



**WESTLAKE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

WESTLAKE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

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**WESTLAKE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000**

FEDERAL GRANTOR Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education</i>						
Child Nutrition Cluster:						
Commodities	02-PU-00	10.550	\$0	\$13,013	\$0	\$16,233
Special Milk Program		10.556	33,299	0	33,299	0
Total U. S. Department of Agriculture - Child Nutrition Cluster			<u>33,299</u>	<u>13,013</u>	<u>33,299</u>	<u>16,233</u>
U.S. DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education</i>						
Special Education Cluster:						
Special Education- Grants to States	6B-SF 99	84.027	0	0	11,528	0
	6B-SF 00		203,079	0	177,070	0
Total CFDA			<u>203,079</u>	<u>0</u>	<u>188,598</u>	<u>0</u>
Special Education- Pre-School	PG-S1 99	84.173	0	0	1,402	0
	PG-S1 00		16,602	0	13,249	0
Total CFDA			<u>16,602</u>	<u>0</u>	<u>14,651</u>	<u>0</u>
Total Special Education Cluster			<u>219,681</u>	<u>0</u>	<u>203,249</u>	<u>0</u>
Title I - Grants to Local Educational Agencies	C1-S1 99	84.010	0	0	17,504	0
	C1-S1 00		102,266	0	84,580	0
Total CFDA			<u>102,266</u>	<u>0</u>	<u>102,084</u>	<u>0</u>
Safe and Drug Free Schools	DR-S1 00	84.186	16,900	0	16,900	0
Total CFDA			<u>16,900</u>	<u>0</u>	<u>16,900</u>	<u>0</u>
Goals 2000	G2-S4 99	84.276	0	0	11,207	0
Eisenhower Professional Development	MS-S4 99	84.281	11,728	0	2,871	0
	MS-S4 00		11,526	0	4,043	0
Total CFDA			<u>23,254</u>	<u>0</u>	<u>6,914</u>	<u>0</u>
Innovative Education Program Strategy	C2-S1 98	84.298	0	0	3,026	0
	C2-S1 99		3,039	0	3,763	0
	C2-S1 00		22,992	0	0	0
Total CFDA			<u>26,031</u>	<u>0</u>	<u>6,789</u>	<u>0</u>
Adult Basic Education	AB-S1 00	84.002	42,184	0	42,184	0
Class Size Reduction	CR-S1 00	84.340	34,749	0	34,749	0
Emergency Immigration Act	EI-S1 00	84.162	2,856	0	1,509	0
State Improvement	ST-S1 00	84.323	48,058	0	361	0
Total U. S. Department of Education			<u>515,979</u>	<u>0</u>	<u>425,946</u>	<u>0</u>
Total Federal Assistance			<u><u>\$549,278</u></u>	<u><u>\$13,013</u></u>	<u><u>\$459,245</u></u>	<u><u>\$16,233</u></u>

See Notes to the Schedule of Federal Awards Expenditures.

**WESTLAKE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
JUNE 30, 2000**

NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal awards programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - SPECIAL MILK PROGRAM

Federal monies received by the District for this program are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

CFDA - Catalog of Federal Domestic Assistance



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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

Board of Education
Westlake City School District
Cuyahoga County
2260 Dover Center Road
Westlake, Ohio 44145

We have audited the financial statements of the Westlake City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated November 20, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2000-10818-001 and 2000-10818-002. We also noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated November 20, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted another matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated November 20, 2000.

This report is intended for the information and use of management and the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized loop at the end.

Jim Petro
Auditor of State

November 20, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS MAJOR
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Westlake City School District
Cuyahoga County
2260 Dover Center Road
Westlake, Ohio 44145

Compliance

We have audited the compliance of the Westlake City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The District's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Internal Control Over Compliance (Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted another matter involving the internal control over federal compliance that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated November 20, 2000.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated November 20, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

November 20, 2000

WESTLAKE CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY
 JUNE 30, 2000

SCHEDULE OF FINDINGS

1. SUMMARY OF AUDITOR'S RESULTS
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OMB CIRCULAR A-133 Section .505

(d)(1)(i)	<i>Type of Financial Statement Opinion</i>	Unqualified
(d)(1)(ii)	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(ii)	<i>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(iii)	<i>Was there any reported non-compliance at the financial statement level (GAGAS)?</i>	Yes
(d)(1)(iv)	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(iv)	<i>Were there any other reportable internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(v)	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
(d)(1)(vi)	<i>Are there any reportable findings under Sec. .510?</i>	No
(d)(1)(vii)	<i>Major Programs (list)</i>	Special Education Cluster: Title VI-B CFDA #84.027 and Pre-School CFDA # 84.173
(d)(1)(viii)	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	<i>Low Risk Auditee?</i>	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	2000-10818-001
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Ohio Rev. Code Section 5705.39 states, in part, that total appropriations from each fund shall not exceed total estimated revenue. The following funds had total appropriations in excess of estimated resources plus carryover balances:

FUND	APPROPRIATIONS	ESTIMATED RESOURCES	DIFFERENCE
Career Education Program	\$7,933	\$6,881	\$1,052
School Net Plus	321,565	291,801	29,764

**WESTLAKE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
JUNE 30, 2000**

**SCHEDULE OF FINDINGS
(Continued)**

Finding Number	2000-10818-001 (Continued)
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Failure to limit appropriations to estimated resources could result in spending beyond resources.

Therefore, timely monitoring and amending of estimated resources should occur on a regular basis, perhaps monthly.

Finding Number	2000-10818-002
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Ohio Rev. Code Section 5705.41 (B), prohibits a subdivision from making an expenditure unless it has been appropriated. The following funds had expenditures plus encumbrances that exceeded appropriations:

FUND/FUNCTION/OBJECT	APPROPRIATIONS	EXPENDITURES	DIFFERENCE
EMIS Current Support Services Central Fringe Benefits	\$2,646	\$3,553	\$907
School Building Incentive Current Instruction Regular Materials and Supplies	8,637	11,958	3,321
Ohio Reads Grant Current Instruction Regular Materials and Supplies	26,993	37,353	10,360
Adult Basic Education Current Support Services Instructional Staff Salaries	17,725	37,643	19,918
Eisenhower Math & Science Current Instruction Regular Salaries Fringe Benefits	0 0	5,390 755	5,390 755

**WESTLAKE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
JUNE 30, 2000**

**SCHEDULE OF FINDINGS
(Continued)**

Finding Number		2000-10818-002 (Continued)	
FUND/FUNCTION/OBJECT	APPROPRIATIONS	EXPENDITURES	DIFFERENCE
Title VI-B Current Instruction Special Purchased Services	169,732	179,402	9,670
Title I Current Instruction Special Fringe Benefits	5,514	14,569	9,055
E Rate Grant Current Capital Outlay Site Improvement Services Capital Outlay - Replacement	0	46,398	46,398
Bond Retirement Interest and Fiscal Charges	931,894	1,826,424	894,530
Food Service Materials and Supplies Food Service Operations	298,233	333,503	35,270
Community Education Salaries Admin. Support Services	180,480	201,121	20,641

Failure to obtain or amend appropriations prior to obligating the District's funds on a timely basis could result in expenditures that exceed expenditure authority. Although appropriations were amended after year end, inappropriate timing of the amendment resulted in budgetary violations.

Therefore, amendments to appropriations should be made prior to year end.

3. FINDINGS FOR FEDERAL AWARDS

None.

Westlake, Ohio City School District

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2000

Prepared by

Treasurer's Office

Mark C. Pepera

Chief Financial Officer

Westlake City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000
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November 20, 2000

Board of Education Members
Westlake City School District

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Westlake City School District for the fiscal year ended June 30, 2000. This CAFR includes an opinion from the State Auditor and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. This report will provide the taxpayers of the Westlake City School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies will be made available to the Porter Public Library, major taxpayers, financial rating services and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section, which contains a Table of Contents, Letter of Transmittal, List of Principal Officials, an Organizational Chart of the School District and GFOA Certificate of Achievement.
2. The Financial Section which begins with the Report of Independent Accountants includes the General Purpose Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data, financial trends and the fiscal capacity of the Westlake City School District.

The School District

The Westlake City School District is located in western Cuyahoga County, approximately thirteen miles southwest of downtown Cleveland. Westlake City School District encompasses the entire City of Westlake.

