
CITY OF XENIA, OHIO

**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT**

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2000**

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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The Honorable Mayor and
Members of the City Council
City of Xenia
101 N. Detroit St.
Xenia, OH 45385

We have reviewed the independent auditor's report of the City of Xenia, Greene County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Xenia is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

July 17, 2000

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CITY OF XENIA, OHIO

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2000**

**PREPARED BY:
DEPARTMENT OF FINANCE**

**JAMES E. FREEMAN
FINANCE DIRECTOR**

**MARK A. BAZELAK
ASSISTANT FINANCE DIRECTOR**

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Department of Finance

101 North Detroit Street • Xenia, Ohio 45385-2996 • Bus. (937) 376-7235 • Fax (937) 374-1818

June 12, 2001

President of City Council,
Honorable Mayor and Council
City of Xenia, Ohio

Dear Ladies and Gentlemen:

The Comprehensive Annual Financial Report of the City of Xenia, Ohio for the fiscal year ended December 31, 2000 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City's Finance Department. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City of Xenia's financial activities have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the City of Xenia's organizational chart, a list of principal officials and finance department staff and the certificate of achievement for excellence in financial reporting. The financial section includes the general purpose financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The City of Xenia is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, "Audits of State and Local Governments". Information related to this single audit can be found in a separate audit report.

This report includes all funds and account groups of the government. The City of Xenia provides a full range of services. These services include police and fire protection; ambulance and paramedic services; water, sewer and sanitation services; the construction and maintenance of highways, streets and infrastructure; zoning and planning services; and recreational activities. In addition to general government activities, the reporting entity of the City of Xenia includes the Xenia Economic Growth Corporation (XEGC), a discretely presented component unit.

ECONOMIC CONDITION AND OUTLOOK

The City operates under a Council/Manager form of government with a Mayor and six City Council members elected on a non-partisan basis for a term of four years. Xenia citizens are known for their community spirit and hospitality. Xenia is named the "City of Hospitality."

The City of Xenia is located in the southwestern part of the state. The Dayton metropolitan area with the opening of the I-675 interstate beltway is continuing to experience development of new industrial parks and research centers to support the automotive industrial base around the area, the large military operations at Wright Patterson Air Force Base and the education and research activities at Wright State,

City of Hospitality

An Equal Opportunity Employer

Central State and Wilberforce Universities. In 1990, the Ohio Department of Transportation started the completion of the U.S. Route 35 East By-pass around the southeastern part of the City. The by-pass construction was completed in June 1992. The City anticipates the spillover effect from the economic development occurring in the I-675 corridor and the upgrade of portions of U.S. Route 35 to a four lane roadway from Dayton to the West Virginia border to foster economic development activities in Xenia during the next 3 years.

The City continued during 2000 to attract several new businesses and to have several existing businesses expand. In addition, 277 plus acres of undeveloped land is in the legislative process for annexation to the City for commercial/industrial development. There are currently fifteen (15) approved single family and condominium residential housing projects in various stages of development in Xenia. At "build out" these projects will add 2009 single family and condominium units to the City's housing stock and will increase the City's population by a projected 5,400 residents. This growth will continue to increase the City's property tax and income tax base. The community currently has a 3.4 percent unemployment rate as compared to a statewide rate of 4.1 percent and a national average of 4.0 percent.

On September 20, 2000 at approximately 7:30 p.m. a F4 tornado struck the City leaving a quarter-mile wide path of damage and destruction from its southwest to northeast corporate boundaries. The tornado damaged or destroyed approximately 20 businesses, including a shopping plaza, the Groceryland food store, and a national chain tire store. As it moved along its path, it also destroyed or damaged approximately 300 houses and severely damaged the Xenia Public Service Center that houses most of the City's public service departments. The tornado also destroyed several buildings at the Greene County Fairgrounds and left one person dead and at least 150 injured.

Local officials began damage assessment activities the day following the storm to accurately determine the extent of the damage to the community. Upon receipt of the damage assessment information from local officials, a joint federal/state preliminary damage assessment was conducted with the recommendation that the Xenia community receive state and federal disaster assistance. The Xenia community was declared a "state disaster area" by Governor Taft and, also, declared a "federal disaster area" by President Clinton on September 23, 2000. These declarations made several disaster assistance programs, from both State (Ohio EMA) and Federal (FEMA), available to local government entities and victims. The funding provided by these disaster assistance programs reimbursed the local government entities for the majority of their additional disaster response and debris removal costs.

The damage sustained to the City's Public Service Center building, its contents, and vehicles/equipment stored at the Center was covered by insurance with minimal deductibles. Any uninsured losses are eligible for reimbursement from the state and federal disaster assistance programs (OEMA and FEMA).

In addition to the state/federal disaster assistance provided to public entities, several programs were also made available to individuals and businesses who were victims of the disaster. These programs included temporary housing, individual and family grants, small business administration (SBA) loans and disaster unemployment assistance.

On October 20, 2000, the City was designated a Project Impact Community by the Federal Emergency Management Agency (FEMA). This designation was unique because Xenia was the first community in the history of the program to be designated a Project Impact Community immediately following a disaster. The City has embraced the philosophy of Project Impact and proven its commitment to disaster resistance by requiring hurricane straps in all new homes and exploring several saferoom concepts. Partnerships are being developed with a broad cross section of the community to achieve identified project goals. The City may be awarded a \$100,000 grant from FEMA to provide the financial resources needed to accomplish the Project Impact goals.

their inception.

Completion of the expansion and upgrade of the Ford Road and Glady Run wastewater treatment plants; design, bid and begin phase 2 of the reconstruction of East Third Street; complete construction of phase 1 of the Jasper Road trunk sewer project; complete construction of a one (1) million gallon water storage tank to serve the southwest service area of Xenia are the major projects planned and budgeted for 2001; design, bid and start the repair of the City's Public Service Center damaged in the September 20, 2000 tornado; complete the organization and planning for Project Impact and implement the program; repave U.S. 42 (N. Columbus and Cincinnati Avenue sections).

In the area of economic development, the City of Xenia will continue to provide financial and marketing assistance to promote retention and expansion of existing businesses and to attract new business. The City is aggressively pursuing annexation to increase the availability of suitable sites for economic development. The sites will be developed as environmentally clean industrial/commercial parks. Finally, with the enactment of legislation in 1989 designating the entire City as a rural enterprise zone for possible partial tax abatement for property and personal property taxes, all the economic development tools and resources are in place for the future.

The completion in 1992 of the U.S. Route 35 By-Pass around the southeastern quadrant of the City along with the scheduled upgrading portions of U.S. Route 35 east to the West Virginia border by 2001 should foster future development in and around the City. A 6.7 mile, 33 million dollar section from the existing bypass (new Route 35) to Hogeye Road near Jamestown, Ohio, began in the spring of 1997 and was completed in 1999. The City is optimistic that the investment made in its infrastructure and economic development program will continue to increase its economic base and quality of life for its citizens.

The dream of a hike/bike trail between Xenia and Yellow Springs became a reality with its completion in October, 1992 as part of the Little Miami Scenic Trail. The Little Miami Scenic Trail is part of an 80-mile network that extends from eastern Cincinnati to Springfield. During 1993 the H-Connector hike/bike transportation system design was started and the design work was completed in 1996. The H-Connector will utilize railroad right-of-way purchased by the City and other local jurisdictions to connect the Little Miami Scenic Trail commencing at Hedges Road South of Xenia, with the Mad River Bikeway and the Great Miami Trail in Dayton. The construction of the H-Connector spoke to link it with the Ohio to Erie bicycle trail was completed in 1998. Besides providing recreation to the citizens of Xenia, the bikeways will undoubtedly attract many biking and hiking enthusiasts from outside the Xenia area which will bolster the local economy in future years.

In conjunction with the HConnector project, the City acquired approximately seven acres of railroad property in southern Xenia adjacent to the Little Miami Scenic Trail bikeway and constructed the "Xenia Station" bicycle transportation hub, a replica railway telegraph office which opened in May of 1998. The construction of the Little Miami Scenic Trail bikeway from Hedges Road to the Xenia Station site was completed in June, 1997 and the construction of the H-Connector bikeway from the Little Miami Scenic Trail to the Mad River bikeway was completed in the fall of 1997.

FINANCIAL INFORMATION

Management of the City of Xenia is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these goals are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the City also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation and internal audit by City management.

As part of the City's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state assistance programs, as well as to determine that the City has complied with applicable state and local laws and regulations. The results of the City's single audit for the fiscal year ended December 31, 2000 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the level of personnel services, operating expenses, and capital outlay through an appropriations ordinance passed by City Council. The appropriation ordinance controls expenditures by fund except for the general fund where it is controlled by department. Only City Council may transfer appropriations between personnel services and operating expenses, or between operating and capital outlay, or between capital outlay and personnel services. In addition, the City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriations budget approved by the City Council. Activities of all of the City's funds are included in the appropriations budget. The City's budget is based upon accounting for transactions on a basis of cash receipts and cash disbursements rather than on the basis of generally accepted accounting principles which measure revenues and expenditures using the accrual or modified accrual basis of accounting. The City also maintains a purchase order and encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts carry-over at year end and are re-appropriated as part of the following year's budget.

General Government Functions

The following schedule presents a comparison of general, special revenue and debt service funds' revenues for the fiscal year ended December 31, 2000 and the amounts and percentages of increases and decreases in relation to 1999's revenues. All amounts presented in the schedule are expressed in thousands.

Revenue Sources	Amount	Percent of Total	Increase (Decrease) from 1999	Percent of Increase (Decrease)
Municipal Income Taxes	\$ 7,306	49.98%	\$ 75	1.04%
Other Local Taxes	1,605	10.98%	58	3.75%
State Shared Taxes	2,557	17.49%	(199)	-7.22%
Special Assessments	9	0.06%	(1)	-10.00%
Intergovernmental Aid	584	4.00%	319	120.38%
Charges for Services	68	0.47%	(20)	-22.73%
Fines and Costs	1,370	9.37%	56	4.26%
Miscellaneous, Including interest	1,118	7.65%	200	21.79%
Total	<u>\$ 14,617</u>	<u>100.00%</u>	<u>\$ 488</u>	<u>3.45%</u>

State shared taxes decreased primarily due to lower county motor vehicle license tax collections. Intergovernmental aid increased due to grant funds received from the Federal Emergency Management

Agency as a result of the 2000 tornado. Miscellaneous receipts and reimbursements, including interest increased as a result of higher accounts receivable associated with a refund from workers compensation.

The following schedule presents a summary of general, special revenue and debt service funds' expenditures for the fiscal year ended December 31, 2000 and the amounts and percentages of increases and decreases in relation to 1999's expenditures. All amounts presented in the schedule are expressed in thousands.

Expenditures	Amount	Percent of Total	Increase (Decrease) from 1999	Percent of Increase (Decrease)
Current:				
General Government	\$ 2,547	17.88%	\$ (676)	-20.97%
Public Safety	9,061	63.59%	1,050	13.11%
Health	204	1.43%	(39)	-16.05%
Highways and Street	1,600	11.23%	198	14.12%
Community Development	264	1.85%	14	5.60%
Recreation	501	3.52%	5	1.01%
Capital Outlay	33	0.23%	(32)	-49.23%
Debt Service:				
Principal				
Interest	<u>38</u>	<u>0.27%</u>	<u>38</u>	<u>100.00%</u>
Total	<u>\$ 14,248</u>	<u>100.00%</u>	<u>\$ 558</u>	<u>4.08%</u>

The decrease in General Government was primarily due to moving prisoner care costs from Municipal Court to Police under Public Safety. The increase in Public Safety was primarily due to the movement of the prisoner care costs to police and the early pay-off of the unfunded police and fire pension liability. The increase in Highways and Street was primarily a result of the costs associated with debris removal and disposal associated with the 2000 tornado.

Enterprise Operations

The City's utilities funds continue to be self-sufficient in providing services, capital equipment, maintenance and replacement, and debt retirement. The last water rate increase was August 1, 1993. The sanitation rate was increased 16.7% effective April, 2000 and will increase 4.1% effective January 1, 2001, 2% effective January 1, 2002, and 1.9% effective January 1, 2003. The sanitation rate increase was needed to cover higher refuse collection contract costs. Sewer rates increased 29.9% effective April 1, 2000 and will increase 1.3% effective January 1, 2001 and 1.3% effective January 1, 2002. The sewer rate increases were primarily needed to cover the debt service for financing of the wastewater plant improvements that began in 1999.

The City operates three long-term enterprise fund loan programs (loan fund, the Community Development Block Grant (CDBG) and Urban Development Action Grant (UDAG) revolving loan fund and the housing rehabilitation loan fund).

In 1983, the City assumed the assets, liabilities and loan commitments of Xenia Environmental Neighborhood Improvement Association, Inc. (X.E.N.I.A., Inc). X.E.N.I.A., Inc. provided mortgage grants and low or zero interest loans to encourage economic and neighborhood development. The loans are payable in monthly installments to 2004 and are repaid in full when the homeowner moves or dies. The City no longer issues mortgage grants or loans from this fund. The City uses loan payments to make facade improvement loans.

Other federal programs (Urban Development Action Grant - UDAG) and state programs (Community Development Block Grants - CDBG) are used to issue low interest loans to area industry and business to promote economic development. These grants and their assets and liabilities comprise the CDBG and UDAG revolving loan fund. As the loans are repaid, the proceeds will be used for similar economic development activities. In 1985, the City began a housing rehabilitation program. This program was funded through Community Development Block Grant funds. Under this program, low interest loans and mortgage grants were made for improvements within low income eligible neighborhoods of the City. The City uses the loan repayments to fund other CDBG eligible activities.

Following is a summary of results from operations for 2000. All amounts presented are expressed in thousands.

Enterprise Funds:	Operating Revenues	Operating Grants	Net Income (Loss)
Water	\$ 1,822	\$	\$ (225)
Sewer	2,714		491
Sanitation	1,211		(20)
Parking Revenue	98		3
CDBG and UDAG Revolving Loan		180	20
Loan			(28)
Housing Rehabilitation Loan	<u>2</u>	<u>247</u>	<u>37</u>
 Total 2000	 <u>\$ 5,847</u>	 <u>\$ 427</u>	 <u>\$ 278</u>
Total 1999	<u>\$ 5,492</u>	<u>\$ 152</u>	<u>\$ (253)</u>

The water funds, sewer funds, and sanitation funds have two sub funds each.

Debt Administration

At December 31, 2000, the City had the following debt issues outstanding. The summary is as follows:
Enterprise funds:

Sewer Loan Payable	\$ 8,972,890
General Long-Term Obligations Account Group	
Capital Lease Obligations	142,289
General Obligation Bonds Payable	<u>1,400,000</u>
	<u>\$ 10,515,179</u>

During the year, \$63,463 of sewer loan debt was retired and \$442,511 was approved for payment by the Ohio Water Development Authority because of the tornado. The debt service of the enterprise funds will be repaid with enterprise fund revenues. In 2000, the City issued \$1,400,000 of General Obligation Bonds to fund street improvements in our industrial park and to payoff our unfunded police and fire pension liability. The debt service for the street portion of the bond issue will be repaid with municipal motor vehicle license tax and general capital improvement fund revenues. The debt service for the payoff of the unfunded police and fire pension liability will be repaid with property tax revenue.

The City's underlying bond rating on the general obligation debt was an "A3" from Moody's Investor's Service. The issue was insured by the Financial Guaranty Insurance Company allowing Moody's to

assign an "Aaa" rating on the bonds.

Cash Management

The City invests in bank savings accounts, treasuries, agencies, instrumentals, and certificates of deposits having maturities of not more than five years. The City requires collateral for public funds on deposit in accordance with the Ohio Revised Code and City Ordinances.

The following is a summary of the City's investment activities:

	2000	1999
Average monthly investments	\$10,854,283	\$10,785,746
Average yield	6.00%	6.00%
Total investment earnings	\$637,495	\$582,940

This is an increase in investment earnings of \$54,555 or 9% from 1999. The increase in investment earnings was the result of a higher average cash balance invested .

The City's investment policy is to minimize credit and market risks while earning a competitive yield on its surplus balances. Accordingly, deposits were either insured by federal depository insurance or collateralized. All collateral on deposits was held either by the City's agent or a financial institution's trust department with the pledged securities not in the City's name, surety bond, or by single financial institution's collateralized pool as permitted by Section 135.181 of the Ohio Revised Code. Essentially all the City's investments are in the State Treasury Asset Reserve of Ohio, treasuries, agencies, and instrumentalities.

Risk Management

The City of Xenia is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, and natural disasters for which the City of Xenia participates in the Ohio Government Risk Management Plan. This program is a fully reinsured product that provides for 100% "transfer" of risk over the prior year. The amount of any settlements have not exceeded insurance coverage over the past three years.

Capital Projects Funds

The proceeds of general obligation bond issues are accounted for in capital projects funds until improvement projects are completed. At the end of the year, completed projects are transferred to general fixed assets. There were no such projects in 2000, however, general obligation bond proceeds were used to make street improvements in our industrial park. The capital projects funds had cash deposits and investments totaling \$1,751,332 as of December 31, 2000.

General Fixed Assets

The general fixed assets of the City are those fixed assets used in the performance of general governmental functions and excludes the fixed assets of utilities and other enterprise funds. Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, and lighting systems are not capitalized as these assets are immovable and of value only to the City. As of December 31, 2000, the general fixed assets of the City amounted to \$9,339,771. This amount represents the historical cost of the assets minus the accumulated depreciation to date.

OTHER INFORMATION

Independent Audit

State statutes require an annual audit by the State Auditor's Office or, at the State Auditor's discretion, an independent certified public accounting firm. The City and the State Auditor's Office selected the firm of Plattenburg & Associates, Inc. to perform the 2000 audit of the City. In addition to meeting the requirements set forth in state statutes, the audit also covers the requirements of the federal Single Audit Act of 1996 and related OMB Circular A-133. The auditors' unqualified opinion is included in the Financial Section of this report.

Awards

The Government Finance Officer's Association (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the City of Xenia for its comprehensive annual financial report for the year ended December 31, 1999. This was the seventeenth consecutive year that the City has received the prestigious award. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report. The report satisfied both generally accepted accounting principles and applicable legal requirements.

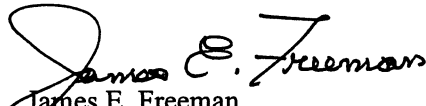
A Certificate of Achievement is valid for a period of only one year. We believe our current report will also conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Finance Department and especially to the Assistant Finance Director.

In closing, without the leadership and support of the Mayor and City Council and support of the entire City staff, preparation of this report would not have been possible.

Respectfully submitted,


James E. Freeman
Finance Director

CITY COUNCIL

Lawrence W. Gordon, President
Dr. Eric V. A. Winston, Vice President
John T. Saraga, Mayor
Dr. Lee G. Esprit, Jr.
Patricia L. Felton
William R. Miller
Phyllis A. Pennewitt

APPOINTED OFFICIALS

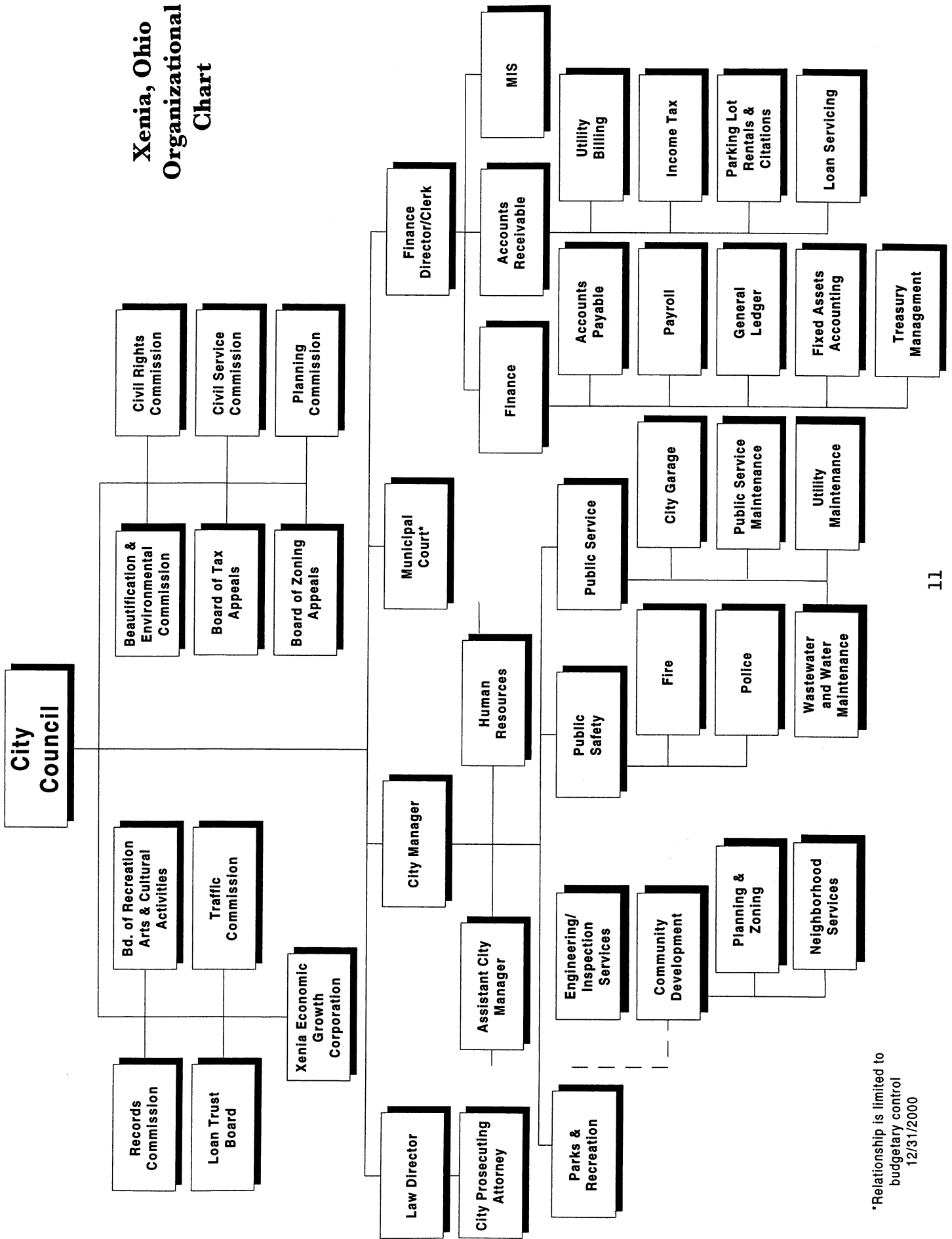
David M. Henry, Law Director
James E. Freeman, Finance Director
James W. Percival, City Manager

DEPARTMENT OF FINANCE

STAFF

James E. Freeman, Finance Director
Mark A. Bazalak, Assistant Finance Director
John S. Anderson, Accounts Receivable Manager
Edgar Cardenas, Programmer/Analyst/MIS
Grant Kelly, Computer Technician
Connie J. Irwin, Secretary to Finance Director/City Clerk
Rebecca A. Louderback, Finance Technician/Finance Office
Mary E. Jordan, Finance Clerk/Finance Office
Bill McCarthy, Finance Clerk/Finance Office
Gus L. Wade, Finance Clerk/Income Tax
Kathy A. Andrews, Finance Clerk/Income Tax
Anne Free, Finance Clerk/Income Tax
Mary Ann Richardson, Finance Clerk/Income Tax
Dennis W. Evans, Finance Clerk/Utility Billing
Rebecca Moore, Finance Clerk/Utility Billing
Patricia Bowles, Finance Clerk/Utility Billing
Julie Willis, Finance Clerk/Utility Billing

Xenia, Ohio Organizational Chart



*Relationship is limited to budgetary control
12/31/2000

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Xenia,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

FINANCIAL SECTION

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June 12, 2001

The Honorable Mayor and Members of the
City Council of the City of Xenia

REPORT OF INDEPENDENT ACCOUNTANTS

We have audited the accompanying general purpose financial statements of the City of Xenia, Ohio, (the City) as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of the City. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

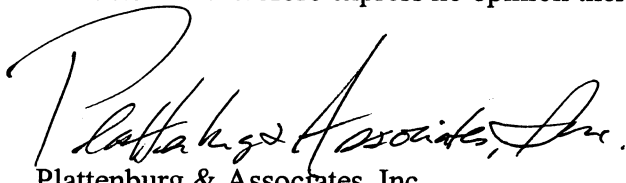
We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City, as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund types and component unit for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 12, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

A handwritten signature in cursive script, appearing to read "Plattenburg & Associates, Inc.", written in black ink.

