



**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2000**



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

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**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Noncash Receipts	Disbursements	Noncash Disbursements
<b>U.S. Department of Agriculture</b>						
<i>Passed Through Ohio Department of Education:</i>						
Child Nutrition Cluster:						
Food Distribution Program		10.550	\$	\$62,451	\$	\$63,518
School Breakfast Program	05-PU 99/00	10.553	124,585		124,585	
National School Lunch Program	03-PU 99/00 04-PU 99/00	10.555	71,208 436,319		71,208 436,319	
Total National School Lunch Program			<u>507,527</u>	<u>0</u>	<u>507,527</u>	<u>0</u>
Total U.S. Department of Agriculture- Child Nutrition Cluster			<u>632,112</u>	<u>62,451</u>	<u>632,112</u>	<u>63,518</u>
<b>U.S. Department of Education</b>						
<i>Passed through Ohio Department of Education:</i>						
Special Education Grants to States (Title VI-B)	6B-SF 99/00 P	84.027	186,242		175,151	
Grants To Local Educational Agencies (ESEA Title I)	C1-S1 99/00	84.010	1,442,020		1,532,309	
Reading Excellence	RN-S2 00	84.338	52,026			
Class Size Reduction	CR-S1 00	84.340	189,024		136,567	
Impact Aid	PL 81 874	84.041	18,991		18,991	
Eisenhower Professional Development State Grant	MS-S1 00	84.281	31,383		25,405	
Innovative Educational Program Strategy Grant (Title VI)	C2-S1 99/00	84.298	34,638		30,982	
Drug Free Schools Grant	DR-S1 00	84.186	36,777		41,577	
JAVITS		84.206			1,022	
Goals 2000	G2-S1 99/00	84.276	<u>184,388</u>		<u>142,027</u>	
Total U.S. Department of Education			<u>2,175,489</u>	<u>0</u>	<u>2,104,031</u>	<u>0</u>
<b>U.S. Department of Labor</b>						
<i>Passed through Ohio Department of Education:</i>						
School To Work		17.249	<u>20,399</u>		<u>28,429</u>	
Total U.S. Department of Labor			<u>20,399</u>	<u>0</u>	<u>28,429</u>	<u>0</u>
<b>U.S. Department of Health and Human Services</b>						
<i>Passed through Ohio Department of Education:</i>						
Dependent Care Plan	DC-S1 99/00	93.673	11,155		15,149	
<i>Passed through Ohio Department of Human Services:</i>						
Medical Assistance Program - CAFS		93.778	<u>110,045</u>		<u>110,045</u>	
Total U.S. Department of Health and Human Services			<u>121,200</u>	<u>0</u>	<u>125,194</u>	<u>0</u>
<b>Total Federal Awards Receipts and Expenditures</b>			<u><b>\$2,949,740</b></u>	<u><b>\$62,451</b></u>	<u><b>\$2,889,766</b></u>	<u><b>\$63,518</b></u>

*The accompanying notes to this Schedule are an integral part of this Schedule.*

**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**NOTES TO THE SCHEDULE AWARDS RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) is a summary of the activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with state grants. It is assumed federal monies are expended first. At June 30, 2000, the School District had no significant food commodities in inventory.



STATE OF OHIO  
OFFICE OF THE AUDITOR

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Portsmouth City School District  
Scioto County  
1149 Gallia Street  
Portsmouth, Ohio 45662

To the Board of Education:

We have audited the general purpose financial statements of Portsmouth City School District, Scioto County, Ohio (the School District), as of and for the year ended June 30, 2000, and have issued our report thereon dated December 18, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we also noted certain immaterial instances of noncompliance that we have reported to management of School District in a separate letter dated December 18, 2000.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the School District in a separate letter dated December 18, 2000.

This report is intended for the information and use of the management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end of the last name.

**Jim Petro**  
Auditor of State

December 18, 2000





STATE OF OHIO  
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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Portsmouth City School District  
Scioto County  
1149 Gallia Street  
Portsmouth, Ohio 45662

To the Board of Education:

**Compliance**

We have audited the compliance of Portsmouth City School District, Scioto County, Ohio (the School District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The School District's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, Portsmouth City School District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

**Internal Control Over Compliance**

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the general purpose financial statements of Portsmouth City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 18, 2000. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Receipts and Expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the management, the Board of Education, and federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Jim Petro**  
Auditor of State

December 18, 2000

**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
--

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Section .510?	No
(d)(1)(vii)	Major Programs (list):	Title I - CFDA # 84.010
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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The audit of Portsmouth City School District, Scioto County, for the year ended June 30, 2000, contained no findings that are required to be reported in accordance with GAGAS.

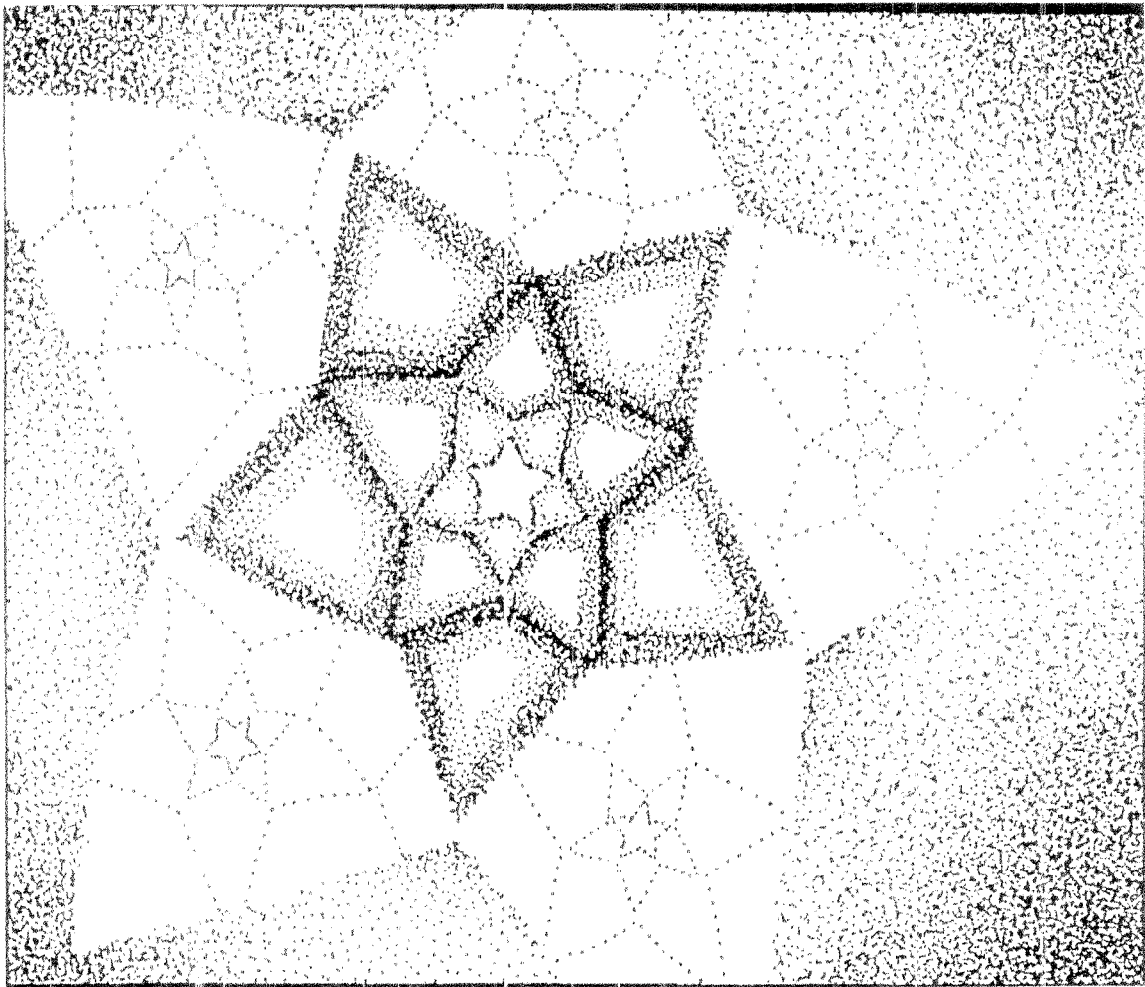
<b>3. FINDINGS FOR FEDERAL AWARDS</b>
---------------------------------------

The audit of the Portsmouth City School District, Scioto County, for the year ended June 30, 2000, contained no findings for federal awards.



# Portsmouth City School District

1149 Gallia Street Portsmouth, Ohio 45662



Kerry Lacy, 12<sup>th</sup> Grade, P.H.S.

**Comprehensive Annual Financial Report**  
For The Fiscal Year Ended June 30, 2000



# **INTRODUCTORY SECTION**

***PORTSMOUTH CITY SCHOOL DISTRICT***

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

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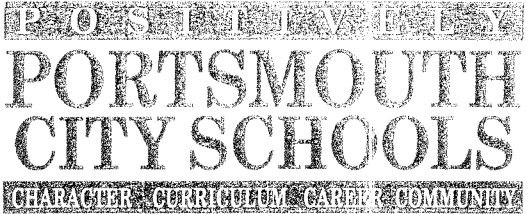
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# **FINANCIAL SECTION**



*Your School System of Choice!*

December 8, 2000

To the Citizens and  
Board of Education of the  
Portsmouth City School District

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the Portsmouth City School District for the fiscal year ended June 30, 2000. This Comprehensive Annual Financial Report contains financial statements, supplemental statements and statistical information providing complete and full disclosure of all material financial aspects of the District for the 2000 fiscal year.

The District is responsible for the accuracy, completeness, and fairness of the data presented. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material aspects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. We have included all disclosures necessary to enable the reader to gain an understanding of the District's financial activities. This report is prepared in conformity with generally accepted accounting principles as set forth by the Governmental Accounting Standard Board (GASB) and other recognized authoritative sources.

The Comprehensive Annual Financial Report is divided into three sections:

The **Introductory Section** includes the table of contents, this transmittal letter, a list of principal officials, the District's organization chart, a Certificate of Achievement for Excellence in Financial Reporting (GFOA), and a Certificate of Excellence in Financial Reporting (ASBO).

The **Financial Section** includes the general purpose financial statements, notes to the combined financial statements, and the combining, individual fund and account group statements and schedules, as well as an independent accountant's report on the financial statements and schedules.

The **Statistical Section** includes selective financial, economic and demographic information, generally presented on a multi-year basis for comparative purposes.

This report includes all funds and account groups of the District. The District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

## FORM OF GOVERNMENT AND REPORTING ENTITY

Portsmouth City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. Before fiscal year end, one Board member resigned, thus leaving only four at June 30, 2000. The School District provides educational services as authorized by State statute and/or federal guidelines.

The Current Board members, their terms and years on the Board as of June 30, 2000, are:

<b><u>Board Member</u></b>	<b><u>Current Term</u></b>	<b><u>Total Years</u></b>
Mr. Robert Brisker	Jan. 1998 - Dec. 2001	2 - 1/2
Dr. Lacey Curtis	Jan. 2000 - Dec. 2003	1/2
Mr. Robert Eggers	Jan. 2000 - Dec. 2003	1/2
Mr. Clarence Parker	Jan. 2000 - Dec. 2003	1/2

The Superintendent is the chief executive officer of the District and is responsible directly to the Board for all operations of the District. Dr. Robert Weinfurtner, Ph.D was appointed Superintendent August 1, 1997 for a period of four years.

The Treasurer is the chief financial officer of the District and is directly responsible to the Board for all financial operations, investments, and custody of all District funds and assets, and also serves as Secretary to the Board. Mrs. Bonnie Johnson was initially appointed Treasurer effective July 1, 1979, and her current contract will expire in January, 2002.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization's budget, the issuance of its debt, or the levying of its taxes. The School District has no component units.

The Booster groups, Alumni associations and Parent Teacher Organizations perform activities within the District's boundaries for the benefit of its residents but are excluded from the accompanying financial statements because the District is not financially accountable for these entities nor are they fiscally dependent on the District.

The School District is associated with four organizations, three of which are defined as jointly governed organizations, and one as an insurance purchasing pool. These organizations are the South Central Ohio Computer Association (SCOCA), the Scioto County Joint Vocational School, the Coalition of Rural and Appalachian Schools, and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Notes 17 and 18 to the general purpose financial statements.

## **ECONOMIC CONDITION AND OUTLOOK**

The Portsmouth City School District is located in Scioto County, on the beautiful Ohio River. The Portsmouth City School District is the gateway to three states, seven counties, and within 90 miles of major metropolitan markets. The City of Portsmouth, the county seat, is just 89 miles south of Columbus, OH on U.S. 23; 112 miles east of Cincinnati, OH via U.S. 52 (a scenic route) or State Route 32; and 54 miles west of Huntington, WV on U.S. 52.

In Portsmouth and South Central Ohio you'll discover a region with abundant natural resources and an area that possesses a skilled and productive labor, technical, and management workforce.

Southern Ohio was the first part of the State to be settled and is rich in historic communities and buildings. Because of its heritage, the area has a strong and proud work ethic among its citizens, who are renowned for their professionalism, craftsmanship, and loyalty.

A citizen sponsored project, starting in 1992 and continuing today, is the painting of murals on the flood wall in the Boneyfiddle District of the City. These murals tell the "story" of Portsmouth and are a great tourist attraction.

Portsmouth hosts the annual Roy Rogers Festival, to honor native son Roy Rogers. A display of memorabilia from his collection is on permanent display in Portsmouth.

Visitors can also revel in Portsmouth's past by visiting the Boneyfiddle District Brewery Arcade, a unique and fascinating historic area of antique enthusiasts. The Scioto County Historical Society presents the 1810 Homestead, meticulously detailed and furnished to delight visitors.

Portsmouth is ideally located on the Ohio and Scioto Rivers, to provide for all types of water related activities. The annual River Days is held over Labor Day weekend and draws many visitors.

The City of Portsmouth is also home to the continually expanding Shawnee State University, bringing higher education to the Tri-State area. Shawnee State currently offers seventy-seven Bachelor and Associate degree programs. Other higher education facilities in the area include Southeastern Business College in New Boston, four miles east of the City and Ohio University Ironton Branch, 35 miles east of the City.

The County's major employers as follows employ over 7,500 people:

Lockheed Marietta Energy Systems  
 Southern Ohio Medical Center  
 Southern Ohio Correctional Facility  
 Norfolk Southern Railroad  
 Shawnee State University  
 Aristech Chemicals  
 Mitchellace, Inc.  
 OSCO Industries  
 New Boston Coke Corporation  
 North American Refractories  
 Portsmouth City School District

### **THE DISTRICT AND ITS FACILITIES**

The District served 2,918 students during the 2000 fiscal year. Facilities include two high schools, three middle schools, and five elementary schools which include preschool. The enrollment per school is as follows:

School	Date Established	Grades	Enrollment
Harding Elementary	1920	K - 6	344
Highland Elementary	1954	K - 5	231
Lincoln Elementary	1911	Preschool - 5	205
Roosevelt Elementary	1926	K - 5	267
Wilson Elementary	1925	K - 5	381
U.S. Grant Middle School	1930	6 - 8	195
McKinley Middle School	1916	6 - 8	328
Portsmouth East Middle School	1920	7 - 8	114
Portsmouth East High School	1920	9 - 12	241
Portsmouth High School	1912	9 - 12	612

### **EMPLOYEE RELATIONS**

The District currently employs 349 full-time and part-time employees. Since 1999, the District's enrollment has decreased from 3,059 to the current enrollment of 2,918.



The District teachers, educational specialist, and counselors are represented by the Portsmouth City Teachers Association (PCTA), one of two organizations representing District employees. The District's beginning teacher's salary is \$24,522. The PCTA negotiated and received a two percent salary increase for fiscal year 2000.

Classified employees are represented by the Ohio Council 8 AFSCME Local 2684. The Board and Local 2684 have agreed on a "me too" clause for the 1998-1999 and 1999-2000 school years. The "me too" clause stipulates that if any bargaining group of employees of the Portsmouth City School District receives an increase in wages or benefits, Local 2684 bargaining unit employees shall receive the same percentage. Therefore, the Local 2684 bargaining unit also received a two percent salary increase for fiscal year 2000.

The District's administrators are not organized. Administrators typically receive the same benefits extended to PCTA.

The amounts currently paid by the District for health insurance coverage far exceed the statewide average. For instance, the premiums reported by our District are more than 40 percent higher than the average paid by all reporting public entities. Only about five percent of health plans are as expensive or more expensive than what Portsmouth City School District pays. The District is exploring different means of reducing these costs, however no final decision has been made as of fiscal year end.

## **MAJOR INITIATIVES**

### **FOR THE YEAR**

The Portsmouth City School District has adopted the following vision and mission statements:

"Our vision is to be designated as an "Effective" school district as defined by the Ohio Department of Education. The mission of the Portsmouth City School District is to provide the highest quality of education for all students."

The Portsmouth City School District believes that:

All students can learn, given appropriate instruction and sufficient time.

Children are our most valuable assets.

Each person is unique and deserves respect.

Self-discipline is a key element to success.

A safe and healthy environment improves the quality of our lives.

Many values that shape and influence lives are learned in the family.

Change is inevitable and the ability to adapt enhances success.

Life is a learning process and learning is lifelong.

A positive work ethic promotes a higher quality of life.

Individuals are responsible for their actions.

Morality and ethics are the foundation of society.

The District also instituted the following continuous improvement goals for the 2000 school year:

- 1) Academic achievement in the Portsmouth City School District will improve in each of the next five years.
- 2) Portsmouth City School District will increase student attendance and the graduation rate such that the Ohio Department of Education performance standards are achieved or surpassed by the year 2005.
- 3) All students at each grade level will meet the National Technology Foundation Standards for Students by the year 2005.
- 4) The Portsmouth City School District will develop and implement a K-12 Career Education Plan and K-12 Character Education Plan.

The District has also adopted and implemented numerous security measures such as the addition of cameras and monitors in two high schools and three middle schools as well as on buses. The District has also added hall monitors and identification badges for all employees. It is now District policy that the majority of all doors, at all schools, be locked after the arrival of students for the remainder of the school day. The District is also implementing stricter enforcement of the code of conduct and the dress code.

#### FOR THE FUTURE

To achieve the goals stated above, the Portsmouth City School district has embarked on a comprehensive five year plan designed to assure each and every student that he or she will achieve the required academic proficiencies to the maximum extent of his or her abilities. The School District plans on funding these programs with the assistance of several grants.

#### SERVICE EFFORTS

With the assistance of the Ohio Department of Education, and under the guidance, direction, and leadership of the Superintendent of Schools and the Board of Education, the Portsmouth City School District administration continues to forge strategic alliances with state, national and regional agencies and organizations to achieve the goals and expectations mandated by the local community and the Board of Education it represents. Strategic alliances presently in place and currently benefitting students include:

##### Early Literacy Intervention

A comprehensive district-wide literacy program for students in kindergarten, grade one, and grade two. The goals of the Early Literacy Intervention is to enable all students to become independent readers and writers.

##### Reading Recovery

Assists at-risk first grade children in developing effective strategies for reading and writing.

### State of Ohio Venture Capital School Program

Provides the District with a blueprint for continued systemic improvement. Venture schools now have knowledge in creating a Vision Statement, a Mission Statement, Goals, Success Indicators, Strategies, and in using data-driven decision making techniques to support the achievement of Success Indicators.

### Peer Mediation / Conflict Involvement

With guidance and support from staff at the Ohio University Southern Campus in Ironton, Ohio, the District has begun implementing Peer Mediation and Conflict techniques at the middle school level across the District. Conflict Resolution works on preventative discipline rather than punitive discipline. The District has experienced positive, demonstrable results from these programs and has begun to implement them systemically across the District.

### Technology

For several years, a dedicated group of teachers from all levels has not only devised a technology plan for the District, and written and received many grants, but has also joined forces to train teachers in the mechanics of computer operation with progression to instruction in how to incorporate technology into instructional practices in the classroom at all levels and disciplines.

