

**CITY OF SIDNEY, OHIO**

**Independent Auditors' Reports on  
Compliance and Internal Controls**

**December 31, 2000**





**STATE OF OHIO**  
**OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

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To the Mayor and City Council  
City of Sidney  
201 West Poplar Street  
Sidney, Ohio 45365-2781

We have reviewed the Independent Auditor's Report of the City of Sidney, Shelby County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Sidney is responsible for compliance with these laws and regulations.

JIM PETRO  
Auditor of State

July 26, 2001

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# CITY OF SIDNEY, OHIO

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**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting  
Based on an Audit of Financial Statements Performed in Accordance with  
Government Auditing Standards

To the Mayor and City Council  
City of Sidney, Ohio

We have audited the general purpose financial statements of City of Sidney, Ohio (the City), as of and for the year ended December 31, 2000, and have issued our report thereon dated May 24, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated May 24, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the City in a separate letter dated May 24, 2001.

This report is intended for the information of the Mayor and members of City Council, management, the Auditor of State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hackett & Co.*  
Springfield, Ohio  
May 24, 2001



**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance with Requirements  
Applicable to Each Major Program and Internal Control Over  
Compliance in Accordance with OMB Circular A-133

To the Mayor and City Council  
City of Sidney, Ohio

Compliance

We have audited the compliance of City of Sidney, Ohio, (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2000. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2000.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of City of Sidney, Ohio, as of and for the year ended December 31, 2000, and have issued our report thereon dated May 24, 2001. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements of City of Sidney, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the Mayor and members of City Council, management, the Auditor of State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hackett & Co.*  
Springfield, Ohio  
May 24, 2001

**CITY OF SIDNEY, OHIO**  
Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2000

	<u>Federal CFDA</u>	<u>Project Number</u>	<u>Awards</u>	<u>Disbursements</u>
U.S. Department of Housing and Urban Development (Passing Through Ohio Department of Development Office of Housing and Community Partnerships):				
Community Development Block Grant	14.228	A-C-99-177-1	\$ <u>150,000</u>	<u>102,500</u>
HOME Investment Partnerships Program	14.239	A-F-97-177-1	112,000	-
HOME Investment Partnerships Program	14.239	A-C-97-177-2	<u>510,000</u>	<u>218,607</u>
			<u>622,000</u>	<u>218,607</u>
Total U.S. Department of Housing and Urban Development			<u>772,000</u>	<u>321,107</u>
U.S. Department of Transportation (Passing through Ohio Department of Transportation):				
Public Transportation for Nonurbanized Areas	20.509	RPT-4075-018-001	69,600	69,600
Public Transportation for Nonurbanized Areas	20.509	EHTA-0075-000-001	<u>69,674</u>	<u>69,674</u>
Total U.S. Department of Transportation			<u>139,274</u>	<u>139,274</u>
U.S. Department of Agriculture, Food and Nutrition Service (Passing through Ohio Department of Education, Division of School Food Service):				
Summer Food Service Program for Children	10.559	(1)	<u>10,000</u>	<u>7,044</u>
Total U.S. Department of Agriculture			<u>10,000</u>	<u>7,044</u>
U.S. Department of Justice (Passing through the City of Piqua, Ohio):				
Drug Control and System Improvement Act	16.579	(1)	51,877	51,877
Public Safety Partnership and Community	16.710	(1)	<u>150,000</u>	<u>56,636</u>
Total U.S. Department of Justice			<u>201,877</u>	<u>108,513</u>
Total Federal Awards			\$ <u><u>1,123,151</u></u>	<u><u>575,938</u></u>

(1) - Project number not available.

See notes to the schedule of expenditures of federal awards.

## **NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

### **NOTE A—SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of expenditures of federal awards is a summary of the activity of City of Sidney, Ohio's federal award programs. The schedule has been prepared on the cash basis of accounting.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
OMB CIRCULAR A-133 § .505**

CITY OF SIDNEY, OHIO  
DECEMBER 31, 2000

**1. SUMMARY OF AUDITORS' RESULTS**

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Was there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Was there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Was there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Was there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under §.510?	No
(d)(1)(vii)	Major Programs (list):	U.S. Department of Housing and Urban Development, CFDA #14.239; U.S. Department of Transportation, CFDA #20.509
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: All others
(d)(1)(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Findings: None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Findings: None

**CITY OF SIDNEY, OHIO  
DECEMBER 31, 2000**

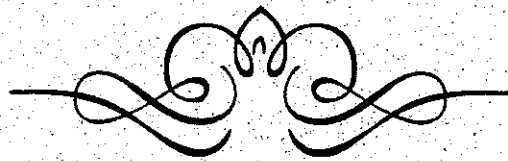
**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS  
OMB CIRCULAR A-133 § .315(b)**

None

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City of Sidney  
Ohio



Comprehensive Annual  
Financial Report

For the Year Ended  
December 31, 2000

*THE CITY OF SIDNEY, OHIO*



COMPREHENSIVE  
ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2000

*Prepared by:*  
Thomas L. Judy, CPA  
Finance Officer

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**CITY OF SIDNEY**



***OHIO***



**CITY OF SIDNEY, OHIO  
LIST OF PRINCIPAL OFFICIALS  
DECEMBER 31, 2000**

**CITY COUNCIL MEMBERS**

Thomas R. Miller, Mayor

Michael Burns, Vice Mayor

Merrill Asher

Doris Blackston

Frank Mariano

Greg Miller

Rick Sims

**APPOINTED OFFICIALS**

R. Michael Puckett	City Manager
Jon S. Crusey	Assistant City Manager
Thomas L. Judy	Finance Officer
R. Stanley Crosley	Fire Chief
Steven Wearly	Police Chief
William Gosciewski	Public Works Director
Michael Smith	Law Director
Jerry Alexander	Transportation / Contract Administration Director
Robert New	Parks & Recreation Director
Jocele Fahnestock	City Clerk



## **City of Sidney**

June 28, 2001

To the Honorable Mayor, City Council and the Citizens of the City of Sidney, Ohio:

The Comprehensive Annual Financial Report of the City of Sidney, Ohio is hereby submitted for your review. This report, although not legally required, represents the commitment of the City of Sidney to adhere to nationally recognized standards of excellence in its financial reporting.

Management is responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented in this report is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the City. Further, we believe that all disclosures necessary to enable the reader to gain an understanding of the City of Sidney's activities have been included.

This Comprehensive Annual Financial Report incorporates financial reporting standards established by Governmental Accounting Standards Board Statement No. 34 – Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. Statement No. 34 was developed to make annual financial reports of governments more comprehensive and easier to understand and use. Except for the requirement to retroactively report general infrastructure assets, this report incorporates all required elements of Statement No. 34 three years before the required implementation date. Retroactive restatement of general infrastructure assets is not required until the report for the year ending December 31, 2007; however, management intends to comply with this requirement in advance of the due date.

This report is presented in three sections:

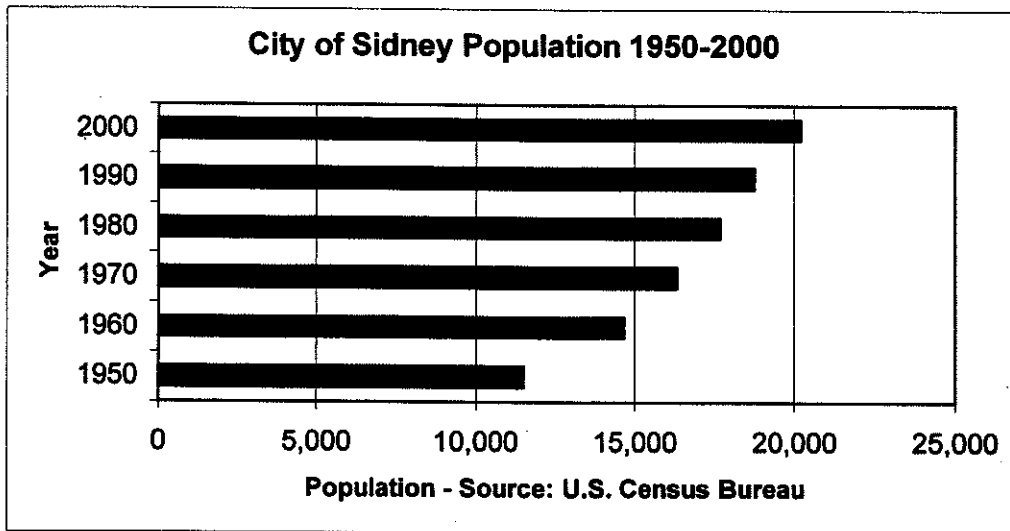
1. The Introductory Section includes this letter of transmittal, the City's organizational chart, a listing of principal City officials and the Certificate of Achievement for Excellence in Financial Reporting. This section is unaudited.
2. The Financial Section of the report is structured in the form of a "financial reporting pyramid" that allows the reader to move from less detailed financial reports to more detailed reports. The financial section includes the Independent Auditors' Report, the Management Discussion and Analysis, the Basic Financial Statements including the Notes to the Basic Financial Statements, and Required Supplementary Information. Finally, the financial section contains specific combining statements of individual funds for the reader who desires more detailed financial statements.
3. The Statistical Section presents selected financial and demographic data, generally presented on a multi-year basis. This section is unaudited.

## THE CITY OF SIDNEY

### General Information

The City of Sidney is a progressive, growing community located in west central Ohio, approximately 37 miles north of Dayton, 85 miles west of Columbus, 100 miles south of Toledo, and 120 miles east of Indianapolis. The City, the county seat of Shelby County, was incorporated in 1820.

The City's population growth trend averaged 12.2% per decade from 1950 to 2000. Although the growth rate has slowed somewhat in recent decades, steady growth continues. The 2000 Census reported a total population of 20,211, an increase of 8.0% over the 1990 census.



### Municipal Services and Facilities

The City is a total service community providing a broad range of services for the citizens of Sidney, including: police and fire protection; emergency medical / ambulance services; water treatment and distribution; sanitary sewer and waste water treatment services; storm water management; street construction and maintenance; refuse / garbage collection and disposal; parks and recreation facilities and programs; operation and maintenance of a municipal cemetery; and operation and maintenance of a municipal airport.

### Governmental Organization

In 1954, the voters of Sidney adopted a charter implementing a council-manager form of government. Accordingly, the City may exercise all powers of local self-government under the Ohio Constitution to the extent not in conflict with applicable general laws of the State. This form of "home rule" provides a great measure of local administrative and legislative control and efficiencies while maintaining direct participation by the residents of the community.

The legislative authority of the City is vested in a seven-member Council. Three members are elected at large and four represent specific wards of the City. Council members are elected to over-lapping four year terms. The Council enacts legislation to provide for City services, adopt budgets, levy taxes, borrow money, license and regulate businesses and trades, and perform such other duties consistent with the Charter. The presiding officer of the Council is the mayor who is a member of Council. The mayor is elected to that position by a vote of the Council members. It is a part-time position like the other Council positions.

The chief executive and administrative officer of the City is the City Manager, who is appointed for an indefinite term and serves at the pleasure of Council. The City Manager has the authority to appoint and remove all City employees, subject to civil service regulations, except the Law Director and City Clerk. The City Manager directs the administration of all City departments except as provided by Charter and is the contracting officer of the City.

The Finance Officer, who is appointed by the City Manager, is the chief fiscal officer of the City. The Finance Officer exercises the powers otherwise granted to the City Auditor and City Treasurer positions under the laws of the State of Ohio. As such, the Finance Officer is charged with the responsibility of receiving, disbursing, and maintaining custody of all funds of the City. Also, the Finance Officer advises the City Manager and Council concerning financial matters and assists the City Manager in the preparation of the budget.

The Law Director is appointed by Council and serves at their pleasure. The Law Director is the legal advisor, attorney and counsel for the City and performs duties pursuant to the Charter and general laws of the State pertaining to municipal legal advisors.

### **Departmental Highlight – Wastewater Treatment Plant**

Each year in this report we spotlight the activities and accomplishments of one of the outstanding departments or divisions of the City. This year, the focus is upon the Wastewater Treatment Plant.

The City's Wastewater Treatment Facility is located on Children's Home Road. It is operated under an NPDES (National Pollutant Discharge Elimination System) Discharge Permit issued by the Ohio EPA. The Wastewater Plant operates 24 hours per day, 7 days per week and is staffed 12 hours per day. The Wastewater Plant processes about 5 million gallons of sewage per day. The facility treats sewage from all users connected to the sanitary sewer system and processes the by-products into a reusable byproduct called biosolids for land application.

The City is required to remove 85% of all pollutants coming into the facility and not to exceed specified organic and solids loadings. Additionally, as required by the EPA-issued discharge permit, the City is to monitor and enforce industrial discharges into the sewer system. The Wastewater Plant is monitored under the auspices of the Ohio EPA and the USEPA. Reports are submitted to the Ohio EPA on a monthly basis and the USEPA on an annual basis.

The facility is under the management of the Utilities Director and the Wastewater Plant Superintendent and is staffed by state certified personnel.

The Sidney Water Pollution Control facility was originally designed in 1955 as a conventional activated sludge plant. The average design flow was 2.0 MGD (million gallons per day) with a pollutant load of 200 mg/l (milligrams per liter). The facility was completed in the summer of 1956 and placed into service in November 1956. In April 1965, the secondary process was modified to include sludge re-aeration. In 1968, the facility capacity was expanded to a nominal 3.0 MGD with the addition of a new pump station, grit tank, primary settling tank, final settling tank, primary digester, and chlorine contact tanks.

In 1988, major facility improvements were completed to provide activated sludge with single stage nitrification to meet the revised NPDES discharge that became effective July 1, 1988. The improvements included replacing the comminutor and three raw wastewater pumps with new equipment, modifying the aerated grit tank, reconditioning the existing primary clarifier and constructing a new primary clarifier, constructing two additional aeration tanks and a new blower building, constructing a new final clarifier, improvements to the chlorination system, and replacing the mixers on the existing primary digester. A new administration building and laboratory were also constructed as part of the 1988 improvements.

In 1993, construction was completed on a flow equalization basin. The capacity of the detention basin is 2.0 MG, and provides flow equalization during periods of high plant flow (flows greater than plant capacities that occur during wet periods).

Currently, the Wastewater Treatment Plant has a Design Dry Weather Flow Capacity of 5.0 MGD. The plant currently treats 4.5 MGD. The City's 1997 Comprehensive Plan called for the increased capacity of the Wastewater Treatment Plant to meet future residential and industrial growth needs. The City initiated the design process for the Plant Upgrade in 1999. The City of Sidney is currently in the final design phase of its plans to upgrade the Wastewater Treatment Plant.

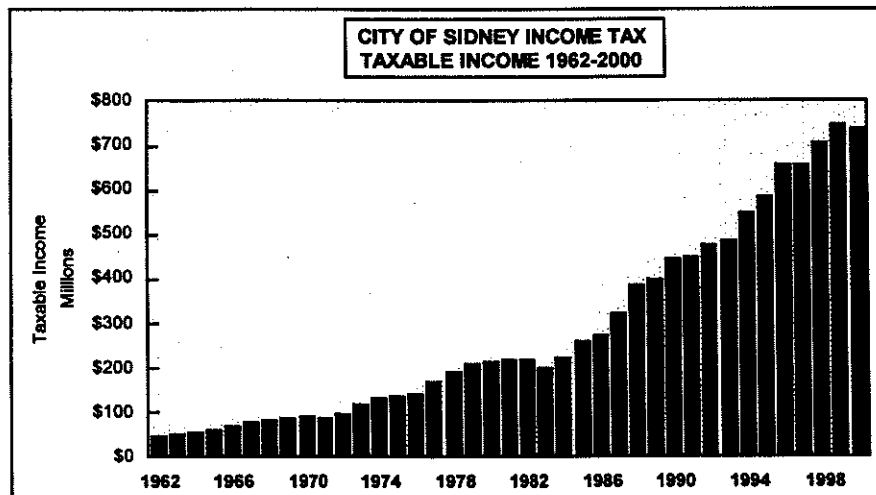
The design calls for increasing the capacity of the Treatment Plant from 5.0 MGD to 7.0 MGD and increase its organic loading capacity. This will be accomplished by the installation of the following types of equipment: new raw sewage pump station; two new aeration tanks; new diffuser equipment; a new secondary clarifier; modifications to the equalization basin; and the addition of a solids dewatering building. It is anticipated that the plans will be out for bids in August of 2001 with initiation of construction in January of 2002.

## ECONOMIC CONDITIONS AND OUTLOOK

### Economic Environment – Historically

Sidney's history as a strong industrial center is rooted in its strategic location. The construction of the Miami-Erie Canal between 1825 and 1837 connected Sidney with the major trade centers in Ohio to the north and south. As the influence of the canal declined, railroads emerged. East-west rail began to be laid in Sidney in 1851, followed by north-south rail in 1856. Sidney is still served by these railroad lines today. In the 1950's, the interstate highway began to play a significant role in the development of the City. Today, Interstate 75 connects Sidney with Canada to the north and Florida to the south. Sidney has four interchanges on Interstate 75, providing quick and convenient access for both commercial and industrial users.

The local economy has grown at a robust and steady pace for the last four decades. Income subject to the City of Sidney income tax has grown at an average annual rate of approximately 8% since 1962. Only five times during that period has taxable income declined compared to the prior year. Unfortunately, 2000 was one of those years as the economy has slowed in recent months. Cash income tax collections declined approximately 1.5% in 2000 compared to 1999.



### Economic Environment – Today

The City of Sidney has a strong industrial base that is diversified and not totally dependent upon one sector of the economy. The ten largest employers operating within the City in 2000 were:

<u>Company</u>	<u>Primary Business</u>
Copeland Corporation	Air compressor manufacturing
American Trim LLC	Appliance and auto manufacturing
Alcoa Building Products, Inc.	Diverse aluminum product manufacturing
Wilson Memorial Hospital	Health care
Sidney Board of Education	Public education
Gilardi & Sons, Inc	Food processing
Lear Operations Corporation	Automotive supplier
NK Parts, Inc.	Warehousing and distribution
Shelby County	County government
Ross Aluminum Foundries	Aluminum foundry

In addition to the above employers, Honda of America Mfg., Inc., operates a major auto engine plant just eight miles outside of the City that significantly benefits the City's industrial, commercial, residential and income tax bases.

To encourage further economic growth, the City has reserved vacant acreage considered to be choice industrial sites in an Industrial Zoning Classification. These sites generally have all utilities within connection distance.

### 2000 Economic Activity and Outlook for the Future

Area employment levels were relatively stable in 2000. The Shelby County unemployment rate at the end of the year was 4.2% compared to the statewide rate of 4.1%.

Even though there was less growth in the local economy in 2000 than in previous years, there were still some significant growth events. One of the factors that contributes to the growth in Sidney is a spirit of cooperation between the public and private sectors. The West Ohio Development Council (WODC) is a non-profit corporation organized to create more employment opportunities and retain the existing employment base in the Sidney and Shelby County area. WODC's 2000 Annual Report provides the following information on new development activity in Sidney in 2000:

- Gilardi Foods, Inc. made a \$12 million investment in building, machinery and equipment;
- Cargill, Inc. constructed an additional 114,000 square feet as well as additional machinery and equipment at a total investment of \$25.8 million;
- Electro Controls, Inc. constructed a 33,250 square foot facility;
- VisionMark, Inc. added 5,000 square feet to its facility.

We believe that the outlook for renewed economic vitality looks favorable for the near future as the factors that have made Sidney an attractive industrial site for many years - such as location, favorable relationships between business and local government, and an expanding population base - remain in place.

## **MAJOR INITIATIVES**

### For the Year

The City of Sidney continued to reinvest into the infrastructure of the community in 2000 as well as address the objectives identified in the 1997 Comprehensive Plan.

Major projects the City accomplished or started included the Sycamore Street storm sewer project. This project, which cost approximately \$328,000, provided storm water protection for a low- to moderate - income neighborhood. This area was one of the last areas not served by a storm water system.

The Monumental Building project was substantially complete by the end of the year. This project is a \$3.7 million renovation of the building for Municipal Court purposes. The Monumental Building was constructed in 1876 as a memorial to those from Shelby County who served in the Civil War. This three-story structure, located in the historic public square, contains an "Opera House" on the third floor that has been preserved and converted into a modern courtroom. This renovation has been long awaited and will preserve this historic structure for the next several generations of Sidney residents. The new court facility was placed in service in January 2001.

The commercial district in Sidney is located on the western edge of the community. In cooperation with the Ohio Department of Transportation, the State Route passing through this area was improved from a two-lane street to a five-lane improved street with curb and gutter, storm water system and a center turn lane. This project will improve a very congested area as well as increase safety. Currently, daily traffic counts indicate 30,000 vehicles use this street. These improvements should make future development very attractive. The community has indicated a need for more retail businesses and this project should promote such growth.

Four annexations were finalized in 2000. Three of these annexations, North Vandemark Road, State Route 47 west, and an area at South Vandemark and Fair Roads brought in an additional 340 acres. This land will be zoned commercial and industrial and provides much-needed industrial zoning for future growth of the community. These annexations were anticipated in the 1997 Comprehensive Plan. The proposed zoning is consistent with the land use map.

### **Future Plans**

The City of Sidney's five-year capital improvement plan identified and scheduled several projects that will have an immediate effect on the quality of life in the community.

To prepare for future growth and to improve the treatment of wastewater, in 1999 the City started the design phase of the upgrade of the Wastewater Treatment Plant. Design activities will continue through mid-2001 with the upgrade of the plant scheduled for the year 2002. The plant will be expanded from the current permitted capacity of 5.0 million gallons per day (mgd) to 7.0 mgd to meet anticipated 20-year demands. The project is expected to cost approximately \$7 million.

The concept of a streetscape plan for the downtown is moving forward toward accomplishment in 2001. The Shelby County Court House occupies an entire block in the center of our community. The County has very dutifully maintained this 1883 structure which acts as a focal point of our downtown. Because the downtown is the oldest part of our community, the infrastructure is in need of upgrading and improvement. City Council approved a plan to replace water, sanitary sewer and gas lines, and to install a storm sewer system. In addition, all curb and gutter will be replaced and the street will be reconstructed around the court square. To improve the aesthetic appearance after the infrastructure improvements are made, the existing street lights will be replaced with decorative poles with light fixtures that resemble those that existed around the turn of the century. Brick pavers will be installed at the corners and in a four-foot section along all curb lines. The City is planning on investing about \$3.7 million in this very exciting project. That cost will be partially offset by the use of about \$1.3 million in federal and state grant funds in the project. It is anticipated that property owners in the area will also reinvest in their properties once they see the impact of the public improvements.

Planning will begin in 2001 for the renovation of the existing Municipal Building and/or construction of a new police facility. The Municipal Building, originally constructed in 1939, no longer meets the needs of the various City departments, particularly the police department. The primary need that will be

addressed is to provide the police department with appropriate facilities to meet both current and future programming needs. The first phase of this project will be an architectural study in 2001 to determine the site requirements and needs for space for each of the departments that occupy the Municipal Building. The renovation or construction is currently planned for 2002.

In 2001, the City will begin the first phase of a multi-year project to eliminate the Fair Road sanitary sewer lift station and install a gravity sewer line. This improvement will allow the City to serve approximately 300 acres of undeveloped land in a prime industrial area near the Interstate 75 / Fair Road interchange.

## FINANCIAL INFORMATION

### Accounting / Budgetary Control System

Internal Controls. Management of the City is responsible for the establishment and maintenance of an internal control system that provides reasonable, but not absolute, assurance that:

1. The City's assets are protected against loss and unauthorized use or disposition; and
2. Adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

The concept of reasonable assurance recognizes that:

1. The cost of control should not exceed the benefits likely to be derived; and
2. The valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the City is responsible for ensuring that adequate controls are in place to ensure and document compliance with applicable laws and regulations related to these programs.

Budgetary Controls. City Council approves an annual budget for all funds and approves subsequent amendments to that budget as needed. The "legal level of control" is the level of detail as approved by Council in its appropriation ordinances. Expenditures and encumbrances cannot exceed the legal level of control. Legal level of control for the City of Sidney is based on object of expenditure for each department as follows: 1) Salaries and Wages, 2) Fringe Benefits, 3) Contractual and Materials, and 4) Capital Outlay.

A purchasing control system is maintained which generally requires that an applicable appropriation be encumbered, or reserved, before a purchase may be made or a contract executed. Purchase orders for which insufficient appropriations exist are not released until the budget is amended.

## RISK MANAGEMENT

The City of Sidney insures its business risk through Miami Valley Risk Management Association, Inc., (MVRMA). This organization is a consortium of municipalities located in southwest Ohio which, beginning in 1988, formed an association under Section 2744.081 of the Ohio Revised Code to act collectively in addressing its members' risk management and risk financing needs. MVRMA provides a combination of self-insurance and commercial re-insurance for its members' property and casualty exposures, administers a claims / litigation program and provides extensive safety / loss control consulting and training.

MVRMA was formed in 1988 by a core group of Dayton, Ohio area municipalities who possessed professional administrations, stable operations, and unusually good claims and loss experience. Since then, the Association's marketing committee has sought out cities with similar characteristics. The City of Sidney joined in 1993. The 2000 membership consisted of these sixteen Ohio cities: Beavercreek, Blue Ash, Indian Hill, Kettering, Madeira, Mason, Miamisburg, Montgomery, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington and Wyoming.



The amount of each member's annual contribution for losses and operating costs is based upon a weighted average computation which includes a four-year average of seven factors including the dollar amount of claims expenses and losses, population, and property values. Claims experience is the most heavily weighted factor.

The Association's Centerville, Ohio, office is staffed by a full-time executive director, a claims manager, a loss control manager and an administrative assistant. It is a not for profit corporation that has recognition as a tax exempt organization. It operates under bylaws and policies established by the governing board which is composed of one trustee from each member city. The Association has been fully audited by the Ohio Department of Insurance.

Claims were administered in 2000 by Marsh USA, Inc. so that professional claims management practices were employed in all cases. The first \$2,500 of each claims loss is a "deductible" that is fully payable by the member city filing the claim. Claim settlements, payments and defense costs in excess of that amount are paid from the reserves of the Association up to a maximum of \$500,000 for liability claims and \$150,000 for property claims. Expenses for claims exceeding these limits are covered by the traditional insurance coverages purchased by the Association. Property is covered at replacement value and the maximum for liability coverage per occurrence is \$11 million.

#### CASH MANAGEMENT

The City of Sidney's Investment and Deposit Policy, adopted by City Council under the authority permitted an Ohio charter city to establish its own investment policy, provides the guidance for the City's investment program. That policy stresses preservation of capital and protection of investment principal as primary objectives. A secondary consideration is the optimization of investment returns at acceptable levels of risk.

Eligible securities must have a maturity of five years or less from the date of purchase and be within one of the following classes:

1. Government securities issued by the United States or Federal agencies,
2. Certificates of deposit if secured by proper collateral,
3. Bankers acceptances issued by institutions ranked nationally as being in the top fifty in asset and deposit size within their industry,
4. Repurchase agreements,
5. Commercial paper rated A-1/P-1,
6. Money market funds whose portfolios consist of instruments otherwise authorized in the investment policy,
7. State Treasury Asset Reserve of Ohio,
8. NOW accounts or similar accounts.

The investment portfolio at December 31, 2000 consisted of 21% certificates of deposit, 2% commercial paper, 1% corporate notes, 7% U.S. Treasury bonds and notes, 63% federal agency notes, and 6% money market funds.

