

**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



**JIM PETRO
AUDITOR OF STATE**

STATE OF OHIO

**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

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**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDING JUNE 30, 2000**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title/Fund Number Location	Pass Through Entity Number	Federal CFDA Number
UNITED STATES DEPARTMENT OF AGRICULTURE		
<i>Passed Through the Ohio Department of Education</i>		
Child Nutrition Cluster:		
Food Distribution		10.550
School Breakfast Program(006)	05-PU-00-00	10.553
National School Lunch Program(006)	03,04-PU-00-00	10.555
Child and Adult Care Food Program	05-PU-00-97	10.558
Summer Food Service Program for Children (006)	114587-24-AD-00-00	10.559
Total Nutrition Cluster		
Total United States Department of Agriculture		
UNITED STATES DEPARTMENT OF LABOR		
<i>Passed Through the Toledo Area Private Industry Council:</i>		
Job Training Partnership Act		
(502-5029)	109-33-98	17.250
(502-6359)	109-22-98	17.250
(502-6350)	109-22-99	17.250
(502-6369)	147-20-98	17.250
(502-6370)	147-20-00	17.250
(502-6379)	109-28-98	17.250
(502-6380)	n/a	17.250
Total Toledo Area Private Industry Council		
<i>Passed Through the Ohio Department of Education</i>		
Employment Services and Job Training Pilot and Demonstration Programs		
(524-6420)	WK-BE-00-99	17.249
Total Ohio Department of Education		
Total United States Department of Labor		
UNITED STATES DEPARTMENT OF EDUCATION		
Direct Programs:		
Impact Aid		
(001-DAG0)		84.041
Federal Pell Grant Program:		
(022-2209)	1346401449A2	84.063
(022-2200)	1346401449A2	84.063
(022-2200)	1346401449A3	84.063
(022-2259)	1346401449A3	84.063
Total Direct Programs		
<i>Passed Through the Ohio Department of Education</i>		
Special Education Cluster:		
Special Education-Grants to States:		
(516-6870)	6B-SF-00P	84.027
(516-6879)	6B-SF-99P	84.027
Special Education-Preschool Grants:		
(587-5870)	PG-S1-00P	84.173
(587-5879)	PG-S1-99P	84.173
Total Special Education Cluster		

<u>Federal Receipts</u>	<u>Non-Cash Receipts</u>	<u>Federal Disbursements</u>	<u>Non-Cash Disbursements</u>
	\$336,235		\$322,747
\$1,120,127		\$1,120,127	
5,644,901		5,644,901	
23,971		23,971	
53,338		53,338	
<u>6,842,337</u>	<u>336,235</u>	<u>6,842,337</u>	<u>322,747</u>
<u>6,842,337</u>	<u>336,235</u>	<u>6,842,337</u>	<u>322,747</u>
86,399		86,399	
6,709		6,709	
108,626		108,626	
3,398		3,398	
85,912		85,912	
2,402		2,402	
20,289		20,289	
<u>313,735</u>		<u>313,735</u>	
8,000		5,459	
<u>8,000</u>		<u>5,459</u>	
<u>321,735</u>		<u>319,194</u>	
35,986		35,986	
24,702		24,702	
125,351		125,351	
43,410		43,410	
22,611		22,611	
<u>252,060</u>		<u>252,060</u>	
2,834,047		2,356,738	
660,000		486,305	
213,246		204,900	
6,152		5,274	
<u>3,713,445</u>		<u>3,053,217</u>	

(Continued)

**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDING JUNE 30, 2000
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title/Fund Number Location	Pass Through Entity Number	Federal CFDA Number
UNITED STATES DEPARTMENT OF EDUCATION (Continued)		
Adult Education-State Grant Program:		
(501-9110)	AB-SS-99	84.002
(501-9129)	AB-S1-99	84.002
(501-9120)	AB-S1-00	84.002
Title 1 Grants to Local Education Agencies:		
(572-5709)	C1-S1-99	84.010
(572-5700)	C1-S1-00	84.010
(572-57R0)		84.010
(572-5789)		84.010
(572-57X0)	C1-SD-00	84.010
(572-57X9)	C1-SD-99	84.010
(572-5790)		84.010
(572-5799)		84.010
Migrant Education-Basic State Formula Grant:		
(505-8199)	MG-S1-99	84.011
(505-8190)	MG-S1-00	84.011
Vocational Education-Basic Grants to States:		
(524-2840)	20-C1-99	84.048
(524-2850)	20-C1-98	84.048
(524-2849)	20-C1-99	84.048
(524-2859)	20-C2-99	84.048
(524-2860)	20-C2-98	84.048
(524-2869)	20-C1-99	84.048
(524-2879)		84.048
(524-3560)		84.048
(524-5200)		84.048
(524-5210)		84.048
(524-5220)		84.048
(524-5230)		84.048
(524-5560)		84.048
(524-5810)	VESP-CG-00	84.048
(524-5819)	VESP-CG-99	84.048
(524-7709)	20-A4-00	84.048
(524-8259)	20-A4-00	84.048
Innovative Education Program Strategies:		
(573-0009)	C2-S1-99	84.298
(573-7XX9)	C2-S1-99	84.298
(573-0000)	C2-S1-00	84.298
Eisenhower Professional Development State Grants:		
(514-54C0)	MS-S1-99	84.281
(514-54C9)	MS-S1-98	84.281
(514-5419)	MS-S1-99	84.281
(514-5410)	MS-S1-00	84.281
(514-8419)	MS-S1-98	84.281

<u>Federal Receipts</u>	<u>Non-Cash Receipts</u>	<u>Federal Disbursements</u>	<u>Non-Cash Disbursements</u>
9,476		9,491	
132,457		93,568	
305,774		305,774	
1,265,638		4,797,515	
9,823,435		8,014,160	
1,981,177		1,981,177	
		387,914	
23,953		4,315	
		15,030	
25,423		6,428	
45,271		95,072	
6,000		4,190	
27,170		24,086	
1,009,660		972,922	
97,615		84,176	
161,342		139,130	
		17,347	
29,747		20,641	
4,265		5,564	
		2,473	
1,000			
1,000		1,052	
29,792			
2,000			
6,000			
2,000			
34,000		15,050	
10,371		14,797	
58,523		4,061	
102,594		100,362	
133,307		96,784	
		74,569	
426,622		325,045	
88,554		55,288	
75,592		76,369	
60,000		125,017	
84,203		28,667	
		9,500	

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**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDING JUNE 30, 2000
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title/Fund Number Location	Pass Through Entity Number	Federal CFDA Number
UNITED STATES DEPARTMENT OF EDUCATION (Continued)		
Safe and Drug Free Schools and Communities-		
State Grants:		
(584-6609)	DR-S1-99	84.186
(584-66C9)	DR-S1-99	84.186
(584-66C0)	DR-S1-00	84.186
(584-6600)	DR-S1-00	84.186
Education for Homeless Children and Youth:		
(572-7200)	HC-S1-00	84.196
(572-7209)	HC-S1-99	84.196
Capital Expenses:		
(572-5718)	CX-S1-98	84.216
(572-5719)	CX-S1-99	84.216
(572-7219)	CX-S1-98	84.216
(572-7210)	CX-S1-98	84.216
Even Start-State Educational Agencies		
(572-57C9)	EV-S2-98	84.213
(572-5729)	EV-S2-99	84.213
(572-5730)		84.213
Emergency Immigrant Assistance		
(577-5779)		84.162
Proficiency Intervention		
(599-2330)		84.276
(599-2489)		84.276
(599-9459)	G2-S1-99	84.276
(599-2480)		84.276
(599-5960)		84.276
Fund for the Improvement of Education		
(599-5969)		84.215
Title VI-R		
(599-5740)	044909-CR-S1-2000	84.340
Technology Literacy Fund Grants		
(599-9900)	TF-S2-00	84.318
(599-9919)	TF-S2-98	84.318
(599-9939)	TF-S2-98	84.318
(599-9930)	TF-S2-00	84.318
(599-9950)	TF-S2-00	84.318
(599-9960)	TF-S2-00	84.318
(599-9940)	TF-S2-00	84.318
Total Ohio Department of Education <i>Passed Through the Ohio Department of Education and then Through the University of Toledo</i>		
Vocational Education		
(524-2539)	20-C1-98	84.048
(524-3569)		84.048
(524-5209)		84.048
(524-5569)		84.048
Total University of Toledo		

210,498		69,208	
86,431		95,457	
148,657		60,107	
337,662		374,245	
88,704		62,714	
7,884		21,236	
8,242		197,958	
		26,904	
		534	
13,439			
		263	
14,851		47,905	
75,000		64,494	
		9,514	
9,000		6,533	
145,950		208,500	
		38,159	
172,013		41,463	
10,938		3,923	
		6,044	
1,491,220		1,256,703	
37,500		37,500	
		52,322	
		150,000	
100,000		100,000	
25,000			
62,500			
62,500		22,387	
<u>22,885,395</u>		<u>23,914,824</u>	
2,000		2,000	
		2,380	
		2,388	
		2,380	
<u>2,000</u>		<u>9,148</u>	

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**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDING JUNE 30, 2000
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title/Fund Number Location	Pass Through Entity Number	Federal CFDA Number
UNITED STATES DEPARTMENT OF EDUCATION (Continued)		
<i>Passed Through the Ohio Department of Education and then Through the Franklin County Educational Service Center</i>		
Javits Gifted and Talented Students Education Grant (599-5920)	N/A	84.206
Total United States Department of Education		
NATIONAL SCIENCE FOUNDATION		
<i>Passed Through the University of Toledo</i>		
Education and Human Resources (599-4589)		47.076
Total National Science Foundation		
NATIONAL AERONAUTICS AND SPACE ADMINISTRATION		
<i>Passed Through the Ohio Space Grant Consortium</i>		
Space Grants (599-9910)		43.XXX
(599-9920)		43.XXX
Total National Aeronautics and Space Administration		
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES		
<i>Passed Through the Ohio Department of Education</i>		
School Age Care Expansion (599-5959)		93.575
(585-5850)		93.575
Total National Science Foundation		
<i>Passed Through the Ohio Department of Education and then Through the Lucas County Department of Mental Retardation and Developmental Disabilities</i>		
Medicaid Reimbursement (001-EPA9)		93.778
Total United States Department of Health and Human Services		
TOTAL - FEDERAL ASSISTANCE		

The accompanying notes are an integral part of this schedule.

		1,316	
<u>22,887,395</u>		<u>23,925,288</u>	
<u>720,369</u>		<u>576,159</u>	
<u>720,369</u>		<u>576,159</u>	
		295	
		<u>1,000</u>	
		<u>1,295</u>	
<u>113,687</u>		<u>173,103</u>	
<u>26,554</u>		<u>26,554</u>	
<u>140,241</u>		<u>199,657</u>	
<u>1,061,959</u>		<u>1,061,959</u>	
<u>1,202,200</u>		<u>1,261,616</u>	
<u>\$32,226,096</u>	<u>\$336,235</u>	<u>\$33,177,949</u>	<u>\$322,747</u>

**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
SUPPLEMENTAL SCHEDULE**

**ANALYSIS OF COST LIMITATIONS AND BUDGET TO ACTUAL, TITLE IIB
FOR THE YEAR ENDING JUNE 30, 2000**

CONTRACT NUMBER/COST CENTER	ALLOCATION	ADMINISTRATION MAXIMUM 20%	DIRECT TRAINING MINIMUM 50%	TRAINING RELATED & SUPPORTIVE SERVICES MAXIMUM 30%
109-33-98 / (502-5029)				
TOTAL ALLOCATION	\$106,266.00	\$12,707.00	\$93,559.00	\$0.00
Expenditures:				
Expenditures 7/1/98-6/30/99	\$5,963.00	\$5,963.00	\$0.00	\$0.00
Expenditures 7/1/99-6/30/00	86,399.00	0.00	86,399.00	0.00
Total Expenditures	92,362.00	5,963.00	86,399.00	0.00
Unexpended Funds	13,904.00	6,744.00	7,160.00	0.00
Percentage of Allocation	13.08%	53.07%	7.65%	0.00%
Budget:				
FY00 Budget	\$86,399.00	\$0.00	\$86,399.00	\$0.00
Percentage Achieved	100.00%	100.00%	100.00%	0.00%
109-22-99 / (502-6350)				
TOTAL ALLOCATION	\$145,137.00	\$0.00	\$145,137.00	\$0.00
Expenditures:				
Expenditures 7/1/99-6/30/00	\$108,626.00	\$0.00	\$108,626.00	\$0.00
Total Expenditures	108,626.00	0.00	108,626.00	0.00
Unexpended Funds	36,511.00	\$0.00	\$36,511.00	\$0.00
Percentage of Allocation	25.16%	0.00%	25.16%	0.00%
Budget:				
FY00 Budget	108,626.00	\$0.00	\$108,626.00	\$0.00
Percentage Achieved	100.00%	0.00%	100.00%	100.00%
109-22-98 / (502-6359)				
TOTAL ALLOCATION	\$127,700.00	\$8,900.00	\$118,800.00	\$0.00
Expenditures:				
Expenditures 7/1/98-6/30/99	\$115,381.00	\$0.00	\$115,381.00	\$0.00
Expenditures 7/1/99-6/30/00	6,709.00	6,709.00	0.00	0.00
Total Expenditures	115,381.00	0.00	115,381.00	0.00
Unexpended Funds	12,319.00	8,900.00	3,419.00	0.00
Percentage of Allocation	9.65%	100.00%	2.88%	0.00%
Budget:				
FY00 Budget	\$6,709.00	\$6,709.00	\$0.00	\$0.00
Percentage Achieved	100.00%	100.00%	100.00%	100.00%

(Continued)

**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
SUPPLEMENTAL SCHEDULE**

**ANALYSIS OF COST LIMITATIONS AND BUDGET TO ACTUAL, TITLE IIB
FOR THE YEAR ENDING JUNE 30, 2000
(Continued)**

CONTRACT NUMBER/COST CENTER	ALLOCATION	ADMINISTRATION MAXIMUM 20%	DIRECT TRAINING MINIMUM 50%	TRAINING RELATED & SUPPORTIVE SERVICES MAXIMUM 30%
147-20-98 / (502-6369)				
TOTAL ALLOCATION	\$61,600.00	\$3,680.00	\$57,920.00	\$0.00
Expenditures:				
Expenditures 7/1/98-6/30/99	\$41,240.00	\$0.00	\$41,240.00	\$0.00
Expenditures 7/1/99-6/30/00	3,398.00	0.00	3,398.00	0.00
Total Expenditures	44,638.00	0.00	44,638.00	0.00
Unexpended Funds	\$13,282.00	\$0.00	\$13,282.00	\$0.00
Percentage of Allocation	21.56%	0.00%	22.93%	0.00%
Budget:				
FY00 Budget	\$3,398.00	\$0.00	\$3,398.00	\$0.00
109-28-99 / (502-6370)				
TOTAL ALLOCATION	\$135,000.00	\$0.00	\$135,000.00	\$0.00
Expenditures:				
Expenditures 7/1/98-6/30/99	\$85,912.00	\$0.00	\$85,912.00	\$0.00
Total Expenditures	85,912.00	0.00	85,912.00	0.00
Unexpended Funds	\$49,088.00	\$0.00	\$49,088.00	\$0.00
Percentage of Allocation	36.36%	0.00%	36.36%	0.00%
Budget:				
FY00 Budget	\$85,912.00	\$0.00	\$85,912.00	\$0.00
Percentage Achieved	100.00%	0.00%	100.00%	100.00%
109-28-98 / (502-6379)				
TOTAL ALLOCATION	\$50,000.00	\$0.00	\$50,000.00	\$0.00
Expenditures:				
Expenditures 7/1/98-6/30/99	\$31,957.00	\$0.00	\$31,957.00	\$0.00
Expenditures 7/1/99-6/30/00	2,402.00	0.00	2,402.00	0.00
Total Expenditures	34,359.00	0.00	34,359.00	0.00
Unexpended Funds	\$15,641.00	\$0.00	\$15,641.00	\$0.00
Percentage of Allocation	31.28%	0.00%	31.28%	0.00%
Budget:				
FY00 Budget	\$2,402.00	\$0.00	\$2,402.00	\$0.00
Percentage Achieved	100.00%	0.00%	100.00%	100.00%

(Continued)

**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
SUPPLEMENTAL SCHEDULE**

**ANALYSIS OF COST LIMITATIONS AND BUDGET TO ACTUAL, TITLE IIB
FOR THE YEAR ENDING JUNE 30, 2000
(Continued)**

CONTRACT NUMBER/COST CENTER	ALLOCATION	ADMINISTRATION MAXIMUM 20%	DIRECT TRAINING MINIMUM 50%	TRAINING RELATED & SUPPORTIVE SERVICES MAXIMUM 30%
n/a / (502-6380)				
TOTAL ALLOCATION	\$22,554.00	\$0.00	\$22,554.00	\$0.00
Expenditures:				
Expenditures 7/1/98-6/30/99	\$20,289.00	\$0.00	\$20,289.00	\$0.00
Total Expenditures	20,289.00	0.00	20,289.00	0.00
Unexpended Funds	\$2,265.00	\$0.00	\$2,265.00	\$0.00
Percentage of Allocation	10.04%	0.00%	10.04%	0.00%
Budget:				
FY00 Budget	\$20,289.00	\$0.00	\$20,289.00	\$0.00
Percentage Achieved	100.00%	0.00%	100.00%	100.00%

Cost Categories - As defined by JTPA Regulations (627.440 and 631.13)

**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
SUPPLEMENTAL SCHEDULE**

**SCHEDULE OF VARIANCES
FOR THE YEAR ENDING JUNE 30, 2000**

<u>TITLE IIB</u>	<u>PRIVATE INDUSTRY COUNCIL</u>	<u>AUDIT REPORT</u>	<u>VARIANCE</u>
109-33-98	\$86,399.00	\$86,399.00	\$0.00
109-22-99	108,626.00	108,626.00	0.00
109-22-98	6,709.00	6,709.00	0.00
147-20-98	3,398.00	3,398.00	0.00
109-28-99	85,912.00	85,912.00	0.00
109-28-98	2,402.00	2,402.00	0.00
n/a	20,289.00	20,289.00	0.00
Total CFDA #17.250	<u>\$313,735.00</u>	<u>\$313,735.00</u>	<u>\$0.00</u>

**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
JUNE 30, 2000**

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting, except expenditures of assistance passed through the Toledo Area Private Industry Council, which are presented on an accrual basis.

NOTE B – FOOD DISTRIBUTION

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2000, the District had no significant food commodities in inventory.

NOTE C – MATCHING REQUIREMENTS

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.



STATE OF OHIO
OFFICE OF THE AUDITOR

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Toledo City School District
Lucas County
420 East Manhattan Boulevard
Toledo, Ohio 43608-1294

To the Board of Education:

We have audited the financial statements of Toledo City School District, Lucas County, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 27, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted an immaterial instance of noncompliance that we have reported to management of the District in a separate letter dated December 27, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 27, 2000.

Toledo City School District
Lucas County
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, management, Board of Education, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 27, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

One Government Center
Room 1420
Toledo, Ohio 43604-2246
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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Toledo City School District
Lucas County
420 East Manhattan Boulevard
Toledo, Ohio 43608-1294

To the Board of Education:

Compliance

We have audited the compliance of Toledo City School District, Lucas County, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 27, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 27, 2000

**TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000**

1. SUMMARY OF AUDITOR'S RESULTS
--

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Title I Grants to Local Education Agencies CFDA # 84.010 Special Education Cluster CFDA # 84.027/173 Class Size Reductions CFDA # 84.340 Medical Assistance Program (Medicare) CFDA # 93.778 Innovative Education Program Strategies CFDA # 84.298 Adult Education-State Grant Program CFDA # 84.002
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 1,005,020 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .315 (b)
JUNE 30, 2000

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
1999-10148-001	Questioned cost relating to Child Nutrition Cluster	Yes	N/A

**TOLEDO
PUBLIC
SCHOOLS**



“A New Beginning”

**COMPREHENSIVE
ANNUAL
FINANCIAL REPORT**

Years of **151** Service

TOLEDO CITY SCHOOL DISTRICT, OHIO

June 30, 2000

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended
June 30, 2000

Toledo City School District

Prepared by:
Treasurer's Division
David R. Nissen
Treasurer/CFO

**TOLEDO
PUBLIC
SCHOOLS**



"A New Beginning"

420 East Manhattan Boulevard
Toledo, Ohio 43608-1267
Prepared by: 419/729-8367
Treasurer's Division
David R. Nissen



Larry Sykes
President



Peter Silverman
Vice-President

Toledo Board of Education



Terry L. Glazer



Patricia A. Kennedy



David E. Welch

**TOLEDO
PUBLIC
SCHOOLS**



"A New Beginning"



Eugene T.W. Sanders, Ph.D.
Superintendent /CEO



David R. Nissen
Treasurer/CFO

**TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED JUNE 30, 2000**

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INTRODUCTORY SECTION

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**TREASURER'S
DIVISION**

David R. Nissen
Treasurer

December 27, 2000

Board of Education
Toledo City School District, Ohio
420 East Manhattan Boulevard
Toledo, Ohio 43608-1267

Dear Board Members:

The Comprehensive Annual Financial Report (CAFR) of the Toledo City School District (District), Lucas County, Ohio, for the Fiscal Year Ended June 30, 2000, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The CAFR is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, an organizational chart of the District, an organizational chart of the Treasurer's Division, and a list of the Members of the Board of Education and the Management Team. The Financial Section includes the General-Purpose Financial Statements, the Combining and Individual Fund and Account Group Financial Statements and Schedules, as well as the Auditor's Report on the Financial Statements and Schedules. The Statistical Section includes selected financial and demographic information generally presented on a multi-year basis.

The District provides a full range of educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory, and vocational levels; a broad range of co-curricular and extracurricular activities; adult and community education offerings; and special education services. In addition, the District provides state-financed assistance to non-public schools located within its boundaries. This assistance is accounted for in a Special Revenue Fund. The Non-Public School Operations and Lucas County Education Service Center have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITIONS AND OUTLOOK

The District is located in Lucas County, Ohio, and encompasses most of the City of Toledo. Forty-three percent of the United States and forty-seven percent of the Canadian industrial markets, as well as thirty-eight percent of the United States and thirty-five percent of the Canadian population, are within a 500-mile radius of Toledo. The Toledo Metropolitan Area offers 25 industrial parks, seven of which are located within the Toledo City School District. Statistics indicate that employment in the Toledo area-manufacturing industries represent only about one-fourth of the available jobs in the area. The majority of work is found in non-manufacturing areas such as service industries, retail trade, and government jobs.

Transportation plays an important role in the Toledo area economy. The Port of Toledo is one of the nation's largest shippers of coal and grain. The Port offers a foreign trade zone encompassing 300,000 square feet of covered storage area serviced by ship, rail, and truck. Toledo is one of the nation's largest rail hubs with six major lines serving the area. Intrastate and interstate truck services are provided by more than 100 common carriers, including almost all major truck lines, as well as approximately 30 local cartage companies.

Toledo Express Airport offers both general and commercial aviation services. Commercial airlines operating out of Toledo provide direct and connecting services to such major cities as Denver, Atlanta, Chicago, Cleveland, New York, Miami, Pittsburgh, Detroit, Dallas, St. Louis, Washington D.C. and many others. The airport handles airfreight as well, with this component growing considerably in recent years with the addition of BAX Global.

Daimler-Chrysler is in the process of building a new 1.1 million square foot facility in Toledo. On July 22, 1998, the Daimler-Chrysler Corporation broke ground for the new \$600 million Jeep Plant. The first new auto assembly plant of the 21st century is 90% complete and is expected to be in operation by the Spring of 2001. The new plant will produce a radically redesigned Cherokee and a new Jeep model. The Jeep project represents a \$1.2 billion total investment and is expected to retain 4,900 jobs at the company's Stickney Manufacturing Facility.

Several major projects under construction include a \$21 million Daimler-Chrysler Logistics Expansion Facility, which is expected to add 300 new jobs; and a \$5.9 million expansion of the Libbey Inc. Manufacturing Plant, which will add 50 new jobs. A Downtown Revitalization Plan includes the construction of a new Mud Hens Stadium and a \$30 million Marina Expansion and Riverside Modernization Proposal.

The future economic outlook for the area remains positive. The Toledo Metropolitan Area ranked 20th in Industry Week's second annual ranking of 315 communities. The criteria included average worker's contribution of Gross Metro Product and Manufacturing Employment Growth Rate.

The area has diverse recreational, cultural, and educational resources. The City of Toledo has over 100 parks ranging from small neighborhood playgrounds to large centralized parks with full recreational facilities including picnic areas, ball diamonds, tennis courts, and swimming pools. The Maumee River and Lake Erie offer many water sport activities such as boating, sailing, water skiing, and fishing. The Area Metropark System has over 6,000 acres in nine locations. Local professional sports include the Toledo Mudhens Baseball Team, the Toledo Storm Hockey Team, the Annual National PBA Bowling Tournament and the Annual LPGA Golf Tournament. There are over 20 public and private golf courses in the area. The Toledo Zoo

ranks among the best in the country. Toledo also boasts the world-renowned Toledo Museum of Art, which houses over 700 paintings, 5,000 pieces of glass, and a nationally respected symphony. Continuing and Advanced Education is available at the University of Toledo, University of Toledo Community and Technical College, Medical College of Ohio, Bowling Green State University, Owens Community College, and Lourdes College.

SIGNIFICANT ACCOMPLISHMENTS FOR THE YEAR

The 1999-2000 School Year Calendar was exceptionally full of special events and ongoing multifaceted activities and programs of Toledo Public Schools, the fourth largest school district in Ohio.

The District celebrated its 150th year of providing quality educational opportunities to the children, parents, and community of the City of Toledo. Toledo Public Schools celebrated its sesquicentennial anniversary with several exciting, meaningful and noteworthy events.

Former Toledo Board of Education Superintendents Frank Dick, Hugh Caumartin, Donald Steele, Crystal Ellis and Ruth Scott, along with Former Treasurer Prince Smith and approximately fifteen (15) former Board of Education Members, attended the September, 2000, Board of Education Meeting and reception to bring a climatic close to the District's 150th Anniversary celebration. The former Superintendents expressed their warm wishes for a prosperous and bright future for the children, parents and employees of the Toledo Public School System, with a Board of Education Resolution being adopted and presented to rename the District's Agricultural Education Center in honor of Mr. Frank Dick.

On October 8, 1999, Toledo Public Schools celebrated its 150th Anniversary with events ranging from traditional cake and punch festivities to activities with an educational theme for the children of Toledo Public Schools. The activities included planting 150 flower bulbs at various building locations, counting 150 items of many different kinds; and having students, faculty and staff form the number "150" in the parking lot for a special photograph opportunity. Specially made banners, flags and balloons adorned our building locations and the children and faculty took the opportunity to share their favorite school history nostalgia. Many memorable and creative activities were shared by the children, staff, parents. Many Community Partners throughout the District's 60 elementary and secondary locations helped to strengthen and unite the District and community as a whole.

On November 21, a special 150th Anniversary Concert was held in the Peristyle at the Toledo Museum of Art. Over 400 high school students in the District's seven high school choirs performed selections representing eras of TPS history from 1849 to 1999. The concert aired live on public radio, and a compact disc of the musical selections was made available to the general public.

In early October, Governor Bob Taft visited Grove Patterson Academy to announce his new OhioReads Program. Thirty-one of the District's 45 elementary schools applied for OhioReads grants, with 17 being funded. These grants paid for professional development for teachers, training programs, and technology to help improve reading skills of students in grades kindergarten through fourth. The District successfully recruited large numbers of tutors to assist students at all grade levels to build their basic skills in reading and other core academic areas.

Toledo Public Schools contributed \$185,000 to the Annual United Way Campaign. Toledo Public Schools students, teachers and administrators received special recognition from United Way during their Annual Awards Breakfast. The students raised a record \$29,377 as their contribution to the District campaign. For the past several years, United Way has presented to the District the Coveted Pillar Award for its outstanding efforts and support of the United Way.

The District enhanced its fiscal status by conducting two successful levy campaigns during the calendar year. On August 8, 2000, the voters approved the renewal of a 2.5 Mill Permanent Improvement Levy that will generate approximately \$5 million in annual revenue over the next five (5) years. The issue passed with a 73% approval rate, showing an overwhelming support of the District by the community. On November 7, 2000, the voters approved Issue 23, a 6.5 Mill Three-Year Operating Levy, which will generate approximately \$16 million dollars in annual revenue beginning on January of 2001. Issue 23 passed with a 57% approval rate. Both levies victories represented a solid victory for the Toledo City School District and the 38,000 students it serves.

With a renewed sense of collaboration among Board Members, community groups, labor representatives and employees, as well as between parents and students, we not only passed both levies, but also strengthened many relationships. Under the enthusiastic leadership of our new Superintendent, Dr. Eugene T.W. Sanders (appointed effective September 1, 2000), the Toledo City School District is in a position to maintain its excellent record of financial stability while improving the academic achievement of our students.

Like most of corporate America, the Toledo City School District implemented software and hardware upgrades to prevent Year 2000 (Y2K) date recognition difficulties. Our Computer Services Department did a remarkable job overcoming the Y2K issues facing the District and in the interim, installed a state-of-the-art digital telephone network that produced significant improvements in the District's communication efforts. Y2K compliancy was ensured with negligible interruptions to service throughout the District.

Academically, there were significant new programs continued or introduced at the elementary and secondary schools. Fulton, Lincoln and Mount Vernon Elementary Schools were in the third year of a pilot program utilizing Direct Instruction; Stewart, King, and Warren Elementary Schools implemented Direct Instruction this school year. Another nationally recognized program, Success For All, which was adopted by the Grove Patterson Academy when it opened in the 1998-1999 school year, was also adopted for use at Whittier Elementary School.

Teachers from Bowsher, Libbey and Scott High Schools; Jones, Leverette and Robinson Junior Highs; and Beverly, Fall Meyer, Lincoln, and Reynolds Elementary Schools; received training to initiate an interactive approach to teaching United States History, entitled "History Alive!", that received an enthusiastic response from students.

A major effort to upgrade the High School Mathematics Curriculum was undertaken. As a result of the work of a District Mathematics Committee and with the Board of Education approval, beginning next school year, all TPS students will have successfully completed Algebra and Geometry before graduating from any District high school.

There were also exciting new developments in Vocational Education. Area businesses, trade groups, and unions became more involved in the District's Career Development Programs. A Construction Industries Symposium, a Construction Career Expo, a construction contest sponsored by the Toledo Chapter of the National Association of Women in Construction, and a Manufacturing Technology Career Fair were all held to familiarize students and the public about opportunities in these career areas. A new UAW/Chrysler Junior High School Mentoring Program enabled students from Jones and Leverette Junior High Schools to receive hands-on experience at the UAW Training Center in a ten-week after-school program.

In a most welcome surprise visit in February, Governor Taft presented Toledo Public Schools with checks totaling \$150,000 awarded to six TPS elementary schools for leading the way in improvements on the Sixth Grade Ohio Proficiency Test. The schools receiving awards were Warren, Westfield, Keyser, Longfellow, Cherry and Edgewater. These six schools were among only sixty-seven schools throughout the State to be rewarded for making improvement on the Sixth Grade Test. The improvements recognized by the Governor were hailed as evidence of steady gains the District is making in achieving the State mandated standards which are graded in Local District Report Cards. These report cards are released by the State of Ohio for all public school districts in the State.

In March, through a cooperative venture between the District and Partners In Education, 17 private industry business people became "School Principals for a Day". They partnered with elementary school principals to obtain first hand knowledge of the inter-workings of a large urban elementary school. They came away very impressed with how well managed our District's schools are on a day-to-day basis.

In April, students and staff at Rogers High School showed the District what an enriching, exciting, and interesting event "Multicultural Week Celebrating Diversity" could entail. African, Laotian, Egyptian, Hispanic, Latino, Asian, European and other cultures were explored and appreciated through assemblies, performances, talks, a food court and more.

Scott High School was extremely proud to have Adam Belcher, a junior, become the first TPS student to serve as a Page in the U. S. House of Representatives. Adam interned for Representative Marcy Kaptur.

Throughout basketball season and especially during the month of March, it was a very exciting time for the Libbey Cowboys. Libbey High School's basketball team won 25 consecutive games; captured championships at the City, District, Sectional and Regional levels; and also created pride, unity and excitement throughout all of Toledo for their wonderful accomplishments. This was the Cowboys first trip to the State Championships since 1969.

Spring sports saw the perennial powerhouse in baseball, the Start Spartans, built a winning season and was ranked number one in the State prior to competition for the State Championship.

Both the DeVaux Junior High boys and girls track and field teams won their respective Junior High School City Championships.

Members of the Class of 2000 earned millions of dollars in scholarship; two hundred eleven students passed the Ohio 12th Grade Proficiency Tests, reflecting well on their schools, their families and their communities.

The District continued to expand the availability and use of technology in schools, classrooms and offices. The District website was brought in-house, and a major overhaul was done to expand the site and begin building the District's Intranet. The wide area network was expanded and e-mail accounts were provided to thousands of employees to facilitate timely and effective communication throughout the District.

MAJOR INITIATIVES FOR THE FUTURE

The District continues its Strategic Plan outlining District goals for the next five years. In the strategic planning process, the District adopted the following mission statement: "The Toledo Public Schools is a client-driven organization which exists to enable all students to reach their full potential as productive and contributing members of our global society. In a culturally diverse, urban environment we pursue innovation in teaching and collaboration in decision making to respond to the diverse needs of our stakeholders. We educate in partnership with the whole community to provide the academic and social skills necessary for students to succeed as responsible citizens in the future". In addition to the Mission Statement, the Strategic Plan provides an implementing strategy along with objectives and activities that will lead the District toward achieving the stated mission.

The District, in partnership with the Northwest Ohio Center for Labor Management Cooperation, the Bureau of Worker's Compensation and the Working Council for Employee Involvement, has committed itself to reducing Worker's Compensation expenses and to ensure a healthy and safe work environment. The District has a joint Labor-Management Committee (Health and Safety Steering Committee) which is working to develop solutions and strategies to reduce Worker's Compensation claims in the areas of transportation, skilled trades, and high and low incident work sites.

In addition to refining the programs outlined above, the District will continue to look for additional programs for improving the quality of education and increasing the efficiency and effectiveness of operations.

DEPARTMENT FOCUS

The Treasurer's Division has continued to show leadership and growth by striving for excellence in developing and implementing sound fiscal management, accounting, and reporting standards.

Revenue Sharing Agreements between the City of Toledo, Toledo City School District, and Washington Local Schools have been extended. Since the inception of Revenue Sharing Agreements, over 70 companies have been approved for tax abatement with "Contributions in Lieu of Taxes" totaling over \$3,700,000. These Agreements promote the economic welfare of our community by creating new jobs, while retaining and preserving existing jobs and employment opportunities, as facilities are established, expanded, renovated or occupied within designated Enterprise Zones. It is hoped that the success of these Tax Exemption Revenue Sharing Agreements will set the stage for future cooperation between government entities.

The Treasurer's Division, in collaboration with the Computer Services Department and our local financial institutions, implemented internet technology for ACH, stop payment and other banking services. This change from personal computer based technology will provide faster, safer and more efficient transfer of District funds among its depository institutions while reducing the operational costs involved when cabling specific personal computers within the District. Internet banking charges on a transaction by transaction basis are less expensive than non-internet services.

The Treasurer's Division has successfully implemented a Direct Deposit Program for the District's employees. As of December of 2000, approximately 51% of the administrative employees, 51% of the teaching employees, and 36% of the non-certified employees were taking advantage of the Direct Deposit option. This program not only provides our employees with better banking services and a broader number of banking options, but it is cost effective to the District and will allow us to operate more efficiently.

The Treasurer's Division increased the participation in the District's Direct Deposit Program by actively soliciting employees and signing up over 450 new participants. The Payroll Department is planning another system-wide Direct Deposit Campaign to encourage additional participation in the program. Increased participation leads to lower overall District banking costs and increased employee satisfaction.

The Treasurer's Division, in collaboration with the Computer Services Department, is working to increase payroll information provided to the District's 5,000 employees on a bi-weekly basis. Enhancements to the employee pay-stub will provide employees with more detailed information on additional earnings, thus improving operational efficiencies of the Payroll Department by eliminating the overload of phone calls received between pay periods regarding an explanation of an individuals supplemental earnings.

Direct Deposit for the Community Alternative Funding System (CAFS) Medicaid reimbursements has continued, thereby increasing the interest earned on inactive funds of the Toledo City School District. Arrangements have also been made to ensure that quarterly reports submitted by the Community Alternative Funding System (CAFS), are completed on a timely basis, which will then make it possible for the Toledo City Schools to more accurately estimate anticipated revenues. Numerous meetings have occurred with State officials and legislators to explore other sources of new revenue for the School District, and to provide input or gain insight into new funding opportunities.

The Toledo City School District has maintained its current debt rating of "A+" with Standard and Poors Rating Agency. Financial Information was provided to all external-rating agencies resulting in our maintaining the above-mentioned rating. Financial information was also furnished to the Ohio Municipal Advisory Council (OMAC), which has applied for and received the designation of being the State Information Depository (SID) for the State of Ohio. The establishment of SID provides the State with more uniform central distribution of financial information to debt holders and potential bidders of debt for the Toledo City School District. The Toledo City Schools' "A+" rating continues to be unique to large city school districts in the State of Ohio. It speaks well of our financial stability and fiscal integrity.

The Treasurer's Division implemented requirements of House Bill 412 and Senate Bill 55 as they relate to the mandatory preparation of a Five-Year Revenue and Expenditure Forecast, the multi-year Certification of Estimated Revenues, and the proper identification and appropriation of DPIA Funds. House Bill 412 was passed by the State Legislature and enacted into law effective July 1, 1998. One provision of this Bill requires the Board of Education to submit a Five-Year Financial Forecast to the Department of Education. The initial Five-Year Financial Forecast was presented to the Board of Education for adoption in November of 1998. The 2000 Five-Year Financial Forecast was presented to the Board of Education for adoption in December of 2000.

An additional provision of House Bill 412 requires the President of the Board of Education, the Superintendent, and the Treasurer to certify that adequate revenue will be available to maintain all personnel, programs, and services essential to the operation of an adequate educational program for the length of each contract up to five years. House Bill 412 Certificates are now attached to all contracts, leases, and other business transactions as required by law. New procedures are in place to ensure compliance.

The Treasurer's Division staff attended clinics sponsored by the Ohio School Boards Association (OSBA), the Buckeye Association of School Administrators (BASA), and the Ohio Association of School Business Officials (OASBO), as well as State Department of Education workshops on House Bill 412 and Senate Bill 650. An informational meeting was held to inform other District employees of House Bill 412 and Senate Bill 650 requirements. Training was also provided in the areas of Retirement Counseling Services, as well as Investment Education in accordance with Ohio's Investment Reform Act and the Ohio Treasury's Center for Public Investment Management for Ohio Public Funds Managers who protect and invest Ohio's public monies.

During the past year, the Treasurer's Division has focused on improving the financial position of the District. The Division has actively studied all possible alternatives to property tax financing, searched for additional revenue sources, and implemented cost saving measures. The Treasurer's Division staff will continue to maintain a high level of service and support, and identify ways to improve communications with their customers. They will continue to improve internal controls, management practices, technology utilization and enhancements, operational efficiencies, and financial processes in order to assure the fiscal integrity of District assets and maintain excellent audit results. They will continue to focus on the Board's primary objective of improving educational opportunities for the children in our community.

FINANCIAL INFORMATION

Internal Controls: The Management of the District is responsible for establishing an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefit requires estimates and judgments by management.

Single Audit: As a recipient of Federal and State Financial Assistance, the District also is responsible for requiring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation and audit by management and staff of the District.

As a part of the District's Single Audit, tests are made to determine the adequacy of the internal control structure, including that portion relating to Federal Financial Assistance programs, as well as to verify that the District has complied with applicable laws and regulations. The results of the District's Single Audit for the Fiscal Year ended June 30, 2000, as of this writing, revealed no instances of material weakness in internal control structure or significant violations of applicable laws and regulations.

Budgetary Controls: The District maintains budgetary controls and ensures compliance with legal provisions through the adoption of the Annual Appropriation Measure approved by the Board of Education. The Annual Appropriation Measure embodies all funds of the District. Function and Object within all individual funds and cost centers for Special Revenue Funds and Capital Project Funds establish the level of budgetary control, and expenditures cannot legally exceed the appropriated amount. The District also maintains an encumbrance system to assist in budgetary control. Unencumbered appropriations lapse at year-end. The District obtained an Official Amended Certificate of Estimated Revenues on June 30, 2000.

As illustrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound fiscal management.

General Fund: The following schedule is a summary of General Fund revenues for the Fiscal Year ended June 30, 1999 and June 30, 2000, and the amount and percentage of increases and decreases :

Revenues	June 30, 1999 Amount	June 30, 2000 Amount	Percent of Total	Amount of Difference	Percent Difference
Taxes	\$90,238,184	\$89,412,273	35.54%	(\$825,911)	-0.92%
Tuition	1,403,972	1,109,732	0.44%	(294,240)	-20.96%
Transportation Fees	188,280	183,229	0.07%	(5,051)	-2.68%
Investment Earnings	2,309,758	2,497,587	0.99%	187,829	8.13%
Extracurricular Activities	0	1,083	0.00%	1,083	100.00%
Classroom Materials and Fees	224,272	259,694	0.10%	35,422	15.79%
State Sources	140,139,521	148,301,871	58.94%	8,162,350	5.82%
Federal Sources	1,167,623	844,330	0.34%	(323,293)	-27.69%
Miscellaneous Revenue	2,357,053	8,986,686	3.57%	6,629,633	281.27%
Total Revenues	\$238,028,663	\$251,596,485	100.00%	\$13,567,822	5.70%

Tax revenues account for approximately 35.54% of total General Fund revenues - a proportion fairly typical of Ohio school districts. The amount collected remains relatively constant reflecting a stable property tax base.

The amount of growth in the State Sources revenue was due to an increase in the Foundation Program. This program allocates State dollars to the Ohio school districts based upon a basic aid formula which takes into account factors such as: (1) local ability to pay for education (tax base); (2) enrollment; (3) a per pupil allocation; and (4) allocations for various categorical programs such as special education, vocational education, transportation, etc. The State significantly increased this program during fiscal year 2000.

The amount of decrease in Federal Sources is due to fewer reimbursements from the Community Alternative Funding System (CAFS) Medicaid program.

Miscellaneous revenues increased due to the \$4,570,630 in revenues from the Coca Cola contract revenues and a \$1,978,997 Workers Compensation refund received in 2000.

The following schedule is a summary of General Fund expenditures for the Fiscal Year ended June 30, 1999 and June 30, 2000, and the amount and percentage of increases and decreases:

<u>Expenditures</u>	<u>June 30, 1999 Amount</u>	<u>June 30, 2000 Amount</u>	<u>Percent of Total</u>	<u>Amount of Difference</u>	<u>Percent Difference</u>
Current:					
Instruction	\$141,037,839	\$138,693,350	56.72%	(\$2,344,489)	-1.66%
Support Services	89,923,159	93,480,267	38.23%	3,557,108	3.96%
Non-Instructional Services	7,657,903	8,661,983	3.54%	1,004,080	13.11%
Extracurricular Activities	2,516,050	2,531,552	1.04%	15,502	0.62%
Capital Outlay	298,043	330,972	0.14%	32,929	11.05%
Debt Service:					
Principal Retirement	395,206	737,338	0.30%	342,132	86.57%
Interest	55,771	75,635	0.03%	19,864	35.62%
Total Expenditures	<u>\$241,883,971</u>	<u>\$244,511,097</u>	<u>100.00%</u>	<u>\$2,627,126</u>	<u>1.09%</u>

The largest expenditures in the General Fund budget are in the Instructional/Support Services areas. Approximately \$.95 of every dollar is spent on activities dealing directly with teaching pupils and support services to supplement the teaching process. Salaries of teachers, counselors, and classroom aides, as well as the cost of textbooks and instructional materials are examples of expenditures in these functional areas. The respective variances are due to 156 all day kindergarten teaching salaries and safety and security expenditures in fiscal year 2000 were charged to the Disadvantaged Pupil Impact Aid Fund. In the previous year these expenditures were the obligation of the General Fund. Non-instructional services increased due to increased severance in fiscal year 2000. The increase in the debt service area is due to the full amounts of leases entered into during fiscal year 1999 coming due in fiscal year 2000.

Special Revenue Funds: Special Revenue funds consist primarily of local, state, and federal grants to the District. Examples include the Disadvantaged Pupil Impact Aid, Auxiliary Services, Special Education, and E.C.I.A. Chapter I. During fiscal year 1999 and 2000, total revenues were \$44,858,027 and \$52,852,323 respectfully, for a percentage increase of 17.82%. During fiscal year 1999 and 2000, total expenditures were \$44,570,348 and \$54,073,981 respectfully, for a percentage increase of 21.32%. The primary difference was due to a significant increase in the Disadvantaged Pupil Impact Aid revenues and expenditures. All other differences were attributable primarily to timing differences between revenue and expenditures. The effect of

level expenditures combined with the uneven nature of certain receipts can result in a minor imbalance condition at any given point in time.

Debt Service Fund: The Debt Service Fund accounts for the accumulation of resources for, and payment of, interest and principal on Long-Term Debt reported in the District's General Long-Term Obligations Account Group. Principal and interest retirement amounted to \$1,122,085 in 1999 and \$1,072,918 in 2000 for a 4.38% decrease. The District's outstanding Long-Term Note and General Obligation Bond Principal as of June 30, 2000 is \$1,485,506 payable through the year 2006.

Capital Projects Funds: The Capital Projects Funds are used to account for transactions relating to the acquisition, construction, or improvement of capital assets. Expenditures from the Capital Projects Funds totaled \$18,294,465 in 1999 and \$8,614,346 in 2000 for a 52.91% decrease. The decrease was due to the establishment of the Special Capital Projects Fund in fiscal year 1999. The expenditures of these funds include, but are not limited to, such projects as SchoolNet computer equipment, roof replacements on several school buildings, new lockers, several lavatory room renovations at the school buildings, parking lot upgrades, outdoor lighting, and telephone and public address systems.

Enterprise Operations: The District's Enterprise Operations are comprised of several separate and distinct activities including Food Services, Uniform School Supplies, Vocational Rotary, and Adult Education. On a combined basis, the Enterprise Fund Operating Revenues were \$3,803,883 in 1999 and \$3,895,306 in 2000 for a 2.40% increase. The major portion of this increase was in the Uniform School Supplies Fund.

Internal Service Funds: The Internal Service Funds account for the financing of goods or services provided by one department of the District to other departments. The four Internal Service Funds operated by the District were the Internal Services Rotary, the Intra-District Services, the Administrative Services Fund for Health Insurance, and the Administrative Services Fund for Workers' Compensation. On a combined basis, the Internal Service Fund expenditures were \$13,586,237 in Fiscal Year 1999, and \$21,355,498 in Fiscal Year 2000, for a 57.18% increase. The majority of the increase in expenditures was due to the 10-year Retrospective Rating Plan for Workers Compensation rates and a 13% increase in health insurance rates.

Fiduciary Funds: Fiduciary Funds account for assets held by the District in a trustee capacity, or an agent for individuals, other District organizations, or other funds. The District maintains Expendable Trust, Non-Expendable Trust, and Agency Funds. On June 30, 2000, assets held in Fiduciary Funds amounted to \$2,290,910. Liabilities amounted to \$480,137.

Debt Administration: At June 30, 2000, the District had outstanding Long-Term Debt issues of \$1,485,506. The District maintains an A+ rating from Standard and Poor's on General Obligation issues. Under current state statutes, the District's General Obligation Bonded Debt issuances are subject to a legal limitation based on nine percent of the total assessed value of real and personal property. At June 30, 2000, the District's General Obligation debt of \$1,485,506 was well below the legal limit.

Investment and Cash Management: On September 23, 1996, the District submitted to the Auditor of the State of Ohio, its Administrative Policy for Investment and Cash Management Activities. The policy statements were designed and developed to serve as administrative

guidelines for District personnel who are involved in the investment process. All policy statements were developed to comply with Senate Bill 81 and compliment existing laws contained in Section 135 of the Ohio Revised Code. Section 135 is designed to be restrictive in nature in order to assure protection of District funds. The District's Administrative Policy for Investment and Cash Management Activities are more restrictive than current laws, as the District seeks optimal protection of capital invested.

Laws, regulations and policy statements can not substitute for a commitment to sound judgment, knowledge, prudence, experience, and a disciplined approach to investment portfolio management. The District's Administrative Policy is designed to provide guidance and continuity to District staff, instill cash management disciplines, and provide continued protection of District funds.

It is the policy of the District, to give due regard for safety of principal, liquidity, diversity of portfolio assets, and associated investment risks and that available funds shall be invested in accordance with the laws of the state of Ohio, and the Administrative Policies of the District, at the highest rates obtainable at the time of investment.

Effective cash management and investment portfolio management is recognized as essential to sound fiscal management. An active Cash Management Program and prudent investment practices are pursued in the District to take advantage of investment interest as a viable and material source of revenue for all funds involved. The District's portfolio is always managed in a manner responsive to public trust.

District personnel authorized to conduct investment transactions shall avoid any transaction that might impair public confidence in the District's ability to govern effectively. At no time will the District purchase any of the following investment securities:

- (a) Collateralized Mortgage Obligations (CMO's)
- (b) Ginnie Mae Mortgage Association (GNMA)
- (c) Reverse Repurchase Agreements (a.k.a. Security Lending)
- (d) Security Pools offered by any other body politic other than the State Treasury Asset Reserve (STAR Ohio)
- (e) Any derivative security defined as "an Obligation, security, or contract that derives its value or price from the value or price of another obligation, security, commodity, currency, or instrument, or the performance of a market index.
- (f) Any investment in stripped principal or interest obligations of otherwise eligible obligations (i.e. U.S. Treasury Strips)
- (g) Negotiable, brokered Certificates of Deposit such as "Yankee C.D.'s", "Eurodollar C.D.'s", and "Canadian Time Deposit Receipts (TDR's)". Any other time deposit which is not specifically collateralized beyond FDIC insurance.
- (h) Small Business Loan Program products (SBA or SBIC).
- (i) Any other investment not specifically allowed by Section 135 of the Ohio Revised Code and these administrative investment policies.

The District adheres to the "Prudent-Man-Rule" of portfolio management, which states that in acquiring, investing, reinvesting, exchanging, retaining, selling, and managing property for any fund heretofore or hereafter created, the Toledo City School District will exercise the judgment

and care, under the circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in regard to the permanent disposition of funds, considering the probable outcome, as well as the probable safety of capital.

RISK MANAGEMENT

The Insurance Committee of the Board of Education, comprised of the Business Manager, the Insurance Administrator, the Board's Attorney, and representatives from some of the largest independent insurance agencies in Toledo, oversees the purchase of fleet, and liability insurance. Health and all other insurance's are monitored by the Labor-Management Insurance Committee comprised of the Business Manager, Director of Employee Benefits, the Boards Attorney, and representatives of the 3 major employee groups. Since these committees were formed, the District has received more quotations, better coverage, and lower premiums.

The District is exposed to financial loss resulting from District-caused damage to property or bodily injuries or illness of employees, unemployment compensation benefits to previous employees, and employee health care, prescription drug, dental and life insurance benefits. The Administrative Services - Employee Benefit Self Insurance Fund, an Internal Service Fund, is used to account for, and finance self-insurance activities. This fund includes prescription, health, drug, dental and life insurance benefits. Approximately 85% of the District's employees are eligible for health care benefits. The District records the remaining liability for incurred but unreported claims at year-end based upon an estimate provided by the Insurance Administrator.

OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent accountants. The Ohio State Auditor's Office conducted the audit for the Fiscal Year ended June 30, 2000. The Auditor's Audit Opinion on the General Purpose Financial Statements, and the combining of Individual Fund Statements and Schedules is included in the Financial Section of this report.

Awards: The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Toledo City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 1999. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

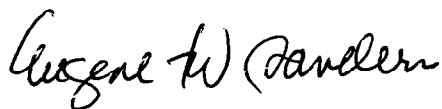
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR) that conforms to program standards. Such a CAFR must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement award is valid for a period of one year. The Toledo City School District has received a Certificate of Achievement for the past eleven years (1989-1999). We believe our current report continues to conform to the Certificate of Achievement program requirements, and are submitting it to the GFOA for consideration.

The Toledo City School District also received the Association of School Business Officials International Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 1999. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of Certified Public Accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. This is the fifth year the District has received the Certificate of Excellence. We believe our current report continues to conform to the Certificate of Excellence requirements, and we are submitting it to ASBO to determine its eligibility for another certificate.

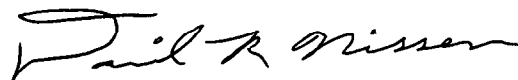
Acknowledgment: Preparation of this report would not have been possible without the joint cooperation of all Divisions in the District. We would like to specifically acknowledge the following individuals within the Treasurer's Division and the Business Division: William J. Kobbeman, Acting Assistant to the Treasurer, James P. Fortlage, Business Manager; and W. Paul Overman, Jr., Investment Analyst. Special recognition is extended to Jeff Richard Schroeder C.P.A., Senior Accountant, for his outstanding efforts in preparing this report.

Finally, we would like to express our appreciation to the Board Members for their fiscal integrity and continued support.

Sincerely,



Eugene T. W. Sanders, Ph.D.
Superintendent of Schools



David R. Nissen
Treasurer of the Board

Toledo City School District, Ohio

Members of the Board of Education

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Toledo City School District are:

	<u>Began Service as a Board Member</u>	<u>Present Term Expires</u>
Larry Sykes, President	12/16/1997	12/31/2003
Peter Silverman, Vice President	01/1/1998	12/31/2001
Terry L. Glazer, Member	01/1/1996	12/31/2003
Patricia A. Kennedy, Member	01/1/1990	12/31/2001
David E. Welch, Member	01/1/1998	12/31/2001

Superintendent of Schools

The Superintendent is the Chief Executive Officer of the School District and is responsible for administering policies adopted by the Board of Education. The Superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Board appointed Dr. Eugene T.W. Sanders, Ph.D., Superintendent of the Toledo City School District, effective September 1, 2000. His term of office expires on July 31, 2004.

Treasurer of the Board

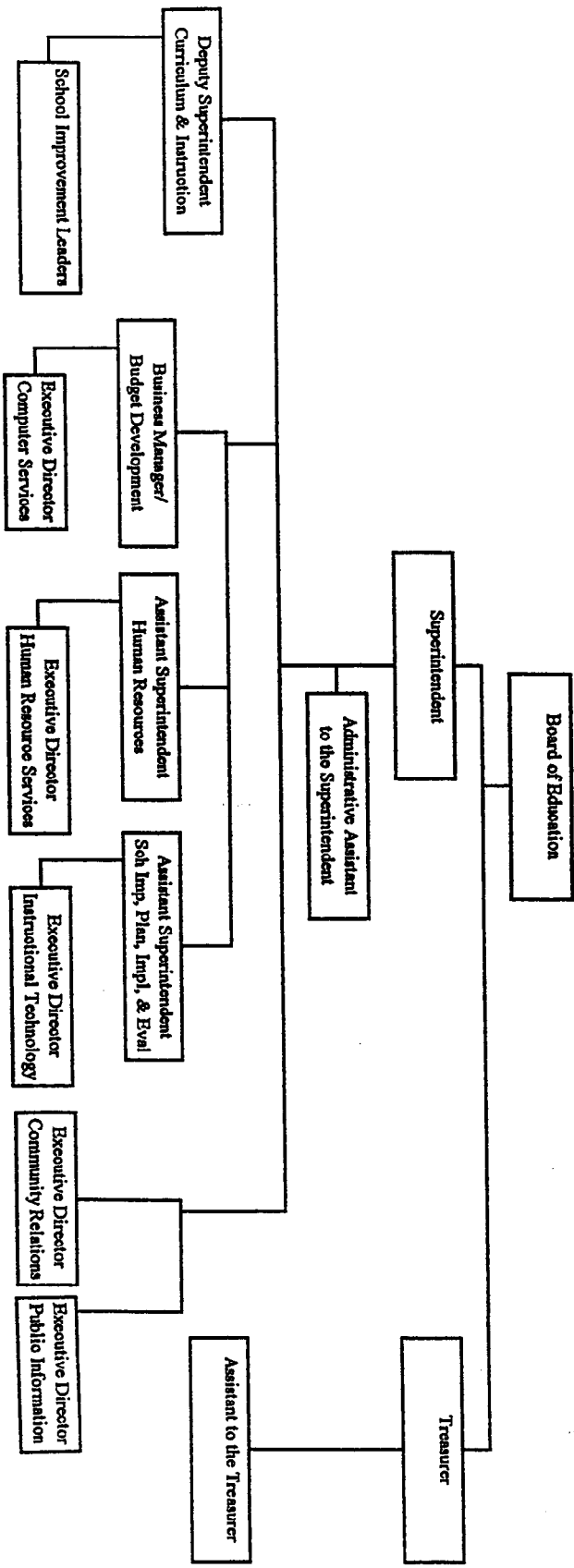
The Treasurer serves as the Chief Fiscal Officer of the District and Secretary to the Board of Education. The Treasurer receives, accounts for, and disburses all District funds as required by applicable laws in accordance with Board policies and regulations. The Treasurer, David R. Nissen, has held the position since July 1, 1982. His current term of office expires in January, 2001.

Toledo City School District, Ohio

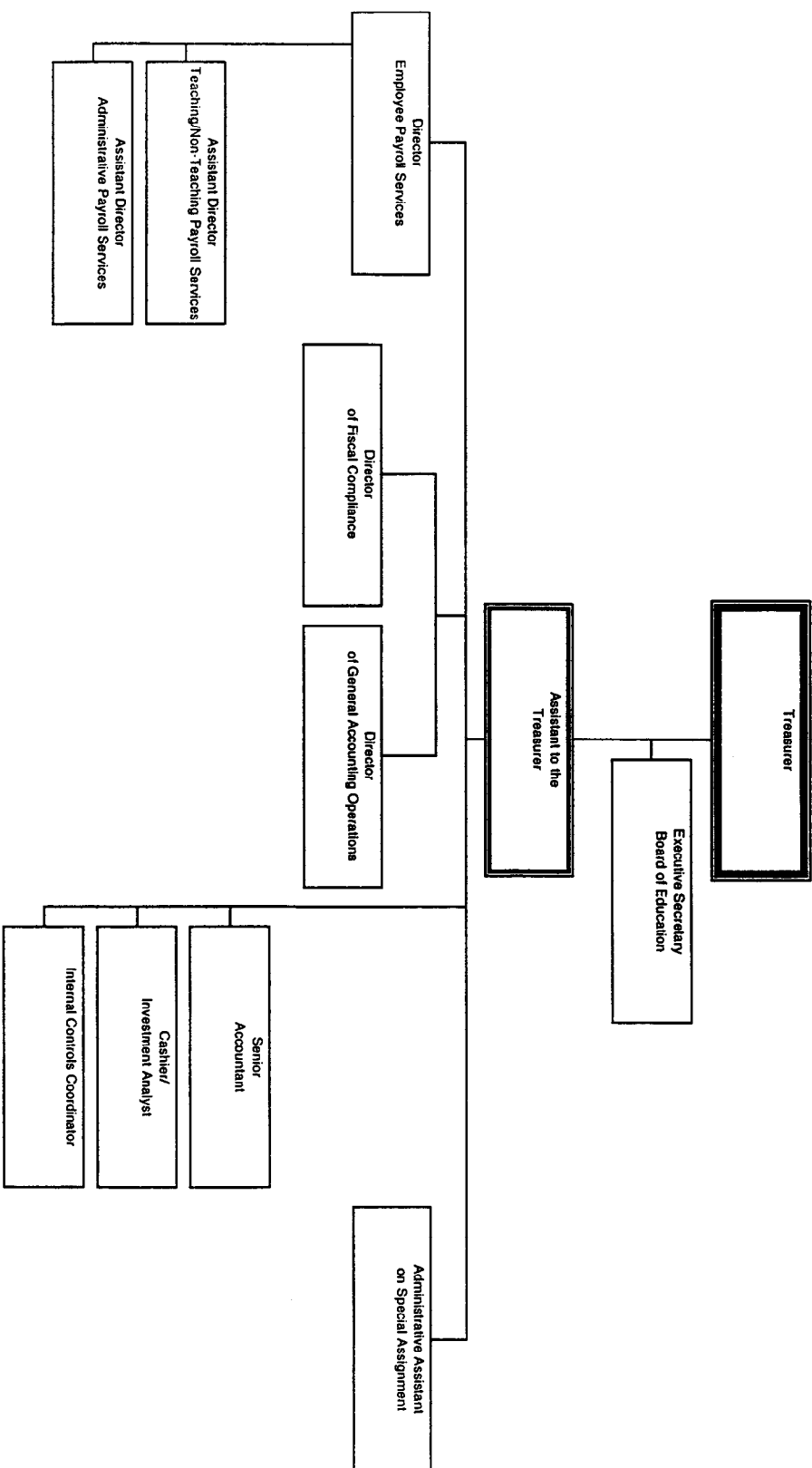
Management Team

Eugene T.W. Sanders, Ph.D.	Superintendent of Schools
David R. Nissen	Treasurer of the Board
Sheila M. Austin, Ph.D.	Deputy Superintendent, Curriculum & Instruction
Craig E. Cotner	Assistant Superintendent, School Improvement: Planning, Implementation, and Evaluation
Earl W. Apgar	Assistant Superintendent, Human Resource Services
Richard A. Brunt	Executive Director, Instructional Technology
Jane A. Bruss	Executive Director, Public Information
Daniel J. Burns	Executive Director, Computer Services
Robert D. Clark	School Improvement Leader, Region 1: Woodward and Waite High Schools
James P. Fortlage	Business Manager
Richard E. Jackson	Executive Director, Community Relations
Jan Kilbride	School Improvement Leader, Region 3: Bowsher and Rogers High Schools
William J. Kobbeman	Acting Assistant to the Treasurer
Jai Norment	Executive Director, Human Resource Services
Edna B. Robertson	School Improvement Leader, Region 2: Libbey and Start High Schools
Stanley L. Woody	School Improvement Leader, Region 4: Scott High School

TOLEDO PUBLIC SCHOOLS
CABINET/EXPANDED CABINET



**TOLEDO PUBLIC SCHOOLS
TREASURER'S DIVISION**



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Toledo City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esall
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

TOLEDO CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Sam Deering
President

Don L. Hargis
Executive Director

FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One Government Center
Room 1420
Toledo, Ohio 43604-2246
Telephone 419-245-2811
800-443-9276
Facsimile 419-245-2484
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Toledo City School District
Lucas County
420 East Manhattan Boulevard
Toledo, Ohio 43608-1294

To the Board of Education:

We have audited the accompanying general-purpose financial statements of Toledo City School District, Lucas County, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large loop at the end.

Jim Petro
Auditor of State

December 27, 2000

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 2000

	Governmental Fund Types				Proprietary Fund Types
	General Fund	Special Revenue	Debt Service	Capital Projects	Enterprise Funds
ASSETS AND OTHER DEBITS					
Pooled Cash and Cash Equivalents	\$15,021,190	\$10,326,364	\$88,739	\$2,170,447 46,596	\$601,593
Cash With Fiscal Agent					
Accounts Receivable (Net of Allowance for Uncollectables)	99,967	4,149		2,842,105	5,155
Taxes Receivable	52,952,890				
Accrued Interest Receivable	59,721				
Interfund Loan Receivable	1,130,190				
Due From Other Governments	43,777	3,109,012			1,700
Materials and Supplies Inventory	426,070				157,396
Commodities Inventory					96,698
Restricted Assets:					
Pooled Cash and Cash Equivalents	5,340,671				
Fixed Assets (Net, where applicable, of accumulated depreciation)					752,588
Amount Available in Debt Service Fund					
Amount to be Provided for Retirement of General Long-Term Obligation					
TOTAL ASSETS AND OTHER DEBITS	<u>\$75,074,476</u>	<u>\$13,439,525</u>	<u>\$88,739</u>	<u>\$5,059,148</u>	<u>\$1,615,130</u>
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	1,208,304	787,928	241	211,235	33,378
Interfund Loans Payable		829,142		121,535	179,513
Accrued Wages and Benefits	23,037,260	4,241,591			317,258
Pension Obligation Payable					
Deferred Revenue	48,742,026	4,350,422		2,619,192	96,698
Due to Other Governments	4,536,446	760,483		3,757	327,592
Due to Student Organizations					
General Obligation Notes				2,012,000	
Obligation Under Capital Leases					19,539
General Obligation Bonds					
Total Liabilities	<u>77,524,036</u>	<u>10,969,566</u>	<u>241</u>	<u>4,967,719</u>	<u>973,978</u>
Equity and Other Credits:					
Contributed Capital					103,368
Investment in General Fixed Assets					
Retained Earnings - Unreserved					537,784
Fund Balances:					
Reserved for Encumbrances	2,658,751	1,576,487	3,410	690,026	
Reserved for Debt Service			85,088		
Reserved for Budget Stabilization	5,340,671				
Reserved for Advance of Property Taxes	3,310,012			187,652	
Reserved for Endowments					
Unreserved:					
Undesignated	(13,758,994)	893,472		(786,249)	
Total Equity and Other Credits	<u>(2,449,560)</u>	<u>2,469,959</u>	<u>88,498</u>	<u>91,429</u>	<u>641,152</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$75,074,476</u>	<u>\$13,439,525</u>	<u>\$88,739</u>	<u>\$5,059,148</u>	<u>\$1,615,130</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

	Proprietary	Fiduciary	Account Groups		Total (Memorandum Only)
	Fund Types	Fund Types	General Fixed Assets	General LT Obligations	
	Internal Service	Trust And Agency			
ASSETS AND OTHER DEBITS					
Pooled Cash and Cash Equivalents	\$9,171,742	\$2,262,936	\$	\$	\$39,643,011
Cash With Fiscal Agent					46,596
Accounts Receivable (Net of Allowance for Uncollectables)	15,220	13,269			137,760
Taxes Receivable					55,794,995
Accrued Interest Receivable					59,721
Interfund Loan Receivable					1,130,190
Due From Other Governments	1,091				3,155,580
Materials and Supplies Inventory	380,666				964,132
Commodities Inventory					96,698
Restricted Assets:					\$5,340,671
Pooled Cash and Cash Equivalents					
Fixed Assets (Net , where applicable, of accumulated depreciation)			217,996,773		218,749,361
Amount Available in Debt Service Fund				85,088	85,088
Amount to be Provided for Retirement of General Long-Term Obligation				41,404,195	41,404,195
TOTAL ASSETS AND OTHER DEBITS	\$9,568,719	\$2,276,205	\$217,996,773	\$41,489,283	\$366,607,998
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	1,430,991	19,984			3,692,061
Interfund Loans Payable					1,130,190
Accrued Wages and Benefits	3,336,000			33,052,982	63,985,091
Pension Obligation Payable				2,451,853	2,451,853
Deferred Revenue					55,808,338
Due to Other Governments	6,460,122	528			12,088,928
Due to Student Organizations		444,920			444,920
General Obligation Notes				505,506	2,517,506
Obligation Under Capital Leases				4,498,942	4,518,481
General Obligation Bonds				980,000	980,000
Total Liabilities	11,227,113	465,432	0	41,489,283	147,617,368
Equity and Other Credits:					
Contributed Capital					103,368
Investment in General Fixed Assets			217,996,773		217,996,773
Retained Earnings - Unreserved	(1,658,394)				(1,120,610)
Fund Balances:					
Reserved for Encumbrances		10,565			4,939,239
Reserved for Debt Service					85,088
Reserved for Budget Stabilization					5,340,671
Reserved for Advance of Property Taxes					3,497,664
Reserved for Endowments		502,592			502,592
Unreserved:					
Undesignated		1,297,616			(12,354,155)
Total Equity and Other Credits	(1,658,394)	1,810,773	217,996,773	0	218,990,630
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$9,568,719	\$2,276,205	\$217,996,773	\$41,489,283	\$366,607,998

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR YEAR ENDED JUNE 30, 2000

	Governmental Fund Types				Fiduciary	Total (Memorandum Only)
	General Fund	Special Revenue	Debt Service	Capital Projects	Expendable Trusts	
Revenues						
Taxes	\$89,412,273	\$	\$1,828,490	\$4,574,468	\$	\$95,815,231
Tuition	1,109,732	1,250				1,110,982
Transportation Fees	183,229					183,229
Investment Earnings	2,497,587	146,292	4,447	66,646	48,975	2,763,947
Extracurricular Activities	1,083	1,397,770			39,618	1,438,471
Classroom Materials and Fees	259,694	20,468			1,225	281,387
Intermediate Sources		64,896				64,896
State Sources	148,301,871	25,519,964		1,629,823		175,451,658
Federal Sources	844,330	25,455,406				26,299,736
Miscellaneous Revenue	8,986,686	246,277		27,787	66,466	9,327,216
Total Revenues	251,596,485	52,852,323	1,832,937	6,298,724	156,284	312,736,753
Expenditures						
Current:						
Instruction	138,693,350	28,669,069		266,020	32,255	167,660,694
Support Services	93,480,267	15,971,312	6,890	3,007,554	75,853	112,541,876
Non-Instructional Services	8,661,983	7,670,042		6,800	980	16,339,805
Extracurricular Activities	2,566,882	1,594,826			43,899	4,205,607
Capital Outlay	330,972	168,732		3,921,600		4,421,304
Debt Service:						
Principal Retirement	737,338		1,023,000	1,082,021		2,842,359
Interest	75,635		49,918	330,351		455,904
Total Expenditures	244,546,427	54,073,981	1,079,808	8,614,346	152,987	308,467,549
Excess (Deficiency) of Revenues Over Expenditures	7,050,058	(1,221,658)	753,129	(2,315,622)	3,297	4,269,204
Other Financing Sources (Uses)						
Proceeds of Capital Lease						
Operating Transfers In	39,319	369,999		1,048,687		1,048,687
Operating Transfers (Out)	(1,939,365)	(14,641)	(755,572)	755,572	2,000	1,166,890
Total Other Financing Sources (Uses)	(1,900,046)	355,358	(755,572)	1,804,259	2,000	(494,001)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	5,150,012	(866,300)	(2,443)	(511,363)	5,297	3,775,203
Fund Balance, July 1, 1999	(7,599,572)	3,336,259	90,941	602,792	1,004,535	(2,565,045)
Fund Balance, June 30, 2000	<u>(\$2,449,560)</u>	<u>\$2,469,959</u>	<u>\$88,498</u>	<u>\$91,429</u>	<u>\$1,009,832</u>	<u>\$1,210,158</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

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TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUNDS
FOR YEAR ENDED JUNE 30, 2000

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Revenue from Local Sources	\$92,149,113	\$99,449,582	\$7,300,469	\$4,977,095	\$1,854,551	(\$3,122,544)
Revenue from Intermediate Sources			0	5,036,121	4,665,241	(370,880)
Revenue from State Sources	148,294,671	148,294,671	0	23,504,404	20,712,324	(2,792,080)
Revenue from Federal Sources	1,097,945	1,097,945	0	34,028,876	25,772,372	(8,256,504)
Revenues	241,541,729	248,842,198	7,300,469	67,546,496	53,004,488	(14,542,008)
Expenditures:						
Current:						
Instruction						
Regular	92,609,541	92,092,618	516,923	14,326,860	14,310,860	16,000
Special	28,934,827	28,929,557	5,270	11,361,187	11,348,439	12,748
Vocational	10,325,638	10,316,761	8,877	872,739	864,019	8,720
Adult/Continuing	136,272	136,272	0	763,535	761,468	2,067
Other Instruction	8,363,371	8,345,762	17,609	0	0	0
Instruction	140,369,649	139,820,970	548,679	27,324,321	27,284,786	39,535
Support Services						
Pupils	12,325,644	12,298,104	27,540	2,059,536	2,040,506	19,030
Instructional Staff	12,409,464	12,390,815	18,649	6,517,819	6,484,327	33,492
Board of Education	103,916	103,101	815	0	0	0
Administration	17,860,067	17,814,982	45,085	1,313,849	1,312,488	1,361
Fiscal Services	3,796,113	3,787,979	8,134	488,448	392,808	95,640
Business	2,013,098	2,002,500	10,598	0	0	0
Operat. and Maint. of Plant Serv.	28,640,049	28,471,988	168,061	2,902,853	2,902,853	0
Pupil Transportation	9,833,196	9,782,430	50,766	1,777,713	1,777,713	0
Central	7,949,074	7,907,770	41,304	552,756	539,583	13,173
Support Services	94,930,621	94,559,669	370,952	15,612,974	15,450,278	162,696
Operation of Non-Instructional Serv.						
Food Services	344,956	344,956	0	0	0	0
Community Services	907,037	906,104	933	5,178,694	5,041,909	136,785
Other Oper. of Non-Instr. Serv.	7,137,018	6,497,454	639,564	155,121	155,121	0
Operation of Non-Instructional Serv.	8,389,011	7,748,514	640,497	5,333,815	5,197,030	136,785
Extracurricular Activities						
Academic and Subject Orient. Act.	387,029	387,029	0	854,909	852,165	2,744
Occupation Oriented Activities	74,387	74,387	0	5,702	5,702	0
Sport Oriented Activities	1,959,829	1,935,568	24,261	524,067	523,811	256
School & Pub. Serv. Co-Curr. Act.	177,001	177,001	0	174,061	174,061	0
Extracurricular Activities	2,598,246	2,573,985	24,261	1,558,739	1,555,739	3,000
Capital Outlay:						
Facilities Acquisition & Const. Serv.						
Site Improvement Services	51	51	0	0	0	0
Building Improvement Services	167,771	167,771	0	97,025	97,025	0
Facilities Acquisition & Const. Serv.	167,822	167,822	0	97,025	97,025	0
Debt Services:						
Repayment of Debt	0	0	0	0	0	0
Contingencies						
Other Uses of Funds	9,390,681	4,050,000	5,340,681	0	0	0
Total Expenditures	255,846,030	248,920,960	6,925,070	49,926,874	49,584,858	342,016

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUNDS
FOR YEAR ENDED JUNE 30, 2000
(Continued)

Debt Service Fund			Capital Projects Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$1,828,490	\$1,828,490	\$0	\$5,045,664	\$4,604,249	(\$441,415)	\$104,000,362	\$107,736,872	\$3,736,510
		0	0	0	0	5,036,121	4,665,241	(370,880)
		0	2,309,520	2311808	2,288	174,108,595	171,318,803	(2,789,792)
		0	0	0	0	32,282,498	26,870,317	(5,412,181)
1,828,490	1,828,490	0	7,355,184	6,916,057	(439,127)	315,427,576	310,591,233	(4,836,343)
		0	111,443	111,192	251	107,047,844	106,514,670	533,174
		0	0	(381)	381	40,296,014	40,277,615	18,399
		0	126,764	119,907	6,857	11,325,141	11,300,687	24,454
		0	0	0	0	899,807	897,740	2,067
		0	0	0	0	8,363,371	8,345,762	17,609
0	0	0	238,207	230,718	7,489	167,932,177	167,336,474	595,703
		0	359,052	357,380	1,672	14,744,232	14,695,990	48,242
		0	34,411	31,513	2,898	18,961,694	18,906,655	55,039
		0	0	0	0	103,916	103,101	815
		0	263,417	263,417	0	19,437,333	19,390,887	46,446
9,100	5,495	3,605	64,327	64,327	0	4,357,988	4,250,609	107,379
		0	111,624	82,133	29,491	2,124,722	2,084,633	40,089
		0	5,640	5,640	0	31,548,542	31,380,481	168,061
		0	96,133	96,133	0	11,707,042	11,656,276	50,766
		0	1,028,249	1,002,385	25,864	9,530,079	9,449,738	80,341
9,100	5,495	3,605	1,962,853	1,902,928	59,925	112,515,548	111,918,370	597,178
		0	0	0	0	344,956	344,956	0
		0	0	0	0	6,085,731	5,948,013	137,718
		0	0	0	0	7,292,139	6,652,575	639,564
0	0	0	0	0	0	13,722,826	12,945,544	777,282
		0	0	0	0	1,241,938	1,239,194	2,744
		0	0	0	0	80,089	80,089	0
		0	0	0	0	2,483,896	2,459,379	24,517
		0	0	0	0	351,062	351,062	0
0	0	0	0	0	0	4,156,985	4,129,724	27,261
		0	3,972,478	3,966,607	5,871	3,972,529	3,966,658	5,871
		0	0	0	0	264,796	264,796	0
0	0	0	3,972,478	3,966,607	5,871	4,237,325	4,231,454	5,871
3,841,690	3,841,390	300	0	0	0	3,841,690	3,841,390	300
0	0	0	0	0	0	9,390,681	4,050,000	5,340,681
3,850,790	3,846,885	3,905	6,173,538	6,100,253	73,285	315,797,232	308,452,956	7,344,276

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUNDS
FOR YEAR ENDED JUNE 30, 2000
(Continued)

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Excess (Deficiency) of Revenues Over Expenditures	(14,304,301)	(78,762)	14,225,539	17,619,622	3,419,630	(14,199,992)
Other Financing Sources (Uses)						
Proceeds of Notes	0	0	0	0	0	0
Transfer - In	1,869	1,869	0	267,673	267,673	0
Transfer - (Out)	(1,905,091)	(1,905,091)	0	(14,641)	(14,641)	0
Advance - In	2,999,889	2,999,889	0	934,468	934,468	0
Advance - (Out)	(1,213,290)	(1,213,290)	0	(1,678,773)	(1,678,773)	0
Refund of Prior Year Expenditures	3,009,418	3,009,418	0	(46,434)	(46,434)	0
Refund of Prior Year (Receipts)	(60,927)	(60,927)	0	(1,035,907)	(1,033,176)	2,731
Miscellaneous Sources	0	0	0	132	132	0
Miscellaneous (Uses)	0	0	0	(1,615,608)	(1,615,543)	65
Other Financing Sources (Uses)	<u>2,831,868</u>	<u>2,831,868</u>	<u>0</u>	<u>(3,189,090)</u>	<u>(3,186,294)</u>	<u>2,796</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	(11,472,433)	2,753,106	14,225,539	14,430,532	233,336	(14,197,196)
Fund Balance Beginning of Year	9,534,504	9,534,504	0	7,610,191	7,610,191	0
Unexpended prior year encumbrances	822,735	822,735	0			0
Advances not repaid 6/30/99	2,916,789	2,916,789	0			0
Fund Balance End of Year	<u>\$1,801,595</u>	<u>\$16,027,134</u>	<u>\$14,225,539</u>	<u>\$22,040,723</u>	<u>\$7,843,527</u>	<u>(\$14,197,196)</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUNDS
FOR YEAR ENDED JUNE 30, 2000
(Continued)

Debt Service Fund			Capital Projects Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
(2,022,300)	(2,018,395)	3,905	1,181,646	815,804	(365,842)	2,474,667	2,138,277	(336,390)
2,103,493	2,016,447	(87,046)	0	0	0	2,103,493	2,016,447	(87,046)
		0	0	0	0	269,542	269,542	0
		0	0	0	0	(1,919,732)	(1,919,732)	0
		0	121,535	121,535	0	4,055,892	4,055,892	0
		0	(113,995)	(113,995)	0	(3,006,058)	(3,006,058)	0
		0	27,786	27,786	0	2,990,770	2,990,770	0
		0	0	(320)	(320)	(1,096,834)	(1,094,423)	2,411
		0	0	0	0		132	0
		0	0	(1,678)	(1,678)	(1,615,608)	(1,617,221)	(1,613)
<u>2,103,493</u>	<u>2,016,447</u>	<u>(87,046)</u>	<u>35,326</u>	<u>33,328</u>	<u>(1,998)</u>	<u>1,781,597</u>	<u>1,695,349</u>	<u>(86,248)</u>
81,193	(1,948)	(83,141)	1,216,972	849,132	(367,840)	4,256,264	3,833,626	(422,638)
87,036	87,036	0	188,646	188,646	0	17,420,377	17,420,377	0
		0			0	822,735	822,735	0
		0			0	2,916,789	2,916,789	0
<u>\$168,229</u>	<u>\$85,088</u>	<u>(\$83,141)</u>	<u>\$1,405,618</u>	<u>\$1,037,778</u>	<u>(\$367,840)</u>	<u>\$25,416,165</u>	<u>\$24,993,527</u>	<u>(\$422,638)</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS/FUND BALANCE
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS
FOR YEAR ENDED JUNE 30, 2000

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum Only)
	Enterprise Funds	Internal Service	Non-Expendable Trust	
Operating Revenues				
Tuition	\$635,519	\$	\$	\$635,519
Earnings on Invest (Nonexp. Trust)			38,554	38,554
Food Service	2,469,379			2,469,379
Extracurricular Activities	358,538	96,508		455,046
Classroom Materials and Fees	160,505	1,188,604	35	1,349,144
Charges for Services		17,607,619		17,607,619
Miscellaneous Revenues	271,365	48,510	951	320,826
Total Operating Revenues	3,895,306	18,941,241	39,540	22,876,087
Operating Expenses				
Personal Services	6,830,932	1,323,158		8,154,090
Purchased Services	250,087	18,652,162		18,902,249
Supplies and Materials	4,843,618	1,348,119	2,529	6,194,266
Commodities Consumed	254,483			254,483
Depreciation	61,172			61,172
Miscellaneous	7,006	32,059	13,804	52,869
Total Operating Expenses	12,247,298	21,355,498	16,333	33,619,129
Operating Income (Loss)	(8,351,992)	(2,414,257)	23,207	(10,743,042)
Non-Operating Revenues (Expenses)				
Earnings on Investments	16,479	392,908		409,387
Interest Expense and Fiscal Charges	(1,475)			(1,475)
Grants-in-Aid	7,130,288			7,130,288
Total Non-Operating Revenues (Expenses)	7,145,292	392,908	0	7,538,200
Income (Loss) Before Operating Transfers	(1,206,700)	(2,021,349)	23,207	(3,204,842)
Operating Transfers				
Operating Transfers-In	1,549,652		17,001	1,566,653
Operating Transfers-(Out)	(23,965)			(23,965)
Net Income (Loss)	318,987	(2,021,349)	40,208	(1,662,154)
Retained Earnings/Fund Balance July 1, 1999	218,797	362,955	760,733	1,342,485
Retained Earnings/Fund Balance June 30, 2000	\$537,784	(\$1,658,394)	\$800,941	(\$319,669)

THE ACCOMPANYING NOTES ARE AN INTERGAL PART OF THIS FINANCIAL STATEMENT

**TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINED STATEMENT OF CASH FLOWS - PROVIDED (USED)
ALL PROPRIETARY AND NONEXPENDABLE TRUST FUNDS
FOR YEAR ENDED JUNE 30, 2000**

	<u>Proprietary Funds</u>		<u>Fiduciary</u>	<u>Total</u>
	<u>Enterprise Funds</u>	<u>Internal Service</u>	<u>Non Expendable Trusts</u>	<u>(Memorandum Only)</u>
Operating Activities:				
Reconciliation of Operating Income to				
Net Cash Flows from Operating Activities:				
Operating Income (Loss)	(\$8,351,992)	(\$2,414,257)	\$23,207	(\$10,743,042)
Depreciation Expense	61,172			61,172
Interest Income			(38,554)	(38,554)
(Inc)Dec in Accounts Receivable	34,919	72,890	650	108,459
(Inc)Dec in Due from Other Governments	991,863	953		992,816
(Inc)Dec in Mats & Supplies Inventory	(18,176)	103,680		85,504
Inc(Dec) in Accounts Payable	(159,823)	(343,651)		(503,474)
Inc(Dec) in Accrued Wages & Benefits	(119,081)	1,950,490		1,831,409
(Decrease) in Due to Other Governments	(94,491)	3,723,553		3,629,062
Net Cash Provided (Used) by Operating Activities	<u>(7,655,609)</u>	<u>3,093,658</u>	<u>(14,697)</u>	<u>(4,576,648)</u>
Noncapital Financing Activities:				
Operating Transfers In	1,549,652		17,001	1,566,653
Operating Transfers (Out)	(23,965)			(23,965)
Federal and State Grants or Subsidies	7,130,288			7,130,288
Interfund Loans - Received	189,513			189,513
Interfund Loans - (Paid)	(1,137,021)			(1,137,021)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>7,708,467</u>	<u>0</u>	<u>17,001</u>	<u>7,725,468</u>
Capital and Related Financing Activities:				
Purchase of Fixed Assets	(166,943)			(166,943)
Interest Paid	(1,475)			(1,475)
Repayment of Long Term Debt	(7,918)			(7,918)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(176,336)</u>	<u>0</u>	<u>0</u>	<u>(176,336)</u>
Investing Activities:				
Interest on Investments	16,479	392,908	38,554	447,941
Net Cash Provided (Used) by Investing Activities	<u>16,479</u>	<u>392,908</u>	<u>38,554</u>	<u>447,941</u>
Net Cash Provided (Used) by All Activities	(106,999)	3,486,566	40,858	3,420,425
Cash Balance Beginning of Period	708,592	5,685,176	760,083	7,153,851
Cash Balance End of Period	<u>\$601,593</u>	<u>\$9,171,742</u>	<u>\$800,941</u>	<u>\$10,574,276</u>
Reconciliation of Non-Expendable Trust Fund Cash Balance as of June 30, 2000				
Total Cash and Cash Equivalents per Balance Sheet, Trust and Agency Funds			\$2,262,936	
Cash Equivalents Agency Funds			(446,714)	
Cash and Cash Equivalents Expendable Trust Funds			(1,015,281)	
Cash and Cash Equivalents Non-Expendable Trust Funds as of June 30, 2000			<u>\$800,941</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000**

1. DESCRIPTION OF TOLEDO CITY SCHOOL DISTRICT AND BASIS OF PRESENTATION

The Toledo City School District (District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. Toledo City School District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The District operates under an elected Board of Education (5 members) and is responsible for the provision of public education to residents of the District. Average daily membership (ADM) as of October 2000 was 37,313. The District's average employment is 2,725 certificated employees and 2,945 non-certificated employees.

