



**CITY OF WESTLAKE
CUYAHOGA COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

CITY OF WESTLAKE
CUYAHOGA COUNTY

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**CITY OF WESTLAKE
CUYAHOGA COUNTY**

**Schedule of Federal Awards Expenditures
For the Year Ended December 31, 2000**

| Federal Grantor/ Pass-Through Grantor/Program Title | Pass-Through Entity Number | CFDA Number | Receipts | Non-Cash Receipts | Non-Cash Disbursements | Non-Cash Disbursements |
|---|-------------------------------|----------------|--------------------|----------------------|---------------------------|---------------------------|
| Federal Highway Administration | | | | | | |
| <i>Passed Through the Ohio Department of Transportation</i> | | | | | | |
| Highway Planning & Construction (Traffic Signalization) | TE21-G990(545) | 20.205 | \$1,823,232 | \$0 | \$2,068,474 | \$0 |
| <i>Passed Through the Ohio Department of Public Safety</i> | | | | | | |
| State and Community Highway Safety (Police Traffic Services) | 1999-PT-N/1 | 20.600 | 2,100 | 0 | 0 | 0 |
| | 2000-PT-N/1 | 20.600 | 20,700 | 0 | 20,700 | 0 |
| Sub-Total CFDA # 20.600 | | | 22,800 | 0 | 20,700 | 0 |
| Total Federal Highway Administration | | | 1,846,032 | 0 | 2,089,174 | 0 |
| U.S. Department of Justice | | | | | | |
| <i>Direct Grant</i> | | | | | | |
| COPS MORE | 1999-CM-WX-2135 | 16.726 | 167,699 | 0 | 167,699 | 0 |
| <i>Passed Through the Office of Criminal Justice Services of Ohio</i> | | | | | | |
| Juvenile Accountability Incentive Block Grant (Dare for Parents) | 98-JB-010-A023 | 16.523 | 7,398 | 0 | 5,016 | 0 |
| Total U.S. Department of Justice | | | 175,097 | 0 | 172,715 | 0 |
| Total Federal Financial Assistance | | | \$2,021,129 | \$0 | \$2,261,889 | \$0 |

NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES:

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the City's federal awards programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - JUVENILE ACCOUNTABILITY BLOCK GRANT, COPS MORE & STATE AND COMMUNITY HIGHWAY SAFETY

Federal monies received by the City for these programs are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

N/A - Not applicable.

CFDA - Catalog of Federal Domestic Assistance

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**STATE OF OHIO
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Members of City Council
City of Westlake
Cuyahoga County
27216 Hilliard Boulevard
Westlake, Ohio 44145

We have audited the financial statements of the City of Westlake, Cuyahoga County, Ohio, (the City) as of and for the year ended December 31, 2000, and have issued our report thereon dated July 27, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the audit committee, management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

July 27, 2001



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 -
Telephone 216-787-
800-626-
Facsimile 216-787-
www.auditor.state.oh.us

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Members of City Council
City of Westlake
Cuyahoga County
27216 Hilliard Boulevard
Westlake, Ohio 44145

Compliance

We have audited the compliance of the City of Westlake, Cuyahoga County, Ohio, (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2000. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2000.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general purpose financial statements of the City as of and for the year ended December 31, 2000, and have issued our report thereon dated July 27, 2001. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

July 27, 2001

**CITY OF WESTLAKE
SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
December 31, 2000**

1. SUMMARY OF AUDITOR'S RESULTS

| | | |
|---------------------|---|---|
| (d)(1)(i) | Type of Financial Statement Opinion | Unqualified |
| (d)(1)(ii) | Were there any material control weakness conditions reported at the financial statement level (GAGAS)? | No |
| (d)(1)(ii) | Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)? | No |
| (d)(1)(iii) | Was there any reported material non-compliance at the financial statement level (GAGAS)? | No |
| (d)(1)(iv) | Were there any material internal control weakness conditions reported for major federal programs? | No |
| (d)(1)(iv) | Were there any other reportable internal control weakness conditions reported for major federal programs? | No |
| (d)(1)(v) | Type of Major Programs' Compliance Opinion | Unqualified |
| (d)(1)(vi) | Are there any reportable findings under § .510? | No |
| (d)(1)(vii) | Major Programs (list): | Highway Planning and Construction CFDA #20.205 |
| (d)(1)(viii) | Dollar Threshold: Type A/B Programs | Type A: > \$ 300,000 Type B: all others |
| (d)(1)(ix) | Low Risk Auditee? | No |

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS FOR FEDERAL AWARDS

None

City of Westlake, Ohio



Comprehensive **Annual Financial Report**

For the Year Ended

December 31, 2000



City of Westlake, Ohio

**Comprehensive
Annual Financial Report**
For the Year ended December 31, 2000

Prepared by: Department of Finance
Anne A. Fritz, Director
Bonnie L. Freeh, Assistant Director



Introductory Section

City of Westlake, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2000
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City of Westlake

27216 HILLIARD BOULEVARD • WESTLAKE, OHIO 44145 • (216) 871-3300

Dennis M. Clough, Mayor

July 27, 2001

Honorable Mayor Dennis M. Clough
Members of City Council
Citizens of Westlake, Ohio

We are pleased to submit the comprehensive annual financial report of the City of Westlake for the fiscal year ended December 31, 2000. Responsibility for both the accuracy of the information contained herein, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes a table of contents, the letter of transmittal, a list of principal elected and appointed officials, the City's organizational charts, and the certificate of achievement. The financial section includes the report of independent accountants on the financial statements and schedules, the general-purpose financial statements, and the combining individual fund and account group statements and schedules. The statistical section includes selected financial and demographic data that provide users a summarized history of information.

A reporting entity includes the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City includes all funds, departments, and activities that are part of the legal entity. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. Using these criteria, the City has excluded from this report various autonomous agencies, such as the Westlake City Schools, Westlake Health Campus, Porter Public Library, the Crown Water Filtration Plant operated by the City of Cleveland Department of Public Utilities, and other various not-for-profit institutions and agencies.

The City is affiliated with the Rocky River Waste Water Treatment Plant, a joint venture financed by the cities of Westlake, Rocky River, Bay Village, and Fairview Park, and operated by the City of Rocky River (See Note 11). The City is also associated with four jointly governed organizations, the Westshore Regional Council of Governments, Tri-City Park, S.A.F.E. Council of Governments, and the Westshore Area Rescue Association (See Note 24).

HISTORY OF WESTLAKE

In October of 1811, the Porter and Cahoon families settled in an area known as Township 7, Range 15 of the Connecticut Western Reserve. By 1812, enough people resided in the region to make it necessary to elect trustees to oversee the community and the Township of Dover was established. With Lake Erie as the northern boundary, the township grew, reaching a population of over 2,200 by the early 1900s. By 1908, the township split into three communities with Bay Village to the north and North Olmsted to the south. In 1912, the township was incorporated as Dover Village, making Frank Bailey the first mayor. Dover Village was renamed the Village of Westlake in 1940 to avoid confusion with Dover, Ohio located in Tuscarawas County. As the Cleveland suburbs grew following World War II, so did Westlake, reaching a population just under 5,000 by 1950. In 1957, the Village of Westlake became the City of Westlake.

Situated in the western reach of Cuyahoga County, Westlake is 13 miles from downtown Cleveland. Current population per the 2000 Census is 31,719 with a total land area of 16.5 square miles. Proximity to Interstate highways I-80, I-90, and I-480; and to Cleveland Hopkins International Airport makes Westlake a desirable locality for residents and commercial enterprise.

FORM OF GOVERNMENT

Westlake operates and is governed by the laws of the State of Ohio and its own charter that was first adopted by the electorate on November 6, 1956. The charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of a president who is elected at-large for a two-year term and six councilpersons elected by wards for two-year terms. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The Rocky River Municipal Court provides judicial services for the City of Westlake. The jurisdiction of the court, as established by the Ohio Revised Code, encompasses the contiguous cities of Westlake, Rocky River, Bay Village, Fairview Park, and North Olmsted.

Established by the charter, the municipal government consists of eleven departments. A director who is appointed by and reports directly to the Mayor heads each department. All directors work closely with the Mayor in providing the citizens of Westlake with the highest quality of services while maintaining efficiency and cost effectiveness.

The **Police Department** enforces local, state, and federal laws in addition to protecting citizens and their property. Most recently, the department has taken a more community oriented policing approach that has met with great success. Numerous programs are offered to citizens and students. The department, which is headed by the Chief of Police, consists of three bureaus. The Field Operations Bureau oversees jail operations, animal control, and the auxiliary police, as well as the staff of patrol officers. Administrative Services consists of secretaries, dispatchers, school guards, park patrol officers, building/vehicle maintenance, and community services. The Criminal Investigations Bureau is responsible for the City's investigative services. The Police Department is located in a separate facility behind City Hall.

The **Fire Department** provides fire protection and emergency medical services to citizens, as well as placing strong emphasis on community involvement and education. A chief and his assistant head the department. A Fire Prevention unit focuses on the reduction of potential fires and loss of property within the City. Two fire facilities located on the east and west sides of the City provide protection.

The **Service Department** is comprised of several divisions administered by a director and an assistant. City Services is responsible for the maintenance of all City vehicles, buildings and signs, and snow and leaf removal. Storm/Sanitary Sewers maintains proper drainage control. Rubbish/Recycling collects waste and processes recyclables. The Parks Division maintains four parks and includes forestry services. The Streets Division is responsible for all non-contractual street repairs. The City also owns and operates two cemeteries.

The **Recreation Department** provides numerous courses and programs throughout the year. During summer months, the department operates the pool at Clague Park where swimming lessons are also offered. The City owns the twenty-seven hole Meadowood Golf Course which operates on a profit/loss basis. The department's main responsibility is the operation of the new Recreation Center that offers numerous programs and classes to residents.

The **Senior and Community Services Department** provides programs and assistance to seniors, and numerous seniors participate and volunteer their time. The department also provides assistance and aid to families in need.

The **Finance Department** is responsible for the accurate recording of all receipts and disbursements. The department issues bi-weekly payrolls and maintains a fixed asset system. The department compiles the Annual Budget, prepares the Comprehensive Annual Financial Report and Popular Annual Financial Report for residents, and assists the Mayor in all financial decisions.

The **Law Department** advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents.

The **Purchasing Department** furnishes the City with the materials, equipment, and supplies needed to maintain operations. The department also handles all personnel matters, including health insurance.

The **Planning Department** is responsible for the implementation of plans and programs that promote the comprehensive and orderly development of the City. The department works in conjunction with the Planning Commission, Board of Zoning Appeals, and Board of Building Appeals and Architectural Standards.

The **Inspections Department** is responsible for interpreting and enforcing all building codes in the City. The department issues permits and citations, conducts site inspections, and licenses all contractors.

The **Engineering Department** must insure that all contractors working in Westlake meet the general engineering requirements of the City. Engineering controls the review and implementation of plans and programs relating to the City's infrastructure.

ECONOMIC CONDITION AND OUTLOOK

Westlake is home to numerous business establishments. With 17 percent of the City's land available for future development, economic growth is anticipated to continue throughout the future.

Office facilities are located throughout the City. The King James Office Park, Phases I through V, houses 335,000 square feet of office space including a fitness center, day care facility, and restaurant. The Reserve Office Park was recently completed next to the Gemini Office Towers and also features a restaurant. Several industrial parks are also located in Westlake. The Sharon Drive Industrial park features numerous businesses including the North American headquarters for Radiometer America. Several businesses are located on Sperry Road in addition to the new Marriott Courtyard and Towneplace Suites. The First Street Industrial area and the Crocker Road Industrial area are sites of such facilities as Bonne Bell and USG/American Metals. The Clemens/Ranney Corporate Parkway is home to Scott Fetzer, Nordson Corporation, Electronic Data Systems and many more companies.

The Promenade of Westlake features 240,000 square feet of retail space with an 11-Plex movie theater and two restaurants. St. John West Shore Hospital is a seventy-acre health campus with 248 beds in 210,000 square feet. University Hospital recently opened an ambulatory surgical center that also features an emergency treatment unit. Satellites of Lakewood Hospital and the Cleveland Clinic are also located in the City.

In November of 2000, voters approved the construction of Crocker Park, a mix-use planned unit development on eighty acres in western Westlake. When completed in 2007, it will create a downtown for Westlake with retail, restaurant, office, and residential spaces. The City, in conjunction with Beacon Westlake LLC, completed Beacon Industrial Parkway and two new complexes opened in 2000. Five companies are currently relocating or expanding within Westlake. Six office buildings opened in 2000 with an additional five approved for 2001. Currently, eight subdivisions, five cluster and four townhouse developments, and two residential planned unit developments are under construction.

To encourage industrial and commercial development, the City offers four financial assistance tools. Industrial Development Revenue Bonds is a program under State law that allows the Westlake Community Improvement Corporation and City Council to approve the issuance of revenue bonds. The principal of these reduced interest bonds can be used for land acquisition, building construction, and equipment purchases.

In 1994, Westlake established an Enterprise Zone under State law. This program offers real and personal property tax abatement for the construction and expansion of commercial facilities located within the designated zone. The State of Ohio and County Commissioners allow up to 75 percent abatement over ten years upon approval.

Westlake received State approval to establish a Community Reinvestment Area in 1996. This program covers enterprises located in most of Westlake's industrial zone north of Detroit Road. New construction and renovation over \$100,000 can receive up to 100 percent real property tax abatement with a ten year maximum for commercial development and fifteen years for industry. This program requires the approval of the City Council and Westlake Tax Incentive Review Council.

The Cuyahoga County Department of Development has also established Improved Target Areas by which local business owners can apply for small grants and low interest loans to renovate commercial buildings. Three ITA areas currently exist in Westlake.

MAJOR INITIATIVES

Current Year Projects. The City is committed to improving the quality of life for its residents. In 2000, new programs and services were provided, infrastructure was upgraded, and public grounds and facilities were enhanced.

The Police Department continued its commitment to protecting the safety of its residents. The bicycle patrol completed its fifth year of operation by adding six auxiliary officers to

the unit. The “Home Firearms Program” and the “Eddie Eagle Program” for youth promoted gun safety and supervision. Seven personnel were trained as child safety seat technicians to advise and assist parents. K-9 officer “Floppy” proved a valuable member of the force with 114 calls in 2000. A donated emergency vehicle was refurbished as a “command post” to handle various emergency situations. The “Community Police Academy” held two sessions in 2000, instructing residents through hands-on experience with police procedures and equipment.

The Fire Department responded to over 3,400 calls in 2000 which included over 900 fire emergencies. The department continued its commitment to safety awareness. Over 500 people were trained in CPR and programs were conducted for preschoolers through grade four. An “Explorers” program was added, offering hands-on training to students considering careers in firefighting and emergency medical services. Also, all non-emergency vehicles were equipped with automatic external defibrillators.

The Service Department responded to almost 5,900 calls in 2000. The department disposed of 14,600 tons of refuse and 1,364 tons of recyclables. Over 5,900 cubic yards of brush and yard waster were collected within the City with an additional 4,300 yards brought in from surrounding cities. Fifty-two residents participated in the City’s ditch filling program. The department assisted the Cleveland Water Department with the installation of a new water line on Coe’s Post. On May 20th, the first “Planting of the Fences” day was held at Evergreen Cemetery. Numerous families planted flowers along memorial fences in honor of relatives.

The Westlake Recreation Center opened in November of 1998. Situated in an 86 acre park setting, the 82,700 square foot facility offers numerous amenities to residents. The center features five pools, a gymnasium with two full size basketball courts, an overhead track, and exercise and craft rooms. Peterson Pool at Clague Park is an outdoor facility offering swim lessons throughout the summer season. In addition to the numerous classes and activities held at the Recreation Center, the department organized the Fourth of July party, the Fall Pumpkin Festival and Hunt, the Junior Olympics, and the annual Fishing Derby.

The Department of Senior and Community Services continued to meet the needs of senior residents and provided aid to families in need. Over 6,600 rides were provided and a home calling service was used by 37 residents. More than 120 volunteers donated time to the center and 1,000 newsletters were distributed monthly. Health and support services, classes, social events, and numerous trips were offered. The Westlake Assistance Program furnished holiday food baskets and food and gasoline vouchers with a total of over 1,100 services throughout the year.

Several improvements were made to infrastructure with the City. Through the use of federal funds, a \$3 million traffic signalization upgrade program began construction. Sanitary sewer projects were finalized on Bradley Road and at the Detroit/Clague intersection, and construction commenced along Center Ridge Road. Four intersections

were widened and Porter Road was resurfaced. Crack and joint seal and concrete rehabilitation projects were also completed.

During 2000, the City used an outside firm to formulate a guide plan to govern future development. The plan is updated every twenty years and the third and final plan will be finalized in 2001. The City issued sixty less building permits in 2000, and both residential and commercial construction decreased slightly.

Future Projects. Additional improvements and changes are planned for 2001. Planning for the construction of a new City hall, which was temporarily postponed, will resume. Improvements to the Meadowood Golf Course and Senior Center parking lots will be finalized and construction of a new clubhouse will commence. The Cahoon Road water main will be rebuilt and necessary road improvements will follow. In anticipation of the new Crocker Park, improvements will begin on Crocker Road. A “Community Diversion Program” headed by four volunteer magistrates will review juvenile offenses in conjunction with the Westlake Youth Commission. A Harley Davidson motorcycle will be added to the police fleet to handle traffic enforcement. The Senior Center will purchase a wheelchair accessible van through grant monies.

FINANCIAL INFORMATION

Internal Control. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

An independent appraisal is done periodically on the fixed assets of the City to value and insure their existence. The Finance Department is committed to strengthening internal controls to assure the safeguarding of assets and to provide reasonable assurance that all financial transactions are properly recorded. A fixed asset software system allows for detailed reporting and analysis. Individual departments perform an annual inventory and work with the Finance Department to assure accuracy and accountability.

Budgetary System. Detailed provisions for the City’s budget, tax levies, and appropriations are set forth in the Ohio Revised Code and in the City Charter. With the assistance of the Finance Director, the Mayor is required to submit to Council not less than 120 days before the end of each fiscal year an estimate of revenue and expenditures termed the “budget” for the succeeding fiscal year. The “budget” is accepted and passed by Council at its first meeting in July and forwarded to the Cuyahoga County Budget Commission by July 20th. Council is required to adopt an annual appropriation ordinance within 90 days after the receipt of a Certificate of Estimated Resources from the County Auditor or from the beginning of the fiscal year, whichever shall last occur.

Council usually adopts the final appropriation for the succeeding year during its first or second December meeting.

The City maintains budgetary control on a cash basis by department for salaries, other expenditures and debt service. Estimated expenditure amounts must be encumbered prior to release of purchase orders to vendors or finalization of other contracts. Encumbrances which would exceed the available appropriation level are identified on an ongoing basis and are not approved or recorded until City Council authorizes additional appropriations or transfers. Unencumbered appropriations lapse at the end of each calendar year. As an additional control over expenditures, the City Charter requires that all contracts in excess of \$15,000 shall be authorized and directed by ordinance of City Council.

The City compiles its Annual Budget in document form. The budget presents anticipated revenues and expenditures by fund and department in line item detail with additional supporting documentation that explains the budgetary process and individual departmental goals. The budget is submitted to the Government Finance Officers Association (GFOA) and has received the Distinguished Budget Presentation Award for 1998 through 2000.

Accounting System. The City uses automated governmental accounting software developed and licensed by Sanderson CMI, Inc. This software controls budgetary accounting, payroll, utility billing, and fixed assets. In 1995, the City purchased an IBM RISC Model 370 computer system utilizing an AIX (UNIX) operating system. That year, the City updated its budgetary software, and in 1996, new versions of payroll and fixed asset reporting were installed. In 2001, the Finance Department will purchase a new main frame computer and expand its software to Windows based applications.

The City's accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein. These funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Generally accepted accounting principles determine the type of funds used. Prudent financial administration determines the number of individual funds established.

The City maintains records on a budgetary basis for all fund types. Prior to year end closing, adjusting entries are prepared for the various funds to convert the budgetary basis records to the modified accrual basis of accounting for all governmental fund types and expendable trust funds and to the accrual basis of accounting for the proprietary fund types. Modified accrual basis accounting requires that revenues be recognized when both measurable and available. Expenditures are recorded as fund liabilities when incurred, except for interest on long-term debt which is recorded when due. The accrual basis of accounting recognizes revenues when earned and expenses when incurred. A more detailed explanation of the basis of accounting for the various funds is included in the

Notes to the General Purpose Financial Statements, located in the Financial Section of this report.

General Governmental Function. The General Fund encompasses the general governmental functions of the City and all other functions not accounted for in other funds. General Fund revenues and explanations of significant increases and decreases on a GAAP basis are summarized as follows:

| <u>REVENUES:</u> | <u>2000</u> | <u>1999</u> | <u>Increase (Decrease)</u> | <u>Percent Change</u> |
|-----------------------------|---------------------|---------------------|---------------------------------------|----------------------------------|
| Property taxes | \$6,432,149 | \$6,379,272 | \$52,877 | .83% |
| Income taxes | 9,503,546 | 9,005,558 | 497,988 | 5.53% |
| Other local taxes | 725,942 | 514,112 | 211,830 | 41.20% |
| Intergovernmental | 4,139,393 | 3,737,390 | 402,003 | 10.76% |
| Charges for services | 146,222 | 203,387 | (57,165) | (28.11%) |
| Fees, licenses, and permits | 336,383 | 590,835 | (254,452) | (43.07%) |
| Fines and forfeitures | 271,554 | 223,303 | 48,251 | 21.61% |
| Special Assessments | 40,702 | 40,328 | 374 | .93% |
| Interest | 2,662,620 | 1,645,440 | 1,017,180 | 61.82% |
| Other | <u>300,778</u> | <u>326,239</u> | <u>(25,461)</u> | (7.80%) |
| Total | <u>\$24,559,289</u> | <u>\$22,665,864</u> | <u>\$1,893,425</u> | |

Property tax revenue rose by .83 percent. The total assessed valuations of real taxable property increased marginally.

Income taxes rose by 5.53 percent. Rising income levels and an expanding tax base contributed to the increase.

Other local taxes increased by 41.20 percent. Increases in county tax revenues and hotel taxes caused an increase.

In 2000, a significant rise in estate taxes resulted in a 10.76 percent increase in intergovernmental revenue.

A decrease in inspection charges resulted from a decline in residential and commercial construction. Charges for services decreased by 28.11 percent.

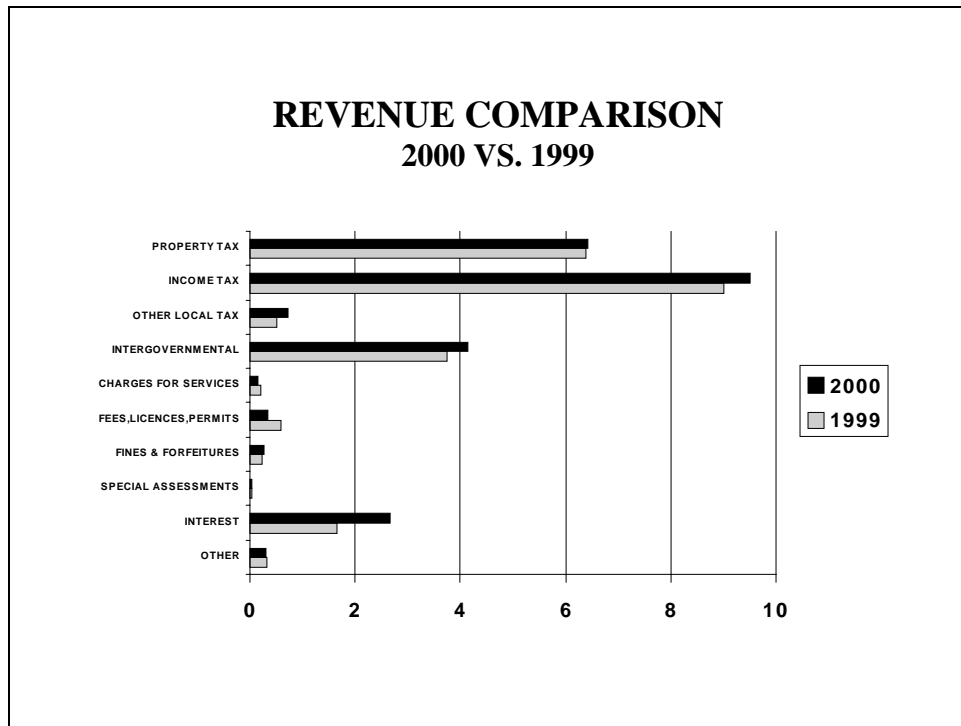
As stated, construction within the City declined in 2000. Revenues from fees, licenses, and permits decreased by 43.07 percent.

A rise in court fines collected by the Rocky River Municipal Court led to a 21.61 increase in fines and forfeitures.

Special assessment revenues remained constant with a .93 percent increase.

Interest revenue rose substantially in 2000. Higher interest rates and increased fund balances caused a 61.82 percent rise in revenues.

Other revenue declined by 7.8 percent. In 1999, the City had received substantial revenue from cellular tower leasing, which was not received in 2000.



General Fund expenditures and explanations of significant increases and decreases on a GAAP basis are summarized as follows:

| <u>EXPENDITURES</u> | <u>2000</u> | <u>1999</u> | <u>Increase (Decrease)</u> | <u>Percent Change</u> |
|----------------------------------|---------------------|---------------------|---------------------------------------|----------------------------------|
| Security of persons and property | \$6,903,001 | \$6,183,774 | \$719,227 | 11.63% |
| Public health services | 386,631 | 361,219 | 25,412 | 7.04% |
| Leisure time activities | 166,454 | 450,546 | (284,092) | (63.06%) |
| Community environment | 1,028,822 | 988,525 | 40,297 | 4.08% |
| Basic utility services | 1,928,567 | 1,801,041 | 127,526 | 7.08% |
| Transportation | 1,165,188 | 1,092,536 | 72,652 | 6.65% |
| General government | 4,065,105 | 4,412,671 | (347,566) | (7.88%) |
| Landfill post closure costs | 19,777 | 23,926 | (4,149) | (17.34%) |
| Capital outlay | 1,160,456 | 1,128,769 | 31,687 | 2.81% |
| Debt service | <u>47,640</u> | <u>11,903</u> | <u>35,737</u> | 300.24% |
| Total | <u>\$16,871,641</u> | <u>\$16,454,910</u> | <u>\$416,731</u> | |

Expenditures for the security of persons and property rose by 11.63 percent. Labor costs increased with the addition of a full-time fireman and a part-time police detective. Wage increases also contributed to a rise in costs.

Public health services expenditures rose by 7.04 percent. The Senior Center added a part-time activity planner and building improvements were made to the Center.

Expenditures for leisure time activities declined by 63.06 percent. The restructuring of Recreation Department expenditures from the General Fund to special revenues led to the significant decrease.

During 2000, the City used an outside firm to formulate a guide plan to govern future development. Community environment expenditure rose by 4.08 percent.

Basic utility services increased by 7.08 percent. Increases in labor, maintenance, and gasoline costs for rubbish and recycling services contributed to the increase.

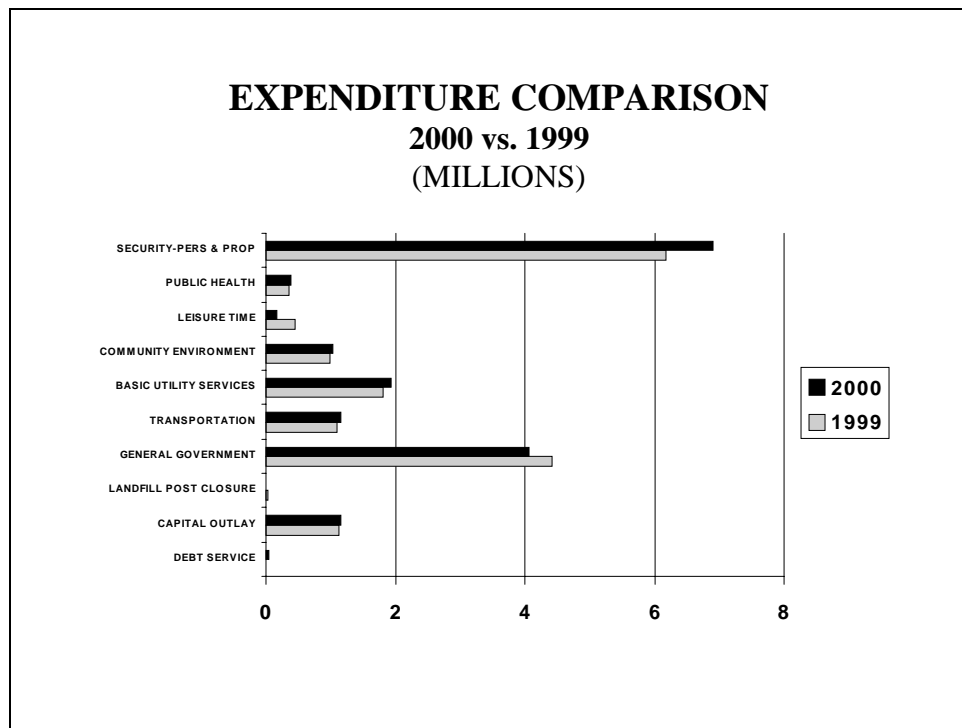
Additional snow removal services due to weather conditions caused an increase in transportation costs in 2000. Expenditures rose 6.65 percent.

General government expenditures declined by 7.88 percent. The percentage paid by the City for worker's compensation decreased significantly in 2000.

Landfill post closure costs decreased by 17.34 percent. In 1999, two monitoring wells were built per EPA requirements.

Although the City made numerous equipment purchases in 2000, total capital outlay expenditures rose marginally by 2.81 percent.

The City paid for accrued interest on two treasury notes in 2000. Debt service expenditures increased by 300.24 percent.



Special Revenue Funds. The special revenue funds are used to account for certain revenue sources, primarily grants, and fees which are restricted by law or other formal action to expenditures for specific purposes. All special revenue funds are subject to an annual budget. The special revenue funds include Street Maintenance, State Highway, Permissive Tax, Police Pension, Fire Pension, Police and Fire Operating, Law

Enforcement, Mandatory Drug Fines, Alcohol Education, Federal Equitable Sharing, Swimming Pool Operating, Senior Community Service, Recreation, Cemetery Operating, Cemetery Investment, Litter Prevention-Recycling, Westlake/Bay Ecological, and Newsletter.

Capital Projects Funds. The capital projects funds include all major capital improvement projects of the City. The primary sources for financing the City's capital improvement program are general obligation bond and note proceeds, income taxes, interest earned on the debt proceeds, and contributions from the General Fund. The City prepares a Five Year Capital Plan through which major capital projects are identified and subsequently matched to funding sources. The plan is updated annually and acts solely as a guideline for future projects. In 1993, the voters approved a 3/8 percent increase in income taxes known as Issue Eleven. Since inception, these funds have improved roads and intersections and updated storm sewers.

Enterprise Funds. Westlake operates a sewer fund and a golf course fund. The sewer system is tied into an interceptor sewer that feeds into the Rocky River Waste Water Treatment Plant. Rates for the use of the sewer system are based on an Environmental Protection Agency approved cost recovery methodology. Rates are periodically reviewed by the Finance Department to determine adequacy in supporting current operations, exclusive of depreciation. In the future, rates will have to be adjusted to provide sufficient income to support all costs of operation, including the depreciation of the newer fixed assets.

The golf course is a twenty-seven hole course operating under the name Meadowood Golf Course. The City's Recreation Director administers the course that is managed by a full-time golf course manager and a superintendent. The golf course had a net profit of \$7,026 for the year.

Internal Service Fund. Westlake is self-funded for health insurance. The financial activity of the program is accounted for in an internal service fund. An independent paying agent administers the program on a fee basis. Reinsurance is retained for claims of \$50,000 or more per employee and total aggregate claims in excess of \$1,538,270 in any one benefit year.

DEBT ADMINISTRATION

The debt service fund type accounts for the accumulation of resources for the payment of general long-term and special assessment principal and interest. Revenue sources from these funds include receipts from property taxes, special assessments, and transfers from other funds.

The Special Assessment Debt Service Fund had a balance of \$97,486 as of December 31, 2000. In the past, a deficit occurred as a result of levying the debt service cost of special assessment bonds to taxpayers in equal amounts while the debt service cost on the bonds

is graduated. This deficit was eliminated as collections began to exceed payments. The ratio of general bonded debt to assessed valuation and the amount of bonded debt per capita are considered good indicators of the City's debt position to municipal managers, citizens, and investors in general governmental debt. The City's debt position as of December 31, 2000, is as follows:

Legal debt margin \$71,608,989
General obligation notes \$1,480,000
General obligation bonds \$32,182,724
Ratio of net bonded debt to assessed valuation 3.28 percent
Debt per capita \$1,026.81

The City issued \$1,480,000 and retired \$1,430,000 of bond anticipation notes in 2000. Interest rates on bonds currently outstanding varied from 3.15 percent to 11.625 percent. The City's bond rating from Moody's Investors Service, Inc. increased in 1999 from Aa1 to Aaa. Westlake is one of a few entities in the State to hold this distinction. Westlake also holds a AAA bond rating from Fitch, IBCA.

CASH MANAGEMENT

The Finance Department has an aggressive cash management program to maximize the use of the City's cash resources. The primary objectives of the City's investment policy are safety, liquidity, and yield. Preservation of capital and the protection of investment principal are of prime importance. In addition to protecting investment, the City must plan for short and long-term liabilities. The City currently uses interest bearing checking accounts and certificates of deposit. Cash balances and investment schedules are continually evaluated to ensure both liquidity and maximum yield. In 2000, the City earned \$2,662,620 on General Fund investments.

Beginning in 1995, the Finance Department requested further contractual requirements to safeguard pledged collateral. These addendums guarantee against the substitution of pledged collateral without the written consent of the Finance Director and the dual pledging of collateral. A designated review board of each depository institution approves pledged collateral. Both the City and the depository institution hold collateral jointly. Currently, all collateral is held at the Federal Reserve Bank of Cleveland and at the Chase Bank of New York.

In 1972, the City established an equipment replacement account within the General Fund. The account is used to create a reserve for major equipment purchases at replacement values. At present, the City designates funds for vehicles, major equipment and computer hardware purchases.

RISK MANAGEMENT

The City insures all risk, with the exception of health insurance, through private insurance carriers. Property valuations are revised annually to provide insurance companies and the City with an accurate inventory of insurable property and replacement cost values.

In March, 1989, the City entered into a self insurance program for employee health care. Reinsurance for maximum benefit levels is incorporated as part of the plan. Resources are accumulated in the internal service fund to meet current and future claims. The City expects to assume no additional risks in the near future.

OTHER INFORMATION

Independent Audit. Included in this report is an unqualified audit opinion regarding the City's financial statements for the year ended December 31, 2000. The Auditor of the State of Ohio completed this year's audit.

Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Westlake, Ohio, for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to the program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Westlake has received a Certificate of Achievement for the last seventeen consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgments. This comprehensive annual financial report was prepared by the Finance Department with the efficient and dedicated services of its entire staff. This


report was prepared in accordance with generally accepted accounting principles (GAAP). Appreciation also is expressed to those other City departments that assisted in preparing supporting documentation. In addition, we would like to thank the Mayor and Members of Council for their continuing support toward the preparation of this report.