The City uses a passive investment style in which securities are generally held until their maturity dates. This style, in the spirit of the preservation of principal objective, helps avoid the necessity to sell securities at less than face value.

The weighted average maturity of the portfolio at December 31, 2000 was 360 days and the weighted average yield was 6.21%, compared to the benchmark 2-year U.S. Treasury yield of approximately 4.89%.

## INDEPENDENT AUDIT

The basic financial statements of the City of Sidney, included in this report, were audited by the independent accounting firm Clark, Schaefer, Hackett & Co. The financial statements have received an "unqualified opinion" indicating that, in all material respects, the City's basic financial statements are presented fairly and in conformity with generally accepted accounting principles. The audit was also designed to meet the requirements of the federal Single Audit Act and the related U.S. Office of Management and Budget's Circular A-133. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditors' report on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report.

## AWARDS

*Certificate of Achievement for Excellence in Financial Reporting.* The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Sidney for its comprehensive annual financial report for the fiscal year ended December 31, 1999. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

*Distinguished Budget Presentation Award.* In addition, the City received the GFOA's Distinguished Budget Presentation Award for its 2000 annual budget document. In order to qualify for the Distinguished Budget Presentation Award, the City's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device. The 2001 budget document was submitted to the GFOA and we believe that it meets the eligibility for another award.

## ACKNOWLEDGEMENTS


The preparation of this report was made possible by the efforts of the members of the Finance Department. Their contributions are greatly appreciated.

Finally, a special thanks is extended to Mayor Thomas Miller and all the members of City Council whose support enables the City of Sidney to strive for excellence in its financial reporting and to maintain high standards of financial integrity.

Respectfully submitted,

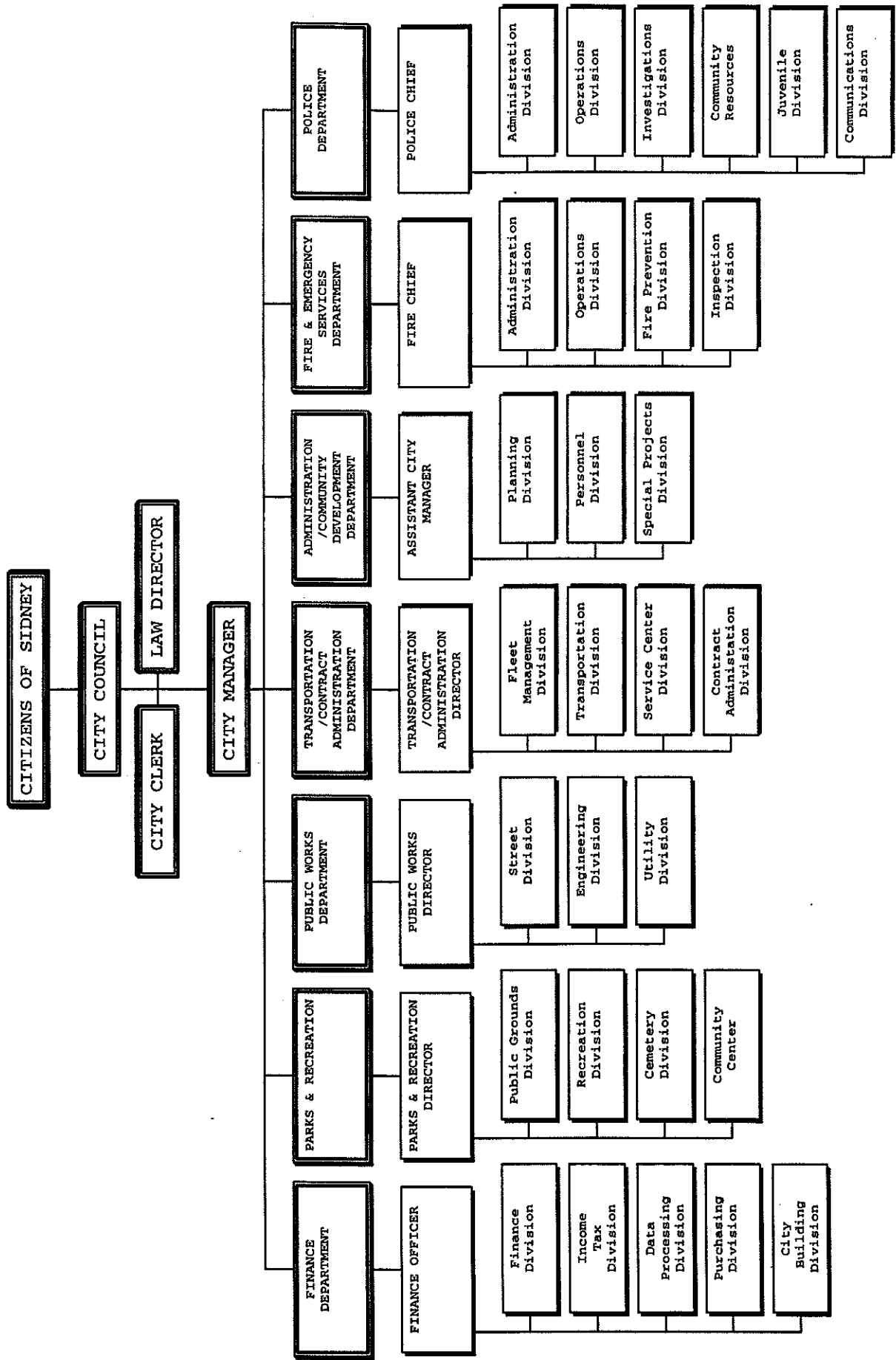


R. Michael Puckett  
City Manager



Thomas L. Judy, CPA  
Finance Officer

# CITY OF SIDNEY, OHIO ORGANIZATIONAL CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Sidney,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinsey*  
President

*Jeffrey L. Esler*  
Executive Director



**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report

To the Mayor and City Council  
City of Sidney, Ohio

We have audited the accompanying basic financial statements of the City of Sidney, Ohio (City) as of and for the year ended December 31, 2000, as listed in the table of contents. These basic financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the City of Sidney, Ohio as of December 31, 2000, and the results of its operations and the cash flows of its proprietary funds for the year then ended in conformity with generally accepted accounting principles.

As described in Note 10 to the basic financial statements, the City adopted Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis – For State and Local Governments*, and Interpretation No. 6, *Recognition and Measurements of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, as of January 1, 2000. This results in a change to the City's method of accounting for certain nonexchange revenues and a change in the format and content of the basic financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 24, 2001 on our consideration of the City of Sidney, Ohio's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and the budgetary information on pages 3-11 and 43-52 respectively, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The other supplementary information listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements of the City. Such information has been subjected to the auditing procedures applied in the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical section of this report and therefore express no opinion thereon.

*Clark, Schaefer Hackett & Co.*

Springfield, Ohio  
May 24, 2001

## Management Discussion and Analysis (Unaudited)

The management of the City of Sidney provides the following information as an introduction, overview and analysis of the City's financial statements for the year ended December 31, 2000.

Please read this analysis in conjunction with the City's basic financial statements which begin on page 12. The first two financial statements are government-wide statements that account for all activities of the City. The fund financial statements that follow report activities of the City's major funds in more detail.

### Government-wide statements.

These statements report on the City as a whole. They are prepared on the accrual basis of accounting, much the same way as in private industry.

- *The Statement of Net Assets.* This statement (page 12) reports all assets and liabilities of the City as of December 31, 2000. The difference between total assets and total liabilities is reported as "net assets". Increases in net assets generally indicate an improvement in financial position while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This statement (page 13) serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2000. Changes in net assets are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

### Fund financial statements.

These statements provide financial position and results of the City's major funds. A fund is an accounting entity created to account for a specific activity or purpose. Major funds of the City of Sidney are the General Fund, Street Repair and Maintenance Fund, Municipal Income Tax Fund, Monumental Building Renovation Fund, Capital Improvement Fund, Water Fund, Sewer Fund, and Solid Waste Fund. The creation of some funds is mandated by law and others are created by management to demonstrate financial compliance with budgetary or legal requirements. Funds are classified into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

- *Governmental funds.* Governmental funds are used to account for "governmental-type" activities. Unlike the government-wide financial statements, governmental fund statements use a "flow of financial resources" measurement focus. That is to say, the operating statement of a governmental fund attempts to answer the question "Are there more or less resources that can be spent in the near future as a result of events and transactions of the period?" Increases in spendable resources are reported in the operating statement as "revenues" or "other financing sources." Decreases in spendable resources are reported as "expenditures" or "other financing uses." We describe the differences between governmental funds and governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) in reconciliations presented beside the governmental fund financial statements on pages 14-17.

The City of Sidney maintains 27 separate governmental funds. The governmental fund financial statements on pages 14 through 17 separately display the governmental funds considered to be major funds. All other governmental funds - the "non-major" funds - are combined into a single column. Detailed financial data for each of the non-major governmental funds is provided in combining statements in the supplementary information section of this report.

- **Proprietary funds.** There are two types of proprietary funds: enterprise funds and internal service funds. Proprietary funds provide similar information as is provided in the government-wide statements, only in more detail.

- **Enterprise funds** – These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which 1) the intent is that the costs (expenses, including depreciation) be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability or other purposes.

The City of Sidney's Water Fund, Sewer Fund and Solid Waste Fund are all considered to be major funds and are displayed separately in the proprietary fund statements on pages 18 through 20. The City has two other proprietary funds, the activities of which are combined into one column for non-major funds.

- **Internal service funds** – Often, governments wish to allocate the cost of providing certain centralized services (e.g., motor pools, garages, data processing) to the other departments of the government entity that use the services. An internal service fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

The City of Sidney's two internal service funds are combined into a single column in the proprietary fund financial statements. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- **Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

A Fiduciary fund statement is on page 21 of this report.

- **Notes to the basic financial statements.** The notes provide additional and explanatory data. They are an integral part of the basic financial statements.
- **Required supplementary information.** In addition to the basic financial statements and notes, this report also contains required supplementary information (RSI). This data is on pages 43 to 52 of this report.
- **Supplemental information.** Combining statements and budgetary schedules for non-major funds are presented in the Supplemental Section of this report beginning on page 53. These statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

#### **Government-wide summary and analysis**

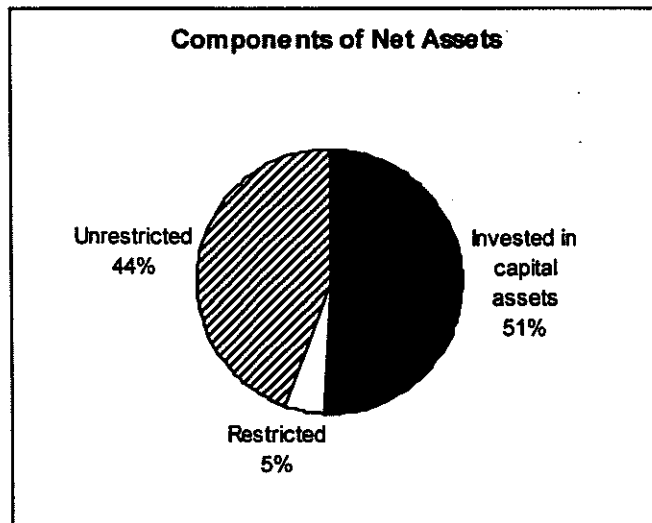
This is the first year that the City has produced government-wide financial statements using the full accrual basis of accounting and economic resources measurement focus. Therefore, a comprehensive comparison with the prior year is not possible. The following tables present condensed information on net assets and changes in net assets for the year.



**Net assets, 12/31/2000**

	<b><u>Governmental activities</u></b>	<b><u>Business- type activities</u></b>	<b><u>Total</u></b>
<b><u>Assets:</u></b>			
Current and other assets	\$ 18,283,441	\$ 4,833,196	\$ 23,116,637
Capital assets	<u>16,054,833</u>	<u>10,861,555</u>	<u>26,916,388</u>
Total assets	<u>34,338,274</u>	<u>15,694,751</u>	<u>50,033,025</u>
<b><u>Liabilities:</u></b>			
Long-term liabilities	4,062,620	6,010,506	10,073,126
Other liabilities	<u>3,126,918</u>	<u>564,882</u>	<u>3,691,800</u>
Total liabilities	<u>7,189,538</u>	<u>6,575,388</u>	<u>13,764,926</u>
<b><u>Net Assets:</u></b>			
Invested in capital assets, net of debt	13,349,833	5,138,168	18,488,001
Restricted	1,787,966	0	1,787,966
Unrestricted	<u>12,010,937</u>	<u>3,981,195</u>	<u>15,992,132</u>
Total net assets	<u>\$ 27,148,736</u>	<u>\$ 9,119,363</u>	<u>\$ 36,268,099</u>

The amount by which the City's assets exceed its liabilities is called net assets. At year-end, the City's net assets were \$36.3 million. Of that amount, approximately \$18.5 million was invested in capital assets, net of debt related to those assets. Another \$1.8 million was subject to external restrictions upon its use. The remaining \$16.0 million was unrestricted and available for future use as directed by City Council.



**Changes in net assets, year ended 12/31/2000**

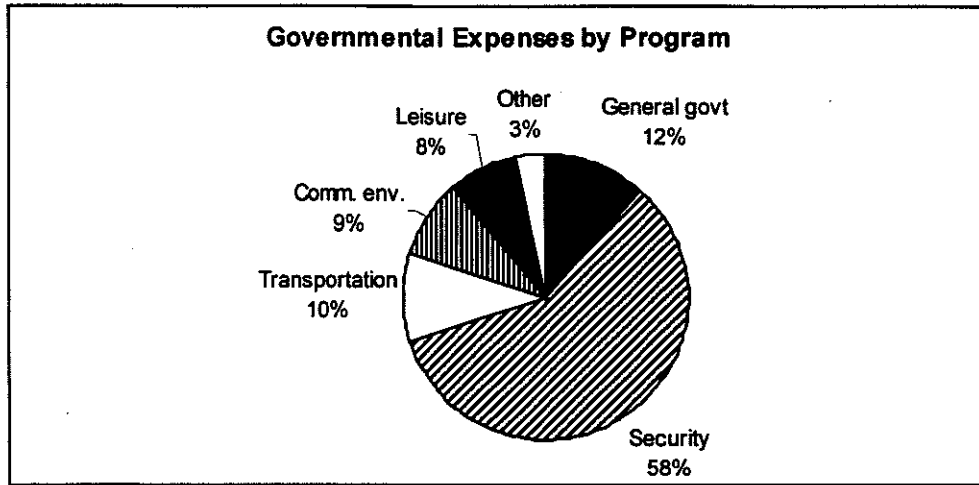
	<u>Governmental</u> <u>activities</u>	<u>Business-</u> <u>type</u> <u>activities</u>	<u>Total</u>
<b><u>Revenues</u></b>			
<b>Program revenues:</b>			
Charges for services	\$ 1,858,284	\$ 6,754,990	\$ 8,613,274
Operating grants and contributions	1,502,882	15,000	1,517,882
Capital grants and contributions	319,880	67,692	387,572
<b>General revenues:</b>			
Income taxes	10,663,264	0	10,663,264
Property taxes	1,330,086	0	1,330,086
Other taxes	561,207	0	561,207
Grants and other contributions not restricted to specific programs	3,231,221	5,932	3,237,153
Investment earnings	1,108,964	169,062	1,278,026
Gain/(loss) on sale of capital assets	(49,849)	2,187	(47,662)
Miscellaneous	297,769	0	297,769
<b>Total revenues</b>	<b><u>20,823,708</u></b>	<b><u>7,014,863</u></b>	<b><u>27,838,571</u></b>
<b><u>Expenses</u></b>			
General government	1,726,953	0	1,726,953
Security of persons and property	8,612,061	0	8,612,061
Health	175,285	0	175,285
Transportation	1,485,762	0	1,485,762
Community environment	1,298,204	0	1,298,204
Leisure time activities	1,153,708	0	1,153,708
Basic utility services	172,563	0	172,563
Interest on long-term debt	125,165	0	125,165
Water	0	2,389,507	2,389,507
Sewer	0	2,006,052	2,006,052
Sanitation	0	999,249	999,249
Other business-type activities	0	314,711	314,711
<b>Total expenses</b>	<b><u>14,749,701</u></b>	<b><u>5,709,519</u></b>	<b><u>20,459,220</u></b>
Increase / (decrease) in net assets before transfers	6,074,007	1,305,344	7,379,351
Transfers	(12,233)	12,233	0
Increase / (decrease) in net assets	6,061,774	1,317,577	7,379,351
Net assets, 1/1/2000	21,086,962	7,801,786	28,888,748
Net assets, 12/31/2000	<b><u>\$ 27,148,736</u></b>	<b><u>\$ 9,119,363</u></b>	<b><u>\$ 36,268,099</u></b>

Net assets increased by \$7.4 million during the year. The portion of net assets devoted to capital assets net of related debt increased \$8.7 million, indicating that net assets available for other purposes decreased by \$1.3 million. Several significant capital-asset-related events occurred in 2000 and will be discussed later in this report.

**Governmental activities**

Governmental net assets increased by \$6.1 million. Net assets invested in capital assets net of related debt increased by \$7.7 million, meaning that net assets available for other governmental purposes decreased by \$1.6 million.

Expenses of governmental activities break down as follows:

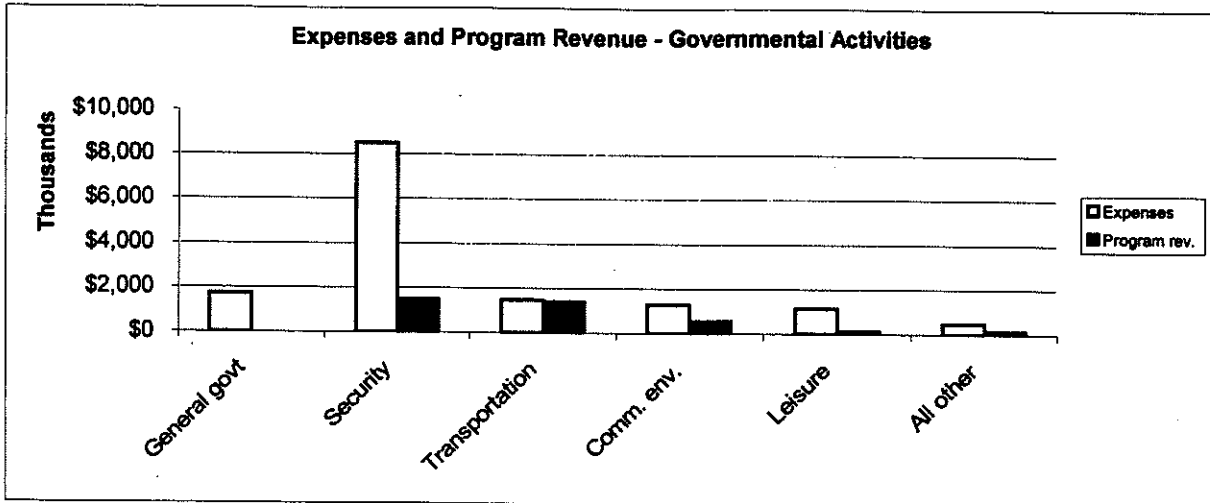


Security of persons and property - consisting mainly of police, fire, and municipal court activities - comprises about 58% of governmental activities' expenses. Transportation, which consists of street repair and maintenance activities and the Dial-a-ride transportation system, accounts for about 10% of expenses. The community environment program, which consists of activities such as community planning, engineering, and code enforcement, makes up about 9% of expenses. Leisure time activities - the parks and recreation programs - are responsible for 8% of governmental expenses.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each program:

**Expenses and program revenue - governmental activities**

	<u>Expense</u>	<u>Program revenue</u>	<u>Net program cost</u>
General government	\$ 1,726,953	\$ 0	\$ 1,726,953
Security of persons and property	8,612,061	1,492,875	7,119,186
Transportation	1,485,762	1,403,692	82,070
Community environment	1,298,204	553,089	745,115
Leisure time activities	1,153,708	101,749	1,051,959
All others	473,013	129,641	343,372
<b>Total governmental activities</b>	<b>\$ 14,749,701</b>	<b>\$ 3,681,046</b>	<b>\$ 11,068,655</b>



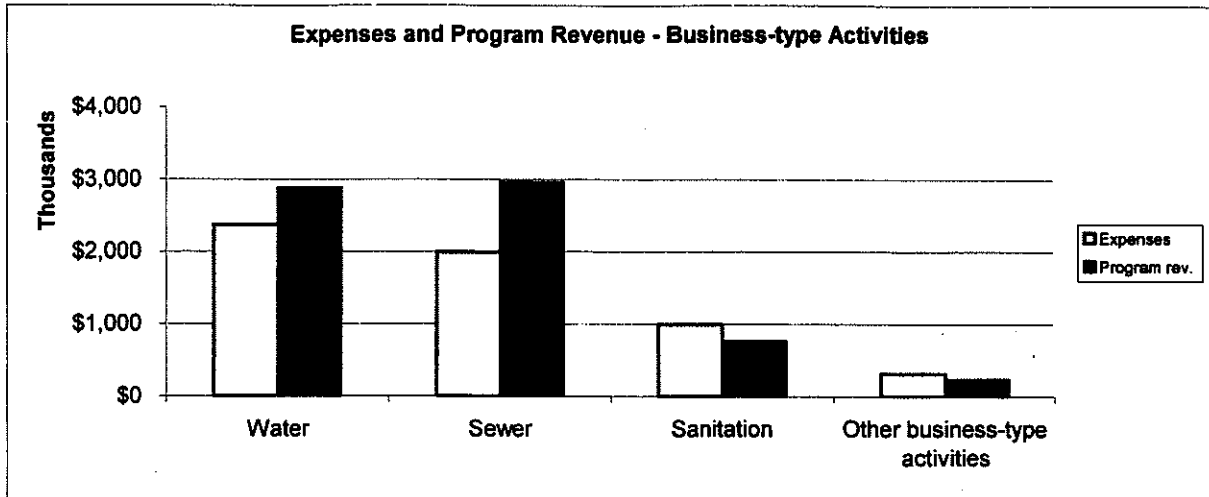
**Business-type activities**

Business-type activities' net assets increased \$1.3 million. Of that amount, about \$1.1 million was attributable to an increase in the investment in capital assets net of related debt. The remainder of the increase in net assets was in the unrestricted net assets category.

There were user rate increases in 2000 in two of the major business-type funds – 3.7% increase in water rates and 5.0% increase in sewer rates.

It is the City's policy that revenues of the City's business-type activities (except the Swimming Pool Fund) are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

	<u>Expenses and program revenue – business-type activities</u>		
	<u>Expense</u>	<u>Program revenue</u>	<u>Net program cost</u>
Water	\$ 2,389,507	\$ 2,879,475	\$ 489,968
Sewer	2,006,052	2,958,403	952,351
Sanitation	999,249	763,583	(235,666)
Other business-type activities	314,711	236,221	(78,490)
<b>Total governmental activities</b>	<b><u>\$ 5,709,519</u></b>	<b><u>\$ 6,837,682</u></b>	<b><u>\$ 1,128,163</u></b>



The large margin of sewer revenues over expenses is part of a plan by management to accumulate sufficient cash reserves to accommodate future debt payments for the planned expansion of the wastewater treatment plant. That project was in the design phase at the end of the year.

Cash reserves in the sanitation fund were used to offset the operating deficit in the Sanitation Fund. The City's five-year financial plan adopted by City Council in 2000 provides for annual rate increases in this fund to keep pace with the cost of providing the service.

**Individual funds summary and analysis**

Governmental funds, as stated earlier, focus on spendable resources and near-term inflows and outflows of those resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The combined fund balances of the City's governmental funds at December 31, 2000 was \$12,546,991. This represented a decrease of \$2,894,226 during the year. This decrease can be largely attributed to the Monumental Building Renovation Fund, the fund balance of which decreased from \$3,397,429 at the beginning of the year to \$460,509 at year-end. This decrease is due to payments made during the year for the renovation of the Monumental Building into a new home for the municipal court. (Please note that even though these funds were used to purchase a capital asset, that the Monumental Building itself is not reflected in the fund balance of the Monumental Building Renovation Fund as only spendable resources are reflected in governmental funds. The building is included in capital assets in the government-wide statement of net assets, however.)

The General Fund is the primary operating fund of the City of Sidney, accounting for such activities as police and fire protection, emergency medical services, and parks and recreation. The General Fund balance decreased from \$3,826,015 at the beginning of the year to \$3,322,023 at year-end, a decrease of \$503,992. The primary reason for this decrease was a one-time transfer of \$547,392 to the Separation Payment Fund, a new special revenue fund established in 2000 to account for the accrued vacation and sick leave liability of those employees nearing retirement.

### Budget variations

There were two significant variations of actual results compared to the General Fund budget:

- Actual intergovernmental revenues were \$1,649,052 exceeding budget by \$267,202. This variance is attributable to inheritance tax revenue. Actual inheritance tax revenue was \$439,018 compared to a budgeted amount of \$180,000. This revenue source can vary significantly from year to year based upon the estates that are settled. Because of the uncertainty of the amount to be received, the City projects a conservative budget amount.
- Transfers-in were \$8,297,191 compared to a budget of \$8,991,472, a variance of \$694,281. This variance is entirely due to the transfer from the Income Tax Fund. Amounts received from the city's income tax are paid into the Income Tax Fund and 80% of the net proceeds after collection are transferred to the General Fund. The budget had projected a growth in income tax collections in 2000 of about 4.5% over 1999. However, due to a weakening economy, actual income tax collections, net of refunds, decreased 2.3% in 2000. The City has sufficient unreserved fund balance to absorb that shortfall, but if such a trend continues for a prolonged period of time, it will become necessary to re-prioritize long range capital plans and consider other user charges and fees to offset the revenue loss.

### Capital asset and debt administration

#### Capital asset activity

Significant capital activity for the year includes:

- The continued renovation of the Monumental Building into a new facility for the municipal court. Capital expenditures of about \$3.1 million were made for that purpose.
- Expenditures for contract street re-surfacing and curb, gutter and sidewalk work of \$358,537.
- Construction was approximately 80% complete at year-end on a new hangar at the airport. Construction in progress at year-end for that project was \$216,443.
- The City participated in an Ohio Department of Transportation project to widen State Route 47 at the west end of the City. This project widened the street from a two-lane street to a five-lane improved street with curb and gutter, storm water system and a center turn lane. New water and sewer lines were installed in that area, also. The City's share of that project in 2000 was \$850,610.

#### Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real and personal property located within the City. Certain debt with a repayment source other than general tax revenues, is excluded from the definition of net indebtedness. Under that definition, the City has approximately \$2.7 million of net indebtedness as of December 31, 2000, leaving a legal debt margin for unvoted debt of approximately \$19.9 million.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real and personal property assessed valuation. That limitation would restrict total City net indebtedness to \$43.1 million, leaving a total debt margin of approximately \$40.4 million.

In 2000, the City entered into a wastewater planning and design loan agreement with the Ohio Water Development Authority (O.W.D.A.) for an amount up to \$620,000 to be used for the planning and design of an expansion to the wastewater treatment plant. The loan schedule estimates the design to be completed in 2001 and loan repayment to begin January 1, 2002. The loan is to be repaid in ten semi-annual installments on each January 1 and July 1 thereafter. As of December 31, 2000, the City had made total draws of \$168,387 against the loan. The repayment is to be made from sewer revenues.

