

**CITY OF OREGON, OHIO**

**SINGLE AUDIT REPORT**

**DECEMBER 31, 2000**





**STATE OF OHIO**  
**OFFICE OF THE AUDITOR**  
JIM PETRO, AUDITOR OF STATE

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The Honorable James A. Haley, Mayor  
and Members of City Council  
City of Oregon  
5330 Seaman  
Oregon, OH 43616

We have reviewed the independent auditor's report of the City of Oregon, Lucas County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Oregon is responsible for compliance with these laws and regulations.

JIM PETRO  
Auditor of State

July 9, 2001

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CITY OF OREGON, OHIO  
AUDIT REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2000

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**JAMES G. ZUPKA, C.P.A., INC.**  
*Certified Public Accountants*  
5240 East 98<sup>th</sup> Street  
Garfield Hts., Ohio 44125

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Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**REPORT ON COMPLIANCE AND INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor, Finance Director,  
and Members of City Council  
City of Oregon, Ohio

We have audited the general purpose financial statements of the City of Oregon, Ohio (the City), as of and for the year ended December 31, 2000, and have issued our report thereon dated June 6, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance which we have reported to the management of the City of Oregon, Ohio in a separate letter dated June 6, 2001.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting which we have reported to the management of the City of Oregon in a separate letter dated June 6, 2001.

This report is intended for the information and use of members of City Council, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

June 6, 2001

---

James G. Zupka  
Certified Public Accountant

**JAMES G. ZUPKA, C.P.A., INC.**  
*Certified Public Accountants*  
*5240 East 98<sup>th</sup> Street*  
*Garfield Hts., Ohio 44125*

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Member American Institute of Certified Public Accountants

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Ohio Society of Certified Public Accountants

**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL  
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH  
OMB CIRCULAR A-133**

Honorable Mayor, Finance Director,  
and Members of City Council  
City of Oregon, Ohio

**Compliance**

We have audited the compliance of the City of Oregon, Ohio, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2000. The City of Oregon, Ohio's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the City of Oregon, Ohio's management. Our responsibility is to express an opinion on the City of Oregon, Ohio's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Oregon, Ohio's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Oregon, Ohio's compliance with those requirements.

In our opinion, the City of Oregon, Ohio, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2000.

**Internal Control Over Compliance**

The management of the City of Oregon, Ohio, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City of Oregon, Ohio's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted immaterial instances of noncompliance that we have reported to the management of the City in a separate letter dated June 6, 2001.

**Schedule of Expenditures of Federal Awards**

We have audited the general purpose financial statements of the City of Oregon, Ohio, as of and for the year ended December 31, 2000, and have issued our report thereon dated June 6, 2001. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements of the City of Oregon, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of members of the City Council, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

June 6, 2001

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James G. Zupka  
Certified Public Accountant

CITY OF OREGON, OHIO  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

<b>Federal Grantor/ Pass Through Grantor/ Program Title</b>	<b>CFDA Number</b>	<b>Grant Number</b>	<b>Revenues/ Receipts</b>	<b>Expenditures/ Disbursements</b>
<b>United States Department of Housing and Urban Development</b>				
<i>Passed through the Ohio Department of Development</i>				
CHIP Grant - 1998	14.239	A-C-98-161-1 and 2	\$ 368,056	\$ 341,854
CHIP Grant - 2000	14.239	A-C-00-161-1 and 2	0	4,303
Total CHIP Grant			368,056	346,157
Community Development Block Grant - 1999	14.219	A-F-99-161-1	73,000	87,476
Community Development Block Grant - 2000	14.219	A-F-00-161-1	0	2,901
Total Community Development Block Grant			73,000	90,377
<b>Total United States Department of Housing and Urban Development</b>			441,056	436,534
<b>United States Department of Justice</b>				
<i>Direct Payment to City</i>				
COPS In School Grant	16.710	1999 SHWX 0057	106,294	106,294
Total COPS In School Grant			106,294	106,294
Local Law Enforcement Block Grant	16.592	98-LBVX3806	0	12,126
Local Law Enforcement Block Grant	16.592	99-LBVX7526	24,048	2,614
Local Law Enforcement Block Grant	16.592	2000LBVX0724	21,819	0
Total Local Law Enforcement Block Grant			45,867	14,740
FY 99 Bulletproof Vest Grant	16.607	99000631	3,000	1,190
Total Bulletproof Vest Grant			3,000	1,190
<i>Passed through the State of Ohio</i>				
FY 99 Juvenile Accountability Incentive Block Grant	16.523	99-JB-002-A102	4,454	16,496
Safe and Sober Grant	20.600	1277.0	2,656	2,974
Subtotal			7,110	19,470
<b>Total United States Department of Justice</b>			162,271	141,694
<b>United States Department of Transportation</b>				
<i>Passed through the Ohio Department of Transportation</i>				
Seaman Road Overpass	20.205	TE21-G-990(657)	426,975	716,444
<b>Total United States Department of Transportation</b>			426,975	716,444
<b>Total Expenditures of Federal Awards</b>			\$ 1,030,302	\$ 1,294,672

See accompanying notes to the Schedule of Expenditures of Federal Awards.

CITY OF OREGON, OHIO  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 1: **GENERAL**

The accompanying Schedule of Expenditures of Federal Awards of the City of Oregon, Ohio, presents the activity of all federal financial assistance programs of the City. The City's reporting entity is defined in Note 1 to the City's general purpose financial statements. Federal financial assistance received directly from federal agencies as well as financial assistance passed through other government agencies are included on this schedule.

NOTE 2: **BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented on the accrual basis of accounting and has been reconciled to the program's federal financial reports. The following is a reconciliation by grant from the cash basis to the accrual basis at December 31, 2000.

	<u>Receipt Recognized</u>	<u>Direct Program Expenditures</u>
<u>Department of HUD</u>		
Community Development -		
Cash Basis	\$ 31,527	\$ 87,838
Accrual Adjustment	41,473	2,539
Community Development - Accrual Basis	\$ 73,000	\$ 90,377
<u>CHIP -</u>		
Cash Basis	\$ 347,353	\$ 339,619
Accrual Adjustment	20,703	6,538
CHIP - Accrual Basis	\$ 368,056	\$ 346,157
<u>Department of Transportation</u>		
Cash Basis	\$ 426,975	\$ 713,236
Accrual Adjustment	0	3,208
Department of Transportation - Accrual Basis	\$ 426,975	\$ 716,444
<u>Department of Justice</u>		
Cash Basis	\$ 144,036	\$ 135,821
Accrual Adjustment	18,235	5,873
Department of Justice - Accrual Basis	\$ 162,271	\$ 141,694

NOTE 3: **SEAMAN ROAD OVERPASS PROJECT**

The City took out a note to cover expenses for the Seaman Road overpass project. The principal payments were \$250,000 and interest payments were \$8,750. Actual Federal expenditures for this project were \$716,444.

CITY OF OREGON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
OMB CIRCULAR A-133 & .505  
DECEMBER 31, 2000

1. **SUMMARY OF AUDITOR'S RESULTS**

2000(i)	Type of Financial Statement Opinion	Unqualified
2000(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
2000(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
2000(iii)	Was there any reported noncompliance at the financial statement level (GAGAS)?	No
2000(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
2000(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
2000(v)	Type of Major Programs' Compliance Opinions	Unqualified
2000(vi)	Are there any reportable findings under .510?	No
2000(vii)	Major Programs (list):	1. Seaman Road Overpass 2. CHIP Grant Program
2000(viii)	Dollar Threshold: A/B Programs	Type A: \$300,000 Type B: All Others
2000(ix)	Low Risk Auditee?	Yes

CITY OF OREGON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
OMB CIRCULAR A-133 & .505  
DECEMBER 31, 2000

2. **FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. **FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.

CITY OF OREGON, OHIO  
STATUS OF PRIOR CITATIONS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2000

The prior audit report, as of December 31, 1999, included no citations. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.



***THE CITY OF OREGON, OHIO***

LUCAS COUNTY



*City of Opportunity*

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2000

# ***THE CITY OF OREGON, OHIO***

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LUCAS COUNTY

COMPREHENSIVE  
ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2000

Sandy Bihn  
Director of Finance

Prepared by:  
**The Finance Department**

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Payroll Assistant

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Patricia A. Fisher  
Deputy Finance Director

DarLynn M. Huntermark  
Accounts Payable Supervisor

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Accounts Payable Supervisor

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## *INTRODUCTORY SECTION*

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# City of Oregon, Ohio

Sandy Bihn, Finance Director

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Oregon, Ohio 43616-2633  
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*City of Opportunity*

June 6, 2001

To The Mayor and Members of City Council and  
All Citizens of the City of Oregon, Ohio:

We are pleased to submit the eighth Comprehensive Annual Financial Report of the City of Oregon, Ohio for the fiscal year ended December 31, 2000. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

## **INTRODUCTION**

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Oregon (the "City") to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of my knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

## **The Report**

The Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. *The Introductory Section* includes this letter of transmittal, which represents the City's organization, operational structure and accomplishments; an organizational chart, and a list of elected officials.
2. *The Financial Section* contains the City's general purpose financial statements and explanatory notes thereto; the combining and individual fund and account group financial statements and schedules; and the Independent Auditor's Report.
3. *The Statistical Section* presents social, economic and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the City.

## **The Reporting Entity**

The accompanying general purpose financial statements comply with the provisions of the Governmental Accounting Standards Board (the "GASB") Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to, or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, account groups, agencies, boards and commissions that are part of the primary government, which includes the following services as authorized by its Charter: police and fire protection, emergency medical services, parks and recreation, planning, zoning, street maintenance, and other governmental services. In addition, the City owns and operates a water treatment and distribution system and a wastewater treatment and collection system, each of which is reported as an enterprise fund.

## **Historical Information**

Oregon, on the shores of Maumee Bay, was part of the Great Black Swamp. Settlement came with the sawmills using the vast variety of trees in the area. The harvested forests created rich farmland, but the area remained swampy and in need of drainage. Ditches, draining into Maumee Bay, were constructed along the roadways that followed the path of the old Indian trails. These ditches remain today.

In 1838, the first government was formed as Oregon Township. In 1856 the township took ownership of two cemeteries that are still owned by the City today. The same area that was Oregon Township is now the City of Oregon. The City is bounded on the west by the City of Toledo, on the north by Maumee Bay/Lake Erie, on the east by Jerusalem Township (Lucas County), and on the south by the City of Northwood (Wood County).

The 1800's and 1900's saw the development of an extensive rail system. In the early 1800's, the Port of Toledo began operations. Port operations in Oregon began in 1955 in the northwest corner of the City. These operations have grown and continue today.

Two major refineries, British Petroleum (BP) and Sun Marketing, located in Oregon around the turn of the century. These two refineries took advantage of the water, rail, pipeline and surface transportation available in the City, and have historically been two of the City's largest employers.

Northwestern Oregon grew as an industrial center with a coal powered electrical generating facility, the refinery, and several chemical plants. Pipelines were laid to carry petroleum products to and from the port facilities and other states East of the Mississippi. Buckeye Pipeline has the largest pipeline distribution system in Oregon.

As industrialization continued, commercial and residential growth followed. Generally, urban growth continued eastward from Interstate 280. Recently, residential growth has also occurred south of Maumee Bay in the waterfront areas, and in the more rural areas with perimeter development.

In 1954 Oregon Township trustees sought to zone the area. At about the same time, the City of Toledo officials sought to annex the northwest industrial area of Oregon Township. The annexation failed, and in 1957 there was an election for Oregon to become an incorporated City with the vote of 3,660 in favor and 2,925 opposed. A key issue in incorporation was whether to have Oregon own and operate a water and wastewater plant.

The City of Oregon adopted a home rule Charter in 1958. The City's slogan was "City of Opportunity," which was amended in the 1980's to, Oregon *on* the Bay, City of Opportunity. In 1959 voters approved a municipal income tax. The City's first major project was a seven million-gallon per day regional water plant constructed with federal and local funds in 1964. The treated water coming from Lake Erie, services over 90% of the land in Oregon and also provides water to surrounding communities. A \$20 million expansion to double the capacity of the water plant, conducted in phases, is now underway. The water plant expansion is being financed through a combination of grants, loans, outside users, and debt. The City also has a wastewater treatment plant, constructed in 1977 with local and federal funds, which can process up to eight million gallons per day. In 1997 a major upgrade to the wastewater plant was completed. Sanitary sewer lines service approximately one-third of the land in the City. The City's water and wastewater operations also service portions of Jerusalem Township, northern Wood County and northwest Ottawa County.

### **Form of Government**

The original Charter adopted in 1958 called for a Mayor/Council form of government. The City was divided into five wards, each represented by a councilman, and there were two at-large members for a total of seven councilmen. The Charter named the Mayor as the Administrator. The Mayor and Council were elected for two-year terms. In 1968, the Charter was amended to elect all councilmen at large and to eliminate the ward system. In 1988, the Charter was amended to change the term of the Mayor from two to four years. Five years later, in 1993, there were two charter changes: The first created the position of City Administrator, who reports to the Mayor, the second created the positions of Finance Director and Clerk of Council. Other technical charter changes, such as reading the title of an ordinance instead of the entire ordinance, have been periodically approved by the voters.

The first City Administrator took a new public sector position in mid 1999. A new City Administrator was appointed in November 1999. The Public Service Director left for a private sector position in the fall of 1999, and the Deputy City Engineer moved into the position of Public Service Director. In 2000, the positions continue to be filled with the 1999 appointees.

### **Location**

The City of Oregon is located in northwestern Ohio in the Toledo Metropolitan area. Oregon is Lucas County's largest suburb with 28.5 square miles and a population of 19,355. The City has approximately five miles of shoreline along Maumee Bay/Lake Erie. The City's elevation is approximately 606 feet above sea level. Local temperatures average 73 degrees in the summer and 25 degrees in the winter. The City has approximately 120 miles of roads with I-280 (linking east - west to the Ohio Turnpike, I-80/90 and linking north-south to I-75), State Route 2 (Lake Erie access road) and State Route 51 (Wood County and Ottawa County access road). The port facilities service foreign and domestic cargo shipments in the Saint Lawrence Seaway and the Great Lakes.

The City of Oregon provides a variety of recreational opportunities for residents, workers, and visitors to the area. The City is home to Pearson Metropark, Maumee Bay State Park, South Shore Park, South Shore Boardwalk, and the Koontz Recreational Complex. Maumee Bay State Park has over 1,800 acres, with one mile of Lake Erie shoreline, and over one million visitors annually. Maumee Bay is a full service state park that includes the eighteen-hole Arthur Hill's golf course. Pearson Metropark has 320 acres for biking, a nature center, fishing, picnicking, and paddleboats. There are two municipal parks: Koontz Park with eight-lit ball fields and South Shore Park (across the street from the Maumee Bay shoreline) with a sledding hill, picnic area, and a fitness trail. The South Shore Boardwalk is a landscaped walkway along the shoreline.

Oregon schools offer a full range of programs from advanced placement courses to vocational education. The Oregon City School District includes a high school, two middle schools, and four elementary schools, one of which is located in Jerusalem Township. As well, there is a private coeducational parochial school, Cardinal Stritch High School. In addition to the Oregon schools, the region is serviced by the University of Toledo, Bowling Green State University, Medical College of Ohio, Lourde's College, and Michael J. Owen's Technical College - a leading two year college. All of these schools are within approximately one-half hour drive time of the City.

### **Municipal Services**

The City provides a wide variety of services authorized by its Charter and administrative codes. City services include police and fire protection, emergency medical service, municipal court, planning and engineering, zoning, code enforcement, street maintenance, traffic control, parks and recreation, building inspection, cemetery, community development, curbside recycling, solid waste collection and disposal and general administrative services. The City does not operate hospitals, schools or landfills. In 2000, the City continued to receive federal funding for persons, with qualifying income levels, to rehabilitate and/or receive down payments to purchase homes.

The City also operates two enterprise activities: water treatment and distribution, and wastewater collection and treatment. The enterprise funds are used to account for activities operated in a manner similar to a private business. The intent of the City is that the costs of providing the services to the general public on a continuing basis be financed primarily through user charges. The cost of capitalizing the water and wastewater plants is subsidized with a voter-approved designation of approximately twenty- percent of income tax revenues for said purpose.

The City's enterprise activities are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City Council has the necessary authority to establish and to amend appropriate user rates as required. The rates are monitored on an ongoing basis to insure their adequacy to meet operational and maintenance needs. The rates remain competitive in Northwest Ohio. Responsibility for the frequency and amount of rate change lies solely with the City Council.

### **Basis of Accounting**

Except for that used for budgetary purposes, the basis of accounting used by the City is in conformity with generally accepted accounting principles (GAAP) as applicable to governmental units and is consistent with GASB Codified Section 1600, "Basis of Accounting." All governmental and expendable trust funds are accounted for using current financial resources (current assets and current liabilities) measurement focus. The modified accrual basis of accounting is utilized for governmental, expendable trust and agency funds.

Under the modified accrual basis of accounting revenues are recognized when they are susceptible to accrual, both measurable and available. Expenditures are recognized when the related liability is incurred, except for interest on long term debt which is recorded when due.

The measurement focus for the City's proprietary funds is on the flow of economic resources (all assets and liabilities). The accrual basis of accounting is utilized which recognizes revenues when earned and expenses when incurred.

The City's basis of accounting for budgetary purposes differs from generally accepted accounting principles in that revenues are recognized when received, rather than when susceptible to accrual (measurable and available). A reconciliation of the results of this method appears in Note 1. During 2000 all accounting policies were applied consistently with those of 1999. Accounting policies are further stated in Note 1.

## **ECONOMIC CONDITION AND OUTLOOK**

### **Local Economy**

The City of Oregon is located in the eastern Toledo Metropolitan Statistical Area (MSA) in Lucas County, and is the largest in the M.S.A. area. According to the 2000 World Almanac, the Toledo MSA is the 69<sup>th</sup> largest MSA in the United States and lists Lucas County as the sixth most populous of the 88 counties in the State of Ohio. The Toledo area is a key intermodal transportation hub with one-half of the United States population living within one day's driving time. The following are the primary transportation routes within the City of Oregon: I-280 connecting with I-75 and I-80/90 and State Routes 2 and 51; rail access from the CSX, Norfolk and Southern and Conrail lines; and the Lucas County Port general cargo and loading docks.

The City's largest employer is St. Charles Hospital. St. Charles Hospital, owned by the Sisters of Mercy, is a regional hospital serving the eastern suburbs. A second hospital, Bay Park Community Hospital, affiliated with ProMedica, is under construction. It will have ninety-six beds and completion is expected in 2001.

The City maintains a solid manufacturing base with two major refineries, British Petroleum (BP) and Sun Marketing and Refining. These two refineries provided for 16.20% of the income tax revenue in 2000. BP completed a major \$400 million upgrade to its facility in 1999. The BP project included a \$184 million process addition for the Oregon Toledo Edison generating facility used by the refinery. Sun Petroleum also continues to invest in upgrading the refinery, primarily to meet environmental requirements. Two mid-size companies, Reiter Automotive and Ivy Steel, continue Oregon operations. Other mid-size industries in Oregon are stable.

The Spartan warehouse complex is part of 500 industrial acres recruited for development and owned by the City, the Oregon on the Bay Regional Economic Development Foundation and major industry. The 500 acres includes eighty acres purchased through a grant from the Ohio Department of Development. Spartan Warehouses produced 75 new jobs from four different businesses from mid 1999 through the end of 2000. The City works with the Oregon on the Foundation to pursue, attract and retain industry in the City.

The City assists businesses in the industrial area with a municipal link deposit program, an enterprise zone, a community reinvestment area and has an application in for a foreign trade zone. The industrial area link deposit program provides for a 3% small business earnings investment credit. The City places a certificate of deposit in the bank where the business has a loan. The program allows for up to \$20,000 in deposits per job, with a maximum of \$1,000,000 in the program in any given year.

Several businesses are receiving tax abatements through the enterprise zone and community reinvestment area programs. The City requires a contract with the schools for an agreed upon direct payment in lieu of all or a portion of real and/or personal property taxes.

Major regional and local overpass and widening transportation projects continue in the community. The regional \$227 million Maumee River Crossing begins construction in mid 2001, with the northern touchdown in Toledo and the southern touchdown in Oregon. The State Route 2, \$27 million project, with improvements, including an overpass and four miles of widening, on the seven mile City stretch will be completed in 2001. The State Route 2 project has prompted commercial zoning changes and inquiries for additional commercial development. The City has secured nearly 100% federal grants for a \$4 million Seaman Rd. overpass, with the construction contract to be awarded in mid 2001 and completion expected in 2002. In addition, the new ninety-six bed hospital to be completed in late 2001, is located in the Southern area of the City. This major project will generate increased traffic in the Wheeling Street corridor between S.R. 2 and S.R. 51. The City will stage improvements for this area, with the first project being an intersection improvement at Wheeling and Pickle Rd.

### **Unemployment Rate**

The 2000 unemployment rate for Lucas County was 5.3% compared to 5.2% in 1999. The Lucas County rate is higher than the national and state unemployment rates of 4.0% and 4.0% respectively. The sampling and reporting of the Ohio unemployment rates was a subject recently discussed in the Wall Street Journal. Therefore, interpreting these numbers, which are the subject of considerable debate, is not prudent. There are no statistics specifically for the City of Oregon because statistics are not kept for communities with less than a population of 50,000. As in 1999, the estimate for unemployment in the City of Oregon is below the Lucas County average.

### **Business Retention and Recruitment**

Businesses in Oregon generally expanded or remained the same in 2000. No major industries left the City, and none are expected to leave. After a \$400 million improvement to the BP refinery completed in 1999, BP began a reduction in the labor force from 520 jobs to slightly under 500 jobs. Because there are independent contractors in addition to the regular employees at BP, there was no economic loss to the community. BP received tax abatement, with a direct payment to the schools, paying over half of the real and personal property taxes normally paid. The abatement was issued through an enterprise zone agreement. Toledo Edison completed a companion project by investing \$184 million for electrical generation using a BP byproduct for fuel. This project is expected to be completed in 2001. There is no abatement for the Edison project. The other major project in the industrial area, is Spartan Warehouses operations which added 75 new jobs.

Cedar Point Development Park, where Spartan is located, is Oregon's industrial development area, with over 500 acres targeted for development and a foreign trade zone. The development park is zoned with a "user friendly", flexible, commercial/industrial code. The City owns 80 acres in this area, purchased through an Ohio Department of Development grant. The industrial park is approved for abatements on a case by case basis for credit through the Community Reinvestment Area (C.R.A.), and/or enterprise zone programs.

There are two major commercial areas in the community – the Interstate 280/Meijers area and State Route 2. In 2000, the 'Meijers' area had construction of a new ninety-six bed hospital and a hotel. The hospital will be completed in 2001. The widening of State Route 2 is also expected to attract additional commercial development along this busy corridor connecting the Detroit - Toledo area with Cedar Point, Put'n Bay and the other Lake Erie tourist spots, as well as providing a toll-free alternative truck route to the Ohio Turnpike.

The Oregon shoreline is an attraction for local residents and tourists. People also enjoy golfing, fishing and water related activities, including wind surfing. The area's premier attraction, Maumee Bay State Park, one of Ohio's busiest, has over a million visitors a year. Oregon has over three miles of shoreline, with Maumee Bay State park on the eastern end. Oregon's waterfront includes a boardwalk, University of Toledo research center and boat ramp. Another key attraction in the Oregon community are new bikeways, which upon completion, will connect Pearson Metropark to the City's South Shore Park, Maumee Bay State Park and the Lake Erie Research Center. These bikeways will also provide links to Clay High School and the Oregon Municipal Recreation Complex.

In addition to these attractions, community events provide entertainment and programs. The largest is the German American Fest, attracting nearly 100,000 people to the three day August event. The community also attracts visitors to the Oregon Spring Fest, the Choralier's music programs, Oregon Community Theater, the Oregon/Jerusalem Historical Society Brandville School and the Toledo Symphony summer program at Maumee Bay State Park.

### **Residential Development**

An estimated \$14.3 million was invested in residential construction in 2000, with 64 new homes. The City has gained 725 new homes in the past decade. Residential construction declined in 2000 by \$2.1 million from 1999, and 21 fewer homes were built. While the two year trend for residential construction has slowed, new plats are under review because of new sewer trunk lines and local service lines scheduled for construction in 2001. Most of the residential growth is moving east along the shoreline area. The Eagles Landing subdivision and golf course continues adding additional subdivision plats along an eighteen hole golf course that is part of the Toledo L.P.G.A. tournament. Eagles Landing is planning to build 250 single family homes and 125 condominiums on 325 acres. The growth in residential construction is expected to continue because of new transportation projects, the boat ramp, boardwalk, bikeways and commercial and industrial development.

### **Employee Relations**

At the end of 2000, the City had 186 full-time employees and 96 regular part-time employee, approximately 76% of which are represented by a bargaining unit. There are four bargaining units, representing 139 full and regular part-time employees. The American Federation of State, County and Municipal Employees (AFSCME) Local 755 Ohio Council 8, represents 75 full and regular part-time

employees. The Oregon Police Command Officers, Fraternal Order of Police, Inc. (FOP) represents 10 employees. The Oregon Patrolman's Association (OPPA) represents 44 employees and the Full-Time Firefighters represents 10 employees. The Oregon Part-Time Firefighters represents 87 part-time firefighters.

The current City contracts were negotiated in 2000 for three year terms ending on June 30, 2003. The contracts provide for a 4 % increase in each of the three contract years. The City's contract for health insurance was renewed with the same carriers at the end of 2000. In 2000, the City paid \$867,681 for a 8.5 % increase from 1999. The benefit level for prescription drugs was changed from a \$4 co-pay for all prescriptions to a \$10 co-pay for generics and \$20 for name brands. These tradeoffs raised the cap from \$425 to \$502 for a family plan which is 100% covered by the City. The health insurance premiums are the second largest employee benefit cost, the first being employer paid pension costs.

### **MAJOR CITY INITIATIVES**

The City continues its capital investment with the largest project being the doubling of the treatment capacity of the water treatment plant totaling \$20 million over five phases with completion in 2006. The extra treatment capacity should be available in 2002, with additional work for equipment and labs. The \$4 million Seaman Rd. overpass will go to construction in the fall of 2001, with nearly 100% of the funding coming from grants. The next major project is a \$6.5 million sewer trunk line and local lines that will service an area of about three miles by three miles of the City. The trunk line is financed through grants and debt, while the service to parcels is financed through assessments. The final pavement was placed on State Route 2 in 2001, which completes the six mile, State Route 2, \$27 million widening/overpass project, financed with federal and state funds at no cost to the City.

The Seaman Rd. overpass will be the third overpass constructed in the City in the last five years. Millard and State Route 2 are the others. The new I-280 Maumee River crossing will be a signature bridge, connecting the Eastern Toledo and Oregon area with downtown Toledo and I-75 North. This new Maumee River project also eliminates one of the nations last interstate drawbridges - even though the existing bridge will remain for local traffic. The \$227 million river crossing project is led by the regional council of governments where federal and state funds for construction are approved. Construction was awarded for 2001. All of these projects are key transportation improvement projects that will enhance development and the quality of life for all who live and/or work in the City of Oregon.

### **Infrastructure Improvements**

In addition to transportation projects, the City continues to upgrade and add infrastructure. Sanitary sewers and water extensions continue to be located in needed areas. Jerusalem Township, contiguous to Oregon's eastern boundary, is under E.P.A. orders to provide sanitary sewers for the shoreline area. The City has agreed with Jerusalem Township and Lucas County to tie the township line into Oregon's wastewater treatment system. The sanitary sewer line will be located for about 3.5 miles down Seaman Road, and will service a large area that includes the municipal complex, high school, county school, main fire station and several churches. In addition to the trunk line, local lines will be needed for individual lot access. The City of Oregon portion of the project is estimated at \$3.5 million with \$800,000 estimated from Lucas County and the remainder financed through debt paid by the wastewater construction fund. Local lines to individual parcels will be financed through an assessment process. Agreements for this project were completed in 2000, with construction expected in the fall of 2001. These key infrastructure improvements support private sector investments for industrial, commercial and residential development.

## **Water Plant Improvements**

The water plant began an estimated \$20 million expansion project in 1999 by issuing \$4.1 million in debt to finance the first phase. The City will finance about 1/3 of the project with grants, low interest loans and the participation of areas using Oregon water including: portions of the Wood County Regional Water and Sewer Authority; the Village of Genoa in Ottawa County; and Jerusalem Township in Lucas County. Of the current \$20 million estimate for the water plant expansion, the City is expected to incur \$10 million of debt financed through a loan program through the Ohio E.P.A. Debt repayment for Phases one and two will begin in July 2002. The primary source of repayment will be from an allocation of the income tax revenues.