We also want to take this opportunity to acknowledge William G. Fritzsche, Jr. who passed away on July 10, 2000. Bill served as Finance Director for the City for over thirty-eight years. His contributions were fundamental, not only to the preparation of this report, but to the City's exceptional financial position which is reflected in these statements. His innovation and leadership were renowned within the state of Ohio and his numerous achievements and dedication as a finance director set a precedent. Yet, it is Bill's kind and generous spirit that will be truly missed and we dedicate this report in memory of his many contributions.

Respectfully submitted,

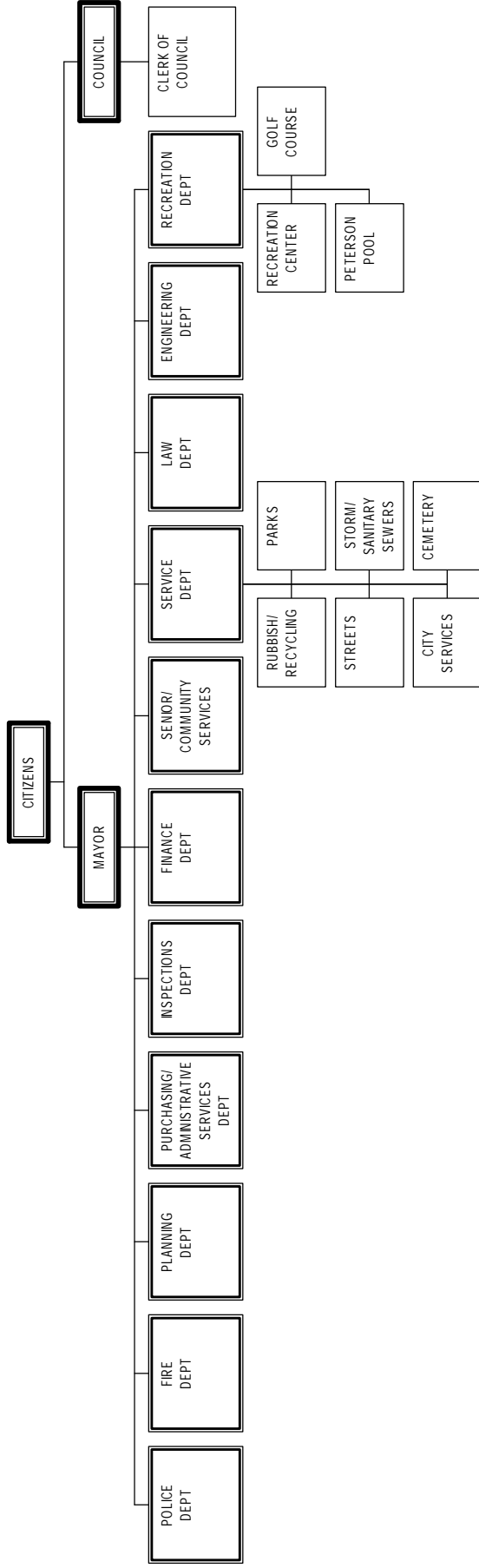


Anne A. Fritz
Director of Finance

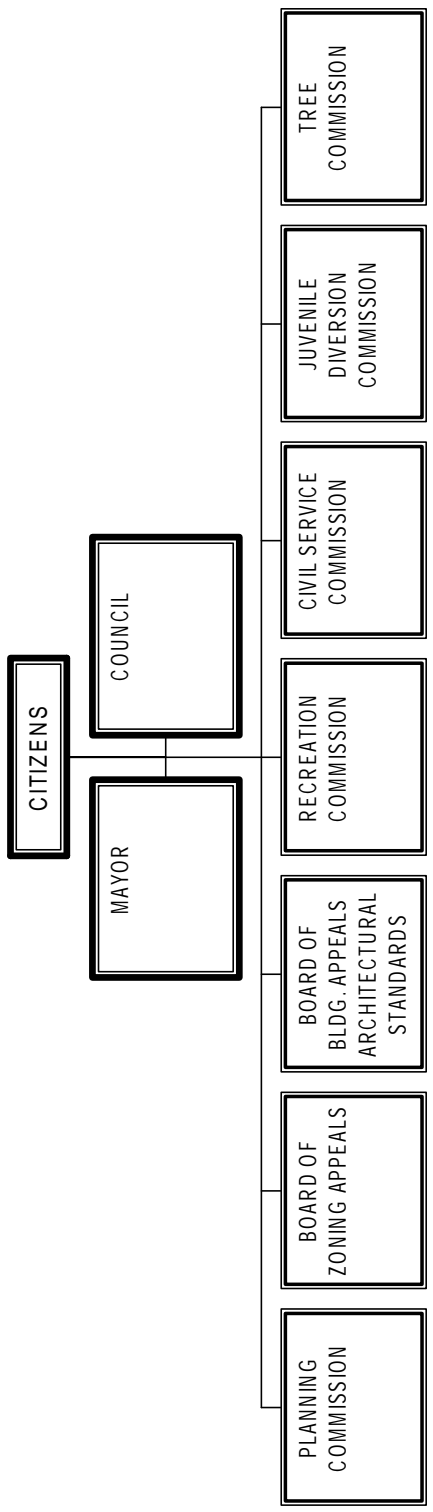


Bonnie L. Freeh
Assistant Director of Finance

CITY OF WESTLAKE ORGANIZATIONAL CHART DEPARTMENTS



CITY OF WESTLAKE ORGANIZATIONAL CHART *COMMISSIONS*



CITY OF WESTLAKE

**PRINCIPAL CITY OFFICIALS
DECEMBER 31, 2000**

ELECTED OFFICIALS

| | |
|----------------------|--------------------|
| Mayor | Dennis M. Clough |
| President of Council | Michael F. Killeen |
| Council Members | |
| Ward 1 | Edward Hack |
| Ward 2 | Cheryl Farver |
| Ward 3 | William Sexton |
| Ward 4 | Michael O'Donnell |
| Ward 5 | Kenneth Brady |
| Ward 6 | Nan Baker |

APPOINTED OFFICIALS

| | |
|---|--------------------|
| Director of Engineering | Robert Kelly |
| Director of Finance | Anne Fritz |
| Director of Inspections | Robert Patton |
| Director of Law | David Harbarger |
| Director of Planning | Robert Parry |
| Director of Purchasing | Mary Calabrese |
| Director of Recreation | Stephen Applegate |
| Director of Senior & Community Services | Joyce Able Schroth |
| Director of Service | John Lehlbach |
| Chief of Police | Richard Wallings |
| Chief of Fire | Richard Pietrick |

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Westlake,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esser
Executive Director



Financial Section



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Members of City Council
City of Westlake
Cuyahoga County
27216 Hilliard Boulevard
Westlake, Ohio 44115

We have audited the accompanying general purpose financial statements of the City of Westlake, Cuyahoga County, Ohio, (the City) as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Westlake, Cuyahoga County, Ohio, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the City taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

Jim Petro
Auditor of State

July 27, 2001

City of Westlake, Ohio
Combined Balance Sheet
All Fund Types and Account Groups
December 31, 2000

Governmental Fund Types

| | <u>General</u> | <u>Special Revenue</u> | <u>Debt Service</u> | <u>Capital Projects</u> |
|---|-------------------------|----------------------------|-------------------------|-----------------------------|
| Assets and Other Debits | | | | |
| Assets: | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$16,211,825 | \$4,537,941 | \$862,835 | \$31,593,643 |
| Cash & Cash Equivalents With Fiscal Agent | 0 | 0 | 101,088 | 0 |
| Receivables: | | | | |
| Taxes | 9,028,226 | 1,545,531 | 1,667,378 | 501,614 |
| Accounts | 35,564 | 30,310 | 0 | 0 |
| Interfund | 4,815,000 | 0 | 0 | 0 |
| Special Assessments | 0 | 0 | 1,781,845 | 0 |
| Accrued Interest | 1,259,324 | 50,537 | 0 | 255,251 |
| Intergovernmental | 443,507 | 574,721 | 0 | 429,625 |
| Due from Other Funds | 14,157 | 0 | 0 | 0 |
| Material & Supplies Inventory | 254,333 | 187 | 0 | 0 |
| Prepaid Items | 102,172 | 0 | 0 | 0 |
| Restricted Assets: | | | | |
| Equity in Pooled Cash and Cash Equivalents | 0 | 0 | 0 | 0 |
| Investment in Joint Venture | 0 | 0 | 0 | 0 |
| Advances To Other Funds | 7,193,000 | 0 | 0 | 0 |
| Fixed Assets (net, where applicable, of accumulated depreciation) | 0 | 0 | 0 | 0 |
| Other Debits: | | | | |
| Amount Available in Debt Service for Retirement of General Obligation Bonds | 0 | 0 | 0 | 0 |
| Amount Available in Debt Service for Retirement of Special Assessment Bonds | 0 | 0 | 0 | 0 |
| Amounts to be Provided from General Government Resources | 0 | 0 | 0 | 0 |
| Amounts to be Provided from Special Assessments | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Assets and Other Debits</i> | <u>\$39,357,108</u> | <u>\$6,739,227</u> | <u>\$4,413,146</u> | <u>\$32,780,133</u> |

| Proprietary Fund Types | | Fiduciary Fund Types | Account Groups | | Totals (Memorandum Only) |
|------------------------|-------------------------|-------------------------|-----------------------------|-------------------------------|--------------------------|
| <u>Enterprise</u> | <u>Internal Service</u> | <u>Trust and Agency</u> | <u>General Fixed Assets</u> | <u>General Long-term Debt</u> | |
| \$10,903,336 | \$2,577,951 | \$2,166,374 | \$0 | \$0 | \$68,853,905 |
| 0 | 0 | 0 | 0 | 0 | 101,088 |
| 0 | 0 | 0 | 0 | 0 | 12,742,749 |
| 457,906 | 505 | 0 | 0 | 0 | 524,285 |
| 0 | 0 | 0 | 0 | 0 | 4,815,000 |
| 0 | 0 | 0 | 0 | 0 | 1,781,845 |
| 144,299 | 2,239 | 0 | 0 | 0 | 1,711,650 |
| 0 | 0 | 0 | 0 | 0 | 1,447,853 |
| 0 | 0 | 0 | 0 | 0 | 14,157 |
| 8,668 | 0 | 0 | 0 | 0 | 263,188 |
| 0 | 0 | 0 | 0 | 0 | 102,172 |
| 137,673 | 0 | 0 | 0 | 0 | 137,673 |
| 12,009,060 | 0 | 0 | 0 | 0 | 12,009,060 |
| 0 | 0 | 0 | 0 | 0 | 7,193,000 |
| 32,044,229 | 0 | 0 | 43,913,023 | 0 | 75,957,252 |
| 0 | 0 | 0 | 0 | 1,093,265 | 1,093,265 |
| 0 | 0 | 0 | 0 | 97,486 | 97,486 |
| 0 | 0 | 0 | 0 | 34,079,711 | 34,079,711 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,670,967</u> | <u>1,670,967</u> |
| <u>\$55,705,171</u> | <u>\$2,580,695</u> | <u>\$2,166,374</u> | <u>\$43,913,023</u> | <u>\$36,941,429</u> | <u>\$224,596,306</u> |

(Continued)

City of Westlake, Ohio
Combined Balance Sheet
All Fund Types and Account Groups
December 31, 2000

| | Governmental Fund Types | | | |
|---|-------------------------|------------------------|------------------------|-------------------------|
| Liabilities, Equity and Other Credits | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$202,971 | \$45,668 | \$0 | \$3,461 |
| Contracts Payable | 131 | 0 | 0 | 341,896 |
| Claims Payable | 0 | 0 | 0 | 0 |
| Accrued Wages & Benefits | 204,960 | 72,965 | 0 | 506 |
| Compensated Absences Payable | 60,902 | 11,439 | 0 | 0 |
| Retainage Payable | 9,041 | 37,035 | 0 | 532,463 |
| Undistributed Assets | 0 | 0 | 0 | 0 |
| Deposits Held and Due to Others | 0 | 0 | 0 | 0 |
| Intergovernmental Payable | 500,682 | 354,729 | 0 | 669 |
| Deferred Revenues | 7,727,662 | 1,545,531 | 3,121,307 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 |
| Notes Payable | 0 | 0 | 0 | 1,480,000 |
| Advance from Other Funds | 0 | 0 | 0 | 7,193,000 |
| Special Assessment Debt w/ Gov't Comm. | 0 | 0 | 0 | 0 |
| Matured Bonds and Interest Payable | 0 | 0 | 101,088 | 0 |
| Interfund payable | 0 | 0 | 0 | 4,815,000 |
| Accrued interest payable | 0 | 0 | 0 | 42,680 |
| Issue 2 Payable | 0 | 0 | 0 | 0 |
| Landfill Postclosure costs | 0 | 0 | 0 | 0 |
| General Obligation Bonds Payable | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Liabilities</i> | <u>8,706,349</u> | <u>2,067,367</u> | <u>3,222,395</u> | <u>14,409,675</u> |
| Fund Equity and Other Credits: | | | | |
| Investment in General Fixed Assets | 0 | 0 | 0 | 0 |
| Contributed Capital | 0 | 0 | 0 | 0 |
| Retained Earnings: | | | | |
| Reserved for Future Construction | 0 | 0 | 0 | 0 |
| Unreserved Retained Earnings | 0 | 0 | 0 | 0 |
| Fund Balances: | | | | |
| Reserved: | | | | |
| Reserved for Encumbrances | 438,472 | 156,403 | 0 | 2,408,584 |
| Reserved for Inventory | 254,333 | 187 | 0 | 0 |
| Reserved for Advances | 7,193,000 | 0 | 0 | 0 |
| Reserved for Debt Service | 0 | 0 | 1,190,751 | 0 |
| Unreserved: | | | | |
| Designated for Capital Acquisitions | 7,342,068 | 0 | 0 | 0 |
| Undesignated Fund Balance | <u>15,422,886</u> | <u>4,515,270</u> | <u>0</u> | <u>15,961,874</u> |
| <i>Total Fund Equity and Other Credits</i> | <u>30,650,759</u> | <u>4,671,860</u> | <u>1,190,751</u> | <u>18,300,458</u> |
| <i>Total Liabilities, Fund Equity and Other Credits</i> | <u>\$39,357,108</u> | <u>\$6,739,227</u> | <u>\$4,413,146</u> | <u>\$32,780,133</u> |

See accompanying notes to the general purpose financial statements

| Proprietary Fund Types | | Fiduciary Fund Types | Account Groups | | |
|------------------------|--------------------|----------------------|---------------------|---------------------|----------------------|
| \$5,142 | \$122,246 | \$0 | \$0 | \$0 | \$379,488 |
| 0 | 0 | 5,837 | 0 | 0 | 347,864 |
| 0 | 190,678 | 0 | 0 | 0 | 190,678 |
| 5,484 | 0 | 0 | 0 | 0 | 283,915 |
| 92,015 | 0 | 0 | 0 | 2,167,851 | 2,332,207 |
| 0 | 0 | 0 | 0 | 0 | 578,539 |
| 0 | 0 | 114,192 | 0 | 0 | 114,192 |
| 0 | 0 | 1,656,781 | 0 | 0 | 1,656,781 |
| 7,003 | 0 | 0 | 0 | 0 | 863,083 |
| 0 | 0 | 0 | 0 | 0 | 12,394,500 |
| 0 | 0 | 14,157 | 0 | 0 | 14,157 |
| 0 | 0 | 0 | 0 | 0 | 1,480,000 |
| 0 | 0 | 0 | 0 | 0 | 7,193,000 |
| 0 | 0 | 0 | 0 | 1,768,453 | 1,768,453 |
| 0 | 0 | 0 | 0 | 0 | 101,088 |
| 0 | 0 | 0 | 0 | 0 | 4,815,000 |
| 0 | 0 | 0 | 0 | 0 | 42,680 |
| 0 | 0 | 0 | 0 | 265,841 | 265,841 |
| 0 | 0 | 0 | 0 | 556,560 | 556,560 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>32,182,724</u> | <u>32,182,724</u> |
| <u>109,644</u> | <u>312,924</u> | <u>1,790,967</u> | <u>0</u> | <u>36,941,429</u> | <u>67,560,750</u> |
| 0 | 0 | 0 | 43,913,023 | 0 | 43,913,023 |
| 51,308,966 | 0 | 0 | 0 | 0 | 51,308,966 |
| 137,673 | 0 | 0 | 0 | 0 | 137,673 |
| 4,148,888 | 2,267,771 | 0 | 0 | 0 | 6,416,659 |
| 0 | 0 | 9,011 | 0 | 0 | 3,012,470 |
| 0 | 0 | 0 | 0 | 0 | 254,520 |
| 0 | 0 | 0 | 0 | 0 | 7,193,000 |
| 0 | 0 | 0 | 0 | 0 | 1,190,751 |
| 0 | 0 | 0 | 0 | 0 | 7,342,068 |
| <u>0</u> | <u>0</u> | <u>366,396</u> | <u>0</u> | <u>0</u> | <u>36,266,426</u> |
| <u>55,595,527</u> | <u>2,267,771</u> | <u>375,407</u> | <u>43,913,023</u> | <u>0</u> | <u>157,035,556</u> |
| <u>\$55,705,171</u> | <u>\$2,580,695</u> | <u>\$2,166,374</u> | <u>\$43,913,023</u> | <u>\$36,941,429</u> | <u>\$224,596,306</u> |

City of Westlake, Ohio

*Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Government Fund Types and Expendable Trust Funds
For the Year Ended December 31, 2000*

| | Governmental Fund Types | | |
|---|-------------------------|--------------------|--------------------|
| | General | Special Revenue | Debt Service |
| Revenues: | | | |
| Property taxes | \$6,432,149 | \$1,307,327 | \$1,411,917 |
| Income taxes | 9,503,546 | 280,100 | 2,263,936 |
| Other Local taxes | 725,942 | 0 | 0 |
| Intergovernmental | 4,139,393 | 1,833,673 | 170,542 |
| Charges for services | 146,222 | 1,915,468 | 0 |
| Fees, Licenses, and Permits | 336,383 | 0 | 0 |
| Fines and Forfeitures | 271,554 | 786,460 | 0 |
| Special Assessments | 40,702 | 0 | 530,734 |
| Interest | 2,662,620 | 168,191 | 0 |
| Other | <u>300,778</u> | <u>101,158</u> | <u>0</u> |
| <i>Total Revenues</i> | <u>24,559,289</u> | <u>6,392,377</u> | <u>4,377,129</u> |
| Expenditures: | | | |
| Current: | | | |
| Security of Persons and Property | 6,903,001 | 3,012,391 | 0 |
| Public Health Services | 386,631 | 159,128 | 0 |
| Community Environment | 1,028,822 | 0 | 0 |
| Transportation | 1,165,188 | 1,339,711 | 0 |
| General Government | 4,084,882 | 0 | 0 |
| Leisure Time Activities | 166,454 | 2,122,130 | 0 |
| Basic Utility | 1,928,567 | 172,859 | 0 |
| Capital Outlay | 1,160,456 | 0 | 0 |
| Debt Service: | | | |
| Principal Retirement | 0 | 0 | 2,829,449 |
| Interest and Fiscal Charges | <u>47,640</u> | <u>0</u> | <u>1,837,384</u> |
| <i>Total Expenditures</i> | <u>16,871,641</u> | <u>6,806,219</u> | <u>4,666,833</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>7,687,648</u> | <u>(413,842)</u> | <u>(289,704)</u> |
| Other Financing Sources (Uses): | | | |
| Proceeds from Notes | 0 | 0 | 0 |
| Operating Transfers - In | 0 | 700,000 | 149,578 |
| Operating Transfers - Out | <u>(4,388,299)</u> | <u>0</u> | <u>0</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(4,388,299)</u> | <u>700,000</u> | <u>149,578</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | 3,299,349 | 286,158 | (140,126) |
| <i>Fund Balance at Beginning of Year</i> | 27,255,916 | 4,386,145 | 1,330,877 |
| Increase (Decrease) in Reserve for Inventory | <u>95,494</u> | <u>(443)</u> | <u>0</u> |
| <i>Fund Balances at End of Year</i> | <u>\$30,650,759</u> | <u>\$4,671,860</u> | <u>\$1,190,751</u> |

See accompanying notes to the general purpose financial statements.

| | Fiduciary Fund Type | Totals |
|---------------------|------------------------|----------------------|
| Capital Projects | Expendable Trust | (Memorandum Only) |
| \$0 | \$0 | \$9,151,393 |
| 2,456,297 | 0 | 14,503,879 |
| 0 | 0 | 725,942 |
| 2,191,984 | 0 | 8,335,592 |
| 514,834 | 0 | 2,576,524 |
| 0 | 0 | 336,383 |
| 0 | 0 | 1,058,014 |
| 203,309 | 0 | 774,745 |
| 856,513 | 0 | 3,687,324 |
| <u>7,726</u> | <u>118,481</u> | <u>528,143</u> |
| <u>6,230,663</u> | <u>118,481</u> | <u>41,677,939</u> |
| 0 | 0 | 9,915,392 |
| 0 | 0 | 545,759 |
| 0 | 55,565 | 1,084,387 |
| 0 | 0 | 2,504,899 |
| 0 | 0 | 4,084,882 |
| 0 | 0 | 2,288,584 |
| 0 | 0 | 2,101,426 |
| 6,111,687 | 0 | 7,272,143 |
| 0 | 0 | 2,829,449 |
| <u>63,637</u> | <u>0</u> | <u>1,948,661</u> |
| <u>6,175,324</u> | <u>55,565</u> | <u>34,575,582</u> |
| <u>55,339</u> | <u>62,916</u> | <u>7,102,357</u> |
| 0 | 0 | 0 |
| 3,688,299 | 0 | 4,537,877 |
| <u>0</u> | <u>0</u> | <u>(4,388,299)</u> |
| <u>3,688,299</u> | <u>0</u> | <u>149,578</u> |
| 3,743,638 | 62,916 | 7,251,935 |
| 14,626,820 | 312,491 | 47,912,249 |
| <u>0</u> | <u>0</u> | <u>95,051</u> |
| <u>\$18,370,458</u> | <u>\$375,407</u> | <u>\$55,259,235</u> |

City of Westlake, Ohio
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances
 Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types and Expendable Trust Funds
 For the Year Ended December 31, 2000

| | General Fund | | |
|---|---------------------|---------------------|---|
| | Budget | Actual | Variance Favorable/ (Unfavorable) |
| Revenues: | | | |
| Property taxes | \$6,497,227 | \$6,432,149 | (\$65,078) |
| Income taxes | 9,192,000 | 9,277,450 | 85,450 |
| Other Local taxes | 690,000 | 724,840 | 34,840 |
| Intergovernmental | 4,350,702 | 4,327,872 | (22,830) |
| Charges for services | 115,000 | 119,786 | 4,786 |
| Fees, Licenses, and Permits | 319,000 | 336,383 | 17,383 |
| Fines and Forfeitures | 232,000 | 254,568 | 22,568 |
| Special Assessments | 37,000 | 40,702 | 3,702 |
| Interest | 2,000,000 | 2,074,374 | 74,374 |
| Other | <u>269,000</u> | <u>314,597</u> | <u>45,597</u> |
| <i>Total Revenues</i> | <u>23,701,929</u> | <u>23,902,721</u> | <u>200,792</u> |
| Expenditures: | | | |
| Current: | | | |
| Security of Persons and Property | 7,221,300 | 6,779,617 | 441,683 |
| Public Health Services | 455,300 | 408,693 | 46,607 |
| Community Environment | 1,106,400 | 974,100 | 132,300 |
| Transportation | 1,329,600 | 1,139,710 | 189,890 |
| General Government | 6,071,430 | 4,062,523 | 2,008,907 |
| Leisure Time Activities | 361,800 | 245,554 | 116,246 |
| Basic Utility | 2,107,100 | 1,888,377 | 218,723 |
| Capital Outlay | 2,078,000 | 874,389 | 1,203,611 |
| Principal Retirement | 0 | 0 | 0 |
| Interest and Fiscal Charges | 60,000 | 47,640 | 12,360 |
| Landfill Postclosure care | <u>42,170</u> | <u>19,777</u> | <u>22,393</u> |
| <i>Total Expenditures</i> | <u>20,833,100</u> | <u>16,440,380</u> | <u>4,392,720</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>2,868,829</u> | <u>7,462,341</u> | <u>4,593,512</u> |
| Other Financing Sources (Uses): | | | |
| Proceeds from Notes | 0 | 0 | 0 |
| Advances - In | 3,250,000 | 3,250,000 | 0 |
| Advances - Out | (3,655,000) | (3,655,000) | 0 |
| Operating Transfers - In | 0 | 0 | 0 |
| Operating Transfers - Out | <u>(4,455,000)</u> | <u>(4,388,299)</u> | <u>66,701</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(4,860,000)</u> | <u>(4,793,299)</u> | <u>66,701</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | (1,991,171) | 2,669,042 | 4,660,213 |
| <i>Fund Balance at Beginning of Year</i> | 12,589,492 | 12,589,492 | 0 |
| Unexpended Prior Year Encumbrances | <u>212,873</u> | <u>212,873</u> | <u>0</u> |
| <i>Fund Balances at End of Year</i> | <u>\$10,811,194</u> | <u>\$15,471,407</u> | <u>\$4,660,213</u> |

See accompanying notes to the general purpose financial statements.

| Special Revenue Funds | | | Debt Service Funds | | |
|-----------------------|--------------------|----------------------------------|--------------------|------------------|-----------------------------------|
| Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable/ (Unfavorable) |
| \$1,324,660 | \$1,307,327 | (\$17,333) | \$1,431,307 | \$1,411,917 | (\$19,390) |
| 250,000 | 250,000 | 0 | 2,575,000 | 2,300,000 | (275,000) |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1,158,368 | 1,392,107 | 233,739 | 168,779 | 170,542 | 1,763 |
| 1,645,000 | 1,915,468 | 270,468 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 777,000 | 786,543 | 9,543 | 0 | 0 | 0 |
| 0 | 0 | 0 | 480,000 | 530,734 | 50,734 |
| 141,300 | 138,643 | (2,657) | 0 | 0 | 0 |
| 63,000 | 103,035 | 40,035 | 0 | 0 | 0 |
| <u>5,359,328</u> | <u>5,893,123</u> | <u>533,795</u> | <u>4,655,086</u> | <u>4,413,193</u> | <u>(241,893)</u> |
| 2,820,000 | 2,696,984 | 123,016 | 0 | 0 | 0 |
| 199,300 | 159,164 | 40,136 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1,838,700 | 1,423,140 | 415,560 | 0 | 0 | 0 |
| 2,000 | 0 | 2,000 | 0 | 0 | 0 |
| 2,421,700 | 2,145,089 | 276,611 | 0 | 0 | 0 |
| 44,513 | 42,353 | 2,160 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 2,680,500 | 2,679,871 | 629 |
| 0 | 0 | 0 | 1,842,600 | 1,837,384 | 5,216 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>7,326,213</u> | <u>6,466,730</u> | <u>859,483</u> | <u>4,523,100</u> | <u>4,517,255</u> | <u>5,845</u> |
| <u>(1,966,885)</u> | <u>(573,607)</u> | <u>1,393,278</u> | <u>131,986</u> | <u>(104,062)</u> | <u>(236,048)</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 696,500 | 700,000 | 3,500 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>696,500</u> | <u>700,000</u> | <u>3,500</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| (1,270,385) | 126,393 | 1,396,778 | 131,986 | (104,062) | (236,048) |
| 4,210,431 | 4,210,431 | 0 | 966,896 | 966,896 | 0 |
| <u>9,595</u> | <u>9,595</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>\$2,949,641</u> | <u>\$4,346,419</u> | <u>\$1,396,778</u> | <u>\$1,098,882</u> | <u>\$862,834</u> | <u>(\$236,048)</u> |

(Continued)

City of Westlake, Ohio
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances
 Budget (Non-GAAP Basis) and Actual (Continued)
 All Governmental Fund Types and Expendable Trust Funds
 For the Year Ended December 31, 2000

| | Capital Projects Funds | | |
|---|------------------------|---------------------|---|
| | Budget | Actual | Variance Favorable/ (Unfavorable) |
| Revenues: | | | |
| Property taxes | \$0 | \$0 | \$0 |
| Income taxes | 1,600,000 | 2,338,740 | 738,740 |
| Other Local taxes | 0 | 0 | 0 |
| Intergovernmental | 543,000 | 2,199,108 | 1,656,108 |
| Charges for services | 450,000 | 514,834 | 64,834 |
| Fees, Licenses, and Permits | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 |
| Special Assessments | 1,314,000 | 204,080 | (1,109,920) |
| Interest | 0 | 825,417 | 825,417 |
| Other | <u>57,282</u> | <u>42,726</u> | <u>(14,556)</u> |
| <i>Total Revenues</i> | <u>3,964,282</u> | <u>6,124,905</u> | <u>2,160,623</u> |
| Expenditures: | | | |
| Current: | | | |
| Security of Persons and Property | 0 | 0 | 0 |
| Public Health Services | 0 | 0 | 0 |
| Community Environment | 0 | 0 | 0 |
| Transportation | 0 | 0 | 0 |
| General Government | 0 | 0 | 0 |
| Leisure Time Activities | 0 | 0 | 0 |
| Basic Utility | 0 | 0 | 0 |
| Capital Outlay | 4,391,145 | 3,174,152 | 1,216,993 |
| Principal Retirement | 1,430,000 | 1,430,000 | 0 |
| Interest and Fiscal Charges | 51,100 | 50,644 | 456 |
| Landfill Postclosure care | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>5,872,245</u> | <u>4,654,796</u> | <u>1,217,449</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(1,907,963)</u> | <u>1,470,109</u> | <u>3,378,072</u> |
| Other Financing Sources (Uses): | | | |
| Proceeds from Notes | 426,100 | 1,480,000 | 1,053,900 |
| Advances - In | 1,253,000 | 3,655,000 | 2,402,000 |
| Advances - Out | (4,125,000) | (3,250,000) | 875,000 |
| Operating Transfers - In | 2,291,818 | 3,688,299 | 1,396,481 |
| Operating Transfers - Out | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(154,082)</u> | <u>5,573,299</u> | <u>5,727,381</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | <u>(2,062,045)</u> | <u>7,043,408</u> | <u>9,105,453</u> |
| <i>Fund Balance at Beginning of Year</i> | 21,182,887 | 21,182,887 | 0 |
| Unexpended Prior Year Encumbrances | <u>616,100</u> | <u>616,100</u> | <u>0</u> |
| <i>Fund Balances at End of Year</i> | <u>\$19,736,942</u> | <u>\$28,842,395</u> | <u>\$9,105,453</u> |

See accompanying notes to the general purpose financial statements.

| Expendable Trust Funds | | | Totals (Memorandum Only) | | |
|------------------------|------------------|---|-----------------------------|---------------------|---|
| Budget | Actual | Variance Favorable/ (Unfavorable) | Budget | Actual | Variance Favorable/ (Unfavorable) |
| \$0 | \$0 | \$0 | \$9,253,194 | \$9,151,393 | (\$101,801) |
| 0 | 0 | 0 | 13,617,000 | 14,166,190 | 549,190 |
| 0 | 0 | 0 | 690,000 | 724,840 | 34,840 |
| 0 | 0 | 0 | 6,220,849 | 8,089,629 | 1,868,780 |
| 0 | 0 | 0 | 2,210,000 | 2,550,088 | 340,088 |
| 0 | 0 | 0 | 319,000 | 336,383 | 17,383 |
| 0 | 0 | 0 | 1,009,000 | 1,041,111 | 32,111 |
| 0 | 0 | 0 | 1,831,000 | 775,516 | (1,055,484) |
| 0 | 0 | 0 | 2,141,300 | 3,038,434 | 897,134 |
| <u>28,130</u> | <u>118,481</u> | <u>90,351</u> | <u>417,412</u> | <u>578,839</u> | <u>161,427</u> |
| <u>28,130</u> | <u>118,481</u> | <u>90,351</u> | <u>37,708,755</u> | <u>40,452,423</u> | <u>2,743,668</u> |
| 0 | 0 | 0 | 10,041,300 | 9,476,601 | 564,699 |
| 0 | 0 | 0 | 654,600 | 567,857 | 86,743 |
| 101,800 | 64,576 | 37,224 | 1,208,200 | 1,038,676 | 169,524 |
| 0 | 0 | 0 | 3,168,300 | 2,562,850 | 605,450 |
| 0 | 0 | 0 | 6,073,430 | 4,062,523 | 2,010,907 |
| 0 | 0 | 0 | 2,783,500 | 2,390,643 | 392,857 |
| 0 | 0 | 0 | 2,151,613 | 1,930,730 | 220,883 |
| 0 | 0 | 0 | 6,469,145 | 4,048,541 | 2,420,604 |
| 0 | 0 | 0 | 4,110,500 | 4,109,871 | 629 |
| 0 | 0 | 0 | 1,953,700 | 1,935,668 | 18,032 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>42,170</u> | <u>19,777</u> | <u>22,393</u> |
| <u>101,800</u> | <u>64,576</u> | <u>37,224</u> | <u>38,656,458</u> | <u>32,143,737</u> | <u>6,512,721</u> |
| <u>(73,670)</u> | <u>53,905</u> | <u>127,575</u> | <u>(947,703)</u> | <u>8,308,686</u> | <u>9,256,389</u> |
| 0 | 0 | 0 | 426,100 | 1,480,000 | 1,053,900 |
| 0 | 0 | 0 | 4,503,000 | 6,905,000 | 2,402,000 |
| 0 | 0 | 0 | (7,780,000) | (6,905,000) | 875,000 |
| 0 | 0 | 0 | 2,988,318 | 4,388,299 | 1,399,981 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>(4,455,000)</u> | <u>(4,388,299)</u> | <u>66,701</u> |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>(4,317,582)</u> | <u>1,480,000</u> | <u>5,797,582</u> |
| (73,670) | 53,905 | 127,575 | (5,265,285) | 9,788,686 | 15,053,971 |
| 312,491 | 312,491 | 0 | 39,262,197 | 39,262,197 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>838,568</u> | <u>838,568</u> | <u>0</u> |
| <u>\$238,821</u> | <u>\$366,396</u> | <u>\$127,575</u> | <u>\$34,835,480</u> | <u>\$49,889,451</u> | <u>\$15,053,971</u> |

City of Westlake, Ohio
*Combined Statement of Revenues,
Expenses and Changes in Fund Equity
All Proprietary Fund Types
For the Year Ended December 31, 2000*

| | Proprietary Fund Types | | |
|---|------------------------|-----------------------------|---|
| | <u>Enterprise</u> | <u>Internal Service</u> | <u>Totals (Memorandum Only)</u> |
| Operating Revenues: | | | |
| Charges for Services | <u>\$2,013,561</u> | <u>\$1,162,632</u> | <u>\$3,176,193</u> |
| <i>Total Operating Revenues</i> | <u>2,013,561</u> | <u>1,162,632</u> | <u>3,176,193</u> |
| Operating Expenses: | | | |
| Personal Services | 399,126 | 0 | 399,126 |
| Fringe Benefits | 115,243 | 0 | 115,243 |
| Contractual Services | 1,035,190 | 203,251 | 1,238,441 |
| Materials and Supplies | 115,223 | 0 | 115,223 |
| Claims | 0 | 1,105,570 | 1,105,570 |
| Other | 41,388 | 0 | 41,388 |
| Depreciation | <u>908,605</u> | <u>0</u> | <u>908,605</u> |
| <i>Total Operating Expenses</i> | <u>2,614,775</u> | <u>1,308,821</u> | <u>3,923,596</u> |
| <i>Operating Income (Loss)</i> | <u>(601,214)</u> | <u>(146,189)</u> | <u>(747,403)</u> |
| Non-Operating Revenues (Expenses): | | | |
| Interest and Fiscal charges | (69,828) | 0 | (69,828) |
| Equity in Income of Joint Venture | (288,136) | 0 | (288,136) |
| Investment income | <u>479,348</u> | <u>159,355</u> | <u>638,703</u> |
| <i>Total Non-Operating Revenues (Expenses)</i> | <u>121,384</u> | <u>159,355</u> | <u>280,739</u> |
| <i>Income (Loss) Before Operating Transfers</i> | (479,830) | 13,166 | (466,664) |
| Operating Transfers - In | 0 | 0 | 0 |
| Operating Transfers - Out | <u>(149,578)</u> | <u>0</u> | <u>(149,578)</u> |
| <i>Net Income (Loss)</i> | (629,408) | 13,166 | (616,242) |
| <i>Retained Earnings, Beginning of Year</i> | 4,915,969 | 2,254,605 | 7,170,574 |
| <i>Retained Earnings, End of Year</i> | <u>4,286,561</u> | <u>2,267,771</u> | <u>6,554,332</u> |
| Contributed Capital at Beginning of Year | 46,763,866 | 0 | 46,763,866 |
| Contributions from Other Funds, net | 4,365,634 | 0 | 4,365,634 |
| Contributions from Tap Fees | <u>179,466</u> | <u>0</u> | <u>179,466</u> |
| Contributed Capital at End of Year | <u>51,308,966</u> | <u>0</u> | <u>51,308,966</u> |
| <i>Total Fund Equity at End of Year</i> | <u>\$55,595,527</u> | <u>\$2,267,771</u> | <u>\$57,863,298</u> |

See accompanying notes to the general purpose financial statements.