Reporting Entity: The District's Comprehensive Annual Financial Report (CAFR) includes all funds, account groups, agencies and boards for which the District is financially accountable. Under Government Accounting Standards Board (GASB) Statement 14, the primary basis of determining whether outside agencies and organizations should be considered component units of the District and included in the District's financial statements is financial accountability. Financial accountability is defined as follows: A primary government has substantive authority to appoint a voting majority of a component unit's board; the primary government is either able to impose its will on a component unit or there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on, the primary government; and the component unit is fiscally dependent on the primary government. Based on the application of the above criteria for a component unit, and the criteria for defining joint ventures set forth under section J50.102 of the 1999 Codification there are no component units or "Joint Ventures".

The private and government entities listed below do not meet the criteria for inclusion as component units and, therefore, are not reported in the accompanying financial statements.

Lucas County Educational Service Center: The Lucas County Educational Service Center oversees the County educational system.

Parochial Schools: There are parochial schools within city boundaries, the majority of which are controlled and operated by the Toledo Catholic Diocese.

Community Schools: There are community schools within city boundaries, all are controlled and operated by their own boards.

Basis of Presentation: The District's accounts are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. The various funds are summarized by type in the general-purpose financial statements. Amounts in the 2000 "Total (Memorandum Only)" columns of the financial statements represent a summation of the combined financial statement line items of the fund types and account groups. These amounts are presented for analytical purposes only. The summation includes fund types

TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000

and account groups that use different basis of accounting, both restricted and unrestricted amounts, and the caption "amount to be provided", which is not an asset in the usual sense. Inter-fund transactions have not been eliminated. Consequently, amounts shown in the 2000 "Total (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources/revenues or expenditures/expenses or cashflows in conformity with generally accepted accounting principles and does not represent the financial position of the district.

The following fund types and account groups are used by the District:

Governmental Fund Types - These funds are used to finance most governmental functions:

General Fund - The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for special purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Types - These funds are used to account for activities similar to those in the private sector. The District applies all applicable FASB pronouncements (as of November 30, 1989), if they do not conflict with GASB pronouncements, in accounting and reporting for its proprietary operations. Proprietary fund types include the following fund types:

Enterprise Funds - Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost-reimbursement basis.

TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000

Fiduciary Fund Types - Trust or agency funds which are used to account for assets held by a government in the capacity of trustee or agent are classified as Fiduciary funds.

Trust and Agency Funds - are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. The Non-Expendable Trust Funds are accounted for in the same manner as proprietary funds, using the same measurement focus and basis of accounting. Non-Expendable Trust Funds account for assets which the principal may not be spent. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

General Long Term Obligations Account Group - This account group is used to account for all long-term obligations of the District except those accounted for in the Proprietary Funds.

General Fixed Assets Account Group - This account group is used to account for all fixed assets utilized in the general operations of the District, exclusive of those used in the Proprietary Funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the District are prepared in conformity with generally accepted accounting principles (GAAP) for local government units as prescribed in statements and interpretations issued by the GASB and other recognized authoritative sources.

Measurement Focus: The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary fund types and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings / fund balances components. Proprietary fund types and nonexpendable trust fund operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000

Basis of Accounting: Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after year-end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: reimbursements from other governments for grant expenditures, interest, tuition, student fees, and property taxes.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types and nonexpendable trust funds. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Budgetary Control: The District legally adopts an annual appropriation budget for all fund types. The specific timetable is as follows:

1. Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this Budget document is to reflect the need for existing (or increased) tax rates.
2. By no later than January 20, the Board adopted budget is filed with the Lucas County Budget Commission for rate determination.
3. Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to July 1, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The Teacher Development, Consumer Education Project and the EHA Pre-School Handicapped had appropriations in excess of estimated resources for the year ended June 30, 2000. The revised budget then serves as a basis for the appropriation measure. The Certificate is amended to include any

TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000

unencumbered balances from the preceding year. The Certificate may be further amended during the year if projected increases or decreases in revenues are identified by the District Treasurer. The amounts reported in the budgetary statements reflect the amounts set forth in the final amended Certificate.

4. By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function, and object level of expenditures for all funds, and additionally by cost center for Special Revenue Funds and Capital Projects Funds, which are the legal levels of budgetary control. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.
5. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions must be approved by the Board of Education.
6. Formal budgetary integration is employed as a management control device during the year for all funds, including the Debt Service Fund, consistent with the general obligation bond indenture and other statutory provisions. All departments/functions and funds completed the year within the amount of their legally authorized appropriation.
7. Appropriation amounts are as originally adopted, or as amended by the Board of Education throughout the year by supplemental appropriations which either re-allocated or increased the original appropriated amounts. All supplemental appropriations are legally enacted by the Board. Numerous amended and supplemental appropriations measures were enacted by the Board during fiscal year 2000, none of which significantly changed overall appropriations.
8. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund, function and/or object level for all funds, and additionally by cost center for Special Revenue Funds and Capital Projects Funds.

Encumbrances: Encumbrance accounting is utilized in the normal course of operations for purchase orders and contract related expenditures. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. Encumbrances outstanding at year-end appear as a reserve to the fund balance on a GAAP basis and as the equivalent of expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance. If the actual expenditures are less than the amount encumbered, the excess reserve is closed to the unreserved fund balance.

TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000

Budget Basis of Accounting: The District's budgetary process accounts for certain transactions on a basis other than GAAP. The major difference between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when encumbered, or paid in cash (budget), as opposed to when susceptible to accrual (GAAP).

The actual results of operations, compared to the final appropriation, which include amendments to the original appropriation, for each fund type by expenditure function and revenue source are presented in the "Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - All Governmental Fund Types". The amount shown in the budget to actual comparisons include only current fiscal year appropriations and current fiscal year expenditures and encumbrances.

Cash and Investments: Cash received by the District is deposited in one of six bank accounts with individual fund balance integrity maintained throughout. Monies for all funds are maintained in these accounts or temporarily used to purchase short-term cash equivalent investments, which are stated at cost. In accordance with 2450.106 of the 1999 GASB Codification on reporting cash flows of Proprietary and Nonexpendable Trust Funds, cash equivalents are defined as investments of the cash management pool and short term, highly liquid investments that are readily convertible to cash and so near to maturity that they present insignificant risk of changes in value because of changes in interest rates. Investments with original maturities of less than three months are considered to meet this definition, otherwise they are shown as "investments" for these funds. At June 30, 2000, there were no investment balances as defined under section 2450.106 of the 1999 GASB Codification. Investment contracts that had a remaining maturity of one year or less at the time of purchase are reported at amortized cost. Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to certain trust funds and according to Board resolution. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$ 2,497,587, which includes \$ 373,139 assigned from other District funds.

The District invests inactive funds of deposit accounts maintained at the school building level (School Building Support, Vocational Rotary, and Administratively Managed Student Activity Funds) and distributes, from the General Fund, interest earned on these funds to the individual accounts. The District also invests inactive funds in the Auxiliary Services Program Fund and distributes interest earned directly to the fund.

Restricted Assets: Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. During the fiscal year 2000, the balance in the Budget Stabilization reserve was \$5,340,671.

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

Inventory: Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. In the food service area, donated USDA commodities are valued at current market value.

Property, Plant, Equipment, and Depreciation:

1. General Fixed Assets Account Group

General fixed assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$1,000 (buildings with a cost of less than \$15,000), with two exceptions: The cost of computer equipment and library inventories have been included as fixed assets for reporting purposes. This is based primarily on the uniqueness of these items to school operations. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District does not possess any infrastructure.

2. Proprietary Funds

Property, plant, and equipment reflected in the proprietary funds are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Contributed fixed assets are recorded at their fair market values as of the date donated.

Depreciation has been provided, where appropriate, on a straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Life</u>
Land Improvements	20 years
Buildings	37 1/2 years
Fixed Equipment	7 years
Furniture, Fixtures and Equipment	7 years
Vehicles	5 years

Estimated historical costs of both general and proprietary fund fixed assets were derived, when information supporting historical costs was not obtainable, by adjusting current replacement cost back to the estimated year of acquisition. There were no changes in contributed capital during the fiscal year.

Compensated Absences and Salary Related Payments: The District has implemented the provisions of Section C60 of the 2000 GASB Codification . Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive

TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000

compensation are attributable to services already rendered and it is probable that the District will compensate its employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive severance benefits and those the District has identified as probable of receiving payment in the future and other salary related payments. The amount is based on accumulated sick leave and employee's wage rates at year-end, taking into consideration any limits specified in the District's severance policy. The portion of the liability for unpaid vacation for Governmental Fund Types as well as vested sick time which is not currently due and payable is recorded in the General Long Term Obligation Account Group (GLTOAG). The portion of the liability for unpaid vested sick time for Proprietary Fund Types is reported as a fund liability.

Fund Balance Reserves: Reserved fund balances indicate that portion of fund equity, which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, budget stabilization, advance of property taxes, debt service and endowments. The unreserved portions of fund equity reflected for governmental funds are available for use within the specific purposes of those funds.

Intergovernmental Revenues: In governmental funds, entitlements and non-reimbursable grants are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred with the exception of those grants where the grant period extends past June 30. For these grants, prepayment amounts that exceed related expenditures are reported as deferred revenue. Grants for proprietary funds operations are recognized as revenue when measurable and earned.

Inter-fund Transactions: During the course of normal operations the District has numerous transactions between funds. The most significant include:

1. Routine transfers of resources from one fund to another fund through which resources are to be expended are recorded as operating transfers.
2. Reimbursements from one fund to another are treated as expenditures/expenses in the reimbursing fund and a reduction in expenditures/expenses in the reimbursed fund.
3. Short-term inter-fund loans which are reflected as inter-fund loans payable/receivable, while long-term inter-fund loans (greater than one year in length) are recorded as advances to/from other funds.
4. Payments from District funds to an internal service fund for employee medical insurance are treated as quasi-external transactions and payments are recorded as an expenditure/expense in the fund making the payment, and as operating revenue in the fund receiving the payment.

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

To facilitate better management of the Districts resources, substantially all cash is combined in pooled operating accounts. The amounts reflected as cash in the balance sheet represent the individual fund's equity in pooled cash balances. Cash in excess of current needs is invested on a pooled investment basis and earnings therefrom are allocated to each fund on the basis of its cash balance at the end of each month.

Deposits. The bank balance of the District's deposits with financial institutions was \$12,652,083 categorized as follows:

Amount insured by the FDIC or collateralized with securities held by the District in its name	\$340,000
Amount collateralized with securities held by the pledging financial institution's trust department in the District's name	0
Un-collateralized (bank balance that is collateralized with securities held by the pledging financial institution's trust department but not in the name of the District)	<u>12,312,083</u>
Total Deposits	<u><u>\$12,652,083</u></u>

Any public depository, at the time it receives a District deposit or investment in a certificate of deposit, is required to pledge to the District as collateral eligible securities of aggregate market value that, when added to the portion of the deposit insured by the Federal Deposit Insurance Corporation equals or exceeds the amount of District funds deposited.

A public depository may at its option pledge a single pool of eligible securities to secure the repayment of all public monies held by the depository. The pool of securities so pledged must have a current market value at least equal to 110% of all public monies on deposit with the depository including the amount covered by federal insurance. The portion of the total deposits categorized as "Uncollateralized" is covered in entirety by pooled securities and the deposits are the property of the District.

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of

TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000

deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Investments.

Ohio Revised Code permits interim monies to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments

TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000

to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments, including repurchase agreements, made by the District and information concerning reverse repurchase agreements are summarized below. The investments that are represented by specific identifiable investment securities are classified as to credit risk by the three categories described below:

Category 1 - Insured or registered, or securities held by the District or its agent in the District's name.

Category 2 - Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the District's name.

Category 3 - Uninsured and unregistered, with securities held by the counter-party or by its trust department or agent but not in the District's name.

Based on the above criteria, the District's deposits investments at June 30, 2000 are classified as follows:

	Category 1	Category 2	Category 3	Reported Amount	Fair Value
Investments:					
United States Agency Securities		\$12,183,258		\$12,183,258	\$12,183,802
Commercial Paper	\$9,659,615			9,659,615	9,682,110
Repurchase Agreements			\$4,892,401	4,892,401	4,892,401
Totals	<u>\$9,659,615</u>	<u>\$12,183,258</u>	<u>\$4,892,401</u>	<u>\$26,735,274</u>	<u>\$26,758,313</u>
Investment in State Treasurers Asset Reserve (STAR Ohio) (1)				5,642,921	5,642,921
Total Investments				<u>\$32,378,195</u>	<u>\$32,401,234</u>

(1) The District's investment in the State Treasurer's pool (STAR Ohio) are not categorized because it is not evidenced by securities that exist in physical or book entry form. Investments in STAR Ohio are backed by the securities purchased by STAR Ohio. Historically, over 90% of investments purchased by STAR Ohio are U.S. Government Obligations and all securities purchased are held in a third party custodial arrangement on behalf of STAR Ohio. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued per share, which is the price the investment could be sold for on June 30, 2000.

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

5. INTERFUND RECEIVABLES/PAYABLES

Inter-fund Loans Receivable/Payable and Advances To/From Other Funds - short term loans at June 30, 2000 from one individual fund to another are as follows:

	<u>Receivable</u>	<u>Payable</u>
GENERAL FUND	\$1,130,190	
<u>SPECIAL REVENUE FUNDS:</u>		
Other Grants		\$71,842
Career Development		11,065
Post-Secondary Education		1,386
Excellance in Education		1,978
Career Enhancement Program		10
Public School Support		5,638
Miscellaneous State Grant		233,338
Adult Basic Education		16
Job Training Partnership Act		53,453
Title II Eisenhower Grant		2,442
Special Education Handicapped		51
Vocational Education		64,965
ECIA Title I		1,168
Drug Free Schools		53,584
Miscellaneous Federal Grants		<u>328,206</u>
Total Special Revenue Funds		<u>829,142</u>
<u>CAPITAL PROJECTS FUNDS:</u>		
Vocational Education Equipment		<u>121,535</u>
Total Capital Projects Funds		<u>121,535</u>
<u>ENTERPRISE FUNDS:</u>		
Food Service Fund		89,488
Uniform School Supply Fund		12,025
Adult Education		<u>78,000</u>
Total Enterprise Funds		179,513
Total	<u>\$1,130,190</u>	<u>\$1,130,190</u>

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

6. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The District maintains four Enterprise funds that provide services. Segment information for the year ended June 30, 2000 follows:

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Vocational Rotary</u>	<u>Adult Education</u>	<u>Total</u>
Operating Revenue	\$2,548,795	\$260,466	\$359,526	\$726,519	\$3,895,306
Depreciation	46,921	0	357	13,894	61,172
Operating Income (loss)	(7,888,528)	86,332	20,669	(567,498)	(8,349,025)
Operating Grants	6,685,329	0	0	444,959	7,130,288
Operating Transfers-In	1,254,420	44,128	176	250,928	1,549,652
Net Income (loss)	46,623	128,953	7,104	128,389	311,069
Property, Plant and Equipment-additions/deletions	93,793	0	0	73,150	166,943
Net Working Capital (deficit)	(380,930)	14,414	230,711	143,920	8,115
Total Assets	908,917	38,146	246,359	421,708	1,615,130
Total Equity (Deficit)	212,663	14,414	234,049	172,108	633,234

7. FUND BALANCE/RETAINED EARNINGS DEFICITS

<u>FUND</u>	<u>DEFICIT</u>
General Fund	\$2,449,560
Other Grants Fund	62,055
Permanent Improvement Fund	1,188,459
Vocational Education Equipment Fund	102,258
SchoolNet Fund	3,233
Administrative Services- Empl;ye	
Benefit Self-Insurance	1,251,123
Administrative Services- Workers Compensation Self-Insurance	983,359

General Fund:

The fund deficit in the General Fund results from the application of generally accepted accounting principles to the financial reporting of this fund . An unfavorable difference in the timing of the receipt of foundation revenue and the related expenditures is the source of this deficit.

Other Grants Fund:

The fund deficit in the Other Grants Fund is attributable primarily to timing differences between revenue and expenditures. The effect of level expenditures combined with the uneven nature of the certain receipts can result in a minor imbalance condition at any given point in time.

Permanent Improvement Fund:

The fund deficit will be eliminated by proceeds of future bond offerings.

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

Vocational Education Equipment:

The fund deficit in the Vocational Education Equipment Fund is attributable primarily to timing differences between revenue and expenditures. The effect of level expenditures combined with the uneven nature of the certain receipts can result in a minor imbalance condition at any given point in time.

SchoolNet Fund:

The fund deficit in the Schoolnet Fund is attributable primarily to timing differences between revenue and expenditures. The effect of level expenditures combined with the uneven nature of the certain receipts can result in a minor imbalance condition at any given point in time.

Administrative Services Employee Benefit Self-Insurance Fund:

The fund deficit in the Administrative Services Employee Benefit Self-Insurance Fund is attributed primarily to timing differences between revenues and expenditures. The revenue needed to reimburse this fund will be collected in the next fiscal year.

Administrative Services Employee-Workers' Compensation Fund:

The fund deficit in the Administrative Services Employee Workers' Compensation Fund is attributed primarily to timing differences between revenues and expenditures. The revenue needed to reimburse this fund will be collected in the next fiscal year.

8. PROPERTY TAX REVENUES

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 1999 were based are as follows:

Real Estate	\$1,875,031,310
Tangible Personal and Public Utility	<u>591,675,708</u>
Total Assessed Property Value	<u><u>\$2,466,707,018</u></u>

In 2000, real property taxes were levied in January on the assessed values as of January 1, 1999, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation is to be completed in November, 2000. Tangible personal property tax is assessed on equipment and inventory held by businesses. Tangible property is assessed at 25% of true value (as defined). In 2000, each business was eligible to receive a \$10,000 exemption in assessed value that was reimbursed by the State.

Real property taxes are payable semi-annually with 50% due in February 2000 and 50% due in July 2000.

The County Auditor remits portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and Tangible

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

Personal Property taxes in June and October. The District records billed but uncollected property taxes as receivables at their estimated net realizable value.

Property Taxes receivable represents uncollected current and delinquent real, personal, and public utility taxes that were measurable and available as of June 30, 2000. Since the majority of the current receivables are not "due" until July, they have accordingly been classified as deferred revenue. That portion of taxes collected during the accrual period that was delinquent as of June 30 is considered as revenue of the current period.

9. FIXED ASSETS

A summary of the Proprietary Fund property, plant, and equipment at June 30, 2000, follows:

Land and Land Improvements	\$75,716
Buildings	950,226
Furniture and Equipment	881,731
Vehicles	<u>203,846</u>
 Total Cost of Fixed Assets	 2,111,519
Less: Accumulated Depreciation	<u>(1,358,931)</u>
 Net Fixed Assets - Proprietary Funds	 <u><u>\$752,588</u></u>

A summary of the changes in General Fixed Assets follows:

	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
Land and Land Improvements	\$16,506,567			\$16,506,567
Buildings	131,197,689	3,536,354	525,201	134,208,842
Furniture and Equipment	47,233,924	3,248,307	811,427	49,670,804
Vehicles	9,025,632	1,052,114	230,714	9,847,032
Library Books	7,763,528			7,763,528
 Total	 <u>\$211,727,340</u>	 <u>\$7,836,775</u>	 <u>\$1,567,342</u>	 <u>\$217,996,773</u>

10. NOTES PAYABLE

The District had the following School Energy Conservation Bond Anticipation Note outstanding at June 30, 2000:

<u>Original Amount</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Maturity Date</u>
\$2,012,000	4.277%	01/28/00	01/26/01

The note is backed by the full faith and credit of the District and proceeds were used to upgrade the energy efficiency of the entire District.

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

11. LONG-TERM DEBT AND OTHER OBLIGATIONS:

Long-term debt and other obligations of the District at June 30, 2000 were as follows:

<u>Date Issued</u>	<u>Maturity Date Through</u>	<u>Interest Rate</u>	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2000</u>
<u>General Obligation Bonds:</u>						
1992	2001	5-5.3%	\$1,910,000		\$930,000	\$980,000
Total General Obligation Bonds			<u>\$1,910,000</u>	<u>\$0</u>	<u>\$930,000</u>	<u>\$980,000</u>

General Obligation Long Term Notes:

1987 EPA Promissory Note	2006	0.0%	\$598,506	\$0	\$93,000	\$505,506
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Other Obligations:

Compensated Absences	\$32,001,761	\$1,051,221		\$33,052,982
Pension Obligation Payable	\$2,300,324	\$151,529	\$0	\$2,451,853

Obligations Under Capital Lease:

Enterprise Funds	\$27,457	\$0	\$7,918	\$19,539
Governmental Funds	5,269,614	1,048,687	1,819,359	4,498,942
Total Capital Lease Obligations	<u>\$5,297,071</u>	<u>\$1,048,687</u>	<u>\$1,827,277</u>	<u>\$4,518,481</u>

Future Long-Term Debt: A summary of the District's future long-term debt funding requirements as of June 30, 2000 follows:

Bonds and Long-Term Notes

<u>Year</u>	<u>Principal</u>	<u>Interest</u>
2001	1,073,000	51,940
2002	93,000	
2003	93,000	
2004	93,000	
2005	93,000	
2006	40,506	
Totals	<u>\$1,485,506</u>	<u>\$51,940</u>

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

All bonds and notes outstanding are general obligations of the District for which the full faith credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the School District are accounted for in the General Long-Term Obligation Account Group. The School Energy Conservation Note Payable is accounted for in the Capital Projects Fund. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of repayment is derived from a current mill bonded debt tax levy.

Compensated Absences: Additions and deletions of compensated absences are shown net since it is impractical for the District to determine these amounts separately.

Operating Leases: At June 30, 2000 the District had no operating leases for office space and equipment greater than one year in length. Operating lease payments are recorded as an expenditure/expense for the current period.

Pension Obligation Payable: Additions and deletions of pension obligation payable are shown net since it is impractical for the District to determine these amounts separately.

Capital Lease Obligations: The District has entered into certain other agreements to lease equipment and other assets. Such agreements are, in substance, purchases (capital leases) and are classified as capital lease obligations in the financial statements. The District did enter into two leases meeting the requirements of capitalization in fiscal year 2000. All capital leases are comprised of vehicles, copying machines, and computer hardware.

The District's future minimum lease payments under capital lease obligations as of June 30, 2000 are as follows:

Fiscal Year Ending	Principal Amount	Interest Amount	Total Future Lease Payments
2001	\$1,630,266	\$231,480	\$1,861,746
2002	1,281,779	140,607	1,422,386
2003	1,057,709	80,019	1,137,728
2004	512,101	23,908	536,009
2005	36,626	1,011	37,637
Total Minimum Lease Payments	<u>\$4,518,481</u>	<u>\$477,025</u>	<u>\$4,995,506</u>

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

12. PENSION OBLIGATIONS

Defined Benefit Pension Plans

A. State Teachers Retirement System

The School District participates in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the State Teachers Retirement System, 275 E. Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the School District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$20,754,425, \$19,382,633, and \$18,144,455; 82.61 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. The unpaid contribution for fiscal year 2000, in the amount of \$3,608,912, is recorded as a liability within the respective funds.

B. School Employees Retirement System

The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute an actuarially determined rate. The current rate is 14 percent of annual covered payroll. For fiscal year 2000, 5.5 percent was the portion used to fund pension obligations. For fiscal year 1999, 7.7 percent was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS Retirement Board. The District's contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$6,638,421, \$6,362,068, and \$5,468,346, respectively; 45.73 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. The unpaid contribution for fiscal year 2000 in the amount of \$3,035,535, is recorded as a liability within the respective funds and the general long-term obligations account group.

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

Postemployment Benefits

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly medicare premiums. Benefit provisions and the obligation to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. Through June 30, 2000 (latest information available), the Board allocated employer contributions equal to eight percent of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$11,859,672 during fiscal 2000.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$2,783 million at June 30, 1999. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, and disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For this fiscal year, employer contributions to fund health care benefits were 8.5 percent of covered payroll, an increase from 6.3 percent for fiscal year 1999. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. For the District, the amount to fund healthcare benefits, including the surcharge, was \$4,295,045 for fiscal year 2000.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care at June 30, 1999, were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999(latest information available) SERS had net assets available for payment of health care benefits of \$188 million. SERS has approximately 51,000 participants currently receiving health care benefits

**TOLEDO CITY SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
 FOR THE YEAR ENDED JUNE 30, 2000**

13. RISK MANAGEMENT

The District is exposed to financial loss resulting from District-caused damage to property or bodily injuries or illness of employees, unemployment compensation benefits to previous employees, and employee health care, prescription drug, dental and life insurance benefits. The Administrative Services - Employee Benefit Self-Insurance Fund, an internal service fund, is used to account for, and finance self-insurance activities. This fund includes prescription drug, dental and life insurance benefits. The District also maintains a Administrative Services - Workers Compensation Fund which was established under the State of Ohio's retrospective rating plan provisions. These costs are also accounted for in an Internal Service fund.

In accordance with section C50.141 of the 2000 GASB Codification , estimated liabilities are accrued in all Self-Insurance funds for the value of current outstanding claims and claims incurred but not reported (IBNR). Annual actuarial studies are performed for the Employee Benefit Self Insurance and Workers Compensation Funds to determine the recommended funding levels for related risk areas. The claims liability of \$3,336,000 (Accrued Wages and Benefits) reported in the Employee Benefit Self - Insurance Fund and \$6,456,922 (Due to Other Governments) in the Workers Compensation Self-Insurance Fund is based on the requirements of Government Accounting Standards Board Statement 10 as amended by Government Accounting Standards Board Statement 30 . This statement requires that a liability for claims be reported if information indicates, prior to the issuance of the financial statements, that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amount in fiscal year ended June 30, 2000 is as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims & Changes in Estimates</u>	<u>Balance at Fiscal Year End</u>
1998	\$ 3,235,129	\$ (593,307)	\$ 2,641,822
1999	\$ 2,641,822	\$1,477,057	\$ 4,118,879
2000	\$ 4,118,879	\$5,674,043	\$ 9,792,922

District property, employee health care, and all other insurance coverage's are provided by commercial insurance policies. Settled claims have not exceeded this commercial coverage in any of the past three years.

14. CONTINGENT LIABILITIES

A. Grants

The District receives significant financial assistance from numerous federal, state, and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 2000.

B. Litigation

There are several lawsuits pending in which the District is involved. It is the opinion of management that the potential claims against the District not covered by insurance resulting from litigation would not materially affect the financial statements of the District.

15. STATE SCHOOL FUNDING DECISION

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's Legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "School Foundation Program", which provides significant monetary support to the District. During the fiscal year ended June 30, 2000, the District received \$ 138,008,818 of school foundation support for its General Fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the Ohio General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Supreme Court rendered an opinion on this issue. The Supreme Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled". The Supreme Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision; however, it found seven "...major areas warrant further attention, study, and development by the Ohio General Assembly...", including the State's reliance on local property tax funding; the State's basic aid formula; the school foundation program, as discussed above; the mechanism for, and adequacy of, funding for school facilities; and the existence of the State's School Solvency Assistance Fund, which the Supreme Court found took the place of the unconstitutional emergency school loan assistance program.

The Supreme Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

16. MANDATED SET ASIDE REQUIREMENTS

The District is required by state law to set aside certain general fund revenue amounts. As defined, into various reserves. During the fiscal year ended June 30, 2000, the reserve activity was as follows:

	<u>Textbooks, Materials and Supplies</u>	<u>Capital Maintenance</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-aside Cash Balance as of June 30, 1999	\$0	\$0	\$3,361,674	\$3,361,674
FY 2000 Set-Aside Requirement	5,097,283	5,097,283	1,978,997	12,173,563
FY 2000 Offsets	(534,582)	(4,547,179)		(5,081,761)
Qualifying Disbursements	(5,468,307)	(11,437,053)		(16,905,360)
Total	<u>(\$905,606)</u>	<u>(\$10,886,949)</u>	\$5,340,671	<u>(\$6,451,884)</u>
Cash Balance Carried Forward to FY 2000				
Amount Restricted for Budget Stabilization			<u>\$5,340,671</u>	

Although the District had off-sets and qualifying disbursements during the year that reduced the set-aside amounts below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next fiscal year.

17. PRIOR PERIOD ADJUSTMENT

An immaterial adjustment was made to the June 30, 1999 beginning fund balance of the Special Trust Fund which is an Expendable Trust Fund Type. The adjustment is as follows:

	<u>Special Trust Fund</u>
Fund Balance - June 30, 1999	\$1,005,114
Immaterial Adjustment	(579)
Restated Fund Balance - June 30, 1999	<u>\$1,004,535</u>

**TOLEDO CITY SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED JUNE 30, 2000**

The effect of this change on the excess of revenues and other financing sources under expenditures and other uses as previously reported for the year ended June 30, 1999, is as follows:

	<u>Special Trust Fund</u>
Excess as previously reported	56,419
Immaterial Adjustment	(579)
Restated Fund amounts for the year ended June 30, 1999	<u><u>\$55,840</u></u>

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GENERAL FUND

This fund consists of a set of accounts used to show all ordinary operations of the school system. Generally, it is used for transactions which do not have to be accounted for in another fund.

**TOLEDO SCHOOL DISTRICT, OHIO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000**

General Fund	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Revenue from Local Sources	\$92,149,113	\$99,449,582	\$7,300,469
Revenue from State Sources	148,294,671	148,294,671	0
Revenue from Federal Sources	1,097,945	1,097,945	0
Revenues	<u>241,541,729</u>	<u>248,842,198</u>	<u>7,300,469</u>
Expenditures			
Regular Instruction			
Salaries & Wages	70,337,511	70,337,511	0
Employees Retire. & Ins. Benefits	18,833,067	18,833,067	0
Purchased Services	767,782	737,571	30,211
Supplies and Materials	2,531,126	2,045,702	485,424
Capital Outlay - New	114,697	113,557	1,140
Miscellaneous and Other Objects	25,358	25,210	148
Regular Instruction	<u>92,609,541</u>	<u>92,092,618</u>	<u>516,923</u>
Special Instruction			
Salaries & Wages	22,733,996	22,733,996	0
Employees Retire. & Ins. Benefits	5,907,556	5,907,551	5
Purchased Services	169,776	169,425	351
Supplies and Materials	106,383	101,469	4,914
Capital Outlay - New	17,111	17,111	0
Miscellaneous and Other Objects	5	5	0
Special Instruction	<u>28,934,827</u>	<u>28,929,557</u>	<u>5,270</u>
Vocational Education			
Salaries & Wages	7,466,769	7,466,769	0
Employees Retire. & Ins. Benefits	1,847,450	1,847,450	0
Purchased Services	101,436	101,077	359
Supplies and Materials	416,847	408,332	8,515
Capital Outlay - New	483,431	483,428	3
Miscellaneous and Other Objects	9,705	9,705	0
Vocational Education	<u>10,325,638</u>	<u>10,316,761</u>	<u>8,877</u>
Adult/Continuing Instruction			
Salaries & Wages	97,015	97,015	0
Employees Retire. & Ins. Benefits	39,257	39,257	0
Adult/Continuing Instruction	<u>136,272</u>	<u>136,272</u>	<u>0</u>
Other Instruction			
Purchased Services	8,363,371	8,345,762	17,609
Other Instruction	<u>8,363,371</u>	<u>8,345,762</u>	<u>17,609</u>
Support Services - Pupils			
Salaries & Wages	9,428,359	9,428,359	0
Employees Retire. & Ins. Benefits	2,399,919	2,399,919	0
Purchased Services	300,052	282,608	17,444
Supplies and Materials	195,014	185,046	9,968
Capital Outlay - New	2,050	1,922	128
Miscellaneous and Other Objects	250	250	0
Support Services - Pupils	<u>12,325,644</u>	<u>12,298,104</u>	<u>27,540</u>

**TOLEDO SCHOOL DISTRICT, OHIO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

General Fund - Continued	Budget	Actual	Variance Favorable (Unfavorable)
Support Services - Instruct. Staff			
Salaries & Wages	8,701,790	8,701,790	0
Employees Retire. & Ins. Benefits	2,891,654	2,889,295	2,359
Purchased Services	460,203	453,125	7,078
Supplies and Materials	335,471	328,253	7,218
Capital Outlay - New	12,072	10,474	1,598
Miscellaneous and Other Objects	8,274	7,878	396
	<u>12,409,464</u>	<u>12,390,815</u>	<u>18,649</u>
Support Services - Bd. of Education			
Salaries & Wages	45,959	45,959	0
Employees Retire. & Ins. Benefits	12,127	12,127	0
Purchased Services	18,202	17,516	686
Supplies and Materials	1,376	1,247	129
Capital Outlay - New	2,672	2,672	0
Miscellaneous and Other Objects	23,580	23,580	0
	<u>103,916</u>	<u>103,101</u>	<u>815</u>
Support Services - Administration			
Salaries & Wages	13,281,357	13,281,357	0
Employees Retire. & Ins. Benefits	3,578,207	3,578,059	148
Purchased Services	641,827	605,076	36,751
Supplies and Materials	112,609	104,600	8,009
Capital Outlay - New	3,398	3,398	0
Miscellaneous and Other Objects	242,669	242,492	177
	<u>17,860,067</u>	<u>17,814,982</u>	<u>45,085</u>
Support Services - Administration			
Fiscal Services			
Salaries & Wages	1,775,700	1,775,700	0
Employees Retire. & Ins. Benefits	479,820	479,820	0
Purchased Services	158,333	151,915	6,418
Supplies and Materials	21,865	21,094	771
Capital Outlay - New	1,545	1,545	0
Miscellaneous and Other Objects	1,358,850	1,357,905	945
	<u>3,796,113</u>	<u>3,787,979</u>	<u>8,134</u>
Fiscal Services			
Support Services - Business			
Salaries & Wages	1,197,856	1,197,856	0
Employees Retire. & Ins. Benefits	319,746	319,746	0
Purchased Services	270,378	265,470	4,908
Supplies and Materials	223,798	218,108	5,690
Miscellaneous and Other Objects	1,320	1,320	0
	<u>2,013,098</u>	<u>2,002,500</u>	<u>10,598</u>
Support Services - Business			
Operation and Maint. of Plant Serv.			
Salaries & Wages	15,189,606	15,189,606	0
Employees Retire. & Ins. Benefits	4,446,502	4,446,502	0
Purchased Services	7,179,106	7,072,524	106,582
Supplies and Materials	1,531,405	1,478,331	53,074
Capital Outlay - New	76,720	68,685	8,035
Capital Outlay - Replacement	902	902	0
Miscellaneous and Other Objects	215,808	215,438	370
	<u>28,640,049</u>	<u>28,471,988</u>	<u>168,061</u>
Operation and Maint. of Plant Serv.			