WESTLAKE CITY SCHOOLS

Board of Education

2260 Dover Center Rd
Westlake, OH 44145

440 871-7300 tel
440 871-6034 fax

**Bassett
Elementary School**
2155 Bassett Rd
440 835-6330

**Dover
Elementary School**
2300 Dover Center Rd
440 835-6322

**Hilliard
Elementary School**
24365 Hilliard Rd
440 835-6343

**Holly Lane
Elementary School**
3057 Holly Lane
440 835-6332

**Lee Burneson
Middle School**
1240 Dover Center Rd
440 835-6340

**Parkside
Intermediate School**
24525 Hilliard Rd
440 835-6325

**Westlake
High School**
27830 Hilliard Rd
440 835-6351

The School District was originally part of Dover Township. Dover Township was organized as one school district. As the population grew, nine sub-districts were created, each serviced by a one room school. In 1898, the Dover Public High School was organized and anyone graduating from the eighth grade in any of the sub-districts could attend the high school. In 1909, Dover Village, which is now the City of Westlake, incorporated and the first centralized school opened that fall. A bond issue was passed in 1917 allowing four rooms to be added to the rear of the school, doubling its size. This building is still in use today, serving as the district's administration building.

In 1923, a new high school was dedicated and the sub-district system was abandoned. Since that time several new schools have been constructed. There are now seven schools in the School District, one high school, one middle school, one intermediate school and four elementary schools.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services authorized by charter and further mandated by State and/or Federal agencies.

The Reporting Entity

Westlake City School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the Westlake City School District (the primary government) and its potential component units.

Excluded from the reporting entity because they are fiscally independent of the School District are the City of Westlake, the Parent Teacher Organization, and Westshore Vocational Cooperative.

The Lake Erie Educational Computer Association and the Ohio Schools Council Association are jointly governed organizations and the Porter Public Library is a related organization whose relationships to the School District are described in Note 17 and 18, respectively, to the general purpose financial statements.

A complete discussion of the School District's reporting entity is provided in Note 1 to the general purpose financial statements.

Economic Condition and Outlook

The City of Westlake is one of the leaders in Cuyahoga County in growth and development. The City's proximity to Interstates 90, 80 and 480 coupled with the fact that land is available for future development provides the basis for continued growth. The City has carefully planned for a balance of residential, commercial and industrial development in order to maintain a substantial tax base.

Residential and commercial/industrial development is projected to continue in the near future. In 1999, 188 permits for new single family luxury homes and 98 permits for condominiums were issued by the City. In addition, the City's planning commission approved for construction 350 square feet of non-dwelling unit projects and 96,330 square feet of non-dwelling construction were in progress. New home prices averaged \$231,769 in 1999. The 1992 census bureau estimates that Westlake is home to 832 businesses that employ 11,700 people.

School District enrollment has increased slightly in the current school year. The 1999-2000 enrollment of 3,751 students reflects a 2.2 percent increase. Enrollment is projected to increase slightly in the next five years.

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program. The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

Major Initiatives

A major focus for the Westlake City School District in the 1999-2000 school year was the extension of technology into all areas of the school system. The School District implemented a fully functional computer network. All of the School District buildings were connected via fiber optic connections. Multiple servers were fully functional. Each academic classroom in the School District contained at least one computer and in the elementary and intermediate schools multiple computers all with internet and e-mail capability. Computer laboratories were operational in each building. Peripheral equipment including digital cameras, scanners and projectors were added. Significant staff development activities took place. The School District Technology Committee updated the School District Technology Plan which was submitted and approved by the Ohio SchoolNet office. Student technology competencies were identified. The School District website was enhanced. All staff members were issued e-mail accounts. The School District telephone system was updated and telephones installed in each classroom. Voice mail accounts were provided to each staff member. E-mail addresses and voice mail extension numbers for all staff members were published to facilitate communication between teachers and parents.

The School District completed a comprehensive professionally conducted community survey in the summer of 1999. The survey was conducted via phone and was based on a stratified random sample poll of all registered voters in the community. This survey assessed community attitudes regarding programming options, confidence in the school board and school administration, as well as attitudes regarding the fiscal support of the schools. Survey data indicated that the School District's overall approval rate had increased from a similar survey conducted two years previously. The positive ratings for the School District included the college preparatory program, teaching basic skills and having good teachers. The credibility of the Board improved over the previous survey and the independent polling firm indicated that it was one of the better ratings among comparable school districts. The School District also surveyed the community with regard to its financial needs. This information was used to shape a campaign for additional operating funds. A levy was placed on the ballot in November of 1999 and was defeated. A new citizens' committee was organized and a levy placed on the ballot in March of 2000. This levy was passed with a 53 percent majority. Strong involvement from the Parent-Teachers Organization and other community support groups aided in the passage of the issue.

Building and renovation activities supported by the \$26.95 million dollar bond issue passed in November of 1996 were substantially completed with the exception of the administration facility. The School District entered into an agreement with the City to purchase the current City Hall when a new City Hall was completed. The City has delayed the beginning of this project because of cost consideration but plans to move forward shortly. Significant additional facilities upgrading work was completed during the school year. Further enhancements

to the athletic fields including the development of a new softball field and the upgrading of practice fields were undertaken. A new track was installed funded in substantial part by a contribution from the Pepsi-Cola organization for exclusive pouring rights in the School District. The chiller at Parkside Intermediate School was replaced. Fire alarms at Parkside and Burneson Schools were updated. The power-up grant from the State of Ohio was secured to update the electrical infrastructure in all schools. The \$800,000 project was subsidized by a 45 percent State contribution. Maintenance staff skills were upgraded and additional maintenance equipment purchased. The School District established and continued its bus replacement schedule by ordering four additional buses.

The School District has made significant progress in enhancing its special needs services. The writing of Individual Educational Plans was standardized and improved by use of a computerized program to help develop and keep these Plans on-line. The School District received a School Improvement Grant from the State Department of Education in the amount of \$75,000 renewable for three additional years at \$25,000 per year. This was one of only eight grants given out statewide. The grant has enabled the School District to initiate a number of staff development activities. The principal focus is the involvement of instructional problem-solving capabilities for building Individual Assistance Teams. The grant will help the School District develop models that can be transported to other school districts to gather and assess instructional information in order to plan effective instructional programs for students. The School District also completed a comprehensive assessment of its gifted education program and initiated comprehensive gifted testing at all grade levels. Appropriate reports were filed with the State of Ohio.

Student achievement in the School District remains at very high levels. The 1999-2000 school year was the first year for full implementation of the State report card system. Westlake City School District was one of thirty in the State of Ohio to achieve the effective designation (the highest possible) having achieved 26 of the 27 performance indicators. The performance of high school students on the SAT and Act college entrance examinations were above the national and State averages. Five high school students were selected as National Merit Finalist and seven as Commended Students.

Financial Information

Internal Accounting and Budgetary Control

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reports for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the School District's proprietary operations and nonexpendable trust fund are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation measure is first adopted,

the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended *certificate of estimated resources* based on final assessed values and tax rates, which is usually within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by either the Superintendent or the Assistant Superintendent and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

Each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible. In addition, an on line inquiry system is available at each cost center site.

The basis of accounting and the various funds and account groups utilized by Westlake City Schools are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

General Governmental Functions

The following schedule presents a summary of governmental funds' revenues for the fiscal years ended June 30, 1999 and 2000, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

	1999 Amount	2000 Amount	Percent of Total	Change	Percent Change
<i>Revenues</i>					
Taxes	\$28,845,535	\$26,644,336	75.20%	(\$2,201,199)	(7.63)%
Intergovernmental	6,382,395	7,003,162	19.77	620,767	9.73
Interest	810,284	689,686	1.95	(120,598)	(14.88)
Tuition and Fees	273,435	328,287	0.93	54,852	20.06
Extracurricular Activities	239,022	240,896	0.68	1,874	0.78
Contributions and Donations	50,678	296,116	0.83	245,438	484.31
Rentals	76,975	87,456	0.25	10,481	13.62
Charges for Services	28,019	20,198	0.06	(7,821)	(27.91)
Miscellaneous	73,652	119,658	0.33	46,006	62.46
<i>Total Revenues</i>	<u>\$36,779,995</u>	<u>\$35,429,795</u>	<u>100.00%</u>	<u>(\$1,350,200)</u>	

Taxes revenue decreased \$2,201,199 or 7.63 percent due to the School District having less money available as an advance at June 30, 2000 compared with June 30, 1999.

Intergovernmental revenue increased \$620,767 or 9.73 percent due to the award of additional grants such as PowerUp Grant, Building Incentive, Ohio Reads and SchoolNet.

Contributions and Donations increased \$245,438 or 484.31 percent due to monies received in conjunction with a School District beverage contract.

Miscellaneous revenue increased \$46,006 or 62.46 percent due to a telecommunication subsidy received for School District data connections.