City of Westlake, Ohio
*Combined Statement of Revenues, Expenses and Changes in Fund Equity -
 Budget (Non-GAAP Basis) and Actual
 All Proprietary Fund Types
 For the Year Ended December 31, 2000*

| | Enterprise Funds | | |
|---|--------------------------|---------------------|--|
| | Revised <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
| Revenues: | | | |
| Charges for Services | \$1,937,000 | \$1,996,784 | \$59,784 |
| Tap-In Fees | 200,000 | 179,466 | (20,534) |
| Interest | 483,000 | 593,596 | 110,596 |
| Other | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Revenues</i> | <u>2,620,000</u> | <u>2,769,846</u> | <u>149,846</u> |
| Expenses: | | | |
| Current: | | | |
| Personal Services | 429,400 | 402,549 | 26,851 |
| Fringe Benefits | 129,900 | 101,486 | 28,414 |
| Contractual Services | 1,271,900 | 1,179,124 | 92,776 |
| Supplies & Materials | 131,100 | 118,518 | 12,582 |
| Capital Outlay | 464,200 | 23,307 | 440,893 |
| Debt Retirement | | | |
| Principal Retirement | 150,000 | 149,578 | 422 |
| Interest & Fiscal Charges | 70,000 | 69,828 | 172 |
| Claims | 0 | 0 | 0 |
| Other | <u>51,400</u> | <u>40,344</u> | <u>11,056</u> |
| <i>Total Expenses</i> | <u>2,697,900</u> | <u>2,084,734</u> | <u>613,166</u> |
| <i>Excess of Revenues Over (Under) Expenses</i> | (77,900) | 685,112 | 763,012 |
| Operating Transfers-In | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Excess of Revenues Over (Under) Expenses and Operating Transfers</i> | (77,900) | 685,112 | 763,012 |
| <i>Fund Equity at Beginning of Year</i> | 10,346,188 | 10,346,188 | 0 |
| Unexpended Prior Year Encumbrances | <u>733</u> | <u>733</u> | <u>0</u> |
| <i>Fund Equity at End of Year</i> | <u>\$10,269,021</u> | <u>\$11,032,033</u> | <u>\$763,012</u> |

See accompanying notes to the general purpose financial statements.

Continued

City of Westlake, Ohio

*Combined Statement of Revenues, Expenses and Changes in Fund Equity -
Budget (Non-GAAP Basis) and Actual (Continued)
All Proprietary Fund Types
For the Year Ended December 31, 2000*

| | Internal Service Fund | | |
|---|-----------------------|--------------------|-----------------------------|
| | Revised | | Variance |
| | <u>Budget</u> | <u>Actual</u> | Favorable/ (Unfavorable) |
| Revenues: | | | |
| Charges for Services | \$1,100,000 | \$1,152,625 | \$52,625 |
| Tap-In Fees | 0 | 0 | 0 |
| Interest | 96,000 | 214,746 | 118,746 |
| Other | <u>4,000</u> | <u>25,849</u> | <u>21,849</u> |
| <i>Total Revenues</i> | <u>1,200,000</u> | <u>1,393,220</u> | <u>193,220</u> |
| Expenses: | | | |
| Current: | | | |
| Personal Services | 0 | 0 | 0 |
| Fringe Benefits | 0 | 0 | 0 |
| Contractual Services | 170,000 | 165,217 | 4,783 |
| Supplies & Materials | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 |
| Debt Retirement | | | |
| Principal Retirement | 0 | 0 | 0 |
| Interest & Fiscal Charges | 0 | 0 | 0 |
| Claims | 1,280,000 | 1,063,149 | 216,851 |
| Other | <u>2,000</u> | <u>395</u> | <u>1,605</u> |
| <i>Total Expenses</i> | <u>1,452,000</u> | <u>1,228,761</u> | <u>223,239</u> |
| <i>Excess of Revenues Over (Under) Expenses</i> | (252,000) | 164,459 | 416,459 |
| Operating Transfers-In | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Excess of Revenues Over (Under) Expenses and Operating Transfers</i> | (252,000) | 164,459 | 416,459 |
| <i>Fund Equity at Beginning of Year</i> | 2,413,492 | 2,413,492 | 0 |
| Unexpended Prior Year Encumbrances | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Fund Equity at End of Year</i> | <u>\$2,161,492</u> | <u>\$2,577,951</u> | <u>\$416,459</u> |

| Totals (Memorandum Only) | | |
|--------------------------|---------------------|---|
| Revised Budget | Actual | Variance Favorable/ (Unfavorable) |
| \$3,037,000 | \$3,149,409 | \$112,409 |
| 200,000 | 179,466 | (20,534) |
| 579,000 | 808,342 | 229,342 |
| <u>4,000</u> | <u>25,849</u> | <u>21,849</u> |
| <u>3,820,000</u> | <u>4,163,066</u> | <u>343,066</u> |
| 429,400 | 402,549 | 26,851 |
| 129,900 | 101,486 | 28,414 |
| 1,441,900 | 1,344,341 | 97,559 |
| 131,100 | 118,518 | 12,582 |
| 464,200 | 23,307 | 440,893 |
| 150,000 | 149,578 | 422 |
| 70,000 | 69,828 | 172 |
| 1,280,000 | 1,063,149 | 216,851 |
| <u>53,400</u> | <u>40,739</u> | <u>12,661</u> |
| <u>4,149,900</u> | <u>3,313,495</u> | <u>836,405</u> |
| (329,900) | 849,571 | 1,179,471 |
| <u>0</u> | <u>0</u> | <u>0</u> |
| (329,900) | 849,571 | 1,179,471 |
| 12,759,680 | 12,759,680 | 0 |
| <u>733</u> | <u>733</u> | <u>0</u> |
| <u>\$12,430,513</u> | <u>\$13,609,984</u> | <u>\$1,179,471</u> |

City of Westlake, Ohio
Combined Statement of Cash Flows
All Proprietary Fund Types
For the Year Ended December 31, 2000

| | Proprietary Fund Types | | Totals |
|---|---------------------------|--------------------|---------------------|
| | Enterprise | Internal Service | (Memorandum Only) |
| <i>Increase(Decrease) in Cash and Cash Equivalents</i> | | | |
| Cash Flows from Operating Activities: | | | |
| Cash Received from Customers | \$1,996,784 | \$0 | \$1,996,784 |
| Cash Received from Quasi-External Operating Transactions with Other Funds | 0 | 1,178,474 | 1,178,474 |
| Cash Paid to Employees for Services and Benefits | (510,791) | 0 | (510,791) |
| Cash Paid for Goods and Services | (1,151,323) | (165,612) | (1,316,935) |
| Cash Payments for Claims | 0 | (1,063,149) | (1,063,149) |
| Cash Payments for Other Operating Expenses | <u>(41,387)</u> | <u>0</u> | <u>(41,387)</u> |
| <i>Net Cash Provided by Operating Activities</i> | <u>293,283</u> | <u>(50,287)</u> | <u>242,996</u> |
| Cash Flows from Noncapital Financing Activities: | | | |
| Transfers-Out | <u>(149,578)</u> | <u>0</u> | <u>(149,578)</u> |
| Cash Flows from Capital and Related Financing Activities: | | | |
| Acquisition of Fixed Assets | (23,166) | 0 | (23,166) |
| Tap-In Fees | <u>179,466</u> | <u>0</u> | <u>179,466</u> |
| <i>Net Cash (Used) From Capital and Related Financing Activities</i> | <u>156,300</u> | <u>0</u> | <u>156,300</u> |
| Net Cash Flows from Investing Activities: | | | |
| Interest | 593,596 | 214,746 | 808,342 |
| Capital Contributions to Joint Venture | (144,608) | 0 | (144,608) |
| Interest Paid | <u>(69,828)</u> | <u>0</u> | <u>(69,828)</u> |
| <i>Net Cash Flows from Investing Activities</i> | <u>379,160</u> | <u>214,746</u> | <u>593,906</u> |
| <i>Net Increase (Decrease) in Cash</i> | 679,165 | 164,459 | 843,624 |
| <i>Cash and Equivalents, Beginning of Year</i> | <u>10,361,844</u> | <u>2,413,492</u> | <u>12,775,336</u> |
| <i>Cash and Equivalents, End of Year</i> | <u>\$11,041,009</u> | <u>\$2,577,951</u> | <u>\$13,618,960</u> |

(Continued)

City of Westlake, Ohio
Combined Statement of Cash Flows
All Proprietary Fund Types
For the Year Ended December 31, 2000

| | Proprietary Fund Types | | Totals |
|---|---------------------------|--------------------|--------------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities: | | | |
| <i>Operating Income (Loss)</i> | <u>(\$601,214)</u> | <u>(\$146,189)</u> | <u>(\$747,403)</u> |
| <i>Adjustments:</i> | | | |
| Depreciation | 908,605 | 0 | 908,605 |
| <i>(Increase) Decrease in Assets:</i> | | | |
| Accounts Receivable | (16,777) | 15,842 | (935) |
| Materials and Supplies Inventory | (2,483) | 0 | (2,483) |
| <i>Increase (Decrease) in Liabilities:</i> | | | |
| Accounts Payable | (11,026) | 37,729 | 26,703 |
| Claims Payable | 0 | 42,331 | 42,331 |
| Accrued Wages Payable | (438) | 0 | (438) |
| Compensated Absenses Payable | 10,754 | 0 | 10,754 |
| Intergovernmental Payable | (6,734) | 0 | (6,734) |
| Accounts payable from fixed asset purchases | <u>12,596</u> | <u>0</u> | <u>12,596</u> |
| <i>Total Adjustments</i> | <u>894,497</u> | <u>95,902</u> | <u>990,399</u> |
| <i>Net Cash Provided by Operating Activities</i> | <u>\$293,283</u> | <u>(\$50,287)</u> | <u>\$242,996</u> |

See accompanying notes to the general purpose financial statements.

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Note 1 - Reporting Entity

The City of Westlake is a home rule municipal corporation established under the laws of the State of Ohio which operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1956.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. This definition of reporting entity is found in GASB Statement No. 14, "The Financial Reporting Entity".

The City of Westlake's primary government consists of all funds and departments which are not legally separate from the City. They include a police force, a fire fighting force, a street maintenance and sanitation force, planning and zoning departments, a parks and recreation system, a sewer system, one golf course, and a staff to provide essential support to these service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations which are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes. The reporting entity of the City does not include any component units.

The Rocky River Waste Water Treatment Plant is a joint venture, owned and operated by the cities of Westlake, Rocky River, Bay Village, and Fairview Park. The mayors of each City serve during their terms in office as members of the Management Board of the Rocky River Waste Water Treatment Plant. Each City is responsible for a percentage of the operating expenses of the plant based on volume of flow into the plant (See Note 11).

The City is associated with four jointly governed organizations, the Westshore Regional Council of Governments, Tri-City Park, Safe Air For Environment (S.A.F.E), and Westshore Area of Rescue. These organizations are presented in Note 24 to the combined financial statements.

The City is also associated with the Westlake Community Improvement Corporation (WCIC). The WCIC is a not-for-profit corporation which was founded in 1976. The seven-member board, which consists of three elected officials of the City and four members appointed by the trustees promotes, industrial, commercial, distribution and research activities within the City. The WCIC has been excluded from the reporting entity.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City of Westlake have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to the proprietary funds provided they do not conflict

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

with or contradict GASB pronouncements. The more significant of the City's accounting policies are described below.

A. Basis of Presentation - Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net available expendable financial resources.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The following categories and fund types are used by the City:

Governmental Fund Types Governmental funds are those through which most governmental functions typically are financed. The acquisition, use, and balances of the City's expendable financial resources and the related current liabilities, except those accounted for in the proprietary funds, are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

General Fund The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City and/or the general laws of Ohio.

Special Revenue Funds The special revenue funds are used to account for revenues derived from specific taxes, grants, or other sources, other than amounts relating to major capital projects, whose use is restricted. The uses and limitations of each special revenue fund are specified by City ordinances or Federal and State statutes.

Debt Service Funds The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

Capital Projects Funds The capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Proprietary Fund Types The proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows. The following are the City's proprietary fund types:

Enterprise Funds The enterprise funds are used to account for the City's sewer and golf course operations. They are financed and operated in a manner similar to private sector business enterprises

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Fund The internal service fund is used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Fiduciary Fund Types Expendable trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group The general fixed assets account group is used to account for fixed assets other than those accounted for in the proprietary funds. These assets do not represent financial resources available for expenditure.

General Long-Term Obligations Account Group The general long-term obligations account group is used to account for all unmatured long-term obligations of the City that are not a specific liability of the proprietary funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used for reporting purposes by the governmental fund types, expendable trust funds, and agency funds. Under this method of accounting, the City recognizes revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the City considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

term and special assessment obligations are recognized when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year include income taxes withheld by employers, intergovernmental revenues (including motor vehicle license fees, gasoline tax, and local government assistance), fines and forfeitures, interest on investments, and reimbursements due from federally funded projects for which corresponding expenditures have been made.

Other revenues, including income taxes other than those withheld by employers, certain charges for services, licenses, permits, and other revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of December 31, 2000, and delinquent property taxes, whose availability is indeterminate and which are not intended to finance the current year, have been recorded as deferred revenue. Special assessment installments are also recorded as deferred revenue because they do not meet the availability criteria.

The accrual basis of accounting is used for reporting purposes by the proprietary fund types. Revenues are recognized when they are earned and expenses are recorded when incurred. Unbilled service charges are recognized as revenue at year end.

C. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department in the General Fund and at the object level for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

Tax Budget A tax budget of estimated revenues and expenditures for all funds, other than agency funds, is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. All funds, except agency funds, are legally required to be budgeted.

Estimated Resources The County Budget Commission determines if the budget substantiates a need to levy the full amount of authorized tax rates and reviews revenue estimates. The County Budget Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the estimated fund balance and projected revenue of each fund.

Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation ordinance.

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

On or about January 1, the certificate of estimated resources is amended to include the actual fund balances at December 31. Further amendments may be made during the year if the finance director determines that the previous revenue estimates need to be increased or decreased, and the County Budget Commission considers the changes reasonable. The amounts set forth in the financial statements represent estimates from the final amended certificate issued in 2000.

Appropriations An appropriation ordinance (the appropriated budget) to control the level of expenditures for all funds must be legally enacted on or about January 1. Appropriations may not exceed estimated resources as established in the amended certificate of estimated resources. Supplemental appropriations may be adopted by Council action. The Council approves appropriations by department for salaries and other. The other expenditures include fringes, contractual services, materials and supplies, capital outlay, and miscellaneous. Amounts shown in the financial statements represent the original appropriated budget amounts and all supplemental appropriations.

Budgeted Level of Expenditures Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for purposes other than those designated in the appropriation ordinance without authority from Council. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation adopted by Council. For governmental fund types, Council appropriations are made to the salaries and other expenditures accounts for each department and individual accounts for capital outlay, debt principal retirement, interest and fiscal charges, and operating transfers. For proprietary fund types, appropriations are made at the object level (i.e., personal services, contractual services, etc.) More detailed appropriation allocations may be made by the finance director as long as the allocations are within Council's original appropriated amount.

Encumbrances As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures, at the time authorized, on the non-GAAP budgetary basis, in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end, representing purchase commitments pending vendor performance, are reported as a reservation of fund balance for subsequent year expenditures for governmental fund types and expendable trust funds and disclosed in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. The encumbered appropriation balance is carried over to the subsequent year's expenditures and is not reappropriated.

D. Pooled Cash And Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During 2000, investments were limited to non-negotiable certificates of deposit and U.S. Treasury Notes reported at cost.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2000 amounted to \$2,662,620 which includes interest assigned from other City funds.

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments.

Cash held for the City by Chase Bank, for the payment of debt principal and interest as they come due, is included on the balance sheet as “cash and cash equivalents with fiscal agent”.

E. Materials And Supplies Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. Inventory is valued on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental funds when purchased. The reserve for inventory indicates that a portion of the fund balance is not available for future expenditures. In proprietary funds, the cost of inventory is expensed when consumed.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2000 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

G. Fixed Assets And Depreciation

The fixed asset values were initially determined at December 31, 1982, assigning original acquisition costs when such information was available. In cases where information supporting original costs was not available, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset life are not capitalized. Improvements which extend the useful life or increase the capacity or operating efficiency of the asset are capitalized at cost.

General Fixed Assets General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Assets in the general fixed assets account group are not depreciated.

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported, as these assets are immovable and of value only to the City.

Proprietary Fund Fixed Assets Fixed assets associated with enterprise fund activities are accounted for in those funds. Depreciation is calculated using the straight-line method over the assets' estimated useful lives. Depreciation expense on assets constructed or acquired through capital grants is closed to retained earnings.

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

The assets in the enterprise funds are depreciated on the following basis:

| | Years |
|-------------------------|--------|
| Land improvements | 20 |
| Buildings | 50 |
| Machinery and equipment | 5 |
| Furniture and fixtures | 10 |
| Vehicles | 5 - 10 |
| Sewer lines | 50 |

Capitalization of Interest Interest is capitalized on proprietary fund fixed assets acquired with tax-exempt debt. The City’s policy is to capitalize net interest on construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project from the date of borrowing until completion of the project and the interest earned from temporary investment of the debt proceeds over the same period. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. For 2000, interest incurred on proprietary fund construction projects was immaterial.

H. Interfund Assets / Liabilities

Receivables and payables arising between funds for goods provided or services rendered are classified as “due from other funds” or “due to other funds” on the balance sheet. Short-term interfund loans or the short-term portion of advances are classified as “interfund receivables/payables”.

Long-term interfund loans, reported as “advances to/from other funds”, are equally offset by a fund balance reserve account which indicates that they do not constitute “available expendable financial resources” even though it is a component of net current assets.

I. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive the compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees’ wage rates at year end, taking into consideration any limits in the City’s termination policy.

The City records a liability for accumulated unused vacation time when earned for all employees. The City records a liability for accumulated unused sick leave (for each type of employee) after a certain number of years as follows:

| | |
|-----------------|--------------------|
| Service | 5 years of service |
| Fire and Police | 2 years of service |
| City Hall | 3 years of service |

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

J. Accrued Liabilities And Long-term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences, contractually required pension contributions, and landfill post-closure costs that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than 60 days after year end are considered not to have used current available financial resources. Bonds and long-term loans are recognized as liabilities of the general long-term obligations account group until due.

Long-term debt and other obligations to be paid from proprietary funds are reported as liabilities in the appropriate funds.

K. Reserves of Fund Equity and Designations

Reserves of fund balance are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure including amounts legally segregated for a specific future use. Fund balances are reserved for encumbrances, inventories of supplies and materials, advances to other funds, and to debt service. The fund balance in the general fund has been designated for capital acquisitions.

Reserves of retained earnings represent those portions of fund equity not available for appropriation or legally segregated for a specific future use. Retained earnings in the sewer enterprise fund has been reserved for future construction projects.

L. Contributed Capital

Contributed capital represents donations by developers, grants restricted for capital construction, contributions made by the City, tap-in fees to the extent they exceed the cost of the connection to the system, and assets whose construction was financed by special assessments. These assets are recorded at their fair market value on the date contributed and are not subject to repayment.

Prior to 1983, the City had not prepared its financial statements in accordance with generally accepted accounting principles. Therefore, the exact amount of contributed capital pertaining to years prior to 1983 cannot be determined for the Sewer enterprise fund. It has been the policy of the City to acquire and construct capital assets used in operations of the enterprise funds with resources of the capital projects funds or through donations by developers. These assets are recorded as contributed capital in the accompanying combined financial statements.

M. Intergovernmental Revenues

In governmental funds, federal grants awarded on a non-reimbursement basis are recorded as

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

intergovernmental receivables and revenues when measurable and available. Federal reimbursable grants are recorded as intergovernmental receivables and revenues when the related liabilities are incurred.

N. Interfund Transactions

During the course of normal operations, the City has numerous transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers.

Nonrecurring and nonroutine transfers of equity between funds, capital contributions to the enterprise funds, the subsequent return of all or part of such contributions, and the transfer of residual balances of discontinued funds or projects to the general fund, capital projects funds, or debt service funds (when financed with debt proceeds) are classified as residual equity transfers.

Transactions that constitute reimbursements for expenditures or expenses initially made from a fund that are properly allocable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures and expenses in the fund that is reimbursed. Quasi-external transactions are accounted for as revenues and expenditures or expenses.

O. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Total Columns on Combined Financial Statements

Total columns on the Combined Statements Overview are captioned "Total (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3 - Fund Deficits

Fund balances at December 31, 2000 included the following individual fund deficits:

| | |
|--------------------------------|-----------|
| Capital Projects Funds | |
| Sanitary Sewer Improvement | \$693,162 |
| Bradley Sewer Improvement | 2,842,585 |
| Traffic Signalization | 156,698 |
| Sidewalk Improvement | 761,869 |
| Recreation Center Construction | 108,835 |

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

The Traffic Signalization and Recreation Center Construction Capital Projects fund deficits are due to the recognition of expenditures on the modified accrual basis of accounting which are substantially greater than expenditures recognized on the cash basis. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

The Sanitary Sewer Improvement, Bradley Sewer, and Sidewalks fund deficits are the result of the issuance of short-term bond anticipation notes which are used to finance the project until bonds are issued. Once bonds are issued and the liability is reported in the general long-term obligations account group rather than in the fund, the deficit will be eliminated.

Note 4 - Deposits and Investments

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies can be invested in the following obligations:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

agreement must not exceed thirty days;

4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest, or coupons.
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the carrying amount of the City's deposits was \$66,354,911 and the bank balance was \$66,837,178. Of the bank balance:

1. \$66,746,524 was covered by Federal depository insurance, by collateral held by the City, or by collateral held by the City's agent in the name of the City; and
2. \$90,654 was uninsured and unregistered. Although the securities were held by the pledging financial institutions' trust department in the City's name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

GASB Statement No. 3, "Deposits with Financial Institutions, Investments, and Reverse Repurchase Agreements" requires that local governments disclose the market value and carrying amounts of investments, classified by risk. The City's investments are categorized as either (1) insured or registered or for which the securities are held by the City or its agent in the City's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the City's name or (3) uninsured and

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

unregistered for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name.

| | <u>Category 3</u> | <u>Carrying Value</u> | <u>Market Value</u> |
|--------------------------------|-------------------|-----------------------|---------------------|
| U.S. Government Treasury Notes | \$2,737,755 | \$2,737,755 | \$2,771,753 |

The classification of cash and cash equivalents and investments on the combined balance sheet is based on criteria set forth in GASB Statement No. 9 "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Government Entities That Use Proprietary Fund Accounting". Cash and equivalents are defined to include investments with original maturities of three months or less and funds included within the City's cash management pool. A reconciliation between the classification of cash and investments on the combined financial statements and the classifications per GASB Statement No. 3 is as follows:

| | <u>Cash and Cash Equivalents</u> | <u>Investments</u> |
|--------------------------------|----------------------------------|--------------------|
| GASB Statement No. 9 | \$69,092,666 | \$0 |
| Investments: | | |
| U.S. Government Treasury Notes | <u>(\$2,737,755)</u> | <u>\$2,737,755</u> |
| GASB Statement No. 3 | <u>\$66,354,911</u> | <u>\$2,737,755</u> |

Note 5 - Assets Restricted For Construction

Restricted assets, in the amount of \$137,673, in the Sewer enterprise fund represent prepayments from property owners for their respective shares of anticipated sewer line construction costs. Prepayments are required by City ordinance if the property owner wishes to tap into the system before the sewer line intended to serve his property has been constructed.

Note 6 - Interfund Transactions

As of December 31, 2000, interfund receivables and payables that resulted from various interfund transactions were as follows:

| Fund Type / Fund | <u>Receivable</u> | | | <u>Payable</u> | | |
|--------------------------------|-------------------|--------------------|--------------------|------------------|--------------------|--------------------|
| | Due From | Interfund | Advance | Due To | Interfund | Advance |
| General Fund | \$ 14,157 | \$4,815,000 | \$ 7,193,000 | \$0 | \$0 | \$0 |
| Capital Projects Funds | | | | | | |
| Sanitary Sewer Improvement | 0 | 0 | 0 | 0 | 575,000 | 3,038,000 |
| Bradley Sewer Improvement | 0 | 0 | 0 | 0 | 3,200,000 | 0 |
| Traffic Signalization | 0 | 0 | 0 | 0 | 0 | 3,000,000 |
| Sidewalk Improvement | 0 | 0 | 0 | 0 | 340,000 | 1,155,000 |
| Recreation Center Construction | 0 | 0 | 0 | 0 | 700,000 | 0 |
| Total Capital Projects Funds | 0 | 0 | 0 | 0 | 4,815,000 | 7,193,000 |
| Deposits Agency Fund | 0 | 0 | 0 | 14,157 | 0 | 0 |
| Totals | <u>\$ 14,157</u> | <u>\$4,815,000</u> | <u>\$7,193,000</u> | <u>\$ 14,157</u> | <u>\$4,815,000</u> | <u>\$7,193,000</u> |

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Note 7 - Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Governmental Fund Types and Expendable Trust Funds and the Combined Statement of Revenues, Expenses, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, encumbrances are recorded as the equivalent of an expenditure/expense (budget basis) at the time authorized as opposed to a reservation of fund balance for unperformed purchase commitments in governmental fund types and expendable trust funds and note disclosure for proprietary fund types (GAAP basis).
- (d) Short-term note proceeds and note principal retirement for governmental fund types and expendable trust funds are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
- (e) Advances - in and Advances - out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the governmental, expendable trust, and proprietary funds are as follows:

| | Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses All Governmental Fund Types and Expendable Trust Funds | | | | |
|--|--|--------------------|-------------------|---------------------|---------------------|
| | General | Special Revenue | Debt Service | Capital Projects | Expendable Trust |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| GAAP Basis | \$3,299,349 | \$286,158 | \$(140,126) | \$3,743,638 | \$62,916 |
| Net Adjustment for Revenue Accruals | (656,567) | (499,254) | 36,064 | (105,758) | 0 |
| Advances In | 3,250,000 | 0 | 0 | 3,655,000 | 0 |
| Proceeds of Notes | 0 | 0 | 0 | 1,480,000 | 0 |

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

| | | | | | |
|-----------------------------|--------------------|------------------|--------------------|--------------------|-----------------|
| Net Adjustment for | | | | | |
| Expenditure Accruals | 19,297 | 350,161 | 0 | (433,389) | (9,011) |
| Principal Retirement | 0 | 0 | 0 | (1,430,000) | 0 |
| Advances Out | (3,655,000) | 0 | 0 | (3,250,000) | 0 |
| Disbursements Against Prior | | | | | |
| Year Encumbrance | 1,141,541 | 180,850 | 0 | 4,322,891 | 0 |
| Encumbrances | <u>(729,578)</u> | <u>(191,522)</u> | <u>0</u> | <u>(938,974)</u> | <u>0</u> |
| Budget Basis | <u>\$2,669,042</u> | <u>\$126,393</u> | <u>(\$104,062)</u> | <u>\$7,043,408</u> | <u>\$53,905</u> |

Net Income (Loss)/Excess of Revenues Over (Under)
Expenses and Operating Transfers
All Proprietary Fund Types

| | Enterprise | Internal Service |
|---|------------------|---------------------|
| GAAP Basis | (\$629,408) | \$13,166 |
| Net Adjustment for Revenue Accruals | 276,937 | 71,233 |
| Net Adjustment for Expense Accruals | (176,658) | 80,060 |
| Tap-In Fees | 179,466 | 0 |
| Acquisition of Fixed Assets | (23,307) | 0 |
| Depreciation Expense | 908,605 | 0 |
| Operating Transfer Out for Debt Payment | 149,578 | 0 |
| Principal Retirement | (149,578) | 0 |
| Capital Contributed to Joint Venture | (144,608) | 0 |
| Loss on Joint Venture | 288,136 | 0 |
| Disbursements Against Prior | | |
| Year Encumbrances | 14,922 | 0 |
| Encumbrances | <u>(8,973)</u> | <u>0</u> |
| Budget Basis | <u>\$685,112</u> | <u>\$164,459</u> |

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Note 8 - Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2000 for real and public utility property taxes represents collections of the 1999 taxes. Property tax payments received during 2000 for tangible personal property (other than public utility property) is for 2000 taxes.

2000 real property taxes are levied after October 1, 2000 on the assessed value as of January 1, 2000, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2000 real property taxes are collected in and intended to finance 2001.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after October 1, 2000, and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after October 1, 1999, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are 25 percent of true value.

The full tax rate for all City operations for the year ended December 31, 2000, was \$10.50 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2000 property tax receipts were based are as follows:

| Category | Assessed Value |
|-------------------------|----------------|
| Real Property | \$893,379,720 |
| Public Utility Real | 16,670 |
| Public Utility Tangible | 30,889,430 |
| Tangible Personal | 69,493,252 |
| Total | \$993,779,072 |

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Westlake. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represent real tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2000. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2000 operations. The receivable is offset by deferred revenue.

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Note 9 - Income Tax

The City levies an income tax of 1 ½ percent on all income earned within the City as well as income of residents earned outside the City. The City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The Regional Income Tax Agency administers and collects income taxes for the City. Payments are remitted monthly net of collection fees of 3 percent.

Note 10 - Receivables

Receivables at December 31, 2000, consisted of taxes, accounts (e.g., billings for user charged services, including unbilled utility services), special assessments, interest on investments, and intergovernmental receivables arising from grants, entitlements, or shared revenues. All receivables are considered fully collectible. A summary of the principal items of intergovernmental receivables follows:

| Fund Type/Fund | Amounts |
|---------------------------------------|----------------|
| General Fund | |
| Estate Tax | \$296,095 |
| Grants Receivable | 47,933 |
| Undivided Local Government | 69,176 |
| Case Processed | 16,986 |
| Liquor Permit Fees | 11,419 |
| Police Reimbursement | 225 |
| Workers' Compensation | 1,673 |
| Total General Fund | 443,507 |
| Special Revenue Funds | |
| Street Maintenance Fund | 62,071 |
| State Highway Fund | 5,033 |
| Permissive Motor Vehicle License Fund | 14,433 |
| Mandatory Drug Fines Fund | 200 |
| Alcohol Education Fund | 697 |
| Federal Equitable Sharing Fund | 492,287 |
| Total Special Revenue Funds | 574,721 |

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

| | |
|-----------------------------|-------------|
| Capital Projects Fund | |
| Traffic Signalization Fund | 429,625 |
| | |
| Total Capital Projects Fund | 429,625 |
| | |
| Total All Funds | \$1,447,853 |

Note 11 - Joint Venture - Rocky River Wastewater Treatment Plant

The Rocky River Wastewater Treatment Plant (the "Plant") is a joint venture among the cities of Fairview Park, Bay Village, Rocky River and Westlake. The plant is governed by a management board consisting of the elected mayors of the four member cities and a fifth person nominated and elected by the mayors. The board has complete authority over all aspects of the Plant's operation. The Plant supplies all participating residents of the member cities with sewer services. Each city owns the sewage lines located in its city and bills its residents for usage. Continued existence of the Plant is dependent on the City's continued participation, and the City has an equity interest in the Plant. The City's equity interest is \$12,009,060 which represents 39.59 percent of the total equity in the Plant. The Plant is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. Complete financial statements can be obtained from the City of Rocky River, 21012 Hilliard, Rocky River, Ohio 44116.

Note 12 - Fixed Assets

A. General Fixed Assets

The changes in general fixed assets during 2000 were as follows:

| Fixed Asset Classification | Balance 12/31/99 | Additions | Reductions | Transfers In (Out) | Balance 12/31/00 |
|----------------------------|---------------------|-------------|------------|-----------------------|---------------------|
| Land | \$5,699,170 | \$25,816 | \$0 | \$0 | \$5,724,986 |
| Buildings | 22,867,396 | 73,473 | 3,993 | 0 | 22,936,876 |
| Improvements other than | | | | | |
| Buildings | 3,117,799 | 208,697 | 0 | 0 | 3,326,496 |
| Machinery and Equipment | 3,865,662 | 416,352 | 138,761 | 0 | 4,143,253 |
| Furniture and Fixtures | 572,828 | 31,990 | 15,590 | 0 | 589,228 |
| Vehicles | 6,247,051 | 963,106 | 431,244 | 14,015 | 6,792,928 |
| Construction in Progress | 304,026 | 95,230 | 0 | 0 | 399,256 |
| | | | | | |
| Total General Fixed Assets | \$42,673,932 | \$1,814,664 | \$589,588 | \$14,015 | \$43,913,023 |

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

B. Proprietary Fund Fixed Assets

All fund fixed assets relate to the Sewer and Golf Course enterprise funds. The balances as of December 31, 2000 for the two funds were as follows:

| | |
|--------------------------------|----------------------------|
| Land | \$1,499,176 |
| Land Improvements | 113,709 |
| Buildings | 310,687 |
| Machinery and Equipment | 316,822 |
| Furniture and Fixtures | 13,572 |
| Vehicles | 716,577 |
| Sewer Lines | 41,993,948 |
| Construction in Progress | <u>3,168,854</u> |
| Total | 48,133,345 |
| Less: Accumulated Depreciation | <u>16,089,116</u> |
| Net Fixed Assets | <u><u>\$32,044,229</u></u> |

Note 13 - Compensated Absences

Vacation leave is earned at rates which vary depending upon length of service and standard work week. Current policy permits vacation leave to be accumulated up to two years. City employees are paid for earned, unused vacation leave at the time of termination of employment.

Sick leave is earned at the rate of four and six-tenths hours for every eighty hours worked. A maximum of two thousand hours may be accumulated by each employee. Those employees whose accumulation exceeds two thousand hours are paid, in December of each year, one-fourth of those hours at their current rate. Each employee with ten or more years of service with the City is paid for one-half of the employee's earned unused sick leave upon termination with the City, transfer to another governmental agency, or retirement.

