxes							\$96,889	\$96,889	\$193,776	\$175,212
State shared taxes and permits			\$278,818	\$22,818	\$20,220				321,656	311,765
Intergovernmental								\$355,398	355,398	1,316,102
Charges for services		\$611,214							611,214	88,484
Investment earnings		20,087	24,091	16,702	4,553	\$475	8,252	5,178	79,338	24,042
Miscellaneous receipts and reimbursements		31,079							31,079	789
Total revenues		682,380	302,909	39,320	24,773	475	105,141	102,067	1,592,463	1,918,404
EXPENDITURES:										
Current:										
General government	\$200,254						395,851	448,038		202,693
Public Safety									721,538	786,033
Community development										2,479,888
Highways and streets			1,486,788	7,750	48,827					1,486,077
Recreation		2,217,163								900,056
Total expenditures	200,254	2,217,163	1,486,788	7,750	48,827		395,851	448,038	721,538	5,834,745
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(200,254)	(1,554,783)	(1,183,879)	31,570	(21,854)	475	(280,710)	(345,871)	(366,140)	(3,918,341)
OTHER FINANCING SOURCES - OPERATING	250,000	1,600,000	800,000				275,000	345,000		4,580,000
Transfers in										
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	49,746	45,217	(383,879)	31,570	(21,854)	475	(15,710)	(971)	(366,140)	641,859
FUND BALANCE, BEGINNING OF YEAR	121,452	255,265	537,984	250,300	87,568	7,171	64,384	8,208	1,246,216	1,914,889
FUND BALANCE, END OF YEAR	\$171,198	\$300,482	\$174,105	\$281,870	\$45,714	\$7,646	\$48,674	\$5,237	\$880,076	\$2,556,548

CITY OF MORAINE, OHIO

SPECIAL REVENUE FUNDS

B-3
(Continued 1 of 10)

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
MUNICIPAL INCOME TAX						
REVENUES:						
Other local taxes						
State shared taxes and permits						
Intergovernmental						
Charges for services						
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues						
EXPENDITURES:						
Current:						
General government:						
Personnel services	\$193,646	(\$874)	\$192,772	\$207,919	\$15,147	\$198,170
General operating expenses	6,608	5,304	11,912	25,071	13,159	4,523
Nongovernmental expenses						
Total general government expenditures	<u>200,254</u>	<u>4,430</u>	<u>204,684</u>	<u>232,990</u>	<u>28,306</u>	<u>202,693</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(200,254)</u>	<u>(4,430)</u>	<u>(204,684)</u>	<u>(232,990)</u>	<u>28,306</u>	<u>(202,693)</u>
OTHER FINANCING SOURCES - OPERATING						
Transfers in	250,000		250,000	250,000		250,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	49,746	(\$4,430)	45,316	17,010	\$28,306	47,307
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	<u>121,452</u>		<u>115,458</u>	<u>115,458</u>		<u>74,145</u>
FUND BALANCE, END OF YEAR	<u>\$171,198</u>		<u>\$164,899</u>	<u>\$132,468</u>		<u>\$121,452</u>

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
PARKS AND RECREATION						
REVENUES:						
Other local taxes	\$611,214		\$611,214	\$2,009,565	(\$1,398,351)	\$88,484
State shared taxes and permits	20,087	(\$6,542)	13,545	9,714	3,831	4,444
Intergovernmental	31,079		31,079		31,079	654
Charges for services	662,380	(6,542)	655,838	2,019,279	(1,363,441)	93,582
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues						
EXPENDITURES:						
Current: Recreation						
Civic Center						
Personnel services	485,638	198	485,836	606,229	120,393	392,232
General operating expenses	269,405	16,844	286,249	331,745	45,496	214,971
Total Civic Center	755,043	17,042	772,085	937,974	165,889	607,203
Natatorium:						
Personnel services	12,417	4,413	16,830	83,654	66,824	169,732
General operating expenses	116,780	18,725	135,505	269,950	134,445	123,121
Total Natatorium	129,197	23,138	152,335	353,604	201,269	292,853
Water Park						
Personnel services	367,959	355,947	404,923	600	(404,323)	
General operating expenses	815,819	(32,843)	782,976	1,395,856	612,880	
Total Water Park	1,183,778	323,104	1,187,899	1,396,456	208,557	
Recreation Center						
Personnel services	69,964	(21,480)	48,484	256,507	208,023	
General operating expenses	79,181	11,129	90,310	150,175	59,865	
Total Recreation Center	149,145	(10,351)	138,794	406,682	267,888	
Total recreation expenditures	2,217,163	352,933	2,251,113	3,094,716	843,603	900,056
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,554,783)	(359,475)	(1,595,275)	(1,075,437)	(519,838)	(806,474)
OTHER FINANCING SOURCES - OPERATING						
Transfers in	1,600,000		1,600,000	1,100,000		900,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	45,217	(\$359,475)	4,725	24,563	(\$519,838)	93,526
FUND BALANCE, BEGINNING OF YEAR						
ENCUMBRANCES	255,265		277,434	277,434		161,739
FUND BALANCE, END OF YEAR	\$300,482		\$350,706	\$301,997		\$255,265

CITY OF MORAIN, OHIO

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(Continued 3 of 10)

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
STREET CONSTRUCTION AND MAINTENANCE						
REVENUES:						
Other local taxes						
State shared taxes and permits	\$278,818	\$116	\$278,934	\$286,180	(\$7,246)	\$269,704
Intergovernmental						
Charges for services	24,091	(11,298)	12,793	13,087	(294)	2,524
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>302,909</u>	<u>(11,182)</u>	<u>291,727</u>	<u>299,267</u>	<u>(7,540)</u>	<u>272,228</u>
EXPENDITURES:						
Current: Highways and streets:						
Street department:						
Personnel services	1,193,080	(38,643)	1,154,437	1,199,815	45,378	1,108,367
General operating expenses	273,708	24,920	298,628	321,873	23,245	273,179
Total street department	<u>1,466,788</u>	<u>(13,723)</u>	<u>1,453,065</u>	<u>1,521,688</u>	<u>68,623</u>	<u>1,381,546</u>
Traffic lights and signals:						
Personnel services						
General operating expenses						
Total traffic lights and signals						
Total highways and streets expenditures	<u>1,466,788</u>	<u>(13,723)</u>	<u>1,453,065</u>	<u>1,521,688</u>	<u>68,623</u>	<u>1,381,546</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,163,879)</u>	<u>2,541</u>	<u>(1,161,338)</u>	<u>(1,222,421)</u>	<u>61,083</u>	<u>(1,109,318)</u>
OTHER FINANCING SOURCES - OPERATING						
Transfers in	800,000		800,000	1,300,000	(500,000)	1,300,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(363,879)</u>	<u>\$2,541</u>	<u>(361,338)</u>	<u>77,579</u>	<u>(\$438,917)</u>	<u>190,682</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	<u>537,984</u>		<u>558,597</u>	<u>558,597</u>		<u>347,302</u>
FUND BALANCE, END OF YEAR	<u>\$174,105</u>		<u>\$245,144</u>	<u>\$636,176</u>		<u>\$537,984</u>

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
STATE HIGHWAY IMPROVEMENTS						
REVENUES:						
Other local taxes						
State shared taxes and permits	\$22,618	\$9	\$22,627	\$23,204	(\$577)	\$21,868
Intergovernmental						
Charges for services	16,702	(7,076)	9,626	14,290	(4,664)	7,899
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>39,320</u>	<u>(7,067)</u>	<u>32,253</u>	<u>37,494</u>	<u>(5,241)</u>	<u>29,767</u>
EXPENDITURES:						
Capital outlay	7,750	990	8,740	8,740		51,260
Total highways and streets expenditures	<u>7,750</u>	<u>990</u>	<u>8,740</u>	<u>8,740</u>		<u>51,260</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	31,570	(8,057)	23,513	28,754	(5,241)	(21,493)
OTHER FINANCING SOURCES - OPERATING						
Transfers in						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>31,570</u>	<u>(\$8,057)</u>	<u>23,513</u>	<u>28,754</u>	<u>(\$5,241)</u>	<u>(21,493)</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	250,300		255,146	255,146		271,793
FUND BALANCE, END OF YEAR	<u>\$281,870</u>		<u>\$279,649</u>	<u>\$283,900</u>		<u>\$250,300</u>