## **Streets**

The City invested \$1.2 million in street repaving, signals and related projects in 2000. This is a \$673,000 increase over 1999. The City utilized funding from the General Fund, Street Construction, Maintenance and Repair Fund, State Highway Improvement Fund and Capital Improvement Fund for these street projects. The City traditionally repairs several miles of the estimated 120 miles each year.

An important regional project for the City is a new river crossing that will improve I-280. This is a \$250 million project, with construction to begin in mid 2001. The new river crossing is a signature bridge with unique architecture. Many in the Toledo region have participated in the planning of this bridge, with the latest being an extensive name the bridge campaign. Construction should be complete in 2004.

## **Police and Fire Departments**

The Fire Department continues to upgrade major equipment with the purchase of an aerial truck scheduled for early 2001. The estimated cost of the aerial truck is \$650,000, financed from designated property taxes. The City continues to provide about \$100,000 in funding for a rolling stock for new police vehicles each year. Federal grants paid a portion of the cost for four additional police officers, used for community policing. The fire department maintains an ISO (insurance) rating of 4 which is the lowest possible rating for a part-time department. This rating lowers insurance costs for all types of buildings and operations in the City. The fire department also operates a fire training center which is financed by the refineries and the electrical company.

## **Parks and Recreation**

The Parks and Recreation Department continues to recruit state, regional and national baseball and softball tournaments. Participation in the soccer program continues to grow. Recreation programs also include basketball, football, volleyball and summer theater. In addition, there are summer playground programs, golf lessons, senior exercise and aquatics programs paid by the City and offered at the YMCA. In addition, the City subsidizes summer pool use at the Y.M.C.A. for residents.

## **Continuing and Future Projects**

The City continues to plan for projects that improve infrastructure and the quality of life for Oregon residents, along with improved municipal operations to better serve the citizens. The continued water plant expansion and new water and sewer lines, along with overpasses, roadway improvements, maintenance and repair of streets in the neighborhoods and the six year designation as Tree City, with ongoing tree planting and maintenance, are evidence of the City's continued programs to maintain and to improve the community. Planning continues for bikeways that would link Pearson Metropark, South Shore Park and Boardwalk, Maumee Bay State Park, the Koontz Complex and the high school. Grants

are being sought to assist in the funding of these projects. The City also continues to look for projects to enhance over four miles of Oregon shoreline.

The Oregon Senior Center, located at the northeastern edge of South Shore Park, across the street from Maumee Bay, uses a building that is owned and funded by the City. In its sixth year of operation, the Senior Center continued to expand programs for seniors, including nutritional lunches during the week.

## **FINANCIAL INFORMATION**

### **Internal Control, Budgetary Control and Accounting System**

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The City's assets are protected against loss and other unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing internal controls should not exceed the benefits likely to be derived from their implementation and
2. The evaluation of offsetting the costs and benefits involves estimates and judgment by the City administration and the finance department.

All internal control evaluations occur within this framework. It is the belief of the administration and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions. Administrative policies 59 and 60 provide the policies for purchase requisitions and invoice approval. These policies are reviewed annually to determine if there are better methods available, which will improve efficiency and reduce redundancy, as well as lower the overall cost of purchases. The Finance Department is responsible for the auditing and analysis of all purchase orders and vouchers of the City. Finance Department personnel review and process requisitions, purchase orders and vouchers. Personnel responsibilities are carefully managed to ensure the availability of moneys in the proper funds and accounts prior to the certification and payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for fixed assets, accounting and payroll. These systems, coupled with the review and examination performed by the Finance Department, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the objective level for each function within each fund via legislation approved by City Council. The various object levels are:

- Personal Services
- Other (Miscellaneous)
  - \* Materials and Supplies
  - \* Contractual Services
  - \* Utilities
- Transfers
- Capital Outlay
- Debt Service:
  - \* Principal
  - \* Interest

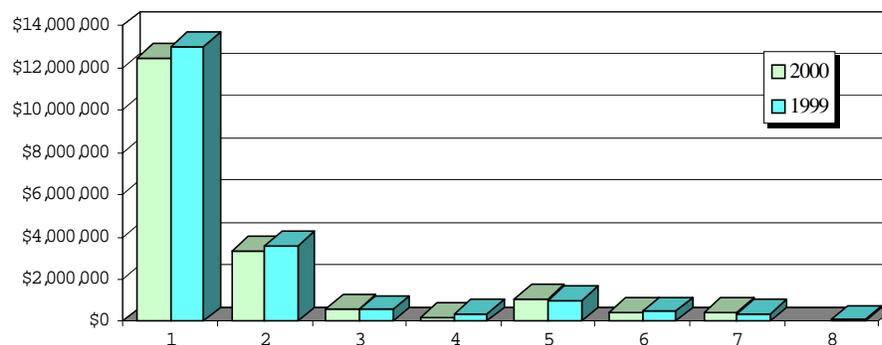
Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts for vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations at year-end return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year that coincides with the calendar year.

### General Government Functions

#### Revenue Narrative

The following schedule presents a summary of general governmental functions (including general, special revenue and debt service funds), revenues for the year ended December 31, 2000, the percentage of each revenue source to total revenues and the amount of increases and decreases in relation to prior year revenues.

Revenue Source	Total 2000 Revenues	Percent of Total	Increase (Decrease) over 1999
1. Taxes	\$12,448,957	66.69%	(\$586,922)
2. Intergovernmental Revenues	3,341,693	17.90%	(217,797)
3. Charges for Services	627,286	3.36%	64,501
4. Licenses, Permits and Fees	181,691	0.97%	(155,245)
5. Investment Earnings	1,083,496	5.80%	99,929
6. Special Assessments	457,923	2.45%	(26,190)
7. Fines and Forfeitures	453,744	2.43%	83,704
8. All Other Revenues	75,110	0.40%	(16,636)
Total	<u>\$18,669,900</u>	<u>100.00%</u>	<u>(\$754,656)</u>



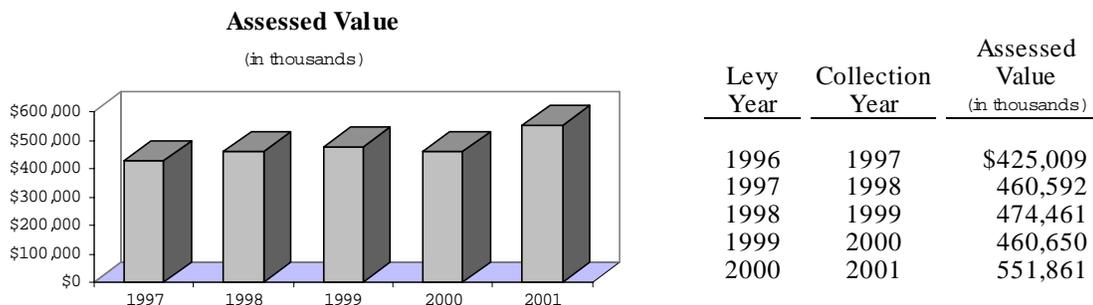
Comparison of General Governmental Revenues

The income tax continued to be the primary source of revenue for the City. The City's income tax applies to all wages, salaries, commissions and other compensation paid by employees and/or the net proceeds from the operation of a profession or other enterprise activity.

The initial rate of 1% was established in 1959 for the construction of the water plant. The rate was increased to 1½% in 1966, ½% for general government, and 1% for income tax collections and the water plant and distribution systems. The income tax rate changed to 2¼% in 1984 with an additional ¾% allocated to general government. Since then there have been several income tax redistributions. The current allocation for the 2¼% is ½% for income tax administration and for construction, maintenance and distribution of the municipal water and wastewater systems; ¼% for solid waste management and capital improvements; ⅛% for storm sewers and 1⅓% for the general fund. Income tax rates of cities within the State of Ohio are limited to a maximum rate of 1% unless specifically approved by a majority of the resident voters of the City. The renewal of the 2¼% received a 64% approval for a five-year period ending December 31, 2001. Approximately 80% of the City's income taxes collected in 2000 were collected through employer withholdings from employee earnings. There was a 4.7% decline in tax revenues for the City in 2000, or \$586,9222 less than 1999, primarily from a loss in income tax. The decrease was anticipated when the BP project was completed, however, other major construction projects such as the hospital, water plant expansion, overpasses and sewer lines should sustain the income tax base for the next several years. As stated previously, the BP expansion accounted for \$646,557, or 5.4% of the total 2000 income taxes collected.

Property taxes are levied and collected by the Lucas County Treasurer. After collections the Lucas County Auditor distributes portions of the taxes collected to the various political subdivisions within the geographic boundaries of the County. Property tax rates for the City are 3.5 mills representing \$3.50 per \$1,000 of valuation. The tax rate is applied to the assessed value of the property in the City. Assessed value is approximately 35% of appraised value. The City receives 2.0 mills from inside nonvoted millage and 1.5 mills from voted millage. The 1.5 voted millage was first approved in 1965 and there have been renewals since then with .5 mills for police expiring in 2005, .5 mills for recreation expiring in 2001, and .5 mills expiring for fire in 2001. Certain levies are designed to return approximately the same amount of revenue each year despite increases in assessed values. As assessed values increase the effective rate of these levies is reduced so that they continue to generate a relatively constant amount of revenue. Upon expiration of such a levy, voters may approve a renewal levy that will continue to maintain revenues at the original level. Or the voters may approve a new levy in which case the revenues will be determined on the basis of the approved rate and assessed values in place at the time of the new levy approval. Increases in the property tax rate can only occur with the approval of the City's voters. Revenues from property taxes are used for general fund operations, recreation fund operations and for partial funding of police operations and pensions, and also part of the fire department costs.

Total assessed values in the City over the past five years are shown below:



The 19.8% increase in total assessed value is primarily due to a \$55.3 million increase in real property assessed value from a combination of new construction and the Lucas County reevaluation as well as a \$29.9 million increase in tangible personal property from industrial improvements. There was also a \$6 million increase in public utilities assessed value. The deregulation of public utilities in Ohio continues to be a concern. Of the \$551.8 million of assessed valuation, 15.8% is from public utilities, a decrease of 4.2% from 1999. The total impact of utility deregulation on the schools and the City is unknown at this time, however the 4.2% decrease lessens the dependence on the public utilities taxes.

All investment earnings are credited to the general fund pursuant to legislation. Investment earnings vary with the economy and the capital improvement projects financed by the City. There was an increase in investment earnings credited to the general fund of \$99,929 from 1999 to 2000. The increase was primarily due to economic conditions raising interest rates in 2000. The Treasurer uses an investment advisory firm for assistance with investment options. The City bids banking services as required by the Uniform Depository Act (Chapter 135 of the Ohio Revised Code) and Mid American Bank was the successful bidder. The City continues to use the State Treasury Asset Reserve (STAR Ohio) for daily investments.

Intergovernmental revenues consist primarily of state income, sales, corporate franchise and public utility taxes collected by the State of Ohio and redistributed to other political subdivisions from the local government fund and government revenue assistance fund. The state also provides a reimbursement for real and personal property tax reductions, gasoline tax, state-levied motor vehicle license tax, inheritance and permissive motor vehicle license tax. These revenues are collected by the state or county and partially redistributed to the City and other political subdivisions. Intergovernmental revenues decreased by \$217,797, primarily because of a previous one-time \$455,267 Economic Development Administration grant for the widening of Cedar Point Road. Other sources for intergovernmental grants were similar to prior years with no significant increase and decreases. In late 2000, the City received approval for an estimated \$500,000 for the next two year cycle for housing rehab, home buyers and emergency repair assistance. The City also receives grants under \$100,000 that vary from year to year.

The City performed certain services for the public and other governmental entities for which it levied charges. The decrease of \$155,245 in fees is due to a decrease in construction activity. The City also performs other services that include dispatch charges to Jerusalem Township and the Village of Harbor View, and fire protection for the Village of Harbor View. There are mutual aide agreements for emergency police and fire backup in Lucas County. The recreation department levies fees for some of their programs. The City also collects fees for inspections and engineering services. Special assessments decreased by \$26,190 from 1999, primarily from the additions and payoffs of projects. Additional assessed projects were under design and construction at the end of 2000 and will begin collection in 2001. The County Health department is citing property owners who have failing septic systems. This has caused an increase in residents taking out petitions for sanitary sewers.

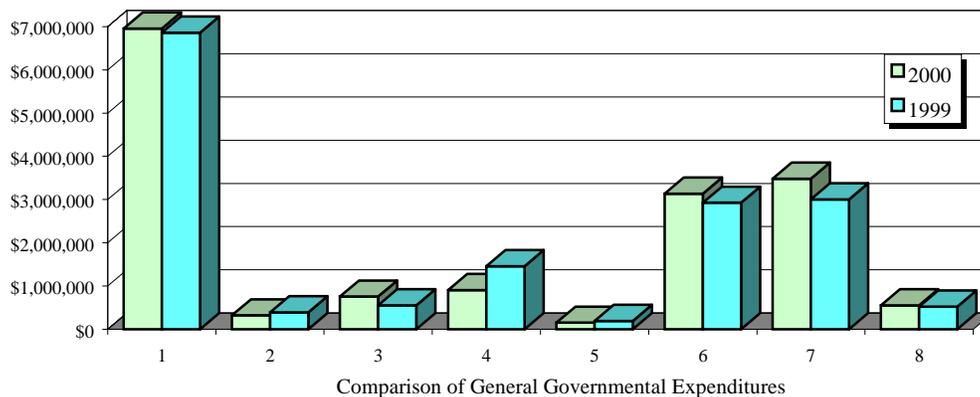
The Municipal Court collects fines and court costs which are reported under the line item fines and forfeitures. The Clerk of Court deposits and reports revenue in the same month in which it was received. Fines and forfeitures increased by \$83,704 from 1999 because of increased citations.

All other revenue is a miscellaneous category that included a variety of less significant revenue sources. This category of revenue decreased by \$16,636 from 1999 to the end of 2000. There are a large number of small deposits that impact this account.

## Expenditure Narrative

Expenditures for general government proposes (including general, special revenue and debt service funds), totaled \$16,261,324, an increase of \$352,499 compared to 1999. Expenditures for the major functions of the City, increases/(decreases) over 1999 and the percentage of the total are shown in the following table:

Expenditures	Total 2000 Expenditures	Percent of Total	Increase (Decrease) over 1999
1. Security of Persons and Property	\$6,957,408	42.79%	\$96,733
2. Public Health and Welfare Services	321,370	1.98%	(67,120)
3. Leisure Time Activities	754,951	4.64%	199,725
4. Community Environment	905,692	5.57%	(551,974)
5. Basic Utility Services	151,747	0.93%	(43,011)
6. Transportation	3,134,325	19.27%	208,052
7. General Government	3,481,355	21.41%	478,818
8. Debt Service	554,476	3.41%	31,276
<b>Total</b>	<b>\$16,261,324</b>	<b>100.00%</b>	<b>\$352,499</b>



Costs for security of persons and property are primarily the cost of operations of the Police and Fire Departments, including dispatching. The increase for security of persons and property is primarily due to a 4% pay increase on July 1, 2000, costing \$106,422. The City continues to have four extra police officers paid through federal grants.

Public Health and welfare cost incurred a \$67,120 decrease, primarily from changes in the Board of Health's billing procedures. Leisure time activities increased by \$199,725, with \$140,109 used for capital improvements to the recreation complex. Community environment costs decreased by \$551,974 because there were \$647,991 in infrastructure improvements completed in 1999, and there were no similar projects in 2000. Basic Utility costs decreased from 1999 to 2000 by \$43,011 for assessment projects in 2000. These projects vary from year to year. Transportation costs increased by \$208,052, with road paving and related projects increasing from 1999. General government costs increased by \$478,818 from 1999 to 2000, primarily the result of an increase of \$418,857 for capital improvements compared to almost no capital improvements in 1999. The debt service increased by \$31,276 from 1999 to 2000 in order to finance projects under construction.

The City continued to monitor workers' compensation costs by using light duty assignments and using a City medical provider to determine eligibility. The City is now in a workers' compensation pool. The City was previously in the State of Ohio retrospective rating program which provided for a lower current premium payment in exchange for an agreement by the City to pay for claims incurred during the period the retrospective rating plan was in effect. The known liability for this period continued to be minimal and there are funds set aside for claims.

### **Enterprise Funds**

The City's enterprise operations included a water treatment plant and distribution system, and a wastewater treatment facility and collection system. The enterprise funds were supported by revenues derived from user charges from City users, as well as by funds collected for water and wastewater distribution systems extended to Jerusalem Township in Lucas County, Northern Wood County and Ottawa County.

Certain pertinent data relating to enterprise operations in the City are presented below:

	<u>Total Assets</u>	<u>Total Equity</u>	<u>Net Loss</u>	<u>Return on Assets</u>	<u>Return on Equity</u>
Water	\$13,565,108	\$13,210,328	(\$187,804)	(1.38%)	(1.42%)
Sewer	31,189,878	23,920,455	(647,969)	(2.08%)	(2.71%)

Cost containment in the enterprise funds operations keeps rates competitively low. A 20% water rate increase was enacted in early 1998, the first since 1990. Wastewater rates have not been increased since 1987. Both funds increased operating balances in 2000. Major capital improvement costs for these operations are funded from an allocation of the City's income tax, which amounted to an allocation of \$2.2 million in 2000. Because of the income tax allocation, enterprise funds can operate at a deficit and still maintain operating fund balances with few rate increases. The City is negotiating with Wood and Jerusalem Township, and has an agreement with the Village of Genoa in Ottawa County, to pay for a portion of the water plant expansion estimated at \$20 million.

### **Internal Service Fund**

The City's two internal service funds were used to account for a self-funded and third party administered dental insurance program and for the payments for the workers' compensation program and claims. These funds maintained fund balances to equal or exceed the cost of the programs.

### **Fiduciary Funds**

Trust and agency funds are established to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City maintained one expendable trust fund with assets totaling \$6,480 and two nonexpendable trust funds with assets totaling \$73,150, an increase of \$4,099 from 1999. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Total assets and liabilities of the agency funds of the City amounted to \$53,020.

## Debt Administration

The debt service funds accumulate resources for the payment of principal, interest and associated administrative costs on the City's general and special assessment long-term debt. In 1998 the City received a Moody's rating of Aaa - one step above its previous rating. Resources to pay debt are derived from property taxes (real and personal), special assessments, income taxes, and operating transfers. The City's general obligation notes are prepared by Squire, Sanders, and Dempsey and if offered for bid, submitted to the Ohio Municipal Advisory Council. The rate for the various issues was 5.18% on various improvement notes of \$5,120,000. Of this, \$3.920 million was for Phase I of the water plant expansion. Long-term E.P.A. financing through O.W.D.A. is scheduled for early 2001.

The total long-term debt of the City as of December 31, 2000 consisted of the following:

Ohio Public Works Commission Loans	\$986,576
Ohio Water Development Authority Loans	3,907,643
Promissory Notes	325,500
Special Assessment Bonds with Governmental Commitment	864,916
General Obligation Bonds	<u>4,675,000</u>
Total	<u><u>\$10,759,635</u></u>

The City has loans obtained from the Ohio Water Development Authority (OWDA), which have been used to finance water and wastewater plants and distribution and collection systems. The loans are being repaid from the water and wastewater income tax allocation, and from areas outside the City in Wood and Lucas Counties that have tapped into the City water and/or wastewater systems.

The ratio of property tax supported general bond debt to assessed value and the amount of bond debt per capita are considered to be good indicators to municipal managers, citizens and investors in general government debt of the City's debt position. The City's debt position as of December 31, 2000 was as follows:

Ratio of Net General Obligation Bonded Debt to Assessed Value	0.30%
Net General Obligation Bonded Debt per Capita	\$84.15
Net General Obligation Bonded Debt	\$1,628,756

A more thorough presentation of the calculation of these figures is located in the statistical section of this report.

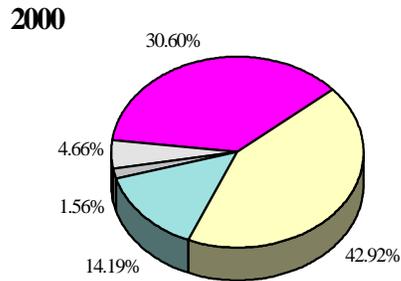
## Cash Management

Cash Management is a vital component of the City of Oregon's financial strategy. The primary objective of the City's investments was to maximize the rate of return while preserving the investment principal. The City pooled its cash for maximizing investment efficiency, except for that held by law in trusts and perpetual care funds, fiscal and escrow agents and certain debt service and trust and agency funds.

Public funds were invested to achieve the maximum return on the portfolio without assuming unreasonable risk. The City purchases investments only through member banks of the Federal Reserve System or broker-dealers registered with the US Securities and Exchange Commission. Investments are diversified to avoid incurring unreasonable risks relating to a specific type of security or to a particular type of financial institution. Portfolio investments remain sufficiently liquid to ensure that all operating requirements are satisfied in a timely manner.

The City's cash resources were invested on December 31, 2000 as follows:

Cash Resources	2000	Percent of Total
Cash	\$842,671	4.66%
Certificates of Deposit	6,639,107	36.67%
US Government Securities	7,769,187	42.92%
STAR Ohio	2,568,224	14.19%
City of Oregon SA Bonds	282,416	1.56%
<b>Total Resources</b>	<b>\$18,101,605</b>	<b>100.00%</b>



The City earned \$1,083,496 on investments for fiscal year 2000, which was credited to the general fund. The nonexpendable trust funds also received investment earnings totaling \$4,099 in 2000, as required by the trust instruments.

At December 31, 2000, the City had bank deposits of \$8,458,944. Federal depository insurance covered \$471,404 of the bank balance and the rest of the deposits were classified as Category 3. Ohio law requires that deposits be placed in eligible banks or savings and loans associations in Ohio. Any public depository in which the City places its deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of the deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state or instrumentality of such county, municipal corporation or other authority. Based upon criteria in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments, (Including Repurchase Agreements) and Reverse Repurchase Agreements,*" collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

### **Risk Management**

The City provides a self-funded dental insurance program for its employees, which is funded through the City's self-insurance dental internal service fund. The City also participated in the Ohio Bureau of Workers' Compensation (Bureau) Retrospective Rating Program for premium periods (calendar years) 1996 and 1997 and joined the Ohio Municipal League Joint Self-Insurance Pool (the "Pool") in 1999, an insurance purchasing pool. See Note 16 to the general purpose financial statements for additional information. The City has a contract with the Ohio Municipal League Joint Self-Insurance Pool for losses relating to general liability, law enforcement liability, public officials liability and emergency medical services liability coverage. Deductibles have been selected so as not to expose the City to excessive "first dollars" in claims.

Deductibles for property damage coverages are as follows:

<u>Liability Coverage</u>	<u>Occurrence Limits</u>	<u>Aggregate Limits</u>	<u>Deductible</u>
Bodily Injury	\$10,000,000	none	
Property Damage	\$10,000,000	none	
Personal Injury	\$10,000,000	none	
Emergency Medical Service Liability	\$10,000,000	none	\$5,000 per Occurrence
Fire Department Errors and Omissions	\$10,000,000	none	\$5,000 per Occurrence
Public Officials Wrongful Act Liability	\$10,000,000	\$10,000,000	\$5,000 per Occurrence
Law Enforcement Liability	\$10,000,000	\$10,000,000	\$5,000 per Occurrence
Employee Benefits Liability	\$10,000,000	none	
Automobile Liability	\$10,000,000	none	
		Police	\$500 Comprehensive \$500 Collision
		All Other	\$250 Comprehensive \$250 Collision
Premises	\$10,000		
Legal Liability - Real Property	\$10,000,000	none	
Municipal Attorney & Law Director Liabili	\$10,000,000	\$1,000,000	\$5,000 per Occurrence
Medical Payments	\$5,000	\$5,000	

All claims are handled by the Finance Department, which is in direct contact with the insurance company. All claims are reviewed by the administration's legal counsel who is consulted on a regular basis.

There are periodic reviews of the City's claims and evaluations of acquisitions and disposals of fixed assets. All vehicle changes are reported within thirty days of the purchase and/or disposal.

### **OTHER INFORMATION**

#### **Independent Audit**

The general purpose financial statements of the City of Oregon were audited by James G. Zupka, Inc., Certified Public Accountant, who was approved by the State Auditor's office to conduct the audit. The auditor's unqualified opinion has been included in this report.

#### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for excellence in Financial Reporting to those governmental entities that qualify. To be awarded the Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for fiscal years 1993 through 1999. I believe that this, our eighth Comprehensive Annual Financial Report, meets the high standards set by GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to GFOA.

## Public Disclosure

The publication of this Comprehensive Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Oregon, the recipients of this report include city, state, and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is an example of the City's continued efforts to improve its overall financial accounting, management and reporting capabilities.

## Acknowledgments

The City of Oregon is pleased to be submitting the GAAP financial report utilizing the guidelines recommended by the GFOA. This report is the result of the continued cooperation and combined services of the Mayor, City Council, Judge, and administrative officials of the City of Oregon, the Lucas County Auditor's Office, independent auditors, James G. Zupka, Inc., and the State Auditor.

In addition, a special thank you to Donald J. Schonhardt and Associates, Inc. who provided the expertise, professionalism and guidance to complete this report. The Schonhardt firm was knowledgeable, kind and cooperative in working with the Finance Department staff.

I would especially like to recognize the Mayor and Council for allowing this project to continue. Also, I would like to thank Ms. Hilarie Adelman for her contributions to assisting in the coordination and creation of this report as well as the remaining Finance Department staff. Finance Department personnel are dedicated, professional, experienced accountants who work hard to provide excellent service to the financial operations of the City. Each of them substantively contributes to the information contained in this publication. The Finance Department Staff is:

### Payroll

Cheryl Kneisley  
Diane Meyers

### Accounts Payable

Vicki Schwamberger  
DarLynn Huntermark

### Assessments, Grants, Investments, Debt

Patricia A. Fisher

### Accounts Receivable, Grants,

### Risk Management and CAFR

Hilarie Adelman

Sincerely,



Sandy Bihn  
Finance Director

CITY OF OREGON  
PRINCIPAL OFFICIALS

ELECTED OFFICIALS AS OF DECEMBER 31, 2000

Name	Office	Term Expires	Surety
James A. Haley	Mayor	11/30/01	A,C
Donald Petroff	Municipal Judge	12/31/05	A,B,C
Mathew Szollosi	City Council	11/30/01	A,C
James Seaman	City Council	11/30/01	A,C
Jerry Peach	City Council	11/30/01	A,C
Tony Romano	City Council	11/30/01	A,C
Marge Brown	City Council, President	11/30/01	A,C
Michael Seferian	City Council	11/30/01	A,C
Michael Sheehy	City Council	11/30/01	A,C

ADMINISTRATORS AS OF DECEMBER 31, 2000

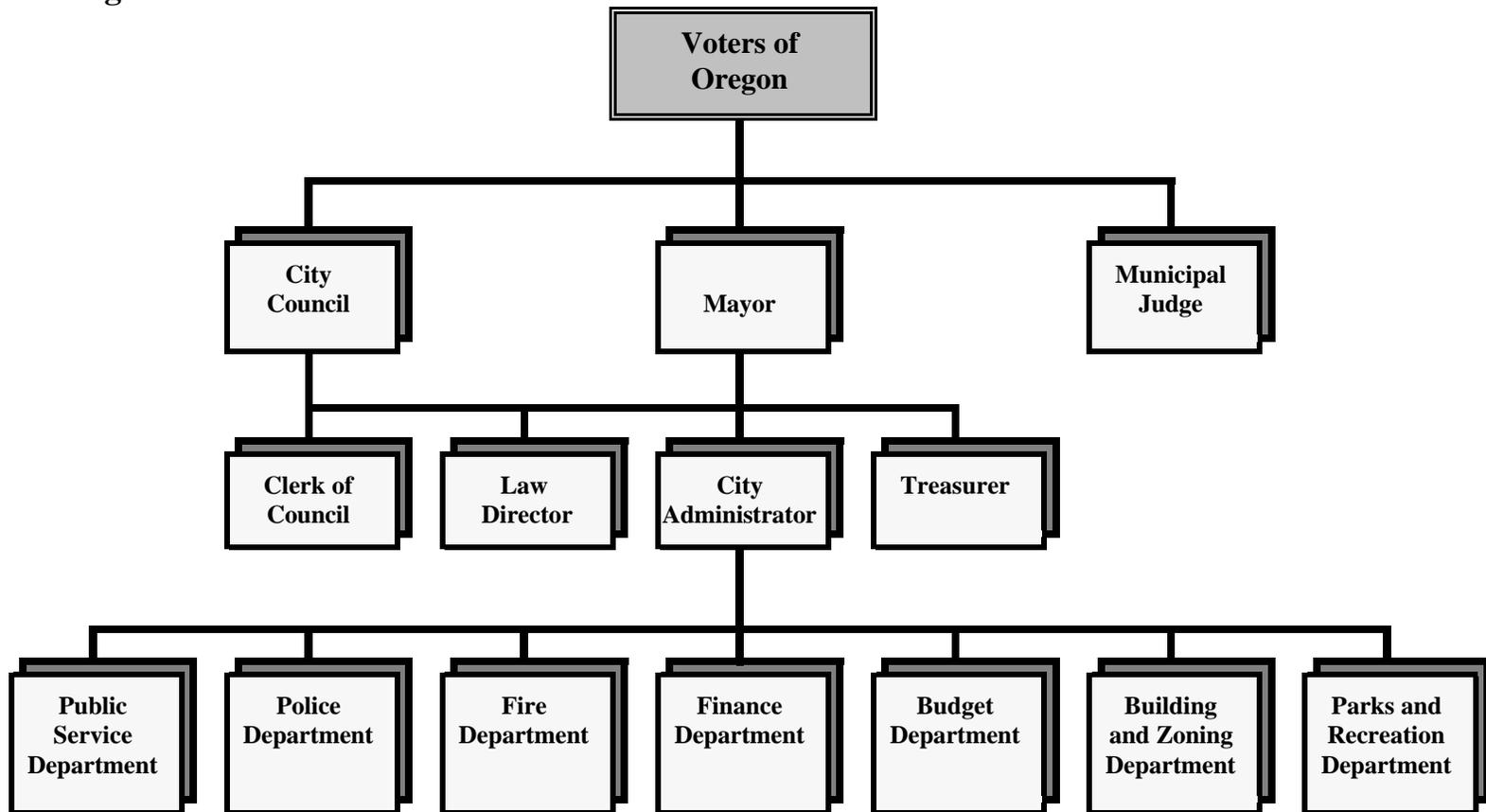
Name	Office	Term Expires	Surety
Paul Goldberg	Director of Law	06/03/00	A,C
James Zsigray	Treasurer	Indefinite	\$25,000 Bond A,C
Kenneth Filipiak	City Administrator	Indefinite	A,B,C
Paul Roman	Director of Public Service	Indefinite	A,B,C
Sandy Bihn	Director of Finance	Indefinite	A,B,C
Thomas Gulch	Chief of Police	Indefinite	A,B,C
Raymond Walendzak	Chief of Fire	Indefinite	A,B,C
Douglas Young	Commissioner of Building and Zoning	Indefinite	A,B,C
Douglas Joyce	Commissioner of Parks and Recreation	Indefinite	A,B,C
James Zsigray	Commissioner of Taxation	Indefinite	\$25,000 Bond A,C
Stacy A. Deshetler	Clerk of Courts	Indefinite	\$10,000 Bond A,B,C

Applies to All Elected Officials

- A. Public officials \$10 million/occurrence.
- B. In addition to individual bonds, there is a \$250,000 blanket bond for those administrators and employees who receive cash, and/or receipt revenues.
- C. Insurance Term: June 15, 1999 thru June 14, 2001.