### Parent and Community Involvement

Past projects of the District could not have succeeded without strong parent and community interest and support. The District is continually working to broaden and strengthen that support and participation.

The District has long recognized the value of on-going, on-site staff development and continues to support and encourage professional staff development through all grade levels. The District has increased its commitment over the last several years to provide its instructional staff with greater access to a variety of professional development opportunities. Many opportunities have been available through the South Regional Professional Development Center, the South Central Ohio Educational Service Center, and various workshops, conferences and college classes. Sessions on horizontal and vertical curriculum mapping, Competency Based Assessment, curriculum alignment, and test result analysis continue to be offered.

## **FINANCIAL INFORMATION**

The District's accounting system is organized on a "fund" basis. Each fund and account group is a distinct, self-balancing entity. Records for general governmental operations are maintained on a budgetary basis system of accounting as prescribed by State statute. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standard Board (GASB). GAAP, which is more fully described in the notes to the financial statements, provides for a modified accrual basis of accounting for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Project Funds, and Agency Funds, and for a full accrual basis for all other funds.

### **Internal Controls**

The management of the District is responsible for establishing and maintaining an internal control environment designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control environment is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived from its implementation, and (2) the valuation of cost and benefits requires estimates and judgments by management.

### **Federal and State Assistance**

As a recipient of federal and state financial assistance, the District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the District.

### **Budgetary Controls**

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Treasurer allocates appropriations among functions and objects within a fund. The District maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Unencumbered appropriation balances are verified prior to the release of purchase orders to ensure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year end are carried forward to succeeding years and are not re-appropriated.

## General Fund

The following tables represent the amount of revenues by source and expenditures by function for the General Fund for the fiscal year ended June 30, 2000, with increases and (decreases) from the fiscal year ended June 30, 1999.

Revenue by Source	1999	2000	Percent of Total	Difference From 1999	Percent of Change
Property Taxes	\$4,154,222	\$4,236,890	26.11%	\$82,668	1.99%
Intergovernmental	11,546,293	11,464,790	70.66	(81,503)	(0.71)
Interest	194,874	179,090	1.10	(15,784)	(8.10)
Tuition and Fees	4,040	102,917	0.63	98,877	2,447.45
Rent	11,358	2,814	0.02	(8,544)	(75.22)
Extracurricular Activities	175,251	140,454	0.87	(34,797)	(19.86)
Gifts and Donations	33,237	26,434	0.16	(6,803)	(20.47)
Miscellaneous	115,323	72,621	0.45	(42,702)	(37.03)
<b>Total Revenues</b>	<b>\$16,234,598</b>	<b>\$16,226,010</b>	<b>100.00%</b>	<b>(\$8,588)</b>	<b>(0.05%)</b>

Expenditure by Function	1999	2000	Percent of Total	Difference From 1999	Percent of Change
Instruction:					
Regular	\$6,164,038	\$5,988,625	36.34%	(\$175,413)	(2.85%)
Special	1,511,437	1,452,830	8.82	(58,607)	(3.88)
Vocational	599,697	581,264	3.53	(18,433)	(3.07)
Other	1,596,539	1,815,803	11.02	219,264	13.73
Support Services:					
Pupils	891,376	864,517	5.25	(26,859)	(3.01)
Instructional Staff	863,827	980,229	5.95	116,402	13.48
Board of Education	23,605	21,922	0.13	(1,683)	(7.13)
Administration	1,429,393	1,699,528	10.31	270,135	18.90
Fiscal	443,856	444,255	2.70	399	0.09
Business	105,837	44,622	0.27	(61,215)	(57.84)
Operation and Maintenance of Plant	\$1,647,443	\$1,606,603	9.75%	(\$40,840)	(2.48%)

(continued)

Expenditure by Function	1999	2000	Percent of Total	Difference From 1999	Percent of Change
Pupil Transportation	\$462,105	\$340,371	2.07%	(\$121,734)	(26.34%)
Central	43,871	33,861	0.21	(10,010)	(22.82)
Non - Instructional Services	24,419	20,258	0.12	(4,161)	(17.04)
Extracurricular Activities	349,163	414,548	2.52	65,385	18.73
Capital Outlay	63,059	35,239	0.21	(27,820)	(44.12)
Debt Service	130,630	129,149	0.78	(1,481)	(1.13)
Intergovernmental	0	3,500	0.02	3,500	100.00
Total Expenditures	<u>\$16,350,295</u>	<u>\$16,477,124</u>	<u>100.00%</u>	<u>\$126,829</u>	<u>0.78%</u>

Significant activity in the major funds of each major Governmental Fund type is highlighted below.

#### General Fund

The District completed the fiscal year ended June 30, 2000, with a deficit fund balance of \$626,840, which represents a decrease of \$277,995 from the June 30, 1999 fund balance. The School District is currently monitoring its financial condition and is taking steps to reduce spending in part by the replacement of retired, tenured staff with younger, less-experienced employees.

From fiscal year 1999, tuition and fees revenue increased due to an increase in excess costs reimbursed to the District. Rent revenue decreased due to less rentals of building space in fiscal year 1999. Extracurricular activities revenue decreased due to a drop in attendance and admissions into extracurricular events. Gifts and donations revenue decreased due to less donations over the prior year. Miscellaneous revenue decreased primarily due to a Worker's Compensation rebate not being received in the current year.

From fiscal year 1999, other instruction expenditures increased due to open enrollment and more money being spent to pay for students attending other schools and an increase in excess costs. Instructional staff expenditures increased due to the addition of one new secretary, one additional technician, and two employees being compensated solely from the general fund. Administration expenditures increased due to an increase in salary and benefits for the superintendent and the addition of one secretary. Business expenditures decreased due to two employees' salaries and benefits being paid from the food service fund instead of the general fund. Pupil Transportation expenditures decreased due to a decrease in overtime for bus drivers and a decrease in bus repairs. Central expenditures decreased due to a decrease in salary and benefits for one secretary. Non-Instructional Services expenditures decreased due to courier expenditures now being paid evenly by the general fund and the food service fund. Extracurricular Activities expenditures increased due to an increase in supplemental contracts. Capital Outlay expenditures were less in 2000 because of a reduction in the

purchasing of computers from the prior year and the increase in Intergovernmental expenditures was due to the District being a fiscal agent for the Thunder in the Valley pass-through grant.

#### Special Revenue Funds

Special Revenue Funds account for funds that derive revenue primarily from grants and entitlements restricted by law to expenditures for specific purposes.

Fund balances increased by \$148,427 to \$660,545. This increase was due primarily to the addition of the OhioReads and Title VI-R funds and increased revenues in the Disadvantaged Pupil Impact Aid and Title I funds.

#### Capital Project Funds

Capital Project Funds are used for the purchase of equipment and the financing of major improvement projects. The District's Capital Project Funds are the Permanent Improvement, Ohio School Facilities Commission, SchoolNet, Technology Equity, SchoolNet Power Up, and Ohio School Facilities Commission Repairs Funds.

The District experienced a \$145,404 decrease in fund balance due to a decrease in revenues in the SchoolNet fund.

Significant activity in the Proprietary Fund is highlighted below.

#### Enterprise Fund

The District's Enterprise Fund is the Food Services Fund. The District experienced a net loss of \$122, which is a decrease of \$136,532 from the prior year's net income.

#### Debt Administration

The District had one debt issue outstanding at June 30, 2000. The issue was for \$257,106 as an Asbestos Removal Loan and has an outstanding balance as of June 30, 2000 of \$107,126. The Loan was entered into on December 14, 1988, and will be retired in 2008 from the Debt Service Fund.

#### Cash Management

The District operates a cash management program designed to provide safety, liquidity and yield in that order. Funds are invested in certificates of deposit and repurchase agreements. The amount of interest income in fiscal year 2000 for all District funds was \$195,141. A more detailed description of the District's investment functions are described in Note 5 to the financial statements.

#### Risk Management

The District maintains protection for its assets and employees through a comprehensive insurance program. Insurance policies for vehicle fleet liability, general liability, property loss and boiler and machinery coverage are purchased from insurance companies licensed to do business in the State of Ohio. The maximum deductible amount for these coverages is \$5,000 per loss incurred.

For fiscal year 2000, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 18). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

## **OTHER INFORMATION**

### **INDEPENDENT AUDIT**

The State of Ohio requires an annual audit by either the Auditor of State or by an independent public accounting firm. The Ohio Auditor of State conducted the District's audit for fiscal year 2000. The Independent Accountant's report on the District's general purpose financial statements, combining and individual fund and account group financial statements and schedules is included in the financial section of this comprehensive annual financial report.

### **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association (GFOA) awarded a Certification of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. This is the second year that the School District has received this award. In order to be awarded a Certificate of Achievement, the School District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. This report is required to satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. It is the School District's belief that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.



### ASBO CERTIFICATE

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Portsmouth City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999.

A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's Comprehensive Annual Financial Report for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

### ACKNOWLEDGMENTS

A note of sincere appreciation is extended to the many conscientious people who have contributed their time and effort to the preparation of this report. A special thank you is also extended to the Auditor of State's Local Government Services Division for all of their efforts and contributions in the preparation of this Comprehensive Annual Financial Report.

Finally, the support and commitment to excellence by the Portsmouth City Board of Education was vital to the successful preparation and issuance of this report.

Respectfully submitted,



Bonnie R. Johnson  
Treasurer



Robert Weinfurter, Ph.D.  
Superintendent

*Portsmouth City School District*

*List of Principal Officials  
June 30, 2000*

ELECTED OFFICIALS

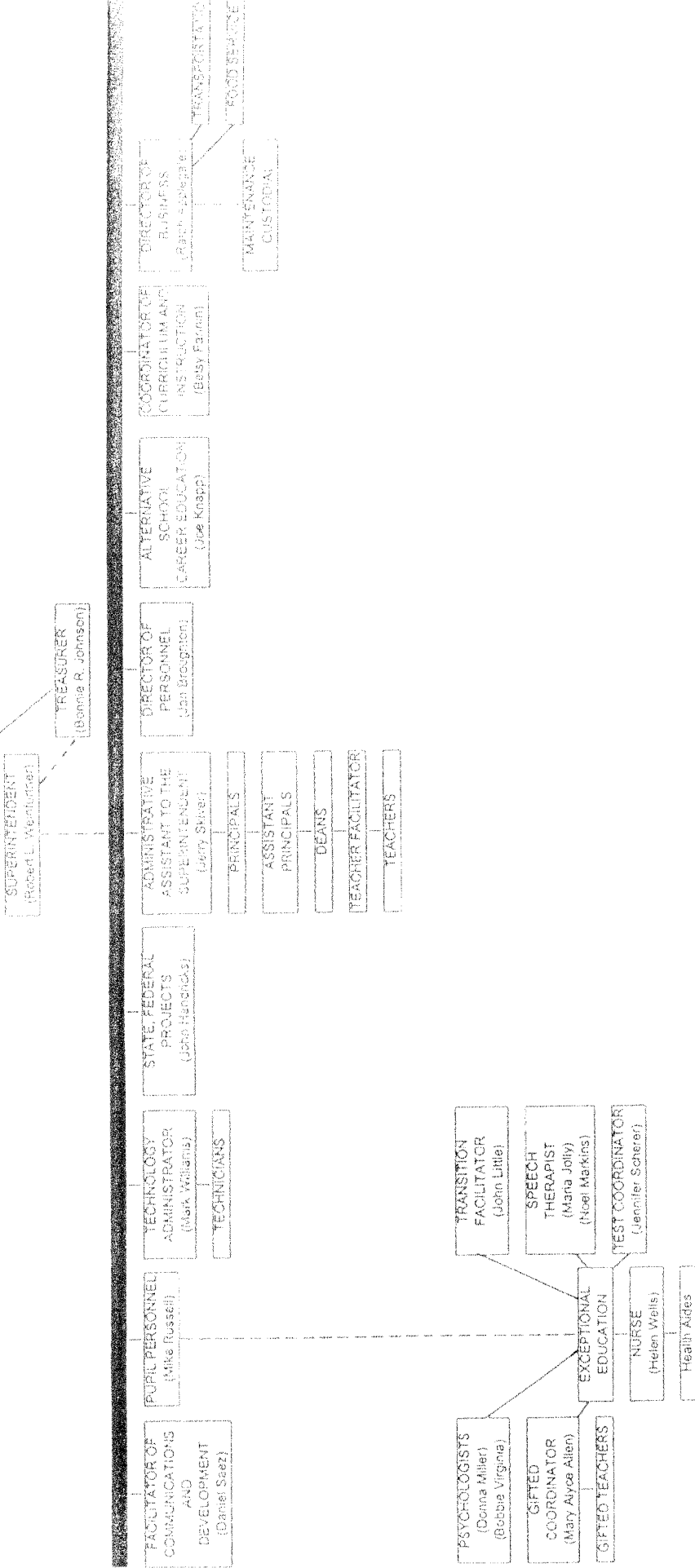
President, Board of Education .....	Clarence Parker
Vice President, Board of Education .....	Lacey Curtis
Board Member .....	Robert Brisker
Board Member .....	Robert Eggers

ADMINISTRATIVE OFFICIALS

Superintendent .....	Robert Weinfurtner Ph.D
Treasurer .....	Bonnie R. Johnson
Director of Business Affairs .....	Ralph Applegate
Coordinator A .....	John Hendricks
Coordinator B .....	L. Joseph Knapp
Coordinator of Curriculum .....	Elizabeth Fannin
Director of Personnel .....	Wyvonna Broughton
Administrative Assistant to Superintendent .....	Jerry Skiver
Technology Administrator .....	Mark Williams
Facilitator, Office of Communications Development .....	Daniel Saez
Director of Special Ed General / Psychologist .....	Michael Russell
Gifted Coordinator / Curriculum .....	Mary Alyce Allen

1999 - 2000

# BOARD OF EDUCATION



9/22/00

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Portsmouth City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting



*Anne Spray Kinney*

President

*Jeffrey L. Esler*

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



XX

This Certificate of Excellence in Financial Reporting is presented to

**PORTSMOUTH CITY SCHOOL DISTRICT**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Tom Deering*  
President

*Don Hagan*  
Executive Director

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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

743 East State Street  
Athens Mall Suite B  
Athens, Ohio 45701

Telephone 740-594-3300  
800-441-1389

Facsimile 740-594-2110

## REPORT OF INDEPENDENT ACCOUNTANTS

Portsmouth City School District  
Scioto County  
1149 Gallia Street  
Portsmouth, Ohio 45662

To the Board of Education:

We have audited the accompanying general purpose financial statements of the Portsmouth City School District, Scioto County, Ohio (the School District), as of and for the year ended June 30, 2000. These general purpose financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 22, the School District is experiencing certain negative financial trends. Note 22 discloses those trends and management's intended plans.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Portsmouth City School District, Scioto County, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the School District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Portsmouth City School District  
Scioto County  
Report of Independent Accountants  
Page 2

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

December 8, 2000



## **GENERAL PURPOSE FINANCIAL STATEMENTS**

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The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 2000, and the results of operations and cash flows of its proprietary fund for the year then ended.

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**Portsmouth City School District**  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 June 30, 2000

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<b><u>Assets and Other Debits:</u></b>			
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$334,486	\$1,141,016	\$185,025
Receivables:			
Taxes	4,601,969	0	0
Accounts	2,689	0	0
Intergovernmental	82,588	6,353	160,103
Accrued Interest	930	0	0
Interfund Receivable	61,455	0	0
Prepaid Items	39,563	819	0
Inventory Held for Resale	0	0	0
Materials and Supplies Inventory	8,768	5,652	0
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	290,629	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0
<b><u>Other Debits:</u></b>			
Amount to be Provided from General Government Resources	0	0	0
Total Assets and Other Debits	\$5,423,077	\$1,153,840	\$345,128

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$238,116	\$15,158	\$0	\$0	\$1,913,801
0	0	0	0	4,601,969
0	0	0	0	2,689
82,569	0	0	0	331,613
232	0	0	0	1,162
0	0	0	0	61,455
0	0	0	0	40,382
14,757	0	0	0	14,757
1,960	0	0	0	16,380
0	0	0	0	290,629
56,319	0	14,925,869	0	14,982,188
0	0	0	1,463,769	1,463,769
<u>\$393,953</u>	<u>\$15,158</u>	<u>\$14,925,869</u>	<u>\$1,463,769</u>	<u>\$23,720,794</u>

(continued)

**Portsmouth City School District**  
**Combined Balance Sheet**  
**All Fund Types and Account Groups**  
**June 30, 2000**  
(continued)

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<b><u>Liabilities, Fund Equity and Other Credits</u></b>			
<b><u>Liabilities:</u></b>			
Accounts Payable	\$51,181	\$23,395	\$81
Contracts Payable	9,700	0	11,000
Accrued Wages and Benefits	1,247,094	402,209	262
Compensated Absences Payable	30,701	3,212	0
Retainage Payable	1,184	0	1,336
Interfund Payable	0	1,353	60,102
Intergovernmental Payable	294,605	63,126	867
Deferred Revenue	4,415,453	0	0
Undistributed Monies	0	0	0
Capital Leases Payable	0	0	0
Asbestos Removal Loan Payable	0	0	0
	<b>6,049,918</b>	<b>493,295</b>	<b>73,648</b>
<b>Total Liabilities</b>			
<b><u>Fund Equity and Other Credits:</u></b>			
Investment in General Fixed Assets	0	0	0
Contributed Capital	0	0	0
Retained Earnings:			
Unreserved	0	0	0
Fund Balance:			
Reserved for Encumbrances	112,155	74,610	121,964
Reserved for Inventory	8,768	5,652	0
Reserved for Property Taxes	186,516	0	0
Reserved for Budget Stabilization	114,369	0	0
Reserved for Textbooks	37,120	0	0
Reserved for Capital Improvements	90,866	0	0
Reserved for Bus Purchases	48,274	0	0
Unreserved:			
Undesignated (Deficit)	(1,224,909)	580,283	149,516
	<b>(626,841)</b>	<b>660,545</b>	<b>271,480</b>
<b>Total Fund Equity (Deficit) and Other Credits</b>			
	<b>(626,841)</b>	<b>660,545</b>	<b>271,480</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$5,423,077</b>	<b>\$1,153,840</b>	<b>\$345,128</b>

See accompanying notes to the general purpose financial statements

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$800	\$0	\$0	\$0	\$75,457
0	0	0	0	20,700
45,214	0	0	0	1,694,779
40,505	0	0	1,073,481	1,147,899
0	0	0	0	2,520
0	0	0	0	61,455
39,917	0	0	111,016	509,531
11,684	0	0	0	4,427,137
0	15,158	0	0	15,158
8,478	0	0	172,146	180,624
0	0	0	107,126	107,126
<u>146,598</u>	<u>15,158</u>	<u>0</u>	<u>1,463,769</u>	<u>8,242,386</u>
0	0	14,925,869	0	14,925,869
21,621	0	0	0	21,621
225,734	0	0	0	225,734
0	0	0	0	308,729
0	0	0	0	14,420
0	0	0	0	186,516
0	0	0	0	114,369
0	0	0	0	37,120
0	0	0	0	90,866
0	0	0	0	48,274
0	0	0	0	(495,110)
<u>247,355</u>	<u>0</u>	<u>14,925,869</u>	<u>0</u>	<u>15,478,408</u>
<u>\$393,953</u>	<u>\$15,158</u>	<u>\$14,925,869</u>	<u>\$1,463,769</u>	<u>\$23,720,794</u>

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**Portsmouth City School District**  
 Combined Statement of Revenues, Expenditures  
 and Changes in Fund Balances  
 All Governmental Fund Types  
 For the Fiscal Year Ended June 30, 2000

