

County of Hamilton, Ohio

Federal Entity Identification Number 31-6000063

Report on Federal Awards in Accordance With

OMB Circular A-133

For the Year Ended December 31, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Honorable County Auditor, County Treasurer,
and the Board of County Commissioners
Hamilton County

We have reviewed the Independent Auditor's Report of Hamilton County, prepared by Pricewaterhouse Coopers LLP for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Hamilton County is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

September 17, 2001

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Report of Independent Accountants on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To The Honorable County Auditor, County Treasurer
and the Board of County Commissioners
County of Hamilton, Ohio:

We have audited the general purpose financial statements of the County of Hamilton, Ohio (the "County") as of and for the year ended December 31, 2000, and have issued our report thereon dated July 25, 2001. The financial statements of the Metropolitan Sewer District of Greater Cincinnati ("MSD") fund were audited by other auditors whose report thereon was furnished to us, hence our opinion insofar as it relates to the amounts included for the MSD fund is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the County's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the County in a separate letter dated July 25, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted certain immaterial instances of noncompliance that we have reported to management of the County in a separate letter dated July 25, 2001.

The Honorable County Auditor, County Treasurer
and the Board of County Commissioners
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This report is intended solely for the information and use of the County's management, Board of County Commissioners, federal awarding agencies and pass-through entities, and the Auditor of State of Ohio and is not intended to be and should not be used by anyone other than those specified parties.

PriceWaterhouseCoopers LLP

July 25, 2001

**Report of Independent Accountants on Compliance With Requirements
Applicable to Each Major Program and Internal Control Over Compliance
in Accordance With OMB Circular A-133**

To The Honorable County Auditor, County Treasurer,
and the Board of County Commissioners
County of Hamilton, Ohio:

Compliance

We have audited the compliance of the County of Hamilton, Ohio ("the County") with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2000. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2000.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

The Honorable County Auditor, County Treasurer
and the Board of County Commissioners
Page 2

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the County's ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 2000-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that none of the reportable conditions described above is a material weakness.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the County at and for the year ended December 31, 2000, and have issued our report thereon dated July 25, 2001. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, federal awarding agencies and pass-through entities, and the Auditor of State of Ohio and is not intended to be and should not be used by anyone other than those specified parties.

PriceWaterhouseCoopers LLP

July 25, 2001

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2000

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Agriculture				
Pass-through the Ohio Department of Education:				
Food Distribution	Juvenile Court	10.550		\$ 11,616
<i>Child Nutrition Cluster:</i>				
School Breakfast Program	Juvenile Court	10.553		136,936
National School Lunch Program	Juvenile Court	10.555		209,692 (a)
	Mental Retardation and Developmental Disabilities (MRDD)	10.555	067231	<u>26,129 (a)</u>
Total U.S. Department of Agriculture				<u>\$ 384,373</u>
U.S. Department of Education				
Pass-through the Ohio Rehabilitation Services Commission:				
Rehabilitation Services-Vocational Rehabilitation Grants to States	Mental Health	84.126	RSC 379 415-616	\$ 309,262
Pass-through the Ohio Department of Health:				
Special Education-Grants for Infants and Families With Disabilities	MRDD	84.181	31103FAN392	248,121
Pass-through the Ohio Department of Education:				
Safe and Drug-Free Schools and Communities - State Grants	Alcohol and Drug Addition Services (ADAS)	84.186		367,333
<i>Special Education Cluster:</i>				
Special Education-Preschool Grants	MRDD	84.173	067231-PC-S1-99P	15,606
Special Education-Grants to States	MRDD	84.027	067231-6B-SF-99P	<u>63,331</u>
Total U.S. Department of Education				<u>\$ 1,003,653</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards, continued
For the Year Ended December 31, 2000

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Health and Human Services				
Direct Programs:				
Adoption Opportunities	Juvenile Court	93.652		\$ 169,134
Pass-through the Ohio Department of Alcohol and Drug Abuse:				
Block Grants for Prevention and Treatment of Substance Abuse	ADAS	93.959		6,444,262
Medical Assistance Program (Medicaid; Title XIX)	ADAS	93.778		2,509,870 (b)
Pass-through the Ohio Department of Mental Health:				
Social Services Block Grant (Title XX)	Mental Health	93.667	MC-21	793,140
Medical Assistance Program (Medicaid; Title XIX)	Mental Health	93.778	MC-21	15,160,596 (b)
Pass-through the Ohio Department of Mental Retardation and Development Disabilities:				
Medical Assistance Program (Medicaid; Title XIX)	MRDD	93.778	310012	<u>7,995,190 (b)</u>
Total U.S. Department of Health and Human Services				<u>\$ 33,072,192</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards, continued
For the Year Ended December 31, 2000

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Housing and Urban Development				
Direct Programs:				
Community Development Block Grants/Entitlement Program	Community Development	14.218		\$ 3,219,005
Emergency Shelter Grants Program	Community Development	14.231		123,000 (c)
HOME Investment Partnerships Program	Community Development	14.239		2,241,323
Supportive Housing Program	Department of Human Services	14.235		120,844
<i>Section 8 Cluster:</i>				
Section 8 Rental Voucher Program	Community Development	14.855		7,985,450
Section 8 Rental Certificate Program	Community Development	14.857		820,679
Pass-through the State of Ohio				
Department of Development:				
Emergency Shelter Grants Program	Department of Human Services	14.231		<u>76,179 (c)</u>
Total U.S. Department of Housing and Urban Development				<u>\$ 14,586,480</u>
U.S. Department of Justice				
Direct Programs:				
Local Law Enforcement Block Grants Program	Municipal Court's Pre-Trial Services	16.592		\$ 751,260
Pass-through the Ohio Attorney General:				
Crime Victim Assistance	Prosecuting Attorney	16.575	31-424T	123,858
Pass-through the Office of Criminal Justice Services:				
Juvenile Accountability Incentive Block Grants	Juvenile Court	16.523	98-JB-013-A054; 99-JB-013-A098	156,441
National Institute of Justice Research, Evaluation, and Development Project Grants	Coroner	16.560	316402045	22,780
Bullet-proof Vest Partnership Program	Sheriff	16.607		10,519
National Criminal History Involvement Program	Clerk of Courts	16.554	95-RU-N23-9057	<u>51,297</u>
Total U.S. Department of Justice				<u>\$ 1,116,155</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards, continued
For the Year Ended December 31, 2000

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	County of Hamilton Department or Board	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Labor				
Pass-through the Ohio Bureau of Employment Services:				
<i>JTPA Cluster:</i>				
Employment and Training Assistance- Dislocated Workers Title III (July 1, 1999-December 31, 2000)	Human Services	17.246	A-99070001	\$ 266,231
Job Training Partnership Act (JTPA) Title IIA 77% (July 1, 1999-December 31, 2000)	Human Services	17.250	0-99070001	219,966 (d)
Title IIA 5% (July 1, 1998-December 31, 2000)		17.250	1-98070001	318 (d)
(July 1, 1999-December 31, 2000)		17.250	1-99070001	4,136 (d)
Title IIC (July 1, 1999-December 31, 2000)		17.250	Y-99070002	48,041 (d)
Title IIB (July 1, 1998-December 31, 2000)		17.250	5-99070002	49,315 (d)
Pass-through the Ohio Department of Education:				
Job Training Partnership Act (JTPA) Title IIA 8% (July 1, 1999-December 31, 2000)	Human Services	17.250	4-99070000	<u>21,233</u> (d)
Total U.S. Department of Labor				<u>\$ 609,240</u>
U.S. Department of Transportation				
Pass-through the Ohio Environmental Protection Agency:				
Interagency Hazardous Materials Public Sector Training and Planning Grants	Emergency Mgmt. Agency	20.703	31000000	\$ 9,541
Pass-through of the State Justice Institute:				
State and Community Highway Safety	Sheriff	20.600	6R-1#1207	<u>37,847</u>
Total U.S. Department of Transportation				<u>\$ 47,388</u>
U.S. Environmental Protection Agency				
Direct Programs:				
Air Pollution Control Program Support	Environmental Services	66.001		\$ 641,013
Surveys, Studies, Investigations and Special Purpose Grants	Environmental Services	66.606		214,371
Environmental Education Grants	Environmental Services	66.951		<u>4,300</u>
Total U.S. Environmental Protection Agency				<u>\$ 859,684</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Schedule of Expenditures of Federal Awards, continued
For the Year Ended December 31, 2000

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
Federal Emergency Management Agency				
Pass-through the Ohio Emergency Management Agency:				
Emergency Management Performance Grants	Emergency Mgmt. Agency	83.552	31000000	\$ 88,029
Pass-through the United Way of America:				
Emergency Food and Shelter Program	Department of Human Services	83.523		<u>4,622</u>
Total Emergency Management Agency				<u>\$ 92,651</u>
U.S. Department of Energy				
Pass-through the Ohio Emergency Management Agency:				
Consolidated Monitoring and Oversight Grant	Emergency Mgmt. Agency	81.unknown	31000000	<u>\$ 14,784</u>
Total U.S. Department of Energy				<u>\$ 14,784</u>
Total Expenditures of Federal Awards				<u>\$ 51,786,600</u>

The accompanying notes are an integral part of this schedule.

County of Hamilton, Ohio
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2000

1. Summary of Significant Accounting Policies:

- a. Basis of Presentation:** The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the County of Hamilton, Ohio (the “County”) recorded on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, hence some amounts may differ from amounts used in the preparation of the general purpose financial statements. Also, certain information may not agree with other federal award reports that the County submits to federal granting agencies because, among other reasons, the other federal award reports may be prepared for a different fiscal period or include cumulative data rather than data for the current year only.
- b. Subrecipients:** Certain funds are passed through to subgrantee organizations by the County. Expenditures incurred by the subgrantees and reimbursed by the County are presented in the Schedule of Expenditures of Federal Awards. The County is also the subrecipient of federal funds that have been subject to testing and are reported as expenditures and listed as federal pass-through funds.
- c. Basis for Valuing Noncash Commodities:** Distributions of noncash commodities are reported as expenditures in the amount of the estimated fair market value of those commodities when they were received.

2. CFDA (Catalog of Federal Domestic Assistance) Number Not Available:

The Emergency Management Agency is the recipient of a grant from the Department of Energy for which a CFDA number is not available. This grant has been included in the Schedule of Expenditures of Federal Awards.

3. Total Expenditures by Federal CFDA Number:

Total expenditures under each federal grant is disclosed within the accompanying Schedule of Expenditures of Federal Awards for all but the following CFDA numbers:

(a)	10.555	\$ 235,821
(b)	93.778	25,665,656
(c)	14.231	199,179
(d)	17.250	343,009

County of Hamilton, Ohio
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2000

4. Clusters of Federal Programs:

Certain federal programs with different CFDA numbers are defined as a cluster of programs because they are closely related and share common compliance requirements. The County expended money under more than one federal program in each of the following clusters:

	<u>Total Federal Expenditures</u>
Child Nutrition Cluster	\$ 372,757
Special Education Cluster	78,937
Section 8 Cluster	8,806,129
JTPA Cluster	609,240

County of Hamilton, Ohio
Schedule of Findings and Questioned Costs
Section I – Summary of Auditor’s Results
For the Year Ended December 31, 2000

Financial Statements

Type of auditor’s report issued: Unqualified

Internal control over financing reporting:

- Material weaknesses identified? No
- Reportable conditions identified that are not considered to be material weaknesses? None reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

- Material weaknesses identified? No
- Reportable conditions identified that are not considered to be material weaknesses? Yes

Type of auditor’s report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510 (a) of Circular A-133? Yes

County of Hamilton, Ohio
Schedule of Findings and Questioned Costs, continued
Section I – Summary of Auditor’s Results, continued
For the Year Ended December 31, 2000

Programs Audited as Major

<u>Name of Federal Program or Cluster</u>	<u>CFDA Numbers</u>
Community Development Block Grants/Entitlement Program	14.218
Emergency Shelter Grants Program	14.231
HOME Investment Partnerships Program	14.239
Section 8 Cluster	14.855 and 14.857
Juvenile Accountability Incentive Block Grants	16.523

Dollar threshold used to distinguish between type A and type B programs:	\$1,553,598
Auditee qualified as low-risk auditee?	Yes

County of Hamilton, Ohio
Schedule of Findings and Questioned Costs, continued
Section II – Financial Statement Findings
For the Year Ended December 31, 2000

No items noted.

County of Hamilton, Ohio
Schedule of Findings and Questioned Costs, continued
Section III – Federal Award Findings and Questioned Costs
For the Year Ended December 31, 2000

Reportable Condition

2000-1: Grant number 16.523, the Juvenile Accountability Incentive Block Grants (JAIBG), requires quarterly financial reports to be submitted to the Office of Criminal Justice Services (OCJS) by the fifteenth day of the month following the calendar quarter end. Per discussion with Juvenile Court, OCJS verbally waived this requirement to send quarterly reports, but Juvenile Court did not obtain a waiver in writing. We recommend that all waivers be obtained in writing.

Management's Response:

JAIBG was set up on an 18 month funding cycle to begin in January of 1998. The grant's administration has been cumbersome from the beginning. The Court erroneously assumed that if there was no activity in the grant that quarterly reports did not have to be filed. In addition, a number of mistakes were made regarding the disbursement of funds from OCJS to the Court and expenses for the grant. During the course of trying to correct several errors, the Court was given verbal permission not to complete quarterly reports and only file a year end report.

County of Hamilton, Ohio
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2000

There were no audit findings for the year ended December 31, 1999.

County of Hamilton, Ohio
Report on Federal Financial Assistance
In Accordance With OMB Circular A-133
For the Year Ended December 31, 2000

ADDITIONAL INFORMATION

Lead Auditor: Richard C. Stover

Telephone Number: (513) 768-4592

Our audits were performed between November 2000 and July 2001 at the County's facilities as follows:

<u>Location</u>	<u>Description of Facility</u>	<u>Dates Visited</u>
Cincinnati	County of Hamilton - Administrative Building	November 2000 - July 2001

**COUNTY OF HAMILTON, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Year Ended December 31, 2000**

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**COUNTY OF HAMILTON, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Year Ended December 31, 2000**

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County of Hamilton

DUSTY RHODES
AUDITOR

COUNTY ADMINISTRATION BUILDING
138 EAST COURT STREET
CINCINNATI, OHIO 45202

July 25, 2001

To the Honorable Board of County Commissioners
and Citizens of Hamilton County:

I am pleased to present the Comprehensive Annual Financial Report of the County of Hamilton for the year ended December 31, 2000. This report contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and its fairness of presentation rests with the County Auditor's Office and, specifically, the Department of Finance. All disclosures necessary to enable the reader to gain an understanding of Hamilton County's activities have been included.

This is the ninth consecutive year that the County of Hamilton has issued a Comprehensive Annual Financial Report (CAFR). Our Comprehensive Annual Financial Reports for the years ended December 31, 1992 through December 31, 1999 were all awarded the prestigious *Certificate of Achievement For Excellence in Financial Reporting* by the Government Finance Officers Association. This report, which is prepared in accordance with generally accepted accounting principles, is indicative of the continued commitment of the Auditor's Office to provide quality financial information to the citizens of Hamilton County and all other interested parties.

The CAFR is organized in three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section, which is unaudited, includes this letter of transmittal, an organization chart and a list of the County's elected officials. The Financial Section includes the general-purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent accountants' report on these financial statements and schedules. The Statistical Section, which is unaudited, includes selected financial, economic and demographic information, generally presented on a multi-year basis.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations (June, 1997 Revision)*. Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs, are included in a separately issued, single-audit report.

The financial reporting entity (the County) includes all the funds and account groups of the primary government, Hamilton County, as well as its component units, if applicable. Component units are legally separate entities for which the primary government is financially accountable. There were no entities identified as component units of the County for this report. However, the separately audited financial statements and notes of the Metropolitan Sewer District of Greater Cincinnati (MSD) have been included in this report since it is by statute a county sewer district, although operated by the City of Cincinnati under contract with the County. The County provides a full range of services mandated by state statute, including general government, judicial, public safety, public works, human services, health, community development and conservation. A complete discussion of the County's reporting entity is provided in Note I A to the financial statements.

County Structure, Local Economic Condition and Outlook

Hamilton County was named for the former Secretary of the Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The County was the second county formed in the State of Ohio, with Cincinnati as the County seat. Situated in the extreme southwestern corner of the State, Hamilton County covers an area of 412.81 square miles and encompasses 49 cities, villages and townships, of which Cincinnati is the largest. The County is the third largest in the State of Ohio in terms of population (845,303). Located on the Ohio River, Hamilton County forms the core of the Greater Cincinnati Metropolitan Area, which also includes the counties of Warren, Clermont, Brown and Butler in Ohio; Dearborn and Ohio Counties in Indiana; and Kenton, Campbell, Gallatin, Grant, Pendleton and Boone across the river in Kentucky. The metro area has a population of 1,979,202, which makes it the 24th largest metropolitan area in the country.

The County has operated under the statutory form of government since its founding. Legislative and taxing authority are vested in a three-member Board of County Commissioners, who are responsible, among other things, for passing resolutions, issuing bonds, adopting budgets and hiring the County Administrator. The County Administrator is responsible for carrying out the policies and resolutions of the Board of County Commissioners, and for appointing the heads of the departments under the control of the Board.

The County Auditor serves as both the chief fiscal officer for the County and the real property assessor for all political subdivisions within the County. As chief fiscal officer, the Auditor is responsible for maintaining the County's centralized accounting, payroll and benefits systems; for preparing the Comprehensive Annual Financial Report; and for issuing warrants and auditing payments made on behalf of county agencies. The Auditor prepares the general tax list of the County, calculates the voted and unvoted tax rates for real estate and personal property and, once collected, distributes the tax receipts to the appropriate political subdivisions and agencies within the County.

As real property assessor, the Auditor is responsible for a full reappraisal of the over 345,000 parcels of real property in the County every six years, with an interim update every third year. The last full reappraisal was completed in 1999. The Auditor also prepares and maintains a comprehensive set of the County's real estate records that includes ownership, appraised value, property description, dimensions and sketches for each parcel. (These records can be accessed via the Auditor's web site at www.hamiltoncountyauditor.org.) Along with the Treasurer and President of the Board of County Commissioners, the Auditor serves on the County Board of Revision, which hears all complaints on real property and may revise real estate assessments, except those for public utilities.

The County Treasurer is the custodian of County funds and is responsible for collecting all tax monies and applying payments to the appropriate tax accounts. As specified by law, the Treasurer is also responsible for investing idle County funds. Other elected officials serving four-year terms include the Prosecutor, Engineer, Recorder, Sheriff, Coroner and Clerk of Courts. The Court of Appeals Judges, Common Pleas Judges and the County-wide Municipal Court Judges are all elected to six-year terms.

A transportation and industrial center since the early development of the territory west of the Appalachians, the Greater Cincinnati Metropolitan Area has developed into a major center for insurance and finance companies; wholesaling and retailing concerns; government installations; medical service providers; other service industries; and manufacturing entities.

Among the Metropolitan Area's more prominent manufacturing concerns are those engaged in producing transportation equipment, including aircraft engines and motor vehicle parts; food and kindred products; metal working and general industrial machinery; chemicals; fabricated metal products; and publications and other printed materials. This diverse economic base continues to be a source of growth for the area.

The County's average unemployment rate for 2000 was 2.9%, compared with the State of Ohio average annual unemployment rate of 3.7% and the national rate of 3.7%. During 2000, the County maintained an average labor force of 449,000, of which approximately 436,100 were employed. Non-manufacturing employment continued the steady gains that have been achieved since 1982. Fifty-four percent of the U.S. population and 53% of the nation's manufacturing firms are within 600 miles of the County.

The corporate headquarters of numerous firms are located in Hamilton County. Cincinnati is the home of Fortune 500 corporations including Procter & Gamble, Federated Department Stores, Kroger Company, Cinergy, Fifth Third Bancorp. and American Financial Corporation. More than 370 Fortune 500 firms also have operations in the Metropolitan Area.

The Metropolitan Area is also a growing center for international business, with approximately 1,000 firms engaged in international trade, and has been ranked as the number four metro region in the country for attracting European expansion. Area companies generate sales of approximately \$6.7 billion to customers outside of the U.S. each year. Major export products include jet engines, plastics, machinery, computer software, paper and consumer goods. Firms from Japan, England, Western Europe and Canada also own over 150 Greater Cincinnati firms. Foreign Trade Zone status in Greater Cincinnati assists firms engaged in international trade by lowering import duty and tax expenses.

Major federal government installations are also housed in the Metropolitan Area, including a regional Postal Service center, a regional Internal Revenue Service center, an environmental research center, an Occupational Health and Safety research center, and the Federal Court of Appeals for the Sixth Circuit.

Hamilton County has many venues for entertainment attractions and other large gatherings. The County's primary sporting venues include: Cinergy Field, with a seating capacity of 39,000; Paul Brown Stadium, which holds 66,500; the Firststar Center, which can accommodate 17,000; Cincinnati Gardens which seats 10,800; the University of Cincinnati's Shoemaker Center with a capacity of 13,176 and Nippert Stadium which accommodates 35,000; and Xavier University's Cintas Center with a capacity of 10,000. The County also enjoys the presence of the Stanley J. Aronoff Center for the Arts in downtown Cincinnati. This performing arts facility has three theaters and draws half a million patrons annually. Cincinnati's historic Music Hall serves as the home for the Cincinnati Symphony Orchestra, the Cincinnati Opera, and the May Festival Chorus, among other local performing arts groups, and its main auditorium is known the world over for its extraordinary acoustics and old-world decor. The Dr. Albert B. Sabin Convention Center is also located in downtown Cincinnati. This facility has 162,000 square feet of exhibit space, 88,000 square feet of meeting space, and a 30,000 square foot ballroom.

Major Initiatives

For the Year The County has been involved in a variety of projects throughout the year. These projects reflect the County's commitment to ensuring that its citizens are able to live and work in an enviable environment.

The County issued \$349,992,512 in sales tax refunding and improvement bonds during 2000 in order to finance permanently costs of certain projects associated with the County's riverfront development effort: the estimated remaining costs of the Football Project, the estimated entire cost of the Baseball Project, and certain infrastructure and other riverfront improvement projects. (These projects will be described in detail below.) The bond issuance proceeds were also utilized to finance the costs related to the bonds' issuance and to refund a portion of the County's previously issued debt. This prior debt consisted in part of interim notes the County issued earlier in 2000 to finance on an interim basis a portion of the estimated remaining costs of the Football Project, a portion of the costs of the Baseball Project, and certain infrastructure and riverfront improvement projects. The County issued this interim debt in the maximum principal amount of \$225,000,000, of which \$65,000,000 was actually drawn and outstanding. Additionally, the County used a portion of the bond proceeds to refund \$71,350,000 in principal amount of the bonds it issued in 1998 to finance the Football Project and certain infrastructure and riverfront improvement projects.

These bonds are not a general obligation of the County, but instead are secured primarily by the County's pledge and assignment of the revenue from the additional one-half of one percent sales tax that Hamilton County voters approved in 1996. Of the \$349,992,512 amount of the bonds the County issued, \$308,330,000 consists of current interest bonds; \$120,175,000 are serial bonds maturing from 2003 through 2019, and bearing interest rates from 4.45% to 5.75%; \$1,820,000 are 5.6% term bonds due in December 2032; and \$186,335,000 are 5.25% term bonds also due in December 2032. The remaining \$41,662,512 consists of capital appreciation bonds, maturing from 2020 through 2028, that were issued with approximate yields to maturity ranging from 5.75% to 5.85%. (For a definitive description of the debt, readers – and especially potential investors – should refer to the County's Official Statement regarding the bonds.)

During 2000, the County substantially completed construction on the Football Project, a cornerstone of the riverfront redevelopment effort. The Football Project—which provides a home for the Cincinnati Bengals, Inc., a National Football League franchise—consists of the acquisition of necessary land; construction of Paul Brown Stadium and adjacent training facilities (the “Stadium Complex”); as well as related infrastructure improvements. Paul Brown Stadium is an open-air National Football League stadium of approximately 1,800,000 square feet, with a natural-grass playing field, canopies, and approximately 66,500 seats, including 7,600 club seats and 108 luxury suites, and other fixtures, equipment and amenities customarily found in a comparable professional sports and entertainment complex. The training facilities include practice fields. These projects are located on the banks of the Ohio River in downtown Cincinnati near the County’s existing stadium, Cinergy Field. Paul Brown Stadium hosted its first game on August 19, 2000. The cost of Paul Brown Stadium was \$456 million, which included cost overruns of \$51 million.

The County and the Cincinnati Bengals, Inc. entered into the Football Lease, which sets forth the terms and conditions according to which the Stadium Complex was built and will be operated. The Football Lease provides that the Bengals will play all of their home games at Paul Brown Stadium for twenty-six seasons, beginning with the 2000 season. The Bengals have five two-year options to extend the initial Football Lease term. The County will own, and the Bengals will operate, the Stadium Complex, in accordance with a management contract. Both the County and the Bengals will have certain rights to utilize Paul Brown Stadium for events other than professional football games. During the first nine years of operations, the Bengals will pay rent. The County is also responsible for maintenance, insurance, all utility expenses, making capital improvements and enhancements and for reimbursing certain other team expenses.

In August 2000, groundbreaking also occurred for the next major phase of the County’s continuing riverfront development effort, the Baseball Project. It consists of the design and construction of the Great American Ballpark, a stadium for Cincinnati’s Major League Baseball franchise, the Cincinnati Reds; related site work and infrastructure improvements. The Great American Ballpark will be an open-air facility of approximately 1,300,000 square feet; containing approximately 42,000 seats, including about 2,000 club seats and seating in 61 private suites; with a natural grass playing field. Its construction required the partial demolition and restructuring of the existing Cinergy Field, the County’s current baseball stadium. Cinergy’s seating capacity was reduced by approximately 15,000 seats, but the facility remains available for operations. The Reds will play their 2001 and 2002 seasons there. (Following the completion of the Reds’ 2002 season, the County will commence demolition of the remaining structure of Cinergy Field.)

The County and the Reds have entered into a lease (the “Baseball Lease”) that sets forth the terms under which the Great American Ballpark will be built and operated. The Baseball Lease provides that the Reds will play their home games at the Great American Ballpark during the 35-year term of the lease. The County will design and build the stadium, with the Reds’ review and approval of the design documents. The County will maintain ownership of the site and is financially obligated for all infrastructure, parking and site improvements. The County’s maximum contribution to the cost of the stadium is limited to \$280,000,000, increased by a portion of any increase in State of Ohio’s contribution in excess of \$81,000,000 and determined in accordance with a formula set forth in the Baseball Lease. The Reds are responsible for all costs in excess of the County’s maximum contribution. If it is determined that the cost of the Great American Ballpark will exceed the County’s maximum contribution, the Reds are required to post adequate, investment-grade security to assure payment of such excess costs. The County’s costs for parking, Cinergy Field interim modifications and demolition, and related site improvements are not included in the County’s maximum contribution to the Great American Ballpark. The County currently estimates that the costs of all infrastructure and site improvements related to the stadium are approximately \$48,096,730. The County is obligated to use commercially reasonable efforts to ensure the Great American Ballpark is substantially completed by March 1, 2003. However, if the County has exerted commercially reasonable efforts and the stadium is not substantially complete by this date, the County will not be in default, and the Baseball Lease provides that the Reds will have no right or remedy as a result of these circumstances. Generally, routine maintenance of the stadium is the Reds’ responsibility, with the County being responsible for capital repairs. The Reds are obligated to pay annual rent in the amount of \$2,500,000 per year for the first 9 years of the Baseball Lease and are entitled to occupy the stadium for the rest of the Baseball Lease term without rent. The Baseball Lease also requires the Reds to pay \$30,000,000 to the County in pre-completion payments. The Reds paid \$10,000,000 of this amount to the County in 2000, upon groundbreaking for the stadium. The Reds will also have to pay \$10,000,000 one year after groundbreaking, in August 2001, and an additional \$10,000,000 on or prior to substantial completion of the Great American Ballpark.

In addition to the parking and related infrastructure and site work, which are part of the Football and Baseball Projects, the County has authorized the design and construction of a number of permanent improvements to the riverfront area, including permanent improvements to the sites of the Football Stadium Complex, the Baseball Stadium and the area between them. Most notably the County opened the East Parking Garage in August 2000, which will relieve pressure on riverfront and downtown parking caused by the various riverfront development projects that eliminated previously-existing parking facilities. The County further contemplates that additional permanent improvements may also be part of the riverfront development. Permanent improvements authorized to date include a portion of the cost of relocating Fort Washington Way (a major interstate highway which borders the riverfront area), relocation and construction of streets and utilities, construction of a flood wall, and, as referenced, construction of parking lots and parking garage facilities.

The County was also involved in other significant projects in 2000 besides the riverfront development effort. In June of 2000, the Metropolitan Sewer District (MSD) issued \$40,085,000 of Sewer System Improvement Revenue Bonds. The proceeds were used to fund permanently certain previous capital expenditures, fund the new bond reserve requirement, and pay related issuance costs. These bonds are MSD's special obligations and are payable solely from the MSD's net revenues. The County also continued to fund replacements and updates to its emergency communications system. Work also progressed on the Master Water Plan, phase 1B, which will bring water from the Great Miami River into the western portion of Hamilton County. As e-commerce activity proliferates throughout the world economy, Hamilton County continues to take advantage of the growing opportunities to provide its citizens with easier access to County services, and, accordingly, made significant expenditures for information technology equipment in 2000, with that trend expected to continue in the future.

For the Future The County established a budget of \$1.87 billion for 2001, compared to \$1.78 billion for 2000. Of this amount, \$1.1 billion represents the operating budget. The majority of the increase is occurring in the Department of Human Services' program areas. Welfare reform initiatives are causing increases to the day care program and also prevention services. The Department of Human Services is also experiencing significant entitlement payment increases in the Medicaid area due to increased nursing home costs, but these are funded through state and federal payments. The Metropolitan Sewer District is requiring substantial increases in its budget, including: \$1.8 million for compliance with EPA-mandated data collection and monitoring programs; \$890,000 for increased natural gas prices; and \$900,000 in collective bargaining wage increases. Further, MSD also requires \$2.7 million in additional debt service for capital projects. Juvenile Court will add 18 new positions from those included in the 2000 budget. Paul Brown Stadium will also experience its first full year of operation in 2001, and its operating budget is \$5.3 million.