The following schedule presents a summary of governmental funds' expenditures for the fiscal years ended June 30, 1999 and 2000, and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

<i>Expenditures</i>	1999 Amount	2000 Amount	Percent of Total	Change	Percent Change
Current:					
Instruction:					
Regular	\$14,656,987	\$15,188,012	40.16%	\$531,025	3.62%
Special	2,896,480	3,094,837	8.18	198,357	6.85
Vocational	666,356	675,150	1.79	8,794	1.32
Adult/Continuing	24,722	34,635	0.09	9,913	40.10
Support Services:					
Pupils	1,683,317	1,781,213	4.71	97,896	5.82
Instructional Staff	1,368,801	1,497,594	3.96	128,793	9.41
Board of Education	17,398	14,909	0.04	(2,489)	(14.31)
Administration	2,064,575	2,400,178	6.35	335,603	16.26
Fiscal	805,242	613,969	1.62	(191,273)	(23.75)
Business	301,283	362,224	0.96	60,941	20.23
Operation and					
Maintenance Of Plant	2,890,879	2,810,122	7.43	(80,757)	(2.79)
Pupil Transportation	2,108,723	2,682,571	7.09	573,848	27.21
Central	105,006	102,784	0.27	(2,222)	(2.12)
Operation of Non-					
Instructional Services	419,219	400,655	1.06	(18,564)	(4.43)
Extracurricular Activities	1,052,473	1,135,474	3.00	83,001	7.89
Capital Outlay	8,969,779	1,770,882	4.68	(7,198,897)	(80.26)
Debt Service:					
Principal Retirement	1,249,252	1,429,906	3.78	180,654	14.46
Interest and Fiscal Charges	1,892,864	1,827,728	4.83	(65,136)	(3.44)
Total Expenditures	\$43,173,356	\$37,822,843	100.00%	(\$5,350,513)	

Regular Instruction increased \$531,025 or 3.62 percent due to an increase in labor costs afforded to staff members.

Administration Support Services increased \$335,603 or 16.26 percent due to additional staffing costs and an increase in purchased services.

Fiscal Support Services decreased \$191,273 or 23.75 percent due to reductions in operational costs and decreased County Auditor and Treasurer fees.

Pupil Transportation Support Services increased \$573,848 or 27.21 percent due to the purchase of new buses.

Capital Outlay expenditures decreased \$7,198,897 or 80.26 percent due to less spending on our building fund initiatives.

General Fund Balance

The fund balance of the general fund decreased from \$3,760,115 at June 30, 1999, to \$1,723,266 at June 30, 2000. This decrease is due to a decrease in property taxes receivable as well as an overall increase in expenditures. The new levy is expected to generate \$3.7 million in additional annual revenue with collections beginning the second half of fiscal year 2000.

Financial Highlights - Enterprise Funds

Food service, uniform school supplies, interdistrict summer school and community education are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from these operations that are significantly financed from user fees. In total, the enterprise funds had a net loss of \$68,756 for the fiscal year ended June 30, 2000. Of the proprietary funds, the Food Services enterprise fund had deficit retained earnings at June 30, 2000, of \$110,692. Management is analyzing the food service operations to determine appropriate action to alleviate the deficit.

Financial Highlights - Internal Service Fund

The only internal service fund carried on the financial records relates to self-insurance. This fund accounts for the revenues and expenses related to the provision of medical and dental benefits to the School District employees. The internal service fund had retained earnings of \$702,371 at June 30, 2000, compared with retained earnings of \$575,853 at June 30, 1999, reflecting a net income of \$126,518.

Financial Highlights - Fiduciary Fund

The trust fund carried on the financial records of the School District is a scholarship non-expendable trust fund that has assets totaling \$24,682.

Debt Administration

At June 30, 2000, general obligation bonds outstanding totaled \$32,730,000. During fiscal year 2000, \$1,420,000 of general obligation bonds were retired. As of June 30, 2000, the overall debt margin was \$58,374,660 and the unvoted debt margin was \$993,779. All existing bond obligations are general obligation debt backed by the full faith and credit of the School District and will be retired fully by fiscal year 2018.

Cash Management

The Board has an aggressive cash management program which consists of expediting the receipt of revenues and investing available cash in instruments issued by the United States Government or the State of Ohio. The program is beneficial because of access to daily balances which enables the Board to maintain minimum balance accounts and invest to the maximum extent. The total amount of interest earned was \$693,384 for the year ended June 30, 2000, \$516,853 being credited directly to the general fund.

Protection of the School District's deposits is provided by the federal deposit insurance corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Risk Management

The School District provides employee hospital/medical insurance through a minimum premium program. A self-insurance internal service fund is maintained to account for and finance this program. Medical Mutual of Ohio administers the plan and reviews all claims. Stop-loss coverage is provided by Medical Mutual.

All employees of Westlake City School District are covered by a blanket bond, while certain individuals in policy-making roles are covered by separate, higher limit bond coverage.

The School District contracts for general liability insurance with a \$2,000,000 per occurrence and \$5,000,000 aggregate coverage with a \$1,000 deductible and ninety percent co-insurance. The School District also carries a single occurrence \$2,000,000 limit for professional liability with no deductible and automobile liability which has a \$2,000,000 combined single limit of liability. Settled claims have not exceeded this commercial coverage in any of the past ten years.

The School District participates in the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries.

Pension Plans

All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See note 12 to the general purpose financial statements for complete details.

General Fixed Assets

The general fixed assets of the Westlake City School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. The total general fixed assets at June 30, 2000, were \$38,415,072. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

Independent Audit

State statutes require the School District to be subjected to an annual examination by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2000. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all school governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for the 1979 year.

Awards

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Westlake City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgments

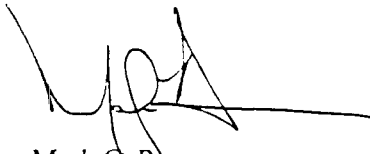
The publication of this report is a significant step toward professionalizing the Westlake City School District's financial reporting. It enhances the School District's accountability to the residents of the Westlake City School District.

The preparation of this report would not have been possible without the assistance and support of the staff of the Treasurer's office, various administrators and staff members of the School District. In addition, assistance from the County Auditor's staff and outside agencies made possible the fair presentation of statistical data.

Special appreciation is expressed to the Local Government Services Division of State Auditor Jim Petro's office for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for their support on this project.

Respectfully submitted,



Mark C. Pepera
Chief Financial Officer



Dr. James Costanza, Ed.D.
Superintendent

Westlake City School District

Principal Officials

June 30, 2000

Board of Education

Mr. Thomas LeChaix President
Ms. Renee D’Ettorre Wargo Vice-President
Ms. Louise Evans Member
Mr. James Connole Member
Mr. Robert Swanson Member