Note 14 - Defined Benefit Pension Plans

A. Public Employees Retirement System

All City full-time employees, other than Police and Firemen, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. For calendar year 2000, PERS instituted a temporary employer rate rollback for state and local governments. The 2000 employer pension contribution rate for the City was 6.54% of covered payroll, reduced from 9.35 percent in 1999. The contribution rates are determined actuarially. Contributions are authorized by State statute. The City's required contributions to PERS for the years ending December 31, 2000, 1999, and 1998, were \$446,803, \$599,466, and \$537,337, respectively. The full amount has been contributed for 1999 and 1998. 76 percent has been contributed for 2000 with the remainder being reported as a fund liability.

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer public employee retirement system administered by the OP&F's Board of Trustees. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215.

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and for 2000 the City was required to contribute 12.25 percent for police and 16.75 percent for firefighters. For 1999 the City contributions were 12.5 percent for police and 17 percent for firefighters. Contributions are authorized by State statute. The City's contributions to the OP&F for police and firefighters were \$331,370 and \$376,681 for the year ended December 31, 2000, \$312,424 and \$356,821 for 1999, and \$308,192 and \$372,133 for 1998. The full amount has been contributed for 1999 and 1998. 69.94 percent and 69.79 percent, respectively, have been contributed for 2000 with the remainder being reported as a fund liability.

Note 15 - Postemployment Benefits

A. Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2000 employer contribution rate was 10.84 percent of covered payroll; 4.3 percent of the portion that was used to fund health care. The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to PERS.

The summary of assumptions used by PERS is as follows:

Actuarial Review. The assumptions and calculations below were based on the Systems latest Actuarial Review performed as of December 31, 1999.

Funding Method. A entry age normal actuarial cost method of valuation is used in determining the present

City of Westlake, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.

Assets Valuation Method. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

Investment Return. The investment assumption rate for 1999 was 7.75% based on the latest actuarial review as of 12/31/99.

Active Employee Total Payroll. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

Health Care. Health care costs were assumed to increase 4.75% annually.

Benefits are advance funded on using the entry age normal cost method. OPEB are financed through employer contributions and investment earnings. The rates states above are actuarially determined contribution requirements for PERS. At December 31, 2000, the total number of active contributing participants is 401,339. The City's actual contributions for 2000 which were used to fund OPEB were \$286,937.

The actuarial value of the Retirement System's net assets available for OPEB at December 31, 1999 (the latest information available) was \$10,805.5 million. The actuarially determined liability and the unfunded actuarial accrued liability, were \$12,473.6 million and \$1,668.1 million, respectively.

The Retirement Board initiated significant policy changes during 2000. The Retirement Board enacted a temporary employer contribution rollback for the calendar year 2000. The decision to roll back rates was based on the December 31, 1998 actuarial study, which indicated that actuarial assets exceeded actuarial liabilities. The temporary rollback rate was 20% for local governments. The Board reallocated employer contributions from 4.20% to 4.30% at the beginning of the year to improve health care financing. For 2000, PERS also elected to return to an actuarially pre-funded type of disclosure because it is a better presentation of PERS's actual funding methodology. Since 1997, disclosures had been based on a pay-as-you-go funding basis.

B. Ohio Police And Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Ohio Police and Fire Pension Fund's Board of Trustees to provide health care coverage and states that health care cost paid from the Ohio Police and Fire Pension Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5

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percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7.25 percent of covered payroll is applied to the postemployment health care program during 2000. For 1999 the percent used to fund healthcare was 7.0 percent of covered payroll. This allocation will be raised to 7.50 percent in 2001. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 2000 that were used to fund postemployment benefits were \$196,117 for police and \$163,041 for fire. OP&F's total health care expenses for the year ending December 31, 1999 (the latest information available), were \$95,004,633, which was net of member contributions of \$5,518,098. The number of participants eligible to receive health care benefits as of December 31, 1999, was 12,467 for police and 9,807 for firefighters.

Note 16 - Construction and Other Significant Commitments

The City has several continuing contracts with construction contractors. Of the total amounts authorized by Council ordinance, the following amounts remain unspent as of December 31, 2000.

| Fund Type / Fund | Original Contract | Expended To Date | Remaining Balance at 12/31/00 |
|------------------------------|---------------------------|---------------------------|-------------------------------------|
| General Fund | \$160,350 | \$139,660 | \$ 20,690 |
| Capital Projects Funds | | | |
| Sanitary Sewers | 383,668 | 310,052 | 73,616 |
| Issue 11 | 2,205,696 | 1,879,257 | 326,439 |
| Grants | 2,957,301 | 2,516,015 | 441,286 |
| Storm Drainage | 78,655 | 22,023 | 56,632 |
| Total Capital Projects Funds | <u>5,625,320</u> | <u>4,727,347</u> | <u>897,973</u> |
| Total All Funds | <u><u>\$5,785,670</u></u> | <u><u>\$4,867,007</u></u> | <u><u>\$918,663</u></u> |

Note 17 - Landfill Closure and Postclosure Care Cost

State and Federal laws and regulations require the City to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The City's landfill placed its final cover in 1989. The \$556,560 reported as landfill postclosure costs in the General Long-Term Obligations Account Group at December 31, 2000, represents the estimated cost of maintenance and monitoring through 2018. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The December 31, 2000, liability was increased by \$36,435.

The City is required by State and Federal laws and regulations to provide assurances that financial resources will be available to provide for postclosure care and remediation or containment of environmental hazards at

City of Westlake, Ohio
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For the Year Ended December 31, 2000

the landfill. Financial assurances may take the form of a financial test and corporate guarantee. The financial test was performed on the 1999 audited financial statements and the City was in compliance.

Note 18 - Long-term Obligations

Changes in long-term obligations during the year ended December 31, 2000, consisted of the following:

| | Balance 12/31/99 | Increase | Decrease | Balance 12/31/00 |
|---------------------------------|---------------------|----------|----------------|---------------------|
| General Obligation Bonds | | | | |
| Voted Issues | | | | |
| 1983 - 9.25% | | | | |
| Rocky River Treatment Plant | \$640,000 | \$0 | \$160,000 | \$480,000 |
| 1990 - 6.40 to 6.70% | | | | |
| Safety Facility | 120,000 | 0 | 120,000 | 0 |
| 1997 - 3.85 to 6.90% | | | | |
| Recreation Center | 12,540,000 | 0 | 105,000 | 12,435,000 |
| <i>Total Voted Issues</i> | <u>13,300,000</u> | <u>0</u> | <u>385,000</u> | <u>12,915,000</u> |
| Unvoted Issues | | | | |
| 1977 - 6.125% | | | | |
| Sewer Construction | 7,100 | 0 | 3,550 | 3,550 |
| 1980 -9% | | | | |
| Sewer Construction | 21,031 | 0 | 21,031 | 0 |
| 1986 - 6.75% | | | | |
| Sewer Improvements | 1,000,000 | 0 | 125,000 | 875,000 |
| 1990 - 6.45 to 8.5% | | | | |
| Park Improvements | 100,000 | 0 | 100,000 | 0 |
| 1993 - 3.75 to 7.0% | | | | |
| Issue 11 Streets | 2,255,000 | 0 | 235,000 | 2,020,000 |
| 1993 - 3.75 to 7.0% | | | | |
| Issue 11 Clague Park Dam | 645,000 | 0 | 70,000 | 575,000 |
| 1993 - 3.75 to 7.0% | | | | |
| Issue 11 Sewers | 1,700,000 | 0 | 85,000 | 1,615,000 |
| 1993 - 3.75 to 7.0% | | | | |
| Issue 11 D.W.A.K. | 1,015,000 | 0 | 95,000 | 920,000 |
| 1994 - 3.95 to 5.45% | | | | |
| Street Improvements | 585,000 | 0 | 105,000 | 480,000 |

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| | Balance 12/31/99 | Increase | Decrease | Balance 12/31/00 |
|--|---------------------|----------|------------------|---------------------|
| 1994 - 3.95 to 5.75% | | | | |
| Street Improvements | 2,820,000 | 0 | 290,000 | 2,530,000 |
| 1994 - 3.95 to 6.0% | | | | |
| Sewer System Phase III | 1,290,000 | 0 | 55,000 | 1,235,000 |
| 1994 - 3.95 to 5.75% | | | | |
| Water Lines | 415,000 | 0 | 45,000 | 370,000 |
| 1997 - 3.85 to 10.9% | | | | |
| Safety Facility Refunding Bonds | 1,764,454 | 0 | 49,997 | 1,714,457 |
| 1997 - 3.85 to 6.4% | | | | |
| Advance Refunding Bonds | 1,000,000 | 0 | 90,000 | 910,000 |
| 1997 - 3.85 to 10.9% | | | | |
| Advance Refunding Bonds | 2,304,717 | 0 | 225,000 | 2,079,717 |
| 1999 - 3.15 to 3.95% | | | | |
| Issue 11 Various Purpose Bonds | 4,430,000 | 0 | 490,000 | 3,940,000 |
| <i>Total Unvoted Issues</i> | <u>21,352,302</u> | <u>0</u> | <u>2,084,578</u> | <u>19,267,724</u> |
| <i>Total General Obligation Bonds</i> | <u>34,652,302</u> | <u>0</u> | <u>2,469,578</u> | <u>32,182,724</u> |
| <i>Special Assessment Bonds</i> | | | | |
| 1976 - 6.5% | | | | |
| Sewer Construction | 80,000 | 0 | 40,000 | 40,000 |
| 1977 - 5.875% | | | | |
| Sewer Construction | 3,000 | 0 | 1,000 | 2,000 |
| 1977 - 6.125% | | | | |
| Sewer Construction | 12,905 | 0 | 6,452 | 6,453 |
| 1978 - 6.625% | | | | |
| Sewer Construction | 80,000 | 0 | 20,000 | 60,000 |
| 1980 - 9% | | | | |
| Sewer Construction | 8,969 | 0 | 8,969 | 0 |
| 1982 - 11.625% | | | | |
| Ranney Parkway | 200,000 | 0 | 100,000 | 100,000 |
| 1983 - 9.875% | | | | |
| Sewer Construction | 24,000 | 0 | 6,000 | 18,000 |

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| | Balance 12/31/99 | Increase | Decrease | Balance 12/31/00 |
|---|----------------------------|-------------------------|---------------------------|----------------------------|
| 1984 - 10.125% | | | | |
| Bradley Sewer | 75,000 | 0 | 15,000 | 60,000 |
| 1985 - 9.25% | | | | |
| Clemens Road | 240,000 | 0 | 40,000 | 200,000 |
| 1986 - 6.75% | | | | |
| Sewer System Improvements | 14,000 | 0 | 2,000 | 12,000 |
| 1987 - 7.875% | | | | |
| West Hedgewood Sewer Improvements | 40,000 | 0 | 5,000 | 35,000 |
| 1990 - 6.6 to 9.75% | | | | |
| Sidewalk Improvements | 10,000 | 0 | 10,000 | 0 |
| 1993 - 3.75 to 7.0% | | | | |
| Issue 11 Sewers | 425,000 | 0 | 20,000 | 405,000 |
| 1993 - 3.75 to 7.0% | | | | |
| Issue 11 D.W.A.K. | 180,000 | 0 | 15,000 | 165,000 |
| 1994 - 3.95 to 6.0% | | | | |
| Sewer System Phase III | 265,000 | 0 | 7,000 | 258,000 |
| 1994 - 3.95 to 5.45% | | | | |
| Sidewalks | 15,000 | 0 | 3,000 | 12,000 |
| 1997 - 3.30 to 4.15% | | | | |
| Marview Waterline | 75,000 | 0 | 5,000 | 70,000 |
| 1997 - 3.85 to 5.0% | | | | |
| Bradley Sidewalks | 75,000 | 0 | 10,000 | 65,000 |
| 1999 - 3.30 to 4.15% | | | | |
| Various Purpose Improvements | 285,000 | 0 | 25,000 | 260,000 |
| <i>Total Special Assessment Bonds</i> | <u>2,107,874</u> | <u>0</u> | <u>339,421</u> | <u>1,768,453</u> |
| <i>Other Long-Term Obligations</i> | | | | |
| Issue II Loan | 286,290 | 0 | 20,449 | 265,841 |
| Compensated Absences | 2,054,034 | 113,817 | 0 | 2,167,851 |
| Landfill Postclosure Costs | 520,125 | 36,435 | 0 | 556,560 |
| <i>Total Other Long-Term Obligations</i> | <u>2,860,449</u> | <u>150,252</u> | <u>20,449</u> | <u>2,990,252</u> |
| <i>Total All Long-Term Obligations</i> | <u><u>\$39,620,625</u></u> | <u><u>\$150,252</u></u> | <u><u>\$2,829,448</u></u> | <u><u>\$36,941,429</u></u> |

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General obligation bonds General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for repayment. General obligation bonds are to be repaid from both voted and unvoted general property taxes levied on all taxable property located within the City. Tax monies will be received in and the debt will be retired from the General Obligation Bond debt service fund. The 1999 Issue 11 general obligation bonds will be repaid from taxes levied on all taxable income within the City. Sewer general obligation bonds are paid out of the Sewer enterprise fund to the extent that resources are available.

Special assessment bonds Special assessment bonds are payable from the proceeds of assessments against the specific property owners who primarily benefited from the project. Special assessment monies will be received in and the debt will be retired from the Special Assessment debt service fund. In the event that property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

Other long-term obligations Compensated absences will be paid from the fund from which the employees' salaries are paid. The Issue 11 Loan liability is payable semiannually from the General Obligation Bond debt service fund. The loan is interest free.

On April 15, 1997, the City issued \$4,048,197 in General Obligation Bonds, for the purpose of advance refunding \$4,050,000 1988 and 1990 safety facility bonds. As of December 31, 2000, the remaining outstanding \$3,710,000 of the refunded safety facility bonds are considered defeased.

On April 15, 1997, the City issued \$13,705,000 of General Obligation Bonds. A portion of these bonds were used for the purpose of advance refunding \$1,065,000 of 1988 park improvement bonds. As of December 31, 2000, the remaining outstanding \$910,000 of the refunded park improvement bonds are considered defeased.

1993 Issue 11 Bonds The 1993 Issue 11 general obligation bond issues have optional redemption provisions which, at the sole option of the City, are callable in reverse order beginning December 1, 2003. The bonds are redeemable at the prices set forth below, plus accrued interest to the redemption date.

| <u>Redemption dates</u> | <u>Redemption prices</u> |
|--|--------------------------|
| December 1, 2003 through November 30, 2004 | 102 percent |
| December 1, 2004 through November 30, 2005 | 101 percent |
| December 1, 2005 and thereafter | 100 percent |

1994 Bonds The 1994 general obligation bond issues have optional redemption provisions which, at the sole option of the City, are callable in reverse order beginning December 1, 2004. The bonds are redeemable at the prices set forth below, plus accrued interest to the redemption date.

| <u>Redemption dates</u> | <u>Redemption prices</u> |
|--|--------------------------|
| December 1, 2004 through November 30, 2005 | 102 percent |
| December 1, 2005 through November 30, 2006 | 101 percent |
| December 1, 2006 and thereafter | 100 percent |

City of Westlake, Ohio
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1997 Bonds The 1997 general obligation bond issues have optional redemption provisions which, at the sole option of the City, are callable in reverse order beginning December 1, 2008. The bonds are redeemable at the prices set forth below, plus accrued interest to the redemption date.

| Redemption dates | Redemption prices |
|--|-------------------|
| December 1, 2008 through November 30, 2009 | 101 percent |
| December 1, 2009 through November 30, 2010 | 100 ½ percent |
| December 1, 2010 and thereafter | 100 percent |

The City's overall legal debt margin was \$71,608,989 at December 31, 2000. Principal and interest requirements to retire the long-term obligations outstanding at December 31, 2000, are as follows:

| Year | General Obligation Bonds | Special Assessment Bonds | Issue II | Total |
|-----------|--------------------------------|--------------------------------|-----------|--------------|
| 2001 | \$4,108,544 | \$435,762 | \$20,449 | \$4,564,755 |
| 2002 | 4,104,063 | 273,070 | 20,449 | 4,397,582 |
| 2003 | 4,119,995 | 264,831 | 20,449 | 4,405,275 |
| 2004 | 3,956,775 | 231,294 | 20,449 | 4,208,518 |
| 2005 | 3,819,286 | 205,374 | 20,449 | 4,045,109 |
| 2006-2010 | 13,186,054 | 600,616 | 102,246 | 13,888,916 |
| 2011-2015 | 7,080,873 | 296,938 | 61,350 | 7,439,161 |
| 2016-2020 | 6,292,463 | 0 | 0 | 6,292,463 |
| Totals | \$46,668,053 | \$2,307,885 | \$265,841 | \$49,241,779 |

Note 19 - Risk Management

The City is exposed to various risks of loss related to torts; theft, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year the City contracted with Jackson, Dieken, and Associates for all their insurance. The coverages and deductibles are as follows:

| Type of Coverage | Carrier | Coverage | Deductible |
|---------------------------------|------------------------------|---------------|--------------------|
| Comprehensive general liability | Kemper Insurance | \$1-3 million | - |
| Boiler coverage | Travelers Insurance | 15 million | - |
| Public officials liability | Specialty National Insurance | 1 million | \$1,000 |
| Auto liability | Specialty National Insurance | 1 million | \$500/\$1,000 0 |
| Excess umbrella liability | Specialty National Insurance | 10 million | \$500 |

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Settled claims have not exceeded this commercial coverage in any of the past four years. The City has increased its insurance coverage limits on liability insurance in 2000.

In March 1989, the City elected to provide employee hospital/medical, prescription, dental, and vision insurance benefits through a partially self insured program. The City established a Self Insurance internal service fund to account for and finance the cost of this program.

The program provides two medical plans with different deductible options for single and family coverage, a dental plan with a \$25 deductible and a \$1,000 limit per person per year, a \$5 co-pay on generic and a \$10 co-pay on name brand prescriptions, and a vision plan providing \$40 every 2 years per individual for exams and up to \$100 for prescription lenses.

A third party administrator reviews and processes the claims which the City then pays. The City purchased stop loss coverage of \$50,000 per individual and \$1,538,270 aggregate per year. For each employee, the City paid monthly into the Self Insurance internal service fund \$200 for single and \$500 for family coverage. These rates are paid by the fund from which the employees' salary is paid.

The claims liability of \$190,678 as estimated by the third party administrator and reported in the Self Insurance internal service fund at December 31, 2000, is based on the requirements of GASB Statement No. 10 which requires a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonable estimate. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the funds claims liability amount in 1998 through 2000 were as follows:

| | <u>Balance at Beginning of Year</u> | <u>Current Year Claims</u> | <u>Claim Payments</u> | <u>Balance at End of Year</u> |
|------|---|--------------------------------|---------------------------|-----------------------------------|
| 1998 | \$99,976 | \$933,306 | \$871,273 | \$162,009 |
| 1999 | 162,009 | 1,158,519 | 1,172,181 | 148,347 |
| 2000 | 148,347 | 1,101,651 | 1,059,320 | 190,678 |

Workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Note 20 - Industrial Development Revenue Bonds

The City has issued three issues of industrial development revenue bonds in the aggregate outstanding principal amount of \$3,235,000 at December 31, 2000 for facilities used by private corporations or other entities. The City is not obligated in any way to pay debt related charges on the bonds from any of its funds, and therefore, they have been excluded entirely from the City's debt presentation. There has not been and there is not currently any condition of default under the bonds or the related financing documents.

City of Westlake, Ohio
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Note 21 - Segment Information - Enterprise Funds

The City's enterprise funds account for sewer services and the operation of the golf course. Key financial information as of and for the year ended December 31, 2000, for each enterprise fund is as follows:

| | Sewer | Golf Course | Total |
|--------------------------------------|-------------|-------------|-------------|
| Operating Revenues | \$1,547,691 | \$465,870 | \$2,013,561 |
| Operating Expenses less Depreciation | 1,280,678 | 425,492 | 1,706,170 |
| Depreciation Expense | 875,253 | 33,352 | 908,605 |
| Operating Income | (608,240) | 7,026 | (601,214) |
| Investment Interest | 479,348 | 0 | 479,348 |
| Interest Paid | (69,828) | 0 | (69,828) |
| Equity in Income of Joint Venture | (288,136) | 0 | (288,136) |
| Operating Transfers Out | (149,578) | 0 | (149,578) |
| Net Income | (636,434) | 7,026 | (629,408) |
| Current Capital Contributions | | | |
| Governmental Contributions | 4,203,468 | 162,166 | 4,365,634 |
| Tap-In Fees | 179,466 | 0 | 179,466 |
| Fixed Assets Additions | 1,038,020 | 183,552 | 1,221,572 |
| Fixed Assets Deletions | 0 | 26,560 | 26,560 |
| Net Working Capital | 11,105,281 | 299,284 | 11,404,565 |
| Total Assets | 53,452,376 | 2,252,795 | 55,705,171 |
| Total Equity | 53,379,324 | 2,216,203 | 55,595,527 |
| Encumbrances Outstanding | | | |
| December 31, 2000 | 3,033 | 5,940 | 8,973 |

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Note 22 - Notes Payable

Note activity for the year ended December 31, 2000, consisted of the following:

| | Balance 12/31/99 | Issued | Retired | Balance 12/31/00 |
|--|---------------------|--------------------|--------------------|---------------------|
| <i>General Obligation Notes</i> | | | | |
| 4.55% 2000-matures 5/3/01 Sidewalks | \$ 0 | \$1,360,000 | 0 | \$1,360,000 |
| 4.55% 2000-matures 5/3/01 Sewerage System Improvements | | | | |
| 4.85% 2000-matures 5/3/01 | 0 | 120,000 | 0 | 120,000 |
| 3.40% 1999 - matures 5/5/00 Sidewalks | 850,000 | 0 | 850,000 | 0 |
| 3.60% 1999 - matures 6/23/00 Sewerage System Improvements | 510,000 | 0 | 510,000 | 0 |
| 5.21% 1999 - matures 10/5/00 Sewerage System Improvements | 70,000 | 0 | 70,000 | 0 |
| Total General Obligation Notes | \$1,430,000 | \$1,480,000 | \$1,430,000 | \$1,480,000 |

By Ohio law, notes can be issued in anticipation of bond proceeds, special assessment bond proceeds and levies, or for up to 50 percent of anticipated revenue collections. There are also limitations on the number of times notes can be renewed. All notes outstanding at year-end are bond anticipation notes. The notes will be refinanced until the projects are complete and the City determines it to be advantageous to issue bonds.

Note 23 - Contingent Liabilities

The City of Westlake is a party to legal proceedings seeking damages. The City management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

Note 24 - Jointly Governed Organizations

A. Westshore Regional Council of Governments

The Westshore Regional Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions, and regional development. The Board is comprised of one member from each of the six participating entities. The Board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management.

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Budgets are adopted by the Board. Each City's degree of control is limited to its representation on the Board. In 2000, the City contributed \$54,430 which represented 19 percent of total contributions.

The council has established two subsidiary organizations, the Westshore Hazardous Materials Committee which provides hazardous material protection and assistance, and the Westshore Enforcement Bureau which provides extra assistance to cities in the form of a Swat Team.

B. Tri-City Park

The Tri-City Park provides a recreational park to the cities of Westlake, Rocky River, and Fairview Park. The park is governed by a board consisting of the elected mayors of the three cities. The Board exercises total control over the operation of the park including budgeting, appropriating, contracting, and designating management.

Budgets are adopted by the Board. Each City's degree of control is limited to its representation on the Board. In 2000, the City contributed \$1,000 which represented 33 percent of total contributions.

C. S.A.F.E Council of Governments

The S.A.F.E Council of Governments was formed between municipalities to oppose changes to Cleveland Hopkins International Airport air traffic pattern. The Cities of Rocky River, Bay Village, Fairview Park and Westlake govern by a board consisting of the elected mayors. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management. Budgets are adopted by the board. Each City's degree of control is limited to its representation on the board. The City of Westlake did not make any contributions to the S.A.F.E. in 2000.

D. Westshore Area Rescue Association

The Westshore Area Rescue Association (Weshare) helps foster cooperation between municipalities and hospitals to provide optimum emergency medical services. The Board is comprised of one member from each of the nine participating entities. The Board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management.

Budgets are adopted by the Board. Each City's degree of control is limited to its representation on the Board. In 2000, the City contributed \$300 which represented 8.3 percent of total contributions.

**Combining, Individual Fund
and Account Group Statements
and Schedules**

General Fund

The general fund is used to account for financial resources traditionally associated with general operations which are not required for by another fund.

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | <u>Variance Favorable/ (Unfavorable)</u> |
|---|---------------------------|--------------------|--|
| Revenues: | | | |
| Property taxes | \$6,497,227 | \$6,432,149 | (\$65,078) |
| Income taxes | 9,192,000 | 9,277,450 | 85,450 |
| Other Local taxes | 690,000 | 724,840 | 34,840 |
| Intergovernmental | 4,350,702 | 4,327,872 | (22,830) |
| Charges for services | 115,000 | 119,786 | 4,786 |
| Fees, Licenses, and Permits | 319,000 | 336,383 | 17,383 |
| Fines and Forfeitures | 232,000 | 254,568 | 22,568 |
| Special Assessments | 37,000 | 40,702 | 3,702 |
| Interest | 2,000,000 | 2,074,374 | 74,374 |
| Other | <u>269,000</u> | <u>314,597</u> | <u>45,597</u> |
| <i>Total Revenues</i> | <u>23,701,929</u> | <u>23,902,721</u> | <u>200,792</u> |
| Expenditures: | | | |
| Current: | | | |
| <i>Security of Persons and Property</i> | | | |
| Police Department | | | |
| Salaries | 3,228,800 | 3,095,325 | 133,475 |
| Other | | | |
| Fringe Benefits | 611,300 | 495,383 | 115,917 |
| Contractual Services | 222,200 | 205,334 | 16,866 |
| Supplies & Materials | 105,700 | 97,196 | 8,504 |
| Capital Outlay | 60,600 | 57,264 | 3,336 |
| Miscellaneous | <u>92,800</u> | <u>89,112</u> | <u>3,688</u> |
| Total Police Department | <u>4,321,400</u> | <u>4,039,614</u> | <u>281,786</u> |
| Fire Department | | | |
| Salaries | 2,190,800 | 2,131,657 | 59,143 |
| Other | | | |
| Fringe Benefits | 356,200 | 295,396 | 60,804 |
| Contractual Services | 163,700 | 143,375 | 20,325 |
| Supplies & Materials | 73,500 | 66,089 | 7,411 |
| Capital Outlay | 42,400 | 36,812 | 5,588 |
| Miscellaneous | <u>60,900</u> | <u>55,718</u> | <u>5,182</u> |
| Total Fire Department | <u>2,887,500</u> | <u>2,729,047</u> | <u>158,453</u> |
| Safety Town | | | |
| Salaries | 5,500 | 5,009 | 491 |
| Other | | | |
| Fringe Benefits | 900 | 279 | 621 |
| Contractual Services | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 |
| Capital Outlay | 2,100 | 2,100 | 0 |
| Miscellaneous | <u>3,900</u> | <u>3,568</u> | <u>332</u> |
| Total Safety Town | <u>12,400</u> | <u>10,956</u> | <u>1,444</u> |
| <i>Total Security of Persons and Property</i> | <u>\$7,221,300</u> | <u>\$6,779,617</u> | <u>\$441,683</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|-------------------------------------|---------------------------|----------------|--|
| <i>Public Health Services</i> | | | |
| County Health Board | | | |
| Other | | | |
| Contractual Services | \$76,000 | \$74,300 | \$1,700 |
| Office on Aging | | | |
| Salaries | 240,400 | 224,356 | 16,044 |
| Other | | | |
| Fringe Benefits | 54,300 | 38,198 | 16,102 |
| Contractual Services | 44,500 | 35,361 | 9,139 |
| Supplies & Materials | 13,500 | 12,233 | 1,267 |
| Capital Outlay | 22,800 | 21,288 | 1,512 |
| Miscellaneous | <u>3,800</u> | <u>2,957</u> | <u>843</u> |
| Total Office on Aging | <u>379,300</u> | <u>334,393</u> | <u>44,907</u> |
| <i>Total Public Health Services</i> | <u>455,300</u> | <u>408,693</u> | <u>46,607</u> |
| <i>Leisure Time Activities</i> | | | |
| Clague Park | | | |
| Salaries | 197,000 | 138,410 | 58,590 |
| Other | | | |
| Fringe Benefits | 66,000 | 40,039 | 25,961 |
| Contractual Services | 38,100 | 24,363 | 13,737 |
| Supplies & Materials | 25,900 | 19,910 | 5,990 |
| Capital Outlay | 8,500 | 8,490 | 10 |
| Miscellaneous | <u>4,000</u> | <u>3,447</u> | <u>553</u> |
| Total Clague Park | <u>339,500</u> | <u>234,659</u> | <u>104,841</u> |
| Ranney Park | | | |
| Other | | | |
| Contractual Services | 5,700 | 2,128 | 3,572 |
| Supplies & Materials | 500 | 0 | 500 |
| Capital Outlay | 800 | 600 | 200 |
| Miscellaneous | <u>2,700</u> | <u>1,800</u> | <u>900</u> |
| Total Ranney Park | <u>\$9,700</u> | <u>\$4,528</u> | <u>\$5,172</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--------------------------------------|---------------------------|----------------|--|
| Bradley Park | | | |
| Salaries | \$1,000 | \$0 | \$1,000 |
| Other | | | |
| Fringe Benefits | 300 | 0 | 300 |
| Contractual Services | 8,600 | 5,149 | 3,451 |
| Supplies & Materials | 1,100 | 0 | 1,100 |
| Miscellaneous | <u>1,600</u> | <u>1,218</u> | <u>382</u> |
| Total Bradley Park | <u>12,600</u> | <u>6,367</u> | <u>6,233</u> |
| <i>Total Leisure Time Activities</i> | <u>361,800</u> | <u>245,554</u> | <u>116,246</u> |
| <i>Community Environment</i> | | | |
| Planning | | | |
| Salaries | 214,500 | 199,058 | 15,442 |
| Other | | | |
| Fringe Benefits | 50,300 | 41,118 | 9,182 |
| Contractual Services | 33,500 | 13,958 | 19,542 |
| Supplies & Materials | 9,000 | 5,796 | 3,204 |
| Capital Outlay | 10,700 | 9,052 | 1,648 |
| Miscellaneous | <u>3,000</u> | <u>241</u> | <u>2,759</u> |
| Total Planning | <u>321,000</u> | <u>269,223</u> | <u>51,777</u> |
| Zoning | | | |
| Salaries | 900 | 413 | 487 |
| Other | | | |
| Fringe Benefits | 200 | 46 | 154 |
| Contractual Services | 2,700 | 2,120 | 580 |
| Supplies & Materials | 1,700 | 589 | 1,111 |
| Capital Outlay | 0 | 0 | 0 |
| Miscellaneous | <u>200</u> | <u>0</u> | <u>200</u> |
| Total Zoning | <u>\$5,700</u> | <u>\$3,168</u> | <u>\$2,532</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 General Fund
 For the Year Ended December 31, 2000*