The County's Capital Project Plan will continue to include substantial expenditures relating to riverfront redevelopment efforts. The 2001 budget forecasted the final costs for these projects are as follows, with funding coming from various sources: Paul Brown Stadium – \$448.8 million; Great American Ballpark – \$333.5 million; public improvements – \$78.2 million; and parking – \$65.0 million. The County anticipates issuing approximately \$25 million in parking revenue bonds in 2001 to finance parking structures in the riverfront area. Other significant capital projects that the County will continue to fund in 2001 include: the Master Water Plan, phase 1B (\$2.2 million forecasted final cost); replacements and updates to the County's emergency communications system (\$31.4 million forecasted final cost); and several small projects to accommodate County agencies (\$6.9 million forecasted final cost). In 2001, the County anticipates issuing approximately \$2 million in general obligation debt to fund the Master Water Plan, phase 1B project, and another \$1.8 million in general obligation debt to fund one of the smaller projects to accommodate County agencies.

The County, in conjunction with the Cincinnati Bengals, Inc., authorized the sale of Charter Ownership Agreements (i.e., seat licenses) in order to fund a portion of the Football Project. Some purchasers of these Charter Ownership Agreements alleged that they 1) were not assigned to zones within Paul Brown Stadium for which they had paid or 2) had not been given the priority in seating that they were promised. During 2000, a class action suit resulted alleging that the Charter Ownership Agreement owners did not receive the benefit of their bargain with the Cincinnati Bengals, Inc. and the County. In June of 2001, the Hamilton County Board of County Commissioners approved and entered into a settlement agreement with the parties. The precise cost to the County of this settlement is not determinable at this time because the Charter Ownership Agreement owners may choose from several options, which differ in cost, under the settlement agreement. The County Commissioners did authorize \$2,500,000 to be paid into a settlement fund in accordance with the terms of the settlement agreement, and the County's cost of settlement will not exceed this amount. A portion of this amount will also likely be refunded to the County once the final cost of settlement is determined. Additionally, the Cincinnati Bengals, Inc. entered into an agreement with the County that the Bengals' total contribution to the settlement will equal or exceed the County's.

Department Focus While the most recognizable duty of the Hamilton County Prosecutor's Office is to uphold law and order by inquiring into the commission of crimes within the County, the powers of the Hamilton County Prosecutor encompass a broader range of duties. The Prosecuting Attorney prosecutes, on behalf of the State of Ohio, all complaints, suits and controversies in which the State is a party. The Prosecuting Attorney is the chief legal adviser of the Board of County Commissioners, Board of Elections, and all other county officers and boards, including all tax-supported public libraries. As such, the Prosecutor prosecutes and defends all suits and actions to which any of those officers are a party.

In essence, the Prosecutor is the people's lawyer, representing the citizens' best interests in all matters, civil and criminal. The Hamilton County Prosecutor's Office consists of 11 divisions, functionally organized under two First Assistant Prosecuting Attorneys reporting directly to the Prosecutor. One of these First Assistant Prosecuting Attorneys chairs the Criminal Unit, which includes the Criminal, Municipal, Juvenile, Appellate and Grand Jury Divisions, as well as the Victim/Witness Program. The other First Assistant Prosecuting Attorney chairs the Civil Unit, which includes the Civil, Environmental, Family Law Division, Information Systems and Administration Divisions.

The Prosecutor's Office satisfies these duties in creative ways. The Prosecutor's Office instituted the Secret Safe Place for Newborns initiative designed to save the lives of abandoned, newborn babies. Under the program, mothers may bring their unharmed newborn to a hospital within 72 hours of birth without fear of prosecution for abandonment or neglect. This has now become law throughout Ohio. The Hamilton County Prosecutor's Office also vigorously prosecutes parents who refuse to pay court-ordered child support. Those convicted of felony non-support face fines and up to one year in prison. Visitors to the Prosecutor's web site, www.hcpros.org, can click on "Parole Watch" and e-mail their comments on pending paroles for violent felons from Hamilton County. The Prosecutor's Office forwards those e-mail messages directly to the Ohio Adult Parole Board for consideration at parole hearings.

In 2000, the Prosecutor's Office had an operating budget of \$12.9 million. The Office has over 200 employees, including approximately 115 Assistant Prosecuting Attorneys, a support staff of 90, and the elected Prosecutor, Mike Allen.

Financial Information

The County uses an automated, on-line, general ledger accounting system which provides the capability to prepare financial information based on generally accepted accounting principles (GAAP) for governments. The *Performance Series* system, a proprietary product of KPMG, LLP, is the basis for the County's integrated accounting, budgetary purchasing and fixed assets applications. All operations of the County, with the exception of the Metropolitan Sewer District, use the *Performance Series*. The financial statements contained in the CAFR have been prepared from the client-server version of *Performance Series* implemented by the Auditor's Finance Department in January 1999.

Internal accounting controls are an integral part of this system and are designed to achieve the fundamental objectives of safeguarding assets, providing reasonable assurance that financial transactions are properly recorded, and ensuring that adequate accounting data are compiled to allow for the preparation of financial statements in accordance with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The County's *Performance Series* accounting system is organized on a "fund" basis, in which each fund is a distinct self-balancing accounting entity. The modified accrual basis of accounting is followed for governmental and agency funds. Revenues are recognized in the period when measurable and available to meet obligations incurred during the year. The County defines available as meaning collectible within sixty (60) days of year-end. Governmental Funds' expenditures are recognized when the related liability is expected to be liquidated with expendable available financial resources, except interest on long-term debt, which is recorded when due.

Proprietary Funds' financial transactions are recorded on the accrual basis of accounting: revenues are recognized when earned and measurable, and expenses are recognized as incurred. Unbilled service charges receivable are recognized as revenue at year-end.

The Board of County Commissioners, by statute, adopts the annual operating budget for the County on or about the first of each year. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major account level within a department, division and fund.

The basis of accounting and the various funds and account groups utilized by Hamilton County are fully described in Note I B to the Financial Statements. Additional information on the County's budgetary process can also be found in Note II.

As demonstrated by the statements and schedules included in the financial section of this report, the Auditor's Office continues to meet its responsibilities, relating to the role of chief fiscal officer for the County, for sound financial management.

General Government Functions and General Fund Balance. The following schedule presents a summary of General Fund, special revenue funds, debt service funds and capital project funds revenues for the year ended December 31, 2000, and the amount and percentages of increases (decreases) in revenues from the prior year. All amounts are in thousands. The largest dollar-value increase in revenues came from Charges for Services Revenues. This was due primarily to receiving \$26,000 in funds in December 1999 and deferring recognition of these revenues until 2000.

Amounts in 000s				
Revenues (GAAP Basis)	2000 Actual	2000 % of Total	\$ Increase From 1999	% Increase From 1999
Taxes	\$ 340,082	38.96	\$ 15,369	4.09
Licenses and Permits	4,532	.52	(724)	-13.77
Charges for Services	115,399	13.22	42,867	59.10
Fines and Forfeitures	11,172	1.28	(1,107)	-9.01
Intergovernmental	342,828	39.25	14,284	4.38
Investment Earnings	39,978	4.22	16,541	71.12
Miscellaneous	22,188	2.55	1,453	7.00
Total	<u>\$ 876,179</u>	<u>100.00%</u>	<u>\$ 88,683</u>	<u>11.34%</u>

The following schedule presents a summary of the General Fund, special revenue funds, debt service funds and capital projects funds expenditures for the fiscal year ended December 31, 2000 and the amount and percentage of increases (decreases) from the prior year.

Amounts in 000s				
Expenditures (GAAP Basis)	2000 Actual	2000 % of Total	\$ Increase (Decrease) From 1999	% Increase (Decrease) From 1999
General Government	\$ 53,959	6.38	\$ 6,388	13.28
Judicial	102,331	11.89	298	-.29
Public Safety	76,519	8.97	2,967	4.03
Public Works	29,770	3.49	286	.97
Health	208,856	24.47	20,220	10.71
Social Services	322,686	37.56	62,941	24.32
Economic Development	14,181	1.66	(1,433)	-9.17
Environmental Control	4,836	.57	(364)	-7.00
Parks and Recreation	6,409	.75	192	3.08
Capital Outlays	9,716	1.12	(5,711)	-37.02
Debt Service – Principal	16,575	1.94	(290)	-1.72
Debt Service – Interest and Fiscal Charges	10,148	1.20	(1,102)	-9.79
Total	<u>\$ 855,986</u>	<u>100.00%</u>	<u>\$ 84,392</u>	<u>8.08%</u>

Overall increases in expenditures from 1999 to 2000 were primarily due to increased spending in judicial, public safety, and social services and an administrative reallocation of expenditures to these functions from general government. Public works showed a significant decrease as the County has slowed its program of building renovations.

General Fund Balance The unreserved/undesignated General Fund balance increased by \$17,255,000 in 2000 to \$50,068,000. An increase from State and Federal funding was the largest factor contributing to the increase in Intergovernmental Revenues.

Enterprise Operations The County's enterprise funds are used to finance and account for the acquisitions, operations and maintenance of County facilities and services designed to be entirely, or predominantly, self-supported from user charges. Operations are accounted for in such a manner to show a profit or loss on a basis comparable with industries in the private sector. Hamilton County's major enterprise funds consist of the Metropolitan Sewer District of Greater Cincinnati (MSD) fund; the Cinergy Field fund, to account for the lease operations with the Cincinnati Reds, Cincinnati Bengals and the Paul Brown Stadium fund, to account for construction and operation of the new Bengals football stadium; and the Baseball Stadium Fund to account for the construction of the Great American Ball Park.

MSD was established pursuant to a 196 agreement between Hamilton County's Board of Commissioners and the City of Cincinnati. Under the contract, the County designated the City as its agent for the maintenance and operation of MSD. MSD is responsible for the sanitary sewers and sewage disposal facilities of Hamilton County. The rates for MSD's user charges and bond issue authorizations are approved by the Board of County Commissioners.

Fiduciary Operations Fiduciary funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. At December 31, 2000, assets held by these funds totaled \$939,523,000. Liabilities relating to these funds amounted to \$939,523,000.

Debt Administration As of December 31, 2000, the County had a number of debt issues outstanding. These issues, net of applicable unamortized discounts, included \$166,400,000 of general obligation bonds; \$3,700,000 of general obligation special assessment bonds; \$623,107,000 of stadium sales tax bonds; \$9,860,000 of parking garage revenue bonds; and \$408,583,000 of sewer revenue bonds and other obligations of MSD. The County has maintained its Aa rating from Moody's Investor Services on general obligation bond issues. During 2000, the County issued \$414,992,000 of sales tax bonds and \$545,000 of special assessment bonds.

Cash Management Policies and Practices The County's investment policy is based on the Ohio Revised Code, Chapter 135. The policy is set up to actively seek maximum return while maintaining the utmost security of funds.

Maximum Return. The County pools all securities so as to utilize the economies of scale. The Treasurer, in accordance with state law, utilizes the most up-to-date equipment in order to continually monitor and track all securities and diversify and manage the portfolio. Eligible investments, as defined in Section 135.15 of the Ohio Revised Code, include Federal agencies' securities, U.S. Treasury bonds, notes and bills, and certificates of deposit in eligible financial institutions, also as defined in Section 135.32 of the Ohio Revised Code. The County continues to monitor new legislation in the cash management arena and new techniques for achieving maximum investment efficiency within the state law. The County has never owned any derivative-type investments, interest-only investments, or principal-only investments.

Security of Funds. It is an express policy of the County to value overall long-term portfolio performance over the short-term needs of the County. It is fiscally irresponsible to invest funds on a long-term basis that will be needed for short-term cash needs. All cash is invested and collateralized, in accordance with the Ohio State law, in eligible security instruments.

Risk Management Hamilton County is self-insured for general, public officials and automobile liabilities. The County is also self-insured for workers compensation. Separate insurance policies are procured for buildings and contents, County-owned equipment, boilers and machinery.

Other Information

Independent Audit State statute requires an annual audit be performed by the Auditor of State or by an independent certified public accountant approved by the Auditor of State. PricewaterhouseCoopers, L.L.P. has performed the County audit for 2000. In addition to meeting the requirements of state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act of 1984 and the related U.S. Office of Management and Budget's Circular A-133. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's report on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report.

Awards The Government Finance Officers Association (GFOA) awarded a *Certificate of Achievement for Excellence in Financial Reporting* to Hamilton County for its Comprehensive Annual Financial Report for the year ended December 31, 1999. In order to be awarded a *Certificate of Achievement for Excellence in Financial Reporting*, the County published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Hamilton County also received an award from the GFOA for its popular annual financial report for the year ended December 31, 1999. This report entitled the *Citizens Financial Report*, was a condensed, simplified version of the CAFR and was distributed to County residents via inserts in the two local daily newspapers of general circulation. The *Citizens Financial Report* was prepared by the Auditor's Finance Department.

In addition, the County also received the GFOA's *Award for Distinguished Budget Presentation* for its annual appropriated budget dated January 1, 2000. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

Acknowledgments The preparation of this report could not have been accomplished without the efficient and dedicated services of the Auditor's Finance Department as well as other Auditor Staff. I would like to express my appreciation to the Director and all members of the department who assisted and contributed to the preparation of this report. Due credit also should be given to County administration for their interest and support in planning and conducting the operations of the County in a responsible and progressive manner.

Sincerely

A handwritten signature in black ink that reads "Dusty Rhodes". The signature is stylized and written in a cursive-like font.

Dusty Rhodes
Auditor

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Hamilton,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

COUNTY OF HAMILTON, OHIO ELECTED OFFICIALS

As of December 31, 2000

Board of County Commissioners

John S. Dowlin, President
Thomas Neyer, Jr.
Robert A. Bedinghaus

Dusty Rhodes
James C. Cissell
Carl L. Parrott, Jr., M.D.
William W. Brayshaw
Michael K. Allen
Rebecca Prem Groppe
Simon L. Leis, Jr.
Robert A. Goering

Auditor
Clerk of Courts
Coroner
Engineer
Prosecutor
Recorder
Sheriff
Treasurer

Ohio Court of Appeals First District

Lee H. Hildebrandt, Presiding Judge
Rupert A. Doan
Robert H. Gorman

Mark P. Painter
J. Howard Sundermann, Jr.
Ralph Winkler

Common Pleas Court Judges

General Division

Robert S. Kraft, Presiding Judge
Fred J. Cartolano
Thomas H. Crush
David P. Davis
Patrick T. Dinkelacker
Deidra L. Hair
Melba D. Marsh
Steven E. Martin

Norbert A. Nadel
Arthur M. Ney, Jr.
Richard A. Niehaus
Thomas C. Nurre
John P. O'Connor
Robert P. Ruehlman
Mark R. Schweikert
Ann Marie Tracey

Domestic Relations Division

Ronald A. Panioto, Administrative Judge
Penelope R. Cunningham

Susan L. Tolbert

Probate Court Division

Wayne F. Wilke

Juvenile Court Division

Sylvia Sieve Hendon

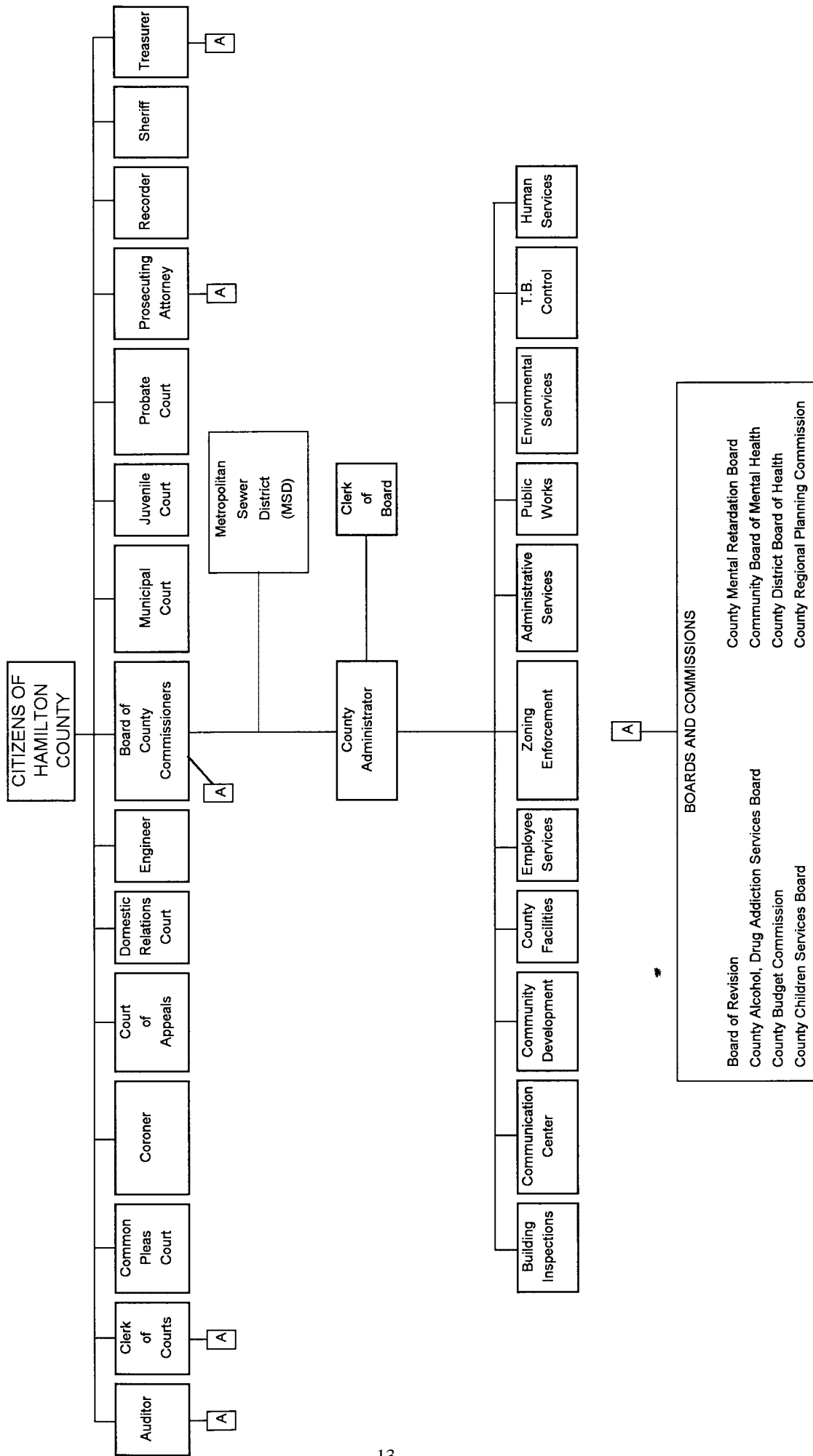
Thomas R. Lipps

Hamilton County Municipal Court

David C. Stockdale, Presiding Judge
Nadine L. Allen
Timothy S. Black
Karla Grady
Cheryl Grant
Guy Guckenberger
Dennis S. Helmick

James Patrick Kenney
William L. Mallory, Jr.
Elizabeth B. Mattingly
Jack Rosen
Robert E. Taylor
John Andrew West
Ralph E. Winkler

ORGANIZATIONAL CHART COUNTY OF HAMILTON, OHIO



- *
BOARDS AND COMMISSIONS
- Board of Revision
 - County Alcohol, Drug Addiction Services Board
 - County Budget Commission
 - County Children Services Board
 - County Mental Retardation Board
 - Community Board of Mental Health
 - County District Board of Health
 - County Regional Planning Commission

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Report of Independent Accountants

The Honorable County Auditor, County Treasurer,
and the Board of County Commissioners
County of Hamilton, Ohio 45202

In our opinion, based upon our audit and the report of other auditors, the accompanying general purpose financial statements present fairly, in all material respects, the financial position of the County of Hamilton, Ohio (the "County") at December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with accounting principles generally accepted in the United States of America. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Metropolitan Sewer District of Greater Cincinnati ("MSD") fund, which statements reflect total assets of \$828,684,000 at December 31, 2000, and total operating revenues of \$108,072,000 for the year then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for the MSD fund in the Enterprise Fund Type, is based solely on the report of the other auditors. We conducted our audit of these statements in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall general purpose financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2001 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of our audit conducted under *Government Auditing Standards* that should be read along with this report on the general purpose financial statements.

The Honorable County Auditor, County Treasurer,
and the Board of County Commissioners
Page 2

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the County taken as a whole. The combining and individual fund and account group financial statements and schedules referenced in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Accordingly, we do not express an opinion on the financial position, results of operations and cash flows of the combining and individual funds and account groups. However, the information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

PriceWaterhouseCoopers LLP

July 25, 2001

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COUNTY OF HAMILTON, OHIO
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
AS OF DECEMBER 31, 2000
(Amounts in Thousands)

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
ASSETS AND OTHER DEBITS				
Assets:				
Equity in Pooled Cash and Investments	\$ 53,417	\$ 172,857	\$ 6,874	\$ 10,718
Cash and Cash Equivalents - Segregated Accounts	-	468	-	2,884
Receivables:				
Real and Other Taxes	32,318	158,220	2,431	-
Interest Receivable	6,647	-	-	65
Special Assessments	-	-	5,471	-
Accounts Receivable	156	195	-	-
Intergovernmental	9,927	12,496	-	-
Prepaid Expenses	-	-	-	-
Due From Other Funds	2,212	11,578	-	1,575
Inventories	-	1,882	-	-
Unamortized Financing Cost	-	-	-	-
Restricted Assets:				
Cash and Cash Equivalents Held by the City of Cincinnati:				
Construction Account	-	-	-	-
Amount to be Transferred to Surplus Account	-	-	-	-
Held by Trustees:				
Cash and Cash Equivalents	-	-	-	-
Investments - Held to Maturity	-	-	-	-
Property, Plant and Equipment:				
Land and Improvements	-	-	-	-
Buildings, Structures and Improvements	-	-	-	-
Processing System	-	-	-	-
Furniture, Fixtures and Equipment	-	-	-	-
Construction in Progress	-	-	-	-
Accumulated Depreciation	-	-	-	-
Due From Advances to Other Funds	7,287	-	-	-
Other Long-Term Assets	-	-	-	-
Other Debits:				
Amount Available in Debt Service Funds for Retirement of General Obligation Bonds				
	-	-	-	-
Amount Available in Debt Service Funds for Retirement of Special Assessments Bonds				
	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Obligations				
	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 111,964	\$ 357,696	\$ 14,776	\$ 15,242

See Notes to the General Purpose Financial Statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Agency	Fixed Assets	Long-Term Obligation	
\$ 297,010	\$ 32,347	\$ 80,145	\$ -	\$ -	\$ 653,368
11,239	-	20,439	-	-	35,030
-	-	837,934	-	-	1,030,903
1,722	-	-	-	-	8,434
-	-	-	-	-	5,471
18,045	-	-	-	-	18,396
-	1,176	-	-	-	23,599
2,807	-	-	-	-	2,807
-	39	1,005	-	-	16,409
-	-	-	-	-	1,882
27,833	-	-	-	-	27,833
2,990	-	-	-	-	2,990
10,304	-	-	-	-	10,304
6,890	-	-	-	-	6,890
114,905	-	-	-	-	114,905
74,636	-	-	32,364	-	107,000
955,211	900	-	374,163	-	1,330,274
259,089	-	-	-	-	259,089
36,509	11,775	-	74,522	-	122,806
244,201	-	-	-	-	244,201
(354,289)	(4,230)	-	-	-	(358,519)
-	-	-	-	-	7,287
3,391	-	-	-	-	3,391
-	-	-	-	6,384	6,384
-	-	-	-	488	488
-	-	-	-	200,525	200,525
<u>\$ 1,712,493</u>	<u>\$ 42,007</u>	<u>\$ 939,523</u>	<u>\$ 481,049</u>	<u>\$ 207,397</u>	<u>\$ 3,882,147</u>

(Continued)

COUNTY OF HAMILTON, OHIO
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
AS OF DECEMBER 31, 2000
(Amounts in Thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	\$ 4,831	\$ 22,447	\$ 2	\$ 241
Retainage Payable	-	468	-	2,884
Deferred Revenue	32,318	158,220	7,902	-
Future Tax Collections to be Distributed	-	-	-	-
Due to Other Funds	598	12,533	-	1,575
Advances From Other Funds	-	-	-	7,287
Accrued Wages and Benefits	2,975	2,853	-	-
Estimated Future Claims	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Escheat	4,738	-	-	-
Other Current Liabilities	-	-	-	-
Long-Term Debt:				
Capital Leases Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Special Assessments Bonds Payable	-	-	-	-
Other Long-Term Debt	-	-	-	-
Accrued Compensated Absences	-	-	-	-
Construction Accounts Payable	-	-	-	-
Restricted for Future Debt Payments	-	-	-	-
Accrued Interest	-	-	-	-
Intergovernmental Payable	-	-	-	-
Other Liabilities	-	-	-	-
TOTAL LIABILITIES	45,460	196,521	7,904	11,987
Fund Equity and Other Credits:				
Investments in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Contributions in Aid of Construction	-	-	-	-
Retained Earnings (Deficit)	-	-	-	-
Fund Balances:				
Reserved for Judgments and Claims	500	-	-	-
Reserved for Future Obligations	2,000	-	-	-
Reserved for Advances to Other Funds	7,287	-	-	-
Reserved for Encumbrances	6,649	47,038	-	-
Reserved for Inventories	-	1,882	-	-
Designated for Capital Projects	-	-	-	3,255
Unreserved/Undesignated	50,068	112,255	6,872	-
TOTAL FUND EQUITY AND OTHER CREDITS	66,504	161,175	6,872	3,255
TOTAL LIABILITIES AND FUND EQUITY	\$ 111,964	\$ 357,696	\$ 14,776	\$ 15,242

See Notes to the General Purpose Financial Statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Agency	Fixed Assets	Long-Term Obligation	
\$ 8,035	\$ 611	\$ -	\$ -	\$ -	\$ 36,167
-	-	-	-	-	3,352
-	-	-	-	-	198,440
-	-	837,934	-	-	837,934
5	494	1,204	-	-	16,409
-	-	-	-	-	7,287
1,736	121	-	-	-	7,685
-	4,613	-	-	-	4,613
15,601	-	-	-	-	15,601
-	-	-	-	-	4,738
2,500	-	-	-	-	2,500
-	-	-	-	25	25
-	-	-	-	166,400	166,400
-	-	-	-	3,700	3,700
1,025,895	-	-	-	5,885	1,031,780
5,833	832	-	-	31,387	38,052
4,746	-	-	-	-	4,746
1,901	-	-	-	-	1,901
3,375	-	-	-	-	3,375
-	-	81,642	-	-	81,642
-	-	18,743	-	-	18,743
1,069,627	6,671	939,523	-	207,397	2,485,090
-	-	-	481,049	-	481,049
112,461	35,179	-	-	-	147,640
258,527	-	-	-	-	258,527
271,878	157	-	-	-	272,035
-	-	-	-	-	500
-	-	-	-	-	2,000
-	-	-	-	-	7,287
-	-	-	-	-	53,687
-	-	-	-	-	1,882
-	-	-	-	-	3,255
-	-	-	-	-	169,195
642,866	35,336	-	481,049	-	1,397,057
\$ 1,712,493	\$ 42,007	\$ 939,523	\$ 481,049	\$ 207,397	\$ 3,882,147

COUNTY OF HAMILTON, OHIO
COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

(Amounts in Thousands)

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
REVENUES					
Property Taxes and Assessments	\$ 30,511	\$ 189,687	\$ 3,274	\$ -	\$ 223,472
Sales and Use Tax	71,634	-	-	-	71,634
State Shared Taxes	23,230	21,746	-	-	44,976
License and Permits	1,384	3,148	-	-	4,532
Charges for Services	41,356	74,043	-	-	115,399
Fines and Forfeitures	8,565	2,607	-	-	11,172
Investment Earnings	33,639	5,527	-	812	39,978
Intergovernmental	23,948	318,198	536	146	342,828
Other	9,565	12,380	-	243	22,188
TOTAL REVENUES	243,832	627,336	3,810	1,201	876,179
EXPENDITURES					
Current:					
General Government	47,111	6,848	-	-	53,959
Judicial	80,466	21,865	-	-	102,331
Public Safety	63,277	13,242	-	-	76,519
Social Services	771	321,915	-	-	322,686
Health	-	208,856	-	-	208,856
Public Works	1,962	27,808	-	-	29,770
Environmental Control	-	4,836	-	-	4,836
Economic Development	572	13,609	-	-	14,181
Parks and Recreation	-	6,409	-	-	6,409
Capital Outlay	-	-	-	9,716	9,716
Debt Service:					
Principal Retirement	-	-	16,575	-	16,575
Interest	-	-	10,116	-	10,116
Fiscal Charges	-	-	32	-	32
TOTAL EXPENDITURES	194,159	625,388	26,723	9,716	855,986
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	49,673	1,948	(22,913)	(8,515)	20,193
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	-	3,098	22,938	1,553	27,589
Operating Transfers Out	(23,704)	(1,010)	-	(2,875)	(27,589)
Net Proceeds From Sale of Notes	-	-	-	545	545
TOTAL OTHER FINANCING SOURCES (USES)	(23,704)	2,088	22,938	(777)	545
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	25,969	4,036	25	(9,292)	20,738
FUND BALANCE AT BEGINNING OF YEAR	47,109	157,089	6,847	12,547	223,592
Residual Equity Transfers	(8,461)	50	-	-	(8,411)
FUND BALANCE AT END OF YEAR	\$ 64,617	\$ 161,175	\$ 6,872	\$ 3,255	\$ 235,919

See Notes to the General Purpose Financial Statements

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COUNTY OF HAMILTON, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL BUDGETED GOVERNMENTAL FUND TYPES
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(Amounts in Thousands)

	General			Special Revenue		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Property Taxes and Special Assessments	\$ 33,288	\$ 34,232	\$ 944	\$ 188,099	\$ 189,687	\$ 1,588
Sales and Use Tax	65,017	70,330	5,313	-	-	-
State Shared Taxes	25,460	26,010	550	20,690	21,752	1,062
License and Permits	1,918	1,606	(312)	3,161	3,183	22
Charges for Service	51,129	45,663	(5,476)	57,478	73,281	15,803
Fines and Forfeitures	8,397	9,240	843	2,428	2,514	86
Investment Earnings	17,491	31,222	13,731	1,160	1,508	348
Intergovernmental	25,322	24,426	(896)	293,262	233,756	(59,506)
Other	6,640	8,540	1,900	16,507	15,665	(842)
TOTAL REVENUES	234,662	251,259	16,597	582,785	541,346	(41,439)
EXPENDITURES:						
Current:						
General Government	52,348	44,574	7,774	7,329	5,495	1,834
Judicial	87,053	82,287	4,766	12,324	9,433	2,891
Public Safety	67,064	65,198	1,866	21,246	13,881	7,365
Social Services	838	739	99	366,300	337,972	28,328
Health	-	-	-	168,034	149,050	18,984
Public Works	1,515	1,307	208	34,041	31,599	2,442
Environmental Control	-	-	-	3,246	2,272	974
Economic Development	587	587	-	22,120	14,308	7,812
Parks and Recreation	-	-	-	7,016	5,803	1,213
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal Charges	-	-	-	-	-	-
TOTAL EXPENDITURES	209,405	194,692	14,713	641,656	569,813	71,843