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
<b><u>Revenues:</u></b>					
Property Taxes	\$4,236,890	\$0	\$0	\$0	\$4,236,890
Intergovernmental	11,464,790	4,299,745	0	299,727	16,064,262
Interest	179,090	3,707	0	0	182,797
Tuition and Fees	102,917	0	0	0	102,917
Rent	2,814	0	0	0	2,814
Extracurricular Activities	140,454	0	0	0	140,454
Gifts and Donations	26,434	0	0	0	26,434
Miscellaneous	72,621	70,525	0	48	143,194
<b>Total Revenues</b>	<b>16,226,010</b>	<b>4,373,977</b>	<b>0</b>	<b>299,775</b>	<b>20,899,762</b>
<b><u>Expenditures:</u></b>					
Current:					
Instruction:					
Regular	5,988,625	438,104	0	130,832	6,557,561
Special	1,452,830	2,905,789	0	0	4,358,619
Vocational	581,264	703	0	0	581,967
Other	1,815,803	0	0	0	1,815,803
Support Services:					
Pupils	864,517	219,123	0	0	1,083,640
Instructional Staff	980,229	362,984	0	0	1,343,213
Board of Education	21,922	0	0	0	21,922
Administration	1,699,528	7,011	0	0	1,706,539
Fiscal	444,255	4,329	0	0	448,584
Business	44,622	524	0	0	45,146
Operation and Maintenance of Plant	1,606,603	0	0	46,559	1,653,162
Pupil Transportation	340,371	0	0	0	340,371
Central	33,861	32,655	0	0	66,516
Non-Instructional Services	20,258	211,132	0	0	231,390
Extracurricular Activities	414,548	0	0	0	414,548
Capital Outlay	35,239	0	0	12,336	47,575
Debt Service:					
Principal	124,904	7,891	14,284	245,288	392,367
Interest	4,245	327	0	10,164	14,736
Intergovernmental	3,500	58,870	0	0	62,370
<b>Total Expenditures</b>	<b>16,477,124</b>	<b>4,249,442</b>	<b>14,284</b>	<b>445,179</b>	<b>21,186,029</b>
Excess of Revenues Over (Under) Expenditures	(251,114)	124,535	(14,284)	(145,404)	(286,267)
<b><u>Other Financing Sources (Uses):</u></b>					
Proceeds from Sale of Fixed Assets	615	95	0	0	710
Inception of Capital Lease	24,355	0	0	0	24,355
Operating Transfers - In	0	20,000	14,284	0	34,284
Operating Transfers - Out	(34,284)	0	0	0	(34,284)
<b>Total Other Financing Sources (Uses)</b>	<b>(9,314)</b>	<b>20,095</b>	<b>14,284</b>	<b>0</b>	<b>25,065</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(260,428)	144,630	0	(145,404)	(261,202)
Fund Balances (Deficit) at Beginning of Year	(348,846)	512,118	0	416,884	580,156
Increase (Decrease) in Reserve for Inventory	(17,567)	3,797	0	0	(13,770)
<b>Fund Balances (Deficit) at End of Year</b>	<b>(\$626,841)</b>	<b>\$660,545</b>	<b>\$0</b>	<b>\$271,480</b>	<b>\$305,184</b>

See accompanying notes to the general purpose financial statements

**Portsmouth City School District**  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances - Budget and Actual (Budget Basis)  
 All Governmental Fund Types  
 For the Fiscal Year Ended June 30, 2000

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>						
Property Taxes	\$4,234,958	\$4,234,958	\$0	\$0	\$0	\$0
Intergovernmental	11,564,629	11,564,629	0	4,768,056	4,241,404	(526,652)
Interest	195,000	179,489	(15,511)	3,386	3,707	321
Tuition and Fees	53,913	53,173	(740)	0	0	0
Rent	6,551	6,551	0	0	0	0
Extracurricular Activities	160,302	153,425	(6,877)	0	0	0
Gifts and Donations	46,200	32,884	(13,316)	0	0	0
Miscellaneous	85,201	61,201	(24,000)	14,729	38,623	23,894
<b>Total Revenues</b>	<b>16,346,754</b>	<b>16,286,310</b>	<b>(60,444)</b>	<b>4,786,171</b>	<b>4,283,734</b>	<b>(502,437)</b>
<b><u>Expenditures:</u></b>						
Current:						
Instruction:						
Regular	6,228,920	6,140,933	87,987	1,054,376	503,106	551,270
Special	1,456,871	1,444,367	12,504	3,517,701	2,924,074	593,627
Vocational	587,023	580,677	6,346	703	703	0
Other	1,889,436	1,889,436	0	0	0	0
Support Services:						
Pupils	902,841	899,720	3,121	277,909	213,656	64,253
Instructional Staff	977,047	966,488	10,559	538,921	349,259	189,662
Board of Education	22,635	22,635	0	0	0	0
Administration	1,821,138	1,802,101	19,037	31,417	7,681	23,736
Fiscal	458,251	458,114	137	10,046	4,329	5,717
Business	54,243	49,122	5,121	524	524	0
Operation and Maintenance of Plant	1,727,495	1,652,445	75,050	0	0	0
Pupil Transportation	477,689	416,822	60,867	17,009	0	17,009
Central	35,296	35,231	65	47,281	33,028	14,253
Non-Instructional Services	23,958	23,425	533	283,039	211,554	71,485
Extracurricular Activities	449,291	425,223	24,068	0	0	0
Capital Outlay	1,000	0	1,000	0	0	0
Debt Service:						
Principal	0	0	0	0	0	0
Intergovernmental	3,500	3,500	0	0	0	0
<b>Total Expenditures</b>	<b>17,116,634</b>	<b>16,810,239</b>	<b>306,395</b>	<b>5,778,926</b>	<b>4,247,914</b>	<b>1,531,012</b>
Excess of Revenues Over (Under) Expenditures	(769,880)	(523,929)	245,951	(992,755)	35,820	1,028,575
<b><u>Other Financing Sources (Uses):</u></b>						
Proceeds from Sale of Fixed Assets	615	615	0	95	95	0
Refund of Prior Year Expenditures	9,388	9,388	0	31,902	31,902	0
Other Financing Sources	191	191	0	0	0	0
Operating Transfers - In	9,524	9,524	0	20,000	20,000	0
Operating Transfers - Out	(43,811)	(43,808)	3	0	0	0
Advances - In	3,334	3,334	0	1,353	1,353	0
Advances - Out	(8,966)	(8,966)	0	0	0	0
Refund of Prior Year Receipts	(18,957)	(18,955)	2	(2,533)	(2,533)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(48,682)</b>	<b>(48,677)</b>	<b>5</b>	<b>50,817</b>	<b>50,817</b>	<b>0</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(818,562)	(572,606)	245,956	(941,938)	86,637	1,028,575
Fund Balances at Beginning of Year	774,730	774,730	0	861,688	861,688	0
Prior Year Encumbrances	268,968	268,968	0	111,298	111,298	0
<b>Fund Balances at End of Year</b>	<b>\$225,136</b>	<b>\$471,092</b>	<b>\$245,956</b>	<b>\$31,048</b>	<b>\$1,059,623</b>	<b>\$1,028,575</b>

See accompanying notes to the general purpose financial statements



Debt Service Fund			Capital Projects Funds			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$4,234,958	\$4,234,958	\$0
0	0	0	469,547	139,624	(329,923)	16,802,232	15,945,657	(856,575)
0	0	0	0	0	0	198,386	183,196	(15,190)
0	0	0	0	0	0	53,913	53,173	(740)
0	0	0	0	0	0	6,551	6,551	0
0	0	0	0	0	0	160,302	153,425	(6,877)
0	0	0	0	0	0	46,200	32,884	(13,316)
0	0	0	0	0	0	99,930	99,824	(106)
0	0	0	469,547	139,624	(329,923)	21,602,472	20,709,668	(892,804)
0	0	0	461,544	390,296	71,248	7,744,840	7,034,335	710,505
0	0	0	0	0	0	4,974,572	4,368,441	606,131
0	0	0	0	0	0	587,726	581,380	6,346
0	0	0	0	0	0	1,889,436	1,889,436	0
0	0	0	0	0	0	1,180,750	1,113,376	67,374
0	0	0	0	0	0	1,515,968	1,315,747	200,221
0	0	0	0	0	0	22,635	22,635	0
0	0	0	0	0	0	1,852,555	1,809,782	42,773
0	0	0	0	0	0	468,297	462,443	5,854
0	0	0	0	0	0	54,767	49,646	5,121
0	0	0	163,958	163,707	251	1,891,453	1,816,152	75,301
0	0	0	0	0	0	494,698	416,822	77,876
0	0	0	0	0	0	82,577	68,259	14,318
0	0	0	0	0	0	306,997	234,979	72,018
0	0	0	0	0	0	449,291	425,223	24,068
0	0	0	0	0	0	1,000	0	1,000
14,284	14,284	0	0	0	0	14,284	14,284	0
0	0	0	0	0	0	3,500	3,500	0
14,284	14,284	0	625,502	554,003	71,499	23,535,346	21,626,440	1,908,906
(14,284)	(14,284)	0	(155,955)	(414,379)	(258,424)	(1,932,874)	(916,772)	1,016,102
0	0	0	0	0	0	710	710	0
0	0	0	48	48	0	41,338	41,338	0
0	0	0	0	0	0	191	191	0
14,284	14,284	0	0	0	0	43,808	43,808	0
0	0	0	0	0	0	(43,811)	(43,808)	3
0	0	0	4,279	4,279	0	8,966	8,966	0
0	0	0	0	0	0	(8,966)	(8,966)	0
0	0	0	0	0	0	(21,490)	(21,488)	2
14,284	14,284	0	4,327	4,327	0	20,746	20,751	5
0	0	0	(151,628)	(410,052)	(258,424)	(1,912,128)	(896,021)	1,016,107
0	0	0	381,124	381,124	0	2,017,542	2,017,542	0
0	0	0	91,583	91,583	0	471,849	471,849	0
\$0	\$0	\$0	\$321,079	\$62,655	(\$258,424)	\$577,263	\$1,593,370	\$1,016,107

**Portsmouth City School District**  
Statement of Revenues, Expenses  
and Changes in Fund Equity  
Enterprise Fund  
For the Fiscal Year Ended June 30, 2000

	<u>Food Services</u>
<b><u>Operating Revenues:</u></b>	
Sales	\$299,970
Other Operating Revenues	<u>5,985</u>
Total Operating Revenues	<u>305,955</u>
<b><u>Operating Expenses:</u></b>	
Salaries	374,021
Fringe Benefits	187,355
Purchased Services	15,893
Materials and Supplies	61,939
Cost of Sales	401,361
Depreciation	<u>20,559</u>
Total Operating Expenses	<u>1,061,128</u>
Operating Loss	<u>(755,173)</u>
<b><u>Non-Operating Revenues (Expenses):</u></b>	
Interest Income	12,344
Federal Donated Commodities	63,518
Federal and State Subsidies	680,117
Interest and Fiscal Charges	<u>(928)</u>
Total Non-Operating Revenues (Expenses)	<u>755,051</u>
Net Loss	(122)
Retained Earnings at Beginning of Year	<u>225,856</u>
Retained Earnings at End of Year	225,734
Contributed Capital at Beginning and End of Year	<u>21,621</u>
Total Fund Equity at End of Year	<u><u>\$247,355</u></u>

**Portsmouth City School District**  
Statement of Revenues, Expenses and  
Changes in Fund Equity - Budget and Actual (Budget Basis)  
Enterprise Fund  
For the Fiscal Year Ended June 30, 2000

	Food Services		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Sales	\$299,970	\$299,970	\$0
Other Operating Revenues	5,985	5,985	0
Interest	10,612	12,255	1,643
Federal and State Subsidies	684,539	684,539	0
Total Revenues	<u>1,001,106</u>	<u>1,002,749</u>	<u>1,643</u>
<b><u>Expenses:</u></b>			
Salaries	374,495	349,540	24,955
Fringe Benefits	220,966	191,742	29,224
Purchased Services	44,698	17,422	27,276
Materials and Supplies	456,114	377,391	78,723
Capital Outlay	122,387	54,533	67,854
Total Expenses	<u>1,218,660</u>	<u>990,628</u>	<u>228,032</u>
Excess of Revenues Over (Under) Expenses	(217,554)	12,121	229,675
Fund Equity Beginning of Year	208,766	208,766	0
Prior Year Encumbrances	<u>9,960</u>	<u>9,960</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$1,172</u></u>	<u><u>\$230,847</u></u>	<u><u>\$229,675</u></u>

See accompanying notes to the general purpose financial statements

**Portsmouth City School District**  
Statement of Cash Flows  
Enterprise Fund  
For the Fiscal Year Ended June 30, 2000

	<u>Food Services</u>
<b><u>Increase (Decrease) in Cash and Cash Equivalents:</u></b>	
<b><u>Cash Flows from Operating Activities:</u></b>	
Cash Received from Customers	\$299,970
Cash Received from Other Operating Receipts	5,985
Cash Payments for Employee Services and Benefits	(541,282)
Cash Payments to Suppliers for Goods and Services	<u>(414,743)</u>
Net Cash Used for Operating Activities	<u>(650,070)</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>	
Operating Grants Received	<u>684,539</u>
<b><u>Cash Flows from Capital and Related Financing Activities:</u></b>	
Principal Paid on Capital Lease	(6,165)
Interest Paid on Capital Lease	(928)
Acquisition of Capital Assets	<u>(20,241)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(27,334)</u>
<b><u>Cash Flows from Investing Activities:</u></b>	
Interest	<u>12,255</u>
Net Increase in Cash and Cash Equivalents	19,390
Cash and Cash Equivalents at Beginning of Year	<u>218,726</u>
Cash and Cash Equivalents at End of Year	<u><u>\$238,116</u></u>
<b><u>Reconciliation of Operating Loss to Net Cash Used for Operating Activities:</u></b>	
Operating Loss	(\$755,173)
<b><u>Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:</u></b>	
Depreciation	20,559
Donated Commodities Received	63,518
<b><u>Changes in Assets and Liabilities:</u></b>	
Decrease in Materials and Supplies Inventory	915
Increase in Inventory Held for Resale	(254)
Increase in Accounts Payable	271
Increase in Accrued Salaries Payable	2,914
Increase in Intergovernmental Payable	4,152
Increase in Compensated Absences Payable	<u>13,028</u>
Net Cash Used for Operating Activities	<u><u>(\$650,070)</u></u>
<b><u>Non-Cash Capital Financing Activities:</u></b>	
In 2000, the Food Service enterprise fund acquired \$10,874 in fund fixed assets through a capital lease.	

See Accompanying notes to the general purpose financial statements

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Portsmouth City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four-year terms. The School District provides educational services as authorized by State statute and/or federal guidelines.

The School District serves an area of approximately 20 square miles. It is located in Scioto County and includes portions of Porter and Vernon Townships. It is staffed by 109 non-certificated employees, 218 certificated full-time teaching personnel and 22 administrative employees who provide services to 2,918 students and other community members. The School District currently operates ten buildings.

*Reporting Entity:*

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Portsmouth City School District, this includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District does not have any component units.

The following entities which perform activities within the District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District:

- \* Boosters Clubs
- \* Parent - Teacher Organizations
- \* City of Portsmouth

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

(continued)

The following activities are included within the reporting entity:

*Parochial Schools* - Within the School District boundaries, Notre Dame Elementary and Notre Dame High School are operated as private schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This activity is reflected in a special revenue fund for financial reporting purposes.

The School District is associated with four organizations, three of which are defined as jointly governed organizations, and one as an insurance purchasing pool. These organizations are the South Central Ohio Computer Association (SCOCA), the Scioto County Joint Vocational School, the Coalition of Rural and Appalachian Schools, and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Notes 17 and 18 to the general purpose financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Portsmouth City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**A. Basis Of Presentation - Fund Accounting**

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

*Governmental Fund Types:*

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

*General Fund* - The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Special Revenue Funds* - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

*Debt Service Fund* - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

*Capital Projects Funds* - The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

*Proprietary Fund Type:*

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

*Enterprise Fund* - The enterprise fund is used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fiduciary Fund Type:*

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The School District's only fiduciary fund is an agency fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*Account Groups:*

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

*General Fixed Assets Account Group* - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary fund.

*General Long-Term Obligations Account Group* - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary fund.

**B. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, tuition, grants, interest, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

**C. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The Treasurer has the authority to allocate Board of Education appropriations among functions and objects within a fund.

*Tax Budget:*

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

By no later than January 20, the Board-adopted budget is filed with the Scioto County Budget Commission for rate determination.

*Estimated Resources:*

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2000.

*Appropriations:*

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditures, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education. The Treasurer has been given authority to further allocate appropriations to functions and objects within each fund.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted, however none were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Encumbrances:*

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for the proprietary fund.

*Lapsing of Appropriations:*

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

**D. Cash and Cash Equivalents**

To improve cash management, all cash received by the School District is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through School District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. During fiscal year 2000, investments were limited to certificates of deposit which are reported at cost.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$179,090, which includes \$88,026 assigned from other School District funds. The auxiliary services special revenue fund and the enterprise fund also received interest revenue of \$3,707 and \$12,344, respectively.

For purposes of the statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

**E. Inventory**

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food and purchased food held for resale and non-food supplies, all of which are expensed when used.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**F. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2000, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**G. Fixed Assets and Depreciation**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not have any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the enterprise fund is computed using the straight-line method over an estimated useful life of five to twenty years.

**H. Intergovernmental Revenues**

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

*Entitlements*

*General Fund*

- State Foundation Program
- State Property Tax Relief
- School Bus Purchase Reimbursement

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Non-Reimbursable Grants*

*Special Revenue Funds*

Venture Capital  
Auxiliary Services  
Reading Recovery  
Education Management Information Systems  
Disadvantaged Pupil Impact Aid  
Jobs for Ohio Graduates  
Dwight D. Eisenhower  
Title I  
Title VI  
Title VI-B  
Title VI-R  
Local Professional Development Block Grant  
Safe and Drug Free Schools  
Drug-Free Schools  
School Age Child Care Program  
Textbook Subsidy  
Miscellaneous State and Federal Grants  
School to Work Incentive  
Ohio School to Work  
Reading Excellence Act Tutorial  
Local Entry Year Program  
School Net Professional Development  
OhioReads  
Goals 2000  
School Improvement Incentive Grant  
Continuous Improvement Grant

*Capital Projects Funds*

School Net  
School Net Plus  
School Net Power Up  
Technology Equity  
Ohio School Facilities Commission Repairs

*Reimbursable Grants*

*General Fund*

Driver Education

*Special Revenue Fund*

E-Rate Funding

*Proprietary Funds*

National School Lunch Program  
National School Breakfast Program  
Government Donated Commodities

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Grants and entitlements received in governmental funds amounted to seventy-seven percent of governmental fund revenue during the 2000 fiscal year.

**I. Interfund Assets/Liabilities**

Short-term interfund loans are classified as “interfund receivables” and “interfund payables.”

**J. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District’s past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In the proprietary fund, the entire amount of compensated absences is reported as a fund liability.

**K. Accrued Liabilities and Long-Term Obligations**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are considered not to have used current available financial resources. Capital leases and long-term loans are reported as a liability of the general long-term obligations account group until due. Obligations financed by the proprietary fund are reported as liabilities in that fund.

**L. Interfund Transactions**

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**M. Restricted Assets**

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent unexpended revenues restricted for the purchase of buses, and amounts required by statute to be set aside by the School District for the purchase of textbooks and other instructional materials, for the acquisition or construction of capital assets and the creation of a reserve for budget stabilization. See Note 20 for additional information regarding set-asides.

**N. Fund Balance Reserves**

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies and materials, property taxes, budget stabilization, textbooks, capital improvements, and bus purchases.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set aside by statute to protect against cyclical changes in revenues and expenditures.

**O. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**P. Contributed Capital**

Contributed capital represents resources from other funds, other governments, and private sources provided to the proprietary fund that is not subject to repayment. These assets are recorded at their fair market value on the date donated.

Because the School District, prior to fiscal year 1996, had not prepared its financial statements in accordance with Generally Accepted Accounting Principles, the exact amount of contributed capital pertaining to years prior to 1996 cannot be determined. In general, it has been the policy of the School District to construct and acquire capital assets used in operations of the enterprise fund with enterprise fund resources and/or through donations from other funds. These assets are recorded as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the proprietary fund are classified as retained earnings.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Q. Total Columns on General Purpose Financial Statements**

Total columns on the general purpose financial statements are captioned “Totals - (Memorandum Only)” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**A. Accountability**

At June 30, 2000, the General Fund has a deficit fund balance of \$626,840, which was created by the application of generally accepted accounting principles. The School District is currently monitoring its financial condition and is taking steps to reduce spending in part by the replacement of retired, tenured staff with younger, less-experienced employees. On a cash basis, the School District had a General Fund balance of \$155,364.