# The City of Oregon, Ohio

## Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Oregon,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Essler*  
Executive Director

## *FINANCIAL SECTION*

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# JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants  
5240 East 98th Street  
Garfield Heights, Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475-6136

Ohio Society of Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

The Honorable James A. Haley, Mayor  
and Members of City Council  
City of Oregon, Ohio

The Honorable Jim Petro  
Auditor of State  
State of Ohio

We have audited the accompanying general purpose financial statements of the City of Oregon, Ohio, as of and for the year ended December 31, 2000, as listed in the accompanying Table of Contents. These general purpose financial statements are the responsibility of the City of Oregon, Ohio's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Oregon, Ohio, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 6, 2001 on our consideration of the City of Oregon, Ohio's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Oregon, Ohio, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the accompanying Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Oregon, Ohio. Such additional information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects when considered in relation to the general purpose financial statements taken as a whole.

We did not audit the statistical data included in the statistical section of this report and, therefore, express no opinion thereon.

June 6, 2001

  
James G. Zupka  
Certified Public Accountant



*City of Opportunity*

## *GENERAL PURPOSE FINANCIAL STATEMENTS*

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*THE FOLLOWING GENERAL PURPOSE FINANCIAL STATEMENTS, ALONG WITH THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS, PRESENT AN OVERVIEW OF THE CITY'S FINANCIAL POSITION AT DECEMBER 31, 2000 AND THE RESULTS OF OPERATIONS AND CASH FLOWS OF ITS PROPRIETARY AND NONEXPENDABLE TRUST FUNDS FOR THE YEAR THEN ENDED.*



*City of Opportunity*

**THE CITY OF OREGON, OHIO  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
DECEMBER 31, 2000**

	<i>Governmental Fund Types</i>				<i>Proprietary Fund Types</i>	<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		Totals (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Fixed Assets		General Long-Term Obligations
<b>Assets and Other Debits:</b>										
Assets:										
Cash and Cash Equivalents	\$464,778	\$1,321,145	\$123,049	\$1,025,399	\$323,752	\$87,651	\$6,480	\$0	\$0	\$3,352,254
Investments	3,614,327	295,813	0	8,021,450	2,302,886	387,127	0	0	0	14,621,603
Receivables (net of allowance for doubtful accounts):										
Taxes	1,828,006	723,156	0	0	0	0	0	0	0	2,551,162
Accounts	52,748	38,914	0	0	689,988	0	0	0	0	781,650
Special Assessments	61,045	2,438,643	3,050,192	0	0	0	0	0	0	5,549,880
Interest	404,584	0	0	0	0	0	4,043	0	0	408,627
Intergovernmental Receivables	89,331	94,583	0	0	155,632	0	0	0	0	339,546
Intergovernmental Loan Receivable	0	0	0	0	295,830	0	0	0	0	295,830
Inventory of Supplies at Cost	265,813	0	0	0	310,194	0	0	0	0	576,007
Prepaid Items	71,646	5,027	0	0	38,123	0	0	0	0	114,796
Restricted Assets:										
Cash and Cash Equivalents	0	0	0	0	0	0	53,020	0	0	53,020
Cash with Fiscal Agent	0	0	0	0	5,621	0	0	0	0	5,621
Investments	0	0	0	0	0	0	69,107	0	0	69,107
Fixed Assets (net of accumulated depreciation)	0	0	0	0	35,994,880	0	0	17,811,618	0	53,806,498
Construction in Progress	0	0	0	0	4,638,080	0	0	719,108	0	5,357,188
Other Debits:										
Amount Available in Debt Service Funds	0	0	0	0	0	0	0	0	123,049	123,049
Amount to be Provided for General Long-Term Obligations	0	0	0	0	0	0	0	0	5,328,476	5,328,476
<b>Total Assets and Other Debits</b>	<b>\$6,852,278</b>	<b>\$4,917,281</b>	<b>\$3,173,241</b>	<b>\$9,046,849</b>	<b>\$44,754,986</b>	<b>\$474,778</b>	<b>\$132,650</b>	<b>\$18,530,726</b>	<b>\$5,451,525</b>	<b>\$93,334,314</b>

(Continued)

	<i>Governmental Fund Types</i>				<i>Proprietary Fund Types</i>	<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		Totals (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Fixed Assets		General Long-Term Obligations
<b>Liabilities, Equity and Other Credits:</b>										
<b>Liabilities:</b>										
Accounts Payable	\$100,141	\$104,388	\$0	\$547,731	\$148,160	\$0	\$0	\$0	\$0	\$900,420
Accrued Wages and Benefits	405,921	199,854	0	0	112,739	0	0	0	0	718,514
Intergovernmental Payables	178	243	0	0	0	0	26,898	0	0	27,319
Due to Others	0	0	0	0	0	0	26,122	0	0	26,122
Workers' Compensation Liability	0	0	0	0	0	234,842	0	0	0	234,842
Matured Bonds and Interest	0	0	0	0	5,621	0	0	0	0	5,621
Accrued Interest Payable	0	0	0	176,073	8,247	0	0	0	0	184,320
Deferred Revenue	1,441,107	3,073,409	3,050,192	0	0	0	0	0	0	7,564,708
General Obligation Notes Payable	0	0	0	5,120,000	0	0	0	0	0	5,120,000
Compensated Absences Payable	0	0	0	0	482,611	0	0	0	1,498,897	1,981,508
General Obligation Bonds Payable	0	0	0	0	3,045,000	0	0	0	1,630,000	4,675,000
Special Assessment Bonds Payable with Governmental Commitment	0	0	0	0	0	0	0	0	864,916	864,916
Promissory Notes Payable	0	0	0	0	0	0	0	0	325,500	325,500
Ohio Public Works Commission Loans Payable	0	0	0	0	37,465	0	0	0	949,111	986,576
Ohio Water Development Authority Loans Payable	0	0	0	0	3,784,360	0	0	0	123,283	3,907,643
Police and Firemen's Pension Accrued Liability	0	0	0	0	0	0	0	0	59,818	59,818
<b>Total Liabilities</b>	<b>1,947,347</b>	<b>3,377,894</b>	<b>3,050,192</b>	<b>5,843,804</b>	<b>7,624,203</b>	<b>234,842</b>	<b>53,020</b>	<b>0</b>	<b>5,451,525</b>	<b>27,582,827</b>
<b>Equity and Other Credits:</b>										
Investment in General Fixed Assets	0	0	0	0	0	0	0	18,530,726	0	18,530,726
Contributed Capital	0	0	0	0	15,199,983	0	0	0	0	15,199,983
Retained Earnings:										
Unreserved	0	0	0	0	21,930,800	239,936	0	0	0	22,170,736
Fund Balances:										
Reserved for Encumbrances	385,225	153,148	0	2,243,425	0	0	0	0	0	2,781,798
Reserved for Supplies Inventory	265,813	0	0	0	0	0	0	0	0	265,813
Reserved for Prepaid Items	71,646	5,027	0	0	0	0	0	0	0	76,673
Reserved for Debt Service	0	0	123,049	0	0	0	0	0	0	123,049
Reserved for Endowments	0	0	0	0	0	0	73,150	0	0	73,150
Unreserved:										
Undesignated	4,182,697	1,381,212	0	959,620	0	0	6,480	0	0	6,530,009
<b>Total Equity and Other Credits</b>	<b>4,905,381</b>	<b>1,539,387</b>	<b>123,049</b>	<b>3,203,045</b>	<b>37,130,783</b>	<b>239,936</b>	<b>79,630</b>	<b>18,530,726</b>	<b>0</b>	<b>65,751,937</b>
<b>Total Liabilities, Equity and Other Credits</b>	<b>\$6,852,728</b>	<b>\$4,917,281</b>	<b>\$3,173,241</b>	<b>\$9,046,849</b>	<b>\$44,754,986</b>	<b>\$474,778</b>	<b>\$132,650</b>	<b>\$18,530,726</b>	<b>\$5,451,525</b>	<b>\$93,334,764</b>

The notes to the general purpose financial statements are an integral part of this statement.



*City of Opportunity*

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<i>Governmental</i>			<i>Fiduciary</i>		Totals (Memorandum Only)
	<i>Fund Types</i>			<i>Fund Type</i>		
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Fund	
<b>Revenues:</b>						
Taxes	\$9,972,450	\$2,476,507	\$0	\$0	\$0	\$12,448,957
Intergovernmental Revenues	1,564,641	1,777,052	0	908,275	0	4,249,968
Charges for Services	169,727	457,559	0	0	0	627,286
Licenses, Permits and Fees	181,691	0	0	0	0	181,691
Investment Earnings	1,083,496	0	0	0	0	1,083,496
Special Assessments	1,647	341,062	115,214	5,940	0	463,863
Fines and Forfeitures	316,451	137,293	0	0	0	453,744
All Other Revenues	39,589	35,521	0	6,363	449	81,922
Total Revenues	13,329,692	5,224,994	115,214	920,578	449	19,590,927
<b>Expenditures:</b>						
Current:						
Security of Persons and Property	5,452,551	1,504,857	0	0	0	6,957,408
Public Health and Welfare Services	320,557	813	0	0	0	321,370
Leisure Time Activities	9,766	745,185	0	0	0	754,951
Community Environment	474,378	431,314	0	0	0	905,692
Basic Utility Services	0	151,747	0	0	0	151,747
Transportation	2,694,802	439,523	0	0	0	3,134,325
General Government	2,478,768	1,002,587	0	0	0	3,481,355
Capital Outlay	0	0	0	4,128,967	0	4,128,967
Debt Service:						
Principal Retirements	0	0	423,986	0	0	423,986
Interest and Fiscal Charges	0	0	130,490	260,535	0	391,025
Total Expenditures	11,430,822	4,276,026	554,476	4,389,502	0	20,650,826
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,898,870	948,968	(439,262)	(3,468,924)	449	(1,059,899)
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	12,402	13	0	40,954	0	53,369
Proceeds from Ohio Public Works Commission Loans	0	0	0	175,163	0	175,163
Operating Transfers In	835,072	738,154	423,817	4,365,980	0	6,363,023
Operating Transfers Out	(3,048,454)	(1,895,202)	0	(1,549,110)	0	(6,492,766)
Total Other Financing Sources (Uses)	(2,200,980)	(1,157,035)	423,817	3,032,987	0	98,789
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(302,110)	(208,067)	(15,445)	(435,937)	449	(961,110)
Fund Balance Beginning of Year	5,203,224	1,747,454	138,494	3,638,982	6,031	10,734,185
Increase in Inventory Reserve	4,267	0	0	0	0	4,267
Fund Balance End of Year	\$4,905,381	\$1,539,387	\$123,049	\$3,203,045	\$6,480	\$9,777,342

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$9,585,000	\$10,401,787	\$816,787	\$2,325,300	\$2,540,422	\$215,122
Intergovernmental Revenues	1,500,450	1,557,282	56,832	1,664,100	1,721,811	57,711
Charges for Services	140,000	167,614	27,614	353,000	460,381	107,381
Licenses and Permits	191,750	181,691	(10,059)	0	0	0
Investment Earnings	1,000,000	1,078,457	78,457	0	0	0
Special Assessments	0	1,647	1,647	322,300	341,062	18,762
Fines and Forfeitures	272,650	313,325	40,675	117,800	136,540	18,740
All Other Revenues	45,000	45,055	55	32,500	35,576	3,076
Total Revenues	<u>12,734,850</u>	<u>13,746,858</u>	<u>1,012,008</u>	<u>4,815,000</u>	<u>5,235,792</u>	<u>420,792</u>
<b>Expenditures:</b>						
Current:						
Security of Persons and Property	6,328,188	5,672,860	655,328	1,586,421	1,520,627	65,794
Public Health and Welfare Services	334,630	314,584	20,046	10,000	1,025	8,975
Leisure Time Activities	10,000	9,766	234	858,459	752,869	105,590
Community Environment	519,039	486,414	32,625	510,584	471,310	39,274
Basic Utility Services	0	0	0	241,678	157,095	84,583
Transportation	3,266,115	2,989,877	276,238	660,239	601,960	58,279
General Government	3,267,841	2,666,196	601,645	1,260,146	1,070,148	189,998
Other Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	<u>13,725,813</u>	<u>12,139,697</u>	<u>1,586,116</u>	<u>5,127,527</u>	<u>4,575,034</u>	<u>552,493</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(990,963)	1,607,161	2,598,124	(312,527)	660,758	973,285
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	15,000	12,402	(2,598)	0	13	13
Proceeds from General Obligation Notes	0	0	0	0	0	0
Proceeds from Ohio Public Works Commission Loans	0	0	0	0	0	0
Operating Transfers In	1,335,720	835,072	(500,648)	804,200	738,154	(66,046)
Operating Transfers Out	(3,362,162)	(3,048,454)	313,708	(1,911,952)	(1,895,202)	16,750
Total Other Financing Sources (Uses)	<u>(2,011,442)</u>	<u>(2,200,980)</u>	<u>(189,538)</u>	<u>(1,107,752)</u>	<u>(1,157,035)</u>	<u>(49,283)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,002,405)	(593,819)	2,408,586	(1,420,279)	(496,277)	924,002
Fund Balance at Beginning of Year	3,104,207	3,104,207	0	1,566,928	1,566,928	0
Prior Year Encumbrances	1,084,824	1,084,824	0	385,446	385,446	0
Fund Balance at End of Year	<u>\$1,186,626</u>	<u>\$3,595,212</u>	<u>\$2,408,586</u>	<u>\$532,095</u>	<u>\$1,456,097</u>	<u>\$924,002</u>

The notes to the general purpose financial statements are an integral part of this statement.

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Debt Service Funds</u>			<u>Capital Projects Funds</u>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	0	0	0	942,488	969,446	26,958
Charges for Services	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Investment Earnings	0	0	0	0	0	0
Special Assessments	165,990	152,143	(13,847)	5,000	5,940	940
Fines and Forfeitures	0	0	0	0	0	0
All Other Revenues	0	0	0	6,300	6,363	63
Total Revenues	165,990	152,143	(13,847)	953,788	981,749	27,961
<u>Expenditures:</u>						
Current:						
Security of Persons and Property	0	0	0	0	0	0
Public Health and Welfare Services	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0
Community Environment	0	0	0	0	0	0
Basic Utility Services	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
General Government	0	0	0	0	0	0
Other Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	7,289,418	6,564,412	725,006
Debt Service:						
Principal Retirement	570,762	565,729	5,033	6,950,000	6,950,000	0
Interest and Fiscal Charges	283,238	281,469	1,769	243,260	243,250	10
Total Expenditures	854,000	847,198	6,802	14,482,678	13,757,662	725,016
Excess (Deficiency) of Revenues Over (Under) Expenditures	(688,010)	(695,055)	(7,045)	(13,528,890)	(12,775,913)	752,977
<u>Other Financing Sources (Uses):</u>						
Proceeds from Sale of Fixed Assets	0	0	0	30,000	40,954	10,954
Proceeds from General Obligation Notes	0	0	0	5,120,000	5,120,000	0
Proceeds from Ohio Public Works Commission Loans	0	0	0	170,000	175,163	5,163
Operating Transfers In	679,610	679,610	0	4,337,560	4,365,980	28,420
Operating Transfers Out	0	0	0	(1,980,377)	(1,549,110)	431,267
Total Other Financing Sources (Uses)	679,610	679,610	0	7,677,183	8,152,987	475,804
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(8,400)	(15,445)	(7,045)	(5,851,707)	(4,622,926)	1,228,781
Fund Balance at Beginning of Year	138,494	138,494	0	5,868,926	5,868,926	0
Prior Year Encumbrances	0	0	0	5,131,516	5,131,516	0
Fund Balance at End of Year	\$130,094	\$123,049	(\$7,045)	\$5,148,735	\$6,377,516	\$1,228,781

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Expendable Trust Fund</u>			<u>Totals (Memorandum Only)</u>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Taxes	\$0	\$0	\$0	\$11,910,300	\$12,942,209	\$1,031,909
Intergovernmental Revenues	0	0	0	4,107,038	4,248,539	141,501
Charges for Services	0	0	0	493,000	627,995	134,995
Licenses and Permits	0	0	0	191,750	181,691	(10,059)
Investment Earnings	0	0	0	1,000,000	1,078,457	78,457
Special Assessments	0	0	0	493,290	500,792	7,502
Fines and Forfeitures	0	0	0	390,450	449,865	59,415
All Other Revenues	1,000	449	(551)	84,800	87,443	2,643
Total Revenues	1,000	449	(551)	18,670,628	20,116,991	1,446,363
<u>Expenditures:</u>						
Current:						
Security of Persons and Property	0	0	0	7,914,609	7,193,487	721,122
Public Health and Welfare Services	0	0	0	344,630	315,609	29,021
Leisure Time Activities	0	0	0	868,459	762,635	105,824
Community Environment	0	0	0	1,029,623	957,724	71,899
Basic Utility Services	0	0	0	241,678	157,095	84,583
Transportation	0	0	0	3,926,354	3,591,837	334,517
General Government	0	0	0	4,527,987	3,736,344	791,643
Other Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	7,289,418	6,564,412	725,006
Debt Service:						
Principal Retirement	0	0	0	7,520,762	7,515,729	5,033
Interest and Fiscal Charges	0	0	0	526,498	524,719	1,779
Total Expenditures	0	0	0	34,190,018	31,319,591	2,870,427
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	449	(551)	(15,519,390)	(11,202,600)	4,316,790
<u>Other Financing Sources (Uses):</u>						
Proceeds from Sale of Fixed Assets	0	0	0	45,000	53,369	8,369
Proceeds from General Obligation Notes	0	0	0	5,120,000	5,120,000	0
Proceeds from Ohio Public Works Commission Loans	0	0	0	170,000	175,163	5,163
Operating Transfers In	0	0	0	7,157,090	6,618,816	(538,274)
Operating Transfers Out	0	0	0	(7,254,491)	(6,492,766)	761,725
Total Other Financing Sources (Uses)	0	0	0	5,237,599	5,474,582	236,983
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,000	449	(551)	(10,281,791)	(5,728,018)	4,553,773
Fund Balance at Beginning of Year	6,031	6,031	0	10,684,586	10,684,586	0
Prior Year Encumbrances	0	0	0	6,601,786	6,601,786	0
Fund Balance at End of Year	\$7,031	\$6,480	(\$551)	\$7,004,581	\$11,558,354	\$4,553,773

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS/FUND BALANCE**  
**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Type</i>	Totals (Memorandum Only)
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	
<b><u>Operating Revenues:</u></b>				
Charges for Services	\$4,795,473	\$102,710	\$0	\$4,898,183
Other Charges for Services	80,481	0	0	80,481
Other Operating Revenues	53,627	313	0	53,940
Investment Earnings	0	0	4,099	4,099
Total Operating Revenues	4,929,581	103,023	4,099	5,036,703
<b><u>Operating Expenses:</u></b>				
Personal Services	2,181,039	112,352	0	2,293,391
Materials and Supplies	257,141	0	0	257,141
Contractual Services	389,780	0	0	389,780
Utilities	494,307	0	0	494,307
Depreciation	2,157,256	0	0	2,157,256
Total Operating Expenses	5,479,523	112,352	0	5,591,875
Operating Income (Loss)	(549,942)	(9,329)	4,099	(555,172)
<b><u>Non-Operating Revenues (Expenses):</u></b>				
Investment Earnings	25,878	0	0	25,878
Interest and Fiscal Charges	(441,119)	0	0	(441,119)
Loss on Sale of Fixed Assets	(333)	0	0	(333)
Total Non-Operating Revenues (Expenses)	(415,574)	0	0	(415,574)
Income (Loss) Before Operating Transfers	(965,516)	(9,329)	4,099	(970,746)
<b><u>Operating Transfers:</u></b>				
Operating Transfers In	1,011,288	0	0	1,011,288
Operating Transfers Out	(881,545)	0	0	(881,545)
Total Operating Transfers	129,743	0	0	129,743
Net Income (Loss)	(835,773)	(9,329)	4,099	(841,003)
<b>Retained Earnings/ Fund Balance at Beginning of Year</b>				
	22,766,573	249,265	69,051	23,084,889
<b>Retained Earnings/Fund Balance at End of Year</b>				
	<u>\$21,930,800</u>	<u>\$239,936</u>	<u>\$73,150</u>	<u>\$22,243,886</u>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Type</i>	Totals (Memorandum Only)
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	
<b><u>Cash Flows from Operating Activities:</u></b>				
Cash Received from Customers	\$4,899,566	\$103,023	\$0	\$5,002,589
Cash Payments for Goods and Services	(1,174,123)	0	0	(1,174,123)
Cash Payments to Employees	(2,234,451)	(107,221)	0	(2,341,672)
Net Cash Provided (Used) by Operating Activities	1,490,992	(4,198)	0	1,486,794
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>				
Transfers In from Other Funds	755,495	0	0	755,495
Transfers Out to Other Funds	(881,545)	0	0	(881,545)
Net Cash Used by Noncapital Financing Activities	(126,050)	0	0	(126,050)
<b><u>Cash Flows from Capital and Related Financing Activities:</u></b>				
Intergovernmental Grants	35,489	0	0	35,489
Acquisition and Construction of Assets	(380,743)	0	0	(380,743)
Principal Paid on General Obligation Bond	(115,000)	0	0	(115,000)
Principal Paid on Ohio Water Development Authority Loans	(418,939)	0	0	(418,939)
Principal Paid on Ohio Public Works Commission Loans	(10,704)	0	0	(10,704)
Interest Paid on All Debt	(185,610)	0	0	(185,610)
Net Cash Used for Capital and Related Financing Activities	(1,075,507)	0	0	(1,075,507)
<b><u>Cash Flows from Investing Activities:</u></b>				
Sale of Investments	173,834	60,453	0	234,287
Purchase of Investments	(169,785)	0	(3,325)	(173,110)
Receipts of Interest	25,878	0	3,325	29,203
Net Cash Provided (Used) for Investing Activities	29,927	60,453	0	90,380
Net Increase in Cash and Cash Equivalents	319,362	56,255	0	375,617
Cash and Cash Equivalents at Beginning of Year	10,011	31,396	0	41,407
Cash and Cash Equivalents at End of Year	<u>\$329,373</u>	<u>\$87,651</u>	<u>\$0</u>	<u>\$417,024</u>
<b><u>Reconciliation of Cash and Cash Equivalents per the Balance Sheet:</u></b>				
Cash and Cash Equivalents	\$323,752	\$87,651	\$59,500	\$470,903
Restricted Cash and Cash Equivalents	5,621	0	0	5,621
Less Cash and Cash Equivalents in the Expendable Trust Funds	0	0	(6,480)	(6,480)
Less Restricted Cash in the Agency Funds	0	0	(53,020)	(53,020)
Cash and Cash Equivalents at End of Year	<u>\$329,373</u>	<u>\$87,651</u>	<u>\$0</u>	<u>\$417,024</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<i>Proprietary</i>		<i>Fiduciary</i>	Totals (Memorandum Only)
	<i>Fund Types</i>		<i>Fund Type</i>	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</u>				
Operating Income (Loss)	(\$549,942)	(\$9,329)	\$4,099	(\$555,172)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	2,157,256	0	0	2,157,256
Interest on Investments	0	0	(4,099)	(4,099)
Changes in Assets and Liabilities:				
Increase in Accounts Receivable	(17,991)	0	0	(17,991)
Increase in Intergovernmental Receivable	(12,024)	0	0	(12,024)
Increase in Inventory	(28,101)	0	0	(28,101)
(Increase) Decrease in Prepaid Items	(6,331)	3,661	0	(2,670)
Increase in Accounts Payable	1,537	0	0	1,537
Decrease in Accrued Wages and Benefits	(30,506)	0	0	(30,506)
Increase in Workers' Compensation Liability	0	1,470	0	1,470
Decrease in Compensated Absences	(22,906)	0	0	(22,906)
Total Adjustments	<u>2,040,934</u>	<u>5,131</u>	<u>(4,099)</u>	<u>2,041,966</u>
Net Cash Provided (Used) by Operating Activities	<u>\$1,490,992</u>	<u>(\$4,198)</u>	<u>\$0</u>	<u>\$1,486,794</u>

Schedule of Noncash Investing, Capital and Financing Activities:

As of December 31, 2000, the Water and Sewer Funds had outstanding liabilities of \$470 and \$65,122 for the purchase of certain capital assets.

In addition, the Water and Sewer Funds received capital assets from various sources in the amounts of \$2,933,735 and \$35,489, respectively.

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF OREGON, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2000**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Oregon, Ohio (the "City") is a home rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Mayor/Council form of government, was adopted in 1958 and has been amended several times, most recently in 1993.

**A. Reporting Entity**

The accompanying general purpose financial statements of the City present the financial position of the various fund types and account groups, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2000 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

The accompanying general purpose financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, account groups, agencies, boards and commissions that are part of the primary government, which includes the following services: police and fire protection, emergency medical, parks, recreation, cemetery, planning, zoning, street maintenance, judicial administration and other governmental services. In addition, the City owns and operates a water treatment and distribution system and a wastewater treatment and collection system which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the City:

***Governmental Funds*** - The governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except that accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's governmental fund types:

**General Fund** - This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Special Revenue Funds** - These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

**Debt Service Funds** - These funds are used for the accumulation of resources for the payment of general long-term debt principal and interest.

**Capital Projects Funds** - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

***Proprietary Funds*** - The proprietary funds are accounted for on a "economic resources" measurement focus. This measurement focus provides that all assets and liabilities associated with the operation of the proprietary funds are included on the balance sheet. Fund equity (i.e., net assets) are segregated into contributed capital and retained earnings components. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

**Enterprise Funds** - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Internal Service Funds** - These funds are used to account for the financing of services provided by one department to other departments or agencies of the governmental unit or to other governmental units on a cost-reimbursement basis.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**B. Basis of Presentation - Fund Accounting** (Continued)

*Fiduciary Funds* - These funds are used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Trust and Agency Funds - The City maintains an expendable trust fund, nonexpendable trust funds and agency funds. The expendable trust fund is accounted for and reported similarly to a governmental fund. The nonexpendable trust funds are accounted for and reported similarly to proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*Account Groups* - To make a clear distinction between fixed assets related to specific funds and those of general government and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for fixed assets of the City other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term debt and other long-term liabilities of the City except those accounted for in the proprietary funds.