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|------------------------------------|---------------------------|------------------|--|
| Inspection | | | |
| Salaries | \$523,400 | \$498,460 | \$24,940 |
| Other | | | |
| Fringe Benefits | 136,500 | 113,453 | 23,047 |
| Contractual Services | 22,850 | 13,190 | 9,660 |
| Supplies & Materials | 14,300 | 9,919 | 4,381 |
| Capital Outlay | 3,650 | 710 | 2,940 |
| Miscellaneous | <u>4,000</u> | <u>3,947</u> | <u>53</u> |
| Total Inspection | <u>704,700</u> | <u>639,679</u> | <u>65,021</u> |
| Architect | | | |
| Other | | | |
| Contractual Services | <u>75,000</u> | <u>62,030</u> | <u>12,970</u> |
| Total Architect | <u>75,000</u> | <u>62,030</u> | <u>12,970</u> |
| <i>Total Community Environment</i> | <u>1,106,400</u> | <u>974,100</u> | <u>132,300</u> |
| <i>Basic Utility Services</i> | | | |
| Service Administration | | | |
| Salaries | 177,400 | 166,360 | 11,040 |
| Other | | | |
| Fringe Benefits | 42,500 | 32,425 | 10,075 |
| Contractual Services | 5,400 | 1,595 | 3,805 |
| Supplies & Materials | 1,600 | 902 | 698 |
| Capital Outlay | 1,600 | 1,225 | 375 |
| Miscellaneous | <u>1,800</u> | <u>1,605</u> | <u>195</u> |
| Total Service Administration | <u>230,300</u> | <u>204,112</u> | <u>26,188</u> |
| Recycling | | | |
| Salaries | 240,000 | 237,556 | 2,444 |
| Other | | | |
| Fringe Benefits | 72,000 | 59,751 | 12,249 |
| Contractual Services | 500 | 0 | 500 |
| Supplies & Materials | 1,100 | 0 | 1,100 |
| Capital Outlay | 13,000 | 12,923 | 77 |
| Miscellaneous | <u>2,600</u> | <u>1,715</u> | <u>885</u> |
| Total Recycling | <u>\$329,200</u> | <u>\$311,945</u> | <u>\$17,255</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|-------------------------------------|---------------------------|--------------------|--|
| Forrester | | | |
| Salaries | \$88,800 | \$79,230 | \$9,570 |
| Other | | | |
| Fringe Benefits | 30,700 | 27,113 | 3,587 |
| Contractual Services | 2,000 | 600 | 1,400 |
| Supplies & Materials | 200 | 0 | 200 |
| Capital Outlay | 0 | 0 | 0 |
| Miscellaneous | <u>20,900</u> | <u>19,116</u> | <u>1,784</u> |
| Total Forrester | <u>142,600</u> | <u>126,059</u> | <u>16,541</u> |
| Leaf | | | |
| Salaries | 167,600 | 126,547 | 41,053 |
| Other | | | |
| Fringe Benefits | 25,000 | 11,605 | 13,395 |
| Contractual Services | 36,400 | 24,179 | 12,221 |
| Supplies & Materials | 12,500 | 12,034 | 466 |
| Miscellaneous | <u>1,100</u> | <u>669</u> | <u>431</u> |
| Total Leaf | <u>242,600</u> | <u>175,034</u> | <u>67,566</u> |
| Storm Drainage | | | |
| Salaries | 21,000 | 7,807 | 13,193 |
| Other | | | |
| Fringe Benefits | 9,000 | 6,733 | 2,267 |
| Contractual Services | 17,900 | 14,997 | 2,903 |
| Supplies & Materials | 7,100 | 434 | 6,666 |
| Capital Outlay | 92,400 | 80,303 | 12,097 |
| Miscellaneous | <u>4,600</u> | <u>2,566</u> | <u>2,034</u> |
| Total Storm Drainage | <u>152,000</u> | <u>112,840</u> | <u>39,160</u> |
| Rubbish Collection | | | |
| Salaries | 320,000 | 299,732 | 20,268 |
| Other | | | |
| Fringe Benefits | 106,400 | 93,896 | 12,504 |
| Contractual Services | 436,600 | 429,373 | 7,227 |
| Supplies & Materials | 137,100 | 126,182 | 10,918 |
| Capital Outlay | 0 | 0 | 0 |
| Miscellaneous | <u>10,300</u> | <u>9,204</u> | <u>1,096</u> |
| Total Rubbish Collection | <u>1,010,400</u> | <u>958,387</u> | <u>52,013</u> |
| <i>Total Basic Utility Services</i> | <u>\$2,107,100</u> | <u>\$1,888,377</u> | <u>\$218,723</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|-----------------------------|---------------------------|------------------|--|
| <i>Transportation</i> | | | |
| Snow Removal | | | |
| Salaries | \$176,400 | \$123,705 | \$52,695 |
| Other | | | |
| Fringe Benefits | 26,500 | 15,344 | 11,156 |
| Contractual Services | 0 | 0 | 0 |
| Supplies & Materials | 20,000 | 8,044 | 11,956 |
| Capital Outlay | 0 | 0 | 0 |
| Miscellaneous | <u>1,100</u> | <u>0</u> | <u>1,100</u> |
| Total Snow Removal | <u>224,000</u> | <u>147,093</u> | <u>76,907</u> |
| City Service | | | |
| Salaries | 584,300 | 581,488 | 2,812 |
| Other | | | |
| Fringe Benefits | 200,250 | 154,917 | 45,333 |
| Contractual Services | 26,100 | 14,806 | 11,294 |
| Supplies & Materials | 190,500 | 153,998 | 36,502 |
| Capital Outlay | 84,500 | 74,780 | 9,720 |
| Miscellaneous | <u>19,950</u> | <u>12,628</u> | <u>7,322</u> |
| Total City Service | <u>1,105,600</u> | <u>992,617</u> | <u>112,983</u> |
| <i>Total Transportation</i> | <u>1,329,600</u> | <u>1,139,710</u> | <u>189,890</u> |
| <i>General Government</i> | | | |
| Council | | | |
| Salaries | 131,600 | 130,362 | 1,238 |
| Other | | | |
| Fringe Benefits | 32,100 | 24,246 | 7,854 |
| Contractual Services | 20,000 | 12,570 | 7,430 |
| Supplies & Materials | 11,300 | 4,007 | 7,293 |
| Capital Outlay | 4,500 | 439 | 4,061 |
| Miscellaneous | <u>9,900</u> | <u>4,221</u> | <u>5,679</u> |
| Total Council | <u>209,400</u> | <u>175,845</u> | <u>33,555</u> |
| Mayor | | | |
| Salaries | 169,800 | 147,698 | 22,102 |
| Other | | | |
| Fringe Benefits | 34,900 | 27,907 | 6,993 |
| Contractual Services | 16,500 | 10,632 | 5,868 |
| Supplies & Materials | 7,000 | 3,565 | 3,435 |
| Capital Outlay | 6,000 | 90 | 5,910 |
| Miscellaneous | <u>11,100</u> | <u>5,983</u> | <u>5,117</u> |
| Total Mayor | <u>\$245,300</u> | <u>\$195,875</u> | <u>\$49,425</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|----------------------|---------------------------|-----------------|--|
| Finance | | | |
| Salaries | \$336,500 | \$298,369 | \$38,131 |
| Other | | | |
| Fringe Benefits | 71,000 | 54,055 | 16,945 |
| Contractual Services | 343,000 | 301,552 | 41,448 |
| Supplies & Materials | 19,000 | 12,264 | 6,736 |
| Capital Outlay | 5,000 | 4,051 | 949 |
| Miscellaneous | <u>11,000</u> | <u>4,834</u> | <u>6,166</u> |
| Total Finance | <u>785,500</u> | <u>675,125</u> | <u>110,375</u> |
| Law | | | |
| Salaries | 253,200 | 231,228 | 21,972 |
| Other | | | |
| Fringe Benefits | 68,200 | 52,227 | 15,973 |
| Contractual Services | 71,500 | 69,304 | 2,196 |
| Supplies & Materials | 3,100 | 1,101 | 1,999 |
| Capital Outlay | 4,700 | 2,666 | 2,034 |
| Miscellaneous | <u>2,300</u> | <u>2,219</u> | <u>81</u> |
| Total Law | <u>403,000</u> | <u>358,745</u> | <u>44,255</u> |
| Purchasing | | | |
| Salaries | 125,300 | 111,537 | 13,763 |
| Other | | | |
| Fringe Benefits | 35,900 | 21,001 | 14,899 |
| Contractual Services | 8,300 | 7,714 | 586 |
| Supplies & Materials | 4,000 | 3,141 | 859 |
| Capital Outlay | 1,300 | 878 | 422 |
| Miscellaneous | <u>1,200</u> | <u>856</u> | <u>344</u> |
| Total Purchasing | <u>176,000</u> | <u>145,127</u> | <u>30,873</u> |
| Civil Service | | | |
| Salaries | 2,000 | 353 | 1,647 |
| Other | | | |
| Fringe Benefits | 400 | 44 | 356 |
| Contractual Services | 25,300 | 9,928 | 15,372 |
| Supplies & Materials | 575 | 311 | 264 |
| Capital Outlay | 0 | 0 | 0 |
| Miscellaneous | <u>325</u> | <u>314</u> | <u>11</u> |
| Total Civil Service | <u>\$28,600</u> | <u>\$10,950</u> | <u>\$17,650</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---------------------------------|---------------------------|---------------------|--|
| Charter Review | | | |
| Salaries | \$6,500 | \$4,317 | \$2,183 |
| Other | | | |
| Fringe Benefits | 1,000 | 526 | 474 |
| Contractual Services | 1,000 | 0 | 1,000 |
| Supplies & Materials | 12,900 | 10,431 | 2,469 |
| Capital Outlay | 0 | 0 | 0 |
| Miscellaneous | <u>1,100</u> | <u>0</u> | <u>1,100</u> |
| Total Charter Review | <u>22,500</u> | <u>15,274</u> | <u>7,226</u> |
| Building Maintenance | | | |
| Salaries | 55,800 | 46,500 | 9,300 |
| Other | | | |
| Fringe Benefits | 19,000 | 13,906 | 5,094 |
| Contractual Services | 260,100 | 240,905 | 19,195 |
| Supplies & Materials | 4,200 | 2,499 | 1,701 |
| Capital Outlay | 10,900 | 10,176 | 724 |
| Miscellaneous | <u>10,400</u> | <u>4,829</u> | <u>5,571</u> |
| Total Building Maintenance | <u>360,400</u> | <u>318,815</u> | <u>41,585</u> |
| Engineering | | | |
| Salaries | 530,800 | 420,940 | 109,860 |
| Other | | | |
| Fringe Benefits | 154,300 | 106,916 | 47,384 |
| Contractual Services | 14,000 | 11,857 | 2,143 |
| Supplies & Materials | 16,550 | 14,196 | 2,354 |
| Capital Outlay | 21,000 | 19,111 | 1,889 |
| Miscellaneous | <u>4,650</u> | <u>3,827</u> | <u>823</u> |
| Total Engineering | <u>741,300</u> | <u>576,847</u> | <u>164,453</u> |
| Miscellaneous | | | |
| Salaries | 143,200 | 45,651 | 97,549 |
| Other | | | |
| Fringe Benefits | 409,600 | 84,298 | 325,302 |
| Contractual Services | 1,290,630 | 1,044,659 | 245,971 |
| Supplies & Materials | 114,200 | 92,248 | 21,952 |
| Capital Outlay | 1,052,000 | 255,955 | 796,045 |
| Miscellaneous | <u>89,800</u> | <u>67,109</u> | <u>22,691</u> |
| Total Miscellaneous | <u>3,099,430</u> | <u>1,589,920</u> | <u>1,509,510</u> |
| <i>Total General Government</i> | <u>6,071,430</u> | <u>4,062,523</u> | <u>2,008,907</u> |
| Landfill postclosure care | 42,170 | 19,777 | 22,393 |
| Capital Outlay | 2,078,000 | 874,389 | 1,203,611 |
| Debt Service: | | | |
| Interest and Fiscal Charges | <u>60,000</u> | <u>47,640</u> | <u>12,360</u> |
| Total Expenditures | <u>\$20,833,100</u> | <u>\$16,440,380</u> | <u>\$4,392,720</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|---------------------------|---------------------|--|
| <i>Excess (Deficiency) of Revenues and Over (Under) Expenditures</i> | <u>\$2,868,829</u> | <u>\$7,462,341</u> | <u>\$4,593,512</u> |
| Other Financing Sources (Uses): | | | |
| Transfers-Out | (4,455,000) | (4,388,299) | 66,701 |
| Advances- Out | (3,655,000) | (3,655,000) | 0 |
| Advances - Repayment | <u>3,250,000</u> | <u>3,250,000</u> | <u>0</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(4,860,000)</u> | <u>(4,793,299)</u> | <u>66,701</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | (1,991,171) | 2,669,042 | 4,660,213 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | 12,589,492 | 12,589,492 | 0 |
| Unexpended Prior Year Encumbrances | <u>212,873</u> | <u>212,873</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$10,811,194</u> | <u>\$15,471,407</u> | <u>\$4,660,213</u> |

Special Revenue Funds

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes.

Street Maintenance Fund - to account for that portion of the State gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

State Highway Fund - to account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Permissive Motor Vehicle License Fund - to account for the additional motor vehicle registrations fees designated for maintenance and repair of streets within the City.

Police Pension Fund - to accumulate property taxes levied for the payment of current employer contributions for police disability and pension benefits and the accrued liability.

Fire Pension Fund - to accumulate property taxes levied for the payment of current employer contributions for police disability and pension benefits and the accrued liability.

Police and Fire Operating Fund - to accumulate property taxes levied in 1988 for the payment of salaries and related expenditures for the safety forces. This is an addition to expenditures made from the general fund.

Law Enforcement Fund - to account for monies seized from criminals by law enforcement officials in the course of their work and restricted, by State statute, for expenditures that would enhance the police department.

Mandatory Drug Fines Fund - to account for the resources obtained from confiscated monies from criminal offenses and designated, by State statute, for expenditures that would enhance the police department.

Alcohol Education Fund - to account for court fees obtained from D. W. I. cases and restricted by State statute for expenditures that would enhance D. W. I. education.

Federal Equitable Fund - to account for federal forfeiture monies returned to the City restricted for certain law enforcement purposes.

Swimming Pool Operating Fund - to account for the operation and maintenance of the public swimming pool.

Recreation Fund - to account for the operation and maintenance of the recreational center.

Cemetery Operating Fund - to account for the operation and maintenance of two public cemeteries.

Cemetery Investment Fund - to account for proceeds from the sale of cemetery lots.

(continued)

Special Revenue Funds (continued)

Senior Community Service - to account for money paid from participants in the City Office of Aging Programs and Activities.

Litter Prevention - Recycling Fund - to account for State grants designated for litter prevention and recycling programs.

Westlake/Bay Ecological Fund - to account for proceeds from the sale of humus that is restricted to expenditures that promote recycling of yard waste materials and maintain and improve the appearance of the landfill.

Newsletter Fund - to account for donations used to print the City wide newsletter.

City of Westlake, Ohio
Combining Balance Sheet
Special Revenue Funds

December 31, 2000

| | <u>Street Maintenance</u> | <u>State Highway</u> | <u>Permissive Motor Vehicle License</u> | <u>Police Pension</u> |
|---|-------------------------------|--------------------------|---|---------------------------|
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$1,043,248 | \$284,594 | \$427,580 | \$594,517 |
| Receivables: | | | | |
| Taxes | 0 | 0 | 0 | 309,106 |
| Accounts | 0 | 0 | 0 | 0 |
| Accrued Interest | 17,956 | 7,603 | 6,663 | 0 |
| Intergovernmental | 62,071 | 5,033 | 14,433 | 0 |
| Material & Supplies Inventory | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Assets</i> | <u>\$1,123,275</u> | <u>\$297,230</u> | <u>\$448,676</u> | <u>\$903,623</u> |
| Liabilities | | | | |
| Accounts Payable | 3,267 | 0 | 0 | 0 |
| Accrued Wages & Benefits | 36,293 | 0 | 71 | 0 |
| Compensated Absences Payable | 3,527 | 0 | 0 | 0 |
| Intergovernmental Payable | 2,866 | 0 | 11 | 158,565 |
| Retainage Payable | 0 | 0 | 37,035 | 0 |
| Deferred Revenues | <u>0</u> | <u>0</u> | <u>0</u> | <u>309,106</u> |
| <i>Total Liabilities</i> | <u>45,953</u> | <u>0</u> | <u>37,117</u> | <u>467,671</u> |
| Fund Equity | | | | |
| Fund Balance: | | | | |
| Reserved for Encumbrances | 8,397 | 0 | 112,562 | 0 |
| Reserved for Inventory | 0 | 0 | 0 | 0 |
| Unreserved, Undesignated Fund Balance | <u>1,068,925</u> | <u>297,230</u> | <u>298,997</u> | <u>435,952</u> |
| <i>Total Fund Equity</i> | <u>1,077,322</u> | <u>297,230</u> | <u>411,559</u> | <u>435,952</u> |
| <i>Total Liabilities and Fund Equity</i> | <u>\$1,123,275</u> | <u>\$297,230</u> | <u>\$448,676</u> | <u>\$903,623</u> |

| <u>Fire Pension</u> | <u>Police & Fire Operating</u> | <u>Law Enforcement</u> | <u>Alcohol Education</u> | <u>Mandatory Drug Fines</u> |
|---------------------|------------------------------------|------------------------|--------------------------|-----------------------------|
| \$171,708 | \$597,138 | \$67,815 | \$22,555 | \$20,205 |
| 309,106 | 927,319 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 697 | 200 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>\$480,814</u> | <u>\$1,524,457</u> | <u>\$67,815</u> | <u>\$23,252</u> | <u>\$20,405</u> |
| 0 | 0 | 2,122 | 0 | 977 |
| 0 | 16,426 | 0 | 0 | 0 |
| 0 | 3,118 | 0 | 0 | 0 |
| 163,075 | 2,464 | 4,577 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| <u>309,106</u> | <u>927,319</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>472,181</u> | <u>949,327</u> | <u>6,699</u> | <u>0</u> | <u>977</u> |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| <u>8,633</u> | <u>575,130</u> | <u>61,116</u> | <u>23,252</u> | <u>19,428</u> |
| <u>8,633</u> | <u>575,130</u> | <u>61,116</u> | <u>23,252</u> | <u>19,428</u> |
| <u>\$480,814</u> | <u>\$1,524,457</u> | <u>\$67,815</u> | <u>\$23,252</u> | <u>\$20,405</u> |

City of Westlake, Ohio
Combining Balance Sheet
Special Revenue Funds

December 31, 2000

| | <u>Federal Equitable</u> | <u>Swimming Pool Operation</u> | <u>Recreation</u> | <u>Senior/Community Services</u> |
|---|------------------------------|------------------------------------|-------------------|--------------------------------------|
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$0 | \$144,580 | \$614,980 | \$28,058 |
| Receivables: | | | | |
| Taxes | 0 | 0 | 0 | 0 |
| Accounts | 0 | 0 | 30,310 | 0 |
| Accrued Interest | 0 | 0 | 12,414 | 0 |
| Intergovernmental | 492,287 | 0 | 0 | 0 |
| Material & Supplies Inventory | <u>0</u> | <u>0</u> | <u>187</u> | <u>0</u> |
| <i>Total Assets</i> | <u>\$492,287</u> | <u>\$144,580</u> | <u>\$657,891</u> | <u>\$28,058</u> |
| Liabilities | | | | |
| Accounts Payable | 0 | 1,970 | 35,342 | 791 |
| Accrued Wages & Benefits | 0 | 0 | 19,252 | 0 |
| Compensated Absenses Payable | 0 | 0 | 3,686 | 0 |
| Intergovernmental Payable | 0 | 0 | 22,102 | 0 |
| Retainage Payable | 0 | 0 | 0 | 0 |
| Deferred Revenues | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Liabilities</i> | <u>0</u> | <u>1,970</u> | <u>80,382</u> | <u>791</u> |
| Fund Equity | | | | |
| Fund Balance: | | | | |
| Reserved for Encumbrances | 0 | 6,944 | 28,500 | 0 |
| Reserved for Inventory | 0 | 0 | 187 | 0 |
| Unreserved, Undesignated Fund Balance | <u>492,287</u> | <u>135,666</u> | <u>548,822</u> | <u>27,267</u> |
| <i>Total Fund Equity</i> | <u>492,287</u> | <u>142,610</u> | <u>577,509</u> | <u>27,267</u> |
| <i>Total Liabilities and Fund Equity</i> | <u>\$492,287</u> | <u>\$144,580</u> | <u>\$657,891</u> | <u>\$28,058</u> |

| <u>Cemetery Operating</u> | <u>Cemetery Investment</u> | <u>Westlake/Bay Ecological</u> | <u>Newsletter</u> | <u>Totals (Memorandum Only)</u> |
|-------------------------------|--------------------------------|------------------------------------|-------------------|---|
| \$55,134 | \$337,771 | \$124,732 | \$3,326 | \$4,537,941 |
| 0 | 0 | 0 | 0 | 1,545,531 |
| 0 | 0 | 0 | 0 | 30,310 |
| 5,901 | 0 | 0 | 0 | 50,537 |
| 0 | 0 | 0 | 0 | 574,721 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>187</u> |
| <u>\$61,035</u> | <u>\$337,771</u> | <u>\$124,732</u> | <u>\$3,326</u> | <u>\$6,739,227</u> |
| 1,199 | 0 | 0 | 0 | 45,668 |
| 923 | 0 | 0 | 0 | 72,965 |
| 1,108 | 0 | 0 | 0 | 11,439 |
| 1,069 | 0 | 0 | 0 | 354,729 |
| 0 | 0 | 0 | 0 | 37,035 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,545,531</u> |
| <u>4,299</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>2,067,367</u> |
| 0 | 0 | 0 | 0 | 156,403 |
| 0 | 0 | 0 | 0 | 187 |
| <u>56,736</u> | <u>337,771</u> | <u>124,732</u> | <u>3,326</u> | <u>4,515,270</u> |
| <u>56,736</u> | <u>337,771</u> | <u>124,732</u> | <u>3,326</u> | <u>4,671,860</u> |
| <u>\$61,035</u> | <u>\$337,771</u> | <u>\$124,732</u> | <u>\$3,326</u> | <u>\$6,739,227</u> |

City of Westlake, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Special Revenue Funds
For the Year Ended December 31, 2000

| | <u>Street Maintenance</u> | <u>State Highway Improvement</u> | <u>Permissive Motor Vehicle License</u> | <u>Police Pension</u> | <u>Fire Pension</u> |
|---|-------------------------------|--|---|---------------------------|-------------------------|
| Revenues: | | | | | |
| Property Taxes | \$0 | \$0 | \$0 | \$261,465 | \$263,636 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Revenues | 838,744 | 68,007 | 269,731 | 31,583 | 31,583 |
| Charges for Service | 0 | 0 | 300 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 |
| Investment income | 51,027 | 14,265 | 51,801 | 0 | 0 |
| Other | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Revenues</i> | <u>889,771</u> | <u>82,272</u> | <u>321,832</u> | <u>293,048</u> | <u>295,219</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| Security of Persons and Property | 0 | 0 | 0 | 689,635 | 707,885 |
| Public Health Services | 0 | 0 | 0 | 0 | 0 |
| Transportation | 646,309 | 519 | 692,883 | 0 | 0 |
| Leisure Time Activities | 0 | 0 | 0 | 0 | 0 |
| Basic Utility Services | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>646,309</u> | <u>519</u> | <u>692,883</u> | <u>689,635</u> | <u>707,885</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>243,462</u> | <u>81,753</u> | <u>(371,051)</u> | <u>(396,587)</u> | <u>(412,666)</u> |
| Other Financing Sources (Uses) | | | | | |
| Operating Transfers - In | 0 | 0 | 0 | 150,000 | 150,000 |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | 243,462 | 81,753 | (371,051) | (246,587) | (262,666) |
| <i>Fund Balance at Beginning of Year</i> | 833,860 | 215,477 | 782,610 | 682,539 | 271,299 |
| Increase (Decrease) in Reserve for Inventory | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Fund Balances at End of Year</i> | <u>\$1,077,322</u> | <u>\$297,230</u> | <u>\$411,559</u> | <u>\$435,952</u> | <u>\$8,633</u> |

| <u>Police & Fire Operating</u> | <u>Law Enforcement</u> | <u>Alcohol Education</u> | <u>Mandatory Drug Fines</u> |
|--|----------------------------|------------------------------|---------------------------------|
| \$782,226 | \$0 | \$0 | \$0 |
| 0 | 0 | 0 | 0 |
| 94,746 | 0 | 6,992 | 0 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 786,460 |
| 0 | 0 | 0 | 5,775 |
| <u>0</u> | <u>37,650</u> | <u>0</u> | <u>0</u> |
| <u>876,972</u> | <u>37,650</u> | <u>6,992</u> | <u>792,235</u> |
| 798,062 | 28,822 | 767 | 787,220 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>798,062</u> | <u>28,822</u> | <u>767</u> | <u>787,220</u> |
| <u>78,910</u> | <u>8,828</u> | <u>6,225</u> | <u>5,015</u> |
| 0 | 0 | 0 | 0 |
| 78,910 | 8,828 | 6,225 | 5,015 |
| 496,220 | 52,288 | 17,027 | 14,413 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>\$575,130</u> | <u>\$61,116</u> | <u>\$23,252</u> | <u>\$19,428</u> |

City of Westlake, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Special Revenue Funds
For the Year Ended December 31, 2000

| | <u>Federal</u> <u>Equitable</u> | <u>Swimming</u> <u>Pool Operation</u> | <u>Recreation</u> | <u>Senior/Community</u> <u>Services</u> |
|---|------------------------------------|--|-------------------|--|
| Revenues: | | | | |
| Property Taxes | \$0 | \$0 | \$0 | \$0 |
| Income Taxes | 0 | 0 | 280,100 | 0 |
| Intergovernmental Revenues | 492,287 | 0 | 0 | 0 |
| Charges for Service | 0 | 150,591 | 1,664,370 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 |
| Investment income | 0 | 0 | 21,757 | 0 |
| Other | <u>0</u> | <u>0</u> | <u>2,383</u> | <u>60,195</u> |
| <i>Total Revenues</i> | <u>492,287</u> | <u>150,591</u> | <u>1,968,610</u> | <u>60,195</u> |
| Expenditures | | | | |
| Current: | | | | |
| Security of Persons and Property | 0 | 0 | 0 | 0 |
| Public Health Services | 0 | 0 | 0 | 59,357 |
| Transportation | 0 | 0 | 0 | 0 |
| Leisure Time Activities | 0 | 166,249 | 1,955,881 | 0 |
| Basic Utility Services | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>166,249</u> | <u>1,955,881</u> | <u>59,357</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | <u>492,287</u> | <u>(15,658)</u> | <u>12,729</u> | <u>838</u> |
| Other Financing Sources (Uses) | | | | |
| Operating Transfers - In | 0 | 0 | 350,000 | 0 |
| <i>Excess (Deficiency) of Revenues and</i> <i>Other Financing Sources Over (Under)</i> <i>Expenditures and Other Financing Uses</i> | 492,287 | (15,658) | 362,729 | 838 |
| <i>Fund Balance at</i> | | | | |
| <i>Beginning of Year</i> | 0 | 158,268 | 215,223 | 26,429 |
| Increase (Decrease) in Reserve for Inventory | <u>0</u> | <u>0</u> | <u>(443)</u> | <u>0</u> |
| <i>Fund Balances at End of Year</i> | <u>\$492,287</u> | <u>\$142,610</u> | <u>\$577,509</u> | <u>\$27,267</u> |

| <u>Cemetery Operating</u> | <u>Cemetery Investment</u> | <u>Litter Prevention/ Recycling</u> | <u>Westlake/Bay Ecological</u> | <u>Newsletter</u> | <u>Totals (Memorandum Only)</u> |
|-------------------------------|--------------------------------|---|------------------------------------|-------------------|---|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$1,307,327 |
| 0 | 0 | 0 | 0 | 0 | 280,100 |
| 0 | 0 | 0 | 0 | 0 | 1,833,673 |
| 15,655 | 17,945 | 0 | 66,607 | 0 | 1,915,468 |
| 0 | 0 | 0 | 0 | 0 | 786,460 |
| 23,566 | 0 | 0 | 0 | 0 | 168,191 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>930</u> | <u>101,158</u> |
| <u>39,221</u> | <u>17,945</u> | <u>0</u> | <u>66,607</u> | <u>930</u> | <u>6,392,377</u> |
| 0 | 0 | 0 | 0 | 0 | 3,012,391 |
| 99,271 | 500 | 0 | 0 | 0 | 159,128 |
| 0 | 0 | 0 | 0 | 0 | 1,339,711 |
| 0 | 0 | 0 | 0 | 0 | 2,122,130 |
| <u>0</u> | <u>0</u> | <u>132,066</u> | <u>40,793</u> | <u>0</u> | <u>172,859</u> |
| <u>99,271</u> | <u>500</u> | <u>132,066</u> | <u>40,793</u> | <u>0</u> | <u>6,806,219</u> |
| <u>(60,050)</u> | <u>17,445</u> | <u>(132,066)</u> | <u>25,814</u> | <u>930</u> | <u>(413,842)</u> |
| 50,000 | 0 | 0 | 0 | 0 | 700,000 |
| (10,050) | 17,445 | (132,066) | 25,814 | 930 | 286,158 |
| 66,786 | 320,326 | 132,066 | 98,918 | 2,396 | 4,386,145 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(443)</u> |
| <u>\$56,736</u> | <u>\$337,771</u> | <u>\$0</u> | <u>\$124,732</u> | <u>\$3,326</u> | <u>\$4,671,860</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Street Maintenance Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|------------------|--------------------|--|
| Revenues: | | | |
| Intergovernmental Revenues | \$715,000 | \$878,277 | \$163,277 |
| Investment income | <u>35,000</u> | <u>33,473</u> | <u>(1,527)</u> |
| <i>Total Revenues</i> | <u>750,000</u> | <u>911,750</u> | <u>161,750</u> |
| Expenditures: | | | |
| Current: | | | |
| Transportation | | | |
| Street Maintenance & Repair | | | |
| Personal Services | 228,500 | 216,226 | 12,274 |
| Other | | | |
| Fringe Benefits | 106,300 | 76,143 | 30,157 |
| Contractual Services | 39,940 | 28,201 | 11,739 |
| Supplies & Materials | 548,700 | 328,849 | 219,851 |
| Miscellaneous | <u>9,260</u> | <u>4,874</u> | <u>4,386</u> |
| <i>Total Expenditures</i> | <u>932,700</u> | <u>654,293</u> | <u>278,407</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (182,700) | 257,457 | 440,157 |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | <u>773,322</u> | <u>773,322</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$590,622</u> | <u>\$1,030,779</u> | <u>\$440,157</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|------------------|------------------|--|
| Revenues: | | | |
| Intergovernmental Revenues | \$51,500 | \$71,212 | \$19,712 |
| Investment income | <u>8,500</u> | <u>8,797</u> | <u>297</u> |
| <i>Total Revenues</i> | <u>60,000</u> | <u>80,009</u> | <u>20,009</u> |
| Expenditures: | | | |
| Current: | | | |
| Transportation | | | |
| Street Maintenance & Repair | | | |
| Personal Services | 6,300 | 191 | 6,109 |
| Other | | | |
| Fringe Benefits | 900 | 23 | 877 |
| Contractual Services | 71,600 | 0 | 71,600 |
| Miscellaneous | <u>6,200</u> | <u>305</u> | <u>5,895</u> |
| <i>Total Expenditures</i> | <u>85,000</u> | <u>519</u> | <u>84,481</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (25,000) | 79,490 | 104,490 |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | <u>205,104</u> | <u>205,104</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$180,104</u> | <u>\$284,594</u> | <u>\$104,490</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Permissive Motor Vehicle License Fund
For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ (Unfavorable) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$230,000 | \$278,001 | \$48,001 |
| Charges for Services | 0 | 300 | 300 |
| Investment income | <u>20,000</u> | <u>51,097</u> | <u>31,097</u> |
| <i>Total Revenues</i> | <u>250,000</u> | <u>329,398</u> | <u>79,398</u> |
| Expenditures: | | | |
| Current: | | | |
| Transportation | | | |
| Permissive Motor Vehicle License Fund | | | |
| Personal Services | 30,000 | 12,210 | 17,790 |
| Other | | | |
| Contractual Services | 20,000 | 898 | 19,102 |
| Capital Outlay | 766,000 | 751,464 | 14,536 |
| Miscellaneous | <u>5,000</u> | <u>3,756</u> | <u>1,244</u> |
| <i>Total Expenditures</i> | <u>821,000</u> | <u>768,328</u> | <u>52,672</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (571,000) | (438,930) | 132,070 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>753,948</u> | <u>753,948</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$182,948</u> | <u>\$315,018</u> | <u>\$132,070</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Police Pension Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|-------------------------|-------------------------|--|
| Revenues: | | | |
| Property taxes | \$264,916 | \$261,465 | (\$3,451) |
| Intergovernmental Revenues | <u>31,385</u> | <u>31,582</u> | <u>197</u> |
| <i>Total Revenues</i> | <u>296,301</u> | <u>293,047</u> | <u>(3,254)</u> |
| Expenditures: | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Police Pension | | | |
| Other | | | |
| Fringe Benefits | <u>541,500</u> | <u>541,267</u> | <u>233</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (245,199) | (248,220) | (3,021) |
| Other Financing Sources (Uses) | | | |
| Operating Transfers - In | <u>150,000</u> | <u>150,000</u> | <u>0</u> |
| <i>Excess (Deficiency) of Revenues and</i> <i>Other Financing Sources Over (Under)</i> <i>Expenditures and Other Financing Uses</i> | (95,199) | (98,220) | (3,021) |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | <u>692,736</u> | <u>692,736</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u><u>\$597,537</u></u> | <u><u>\$594,516</u></u> | <u><u>(\$3,021)</u></u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Fire Pension Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|------------------|------------------|--|
| Revenues: | | | |
| Property taxes | \$264,916 | \$263,636 | (\$1,280) |
| Intergovernmental Revenues | <u>31,385</u> | <u>31,583</u> | <u>198</u> |
| <i>Total Revenues</i> | <u>296,301</u> | <u>295,219</u> | <u>(1,082)</u> |
| Expenditures: | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Fire Pension | | | |
| Other | | | |
| Fringe Benefits | <u>560,000</u> | <u>553,034</u> | <u>6,966</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (263,699) | (257,815) | 5,884 |
| Other Financing Sources (Uses) | | | |
| Operating Transfers - In | <u>150,000</u> | <u>150,000</u> | <u>0</u> |
| <i>Excess (Deficiency) of Revenues and</i> <i>Other Financing Sources Over (Under)</i> <i>Expenditures and Other Financing Uses</i> | (113,699) | (107,815) | 5,884 |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | <u>279,523</u> | <u>279,523</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$165,824</u> | <u>\$171,708</u> | <u>\$5,884</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Police and Fire Operating Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|------------------|------------------|--|
| Revenues: | | | |
| Property taxes | \$794,828 | \$782,226 | (\$12,602) |
| Intergovernmental Revenues | <u>94,098</u> | <u>94,746</u> | <u>648</u> |
| <i>Total Revenues</i> | <u>888,926</u> | <u>876,972</u> | <u>(11,954)</u> |
| Expenditures: | | | |
| Current: | | | |
| Security of Persons and Property Police & Fire Operating Police Department Personal Services | 450,000 | 417,351 | 32,649 |
| Fire Department Personal Services | <u>450,000</u> | <u>375,222</u> | <u>74,778</u> |
| <i>Total Expenditures</i> | <u>900,000</u> | <u>792,573</u> | <u>107,427</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (11,074) | 84,399 | 95,473 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>512,739</u> | <u>512,739</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$501,665</u> | <u>\$597,138</u> | <u>\$95,473</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Law Enforcement Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|-----------------|-----------------|--|
| Revenues: | | | |
| Other | <u>\$15,000</u> | <u>\$37,650</u> | <u>\$22,650</u> |
| Expenditures: | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Police Department | | | |
| Other | | | |
| Miscellaneous | <u>25,000</u> | <u>22,123</u> | <u>2,877</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (10,000) | 15,527 | 25,527 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>52,288</u> | <u>52,288</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$42,288</u> | <u>\$67,815</u> | <u>\$25,527</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Mandatory Drug Fines Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|--------------------|---------------------|--|
| Revenues: | | | |
| Fines and Forfeitures | \$777,000 | \$786,543 | \$9,543 |
| Investment income | <u>0</u> | <u>5,775</u> | 5,775 |
| Total Revenues | <u>777,000</u> | <u>792,318</u> | <u>15,318</u> |
| Expenditures: | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Police Department | | | |
| Other | | | |
| Miscellaneous | <u>788,500</u> | <u>787,220</u> | <u>1,280</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (11,500) | 5,098 | 16,598 |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | <u>14,130</u> | <u>14,130</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$2,630</u> | <u>\$19,228</u> | <u>\$16,598</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol Education Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ (Unfavorable) |
|--|-----------------|-----------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | <u>\$5,000</u> | <u>\$6,706</u> | <u>\$1,706</u> |
| Total Revenues | <u>5,000</u> | <u>6,706</u> | <u>1,706</u> |
| Expenditures: | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Police Department | | | |
| Other | | | |
| Capital Outlay | <u>5,000</u> | <u>767</u> | <u>4,233</u> |
| <i>Excess (Deficiency) of Revenues</i> | | | |
| <i>Over (Under) Expenditures</i> | 0 | 5,939 | 5,939 |
| <i>Fund Balance (Deficit) at</i> | | | |
| <i>Beginning of Year</i> | <u>16,616</u> | <u>16,616</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$16,616</u> | <u>\$22,555</u> | <u>\$5,939</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Swimming Pool Operating Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|------------------|------------------|--|
| Revenues: | | | |
| Charges for Services | <u>\$170,000</u> | <u>\$150,591</u> | <u>(\$19,409)</u> |
| Expenditures: | | | |
| Current: | | | |
| Leisure Time Activities | | | |
| Recreation | | | |
| Personal Services | 102,200 | 92,828 | 9,372 |
| Other | | | |
| Fringe Benefits | 15,500 | 9,817 | 5,683 |
| Contractual Services | 31,100 | 24,830 | 6,270 |
| Supplies & Materials | 37,000 | 24,883 | 12,117 |
| Capital Outlay | 14,200 | 11,125 | 3,075 |
| Other | <u>12,250</u> | <u>7,763</u> | <u>4,487</u> |
| <i>Total Expenditures</i> | <u>212,250</u> | <u>171,246</u> | <u>41,004</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (42,250) | (20,655) | 21,595 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>158,291</u> | <u>158,291</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$116,041</u> | <u>\$137,636</u> | <u>\$21,595</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Recreation Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|------------------|------------------|--|
| Revenues: | | | |
| Income Taxes | \$250,000 | \$250,000 | \$0 |
| Charges for Services | 1,385,000 | 1,664,370 | 279,370 |
| Investment income | 10,500 | 13,850 | 3,350 |
| Other | <u>8,000</u> | <u>4,260</u> | <u>(3,740)</u> |
| <i>Total Revenues</i> | <u>1,653,500</u> | <u>1,932,480</u> | <u>278,980</u> |
| Expenditures: | | | |
| Current: | | | |
| Leisure Time Activities | | | |
| Recreation | | | |
| Personal Services | 1,138,000 | 1,036,093 | 101,907 |
| Other | | | |
| Fringe Benefits | 268,600 | 187,791 | 80,809 |
| Contractual Services | 578,065 | 545,691 | 32,374 |
| Supplies & Materials | 165,185 | 149,897 | 15,288 |
| Capital Outlay | 24,400 | 22,272 | 2,128 |
| Other | <u>35,200</u> | <u>32,099</u> | <u>3,101</u> |
| <i>Total Expenditures</i> | <u>2,209,450</u> | <u>1,973,843</u> | <u>235,607</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (555,950) | (41,363) | 514,587 |
| Other Financing Sources | | | |
| Operating Transfers-In | <u>346,500</u> | <u>350,000</u> | <u>3,500</u> |
| <i>Excess of Revenues and Other Financing</i> <i>Sources Over (Under) Expenditures</i> | (209,450) | 308,637 | 518,087 |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | 239,364 | 239,364 | 0 |
| Unexpended Prior Year Encumbrances | <u>9,495</u> | <u>9,495</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$39,409</u> | <u>\$557,496</u> | <u>\$518,087</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Cemetery Operating Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|-----------------|-----------------|--|
| Revenues: | | | |
| Charges for Services | \$20,000 | \$15,655 | (\$4,345) |
| Investment income | <u>67,300</u> | <u>25,651</u> | <u>(41,649)</u> |
| <i>Total Revenues</i> | <u>87,300</u> | <u>41,306</u> | <u>(45,994)</u> |
| Expenditures: | | | |
| Current: | | | |
| Public Health Services | | | |
| Cemetery Operations | | | |
| Personal Services | 63,600 | 55,265 | 8,335 |
| Other | | | |
| Fringe Benefits | 14,900 | 12,249 | 2,651 |
| Contractual Services | 14,200 | 7,507 | 6,693 |
| Supplies & Materials | 12,100 | 10,816 | 1,284 |
| Capital Outlay | 25,900 | 9,993 | 15,907 |
| Other | <u>6,600</u> | <u>3,163</u> | <u>3,437</u> |
| <i>Total Expenditures</i> | <u>137,300</u> | <u>98,993</u> | 38,307 |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (50,000) | (57,687) | (7,687) |
| Other Financing Sources | | | |
| Operating Transfers-In | <u>50,000</u> | <u>50,000</u> | <u>0</u> |
| <i>Excess of Revenues and Other Financing</i> <i>Sources Over (Under) Expenditures</i> | 0 | (7,687) | (7,687) |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | 61,791 | 61,791 | 0 |
| Unexpended | | | |
| Prior Year Encumbrances | <u>100</u> | <u>100</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$61,891</u> | <u>\$54,204</u> | <u>(\$7,687)</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Cemetery Investment Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|------------------|------------------|--|
| Revenues: | | | |
| Charges for Services | <u>\$10,000</u> | <u>\$17,945</u> | <u>\$7,945</u> |
| <i>Total Revenues</i> | <u>10,000</u> | <u>17,945</u> | <u>7,945</u> |
| Expenditures: | | | |
| Current: | | | |
| Public Health Services | | | |
| Cemetery Operations | | | |
| Other | | | |
| Miscellaneous | <u>2,000</u> | <u>500</u> | <u>1,500</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 8,000 | 17,445 | 9,445 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>320,326</u> | <u>320,326</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$328,326</u> | <u>\$337,771</u> | <u>\$9,445</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Senior Community Service Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ (Unfavorable) |
|--|-----------------|-----------------|---|
| Revenues: | | | |
| Other | <u>\$40,000</u> | <u>\$60,195</u> | <u>\$20,195</u> |
| <i>Total Revenues</i> | <u>40,000</u> | <u>60,195</u> | <u>20,195</u> |
| Expenditures: | | | |
| Current: | | | |
| Public Health Services | | | |
| Cemetery Operations | | | |
| Other | | | |
| Miscellaneous | <u>60,000</u> | <u>59,671</u> | <u>329</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (20,000) | 524 | 20,524 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>27,379</u> | <u>27,379</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$7,379</u> | <u>\$27,903</u> | <u>\$20,524</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Litter Prevention - Recycling Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|-------------------|-------------------|--|
| Revenues: | | | |
| Charges for Services | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Expenditures: | | | |
| Current: | | | |
| Basic Utility Services | | | |
| Litter Prevention | | | |
| Other | | | |
| Capital Outlay | <u>4,513</u> | <u>4,513</u> | <u>0</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (4,513) | (4,513) | 0 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>4,513</u> | <u>4,513</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Westlake/Bay Ecological Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ (Unfavorable) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Charges for Services | <u>\$60,000</u> | <u>\$66,607</u> | <u>\$6,607</u> |
| <i>Total Revenues</i> | <u>60,000</u> | <u>66,607</u> | <u>6,607</u> |
| Expenditures: | | | |
| Current: | | | |
| Basic Utility Services | | | |
| Litter Prevention | | | |
| Other | | | |
| Contractual Services | 22,400 | 22,155 | 245 |
| Supplies & Materials | 9,500 | 8,809 | 691 |
| Capital Outlay | 2,500 | 1,490 | 1,010 |
| Miscellaneous | <u>5,600</u> | <u>5,386</u> | <u>214</u> |
| <i>Total Expenditures</i> | <u>40,000</u> | <u>37,840</u> | <u>2,160</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 20,000 | 28,767 | 8,767 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>95,965</u> | <u>95,965</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$115,965</u> | <u>\$124,732</u> | <u>\$8,767</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Newsletter Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|---------------|----------------|--|
| Revenues: | | | |
| Other | <u>\$0</u> | <u>\$930</u> | <u>\$930</u> |
| Expenditures: | | | |
| Current: | | | |
| General Government | | | |
| Other | | | |
| Miscellaneous | <u>2,000</u> | <u>0</u> | <u>2,000</u> |
| <i>Excess (Deficiency) of Revenues</i> | | | |
| <i>Over (Under) Expenditures</i> | (2,000) | 930 | 2,930 |
| <i>Fund Balance (Deficit) at</i> | | | |
| <i>Beginning of Year</i> | <u>2,396</u> | <u>2,396</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$396</u> | <u>\$3,326</u> | <u>\$2,930</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable (Unfavorable) |
|---|---------------------------|------------------|--|
| Revenues | | | |
| Property Taxes | \$1,324,660 | \$1,307,327 | (\$17,333) |
| Income Taxes | 250,000 | 250,000 | 0 |
| Intergovernmental Revenues | 1,158,368 | 1,392,107 | 233,739 |
| Fines and Forfeitures | 777,000 | 786,543 | 9,543 |
| Charges for Service | 1,645,000 | 1,915,468 | 270,468 |
| Investment income | 141,300 | 138,643 | (2,657) |
| Other | <u>63,000</u> | <u>103,035</u> | <u>40,035</u> |
| <i>Total Revenues</i> | <u>5,359,328</u> | <u>5,893,123</u> | <u>533,795</u> |
| Expenditures | | | |
| Current: | | | |
| <i>Security of Persons and Property</i> | | | |
| Police Pension Fund | 541,500 | 541,267 | 233 |
| Fire Pension Fund | 560,000 | 553,034 | 6,966 |
| Police and Fire Operating Fund | 900,000 | 792,573 | 107,427 |
| Law Enforcement Fund | 25,000 | 22,123 | 2,877 |
| Mandatory Drug Fines Fund | 788,500 | 787,220 | 1,280 |
| Alcohol Education Fund | <u>5,000</u> | <u>767</u> | <u>4,233</u> |
| <i>Total Security of Persons and Property</i> | <u>2,820,000</u> | <u>2,696,984</u> | <u>123,016</u> |
| <i>Public Health Services</i> | | | |
| Senior Community Service | 60,000 | 59,671 | 329 |
| Cemetery Operating Fund | 137,300 | 98,993 | 38,307 |
| Cemetery Investment Fund | <u>2,000</u> | <u>500</u> | <u>1,500</u> |
| <i>Total Public Health Service</i> | <u>199,300</u> | <u>159,164</u> | <u>40,136</u> |
| <i>Basic Utility Services</i> | | | |
| Litter Prevention/Recycling Fund | 4,513 | 4,513 | 0 |
| Westlake/Bay Ecological Fund | <u>40,000</u> | <u>37,840</u> | <u>2,160</u> |
| <i>Total Basic Utility Services</i> | <u>44,513</u> | <u>42,353</u> | <u>2,160</u> |
| <i>General Government</i> | | | |
| Newsletter Fund | <u>2,000</u> | <u>0</u> | <u>2,000</u> |
| <i>Total General Government</i> | <u>2,000</u> | <u>0</u> | <u>2,000</u> |
| <i>Leisure Time Activities</i> | | | |
| Swimming Pool Operating Fund | 212,250 | 171,246 | 41,004 |
| Recreation Fund | <u>2,209,450</u> | <u>1,973,843</u> | <u>235,607</u> |
| <i>Total Leisure Time Activities</i> | <u>2,421,700</u> | <u>2,145,089</u> | <u>276,611</u> |
| <i>Transportation</i> | | | |
| Street Maintenance Fund | 932,700 | 654,293 | 278,407 |
| State Highway Fund | 85,000 | 519 | 84,481 |
| Permissive MVL Fund | <u>821,000</u> | <u>768,328</u> | <u>52,672</u> |
| <i>Total Transportation</i> | <u>1,838,700</u> | <u>1,423,140</u> | <u>415,560</u> |
| <i>Total Expenditures</i> | <u>7,326,213</u> | <u>6,466,730</u> | <u>859,483</u> |