**TOLEDO SCHOOL DISTRICT, OHIO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

General Fund - Continued	Budget	Actual	Variance Favorable (Unfavorable)
Support Services - Pupil Transp.			
Salaries & Wages	4,109,581	4,109,581	0
Employees Retire. & Ins. Benefits	1,486,689	1,486,689	0
Purchased Services	3,222,683	3,210,335	12,348
Supplies and Materials	520,332	516,536	3,796
Capital Outlay - New	378,338	378,338	0
Capital Outlay - Replacement	527	527	0
Miscellaneous and Other Objects	115,046	80,424	34,622
	<hr/>	<hr/>	<hr/>
Support Services - Pupil Transp.	9,833,196	9,782,430	50,766
Support Services - Central			
Salaries & Wages	5,220,501	5,220,501	0
Employees Retire. & Ins. Benefits	1,196,133	1,196,128	5
Purchased Services	1,146,071	1,109,585	36,486
Supplies and Materials	191,004	186,356	4,648
Capital Outlay - New	193,365	193,200	165
Miscellaneous and Other Objects	2,000	2,000	0
	<hr/>	<hr/>	<hr/>
Support Services - Central	7,949,074	7,907,770	41,304
Food Service Operations			
Salaries & Wages	299,311	299,311	0
Employees Retire. & Ins. Benefits	44,661	44,661	0
Supplies and Materials			0
Miscellaneous and Other Objects	984	984	0
	<hr/>	<hr/>	<hr/>
Food Service Operations	344,956	344,956	0
Community Services			
Salaries & Wages	708,525	708,525	0
Employees Retire. & Ins. Benefits	105,705	105,705	0
Purchased Services	44,521	44,521	0
Supplies and Materials	10,786	9,853	933
Miscellaneous and Other Objects	37,500	37,500	0
	<hr/>	<hr/>	<hr/>
Community Services	907,037	906,104	933
Other Operation of Non-Instr. Serv.			
Salaries & Wages	5,105,146	5,105,146	0
Employees Retire. & Ins. Benefits	2,012,561	1,373,587	638,974
Supplies and Materials	0	(590)	590
Miscellaneous and Other Objects	19,311	19,311	0
	<hr/>	<hr/>	<hr/>
Other Operation of Non-Instr. Serv.	7,137,018	6,497,454	639,564
Academic and Subject Oriented Act.			
Salaries & Wages	336,725	336,725	0
Employees Retire. & Ins. Benefits	50,304	50,304	0
	<hr/>	<hr/>	<hr/>
Academic and Subject Oriented Act.	387,029	387,029	0
Occupation Oriented Activities			
Salaries & Wages	64,687	64,687	0
Employees Retire. & Ins. Benefits	9,700	9,700	0
	<hr/>	<hr/>	<hr/>
Occupation Oriented Activities	74,387	74,387	0

**TOLEDO SCHOOL DISTRICT, OHIO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

General Fund - Continued	Budget	Actual	Variance Favorable (Unfavorable)
Sport Oriented Activities			
Salaries & Wages	1,420,706	1,420,706	0
Employees Retire. & Ins. Benefits	237,303	237,303	0
Purchased Services	174,201	174,192	9
Supplies and Materials	5,113	4,970	143
Capital Outlay - New	640	640	0
Miscellaneous and Other Objects	121,866	97,757	24,109
	<u>1,959,829</u>	<u>1,935,568</u>	<u>24,261</u>
Sport Oriented Activities			
School & Pub. Serv. Co-Curric. Act.			
Salaries & Wages	153,999	153,999	0
Employees Retire. & Ins. Benefits	23,002	23,002	0
	<u>177,001</u>	<u>177,001</u>	<u>0</u>
School & Pub. Serv. Co-Curric. Act.			
Site Acquisition Services			
Capital Outlay - New	51	51	0
Contingencies			
Miscellaneous and Other Objects	5,340,671	0	5,340,671
Contingencies			
Other Uses of Funds	4,050,010	4,050,000	10
Site Improvement Services			
Purchased Services	1,759	1,759	0
Capital Outlay - New			0
Miscellaneous and Other Objects	166,012	166,012	0
	<u>167,771</u>	<u>167,771</u>	<u>0</u>
Site Improvement Services			
Expenditures	255,846,030	248,920,960	6,925,070
Excess (Deficiency) of Revenues			
Over Expenditures	(14,304,301)	(78,762)	14,225,539
Other Financing Sources (Uses)			
Transfer - In	1,869	1,869	0
Transfer - (Out)	(1,905,091)	(1,905,091)	0
Advance - In	2,999,889	2,999,889	0
Advance - (Out)	(1,213,290)	(1,213,290)	0
Refund of Prior Year Expenditures	3,009,418	3,009,418	0
Refund of Prior Year (Receipts)	(60,927)	(60,927)	0
	<u>2,831,868</u>	<u>2,831,868</u>	<u>0</u>
Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and			
Other Financing Sources Over			
Expenditures and Other (Uses)	(11,472,433)	2,753,106	14,225,539
Fund Balance Beginning of Year	9,534,504	9,534,504	0
Unexpended prior year encumbrances	822,735	822,735	0
Advances not repaid 6/30/99	2,916,789	2,916,789	0
Fund Balance End of Year	<u>\$1,801,595</u>	<u>\$16,027,134</u>	<u>\$14,225,539</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for more capital projects) that are legally restricted to expenditures for specified purposes.

School Building Support: A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e. profits from vending machines, sales of pictures, etc.), that are restricted to expenditures for specific purposes approved by board resolution. Such expenditures may include curricular and extracurricular related purchases.

Other Grants: A fund used to account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

School Improvement Venture Capital Fund: A fund to account for specific revenues that are legally restricted to expenditures for the corrective action and for compensating third parties for injury and property damage caused by accidental releases arising from the operation of petroleum underground storage tanks.

Administratively Managed Student Activity Fund: A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corp., and other similar types of activities.

Auxiliary Services: A fund used to account for monies that provide services and materials to pupils attending non-public schools within the school district.

Consumer Education: A fund used to account for monies received and expended in conjunction with Consumer Education projects funded by the State of Ohio, the Ohio Department of Education, Division of Vocational Education.

Career Development: A fund provided to account for monies received and expended in conjunction with Vocational Education - Career Development projects funded by the State of Ohio, Ohio Department of Education, Division of Vocational Education.

Post Secondary Vocational Education: A fund provided to account for receipts and expenditures incurred providing opportunities for adults to acquire adequate employment skills.

Teacher Development: A fund provided to account for receipts and expenditures necessary for providing assistance to local school districts for the development of inservice programs.

SPECIAL REVENUE FUNDS

Excellence in Education: A fund provided to account pupil competency assessment and instructional development in English Composition, Mathematics and Reading as required by the minimum standards for Ohio Schools. This fund is also provided to account for expenses related to the Ohio Science Olympics and to the International Science and Engineering Fair.

Career Enhancement Programs: To be used by the school district to develop a Career Ladder plan.

Management Information System: A fund for hardware and software development, or other costs associated with the requirements of the management information system.

Public School Preschool: A fund to assist school districts in paying the cost of preschool programs for three and four year olds.

Disadvantaged Pupil Impact Aid: A fund used to account for monies received for disadvantaged pupil impact aid.

Data Communication Fund: A fund used to account for monies received for the maintenance of the Ohio Educational Computer Network connections.

School Net Professional Development: A fund provided to account for a limited number of professional development subsidy grants.

Textbooks/Instructional Materials Subsidy Fund: A fund to account for moneys received from the state for textbooks, instructional software, instructional materials, and any other materials the District deems to be helpful in providing appropriate instruction to students in the subject areas of reading, writing, mathematics, science, and citizenship.

Special Education Funding for Collaborative Efforts: A fund used to account for special education transitional funding for collaborative efforts set forth in House Bill 770.

Ohio Reads Grant Fund: A fund intended 1) to improve reading outcomes, especially on the fourth grade reading proficiency test and 2) for volunteer coordinators in public school buildings, for educational service centers for costs associated with volunteer coordination, for background checks for volunteer s, to evaluate the Ohio Reads Program, and for operating expenses associated with administering the program.

Alternative Schools Fund: A fund used to account for alternative educational programs for existing and new at-risk and delinquent youth. Programs shall be focused on youth in one or more of the following categories: those who have been expelled or suspended, those who have dropped out of school or who are at the risk of dropping out of school, those who are habitually truant or disruptive, or those on probation or on parole from a Department of Youth Services facility.

SPECIAL REVENUE FUNDS

Miscellaneous State Fund: A fund used to account for money received from the state government which is not classified elsewhere.

Adult Basic Education: Provision of funds for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth grade education or its equivalent; development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family, and community.

Job Training Partnership Act (JTPA): Provision of funds for planning and conducting programs that provide for the training of unemployed persons and for upgrading underemployed persons; reimbursement to boards of education and private schools for developing approved projects; expansion of state direction and supervision of manpower training programs.

Title I - Migrant: Provision of funds for instructional programs for children of migratory agricultural workers; efforts to help youngsters who are deficient in oral English language facility and related language art skills; efforts to build foundations for expanded opportunities for useful adult employment.

EESA and NEDA Title II: Provision of funds for strengthening instruction in science, mathematics, modern foreign languages, English, arts and humanities, reading, history, geography, civics, economics and industrial arts; and may include acquisition of laboratory and other special equipment and materials and minor remodeling.

Special Education - Handicapped: Provision of Grants to assist states in the identification of handicapped children, development of procedural safeguards, implementation of less restrictive alternative services patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Vocational Education: Provision of funds to boards of education, teacher training institutions, and the state administering agency for cooperating in development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects. Includes sex equity grants.

E.C.I.A. Title I: To provide financial assistance to State and Local educational agencies to meet the special needs of educationally deprived children.

E.C.I.A. Title II: To consolidate various programs into a single authorization of grants to States for the same purposes set forth in the provisions of law as specified in the authorization section, to be used in accordance with the educational needs and priorities of the state and local agencies.

SPECIAL REVENUE FUNDS

Emergency Migrant Assistance Grant: To provide assistance to state educational agencies for educational services and costs for eligible immigrant children enrolled in elementary and secondary public and nonprofit private schools.

Drug-Free Schools Grant Fund: To provide financial assistance for programs of drug abuse education and prevention.

Early Childhood Education Development Fund: To plan for the development and expansion of school-age child care services in local communities throughout the state and to develop a statewide clearinghouse for child, elderly and disabled care resources, as well as to provide grants to local communities for the development and expansion of dependent care resources and referral systems.

EHA Preschool Grants for the Handicapped: To provide financial assistance to address the improvement and expansion of services for handicapped children ages three (3) through five (5) years.

Telecommunications Act Grant Fund (FCC E-rate): A fund to account for a federal grants which is paid directly to the telecommunication service provider.

Other Miscellaneous Federal Grant: A fund used to account for various monies received through state agencies from the federal government or directly from the federal government which is not classified elsewhere.

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUNDS
 JUNE 30, 2000

	School Bldg. Support	Other Grants	School Improv. Venture Cap.	Adm. Managed Student Act.
ASSETS				
Pooled Cash and Investments	\$758,782	\$52,658	\$26,878	\$303,485
Receivables (Net of Allowances)				
Accounts	2,537			
Due from Other Governments				
TOTAL ASSETS	\$761,319	\$52,658	\$26,878	\$303,485
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	24,804	6,115	499	29,852
Interfund Loans Payable		71,842		
Accrued Wages and Benefits		31,118		40
Deferred Revenue				
Due To Other Governments		5,638		
Total Liabilities	24,804	114,713	499	29,892
Equity:				
Fund Balances:				
Reserved for Encumbrances	44,971	5,238	65	30,686
Unreserved:				
Undesignated	691,544	(67,293)	26,314	242,907
Total Fund Balances	736,515	(62,055)	26,379	273,593
TOTAL LIABILITIES AND FUND EQUITY	\$761,319	\$52,658	\$26,878	\$303,485

<u>Auxillary Services Program</u>	<u>Career Development</u>	<u>Post Secondary Voc. Educ.</u>	<u>Teacher Development</u>	<u>Excellence in Education</u>
\$1,797,859	\$19,668	\$2,377	\$776	\$334,889
1,612	16,140	1,334	37,316	
<u>\$1,799,471</u>	<u>\$35,808</u>	<u>\$3,711</u>	<u>\$38,092</u>	<u>\$334,889</u>
212,209	18,352	825	17,765	9,029
	11,065	1,386		1,978
308,682	3,925		18,795	4,322
551,392				241,736
56,063	1,339		1,532	2,276
<u>1,128,346</u>	<u>34,681</u>	<u>2,211</u>	<u>38,092</u>	<u>259,341</u>
671,125	1,127	1,500	0	75,548
0	0	0	0	0
<u>671,125</u>	<u>1,127</u>	<u>1,500</u>	<u>0</u>	<u>75,548</u>
<u>\$1,799,471</u>	<u>\$35,808</u>	<u>\$3,711</u>	<u>\$38,092</u>	<u>\$334,889</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2000
(continued)

	<u>Career Enhancement</u>	<u>Management Information Sys.</u>	<u>Public School Preschool</u>	<u>Pupil Impact Aid</u>
ASSETS				
Pooled Cash and Investments	\$59,193	\$85,540	\$47,322	\$234,919
Receivables (Net of Allowances) Accounts			51,994	2,269,956
Due from Other Governments				
TOTAL ASSETS	<u><u>\$59,193</u></u>	<u><u>\$85,540</u></u>	<u><u>\$99,316</u></u>	<u><u>\$2,504,875</u></u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable		2,941	17,211	52,613
Interfund Loans Payable	10		5,638	
Accrued Wages and Benefits	5,706	2,451	487	2,042,186
Deferred Revenue	50,632	78,745	44,926	
Due To Other Governments	2,845	1,295	998	362,272
Total Liabilities	<u>59,193</u>	<u>85,432</u>	<u>69,260</u>	<u>2,457,071</u>
Equity:				
Fund Balances:				
Reserved for Encumbrances	0	108	30,056	47,804
Unreserved:				
Undesignated	0	0	0	0
Total Fund Balances	<u>0</u>	<u>108</u>	<u>30,056</u>	<u>47,804</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$59,193</u></u>	<u><u>\$85,540</u></u>	<u><u>\$99,316</u></u>	<u><u>\$2,504,875</u></u>

<u>Data Communication</u>	<u>SchoolNet Prof. Development</u>	<u>Textbook/ Instructional Subsidy Fund</u>	<u>Special Ed. Collaborative Efforts</u>	<u>Ohio Reads Grant Fund</u>
\$55,514	\$10,349	\$10,927	\$86,866	\$36,840
<u>\$55,514</u>	<u>\$10,349</u>	<u>\$10,927</u>	<u>\$86,866</u>	<u>\$36,840</u>
14,905		5,887	344	
575	9,749	60	11,218 64,654 5,901	36,840
<u>15,480</u>	<u>9,749</u>	<u>5,947</u>	<u>82,117</u>	<u>36,840</u>
40,034	600	4,980	4,749	0
0	0	0		0
<u>40,034</u>	<u>600</u>	<u>4,980</u>	<u>4,749</u>	<u>0</u>
<u>\$55,514</u>	<u>\$10,349</u>	<u>\$10,927</u>	<u>\$86,866</u>	<u>\$36,840</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUNDS
 JUNE 30, 2000

(continued)

	Alternative Schools Fund	Miscell. State Grant Fund	Adult Basic Education	Job Training Partnership Act
ASSETS				
Pooled Cash and Investments	\$632,090	\$1,287,134	\$134,970	\$4,863
Receivables (Net of Allowances)				
Accounts				
Due from Other Governments		59,998		57,243
TOTAL ASSETS	\$632,090	\$1,347,132	\$134,970	\$62,106
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable		29,179	8,442	2,160
Interfund Loans Payable		233,338	16	53,453
Accrued Wages and Benefits		11,992	69,450	2,819
-Deferred Revenue	622,040	859,764	33,251	
Due To Other Governments		8,202	11,320	1,486
Total Liabilities	622,040	1,142,475	122,479	59,918
Equity:				
Fund Balances:				
Reserved for Encumbrances	10,050	204,657	12,491	2,188
Unreserved:				
Undesignated	0	0	0	0
Total Fund Balances	10,050	204,657	12,491	2,188
TOTAL LIABILITIES AND FUND EQUITY	\$632,090	\$1,347,132	\$134,970	\$62,106

<u>Title 1 Migrant Education</u>	<u>EESA and NEDA Title II</u>	<u>Special Ed. Handicapped</u>	<u>Vocational Education</u>	<u>E.C.I.A. Title I</u>
\$3,084	\$91,579	\$477,310	\$186,252	\$2,142,102
	\$108,509		129,787	
<u>\$3,084</u>	<u>\$200,088</u>	<u>\$477,310</u>	<u>\$316,039</u>	<u>\$2,142,102</u>
	15,850	4,062	113,295	88,431
	2,442	51	64,965	1,168
589	4,639	69,575	96,039	1,190,196
2,160	120,315	320,832		476,649
280	28	34,400	504	199,756
<u>3,029</u>	<u>143,774</u>	<u>428,920</u>	<u>274,803</u>	<u>1,956,200</u>
55	56,314	48,390	41,236	185,902
0	0	0	0	0
<u>55</u>	<u>56,314</u>	<u>48,390</u>	<u>41,236</u>	<u>185,902</u>
<u>\$3,084</u>	<u>\$200,088</u>	<u>\$477,310</u>	<u>\$316,039</u>	<u>\$2,142,102</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2000
 (continued)

	E.C.I.A. Title II	Emergency Migrant Asst.	Drug Free Schools Grant	Early Childhood Ed. Develop.
ASSETS				
Pooled Cash and Investments	\$110,869	\$0	\$137,972	\$0
Receivables (Net of Allowances) Accounts				
Due from Other Governments	74,884			
TOTAL ASSETS	\$185,753	\$0	\$137,972	\$0
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	11,109		5,000	
Interfund Loans Payable			53,584	
Accrued Wages and Benefits	30,480		24,654	
Deferred Revenue	128,837		37,743	
Due To Other Governments	5,233		4,991	
Total Liabilities	175,659	0	125,972	0
Equity:				
Fund Balances:				
Reserved for Encumbrances	10,094	0	12,000	0
Unreserved:				
Undesignated	0	0	0	0
Total Fund Balances	10,094	0	12,000	0
TOTAL LIABILITIES AND FUND EQUITY	\$185,753	\$0	\$137,972	\$0

<u>EHA Preschool Grants</u>	<u>FCC E-Rate Fund</u>	<u>Misc. Federal Grants Fund</u>	<u>Total</u>
\$8,346	\$672,766	\$512,185	\$10,326,364
6,308	67,001	228,542	4,149 3,109,012
<u>\$14,654</u>	<u>\$739,767</u>	<u>\$740,727</u>	<u>\$13,439,525</u>

1,557	47,580	47,912	787,928
		328,206	829,142
63		312,165	4,241,591
	669,022		4,350,422
12,209		41,915	760,483
<u>13,829</u>	<u>716,602</u>	<u>730,198</u>	<u>10,969,566</u>

825	23,165	10,529	1,576,487
0	0	0	893,472
<u>825</u>	<u>23,165</u>	<u>10,529</u>	<u>2,469,959</u>
<u>\$14,654</u>	<u>\$739,767</u>	<u>\$740,727</u>	<u>\$13,439,525</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2000

	School Bldg. Support	Other Grants	School Improv. Venture Cap.	Adm. Managed Student Act.
Revenues				
Tuition	\$0	\$0	\$0	\$0
Investment Earnings	41,249			16,463
Extracurricular Activities	808,328			589,442
Classroom Materials and Fees				20,468
Intermediate Sources		64,896		
State Sources			50,000	
Federal Sources				
Miscellaneous Revenue	93,737	111,229		27,711
Total revenues	<u>943,314</u>	<u>176,125</u>	<u>50,000</u>	<u>654,084</u>
Expenditures				
Current:				
Instruction	132,660	164,669		66
Support Services	45,322	54,695	44,677	
Non-Instructional Services				
Extracurricular Activities	834,183	7,468		737,869
Capital Outlay				
Total expenditures	<u>1,012,165</u>	<u>226,832</u>	<u>44,677</u>	<u>737,935</u>
Excess (deficiency) of revenues over Expenditures	(68,851)	(50,707)	5,323	(83,851)
Other Financing Sources (Uses):				
Operating Transfers In	108,576			149,097
Operating Transfers (Out)	(9,921)			(2,851)
Total Other Financing Sources (Uses)	<u>98,655</u>	<u>0</u>	<u>0</u>	<u>146,246</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	29,804	(50,707)	5,323	62,395
Fund Balance, July 1, 1999	706,711	(11,348)	21,056	211,198
Fund Balance, June 30, 2000	<u>\$736,515</u>	<u>(\$62,055)</u>	<u>\$26,379</u>	<u>\$273,593</u>

<u>Auxillary Services Program</u>	<u>Career Development</u>	<u>Post Secondary Voc. Educ.</u>	<u>Teacher Development</u>	<u>Excellence in Education</u>
\$0 88,580	\$	\$	\$	\$
4,187,440	118,509	18,480	167,521	376,197
1,819				
<u>4,277,839</u>	<u>118,509</u>	<u>18,480</u>	<u>167,521</u>	<u>376,197</u>
10,894 176,680 4,359,240	117,956	16,980	169,035 10,765	20,126 280,523
<u>4,546,814</u>	<u>117,956</u>	<u>16,980</u>	<u>179,800</u>	<u>300,649</u>
(268,975)	553	1,500	(12,279)	75,548
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(268,975)	553	1,500	(12,279)	75,548
940,100	574	0	12,279	0
<u>\$671,125</u>	<u>\$1,127</u>	<u>\$1,500</u>	<u>\$0</u>	<u>\$75,548</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2000

(continued)

	<u>Career Enhancement</u>	<u>Management Information Sys.</u>	<u>Public School Preschool</u>	<u>Pupil Impact Aid</u>
Revenues				
Tuition	\$	\$	\$1,250	\$
Investment Earnings				
Extracurricular Activities				
Classroom Materials and Fees				
Intermediate Sources				
State Sources	203,368	64,901	259,933	18,159,734
Federal Sources				
Miscellaneous Revenue			328	
Total revenues	<u>203,368</u>	<u>64,901</u>	<u>261,511</u>	<u>18,159,734</u>
Expenditures				
Current:				
Instruction			14,224	14,147,599
Support Services	204,868	64,793	255,408	4,077,274
Non-Instructional Services				104,108
Extracurricular Activities				
Capital Outlay				
Total expenditures	<u>204,868</u>	<u>64,793</u>	<u>269,632</u>	<u>18,328,981</u>
Excess (deficiency) of revenues over Expenditures	(1,500)	108	(8,121)	(169,247)
Other Financing Sources (Uses):				
Operating Transfers In				102,326
Operating Transfers (Out)				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>102,326</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	(1,500)	108	(8,121)	(66,921)
Fund Balance, July 1, 1999	1,500	0	38,177	114,725
Fund Balance, June 30, 2000	<u>\$0</u>	<u>\$108</u>	<u>\$30,056</u>	<u>\$47,804</u>

<u>Data Communication</u>	<u>SchoolNet Prof. Development</u>	<u>Textbook/ Instructional Subsidy Fund</u>	<u>Special Ed. Collaborative Efforts</u>	<u>Ohio Reads Grant Fund</u>
\$	\$	\$	\$	\$
173,309	1,251	188,249	68,630	38,143
<u>173,309</u>	<u>1,251</u>	<u>188,249</u>	<u>68,630</u>	<u>38,143</u>
193,238	651	581,135	64,460 344	38,143
<u>193,238</u>	<u>651</u>	<u>581,135</u>	<u>64,804</u>	<u>38,143</u>
(19,929)	600	(392,886)	3,826	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(19,929)	600	(392,886)	3,826	0
59,963	0	397,866	923	0
<u>\$40,034</u>	<u>\$600</u>	<u>\$4,980</u>	<u>\$4,749</u>	<u>\$0</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2000

(continued)

	<u>Alternative Schools Fund</u>	<u>Miscell. State Grant Fund</u>	<u>Adult Basic Education</u>	<u>Job Training Partnership Act</u>
Revenues				
Tuition	\$	\$	\$	\$
Investment Earnings				
Extracurricular Activities				
Classroom Materials and Fees				
Intermediate Sources				
State Sources	10,050	1,121,177	292,961	20,111
Federal Sources		119,997	276,715	213,250
Miscellaneous Revenue		132		
Total revenues	10,050	1,241,306	569,676	233,361
Expenditures				
Current:				
Instruction		558,560	467,513	214,602
Support Services		451,111	101,347	21,030
Non-Instructional Services		57,508		
Extracurricular Activities				
Capital Outlay				
Total expenditures	0	1,067,179	568,860	235,632
Excess (deficiency) of revenues over Expenditures	10,050	174,127	816	(2,271)
Other Financing Sources (Uses):				
Operating Transfers In		10,000		
Operating Transfers (Out)				
Total Other Financing Sources (Uses)	0	10,000	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	10,050	184,127	816	(2,271)
Fund Balance, July 1, 1999	0	20,530	11,675	4,459
Fund Balance, June 30, 2000	\$10,050	\$204,657	\$12,491	\$2,188

<u>Title 1 Migrant Education</u>	<u>EESA and NEDA Title II</u>	<u>Special Ed. Handicapped</u>	<u>Vocational Education</u>	<u>E.C.I.A. Title I</u>
\$	\$	\$	\$	\$
27,228 0	303,934 0	2,805,027 0	1,363,104 7	15,265,988 230
<u>27,228</u>	<u>303,934</u>	<u>2,805,027</u>	<u>1,363,111</u>	<u>15,266,218</u>
0	0	211,781	985,806	9,177,630
27,250	234,628	2,626,378	443,115	3,102,950
0	64,570	0	0	2,954,778
	0		15,306	0
	0			168,732
<u>27,250</u>	<u>299,198</u>	<u>2,838,159</u>	<u>1,444,227</u>	<u>15,404,090</u>
(22)	4,736	(33,132)	(81,116)	(137,872)
0	0	0	0	
	0		(1,869)	
<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,869)</u>	<u>0</u>
(22)	4,736	(33,132)	(82,985)	(137,872)
77	51,578	81,522	124,221	323,774
<u>\$55</u>	<u>\$56,314</u>	<u>\$48,390</u>	<u>\$41,236</u>	<u>\$185,902</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2000

(continued)

	<u>E.C.I.A. Title II</u>	<u>Emergency Migrant Asst.</u>	<u>Drug Free Schools Grant</u>	<u>Early Childhood Ed. Develop.</u>
Revenues				
Tuition	\$	\$	\$0	\$0
Investment Earnings				
Extracurricular Activities				
Classroom Materials and Fees				
Intermediate Sources				
State Sources				
Federal Sources	476,858	9,514	520,736	26,554
Miscellaneous Revenue	7,638		1,014	
Total revenues	<u>484,496</u>	<u>9,514</u>	<u>521,750</u>	<u>26,554</u>
Expenditures				
Current:				
Instruction	350,195	5,360	477	
Support Services	70,546	4,154	559,273	26,554
Non-Instructional Services	81,432		7,101	
Extracurricular Activities				
Capital Outlay				
Total expenditures	<u>502,173</u>	<u>9,514</u>	<u>566,851</u>	<u>26,554</u>
Excess (deficiency) of revenues over Expenditures	(17,677)	0	(45,101)	0
Other Financing Sources (Uses):				
Operating Transfers In				
Operating Transfers (Out)				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	(17,677)	0	(45,101)	0
Fund Balance, July 1, 1999	27,771	0	57,101	0
Fund Balance, June 30, 2000	<u>\$10,094</u>	<u>\$0</u>	<u>\$12,000</u>	<u>\$0</u>

<u>EHA Preschool Grants</u>	<u>FCC E-Rate Fund</u>	<u>Misc. Federal Grants Fund</u>	<u>Total</u>
\$0	\$0	\$0	\$1,250
			146,292
			1,397,770
			20,468
			64,896
			25,519,964
215,472	1,046,995	2,784,034	25,455,406
2,432			246,277
<u>217,904</u>	<u>1,046,995</u>	<u>2,784,034</u>	<u>52,852,323</u>
22,947		1,521,385	28,669,069
197,155	1,023,830	1,358,384	15,971,312
		30,540	7,670,042
			1,594,826
			168,732
<u>220,102</u>	<u>1,023,830</u>	<u>2,910,309</u>	<u>54,073,981</u>
(2,198)	23,165	(126,275)	(1,221,658)
			369,999
			(14,641)
<u>0</u>	<u>0</u>	<u>0</u>	<u>355,358</u>
(2,198)	23,165	(126,275)	(866,300)
3,023	0	136,804	3,336,259
<u>\$825</u>	<u>\$23,165</u>	<u>\$10,529</u>	<u>\$2,469,959</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000**

School Building Support Fund	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from Local Sources	\$3,013,387	\$938,960	(\$2,074,427)
Revenues	<u>3,013,387</u>	<u>938,960</u>	<u>(2,074,427)</u>
Expenditures			
Regular Instruction			
Salaries & Wages	1,381	1,381	0
Purchased Services	44,287	44,287	0
Supplies and Materials	38,998	38,973	25
Capital Outlay - New	3,150	3,150	0
Miscellaneous and Other Objects	4,007	4,007	0
Regular Instruction	<u>91,823</u>	<u>91,798</u>	<u>25</u>
Special Instruction			
Purchased Services	15,850	11,829	4,021
Supplies and Materials	19,425	19,289	136
Capital Outlay - New	1,329	1,329	0
Miscellaneous and Other Objects	378	378	0
Special Instruction	<u>36,982</u>	<u>32,825</u>	<u>4,157</u>
Vocational Education			
Purchased Services	12	12	0
Supplies and Materials	4,925	4,925	0
Miscellaneous and Other Objects	200	200	0
Vocational Education	<u>5,137</u>	<u>5,137</u>	<u>0</u>
Adult/Continuing Instruction			
Purchased Services			0
Supplies and Materials	75	75	0
Miscellaneous and Other Objects	1,180	1,180	0
Adult/Continuing Instruction	<u>1,255</u>	<u>1,255</u>	<u>0</u>
Support Services - Pupils			
Purchased Services	58	58	0
Supplies and Materials	2,493	2,493	0
Miscellaneous and Other Objects	2,442	2,442	0
Support Services - Pupils	<u>4,993</u>	<u>4,993</u>	<u>0</u>
Support Services - Instruct. Staff			
Purchased Services	4,471	4,363	108
Supplies and Materials	40,674	30,892	9,782
Capital Outlay - New	1,463	468	995
Miscellaneous and Other Objects	60	60	0
Support Services - Instruct. Staff	<u>46,668</u>	<u>35,783</u>	<u>10,885</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

School Building Support Fund - continued	Budget	Actual	Variance Favorable (Unfavorable)
Academic and Subject Oriented Act.			
Salaries & Wages			0
Purchased Services	405,172	404,698	474
Supplies and Materials	277,438	275,407	2,031
Capital Outlay - New	12,962	12,926	36
Miscellaneous and Other Objects	8,536	8,535	1
	<u>704,108</u>	<u>701,566</u>	<u>2,542</u>
Academic and Subject Oriented Act. Occupation Oriented Activities			
Supplies and Materials	32	32	0
Miscellaneous and Other Objects	5	5	0
	<u>37</u>	<u>37</u>	<u>0</u>
Occupation Oriented Activities			
School & Pub. Serv. Co-Curric. Act.			
Purchased Services	94,334	94,334	0
Supplies and Materials	23,155	23,155	0
Capital Outlay - New	3,010	3,010	0
Miscellaneous and Other Objects	368	368	0
	<u>120,867</u>	<u>120,867</u>	<u>0</u>
School & Pub. Serv. Co-Curric. Act.			
Expenditures	1,011,870	994,261	17,609
Excess (Deficiency) of Revenues Over Expenditures	2,001,517	(55,301)	(2,056,818)
Other Financing Sources (Uses)			
Transfer - In	108,576	108,576	0
Transfer - (Out)	(9,921)	(9,921)	0
Refund of Prior Year Expenditures	1,817	1,817	0
Miscellaneous (Uses)	(24,202)	(24,137)	65
	<u>76,270</u>	<u>76,335</u>	<u>65</u>
Other Financing Sources (Uses) Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	2,077,787	21,034	(2,056,753)
Fund Balance Beginning of Year	667,012	667,012	0
Fund Balance End of Year	<u>\$2,744,799</u>	<u>\$688,046</u>	<u>(\$2,056,753)</u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Other Grants			
Revenues			
Revenue from Local Sources	\$172,041	\$172,041	\$0
Revenue from Intermediate Sources	104,423	64,896	(39,527)
Revenues	<u>276,464</u>	<u>236,937</u>	<u>(39,527)</u>
Expenditures			
GML0 - 2000 GM Challenge- Leverette Elem.			
Support Services - Instruct. Staff			
Employees Retire. & Ins. Benefits	2,842	2,842	0
Purchased Services	2,112	2,112	0
Support Services - Instruct. Staff	<u>4,954</u>	<u>4,954</u>	<u>0</u>
Total for Special Cost Center GML0	<u>4,954</u>	<u>4,954</u>	<u>0</u>
GMM0 2000 GM Challenge Mctigue Jr. High			
Support Services - Instruct. Staff			
Purchased Services	4,553	4,553	0
Supplies and Materials	214	214	0
Support Services - Instruct. Staff	<u>4,767</u>	<u>4,767</u>	<u>0</u>
GMR0 2000 GM Challenge Rogers High			
Support Services - Instruct. Staff			
Purchased Services	5,645	5,645	0
Supplies and Materials	1,763	1,763	0
Total for Special Cost Center GMR0	<u>7,408</u>	<u>7,408</u>	<u>0</u>
GMR9 1999 GM Challenge Rogers High			
Support Services - Instruct. Staff			
Purchased Services	36	36	0
Support Services - Instruct. Staff	<u>36</u>	<u>36</u>	<u>0</u>
Total for Special Cost Center GMR9	<u>36</u>	<u>36</u>	<u>0</u>
GMW0 2000 GM Challenge Woodward High			
Support Services - Instruct. Staff			
Purchased Services	1,800	1,800	0
Supplies and Materials	776	776	0
Support Services - Instruct. Staff	<u>2,576</u>	<u>2,576</u>	<u>0</u>
Total for Special Cost Center GMW0	<u>2,576</u>	<u>2,576</u>	<u>0</u>
GMW8 1998 GM Challenge Woodward High			
Support Services - Instruct. Staff			
Purchased Services	289	289	0
Supplies and Materials	13	13	0
Support Services - Instruct. Staff	<u>302</u>	<u>302</u>	<u>0</u>
Total for Special Cost Center GMW8	<u>302</u>	<u>302</u>	<u>0</u>
1059 EIG Second Step			
Other Uses of Funds	701	701	0
Total for Special Cost Center 1059	<u>701</u>	<u>701</u>	<u>0</u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
 (continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Other Grants - continued			
1470 EIG Second Step			
Support Services - Instruct. Staff			
Salaries & Wages	1,094	1,094	0
Employees Retire. & Ins. Benefits	27	27	
Supplies and Materials	395	395	0
	<u>1,516</u>	<u>1,516</u>	<u>0</u>
Support Services - Instruct. Staff			
Total for Special Cost Center 1470	<u>1,516</u>	<u>1,516</u>	<u>0</u>
1480 Enhance Love of Lit. EIG			
Support Services - Instruct. Staff			
Purchased Services	1,875	1,875	0
Total for Special Cost Center 1480	<u>1,875</u>	<u>1,875</u>	<u>0</u>
1490 EIG Second Step			
Support Services - Instruct. Staff			
Salaries & Wages	811	811	0
Employees Retire. & Ins. Benefits	58	58	0
Supplies and Materials	1,218	1,218	0
	<u>2,087</u>	<u>2,087</u>	<u>0</u>
Support Services - Instruct. Staff			
Support Services - Administration			
Salaries & Wages	484	484	0
Employees Retire. & Ins. Benefits	67	67	0
	<u>551</u>	<u>551</u>	<u>0</u>
Support Services - Administration			
Total for Special Cost Center 1490	<u>2,638</u>	<u>2,638</u>	<u>0</u>
1910 GER-AM FESTIV AWARD FY00			
Academic and Subject Oriented Act.			
Supplies and Materials	1,197	1,197	0
	<u>1,197</u>	<u>1,197</u>	<u>0</u>
Academic and Subject Oriented Act.			
Refund of Prior Year Receipts			
Other Uses of Funds	3	3	0
	<u>1,200</u>	<u>1,200</u>	<u>0</u>
Total for Special Cost Center 1910			
1919 From Butterflies to K'nex			
Refund of Prior Year Receipts			
Other Uses of Funds	54	54	0
	<u>54</u>	<u>54</u>	<u>0</u>
Total for Special Cost Center 1919			
1930 Battelle Science Award			
Support Services - Instruct. Staff			
Supplies and Materials	39	0	39
	<u>39</u>	<u>0</u>	<u>39</u>
Total for Special Cost Center 1930			
1949 School Science Fair			
Refund of Prior Year Receipts			
Other Uses of Funds	18	3	15
	<u>18</u>	<u>3</u>	<u>15</u>
Total for Special Cost Center 1949			
1999 Running Start Program FY99			
Support Services - Pupils			
Supplies and Materials	35	35	0
	<u>35</u>	<u>35</u>	<u>0</u>
Total for Special Cost Center 1999			

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
 (continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Other Grants - continued			
2340 Opportunity Grant			
Support Services - Instruct. Staff			
Supplies and Materials	3,018	3,018	0
	<hr/>	<hr/>	<hr/>
Total for Special Cost Center 2340	3,018	3,018	0
3190 Lending Library - Parents			
Regular Instruction			
Supplies and Materials	1,735	1,735	0
Capital Outlay - New	850	850	0
	<hr/>	<hr/>	<hr/>
Regular Instruction	2,585	2,585	0
Support Services - Pupil Transp.			
Purchased Services	848	848	0
	<hr/>	<hr/>	<hr/>
Total for Special Cost Center 3190	3,433	3,433	0
3680 Using Hands On Material			
Support Services - Instruct. Staff			
Supplies and Materials	496	496	0
	<hr/>	<hr/>	<hr/>
Total for Special Cost Center 3680	496	496	0
5429 Summer School Poor Reader			
Support Services - Pupils			
Salaries & Wages	677	677	0
Employees Retire. & Ins. Benefits	115	115	0
Supplies and Materials	0	(77)	77
	<hr/>	<hr/>	<hr/>
Support Services - Pupils	792	715	77
Refund of Prior Year Receipts			
Other Uses of Funds	88	88	0
	<hr/>	<hr/>	<hr/>
Total for Special Cost Center 5429	880	803	77
5820 Charlotte R. Schmidlapp			
Refund of Prior Year Receipts			
Purchased Services	1,471	1,471	0
Supplies and Materials	1,109	1,109	0
Capital Outlay - New	10,500	10,500	0
	<hr/>	<hr/>	<hr/>
Total for Special Cost Center 5820	13,080	13,080	0
8620 Interactive Education			
Regular Instruction			
Salaries & Wages	1,038	1,038	0
Employees Retire. & Ins. Benefits	92	92	0
Supplies and Materials	118	118	0
	<hr/>	<hr/>	<hr/>
Regular Instruction	1,248	1,248	0
Support Services - Pupil Transp.			
Purchased Services	1,371	1,371	0
	<hr/>	<hr/>	<hr/>
Total for Special Cost Center 8620	2,619	2,619	0
9619 NWO-RPDC T.O.U.R.			
Refund of Prior Year Receipts			
Other Uses of Funds	325	316	9
	<hr/>	<hr/>	<hr/>
Total for Special Cost Center 9619	325	316	9