**B. Compliance**

The following fund had appropriations in excess of estimated resources plus available balances for the fiscal year ended June 30, 2000.

Fund Type/Fund	Estimated Resources	Appropriations	Excess
Special Revenue Fund:			
Miscellaneous Federal Grants	\$782,028	\$786,776	(\$4,748)

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis) - All Governmental Fund Types and the Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis) - Enterprise Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING** (continued)

2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund type (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type.

Excess of Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Financing Uses  
All Governmental Fund Types

	General	Special Revenue	Capital Projects
GAAP Basis	(\$260,428)	\$144,630	(\$145,404)
Revenue Accruals	45,525	(58,341)	(160,103)
Expenditure Accruals	(198,048)	80,388	13,546
Advances	(5,632)	1,353	4,279
Encumbrances	(154,023)	(81,393)	(122,370)
Budget Basis	(\$572,606)	\$86,637	(\$410,052)

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING** (continued)

	Net Loss/Excess of Revenues Over Expenses Enterprise Fund
	Food Service
GAAP Basis	(\$122)
Revenue Accruals	4,333
Expense Accruals	14,861
Depreciation Expense	20,559
Capital Outlay	(20,241)
Encumbrances	(7,269)
Budget Basis	\$12,121

**NOTE 5 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by the federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptance and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and
8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the School District had \$75 in undeposited cash on hand.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

The following information classifies deposits and investments by categories of risk as defined in *GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements"*.

*Deposits:* At fiscal year end, the carrying amount of the School District's deposits was \$2,204,430 and the bank balance was \$2,700,622. Of the bank balance, \$300,000 was covered by federal depository insurance and \$2,400,622 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institution's trust department in the School District's name, and all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the School District. Property tax revenue received during calendar 2000 for real and public utility property taxes represents collections of calendar 1999 taxes. Property tax payments received during calendar 2000 for tangible personal property (other than public utility property) are for calendar 2000 taxes.

2000 real property taxes are levied after April 1, 2000 on the assessed value as of January 1, 2000, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value. First half 2000 real property taxes are collected in and intended to finance fiscal year 2001.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after April 1, 2000 and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 1999, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 6 - PROPERTY TAXES** (continued)

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The assessed values upon which fiscal year 2000 taxes were collected are:

	1999 Second- Half Collections		2000 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$158,735,190	78.02%	\$157,272,420	78.25%
Public Utility	22,045,820	10.84%	20,295,220	10.10%
Tangible Personal Property	22,661,750	11.14%	23,413,060	11.65%
Total Assessed Value	<u>\$203,442,760</u>	<u>100.00%</u>	<u>\$200,980,700</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$34.53		\$34.53	

The School District receives property taxes from Scioto County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000, are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2000, was \$186,516 in the General Fund.

**NOTE 7 - RECEIVABLES**

Receivables at June 30, 2000, consisted of property taxes, interfund, accrued interest, accounts (rent, tuition, billings for user charged services, and student fees), and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 7 - RECEIVABLES** (continued)

A summary of the principal items of intergovernmental receivables follows:

	Amounts
General Fund:	
U. S. Department of Education	\$807
Drivers' Education	3,050
Excess Costs	53,783
South Central Ohio Educational Service Center Reimbursement	439
Department of Labor	24,509
	82,588
Special Revenue Funds:	
School Age Child Care Program	1,353
Continuous Improvement Program	5,000
	6,353
Capital Projects Funds:	
School Net Plus	100,000
Ohio School Facilities Commission Repairs	60,103
	160,103
Food Service Enterprise Fund:	
State Subsidy	764
Federal Subsidy	81,805
	82,569
Total Intergovernmental Receivables	\$331,613

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 8 - FIXED ASSETS**

A summary of the enterprise fund's fixed assets at June 30, 2000, follows:

Furniture and Equipment	\$495,482
Less Accumulated Depreciation	<u>(439,163)</u>
Net Fixed Assets	<u><u>\$56,319</u></u>

A summary of the changes in general fixed assets during fiscal year 2000 follows:

Asset Category	Balance at 6/30/99	Additions	Deletions	Balance at 6/30/00
Land and Improvements	\$1,370,279	\$0	\$0	\$1,370,279
Buildings and Improvements	5,982,266	41,088	0	6,023,354
Furniture, Fixtures and Equipment	5,225,353	193,260	38,153	5,380,460
Vehicles	520,846	12,798	0	533,644
Books and Educational Media	1,579,531	0	0	1,579,531
Construction in Progress	<u>0</u>	<u>38,601</u>	<u>0</u>	<u>38,601</u>
Totals	<u><u>\$14,678,275</u></u>	<u><u>\$285,747</u></u>	<u><u>\$38,153</u></u>	<u><u>\$14,925,869</u></u>

**NOTE 9 - RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2000, the School District contracted with Nationwide Insurance for property and fleet insurance, liability insurance, and inland marine coverage. Coverages provided by Nationwide Insurance are as follows:

Building and Contents-replacement cost (\$5,000 deductible)	\$48,244,419
Inland Marine Coverage (\$500 deductible)	1,034,200
Boiler and Machinery (\$1,500 deductible)	1,000,000
Automobile Liability (\$250 comp; \$250 liab. deductible)	2,000,000
Uninsured Motorists	2,000,000
Audio/Visual on Buses (\$250)	included in automobile insurance
General Liability	
Per occurrence	2,000,000
Total per year	5,000,000
Umbrella	5,000,000

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 9 - RISK MANAGEMENT** (continued)

Settled claims have not exceeded this commercial coverage in any of the past three years. There has been no significant change in coverage from last year.

For fiscal year 2000, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 18). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

**NOTE 10 - DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$112,815, \$97,107, and \$210,612, respectively; 43 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$64,480 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 10 - DEFINED BENEFIT PENSION PLANS** (continued)

**B. State Teachers Retirement System**

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2000, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$603,613, \$498,056, and \$986,733, respectively; 83 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$102,371 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds.

**C. Social Security System**

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2000, three members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

**NOTE 11 - POSTEMPLOYMENT BENEFITS**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$804,817 for fiscal year 2000.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 11 - POSTEMPLOYMENT BENEFITS** (continued)

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999, (the latest information available) the balance in the Fund was \$2,783 million. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.50 percent of covered payroll, an increase from 6.30 percent for fiscal year 1999. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2000 fiscal year equaled \$208,047.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999 (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

**NOTE 12 - EMPLOYEE BENEFITS**

**A. Compensated Absences**

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty-five days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 204 days for teachers and 200 days for classified employees. Administrators can accumulate a maximum of the number of contract days plus 15. Upon retirement, payment is made for one-fourth of accrued, but unused sick leave credit to a maximum of 51 days for teachers and 50 days for classified employees and one-fourth of accrued, but unused sick leave for administrators.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 12 - EMPLOYEE BENEFITS** (continued)

**B. Insurance**

The School District provides medical insurance to its employees through Anthem Blue Cross and Blue Shield. Certified employees are provided with life insurance through Anthem Life and with dental and vision benefits through Medical Benefits. Classified employees are provided medical insurance through Anthem Blue Cross and Blue Shield and all other benefits are provided by the Health Care Plan of AFSCME Local 2684.

**C. Deferred Compensation**

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

**NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE**

During fiscal year 2000, and in prior years, the School District has entered into capitalized leases for equipment and furniture and fixtures. Each lease meets the criteria of a capital lease as defined by *Statement of Financial Accounting Standards No. 13, "Accounting for Leases,"* which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the combined financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

General fixed assets consisting of equipment and furniture and fixtures have been capitalized in the general fixed assets account group in the amount of \$1,140,642. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group and in the proprietary fund. \$37,331 was recorded as fixed assets at the time of acquisition in the enterprise fund, with a corresponding liability for the capital leases payable. The current undepreciated amount for this leased item is \$8,478 in the enterprise fund.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE** (continued)

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2000.

Fiscal Year Ending June 30,	GLTOAG	Proprietary
2001	\$101,809	\$4,266
2002	65,965	4,265
2003	4,128	1,066
2004	3,061	0
2005	1,275	0
Total	176,238	9,597
Less: Amount Representing Interest	(4,092)	(1,119)
Present Value of Net Minimum Lease Payments	<u>\$172,146</u>	<u>\$8,478</u>

**NOTE 14 - LONG-TERM OBLIGATIONS**

The changes in the School District's long-term obligations during fiscal year 2000 were as follows:

	Principal Outstanding 6/30/99	Additions	Deductions	Principal Outstanding 6/30/00
<u>Enterprise Long-Term Obligations:</u>				
Capital Leases	\$3,769	\$10,874	\$6,165	\$8,478
<u>General Long-Term Obligations:</u>				
EPA Asbestos Loan 1988 0%	\$121,410	\$0	\$14,284	\$107,126
Capital Leases	525,874	24,355	378,083	172,146
Pension Obligation	107,511	111,016	107,511	111,016
Compensated Absences	1,500,605	0	427,124	1,073,481
Total General Long-Term Obligations	<u>\$2,255,400</u>	<u>\$135,371</u>	<u>\$927,002</u>	<u>\$1,463,769</u>

*EPA Asbestos Loan* - On December 14, 1988, Portsmouth City School District obtained a loan in the amount of \$257,106 for the purpose of providing asbestos removal. The loan was issued for a twenty year period with final maturity during fiscal year 2008. The loan is interest free and will be retired from the debt service fund.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 14 - LONG-TERM OBLIGATIONS** (continued)

Capital leases will be paid from the General Fund, the Title VI-B Special Revenue fund, the SchoolNet Capital Projects fund, and the Food Services Enterprise Fund. Compensated absences and the pension obligation will be paid from the funds from which the employees' salaries are paid.

The School District's overall legal debt margin was \$18,088,263 with an unvoted debt margin of \$200,981 at June 30, 2000.

Principal requirements to retire general obligation debt outstanding at June 30, 2000, are as follows:

Fiscal year Ending June 30,	Principal
2001	\$14,284
2002	14,284
2003	14,284
2004	14,284
2005	14,284
2006-2008	<u>35,706</u>
Total	<u><u>\$107,126</u></u>

**NOTE 15 - INTERFUND ACTIVITY**

As of June 30, 2000, receivables and payables that resulted from various interfund transactions were as follows:

	<u>Receivables</u>	<u>Payables</u>
General Fund	<u>\$61,455</u>	<u>\$0</u>
Special Revenue Fund:		
School Age Child Care Program	<u>0</u>	<u>1,353</u>
Capital Projects Fund:		
Ohio School Facilities Commission Repairs	<u>0</u>	<u>60,102</u>
Total All Funds	<u><u>\$61,455</u></u>	<u><u>\$61,455</u></u>

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 16 - CONTRACTUAL COMMITMENTS**

As of June 30, 2000, the School District had contractual purchase commitments for the completion of the construction of a new elevator as follows:

Contractor	Contract Amount	Amount Expended	Balance at 6/30/00
Vetter's Builders Inc.	\$160,184	\$28,980	\$131,204
Tanner, Stone, and Company	11,000	9,621	1,379
Total	<u>\$171,184</u>	<u>\$38,601</u>	<u>\$132,583</u>

**NOTE 17 - JOINTLY GOVERNED ORGANIZATIONS**

*South Central Ohio Computer Association* - The School District is a participant in the South Central Ohio Computer Association (SCOCA) which is a computer consortium. SCOCA is an association of public school districts within the boundaries of Adams, Brown, Highland, Lawrence, Pike, Ross, Jackson, Vinton and Scioto Counties. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. The governing board of SCOCA consists of two representatives from each of the participating counties, two school treasurers plus a representative of the fiscal agent. The School District paid SCOCA \$6,720 for services provided during the year. Financial information can be obtained from the fiscal agent, the Pike County Joint Vocational School District, Tonya Cooper, who serves as Treasurer, at P. O. Box 577, 175 Beaver Creek Road, Piketon, Ohio 45661.

*Scioto County Joint Vocational School* - The Scioto County Joint Vocational School is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of five representatives from the elected City and County Boards within Scioto County, which possesses its own budgeting and taxing authority. To obtain financial information write to the Scioto County Joint Vocational School at P.O. Box 766, Lucasville, Ohio 45648.

*Coalition of Rural and Appalachian Schools* - The Coalition of Rural and Appalachian Schools is a jointly governed organization of over one hundred school districts in southeastern Ohio. The Coalition is operated by a board which is composed of fourteen members. The board members are composed of one superintendent from each county elected by the school districts within that county. The Council provides various services for school district administrative personnel; gathers data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Council is not dependent upon the continued participation of the School District and the School District does not maintain an equity interest in or a financial responsibility for the Council.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 18 - INSURANCE PURCHASING POOL**

*Ohio School Boards Association Workers' Compensation Group Rating Plan* - The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**NOTE 19 - SCHOOL FUNDING COURT DECISION**

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$10,791,963 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 20 - SET-ASIDES CALCULATIONS**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital acquisition and budget stabilization. Disclosure of this information is required by State statute.

	Textbooks	Capital Acquisitions	Budget Stabilization	Totals
Set-aside Reserve Balance as of June 30, 1999	\$12,413	\$9,012	\$114,369	\$135,794
Current Year Set-aside Requirement	310,410	310,410	0	620,820
Current Year Offsets	0	0	0	0
Qualifying Disbursements	(285,703)	(228,556)	0	(514,259)
Set-aside Reserve Balance as of June 30, 2000	<u>\$37,120</u>	<u>\$90,866</u>	<u>\$114,369</u>	<u>\$242,355</u>

**NOTE 21 - CONTINGENCIES**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2000.

**B. Litigation**

At fiscal year end, the School District was party to several legal proceedings. One suit is outstanding against the School District for alleged age discrimination. As of the date of this report, this suit is still pending and no liability, if any, can be determined.

Two additional suits were outstanding against the School District at fiscal year end for alleged improper treatment and loss of pay. On October 27, 1998, a former administrative employee of the School District was found liable in one of the above suits for improper treatment of a school district employee and the related loss of pay. As of the date of this report, the School District has no legal liability, however the case is on appeal. The second suit is still pending and no liability, if any, can be determined.



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2000

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**NOTE 22 - FINANCIAL CONDITION**

At June 30, 2000 the School District had a deficit GAAP basis General Fund of \$626,840 which is an increase in the deficit of \$277,995 from June 30, 1999. The Capital Projects Fund type balance has decreased \$145,404 due to a decrease in School-Net revenues. The Enterprise Fund had a net loss of \$122 during fiscal year 2000 and fiscal year 1999 had net income of \$136,410. This was due to the food service employees' salaries and benefits being paid from the Food Service Fund instead of the General Fund in fiscal year 2000. Also, the School District has had a steady decline in its enrollment since 1991 when enrollment was 4070 to fiscal year 2000 when enrollment was 2918. This change is due to open enrollment and has resulted in reduced revenues. The School District's health insurance premium has increased 23% which exceeds the statewide average by 40%.

The School District is currently monitoring its financial condition and is taking steps to reduce spending in part by closing two buildings, implementing a reduction in force of twenty-six teachers, and four classified employees. Also, there is one less principal, dean and assistant principal with the closing of the buildings. Also, in May 2000, the Board of Education adopted a resolution to close Harding Elementary School. This school is scheduled to close at the end of fiscal year 2001. In closing that school, those K-6 students will be moved to another building in Sciotoville known as Portsmouth East High/Middle School which will then house grades K-8 students. The high school students currently housed at Portsmouth East High School will then be transported to Portsmouth High School in downtown Portsmouth. This will reduce staff at the High school level. The Board of Education, on September 14, 2000, passed a resolution requesting the Auditor of State for assistance in determining whether the Portsmouth City School District may be financially unable to remain open for instruction on all days set forth in its adopted school calendar and pay all obligated expenses for the fiscal year ending June 30, 2001. If the deficit is certified by the Auditor of State, the Board of Education also requested that the Ohio Department of Education assist in the preparation of a loan application on behalf of the School District. If the School District's application is accepted, it would be eligible to receive emergency loans. The amount the School District may be able to receive is unknown as of this date. The School District would repay the loans from State Foundation revenues.

The School District had the following cash basis General Fund balance as of the dates indicated: \$732,257 at June 30, 1999; \$155,364 at June 30, 2000; and \$838,673 at October 30, 2000.

**COMBINING, INDIVIDUAL FUND AND  
ACCOUNT GROUP FINANCIAL  
STATEMENTS AND SCHEDULES**

## **GENERAL FUND**

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The General Fund accounts for all financial resources except those required to be accounted for in another fund.