Plattenburg & Associates, Inc.

Certified Public Accountants



CITY OF XENIA, OHIO

**COMBINED BALANCE SHEET - ALL FUND TYPES , ACCOUNT GROUPS,
AND DISCRETELY PRESENTED COMPONENT UNITS
DECEMBER 31, 2000**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS:				
Cash and cash equivalents	\$30,374	\$355,768	\$	\$222,301
Investments	203,899	2,388,289		1,529,031
Investments designated for deferred compensation benefits				
Receivables:				
Taxes, including interest, penalties and liens	1,716,684	1,080,497	117,192	5,012
Accounts	396,865	20,889		7,649
Special assessment, including liens	76,102			251
Loans				
Accrued interest		23,434		134,205
Grants	50,297	1,275		16,846
Allowance for uncollectible accounts	(12,854)			
Interfund receivable				6,001
Inventories	2,721	21,125		
Prepaid items	85,495	8,783		13,400
Advances to other funds				18,226
Fixed assets, net of accumulated depreciation				
Amount to be provided for payment of general long-term obligations				
TOTAL ASSETS AND OTHER DEBITS	<u>\$2,549,583</u>	<u>\$3,900,060</u>	<u>\$117,192</u>	<u>\$1,952,922</u>
LIABILITIES:				
Accounts payable	\$88,401	\$20,238		\$44,246
Accrued payroll	699,997	69,068		
Interfund payable				
Restricted deposits				
Deferred revenue	1,319,242	476,934	117,192	337,060
Advances from other funds				
Unfunded police/fire pension obligation				
Deferred compensation benefits payable				
Loan payable				
General obligation bonds payable				
Capital lease obligations				
Revenue bonds payable				
Special assessment debt with government commitment				
Total liabilities	<u>2,107,640</u>	<u>566,240</u>	<u>117,192</u>	<u>381,306</u>
EQUITY AND OTHER CREDITS:				
Investment in general fixed assets				
Retained earnings:				
Unreserved				
Contributed capital				
Fund balances:				
Reserved for:				
Encumbrances	174,669	28,924		372,335
Inventories	2,721	21,125		
Prepaid items	85,495	8,783		13,400
Advances to other funds				18,226
Unreserved and undesignated	179,058	3,274,988		1,167,655
Total equity and other credits	<u>441,943</u>	<u>3,333,820</u>		<u>1,571,616</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$2,549,583</u>	<u>\$3,900,060</u>	<u>\$117,192</u>	<u>\$1,952,922</u>

See notes to combined financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	Totals (Memorandum Only)	
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Obligations	Primary Government	Component Unit	Reporting Entity
\$651,031	\$1,328	\$313,373			\$1,574,175	\$792,128	\$2,366,303
4,370,391	8,917				8,500,527		8,500,527
					2,919,385		2,919,385
1,734,701	71,132				2,231,236		2,231,236
11,217					87,570		87,570
916,214					916,214	238,561	1,154,775
166,757					324,396	5,540	329,936
78,121					146,539		146,539
(1,131,127)					(1,143,981)		(1,143,981)
					6,001		6,001
101,665	29,781				155,292		155,292
28,080	1,790				137,548	4,642	142,190
					18,226		18,226
23,838,934	16,546		9,339,771		33,195,251	13,771	33,209,022
				2,477,961	2,477,961		2,477,961
<u>\$30,765,984</u>	<u>\$129,494</u>	<u>\$313,373</u>	<u>\$9,339,771</u>	<u>\$2,477,961</u>	<u>\$51,546,340</u>	<u>\$1,054,642</u>	<u>\$52,600,982</u>
\$411,902	\$20,060	\$173,626	\$	\$	\$758,473	\$1,153	\$759,626
564,198	21,215			935,672	2,290,150	60,691	2,350,841
	6,001				6,001		6,001
		139,747			139,747		139,747
					2,250,428		2,250,428
	18,226				18,226		18,226
8,972,890					8,972,890		8,972,890
				1,400,000	1,400,000		1,400,000
				142,289	142,289		142,289
<u>9,948,990</u>	<u>65,502</u>	<u>313,373</u>		<u>2,477,961</u>	<u>15,978,204</u>	<u>61,844</u>	<u>16,040,048</u>
			9,339,771		9,339,771		9,339,771
19,610,454	63,992				19,674,446		19,674,446
1,206,540					1,206,540		1,206,540
					575,928		575,928
					23,846		23,846
					107,678		107,678
					18,226		18,226
					4,621,701	992,798	5,614,499
<u>20,816,994</u>	<u>63,992</u>		<u>9,339,771</u>		<u>35,568,136</u>	<u>992,798</u>	<u>36,560,934</u>
<u>\$30,765,984</u>	<u>\$129,494</u>	<u>\$313,373</u>	<u>\$9,339,771</u>	<u>\$2,477,961</u>	<u>\$51,546,340</u>	<u>\$1,054,642</u>	<u>\$52,600,982</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES, FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999

	Governmental Fund Types				Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	2000	1999
REVENUES:						
Municipal income taxes	\$3,066,604	\$4,239,790	\$	\$	\$7,306,394	\$7,231,209
Other local taxes	1,438,167	157,494	8,809	50,925	1,655,395	1,598,345
State shared taxes and permits	1,710,235	846,840			2,557,075	2,756,090
Special assessments	9,100			218	9,318	14,708
Intergovernmental grants	286,011	298,335		103,450	687,796	456,179
Charges for services	57,659	10,245		5,456	73,360	90,927
Fines, costs, forfeitures, licenses and permits	1,248,593	120,972		100,156	1,469,721	1,396,332
Miscellaneous receipts and reimbursements, including interest	1,024,069	89,896	4,276	615,104	1,733,345	1,086,321
Total revenues	8,840,438	5,763,572	13,085	875,309	15,492,404	14,630,111
EXPENDITURES:						
Current:						
General government	2,003,390	543,673			2,547,063	3,223,308
Public safety	8,946,854	114,139			9,060,993	8,010,586
Health	204,019				204,019	242,556
Highways and streets	228,754	1,371,220			1,599,974	1,401,753
Community development	263,724				263,724	250,153
Recreation	274,473	226,407			500,880	496,365
Capital outlay		33,107		1,290,306	1,323,413	1,169,992
Debt service:						
Principal				125,023	125,023	101,887
Interest			38,484	12,871	51,355	13,678
Total expenditures	11,921,214	2,288,546	38,484	1,428,200	15,676,444	14,910,278
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,080,776)	3,475,026	(25,399)	(552,891)	(184,040)	(280,167)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	2,850,000	732,135	25,399	400,000	4,007,534	4,006,279
Operating transfers out		(3,994,835)		(43,934)	(4,038,769)	(4,100,326)
Proceeds from general obligation bonds	452,852			947,148	1,400,000	
Capital leases						196,463
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	222,076	212,326		750,323	1,184,725	(177,751)
FUND BALANCE, BEGINNING OF YEAR	221,470	3,130,213		821,293	4,172,976	4,346,319
Increase (decrease) in reserve for inventory	(1,603)	(8,719)			(10,322)	4,408
FUND BALANCE, END OF YEAR	\$441,943	\$3,333,820	\$	\$1,571,616	\$5,347,379	\$4,172,976

See notes to combined financial statements



CITY OF XENIA, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES, FOR THE YEAR ENDED DECEMBER 31, 2000 AND ACTUAL TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999 (Continued)

	2000				Variance Favorable (Unfavorable)	1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget		
REVENUES:						
Municipal income taxes	\$3,066,604	(\$32,963)	\$3,033,641	\$3,151,731	(\$118,090)	\$3,036,764
Other local taxes	1,438,167		1,438,167	1,462,538	(24,371)	1,370,061
State shared taxes and permits	1,710,235	107,104	1,817,339	1,740,684	76,655	1,777,629
Special assessments	9,100		9,100	9,100		10,281
Intergovernmental grants	286,011	(43,064)	242,947	270,148	(27,201)	159,685
Charges for services	57,659	713	58,372	64,850	(6,478)	71,286
Fines, costs, forfeitures, licenses and permits	1,248,593	1,569	1,250,162	1,245,550	4,612	1,212,940
Miscellaneous receipts and reimbursements, including interest	1,024,069	(164,691)	859,378	947,498	(88,120)	835,842
Total revenues	8,840,438	(131,332)	8,709,106	8,892,099	(182,993)	8,474,488
EXPENDITURES:						
Current:						
General government	2,003,390	45,162	2,048,552	2,237,348	188,796	2,679,523
Public safety	8,946,854	117,463	9,064,317	9,546,417	482,100	7,924,092
Health	204,019	59,962	263,981	349,182	85,201	242,556
Highways and streets	228,754	996	229,750	238,709	8,959	235,944
Community development	263,724	2,958	266,682	285,764	19,082	250,153
Recreation	274,473	7,991	282,464	318,464	36,000	246,238
Capital outlay						
Total expenditures	11,921,214	234,532	12,155,746	12,975,884	820,138	11,578,506
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,080,776)	(365,864)	(3,446,640)	(4,083,785)	637,145	(3,104,018)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	2,850,000		2,850,000	3,500,000	(650,000)	3,150,000
Operating transfers out						
Proceeds from general obligation bonds	452,852		452,852	460,000	(7,148)	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	222,076	(\$365,864)	(143,788)	(123,785)	(\$20,003)	45,982
FUND BALANCE, BEGINNING OF YEAR	221,470		179,291	179,291		178,519
Encumbrances			198,770			
Increase (decrease) in reserve for inventory	(1,603)					(3,031)
FUND BALANCE, END OF YEAR	\$441,943		\$234,273	\$55,506		\$221,470

See notes to combined financial statements.

2000 Special Revenue Fund					1999
GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
\$4,239,790	(\$46,717)	\$4,193,073	\$4,352,459	(\$159,386)	\$4,194,445
157,494		157,494	159,900	(2,406)	176,539
846,840	18,125	864,965	907,070	(42,105)	978,461
298,335	(1,275)	297,060	306,461	(9,401)	105,017
10,245		10,245	11,045	(800)	16,843
120,972	396	121,368	123,220	(1,852)	101,151
89,896	(17,933)	71,963	73,770	(1,807)	81,784
<u>5,763,572</u>	<u>(47,404)</u>	<u>5,716,168</u>	<u>5,933,925</u>	<u>(217,757)</u>	<u>5,654,240</u>
543,673	20,414	564,087	654,851	90,764	543,785
114,139	10,691	124,830	202,048	77,218	86,494
1,371,220	26,133	1,397,353	1,431,882	34,529	1,165,809
226,407	12,612	239,019	243,645	4,626	250,127
33,107		33,107	83,559	50,452	65,193
<u>2,288,546</u>	<u>69,850</u>	<u>2,358,396</u>	<u>2,615,985</u>	<u>257,589</u>	<u>2,111,408</u>
3,475,026	(117,254)	3,357,772	3,317,940	39,832	3,542,832
732,135		732,135	802,179	(70,044)	558,400
(3,994,835)		(3,994,835)	(4,747,179)	752,344	(4,041,279)
212,326	<u>(\$117,254)</u>	95,072	(627,060)	<u>\$722,132</u>	59,953
3,130,213		2,607,808	2,607,808		3,062,821
		41,177			
(8,719)					7,439
<u>\$3,333,820</u>		<u>\$2,744,057</u>	<u>\$1,980,748</u>		<u>\$3,130,213</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES, FOR THE YEAR ENDED DECEMBER 31, 2000 AND ACTUAL TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999 (Continued)

	2000					1999
	Debt Service Fund					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes	8,809		8,809	40,000	(31,191)	
Miscellaneous receipts and reimbursements, including interest	4,276		4,276		4,276	
Total revenues	13,085		13,085	40,000	(26,915)	
EXPENDITURES:						
Debt service:						
Principal				45,000	45,000	
Interest	38,484		38,484	85,000	46,516	
Total expenditures	38,484		38,484	130,000	91,516	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(25,399)		(25,399)	(90,000)	64,601	
OTHER FINANCING SOURCES (USES):						
Operating transfers in	25,399		25,399	90,000	(64,601)	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES		\$			\$	
FUND BALANCE, BEGINNING OF YEAR						
FUND BALANCE, END OF YEAR	\$		\$	\$		\$

See notes to combined financial statements.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES, FOR THE YEAR ENDED DECEMBER 31, 2000 AND ACTUAL TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999 (Continued)

	2000					1999
	Capital Projects Fund					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Other local taxes	\$50,925	\$2,823	\$53,748	\$50,000	\$3,748	\$51,745
Special assessments	218		218	220	(2)	4,427
Intergovernmental grants	103,450		103,450	112,150	(8,700)	191,477
Charges for services	5,456		5,456	5,456		2,798
Fines, costs, forfeitures, licenses and permits	100,156	(1,210)	98,946	98,970	(24)	82,241
Miscellaneous receipts and reimbursements, including interest	615,104	(1,137)	613,967	621,442	(7,475)	168,695
Total revenues	875,309	476	875,785	888,238	(12,453)	501,383
EXPENDITURES:						
Current:						
Capital outlay	1,290,306	385,366	1,675,672	2,371,148	695,476	1,104,799
Debt service:						
Principal	125,023		125,023	125,039	16	101,887
Interest	12,871		12,871	12,873	2	13,678
Total expenditures	1,428,200	385,366	1,813,566	2,509,060	695,494	1,220,364
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(552,891)	(384,890)	(937,781)	(1,620,822)	683,041	(718,981)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	400,000	6,001	406,001	405,000	1,001	297,879
Operating transfers out	(43,934)		(43,934)	(98,130)	54,196	(59,047)
Proceeds from general obligation bonds	947,148	(10,322)	936,826	940,000	(3,174)	
Capital leases						196,463
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	750,323	(\$389,211)	361,112	(373,952)	\$735,064	(283,686)
FUND BALANCE, BEGINNING OF YEAR	821,293		936,768	936,768		1,104,979
Encumbrances			416,741			
FUND BALANCE, END OF YEAR	\$1,571,616		\$1,714,621	\$562,816		\$821,293

See notes to combined financial statements.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES, FOR THE YEAR ENDED DECEMBER 31, 2000 AND ACTUAL TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999 (Concluded)

	2000				Variance Favorable (Unfavorable)	1999 GAAP Actual
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget		
Total Governmental Fund Types (Memorandum Only)						
REVENUES:						
Municipal income taxes	\$7,306,394	(\$79,680)	\$7,226,714	\$7,504,190	(\$277,476)	\$7,231,209
Other local taxes	1,655,395	2,823	1,658,218	1,712,438	(54,220)	1,598,345
State shared taxes and permits	2,557,075	125,229	2,682,304	2,647,754	34,550	2,756,090
Special assessments	9,318		9,318	9,320	(2)	14,708
Intergovernmental grants	687,796	(44,339)	643,457	688,759	(45,302)	456,179
Charges for services	73,360	713	74,073	81,351	(7,278)	90,927
Fines, costs, forfeitures, licenses and permits	1,469,721	755	1,470,476	1,467,740	2,736	1,396,332
Miscellaneous receipts and reimbursements, including interest	1,733,345	(183,761)	1,549,584	1,642,710	(93,126)	1,086,321
Total revenues	15,492,404	(178,260)	15,314,144	15,754,262	(440,118)	14,630,111
EXPENDITURES:						
Current:						
General government	2,547,063	65,576	2,612,639	2,892,199	279,560	3,223,308
Public safety	9,060,993	128,154	9,189,147	9,748,465	559,318	8,010,586
Health	204,019	59,962	263,981	349,182	85,201	242,556
Highways and streets	1,599,974	27,129	1,627,103	1,670,591	43,488	1,401,753
Community development	263,724	2,958	266,682	285,764	19,082	250,153
Recreation	500,880	20,603	521,483	562,109	40,626	496,365
Capital outlay	1,323,413	385,366	1,708,779	2,454,707	745,928	1,169,992
Debt service:						
Principal	125,023		125,023	170,039	45,016	101,887
Interest	51,355		51,355	97,873	46,518	13,678
Total expenditures	15,676,444	689,748	16,366,192	18,230,929	1,864,737	14,910,278
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(184,040)	(868,008)	(1,052,048)	(2,476,667)	1,424,619	(280,167)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	4,007,534	6,001	4,013,535	4,797,179	(783,644)	4,006,279
Operating transfers out	(4,038,769)		(4,038,769)	(4,845,309)	806,540	(4,100,326)
Proceeds from general obligation bonds	1,400,000	(10,322)	1,389,678	1,400,000	(10,322)	
Capital leases						196,463
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,184,725	(\$872,329)	312,396	(1,124,797)	\$1,437,193	(177,751)
FUND BALANCE, BEGINNING OF YEAR	4,172,976		3,723,867	3,723,867		4,346,319
Encumbrances			656,688			
Increase (decrease) in reserve for inventory	(10,322)					4,408
FUND BALANCE, END OF YEAR	\$5,347,379		\$4,692,951	\$2,599,070		\$4,172,976

See notes to combined financial statements.

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS FOR THE YEAR ENDED DECEMBER 31, 2000

	Proprietary Fund Types		Totals (Memorandum Only)		Totals (Memorandum Only)
	Enterprise	Internal Service	Primary Government	Component Unit	Reporting Entity
OPERATING REVENUES:					
Charges for services	\$5,847,334	\$513,603	\$6,360,937	\$6,240	\$6,367,177
Funding from the City of Xenia, Ohio				197,704	197,704
Interest revenue - loans				14,282	14,282
Total operating revenues	5,847,334	513,603	6,360,937	218,226	6,579,163
OPERATING EXPENSES:					
Personnel services	2,717,214	132,390	2,849,604	125,857	2,975,461
General operating	7,048	1,137	8,185	23,456	31,641
Contractual services	2,217,419	240,199	2,457,618	102,188	2,559,806
Materials and supplies	312,778	237,669	550,447	5,799	556,246
Depreciation	984,092	5,655	989,747	4,857	994,604
Repairs and maintenance	78,331		78,331		78,331
Non-governmental Contributions	881,884		881,884		881,884
				600	600
Total operating expenses	7,198,766	617,050	7,815,816	262,757	8,078,573
OPERATING INCOME (LOSS)	(1,351,432)	(103,447)	(1,454,879)	(44,531)	(1,499,410)
NONOPERATING REVENUES:					
Interest revenue	575,438		575,438	35,095	610,533
Other	681,321	110,442	791,763	16	791,779
Intergovernmental	426,921	15,500	442,421		442,421
Total nonoperating revenues	1,683,680	125,942	1,809,622	35,111	1,844,733
NONOPERATING EXPENSES:					
Interest expense	27,688		27,688		27,688
Loss on disposal	57,481		57,481		57,481
Total nonoperating expenses	85,169		85,169		85,169
NET INCOME (LOSS) BEFORE OPERATING TRANSFERS	247,079	22,495	269,574	(9,420)	260,154
OPERATING TRANSFERS IN	31,235		31,235		31,235
NET INCOME (LOSS)	278,314	22,495	300,809	(9,420)	291,389
RETAINED EARNINGS/FUND BALANCES, BEGINNING OF YEAR					
	<u>19,332,140</u>	<u>41,497</u>	<u>19,373,637</u>	<u>1,002,218</u>	<u>20,375,855</u>
RETAINED EARNINGS/FUND BALANCES, END OF YEAR					
	<u>\$19,610,454</u>	<u>\$63,992</u>	<u>\$19,674,446</u>	<u>\$992,798</u>	<u>\$20,667,244</u>

See notes to combined financial statements.

**COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES, AND
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Proprietary Fund Types		Totals (Memorandum Only)	Component Unit	Totals (Memorandum Only)
	Enterprise	Internal Service	Primary Government		Reporting Entity
CASH FLOWS FROM OPERATING ACTIVITIES:					
OPERATING INCOME (LOSS)	(\$1,351,432)	(\$103,447)	(\$1,454,879)	(\$44,531)	(\$1,499,410)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Depreciation	984,092	5,655	989,747	4,857	994,604
Allowance for uncollectibles	729,576		729,576		729,576
Income other	152,085	40,685	192,770	16	192,786
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:					
Principal receivable	8,957		8,957	3,580	12,537
Interest receivable	(862)		(862)	4	(858)
Accounts receivable	639	(456)	183	6,252	6,435
Utilities receivable	(93,671)		(93,671)		(93,671)
Prepaid expenses	4,524	291	4,815	(522)	4,293
Inventories	(219)	3,229	3,010		3,010
Accounts payable	25,007	(6,356)	18,651	(10,061)	8,590
Accrued payroll	11,573	(384)	11,189	1,226	12,415
Total adjustments	1,821,701	42,664	1,864,365	5,352	1,869,717
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	470,269	(60,783)	409,486	(39,179)	370,307
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Operating transfers in	31,235		31,235		31,235
Payments to other funds		(6,001)	(6,001)		(6,001)
Operating grants received	348,800	15,500	364,300		364,300
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	380,035	9,499	389,534		389,534
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition and construction of capital assets	(4,491,509)	(2,111)	(4,493,620)		(4,493,620)
Proceeds from loan payable	2,775,485		2,775,485		2,775,485
Principal payment loans	(63,463)		(63,463)		(63,463)
Interest payment loans	(27,688)		(27,688)		(27,688)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,807,175)	(2,111)	(1,809,286)		(1,809,286)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of investment securities	(4,370,391)	(8,917)	(4,379,308)		(4,379,308)
Sale of investment securities	4,831,614	54,499	4,886,113		4,886,113
Interest on investments	336,298		336,298	33,926	370,224
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	797,521	45,582	843,103	33,926	877,029
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(159,350)	(7,813)	(167,163)	(5,253)	(172,416)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	810,381	9,141	819,522	797,381	1,616,903
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$651,031</u>	<u>\$1,328</u>	<u>\$652,359</u>	<u>\$792,128</u>	<u>\$1,444,487</u>
NON CASH INVESTING CAPITAL, AND INVESTING ACTIVITIES - ENTERPRISE FUND					
ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - WATER					\$5,184
ACQUISITION OF FIXED ASSETS THROUGH CONTRIBUTED CAPITAL - WATER					\$265,707
ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - SEWER					\$255,516
ACQUISITION OF FIXED ASSETS THROUGH CONTRIBUTED CAPITAL - SEWER					\$310,880

See notes to combined financial statements.

CITY OF XENIA, OHIO

NOTES TO COMBINED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2000

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The City of Xenia, Ohio, was incorporated in 1817, became a city in 1834, and operates under a Council-Manager form of government. The following services are provided by the City: public safety (police and fire), highways and streets, water, sewer, sanitation, recreation, public improvements, planning and zoning, and general administrative services.

For financial reporting purposes, the City's financial statements include all funds, account groups, and component units for which the City is financially accountable based upon criteria set forth in GASB Statement 14. Generally, component units are legally separate organizations for which the elected officials of the primary government (i.e. the City) are financially accountable. The City would consider an organization to be a component unit if:

- (1) The City appoints a voting majority of the organization's governing body AND (a) is able to impose its will on that organization OR (b) there is a potential for the organization to provide specific financial burdens on the City; OR
- (2) The organization is fiscally dependent upon the City; OR
- (3) The nature of the relationship between the City and the organization is such that the exclusion from the financial reporting entity would render the financial statements of the City misleading.