A summary of debt outstanding at year-end is as follows:

	<u>Governmental activities</u>		<u>Business-type activities</u>	
	<u>12/31/99</u>	<u>12/31/00</u>	<u>12/31/99</u>	<u>12/31/00</u>
General obligation bonds	\$ 2,825,000	\$ 2,705,000	\$ 6,290,000	\$ 5,555,000
O.W.D.A. loan	<u>0</u>	<u>0</u>	<u>0</u>	<u>168,387</u>
Total	<u>\$ 2,825,000</u>	<u>\$ 2,705,000</u>	<u>\$ 6,290,000</u>	<u>\$ 5,723,387</u>

Additional detailed data for all debt of the City of Sidney is presented in the Notes to the Basic Financial Statements in note 8 on pages 37 and 38 and in Tables 8 and 9 in the Statistical Section of this report.

**Contacting the City's management**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Officer, City of Sidney, 201 West Poplar Street, Sidney, Ohio 45365.

**CITY OF SIDNEY, OHIO  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2000**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Pooled cash and investments	\$ 12,218,371	\$ 3,186,374	\$ 15,404,745
Receivables (net)			
Income taxes	2,916,200	-	2,916,200
Property taxes	1,276,193	-	1,276,193
Other taxes	122,189	-	122,189
Accounts	-	1,218,454	1,218,454
Interest	208,886	45,972	254,858
Special assessments	24,360	-	24,360
Grants	26,353	-	26,353
Other	1,251,644	26,799	1,278,443
Internal balances	(30,644)	30,644	-
Inventories	149,786	219,020	368,806
Prepaid expenses	120,103	105,933	226,036
Capital assets:			
Capital assets not subject to depreciation:			
Land	1,504,645	526,604	2,031,249
Construction in progress	859,749	279,261	1,139,010
Capital assets net of accumulated depreciation	<u>13,690,439</u>	<u>10,055,690</u>	<u>23,746,129</u>
<b>Total assets</b>	<b><u>\$ 34,338,274</u></b>	<b><u>\$ 15,694,751</u></b>	<b><u>\$ 50,033,025</u></b>
<b>LIABILITIES</b>			
Accounts payable	1,104,637	241,059	1,345,696
Salaries and benefits payable	837,810	125,756	963,566
Other accrued liabilities	1,185	-	1,185
Deferred revenue	1,172,619	156,166	1,328,785
Accrued interest payable	10,667	41,901	52,568
Noncurrent liabilities:			
Due within one year	184,400	755,000	939,400
Due in more than one year	<u>3,878,220</u>	<u>5,255,506</u>	<u>9,133,726</u>
<b>Total liabilities</b>	<b><u>7,189,538</u></b>	<b><u>6,575,388</u></b>	<b><u>13,764,926</u></b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	13,349,833	5,138,168	18,488,001
Restricted for:			
Capital projects	246,998	-	246,998
Other purposes	1,540,968	-	1,540,968
Unrestricted	<u>12,010,937</u>	<u>3,981,195</u>	<u>15,992,132</u>
<b>Total net assets</b>	<b><u>27,148,736</u></b>	<b><u>9,119,363</u></b>	<b><u>36,268,099</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 34,338,274</u></b>	<b><u>\$ 15,694,751</u></b>	<b><u>\$ 50,033,025</u></b>

See Notes to the Basic Financial Statements.



CITY OF SIDNEY, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2000

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental Activities:</b>							
General government	\$ 1,726,953	\$ -	\$ -	\$ -	\$ (1,726,953)		\$ (1,726,953)
Security of persons and property	8,612,061	1,301,900	185,850	5,125	(7,119,186)		(7,119,186)
Health	175,285	129,641	-	-	(45,644)		(45,644)
Transportation	1,485,762	139,204	1,264,488	-	(82,070)		(82,070)
Community environment	1,298,204	237,834	500	314,755	(745,115)		(745,115)
Leisure time activities	1,153,708	49,705	52,044	-	(1,051,959)		(1,051,959)
Basic utility services	172,563	-	-	-	(172,563)		(172,563)
Interest on long-term debt	125,165	-	-	-	(125,165)		(125,165)
Total governmental activities	14,749,701	1,858,284	1,502,882	319,880	(11,068,655)		(11,068,655)
<b>Business-type activities:</b>							
Water	2,389,507	2,879,475	-	-	\$ 489,968		489,968
Sewer	2,006,052	2,890,711	-	67,692	952,351		952,351
Sanitation	999,249	748,583	15,000	-	(235,666)		(235,666)
Other business-type activities	314,711	236,221	-	-	(78,490)		(78,490)
Total business-type activities	5,709,519	6,754,990	15,000	67,692	1,128,163		1,128,163
<b>Total</b>	<b>\$ 20,459,220</b>	<b>\$ 8,613,274</b>	<b>\$ 1,517,882</b>	<b>\$ 387,572</b>	<b>(11,068,655)</b>	<b>1,128,163</b>	<b>(9,940,492)</b>
<b>General revenues:</b>							
<b>Taxes:</b>							
Income taxes					10,663,264		10,663,264
Property taxes					1,330,086		1,330,086
Other taxes					561,207		561,207
Grants and contributions not restricted to specific programs					3,231,221	5,932	3,237,153
Investment earnings					1,108,964	169,062	1,278,026
Gain (loss) on sale of capital assets					(49,849)	2,187	(47,662)
Miscellaneous					297,769	-	297,769
Transfers					(12,233)	12,233	-
Total general revenues and transfers					17,130,429	189,414	17,319,843
Change in net assets					6,061,774	1,317,577	7,379,351
Net assets - beginning, as restated					21,086,962	7,801,786	28,888,748
Net assets - ending					\$ 27,148,736	\$ 9,119,363	\$ 36,268,099

See Notes to the Basic Financial Statements.

**CITY OF SIDNEY, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2000**

	General Fund	Street Repair & Maintenance Fund	Municipal Income Tax Fund	Capital Improvement Fund	Monumental Building Renovation
<b>ASSETS</b>					
Pooled cash and investments	\$ 3,937,062	\$ 444,900	\$ 681,023	\$ 2,444,157	\$ 651,964
Receivables (net)					
Income taxes	-	-	2,916,200	-	-
Property taxes	1,276,193	-	-	-	-
Other taxes	122,189	-	-	-	-
Interest	176,122	-	-	-	-
Loans	-	-	-	-	-
Special assessments	-	-	-	-	-
Grants	-	-	-	-	-
Other	279,303	13,523	1,304	-	-
Due from other funds	10,468	5,467	-	-	-
Receivables from other governments	87,286	536,192	-	-	-
Inventory	49,828	58,351	2,308	-	-
Prepaid Items	36,044	241	885	58,119	-
<b>Total assets</b>	<b>\$ 5,974,495</b>	<b>\$ 1,058,674</b>	<b>\$ 3,601,720</b>	<b>\$ 2,502,276</b>	<b>\$ 651,964</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	200,358	47,951	313,769	118,452	191,455
Salaries and benefits payable	726,888	48,438	7,356	-	-
Due to other funds	19,087	11,798	516	-	-
Other accrued liabilities	-	-	-	1,185	-
Deferred revenue	1,706,139	442,660	853,716	-	-
<b>Total liabilities</b>	<b>2,652,472</b>	<b>550,847</b>	<b>1,175,357</b>	<b>119,637</b>	<b>191,455</b>
<b>Fund Balances:</b>					
<b>Reserved for:</b>					
Inventories	49,828	58,351	2,308	-	-
Encumbrances	185,280	1,354	1,495	756,290	213,511
<b>Unreserved, reported in:</b>					
General fund	3,086,915	-	-	-	-
Special revenue funds	-	448,122	2,422,560	-	-
Capital projects funds	-	-	-	1,626,349	246,998
<b>Total fund balances</b>	<b>3,322,023</b>	<b>507,827</b>	<b>2,426,363</b>	<b>2,382,639</b>	<b>460,509</b>
<b>Total liabilities and fund balances</b>	<b>\$ 5,974,495</b>	<b>\$ 1,058,674</b>	<b>\$ 3,601,720</b>	<b>\$ 2,502,276</b>	<b>\$ 651,964</b>

See Notes to the Basic Financial Statements.

**CITY OF SIDNEY, OHIO  
RECONCILIATION OF TOTAL  
GOVERNMENTAL FUND BALANCES TO NET  
ASSETS OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2000**

Non-major Governmental Funds	Total Governmental Funds		
		Total governmental fund balances	12,546,991
\$ 3,238,924	\$ 11,398,030	<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
-	2,916,200		
-	1,276,193		
-	122,189		
25,555	201,677	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	15,393,650
223,204	223,204		
24,360	24,360		
26,353	26,353		
31,311	325,441	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
303,000	318,935	Income taxes receivable	853,716
43,475	666,953	Other taxes and intergovernmental receivable	511,469
8,909	119,396	Other receivables	574,660
757	96,046		
<u>\$ 3,925,848</u>	<u>\$ 17,714,977</u>		
		Internal service funds are used to charge the costs of certain activities, such as the central garage, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	1,256,688
34,846	906,831		
32,155	814,837		
307,188	338,589		
-	1,185		
104,029	3,106,544	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore not reported in the funds:	
		Bonds and notes payable	(2,705,000)
		Compensated absences	(883,071)
		Unfunded police and fire pension liability	(389,700)
		Accrued interest on long-term debt	(10,667)
478,218	5,167,986		
8,909	119,396		
76,312	1,234,242		
-	3,086,915		
2,793,024	5,663,706	Net assets of governmental activities	<u>27,148,736</u>
569,385	2,442,732		
<u>3,447,630</u>	<u>12,546,991</u>		
<u>\$ 3,925,848</u>	<u>\$ 17,714,977</u>		

**CITY OF SIDNEY, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000**

	General Fund	Street Repair & Maintenance Fund	Municipal Income Tax Fund	Capital Improvement Fund	Monumental Building Renovation
<b>Revenues:</b>					
Local taxes	\$ 1,299,366	\$ -	\$ 10,299,137	\$ -	\$ 105,125
Intergovernmental revenues	1,660,332	822,047	-	45,000	-
Special assessments	200,280	-	-	-	-
Charges for services	597,130	-	-	-	-
Fines, licenses and permits	339,475	-	-	-	-
Investment income	842,531	-	-	-	-
Miscellaneous receipts and reimbursements	156,644	96,403	37	36,324	45,317
<b>Total revenues</b>	<b>5,095,758</b>	<b>918,450</b>	<b>10,299,174</b>	<b>81,324</b>	<b>150,442</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	1,560,447	-	136,385	-	-
Security of persons & property	8,249,150	-	-	-	-
Health	76,695	-	-	-	-
Transportation	-	977,719	-	-	-
Community environment	770,715	-	-	-	-
Leisure time activities	1,080,551	-	-	-	-
Basic utility services	-	-	-	-	-
Capital outlay	54,216	-	-	3,082,365	3,087,362
<b>Debt service:</b>					
Principal	-	-	-	100,000	-
Interest and other charges	-	-	-	108,601	-
<b>Total expenditures</b>	<b>11,791,774</b>	<b>977,719</b>	<b>136,385</b>	<b>3,290,966</b>	<b>3,087,362</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(6,696,016)</b>	<b>(59,269)</b>	<b>10,162,789</b>	<b>(3,209,642)</b>	<b>(2,936,920)</b>
<b>Other financing sources (uses):</b>					
Transfers in	8,297,191	20,000	-	3,024,298	-
Sale of fixed assets	20,175	519	-	-	-
Transfers (out)	(2,125,342)	-	(10,371,489)	-	-
<b>Total other financing sources (uses)</b>	<b>6,192,024</b>	<b>20,519</b>	<b>(10,371,489)</b>	<b>3,024,298</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(503,992)</b>	<b>(38,750)</b>	<b>(208,700)</b>	<b>(185,344)</b>	<b>(2,936,920)</b>
<b>Fund balances, beginning of year, as restated</b>	<b>3,826,015</b>	<b>546,577</b>	<b>2,635,063</b>	<b>2,567,983</b>	<b>3,397,429</b>
<b>Fund balances, end of year</b>	<b>\$ 3,322,023</b>	<b>\$ 507,827</b>	<b>\$ 2,426,363</b>	<b>\$ 2,382,639</b>	<b>\$ 460,509</b>

See Notes to the Basic Financial Statements.

**CITY OF SIDNEY, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2000**

Net change in fund balances - total governmental funds (2,894,226)

Non-major Governmental Funds	Total Governmental Funds
\$ -	\$ 11,703,628
740,471	3,267,850
62,887	263,167
119,195	716,325
64,579	404,054
105,791	948,322
<u>233,322</u>	<u>568,047</u>
 1,326,245	 <u>17,871,393</u>
 62,697	 1,759,529
100,692	8,349,842
153,457	230,152
313,445	1,291,164
220,629	991,344
-	1,080,551
157,069	157,069
430,838	6,654,781
 20,000	 120,000
<u>5,897</u>	<u>114,498</u>
 1,464,724	 <u>20,748,930</u>
 <u>(138,479)</u>	 <u>(2,877,537)</u>
 1,664,109	 13,005,598
3,850	24,544
<u>(550,000)</u>	<u>(13,046,831)</u>
 <u>1,117,959</u>	 <u>(16,689)</u>
 979,480	 (2,894,226)
 <u>2,468,150</u>	 <u>15,441,217</u>
 <u>\$ 3,447,630</u>	 <u>\$ 12,546,991</u>

*Amounts reported for governmental activities in the Statement of Activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. 5,523,671

In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the asset sold. (61,340)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Income taxes	364,097
Interest revenue	160,642
Other revenue	414,017
Contribution of capital asset	2,116,410

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 120,000

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Vacation and sick leave benefits	131,779
Interest payable	(10,667)
Unfunded pension liability	5,416

Internal service funds are used by management to charge the costs of certain activities, such as the central garage, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. 191,975

Change in net assets of governmental activities 6,061,774

**CITY OF SIDNEY, OHIO  
BALANCE SHEET  
PROPRIETARY FUNDS  
DECEMBER 31, 2000**

	Business-type Activities					Governmental Activities - Internal Service Funds
	Water	Sewer	Solid Waste	Non-major Enterprise Funds	Totals	
<b>ASSETS</b>						
Current assets:						
Pooled cash and investments	\$ 904,854	\$ 1,866,176	\$ 362,879	\$ 52,465	\$ 3,186,374	\$ 820,341
Receivables (net):						
Accounts	491,046	562,454	156,571	8,383	1,218,454	-
Accrued interest	16,145	29,827	-	-	45,972	7,209
Other	11,303	6,801	1,361	7,334	26,799	36,046
Inventory	173,432	30,463	-	15,125	219,020	30,390
Due from other funds	-	-	-	-	-	29,366
Prepaid expenses	10,427	94,294	-	1,212	105,933	24,057
Total current assets	<u>1,607,207</u>	<u>2,590,015</u>	<u>520,811</u>	<u>84,519</u>	<u>4,802,552</u>	<u>947,409</u>
Noncurrent assets:						
Capital assets:						
Capital assets not subject to depreciation:						
Land	143,179	62,820	11,340	309,265	526,604	-
Construction in progress	15,000	264,261	-	-	279,261	-
Capital assets net of accumulated depreciation	<u>2,419,275</u>	<u>6,445,652</u>	<u>27,604</u>	<u>1,163,159</u>	<u>10,055,690</u>	<u>661,183</u>
Total noncurrent assets	<u>2,577,454</u>	<u>6,772,733</u>	<u>38,944</u>	<u>1,472,424</u>	<u>10,861,555</u>	<u>661,183</u>
<b>Total assets</b>	<b>\$ 4,184,661</b>	<b>\$ 9,362,748</b>	<b>\$ 559,755</b>	<b>\$ 1,556,943</b>	<b>\$ 15,664,107</b>	<b>\$ 1,608,592</b>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	26,044	88,578	108,910	17,527	241,059	197,806
Salaries and benefits payable	73,200	44,242	7,811	503	125,756	22,973
Due to other funds	5,456	3,209	959	74	9,698	14
Current portion of long term debt	250,000	505,000	-	-	755,000	-
Deferred revenue	12,925	42,393	94,040	6,808	156,166	5,920
Accrued interest payable	10,156	31,745	-	-	41,901	-
Total current liabilities	<u>377,781</u>	<u>715,167</u>	<u>211,720</u>	<u>24,912</u>	<u>1,329,580</u>	<u>226,713</u>
Noncurrent liabilities:						
Non-current portion of long term debt	1,250,000	3,718,387	-	-	4,968,387	-
Compensated absences	220,694	61,420	5,005	-	287,119	84,849
Total noncurrent liabilities	<u>1,470,694</u>	<u>3,779,807</u>	<u>5,005</u>	<u>-</u>	<u>5,255,506</u>	<u>84,849</u>
<b>Total liabilities</b>	<b>1,848,475</b>	<b>4,494,974</b>	<b>216,725</b>	<b>24,912</b>	<b>6,585,086</b>	<b>311,562</b>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	1,077,454	2,549,346	38,944	1,472,424	5,138,168	661,183
Unrestricted	<u>1,258,732</u>	<u>2,318,428</u>	<u>304,086</u>	<u>59,607</u>	<u>3,940,853</u>	<u>635,847</u>
Total net assets	<u>2,336,186</u>	<u>4,867,774</u>	<u>343,030</u>	<u>1,532,031</u>	<u>9,079,021</u>	<u>1,297,030</u>
<b>Total liabilities and net assets</b>	<b>\$ 4,184,661</b>	<b>\$ 9,362,748</b>	<b>\$ 559,755</b>	<b>\$ 1,556,943</b>	<b>\$ 15,664,107</b>	<b>\$ 1,608,592</b>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					40,342	
Total net assets from above					<u>9,079,021</u>	
Net assets of business-type activities					<u>\$ 9,119,363</u>	

See Notes to the Basic Financial Statements.

**CITY OF SIDNEY, OHIO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Business-type Activities			Business-type Activities		Governmental Activities - Internal Service Funds
	Water	Sewer	Solid Waste	Non-major Enterprise Funds	Totals	
Operating revenues:						
Charges for services	\$ 2,701,001	\$ 2,889,874	\$ 747,216	\$ 228,428	\$ 6,566,519	\$ 1,796,956
Other revenue	178,474	837	1,367	7,793	188,471	212,288
Total operating revenues	<u>2,879,475</u>	<u>2,890,711</u>	<u>748,583</u>	<u>236,221</u>	<u>6,754,990</u>	<u>2,009,244</u>
Operating expenses:						
Personal services	1,139,266	690,074	114,009	52,230	1,995,579	404,462
Operations and maintenance	940,206	682,649	855,438	219,636	2,697,929	1,418,510
Depreciation	193,629	446,772	31,248	42,837	714,486	41,976
Total operating expenses	<u>2,273,101</u>	<u>1,819,495</u>	<u>1,000,695</u>	<u>314,703</u>	<u>5,407,994</u>	<u>1,864,948</u>
Operating income (loss)	<u>606,374</u>	<u>1,071,216</u>	<u>(252,112)</u>	<u>(78,482)</u>	<u>1,346,996</u>	<u>144,296</u>
Nonoperating revenues (expenses):						
Investment income	69,127	99,935	-	-	169,062	25,032
Intergovernmental	-	67,692	15,000	-	82,692	-
Gain (loss) on disposal of assets	4,772	(2,585)	-	-	2,187	336
Interest expense	(140,495)	(201,372)	-	-	(341,867)	-
Total nonoperating revenues (expenses)	<u>(66,596)</u>	<u>(36,330)</u>	<u>15,000</u>	<u>-</u>	<u>(87,926)</u>	<u>25,368</u>
Income (loss) before contributions and transfers	<u>539,778</u>	<u>1,034,886</u>	<u>(237,112)</u>	<u>(78,482)</u>	<u>1,259,070</u>	<u>169,664</u>
Capital contributions	-	5,932	-	-	5,932	33,653
Transfers in	-	-	170,450	35,000	205,450	50,000
Transfers (out)	(139,547)	(53,670)	-	-	(193,217)	(21,000)
Change in net assets	400,231	987,148	(66,662)	(43,482)	1,277,235	232,317
Total net assets - beginning of year, as restated	<u>1,935,955</u>	<u>3,880,626</u>	<u>409,692</u>	<u>1,575,513</u>		<u>1,064,713</u>
Total net assets - end of year	<u>\$ 2,336,186</u>	<u>\$ 4,867,774</u>	<u>\$ 343,030</u>	<u>\$ 1,532,031</u>		<u>\$ 1,297,030</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					40,342	
Change in net assets of business-type activities					<u>\$ 1,317,577</u>	

See Notes to the Basic Financial Statements.

**CITY OF SIDNEY, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Business-type Activities			Business-type Activities		Governmental Activities - Internal Service Funds
	Water	Sewer	Solid Waste	Non-major Enterprise Funds	Totals	
<b>Cash Flows from Operating Activities:</b>						
Operating income (loss)	\$ 606,374	\$ 1,071,216	\$ (252,112)	\$ (78,482)	\$ 1,346,996	\$ 144,296
Adjustments to reconcile operating Income (loss) to net cash provided by operating activities:						
Depreciation	193,629	446,772	31,248	42,837	714,486	41,976
Change in assets and liabilities:						
Accounts receivable	15,657	(74,094)	(97,166)	6,377	(149,226)	-
Other receivables	(9,375)	(5,535)	(1,150)	(841)	(16,901)	(35,656)
Due to / (from) other funds	5,456	3,209	959	74	9,698	(29,352)
Prepaid expenses	1,391	13,206	-	(193)	14,404	(21,005)
Inventory	21,795	2,496	-	(2,266)	22,025	4,009
Accounts payable	7,406	22,622	104,213	3,568	137,809	(57,876)
Accrued payroll, benefits and compensated absences	12,512	(23,020)	2,705	321	(7,482)	46,853
Due to other funds						-
Due to other governments	(424)	-	-	(10,830)	(11,254)	-
Deferred revenue	(48,788)	18,333	94,040	315	63,900	149
<b>Net cash provided (used) by operating activities</b>	<b>805,633</b>	<b>1,475,205</b>	<b>(117,263)</b>	<b>(39,120)</b>	<b>2,124,455</b>	<b>93,394</b>
<b>Cash Flows from Noncapital Financing Activities:</b>						
Operating transfers-in	-	-	170,450	35,000	205,450	50,000
Operating transfers-(out)	(139,547)	(53,670)	-	-	(193,217)	(21,000)
Intergovernmental	-	67,692	15,000	-	82,692	-
<b>Net cash provided (used) by noncapital financing activities</b>	<b>(139,547)</b>	<b>14,022</b>	<b>185,450</b>	<b>35,000</b>	<b>94,925</b>	<b>29,000</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>						
Acquisition of capital assets	(494,948)	(689,198)	-	(11,261)	(1,195,407)	(2,922)
Note proceeds	-	168,387	-	-	168,387	-
Principal payments	(250,000)	(485,000)	-	-	(735,000)	-
Interest paid	(142,187)	(204,465)	-	-	(346,652)	-
<b>Net cash provided (used) in capital and related financing activities</b>	<b>(887,135)</b>	<b>(1,210,276)</b>	<b>-</b>	<b>(11,261)</b>	<b>(2,108,672)</b>	<b>(2,922)</b>
<b>Cash Flows from Investing Activities:</b>						
Proceeds from sale of assets	4,772	120	-	-	4,892	336
Interest on investments	58,825	82,357	-	-	141,182	20,756
Net unrealized gain on investments	9,985	14,722	-	-	24,707	3,252
<b>Net cash provided by investing activities</b>	<b>73,582</b>	<b>97,199</b>	<b>-</b>	<b>-</b>	<b>170,781</b>	<b>24,344</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(147,467)</b>	<b>376,150</b>	<b>68,187</b>	<b>(15,381)</b>	<b>281,489</b>	<b>143,816</b>
<b>Pooled cash and investments, beginning of year</b>	<b>1,052,321</b>	<b>1,490,026</b>	<b>294,692</b>	<b>67,846</b>	<b>2,904,885</b>	<b>676,525</b>
<b>Pooled cash and investments, end of year</b>	<b>904,854</b>	<b>1,866,176</b>	<b>362,879</b>	<b>52,465</b>	<b>3,186,374</b>	<b>820,341</b>
<b>Supplemental Disclosure:</b>						
Interest paid	\$ 142,187	\$ 204,465	\$ -	\$ -	\$ 346,652	\$ -

See Notes to the Basic Financial Statements.



**CITY OF SIDNEY, OHIO  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
DECEMBER 31, 2000**

	<u>Agency Funds</u>	
	<u>Municipal Court</u>	<u>Medical Reimbursement</u>
<b>ASSETS</b>		
Pooled Cash and Investments	<u>\$ 120,337</u>	<u>\$ 2,177</u>
Total assets	<u>\$ 120,337</u>	<u>\$ 2,177</u>
<b>LIABILITIES</b>		
Due to employees	\$ -	\$ 1,063
Due to Other Funds	58,623	-
Due to Other Governments	37,083	-
Undistributed Monies	<u>24,631</u>	<u>1,114</u>
Total liabilities	<u>\$ 120,337</u>	<u>\$ 2,177</u>

See Notes to the Basic Financial Statements

**CITY OF SIDNEY, OHIO**  
**Notes to the Basic Financial Statements**  
**December 31, 2000**

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1. Summary of Significant Accounting Policies:

A. Reporting Entity

The City of Sidney, Ohio (City) is a political unit incorporated and established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The City was incorporated in 1820, and has a Council-Manager form of government. The City provides the following services: public safety (police and fire), highways and streets, water, sewer, sanitation, recreation, public improvements, planning and zoning and general administrative services.

For financial reporting purposes, the City includes in this report all funds, account groups, agencies, boards, commissions, and departments in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14 criteria for determining the entity and component units. Under the provisions of GASB Statement No. 14, the City of Sidney is the primary government, since it is a special purpose government that has a separate elected governing body; functions as a separate legal entity; and is fiscally independent of other state and local governments. As used in GASB Statement No. 14, fiscally independent means that the City may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue debt. As required by generally accepted accounting principles, these basic financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data is combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. There are no blended or discretely presented component units at December 31, 2000.

Certain units of local governments, over which the City exercises no authority, such as the Shelby County Library District, Shelby County Health District and Upper Valley Joint Vocational School, are other local governmental and non-profit entities with independent elected officials and are excluded from the accompanying basic financial statements. The City is not a component unit of any other entity and does not have any component units, which require inclusion in the basic financial statements.

Several other local governments and non-profit entities that overlap the City's boundaries are Shelby County and the Sidney City School District. These entities do not meet the reporting entity criteria and, therefore, are not included in the City's financial reports.

**CITY OF SIDNEY, OHIO**  
**Notes to the Basic Financial Statements**  
**December 31, 2000**

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**B. Basis of Presentation**

**Government-wide financial statements**

The statement of net assets and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely to a significant extent upon fees and charges for support. Interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipients of the goods or services as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business-type segment is self-supporting or relies upon general revenues of the City.

The caption "Capital assets, net of related debt" consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Net assets are reported as restricted when constraints placed upon their use are either: 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, then restricted resources as they are needed.

**Fund Financial Statements**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major proprietary funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles for local governments as prescribed by the GASB.

**CITY OF SIDNEY, OHIO**  
**Notes to the Basic Financial Statements**  
**December 31, 2000**

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The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial related legal and contractual provisions.

**Governmental Funds**

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in proprietary and non-expendable trust funds) are accounted for through governmental funds. The City reports the following major governmental funds:

**General Fund** - The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the City Charter and/or the general laws of the State of Ohio.