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
MOTOR VEHICLE LICENSE TAX						
REVENUES:						
Other local taxes						
State shared taxes and permits	\$20,220	\$160	\$20,380	\$22,246	(\$1,866)	\$20,193
Intergovernmental						
Charges for services	4,553	(2,296)	2,257	4,228	(1,971)	2,434
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>24,773</u>	<u>(2,136)</u>	<u>22,637</u>	<u>26,474</u>	<u>(3,837)</u>	<u>22,627</u>
EXPENDITURES:						
Current: Highways and streets:						
Street department:						
Personnel services						
General operating expenses	46,627	1,901	48,528	48,528		33,271
Total street department	<u>46,627</u>	<u>1,901</u>	<u>48,528</u>	<u>48,528</u>		<u>33,271</u>
Total highways and streets expenditures	<u>46,627</u>	<u>1,901</u>	<u>48,528</u>	<u>48,528</u>		<u>33,271</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(21,854)	(4,037)	(25,891)	(22,054)	(3,837)	(10,644)
OTHER FINANCING SOURCES - OPERATING						
Transfers in						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(21,854)</u>	<u>(\$4,037)</u>	<u>(25,891)</u>	<u>(22,054)</u>	<u>(\$3,837)</u>	<u>(10,644)</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	67,568		70,500	70,500		78,212
FUND BALANCE, END OF YEAR	<u>\$45,714</u>		<u>\$44,609</u>	<u>\$48,446</u>		<u>\$67,568</u>

CITY OF MORAINE, OHIO

SPECIAL REVENUE FUNDS

B-3
(Continued 6 of 10)

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999		VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET		
EDUCATION AND ENFORCEMENT						
REVENUES:						
Other local taxes				\$364	(\$90)	\$192
State shared taxes and permits			\$274	179	(179)	145
Intergovernmental			274	543	(269)	337
Charges for services						
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	\$475	(\$201)	\$274	\$364	(\$90)	\$192
EXPENDITURES:						
Current:	475	(201)	274	543	(269)	337
Public safety:						
Police Department:						
General operating expenses				6,050	6,050	
Total police department				6,050	6,050	
Total public safety				6,050	6,050	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	475	(201)	274	(5,507)	5,781	337
OTHER FINANCING SOURCES - OPERATING						
Transfers in						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	475	(\$201)	274	(5,507)	\$5,781	337
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	7,171		7,346	7,346		6,834
FUND BALANCE, END OF YEAR	<u>\$7,646</u>		<u>\$7,620</u>	<u>\$1,839</u>		<u>\$7,171</u>

CITY OF MORAINE, OHIO

B-3
(Continued 7 of 10)

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
POLICE PENSION						
REVENUES:						
Other local taxes	\$96,889		\$96,889	\$88,070	\$8,819	\$87,606
State shared taxes and permits						
Intergovernmental						
Charges for services	8,252	(\$3,016)	5,236	5,574	(338)	3,240
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>105,141</u>	<u>(3,016)</u>	<u>102,125</u>	<u>93,644</u>	<u>8,481</u>	<u>90,846</u>
EXPENDITURES:						
Current:						
Police safety:						
Police Department:						
Personnel services	393,937	(4,351)	389,586	402,431	12,845	365,115
General operating expenses	1,914		1,914	3,500	1,586	2,407
Total police department	<u>395,851</u>	<u>(4,351)</u>	<u>391,500</u>	<u>405,931</u>	<u>14,431</u>	<u>367,522</u>
Total public safety	<u>395,851</u>	<u>(4,351)</u>	<u>391,500</u>	<u>405,931</u>	<u>14,431</u>	<u>367,522</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(290,710)</u>	<u>1,335</u>	<u>(289,375)</u>	<u>(312,287)</u>	<u>22,912</u>	<u>(276,676)</u>
OTHER FINANCING SOURCES - OPERATING						
Transfers in	275,000		275,000	275,000		275,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(15,710)</u>	<u>\$1,335</u>	<u>(14,375)</u>	<u>(37,287)</u>	<u>\$22,912</u>	<u>(1,676)</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	64,384		107,382	107,382		66,060
FUND BALANCE, END OF YEAR	<u>\$48,674</u>		<u>\$93,007</u>	<u>\$70,095</u>		<u>\$64,384</u>

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
FIRE PENSION						
REVENUES:						
Other local taxes	\$96,889		\$96,889	\$88,070	\$8,819	\$87,606
State shared taxes and permits						
Intergovernmental						
Charges for services	5,178	(\$2,124)	3,054	4,838	(1,784)	3,309
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>102,067</u>	<u>(2,124)</u>	<u>99,943</u>	<u>92,908</u>	<u>7,035</u>	<u>90,915</u>
EXPENDITURES:						
Current:						
Public safety:						
Fire Department:						
Personnel services	446,124	(3,313)	442,811	446,922	4,111	416,104
General operating expenses	1,914		1,914	3,500	1,586	2,407
Total fire department	<u>448,038</u>	<u>(3,313)</u>	<u>444,725</u>	<u>450,422</u>	<u>5,697</u>	<u>418,511</u>
Total public safety	<u>448,038</u>	<u>(3,313)</u>	<u>444,725</u>	<u>450,422</u>	<u>5,697</u>	<u>418,511</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(345,971)</u>	<u>1,189</u>	<u>(344,782)</u>	<u>(357,514)</u>	<u>12,732</u>	<u>(327,596)</u>
OTHER FINANCING SOURCES - OPERATING						
Transfers in	345,000	(10,000)	335,000	335,000		280,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(971)</u>	<u>(\$8,811)</u>	<u>(9,782)</u>	<u>(22,514)</u>	<u>\$12,732</u>	<u>(47,596)</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	6,208		47,011	47,011		53,804
FUND BALANCE, END OF YEAR	<u>\$5,237</u>		<u>\$37,229</u>	<u>\$24,497</u>		<u>\$6,208</u>

CITY OF MORaine, OHIO

SPECIAL REVENUE FUNDS

B-3
(Continued 9 of 10)

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2000**

	2000		1999	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET
			VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
ECONOMIC DEVELOPMENT GRANT FUND				
REVENUES:				
Other local taxes				
State shared taxes and permits				
Intergovernmental				
Charges for services	\$355,398	\$316,102	\$671,500	\$546,000
Investment earnings				
Miscellaneous receipts and reimbursements				
Total revenues	355,398	316,102	671,500	546,000
EXPENDITURES:				
Current:				
Community Development:				
Personnel services				
General operating expenses				
Nongovernmental expenses				
Total Community Development	721,538	216,355	937,893	1,156,850
	721,538	216,355	937,893	1,156,850
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(366,140)	99,747	(266,393)	(610,850)
OTHER FINANCING SOURCES - OPERATING				
Transfers in				
Transfers out				
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(366,140)	\$99,747	(266,393)	(610,850)
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	1,246,216		2,075,114	2,075,114
FUND BALANCE, END OF YEAR	\$880,076		\$2,025,076	\$1,464,264
			(93,457)	391,216
				855,000
				\$1,246,216