The Xenia Economic Growth Corporation (XEGC) is part of the reporting entity. XEGC provides loan servicing and economic development services solely to the City of Xenia. XEGC's board is appointed by the City Council and XEGC is considered legally separate from the City. The operations of XEGC are reported in a discretely presented component unit.

Fund Accounting - The accounting policies of the City conform to generally accepted accounting principles applicable to governments as prescribed by the Governmental Accounting Standards Board (GASB).

Proprietary Fund Accounting - In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" the City applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements. Following is a summary of the more significant policies.

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the combined financial statements. The following fund types and account groups are used by the City:

Governmental Funds - General Fund: This is the general operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for revenues derived from specific taxes, grants or other restricted revenue sources. The uses and limitations of each special revenue fund are

specified by City ordinances or federal and state statutes or grant provisions.

Debt Service Fund: This fund is used to account for the accumulation of resources for the repayment of principal and interest of the street improvement and pension liability general obligation bonds.

Capital Projects Funds: These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment (other than those financed by proprietary funds). They are also used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

Proprietary Funds - Enterprise Funds: These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds: These funds are used to account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis.

Fiduciary Funds - Agency Funds: These funds are used to account for assets held by the City, as an agent for other funds or entities. The agency funds do not involve measurement of results of operations since they are custodial in nature (assets equal liabilities).

Account Groups - Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term obligations. Because these assets and obligations are long-term, they are neither spendable resources nor require current appropriation.

General Fixed Assets Account Group: This group is used to account for all fixed assets required for general City purposes, excluding fixed assets of the enterprise, internal service and component unit.

General Long-Term Obligations Account Group: This group is used to account for all long-term obligations of the City, except those accounted for in the proprietary funds. The group includes the long-term obligations of the City for certain employee benefits and contingent liabilities.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurements made, regardless of the measurement focus applied.

The measurement focus of governmental funds is based upon the flow of current financial resources. Governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become available and measurable. Revenues that do not meet both the available and measurable criteria are classified as deferred revenue on the balance sheet. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed and the revenue is recognized.

Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period which, for the City's purposes, is considered to be 60 days after year-end. Revenues considered susceptible to accrual are intergovernmental grants, interest on investments, current and delinquent property taxes, state shared taxes, fines and forfeitures, and municipal withholding income tax. Property tax is classified as deferred revenue until collected.

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, and on special assessment indebtedness secured by special assessment levies, which are recognized when due. Prepaid expenditures are recorded in the governmental fund types and consist of prepaid insurance, maintenance contracts, general operating, contractual services - other, and subscriptions. These

amounts are recorded as expenditures when used. A portion of the fund balance is reserved in governmental funds for the amount of prepaid expenditures.

The proprietary fund and component unit measurement focus is based upon the flow of economic resources. The proprietary fund type and component unit are accounted for using the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable.

The agency funds are merely "assets equal liabilities", and thus do not involve the measurement of results of operations. The agency funds are accounted for using the modified accrual basis of accounting.

Budgets and Budgetary Accounting - The City follows procedures prescribed by State law in establishing the budgetary data shown in the financial statements, as follows:

- (1) The City must submit a budget of estimated cash receipts and disbursements for all governmental funds to the County Budget Commission by July 20 of each year for the following calendar year.
- (2) The County Budget Commission certifies its actions by September 1, and issues a "Certificate of Resources" limiting the maximum amount the City may expend from a given fund during the year.
- (3) About January 1, this Certificate is amended to include any unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Resources.
- (4) A temporary appropriation measure is passed at the second City Council meeting in December. The permanent appropriation measure is normally passed at the first City Council meeting in January of the budget year. The permanent appropriation may not exceed estimated resources certified by the County Budget Commission.
- (5) Unused appropriations lapse at year-end and encumbrances are reappropriated in the ensuing year's budget.
- (6) All funds have annual budgets legally adopted by City Council.

The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer comments. The Council enacts the budget through passage of an appropriations ordinance. The appropriations ordinance controls expenditures at the level of personnel services, operating and capital expenditures/expenses by fund except for the general fund where the control is by department within the general fund. Only City Council may transfer appropriations between personnel services and operating expenses, or between operating and capital outlay, or between capital outlay and personnel services. Supplemental appropriations are made to the budget and original appropriations ordinance during the year by Council passage of supplemental appropriations ordinances. Supplemental appropriations to the original appropriations ordinance were made during the year, but were not material in relation to the original appropriations.

While financial position, results of operations and changes in fund balances are reported on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual - (Non-GAAP Budget) - All Governmental Fund Types is presented on the budgetary basis to provide a

meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

- (1) Revenues are recorded when received in cash (budget) as opposed to when they are both measurable and available (GAAP).
- (2) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

The adjustments necessary to convert the results of operations for the year ended December 31, 2000 on the GAAP basis to the budget basis are as follows:

	Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses			
	Adjustments for			Actual on Budgetary Basis
	GAAP Actual	Accrued Revenues	Accrued Expenditures	
General	\$222,076	\$(131,332)	\$(234,532)	\$(143,788)
Special revenue	212,326	(47,404)	(69,850)	95,072
Debt Service				
Capital projects	750,323	(3,845)	(385,366)	361,112

Encumbrances - Encumbrances outstanding at year-end represent the estimated amount of expenditures that will ultimately result if unperformed contracts in process (for example, purchase orders and contracted services) are completed. Encumbrances are reported as reservations of fund balances in the appropriate funds, since they do not constitute expenditures or liabilities.

Cash and Cash Equivalents and Investments - For the purposes of the statement of cash flows, the city considers certificates of deposit, treasuries, agencies, and instrumentalities with a maturity of three months or less when purchased to be cash equivalents.

Investments are recorded at fair value as determined by quoted market prices. Cash balances of all City funds are pooled and invested to improve yields. Investment earnings, including earnings due to changes in the fair value of investments, are allocated to respective funds in accordance with applicable federal, state and city regulations. (For the current year-end the Capital Improvements fund was allocated approximately \$150,000 of investment earnings in excess of the amount the fund would have received if earnings were allocated based on each fund's share of pooled investments).

Inventories - Inventory is valued at cost, using the first-in/first-out (FIFO) method. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Governmental inventories are equally offset by a fund balance reserve that indicates they do not constitute "available spendable resources" and are not available for appropriation.

Prepaid Items - Payments made to vendors for services that will benefit beyond year-end are recorded as prepaid items.

Fixed Assets - Fixed assets used in governmental fund type operations are recorded in the General Fixed Assets Account group. Those used in proprietary fund type operations are recorded in the applicable Enterprise or Internal Service funds. Public domain assets ("infrastructure") such as roads,

bridges, curbs and gutters, streets and sidewalks are not capitalized.

All fixed assets are valued at historical cost, or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value at the date donated.

Depreciation of fixed assets is calculated and recorded using the straight-line method over the estimated useful lives of the fixed assets in proprietary funds. Depreciation expense on general fixed assets is not recorded in governmental fund types. However, depreciation is calculated and recorded using the straight-line method over the estimated useful lives of the general fixed assets in the General Fixed Assets Account Group.

The estimated useful lives of the various classes of fixed assets range as follows:

Class	Estimated Useful Life
Land improvements	20 to 25 years
Buildings and improvements	20 to 40 years
Equipment	2 to 25 years

Compensated Absences - Compensated absences are accrued as they are earned by employees if both of the following conditions are met:

- (1) The employee's rights to receive compensation are attributable to services already rendered.
- (2) It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

For Governmental Funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the respective Governmental Fund. Amounts that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Obligations Account Group. Compensated absences of Proprietary Funds are recorded as expense and liability of the respective proprietary fund.

Reserves and Designations - Reserves are portions of fund equity not appropriated for expenditures/expenses or that are legally segregated for a specific future use, or both.

Designations are tentative plans for financial resource use in a future period. Such plans or intent are subject to change. They may never be legally authorized or result in expenditures/expenses.

Grants and Other Intergovernmental Revenues - Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. Other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures/expenses are incurred.

Total Columns on Combined Statements - Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements and schedules in order to provide an understanding of changes in the City's financial position and operations.

B. POOLED CASH DEPOSITS AND INVESTMENTS

The City maintains a cash deposit and investment pool for all funds. Each fund's share of cash deposits and investments is shown separately on the combined balance sheets as "cash and cash equivalents" and "investments," respectively. Cash and cash equivalents shown in the combined balance sheets include certificates of deposit, agencies and instrumentalities, and treasury securities with maturities of three months or less when purchased. For disclosure under Statement No. 3 of the Government Accounting Standards Board, all certificates of deposit are included under the caption "cash deposits" and treasury, agency, and instrumentality securities are listed as "investments". Income accrued on cash deposits and investments is shown collectively by fund on the combined balance sheets as "accrued interest receivable."

The Governmental Accounting Standards Board has established risk categories for deposits as follows:

Deposits:

- Category 1 Insured or collateralized with securities held by the City or its agent in the City's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
- Category 3 Uncollateralized

Cash Deposits - At December 31, 2000, the carrying amount of the City and Component Unit cash deposits was \$2,306,294 and \$792,128 respectively and the bank balance was \$3,334,788 and \$811,122 respectively. Of the bank balance, federal depository insurance coverage was \$200,000 for the City and \$100,000 for the Component Unit.

For the remaining bank balance not covered by depository insurance, the State of Ohio by statute has established a collateral pooling system for financial institutions acting as public depositories. The public depositories must pledge qualified securities with a market value at least equal to 110 percent of the total amount of all public deposits to be secured by the collateral pool. The securities so pledged provide the equivalent of a deposit insurance fund. This approach protects all public entities against a single public depository collapse. The state has implemented collateral pools to minimize the interest penalty to public entities for protecting public deposits. Deposits collateralized under the collateral pool system are defined as Risk Category 3 by GASB Statement 3. The cash deposits are held in certificates of deposit and interest-bearing demand deposit and savings accounts.

Investments - The City of Xenia, Ohio Investment Policy adopted by the City Council in 1998 authorize the City to invest in the State Treasury Asset Reserve of Ohio (STAR Ohio), certificates of deposit, repurchase agreements, United States treasury bills and notes, obligations of federal agencies and instrumentalities, bankers' acceptances, and commercial paper of the highest rating. The above legislative investment policy applies to all funds and fund types.

During the year the City invested in the State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's quoted share price at year end.

Investments are categorized into these three categories of credit risk:

- Category 1 Insured or registered with securities held by the City or its agent in the City's name.
- Category 2 Uninsured or unregistered, with securities held by the counterparty's trust department or agent in the City's name.
- Category 3 Uninsured and unregistered, with securities held by the counter party or by its trust department or agent but not in the City's name.

At year-end, the City's investment balances were as follows:

	<u>Category 2</u>	<u>Carrying Value/ Fair Value</u>
U.S. Government Securities	<u>\$ 7,409,869</u>	<u>\$ 7,409,869</u>
Total	<u>\$ 7,409,869</u>	<u>\$ 7,409,869</u>
Investments Not Subject To Categorization		
Investments in State Treasury Asset Reserve of Ohio		<u>\$ 358,539</u>
Total Investments		<u>\$ 7,768,408</u>

C. LOANS RECEIVABLE

The City operates three long-term enterprise fund loan programs (loan fund, the Community Development Block Grant (CDBG) and Urban Development Action Grant (UDAG) revolving loan fund and the housing rehabilitation loan fund). Other loans receivable are held by the Xenia Economic Growth Corporation, a component unit of the City.

Loans receivable at December 31, 2000 were:

	Loan Fund	Housing Rehabilitation Loan Fund	Xenia Economic Growth Corporation
Down payment assistance loans	\$	\$ 51,920	\$
Mortgage grants	126,511	200,135	
Rehabilitation loans	21,161	480,717	
Job development loans	35,770		
Façade loans			
Economic development loans			238,561
	<u>\$ 183,442</u>	<u>\$ 732,772</u>	<u>\$ 238,561</u>
Less allowance for uncollectible loans	2,847	400,201	
Total loans receivable	<u>\$ 180,595</u>	<u>\$ 332,571</u>	<u>\$ 238,561</u>

Loan Fund - In 1983, the City assumed the assets, liabilities and loan commitments of Xenia Environmental Neighborhood Improvement Association, Inc. (X.E.N.I.A., Inc.). X.E.N.I.A., Inc. provided mortgage grants and low or zero interest loans to encourage economic and neighborhood development. The loans are payable in monthly installments to 2004 and are repaid in full when the homeowner moves or dies.

The City no longer issues mortgage grants or loans from this fund. The City uses loan payments to make facade improvement loans.

Housing Rehabilitation Loan Fund - The City operated a housing rehabilitation program from 1985 to 1987 to improve housing located within the City. This program was funded through Community Development Block Grant funds and offered mortgage grants and low interest loans. The loans were payable in installments through 1995 and were repaid when the homeowner moved or died.

The City operated a housing rehabilitation program from 1992 to 1993 that offered deferred loans, mortgage grants, and low interest loans to qualified applicants. The grants and loans were for a ten year period and will be completed by the year 2003. The deferred grants and loans become due prior to the ten year period should the homeowner move or die.

The City was awarded a \$600,000 Community Housing Improvement Program (CHIP) Grant in August, 1998. The grant ended July 31, 2000. The program has an owner-occupied rehabilitation activity, rental rehabilitation activity, and down payment assistance. These activities will offer deferred loans, direct low interest loans or a combination thereof.

There are no loan commitments at December 31, 2000.

D. FIXED ASSETS

A summary of changes in the general fixed assets account group during the year follows:

	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
General Fixed Assets				
Account Group:				
Land and land improvements	\$ 4,434,982	\$ 4,895	\$ 28,080	\$ 4,411,797
Buildings and improvements	4,717,236	277,503	487,045	4,507,694
Machinery and equipment	<u>5,380,394</u>	<u>517,081</u>	<u>478,130</u>	<u>5,419,345</u>
Total general fixed assets	14,532,612	799,479	993,255	14,338,836
Less accumulated depreciation	<u>(4,976,362)</u>	<u>(597,977)</u>	<u>(563,826)</u>	<u>(5,010,513)</u>
	9,556,250	201,502	429,429	9,328,323
Construction in Progress	<u>339,673</u>		<u>328,225</u>	<u>11,448</u>
Net general fixed assets	<u>\$ 9,895,923</u>	<u>\$ 201,502</u>	<u>\$ 757,654</u>	<u>\$ 9,339,771</u>

A summary of proprietary and component unit fixed assets at December 31, 2000 follows:

	Enterprise Funds			
	Water	Sewer	Sanitation	Parking Revenue
Land and land improvements	\$ 117,084	\$ 334,054	\$ 5,680	\$ 176,340
Buildings and improvements	2,865,365	4,313,044	40,108	
Machinery and equipment	9,567,305	14,143,978	631,829	10,601
Total fixed assets	12,549,754	18,791,076	677,617	186,941
Less accumulated depreciation	(7,701,722)	(9,917,358)	(230,422)	(75,233)
	4,848,032	8,873,718	447,195	111,708
Construction in Progress	1,176,243	8,309,711		
Net fixed assets	<u>\$ 6,024,275</u>	<u>\$17,183,429</u>	<u>\$ 447,195</u>	<u>\$ 111,708</u>

	Enterprise Funds (Continued)			
	CDBG and UDAG Revolving Loan	Loan	Housing Rehabilitation Loan	Total
Land and land improvements	\$ 2,304	\$	\$ 7,665	\$ 643,127
Buildings and improvements	101,837			7,320,354
Machinery and equipment	6,355	1,846	8,639	24,370,554
Total fixed assets	110,496	1,846	16,304	32,334,035
Less accumulated depreciation	(44,016)	(1,846)	(10,458)	(17,981,055)
	66,480	-	5,846	14,352,980
Construction in Progress				9,485,954
Net fixed assets	<u>\$ 66,480</u>	<u>\$ -</u>	<u>\$ 5,846</u>	<u>\$23,838,934</u>

	Internal Service Funds Total	Xenia Economic Growth Corporation
Machinery and equipment	<u>\$ 160,249</u>	<u>\$ 30,959</u>
Total fixed assets	160,249	30,959
Less accumulated depreciation	(143,703)	(17,188)
	16,546	13,771
Construction in Progress		
Net fixed assets	<u>\$ 16,546</u>	<u>\$ 13,771</u>

Construction in progress consists of construction related to one of the fire stations in the general fixed assets account group, water tower and lines in the water fund, and plant upgrades and sewer lines in the sewer fund.

E. PROPERTY TAXES

Property taxes consist of amounts levied against real and tangible property (used in business) located in the City. Real property taxes are levied each January 1 on the assessed value listed as of the prior January 1. Assessed values are established by the County Auditor at 35% of appraised market value. Property values are required to be updated every three years and revalued every six years. The last revaluation was completed in 1996.

The property tax calendar is as follows:

Levy date	January 1, 1999
Lien date	January 1, 2000
Tax bill mailed	January 20, 2000
First installment payment due	February 25, 2000
Second installment payment due	July 12, 2000

The assessed values for the City at January 1, 1999 were:

Real estate	\$ 254,168,560
Tangible personal	<u>45,259,251</u>
Total	<u>\$ 299,427,811</u>

The County Treasurer collects property taxes on behalf of taxing districts in the County, including the City of Xenia. Property taxes may be paid in full on February 25 or one-half on February 25 and July 12. The County Auditor remits to the City, in April and August, its portion of taxes collected.

Ohio law prohibits taxation of property in excess of \$10.00 per \$1,000 (10.0 mills) of assessed value without a vote of the citizens. Under current procedures, the City's share is \$2.60 per \$1,000 (2.6 mills) of assessed value. The City also receives an additional .6 mills to pay debt service for our general obligation bonds.

An additional property tax levy of 3.5 mills was renewed by a vote of the citizens of Xenia in November, 1999. The additional levy is for five years, to be assessed for tax-duplicate years 1999 to 2003, and collected in the fiscal years 2000 through 2004.

F. INCOME TAXES

Effective January 1, 1992, the City income tax rate changed from 1.5% to 1.75% on substantially all income earned within the City. In addition, City residents pay City tax on income earned outside the City; however, a credit of up to 1.5% is allowed for income taxes paid to other municipalities.

Employers within the City withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers pay estimated taxes quarterly and file an annual declaration.

G. GENERAL LONG-TERM OBLIGATIONS

In 2000, the City issued \$1,400,000 of general obligations bonds to fund street improvements in our Industrial park and to pay off our unfunded police and fire pension liability. The bonds mature at difference times and rates over a 20-year period. The interest rates range from 4.70% to 5.75% over the life of the bond issue. The debt service for the street portion of the bond issue will be repaid with municipal motor vehicle license tax and general capital improvement fund revenues. The debt service for the pay-off of the unfunded pension liability will be repaid with property tax revenues.

Annual requirements to pay principal and interest on the 2000 various purpose general obligation bonds at December 31, 2000 are:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2001	\$ 40,000	\$ 76,028
2002	45,000	74,007
2003	45,000	71,825
2004	50,000	69,473
2005	50,000	66,960
2006-2010	290,000	292,851
2011-2015	380,000	200,675
2016-2020	<u>500,000</u>	<u>74,750</u>
Total	<u>\$ 1,400,000</u>	<u>\$ 926,569</u>

Activity related to general long-term obligations in the General Long -Term Obligation Account Group is as follows:

	Accrued Vacation and Sick Leave	Unfunded Police/Fire Pension Obligation	Capital Lease Obligation	Total
Balance, January 1, 2000	\$ 832,627	\$ 641,841	\$ 267,313	\$ 1,741,781
Reductions		(641,841)	(125,024)	(766,865)
Additions	<u>103,045</u>			<u>103,045</u>
Balance, December 31, 2000	<u>\$ 935,672</u>	<u>\$</u>	<u>\$ 142,289</u>	<u>\$ 1,077,961</u>

Revenue sources for the accrued vacation and sick leave long-term obligation are the general fund, Income tax fund, state gas and vehicle fund, law enforcement fund, and the victim witness fund. The current portion of accrued vacation and sick leave payable is included with accrued payroll of the general and special revenue funds balance sheets. The revenue source for the capital lease obligation is the general capital improvement fund. The City received a discount from the Police and Fire Pension Fund for paying off the unfunded police and fire pension obligation. The discount combined with the refinancing through the issuance of general obligation bonds will result in a projected cash savings of over \$420,000 and a projected present value savings of over \$86,000.

H. LONG-TERM DEBT (WITHIN THE ENTERPRISE FUNDS)

The following is a summary of debt transactions of the City (within the enterprise funds) for the year ended December 31, 2000

	<u>Loans</u>	<u>Total</u>
Balance, January 1, 2000	\$ 7,635,418	\$ 7,635,418
Payments	(505,974)	(505,974)
Additions	<u>1,843,446</u>	<u>1,843,446</u>
Balance, December 31, 2000	<u>\$ 8,972,890</u>	<u>\$ 8,972,890</u>

Debt payable at December 31, 2000 consisted of the following loan payable:

1993 Sewer loan payable, 3.04%, payable in semi-annual installments to 2011 (this issue is being serviced-principal and interest-by the Sewer Revenue Fund)	\$ 1,628,261
1999 Sewer loan payable, 2.79%, payable in semi-annual installments to 2020 (this issue is being serviced-principal and interest-by the Sewer Revenue Fund)	<u>7,344,629</u>
Total enterprise fund debt	<u>\$ 8,972,890</u>

During the year, \$63,463 of sewer loan debt was retired and \$442,511 was approved for payment by the Ohio Water Development Authority (OWDA) because of the tornado. Additions to the existing 1999 sewer loan totaled \$1,843,446. The debt service of the enterprise funds will be repaid with enterprise fund revenues.

Annual requirements to pay principal and interest on long -term debt at December 31, 2000 are:

Year Ending December 31, 2000	Principal	Interest
2001	\$ 204,815	\$ 127,208
2002	418,493	245,552
2003	430,595	233,450
2004	443,047	220,997
2005	455,860	208,184
2006-2010	2,484,871	835,346
2011-2015	2,096,499	494,511
2016-2020	<u>2,438,710</u>	<u>208,681</u>
Total	<u>\$ 8,972,890</u>	<u>\$ 2,573,929</u>

I. PENSION PLAN OBLIGATIONS

PERS

Plan Description: The City of Xenia contributes to the (Public Employees Retirement System of Ohio ("Ohio PERS")) ,a cost-sharing multiple-employer defined benefit pension plan administered by the State of Ohio. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code (ORC) assigns the authority to establish and amend benefit provision to the PERS Retirement Board. PERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS (7377).

Funding Policy: The ORC provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. The retirement board instituted a temporary employer contribution rate rollback for calendar year 2000. The rate rollback was 20% for local government divisions. The 2000 employer contribution rate for local government employer units was 10.84% of covered payroll. The contribution requirements of plan members and the City of Xenia are established and may be amended by the PERS Retirement Board. The City's contributions for the years ending December 31, 2000, 1999, and 1998, were \$601,789, \$709,661, and \$662,044 respectively, equal to the required contributions for each year.

Police and Firemen's Disability and Pension Fund

The City of Xenia contributes to Ohio Police and Fire Pension Fund (OP&F) a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 45315-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2000, 1999, and 1998 were \$983,230, \$936,763, and \$895,894, respectively, equal to the required contributions for each year.