**C. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds and expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenues considered susceptible to accrual at year end include income taxes withheld by employers, interest on investments, special assessment, and state levied locally shared taxes (including motor vehicle license fees, and local government assistance). Other revenues, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenues when received in cash because generally these revenues are not measurable until actually received.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Accounting (Continued)**

Special assessment installments which are measurable, but not available at December 31, are recorded as deferred revenue. Property taxes measurable as of December 31, 2000, but which are not intended to finance 2000 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenue as further described in Note 5.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and nonexpendable trust funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

**D. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. Budgetary control is maintained by not permitting expenditures to exceed appropriations by fund at the major object level (personal services, materials and supplies, contractual services, capital outlay, and transfers) by department without the approval of City Council. Budgetary modifications above the major object level by fund may only be made by ordinance of the City Council.

**1. Tax Budget**

The Finance Director submits an annual tax budget for the following fiscal year to City Council by July 15 for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

**2. Estimated Resources**

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Budgetary Process** (Continued)

2. Estimated Resources (Continued)

amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or if actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2000.

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. During the year several supplemental appropriations were necessary to budget the use of contingency funds, major capital improvement projects and intergovernmental grant proceeds. Administrative control is maintained through the establishment of more detailed line-item budgets. The Finance Director may transfer appropriations among line items within a department, within a major object. The budgetary figures which appear in the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-All Governmental Fund Types" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying general purpose financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**D. Budgetary Process** (Continued)

6. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the governmental funds and the expendable trust fund:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses				
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Fund
GAAP Basis (as reported)	(\$302,110)	(\$208,067)	(\$15,445)	(\$435,937)	\$449
Increase (Decrease):					
Accrued Revenues at December 31, 2000 received during 2001	(1,052,526)	(221,887)	0	0	0
Accrued Revenues at December 31, 1999 received during 2000	1,469,692	732,685	0	65,251	0
Accrued Expenditures at December 31, 2000 paid during 2001	506,240	304,485	0	723,804	0
Accrued Expenditures at December 31, 1999 paid during 2000	(784,462)	(941,745)	0	(476,711)	0
1999 Prepays for 2000	66,967	4,140	0	0	0
2000 Prepays for 2001	(71,646)	(5,027)	0	0	0
Fund Debt:					
Note Proceeds	0	0	0	5,120,000	0
Note Retirements	0	0	0	(6,950,000)	0
Outstanding Encumbrances	(425,974)	(160,861)	0	(2,669,333)	0
Budget Basis	<u>(\$593,819)</u>	<u>(\$496,277)</u>	<u>(\$15,445)</u>	<u>(\$4,622,926)</u>	<u>\$449</u>

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits, short-term certificates of deposit and the State Treasury Asset Reserve (STAR Ohio). STAR Ohio is a very liquid investment and is reported as a cash equivalent in the general purpose financial statements. The certificates of deposit are considered cash equivalents because they are highly liquid investments with original maturity dates of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds' shares of equity in pooled certificates of deposit are considered to be cash equivalents. See Note 4, "Cash, Cash Equivalents and Investments."

**F. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution, the Ohio Revised Code and the Oregon Municipal Code. In accordance with GASB Statement No. 31, "*Accounting and Financial Reporting for Certain Investments and for External Investment Pools*", the City records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 4, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2000. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2000.

**G. Inventory**

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Fixed Assets and Depreciation**

The accounting and reporting treatment applied to fixed assets is determined by the ultimate use:

**1. Property, Plant and Equipment - General Governmental Purposes**

Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City; therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

General fixed asset values were initially determined at December 31, 1986 by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

The City has elected not to record depreciation in the General Fixed Assets Account Group.

**2. Property, Plant and Equipment - Proprietary Funds**

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees when applicable. Contributed fixed assets are recorded at fair market value at the date received.

Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (Years)</u>
Buildings	20 - 40
Improvements Other Than Buildings	20 - 40
Machinery, Equipment, Furniture and Fixtures	5 - 10

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**I. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	General Obligation Bond Retirement Fund Sewer Fund
Special Assessment Bonds	Special Assessment Bond Retirement Fund
Ohio Water Development Authority Loans	Special Assessment Bond Retirement Fund Sewer Fund
Ohio Public Works Commission Loan	General Obligation Bond Retirement Fund Sewer Fund
Promissory Notes	General Obligation Bond Retirement Fund
Police and Firemen's Pension Accrued Liability	General Fund
Compensated Absences	General Fund Emergency Medical Services Operating Fund Recreation Fund, Water Fund, Sewer Fund

**J. Compensated Absences**

All full-time City employees earn vacation at varying rates based upon length of service. Carryovers are allowed by contracts up to 40 hours for bargaining contracts and 120 hours for nonbargaining contracts. Any additions require legislative approval. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at the rate of 1.25 days per calendar month of active service. Upon retirement from the City's service, an employee receives one hour of monetary compensation for each two hours of unused sick leave. The monetary compensation is equal to the hourly rate of compensation of the employee at the time of retirement.

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined. For governmental funds, that portion of unpaid compensated absences that is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "compensated absences payable." The remaining portion of the liability is reported in the General Long-Term Obligations Account Group.

Compensated absences are expensed in the Water and Sewer Enterprise Funds when earned, and the related liability is reported within the fund.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. Pensions**

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

**L. Interfund Transactions**

During the course of normal operations, the City has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Operating transfers are reported as "other financing sources and uses" in the governmental funds, as "operating transfers in" by the recipient fund, and "operating transfers out" by the disbursing fund.
- Residual equity transfers are nonroutine or nonrecurring transfers between funds and are reported as additions to or deductions from the fund equity balance. The City did not perform any residual equity transfers in 2000.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the City are similarly treated when involving other funds of the City. The City also advances cash from one fund to another as necessary to meet current obligations.

**M. Reservations of Fund Balance**

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies and materials, prepaid expenditures, endowments, debt service and encumbered amounts which have not been accrued at year end.

**N. Contributed Capital**

Proprietary fund type contributed capital is recorded at the fair market value of the related assets at the date received. Depreciation on contributed fixed assets resulting from grants, entitlements, shared revenues and user fees is recorded as an operating expense and closed along with other operating expenses directly to retained earnings.

**O. Total Columns on Combined Financial Statements - Overview**

Total columns on the "Combined Financial Statements-Overview" are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2 - PRIOR PERIOD ADJUSTMENT**

The beginning fund balances of the Solid Waste, Bonds and Construction in Progress Fund and the Cedar Point Development Fund (special revenue funds) have been restated to correct an error in accounting for interfund receivables and payables. The accounting error has required a restatement of beginning fund balance at December 31, 1999 in these two funds as follows:

Fund Name	Fund Balance as Reported 12/31/99	Accounting Error Adjustment Increase/ (Decrease)	Fund Balance as Restated 12/31/99
Solid Waste, Bonds and CIP Fund	\$870,676	(\$500,000)	\$370,676
Cedar Point Development Fund	(477,943)	500,000	22,057

**NOTE 3 - COMPLIANCE AND ACCOUNTABILITY**

**Fund Deficits** - The fund deficits at December 31, 2000 of \$84,602 in the Police Fund and \$26,769 in the Emergency Medical Services Operating Fund (special revenue funds) were created by the recognition of expenditures on the modified accrual basis which are greater than expenditures on a cash basis. The fund deficits at December 31, 2000 of \$4,562 in the Fire Pumper Equipment Fund and \$2,587,491 in the Water Project Fund (capital projects funds) were created from recording notes payable amounts in the individual fund balance sheets. Deficits do not exist under the cash basis of accounting. The general fund provides operating transfers when cash is required, not when accruals occur.

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. In addition, investments are separately held by a number of individual funds. Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements*," collateral held in single financial collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

The GASB has established risk categories for deposits and investments as follows:

*Deposits:*

- Category 1 Insured or collateralized with securities held by the City or by its agent in the City's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
- Category 3 Collateralized with securities held by the pledging financial institution's trust department or agent, but not in the City's name.

*Investments:*

- Category 1 Insured or registered, with securities held by the City or its agent in the City's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the City's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

**A. Deposits**

At year end the carrying amount of the City's deposits was \$7,481,778 and the bank balance was \$8,458,944. The Federal Deposit Insurance Corporation (FDIC) covered \$471,404 of the bank balance. All remaining deposits were classified as Category 3.

Investment earnings of \$841,604 earned by other funds were credited to the General Fund as required by state statute.

**B. Investments**

The City's investments at December 31, 2000 are summarized below:

<u>Categorized Investments</u>	<u>Category 1</u>	<u>Category 2</u>	<u>Fair Value</u>
U.S. Government Securities	\$0	\$7,769,187	\$7,769,187
City of Oregon Special Assessment Bonds	282,416	0	282,416
Total Categorized Investments	<u>282,416</u>	<u>7,769,187</u>	<u>8,051,603</u>
 <u>Non-Categorized Investments</u>			
STAR Ohio	N/A	N/A	2,568,224
Total Investments	<u>\$282,416</u>	<u>\$7,769,187</u>	<u>\$10,619,827</u>

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**C. Reconciliation of Cash, Cash Equivalents and Investments**

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Certificates of deposit with an original maturity of three months or less are treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Combined Balance Sheet	\$3,410,895	\$14,690,710
Certificates of Deposit (with maturities of more than 3 months)	6,639,107	(6,639,107)
Investments:		
STAR Ohio	<u>(2,568,224)</u>	<u>2,568,224</u>
Per GASB Statement No. 3	<u>\$7,481,778</u>	<u>\$10,619,827</u>

\* Includes cash with fiscal agent.

**NOTE 5 - TAXES**

**A. Property Taxes**

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2000 were levied after October 1, 1999 on assessed values as of January 1, 1999, the lien date. Assessed values were established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 1995 and the equalization adjustment was completed in 1999. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder is payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually: the first payment is due April 30; the remainder is payable by September 20.

**NOTE 5 – TAXES (Continued)**

**A. Property Taxes (Continued)**

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Oregon. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2000 was \$3.50 per \$1,000 of assessed value. The assessed value upon which the 2000 tax receipts were based was \$460,650,414. This amount constitutes \$283,472,680 in real property assessed value, \$87,082,370 in public utility assessed value and \$90,095,364 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is 0.350% (3.50 mills) of assessed value.

**B. Income Tax**

The City levies a tax of 2.25% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**NOTE 6 - RECEIVABLES**

Receivables at December 31, 2000 consisted of taxes, interest, interfund receivables, accounts receivable, special assessments and intergovernmental receivables.

**NOTE 7 - OPERATING TRANSFERS**

Following is a summary of operating transfers in and out for all funds for 2000:

Fund	Transfer In	Transfer Out
General Fund	\$835,072	\$3,048,454
Special Revenue Funds:		
Street Construction, Maintenance and Repair Fund	0	214,080
Police Fund	1,482	0
Fire Fund	0	195,500
Emergency Medical Services Operating Fund	220,000	37,390
Recreation Fund	477,000	0
Community Development Block Grant Fund	37,000	0
Solid Waste, Bonds, and C.I.P. Fund	0	485,840
Housing Assistance Fund	0	45,562
Local Law Enforcement Block Grant Fund	2,672	0
Storm Sewer Project Fund	0	916,830
Total Special Revenue Funds	738,154	1,895,202
Debt Service Fund:		
General Obligation Bond Retirement Fund	423,817	0
Capital Projects Funds:		
Fire Pumper Equipment Fund	195,500	95,000
Street/Recreation Building Fund	343,300	0
Water Construction Fund	1,200,000	707,070
Sewer Construction Fund	1,000,000	747,040
Storm Sewer Construction Fund	870,000	0
Street Construction Fund	169,180	0
Water Project Fund	588,000	0
Total Capital Projects Funds	4,365,980	1,549,110
Enterprise Funds:		
Water Fund	187,425	389,513
Sewer Fund	823,863	492,032
Total Enterprise Funds	1,011,288	881,545
Total Operating Transfers	\$7,374,311	\$7,374,311

**NOTE 8 - FIXED ASSETS**

**A. General Fixed Assets**

Summary by category of changes in general fixed assets:

Category	December 31, 1999	Additions	Deletions	December 31, 2000
Land and Improvements	\$2,833,423	\$56,135	\$0	\$2,889,558
Buildings and Improvements	6,110,117	194,304	0	6,304,421
Machinery and Equipment	4,230,158	569,290	(256,603)	4,542,845
Vehicles	3,724,557	295,988	(224,822)	3,795,723
Furniture and Fixtures	206,744	73,035	(708)	279,071
Construction in Progress	527,558	238,772	(47,222)	719,108
Totals	\$17,632,557	\$1,427,524	(\$529,355)	\$18,530,726

Schedule of General Fixed Assets at December 31, 2000:

General Fixed Assets	Investment in General Fixed Assets
Land and Improvements	General Fund
Buildings and Improvements	Special Revenue Funds
Machinery and Equipment	Capital Projects Funds
Vehicles	Proprietary Funds
Furniture and Fixtures	Grants
Construction in Progress	Donations
Total	Total
\$18,530,726	\$18,530,726

**B. Proprietary Fixed Assets**

Summary by Category at December 31, 2000:

Category	Historic Cost	Accumulated Depreciation	Book Value
Land	\$762,716	\$0	\$762,716
Buildings and Distribution	65,411,993	(30,542,262)	34,869,731
Machinery and Equipment	1,062,470	(827,031)	235,439
Vehicles	506,089	(386,308)	119,781
Furniture and Fixtures	20,146	(12,933)	7,213
Construction in Progress	4,638,080	0	4,638,080
Property, Plant and Equipment	\$72,401,494	(\$31,768,534)	\$40,632,960

**NOTE 9 – DEFINED BENEFIT PENSION PLANS**

All of the City's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

**A. Public Employees Retirement System (the "PERS of Ohio")**

The following information was provided by the PERS of Ohio to assist the City in complying with GASB Statement No. 27, *"Accounting for Pensions by State and Local Government Employers."*

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in the PERS of Ohio, a cost-sharing multiple employer defined benefit pension plan. The PERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Public Employees Retirement System of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the PERS of Ohio. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. The Retirement Board instituted a temporary employer contribution rate rollback for calendar year 2000. The rate rollback was 20% for state and local government divisions. The 2000 employer contribution rate for local government employer units was 10.84%, of covered payroll, 6.54% to fund the pension and 4.3% to fund health care. The 1999 and 1998 employer contribution rates were 13.55%. The contribution requirements of plan members and the City are established and may be amended by the Public Employees Retirement Board. The City's contributions to the PERS of Ohio for the years ending December 31, 2000, 1999 and 1998 were \$687,219, \$820,503 and \$759,387, respectively, which were equal to the required contributions for each year.

The PERS of Ohio provides postemployment health care benefits to age and service retirants with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health care coverage for disability recipients is also available. The health care coverage provided by the PERS of Ohio is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to the PERS of Ohio is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the PERS of Ohio. The portion of the 2000 employer contribution rate (identified above) that was used to fund health care for the year 2000 was 4.3% of covered payroll which amounted to \$272,605.

**NOTE 9 – DEFINED BENEFIT PENSION PLANS (Continued)**

**A. Public Employees Retirement System (the “PERS of Ohio”)** (Continued)

The significant actuarial assumptions and calculations relating to postemployment health care benefits were based on the PERS of Ohio’s latest actuarial review performed as of December 31, 1999. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 1999 was 7.75%. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%. Health care costs were assumed to increase 4.75% annually.

Benefits are advanced-funded on an actuarially determined basis. The number of active contributing participants was 401,339. The actuarial value of the PERS of Ohio net assets available for OPEB at December 31, 1999 is \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively.

**B. Ohio Police and Fire Pension Fund (the “OP&F Fund”)**

All City full-time police officers and full-time firefighters participate in the OP&F Fund, a cost-sharing multiple-employer defined benefit pension plan. The OP&F Fund provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the OP&F Fund. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to the OP&F Fund for the years ending December 31, 2000, 1999 and 1998 were \$470,024, \$441,885 and \$409,802 for police and \$140,223, \$111,796 and \$122,118 for firefighters, respectively, which were equal to the required contributions for each year.

The OP&F Fund provides postemployment health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school on a full-time or two-thirds basis. The Ohio Revised Code provides that health care costs paid from the funds of the OP&F Fund

**NOTE 9 – DEFINED BENEFIT PENSION PLANS (Continued)**

**B. Ohio Police and Fire Pension Fund (the “OP&F Fund”) (Continued)**

shall be included in the employer's contribution rate. The Ohio Revised Code also provides statutory authority allowing the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F Fund.

The portion of the 2000 covered payroll that was used to fund postemployment health care benefits was \$174,753 representing 7.25% of covered payroll for police and \$42,359 representing 7.25% of covered payroll for fire. Health care funding and accounting was on a pay-as-you-go basis. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. As of December 31, 1999, the date of the last actuarial evaluation available, the number of participants eligible to receive health care benefits was 12,467 for police and 9,807 for firefighters. The OP&F Fund does not provide separate data on the funded status and funding progress of postemployment health care benefits. The Fund's total health care expenses for the year ended December 31, 1999 were \$95,004,633, which was net of member contributions of \$5,518,098.

**NOTE 10 - COMPENSATED ABSENCES**

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees who are expected to become eligible in the future to receive such payments.

Accrued employee benefits for governmental funds not currently due and payable at year end are recorded in the General Long-Term Obligations Account Group.

At December 31, 2000 the total accumulated unpaid sick leave, vacation and compensatory time recorded in the General Long-Term Obligations Account Group was as follows:

	<u>Hours</u>	<u>Amount</u>
Sick Leave	42,396	\$935,257
Vacation	20,587	446,262
Compensatory Time	<u>6,053</u>	<u>117,378</u>
Total	<u><u>69,036</u></u>	<u><u>\$1,498,897</u></u>

The portion attributable to the enterprise funds has been recorded within the respective fund and is not included in the figures presented above.

**NOTE 11 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS**

Long-term debt and other long-term obligations of the City at December 31, 2000 were as follows:

	Balance December 31, 1999	Issued (Retired)	Balance December 31, 2000
<b>General Long-Term Debt:</b>			
General Obligation Bond:			
3.20% Court Administration Building	\$1,775,000	(\$145,000)	\$1,630,000
Special Assessment Bonds Payable with Governmental Commitment:			
12.37% Sanitary Sewer	26,000	(13,000)	13,000
6.95% Wynnscape/Lallendorf	277,000	(15,500)	261,500
6.75% Lallendorf/Dustin	78,900	(6,240)	72,660
5.50% Pickle Road Sewer Construction	19,197	(779)	18,418
5.62% Coy Road Sanitary Sewer	76,525	(2,805)	73,720
5.25% York Street Waterline	319,000	(11,000)	308,000
5.00% Lallendorf Road Sanitary Sewer	19,594	(995)	18,599
5.00% Corduroy Road Waterline	103,807	(4,788)	99,019
Total Special Assessment Bonds Payable with Governmental Commitment	920,023	(55,107)	864,916
Promissory Notes Payable:			
7.38% Ackerman Property	264,000	(66,000)	198,000
3.00% Lucas County Engineer	80,000	(20,000)	60,000
0.00% Lucas County Engineer	90,000	(22,500)	67,500
Total Promissory Notes Payable	434,000	(108,500)	325,500
Ohio Public Works Commission Loans:			
0.000% Sanitary Sewer Reconstruction	62,799	(7,850)	54,949
0.000% Lallendorf Road Storm Sewer Improvements	374,569	(46,821)	327,748
0.000% Raw Water Intake Rehabilitation	254,612	(25,461)	229,151
0.000% Zebra Mussel Control - Raw Water Intake	185,100	55,979	241,079
		(23,000)	218,079
0.000% Water Plant Renovations - Phase I	0	119,184	119,184
Total Ohio Public Works Commission Loans	877,080	72,031	949,111
Ohio Water Development Authority Loans:			
2.000% Oakdale Sanitary Sewer	48,348	(3,973)	44,375
7.360% Norden/Cedar Point Waterline	76,415	(7,352)	69,063
8.350% Brown Road Waterline	10,767	(922)	9,845
Total Ohio Water Development Authority Loans Payable	135,530	(12,247)	123,283
Total General Long-Term Debt	4,141,633	(248,823)	3,892,810
<b>Other General Long-Term Obligations:</b>			
Compensated Absences	1,413,887	85,010	1,498,897
Police and Firemen's Pension Accrued Liability	60,574	(756)	59,818
Total Other General Long-Term Obligations	1,474,461	84,254	1,558,715
Total General Long-Term Debt and Other General Long-Term Obligations	<u>\$5,616,094</u>	<u>(\$164,569)</u>	<u>\$5,451,525</u>

**NOTE 11 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

	Restated Balance December 31, 1999	Issued (Retired)	Balance December 31, 2000
<b>Enterprise Funds Long-Term Debt:</b>			
General Obligation Bond:			
3.25% Sewer Improvement	\$3,160,000	(\$115,000)	\$3,045,000
Ohio Public Works Commission Loan:			
0.000% Sanitary Sewer Reconstruction	48,169	(10,704)	37,465
Ohio Water Development Authority Loans:			
7.760% Sewer (0505)	504,473	(168,158)	336,315
7.76% Sewer (0505A)	11,056	(3,685)	7,371
7.51% Bayshore Sewer (1063)	2,294,342	(141,482)	2,152,860
8.35% Chlorination (0954)	556,322	(47,614)	508,708
2.20% North Oregon Sewer (SRFA)	469,639	(26,743)	442,896
4.80% North Oregon Sewer (SRFB)	367,467	(31,257)	336,210
Total Ohio Water Development Authority Loans	<u>4,203,299</u>	<u>(418,939)</u>	<u>3,784,360</u>
Total Enterprise Long-Term Debt	<u><u>\$7,411,468</u></u>	<u><u>(\$544,643)</u></u>	<u><u>\$6,866,825</u></u>

**A. Special Assessments**

The principal amount of the City's special assessment debt outstanding at December 31, 2000, \$864,916, is general obligation debt (backed by the full faith and credit of the City) that is being retired with the proceeds from special assessments levied against benefited property owners. The City is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$121,805 in the Special Assessment Bond Retirement Fund at December 31, 2000 is reserved for the retirement of outstanding special assessment bonds. Delinquent special assessments at year end were \$17,304.

**B. Police and Firemen's Pension Fund**

The City's liability for past service costs relating to the Police and Firemen's Pension Fund at December 31, 2000 was \$59,818 in principal and \$54,655 in interest payments through the year 2035. Only the principal amount is included in the General Long-Term Obligations Account Group.

NOTE 11 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

**C. Principal and Interest Requirements**

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2000, follows:

Years	General Obligation Bonds		Special Assessment Bonds		Promissory Notes	
	Principal	Interest	Principal	Interest	Principal	Interest
2001	\$270,000	\$200,840	\$58,120	\$51,820	\$108,500	\$15,185
2002	280,000	190,985	47,290	47,459	108,500	9,719
2003	290,000	180,625	50,517	44,563	108,500	4,251
2004	300,000	169,605	53,903	41,474	0	0
2005	310,000	159,631	56,459	38,175	0	0
2006-2010	1,575,000	581,314	320,795	134,756	0	0
2011-2015	960,000	294,453	220,109	46,450	0	0
2016-2018	690,000	62,955	57,723	4,420	0	0
Totals	<u>\$4,675,000</u>	<u>\$1,840,408</u>	<u>\$864,916</u>	<u>\$409,117</u>	<u>\$325,500</u>	<u>\$29,155</u>

Years	OWDA Loans		OPWC Loans		Police/Firemen's Pension Accrued Liability	
	Principal	Interest	Principal	Interest	Principal	Interest
2001	\$431,568	\$263,166	\$102,314	\$0	\$788	\$2,534
2002	449,414	231,984	108,273	0	822	2,500
2003	296,735	199,483	108,273	0	858	2,465
2004	317,321	178,899	102,922	0	894	2,428
2005	339,435	156,785	97,569	0	933	2,390
2006-2010	1,793,062	409,385	298,371	0	5,301	11,311
2011-2015	280,108	26,109	87,186	0	6,542	10,070
2016-2020	0	0	75,708	0	8,073	8,540
2021-2035	0	0	5,960	0	35,607	12,417
Totals	<u>\$3,907,643</u>	<u>\$1,465,811</u>	<u>\$986,576</u>	<u>\$0</u>	<u>\$59,818</u>	<u>\$54,655</u>

**D. Defeasance of General Obligation Debt**

In December 1998, the City defeased \$1,810,000 of General Obligation Bonds for Municipal Building Improvements dated June 1, 1989 (the "1989 Bonds") through the issuance of \$1,800,000 of General Obligation Bonds for Municipal Building Improvements (the "1998 Bonds"). The net proceeds of the 1998 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$1,580,000 at December 31, 2000 are not included in the City's outstanding debt since the City has in-substance satisfied its obligations through the advance refunding.

**NOTE 12 - NOTES PAYABLE**

The Ohio Revised Code provides that notes and renewal notes issued in anticipation of the issuance of general obligation bonds may be issued and outstanding from time to time up to a maximum period of 20 years from the date of issuance of the original notes. The maximum maturity for notes anticipating general obligation bonds payable from special assessments is five years. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated, and portions of the principal amount of notes outstanding for more than five years must be retired in amounts at least equal to and payable no later than the principal maturities required if the bonds had been issued at the expiration of the initial five year period.

The following general obligation notes were payable at December 31, 2000:

	Maturity Date	Balance December 31, 1999	Issued (Retired)	Balance December 31, 2000
Capital Projects Notes Payable:				
3.50% Fire Equipment	2000	\$300,000	(\$300,000)	\$0
5.18% Fire Equipment	2001	0	150,000	150,000
3.50% Lallendorf Storm Sewer	2000	850,000	(850,000)	0
5.18% Lallendorf Storm Sewer	2001	0	350,000	350,000
3.50% Court Improvement	2000	400,000	(400,000)	0
5.18% Court Improvement	2001	0	200,000	200,000
3.50% Seaman Road Overpass	2000	250,000	(250,000)	0
5.18% Seaman Road Overpass	2001	0	100,000	100,000
3.50% York Street Bridge	2000	155,000	(155,000)	0
3.50% Water Treatment Plant Renovations	2000	4,145,000	(4,145,000)	0
3.50% Water Treatment Plant Intakes	2000	850,000	(850,000)	0
5.18% Water Treatment Plant Renovations	2001	0	400,000	400,000
5.18% Water Treatment Plant Expansion	2001	0	3,920,000	3,920,000
Total Notes Payable		<u>\$6,950,000</u>	<u>(\$1,830,000)</u>	<u>\$5,120,000</u>

**NOTE 13 - CONTRIBUTED CAPITAL**

During the year, contributed capital in the enterprise funds increased from contributions as follows:

	Water Fund	Sewer Fund	Total
Balance January 1, 2000	\$5,617,105	\$6,613,654	\$12,230,759
Additions:			
Contributions from Governments	0	35,489	35,489
Contributions by Other Funds	<u>2,933,735</u>	<u>0</u>	<u>2,933,735</u>
Balance December 31, 2000	<u>\$8,550,840</u>	<u>\$6,649,143</u>	<u>\$15,199,983</u>

**NOTE 14 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

Included in the services provided by the City financed primarily by user charges are water treatment and distribution and sewer collection and treatment. The key financial information for the year ended December 31, 2000 for these enterprise activities is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Operating Revenues	\$2,394,003	\$2,535,578	\$4,929,581
Depreciation Expense	637,605	1,519,651	2,157,256
Operating Income/(Loss)	14,284	(564,226)	(549,942)
Operating Transfers In	187,425	823,863	1,011,288
Operating Transfers Out	(389,513)	(492,032)	(881,545)
Net Loss	(187,804)	(647,969)	(835,773)
Current Capital Contributions	2,933,735	35,489	2,969,224
Property, Plant and Equipment:			
Additions	2,953,700	399,790	3,353,490
Deletions	(13,523)	(5,923)	(19,446)
Assets	13,565,108	31,189,878	44,754,986
Net Working Capital	1,918,627	1,632,802	3,551,429
General Obligation Bonds Payable	0	3,045,000	3,045,000
OWDA Loans Payable	0	3,784,360	3,784,360
OPWC Loans Payable	0	37,465	37,465
Total Equity	13,210,328	23,920,455	37,130,783

**NOTE 15 - CONSTRUCTION COMMITMENTS**

As of December 31, 2000, the City had the following commitments with respect to capital projects:

<u>Capital Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Bayshore Bikeway, Phase II	\$35,000	June 2001
Relocated Stadium Road Waterline	135,000	June 2001
Lallendorf Storm Sewer Improvement	210,000	June 2001
Lallendorf Sanitary Sewer Phase I	80,000	June 2001
Lallendorf Sanitary Sewer Phase II	20,000	June 2001
Lallendorf Sanitary Sewer Phase III	15,000	June 2001
Schmidlin/Worden Road Storm Sewer Imp.	435,000	June 2001
Seaman Road Bridge at Wolfe Center	110,000	July 2001
Zebra Mussel Control	255,000	December 2001
Water Plant Expansion, Phase I	1,410,000	December 2001
Woodville Road Resurface	350,000	December 2002
Seaman Road Overpass	1,195,000	December 2002
Seaman Road Trunk Line	2,860,000	December 2002
Bayshore Bridge Repair	225,000	December 2002
Water Plant Expansion, Phase II	6,100,000	July 2003
Water Plant Expansion, Phase III	1,035,000	December 2003
Water Plant Expansion, Phase IV	1,985,000	December 2003
Total	<u>\$16,455,000</u>	

**NOTE 16 - INSURANCE AND RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In 1999 the City joined the Ohio Municipal League Joint Self-Insurance Pool (the "Pool"). The Pool was established in 1987 and is administered under contract by the Ohio Municipal League to provide a program of property and casualty insurance for its member organizations throughout the State of Ohio.