**Street Repair and Maintenance Fund** - To account for state-levied and controlled gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

**Municipal Income Tax Fund** - To account for the collection, collection costs and distribution of City levied income tax.

**Capital Improvement Fund** - To account for the income tax resources earmarked for capital improvements used for general improvement of all City facilities and operations.

**Monumental Building Renovation Fund** - To account for the capital expenditures associated with the renovation of the Monumental Building into a new facility for the Municipal Court.

**Proprietary (Business-type) Funds**

The proprietary funds are used to account for the City's ongoing activities that are similar to those found in the private sector where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

**Water Fund** - Accounts for the operation of the waterworks distribution system and related expenses, including capital improvement and debt service. The operation is exclusively financed by customer user charges.

**CITY OF SIDNEY, OHIO**  
**Notes to the Basic Financial Statements**  
**December 31, 2000**

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Sewer Fund – Accounts for the operation of the sanitary sewer collection and treatment system and related expenses, including capital improvement and debt service. The operation is exclusively financed by customer user charges.

Solid Waste Fund - Accounts for the operation of the solid waste collection system and related expenses, including capital improvements. The operations are financed through user charges and a subsidy from the General Fund.

Additionally, the City reports the following fund types:

Internal service funds – account for information management and fleet services provided to other departments of the City on a cost-reimbursement basis.

Agency funds – generally are used to account for assets held in a fiduciary capacity on behalf of others.

C. Basis of Accounting

**Governmental Funds.** The accounting and financial reporting treatment that applies to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in current financial resources.

The modified accrual basis of accounting is used for all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred. Principal and interest of general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Fines, permits and parking meter revenues are not susceptible to accrual because they are generally not measurable until received in cash.

The City reports deferred revenues on its governmental funds' balance sheet. Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

**CITY OF SIDNEY, OHIO**  
**Notes to the Basic Financial Statements**  
**December 31, 2000**

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Because governmental funds' financial statements employ a different measurement focus and basis of accounting than the government-wide statements, governmental funds' financial statements include reconciliations to the government-wide statements.

**Proprietary Funds.** All proprietary funds - enterprise funds and internal service funds - are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The accrual basis of accounting is utilized by proprietary funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**Agency Funds.** The agency funds, being custodial in nature, are merely "assets equal liabilities" and, thus, do not involve the measurement of results of operations. Agency funds are accounted for using the accrual basis of accounting.

**D. Budgets and Budgetary Accounting**

The City follows procedures prescribed by State law in establishing the budgetary data reflected in the financial statements as follows:

- (1) The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 20 of each year for the following year, January 1 through December 31.
- (2) The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (the "Certificate") limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available.
- (3) About January 1, the Certificate is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended Certificate.
- (4) A temporary appropriation measure may be passed to control cash disbursements for the period January 1 through March 31. Before April 1, a permanent appropriation measure must be passed for the period January 1 through December 31. The budget identifies specific expenditure amounts by character for each division within each fund.
- (5) Unencumbered appropriations lapse at year end. The City Charter (the "Charter")

**CITY OF SIDNEY, OHIO**  
**Notes to the Basic Financial Statements**  
**December 31, 2000**

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provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Director of Finance first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or is anticipated to come into the treasury, before the maturity of such contract.

- (6) All funds of the City have annual budgets legally adopted by the City Council.

The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer comments. The Council enacts the budget through passage of an ordinance. The appropriations ordinance controls expenditures at the level of salaries and wages, fringe benefits, contractual and materials, and capital outlay. Council can amend the budget at functional expense lines, through the passage of supplemental ordinances. Management can amend appropriations below this level without council approval. Supplemental appropriations to the original appropriations ordinance were made during the year, but were not material in relation to the original appropriations.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balances, since they do not constitute expenditures or liabilities.

While reporting financial position, results of operations and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Budget (Non-GAAP) Basis are presented on the budgetary basis in the Required Supplementary Information to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (1) Revenues are recorded when received in cash (budget) as opposed to when they are both measurable and available (GAAP).
- (2) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP).

**E. Pooled Cash and Investments**

For purposes of the statements of cash flows, the proprietary funds consider all highly liquid investments held by trustees with a maturity of three months or less when purchased to be cash equivalents. All investments of the City are recorded at fair market value, in accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for

**CITY OF SIDNEY, OHIO**  
**Notes to the Basic Financial Statements**  
**December 31, 2000**

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External Investment Pools." The statement established accounting and reporting guidelines for government investments and investment pools. Certain investments that were reported at cost in previous years may now be reported at fair value. Cash balances for all City funds, as allowed by law, are pooled and invested to improve cash management. Interest earnings from investments are allocated to the General Fund except for funds derived from contract, trust agreement or City ordinance which require crediting otherwise.

**F. Inventory**

Inventory is valued at cost (first-in, first-out). The proprietary funds' inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are offset by a fund balance reserve, which indicates they do not constitute "available spendable resources," and are not available for appropriations.

**G. Insurance and Risk**

The City of Sidney covers most of its risks of loss through commercial insurance. Effective January 1, 1990, the City began a partially self-funded health plan. The City funds the maximum liability, which is equal to the City's aggregate stop loss plus the insurance companies costs. During 2000, the City incurred claims of \$993,188. The City plans to use any excess funds to contain health coverage costs.

**H. Capital Assets**

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Also included in capital assets are infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) constructed or acquired on or after January 1, 2000. Pursuant to GASB Statement No. 34, for all fiscal years beginning after June 15, 2006, the City must retroactively report all infrastructure assets acquired before January 1, 2000. The City expects to accomplish retroactive reporting of infrastructure prior to that deadline.

The City defines capital assets as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of one year.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their estimated fair market value at the time received. Interest on constructed capital assets is capitalized.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. Estimated useful lives of the various classes of depreciable capital assets are as follows:



**CITY OF SIDNEY, OHIO**  
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<u>Description</u>	<u>Estimated Useful Life (Years)</u>
Land improvements	20 to 25
Buildings and improvements	20 to 40
Machinery and equipment	2 to 25
Infrastructure	23 to 43

**I. Bond Issuance Costs**

Bond issuance costs for proprietary fund types are deferred and amortized over the terms of the bonds using methods that approximate the effective interest method. Issuance costs at year-end amounted to \$152,414 net of accumulated amortization of \$62,649. These costs are included in prepaid costs on the combined balance sheet.

**J. Compensated Absences**

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded as an expense in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that is expected to be liquidated with expendable available resources.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due.

**K. Pensions**

The provision for pension costs are recorded when the related payroll is accrued and the obligation is incurred.

**L. Reserves and Designations**

Reserves are portions of fund equity that are not appropriable for expenditures/expenses or that are legally restricted to a specific future use, or both.

Designations are tentative plans for financial resource use in a future period. Such plans or intentions are subject to change. They may never be legally authorized or result in expenditures.

**CITY OF SIDNEY, OHIO**  
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**M. Grants and Other Intergovernmental Revenues**

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

**N. Financial Disclosure**

The City has elected to report its financial statements in accordance with statements issued by the Financial Accounting Standards Board (FASB) unless they are superseded by GASB, as outlined by GASB 20.

**O. Estimates**

The preparation of these financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and reported amounts of revenues and expenditure/expenses during the reporting period. Actual results could differ from those estimates.

**2. Pooled Cash and Investments:**

The City maintains a cash deposit and investment pool for all funds. Each fund's share of cash deposits and investments is shown separately on the combined balance sheet as "pooled cash and investments." Cash and cash equivalents shown in the combined balance sheets include mutual funds and commercial paper, corporate bonds, bankers' acceptances, obligations of United States Government Agencies and certificates of deposit with maturities of three months or less when purchased. For disclosure under Statement No. 3 of the Government Accounting Standards Board (GASB 3), all certificates of deposit are included under the caption "cash deposits" and the remaining cash equivalents are included under the caption "investments." Income accrued on cash deposits and investments are shown collectively by fund on the combined balance sheet as "accrued interest receivable."

Cash Deposits - At December 31, 2000, the carrying amount of the City's deposits was \$3,688,833 and the bank balance was \$3,996,050. Of the bank balance:

1. \$700,000 was covered by federal depository insurance; and
2. \$3,296,050 was covered by collateral held by financial institutions not in the City's name or by single financial institution collateralized pools held in the financial institution's name as specified by Section 135.181 of the Ohio Revised Code (ORC).

The State of Ohio by statute has established a collateral pooling system for financial institutions acting as public depositories. The public depositories must pledge qualified securities with a market value of at least equal to 105 percent of the total amount of all public deposits to be secured by the collateral pool. The securities so pledged provide the equivalent of a deposit insurance fund. This approach protects all public entities against a single public depository collapse. The

**CITY OF SIDNEY, OHIO**  
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state has implemented collateral pools to minimize the interest penalty to public entities for protecting public deposits.

Investments - The ORC, the City's charter, and the City's investment policy authorizes the City to invest in the State Treasury Asset Reserve of Ohio (STAROhio), certificates of deposit, repurchase agreements, United States treasury bills and notes, corporate bonds, bankers' acceptances and commercial paper of the highest rating. The above legislative investment policy applies to all funds, fund types and component units. All deposits are made to authorize public depositories and contracts with such institutions are in accordance with the ORC and the City's charter. All investments are reported at fair value which is based on quoted market prices. The City invests in STAROhio, an investment pool managed by the State Treasurer's Office which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. The State operates the pool in accordance with ORC Section 135.45. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2000.

GASB 3 requires government entities to categorize investments to give an indication of the level of risk assumed by the entity at year end. These categories are as follows: Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes investments that are uninsured and unregistered for which the securities are held by the counterparty in the City's name. Category 3 includes uninsured or unregistered investments for which securities are held by the counterparty or by their trust department or agent but not in the City's name. Pooled and mutual funds are not required to be categorized by GASB 3.

A summary of the market value of investments held at December 31, 2000, and an indication of the related risk is as follows:

<u>Description</u>	<u>Fair Value</u>	<u>Risk Category</u>
Commercial paper	\$ 298,719	Category 1
Government securities	10,380,498	Category 3
Corporate bonds	114,806	Category 3
Money market fund	213,421	Unclassified
State Treasurer's Investment Pool	<u>708,468</u>	Unclassified
	<u>\$ 11,715,912</u>	

Due to significantly higher cash flows at certain times during the year, the City's investment in overnight repurchase agreements for which the underlying securities were held by the bank increased significantly (Category 3). As a result, the amounts that were in Category 3 at those times were substantially higher than at year end.

**CITY OF SIDNEY, OHIO**  
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3. Income Taxes:

Municipalities within the State of Ohio are permitted by state statute to levy an income tax up to a maximum rate of 1% subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City of Sidney levies a 1.5% tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or professional person earned within the City, excluding income from intangible personal property. In addition, City residents pay City income tax on income earned outside the City, net of a credit for income taxes paid to other municipalities.

4. Property Taxes:

Property taxes are levied against all real, public utility and tangible (used in business) property located in the City.

Revenues from property taxes are used by the City pursuant to state statutes for General Fund operations and as a partial provision for payment of accrued police and fire pension costs.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% (10 mills) of assessed value without a vote of the people. Under current procedures, the City's share is 0.260% (2.6 mills) of assessed value. The City also receives additional .6 mills to fund the police and fire unfunded pension liability.

Real property and public utility taxes collected during 2000 were levied on December 31, 1999 on assessed values listed as of January 1, 1999, the lien date. One-half of these taxes were due on February 14, 2000, with the remaining balance due on July 20, 2000.

Tangible personal property taxes collected during 2000 had a levy date of December 31, 1999. One-half of these taxes were due between February 14, 2000, and April 30, 2000, with the remaining balance due on October 20, 2000.

Assessed values of real property are established by State law at 35% of appraised market value. A revaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last revaluation was completed in 1999. Public utility property taxes are assessed on tangible personal property as well as land and improvements at true value (50% of cost). Tangible personal property assessments are 25% of true value. The assessed value for 1999 upon which the 2000 levy was based was approximately \$401,899,287. The assessed value for 2000 upon which the 2001 levy will be based is approximately \$410,154,105.

The Shelby County Treasurer collects property taxes on behalf of all taxing districts, including the City of Sidney. The County Auditor periodically remits to the City its portion of taxes collected. Property taxes may be paid on either an annual or semi-annual basis.

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5. Capital Assets:

Capital asset activity for the year ended December 31, 2000 was as follows:

Governmental activities:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets not being depreciated:				
Land	\$1,226,646	\$ 277,999	\$ 0	\$1,504,645
Construction in progress	<u>0</u>	<u>859,749</u>	<u>0</u>	<u>859,749</u>
Subtotal	<u>1,226,646</u>	<u>1,137,748</u>	<u>0</u>	<u>2,364,394</u>
Capital assets being depreciated:				
Buildings and improvements	5,711,438	3,114,248	(37,837)	8,787,849
Machinery and equipment	5,947,548	992,795	(378,737)	6,561,606
General infrastructure	<u>0</u>	<u>3,162,716</u>	<u>0</u>	<u>3,162,716</u>
Subtotal	<u>11,658,986</u>	<u>7,269,759</u>	<u>(416,574)</u>	<u>18,512,171</u>
Totals at historical cost	<u>12,885,632</u>	<u>8,407,507</u>	<u>(416,574)</u>	<u>20,876,565</u>
Less accumulated depreciation for:				
Buildings and improvements	1,381,849	210,264	(5,956)	1,586,157
Machinery and equipment	3,058,250	493,521	(336,225)	3,215,546
General infrastructure	<u>0</u>	<u>20,029</u>	<u>0</u>	<u>20,029</u>
Total accumulated depreciation	<u>4,440,099</u>	<u>723,814</u>	<u>(342,181)</u>	<u>4,821,732</u>
Net capital assets	<u>\$ 8,445,533</u>	<u>\$ 7,683,693</u>	<u>\$ (74,393)</u>	<u>\$16,054,833</u>

Depreciation was charged to governmental activities as follows:

General government	\$ 44,072
Security of persons and property	404,191
Health	14,013
Transportation	126,414
Community environment	14,871
Leisure time activities	92,322
Basic utility services	<u>15,112</u>
Total governmental activities depreciation expense	<u>\$710,995</u>

The above difference between increases in accumulated depreciation and the depreciation charged to governmental activities is attributable to the portion of Internal Service funds' depreciation allocable to business-type activities in the Statement of Net Assets.

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Business-type activities:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets not being depreciated:				
Land	\$ 521,804	\$ 4,800	\$ 0	\$ 526,604
Construction in progress	<u>0</u>	<u>279,261</u>	<u>0</u>	<u>279,261</u>
Subtotal	<u>521,804</u>	<u>284,061</u>	<u>0</u>	<u>805,865</u>
Capital assets being depreciated:				
Buildings, improvements, infrastructure	13,183,884	649,420	2,390	13,830,914
Machinery and equipment	<u>6,086,795</u>	<u>261,926</u>	<u>85,124</u>	<u>6,263,597</u>
Subtotal	<u>19,270,679</u>	<u>911,346</u>	<u>87,514</u>	<u>20,094,511</u>
Totals at historical cost	<u>19,792,483</u>	<u>1,195,407</u>	<u>87,514</u>	<u>20,900,376</u>
Less accumulated depreciation for:				
Buildings, improvements, infrastructure	4,896,256	395,854	0	5,292,110
Machinery and equipment	<u>4,495,576</u>	<u>318,632</u>	<u>67,497</u>	<u>4,746,711</u>
Total accumulated depreciation	<u>9,391,832</u>	<u>714,486</u>	<u>67,497</u>	<u>10,038,821</u>
Net capital assets	<u>\$10,400,651</u>	<u>\$ 480,921</u>	<u>\$ 20,017</u>	<u>\$10,861,555</u>

Depreciation was charged to business-type activities as follows:

Water	\$ 193,629
Sewer	446,772
Solid waste	31,248
Airport	20,121
Swimming Pool	<u>22,716</u>
Total business-type activities depreciation expense	<u>\$ 714,486</u>

6. Defined Benefit Pension Plans:

Both the Police and Firemen's Disability and Pension Fund and the Public Employees Retirement System are reported using GASB Statement No. 27 "Accounting for Pensions by State and Local Governmental Employers". Substantially all City employees are covered by one of the two cost-sharing multiple-employer defined benefit pension plans, namely, the Police and Firemen's Disability and Pension Fund or the Public Employees Retirement System of Ohio (PERS). Both funds provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

Public Employees Retirement System

The City of Sidney participates in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a publicly available stand-alone financial report.

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Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The Retirement Board instituted a temporary employer contribution rate rollback for calendar year 2000. The rate rollback was 20% for state and local government divisions. The Ohio Revised Code provides statutory authority for employee and employer contributions. Plan members are required to contribute 8.5% of their annual covered salary and the City's contribution rate for 2000 was 10.84% of covered payroll. The City's contributions, representing 100% of employer contributions for the periods ended December 31, 2000, 1999, and 1998 were \$652,273, \$691,875, and \$659,169, respectively.

Police and Firemen's Disability and Pension Fund

The City of Sidney contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined pension plan. OP&F provides retirement and disability benefits, cost-of-living adjustments, and death benefits to plan member and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2000, 1999 and 1998 were \$795,876, \$764,493, and \$714,545, respectively, equal to the required contribution for each year.

The City also makes payments to OP&F for its portion of past service cost determined at the time the fund was established in the mid-1930's. As of December 31, 2000, the unfunded liability is payable, including principal and interest, in annual installments for \$21,672 through the year 2035. The principal balance of \$389,700 is accounted for as a non-current liability in the governmental activities column of the Statement of Net Assets. The State of Ohio assumed the liability for past service cost at the time PERS was established.

7. Postemployment Benefits:

A. Public Employees Retirement System

The Public Employees Retirement System (PERS) of Ohio provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The employer contribution rate was rolled back for the year 2000. For local government employer units the rate was 10.84% of covered payroll; 4.30% was the portion that was used to fund health care for the year.

The Ohio Revised Code provides the statutory authority requiring public employers to fund

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postretirement health care through their contributions to PERS.

**Actuarial Review:** The following assumptions and calculations were based on the System's latest Actuarial Review as of December 31, 1999.

**Funding Method:** An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.

**Assets Valuation Method:** All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

**Investment Return:** The investment assumption rate for 1999 was 7.75%.

**Active Employee Total Payroll:** An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

**Health Care:** Health care costs were assumed to increase 4.75% annually.

The OPEB's are advance-funded on an actuarially determined basis. The number of active contributing participants was 401,339. The portion of City's contributions that were used to fund postemployment benefits was \$258,757. \$10,805.5 million represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 1999. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively.

The Retirement Board enacted a temporary employer contribution rate rollback for calendar year 2000. The decision to rollback rates was based on the December 31, 1998 actuarial study, which indicated that actuarial assets exceeded actuarial liabilities. The temporary rate roll back was 20% for both state and local government divisions. The Board reallocated employer contributions from 4.20% to 4.30% at the beginning of the year to improve health care financing. The proportion of contributions dedicated to funding OPEB increased during the year for those reasons.

**B. Police and Firemen's Disability and Pension Fund**

The Ohio Police and Fire Pension Fund provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such persons. An eligible dependent child is any child under the age of eighteen whether or not he is attending school or under twenty-one if attending full-time or on a 2/3 basis. The Ohio Revised Code provides the authority allowing the OP&F's Board of Trustees to provide health care coverage and states that health care cost paid from the fund shall be included in the employer's contribution rate. The total police employer contribution is



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19.5 percent of covered payroll and the total firemen's employer contribution rate is 24 percent of covered payroll.

Health care funding and accounting is on a pay-as-you go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.0% and 7.25% of covered payroll in 1999 and 2000, respectively. The allocation is 7.50% in 2001. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The statewide number of participants eligible to receive health care benefits as of December 31, 1999, the date of the last actuarial valuation available, were 12,467 for Police and 9,807 for Firefighters. The City's annual contribution for 2000 that were used to fund postemployment benefits was \$296,066 for police and \$240,355 for firemen. The fund's total health care expenses for the year ending December 31, 1999 was \$95,004,633, which was net of members contributions of \$5,518,098.

**8. Long-Term Liabilities:**

The following is a summary of changes during 2000 and yearend balances for long-term liabilities of the City for the year ended December 31, 2000:

	Balance January 1, 2000	Additions	Reductions	Balance, December 31, 2000	Due Within One Year
<b>Governmental activities:</b>	-----	-----	-----	-----	-----
Capital improvement fund: <i>G.O. bonds, 1998-2018, 3.25% to 5.0%, Monumental Bldg renovation</i>	\$ 2,665,000	\$ 0	\$ 100,000	\$ 2,565,000	\$ 100,000
Health department building lease fund: <i>G.O. bonds, 1993-2007, 2.5% to 4.9%</i>	\$ 160,000	\$ 0	\$ 20,000	\$ 140,000	\$ 20,000
Accrued vacation and sick leave *	\$1,061,435	\$ 0	\$ 93,515	\$ 967,920	\$ 59,000
Unfunded police/fire pension obligation	<u>\$ 395,116</u>	<u>\$ 0</u>	<u>\$ 5,416</u>	<u>\$ 389,700</u>	<u>\$ 5,400</u>
<b>Total Governmental Activities Long-Term Liabilities</b>	<u>\$ 4,281,551</u>	<u>\$ 0</u>	<u>\$ 218,931</u>	<u>\$ 4,062,620</u>	<u>\$ 184,400</u>

**CITY OF SIDNEY, OHIO**  
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<b>Business-type activities:</b>	Balance January 1, 2000	Additions	Reductions	Balance, December 31, 2000	Due Within One Year
<b>Water fund:</b>					
<i>G.O. bonds, 1986-2006, 8.125%</i>	\$ 1,750,000	\$ 0	\$ 250,000	\$ 1,500,000	\$ 250,000
<b>Sewer fund:</b>					
<i>G.O. bonds, advanced refunding, 1993-2007, 2.5% to 4.9%</i>	\$ 4,540,000	\$ 0	\$ 485,000	\$ 4,055,000	\$ 505,000
<i>O.W.D.A. loan, 2000- 2006, 3.2%</i>	\$ 0	\$ 168,387	\$ 0	\$ 168,387	\$ 0
Accrued vacation and sick leave *	<u>\$ 306,639</u>	<u>\$ 0</u>	<u>\$ 19,520</u>	<u>\$ 287,119</u>	<u>\$ 0</u>
<b>Total</b>	<u>\$ 6,596,639</u>	<u>\$ 168,387</u>	<u>\$ 754,520</u>	<u>\$ 6,010,506</u>	<u>\$ 755,000</u>

\* Additions and reductions of accrued vacation and sick leave are shown net since it is impracticable for the City to determine these amounts separately. The current portion of accrued sick leave amounts payable is included with accrued payroll in the governmental funds. The current portion complies with provisions of GASB 16.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end, \$84,849 of internal service funds' accrued vacation and sick leave are included in the above amounts. Compensated absences are liquidated by the Separation Payment Fund.

The full faith and credit of the City are pledged as collateral for all general obligation bonds. The waterworks general obligation bonds will be paid with revenues generated from water revenues. The sewer general obligation bonds are collateralized by the sewer system assets and are fully insured and will be paid with sewer revenues generated from sewer rates.

On June 29, 2000, the City entered into a Wastewater Planning and Design Loan agreement with the Ohio Water Development Authority (O.W.D.A.) for an amount up to \$620,000 to be used for the planning and design of an expansion to the wastewater treatment plant. The loan schedule estimates the design to be completed in 2001 and loan repayment to begin January 1, 2002. The loan is to be repaid in ten semi-annual installments on each January 1 and July 1 thereafter. The repayment is to be made from sewer revenues.

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Annual requirements to pay principal and interest on long-term debt at December 31, 2000 are:

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2001	\$ 120,000	\$ 121,262	\$ 755,000	\$ 307,347
2002	\$ 120,000	\$ 116,850	\$ 806,590	\$ 271,700
2003	\$ 125,000	\$ 115,977	\$ 827,601	\$ 227,238
2004	\$ 130,000	\$ 107,307	\$ 858,644	\$ 178,810
2005	\$ 135,000	\$ 102,037	\$ 889,721	\$ 128,878
2006-2010	\$ 690,000	\$ 414,625	\$ 1,585,831	\$ 101,942
2010-2015	\$ 810,000	\$ 247,788	\$ 0	\$ 0
2016-2018	\$ 575,000	\$ 53,882	\$ 0	\$ 0
Total	<u>\$ 2,705,000</u>	<u>\$ 1,279,728</u>	<u>\$ 5,723,387</u>	<u>\$ 1,215,915</u>

**Advance Refunding**

On September 15, 1993, the City of Sidney advance refunded the 1987 Sewer System Improvement Mortgage Reserve bond issue with new General Obligation Bonds. The City issued \$7.302 million of general obligation refunding bonds to provide resources to purchase U.S. Government Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the refunded debt. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the enterprise fund. This advance refunding was undertaken to reduce total debt service payments over the remaining 14 years by \$1,958,469 and to obtain an economic gain (difference between present value of the debt service payments of the refunded and refunding bonds) of \$315,392. Outstanding defeased bonds at December 31, 2000 per amortization schedules are \$4,055,000.

9. **Contingent Liabilities:**

The City is defendant in various court actions, but either it is covered by insurance or the amount involved is not material in relation to the basic financial statements.

The City participates in several federally assisted programs (primarily Transportation and Community Development Block Grants) which are subject to program compliance audits by the grantors or their representatives. The grantor agencies, at their option, may perform economy and efficiency audits, program results audits or conduct monitoring visits. Such audits and visits could lead to reimbursement to the grantor agencies. Management believes such reimbursements, if any, would not be material.

10. **Prior Year Restatements:**

In 2000, the City adopted GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments".

Statement 34 established new financial reporting requirements for all state and local governments and includes the following elements:

- Management's discussion and analysis;
- Basic financial statements:

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**Notes to the Basic Financial Statements**  
**December 31, 2000**

- Government-wide financial statements, prepared using the economic resources measurement focus and the accrual basis of accounting;
- Fund financial statements, consisting of a series of statements that focus on a government's major governmental funds and enterprise funds;
- Notes to the basic financial statements;
- Required supplementary information, including budgetary comparison schedules.

Statement 34 narrowed the definition of fiduciary fund types, required the elimination of the effects of internal service fund activities in the government-wide statements, and required the reporting of general infrastructure assets. As a result, the City's trust funds were re-classified as special revenue funds and general infrastructure assets acquired or placed in service in 2000 were recorded in the government-wide financial statements. Also, the City has elected to change its capitalization threshold for all capital assets from \$1,000 to \$2,500. The City has elected to retroactively apply the effects of these changes on its basic financial statements.

Additionally, the City reports its inventories as a reservation of fund balance in governmental funds because such inventories do not constitute "available spendable resources". Changes in that reservation of fund balance are reported as a direct adjustment to beginning fund balance.