J. ENTERPRISE FUNDS SEGMENT INFORMATION

The City has seven enterprise funds which provide water, sewer, sanitation, loans and parking services. Selected segment information for the year ended December 31, 2000 is as follows (in thousands):

	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabili- tation Loan	Total
Operating Revenue	\$ 1,822	\$ 2,714	\$ 1,211	\$	\$ 98	\$	\$ 2	\$ 5,847
Depreciation	316	590	72			5	1	984
Operating Income (Loss)	(769)	(54)	(85)	(31)	2	(195)	(219)	(1,351)
Intergovernmental Revenue						180	247	427
Operating Transfers: In Out						31		31
Net Income (Loss)	(225)	491	(20)	(28)	3	20	37	278
Property Additions	1,356	2,787						4,143
Net Working Capital	3,365	1,368	578	58	11	65	194	5,639
Total Assets	9,507	19,153	1,112	225	129	132	508	30,766
Loans Payable		8,973						8,973
Total Equity	9,212	9,634	1,000	217	115	132	507	20,817

K. INTERFUND TRANSACTIONS

During the course of normal operations, the City has numerous transactions among funds, most of which are accounted for as transfers among funds, with the exception of internal service funds. These funds are used to account for various supplies and services which are charged back to the appropriate fund on an "as used" basis. The internal service funds record such charges as operating revenues. City funds record payments to internal service funds as operating expenditures or expenses. Current portion of long-term interfund loans are classified as "interfund receivables/payables." Noncurrent portions of long-term interfund loans are classified as "advances to/from other funds."

The following is a summary of interfund transactions at December 31, 2000:

Fund	Interfund Receivable	Interfund Payable
Capital Projects Fund - Capital Improvements	\$ 6,001	\$
Internal Service Fund - City Garage	<u> </u>	<u>6,001</u>
Total	<u>\$ 6,001</u>	<u>\$ 6,001</u>

Fund	Advance to Other Funds	Advance From Other Funds
Capital Projects Fund - Capital Improvements	\$ 18,226	\$
Internal Service Fund - City Garage	<u> </u>	<u>18,226</u>
Total	<u>\$ 18,226</u>	<u>\$ 18,226</u>

L. CONTINGENT LIABILITIES

The City is defendant in various court actions, but it is either covered by insurance or the amount involved is not material in relation to the financial statements.

The City participates in several federally assisted programs (principally Community Development Block Grants and Urban Development Action Grants) which are subject to program compliance audits by the grantors or their representatives. A single financial and compliance audit of the City has been completed with no findings for recovery. The grantor agencies, at their option, may perform economy and efficiency audits, program results audits or conduct monitoring visits. Such audits and visits could lead to reimbursement to the grantor agencies. Management believes such reimbursements, if any, would not be material.

M. LEASES AND OTHER COMMITMENTS

During 1999, the City entered into a capital lease agreement for the City Building Energy Project. Currently, this is the only capital lease.

The following is an analysis of equipment under capital lease as of December 31, 2000:

	General Fixed Assets
Machinery and Equipment	\$ 196,463
Less accumulated depreciation	<u> 0</u>
Carrying Value	<u>\$ 196,463</u>

Future minimum lease payments under the lease along with the present value of the minimum lease payments as of December 31, 2000 are:

<u>Year</u>	General Long-Term Obligations
2001	\$ 44,692
2002	44,692
2003	44,692
2004	22,346
Total minimum lease payments	156,422
Less amount representing interest	(14,133)
Present value of lease payments	\$ 142,289

The revenue source for the capital lease is the general capital improvement fund.

The City leases office and machinery equipment and parking lots under operating agreements that expire at various dates through 2001. Payments on operating leases were \$73,759 during 2000.

N. OTHER POSTEMPLOYMENT BENEFITS

PERS

The Public Employees Retirement System (PERS) provides post retirement health care coverage to age and service retirees with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 12. A portion of each employer's contributions to PERS (4.3% of the total 10.84% contribution) is set aside for the funding of post retirement health care. The Ohio Revised Code provides the statutory authority requiring public employers to fund pension and post retirement health care through their contributions to PERS.

The assumptions and calculations herein were based on the System's latest Actuarial Review performed as of December 31, 1999. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.

All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 1999 was 7.75%.

As for active employee total payroll, an annual increase of 4.75% compounded annually is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%. Health care costs were assumed to increase 4.75% annually.

The number of active contributing participants was 401,339. The portion of current year City contribution that was used to fund post employment health care benefits was \$301,368 representing 4.3% of covered payroll for PERS.

The actuarial value of PERS net assets available for OPEB was \$10,805,500,000 as of December 31, 1999. The actuarially accrued liability and unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12,473,600,000 and \$1,668,100,000 respectively. During 2000, the Retirement Board enacted

a temporary employer contribution rate rollback for calendar year 2000. The decision to rollback rates was based on the December 31, 1998 actuarial study, which indicated that actuarial assets exceed actuarial liabilities. The temporary rollback was 20% for both the state and local government divisions and 6% for law enforcement divisions. The Board reallocated employer contributions from 4.20% to 4.30% at the beginning of the year to improve health care financing. The proportion of contributions dedicated to fund OPEB increased during the year for those reasons.

Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides post retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending full-time or on a two-thirds basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code (ORC) provides that health care costs paid from the funds of the Ohio Police and Fire Pension Fund shall be included in the employer’s contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll. The ORC provides statutory authority allowing the Fund’s Board of Trustees to provide health care coverage to all eligible individuals. Health care funding and accounting is on a pay-as-you go basis. The Board defined allocation was 7% and 7.25% of the covered payroll in 1999 and 2000 respectively. The allocation is 7.50% in 2001. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The number of participants eligible to receive health care benefits as of 12/31/99, the date of the last actuarial valuation available, are 12,467 for Police and 9,807 for Firefighters.

The portion of the current year City contribution that was used to fund post employment health care benefits was \$165,748 and \$162,989 representing 7.25% of covered payroll for police and fire respectively.

The Fund’s total health care expense for the year ending 12/31/99, was \$95,004,633 which was net of member contributions of \$5,518,098.

O. CONTRIBUTED CAPITAL

During 2000, contributed capital increased by the following amounts

	Water	Sewer
Contributed Capital, January 1, 2000	\$ 238,129	\$ 391,824
Developers-Water and Sewer Construction	<u>\$ 265,707</u>	<u>\$ 310,880</u>
Contributed Capital, December 31, 2000	<u><u>\$ 503,836</u></u>	<u><u>\$ 702,704</u></u>

P. RISK MANAGEMENT

The City of Xenia is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, and natural disasters for which the City of Xenia participates in the Ohio Government Risk Management Plan. This program is a fully reinsured product that provides for 100% “transfer” of risk. Members do not retain or share any risk. There were no significant reductions in insurance coverage in any category of risk over the prior year. The amount of any settlements have not exceeded insurance coverage over the past three years.

**COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP
FINANCIAL STATEMENTS AND SCHEDULES
DECEMBER 31, 2000**

GENERAL FUND

The purpose of this fund is to account for resources traditionally associated with government which are not required to be accounted for in another fund.

**GENERAL FUND BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE BALANCES FOR DECEMBER 31, 1999**

ASSETS	2000	1999
ASSETS:		
Cash and cash equivalents	\$30,374	\$25,752
Investments	203,899	153,539
Receivables:		
Taxes, including interest, penalties and liens	1,716,684	2,041,481
Accounts	396,865	256,762
Special assessment, including liens	76,102	66,497
Grants	50,297	34,811
Allowance for uncollectible accounts	(12,854)	(12,854)
Inventories	2,721	4,324
Prepaid expenditures	85,495	81,136
TOTAL ASSETS	<u><u>\$2,549,583</u></u>	<u><u>\$2,651,448</u></u>
LIABILITIES AND FUND BALANCES		
LIABILITIES:		
Accounts payable	88,401	100,921
Accrued payroll	699,997	718,880
Deferred revenue	1,319,242	1,610,177
Total liabilities	<u><u>2,107,640</u></u>	<u><u>2,429,978</u></u>
FUND BALANCES:		
Fund balances - Reserved for:		
Encumbrances	174,669	119,865
Inventories	2,721	4,324
Prepaid expenditures	85,495	81,136
Unreserved and undesignated	179,058	16,145
Total fund balances	<u><u>441,943</u></u>	<u><u>221,470</u></u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$2,549,583</u></u>	<u><u>\$2,651,448</u></u>

**GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
 FOR THE YEAR ENDED DECEMBER 31, 1999**

	2000				1999	
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
GENERAL GOVERNMENT:						
City Council and General Government:						
Personnel services	\$23,983	\$99	\$24,082	\$24,621	\$539	\$24,104
General operating expenses	23,508	340	23,848	26,658	2,810	23,182
Contractual services	33,844	552	34,396	37,127	2,731	28,726
Materials and supplies	2,943	176	3,119	3,499	380	2,400
Contributions	138,990		138,990	148,000	9,010	122,741
Total City Council and General Government	223,268	1,167	224,435	239,905	15,470	201,153
Municipal Court:						
Personnel services	972,314	1,022	973,336	992,873	19,537	853,363
General operating expenses	6,853	33	6,886	10,605	3,719	797,684
Contractual services	70,383	21,769	92,152	122,369	30,217	97,186
Materials and supplies	16,390	4,905	21,295	22,455	1,160	19,216
Contributions	57,049		57,049	57,049		39,691
Total Municipal Court	1,122,989	27,729	1,150,718	1,205,351	54,633	1,807,140
City Law Department:						
Personnel services	113,658	9	113,667	139,958	26,291	123,942
General operating expenses	3,152	1,671	4,823	5,016	193	2,803
Contractual services	24,605	775	25,380	26,148	768	17,228
Materials and supplies	15,055	(414)	14,641	15,622	981	6,869
Total City Law Department	156,470	2,041	158,511	186,744	28,233	150,842
City Manager's Office:						
Personnel services	64,975	750	65,725	67,463	1,738	75,167
General operating expenses	8,523	46	8,569	11,251	2,682	6,748
Contractual services	7,567	323	7,890	10,912	3,022	11,886
Materials and supplies	5,887	424	6,311	6,902	591	3,167
Total City Manager's Office	86,952	1,543	88,495	96,528	8,033	96,968

**GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
 FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
GENERAL GOVERNMENT (Continued):						
Personnel Office:						
Personnel services	\$26,808	\$490	\$27,298	\$31,444	\$4,146	\$29,961
General operating expenses	5,261	36	5,297	6,111	814	8,135
Contractual services	48,638	1,607	50,245	61,664	11,419	43,174
Materials and supplies	8,440	2,250	10,690	13,029	2,339	8,706
Total Personnel Office	89,147	4,383	93,530	112,248	18,718	89,976
Finance Office:						
Personnel services	55,338	603	55,941	57,717	1,776	55,414
General operating expenses	2,042	40	2,082	2,810	728	795
Contractual services	35,602	1,071	36,673	40,421	3,748	33,943
Materials and Supplies	3,483	127	3,610	5,156	1,546	4,658
Total Finance Office	96,465	1,841	98,306	106,104	7,798	94,810
Municipal Building and General Services:						
Contractual services	117,347	1,912	119,259	126,677	7,418	115,581
Materials and supplies	1,939	285	2,224	3,517	1,293	2,928
Total Municipal Building and General Services	119,286	2,197	121,483	130,194	8,711	118,509
Data Processing:						
Personnel services	22,725	213	22,938	24,252	1,314	21,037
General operating expenses	5,594		5,594	6,000	406	3,345
Contractual services	16,549	830	17,379	32,030	14,651	22,028
Materials and supplies	19,774	1,755	21,529	25,470	3,941	20,719
Total Data Processing	64,642	2,798	67,440	87,752	20,312	67,129
Clerk of City Council:						
Personnel services	13,755	191	13,946	16,464	2,518	14,426
General operating expenses	120		120	527	407	95
Contractual services	24,062	(210)	23,852	35,571	11,719	23,368
Materials and supplies	1,900	1,332	3,232	3,785	553	2,177
Total Clerk of City Council	39,837	1,313	41,150	56,347	15,197	40,066

**GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
 FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
GENERAL GOVERNMENT (Continued):						
Volunteer Program:						
Personnel services	\$	\$	\$	\$	\$	\$
General operating expenses	556		556	1,025	469	644
Contractual services	5		5	780	775	3
Materials and supplies	893		893	1,170	277	1,299
Total Volunteer Program	1,454		1,454	2,975	1,521	1,946
Public Affairs & CATV:						
Personnel services						
General operating expenses	1,205		1,205	1,300	95	1,205
Contractual services	1,629	150	1,779	9,500	7,721	7,676
Materials and supplies	46		46	2,400	2,354	2,103
Total Public Affairs & CATV	2,880	150	3,030	13,200	10,170	10,984
TOTAL GENERAL GOVERNMENT	\$2,003,390	\$45,162	\$2,048,552	\$2,237,348	\$188,796	\$2,679,523

GENERAL FUND
DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)

	2000					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
PUBLIC SAFETY:						
Emergency Services-FEMA:						
Personnel services	\$56,346	(\$1,301)	\$55,045	\$85,000	\$29,955	\$
General operating expenses	134		134	135	1	
Contractual services	13,383	250	13,633	24,061	10,428	
Materials and supplies	2,418	379	2,797	5,804	3,007	
Total Emergency Services-FEMA	72,281	(672)	71,609	115,000	43,391	
Emergency Resources-Insurance:						
Personnel services						
General operating expenses						
Contractual services	1,531	2,088	3,619	8,960	5,341	
Materials and supplies	274	647	921	1,040	119	
Total Emergency Resources-Insurance	1,805	2,735	4,540	10,000	5,460	
Violence Against Women Grant:						
Personnel services	64,406	2,430	66,836	80,005	13,169	64,758
Contractual services	43,642	12,472	56,114	63,200	7,086	46,692
Total Violence Against Women Grant	108,048	14,902	122,950	143,205	20,255	111,450
Police:						
Personnel services	3,362,524	5,499	3,368,023	3,559,509	191,486	3,059,280
General operating expenses	349,860	43,806	393,666	505,726	112,060	44,846
Contractual services	224,405	11,308	235,713	248,159	12,446	212,910
Materials and supplies	71,199	12,768	83,967	91,682	7,715	73,072
Total Police	4,007,988	73,381	4,081,369	4,405,076	323,707	3,390,108
Communications:						
Personnel services	829,687	6,952	836,639	872,682	36,043	816,254
General operating expenses	5,593		5,593	6,680	1,087	3,842
Contractual services	107,469	(1,114)	106,355	116,192	9,837	104,043
Material and supplies	16,823	2,889	19,712	25,975	6,263	22,170
Non-governmental	25,452		25,452	26,160	708	17,697
Total Communications	985,024	8,727	993,751	1,047,689	53,938	964,006
Fire:						
Personnel services	3,336,821	(5,322)	3,331,499	3,331,785	286	3,051,638
General operating expenses	9,762	132	9,894	11,325	1,431	10,248
Contractual services	202,604	15,746	218,350	226,693	8,343	183,523
Materials and supplies	72,724	5,896	78,620	80,605	1,985	71,512
Total Fire	3,621,911	16,452	3,638,363	3,650,408	12,045	3,316,921
Civil Defense:						
Contractual services	6,831	5	6,836	7,146	310	6,344
Materials and supplies				73	73	
Total Civil Defense	6,831	5	6,836	7,219	383	6,344
Engineering:						
Personnel services	72,631	301	72,932	73,397	465	57,147
General operating expenses	276		276	1,983	1,707	370
Contractual services	12,033	229	12,262	18,060	5,798	8,638
Materials and supplies	3,625	491	4,116	8,570	4,454	5,634
Total Engineering	88,565	1,021	89,586	102,010	12,424	71,789
Construction Inspection						
Personnel services	41,829	533	42,362	45,096	2,734	48,425
General operating expenses	235	15	250	1,119	869	247
Contractual services	10,493	176	10,669	16,048	5,379	12,897
Materials and supplies	1,844	188	2,032	3,547	1,515	1,905
Total Construction Inspection	54,401	912	55,313	65,810	10,497	63,474
TOTAL PUBLIC SAFETY	\$8,946,854	\$117,463	\$9,064,317	\$9,546,417	\$482,100	\$7,924,092

**GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
 FOR THE YEAR ENDED DECEMBER 31, 1999(Concluded)**

	2000					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
HEALTH:						
Building Inspection:						
Personnel services	\$130,956	\$6,180	\$137,136	\$144,858	\$7,722	\$142,782
General operating expenses	2,184	35	2,219	4,240	2,021	2,287
Contractual services	36,027	52,413	88,440	147,825	59,385	60,046
Materials and supplies	1,573	201	1,774	7,500	5,726	4,168
Total Building Inspection	170,740	58,829	229,569	304,423	74,854	209,283
Property Maintenance:						
Personnel services	19,177	212	19,389	19,736	347	19,201
General operating expenses	70		70	550	480	327
Contractual services	12,682	624	13,306	21,360	8,054	12,177
Materials and supplies	1,350	297	1,647	3,113	1,466	1,568
Total Property Maintenance	33,279	1,133	34,412	44,759	10,347	33,273
TOTAL HEALTH	\$204,019	\$59,962	\$263,981	\$349,182	\$85,201	\$242,556
HIGHWAYS AND STREETS - Street						
Lighting - Contractual services	\$228,754	\$996	\$229,750	\$238,209	\$8,459	\$235,944
Lighting - Materials and supplies				500	500	
TOTAL HIGHWAYS AND STREETS	\$228,754	\$996	\$229,750	\$238,709	\$8,959	\$235,944
COMMUNITY DEVELOPMENT:						
Neighborhood Services:						
Personnel services	\$111,266	\$1,328	\$112,594	\$115,900	\$3,306	\$114,060
General operating expenses	2,414	(150)	2,264	3,206	942	570
Contractual services	6,919	255	7,174	10,800	3,626	4,325
Materials and supplies	929	48	977	2,258	1,281	1,387
Total Neighborhood services	121,528	1,481	123,009	132,164	9,155	120,342
Planning:						
Personnel services	115,499	942	116,441	118,930	2,489	101,937
General operating expenses	3,349	128	3,477	6,661	3,184	4,348
Contractual services	21,639	371	22,010	25,004	2,994	21,563
Materials and supplies	1,709	36	1,745	3,005	1,260	1,963
Total Planning	142,196	1,477	143,673	153,600	9,927	129,811
TOTAL COMMUNITY DEVELOPMENT	\$263,724	\$2,958	\$266,682	\$285,764	\$19,082	\$250,153
RECREATION:						
Xenia Station:						
Personnel services	81,396	(547)	80,849	80,948	99	71,680
Contractual services	19,235	6,809	26,044	40,024	13,980	7,118
Materials and supplies	1,121	137	1,258	5,610	4,352	884
Total Xenia Station	101,752	6,399	108,151	126,582	18,431	79,682
General Park Maintenance:						
Personnel services	108,938	(108)	108,830	118,553	9,723	104,886
Contractual services	48,261	(242)	48,019	51,264	3,245	48,622
Materials and supplies	15,522	1,942	17,464	22,065	4,601	13,048
Total General Park Maintenance	172,721	1,592	174,313	191,882	17,569	166,556
TOTAL RECREATION	\$274,473	\$7,991	\$282,464	\$318,464	\$36,000	\$246,238
TOTAL - ALL DEPARTMENTS	\$11,921,214	\$234,532	\$12,155,746	\$12,975,884	\$820,138	\$11,578,506

SPECIAL REVENUE FUNDS

These funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

***Municipal Income Tax* - To account for the collection of the municipal income tax.**

***Recreation Special* - To account for specific recreation activities funded by fees.**

***Indigent Driver Alcohol Treatment* - To account for fine monies collected under DUI and driving under license suspension offenses cited under state law. The purpose of the fund is to provide funding for an indigent driver treatment program.**

***Law Enforcement and Education* - To account for fine monies collected under DUI offenses cited under state law. The purpose of the fund is to fund costs incurred while enforcing DUI laws and educate the public concerning DUI.**

***State Gas and Vehicle License* - Required by State law to account for that portion of gasoline tax and motor vehicle license fees designated for maintenance of streets within the City.**

***State Route Repair* - Required by State law to account for that portion of gasoline tax and motor vehicle license fees designated for maintenance of State highways within the City.**

***City Motor Vehicle License Tax* - To account for specific local street repairs approved by the City and funded by the permissive municipal motor vehicle license tax.**

***County Motor Vehicle License Tax* - To account for specific major street repairs approved by Greene County, Ohio and funded by the permissive County motor vehicle license tax.**

***Special Miscellaneous Improvements* - To account for revenues from lease of the Xenia Towne Square. Restricted by local ordinance for permanent improvements.**

***Tax Increment Equivalent* - To account for State payments in lieu of property taxes in the Urban Renewal Zone (Xenia Towne Square). Restricted by State law and local ordinance for improvements other than those directly benefiting the Urban Renewal zone.**

***Law Enforcement* - To account for the proceeds from sales of contraband seized during arrests on felony charges.**

***Drug Law Enforcement* - To account for drug offenses, fines and bond forfeitures.**

***Municipal Court Victim Fund* - To account for revenues and expenditures related to the special fee assessed and collected by the Court to provide funding for the Victim Advocate Program for Xenia Municipal Court**

CITY OF XENIA, OHIO

SPECIAL REVENUE FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999

	Municipal Income Tax	Recreation Special	Indigent Driver Alcohol Treatment	Law Enforcement and Education	State Gas and Vehicle License	State Route Repair
ASSETS:						
Cash and cash equivalents	\$228,739	\$620	\$26,019	\$5,578	\$19,866	\$13,343
Investments	1,535,536	4,161	174,665	37,446	133,361	89,572
Receivables:						
Taxes, including interest, penalties and liens	573,421				30,001	2,432
Accounts	2,934		922	343	9,383	
Accrued interest			6,101	1,374	2,801	3,625
Grants						
Inventories					21,125	
Prepaid expenditures	658				3,455	75
TOTAL ASSETS	<u>\$2,341,288</u>	<u>\$4,781</u>	<u>\$207,707</u>	<u>\$44,741</u>	<u>\$219,992</u>	<u>\$109,047</u>
LIABILITIES:						
Accounts payable	\$1,394	\$	\$	\$	\$16,535	\$2,116
Accrued payroll	14,573				46,029	
Deferred revenue			3,433	773	1,576	2,040
Total liabilities	<u>15,967</u>		<u>3,433</u>	<u>773</u>	<u>64,140</u>	<u>4,156</u>
FUND BALANCES:						
Fund balances - Reserved for:						
Encumbrances	6,807			1,696	16,266	1,410
Inventories					21,125	
Prepaid expenditures	658				3,455	75
Unreserved and undesignated	2,317,856	4,781	204,274	42,272	115,006	103,406
Total fund balances	<u>2,325,321</u>	<u>4,781</u>	<u>204,274</u>	<u>43,968</u>	<u>155,852</u>	<u>104,891</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$2,341,288</u>	<u>\$4,781</u>	<u>\$207,707</u>	<u>\$44,741</u>	<u>\$219,992</u>	<u>\$109,047</u>

City Motor Vehicle License Tax	County Motor Vehicle License Tax	Special Miscellaneous Improvements	Tax Increment Equivalent	Law Enforcement	Drug Law Enforcement	Victim-Witness	Totals	
							2000	1999
\$13,994	\$713	\$265	\$20,354	\$5,189	\$4,367	\$16,721	\$355,768	\$374,569
93,943	4,786	1,782	136,638	34,832	29,316	112,251	2,388,289	2,233,239
10,895	303,848		159,900				1,080,497	938,047
3,654	178			600		6,707	20,889	7,165
				781	1,126	3,794	23,434	12,601
						1,275	1,275	
							21,125	29,844
				4,355		240	8,783	4,668
<u>\$122,486</u>	<u>\$309,525</u>	<u>\$2,047</u>	<u>\$316,892</u>	<u>\$45,757</u>	<u>\$34,809</u>	<u>\$140,988</u>	<u>\$3,900,060</u>	<u>\$3,600,133</u>
\$	\$	\$	\$	\$	\$	\$193	\$20,238	\$34,865
				3,403		5,063	69,068	78,999
2,056	303,948		159,900	439	634	2,135	476,934	356,056
2,056	303,948		159,900	3,842	634	7,391	566,240	469,920
		1	76	1,171		1,497	28,924	26,082
							21,125	29,844
				4,355		240	8,783	4,668
120,430	5,577	2,046	156,916	36,389	34,175	131,860	3,274,988	3,069,619
120,430	5,577	2,047	156,992	41,915	34,175	133,597	3,333,820	3,130,213
<u>\$122,486</u>	<u>\$309,525</u>	<u>\$2,047</u>	<u>\$316,892</u>	<u>\$45,757</u>	<u>\$34,809</u>	<u>\$140,988</u>	<u>\$3,900,060</u>	<u>\$3,600,133</u>