The Pool's general objectives are to formulate, develop and administer a program of insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program on behalf of the member political subdivisions. Political subdivisions joining the Pool may withdraw at the end of any coverage period upon 60 days prior written notice to the Pool. Under agreement, members who terminate participation in the Pool, as well as current members, are subject to a supplemental assessment or a refund, at the discretion of the Board of Trustees, depending on the ultimate loss experience of all the entities it insures for each coverage year. To date there have been no assessments or refunds due to the limited period of time that the Pool has been in existence and the nature of the coverage that is afforded to the participants.

The City of Oregon obtained insurance coverage from the Pool for 2000 for losses relating to general liability, law enforcement liability, public officials liability and emergency medical services liability coverage.

Each participant makes an annual "contribution" to the Pool for the coverage they are provided based on rates established by the Pool using anticipated and actual results of operation for the various coverages provided. Participants are also charged a "surplus contribution" used to build the Pools retained earnings account to fund the activities of the Pool. The City's contribution to the Pool was \$138,506 for 2000.

In the ordinary course of business, the Pool cedes a portion of its exposure to other insurers. These arrangements limit the Pool's maximum net loss on individual risks.

Treaty basis casualty excess of loss contracts in force at December 31, 2000 generally protects the Pool against individual losses over \$150,000. For the preceding two year period, the Pool was reinsured for casualty losses as follows:

<u>Policy Period</u>	<u>Stop Loss Amount</u>
November 1, 1999 to October 31, 2000	\$150,000
April 15, 2000 to April 15, 2001	150,000

Additionally, treaty basis property coverage protects the Pool against losses subject to a deductible of the lesser of \$50,000 per location or \$100,000 per occurrence. Since November 1, 1990, the Pool is limited to an annual aggregate loss of \$300,000 (\$150,000) prior to November 1, 1990) under this treaty.

The Pool is, and the participants are, contingently liable should any reinsurer become unable to meet its obligations under the reinsurance agreements.

**NOTE 16 - INSURANCE AND RISK MANAGEMENT (Continued)**

The City participates in the Ohio Rural Water Association Group Rating Plan (the ORWA), an insurance purchasing pool. The group rating plan for workers' compensation was established under Section 4123.29 of the Ohio Revised Code. The intent of the ORWA is to achieve the benefit of a reduced premium for the City by virtue of its grouping and representation with other participants in the ORWA. The workers' compensation experience of the participating entities is calculated as one experience and a common premium rate is applied to all participants in the ORWA. Each participant pays its workers' compensation premium to the State based on the rate for the ORWA rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the ORWA. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the ORWA. Participation in the ORWA is limited to entities that can meet the ORWA's selection criteria. The firm of CompManagement Inc. provides administrative, cost control and actuarial services to the ORWA.

The City continues to carry commercial insurance for other risks of loss, including employee health and life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

**A. Dental Self Insurance Fund**

On January 1, 2000, the City entered its eighth year of dental insurance coverage with Medical Benefits Administrators, Inc. ("MBA") as its third party administrator. MBA reviews all claims which are then paid by the Dental Self Insurance Fund. The City established an internal service fund, the Self Insurance Dental Fund, to receive payments from each fund based upon employee participation, to cover the cost of participant and dependent coverage under the plan. GASB 10 requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Claims incurred but not reported at year end were determined to be immaterial, therefore no liability has been recorded. Changes in the fund's claims liability amount for the past two years are as follows:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
1999	\$0	\$107,046	(\$107,046)	\$0
2000	0	99,421	(99,421)	0

**NOTE 16 - INSURANCE AND RISK MANAGEMENT (Continued)**

**B. Workers' Compensation Internal Service Fund**

The City previously participated in the Ohio Bureau of Workers' Compensation (Bureau) Retrospective Rating Program for premium periods 1996 and 1997. Retrospective (Retro) Rating is best described as a quasi self-insured program, which shifts a selected level of risk to the employer in return for a reduction in premium. Under the Retro plan employers are responsible for actual claims cost on all claims occurring within the program period. Retro claims have a ten-year life commencing with the date of injury. Claims cost for Retro claims incurred beyond ten years from the date of injury will be assumed by the Bureau. The City has a claims limit of \$250,000 per claim with a billable ceiling of \$600,867 for 1996 and \$524,238 for 1997. Changes in the Workers' Compensation Internal Service Fund's claims liability amount in fiscal 2000 were as follows:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
1999	\$245,360	\$5,756	(\$17,744)	\$233,372
2000	233,372	9,270	(7,800)	234,842

**NOTE 17 - CONTINGENCIES**

The City is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The City's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

The City has received several federal and state grants for specific purposes which are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. Based upon prior experience, City management believes such disallowances, if any, will be immaterial.

**NOTE 18 – SUBSEQUENT EVENT**

In April, 2001, the City began Phases I and II of the Water Plant expansion. Long-term financing for Phases I and II was approved in December, 2000. The total project cost of Phase I and Phase II is estimated to be \$12,323,575. Ohio Public Works Commission loans and grants will be used to finance \$1,620,000 of the project, with the remaining \$10,703,575 being financed through Ohio Water Development Authority loans. The loans are financed over 20 years at 4.28%. The semi-annual payments of \$461,632 begin on July 1, 2002, with principal and interest payments totaling \$18,465,265. In September, 2000, the City entered into an agreement with the Village of Genoa whereby the Village of Genoa will contribute \$1,000,000 to the cost of the water plant expansion in exchange for 1,000,000 gallons of water per day when the expansion project is completed.



*City of Opportunity*

*COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP  
STATEMENTS AND SCHEDULES*

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, CAPITAL PROJECTS FUNDS, ENTERPRISE FUNDS, INTERNAL SERVICE FUNDS, FIDUCIARY FUNDS AND THE GENERAL FIXED ASSETS ACCOUNT GROUP.*

***GENERAL FUND***

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The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter and/or the general laws of Ohio.

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**GENERAL FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$9,585,000	\$10,401,787	\$816,787
Intergovernmental Revenues	1,500,450	1,557,282	56,832
Charges for Services	140,000	167,614	27,614
Licenses and Permits	191,750	181,691	(10,059)
Investment Earnings	1,000,000	1,078,457	78,457
Special Assessments	0	1,647	1,647
Fines and Forfeitures	272,650	313,325	40,675
All Other Revenues	<u>45,000</u>	<u>45,055</u>	<u>55</u>
Total Revenues	<u>12,734,850</u>	<u>13,746,858</u>	<u>1,012,008</u>
<u>Expenditures</u>			
Security of Persons and Property:			
Prisoner Care:			
Contractual Services	<u>678,033</u>	<u>438,917</u>	<u>239,116</u>
Total Prisoner Care	678,033	438,917	239,116
Police:			
Personal Services	3,644,900	3,499,390	145,510
Contractual Services	300,539	217,829	82,710
Materials and Supplies	91,573	87,210	4,363
Capital Outlay	<u>550,230</u>	<u>434,590</u>	<u>115,640</u>
Total Police	4,587,242	4,239,019	348,223
Police Juvenile Grant:			
Contractual Services	<u>20,600</u>	<u>18,446</u>	<u>2,154</u>
Total Police Juvenile Grant	20,600	18,446	2,154
Fire:			
Personal Services	778,310	776,571	1,739
Contractual Services	153,344	96,316	57,028
Materials and Supplies	36,031	29,999	6,032
Capital Outlay	<u>70,348</u>	<u>69,349</u>	<u>999</u>
Total Fire	1,038,033	972,235	65,798
Non-Departmental:			
Contractual Services	<u>4,280</u>	<u>4,243</u>	<u>37</u>
Total Non-Departmental	<u>4,280</u>	<u>4,243</u>	<u>37</u>
Total Security of Persons and Property	<u>6,328,188</u>	<u>5,672,860</u>	<u>655,328</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

<b>GENERAL FUND</b>			
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Public Health and Welfare Services:			
Cemetery Maintenance:			
Personal Services	168,884	152,679	16,205
Contractual Services	24,221	23,800	421
Materials and Supplies	4,700	4,246	454
Capital Outlay	8,325	8,123	202
Total Cemetery Maintenance	206,130	188,848	17,282
Non-Departmental:			
Contractual Services	128,500	125,736	2,764
Total Non-Departmental	128,500	125,736	2,764
Total Public Health and Welfare Services	334,630	314,584	20,046
Leisure Time Activities:			
Non-Departmental:			
Contractual Services	10,000	9,766	234
Total Leisure Time Activities	10,000	9,766	234
Community Environment:			
Building and Zoning Inspection:			
Personal Services	362,400	356,560	5,840
Contractual Services	45,303	37,652	7,651
Materials and Supplies	16,993	12,708	4,285
Capital Outlay	12,544	3,956	8,588
Total Building and Zoning Inspection	437,240	410,876	26,364
Non-Departmental:			
Contractual Services	81,799	75,538	6,261
Total Non-Departmental	81,799	75,538	6,261
Total Community Environment	519,039	486,414	32,625
Transportation:			
Service - Administration:			
Personal Services	277,500	254,578	22,922
Contractual Services	23,828	10,617	13,211
Materials and Supplies	6,503	3,646	2,857
Capital Outlay	32,594	25,314	7,280
Total Service - Administration	340,425	294,155	46,270

(Continued)

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**GENERAL FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<b>Street Maintenance:</b>			
Personal Services	1,553,400	1,524,821	28,579
Contractual Services	246,577	230,633	15,944
Materials and Supplies	170,774	126,153	44,621
Capital Outlay	<u>817,615</u>	<u>712,088</u>	<u>105,527</u>
Total Street Maintenance	2,788,366	2,593,695	194,671
<b>Tree Commission:</b>			
Contractual Services	73,763	49,495	24,268
Capital Outlay	<u>63,561</u>	<u>52,532</u>	<u>11,029</u>
Total Tree Commission	<u>137,324</u>	<u>102,027</u>	<u>35,297</u>
Total Transportation	<u>3,266,115</u>	<u>2,989,877</u>	<u>276,238</u>
<b>General Government:</b>			
<b>Legislative/City Council:</b>			
Personal Services	58,600	56,970	1,630
Contractual Services	4,150	1,355	2,795
Materials and Supplies	6,150	3,293	2,857
Capital Outlay	<u>1,350</u>	<u>630</u>	<u>720</u>
Total Legislative/City Council	70,250	62,248	8,002
<b>Mayor's Office:</b>			
Personal Services	17,400	16,858	542
Contractual Services	2,520	1,623	897
Materials and Supplies	<u>2,450</u>	<u>911</u>	<u>1,539</u>
Total Mayor's Office	22,370	19,392	2,978
<b>Administrator's Office:</b>			
Personal Services	144,774	140,821	3,953
Contractual Services	26,761	9,742	17,019
Materials and Supplies	6,420	5,703	717
Capital Outlay	<u>8,759</u>	<u>6,093</u>	<u>2,666</u>
Total Administrator's Office	186,714	162,359	24,355
<b>Civil Service:</b>			
Personal Services	53,900	52,875	1,025
Contractual Services	14,650	8,756	5,894
Materials and Supplies	26,700	8,183	18,517
Capital Outlay	<u>550</u>	<u>0</u>	<u>550</u>
Total Civil Service	95,800	69,814	25,986

(Continued)

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**GENERAL FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Finance/Clerk Auditor:			
Personal Services	361,700	346,770	14,930
Contractual Services	138,748	131,629	7,119
Materials and Supplies	18,964	15,309	3,655
Capital Outlay	28,417	27,669	748
Total Finance/Clerk Auditor	<u>547,829</u>	<u>521,377</u>	<u>26,452</u>
Law Director:			
Personal Services	104,300	101,823	2,477
Contractual Services	228,760	161,547	67,213
Materials and Supplies	500	0	500
Capital Outlay	785	782	3
Total Law Director	<u>334,345</u>	<u>264,152</u>	<u>70,193</u>
Data Processing:			
Personal Services	126,100	117,399	8,701
Contractual Services	51,466	44,281	7,185
Materials and Supplies	15,761	12,816	2,945
Capital Outlay	69,500	68,127	1,373
Total Data Processing	<u>262,827</u>	<u>242,623</u>	<u>20,204</u>
Municipal Court:			
Personal Services	560,120	536,927	23,193
Contractual Services	100,134	77,094	23,040
Materials and Supplies	37,734	31,370	6,364
Capital Outlay	7,103	7,091	12
Total Municipal Court	<u>705,091</u>	<u>652,482</u>	<u>52,609</u>
Income Tax:			
Personal Services	234,500	225,731	8,769
Contractual Services	25,865	20,306	5,559
Materials and Supplies	31,315	28,656	2,659
Capital Outlay	213,700	30,710	182,990
Total Income Tax	<u>505,380</u>	<u>305,403</u>	<u>199,977</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

<b>GENERAL FUND</b>			
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Non-Departmental:			
Contractual Services	245,600	124,458	121,142
Other Expenditures	66,209	25,850	40,359
Capital Outlay	225,426	216,038	9,388
Total Non-Departmental	537,235	366,346	170,889
Total General Government	3,267,841	2,666,196	601,645
Total Expenditures	13,725,813	12,139,697	1,586,116
Excess (Deficiency) of Revenues Over (Under) Expenditures	(990,963)	1,607,161	2,598,124
Other Financing Sources (Uses):			
Operating Transfers In	1,335,720	835,072	(500,648)
Operating Transfers Out	(3,362,162)	(3,048,454)	313,708
Proceeds from the Sale of Fixed Assets	15,000	12,402	(2,598)
Total Other Financing Sources (Uses)	(2,011,442)	(2,200,980)	(189,538)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,002,405)	(593,819)	2,408,586
Fund Balance at Beginning of Year	3,104,207	3,104,207	0
Prior Year Encumbrances	1,084,824	1,084,824	0
Fund Balance at End of Year	\$1,186,626	\$3,595,212	\$2,408,586



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## ***SPECIAL REVENUE FUNDS***

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

### **Street Construction, Maintenance and Repair Fund**

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

### **State Highway Improvement Fund**

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be for street and state highway improvements and maintenance.

### **Permissive Auto Tax Fund**

To account for revenues received from motor vehicle taxes. Expenditures may only be used for street construction, maintenance and repair.

### **Police Fund**

To account for revenues received from real and personal property taxes. Expenditures may only be used for police department operations and police pension.

### **Drug Law Enforcement Fund**

To account for revenues from municipal court fines as defined in the Ohio Revised Code. Expenditures may only be used by the police department for drug related programs.

### **DUI and Seatbelt Grant Fund**

To account for revenues received from grants. Expenditures may only be used for DUI and seatbelt enforcement.

### **D.A.R.E. Program Fund**

To account for revenues received from D.A.R.E. activities and transfers from the General Fund. Expenditures may only be used for D.A.R.E. activities.

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## ***SPECIAL REVENUE FUNDS***

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### **Fire Fund**

To account for revenues received from real and personal property taxes. Expenditures may only be used for fire department operations and fire pension.

### **Emergency Medical Services Operating Fund**

To account for revenues received from Lucas County and transfers from the General Fund. Expenditures may only be used for Emergency Medical Services operations, including capital improvements.

### **Electronic Monitor Device Fund**

To account for revenues received and specially designated according to the Ohio Revised Code from municipal court fines. Expenditures may only be used by the municipal court for electronic device use.

### **Indigent Drivers Alcohol Treatment Fund**

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

### **Recreation Fund**

To account for revenues from taxes, concession operations, ASA tournament fees and transfers from the General Fund. Expenditures may only be used for recreation purposes.

### **Legal Computer Research and Equipment Fund**

To account for revenues from a \$3.00 surcharge on municipal court fines. Expenditures may only be used for data processing equipment and training for the municipal court.

### **Community Development Block Grant Fund**

To account for federal and state grants which are designated for community and environmental improvements.

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## ***SPECIAL REVENUE FUNDS***

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### **Solid Waste, Bonds and C.I.P. Fund**

To account for revenues from income tax designated for expenditures for solid waste programs, the transfers for payment of debt on the municipal complex and capital improvements.

### **Oregon Hazardous Waste Landfill Environment Fund**

There is a privately owned and operated hazardous waste disposal landfill in the City of Oregon. The City receives funds from a 10% surcharge levied by the State of Ohio on waste disposal fees. The money received by the City may only be used for monitoring the private waste facility, permit review and training for City firefighting personnel in hazardous waste emergency response.

### **Special Assessment - Street Lighting Fund**

To account for revenues from general fund transfers and from assessments on real property. Expenditures may only be used to pay for street light operations, including capital improvements.

### **Special Assessment - Sewer Maintenance Fund**

To account for revenues from real and personal property taxes and for general fund transfers. Expenditures may only be used for sanitary sewer maintenance costs.

### **Court Special Projects Fund**

To account for revenues received from the Oregon Municipal Court as authorized by the Ohio Revised Code. Expenditures are restricted to court facility rehabilitation, hiring staff, community service programs and mediation.

### **Housing Assistance Fund**

To account for revenues received from state and federal grants for housing assistance and local fund transfers and revenues from loan payments. Expenditures are restricted to professional services, personnel costs, grants and loans for the housing assistance program. Expenditures from grant monies must meet the grant requirements.

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## ***SPECIAL REVENUE FUNDS***

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### **Local Law Enforcement Block Grant Fund**

To account for revenues received from local law enforcement grants from the US Department of Justice for Law Enforcement. Expenditures are restricted to law enforcement including restricted personnel costs and equipment as defined in the grants.

### **Storm Sewer Project Fund**

To account for revenues from the allocated portion of the local income tax as approved by the voters. Expenditures for this fund are restricted to storm drainage improvement projects.

### **Cedar Point Development Fund**

To account for revenues from state grants, sale of notes, sale of land and local funds transfers. Expenditures for this fund are restricted to cost associated with the development of the industrial park.

### **Probation Services Fund**

To account for revenues from probation service fees. Expenditures for this fund are restricted to specialized programs for victims and offenders and other similar probation related services.

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2000**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto Tax	Police	Drug Law Enforcement
<b>Assets:</b>					
Cash and Cash Equivalents	\$140,798	\$4,663	\$1,926	\$48,298	\$20,554
Investments	0	0	13,697	0	0
Receivables (net of allowances for doubtful accounts):					
Taxes	0	0	0	318,193	0
Accounts	10,033	0	0	0	449
Special Assessments	0	0	0	0	0
Intergovernmental Receivables	21,101	1,711	9,595	0	0
Prepaid Items	0	0	0	0	0
Total Assets	<u>\$171,932</u>	<u>\$6,374</u>	<u>\$25,218</u>	<u>\$366,491</u>	<u>\$21,003</u>
<b>Liabilities and Fund Equity:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$0	\$0	\$0	\$0	\$0
Accrued Wages and Benefits	0	0	0	132,900	0
Intergovernmental Payables	0	0	0	0	0
Deferred Revenue	0	0	0	318,193	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>451,093</u>	<u>0</u>
<b>Fund Equity:</b>					
Reserved for Encumbrances	28,991	0	0	434	54
Reserved for Prepaid Items	0	0	0	0	0
Unreserved	142,941	6,374	25,218	(85,036)	20,949
Total Fund Equity/(Deficit)	<u>171,932</u>	<u>6,374</u>	<u>25,218</u>	<u>(84,602)</u>	<u>21,003</u>
Total Liabilities and Fund Equity	<u>\$171,932</u>	<u>\$6,374</u>	<u>\$25,218</u>	<u>\$366,491</u>	<u>\$21,003</u>

**THE CITY OF OREGON, OHIO  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
DECEMBER 31, 2000**

DUI and Seatbelt Grant	D.A.R.E. Program	Fire	Emergency Medical Services Operating	Electronic Monitor Device	Indigent Drivers Alcohol Treatment	Recreation
\$6,890	\$24,031	\$60,867	\$29,877	\$11,949	\$48,276	\$19,130
0	0	0	0	0	0	136,075
0	0	152,304	0	0	0	152,304
0	262	0	0	0	228	7,200
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	13	0	241	0	0	753
<u>\$6,890</u>	<u>\$24,306</u>	<u>\$213,171</u>	<u>\$30,118</u>	<u>\$11,949</u>	<u>\$48,504</u>	<u>\$315,462</u>
\$0	\$195	\$0	\$3,075	\$0	\$0	\$2,646
0	0	0	53,812	0	0	13,142
0	0	0	0	0	0	0
0	0	152,304	0	0	0	152,304
0	195	152,304	56,887	0	0	168,092
0	2,072	812	5,137	0	0	5,225
0	13	0	241	0	0	753
6,890	22,026	60,055	(32,147)	11,949	48,504	141,392
<u>6,890</u>	<u>24,111</u>	<u>60,867</u>	<u>(26,769)</u>	<u>11,949</u>	<u>48,504</u>	<u>147,370</u>
<u>\$6,890</u>	<u>\$24,306</u>	<u>\$213,171</u>	<u>\$30,118</u>	<u>\$11,949</u>	<u>\$48,504</u>	<u>\$315,462</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2000**

	Legal Computer Research and Equipment	Community Development Block Grant	Solid Waste, Bonds and C.I.P.	Oregon Hazardous Waste Landfill Environment	Special Assessment Street Lighting
<b>Assets:</b>					
Cash and Cash Equivalents	\$95,126	\$11,638	\$20,531	\$204,235	\$168,484
Investments	0	0	146,041	0	0
Receivables (net of allowances for doubtful accounts):					
Taxes	0	0	100,355	0	0
Accounts	3,447	1,000	0	12,063	0
Special Assessments	0	0	0	0	1,300,442
Intergovernmental Receivables	0	41,473	0	0	0
Prepaid Items	578	0	0	3,400	0
Total Assets	<u>\$99,151</u>	<u>\$54,111</u>	<u>\$266,927</u>	<u>\$219,698</u>	<u>\$1,468,926</u>
<b>Liabilities and Fund Equity:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$0	\$2,539	\$43,664	\$5,102	\$33,276
Accrued Wages and Benefits	0	0	0	0	0
Intergovernmental Payables	0	0	0	243	0
Deferred Revenue	0	0	11,965	0	1,300,442
Total Liabilities	<u>0</u>	<u>2,539</u>	<u>55,629</u>	<u>5,345</u>	<u>1,333,718</u>
<b>Fund Equity:</b>					
Reserved for Encumbrances	138	3,255	47,109	16,208	2,406
Reserved for Prepaid Items	578	0	0	3,400	0
Unreserved	98,435	48,317	164,189	194,745	132,802
Total Fund Equity/(Deficit)	<u>99,151</u>	<u>51,572</u>	<u>211,298</u>	<u>214,353</u>	<u>135,208</u>
Total Liabilities and Fund Equity	<u>\$99,151</u>	<u>\$54,111</u>	<u>\$266,927</u>	<u>\$219,698</u>	<u>\$1,468,926</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2000**

Special Assessment Sewer Maintenance	Court Special Projects	Housing Assistance	Local Law Enforcement Block Grant	Storm Sewer Project	Cedar Point Development	Probation Services	Totals
\$32,669	\$42,101	\$83,298	\$45,888	\$166,820	\$22,057	\$11,039	\$1,321,145
0	0	0	0	0	0	0	295,813
0	0	0	0	0	0	0	723,156
0	3,277	0	0	0	0	955	38,914
1,138,201	0	0	0	0	0	0	2,438,643
0	0	20,703	0	0	0	0	94,583
0	0	0	0	0	0	42	5,027
<u>\$1,170,870</u>	<u>\$45,378</u>	<u>\$104,001</u>	<u>\$45,888</u>	<u>\$166,820</u>	<u>\$22,057</u>	<u>\$12,036</u>	<u>\$4,917,281</u>
\$73	\$0	\$8,682	\$0	\$5,136	\$0	\$0	\$104,388
0	0	0	0	0	0	0	199,854
0	0	0	0	0	0	0	243
1,138,201	0	0	0	0	0	0	3,073,409
<u>1,138,274</u>	<u>0</u>	<u>8,682</u>	<u>0</u>	<u>5,136</u>	<u>0</u>	<u>0</u>	<u>3,377,894</u>
2,412	4,151	6,160	527	8,072	19,950	35	153,148
0	0	0	0	0	0	42	5,027
30,184	41,227	89,159	45,361	153,612	2,107	11,959	1,381,212
<u>32,596</u>	<u>45,378</u>	<u>95,319</u>	<u>45,888</u>	<u>161,684</u>	<u>22,057</u>	<u>12,036</u>	<u>1,539,387</u>
<u>\$1,170,870</u>	<u>\$45,378</u>	<u>\$104,001</u>	<u>\$45,888</u>	<u>\$166,820</u>	<u>\$22,057</u>	<u>\$12,036</u>	<u>\$4,917,281</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto Tax	Police	Drug Law Enforcement
<b>Revenues:</b>					
Taxes	\$0	\$0	\$0	\$288,966	\$0
Intergovernmental Revenues	541,670	43,919	155,380	8,309	0
Charges for Services	23,373	0	0	0	0
Special Assessments	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	8,596
All Other Revenues	0	0	0	0	0
Total Revenues	565,043	43,919	155,380	297,275	8,596
<b>Expenditures:</b>					
Security of Persons and Property	0	0	0	361,420	7,688
Public Health and Welfare Services	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0
Community Environment	0	0	0	0	0
Basic Utility Services	0	0	0	0	0
Transportation	246,523	41,000	152,000	0	0
General Government	0	0	0	0	0
Total Expenditures	246,523	41,000	152,000	361,420	7,688
Excess (Deficiency) of Revenues Over (Under) Expenditures	318,520	2,919	3,380	(64,145)	908
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Fixed Assets	0	0	0	0	0
Operating Transfers In	0	0	0	1,482	0
Operating Transfers Out	(214,080)	0	0	0	0
Total Other Financing Sources (Uses)	(214,080)	0	0	1,482	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	104,440	2,919	3,380	(62,663)	908
Restated Fund Balance/ (Deficit) at Beginning of Year	67,492	3,455	21,838	(21,939)	20,095
Fund Balance (Deficit) at End of Year	\$171,932	\$6,374	\$25,218	(\$84,602)	\$21,003