The impact of these restatements on the governmental funds are as follows:

	General	Street Repair & Maintenance	Municipal Income Tax	Other Governmental funds	Trust funds
Fund balance at the beginning of the year	\$3,784,251	\$493,523	\$2,635,743	\$7,859,343	\$580,277
Restatement for Statement 34				580,277	(580,277)
Restatement for Statement 33	50,296	47,804		3,876	
Restatement for change in inventories	<u>(8,532)</u>	<u>5,250</u>	<u>(680)</u>	<u>(9,934)</u>	
Fund balance at the beginning of the year, as restated	<u>\$3,826,015</u>	<u>\$546,577</u>	<u>\$2,635,063</u>	<u>\$8,433,562</u>	<u>\$ 0</u>

**CITY OF SIDNEY, OHIO**  
**Notes to the Basic Financial Statements**  
**December 31, 2000**

Beginning balance restatements for proprietary funds are as follows:

	Water	Sewer	Other Proprietary funds
Net assets at the beginning of the year	\$1,958,454	\$3,926,519	\$1,988,414
Restatement for change in capitalization threshold	<u>(22,499)</u>	<u>(45,893)</u>	<u>(3,209)</u>
Net assets at the beginning of the year, as restated	<u>\$1,935,955</u>	<u>\$3,880,626</u>	<u>\$1,985,205</u>

11. Interfund receivables and payables:

Interfund balances in the basic financial statements at December 31, 2000 were as follows:

<u>Receivable fund:</u>	<u>Payable fund:</u>	<u>Amount</u>
General	Municipal Income Tax	\$ 516
	Non-major governmental funds	23
	Water	716
	Sewer	45
	Non-major enterprise funds	46
	Internal service funds	14
	General	9,108
Street Repair & Maintenance	Non-major governmental funds	607
	Water	3,645
	Sewer	1,215
Non-major governmental fund	Non-major governmental fund	303,000
Governmental activity - internal service fund	General	9,979
	Street Repair & Maintenance	11,798
	Non-major governmental funds	3,558
	Water	1,095
	Sewer	1,949
	Solid Waste	959
	Non-major enterprise funds	28
		-----
Total		<u>\$348,301</u>

12. Self-Insurance:

The City has chosen to establish a risk financing fund for risks associated with the employees' health insurance plan. The risk financing fund is accounted for as an internal service fund where

**CITY OF SIDNEY, OHIO**  
**Notes to the Basic Financial Statements**  
**December 31, 2000**

assets are set aside for claim settlements. A premium is charged to each fund that accounts for part-time or full-time employees. The total charge allocated to each of the funds (the allocation is based upon the percentage of each funds' current-year payroll as it relates to total payroll of the City) is calculated using trends in actual claims experience. Provisions are also made for unexpected and unusual claims.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic and social factors. Changes in the balances of claims liabilities during the past fiscal year are as follows:

	<u>2000</u>	<u>1999</u>
Unpaid claims, beginning of year	\$ 152,494	214,709
Incurred claims (including IBNRs)	993,188	783,590
Claim payments	<u>(958,743)</u>	<u>(845,805)</u>
Unpaid claims, end of year	<u>\$ 186,939</u>	<u>152,494</u>

13. Risk Management:

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.), a joint insurance pool. The pool consists of sixteen municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is \$2,500. During 2000, the Association's per-occurrence retention limit for property was \$150,000, with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a per-occurrence retention limit of \$500,000. After the retention limits are reached, excess insurance will cover up to the limits stated below.

General Liability (including law enforcement)	\$10,500,000 per occurrence
Automobile Liability	\$10,500,000 per occurrence
Public Officials Liability	\$10,500,000 per occurrence
Boiler and Machinery	BLANKET COVERAGE
Property	BLANKET COVERAGE
Flood and Earthquake	\$100,000,000 per occurrence

There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims did not exceed insurance coverage in the past three years.

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

(continued)

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Local taxes	\$ 1,213,841	\$ 1,213,841	\$ 1,300,513	\$ 86,672
Intergovernmental revenues	1,381,850	1,381,850	1,649,052	267,202
Special assessments	195,000	195,000	199,023	4,023
Charges for services	486,890	486,890	588,500	101,610
Fines, licenses and permits	252,500	252,500	336,767	84,267
Investment income	576,300	576,300	714,773	138,473
Miscellaneous receipts and reimbursements	86,950	86,950	93,105	6,155
<b>Total revenues</b>	<b>4,193,331</b>	<b>4,193,331</b>	<b>4,881,733</b>	<b>688,402</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>City Council</b>				
Salaries and wages	48,286	48,751	48,751	-
Fringe benefits	14,241	14,111	12,960	1,151
Contractual/materials	124,693	111,318	100,359	10,959
Capital outlay	-	-	-	-
<b>City Administration</b>				
Salaries and wages	182,520	183,922	183,921	1
Fringe benefits	45,020	39,713	39,595	118
Contractual/materials	20,485	25,216	23,641	1,575
Capital outlay	-	-	-	-
<b>Finance</b>				
Salaries and wages	186,635	189,913	189,912	1
Fringe benefits	44,785	43,377	39,035	4,342
Contractual/materials	64,510	64,510	62,401	2,109
Capital outlay	-	-	-	-
<b>Law Director</b>				
Salaries and wages	48,995	48,995	48,988	7
Fringe benefits	10,990	10,990	9,568	1,422
Contractual/materials	26,725	27,191	24,099	3,092
Capital outlay	-	-	-	-
<b>Personnel</b>				
Salaries and wages	39,890	39,990	39,983	7
Fringe benefits	13,170	13,070	12,222	848
Contractual/materials	90,954	151,729	147,875	3,854
Capital outlay	-	-	-	-
<b>Data Processing</b>				
Salaries and wages	-	-	-	-
Fringe benefits	-	-	-	-
Contractual/materials	2,321	2,321	-	2,321
Capital outlay	-	-	-	-

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

(continued)

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Purchasing</b>				
Salaries and wages	69,075	69,585	69,443	142
Fringe benefits	17,550	17,630	14,002	3,628
Contractual/materials	32,226	36,226	35,721	505
Capital outlay	-	-	-	-
<b>City Hall</b>				
Salaries and wages	39,710	39,710	37,009	2,701
Fringe benefits	6,640	6,640	5,183	1,457
Contractual/materials	209,188	200,688	179,420	21,268
Capital outlay	1,465	2,965	2,277	688
<b>Miscellaneous</b>				
Contractual/materials	364,225	366,830	359,627	7,203
<b>Total general government</b>	<b>1,704,299</b>	<b>1,755,391</b>	<b>1,685,992</b>	<b>69,399</b>
<b>Security of Persons &amp; Property</b>				
<b>Police Services</b>				
Salaries and wages	2,306,667	2,354,322	2,337,671	16,651
Fringe benefits	749,000	743,206	707,845	35,361
Contractual/materials	1,086,693	1,415,320	1,347,181	68,139
Capital outlay	17,610	17,538	17,336	202
<b>Fire Services</b>				
Salaries and wages	1,847,905	1,852,163	1,841,019	11,144
Fringe benefits	691,555	676,139	667,233	8,906
Contractual/materials	404,699	405,784	364,629	41,155
Capital outlay	25,552	24,525	20,971	3,554
<b>Municipal Court</b>				
Salaries and wages	393,790	393,790	381,571	12,219
Fringe benefits	104,585	100,585	82,403	18,182
Contractual/materials	175,334	175,247	153,251	21,996
Capital outlay	-	87	84	3
<b>Prosecutor</b>				
Salaries and wages	104,090	105,585	105,585	-
Fringe benefits	24,505	24,195	20,787	3,408
Contractual/materials	61,000	61,000	58,277	2,723
<b>Street Lighting Department</b>				
Contractual/materials	222,790	222,790	211,312	11,478
<b>Total security of persons &amp; property</b>	<b>8,215,775</b>	<b>8,572,276</b>	<b>8,317,155</b>	<b>255,121</b>
<b>Community Environment</b>				
<b>Building Inspection</b>				
Salaries and wages	67,975	52,975	43,911	9,064
Fringe benefits	21,070	20,070	12,084	7,986
Contractual/materials	19,046	19,046	16,832	2,214
Capital outlay	-	-	-	-
<b>Engineering</b>				
Salaries and wages	323,265	330,865	329,321	1,544
Fringe benefits	86,065	86,260	77,132	9,128
Contractual/materials	53,121	53,121	46,476	6,645
Capital outlay	4,300	4,300	1,558	2,742



**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

(continued)

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Community Planning &amp; Development</b>				
Salaries and wages	46,525	46,525	46,058	467
Fringe benefits	10,580	10,580	8,858	1,722
Contractual/materials	36,198	36,198	30,154	6,044
Capital outlay	-	-	-	-
<b>Public Works</b>				
Salaries and wages	73,035	73,103	73,103	-
Fringe benefits	15,010	14,942	12,929	2,013
Contractual/materials	11,198	11,198	9,122	2,076
Capital outlay	-	-	-	-
<b>Code Enforcement</b>				
Salaries and wages	48,385	48,385	48,333	52
Fringe benefits	10,270	8,995	8,687	308
Contractual/materials	7,025	8,800	8,460	340
<b>Total community environment</b>	<b>833,068</b>	<b>825,363</b>	<b>773,018</b>	<b>52,345</b>
<b>Leisure Time Activities</b>				
<b>Parks &amp; Recreation - Administration</b>				
Salaries and wages	87,480	88,664	88,662	2
Fringe benefits	20,820	20,398	17,786	2,612
Contractual/materials	14,938	15,077	14,682	395
Capital outlay	-	-	-	-
<b>Parks &amp; Recreation - Programs</b>				
Salaries and wages	52,740	50,140	49,946	194
Fringe benefits	11,615	10,615	9,244	1,371
Contractual/materials	45,994	50,564	44,490	6,074
Capital outlay	-	-	-	-
<b>Parks &amp; Public Grounds</b>				
Salaries and wages	400,200	417,900	415,873	2,027
Fringe benefits	117,865	111,339	106,067	5,272
Contractual/materials	160,208	152,375	147,599	4,776
Capital outlay	15,291	15,291	15,285	6
<b>Parks &amp; Recreation - Tawawa Park</b>				
Salaries and wages	-	-	-	-
Fringe benefits	-	-	-	-
Contractual/materials	944	944	-	944
Capital outlay	-	-	-	-
<b>Urban Forest</b>				
Contractual/materials	46,000	146,000	143,615	2,385
<b>Senior Center</b>				
Contractual/materials	31,097	31,097	27,744	3,353
Capital outlay	-	-	-	-
<b>Total leisure time activities</b>	<b>1,005,192</b>	<b>1,110,404</b>	<b>1,080,993</b>	<b>29,411</b>
<b>Total expenditures</b>	<b>11,758,334</b>	<b>12,263,434</b>	<b>11,857,158</b>	<b>406,276</b>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
(Deficiency) of Revenues Over/(Under) Expenditures	(7,565,003)	(8,070,103)	(6,975,425)	1,094,678
Other Financing Sources (Uses):				
Operating Transfers-In	8,991,472	8,991,472	8,297,191	(694,281)
Sale of Assets	-	-	20,175	20,175
Operating Transfers-(Out)	(2,127,950)	(2,125,345)	(2,125,342)	3
Total other financing sources (uses)	6,863,522	6,866,127	6,192,024	(674,103)
Excess (Deficiency) of Revenues and Other Financing Sources Over/ (Under) Expenditures and Other Financing Uses	(701,481)	(1,203,976)	(783,401)	420,575
Fund Balances, Beginning of Year	4,510,829	4,510,829	4,510,829	-
Encumbrances, End of Year	-	-	209,822	209,822
Fund Balances, End of Year	\$ 3,809,348	\$ 3,306,853	\$ 3,937,250	\$ 630,397

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**STREET FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental revenue	\$ 800,000	\$ 800,000	\$ 819,333	\$ 19,333
Miscellaneous receipts and reimbursements	79,500	79,500	82,303	2,803
<b>Total Revenues</b>	<b>879,500</b>	<b>879,500</b>	<b>901,636</b>	<b>22,136</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Transportation				
Salaries and wages	484,240	487,656	486,575	1,081
Fringe benefits	123,075	128,429	114,937	13,492
Contractual/materials	340,699	360,699	323,008	37,691
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>948,014</b>	<b>976,784</b>	<b>924,520</b>	<b>52,264</b>
<b>Excess (deficiency) of revenues over/ (under) expenditures</b>	<b>(68,514)</b>	<b>(97,284)</b>	<b>(22,884)</b>	<b>74,400</b>
<b>Other Financing Sources:</b>				
Operating transfers-in	20,000	20,000	20,000	-
Sale of assets	-	-	519	519
<b>Total other financing sources</b>	<b>20,000</b>	<b>20,000</b>	<b>20,519</b>	<b>519</b>
<b>Excess (deficiency) of revenues and other financing sources over/(under) expenditures and other financing uses</b>	<b>(48,514)</b>	<b>(77,284)</b>	<b>(2,365)</b>	<b>74,919</b>
Fund Balances, Beginning of Year	444,307	444,307	444,307	-
Encumbrances, End of Year	-	-	2,958	2,958
<b>Fund Balances, End of Year</b>	<b>\$ 395,793</b>	<b>\$ 367,023</b>	<b>\$ 444,900</b>	<b>\$ 77,877</b>

CITY OF SIDNEY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS  
MUNICIPAL INCOME TAX FUND  
FOR THE YEAR ENDED DECEMBER 31, 2000

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Local taxes	\$ 11,427,000	\$ 11,427,000	\$ 10,518,914	\$ (908,086)
Miscellaneous receipts and reimbursements	175	175	37	(138)
<b>Total revenues</b>	<b>11,427,175</b>	<b>11,427,175</b>	<b>10,518,951</b>	<b>(908,224)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government</b>				
Salaries and wages	98,115	98,115	85,705	12,410
Fringe benefits	33,480	33,480	29,099	4,381
Contractual/materials	39,711	39,711	32,748	6,963
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>171,306</b>	<b>171,306</b>	<b>147,552</b>	<b>23,754</b>
<b>Excess of revenues over expenditures</b>	<b>11,255,869</b>	<b>11,255,869</b>	<b>10,371,399</b>	<b>(884,470)</b>
<b>Other financing (uses):</b>				
Operating transfers-out	(11,239,340)	(11,239,340)	(10,371,489)	(867,851)
<b>Total other financing (uses)</b>	<b>(11,239,340)</b>	<b>(11,239,340)</b>	<b>(10,371,489)</b>	<b>(867,851)</b>
<b>Excess (deficiency) of revenues and other financing sources over/(under) expenditures and other financing uses</b>	<b>16,529</b>	<b>16,529</b>	<b>(90)</b>	<b>(16,619)</b>
Fund Balances, Beginning of Year	677,597	677,597	677,597	-
Encumbrances, End of Year	-	-	3,516	3,516
<b>Fund Balances, End of Year</b>	<b>\$ 694,126</b>	<b>\$ 694,126</b>	<b>\$ 681,023</b>	<b>\$ (13,103)</b>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**CAPITAL IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 157,000	\$ 157,000	\$ 95,974	\$ (61,026)
Investment Income	-	-		-
Miscellaneous Receipts and Reimbursements	-	-	10,350	10,350
<b>Total Revenues</b>	<u>157,000</u>	<u>157,000</u>	<u>106,324</u>	<u>(50,676)</u>
<b>Expenditures:</b>				
Capital Outlay	4,220,727	4,581,627	3,990,385	591,242
<b>Total Expenditures</b>	<u>4,220,727</u>	<u>4,581,627</u>	<u>3,990,385</u>	<u>591,242</u>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	<u>(4,063,727)</u>	<u>(4,424,627)</u>	<u>(3,884,061)</u>	<u>540,566</u>
<b>Other Financing Sources:</b>				
Operating Transfers-In	3,197,868	3,197,868	3,024,298	(173,570)
<b>Total Other Financing Sources</b>	<u>3,197,868</u>	<u>3,197,868</u>	<u>3,024,298</u>	<u>(173,570)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>	<u>(865,859)</u>	<u>(1,226,759)</u>	<u>(859,763)</u>	<u>366,996</u>
<b>Fund Balances, Beginning of Year</b>	2,533,094	2,533,094	2,533,094	-
<b>Encumbrances, End of Year</b>	-	-	770,826	770,826
<b>Fund Balances, End of Year</b>	<u>\$ 1,667,235</u>	<u>\$ 1,306,335</u>	<u>\$ 2,444,157</u>	<u>\$ 1,137,822</u>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**MONUMENTAL BUILDING RENOVATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Including Encumbrances</u>	<u>Variance from Final Budget</u>
Revenues:				
Intergovernmental Revenues	\$ -	\$ -	\$ 105,125	\$ 105,125
Miscellaneous Receipts and Reimbursements	<u>-</u>	<u>50,000</u>	<u>45,317</u>	<u>(4,683)</u>
Total Revenues	<u>-</u>	<u>50,000</u>	<u>150,442</u>	<u>100,442</u>
Expenditures:				
Capital Outlay	<u>3,359,601</u>	<u>3,433,044</u>	<u>3,357,549</u>	<u>75,495</u>
Total Expenditures	<u>3,359,601</u>	<u>3,433,044</u>	<u>3,357,549</u>	<u>75,495</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	<u>(3,359,601)</u>	<u>(3,383,044)</u>	<u>(3,207,107)</u>	<u>175,937</u>
Fund Balances, Beginning of Year	3,471,903	3,471,903	3,471,903	-
Encumbrances, End of Year	<u>-</u>	<u>-</u>	<u>387,168</u>	<u>387,168</u>
Fund Balances, End of Year	<u>\$ 112,302</u>	<u>\$ 88,859</u>	<u>\$ 651,964</u>	<u>\$ 563,105</u>

**CITY OF SIDNEY, OHIO**  
Notes to the Required Supplementary Information  
For the Year Ended December 31, 2000

**Basis of Budgeting**

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Sidney's budget for all funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year.

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the Comprehensive Annual Financial Report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis, however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance Officer first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or is anticipated to come into the treasury, before the maturity of such contract. (O.R.C. 5705.41)

**Budget Process**

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

The City follows procedures prescribed by State law in establishing its budgets as follows:

1. The City must submit a *tax budget* of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (O.R.C. 5705.28)
  - a. The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (the "Certificate") limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (O.R.C. 5705.35)
  - b. About January 1, the Certificate is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended Certificate. (O.R.C. 5705.36)
2. The *five-year financial plan* is updated on an annual basis, usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all capital improvement funds of the City. The purpose of this plan is to:

- a. identify major policy issues for City Council consideration prior to the preparation of the annual budget;
  - b. establish capital project priorities and make advance preparation for the funding of projects within the five-year horizon;
  - c. make conservative financial projections for all major operating funds and all capital improvements to provide assurance that adequate funding exists for proposed projects and services;
  - d. identify financial trends in advance or in the early stages so that timely corrective action can be taken, if needed;
  - e. communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.
3. The *operating budget* is recommended to Council based upon the City-Manager-approved requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer input. The Council enacts the budget through passage of an ordinance. All funds of the City have annual budgets legally adopted by the City Council.
  4. *Modifications to the budget* may be made from time to time during the budget year. The Statement of Financial Policy provides the permissible methods of amending the budget.

**Reconciliation of Budget Basis to GAAP Basis**

The adjustments necessary to convert the results of operations for the year ended December 31, 2000, from the GAAP basis to the budget basis are as follows:

	<u>General</u>	<u>Street</u>	<u>Income Tax</u>	<u>Capital Improvement</u>	<u>Monumental Bldg. Renovation</u>
Net change in fund balance - <i>GAAP Basis</i>	\$ (503,992)	\$ (38,750)	\$ (208,700)	\$ (185,344)	\$ (2,936,920)
Increase / (decrease):					
Due to revenues	(214,025)	(16,814)	219,777	25,000	0
Due to expenditures	(65,384)	53,199	(11,167)	(699,419)	(270,187)
Excess/(deficiency) of revenues and other sources over/(under) expenditures and other uses - <i>Budget Basis</i>	\$ (783,401)	\$ 2,365	\$ (90)	\$ (859,763)	\$ (3,207,107)



# **SUPPLEMENTAL SECTION**

## GENERAL FUND

The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the City Charter and/or the general laws of the State of Ohio.

## SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

### Major special revenue funds:

**Street Repair and Maintenance Fund.** To account for state-levied and controlled gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

**Municipal Income Tax Fund.** To account for the collection, collection costs and distribution of City levied income tax.

### Non-major special revenue funds:

**State Highway Fund.** To account for the portion of the state gasoline tax and motor vehicle registration fees designated for street maintenance and repair of state highways within the City.

**County Auto License Fund.** To account for county-levied motor vehicle registration fees designated for street construction, maintenance and repair.

**Stormwater Management Fund.** To account for the operation and maintenance of the stormwater system.

**Cemetery Fund.** To account for the operation and maintenance of the cemetery facilities.

**Transportation Fund.** To account for the operation and maintenance of the Dial-A-Ride service.

**C.D.B.G. Fund.** To account for state funds and federal funds passed through state agencies for the community development activities.

**C.D.B.G. Revolving Loan Fund.** To account for loans and repayment of loans for businesses who qualify for low interest loans for economic development.

**Parking Meter and Off-Street Parking Fund.** Accounts for the operation of the parking system and related expenditures. The operating expenditures and capital improvements are supported by fines, customer charges, and additional funding, as necessary, from the General Fund.

**Probation Grant Fund.** To account for funds received from the Ohio Department of Rehabilitation and Corrections for the operation of the Municipal Court's probation department.

**Health Department Building Lease Fund.** To account for the operation and maintenance of the building that is leased to the county health department.

**Separation Payment Fund.** To account for the payment of eligible vacation and sick leave balances to employees at retirement, and the accumulation of resources for that purpose.

**Insurance Fund.** To account for funds received from insurance claims to repair or replace city assets.

**Drug Law Enforcement Fund.** To account for mandatory fines collected for drug offenses.

**Law Enforcement Fund.** To account for the proceeds from the confiscation of contraband.

**Indigent Driver Alcohol Treatment Fund.** To account for mandatory fines for DUI arrests that are used to treat drivers who cannot afford the rehabilitation.

**Enforcement & Education Fund.** To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

**Imprest Cash Fund.** To account for funds held in cash for various funds to allow for operating cash supplies.

**Fire Loss Security Fund.** To account for the holding of a portion of insurance proceeds from fire loss of private property, held as security against the cost of removing, securing, or repairing the damaged structure.

**Cemetery Maintenance Fund.** To account for that portion of cemetery sales revenue directed by City policy to be held for the perpetual care of Graceland Cemetery.

**Mausoleum Maintenance Fund.** To account for that portion of cemetery sales revenue directed by City policy to be held for the perpetual maintenance and repair of the mausoleum at Graceland Cemetery.

### **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for the acquisition and construction of major capital facilities, other than those financed by proprietary funds and trust funds.

#### **Major capital projects funds:**

**Capital Improvement Fund.** To account for the income tax resources earmarked for capital improvements used for general improvement of all City facilities and operations.

**Monumental Building Renovation Fund.** To account for the capital expenditures associated with the renovation of the Monumental Building into a new facility for the Municipal Court.

#### **Non-major capital projects funds**

**Capital Investment Fund.** To account for financial resources accumulated for the acquisition and construction of general fixed assets.

**Special Assessment Construction Fund.** To account for the financial resources used for the improvement of sidewalks and dangerous buildings within the City.

### **ENTERPRISE FUNDS**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which 1) the intent of the government's council is that goods or services provided to the general public on a continuing basis be financed or recovered primarily through user charges or 2) the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

#### **Major enterprise funds**

**Water Fund.** Accounts for the operation of the waterworks distribution system and related expenses, including capital improvement and debt service. The operation is exclusively financed by customer user charges.

**Sewer Fund.** Accounts for the operation of the sanitary sewer collection and treatment system and related expenses, including capital improvement and debt service. The operation is exclusively financed by customer user charges.

**Solid Waste Fund.** Accounts for the operation of the solid waste collection system and related expenses, including capital improvements. The operations are financed through user charges and a subsidy from the General Fund.

**Non-major enterprise funds**

**Airport Fund.** Accounts for the operation of the airport facility and related expenses, including capital improvement. The operating expenses and capital improvements are supported by customer charges and additional funding, as necessary, from the General Fund.

**Swimming Pool Fund.** Accounts for the operation of the public swimming pool and related expenses, including capital improvements. The operating expenses are financed through user charges while the capital improvements are subsidized by the General Fund.

**INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

**Service Center Fund.** To account for the operation of the Service Center building and the municipal garage. These activities are funded by charges to City departments that use these services.

**Technology Fund.** To account for the costs of purchasing and maintaining the City's computer and phone systems and the allocation of those costs to the using departments on a cost-reimbursement basis.

**Self-Insurance Fund.** To account for the employees' health insurance plan, including the payment of insurance premiums and claims. The fund is exclusively financed by premiums paid by City employees and from various operating funds of the City.

**AGENCY FUNDS**

Agency funds are used to account for assets held on behalf of other parties.

**Municipal Court Fund.** To account for assets received and disbursed by the Municipal Court as agent and custodian relative to civil or criminal court matters.

**Medical Reimbursement Fund.** To account for employee payroll withholdings designated for employees' medical reimbursement accounts established under a Section 125 Cafeteria Plan.