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Other Grants - continued			
9629 NWO-RPDC Integrating Curriculum			
Refund of Prior Year Receipts			
Other Uses of Funds	140	140	0
Supplies and Materials		(129)	129
Total for Special Cost Center 9629	<u>140</u>	<u>11</u>	<u>129</u>
9639 NWO-RPDC ADD/ADHD			
Refund of Prior Year Receipts			
Other Uses of Funds	136	136	0
Total for Special Cost Center 9639	<u>136</u>	<u>136</u>	<u>0</u>
9649 NWO-RPDC Immersion Math			
Refund of Prior Year Receipts			
Other Uses of Funds	324	324	0
Total for Special Cost Center 9649	<u>324</u>	<u>324</u>	<u>0</u>
9669 NWO-RPDC Discover Millenn.			
Refund of Prior Year Receipts			
Other Uses of Funds	1,963	1,963	0
Total for Special Cost Center 9669	<u>1,963</u>	<u>1,963</u>	<u>0</u>
9679 NWO-RDDC I.E.T.C.S.			
Miscellaneous (Uses)			
Other Uses of Funds	697	697	0
Total for Special Cost Center 9679	<u>697</u>	<u>697</u>	<u>0</u>
9718 Toledo Tech. Acad-2			
Regular Instruction			
Salaries & Wages	113,585	113,585	0
Employees Retire. & Ins. Benefits	33,123	33,123	
Regular Instruction	<u>146,708</u>	<u>146,708</u>	<u>0</u>
Total for Special Cost Center 9718	<u>146,708</u>	<u>146,708</u>	<u>0</u>
9729 Toyota Math Learning			
Refund of Prior Year Receipts			
Salaries & Wages	3,285	3,285	0
Employees Retire. & Ins. Benefits	468	468	
Purchased Services	1,011	1,011	0
Supplies and Materials	994	994	0
Total for Special Cost Center 9729	<u>5,758</u>	<u>5,758</u>	<u>0</u>
9730 Investig, Num., Data			
Support Services - Instruct. Staff			
Salaries & Wages	9,950	9,950	0
Employees Retire. & Ins. Benefits	4,350	4,350	
Total for Special Cost Center 9730	<u>14,300</u>	<u>14,300</u>	<u>0</u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
 (continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Other Grants - continued			
9740 T.O.U.R.			
Support Services - Instruct. Staff			
Salaries & Wages	677	677	0
Employees Retire. & Ins. Benefits	103	103	0
Purchased Services	159	159	0
	<u>939</u>	<u>939</u>	<u>0</u>
Total for Special Cost Center 9740			
Expenditures	<u>222,935</u>	<u>222,666</u>	<u>269</u>
Excess (Deficiency) of Revenues			
Over Expenditures	53,529	14,271	(39,258)
Other Financing Sources (Uses)			
Advances-In	71,842	71,842	0
Advances-Out	(60,813)	(60,813)	0
	<u>11,029</u>	<u>11,029</u>	<u>0</u>
Other Financing Sources (Uses)	11,029	11,029	0
Excess (Deficiency) of Revenues and Other			
Sources Over Expenditures	64,558	25,300	(39,258)
Fund Balance Beginning of Year	15,997	15,997	0
Fund Balance End of Year	<u>\$80,555</u>	<u>\$41,297</u>	<u>(\$39,258)</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
School Improvement Venture Capital			
Revenues			
Revenue from State Sources	\$60,333	\$50,000	(\$10,333)
	<u>60,333</u>	<u>50,000</u>	<u>(10,333)</u>
Expenditures			
4B98 1998 Venture Capital Bowsher H.S.			
Refund of Prior Year Receipts			
Other Uses of Funds	94	94	0
	<u>94</u>	<u>94</u>	<u>0</u>
Refund of Prior Year Receipts	94	94	0
4B90 2000 Venture Capital Bowsher H.S.			
Support Services - Instruct. Staff			
Salaries & Wages	84	84	0
Employees Retire. & Ins. Benefits	19	19	0
Purchased Services	675	675	0
Supplies and Materials	868	868	0
	<u>1,646</u>	<u>1,646</u>	<u>0</u>
Support Services - Instruct. Staff			
Salaries & Wages	1,175	1,175	0
Employees Retire. & Ins. Benefits	120	120	0
Purchased Services	6,574	6,574	0
Supplies and Materials	727	721	6
	<u>8,596</u>	<u>8,590</u>	<u>6</u>
Refund of Prior Year Receipts			
Other Uses of Funds	264	264	0
	<u>8,860</u>	<u>8,854</u>	<u>6</u>
4H98 Venture Capital Hale 98			
Support Services - Instruct. Staff			
Purchased Services	0	(1,630)	1,630
Supplies and Materials	0	(56)	56
Miscellaneous and Other Objects	4	4	0
	<u>4</u>	<u>(1,682)</u>	<u>1,686</u>
Refund of Prior Year Receipts			
Other Uses of Funds	1,817	1,817	0
	<u>1,821</u>	<u>135</u>	<u>1,686</u>
4R90 2000 Venture Capital Robinson Jr. H.			
Support Services - Instruct. Staff			
Purchased Services	13,845	13,845	0
Supplies and Materials	6,470	6,470	0
Capital Outlay - New	1,725	1,725	0
	<u>22,040</u>	<u>22,040</u>	<u>0</u>
Support Services - Instruct. Staff	22,040	22,040	0
Total for Special Cost Center 4R90	22,040	22,040	0

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(Continued)

School Improvement Venture Capital -continued	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
4R99 1999 Venture Capital Robinson Jr. H.			
Support Services - Instruct. Staff			
Purchased Services	520	312	208
Supplies and Materials	948	818	130
	<u>1,468</u>	<u>1,130</u>	<u>338</u>
Support Services - Instruct. Staff			
Refund of Prior Year Receipts			
Other Uses of Funds	120	120	0
Total for Special Cost Center 4R99	<u>1,588</u>	<u>1,250</u>	<u>338</u>
 Expenditures	 36,049	 34,019	 2,030
 Excess (Deficiency) of Revenues Over Expenditures	 24,284	 15,981	 (8,303)
 Fund Balance Beginning of Year	 10,333	 10,333	 0
 Fund Balance End of Year	 <u>\$34,617</u>	 <u>\$26,314</u>	 <u>(\$8,303)</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(Continued)**

Administratively Managed Student Activity Fund	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Revenue from Local Sources	\$1,701,837	\$653,720	(\$1,048,117)
Revenues	1,701,837	653,720	(1,048,117)
Expenditures			
Vocational Education			
Miscellaneous and Other Objects	66	66	0
Vocational Education	66	66	0
Academic and Subject Oriented Act.			
Purchased Services	59,137	58,935	202
Supplies and Materials	87,158	87,158	0
Capital Outlay - New	724	724	0
Miscellaneous and Other Objects	2,585	2,585	0
Academic and Subject Oriented Act.	149,604	149,402	202
Occupation Oriented Activities			
Purchased Services	2,977	2,977	0
Supplies and Materials	2,337	2,337	0
Miscellaneous and Other Objects	351	351	0
Occupation Oriented Activities	5,665	5,665	0
Sport Oriented Activities			
Salaries & Wages	24,206	24,206	0
Purchased Services	162,626	162,526	100
Supplies and Materials	266,286	266,130	156
Capital Outlay - New	4,290	4,290	0
Miscellaneous and Other Objects	66,659	66,659	0
Sport Oriented Activities	524,067	523,811	256
School & Pub. Serv. Co-Curric. Act.			
Purchased Services	25,639	25,639	0
Supplies and Materials	24,865	24,865	0
Capital Outlay - New	1,058	1,058	0
Miscellaneous and Other Objects	1,632	1,632	0
School & Pub. Serv. Co-Curric. Act.	53,194	53,194	0
Expenditures	732,596	732,138	458
Excess (Deficiency) of Revenues Over Expenditures	969,241	(78,418)	(1,047,659)
Other Financing Sources (Uses)			
Transfer - In	149,097	149,097	0
Transfer - (Out)	(2,851)	(2,851)	0
Advance - In	3,000	3,000	0
Advance - (Out)	(3,000)	(3,000)	0
Refund of Prior Year (Receipts)	(6,532)	(6,517)	15
Refund of Prior Year Expenditure	363	363	0
Other Financing Sources (Uses)	140,077	140,092	15
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	1,109,318	61,674	(1,047,644)
Fund Balance Beginning of Year	182,428	182,428	0
Fund Balance End of Year	\$1,291,746	\$244,102	(\$1,047,644)

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000**

Auxiliary Services Fund	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from Local Sources	\$88,580	\$88,580	\$0
Revenue from State Sources	4,931,698	4,600,345	(331,353)
Revenues	<u>5,020,278</u>	<u>4,688,925</u>	<u>(331,353)</u>
Expenditures			
0000 Fiscal Year 2000			
Support Services - Administration			
Salaries & Wages	122,270	122,270	0
Employees Retire. & Ins. Benefits	34,285	34,285	0
Purchased Services	4,286	4,286	0
Supplies and Materials	134	134	0
Support Services - Administration	<u>160,975</u>	<u>160,975</u>	<u>0</u>
Fiscal Services			
Miscellaneous and Other Objects	2,046	2,046	0
Community Services			
Salaries & Wages	1,617,585	1,617,585	0
Employees Retire. & Ins. Benefits	484,534	484,534	0
Purchased Services	560,527	560,527	0
Supplies and Materials	988,769	988,769	0
Capital Outlay - New	31,118	31,118	0
Community Services	<u>3,682,533</u>	<u>3,682,533</u>	<u>0</u>
Miscellaneous (Uses)			
Miscellaneous and Other Objects	<u>6,189</u>	<u>6,189</u>	<u>0</u>
Total Cost Center 0000	3,851,743	3,851,743	0
0009 Fiscal Year 1999			
Support Services - Administration			
Salaries & Wages	11,112	11,112	0
Employees Retire. & Ins. Benefits	3,881	3,881	0
Purchased Services	40	(730)	770
Support Services - Administration	<u>15,033</u>	<u>14,263</u>	<u>770</u>
Fiscal Services			
Miscellaneous and Other Objects	1,461	1,461	0
Community Services			
Salaries & Wages	283,817	148,949	134,868
Employees Retire. & Ins. Benefits	85,874	85,874	0
Purchased Services	6,323	6,323	0
Supplies and Materials	36,210	36,210	0
Capital Outlay - New	17,023	17,023	0
Miscellaneous and Other Objects	514	514	0
Community Services	<u>429,761</u>	<u>294,893</u>	<u>134,868</u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(Continued)

Auxiliary Services Fund - continued	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Miscellaneous (Uses)			
Miscellaneous and Other Objects	48,307	48,307	0
Total Cost Center 0009	494,562	358,924	135,638
9MRO Mobile Repair			
Community Services			
Purchased Services	94,785	94,785	0
Expenditures	<u>4,441,090</u>	<u>4,305,452</u>	<u>135,638</u>
Excess (Deficiency) of Revenues Over Expenditures	579,188	383,473	(195,715)
Other Financing Sources			
Refund of Prior Year Expenditure	<u>207</u>	<u>207</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses	579,395	383,680	(195,715)
Fund Balance Beginning of Year	498,092	498,092	0
Fund Balance End of Year	<u><u>\$1,077,487</u></u>	<u><u>\$881,772</u></u>	<u><u>(\$195,715)</u></u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Consumer Education Project			
Revenues			
Revenue from State Sources	\$119	\$1,682	\$1,563
Revenues	<u>119</u>	<u>1,682</u>	<u>1,563</u>
Expenditures			
3408 Economic Education -FY98			
Support Services - Instruct. Staff			
Supplies and Materials			0
Advance - (Out)			
Other Uses of Funds			<u>0</u>
Total Cost Center 3408	<u>0</u>	<u>0</u>	
3409 Economic Education -FY99			
Support Services - Instruct. Staff			
Purchased Services			0
Supplies and Materials			0
Support Services - Instruct. Staff	<u>0</u>	<u>0</u>	<u>0</u>
Support Services - Administration			
Other Uses of Funds			0
Purchased Services			0
Support Services - Administration	<u>0</u>	<u>0</u>	<u>0</u>
Total Cost Center 3409	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues			
Over Expenditures	119	1,682	1,563
Other Financing Sources			
Advance - (Out)	(1,682)	(1,682)	0
Other Financing Sources	<u>(1,682)</u>	<u>(1,682)</u>	<u>0</u>
Excess (Deficiency) of Revenues and			
Other Financing Sources Over			
Expenditures and Other (Uses)	(1,563)	0	1,563
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u>(\$1,563)</u>	<u>\$0</u>	<u>\$1,563</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Career Development			
Revenues			
Revenue from State Sources	\$130,738	\$113,699	(\$17,039)
	<u>130,738</u>	<u>113,699</u>	<u>(17,039)</u>
Expenditures			
3700 Career Development Fy-00			
Support Services - Pupils			
Salaries & Wages	2,903	2,903	0
Employees Retire. & Ins. Benefits	266	266	0
Purchased Services	6,312	6,312	0
Supplies and Materials	44,484	44,484	0
	<u>53,965</u>	<u>53,965</u>	<u>0</u>
Support Services - Administration			
Salaries & Wages	41,913	41,913	0
Employees Retire. & Ins. Benefits	12,618	12,618	0
	<u>54,531</u>	<u>54,531</u>	<u>0</u>
Support Services - Administration			
Support Services - Pupil Transp.			
Purchased Services	4,541	4,541	0
	<u>113,037</u>	<u>113,037</u>	<u>0</u>
3709 Career Development Fy-99			
Support Services - Pupils			
Supplies and Materials	9	(38)	47
	<u>9</u>	<u>(38)</u>	<u>47</u>
Support Services - Pupils			
Support Services - Instruct. Staff			
Purchased Services			
Support Services - Administration			
Salaries & Wages	5,294	5,294	0
Employees Retire. & Ins. Benefits	463	148	315
	<u>5,757</u>	<u>5,442</u>	<u>315</u>
Support Services - Administration			
Support Services - Pupil Transp.			
Purchased Services			
	<u>5,766</u>	<u>5,404</u>	<u>362</u>
Expenditures	<u>118,803</u>	<u>118,441</u>	<u>362</u>
Excess (Deficiency) of Revenues			
Over Expenditures	11,935	(4,742)	(16,677)
Other Financing Sources (Uses)			
Advance - In	11,065	11,065	0
Advance - (Out)	(6,322)	(6,322)	0
	<u>4,743</u>	<u>4,743</u>	<u>0</u>
Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and			
Other Financing Sources Over			
Expenditures and Other (Uses)	<u>16,678</u>	<u>1</u>	<u>(16,677)</u>
Fund Balance Beginning of Year	1	1	0
Fund Balance End of Year	<u>\$16,679</u>	<u>\$2</u>	<u>(\$16,677)</u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
 (continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Post Secondary Vocational Education			
Revenues			
Revenue from State Sources	\$23,035	\$17,000	(\$6,035)
	<u>23,035</u>	<u>17,000</u>	<u>(6,035)</u>
Expenditures			
5240 Adult Full Service Center -FY00			
Adult/Continuing Instruction			
Purchased Services	16,723	16,723	0
Supplies and Materials	1,662	1,662	0
Total Cost Center 5240	<u>18,385</u>	<u>18,385</u>	<u>0</u>
5249 Adult Full Service Center -FY99			
Adult/Continuing Instruction			
Purchased Services	0	(315)	315
Supplies and Materials	0	(10)	10
Adult/Continuing Instruction	<u>0</u>	<u>(325)</u>	<u>325</u>
Refund of Prior Year Receipts			
Other Uses of Funds	360	360	0
Total Cost Center 5249	<u>360</u>	<u>35</u>	<u>325</u>
Expenditures	<u>18,745</u>	<u>18,420</u>	<u>325</u>
Excess (Deficiency) of Revenues Over Expenditures	4,290	(1,420)	(5,710)
Other Financing Sources (Uses)			
Advance - In	1,386	1,386	0
Other Financing Sources (Uses)	<u>1,386</u>	<u>1,386</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	<u>5,676</u>	<u>(34)</u>	<u>(5,710)</u>
Fund Balance Beginning of Year	35	35	0
Fund Balance End of Year	<u><u>\$5,711</u></u>	<u><u>\$1</u></u>	<u><u>(\$5,710)</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Teacher Development			
Revenues			
Revenue from State Sources	\$173,967	\$173,967	\$0
	<u>173,967</u>	<u>173,967</u>	<u>0</u>
Expenditures			
2100 Prof. Devel. Block Grant 00			
Support Services - Central			
Salaries & Wages	134,406	134,406	0
Employees Retire. & Ins. Benefits	26,095	26,095	0
Purchased Services	5,148	5,148	0
Supplies and Materials	2,163	2,163	0
Capital Outlay - New	1,598	1,598	0
	<u>169,410</u>	<u>169,410</u>	<u>0</u>
Support Services - Central			
Community Services			
Purchased Services	3,782	3,782	0
Total Cost Center 2100	<u>173,192</u>	<u>173,192</u>	<u>0</u>
2109 Prof. Devel. Block Grant 99			
Support Services - Central			
Salaries & Wages	3,846	(6,736)	10,582
Employees Retire. & Ins. Benefits	0	(1,042)	1,042
Purchased Services	173	173	0
Supplies and Materials	0	(1,275)	1,275
	<u>4,019</u>	<u>(8,880)</u>	<u>12,899</u>
Support Services - Central			
Community Services			
Purchased Services	549	(78)	627
Total Cost Center 2109	<u>4,568</u>	<u>(8,958)</u>	<u>13,526</u>
Expenditures	<u>177,760</u>	<u>164,234</u>	<u>13,526</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,793)	9,733	(13,526)
Other Financing Sources (Uses)			
Advance - (Out)	(8,960)	(8,960)	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	(12,753)	773	(13,526)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u>(\$12,753)</u>	<u>\$773</u>	<u>(\$13,526)</u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(Continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Excellence in Education Program			
Revenues			
Revenue from State Sources	\$620,333	\$617,933	(\$2,400)
	<u>620,333</u>	<u>617,933</u>	<u>(2,400)</u>
Revenues			
Expenditures			
3400 Economic Education FY-00			
Support Services - Instruct. Staff			
Purchased Services	750	750	0
Supplies and Materials	4,348	4,348	0
	<u>5,098</u>	<u>5,098</u>	<u>0</u>
Support Services - Instruct. Staff			
Support Services - Administration			
Salaries & Wages	6,000	6,000	0
Purchased Services	479	479	0
	<u>6,479</u>	<u>6,479</u>	<u>0</u>
Support Services - Administration			
Total for Special Cost Center 3400	<u>11,577</u>	<u>11,577</u>	<u>0</u>
4990 2000 International Study			
Operation and Maint. of Plant Serv.			
Purchased Services	133,333	133,333	0
	<u>133,333</u>	<u>133,333</u>	<u>0</u>
Operation and Maint. of Plant Serv.			
5720 E.E.C. Family Literacy			
Special Instruction			
Salaries & Wages	15,045	15,045	0
Employees Retire. & Ins. Benefits	2,784	2,784	0
Purchased Services	379	379	0
Supplies and Materials	2,118	2,118	0
	<u>20,326</u>	<u>20,326</u>	<u>0</u>
Special Instruction			
Support Services - Pupils			
Salaries & Wages	980	980	0
Employees Retire. & Ins. Benefits	1,644	1,644	0
	<u>2,624</u>	<u>2,624</u>	<u>0</u>
Support Services - Pupils			
Support Services - Instruct. Staff			
Salaries & Wages	24,060	24,060	0
Employees Retire. & Ins. Benefits	12,481	12,481	0
Purchased Services	30	30	0
Supplies and Materials	984	984	0
	<u>37,555</u>	<u>37,555</u>	<u>0</u>
Support Services - Instruct. Staff			
Support Services - Administration			
Salaries & Wages	20,035	20,035	0
Employees Retire. & Ins. Benefits	8,704	8,704	0
Purchased Services	990	990	0
Supplies and Materials	855	855	0
	<u>30,584</u>	<u>30,584</u>	<u>0</u>
Support Services - Administration			
Support Services - Pupil Transp.			
Salaries & Wages	328	328	0
Employees Retire. & Ins. Benefits	545	545	0
	<u>873</u>	<u>873</u>	<u>0</u>
Support Services - Central			
Purchased Services	5,000	5,000	0
Other Uses of Funds			0
Total for Special Cost Center 5720	<u>96,962</u>	<u>96,962</u>	<u>0</u>

TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(Continued)

Excellence in Education Program-continued	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
9700 Toledo Tech Academy			
Regular Instruction			
Supplies and Materials	23,136	23,136	0
Support Services - Instruct. Staff			
Purchased Services	52,317	52,317	0
Supplies and Materials	52,234	52,234	0
Regular Instruction	<u>127,687</u>	<u>127,687</u>	<u>0</u>
Refund of Prior Year Receipts			
Other Uses of Funds			<u>0</u>
Total for Special Cost Center 4H98	<u>127,687</u>	<u>127,687</u>	<u>0</u>
Expenditures	369,559	369,559	0
Excess (Deficiency) of Revenues Over Expenditures	250,774	248,374	(2,400)
Other Financing Sources (Uses)			
Advance - In	<u>1,978</u>	<u>1,978</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	252,752	250,352	(2,400)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u>\$252,752</u>	<u>\$250,352</u>	<u>(\$2,400)</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Career Enhancement			
Revenues			
Revenue from State Sources	\$209,808	\$135,000	(\$74,808)
	<u>209,808</u>	<u>135,000</u>	<u>(74,808)</u>
Expenditures			
4290 Career Ladder FY-00			
Support Services - Instruct. Staff			
Salaries & Wages	63,548	63,548	0
Employees Retire. & Ins. Benefits	10,857	10,857	0
Purchased Services	1,404	1,404	0
	<u>75,809</u>	<u>75,809</u>	<u>0</u>
Support Services - Instruct. Staff			0
Total Cost Center 4290	<u>75,809</u>	<u>75,809</u>	<u>0</u>
4299 Career Ladder FY 99			
Support Services - Instruct. Staff			
Salaries & Wages	60,366	60,366	0
Employees Retire. & Ins. Benefits	10,303	10,303	0
Purchased Services	1,729	1,158	571
	<u>72,398</u>	<u>71,827</u>	<u>571</u>
Support Services - Instruct. Staff			571
Refund of Prior Year Receipts			
Other Uses of Funds	59,677	59,677	0
Total Cost Center 4299	<u>132,075</u>	<u>131,504</u>	<u>571</u>
Expenditures	<u>207,884</u>	<u>207,313</u>	<u>571</u>
Excess (Deficiency) of Revenues Over Expenditures	1,924	(72,313)	(74,237)
Other Financing Sources (Uses)			
Advance - In	10	10	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	<u>1,934</u>	<u>(72,303)</u>	<u>(74,237)</u>
Fund Balance Beginning of Year	131,496	131,496	0
Fund Balance End of Year	<u>\$133,430</u>	<u>\$59,193</u>	<u>(\$74,237)</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Management Information System (Educ)			
Revenues			
Revenue from State Sources	\$148,906	\$126,098	(\$22,808)
Revenues	<u>148,906</u>	<u>126,098</u>	<u>(22,808)</u>
Expenditures			
6320 Education Mgmt. Info. Systems FY-00			
Support Services - Central			
Salaries & Wages	27,468	27,468	0
Employees Retire. & Ins. Benefits	7,125	7,125	0
Purchased Services	384	384	0
Supplies and Materials	7,277	7,277	0
Capital Outlay - New	1,365	1,365	0
Support Services - Central	<u>43,619</u>	<u>43,619</u>	<u>0</u>
Total Cost Center 6320	<u>43,619</u>	<u>43,619</u>	<u>0</u>
6329 Education Mgmt. Info. Systems FY-99			
Support Services - Central			
Salaries & Wages	5,599	5,599	0
Employees Retire. & Ins. Benefits	1,342	1,342	0
Purchased Services			0
Support Services - Central	<u>6,941</u>	<u>6,941</u>	<u>0</u>
Refund of Prior Year Receipts			
Other Uses of Funds	<u>15,867</u>	<u>15,867</u>	<u>0</u>
Total Cost Center 6329	<u>22,808</u>	<u>22,808</u>	<u>0</u>
Expenditures	<u>66,427</u>	<u>66,427</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	82,479	59,671	(22,808)
Fund Balance Beginning of Year	22,808	22,808	0
Fund Balance End of Year	<u><u>\$105,287</u></u>	<u><u>\$82,479</u></u>	<u><u>(\$22,808)</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Public School Preschool	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$1,250	\$1,250	\$0
Revenue from State Sources	500,744	244,225	(256,519)
	<u>501,994</u>	<u>245,475</u>	<u>(256,519)</u>
Expenditures			
Public School Preschool- FY00			
Special Instruction			
Supplies and Materials	3,646	3,646	0
	<u>3,646</u>	<u>3,646</u>	<u>0</u>
Support Services - Pupils			
Salaries & Wages	11,287	11,287	0
Employees Retire. & Ins. Benefits	5,067	5,067	0
Purchased Services	65,325	65,325	0
Supplies and Materials	289	289	0
	<u>81,968</u>	<u>81,968</u>	<u>0</u>
Support Services - Instruct. Staff			
Salaries & Wages	74,971	74,971	0
Employees Retire. & Ins. Benefits	35,845	35,845	0
Purchased Services	329	329	0
Supplies and Materials	5,232	5,232	0
Capital Outlay - New	8,034	8,034	0
	<u>124,411</u>	<u>124,411</u>	<u>0</u>
Support Services - Administration			
Salaries & Wages	4,439	4,439	0
Employees Retire. & Ins. Benefits	2,239	2,239	0
Supplies and Materials	179	179	0
	<u>6,857</u>	<u>6,857</u>	<u>0</u>
Support Services - Administration			
Fiscal Services			
Miscellaneous and Other Objects	4,200	4,200	0
Support Services - Pupil Transp.			
Purchased Services	30,000	30,000	0
	<u>251,082</u>	<u>251,082</u>	<u>0</u>
Public School Preschool- FY98			
Special Instruction			
Supplies and Materials	761	761	0
Capital Outlay - New	3,225	3,225	0
	<u>3,986</u>	<u>3,986</u>	<u>0</u>
Support Services - Pupils			
Salaries & Wages	2,054	2,054	0
Employees Retire. & Ins. Benefits	970	970	0
Capital Outlay - New	0	(86)	86
	<u>3,024</u>	<u>2,938</u>	<u>86</u>
Support Services - Instruct. Staff			
Salaries & Wages	2,272	2,272	0
Employees Retire. & Ins. Benefits	1,235	1,235	0
Purchased Services	466	466	0
	<u>3,973</u>	<u>3,973</u>	<u>0</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Public School Preschool - continued	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Support Services - Administration			
Salaries & Wages	1,192	1,192	0
Employees Retire. & Ins. Benefits	384	384	0
Supplies and Materials	0	(26)	26
	<u>1,576</u>	<u>1,550</u>	<u>26</u>
Total cost center 4398	<u>12,559</u>	<u>12,447</u>	<u>112</u>
Expenditures	263,641	263,529	112
Excess (Deficiency) of Revenues Over Expenditures	238,353	(18,054)	(256,407)
Other Financing Sources (Uses)			
Advance - In	5,638	5,638	0
Refund of Prior Year Expenditure	328	328	0
	<u>5,966</u>	<u>5,966</u>	<u>0</u>
Other Financing Sources (Uses) Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	244,319	(12,088)	(256,407)
Fund Balance Beginning of Year	12,089	12,089	0
Fund Balance End of Year	<u>\$256,408</u>	<u>\$1</u>	<u>(\$256,407)</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Disadvantage Pupil Impact Aid	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from State Sources	\$16,879,281	\$16,912,277	\$32,996
	<u>16,879,281</u>	<u>16,912,277</u>	<u>32,996</u>
Expenditures			
0000 Disadvantaged Pupil Aid			
Regular Instruction			
Salaries & Wages	9,829,280	9,829,280	0
Employees Retire. & Ins. Benefits	2,919,722	2,919,722	0
	<u>12,749,002</u>	<u>12,749,002</u>	<u>0</u>
Special Instruction			
Salaries & Wages	215,195	215,195	0
Employees Retire. & Ins. Benefits	56,333	56,333	0
	<u>271,528</u>	<u>271,528</u>	<u>0</u>
Support Services - Pupils			
Salaries & Wages	53,275	53,275	0
Employees Retire. & Ins. Benefits	14,559	14,559	0
	<u>67,834</u>	<u>67,834</u>	<u>0</u>
Support Services - Pupils			
Salaries & Wages	81,304	81,304	0
Employees Retire. & Ins. Benefits	41,152	41,152	0
	<u>122,456</u>	<u>122,456</u>	<u>0</u>
Support Services - Instruct. Staff			
Salaries & Wages	221,077	221,077	0
Employees Retire. & Ins. Benefits	64,183	64,183	0
	<u>285,260</u>	<u>285,260</u>	<u>0</u>
Support Services - Pupils			
Salaries & Wages	1,281,780	1,281,780	0
Employees Retire. & Ins. Benefits	431,622	431,622	0
	<u>1,713,402</u>	<u>1,713,402</u>	<u>0</u>
Operation and Maint. of Plant Serv.			
Salaries & Wages	1,181,449	1,181,449	0
Employees Retire. & Ins. Benefits	537,203	537,203	0
	<u>1,718,652</u>	<u>1,718,652</u>	<u>0</u>
Support Services - Pupil Transp.			
Salaries & Wages	1,181,449	1,181,449	0
Employees Retire. & Ins. Benefits	537,203	537,203	0
	<u>1,718,652</u>	<u>1,718,652</u>	<u>0</u>
Other Operation of Non-Instr. Serv.			
Employees Retire. & Ins. Benefits	100,964	100,964	0
Total Cost Center 0000	<u>17,029,098</u>	<u>17,029,098</u>	<u>0</u>
9478 Discp. Inter. Challenge			
Support Services - Pupils			
Salaries & Wages	218,189	218,189	0
Employees Retire. & Ins. Benefits	53,508	39,011	14,497
Purchased Services	118,804	118,804	0
Supplies and Materials	72,301	72,301	0
Capital Outlay - New	18,929	18,929	0
Miscellaneous and Other Objects	5,608	5,608	0
	<u>487,339</u>	<u>472,842</u>	<u>14,497</u>
Support Services - Pupil Transp.			
Employees Retire. & Ins. Benefits	124	124	0

**TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Disadvantage Pupil Impact Aid - continued			
Other Operation of Non-Instr. Serv. Employees Retire. & Ins. Benefits	3,144	3,144	0
Total Cost Center 9478	<u>490,607</u>	<u>476,110</u>	<u>14,497</u>
Expenditures	<u>17,519,705</u>	<u>17,505,208</u>	<u>14,497</u>
Excess (Deficiency) of Revenues Over Expenditures	(640,424)	(592,931)	47,493
Other Financing Sources (Uses) Transfer - In	102,326	102,326	0
Refund of Prior Year Expenditure	<u> </u>	<u> </u>	<u>0</u>
Other Financing Sources (Uses) Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	102,326 (538,098)	102,326 (490,605)	0 47,493
Fund Balance Beginning of Year	626,156	626,156	0
Fund Balance End of Year	<u><u>\$88,058</u></u>	<u><u>\$135,551</u></u>	<u><u>\$47,493</u></u>

TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
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(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
 (continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Data Communication Fund			
Revenues			
Revenue from State Sources	\$174,185	\$173,568	(\$617)
Revenues	<u>174,185</u>	<u>173,568</u>	<u>(617)</u>
Expenditures			
5150 FY2000 Data Communications Supp.			
Support Services - Central			
Supplies and Materials	48,473	48,473	0
Capital Outlay - New	<u>124,857</u>	<u>124,857</u>	<u>0</u>
Total Cost Center 5150	<u>173,330</u>	<u>173,330</u>	<u>0</u>
Expenditures	<u>173,330</u>	<u>173,330</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	855	238	(617)
Fund Balance Beginning of Year	317	317	0
Fund Balance End of Year	<u><u>\$1,172</u></u>	<u><u>\$555</u></u>	<u><u>(\$617)</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
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(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
SchoolNet Professional Development Fund			
Revenues			
Revenue from State Sources	\$10,000	\$11,000	\$1,000
	<u>10,000</u>	<u>11,000</u>	<u>1,000</u>
Expenditures			
Support Services - Instruct. Staff			
Employees Retire. & Ins. Benefits			0
Purchased Services	1,251	1,251	0
Support Services - Instruct. Staff	<u>1,251</u>	<u>1,251</u>	<u>0</u>
Expenditures	<u>1,251</u>	<u>1,251</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	8,749	9,749	1,000
Other Financing Sources (Uses)			
Refund of Prior Year (Receipts)	<u>(501)</u>	<u>(501)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	8,248	9,248	1,000
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u><u>\$8,248</u></u>	<u><u>\$9,248</u></u>	<u><u>\$1,000</u></u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
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FOR YEAR ENDED JUNE 30, 2000
(continued)

Textbooks/Instructional Materials Subsidy	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from State Sources	\$189,269	\$100,638	(\$88,631)
	<u>189,269</u>	<u>100,638</u>	<u>(88,631)</u>
Expenditures			
5558 Textbook Materials/Supplies FY1998			
Regular Instruction			
Supplies and Materials			0
Refund of Prior Year Receipts			
Other Uses of Funds	100,638	100,638	0
Total Cost Center 5558	<u>100,638</u>	<u>100,638</u>	<u>0</u>
5550 Textbook Materials/Supplies FY2000			
Regular Instruction			
Supplies and Materials	100,635	88,628	12,007
	<u>201,273</u>	<u>189,266</u>	<u>12,007</u>
Expenditures			
Excess (Deficiency) of Revenues Over Expenditures	(12,004)	(88,628)	(76,624)
Fund Balance Beginning of Year	88,631	88,631	0
Fund Balance End of Year	<u><u>\$76,627</u></u>	<u><u>\$3</u></u>	<u><u>(\$76,624)</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
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(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Special Education Collaborative			
Revenues			
Revenue from State Sources	\$183,258	\$0	(\$183,258)
	<u>183,258</u>	<u>0</u>	<u>(183,258)</u>
Expenditures			
Special Instruction			
Salaries & Wages	35,598	35,598	0
Employees Retire. & Ins. Benefits	6,147	6,147	0
Purchased Services	5,867	5,867	0
Supplies and Materials	3,569	3,569	0
Miscellaneous and Other Objects	313	313	0
	<u>51,494</u>	<u>51,494</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	131,764	(51,494)	(183,258)
Fund Balance Beginning of Year	133,262	133,262	0
Fund Balance End of Year	<u>\$265,026</u>	<u>\$81,768</u>	<u>(\$183,258)</u>

**TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
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(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Ohio Reads			
Revenues			
Revenue from State Sources	\$60,000	\$74,983	\$14,983
Revenues	<u>60,000</u>	<u>74,983</u>	<u>14,983</u>
Expenditures			
Support Services - Instruct. Staff			
Salaries & Wages	32,400	32,400	0
Employees Retire. & Ins. Benefits	5,743	5,743	0
Expenditures	<u>38,143</u>	<u>38,143</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	21,857	36,840	14,983
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u>\$21,857</u>	<u>\$36,840</u>	<u>\$14,983</u>

**TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Alternative Schools			
Revenues			
Revenue from State Sources	\$1,264,180	\$632,090	(\$632,090)
Revenues	<u>1,264,180</u>	<u>632,090</u>	<u>(632,090)</u>
Expenditures			
Fiscal Services			
Miscellaneous and Other Objects	10,050	10,050	0
Expenditures	<u>10,050</u>	<u>10,050</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	1,254,130	622,040	(632,090)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u><u>\$1,254,130</u></u>	<u><u>\$622,040</u></u>	<u><u>(\$632,090)</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
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NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Miscellaneous State Grant Fund			
Revenues			
Revenue from State Sources	\$2,505,147	\$1,015,479	(\$1,489,668)
Revenue from Federal Sources	59,998	59,998	0
	<u>2,565,145</u>	<u>1,075,477</u>	<u>(1,489,668)</u>
Expenditures			
1RH0 Ohio Reads -Hale Fy00			
Regular Instruction			
Purchased Services	33,427	33,427	0
Supplies and Materials	7,553	7,553	0
Capital Outlay - New	1,466	1,466	0
Total Cost Center 1RH0	<u>42,446</u>	<u>42,446</u>	<u>0</u>
1RK0 Ohio Reads -Keyser Fy00			
Regular Instruction			
Purchased Services	33,427	33,427	0
Supplies and Materials	6,948	6,948	0
			<u>0</u>
Total Cost Center 1RK0	<u>40,375</u>	<u>40,375</u>	<u>0</u>
1RL0 Ohio Reads -Lagrange Fy00			
Regular Instruction			
Purchased Services	33,427	33,427	0
Supplies and Materials	7,497	7,497	0
Capital Outlay - New	1,363	1,363	0
Total Cost Center 1RL0	<u>42,287</u>	<u>42,287</u>	<u>0</u>
1RS0 Ohio Reads -Stewart Fy00			
Regular Instruction			
Purchased Services	33,427	33,427	0
Supplies and Materials	7,029	7,029	0
Capital Outlay - New	1,450	1,450	0
Total Cost Center 1RS0	<u>41,906</u>	<u>41,906</u>	<u>0</u>
1589 Reading Improvement -Glenwood EI.			
Regular Instruction			
Salaries & Wages	1,288	1,288	0
Employees Retire. & Ins. Benefits	24	24	0
Regular Instruction	<u>1,312</u>	<u>1,312</u>	<u>0</u>
Refund of Prior Year Receipts			
Other Uses of Funds	25,527	22,964	2,563
			<u>0</u>
Total Cost Center 1589	<u>26,839</u>	<u>24,276</u>	<u>2,563</u>
2RC0 Ohio Reads -Chase Fy00			
Regular Instruction			

TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Miscellaneous State Grant Fund (continued)			
Purchased Services	35,182	35,182	0
Supplies and Materials	5,853	5,853	0
Capital Outlay - New	1,215	1,215	0
Regular Instruction	42,250	42,250	0
Support Services - Instruct. Staff			
Salaries & Wages	123	123	0
Employees Retire. & Ins. Benefits	3	3	0
	126	126	0
Total Cost Center 2RC0	42,376	42,376	0
1RM0 Ohio Reads -McKinley Fy00			
Regular Instruction			
Purchased Services	34,940	34,940	0
Supplies and Materials	5,881	5,881	0
	40,821	40,821	0
2RR0 Ohio Reads -Reynolds Fy00			
Regular Instruction			
Purchased Services	32,927	32,927	0
Supplies and Materials	8,113	8,113	0
	41,040	41,040	0
Support Services - Instruct. Staff			
Salaries & Wages	643	643	0
Employees Retire. & Ins. Benefits	12	12	0
	655	655	0
Total Cost Center 2RR0	41,695	41,695	0
2RS0 Ohio Reads -Sherman Fy00			
Regular Instruction			
Purchased Services	33,427	33,427	0
Supplies and Materials	6,681	6,681	0
Capital Outlay - New	2,215	2,215	0
Total Cost Center 2RS0	42,323	42,323	0
2500 Para to Teacher			
Support Services - Instruct. Staff			
Purchased Services	38,055	38,055	0
2509 Para to Teacher Fy1999			
Support Services - Instruct. Staff			
Purchased Services	21,000	21,000	0
Miscellaneous (Uses)			
Other Uses of Funds	18,478	18,478	0
Total Cost Center 2509	39,478	39,478	0

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Miscellaneous State Grant Fund (continued)			
2660 Safety Grant -Cum. Trauma			
Operation and Maint. of Plant Serv.			
Capital Outlay - New	49,908	49,908	0
3CH0 Incentive Awards-Cherry			
Regular Instruction			
Supplies and Materials	2,268	2,268	0
Miscellaneous and Other Objects	1,851	1,851	0
	<u>4,119</u>	<u>4,119</u>	<u>0</u>
Regular Instruction			
3ED0 Incentive Awards-Edgewater			
Regular Instruction			
Supplies and Materials	4,868	4,868	0
3KE0 Incentive Awards-Edgewater			
Regular Instruction			
Purchased Services	1,515	1,515	0
3LO0 Incentive Awards-Cherry			
Regular Instruction			
Purchased Services	1,000	1,000	0
Supplies and Materials	5,282	5,282	0
Total Cost Center 3LO0	<u>6,282</u>	<u>6,282</u>	<u>0</u>
3RE0 Incentive Awards-Cherry			
Regular Instruction			
Purchased Services	33,400	33,400	0
Supplies and Materials	7,606	7,606	0
Capital Outlay - New	638	638	0
Regular Instruction	<u>41,644</u>	<u>41,644</u>	<u>0</u>
3RR0 Ohio Reads-Larchmont FY00			
Regular Instruction			
Purchased Services	33,427	33,427	0
Supplies and Materials	5,168	5,168	0
	<u>38,595</u>	<u>38,595</u>	<u>0</u>
Total Cost Center 3RR0	<u>38,595</u>	<u>38,595</u>	<u>0</u>
3RR0 Ohio Reads-Riverside FY00			
Regular Instruction			
Purchased Services	33,427	33,427	0
Supplies and Materials	7,009	7,009	0
Capital Outlay - New	1,221	1,221	0
Total Cost Center 3RR0	<u>41,657</u>	<u>41,657</u>	<u>0</u>
3RS0 Ohio Reads-Spring FY00			
Regular Instruction			
Purchased Services	33,427	33,427	0
Supplies and Materials	7,305	7,305	0