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**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Property Taxes	\$4,234,958	\$4,234,958	\$0
Intergovernmental	11,564,629	11,564,629	0
Interest	195,000	179,489	(15,511)
Tuition and Fees	53,913	53,173	(740)
Rent	6,551	6,551	0
Extracurricular Activities	160,302	153,425	(6,877)
Gifts and Donations	46,200	32,884	(13,316)
Miscellaneous	85,201	61,201	(24,000)
<i>Total Revenues</i>	<u>16,346,754</u>	<u>16,286,310</u>	<u>(60,444)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,485,393	4,483,233	2,160
Fringe Benefits	1,489,180	1,484,226	4,954
Purchased Services	19,299	18,692	607
Materials and Supplies	209,229	131,231	77,998
Capital Outlay - New	25,319	23,551	1,768
Other	500	0	500
Total Regular	<u>6,228,920</u>	<u>6,140,933</u>	<u>87,987</u>
Special:			
Salaries and Wages	1,115,132	1,115,132	0
Fringe Benefits	325,624	322,186	3,438
Purchased Services	800	798	2
Materials and Supplies	11,315	5,028	6,287
Capital Outlay - New	4,000	1,223	2,777
Total Special	<u>\$1,456,871</u>	<u>\$1,444,367</u>	<u>\$12,504</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2000*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Vocational:			
Salaries and Wages	\$440,258	\$440,258	\$0
Fringe Benefits	134,017	131,017	3,000
Purchased Services	1,427	1,080	347
Materials and Supplies	10,862	7,863	2,999
Capital Outlay - New	459	459	0
Total Vocational	<u>587,023</u>	<u>580,677</u>	<u>6,346</u>
Other:			
Purchased Services	<u>1,889,436</u>	<u>1,889,436</u>	<u>0</u>
Total Instruction	<u>10,162,250</u>	<u>10,055,413</u>	<u>106,837</u>
Support Services:			
Pupils:			
Salaries and Wages	622,151	622,151	0
Fringe Benefits	185,703	184,992	711
Purchased Services	25,107	24,198	909
Materials and Supplies	58,280	57,379	901
Capital Outlay - New	100	0	100
Other	<u>11,500</u>	<u>11,000</u>	<u>500</u>
Total Pupils	<u>902,841</u>	<u>899,720</u>	<u>3,121</u>
Instructional Staff:			
Salaries and Wages	569,371	569,371	0
Fringe Benefits	309,977	307,887	2,090
Purchased Services	25,415	19,705	5,710
Materials and Supplies	55,559	53,872	1,687
Capital Outlay - New	3,735	3,199	536
Capital Outlay - Replacement	11,440	10,904	536
Other	<u>1,550</u>	<u>1,550</u>	<u>0</u>
Total Instructional Staff	<u>\$977,047</u>	<u>\$966,488</u>	<u>\$10,559</u> <i>continued</i>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2000*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Board of Education:			
Salaries and Wages	\$4,480	\$4,480	\$0
Fringe Benefits	362	362	0
Purchased Services	1,619	1,619	0
Materials and Supplies	869	869	0
Other	15,305	15,305	0
Total Board of Education	<u>22,635</u>	<u>22,635</u>	<u>0</u>
Administration:			
Salaries and Wages	1,078,390	1,078,250	140
Fringe Benefits	342,472	342,288	184
Purchased Services	162,868	160,060	2,808
Materials and Supplies	88,424	79,832	8,592
Capital Outlay - New	19,785	13,088	6,697
Other	129,199	128,583	616
Total Administration	<u>1,821,138</u>	<u>1,802,101</u>	<u>19,037</u>
Fiscal:			
Salaries and Wages	160,474	160,474	0
Fringe Benefits	63,439	63,399	40
Purchased Services	71,610	71,593	17
Materials and Supplies	4,239	4,164	75
Capital Outlay - New	6,789	6,789	0
Other	151,700	151,695	5
Total Fiscal	<u>458,251</u>	<u>458,114</u>	<u>137</u>
Business:			
Salaries and Wages	37,611	37,611	0
Fringe Benefits	9,911	9,732	179
Purchased Services	12,186	9,278	2,908
Materials and Supplies	(6,942)	(8,767)	1,825
Capital Outlay - New	1,375	1,166	209
Other	102	102	0
Total Business	<u>\$54,243</u>	<u>\$49,122</u>	<u>\$5,121</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2000*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Operation and Maintenance of Plant:			
Salaries and Wages	\$762,127	\$749,243	\$12,884
Fringe Benefits	302,159	298,686	3,473
Purchased Services	505,564	464,489	41,075
Materials and Supplies	108,953	95,471	13,482
Capital Outlay - New	36,853	33,195	3,658
Capital Outlay - Replacement	11,824	11,346	478
Other	15	15	0
<b>Total Operation and Maintenance of Plant</b>	<u>1,727,495</u>	<u>1,652,445</u>	<u>75,050</u>
Pupil Transportation:			
Salaries and Wages	166,995	166,904	91
Fringe Benefits	65,155	64,903	252
Purchased Services	97,626	86,226	11,400
Materials and Supplies	36,191	35,342	849
Capital Outlay - New	170	170	0
Capital Outlay - Replacement	111,552	63,277	48,275
<b>Total Pupil Transportation</b>	<u>477,689</u>	<u>416,822</u>	<u>60,867</u>
Central:			
Salaries and Wages	12,085	12,085	0
Fringe Benefits	2,251	2,186	65
Purchased Services	18,132	18,132	0
Materials and Supplies	2,642	2,642	0
Capital Outlay - New	186	186	0
<b>Total Central</b>	<u>35,296</u>	<u>35,231</u>	<u>65</u>
<b>Total Support Services</b>	<u>\$6,476,635</u>	<u>\$6,302,678</u>	<u>\$173,957</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2000*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Non-Instructional Services:			
Services:			
Food Service:			
Salaries and Wages	\$13,213	\$13,213	\$0
Fringe Benefits	6,164	6,164	0
Purchased Services	4,491	4,048	443
Total Food Service	23,868	23,425	443
Community Services:			
Materials and Supplies	90	0	90
Total Non-Instructional Services	23,958	23,425	533
Extracurricular Activities:			
Academic Excellence:			
Salaries and Wages	27,688	27,683	5
Fringe Benefits	4,099	4,099	0
Purchased Services	4,756	3,850	906
Materials and Supplies	10,348	10,099	249
Other	94	47	47
Total Academic Excellence	46,985	45,778	1,207
Sports:			
Salaries and Wages	167,432	166,209	1,223
Fringe Benefits	23,096	23,053	43
Purchased Services	60,465	54,383	6,082
Materials and Supplies	73,689	68,393	5,296
Capital Outlay - New	3,539	2,638	901
Capital Outlay - Replacement	619	0	619
Other	250	200	50
Total Sports	\$329,090	\$314,876	\$14,214

*continued*



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2000*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
School Public Service:			
Salaries and Wages	\$6,698	\$6,558	\$140
Fringe Benefits	960	960	0
Purchased Services	12,435	12,103	332
Materials and Supplies	<u>53,123</u>	<u>44,948</u>	<u>8,175</u>
Total School Public Service	<u>73,216</u>	<u>64,569</u>	<u>8,647</u>
Total Extracurricular Activities	<u>449,291</u>	<u>425,223</u>	<u>24,068</u>
Capital Outlay:			
Site Improvement Services:			
Capital Outlay - New	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Intergovernmental	<u>3,500</u>	<u>3,500</u>	<u>0</u>
<i>Total Expenditures</i>	<u>17,116,634</u>	<u>16,810,239</u>	<u>306,395</u>
Excess of Revenues Over (Under) Expenditures	<u>(769,880)</u>	<u>(523,929)</u>	<u>245,951</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds from Sale of Fixed Assets	615	615	0
Refund of Prior Year Expenditures	9,388	9,388	0
Other Financing Sources	191	191	0
Operating Transfers - In	9,524	9,524	0
Operating Transfers - Out	(43,811)	(43,808)	3
Advances - In	3,334	3,334	0
Advances - Out	(8,966)	(8,966)	0
Refund of Prior Year Receipts	<u>(18,957)</u>	<u>(18,955)</u>	<u>2</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(48,682)</u>	<u>(48,677)</u>	<u>5</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(818,562)	(572,606)	245,956
Fund Balance at Beginning of Year	774,730	774,730	0
Prior Year Encumbrances	<u>268,968</u>	<u>268,968</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$225,136</u></u>	<u><u>\$471,092</u></u>	<u><u>\$245,956</u></u>

## **SPECIAL REVENUE FUNDS**

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Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

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### Venture Capital Grant

To account for grant proceeds to be used for staff development.

### Auxiliary Services Non Public

To account for monies which provide services and materials to pupils attending non-public schools within the School District.

### Reading Recovery

To account for monies which are for the improvement of the educational and cultural status of disadvantaged pupils.

### Local Professional Development Block Grant

To account for assistance provided to local school districts for the development of in-service programs.

### Education Management Information Systems

To account for hardware and software development, utilities, materials and supplies, or other costs associated with the requirements of the management information system.

### Disadvantaged Pupil Impact Aid

To account for monies which are provided for the improvement of the educational and cultural status of disadvantaged pupils.

### SchoolNet Summer Training

To account for grant monies used for technology training.

### Textbook Subsidy

To account for grant monies that is to be used for instructional materials, including textbooks.

### OhioReads

To support literacy for grades K-4 and to prepare students to be proficient on the reading portion of the proficiency tests.

### Miscellaneous State Grants

To account for various monies received from state agencies which are not classified elsewhere.

Continued

## **SPECIAL REVENUE FUNDS (continued)**

### Dwight D. Eisenhower Grant

Provision of funds for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning. These funds are also used for staff development and the purchase of materials and supplies.

### Title VI-B

To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels, and to assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

### Title I

To account for federal funds expended for services provided to meet special educational needs of educationally deprived children.

### Title VI

To account for federal funds used to provide programs for gifted students; instructional materials to improve the quality of instruction; programs of professional development; and programs to enhance personal excellence of students and student achievement.

### Drug Free Schools

To provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

### School Age Child Care Program

To account for monies received from the Department of Education to be used for the support of the latchkey programs.

### E-Rate Funding

To account for monies refunded from telecommunications vendors. This money will be used to pay future telecommunications bills or will be transferred to the general fund.

### Title VI-R

To help schools improve student achievement by adding additional teachers in grades 1-3.

### Miscellaneous Federal Grants

To account for various monies received from federal agencies which are not classified elsewhere.

**Portsmouth City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2000**

	Venture Capital Grant	Auxiliary Services Non Public	Local Professional Development Block Grant	Education Management Information Systems
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$7,683	\$61,697	\$4,546	\$27,720
Receivables:				
Intergovernmental	0	0	0	0
Prepaid Items	0	109	0	0
Materials and Supplies Inventory	0	3,295	0	0
<b>Total Assets</b>	<b>\$7,683</b>	<b>\$65,101</b>	<b>\$4,546</b>	<b>\$27,720</b>
<b><u>Liabilities:</u></b>				
Accounts Payable	\$0	\$917	\$340	\$0
Accrued Wages and Benefits	750	8,993	0	0
Compensated Absences Payable	0	0	0	378
Interfund Payable	0	0	0	0
Intergovernmental Payable	0	1,131	30	260
<b>Total Liabilities</b>	<b>750</b>	<b>11,041</b>	<b>370</b>	<b>638</b>
<b><u>Fund Equity:</u></b>				
Fund Balance:				
Reserved:				
Reserved for Encumbrances	1,458	1,361	669	0
Reserved for Inventory	0	3,295	0	0
Unreserved:				
Undesignated (Deficit)	5,475	49,404	3,507	27,082
<b>Total Fund Equity</b>	<b>6,933</b>	<b>54,060</b>	<b>4,176</b>	<b>27,082</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$7,683</b>	<b>\$65,101</b>	<b>\$4,546</b>	<b>\$27,720</b>

<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Summer Training</u>	<u>Textbook Subsidy</u>	<u>OhioReads</u>	<u>Miscellaneous State Grants</u>
\$251,548	\$4,000	\$6,746	\$29,597	\$94,556
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$251,548</u>	<u>\$4,000</u>	<u>\$6,746</u>	<u>\$29,597</u>	<u>\$94,556</u>
\$0	\$0	\$0	\$0	\$139
190,063	0	0	0	6,523
0	0	0	0	0
0	0	0	0	0
28,024	0	0	0	1,000
<u>218,087</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,662</u>
0	0	0	29,186	2,466
0	0	0	0	0
<u>33,461</u>	<u>4,000</u>	<u>6,746</u>	<u>411</u>	<u>84,428</u>
<u>33,461</u>	<u>4,000</u>	<u>6,746</u>	<u>29,597</u>	<u>86,894</u>
<u>\$251,548</u>	<u>\$4,000</u>	<u>\$6,746</u>	<u>\$29,597</u>	<u>\$94,556</u>

*continued*

**Portsmouth City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2000**  
**(Continued)**

	Dwight D. Eisenhower Grant	Title VI-B	Title I	Title VI
	<u>Grant</u>	<u>Title VI-B</u>	<u>Title I</u>	<u>Title VI</u>
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$44,601	\$43,313	\$340,086	\$5,658
Receivables:				
Intergovernmental	0	0	0	0
Prepaid Items	0	315	0	0
Materials and Supplies Inventory	0	2,357	0	0
<i>Total Assets</i>	<u>\$44,601</u>	<u>\$45,985</u>	<u>\$340,086</u>	<u>\$5,658</u>
<b><u>Liabilities:</u></b>				
Accounts Payable	\$13,250	\$50	\$4,112	\$0
Accrued Wages and Benefits	0	5,987	166,992	2,359
Compensated Absences Payable	0	358	2,476	0
Interfund Payable	0	0	0	0
Intergovernmental Payable	0	1,886	27,045	332
<i>Total Liabilities</i>	<u>13,250</u>	<u>8,281</u>	<u>200,625</u>	<u>2,691</u>
<b><u>Fund Equity:</u></b>				
Fund Balance:				
Reserved:				
Reserved for Encumbrances	9,864	2,687	1,053	0
Reserved for Inventory	0	2,357	0	0
Unreserved:				
Undesignated (Deficit)	21,487	32,660	138,408	2,967
<i>Total Fund Equity</i>	<u>31,351</u>	<u>37,704</u>	<u>139,461</u>	<u>2,967</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$44,601</u>	<u>\$45,985</u>	<u>\$340,086</u>	<u>\$5,658</u>

<u>Drug Free Schools</u>	<u>School Age Child Care Program</u>	<u>E-Rate Funding</u>	<u>Title VI-R</u>	<u>Miscellaneous Federal Grants</u>	<u>Total Special Revenue Funds</u>
\$17,913	\$1,838	\$43,243	\$52,457	\$103,814	\$1,141,016
0	1,353	0	0	5,000	6,353
0	0	0	0	395	819
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,652</u>
<u>\$17,913</u>	<u>\$3,191</u>	<u>\$43,243</u>	<u>\$52,457</u>	<u>\$109,209</u>	<u>\$1,153,840</u>
\$0	\$120	\$3,000	\$0	\$1,467	\$23,395
0	0	0	0	20,542	402,209
0	0	0	0	0	3,212
0	1,353	0	0	0	1,353
<u>30</u>	<u>0</u>	<u>0</u>	<u>2,864</u>	<u>524</u>	<u>63,126</u>
<u>30</u>	<u>1,473</u>	<u>3,000</u>	<u>2,864</u>	<u>22,533</u>	<u>493,295</u>
1,384	4,359	0	0	20,123	74,610
0	0	0	0	0	5,652
<u>16,499</u>	<u>(2,641)</u>	<u>40,243</u>	<u>49,593</u>	<u>66,553</u>	<u>580,283</u>
<u>17,883</u>	<u>1,718</u>	<u>40,243</u>	<u>49,593</u>	<u>86,676</u>	<u>660,545</u>
<u>\$17,913</u>	<u>\$3,191</u>	<u>\$43,243</u>	<u>\$52,457</u>	<u>\$109,209</u>	<u>\$1,153,840</u>

**Portsmouth City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2000*

	<u>Venture Capital Grant</u>	<u>Auxiliary Services Non Public</u>	<u>Reading Recovery</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$75,000	\$214,374	\$4,560
Interest	0	3,707	0
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>75,000</u>	<u>218,081</u>	<u>4,560</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular	81,369	0	0
Special	0	0	5,280
Vocational	0	0	0
Support Services:			
Pupils	116	0	0
Instructional Staff	0	0	0
Administration	0	0	0
Fiscal	0	0	0
Business	0	0	0
Central	0	0	0
Non-Instructional Services	0	192,923	0
Debt Service:			
Principal	0	0	0
Interest	0	0	0
Intergovernmental	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>81,485</u>	<u>192,923</u>	<u>5,280</u>
Excess of Revenues Over (Under) Expenditures	<u>(6,485)</u>	<u>25,158</u>	<u>(720)</u>
<b><u>Other Financing Sources:</u></b>			
Proceeds from Sale of Fixed Assets	0	95	0
Operating Transfers - In	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources	<u>0</u>	<u>95</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(6,485)	25,253	(720)
Fund Balances at Beginning of Year	13,418	26,654	720
Increase (Decrease) in Reserve for Inventory	<u>0</u>	<u>2,153</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$6,933</u></u>	<u><u>\$54,060</u></u>	<u><u>\$0</u></u>



Local Professional Development Block Grant	Education Management Information Systems	Disadvantaged Pupil Impact Aid	SchoolNet Summer Training	Textbook Subsidy	OhioReads	Miscellaneous State Grants
\$16,792	\$8,702	\$1,457,600	\$4,000	\$140,000	\$29,750	\$157,877
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>16,792</u>	<u>8,702</u>	<u>1,457,600</u>	<u>4,000</u>	<u>140,000</u>	<u>29,750</u>	<u>157,877</u>
12,889	0	0	0	134,965	153	9,498
0	0	1,320,927	0	0	0	0
0	0	0	0	703	0	0
0	0	106,509	0	0	0	2,619
0	0	68,131	0	0	0	25,746
340	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	28,690	0	0	0	0	0
832	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	58,870
<u>14,061</u>	<u>28,690</u>	<u>1,495,567</u>	<u>0</u>	<u>135,668</u>	<u>153</u>	<u>96,733</u>
<u>2,731</u>	<u>(19,988)</u>	<u>(37,967)</u>	<u>4,000</u>	<u>4,332</u>	<u>29,597</u>	<u>61,144</u>
0	0	0	0	0	0	0
0	20,000	0	0	0	0	0
0	20,000	0	0	0	0	0
2,731	12	(37,967)	4,000	4,332	29,597	61,144
1,445	27,070	71,428	0	2,414	0	25,750
0	0	0	0	0	0	0
<u>\$4,176</u>	<u>\$27,082</u>	<u>\$33,461</u>	<u>\$4,000</u>	<u>\$6,746</u>	<u>\$29,597</u>	<u>\$86,894</u>

*continued*

**Portsmouth City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2000  
(Continued)*

	Dwight D. Eisenhower Grant	Title VI-B	Title I
<b><u>Revenues:</u></b>			
Intergovernmental	\$31,383	\$186,340	\$1,442,020
Interest	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>31,383</u>	<u>186,340</u>	<u>1,442,020</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular	37,591	0	0
Special	0	33,470	1,356,344
Vocational	0	0	0
Support Services:			
Pupils	0	97,934	0
Instructional Staff	0	39,481	181,507
Administration	0	0	0
Fiscal	0	500	1,000
Business	0	0	0
Central	0	0	0
Non-Instructional Services	0	0	5,441
Debt Service:			
Principal	0	7,891	0
Interest	0	327	0
Intergovernmental	0	0	0
Total Expenditures	<u>37,591</u>	<u>179,603</u>	<u>1,544,292</u>
Excess of Revenues Over (Under) Expenditures	<u>(6,208)</u>	<u>6,737</u>	<u>(102,272)</u>
<b><u>Other Financing Sources:</u></b>			
Proceeds from Sale of Fixed Assets	0	0	0
Operating Transfers - In	0	0	0
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(6,208)	6,737	(102,272)
Fund Balances at Beginning of Year	37,559	28,610	242,446
Increase (Decrease) in Reserve for Inventory	<u>0</u>	<u>2,357</u>	<u>(713)</u>
Fund Balances at End of Year	<u><u>\$31,351</u></u>	<u><u>\$37,704</u></u>	<u><u>\$139,461</u></u>