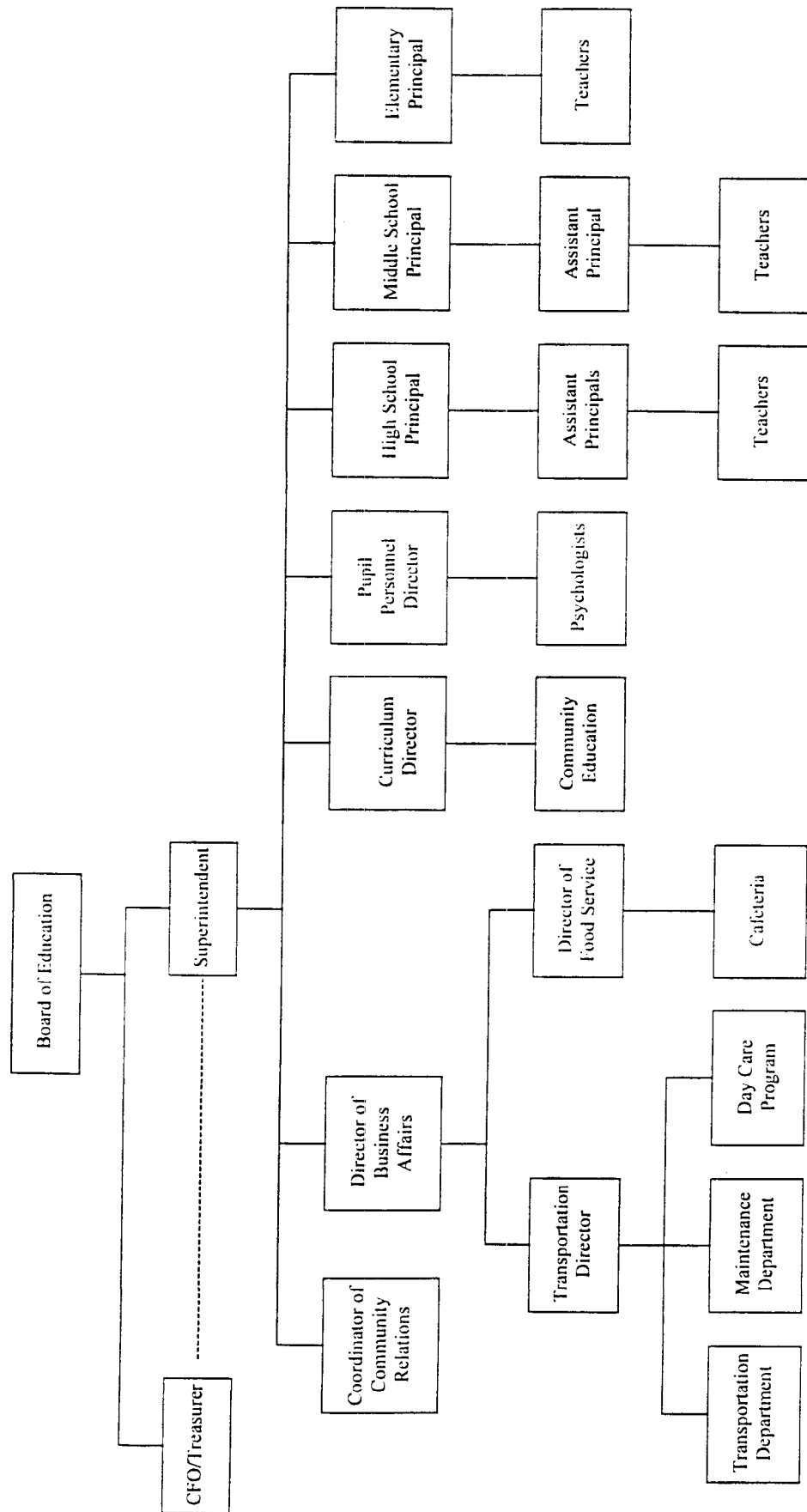
Chief Financial Officer

Mr. Mark C. Pepera

Administration

Dr. James Costanza, Ed.D Superintendent
Mr. Gary Slocum Director of Business Affairs
Mr. Ray Conti Director of Curriculum and Instruction

Westake City School District Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Westlake City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esser
Executive Director



**STATE OF OHIO
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland, Ohio 44113
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Westlake City School District
Cuyahoga County
2260 Dover Center Road
Westlake, Ohio 44145

We have audited the accompanying general-purpose financial statements of the Westlake City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Westlake City School District, Cuyahoga County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

Jim Petro
Auditor of State

November 20, 2000

Westlake City School District
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<i>Assets and Other Debits</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,312,024	\$642,093	\$1,523,912	\$2,903,547
Receivables:				
Taxes	29,037,261	0	3,228,452	0
Accounts	27,261	0	0	0
Intergovernmental	2,500	3,000	0	0
Interfund Receivable	127,309	0	0	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	30,872	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	420,239	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits				
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
<i>Total Assets and Other Debits</i>	<u>\$32,957,466</u>	<u>\$645,093</u>	<u>\$4,752,364</u>	<u>\$2,903,547</u>

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$199,225	\$1,075,828	\$137,220	\$0	\$0	\$9,793,849
0	0	0	0	0	32,265,713
1,717	0	0	0	0	28,978
7,394	0	0	0	0	12,894
0	0	0	0	0	127,309
12,547	0	0	0	0	12,547
2,066	0	0	0	0	32,938
0	0	0	0	0	420,239
91,207	0	0	38,415,072	0	38,506,279
0	0	0	0	1,664,544	1,664,544
0	0	0	0	33,129,108	33,129,108
<u>\$314,156</u>	<u>\$1,075,828</u>	<u>\$137,220</u>	<u>\$38,415,072</u>	<u>\$34,793,652</u>	<u>\$115,994,398</u>

(continued)

Westlake City School District
Combined Balance Sheet
All Fund Types and Account Groups (continued)
June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<i>Liabilities, Fund Equity and Other Credits</i>				
Liabilities				
Accounts Payable	\$102,139	\$11,531	\$0	\$809
Contracts Payable	0	0	0	66,437
Accrued Wages and Benefits	2,885,208	13,913	0	0
Compensated Absences Payable	62,974	0	0	0
Interfund Payable	0	0	0	127,309
Intergovernmental Payable	808,300	27,624	0	0
Deferred Revenue	27,375,579	0	3,087,820	0
Due to Students	0	0	0	0
Claims Payable	0	0	0	0
Capital Leases Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
<i>Total Liabilities</i>	<u>31,234,200</u>	<u>53,118</u>	<u>3,087,820</u>	<u>194,555</u>
Fund Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Contributions	0	0	0	0
Reserved for Property Taxes	1,396,459	0	122,697	0
Reserved for Encumbrances	1,408,201	50,119	0	1,298,391
Reserved for Inventory	30,872	0	0	0
Reserved for Budget Stabilization	420,239	0	0	0
Unreserved, Undesignated (Deficit)	(1,532,505)	541,856	1,541,847	1,410,601
<i>Total Fund Equity and Other Credits</i>	<u>1,723,266</u>	<u>591,975</u>	<u>1,664,544</u>	<u>2,708,992</u>
<i>Total Liabilities, Fund Equity and Other Credits</i>	<u>\$32,957,466</u>	<u>\$645,093</u>	<u>\$4,752,364</u>	<u>\$2,903,547</u>

See accompanying notes to the general purpose financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$2,075	\$0	\$0	\$0	\$0	\$116,604
0	0	0	0	0	66,437
61,070	0	0	0	0	2,960,191
35,578	0	0	0	1,736,197	1,834,749
0	0	0	0	0	127,309
31,319	0	0	0	315,454	1,182,697
4,087	0	0	0	0	30,467,486
0	0	112,538	0	0	112,538
0	373,457	0	0	0	373,457
0	0	0	0	12,001	12,001
0	0	0	0	32,730,000	32,730,000
<u>134,129</u>	<u>373,457</u>	<u>112,538</u>	<u>0</u>	<u>34,793,652</u>	<u>69,983,469</u>
0	0	0	38,415,072	0	38,415,072
132,572	0	0	0	0	132,572
47,455	702,371	0	0	0	749,826
0	0	13,563	0	0	13,563
0	0	0	0	0	1,519,156
0	0	0	0	0	2,756,711
0	0	0	0	0	30,872
0	0	0	0	0	420,239
0	0	11,119	0	0	1,972,918
<u>180,027</u>	<u>702,371</u>	<u>24,682</u>	<u>38,415,072</u>	<u>0</u>	<u>46,010,929</u>
<u>\$314,156</u>	<u>\$1,075,828</u>	<u>\$137,220</u>	<u>\$38,415,072</u>	<u>\$34,793,652</u>	<u>\$115,994,398</u>

Westlake City School District
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Governmental Fund Types
For the Fiscal Year Ended June 30, 2000

	Governmental	
	General	Special Revenue
Revenues		
Taxes	\$23,684,478	\$0
Intergovernmental	5,272,437	1,136,753
Interest	516,853	7,552
Tuition and Fees	119,442	208,845
Extracurricular Activities	0	240,896
Contributions and Donations	8,600	32,516
Rentals	87,456	0
Charges for Services	20,198	0
Miscellaneous	32,268	39,142
	<u>29,741,732</u>	<u>1,665,704</u>
Expenditures		
Current:		
Instruction:		
Regular	15,088,577	99,435
Special	2,831,631	263,206
Vocational	675,150	0
Adult/Continuing	0	34,635
Support Services:		
Pupils	1,714,973	66,240
Instructional Staff	1,437,721	59,873
Board of Education	14,909	0
Administration	2,400,178	0
Fiscal	613,969	0
Business	362,224	0
Operation and Maintenance of Plant	2,806,362	3,760
Pupil Transportation	2,682,571	0
Central	59,240	43,544
Operation of Non-Instructional Services	0	400,655
Extracurricular Activities	584,795	550,679
Capital Outlay	6,252	46,398
Debt Service:		
Principal Retirement	9,906	0
Interest and Fiscal Charges	1,304	0
	<u>31,289,762</u>	<u>1,568,425</u>
<i>Total Expenditures</i>		
	<u>(1,548,030)</u>	<u>97,279</u>
Other Financing Sources (Uses)		
Proceeds from Sale of Fixed Assets	200	0
Operating Transfers In	0	65,000
Operating Transfers Out	(484,600)	0
	<u>(484,400)</u>	<u>65,000</u>
<i>Total Other Financing Sources (Uses)</i>		
	<u>(484,400)</u>	<u>65,000</u>
<i>Excess of Revenues and Other Financial Sources Over (Under) Expenditures and Other Financing Uses</i>		
	<u>(2,032,430)</u>	<u>162,279</u>
<i>Fund Balances Beginning of Year</i>		
	3,760,115	429,696
<i>Decrease in Reserve for Inventory</i>		
	<u>(4,419)</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$1,723,266</u>	<u>\$591,975</u>

See accompanying notes to the general purpose financial statements.