CITY OF XENIA, OHIO

SPECIAL REVENUE FUNDS, COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES,
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999

	Municipal Income Tax	Recreation Special	Indigent Driver Alcohol Treatment	Law Enforcement and Education	State Gas and Vehicle License	State Route Repair
REVENUES:						
Municipal income taxes	\$4,239,790	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits					626,524	50,799
Intergovernmental grants					173,034	
Charges for services		8,745			1,500	
Fines, costs, forfeitures, licenses and permits			25,448	6,543		
Miscellaneous receipts and reimbursements, including interest	3,251	9,444	11,233	2,500	25,782	6,510
Total revenues	4,243,041	18,189	36,681	9,043	826,840	57,309
EXPENDITURES:						
Current:						
General government	284,201					
Public safety				4,044		
Highways and streets					1,142,086	58,494
Recreation		226,407				
Capital outlay						7,925
Total expenditures	284,201	226,407		4,044	1,142,086	66,419
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,958,840	(208,218)	36,681	4,999	(315,246)	(9,110)
OTHER FINANCING SOURCES (USES):						
Operating transfers in		224,000			442,000	
Operating transfers out	(3,982,135)					
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(23,295)	15,782	36,681	4,999	126,754	(9,110)
FUND BALANCE, BEGINNING OF YEAR	2,348,616	(11,001)	167,593	38,969	37,817	114,001
Increase (decrease) in reserve for inventory					(8,719)	
FUND BALANCE, END OF YEAR	\$2,325,321	\$4,781	\$204,274	\$43,968	\$155,852	\$104,891

City Motor Vehicle License Tax	County Motor Vehicle License Tax	Special Miscellaneous Improvements	Tax Increment Equivalent	Law Enforcement	Drug Law Enforcement	Victim-Witness	Totals	
							2000	1999
\$	\$	\$	\$	\$	\$	\$	\$4,239,790	\$4,194,445
			157,494				157,494	176,539
169,517				82,637		42,664	846,840	978,461
							298,335	105,017
							10,245	16,843
					191	88,790	120,972	101,151
10,614	332	600		9,080	2,076	8,474	89,896	81,784
180,131	332	600	157,494	91,717	2,267	139,928	5,763,572	5,654,240
		1,113	152,749	107,803	2,292	105,610	543,673	543,785
170,640							114,139	86,494
			15,668	9,514			1,371,220	1,165,809
							226,407	250,127
							33,107	65,193
170,640		1,113	168,417	117,317	2,292	105,610	2,288,546	2,111,408
9,491	332	(513)	(10,923)	(25,600)	(25)	34,318	3,475,026	3,542,832
(12,700)				66,135			732,135	558,400
							(3,994,835)	(4,041,279)
(3,209)	332	(513)	(10,923)	40,535	(25)	34,318	212,326	59,953
123,639	5,245	2,560	167,915	1,380	34,200	99,279	3,130,213	3,062,821
							(8,719)	7,439
<u>\$120,430</u>	<u>\$5,577</u>	<u>\$2,047</u>	<u>\$156,992</u>	<u>\$41,915</u>	<u>\$34,175</u>	<u>\$133,597</u>	<u>\$3,333,820</u>	<u>\$3,130,213</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999**

	2000				Variance Favorable (Unfavorable)	1999 GAAP Actual
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget		
REVENUES:						
Municipal income taxes	\$4,239,790	(\$46,717)	\$4,193,073	\$4,352,459	(\$159,386)	\$4,194,445
Other local taxes						
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	3,251	(2,934)	317		317	134
Total revenues	4,243,041	(49,651)	4,193,390	4,352,459	(159,069)	4,194,579
EXPENDITURES:						
General government - Current:						
Personnel services	240,287	2,135	242,422	249,554	7,132	235,095
General operating	940		940	4,675	3,735	1,101
Contractual services	36,101	11,601	47,702	55,037	7,335	38,617
Materials and supplies	6,873	3,837	10,710	18,127	7,417	11,819
Total general government expenditures	284,201	17,573	301,774	327,393	25,619	286,632
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,958,840	(67,224)	3,891,616	4,025,066	(133,450)	3,907,947
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out	(3,982,135)		(3,982,135)	(4,702,179)	720,044	(3,883,400)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(23,295)	<u>(\$67,224)</u>	(90,519)	(677,113)	<u>\$586,594</u>	24,547
FUND BALANCE, BEGINNING OF YEAR	2,348,616		1,846,773	1,846,773		2,324,069
Encumbrances			8,021			
FUND BALANCE, END OF YEAR	<u>\$2,325,321</u>		<u>\$1,764,275</u>	<u>\$1,169,660</u>		<u>\$2,348,616</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000 Recreation Special					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Intergovernmental grants						
Charges for services	8,745		8,745	9,545	(800)	15,843
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	9,444		9,444	10,000	(556)	9,928
Total revenues	<u>18,189</u>		<u>18,189</u>	<u>19,545</u>	<u>(1,356)</u>	<u>25,771</u>
EXPENDITURES:						
Recreation - Current:						
General operating						
Contractual services	226,383	12,612	238,995	242,870	3,875	248,325
Materials and supplies	24		24	775	751	1,802
Contributions						
Capital outlay						
Total recreation expenditures	<u>226,407</u>	<u>12,612</u>	<u>239,019</u>	<u>243,645</u>	<u>4,626</u>	<u>250,127</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(208,218)	(12,612)	(220,830)	(224,100)	3,270	(224,356)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	224,000		224,000	224,000		212,400
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	15,782	<u>(\$12,612)</u>	3,170	(100)	<u>\$3,270</u>	(11,956)
FUND BALANCE, BEGINNING OF YEAR	(11,001)		1,611	1,611		955
Encumbrances						
FUND BALANCE, END OF YEAR	<u>\$4,781</u>		<u>\$4,781</u>	<u>\$1,511</u>		<u>(\$11,001)</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits	25,448	(176)	25,272	26,000	(728)	20,391
Miscellaneous receipts and reimbursements, including interest	11,233	(887)	10,346	10,400	(54)	10,417
Total revenues	36,681	(1,063)	35,618	36,400	(782)	30,808
EXPENDITURES:						
Public Safety - Current:						
General operating						
Contractual services						
Materials and supplies						
Total public safety expenditures						
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	36,681	(1,063)	35,618	36,400	(782)	30,808
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	36,681	<u>(\$1,063)</u>	35,618	36,400	<u>(\$782)</u>	30,808
FUND BALANCE, BEGINNING OF YEAR	167,593		165,066	165,066		136,785
Encumbrances						
FUND BALANCE, END OF YEAR	<u>\$204,274</u>		<u>\$200,684</u>	<u>\$201,466</u>		<u>\$167,593</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	Law Enforcement and Education					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Intergovernmental grants						
Charges for services						
Fines, costs, forfeitures, licenses and permits	6,543	35	6,578	7,000	(422)	5,331
Miscellaneous receipts and reimbursements, including interest	2,500	(152)	2,348	2,400	(52)	9,262
Total revenues	9,043	(117)	8,926	9,400	(474)	14,593
EXPENDITURES:						
Public safety - Current:						
Contractual services	3,204	2,766	5,970	13,850	7,880	6,744
Materials and supplies	840	157	997	6,600	5,603	3,783
Total public safety expenditures	4,044	2,923	6,967	20,450	13,483	10,527
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,999	(3,040)	1,959	(11,050)	13,009	4,066
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	4,999	<u>(\$3,040)</u>	1,959	(11,050)	<u>\$13,009</u>	4,066
FUND BALANCE, BEGINNING OF YEAR	38,969		39,368	39,368		34,903
Encumbrances			1,697			
FUND BALANCE, END OF YEAR	<u>\$43,968</u>		<u>\$43,024</u>	<u>\$28,318</u>		<u>\$38,969</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	State Gas and Vehicle License					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits	626,524	16,196	642,720	680,280	(37,560)	655,095
Intergovernmental grants	173,034		173,034	173,035	(1)	
Charges for services	1,500		1,500	1,500		1,000
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	25,782	(10,456)	15,326	15,633	(307)	18,822
Total revenues	826,840	5,740	832,580	870,448	(37,868)	674,917
EXPENDITURES:						
Highways and streets - Current:						
Personnel services	766,457	4,684	771,141	800,306	29,165	738,648
General operating	191		191	191		322
Contractual services	267,928	(2,415)	265,513	265,520	7	133,479
Materials and supplies	107,510	18,980	126,490	126,500	10	75,556
Non-governmental						1,000
Total highways and streets expenditures	1,142,086	21,249	1,163,335	1,192,517	29,182	949,005
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(315,246)	(15,509)	(330,755)	(322,069)	(8,686)	(274,088)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	442,000		442,000	490,000	(48,000)	275,000
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	126,754	(\$15,509)	111,245	167,931	(\$56,686)	912
FUND BALANCE, BEGINNING OF YEAR	37,817		14,678	14,678		29,466
Encumbrances			27,304			
Increase (decrease) in reserve for inventory	(8,719)					7,439
FUND BALANCE, END OF YEAR	\$155,852		\$153,227	\$182,609		\$37,817

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000 State Route Repair					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits	50,799	1,314	52,113	55,790	(3,677)	53,114
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	6,510	(335)	6,175	6,250	(75)	7,471
Total revenues	<u>57,309</u>	<u>979</u>	<u>58,288</u>	<u>62,040</u>	<u>(3,752)</u>	<u>60,585</u>
EXPENDITURES:						
Highways and streets - Current:						
Contractual services	31,021	2,602	33,623	33,625	2	35,121
Materials and supplies	27,473	2,180	29,653	31,240	1,587	29,747
Capital outlay	7,925		7,925	7,925		
Total highways and streets expenditures	<u>66,419</u>	<u>4,782</u>	<u>71,201</u>	<u>72,790</u>	<u>1,589</u>	<u>64,868</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,110)	(3,803)	(12,913)	(10,750)	(2,163)	(4,283)
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(9,110)	<u>(\$3,803)</u>	(12,913)	(10,750)	<u>(\$2,163)</u>	(4,283)
FUND BALANCE, BEGINNING OF YEAR	114,001		114,417	114,417		118,284
Encumbrances			1,411			
FUND BALANCE, END OF YEAR	<u>\$104,891</u>		<u>\$102,915</u>	<u>\$103,667</u>		<u>\$114,001</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000 City Motor Vehicle License Tax					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits	169,517	615	170,132	171,000	(868)	167,773
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	10,614	(464)	10,150	11,000	(850)	12,169
Total revenues	180,131	151	180,282	182,000	(1,718)	179,942
EXPENDITURES:						
Highways and streets-						
Contractual services	170,640	102	170,742	174,500	3,758	151,936
Total highways and streets expenditures	170,640	102	170,742	174,500	3,758	151,936
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,491	49	9,540	7,500	2,040	28,006
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out	(12,700)		(12,700)	(45,000)	32,300	(60,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(3,209)	<u>\$49</u>	(3,160)	(37,500)	<u>\$34,340</u>	(31,994)
FUND BALANCE, BEGINNING OF YEAR	123,639		111,097	111,097		155,633
Encumbrances						
FUND BALANCE, END OF YEAR	<u>\$120,430</u>		<u>\$107,937</u>	<u>\$73,597</u>		<u>\$123,639</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	County Motor Vehicle License Tax					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						102,479
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	332	(22)	310	311	(1)	83
Total revenues	<u>332</u>	<u>(22)</u>	<u>310</u>	<u>311</u>	<u>(1)</u>	<u>102,562</u>
EXPENDITURES:						
Highways and streets- Contractual services						
Total highways and streets expenditures						
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	332	(22)	310	311	(1)	102,562
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						(97,879)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	332	<u>(\$22)</u>	310	311	<u>(\$1)</u>	4,683
FUND BALANCE, BEGINNING OF YEAR	5,245		5,189	5,189		562
Encumbrances						
FUND BALANCE, END OF YEAR	<u>\$5,577</u>		<u>\$5,499</u>	<u>\$5,500</u>		<u>\$5,245</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	600		600	700	(100)	600
Total revenues	600		600	700	(100)	600
EXPENDITURES:						
General government - Current:						
Contractual services	513	1	514	670	156	
Materials and supplies	600		600	2,500	1,900	1,028
Non-governmental						
Total general government expenditures	1,113	1	1,114	3,170	2,056	1,028
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(513)	(1)	(514)	(2,470)	1,956	(428)
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(513)	<u>(\$1)</u>	(514)	(2,470)	<u>\$1,956</u>	(428)
FUND BALANCE, BEGINNING OF YEAR	2,560		2,560	2,560		2,988
Encumbrances			1			
FUND BALANCE, END OF YEAR	<u>\$2,047</u>		<u>\$2,047</u>	<u>\$90</u>		<u>\$2,560</u>

**SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	Tax Increment Equivalent					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes	157,494		157,494	159,900	(2,406)	176,539
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest						
Total revenues	<u>157,494</u>		<u>157,494</u>	<u>159,900</u>	<u>(2,406)</u>	<u>176,539</u>
EXPENDITURES:						
General government - Current:						
Contractual services	4,775		4,775	42,200	37,425	2,700
Materials and supplies	974	76	1,050	2,250	1,200	
Non-governmental	147,000		147,000	147,000		147,000
Capital outlay	15,668		15,668	50,000	34,332	
Total general government expenditures	<u>168,417</u>	<u>76</u>	<u>168,493</u>	<u>241,450</u>	<u>72,957</u>	<u>149,700</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(10,923)</u>	<u>(76)</u>	<u>(10,999)</u>	<u>(81,550)</u>	<u>70,551</u>	<u>26,839</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(10,923)</u>	<u>(\$76)</u>	<u>(10,999)</u>	<u>(81,550)</u>	<u>\$70,551</u>	<u>26,839</u>
FUND BALANCE, BEGINNING OF YEAR	<u>167,915</u>		<u>167,915</u>	<u>167,915</u>		<u>141,076</u>
Encumbrances			<u>76</u>			
FUND BALANCE, END OF YEAR	<u>\$156,992</u>		<u>\$156,992</u>	<u>\$86,365</u>		<u>\$167,915</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	Law Enforcement					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Intergovernmental grants	82,637		82,637	91,662	(9,025)	62,878
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	9,080	(730)	8,350	8,460	(110)	2,728
Total revenues	91,717	(730)	90,987	100,122	(9,135)	65,606
EXPENDITURES:						
Public safety - Current:						
Personnel services	92,607	2,418	95,025	122,419	27,394	63,570
General operating	245	(175)	70	4,420	4,350	420
Contractual services	9,922	4,930	14,852	30,952	16,100	4,517
Materials and supplies	5,029	595	5,624	11,275	5,651	4,460
Capital outlay	9,514		9,514	25,634	16,120	65,193
Total public safety expenditures	117,317	7,768	125,085	194,700	69,615	138,160
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(25,600)	(8,498)	(34,098)	(94,578)	60,480	(72,554)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	66,135		66,135	88,179	(22,044)	71,000
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	40,535	<u>(\$8,498)</u>	32,037	(6,399)	<u>\$38,436</u>	(1,554)
FUND BALANCE, BEGINNING OF YEAR	1,380		6,814	6,814		2,934
Encumbrances			1,170			
FUND BALANCE, END OF YEAR	<u>\$41,915</u>		<u>\$40,021</u>	<u>\$415</u>		<u>\$1,380</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	Drug Law Enforcement					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits	191		191	220	(29)	
Miscellaneous receipts and reimbursements, including interest	2,076	(126)	1,950	2,000	(50)	2,302
Total revenues	2,267	(126)	2,141	2,220	(79)	2,302
EXPENDITURES:						
Public safety - Current:						
General operating				1,400	1,400	
Contractual services				3,000	3,000	
Materials and supplies	2,292		2,292	8,132	5,840	
Contributions						3,000
Capital outlay						
Total public safety expenditures	2,292		2,292	12,532	10,240	3,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(25)	(126)	(151)	(10,312)	10,161	(698)
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(25)	<u>(\$126)</u>	(151)	(10,312)	<u>\$10,161</u>	(698)
FUND BALANCE, BEGINNING OF YEAR	34,200		33,834	33,834		34,898
Encumbrances						
FUND BALANCE, END OF YEAR	<u>\$34,175</u>		<u>\$33,683</u>	<u>\$23,522</u>		<u>\$34,200</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	Victim-Witness Fund					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Intergovernmental grants	42,664	(1,275)	41,389	41,764	(375)	42,139
Charges for services						
Fines, costs, forfeitures, licenses and permits	88,790	537	89,327	90,000	(673)	75,429
Miscellaneous receipts and reimbursements, including interest	8,474	(1,827)	6,647	6,616	31	7,868
Total revenues	<u>139,928</u>	<u>(2,565)</u>	<u>137,363</u>	<u>138,380</u>	<u>(1,017)</u>	<u>125,436</u>
EXPENDITURES:						
General government - Current:						
Personnel services	89,326	694	90,020	98,426	8,406	86,893
General operating	3,880		3,880	8,550	4,670	2,972
Contractual services	10,697	711	11,408	14,944	3,536	13,895
Materials and supplies	1,707	1,359	3,066	10,918	7,852	2,665
Contributions						
Capital outlay						
Total general government expenditures	<u>105,610</u>	<u>2,764</u>	<u>108,374</u>	<u>132,838</u>	<u>24,464</u>	<u>106,425</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	34,318	(5,329)	28,989	5,542	23,447	19,011
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	34,318	<u>(\$5,329)</u>	28,989	5,542	<u>\$23,447</u>	19,011
FUND BALANCE, BEGINNING OF YEAR	99,279		98,486	98,486		80,268
Encumbrances			1,497			
FUND BALANCE, END OF YEAR	<u>\$133,597</u>		<u>\$128,972</u>	<u>\$104,028</u>		<u>\$99,279</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Concluded)**

	2000 Totals				1999	
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$4,239,790	(\$46,717)	\$4,193,073	\$4,352,459	(\$159,386)	\$4,194,445
Other local taxes	157,494		157,494	159,900	(2,406)	176,539
State shared taxes and permits	846,840	18,125	864,965	907,070	(42,105)	978,461
Intergovernmental grants	298,335	(1,275)	297,060	306,461	(9,401)	105,017
Charges for services	10,245		10,245	11,045	(800)	16,843
Fines, costs, forfeitures, licenses and permits	120,972	396	121,368	123,220	(1,852)	101,151
Miscellaneous receipts and reimbursements, including interest	89,896	(17,933)	71,963	73,770	(1,807)	81,784
Total revenues	5,763,572	(47,404)	5,716,168	5,933,925	(217,757)	5,654,240
EXPENDITURES:						
Current:						
General government	543,673	20,414	564,087	654,851	90,764	543,785
Public safety	114,139	10,691	124,830	202,048	77,218	86,494
Highways and streets	1,371,220	26,133	1,397,353	1,431,882	34,529	1,165,809
Recreation	226,407	12,612	239,019	243,645	4,626	250,127
Capital outlay	33,107		33,107	83,559	50,452	65,193
Total expenditures	2,288,546	69,850	2,358,396	2,615,985	257,589	2,111,408
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,475,026	(117,254)	3,357,772	3,317,940	39,832	3,542,832
OTHER FINANCING SOURCES (USES):						
Operating transfers in	732,135		732,135	802,179	(70,044)	558,400
Operating transfers out	(3,994,835)		(3,994,835)	(4,747,179)	752,344	(4,041,279)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	212,326	(\$117,254)	95,072	(627,060)	\$722,132	59,953
FUND BALANCE, BEGINNING OF YEAR	3,130,213		2,607,808	2,607,808		3,062,821
Encumbrances			41,177			
Increase (decrease) in reserve for inventory	(8,719)					7,439
FUND BALANCE, END OF YEAR	\$3,333,820		\$2,744,057	\$1,980,748		\$3,130,213

CAPITAL PROJECTS FUNDS

The Municipal Court Capital Improvements fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment associated with the municipal court. This fund was established during 1991.

The Capital Improvements fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment (other than those financed by proprietary funds or the municipal court capital improvements fund).

The Issue 2 fund is used to account for revenues and expenditures related to Issue 2 money which is used for infrastructure projects funded and approved by the State of Ohio Public Works Commission. This fund was established during 1989.