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999		VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET		
TOTAL SPECIAL REVENUE FUNDS						
REVENUES:						
Other local taxes	\$193,778		\$193,778	\$176,140	\$17,638	\$175,212
State shared taxes and permits	321,656	\$285	321,941	331,630	(9,689)	311,765
Intergovernmental	355,398	316,102	671,500	546,000	125,500	1,316,102
Charges for services	611,214		611,214	2,009,565	(1,398,351)	88,484
Investment earnings	79,338	(32,553)	46,785	52,095	(5,310)	24,042
Miscellaneous receipts and reimbursements	31,079		31,079	179	30,900	799
Total revenues	1,992,463	283,834	1,876,297	3,115,609	(1,239,312)	1,916,404
EXPENDITURES:						
Current:						
General government	200,254	4,430	204,684	232,990	28,306	202,693
Public safety	843,889	(7,664)	836,225	862,403	26,178	786,033
Community development	721,538	216,355	937,893	1,156,850	218,957	2,479,886
Highways and streets	1,521,165	(10,832)	1,510,333	1,578,956	68,623	1,466,077
Recreation	2,217,163	33,950	2,251,113	3,094,716	843,603	900,056
Total expenditures	5,504,009	236,239	5,740,248	6,925,915	1,185,667	5,834,745
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,911,546)	47,595	(3,863,951)	(3,810,306)	(53,645)	(3,918,341)
OTHER FINANCING SOURCES - OPERATING						
Transfers in	3,270,000	(10,000)	3,260,000	3,260,000		4,560,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(641,546)	\$37,595	(603,951)	(550,306)	(\$53,645)	641,659
FUND BALANCE, BEGINNING OF YEAR	2,556,548		3,513,988	3,513,988		1,914,889
ENCUMBRANCES	\$1,915,002		\$37,902	\$2,963,682		\$2,556,548
FUND BALANCE, END OF YEAR			\$3,247,939			

CAPITAL PROJECTS FUNDS

Capital Projects Fund - This fund is to account for financial resources to be used for the acquisition of construction of major capital facilities or equipment (other than those financed by proprietary funds).

Capital Improvement/Income Tax Fund - This fund is used to account for the expenditure of the funds collected from the .5% income tax increase approved in 1991, which was in effect through 1993. These funds are being used for specific capital improvement projects and should be complete by the end of 2001.

2000

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEETS
 DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999

	CAPITAL PROJECTS	CAPITAL IMPROVEMENT/ INCOME TAX	TOTALS
	2000	1999	
ASSETS:			
Cash and investments	\$3,395,228	\$63,390	\$9,410,154
Receivables:			
Income taxes	297,671		221,008
Accounts	667		303,940
Accrued interest		10	546
TOTAL ASSETS	\$3,693,566	\$63,400	\$9,935,648
LIABILITIES:			
Accounts payable	\$110,073	\$7,351	\$1,091,135
Total liabilities	110,073	7,351	1,091,135
FUND EQUITY:			
Fund balance:			
Reserved for:			
Encumbrances	545,589	42,564	7,690,133
Unreserved and undesignated	3,037,904	13,485	1,154,380
Total fund equity	3,583,493	56,049	8,844,513
TOTAL LIABILITIES AND FUND EQUITY	\$3,693,566	\$63,400	\$9,935,648

CAPITAL PROJECTS FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999

	CAPITAL PROJECTS	CAPITAL IMPROVEMENT/ INCOME TAX	TOTALS
	2000	1999	
REVENUES:			
Other local taxes	\$2,480,324	\$2,480,324	\$2,383,385
State shared taxes and permits	200,000	200,000	200,000
Intergovernmental	700,331	700,331	75,414
Investment earnings		\$66,558	57,155
Miscellaneous receipts and reimbursements	314,926	314,926	154,693
Total revenues	3,695,581	3,762,139	2,870,647
EXPENDITURES:			
Capital outlay	8,253,702	775,735	5,766,309
Total expenditures	8,253,702	775,735	5,766,309
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,558,121)	(709,177)	(2,895,662)
OTHER FINANCING SOURCES (USES)			
Sale of land and buildings	62,327	62,327	25,731
Operating transfers in (out)			5,000,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(4,495,794)	(709,177)	2,130,069
FUND BALANCE, BEGINNING OF YEAR	8,079,287	765,226	8,844,513
FUND BALANCE, END OF YEAR	\$3,583,493	\$56,049	\$10,974,582

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999		VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET		
CAPITAL PROJECTS FUND						
REVENUES:						
Municipal income tax	\$2,480,324	(\$76,664)	\$2,403,660	\$2,364,402	\$39,258	\$2,383,385
State shared taxes and permits	200,000		200,000	200,000		200,000
Intergovernmental	700,331	200,000	900,331	1,616,000	(715,669)	75,414
Investment earnings		10,358	10,358		10,358	
Miscellaneous receipts and reimbursements	314,926	92,915	407,841	774,133	(366,292)	154,693
Total revenues	<u>3,695,581</u>	<u>226,609</u>	<u>3,922,190</u>	<u>4,954,535</u>	<u>(1,032,345)</u>	<u>2,813,492</u>
EXPENDITURES:						
Capital outlay	8,253,702	1,519,037	9,772,739	9,833,930	61,191	4,667,224
Total expenditures	<u>8,253,702</u>	<u>1,519,037</u>	<u>9,772,739</u>	<u>9,833,930</u>	<u>61,191</u>	<u>4,667,224</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,558,121)	(1,292,428)	(5,850,549)	(4,879,395)	(971,154)	(1,853,732)
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings	62,327		62,327	25,000	37,327	25,731
Proceeds from sale of debt				5,000,000		5,000,000
Operating transfers in (out)						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(4,495,794)	(\$1,292,428)	(5,788,222)	145,605	(\$933,827)	3,171,999
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	8,079,287		8,637,860	8,637,860		4,907,288
FUND BALANCE, END OF YEAR	<u>\$3,583,493</u>		<u>\$3,395,227</u>	<u>\$8,783,465</u>		<u>\$8,079,287</u>

CITY OF MORAINE, OHIO

C-3
(Continued 2 of 3)**CAPITAL PROJECTS FUNDS**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999**

	2000		1999			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
CAPITAL IMPROVEMENT / INCOME TAX FUND						
REVENUES:						
Municipal income tax						
State shared taxes and permits						
Intergovernmental						
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	\$66,558	(\$50,261)	\$16,297	\$5,000	\$11,297	\$57,155
	<u>66,558</u>	<u>(50,261)</u>	<u>16,297</u>	<u>5,000</u>	<u>11,297</u>	<u>57,155</u>
EXPENDITURES:						
Capital outlay	775,735	42,827	818,562	832,510	13,948	1,099,085
Total expenditures	775,735	42,827	818,562	832,510	13,948	1,099,085
	<u>775,735</u>	<u>42,827</u>	<u>818,562</u>	<u>832,510</u>	<u>13,948</u>	<u>1,099,085</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(709,177)	(93,088)	(802,265)	(827,510)	25,245	(1,041,930)
	<u>(709,177)</u>	<u>(93,088)</u>	<u>(802,265)</u>	<u>(827,510)</u>	<u>25,245</u>	<u>(1,041,930)</u>
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings						
Operating transfers in (out)						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(709,177)	(\$93,088)	(802,265)	(827,510)	\$25,245	(1,041,930)
	<u>(709,177)</u>	<u>(\$93,088)</u>	<u>(802,265)</u>	<u>(827,510)</u>	<u>\$25,245</u>	<u>(1,041,930)</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	765,226		822,890	822,890		1,807,156
	<u>765,226</u>		<u>822,890</u>	<u>822,890</u>		<u>1,807,156</u>
FUND BALANCE, END OF YEAR	\$56,049		\$63,189	(\$4,620)		\$765,226
	<u>\$56,049</u>		<u>\$63,189</u>	<u>(\$4,620)</u>		<u>\$765,226</u>