Title VI	Drug Free Schools	School Age Child Care Program	E-Rate Funding	Title VI-R	Miscellaneous Federal Grants	Total Special Revenue Funds
\$34,638	\$36,777	\$15,979	\$0	\$189,024	\$254,929	\$4,299,745
0	0	0	0	0	0	3,707
0	0	0	70,525	0	0	70,525
<u>34,638</u>	<u>36,777</u>	<u>15,979</u>	<u>70,525</u>	<u>189,024</u>	<u>254,929</u>	<u>4,373,977</u>
0	0	10,556	0	0	151,083	438,104
27,133	0	0	0	139,431	23,204	2,905,789
0	0	0	0	0	0	703
0	6,634	5,311	0	0	0	219,123
0	23,555	0	20,749	0	3,815	362,984
0	0	0	5,594	0	1,077	7,011
0	0	0	2,829	0	0	4,329
0	0	0	524	0	0	524
0	0	0	586	0	3,379	32,655
4,540	7,396	0	0	0	0	211,132
0	0	0	0	0	0	7,891
0	0	0	0	0	0	327
0	0	0	0	0	0	58,870
<u>31,673</u>	<u>37,585</u>	<u>15,867</u>	<u>30,282</u>	<u>139,431</u>	<u>182,558</u>	<u>4,249,442</u>
<u>2,965</u>	<u>(808)</u>	<u>112</u>	<u>40,243</u>	<u>49,593</u>	<u>72,371</u>	<u>124,535</u>
0	0	0	0	0	0	95
0	0	0	0	0	0	20,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,095</u>
2,965	(808)	112	40,243	49,593	72,371	144,630
2	18,691	1,606	0	0	14,305	512,118
0	0	0	0	0	0	3,797
<u>\$2,967</u>	<u>\$17,883</u>	<u>\$1,718</u>	<u>\$40,243</u>	<u>\$49,593</u>	<u>\$86,676</u>	<u>\$660,545</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Venture Capital Grant Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$75,000</u>	<u>\$75,000</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	12,038	10,461	1,577
Fringe Benefits	2,713	1,610	1,103
Purchased Services	23,573	21,126	2,447
Materials and Supplies	21,166	20,598	568
Capital Outlay - New	28,871	0	28,871
Other	<u>50</u>	<u>28,390</u>	<u>(28,340)</u>
Total Regular	<u>88,411</u>	<u>82,185</u>	<u>6,226</u>
Support Services:			
Pupils:			
Salaries and Wages	100	100	0
Fringe Benefits	<u>15</u>	<u>15</u>	<u>0</u>
Total Pupils	<u>115</u>	<u>115</u>	<u>0</u>
<i>Total Expenditures</i>	<u>88,526</u>	<u>82,300</u>	<u>6,226</u>
Excess of Revenues Over (Under) Expenditures	(13,526)	(7,300)	6,226
Fund Balance at Beginning of Year	9,603	9,603	0
Prior Year Encumbrances Appropriated	<u>3,923</u>	<u>3,923</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$6,226</u>	<u>\$6,226</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Auxiliary Services Non Public Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$214,374	\$214,374	\$0
Interest	3,386	3,707	321
<i>Total Revenues</i>	<u>217,760</u>	<u>218,081</u>	<u>321</u>
<b><u>Expenditures:</u></b>			
Current:			
Non-Instructional Services:			
Community Services:			
Salaries and Wages	72,401	62,226	10,175
Fringe Benefits	26,448	23,489	2,959
Purchased Services	73,708	66,971	6,737
Materials and Supplies	76,242	39,319	36,923
Capital Outlay - New	1,636	1,309	327
<i>Total Expenditures</i>	<u>250,435</u>	<u>193,314</u>	<u>57,121</u>
Excess of Revenues Over (Under) Expenditures	<u>(32,675)</u>	<u>24,767</u>	<u>57,442</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds from Sale of Fixed Assets	95	95	0
Refund of Prior Year Receipts	(1,400)	(1,400)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,305)</u>	<u>(1,305)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(33,980)	23,462	57,442
Fund Balance at Beginning of Year	18,961	18,961	0
Prior Year Encumbrances Appropriated	17,264	17,264	0
Fund Balance at End of Year	<u>\$2,245</u>	<u>\$59,687</u>	<u>\$57,442</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Reading Recovery Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$4,560</u>	<u>\$4,560</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	8,300	8,300	0
Fringe Benefits	<u>2,362</u>	<u>2,362</u>	<u>0</u>
<i>Total Expenditures</i>	<u>10,662</u>	<u>10,662</u>	<u>0</u>
Excess of Revenues Under Expenditures	(6,102)	(6,102)	0
Fund Balance at Beginning of Year	<u>6,102</u>	<u>6,102</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Local Professional Development Block Grant Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$16,792</u>	<u>\$16,792</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	6,500	5,280	1,220
Fringe Benefits	980	809	171
Purchased Services	6,124	6,124	0
Materials and Supplies	2,933	786	2,147
Capital Outlay - New	<u>1,359</u>	<u>1,359</u>	<u>0</u>
Total Instruction	17,896	14,358	3,538
Administration:			
Fringe Benefits	1,009	1,009	0
Non-Instructional Services:			
Community Services:			
Purchased Services	<u>832</u>	<u>832</u>	<u>0</u>
<i>Total Expenditures</i>	<u>19,737</u>	<u>16,199</u>	<u>3,538</u>
Excess of Revenues Over (Under) Expenditures	(2,945)	593	3,538
Fund Balance at Beginning of Year	1,586	1,586	0
Prior Year Encumbrances Appropriated	<u>1,359</u>	<u>1,359</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$3,538</u>	<u>\$3,538</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Education Management Information Systems Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2000*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$8,702	\$8,702	\$0
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Central:			
Salaries and Wages	12,446	10,978	1,468
Fringe Benefits	8,418	5,266	3,152
Purchased Services	15,817	12,819	2,998
<i>Total Expenditures</i>	36,681	29,063	7,618
Excess of Revenues Over (Under) Expenditures	(27,979)	(20,361)	7,618
<b><u>Other Financing Sources:</u></b>			
Operating Transfers - In	20,000	20,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(7,979)	(361)	7,618
Fund Balance at Beginning of Year	28,080	28,080	0
Fund Balance at End of Year	\$20,101	\$27,719	\$7,618



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Disadvantaged Pupil Impact Aid Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$1,457,600</u>	<u>\$1,457,600</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	1,108,904	960,588	148,316
Fringe Benefits	458,086	383,429	74,657
Capital Outlay - New	<u>255</u>	<u>252</u>	<u>3</u>
Total Instruction	<u>1,567,245</u>	<u>1,344,269</u>	<u>222,976</u>
Support Services:			
Pupils:			
Salaries and Wages	74,549	63,144	11,405
Fringe Benefits	36,043	32,109	3,934
Purchased Services	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Total Pupils	<u>120,592</u>	<u>105,253</u>	<u>15,339</u>
Instructional Staff:			
Salaries and Wages	47,479	40,905	6,574
Fringe Benefits	<u>34,306</u>	<u>27,647</u>	<u>6,659</u>
Total Instructional Staff	<u>81,785</u>	<u>68,552</u>	<u>13,233</u>
Total Support Services	<u>202,377</u>	<u>173,805</u>	<u>28,572</u>
<b>Total Expenditures</b>	<u>1,769,622</u>	<u>1,518,074</u>	<u>251,548</u>
Excess of Revenues Over (Under) Expenditures	(312,022)	(60,474)	251,548
Fund Balance at Beginning of Year	<u>312,022</u>	<u>312,022</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$251,548</u></u>	<u><u>\$251,548</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
SchoolNet Summer Training Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$6,000</u>	<u>\$4,000</u>	<u>(\$2,000)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,550	0	1,550
Fringe Benefits	250	0	250
Purchased Services	<u>1,200</u>	<u>0</u>	<u>1,200</u>
<i>Total Expenditures</i>	<u>3,000</u>	<u>0</u>	<u>3,000</u>
Excess of Revenues Over Expenditures	3,000	4,000	1,000
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3,000</u></u>	<u><u>\$4,000</u></u>	<u><u>\$1,000</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Textbook Subsidy Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$140,000</u>	<u>\$140,000</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	141,711	134,966	6,745
Vocational:			
Materials and Supplies	<u>703</u>	<u>703</u>	<u>0</u>
<i>Total Expenditures</i>	<u>142,414</u>	<u>135,669</u>	<u>6,745</u>
Excess of Revenues Over (Under) Expenditures	(2,414)	4,331	6,745
Fund Balance at Beginning of Year	635	635	0
Prior Year Encumbrances Appropriated	<u>1,779</u>	<u>1,779</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$6,745</u></u>	<u><u>\$6,745</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
OhioReads Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$59,500</u>	<u>\$29,750</u>	<u>(\$29,750)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	3,000	0	3,000
Fringe Benefits	500	0	500
Purchased Services	19,000	8,002	10,998
Materials and Supplies	<u>37,000</u>	<u>21,338</u>	<u>15,662</u>
<i>Total Expenditures</i>	<u>59,500</u>	<u>29,340</u>	<u>30,160</u>
Excess of Revenues Over Expenditures	0	410	410
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$410</u></u>	<u><u>\$410</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Miscellaneous State Grants Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$99,007</u>	<u>\$99,007</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	6,768	2,055	4,713
Fringe Benefits	1,055	369	686
Purchased Services	16,033	3,513	12,520
Materials and Supplies	35,990	3,317	32,673
Capital Outlay - New	2,482	2,426	56
Other	<u>500</u>	<u>0</u>	<u>500</u>
Total Instruction	<u>62,828</u>	<u>11,680</u>	<u>51,148</u>
Support Services:			
Pupils:			
Purchased Services	<u>3,000</u>	<u>2,619</u>	<u>381</u>
Instructional:			
Salaries and Wages	19,000	13,136	5,864
Fringe Benefits	9,367	4,505	4,862
Purchased Services	11,533	842	10,691
Other	<u>100</u>	<u>25</u>	<u>75</u>
Total Instructional	<u>40,000</u>	<u>18,508</u>	<u>21,492</u>
Total Support Services	<u>43,000</u>	<u>21,127</u>	<u>21,873</u>
<b>Total Expenditures</b>	<u>105,828</u>	<u>32,807</u>	<u>73,021</u>
Excess of Revenues Over (Under) Expenditures	(6,821)	66,200	73,021
Fund Balance at Beginning of Year	6,103	6,103	0
Prior Year Encumbrances Appropriated	<u>725</u>	<u>725</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$7</u></u>	<u><u>\$73,028</u></u>	<u><u>\$73,021</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Dwight D. Eisenhower Grant Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$31,383</u>	<u>\$31,383</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,780	780	1,000
Fringe Benefits	300	120	180
Purchased Services	40,222	14,964	25,258
Materials and Supplies	<u>23,295</u>	<u>19,404</u>	<u>3,891</u>
Total Instruction	<u>65,597</u>	<u>35,268</u>	<u>30,329</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	<u>4,408</u>	<u>0</u>	<u>4,408</u>
<i>Total Expenditures</i>	<u>70,005</u>	<u>35,268</u>	<u>34,737</u>
Excess of Revenues Over (Under) Expenditures	(38,622)	(3,885)	34,737
Fund Balance at Beginning of Year	21,550	21,550	0
Prior Year Encumbrances Appropriated	<u>17,072</u>	<u>17,072</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$34,737</u>	<u>\$34,737</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Title VI-B Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$186,340</u>	<u>\$186,340</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	4,130	2,370	1,760
Fringe Benefits	663	363	300
Purchased Services	11,500	10,385	1,115
Materials and Supplies	24,706	20,440	4,266
Capital Outlay - New	<u>10,315</u>	<u>8,797</u>	<u>1,518</u>
Total Instruction	<u>51,314</u>	<u>42,355</u>	<u>8,959</u>
Support Services:			
Pupils:			
Salaries and Wages	52,908	46,456	6,452
Fringe Benefits	13,113	11,078	2,035
Purchased Services	23,171	20,772	2,399
Materials and Supplies	8,292	5,764	2,528
Capital Outlay - New	<u>9,346</u>	<u>8,882</u>	<u>464</u>
Total Pupils	<u>106,830</u>	<u>92,952</u>	<u>13,878</u>
Instructional Staff:			
Salaries and Wages	31,799	21,318	10,481
Fringe Benefits	17,666	13,643	4,023
Purchased Services	5,349	3,113	2,236
Materials and Supplies	2,614	2,564	50
Capital Outlay - New	<u>1,293</u>	<u>1,293</u>	<u>0</u>
Total Instructional Staff	<u>\$58,721</u>	<u>\$41,931</u>	<u>\$16,790</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Title VI-B Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2000*  
*(continued)*

	<u>Budget</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
Fiscal:			
Materials and Supplies	<u>\$1,000</u>	<u>\$500</u>	<u>\$500</u>
Pupil Transportation:			
Purchased Services	<u>500</u>	<u>0</u>	<u>500</u>
Total Support Services	<u>167,051</u>	<u>135,383</u>	<u>31,668</u>
<i>Total Expenditures</i>	<u>218,365</u>	<u>177,738</u>	<u>40,627</u>
Excess of Revenues Over (Under) Expenditures	(32,025)	8,602	40,627
<b><u>Other Financing Uses:</u></b>			
Refund of Prior Year Receipts	<u>(98)</u>	<u>(98)</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(32,123)	8,504	40,627
Fund Balance at Beginning of Year	29,378	29,378	0
Prior Year Encumbrances Appropriated	<u>2,745</u>	<u>2,745</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$40,627</u></u>	<u><u>\$40,627</u></u>



**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Title I Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$1,442,020</u>	<u>\$1,442,020</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	1,175,861	985,379	190,482
Fringe Benefits	432,658	327,593	105,065
Purchased Services	16,151	10,451	5,700
Materials and Supplies	40,245	32,010	8,235
Capital Outlay - New	<u>5,385</u>	<u>5,376</u>	<u>9</u>
Total Instruction	<u>1,670,300</u>	<u>1,360,809</u>	<u>309,491</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	133,829	130,109	3,720
Fringe Benefits	39,369	35,365	4,004
Purchased Services	7,130	1,961	5,169
Materials and Supplies	7,054	2,653	4,401
Capital Outlay - New	<u>2,855</u>	<u>100</u>	<u>2,755</u>
Total Instructional Staff	<u>190,237</u>	<u>170,188</u>	<u>20,049</u>
Fiscal:			
Materials and Supplies	<u>2,000</u>	<u>1,000</u>	<u>1,000</u>
Total Support Services	<u>\$192,237</u>	<u>\$171,188</u>	<u>\$21,049</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Title I Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2000*  
*(continued)*

	<u>Budget</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$8,550	\$4,695	\$3,855
Fringe Benefits	<u>1,308</u>	<u>738</u>	<u>570</u>
Total Non-Instructional Services	<u>9,858</u>	<u>5,433</u>	<u>4,425</u>
<i>Total Expenditures</i>	<u>1,872,395</u>	<u>1,537,430</u>	<u>334,965</u>
Excess of Revenues Over (Under) Expenditures	(430,375)	(95,410)	334,965
Fund Balance at Beginning of Year	429,250	429,250	0
Prior Year Encumbrances Appropriated	<u>1,125</u>	<u>1,125</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$334,965</u></u>	<u><u>\$334,965</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Title VI Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$34,638</u>	<u>\$34,638</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	13,141	11,119	2,022
Fringe Benefits	3,259	2,695	564
Materials and Supplies	5,022	2,920	2,102
Capital Outlay - New	<u>10,404</u>	<u>9,708</u>	<u>696</u>
Total Instruction	31,826	26,442	5,384
Non-Instructional Services:			
Services:			
Community Services:			
Capital Outlay - New	<u>4,815</u>	<u>4,540</u>	<u>275</u>
<i>Total Expenditures</i>	<u>36,641</u>	<u>30,982</u>	<u>5,659</u>
Excess of Revenues Over (Under) Expenditures	(2,003)	3,656	5,659
Fund Balance at Beginning of Year	3	3	0
Prior Year Encumbrances Appropriated	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$5,659</u>	<u>\$5,659</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Drug Free Schools Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$39,752</u>	<u>\$36,777</u>	<u>(\$2,975)</u>
<b><u>Expenditures:</u></b>			
Support Services:			
Pupils:			
Salaries and Wages	2,250	2,250	0
Fringe Benefits	364	358	6
Purchased Services	3,302	2,800	502
Materials and Supplies	<u>11,145</u>	<u>1,998</u>	<u>9,147</u>
Total Pupils	<u>17,061</u>	<u>7,406</u>	<u>9,655</u>
Instructional Staff:			
Salaries and Wages	12,483	12,484	(1)
Fringe Benefits	4,446	4,076	370
Purchased Services	1,064	610	454
Materials and Supplies	241	0	241
Capital Outlay - New	<u>11,503</u>	<u>10,950</u>	<u>553</u>
Total Instructional Staff	<u>29,737</u>	<u>28,120</u>	<u>1,617</u>
Total Support Services	<u>46,798</u>	<u>35,526</u>	<u>11,272</u>
Non-Instructional Service:			
Community Services:			
Purchased Services	1,800	700	1,100
Materials and Supplies	2,299	1,123	1,176
Capital Outlay - New	<u>8,592</u>	<u>5,612</u>	<u>2,980</u>
Total Non-Instructional Service:	<u>12,691</u>	<u>7,435</u>	<u>5,256</u>
<i>Total Expenditures</i>	<u>59,489</u>	<u>42,961</u>	<u>16,528</u>
Excess of Revenues Over (Under) Expenditures	(19,737)	(6,184)	13,553
Fund Balance at Beginning of Year	16,142	16,142	0
Prior Year Encumbrances Appropriated	<u>6,571</u>	<u>6,571</u>	<u>0</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*School Age Child Care Program Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$18,738</u>	<u>\$14,626</u>	<u>(\$4,112)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	7,534	7,416	118
Capital Outlay - New	<u>6,464</u>	<u>6,464</u>	<u>0</u>
Total Instruction	<u>13,998</u>	<u>13,880</u>	<u>118</u>
Support Services:			
Pupils:			
Salaries and Wages	4,600	4,600	0
Fringe Benefits	<u>711</u>	<u>711</u>	<u>0</u>
Total Support Services	<u>5,311</u>	<u>5,311</u>	<u>0</u>
<i>Total Expenditures</i>	<u>19,309</u>	<u>19,191</u>	<u>118</u>
Excess of Revenues Under Expenditures	<u>(571)</u>	<u>(4,565)</u>	<u>(3,994)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Refund of Prior Year Receipts	(1,035)	(1,035)	0
Advances - In	<u>1,353</u>	<u>1,353</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>318</u>	<u>318</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(253)	(4,247)	(3,994)
Fund Balance at Beginning of Year	1,083	1,083	0
Prior Year Encumbrances Appropriated	<u>523</u>	<u>523</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$1,353</u>	<u>(\$2,641)</u>	<u>(\$3,994)</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 E-Rate Funding Special Revenue Fund  
 For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Miscellaneous	\$14,729	\$38,623	\$23,894
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	7,457	1,750	5,707
Capital Outlay - New	19,182	15,999	3,183
Total Instructional Staff	26,639	17,749	8,890
Administration:			
Capital Outlay - New	5,708	5,594	114
Fiscal:			
Capital Outlay - New	7,046	2,829	4,217
Business:			
Capital Outlay - New	524	524	0
Central:			
Capital Outlay - New	600	586	14
<b>Total Expenditures</b>	<b>40,517</b>	<b>27,282</b>	<b>13,235</b>
Excess of Revenues Over (Under) Expenditures	(25,788)	11,341	37,129
<b><u>Other Financing Sources:</u></b>			
Refund of Prior Year Expenditures	31,902	31,902	0
Excess of Revenues and Other Financing Sources Over Expenditures	6,114	43,243	37,129
Fund Balance (Deficit) at Beginning of Year	(26,160)	(26,160)	0
Prior Year Encumbrances Appropriated	26,160	26,160	0
Fund Balance at End of Year	<u>\$6,114</u>	<u>\$43,243</u>	<u>\$37,129</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Title VI-R Special Revenue Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$189,024</u>	<u>\$189,024</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special Instruction:			
Salaries and Wages	134,125	99,618	34,507
Fringe Benefits	<u>49,229</u>	<u>36,949</u>	<u>12,280</u>
Total Instruction	<u>183,354</u>	<u>136,567</u>	<u>46,787</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	4,885	0	4,885
Fringe Benefits	<u>785</u>	<u>0</u>	<u>785</u>
Total Support Services	<u>5,670</u>	<u>0</u>	<u>5,670</u>
<i>Total Expenditures</i>	<u>189,024</u>	<u>136,567</u>	<u>52,457</u>
Excess of Revenues Over Expenditures	0	52,457	52,457
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$52,457</u>	<u>\$52,457</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Miscellaneous Federal Grants Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2000*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$744,627	\$256,813	(\$487,814)
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	266,355	44,535	221,820
Fringe Benefits	44,259	6,711	37,548
Purchased Services	87,194	59,073	28,121
Materials and Supplies	181,085	61,569	119,516
Capital Outlay - New	22,542	9,542	13,000
Total Regular	601,435	181,430	420,005
Special Instruction:			
Materials and Supplies	1,051	1,022	29
Capital Outlay - New	1,949	1,949	0
Total Special Instruction	3,000	2,971	29
Total Instruction	604,435	184,401	420,034
Support Services:			
Pupils:			
Materials and Supplies	25,000	0	25,000
Instructional Staff:			
Salaries and Wages	4,431	3,681	750
Fringe Benefits	701	529	172
Purchased Services	101,000	0	101,000
Total Instructional Staff	106,132	4,210	101,922
Administration:			
Salaries and Wages	20,000	0	20,000
Fringe Benefits	3,200	0	3,200
Purchased Services	1,500	1,078	422
Total Administration	\$24,700	\$1,078	\$23,622
			<i>continued</i>