**CAPITAL PROJECTS FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

	Municipal Court Capital Improvements	Capital Improvements	Issue 2	Totals	
				2000	1999
ASSETS:					
Cash and cash equivalents	\$30,991	\$189,523	\$1,787	\$222,301	\$134,551
Investments	208,046	1,308,986	11,999	1,529,031	607,554
Receivables:					
Taxes		5,012		5,012	7,835
Accounts	7,649			7,649	6,439
Special assessment, including liens		251		251	469
Accrued interest	9,426	124,779		134,205	91,094
Grants		16,846		16,846	
Allowance for uncollectible accounts					(21,000)
Interfund receivable		6,001		6,001	6,001
Prepaid expenditures	13,400			13,400	1,795
Advance to other funds		18,226		18,226	13,279
TOTAL ASSETS	\$269,512	\$1,669,624	\$13,786	\$1,952,922	\$848,017
LIABILITIES:					
Accounts payable	\$26,652	\$17,594	\$	\$44,246	\$640
Deferred revenue	5,303	331,757		337,060	26,084
Total liabilities	31,955	349,351		381,306	26,724
FUND BALANCES:					
Fund balances - Reserved for:					
Encumbrances	10,491	361,844		372,335	101,778
Prepaid expenditures	13,400			13,400	1,795
Advance to other funds		18,226		18,226	13,279
Unreserved and undesignated	213,666	940,203	13,786	1,167,655	704,441
Total fund balances	237,557	1,320,273	13,786	1,571,616	821,293
TOTAL LIABILITIES AND FUND BALANCES	\$269,512	\$1,669,624	\$13,786	\$1,952,922	\$848,017

**CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE
TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999**

	Municipal Court Capital Improvements	Capital Improvements	Issue 2	Totals	
				2000	1999
REVENUES:					
Other local taxes	\$	\$50,925	\$	\$50,925	\$51,745
Special assessments		218		218	4,427
Intergovernmental grants		103,450	\$	103,450	191,477
Charges for services		5,456		5,456	2,798
Fines, costs, forfeitures, licenses, and permits	98,277	1,879		100,156	82,241
Miscellaneous receipts and reimbursements, including interest	18,575	596,529		615,104	168,695
Total revenues	116,852	758,457		875,309	501,383
EXPENDITURES:					
Capital outlay:					
Contractual services	29,712	722,836		752,548	591,222
Materials and supplies	9,380	13,621		23,001	15,348
Non-governmental Capital improvements	177,744	337,013		514,757	498,229
Debt service:					
Principal		125,023		125,023	101,887
Interest		12,871		12,871	13,678
Total expenditures	216,836	1,211,364		1,428,200	1,220,364
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(99,984)	(452,907)		(552,891)	(718,981)
OTHER FINANCING SOURCES (USES):					
Operating transfers in		400,000		400,000	297,879
Operating transfers out		(43,934)		(43,934)	(59,047)
Proceeds from general obligation bonds		947,148		947,148	
Capital leases					196,463
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(99,984)	850,307		750,323	(283,686)
FUND BALANCE, BEGINNING OF YEAR	337,541	469,966	13,786	821,293	1,104,979
FUND BALANCE, END OF YEAR	\$237,557	\$1,320,273	\$13,786	\$1,571,616	\$821,293

**CAPITAL PROJECTS FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999(Continued)**

	2000					1999
	Municipal Court Capital Improvements					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Intergovernmental grants		\$		\$		\$25,477
Fines, costs, forfeitures, licenses and permits	98,277	(1,210)	97,067	97,070	(3)	82,241
Miscellaneous receipts and reimbursements, including interest	18,575	(588)	17,987	18,100	(113)	21,542
Total revenues	116,852	(1,798)	115,054	115,170	(116)	129,260
EXPENDITURES:						
Capital outlay:						
Contractual services	29,712	13,885	43,597	53,601	10,004	13,089
Materials and supplies	9,380	796	10,176	11,150	974	6,554
Capital improvements	177,744	7,839	185,583	193,722	8,139	32,153
Total expenditures	216,836	22,520	239,356	258,473	19,117	51,796
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(99,984)	(24,318)	(124,302)	(143,303)	19,001	77,464
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						(25,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(99,984)	<u>(\$24,318)</u>	(124,302)	(143,303)	<u>\$19,001</u>	52,464
FUND BALANCE, BEGINNING OF YEAR	337,541		326,037	326,037		285,077
Encumbrances			37,302			
FUND BALANCE, END OF YEAR	<u>\$237,557</u>		<u>\$239,037</u>	<u>\$182,734</u>		<u>\$337,541</u>

CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999 (Continued)

	2000					1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Capital Improvements		
Budget				Variance Favorable (Unfavorable)	GAAP Actual	
REVENUES:						
Other local taxes	\$50,925	\$2,823	\$53,748	\$50,000	\$3,748	\$51,745
Special assessments	218		218	220	(2)	4,427
Intergovernmental grants	103,450		103,450	112,150	(8,700)	95,000
Charges for services	5,456		5,456	5,456		2,798
Fines, costs, forfeitures, licenses and permits	1,879		1,879	1,900	(21)	
Miscellaneous receipts and reimbursements, including interest	596,529	(549)	595,980	603,342	(7,362)	147,153
Total revenues	758,457	2,274	760,731	773,068	(12,337)	301,123
EXPENDITURES:						
Capital outlay:						
Contractual services	722,836	26,333	749,169	1,101,949	352,780	416,786
Materials and supplies	13,621	974	14,595	68,407	53,812	8,794
Non-governmental Capital improvements	337,013	335,539	672,552	942,319	269,767	466,076
Debt service:						
Principal	125,023		125,023	125,039	16	101,887
Interest	12,871		12,871	12,873	2	13,678
Total expenditures	1,211,364	362,846	1,574,210	2,250,587	676,377	1,007,221
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(452,907)	(360,572)	(813,479)	(1,477,519)	664,040	(706,098)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	400,000	6,001	406,001	405,000	1,001	200,000
Operating transfers out	(43,934)		(43,934)	(98,130)	54,196	(34,047)
Proceeds from general obligation bonds	947,148	(10,322)	936,826	940,000	(3,174)	
Capital leases						196,463
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	850,307	(\$364,893)	485,414	(230,649)	\$716,063	(343,682)
FUND BALANCE, BEGINNING OF YEAR	469,966		596,945	596,945		813,648
Encumbrances			379,439			
FUND BALANCE, END OF YEAR	\$1,320,273		\$1,461,798	\$366,296		\$469,966

CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 2000 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999 (Concluded)

	2000				1999
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	
REVENUES:					
Intergovernmental	\$	\$	\$	\$	\$71,000
Miscellaneous receipts and reimbursements, including interest					
Total revenues					71,000
EXPENDITURES:					
Capital outlay:					
Contractual services					161,347
Non-governmental Capital improvements					
Total expenditures					161,347
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					(90,347)
OTHER FINANCING SOURCES (USES):					
Operating transfers in					97,879
Operating transfers out					
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES		\$			\$ 7,532
FUND BALANCE, BEGINNING OF YEAR	13,786		13,786	13,786	6,254
Encumbrances					
FUND BALANCE, END OF YEAR	<u>\$13,786</u>		<u>\$13,786</u>	<u>\$13,786</u>	<u>\$13,786</u>

ENTERPRISE FUNDS

These funds are used to account for operations that are financed and operated in a manner similar to private business - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

***Water* - To account for providing water service to the City and surrounding areas.**

***Sewer* - To account for providing sewer service to the City and surrounding areas.**

***Sanitation* - To account for providing sanitation service to the City's residents.**

***Loan* - In 1983, the City assumed all assets, liabilities and loan commitments of Xenia Environmental Neighborhood Improvement Association, Inc. (X.E.N.I.A., Inc.). The City is collecting outstanding loans. Net income and loan repayments are used to finance an economic development project managed by the Xenia Economic Growth Corporation.**

***Parking Revenue* - To account for parking enforcement and the rental of parking lots owned by the City.**

***CDBG and UDAG Revolving Loan* - To account for monies received from the federal government under Community Development Block Grant (CDBG) and Urban Development Action Grant (UDAG) programs. The monies are used for economic development loans. Net income and loan repayments are used for similar economic development activities.**

***Housing Rehabilitation Loan* - To account for monies received from the federal government under Community Development Block Grant program. The monies are used for housing rehabilitation mortgage grants and low interest loans, net income and loan repayments will be used for similar activities.**

**ENTERPRISE FUNDS
COMBINING BALANCE SHEET, DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

ASSETS	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabilitation Loan	Totals	
								2000	1999
CURRENT ASSETS:									
Unrestricted:									
Cash and cash equivalents	\$385,202	\$169,706	\$71,208	\$3,679	\$1,759	\$6,350	\$13,127	\$651,031	\$810,381
Investments	2,585,875	1,139,240	478,027	24,694	11,810	42,626	88,119	4,370,391	4,636,951
Receivables:									
Accounts	786,063	847,591	98,324	349	2,339		35	1,734,701	2,491,033
Special assessments, including liens				11,217				11,217	11,217
Loans				15,000			24,500	39,500	39,265
Accrued interest	101,086	38,116	16,129	4,743		1,510	5,173	166,757	121,418
Grants						14,954	63,167	78,121	
Allowance for uncollectible accounts	(483,182)	(244,089)	(808)					(728,079)	(2,553)
Due from other funds									
Inventories	93,383	8,282			858			101,665	101,446
Prepaid expenses	14,597	10,127	2,309	111		78		28,080	32,604
Total current assets	3,483,024	1,968,973	665,189	59,793	16,766	65,518	194,121	6,453,384	8,241,762
LONG-TERM ASSETS:									
Unrestricted:									
Loans receivable (net of current portion)				168,442			708,272	876,714	885,907
Allowance for uncollectible loans				(2,847)			(400,201)	(403,048)	(403,048)
Fixed assets (net of accumulated depreciation)	6,024,275	17,183,429	447,195		111,708	66,481	5,846	23,838,934	20,737,391
Total long-term assets	6,024,275	17,183,429	447,195	165,595	111,708	66,481	313,917	24,312,600	21,220,250
TOTAL ASSETS	\$9,507,299	\$19,152,402	\$1,112,384	\$225,388	\$128,474	\$131,999	\$508,038	\$30,765,984	\$29,462,012

CITY OF XENIA, OHIO
ENTERPRISE FUNDS

D-1

COMBINING BALANCE SHEET, DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999

LIABILITIES AND EQUITY	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabilitation Loan	Totals	
								2000	1999
CURRENT LIABILITIES:									
Payable from unrestricted assets:									
Accounts payable	\$38,647	\$298,275	\$74,315		\$665			\$411,902	\$1,311,876
Accrued payroll	79,561	79,705	13,111	2,213	4,646		248	179,484	199,014
Loan payable		222,775						222,775	284,264
Total current liabilities - payable from unrestricted assets	<u>118,208</u>	<u>600,755</u>	<u>87,426</u>	<u>2,213</u>	<u>5,311</u>		<u>248</u>	<u>814,161</u>	<u>1,795,154</u>
Total current liabilities	<u>118,208</u>	<u>600,755</u>	<u>87,426</u>	<u>2,213</u>	<u>5,311</u>		<u>248</u>	<u>814,161</u>	<u>1,795,154</u>
LONG-TERM LIABILITIES:									
Payable from unrestricted assets									
Accrued payroll	177,000	167,745	24,414	6,470	8,079		1,006	384,714	353,611
Loan payable		8,750,115						8,750,115	7,351,154
Total long-term liabilities - payable from unrestricted assets	<u>177,000</u>	<u>8,917,860</u>	<u>24,414</u>	<u>6,470</u>	<u>8,079</u>		<u>1,006</u>	<u>9,134,829</u>	<u>7,704,765</u>
Total long-term liabilities	<u>177,000</u>	<u>8,917,860</u>	<u>24,414</u>	<u>6,470</u>	<u>8,079</u>		<u>1,006</u>	<u>9,134,829</u>	<u>7,704,765</u>
Total liabilities	<u>295,208</u>	<u>9,518,615</u>	<u>111,840</u>	<u>8,683</u>	<u>13,390</u>		<u>1,254</u>	<u>9,948,990</u>	<u>9,499,919</u>
EQUITY:									
RETAINED EARNINGS:									
Reserved - Revenue bond indenture	8,708,255	8,931,083	1,000,544	216,705	115,084	131,999	506,784	19,610,454	19,332,140
Unreserved									
Total retained earnings	<u>8,708,255</u>	<u>8,931,083</u>	<u>1,000,544</u>	<u>216,705</u>	<u>115,084</u>	<u>131,999</u>	<u>506,784</u>	<u>19,610,454</u>	<u>19,332,140</u>
CONTRIBUTED CAPITAL	503,836	702,704						1,206,540	629,953
TOTAL EQUITY	<u>9,212,091</u>	<u>9,633,787</u>	<u>1,000,544</u>	<u>216,705</u>	<u>115,084</u>	<u>131,999</u>	<u>506,784</u>	<u>20,816,994</u>	<u>19,962,093</u>
TOTAL LIABILITIES AND EQUITY	<u>\$9,507,299</u>	<u>\$19,152,402</u>	<u>\$1,112,384</u>	<u>\$225,388</u>	<u>\$128,474</u>	<u>\$131,999</u>	<u>\$508,038</u>	<u>\$30,765,984</u>	<u>\$29,462,012</u>

**ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabilitation Loan	Totals
	2000	2000	2000	2000	2000	2000	2000	2000
	1999	1999	1999	1999	1999	1999	1999	1999
OPERATING REVENUES								
Charges for services	\$1,821,703	\$2,713,775	\$1,211,361	\$168	\$98,238	\$	\$2,089	\$5,847,334
OPERATING EXPENSES:								
Personnel services	1,186,462	1,223,944	198,404	28,743	76,744		2,917	2,653,787
General operating	2,122	4,776	150					7,048
Contractual services	364,954	542,495	1,022,917	2,752	18,570	172,745	92,986	2,217,419
Materials and supplies	170,278	139,128	1,855		1,062	455		312,778
Depreciation	316,003	589,583	72,299		219	5,470	518	984,092
Repairs and maintenance	54,049	7,865				16,417		78,331
Non-governmental	497,343	259,515	546				124,480	96,229
Total operating expenses	2,591,211	2,767,306	1,296,171	31,495	96,595	195,087	220,901	6,249,131
OPERATING INCOME (LOSS)	(769,508)	(53,531)	(84,810)	(31,327)	1,643	(195,087)	(218,812)	(1,351,432)
NONOPERATING REVENUES:								
Interest revenue	439,542	87,672	33,029	2,546	1,770	3,278	9,371	575,438
Other	109,854	519,490	49,474	394		300	39	681,321
Intergovernmental						180,354	246,567	426,921
Total nonoperating revenues	549,396	607,162	82,503	2,940	1,770	183,932	255,977	1,683,680
NONOPERATING EXPENSES:								
Interest expense	4,570	27,688	18,049					27,688
Loss on disposal		34,862						57,481
Total nonoperating expenses	4,570	62,550	18,049					85,169
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(224,682)	491,081	(20,356)	(28,387)	3,413	(11,155)	37,165	247,079
OPERATING TRANSFERS IN								31,235
NET INCOME (LOSS)	(224,682)	491,081	(20,356)	(28,387)	3,413	20,080	37,165	278,314
RETAINED EARNINGS, BEGINNING OF YEAR	8,932,937	8,440,002	1,020,900	245,092	111,671	111,919	469,619	19,332,140
RETAINED EARNINGS, END OF YEAR	\$8,708,255	\$8,931,083	\$1,000,544	\$216,705	\$115,084	\$131,999	\$506,784	\$19,610,454

**ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS, DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabilitation Loan	Totals	
								2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:									
OPERATING INCOME (LOSS)	(\$769,508)	(\$53,531)	(\$84,810)	(\$31,327)	\$1,643	(\$195,087)	(\$218,812)	(\$1,351,432)	(\$757,591)
ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:									
Depreciation	316,003	589,583	72,299		219	5,470	518	984,092	918,966
Allowance for uncollectibles	483,643	245,387	546					729,576	40,818
Income - Other	49,765	53,731	47,524	45	716	300	4	152,085	130,373
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:									
Principal receivable				15,055			(6,098)	8,957	(33,888)
Interest receivable				5			(867)	(862)	107
Accounts receivable					639			639	(925)
Utilities receivable	10,061	(90,145)	(13,587)					(93,671)	(20,373)
Prepaid expenses	(1,024)	5,650	54	(27)	(125)	(4)		4,524	2,385
Inventories	(7,693)	7,474						(219)	(20,302)
Accounts payable	(10,693)	(10,034)	50,431	(16)	(3)	(2,113)	(2,565)	25,007	(12,991)
Accrued payroll	6,978	8,185	(1,389)	3	(2,197)		(7)	11,573	5,635
Total adjustments	847,040	809,831	155,878	15,065	(751)	3,653	(9,015)	1,821,701	1,009,805
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	77,532	756,300	71,068	(16,262)	892	(191,434)	(227,827)	470,269	252,214
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:									
Operating transfers in						31,235		31,235	94,047
Operating grants received						165,400	183,400	348,800	151,500
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES						196,635	183,400	380,035	245,547
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:									
Acquisition and construction of capital assets	(1,150,293)	(3,341,216)						(4,491,509)	(5,738,660)
Proceeds from loan payable		2,775,485						2,775,485	4,721,805
Principal payment loans		(63,463)						(63,463)	(124,091)
Interest payment loans		(27,688)						(27,688)	(58,212)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,150,293)	(656,882)						(1,807,175)	(1,199,158)
CASH FLOWS FROM INVESTING ACTIVITIES:									
Purchase of investment securities	(2,585,875)	(1,139,240)	(478,027)	(24,694)	(11,810)	(42,626)	(88,119)	(4,370,391)	(4,831,614)
Sale of investment securities	3,274,349	971,839	385,172	36,256	10,856	35,595	117,547	4,831,614	5,373,706
Interest on investments	220,300	74,688	28,392	2,298		2,210	8,410	336,298	373,008
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	908,774	(92,713)	(64,463)	13,860	(954)	(4,821)	37,838	797,521	915,100
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(163,987)	6,705	6,605	(2,402)	(62)	380	(6,589)	(159,350)	213,703
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	549,189	163,001	64,603	6,081	1,821	5,970	19,716	810,381	596,678
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$385,202	\$169,706	\$71,208	\$3,679	\$1,759	\$6,350	\$13,127	\$651,031	\$810,381
NON CASH INVESTING CAPITAL AND FINANCING ACTIVITIES - ENTERPRISE FUNDS									
ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - WATER						\$5,184			
ACQUISITION OF FIXED ASSETS THROUGH CONTRIBUTED CAPITAL - WATER						\$265,707			
ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - SEWER						\$255,516			
ACQUISITION OF FIXED ASSETS THROUGH CONTRIBUTED CAPITAL - SEWER						\$310,880			

**WATER SUB-FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

ASSETS	Water Revenue	Water Replacement and Improvement	Totals	
			2000	1999
CURRENT ASSETS:				
Unrestricted:				
Cash and cash equivalents	\$58,044	\$327,158	\$385,202	\$549,189
Investments	389,655	2,196,220	2,585,875	3,079,686
Receivables:				
Accounts	300,878	485,185	786,063	738,029
Accrued interest		101,086	101,086	76,507
Allowance for uncollectible accounts	(2,890)	(480,292)	(483,182)	(1,534)
Inventories	93,383		93,383	85,690
Prepaid expenses	14,597		14,597	13,573
Total current assets	853,667	2,629,357	3,483,024	4,541,140
LONG-TERM ASSETS - Unrestricted -				
Fixed assets (net of accumulated depreciation)		6,024,275	6,024,275	4,988,450
TOTAL ASSETS	<u>\$853,667</u>	<u>\$8,653,632</u>	<u>\$9,507,299</u>	<u>\$9,529,590</u>

**WATER SUB-FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

LIABILITIES AND RETAINED EARNINGS	Water Revenue	Water Replacement and Improvement	Totals	
			2000	1999
CURRENT LIABILITIES:				
Payable from unrestricted assets:				
Accounts payable	\$31,249	\$7,398	\$38,647	\$108,941
Accrued payroll	79,561		79,561	86,759
Total current liabilities - payable from unrestricted assets	<u>110,810</u>	<u>7,398</u>	<u>118,208</u>	<u>195,700</u>
Total current liabilities	<u>110,810</u>	<u>7,398</u>	<u>118,208</u>	<u>195,700</u>
LONG-TERM LIABILITIES:				
Payable from unrestricted assets - accrued payroll	177,000		177,000	162,824
Total long-term liabilities	<u>177,000</u>		<u>177,000</u>	<u>162,824</u>
Total liabilities	<u>287,810</u>	<u>7,398</u>	<u>295,208</u>	<u>358,524</u>
EQUITY:				
RETAINED EARNINGS (DEFICIT):				
Unreserved	565,857	8,142,398	8,708,255	8,932,937
Total retained earnings (deficit)	<u>565,857</u>	<u>8,142,398</u>	<u>8,708,255</u>	<u>8,932,937</u>
CONTRIBUTED CAPITAL		503,836	503,836	238,129
TOTAL EQUITY	<u>565,857</u>	<u>8,646,234</u>	<u>9,212,091</u>	<u>9,171,066</u>
TOTAL LIABILITIES AND EQUITY	<u>\$853,667</u>	<u>\$8,653,632</u>	<u>\$9,507,299</u>	<u>\$9,529,590</u>

**WATER SUB-FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR
ENDED DECEMBER 31, 1999**

	Water Revenue	Water Replacement and Improvement	Totals	
			2000	1999
OPERATING REVENUES -				
Charges for services	<u>\$1,736,954</u>	<u>\$84,749</u>	<u>\$1,821,703</u>	<u>\$1,920,306</u>
OPERATING EXPENSES:				
Personnel services	1,186,462		1,186,462	1,148,800
General operating	2,122		2,122	2,385
Contractual services	349,103	15,851	364,954	476,192
Materials and supplies	153,661	16,617	170,278	164,978
Depreciation		316,003	316,003	310,630
Repairs and maintenance		54,049	54,049	51,637
Non-governmental	<u>17,012</u>	<u>480,331</u>	<u>497,343</u>	<u>14,154</u>
Total operating expenses	<u>1,708,360</u>	<u>882,851</u>	<u>2,591,211</u>	<u>2,168,776</u>
OPERATING INCOME (LOSS)	<u>28,594</u>	<u>(798,102)</u>	<u>(769,508)</u>	<u>(248,470)</u>
NONOPERATING REVENUES:				
Interest revenue		439,542	439,542	15,502
Other	<u>24,402</u>	<u>85,452</u>	<u>109,854</u>	<u>95,316</u>
Total nonoperating revenues	<u>24,402</u>	<u>524,994</u>	<u>549,396</u>	<u>110,818</u>
NONOPERATING EXPENSES:				
Loss on disposal		<u>4,570</u>	<u>4,570</u>	
Total nonoperating expenses		<u>4,570</u>	<u>4,570</u>	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	52,996	(277,678)	(224,682)	(137,652)
OPERATING TRANSFERS IN				100,000
OPERATING TRANSFERS OUT				<u>(100,000)</u>
NET INCOME (LOSS)	52,996	(277,678)	(224,682)	(137,652)
RETAINED EARNINGS (DEFICIT), BEGINNING OF YEAR	<u>512,861</u>	<u>8,420,076</u>	<u>8,932,937</u>	<u>9,070,589</u>
RETAINED EARNINGS (DEFICIT), END OF YEAR	<u>\$565,857</u>	<u>\$8,142,398</u>	<u>\$8,708,255</u>	<u>\$8,932,937</u>

**WATER SUB-FUNDS
COMBINING SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR
ENDED DECEMBER 31, 1999**

	Water Revenue	Water Replacement and Improvement	Totals	
			2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	\$28,594	(\$798,102)	(\$769,508)	(\$248,470)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation		316,003	316,003	310,630
Allowance for uncollectibles	3,312	480,331	483,643	454
Income - Other	8,836	40,929	49,765	48,073
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:				
Utilities receivable	10,061		10,061	(2,709)
Prepaid expenses	(1,024)		(1,024)	(382)
Inventories	(7,693)		(7,693)	(14,254)
Accounts payable	5,649	(16,342)	(10,693)	23,427
Accrued payroll	6,978		6,978	(9,788)
Total adjustments	26,119	820,921	847,040	355,451
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	54,713	22,819	77,532	106,981
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in				100,000
Operating transfers out				(100,000)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES				
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets		(1,150,293)	(1,150,293)	(378,127)
NET CASH (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES		(1,150,293)	(1,150,293)	(378,127)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investment securities	(389,655)	(2,196,220)	(2,585,875)	(3,274,349)
Sale of investment securities	336,540	2,937,809	3,274,349	3,466,358
Interest on investments		220,300	220,300	243,434
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(53,115)	961,889	908,774	435,443
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,598	(165,585)	(163,987)	164,297
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	56,446	492,743	549,189	384,892
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$58,044	\$327,158	\$385,202	\$549,189
NON CASH INVESTING CAPITAL AND FINANCING ACTIVITIES-ENTERPRISE FUNDS				
ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - WATER				\$5,184
ACQUISITION OF FIXED ASSETS THROUGH CONTRIBUTED CAPITAL - WATER				\$265,707

**SEWER SUB-FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

ASSETS	Sewer Revenue	Sewer Replacement and Improvement	Totals	
			2000	1999
CURRENT ASSETS:				
Unrestricted:				
Cash and cash equivalents	\$85,098	\$84,608	\$169,706	\$163,001
Investments	571,268	567,972	1,139,240	971,839
Receivables:				
Accounts	441,441	406,150	847,591	1,667,779
Accrued interest		38,116	38,116	25,132
Allowance for uncollectible accounts	(2,000)	(242,089)	(244,089)	(244)
Inventories	8,282		8,282	15,756
Prepaid expenses	10,127		10,127	15,777
Total current assets	1,114,216	854,757	1,968,973	2,859,040
LONG-TERM ASSETS -				
Unrestricted - Fixed assets (net of accumulated depreciation)		17,183,429	17,183,429	15,021,158
TOTAL ASSETS	<u>\$1,114,216</u>	<u>\$18,038,186</u>	<u>\$19,152,402</u>	<u>\$17,880,198</u>