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

DUI and Seatbelt Grant	D.A.R.E. Program	Fire	Emergency Medical Services Operating	Electronic Monitor Device	Indigent Drivers Alcohol Treatment	Recreation
\$0	\$0	\$147,452	\$0	\$0	\$0	\$147,452
3,184	9,232	3,805	567,547	0	0	2,950
0	0	0	0	0	0	170,451
0	0	0	0	0	0	0
535	3,255	0	0	1,598	8,461	0
0	225	24,000	36	0	0	9,001
<u>3,719</u>	<u>12,712</u>	<u>175,257</u>	<u>567,583</u>	<u>1,598</u>	<u>8,461</u>	<u>329,854</u>
2,467	35,542	17,104	753,785	0	0	0
0	0	0	0	0	813	0
0	0	0	0	0	0	745,185
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,467	35,542	17,104	753,785	0	813	745,185
1,252	(22,830)	158,153	(186,202)	1,598	7,648	(415,331)
0	0	0	0	0	0	13
0	0	0	220,000	0	0	477,000
<u>0</u>	<u>0</u>	<u>(195,500)</u>	<u>(37,390)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>(195,500)</u>	<u>182,610</u>	<u>0</u>	<u>0</u>	<u>477,013</u>
1,252	(22,830)	(37,347)	(3,592)	1,598	7,648	61,682
5,638	46,941	98,214	(23,177)	10,351	40,856	85,688
<u>\$6,890</u>	<u>\$24,111</u>	<u>\$60,867</u>	<u>(\$26,769)</u>	<u>\$11,949</u>	<u>\$48,504</u>	<u>\$147,370</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Legal Computer Research and Equipment	Community Development Block Grant	Solid Waste, Bonds and C.I.P.	Oregon Hazardous Waste Landfill Environment	Special Assessment Street Lighting
<b>Revenues:</b>					
Taxes	\$0	\$0	\$1,240,061	\$0	\$0
Intergovernmental Revenues	0	73,000	0	0	0
Charges for Services	0	0	0	217,868	0
Special Assessments	0	0	0	0	192,546
Fines and Forfeitures	52,422	0	0	0	0
All Other Revenues	0	1,000	652	0	607
Total Revenues	52,422	74,000	1,240,713	217,868	193,153
<b>Expenditures:</b>					
Security of Persons and Property	0	0	0	124,500	187,563
Public Health and Welfare Services	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0
Community Environment	0	93,136	0	0	0
Basic Utility Services	0	0	0	0	0
Transportation	0	0	0	0	0
General Government	19,974	0	914,251	0	0
Total Expenditures	19,974	93,136	914,251	124,500	187,563
Excess (Deficiency) of Revenues Over (Under) Expenditures	32,448	(19,136)	326,462	93,368	5,590
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Fixed Assets	0	0	0	0	0
Operating Transfers In	0	37,000	0	0	0
Operating Transfers Out	0	0	(485,840)	0	0
Total Other Financing Sources (Uses)	0	37,000	(485,840)	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	32,448	17,864	(159,378)	93,368	5,590
(Deficit) at Beginning of Year	66,703	33,708	370,676	120,985	129,618
Fund Balance (Deficit) at End of Year	\$99,151	\$51,572	\$211,298	\$214,353	\$135,208

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

Special Assessment Sewer Maintenance	Court Special Projects	Housing Assistance	Local Law Enforcement Block Grant	Storm Sewer Project	Cedar Point Development	Probation Services	Totals
\$0	\$0	\$0	\$0	\$652,576	\$0	\$0	\$2,476,507
0	0	368,056	0	0	0	0	1,777,052
0	0	0	45,867	0	0	0	457,559
148,516	0	0	0	0	0	0	341,062
0	50,014	0	0	0	0	12,412	137,293
0	0	0	0	0	0	0	35,521
<u>148,516</u>	<u>50,014</u>	<u>368,056</u>	<u>45,867</u>	<u>652,576</u>	<u>0</u>	<u>12,412</u>	<u>5,224,994</u>
0	0	0	14,788	0	0	0	1,504,857
0	0	0	0	0	0	0	813
0	0	0	0	0	0	0	745,185
0	0	338,178	0	0	0	0	431,314
131,173	0	0	0	20,574	0	0	151,747
0	0	0	0	0	0	0	439,523
0	60,194	0	0	0	0	8,168	1,002,587
<u>131,173</u>	<u>60,194</u>	<u>338,178</u>	<u>14,788</u>	<u>20,574</u>	<u>0</u>	<u>8,168</u>	<u>4,276,026</u>
17,343	(10,180)	29,878	31,079	632,002	0	4,244	948,968
0	0	0	0	0	0	0	13
0	0	0	2,672	0	0	0	738,154
0	0	(45,562)	0	(916,830)	0	0	(1,895,202)
<u>0</u>	<u>0</u>	<u>(45,562)</u>	<u>2,672</u>	<u>(916,830)</u>	<u>0</u>	<u>0</u>	<u>(1,157,035)</u>
17,343	(10,180)	(15,684)	33,751	(284,828)	0	4,244	(208,067)
<u>15,253</u>	<u>55,558</u>	<u>111,003</u>	<u>12,137</u>	<u>446,512</u>	<u>22,057</u>	<u>7,792</u>	<u>1,747,454</u>
<u><u>\$32,596</u></u>	<u><u>\$45,378</u></u>	<u><u>\$95,319</u></u>	<u><u>\$45,888</u></u>	<u><u>\$161,684</u></u>	<u><u>\$22,057</u></u>	<u><u>\$12,036</u></u>	<u><u>\$1,539,387</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$503,000	\$542,297	\$39,297
Charges for Services	12,000	13,550	1,550
Total Revenues	515,000	555,847	40,847
<u>Expenditures:</u>			
Transportation:			
Contractual Services	88,813	72,014	16,799
Materials and Supplies	120,017	78,537	41,480
Capital Outlay	125,000	125,000	0
Total Expenditures	333,830	275,551	58,279
Excess (Deficiency) of Revenues Over (Under) Expenditures	181,170	280,296	99,126
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(214,080)	(214,080)	0
Total Other Financing Sources (Uses)	(214,080)	(214,080)	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(32,910)	66,216	99,126
Fund Balance at Beginning of Year	38,761	38,761	0
Prior Year Encumbrances	6,830	6,830	0
Fund Balance at End of Year	\$12,681	\$111,807	\$99,126

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**STATE HIGHWAY IMPROVEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$39,600	\$43,970	\$4,370
Total Revenues	39,600	43,970	4,370
<u>Expenditures:</u>			
Transportation:			
Capital Outlay	41,000	41,000	0
Total Expenditures	41,000	41,000	0
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(1,400)	2,970	4,370
Fund Balance at Beginning of Year	1,693	1,693	0
Fund Balance at End of Year	\$293	\$4,663	\$4,370

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**PERMISSIVE AUTO TAX FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$140,000	\$155,483	\$15,483
Total Revenues	140,000	155,483	15,483
<u>Expenditures:</u>			
Transportation:			
Capital Outlay	285,409	285,409	0
Total Expenditures	285,409	285,409	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(145,409)	(129,926)	15,483
Fund Balance at Beginning of Year	12,140	12,140	0
Prior Year Encumbrances	133,409	133,409	0
Fund Balance at End of Year	\$140	\$15,623	\$15,483

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**POLICE FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$255,100	\$288,966	\$33,866
Intergovernmental Revenues	<u>15,200</u>	<u>8,309</u>	<u>(6,891)</u>
Total Revenues	<u>270,300</u>	<u>297,275</u>	<u>26,975</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Personal Services	340,000	340,000	0
Contractual Services	<u>1,916</u>	<u>816</u>	<u>1,100</u>
Total Expenditures	<u>341,916</u>	<u>340,816</u>	<u>1,100</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(71,616)	(43,541)	28,075
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	<u>1,900</u>	<u>1,482</u>	<u>(418)</u>
Total Other Financing Sources (Uses)	<u>1,900</u>	<u>1,482</u>	<u>(418)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(69,716)	(42,059)	27,657
Fund Balance at Beginning of Year	89,507	89,507	0
Prior Year Encumbrances	<u>416</u>	<u>416</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$20,207</u></u>	<u><u>\$47,864</u></u>	<u><u>\$27,657</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**DRUG LAW ENFORCEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$8,500	\$8,976	\$476
Total Revenues	8,500	8,976	476
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	13,498	7,778	5,720
Total Expenditures	13,498	7,778	5,720
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(4,998)	1,198	6,196
Fund Balance at Beginning of Year	19,104	19,104	0
Prior Year Encumbrances	198	198	0
Fund Balance at End of Year	\$14,304	\$20,500	\$6,196

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**DUI AND SEATBELT GRANT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$3,200	\$3,184	(\$16)
Fines and Forfeitures	500	535	35
Total Revenues	<u>3,700</u>	<u>3,719</u>	<u>19</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Personal Services	<u>2,700</u>	<u>2,467</u>	<u>233</u>
Total Expenditures	<u>2,700</u>	<u>2,467</u>	<u>233</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	1,000	1,252	252
Fund Balance at Beginning of Year	<u>5,638</u>	<u>5,638</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$6,638</u></u>	<u><u>\$6,890</u></u>	<u><u>\$252</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**D.A.R.E. PROGRAM FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$15,500	\$15,386	(\$114)
Fines and Forfeitures	1,800	3,183	1,383
All Other Revenues	0	225	225
Total Revenues	17,300	18,794	1,494
<u>Expenditures:</u>			
Security of Persons and Property:			
Personal Services	30,000	30,000	0
Contractual Services	8,468	8,403	65
Total Expenditures	38,468	38,403	65
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(21,168)	(19,609)	1,559
Fund Balance at Beginning of Year	39,755	39,755	0
Prior Year Encumbrances	1,618	1,618	0
Fund Balance at End of Year	\$20,205	\$21,764	\$1,559

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**FIRE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$135,100	\$147,452	\$12,352
Intergovernmental Revenues	5,200	3,805	(1,395)
All Other Revenues	24,000	24,000	0
Total Revenues	<u>164,300</u>	<u>175,257</u>	<u>10,957</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	13,764	12,207	1,557
Materials and Supplies	4,238	2,543	1,695
Capital Outlay	6,600	3,217	3,383
Total Expenditures	<u>24,602</u>	<u>17,967</u>	<u>6,635</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	139,698	157,290	17,592
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(195,500)	(195,500)	0
Total Other Financing Sources (Uses)	<u>(195,500)</u>	<u>(195,500)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(55,802)	(38,210)	17,592
Fund Balance at Beginning of Year	98,013	98,013	0
Prior Year Encumbrances	252	252	0
Fund Balance at End of Year	<u><u>\$42,463</u></u>	<u><u>\$60,055</u></u>	<u><u>\$17,592</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**EMERGENCY MEDICAL SERVICES OPERATING FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$556,200	\$567,547	\$11,347
All Other Revenues	<u>0</u>	<u>36</u>	<u>36</u>
Total Revenues	<u>556,200</u>	<u>567,583</u>	<u>11,383</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Personal Services	731,300	723,643	7,657
Contractual Services	40,829	31,213	9,616
Materials and Supplies	6,305	3,628	2,677
Capital Outlay	<u>275</u>	<u>275</u>	<u>0</u>
Total Expenditures	<u>778,709</u>	<u>758,759</u>	<u>19,950</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(222,509)	(191,176)	31,333
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	254,700	220,000	(34,700)
Operating Transfers Out	<u>(37,390)</u>	<u>(37,390)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>217,310</u>	<u>182,610</u>	<u>(34,700)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,199)	(8,566)	(3,367)
Fund Balance at Beginning of Year	33,127	33,127	0
Prior Year Encumbrances	<u>129</u>	<u>129</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$28,057</u></u>	<u><u>\$24,690</u></u>	<u><u>(\$3,367)</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**ELECTRONIC MONITOR DEVICE FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$3,000	\$1,618	(\$1,382)
Total Revenues	<u>3,000</u>	<u>1,618</u>	<u>(1,382)</u>
<u>Expenditures:</u>			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,000	1,618	(1,382)
Fund Balance at Beginning of Year	<u>10,331</u>	<u>10,331</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$13,331</u></u>	<u><u>\$11,949</u></u>	<u><u>(\$1,382)</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**INDIGENT DRIVERS ALCOHOL TREATMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$5,000	\$8,482	\$3,482
Total Revenues	<u>5,000</u>	<u>8,482</u>	<u>3,482</u>
<u>Expenditures:</u>			
Public Health and Welfare Services:			
Contractual Services	10,000	1,025	8,975
Total Expenditures	<u>10,000</u>	<u>1,025</u>	<u>8,975</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(5,000)	7,457	12,457
Fund Balance at Beginning of Year	<u>40,819</u>	<u>40,819</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$35,819</u></u>	<u><u>\$48,276</u></u>	<u><u>\$12,457</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**RECREATION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$135,100	\$147,452	\$12,352
Intergovernmental Revenues	5,200	2,950	(2,250)
Charges for Services	146,000	163,271	17,271
All Other Revenues	<u>7,500</u>	<u>9,056</u>	<u>1,556</u>
Total Revenues	<u>293,800</u>	<u>322,729</u>	<u>28,929</u>
<u>Expenditures:</u>			
Leisure Time Activities:			
Personal Services	335,606	333,021	2,585
Contractual Services	126,694	94,318	32,376
Materials and Supplies	142,514	118,806	23,708
Other Expenditures	1,500	858	642
Capital Outlay	<u>252,145</u>	<u>205,866</u>	<u>46,279</u>
Total Expenditures	<u>858,459</u>	<u>752,869</u>	<u>105,590</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(564,659)	(430,140)	134,519
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Fixed Assets	0	13	13
Operating Transfers In	<u>515,000</u>	<u>477,000</u>	<u>(38,000)</u>
Total Other Financing Sources (Uses)	<u>515,000</u>	<u>477,013</u>	<u>(37,987)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(49,659)	46,873	96,532
Fund Balance at Beginning of Year	96,375	96,375	0
Prior Year Encumbrances	<u>6,584</u>	<u>6,584</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$53,300</u></u>	<u><u>\$149,832</u></u>	<u><u>\$96,532</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**LEGAL COMPUTER RESEARCH AND EQUIPMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$45,000	\$51,998	\$6,998
Total Revenues	45,000	51,998	6,998
<u>Expenditures:</u>			
General Government:			
Contractual Services	15,000	5,437	9,563
Capital Outlay	66,972	15,253	51,719
Total Expenditures	81,972	20,690	61,282
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(36,972)	31,308	68,280
Fund Balance at Beginning of Year	56,708	56,708	0
Prior Year Encumbrances	6,972	6,972	0
Fund Balance at End of Year	<u>\$26,708</u>	<u>\$94,988</u>	<u>\$68,280</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$31,000	\$31,527	\$527
All Other Revenues	1,000	1,000	0
Total Revenues	<u>32,000</u>	<u>32,527</u>	<u>527</u>
<u>Expenditures:</u>			
Community Environment:			
Contractual Services	38,600	31,924	6,676
Capital Outlay	67,612	65,913	1,699
Total Expenditures	<u>106,212</u>	<u>97,837</u>	<u>8,375</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(74,212)	(65,310)	8,902
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	30,000	37,000	7,000
Total Other Financing Sources (Uses)	<u>30,000</u>	<u>37,000</u>	<u>7,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(44,212)	(28,310)	15,902
Fund Balance at Beginning of Year	29,631	29,631	0
Prior Year Encumbrances	7,062	7,062	0
Fund Balance at End of Year	<u>(\$7,519)</u>	<u>\$8,383</u>	<u>\$15,902</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**SOLID WASTE, BONDS AND C.I.P. FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$1,200,000	\$1,303,976	\$103,976
All Other Revenues	0	652	652
Total Revenues	<u>1,200,000</u>	<u>1,304,628</u>	<u>104,628</u>
<u>Expenditures:</u>			
General Government:			
Contractual Services	540,000	512,030	27,970
Capital Outlay	<u>523,956</u>	<u>462,356</u>	<u>61,600</u>
Total Expenditures	<u>1,063,956</u>	<u>974,386</u>	<u>89,570</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	136,044	330,242	194,198
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(485,840)</u>	<u>(485,840)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(485,840)</u>	<u>(485,840)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(349,796)	(155,598)	194,198
Fund Balance at Beginning of Year	218,371	218,371	0
Prior Year Encumbrances	<u>55,956</u>	<u>55,956</u>	<u>0</u>
Fund Balance at End of Year	<u><u>(\$75,469)</u></u>	<u><u>\$118,729</u></u>	<u><u>\$194,198</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**OREGON HAZARDOUS WASTE LANDFILL ENVIRONMENT FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$150,000	\$237,693	\$87,693
Total Revenues	<u>150,000</u>	<u>237,693</u>	<u>87,693</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Personal Services	4,400	3,445	955
Contractual Services	<u>159,860</u>	<u>147,894</u>	<u>11,966</u>
Total Expenditures	<u>164,260</u>	<u>151,339</u>	<u>12,921</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(14,260)	86,354	100,614
Fund Balance at Beginning of Year	86,814	86,814	0
Prior Year Encumbrances	<u>14,859</u>	<u>14,859</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$87,413</u></u>	<u><u>\$188,027</u></u>	<u><u>\$100,614</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**SPECIAL ASSESSMENT - STREET LIGHTING FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$177,300	\$192,546	\$15,246
All Other Revenues	0	607	607
Total Revenues	<u>177,300</u>	<u>193,153</u>	<u>15,853</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	189,200	187,283	1,917
Materials and Supplies	500	500	0
Total Expenditures	<u>189,700</u>	<u>187,783</u>	<u>1,917</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(12,400)	5,370	17,770
Fund Balance at Beginning of Year	<u>160,708</u>	<u>160,708</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$148,308</u></u>	<u><u>\$166,078</u></u>	<u><u>\$17,770</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**SPECIAL ASSESSMENT - SEWER MAINTENANCE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$145,000	\$148,516	\$3,516
Total Revenues	145,000	148,516	3,516
<u>Expenditures:</u>			
Basic Utility Services:			
Personal Services	106,700	106,700	0
Contractual Services	31,594	19,376	12,218
Materials and Supplies	16,702	7,509	9,193
Total Expenditures	154,996	133,585	21,411
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(9,996)	14,931	24,927
Fund Balance at Beginning of Year	14,457	14,457	0
Prior Year Encumbrances	796	796	0
Fund Balance at End of Year	<u>\$5,257</u>	<u>\$30,184</u>	<u>\$24,927</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**COURT SPECIAL PROJECTS FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$42,000	\$49,588	\$7,588
Total Revenues	42,000	49,588	7,588
<u>Expenditures:</u>			
General Government:			
Capital Outlay	96,218	66,827	29,391
Total Expenditures	96,218	66,827	29,391
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(54,218)	(17,239)	36,979
Fund Balance at Beginning of Year	33,971	33,971	0
Prior Year Encumbrances	21,218	21,218	0
Fund Balance at End of Year	<u>\$971</u>	<u>\$37,950</u>	<u>\$36,979</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**HOUSING ASSISTANCE FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$350,000	\$347,353	(\$2,647)
Total Revenues	<u>350,000</u>	<u>347,353</u>	<u>(2,647)</u>
<u>Expenditures:</u>			
Community Environment:			
Contractual Services	298,407	273,306	25,101
Capital Outlay	<u>86,015</u>	<u>80,217</u>	<u>5,798</u>
Total Expenditures	<u>384,422</u>	<u>353,523</u>	<u>30,899</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,422)	(6,170)	28,252
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(45,562)</u>	<u>(45,562)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(45,562)</u>	<u>(45,562)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(79,984)	(51,732)	28,252
Fund Balance at Beginning of Year	22,360	22,360	0
Prior Year Encumbrances	<u>99,997</u>	<u>99,997</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$42,373</u></u>	<u><u>\$70,625</u></u>	<u><u>\$28,252</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**LOCAL LAW ENFORCEMENT BLOCK GRANT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$45,000	\$45,867	\$867
Total Revenues	45,000	45,867	867
<u>Expenditures:</u>			
Security of Persons and Property:			
Personal Services	11,000	8,771	2,229
Contractual Services	300	208	92
Materials and Supplies	16,150	3,818	12,332
Capital Outlay	5,118	2,518	2,600
Total Expenditures	32,568	15,315	17,253
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,432	30,552	18,120
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	2,600	2,672	72
Total Other Financing Sources (Uses)	2,600	2,672	72
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	15,032	33,224	18,192
Fund Balance at Beginning of Year	9,619	9,619	0
Prior Year Encumbrances	2,518	2,518	0
Fund Balance at End of Year	<u>\$27,169</u>	<u>\$45,361</u>	<u>\$18,192</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**STORM SEWER PROJECT FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$600,000	\$652,576	\$52,576
Total Revenues	<u>600,000</u>	<u>652,576</u>	<u>52,576</u>
<u>Expenditures:</u>			
Basic Utility Services:			
Contractual Services	8,627	8,627	0
Capital Outlay	<u>78,055</u>	<u>14,883</u>	<u>63,172</u>
Total Expenditures	<u>86,682</u>	<u>23,510</u>	<u>63,172</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	513,318	629,066	115,748
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(933,580)</u>	<u>(916,830)</u>	<u>16,750</u>
Total Other Financing Sources (Uses)	<u>(933,580)</u>	<u>(916,830)</u>	<u>16,750</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(420,262)	(287,764)	132,498
Fund Balance at Beginning of Year	439,830	439,830	0
Prior Year Encumbrances	<u>6,682</u>	<u>6,682</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$26,250</u></u>	<u><u>\$158,748</u></u>	<u><u>\$132,498</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**CEDAR POINT DEVELOPMENT FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures:</u>			
Community Environment:			
Contractual Services	<u>19,950</u>	<u>19,950</u>	<u>0</u>
Total Expenditures	<u>19,950</u>	<u>19,950</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,950)	(19,950)	0
Fund Balance at Beginning of Year	2,107	2,107	0
Prior Year Encumbrances	<u>19,950</u>	<u>19,950</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2,107</u></u>	<u><u>\$2,107</u></u>	<u><u>\$0</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**PROBATION SERVICES FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$12,000	\$12,160	\$160
Total Revenues	12,000	12,160	160
<u>Expenditures:</u>			
General Government:			
Contractual Services	18,000	8,245	9,755
Total Expenditures	18,000	8,245	9,755
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(6,000)	3,915	9,915
Fund Balance at Beginning of Year	7,089	7,089	0
Fund Balance at End of Year	<u>\$1,089</u>	<u>\$11,004</u>	<u>\$9,915</u>

## ***DEBT SERVICE FUNDS***

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The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

### **General Obligation Bond Retirement Fund**

To account for the accumulation of resources for the payments of general obligation long-term debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

### **Special Assessment Bond Retirement Fund**

To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**DEBT SERVICE FUNDS**  
**DECEMBER 31, 2000**

	<u>General Obligation Bond Retirement</u>	<u>Special Assessment Bond Retirement</u>	<u>Totals</u>
<u>Assets:</u>			
Cash and Cash Equivalents	\$1,244	\$121,805	\$123,049
Receivables (net of allowance for doubtful accounts):			
Special Assessments	<u>0</u>	<u>3,050,192</u>	<u>3,050,192</u>
Total Assets	<u>\$1,244</u>	<u>\$3,171,997</u>	<u>\$3,173,241</u>
<u>Liabilities:</u>			
Deferred Revenue	<u>\$0</u>	<u>\$3,050,192</u>	<u>\$3,050,192</u>
Total Liabilities	<u>0</u>	<u>3,050,192</u>	<u>3,050,192</u>
<u>Fund Equity:</u>			
Fund Balances:			
Reserved for Debt Service	<u>1,244</u>	<u>121,805</u>	<u>123,049</u>
Total Fund Equity	<u>1,244</u>	<u>121,805</u>	<u>123,049</u>
Total Liabilities and Fund Equity	<u>\$1,244</u>	<u>\$3,171,997</u>	<u>\$3,173,241</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Totals
	<u>Retirement</u>	<u>Retirement</u>	<u>Totals</u>
<u>Revenues:</u>			
Special Assessments	\$0	\$115,214	\$115,214
Total Revenues	<u>0</u>	<u>115,214</u>	<u>115,214</u>
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	356,632	67,354	423,986
Interest and Fiscal Charges	<u>66,941</u>	<u>63,549</u>	<u>130,490</u>
Total Expenditures	<u>423,573</u>	<u>130,903</u>	<u>554,476</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(423,573)	(15,689)	(439,262)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	<u>423,817</u>	<u>0</u>	<u>423,817</u>
Total Other Financing Sources (Uses)	<u>423,817</u>	<u>0</u>	<u>423,817</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	244	(15,689)	(15,445)
Fund Balance at Beginning of Year	<u>1,000</u>	<u>137,494</u>	<u>138,494</u>
Fund Balance End of Year	<u>\$1,244</u>	<u>\$121,805</u>	<u>\$123,049</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**GENERAL OBLIGATION BOND RETIREMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	471,632	471,632	0
Interest and Fiscal Charges	208,828	207,734	1,094
Total Expenditures	680,460	679,366	1,094
Excess (Deficiency) of Revenues Over (Under) Expenditures	(680,460)	(679,366)	1,094
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	679,610	679,610	0
Total Other Financing Sources (Uses)	679,610	679,610	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(850)	244	1,094
Fund Balance at Beginning of Year	1,000	1,000	0
Fund Balance at End of Year	\$150	\$1,244	\$1,094

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**SPECIAL ASSESSMENT BOND RETIREMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$165,990	\$152,143	(\$13,847)
Total Revenues	165,990	152,143	(13,847)
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	99,130	94,097	5,033
Interest and Fiscal Charges	74,410	73,735	675
Total Expenditures	173,540	167,832	5,708
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(7,550)	(15,689)	(8,139)
Fund Balance at Beginning of Year	137,494	137,494	0
Fund Balance at End of Year	\$129,944	\$121,805	(\$8,139)

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## *CAPITAL PROJECTS FUNDS*

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

**Fire Pumper Equipment Fund**

To account for revenues and expenditures designated for major capital improvements in the fire department.

**Street / Recreation Building Fund**

To account for revenues and expenditures designated for constructing new operations and storage areas for the street and recreation departments.

**Municipal Improvements Fund**

To account for revenues and expenditures designated for right of way acquisitions and easements for construction of a bikeway and streetscape projects.

**Water Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital water projects.

**Sewer Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital sewer projects.

**Storm Sewer Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital storm sewer projects.

**Street Construction Fund**

To account for revenues and expenditures designated for the improvement of City streets.

**Water Project Fund**

To account for revenues and expenditures designated for construction of City waterlines.

**Special Assessment - Dustin Road Improvement Fund**

To account for revenues and expenditures designated for the improvement project of Dustin Road.

**Economic Development Assessment Fund**

To account for revenues and expenditures designated for economic development in the industrial park.