**CITY OF SIDNEY, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2000**

	Non-major Special Revenue Funds	Non-major Capital Projects Funds	Total Non-major Governmental Funds
<b>ASSETS</b>			
Pooled cash and investments	\$ 2,671,002	\$ 567,922	\$ 3,238,924
Receivables:			
Interest	18,219	7,336	25,555
Loans	223,204	-	223,204
Special assessments	-	24,360	24,360
Grants	26,353	-	26,353
Other	31,311	-	31,311
Due from other funds	303,000	-	303,000
Receivables from other governments	43,475	-	43,475
Inventory	8,909	-	8,909
Prepaid Items	<u>757</u>	<u>-</u>	<u>757</u>
 Total assets	 <u>\$ 3,326,230</u>	 <u>\$ 599,618</u>	 <u>\$ 3,925,848</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	34,846	-	34,846
Salaries and benefits payable	32,155	-	32,155
Due to other funds	307,188	-	307,188
Deferred revenue	<u>73,796</u>	<u>30,233</u>	<u>104,029</u>
Total liabilities	<u>447,985</u>	<u>30,233</u>	<u>478,218</u>
 Fund Balances:			
Reserved for:			
Inventories	8,909	-	8,909
Encumbrances	76,312	-	76,312
Unreserved	<u>2,793,024</u>	<u>569,385</u>	<u>3,362,409</u>
Total fund balances	<u>2,878,245</u>	<u>569,385</u>	<u>3,447,630</u>
 Total liabilities and fund balances	 <u>\$ 3,326,230</u>	 <u>\$ 599,618</u>	 <u>\$ 3,925,848</u>

**CITY OF SIDNEY, OHIO**  
**COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Special Revenue Funds	Capital Projects Funds	Total Non-major Governmental Funds
<b>Revenues:</b>			
Intergovernmental revenues	\$ 740,471	\$ -	\$ 740,471
Special assessments	-	62,887	62,887
Charges for services	119,195	-	119,195
Fines, licenses and permits	64,579	-	64,579
Investment income	76,940	28,851	105,791
Miscellaneous receipts and reimbursements	<u>233,322</u>	<u>-</u>	<u>233,322</u>
<b>Total revenues</b>	<u>1,234,507</u>	<u>91,738</u>	<u>1,326,245</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	62,697	-	62,697
Security of persons & property	100,692	-	100,692
Health	153,457	-	153,457
Transportation	313,445	-	313,445
Community environment	220,629	-	220,629
Basic utility services	157,069	-	157,069
Capital outlay	425,012	5,826	430,838
<b>Debt service:</b>			
Principal	20,000	-	20,000
Interest	<u>5,897</u>	<u>-</u>	<u>5,897</u>
<b>Total expenditures</b>	<u>1,458,898</u>	<u>5,826</u>	<u>1,464,724</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(224,391)</u>	<u>85,912</u>	<u>(138,479)</u>
<b>Other financing sources (uses):</b>			
Transfers-in	1,364,109	300,000	1,664,109
Sales of fixed assets	3,850	-	3,850
Transfers-(out)	<u>(350,000)</u>	<u>(200,000)</u>	<u>(550,000)</u>
<b>Total other financing sources (uses)</b>	<u>1,017,959</u>	<u>100,000</u>	<u>1,117,959</u>
<b>Excess (deficiency) of revenues and other financing sources over / (under) expenditures and other financing uses</b>	793,568	185,912	979,480
<b>Fund balances, beginning of year, as restated</b>	<u>2,084,677</u>	<u>383,473</u>	<u>2,468,150</u>
<b>Fund balances, end of year</b>	<u>\$ 2,878,245</u>	<u>\$ 569,385</u>	<u>\$ 3,447,630</u>

CITY OF SIDNEY, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2000

(continued)

ASSETS	State Highway	County Auto License	Stormwater Management	Cemetery	Transportation	C.D.B.G.	C.D.B.G. Revolving Loan	Parking Meter/ Off-Street Parking	Probation Grant	Health Department Building Lease
Pooled cash and investments	\$ 40,409	\$ -	\$ 124,475	\$ 77,724	\$ 205,247	\$ 142,491	\$ 506,003	\$ 74,639	\$ (4,813)	\$ 64,232
Receivables:										
Interest	-	-	-	-	-	356	8,801	-	-	-
Loans	-	-	-	-	-	-	223,204	-	-	-
Grants	-	-	-	-	-	-	-	-	26,353	-
Other	-	-	1,236	14,533	1,999	-	-	4,203	-	-
Due from other funds	-	-	-	-	-	303,000	-	-	-	-
Receivables from other governments	43,475	-	-	-	-	-	-	-	-	-
Inventory	-	-	8,909	-	-	-	-	-	-	-
Prepaid items	-	-	-	306	-	-	-	375	76	-
<b>Total assets</b>	<b>\$ 83,884</b>	<b>\$ -</b>	<b>\$ 134,620</b>	<b>\$ 92,563</b>	<b>\$ 207,246</b>	<b>\$ 445,847</b>	<b>\$ 738,008</b>	<b>\$ 79,217</b>	<b>\$ 21,616</b>	<b>\$ 64,232</b>

LIABILITIES AND FUND BALANCES

Liabilities:										
Accounts payable	-	-	3,073	3,001	331	-	9,018	2,331	78	7,428
Salaries and benefits payable	-	-	7,803	8,149	11,763	-	-	1,307	2,373	-
Due to other funds	-	-	880	834	2,458	-	303,000	16	-	-
Deferred revenue	35,586	-	-	12,658	-	285	6,239	3,969	-	-
Total liabilities	<b>35,586</b>	<b>-</b>	<b>11,756</b>	<b>24,642</b>	<b>14,552</b>	<b>285</b>	<b>318,257</b>	<b>7,623</b>	<b>2,651</b>	<b>7,428</b>
Fund Balances:										
Reserved for:										
Inventories	-	-	8,909	-	-	-	-	-	-	-
Encumbrances	-	-	3,403	842	-	71,421	526	-	-	120
Unreserved	48,298	-	110,552	67,079	192,694	374,141	419,225	71,594	18,965	56,684
Total fund balances	<b>48,298</b>	<b>-</b>	<b>122,864</b>	<b>67,921</b>	<b>192,694</b>	<b>445,562</b>	<b>419,751</b>	<b>71,594</b>	<b>18,965</b>	<b>56,804</b>
<b>Total liabilities and fund balances</b>	<b>\$ 83,884</b>	<b>\$ -</b>	<b>\$ 134,620</b>	<b>\$ 92,563</b>	<b>\$ 207,246</b>	<b>\$ 445,847</b>	<b>\$ 738,008</b>	<b>\$ 79,217</b>	<b>\$ 21,616</b>	<b>\$ 64,232</b>

CITY OF SIDNEY, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2000

	Separation Payment	Insurance	Drug Law Enforcement	Law Enforcement	Indigent Driver Alcohol Treatment	Enforcement & Education	Imprest Cash	Fire Loss Security	Cemetery Maintenance	Mausoleum Maintenance	Non-major Special Revenue Funds Totals	
<b>ASSETS</b>												
Pooled cash and investments	\$ 726,279	\$ 19,589	\$ 35,076	\$ 3,386	\$ 53,659	\$ 7,528	\$ 2,300	\$ 9,000	\$ 575,692	\$ 8,086	\$ 2,671,002	
Receivables:												
Interest	-	-	-	-	-	-	-	-	8,935	127	18,219	
Loans	-	-	-	-	-	-	-	-	-	-	223,204	
Grants	-	-	-	-	-	-	-	-	-	-	26,353	
Other	-	3,614	596	-	4,770	360	-	-	-	-	31,311	
Due from other funds	-	-	-	-	-	-	-	-	-	-	303,000	
Receivables from other governments	-	-	-	-	-	-	-	-	-	-	43,475	
Inventory	-	-	-	-	-	-	-	-	-	-	8,909	
Prepaid items	-	-	-	-	-	-	-	-	-	-	757	
<b>Total assets</b>	<b>\$ 726,279</b>	<b>\$ 23,203</b>	<b>\$ 35,672</b>	<b>\$ 3,386</b>	<b>\$ 58,429</b>	<b>\$ 7,888</b>	<b>\$ 2,300</b>	<b>\$ 9,000</b>	<b>\$ 584,627</b>	<b>\$ 8,213</b>	<b>\$ 3,326,230</b>	
<b>LIABILITIES AND FUND BALANCES</b>												
Liabilities:												
Accounts payable	-	9,481	-	-	-	-	-	-	105	-	34,846	
Salaries and benefits payable	-	-	-	-	-	560	-	-	-	-	32,155	
Due to other funds	-	-	-	-	-	-	-	-	-	-	307,188	
Deferred revenue	-	3,554	-	-	4,250	-	-	-	7,153	102	73,796	
Total liabilities	-	13,035	-	-	4,250	560	-	-	7,258	102	447,985	
Fund Balances:												
Reserved for:												
Inventories	-	-	-	-	-	-	-	-	-	-	8,909	
Encumbrances	-	-	-	-	-	-	-	-	-	-	76,312	
Unreserved	726,279	10,168	35,672	3,386	54,179	7,328	2,300	9,000	577,369	8,111	2,793,024	
Total fund balances	726,279	10,168	35,672	3,386	54,179	7,328	2,300	9,000	577,369	8,111	2,878,245	
<b>Total liabilities and fund balances</b>	<b>\$ 726,279</b>	<b>\$ 23,203</b>	<b>\$ 35,672</b>	<b>\$ 3,386</b>	<b>\$ 58,429</b>	<b>\$ 7,888</b>	<b>\$ 2,300</b>	<b>\$ 9,000</b>	<b>\$ 584,627</b>	<b>\$ 8,213</b>	<b>\$ 3,326,230</b>	



**CITY OF SIDNEY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000**

	State Highway	County Auto License	Stormwater Management	Cemetery	Transportation	C.D.B.G.	C.D.B.G. Revolving Loan	Parking Meter/ Off-Street Parking	Probation Grant	Health Department Building Lease
<b>Revenues:</b>										
Intergovernmental revenues	\$ 66,652	\$ 111,465	-	\$ -	\$ 196,324	\$ 314,755	\$ -	\$ -	\$ 51,275	\$ -
Charges for services	-	-	-	71,570	38,287	-	-	-	-	-
Fines, licenses and permits	-	-	-	-	-	-	-	34,043	-	-
Investment income	-	-	-	-	-	6,810	35,566	-	-	-
Miscellaneous receipts and reimbursements	-	-	1,244	1,296	2,012	-	145,200	235	426	40,040
<b>Total revenues</b>	<b>66,652</b>	<b>111,465</b>	<b>1,244</b>	<b>72,866</b>	<b>236,623</b>	<b>321,565</b>	<b>180,766</b>	<b>34,278</b>	<b>51,701</b>	<b>40,040</b>
<b>Expenditures:</b>										
<b>Current:</b>										
General government	-	-	-	-	-	-	-	-	-	-
Security of persons & property	-	-	-	-	-	-	-	29,418	45,540	-
Health	-	-	-	142,539	-	-	-	-	-	10,622
Transportation	68,000	-	-	-	245,445	-	-	-	-	-
Community environment	-	-	-	-	-	65,911	154,718	-	-	-
Basic utility services	-	-	157,069	-	-	-	-	-	-	-
Capital outlay	-	111,465	1,302	2,800	4,080	293,905	-	-	2,847	-
Debt service:	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	20,000
Interest	-	-	-	-	-	-	-	-	-	5,897
<b>Total expenditures</b>	<b>68,000</b>	<b>111,465</b>	<b>158,371</b>	<b>145,339</b>	<b>249,525</b>	<b>359,816</b>	<b>154,718</b>	<b>29,418</b>	<b>48,387</b>	<b>36,519</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(1,348)</b>	<b>-</b>	<b>(157,127)</b>	<b>(72,473)</b>	<b>(12,902)</b>	<b>(38,251)</b>	<b>26,048</b>	<b>4,860</b>	<b>3,314</b>	<b>3,521</b>
<b>Other financing sources (uses):</b>										
Transfers-in	-	-	165,000	35,000	55,000	340,000	-	-	-	-
Sales of fixed assets	-	-	-	-	3,850	-	-	-	-	-
Transfers-(out)	-	-	-	-	-	-	(340,000)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>165,000</b>	<b>35,000</b>	<b>58,850</b>	<b>340,000</b>	<b>(340,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues and other financing sources over/(under) expenditures and other financing uses</b>	<b>(1,348)</b>	<b>-</b>	<b>7,873</b>	<b>(37,473)</b>	<b>45,948</b>	<b>301,749</b>	<b>(313,952)</b>	<b>4,860</b>	<b>3,314</b>	<b>3,521</b>
<b>Fund balances, beginning of year, as restated</b>	<b>49,646</b>	<b>-</b>	<b>114,991</b>	<b>105,394</b>	<b>146,746</b>	<b>143,813</b>	<b>733,703</b>	<b>66,734</b>	<b>15,651</b>	<b>53,283</b>
<b>Fund balances, end of year</b>	<b>\$ 48,298</b>	<b>\$ -</b>	<b>\$ 122,864</b>	<b>\$ 67,921</b>	<b>\$ 192,694</b>	<b>\$ 445,562</b>	<b>\$ 419,751</b>	<b>\$ 71,594</b>	<b>\$ 18,965</b>	<b>\$ 56,804</b>

**CITY OF SIDNEY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Separation Payment	Insurance	Drug Law Enforcement	Law Enforcement	Indigent Driver Alcohol Treatment	Enforcement & Education	Imprest Cash	Fire Loss Security	Cemetery Maintenance	Mausoleum Maintenance	Non-major Special Revenue Funds Totals	
<b>Revenues:</b>												
Intergovernmental revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 740,471
Charges for services	-	-	-	-	-	-	-	-	9,098	240	-	119,195
Fines, licenses and permits	-	-	17,633	-	8,453	4,450	-	-	-	-	-	64,579
Investment income	-	-	-	-	-	-	-	-	34,460	104	-	76,940
Miscellaneous receipts and reimbursements	-	18,046	-	3,385	8,225	-	-	13,213	-	-	-	233,322
<b>Total revenues</b>	<b>-</b>	<b>18,046</b>	<b>17,633</b>	<b>3,385</b>	<b>16,678</b>	<b>4,450</b>	<b>-</b>	<b>13,213</b>	<b>43,558</b>	<b>344</b>	<b>-</b>	<b>1,234,507</b>
<b>Expenditures:</b>												
<b>Current:</b>												
General government	21,216	41,481	-	-	-	-	-	-	-	-	-	62,697
Security of persons & property	14,114	-	186	491	2,875	3,855	-	4,213	-	-	-	100,692
Health	-	-	-	-	-	-	-	-	296	-	-	153,457
Transportation	-	-	-	-	-	-	-	-	-	-	-	313,445
Community environment	-	-	-	-	-	-	-	-	-	-	-	220,629
Basic utility services	-	-	-	-	-	-	-	-	-	-	-	157,069
Capital outlay	-	-	8,613	-	-	-	-	-	-	-	-	425,012
Debt service:												
Principal	-	-	-	-	-	-	-	-	-	-	-	20,000
Interest	-	-	-	-	-	-	-	-	-	-	-	5,897
<b>Total expenditures</b>	<b>35,330</b>	<b>41,481</b>	<b>8,799</b>	<b>491</b>	<b>2,875</b>	<b>3,855</b>	<b>-</b>	<b>4,213</b>	<b>296</b>	<b>-</b>	<b>-</b>	<b>1,458,898</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(35,330)</b>	<b>(23,435)</b>	<b>8,834</b>	<b>2,894</b>	<b>13,803</b>	<b>595</b>	<b>-</b>	<b>9,000</b>	<b>43,262</b>	<b>344</b>	<b>-</b>	<b>(224,391)</b>
<b>Other financing sources (uses):</b>												
Transfers-in	761,609	7,500	-	-	-	-	-	-	-	-	-	1,364,109
Sales of fixed assets	-	-	-	-	-	-	-	-	-	-	-	3,850
Transfers-(out)	-	-	-	-	-	-	-	-	(10,000)	-	-	(350,000)
<b>Total other financing sources (uses)</b>	<b>761,609</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,000)</b>	<b>-</b>	<b>-</b>	<b>1,017,959</b>
<b>Excess (deficiency) of revenues and other financing sources over/(under) expenditures and other financing uses</b>	<b>726,279</b>	<b>(15,935)</b>	<b>8,834</b>	<b>2,894</b>	<b>13,803</b>	<b>595</b>	<b>-</b>	<b>9,000</b>	<b>33,262</b>	<b>344</b>	<b>-</b>	<b>793,568</b>
<b>Fund balances, beginning of year, as restated</b>	<b>-</b>	<b>26,103</b>	<b>26,838</b>	<b>492</b>	<b>40,376</b>	<b>6,733</b>	<b>2,300</b>	<b>-</b>	<b>544,107</b>	<b>7,767</b>	<b>-</b>	<b>2,084,677</b>
<b>Fund balances, end of year</b>	<b>\$ 726,279</b>	<b>\$ 10,168</b>	<b>\$ 35,672</b>	<b>\$ 3,386</b>	<b>\$ 54,179</b>	<b>\$ 7,328</b>	<b>\$ 2,300</b>	<b>\$ 9,000</b>	<b>\$ 577,369</b>	<b>\$ 8,111</b>	<b>\$ -</b>	<b>\$ 2,878,245</b>

**CITY OF SIDNEY, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR CAPITAL PROJECTS FUNDS  
 DECEMBER 31, 2000**

	<u>Capital Investment</u>	<u>Special Assessment Construction</u>	<u>Non-major Capital Projects Funds Totals</u>
<b>Assets:</b>			
Pooled cash and investments	\$ 473,123	\$ 94,799	\$ 567,922
<b>Receivables:</b>			
Special assessments, including liens	-	24,360	24,360
Accrued interest	<u>7,336</u>	<u>-</u>	<u>7,336</u>
<b>Total assets</b>	<b><u>\$ 480,459</u></b>	<b><u>\$ 119,159</u></b>	<b><u>\$ 599,618</u></b>
<b>Liabilities and fund balances:</b>			
<b>Liabilities:</b>			
Deferred revenue	<u>5,873</u>	<u>24,360</u>	<u>30,233</u>
<b>Total liabilities</b>	<u>5,873</u>	<u>24,360</u>	<u>30,233</u>
<b>Fund balances:</b>			
Unreserved	<u>474,586</u>	<u>94,799</u>	<u>569,385</u>
<b>Total fund balances</b>	<u>474,586</u>	<u>94,799</u>	<u>569,385</u>
<b>Total liabilities and fund balances</b>	<b><u>\$ 480,459</u></b>	<b><u>\$ 119,159</u></b>	<b><u>\$ 599,618</u></b>

**CITY OF SIDNEY, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES  
 NON-MAJOR CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Capital Investment</u>	<u>Special Assessment Construction</u>	<u>Non-major Capital Projects Funds Totals</u>
Revenues:			
Special assessments	\$ -	\$ 62,887	\$ 62,887
Investment income	<u>28,851</u>	<u>-</u>	<u>28,851</u>
Total revenues	<u>28,851</u>	<u>62,887</u>	<u>91,738</u>
Expenditures:			
Capital outlay	<u>-</u>	<u>5,826</u>	<u>5,826</u>
Total expenditures	<u>-</u>	<u>5,826</u>	<u>5,826</u>
Excess (deficiency) of revenues over (under) expenditures	<u>28,851</u>	<u>57,061</u>	<u>85,912</u>
Other financing sources (uses):			
Transfers-in	300,000	-	300,000
Transfers-(out)	<u>(200,000)</u>	<u>-</u>	<u>(200,000)</u>
Total other financing sources (uses)	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Excess (deficiency) of revenues and other financing sources over/(under) expenditures and other financing uses	128,851	57,061	185,912
Fund balances, beginning of year	<u>345,735</u>	<u>37,738</u>	<u>383,473</u>
Fund balances, end of year	<u>\$ 474,586</u>	<u>\$ 94,799</u>	<u>\$ 569,385</u>

**CITY OF SIDNEY, OHIO  
COMBINING BALANCE SHEET  
NON-MAJOR ENTERPRISE FUNDS  
DECEMBER 31, 2000**

	Airport	Swimming Pool	Non-major Enterprise Funds Totals
<b>ASSETS</b>			
Current assets:			
Pooled cash and investments	\$ 40,742	\$ 11,723	\$ 52,465
Receivables (net):			
Accounts	8,383	-	8,383
Accrued interest	-	-	-
Other	6,808	526	7,334
Inventory	15,125	-	15,125
Prepaid items	1,212	-	1,212
Total current assets	<u>72,270</u>	<u>12,249</u>	<u>84,519</u>
Noncurrent assets:			
Capital assets:			
Capital assets not subject to depreciation:			
Land	309,265	-	309,265
Construction in progress	-	-	-
Capital assets net of accumulated depreciation	<u>422,185</u>	<u>740,974</u>	<u>1,163,159</u>
Total noncurrent assets	<u>731,450</u>	<u>740,974</u>	<u>1,472,424</u>
Total assets	<u>\$ 803,720</u>	<u>\$ 753,223</u>	<u>\$ 1,556,943</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	17,527	-	17,527
Salaries and benefits payable	-	503	503
Due to other funds	74	-	74
Other accrued liabilities	-	-	-
Current portion of long-term debt	-	-	-
Deferred revenue	6,808	-	6,808
Due to other governments	-	-	-
Accrued interest payable	-	-	-
Total current liabilities	<u>24,409</u>	<u>503</u>	<u>24,912</u>
Noncurrent liabilities:			
Non-current portion of long term debt	-	-	-
Compensated absences	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>24,409</u>	<u>503</u>	<u>24,912</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	731,450	740,974	1,472,424
Unrestricted	47,861	11,746	59,607
Total net assets	<u>779,311</u>	<u>752,720</u>	<u>1,532,031</u>
Total liabilities and net assets	<u>\$ 803,720</u>	<u>\$ 753,223</u>	<u>\$ 1,556,943</u>

**CITY OF SIDNEY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN**  
**FUND NET ASSETS - NON-MAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Airport</u>	<u>Swimming Pool</u>	<u>Non-major Enterprise Funds Totals</u>
Operating revenue:			
Charges for services	\$ 183,733	\$ 44,695	\$ 228,428
Other revenue	<u>7,793</u>	<u>-</u>	<u>7,793</u>
Total operating revenues	<u>191,526</u>	<u>44,695</u>	<u>236,221</u>
Operating expenses:			
Personal services	-	52,230	52,230
General operating	46,818	13,697	60,515
Contractual services	31,042	-	31,042
Materials and supplies	112,793	15,286	128,079
Depreciation	<u>20,121</u>	<u>22,716</u>	<u>42,837</u>
Total operating expenses	<u>210,774</u>	<u>103,929</u>	<u>314,703</u>
Operating income (loss)	<u>(19,248)</u>	<u>(59,234)</u>	<u>(78,482)</u>
Nonoperating revenues (expenses):			
Investment income	-	-	-
Intergovernmental	-	-	-
Gain (loss) on disposal of assets	-	-	-
Interest expense	<u>-</u>	<u>-</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before contributions and transfers	<u>(19,248)</u>	<u>(59,234)</u>	<u>(78,482)</u>
Capital contributions	-	-	-
Transfers in	-	35,000	35,000
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
Change in net assets	<u>(19,248)</u>	<u>(24,234)</u>	<u>(43,482)</u>
Net assets, beginning of year, as restated	<u>798,559</u>	<u>776,954</u>	<u>1,575,513</u>
Net assets, end of year	<u>\$ 779,311</u>	<u>\$ 752,720</u>	<u>\$ 1,532,031</u>

**CITY OF SIDNEY, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS - NON-MAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Airport	Swimming Pool	Enterprise Totals
Cash flows from operating activities:			
Operating income (loss)	\$ (19,248)	\$ (59,234)	\$ (78,482)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	20,121	22,716	42,837
Change in assets and liabilities:			
Accounts Receivable	6,377	-	6,377
Other receivables	(315)	(526)	(841)
Prepaid expenses	(193)	-	(193)
Inventory	(2,266)	-	(2,266)
Accounts payable	3,568	-	3,568
Accrued payroll, benefits and compensated absences	-	321	321
Due to other funds	74	-	74
Due to other governments	(10,830)	-	(10,830)
Deferred revenue	315	-	315
Net Cash provided (used) by operating activities	<u>(2,397)</u>	<u>(36,723)</u>	<u>(39,120)</u>
Cash flows from noncapital financing activities:			
Operating transfers-in	-	35,000	35,000
Operating transfers-(out)	-	-	-
Intergovernmental	-	-	-
Net cash provided by noncapital financing activities	<u>-</u>	<u>35,000</u>	<u>35,000</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(4,800)	(6,461)	(11,261)
Principal payments	-	-	-
Interest paid	-	-	-
Net cash (used) in capital and related financing activities	<u>(4,800)</u>	<u>(6,461)</u>	<u>(11,261)</u>
Cash flows from investing activities:			
Proceeds on sale of assets	-	-	-
Interest on investments	-	-	-
Net unrealized loss on investments	-	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
Net increase in pooled cash and investments	(7,197)	(8,184)	(15,381)
Pooled cash and investments, beginning of year	47,939	19,907	67,846
Pooled cash and investments, end of year	<u>\$ 40,742</u>	<u>\$ 11,723</u>	<u>\$ 52,465</u>

**CITY OF SIDNEY, OHIO  
 COMBINING BALANCE SHEET  
 INTERNAL SERVICE FUNDS  
 DECEMBER 31, 2000**

	Service Center	Technology	Self- Insurance	Internal Service Totals
<b>ASSETS</b>				
Current assets:				
Pooled cash and investments	\$ 316,510	\$ 64,641	\$ 439,190	\$ 820,341
Receivables (net):				
Accrued interest	-	-	7,209	7,209
Other	2,268	1,244	32,534	36,046
Inventory	26,508	3,882	-	30,390
Due from (to) other funds	29,366	-	-	29,366
Prepaid items	2,870	7,896	13,291	24,057
Total current assets	<u>377,522</u>	<u>77,663</u>	<u>492,224</u>	<u>947,409</u>
Noncurrent assets:				
Capital assets, net of accumulated depreciation	638,721	22,462	-	661,183
Total noncurrent assets	<u>638,721</u>	<u>22,462</u>	<u>-</u>	<u>661,183</u>
Total assets	<u>\$ 1,016,243</u>	<u>\$ 100,125</u>	<u>\$ 492,224</u>	<u>\$ 1,608,592</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	9,291	1,576	186,939	197,806
Salaries and benefits payable	14,812	8,161	-	22,973
Due to other funds	-	14	-	14
Other accrued liabilities	-	-	-	-
Current portion of long-term debt	-	-	-	-
Deferred revenue	-	-	5,920	5,920
Due to other governments	-	-	-	-
Accrued interest payable	-	-	-	-
Total current liabilities	<u>24,103</u>	<u>9,751</u>	<u>192,859</u>	<u>226,713</u>
Noncurrent liabilities:				
Non-current portion of long term debt	-	-	-	-
Compensated absences	47,210	37,639	-	84,849
Total noncurrent liabilities	<u>47,210</u>	<u>37,639</u>	<u>-</u>	<u>84,849</u>
Total liabilities	<u>71,313</u>	<u>47,390</u>	<u>192,859</u>	<u>311,562</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	638,721	22,462	-	661,183
Unrestricted	306,209	30,273	299,365	635,847
Total net assets	<u>944,930</u>	<u>52,735</u>	<u>299,365</u>	<u>1,297,030</u>
Total liabilities and net assets	<u>\$ 1,016,243</u>	<u>\$ 100,125</u>	<u>\$ 492,224</u>	<u>\$ 1,608,592</u>



**CITY OF SIDNEY, OHIO**  
**COMBINING STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN**  
**FUND NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Service Center	Technology	Self- Insurance	Internal Service Totals
<b>Operating Revenues:</b>				
Charges for services	\$ 548,609	\$ 204,539	\$ 1,043,808	\$ 1,796,956
Other revenue	2,503	1,291	208,494	212,288
<b>Total operating revenues</b>	<b>551,112</b>	<b>205,830</b>	<b>1,252,302</b>	<b>2,009,244</b>
<b>Operating Expenses:</b>				
Personal services	229,753	174,709	-	404,462
General operating	105,849	26,601	1,042,977	1,175,427
Contractual services	-	1,061	21,948	23,009
Materials and supplies	199,810	20,264	-	220,074
Depreciation	35,356	6,620	-	41,976
<b>Total operating expenses</b>	<b>570,768</b>	<b>229,255</b>	<b>1,064,925</b>	<b>1,864,948</b>
<b>Operating income (loss)</b>	<b>(19,656)</b>	<b>(23,425)</b>	<b>187,377</b>	<b>144,296</b>
<b>Nonoperating revenues (expenses):</b>				
Investment income	-	-	25,032	25,032
Intergovernmental	-	-	-	-
Gain (loss) on disposal of assets	336	-	-	336
Interest expense	-	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<b>336</b>	<b>-</b>	<b>25,032</b>	<b>25,368</b>
<b>Income (loss) before contributions and transfers</b>	<b>(19,320)</b>	<b>(23,425)</b>	<b>212,409</b>	<b>169,664</b>
Capital contributions	7,493	26,160	-	33,653
Operating transfers in	-	50,000	-	50,000
Operating transfers out	(21,000)	-	-	(21,000)
<b>Change in net assets</b>	<b>(32,827)</b>	<b>52,735</b>	<b>212,409</b>	<b>232,317</b>
<b>Net assets, beginning of year, as restated</b>	<b>977,757</b>	<b>-</b>	<b>86,956</b>	<b>1,064,713</b>
<b>Net assets, end of year</b>	<b>\$ 944,930</b>	<b>\$ 52,735</b>	<b>\$ 299,365</b>	<b>\$ 1,297,030</b>