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

	2000		1999			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
TOTAL CAPITAL PROJECTS FUNDS						
REVENUES:						
Municipal income tax	\$2,480,324	(\$76,664)	\$2,403,660	\$2,364,402	\$39,258	\$2,383,385
State shared taxes and permits	200,000		200,000	200,000		200,000
Intergovernmental	700,331	200,000	900,331	1,616,000	(715,669)	75,414
Investment earnings	66,558	(39,903)	26,655	5,000	21,655	57,155
Miscellaneous receipts and reimbursements	314,926	92,915	407,841	774,133	(366,292)	154,693
Total revenues	<u>3,762,139</u>	<u>176,348</u>	<u>3,938,487</u>	<u>4,959,535</u>	<u>(1,021,048)</u>	<u>2,870,847</u>
EXPENDITURES:						
Capital outlay	9,029,437	1,561,864	10,591,301	10,666,440	75,139	5,766,309
Total expenditures	<u>9,029,437</u>	<u>1,561,864</u>	<u>10,591,301</u>	<u>10,666,440</u>	<u>75,139</u>	<u>5,766,309</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(5,267,298)</u>	<u>(1,385,516)</u>	<u>(6,652,814)</u>	<u>(5,706,905)</u>	<u>(945,909)</u>	<u>(2,895,662)</u>
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings	62,327		62,327	25,000	37,327	25,731
Proceed from sale of debt				5,000,000		5,000,000
Operating transfers in (out)						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(5,204,971)</u>	<u>(\$1,385,516)</u>	<u>(6,590,487)</u>	<u>(681,905)</u>	<u>(\$908,582)</u>	<u>2,130,069</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	8,844,513		9,460,750	9,460,750		6,714,444
FUND BALANCE, END OF YEAR	<u>\$3,639,542</u>		<u>\$3,458,416</u>	<u>\$8,778,845</u>		<u>\$8,844,513</u>

DEBT SERVICE FUND

This fund is to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

2000

DEBT SERVICE FUND**COMPARATIVE BALANCE SHEETS
DECEMBER 31, 2000 AND 1999**

	<u>2000</u>	<u>1999</u>
ASSETS:		
Cash and investments	\$138,201	\$123,508
Receivables:		
Special assessments, including liens	44,886	76,260
Accrued interest	<u>21</u>	<u>84</u>
TOTAL ASSETS	<u><u>\$183,108</u></u>	<u><u>\$199,852</u></u>
LIABILITIES:		
Deferred revenue	<u>\$44,886</u>	<u>\$76,260</u>
Total liabilities	<u>44,886</u>	<u>76,260</u>
FUND EQUITY:		
Fund balance:		
Reserved for:		
Debt service	<u>138,222</u>	<u>123,592</u>
Total fund equity	<u>138,222</u>	<u>123,592</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$183,108</u></u>	<u><u>\$199,852</u></u>

CITY OF MORAINE, OHIO

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DEBT SERVICE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999**

	2000			1999	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	GAAP ACTUAL
REVENUES:					
Special assessments	\$31,374	(\$1)	\$31,373	\$36,000	\$52,717
Investment earnings	8,256	(3,263)	4,993	6,106	3,295
Total revenues	39,630	(3,264)	36,366	42,106	56,012
EXPENDITURES:					
Community Development					
Nongovernmental expense					
Total Community Development					
Debt services					
Principal	15,000		15,000	15,000	15,000
Interest	10,000		10,000	10,000	11,500
Total Debt Services	25,000		25,000	25,000	26,500
Total expenditures	25,000		25,000	25,000	26,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,630	(\$3,264)	11,366	17,106	29,512
FUND BALANCE, BEGINNING OF YEAR	123,592		126,395	126,395	94,080
FUND BALANCE, END OF YEAR	\$138,222		\$137,761	\$143,501	\$123,592

ENTERPRISE FUND

The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Moraine Improvement Loan Fund - The City established the Moraine Improvement Loan Program to make low interest rate loans to property owners for home improvements and businesses for various capital and operational needs.

2000

CITY OF MORAIN, OHIO

E-1

ENTERPRISE FUND

COMPARATIVE BALANCE SHEETS
DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
ASSETS		
CURRENT ASSETS:		
Cash and investments	\$269,046	\$285,146
Accrued interest	41	195
Total current assets	<u>269,087</u>	<u>285,341</u>
LOANS RECEIVABLE	389,366	343,517
ALLOWANCE FOR LOAN LOSS	<u>(253,832)</u>	<u>(3,832)</u>
TOTAL ASSETS	<u><u>\$404,621</u></u>	<u><u>\$625,026</u></u>
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Accounts payable	_____	_____
Total current liabilities	_____	_____
RETAINED EARNINGS - UNRESERVED	\$404,621	\$625,026
TOTAL LIABILITIES AND EQUITY	<u><u>\$404,621</u></u>	<u><u>\$625,026</u></u>

CITY OF MORaine, OHIO

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ENTERPRISE FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
OPERATING REVENUES:		
Charges for services	<u>\$8,856</u>	<u>\$5,924</u>
Total operating revenues	<u>8,856</u>	<u>5,924</u>
OPERATING EXPENSES		
General operating	141	724
Provision for bad debts	<u>250,000</u>	
Total operating expenses	<u>250,141</u>	<u>724</u>
OPERATING INCOME (LOSS)	(241,285)	5,200
NONOPERATING INCOME		
Investment earnings	<u>20,880</u>	<u>17,773</u>
NET INCOME (LOSS)	<u>(220,405)</u>	<u>22,973</u>
RETAINED EARNINGS, BEGINNING OF YEAR	625,026	602,053
RETAINED EARNINGS, END OF YEAR	<u><u>\$404,621</u></u>	<u><u>\$625,026</u></u>

CITY OF MORaine, OHIO

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ENTERPRISE FUND

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income	(\$241,285)	\$5,200
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Provision for loan losses	250,000	
(Increase) decrease in accrued interest	154	(195)
(Increase) decrease in loan interest receivable	281,568	72,080
Loan disbursements	(360,804)	(360,804)
Loan repayments	33,387	33,387
Net cash provided by operating activities	<u>(36,980)</u>	<u>(250,332)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment earnings	20,880	17,773
Net cash provided by (used for) investing activities	<u>20,880</u>	<u>17,773</u>
NET INCREASE (DECREASE) IN CASH	(16,100)	(232,559)
CASH AT BEGINNING OF YEAR	285,146	517,705
CASH AT END OF YEAR	<u><u>\$269,046</u></u>	<u><u>\$285,146</u></u>

INTERNAL SERVICE FUNDS

The internal service fund is used to account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis.

City Garage Fund - To account for the monies received from other departments to cover the cost of servicing the vehicles of the City departments.

Health Insurance Program Fund - To accumulate monies for the payment of health insurance costs. The City charges the departments for health insurance and pays actual claims from this fund.

2000

INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEETS
 DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999

	CITY GARAGE	HEALTH INSURANCE	TOTALS	
			2000	1999
ASSETS				
CURRENT ASSETS:				
Cash and investments	\$45,546	\$949,273	\$994,819	\$1,055,486
Accrued interest				
Inventory	76,099		76,099	69,262
Prepaid items	115		115	116
Total current assets	121,760	949,273	1,071,033	1,124,864
FIXED ASSETS				
Machinery and equipment	113,267		113,267	99,227
Less accumulated depreciation	80,556		80,556	72,042
Net fixed assets	32,711		32,711	27,185
TOTAL ASSETS	\$154,471	\$949,273	\$1,103,744	\$1,152,049
LIABILITIES AND EQUITY				
CURRENT LIABILITIES:				
Accounts payable	\$5,306		\$5,306	\$4,340
Insurance claims payable		\$33,172	33,172	32,050
Accrued payroll and compensated absences	39,463		39,463	52,018
Total current liabilities	44,769	33,172	77,941	88,408
RETAINED EARNINGS - UNRESERVED	109,702	916,101	1,025,803	1,063,641
TOTAL LIABILITIES AND EQUITY	\$154,471	\$949,273	\$1,103,744	\$1,152,049

INTERNAL SERVICE FUNDS**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR 1999**