(Continued)

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Year Ended December 31, 2000

| | | | Variance |
|---|--------------------|--------------------|--------------------|
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (\$1,966,885) | (\$573,607) | \$1,393,278 |
| Other Financing Sources | | | |
| Operating Transfers - In | <u>696,500</u> | <u>700,000</u> | <u>3,500</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | (1,270,385) | 126,393 | 1,396,778 |
| <i>Fund Balance at Beginning of Year</i> | 4,210,431 | 4,210,431 | 0 |
| Unexpended Prior Year Encumbrances | <u>9,595</u> | <u>9,595</u> | <u>0</u> |
| <i>Fund Balance at End of Year</i> | <u>\$2,949,641</u> | <u>\$4,346,419</u> | <u>\$1,396,778</u> |

Debt Service Funds

The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

General Obligation Bond Retirement Fund - to account for resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

Special Assessment Bond Retirement Fund - to account for the retirement of debt issued to finance public improvements deemed to benefit the properties against which special assessments are levied.

Issue 11 Bond Retirement Fund - to account for retirement of debt issued to finance capital projects funded by a 3/8 percent increase in the income tax effective June 1, 1993.

City of Westlake, Ohio
 Combining Balance Sheet
 Debt Service Funds

December 31, 2000

| | General Bond <u>Retirement</u> | Spec. Assess. Bond <u>Retirement</u> | Issue 11 Bond <u>Retirement</u> | Total (Memorandum <u>Only</u>) |
|--|-----------------------------------|--|------------------------------------|---------------------------------------|
| Assets | | | | |
| Equity in Pooled Cash | \$636,817 | \$97,486 | \$128,532 | \$862,835 |
| Cash Equivalents with Fiscal Agent | 71,300 | 0 | 29,788 | 101,088 |
| Receivables: | | | | |
| Taxes | 1,444,539 | 0 | 222,839 | 1,667,378 |
| Special Assessments | <u>0</u> | <u>1,781,845</u> | <u>0</u> | <u>1,781,845</u> |
| <i>Total Assets</i> | <u>\$2,152,656</u> | <u>\$1,879,331</u> | <u>\$381,159</u> | <u>\$4,413,146</u> |
| Liabilities and Fund Equity | | | | |
| Liabilities: | | | | |
| Deferred Revenues | 1,339,462 | 1,781,845 | 0 | 3,121,307 |
| Matured Bonds and Interest Payable | <u>71,300</u> | <u>0</u> | <u>29,788</u> | <u>101,088</u> |
| Total Liabilities | <u>1,410,762</u> | <u>1,781,845</u> | <u>29,788</u> | <u>3,222,395</u> |
| Fund Equity | | | | |
| Fund Balance: | | | | |
| Reserved for Debt Service | <u>741,894</u> | <u>97,486</u> | <u>351,371</u> | <u>1,190,751</u> |
| <i>Total Fund Equity</i> | <u>741,894</u> | <u>97,486</u> | <u>351,371</u> | <u>1,190,751</u> |
| <i>Total Liabilities and Fund Equity</i> | <u>\$2,152,656</u> | <u>\$1,879,331</u> | <u>\$381,159</u> | <u>\$4,413,146</u> |

City of Westlake, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Debt Service Funds

For the Year Ended December 31, 2000

| | General Bond <u>Retirement</u> | Spec. Assess. Bond <u>Retirement</u> | Issue 11 Bond <u>Retirement</u> | Total (Memorandum Only) <u>Only</u> |
|---|--------------------------------------|--|---------------------------------------|--|
| Revenues: | | | | |
| Property taxes | \$1,411,917 | \$0 | \$0 | \$1,411,917 |
| Income taxes | 534,617 | 0 | 1,729,319 | 2,263,936 |
| Intergovernmental | 170,542 | 0 | 0 | 170,542 |
| Special Assessments | <u>0</u> | <u>530,734</u> | <u>0</u> | <u>530,734</u> |
| <i>Total Revenues</i> | <u>2,117,076</u> | <u>530,734</u> | <u>1,729,319</u> | <u>4,377,129</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 1,255,027 | 339,422 | 1,235,000 | 2,829,449 |
| Interest and Fiscal Charges | <u>1,182,116</u> | <u>143,595</u> | <u>511,673</u> | <u>1,837,384</u> |
| <i>Total Expenditures</i> | <u>2,437,143</u> | <u>483,017</u> | <u>1,746,673</u> | <u>4,666,833</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (320,067) | 47,717 | (17,354) | (289,704) |
| Other Financing Sources (Uses): | | | | |
| Operating Transfers - In | <u>149,578</u> | <u>0</u> | <u>0</u> | <u>149,578</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | (170,489) | 47,717 | (17,354) | (140,126) |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>912,383</u> | <u>49,769</u> | <u>368,725</u> | <u>1,330,877</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$741,894</u> | <u>\$97,486</u> | <u>\$351,371</u> | <u>\$1,190,751</u> |

City of Westlake, Ohio
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable <u>(Unfavorable)</u> |
|--|---------------------------|------------------|---|
| Revenues: | | | |
| Property Taxes | \$1,431,307 | \$1,411,917 | (\$19,390) |
| Income Taxes | 825,000 | 550,000 | (275,000) |
| Intergovernmental Revenues | <u>168,779</u> | <u>170,542</u> | <u>1,763</u> |
| <i>Total Revenues</i> | <u>2,425,086</u> | <u>2,132,459</u> | <u>(292,627)</u> |
| Expenditures: | | | |
| Current: | | | |
| Principal Retirement | 1,105,500 | 1,105,449 | 51 |
| Interest Expense | <u>1,182,600</u> | <u>1,182,116</u> | <u>484</u> |
| <i>Total Expenditures</i> | <u>2,288,100</u> | <u>2,287,565</u> | <u>535</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 136,986 | (155,106) | (292,092) |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>791,922</u> | <u>791,922</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$928,908</u> | <u>\$636,816</u> | <u>(\$292,092)</u> |

City of Westlake, Ohio
*Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 Budget (Non-GAAP Basis) and Actual
 Special Assessment Bond Retirement Fund
 For the Year Ended December 31, 2000*

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable (Unfavorable) |
|--|---------------------------|------------------|--|
| Revenues: | | | |
| Special Assessments | <u>\$480,000</u> | <u>\$530,734</u> | <u>\$50,734</u> |
| Expenditures: | | | |
| Current: | | | |
| Principal Retirement | 340,000 | 339,422 | 578 |
| Interest and Fiscal Charges | <u>148,000</u> | <u>143,595</u> | <u>4,405</u> |
| <i>Total Expenditures</i> | <u>488,000</u> | <u>483,017</u> | <u>4,983</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (8,000) | 47,717 | 55,717 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>49,769</u> | <u>49,769</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$41,769</u> | <u>\$97,486</u> | <u>\$55,717</u> |

City of Westlake, Ohio
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (Non-GAAP Basis) and Actual
Issue 11 Bond Retirement Fund
For the Year Ended December 31, 2000

| | Revised <u>Budget</u> | <u>Actual</u> | Variance Favorable (Unfavorable) |
|--|--------------------------|--------------------|--|
| Revenues: | | | |
| Income Taxes | <u>\$1,750,000</u> | <u>\$1,750,000</u> | <u>\$0</u> |
| Expenditures: | | | |
| Current: | | | |
| Principal Retirement | 1,235,000 | 1,235,000 | 0 |
| Interest and Fiscal Charges | <u>512,000</u> | <u>511,673</u> | <u>327</u> |
| <i>Total Expenditures</i> | <u>1,747,000</u> | <u>1,746,673</u> | <u>327</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | 3,000 | 3,327 | 327 |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | <u>125,205</u> | <u>125,205</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$128,205</u> | <u>\$128,532</u> | <u>\$327</u> |

City of Westlake, Ohio
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (Non-GAAP Basis) and Actual
All Debt Service Funds
For the Year Ended December 31, 2000

| | Revised <u>Budget</u> | <u>Actual</u> | Variance Favorable (Unfavorable) |
|--|--------------------------|------------------|--|
| Revenues: | | | |
| Property Taxes | \$1,431,307 | \$1,411,917 | (\$19,390) |
| Income Taxes | 2,575,000 | 2,300,000 | (275,000) |
| Intergovernmental Revenues | 168,779 | 170,542 | 1,763 |
| Special Assessments | <u>480,000</u> | <u>530,734</u> | <u>50,734</u> |
| <i>Total Revenues</i> | <u>4,655,086</u> | <u>4,413,193</u> | <u>(241,893)</u> |
| Expenditures: | | | |
| Current: | | | |
| <i>General Obligation Bond Retirement Fund</i> | | | |
| Principal Retirement | 1,105,500 | 1,105,449 | 51 |
| Interest and Fiscal Charges | <u>1,182,600</u> | <u>1,182,116</u> | <u>484</u> |
| <i>Total General Obligation Bond Retirement Fund</i> | <u>2,288,100</u> | <u>2,287,565</u> | <u>535</u> |
| <i>Special Assessment Bond Retirement Fund</i> | | | |
| Principal Retirement | 340,000 | 339,422 | 578 |
| Interest and Fiscal Charges | <u>148,000</u> | <u>143,595</u> | <u>4,405</u> |
| <i>Total Special Assessment Bond Retirement Fund</i> | <u>488,000</u> | <u>483,017</u> | <u>4,983</u> |
| <i>Issue 11 Bond Retirement Fund</i> | | | |
| Principal Retirement | 1,235,000 | 1,235,000 | 0 |
| Interest and Fiscal Charges | <u>512,000</u> | <u>511,673</u> | <u>327</u> |
| <i>Total Issue 11 Bond Retirement Fund</i> | <u>1,747,000</u> | <u>1,746,673</u> | <u>327</u> |
| <i>Total Expenditures</i> | <u>4,523,100</u> | <u>4,517,255</u> | <u>5,845</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | 131,986 | (104,062) | (236,048) |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | <u>966,896</u> | <u>966,896</u> | 0 |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$1,098,882</u> | <u>\$862,834</u> | <u>(\$236,048)</u> |

Capital Projects Funds

The capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

Storm Drainage Fund - to account for charges to developers which are used to finance the City's cost of installing or cleaning ditches.

Sanitary Sewer Improvement Fund - to account for the cost of construction of new sewer lines within the City that will be donated to the sewer enterprise fund.

Bradley Sewer Improvement Fund - to account for the cost of construction of new sewer lines on Bradley Road.

Issue 11 Capital Improvement Fund - to account for the costs of all capital projects funded by a 3/8 percent increase in the income tax effective June 1, 1993.

Grants Fund - to account for various capital, State, and Federal grants such as historical site preservation and the construction of recreation facilities. Individual grant activity is controlled by the use of codes within the fund.

Detroit/Clague Roads Intersection Improvements Fund - to account for costs to improve the intersection at Clague and Detroit roads which will be partially funded by an OPWC Grant.

Clague/Center Ridge Roads Intersection Improvements Fund - to account for costs to improve the intersection at Clague and Center Ridge roads which will be partially funded by an OPWC Grant.

Traffic Signalization Fund - to account for costs to replace and upgrade traffic signals within the City through grant monies received from the federal highway administration.

Park Improvement Fund - to account for the charges to developers for the construction of new park facilities and the acquisition of new park land.

Impact Fees Fund - to account for fees charged to developers for new park facilities.

Sidewalks Fund - to account for the construction of sidewalks throughout the City.

City Hall Construction Fund - to account for costs incurred to construct a new City hall which is anticipated to start in 2001.

Recreation Center Construction Fund - to account for the construction of the new recreation center.

Recreation Center Bond Construction Fund - to account for the costs to construct the recreation center through the process of a bond sale.

City of Westlake, Ohio
Combining Balance Sheet
All Capital Projects Funds

December 31, 2000

| | <u>Storm Drainage</u> | <u>Sanitary Sewer Improvement</u> | <u>Bradley Sewer Improvement</u> | <u>Issue 11 Capital Improvement</u> |
|--|---------------------------|---|--|---|
| Assets: | | | | |
| Equity in Pooled Cash | \$3,846,982 | \$3,065,725 | \$989,882 | \$11,460,523 |
| Receivables: | | | | |
| Taxes | 0 | 0 | 0 | 488,495 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Accrued Interest | <u>3,277</u> | <u>0</u> | <u>0</u> | <u>172,573</u> |
| | | | | |
| <i>Total Assets</i> | <u><u>\$3,850,259</u></u> | <u><u>\$3,065,725</u></u> | <u><u>\$989,882</u></u> | <u><u>\$12,121,591</u></u> |
| | | | | |
| Liabilities and Equity: | | | | |
| Liabilities: | | | | |
| Accounts payable | 0 | 0 | 0 | 2,805 |
| Accrued interest payable | 0 | 1,083 | 15,599 | 0 |
| Accrued wages and benefits | 0 | 0 | 0 | 54 |
| Interfund payable | 0 | 575,000 | 3,200,000 | 0 |
| Retainage payable | 0 | 24,804 | 106,148 | 147,047 |
| Intergovernmental payable | 0 | 0 | 0 | 542 |
| Contracts payable | 15,731 | 0 | 720 | 181,465 |
| Notes payable | 0 | 120,000 | 510,000 | 0 |
| Advance from Other Funds | <u>0</u> | <u>3,038,000</u> | <u>0</u> | <u>0</u> |
| | | | | |
| <i>Total Liabilities</i> | <u>15,731</u> | <u>3,758,887</u> | <u>3,832,467</u> | <u>331,913</u> |
| | | | | |
| Fund Equity: | | | | |
| Fund Balance: | | | | |
| Reserved: | | | | |
| Reserved for encumbrances | 68,778 | 102,692 | 611,588 | 554,545 |
| Unreserved: | | | | |
| Undesignated Fund Balance | <u>3,765,750</u> | <u>(795,854)</u> | <u>(3,454,173)</u> | <u>11,235,133</u> |
| | | | | |
| <i>Total Fund Equity</i> | <u>3,834,528</u> | <u>(693,162)</u> | <u>(2,842,585)</u> | <u>11,789,678</u> |
| | | | | |
| <i>Total Liabilities and Fund Equity</i> | <u><u>\$3,850,259</u></u> | <u><u>\$3,065,725</u></u> | <u><u>\$989,882</u></u> | <u><u>\$12,121,591</u></u> |

Continued

City of Westlake, Ohio
Combining Balance Sheet
All Capital Projects Funds

December 31, 2000

| | <u>Grants</u> | <u>Detroit/Clague Improvements</u> | <u>Clague Center Ridge/ Improvements</u> | <u>Traffic Signalization</u> | <u>Park Improvement</u> |
|--|----------------------|--|--|----------------------------------|-----------------------------|
| Assets: | | | | | |
| Equity in Pooled Cash | \$257,909 | \$0 | \$0 | \$2,733,541 | \$146,821 |
| Receivables: | | | | | |
| Taxes | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 429,625 | 0 |
| Accrued Interest | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Assets</i> | <u>\$257,909</u> | <u>\$0</u> | <u>\$0</u> | <u>\$3,163,166</u> | <u>\$146,821</u> |
| Liabilities and Equity: | | | | | |
| Liabilities: | | | | | |
| Accounts payable | 0 | 0 | 0 | 0 | 0 |
| Accrued interest payable | 0 | 0 | 0 | 0 | 0 |
| Accrued wages | 0 | 0 | 0 | 13 | 0 |
| Interfund payable | 0 | 0 | 0 | 0 | 0 |
| Retainage payable | 0 | 0 | 0 | 175,810 | 0 |
| Intergovernmental payable | 0 | 0 | 0 | 61 | 0 |
| Contracts payable | 0 | 0 | 0 | 143,980 | 0 |
| Notes payable | 0 | 0 | 0 | 0 | 0 |
| Advances from Other Funds | <u>0</u> | <u>0</u> | <u>0</u> | <u>3,000,000</u> | <u>0</u> |
| <i>Total Liabilities</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>3,319,864</u> | <u>0</u> |
| Fund Equity: | | | | | |
| Fund Balance: | | | | | |
| Reserved: | | | | | |
| Reserved for encumbrances | 0 | 0 | 0 | 737,301 | 0 |
| Unreserved: | | | | | |
| Undesignated Fund Balance | <u>257,909</u> | <u>0</u> | <u>0</u> | <u>(893,999)</u> | <u>146,821</u> |
| <i>Total Fund Equity</i> | <u>257,909</u> | <u>0</u> | <u>0</u> | <u>(156,698)</u> | <u>146,821</u> |
| <i>Total Liabilities and Fund Equity</i> | <u>\$257,909</u> | <u>\$0</u> | <u>\$0</u> | <u>\$3,163,166</u> | <u>\$146,821</u> |

| <u>Impact Fees</u> | <u>Sidewalks</u> | <u>City Hall Construction</u> | <u>Recreation Center Constr.</u> | <u>Rec Center Bond Construction</u> | <u>Total</u> |
|--------------------|--------------------|-----------------------------------|--------------------------------------|---|---------------------|
| \$1,085,939 | \$1,638,288 | \$5,716,290 | \$571,856 | \$79,887 | \$31,593,643 |
| 0 | 0 | 0 | 13,119 | 0 | 501,614 |
| 0 | 0 | 0 | 0 | 0 | 429,625 |
| 71,911 | 0 | 0 | 6,190 | 1,300 | 255,251 |
| <u>\$1,157,850</u> | <u>\$1,638,288</u> | <u>\$5,716,290</u> | <u>\$591,165</u> | <u>\$81,187</u> | <u>\$32,780,133</u> |
| 656 | 0 | 0 | 0 | 0 | 3,461 |
| 0 | 25,998 | 0 | 0 | 0 | 42,680 |
| 0 | 439 | 0 | 0 | 0 | 506 |
| 0 | 340,000 | 0 | 700,000 | 0 | 4,815,000 |
| 0 | 28,654 | 0 | 0 | 50,000 | 532,463 |
| 0 | 66 | 0 | 0 | 0 | 669 |
| 0 | 0 | 0 | 0 | 0 | 341,896 |
| 0 | 850,000 | 0 | 0 | 0 | 1,480,000 |
| 0 | <u>1,155,000</u> | 0 | 0 | 0 | <u>7,193,000</u> |
| <u>656</u> | <u>2,400,157</u> | 0 | <u>700,000</u> | <u>50,000</u> | <u>14,409,675</u> |
| 26,165 | 173,865 | 83,650 | 0 | 50,000 | 2,408,584 |
| <u>1,131,029</u> | <u>(935,734)</u> | <u>5,632,640</u> | <u>(108,835)</u> | <u>(18,813)</u> | <u>15,961,874</u> |
| <u>1,157,194</u> | <u>(761,869)</u> | <u>5,716,290</u> | <u>(108,835)</u> | <u>31,187</u> | <u>18,370,458</u> |
| <u>\$1,157,850</u> | <u>\$1,638,288</u> | <u>\$5,716,290</u> | <u>\$591,165</u> | <u>\$81,187</u> | <u>\$32,780,133</u> |

City of Westlake, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Capital Projects Funds
For the Year Ended December 31, 2000

| | <u>Storm Drainage</u> | <u>Sanitary Sewer Improvement</u> | <u>Bradley Sewer Improvement</u> | <u>Issue 11 Capital Improvement</u> | <u>Grants</u> |
|---|---------------------------|---|--|---|------------------|
| Revenues: | | | | | |
| Income Tax | \$0 | \$0 | \$0 | \$2,061,683 | \$0 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 295,834 | 490 | 0 | 0 | 0 |
| Special Assessments | 0 | 16,678 | 0 | 0 | 0 |
| Investment income | 221,633 | 0 | 0 | 574,380 | 0 |
| Other | <u>0</u> | <u>0</u> | <u>0</u> | <u>420</u> | <u>0</u> |
| <i>Total Revenues</i> | <u>517,467</u> | <u>17,168</u> | <u>0</u> | <u>2,636,483</u> | <u>0</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| Capital Outlay | 22,236 | 334,789 | 1,118,624 | 2,038,147 | 37,045 |
| Debt Service: | | | | | |
| Interest and Fiscal Charges | <u>0</u> | <u>4,051</u> | <u>24,116</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>22,236</u> | <u>338,840</u> | <u>1,142,740</u> | <u>2,038,147</u> | <u>37,045</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 495,231 | (321,672) | (1,142,740) | 598,336 | (37,045) |
| Other Financing Sources (Uses): | | | | | |
| Operating Transfers - In | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | 495,231 | (321,672) | (1,142,740) | 598,336 | (37,045) |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>3,339,297</u> | <u>(371,490)</u> | <u>(1,699,845)</u> | <u>11,191,342</u> | <u>294,954</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$3,834,528</u> | <u>(\$693,162)</u> | <u>(\$2,842,585)</u> | <u>\$11,789,678</u> | <u>\$257,909</u> |

| <u>Detroit/Clague Improvements</u> | <u>Clague/ Center Ridge Improvements</u> | <u>Traffic Signalization</u> | <u>Park Improvement</u> | <u>Impact Fees</u> | <u>Sidewalks</u> |
|--|--|----------------------------------|-----------------------------|--------------------|--------------------|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 0 | (60,873) | 2,252,857 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 218,510 | 0 |
| 0 | 0 | 0 | 0 | 0 | 186,631 |
| 0 | 0 | 0 | 0 | 37,281 | 0 |
| <u>7,306</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>7,306</u> | <u>(60,873)</u> | <u>2,252,857</u> | <u>0</u> | <u>255,791</u> | <u>186,631</u> |
| 0 | 39,080 | 2,356,722 | 0 | 86,564 | 18,261 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>35,470</u> |
| <u>0</u> | <u>39,080</u> | <u>2,356,722</u> | <u>0</u> | <u>86,564</u> | <u>53,731</u> |
| 7,306 | (99,953) | (103,865) | 0 | 169,227 | 132,900 |
| <u>110,405</u> | <u>577,894</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 117,711 | 477,941 | (103,865) | 0 | 169,227 | 132,900 |
| <u>(117,711)</u> | <u>(477,941)</u> | <u>(52,833)</u> | <u>146,821</u> | <u>987,967</u> | <u>(894,769)</u> |
| <u>\$0</u> | <u>\$0</u> | <u>(\$156,698)</u> | <u>\$146,821</u> | <u>\$1,157,194</u> | <u>(\$761,869)</u> |

Continued

City of Westlake, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Capital Projects Funds