Fund Types		Totals (Memorandum Only)
Debt Service	Capital Projects	
\$2,959,858	\$0	\$26,644,336
393,940	200,032	7,003,162
0	165,281	689,686
0	0	328,287
0	0	240,896
0	255,000	296,116
0	0	87,456
0	0	20,198
0	48,248	119,658
<u>3,353,798</u>	<u>668,561</u>	<u>35,429,795</u>
0	0	15,188,012
0	0	3,094,837
0	0	675,150
0	0	34,635
0	0	1,781,213
0	0	1,497,594
0	0	14,909
0	0	2,400,178
0	0	613,969
0	0	362,224
0	0	2,810,122
0	0	2,682,571
0	0	102,784
0	0	400,655
0	0	1,135,474
0	1,718,232	1,770,882
1,420,000	0	1,429,906
<u>1,826,424</u>	<u>0</u>	<u>1,827,728</u>
<u>3,246,424</u>	<u>1,718,232</u>	<u>37,822,843</u>
<u>107,374</u>	<u>(1,049,671)</u>	<u>(2,393,048)</u>
0	0	200
0	419,600	484,600
<u>0</u>	<u>0</u>	<u>(484,600)</u>
<u>0</u>	<u>419,600</u>	<u>200</u>
107,374	(630,071)	(2,392,848)
1,557,170	3,339,063	9,086,044
<u>0</u>	<u>0</u>	<u>(4,419)</u>
<u>\$1,664,544</u>	<u>\$2,708,992</u>	<u>\$6,688,777</u>

Westlake City School District
*Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types
 For the Fiscal Year Ended June 30, 2000*

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$24,959,289	\$24,981,923	\$22,634
Intergovernmental	5,282,835	5,269,937	(12,898)
Interest	501,564	502,019	455
Tuition and Fees	119,334	119,442	108
Extracurricular Activities	0	0	0
Contributions and Donations	8,592	8,600	8
Rentals	78,403	78,474	71
Charges for Services	17,995	18,012	17
Miscellaneous	33,878	33,883	5
Total Revenues	31,001,890	31,012,290	10,400
Expenditures			
Current:			
Instruction:			
Regular	15,366,818	15,312,811	54,007
Special	3,023,896	3,023,896	0
Vocational	883,586	883,586	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	1,788,871	1,788,871	0
Instructional Staff	1,448,009	1,448,009	0
Board of Education	20,818	20,818	0
Administration	2,385,883	2,385,883	0
Fiscal	621,754	621,754	0
Business	361,512	361,512	0
Operation and Maintenance of Plant	3,038,510	3,038,510	0
Pupil Transportation	3,037,348	3,037,348	0
Central	70,516	70,516	0
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	584,685	584,685	0
Capital Outlay	6,252	6,252	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	32,638,458	32,584,451	54,007
Excess of Revenues Over (Under) Expenditures	(1,636,568)	(1,572,161)	64,407
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	200	200	0
Advances In	0	0	0
Advances Out	(127,309)	(127,309)	0
Operating Transfers In	0	0	0
Operating Transfers Out	(484,600)	(484,600)	0
Total Other Financing Sources (Uses)	(611,709)	(611,709)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,248,277)	(2,183,870)	64,407
Fund Balances Beginning of Year	3,160,221	3,160,221	0
Prior Year Encumbrances Appropriated	1,214,451	1,214,451	0
Fund Balances End of Year	\$2,126,395	\$2,190,802	\$64,407

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$3,094,145	\$3,094,145	\$0
1,227,413	1,133,753	(93,660)	393,940	393,940	0
6,979	6,979	0	0	0	0
208,845	208,845	0	0	0	0
240,896	240,896	0	0	0	0
33,700	32,516	(1,184)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
59,142	39,142	0	0	0	0
1,756,975	1,662,131	(94,844)	3,488,085	3,488,085	0
98,546	111,525	(12,979)	0	0	0
264,819	283,544	(18,725)	0	0	0
0	0	0	0	0	0
33,575	33,575	0	0	0	0
71,196	68,813	2,383	0	0	0
43,025	61,607	(18,582)	0	0	0
0	0	0	0	0	0
580	580	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
3,760	3,760	0	0	0	0
0	0	0	0	0	0
43,983	45,092	(1,109)	0	0	0
427,024	426,839	135	0	0	0
594,195	563,696	30,499	0	0	0
0	46,398	(46,398)	0	0	0
0	0	0	1,420,000	1,420,000	0
0	0	0	931,894	1,826,424	(894,530)
1,580,703	1,645,479	(64,776)	2,351,894	3,246,424	(894,530)
176,272	16,652	(159,620)	1,136,191	241,661	(894,530)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
65,000	65,000	0	0	0	0
0	0	0	0	0	0
65,000	65,000	0	0	0	0
241,272	81,652	(159,620)	1,136,191	241,661	(894,530)
438,598	438,598	0	1,282,251	1,282,251	0
41,741	41,741	0	0	0	0
\$721,611	\$561,991	(\$159,620)	\$2,418,442	\$1,523,912	(\$894,530)

(continued)

Westlake City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types (continued)
 For the Fiscal Year Ended June 30, 2010

	Capital Projects Funds		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues			
Taxes	50	50	50
Intergovernmental	281,074	200,032	(81,042)
Interest	145,398	152,813	7,415
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	255,000	255,000	0
Rentals	0	0	0
Charges for Services	0	0	0
Miscellaneous	46,398	48,248	1,850
<i>Total Revenues</i>	<u>727,870</u>	<u>656,093</u>	<u>(71,777)</u>
Expenditures			
Current:			
Instruction:			
Regular	230,236	98,841	131,395
Special	0	0	0
Vocational	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	118,716	118,716	0
Instructional Staff	0	0	0
Board of Education	0	0	0
Administration	0	0	0
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	246,299	245,509	790
Pupil Transportation	0	0	0
Central	0	0	0
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	4,271,071	2,876,953	1,394,118
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>4,866,322</u>	<u>3,340,019</u>	<u>1,526,303</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(4,138,452)</u>	<u>(2,683,926)</u>	<u>1,454,526</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	0	0	0
Advances In	127,309	127,309	0
Advances Out	0	0	0
Operating Transfers In	416,397	419,600	3,203
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>543,706</u>	<u>546,909</u>	<u>3,203</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(3,594,746)</u>	<u>(2,137,017)</u>	<u>1,457,729</u>
<i>Fund Balances Beginning of Year</i>	<u>2,249,278</u>	<u>2,249,278</u>	<u>0</u>
Prior Year Encumbrances Appropriated	1,413,990	1,413,990	0
<i>Fund Balances End of Year</i>	<u>\$68,522</u>	<u>\$1,526,251</u>	<u>\$1,457,729</u>

See accompanying notes to the general purpose financial statements

Totals (Memorandum Only)

Revised Budget	Actual	Variance Favorable (Unfavorable)
\$28,053,434	\$28,076,068	\$22,634
7,185,262	6,997,662	(187,600)
653,941	661,811	7,870
328,179	328,287	108
240,896	240,896	0
297,292	296,116	(1,176)
78,403	78,474	71
17,995	18,012	17
119,418	121,273	1,855
<u>36,974,820</u>	<u>36,818,599</u>	<u>(156,221)</u>
15,695,600	15,523,177	172,423
3,288,715	3,307,440	(18,725)
883,586	883,586	0
33,575	33,575	0
1,978,783	1,976,400	2,383
1,491,034	1,509,616	(18,582)
20,818	20,818	0
2,386,463	2,386,463	0
621,754	621,754	0
361,512	361,512	0
3,288,569	3,287,779	790
3,037,348	3,037,348	0
114,499	115,608	(1,109)
427,024	426,889	135
1,178,880	1,148,381	30,499
4,277,323	2,929,603	1,347,720
1,420,000	1,420,000	0
931,894	1,826,424	(894,530)
<u>41,437,377</u>	<u>40,816,373</u>	<u>621,004</u>
<u>(4,462,557)</u>	<u>(3,997,774)</u>	<u>464,783</u>
200	200	0
127,309	127,309	0
(127,309)	(127,309)	0
481,397	484,600	3,203
(484,600)	(484,600)	0
<u>(3,003)</u>	<u>200</u>	<u>3,203</u>
(4,465,560)	(3,997,574)	467,986
7,130,348	7,130,348	0
2,670,182	2,670,182	0
<u>\$5,334,970</u>	<u>\$5,802,956</u>	<u>\$467,986</u>

Westlake City School District
 Combined Statement of Revenues,
 Expenses and Changes in Fund Equity
 All Proprietary Fund Types and Similar Trust Fund
 For the Fiscal Year Ended June 30, 2000