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,257	56,567	31,310	(58,871)	(28,467)	30,404
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	-	-	-	3,098	3,098	-
Operating Transfers Out	(24,687)	(23,704)	983	(1,519)	(1,010)	509
TOTAL OTHER FINANCING SOURCES (USES)	(24,687)	(23,704)	983	1,579	2,088	509
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	570	32,863	32,293	(57,292)	(26,379)	30,913
FUND BALANCE AT BEGINNING OF YEAR	19,030	19,030	-	142,538	142,538	-
Residual Equity Transfers	(8,461)	(8,461)	-	368	368	-
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 11,139	\$ 43,432	\$ 32,293	\$ 85,614	\$ 116,527	\$ 30,913

(Continued)

See Notes to the General Purpose Financial Statements

COUNTY OF HAMILTON, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL BUDGETED GOVERNMENTAL FUND TYPES
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(Amounts in Thousands)

	Debt Service			Totals (Memorandum Only)		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Property Taxes and Special Assessments	\$ 2,979	\$ 3,274	\$ 295	\$ 224,366	\$ 227,193	\$ 2,827
Sales and Use Tax	-	-	-	65,017	70,330	5,313
State Shared Taxes	-	-	-	46,150	47,762	1,612
License and Permits	-	-	-	5,079	4,789	(290)
Charges for Service	-	-	-	108,607	118,934	10,327
Fines and Forfeitures	-	-	-	10,825	11,754	929
Investment Earnings	-	-	-	18,651	32,730	14,079
Intergovernmental	478	536	58	319,062	258,718	(60,344)
Other	-	-	-	23,147	24,205	1,058
TOTAL REVENUES	3,457	3,810	353	820,904	796,415	(24,489)
EXPENDITURES:						
Current:						
General Government	-	-	-	59,677	50,069	9,608
Judicial	-	-	-	99,377	91,720	7,657
Public Safety	-	-	-	88,310	79,079	9,231
Social Services	-	-	-	367,138	338,711	28,427
Health	-	-	-	168,034	149,050	18,984
Public Works	-	-	-	35,556	32,906	2,650
Environmental Control	-	-	-	3,246	2,272	974
Economic Development	-	-	-	22,707	14,895	7,812
Parks and Recreation	-	-	-	7,016	5,803	1,213
Debt Service:						
Principal Retirement	16,580	16,575	5	16,580	16,575	5
Interest	10,142	10,016	126	10,142	10,016	126
Fiscal Charges	45	41	4	45	41	4
TOTAL EXPENDITURES	26,767	26,632	135	877,828	791,137	86,691

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(23,310)	(22,822)	488	(56,924)	5,278	62,202
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	22,252	22,938	686	25,350	26,036	686
Operating Transfers Out	-	-	-	(26,206)	(24,714)	1,492
TOTAL OTHER FINANCING SOURCES (USES)	22,252	22,938	686	(856)	1,322	2,178
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,058)	116	1,174	(57,780)	6,600	64,380
FUND BALANCE AT BEGINNING OF YEAR	6,725	6,725	-	168,293	168,293	-
Residual Equity Transfers	-	-	-	(8,093)	(8,093)	-
FUND BALANCE AT END OF YEAR	\$ 5,667	\$ 6,841	\$ 1,174	\$ 102,420	\$ 166,800	\$ 64,380

See Notes to the General Purpose Financial Statements

**COUNTY OF HAMILTON, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND EQUITY
 ALL PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2000**

(Amounts in Thousands)

	Enterprise	Internal Service	Totals (Memorandum Only)
OPERATING REVENUES			
Charges for Services	\$ 103,897	\$ 11,172	\$ 115,069
Sewerage Service Charges	11,403	-	11,403
Sewerage Surcharges	2,228	-	2,228
Other	1,130	-	1,130
TOTAL OPERATING REVENUES	118,658	11,172	129,830
OPERATING EXPENSES			
Personnel Services	33,364	8,708	42,072
Utilities, Fuel and Supplies	18,560	-	18,560
Depreciation and Amortization	33,071	408	33,479
Purchased Services	18,382	-	18,382
Other	7,962	2,952	10,914
TOTAL OPERATING EXPENSES	111,339	12,068	123,407
OPERATING INCOME (LOSS)	7,319	(896)	6,423
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	7,218	-	7,218
Sales and Use Tax	24,274	-	24,274
Gain on Disposal of Property, Plant and Equipment	55	-	55
Interest Expense	(23,898)	-	(23,898)
Net Decrease in Fair Market Value of Investments	3,816	-	3,816
Net Decrease in Fair Value of Equity in Pooled Cash and Investments	2,863	810	3,673
TOTAL NON-OPERATING NET REVENUE (EXPENSE)	14,328	810	15,138
NET INCOME (LOSS)	21,647	(86)	21,561
Amortization of Contributions in Aid of Construction	8,593	-	8,593
Retained Earnings (Deficit) at Beginning of Year	241,638	243	241,881
Retained Earnings (Deficit) at End of Year	271,878	157	272,035
Contributions in Aid of Construction at Beginning of Year	206,088	-	206,088
Additions to Contributions in Aid of Construction	65,440	-	65,440
Deductions to Contributions in Aid of Construction	(4,408)	-	(4,408)
Amortization of Contributions in Aid of Construction	(8,593)	-	(8,593)
Contributions in Aid of Construction at End of Year	258,527	-	258,527
Contributed Capital at Beginning of Year	96,634	30,076	126,710
Additions to Contributed Capital	61,114	5,103	66,217
Deductions to Contributed Capital	(45,287)	-	(45,287)
Contributed Capital at End of Year	112,461	35,179	147,640
TOTAL FUND EQUITY AT END OF YEAR	\$ 642,866	\$ 35,336	\$ 678,202

See Notes to the General Purpose Financial Statements

**COUNTY OF HAMILTON, OHIO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

(Amounts in Thousands)

	Enterprise	Internal Service	Totals (Memorandum Only)
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received From Customers	\$ 115,335	\$ 11,425	\$ 126,760
Cash Payments to Suppliers for Goods and Services	(45,219)	(2,324)	(47,543)
Cash Payments for Personnel Costs	(33,230)	(8,726)	(41,956)
Other Operating Revenue	3,361	-	3,361
NET CASH PROVIDED BY OPERATING ACTIVITIES	40,247	375	40,622
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Sales and Use Tax	24,274	-	24,274
Principal and Interest Payments on Long-Term Debt	(40,953)	-	(40,953)
Grant and Loan Proceeds	3,619	-	3,619
Revenue Bond Proceeds	448,154	-	448,154
Defiance of Prior Bond Issue	(136,350)	-	(136,350)
Revenue Bond Issuance	(6,254)	-	(6,254)
Tap in Fees	4,373	-	4,373
Acquisition and Construction of Property, Plant and Equipment	(289,139)	(2,697)	(291,836)
Proceeds From Sale of Equipment	56	-	56
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	7,780	(2,697)	5,083
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Negative Cash Balance Implicitly Financed From General Fund	-	(260)	(260)
Additions to Capital Contributions	61,114	5,103	66,217
Deductions from Capital Contributions	(45,287)	-	(45,287)
Receipt of Contributions in Aid of Construction	58,263	-	58,263
Deductions from Contributions in Aid of Construction	(1,908)	-	(1,908)
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES	72,182	4,843	77,025
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Government Securities	(212,974)	-	(212,974)
Maturity or Redemption of Government Securities	182,659	-	182,659
Interest on Investments	7,921	-	7,921
Net Decrease in Fair Value of Equity in Pooled Cash and Investments	3,121	810	3,931
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(19,273)	810	(18,463)
Net Increase in Cash and Equity in Pooled Cash and Investments	100,936	3,331	104,267
Cash and Equity in Pooled Cash and Investments at Beginning of Year	227,497	29,016	256,513
CASH AND EQUITY IN POOLED CASH AND INVESTMENTS AT END OF YEAR	\$ 328,433	\$ 32,347	\$ 360,780
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating Income (Loss)	\$ 7,319	\$ (896)	\$ 6,423
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation and Amortization	33,071	408	33,479
Net Changes in Operating Assets and Liabilities:			
Intergovernmental Receivables	-	159	159
Receivables	(1)	-	(1)
Due From Other Funds	-	92	92
Due to Other Funds	-	1	1
Other Assets	186	-	186
Operating Accounts Payable	(458)	(66)	(524)
Accrued Payroll and Other Related Withholdings	130	95	225
Estimated Future Claims	-	582	582
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 40,247	\$ 375	\$ 40,622
NON-CASH INVESTING AND FINANCING TRANSACTIONS			
Structures Donated as Contributed Capital in Aid of Construction	\$ 2,500	\$ -	\$ 2,500
TOTAL NON-CASH INVESTING AND FINANCING TRANSACTIONS	\$ 2,500	\$ -	\$ 2,500

See Notes to the General Purpose Financial Statements

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COUNTY OF HAMILTON, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Dollar amounts expressed in thousands)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County of Hamilton, Ohio (the County) was named for the former Secretary of the Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The County was the second county formed in the State of Ohio (the State), with the City of Cincinnati (the City) as the County seat. The County is governed by a board of three commissioners elected by the voters of the County. The County Commissioners serve as the taxing authority, the contracting body, and the chief administrators of public services for the County. Other elected officials include: the Auditor, Treasurer, Recorder, Sheriff, Coroner, Clerk of Courts, Prosecutor, Engineer, twenty Common Pleas Court Judges, six Court of Appeals Judges and fourteen County Municipal Court Judges.

The services provided by the above officials, and the boards, districts and commissions listed below, comprise the primary government of the County as defined by Government Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*. They have therefore been included as part of the reporting entity. No individual component units of the County were defined under the GASB 14 guidelines.

Based on the foregoing criteria, the financial activities of the following boards, commissions and districts are reflected in the accompanying financial statements:

Hamilton County Alcohol and Drug Addiction Services Board

Hamilton County Community Mental Health Board

Hamilton County Board of Mental Retardation and Developmental Disabilities

Hamilton County Rural Zoning Commission

Hamilton County Public Defender Commission

Hamilton County Solid Waste Management District

Metropolitan Sewer District (MSD)

MSD is the County-owned sewer district operated by the City under a management contract. MSD employees are employees of the City. Bond indentures require separate audited financial statements of MSD that are included in this report as an enterprise fund with appropriate note disclosure.

Fiscal Agent Related Entities. As counties are structured in Ohio, the County Auditor and County Treasurer serve as fiscal officer and custodian of funds, respectively, for various non-County entities. As fiscal officer, the Auditor maintains the accounts and certifies the availability of appropriated funds prior to the processing of warrants for payment. As custodian of funds, the Treasurer invests public moneys held on deposit in County treasury and redeems the Auditor's warrants. In the case of the separate districts and commission listed below, the County Auditor and County Treasurer serve as statutory fiscal agent and custodian of funds, respectively; the County, however, is not otherwise accountable for these entities; accordingly, only the cash for the following boards and commissions that is being held by the County Treasurer is reflected in accompanying agency funds.

Hamilton County General Health District. The Health District provides public health services for the prevention or restriction of disease. The five-member Board of Health is elected by the District Advisory Council, which consists of the President of the Board of County Commissioners, the chief executive of each municipal corporation not constituting a city health district and the chairman of the board of township trustees of each township. The Health District appoints the health commissioner and can hire and fix compensation of employees. The Health District is dependent on the County to provide facilities and legal counsel and to act as a custodian for its funds. The budget is approved by the Health District, which is responsible for fiscal management through its authority to enter into contracts and prepare certain financial reports.

Hamilton County Regional Planning Commission. The Regional Planning Commission serves the Board of County Commissioners by providing advisory planning services to the unincorporated areas (twelve townships) of the County. It also serves 37 county municipalities that are members of the Commission and pay annual fees. The Commission itself is made up of seven representatives: four representatives from townships appointed by the Board of County Commissioners; one representative from a municipality appointed by the Board of County Commissioners; one representative from a municipal planning commission elected by municipal planning commissions; and one representative from the City appointed by the Cincinnati Planning Commission.

The Regional Planning Commission appoints an Executive Director and can hire and fix compensation of employees. The Commission is dependent on the County to provide facilities and legal counsel and to act as fiscal agent and custodian of its funds.

The budget is approved by the Commission, which is responsible for fiscal management through its authority to enter into contracts and prepare certain financial reports.

Hamilton County Soil and Water Conservation District. The five Supervisors of the Soil and Water Conservation District are elected officials by the eligible voters of the District and are authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Related Organizations. The Board of County Commissioners is also responsible for appointing the majority of the members of the boards of the Hamilton County Public Library District, the Hamilton County Regional Airport Authority, the Southwest Ohio Regional Transit Authority (SORTA), the Hamilton County Hospital Commission and the Port Authority of Cincinnati and Hamilton County. The Hamilton County Probate Court Judge appoints the members of the Hamilton County Park District. In none of the aforementioned instances does the County's accountability extend beyond making the appointments. These organizations do not have significant operational or financial relationships with the County.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the County are organized on the basis of funds or account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The County has the following fund types and account groups:

Governmental funds are used to account for the County's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (*i.e.*, when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Sales tax, local government funds, interest and charges for services are susceptible to accrual. Property tax receivable recognition is based on the statutory levy date. Property tax receivables recognized before the period for which they were intended to finance are offset by deferred revenue. Special assessments are recorded as revenue to the extent that individual installments are due within one year. Estimated annual installments, which are not due within one year, are reflected as deferred revenue. Revenue sources not susceptible to accrual include dog and vendor licenses, donations, and certain fines and forfeitures.

Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

Debt Service funds account for the servicing of general long-term debt not being financed by proprietary funds.

The *Capital Projects Fund* accounts for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Earned but unbilled service charges are recognized as revenue. The County applies all applicable GASB pronouncements and all Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements.

Proprietary funds include the following fund types:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Board of County Commissioners has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other County departments or agencies, or to other governments, on a cost-reimbursement basis.

Fiduciary funds account for assets held by the County as an agent on behalf of others. *Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. They are used to account for assets the County holds for others in an agency capacity (i.e., tax collections) and are reported on the modified accrual basis of accounting.

Account Groups. *The General Fixed Assets Account Group* is used to account for fixed assets not accounted for in proprietary or trust funds. *The General Long-Term Obligations Account Group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. Assets, Liabilities and Equity

1. Deposits and Investments

The County's cash consists of cash on hand and demand deposits. County investments with original maturities of one year or less are recorded at cost or amortized cost. Investments with original maturities of one year or more are recorded at fair value in accordance with Government Accounting Standards Board (GASB) Statement No. 31.

State statutes authorize the County Treasurer to invest in obligations of the U.S. Treasury; obligations or securities issued by any government agency; certificates of deposit; bonds and other obligations of the State; and written repurchase agreements, where the institution agrees unconditionally to repurchase only securities of the U.S. Treasury or any other government agency.

Certain moneys for MSD are held and invested by the City and Trustees. These bank accounts and investments are represented by "Cash and Cash Equivalents Held by the City of Cincinnati" and "Investments held by the Trustees" restricted assets accounts.

2. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Advances between funds are offset by a fund balance reserve account to indicate that they are not available for appropriation and are not expendable available financial resources. All trade and property tax receivables, including those for MSD, are shown net of an allowance for uncollectibles.

3. Inventories

Inventories of governmental funds are valued at cost. Costs are determined by the first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenditures in the governmental funds when consumed. Recorded inventories in the governmental fund types are equally offset by a fund balance reserve, which indicates that they do not constitute expendable available resources even though they are a component of net current assets.

4. Restriction on Assets

Land acquired for MSD's use is titled to either the City or the County. The cost of the land has been recorded on the books of MSD since it has the full benefits of the land as an economic resource.

In August 1985, the Federal District Court entered a consent order in an action with MSD and others (See Note IV C). In complying with the consent order, MSD is required to maintain amounts on deposit in an environmental security account. Expenditures from this account must be approved by the U.S. Environmental Protection Agency. The balance of this account, which is included in "Other Assets", was \$1,092 at December 31, 2000.

The Trust Agreement for Series A Revenue Bonds (See Note III I) requires the establishment of certain trust accounts, including a Bond Account, Bond Reserve Account, Replacement and Improvement Account, and Surplus Account to be held by the trustee. The Bond Account will be used to accumulate periodic principal and interest payments. The Bond Reserve Account will be funded in an amount equal to the highest annual future debt service requirement. The Replacement and Improvement Account will be maintained with a balance of \$5,000. The Surplus Account is available to be used for any other Sewer System purpose. The Trust Agreement also requires the creation of a Construction Account to be held by the City to pay for project costs.

5. Fixed Assets

Fixed Assets used in the governmental fund types of the County are recorded in the General Fixed Assets Account Group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at date of donation. Assets in the General Fixed Assets Account Group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the General Fixed Assets Account Group or capitalized in the proprietary funds.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the County) are not capitalized.

Property, plant and equipment in the County's enterprise funds are stated at historical cost. Assets acquired by MSD through contributions, such as contributions from land developers and Federal and State grants, are capitalized and recorded in the plant records at the contributor's reported cost. Construction in Progress in the enterprise funds includes interest capitalized on debt during the period of construction, the cost of in-force labor, and costs incurred for projects not placed in use as of December 31, 2000.

Depreciation expense for proprietary fund fixed assets is computed on the straight-line method over the estimated useful lives of the respective assets.

The estimated lives are as follows:

Buildings and Structures	40 years
Stadiums	28 years
MSD Processing Systems	25 years
Office and Service Equipment	5 to 15 years

Depreciation expense on fixed assets acquired through contributions is reported as an offset against contributions-in-aid-of-construction in fund equity. Any gain or loss arising from the disposal of fixed assets has been credited or charged to income.

6. *Compensated Absences*

The County records accumulated unpaid sick, vacation and overtime pay benefits as accrued wages and benefits payable when earned by employees. For governmental funds, the portion of the liability that is not currently due and payable is recorded in the General Long-Term Obligations Account Group.

Ohio law requires that vacation time not be accumulated for more than three years. Normally, all vacation time is to be taken in the year available unless administrative written approval for carry-over is obtained. Sick time not taken may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-half (up to 630 hours for 70 hour pay periods; 720 hours for 80 hour pay periods) of accumulated sick time upon retirement. MSD (City of Cincinnati) employees eligible to retire under a City recognized retirement plan, with a minimum of ten years of service, are paid up to one-half (up to 600 hours) of accumulated sick time upon retirement.

Certain agencies of the County that are not under the control of the Board of County Commissioners may have slight variances in policies on compensated absences. For MSD employees, who are employees of the City, vacation benefits are considered to be vested benefits. Sick leave benefits are not considered vested benefits until an employee is eligible for retirement. For both County and MSD employees, compensated absences are accrued in accordance with GASB Statement No. 16.

7. *Long-Term Obligations*

The County reports long-term debt of governmental funds at face value in the General Long-Term Obligations Account Group. Certain other County fund obligations not expected to be financed with current available financial resources are also reported in the General Long-Term Obligations Account Group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the enterprise funds.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

8. *Unamortized Financing Costs*

For proprietary fund types, unamortized financing costs include bond discounts and consulting and attorney fees incurred in connection with the revenue bond obligations. These amounts are being amortized on the interest method and straight-line method, respectively, over the lives of the revenue bonds.

9. *Contributions in Aid of Construction and Contributed Capital*

Contributions in Aid of Construction and Contributed Capital represent resources from the County, other governments and private sources provided to the proprietary funds that are not subject to repayment. These assets are recorded at their fair market value on the date contributed. Amortization on the fixed assets acquired through contributions is closed against contributions in aid of construction in fund equity. Depreciation in the internal service funds is recognized as an operating expense. Any gain or loss arising from the disposal of fixed assets has been charged or credited to income.

10. *Fund Equity*

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change.

11. *Statement of Cash Flows*

For purposes of the Statement of Cash Flows, all highly liquid investments with a maturity of three months or less when purchased are considered to be cash equivalents.

12. (Memorandum Only) - Total Columns

Total columns on the general purpose financial statements are captioned "Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present financial information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Inter-fund eliminations have not been made in the aggregation of this data.

13. New Pronouncements

The financial statements do not incorporate GASB Statement 33, Recipient Reporting for Certain Shared Nonexchange Revenues, or GASB 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments.

These pronouncements will have the following effect on the financial statements. GASB Statement 33 covers the accounting treatment if a government gives or receives value without directly or giving equal value in return. GASB 34 establishes new financial reporting requirements for state and local governments. The statement will require the addition of management's discussion and analysis letter and government-wide financial statements, consisting of a statement of net assets and statement of activities. Assets currently shown in the general fixed assets account group will be reported in the governmental-activity column of the county-wide net assets. Governments will also be required to report general infrastructure assets in the same column.

The County is currently reviewing and evaluating the impact of implementing GASB 33 and 34, which will be effective for the County in the 2001 and 2002 calendar years, respectively.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The County is required by Ohio law to adopt annual budgets for the General Fund, special revenue funds, and debt service funds. Multi-year Grant and Capital Project funds are not required to be annually budgeted. Under the direction of the County Administrator, the Department of Administrative Services prepares the budget and issues a separate budgetary report. The budgetary process begins at least six months prior to the calendar year for which the budget is to be adopted with the County certifying the proposed budget to the County Auditor by July 20. By January 1, the County Commissioners may adopt annual or temporary measures using, in part, the official certificate of estimated resources by the County Budget Commission and the tax rates certified by the County Auditor. By April 1, the County Commissioners must adopt an annual appropriation resolution. Modifications to the original budget are approved by the Board of County Commissioners throughout the year as allowed by state statute.

All budgetary amendments and supplemental appropriations made during 2000 are included in the revised budget amounts presented in the budget-to-actual comparisons. The County maintains budgetary control within an organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations within three major categories – Personnel, Other Expenditures and Capital Outlay.

The encumbrance budgetary system of accounting is required by Ohio law. Unencumbered and unexpended appropriations lapse at year-end. Contracts and purchase-type encumbrances outstanding at year-end carry their appropriations with them into the new year. Blanket and multiple vendor type encumbrances appropriations lapse at year-end.

The budgetary process does not include annual budgeting for certain grants and the Capital Projects Fund. Appropriations are made on a multi-year basis with the free balance and encumbrances being reappropriated annually. The administrative control is on a grant basis and, therefore, comparisons with annually appropriated funds do not provide meaningful data. The County adopts annual budgets for proprietary funds, however, budgetary data is not presented for proprietary funds due to the nature of the funds where demand for goods and services largely determines the level of revenues and expenses. There is no legal requirement to report on such budgets.

B. Budget/GAAP Reconciliation

Accounting principles used to develop data on a budgetary basis differ from those used to prepare financial statements in conformity with GAAP. The major differences are as follows:

- Outstanding year-end encumbrances are treated as expenditures (budget) as opposed to reservations of fund balances (GAAP).
- Revenues are recorded when received (budget) as opposed to when susceptible to accrual (GAAP).
- Expenditures are recorded when paid (budget) as opposed to when susceptible to accrual (GAAP).

The following schedule reconciles the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (non-GAAP budgetary basis) to the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances (GAAP basis):

Excess (Deficiency) of Revenues Over Expenditures

	<u>General</u>	<u>Special</u> <u>Revenue</u>	<u>Debt</u> <u>Service</u>
GAAP Basis	\$ 49,673	\$ 1,948	\$ (22,913)
Increase (Decrease):			
Accrued Receivables at 12/31/00 not recognized in the 2000 budget	(18,942)	(24,269)	-
Accrued Receivables at 12/31/99 recognized in the 1999 budget	26,202	14,994	-
Expenditures accrued as liabilities at 12/31/00 not recognized in the 2000 budget	13,142	37,833	2
Expenditures accrued as liabilities at 12/31/99 recognized in the 2000 budget	(12,238)	(34,612)	(13)
Negative cash balance implicitly financed from the General Fund	473	-	-
Change in inventory	-	247	-
Prior year expenditures	8,768	34,162	132
Encumbrances	(10,511)	(58,770)	(30)
BUDGET Basis	<u>\$ 56,567</u>	<u>\$ (28,467)</u>	<u>\$ (22,822)</u>

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Deposits and Investments

At year-end, the County's carrying amount of deposits was \$10,816 and the bank balance was \$50,325. Of the bank balance, \$4,278 was covered by federal depository insurance or by collateral held by the County's agent in the County's name. The remaining balance of \$46,047 was collateralized with securities held by the pledging institution's trust department or agent but not in the County's name.

Investments are classified into these three categories of credit risk:

- (1) Insured, registered or securities held by the County or its agent in the County's name;
- (2) uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name;
- (3) uninsured and unregistered with securities held by the counterparty, by its trust department or agent, but not in the County's name.

At year-end, the County's investment balances were as follows:

Investments	Category			Carrying Amount	Fair Value
	1	2	3		
Federal Securities	\$ 460,401	\$ -	\$ -	\$ 460,401	\$ 460,401
Repurchase Agreements	201,165	-	-	201,165	201,165
Stadium Bonds	4,075	-	-	4,075	4,075
Investment in Star Ohio	-	-	-	701	701
Money Market Fund-Trustee	-	-	-	3,375	3,375
Total County Investments	<u>\$ 665,641</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 669,717</u>	<u>\$ 669,717</u>

The County has invested funds in the State Treasury Assets Reserve of Ohio (Star Ohio) during 2000. Star Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. Star Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 27a of the Investment Company Act of 1940. Star Ohio funds are invested in U.S. government and agency securities, collateralized repurchase agreements with eligible Ohio financial institutions and eligible banker's acceptance and commercial paper. Investments in Star Ohio are valued at Star Ohio's share price, which is the price for which the investment could be sold on December 31, 2000.

Deposits (MSD): At December 31, 2000, the carrying amount of MSD's deposits held by the City totaled \$24,534. Amounts held by the City are invested on MSD's behalf in accordance with the City's Municipal Code. These amounts are collateralized as part of the City's cash and investment balances.

Bank balances of the City are covered by Federal depository insurance or collateral held by the Cincinnati branch of the Federal Reserve Bank of Cleveland.

Investments (MSD): Funds held by trustees are eligible investments as defined by the Trust Agreement and are held in the name of the trustee for the benefit of MSD.

Investments made by MSD are summarized on the following page. Trustee account investments are categorized according to the credit risk into the following categories: (1) insured, registered or securities held by MSD or its agent's (bank trust department) in MSD's name, (2) uninsured, unregistered, with securities held by the counterparty's trust department or agent in MSD's name or (3) uninsured, unregistered securities held by the counterparty, its trust department or agent but not in MSD's name. Money market funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

At December 31, 2000, MSD investment balances were as follows:

	Category			Carrying Amount	Fair Value
	1	2	3		
U.S. Government Securities	\$114,905	\$ -	\$ -	\$114,905	\$ 114,905
Money Market Funds	-	-	-	3,515	3,515
Total	\$114,905	\$ -	\$ -	\$118,420	\$ 118,420

A reconciliation of cash and investments as shown on the Combined Balance Sheet for the County, including MSD, follows:

Carrying amount of deposits	\$ 35,350	Equity in pooled cash and investments	\$ 653,368
Carrying amount of investments	788,137	Cash and cash equivalents - segregated accounts	35,030
Total	\$ 823,487	Cash and cash equivalents - restricted	20,184
		Investments - Restricted	114,905
		Total	\$ 823,487

B. Accounts Receivable

Accounts receivable as of December 31, 2000, consisted of the following:

	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust & Agency	Totals
Property tax	\$ 32,318	\$ 158,220	\$ 2,431	\$ -	\$ -	\$ -	\$ 837,934	\$ 1,030,903
Interest	6,647	-	-	65	1,722	-	-	8,434
Special Assessments	-	-	5,471	-	-	-	-	5,471
Intergovernmental	9,927	12,496	-	-	-	1,176	-	23,599
Sewerage Charges:	-	-	-	-	-	-	-	-
Unbilled Amount	-	-	-	-	7,995	-	-	7,995
Billed Amount	-	-	-	-	10,765	-	-	10,765
Other	156	195	-	-	1,185	-	-	1,536
Gross Receivables	49,048	170,911	7,902	65	21,667	1,176	837,934	1,088,703
Less: Allowance for Uncollectibles	-	-	-	-	(1,900)	-	-	(1,900)
Net Receivables	\$ 49,048	\$ 170,911	\$ 7,902	\$ 65	\$ 19,767	\$ 1,176	\$ 837,934	\$ 1,086,803

C. Fixed Assets

Activity in the general fixed assets account group for the year ended December 31, 2000, was as follows:

	Balance at January 1	Additions	Retirements	Balance at December 31
Land and Improvements	\$ 32,367	\$ -	\$ 3	\$ 32,364
Buildings, Structures and Improvements	374,672		509	374,163
Furniture, Fixtures and Equipment	72,526	6,121	4,125	74,522
Total General Fixed Assets	<u>\$ 479,565</u>	<u>\$ 6,121</u>	<u>\$ 4,637</u>	<u>\$ 481,049</u>

D. Inter-fund Receivables and Payables

The composition of interfund balances as of December 31, 2000, was as follows:

Due From/To Other Funds	Due From	Due To
General Fund	\$ 2,212	\$ 598
Special Revenue Funds:		
Public Assistance	7	230
Health and Human Services Levies	11,031	684
Motor Vehicle Gas Tax	9	37
Health and Community Services – Non Grants	386	306
Health and Community Services – Grants	130	-
Community Development Block Grants	-	132
Total Special Revenue Funds	<u>11,563</u>	<u>1,389</u>
Capital Project Funds:		
Capital Projects	1,575	1,575
Total Capital Project Funds	<u>1,575</u>	<u>1,575</u>
Grant Funds:		
Judicial Services Grants	11	31
Community Services Grants	-	4
Social Service Grants	4	11,101
Environmental Control Grants	-	8
Total Grant Funds	<u>15</u>	<u>11,144</u>
Internal Service Funds:		
Rotary	34	479
Communication Center	5	12
Auditor's Computer Center	-	3
Total Internal Service Funds	<u>39</u>	<u>494</u>
Enterprise Funds:		
Paul Brown Stadium	-	4
Riverfront Development	-	1
Total Enterprise Funds	<u>-</u>	<u>5</u>
Agency Funds:		
Other Agency	1,005	1,204
Total Agency Funds	<u>1,005</u>	<u>1,204</u>
Total Due To/From Other Funds	<u>\$ 16,409</u>	<u>\$ 16,409</u>
Advances To/From Other Funds	Advances to	Advances From
General Fund	\$ 7,287	\$ -
Capital Project Funds:		
Project Accounting	-	7,287
Total Advances To/From Other Funds	<u>\$ 7,287</u>	<u>\$ 7,287</u>

E. Restricted Assets

The total restricted assets on the balance sheet are comprised of the following cash, cash equivalents and investments:

Enterprise Funds

Restricted Cash and Cash Equivalents:

Held by the City of Cincinnati -		
Construction Account	\$	2,990
Amount to be Transferred to Surplus Account		10,304
Held by Trustees -		
Cash and Cash Equivalents		6,890
Total Restricted Cash and Cash Equivalents		<u>20,184</u>
Restricted Investments:		
Held by Trustee -		
Investments - Held to Maturity		114,905
Total Restricted Assets	\$	<u>135,089</u>

F. Residual Equity Transfers

During the year, the County made \$8,461 in residual transfers from the General Fund into Proprietary Funds, which recognized the increase as an addition to contributed capital. The Internal Service Fund received \$5,253, which was comprised of the parking garage (\$150) to cover operational expenses and the Communication Center (\$5,103) to establish the 800 MHz Emergency Telephone System. The Enterprise Fund received \$3,208 to cover costs associated with the Paul Brown Stadium Fund.