**SEWER SUB-FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

LIABILITIES AND EQUITY	Sewer Revenue	Sewer Replacement and Improvement	Totals	
			2000	1999
CURRENT LIABILITIES:				
Payable from unrestricted assets:				
Accounts payable	\$42,359	\$255,916	\$298,275	\$1,173,689
Accrued payroll	79,705		79,705	87,638
Loan payable	222,775		222,775	284,264
	<u>344,839</u>	<u>255,916</u>	<u>600,755</u>	<u>1,545,591</u>
LONG-TERM LIABILITIES -				
Payable from unrestricted assets				
Accrued payroll	167,745		167,745	151,627
Loan payable	8,750,115		8,750,115	7,351,154
	<u>8,917,860</u>	<u> </u>	<u>8,917,860</u>	<u>7,502,781</u>
Total long-term liabilities - payable from unrestricted assets	<u>8,917,860</u>	<u> </u>	<u>8,917,860</u>	<u>7,502,781</u>
Total long-term liabilities	<u>8,917,860</u>	<u> </u>	<u>8,917,860</u>	<u>7,502,781</u>
Total liabilities	<u>9,262,699</u>	<u>255,916</u>	<u>9,518,615</u>	<u>9,048,372</u>
EQUITY:				
RETAINED EARNINGS				
(DEFICIT):				
Reserved - Revenue bond indenture				
Unreserved	(8,148,483)	17,079,566	8,931,083	8,440,002
Total retained earnings (deficit)	<u>(8,148,483)</u>	<u>17,079,566</u>	<u>8,931,083</u>	<u>8,440,002</u>
CONTRIBUTED CAPITAL	<u> </u>	<u>702,704</u>	<u>702,704</u>	<u>391,824</u>
TOTAL EQUITY	<u>(8,148,483)</u>	<u>17,782,270</u>	<u>9,633,787</u>	<u>8,831,826</u>
TOTAL LIABILITIES AND EQUITY	<u>\$1,114,216</u>	<u>\$18,038,186</u>	<u>\$19,152,402</u>	<u>\$17,880,198</u>

**SEWER SUB-FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR
 ENDED DECEMBER 31, 1999**

	Sewer Revenue	Sewer Replacement and Improvement	Totals	
			2000	1999
OPERATING REVENUES -				
Charges for services	<u>\$2,608,360</u>	<u>\$105,415</u>	<u>\$2,713,775</u>	<u>\$2,324,715</u>
OPERATING EXPENSES:				
Personnel services	1,223,944		1,223,944	1,169,316
General operating	4,776		4,776	4,779
Contractual services	505,728	36,767	542,495	556,977
Materials and supplies	139,128		139,128	116,668
Depreciation		589,583	589,583	555,468
Repairs and maintenance		7,865	7,865	44,592
Non-governmental	<u>17,375</u>	<u>242,140</u>	<u>259,515</u>	<u>13,982</u>
Total operating expenses	<u>1,890,951</u>	<u>876,355</u>	<u>2,767,306</u>	<u>2,461,782</u>
OPERATING INCOME (LOSS)	<u>717,409</u>	<u>(770,940)</u>	<u>(53,531)</u>	<u>(137,067)</u>
NONOPERATING REVENUES:				
Interest revenue		87,672	87,672	60,632
Other	<u>459,592</u>	<u>59,898</u>	<u>519,490</u>	<u>58,384</u>
Total nonoperating revenues	<u>459,592</u>	<u>147,570</u>	<u>607,162</u>	<u>119,016</u>
NONOPERATING EXPENSE				
Interest expense	27,688		27,688	58,212
Loss on disposal		<u>34,862</u>	<u>34,862</u>	<u>500</u>
Total nonoperating expense	<u>27,688</u>	<u>34,862</u>	<u>62,550</u>	<u>58,712</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,149,313	(658,232)	491,081	(76,763)
OPERATING TRANSFERS IN		1,843,447	1,843,447	6,413,856
OPERATING TRANSFERS OUT	<u>(1,843,447)</u>		<u>(1,843,447)</u>	<u>(6,413,856)</u>
NET INCOME (LOSS)	(694,134)	1,185,215	491,081	(76,763)
RETAINED EARNINGS (DEFICIT), BEGINNING OF YEAR	<u>(7,454,349)</u>	<u>15,894,351</u>	<u>8,440,002</u>	<u>8,516,765</u>
RETAINED EARNINGS (DEFICIT), END OF YEAR	<u>(\$8,148,483)</u>	<u>\$17,079,566</u>	<u>\$8,931,083</u>	<u>\$8,440,002</u>

**SEWER SUB-FUNDS
COMBINING SCHEDULE OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2000
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999**

	Sewer Revenue	Sewer Replacement and Improvement	Totals	
			2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	\$717,409	(\$770,940)	(\$53,531)	(\$137,067)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation		589,583	589,583	555,468
Allowance for uncollectibles	3,247	242,140	245,387	282
Income - Other	2,499	51,232	53,731	39,462
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:				
Special assessment receivable				
Utilities receivable	(89,785)	(360)	(90,145)	(13,983)
Prepaid expenses	5,650		5,650	2,516
Inventories	7,474		7,474	(6,048)
Accounts payable	(10,434)	400	(10,034)	11,637
Accrued payroll	8,185		8,185	19,401
Total adjustments	<u>(73,164)</u>	<u>882,995</u>	<u>809,831</u>	<u>608,735</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	644,245	112,055	756,300	471,668
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in		2,775,485	2,775,485	5,321,805
Operating transfers out	<u>(2,775,485)</u>		<u>(2,775,485)</u>	<u>(5,321,805)</u>
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>(2,775,485)</u>	<u>2,775,485</u>		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets		(3,341,216)	(3,341,216)	(5,199,403)
Proceeds from loan payable	2,775,485		2,775,485	4,721,805
Principal payment loans	(63,463)		(63,463)	(124,091)
Interest payment loans	<u>(27,688)</u>		<u>(27,688)</u>	<u>(58,212)</u>
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	2,684,334	(3,341,216)	(656,882)	(659,901)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investment securities	(571,268)	(567,972)	(1,139,240)	(971,839)
Sale of investment securities	88,439	883,400	971,839	1,123,582
Interest on investments		74,688	74,688	74,731
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(482,829)</u>	<u>390,116</u>	<u>(92,713)</u>	<u>226,474</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	70,265	(63,560)	6,705	38,241
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>14,833</u>	<u>148,168</u>	<u>163,001</u>	<u>124,760</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$85,098</u>	<u>\$84,608</u>	<u>\$169,706</u>	<u>\$163,001</u>
NON CASH INVESTING CAPITAL AND FINANCING ACTIVITIES - ENTERPRISE FUNDS				
ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - SEWER				\$255,516
ACQUISITION OF FIXED ASSETS THROUGH CONTRIBUTED CAPITAL - SEWER				\$310,880

**SANITATION SUB-FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

ASSETS	Sanitation Revenue	Sanitation Replacement and Improvement	Totals	
			2000	1999
CURRENT ASSETS:				
Unrestricted:				
Cash and cash equivalents	\$34,455	\$36,753	\$71,208	\$64,603
Investments	231,299	246,728	478,027	385,172
Receivables:				
Accounts	97,757	567	98,324	83,300
Accrued interest		16,129	16,129	11,492
Allowance for uncollectible accounts	(750)	(58)	(808)	(775)
Prepaid expenses	2,309		2,309	2,363
Total unrestricted current assets	365,070	300,119	665,189	546,155
LONG-TERM ASSETS - Unrestricted - Fixed assets (net of accumulated depreciation)				
		447,195	447,195	537,543
TOTAL ASSETS	\$365,070	\$747,314	\$1,112,384	\$1,083,698
LIABILITIES AND RETAINED EARNINGS				
CURRENT LIABILITIES:				
Payable from unrestricted assets:				
Accounts payable	\$74,265	\$50	\$74,315	\$23,884
Accrued payroll	13,111		13,111	15,744
Total current liabilities - payable from unrestricted assets	87,376	50	87,426	39,628
LONG-TERM LIABILITIES - Payable from unrestricted assets - Accrued payroll				
	24,414		24,414	23,170
Total long-term liabilities - payable from unrestricted assets	24,414		24,414	23,170
TOTAL LIABILITIES	111,790	50	111,840	62,798
RETAINED EARNINGS - Unreserved	253,280	747,264	1,000,544	1,020,900
TOTAL LIABILITIES AND RETAINED EARNINGS	\$365,070	\$747,314	\$1,112,384	\$1,083,698

**SANITATION SUB-FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR
ENDED DECEMBER 31, 1999**

	Sanitation Revenue	Sanitation Replacement and Improvement	Totals	
			2000	1999
OPERATING REVENUES - Charges for services	\$1,211,361	\$	\$1,211,361	\$1,076,424
OPERATING EXPENSES:				
Personnel services	198,404		198,404	224,701
General operating	150		150	453
Contractual services	1,022,867	50	1,022,917	878,509
Materials and supplies	1,855		1,855	2,524
Depreciation		72,299	72,299	46,660
Non-governmental	546		546	
Total operating expenses	1,223,822	72,349	1,296,171	1,152,847
OPERATING INCOME (LOSS)	(12,461)	(72,349)	(84,810)	(76,423)
NONOPERATING REVENUES:				
Interest revenue		33,029	33,029	33,413
Other	31,601	17,873	49,474	41,731
Total nonoperating revenues	31,601	50,902	82,503	75,144
NONOPERATING EXPENSES:				
Loss on disposal		18,049	18,049	
Total nonoperating expenses		18,049	18,049	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	19,140	(39,496)	(20,356)	(1,279)
OPERATING TRANSFERS IN		14,059	14,059	75,000
OPERATING TRANSFERS OUT	(14,059)		(14,059)	(75,000)
NET INCOME (LOSS)	5,081	(25,437)	(20,356)	(1,279)
RETAINED EARNINGS, BEGINNING OF YEAR	248,199	772,701	1,020,900	1,022,179
RETAINED EARNINGS, END OF YEAR	\$253,280	\$747,264	\$1,000,544	\$1,020,900

**SANITATION SUB-FUNDS
COMBINING SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS
FOR THE YEAR ENDED DECEMBER 31, 1999**

	Sanitation Revenue	Sanitation Replacement and Improvement	Totals	
			2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	(\$12,461)	(\$72,349)	(\$84,810)	(\$76,423)
ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation		72,299	72,299	46,660
Allowance for uncollectible	546		546	
Income - Other	28,346	19,178	47,524	42,076
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:				
Utilities receivable	(13,587)		(13,587)	(3,681)
Prepaid expenses	54		54	85
Accounts payable	50,381	50	50,431	(46,125)
Accrued payroll	(1,389)		(1,389)	(4,368)
Total adjustments	64,351	91,527	155,878	34,647
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	51,890	19,178	71,068	(41,776)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in		14,059	14,059	75,000
Operating transfers out	(14,059)		(14,059)	(75,000)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(14,059)	14,059		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets				(161,130)
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES				(161,130)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investment securities	(231,299)	(246,728)	(478,027)	(385,172)
Sale of investment securities	195,185	189,987	385,172	551,116
Interest on investments		28,392	28,392	40,371
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(36,114)	(28,349)	(64,463)	206,315
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,717	4,888	6,605	3,409
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	32,738	31,865	64,603	61,194
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$34,455	\$36,753	\$71,208	\$64,603

INTERNAL SERVICE FUNDS

These funds are used to account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis.

***Utility Billing* - To account for utility service (water, sewer and sanitation) provided to City departments.**

***City Garage* - To account for the monies received from other departments to cover the cost of servicing the vehicles of the City departments.**

**INTERNAL SERVICE FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

ASSETS	Utility Billing	City Garage	Totals	
			2000	1999
CURRENT ASSETS - Unrestricted:				
Cash and cash equivalents	\$1,136	\$192	\$1,328	\$9,141
Investments	7,625	1,292	8,917	54,499
Accounts receivable		71,132	71,132	919
Inventories		29,781	29,781	33,010
Prepaid expenses	230	1,560	1,790	2,081
Total current assets - Unrestricted	8,991	103,957	112,948	99,650
LONG-TERM ASSETS - Unrestricted - Fixed assets (net of accumulated depreciation)				
	2,111	14,435	16,546	9,142
TOTAL ASSETS	\$11,102	\$118,392	\$129,494	\$108,792
LIABILITIES AND RETAINED EARNINGS				
CURRENT LIABILITIES:				
Payable from unrestricted assets:				
Accounts payable	\$677	\$19,383	\$20,060	\$26,416
Accrued payroll		7,938	7,938	9,299
Interfund payable		6,001	6,001	6,001
Total current liabilities - payable from unrestricted assets	677	33,322	33,999	41,716
LONG-TERM LIABILITIES:				
Payable from unrestricted assets:				
Accrued payroll		13,277	13,277	12,300
Advances from other funds		18,226	18,226	13,279
Total long-term liabilities - payable from unrestricted assets		31,503	31,503	25,579
Total liabilities	677	64,825	65,502	67,295
RETAINED EARNINGS - Unreserved	10,425	53,567	63,992	41,497
TOTAL LIABILITIES AND RETAINED EARNINGS	\$11,102	\$118,392	\$129,494	\$108,792

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE YEAR
ENDED DECEMBER 31, 1999**

	Utility Billing	City Garage	Totals	
			2000	1999
OPERATING REVENUES - Charges for services	\$51,000	\$462,603	\$513,603	\$460,872
OPERATING EXPENSES:				
Personnel services		132,390	132,390	130,935
General operating	46	1,091	1,137	1,466
Contractual services	37,724	202,475	240,199	129,651
Materials and supplies	4,464	233,205	237,669	170,780
Depreciation		5,655	5,655	3,956
Total operating expenses	42,234	574,816	617,050	436,788
OPERATING INCOME (LOSS)	8,766	(112,213)	(103,447)	24,084
NONOPERATING REVENUES:				
Other		110,442	110,442	80
Intergovernmental		15,500	15,500	
Total nonoperating revenues		125,942	125,942	80
NET INCOME (LOSS)	8,766	13,729	22,495	24,164
RETAINED EARNINGS, BEGINNING OF YEAR	1,659	39,838	41,497	17,333
RETAINED EARNINGS, END OF YEAR	\$10,425	\$53,567	\$63,992	\$41,497

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS
FOR THE YEAR ENDED DECEMBER 31, 1999**

	Utility Billing	City Garage	Totals	
			2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	\$8,766	(\$112,213)	(\$103,447)	\$24,084
ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES -				
Depreciation		5,655	5,655	3,956
Income-other		40,685	40,685	80
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:				
Accounts receivable		(456)	(456)	(162)
Prepaid expenses	140	151	291	242
Inventories		3,229	3,229	(13,647)
Accounts payable	(352)	(6,004)	(6,356)	13,107
Accrued payroll		(384)	(384)	598
Total adjustments	(212)	42,876	42,664	4,174
NET CASH PROVIDED BY OPERATING ACTIVITIES	8,554	(69,337)	(60,783)	28,258
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Payments to other funds		(6,001)	(6,001)	(4,662)
Operating grants received		15,500	15,500	
NET CASH USED BY NONCAPITAL FINANCING ACTIVITIES		9,499	9,499	(4,662)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets	(2,111)		(2,111)	
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(2,111)		(2,111)	
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investment securities	(7,625)	(1,292)	(8,917)	(54,499)
Sale of investment securities	1,985	52,514	54,499	36,042
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(5,640)	51,222	45,582	(18,457)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	803	(8,616)	(7,813)	5,139
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	333	8,808	9,141	4,002
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$1,136	\$192	\$1,328	\$9,141

AGENCY FUNDS

Xenia Municipal Court - The Xenia Municipal Court is considered part of the reporting entity of the City. The Court handles traffic, criminal, civil and small claims cases for the City of Xenia and certain other cities and townships in Greene County. An elected judge appoints the Clerk of Courts who deposits and controls undistributed receipts (principally posted bonds). The City, however, controls the fiscal operations of the Court, reviews and approves budget requests and amendments, provides space and owns all property used by the Court. The general fund includes Court operations which are required by Ohio law to be paid by the City; the agency fund includes undistributed receipts.

Imprest Cash - A petty cash fund.

Insurance Deposit - This fund is used to account for assets held by the City for citizens to ensure that fire damaged property is cleaned up. The authority for this is found in Section 3929.86(D) of the Ohio Revised Code.

**AGENCY FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

	Agency				Totals	
	Xenia Municipal Court		Imprest Cash	Insurance Deposit	2000	1999
	Traffic and Criminal	Civil and Small Claims				
ASSETS:						
Cash and cash equivalents	\$280,288	\$31,915	\$1,170	\$	\$313,373	\$296,272
TOTAL ASSETS	<u>\$280,288</u>	<u>\$31,915</u>	<u>\$1,170</u>		<u>\$313,373</u>	<u>\$296,272</u>
LIABILITIES:						
Accounts payable	\$164,923	\$8,703	\$	\$	\$173,626	\$196,214
Restricted deposits	115,365	23,212	1,170	\$	139,747	100,058
Total liabilities	280,288	31,915	1,170		313,373	296,272
TOTAL LIABILITIES AND FUND BALANCE	<u>\$280,288</u>	<u>\$31,915</u>	<u>\$1,170</u>	<u>\$</u>	<u>\$313,373</u>	<u>\$296,272</u>

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Xenia Municipal Court Traffic and Criminal			Balance December 31, 2000
	Balance January 1, 2000	Additions	Deletions	
ASSETS - Cash	<u>\$248,284</u>	<u>\$2,890,599</u>	<u>\$2,858,595</u>	<u>\$280,288</u>
LIABILITIES:				
Accounts payable	\$167,442	\$2,426,357	\$2,428,876	\$164,923
Restricted deposits	<u>80,842</u>	<u>464,242</u>	<u>429,719</u>	<u>115,365</u>
TOTAL LIABILITIES	<u>\$248,284</u>	<u>\$2,890,599</u>	<u>\$2,858,595</u>	<u>\$280,288</u>

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2000 (Continued)**

	Xenia Municipal Court Civil and Small Claims			Balance December 31, 2000
	Balance January 1, 2000	Additions	Deletions	
ASSETS - Cash	<u>\$41,218</u>	<u>\$449,615</u>	<u>\$458,918</u>	<u>\$31,915</u>
LIABILITIES:				
Accounts payable	\$28,772	\$436,225	\$456,294	\$8,703
Restricted deposits	<u>12,446</u>	<u>13,390</u>	<u>2,624</u>	<u>23,212</u>
TOTAL LIABILITIES	<u>\$41,218</u>	<u>\$449,615</u>	<u>\$458,918</u>	<u>\$31,915</u>

**AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED DECEMBER 31, 2000 (Continued)**

	Imprest Cash			Balance December 31, 2000
	Balance January 1, 2000	Additions	Deletions	
ASSETS - Cash	<u>\$1,170</u>	<u>\$</u>	<u>\$</u>	<u>\$1,170</u>
LIABILITIES - Restricted deposits	<u>\$1,170</u>	<u>\$</u>	<u>\$</u>	<u>\$1,170</u>

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2000 (Continued)

	Insurance Deposit			Balance December 31, 2000
	Balance January 1, 2000	Additions	Deletions	
ASSETS - Cash	<u>\$5,600</u>	<u>\$10,000</u>	<u>\$15,600</u>	<u>\$</u>
LIABILITIES - Restricted deposits	<u>\$5,600</u>	<u>\$10,000</u>	<u>\$15,600</u>	<u>\$</u>

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2000 (Concluded)**

	Totals			Balance December 31, 2000
	Balance January 1, 2000	Additions	Deletions	
ASSETS:				
Cash	\$296,272	\$3,350,214	\$3,333,113	\$313,373
	<u>\$296,272</u>	<u>\$3,350,214</u>	<u>\$3,333,113</u>	<u>\$313,373</u>
LIABILITIES:				
Accounts payable	\$196,214	\$2,862,582	\$2,885,170	\$173,626
Restricted deposits	100,058	487,632	447,943	139,747
TOTAL LIABILITIES	<u>\$296,272</u>	<u>\$3,350,214</u>	<u>\$3,333,113</u>	<u>\$313,373</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for fixed assets not used in proprietary fund operations.

**COMPARATIVE SCHEDULES OF GENERAL FIXED ASSETS BY SOURCE
DECEMBER 31, 2000 WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 1999**

	2000	1999
GENERAL FIXED ASSETS:		
Land and land improvements	\$4,411,797	\$4,434,982
Buildings and improvements	4,507,694	4,717,236
Machinery and equipment	5,419,345	5,380,394
	<hr/>	<hr/>
Total general fixed assets	14,338,836	14,532,612
Accumulated depreciation	(5,010,513)	(4,976,362)
Construction in progress	11,448	339,673
	<hr/>	<hr/>
NET GENERAL FIXED ASSETS	<u>\$9,339,771</u>	<u>\$9,895,923</u>
 INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE:		
Capital Projects Funds:		
Various revenue sources - (Pre-1983 assets)	\$4,819,795	\$4,900,414
General revenues	9,257,381	9,376,570
General fund	3,500	3,500
Special revenue funds	258,160	252,128
	<hr/>	<hr/>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$14,338,836</u>	<u>\$14,532,612</u>

**SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1999**

Function and Activity	Land and Land Improvements	Buildings	Machinery and Equipment	Totals	
				2000	1999
GENERAL GOVERNMENT:					
Municipal court	\$	\$9,085	\$301,178	\$310,263	\$196,975
Law Council			5,273	5,273	5,273
City manager			4,724	4,724	4,724
Human resources			2,845	2,845	1,866
Finance			21,315	21,315	21,443
Income tax			20,484	20,484	21,172
Municipal building and general services	102,580	2,525,521	33,469	2,661,570	2,430,107
Data processing			644,679	644,679	643,605
Clerk			6,835	6,835	6,835
Victim-witness			12,709	12,709	12,709
Total general government	102,580	2,534,606	1,053,511	3,690,697	3,344,709
PUBLIC SAFETY:					
Police		26,106	1,375,921	1,402,027	1,408,359
Fire	78,238	221,877	1,822,996	2,123,111	2,104,921
Construction inspection			15,050	15,050	15,050
Engineering			45,323	45,323	64,944
Total public safety	78,238	247,983	3,259,290	3,585,511	3,593,274
CITY WIDE:					
Health			47,524	47,524	47,570
Highways and streets	70,435	104,799	597,363	772,597	786,315
Community development	2,594,565	510,169	579	3,105,313	3,107,109
Recreation	1,229,573	795,667	419,961	2,445,201	2,456,664
Utility billing			1,077	1,077	1,329
Parking					
Water service			4,120	4,120	4,120
Sewer service			15,346	15,346	16,078
Sanitation service	236,890		659	237,549	237,549
Garage	99,516	314,470	19,915	433,901	937,895
Total city wide	4,230,979	1,725,105	1,106,544	7,062,628	7,594,629
TOTAL GENERAL FIXED ASSETS	4,411,797	4,507,694	5,419,345	14,338,836	14,532,612
LESS ACCUMULATED DEPRECIATION	389,704	1,351,961	3,268,848	5,010,513	4,976,362
NET GENERAL FIXED ASSETS	<u>\$4,022,093</u>	<u>\$3,155,733</u>	<u>\$2,150,497</u>	9,328,323	9,556,250
CONSTRUCTION IN PROGRESS				11,448	339,673
TOTAL GENERAL FIXED ASSETS				<u>\$9,339,771</u>	<u>\$9,895,923</u>