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	
Operating Revenues				
Tuition	\$335,061	\$0	\$0	\$335,061
Sales	711,013	0	0	711,013
Charges for Services	0	2,624,995	0	2,624,995
Interest	0	0	1,457	1,457
Other	3,278	0	0	3,278
<i>Total Operating Revenues</i>	<u>1,049,352</u>	<u>2,624,995</u>	<u>1,457</u>	<u>3,675,804</u>
Operating Expenses				
Salaries	579,288	0	0	579,288
Fringe Benefits	149,941	0	0	149,941
Purchased Services	35,119	265,704	0	300,823
Materials and Supplies	137,825	0	0	137,825
Cost of Sales	237,004	0	0	237,004
Depreciation	12,378	0	0	12,378
Claims	0	2,232,773	0	2,232,773
Other	2,858	0	0	2,858
<i>Total Operating Expenses</i>	<u>1,154,413</u>	<u>2,498,477</u>	<u>0</u>	<u>3,652,890</u>
<i>Operating Income (Loss)</i>	<u>(105,061)</u>	<u>126,518</u>	<u>1,457</u>	<u>22,914</u>
Non-Operating Revenues				
Federal Donated Commodities	1,829	0	0	1,829
Operating Grants	32,235	0	0	32,235
Interest	2,241	0	0	2,241
<i>Total Non-Operating Revenues</i>	<u>36,305</u>	<u>0</u>	<u>0</u>	<u>36,305</u>
<i>Net Income (Loss)</i>	<u>(68,756)</u>	<u>126,518</u>	<u>1,457</u>	<u>59,219</u>
<i>Retained Earnings/Fund Balance</i>				
<i>Beginning of Year</i>	<u>116,211</u>	<u>575,853</u>	<u>23,225</u>	<u>715,289</u>
<i>Retained Earnings/Fund Balance End of Year</i>	<u>47,455</u>	<u>702,371</u>	<u>24,682</u>	<u>774,508</u>
<i>Contributed Capital Beginning of Year</i>				
Contributions During the Year from: Governmental Funds	2,950	0	0	2,950
<i>Contributed Capital at End of Year</i>	<u>132,572</u>	<u>0</u>	<u>0</u>	<u>132,572</u>
<i>Total Fund Equity End of Year</i>	<u>\$180,027</u>	<u>\$702,371</u>	<u>\$24,682</u>	<u>\$907,080</u>

See accompanying notes to the general purpose financial statements

Westlake City School District
 Combined Statement of Cash Flows
 All Proprietary Fund Types and Similar Trust Fund
 For the Fiscal Year Ended June 30, 2000

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$702,932	\$2,624,995	\$0	\$3,327,927
Cash Received from Tuition Payments	335,061	0	0	335,061
Cash Received from Other Operating Sources	2,248	0	0	2,248
Cash Payments to Suppliers for Goods and Services	(400,570)	(265,704)	0	(666,274)
Cash Payments to Employees for Services	(543,495)	0	0	(543,495)
Cash Payments for Employee Benefits	(154,369)	0	0	(154,369)
Cash Payments for Claims	0	(2,111,144)	0	(2,111,144)
Cash Payments for Other Operating Uses	(2,858)	0	0	(2,858)
<i>Net Cash Provided by (Used for) Operating Activities</i>	(61,051)	248,147	0	187,096
Cash Flows from Noncapital Financing Activities				
Operating Grants Received	33,299	0	0	33,299
Cash Flows from Investing Activities				
Interest on Investments	2,241	0	1,457	3,698
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(25,511)	248,147	1,457	224,093
<i>Cash and Cash Equivalents Beginning of Year</i>	224,736	827,681	23,225	1,075,642
<i>Cash and Cash Equivalents End of Year</i>	\$199,225	\$1,075,828	\$24,682	\$1,299,735

(continued)

Westlake City School District
Combined Statement of Cash Flows
All Proprietary Fund Types and Similar Trust Fund (continues)
For the Fiscal Year Ended June 30, 2000

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
<i>Operating Income (Loss)</i>	<u>(\$105,061)</u>	<u>\$126,518</u>	<u>\$1,457</u>	<u>\$22,914</u>
<i>Adjustments:</i>				
Depreciation	12,378	0	0	12,378
Interest	0	0	(1,457)	(1,457)
Donated Commodities Used During Year	1,829	0	0	1,829
<i>(Increase)/Decrease in Assets:</i>				
Accounts Receivable	(1,717)	0	0	(1,717)
Intergovernmental Receivable	(7,394)	0	0	(7,394)
Inventory Held for Resale	1,467	0	0	1,467
Materials and Supplies Inventory	1,357			1,357
<i>Increase/(Decrease) in Liabilities:</i>				
Accounts Payable	(1,292)	0	0	(1,292)
Accrued Wages and Benefits	33,474	0	0	33,474
Compensated Absences Payable	215	0	0	215
Intergovernmental Payable	3,693	0	0	3,693
Claims Payable	0	121,629	0	121,629
<i>Total Adjustments</i>	<u>44,010</u>	<u>121,629</u>	<u>(1,457)</u>	<u>164,182</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>(\$61,051)</u></u>	<u><u>\$248,147</u></u>	<u><u>\$0</u></u>	<u><u>\$187,096</u></u>

Noncash Capital Activities

Assets were purchased in the general fund on behalf of the food service enterprise fund in the amount of \$2,950.

Reconciliation of Cash and Cash Equivalents of Nonexpendable Trust Fund to Balance Sheet:

Cash and Cash Equivalents - All Fiduciary Funds	\$137,220
Cash and Cash Equivalents - Agency Funds	<u>(112,538)</u>
Cash and Cash Equivalents - Nonexpendable Trust Fund	<u><u>\$24,682</u></u>

See accompanying notes to the general purpose financial statements

Westlake City School District
*Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
All Proprietary Fund Types and Similar Trust Fund
For the Fiscal Year Ended June 30, 2000*

	Enterprise Funds		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Tuition	\$335,131	\$335,061	(\$70)
Sales	702,638	702,932	294
Charges for Services	0	0	0
Interest	1,947	1,947	0
Other	2,248	2,248	0
Operating Grants	33,299	33,299	0
<i>Total Revenues</i>	<u>1,075,263</u>	<u>1,075,487</u>	<u>224</u>
Expenses			
Salaries	522,854	543,495	(20,641)
Fringe Benefits	154,369	154,369	0
Purchased Services	36,666	36,666	0
Materials and Supplies	334,152	369,118	(34,966)
Claims	0	0	0
Capital Outlay	12,150	12,150	0
Other	2,858	2,858	0
<i>Total Expenses</i>	<u>1,063,049</u>	<u>1,118,656</u>	<u>(55,607)</u>
<i>Excess of Revenues Over (Under) Expenses</i>	12,214	(43,169)	(55,383)
<i>Fund Equity Beginning of Year</i>	223,358	223,358	0
Prior Year Encumbrances Appropriated	<u>1,378</u>	<u>1,378</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$236,950</u>	<u>\$181,567</u>	<u>(\$55,383)</u>

(continued)

Westlake City School District
*Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
All Proprietary Fund Types and Similar Trust Fund (continued)
For the Fiscal Year Ended June 30, 1999*

	Internal Service Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Tuition	\$0	\$0	\$0
Sales	0	0	0
Charges for Services	2,624,995	2,624,995	0
Interest	0	0	0
Other	0	0	0
Operating Grants	0	0	0
<i>Total Revenues</i>	<u>2,624,995</u>	<u>2,624,995</u>	<u>0</u>
Expenses			
Salaries	0	0	0
Fringe Benefits	0	0	0
Purchased Services	263,824	267,054	(3,230)
Materials and Supplies	0	0	0
Claims	2,111,144	2,111,144	0
Capital Outlay	0	0	0
Other	0	0	0
<i>Total Expenses</i>	<u>2,374,968</u>	<u>2,378,198</u>	<u>(3,230)</u>
<i>Excess of Revenues Over (Under) Expenses</i>	250,027	246,797	(3,230)
<i>Fund Equity Beginning of Year</i>	827,682	827,682	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,077,709</u></u>	<u><u>\$1,074,479</u></u>	<u><u>(\$3,230)</u></u>

See accompanying notes to the general purpose financial statements

Nonexpendable Trust Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$335,131	\$335,061	(\$70)
0	0	0	702,638	702,932	294
0	0	0	2,624,995	2,624,995	0
1,201	1,329	128	3,148	3,276	128
0	0	0	2,248	2,248	0
0	0	0	33,299	33,299	0
<u>1,201</u>	<u>1,329</u>	<u>128</u>	<u>3,701,459</u>	<u>3,701,811</u>	<u>352</u>
0	0	0	522,854	543,495	(20,641)
0	0	0	154,369	154,369	0
0	0	0	300,490	303,720	(3,230)
0	0	0	334,152	369,118	(34,966)
0	0	0	2,111,144	2,111,144	0
0	0	0	12,150	12,150	0
0	0	0	2,858	2,858	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>3,438,017</u>	<u>3,496,854</u>	<u>(58,837)</u>
1,201	1,329	128	263,442	204,957	(58,485)
23,224	23,224	0	1,074,264	1,074,264	0
0	0	0	1,378	1,378	0
<u>\$24,425</u>	<u>\$24,553</u>	<u>\$128</u>	<u>\$1,339,084</u>	<u>\$1,280,599</u>	<u>(\$58,485)</u>

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 1 - Description of the School District and Reporting Entity

Westlake City School District (the School District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District operates under a locally-elected five-member Board form of government and provides educational services as authorized by its charter and further mandated by state and/or federal agencies.