**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Miscellaneous Federal Grants Special Revenue Funds  
For the Fiscal Year Ended June 30, 2000  
(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Pupil Transportation:			
Salaries and Wages	\$12,500	\$0	\$12,500
Fringe Benefits	2,009	0	2,009
Purchased Services	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Total Pupil Transportation	<u>16,509</u>	<u>0</u>	<u>16,509</u>
Central:			
Purchased Services	9,000	3,379	5,621
Materials and Supplies	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Total Central	<u>10,000</u>	<u>3,379</u>	<u>6,621</u>
Total Support Services	<u>182,341</u>	<u>8,667</u>	<u>173,674</u>
<i>Total Expenditures</i>	<u>786,776</u>	<u>193,068</u>	<u>593,708</u>
Excess of Revenues Over (Under) Expenditures	(42,149)	63,745	105,894
Fund Balance at Beginning of Year	7,350	7,350	0
Prior Year Encumbrances Appropriated	<u>30,051</u>	<u>30,051</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>(\$4,748)</u>	<u>\$101,146</u>	<u>\$105,894</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$4,768,056	\$4,241,404	(\$526,652)
Interest	3,386	3,707	321
Miscellaneous	14,729	38,623	23,894
<i>Total Revenues</i>	<u>4,786,171</u>	<u>4,283,734</u>	<u>(502,437)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	297,992	63,111	234,881
Fringe Benefits	50,057	9,620	40,437
Purchased Services	193,346	112,801	80,545
Materials and Supplies	450,713	269,393	181,320
Capital Outlay - New	61,718	48,181	13,537
Other	550	0	550
<i>Total Regular</i>	<u>1,054,376</u>	<u>503,106</u>	<u>551,270</u>
Special:			
Salaries and Wages	2,444,461	2,067,375	377,086
Fringe Benefits	946,257	753,390	192,867
Purchased Services	27,651	20,836	6,815
Materials and Supplies	71,025	56,392	14,633
Capital Outlay - New	28,307	26,081	2,226
<i>Total Special</i>	<u>3,517,701</u>	<u>2,924,074</u>	<u>593,627</u>
Vocational:			
Materials and Supplies	703	703	0
<i>Total Instruction</i>	<u>\$4,572,780</u>	<u>\$3,427,883</u>	<u>\$1,144,897</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)*

*All Special Revenue Funds*

*For the Fiscal Year Ended June 30, 2000*

*(continued)*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Support Services:			
Pupils:			
Salaries and Wages	\$134,407	\$116,550	\$17,857
Fringe Benefits	50,246	44,271	5,975
Purchased Services	39,473	36,191	3,282
Materials and Supplies	44,437	7,762	36,675
Capital Outlay - New	9,346	8,882	464
Total Pupils	<u>277,909</u>	<u>213,656</u>	<u>64,253</u>
Instructional Staff:			
Salaries and Wages	253,907	221,633	\$32,274
Fringe Benefits	106,640	85,765	20,875
Purchased Services	133,532	8,276	125,256
Materials and Supplies	9,909	5,217	4,692
Capital Outlay - New	34,833	28,343	6,490
Other	100	25	75
Total Instructional Staff	<u>538,921</u>	<u>349,259</u>	<u>189,662</u>
Administration:			
Salaries and Wages	20,000	0	20,000
Fringe Benefits	4,209	1,009	3,200
Purchased Services	1,500	1,078	422
Capital Outlay - New	5,708	5,594	114
Total Administration	<u>\$31,417</u>	<u>\$7,681</u>	<u>\$23,736</u> <i>continued</i>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2000  
(continued)*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Fiscal:			
Materials and Supplies	\$3,000	\$1,500	\$1,500
Capital Outlay - New	<u>7,046</u>	<u>2,829</u>	<u>4,217</u>
Total Fiscal	<u>10,046</u>	<u>4,329</u>	<u>5,717</u>
Business:			
Capital Outlay - New	<u>524</u>	<u>524</u>	<u>0</u>
Pupil Transportation:			
Salaries and Wages	12,500	0	12,500
Fringe Benefits	2,009	0	2,009
Purchased Services	<u>2,500</u>	<u>0</u>	<u>2,500</u>
Total Pupil Transportation	<u>17,009</u>	<u>0</u>	<u>17,009</u>
Central:			
Salaries and Wages	12,446	10,978	1,468
Fringe Benefits	8,418	5,266	3,152
Purchased Services	24,817	16,198	8,619
Materials and Supplies	1,000	0	1,000
Capital Outlay - New	<u>600</u>	<u>586</u>	<u>14</u>
Total Central	<u>47,281</u>	<u>33,028</u>	<u>14,253</u>
Total Support Services	<u>923,107</u>	<u>608,477</u>	<u>314,630</u>
Non-Instructional Services:			
Community Services:			
Salaries and Wages	80,951	66,921	14,030
Fringe Benefits	27,756	24,227	3,529
Purchased Services	80,748	68,503	12,245
Materials and Supplies	78,541	40,441	38,100
Capital Outlay - New	<u>15,043</u>	<u>11,462</u>	<u>3,581</u>
Total Non-Instructional Services:	<u>283,039</u>	<u>211,554</u>	<u>71,485</u>
Total Expenditures	<u>5,778,926</u>	<u>4,247,914</u>	<u>1,531,012</u>
Excess of Revenues Over (Under) Expenditures	<u>(\$992,755)</u>	<u>\$35,820</u>	<u>\$1,028,575</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)*

*All Special Revenue Funds*

*For the Fiscal Year Ended June 30, 2000*

*(continued)*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><i>Other Financing Sources (Uses):</i></b>			
Proceeds from Sale of Fixed Assets	\$95	\$95	\$0
Refund of Prior Year Expenditures	31,902	31,902	0
Operating Transfers - In	20,000	20,000	0
Refund of Prior Year Receipts	(2,533)	(2,533)	0
Advances - In	1,353	1,353	0
<i>Total Other Financing Sources (Uses)</i>	<u>50,817</u>	<u>50,817</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(941,938)	86,637	1,028,575
Fund Balance at Beginning of Year	861,688	861,688	0
Prior Year Encumbrances Appropriated	<u>111,298</u>	<u>111,298</u>	<u>0</u>
Fund Balance at End of Year	<u>\$31,048</u>	<u>\$1,059,623</u>	<u>\$1,028,575</u>

## **DEBT SERVICE FUND**

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The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the District is obligated for the payment.

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Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no additional financial statements are presented here.

## **CAPITAL PROJECTS FUNDS**

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The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings or additions to existing buildings, and for major renovation projects including equipment purchases.

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### Permanent Improvement

To account for all transactions relating to the acquiring, constructing, or improving of such permanent improvements as authorized by Chapter 5705, Revised Code.

### Ohio School Facilities Commission

To account for monies received and expended in connection with contracts entered into by the School District and the Ohio Department of Education for the building and equipping of classroom facilities.

### SchoolNet

To account for State grant monies used for the installation of wiring and the purchase of a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

### Technology Equity

To account for technology equity funding to low-wealth school districts.

### SchoolNet Power Up

A fund used to account for monies used on electrical upgrades.

### Ohio School Facilities Commission Repairs

To account for grant monies received from the State of Ohio for emergency repairs. This money was used for new roofs and boilers.

**Portsmouth City School District**  
*Combining Balance Sheet*  
*All Capital Projects Funds*  
*June 30, 2000*

	<u>Permanent Improvement</u>	<u>Ohio School Facilities Commission</u>
<b><u>Assets:</u></b>		
Equity in Pooled Cash and Cash Equivalents	\$2,289	\$107,476
Receivables:		
Intergovernmental	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$2,289</u></u>	<u><u>\$107,476</u></u>
<b><u>Liabilities:</u></b>		
Accounts Payable	\$0	\$0
Contracts Payable	0	11,000
Accrued Wages and Benefits	0	0
Retainage Payable	0	1,336
Interfund Payable	0	0
Intergovernmental Payable	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>0</u>	<u>12,336</u>
<b><u>Fund Equity:</u></b>		
Fund Balances:		
Reserved:		
Reserved for Encumbrances	0	117,148
Unreserved:		
Undesignated (Deficit)	<u>2,289</u>	<u>(22,008)</u>
<i>Total Fund Equity</i>	<u>2,289</u>	<u>95,140</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$2,289</u></u>	<u><u>\$107,476</u></u>



<u>SchoolNet</u>	<u>Technology Equity</u>	<u>Ohio School Facilities Commission Repairs</u>	<u>Total Capital Projects Funds</u>
\$45,795	\$29,465	\$0	\$185,025
<u>100,000</u>	<u>0</u>	<u>60,103</u>	<u>160,103</u>
<u>\$145,795</u>	<u>\$29,465</u>	<u>\$60,103</u>	<u>\$345,128</u>
\$81	\$0	\$0	\$81
0	0	0	11,000
0	262	0	262
0	0	0	1,336
0	0	60,102	60,102
<u>0</u>	<u>867</u>	<u>0</u>	<u>867</u>
<u>81</u>	<u>1,129</u>	<u>60,102</u>	<u>73,648</u>
4,816	0	0	121,964
<u>140,898</u>	<u>28,336</u>	<u>1</u>	<u>149,516</u>
<u>145,714</u>	<u>28,336</u>	<u>1</u>	<u>271,480</u>
<u>\$145,795</u>	<u>\$29,465</u>	<u>\$60,103</u>	<u>\$345,128</u>

**Portsmouth City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Capital Projects Funds  
For the Fiscal Year Ended June 30, 2000*

	<u>Permanent Improvement</u>	<u>Ohio School Facilities Commission</u>	<u>SchoolNet</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$0	\$89,303	\$99,999
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Revenues</i>	<u>0</u>	<u>89,303</u>	<u>99,999</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular	0	0	115,040
Support Services:			
Operation and Maintenance of Plant	0	14,902	0
Capital Outlay	0	12,336	0
Debt Service:			
Principal	0	0	245,288
Interest	<u>0</u>	<u>0</u>	<u>10,164</u>
<i>Total Expenditures</i>	<u>0</u>	<u>27,238</u>	<u>370,492</u>
Excess of Revenues Over (Under) Expenditures	0	62,065	(270,493)
Fund Balance (Deficit) at Beginning of Year	<u>2,289</u>	<u>33,075</u>	<u>416,207</u>
Fund Balance at End of Year	<u><u>\$2,289</u></u>	<u><u>\$95,140</u></u>	<u><u>\$145,714</u></u>

<u>Technology Equity</u>	<u>SchoolNet Power Up</u>	<u>Ohio School Facilities Commission Repairs</u>	<u>Total Capital Projects Funds</u>
\$26,592	\$0	\$83,833	\$299,727
<u>0</u>	<u>0</u>	<u>48</u>	<u>48</u>
<u>26,592</u>	<u>0</u>	<u>83,881</u>	<u>299,775</u>
15,792	0	0	130,832
0	3,600	28,057	46,559
0	0	0	12,336
0	0	0	245,288
<u>0</u>	<u>0</u>	<u>0</u>	<u>10,164</u>
<u>15,792</u>	<u>3,600</u>	<u>28,057</u>	<u>445,179</u>
10,800	(3,600)	55,824	(145,404)
<u>17,536</u>	<u>3,600</u>	<u>(55,823)</u>	<u>416,884</u>
<u>\$28,336</u>	<u>\$0</u>	<u>\$1</u>	<u>\$271,480</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Permanent Improvement Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 2000*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>	\$0	\$0	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Capital Outlay - New	2,289	0	2,289
Excess of Revenues Over (Under) Expenditures	(2,289)	0	2,289
Fund Balance at Beginning of Year	2,289	2,289	0
Fund Balance at End of Year	\$0	\$2,289	\$2,289

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Ohio School Facilities Commission Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$99,225	\$89,303	(\$9,922)
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	11,250	11,000	250
Materials and Supplies	822	821	1
Capital Outlay - New	120,228	120,228	0
<i>Total Expenditures</i>	132,300	132,049	251
Excess of Revenues Under Expenditures	(33,075)	(42,746)	(9,671)
Fund Balance at Beginning of Year	33,075	33,075	0
Fund Balance (Deficit) at End of Year	\$0	(\$9,671)	(\$9,671)

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
SchoolNet Capital Projects Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$320,000</u>	<u>\$0</u>	<u>(\$320,000)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	7,875	7,875	0
Fringe Benefits	1,117	1,117	0
Purchased Services	44,565	25,872	18,693
Materials and Supplies	96,989	81,260	15,729
Capital Outlay - New	<u>264,581</u>	<u>259,185</u>	<u>5,396</u>
<i>Total Expenditures</i>	<u>415,127</u>	<u>375,309</u>	<u>39,818</u>
Excess of Revenues Under Expenditures	(95,127)	(375,309)	(280,182)
Fund Balance at Beginning of Year	336,006	336,006	0
Prior Year Encumbrances Appropriated	<u>80,201</u>	<u>80,201</u>	<u>0</u>
Fund Balance at End of Year	<u>\$321,080</u>	<u>\$40,898</u>	<u>(\$280,182)</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Technology Equity Capital Projects Fund  
For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$26,592</u>	<u>\$26,592</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	3,066	0	3,066
Fringe Benefits	500	9	491
Purchased Services	18,493	6,933	11,560
Materials and Supplies	1,990	1,694	296
Capital Outlay - New	<u>20,080</u>	<u>6,353</u>	<u>13,727</u>
<i>Total Expenditures</i>	<u>44,129</u>	<u>14,989</u>	<u>29,140</u>
Excess of Revenues Over (Under) Expenditures	(17,537)	11,603	29,140
Fund Balance at Beginning of Year	9,754	9,754	0
Prior Year Encumbrances Appropriated	<u>7,783</u>	<u>7,783</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$29,140</u></u>	<u><u>\$29,140</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*SchoolNet Power Up Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2000*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>	\$0	\$0	\$0
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	3,600	3,600	0
Excess of Revenues Under Expenditures	(3,600)	(3,600)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	3,600	3,600	0
Fund Balance at End of Year	\$0	\$0	0



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Ohio School Facilities Commission Repairs Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$23,730</u>	<u>\$23,730</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	23,953	23,953	0
Capital Outlay - Replacement	<u>4,104</u>	<u>4,104</u>	<u>0</u>
<i>Total Expenditures</i>	<u>28,057</u>	<u>28,057</u>	<u>0</u>
Excess of Revenues Under Expenditures	<u>(4,327)</u>	<u>(4,327)</u>	<u>0</u>
<b><u>Other Financing Sources:</u></b>			
Refund of Prior Year Expenditures	48	48	0
Advances - In	<u>4,279</u>	<u>4,279</u>	<u>0</u>
<i>Total Other Financing Sources</i>	<u>4,327</u>	<u>4,327</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)*

*All Capital Projects Funds*

*For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$469,547</u>	<u>\$139,624</u>	<u>(\$329,923)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	10,941	7,875	3,066
Fringe Benefits	1,617	1,126	491
Purchased Services	63,058	32,805	30,253
Materials and Supplies	98,979	82,953	16,026
Capital Outlay - New	<u>286,949</u>	<u>265,537</u>	<u>21,412</u>
Total Instruction	<u>461,544</u>	<u>390,296</u>	<u>71,248</u>
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	38,804	38,554	250
Materials and Supplies	822	821	(1)
Capital Outlay - New	120,228	120,228	0
Capital Outlay - Replacement	<u>4,104</u>	<u>4,104</u>	<u>0</u>
Total Support Services	<u>163,958</u>	<u>163,707</u>	<u>251</u>
<i>Total Expenditures</i>	<u>625,502</u>	<u>554,003</u>	<u>71,499</u>
Excess of Revenues Under Expenditures	<u>(155,955)</u>	<u>(414,379)</u>	<u>(258,424)</u>
<b><u>Other Financing Sources:</u></b>			
Refund of Prior Year Expenditures	48	48	0
Advances - In	<u>4,279</u>	<u>4,279</u>	<u>0</u>
<i>Total Other Financing Sources</i>	<u>4,327</u>	<u>4,327</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures	(151,628)	(410,052)	(258,424)
Fund Balance at Beginning of Year	381,124	381,124	0
Prior Year Encumbrances Appropriated	<u>91,583</u>	<u>91,583</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$321,079</u></u>	<u><u>\$62,655</u></u>	<u><u>(\$258,424)</u></u>

## **ENTERPRISE FUND**

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Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following is a description of the District's Enterprise Fund:

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### Food Services

To account for all transactions related to the provision of food service operations for the School District.

Since there is only one Enterprise Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no additional financial statements are presented here.

## **FIDUCIARY FUND**

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Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's only fiduciary fund is an agency fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

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### Student Managed Activities

To account for the resources that belong to the various student groups in the District. The funds account for sales and other revenue generating activities by student activity programs which have students involved in the management of the program.

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Year Ended June 30, 2000*

	<u>Balance at</u> <u>06/30/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>06/30/00</u>
<b><u>STUDENT MANAGED ACTIVITIES</u></b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$11,694</u>	<u>\$3,464</u>	<u>\$0</u>	<u>\$15,158</u>
<b><u>Liabilities:</u></b>				
Undistributed Monies	<u>\$11,694</u>	<u>\$3,464</u>	<u>\$0</u>	<u>\$15,158</u>

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## **GENERAL FIXED ASSETS ACCOUNT GROUP**

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This account group is used to account for all land and improvements, buildings and improvements, furniture, fixtures and equipment, vehicles, books and educational media, and construction in progress not used in the operations of the Enterprise Fund. The majority of the School District's assets are reflected in the General Fixed Assets Account Group.

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**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of General Fixed Assets by Function*

June 30, 2000

	<u>Land and Improvements</u>	<u>Buildings and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Vehicles</u>	<u>Books and Educational Media</u>	<u>Construction in Progress</u>	<u>Total</u>
Instruction:							
Regular	\$1,370,279	\$5,797,519	\$3,941,978	\$0	\$618,911	\$0	\$11,728,687
Special	0	0	127,344	0	0	0	127,344
Vocational	0	0	28,299	0	0	0	28,299
Other	0	0	3,946	0	0	0	3,946
Total Instruction	<u>1,370,279</u>	<u>5,797,519</u>	<u>4,101,567</u>	<u>0</u>	<u>618,911</u>	<u>0</u>	<u>11,888,276</u>
Support Services:							
Pupils	0	0	152,724	0	0	0	152,724
Instructional Staff	0	0	372,191	0	960,620	0	1,332,811
Board of Education	0	0	4,238	0	0	0	4,238
Administration	0	11,216	171,318	0	0	0	182,534
Fiscal	0	0	64,974	0	0	0	64,974
Business	0	0	78,340	457,146	0	0	535,486
Operation and Maintenance							
of Plant	0	214,619	187,879	0	0	38,601	441,099
Pupil Transportation	0	0	1,111	63,700	0	0	64,811
Central	0	0	2,549	0	0	0	2,549
Total Support Services	<u>0</u>	<u>225,835</u>	<u>1,035,324</u>	<u>520,846</u>	<u>960,620</u>	<u>38,601</u>	<u>2,781,226</u>
Non Instructional Services	<u>0</u>	<u>0</u>	<u>29,227</u>	<u>12,798</u>	<u>0</u>	<u>0</u>	<u>42,025</u>
Extracurricular Activities	<u>0</u>	<u>0</u>	<u>214,342</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>214,342</u>
Total General Fixed Assets	<u>\$1,370,279</u>	<u>\$6,023,354</u>	<u>\$5,380,460</u>	<u>\$533,644</u>	<u>\$1,579,531</u>	<u>\$38,601</u>	<u>\$14,925,869</u>



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Changes in General Fixed Assets by Function*  
*For the Fiscal Year Ended June 30, 2000*

Function	Balance at June 30, 1999	Additions	Deletions	Balance at June 30, 2000
<b>Instruction:</b>				
Regular	\$11,672,770	\$80,071	\$24,154	\$11,728,687
Special	112,625	15,798	1,079	127,344
Vocational	28,299	0	0	28,299
Other	3,946	0	0	3,946
<b>Total Instruction</b>	<b>11,817,640</b>	<b>95,869</b>	<b>25,233</b>	<b>11,888,276</b>
<b>Support Services:</b>				
Pupils	144,556	8,882	714	152,724
Instructional Staff	1,272,493	60,318	0	1,332,811
Board of Education	4,238	0	0	4,238
Administration	161,162	22,898	1,526	182,534
Fiscal	61,426	7,683	4,135	64,974
Business	535,486	0	0	535,486
Operation and Maintenance of Plant	371,160	70,665	726	441,099
Pupil Transportation	64,811	0	0	64,811
Central	1,970	579	0	2,549
<b>Total Support Services</b>	<b>2,617,302</b>	<b>171,025</b>	<b>7,101</b>	<b>2,781,226</b>
<b>Non-Instructional Services</b>	<b>23,172</b>	<b>18,853</b>	<b>0</b>	<b>42,025</b>
<b>Extracurricular Services</b>	<b>220,161</b>	<b>0</b>	<b>5,819</b>	<b>214,342</b>
<b>Total General Fixed Assets</b>	<b>\$14,678,275</b>	<b>\$285,747</b>	<b>\$38,153</b>	<b>\$14,925,869</b>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of General Fixed Assets By Source*

*June 30, 2000*

General Fixed Assets:

Land and Improvements	\$1,370,279
Buildings and Improvements	6,023,354
Furniture, Fixtures, and Equipment	5,380,460
Vehicles	533,644
Books and Educational Media	1,579,531
Construction in Progress	38,601
Total General Fixed Assets	<u>\$14,925,869</u>

Investment in General Fixed Assets by Source:

General Fund	\$1,583,155
Special Revenue Funds	349,046
Capital Projects Funds	865,474
Acquired Before July 1, 1992*	<u>12,128,194</u>
Total Investment in General Fixed Assets	<u>\$14,925,869</u>

\*Represents older assets for which fund source cannot practically be obtained.