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	Budget	Actual	Variance Favorable (Unfavorable)
Miscellaneous State Grant Fund (continued)			
Capital Outlay - New	1,203	1,203	0
Total Cost Center 3RS0	41,935	41,935	0
3WA0 Incentive Awards-Warren			
Regular Instruction			
Purchased Services	2,874	2,874	0
Supplies and Materials	6,207	6,207	0
Total Cost Center 3WA0	9,081	9,081	0
3WE0 Incentive Awards-Westfield			
Regular Instruction			
Capital Outlay - New	1,799	1,799	0
3108 Urban Prof. Dev. Academy			
Support Services - Instruct. Staff			
Salaries & Wages	120,777	120,777	0
Employees Retire. & Ins. Benefits	29,531	29,531	0
Purchased Services	3,959	2,509	1,450
Supplies and Materials	1,816	0	1,816
Capital Outlay - New	2,985	0	2,985
Total Cost Center 3108	159,068	152,817	6,251
3300 BCII-Scanning FY-2000			
Support Services - Administration			
Capital Outlay - New	2,835	2,835	0
4850 School Readiness Program Fy00			
Regular Instruction			
Salaries & Wages	15,078	15,078	0
Employees Retire. & Ins. Benefits	2,721	2,721	0
Purchased Services	271,743	271,743	0
Supplies and Materials	2,148	2,148	0
Capital Outlay - New	924	924	0
Regular Instruction	292,614	292,614	0
Support Services - Pupil Transp.			
Purchased Services	861	861	0
Support Services - Pupil Transp.	861	861	0
Total Cost Center 4850	293,475	293,475	0
4959 School Readiness Program FY1999			
Support Services - Pupils			
Salaries & Wages	132	132	0
Employees Retire. & Ins. Benefits	23	23	0
Purchased Services	0	(840)	840
Supplies and Materials	0	(268)	268
Total Cost Center 4959	155	(953)	1,108
4970 Ohio State ATI Tech Prep			

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Miscellaneous State Grant Fund (continued)			
Vocational Education			
Supplies and Materials	811	811	0
Capital Outlay - New	6,584	6,584	0
	<hr/>	<hr/>	<hr/>
Total Cost Center 4970	7,395	7,395	0
4999 International Studies FY99			
Operation and Maint. of Plant Serv.			
Purchased Services	1,105	1,105	0
	<hr/>	<hr/>	<hr/>
5970 Ohio Part char Ed Glen FY00			
Regular Instruction			
Supplies and Materials	500	500	0
Support Services - Instruct. Staff			
Purchased Services	1,400	1,400	0
	<hr/>	<hr/>	<hr/>
Total Cost Center 3CH0	1,900	1,900	0
6RH0 Ohio Reads -Harvard Fy00			
Regular Instruction			
Purchased Services	2,486	2,486	0
Supplies and Materials	16,545	16,545	0
	<hr/>	<hr/>	<hr/>
Regular Instruction	19,031	19,031	0
Support Services - Instruct. Staff			
Salaries & Wages	11,182	11,182	0
Employees Retire. & Ins. Benefits	1,799	1,799	0
Capital Outlay - New	<hr/>	<hr/>	<hr/>
Support Services - Instruct. Staff	12,981	12,981	0
	<hr/>	<hr/>	<hr/>
Total Cost Center 6RH0	32,012	32,012	0
6RL0 Ohio Reads -Lincoln Fy00			
Regular Instruction			
Supplies and Materials	8,078	8,078	0
	<hr/>	<hr/>	<hr/>
Regular Instruction	8,078	8,078	0
Support Services - Instruct. Staff			
Salaries & Wages	965	965	0
Employees Retire. & Ins. Benefits	155	155	0
Capital Outlay - New	5,930	5,930	0
	<hr/>	<hr/>	<hr/>
Support Services - Instruct. Staff	7,050	7,050	0
	<hr/>	<hr/>	<hr/>
Total Cost Center 6RL0	15,128	15,128	0
6RP0 Ohio Reads -Paterson Fy00			
Regular Instruction			
Supplies and Materials	12,766	12,766	0
	<hr/>	<hr/>	<hr/>
6RV0 Ohio Reads -Mt. Vernon Fy00			
Regular Instruction			
Purchased Services	112	112	0

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Miscellaneous State Grant Fund (continued)			
Supplies and Materials	6,687	6,687	0
	<u>6,799</u>	<u>6,799</u>	<u>0</u>
Regular Instruction			
Support Services - Instruct. Staff			
Salaries & Wages	181	181	0
Employees Retire. & Ins. Benefits	26	26	0
	<u>207</u>	<u>207</u>	<u>0</u>
Support Services - Instruct. Staff	<u>207</u>	<u>207</u>	<u>0</u>
Total Cost Center 6RV0	7,006	7,006	0
6RW0 Ohio Reads -Warren Fy00			
Support Services - Instruct. Staff			
Salaries & Wages	691	691	0
Employees Retire. & Ins. Benefits	111	111	0
Capital Outlay - New	9,050	9,050	0
	<u>9,852</u>	<u>9,852</u>	<u>0</u>
Support Services - Instruct. Staff	9,852	9,852	0
6990 Summer Ins for Reading Fy99			
Regular Instruction			
Salaries & Wages	12,654	12,654	0
Employees Retire. & Ins. Benefits	2,299	2,299	0
	<u>14,953</u>	<u>14,953</u>	<u>0</u>
Regular Instruction	14,953	14,953	0
7259 Family and School Planning			
Regular Instruction			
Salaries & Wages	1,200	1,200	0
Employees Retire. & Ins. Benefits	282	282	0
	<u>1,482</u>	<u>1,482</u>	<u>0</u>
Regular Instruction	1,482	1,482	0
9709 Toledo Tech. Academy FY 1999			
Support Services - Instruct. Staff			
Salaries & Wages	880	880	0
Employees Retire. & Ins. Benefits	162	162	0
Supplies and Materials	0	(265)	265
	<u>1,042</u>	<u>777</u>	<u>265</u>
Support Services - Instruct. Staff	1,042	777	265
Refund of Prior Year Receipts			
Other Uses of Funds	6,935	6,935	0
	<u>7,977</u>	<u>7,712</u>	<u>265</u>
Total Cost Center 9709	7,977	7,712	265
9728 TTA-EMO/Student Apprentic			
Vocational Education			
Supplies and Materials	0	(2,199)	2,199
Refund of Prior Year Receipts			
Other Uses of Funds	6,569	6,569	0

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Miscellaneous State Grant Fund (continued)			
Expenditures	1,253,682	1,241,296	12,386
Excess (Deficiency) of Revenues Over Expenditures	1,311,463	(165,819)	(1,502,054)
Other Financing Sources (Uses)			
Transfer - In	10,000	10,000	0
Advance - In	233,338	233,338	0
Advance - (Out)	(50,761)	(50,761)	0
Miscellaneous Sources	132	132	0
Other Financing Sources (Uses)	<u>192,709</u>	<u>192,709</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	1,504,172	26,890	(\$1,477,282)
Fund Balance Beginning of Year	1,018,835	1,018,835	0
Fund Balance End of Year	<u><u>\$2,523,007</u></u>	<u><u>\$1,045,725</u></u>	<u><u>(\$1,477,282)</u></u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Adult Basic Education			
Revenues			
Revenue from State Sources	\$292,961	\$292,961	\$0
Revenue from Federal Sources	399,117	447,707	48,590
	<u>692,078</u>	<u>740,668</u>	<u>48,590</u>
9110 A.B.L.E. Carryover 1999			
Adult/Continuing Instruction			
Salaries & Wages	8,000	8,000	0
Employees Retire. & Ins. Benefits	1,491	1,491	0
	<u>9,491</u>	<u>9,491</u>	<u>0</u>
9120 A.B.E. FY-00			
Adult/Continuing Instruction			
Salaries & Wages	290,415	290,415	0
Employees Retire. & Ins. Benefits	79,922	79,922	0
Purchased Services	1,854	1,854	0
Supplies and Materials	15,153	15,153	0
Capital Outlay - New	2,770	2,770	0
	<u>390,114</u>	<u>390,114</u>	<u>0</u>
Support Services - Instruct. Staff			
Salaries & Wages	52,335	52,335	0
Employees Retire. & Ins. Benefits	13,868	13,868	0
Purchased Services	2,447	2,447	0
Supplies and Materials	1,085	1,085	0
Miscellaneous and Other Objects	465	465	0
	<u>70,200</u>	<u>70,200</u>	<u>0</u>
Support Services - Administration			
Purchased Services	829	829	0
Supplies and Materials	200	200	0
	<u>1,029</u>	<u>1,029</u>	<u>0</u>
Support Services - Instruct. Staff			
Fiscal Services			
Miscellaneous and Other Objects	24,167	24,167	0
	<u>485,510</u>	<u>485,510</u>	<u>0</u>
9129 A.B.L.E. FY-99			
Adult/Continuing Instruction			
Salaries & Wages	49,882	49,882	0
Employees Retire. & Ins. Benefits	14,334	14,334	0
Supplies and Materials	0	(100)	100
	<u>64,216</u>	<u>64,116</u>	<u>100</u>
Support Services - Instruct. Staff			
Salaries & Wages	11,094	11,094	0
Employees Retire. & Ins. Benefits	2,272	2,272	0
Purchased Services	3	3	0
	<u>13,369</u>	<u>13,369</u>	<u>0</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Adult Basic Education			
Support Services - Administration			
Purchased Services	30	30	0
Fiscal Services			
Miscellaneous and Other Objects	<u>0</u>	<u>(3,372)</u>	<u>3,372</u>
Total Cost Center 9129	77,615	74,143	3,472
Expenditures	<u>572,616</u>	<u>569,144</u>	<u>3,472</u>
Excess (Deficiency) of Revenues			
Over Expenditures	119,462	171,524	52,062
Other Financing Sources (Uses)			
Advance - In	16	16	0
Advance - (Out)	(58,067)	(58,067)	0
Other Financing Sources (Uses)	<u>(58,051)</u>	<u>(58,051)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	61,411	113,473	52,062
Fund Balance Beginning of Year	1	1	0
Fund Balance End of Year	<u><u>\$61,412</u></u>	<u><u>\$113,474</u></u>	<u><u>\$52,062</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Job Training Partnership Act	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from State Sources	\$78,140	\$19,724	(\$58,416)
Revenue from Federal Sources	307,364	307,364	0
	<u>385,504</u>	<u>327,088</u>	<u>(58,416)</u>
Expenditures			
5029 Summer Youth Program FY 1999			
Support Services - Pupils			
Salaries & Wages	12,407	12,407	0
Employees Retire. & Ins. Benefits	2,146	2,146	0
	<u>14,553</u>	<u>14,553</u>	<u>0</u>
Support Services - Administration			
Salaries & Wages	9,080	9,080	0
Employees Retire. & Ins. Benefits	1,579	1,579	0
Supplies and Materials	0	(23)	23
	<u>10,659</u>	<u>10,636</u>	<u>23</u>
Support Services - Administration	10,659	10,636	23
Fiscal Services			
Purchased Services	0	(2,920)	2,920
Total Cost Center 5029	<u>25,212</u>	<u>22,269</u>	<u>2,943</u>
6350 Summer Youth Program FY 2000			
Adult/Continuing Instruction			
Salaries & Wages	46,339	46,339	0
Employees Retire. & Ins. Benefits	21,319	21,319	0
Purchased Services	27,266	27,266	0
Supplies and Materials	6,476	6,476	0
Miscellaneous and Other Objects	3,500	3,500	0
	<u>104,900</u>	<u>104,900</u>	<u>0</u>
Support Services - Pupils	104,900	104,900	0
Support Services - Pupil Transp.			
Purchased Services	6,287	6,287	0
	<u>111,187</u>	<u>111,187</u>	<u>0</u>
Total Cost Center 6350	111,187	111,187	0
6359 Out of School Chg for Yth -99			
Adult/Continuing Instruction			
Salaries & Wages	2,979	2,979	0
Employees Retire. & Ins. Benefits	2,282	2,282	0
Purchased Services	4	(307)	311
Supplies and Materials	0	(657)	657
	<u>5,265</u>	<u>4,297</u>	<u>968</u>
Total Cost Center 6359	5,265	4,297	968
6369 Manufacturing Center FY-99			
Adult/Continuing Instruction			
Salaries & Wages	2,554	2,554	0
Employees Retire. & Ins. Benefits	471	471	0
Supplies and Materials	0	(110)	110
	<u>3,025</u>	<u>2,915</u>	<u>110</u>
Total Cost Center 6369	3,025	2,915	110

**TOLEDO SCHOOL DISTRICT, OHIO
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FOR YEAR ENDED JUNE 30, 2000
(continued)**

Job Training Partnership Act (continued)	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
6370 PI 8% Educ coor. FY-00			
Adult/Continuing Instruction			
Salaries & Wages	67,695	67,695	0
Employees Retire. & Ins. Benefits	14,690	14,690	0
Purchased Services	1,350	1,350	0
Supplies and Materials	3,507	3,507	0
Miscellaneous and Other Objects	970	970	0
Total Cost Center 6370	<u>88,212</u>	<u>88,212</u>	<u>0</u>
6379 PI 8% Educ coor. FY-99			
Special Instruction			
Salaries & Wages	1,226	1,226	0
Employees Retire. & Ins. Benefits	226	226	0
Purchased Services	0	(30)	30
Supplies and Materials	0	(206)	206
Total Cost Center 6379	<u>1,452</u>	<u>1,216</u>	<u>236</u>
6380 School Year Support			
Special Instruction			
Salaries & Wages	1,651	1,651	0
Employees Retire. & Ins. Benefits	294	294	0
Purchased Services	16,000	16,000	0
Supplies and Materials	387	387	0
Adult/Continuing Instruction	<u>18,332</u>	<u>18,332</u>	<u>0</u>
Support Services - Administration			
Salaries & Wages	1,511	1,511	0
Employees Retire. & Ins. Benefits	267	267	0
Support Services - Administration	<u>1,778</u>	<u>1,778</u>	<u>0</u>
Fiscal Services			
Miscellaneous and Other Objects	181	181	0
Total Cost Center 6380	<u>20,291</u>	<u>20,291</u>	<u>0</u>
Expenditures	<u>254,644</u>	<u>250,387</u>	<u>4,257</u>
Excess (Deficiency) of Revenues Over Expenditures	130,860	76,701	(54,159)
Other Financing Sources (Uses)			
Advance - In	53,453	53,453	0
Advance - (Out)	(130,155)	(130,155)	0
Other Financing Sources (Uses)	<u>(76,702)</u>	<u>(76,702)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	54,158	(1)	(54,159)
Fund Balance Beginning of Year	4	4	0
Fund Balance End of Year	<u><u>\$54,162</u></u>	<u><u>\$3</u></u>	<u><u>(\$54,159)</u></u>

TOLEDO SCHOOL DISTRICT, OHIO
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CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Title 1 Migrant Education			
Revenues			
Revenue from Federal Sources	\$31,223	\$33,170	\$1,947
Revenues	<u>31,223</u>	<u>33,170</u>	<u>1,947</u>
Expenditures			
8190 IASA Title 1 Migrant 2000			
Support Services - Pupils			
Salaries & Wages	15,812	15,812	0
Employees Retire. & Ins. Benefits	7,697	7,697	0
Purchased Services	504	504	0
Supplies and Materials	128	128	0
Support Services - Pupils	<u>24,141</u>	<u>24,141</u>	<u>0</u>
8199 IASA Title 1 Migrant 1999			
Support Services - Pupils			
Salaries & Wages	1,911	1,911	0
Employees Retire. & Ins. Benefits	1,944	1,944	0
Purchased Services	212	197	15
Total Cost Center 8199	<u>4,067</u>	<u>4,052</u>	<u>15</u>
Expenditures	<u>28,208</u>	<u>28,193</u>	<u>15</u>
Excess (Deficiency) of Revenues Over Expenditures	3,015	4,977	1,962
Other Financing Sources (Uses)			
Advance - (Out)	<u>(1,948)</u>	<u>(1,948)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	1,067	3,029	1,962
Fund Balance Beginning of Year	1	1	0
Fund Balance End of Year	<u>\$1,068</u>	<u>\$3,030</u>	<u>\$1,962</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EESA and NEDA Title II			
Revenues			
Revenue from Federal Sources	\$816,578	\$308,349	(\$508,229)
	<u>816,578</u>	<u>308,349</u>	<u>(508,229)</u>
Expenditures			
54C0 Eisenhower Carry-over 99			
Support Services - Instruct. Staff			
Salaries & Wages	12,943	12,943	0
Employees Retire. & Ins. Benefits	1,121	1,121	0
Purchased Services	13,809	13,809	0
Supplies and Materials	36,431	36,431	0
Capital Outlay - New	5,279	5,279	0
Total Cost Center 54C0	<u>69,583</u>	<u>69,583</u>	<u>0</u>
54C9 Eisenhower Carryover FY1998			
Support Services - Instruct. Staff			
Salaries & Wages	48,391	48,391	0
Employees Retire. & Ins. Benefits	782	782	0
Purchased Services	7,117	5,125	1,992
Supplies and Materials	7,112	7,112	0
Capital Outlay - New	3,836	3,836	0
Support Services - Instruct. Staff	<u>67,238</u>	<u>65,246</u>	<u>1,992</u>
5410 Eisenhower Math/Science FY 2000			
Support Services - Instruct. Staff			
Salaries & Wages	6,762	6,762	0
Employees Retire. & Ins. Benefits	978	978	0
Purchased Services	46,800	46,800	0
Supplies and Materials	10,654	10,654	0
Capital Outlay - New	8,234	8,234	0
Support Services - Instruct. Staff	<u>73,428</u>	<u>73,428</u>	<u>0</u>
Fiscal Services			
Miscellaneous and Other Objects	10,869	10,869	0
Community Services			
Purchased Services	<u>2,347</u>	<u>2,347</u>	<u>0</u>
Total Cost Center 5410	<u>86,644</u>	<u>86,644</u>	<u>0</u>
5419 Eisenhower Math/Science FY1999			
Support Services - Instruct. Staff			
Salaries & Wages	9,929	9,929	0
Employees Retire. & Ins. Benefits	121	121	0
Purchased Services	3,475	3,475	0
Supplies and Materials	8,163	8,163	0
Capital Outlay - New	0	(980)	980
Support Services - Instruct. Staff	<u>21,688</u>	<u>20,708</u>	<u>980</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EESA and NEDA Title II - continued			
Fiscal Services			
Purchased Services	0	(8,231)	8,231
Community Services			
Purchased Services	2,654	2,654	0
Refund of Prior Year Receipts			
Other Uses of Funds	60,469	60,469	0
Total Cost Center 5419	<u>84,811</u>	<u>75,600</u>	<u>9,211</u>
8419 Histroy Alive			
Support Services - Instruct. Staff			
Purchased Services	9,400	9,400	0
Refund of Prior Year Receipts			
Other Uses of Funds	100	100	0
Total Cost Center 8419	<u>9,500</u>	<u>9,500</u>	<u>0</u>
Expenditures	<u>317,776</u>	<u>306,573</u>	<u>11,203</u>
Excess (Deficiency) of Revenues Over Expenditures	498,802	1,776	(497,026)
Other Financing Sources (Uses)			
Advance - In	2,442	2,442	0
Advance - (Out)	(10,012)	(10,012)	0
Other Financing Sources (Uses)	<u>(7,570)</u>	<u>(7,570)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	491,232	(5,794)	(497,026)
Fund Balance Beginning of Year	25,101	25,101	0
Fund Balance End of Year	<u><u>\$516,333</u></u>	<u><u>\$19,307</u></u>	<u><u>(\$497,026)</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Special Education - Handicapped-	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Revenue from Federal Sources	\$3,535,006	\$3,494,047	(\$40,959)
	<u>3,535,006</u>	<u>3,494,047</u>	<u>(40,959)</u>
Expenditures			
6870 Title VI-B Flow Thru FY00			
Special Instruction			
Salaries & Wages	134,687	134,687	0
Employees Retire. & Ins. Benefits	36,091	36,091	0
Supplies and Materials	7	7	0
Capital Outlay - New	7,219	7,219	0
	<u>178,004</u>	<u>178,004</u>	<u>0</u>
Special Instruction			
Support Services - Pupils			
Salaries & Wages	17,049	17,049	0
Employees Retire. & Ins. Benefits	4,176	4,176	0
Purchased Services	45,500	45,500	0
Supplies and Materials	53,277	53,277	0
Capital Outlay - New	2,745	2,745	0
	<u>122,747</u>	<u>122,747</u>	<u>0</u>
Special Instruction			
Support Services - Instruct. Staff			
Salaries & Wages	1,126,990	1,126,990	0
Employees Retire. & Ins. Benefits	535,437	535,437	0
	<u>1,662,427</u>	<u>1,662,427</u>	<u>0</u>
Support Services - Instruct. Staff			
Support Services - Administration			
Salaries & Wages	257,478	257,478	0
Employees Retire. & Ins. Benefits	71,192	71,192	0
Supplies and Materials	1,176	1,176	0
	<u>329,846</u>	<u>329,846</u>	<u>0</u>
Support Services - Administration			
Fiscal Services			
Miscellaneous and Other Objects	116,217	116,217	0
Other Uses of Funds			0
Total Cost Center 6870	<u>2,409,241</u>	<u>2,409,241</u>	<u>0</u>
6879 Title VI-B Flow Thru FY99			
Special Instruction			
Salaries & Wages	18,451	18,451	0
Employees Retire. & Ins. Benefits	4,656	4,656	0
Supplies and Materials	11,075	11,075	0
Capital Outlay - New	4,704	4,704	0
	<u>38,886</u>	<u>38,886</u>	<u>0</u>
Special Instruction			
Support Services - Pupils			
Purchased Services	4,388	4,388	0
Supplies and Materials	11,661	11,661	0
	<u>16,049</u>	<u>16,049</u>	<u>0</u>
Support Services - Pupils			
Support Services - Instruct. Staff			
Salaries & Wages	62,687	62,687	0
Employees Retire. & Ins. Benefits	72,014	72,014	0
Supplies and Materials	2,636	2,636	0
	<u>137,337</u>	<u>137,337</u>	<u>0</u>
Support Services - Instruct. Staff			

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Special Education - Handicapped- (continued)	Budget	Actual	Variance Favorable (Unfavorable)
Support Services - Administration			
Salaries & Wages	36,760	36,760	0
Employees Retire. & Ins. Benefits	8,024	8,024	0
Supplies and Materials	333	333	0
Capital Outlay - New	13,344	13,344	0
	<u>58,461</u>	<u>58,461</u>	<u>0</u>
Support Services - Administration Fiscal Services			
Miscellaneous and Other Objects	0	(66,964)	66,964
Miscellaneous (Uses)			
Miscellaneous and Other Objects	210,773	210,773	0
Total Cost Center 6879	<u>461,506</u>	<u>394,542</u>	<u>66,964</u>
Expenditures	<u>2,870,747</u>	<u>2,803,783</u>	<u>66,964</u>
Excess (Deficiency) of Revenues Over Expenditures	664,259	690,264	26,005
Other Financing Sources (Uses)			
Advance - (Out)	(265,510)	(265,510)	0
Advance - In	51	51	0
Other Financing Sources (Uses)	<u>(265,459)</u>	<u>(265,459)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	398,800	424,805	26,005
Fund Balance Beginning of Year	1	1	0
Fund Balance End of Year	<u>\$398,801</u>	<u>\$424,806</u>	<u>\$26,005</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Vocational Education	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from Federal Sources	1,602,897	1,559,909	(42,988)
Revenues	<u>1,602,897</u>	<u>1,559,909</u>	<u>(42,988)</u>
Expenditures			
2539 NWO TP Libbey FY99			
Vocational Education			
Salaries & Wages	359	359	0
Employees Retire. & Ins. Benefits	6	6	0
Purchased Services	300	300	0
Supplies and Materials	570	570	0
Vocational Education	<u>1,235</u>	<u>1,235</u>	<u>0</u>
Support Services - Pupils			
Salaries & Wages	765	765	0
Total Cost Center 2539	<u>2,000</u>	<u>2,000</u>	<u>0</u>
2559 NWO TP Scott FY99			
Refund of Prior Year Receipts			
Other Uses of Funds	<u>2,380</u>	<u>2,380</u>	<u>0</u>
Total Cost Center 2559	<u>2,380</u>	<u>2,380</u>	<u>0</u>
2840 VEPD Secondary FY00			
Vocational Education			
Salaries & Wages	407,494	407,494	0
Employees Retire. & Ins. Benefits	145,633	145,633	0
Purchased Services	55,808	55,808	0
Supplies and Materials	56,917	56,917	0
Miscellaneous and Other Objects	124,647	124,647	0
Vocational Education	<u>790,499</u>	<u>790,499</u>	<u>0</u>
Support Services - Pupils			
Salaries & Wages	72,009	72,009	0
Employees Retire. & Ins. Benefits	11,873	11,873	0
Purchased Services	14,525	14,525	0
Supplies and Materials	8,357	8,357	0
Support Services - Pupils	<u>106,764</u>	<u>106,764</u>	<u>0</u>
Support Services - Instruct. Staff			
Salaries & Wages	8,892	8,892	0
Employees Retire. & Ins. Benefits	1,318	1,318	0
Purchased Services	12,744	12,744	0
Support Services - Instruct. Staff	<u>22,954</u>	<u>22,954</u>	<u>0</u>
Support Services - Administration			
Salaries & Wages	4,721	4,721	0
Employees Retire. & Ins. Benefits	836	836	0
Support Services - Administration	<u>5,557</u>	<u>5,557</u>	<u>0</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Vocational Education (continued)	Budget	Actual	Variance Favorable (Unfavorable)
Support Services - Pupil Transp. Purchased Services	5,784	5,784	0
Support Services - Central Salaries & Wages	60,243	60,243	0
Employees Retire. & Ins. Benefits	19,985	19,985	0
Purchased Services	45,421	45,421	0
Supplies and Materials	17,134	17,134	0
Support Services - Central	142,783	142,783	0
Total Cost Center 2840	1,074,341	1,074,341	0
2849 VEPD Secondary FY99			
Vocational Education Salaries & Wages	45,202	45,202	0
Employees Retire. & Ins. Benefits	15,796	15,796	0
Purchased Services	107	13	94
Supplies and Materials	0	(3,233)	3,233
Vocational Education	61,105	57,778	3,327
Support Services - Pupils Salaries & Wages	7,841	7,841	0
Employees Retire. & Ins. Benefits	2,346	2,346	0
Support Services - Pupils	10,187	10,187	0
Support Services - Instruct. Staff Purchased Services	0	(78)	78
Support Services - Administration Salaries & Wages	232	232	0
Employees Retire. & Ins. Benefits	51	51	0
Support Services - Administration	283	283	0
Miscellaneous (Uses) Other Uses of Funds	3,288	3,288	0
Total Cost Center 2849	74,863	71,458	3,405
2850 VEPD Adult FY00			
Vocational Education Employees Retire. & Ins. Benefits	0	(5)	5
Supplies and Materials	2,165	2,165	0
Capital Outlay - New	1,721	1,721	0
Vocational Education	3,886	3,881	5
Support Services - Pupils Salaries & Wages	47,814	47,814	0
Employees Retire. & Ins. Benefits	17,775	17,775	0
Purchased Services	4,718	4,718	0
Supplies and Materials	3,039	3,039	0
Support Services - Pupils	73,346	73,346	0

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
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NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Vocational Education (continued)	Budget	Actual	Variance Favorable (Unfavorable)
Support Services - Instruct. Staff			
Salaries & Wages	261	261	0
Employees Retire. & Ins. Benefits	947	947	0
	<hr/>	<hr/>	<hr/>
Support Services - Instruct. Staff	1,208	1,208	0
Support Services - Central			
Salaries & Wages	4,479	4,479	0
Employees Retire. & Ins. Benefits	1,533	1,533	0
Purchased Services	1,172	1,172	0
Supplies and Materials	470	470	0
	<hr/>	<hr/>	<hr/>
Support Services - Central	7,654	7,654	0
	<hr/>	<hr/>	<hr/>
Total Cost Center 2850	86,094	86,089	5
2859 VEPD Adult FY99			
Vocational Education			
Salaries & Wages	3,612	3,612	0
Employees Retire. & Ins. Benefits	1,039	1,039	0
Purchased Services	0	(115)	115
Supplies and Materials	0	(165)	165
	<hr/>	<hr/>	<hr/>
Vocational Education	4,651	4,371	280
Support Services - Pupils			
Salaries & Wages	644	644	0
Employees Retire. & Ins. Benefits	171	171	0
Supplies and Materials	0	(227)	227
	<hr/>	<hr/>	<hr/>
Support Services - Pupils	815	588	227
Support Services - Instruct. Staff			
Supplies and Materials	0	(20)	20
Support Services - Central			
Purchased Services	0	(100)	100
Supplies and Materials	0	(174)	174
	<hr/>	<hr/>	<hr/>
Support Services - Central	0	(274)	274
Refund of Prior Year Receipts			
Other Uses of Funds	5,810	5,810	0
	<hr/>	<hr/>	<hr/>
Total Cost Center 2859	11,276	10,475	801
2860 O.N.O.W. FY00			
Adult/Continuing Instruction			
Salaries & Wages	12,445	12,445	0
Employees Retire. & Ins. Benefits	3,889	3,889	0
Purchased Services	6,557	6,557	0
Supplies and Materials	5,154	5,154	0
	<hr/>	<hr/>	<hr/>
Adult/Continuing Instruction	28,045	28,045	0
2869 O.N.O.W. FY99			
Adult/Continuing Instruction			
Salaries & Wages	2,385	2,385	0
Employees Retire. & Ins. Benefits	854	854	0
Supplies and Materials	0	(240)	240
	<hr/>	<hr/>	<hr/>
Adult/Continuing Instruction	3,239	2,999	240

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
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NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Vocational Education (continued)	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Miscellaneous (Uses)			
Miscellaneous and Other Objects	160	160	0
Total Cost Center 2869	<u>3,399</u>	<u>3,159</u>	<u>240</u>
2879 O.N.O.W. Curriculum Enhancement			
Adult/Continuing Instruction			
Salaries & Wages	1,170	1,170	0
Employees Retire. & Ins. Benefits	216	216	0
	<u>1,386</u>	<u>1,386</u>	<u>0</u>
Adult/Continuing Instruction			
Miscellaneous (Uses)			
Miscellaneous and Other Objects	882	882	0
Total Cost Center 2879	<u>2,268</u>	<u>2,268</u>	<u>0</u>
3560 O.N.O.W. Start			
Support Services - Instruct. Staff			
Supplies and Materials	148	148	0
Total Cost Center 3560	<u>148</u>	<u>148</u>	<u>0</u>
3569 O.N.O.W. TP Start FY99			
Support Services - Instruct. Staff			
Salaries & Wages	1,098	1,098	0
Employees Retire. & Ins. Benefits	9	9	0
Purchased Services	948	948	0
Supplies and Materials	277	277	0
	<u>2,332</u>	<u>2,332</u>	<u>0</u>
Support Services - Instruct. Staff			
Refund of Prior Year Receipts			
Other Uses of Funds	49	49	0
Total Cost Center 3569	<u>2,381</u>	<u>2,381</u>	<u>0</u>
5200 O.N.O.W. TP Bowsher FY00			
Adult/Continuing Instruction			
Salaries & Wages	717	717	0
Employees Retire. & Ins. Benefits	127	127	0
Purchased Services	208	208	0
	<u>1,052</u>	<u>1,052</u>	<u>0</u>
5209 O.N.O.W. TP Bowsher			
Support Services - Instruct. Staff			
Salaries & Wages	849	849	0
Employees Retire. & Ins. Benefits	10	10	0
Purchased Services	500	500	0
Supplies and Materials	951	951	0
	<u>2,310</u>	<u>2,310</u>	<u>0</u>
Support Services - Instruct. Staff			
Refund of Prior Year Receipts			
Other Uses of Funds	78	78	0
Total Cost Center 5209	<u>2,388</u>	<u>2,388</u>	<u>0</u>
5210 Expanded Enrollment			
Support Services - Instruct. Staff			
Supplies and Materials	4,841	4,841	0
Capital Outlay - New	24,216	24,216	0
	<u>29,057</u>	<u>29,057</u>	<u>0</u>
Support Services - Instruct. Staff			

**TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
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NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Vocational Education (continued)	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
5230 N.O.W. TP Infor Tech			
Regular Instruction			
Supplies and Materials	5,873	5,873	0
Total Cost Center 5230	<u>5,873</u>	<u>5,873</u>	<u>0</u>
5569 TP Rogers FY1999			
Support Services - Instruct. Staff			
Salaries & Wages	769	769	0
Employees Retire. & Ins. Benefits	5	5	0
Purchased Services	1,505	1,505	0
Supplies and Materials	66	66	0
Adult/Continuing Instruction	<u>2,345</u>	<u>2,345</u>	<u>0</u>
Refund of Prior Year Receipts			
Other Uses of Funds	35	35	0
			<u>0</u>
Total Cost Center 5569	<u>2,380</u>	<u>2,380</u>	<u>0</u>
5810 Career and Family Prog FY2000			
Adult/Continuing Instruction			
Salaries & Wages	3,026	3,026	0
Employees Retire. & Ins. Benefits	909	909	0
Purchased Services	8,902	8,902	0
Supplies and Materials	7,891	7,891	0
Adult/Continuing Instruction	<u>20,728</u>	<u>20,728</u>	<u>0</u>
5819 CSS-DH-Goalsg FY99			
Adult/Continuing Instruction			
Salaries & Wages	3,497	3,497	0
Employees Retire. & Ins. Benefits	2,166	2,166	0
Purchased Services	227	159	68
Supplies and Materials	0	(256)	256
Adult/Continuing Instruction	<u>5,890</u>	<u>5,566</u>	<u>324</u>
6420 NWO TP Start Arch Fy 2000			
Support Services - Instruct. Staff			
Supplies and Materials	3,959	3,959	0
Capital Outlay - New	4,000	4,000	0
Support Services - Pupils	<u>7,959</u>	<u>7,959</u>	<u>0</u>
7709 Equitable S-T-W System 99			
Support Services - Pupils			
Salaries & Wages	2,257	2,257	0
Employees Retire. & Ins. Benefits	416	416	0
Support Services - Pupils	<u>2,673</u>	<u>2,673</u>	<u>0</u>
Miscellaneous (Uses)			
Miscellaneous and Other Objects	1,388	1,388	0
Total Cost Center 7709	<u>4,061</u>	<u>4,061</u>	<u>0</u>

**TOLEDO SCHOOL DISTRICT, OHIO
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FOR YEAR ENDED JUNE 30, 2000
(continued)**

Vocational Education (continued)	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
8259 VEPD Lead School FY99			
Vocational Education			
Salaries & Wages	0	(73)	73
Employees Retire. & Ins. Benefits	0	(2,836)	2,836
	<u>0</u>	<u>(2,909)</u>	<u>2,909</u>
Vocational Education			
Miscellaneous (Uses)			
Miscellaneous and Other Objects	471	471	0
	<u>471</u>	<u>(2,438)</u>	<u>2,909</u>
Total Cost Center 8259	<u>471</u>	<u>(2,438)</u>	<u>2,909</u>
Expenditures	<u>1,367,054</u>	<u>1,359,370</u>	<u>7,684</u>
Excess (Deficiency) of Revenues Over Expenditures	235,843	200,539	(35,304)
Other Financing Sources (Uses)			
Transfers - (Out)	(1,869)	(1,869)	0
Advance - In	64,965	64,965	0
Advance - (Out)	(253,648)	(253,648)	0
Refund of Prior Year Expenditure	7	7	0
	<u>(190,545)</u>	<u>(190,545)</u>	<u>0</u>
Other Financing Sources (Uses)	(190,545)	(190,545)	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	45,298	9,994	(35,304)
Fund Balance Beginning of Year	22,265	22,265	0
Fund Balance End of Year	<u>\$67,563</u>	<u>\$32,259</u>	<u>(\$35,304)</u>

TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)

ECIA Title I	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Revenue from Federal Sources	\$20,675,844	\$13,373,017	(\$7,302,827)
Revenues	<u>20,675,844</u>	<u>13,373,017</u>	<u>(7,302,827)</u>
Expenditures			
57C9 E.S.E.A. Title I			
Support Services - Instruct. Staff			
Salaries & Wages	0	(340)	340
Support Services - Administration			
Salaries & Wages	511	511	0
Employees Retire. & Ins. Benefits	93	93	0
Support Services - Administration	<u>604</u>	<u>604</u>	<u>0</u>
Total cost center 57C9	604	264	340
57R0 Title I FY 99 Carryover			
Special Instruction			
Salaries & Wages	1,100,000	1,100,000	0
Employees Retire. & Ins. Benefits	200,000	200,000	0
Special Instruction	<u>1,300,000</u>	<u>1,300,000</u>	<u>0</u>
Support Services - Instruct. Staff			
Salaries & Wages	480,000	480,000	0
Employees Retire. & Ins. Benefits	87,177	87,177	0
Support Services - Administration	<u>567,177</u>	<u>567,177</u>	<u>0</u>
Community Services			
Salaries & Wages	100,000	100,000	0
Employees Retire. & Ins. Benefits	14,000	14,000	0
Community Services	<u>114,000</u>	<u>114,000</u>	<u>0</u>
Total Cost Center 57C9	<u>1,981,177</u>	<u>1,981,177</u>	<u>0</u>
57X0 Title I Delinq. 99 Carryover			
Special Instruction			
Salaries & Wages	3,656	3,656	0
Employees Retire. & Ins. Benefits	659	659	0
Special Instruction	<u>4,315</u>	<u>4,315</u>	<u>0</u>
57X9 Title I Delinq. 98 Carryover			
Special Instruction			
Salaries & Wages	11,309	11,309	0
Employees Retire. & Ins. Benefits	1,894	1,894	0
Special Instruction	<u>13,203</u>	<u>13,203</u>	<u>0</u>
Refund of Prior Year Receipts			
Other Uses of Funds	1,827	1,827	0
Total Special Cost Center 57X0	<u>15,030</u>	<u>15,030</u>	<u>0</u>
5700 Title 1 FY-00			
Special Instruction			
Salaries & Wages	4,066,676	4,066,676	0
Employees Retire. & Ins. Benefits	1,220,769	1,220,769	0
Purchased Services	21,366	21,366	0
Supplies and Materials	237,482	237,482	0
Capital Outlay - New	69,336	69,336	0
Special Instruction	<u>5,615,629</u>	<u>5,615,629</u>	<u>0</u>

TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
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FOR YEAR ENDED JUNE 30, 2000
(continued)

ECIA Title I - continued	Budget	Actual	Variance Favorable (Unfavorable)
Support Services - Instruct. Staff			
Salaries & Wages	912,731	912,731	0
Employees Retire. & Ins. Benefits	504,022	504,022	0
Purchased Services	13,904	13,904	0
Supplies and Materials	6,141	6,141	0
	<u>1,436,798</u>	<u>1,436,798</u>	<u>0</u>
Support Services - Instruct. Staff			
Support Services - Administration			
Salaries & Wages	165,078	165,078	0
Employees Retire. & Ins. Benefits	55,954	55,954	0
Purchased Services	6,418	6,418	0
Supplies and Materials	3,987	3,987	0
	<u>231,437</u>	<u>231,437</u>	<u>0</u>
Support Services - Administration			
Fiscal Services			
Purchased Services	303,534	303,534	0
Support Services - Pupil Transp.			
Purchased Services	3,353	3,353	0
Community Services			
Salaries & Wages	406,122	406,122	0
Employees Retire. & Ins. Benefits	148,153	148,153	0
Purchased Services	39	39	0
Supplies and Materials	4,595	4,595	0
Capital Outlay - New	3,890	3,890	0
	<u>562,799</u>	<u>562,799</u>	<u>0</u>
Community Services	<u>562,799</u>	<u>562,799</u>	<u>0</u>
Total Cost Center 5700	8,153,550	8,153,550	0
5709 Title 1 FY-99			
Special Instruction			
Salaries & Wages	941,803	941,803	0
Employees Retire. & Ins. Benefits	297,221	297,221	0
Purchased Services	8,469	8,368	101
Supplies and Materials	258,814	256,490	2,324
Capital Outlay - New	42,465	42,465	0
Capital Outlay - Replacement	413,000	413,000	0
	<u>1,961,772</u>	<u>1,959,347</u>	<u>2,425</u>
Special Instruction	1,961,772	1,959,347	2,425
Support Services - Instruct. Staff			
Salaries & Wages	181,379	181,379	0
Employees Retire. & Ins. Benefits	129,517	129,517	0
Purchased Services	4,157	4,157	0
Supplies and Materials	2,095	1,476	619
	<u>317,148</u>	<u>316,529</u>	<u>619</u>
Support Services - Instruct. Staff	317,148	316,529	619
Support Services - Administration			
Salaries & Wages	33,884	33,884	0
Employees Retire. & Ins. Benefits	7,267	7,267	0
Purchased Services	679	679	0
Supplies and Materials	987	987	0
Capital Outlay - Replacement	1,708	1,708	0
	<u>44,525</u>	<u>44,525</u>	<u>0</u>
Support Services - Administration	44,525	44,525	0
Support Services - Pupil Transp.			
Purchased Services	337	337	0
Community Services			
Salaries & Wages	112,576	112,576	0
Employees Retire. & Ins. Benefits	42,663	42,663	0
Purchased Services	22	(210)	232
Supplies and Materials	840	802	38
	<u>156,101</u>	<u>155,831</u>	<u>270</u>
Community Services	156,101	155,831	270