	CITY GARAGE	HEALTH INSURANCE	TOTALS	
			2000	1999
OPERATING REVENUES:				
Charges for services	\$146,026	\$816,382	\$962,408	\$941,468
Total operating revenues	146,026	816,382	962,408	941,468
OPERATING EXPENSES				
Personnel services	234,955		234,955	254,722
General operating	198,410		198,410	160,341
Insurance claims		855,555	855,555	785,012
Depreciation	8,514		8,514	9,634
Total operating expenses	441,879	855,555	1,297,434	1,209,709
OPERATING INCOME (LOSS)	(295,853)	(39,173)	(335,026)	(268,241)
NONOPERATING INCOME				
Investment earnings		47,188	47,188	47,015
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(295,853)	8,015	(287,838)	(221,226)
OPERATING TRANSFERS IN	250,000		250,000	250,000
NET INCOME (LOSS)	(45,853)	8,015	(37,838)	28,774
RETAINED EARNINGS, BEGINNING OF YEAR	155,555	908,086	1,063,641	1,034,867
RETAINED EARNINGS, END OF YEAR	\$109,702	\$916,101	\$1,025,803	\$1,063,641

INTERNAL SERVICE FUNDS

STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR 1999

	CITY GARAGE	HEALTH INSURANCE	TOTALS	
			2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	(\$295,853)	(\$39,173)	(\$335,026)	(\$268,241)
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:				
Depreciation	8,514		8,514	9,634
(Increase) decrease in accrued interest				
(Increase) decrease in accrued inventory	(6,837)		(6,837)	(14,861)
(Increase) decrease in prepaid expenditures				21
Increase (decrease) in accounts payable	966		966	(9,784)
Increase (decrease) in insurance claims payable		1,122	1,122	(22,735)
Increase (decrease) in accrued payroll	(12,554)		(12,554)	7,705
Net cash provided by operating activities	(305,764)	(38,051)	(343,815)	(298,261)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers, in	250,000		250,000	250,000
Net cash provided by noncapital financing activities:	250,000		250,000	250,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of machinery and equipment	(14,040)		(14,040)	
Net cash provided by (used for) capital and related financing activities	(14,040)		(14,040)	
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment earnings		47,188	47,188	47,015
Net cash provided from investing activities		47,188	47,188	47,015
NET INCREASE (DECREASE) IN CASH	(69,804)	9,137	(60,667)	(1,246)
CASH AT BEGINNING OF YEAR	115,350	940,136	1,055,486	1,056,732
CASH AT END OF YEAR	\$45,546	\$949,273	\$994,819	\$1,055,486

TRUST AND AGENCY FUNDS

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The Agency Funds do not involve measurement of results of operations since they are custodial in nature (assets equal liabilities). The City does not have any nonexpendable trust funds.

EXPENDABLE TRUST FUNDS:

Reserve - To accumulate monies for unplanned expenditures, which arise.

State Law Enforcement Trust Fund - To account for the receipt and disbursement of money and proceeds from the sale of forfeited property under the provisions of State law.

Drug Law Enforcement Trust Fund - To account for the receipt and disbursement of mandatory drug fines, forfeited drug bails and the sale of forfeited property from drug related cases.

AGENCY FUNDS:

Moraine Mayor's Court - Under Ohio Law, the Moraine Mayor's Court is considered part of the City. The Court handles traffic and criminal cases for the City of Moraine. The Mayor appoints the Clerk of Courts who deposits and controls undistributed receipts (principally posted bonds). The City, however, controls the fiscal operations of the Court, reviews and approves budget requests and amendments, provides space and owns all property used by the Court. The General Fund includes Court operations; Agency funds include undistributed receipts.

Miscellaneous Trust - To account for miscellaneous deposits received by the City.

2000

CITY OF MORAINE, OHIO

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TRUST AND AGENCY FUNDS

COMBINING BALANCE SHEETS
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999

	EXPENDABLE TRUST FUNDS			AGENCY FUNDS			TOTALS
	RESERVE	STATE LAW ENFORCEMENT TRUST	DRUG LAW ENFORCEMENT TRUST	MAYOR'S COURT	MISCELLANEOUS TRUST/AGENCY	2000	
ASSETS:							
Pooled cash and investments	\$1,383,070	\$374	\$44,026	\$15,652	\$2,298	\$1,445,420	\$1,375,342
Accrued interest	212		7			219	919
TOTAL ASSETS	\$1,383,282	\$374	\$44,033	\$15,652	\$2,298	\$1,445,639	\$1,376,261
LIABILITIES:							
Escrow bonds and deposits				\$12,903	\$2,298	\$15,201	\$21,017
Accounts payable	\$4,956					4,956	-
Due to other governments				2,749		2,749	3,684
Deferred compensation payable							
Total liabilities	4,956			15,652	2,298	22,906	24,701
FUND EQUITY:							
Fund balance, Unreserved and undesignated	1,378,326	\$374	\$44,033			1,422,733	1,351,560
TOTAL LIABILITIES AND FUND EQUITY	\$1,383,282	\$374	\$44,033	\$15,652	\$2,298	\$1,445,639	\$1,376,261

EXPENDABLE TRUST FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999

	RESERVE	STATE LAW ENFORCEMENT TRUST	DRUG LAW ENFORCEMENT TRUST	TOTALS
				2000 1999
REVENUES:				
Investment earnings	\$88,361	\$23	\$2,060	\$90,444 \$36,327
Drug forfeitures	17,524		15,928	33,452 34,152
Total revenues	105,885	23	17,988	123,896 70,479
EXPENDITURES:				
Current:				
General government - insurance settlements	27,935			27,935 17,345
Public safety	24,788			24,788 6,100
TOTAL EXPENDITURES	52,723			52,723 23,445
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	53,162	23	17,988	71,173 47,034
FUND BALANCE, BEGINNING OF YEAR	1,325,164	351	26,045	1,351,560 1,304,526
FUND BALANCE, END OF YEAR	\$1,378,326	\$374	\$44,033	\$1,422,733 \$1,351,560

CITY OF MORaine, OHIO

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AGENCY FUNDS

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999

	AGENCY FUNDS		TOTALS	
	MAYOR'S COURT	MISCELLANEOUS TRUST/AGENCY	2000	1999
ASSETS				
CASH, JANUARY 1, 1999	\$22,484	\$2,217	\$24,701	\$37,380
ADDITIONS	321,018	5,268	326,286	403,128
REDUCTIONS	(327,850)	(5,187)	(333,037)	(415,807)
CASH, DECEMBER 31, 1999	15,652	2,298	17,950	24,701
TOTAL ASSETS	\$15,652	\$2,298	\$17,950	\$24,701
LIABILITIES				
ESCROW BONDS, DEPOSITS AND DEFERRED				
COMPENSATION PAYABLE, JANUARY 1, 1999	\$18,800	\$2,217	\$21,017	\$33,041
ADDITIONS	265,676	5,268	270,944	314,599
DELETIONS	(271,573)	(5,187)	(276,760)	(326,623)
ESCROW BONDS, DEPOSITS AND DEFERRED				
COMPENSATION PAYABLE, DECEMBER 31, 1999	12,903	2,298	15,201	21,017
PAYABLE TO OTHER GOVERNMENTS,				
JANUARY 1, 1999	3,684		3,684	4,339
ADDITIONS	55,342		55,342	88,529
DELETIONS	(56,277)		(56,277)	(89,184)
PAYABLE TO OTHER GOVERNMENTS,				
DECEMBER 31, 1999	2,749		2,749	3,684
TOTAL LIABILITIES	\$15,652	\$2,298	\$17,950	\$24,701

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for fixed assets not used in proprietary fund operations.