For the Year Ended December 31, 2000

| | <u>City Hall Construction</u> | <u>Recreation Center Constr.</u> | <u>Rec Center Bond Construction</u> | Total (Memorandum Only) |
|---|-----------------------------------|--------------------------------------|---|-------------------------------|
| Revenues: | | | | |
| Income Tax | \$0 | \$394,614 | \$0 | \$2,456,297 |
| Intergovernmental | 0 | 0 | 0 | 2,191,984 |
| Charges for Services | 0 | 0 | 0 | 514,834 |
| Special Assessments | 0 | 0 | 0 | 203,309 |
| Investment income | 0 | 18,432 | 4,787 | 856,513 |
| Other | <u>0</u> | <u>0</u> | <u>0</u> | <u>7,726</u> |
| <i>Total Revenues</i> | <u>0</u> | <u>413,046</u> | <u>4,787</u> | <u>6,230,663</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Capital Outlay | 91 | 60,128 | 0 | 6,111,687 |
| Debt Service: | | | | |
| Interest and Fiscal Charges | <u>0</u> | <u>0</u> | <u>0</u> | <u>63,637</u> |
| <i>Total Expenditures</i> | <u>91</u> | <u>60,128</u> | <u>0</u> | <u>6,175,324</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (91) | 352,918 | 4,787 | 55,339 |
| Other Financing Sources (Uses): | | | | |
| Operating Transfers - In | <u>3,000,000</u> | <u>0</u> | <u>0</u> | <u>3,688,299</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | 2,999,909 | 352,918 | 4,787 | 3,743,638 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>2,716,381</u> | <u>(461,753)</u> | <u>26,400</u> | <u>14,626,820</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$5,716,290</u> | <u>(\$108,835)</u> | <u>\$31,187</u> | <u>\$18,370,458</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Storm Drainage Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|--------------------|--------------------|--|
| Revenues | | | |
| Charges for Services | \$300,000 | \$295,834 | (\$4,166) |
| Investment income | <u>0</u> | <u>289,990</u> | <u>289,990</u> |
| <i>Total Revenues</i> | <u>300,000</u> | <u>585,824</u> | <u>285,824</u> |
| Expenditures | | | |
| Current: | | | |
| Capital Outlay | | | |
| Storm Drainage Fund | | | |
| Personal Services | 5,000 | 0 | 5,000 |
| Other | | | |
| Capital Outlay | <u>90,000</u> | <u>78,655</u> | <u>11,345</u> |
| <i>Total Expenditures</i> | <u>95,000</u> | <u>78,655</u> | <u>16,345</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 205,000 | 507,169 | 302,169 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>3,255,303</u> | <u>3,255,303</u> | <u>0</u> |
| <i>Fund Balance End of Year</i> | <u>\$3,460,303</u> | <u>\$3,762,472</u> | <u>\$302,169</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Sanitary Sewer Improvement Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|------------------|--------------------|--|
| Revenues: | | | |
| Charges for Services | \$0 | \$490 | \$490 |
| Special Assessments | <u>505,000</u> | <u>17,449</u> | <u>(487,551)</u> |
| <i>Total Revenues</i> | <u>505,000</u> | <u>17,939</u> | <u>(487,061)</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Sanitary Sewer Improvement | | | |
| Personal Services | 75,000 | 5,070 | 69,930 |
| Other | | | |
| Contractual Services | 40,000 | 3,649 | 36,351 |
| Capital Outlay | 728,395 | 383,561 | 344,834 |
| Miscellaneous | <u>18,900</u> | <u>11,207</u> | <u>7,693</u> |
| <i>Total Capital Outlay</i> | 862,295 | 403,487 | 458,808 |
| Debt Service | | | |
| Principal Retirement | 70,000 | 70,000 | 0 |
| Interest and Fiscal Charges | <u>3,700</u> | <u>3,647</u> | <u>53</u> |
| <i>Total Debt Service</i> | <u>73,700</u> | <u>73,647</u> | <u>53</u> |
| <i>Total Expenditures</i> | <u>935,995</u> | <u>477,134</u> | <u>458,861</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (430,995) | (459,195) | (28,200) |
| Other Financing Sources (Uses) | | | |
| Proceeds from debt | 26,000 | 120,000 | 94,000 |
| Advances - In | 1,188,000 | 2,500,000 | 1,312,000 |
| Advances - Repaid | (1,325,000) | (650,000) | 675,000 |
| Operating Transfers - In | 0 | 0 | 0 |
| Operating Transfers - Out | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(111,000)</u> | <u>1,970,000</u> | <u>2,081,000</u> |
| <i>Excess (Deficiency) of Revenues and</i> <i>Other Financing Sources Over (Under)</i> <i>Expenditures and Other Financing Uses</i> | (541,995) | 1,510,805 | 2,052,800 |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | 1,370,725 | 1,370,725 | 0 |
| Unexpended Prior Year Encumbrances | <u>81,556</u> | <u>81,556</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at</i> <i>End of Year</i> | <u>\$910,286</u> | <u>\$2,963,086</u> | <u>\$2,052,800</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Bradley Sewer Improvement Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ (Unfavorable) |
|---|----------------|------------------|---|
| Revenues: | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Bradley Sewer Improvement | | | |
| Personal Services | 20,000 | 10,291 | 9,709 |
| Other | | | |
| Capital Outlay | 2,000 | 1,500 | 500 |
| Miscellaneous | <u>48,000</u> | <u>2,823</u> | <u>45,177</u> |
| <i>Total Capital Outlay</i> | 70,000 | 14,614 | 55,386 |
| Debt Service | | | |
| Principal Retirement | 510,000 | 510,000 | 0 |
| Interest and Fiscal Charges | <u>18,400</u> | <u>18,258</u> | <u>142</u> |
| <i>Total Debt Service</i> | <u>528,400</u> | <u>528,258</u> | <u>142</u> |
| <i>Total Expenditures</i> | <u>598,400</u> | <u>542,872</u> | <u>55,528</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (598,400) | (542,872) | 55,528 |
| Other Financing Sources (Uses) | | | |
| Proceeds from debt | <u>195,000</u> | <u>510,000</u> | <u>315,000</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>195,000</u> | <u>510,000</u> | <u>315,000</u> |
| <i>Excess (Deficiency) of Revenues and</i> <i>Other Financing Sources Over (Under)</i> <i>Expenditures and Other Financing Uses</i> | (403,400) | (32,872) | 370,528 |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | 403,446 | 403,446 | 0 |
| Unexpended Prior Year Encumbrances | <u>7,000</u> | <u>7,000</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at</i> <i>End of Year</i> | <u>\$7,046</u> | <u>\$377,574</u> | <u>\$370,528</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Issue 11 Capital Improvement Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable/ (Unfavorable)</u> |
|--|--------------------|---------------------|--|
| Revenues: | | | |
| Income taxes | \$1,500,000 | \$1,957,245 | \$457,245 |
| Investment income | 0 | 519,244 | 519,244 |
| Other | <u>0</u> | <u>420</u> | <u>420</u> |
| <i>Total Revenues</i> | <u>1,500,000</u> | <u>2,476,909</u> | <u>976,909</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Issue 11 Improvement | | | |
| Personal Services | 34,500 | 27,324 | 7,176 |
| Other | | | |
| Contractual Services | 460,000 | 109,133 | 350,867 |
| Capital Outlay | 2,170,350 | 2,260,963 | (90,613) |
| Miscellaneous | <u>10,000</u> | <u>9,580</u> | <u>420</u> |
| <i>Total Expenditures</i> | <u>2,674,850</u> | <u>2,407,000</u> | <u>267,850</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (1,174,850) | 69,909 | 1,244,759 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | 10,382,955 | 10,382,955 | 0 |
| Unexpended Prior Year Encumbrances | <u>271,115</u> | <u>271,115</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at End of Year</i> | <u>\$9,479,220</u> | <u>\$10,723,979</u> | <u>\$1,244,759</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ (Unfavorable) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Intergovernmental | <u>\$50,000</u> | <u>\$0</u> | <u>(\$50,000)</u> |
| <i>Total Revenues</i> | <u>50,000</u> | <u>0</u> | <u>(50,000)</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Grants Fund | | | |
| Personal Services | 10,000 | 0 | 10,000 |
| Other | | | |
| Contractual Services | 0 | 0 | 0 |
| Capital Outlay | 50,000 | 37,045 | 12,955 |
| Miscellaneous | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>60,000</u> | <u>37,045</u> | <u>22,955</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (10,000) | (37,045) | (27,045) |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | <u>294,954</u> | <u>294,954</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at</i> <i>End of Year</i> | <u>\$284,954</u> | <u>\$257,909</u> | <u>(\$27,045)</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Detroit/Clague Roads Interesection Improvements Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable/ (Unfavorable)</u> |
|---|------------------|------------------|--|
| Revenues: | | | |
| Other | <u>\$57,282</u> | <u>\$42,306</u> | <u>(\$14,976)</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 57,282 | 42,306 | (14,976) |
| Other Financing Sources (Uses) | | | |
| Advances - Repaid | (650,000) | (650,000) | 0 |
| Operating Transfers-In | <u>116,718</u> | <u>110,405</u> | <u>(6,313)</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(533,282)</u> | <u>(539,595)</u> | <u>(6,313)</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | (476,000) | (497,289) | (21,289) |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | 476,644 | 476,644 | 0 |
| Unexpended Prior Year Encumbrances | <u>20,645</u> | <u>20,645</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at End of Year</i> | <u>\$21,289</u> | <u>\$0</u> | <u>(\$21,289)</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Clague/Center Ridge Roads Interesection Improvements Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|--------------------|--------------------|--|
| Revenues: | | | |
| Intergovernmental | <u>\$493,000</u> | <u>\$375,876</u> | <u>(\$117,124)</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Center Ridge/Clague Intersections Fund | | | |
| Other | | | |
| Capital Outlay | <u>39,100</u> | <u>39,080</u> | <u>20</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 453,900 | 336,796 | (117,104) |
| Other Financing Sources (Uses) | | | |
| Advances - Repaid | (1,950,000) | (1,950,000) | 0 |
| Operating Transfers-In | <u>675,100</u> | <u>577,894</u> | <u>(97,206)</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(1,274,900)</u> | <u>(1,372,106)</u> | <u>(97,206)</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | (821,000) | (1,035,310) | (214,310) |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | 847,135 | 847,135 | 0 |
| Unexpended Prior | | | |
| Year Encumbrances | <u>188,175</u> | <u>188,175</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at End of Year</i> | <u>\$214,310</u> | <u>\$0</u> | <u>(\$214,310)</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Traffic Signalization Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable/ (Unfavorable)</u> |
|--|-----------------|--------------------|--|
| Revenues: | | | |
| Intergovernmental | <u>\$0</u> | <u>\$1,823,232</u> | <u>\$1,823,232</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Traffic Signalization | | | |
| Personal Services | 20,000 | 4,796 | 15,204 |
| Other | | | |
| Contractual Services | 1,525 | 629 | 896 |
| Capital Outlay | 8,475 | 6,127 | 2,348 |
| Miscellaneous | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>30,000</u> | <u>11,552</u> | <u>18,448</u> |
| | | | |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (30,000) | 1,811,680 | 1,841,680 |
| | | | |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | <u>40,520</u> | <u>40,520</u> | <u>0</u> |
| | | | |
| <i>Fund Balance (Deficit) at</i> <i>End of Year</i> | <u>\$10,520</u> | <u>\$1,852,200</u> | <u>\$1,841,680</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Park Improvement Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable/ (Unfavorable)</u> |
|--|------------------|------------------|--|
| Revenues: | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Expenditures: | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>146,821</u> | <u>146,821</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at End of Year</i> | <u>\$146,821</u> | <u>\$146,821</u> | <u>\$0</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Impact Fees Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable/ (Unfavorable)</u> |
|--|------------------|--------------------|--|
| Revenues: | | | |
| Charges for Services | <u>\$150,000</u> | <u>\$218,510</u> | <u>\$68,510</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Impact Fee | | | |
| Other | | | |
| Capital Outlay | <u>225,000</u> | <u>112,297</u> | <u>112,703</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (75,000) | 106,213 | 181,213 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>953,337</u> | <u>953,337</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at End of Year</i> | <u>\$878,337</u> | <u>\$1,059,550</u> | <u>\$181,213</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Sidewalks Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable/ (Unfavorable)</u> |
|---|------------------|--------------------|--|
| Revenues: | | | |
| Special Assessments | <u>\$809,000</u> | <u>\$186,631</u> | <u>(\$622,369)</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Sidewalk Improvement | | | |
| Personal Services | 46,000 | 994 | 45,006 |
| Other | | | |
| Contractual Services | 45,100 | 11,464 | 33,636 |
| Capital Outlay | 13,100 | 5,180 | 7,920 |
| Miscellaneous | 12,000 | 50 | 11,950 |
| Debt Retirement | | | |
| Principal Retirement | 850,000 | 850,000 | 0 |
| Interest and Fiscal Charges | <u>29,000</u> | <u>28,739</u> | <u>261</u> |
| <i>Total Expenditures</i> | <u>995,200</u> | <u>896,427</u> | <u>98,773</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (186,200) | (709,796) | (523,596) |
| Other Financing Sources (Uses) | | | |
| Proceeds from debt | 205,100 | 850,000 | 644,900 |
| Advances - In | <u>65,000</u> | <u>1,155,000</u> | <u>1,090,000</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>270,100</u> | <u>2,005,000</u> | <u>1,734,900</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | 83,900 | 1,295,204 | 1,211,304 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>169,218</u> | <u>169,218</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at End of Year</i> | <u>\$253,118</u> | <u>\$1,464,422</u> | <u>\$1,211,304</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
City Hall Construction Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable/ (Unfavorable)</u> |
|---|--------------------|--------------------|--|
| Revenues: | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| City Hall Construction | | | |
| Personal Services | 100,000 | 0 | 100,000 |
| Other | | | |
| Contractual Services | 10,000 | 3,005 | 6,995 |
| Miscellaneous | <u>40,000</u> | <u>0</u> | <u>40,000</u> |
| <i>Total Expenditures</i> | <u>150,000</u> | <u>3,005</u> | <u>146,995</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (150,000) | (3,005) | 146,995 |
| Other Financing Sources (Uses) | | | |
| Advances - In | <u>1,500,000</u> | <u>3,000,000</u> | <u>1,500,000</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | 1,350,000 | 2,996,995 | 1,646,995 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>2,635,645</u> | <u>2,635,645</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at End of Year</i> | <u>\$3,985,645</u> | <u>\$5,632,640</u> | <u>\$1,646,995</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Recreation Center Construction Fund
 For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|------------------|------------------|--|
| Revenues: | | | |
| Income taxes | \$100,000 | \$381,495 | \$281,495 |
| Investment income | <u>0</u> | <u>12,380</u> | <u>12,380</u> |
| <i>Total Revenues</i> | <u>100,000</u> | <u>393,875</u> | <u>293,875</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Recreation Improvement | | | |
| Other | | | |
| Contractual Services | 38,700 | 34,771 | 3,929 |
| Capital Outlay | <u>30,000</u> | <u>14,958</u> | <u>15,042</u> |
| <i>Total Expenditures</i> | <u>68,700</u> | <u>49,729</u> | <u>18,971</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 31,300 | 344,146 | 312,846 |
| Other Financing Sources (Uses) | | | |
| Advances - Repaid | <u>(200,000)</u> | <u>0</u> | <u>200,000</u> |
| <i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i> | (168,700) | 344,146 | 512,846 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | 188,776 | 188,776 | 0 |
| Unexpended Prior Year Encumbrances | <u>38,933</u> | <u>38,933</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at End of Year</i> | <u>\$59,009</u> | <u>\$571,855</u> | <u>\$512,846</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Recreation Center Bond Construction Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable/ (Unfavorable)</u> |
|--|-----------------|-----------------|--|
| Revenues: | | | |
| Investment income | <u>\$0</u> | <u>\$3,803</u> | <u>\$3,803</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | | | |
| Recreation Center Construction | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 0 | 3,803 | 3,803 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | 17,408 | 17,408 | 0 |
| Unexpended Prior Year Encumbrances | <u>8,676</u> | <u>8,676</u> | <u>0</u> |
| <i>Fund Balance (Deficit) at End of Year</i> | <u>\$26,084</u> | <u>\$29,887</u> | <u>\$3,803</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (Non-GAAP) and Actual
All Capital Projects Funds
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ (Unfavorable) |
|---|---------------------|---------------------|---|
| Revenues: | | | |
| Income Tax | \$1,600,000 | \$2,338,740 | \$738,740 |
| Intergovernmental | 543,000 | 2,199,108 | 1,656,108 |
| Charges for Services | 450,000 | 514,834 | 64,834 |
| Special Assessments | 1,314,000 | 204,080 | (1,109,920) |
| Investment income | 0 | 825,417 | 825,417 |
| Other | <u>57,282</u> | <u>42,726</u> | <u>(14,556)</u> |
| <i>Total Revenues</i> | <u>3,964,282</u> | <u>6,124,905</u> | <u>2,160,623</u> |
| Expenditures: | | | |
| Current: | | | |
| Capital Outlay | 4,391,145 | 3,174,152 | 1,216,993 |
| Debt Service: | | | |
| Principal Retirement | 1,430,000 | 1,430,000 | 0 |
| Interest and Fiscal Charges | <u>51,100</u> | <u>50,644</u> | <u>456</u> |
| <i>Total Expenditures</i> | <u>5,872,245</u> | <u>4,654,796</u> | <u>1,217,449</u> |
| <i>Excess (Deficiency) of Revenues</i> <i>Over (Under) Expenditures</i> | (1,907,963) | 1,470,109 | 3,378,072 |
| Other Financing Sources (Uses): | | | |
| Proceeds from debt | 426,100 | 1,480,000 | 1,053,900 |
| Advances - In | 1,253,000 | 3,655,000 | 2,402,000 |
| Advances - Repaid | (4,125,000) | (3,250,000) | 875,000 |
| Operating Transfers - In | <u>2,291,818</u> | <u>3,688,299</u> | <u>1,396,481</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(154,082)</u> | <u>5,573,299</u> | <u>5,727,381</u> |
| <i>Excess (Deficiency) of Revenues and</i> <i>Other Financing Sources Over (Under)</i> <i>Expenditures and Other Financing Uses</i> | (2,062,045) | 7,043,408 | 9,105,453 |
| <i>Fund Balance (Deficit) at</i> <i>Beginning of Year</i> | 21,182,887 | 21,182,887 | 0 |
| Unexpended Prior Year Encumbrances | <u>616,100</u> | <u>616,100</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$19,736,942</u> | <u>\$28,842,395</u> | <u>\$9,105,453</u> |

Enterprise Funds

The enterprise funds are used to account for the City's sewer and golf course operations. They are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Sewer Fund - to account for the revenues and expenses of the City owned sewer system.

Golf Course Fund - to account for the operation of the City owned Meadowood golf course.

City of Westlake, Ohio
Combining Balance Sheet
Enterprise Funds

December 31, 2000

| | <u>Sewer</u> | <u>Golf Course</u> | <u>Total (Memorandum Only)</u> |
|---|----------------------------|---------------------------|------------------------------------|
| Assets | | | |
| Current Assets: | | | |
| Equity in Pooled Cash and Cash Equivalents | \$10,576,128 | \$327,208 | \$10,903,336 |
| Accounts Receivable | 457,906 | 0 | 457,906 |
| Accrued Interest | 144,299 | 0 | 144,299 |
| Material and Supplies Inventory | <u>0</u> | <u>8,668</u> | <u>8,668</u> |
| Total Current Assets | <u>11,178,333</u> | <u>335,876</u> | <u>11,514,209</u> |
| Restricted Assets: | | | |
| Equity in Pooled Cash | <u>137,673</u> | <u>0</u> | <u>137,673</u> |
| Noncurrent Assets: | | | |
| Fixed Assets, (Net where applicable of Accumulated Depreciation) | 30,127,310 | 1,916,919 | 32,044,229 |
| Investment in Joint Venture | <u>12,009,060</u> | <u>0</u> | <u>12,009,060</u> |
| Total Noncurrent Assets | <u>42,136,370</u> | <u>1,916,919</u> | <u>44,053,289</u> |
| TOTAL ASSETS | <u>\$53,452,376</u> | <u>\$2,252,795</u> | <u>\$55,705,171</u> |
| Liabilities | | | |
| Current Liabilities: | | | |
| Accounts Payable | 433 | 4,709 | 5,142 |
| Accrued Wages and Benefits | 2,394 | 3,090 | 5,484 |
| Compensated Absences Payable | 67,101 | 24,914 | 92,015 |
| Intergovernmental Payable | <u>3,124</u> | <u>3,879</u> | <u>7,003</u> |
| Total Current Liabilities | <u>73,052</u> | <u>36,592</u> | <u>109,644</u> |

Continued

City of Westlake, Ohio
Combining Balance Sheet
Enterprise Funds

December 31, 2000

| | <u>Sewer</u> | <u>Golf Course</u> | Total (Memorandum Only) |
|--|---------------------|--------------------|----------------------------|
| Fund Equity: | | | |
| Contributed Capital | | | |
| Government Contributions | \$19,532,686 | \$1,832,497 | \$21,365,183 |
| Special Assessments | 10,490,323 | 0 | 10,490,323 |
| Developers | 9,650,333 | 0 | 9,650,333 |
| Capital Grants | 5,711,475 | 0 | 5,711,475 |
| Tap-In Fees | <u>4,091,652</u> | <u>0</u> | <u>4,091,652</u> |
| Total Contributed Capital | <u>49,476,469</u> | <u>1,832,497</u> | <u>51,308,966</u> |
| Retained Earnings: | | | |
| Reserved for Future Construction | 137,673 | 0 | 137,673 |
| Unreserved | <u>3,765,182</u> | <u>383,706</u> | <u>4,148,888</u> |
| <i>TOTAL FUND EQUITY</i> | <u>53,379,324</u> | <u>2,216,203</u> | <u>55,595,527</u> |
| <i>TOTAL LIABILITIES AND FUND EQUITY</i> | <u>\$53,452,376</u> | <u>\$2,252,795</u> | <u>\$55,705,171</u> |

City of Westlake, Ohio
*Combining Statement of Revenues,
Expense and Changes in Fund Equity
All Enterprise Funds
For the Year Ended December 31, 2000*

| | <u>Sewer</u> | <u>Golf Course</u> | <u>Total</u> |
|--|---------------------|--------------------|---------------------|
| Operating Revenues: | | | |
| Charges for Services | <u>\$1,547,691</u> | <u>\$465,870</u> | <u>\$2,013,561</u> |
| Total Operating Revenues | <u>1,547,691</u> | <u>465,870</u> | <u>2,013,561</u> |
| Operating Expenses: | | | |
| Personal Services | 191,423 | 207,703 | 399,126 |
| Fringe Benefits | 65,032 | 50,211 | 115,243 |
| Contractual Services | 986,793 | 48,397 | 1,035,190 |
| Materials and Supplies | 14,162 | 101,061 | 115,223 |
| Other | 23,268 | 18,120 | 41,388 |
| Depreciation | <u>875,253</u> | <u>33,352</u> | <u>908,605</u> |
| Total Operating Expenses | <u>2,155,931</u> | <u>458,844</u> | <u>2,614,775</u> |
| Operating Income (Loss) | <u>(608,240)</u> | <u>7,026</u> | <u>(601,214)</u> |
| Non-Operating Revenues (Expenses): | | | |
| Investment income | 479,348 | 0 | 479,348 |
| Equity in Income of Joint Venture | (288,136) | 0 | (288,136) |
| Interest and fiscal charges | <u>(69,828)</u> | <u>0</u> | <u>(69,828)</u> |
| Total Non-Operating Revenues (Expenses) | <u>121,384</u> | <u>0</u> | <u>121,384</u> |
| Income (Loss) Before Operating Transfers | (486,856) | 7,026 | (479,830) |
| Operating Transfers - In | 0 | 0 | 0 |
| Operating Transfers - Out | <u>(149,578)</u> | <u>0</u> | <u>(149,578)</u> |
| Net Income (Loss) | (636,434) | 7,026 | (629,408) |
| Retained Earnings, Beginning of Year | <u>4,539,289</u> | <u>376,680</u> | <u>4,915,969</u> |
| Retained Earnings, End of Year | <u>3,902,855</u> | <u>383,706</u> | <u>4,286,561</u> |
| Contributed Capital at Beginning of Year | 45,093,535 | 1,670,331 | 46,763,866 |
| Contributions During the Year: | | | |
| Governmental Contributions | 4,203,468 | 162,166 | 4,365,634 |
| Tap-In Fees | <u>179,466</u> | <u>0</u> | <u>179,466</u> |
| Contributed Capital at End of Year | <u>49,476,469</u> | <u>1,832,497</u> | <u>51,308,966</u> |
| Total Fund Equity at End of Year | <u>\$53,379,324</u> | <u>\$2,216,203</u> | <u>\$55,595,527</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenses and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|-------------------------|-------------------------|--|
| Revenues: | | | |
| Charges for Services | \$1,517,000 | \$1,530,914 | \$13,914 |
| Tap-In Fees | 200,000 | 179,466 | (20,534) |
| Interest | <u>483,000</u> | <u>593,596</u> | <u>110,596</u> |
| Total Revenues | <u>2,200,000</u> | <u>2,303,976</u> | <u>103,976</u> |
| Expenses: | | | |
| Current: | | | |
| Basic Utility Services | | | |
| Sewer Fund | | | |
| Personal Services | 216,900 | 191,995 | 24,905 |
| Fringe Benefits | 79,500 | 58,170 | 21,330 |
| Contractual Services | 1,214,600 | 1,130,968 | 83,632 |
| Supplies & Materials | 40,500 | 14,377 | 26,123 |
| Capital Outlay | 421,800 | 17,936 | 403,864 |
| Debt Retirement - Principal | 150,000 | 149,578 | 422 |
| Debt Retirement - Interest/Fiscal Charges | 70,000 | 69,828 | 172 |
| Miscellaneous | <u>27,400</u> | <u>22,224</u> | <u>5,176</u> |
| Total Sewer Fund | <u>2,220,700</u> | <u>1,655,076</u> | <u>565,624</u> |
| Total Basic Utility Service | <u>2,220,700</u> | <u>1,655,076</u> | <u>565,624</u> |
| Total Expenses | <u>2,220,700</u> | <u>1,655,076</u> | <u>565,624</u> |
| <i>Excess of Revenues Over</i> <i>(Under) Expenses</i> | (20,700) | 648,900 | 669,600 |
| Fund Equity at Beginning of Year | 10,061,405 | 10,061,405 | 0 |
| Unexpended Prior Year Encumbrances | <u>461</u> | <u>461</u> | <u>0</u> |
| Fund Equity at End of Year | <u>\$10,041,166</u> | <u>\$10,710,766</u> | <u>\$669,600</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenses and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
Golf CourseFund
For the Year Ended December 31, 2000

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|------------------|------------------|--|
| Revenues: | | | |
| Charges for Services | <u>\$420,000</u> | <u>\$465,870</u> | <u>\$45,870</u> |
| Total Revenues | <u>420,000</u> | <u>465,870</u> | <u>45,870</u> |
| Expenses: | | | |
| Current: | | | |
| Leisure Time Activities | | | |
| Golf CourseFund | | | |
| Personal Services | 212,500 | 210,554 | 1,946 |
| Fringe Benefits | 50,400 | 43,316 | 7,084 |
| Contractual Services | 57,300 | 48,156 | 9,144 |
| Supplies & Materials | 90,600 | 104,141 | (13,541) |
| Capital Outlay | 42,400 | 5,371 | 37,029 |
| Miscellaneous | <u>24,000</u> | <u>18,120</u> | <u>5,880</u> |
| Total Golf CourseFund | <u>477,200</u> | <u>429,658</u> | <u>47,542</u> |
| Total Leisure Time Activities | <u>477,200</u> | <u>429,658</u> | <u>47,542</u> |
| Total Expenses | <u>477,200</u> | <u>429,658</u> | <u>47,542</u> |
| <i>Excess (Deficiency) of Revenues</i> | | | |
| <i>Over (Under) Expenses</i> | <u>(57,200)</u> | <u>36,212</u> | <u>93,412</u> |
| Fund Equity at Beginning of Year | 284,783 | 284,783 | 0 |
| Unexpended Prior | | | |
| Year Encumbrances | <u>272</u> | <u>272</u> | <u>0</u> |
| Fund Equity at End of Year | <u>\$227,855</u> | <u>\$321,267</u> | <u>\$93,412</u> |

City of Westlake, Ohio
Schedule of Revenues, Expenses and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---------------------------------|---------------------------|----------------------|--|
| Revenues: | | | |
| Charges for Services | \$1,937,000 | \$1,996,784 | \$59,784 |
| Tap-In Fees | 200,000 | 179,466 | (20,534) |
| Interest | <u>483,000</u> | <u>593,596</u> | <u>110,596</u> |
| Total Revenues | <u>2,620,000</u> | <u>2,769,846</u> | <u>149,846</u> |
| Expenses: | | | |
| Current: | | | |
| <i>Personal Services</i> | | | |
| Sewer Fund | 216,900 | 191,995 | 24,905 |
| Golf Course Fund | <u>212,500</u> | <u>210,554</u> | <u>1,946</u> |
| Total Personal Services | 429,400 | 402,549 | 26,851 |
| <i>Fringe Benefits</i> | | | |
| Sewer Fund | 79,500 | 58,170 | 21,330 |
| Golf Course Fund | <u>50,400</u> | <u>43,316</u> | <u>7,084</u> |
| Total Fringe Benefits | 129,900 | 101,486 | 28,414 |
| <i>Contractual Services</i> | | | |
| Sewer Fund | 1,214,600 | 1,130,968 | 83,632 |
| Golf Course Fund | <u>57,300</u> | <u>48,156</u> | <u>9,144</u> |
| Total Contractual Services | 1,271,900 | 1,179,124 | 92,776 |
| <i>Supplies & Materials</i> | | | |
| Sewer Fund | 40,500 | 14,377 | 26,123 |
| Golf Course Fund | <u>90,600</u> | <u>104,141</u> | <u>(13,541)</u> |
| Total Supplies & Materials | 131,100 | 118,518 | 12,582 |
| <i>Capital Outlay</i> | | | |
| Sewer Fund | 421,800 | 17,936 | 403,864 |
| Golf Course Fund | <u>42,400</u> | <u>5,371</u> | <u>37,029</u> |
| Total Capital Outlay | 464,200 | 23,307 | 440,893 |

Continued

City of Westlake, Ohio
Schedule of Revenues, Expenses and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Year Ended December 31, 2000

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|---|---------------------------|---------------------|--|
| <i>Debt Retirement</i> | | | |
| Principal Retirement | | | |
| Sewer Fund | \$150,000 | \$149,578 | \$422 |
| Interest & Fiscal Charges | | | |
| Sewer Fund | <u>70,000</u> | <u>69,828</u> | <u>172</u> |
| <i>Total Debt Retirement</i> | 220,000 | 219,406 | 594 |
| <i>Other</i> | | | |
| Sewer Fund | 27,400 | 22,224 | 5,176 |
| Golf Course Fund | <u>24,000</u> | <u>18,120</u> | <u>5,880</u> |
| <i>Total Other</i> | <u>51,400</u> | <u>40,344</u> | <u>11,056</u> |
| <i>Total Expenses</i> | <u>2,697,900</u> | <u>2,084,734</u> | <u>613,166</u> |
| <i>Excess of Revenues Over (Under) Expenses</i> | (77,900) | 685,112 | 763,012 |
| Fund Equity at Beginning of Year | 10,346,188 | 10,346,188 | 0 |
| Unexpended Prior Year Encumbrances | <u>733</u> | <u>733</u> | <u>0</u> |
| Fund Equity at End of Year | <u>\$10,269,021</u> | <u>\$11,032,033</u> | <u>\$763,012</u> |

City of Westlake, Ohio
Combining Statement of Cash Flow
All Enterprise Funds
For the Year Ended December 31, 2000

| | <u>Sewer</u> | <u>Golf Course</u> | <u>Total (Memo Only)</u> |
|--|---------------------|--------------------|--------------------------|
| <i>Increase(Decrease) in Cash and Cash Equivalents</i> | | | |
| Cash Flows from Operating Activities: | | | |
| Cash Received from Customers | \$1,530,914 | \$465,870 | \$1,996,784 |
| Cash Paid to Employees for Services and Benefits | (253,904) | (256,887) | (510,791) |
| Cash Paid for Goods and Services | (1,000,931) | (150,392) | (1,151,323) |
| Cash Payments for Other Operating Expenses | <u>(23,266)</u> | <u>(18,121)</u> | <u>(41,387)</u> |
| <i>Net Cash Provided by Operating Activities</i> | <u>252,813</u> | <u>40,470</u> | <u>293,283</u> |
| Cash Flows from Noncapital Financing Activities: | | | |
| Transfers-Out | <u>(149,578)</u> | <u>0</u> | <u>(149,578)</u> |
| Cash Flows from Capital and Related Financing Activities: | | | |
| Acquisition of Fixed Assets | (17,936) | (5,230) | (23,166) |
| Tap-In Fees | <u>179,466</u> | <u>0</u> | <u>179,466</u> |
| <i>Net Cash (Used) From Capital and Related Financing Activities</i> | <u>161,530</u> | <u>(5,230)</u> | <u>156,300</u> |
| Net Cash Flows from Investing Activities: | | | |
| Interest | 593,596 | 0 | 593,596 |
| Capital Contribution to Joint Venture | (144,608) | 0 | (144,608) |
| Interest Paid | <u>(69,828)</u> | <u>0</u> | <u>(69,828)</u> |
| <i>Net Cash Flows from Investing Activities</i> | <u>379,160</u> | <u>0</u> | <u>379,160</u> |
| <i>Net Increase (Decrease) in Cash</i> | <u>643,925</u> | <u>35,240</u> | <u>679,165</u> |
| <i>Cash and Equivalents, Beginning of Year</i> | <u>10,069,876</u> | <u>291,968</u> | <u>10,361,844</u> |
| <i>Cash and Equivalents, End of Year</i> | <u>\$10,713,801</u> | <u>\$327,208</u> | <u>\$11,041,009</u> |

(continued)

City of Westlake, Ohio
Combining Statement of Cash Flow
All Enterprise Funds
For the Year Ended December 31, 2000

| | <u>Sewer</u> | <u>Golf Course</u> | <u>Total (Memo Only)</u> |
|--|-----------------------------|----------------------------|------------------------------|
| <i>Increase(Decrease) in Cash</i> | | | |
| <i>Reconciliation of Operating Income to Net Cash</i> | | | |
| <i>Provided by Operating Activities:</i> | | | |
| <i>Operating Income (Loss)</i> | <u>(\$608,240)</u> | <u>\$7,026</u> | <u>(\$601,214)</u> |
| <i>Adjustments:</i> | | | |
| Depreciation | 875,253 | 33,352 | 908,605 |
| <i>(Increase) Decrease in Assets:</i> | | | |
| Accounts Receivable | (16,777) | 0 | (16,777) |
| Materials and Supplies Inventory | 0 | (2,483) | (2,483) |
| <i>Increase (Decrease) in Liabilities:</i> | | | |
| Accounts Payable | (14,713) | 3,687 | (11,026) |
| Accrued Wages Payable | (1,057) | 619 | (438) |
| Compensated Absenses Payable | 7,458 | 3,296 | 10,754 |
| Intergovernmental Payable | (3,847) | (2,887) | (6,734) |
| Accounts payable from fixed asset purchases | <u>14,736</u> | <u>(2,140)</u> | <u>12,596</u> |
| Total Adjustments | <u>861,053</u> | <u>33,444</u> | <u>894,497</u> |
| <i>Net Cash Provided by Operating Activities</i> | <u><u>\$252,813</u></u> | <u><u>\$40,470</u></u> | <u><u>\$293,283</u></u> |

Internal Service Fund

The internal service fund is used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Self Insurance Fund - The City has one internal service fund to account for the operation of the City's self insurance program for employee health benefits. The legal level of budgetary control is the same level reported in the general purpose financial statements.

Fiduciary Funds

Fiduciary funds are used to account for the assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following are the City's fiduciary fund types:

Expendable Trust Funds

Unclaimed Monies Trust Fund - to account for monies which have been unclaimed.

Expendable Trusts Fund - to account for contributions from private sources whose use is restricted. Compliance accountability is maintained through fund subclassifications.

Swimming Pool Trust Fund - to account for money set aside by the City for the construction of a new swimming pool. The contributions are required by the indenture associated with the bonds which were issued to construct the existing pool.

Agency Funds

Escrow Storm Drainage Fund - the City serves as collecting and disbursing agent under a contract to construct a storm drainage ditch for certain properties within the City.

Deposits Fund - to account for money held by the City to insure compliance with various City ordinances regarding development within the City.