The School District is located in Westlake, Ohio, Cuyahoga County. The Board of Education controls the School District's seven instructional/support facilities staffed by 226 classified employees, 253 certificated full-time teaching personnel, and 18 administrators who provide services to 3,751 students and other community members.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Westlake City School District, this includes general operations, food service and student related activities of the School District.

Nonpublic Schools Within the School District boundaries, there are various nonpublic schools. Current State legislation provides funding to these non-public schools. These monies are received and disbursed by the School District on behalf of the non-public school by the Treasurer of the School District, as directed by the non-public school. This activity is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The School District is associated with the Lake Erie Educational Computer Association (LEECA) and Ohio Schools Council Association, jointly governed organizations, and the Porter Public Library, a related organization. These organizations are presented in Notes 17 and 18 to the general purpose financial statements.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis of Presentation - Fund Accounting

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds, fiduciary funds, and trust funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

Proprietary Fund Types Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following are the School District's proprietary fund types:

Enterprise Funds These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the Board of Education is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where the Board has decided that

Westlake City School District
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For the Fiscal Year Ended June 30, 2000

periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Fund The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

Fiduciary Fund Types Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. These include nonexpendable trust and agency funds.

Nonexpendable Trust Fund The nonexpendable trust fund is accounted for in essentially the same manner as proprietary funds.

Agency Funds Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group The general fixed asset account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

General Long-Term Obligations Account Group The general long-term obligations account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary funds and nonexpendable trust fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: interest, tuition, grants, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types and the nonexpendable trust fund. Revenues are recognized when they are earned and become measurable, and expenses are recognized when they are incurred, if measurable. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Tax Budget Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Cuyahoga County Budget Commission for rate determination.

Estimated Resources By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement reflect the amounts in the final amended certificate issued during fiscal year 2000.

Appropriations Upon receipt from the County Auditor an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds, consistent with statutory provisions.

Encumbrances As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the balance sheet.

During fiscal year 2000, the School District's investments were limited to Federal Home Loan Notes, Federal National Mortgage Notes and STAROhio. Investments are reported at fair value which is based on quoted market prices.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$516,853, which includes \$252,833 assigned from other School District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

E. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2000, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

F. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food held for resale and school supplies held for resale, are expensed when used.

G. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets represents amounts required by statute to be set-aside by the School District for the creation of a reserve for budget stabilization. See Note 21 for additional information regarding set-asides.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the

dates received. The School District maintains a capitalization threshold of five hundred dollars. Books, records, movies, and other learning aids kept at the School District library are also included for reporting purposes. The School District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized. Improvements are depreciated over the remaining useful lives of the related fixed assets. Interest incurred during the construction of general fixed assets is also not capitalized.

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the proprietary fund types is computed using the straight-line method over an estimated useful life that ranges from five to ten years.

I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program

Special Revenue Funds

Management Information Systems

Non-Reimbursable Grants

Special Revenue Funds

Adult Basic Education

Auxiliary Services

Career Education

Conflict Management

Data Communication

Drug Free Schools

Eisenhower Math and Science

Continuous Improvement Development Grant

Energy Audit

Industrial and Engineering Systems

Local Professional Development

Title I

Title VI

Title VI-B

Capital Projects Funds

School Net Plus

Proprietary Funds

Community Education

Reimbursable Grants

General Fund

Westlake City School District
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For the Fiscal Year Ended June 30, 2000

Driver Education Reimbursement
School Bus Purchase Reimbursement
Vocational Education Travel/Salary

Proprietary Funds
National School Lunch Program

Grants and entitlements received in governmental funds amounted to approximately twenty percent of the governmental fund revenue during the 2000 fiscal year.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

K. Accrued Liabilities and Long-term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, contractually required pension contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are generally considered not to have been paid with current available financial resources. Bonds and capital leases are reported as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

M. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for contributions, property taxes, encumbrances, inventories of supplies and materials and budget stabilization.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures. The reserve for contributions signifies the legal restrictions on the use of principal.

N. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

O. Contributed Capital

Contributed capital represents resources from other funds, other governments, and private sources provided to proprietary funds that are not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end.

Because the School District did not prepare financial statements in accordance with generally accepted accounting principles prior to fiscal year 1988, the exact amount of contributed capital cannot be determined. Consequently, only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to proprietary funds have been classified as retained earnings.

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

P. Totals Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3 - Accountability and Compliance

A. Fund Deficits

The following special revenue and enterprise funds had deficit fund balances/retained earnings at June 30, 2000:

Special Revenue Funds

Local Professional Development Grant	\$61
Drug Free Schools Grant	348

Enterprise Fund

Food Service	110,692
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The special revenue fund deficits are due to adjustments for accrued liabilities. The general fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur. Management is analyzing the food service operations to determine appropriate action to alleviate the deficit.

B. Accountability

The following funds had total appropriations in excess of estimated resources plus carryover balances in violation of Section 5705.39, Revised Code.

Fund	Estimated Resources	Appropriations	Excess
Special Revenue Funds:			
Career Education Program	\$6,881	\$7,933	\$1,052
Capital Projects Funds:			
Building	3,247,576	3,257,291	9,715
School Net Plus	291,801	321,565	29,764

Westlake City School District
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For the Fiscal Year Ended June 30, 2000

The following accounts had expenditures plus encumbrances in excess of appropriations contrary to Ohio Revised Code Section 5705.41.

Fund/Function/Object	Appropriation	Expenditure/Expense	Excess
Special Revenue Funds:			
Local Professional Development Grant			
Current			
Support Services			
Central			
Purchased Services	\$14,992	\$15,211	\$219
Educational Management Information Systems			
Current			
Support Services			
Central			
Fringe Benefits	2,646	3,553	907
School Building Incentive			
Current			
Instruction			
Regular			
Materials and Supplies	8,637	11,958	3,321
Ohio Reads Grant			
Current			
Instruction			
Regular			
Material and Supplies	26,993	37,353	10,360
Adult Basic Education			
Current			
Support Services			
Instructional Staff			
Salaries	17,725	37,643	19,918
Eisenhower Math and Science			
Current			
Instruction			
Regular			
Salaries and Wages	0	5,390	5,390
Fringe Benefits	0	755	755

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Fund/Function/Object	Appropriation	Expenditure/Expense	Excess
Title VI-B			
Current			
Instruction			
Special			
Purchased Services	\$169,732	\$179,402	\$9,670
Title I			
Current			
Instruction			
Special			
Fringe Benefits	5,514	14,569	9,055
E Rate Grant			
Current			
Capital Outlay			
Site Improvement Services			
Capital Outlay - Replacement	0	46,398	46,398
Debt Service Fund:			
Bond Retirement			
Interest and Fiscal Charges	931,894	1,826,424	894,530
Enterprise Funds:			
Food Service			
Materials and Supplies			
Food Service Operations	298,233	333,503	35,270
Community Education			
Salaries			
Administration Support Services	180,480	201,121	20,641
Internal Service Fund:			
Self Insurance			
Purchased Services	263,824	267,054	3,230

In order to eliminate the budgetary violations, appropriations will be more closely monitored to ensure appropriations will cover year end encumbrances.

Note 4 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual, All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual, All Proprietary Fund Types and Similar Trust Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the proprietary fund types (GAAP basis).
4. Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statement.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis.

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	(\$2,032,430)	\$162,279	\$107,374	(\$630,071)
Net Adjustment for Revenue Accruals	1,285,390	(2,999)	134,287	0
Advance In	0	0	0	127,309
Fair Value Adjustment for Investments	(4,768)	0	0	0
Unrecorded Cash	(10,066)	(573)	0	(12,468)
Net Adjustment for Expenditure Accruals	231,940	2,471	0	(256,959)
Advance Out	(127,309)	0	0	0
Encumbrances	(1,526,627)	(79,526)	0	(1,364,828)
Budget Basis	(\$2,183,870)	\$81,652	\$241,661	(\$2,137,017)

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Net Income (Loss)/Excess of Revenues Over (Under) Expenses
All Proprietary Fund Types and Similar Trust Fund

	Enterprise	Internal Service	Nonexpendable Trust
GAAP Basis	(\$68,756)	\$126,518	\$1,457
Net Adjustment for Revenue Accruals	(8,047)	0	0
Unrecorded Cash	(294)	0	(128)
Net Adjustment for Expense Accruals	38,914	121,628	0
Depreciation	12,378	0	0
Encumbrances	(17,364)	(1,349)	0
Budget Basis	(\$43,169)	\$246,797	\$1,329

Note 5 - Deposits and Investments

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bill, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to payment of principal and interest by the United States;

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits At fiscal year end, the carrying amount of the School District's deposits was \$689,452 and the bank balance was \$1,489,772. Of the bank balance:

1. \$106,839 was covered by federal depository insurance; and
2. \$1,382,933 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the FDIC.