**CITY OF SIDNEY, OHIO  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Service Center</u>	<u>Technology</u>	<u>Self- Insurance</u>	<u>Internal Service Totals</u>
<b>Cash flows from operating activities:</b>				
Operating income (loss)	\$ (19,656)	\$ (23,425)	\$ 187,377	\$ 144,296
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	35,356	6,620	-	41,976
Change in assets and liabilities:				
Other receivables	(1,878)	(1,244)	(32,534)	(35,656)
Due from other funds	(29,366)	14	-	(29,352)
Prepaid expenses	182	(7,896)	(13,291)	(21,005)
Inventory	7,891	(3,882)	-	4,009
Accounts payable	(6,718)	1,576	(52,734)	(57,876)
Accrued payroll, benefits and compensated absences	1,053	45,800	-	46,853
Due to other governments	-	-	-	-
Deferred revenue	-	-	149	149
Net Cash provided (used) by operating activities	<u>(13,136)</u>	<u>17,563</u>	<u>88,967</u>	<u>93,394</u>
<b>Cash flows from non-capital financing activities:</b>				
Operating transfers-in	-	50,000	-	50,000
Operating transfers-(out)	(21,000)	-	-	(21,000)
Intergovernmental	-	-	-	-
Net cash provided by noncapital financing activities	<u>(21,000)</u>	<u>50,000</u>	<u>-</u>	<u>29,000</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition of capital assets	-	(2,922)	-	(2,922)
Net cash (used) in capital and related financing activities	<u>-</u>	<u>(2,922)</u>	<u>-</u>	<u>(2,922)</u>
<b>Cash Flows from investing activities:</b>				
Proceeds from sale of assets	336	-	-	336
Interest on investments	-	-	20,756	20,756
Net unrealized gain on investments	-	-	3,252	3,252
Net cash provided by investing activities	<u>336</u>	<u>-</u>	<u>24,008</u>	<u>24,344</u>
Net increase in pooled cash and investments	(33,800)	64,641	112,975	143,816
Pooled cash and investments, beginning of year	<u>350,310</u>	<u>-</u>	<u>326,215</u>	<u>676,525</u>
Pooled cash and investments, end of year	<u>\$ 316,510</u>	<u>\$ 64,641</u>	<u>\$ 439,190</u>	<u>\$ 820,341</u>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**STATE HIGHWAY IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental revenue	\$ 64,865	\$ 64,865	\$ 66,432	\$ 1,567
Total revenues	<u>64,865</u>	<u>64,865</u>	<u>66,432</u>	<u>1,567</u>
<b>Expenditures:</b>				
Current:				
Transportation				
Contractual/materials	<u>68,000</u>	<u>68,000</u>	<u>68,000</u>	<u>-</u>
Total expenditures	<u>68,000</u>	<u>68,000</u>	<u>68,000</u>	<u>-</u>
(Deficiency) of revenues (under) expenditures	(3,135)	(3,135)	(1,568)	1,567
Fund Balances, Beginning of Year	41,977	41,977	41,977	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 38,842</u>	<u>\$ 38,842</u>	<u>\$ 40,409</u>	<u>\$ 1,567</u>

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**COUNTY AUTO LICENSE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental revenue	\$ 120,000	\$ 120,000	\$ 111,465	\$ (8,535)
Total revenues	<u>120,000</u>	<u>120,000</u>	<u>111,465</u>	<u>(8,535)</u>
<b>Expenditures:</b>				
Capital outlay	<u>120,000</u>	<u>120,000</u>	<u>111,465</u>	<u>8,535</u>
Total expenditures	<u>120,000</u>	<u>120,000</u>	<u>111,465</u>	<u>8,535</u>
Excess (deficiency) of revenues over/ (under) expenditures	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SIDNEY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS  
STORMWATER MANAGEMENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2000

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
Revenues	\$ -	\$ -	\$ 189	\$ 189
Expenditures:				
Current:				
Basic utility services				
Salaries and wages	96,325	103,066	103,064	2
Fringe benefits	22,675	21,125	20,892	233
Contractual/materials	57,412	55,696	39,751	15,945
Capital outlay	2,000	2,000	1,302	698
Total expenditures	<u>178,412</u>	<u>181,887</u>	<u>165,009</u>	<u>16,878</u>
Excess (deficiency) of revenues over/ (under) expenditures	<u>(178,412)</u>	<u>(181,887)</u>	<u>(164,820)</u>	<u>17,067</u>
Other financing sources:				
Operating transfers-in	<u>165,000</u>	<u>165,000</u>	<u>165,000</u>	<u>-</u>
Total other financing sources	<u>165,000</u>	<u>165,000</u>	<u>165,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over/(under) expenditures and other financing uses	<u>(13,412)</u>	<u>(16,887)</u>	<u>180</u>	<u>17,067</u>
Fund Balances, Beginning of Year	117,842	117,842	117,842	-
Encumbrances, End of Year	-	-	6,453	6,453
Fund Balances, End of Year	<u>\$ 104,430</u>	<u>\$ 100,955</u>	<u>\$ 124,475</u>	<u>\$ 23,520</u>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**CEMETERY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Charges for services	\$ 73,000	\$ 73,000	\$ 71,358	\$ (1,642)
Miscellaneous receipts and reimbursements	3,500	3,500	1,500	(2,000)
<b>Total revenues</b>	<b>76,500</b>	<b>76,500</b>	<b>72,858</b>	<b>(3,642)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Health</b>				
Salaries and wages	95,760	97,960	96,686	1,274
Fringe benefits	22,410	22,750	19,696	3,054
Contractual/materials	32,545	29,745	25,767	3,978
Capital outlay	-	2,800	2,800	-
<b>Total expenditures</b>	<b>150,715</b>	<b>153,255</b>	<b>144,949</b>	<b>8,306</b>
<b>Excess (deficiency) of revenues over/ (under) expenditures</b>	<b>(74,215)</b>	<b>(76,755)</b>	<b>(72,091)</b>	<b>4,664</b>
<b>Other Financing Sources:</b>				
Operating transfers-in	35,000	35,000	35,000	-
<b>Total other financing sources</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>
<b>Excess (deficiency) of revenues and other financing sources over/(under) expenditures and other financing uses</b>	<b>(39,215)</b>	<b>(41,755)</b>	<b>(37,091)</b>	<b>4,664</b>
Fund Balances, Beginning of Year	111,173	111,173	111,173	-
Encumbrances, End of Year	-	-	3,642	3,642
<b>Fund Balances, End of Year</b>	<b>\$ 71,958</b>	<b>\$ 69,418</b>	<b>\$ 77,724</b>	<b>\$ 8,306</b>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**TRANSPORTATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental Revenue	\$ 149,046	\$ 149,046	\$ 241,817	\$ 92,771
Charges for Services	35,000	35,000	38,541	3,541
Miscellaneous Receipts and Reimbursements	-	-	3,850	3,850
<b>Total Revenues</b>	<b>184,046</b>	<b>184,046</b>	<b>284,208</b>	<b>100,162</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Transportation</b>				
Salaries and Wages	167,170	162,170	156,200	5,970
Fringe Benefits	32,410	25,756	24,593	1,163
Contractual/Materials	54,672	66,326	61,367	4,959
Capital Outlay	5,000	5,000	4,080	920
<b>Total Expenditures</b>	<b>259,252</b>	<b>259,252</b>	<b>246,240</b>	<b>13,012</b>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	<b>(75,206)</b>	<b>(75,206)</b>	<b>37,968</b>	<b>113,174</b>
<b>Other Financing Sources:</b>				
Operating Transfers-In	55,000	55,000	55,000	-
<b>Total Other Financing Sources</b>	<b>55,000</b>	<b>55,000</b>	<b>55,000</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>	<b>(20,206)</b>	<b>(20,206)</b>	<b>92,968</b>	<b>113,174</b>
<b>Fund Balances, Beginning of Year</b>	<b>111,993</b>	<b>111,993</b>	<b>111,993</b>	<b>-</b>
<b>Encumbrances, End of Year</b>	<b>-</b>	<b>-</b>	<b>286</b>	<b>286</b>
<b>Fund Balances, End of Year</b>	<b>\$ 91,787</b>	<b>\$ 91,787</b>	<b>\$ 205,247</b>	<b>\$ 113,460</b>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**C.D.B.G. FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental Revenue	\$ 636,000	\$ 636,000	\$ 316,821	\$ (319,179)
Investment Income	-	-	5,214	5,214
Miscellaneous Receipts and Reimbursements	-	-	-	-
<b>Total Revenues</b>	<b>636,000</b>	<b>636,000</b>	<b>322,035</b>	<b>(313,965)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Community Environment				
Contractual/Materials	242,371	126,471	116,788	9,683
Capital Outlay	537,400	574,200	334,036	240,164
<b>Total Expenditures</b>	<b>779,771</b>	<b>700,671</b>	<b>450,824</b>	<b>249,847</b>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	<b>(143,771)</b>	<b>(64,671)</b>	<b>(128,789)</b>	<b>(64,118)</b>
<b>Other Financing Sources:</b>				
Operating Transfers-In	-	37,000	37,000	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>37,000</b>	<b>37,000</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>	<b>(143,771)</b>	<b>(27,671)</b>	<b>(91,789)</b>	<b>(64,118)</b>
Fund Balances, Beginning of Year	161,126	161,126	161,126	-
Encumbrances, End of Year	-	-	72,966	72,966
<b>Fund Balances, End of Year</b>	<b>\$ 17,355</b>	<b>\$ 133,455</b>	<b>\$ 142,303</b>	<b>\$ 8,848</b>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**C.D.B.G. REVOLVING LOAN FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Investment Income	\$ 30,000	\$ 30,000	\$ 29,804	\$ (196)
Miscellaneous Receipts and Reimbursements	55,000	55,000	49,819	(5,181)
<b>Total Revenues</b>	<b>85,000</b>	<b>85,000</b>	<b>79,623</b>	<b>(5,377)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Community Environment Contractual/Materials	290,000	290,000	155,244	134,756
<b>Total Expenditures</b>	<b>290,000</b>	<b>290,000</b>	<b>155,244</b>	<b>134,756</b>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	<b>(205,000)</b>	<b>(205,000)</b>	<b>(75,621)</b>	<b>129,379</b>
<b>Other Financing Uses:</b>				
Operating Transfers-(Out)	-	(37,000)	(37,000)	-
<b>Total Other Financing Uses</b>	<b>-</b>	<b>(37,000)</b>	<b>(37,000)</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>	<b>(205,000)</b>	<b>(242,000)</b>	<b>(112,621)</b>	<b>129,379</b>
Fund Balances, Beginning of Year	608,338	608,338	608,338	-
Encumbrances, End of Year	-	-	9,544	9,544
<b>Fund Balances, End of Year</b>	<b>\$ 403,338</b>	<b>\$ 366,338</b>	<b>\$ 505,261</b>	<b>\$ 138,923</b>



**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**PARKING METER/OFF-STREET PARKING FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Fines, Licenses and Permits	\$ 34,200	\$ 34,200	\$ 34,073	\$ (127)
Miscellaneous Receipts and Reimbursements	-	-	-	-
<b>Total Revenues</b>	<b>34,200</b>	<b>34,200</b>	<b>34,073</b>	<b>(127)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Security of Persons and Property				
Salaries and Wages	19,300	18,300	18,035	265
Fringe Benefits	3,230	2,590	2,481	109
Contractual/Materials	8,253	9,893	9,234	659
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>30,783</b>	<b>30,783</b>	<b>29,750</b>	<b>1,033</b>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	<b>3,417</b>	<b>3,417</b>	<b>4,323</b>	<b>906</b>
Fund Balances, Beginning of Year	70,316	70,316	70,316	-
Encumbrances, End of Year	-	-	-	-
<b>Fund Balances, End of Year</b>	<b>\$ 73,733</b>	<b>\$ 73,733</b>	<b>\$ 74,639</b>	<b>\$ 906</b>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**PROBATION GRANT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 50,000	\$ 50,000	\$ 38,018	\$ (11,982)
Miscellaneous Receipts and Reimbursements	-	-	62	62
<b>Total Revenues</b>	<b>50,000</b>	<b>50,000</b>	<b>38,080</b>	<b>(11,920)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Security of Persons & Property				
Salaries and Wages	33,130	33,130	33,082	48
Fringe Benefits	8,255	8,255	7,233	1,022
Contractual/Materials	9,480	9,383	6,245	3,138
Capital Outlay	2,750	2,847	2,847	-
<b>Total Expenditures</b>	<b>53,615</b>	<b>53,615</b>	<b>49,407</b>	<b>4,208</b>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	<b>(3,615)</b>	<b>(3,615)</b>	<b>(11,327)</b>	<b>(7,712)</b>
Fund Balances, Beginning of Year	6,514	6,514	6,514	-
Encumbrances, End of Year	-	-	-	-
<b>Fund Balances, End of Year</b>	<b>\$ 2,899</b>	<b>\$ 2,899</b>	<b>\$ (4,813)</b>	<b>\$ (7,712)</b>

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**HEALTH DEPARTMENT BUILDING LEASE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Miscellaneous Receipts and Reimbursements	\$ 44,000	\$ 44,000	\$ 40,040	\$ (3,960)
<b>Total Revenues</b>	<b>44,000</b>	<b>44,000</b>	<b>40,040</b>	<b>(3,960)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Health				
Contractual/Materials	36,600	38,400	37,326	1,074
<b>Total Expenditures</b>	<b>36,600</b>	<b>38,400</b>	<b>37,326</b>	<b>1,074</b>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	<b>7,400</b>	<b>5,600</b>	<b>2,714</b>	<b>(2,886)</b>
Fund Balances, Beginning of Year	61,399	61,399	61,399	-
Encumbrances, End of Year	-	-	120	120
<b>Fund Balances, End of Year</b>	<b>\$ 68,799</b>	<b>\$ 66,999</b>	<b>\$ 64,233</b>	<b>\$ (2,766)</b>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**SEPARATION PAYMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
Revenues:	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
General Government				
Salaries and Wages	139,512	139,512	35,330	104,182
Total Expenditures	<u>139,512</u>	<u>139,512</u>	<u>35,330</u>	<u>104,182</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	(139,512)	(139,512)	(35,330)	104,182
Other Financing Sources:				
Operating Transfers-In	<u>802,000</u>	<u>802,000</u>	<u>761,609</u>	<u>(40,391)</u>
Total Other Financing Sources	<u>802,000</u>	<u>802,000</u>	<u>761,609</u>	<u>(40,391)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	662,488	662,488	726,279	63,791
Fund Balances, Beginning of Year	-	-	-	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 662,488</u>	<u>\$ 662,488</u>	<u>\$ 726,279</u>	<u>\$ 63,791</u>

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**INSURANCE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
Revenues:				
Miscellaneous Receipts and Reimbursements	\$ 20,000	\$ 20,000	\$ 18,111	\$ (1,889)
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>18,111</u>	<u>(1,889)</u>
Expenditures:				
Current:				
General Government				
Contractual/Materials	35,000	42,000	32,000	10,000
Total Expenditures	<u>35,000</u>	<u>42,000</u>	<u>32,000</u>	<u>10,000</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	(15,000)	(22,000)	(13,889)	8,111
Other Financing Sources:				
Operating Transfers-In	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(7,500)	(14,500)	(6,389)	8,111
Fund Balances, Beginning of Year	25,979	25,979	25,979	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 18,479</u>	<u>\$ 11,479</u>	<u>\$ 19,590</u>	<u>\$ 8,111</u>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**DRUG LAW ENFORCEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Fines, Licenses and Permits	\$ 10,000	\$ 19,000	\$ 18,509	\$ (491)
Total Revenues	<u>10,000</u>	<u>19,000</u>	<u>18,509</u>	<u>(491)</u>
<b>Expenditures:</b>				
Current:				
Security of Persons & Property				
Contractual/Materials	6,000	6,000	186	5,814
Capital Outlay	8,800	8,800	8,613	187
Total Expenditures	<u>14,800</u>	<u>14,800</u>	<u>8,799</u>	<u>6,001</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	(4,800)	4,200	9,710	5,510
Fund Balances, Beginning of Year	25,366	25,366	25,366	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 20,566</u>	<u>\$ 29,566</u>	<u>\$ 35,076</u>	<u>\$ 5,510</u>

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**LAW ENFORCEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Fines, Licenses and Permits	\$ 500	\$ 500	-	\$ (500)
Miscellaneous Receipts and Reimbursements	1,000	100	3,385	3,285
Total Revenues	<u>1,500</u>	<u>600</u>	<u>3,385</u>	<u>2,785</u>
<b>Expenditures:</b>				
Current:				
Security of Persons & Property				
Contractual/Materials	1,000	1,000	491	509
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>491</u>	<u>509</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	500	(400)	2,894	3,294
Fund Balances, Beginning of Year	492	492	492	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 992</u>	<u>\$ 92</u>	<u>\$ 3,386</u>	<u>\$ 3,294</u>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**INDIGENT DRIVER ALCOHOL TREATMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Fines, Licenses and Permits	\$ 6,500	\$ 8,000	\$ 8,831	\$ 831
Miscellaneous Receipts and Reimbursements	4,000	9,000	8,225	(775)
<b>Total Revenues</b>	<u>10,500</u>	<u>17,000</u>	<u>17,056</u>	<u>56</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Security of Persons & Property				
Contractual/Materials	30,000	30,000	3,100	26,900
<b>Total Expenditures</b>	<u>30,000</u>	<u>30,000</u>	<u>3,100</u>	<u>26,900</u>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	(19,500)	(13,000)	13,956	26,956
Fund Balances, Beginning of Year	39,703	39,703	39,703	-
Encumbrances, End of Year	-	-	-	-
<b>Fund Balances, End of Year</b>	<u>\$ 20,203</u>	<u>\$ 26,703</u>	<u>\$ 53,659</u>	<u>\$ 26,956</u>

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**ENFORCEMENT & EDUCATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Fines, Licenses and Permits	4,000	4,000	4,390	390
<b>Total Revenues</b>	<u>4,000</u>	<u>4,000</u>	<u>4,390</u>	<u>390</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Security of Persons & Property				
Salaries and Wages	3,600	3,600	1,536	2,064
Fringe Benefits	-	-	19	(19)
Contractual/Materials	555	2,555	2,294	261
<b>Total Expenditures</b>	<u>4,155</u>	<u>6,155</u>	<u>3,849</u>	<u>2,306</u>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	(155)	(2,155)	541	2,696
Fund Balances, Beginning of Year	6,988	6,988	6,988	-
Encumbrances, End of Year	-	-	-	-
<b>Fund Balances, End of Year</b>	<u>\$ 6,833</u>	<u>\$ 4,833</u>	<u>\$ 7,529</u>	<u>\$ 2,696</u>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**IMPREST CASH FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
Revenues:	\$ -	\$ -	\$ -	\$ -
Expenditures:	-	-	-	-
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	-	-	-	-
Fund Balances, Beginning of Year	2,300	2,300	2,300	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 2,300</u>	<u>\$ 2,300</u>	<u>\$ 2,300</u>	<u>\$ -</u>

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**FIRE LOSS SECURITY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
Revenues:	\$ -	\$ 13,213	\$ 13,213	\$ -
Expenditures:	-	13,213	8,213	5,000
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	-	-	5,000	5,000
Fund Balances, Beginning of Year	-	-	-	-
Encumbrances, End of Year	-	-	4,000	4,000
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ 9,000</u>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**CEMETERY MAINTENANCE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Charges for Services	\$ 9,600	\$ 9,600	\$ 9,097	\$ (503)
Investment Income	25,000	25,000	28,742	3,742
Total Revenues	<u>34,600</u>	<u>34,600</u>	<u>37,839</u>	<u>3,239</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Health</b>				
Contractual/Materials	1,000	1,000	253	747
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>253</u>	<u>747</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	33,600	33,600	37,586	3,986
<b>Other Financing Uses:</b>				
Operating Transfers-out	(10,000)	(10,000)	(10,000)	-
Total Other Financing Uses	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	23,600	23,600	27,586	3,986
Fund Balances, Beginning of Year	547,323	547,323	547,323	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 570,923</u>	<u>\$ 570,923</u>	<u>\$ 574,909</u>	<u>\$ 3,986</u>

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**MAUSOLEUM MAINTENANCE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Charges for Services	\$ 1,500	\$ 1,500	\$ 240	\$ (1,260)
Investment Income	425	425	71	(354)
Total Revenues	<u>1,925</u>	<u>1,925</u>	<u>311</u>	<u>(1,614)</u>
<b>Expenditures:</b>				
	-	-	-	-
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	1,925	1,925	311	(1,614)
Fund Balances, Beginning of Year	7,767	7,767	7,767	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 9,692</u>	<u>\$ 9,692</u>	<u>\$ 8,078</u>	<u>\$ (1,614)</u>

**CITY OF SIDNEY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**CAPITAL INVESTMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental Revenue	\$ 100,000	\$ 100,000	\$ -	\$ (100,000)
Investment Income	27,000	27,000	27,453	453
Total Revenues	<u>127,000</u>	<u>127,000</u>	<u>27,453</u>	<u>(99,547)</u>
<b>Expenditures:</b>				
	-	-	-	-
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	<u>127,000</u>	<u>127,000</u>	<u>27,453</u>	<u>(99,547)</u>
<b>Other Financing Sources / (Uses):</b>				
Operating Transfers-In	300,000	300,000	300,000	-
Operating Transfers-Out	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Total Other Financing Sources	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	227,000	227,000	127,453	(99,547)
Fund Balances, Beginning of Year	344,651	344,651	344,651	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 571,651</u>	<u>\$ 571,651</u>	<u>\$ 472,104</u>	<u>\$ (99,547)</u>

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS**  
**SPECIAL ASSESSMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
<b>Revenues:</b>				
Special Assessments	\$ 56,000	\$ 56,000	\$ 71,152	\$ 15,152
Total Revenues	<u>56,000</u>	<u>56,000</u>	<u>71,152</u>	<u>15,152</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Community Environment				
Contractual/Materials	1,400	1,400	-	1,400
Capital Outlay	<u>70,863</u>	<u>70,863</u>	<u>19,489</u>	<u>51,374</u>
Total Expenditures	<u>72,263</u>	<u>72,263</u>	<u>19,489</u>	<u>52,774</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	(16,263)	(16,263)	51,663	67,926
Fund Balances, Beginning of Year	43,136	43,136	43,136	-
Encumbrances, End of Year	-	-	-	-
Fund Balances, End of Year	<u>\$ 26,873</u>	<u>\$ 26,873</u>	<u>\$ 94,799</u>	<u>\$ 67,926</u>



**CITY OF SIDNEY**



**OHIO**

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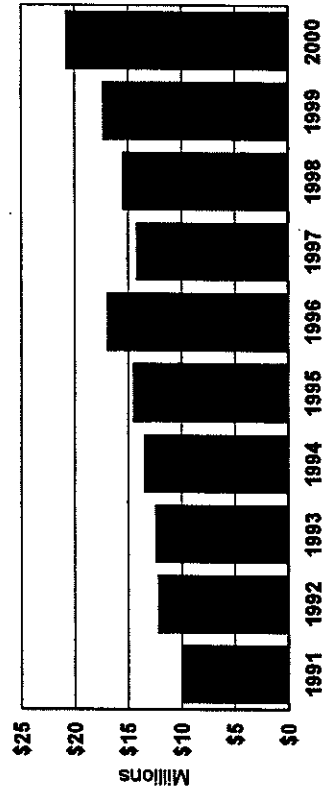
# **STATISTICAL SECTION**

Table 1

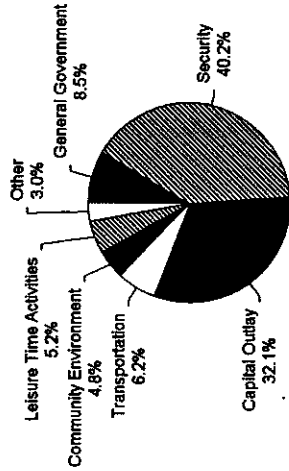
**CITY OF SIDNEY, OHIO  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN YEARS**

Year	General Government	Security of Persons & Property	Health	Transportation	Community Environment	Leisure Time Activities	Basic Utility Service	Capital Outlay	Debt Service	Total
1991	\$1,922,040	\$3,860,371	\$131,047	\$793,264	\$164,037	\$509,541	\$89,726	\$2,438,148	\$0	\$9,908,174
1992	\$2,821,226	\$4,354,782	\$146,569	\$1,025,041	\$160,878	\$546,890	\$89,484	\$3,070,511	\$0	\$12,215,381
1993	\$2,743,448	\$4,933,599	\$120,653	\$881,632	\$174,925	\$593,204	\$103,986	\$2,886,267	\$7,504	\$12,445,218
1994	\$1,475,209	\$5,439,315	\$135,902	\$905,796	\$627,954	\$647,671	\$155,201	\$3,945,862	\$131,543	\$13,464,453
1995	\$2,011,526	\$5,800,408	\$128,330	\$1,155,363	\$1,158,666	\$726,389	\$230,884	\$3,189,055	\$127,517	\$14,528,138
1996	\$1,810,824	\$6,421,169	\$128,577	\$1,213,265	\$873,887	\$775,692	\$194,876	\$5,426,010	\$123,319	\$16,967,619
1997	\$2,001,523	\$6,905,528	\$112,848	\$1,268,129	\$777,725	\$856,820	\$160,497	\$2,106,280	\$18,803	\$14,208,153
1998	\$1,851,953	\$6,832,335	\$126,224	\$1,124,800	\$803,377	\$804,764	\$134,723	\$3,759,437	\$23,323	\$15,460,936
1999	\$2,063,421	\$7,794,337	\$147,127	\$1,309,352	\$749,486	\$941,694	\$137,337	\$3,937,626	\$249,181	\$17,329,561
2000	\$1,759,529	\$8,349,842	\$230,152	\$1,291,164	\$991,344	\$1,080,551	\$157,069	\$6,654,781	\$234,498	\$20,748,930

**General Governmental Expenditures  
Last Ten Years**



**General Governmental Expenditures  
2000 By Function**

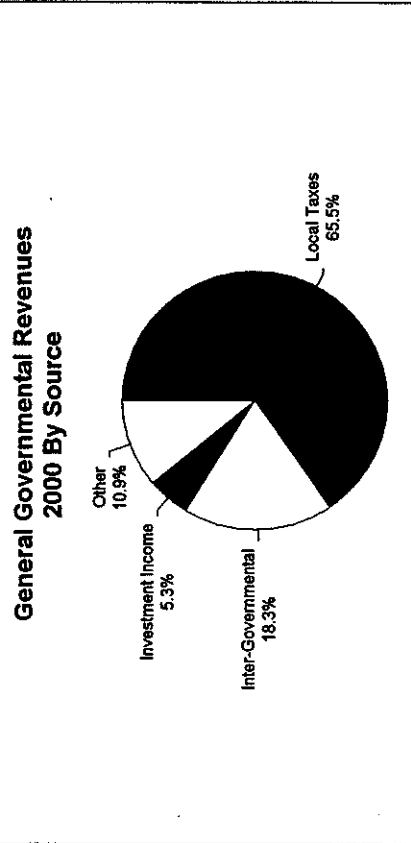
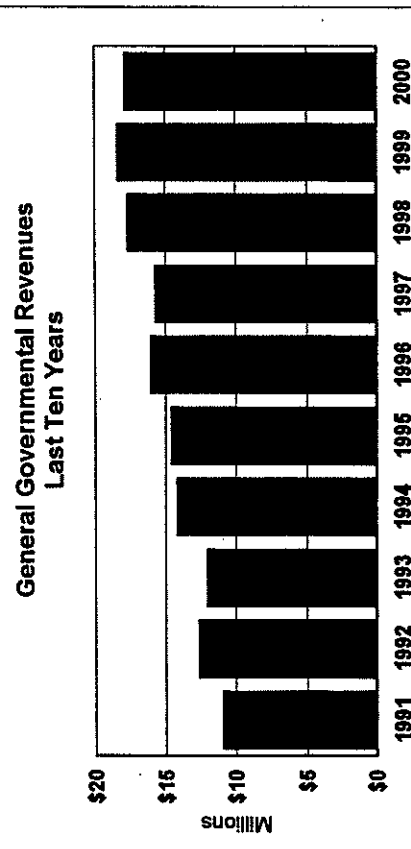