G. Property Tax Revenues

Property taxes include amounts levied against real, public utility, and tangible (personal) property. The assessed value by property classification upon which the 2000 tax collection was based as follows:

Real Property – 2000 Valuation		
Residential/Agricultural	\$	9,958,268
Commercial/Industrial/Public Utilities		4,234,905
Tangible Personal Property – 2000 Valuation		
Tangible Personal Property		2,080,609
Public Utility Personal Property		1,040,467
Total Valuation	\$	<u>17,314,249</u>

Ohio law prohibits taxation of property by all overlapping taxing authorities in excess of 10 mills per dollar of assessed value without a vote of the people. Presently, the County levies 2.26 mills of this 10 mill limit for its General fund. In addition to the 2.26 mills, voted levies in the amount of 17.54 mills have been approved for debt service, health and hospitalization, law enforcement, mental retardation and health, zoological parks, children’s services and senior services. A summary of the voted levies follows:

<u>Purpose</u>	<u>Voter Authorized Rate (1)</u>	<u>Rates Levied for</u>		<u>Final Collection Year</u>
		<u>Current Year Collection (2)</u>		
		<u>Agricultural/ Residential</u>	<u>Commercial/ Industrial</u>	
Debt Service (Museum Center)	0.18	0.18	0.18	2009
Drake Hospital	1.59	0.91	1.14	2004
University Hospital	4.73	1.73	2.55	2001
County Police Information Center	0.54	0.19	0.28	Continuing
County Police Information Center	0.29	0.25	0.26	2002
Care/Training of Mentally Retarded	3.53	2.85	3.18	2004
Community Mental Health	2.47	1.36	1.67	2002
Children’s Services	2.77	2.19	2.49	2001
Senior Services	1.02	0.87	0.92	2002
Zoological Parks	0.42	0.36	0.38	2003
Total voted millage	<u>17.54</u>	<u>10.89</u>	<u>13.05</u>	

Ohio law provides for a reduction in the rates of voted levies to offset increased values resulting from the reappraisal of real property. Reduction factors are applied to authorized voted levies so that each levy yields the same amount from real property taxes as in the year in which the levy was approved. The reduction factors are computed annually and applied separately for (R/A) residential/agricultural property and (C/I) commercial/industrial property. Increases to voted levy revenues occur with the addition of new construction that is added to the tax duplicate each year.

The County Commissioners allocated approximately 30% of the ½ cent permissive sales tax receipts to reduce residential property taxes in the County. In 2000, this represented a 4.69% reduction for all owner-occupied homeowners in the County.

Taxes collected on real property (other than Public Utility) in one calendar year are levied on the preceding calendar year's assessed values as of January 1 of that preceding year, the lien date. Assessed values are established the preceding year by the County Auditor at 35% of appraised market value. A physical reappraisal of all real property is required every six years, with a statistical update every third year. The last physical reappraisal was completed during 1999, and the new values were effective January 1, 2000.

The County Treasurer bills and collects real property taxes on behalf of all taxing districts in the County, including the County. Taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20 of the following year. The County's practice is to extend the December 31 due date to January. Unpaid taxes become delinquent after December 31 of the year they are due with penalties and interest assessed. Foreclosure proceedings may be initiated by the County Prosecutor if delinquent taxes are not paid within one year.

Personal property taxes, other than for public utilities, are a self-assessed tax. Each business lists its tangible personal property as of December 31 or the end of its fiscal year. A lien for taxes accrues against this personal property on the following January 1. The taxes are calculated using the full tax rates in effect for the current calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem tax purposes at 25% of its true value. Business inventories are assessed for ad valorem taxes at 25% of average value. Each business receives a ten thousand dollar exemption in assessed value that is reported. The reduction in tax dollars resulting from the exemption is reimbursed by the State to the appropriate taxing authorities.

Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi annually, the first payment is due April 30 with the remainder payable September 20. Taxpayers are eligible to file for an extension until June 15. Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88% of its true value. Public utility taxes are payable on the same date as real property taxes described previously.

The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The final settlements of real and public utility property taxes are made in April and September and tangible taxes in July and November for the first and second halves of the year, respectively. Collections of the taxes and remittance of them to the taxing districts are accounted for in various agency funds of the County. The County accrues property taxes as receivables since they can be measured and recorded when levied and recognized as deferred revenue since they are collected in advance of the year for which they are levied. Property taxes are recognized as revenue in the year for which they are levied.

Property tax revenues were recorded in the following funds in 2000:

General Fund	\$ 30,511
Special Revenue Funds	189,687
Debt Service Fund	<u>3,274</u>
Total Property Tax Revenues	<u>\$ 223,472</u>

Property tax revenues include levies collected from both the current levy and delinquent levies. The cumulative delinquency as of December 31, 2000, for County levies was \$8,871. The delinquent property tax revenue was not recorded in the financial statements due to the uncertainty of collection. Recording the delinquency would not have an impact on the fund balance of the County since it would be offset by a reserve for delinquent accounts.

H. Intergovernmental Revenue

State subsidies for local property tax reductions are recorded as intergovernmental receivables when measurable and intergovernmental revenues when measurable and available. Federal and State grants and assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred. A summary of the principal items of intergovernmental revenue for the year ended December 31, 2000, follows:

Fund Type/Fund	Amount
General Fund:	
Federal and State Human Services Grants	\$ 4,315
State Children Service Subsidy	1,888
State Property Tax Reimbursement	3,949
State Public Defender and Probate Reimbursements	3,973
Election Expense Reimbursement	1,229
Other	8,594
Total General Fund	\$ 23,948
Special Revenue Funds:	
Public Assistance Grants	\$ 150,674
Federal and State Health and Human Services Grants	22,064
Federal and State Mental Health and Retardation Grants	63,261
State Property Tax Reimbursement	20,564
Federal and State Judicial Grants	12,997
Community Service Grants	12,925
Family and Children First Council	14,555
Community Development Grants	11,722
J.T.P.A. Grants	554
Environmental Control Grants	1,946
Motor Vehicle Gas Tax	4,127
Other	2,809
Total Special Revenue Funds	\$ 318,198
Debt Service Funds:	
State Property Tax Reimbursements	\$ 304
Cincinnati Board of Education	222
Other	10
Total Debt Service Funds	\$ 536
Capital Projects Funds:	
Other	\$ 146
Total Capital Projects Funds	\$ 146

I. Long-Term Debt and Other Obligations

The long-term debt of the County payable as of December 31, 2000, is as follows:

Year Issued	Interest Percentage	Balance at January 1	Additions	Reductions	Balance at December 31
General Long-Term Debt:					
<u>General Obligation Bonds – Voted:</u>					
1991 Museum Center - Due through 2009	4.50-6.50	\$ 22,680	\$ -	\$ 1,720	\$ 20,960
Total General Obligations Bonds – Voted		<u>22,680</u>	<u>-</u>	<u>1,720</u>	<u>20,960</u>
<u>General Obligation Bonds – Unvoted:</u>					
1985 County Justice Complex - Due through 2005	8.875	2,025	-	335	1,690
1985 Convention Center - Due through 2005	8.25	4,800	-	800	4,000
1986 Administration Building - Due through 2007	5.875	3,960	-	495	3,465
1987 Courthouse Improvement - Due through 2007	5.75	800	-	100	700
1990 Courthouse Improvement - Due through 2011	6.9-7.1	665	-	665	-
1992 Building Acquisition - Due through 2012	5.70-5.80	10,475	-	805	9,670
1993 County Building Acquisition - Due through 2013	2.50-5.00	6,085	-	315	5,770
1993 Courthouse Improvement Refunding - Due through 2011	2.00-5.00	8,040	-	110	7,930
1993 Various Purpose - Due through 2014	5.00-5.10	35,345	-	1,940	33,405
1995 County Building Renovation - Due through 2015	6.10-6.25	6,710	-	415	6,295
1995 Water West Phase 1A - Due through 2015	5.40-5.55	4,130	-	775	3,955
1996 Various Purpose - Due through 2016	4.80-5.00	5,230	-	260	4,970
1996 Building Improve. Series 1996 – Due through 2011	5.25-5.35	2,120	-	175	1,945
1996 Stadium-Due through 2001 (Taxable)	6.60	7,890	-	3,815	4,075
1997 Various Purpose Series 1997 - Due through 2017	5.35-5.50	8,475	-	305	8,170
1997 Building Improve. Series 1997B – Due through 2017	5.10-5.25	23,420	-	775	22,645
1998 Court House Improvement - Due through 2018	4.75-4.90	15,570	-	495	15,075
1998 Building Improvement - Due through 2018	4.80-5.00	12,095	-	415	11,680
Total General Obligation Bonds – Unvoted		<u>157,835</u>	<u>-</u>	<u>12,395</u>	<u>145,440</u>
<u>Special Assessment Bonds:</u>					
1979 Sewer District - Due through 2000	6.00	10	-	10	-
1980 Sewer District - Due through 2000	7.375	20	-	20	-
1981 Sewer District - Due through 2001	11.375	110	-	55	55
1982 Sewer District - Due through 2002	8.75	50	-	15	35
1983 Sewer District - Due through 2003	9.125	40	-	10	30
1985 Sewer District - Due through 2005	8.375	205	-	35	170
1987 Sewer District - Due through 2007	7.125	155	-	20	135
1988 Sewer District - Due through 2008	7.25	185	-	20	165
1990 Sewer District - Due through 2010	6.90	295	-	20	275
1993 Sewer District - Due through 2013	4.90-5.20	475	-	25	450
1994 Sewer District - Due through 2014	5.75	135	-	5	130
1995 Sewer District - Due through 2015	5.10-5.80	190	-	5	185
1996 Sewer District - Due through 2016	5.55-5.625	400	-	15	385
1997 Sewer District - Due through 2017	5.125-5.30	325	-	10	315
1998 Sewer District - Due through 2018	4.65-4.75	685	-	25	660
1999 Sewer District - Due through 2019	5.50	170	-	5	165
2000 Sewer District - Due through 2020		-	545	-	545
Total Special Assessment Bonds		<u>3,450</u>	<u>545</u>	<u>295</u>	<u>3,700</u>
Total General Long-term Obligations		<u>183,965</u>	<u>545</u>	<u>14,410</u>	<u>170,100</u>

Enterprise Fund Debt:	<u>Principal Issue</u>	<u>Interest Percentage</u>	<u>Year of Maturity</u>	<u>Balance at December 31</u>	
<u>MSD Obligations:</u>					
<u>Series A Revenue Bonds:</u>					
2000	\$ 40,085	4.50-5.75	2025	\$ 40,085	
1997	105,245	3.85-5.13	2017	94,985	
1995	85,800	3.70-6.05	2017	73,605	
1993	171,790	2.45-5.60	2016	162,755	
1991	90,950	4.80-6.70	2013	18,840	
Ohio Water Development Authority Contracts	41,830	2.00-7.49	2019	2,509	
Ohio Water and Sewer Rotary Commission				50	
Ohio Public Works Commission	7,520	0.00-3.00	2017	4,865	
Water Pollution Control Loan Fund - Construction Drawdown	13,354	3.51-4.80	2018	10,889	
Total Obligations				408,583	
Less: Current Maturities				<u>(15,601)</u>	
Long-Term Portion				392,982	
Less: Deferred Loss on Refunding				<u>(54)</u>	
Total MSD Obligations					<u>\$ 392,928</u>
					<hr/>
	<u>Interest Rate</u>	<u>Balance January 1</u>	<u>Additions</u>	<u>Reductions</u>	
<u>Sales Tax Bonds:</u>					
1998 Football Project Series A – Due through 2027	3.95-4.75%	\$ 71,610	-	11,725	59,885
1998 Football Project Series B – Due through 2027	4.20-5.50%	272,855	-	59,625	213,230
2000 Stadium Series A	variable	-	65,000	65,000	-
2000 Stadium Series B – Due through 2032	5.57%	-	349,992	-	349,992
Total Sales Tax Bonds		<u>344,465</u>	<u>414,992</u>	<u>136,350</u>	<u>623,107</u>
					<hr/>
<u>General Obligation - Parking Facility</u>					
1998 Parking Facility-Due through 2024	4.15-5.00%	\$ 10,090	-	230	9,860
Total Enterprise Fund Debt					<u>1,025,895</u>
Total Long-term Debt					<u>\$1,195,995</u>

Long-Term Bonds: All long-term debt of the County is retired from the Debt Service fund except for those payable from enterprise funds. General obligations bonds and notes are backed by the County's ability to levy a voted or unvoted property tax within limitations of State law. General Obligation Special Assessment Bonds are backed by the County's ability to levy an assessment against individual property owners within limitation of State law. Sewer Revenue bonds are backed by user charges against individual ratepayers. Sales Tax bonds are backed by a lien on the receipts of an additional one-half of one percent sales tax approved by the County voters on March 19, 1996.

General Obligation bonds are generally issued as 20-year serial bonds with equal amounts of principal maturing each year. Under State law applicable to the County, general obligation bond anticipation notes may be issued from time to time up to a maximum maturity of 20 years from the date of issuance of the original notes.

The Uniform Bond Law of the State of Ohio provides that the total net indebtedness created or incurred by any county shall never exceed a sum equal to 3% of the first one hundred million dollars or part of the tax list, plus 1½% of the tax list in excess of one hundred million dollars and not in excess of three hundred million dollars, plus 2½% of the tax list in excess of three hundred million dollars. In addition, the net indebtedness created or incurred by any county without vote of the electors shall never exceed a sum equal to 1% of the tax list of the county. Contained in the Uniform Bond Law of the State of Ohio are exceptions for debt limitations. Among the kinds of debt exempted are debt issued for special assessments, sewer works, self-supported revenue bonds and jail facilities.

The total voted and unvoted non-exempt debt of the County that could be issued subject to the 3%, 1½%, and 2½% limitation described above is \$429,856. The total County debt subject to this limitation is \$122,853, leaving a borrowing capacity of \$307,003 within the limitation from combined voted and unvoted non-exempt debt. The total County unvoted, non-exempt debt that could be issued subject to the 1% limitation is \$173,314. The total County debt subject to such limitation is \$101,893, leaving a borrowing capacity of \$71,421 within the 1% limitation for unvoted non-exempt debt.

Advanced Refunding and In-Substance Defeasance of 1998 Series A and B and Series 2000 A Bond Issues

In November 2000, the County issued \$349,992 Sales Tax Refunding and Improvement Bonds Subordinate Series 2000B with interest rates ranging from 5.05% to 5.85% to advance refund: \$59,625 of the 1998 Series A Paul Brown Stadium Bond Issue; \$11,725 of the 1998 Series B Paul Brown Stadium; and \$65,000 to pay off the 2000A series with interest rates adjusted at the end of every week based on the market condition. The net proceeds were used to purchase U.S. Government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1998 Series A and B bond issues. As a result, portions of the 1998 Series A and B issues of the Paul Brown Stadium Bond issues are considered defeased, and the liability for these bonds have been removed from the balance sheet. Consequently, the County has, in effect, reduced its aggregate debt service payments by \$167 over the next 28 years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$1,716, in addition to the recognition of an accounting gain of \$1,883. The remaining proceeds are to finance a portion of the costs of the construction of an open-air professional baseball stadium, and related infrastructure improvements including land acquisition, legal, architectural, engineering, consulting and related costs.

Sources of Funds:

Par Value of Bonds	\$ 349,992
Accrued Interest	363
Net Original Issue Discount	(7,092)
Series 2000A Debt Service Reserve Fund Contribution	2,490
Interest Set-Asides	1,716
Sales Tax Revenues – Construction Fund	8,466
Sales Tax Revenues – STSF	5,964
Total Sources	\$ 361,899

Use of Funds:

Cost of the Escrowed Securities Purchased with:	
Principal and Interest Fund Contribution	\$ 1,716
Refunding Bond Proceeds	68,646
Cost of the 2000A Escrowed Securities	65,474
Football Uses and Reimbursements	40,300
Baseball Construction Fund	166,450
Sales Tax Revenue-Construction Fund	8,466
Sales Tax Revenue-STSF	5,964
Accrued Interest	363
Bond Insurance Premium	2,066
Surety Bond Premium	252
Underwriter’s Discount	1,470
Issuance Costs	595
Contingency	137
Total Uses	\$ 361,899

2000 Sales A Tax Bonds: Effective January 19, 2000, the Board of County Commissioners authorized the issuance of \$225,000 County of Hamilton Sales Tax Bonds, Series 2000 A, for the Hamilton County Football Project (Paul Brown Stadium), the Great American Ballpark and other related infrastructure related to riverfront development. Of the amount authorized for issuance, the County issued only \$65,000, which was later defeased with the issuance of the Series 2000 B bond. The bonds carried interest rates that were variable and determined weekly based upon market conditions.

Annual debt service requirements to maturity for general obligation bonds, including interest of \$78,351 are as follows:

Year Ending December 31	Enterprise Funds	General Long- Term Obligations Account Group	Total
2001	\$ 699	\$ 23,280	\$ 23,979
2002	694	23,036	23,730
2003	694	18,477	19,171
2004	699	18,233	18,932
2005	694	16,580	17,274
Thereafter	14,355	137,170	151,525
Total	<u>\$ 17,835</u>	<u>\$ 236,776</u>	<u>\$ 254,611</u>

2000 Special Assessment Bonds: Outstanding special assessment bonds consist of water and sewer line improvements, which are payable from the proceeds of tax assessments against the individual property owners. The full faith and credit of the County as additional security also backs these bonds. In 2000, new special assessment bonds were issued in the amount of \$545, with a final maturity date of December 1, 2025. These bonds carry interest rates of 5.40 to 5.55%.

Annual debt service requirements to maturity for special assessment bonds, including interest of \$1,771, are as follows:

Year Ending December 31	General Long-term Obligations Account Group
2001	\$ 514
2002	433
2003	423
2004	402
2005	387
Thereafter	3,312
Total	<u>\$ 5,471</u>

1998 Sales Tax Bonds: Effective January 14, 1998, the Board of County Commissioners authorized the issuance of \$71,610 County of Hamilton Sales Tax Bonds, Series 1998A, for the Hamilton County Football Project (Paul Brown Stadium). The Series 1998A Bonds were issued to: (i) finance or reimburse the County for preconstruction expenses for legal, architectural, engineering and consulting services and preconstruction activities (including location and relocation of utilities, hazardous materials removal and demolition), all relating to the construction of an open-air professional football stadium, adjacent training facilities, and related improvements, (ii) finance the costs of the acquisition of a portion of the land on which the County intends to locate the Paul Brown Stadium and training facilities and (iii) pay costs related to the issuance of the Series 1998A Bonds. An increasing level of debt service will be used to retire the bonds, with a final maturity date of December 1, 2027. The bonds carry interest rates ranging from 3.95 to 4.75%.

The Series 1998A Bonds are secured by a lien on the receipts of the Additional One-Half of One Percent Sales Tax, approved by the voters of the County at a primary election on March 19, 1996, under a Trust Agreement with PNC Bank. The Additional One-Half of One Percent Sales Tax went into effect June 1, 1996, and has been collected since August of 1996. The Series 1998A Bonds do not constitute a general obligation, general debt or general-bonded indebtedness of the County or the State, or any of its political subdivisions.

Effective May 27, 1998, the Board of County Commissioners authorized the issuance of \$272,855 County of Hamilton Sales Tax Bonds, Series 1998B, for the Hamilton County Football Project (Paul Brown Stadium). The Series 1998B Bonds were issued to (i) finance a portion of the costs of the construction of an open-air professional football stadium, adjacent training facilities, and related infrastructure improvements including land acquisition, legal, architectural, engineering, consulting and related costs; and (ii) finance the costs related to the issuance of the Series 1998B Bonds, together with other permissible costs under the Uniform Public Securities Law, including the costs of purchasing a surety bond to satisfy the Debt Service Reserve Agreement with the Trustee. An increasing level of debt service will be used to retire the bonds, with a final maturity date of December 1, 2027. The Bonds carry interest rates ranging from 4.20 to 5.50%. The Series 1998B Bonds are subject to the same Trustee provisions and statutory provisions as the above-described Series 1998A Bonds.

Annual debt service requirements to maturity of sales tax bonds, including interest of \$792,576, are as follows:

Year Ending December 31	Enterprise Funds
2001	\$ 31,245
2002	31,894
2003	34,677
2004	35,686
2005	33,279
Thereafter	1,248,902
Total	<u>\$ 1,415,683</u>

Series A Revenue Bonds: Effective June 29, 2000 MSD issued \$40,085 County of Hamilton Series Sewer System Improvement Revenue Bonds, dated June 1, 2000. The proceeds of the 2000 bonds were used to fund permanently certain previous capital expenditures, fund the new bond reserve requirements and pay the cost of issuance. The 2000 bonds are special obligations of MSD payable solely from the net revenues of MSD and are issued on parity with the 1991, 1993, 1995 and 1997 Series A Bonds, secured equally and ratably under the Trust Agreement.

Effective October 22, 1997, the County, on behalf of MSD, issued \$105,245 County of Hamilton, Ohio 1997 Series Sewer System Improvement Revenue Bonds, dated October 1, 1997. The proceeds from the 1997 bonds were used to fund permanently certain previous capital expenditures, fund the new bond reserve requirement and pay the cost of issuance. The 1997 bonds are special obligations of MSD payable solely from the net revenues of MSD and are issued on a parity with the 1991, 1993, and 1995 Series A bonds, secured equally and ratably under the Trust Agreement.

Effective August 31, 1995, the County issued \$85,800 1995 Series A Sewer System Improvement and Refunding Revenue Bonds dated August 15, 1995. The proceeds from the 1995 bonds were used to fund permanently certain previous capital expenditures, provide funds for new projects, defease a portion of the 1986 and 1991 Series A bond issues, fund the new bond reserve requirements and pay the cost of issuance. The 1995 bonds are special obligations of MSD payable solely from the net revenues of MSD and are issued on parity with the 1991 and 1993 Series A bonds, secured equally and ratably under the Trust Agreement.

Effective May 4, 1993, the County issued \$171,790 1993 Series A Sewer System Improvement and Refunding Revenue Bonds dated April 15, 1993. The proceeds from the 1993 Bonds were used to fund permanently certain previous capital expenditures, provide funds for new projects, defease a portion of the 1986 and 1991 Series A bond issues, fund the new bond reserve requirement, and pay the cost of issuance. The 1993 bonds are special obligations of MSD, payable solely from the net revenues of MSD, and are issued on parity with the 1991 Series A bonds, collateralized equally and ratably under the Trust Agreement.

Effective February 26, 1991, the County issued \$90,950 Series A Sewer System Improvement and Refunding Revenue Bonds dated January 15, 1991. The proceeds from the 1991 Bonds were used to fund permanently certain previous capital expenditures, provide funds for new projects, defease a portion of the 1985 Series A bond issue, fund the new bond reserve requirement and pay the cost of issuance.

The 1997, 1995, 1993 and 1991 bonds may be redeemed prior to their maturities in accordance with provisions of the bond resolutions. The redemption prices for the bonds include declining premiums up to 2 percent of principal.

Ohio Water Development Authority Contracts: All contracts between the Ohio Water Development Authority (OWDA) and MSD require the County to prescribe and charge such rates for sewer usage that are sufficient (after expenses of operation and maintenance) to pay principal and interest on OWDA contracts. The principal is repayable in equal semi-annual installments to maturity.

Ohio Water and Sewer Rotary Commission: Advances from the Ohio Water and Sewer Rotary Commission represent tap-in fees and acreage assessments to be forwarded to the Commission upon collection from customers. Such advances do not bear interest unless they are determined to be in default.

Ohio Public Works Commission: The County, through MSD, has entered into agreements with the Ohio Public Works Commission (OPWC) for financing of certain qualified capital projects. As the projects progress, the commitments are drawn down as funds are paid by OPWC directly to the contractors. The principal is repayable in semi-annual installments to the date of maturity for each project.

Water Pollution Control Loan Fund: The County, through MSD, has received low-interest loan commitments from the Ohio Water Pollution Control Loan Fund for certain qualified projects. As the projects progress, the commitments are drawn down. The principal is repayable in semi-annual installments to the date of maturity of each project.

Debt service requirements to maturity for the sewer revenue bonds and other long-term obligations of MSD, including interest of \$ 235,947, are as follows:

Year Ending December 31	Enterprise Funds
2001	\$ 38,043
2002	36,929
2003	36,635
2004	36,180
2005	36,492
Thereafter	460,251
Total	<u>\$ 644,530</u>

Prior Defeased Debt: In prior years, the County has defeased various general obligation serial bonds and revenue serial bonds through refinancing and operations. Separate irrevocable trust funds were established and funded to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and is not included in the financial statements. At December 31, 2000, the amount of the prior years' defeased debt outstanding amounted to \$57,405.

Compensated Absences: Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. For County employees, Ohio law requires that vacation time not be accumulated for more than three years. Normally, all vacation time is to be taken in the year available unless administrative approval for carry-over is obtained. For MSD employees, City ordinance requires that vacation time not be accumulated for more than one and one-half years. For both County and MSD employees, unpaid vacation time is payable upon termination of employment. In general, employees are eligible to be paid for unpaid overtime and unused compensatory time upon termination of employment. All sick, vacation and overtime/compensatory time payments are made at the employee's current wage rate.

At December 31, 2000, in accordance with GASB 16, the following liabilities associated with employees' compensated absences have been recognized in the General Long-Term Obligations Account Group, Enterprise funds and Internal Service funds:

Liability	General Long-Term Obligations Account Group	Proprietary Fund Types	
		Enterprise	Internal Service
Vacation Leave	\$ 12,107	\$ 2,734	\$ 285
Sick Leave	18,900	2,809	532
Compensatory Time	380	290	15
Totals	<u>\$ 31,387</u>	<u>\$ 5,833</u>	<u>\$ 832</u>

Capital Leases: The County has entered into various lease agreements for copier equipment, computers and communication equipment. These agreements are, in substance, lease purchases (capital leases). The assets and obligations for agreements of the governmental funds are recorded in the General Fixed Asset Account Group and General Long-Term Obligations Account Group, respectively.

The following summarizes future minimum lease payments under the above capital leases, and the present values of net minimum lease payments at December 31, 2000:

Year	General Long-Term Obligations Account Group
2001	\$ 22
2002	6
Total Minimum Lease Payments	<u>28</u>
Less: Amount Representing Interest	<u>3</u>
Present Value of Net Minimum Lease Payments	<u>\$ 25</u>

Operating Leases: At December 31, 2000, the County had entered into various long-term operating leases for office space, ranging in length from one month to five years. The operating lease payments for 2000 amounted to \$2,815 and rental obligations for 2001, 2002, 2003, 2004 and 2005 are \$2,764, \$2,458, \$2,443, \$801 and \$562, respectively. Operating lease payments are recorded in the period that they are paid.

Interest on Long-Term Obligations: The following interest costs were incurred and expensed or capitalized as part of the cost of additions to property and equipment:

	Paul Brown Stadium	MSD
Net Interest Cost	\$ 15,191	\$ 21,804
Less: Interest Capitalization	8,935	4,631
Interest Expense	<u>\$ 6,256</u>	<u>\$ 17,173</u>

Other Long-Term Obligations: Other long-term obligations of the County consist of loan contracts, made between the Hamilton County Community Mental Health Board (the Board) and the Ohio Department of Mental Health (ODMH), for the purchase of and improvement to various properties in the County for use in providing mental health services. The loan contracts between the Board and ODMH provide that the property must be used to provide mental health services for a specified period of time.

The terms of the contract are essentially equivalent to a mortgage on the property, with the Board being obligated to provide mental health services for a period of 40 years from the inception of the contract.

Should the Board discontinue mental health services at a particular facility, the balance of the contract would become due immediately. Failure to pay the balance could result in foreclosure by ODMH. The balance due is reduced on a month-by-month basis over the term of the contract as long as the facility is used for mental health services. The amount outstanding on these loan contracts at December 31, 2000 amounted to \$5,885 and is reported in the General Long-Term Obligations Account Group.

The annual forgiveness of mental health obligations discussed above at December 31, 2000, (no interest is charged) is as follows:

Year Ended December 31	General Long-Term Obligations Account Group
2001	142
2002	142
2003	142
2004	142
Thereafter	5,317
Total	<u>\$ 5,885</u>

The changes in the General Long-term Obligations Account Group for 2000 are as follows:

<u>General Long-Term Obligations:</u>	Balance at January 1	Additions	Reductions	Balance at December 31
Bonds and Notes through 2020	\$ 183,965	\$ 545	\$ 14,410	\$ 170,100
Compensated Absences	30,074	19,975	18,662	31,387
Capital Leases	206	-	181	25
Mental Health Board Loan Contracts	6,027	-	142	5,885
Total General Long-Term Obligations	<u>\$ 220,272</u>	<u>\$ 20,520</u>	<u>\$ 33,395</u>	<u>\$ 207,397</u>

Conduit Debt Obligations: Periodically, the County has issued Industrial Development, Economic Development, Hospital Facility, Health System and Multi-Family Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial, commercial, hospital and health-care facilities deemed to be in the public interest. These bonds are backed by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County and, therefore, are not reported in the financial statements. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance.

As of December 31, 2000, the aggregate principal amount outstanding for the above-referenced bonds was as follows:

Hospital Facilities	\$ 767,391
Health-Care Systems	76,605
Economic Development	69,400
Industrial Development	66,200
Multi Family Housing	16,670
Total	<u>\$ 996,266</u>

J. Contributions in Aid of Construction

Contributions have been received from Ohio Water Development Authority and the United States Government in accordance with agreements transacted between MSD and these two entities. The City and the County provided working capital to MSD upon its formation, and those capital contributions are included in the amounts below. Other contributions have been received in connection with the expansion of sewerage services.

The Paul Brown Stadium Fund received contributions in aid of construction through the sale of Chartered Ownership Agreements, or personal seat licenses, from season ticket holders. Most of the contributions will be received in installments over a three-year period.

The Riverfront and the Baseball Stadium funds received contributions in aid or construction from the City as reimbursements for waived building permits.