# STATISTICAL SECTION

The School District currently does not have any general obligation debt, nor have they had any in the past ten fiscal years. Therefore the following statistical tables have not been presented:

- 1) Ratio of Net General Bonded Debt to Assessed Value and Bonded Debt per Capita - Last Ten Fiscal Years.
- 2) Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures - Last Ten Fiscal Years.

**PORTSMOUTH CITY SCHOOL DISTRICT**

General Fund Expenditures by Function  
Last Ten Fiscal Years

Fiscal Year (1)	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>Current:</b>										
<b>Instruction:</b>										
Regular	86,776,921	86,251,891	86,698,376	86,613,947	86,473,018	86,322,712	86,725,149	86,462,446	86,164,038	85,988,625
Special	1,200,583	1,246,357	1,313,044	1,302,764	1,328,234	1,503,165	1,539,722	1,552,808	1,511,437	1,452,830
Vocational	364,987	505,992	530,937	557,395	554,640	555,004	591,248	592,325	599,697	581,264
Adult/Continuing	0	0	0	0	1,377	3,932	1,854	8	0	0
Other	92,953	112,886	102,864	373,843	670,894	830,665	1,193,862	1,176,751	1,596,559	1,815,803
<b>Support Services:</b>										
Pupils	699,618	814,986	737,541	585,950	587,223	563,291	586,554	631,990	891,376	864,517
Instructional Staff	717,308	718,128	494,693	408,750	398,826	424,218	499,360	511,771	863,827	980,229
Board of Education	67,321	99,309	80,723	97,849	179,990	216,995	50,077	17,910	23,605	21,922
Administration	1,414,670	1,379,094	1,508,342	1,411,441	1,289,376	1,411,665	1,463,384	1,351,322	1,429,393	1,699,528
Fiscal	312,962	295,465	316,917	328,614	321,568	302,809	367,277	383,667	443,856	444,255
Business	117,152	173,725	194,406	199,727	107,474	90,862	107,831	96,869	105,837	44,622
<b>Operation and Maintenance</b>										
of Plant	1,962,449	1,814,481	1,650,539	1,551,977	1,673,798	1,680,285	1,706,793	1,583,480	1,647,443	1,606,603
Pupil Transportation	396,018	346,560	312,718	279,309	278,821	288,126	346,030	350,333	462,105	340,371
Central	135,671	95,828	64,722	55,469	41,867	80,170	46,613	46,738	43,871	33,861
Non-Instructional Services	93,668	124,156	92,350	88,399	97,819	35,177	35,839	33,226	24,419	20,258
Extracurricular Activities	403,037	406,568	416,912	149,537	327,792	363,805	349,848	394,367	349,163	114,548
Capital Outlay	0	0	0	186,646	0	8,400	12,000	0	63,059	35,239
Debt Service	0	0	0	0	0	59,666	36,410	98,404	130,630	129,140
Intergovernmental	0	0	0	0	0	0	0	0	0	3,500
<b>Total Expenditures</b>	<b>\$14,755,518</b>	<b>\$14,665,296</b>	<b>\$14,487,344</b>	<b>\$14,190,867</b>	<b>\$14,336,222</b>	<b>\$14,940,647</b>	<b>\$15,660,351</b>	<b>\$15,284,521</b>	<b>\$16,350,295</b>	<b>\$16,477,124</b>

Source: Portsmouth City School District records.

(1) Fiscal Year 1996 is the first year reported on a GAAP basis.  
All prior fiscal years are reported on a cash basis.

## PORTSMOUTH CITY SCHOOL DISTRICT

General Fund Revenues by Source  
Last Ten Fiscal Years

Fiscal Year (1)	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Property Taxes	\$3,793,902	\$3,903,054	\$4,024,235	\$4,149,660	\$4,164,015	\$4,534,825	\$3,935,252	\$4,158,605	\$4,154,222	\$4,236,890
Intra-governmental	9,732,804	9,574,407	9,917,636	9,857,114	9,622,235	9,933,427	10,105,256	11,022,313	11,546,295	11,484,790
Interest	179,053	83,188	48,832	57,151	128,598	153,542	144,347	159,737	194,874	179,090
Tuition and Fees	39,178	42,751	36,724	66,712	73,462	64,724	49,110	31,966	4,640	102,917
Rent	0	0	0	0	0	39,774	36,448	17,826	11,358	3,814
Extracurricular Activities	184,799	188,802	156,844	147,615	153,188	145,855	150,650	160,805	175,251	140,456
Gifts and Donations	0	0	0	0	0	0	29,175	51,494	35,237	26,474
Customer Services	0	0	0	0	0	55,129	95,611	0	0	0
Miscellaneous	187,861	165,408	172,480	165,930	257,335	248,318	61,897	262,204	115,323	72,621
Total Revenues	\$14,117,597	\$13,960,610	\$14,356,754	\$14,474,182	\$14,398,836	\$14,975,594	\$14,627,546	\$15,844,950	\$16,234,598	\$16,256,010

Source: Portsmouth City School District records.

(1) Fiscal Year 1996 is the first year reported on a GAAP basis.  
All prior fiscal years are reported on a cash basis.

**PORTSMOUTH CITY SCHOOL DISTRICT**

Property Tax Levies and Collections - Real and Public Utility Property  
Last Eight Collection (Calendar) Years

Collection Year	Current Tax Levied (1)	Current Taxes Collected (2)	Percent Collected	Delinquent Tax Collections	Total Tax Collections	Percent Of Total Collections To Levy		Outstanding Delinquent Taxes (3)	Percent of Outstanding Delinquent Taxes To Tax Levied
1993	\$4,335,561	\$3,442,334	79.40%	\$158,262	\$3,600,596	83.05%	83.05%	\$588,590	8.96%
1994	4,450,554	3,542,521	79.60%	179,988	3,722,509	83.64%	83.64%	401,907	9.03%
1995	4,602,238	3,638,579	79.06%	158,968	3,797,547	82.52%	82.52%	432,648	9.40%
1996	4,676,999	3,474,352	74.29%	246,619	3,720,971	79.56%	79.56%	515,154	11.01%
1997	4,814,798	3,566,948	74.08%	148,623	3,715,571	77.17%	77.17%	578,103	12.01%
1998	4,899,332	3,544,707	72.35%	183,734	3,728,441	76.10%	76.10%	585,343	11.95%
1999	4,680,066	3,343,290	71.44%	152,646	3,495,936	74.70%	74.70%	377,524	8.07%
2000	5,084,471	3,776,181	74.27%	179,816	3,955,997	77.81%	77.81%	287,126	5.65%

Source: Scioto County Auditor

- (1) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor. Information was not available for 1991 or 1992.
- (2) State reimbursements of rollback and homestead exemptions are included.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

**PORTSMOUTH CITY SCHOOL DISTRICT**Assessed and Estimated Actual Value of Taxable Property  
Last Ten Collection (Calendar) Years (1)

Collection Year	Real Property		Tangible Personal Property		Public Utilities Personal		Total		Ratio (2)
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1991	8122,411,180	8,549,746,229	820,590,556	882,362,224	\$21,978,630	\$62,796,086	\$164,980,366	8,404,904,539	33.34%
1992	137,585,680	393,101,943	19,424,752	77,699,008	23,955,270	68,443,629	180,965,702	530,244,580	33.56%
1993	137,297,830	392,279,514	19,841,642	79,366,568	24,009,450	68,598,429	181,148,922	540,244,511	33.53%
1994	137,513,020	392,894,343	19,672,615	78,690,460	24,845,280	70,986,514	182,030,915	542,571,317	33.55%
1995	141,353,390	403,866,829	20,931,560	83,726,240	23,087,510	65,964,314	185,372,460	553,557,383	33.49%
1996	141,850,170	405,286,200	22,090,230	88,360,920	22,362,290	63,892,257	186,302,690	557,539,377	33.42%
1997	141,026,710	402,933,457	21,516,880	86,067,520	21,558,640	61,596,114	184,102,230	550,597,091	33.44%
1998	141,235,420	403,529,771	22,090,230	88,360,920	22,979,800	65,656,571	186,305,450	557,547,263	33.42%
1999	158,735,190	453,529,114	22,661,750	90,647,000	22,045,820	62,988,057	203,442,760	607,164,171	33.51%
2000	157,272,420	449,349,771	23,413,060	93,652,240	20,295,220	57,986,343	200,980,700	600,988,354	33.44%

Source: Scioto County Auditor

(1) Scioto County Auditor property tax records are maintained on a calendar year basis.

(2) Ratio represents assessed value/total estimated actual value.

**PORTSMOUTH CITY SCHOOL DISTRICT**  
 Property Tax Rates (Per \$1,000 of Assessed Valuation)  
 Direct and Overlapping Governments  
 Last Ten Collection (Calendar) Years

Collection Year	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Portsmouth City School District	\$34.32	\$34.32	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53
Scioto County	8.09	8.09	7.68	7.68	7.98	7.98	7.98	7.98	7.98	7.98
City of Portsmouth	11.15	12.15	12.35	12.35	12.35	12.35	12.35	12.35	12.35	12.35
Scioto County Joint Vocational School	4.37	4.63	4.37	4.37	5.37	5.37	5.37	5.37	5.37	5.37

Source: Scioto County Auditor



**PORTSMOUTH CITY SCHOOL DISTRICT**

Computation of Legal Debt Margin  
As of June 30, 2000

Assessed Valuation of District	<u>\$200,980,700</u>
<u>Overall Direct Debt Limitation</u>	
Direct debt limitation 9% of assessed valuation	\$18,088,263
Amount available in Debt Service Fund	0
Gross indebtedness	107,126
Less Exempt Debt: Asbestos Loan Payable	<u>(107,126)</u>
Net indebtedness	<u>0</u>
Legal debt margin within 9% limitation	<u>\$18,088,263</u>
<u>Unvoted Direct Debt Limitation</u>	
Unvoted debt limitation 0.1% of assessed valuation	\$200,981
Gross indebtedness	107,126
Less Exempt Debt: Asbestos Loan Payable	<u>(107,126)</u>
Net indebtedness	<u>0</u>
Legal debt margin within 0.1% limitation	<u>\$200,981</u>

Source: Portsmouth City School District records.

**PORTSMOUTH CITY SCHOOL DISTRICT**  
 Computation of Direct and Overlapping Debt  
 As of June 30, 2000

Governmental Unit	Gross General Obligation	Percent Applicable to District	Amount Applicable to District
<b>Direct:</b>			
Portsmouth City School District	\$0	100.00%	\$0
<b>Overlapping:</b>			
Scioto County	8,604,817	28.88%	2,485,071
City of Portsmouth	3,895,000	100.00%	3,895,000
<b>Total overlapping:</b>	<u>12,499,817</u>		<u>6,380,071</u>
<b>Total direct and overlapping debt:</b>	<u>\$12,499,817</u>		<u>\$6,380,071</u>

Source: Ohio Municipal Advisory Council

TABLE 8

**PORTSMOUTH CITY SCHOOL DISTRICT**Demographic Statistics  
Last Ten Calendar Years

Year	Scioto	Population	School	Unemployment	Unemployment	Unemployment
	County	of		Rate	Rate	Rate
	Population (1)	District (1)	Enrollment (2)	Scioto County (3)	State of Ohio (3)	U.S.A. (3)
1991	80,190	22,666	4,070	10.10%	6.40%	6.80%
1992	80,944	22,684	3,982	11.50%	7.30%	7.50%
1993	80,726	22,768	3,882	10.70%	6.50%	6.90%
1994	80,919	22,705	3,751	10.00%	5.50%	6.10%
1995	81,097	22,694	3,466	9.70%	4.80%	5.60%
1996	80,905	22,625	3,406	9.90%	4.90%	5.40%
1997	80,756	22,676	3,307	9.90%	4.60%	4.90%
1998	80,756	22,676	3,180	10.70%	4.40%	4.70%
1999	80,756	22,676	3,059	9.16%	4.35%	4.42%
2000	80,756	22,676	2,918	8.30%	3.90%	4.10%

Sources: (1) Census data was based on estimates arriving from the 1990 census.

(2) Portsmouth City School District

(3) Ohio Bureau Employment Services

Prior Years based on annual averages.

TABLE 9

**PORTSMOUTH CITY SCHOOL DISTRICT**Construction, Bank Deposits and Property Values  
Last Ten Calendar Years

Year	Construction (1)		County Bank Deposits (2) (in thousands)	Property Values (3)
	Residential and Commercial Number of Permits	Property Values		
1991	389	\$5,246,006	\$343,936	\$122,411,189
1992	421	5,458,863	203,836	137,585,680
1993	324	8,202,443	199,892	137,297,830
1994	374	11,979,873	202,693	137,513,020
1995	352	5,021,936	199,554	141,353,390
1996	366	12,324,500	197,797	141,850,170
1997	345	24,623,057	0	141,026,710
1998	302	8,477,714	0	141,235,420
1999	199	4,320,294	0	158,735,190
2000	209	2,734,850	0	157,272,420

Sources: (1) City of Portsmouth Building Department  
2000 information is based on January through July only.

(2) Federal Reserve Bank of Cleveland  
For 1997, 1998, 1999, and 2000 this information was not applicable.  
Effective May 1997, Bank One Portsmouth became a branch  
office of Bank One National Association of Columbus.

(3) Seoto County Auditor, calendar year basis - assessed value  
of real property only.

TABLE 10

**PORTSMOUTH CITY SCHOOL DISTRICT**

Top Ten Principal Taxpayers  
Real and Personal Property

Name of Taxpayer	Total Assessed Valuation	% of Total School District Assessed Valuation
Ohio Power	\$8,390,360	4.17%
General Telephone Company	4,269,200	2.12%
Columbia Gas of Ohio	4,271,510	2.13%
N & W Railway Company	2,571,350	1.28%
SOMC Title Holding Corp.	1,720,440	0.86%
Hillview Retirement Center	1,648,280	0.82%
Hatcher, Neal & Vicky	1,647,450	0.82%
OSCO	1,097,653	0.55%
Fifth Third Bank	909,370	0.45%
Scioto Memorial Hospital	870,220	0.43%
Total Principal Taxpayers	<u>27,395,833</u>	<u>13.63%</u>
Total School District	<u>\$200,980,700</u>	<u>100.00%</u>

Source: Scioto County Auditor.

Real and personal property includes public utility personal.  
Latest information available is for calendar year 1999.

TABLE 11

## PORTSMOUTH CITY SCHOOL DISTRICT

Miscellaneous Statistical Data

June 30, 2000

Original Charter: April 21, 1857  
 Form of Government: Public School District  
 Area of District: 20 square miles  
 Number of Miles Traveled by Transportation: 288,409  
 Fleet for the Fiscal 2000 School Year:  
 Number of Meals Served by Food Service:  
 Department for the Fiscal 2000 School Year: 230,691

School	Grade Levels	Enrollment
Harding Elementary	K - 6	344
Highland Elementary	K - 5	231
Lincoln Elementary	Preschool - 5	205
Roosevelt Elementary	K - 5	267
Wilson Elementary	K - 5	381
U.S. Grant Middle School	6 - 8	195
McKinley Middle School	6 - 8	328
Portsmouth East Middle School	7 - 8	114
Portsmouth East High School	9 - 12	241
Portsmouth High School	9 - 12	612
Total		2,918

Degree	Number of Teachers	Percentage of Total
Bachelor	29	12.20%
Bachelor + 15	109	45.87%
Masters	89	40.83%
Total	218	100.00%

Years of Experience	Number of Teachers	Percentage of Total
0 - 5	57	26.15%
6 - 10	27	12.39%
11 - 15	43	19.72%
16 - 20	27	12.39%
21 - 25	33	15.14%
26 and over	31	14.22%
Total	218	100.00%

Source: Portsmouth City School records

## PORTSMOUTH CITY SCHOOL DISTRICT

Enrollment  
Last Ten Fiscal Years

Year	Preschool	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
1991	0	347	315	302	305	361	325	335	298	314	367	297	250	256	4,070
1992	0	323	348	276	307	279	340	340	314	296	370	288	260	239	3,989
1993	8	313	308	311	277	289	283	346	309	285	353	281	260	259	3,882
1994	3	324	317	276	286	261	253	304	326	294	337	252	266	252	3,751
1995	15	296	278	263	251	271	239	260	276	291	313	248	224	241	3,469
1996	12	300	268	269	252	258	267	240	267	271	362	241	196	194	3,406
1997	15	289	274	238	251	249	243	261	259	263	325	249	212	183	3,011
1998	15	262	259	240	218	239	243	235	243	251	306	234	231	204	3,180
1999	12	276	244	235	225	215	241	234	240	231	289	211	201	205	3,059
2000	27	191	292	223	224	218	200	239	226	225	295	171	190	197	2,918

Source: Portsmouth City School District records.

*PORTSMOUTH CITY SCHOOL DISTRICT*

Per Pupil Cost  
Last Ten Fiscal Years

Fiscal Year	Portsmouth City All Funds	State Average	Difference +(-)
1990	\$3,847	\$3,852	(85)
1991	4,141	4,175	(34)
1992	4,617	4,390	227
1993	5,019	4,643	376
1994	5,975	5,043	932
1995	5,962	5,218	744
1996	6,089	5,545	544
1997	6,741	5,932	809
1998	6,326	6,285	41
1999	6,615	6,642	(27)
2000	6,791	7,094	(303)

Source: Portsmouth City School District records.



## PORTSMOUTH CITY SCHOOL DISTRICT

Statistical Data  
June 30, 2000

Average Income	\$29,920	Proficiency Tests:	
Valuation Per Pupil	\$60,754	Percentage of Students Required to Take the Test Who Demonstrated Proficiency:	
Expenditure Per Pupil (all funds)	\$6,791		
Average Teacher Salary	\$36,247	Reading	48%
Dropout Rate	8.0%	Writing	73%
Student Attendance Rate	91.4%	Citizenship	47%
Staff Attendance Rate	95.5%	Science	30%
Revenue Received by District		Grade 6:	
Revenue Per Pupil (all funds)	\$6,923	Math	26%
Expenditure Per Pupil (all funds)	\$6,791	Reading	29%
		Writing	81%
Student Demographics		Citizenship	53%
Racial Ethnic Data Percentage		Science	26%
White	89.3%	Grade 9:	
Black	8.2%	Math	57%
Hispanic	0.3%	Reading	87%
Asian	0.4%	Writing	88%
American Indian, Alaskan	0.2%	Citizenship	71%
Multi-Racial	1.6%	Science	65%
Disability Conditions		Grade 12:	
Multi-Handicapped	9	Math	33%
Hearing Impaired	6	Reading	41%
Visually Impaired	3	Writing	60%
Speech Impaired	43	Citizenship	47%
Orthopedically Impaired	9	Science	33%
Other Health Impaired	14		

Source: Ohio Department of Education, EMS District Profile

TABLE 15

*PORTSMOUTH CITY SCHOOL DISTRICT, OHIO*  
 Levy History

<u>Date of Election</u>	<u>Type of Issue</u>	<u>Millage</u>	<u>For</u>	<u>Against</u>	<u>Percent Favorable Votes</u>
06-05-79	General Operating	6.40	3,549	2,605	57.7%
11-08-88	General Operating	6.40	5,709	3,845	59.8%

Source: Portsmouth City School District Records.



STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

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**PORTSMOUTH CITY SCHOOL DISTRICT**

**SCIOTO COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 18, 2001**