City of Westlake, Ohio
Combining Balance Sheet
Trust and Agency Funds
December 31, 2000

Expendable Trust Funds

| | <u>Unclaimed Monies</u> | <u>Expendable Trusts</u> | <u>Swimming Pool Trust</u> |
|--|-----------------------------|------------------------------|--------------------------------|
| Assets | | | |
| Equity in Pooled Cash | <u>\$249,365</u> | <u>\$94,502</u> | <u>\$31,540</u> |
| <i>Total Assets</i> | <u>\$249,365</u> | <u>\$94,502</u> | <u>\$31,540</u> |
| Liabilities | | | |
| Undistributed Assets | 0 | 0 | 0 |
| Deposits Held and Due to Others | 0 | 0 | 0 |
| Contracts payable | 0 | 0 | 0 |
| Due to Other Funds | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Liabilities</i> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Equity | | | |
| Fund Balance: | | | |
| Reserved for Encumbrances | 0 | 9,011 | 0 |
| Unreserved: | | | |
| Undesignated Fund Balance | <u>249,365</u> | <u>85,491</u> | <u>31,540</u> |
| <i>Total Fund Equity</i> | <u>249,365</u> | <u>94,502</u> | <u>31,540</u> |
| <i>Total Liabilities and Fund Equity</i> | <u>\$249,365</u> | <u>\$94,502</u> | <u>\$31,540</u> |

| <u>Agency Funds</u> | <u>Totals</u> |
|-------------------------|--------------------|
| <u>\$1,790,967</u> | <u>\$2,166,374</u> |
| <u>\$1,790,967</u> | <u>\$2,166,374</u> |
| 114,192 | 114,192 |
| 1,656,781 | 1,656,781 |
| 5,837 | 5,837 |
| <u>14,157</u> | <u>14,157</u> |
| <u>1,790,967</u> | <u>1,790,967</u> |
| 0 | 9,011 |
| <u>0</u> | <u>366,396</u> |
| <u>0</u> | <u>375,407</u> |
| <u>\$1,790,967</u> | <u>\$2,166,374</u> |

City of Westlake, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
All Expendable Trust Funds
For the Year Ended December 31, 2000

| | Unclaimed <u>Monies</u> | Expendable <u>Trusts</u> | Swimming Pool <u>Trust</u> | Totals (Memorandum <u>Only</u>) |
|--|----------------------------|-----------------------------|-------------------------------|--|
| Revenues: | | | | |
| Other | <u>\$60,415</u> | <u>\$58,066</u> | <u>\$0</u> | <u>\$118,481</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Community Environment | <u>12,516</u> | <u>43,049</u> | <u>0</u> | <u>55,565</u> |
| <i>Excess (Deficiency) of Revenues</i> | | | | |
| <i>Over (Under) Expenditures</i> | 47,899 | 15,017 | 0 | 62,916 |
| <i>Fund Balance (Deficit) at</i> | | | | |
| <i>Beginning of Year</i> | <u>201,466</u> | <u>79,485</u> | <u>31,540</u> | <u>312,491</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u><u>\$249,365</u></u> | <u><u>\$94,502</u></u> | <u><u>\$31,540</u></u> | <u><u>\$375,407</u></u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Unclaimed Monies Trust Fund
 For the Year Ended December 31, 2000*

| | Revised <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|--------------------------|------------------|--|
| Revenues: | | | |
| Other | \$0 | \$60,415 | \$60,415 |
| Expenditures: | | | |
| Current: | | | |
| Community Environment | <u>25,000</u> | <u>12,516</u> | <u>12,484</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (25,000) | 47,899 | 72,899 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>201,466</u> | <u>201,466</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$176,466</u> | <u>\$249,365</u> | <u>\$72,899</u> |

City of Westlake, Ohio
*Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 Expendable Trusts Fund
 For the Year Ended December 31, 2000*

| | <u>Revised Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|---------------------------|-----------------|--|
| Revenues: | | | |
| Other | <u>\$28,130</u> | <u>\$58,066</u> | <u>\$29,936</u> |
| Expenditures: | | | |
| Current: | | | |
| Community Environment | <u>76,800</u> | <u>52,060</u> | <u>24,740</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (48,670) | 6,006 | 54,676 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>79,485</u> | <u>79,485</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$30,815</u> | <u>\$85,491</u> | <u>\$54,676</u> |

City of Westlake, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Swimming Pool Trust Fund
For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ (Unfavorable) |
|--|-----------------|-----------------|---|
| Revenues: | | | |
| Other | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Expenditures: | | | |
| Current: | | | |
| Community Environment | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>31,540</u> | <u>31,540</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$31,540</u> | <u>\$31,540</u> | <u>\$0</u> |

City of Westlake, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
All Expendable Trust Funds
For the Year Ended December 31, 2000*

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable/ <u>(Unfavorable)</u> |
|--|------------------|------------------|--|
| Revenues: | | | |
| Other | <u>\$28,130</u> | <u>\$118,481</u> | <u>\$90,351</u> |
| Expenditures: | | | |
| Current: | | | |
| Community Environment | <u>101,800</u> | <u>64,576</u> | <u>37,224</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | (73,670) | 53,905 | 127,575 |
| <i>Fund Balance (Deficit) at Beginning of Year</i> | <u>312,491</u> | <u>312,491</u> | <u>0</u> |
| <i>Fund Balances (Deficits) at End of Year</i> | <u>\$238,821</u> | <u>\$366,396</u> | <u>\$127,575</u> |

City of Westlake, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2000

| | <u>Balance</u> <u>12/31/99</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance</u> <u>12/31/00</u> |
|---|-----------------------------------|------------------|-------------------|-----------------------------------|
| Escrow Storm Drainage | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | <u>\$5,837</u> | <u>\$0</u> | <u>\$0</u> | <u>\$5,837</u> |
| Liabilities | | | | |
| Contracts Payable | <u>\$5,837</u> | <u>\$0</u> | <u>\$0</u> | <u>\$5,837</u> |
| | | | | |
| Deposits | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | <u>\$1,774,162</u> | <u>\$961,839</u> | <u>\$950,871</u> | <u>\$1,785,130</u> |
| Liabilities | | | | |
| Undistributed Assets | \$79,227 | \$39,304 | \$4,339 | \$114,192 |
| Deposits Held and Due to Others | 1,674,416 | 922,535 | 946,532 | 1,650,419 |
| Due to Other Funds | <u>20,519</u> | <u>0</u> | <u>0</u> | <u>20,519</u> |
| <i>Total Liabilities</i> | <u>\$1,774,162</u> | <u>\$961,839</u> | <u>\$950,871</u> | <u>\$1,785,130</u> |
| | | | | |
| Total Agency Funds | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Cash Equivalents | <u>\$1,779,999</u> | <u>\$961,839</u> | <u>\$950,871</u> | <u>\$1,790,967</u> |
| Liabilities | | | | |
| Contracts Payable | \$5,837 | \$0 | \$0 | \$5,837 |
| Undistributed Assets | 79,227 | 39,304 | 4,339 | 114,192 |
| Deposits Held and Due to Others | 1,674,416 | 922,535 | 946,532 | 1,650,419 |
| Due to Other Funds | <u>20,519</u> | <u>0</u> | <u>0</u> | <u>20,519</u> |
| <i>Total Liabilities</i> | <u>\$1,779,999</u> | <u>\$961,839</u> | <u>\$950,871</u> | <u>\$1,790,967</u> |

General Fixed Asset Account Group

The general fixed asset account group is used to account for long lived assets not used in the operations of the proprietary funds.

City of Westlake, Ohio
Schedule of General Fixed Assets
by Sources
December 31, 2000

GENERAL FIXED ASSETS

| | |
|-----------------------------------|----------------|
| Land | \$ 5,724,986 |
| Buildings | 22,936,876 |
| Improvements other than Buildings | 3,326,496 |
| Machinery and Equipment | 4,143,253 |
| Furniture and Fixtures | 589,228 |
| Vehicles | 6,792,928 |
| Construction in Progress | <u>399,256</u> |

TOTAL GENERAL FIXED ASSETS \$ 43,913,023

INVESTMENTS IN GENERAL FIXED ASSETS FROM:

| | |
|------------------|----------------|
| General Fund | \$ 25,024,134 |
| Special Revenue | 753,314 |
| Capital Projects | 18,029,816 |
| Donations | <u>105,759</u> |

TOTAL GENERAL FIXED ASSETS \$ 43,913,023

City of Westlake, Ohio
Schedule of General Fixed Assets
by Function and Activity
December 31, 2000

| <u>Function and Activity</u> | <u>Total</u> | <u>Land</u> | <u>Buildings</u> |
|---|----------------------------|---------------------------|----------------------------|
| General Government | | | |
| Control: | | | |
| Council | \$445,101 | \$405,851 | \$0 |
| Mayor | 55,089 | 0 | 0 |
| Total Control | 500,190 | 405,851 | 0 |
| Staff Agencies: | | | |
| Finance | 204,609 | 0 | 0 |
| Law | 23,834 | 0 | 0 |
| Planning | 58,456 | 0 | 0 |
| Purchasing | 20,578 | 0 | 0 |
| Civil Service | 3,204 | 0 | 0 |
| Municipal Government Building | 565,051 | 66,100 | 276,768 |
| Safety Town | 19,183 | 0 | 0 |
| Engineer | 228,924 | 0 | 0 |
| Total Staff Agencies | 1,123,839 | 66,100 | 276,768 |
| Total General Government | 1,624,029 | 471,951 | 276,768 |
| Public Safety | | | |
| Police | 4,812,366 | 0 | 3,456,601 |
| Fire | 5,095,506 | 241,468 | 2,706,157 |
| Inspection | 193,614 | 0 | 0 |
| Total Public Safety | 10,101,486 | 241,468 | 6,162,758 |
| Service | 7,078,937 | 192,681 | 694,553 |
| Senior/Community Services | 1,194,850 | 0 | 945,340 |
| Recreation - Clague Park | 2,662,800 | 153,000 | 306,817 |
| Recreation - Ranney Park | 554,114 | 20,900 | 14,516 |
| Historical Society | 201,358 | 3,700 | 183,998 |
| Cemetery | 276,226 | 20,700 | 95,957 |
| Recreation - Parks | 1,426,065 | 1,353,300 | (3,993) |
| Recreation Center | 18,393,902 | 3,267,286 | 14,260,162 |
| Total General Fixed Assets by function | 43,513,767 | <u>\$5,724,986</u> | <u>\$22,936,876</u> |
| Construction in Progress | 399,256 | | |
| Total General Fixed Assets | <u>\$43,913,023</u> | | |

| <u>Improvements Other Than Buildings</u> | <u>Machinery and Equipment</u> | <u>Furniture and Fixtures</u> | <u>Vehicles</u> |
|--|--|---------------------------------------|--------------------|
| \$0 | \$23,610 | \$15,640 | \$0 |
| <u>0</u> | <u>12,597</u> | <u>14,266</u> | <u>28,226</u> |
| <u>0</u> | <u>36,207</u> | <u>29,906</u> | <u>28,226</u> |
| 0 | 167,521 | 22,374 | 14,714 |
| 0 | 14,554 | 9,280 | 0 |
| 0 | 29,691 | 12,732 | 16,033 |
| 0 | 15,133 | 5,445 | 0 |
| 0 | 651 | 2,553 | 0 |
| 138,946 | 63,186 | 20,051 | 0 |
| 16,679 | 1,533 | 971 | 0 |
| <u>0</u> | <u>94,907</u> | <u>36,885</u> | <u>97,132</u> |
| <u>155,625</u> | <u>387,176</u> | <u>110,291</u> | <u>127,879</u> |
| <u>155,625</u> | <u>423,383</u> | <u>140,197</u> | <u>156,105</u> |
| 5,112 | 595,436 | 98,824 | 656,393 |
| 7,597 | 598,885 | 74,540 | 1,466,859 |
| <u>0</u> | <u>59,384</u> | <u>16,725</u> | <u>117,505</u> |
| <u>12,709</u> | <u>1,253,705</u> | <u>190,089</u> | <u>2,240,757</u> |
| 0 | 0 | 0 | 0 |
| 177,429 | 1,877,872 | 45,086 | 4,091,316 |
| 33,470 | 40,519 | 42,578 | 132,943 |
| 2,148,140 | 35,375 | 19,468 | 0 |
| 517,497 | 1,011 | 190 | 0 |
| 13,660 | 0 | 0 | 0 |
| 13,328 | 83,421 | 3,570 | 59,250 |
| 73,127 | 0 | 3,631 | 0 |
| <u>181,511</u> | <u>427,967</u> | <u>144,419</u> | <u>112,557</u> |
| <u>\$3,326,496</u> | <u>\$4,143,253</u> | <u>\$589,228</u> | <u>\$6,792,928</u> |

City of Westlake, Ohio
Schedule of Changes in General Fixed Assets
by Function and Activity
December 31, 2000

| <u>Function and Activity</u> | <u>General Fixed Assets 12/31/99</u> | <u>Additions</u> |
|--|--|---------------------------|
| General Government | | |
| Control: | | |
| Council | \$445,096 | \$300 |
| Mayor | 51,447 | 28,226 |
| Total Control | <u>496,543</u> | <u>28,526</u> |
| Staff Agencies: | | |
| Finance | 207,356 | 13,965 |
| Law | 20,923 | 2,911 |
| Planning | 60,002 | 11,287 |
| Purchasing | 23,068 | 5,894 |
| Civil Service | 5,497 | 0 |
| Municipal Government Building | 550,449 | 17,817 |
| Safety Town | 19,183 | 0 |
| Engineer | 201,960 | 36,332 |
| Total Staff Agencies | <u>1,088,438</u> | <u>88,206</u> |
| Total General Government | <u>1,584,981</u> | <u>116,732</u> |
| Public Safety | | |
| Police Protection | 4,733,551 | 194,049 |
| Fire Protection | 4,907,915 | 219,246 |
| Inspection | 173,372 | 50,998 |
| Total Public Safety | <u>9,814,838</u> | <u>464,293</u> |
| Service | 6,620,195 | 775,118 |
| Senior/Community Services | 1,145,201 | 72,026 |
| Recreation - Clague Park | 2,652,317 | 19,540 |
| Recreation - Ranney Park | 538,614 | 15,500 |
| Historical Society | 201,358 | 0 |
| Cemetery | 259,159 | 43,657 |
| Recreation - Parks | 1,409,058 | 21,000 |
| Recreation Center | 18,144,185 | 191,568 |
| Total General Fixed Assets by function | <u>42,369,906</u> | <u>1,719,434</u> |
| Construction in Progress | <u>304,026</u> | <u>95,230</u> |
| Total General Fixed Assets | <u><u>\$42,673,932</u></u> | <u><u>\$1,814,664</u></u> |

| <u>Deductions</u> | <u>Transfers In and (Out)</u> | <u>General Fixed Assets 12/31/00</u> |
|--------------------|-----------------------------------|--|
| (\$295) | \$0 | \$445,101 |
| <u>(24,584)</u> | <u>0</u> | <u>55,089</u> |
| <u>(24,879)</u> | <u>0</u> | <u>500,190</u> |
| (15,930) | (782) | 204,609 |
| 0 | 0 | 23,834 |
| (13,012) | 179 | 58,456 |
| (8,219) | (165) | 20,578 |
| (2,293) | 0 | 3,204 |
| (3,015) | (200) | 565,051 |
| 0 | 0 | 19,183 |
| <u>(10,350)</u> | <u>982</u> | <u>228,924</u> |
| <u>(52,819)</u> | <u>14</u> | <u>1,123,839</u> |
| <u>(77,698)</u> | <u>14</u> | <u>1,624,029</u> |
| (113,489) | (1,745) | 4,812,366 |
| (32,776) | 1,121 | 5,095,506 |
| <u>(21,933)</u> | <u>(8,823)</u> | <u>193,614</u> |
| <u>(168,198)</u> | <u>(9,447)</u> | <u>10,101,486</u> |
| (270,933) | (45,443) | 7,078,937 |
| (19,721) | (2,656) | 1,194,850 |
| (9,057) | 0 | 2,662,800 |
| 0 | 0 | 554,114 |
| 0 | 0 | 201,358 |
| (26,590) | 0 | 276,226 |
| (3,993) | 0 | 1,426,065 |
| <u>(13,398)</u> | <u>71,547</u> | <u>18,393,902</u> |
| <u>(589,588)</u> | <u>14,015</u> | <u>43,513,767</u> |
| <u>0</u> | <u>0</u> | <u>399,256</u> |
| <u>(\$589,588)</u> | <u>\$14,015</u> | <u>\$43,913,023</u> |



Statistical Section

City of Westlake
General Fund Expenditures by Function
Last Ten Years

| | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 | 1994 | 1993 | 1992 | 1991 |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Security of Persons and Property | \$ 6,903,001 | \$ 6,183,774 | \$ 5,750,999 | \$ 5,455,855 | \$ 5,374,378 | \$ 4,931,966 | \$ 4,595,814 | \$ 4,256,601 | \$ 4,128,797 | \$ 3,499,948 |
| Public Health and Welfare | 386,631 | 361,219 | 383,947 | 344,907 | 330,497 | 297,437 | 257,194 | 200,549 | 184,764 | 145,735 |
| Leisure Time Activities | 166,454 | 450,546 | 564,904 | 973,090 | 511,044 | 605,021 | 491,087 | 439,300 | 328,447 | 313,258 |
| Community Environment | 1,028,822 | 988,525 | 885,620 | 822,791 | 746,352 | 669,228 | 659,656 | 636,796 | 607,274 | 643,261 |
| Basic Utility Services | 1,928,567 | 1,801,041 | 1,806,866 | 1,743,188 | 1,855,194 | 1,834,506 | 1,810,993 | 1,741,365 | 1,753,680 | 1,479,594 |
| Transportation | 1,165,188 | 1,092,536 | 980,680 | 1,055,479 | 1,037,921 | 1,027,271 | 981,789 | 914,088 | 733,338 | 824,651 |
| General Government | 4,065,105 | 4,412,671 | 3,477,090 | 3,432,466 | 4,335,842 | 6,221,006 | 3,508,039 | 2,450,148 | 2,596,565 | 2,556,426 |
| Landfill Postclosure Costs | 19,777 | 23,926 | 23,731 | 13,784 | 23,034 | 32,077 | 25,816 | - | - | - |
| Capital Outlay | 1,160,456 | 1,128,769 | 551,931 | 287,110 | 673,782 | 658,189 | 408,869 | 1,364,060 | 1,258,302 | 1,055,383 |
| Debt Service | 47,640 | 11,903 | 14,136 | 26,424 | 374 | 8,258 | 8,258 | 8,258 | - | - |
| Total | \$ 16,871,641 | \$ 16,454,910 | \$ 14,439,904 | \$ 14,155,094 | \$ 14,888,418 | \$ 16,284,959 | \$ 12,747,515 | \$ 12,011,165 | \$ 11,591,167 | \$ 10,518,256 |

Source: City of Westlake records

City of Westlake
General Fund Revenues by Source
Last Ten Years

| | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 | 1994 | 1993 | 1992 | 1991 |
|----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| All Taxes | \$ 16,661,637 | \$ 15,898,942 | \$ 15,307,088 | \$ 13,669,798 | \$ 12,798,035 | \$ 12,401,880 | \$ 11,270,644 | \$ 10,652,383 | \$ 10,439,081 | \$ 10,165,313 |
| Intergovernmental | 4,139,393 | 3,737,390 | 2,682,455 | 2,462,644 | 2,618,335 | 2,808,875 | 2,417,602 | 1,869,981 | 1,606,171 | 1,026,787 |
| Charges for Services | 146,222 | 203,387 | 182,896 | 141,846 | 93,632 | 947,238 | 219,596 | 235,744 | 130,255 | 68,403 |
| Fees, Licenses and Permits | 336,383 | 590,835 | 571,357 | 490,879 | 411,058 | 411,707 | 404,121 | 468,448 | 453,076 | 441,956 |
| Special Assessments | 40,702 | 40,328 | - | - | - | - | - | - | - | - |
| Fines and Forfeitures | 271,554 | 223,303 | 176,548 | 192,268 | 156,449 | 183,342 | 154,799 | 179,093 | 164,968 | 176,451 |
| Interest | 2,662,620 | 1,645,440 | 1,550,624 | 1,521,286 | 1,107,436 | 1,251,593 | 748,541 | 621,090 | 561,490 | 951,610 |
| Other | 300,778 | 326,239 | 532,287 | 76,772 | 120,182 | 162,502 | 86,217 | 50,511 | 40,854 | 99,050 |
| Total | \$ 24,559,289 | \$ 22,665,864 | \$ 21,003,255 | \$ 18,555,493 | \$ 17,305,127 | \$ 18,167,137 | \$ 15,301,520 | \$ 14,077,250 | \$ 13,395,895 | \$ 12,929,570 |

Source: City of Westlake records

City of Westlake
Property Tax Levies and Collections
Last Ten Years

| <u>Year</u> | <u>Total Tax Levy</u> | <u>Current Tax Collections</u> | <u>Delinquent Tax Collections</u> | <u>Total(1) Tax Collections</u> | <u>Percent of Total Tax Collections to Tax Levy</u> | <u>Accumulated Outstanding Delinquent Taxes</u> | <u>Percentage of Accumulated Delinquent Taxes to Total Tax Levy</u> |
|-------------|-----------------------|--------------------------------|-----------------------------------|---------------------------------|---|---|---|
| 2000 | \$ 9,908,961 | \$ 9,338,060 | \$ 174,345 | \$ 9,512,405 | 96.00% | \$ 328,951 | 3.32% |
| 1999 | 9,543,649 | 9,142,265 | 195,253 | 9,337,518 | 97.84 | 199,981 | 2.10 |
| 1998 | 9,078,834 | 8,598,110 | 113,626 | 8,711,736 | 95.96 | 221,292 | 2.44 |
| 1997 | 8,896,826 | 8,445,688 | 99,814 | 8,545,502 | 96.05 | 357,919 | 4.02 |
| 1996 | 8,637,861 | 8,250,402 | 120,360 | 8,370,762 | 96.91 | 283,256 | 3.28 |
| 1995 | 8,377,367 | 8,030,615 | 140,879 | 8,171,494 | 97.54 | 173,647 | 2.07 |
| 1994 | 7,674,414 | 7,327,808 | 79,760 | 7,407,568 | 96.52 | 212,992 | 2.78 |
| 1993 | 7,483,956 | 7,070,569 | 154,716 | 7,225,285 | 96.54 | 232,807 | 3.11 |
| 1992 | 7,292,091 | 6,829,341 | 154,840 | 6,984,181 | 95.78 | 251,591 | 3.45 |
| 1991 | 6,337,819 | 5,954,145 | 130,061 | 6,084,206 | 96.00 | 253,008 | 3.99 |

Source: Cuyahoga County Auditor

(1) State reimbursement of rollback and homestead exemptions are included

City of Westlake
Assessed Valuation and Estimated True Values of Taxable Property
Last Ten Years

| <u>Year</u> | <u>Real</u> | <u>Public Utility Real</u> | <u>Public Utility Tangible</u> | <u>Tangible Personal</u> | <u>Total</u> | <u>Estimated True Value Real Property</u> |
|-------------|----------------|----------------------------|--------------------------------|--------------------------|----------------|---|
| 2000 | \$ 893,379,720 | \$ 16,670 | \$ 30,889,430 | \$ 69,493,252 | \$ 993,779,072 | \$ 2,552,513,486 |
| 1999 | 851,890,920 | 503,290 | 33,579,300 | 63,939,231 | 949,912,741 | 2,433,974,057 |
| 1998 | 828,758,170 | 503,290 | 34,326,270 | 64,750,544 | 928,338,274 | 2,367,880,486 |
| 1997 | 761,247,630 | 503,290 | 35,417,680 | 65,660,169 | 862,828,769 | 2,174,993,229 |
| 1996 | 738,267,020 | 514,810 | 35,226,690 | 57,920,927 | 831,929,447 | 2,109,334,343 |
| 1995 | 703,901,450 | 514,810 | 36,652,930 | 56,067,638 | 797,136,828 | 2,011,147,000 |
| 1994 | 630,218,290 | 352,890 | 35,396,530 | 57,067,959 | 723,035,669 | 1,800,623,686 |
| 1993 | 608,318,270 | 352,890 | 34,365,670 | 49,632,336 | 692,669,166 | 1,738,052,200 |
| 1992 | 586,122,230 | 352,890 | 33,467,810 | 53,361,189 | 673,304,119 | 1,674,634,943 |
| 1991 | 483,109,990 | 352,890 | 31,126,430 | 57,456,109 | 572,045,419 | 1,380,314,257 |

Source: Cuyahoga County Auditor

City of Westlake
Property Tax Rates- Direct and Overlapping Governments (Per \$1,000 of Assessed Valuation)
Last Ten Years

| <u>Year</u> | <u>City of Westlake</u> | | <u>Westlake City</u> | | <u>Special(1) Taxing Districts</u> | <u>Total</u> | | |
|-------------|-------------------------|----------------------------|-------------------------|--|--|--------------|--|----------|
| | <u>General</u> | <u>Special Revenue</u> | <u>Debt Service</u> | <u>Westlake City School District including Library</u> | | | <u>Cuyahoga County Commissioners</u> | |
| 2000 | \$ 7.38 | \$ 1.50 | \$ 1.62 | \$ 10.50 | \$ 63.10 | \$ 10.82 | \$ 4.48 | \$ 88.90 |
| 1999 | 7.38 | 1.50 | 1.62 | 10.50 | 63.10 | 10.82 | 4.48 | 88.90 |
| 1998 | 7.38 | 1.50 | 1.32 | 10.20 | 63.00 | 12.12 | 4.48 | 89.80 |
| 1997 | 7.24 | 1.50 | 2.06 | 10.80 | 62.70 | 12.12 | 4.48 | 90.10 |
| 1996 | 7.18 | 1.50 | 2.22 | 10.90 | 60.30 | 12.12 | 4.48 | 87.80 |
| 1995 | 7.15 | 1.50 | 2.35 | 11.00 | 55.90 | 12.32 | 4.48 | 83.70 |
| 1994 | 7.25 | 1.50 | 2.45 | 11.20 | 55.90 | 12.32 | 4.48 | 83.90 |
| 1993 | 7.25 | 1.50 | 2.45 | 11.20 | 57.90 | 12.32 | 4.48 | 85.90 |
| 1992 | 7.72 | 1.50 | 1.98 | 11.20 | 57.00 | 12.32 | 4.48 | 85.00 |
| 1991 | 7.72 | 1.50 | 2.58 | 11.80 | 57.70 | 12.32 | 4.48 | 86.30 |

(1) Cleveland Metropolitan Park District, Cuyahoga Community College District,
and Cleveland-Cuyahoga Port Authority

Source: Cuyahoga County Auditor

City of Westlake
Special Assessment Collections
Last Ten Years

| <u>Year</u> | <u>Billed</u> | <u>Amount Collected</u> | <u>Percent Collected</u> | <u>Total Outstanding Delinquent</u> |
|-------------|---------------|-------------------------|--------------------------|-------------------------------------|
| 2000 | \$ 633,836 | \$ 577,833 | 91.16% | \$ 56,323 |
| 1999 | 651,848 | 600,291 | 92.09 | 51,250 |
| 1998 | 672,649 | 602,931 | 89.64 | 70,253 |
| 1997 | 698,329 | 662,359 | 94.85 | 55,588 |
| 1996 | 822,241 | 766,625 | 93.24 | 50,906 |
| 1995 | 824,058 | 746,751 | 90.62 | 78,724 |
| 1994 | 864,200 | 775,172 | 89.70 | 87,980 |
| 1993 | 822,530 | 723,522 | 87.96 | 101,120 |
| 1992 | 843,823 | 724,473 | 85.86 | 121,313 |
| 1991 | 851,888 | 746,767 | 87.66 | 107,940 |

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These figures represent only amounts certified to and collected by the Cuyahoga County Auditor and does not include prepayments paid directly to the City.

Source: Cuyahoga County Auditor

City of Westlake
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita
Last Ten Years

| <u>Year</u> | <u>Population(2)</u> | <u>Assessed(2)</u> <u>Value</u> <u>(in thousands)</u> | <u>Gross(3)</u> <u>Bonded</u> <u>Debt</u> | <u>Debt</u> <u>Service</u> <u>Monies</u> <u>Available</u> | <u>Net</u> <u>Bonded</u> <u>Debt</u> | <u>Ratio of Net</u> <u>Bonded Debt</u> <u>to Assessed</u> <u>Valuation</u> | <u>Net Bonded</u> <u>Debt per</u> <u>Capita</u> |
|-------------|----------------------|---|---|--|--|---|---|
| 2000 | 31,719 | b \$ 993,779 | \$ 33,662,724 | \$ 1,093,265 | \$ 32,569,459 | 3.28% | \$ 1,026.81 |
| 1999 | 27,018 | a 949,913 | 34,652,302 | 1,281,107 | 33,371,195 | 3.51 | 1,235.15 |
| 1998 | 27,018 | a 928,338 | 32,021,481 | 854,666 | 31,166,815 | 3.36 | 1,153.56 |
| 1997 | 27,018 | a 862,829 | 33,415,628 | 1,235,350 | 32,180,278 | 3.73 | 1,191.07 |
| 1996 | 27,018 | a 831,929 | 22,486,832 | 889,634 | 21,597,198 | 2.60 | 799.36 |
| 1995 | 27,018 | a 797,137 | 24,196,399 | 285,455 | 23,910,944 | 3.00 | 885.00 |
| 1994 | 27,018 | a 723,036 | 25,855,966 | 426,025 | 25,429,941 | 3.52 | 941.22 |
| 1993 | 27,018 | a 692,669 | 19,790,533 | 172,910 | 19,617,623 | 2.83 | 726.09 |
| 1992 | 27,018 | a 673,304 | 12,450,100 | 168,166 | 12,281,934 | 1.82 | 454.58 |
| 1991 | 27,018 | a 572,045 | 13,249,667 | 567,425 | 12,682,242 | 2.22 | 469.40 |

(1) Source: U.S. Bureau of Census, Census of Population

(a) 1990 Federal Census

(b) 2000 Federal Census

(2) Source: Cuyahoga County Auditor

(3) Includes all general obligation bonded debt and general bond anticipation notes

City of Westlake
Computation of Legal Debt Margin
December 31, 2000

| | |
|---|----------------------|
| Total Assessed Valuations | \$ 993,779,072 |
| Overall Debt Limitation (10 1/2% of Assessed Valuation) | \$ 104,346,803 |
| Gross Indebtedness | 35,697,018 |
| Less: Special Assessment Bonds | (1,768,453) |
| General Obligation Bond Retirement Fund Balance | (741,894) |
| Special Assessment Bond Retirement Fund Balance | (97,486) |
| Issue Eleven Bond Retirement Fund Balance | <u>(351,371)</u> |
| Net Debt Within 10 1/2% Limitations | 32,737,814 |
| Overall Debt Margin | \$ 71,608,989 |
| Unvoted Debt Limitation (5 1/2% of Assessed Valuation) | <u>\$ 54,657,849</u> |
| Net Indebtedness Authorized by Council | 21,013,565 |
| Less: General Obligation Bond Retirement Fund Balance | (741,894) |
| Issue Eleven Bond Retirement Fund Balance | <u>(351,371)</u> |
| Net Debt Within 5 1/2% Limitations | 19,920,300 |
| Unvoted Debt Margin | \$ 34,737,549 |

Source: City financial records

City of Westlake
Computation of Direct and Overlapping Debt
December 31, 2000

| <u>Jurisdiction</u> | <u>General Tax Supported Debt</u> | <u>Percentage Applicable to City</u> | <u>Amount Applicable to City</u> |
|--|-----------------------------------|--------------------------------------|----------------------------------|
| City of Westlake(1) | \$ 33,662,724 | 100.00% | \$ 33,662,724 |
| Westlake School District | 36,064,060 | 100.00 | 36,064,060 |
| Cuyahoga County | 269,083,366 | 3.78 | 10,171,351 |
| Greater Cleveland Regional Transit Authority | 101,865,000 | 3.78 | <u>3,850,497</u> |
| Total | | | \$ 83,748,632 |

Source:Cuyahoga County, Ohio; County Auditor

The percentage of gross indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

(1) The debt outstanding includes general obligation bonded and note debt.

City of Westlake
Ratio of Annual Debt Principal Expenditures for General Bonded
Debt to Total General Fund Expenditures
Last Ten Years

| <u>Year</u> | <u>Debt</u> <u>Principal</u> | <u>General Fund</u> <u>Expenditures</u> | <u>Ratio of</u> <u>Debt Principal</u> <u>to General Fund</u> <u>Expenditures</u> |
|-------------|---------------------------------|--|---|
| 2000 | \$ 2,469,581 | \$ 16,871,641 | 14.64% |
| 1999 | 2,319,567 | 16,454,910 | 14.10 |
| 1998 | 1,754,567 | 14,439,904 | 12.15 |
| 1997 | 1,734,567 | 14,155,094 | 12.25 |
| 1996 | 1,709,567 | 14,888,418 | 11.48 |
| 1995 | 1,659,567 | 16,284,959 | 10.19 |
| 1994 | 1,224,567 | 12,747,515 | 9.61 |
| 1993 | 809,567 | 12,011,165 | 6.74 |
| 1992 | 799,567 | 11,591,167 | 6.90 |
| 1991 | 674,567 | 10,518,256 | 6.41 |

City of Westlake
Demographic Statistics
Last Ten Years

| <u>Year</u> | <u>Population(1)</u> | <u>School Enrollment(2)</u> |
|-------------|----------------------|-----------------------------|
| 2000 | 31,719 b | 3,698 |
| 1999 | 27,018 a | 3,760 |
| 1998 | 27,018 a | 3,674 |
| 1997 | 27,018 a | 3,688 |
| 1996 | 27,018 a | 3,739 |
| 1995 | 27,018 a | 3,764 |
| 1994 | 27,018 a | 3,778 |
| 1993 | 27,018 a | 3,753 |
| 1992 | 27,018 a | 3,713 |
| 1991 | 27,018 a | 3,687 |

(1) Source: U.S. Census, Census of population

(a) 1990 Federal

(b) 2000 Federal

(2) Westlake Board of Education

City of Westlake
Construction and Bank Deposits
Last Ten Years

| <u>Year</u> | <u>Number of Construction Permits Issued</u> | <u>Residential Construction Value(1)</u> | <u>Commercial Construction Value(1)</u> | <u>Domestic Bank Deposits in the County(2) (in thousands)</u> | <u>Financial Institution Deposits in the City(3)</u> |
|-------------|--|--|---|---|--|
| 2000 | 1,308 | \$ 52,991,580 | \$ 30,588,215 | \$ 61,942,764 | \$ 69,179,904 |
| 1999 | 1,368 | 80,928,725 | 31,395,240 | 57,816,942 | 62,367,785 |
| 1998 | 1,254 | 62,927,295 | 121,084,840 | 58,904,596 | 49,488,362 |
| 1997 | 1,030 | 37,638,725 | 42,835,925 | 53,941,971 (4) | 49,034,003 |
| 1996 | 930 | 43,690,510 | 12,431,385 | 27,068,211 | 36,361,458 |
| 1995 | 928 | 38,704,215 | 17,720,195 | 22,458,573 | 33,254,182 |
| 1994 | 1,020 | 37,057,210 | 10,934,095 | 20,885,453 | 33,717,448 |
| 1993 | 984 | 40,236,882 | 18,731,377 | 21,009,421 | 29,422,077 |
| 1992 | 898 | 46,885,845 | 14,345,140 | 19,379,280 | 26,278,847 |
| 1991 | 901 | 37,320,035 | 9,804,850 | 18,392,243 | 27,425,301 |

(1) Source: City of Westlake Building Department Reports

(2) Source: Federal Reserve Bank of Cleveland

(3) Total balances per bank for all institutions receiving City of Westlake deposits.

(4) Large increase in deposits due to Key Bank becoming a single charter in 1997.

City of Westlake
Principal Taxpayers
December 31, 2000

| <u>Taxpayer</u> | <u>Real Property Assessed Valuation(1)</u> | <u>Percentage of Total Assessed Valuation</u> |
|---|--|---|
| University Hospital Health Systems | \$ 19,978,820 | 2.01% |
| Cleveland Electric Illuminating Company | 17,712,370 | 1.78 |
| King James Parks, Ltd. | 9,641,680 | 0.97 |
| Westlake Center Associates | 8,853,880 | 0.89 |
| Eveready Battery Company | 7,381,190 | 0.74 |
| Columbia Gas of Ohio, Inc. | 6,489,620 | 0.65 |
| Fort Austin Partnership, Ltd. | 6,037,500 | 0.61 |
| J G Westlake Hotel | 5,887,390 | 0.59 |
| Kopf-Newton Venture I | 5,728,910 | 0.58 |
| Metric Institutional Apartment Fund, Ltd. | 5,713,120 | 0.58 |
| | <u>\$ 93,424,480</u> | <u>9.40%</u> |
| Total Assessed Valuation | <u>\$ 993,779,072</u> | |

(1) Assessed valuation based on the valuation of property for taxes collected in 2000 and a review of the ten largest parcels for the City. Total valuation listed for each taxpayer does not include all parcels owned by that taxpayer in the County.

Source: Cuyahoga County Auditor

City of Westlake
Miscellaneous Statistics
December 31, 2000

| | |
|---------------------------------------|-------------------|
| Date of Incorporation | November 19, 1957 |
| Form of Government | Mayor-Council |
| Area | 16.5 square miles |
| Miles of Streets | 134 miles |
| Number of Street Lights (per billing) | 14,288 |
| Fire Protection: | |
| Number of Stations | 2 |
| Number of Firemen and Officers | 43 |
| Police Protection: | |
| Number of Stations | 1 |
| Number of Policemen and Officers | 48 |
| Hospital | 1 |
| Education: | |
| Attendance Centers | 7 |
| Number of Classrooms | 205 |
| Number of Teachers | 250 |
| Number of Students | 3,698 |
| Miles of Sanitary Sewers | 120 miles |
| Building Permits Issued | 1,308 |
| Recreation and Culture: | |
| Number of Parks | 5 |
| Number of Libraries | 1 |
| Employees: | |
| Full-time | 229 |
| Part-time | 386 |



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF WESTLAKE

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 11, 2001**