As of December 31, 2000, net contributions in aid of construction consisted of the following:

Source	Enterprise Funds			
	MSD	Paul Brown Stadium	Riverfront	Baseball Stadium
United States Government Grants	\$ 129,772	\$ -	\$ -	\$ -
City of Cincinnati	68,356	-	18,927	28
Ohio Water Development Authority Grants	46,761	-	-	-
State of Ohio		30,000		7,000
Cincinnati Reds				10,000
MSD Customers	97,083	-	-	-
County of Hamilton	1,738	-	-	-
Charter Ownership Agreements	-	23,394	-	-
	<u>343,710</u>	<u>53,394</u>	<u>18,927</u>	<u>17,028</u>
Less: Accumulated Amortization of Contributions in Aid of Construction	174,532	-	-	-
Totals	<u>\$ 169,178</u>	<u>\$53,394</u>	<u>\$ 18,927</u>	<u>\$17,028</u>

K. Contributed Capital - Proprietary Fund Types

The changes in the County's contributed capital accounts for its enterprise funds were as follows:

Source	Cinergy Field	Paul Brown Stadium	Riverfront Development	Baseball Stadium	Main Street Parking Garage
Beginning balance					
Contributed Capital	\$ 17,955	\$ 23,787	\$ 34,892	\$ 20,000	\$ -
Contributing source					
General Fund	-	3,158	-	-	150
Sales Tax	-	6,000	51,806	-	-
Deductions from Contributed Capital - Sales Tax	-	(23,787)	-	(10,000)	-
Deductions from Contributed Capital - General Fund	11,500	-	-	-	-
Ending balance, Contributed Capital	<u>\$ 6,455</u>	<u>\$ 9,158</u>	<u>\$ 86,698</u>	<u>\$ 10,000</u>	<u>\$ 150</u>

L. Deficit Retained Earnings

There were four funds that contained deficits in their retained earnings accounts at year-end:

Enterprise Funds:	
Cinergy Field	(\$1,481)
Main Street Parking Garage	(98)
Internal Service Funds:	
Auditor's Computer Center	(771)
Communications Center	(2,445)

The Cinergy Field deficit was caused in part by the establishment of an allowance for doubtful accounts in the amount of \$6,474 for amounts due the fund from the Cincinnati Reds baseball team over the past several years, and for losses from operations while under the control of the City. As of December 31, 2000, the County had contributed capital in excess of the above negative retained earnings for the Cinergy Field Fund, resulting in positive fund equity for the Cinergy Field Fund but negative retained earnings.

The Main Street Parking garage deficit was caused in part by not collecting sufficient revenues to cover the cost of operations.

The deficits in the Communications Center and Auditor's Computer Center funds were caused by the recording of fixed assets and compensated absences in 1994 that were previously recorded in the General Fixed Asset and General Long-Term Obligations Account Groups, respectively. As of December 31, 2000, the County had contributed capital in excess of the above negative retained earnings amounts, resulting in positive fund equity for these funds, but negative retained earnings.

M. Segment Information for Enterprise Funds

The County maintains six enterprise funds. MSD provides sewer services to County residents. The Cinergy Field, Paul Brown Stadium and Baseball Stadium funds provide sports entertainment services for both in-County and out-of-County residents. Main Street parking affords citizens downtown parking. Riverfront accounts for the redevelopment of the County's scenic riverfront. Sales Tax Stabilization accounts for revenue to be used as a contingency account for future debt service payments. Segment information as of and for the year ended December 31, 2000, follows:

Account	MSD	Cinergy Field	Paul Brown Stadium	Main Street	Baseball Stadium	Riverfront	Sales Tax Stabilization	Totals
Operating Revenues	\$ 108,072	\$ 9,422	\$ 297	\$ 867	\$ -	\$ -	\$ -	\$ 118,658
Operating Expenses								
Before Depreciation	67,507	5,491	5,083	187	-	-	-	78,268
Depreciation and Amortization	26,266	-	6,488	317	-	-	-	33,071
Operating Income (Loss)	14,299	3,931	(11,274)	363	-	-	-	7,319
Sales and Use Tax	-	-	16,677	-	1,634	-	5,963	24,251
Non-operating Revenues (Expenses)								
Other Than Grants-Net	(6,710)	202	10,929	(449)	3,140	1,094	159	8,365
Net Income (Loss)	7,589	4,133	(345)	(86)	3,140	1,094	6,122	21,647
Current Capital Contributions	-	-	9,158	150	-	51,806	-	61,114
Property, Plant and Equipment:								
Additions	38,021	-	181,653	76	29,700	39,689	-	289,139
Dispositions								
Net Working Capital	11,798	4,974	14,678	719	214,852	49,803	6,122	302,946
Total Assets	828,684	5,145	484,693	9,912	271,016	106,921	6,122	1,712,493
Bonds and Other Long-Term Liabilities:								
Payable From Operating Revenues	398,761	-	387,724	9,860	235,383	-	-	1,031,728
Total Fund Equity	403,049	4,974	92,129	52	30,064	106,476	6,122	642,866

IV. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health claims; unemployment compensation claims; and environmental damage. The County purchases commercial insurance to cover losses due to theft of, damage to or destruction of assets and purchases general liability insurance for specific operations and professional liability insurance for certain operations. All other risks of loss are self-insured by the County. There has been no reduction in insurance coverage from coverage in 1999. Insurance settlements for claims resulting from the risks covered by commercial insurance have not exceeded the insurance coverage in any of the past three years.

The County is self-insured for court judgments resulting from tort and general liability claims of County officials and employees. A designation of the General Fund balance has been established to pay potential, court-ordered judgments, and at December 31, 2000, this amounted to \$500.

In 1990, the County began to account for and finance its risk of loss due to workers' compensation claims and established an internal service fund entitled Workers' Compensation Reserve. The County reimburses the Bureau of Ohio Workers' Compensation for injured workers' claims. All departments of the County participate in the program and make payments to the internal service fund based on actuarial estimates of the amounts needed to pay prior-and-current-year claims and to establish a long-term liability for future claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Changes in the balances of workers' compensation claims liabilities during the past two years are as follows:

	2000	1999
Unpaid claims at beginning of year	\$ 4,031	\$ 5,836
Incurred claims (including IBNRs)	1,213	420
Claim payments	(553)	(2,207)
Unpaid claims at end of year	4,691	4,049
Less: Claims payable, current	(78)	(18)
Estimated future claims	<u>\$4,613</u>	<u>\$ 4,031</u>

B. Related Party Transactions

Cincinnati Water Works provides billing and collection services on customers' accounts for MSD. Fees for these services for 2000 were \$3,689. Fees are also paid to other municipalities and villages within the County for collection of sewerage bills.

The City provides "overhead" services to MSD, such as check disbursement, investment and legal services, etc. Fees for "overhead" services are currently the subject of dispute between the City and the County. The fees for these services for 2000 were \$1,800. In addition, the City's Municipal Garage provides gasoline and repairs vehicles for MSD. Fees for these services were \$1,072 for 2000.

C. Commitments and Contingent Liabilities

On April 30, 1999, the County and the Cincinnati Reds Baseball Team (the "Reds") entered into a binding lease agreement for the construction and operation of a new baseball stadium (the "Ballpark Project") on the Cincinnati Riverfront. The general financial terms included a financial commitment from the Reds to fund \$30,000,000 of the Ballpark Project costs, payable \$10,000,000 on each of the following dates: groundbreaking, the first anniversary of groundbreaking and substantial completion date. The County's financial contribution to the Ballpark Project construction costs (exclusive of County costs for land acquisition, if any, demolition, parking and infrastructure improvements and bond financing costs) was capped at "\$235,000,000 (1998 Dollars)." The lease term was 30 years (subsequently amended as set forth below) and further required the County to contribute (a) \$1,000,000 per year into a County controlled Capital Reserve Account to fund future County capital costs for the Ballpark Project, and (b) \$500,000 per year escalating 5% annually into an Operating and Maintenance Reserve, which reserve would be available to reimburse the Reds for actual operating and maintenance costs incurred in connection with Ballpark operations during the lease term. Pursuant to the terms of the lease, the County will be responsible for capital repairs and the Reds will be responsible for all routine maintenance, groundskeeping and related expenses. In addition, the lease provides that the County will provide 3,500 parking spaces for use in connection with Ballpark operations in locations to be determined.

On January 19, 2000, the County and the Reds entered into a lease amendment that fixed the County's maximum contribution for Ballpark costs (exclusive of land acquisition, demolition, parking, infrastructure and bond financing costs) at \$280,000,000. In addition, the lease term was extended to 35 years. The lease amendment provides that in the event the State issues additional appropriations targeted specifically to the Ballpark project, the \$280,000,000 maximum County contribution to the Ballpark Project shall be increased by (i) 50% of the initial \$20,000,000 of any such appropriation and (ii) 15% of an additional appropriation in excess of \$20,000,000. The remainder of any such appropriation will be retained by the County for use in funding costs of the Ballpark Project.

The \$280,000,000 estimated cost of the Ballpark Project will be funded through a variety of sources including a Reds contribution, State funding and proceeds of bonds. To meet its opening year target date of the 2003 baseball season, the County issued the bonds in 2000 to fund a portion of the Ballpark Project's costs. The Reds will continue to play at Cinergy Field in Cincinnati until the anticipated new ballpark opening date of April 2003.

The City of Cincinnati and the Board of County Commissioners of Hamilton County, Ohio are parties to a Federal Consent Order (related to MSD), which was entered in settlement of United States of America v. The Board of County Commissioners of Hamilton County, Ohio, et al., Case No. C-1-85-0693. The City and County have continued in their efforts to negotiate an amendment to change certain construction schedules appearing in exhibits to that order. The City and County believe these changes are due to circumstances beyond control of either, and are seeking approval of those schedule modifications from the United States Environmental Protection Agency (EPA). The consent order provides for stipulated penalties for failure to meet certain construction schedule deadlines but specifically contemplates that no such penalties will be collected from either defendant where the non-compliance was beyond the reasonable control of the defendants. In addition, according to MSD's Chief Legal Counsel, EPA has requested the payment of \$290 in stipulated penalties under the Consent Order for certain effluent limit excursions. The Consent order provides for stipulated penalties under certain conditions, and although the City and County have argued that no substantial penalties are appropriate, it appears that EPA does intend to extract some monetary payment for the excursions. Currently, the City is awaiting EPA's response to certain defenses presented during 1992.

The EPA has also claimed additional stipulated damages are appropriate for exceedences at the Mill Creek Plant, sanitary sewer overflows, and other MSD facilities at various times since January 1, 1991. Currently, the EPA and the United States Justice Department are seeking to negotiate a new Consent Order to replace the initial Order, which deals with a wider range of issues, including the Mill Creek Plant, sanitary and combined sewer overflows, and a number of other components of the wastewater collection and treatment system. Concurrently with these negotiations, the City and County are negotiating with federal and state agencies for an administrative order dealing with existing sanitary sewer overflow issues in the wastewater collection system.

As part of MSD's capital improvement program, MSD has entered into a number of contracts for construction, design, and other services. Commitments under these contracts aggregate approximately \$35,000 as of December 31, 2000.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County Prosecuting Attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.

D. Deferred Compensation Plan

Employees of the County may elect to participate in a deferred compensation plan administered by one of the following: (1) The Ohio Public Employees Deferred Compensation Plan; (2) The Aetna Life Insurance Company, Inc.; or (3) The County Commissioners Association of Ohio. Under these plans, employees can defer up to 25% of their annual salary not to exceed \$8,500 per year until a future time, usually after retirement. The deferred amounts, as well as any income related to the deferral, are not subject to federal or state income tax until actually received by the employee. In accordance with GASB Statement No. 32 and Internal Revenue Code Section 457, assets of the aforementioned plans were placed in trust for the exclusive benefit of the participants and beneficiaries during 1999. The amounts held in all three plans are no longer reported as assets of the County.

E. Employee Retirement Systems and Plans

All County employees are covered by one of three pension systems. These are the Public Employees Retirement System (PERS), the State Teachers Retirement System (STRS), which are State pension systems, and the City of Cincinnati Retirement System (CRS), a municipal pension plan. County employees hired after April 1, 1986 are also covered under the Federal Social Security Act for the Medicare portion only.

The PERS, STRS, and CRS plans are cost sharing, multiple-employer, defined-benefit, public-employee retirement systems. Each provides retirement, disability and death benefits to plan members and beneficiaries. The PERS, STRS and CRS plans also provide health-care benefits to vested retirees. Benefits provided under the plans are established by the Ohio Revised Code and Cincinnati Municipal Code, respectively.

All three plans issue separate, financial reports to the public that include financial statements and required supplemental information. These reports may be obtained by contacting each system as follows: Public Employees Retirement System of Ohio, 277 East Town Street, Columbus, Ohio 43215, telephone (614) 466-2085; State Teachers Retirement System of Ohio, 275 East Broad Street, Columbus, Ohio 43215, telephone (614) 227-4090; and City of Cincinnati Retirement System, 801 Plum Street, Cincinnati, Ohio 45202, telephone (513) 352-3227.

The Ohio Revised Code and the Cincinnati Municipal Code provide PERS, STRS and CRS statutory authority, respectively, for employee and employer institutions. The required, actuarially-determined contribution rates for 2000 for the Hamilton County and MSD employees are as follows:

<u>Employees of the County</u>	<u>Retirement System</u>	<u>County Share</u>	<u>Employee Share</u>
Law Enforcement – Sheriff	PERS	15.70%*	9.00%
All Other Eligible County	PERS	10.84%*	8.50%
County Board of MRDD/Juvenile Court.	STRS	14.00%	9.30%
MSD and Other Eligible	CRS	7.00%	7.00%
MSD Other Eligible	PERS	10.84%	8.50%

* The Retirement Board instituted a temporary rate rollback for calendar year 2000. The rate rollback was 20% for non-law enforcement employees and 6% for law enforcement employees.

The County's contributions, representing 100% of employer contributions, for the year ended December 31, 2000, and for each of the two preceding years, are as follows:

<u>Fiscal Year</u>	<u>PERS</u>	<u>STRS</u>	<u>CRS</u>
1997	\$ 24,327	\$ 637	\$ 5,343
1998	25,088	650	3,843
1999	26,743	753	1,950
2000	23,545	847	1,883

F. Other Post-employment Benefits (OPEB)

In addition to the pension benefits described in Note E above, PERS, STRS and CRS all provide post-retirement health-care coverage, commonly referred to as OPEB (other postemployment benefits). For PERS and STRS, the Ohio Revised Code, and for CRS, the Cincinnati Municipal Code provides the authority for public employers to fund post-retirement health-care through their contributions.

PERS provides post-retirement health-care coverage to age and service retirees with ten or more years of qualifying State service credit and to primary survivor recipients of such retirees. Health-Care coverage for disability recipients and primary survivor recipients is available. The 2000 employer contribution rate for non-law enforcement County employees was 10.84%, of which 4.3% was used to fund health-care. The County's contribution for non-law enforcement employees, for the year ended December 31, 2000, was \$8,406 to fund post-employment benefits. The 2000 employer contribution rate for law enforcement employees was 15.70%, of which 4.3% was used to fund health-care. The County's contribution for law enforcement employees for the year ended December 31, 2000 was \$644 to fund post-employment benefits.

The OPEB is advance-funded on an actuarially-determined basis through employer contributions and investment earnings thereon. The contributions allocated to retiree health-care, along with investment income on allocated assets and periodic adjustments in health-care provisions, are expected to be sufficient to sustain the program indefinitely. The principal assumptions and calculations were based on the latest actuarial review as of December 31, 1999.

Funding Method: An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Asset Valuation Method: All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

Investment Return: The most recent information available indicates that investment assumption rate for 1999 was 7.75%.

Active Employee Total Payroll: An annual payroll increase of 4.75% is compounded annually, and is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

Health-Care: Health-Care costs were assumed to increase 4.75% annually.

At December 31, 1999 (latest available) there were 401,339 active participants contributing to the plan. In addition, the actuarial value of the plan's net asset value available for OPEB was \$10.8 billion and the actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12.5 billion and \$1.7 billion, respectively.

STRS provides comprehensive health-care benefits to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health-care coverage. Pursuant to the Ohio Revised Code, the STRS Board had discretionary authority over how much, if any, of the health-care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health-care costs in the form of a monthly premium. By Ohio Law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll.

The STRS Board allocates employer contributions to the Health-Care Reserve Fund, from which health-care benefits are paid. For STRS' fiscal year ended June 30, 2000, the board allocated employer contributions equal to 8% of covered payroll to the Health-Care Reserve Fund. This totaled \$.38 million for the County in 2000. The balance in the Health-Care Reserve Fund was \$3.4 billion on June 30, 2000. The Health-Care Reserve Fund allocation for the fiscal year ended June 30, 2001, and after, will be 4.5% of covered payroll.

For the fiscal year ended June 30, 2000, net health-care costs paid by STRS Ohio were \$283.1 million. There were 99,100 eligible benefit recipients

CRS provides hospital and surgical insurance to retired members who have earned fifteen years credited service at the time of termination or terminate after age sixty with five years credited service. Those who are receiving survivor benefits of eligible members are entitled to have their hospital and surgical insurance premiums paid by CRS. When benefits under the coverage would be reduced by reason of the retired member's eligibility for hospital and medical benefits under Federal Social Security laws, CRS will pay whatever additional fees are required for the federal medical coverage.

The health-care coverage provided by CRS is advanced-funded on an actuarially-determined basis as a portion of the employer contribution requirement to the system. The Cincinnati Municipal Code provides authority for employer contributions. It is advance funded on an actuarially-determined basis as a portion of the employer contribution requirement to the System. The County's cost to fund health-care coverage was \$.47 million in 2000.

The actuarial assumptions used for the December 31, 2000, valuation included an assumption of recognizing medical benefits at current premium costs with projected increases of 7% per annum. Costs with projected increases of 7% per annum. The cost of coverage is recognized as an expense as claims are paid. The actuarial value of the System's net assets available for OPEB at December 31, 2000 was \$736.5 million. The actuarially-acrued liability based on the actuarial cost method was \$723.7 million. As of December 31, 2000, the system had 5,561 active plan members, of which 625 are MSD employees.

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COUNTY OF HAMILTON, OHIO

GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund is the general operating fund of the County. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property Taxes and Special Assessments	\$ 33,288	\$ 34,232	\$ 944
Sales and Use Tax	65,017	70,330	5,313
State Shared Taxes	25,460	26,010	550
License and Permits	1,918	1,606	(312)
Charges for Service	51,129	45,653	(5,476)
Fines and Forfeitures	8,397	9,240	843
Investment Earnings	17,491	31,222	13,731
Intergovernmental	25,322	24,426	(896)
Other	6,640	8,540	1,900
TOTAL REVENUES	234,662	251,259	16,597
EXPENDITURES			
Current:			
GENERAL GOVERNMENT			
County Commissioners			
Personnel Services	600	577	23
Other Expenditures	129	126	3
Total County Commissioners	729	703	26
County Administrator			
Personnel Services	979	737	242
Other Expenditures	1,345	1,110	235
Capital Outlay	76	72	4
Total County Administrator	2,400	1,919	481
County Personnel			
Personnel Services	902	869	33
Other Expenditures	500	368	132
Capital Outlay	24	22	2
Total County Personnel	1,426	1,259	167
Administrative Services			
Personnel Services	1,752	1,123	629
Other Expenditures	3,872	2,497	1,375
Capital Outlay	1,008	641	367
Total Administrative Services	6,632	4,261	2,371

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
County Buildings			
Personnel Services	\$ 4,641	\$ 4,638	\$ 3
Other Expenditures	17,501	16,017	1,484
Capital Outlay	181	140	41
Total County Buildings	<u>22,323</u>	<u>20,795</u>	<u>1,528</u>
Building Commissioner			
Personnel Services	1,499	1,454	45
Other Expenditures	283	239	44
Capital Outlay	26	2	24
Total Building Commissioner	<u>1,808</u>	<u>1,695</u>	<u>113</u>
Rural Zoning Commission			
Personnel Services	402	397	5
Other Expenditures	33	26	7
Capital Outlay	3	2	1
Total Rural Zoning Commission	<u>438</u>	<u>425</u>	<u>13</u>
Auditor			
Personnel Services	2,727	2,465	262
Other Expenditures	1,433	1,199	234
Capital Outlay	167	22	145
Total Auditor	<u>4,327</u>	<u>3,686</u>	<u>641</u>
Treasurer			
Personnel Services	863	817	46
Other Expenditures	413	329	84
Capital Outlay	14	12	2
Total Treasurer	<u>1,290</u>	<u>1,158</u>	<u>132</u>
Recorder			
Personnel Services	1,827	1,803	24
Other Expenditures	532	526	6
Capital Outlay	56	54	2
Total Recorder	<u>2,415</u>	<u>2,383</u>	<u>32</u>

(Continued)

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Board of Zoning Appeals			
Personnel Services	\$ 73	\$ 70	\$ 3
Other Expenditures	8	5	3
Capital Outlay	1	-	1
Total Board of Zoning Appeals	82	75	7
Board of Elections			
Personnel Services	3,832	3,458	374
Other Expenditures	1,670	1,622	48
Capital Outlay	18	17	1
Total Board of Elections	5,520	5,097	423
Non-Departmental Accounts			
Personnel Services	-	-	-
Other Expenditures	-	-	-
Capital Outlay	2,958	1,118	1,840
Total Non-Departmental Accounts	2,958	1,118	1,840
TOTAL GENERAL GOVERNMENT	52,348	44,574	7,774
JUDICIAL			
Juvenile Court			
Personnel Services	23,033	21,139	1,894
Other Expenditures	6,709	6,134	575
Capital Outlay	763	639	124
Total Juvenile Court	30,505	27,912	2,593
Court of Appeals			
Other Expenditures	127	101	26
Capital Outlay	26	20	6
Total Court of Appeals	153	121	32
Court of Common Pleas			
Personnel Services	3,507	3,507	-
Other Expenditures	4,330	4,297	33
Capital Outlay	30	28	2
Total Court of Common Pleas	7,867	7,832	35

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Municipal Court			
Personnel Services	\$ 4,812	\$ 4,686	\$ 126
Other Expenditures	930	582	348
Capital Outlay	83	51	32
Total Municipal Court	5,825	5,319	506
Adult Probation			
Personnel Services	7,954	7,761	193
Other Expenditures	2,685	2,636	49
Capital Outlay	97	97	-
Total Adult Probation	10,736	10,494	242
Domestic Relations			
Personnel Services	4,032	3,840	192
Other Expenditures	452	438	14
Capital Outlay	393	386	7
Total Domestic Relations	4,877	4,664	213
Probate Court			
Personnel Services	2,157	2,126	31
Other Expenditures	662	586	76
Capital Outlay	62	58	4
Total Probate Court	2,881	2,770	111
Clerk of Courts			
Personnel Services	10,590	10,064	526
Other Expenditures	3,640	3,286	354
Capital Outlay	376	341	35
Total Clerk of Courts	14,606	13,691	915
Public Defender			
Personnel Services	4,169	4,096	73
Other Expenditures	3,149	3,117	32
Capital Outlay	32	30	2
Total Public Defender	7,350	7,243	107

(Continued)

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Court Reporters			
Personnel Services	\$ 2,130	\$ 2,118	\$ 12
Other Expenditures	105	105	-
Capital Outlay	18	18	-
Total Court Reporters	<u>2,253</u>	<u>2,241</u>	<u>12</u>
TOTAL JUDICIAL	<u>87,053</u>	<u>82,287</u>	<u>4,766</u>
PUBLIC SAFETY			
Communications Center			
Personnel Services	586	569	17
Other Expenditures	1,843	1,493	350
Capital Outlay	184	151	33
Total Communications Center	<u>2,613</u>	<u>2,213</u>	<u>400</u>
Sheriff			
Personnel Services	40,122	39,837	285
Other Expenditures	8,452	7,968	484
Capital Outlay	1,258	1,033	225
Total Sheriff	<u>49,832</u>	<u>48,838</u>	<u>994</u>
Prosecutor			
Personnel Services	10,592	10,280	312
Other Expenditures	448	443	5
Capital Outlay	234	232	2
Total Prosecutor	<u>11,274</u>	<u>10,955</u>	<u>319</u>
Coroner			
Personnel Services	2,462	2,350	112
Other Expenditures	599	566	33
Capital Outlay	284	276	8
Total Coroner	<u>3,345</u>	<u>3,192</u>	<u>153</u>
TOTAL PUBLIC SAFETY	<u>67,064</u>	<u>65,198</u>	<u>1,866</u>

COUNTY OF HAMILTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
GENERAL FUND
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
SOCIAL SERVICES			
Soldiers Relief			
Personnel Services	\$ 365	\$ 345	\$ 20
Other Expenditures	472	394	78
Capital Outlay	1	-	1
Total Soldiers Relief	838	739	99
TOTAL SOCIAL SERVICES	838	739	99
PUBLIC WORKS			
Public Works			
Personnel Services	1,329	1,184	145
Other Expenditures	138	82	56
Capital Outlay	48	41	7
Total Public Works	1,515	1,307	208
TOTAL PUBLIC WORKS	1,515	1,307	208
ECONOMIC DEVELOPMENT			
Other Expenditures	587	587	-
Total Economic Development	587	587	-
TOTAL EXPENDITURES	209,405	194,692	14,713
EXCESS OF REVENUES OVER EXPENDITURES	25,257	56,567	31,310
OTHER FINANCING USES			
Operating Transfers Out	(24,687)	(23,704)	983
TOTAL OTHER FINANCING USES	(24,687)	(23,704)	983
DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHERS USES	570	32,863	32,293
FUND BALANCE AT BEGINNING OF YEAR	19,030	19,030	-
Residual Equity Transfer	(8,461)	(8,461)	-
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 11,139	\$ 43,432	\$ 32,293

**COUNTY OF HAMILTON, OHIO
SPECIAL REVENUE FUNDS
COMBINING FINANCIAL STATEMENTS**

**SPECIAL REVENUE FUNDS ARE USED TO ACCOUNT FOR
SPECIFIC GOVERNMENTAL REVENUES (OTHER THAN
MAJOR CAPITAL PROJECTS) REQUIRING SEPARATE
ACCOUNTING BECAUSE OF LEGAL OR REGULATORY
PROVISIONS OR ADMINISTRATIVE ACTION AND
EXPENDITURES FOR SPECIFIED PURPOSE**

ANNUALLY BUDGETED

Public Assistance	To account for revenue from the Federal, State and County governments and expenditures used to provide services to eligible county residents.
Health and Human Services Levies	To account for the revenue from Health and Human Services Levies. Levies and expenditures are determined by policies of the Board of County Commissioners.
Motor Vehicle Gas Tax	To account for Motor Vehicle Gas Tax federal and state revenues which are distributed to various municipalities and townships for repair and building of streets and bridges.
Health and Community Services	To account for revenues other than grants that are to be Non-Grants used for health and community services.
Health and Community Services	To account for revenues from the Federal, State Grants and County governments and expenditures thereof as prescribed under the various health and community service functions including mental health and alcohol and drug programs.
Community Development	To account for revenue from the Federal government and Block Grant expenditures as prescribed under the Community Development Block Grant Program.

MULTI-YEAR BUDGETED

Judicial Services Grants

To account for revenue from the Federal, State and County governments and expenditures used to provide legal services to eligible county residents.

Community Services Grants

To account for revenues from the Federal, State and County governments and expenditures thereof as prescribed under the various community service functions.

Social Service Grants

To account for revenue from the Federal, State and County governments and expenditures used to provide social services to eligible county residents.

Environmental Control Grants

To account for revenue from the Federal, State and County governments and expenditures for the purpose of environmental protection for the community.