2000

CITY OF MORaine, OHIO

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**SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
DECEMBER 31, 2000 AND 1999**

	<u>2000</u>	<u>1999</u>
GENERAL FIXED ASSETS:		
Land and land improvements	\$2,814,728	\$2,826,145
Buildings	12,054,664	7,450,275
Machinery and equipment	6,560,876	5,797,005
Assets acquired through capital leases	964,343	964,343
Construction in progress	116,682	1,280,481
Total general fixed assets	<u>22,511,293</u>	<u>18,318,249</u>
Accumulated depreciation	7,304,821	6,357,794
NET GENERAL FIXED ASSETS	<u>\$15,206,472</u>	<u>\$11,960,455</u>
INVESTMENTS IN GENERAL FIXED ASSETS FROM:		
Capital Projects Fund:		
Various revenue sources	\$4,075,535	\$4,069,948
General revenues	17,463,421	13,336,082
General fund revenues	227,337	167,219
Contributed assets	745,000	745,000
TOTAL INVESTMENTS IN GENERAL FIXED ASSETS	<u>\$22,511,293</u>	<u>\$18,318,249</u>

CITY OF MORaine, OHIO

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SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
AS OF DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999

FUNCTION AND ACTIVITY	LAND AND LAND IMPROVEMENTS		BUILDINGS	MACHINERY AND EQUIPMENT		TOTALS	
	2000	1999		2000	1999	2000	1999
GENERAL GOVERNMENT:							
Mayor's court				\$49,814	\$49,814	\$49,814	\$49,814
City manager				56,778	56,778	56,778	44,844
Finance				113,306	113,306	113,306	93,641
General services				268,803	268,803	268,803	250,911
Public buildings	\$92,680		\$3,134,294	352,893	3,579,867	3,579,867	3,303,549
Clerk of council				14,822	14,822	14,822	11,552
Total General Government	92,680		3,134,294	856,416	4,083,390	4,083,390	3,754,311
PUBLIC SAFETY:							
Police				1,762,825	1,762,825	1,762,825	1,668,829
Fire	140,020		1,688,423	2,412,293	4,240,736	4,240,736	4,222,547
Total Public Safety	140,020		1,688,423	4,175,118	6,003,561	6,003,561	5,891,376
OTHER:							
Health				78,859	78,859	78,859	73,259
Highways and streets	406,027		911,181	1,715,643	3,032,851	3,032,851	2,963,102
Community development	1,663,035		52,620	97,166	1,812,821	1,812,821	1,816,659
Parks and recreation	512,966		6,268,146	602,017	7,383,129	7,383,129	2,539,061
Total other	2,582,028		7,231,947	2,493,685	12,307,660	12,307,660	7,392,081
Construction in progress						116,682	1,280,481
TOTAL GENERAL FIXED ASSETS ALLOCATED TO FUNCTIONS	2,814,728		12,171,346	7,525,219	22,511,293	22,511,293	18,318,249
LESS ACCUMULATED DEPRECIATION			3,097,325	4,207,496	7,304,821	7,304,821	6,357,794
TOTAL GENERAL FIXED ASSETS	\$2,814,728		\$9,074,021	\$3,317,723	\$15,206,472	\$15,206,472	\$11,960,455

CITY OF MORAINE, OHIO

H-3

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2000**

FUNCTION AND ACTIVITY	GENERAL		
	FIXED ASSETS JANUARY 1, 2000	ADDITIONS	REDUCTIONS
			GENERAL FIXED ASSETS DECEMBER 31, 2000
GENERAL GOVERNMENT:			
Mayor's court	\$49,814		\$49,814
City manager	44,844	\$11,934	56,778
Finance	93,641	19,665	113,306
General services	250,911	17,892	268,803
Public buildings	3,303,549	276,318	3,579,867
Clerk of council	11,552	3,270	14,822
Total General Government	3,754,311	329,079	4,083,390
PUBLIC SAFETY:			
Police	1,668,829	93,996	1,762,825
Fire	4,222,547	53,633	4,240,736
Total Public Safety	5,891,376	147,629	6,003,561
OTHER:			
Health	73,259	5,600	78,859
Highways and streets	2,963,102	82,939	3,032,852
Community development	1,816,659	7,578	1,812,821
Parks and recreation	2,539,061	4,844,067	7,383,128
Total other	7,392,081	4,940,184	12,307,660
Construction in progress	1,280,481	116,682	116,682
TOTAL GENERAL FIXED ASSETS	18,318,249	5,533,574	22,511,293
LESS ACCUMULATED DEPRECIATION	6,357,794	988,311	7,304,821
NET GENERAL FIXED ASSETS	\$11,960,455	\$4,545,263	\$15,206,472

CITY OF MORaine, OHIO

STATISTICAL SECTION

2000

CITY OF MORAINE, OHIO

TABLE 1
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
 LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>GENERAL GOVERNMENT</u>	<u>PUBLIC SAFETY</u>	<u>HIGHWAYS AND STREETS</u>	<u>COMMUNITY DEVELOPMENT</u>
1991	\$1,522,004	\$3,250,732	\$1,190,927	\$69,302
1992	1,484,066	3,432,052	1,248,908	68,849
1993	1,550,528	4,242,974	1,220,067	67,681
1994	1,607,947	4,738,388	1,338,851	105,380
1995	1,678,003	5,185,160	1,511,825	79,264
1996	1,784,891	5,715,983	1,630,266	128,315
1997	2,034,547	6,104,363	1,841,678	231,830
1998	2,239,371	6,352,935	1,904,070	1,100,914
1999	2,770,795	6,873,547	1,720,468	2,627,986
2000	3,512,513	7,114,763	1,777,436	928,859

<u>FISCAL YEAR</u>	<u>HEALTH</u>	<u>RECREATION</u>	<u>TOTALS</u>
1991	\$375,551	\$511,223	\$6,919,739
1992	423,942	498,664	7,156,481
1993	385,078	504,371	7,970,699
1994	411,789	488,289	8,690,644
1995	446,653	545,384	9,446,289
1996	450,413	557,664	10,267,532
1997	459,790	597,950	11,270,158
1998	533,278	723,524	12,854,092
1999	529,559	900,056	15,422,411
2000	523,590	2,217,163	16,074,324

Source: City of Moraine, Department of Finance

(1) Includes General and Special Revenue Funds.

CITY OF MORAINE, OHIO

TABLE 2

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR</u>	<u>MUNICIPAL INCOME TAXES</u>	<u>OTHER LOCAL TAXES</u>	<u>STATE SHARED TAXES AND PERMITS</u>	<u>INTER-GOVERNMENTAL AID, GRANTS</u>
1991	\$5,554,360	\$400,362	\$500,628	\$410
1992	5,942,970 (2)	472,820	509,168	
1993	6,715,832	595,876	536,889	
1994	7,799,435	500,774	728,373	
1995	11,570,170 (3)	601,513	715,214	11,050
1996	11,829,176	640,384	692,154	35
1997	12,236,361	660,163	742,996	81,918
1998	12,730,609	749,579	770,457	1,055,367
1999	13,474,430	726,875	793,608	1,320,552
2000	14,048,786	803,800	829,820	355,398

<u>FISCAL YEAR (2)</u>	<u>CHARGES FOR SERVICES</u>	<u>FINES, COSTS, FORFEITURES, LICENSE AND PERMITS</u>	<u>INVESTMENT EARNINGS AND MISCELLANEOUS RECEIPTS</u>	<u>TOTAL</u>
1991	\$54,568	\$129,754	\$513,422	\$7,153,504
1992	55,192	134,267	483,402	7,597,819
1993	64,857	128,267	628,119	8,669,840
1994	58,228	193,396	516,012	9,796,218
1995	68,667	259,384	339,346	13,565,344
1996	71,301	288,180	879,427	14,400,657
1997	77,573	353,701	1,072,098	15,224,810
1998	90,380	347,444	1,343,166	17,087,002
1999	90,121	318,176	715,586	17,439,348
2000	612,055	264,769	1,502,510	18,417,138

Source: City of Moraine, Department of Finance

- (1) Includes General and Special Revenue Funds.
- (2) The distribution of income tax receipts was changed at the beginning of 1992 in order to better support operations.
- (3) The income tax rate was increased by voters to 1.5% beginning in 1995 with 85% going to operations and 15% going to capital.

CITY OF MORAIN, OHIO
INCOME TAX REVENUES (1)
LAST TEN FISCAL YEARS

TABLE 3

FISCAL YEAR	AMOUNT
1991	\$6,870,999
1992	9,742,061 (2)
1993	11,194,943
1994	12,939,603
1995	13,947,788
1996	13,915,566
1997	14,397,808
1998	14,996,458
1999	15,857,815
2000	16,529,110

Source: City of Moraine, Department of Finance

(1) Includes all governmental fund types.