TOLEDO SCHOOL DISTRICT, OHIO
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FOR YEAR ENDED JUNE 30, 2000
(continued)

ECIA Title I - continued	Budget	Actual	Variance Favorable (Unfavorable)
Refund of Prior Year Receipts			
Other Uses of Funds	715,539	715,539	0
Miscellaneous (Uses)			
Other Uses of Funds	1,265,638	1,265,638	0
Total Cost Center 5709	4,461,060	4,457,746	3,314
5718 Capital Expense FY98			
Community Services			
Purchased Services	541	(479)	1,020
Refund of Prior Year Receipts			
Other Uses of Funds	9,343	9,343	0
Total Cost Center 5718	9,884	8,864	1,020
5719 Capital Expense FY99			
Community Services			
Purchased Services	57,944	57,944	0
Other Facil. Acquis. & Constr. Serv.			
Capital Outlay - New	97,025	97,025	0
Total Cost Center 5719	154,969	154,969	0
5729 Even Start FY99			
Special Instruction			
Salaries & Wages	5,677	5,677	0
Employees Retire. & Ins. Benefits	1,057	1,057	0
Purchased Services	916	916	0
Supplies and Materials	2,932	2,932	0
Special Instruction	10,582	10,582	0
Support Services - Instruct. Staff			
Salaries & Wages	12,221	12,221	0
Employees Retire. & Ins. Benefits	4,664	4,664	0
Purchased Services	1,668	1,668	0
Supplies and Materials	219	219	0
Miscellaneous and Other Objects	1,816	1,816	0
Support Services - Instruct. Staff	20,588	20,588	0
Support Services - Administration			
Salaries & Wages	7,810	7,810	0
Employees Retire. & Ins. Benefits	3,135	3,135	0
Purchased Services	473	473	0
Supplies and Materials	0	(129)	129
Support Services - Administration	11,418	11,289	129
Support Services - Pupil Transp.			
Supplies and Materials	168	168	0
Miscellaneous and Other Objects	256	256	0
Support Services - Pupil Transp.	424	424	0
Miscellaneous (Uses)			
Miscellaneous and Other Objects	166	166	0
Total Cost Center 5729	43,178	43,049	129
5730 Comp. School Reform FY00			
Special Instruction			
Salaries & Wages	32,586	32,586	0
Employees Retire. & Ins. Benefits	11,101	11,101	0
Special Instruction	43,687	43,687	0

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
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FOR YEAR ENDED JUNE 30, 2000
(continued)

ECIA Title I - continued	Budget	Actual	Variance Favorable (Unfavorable)
Support Services - Instruct. Staff			
Salaries & Wages	15,788	15,788	0
Employees Retire. & Ins. Benefits	5,019	5,019	0
	<u>20,807</u>	<u>20,807</u>	<u>0</u>
Support Services - Instruct. Staff			
Total Cost Center 5730	64,494	64,494	0
5789 Title 1 Fy-98 Carryover			
Special Instruction			
Salaries & Wages	325,000	325,000	0
Employees Retire. & Ins. Benefits	62,922	62,922	0
	<u>387,922</u>	<u>387,922</u>	<u>0</u>
Special Instruction			
5790 Title 1 Delinquent FY-00			
Special Instruction			
Salaries & Wages	2,899	2,899	0
Employees Retire. & Ins. Benefits	477	477	0
	<u>3,376</u>	<u>3,376</u>	<u>0</u>
Special Instruction			
Support Services - Instruct. Staff			
Salaries & Wages	1,412	1,412	0
Employees Retire. & Ins. Benefits	8,227	8,227	0
Capital Outlay - New	2,406	2,406	0
	<u>12,045</u>	<u>12,045</u>	<u>0</u>
Support Services - Instruct. Staff			
Total Cost Center 5798	15,421	15,421	0
5799 Title 1 Delinquent FY-99			
Special Instruction			
Salaries & Wages	329	(4,401)	4,730
Employees Retire. & Ins. Benefits	0	(733)	733
Supplies and Materials	0	(163)	163
	<u>329</u>	<u>(5,297)</u>	<u>5,626</u>
Special Instruction			
Support Services - Instruct. Staff			
Purchased Services	9,910	9,420	490
Supplies and Materials	32,334	31,644	690
Capital Outlay - New	484	484	0
	<u>42,728</u>	<u>41,548</u>	<u>1,180</u>
Support Services - Instruct. Staff			
Support Services - Pupil Transp.			
Purchased Services	400	400	0
Miscellaneous (Uses)			
Miscellaneous and Other Objects	23,953	23,953	0
	<u>67,410</u>	<u>60,604</u>	<u>6,806</u>
7200 Educ. Home. Child & Youth FY-00			
Special Instruction			
Salaries & Wages	6,989	6,989	0
Employees Retire. & Ins. Benefits	1,199	1,199	0
Purchased Services	703	703	0
	<u>8,891</u>	<u>8,891</u>	<u>0</u>
Special Instruction			

TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
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NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)

ECIA Title I - continued	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Support Services - Instruct. Staff			
Salaries & Wages	23,176	23,176	0
Employees Retire. & Ins. Benefits	10,465	10,465	0
Purchased Services	25,715	25,715	0
	<u>59,356</u>	<u>59,356</u>	<u>0</u>
Total Cost Center 7200	68,247	68,247	0
7209 Educ. Home. Child & Youth FY-99			
Special Instruction			
Salaries & Wages	3,762	3,762	0
Employees Retire. & Ins. Benefits	2,587	2,587	0
Purchased Services	145	145	0
Supplies and Materials	0	(274)	274
	<u>6,494</u>	<u>6,220</u>	<u>274</u>
Support Services - Instruct. Staff			
Salaries & Wages	13,439	13,439	0
Total Cost Center 7209	19,933	19,659	274
7219 Education Homeless Carryover			
Refund of Prior Year Receipts			
Other Uses of Funds	533	533	0
Total Cost Center 7219	533	533	0
Expenditures	<u>15,447,727</u>	<u>15,435,844</u>	<u>11,883</u>
Excess (Deficiency) of Revenues			
Over Expenditures	5,228,117	(2,062,827)	(7,290,944)
Other Financing Sources (Uses)			
Advance - In	1,168	1,168	0
Refund of Prior Year Expenditure	229	229	0
	<u>1,397</u>	<u>1,397</u>	<u>0</u>
Other Financing Sources (Uses)	1,397	1,397	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	5,229,514	(2,061,430)	(7,290,944)
Fund Balance Beginning of Year	3,920,639	3,920,639	0
Fund Balance End of Year	<u>\$9,150,153</u>	<u>\$1,859,209</u>	<u>(\$7,290,944)</u>

**TOLEDO SCHOOL DISTRICT, OHIO
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(continued)**

ECIA Title II	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from Federal Sources	\$618,591	\$559,929	(\$58,662)
	<u>618,591</u>	<u>559,929</u>	<u>(58,662)</u>
Expenditures			
0000 Title VI FY00			
Regular Instruction			
Salaries & Wages	177,090	177,090	0
Employees Retire. & Ins. Benefits	46,263	46,263	0
Purchased Services	37,166	37,166	0
Supplies and Materials	1,677	1,677	0
	<u>262,196</u>	<u>262,196</u>	<u>0</u>
Regular Instruction			
Support Services - Instruct. Staff			
Salaries & Wages	22,496	22,496	0
Employees Retire. & Ins. Benefits	8,716	8,716	0
	<u>31,212</u>	<u>31,212</u>	<u>0</u>
Support Services - Instruct. Staff			
Support Services - Administration			
Salaries & Wages	9,399	9,399	0
Employees Retire. & Ins. Benefits	1,661	1,661	0
	<u>11,060</u>	<u>11,060</u>	<u>0</u>
Support Services - Administration			
Support Services - Pupil Transp.			
Salaries & Wages	2,396	2,396	0
Community Services			
Purchased Services	11,365	11,365	0
Supplies and Materials	25,335	25,335	0
Capital Outlay - New	3,194	3,194	0
	<u>39,894</u>	<u>39,894</u>	<u>0</u>
Community Services	<u>39,894</u>	<u>39,894</u>	<u>0</u>
Total Cost Center 0000	<u>346,758</u>	<u>346,758</u>	<u>0</u>
0009 Title VI FY99			
Regular Instruction			
Salaries & Wages	23,749	23,749	0
Employees Retire. & Ins. Benefits	4,769	4,769	0
Purchased Services	25,737	21,769	3,968
Supplies and Materials	1,549	1,549	0
	<u>55,804</u>	<u>51,836</u>	<u>3,968</u>
Regular Instruction			
Support Services - Instruct. Staff			
Salaries & Wages	8,607	8,607	0
Employees Retire. & Ins. Benefits	2,957	2,957	0
	<u>11,564</u>	<u>11,564</u>	<u>0</u>
Support Services - Instruct. Staff			
Support Services - Pupil Transp.			
Purchased Services	1,037	1,037	0

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SCHEDULE OF REVENUES, EXPENDITURES AND
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(continued)**

ECIA Title II - continued	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Community Services			
Purchased Services	8,271	8,271	0
Supplies and Materials	14,322	14,322	0
Capital Outlay - New	3,967	3,967	0
	<u>26,560</u>	<u>26,560</u>	<u>0</u>
Refund of Prior Year Receipts			
Other Uses of Funds	27,582	27,582	0
Total Cost Center 0009	<u>122,547</u>	<u>118,579</u>	<u>3,968</u>
Expenditures	<u>469,305</u>	<u>465,337</u>	<u>3,968</u>
Excess (Deficiency) of Revenues Over Expenditures	149,286	94,592	(54,694)
Other Financing Sources (Uses)			
Advance - Return	(77,677)	(77,677)	0
Refund of Prior Year Expenditure	7,638	7,638	0
Other Financing Sources (Uses)	<u>(70,039)</u>	<u>(70,039)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	79,247	24,553	(54,694)
Fund Balance Beginning of Year	64,604	64,604	0
Fund Balance End of Year	<u>\$143,851</u>	<u>\$89,157</u>	<u>(\$54,694)</u>

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FOR YEAR ENDED JUNE 30, 2000
 (continued)

Emergency Immigrant Education Asst.	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from Federal Sources	\$9,514	\$0	(\$9,514)
	<u>9,514</u>	<u>0</u>	<u>(9,514)</u>
Expenditures			
5779 Emergency Immigrant Asst.			
Special Instruction			
Supplies and Materials	3,152	3,152	0
Capital Outlay - New	2,208	2,208	0
	<u>5,360</u>	<u>5,360</u>	<u>0</u>
Special Instruction			
Refund of Prior Year Receipts			
Other Uses of Funds	4,154	4,154	0
	<u>9,514</u>	<u>9,514</u>	<u>0</u>
Expenditures			
Excess (Deficiency) of Revenues Over Expenditures	0	(9,514)	(9,514)
Fund Balance Beginning of Year	9,514	9,514	0
Fund Balance End of Year	<u><u>\$9,514</u></u>	<u><u>\$0</u></u>	<u><u>(\$9,514)</u></u>

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(continued)

Drug Free Schools	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from Federal Sources	\$841,186	\$783,247	(\$57,939)
	<u>841,186</u>	<u>783,247</u>	<u>(57,939)</u>
Expenditures			
66C0 Drugfree SH Carry-Over FY99			
Support Services - Pupils			
Salaries & Wages	46,441	46,441	0
Employees Retire. & Ins. Benefits	12,551	12,551	0
Purchased Services	1,115	1,115	0
	<u>60,107</u>	<u>60,107</u>	<u>0</u>
Support Services - Pupils			
66C9 Drugfree SH Carry-Over FY98			
Support Services - Pupils			
Salaries & Wages	39,552	39,552	0
Employees Retire. & Ins. Benefits	10,836	10,836	0
Purchased Services	1,175	575	600
	<u>51,563</u>	<u>50,963</u>	<u>600</u>
Support Services - Pupils			
6600 Safe/Drugfree School FY 00			
Support Services - Pupils			
Salaries & Wages	63,853	63,853	0
Employees Retire. & Ins. Benefits	17,679	17,679	0
Purchased Services	296,446	296,446	0
	<u>377,978</u>	<u>377,978</u>	<u>0</u>
Support Services - Administration			
Salaries & Wages	10,007	10,007	0
Employees Retire. & Ins. Benefits	2,726	2,726	0
	<u>12,733</u>	<u>12,733</u>	<u>0</u>
Community Services			
Supplies and Materials	534	534	0
Total Cost Center 6600	<u>391,245</u>	<u>391,245</u>	<u>0</u>

**TOLEDO SCHOOL DISTRICT, OHIO
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(continued)**

Drug Free Schools -continued	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
6609 Safe/Drugfree School FY 99			
Support Services - Pupils			
Salaries & Wages	936	810	126
Employees Retire. & Ins. Benefits	53	(739)	792
Purchased Services	6,671	6,671	0
Supplies and Materials	14,187	14,187	0
Capital Outlay - New			0
	<u>21,847</u>	<u>20,929</u>	<u>918</u>
Support Services - Instruct. Staff			
Purchased Services	0	(1,346)	1,346
Support Services - Administration			
Salaries & Wages	318	318	0
Employees Retire. & Ins. Benefits	59	59	0
Purchased Services	4,650	4,650	0
Supplies and Materials	0	(97)	97
	<u>5,027</u>	<u>4,930</u>	<u>97</u>
Support Services - Administration Fiscal Services			
Miscellaneous and Other Objects	0	(12,486)	12,486
Community Services			
Purchased Services	5,312	5,312	0
Supplies and Materials	1,252	1,252	0
	<u>6,564</u>	<u>6,564</u>	<u>0</u>
Community Services	<u>6,564</u>	<u>6,564</u>	<u>0</u>
Total Cost Center 6609	<u>33,438</u>	<u>18,591</u>	<u>14,847</u>
Expenditures	<u>536,353</u>	<u>520,906</u>	<u>15,447</u>
Excess (Deficiency) of Revenues Over Expenditures	304,833	262,341	(42,492)
Other Financing Sources (Uses)			
Advance - In	53,584	53,584	0
Advance - (Out)	(195,967)	(195,967)	0
Refund of Prior Year Expenditure	1,014	1,014	0
	<u>(141,369)</u>	<u>(141,369)</u>	<u>0</u>
Other Financing Sources (Uses)	<u>(141,369)</u>	<u>(141,369)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	163,464	120,972	(42,492)
Fund Balance Beginning of Year	2	2	0
Fund Balance End of Year	<u><u>\$163,466</u></u>	<u><u>\$120,974</u></u>	<u><u>(\$42,492)</u></u>

TOLEDO SCHOOL DISTRICT, OHIO
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FOR YEAR ENDED JUNE 30, 2000
 (continued)

Early Childhood Education Development Fund	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from Federal Sources	\$26,544	\$26,544	\$0
	<u>26,544</u>	<u>26,544</u>	<u>0</u>
Expenditures			
5850 School Age Childcare			
Support Services - Pupils			
Purchased Services	26,544	26,544	0
Expenditures	<u>26,544</u>	<u>26,544</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

TOLEDO SCHOOL DISTRICT, OHIO
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SCHEDULE OF REVENUES, EXPENDITURES AND
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FOR YEAR ENDED JUNE 30, 2000
(continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EHA Pre-School Handicapped			
Revenues			
Revenue from Federal Sources	\$216,068	\$219,399	\$3,331
	<u>216,068</u>	<u>219,399</u>	<u>3,331</u>
Expenditures			
5870 Pre-School Grant FY-00			
Special Instruction			
Salaries & Wages	5,549	5,549	0
Employees Retire. & Ins. Benefits	2,276	2,276	0
Purchased Services	4,963	4,963	0
Supplies and Materials	847	847	0
Capital Outlay - New			0
	<u>13,635</u>	<u>13,635</u>	<u>0</u>
Support Services - Pupils			
Salaries & Wages	18,902	18,902	0
Employees Retire. & Ins. Benefits	4,438	4,438	0
Purchased Services	1,938	1,938	0
Supplies and Materials	788	788	0
Capital Outlay - New	2,396	2,396	0
	<u>28,462</u>	<u>28,462</u>	<u>0</u>
Support Services - Instruct. Staff			
Salaries & Wages	90,947	90,947	0
Employees Retire. & Ins. Benefits	45,740	45,740	0
Purchased Services	1,936	1,936	0
Supplies and Materials	30	30	0
	<u>138,653</u>	<u>138,653</u>	<u>0</u>
Support Services - Administration			
Salaries & Wages	14,317	14,317	0
Employees Retire. & Ins. Benefits	2,468	2,468	0
Purchased Services	861	861	0
Supplies and Materials	441	441	0
	<u>18,087</u>	<u>18,087</u>	<u>0</u>
Fiscal Services			
Miscellaneous and Other Objects	8,500	8,500	0
Total Cost Center 5870	<u>207,337</u>	<u>207,337</u>	<u>0</u>
5879 Pre-School Grant FY-99			
Special Instruction			
Salaries & Wages	1,170	1,170	0
Employees Retire. & Ins. Benefits	699	699	0
Purchased Services	94	64	30
Supplies and Materials	5	5	0
	<u>1,968</u>	<u>1,938</u>	<u>30</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EHA Pre-School Handicapped (continued)			
Support Services - Pupils			
Salaries & Wages	2,962	2,962	0
Employees Retire. & Ins. Benefits	938	938	0
Purchased Services	22	22	0
	<u>3,922</u>	<u>3,922</u>	<u>0</u>
Support Services - Instruct. Staff			
Salaries & Wages	0	(5,894)	5,894
Employees Retire. & Ins. Benefits	3,833	2,831	1,002
	<u>3,833</u>	<u>(3,063)</u>	<u>6,896</u>
Support Services - Instruct. Staff			
Support Services - Administration			
Salaries & Wages	710	710	0
Employees Retire. & Ins. Benefits	125	125	0
Purchased Services	42	41	1
	<u>877</u>	<u>876</u>	<u>1</u>
Support Services - Administration Fiscal Services			
Miscellaneous and Other Objects	0	(1,667)	1,667
Total Cost Center 5879	<u>10,600</u>	<u>2,006</u>	<u>8,594</u>
Expenditures	<u>217,937</u>	<u>209,343</u>	<u>8,594</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,869)	10,056	11,925
Other Financing Sources (Uses)			
Refund of Prior Year Expenditure	2,432	2,432	0
Advance - (Out)	(6,580)	(6,580)	0
Other Financing Sources (Uses)	(4,148)	(4,148)	0
Excess (Deficiency) of Revenues Over Expenditures	(6,017)	5,908	11,925
Fund Balance Beginning of Year	1	1	0
Fund Balance End of Year	<u>(\$6,016)</u>	<u>\$5,909</u>	<u>\$11,925</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Telecommunications Act Grant	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from Federal Sources	\$1,156,772	\$1,649,016	\$492,244
Revenues	<u>1,156,772</u>	<u>1,649,016</u>	<u>492,244</u>
Expenditures			
Operation and Maint. of Plant Serv.			
Purchased Services	1,005,618	1,005,618	0
Supplies and Materials	50,500	50,500	0
Expenditures	<u>1,056,118</u>	<u>1,056,118</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	100,654	592,898	492,244
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u><u>\$100,654</u></u>	<u><u>\$592,898</u></u>	<u><u>\$492,244</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Miscellaneous Federal Grants			
Revenues			
Revenue from Federal Sources	\$3,732,174	\$2,950,676	(\$781,498)
Revenues	<u>3,732,174</u>	<u>2,950,676</u>	<u>(781,498)</u>
Expenditures			
2330 Family and School Partnership			
Support Services - Pupils			
Purchased Services	4,484	4,484	0
Supplies and Materials	2,349	2,349	0
Support Services - Pupils	<u>6,833</u>	<u>6,833</u>	<u>0</u>
2480 Performance Incentive-00			
Support Services - Instruct. Staff			
Salaries & Wages	10,815	10,815	0
Employees Retire. & Ins. Benefits	1,593	1,593	0
Purchased Services	28,918	28,918	0
Supplies and Materials	8,877	8,877	0
Support Services - Pupils	<u>50,203</u>	<u>50,203</u>	<u>0</u>
Fiscal Services			
Miscellaneous and Other Objects	<u>6,030</u>	<u>6,030</u>	<u>0</u>
Total Cost Center 2480	56,233	56,233	0
2489 Performance Incentive - FY99			
Support Services - Instruct. Staff			
Salaries & Wages	167,850	167,850	0
Employees Retire. & Ins. Benefits	36,470	36,470	0
Support Services - Instruct. Staff	<u>204,320</u>	<u>204,320</u>	<u>0</u>
4589 Tapestries FY-99			
Support Services - Instruct. Staff			
Salaries & Wages	422,844	422,844	0
Employees Retire. & Ins. Benefits	153,316	153,316	0
Support Services - Instruct. Staff	<u>576,160</u>	<u>576,160</u>	<u>0</u>
5740 Title VI-R			
Special Instruction			
Salaries & Wages	953,137	953,137	0
Employees Retire. & Ins. Benefits	303,566	303,566	0
Special Instruction	<u>1,256,703</u>	<u>1,256,703</u>	<u>0</u>
5920 Ohio Javits II Project			
Special Instruction			
Supplies and Materials	2,395	2,395	0
Special Instruction	<u>2,395</u>	<u>2,395</u>	<u>0</u>
5959 School-Age Child Care			
Support Services - Pupils			
Purchased Services	0	0	0
Supplies and Materials	30,491	30,491	0
Capital Outlay - New	2,732	2,732	0
Support Services - Pupils	<u>33,223</u>	<u>33,223</u>	<u>0</u>

TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Miscellaneous Federal Grants (continued)			
5960 Ohio Part. In Char. Ed. Fy-00			
Support Services - Pupils			
Purchased Services	449	449	0
Supplies and Materials	1,474	1,474	0
Miscellaneous and Other Objects	2,000	1,994	(6)
	<u>3,923</u>	<u>3,917</u>	<u>(6)</u>
5969 School-Age Care			
Support Services - Pupils			
Purchased Services	0	(1,012)	1,012
Refund of Prior Year Receipts			
Other Uses of Funds	4,799	4,799	0
Total Cost Center 5969	<u>4,799</u>	<u>3,787</u>	<u>1,012</u>
9459 Proficiency Inter FY-99			
Support Services - Pupils			
Salaries & Wages	2,705	2,705	0
Employees Retire. & Ins. Benefits	103	103	0
Purchased Services	25	25	0
	<u>2,833</u>	<u>2,833</u>	<u>0</u>
Refund of Prior Year Receipts			
Other Uses of Funds	15,232	15,232	0
Total Cost Center 9459	<u>18,065</u>	<u>18,065</u>	<u>0</u>
9900 Raising the Bar-East Toledo			
Support Services - Pupils			
Salaries & Wages	3,406	3,406	0
Employees Retire. & Ins. Benefits	655	655	0
Purchased Services	599	599	0
Supplies and Materials	1,144	1,144	0
Capital Outlay - New	31,086	31,086	0
	<u>36,890</u>	<u>36,890</u>	<u>0</u>
Support Services - Pupil Transp.			
Purchased Services	425	425	0
Miscellaneous (Uses)			
Miscellaneous and Other Objects	185	185	0
Total Cost Center 9900	<u>37,500</u>	<u>37,500</u>	<u>0</u>
9910 Following the Gourd			
Regular Instruction			
Purchased Services	12	12	0
Refund of Prior Year Receipts			
Other Uses of Funds	105	105	0
Total Cost Center 9910	<u>117</u>	<u>117</u>	<u>0</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	Budget	Actual	Variance Favorable (Unfavorable)
Miscellaneous Federal Grants (continued)			
9919 Raising the Bar-Draw 3			
Support Services - Pupils			
Salaries & Wages	243	243	0
Employees Retire. & Ins. Benefits	4	4	0
Purchased Services	0	(200)	200
Supplies and Materials	0	(237)	237
	<u>247</u>	<u>(190)</u>	<u>437</u>
Support Services - Pupils			
Refund of Prior Year Receipts			
Other Uses of Funds	1,551	1,551	0
Total Cost Center 9919	<u>1,798</u>	<u>1,361</u>	<u>437</u>
9930 Raising the Bar-Byrndale			
Support Services - Pupils			
Salaries & Wages	5,387	5,387	0
Employees Retire. & Ins. Benefits	476	476	0
Purchased Services	538	538	0
Supplies and Materials	18,284	18,284	0
Capital Outlay - New	73,333	73,333	0
	<u>98,018</u>	<u>98,018</u>	<u>0</u>
Support Services - Pupils			
Miscellaneous (Uses)			
Miscellaneous and Other Objects	1,982	1,982	0
Total Cost Center 9930	<u>100,000</u>	<u>100,000</u>	<u>0</u>
9939 Raising the Bar-Byrndale			
Support Services - Pupils			
Salaries & Wages	8,894	8,894	0
Employees Retire. & Ins. Benefits	73	73	0
Purchased Services	11,404	11,404	0
Supplies and Materials	14,726	14,726	0
Capital Outlay - New	113,018	113,018	0
	<u>148,115</u>	<u>148,115</u>	<u>0</u>
Support Services - Pupils			
Miscellaneous (Uses)			
Miscellaneous and Other Objects	1,885	1,885	0
Total Cost Center 9939	<u>150,000</u>	<u>150,000</u>	<u>0</u>
9940 Raising the Bar-Byrndale			
Support Services - Pupils			
Salaries & Wages	2,708	2,708	0
Employees Retire. & Ins. Benefits	41	41	0
Purchased Services	200	200	0
Supplies and Materials	8,272	8,272	0
Capital Outlay - New	48,701	48,701	0
	<u>59,922</u>	<u>59,922</u>	<u>0</u>
Support Services - Pupils			
Miscellaneous (Uses)			
Miscellaneous and Other Objects	4,802	4,802	0
Total Cost Center 9940	<u>64,724</u>	<u>64,724</u>	<u>0</u>
Expenditures	<u>2,516,793</u>	<u>2,515,338</u>	<u>1,455</u>

**TOLEDO SCHOOL DISTRICT, OHIO
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Miscellaneous Federal Grants (continued)			
Excess (Deficiency) of Revenues Over Expenditures	1,215,381	435,338	(780,043)
Other Financing Sources (Uses)			
Advance - In	328,206	328,206	0
Advance - (Out)	<u>(547,671)</u>	<u>(547,671)</u>	<u>0</u>
Other Financing Sources (Uses)	(219,465)	(219,465)	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	995,916	215,873	(780,043)
Fund Balance Beginning of Year	237,709	237,709	0
Fund Balance End of Year	<u><u>\$1,233,625</u></u>	<u><u>\$453,582</u></u>	<u><u>(\$780,043)</u></u>

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DEBT SERVICE FUND

A fund provided for the retirement of serial bonds and short-term loans. All revenue derived from general or special levies, whether within or exceeding the ten-mil limitation, which is levied for debt charges on bonds or loans, shall be paid into this fund.

**TOLEDO SCHOOL DISTRICT, OHIO
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
Debt Service Fund			
Revenues			
Revenue from Local Sources	\$1,828,490	\$1,828,490	\$0
Revenue from State Sources			0
	1,828,490	1,828,490	0
Expenditures			
Fiscal Services			
Purchased Services	9,100	5,495	3,605
Repayment of Debt Services			
Miscellaneous and Other Objects	3,841,690	3,841,390	300
	3,850,790	3,846,885	3,905
Excess (Deficiency) of Revenues Over Expenditures	(2,022,300)	(2,018,395)	3,905
Other Financing Sources (Uses)			
Bonds and Notes Sold	2,103,493	2,016,447	(87,046)
	2,103,493	2,016,447	(87,046)
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other (Uses)	81,193	(1,948)	(83,141)
Fund Balance Beginning of Year	87,036	87,036	0
Fund Balance End of Year	\$168,229	\$85,088	(\$83,141)

CAPITAL PROJECTS FUNDS

Capital Projects Funds are to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessments and trust funds).

Permanent Improvement Fund: A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Section 5705, Ohio Revised Code.

Vocational Education Equipment Fund: A fund provided to account for revenue and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills.

SchoolNet: A fund provided to account for wiring to all classrooms in the State and to provide a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

Telecommunity: A fund provided to account for Telecommunity grants for the Ohio Department of Education.

Technology Equity Grant: A fund to account for technology equity to low-wealth school districts.

Special Capital Projects Fund: A fund provided to account for major renovations and repairs of school facilities as directed by the Ohio School Facilities Commission.

Emergency School Building Repair Fund: A fund provided to account for emergency school building repairs as directed by the Ohio School Facilities Commission.

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 CAPITAL PROJECTS FUNDS
 JUNE 30, 2000

	Permanent Improvement	VEA Equipment	SchoolNet	Technology Equity Grant
ASSETS				
Pooled Cash and Investments	\$623,806	\$74,980	\$524	\$224,676
Cash With Fiscal Agent	46,596			
Receivables (net of allowances)				
Taxes	2,842,105			
TOTAL ASSETS	<u><u>\$3,512,507</u></u>	<u><u>\$74,980</u></u>	<u><u>\$524</u></u>	<u><u>\$224,676</u></u>
LIABILITIES & FUND EQUITY				
Liabilities:				
Accounts Payable	69,774	55,703		2,830
Interfund Loans Payable		121,535		
Deferred Revenue	2,619,192			
General Obligation Notes	2,012,000			
Due to other governments			3,757	
Total Liabilities	<u><u>4,700,966</u></u>	<u><u>177,238</u></u>	<u><u>3,757</u></u>	<u><u>2,830</u></u>
Equity:				
Fund Balances:				
Reserved for Encumbrances	352,588	19,271	0	161,719
Reserved for Advance of Property Taxes	187,652			
Unreserved:				
Undesignated	(1,728,699)	(121,529)	(3,233)	60,127
Total Fund Balances	<u><u>(1,188,459)</u></u>	<u><u>(102,258)</u></u>	<u><u>(3,233)</u></u>	<u><u>221,846</u></u>
TOTAL LIABILITIES & FUND EQUITY	<u><u>\$3,512,507</u></u>	<u><u>\$74,980</u></u>	<u><u>\$524</u></u>	<u><u>\$224,676</u></u>

Special Capital Projects Fund	Emergency School Building Repair fund	Total
\$1,246,461	\$0	\$2,170,447 46,596
		2,842,105
<u>\$1,246,461</u>	<u>\$0</u>	<u>\$5,059,148</u>
		211,235 121,535 2,619,192 2,012,000 3,757
<u>82,928</u>	<u>0</u>	<u>4,967,719</u>
156,448	0	690,026 187,652
1,007,085	0	(786,249)
<u>1,163,533</u>	<u>0</u>	<u>91,429</u>
<u>\$1,246,461</u>	<u>\$0</u>	<u>\$5,059,148</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - ALL CAPITAL PROJECTS FUNDS
FOR YEAR ENDED JUNE 30, 2000

	<u>Permanent Improvement</u>	<u>VEA Equipment</u>	<u>SchoolNet</u>	<u>Technology Equity Grant</u>
Revenues				
Taxes	\$4,574,468			
Investment Earnings	66,646			
State Sources	529,926	\$111,147		\$314,204
Miscellaneous Revenue	27,787		\$0	
Total Revenues	<u>5,198,827</u>	<u>111,147</u>	<u>0</u>	<u>314,204</u>
Expenditures				
Current:				
Instruction	149,041	116,979	0	
Support Services	1,474,932		1,280,557	252,065
Non-Instructional Services	6,800			
Capital Outlay	3,736,940			
Debt Service				
Principal retirement	1,082,021			
Interest and Fiscal Charges	330,351			
Total Expenditures	<u>6,780,085</u>	<u>116,979</u>	<u>1,280,557</u>	<u>252,065</u>
Excess (Deficiency) of Revenues over Expenditures	(1,581,258)	(5,832)	(1,280,557)	62,139
Other Financing Sources (Uses):				
Proceeds of capital lease	1,048,687			
Operating Transfers In	755,572			
Total Other Financing Sources (Uses)	<u>1,804,259</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	223,001	(5,832)	(1,280,557)	62,139
Fund Balance, July 1, 1999	(1,411,460)	(96,426)	1,277,324	159,707
Fund Balance, June 30, 2000	<u>(\$1,188,459)</u>	<u>(\$102,258)</u>	<u>(\$3,233)</u>	<u>\$221,846</u>

<u>Special Capital Projects Fund</u>	<u>Emergency School Building Repair fund</u>	<u>Total</u>
		\$4,574,468
		66,646
\$674,546	\$0	1,629,823
		27,787
<u>674,546</u>	<u>0</u>	<u>6,298,724</u>
		\$266,020
		3,007,554
184,660	0	6,800
		3,921,600
		1,082,021
		330,351
<u>184,660</u>	<u>0</u>	<u>8,614,346</u>
489,886	0	(2,315,622)
		1,048,687
		755,572
<u>0</u>	<u>0</u>	<u>1,804,259</u>
489,886	0	(511,363)
673,647	0	602,792
<u>\$1,163,533</u>	<u>\$0</u>	<u>\$91,429</u>

**TOLEDO SCHOOL DISTRICT, OHIO
CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000**

Permanent Improvement Fund	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Revenue from Local Sources	\$5,045,664	\$4,604,249	(\$441,415)
Revenue from State Sources	230,000	529,926	299,926
	<u>5,275,664</u>	<u>5,134,175</u>	<u>(141,489)</u>
Revenues:			
Expenditures			
Regular Instruction			
Capital Outlay - Replacement	111,443	111,192	251
	<u>111,443</u>	<u>111,192</u>	<u>251</u>
Regular Instruction			
Special Instruction			
Capital Outlay - New		(381)	381
	<u>0</u>	<u>(381)</u>	<u>381</u>
Special Instruction			
Vocational Education			
Capital Outlay - Replacement	0	(5,440)	5,440
Support Services - Pupils			
Supplies and Materials	87,371	86,019	1,352
Capital Outlay - New	2,050	2,050	0
	<u>89,421</u>	<u>88,069</u>	<u>1,352</u>
Support Services - Pupils			
Support Services - Instruct. Staff			
Purchased Services	17,932	17,932	0
Support Services - Administration			
Purchased Services	226,587	226,587	0
Capital Outlay - New	36,830	36,830	0
	<u>263,417</u>	<u>263,417</u>	<u>0</u>
Support Services - Administration			
Support Services - Fiscal Services			
Capital Outlay - New			0
Miscellaneous and Other Objects	64,327	64,327	0
	<u>64,327</u>	<u>64,327</u>	<u>0</u>
Support Services - Fiscal Services			
Support Services - Business			
Purchased Services	107,670	78,179	29,491
Capital Outlay - New			0
Capital Outlay - Replacement	3,954	3,954	0
	<u>111,624</u>	<u>82,133</u>	<u>29,491</u>
Support Services - Business			

**TOLEDO SCHOOL DISTRICT, OHIO
CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

Permanent Improvement Fund continued	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operation and Maint. of Plant Serv. Purchased Services	5,640	5,640	0
Operation and Maint. of Plant Serv.	<u>5,640</u>	<u>5,640</u>	<u>0</u>
Support Services - Pupil Transp. Capital Outlay - New	96,133	96,133	0
Support Services - Central Purchased Services	947,854	921,990	25,864
Supplies and Materials	70,600	70,600	0
Capital Outlay - New	9,795	9,795	0
Support Services - Central	<u>1,028,249</u>	<u>1,002,385</u>	<u>25,864</u>
Site Improvement Services Purchased Services	3,665,689	3,659,818	5,871
Capital Outlay - New	2,700	2,700	0
Expenditures	<u>5,456,575</u>	<u>5,387,925</u>	<u>68,650</u>
Excess (Deficiency) of Revenues Over Expenditures	(180,911)	(253,750)	(72,839)
Other Financing Sources (Uses) Refund of Prior Year Expenditures	27,786	27,786	0
Other Financing Sources (Uses)	<u>27,786</u>	<u>27,786</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	(153,125)	(225,964)	(72,839)
Fund Balance Beginning of Year	156,157	156,157	0
Fund Balance End of Year	<u><u>\$3,032</u></u>	<u><u>(\$69,807)</u></u>	<u><u>(\$72,839)</u></u>

TOLEDO SCHOOL DISTRICT, OHIO
CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
VEA Equipment			
Revenues			
Revenue from State Sources	<u>\$128,442</u>	<u>\$111,147</u>	<u>(\$17,295)</u>
Revenues	128,442	111,147	(17,295)
Expenditures			
4159 VEA Equipment FY-99			
Vocational Education			
Capital Outlay - New	5,230	5,230	0
Advance - (Out)			
Other Uses of Funds	105,657	105,657	0
Miscellaneous (Uses)			
Miscellaneous and Other Objects	<u>1,678</u>	<u>1,678</u>	<u>0</u>
Total Cost Center 4158	112,565	112,565	0
4150 VEA Equipment FY-00			
Vocational Education			
Capital Outlay - New	121,534	120,117	1,417
Expenditures	<u>234,099</u>	<u>232,682</u>	<u>1,417</u>
Excess (Deficiency) of Revenues Over Expenditures	(105,657)	(121,535)	(15,878)
Other Financing Sources (Uses)			
Advance - In	121,535	121,535	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	15,878	0	(15,878)
Fund Balance Beginning of Year	1	1	0
Fund Balance End of Year	<u><u>\$15,879</u></u>	<u><u>\$1</u></u>	<u><u>(\$15,878)</u></u>

TOLEDO SCHOOL DISTRICT, OHIO
CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
 (continued)

SchoolNet	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Revenue from State Sources	<u>\$16,435</u>	<u>\$0</u>	<u>(\$16,435)</u>
Revenues	16,435	0	(16,435)
Expenditures			
4568 School Net Plus			
Support Services - Instruct. Staff			
Salaries & Wages	13,579	13,579	0
Supplies and Materials	2,846	2,345	501
Capital Outlay - New	0	(2,397)	2,397
	<u>16,425</u>	<u>13,527</u>	<u>2,898</u>
Support Services - Instruct. Staff Advance - (Out)			
Other Uses of Funds			<u>0</u>
Total Cost Center 4568	<u>16,425</u>	<u>13,527</u>	<u>2,898</u>
4569 School Net Plus FY-99			
Support Services - Instruct. Staff			
Capital Outlay - New	54	54	0
	<u>54</u>	<u>54</u>	<u>0</u>
Support Services - Instruct. Staff	<u>54</u>	<u>54</u>	<u>0</u>
Expenditures	<u>16,479</u>	<u>13,581</u>	<u>2,898</u>
Excess (Deficiency) of Revenues Over Expenditures	(44)	(13,581)	(13,537)
Other Financing Sources (Uses)			
Refund of Prior Year Expenditure			0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	<u>(44)</u>	<u>(13,581)</u>	<u>(13,537)</u>
Fund Balance Beginning of Year	14,105	14,105	0
Fund Balance End of Year	<u>\$14,061</u>	<u>\$524</u>	<u>(\$13,537)</u>

**TOLEDO SCHOOL DISTRICT, OHIO
CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Technology Equity Grant			
Revenues			
Revenue from State Sources	<u>\$332,587</u>	<u>\$314,204</u>	<u>(18,383)</u>
Revenues	332,587	314,204	(18,383)
Expenditures			
2689 Technology Equity FY-99			
Support Services - Pupils			
Salaries & Wages	6,193	6,193	0
Employees Retire. & Ins. Benefits	81	81	0
Supplies and Materials	538	538	0
Capital Outlay - New	11,250	11,250	0
	<u>18,062</u>	<u>18,062</u>	<u>0</u>
Support Services - Pupils	18,062	18,062	0
Refund of Prior Year Receipts			
Other Uses of Funds	320	320	0
Total Cost Center 2689	<u>18,382</u>	<u>18,382</u>	<u>0</u>
2689 Technology Equity FY-99			
Support Services - Pupils			
Purchased Services	76,791	76,791	0
Supplies and Materials	88,916	88,916	0
Capital Outlay - New	85,542	85,542	0
	<u>251,249</u>	<u>251,249</u>	<u>0</u>
Support Services - Pupils	251,249	251,249	0
Expenditures	<u>269,631</u>	<u>269,631</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	62,956	44,573	(18,383)
Fund Balance Beginning of Year	18,383	18,383	0
Fund Balance End of Year	<u><u>\$81,339</u></u>	<u><u>\$62,956</u></u>	<u><u>(18,383)</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Special Capital Projects Fund			
Revenues			
Revenue from State Sources	<u>\$1,348,193</u>	<u>\$1,348,193</u>	<u>\$0</u>
Revenues	1,348,193	1,348,193	0
Expenditures			
Site Improvement Services			
Purchased Services	304,089	304,089	0
Advance - (Out)			
Other Uses of Funds	<u> </u>	<u> </u>	<u>0</u>
Expenditures	<u>304,089</u>	<u>304,089</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	1,044,104	1,044,104	0
Other Financing Sources (Uses)			
Advance - In	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	1,044,104	1,044,104	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u><u>\$1,044,104</u></u>	<u><u>\$1,044,104</u></u>	<u><u>\$0</u></u>

**TOLEDO SCHOOL DISTRICT, OHIO
CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR YEAR ENDED JUNE 30, 2000
(continued)**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Emergency School Building Repair Fund			
Revenues			
Revenue from State Sources	<u>\$253,863</u>	<u>\$8,338</u>	<u>(\$245,525)</u>
Revenues	253,863	8,338	(245,525)
Expenditures			
Site Improvement Services			
Purchased Services			0
Advance - (Out)			
Other Uses of Funds	8,338	8,338	0
Expenditures	<u>8,338</u>	<u>8,338</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	245,525	0	(245,525)
Other Financing Sources (Uses)			
Advance - In	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	245,525	0	(245,525)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u><u>\$245,525</u></u>	<u><u>\$0</u></u>	<u><u>(\$245,525)</u></u>

ENTERPRISE FUNDS

Enterprise Funds are to account for operations (a) that are financed and operated in a manner similar to private business enterprises- where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through the user's charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Food Service Fund: A fund used to record financial transactions related to food service operations.