**COUNTY OF HAMILTON, OHIO
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2000**
(Amounts in Thousands)

	Annually Budgeted						
	Public Assistance	Health and Human Services Levies	Motor Vehicle Gas Tax	Health and Community Services Non-Grants	Health and Community Services Grants	Community Development Block Grants	Total Annually Budgeted Funds
ASSETS							
Equity in Pooled Cash and Investments	\$ 24,919	\$ 67,299	\$ 29,471	\$ 33,536	\$ 8,774	\$ 1,309	\$ 165,308
Cash and Cash Equivalents-Segregated Accounts	-	-	468	-	-	-	468
Real and Other Taxes Receivable	-	158,220	-	-	-	-	158,220
Accounts Receivable	-	6	-	187	2	-	195
Intergovernmental Receivables	9,127	817	867	40	-	-	10,851
Due From Other Funds	7	11,031	9	386	130	-	11,563
Inventories	-	-	1,882	-	-	-	1,882
TOTAL ASSETS	\$ 34,053	\$ 237,373	\$ 32,697	\$ 34,149	\$ 8,906	\$ 1,309	\$ 348,487
LIABILITIES AND FUND EQUITY							
LIABILITIES							
Accounts Payable	\$ 9,127	\$ 9,219	\$ 1,749	\$ 784	\$ 6	\$ 8	\$ 20,893
Retainage Payable	-	-	468	-	-	-	468
Deferred Revenue	-	158,220	-	-	-	-	158,220
Due to Other Funds	230	684	37	306	-	132	1,389
Accrued Wages and Benefits	1,292	728	216	276	21	19	2,552
TOTAL LIABILITIES	10,649	168,851	2,470	1,366	27	159	183,522
FUND EQUITY							
Fund Balances:							
Reserved for Encumbrances	18,578	12,456	6,095	2,864	3,813	341	44,147
Reserved for Inventories	-	-	1,882	-	-	-	1,882
Unreserved/Undesignated	4,826	56,066	22,250	29,919	5,066	809	118,936
TOTAL FUND EQUITY	23,404	68,522	30,227	32,783	8,879	1,150	164,965
TOTAL LIABILITIES AND FUND EQUITY	\$ 34,053	\$ 237,373	\$ 32,697	\$ 34,149	\$ 8,906	\$ 1,309	\$ 348,487

Multi-Year Budgeted					
Judicial Services Grants	Community Service Grants	Social Service Grants	Environmental Control Grants	Total Multi-Year Budgeted Funds	Totals
\$ 4,836	\$ 1,297	\$ -	\$ 1,416	\$ 7,549	\$ 172,857
-	-	-	-	-	468
-	-	-	-	-	158,220
-	-	-	-	-	195
685	-	957	3	1,645	12,496
11	-	4	-	15	11,578
-	-	-	-	-	1,882
\$ 5,532	\$ 1,297	\$ 961	\$ 1,419	\$ 9,209	\$ 357,696
\$ 288	\$ 246	\$ 1,006	\$ 14	\$ 1,554	\$ 22,447
-	-	-	-	-	468
-	-	-	-	-	158,220
31	4	11,101	8	11,144	12,533
178	8	69	46	301	2,853
497	258	12,176	68	12,999	196,521
2,292	257	334	8	2,891	47,038
-	-	-	-	-	1,882
2,743	782	(11,549)	1,343	(6,681)	112,255
5,035	1,039	(11,215)	1,351	(3,790)	161,175
\$ 5,532	\$ 1,297	\$ 961	\$ 1,419	\$ 9,209	\$ 357,696

**COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES
IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000**
(Amounts in Thousands)

	Annually Budgeted						Total Annually Budgeted Funds
	Public Assistance	Health and Human Services Levies	Motor Vehicle Gas Tax	Health and Community Services Non-Grants	Health and Community Services Grants	Community Development Block Grants	
REVENUES							
Property Taxes and Special Assessments	\$ -	\$ 189,687	\$ -	\$ -	\$ -	\$ -	\$ 189,687
State Shared Taxes	-	-	21,679	-	-	2	21,681
License and Permits	-	-	-	3,148	-	-	3,148
Charges for Service	55,296	-	251	15,643	2,328	-	73,518
Fines and Forfeitures	-	-	651	1,873	-	-	2,524
Investment Earnings (Losses)	1,153	409	2,634	885	197	47	5,325
Intergovernmental	150,674	60,720	4,127	18,419	12,925	11,722	258,587
Other	1,866	1,289	1,228	6,026	910	611	11,930
TOTAL REVENUES	208,989	252,105	30,570	45,994	16,360	12,382	566,400
EXPENDITURES							
Current:							
General Government	-	9	-	6,839	-	-	6,848
Judicial	-	2,438	-	4,461	1,494	-	8,393
Public Safety	-	10,113	-	1,874	827	-	12,814
Social Services	199,268	89,738	-	22,952	6,910	-	318,868
Health	-	146,606	-	1,269	58	-	147,933
Public Works	-	-	27,173	635	-	-	27,808
Environmental Control	-	-	-	2,048	83	-	2,131
Economic Development	-	-	-	-	-	13,609	13,609
Parks and Recreation	-	6,409	-	-	-	-	6,409
TOTAL EXPENDITURES	199,268	255,313	27,173	40,078	9,372	13,609	544,813
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,721	(3,208)	3,397	5,916	6,988	(1,227)	21,587
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	1,812	287	-	999	-	-	3,098
Operating Transfers Out	-	(287)	-	(723)	-	-	(1,010)
TOTAL OTHER FINANCING SOURCES (USES)	1,812	-	-	276	-	-	2,088
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHERS USES	11,533	(3,208)	3,397	6,192	6,988	(1,227)	23,675
FUND BALANCE AT BEGINNING OF YEAR	6,371	77,230	26,830	26,541	1,891	2,377	141,240
Residual Equity Transfers	5,500	(5,500)	-	50	-	-	50
FUND BALANCE AT END OF YEAR	\$ 23,404	\$ 68,522	\$ 30,227	\$ 32,783	\$ 8,879	\$ 1,150	\$ 164,965

Multi-Year Budgeted					
Judicial Services Grants	Community Service Grants	Social Service Grants	Enviromental Control Grants	Total Multi-Year Budgeted Funds	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,687
65	-	-	-	65	21,746
-	-	-	-	-	3,148
3	-	91	431	525	74,043
-	-	83	-	83	2,607
63	32	69	38	202	5,527
12,997	2,372	42,296	1,946	59,611	318,198
207	-	113	130	450	12,380
13,335	2,404	42,652	2,545	60,936	627,336
-	-	-	-	-	6,848
13,472	-	-	-	13,472	21,865
428	-	-	-	428	13,242
-	3,047	-	-	3,047	321,915
-	-	60,923	-	60,923	208,856
-	-	-	-	-	27,808
-	-	-	2,705	2,705	4,836
-	-	-	-	-	13,609
-	-	-	-	-	6,409
13,900	3,047	60,923	2,705	80,575	625,388
(565)	(643)	(18,271)	(160)	(19,639)	1,948
-	-	-	-	-	3,098
-	-	-	-	-	(1,010)
-	-	-	-	-	2,088
(565)	(643)	(18,271)	(160)	(19,639)	4,036
5,600	1,682	7,056	1,511	15,849	157,089
-	-	-	-	-	50
\$ 5,035	\$ 1,039	\$ (11,215)	\$ 1,351	\$ (3,790)	\$ 161,175

COUNTY OF HAMILTON, OHIO
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS
 (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Amounts in Thousands)

	Public Assistance			Health and Human Services Levies		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property Taxes and Special Assessments	\$ -	\$ -	\$ -	\$ 188,089	\$ 189,687	\$ 1,598
State Shared Taxes	-	-	-	-	-	-
License and Permits	-	-	-	-	-	-
Charges for Service	41,484	55,292	13,808	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Intergovernmental	173,803	122,221	(51,582)	64,041	62,769	(1,272)
Other	1,128	1,923	795	4,381	1,036	(3,345)
TOTAL REVENUES	216,415	179,436	(36,979)	256,511	253,492	(3,019)
EXPENDITURES						
Current:						
GENERAL GOVERNMENT						
Personnel Services	-	-	-	8	7	1
Other Expenditures	-	-	-	2	-	2
Capital Outlay	-	-	-	-	-	-
TOTAL GENERAL GOVERNMENT	-	-	-	10	7	3
JUDICIAL						
Personnel Services	-	-	-	90	90	-
Other Expenditures	-	-	-	2,645	2,628	17
Capital Outlay	-	-	-	3	2	1
TOTAL JUDICIAL	-	-	-	2,738	2,720	18
PUBLIC SAFETY						
Personnel Services	-	-	-	1,718	1,671	47
Other Expenditures	-	-	-	14,994	9,883	5,111
Capital Outlay	-	-	-	-	-	-
TOTAL PUBLIC SAFETY	-	-	-	16,712	11,554	5,158
SOCIAL SERVICES						
Personnel Services	57,468	56,861	607	565	470	95
Other Expenditures	171,066	154,630	16,436	91,048	88,316	2,732
Capital Outlay	3,591	2,900	691	140	11	129
TOTAL SOCIAL SERVICES	232,125	214,391	17,734	91,753	88,797	2,956

HEALTH										
Personnel Services								\$ 31,040	\$ 28,855	\$ 2,185
Other Expenditures								131,297	115,550	15,747
Capital Outlay								3,736	3,321	415
TOTAL HEALTH								<u>166,073</u>	<u>147,726</u>	<u>18,347</u>
PUBLIC WORKS										
Personnel Services								-	-	-
Other Expenditures								-	-	-
Capital Outlay								-	-	-
TOTAL PUBLIC WORKS										
ENVIRONMENTAL CONTROL										
Personnel Services								-	-	-
Other Expenditures								-	-	-
Capital Outlay								-	-	-
TOTAL ENVIRONMENTAL CONTROL										
ECONOMIC DEVELOPMENT										
Personnel Services								-	-	-
Other Expenditures								-	-	-
Capital Outlay								-	-	-
TOTAL ECONOMIC DEVELOPMENT										
PARKS & RECREATION										
Other Expenditures								7,016	5,803	1,213
TOTAL PARKS & RECREATION								<u>7,016</u>	<u>5,803</u>	<u>1,213</u>
TOTAL EXPENDITURES	232,125	214,391	17,734					284,302	256,607	27,695
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,710)	(34,955)	(19,245)					(27,791)	(3,115)	24,676
OTHER FINANCING SOURCES (USES)										
Operating Transfers In	1,812	1,812	-					287	287	-
Operating Transfers Out	-	-	-					(287)	(287)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,812</u>	<u>1,812</u>	<u>-</u>					<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(13,898)	(33,143)	(19,245)					(27,791)	(3,115)	24,676
FUND BALANCE AT BEGINNING OF YEAR	27,634	27,634	-					66,595	66,595	-
Residual Equity Transfers	5,818	5,818	-					(5,500)	(5,500)	-
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 19,554</u>	<u>\$ 309</u>	<u>\$ (19,245)</u>					<u>\$ 33,304</u>	<u>\$ 57,980</u>	<u>\$ 24,676</u>

(Continued)

COUNTY OF HAMILTON, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
 (Amounts in Thousands)

	Motor Vehicle Gas Tax			Health and Community Services Non Grants		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property Taxes and Special Assessments	\$ 10	\$ -	\$ (10)	\$ -	\$ -	-
State Shared Taxes	20,690	21,752	1,062	-	-	-
License and Permits	-	-	-	3,161	3,183	22
Charges for Service	142	159	17	14,795	15,589	794
Fines and Forfeitures	453	651	198	1,975	1,863	(112)
Investment Earnings	910	1,201	291	250	248	(2)
Intergovernmental	2,200	4,127	1,927	21,296	18,378	(2,918)
Other	650	3,110	2,460	8,149	7,905	(244)
TOTAL REVENUES	25,055	31,000	5,945	49,626	47,166	(2,460)
EXPENDITURES						
Current:						
GENERAL GOVERNMENT						
Personnel Services	-	-	-	3,465	3,294	171
Other Expenditures	-	-	-	3,664	2,112	1,552
Capital Outlay	-	-	-	190	82	108
TOTAL GENERAL GOVERNMENT	-	-	-	7,319	5,488	1,831
JUDICIAL						
Personnel Services	-	-	-	2,184	1,829	355
Other Expenditures	-	-	-	3,223	2,326	897
Capital Outlay	-	-	-	1,680	1,063	617
TOTAL JUDICIAL	-	-	-	7,087	5,218	1,869
PUBLIC SAFETY						
Personnel Services	-	-	-	788	680	108
Other Expenditures	-	-	-	1,585	1,302	283
Capital Outlay	-	-	-	66	65	1
TOTAL PUBLIC SAFETY	-	-	-	2,439	2,047	392
SOCIAL SERVICES						
Personnel Services	-	-	-	6,392	5,930	462
Other Expenditures	-	-	-	22,783	17,307	5,476
Capital Outlay	-	-	-	13	-	13
TOTAL SOCIAL SERVICES	-	-	-	29,188	23,237	5,951

HEALTH					
Personnel Services				\$ 424	\$ 1
Other Expenditures				1,443	1,250
Capital Outlay				19	15
TOTAL HEALTH				1,886	1,266
					423
					193
					4
					620
PUBLIC WORKS					
Personnel Services	9,697	8,709	988	525	467
Other Expenditures	7,695	6,413	1,282	343	281
Capital Outlay	15,700	15,664	46	81	75
TOTAL PUBLIC WORKS	33,092	30,776	2,316	949	823
					126
ENVIRONMENTAL CONTROL					
Personnel Services	-	-	-	506	433
Other Expenditures	-	-	-	2,495	1,724
Capital Outlay	-	-	-	18	10
TOTAL ENVIRONMENTAL CONTROL				3,019	2,167
					73
					771
					8
					852
ECONOMIC DEVELOPMENT					
Personnel Services	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL ECONOMIC DEVELOPMENT					
PARKS & RECREATION					
Other Expenditures	-	-	-	-	-
TOTAL PARKS & RECREATION					
TOTAL EXPENDITURES	33,092	30,776	2,316	51,887	40,246
					11,641
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	(8,037)	224	8,261	(2,261)	6,920
					9,181
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	-	-	-	999	999
Operating Transfers Out	-	-	-	(1,232)	(723)
TOTAL OTHER FINANCING SOURCES (USES)				(233)	276
					509
					509
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES					
FUND BALANCE AT BEGINNING OF YEAR	(8,037)	224	8,261	(2,494)	7,196
Residual Equity Transfers	21,001	21,001	-	23,763	23,763
				50	50
FUND BALANCE AT END OF YEAR	12,964	21,225	8,261	21,319	31,009
					9,690
					-
					-
					9,690

(Continued)

COUNTY OF HAMILTON, OHIO
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS
 (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Amounts in Thousands)

	Health and Community Services Grants			Community Development Block Grants		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property Taxes and Special Assessments	\$ -	\$ -	-	\$ -	\$ -	-
State Shared Taxes	-	-	-	-	-	-
License and Permits	-	-	-	-	-	-
Charges for Service	1,057	2,241	1,184	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	-	48	48	-	11	11
Intergovernmental	12,592	12,945	353	19,330	13,316	(6,014)
Other	1,014	916	(98)	1,185	775	(410)
TOTAL REVENUES	14,663	16,150	1,487	20,515	14,102	(6,413)
EXPENDITURES						
Current:						
GENERAL GOVERNMENT						
Personnel Services	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL GENERAL GOVERNMENT	-	-	-	-	-	-
JUDICIAL						
Personnel Services	890	886	4	-	-	-
Other Expenditures	554	547	7	-	-	-
Capital Outlay	1,055	62	993	-	-	-
TOTAL JUDICIAL	2,499	1,495	1,004	-	-	-
PUBLIC SAFETY						
Personnel Services	165	146	19	-	-	-
Other Expenditures	1,930	134	1,796	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL PUBLIC SAFETY	2,095	280	1,815	-	-	-
SOCIAL SERVICES						
Personnel Services	274	179	95	-	-	-
Other Expenditures	12,939	11,368	1,571	-	-	-
Capital Outlay	21	-	21	-	-	-
TOTAL SOCIAL SERVICES	13,234	11,547	1,687	-	-	-

HEALTH								
Personnel Services								
Other Expenditures								
Capital Outlay								
TOTAL HEALTH								
	\$	-	\$	-	\$	-	\$	-
		75		58		-		-
		-		-		-		-
		75		58		-		-
PUBLIC WORKS								
Personnel Services								
Other Expenditures								
Capital Outlay								
TOTAL PUBLIC WORKS								
	\$	-	\$	-	\$	-	\$	-
		-		-		-		-
		-		-		-		-
		-		-		-		-
ENVIRONMENTAL CONTROL								
Personnel Services								
Other Expenditures		227		105		122		-
Capital Outlay								
TOTAL ENVIRONMENTAL CONTROL		227		105		122		-
	\$	-	\$	-	\$	-	\$	-
		-		-		-		-
		-		-		-		-
		-		-		-		-
ECONOMIC DEVELOPMENT								
Personnel Services								
Other Expenditures								
Capital Outlay								
TOTAL ECONOMIC DEVELOPMENT								
	\$	946		739		207		-
		21,154		13,553		7,601		-
		20		16		4		-
		22,120		14,308		7,812		-
PARKS & RECREATION								
Other Expenditures								
TOTAL PARKS & RECREATION								
	\$	-	\$	-	\$	-	\$	-
		-		-		-		-
		-		-		-		-
TOTAL EXPENDITURES		18,130		13,485		4,645		7,812
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(3,467)		2,665		6,132		1,399
OTHER FINANCING SOURCES (USES)								
Operating Transfers In								
Operating Transfers Out								
TOTAL OTHER FINANCING SOURCES								
	\$	-	\$	-	\$	-	\$	-
		-		-		-		-
		-		-		-		-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES		(3,467)		2,665		6,132		1,399
FUND BALANCE AT BEGINNING OF YEAR		2,395		2,395		-		-
Residual Equity Transfers								
FUND BALANCE (DEFICIT) AT END OF YEAR		\$ (1,072)		\$ 5,060		\$ 6,132		\$ 1,399

(Continued)

COUNTY OF HAMILTON, OHIO
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS
 (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Amounts in Thousands)

	Totals		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property Taxes and Special Assessments	\$ 188,099	\$ 189,687	\$ 1,588
State Shared Taxes	20,690	21,752	1,062
License and Permits	3,161	3,183	22
Charges for Service	57,478	73,281	15,803
Fines and Forfeitures	2,428	2,514	86
Investment Earnings	1,160	1,508	348
Intergovernmental	293,262	233,756	(59,506)
Other	16,507	15,665	(842)
TOTAL REVENUES	582,785	541,346	(41,439)
EXPENDITURES			
Current:			
GENERAL GOVERNMENT			
Personnel Services	3,473	3,301	172
Other Expenditures	3,666	2,112	1,554
Capital Outlay	190	82	108
TOTAL GENERAL GOVERNMENT	7,329	5,495	1,834
JUDICIAL			
Personnel Services	3,164	2,805	359
Other Expenditures	6,422	5,501	921
Capital Outlay	2,738	1,127	1,611
TOTAL JUDICIAL	12,324	9,433	2,891
PUBLIC SAFETY			
Personnel Services	2,671	2,497	174
Other Expenditures	18,509	11,319	7,190
Capital Outlay	66	65	1
TOTAL PUBLIC SAFETY	21,246	13,881	7,365
SOCIAL SERVICES			
Personnel Services	64,699	63,440	1,259
Other Expenditures	297,836	271,621	26,215
Capital Outlay	3,765	2,911	854
TOTAL SOCIAL SERVICES	366,300	337,972	28,328

HEALTH				
Personnel Services	\$ 31,464	\$ 28,856	\$ 2,608	
Other Expenditures	132,815	116,858	15,957	
Capital Outlay	3,755	3,336	419	
TOTAL HEALTH	168,034	149,050	18,984	
PUBLIC WORKS				
Personnel Services	10,222	9,176	1,046	
Other Expenditures	8,038	6,694	1,344	
Capital Outlay	15,781	15,729	52	
TOTAL PUBLIC WORKS	34,041	31,599	2,442	
ENVIRONMENTAL CONTROL				
Personnel Services	506	433	73	
Other Expenditures	2,722	1,829	893	
Capital Outlay	18	10	8	
TOTAL ENVIRONMENTAL CONTROL	3,246	2,272	974	
ECONOMIC DEVELOPMENT				
Personnel Services	946	739	207	
Other Expenditures	21,154	13,553	7,601	
Capital Outlay	20	16	4	
TOTAL ECONOMIC DEVELOPMENT	22,120	14,308	7,812	
PARKS & RECREATION				
Other Expenditures	7,016	5,803	1,213	
TOTAL PARKS & RECREATION	7,016	5,803	1,213	
TOTAL EXPENDITURES	641,656	569,813	71,843	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(58,871)	(28,467)	30,404	
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	3,098	3,098	-	
Operating Transfers Out	(1,519)	(1,010)	509	
TOTAL OTHER FINANCING SOURCES (USES)	1,579	2,088	509	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(57,292)	(26,379)	30,913	
FUND BALANCE AT BEGINNING OF YEAR	142,538	142,538	-	
Residual Equity Transfers	368	368	-	
FUND BALANCE AT END OF YEAR	\$ 85,614	\$ 116,527	\$ 30,913	

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**COUNTY OF HAMILTON, OHIO
DEBT SERVICE FUNDS
COMBINING FINANCIAL STATEMENTS**

**The Debt Service Funds are used to account for
The accumulation of financial resources for, and the
Payment of, general long term debt principal, interest
And related costs. The following
Is a list of Debt Service Funds.**

Bond Retirement

This fund accounts for the retirement of principal and interest on the Heritage Center bond issue approved by the electorate. The revenue source for this fund is tax levies.

**General Obligation -
Non-Voted**

This fund accounts for the retirement of principal and interest on various bond issues not approved by the electorate. The revenue source for this fund is transfers from various other funds.

Special Assessments Fund

This fund accounts for the retirement of principal and interest on Special Assessment Debt. The revenues are generated from Special Assessment tax collections.

**COUNTY OF HAMILTON, OHIO
 COMBINING BALANCE SHEET
 ALL DEBT SERVICE FUNDS
 AS OF DECEMBER 31, 2000**

(Amounts in Thousands)

	Bond Retirement	General Obligation Non-Voted
ASSETS		
Equity in Pooled Cash and Investments	\$ 1,366	\$ 5,019
Real and Other Taxes	2,431	-
Special Assessments	-	-
TOTAL ASSETS	\$ 3,797	\$ 5,019
 LIABILITIES		
Accounts Payable	\$ -	\$ 1
Deferred Revenue	2,431	-
TOTAL LIABILITIES	2,431	1
 FUND EQUITY		
Fund Balances:		
Unreserved/Undesignated	1,366	5,018
TOTAL FUND EQUITY	1,366	5,018
TOTAL LIABILITIES AND FUND EQUITY	\$ 3,797	\$ 5,019

Special Assessments	Totals
\$ 489	\$ 6,874
-	2,431
<u>5,471</u>	<u>5,471</u>
<u>\$ 5,960</u>	<u>\$ 14,776</u>
\$ 1	\$ 2
<u>5,471</u>	<u>7,902</u>
<u>5,472</u>	<u>7,904</u>
<u>488</u>	<u>6,872</u>
<u>488</u>	<u>6,872</u>
<u>\$ 5,960</u>	<u>\$ 14,776</u>

**COUNTY OF HAMILTON, OHIO
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE
 ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000**

(Amounts in Thousands)

	<u>Bond Retirement</u>	<u>General Obligation Non-Voted</u>
REVENUES		
Property Taxes and Special Assessments	\$ 2,727	\$ -
Intergovernmental	314	222
TOTAL REVENUES	<u>3,041</u>	<u>222</u>
 EXPENDITURES		
Debt Service:		
Principal Retirement	1,720	14,570
Interest	1,413	8,495
Fiscal Charges	1	23
TOTAL EXPENDITURES	<u>3,134</u>	<u>23,088</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(93)</u>	<u>(22,866)</u>
 OTHER FINANCING SOURCES		
Operating Transfers In	-	22,927
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>22,927</u>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>(93)</u>	<u>61</u>
 FUND BALANCE AT BEGINNING OF YEAR	<u>1,459</u>	<u>4,957</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 1,366</u>	<u>\$ 5,018</u>

<u>Special Assessments</u>	<u>Totals</u>
\$ 547	\$ 3,274
-	536
<u>547</u>	<u>3,810</u>
285	16,575
208	10,116
8	32
<u>501</u>	<u>26,723</u>
46	(22,913)
11	22,938
<u>11</u>	<u>22,938</u>
57	25
431	6,847
<u>\$ 488</u>	<u>6,872</u>

**COUNTY OF HAMILTON, OHIO
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2000**

(Amounts in Thousands)

	Bond Retirement		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property Taxes and Special Assessments	\$ 2,391	\$ 2,727	\$ 336
Investment Earnings	-	-	-
Intergovernmental	256	314	58
Miscellaneous	-	-	-
TOTAL REVENUES	<u>2,647</u>	<u>3,041</u>	<u>394</u>
EXPENDITURES			
Debt Service:			
Principal Retirement	1,720	1,720	-
Interest	1,413	1,413	-
Fiscal Charges	1	1	-
TOTAL EXPENDITURES	<u>3,134</u>	<u>3,134</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(487)</u>	<u>(93)</u>	<u>394</u>
OTHER FINANCING SOURCES			
Operating Transfers In	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>(487)</u>	<u>(93)</u>	<u>394</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>1,459</u>	<u>1,459</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 972</u>	<u>\$ 1,366</u>	<u>\$ 394</u>

General Obligation Non-Voted		
Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -
-	-	-
222	222	-
-	-	-
222	222	-
14,570	14,570	-
8,530	8,395	135
34	34	-
23,134	22,999	135
(22,912)	(22,777)	135
22,252	22,927	675
22,252	22,927	675
(660)	150	810
4,838	4,838	-
\$ 4,178	\$ 4,988	\$ 810

Special Assessments		
Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 588	\$ 547	\$ (41)
-	-	-
-	-	-
-	-	-
588	547	(41)
290	285	5
199	208	(9)
10	6	4
499	499	-
89	48	(41)
-	11	11
-	11	11
89	59	(30)
428	428	-
\$ 517	\$ 487	\$ (30)

(Continued)

**COUNTY OF HAMILTON, OHIO
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2000**

(Amounts in Thousands)

	Totals		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property Taxes and Special Assessments	\$ 2,979	\$ 3,274	\$ 295
Investment Earnings	-	-	-
Intergovernmental	478	536	58
Miscellaneous	-	-	-
TOTAL REVENUES	<u>3,457</u>	<u>3,810</u>	<u>353</u>
EXPENDITURES			
Debt Service:			
Principal Retirement	16,580	16,575	5
Interest	10,142	10,016	126
Fiscal Charges	45	41	4
TOTAL EXPENDITURES	<u>26,767</u>	<u>26,632</u>	<u>135</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(23,310)</u>	<u>(22,822)</u>	<u>488</u>
OTHER FINANCING SOURCES			
Operating Transfers In	22,252	22,938	686
TOTAL OTHER FINANCING SOURCES	<u>22,252</u>	<u>22,938</u>	<u>686</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>(1,058)</u>	<u>116</u>	<u>1,174</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>6,725</u>	<u>6,725</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 5,667</u>	<u>\$ 6,841</u>	<u>\$ 1,174</u>

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**COUNTY OF HAMILTON, OHIO
CAPITAL PROJECT FUND
FINANCIAL STATEMENTS**

The Capital Project Fund is established to account for financial resources to be used for the acquisition of major capital facilities (other than those financed by the proprietary fund).

**COUNTY OF HAMILTON, OHIO
BALANCE SHEET
CAPITAL PROJECTS FUND
AS OF DECEMBER 31, 2000**
(Amounts In Thousands)

	Project Accounting
ASSETS	
Equity in Pooled Cash and Investments	\$ 10,718
Cash and Cash Equivalents- Segregated Accounts	2,884
Interest Receivable	65
Due From Other Funds	1,575
TOTAL ASSETS	\$ 15,242
 LIABILITIES AND FUND EQUITY	
Accounts Payable	\$ 241
Retainage Payable	2,884
Due to Other Funds	1,575
Advances From Other Funds	7,287
TOTAL LIABILITIES	11,987
 FUND EQUITY	
Fund Balances:	
Designated for Capital Projects	3,255
TOTAL FUND EQUITY	3,255
 TOTAL LIABILITIES AND FUND EQUITY	 \$ 15,242

**COUNTY OF HAMILTON, OHIO
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2000**
(Amounts in Thousands)

	Project Accounting
REVENUES	
Investment Earnings	\$ 812
Intergovernmental	146
Other	243
TOTAL REVENUES	1,201
EXPENDITURES	
Capital Outlay	9,716
TOTAL EXPENDITURES	9,716
DEFICIENCY OF REVENUES OVER EXPENDITURES	(8,515)
OTHER FINANCING SOURCES (USES)	
Operating Transfers In	1,553
Operating Transfers Out	(2,875)
Net Proceeds From Sale of Notes	545
TOTAL OTHER FINANCING SOURCES (USES)	(777)
DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(9,292)
FUND BALANCE AT BEGINNING OF YEAR	12,547
FUND BALANCE AT END OF YEAR	\$ 3,255

**COUNTY OF HAMILTON, OHIO
ENTERPRISE FUNDS
COMBINING FINANCIAL STATEMENTS**

**Enterprise Funds are established to account
For operations that are financed and operated in a manner similar to business in
The private sector.
The expenses (including depreciation) of providing
goods and services primarily or solely
To the general public are financed or recovered
primarily through user charges.**

Metropolitan Sewer District	The County provides sewer service to residential, commercial and industrial users in Hamilton County. Sewer charges are based upon water usage and serve as the major revenue source for financing operations and maintenance of the sewer system.
Cinergy Field Stadium	Used to account for revenue received from Stadium tenants and for expenses of operation and maintenance.
Paul Brown Stadium Fund	Used to account for revenue received from Stadium tenants for the construction and operation of the new stadium.
Riverfront Development	Used to account for revenue received for the construction and operations of future riverfront developments.
Baseball Stadium	Used to account for revenue received for the construction and operations of the new stadium.
Main Street Parking Garage	Used to account for revenue received for the construction and operations of the Main Street Parking Garage.
Sales Tax Stabization Fund	This fund is to set aside a reserve to meet future debt service payments

**COUNTY OF HAMILTON, OHIO
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
AS OF DECEMBER 31, 2000
(Amounts In Thousands)**

	Metro Sewer District	Cinergy Field	Paul Brown Stadium
ASSETS			
Current Assets:			
Equity in Pooled Cash and Investments	\$ -	\$ 5,107	\$ 18,140
Cash and Cash Equivalents - Segregated Accounts	11,239	-	-
Accounts Receivable	17,979	38	-
Interest Receivable	-	-	-
Prepaid Expenses	2,807	-	-
Total Current Assets	32,025	5,145	18,140
Restricted Assets:			
Cash and Cash Equivalents Held by the City of Cincinnati:			
Construction Account	2,990	-	-
Amount to be Transferred to Surplus Account	10,304	-	-
Held by Trustees:			
Cash and Cash Equivalents	3,515	-	1,378
Investments - Held to Maturity	114,905	-	-
Total Restricted Assets	131,714	-	1,378
Property, Plant and Equipment:			
Land and Improvements	4,925	-	69,474
Buildings, Structures and Improvements	567,218	-	378,720
Processing System	259,089	-	-
Furniture, Fixtures and Equipment	25,996	-	10,513
Construction in Progress	145,667	-	-
Accumulated Depreciation	(347,981)	-	(5,991)
Total Property, Plant and Equipment	654,914	-	452,716
Other Assets:			
Unamortized Financing Cost	7,233	-	11,866
Other Long-Term	2,798	-	593
Total Other Assets	10,031	-	12,459
TOTAL ASSETS	\$ 828,684	\$ 5,145	\$ 484,693
LIABILITIES			
Current Liabilities:			
Accounts Payable	\$ 2,926	\$ 168	\$ 931
Accrued Wages and Benefits	1,700	3	27
Due to Other Funds	-	-	4
Current Portion of Long-Term Debt	15,601	-	-
Other Current Liabilities	-	-	2,500
Total Current Liabilities	20,227	171	3,462
Payable From Restricted Assets:			
Construction Accounts Payable	4,746	-	-
Restricted for Future Debt Service Payments	1,901	-	-
Accrued Interest	-	-	1,378
Total Payable From Restricted Assets	6,647	-	1,378
Long-Term Liabilities:			
Long-Term Debt	392,928	-	387,724
Accrued Compensated Absences	5,833	-	-
Total Long-Term Liabilities	398,761	-	387,724
TOTAL LIABILITIES	425,635	171	392,564
EQUITY			
Contributed Capital	-	6,455	9,158
Contributions in Aid of Construction	169,178	-	53,394
Retained Earnings at End of Year	233,871	(1,481)	29,577
TOTAL EQUITY	403,049	4,974	92,129
TOTAL LIABILITIES AND EQUITY	\$ 828,684	\$ 5,145	\$ 484,693