(2) This includes the .5% increase approved by voters in May of 1991 to begin collection in 1992.

CITY OF MORAINE, OHIO

TABLE 4

PROPERTY TAXES LEVIED AND COLLECTED
LAST TEN FISCAL YEARS

<u>TAX YEAR</u>	<u>COLLECTION YEAR</u>	<u>TOTAL TAX LEVIED</u>	<u>TOTAL TAX COLLECTED</u>	<u>PERCENTAGE OF LEVIED COLLECTED</u>	<u>DELINQUENT TAX COLLECTIONS</u>
1990/1991	1991	\$589,186	\$519,253	88%	\$8,137
1991/1992	1992	584,637	540,894	93%	73,464
1992/1993	1993	587,826	568,924	97%	33,323
1993/1994	1994	581,695	581,340	99%	11,043
1994/1995	1995	593,995	583,105	98%	18,383
1995/1996	1996	599,520	598,310	99%	22,934
1996/1997	1997	649,289	605,711	93%	51,589
1997/1998	1998	643,999	725,085	112%	22,983
1998/1999	1999	761,096	712,028	94%	22,549
1999/2000	2000	785,637	774,640	99%	21,396

<u>TAX YEAR</u>	<u>COLLECTION YEAR</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>TOTAL COLLECTIONS AS PERCENTAGE OF CURRENT LEVIED</u>	<u>OUTSTANDING DELINQUENT TAXES</u>	<u>OUTSTANDING DELINQUENT TAXES AS PERCENTAGE OF CURRENT LEVIED</u>
1990/1991	1991	\$527,390	90%	\$61,796	10%
1991/1992	1992	614,358	105%	69,225	12%
1992/1993	1993	602,247	102%	82,149	14%
1993/1994	1994	593,650	102%	72,405	12%
1994/1995	1995	601,488	101%	75,820	13%
1995/1996	1996	621,244	104%	70,620	12%
1996/1997	1997	657,300	101%	32,983	5%
1997/1998	1998	748,068	116%	37,786	6%
1998/1999	1999	734,577	97%	44,027	6%
1999/2000	2000	796,036	101%	58,536	7%

Source: Montgomery County Auditor's Office

CITY OF MORAINE, OHIO
**ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY
 LAST TEN YEARS**

TABLE 5

TAX YEAR	COLLECTION YEAR	REAL PROPERTY VALUES		PERSONAL PROPERTY VALUES		TOTAL VALUES	
		ASSESSED	CURRENT MARKET	ASSESSED	CURRENT MARKET	ASSESSED	CURRENT MARKET
1990	1991	\$108,450,160	\$309,857,600	\$125,715,380	\$448,983,500	\$234,165,540	\$758,841,100
1991	1992	105,575,050	301,643,000	122,560,851	471,387,888	228,135,901	773,030,888
1992	1993	110,320,350	315,201,000	124,908,051	499,632,204	235,228,401	814,833,204
1993	1994	113,003,040	322,865,828	121,223,799	484,895,196	234,226,839	807,761,024
1994	1995	111,801,640	319,433,257	126,929,923	428,871,125	238,731,563	748,304,382
1995	1996	112,596,340	321,316,457	128,377,545	441,395,211	240,973,885	762,711,668
1996	1997	119,721,830	342,062,371	141,511,099	467,405,754	261,232,929	809,468,125
1997	1998	118,468,210	338,480,600	140,486,427	437,030,368	258,954,637	775,510,968
1998	1999	121,605,300	347,443,714	182,833,188	609,174,463	304,438,488	956,618,177
1999	2000	133,092,460	380,264,171	181,162,506	605,991,774	314,254,966	986,255,945

Source: Montgomery County Auditor's Office

CITY OF MORAINE, OHIO

TABLE 6

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
MUNICIPAL UNITS:										
General Fund	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Police Pension Fund	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Fire Pension Fund	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Total Municipal Rates	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>
COUNTY UNITS:										
General Fund	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Mental Retardation D & D	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Conservancy Tax										
Human Services Levy A	1.4	1.4	1.4	5.21	5.21	5.21	5.21	5.21	5.21	5.21
Human Services Levy B	1.32	1.32	1.32	2.36	2.36	5.03	5.03	5.03	5.03	5.03
Human Services Levy III	2.36	2.36	2.36	2.36	2.36					
Human Services Levy IV	2.67	2.67	2.67	2.67	2.67					
Total County Rates	<u>10.45</u>	<u>10.45</u>	<u>10.45</u>	<u>12.94</u>	<u>12.94</u>	<u>12.94</u>	<u>12.94</u>	<u>12.94</u>	<u>12.94</u>	<u>12.94</u>
OTHER UNITS:										
Montgomery County Community College	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Montgomery County Park District	0.7	0.7	0.7	0.7	1.2	1.2	1.2	1.2	1.2	1.2
Dayton - Montgomery Library						0.72	0.72	0.72	0.26	0.26
SCHOOL DISTRICT:										
Kettering / Moraine Community	48.9	48.9	48.9	49.81	49.8	53.1	53.1	53.1	53.1	53.1
West Carrollton Community	43.44	43.44	50.84	50.84	50.76	50.76	53.26	53.26	53.26	53.26
Jefferson Local School	50.9	50.9	56.4	56.4	56.4	56.4	56.4	56.4	61.9	61.9
Miamisburg Community	38.95	38.95	38.74	38.95	38.95	44.7				(1)
Joint Vocational School	1.98	1.98	1.98	2.58	2.58	2.58	2.58	2.58	2.58	2.58

Source: Montgomery County Auditor's Office

(1) As of 1997 the City has no property in the school district

CITY OF MORAINE, OHIO
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS

TABLE 7

FISCAL YEAR	ASSESSMENTS BILLED	PENALTIES AND INTEREST ASSESSED	ASSESSMENTS DUE (1)	ASSESSMENTS COLLECTED	RATIO OF COLLECTIONS TO AMOUNT DUE	TOTAL DELINQUENT OUTSTANDING ASSESSMENTS
1991	\$41,475		\$41,475	\$41,475	100%	
1992	39,900		39,900	39,900	100%	
1993	43,764		43,764	43,764	100%	
1994	36,225		36,225	36,225	100%	
1995	34,650		34,650	34,650	100%	
1996	33,075		33,075	14,223	43%	\$18,852
1997	36,750	\$8,186	63,788	50,309	79%	13,479
1998	29,400	1,934	44,813	33,982	79%	10,831
1999	27,825	22,297	60,953	52,717	86%	8,236
2000	22,149	12,023	34,172	31,374	92%	2,798

Source: Montgomery County Auditor's Office

(1) Includes penalties and interest assessed and prior year delinquent outstanding assessments

CITY OF MORaine, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
December 31, 2000

TABLE 8

TOTAL ASSESSED VALUE	<u><u>\$314,254,966</u></u>
OVERALL DEBT LIMITATION -	
10-1/2% of assessed valuation	<u>32,996,771</u>
AMOUNT OF DEBT APPLICABLE TO LIMIT:	
Total bonded debt (Including Special Assessment Bonds)	85,000
Less Special Assessment bonds	85,000
TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT	<u> </u>
LEGAL DEBT MARGIN WITHIN 10-1/2% LIMITATION	<u><u>\$32,996,771</u></u>
UNVOTED DEBT LIMITATION-5-1/2% of assessed valuation	<u><u>\$17,284,023</u></u>
AMOUNT OF DEBT APPLICABLE TO LIMIT:	
Total bonded debt (Including Special Assessment Bonds)	85,000
Less Special Assessment bonds	85,000
TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT	<u> </u>
LEGAL DEBT MARGIN WITHIN 5-1/2% LIMITATION	<u><u>\$17,284,023</u></u>