(1) Includes General Fund, Special Revenue Funds and Capital Projects Funds

Table 2

**CITY OF SIDNEY, OHIO  
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN YEARS**

Year	Local Taxes (2)	Inter-Governmental Revenue (2)	Special Assessments	Charges for Services	Fines, Licenses & Permits	Investment Income	Miscellaneous Receipts and Reimbursements	Total
1991	\$7,603,891	\$1,615,661	\$201,814	\$318,124	\$184,459	\$0	\$1,017,561	\$10,941,510
1992	\$8,850,190	\$1,288,183	\$96,142	\$312,265	\$198,845	\$0	\$1,910,380	\$12,656,005
1993	\$9,173,108	\$932,676	\$405,762	\$375,934	\$206,640	\$0	\$959,729	\$12,053,849
1994	\$10,153,241	\$1,955,048	\$253,750	\$76,927	\$550,366	\$0	\$1,201,304	\$14,190,636
1995	\$10,826,941	\$1,641,340	\$228,275	\$160,313	\$479,921	\$0	\$1,288,468	\$14,625,258
1996	\$12,101,226	\$1,685,832	\$228,694	\$180,823	\$493,128	\$0	\$1,367,231	\$16,056,934
1997	\$12,009,109	\$1,562,047	\$229,508	\$306,107	\$563,389	\$525,683	\$549,160	\$15,745,003
1998	\$12,973,054	\$2,246,126	\$255,468	\$344,186	\$596,304	\$678,184	\$601,241	\$17,694,563
1999	\$13,192,036	\$2,901,054	\$273,589	\$469,453	\$683,212	\$611,734	\$263,762	\$18,394,840
2000	\$11,703,628	\$3,267,850	\$263,167	\$716,325	\$404,054	\$948,322	\$568,047	\$17,871,393

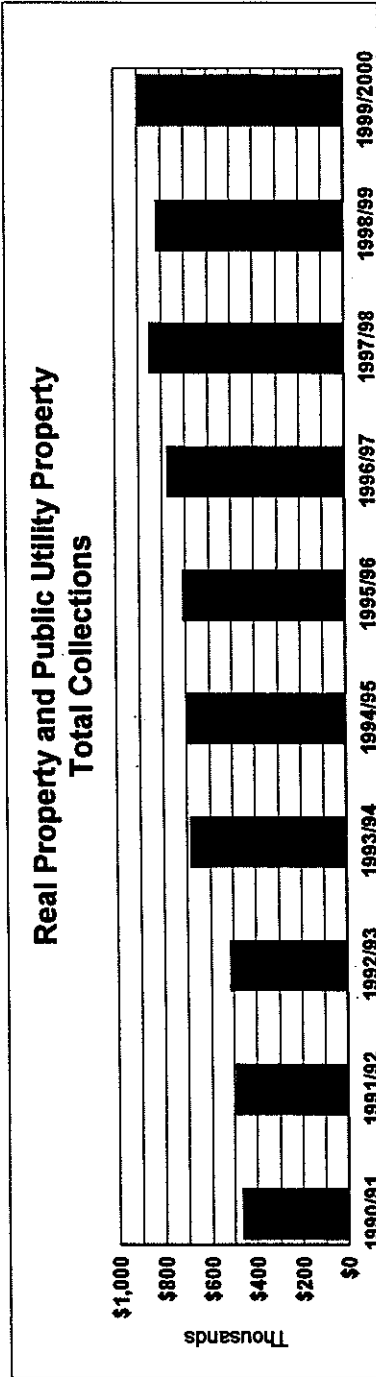


(1) Includes General Fund, Special Revenue Funds and Capital Projects Funds  
 (2) Prior to 1999, gasoline taxes and auto license taxes were classified as Local Taxes. Effective in 1999, these sources are classified as Intergovernmental revenue. Approximately \$990,000 was received from these sources in 1999 and \$889,000 in 2000.

Table 3

**CITY OF SIDNEY, OHIO  
PROPERTY TAX LEVIES AND COLLECTIONS  
REAL PROPERTY AND PUBLIC UTILITY PROPERTY  
LAST TEN YEARS**

Tax Year / Collection Year	Total Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collection	Percent of Total Tax Collections to Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Accumulated Delinquent Taxes To Total Tax Levy
1990/1991	\$472,993	\$460,418	\$6,777	\$467,195	98.77%	\$19,385	4.10%
1991/1992	\$498,675	\$482,405	\$9,814	\$492,219	98.71%	\$25,541	5.12%
1992/1993	\$512,464	\$501,646	\$12,848	\$514,494	100.40%	\$23,512	4.59%
1993/1994	\$690,946	\$672,761	\$15,199	\$687,960	99.57%	\$26,498	3.84%
1994/1995	\$700,860	\$679,968	\$16,531	\$696,499	99.38%	\$21,506	3.07%
1995/1996	\$723,948	\$700,938	\$11,845	\$712,783	98.46%	\$22,705	3.14%
1996/1997	\$781,436	\$758,816	\$19,164	\$777,980	99.56%	\$18,419	2.36%
1997/1998	\$830,677	\$831,440	\$18,590	\$850,030	102.33%	\$19,845	2.39%
1998/1999	\$831,568	\$804,388	\$14,882	\$819,270	98.52%	\$16,255	1.95%
1999/2000	\$895,782	\$873,803	\$20,665	\$894,468	99.85%	\$10,448	1.17%

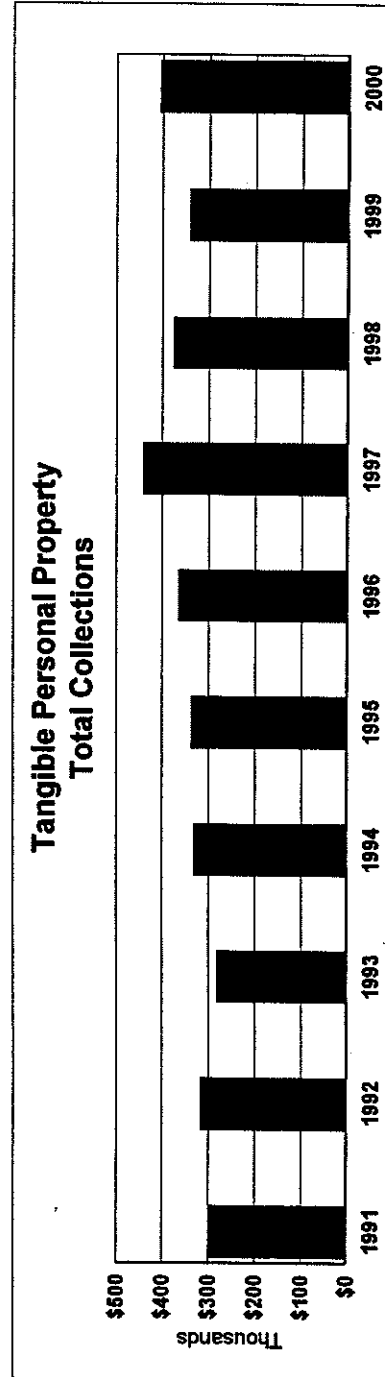


Source: Shelby County Auditor

Table 4

**CITY OF SIDNEY, OHIO  
PROPERTY TAX LEVIES AND COLLECTIONS  
TANGIBLE PERSONAL PROPERTY  
LAST TEN YEARS**

Tax Year / Collection Year	Total Tax Levy	Total Tax Collections	Percentage of Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Accumulated Delinquent Taxes To Total Tax Levy
1991	\$308,582	\$299,766	97.14%	\$4,082	1.32%
1992	\$327,004	\$316,052	96.65%	\$9,622	2.94%
1993	\$292,421	\$280,905	96.06%	\$21,299	7.28%
1994	\$337,714	\$331,142	98.05%	\$29,675	8.79%
1995	\$348,987	\$337,102	96.59%	\$29,194	8.37%
1996	\$394,812	\$364,308	92.27%	\$22,514	5.70%
1997	\$459,113	\$441,239	96.11%	\$19,962	4.35%
1998	\$395,553	\$376,313	95.14%	\$20,466	5.17%
1999	\$358,141	\$341,048	95.23%	\$8,559	2.39%
2000	\$411,377	\$405,765	98.64%	\$20,508	4.99%

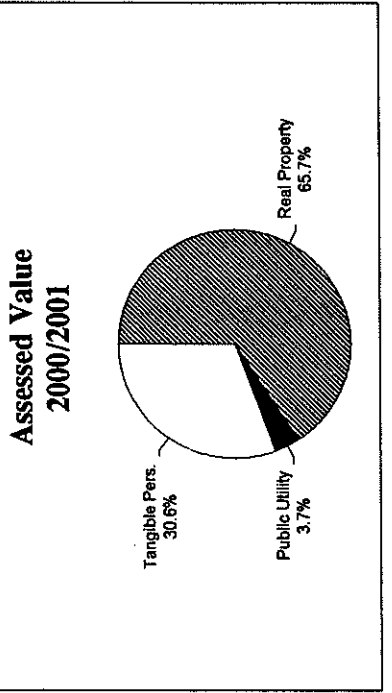
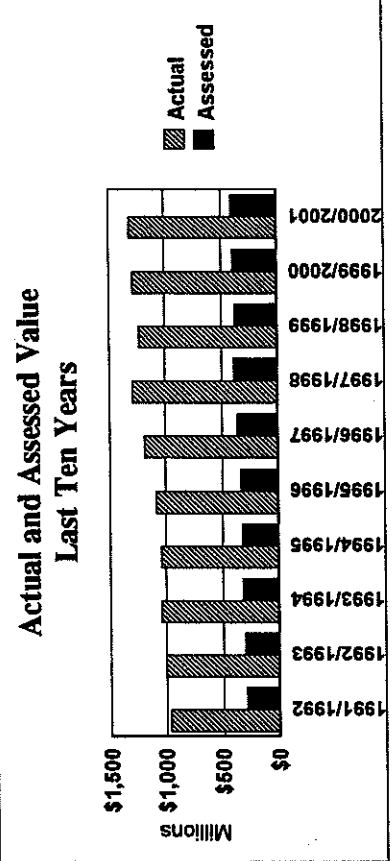


Source: Shelby County Auditor

Table 5

**CITY OF SIDNEY, OHIO  
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS**

Tax Year / Collection Year	Real Property		Public Utility Personal		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed Value	Actual Value	Assessed Value	Actual Value	Assessed Value	Actual Value	Assessed Value	Actual Value	
1991/1992	\$167,300,170	\$478,000,485	\$14,036,340	\$40,103,828	\$112,211,853	\$448,847,412	\$293,548,363	\$966,951,725	30.36%
1992/1993	\$171,430,420	\$489,801,200	\$14,920,120	\$42,628,914	\$118,910,765	\$475,643,060	\$305,261,305	\$1,008,073,174	30.28%
1993/1994	\$201,111,260	\$574,603,600	\$14,809,400	\$42,312,571	\$106,334,757	\$425,339,028	\$322,255,417	\$1,042,255,199	30.92%
1994/1995	\$203,578,030	\$581,651,514	\$15,441,020	\$44,117,200	\$104,598,231	\$418,392,924	\$323,617,281	\$1,044,161,638	30.99%
1995/1996	\$210,955,600	\$602,730,287	\$15,278,320	\$43,652,343	\$109,058,424	\$436,233,696	\$335,292,344	\$1,082,616,326	30.97%
1996/1997	\$227,946,790	\$651,276,543	\$16,251,910	\$46,434,029	\$123,378,686	\$493,514,744	\$367,577,386	\$1,191,225,316	30.86%
1997/1998	\$234,452,750	\$669,865,000	\$16,160,120	\$46,171,771	\$143,472,879	\$573,891,516	\$394,085,749	\$1,289,928,287	30.55%
1998/1999	\$242,887,700	\$693,964,857	\$16,977,310	\$48,506,600	\$123,610,199	\$494,440,796	\$383,475,209	\$1,236,912,253	31.00%
1999/2000	\$264,460,510	\$755,601,457	\$17,250,640	\$49,287,543	\$120,188,137	\$480,752,548	\$401,899,287	\$1,285,641,548	31.26%
2000/2001	\$269,611,110	\$770,317,457	\$15,127,230	\$43,220,657	\$125,415,765	\$501,663,060	\$410,154,105	\$1,315,201,174	31.19%



Source: Shelby County Auditor



Table 6

**CITY OF SIDNEY, OHIO**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**(PER \$1,000 OF ASSESSED VALUATION)**  
**LAST TEN YEARS**

Tax Year/ Collection Year	City of Sidney				Total	Sidney School District (1)	Shelby County (2)	Special Taxing Districts (3)	Total
	General Fund	Debt Service Fund							
1990/1991	2.75	0.00			2.75	36.00	3.25	2.40	44.40
1991/1992	2.75	0.00			2.75	36.00	3.25	3.90	45.90
1992/1993	2.75	0.00			2.75	38.00	3.25	3.90	47.90
1993/1994	3.20	0.00			3.20	38.10	2.70	3.90	47.90
1994/1995	3.20	0.00			3.20	38.10	2.70	3.90	47.90
1995/1996	3.20	0.00			3.20	46.10	2.70	3.90	55.90
1996/1997	3.20	0.00			3.20	45.90	2.70	3.90	55.70
1997/1998	3.20	0.00			3.20	45.50	2.70	3.90	55.30
1998/1999	3.20	0.00			3.20	45.50	2.70	3.90	55.30
1999/2000	3.20	0.00			3.20	45.30	2.70	3.90	55.10

Source: Shelby County Auditor

(1) Includes the Joint Vocational School

(2) Includes health district

Table 7

**CITY OF SIDNEY, OHIO  
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
LAST TEN YEARS**

Tax Year / Collection Year	Current Amount Billed	Delinquent Amount Billed	Amount Collected	Percent of Collections to Current Billings
1990 / 1991	\$196,571	\$12,207	\$166,929	84.92%
1991 / 1992	\$218,560	\$18,420	\$202,944	92.86%
1992 / 1993	\$213,152	\$36,928	\$206,449	96.86%
1993 / 1994	\$221,980	\$19,480	\$217,071	97.79%
1994 / 1995	\$224,192	\$18,710	\$223,822	99.83%
1995 / 1996	\$229,502	\$21,985	\$230,540	100.45%
1996 / 1997	\$222,824	\$18,025	\$221,976	99.62%
1997 / 1998	\$228,660	\$17,272	\$223,323	97.67%
1998 / 1999	\$227,795	\$10,485	\$230,301	101.10%
1999 / 2000	\$234,024	\$11,911	\$228,670	97.71%

Source : Shelby County Auditor

**CITY OF SIDNEY, OHIO  
COMPUTATION OF 5-1/2% LEGAL DEBT MARGIN FOR UNVOTED DEBT (1)  
DECEMBER 31, 2000**

Assessed Value (2)	<u>\$410,154,105</u>
Unvoted Debt Limit : 5-1/2% Assessed Value	<u>\$22,558,476</u>
Total Unvoted Debt Outstanding at December 31, 2000	\$8,260,000
Less: Exempt Debt	
Self-supporting securities issued for water systems or facilities	(1,500,000)
Self-supporting securities issued for sanitary sewer systems or facilities	<u>(4,055,000)</u>
Subtotal	2,705,000
Less: Bond Retirement Fund Balance	<u>0</u>
Net Subject to 5-1/2% Limitation	<u>2,705,000</u>
Legal Debt Margin within 5-1/2% Limitation	<u>\$19,853,476</u>

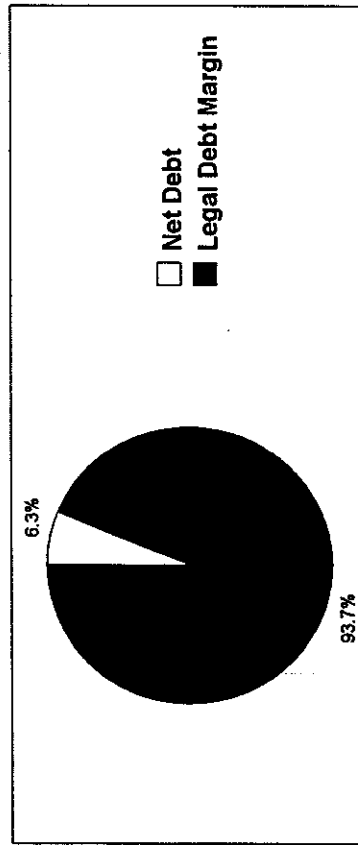
(1) The Ohio Revised Code provides that the aggregate principal amount of unvoted "net indebtedness" may not exceed 5-1/2% of the assessed valuation.

(2) Source for Assessed Value data - Shelby County Auditor

Table 9

**CITY OF SIDNEY, OHIO  
COMPUTATION OF 10-1/2% LEGAL DEBT MARGIN FOR VOTED AND UNVOTED DEBT (1)  
DECEMBER 31, 2000**

Assessed Value (2)	\$410,154,105
Unvoted Debt Limit : 10-1/2 % Assessed Value	\$43,066,181
Total Voted and Unvoted Debt Outstanding at December 31, 2000	\$8,260,000
Less: Exempt Debt	
Self-supporting securities issued for water systems or facilities	(1,500,000)
Self-supporting securities issued for sanitary sewer systems or facilities	(4,055,000)
Subtotal	2,705,000
Less: Bond Retirement Fund Balance	0
Net Subject to 10-1/2 % Limitation	2,705,000
Legal Debt Margin within 10-1/2 % Limitation	\$40,361,181



(1) The Ohio Revised Code provides that the aggregate principal amount of voted and unvoted "net indebtedness" may not exceed 10-1/2 % of the assessed valuation.

(2) Source for Assessed Value data - Shelby County Auditor

Table 10

**CITY OF SIDNEY, OHIO**  
**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED**  
**VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA**  
**LAST TEN YEARS**

Year	Population (1)	Assessed Value (2)	Gross Bonded Debt	Less: Payable from Enterprise Revenues (3)	Less: Debt Service Funds	Net Bonded Debt	Ratio of	
							Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
1991	18,937 (b)	\$293,548,363	\$11,775,000	\$11,775,000	\$0	\$0	0.00%	\$0
1992	18,953 (b)	\$305,261,305	\$11,205,000	\$11,205,000	\$0	\$0	0.00%	\$0
1993	19,069 (b)	\$322,255,417	\$10,910,000	\$10,375,000	\$0	\$535,000	0.17%	\$28
1994	19,118 (b)	\$323,617,281	\$10,150,000	\$9,725,000	\$0	\$425,000	0.13%	\$22
1995	19,170 (b)	\$335,292,344	\$9,380,000	\$9,065,000	\$0	\$315,000	0.09%	\$16
1996	19,145 (b)	\$367,577,386	\$8,595,000	\$8,390,000	\$0	\$205,000	0.06%	\$11
1997	19,238 (b)	\$394,085,749	\$7,900,000	\$7,705,000	\$0	\$195,000	0.05%	\$10
1998	19,197 (b)	\$383,475,209	\$9,950,000	\$7,005,000	\$0	\$2,945,000	0.77%	\$153
1999	19,350 (b)	\$401,899,287	\$9,115,000	\$6,290,000	\$0	\$2,825,000	0.70%	\$146
2000	20,211 (c)	\$410,154,105	\$8,260,000	\$5,555,000	\$0	\$2,705,000	0.66%	\$134

(1) Source: (a) U.S. Bureau of the Census - 1990 Federal Census; (b) U.S. Bureau of the Census - Population Estimates Program; (c) U.S. Bureau of the Census - 2000 Federal Census

(2) Source: Shelby County Auditor

(3) General obligation debt that is being repaid from water and sewer fees.

Table 11

**CITY OF SIDNEY, OHIO**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL BONDED DEBT (1) TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**  
**LAST TEN YEARS**

Year	Debt Principal	Interest	Total Bonded Debt Service	(2) General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
1991	\$0	\$0	\$0	\$9,908,174	0.00%
1992	\$0	\$0	\$0	\$12,215,381	0.00%
1993	\$5,000	\$2,504	\$7,504	\$12,445,218	0.06%
1994	\$110,000	\$21,543	\$131,543	\$13,464,453	0.98%
1995	\$110,000	\$17,517	\$127,517	\$14,528,138	0.88%
1996	\$110,000	\$13,319	\$123,319	\$16,967,619	0.73%
1997	\$10,000	\$8,803	\$18,803	\$14,208,153	0.13%
1998	\$15,000	\$8,323	\$23,323	\$15,460,936	0.15%
1999	\$120,000	\$129,181	\$249,181	\$17,329,561	1.44%
2000	\$120,000	\$114,498	\$234,498	\$20,748,930	1.13%

(1) General obligation bonds reported in the enterprise funds, and being repaid from enterprise fund (water and sewer) fees, have been excluded.

(2) Includes General, Special Revenue and Capital Projects funds.

**CITY OF SIDNEY, OHIO  
COMPUTATION OF DIRECT AND OVERLAPPING  
GENERAL OBLIGATION DEBT  
DECEMBER 31, 2000**

	Net Debt Outstanding	Percentage Applicable to City of Sidney	Amount Applicable to City of Sidney
City of Sidney	\$2,705,000 (1)	100%	\$2,705,000
Sidney City School District (2)	\$0	N/A	\$0
Shelby County (2)	\$0	N/A	\$0

(1) Excludes general obligation debt that is being repaid from enterprise (water and sewer) fees.

(2) Source: Shelby County Auditor

Table 13

**CITY OF SIDNEY, OHIO  
REVENUE BOND COVERAGE  
SEWER REVENUE FUND (1)  
LAST TEN YEARS  
(amounts expressed in thousands)**

Year	Gross Revenues	(2) Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements		Coverage	
				Principal	Interest		
1991	\$1,951	\$1,809	\$142	\$275	\$598	\$873	0.16
1992	\$1,919	\$1,021	\$898	\$285	\$581	\$866	1.04
1993	\$2,106	\$827	\$1,279	\$150	\$284	\$434	2.95
1994	(3)	--	--	\$0	\$0	\$0	--
1995	(3)	--	--	\$0	\$0	\$0	--
1996	(3)	--	--	\$0	\$0	\$0	--
1997	(3)	--	--	\$0	\$0	\$0	--
1998	(3)	--	--	\$0	\$0	\$0	--
1999	(3)	--	--	\$0	\$0	\$0	--
2000	(3)	--	--	\$0	\$0	\$0	--

(1) Bond data reported on this schedule is for 1987 Sewer System first mortgage revenue bonds.

(2) Total operating expenses excluding depreciation

(3) On September 15, 1993, the City advance refunded the 1987 Sewer System mortgage revenue bond issue with new General Obligation bonds. Therefore, data subsequent to 1993 for this schedule is not applicable.



Table 14

**CITY OF SIDNEY, OHIO  
DEMOGRAPHIC STATISTICS  
LAST TEN YEARS**

Year	Population (1)	School Enrollment (2)	Unemployment Rate Shelby County (3)
1991	18,937 (1)(b)	4,215	6.9%
1992	18,953 (1)(b)	4,211	8.3%
1993	19,069 (1)(b)	4,080	7.3%
1994	19,118 (1)(b)	4,116	5.1%
1995	19,170 (1)(b)	4,028	4.4%
1996	19,145 (1)(b)	3,998	4.3%
1997	19,238 (1)(b)	4,056	4.3%
1998	19,197 (1)(b)	3,928	3.7%
1999	19,350 (1)(b)	3,953	4.1%
2000	20,211 (1)(c)	3,887	4.2%

(1) Source: (a) U.S. Bureau of the Census - 1990 Federal Census; (b) U.S. Bureau of the Census - Population Estimates Program, Population Division; (c) U.S. Bureau of the Census - 2000 Federal Census

(2) Source: Sidney City Schools Board of Education

(3) Source: Ohio Bureau of Employment Services

Table 15

**CITY OF SIDNEY, OHIO  
PROPERTY VALUE AND NEW CONSTRUCTION  
LAST TEN YEARS**

Year	Real Property - Estimated Actual Value (1)	New Construction (2)	
		Building Permits	Construction Cost
1991	\$478,000,485	298	\$11,036,141
1992	\$489,801,200	359	\$12,004,680
1993	\$574,603,600	386	\$13,842,870
1994	\$581,651,514	383	\$12,607,522
1995	\$602,730,287	377	\$14,978,471
1996	\$651,276,543	348	\$27,472,884
1997	\$669,865,000	301	\$16,279,985
1998	\$693,964,857	312	\$23,626,525
1999	\$755,601,457	307	\$20,618,269
2000	\$770,317,457	352	\$26,992,862

(1) Source: Shelby County Auditor

(2) Source: City of Sidney, Building & Zoning division

Table 16

**CITY OF SIDNEY, OHIO  
PRINCIPAL TAXPAYERS (PROPERTY TAX)  
DECEMBER 31, 2000**

Taxpayer	Assessed Valuation (1) (Tax Duplicate)	Percentage of Total Assessed Valuation
1. Copeland Corporation	\$28,154,280	6.86%
2. NK Parts	\$12,704,790	3.09%
3. Alcoa Bldg. Products	\$10,797,270	2.63%
4. Cargill, Inc.	\$9,953,590	2.42%
5. Bensar	\$9,674,860	2.36%
6. American Trim	\$7,937,440	1.93%
7. Color & Composite	\$7,683,560	1.87%
8. Playtex	\$5,103,140	1.24%
9. Ross Aluminum	\$4,734,280	1.15%
10. LeROI International	<u>\$3,997,160</u>	<u>0.97%</u>
Subtotal	\$100,740,370	24.53%
All Others	<u>\$309,912,735</u>	<u>75.47%</u>
Total assessed valuation of city	<u><u>\$410,653,105</u></u>	<u><u>100.00%</u></u>

(1) Real property and public utility property assessed at 35 percent of fair market value, tangible personal property assessed at 25 percent of fair market value.

Source: Shelby County Auditor

Table 17

**CITY OF SIDNEY, OHIO  
MISCELLANEOUS STATISTICS  
DECEMBER 31, 2000**

Year of incorporation	1820	Municipal water department:	8,187
Form of government	Council / Manager	Number of consumers	2,794 Mil. Gal/day
Area	10,704 sq. miles	Average daily consumption	108
Miles of streets	92.6	Miles of water mains	
Number of street lights	1,382	Sewers:	
		Miles of storm sewers	63
		Miles of sanitary sewers	113.5
Fire protection and emergency rescue:		Parks and recreations:	
Number of Stations	2	Number of parks	18
Number of firefighters & EMS personnel	35	Number of tennis courts	14
		Number of baseball diamonds	23
Police protection:		Number of swimming pools	1 facility
Number of stations	1	Number of soccer fields	12
Number of Uniformed Officers	40	Acres of park land	500
Police non-sworn personnel	15	Employees:	
		Full-Time Equivalents (average)	220

**CITY OF SIDNEY**



**OHIO**





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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800-282-0370

Facsimile 614-466-4490

**CITY OF SIDNEY**

**SHELBY COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 14, 2001**