Riverfront Development	Baseball Stadium	Main Street Parking Garage	Sales Tax Stabilization	Totals
\$ 50,248	\$ 216,717	\$ 691	\$ 6,107	\$ 297,010
-	-	-	-	11,239
-	-	28	-	18,045
-	1,707	-	15	1,722
-	-	-	-	2,807
<u>50,248</u>	<u>218,424</u>	<u>719</u>	<u>6,122</u>	<u>330,823</u>
-	-	-	-	2,990
-	-	-	-	10,304
-	1,997	-	-	6,890
-	-	-	-	114,905
<u>-</u>	<u>1,997</u>	<u>-</u>	<u>-</u>	<u>135,089</u>
-	-	237	-	74,636
-	-	9,273	-	955,211
-	-	-	-	259,089
-	-	-	-	36,509
56,673	41,861	-	-	244,201
-	-	(317)	-	(354,289)
<u>56,673</u>	<u>41,861</u>	<u>9,193</u>	<u>-</u>	<u>1,215,357</u>
-	8,734	-	-	27,833
-	-	-	-	3,391
<u>-</u>	<u>8,734</u>	<u>-</u>	<u>-</u>	<u>31,224</u>
<u>\$ 106,921</u>	<u>\$ 271,016</u>	<u>\$ 9,912</u>	<u>\$ 6,122</u>	<u>\$ 1,712,493</u>
\$ 438	\$ 3,572	\$ -	\$ -	\$ 8,035
6	-	-	-	1,736
1	-	-	-	5
-	-	-	-	15,601
-	-	-	-	2,500
<u>445</u>	<u>3,572</u>	<u>-</u>	<u>-</u>	<u>27,877</u>
-	-	-	-	4,746
-	-	-	-	1,901
-	1,997	-	-	3,375
<u>-</u>	<u>1,997</u>	<u>-</u>	<u>-</u>	<u>10,022</u>
-	235,383	9,860	-	1,025,895
-	-	-	-	5,833
<u>-</u>	<u>235,383</u>	<u>9,860</u>	<u>-</u>	<u>1,031,728</u>
<u>445</u>	<u>240,952</u>	<u>9,860</u>	<u>-</u>	<u>1,069,627</u>
86,698	10,000	150	-	112,461
18,927	17,028	-	-	258,527
851	3,036	(98)	6,122	271,878
<u>106,476</u>	<u>30,064</u>	<u>52</u>	<u>6,122</u>	<u>642,866</u>
<u>\$ 106,921</u>	<u>\$ 271,016</u>	<u>\$ 9,912</u>	<u>\$ 6,122</u>	<u>\$ 1,712,493</u>

COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND EQUITY
ALL ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Amounts In Thousands)

	Metro Sewer District	Cinergy Field	Paul Brown Stadium
OPERATING REVENUES			
Charges for Service	\$ 94,441	\$ 8,589	\$ -
Sewerage Service Charges	11,403	-	-
Sewerage Surcharges	2,228	-	-
Other	-	833	297
TOTAL OPERATING REVENUES	108,072	9,422	297
OPERATING EXPENSES			
Personnel Services	32,605	79	680
Utilities, Fuel and Supplies	14,820	1,049	2,667
Depreciation and Amortization	26,266	-	6,488
Purchased Services	15,528	1,892	799
Other Expenses	4,554	2,471	937
TOTAL OPERATING EXPENSES	93,773	5,491	11,571
OPERATING INCOME (LOSS)	14,299	3,931	(11,274)
NON-OPERATING REVENUE (EXPENSES)			
Interest Income	6,592	-	207
Sales and Use Tax	-	-	16,677
Gain on Disposal of Property, Plant and Equipment	55	-	-
Interest Expense	(17,173)	-	(6,256)
Net Increase In Fair Market Value of Investments	3,816	-	-
Net Increase In Fair Value of Equity in Pooled Cash and Investments	-	202	301
TOTAL NON-OPERATING REVENUE (EXPENSES)	(6,710)	202	10,929
NET INCOME (LOSS)	7,589	4,133	(345)
Amortization of Contributions in Aid of Construction	8,593	-	-
Retained Earnings (Deficit) at Beginning of Year	217,689	(5,614)	29,922
Retained Earnings (Deficit) at End of Year	233,871	(1,481)	29,577
Contributions in Aid of Construction at Beginning of Year	170,594	-	26,437
Additions to Contributions in Aid of Construction	7,177	-	31,365
Deductions to Contributions in Aid of Construction	-	-	(4,408)
Amortization of Contributions in Aid of Construction	(8,593)	-	-
Contributions in Aid of Construction at End of Year	169,178	-	53,394
Contributed Capital at Beginning of Year	-	17,955	23,787
Additions to Contributed Capital	-	-	9,158
Deductions to Contributed Capital	-	(11,500)	(23,787)
Contributed Capital at End of Year	-	6,455	9,158
TOTAL FUND EQUITY AT YEAR END	\$ 403,049	\$ 4,974	\$ 92,129

Riverfront Development	Baseball Stadium	Main Street Parking Garage	Sales Tax Stabilization	Totals
\$ -	\$ -	\$ 867	\$ -	\$ 103,897
-	-	-	-	11,403
-	-	-	-	2,228
-	-	-	-	1,130
-	-	867	-	118,658
-	-	-	-	33,364
-	-	24	-	18,560
-	-	317	-	33,071
-	-	163	-	18,382
-	-	-	-	7,962
-	-	504	-	111,339
-	-	363	-	7,319
-	363	-	56	7,218
-	1,634	-	5,963	24,274
-	-	-	-	55
-	-	(469)	-	(23,898)
-	-	-	-	3,816
1,094	1,143	20	103	2,863
1,094	3,140	(449)	6,122	14,328
1,094	3,140	(86)	6,122	21,647
-	-	-	-	8,593
(243)	(104)	(12)	-	241,638
851	3,036	(98)	6,122	271,878
9,029	28	-	-	206,088
9,898	17,000	-	-	65,440
-	-	-	-	(4,408)
-	-	-	-	(8,593)
18,927	17,028	-	-	258,527
34,892	20,000	-	-	96,634
51,806	-	150	-	61,114
-	(10,000)	-	-	(45,287)
86,698	10,000	150	-	112,461
\$ 106,476	\$ 30,064	\$ 52	\$ 6,122	\$ 642,866

COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Amounts in Thousands)

	<u>Metro Sewer District</u>	<u>Cinergy Field</u>	<u>Paul Brown Stadium</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received From Customers	\$ 105,525	\$ 8,970	\$ -
Cash Payments to Suppliers for Goods and Services	(34,461)	(6,196)	(4,333)
Cash Payments for Personnel Costs	(32,506)	(74)	(650)
Other Operating Revenue	2,287	795	279
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>40,845</u>	<u>3,495</u>	<u>(4,704)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Sales and Use Tax	-	-	16,677
Principal and Interest Payments on Long-Term Debt	(35,399)	-	(4,855)
Grant and Loan Proceeds	3,619	-	-
Revenue Bond Proceeds	40,254	-	115,919
Defeasance of Prior Bond Issuance	-	-	(74,982)
Revenue Bond Issuance Costs	(670)	-	(1,620)
Tap in Fees	4,373	-	-
Acquisition and Construction of Property, Plant and Equipment	(38,021)	-	(181,653)
Proceeds From Sale of Equipment	56	-	-
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(25,788)</u>	<u>-</u>	<u>(130,514)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Additions to Capital Contributions	-	-	9,158
Deductions from Capital Contributions	-	(11,500)	(23,787)
Additions to Contributions in Aid of Construction	-	-	31,365
Deductions from Contributions in Aid of Construction	-	-	(1,908)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>-</u>	<u>(11,500)</u>	<u>14,828</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Government Securities	(212,974)	-	-
Maturity or Redemption of Governmental Securities	182,659	-	-
Interest on Investments and Pooled Cash and Investments	7,310	-	207
Net Increase in Fair Value of Investments and Equity in Pooled Cash and Investments	258	202	301
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(22,747)</u>	<u>202</u>	<u>508</u>
Net Increase (Decrease) in Cash and Equity in Pooled Cash and Investments	(7,690)	(7,803)	(119,882)
Cash and Equity in Pooled Cash and Investments at Beginning of Year	35,738	12,910	139,400
CASH AND EQUITY IN POOLED CASH AND INVESTMENTS AT END OF YEAR	<u>\$ 28,048</u>	<u>\$ 5,107</u>	<u>\$ 19,518</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ 14,299	\$ 3,931	\$ (11,274)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation and Amortization	26,266	-	6,488
Net Changes in Operating Assets and Liabilities:			
Receivables	(317)	343	-
Other Assets	186	-	-
Operating Accounts Payable	312	(779)	51
Accrued Payroll and Other Related Withholdings	99	-	31
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 40,845</u>	<u>\$ 3,495</u>	<u>\$ (4,704)</u>
NON-CASH INVESTING AND FINANCING TRANSACTIONS			
Structures Donated as Contributed Capital in Aid of Construction	\$ 2,500	\$ -	\$ -
TOTAL NON-CASH INVESTING AND FINANCING TRANSACTIONS	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Riverfront Development</u>	<u>Baseball Stadium</u>	<u>Main Street Parking Garage</u>	<u>Sales Tax Stablization</u>	<u>Totals</u>
\$ -	\$ -	\$ 840	\$ -	\$115,335
-	-	(229)	-	(45,219)
-	-	-	-	(33,230)
-	-	-	-	3,361
<u>-</u>	<u>-</u>	<u>611</u>	<u>-</u>	<u>40,247</u>
-	1,634	-	5,963	24,274
-	-	(699)	-	(40,953)
-	-	-	-	3,619
-	291,981	-	-	448,154
-	(61,368)	-	-	(136,350)
-	(3,964)	-	-	(6,254)
-	-	-	-	4,373
(39,689)	(29,700)	(76)	-	(289,139)
-	-	-	-	56
<u>(39,689)</u>	<u>198,583</u>	<u>(775)</u>	<u>5,963</u>	<u>7,780</u>
51,806	-	150	-	61,114
-	(10,000)	-	-	(45,287)
9,898	17,000	-	-	58,263
-	-	-	-	(1,908)
<u>61,704</u>	<u>7,000</u>	<u>150</u>	<u>-</u>	<u>72,182</u>
-	-	-	-	(212,974)
-	-	-	-	182,659
-	363	-	41	7,921
1,094	1,143	20	103	3,121
<u>1,094</u>	<u>1,506</u>	<u>20</u>	<u>144</u>	<u>(19,273)</u>
23,109	207,089	6	6,107	100,936
27,139	11,625	685	-	227,497
<u>\$ 50,248</u>	<u>\$ 218,714</u>	<u>\$ 691</u>	<u>\$ 6,107</u>	<u>\$328,433</u>
\$ -	\$ -	\$ 363	\$ -	\$ 7,319
-	-	317	-	33,071
-	-	(27)	-	(1)
-	-	-	-	186
-	-	(42)	-	(458)
-	-	-	-	130
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 611</u>	<u>\$ -</u>	<u>\$ 40,247</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,500
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,500</u>

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**COUNTY OF HAMILTON, OHIO
INTERNAL SERVICE FUNDS
COMBINING FINANCIAL STATEMENTS**

The Internal Service Funds are established to account for the financing of goods or services provided by one department of the County to other departments of the County on a cost reimbursement basis.

Rotary Funds

These Rotary Funds are used to track the cost of various activities of the Sheriff's Department within the County.

Workers' Compensation Reserve

The Workers' Compensation Reserve Fund provides self insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation

Auditors Computer Center

To account for the financial activity relating to the data processing center.

Communication Center

To account for the financial activity relating To emergency 911 services for Hamilton Co

Workers' Compensation Reserve Stadiums

The Workers Compensation Reserve Fund provides the insurance to the labor force constructing on the Paul Brown Stadium.

**COUNTY OF HAMILTON, OHIO
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
AS OF DECEMBER 31, 2000**

(Amounts in Thousands)

	Rotary Funds	Workers' Compensation Reserve
ASSETS		
Current:		
Equity in Pooled Cash and Investments	\$ 596	\$ 7,170
Accounts Receivable:		
Intergovernmental	835	-
Due From Other Funds	34	-
Fixed Assets:		
Buildings, Structures and Improvements	-	-
Furniture, Fixtures and Equipment	-	-
Accumulated Depreciation	-	-
TOTAL ASSETS	\$ 1,465	\$ 7,170
LIABILITIES		
Current:		
Accounts Payable	\$ 2	\$ -
Due to Other Funds	480	-
Accrued Wages and Benefits	33	-
Long-term:		
Accrued Compensated Absences	188	-
Estimated Future Claims	-	4,481
TOTAL LIABILITIES	703	4,481
FUND EQUITY		
Contributed Capital	-	-
Retained Earnings (Deficit)	762	2,689
TOTAL FUND EQUITY	762	2,689
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,465	\$ 7,170

Auditor's Computer Center	Communication Center	Workers' Compensation Reserve for Stadiums	Totals
\$ 322	\$ 24,045	\$ 214	\$ 32,347
-	341	-	1,176
-	5	-	39
-	900	-	900
948	10,827	-	11,775
(518)	(3,712)	-	(4,230)
<u>\$ 752</u>	<u>\$ 32,406</u>	<u>\$ 214</u>	<u>\$ 42,007</u>
\$ 33	\$ 498	\$ 78	\$ 611
3	11	-	494
17	71	-	121
88	556	-	832
-	-	132	4,613
<u>141</u>	<u>1,136</u>	<u>210</u>	<u>6,671</u>
1,382	33,797	-	35,179
(771)	(2,527)	4	157
<u>611</u>	<u>31,270</u>	<u>4</u>	<u>35,336</u>
<u>\$ 752</u>	<u>\$ 32,406</u>	<u>\$ 214</u>	<u>\$ 42,007</u>

COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND EQUITY
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Amounts in Thousands)

	<u>Rotary Funds</u>	<u>Workers' Compensation Reserve</u>
OPERATING REVENUES:		
Charges for Services	\$ 4,736	\$ 23
TOTAL OPERATING REVENUES	<u>4,736</u>	<u>23</u>
OPERATING EXPENSES:		
Personnel Services	4,463	-
Depreciation	-	-
Other	181	1,118
TOTAL OPERATING EXPENSES	<u>4,644</u>	<u>1,118</u>
OPERATING INCOME (LOSS)	92	(1,095)
OTHER INCOME		
Net Decrease in Fair Value of Equity in Pooled Cash and Investments	14	189
NET INCOME (LOSS)	106	(906)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	<u>656</u>	<u>3,595</u>
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u>762</u>	<u>2,689</u>
Contributed Capital at Beginning of Year	-	-
Additions to Contributed Capital	-	-
Contributed Capital at End of Year	<u>-</u>	<u>-</u>
TOTAL FUND EQUITY (DEFICIT) AT END OF YEAR	<u>\$ 762</u>	<u>\$ 2,689</u>

Auditor's Computer Center	Communication Center	Workers' Compensation Reserve for Stadiums	Totals
\$ 1,622	\$ 4,341	\$ 450	\$ 11,172
<u>1,622</u>	<u>4,341</u>	<u>450</u>	<u>11,172</u>
838	3,407	-	8,708
118	290	-	408
507	696	450	2,952
<u>1,463</u>	<u>4,393</u>	<u>450</u>	<u>12,068</u>
159	(52)	-	(896)
8	593	6	810
167	541	6	(86)
<u>(938)</u>	<u>(3,068)</u>	<u>(2)</u>	<u>243</u>
<u>(771)</u>	<u>(2,527)</u>	<u>4</u>	<u>157</u>
1,382	28,694	-	30,076
-	5,103	-	5,103
<u>1,382</u>	<u>33,797</u>	<u>-</u>	<u>35,179</u>
<u>\$ 611</u>	<u>\$ 31,270</u>	<u>\$ 4</u>	<u>\$ 35,336</u>

**COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000**

(Amounts in Thousands)

	Rotary Funds	Workers' Compensation Reserve
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received From Customers	\$ 5,003	\$ 23
Cash Payments to Suppliers for Goods and Services	(182)	(510)
Cash Payments for Personnel Costs	(4,448)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	373	(487)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and Construction of Capital Assets	-	-
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	-	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Receipt of Capital Contributions	-	-
Negative Cash Balance Implicitly Financed From the General Fund	(260)	-
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	(260)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Increase in Fair Value of Equity in Pooled Cash and Investments	14	189
NET CASH USED BY INVESTING ACTIVITIES	14	189
Net Increase (Decrease) in Equity in Pooled Cash and Investments	127	(298)
Equity in Pooled Cash and Investments at Beginning of Year	469	7,468
EQUITY IN POOLED CASH AND INVESTMENTS AT END OF YEAR	\$ 596	\$ 7,170
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 92	\$ (1,095)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	-	-
Net Changes in Operating Assets and Liabilities:		
Intergovernmental Receivables	293	-
Due From Other Funds	(27)	-
Due to Other Funds	1	-
Accounts Payable	(3)	-
Accrued Payroll and Related Withholdings	17	-
Estimated Future Claims	-	608
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 373	\$ (487)

Auditor's Computer Center	Communications Center	Workers' Compensation Reserve for Stadiums	Totals
\$ 1,622	\$ 4,327	\$ 450	\$ 11,425
(635)	(581)	(416)	(2,324)
(863)	(3,415)	-	(8,726)
<u>124</u>	<u>331</u>	<u>34</u>	<u>375</u>
(85)	(2,612)	-	(2,697)
<u>(85)</u>	<u>(2,612)</u>	<u>-</u>	<u>(2,697)</u>
-	5,103	-	5,103
-	-	-	(260)
<u>-</u>	<u>5,103</u>	<u>-</u>	<u>4,843</u>
8	593	6	810
<u>8</u>	<u>593</u>	<u>6</u>	<u>810</u>
47	3,415	40	3,331
275	20,630	174	29,016
<u>\$ 322</u>	<u>\$ 24,045</u>	<u>\$ 214</u>	<u>\$ 32,347</u>
\$ 159	\$ (52)	\$ -	\$ (896)
118	290	-	408
-	(134)	-	159
-	119	-	92
(129)	6	60	(66)
(24)	102	-	95
<u>-</u>	<u>-</u>	<u>(26)</u>	<u>582</u>
<u>\$ 124</u>	<u>\$ 331</u>	<u>\$ 34</u>	<u>\$ 375</u>

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**COUNTY OF HAMILTON, OHIO
AGENCY FUNDS
COMBINING FINANCIAL STATEMENTS**

**AGENCY FUNDS ARE ESTABLISHED TO ACCOUNT
FOR ASSETS RECEIVED AND HELD BY THE
COUNTY ACTING IN THE CAPACITY OF AN AGENT
OR CUSTODIAN.**

Undivided Tax	To account for all undivided taxes collected by the County and their distribution to the proper beneficiaries.
Other Agency Funds	To account for payroll taxes and other related payroll deductions collected as custodian. To account for the collection of monies held by the County agencies outside of the County Treasury.

COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

(Amounts in Thousands)

	Beginning Balance	Additions	Deductions	Ending Balance
UNDIVIDED TAXES				
ASSETS				
Equity in Pooled Cash and Investments	\$ 66,285	\$ 1,296,896	\$ 1,288,461	\$ 74,720
Real and Other Taxes Receivable	804,760	837,934	804,760	837,934
TOTAL ASSETS	\$ 871,045	\$ 2,134,830	\$ 2,093,221	\$ 912,654
LIABILITIES				
Intergovernmental Payable	\$ 66,285	\$ 1,296,896	\$ 1,288,461	\$ 74,720
Future Tax Collections to be Distributed	804,760	837,934	804,760	837,934
TOTAL LIABILITIES	\$ 871,045	\$ 2,134,830	\$ 2,093,221	\$ 912,654
OTHER AGENCY FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$ 38,456	\$ 424,839	\$ 457,870	\$ 5,425
Cash and Cash Equivalents-Segregated Accounts	15,158	284,326	279,045	20,439
Due From Other Funds	985	1,005	985	1,005
TOTAL ASSETS	\$ 54,599	\$ 710,170	\$ 737,900	\$ 26,869
LIABILITIES				
Intergovernmental Payable	\$ 5,281	\$ 190,063	\$ 188,422	\$ 6,922
Due to Other Funds	1,396	19,513	19,705	1,204
Other	47,922	467,539	496,718	18,743
TOTAL LIABILITIES	\$ 54,599	\$ 677,115	\$ 704,845	\$ 26,869

COUNTY OF HAMILTON, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

(Amounts in Thousands)

	Beginning Balance	Additions	Deductions	Ending Balance
ASSETS				
Equity in Pooled Cash and Investments	\$ 104,741	\$ 1,721,735	\$ 1,746,331	\$ 80,145
Cash and Cash Equivalents-Segregated Accounts	15,158	284,326	279,045	20,439
Due From Other Funds	985	1,005	985	1,005
Real and Other Taxes	804,760	837,934	804,760	837,934
TOTAL ASSETS	\$ 925,644	\$ 2,845,000	\$ 2,831,121	\$ 939,523
LIABILITIES				
Intergovernmental Payable	\$ 71,566	\$ 1,486,959	\$ 1,476,883	\$ 81,642
Due to Other Funds	1,396	19,513	19,705	1,204
Future Tax Collections to be Distributed	804,760	837,934	804,760	837,934
Other	47,922	467,539	496,718	18,743
TOTAL LIABILITIES	\$ 925,644	\$ 2,811,945	\$ 2,798,066	\$ 939,523

**COUNTY OF HAMILTON, OHIO
GENERAL FIXED ASSETS
ACCOUNT GROUP**

**This account group is used to present
the general fixed assets of the county
utilized in its general operations,
exclusive of those used in enterprise funds.
General fixed assets include land, land improvements,
buildings, buildings improvements and equipment
owned by the county.**

COUNTY OF HAMILTON, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
AS OF DECEMBER 31, 2000
 (Amounts in Thousands)

General Fixed Assets	
Land	\$ 30,227
Land Improvements	2,138
Buildings, Structures and Improvements	374,163
Furniture, Fixtures and Equipment	74,521
Total General Fixed Assets	<u><u>\$ 481,049</u></u>
Investments in General Fixed Assets by Source	
General Fund Revenues	\$ 115,440
Special Revenue Fund Revenues	107,266
Capital Projects:	
General Obligation Bonds	221,366
Federal and State Grants	24,687
Donations	12,290
Total Investments in General Fixed Assets	<u><u>\$ 481,049</u></u>

COUNTY OF HAMILTON, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
AS OF DECEMBER 31, 2000
(Amounts in Thousands)

Function and Activity	Land and Land Improvements	Buildings, Structures and Improvements	Furniture, Fixtures and Equipment	Totals
General Government	\$ 32,123	\$ 373,828	\$ 8,089	\$ 414,040
Judicial	18	67	21,588	21,673
Public Safety	49	14	18,887	18,950
Social Services	50	112	7,830	7,992
Health	82	51	6,283	6,416
Public Works	42	91	9,783	9,916
Environmental Control	-	-	1,889	1,889
Economic Development	-	-	173	173
Total General Fixed Assets	\$ 32,364	\$ 374,163	\$ 74,522	\$ 481,049

COUNTY OF HAMILTON, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION
FOR THE YEAR ENDED DECEMBER 31, 2000
(Amounts in Thousands)

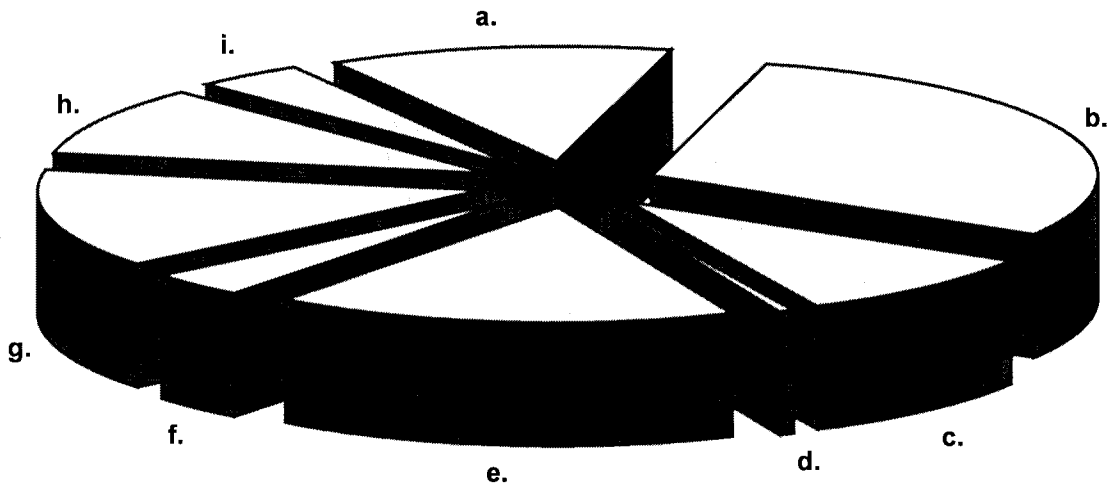
Function and Activity	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
General Government	\$ 414,357	\$ 510	\$ 826	\$ 414,041
Judicial	21,489	1,278	1,094	21,673
Public Safety	18,291	1,414	755	18,950
Social Services	7,876	862	746	7,992
Health	6,397	148	129	6,416
Public Works	9,091	1,794	970	9,915
Environmental Control	1,857	103	71	1,889
Economic Development	207	12	46	173
Total General Fixed Assets	\$ 479,565	\$ 6,121	\$ 4,637	\$ 481,049

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**COUNTY OF HAMILTON, OHIO
STATISTICAL SECTION
STATISTICAL DATA TABLES**

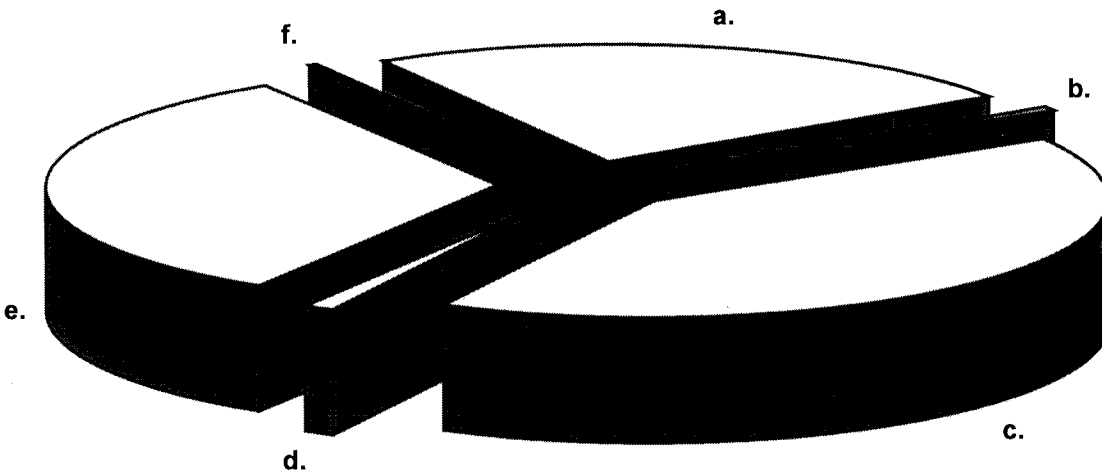
The statistical section provides selected financial, economic and demographic information which may be used to indicate trends for comparative fiscal periods. The statistical tables include information on general fund ratios and trends, assessments and taxes and long-term debt and miscellaneous

**COUNTY OF HAMILTON, OHIO
REVENUE BY SOURCE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2000**



REVENUE BY SOURCE		%
a.	Property Taxes.....	12.51
b.	Sales and Use Tax.....	29.38
c.	State Shared Taxes.....	9.53
d.	Licenses and Permits.....	0.57
e.	Charges for Services.....	16.96
f.	Fines and Forfeitures.....	3.51
g.	Investment Earnings.....	13.79
h.	Intergovernmental.....	9.82
i.	Other.....	3.92
TOTAL		100.00

**COUNTY OF HAMILTON, OHIO
EXPENDITURE DOLLAR BY FUNCTION - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2000**



EXPENSE BY FUNCTION		%
a.	General Government.....	24.26
b.	Social Services.....	0.40
c.	Judicial.....	41.44
d.	Public Works.....	1.01
e.	Public Safety.....	32.59
f.	Economic Development.....	0.30
	TOTAL	<u>100.00</u>

COUNTY OF HAMILTON, OHIO
GENERAL FUND CASH RECEIPTS BY SOURCE AND
CASH DISBURSEMENTS BY FUNCTION
LAST TEN YEARS
(Amounts in Thousands)

RECEIPTS	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Taxes	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Property Taxes	24,766	25,297	25,716	28,579	28,576	28,288	30,378	30,454	30,914	34,232
Sales and Use Tax	38,824	41,000	43,371	47,054	47,945	68,513	67,689	80,198	58,973	70,330
State Shared Taxes	16,817	17,429	18,451	19,644	22,077	21,998	23,081	24,509	25,215	26,010
Licenses and Permits	3,338	3,360	3,959	1,924	1,540	1,513	1,519	1,871	1,862	1,606
Charges for Services	15,037	16,965	23,082	22,945	25,441	29,512	27,847	42,456	34,599	45,653
Fines and Forfeitures	7,272	6,679	7,350	7,318	7,729	9,082	7,981	9,147	9,201	9,240
Investment Earnings	16,015	10,444	9,589	10,492	14,697	13,704	16,578	23,225	25,592	31,222
Intergovernmental	8,481	10,097	12,451	17,818	16,293	17,730	18,630	21,853	18,359	24,426
Miscellaneous	1,852	4,267	1,193	1,593	2,824	3,082	4,146	4,596	8,087	8,540
Other Source		147	744		317					
Operating Transfers In	45	16,110			2,365		2,075			
Residual Equity Transfers In	142	31,034				\$741				
TOTAL RECEIPTS	\$132,589	\$182,829	\$145,906	\$157,367	\$169,804	\$194,163	\$199,924	\$238,309	\$212,802	\$251,259
DISBURSEMENTS										
General Government	\$89,969	\$64,922	\$43,246	\$41,577	\$47,468	\$47,528	\$49,756	\$53,960	\$45,086	\$44,574
Judicial		46,987	48,599	50,246	52,302	56,952	61,298	64,368	77,702	82,287
Public Works	1,068	1,321	1,083	668	761	789	818	855	1,225	1,307
Public Safety	29,259	43,423	45,165	45,225	45,071	50,120	51,860	52,251	62,140	65,198
Health	460	502	13							
Welfare										
Social Services		676	729	652	683	707	684	659	757	739
Economic Development									343	587
Recreation										
Education										
Highway and Street										
Operating Transfers Out	17,449	16,428	18,826	21,722	17,786	18,115	27,834	30,807	33,856	23,704
Residual Equity Transfers Out			1	598	218		27,185	15,960	23,000	
TOTAL DISBURSEMENTS	\$138,205	\$174,259	\$157,662	\$160,688	\$164,289	\$174,211	\$219,435	\$218,860	\$244,109	\$218,396

Source: Hamilton County Auditor's Office, Financial Reporting Section. Budgetary Basis

Note: In 1992 the County Auditor implemented new on-line financial systems which have resulted in a further refinement of expenditure functions that more accurately reflect the nature of expenditures for the County.