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2000**

	Fire Pumper Equipment	Street/ Recreation Building	Municipal Improvements	Water Construction
<u>Assets:</u>				
Cash and Cash Equivalents	\$150,596	\$59,095	\$61,214	\$178,156
Investments	0	420,347	0	2,070,595
Total Assets	<u>\$150,596</u>	<u>\$479,442</u>	<u>\$61,214</u>	<u>\$2,248,751</u>
<u>Liabilities and Fund Equity:</u>				
Liabilities:				
Accounts Payable	\$0	\$729	\$0	\$0
Accrued Interest Payable	5,158	6,878	0	0
General Obligation Notes Payable	150,000	200,000	0	0
Total Liabilities	<u>155,158</u>	<u>207,607</u>	<u>0</u>	<u>0</u>
Fund Equity:				
Reserved for Encumbrances	1	110,090	0	12,508
Unreserved	(4,563)	161,745	61,214	2,236,243
Total Fund Equity/(Deficit)	<u>(4,562)</u>	<u>271,835</u>	<u>61,214</u>	<u>2,248,751</u>
Total Liabilities and Fund Equity	<u>\$150,596</u>	<u>\$479,442</u>	<u>\$61,214</u>	<u>\$2,248,751</u>

**THE CITY OF OREGON, OHIO  
COMBINING BALANCE SHEET  
CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2000**

Sewer Construction	Storm Sewer Construction	Street Construction	Water Project	Special Assessment Dustin Road Improvement	Economic Development Assessment	Totals
\$176,864	\$75,096	\$33,473	\$282,895	\$1,402	\$6,608	\$1,025,399
<u>2,745,973</u>	<u>534,169</u>	<u>238,100</u>	<u>2,012,266</u>	<u>0</u>	<u>0</u>	<u>8,021,450</u>
<u>\$2,922,837</u>	<u>\$609,265</u>	<u>\$271,573</u>	<u>\$2,295,161</u>	<u>\$1,402</u>	<u>\$6,608</u>	<u>\$9,046,849</u>
\$0	\$120,806	\$12,106	\$414,090	\$0	\$0	\$547,731
0	12,036	3,439	148,562	0	0	176,073
<u>0</u>	<u>350,000</u>	<u>100,000</u>	<u>4,320,000</u>	<u>0</u>	<u>0</u>	<u>5,120,000</u>
<u>0</u>	<u>482,842</u>	<u>115,545</u>	<u>4,882,652</u>	<u>0</u>	<u>0</u>	<u>5,843,804</u>
0	363,487	24,197	1,733,142	0	0	2,243,425
<u>2,922,837</u>	<u>(237,064)</u>	<u>131,831</u>	<u>(4,320,633)</u>	<u>1,402</u>	<u>6,608</u>	<u>959,620</u>
<u>2,922,837</u>	<u>126,423</u>	<u>156,028</u>	<u>(2,587,491)</u>	<u>1,402</u>	<u>6,608</u>	<u>3,203,045</u>
<u>\$2,922,837</u>	<u>\$609,265</u>	<u>\$271,573</u>	<u>\$2,295,161</u>	<u>\$1,402</u>	<u>\$6,608</u>	<u>\$9,046,849</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Fire Pumper Equipment	Street/ Recreation Building	Municipal Improvements	Water Construction
<u>Revenues:</u>				
Intergovernmental Revenues	\$0	\$9,637	\$0	\$0
Special Assessments	0	0	0	0
All Other Revenues	6,288	75	0	0
Total Revenues	6,288	9,712	0	0
<u>Expenditures:</u>				
Capital Outlay	301	186,788	0	61,150
Debt Service:				
Interest and Fiscal Charges	8,804	11,739	0	0
Total Expenditures	9,105	198,527	0	61,150
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,817)	(188,815)	0	(61,150)
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Fixed Assets	0	0	0	0
Proceeds from Ohio Public Works Commission Loans	0	0	0	0
Operating Transfers In	195,500	343,300	0	1,200,000
Operating Transfers Out	(95,000)	0	0	(707,070)
Total Other Financing Sources (Uses)	100,500	343,300	0	492,930
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	97,683	154,485	0	431,780
Fund Balance (Deficit) at Beginning of Year	(102,245)	117,350	61,214	1,816,971
Fund Balance (Deficit) at End of Year	(\$4,562)	\$271,835	\$61,214	\$2,248,751

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

Sewer Construction	Storm Sewer Construction	Street Construction	Water Project	Special Assessment Dustin Road Improvement	Economic Development Assessment	Totals
\$0	\$0	\$535,570	\$363,068	\$0	\$0	\$908,275
0	0	0	5,940	0	0	5,940
0	0	0	0	0	0	6,363
0	0	535,570	369,008	0	0	920,578
51,531	242,670	729,010	2,857,018	0	499	4,128,967
0	22,366	8,361	209,265	0	0	260,535
51,531	265,036	737,371	3,066,283	0	499	4,389,502
(51,531)	(265,036)	(201,801)	(2,697,275)	0	(499)	(3,468,924)
40,954	0	0	0	0	0	40,954
0	0	0	175,163	0	0	175,163
1,000,000	870,000	169,180	588,000	0	0	4,365,980
(747,040)	0	0	0	0	0	(1,549,110)
293,914	870,000	169,180	763,163	0	0	3,032,987
242,383	604,964	(32,621)	(1,934,112)	0	(499)	(435,937)
2,680,454	(478,541)	188,649	(653,379)	1,402	7,107	3,638,982
<u>\$2,922,837</u>	<u>\$126,423</u>	<u>\$156,028</u>	<u>(\$2,587,491)</u>	<u>\$1,402</u>	<u>\$6,608</u>	<u>\$3,203,045</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**FIRE PUMPER EQUIPMENT FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$61,171	\$61,171	\$0
All Other Revenues	<u>6,300</u>	<u>6,288</u>	<u>(12)</u>
Total Revenues	<u>67,471</u>	<u>67,459</u>	<u>(12)</u>
<u>Expenditures:</u>			
Capital Outlay	61,473	61,473	0
Debt Service:			
Principal Retirement	300,000	300,000	0
Interest and Fiscal Charges	<u>10,500</u>	<u>10,500</u>	<u>0</u>
Total Expenditures	<u>371,973</u>	<u>371,973</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(304,502)	(304,514)	(12)
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	150,000	150,000	0
Operating Transfers In	195,500	195,500	0
Operating Transfers Out	<u>(95,000)</u>	<u>(95,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>250,500</u>	<u>250,500</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(54,002)	(54,014)	(12)
Fund Balance at Beginning of Year	143,438	143,438	0
Prior Year Encumbrances	<u>61,171</u>	<u>61,171</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$150,607</u></u>	<u><u>\$150,595</u></u>	<u><u>(\$12)</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**STREET / RECREATION BUILDING FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$9,600	\$9,637	\$37
All Other Revenues	0	75	75
Total Revenues	9,600	9,712	112
<u>Expenditures:</u>			
Capital Outlay	379,402	296,878	82,524
Debt Service:			
Principal Retirement	400,000	400,000	0
Interest and Fiscal Charges	14,000	14,000	0
Total Expenditures	793,402	710,878	82,524
Excess (Deficiency) of Revenues Over (Under) Expenditures	(783,802)	(701,166)	82,636
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	200,000	200,000	0
Operating Transfers In	268,300	343,300	75,000
Operating Transfers Out	(300,000)	0	300,000
Total Other Financing Sources (Uses)	168,300	543,300	375,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(615,502)	(157,866)	457,636
Fund Balance at Beginning of Year	32,387	32,387	0
Prior Year Encumbrances	494,102	494,102	0
Fund Balance at End of Year	(\$89,013)	\$368,623	\$457,636

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**MUNICIPAL IMPROVEMENTS FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	<u>61,214</u>	<u>61,214</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$61,214</u></u>	<u><u>\$61,214</u></u>	<u><u>\$0</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**WATER CONSTRUCTION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	174,412	73,658	100,754
Total Expenditures	174,412	73,658	100,754
Excess (Deficiency) of Revenues Over (Under) Expenditures	(174,412)	(73,658)	100,754
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	1,200,000	1,200,000	0
Operating Transfers Out	(744,537)	(707,070)	37,467
Total Other Financing Sources (Uses)	455,463	492,930	37,467
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	281,051	419,272	138,221
Fund Balance at Beginning of Year	1,810,559	1,810,559	0
Prior Year Encumbrances	6,412	6,412	0
Fund Balance at End of Year	<u>\$2,098,022</u>	<u>\$2,236,243</u>	<u>\$138,221</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**SEWER CONSTRUCTION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	78,481	47,451	31,030
Total Expenditures	78,481	47,451	31,030
Excess (Deficiency) of Revenues Over (Under) Expenditures	(78,481)	(47,451)	31,030
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Fixed Assets	30,000	40,954	10,954
Operating Transfers In	1,000,000	1,000,000	0
Operating Transfers Out	(840,840)	(747,040)	93,800
Total Other Financing Sources (Uses)	189,160	293,914	104,754
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	110,679	246,463	135,784
Fund Balance at Beginning of Year	2,625,593	2,625,593	0
Prior Year Encumbrances	50,781	50,781	0
Fund Balance at End of Year	<u>\$2,787,053</u>	<u>\$2,922,837</u>	<u>\$135,784</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**STORM SEWER CONSTRUCTION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	635,520	603,829	31,691
Debt Service:			
Principal Retirement	850,000	850,000	0
Interest and Fiscal Charges	29,750	29,750	0
Total Expenditures	<u>1,515,270</u>	<u>1,483,579</u>	<u>31,691</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,515,270)	(1,483,579)	31,691
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	350,000	350,000	0
Operating Transfers In	<u>879,750</u>	<u>870,000</u>	<u>(9,750)</u>
Total Other Financing Sources (Uses)	<u>1,229,750</u>	<u>1,220,000</u>	<u>(9,750)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(285,520)	(263,579)	21,941
Fund Balance at Beginning of Year	358,654	358,654	0
Prior Year Encumbrances	34,819	34,819	0
Fund Balance at End of Year	<u><u>\$107,953</u></u>	<u><u>\$129,894</u></u>	<u><u>\$21,941</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**STREET CONSTRUCTION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$508,500	\$535,570	\$27,070
Total Revenues	<u>508,500</u>	<u>535,570</u>	<u>27,070</u>
<u>Expenditures:</u>			
Capital Outlay	1,053,939	831,968	221,971
Debt Service:			
Principal Retirement	405,000	405,000	0
Interest and Fiscal Charges	<u>14,180</u>	<u>14,175</u>	<u>5</u>
Total Expenditures	<u>1,473,119</u>	<u>1,251,143</u>	<u>221,976</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(964,619)	(715,573)	249,046
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	100,000	100,000	0
Operating Transfers In	<u>169,180</u>	<u>169,180</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>269,180</u>	<u>269,180</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(695,439)	(446,393)	249,046
Fund Balance at Beginning of Year	188,532	188,532	0
Prior Year Encumbrances	<u>496,339</u>	<u>496,339</u>	<u>0</u>
Fund Balance at End of Year	<u><u>(\$10,568)</u></u>	<u><u>\$238,478</u></u>	<u><u>\$249,046</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**WATER PROJECT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$363,217	\$363,068	(\$149)
Special Assessments	5,000	5,940	940
Total Revenues	368,217	369,008	791
<u>Expenditures:</u>			
Capital Outlay	4,872,471	4,616,754	255,717
Debt Service:			
Principal Retirement	4,995,000	4,995,000	0
Interest and Fiscal Charges	174,830	174,825	5
Total Expenditures	10,042,301	9,786,579	255,722
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,674,084)	(9,417,571)	256,513
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	4,320,000	4,320,000	0
Operating Transfers In	624,830	588,000	(36,830)
Proceeds from OPWC Loan	170,000	175,163	5,163
Total Other Financing Sources (Uses)	5,114,830	5,083,163	(31,667)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,559,254)	(4,334,408)	224,846
Fund Balance at Beginning of Year	641,358	641,358	0
Prior Year Encumbrances	3,954,672	3,954,672	0
Fund Balance at End of Year	\$36,776	\$261,622	\$224,846

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**SPECIAL ASSESSMENT - DUSTIN ROAD IMPROVEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	1,402	1,402	0
Fund Balance at End of Year	\$1,402	\$1,402	\$0

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**ECONOMIC DEVELOPMENT ASSESSMENT FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	33,720	32,401	1,319
Total Expenditures	33,720	32,401	1,319
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,720)	(32,401)	(1,319)
Fund Balance at Beginning of Year	5,789	5,789	0
Prior Year Encumbrances	33,220	33,220	0
Fund Balance at End of Year	<u>\$5,289</u>	<u>\$6,608</u>	<u>\$1,319</u>



## ***ENTERPRISE FUNDS***

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The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, whereby the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

### **Water Fund**

To account for the operation of the City's water treatment and distribution service.

### **Sewer Fund**

To account for the operation of the City's sewerage treatment and sanitary sewer collection service.

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**ENTERPRISE FUNDS**  
**DECEMBER 31, 2000**

	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
<u>Assets:</u>			
Cash and Cash Equivalents	\$166,507	\$157,245	\$323,752
Investments	1,184,384	1,118,502	2,302,886
Receivables (net of allowances for doubtful accounts):			
Accounts	347,794	342,194	689,988
Intergovernmental Receivables	0	155,632	155,632
Intergovernmental Loan Receivable	0	295,830	295,830
Inventory of Supplies at Cost	283,956	26,238	310,194
Prepaid Items	23,811	14,312	38,123
Restricted Assets:			
Cash with Fiscal Agent	1,012	4,609	5,621
Property, Plant and Equipment	18,779,625	48,983,789	67,763,414
Less Accumulated Depreciation	(11,598,720)	(20,169,814)	(31,768,534)
Net Fixed Assets	<u>7,180,905</u>	<u>28,813,975</u>	<u>35,994,880</u>
Construction in Progress	<u>4,376,739</u>	<u>261,341</u>	<u>4,638,080</u>
Total Assets	<u>\$13,565,108</u>	<u>\$31,189,878</u>	<u>\$44,754,986</u>
<u>Liabilities and Fund Equity:</u>			
Liabilities:			
Accounts Payable	\$23,432	\$124,728	\$148,160
Accrued Wages and Benefits	64,393	48,346	112,739
Matured Bonds and Interest	1,012	4,609	5,621
Accrued Interest Payable	0	8,247	8,247
Compensated Absences Payable	265,943	216,668	482,611
General Obligation Bonds Payable	0	3,045,000	3,045,000
Ohio Public Works			
Commission Loan Payable	0	37,465	37,465
Ohio Water Development			
Authority Loan Payable	<u>0</u>	<u>3,784,360</u>	<u>3,784,360</u>
Total Liabilities	<u>354,780</u>	<u>7,269,423</u>	<u>7,624,203</u>
Fund Equity:			
Contributed Capital	8,550,840	6,649,143	15,199,983
Retained Earnings:			
Unreserved	<u>4,659,488</u>	<u>17,271,312</u>	<u>21,930,800</u>
Total Fund Equity	<u>13,210,328</u>	<u>23,920,455</u>	<u>37,130,783</u>
Total Liabilities and Fund Equity	<u>\$13,565,108</u>	<u>\$31,189,878</u>	<u>\$44,754,986</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
<u>Operating Revenues:</u>			
Charges for Services	\$2,373,150	\$2,422,323	\$4,795,473
Other Charges for Services	19,278	61,203	80,481
Other Operating Revenues	<u>1,575</u>	<u>52,052</u>	<u>53,627</u>
Total Operating Revenues	<u>2,394,003</u>	<u>2,535,578</u>	<u>4,929,581</u>
<u>Operating Expenses:</u>			
Personal Services	1,211,705	969,334	2,181,039
Materials and Supplies	189,218	67,923	257,141
Contractual Services	149,943	239,837	389,780
Utilities	191,248	303,059	494,307
Depreciation	<u>637,605</u>	<u>1,519,651</u>	<u>2,157,256</u>
Total Operating Expenses	<u>2,379,719</u>	<u>3,099,804</u>	<u>5,479,523</u>
Operating Income (Loss)	14,284	(564,226)	(549,942)
<u>Non-Operating Revenues (Expenses):</u>			
Investment Earnings	0	25,878	25,878
Interest and Fiscal Charges	0	(441,119)	(441,119)
Loss on Sale of Fixed Assets	<u>0</u>	<u>(333)</u>	<u>(333)</u>
Total Non-Operating Revenues (Expenses)	<u>0</u>	<u>(415,574)</u>	<u>(415,574)</u>
Income (Loss) Before Operating Transfers	14,284	(979,800)	(965,516)
<u>Operating Transfers:</u>			
Operating Transfers In	187,425	823,863	1,011,288
Operating Transfers Out	<u>(389,513)</u>	<u>(492,032)</u>	<u>(881,545)</u>
Total Operating Transfers	<u>(202,088)</u>	<u>331,831</u>	<u>129,743</u>
Net Loss	(187,804)	(647,969)	(835,773)
Retained Earnings at Beginning of Year	<u>4,847,292</u>	<u>17,919,281</u>	<u>22,766,573</u>
Retained Earnings at End of Year	<u>\$4,659,488</u>	<u>\$17,271,312</u>	<u>\$21,930,800</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$2,382,547	\$2,517,019	\$4,899,566
Cash Payments for Goods and Services	(581,334)	(592,789)	(1,174,123)
Cash Payments to Employees	(1,244,662)	(989,789)	(2,234,451)
Net Cash Provided by Operating Activities	<u>556,551</u>	<u>934,441</u>	<u>1,490,992</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In from Other Funds	187,425	568,070	755,495
Transfers Out to Other Funds	(389,513)	(492,032)	(881,545)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(202,088)</u>	<u>76,038</u>	<u>(126,050)</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Intergovernmental Grants	0	35,489	35,489
Acquisition and Construction of Assets	(21,485)	(359,258)	(380,743)
Principal Paid on General Obligation Bond	0	(115,000)	(115,000)
Principal Paid on Ohio Water Development Authority Loans	0	(418,939)	(418,939)
Principal Paid on Ohio Public Works Commission Loans	0	(10,704)	(10,704)
Interest Paid on All Debt	0	(185,610)	(185,610)
Net Cash Used by Capital and Related Financing Activities	<u>(21,485)</u>	<u>(1,054,022)</u>	<u>(1,075,507)</u>
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	0	173,834	173,834
Purchase of Investments	(169,785)	0	(169,785)
Receipts of Interest	0	25,878	25,878
Net Cash Provided (Used) by Investing Activities	<u>(169,785)</u>	<u>199,712</u>	<u>29,927</u>
Net Increase in Cash and Cash Equivalents	163,193	156,169	319,362
Cash and Cash Equivalents at Beginning of Year	4,326	5,685	10,011
Cash and Cash Equivalents at End of Year	<u>\$167,519</u>	<u>\$161,854</u>	<u>\$329,373</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</u>			
Operating Income (Loss)	\$14,284	(\$564,226)	(\$549,942)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation Expense	637,605	1,519,651	2,157,256
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(11,456)	(6,535)	(17,991)
Increase in Intergovernmental Receivable	0	(12,024)	(12,024)
(Increase) Decrease in Inventory	(30,586)	2,485	(28,101)
Increase in Prepaid Items	(2,989)	(3,342)	(6,331)
Increase (Decrease) in Accounts Payable	(17,350)	18,887	1,537
Decrease in Accrued Wages and Benefits	(11,709)	(18,797)	(30,506)
Decrease in Compensated Absences	(21,248)	(1,658)	(22,906)
Total Adjustments	<u>542,267</u>	<u>1,498,667</u>	<u>2,040,934</u>
Net Cash Provided by Operating Activities	<u>\$556,551</u>	<u>\$934,441</u>	<u>\$1,490,992</u>

Schedule of Noncash Investing, Capital and Financing Activities:

As of December 31, 2000, the Water and Sewer Funds had outstanding liabilities of \$470 and \$65,122 for the purchase of certain capital assets.

In addition, the Water and Sewer Funds received capital assets from various sources in the amounts of \$2,933,735 and \$35,489, respectively.

## ***INTERNAL SERVICE FUNDS***

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The internal service funds are used to account for financing goods or services provided by one department to other departments of the City on a cost-reimbursement basis.

### **Self Insurance Dental Fund**

To account for funds designated for payment, by contract, of administration, claims and reserves for the self insurance program.

### **Workers' Compensation Fund**

To account for funds reserved for potential liability for workers' compensation and payment of actual workers' compensation claims.

**THE CITY OF OREGON, OHIO  
COMBINING BALANCE SHEET  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2000**

	<u>Self Insurance Dental</u>	<u>Workers' Compensation</u>	<u>Totals</u>
<u>Assets:</u>			
Cash and Cash Equivalents	\$33,227	\$54,424	\$87,651
Investments	<u>0</u>	<u>387,127</u>	<u>387,127</u>
Total Assets	<u>\$33,227</u>	<u>\$441,551</u>	<u>\$474,778</u>
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Workers' Compensation Liability	<u>\$0</u>	<u>\$234,842</u>	<u>\$234,842</u>
Total Liabilities	<u>0</u>	<u>234,842</u>	<u>234,842</u>
<u>Fund Equity:</u>			
<u>Retained Earnings:</u>			
Unreserved	<u>33,227</u>	<u>206,709</u>	<u>239,936</u>
Total Fund Equity	<u>33,227</u>	<u>206,709</u>	<u>239,936</u>
Total Liabilities and Fund Equity	<u>\$33,227</u>	<u>\$441,551</u>	<u>\$474,778</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Self Insurance Dental	Workers' Compensation	Totals
<u>Operating Revenues:</u>			
Charges for Services	\$102,710	\$0	\$102,710
Other Operating Revenues	0	313	313
Total Operating Revenues	<u>102,710</u>	<u>313</u>	<u>103,023</u>
<u>Operating Expenses:</u>			
Personal Services	99,421	12,931	112,352
Total Operating Expenses	<u>99,421</u>	<u>12,931</u>	<u>112,352</u>
Net Income (Loss)	3,289	(12,618)	(9,329)
Retained Earnings at Beginning of Year	<u>29,938</u>	<u>219,327</u>	<u>249,265</u>
Retained Earnings at End of Year	<u><u>\$33,227</u></u>	<u><u>\$206,709</u></u>	<u><u>\$239,936</u></u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Self Insurance Dental	Workers' Compensation	Totals
	<u>          </u>	<u>          </u>	<u>          </u>
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$102,710	\$313	\$103,023
Cash Payments to Employees	<u>(99,421)</u>	<u>(7,800)</u>	<u>(107,221)</u>
Net Cash Provided (Used) by Operating Activities	<u>3,289</u>	<u>(7,487)</u>	<u>(4,198)</u>
 <u>Cash Flows from Investing Activities:</u>			
Sale of Investments	<u>0</u>	<u>60,453</u>	<u>60,453</u>
Net Cash Provided by Investing Activities	<u>0</u>	<u>60,453</u>	<u>60,453</u>
 Net Increase in Cash and Cash Equivalents	3,289	52,966	56,255
Cash and Cash Equivalents at Beginning of Year	<u>29,938</u>	<u>1,458</u>	<u>31,396</u>
Cash and Cash Equivalents at End of Year	<u><u>\$33,227</u></u>	<u><u>\$54,424</u></u>	<u><u>\$87,651</u></u>
 <u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</u>			
Operating Income (Loss)	\$3,289	(\$12,618)	(\$9,329)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Changes in Assets and Liabilities:			
Decrease in Prepaid Items	0	3,661	3,661
Increase in Workers' Compensation Liability	<u>0</u>	<u>1,470</u>	<u>1,470</u>
Total Adjustments	<u>0</u>	<u>5,131</u>	<u>5,131</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$3,289</u></u>	<u><u>(\$7,487)</u></u>	<u><u>(\$4,198)</u></u>



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## ***FIDUCIARY FUND TYPES***

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Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

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### ***EXPENDABLE TRUST FUND***

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#### **Unclaimed Trust Fund**

To account for unclaimed checks not yet available to be placed in the general fund as required by the Ohio Revised Code.

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### ***NONEXPENDABLE TRUST FUNDS***

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#### **Perpetual Care Fund**

To account for the endowment principal and interest. Yields may only be used for maintenance and repair at the North Oregon and Willow Cemeteries.

#### **Dunbar Trust Fund**

To account for the endowment principal and interest. Yields may only be used for maintenance and repair of a one family mausoleum at Willow Cemetery.

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### ***AGENCY FUNDS***

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#### **Ohio Board of Building Standards Assessment Fund**

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

#### **Income Tax Joint District Fund**

To account for income tax funds to be distributed between the City of Oregon and the City of Northwood.

#### **Lucas County Water Collection Fund**

To account for a portion of the revenue from Lucas County (outside Oregon) users of Oregon water. Expenditures may only be used for contractually agreed upon payment to Lucas County and for contractually agreed upon payment for capitalization costs of the Water Plant Construction Fund.

#### **Municipal Court Fund**

To account for funds that flow through the municipal court office.

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2000**

	<u>Expendable</u> <u>Trust Fund</u>	<u>Nonexpendable</u> <u>Trust Funds</u>	
	Unclaimed Trust	Perpetual Care	Dunbar Trust
<u>Assets:</u>			
Cash and Cash Equivalents	\$6,480	\$0	\$0
Receivables (net of allowance for doubtful accounts):			
Interest	0	3,839	204
Restricted Assets:			
Cash and Cash Equivalents	0	0	0
Investments	0	65,613	3,494
Total Assets	<u>\$6,480</u>	<u>\$69,452</u>	<u>\$3,698</u>
<u>Liabilities and Fund Equity:</u>			
Liabilities:			
Intergovernmental Payables	\$0	\$0	\$0
Due to Others	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity:			
Reserved for Endowments	0	69,452	3,698
Unreserved	6,480	0	0
Total Fund Equity	<u>6,480</u>	<u>69,452</u>	<u>3,698</u>
Total Liabilities and Fund Equity	<u>\$6,480</u>	<u>\$69,452</u>	<u>\$3,698</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2000**

*Agency Funds*

Ohio Board of Building Standards Assessment	Income Tax Joint District	Lucas County Water Collection	Municipal Court	Totals
\$0	\$0	\$0	\$0	\$6,480
0	0	0	0	4,043
61	14,317	12,520	26,122	53,020
0	0	0	0	69,107
<u>\$61</u>	<u>\$14,317</u>	<u>\$12,520</u>	<u>\$26,122</u>	<u>\$132,650</u>
\$61	\$14,317	\$12,520	\$0	\$26,898
0	0	0	26,122	26,122
61	14,317	12,520	26,122	53,020
0	0	0	0	73,150
0	0	0	0	6,480
0	0	0	0	79,630
<u>\$61</u>	<u>\$14,317</u>	<u>\$12,520</u>	<u>\$26,122</u>	<u>\$132,650</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES**  
**NONEXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Perpetual Care</u>	<u>Dunbar Trust</u>	<u>Totals</u>
<u>Revenues:</u>			
Investment Earnings	<u>\$3,892</u>	<u>\$207</u>	<u>\$4,099</u>
Total Revenues	<u>3,892</u>	<u>207</u>	<u>4,099</u>
<u>Expenses:</u>			
Total Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Net Income	3,892	207	4,099
Fund Balance at Beginning of Year	<u>65,560</u>	<u>3,491</u>	<u>69,051</u>
Fund Balance at End of Year	<u><u>\$69,452</u></u>	<u><u>\$3,698</u></u>	<u><u>\$73,150</u></u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONEXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Perpetual Care</u>	<u>Dunbar Trust</u>	<u>Totals</u>
<u>Cash Flows from Operating Activities:</u>			
Net Cash Provided by Operating Activities	\$0	\$0	\$0
<u>Cash Flows from Investing Activities:</u>			
Purchase of Investments	(3,157)	(168)	(3,325)
Receipts of Interest	3,157	168	3,325
Net Cash Provided by Investing Activities	<u>0</u>	<u>0</u>	<u>0</u>
Net Increase in Cash and Cash Equivalents	0	0	0
Cash and Cash Equivalents at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Cash and Cash Equivalents at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>			
Operating Income	\$3,892	\$207	\$4,099
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Interest on Investments	<u>(3,892)</u>	<u>(207)</u>	<u>(4,099)</u>
Total Adjustments	<u>(3,892)</u>	<u>(207)</u>	<u>(4,099)</u>
Net Cash Provided by Operating Activities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Balance December 31, 1999	Additions	Deductions	Balance December 31, 2000
<u>Ohio Board of Building Standards Assessment</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$0	\$1,516	(\$1,455)	\$61
Total Assets	<u>\$0</u>	<u>\$1,516</u>	<u>(\$1,455)</u>	<u>\$61</u>
Liabilities:				
Intergovernmental Payables	\$0	\$1,516	(\$1,455)	\$61
Total Liabilities	<u>\$0</u>	<u>\$1,516</u>	<u>(\$1,455)</u>	<u>\$61</u>
<u>Income Tax Joint District Fund</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$14,102	\$33,701	(\$33,486)	\$14,317
Total Assets	<u>\$14,102</u>	<u>\$33,701</u>	<u>(\$33,486)</u>	<u>\$14,317</u>
Liabilities:				
Intergovernmental Payables	\$14,102	\$33,701	(\$33,486)	\$14,317
Total Liabilities	<u>\$14,102</u>	<u>\$33,701</u>	<u>(\$33,486)</u>	<u>\$14,317</u>
<u>Lucas County Water Collection Fund</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$12,118	\$36,861	(\$36,459)	\$12,520
Total Assets	<u>\$12,118</u>	<u>\$36,861</u>	<u>(\$36,459)</u>	<u>\$12,520</u>
Liabilities:				
Intergovernmental Payables	\$12,118	\$36,861	(\$36,459)	\$12,520
Total Liabilities	<u>\$12,118</u>	<u>\$36,861</u>	<u>(\$36,459)</u>	<u>\$12,520</u>
<u>Municipal Court Fund</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$22,962	\$914,655	(\$911,495)	\$26,122
Total Assets	<u>\$22,962</u>	<u>\$914,655</u>	<u>(\$911,495)</u>	<u>\$26,122</u>
Liabilities:				
Due to Others	\$22,962	\$914,655	(\$911,495)	\$26,122
Total Liabilities	<u>\$22,962</u>	<u>\$914,655</u>	<u>(\$911,495)</u>	<u>\$26,122</u>
<u>Totals - All Agency Funds</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$49,182	\$986,733	(\$982,895)	\$53,020
Total Assets	<u>\$49,182</u>	<u>\$986,733</u>	<u>(\$982,895)</u>	<u>\$53,020</u>
Liabilities:				
Intergovernmental Payables	\$26,220	\$72,078	(\$71,400)	\$26,898
Due to Others	22,962	914,655	(911,495)	26,122
Total Liabilities	<u>\$49,182</u>	<u>\$986,733</u>	<u>(\$982,895)</u>	<u>\$53,020</u>

***GENERAL FIXED ASSETS ACCOUNT GROUP***

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General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the Proprietary Funds.