Source: City of Moraine, Department of Finance

CITY OF MORaine, OHIO

TABLE 9

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
December 31, 2000

JURISDICTION	NET OUTSTANDING DEBT	PERCENTAGE APPLICABLE TO CITY OF MORaine, OHIO	AMOUNT APPLICABLE TO CITY OF MORaine, OHIO
CITY OF MORaine		100.00%	
MONTGOMERY COUNTY	\$43,268,553	4.12%	\$1,782,664
WEST CARROLLTON CITY SCHOOL DISTRICT	2,895,058	78.68%	2,277,832
KETTERING CITY SCHOOL DISTRICT	15,386,520	18.14%	2,791,115
JEFFERSON TOWNSHIP LOCAL SCHOOL DISTRICT	125,000	0.65%	813
MIAMI VALLEY REGIONAL TRANSIT AUTHORITY		4.12%	
MONTGOMERY COUNTY COMMUNITY COLLEGE		4.12%	
TOTAL			<u>\$6,852,424</u>

CITY OF MORaine, OHIO
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

TABLE 10

YEAR	(1) POPULATION	(1) PER CAPITA INCOME	(1) MEDIAN AGE	(2) UNEMPLOYMENT RATE	(3) BANK DEPOSITS IN THOUSANDS
1991	6,195	\$6,161	32.5	5.1%	\$6,728,755
1992	6,195	6,161	32.5	6.1%	4,068,798
1993	6,147	11,156	32.5	5.0%	3,834,335
1994	6,147	11,156	32.5	4.9%	4,034,766
1995	6,087	11,166	32.5	3.8%	3,995,114
1996	6,250	11,166	32.5	3.9%	3,899,145
1997	6,758	11,166	32.5	3.8%	3,530,314
1998	6,854	11,792	32.9	4.1%	3,264,705
1999	7,568	11,792	32.9	3.1%	2,994,378
2000	6,897	11,792	32.9	3.7%	191,473

Sources:

- (1) Miami Valley Regional Planning Commission; Information is updated every ten years in conjunction with the Census. The population figure shown is estimated using the most recent census plus the estimated population from the most recent annexation.
- (2) Bureau of Unemployment - rates are for Montgomery County
- (3) Federal Reserve Bank of Cleveland - amounts are for Montgomery County.

CITY OF MORaine, OHIO

TABLE 11

CONSTRUCTION PROPERTY VALUES
LAST TEN FISCAL YEARS

FISCAL YEAR	(1) COMMERCIAL CONSTRUCTION		(1) RESIDENTIAL CONSTRUCTION		(2) PROPERTY VALUE				PUBLIC UTILITY REAL
	NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	AGRICULTURAL	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	
1991	88	\$1,804,300	94	\$718,200	\$1,162,229	\$71,653,971	\$87,364,029	\$149,464,971	\$212,400
1992	165	3,453,946	76	482,364	2,774,428	76,940,029	89,279,914	132,315,086	247,829
1993	193	5,901,636	82	804,578	1,993,343	77,766,829	89,092,086	146,068,714	280,029
1994	199	10,482,403	48	510,803	1,937,657	83,934,571	88,213,428	148,436,971	343,200
1995	169	9,245,514	143	10,215,180	1,820,971	85,520,943	83,136,114	148,593,086	362,143
1996	153	4,603,145	123	1,115,128	1,900,143	86,137,800	85,049,114	148,229,400	387,371
1997	172	25,234,977	65	483,776	2,306,885	97,035,943	93,975,143	148,287,286	457,114
1998	102	48,761,033	56	1,089,758	2,235,800	97,887,457	94,903,429	142,958,257	495,657
1999	186	13,756,130	103	1,023,922	2,246,629	98,519,200	101,585,086	144,595,229	497,571
2000	146	14,239,220	75	869,527	2,692,600	107,704,571	102,491,514	166,750,057	625,428

Sources:

(1) City of Moraine, Building Inspection Department

(2) Current market values as of January 1 for each year obtained from Montgomery County Auditor's Office.

CITY OF MORAINE, OHIO

TABLE 12

PRINCIPAL TAXPAYERS

December 31, 2000

<u>COMPANY</u>	<u>TAXES</u>	<u>ASSESSED VALUATION</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Dayton Power & Light Company	\$5,157,642	\$75,340,710	23.97%
General Motors Corporation	1,868,683	36,870,070	11.73%
Cooper Tire Company	140,102	2,683,270	0.85%
Ohio Bell Telephone Company	130,584	1,661,630	0.53%
Cobblegate Square Limited	100,778	1,755,250	0.56%
Stonecreek Apartments	97,448	1,697,320	0.54%
Barbara Benz Trust	79,519	1,600,280	0.51%
S & G Investments	72,215	1,257,830	0.40%
Nursing Home Purchasing, Inc.	70,495	1,227,870	0.39%
Lance Shaner Hotel	64,804	1,304,150	0.41%
TOTAL REAL AND PERSONAL PROPERTY VALUATION		125,398,380	39.90%
ALL OTHERS		188,856,586	60.10%
TOTAL ASSESSED VALUATION		\$314,254,966	100.00%

Source: Montgomery County Auditor's Office

CITY OF MORAINÉ, OHIO
SUMMARY OF INSURANCE COVERAGE
DECEMBER 31, 2000

TABLE 13

Public Entities Pool of Ohio (Pottinger & Company) - Coverage as Follows:

Property -

\$14,285,082	-	Blanket building and contents (\$1,000 deductible)
\$997,881	-	Miscellaneous property (\$500 deductible)
\$3,000,000	-	Boiler and machinery (\$1,000 deductible)
\$584,638	-	EDP - hardware & software (\$250 deductible)
\$60,000	-	Valuable papers and records

Liability -

\$5,000,000	-	Bodily injury, property damage, personal injury & advertising - per occurrence
\$5,000,000	-	Public officials and employees (\$2,500 deductible)
\$5,000,000	-	Police professional (\$2,500 deductible)
\$5,000,000	-	Ambulance and attendants
\$1,000,000	-	Employee benefit liability (\$1,000 deductible)
\$10,000	-	Comprehensive crime

Vehicles -

\$5,000,000	-	Bodily injury and property damage
\$1,000,000	-	Uninsured motorists

Surety Bonds

\$100,000	-	Marty Brown - Finance Director
\$100,000	-	K. June Smith - Deputy Finance Director

Source: City of Moraine, Department of Finance

CITY OF MORaine, OHIO
MISCELLANEOUS STATISTICS
December 31, 2000

TABLE 14

Date of incorporation	1965
Form of government	Council/Manager
Area	9.4 square miles
Miles of streets (Center Line Miles)	275.65
Number of street lights (Non-special assessment)	1,302
 Fire protection:	
Number of stations	3
Number of firemen and officers (full-time)	33
(exclusive of volunteer firemen - part-time)	17
 Police protection:	
Number of stations	1
Number of policemen and officers	32
 Building permits issued	
	Residential - 75
	Commercial - 146
 Recreation and culture:	
Parks	13
Civic center	1
Recreation Center	1
Swimming pools	1
Water Park	1

Source: City of Moraine, Department of Finance

CITY OF MORaine, OHIO

Yellow Book Reports

December 31, 2000

PLATTENBURG & ASSOCIATES, INC./CERTIFIED PUBLIC ACCOUNTANTS

8280 MONTGOMERY ROAD, SUITE 210/ CINCINNATI, OH 45236 • (513) 891-2722 • FAX (513) 891-2760
2211 SOUTH DIXIE AVENUE/ DAYTON, OH 45409 • (937) 294-1505 • FAX (937) 294-1507

**Report on compliance and on internal control over financial reporting
based on an audit of financial statements performed in accordance with
*Government Auditing Standards***

May 16, 2001

Honorable City Council
City of Moraine, Ohio

We have audited the general purpose financial statements of the City of Moraine, Ohio (the City), as of and for the year ended December 31, 2000, and have issued our report thereon dated May 16, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be

material weaknesses. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Auditor of State and the Honorable City Council of the City of Moraine, Ohio and is not intended to be and should not be used by anyone other than these specified parties.

Plattenburg & Associates, Inc.
Certified Public Accountants



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
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Facsimile 614-466-4490

CITY OF MORAINÉ
MONTGOMERY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 31, 2001**