**COUNTY OF HAMILTON, OHIO
GENERAL GOVERNMENTAL REVENUES BY
SOURCE AND EXPENDITURES BY FUNCTION
LAST TEN YEARS
(Amounts in Thousands)**

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
RECEIPTS										
Taxes	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Property Taxes	135,463	149,015	166,131	167,079	178,461	175,709	199,816	197,977	208,529	223,472
Sales and Use Tax	39,219	41,075	44,291	47,162	48,986	75,416	70,136	72,736	68,878	71,634
State Shared Taxes	32,807	34,044	37,423	37,816	41,479	41,931	43,680	44,295	47,306	44,976
Licenses and Permits	3,742	4,010	5,461	4,695	4,325	4,567	4,537	4,959	5,256	4,532
Charges for Services	26,084	27,931	35,042	42,826	64,587	66,430	56,317	71,287	72,532	115,399
Fines and Forfeitures	7,824	7,407	9,222	9,495	9,894	11,443	10,216	11,343	12,279	11,172
Investments Earnings	17,907	11,844	11,530	13,555	17,240	16,527	21,064	27,997	23,256	39,978
Intergovernmental	152,749	152,897	159,118	191,026	193,936	206,808	251,334	260,623	328,544	342,828
Special Assessments										
Lease Revenue	2,560	2,559	2,555	2,553	2,551					
Miscellaneous	8,250	6,705	8,863	8,087	9,491	11,175	14,707	18,278	20,735	22,188
TOTAL RECEIPTS	\$ 426,605	\$ 437,487	\$ 479,636	\$ 524,294	\$ 570,950	\$ 610,006	\$ 671,807	\$ 709,495	\$ 787,315	\$ 876,179
DISBURSEMENTS										
General Government	\$ 147,392	\$ 54,782	\$ 47,143	\$ 50,773	\$ 53,774	\$ 68,468	\$ 60,840	\$ 68,494	\$ 48,069	\$ 53,959
Judicial		50,905	54,199	56,138	62,121	67,489	73,313	79,613	102,033	102,331
Public Works	1,010	24,396	18,571	18,645	22,454	20,417	24,059	24,189	29,484	29,770
Public Safety	32,740	48,130	51,976	48,700	49,495	53,895	57,160	58,848	73,552	76,519
Economic Development	11,276	11,355	12,242	13,855	12,037	12,645	12,281	14,669	15,614	14,181
Health	102,393	131,692	138,306	206,072	165,003	165,673	171,679	182,320	188,636	208,856
Welfare	86,928									
Social Services		112,202	122,951	95,980	166,061	165,841	179,907	197,499	259,745	322,686
Environmental Control		2,657	3,031	4,785	6,102	6,640	6,402	5,697	5,200	4,836
Parks and Recreation		3,443	4,719	4,830	4,896	4,816	4,990		6,217	6,409
Recreation										
Education										
Sanitation										
Highway and Street	22,157									
Miscellaneous				26						
Capital Outlay	18,229	24,233	28,512	38,439	30,725	32,352	32,877	24,715	15,427	9,716
Debt Service										
Bond Principal Retirement	7,140	4,998	5,922	18,607	8,715	20,270	54,420	19,290	16,865	16,575
Note Principal Retirement					20,005					
Fiscal						72	64	12	210	32
Interest	7,486	7,469	7,937	9,626	10,373	9,829	11,836	11,391	11,040	10,116
Escrow Account Refunding/Fiscal Charges	21,021		214		38					
TOTAL DISBURSEMENTS	\$ 457,772	\$ 476,262	\$ 495,723	\$ 566,476	\$ 611,799	\$ 628,407	\$ 689,828	\$ 686,737	\$ 772,092	\$ 855,986

Source: Hamilton County Auditors Office Finance Department

Note: Includes all Governmental fund types on a GAAP Basis

In 1992 the County Auditor implemented new on-line financial systems which have resulted in a further refinement of expenditure functions that more accurately reflect the nature of expenditures for the County.

**COUNTY OF HAMILTON, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
REAL, UTILITY AND TANGIBLE TAXES
LAST TEN YEARS**

Tax Year/ Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Collection
1990/1991	163,740,186	10,713,598	174,453,784	158,077,201
1991/1992	177,403,073	10,707,226	188,110,299	173,580,573
1992/1993	193,440,457	14,230,795	207,671,252	188,145,245
1993/1994	196,180,296	14,947,756	211,128,052	190,711,343
1994/1995	210,573,806	14,153,427	224,727,233	205,057,328
1995/1996	210,661,835	14,350,515	225,012,350	204,316,902
1996/1997	234,466,576	18,367,236	252,833,812	227,575,547
1997/1998	232,576,991	15,588,698	248,165,689	226,682,488
1998/1999	243,871,859	15,353,864	259,225,723	236,690,049
1999/2000	268,875,736	16,101,819	284,977,555	260,266,951
Totals	<u>\$2,131,790,815</u>	<u>\$144,514,934</u>	<u>\$2,276,305,749</u>	<u>\$2,071,103,627</u>

Source: Hamilton County Auditor's Office

[1] Includes the Hamilton County Park District which is not part of this reporting entity and the rollback and homestead reimbursements from the State of Ohio.

Current Levy Collected	Delinquent Collection	Total Collection	Total Collections As A Percent Of Current Levy
96.54%	5,161,050	163,238,251	99.69%
97.85%	4,992,794	178,573,367	100.66%
97.26%	6,681,286	194,826,531	100.72%
97.21%	7,294,666	198,006,009	100.93%
97.38%	6,736,884	211,794,212	100.58%
96.99%	6,648,968	210,965,870	100.14%
97.06%	10,357,890	237,933,437	101.48%
97.47%	8,297,212	234,979,700	101.03%
97.06%	8,282,287	244,972,336	100.45%
96.80%	8,599,370	268,866,321	100.00%
	<u>\$73,052,407</u>	<u>\$2,144,156,034</u>	

**COUNTY OF HAMILTON, OHIO
 ASSESSED AND ESTIMATED ACTUAL VALUE
 OF TAXABLE PROPERTY
 LAST TEN YEARS
 (Amounts in Thousands)**

Tax Year/ Collection Year	REAL PROPERTY		PERSONAL PROPERTY	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1990/1991	9,370,905	26,779,186	2,095,064	7,759,496
1991/1992	9,557,473	27,307,067	2,072,933	7,972,819
1992/1993	9,695,519	27,701,483	2,044,098	8,176,392
1993/1994	11,029,472	31,512,777	2,012,269	8,049,076
1994/1995	11,165,437	31,901,249	1,985,287	7,941,148
1995/1996	11,305,422	32,301,206	2,029,232	8,116,928
1996/1997	11,989,588	34,255,966	2,063,161	8,252,645
1997/1998	12,096,491	34,561,402	2,074,756	8,299,024
1998/1999	12,205,425	34,872,643	2,105,777	8,423,108
1999/2000	14,193,173	40,551,923	2,080,609	8,322,436

Source: Hamilton County Auditor's Office, Budget Commission

[1] Beginning in tax year 1990, percentages for valuing estimated actual value of Public Utility properties vary by class, type and age.

PUBLIC UTILITY		TOTAL		Ratio of Assessed To Estimated Actual Value
Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value	
899,689	1,799,378	12,365,658	36,338,060	34.03%
966,717	1,933,434	12,597,123	37,213,320	33.85%
1,045,831	2,091,662	12,785,448	37,969,537	33.67%
1,084,285	2,168,570	14,126,026	41,730,423	33.85%
1,126,311	2,252,622	14,277,035	42,095,019	33.92%
1,065,606	2,131,212	14,400,260	42,549,346	33.84%
1,071,857	2,143,714	15,124,606	44,652,325	33.84%
1,022,980	2,045,960	15,194,227	44,906,386	33.85%
1,040,198	2,080,396	15,351,400	45,376,147	33.83%
1,040,467	2,080,934	17,314,249	50,955,293	33.98%

**COUNTY OF HAMILTON, OHIO
PROPERTY TAX RATES
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
HAMILTON COUNTY:										
General Operating	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26
Debt (Bond Retirement)	0.35	0.30	0.26	0.21	0.19	0.19	0.18	0.18	0.18	0.18
Drake Hospital	1.95	1.95	1.95	1.95	1.76	1.76	1.76	1.76	1.76	1.59
For University of Cincinnati Hospital	4.26	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73
For County Park District	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
For County Police Information Center	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.83	0.83
For Care and Training Mentally Retarded	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	3.53
For Community Mental Health	1.99	1.99	1.99	1.81	1.99	1.99	1.99	1.99	2.47	2.47
For Support of Children Services	1.42	1.62	1.62	1.62	1.62	1.62	2.77	2.77	2.11	2.77
For Recreation/Zoological Purposes	0.35	0.35	0.45	0.45	0.45	0.45	0.45	0.00	0.42	0.42
For Senior Services			1.00	1.00	1.00	1.00	1.00	1.02	1.02	1.02
Total	16.88	17.50	18.56	18.33	18.30	18.30	19.44	19.01	19.54	20.83
TOWNSHIPS:										
Anderson	7.24	7.24	7.24	8.90	8.90	8.90	8.90	8.90	9.90	9.9
Anderson Township Park District	1.00	1.00	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
Colerain	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	10.84
Columbia	18.66	19.66	19.66	17.76	17.96	17.96	17.96	17.96	17.96	17.96
Crosby	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
Delhi	15.86	15.86	15.86	19.66	19.46	19.46	19.46	19.46	19.46	19.46
Delhi Township Park District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Green	7.04	7.04	7.06	7.06	8.81	8.81	8.81	8.81	8.81	8.81
Harrison	2.90	3.40	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
Miami	5.20	5.20	5.20	5.56	5.56	6.85	6.85	6.85	6.45	6.45
Springfield	14.42	14.42	15.66	15.67	15.67	15.67	15.67	14.30	14.30	14.30
Sycamore	7.74	7.74	7.74	7.60	7.60	7.60	7.60	7.60	7.75	7.75
Symmes	10.30	10.30	10.30	10.30	11.00	11.00	11.00	11.00	11.90	11.75
Whitewater	7.04	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84
SCHOOLS:										
Cincinnati	40.44	50.04	49.94	48.75	48.58	53.52	53.19	53.13	53.13	51.94
Deer Park	48.30	55.10	55.10	55.10	55.10	62.01	62.01	62.01	62.01	62.01
Finneytown	63.46	63.18	69.42	68.77	68.70	68.64	72.60	72.39	72.39	72.39
Forest Hills	43.52	43.26	43.16	43.04	49.51	49.23	51.37	51.37	51.37	51.16
Indian Hill	43.12	42.92	42.92	44.69	44.63	44.58	44.48	44.51	42.92	42.92
Lockland	26.58	28.10	27.68	35.12	35.12	35.89	58.34	59.07	57.96	56.59
Loveland	51.46	57.54	57.46	56.69	56.13	55.44	60.14	59.58	64.21	63.79
Madeira	61.98	61.86	61.28	68.97	68.97	68.97	72.13	72.13	72.13	71.71
Mariemont	62.24	61.82	67.96	67.97	67.97	74.97	74.97	74.97	84.92	82.92
Milford	51.90	51.90	51.90	57.50	57.50	57.50	54.52	59.10	59.10	59.10
Mt. Healthy	48.12	47.96	56.06	55.89	55.79	55.77	55.66	54.99	61.98	61.85
North College Hill	54.34	54.14	54.14	54.12	53.97	53.57	53.57	53.57	53.57	57.47
Northwest	43.22	43.22	43.18	43.18	43.15	42.98	42.98	50.18	50.18	50.13
Norwood	40.92	40.90	49.94	47.98	46.63	49.92	49.51	48.90	48.82	48.57
Oak Hills	38.66	38.30	35.30	35.30	40.20	40.20	40.20	46.97	46.97	46.97
Princeton	34.74	34.74	42.24	42.24	42.24	42.24	42.24	42.24	42.24	46.19
Reading	43.22	43.30	43.30	43.30	51.28	51.28	51.28	57.18	57.18	57.18
St. Bernard	31.26	30.20	29.90	29.75	36.67	36.67	36.71	35.72	34.97	34.97
Southwest	38.46	39.14	39.04	45.13	45.13	45.13	44.77	44.74	48.22	48.22
Sycamore	46.74	46.74	54.14	54.14	54.14	54.14	54.14	54.14	61.53	60.84
Three Rivers	32.06	32.06	39.40	39.40	32.06	36.96	37.86	37.54	37.48	37.26
Winton Woods	54.92	54.72	54.62	62.12	62.12	62.12	62.12	62.13	70.08	70.08
Wyoming	63.56	63.02	63.02	63.03	64.98	64.98	64.98	64.98	73.18	71.03
Great Oaks Joint Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

COUNTY OF HAMILTON, OHIO
PROPERTY TAX RATES
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
CITIES & VILLAGES:										
Addyston	6.18	6.58	6.58	6.59	6.59	7.59	7.59	7.59	7.59	7.59
Amberley	6.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	6.00	6.00
Arlington Heights	10.32	10.66	11.00	10.87	10.81	10.77	10.02	10.82	10.82	10.82
Blue Ash	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Cheviot	14.04	13.80	13.68	13.38	13.38	13.02	13.00	12.84	12.82	12.66
Cincinnati	11.46	11.46	11.46	11.46	11.46	11.46	11.46	11.46	11.46	10.90
Cleves	21.22	21.22	16.36	19.36	19.36	19.36	23.71	23.71	20.71	20.71
Deer Park	7.04	6.84	6.84	6.68	6.68	6.58	7.20	7.20	4.50	3.55
Elmwood Place	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
Evendale	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	0.00
Fairfax	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
Forest Park	6.06	8.00	8.00	8.01	8.01	8.01	8.01	8.01	8.01	8.01
Glendale	27.88	27.64	26.98	25.38	25.38	23.68	23.26	22.34	19.66	21.93
Golf Manor	13.18	12.90	12.60	12.60	19.60	19.60	19.60	19.42	19.42	19.42
Greenhills	18.98	19.78	18.28	18.04	18.04	21.54	21.91	26.22	26.47	25.99
Harrison	10.50	10.50	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Indian Hill	1.30	1.30	1.30	0.96	0.96	0.96	0.96	0.96	0.96	0.96
Lincoln Heights	17.34	17.34	24.34	24.34	10.08	20.08	20.08	20.08	20.08	20.08
Lockland	3.52	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02
Loveland	8.92	9.72	9.72	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Madeira	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Mariemont	8.94	8.94	8.94	8.94	8.94	8.94	8.94	12.44	12.44	12.44
Milford	13.10	13.10	13.10	13.10	13.10	13.10	12.60	12.60	12.60	12.60
Montgomery	9.14	9.14	9.14	9.15	9.15	9.15	9.15	9.15	9.15	10.75
Mt. Healthy	5.38	5.38	4.60	4.61	7.11	7.11	7.11	7.11	7.11	6.61
Newtown	6.92	8.86	8.86	8.87	8.87	8.87	8.87	8.87	8.87	6.87
North Bend	15.60	15.44	15.40	13.82	16.59	17.88	17.88	17.88	14.88	10.38
North College Hill	7.98	6.18	6.18	6.18	6.18	6.18	7.98	7.98	7.98	7.98
Norwood	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
Reading	3.52	3.52	3.52	3.52	1.76	1.76	1.76	1.76	1.76	1.76
St. Bernard	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
Sharonville	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Silverton	12.16	12.16	6.14	11.15	11.15	11.15	11.15	11.15	8.15	8.15
Springdale	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Terrace Park	18.12	21.96	21.96	18.32	14.86	14.86	14.86	14.86	14.86	14.86
Woodlawn	4.08	4.08	4.08	4.08	4.08	4.08	4.08	5.08	5.08	5.08
Wyoming	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
SPECIAL DISTRICTS:										
Deer Park/Silverton Joint Ambulance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.50	6.50
Eastern Joint Ambulance District	0.00	0.00	0.00	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Western Joint Ambulance District	0.00	0.00	0.00	0.00	0.00	1.25	1.25	1.25	1.25	1.25

Source: Hamilton County Auditor's Office-Budget Commission-Tax Year Data

**COUNTY OF HAMILTON, OHIO
SPECIAL ASSESSMENTS
LAST TEN YEARS**

	BILLED	COLLECTED	DELINQUENT
1991	837,882	700,257	139,618
1992	810,762	685,195	126,294
1993	812,448	705,740	107,298
1994	781,658	678,072	103,585
1995	801,939	706,015	95,924
1996	783,195	688,493	94,702
1997	887,650	720,815	166,835
1998	901,738	717,734	184,004
1999	925,862	726,994	198,868
2000	846,870	713,303	133,567

Source: Hamilton County Auditor's Budget Department
Includes Collections Made on Behalf of the Metropolitan Sewer District

**COUNTY OF HAMILTON, OHIO
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND
NET BONDED DEBT PER CAPITA
LAST TEN YEARS**

Year	Population (1)	Assessed Value(2) (Amounts in 000s)	General Bonded Debt (Amounts in 000s)	Balance Debt-Service Fund (Amounts in 000s)	General Bonded Debt (Amounts in 000s)	Ratio of Net Bonded Debt to Assessed Value	Net Debt Per Capita
1991	866,228	12,365,658	79,145	4,509	74,636	0.60%	86.16
1992	866,228	12,597,122	84,565	4,228	80,337	0.64%	92.74
1993	866,228	12,785,448	133,775	4,492	129,283	1.01%	149.25
1994	866,228	14,126,026	129,065	4,408	124,657	0.88%	143.91
1995	866,228	14,277,035	135,660	3,849	131,811	0.92%	152.17
1996	857,616	14,400,260	154,995	4,473	150,522	1.07%	175.51
1997	857,616	15,124,606	177,935	5,397	172,538	1.14%	201.18
1998	857,616	15,194,227	204,240	6,876	197,364	1.30%	230.13
1999	847,403	15,351,400	190,605	6,847	183,758	1.20%	216.85
2000	845,303	17,314,249	176,260	6,872	169,388	0.98%	200.39

Source

- (1) 1990-1995 based upon 1990 United States Bureau of the Census.
- 1996 is based on the estimate from the United States Bureau of the Census.
- 1999 is based on the estimate from the United States Bureau of the Census.

(2) Hamilton County Auditors Office

COUNTY OF HAMILTON, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2000
(Amounts in Thousands)

	Total Debt Limit (1)	Unvoted Debt Limit (2)
Debt Limitation of Assessed Value	\$429,856	\$173,314
Outstanding Debt	1,211,651	1,211,651
Debt Exempt From Computation		
Metropolitan Sewer District Bonds	390,270	390,270
Metropolitan Sewer District Loans	18,313	18,313
Special Assessments	3,700	3,700
Museum Center	0	20,960
Justice Complex	1,690	1,690
Juvenile Youth Center	13,295	13,295
Stadium Bond	4,075	4,075
Waterline West	3,510	3,510
Alms & Doepke Building	23,965	23,965
Sales Tax Supported Bond	623,108	623,108
Available Funds in Debt Service Funds	6,872	6,872
Total Exempt Debt	<u>1,088,798</u>	<u>1,109,758</u>
Net Debt Applicable to Debt Limitation	122,853	101,893
Legal Debt Margin Remaining	<u>\$307,003</u>	<u>\$71,421</u>

Note: Assessed valuation is \$17,314,249

(1) Debt limit is a total of a sum equal to three percent (3%) of the first \$100,000,000 of the assessed valuation plus one and a half percent (1.5%) of such valuation of \$100,000,000 and not in excess of \$300,000,000, plus two and half percent (2.5%) of such valuation in excess of \$300,000,000.

(2) Debt limit is one percent of the total assessed valuation.

Source: Hamilton County Auditor's Finance Department

COUNTY OF HAMILTON, OHIO
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2000
 (Amounts in Thousands)

Political Subdivision	Debt		Net Debt	Percent Applicable	County Share
	Outstanding	Service Fund			
Direct debt:					
County of Hamilton [1]	\$179,960	\$6,872	\$173,088	100.00%	\$173,088
Overlapping debt:					
Cities and Villages	390,475 [3]	20,780 [1]	369,695	96.18%	355,583
Schools	367,438 [3]	16,874 [2]	350,564	94.19%	330,210
Townships	9,095 [3]	100 [1]	8,995	100.00%	8,995
Total Overlapping debt	<u>767,008</u>	<u>37,754</u>	<u>729,254</u>	<u>95.27%</u>	<u>694,788</u>
Total direct and overlapping debt	<u>\$946,968</u>	<u>\$44,626</u>	<u>\$902,342</u>	<u>91.64%</u>	<u>\$867,876</u>

Source:
 [1] 2001 Certificate of the Total Amount Available-Certified Unencumbered Cash Balance as of December 31, 2000 filed with the Hamilton County Auditor.
 [2] Hamilton County School Districts file on fiscal year ending June 30, 2000 - Budgetary Basis.
 [3] This information was provided by Ohio Municipal Advisory Council and the County Auditor.

**COUNTY OF HAMILTON, OHIO
RATIO OF ANNUAL DEBT SERVICE
FOR GENERAL BONDED DEBT TO TOTAL
GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN YEARS**

Fiscal Year	Debt Service on General Tax Supported Debt	General Governmental Expenditures (in 000s)	Ratio of Tax Supported Debt Service To General Governmental Expenditures
1991	11,462,393	457,772	2.50%
1992	11,721,389	476,262	2.46%
1993	21,166,931	495,723	4.27%
1994	12,708,328	566,476	2.24%
1995	14,654,360	611,799	2.40%
1996	15,968,324	628,407	2.54%
1997	20,822,052	689,828	3.02%
1998	22,887,918	685,918	3.34%
1999	24,541,774	771,602	3.18%
2000	23,586,698	855,986	2.75%

Source: Hamilton County Auditor's Office, Financial Reporting

COUNTY OF HAMILTON, OHIO
REVENUE BOND COVERAGE - METROPOLITAN SEWER DISTRICT
LAST TEN YEARS
(Amounts in thousands)

Year	Gross Revenue	Total Operating Expenses	Revenues Transferred to Surplus*	Net Available for Debt Service		Coverage
				Debt Service Requirements	Coverage	
1991	86,727	53,403	0	33,324	15,826	2.11
1992	84,628	56,520	0	28,108	16,358	1.72
1993	96,328	58,215	4,790	42,903	20,391	2.10
1994	103,093	65,245	7,065	44,913	18,437	2.44
1995	104,953	65,909	5,351	44,395	19,275	2.30
1996	113,566	67,060	5,494	52,000	23,328	2.23
1997	111,913	69,578	7,118	49,453	23,886	2.07
1998	118,495	66,605	4,912	56,802	31,743	1.79
1999	115,016	63,379	5,272	56,909	31,747	1.79
2000	120,602	67,507	5,117	58,212	32,833	1.77

Source: Audited MSD Financial Reports

* Half of pledged revenues are transferred to a surplus account.

**COUNTY OF HAMILTON, OHIO
PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS**

YEAR	Assessed Value (Amounts in 000's)	Bank Deposits at December 31 [1] (Amounts in 000's)	Buildings Permits Issued [2]
1991	12,365,658	11,745,028	5,568
1992	12,597,123	16,100,000	5,875
1993	12,785,448	15,290,520	5,682
1994	14,126,026	17,301,493	5,329
1995	14,277,035	18,661,138	4,759
1996	14,400,260	21,598,936	4,857
1997	15,124,606	18,070,000	4,786
1998	15,194,227	24,305,322	4,770
1999	15,351,400	41,302,569	4,745
2000	17,314,249	76,137,192	4,496

[1] Information provided by the Hamilton County Buildings Department

[2] Information provided by the Federal Reserve Bank of Cleveland

**COUNTY OF HAMILTON, OHIO
DEMOGRAPHIC STATISTICS**

POPULATION

1940	621,897
1950	723,953
1960	864,121
1970	925,944
1980	866,714
1990	866,228
2000	845,303

AGE DISTRIBUTION

2000

	<u>NUMBER</u>	<u>PERCENTAGE</u>
Under 5 years	56,548	6.69%
5-9 years	60,719	7.18%
10-14 years	63,822	7.56%
15-19 years	60,987	7.21%
20-24 years	56,941	6.74%
25-34 years	117,694	13.92%
35-44 years	132,973	15.73%
45-54 years	112,172	13.27%
55-59 years	37,992	4.49%
60-64 years	31,557	3.73%
65-74 years	58,302	6.90%
75-84 years	40,462	4.79%
85 years and over	15,134	1.79%
Total	<u>845,303</u>	<u>100%</u>

MEDIAN AGE: 35.5

Source: United States Bureau of the Census

DISTRIBUTION OF FAMILIES BY INCOME BRACKET (Average 2.50 Persons)

2000

	<u>NUMBER</u>	<u>PERCENTAGE</u>
\$0-\$9,999	47,530	13.97%
\$10,000-\$19,999	47,850	14.06%
\$20,000-\$29,999	44,720	13.14%
\$30,000-\$39,999	52,480	15.42%
\$40,000-\$49,999	46,410	13.64%
\$50,000-\$59,999	31,440	9.24%
\$60,000-\$74,999	29,030	8.53%
\$75,000-\$99,999	20,920	6.15%
\$100,000-\$124,999	7,960	2.34%
\$125,000-\$149,999	3,620	1.06%
Over \$150,000	8,310	2.45%
Total	<u>340,270</u>	<u>100.00%</u>

Per Capita Income \$32,753

Source: U.S. Department of Commerce

**COUNTY OF HAMILTON, OHIO
DEMOGRAPHIC STATISTICS**

LAST TEN YEARS

Employment - Annual Average	1991*	1992*	1993	1994	1995	1996	1997	1998	1999	2000
	Total Labor Force	439,900	441,000	441,600	435,800	436,900	449,000	450,300	459,100	458,600
Total Employed	418,700	416,000	417,300	415,000	419,300	432,800	435,700	445,900	444,700	436,100
Total Unemployed	21,200	25,000	24,300	20,800	17,600	16,200	14,600	13,200	13,900	12,900
Unemployment Rate	4.80%	5.70%	5.50%	4.80%	4.00%	3.60%	3.20%	2.90%	3.00%	2.90%

* 1990 through 1992 Revised by O.B.E.S.

LAST TEN YEARS

Employment By Sector (Amounts in Thousands)	Manufacturing		Wholesale Retail Trade		Professional and Related Services		State and Local Government		Finance, Insurance, Real Estate		Transportation and Public Utilities		Other		TOTAL	
	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%
1991	114.1	21.7	133.2	25.3	141.9	27.0	48.2	9.2	36.1	6.9	27.1	5.2	25.3	4.7	525.9	100
1992	110.1	21.0	131.8	25.1	147.0	28.0	48.1	9.2	36.0	6.9	26.1	5.0	25.0	4.8	524.1	100
1993	105.4	20.0	131.1	25.0	150.2	28.6	48.4	9.2	37.4	7.1	26.1	5.0	26.8	5.1	525.4	100
1994	101.0	18.9	135.0	25.3	155.8	29.2	49.3	9.2	38.6	7.2	27.3	5.1	27.4	5.1	534.4	100
1995	99.9	18.5	137.8	25.5	160.6	29.7	49.6	9.2	38.5	7.1	27.3	5.0	26.8	5.0	540.5	100
1996	98.1	17.7	143.8	25.8	169.2	30.4	50.1	9.0	41.0	7.4	27.3	4.9	26.9	4.8	556.4	100
1997	97.0	17.3	138.2	24.7	179.5	32.0	48.4	8.9	39.9	7.1	27.0	4.8	29.5	5.2	559.5	100
1998	96.4	17.1	137.6	24.5	182.9	32.5	48.3	8.6	41.1	7.3	28.3	5.0	28.3	5.0	562.9	100
1999	92.8	16.5	136.0	24.2	187.9	33.5	48.4	8.6	38.8	6.9	27.6	4.9	30.2	5.4	561.7	100
2000	90.3	16.0	141.6	25.1	189.6	33.6	47.2	8.4	39.8	7.0	26.9	4.8	28.7	5.1	564.1	100

Source: Ohio Bureau of Employment Services

**COUNTY OF HAMILTON, OHIO
PRINCIPAL TAXPAYERS
DECEMBER 31, 2000
(Amounts in Thousands)**

Name of Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
1. Cinery Corporation	Public Utility	\$744,296	4.30%
2. Procter & Gamble Co.	Consumer Goods - Manufacturing	253,068	1.46%
3. Cincinnati Bell Telephone	Public Utility	172,361	1.00%
4. General Electric	Aircraft Engines	77,939	0.45%
5. Duke Limited Realty	Real Estate Management	77,645	0.45%
6. Ford Motor Company	Automotive Manufacturing	76,092	0.44%
7. City of Cincinnati	City Government	58,658	0.34%
8. Concordia Properties	Real Estate Management	52,500	0.30%
9. Kroger Company	Consumer Goods - Distribution	37,287	0.22%
10. Cognis Corporation	Chemical Manufacturing	36,433	0.21%
Total		<u><u>\$1,586,279</u></u>	<u><u>9.16%</u></u>

Source: Hamilton County Auditor's Office

**COUNTY OF HAMILTON, OHIO
SCHEDULE OF INSURANCE COVERAGE
DECEMBER 31, 2000**

Name of Carrier	Policy Number	Policy Period	Annual Premium	Details of Coverage/Liability Limit
ROYAL SUN ALLIANCE INSURANCE CO.	PTN 46-13-18	01/01/2000 to 01/01/2001	\$84,230	Property coverage on County owned buildings and contents. Builder's Risk (Total Value \$469,444,360) (\$25,000 deductible per occurrence)
ROYAL SUN ALLIANCE INSURANCE CO.	PTN 46-13-16	12/27/1999 to 01/01/2001	81,560	Property coverage on Cinery Field, East Garage and Paul Brown Stadium (Total Value \$534,583,000) (\$25,000 deductible per occurrence)
OLD REPUBLIC INSURANCE CO.	12406	12/12/2000 to 12/12/2001	21,327	Aviation Liability Insurance \$20,000,000 limit
LEXINGTON INSURANCE	6474761	03/02/2000 to 03/02/2001	1,750	Commercial General Liability - Mt. Airy Men's Shelter; \$1,000,000 limit
LEXINGTON INSURANCE	6474760	03/02/2000 to 03/02/2001	4,875	Professional Liability - Mt. Airy Men's Shelter; \$1,000,000 limit
TIG INSURANCE	TT00380377000 KLB0003803770100	08/01/2000 to 08/01/2001	185,677	Commercial General Liability, Umbrella and Excess Liability on Paul Brown Stadium; \$1,000,000 limit
CINCINNATI INSURANCE CO.	CAP 769 86 45	04/15/1998 to 04/15/2001	18,062	Package Policy: Commercial Property @ \$5,000 limit; Commercial General Liability @ \$1,000,000/\$2,000,000 limit; Auto Liability @ \$1,000,000 Board of Elections
OHIO CASUALTY GROUP	50330206	09/07/1999 to 09/07/2002	297 100	Package Policy: Money & Securities @ \$20,000 limit Inland Marine @ \$100,000
Total			<u><u>\$397,878</u></u>	



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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800-282-0370
Facsimile 614-466-4490

HAMILTON COUNTY FINANCIAL CONDITION

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 25, 2001