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY SOURCE**  
**DECEMBER 31, 2000**

<u>General Fixed Assets</u>	
Land and Improvements	\$2,889,558
Buildings and Improvements	6,304,421
Machinery and Equipment	4,542,845
Vehicles	3,795,723
Furniture and Fixtures	279,071
Construction in Progress	719,108
	<hr/>
Total General Fixed Assets	<u><u>\$18,530,726</u></u>
<u>Investment in General Fixed Assets</u>	
General Fund	\$10,037,612
Special Revenue Funds	2,491,181
Capital Projects Funds	4,474,835
Proprietary Funds	416,641
Grants	590,524
Donations	519,933
	<hr/>
Total Investment in General Fixed Assets	<u><u>\$18,530,726</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY CATEGORY**  
**DECEMBER 31, 2000**

<u>Function and Activity</u>	<u>Land and Improvements</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Vehicles</u>	<u>Furniture and Fixtures</u>	<u>Construction in Progress</u>	<u>Total</u>
<b><u>General Government:</u></b>							
Municipal Complex	\$22,587	\$3,048,698	\$22,194	\$0	\$2,848	\$186,030	\$3,282,357
Council	0	7,795	3,599	0	750	0	12,144
Mayor / Civil Service	0	0	20,202	0	1,792	0	21,994
Administrator	0	0	14,437	0	6,471	0	20,908
Clerk / Auditor	635,362	3,960	137,025	0	32,950	0	809,297
Income Tax	0	0	18,370	0	26,056	0	44,426
Data Processing	0	0	390,790	0	4,227	0	395,017
Municipal Court	0	114,288	155,444	0	104,971	496,605	871,308
Assessments Office	0	0	900	0	3,149	0	4,049
Miscellaneous	462,387	14,266	30,352	0	0	0	507,005
Total	<u>1,120,336</u>	<u>3,189,007</u>	<u>793,313</u>	<u>0</u>	<u>183,214</u>	<u>682,635</u>	<u>5,968,505</u>
<b><u>Security of Persons and Property:</u></b>							
Police	0	72,613	1,437,988	187,780	52,658	13,752	1,764,791
Fire	51,239	1,395,431	634,926	2,247,823	4,421	19,450	4,353,290
Total	<u>51,239</u>	<u>1,468,044</u>	<u>2,072,914</u>	<u>2,435,603</u>	<u>57,079</u>	<u>33,202</u>	<u>6,118,081</u>
<b><u>Transportation:</u></b>							
Service Director	230,788	0	82,087	26,835	6,522	0	346,232
Street	14,029	670,751	1,181,206	1,146,328	11,459	0	3,023,773
Total	<u>244,817</u>	<u>670,751</u>	<u>1,263,293</u>	<u>1,173,163</u>	<u>17,981</u>	<u>0</u>	<u>3,370,005</u>
<b><u>Leisure Time Activities:</u></b>							
Parks and Recreation	1,362,652	832,751	290,029	36,931	14,526	0	2,536,889
<b><u>Community Environment:</u></b>							
Inspection	0	86,548	30,185	101,248	3,421	0	221,402
Tree Commission	104,064	21,549	4,183	0	2,850	0	132,646
Total	<u>104,064</u>	<u>108,097</u>	<u>34,368</u>	<u>101,248</u>	<u>6,271</u>	<u>0</u>	<u>354,048</u>
<b><u>Public Health and Welfare:</u></b>							
Cemetery	6,450	35,771	88,928	48,778	0	3,271	183,198
Total General Fixed Assets	<u>\$2,889,558</u>	<u>\$6,304,421</u>	<u>\$4,542,845</u>	<u>\$3,795,723</u>	<u>\$279,071</u>	<u>\$719,108</u>	<u>\$18,530,726</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

Function and Activity	December 31, 1999	Transfers	Additions	Deletions	December 31, 2000
<b><u>General Government:</u></b>					
Municipal Complex	\$3,115,689	\$0	\$166,668	\$0	\$3,282,357
Council	11,561	0	583	0	12,144
Mayor / Civil Service	21,994	0	0	0	21,994
Administrator	15,307	0	5,601	0	20,908
Clerk / Auditor	794,701	(6,831)	22,572	(1,145)	809,297
Income Tax	36,342	0	21,912	(13,828)	44,426
Data Processing	371,769	(357)	40,740	(17,135)	395,017
Municipal Court	776,426	0	103,586	(8,704)	871,308
Assessments Office	4,049	0	0	0	4,049
Miscellaneous	487,805	2,085	17,115	0	507,005
Total	<u>5,635,643</u>	<u>(5,103)</u>	<u>378,777</u>	<u>(40,812)</u>	<u>5,968,505</u>
<b><u>Security of Persons and Property:</u></b>					
Police	1,635,383	2,445	348,302	(221,339)	1,764,791
Fire	4,422,251	(400)	59,905	(128,466)	4,353,290
Total	<u>6,057,634</u>	<u>2,045</u>	<u>408,207</u>	<u>(349,805)</u>	<u>6,118,081</u>
<b><u>Transportation:</u></b>					
Service Director	336,286	(680)	24,712	(14,086)	346,232
Street	2,796,891	1,974	323,871	(98,963)	3,023,773
Total	<u>3,133,177</u>	<u>1,294</u>	<u>348,583</u>	<u>(113,049)</u>	<u>3,370,005</u>
<b><u>Leisure Time Activities:</u></b>					
Parks and Recreation	2,384,054	1,474	169,735	(18,374)	2,536,889
<b><u>Community Environment:</u></b>					
Inspection	134,701	(1,905)	88,606	0	221,402
Tree Commission	103,373	0	29,273	0	132,646
Total	<u>238,074</u>	<u>(1,905)</u>	<u>117,879</u>	<u>0</u>	<u>354,048</u>
<b><u>Public Health and Welfare:</u></b>					
Cemetery	183,975	2,195	4,343	(7,315)	183,198
Total General Fixed Assets	<u>\$17,632,557</u>	<u>\$0</u>	<u>\$1,427,524</u>	<u>(\$529,355)</u>	<u>\$18,530,726</u>

## *STATISTICAL SECTION*

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***T**HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE CITY.*

**THE CITY OF OREGON, OHIO**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**LAST TEN YEARS**

<b>Year</b>	<b>Security of Persons and Property</b>	<b>Public Health and Welfare</b>	<b>Leisure Time Activities</b>	<b>Community Environment</b>	<b>Basic Utility Services</b>	<b>Trans- portation</b>	<b>General Government</b>	<b>Capital Outlay</b>	<b>Debt Service</b>	<b>Other</b>	<b>Total</b>
1991	\$4,356,533	\$185,170	\$260,299	\$905,925	\$74,686	\$1,572,960	\$1,326,607	\$735,949	\$522,012	\$121,196	\$10,061,337
1992	4,565,670	184,368	303,430	319,190	90,359	1,422,754	1,783,068	1,165,407	539,022	126,151	10,499,419
1993	5,274,643	367,119	401,290	302,658	222,385	1,876,720	2,231,128	1,339,880	535,932	1,000	12,552,755
1994 a	5,391,818	322,007	352,986	394,803	238,195	2,593,945	2,707,042	0	524,021	15,256	12,540,073
1995 a	5,647,996	277,473	473,047	1,032,051	140,847	3,056,061	2,663,379	0	522,549	0	13,813,403
1996 a	6,170,972	362,120	446,946	419,396	144,538	3,057,246	3,122,224	0	369,848	0	14,093,290
1997 a	7,098,292	391,833	541,330	734,679	143,831	3,278,845	3,050,147	0	352,676	0	15,591,633
1998 a	6,522,915	395,950	522,753	1,502,212	371,875	2,996,623	2,789,600	0	469,671	0	15,571,599
1999 a	6,860,675	388,490	555,226	1,457,666	194,758	2,926,273	3,002,537	0	523,200	0	15,908,825
2000 a	6,957,408	321,370	754,951	905,692	151,747	3,134,325	3,481,355	0	554,476	0	16,261,324

a - Capital Outlay is reported as part of the function

(1) Includes General Fund, Special Revenue Funds and Debt Service Funds.

**THE CITY OF OREGON, OHIO**  
**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)**  
**LAST TEN YEARS**

<b>Year</b>	<b>Taxes</b>	<b>Inter-Governmental Revenue</b>	<b>Charges for Services</b>	<b>Fines and Forfeitures/Licenses and Permits</b>	<b>Investment Earnings</b>	<b>Special Assessments</b>	<b>All Other</b>	<b>Total</b>
1991	\$6,750,575	\$1,858,838	\$150,807	\$304,039	\$834,057	\$465,144	\$628,212	\$10,991,672
1992	8,614,761	1,885,380	157,800	506,506	647,251	472,898	521,642	12,806,238
1993	9,251,711	2,020,546	406,546	474,957	443,572	575,535	122,655	13,295,522
1994	10,157,047	2,321,180	409,554	474,929	463,757	589,077	69,721	14,485,265
1995	10,375,709	3,086,515	348,908	504,217	752,477	585,386	58,805	15,712,017
1996	10,418,179	2,579,640	481,663	514,958	897,970	458,949	108,615	15,459,974
1997	11,005,965	2,753,923	796,900	528,829	1,008,928	475,607	81,171	16,651,323
1998	12,373,636	3,104,223	949,862	663,463	871,315	562,715	165,158	18,690,372
1999	13,035,879	3,559,490	562,785	706,976	983,567	484,113	91,746	19,424,556
2000	12,448,957	3,341,693	627,286	635,435	1,083,496	457,923	75,110	18,669,900

(1) Includes General Fund, Special Revenue Funds and Debt Service Funds.

**THE CITY OF OREGON, OHIO**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN YEARS**

<b>Collection Year</b>	<b>Total Tax Levy</b>	<b>Current Tax Collections</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Percent of Total Tax Collections To Tax Levy</b>	<b>Accumulated Outstanding Delinquent Taxes</b>	<b>Percentage of Accumulated Delinquent Taxes to Total Tax Levy</b>
1991	\$773,901	\$745,723	\$15,821	\$761,544	98.40%	\$46,620	6.02%
1992	804,753	781,418	15,476	796,894	99.02%	60,480	7.52%
1993	826,570	803,648	22,100	825,748	99.90%	61,497	7.44%
1994	863,190	792,346	69,898	862,244	99.89%	46,227	5.36%
1995	864,000	815,148	47,799	862,947	99.88%	56,904	6.59%
1996	863,997	867,445	12,782	880,227	101.88%	39,725	4.60%
1997	1,224,000	1,214,550	31,405	1,245,955	101.79%	42,333	3.46%
1998	1,364,916	1,340,215	34,136	1,374,351	100.69%	30,225	2.21%
1999	1,378,000	1,361,901	154,179	1,516,080	110.02%	30,091	2.18%
2000	1,402,500	1,381,205	48,976	1,430,181	101.97%	29,889	2.13%

Source: Lucas County Auditor

**THE CITY OF OREGON, OHIO  
TANGIBLE TAX COLLECTED  
LAST TEN YEARS**

<b><u>Year Paid</u></b>	<b><u>Amount</u></b>
1991	\$392,886
1992	376,733
1993	319,097
1994	394,879
1995	314,317
1996	331,448
1997	342,350
1998	375,235
1999	502,731
2000	417,687

Source: Lucas County Auditor

**THE CITY OF OREGON, OHIO**  
**ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES**  
**OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

<b>Tax Year</b>	<b>Real Property</b>		<b>Public Utility Personal</b>		<b>Tangible Personal Property</b>		<b>Total</b>		<b>Assessed Value as a Percent of Actual Value</b>
	<b>Assessed</b>	<b>Actual</b>	<b>Assessed</b>	<b>Actual</b>	<b>Assessed</b>	<b>Actual</b>	<b>Assessed</b>	<b>Actual</b>	
1991	\$205,833,060	\$588,094,457	\$77,477,320	\$88,042,409	\$113,118,410	\$418,957,074	\$396,428,790	\$1,095,093,940	36.20%
1992	207,989,550	594,255,857	82,228,020	93,440,932	103,379,861	397,614,850	393,597,431	1,085,311,639	36.27%
1993	212,854,220	608,154,914	92,678,710	105,316,715	100,055,838	370,577,177	405,588,768	1,084,048,806	37.41%
1994	222,230,170	634,943,343	87,816,760	99,791,773	110,038,202	440,152,808	420,085,132	1,174,887,924	35.76%
1995	227,618,400	650,338,286	89,269,180	101,442,250	89,493,915	344,207,365	406,381,495	1,095,987,901	37.08%
1996	232,962,860	665,608,171	95,241,070	108,228,489	96,804,733	387,218,932	425,008,663	1,161,055,592	36.61%
1997	267,195,920	763,416,914	90,991,610	103,399,557	102,404,075	409,616,300	460,591,605	1,276,432,771	36.08%
1998	274,967,220	785,620,629	91,808,030	104,327,307	107,685,579	430,742,316	474,460,829	1,320,690,252	35.93%
1999	283,472,680	826,246,686	87,082,370	92,464,443	90,095,364	360,381,456	460,650,414	1,279,092,585	36.01%
2000	344,472,900	984,208,286	87,399,690	99,317,830	119,988,283	479,953,132	551,860,873	1,563,479,248	35.30%

Source: Lucas County Auditor

**THE CITY OF OREGON, OHIO**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**(PER \$1,000 OF ASSESSED VALUATIONS)**  
**LAST TEN YEARS**

<b>Collection Year</b>	<b>City of Oregon</b>					<b>Oregon School District</b>	<b>Lucas County</b>	<b>Total</b>
	<b>General Fund</b>	<b>Police Fund</b>	<b>Fire Fund</b>	<b>Recreation Fund</b>	<b>Total City</b>			
1991	1.70	0.80	0.50	0.50	3.50	42.30	14.80	60.60
1992	1.70	0.80	0.50	0.50	3.50	42.30	15.80	61.60
1993	1.70	0.80	0.50	0.50	3.50	42.30	15.85	61.65
1994	1.70	0.80	0.50	0.50	3.50	45.80	15.85	65.15
1995	1.70	0.80	0.50	0.50	3.50	45.80	17.20	66.50
1996	1.70	0.80	0.50	0.50	3.50	49.20	17.35	70.05
1997	1.70	0.80	0.50	0.50	3.50	49.20	17.35	70.05
1998	1.70	0.80	0.50	0.50	3.50	49.20	17.35	70.05
1999	1.70	0.80	0.50	0.50	3.50	49.20	17.75	70.45
2000	1.70	0.80	0.50	0.50	3.50	49.20	17.95	70.65

Source: Lucas County Auditor  
Lucas County Treasurer

**THE CITY OF OREGON, OHIO**  
**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS**  
**LAST TEN YEARS**

<u>Collection Year</u>	<u>Amount Billed</u>	<u>Amount Collected</u>	<u>Percent Collected</u>
1991	\$562,673	\$560,062	99.54%
1992	599,244	575,777	96.08%
1993	578,656	553,464	95.65%
1994	581,900	567,735	97.57%
1995	567,487	547,309	96.44%
1996	493,228	496,142	100.59%
1997	534,784	515,998	96.49%
1998	349,049	606,233	173.68%
1999	307,780	528,201	171.62%
2000	313,544	505,981	161.37%

Uncollected as of 12/31/00 - \$37,921

Source: Lucas County Auditor.

**THE CITY OF OREGON, OHIO**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**DECEMBER 31, 2000**

	<b>Total Debt</b>	<b>Unvoted Debt</b>
Net Assessed Valuation	\$551,860,873	\$551,860,873
Legal Debt Limitation (%) (1)	10.50%	5.50%
Legal Debt Limitation (\$) (1)	57,945,392	30,352,348
Applicable City Debt Outstanding (2)	1,630,000	1,630,000
Less: Applicable Debt Service Fund Amounts	(1,244)	(1,244)
Net Indebtedness Subject to Limitation	1,628,756	1,628,756
Legal Debt Margin	\$56,316,636	\$28,723,592

(1) Direct Debt Limitation Based Upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding Includes Non Self-Supporting General Obligation Bonds Only.  
Enterprise Debt is Not Considered in the Computation of the Legal Debt Margin.

**THE CITY OF OREGON, OHIO**  
**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED**  
**VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA**  
**LAST TEN YEARS**

<b>Year</b>	<b>Population (1)</b>	<b>Assessed Value (2)</b>	<b>Gross General Obligation Bonded Debt (3)</b>	<b>Debt Service Funds Available</b>	<b>Net General Obligation Bonded Debt</b>	<b>Ratio of Net General Obligation Bonded Debt to Assessed Valuation</b>	<b>Net General Obligation Bonded Debt Per Capita</b>
1991	18,334	\$396,428,790	\$2,400,000	\$22,481	\$2,377,519	0.60%	\$129.68
1992	18,334	393,597,431	2,335,000	13,222	2,321,778	0.59%	126.64
1993	18,334	405,588,768	2,265,000	20	2,264,980	0.56%	123.54
1994	18,334	420,085,132	2,345,000	22	2,344,978	0.56%	127.90
1995	18,326	406,381,495	2,170,000	25	2,169,975	0.53%	118.41
1996	18,326	425,008,663	2,010,000	32	2,009,968	0.47%	109.68
1997	18,326	460,591,605	1,915,000	40	1,914,960	0.42%	104.49
1998	18,326	474,460,829	1,805,000	91,627	1,713,373	0.36%	93.49
1999	18,326	460,650,414	1,775,000	1,000	1,774,000	0.39%	96.80
2000	19,355	551,860,873	1,630,000	1,244	1,628,756	0.30%	84.15

- (1) U.S. Department of Commerce;  
1990 to 1994; the 1990 Census of Population and Housing.  
1995 to 1999; Population Estimates Branch, Population Division of the U.S. Department of Commerce  
2000; the 2000 Census of Population and Housing.
- (2) Source: Lucas County Auditor.
- (3) Includes all general obligation bonded debt supported by property taxes.

**THE CITY OF OREGON, OHIO**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**  
**LAST TEN YEARS**

<b>Year</b>	<b>Debt Principal</b>	<b>Debt Interest</b>	<b>Total Debt Service</b>	<b>Total General Governmental Expenditures</b>	<b>Ratio of Tax Debt Service to General Governmental Expenditures</b>
1991	\$65,000	\$17,040	\$82,040	\$10,061,337	0.82%
1992	65,000	165,923	230,923	10,499,419	2.20%
1993	70,000	161,438	231,438	12,552,755	1.84%
1994	80,000	156,608	236,608	12,540,073	1.89%
1995	85,000	151,087	236,087	13,813,403	1.71%
1996	90,000	145,223	235,223	14,093,290	1.67%
1997	95,000	139,013	234,013	15,591,633	1.50%
1998	110,000	132,458	242,458	15,571,599	1.56%
1999	25,000	72,724	97,724	15,908,825	0.61%
2000	145,000	71,911	216,911	16,261,324	1.33%

**THE CITY OF OREGON, OHIO**  
**COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENTAL DEBT**  
**DECEMBER 31, 2000**

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to City of Oregon</u>	<u>Amount Applicable to City of Oregon</u>
<b>Direct</b>			
City of Oregon	\$1,628,756	100.00%	\$1,628,756
<b>Overlapping Subdivisions</b>			
Oregon City School District	560,000	90.61%	507,416
Lucas County	64,860,000	7.10%	4,605,060
		Subtotal	<u>5,112,476</u>
		Total	<u><u>\$6,741,232</u></u>

Source: Lucas County Auditor

**THE CITY OF OREGON, OHIO**  
**DEMOGRAPHIC STATISTICS**  
**DECEMBER 31, 2000**

<u>Year</u>	<u>City of Oregon Population (1)</u>	<u>Lucas County Population (2)</u>	<u>Unemployment Rate County Area (3)</u>	<u>Per Capita Income County Area (2)</u>	<u>School Enrollment (4)</u>
1991	18,334	461,741	8.8%	\$13,778	3,835
1992	18,334	461,508	8.3%	13,778	3,824
1993	18,334	461,508	6.9%	13,778	3,734
1994	18,334	458,702	5.8%	13,778	3,786
1995	18,276	455,018	4.9%	13,778	3,742
1996	18,326	452,691	5.1%	13,778	3,846
1997	18,326	452,691	5.2%	13,778	3,760
1998	18,326	452,691	5.5%	13,778	4,168
1999	18,326	446,871	5.2%	20,786	4,212
2000	19,355	455,054	4.7%	24,630	4,132

Source: (1) U.S. Department of Commerce;  
1990 to 1994; the 1990 Census of Population and Housing.  
1995 to 1999; Population Estimates Branch, Population Division of the U.S. Department of Commerce  
2000; the 2000 Census of Population and Housing.

(2) Lucas County Auditor, Toledo Metropolitan Area Council of Governments.

(3) Ohio Bureau of Employment Services.

(4) Oregon School District, Board of Education and Cardinal Stritch High School.

(Continued)

**THE CITY OF OREGON, OHIO**  
**DEMOGRAPHIC STATISTICS**  
**DECEMBER 31, 2000**

<b>2000 Median Family Income (2)</b>	<b>Year</b>	<b>Sales within City (2)</b>	<b>County Average Price (2)</b>	<b>City Average Price (2)</b>
	1995	207	\$77,600	\$86,500
City of Oregon \$46,887	1996	262	81,500	87,750
Lucas County 38,800	1997	241	79,200	89,000
State of Ohio 39,393	1998	236	80,893	104,141
United States 35,225	1999	225	100,520	114,340
	2000	238	97,500	118,100

<b>Average Federal AGI for Ohio School Districts - 2000 (4)</b>	
Oregon City School District	\$37,130
All Lucas County Districts	38,798
All State of Ohio School Dist	42,238

**THE CITY OF OREGON, OHIO**  
**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS**  
**LAST TEN YEARS**

<u>Year</u>	<u>Residential (1)</u>			<u>Commercial (1)</u>		<u>Bank Deposits (2) (in Thousands)</u>
	<u>Number of Permits</u>	<u>Single Family Housing Units</u>	<u>Project Value</u>	<u>Number of Permits</u>	<u>Project Value</u>	
1991	292	44	\$5,792,076	45	\$2,673,543	\$4,588,277
1992	282	45	5,971,688	54	9,548,698	4,439,618
1993	255	60	8,870,528	60	4,523,350	3,124,897
1994	278	80	11,424,569	82	6,820,549	2,768,305
1995	278	88	15,026,610	40	6,989,693	3,053,287
1996	312	89	15,688,121	69	4,654,116	3,810,869
1997	252	69	10,790,431	51	7,332,505	3,037,031
1998	323	101	17,062,321	39	197,473,704	5,302,858
1999	328	85	16,414,218	52	63,262,560	6,340,350
2000	321	64	14,384,243	46	10,532,110	2,413,149

(1) Source: City of Oregon Building Department.

(2) Source: Federal Reserve Bank of Cleveland - amounts are for Lucas County.

**THE CITY OF OREGON, OHIO**  
**PRINCIPAL TAXPAYERS (PUBLIC UTILITY AND PERSONAL PROPERTY TAX)**  
**DECEMBER 31, 2000**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>2000 Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1	Toledo Edison	Public Utility - Electric	\$68,710,540	33.13%
2	BP Oil Company	Refinery and Related Activities	36,746,900	17.72%
3	Sun Co., Inc.	Refinery and Related Activities	31,936,720	15.40%
4	Marsulex Inc.	Refinery Related	8,608,350	4.15%
5	CSX Transportation	Railroad	6,594,510	3.18%
6	Ohio Bell Telephone	Public Utility - Telephone	5,528,870	2.67%
7	Reiter Automotive of North America	Automobile Parts Manufacturer	4,019,622	1.94%
8	Columbia Gas of Ohio	Public Utility - Gas	3,572,900	1.72%
9	AK Steel Corporation	Steel Manufacturer	3,522,290	1.70%
10	E.S. Wagner	Excavating	3,368,010	1.62%
		Sub-Total	172,608,712	83.23%
		All Others	34,779,261	16.77%
		Total	<u>\$207,387,973</u>	<u>100.00%</u>

Based on valuation of property taxes levied in 2000.  
Source: Lucas County Auditor - Land and Buildings.

**THE CITY OF OREGON, OHIO**  
**PRINCIPAL TAXPAYERS (REAL PROPERTY TAX)**  
**DECEMBER 31, 2000**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>2000 Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1	Toledo Edison	Public Utility - Electric	\$9,677,160	2.81%
2	Environsafe Services	Environmental Services	4,395,520	1.28%
3	Sun Co., Inc.	Refinery and Related Activities	3,502,530	1.02%
4	B P Oil Company	Refinery and Related Activities	3,244,440	0.94%
5	Meijer Properties, Inc.	Retail Sales	2,929,260	0.85%
6	St. Charles Hospital	Health Care Facility	2,670,700	0.78%
7	Robert Lloyd Trustee	Apartment Complex	2,189,610	0.64%
8	One Holdings Company	Retail	1,789,890	0.52%
9	Oregon Health Investors	Nursing Care Facility	1,522,510	0.44%
10	Joseph Brothers Company	Retail	1,392,770	0.40%
		Sub-Total	33,314,390	9.68%
		All Others	311,158,510	90.32%
		Total	<u>\$344,472,900</u>	<u>100.00%</u>

Based on valuation of property taxes levied in 2000.  
Source: Lucas County Auditor - Land and Buildings.

**THE CITY OF OREGON, OHIO**  
**PRINCIPAL TAXPAYERS (INCOME TAX)**  
**DECEMBER 31, 2000**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Amount of Tax Paid in 2000</u>	<u>Percentage of Total</u>
1	St. Charles Hospital	Hospital / Health Care	\$1,076,847	10.71%
2	BP Oil Company	Refinery and Related Activities	878,973	8.75%
3	Sun Co, Inc.	Refinery and Related Activities	748,700	7.45%
4	Oregon Board of Education	Education	388,404	3.86%
5	Toledo Edison Co.	Electric Utility	306,455	3.05%
6	Foster, Wheeler, Zack	Contractor	261,010	2.60%
7	Raytheon Constructors, Inc.	Contractor	260,083	2.59%
8	CSX Transportation	Railroad	231,882	2.31%
9	RMF Industrial Contracting, Inc.	Contractor	219,201	2.18%
10	City of Oregon	Local Government	174,815	1.74%
		Sub-Total	4,546,370	45.24%
		All Others	5,504,182	54.76%
		Total	<u>\$10,050,552</u>	<u>100.00%</u>

Source: City of Oregon - Finance Department

**THE CITY OF OREGON, OHIO**  
**PRINCIPAL EMPLOYERS**  
**DECEMBER 31, 2000**

		<u>Number of Employees</u>		
<u>Employer</u>	<u>Type of Business</u>	<u>Full-Time</u>	<u>Part-Time</u>	<u>Total</u>
1	St. Charles Hospital	1,200	710	1,910
2	Meijer Properties, Inc.	264	256	520
3	GEM Industrial	500	0	500
4	B P Oil Company	486	0	486
5	CSX Transportation	479	0	479
6	Oregon Board of Education	445	31	476
7	Sunoco Mid-America Marketing	450	0	450
8	Toledo Edison	346	0	346
9	City of Oregon	186	96	282
10	Reiter Automotive of North America	168	0	168

Source: City of Oregon Chamber of Commerce / Each Employer's Personnel Department.

**THE CITY OF OREGON, OHIO**  
**MISCELLANEOUS STATISTICS**  
**DECEMBER 31, 2000**

Date of Incorporation	1958	Police Services:		Water System:	
Form of Government	Charter	Number of Stations	1	Number of Purification Plants	1
Area (square miles)	28.5	Number of Police Personnel and Officers	60	Miles of Water Mains	165
Facilities and Services:		Number of Patrol Units	12	Number of Fire Hydrants	1,801
Miles of Streets	129	Number of Law Violations:		Number of Service Connections	7,067
Number of Street Lights	1,280	Juvenile Citations	169	Average Daily Consumption (gallons)	6.73M
Recreation and Culture:		Criminal Juvenile Arrests	191	Maximum Daily Capacity of Plant (gallons)	8M
Number of Parks	4	Total Number of Criminal Arrests	1,693		
Park Area (acres)	2,216	Traffic Citations Issued	5,246	Sewerage System:	
Number of Ball Fields:		Parking Tickets Written	222	Number of Treatment Plants	2
Lighted	6	Fire/Emergency Medical Services:		Miles of Sanitary Sewers	63
Unlighted	13	Number of Stations	3	Miles of Storm Sewers	94
Number of Tennis Courts:		Number of Fire Officers and Fire Personnel	106	Average Daily Treatment (gallons)	4.5-5M
Lighted	18	Number of Calls Answered		Maximum Daily Capacity of Treatment (gallons)	16-20M
Boat Ramp	1	Fire	199	Number of Service Connections	6,923
Bike Path (miles)	3	EMS	1,630	Education:	
Land Useage - Percent by Area:		Life Squad	1,825	Public Elementary Schools	4
Residential	28.00%	Number of Inspections	1,144	Public Elementary School Students	1,653
Commercial/Industrial	26.00%	Number of Hospitals	1	Public Elementary School Instructors	102
Public Utility	4.00%	Number of Patient Beds	286	Public Secondary Schools	3
Governmental (including parks) and Other Tax Exempt	10.00%	Number of Bassinets	24	Public Secondary School Students	2,124
Agricultural and Undeveloped	32.00%	Number of Cemeteries	2	Public Secondary School Instructors	179
Building Permits Issued in 2000	367	Cemetery Area (acres)	39	Private Secondary Schools Students	314
		Number of Libraries	1	Private Secondary Schools Instructors	23
				Charter Schools (Special Education)	1
				Charter School Students	41
				Charter School Instructors	5
				Charter School Teacher's Assistants	9







STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**CITY OF OREGON**

**LUCAS COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 26, 2001**