Uniform School Supplies Fund: A rotary fund provided to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the schools of the District. Profit derived from such sales is to be used for school purposes or activities in connection with the school.

Vocational Rotary Fund: A fund provided to account for revenue and expenses made in connection with goods and services provided by a school district. Activities using this fund tend to be curricular in nature. As an example, this fund would be used to account for receipts and purchases made in connection with the sale of consumer services provided by vocational education classes such as cosmetology or auto mechanics. This fund is also used to account for "Life Enrichment Programs" offered by a school district.

Adult Education Fund: A fund provided to account for transactions made in connection with adult education classes.

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ENTERPRISE FUNDS
 JUNE 30, 2000

	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education	Total
ASSETS:					
Pooled Cash and Cash Equivalents	\$33,074	\$38,146	\$243,021	\$287,352	\$601,593
Accounts Receivable (Net of Allowance for Uncollectibles)	699			4,456	5,155
Due from Other Governments				1,700	1,700
Materials and Supplies Inventory	157,396				157,396
Commodities Inventory	96,698				96,698
Total Current Assets	287,867	38,146	243,021	293,508	862,542
Land	24,257				24,257
Land Improvements	51,459				51,459
Buildings, Structures and Improvements	950,226				950,226
Furniture and Equipment	840,492		16,962	228,123	1,085,577
(Accumulated Depreciation)	(1,245,384)		(13,624)	(99,923)	(1,358,931)
TOTAL ASSETS	\$908,917	\$38,146	\$246,359	\$421,708	\$1,615,130
LIABILITIES & FUND EQUITY					
Liabilities:					
Accounts Payable	1,907	11,707	12,310	7,454	33,378
Interfund Loans Payable	89,488	12,025		78,000	179,513
Accrued Wages and Benefits	186,952			130,306	317,258
Deferred Revenue	96,698				96,698
Due to Other Governments	293,752			33,840	327,592
Total Current Liabilities	668,797	23,732	12,310	249,600	954,439
Obligation Under Capital Leases	19,539				19,539
Total Liabilities	688,336	23,732	12,310	249,600	973,978
Fund Equity:					
Contributed Capital	103,368				103,368
Retained Earnings (Deficit) Unreserved	117,213	14,414	234,049	172,108	537,784
Total Fund Equity (Deficit)	220,581	14,414	234,049	172,108	641,152
TOTAL LIABILITIES AND FUND EQUITY	\$908,917	\$38,146	\$246,359	\$421,708	\$1,615,130

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS
 ENTERPRISE FUNDS
 FOR YEAR ENDED JUNE 30, 2000

	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education	Total
Operating Revenues					
Tuition Fees	\$	\$	\$	\$635,519	\$635,519
Food Service	2,469,379				2,469,379
Extracurricular Activities		2,501	356,037		358,538
Classroom Materials and Fees		160,505			160,505
Miscellaneous Revenues	79,416	97,460	3,489	91,000	271,365
Total Operating Revenues	<u>2,548,795</u>	<u>260,466</u>	<u>359,526</u>	<u>726,519</u>	<u>3,895,306</u>
Operating Expenses					
Personal Services	5,618,140			1,212,792	6,830,932
Purchased Services	188,049	58	11,067	50,913	250,087
Supplies and Materials	4,329,730	175,297	325,176	13,415	4,843,618
Commodities Consumed	254,483				254,483
Depreciation	46,921		357	13,894	61,172
Miscellaneous	0	36	3,967	3,003	7,006
Total Operating Expenses	<u>10,437,323</u>	<u>175,391</u>	<u>340,567</u>	<u>1,294,017</u>	<u>12,247,298</u>
Operating Income (Loss)	(7,888,528)	85,075	18,959	(567,498)	(8,351,992)
Non-Operating Revenues (Expenses)					
Earnings on Investments	4,795		11,684		16,479
Interest Expense and Fiscal Charges	(1,475)				(1,475)
Grants-In-Aid	6,685,329			444,959	7,130,288
Total Non-Operating Revenues (Expenses)	<u>6,688,649</u>	<u>0</u>	<u>11,684</u>	<u>444,959</u>	<u>7,145,292</u>
Income (Loss) before Operating Transfers	(1,199,879)	85,075	30,643	(122,539)	(1,206,700)
Operating Transfers					
Operating Transfers-In	1,254,420	44,128	176	250,928	1,549,652
Operating Transfers-(Out)		(250)	(23,715)		(23,965)
Net Income (Loss)	<u>54,541</u>	<u>128,953</u>	<u>7,104</u>	<u>128,389</u>	<u>318,987</u>
Retained Earnings July 1, 1999	62,672	(114,539)	226,945	43,719	218,797
Retained Earnings June 30, 2000	<u>\$117,213</u>	<u>\$14,414</u>	<u>\$234,049</u>	<u>\$172,108</u>	<u>\$537,784</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF CASH FLOWS - PROVIDED (USED)
ENTERPRISE FUNDS
FOR YEAR ENDED JUNE 30, 2000

	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education	Total
Operating Activities:					
Reconciliation of Operating Income to					
Net Cash Flows from Operating Activities:					
Operating Income (Loss)	(\$7,888,528)	\$85,075	\$18,959	(\$567,498)	(\$8,351,992)
Depreciation Expense	46,921		357	13,894	61,172
(Inc)Dec in Accounts Receivable	18,472		595	15,852	34,919
Decrease in Due from Other Governments	983,685			8,178	991,863
(Inc)Dec in Matis & Supplies Inventory	(18,176)				(18,176)
Inc(Dec) in Accounts Payable	(97,488)	6,017	6,827	(75,179)	(159,823)
Inc(Dec) in Accrued Wages & Benefits	(22,422)			(96,659)	(119,081)
(Decrease) in Due to Other Governments	(78,027)			(16,464)	(94,491)
Net Cash Provided (Used) by Operating Activities	<u>(7,055,563)</u>	<u>91,092</u>	<u>26,738</u>	<u>(717,876)</u>	<u>(7,655,609)</u>
Noncapital Financing Activities:					
Operating Transfers In	1,254,420	44,128	176	250,928	1,549,652
Operating Transfers (Out)		(250)	(23,715)		(23,965)
Federal and State Grants or Subsidies	6,685,329			444,959	7,130,288
Interfund Loans - Received	89,488	12,025	10,000	78,000	189,513
Interfund Loans - (Paid)	(966,453)	(140,568)	(10,000)	(20,000)	(1,137,021)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>7,062,784</u>	<u>(84,665)</u>	<u>(23,539)</u>	<u>753,887</u>	<u>7,708,467</u>
Capital and Related Financing Activities:					
Purchase of Fixed Assets	(93,793)			(73,150)	(166,943)
Interest Paid	(1,475)				(1,475)
Repayment of Long Term Debt	(7,918)				(7,918)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(103,186)</u>	<u>0</u>	<u>0</u>	<u>(73,150)</u>	<u>(176,336)</u>
Investing Activities:					
Interest on Investments	4,795	0	11,684	0	16,479
Net Cash Provided (Used) by Investing Activities	<u>4,795</u>	<u>0</u>	<u>11,684</u>	<u>0</u>	<u>16,479</u>
Net Cash Provided (Used) by All Activities	<u>(91,170)</u>	<u>6,427</u>	<u>14,883</u>	<u>(37,139)</u>	<u>(106,999)</u>
Cash Balance Beginning of Period	124,244	31,719	228,138	324,491	708,592
Cash Balance End of Period	<u>\$33,074</u>	<u>\$38,146</u>	<u>\$243,021</u>	<u>\$287,352</u>	<u>\$601,593</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Charges are intended only to recoup the total cost of such services.

Internal Services Rotary: A fund provided to account for operations that provide goods or services to other governmental units on a cost reimbursement basis. The use of this fund may be applied to situations where the district acts as fiscal agent for a multi-district program.

Intra-District Services: A fund to account for functions that provide goods or services to other areas within the school district. Intra-district functions could include central warehousing and purchasing, central data processing, etc.

Administrative Services- Employee Benefit Self Insurance: A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision, or any other similar employee benefit. The Employee Benefit Self Insurance Fund may make payments for services provided to employees, for reimbursements to employees who have paid providers, to third party administrators for claim payment or administration, for stop-loss coverage, or any other reinsurance or other similar purpose.

Administrative Services- Workers' Compensation Self Insurance: A fund provided to account for Workers' Compensation Self Insurance receipts and expenditures.

**TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 2000**

	Inter-Serv Rotary	Intra-Dist. Services	Administrative Services Health Ins	Administrative Services Work/Comp	Total
ASSETS:					
Pooled Cash and Cash Equivalents	\$13,955	\$233,055	\$3,448,814	\$5,475,918	\$9,171,742
Accounts Receivable(Net of Allowance for Uncollectibles		15,220			15,220
Due From Other Governments		1,091			1,091
Materials and Supplies Inventory		380,666			380,666
TOTAL ASSETS	<u>\$13,955</u>	<u>\$630,032</u>	<u>\$3,448,814</u>	<u>\$5,475,918</u>	<u>\$9,568,719</u>
LIABILITIES & FUND EQUITY					
Liabilities:					
Accounts Payable		64,699	1,363,937	2,355	1,430,991
Accrued Wages and Benefits			3,336,000		3,336,000
Due to Other Governments		3,200		6,456,922	6,460,122
Total Liabilities	<u>0</u>	<u>67,899</u>	<u>4,699,937</u>	<u>6,459,277</u>	<u>11,227,113</u>
Equity:					
Retained Earnings: Unreserved	13,955	562,133	(1,251,123)	(983,359)	(1,658,394)
Total Fund Equity	<u>13,955</u>	<u>562,133</u>	<u>(1,251,123)</u>	<u>(983,359)</u>	<u>(1,658,394)</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$13,955</u>	<u>\$630,032</u>	<u>\$3,448,814</u>	<u>\$5,475,918</u>	<u>\$9,568,719</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS - ALL INTERNAL SERVICE FUNDS
FOR YEAR ENDED JUNE 30, 2000

	Inter-Serv Rotary	Intra-Dist. Services	Administrative Services Health Ins	Administrative Services Work/Comp	Total
Operating Revenues					
Extracurricular Activities	\$	\$96,508	\$	\$	\$96,508
Classroom Materials and Fees		1,188,604			1,188,604
Charges for Services			15,713,757	1,893,862	17,607,619
Miscellaneous Revenues	33,248	15,262			48,510
Total Operating Revenues	<u>33,248</u>	<u>1,300,374</u>	<u>15,713,757</u>	<u>1,893,862</u>	<u>18,941,241</u>
Operating Expenses					
Personal Services				1,323,158	1,323,158
Purchased Services		144,207	15,893,017	2,614,938	18,652,162
Supplies and Materials		1,348,119			1,348,119
Miscellaneous	32,059				32,059
Total Operating Expenses	<u>32,059</u>	<u>1,492,326</u>	<u>15,893,017</u>	<u>3,938,096</u>	<u>21,355,498</u>
--Operating Income (Loss)	1,189	(191,952)	(179,260)	(2,044,234)	(2,414,257)
Non-Operating Revenue(Expense)					
Earnings on Investments			91,183	301,725	392,908
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>91,183</u>	<u>301,725</u>	<u>392,908</u>
Net Income (Loss)	<u>1,189</u>	<u>(191,952)</u>	<u>(88,077)</u>	<u>(1,742,509)</u>	<u>(2,021,349)</u>
Retained Earnings July 1, 1999	12,766	754,085	(1,163,046)	759,150	362,955
Retained Earnings June 30, 2000	<u>\$13,955</u>	<u>\$562,133</u>	<u>(\$1,251,123)</u>	<u>(\$983,359)</u>	<u>(\$1,658,394)</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF CASH FLOWS - PROVIDED (USED)
INTERNAL SERVICE FUNDS
FOR YEAR ENDED JUNE 30, 2000

	Inter-Serv Rotary	Administrative Intra-Dist Services	Administrative Services Health Ins	Administrative Services Work/Comp	Total Internal Service
Operating Activities:					
Reconciliation of Operating Income to Net Cash Flows from Operating Activities:					
Operating Income (Loss)	\$1,189	(\$191,952)	(\$179,260)	(\$2,044,234)	(\$2,414,257)
(Inc)Dec in Accounts Receivable		18,812	54,078		72,890
(Inc)Dec in Mats & Supplies Inventory		103,680			103,680
Inc(Dec) in Accounts Payable		(27,529)	847,465	(1,163,587)	(343,651)
Inc(Dec) in Accrued Wages & Benefits			1,950,490		1,950,490
Increase in Due To Other Governments				3,723,553	3,723,553
(Increase) in Due From Other Governments		953			953
Net Cash Provided (Used) by Operating Activities	<u>1,189</u>	<u>(96,036)</u>	<u>2,672,773</u>	<u>515,732</u>	<u>3,093,658</u>
Noncapital Financing Activities:					
Interfund Loans - Received	0	0	0	0	0
Interfund Loans - Paid					0
Net Cash Provided (Used) by Noncapital Financing Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital and Related Financing Activities:					
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investing Activities:					
Interest on Investments	0	0	91,183	301,725	392,908
Net Cash Provided (Used) by Investing Activities	<u>0</u>	<u>0</u>	<u>91,183</u>	<u>301,725</u>	<u>392,908</u>
Net Cash Provided (Used) by All Activities	<u>1,189</u>	<u>(96,036)</u>	<u>2,763,956</u>	<u>817,457</u>	<u>3,486,566</u>
Cash Balance Beginning of Period	12,766	329,091	684,858	4,658,461	5,685,176
Cash Balance End of Period	<u>\$13,955</u>	<u>\$233,055</u>	<u>\$3,448,814</u>	<u>\$5,475,918</u>	<u>\$9,171,742</u>

FIDUCIARY FUNDS

Expendable Trust Fund

Special Trusts: A fund used to account for money and property held in trust by a school system for individuals, government entitled or non-public organizations. This is an expendable trust fund where the principal and interest earned may be expensed. The fund is also used to account for uncashed outstanding checks. Those checks are written off, and held in this fund until the entitled party places a legitimate claim or the statute of limitations prevails.

Non-Expendable Trust Fund

Endowments: A fund used to account for money, securities, or lands which have been set aside as an investment for public school purposes. The income from such a fund may be expended, but the principal must remain intact.

Agency Funds

Pell Grant Fund: A fund used to account for those assets held by a school district as an agent for individuals, private organization, other governmental units, and/or other funds. Agency funds could include a central payroll account, and funds for a teacher or a parent-teacher organization. In an agency fund, assets equal liabilities, and the fund balance is usually zero.

Student Managed Activity Fund: A fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. The fund typically includes those student activities that consist of a student body, student president, student treasurer, and faculty advisor.

TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 TRUST AND AGENCY FUNDS
 JUNE 30, 2000

	Expendable Trust	Non- Expendable Trust	Agency		Total
			Pell Grant	Student Activity	
ASSETS					
Pooled Cash and Cash Equivalents	\$1,015,281	\$800,941	\$0	\$446,714	\$2,262,936
Receivables (Net of Allowances for Uncollectibles)					
Accounts	339	0	2,351	10,579	13,269
Due From Other Governments			0		0
TOTAL ASSETS	<u>\$1,015,620</u>	<u>\$800,941</u>	<u>\$2,351</u>	<u>\$457,293</u>	<u>\$2,276,205</u>
LIABILITIES & FUND EQUITY					
Liabilities					
Accounts Payable	5,788			14,196	19,984
Due to Other Governments			528		528
Due to Student Organizations			1,823	443,097	444,920
Total Liabilities	<u>5,788</u>	<u>0</u>	<u>2,351</u>	<u>457,293</u>	<u>465,432</u>
Equity:					
Fund Balances:					
Reserved for Encumbrances	10,565				10,565
Reserved for Endowments		502,592			502,592
Unreserved:					
Undesignated	999,267	298,349			1,297,616
Total Fund Equity	<u>1,009,832</u>	<u>800,941</u>			<u>1,810,773</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$1,015,620</u>	<u>\$800,941</u>	<u>\$2,351</u>	<u>\$457,293</u>	<u>\$2,276,205</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR YEAR ENDED JUNE 30, 2000

	Balance at July 1, 1999	Additions	Deductions	Balance at June 30, 2000
<u>Pell Grant Fund</u>				
Assets:				
Pooled Cash and				
Cash Equivalents	\$0	\$216,074	\$216,074	\$0
Due from Other Governments	14,164	0	14,164	0
Accounts Receivable	2,892	2,351	2,892	2,351
Total Assets	\$17,056	\$218,425	\$233,130	\$2,351
Liabilities:				
Due to Grant Recipient	\$16,528	\$217,897	\$232,602	\$1,823
Due to Other Governments	528	0	0	528
Total Liabilities	\$17,056	\$217,897	\$232,602	\$2,351
<u>Student Activities Fund</u>				
Assets:				
Pooled Cash and				
Cash Equivalents	\$443,320	\$559,515	\$556,121	\$446,714
Accounts Receivable	0	10,579	0	10,579
Total Assets	\$443,320	\$570,094	\$556,121	\$457,293
Liabilities:				
Accounts Payable	\$32,756	\$505,406	\$523,966	\$14,196
Due to Student Organizations	410,564	443,097	410,564	443,097
Total Liabilities	\$443,320	\$948,503	\$934,530	\$457,293
<u>Summary - All Agency Funds</u>				
Assets:				
Pooled Cash and				
Cash Equivalents	\$443,320	\$775,589	\$772,195	\$446,714
Accounts Receivable	2,892	12,930	2,892	12,930
Due from Other Governments	14,164	0	14,164	0
Total Assets	\$460,376	\$788,519	\$789,251	\$459,644
Liabilities:				
Accounts Payable	\$32,756	\$505,406	\$523,966	\$14,196
Due to Grant Recipient	16,528	217,897	232,602	1,823
Due to Student Organizations	410,564	443,097	410,564	443,097
Due to Other Governments	528	0	0	528
Total Liabilities	\$460,376	\$1,166,400	\$1,167,132	\$459,644

GENERAL FIXED ASSET ACCOUNT GROUP

The General Fixed Asset Account Group accounts for the cost of long lived assets utilized by governmental fund types.

TOLEDO CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
JUNE 30, 2000

Land and Improvements	\$	16,506,567
Buildings		134,208,842
Furniture and Equipment		49,670,804
Vehicles		9,847,032
Library Books		<u>7,763,528</u>
 Total General Fixed Assets	 \$	 <u><u>217,996,773</u></u>
Investments in General		
Fixed Assets for Fiscal		
Year Ended June 30, 1996		
General Fund		5,767,707
Special Revenue Funds		9,094,795
Capital Projects Fund		51,770,592
Expendable Trust Fund		11,610
 Acquisitions Before		
July 1, 1989		151,352,069
 Total Fixed Assets	 \$	 <u><u>217,996,773</u></u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND TYPE
JUNE 30, 2000

	Instruction	Administration	Operation and Maintenance of Plant Services	Transportation Services Pupils	Total General Fixed Assets
Land and Improvements	\$ 14,828,911	\$ 1,466,581	\$ 150,953	\$ 60,122	\$ 16,506,567
Buildings	125,309,558	8,147,213	478,701	273,370	134,208,842
Furniture and Equipment	40,226,403	8,133,342	954,333	356,726	49,670,804
Vehicles	1,134,200	576,160	727,596	7,409,076	9,847,032
Library Books	7,763,528	0	0	0	7,763,528
Total	<u>\$ 189,262,600</u>	<u>\$ 18,323,296</u>	<u>\$ 2,311,583</u>	<u>\$ 8,099,294</u>	<u>\$ 217,996,773</u>

TOLEDO CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY ACTIVITY
FOR YEAR ENDED JUNE 30, 2000

	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
Instruction	\$ 183,705,731	\$ 6,407,985	\$ 851,116	\$ 189,262,600
Administration	18,471,321	371,932	519,957	18,323,296
Operation and Maintenance of Plant Service	2,330,604	8,646	27,667	2,311,583
Transportation Services	7,219,684	1,048,212	168,602	8,099,294
Total	<u>\$ 211,727,340</u>	<u>\$ 7,836,775</u>	<u>\$ 1,567,342</u>	<u>\$ 217,996,773</u>

STATISTICAL SECTION

**TABLE 1
TOLEDO CITY SCHOOL DISTRICT, OHIO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS**

	1991	1992	1993	1994
Revenues:				
Taxes	\$73,281,600	\$79,318,188	\$89,090,163	\$86,188,199
Tuition	840,518	765,485	947,737	898,506
Transportation Fees	81,225	110,088	168,553	152,223
Earnings on Investments	1,939,154	1,181,296	999,559	1,007,960
Extracurricular Activities	0	0	0	0
Class Materials & Fees	124,186	144,485	124,433	127,219
State Sources	97,675,529	91,609,013	96,711,639	95,194,757
Federal Sources	186,929	75,921	117,247	142,213
Miscellaneous Receipts	916,748	1,040,462	960,873	1,320,060
Total Revenue	<u>\$175,045,889</u>	<u>\$174,244,938</u>	<u>\$189,120,204</u>	<u>\$185,031,137</u>

Source: Toledo City School District records

(1) Includes revenue of the General Fund only.

**TABLE 2
TOLEDO CITY SCHOOL DISTRICT, OHIO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS**

	1991	1992	1993	1994
Expenditures:				
Instruction	\$103,775,469	\$100,615,224	\$109,271,987	\$112,909,452
Supporting Services	69,569,023	62,642,640	66,950,845	69,355,813
Community Services	401,006	4,535,393	712,011	2,013,044
Extracurricular Activities	2,557,282	2,217,172	2,318,950	2,556,161
Facilities Acquisition	166,848	172,852	185,779	301,946
Debt Service	353,267	397,627	441,568	160,368
Total Expenditures	<u>\$176,822,895</u>	<u>\$170,580,908</u>	<u>\$179,881,140</u>	<u>\$187,296,784</u>

Source: Toledo City School District records

(1) Includes expenditures of the General Fund only.

<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
\$88,247,834	\$85,599,187	\$86,601,429	\$87,157,230	\$90,238,184	\$89,412,273
935,249	1,275,151	1,490,656	1,113,495	1,403,972	1,109,732
215,476	195,991	240,554	196,481	188,280	183,229
1,637,515	1,696,619	2,011,130	2,100,461	2,309,758	2,497,587
0	0	0	0	0	1,083
66,624	137,521	221,400	233,556	224,272	259,694
94,950,063	103,645,981	108,965,840	120,979,796	140,139,521	148,301,871
602,953	1,779,663	887,251	1,943,738	1,167,623	844,330
1,750,789	2,472,435	2,072,493	3,919,009	2,357,053	8,986,686
<u>\$188,406,503</u>	<u>\$196,802,548</u>	<u>\$202,490,753</u>	<u>\$217,643,766</u>	<u>\$238,028,663</u>	<u>\$251,596,485</u>

<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
\$109,869,478	\$115,363,855	\$119,995,630	\$125,443,648	\$141,037,839	\$138,693,350
66,085,177	70,297,465	75,157,736	81,162,642	89,923,159	93,480,267
3,304,206	4,511,480	7,615,117	4,399,500	7,657,903	8,661,983
2,362,786	2,472,384	2,475,374	2,486,785	2,516,050	2,566,882
97,558	288,717	85,368	281,131	298,043	330,972
95,446	104,931	227,428	407,563	450,977	812,973
<u>\$181,814,651</u>	<u>\$193,038,832</u>	<u>\$205,556,653</u>	<u>\$214,181,269</u>	<u>\$241,883,971</u>	<u>\$244,546,427</u>

**TABLE 3
TOLEDO CITY SCHOOL DISTRICT, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN COLLECTION (CALENDAR) YEARS**

<u>Year</u>	<u>Total Current Taxes Levied</u>	<u>Taxes Collected</u>	<u>Percent of Levy Collected</u>	<u>Delinquencies Collected</u>	<u>Total Taxes Collected</u>	<u>Percent of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Outstanding Delinquent Taxes to Levy</u>
1991	\$90,298,724	\$85,126,840	94.27%	\$3,544,411	\$88,671,251	98.20%	\$14,783,014	16.37%
1992	\$106,840,942	\$100,783,889	94.33%	\$4,287,575	\$105,071,464	98.34%	\$17,235,498	16.13%
1993	\$106,228,775	\$99,784,057	93.93%	\$4,115,911	\$103,899,968	97.81%	\$18,467,837	17.38%
1994	\$103,926,015	\$98,903,860	95.17%	\$3,929,382	\$102,833,242	98.95%	\$18,561,846	17.86%
1995	\$103,455,187	\$98,556,816	95.27%	\$4,811,031	\$103,367,847	99.92%	\$18,348,332	17.74%
1996	\$103,048,502	\$99,082,894	96.15%	\$4,585,289	\$103,668,183	100.60%	\$12,874,534	12.49%
1997	\$102,701,500	\$98,205,962	95.62%	\$3,875,476	\$102,081,438	99.40%	\$13,406,424	13.05%
1998	\$103,467,500	\$100,599,670	97.23%	\$4,741,811	\$105,341,481	101.81%	\$13,406,424	12.96%
1999	\$103,012,500	\$103,607,334	100.58%	\$4,080,726	\$107,688,060	104.54%	\$11,908,071	11.56%
2000	\$103,452,500	\$99,726,726	96.40%	\$3,893,076	\$103,619,802	100.16%	\$10,835,239	10.47%

Source: Lucas County Auditor - Data is maintained by the county auditor on a calendar year basis.

(1) Calculated based on historical percentage outstanding to total taxes collected.

(2) Estimated based on calculation for Outstanding Delinquent Taxes.

TABLE 4
TOLEDO CITY SCHOOL DISTRICT, OHIO
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN COLLECTION (CALENDAR) YEARS
(AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>Real Property</u>		<u>Personal Property</u>		<u>Public Utility</u>		<u>Total</u>		<u>Ratio (%)</u>
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
1991	\$1,632,509	\$4,664,311	\$400,235	\$1,380,121	\$252,624	\$842,080	\$2,285,368	\$6,886,512	33.19%
1992	\$1,718,603	\$4,910,294	\$364,256	\$1,256,055	\$271,944	\$906,480	\$2,354,803	\$7,072,829	33.29%
1993	\$1,709,998	\$4,885,709	\$346,117	\$1,193,507	\$281,703	\$971,390	\$2,337,818	\$7,050,605	33.16%
1994	\$1,709,223	\$4,883,494	\$321,444	\$1,190,533	\$282,173	\$1,045,085	\$2,312,840	\$7,119,113	32.49%
1995	\$1,758,672	\$5,024,777	\$327,434	\$1,259,362	\$279,079	\$1,033,626	\$2,365,185	\$7,317,765	32.32%
1996	\$1,751,799	\$5,005,140	\$329,831	\$1,319,324	\$265,569	\$983,589	\$2,347,199	\$7,308,053	32.12%
1997	\$1,744,976	\$4,985,646	\$338,850	\$1,355,400	\$243,656	\$974,624	\$2,327,482	\$7,315,670	31.82%
1998	\$1,860,408	\$5,315,451	\$347,725	\$1,390,900	\$245,271	\$981,084	\$2,453,404	\$7,687,435	31.91%
1999	\$1,861,928	\$5,319,794	\$353,093	\$1,412,372	\$237,960	\$951,840	\$2,452,981	\$7,684,006	31.92%
2000	\$1,875,031	\$5,357,231	\$367,785	\$1,471,140	\$223,891	\$895,564	\$2,466,707	\$7,723,935	31.94%

Source: Lucas County Auditor

**TABLE 5
 TOLEDO CITY SCHOOL DISTRICT, OHIO
 PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUATION)
 DIRECT & OVERLAPPING GOVERNMENTS
 LAST TEN COLLECTION (CALENDAR) YEARS**

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Toledo City School District	51.90	58.80	58.60	57.80	57.70	57.80	57.80	57.80	57.80	57.80
Townships:										
Harding	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30
Spencer	4.50	4.50	4.50	4.50	4.50	4.50	6.00	6.00	6.00	6.00
Municipalities:										
City of Toledo	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Village of Ottawa Hills	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Lucas County	17.40	17.30	17.30	17.30	17.30	17.30	17.35	17.35	17.35	17.35

Source: Lucas County Auditor

**TABLE 6
TOLEDO CITY SCHOOL DISTRICT, OHIO
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND
NET BONDED DEBT PER CAPITA
LAST TEN COLLECTION YEARS**

Collection Year	Population (1)	Assessed Value (2) (in 000)	Gross Bonded Debt (3) (in 000)	Less Debt Service Fund (3) (in 000)	Net Bonded Debt (3) (IN 000)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1991	332,943	\$2,285,368	\$7,000	\$2,492	\$4,508	0.2%	\$14
1992	332,943	\$2,354,803	\$5,000	\$2,448	\$2,552	0.1%	\$8
1993	332,943	\$2,337,818	\$9,530	\$2,297	\$7,233	0.3%	\$22
1994	332,943	\$2,312,840	\$6,925	\$1,107	\$5,818	0.3%	\$17
1995	325,767	\$2,365,185	\$5,200	\$82	\$5,118	0.2%	\$16
1996	325,767	\$2,347,199	\$4,440	\$90	\$4,350	0.2%	\$13
1997	325,767	\$2,327,482	\$3,640	\$86	\$3,554	0.2%	\$11
1998	325,767	\$2,453,404	\$2,795	\$86	\$2,709	0.1%	\$8
1999	325,767	\$2,452,981	\$1,910	\$87	\$1,823	0.1%	\$6
2000	325,767	\$2,466,707	\$980	\$85	\$895	0.04%	\$3

- Source: (1) U.S. Bureau of the Census, 1994 is latest estimate.
(2) Lucas County Auditor
(3) Toledo City School Records

**TABLE 7
 TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMPUTATION OF LEGAL DEBT MARGIN
 (AMOUNTS IN 000)**

Total Assessed Property Value		\$2,466,707
Voted and Unvoted Debt Limit - 9% of Assessed Valuation		\$222,004
Total Unvoted Debt Outstanding	\$3,498	
Less: Exempted Debt:		
Bond Anticipation Note	\$2,012	
Tax Anticipation - Energy Conservation	980	
Abestos removal notes- E.P.A.	506	
	\$3,498	
Net Subject to 9% Limit		0
Total Legal Voted and Unvoted Debt Margin		\$222,004

Source: Toledo City School District records

TABLE 8
TOLEDO CITY SCHOOL DISTRICT, OHIO
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service (1)</u>	<u>(2) Total General Expenditures</u>	<u>Ratio of Debt Service to General Expenditures</u>
1991	\$2,065,000	\$377,300	\$2,442,300	\$176,822,895	1.17%
1992	\$2,000,000	\$338,750	\$2,338,750	\$170,580,908	1.17%
1993	\$2,000,000	\$194,376	\$2,194,376	\$179,881,140	1.11%
1994	\$2,605,000	\$529,299	\$3,134,299	\$187,296,784	1.39%
1995	\$1,725,000	\$333,721	\$2,058,721	\$181,814,651	0.95%
1996	\$760,000	\$270,347	\$1,030,347	\$193,038,832	0.39%
1997	\$800,000	\$230,448	\$1,030,448	\$205,556,653	0.39%
1998	\$845,000	\$188,447	\$1,033,447	\$214,181,269	0.39%
1999	\$885,000	\$144,085	\$1,029,085	\$240,648,703	0.37%
2000	\$930,000	\$49,918	\$979,918	\$244,546,427	0.38%

Source: Toledo City School District Records

(1) Includes all general obligation bond debt service.

(2) Includes General Fund only.

**TABLE 9
 TOLEDO CITY SCHOOL DISTRICT, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 (AMOUNTS IN 000)**

<u>Governmental Unit</u>	<u>General Obligation Debt</u>	<u>Percent Applicable to School District</u>	<u>Amount Applicable to School District</u>
Direct:			
Toledo City School District	\$1,486	100.0%	\$1,486
Overlapping:			
City of Toledo	91,707	71.1%	65,222
Lucas County	<u>24,993</u>	37.9%	<u>9,467</u>
Total	<u><u>\$118,186</u></u>		<u><u>\$76,175</u></u>

Source: Lucas County Auditor

**TABLE 10
TOLEDO CITY SCHOOL DISTRICT, OHIO
DEMOGRAPHIC STATISTICS**

Fiscal Year	(1) Population	(2) School Enrollment	(3) Unemployment Rate
1991	332,943	39,805	8.6%
1992	332,943	39,415	9.1%
1993	332,943	39,021	7.8%
1994	332,943	39,754	6.4%
1995	325,767	38,933	4.7%
1996	325,767	39,471	5.3%
1997	325,767	39,565	4.8%
1998	325,767	38,701	4.7%
1999	325,767	37,656	4.4%
2000	325,767	37,313	4.4%

1. U.S. Bureau of Census, 1994 Data
2. Toledo City School District records
3. Toledo City Statistics provided by Toledo-Lucas County Public Library.

**TABLE 11
 TOLEDO CITY SCHOOL DISTRICT, OHIO
 PROPERTY VALUES, CONSTRUCTION ACTIVITY,
 AND BANK DEPOSITS
 LAST TEN YEARS
 (AMOUNTS IN 000)**

Tax Collection Year	Assessed Value (1)	Construction (1)	Bank Deposits (2)
1990	\$3,111,062	136,782	\$4,674,052
1991	\$3,106,051	180,942	\$4,856,721
1992	\$3,227,440	271,865	\$4,809,447
1993	\$3,196,025	171,410	\$5,503,260
1994	\$3,162,415	87,299	\$5,411,410
1995	\$3,277,973	79,246	\$5,552,727
1996	\$3,253,639	115,087	\$3,337,234
1997	\$3,451,237	143,736	\$4,616,910
1998	\$3,450,882	160,835	\$4,958,332
1999	\$3,472,027	207,353	\$5,564,096

(1) Amounts represent the City of Toledo
 Source: City of Toledo

(2) Amounts represent City of Toledo
 Source: Federal Reserve

(3) 1998 amounts not available

**TABLE 12
TOLEDO CITY SCHOOL DISTRICT, OHIO
PRINCIPAL PROPERTY TAXPAYERS
(AMOUNTS IN 000)**

<u>Real Property</u>	<u>Assessed Valuation</u>	<u>% of Total Taxable Valuation</u>
Toledo Edison	\$123,043	6.6%
Ohio Bell Telephone	54,910	2.9%
Columbia Gas of Ohio	50,064	2.7%
St . Vincent Medical Center	20,514	1.1%
S-S-C Company	7,985	0.4%
Medical College of Ohio	7,184	0.4%
A.E.R.C.	6,866	0.4%
Toledo Hospital	5,522	0.3%
Dana Corporation	4,855	0.3%
Consolidated Rail	4,721	0.3%
	<u>\$285,664</u>	<u>15.3%</u>
 <u>Personal Property</u>		
Chrysler Corporation	\$37,520	2.7%
General Mills	23,047	1.6%
Blade Communications	10,378	0.7%
Libbey Inc.	9,387	0.7%
Seaway Foodtown	6,868	0.5%
Amerisource Corporation	5,287	0.4%
Textile Leather Corpotation	5,178	0.4%
Health Care & Retirement	4,447	0.3%
Libbey Owens Ford	4,377	0.3%
Johnson Controls	4,255	0.3%
	<u>\$110,744</u>	<u>7.8%</u>

Source: Lucas County Auditor

TABLE 13
TOLEDO CITY SCHOOL DISTRICT, OHIO
TOLEDO AREA EMPLOYERS OF 1,000 OR MORE

	<u>Employer</u>	<u>Number of Employees</u>	<u>Business</u>
1 .	Toledo City Schools	5,740	Education
2 .	Chrysler Corporation, Toledo Jeep Ass	5,600	Manufacturing
3 .	University of Toledo	5,245	Education
4 .	General Motors/Power Train	4,600	Automotive/Manufacturing
5 .	Seaway Foodtown Inc.	4,548	Retail Grocery
6 .	The Toledo Hospital	4,506	Medical
7 .	Lucas County	4,300	Government
8 .	Medical College of Ohio	3,329	Medical
9 .	Sauder Woodworking Co.	3,300	Furniture/Cabinets
10 .	St. Vincent Hospital & Medical Center	3,239	Medical
11 .	City of Toledo	3,017	Government
12 .	The Andersons	2,960	Grain/Retail
13 .	Kroger	2,667	Retail
14 .	Meijers	2,000	Retail Grocery
15 .	The Andersons	2,960	Grain/Retail
16 .	Flower Hospital	2,000	Medical
17 .	The State of Ohio	1,990	Government
18 .	United Parcel Services	1,894	Mail Service
19 .	Toledo Edison Company	1,809	Public Utility
20 .	Chrysler Corporation	1,800	Manufacturing
21 .	St. Charles Hospital	1,657	Medical
22 .	Bennett Enterprises	1,450	Restaurants
23 .	Libbey Inc.	1,350	Glass Manufacturing
24 .	U.S. Postal Service	1,309	Postal/Government
25 .	Owens-Illinois	1,279	Glass Manufacturing
26 .	Owens Community College	1,217	Education
27 .	St. Luke's Hospital	1,208	Medical
28 .	KeyBank Corporation	1,200	Financial Institution
29 .	Owens-Corning Fiberglas Corporation	1,200	Manufacturing
30 .	Riverside Hospital	1,200	Medical
31 .	Libbey-Owens-Ford Inc.	1,100	Glass Manufacturing
32 .	Cooper Engineered Products	1,055	Medical
33 .	Mercy Hospital	1,031	Medical
34 .	Lott Industries	1,000	Packaging Services
35 .	Dana Corporation	1,000	Automotive Parts

Source: Toledo Area Chamber of Commerce

**TABLE 14
TOLEDO CITY SCHOOL DISTRICT, OHIO
MISCELLANEOUS STATISTICAL DATA**

Year of Incorporation: 1837
 Form of Government: School Board/President
 Area of District: 72 square miles

Population: 325,767

Number of Schools

Elementary Schools	44
Jr. High Schools	8
High Schools	7
Special Schools	<u>5</u>
Total	<u><u>64</u></u>

Enrollment

Elementary	22,050
Jr. High	5,405
High	9,534
Special	<u>324</u>
Total	<u><u>37,313</u></u>

Number of Teachers, Levels of Degree and Years of Experience

<u>Degree</u>	<u>Education Number of Teachers</u>	<u>% of Total</u>
Doctorate	12	0.44%
Master's & Specialist's	1,076	39.49%
Bachelor's	<u>1,637</u>	<u>60.07%</u>
Total	<u><u>2,725</u></u>	<u><u>100.00%</u></u>

<u>Years of Experience</u>	<u>Education Number of Teachers</u>	<u>% of Total</u>
0 - 5.5	629	23.08%
6 - 10.5	380	13.94%
11 - 15.5	413	15.16%
16 - 20.5	333	12.22%
21 - 25.5	442	16.22%
26 - Over	<u>528</u>	<u>19.38%</u>
Total	<u><u>2,725</u></u>	<u><u>100.00%</u></u>

Source: Toledo City School District records

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STATE OF OHIO
OFFICE OF THE AUDITOR

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TOLEDO CITY SCHOOL DISTRICT

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 15, 2001**