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2000 WITH COMPARATIVE TOTALS FOR THE
YEAR ENDED DECEMBER 31, 1999**

Function and Activity	General Fixed Assets			General Fixed Assets December 31,	
	January 1, 2000	Additions	Deductions	2000	1999
GENERAL GOVERNMENT:					
Municipal court	\$196,975	\$113,288	\$	\$310,263	\$196,975
Law Council	5,273			5,273	5,273
City manager	4,724			4,724	4,724
Human resources	1,866	979		2,845	1,866
Finance	21,443	2,255	2,383	21,315	21,443
Income tax	21,172	2,565	3,253	20,484	21,172
Municipal building and general services	2,430,107	231,463		2,661,570	2,430,107
Data processing	643,605	154,273	153,199	644,679	643,605
Clerk	6,835			6,835	6,835
Victim-witness	12,709			12,709	12,709
Total general government	3,344,709	504,823	158,835	3,690,697	3,344,709
PUBLIC SAFETY:					
Police	1,408,359	124,556	130,888	1,402,027	1,408,359
Fire	2,104,921	34,934	16,744	2,123,111	2,104,921
Construction inspection	15,050			15,050	15,050
Engineering	64,944		19,621	45,323	64,944
Total public safety	3,593,274	159,490	167,253	3,585,511	3,593,274
CITY WIDE:					
Health	47,570		46	47,524	47,570
Highways and streets	786,315	76,274	89,992	772,597	786,315
Community development	3,107,109		1,796	3,105,313	3,107,109
Recreation	2,456,664	56,060	67,523	2,445,201	2,456,664
Utility billing	1,329		252	1,077	1,329
Parking					
Water service	4,120			4,120	4,120
Sewer service	16,078		732	15,346	16,078
Sanitation service	237,549			237,549	237,549
Garage	937,895	2,832	506,826	433,901	937,895
Total city wide	7,594,629	135,166	667,167	7,062,628	7,594,629
TOTAL GENERAL FIXED ASSETS	14,532,612	799,479	993,255	14,338,836	14,532,612
LESS ACCUMULATED DEPRECIATION	4,976,362	597,977	563,826	5,010,513	4,976,362
NET GENERAL FIXED ASSETS	9,556,250	201,502	429,429	9,328,323	9,556,250
CONSTRUCTION IN PROGRESS	339,673		328,225	11,448	339,673
TOTAL GENERAL FIXED ASSETS	\$9,895,923	\$201,502	\$757,654	\$9,339,771	\$9,895,923

STATISTICAL SECTION

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GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
 LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Highways and Streets	Community Development
1991	\$ 1,406,067	\$ 5,169,452	\$ 1,002,947	\$ 154,517
1992	1,693,137	5,423,013	1,045,759	172,586
1993	1,863,523	6,034,398	1,108,020	180,661
1994	1,953,791	6,585,327	1,106,033	183,406
1995	2,078,148	6,804,542	1,317,773	195,006
1996	2,138,386	7,113,784	1,232,011	192,807
1997	2,503,314	7,434,467	1,331,473	214,769
1998	2,950,717	7,716,929	1,258,925	236,427
1999	3,223,308	8,010,586	1,401,753	250,153
2000	2,547,063	9,060,993	1,599,974	263,724

Fiscal Year	Health	Recreation	Debt Service	Total
1991	\$ 136,809	\$ 176,419	\$ 33,075	\$ 8,079,286
1992	138,873	204,629		8,677,997
1993	156,744	220,576		9,563,922
1994	170,552	258,980		10,258,089
1995	173,037	282,337		10,850,843
1996	197,387	303,885		11,178,260
1997	229,193	368,200		12,081,416
1998	246,708	482,746		12,892,452
1999	242,556	496,365		13,624,721
2000	204,019	500,880	38,484	14,215,137

Source: City of Xenia, Department of Finance

(1) Includes General, Special Revenue Funds, and Debt Service Funds
 Excludes Capital Outlay in the Special Revenue Funds

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
 LAST TEN FISCAL YEARS

Fiscal Year	Municipal Income Taxes	Other Local Taxes	State Shared Taxes and Permits	Inter-Government Aid, Grants	Charges for Services
1991	\$ 4,858,964	\$ 1,229,530	\$ 1,552,176	\$	\$ 30,126
1992	5,313,049	1,337,490	1,606,573		32,573
1993	5,323,211	1,267,425	1,900,829		46,857
1994	5,831,783	1,314,588	1,759,448	71,417	79,178
1995	5,876,212	1,408,353	2,088,425	132,672	89,325
1996	6,158,719	1,407,030	2,025,806	163,724	133,607
1997	6,279,892	1,477,634	2,102,917	154,652	130,799
1998	6,830,404	1,501,540	2,458,522	234,893	86,819
1999	7,231,209	1,546,600	2,756,090	264,702	88,129
2000	7,306,394	1,604,470	2,557,075	584,346	67,904

Fiscal Year	Fines, Costs Forfeitures Licenses and Permits	Miscellaneous Receipts and Reimbursements	Special Assessments	Total
1991	\$ 626,015	\$ 762,154	\$ 3,393	\$ 9,062,358
1992	687,586	667,929	6,058	9,651,258
1993	694,763	901,724	1,255	10,136,064
1994	761,234	1,205,522	7,042	11,030,212
1995	775,172	1,289,813	3,429	11,663,401
1996	842,133	1,171,237	2,690	11,904,946
1997	910,933	1,093,171	3,904	12,153,902
1998	1,153,264	928,731	5,628	13,199,801
1999	1,314,091	917,626	10,281	14,128,728
2000	1,369,565	1,118,241	9,100	14,617,095

Source: City of Xenia, Department of Finance

(1) Includes General, Special Revenue Funds, and Debt Service Funds

PROPERTY TAXES LEVIED AND COLLECTED
LAST TEN FISCAL YEARS

Tax Year	Collection Year	Total Tax Levy	Current Tax Collections	Percentage of Current Taxes Collected	Delinquent Tax Collections
1990	1991	\$ 1,180,223	\$ 1,090,322	92.4	\$ 24,759
1991	1992	1,216,150	1,099,294	90.4	33,236
1992	1993	1,122,719	1,021,587	91.0	31,660
1993	1994	1,183,015	1,102,564	93.2	43,381
1994	1995	1,443,609	1,193,262	82.7	31,474
1995	1996	1,329,901	1,198,927	90.2	43,974
1996	1997	1,437,317	1,278,854	89.0	40,533
1997	1998	1,404,805	1,331,963	94.8	48,733
1998	1999	1,471,900	1,388,239	94.3	42,923
1999	2000	1,577,005	1,394,597	88.4	52,437
			Total Collections as Percentage of Total Tax Levied	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percentage of Total Tax Levied
Fiscal Year		Total Tax Collections			
1990	1991	\$ 1,115,081	94.5	\$ 47,154	4.0
1991	1992	1,132,530	93.1	40,925	3.4
1992	1993	1,053,247	93.8	67,419	6.0
1993	1994	1,145,945	96.9	59,215	5.0
1994	1995	1,224,736	84.8	73,018	5.0
1995	1996	1,242,901	93.5	72,992	5.5
1996	1997	1,319,387	91.8	93,865	6.5
1997	1998	1,380,696	98.3	76,896	5.5
1998	1999	1,431,162	97.2	110,458	7.5
1999	2000	1,447,034	91.8	143,314	9.1

Source: Greene County Auditor's Office

ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Collection Year	Real Property Values		Personal Property Values		Total Values		Ratio of Assessed Value to total Market Value
		Assessed	Current Market	Assessed	Current Market	Assessed	Current Market	
1990(1)	1991	\$ 183,474,980	\$ 524,214,228	\$ 38,387,722	\$ 132,240,138	\$ 221,862,702	\$ 656,454,366	35
1991	1992	183,567,810	524,479,458	40,852,794	145,017,867	224,420,604	669,497,325	35
1992	1993	184,544,130	527,268,942	41,921,862	153,032,865	226,465,992	680,301,807	35
1993(2)	1994	190,263,890	543,611,114	31,706,236	111,113,298	221,970,126	654,724,412	35
1994	1995	192,490,740	549,973,543	33,723,811	118,742,901	226,214,551	668,716,444	35
1995	1996	197,569,440	564,484,114	38,947,655	155,790,620	236,517,095	720,274,734	35
1996(1)	1997	227,387,020	649,677,200	35,202,090	126,458,645	262,589,110	776,135,845	35
1997	1998	232,033,230	662,952,086	44,264,461	161,873,307	276,297,691	824,825,393	35
1998	1999	237,199,760	677,713,600	45,616,390	166,198,566	282,816,150	843,912,166	35
1999(2)	2000	254,168,560	726,195,886	45,259,251	164,683,758	299,427,811	890,879,644	35

Source: Greene County Auditors' Office

- (1) Real property values were revalued as of January 1 as part of the six-year revaluation process.
- (2) Real property values were updated at January 1 as part of the triennial update process.
- (3) A portion of the personal property tax is collected in the same year as the tax year.

Source: Greene County Auditor's Office

CITY OF XENIA, OHIO

Table 5

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 OF ASSESSED VALUE)
 LAST TEN FISCAL YEARS

Tax Year	Collection Year	General Fund	Debt Service Fund	Total	School (1) District	Health District	County	Total
1990	1991	6.60		6.60	40.00	0.30	8.78	55.68
1991	1992	6.60		6.60	40.10	0.30	8.78	55.78
1992	1993	6.60		6.60	44.55	0.30	8.78	60.23
1993	1994	6.70		6.70	44.55	0.30	8.78	60.33
1994	1995	6.70		6.70	44.25	0.30	8.78	60.03
1995	1996	6.70		6.70	43.85	0.30	8.78	59.63
1996	1997	6.70		6.70	42.95	0.30	8.78	58.73
1997	1998	6.70		6.70	42.75	0.30	8.78	58.53
1998	1999	6.70		6.70	42.55	0.30	8.78	58.33
1999	2000	6.30	0.40	6.70	41.95	0.30	10.33	59.28

Source: Greene County Auditor's Office

(1) School District includes the Xenia Community School District and the Greene County Career Center.

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
 LAST TEN FISCAL YEARS

Fiscal Year	Assessments Billed	Assessments Collected	Ratios of Collections to Amount Billed	Total Outstanding Assessments
1991	\$ 151,442	\$ 41,200	27.21	\$ 110,242
1992	160,318	33,348	20.80	126,970
1993	138,433	30,031	21.69	108,402
1994	90,394	29,752	32.91	60,642
1995	59,948	16,849	26.03	43,099
1996	62,285	13,533	21.73	48,752
1997	76,788	26,433	34.42	50,355
1998	68,113	12,151	17.84	55,962
1999	72,562	14,708	20.27	57,854
2000	107,634	9,318	8.60	98,316

Source: Greene County Auditor's Office

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)
1991	24,836	\$ 182,196,652	\$ 230,000
1992	24,836	224,420,604	
1993	24,836	226,465,992	
1994	24,836	221,970,126	
1995	24,836	226,214,551	
1996	24,836	236,517,095	
1997	24,836	262,589,110	
1998	24,836	276,297,691	
1999	24,836	282,816,150	
2000	24,164	299,427,811	1,400,000

Fiscal Year	Debt Payable From Enterprise Revenues	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt per Capita
1991	\$ 100,000	\$		\$
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000		1,400,000	0.47%	57.94

Source: City of Xenia, Department of Finance

(1) Includes all long-term general obligation debt and bond anticipation notes

COMPUTATION OF LEGAL DEBT MARGIN
 DECEMBER 31, 2000

TOTAL ASSESSED VALUE	<u>\$ 299,427,811</u>
OVERALL DEBT LIMITATION - 10-1/2% of assessed valuation	<u>\$ 31,439,920</u>
TOTAL BONDED DEBT	<u>\$ 1,400,000</u>
TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT	<u>\$ 1,400,000</u>
LEGAL DEBT MARGIN WITHIN 10-1/2% LIMITATION	<u>\$ 30,039,920</u>
UNVOTED DEBT LIMITATION - 5-1/2% of assessed valuation	<u>\$ 16,468,530</u>
TOTAL BONDED DEBT	<u>\$ 1,400,000</u>
TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT	<u>\$ 1,400,000</u>
LEGAL DEBT MARGIN WITHIN 5-1/2 % LIMITATION	<u>\$ 15,068,530</u>

Source: City of Xenia, Department of Finance

COMPUTATION OF OVERLAPPING DEBT
 DECEMBER 31, 2000

Jurisdiction	Net Outstanding Debt (1)	Percentage Applicable to City of Xenia, Ohio (2)	Amount Applicable to City of Xenia, Ohio
GREENE COUNTY	\$ 13,305,971	11.32%	\$ 1,506,236
XENIA COMMUNITY SCHOOL DISTRICT	2,055,790	61.81%	1,270,684
GREENE COUNTY CAREER CENTER	460,000	11.08%	50,968
GREENE COUNTY HEALTH DISTRICT		11.32%	<hr/>
TOTAL			<u>\$ 2,827,888</u>

Sources:

- (1) Appropriate Jurisdiction
 (2) Greene County Auditor's Office

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN YEARS

Fiscal Year	Principal (1)	Interest (1)	Total Debt Service	(1) Total General Expenditures	(2) Ratio of Debt Service To Total General Expenditures
1991	\$ 130,000	\$ 13,075	\$ 143,075	\$ 8,046,211	1.77
1992	100,000	5,000	105,000	8,677,997	1.21
1993				9,563,922	
1994				10,258,089	
1995				10,850,843	
1996				11,178,260	
1997				12,081,416	
1998				12,892,452	
1999				13,624,721	
2000		38,484	38,484	14,215,137	0.27

Source: City of Xenia, Department of Finance

(1) Includes principal and interest paid on all long-term general obligation debt and bond anticipation notes

(2) General, Special Revenue and Debt Service Funds.

Excludes Capital Outlay in the Special Revenue Funds

COVERAGE - SEWER DEBT
LAST TEN FISCAL YEARS

Fiscal Year	Gross Revenue (1)	Direct Operating Expense (2)	Net Revenue Available for Debt Service	
1991	\$ 1,465,432	\$ 1,797,162	\$	(331,730)
1992	1,873,661	1,829,340		44,321
1993	2,130,229	1,843,952		286,277
1994	2,242,910	1,958,808		284,102
1995	2,451,963	2,053,604		398,359
1996	2,540,382	2,260,671		279,711
1997	2,560,164	2,174,815		385,349
1998	2,465,885	2,237,721		228,164
1999	2,443,731	2,417,190		26,541
2000	3,320,937	2,759,441		561,496

Fiscal Year	Debt Service Requirements (3) (4)			Coverage
	Principal	Interest	Total	
1991	\$ 50,000	\$ 184,176	\$ 234,176	(1.42)
1992	55,000	181,051	236,051	0.19
1993	60,000	177,475	237,475	1.21
1994	106,715	75,588	182,303	1.56
1995	109,984	72,319	182,303	2.19
1996	113,353	68,950	182,303	1.53
1997	116,825	65,478	182,303	2.11
1998	120,403	61,900	182,303	1.25
1999	124,091	58,212	182,303	0.15
2000	63,463	27,688	91,151	6.16

Source: City of Xenia, Department of Finance

(1) Less proceeds from sale of public debt (bond and notes).

(2) Excludes repair and maintenance repairs.

(3) Includes principal and interest requirements for sewer debt.

(4) From 1985-1993 there was a sewer revenue bond issue which was defeased during 1993.
From 1994 on there was a loan.

DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS

Year	Population (1)	Per Capita Income (1)	Median Age (1)	School Enrollment (2)	Unemployment Rate (3)(4)
1991	24,836	\$ 9,765	31.5	5,939	5.1
1992	24,836	10,906	31.5	6,178	5.4
1993	24,836	10,906	31.5	5,776	4.7
1994	24,836	10,906	31.5	5,680	3.5
1995	24,836	10,906	31.5	5,600	3.8
1996	24,836	10,906	31.5	5,546	3.8
1997	24,836	10,906	31.5	5,425	3.5
1998	24,836	10,906	31.5	5,390	3.0
1999	24,836	10,906	31.5	5,324	3.8
2000	24,164	10,906	34.5	5,221	3.4

Sources:

- (1) Bureau of Census and Statistics
- (2) Xenia City School District
- (3) Unemployment rate expressed as a percentage
- (4) Bureau of Employment Services for Greene County

CONSTRUCTION AND PROPERTY VALUES
LAST TEN FISCAL YEARS

Fiscal Year	Commercial Construction (1)		Residential Construction (1)		Property Value (2)					
	Number of Units	Value	Number of Units	Value	Agricultural	Residential	Commercial	Industrial	Public Utility-Real	
1991	11	\$ 2,819,850	14	\$ 1,067,000	\$ 615,460	\$ 140,360,220	\$ 34,790,820	\$ 7,616,190	\$ 92,290	
1992	6	1,493,000	17	1,144,000	658,470	140,357,340	35,513,820	6,944,760	93,420	
1993	8	995,400	35	2,617,590	748,950	141,219,260	34,474,590	8,014,720	76,610	
1994	12	8,502,516	57	4,600,000	731,240	147,391,550	33,907,980	8,176,300	56,820	
1995	13	2,773,000	79	7,305,200	674,770	148,664,750	33,633,390	9,459,980	57,850	
1996	12	2,496,000	92	9,086,042	794,010	151,901,540	35,361,820	9,460,710	51,360	
1997	13	5,709,750	100	10,064,210	862,120	176,783,670	39,756,080	9,908,210	76,940	
1998	13	13,109,046	67	6,936,699	680,950	181,086,510	40,087,810	10,100,420	77,540	
1999	3	7,825,500	79	8,480,533	1,051,770	185,488,480	40,479,090	10,112,920	67,500	
2000					4,555,550	199,208,910	41,801,090	10,120,080	68,930	

Source: City of Xenia, Department of Finance

(1) Greene County Building Inspection

(2) Greene County Auditor's Office

NOTE: Information regarding bank deposits and commercial and residential construction is not available.

PRINCIPAL TAXPAYERS
DECEMBER 31, 2000

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Supervalu Holdings, Inc.	Grocery warehouse	\$ 12,204,670	4.05%
Dayton Power & Light	Gas & Electric Utility	9,635,020	3.19%
Ohio Bell	Telephone Utility	4,268,080	1.42%
Walmart Stores, Inc.	Retail	2,224,750	0.74%
Twist, Inc.	Manufacturing	2,081,290	0.69%
Key Chrysler Plymouth, Inc.	Automotive Sales	2,051,890	0.68%
Arbar Corporation	Manufacturing	1,813,990	0.60%
Developers Diversified Realtors	Property Management	1,727,460	0.57%
Meditrust Acquisition Corporation	Acquisition	1,703,030	0.56%
Cil Isotope Separations, Inc.	Manufacturing	<u>1,390,000</u>	<u>0.46%</u>
Total		<u>\$ 39,100,180</u>	<u>12.96%</u>

Source: Greene County Auditor's Office

SUMMARY OF INSURANCE COVERAGE

DECEMBER 31, 2000

Ohio Government Risk Management Plan (Swartzel Affiliated Insurance Service): General liability limit is \$5,000,000 each occurrence with no aggregate included. As part of the general liability is the municipal errors and omissions liability endorsement with a \$2,500 deductible, a \$500,000 employee benefit liability, and a law enforcement liability with a \$2,500 deductible. This Plan also covers auto liability, auto medical payments, uninsured motorist insurance, comprehensive coverage with a \$500 deductible and collision coverage with a \$1,000 deductible. There is an inland marine provision for \$822,157 with a \$500 deductible on selected items. There is an extra-expense limit of \$25,000 and there is an electronic media provision for all computer equipment. There is also additional coverage for fire vehicles for \$1,145,993 with a \$2,500 deductible at replacement cost. Underground water and sewer lines are also covered for up to \$5,000,000 with a \$100,000 deductible.

MISCELLANEOUS STATISTICS
DECEMBER 31, 2000

Date of Incorporation	1817; became City in 1834
Form of government	Council/Manager
Area	12 square miles
Miles of streets	115
Number of street lights (non-special assessment)	1,753
Fire protection:	
Number of stations	2
Number of firefighters and officers	44
Police protection:	
Number of stations (plus 2 sub-stations)	1
Number of police officers	47
Education (Elementary only):	
Attendance centers	7
Number of classrooms	141
Number of teachers	211
Number of students	2,412
Municipal Water Department:	
Number of consumers	9,737
Average daily Consumption	3.3 million gallons per day (mgd)
Water plant capacity	8.0 mgd
Miles of water mains	140 miles
Sanitary Sewer Department:	
Number of consumers	9,637
Average daily Consumption	4.9 million gallons per day (mgd)
Sewer plant capacity	6.2 mgd
Miles of sewer mains	145 miles
Recreation and culture:	
Parks	11 with 122 acres
Libraries	1
Number of volumes	593,000
Employees:	
Classified service	198
Exempt	39
Web address	www.ci.xenia.oh.us

CITY OF XENIA, OHIO

Single Audit Reports

December 31, 2000

PLATTENBURG & ASSOCIATES, INC./CERTIFIED PUBLIC ACCOUNTANTS

8280 MONTGOMERY ROAD, SUITE 210/ CINCINNATI, OH 45236 • (513) 891-2722 • FAX (513) 891-2760
2211 SOUTH DIXIE AVENUE/ DAYTON, OH 45409 • (937) 294-1505 • FAX (937) 294-1507

**Report on compliance and on internal control over financial reporting
based on an audit of financial statements performed in accordance with
*Government Auditing Standards***

June 12, 2001

The Honorable Mayor and Members of the
City Council of the City of Xenia, Ohio

We have audited the general purpose financial statements of the City of Xenia, Ohio (the City), as of and for the year ended December 31, 2000, and have issued our report thereon dated June 12, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be

material weaknesses. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Auditor of State, The Honorable Mayor and Members of the City Council of the City of Xenia, Ohio, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plattenburg & Associates, Inc.
Certified Public Accountants

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Report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB *Circular A-133*

June 12, 2001

The Honorable Mayor and Members of the
City Council of the City of Xenia, Ohio

Compliance

We have audited the compliance of the City with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2000. The City's major federal program is identified in the summary of auditor's results portion of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulation, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2000.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general purpose financial statements of the City as of and for the year ended December 31, 2000, and have issued our report thereon dated June 12, 2001. Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the City taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by *OMB Circular A-133* and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of management, The Honorable Mayor and Members of the City Council of the City of Xenia, Ohio, the Auditor of State, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plattenburg & Associates, Inc.
Certified Public Accountants

CITY OF XENIA, OHIO

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2000

<u>Federal Grantor/Pass - Through Grantor, Program Title</u>	<u>Pass Through Entity Number</u>	<u>CFDA</u>	<u>Receipts</u>	<u>Disbursements</u>
<u>United States Department of Justice- Office of Justice Program</u>				
Crime Prevention Grant	N/A	16.592	\$56,753	\$35,646
Domestic Violence Against Women	N/A	16.588	106,260	116,792
Victims Assistance Grant	N/A	16.575	137,363	106,877
Subtotal - Department of Justice			<u>\$300,376</u>	<u>\$259,315</u>
<u>United States Department of HUD</u>				
Passed Through State Department of Development:				
Community Development Block Grant Formula Program	A-F-203-1	14.228	\$199,145	\$191,733
Comprehensive Housing Rehabilitation	A-H-98-203-1	14.228	41,628	84,756
Comprehensive Housing Improvement Program	A-C-98-203-1	14.228	183,400	176,288
Subtotal - Department of HUD			<u>\$424,173</u>	<u>\$452,777</u>
<u>United States Department of Transportation</u>				
Building Construction - Xenia Station	N/A	20.205	675	171
Subtotal - Department of Transportation			<u>\$675</u>	<u>\$171</u>
<u>Federal Emergency Management Agency</u>				
Passed Through State Ohio Emergency Management Agency:				
FEMA Grant	N/A	83.544	266,646	253,826
Subtotal - Federal Emergency Management Agency			<u>\$266,646</u>	<u>\$253,826</u>
TOTALS			<u>\$991,870</u>	<u>\$966,089</u>

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the City's federal award programs.

The schedule has been prepared on the cash basis of accounting.

NOTE B -- OUTSTANDING LOANS RECEIVABLE

The City has outstanding loans receivable of \$916,214 in the enterprise funds and \$238,561 in the component unit.

The loan programs are funded through Community Development Block Grant funds and Urban Development Action Grant funds.

CITY OF XENIA, OHIO
December 31, 2000

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 SECTION .505

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unqualified
<i>(d)(1)(ii)</i>	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any reported material non-compliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were the any other reportable internal control weakness conditions reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under Section .510?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Programs (list):</i>	Community Development Block Grant Formula Program
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$300,000 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee?</i>	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None Noted

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None Noted

**CITY OF XENIA, OHIO
DECEMBER 31, 2000**

**SCHEDULE OF PRIOR AUDIT AND QUESTIONED COSTS
*OMB CIRCULAR A-133***

The City had no prior audit findings or questioned costs.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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CITY OF XENIA
GREENE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 2, 2001**