Investments The School District's investments are required to be categorized below to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name.

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District invested in STAROhio during fiscal year 2000, which is not classified by degree of credit risk since it is not evidenced by securities that exist in physical or book entry form.

	Category 3	Fair Value
Federal Home Loan Notes	\$2,991,570	\$2,991,570
Federal National Mortgage Notes	499,750	499,750
Federal National Mortgage Notes	999,070	999,070
STAROhio	0	5,034,246
Total	\$4,490,390	\$9,524,636

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities that Use Proprietary Fund Accounting." A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents	Investments
GASB Statement 9	\$10,214,088	\$0
Investments which are part of the Cash Management Pool:		
Federal Home Loan Notes	(2,991,570)	2,991,570
Federal National Mortgage Notes	(499,750)	499,750
Federal National Mortgage Notes	(999,070)	999,070
STAROhio	(5,034,246)	5,034,246
GASB Statement 3	\$689,452	\$9,524,636

Note 6 - Property Taxes

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the School District. Property tax revenue received during calendar 2000 for real and public

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For the Fiscal Year Ended June 30, 2000

utility property taxes represents collections of calendar 1999 taxes. Property tax payments received during calendar 2000 for tangible personal property (other than public utility property) is for calendar 2000 taxes.

2000 real property taxes are levied after April 1, 2000, on the assessed value listed as of January 1, 2000, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value: public utility real property is assessed at thirty-five percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after April 1, 2000, and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 1999, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are twenty-five percent of true value.

The assessed values upon which the fiscal year 2000 taxes were collected are:

	1999 second- Half Collections		2000 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential And Other Real Estate	\$852,394,210	89.73%	\$893,396,390	89.90%
Public Utility Personal	33,579,300	3.54	30,889,430	6.99
Tangible Personal Property	63,939,231	6.73	69,493,252	3.11
	<u>\$949,912,741</u>	<u>100.00%</u>	<u>\$993,779,072</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$61.10		\$63.10	

In March of 2000, the School District passed a replacement operating levy for a 5.5 mill continuing levy. The collection on this levy will begin in the second half of fiscal year 2000.

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. This year, the June 2000 tangible personal property tax settlement was not received until July 2000.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including Westlake City School District. The County Auditor periodically remits to the School District its portion of taxes. Second-half real property tax payments collected by the County by June 30, 2000, are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 2000 and a delayed personal property settlement

Westlake City School District
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usually made in June. Although total property tax collections for the next fiscal year are measurable, only the delayed settlement of personal property tax and the amount of real property taxes available as an advance at June 30 were levied to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available to the School District as an advance at June 30, 2000, was \$1,519,156 and is recognized as revenue. \$1,396,459 was available to the general fund and \$122,697 was available to the bond retirement fund.

Note 7 - Receivables

Receivables at June 30, 2000, consisted of taxes, accounts (rent, student fees and tuition), intergovernmental grants, and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds.

Intergovernmental receivables consisted of the following:

	Totals
General Fund	\$2,500
Special Revenue Fund:	
Administrative Professional Development	3,000
Food Service Enterprise Fund	7,394
Total	\$12,894

Note 8 - Fixed Assets

A summary of the enterprise funds' fixed assets at June 30, 2000, follows:

	Totals
Furniture and Fixtures	\$121,609
Less: Accumulated Depreciation	(30,402)
Net Fixed Assets	\$91,207

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

A summary of the changes in general fixed assets during fiscal year 2000 follows:

	Balance June 30, 1999	Additions	Deletions	Balance June 30, 2000
Land and Improvements	\$1,624,867	\$376,252	\$0	\$2,001,119
Buildings	26,276,217	862,008	0	27,138,225
Furniture and Equipment	4,323,669	493,730	0	4,817,399
Vehicles	2,044,315	687,037	71,616	2,659,736
Library Books	1,408,978	38,425	0	1,447,403
Construction in Progress	187,250	351,190	187,250	351,190
Total	\$35,865,296	\$2,808,642	\$258,866	\$38,415,072

Note 9 - Contractual Commitments

As of June 30, 2000, the Westlake City School District had the following contractual commitments outstanding:

Contractor	Contract Amount	Amount Paid	Amount Outstanding
City of Westlake	\$800,000	\$0	\$800,000
R. J. Martin	460,732	0	460,732
American Site	318,597	147,880	170,717
ABC Piping	296,800	91,080	205,720
Ameritech	296,545	282,106	14,439
Myers, Incorporated	264,524	0	264,524
Soft Track	225,840	80,595	145,245
Little Tykes	220,000	0	220,000
Rebman Systems	154,524	0	154,524
Total	\$3,037,562	\$601,661	\$2,435,901

Note 10 - Risk Management

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2000, the School District contracted through the Ohio Schools Council for property and general liability insurance, as well as boiler and machinery coverage. There is a \$1,000 deductible with a ninety percent co-insurance requirement.

Professional liability is protected by Harcum-Hyre Insurance Agency with a \$2,000,000 single occurrence limit and no deductible. Vehicles are also covered by Harcum-Hyre Insurance Agency and have a \$250 deductible for comprehensive and a \$500 deductible for collision. Automobile liability has a \$2,000,000 combined single limit of liability.

Westlake City School District
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Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in coverage from last year.

B. Worker's Compensation

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

C. Employee Medical Benefits

The School District has elected to provide employee medical, surgical, prescription drug and dental benefits through a minimum premium program. The School District maintains a self-insurance internal service fund to account for and finance this program. Employees may choose between two comprehensive major medical plans for medical/surgical insurance. One plan does not restrict the employee's choice of physician or hospital. Claims are subject to a \$200 single and \$400 family first dollar deductible and an 80/20 percent co-pay for the next \$2,000 single/\$4,000 family total of eligible expenses. The other plan is a Preferred Provider Organization for both physicians and hospitals. Claims are subject to a \$100 single and \$200 family first dollar deductible. The dental/vision benefits are subject to certain deductibles, co-pays and maximum benefits as are outlined in the plan. The prescription drug plan utilizes a \$2 deductible per prescription for generic drug and a \$5 deductible per prescription for brand name drugs. Medical Mutual Insurance administers the plan and reviews all claims which are paid by the School District. The School District pays into the self-insurance internal service fund \$565.97 for family coverage and \$222.85 for single coverage per month which represents the entire premium required. The premium is paid by the fund that pays the salary of the employee and is based on historical cost information.

The claims liability of \$373,457 reported in the fund at June 30, 2000, is based on an estimate provided by the Treasurer and the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 1998, 1999 and 2000 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
1998	\$249,986	\$1,977,538	\$1,977,509	\$250,015
1999	250,015	1,834,391	1,832,578	251,828
2000	251,828	2,232,773	2,111,144	373,457

Note 11 - Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn five to twenty days of vacation per year, depending upon length of service and hours worked. Accumulated unused vacation time is paid to classified employees upon termination of employment.

Westlake City School District
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Teachers and administrators who are not on a twelve month contract do not earn vacation time. Administrators employed to work 260 days per year earn 20 days of vacation annually. Administrators who earn vacation are paid for accumulated unused vacation time upon termination of employment. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated to a maximum of 325 days for classified employees. The certified employees' sick leave accrual is continuous, without limit. Upon retirement, all employees receive payment for one-fourth of the total sick leave accumulation, up to a maximum accumulation of 224 days.

B. Insurance

The School District provides life insurance and accidental death and dismemberment insurance to most employees through Anthem Life Insurance, in the amount of \$40,000 for all certified employees, \$40,000 or \$25,000 for all noncertified employees depending upon the number of years each employee worked, and \$60,000 for each administrator except the superintendent which is \$100,000.

Note 12 - Defined Benefit Pension Plans

A. School Employees Retirement System

The School District contributes to the School Employees System of Ohio (SERS), a cost-sharing multiple employer defined pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1999, 7.7 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$243,557, \$365,803, and \$416,201, respectively; 54.05 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$111,925 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The School District participates in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand alone financial

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report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2000, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$881,434, \$902,521, and \$1,638,283 respectively; 76.53 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$206,876 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds.

Note 13 - Postemployment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System, (STRS), and to retired non-certificated employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District this amount equaled \$215,175 for fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999, (the latest information available) the balance in the Fund was \$2,783 million. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.50 percent of covered payroll, an increase of 2.2 percent for fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established as \$12,400. For the School District, the amount to fund health care benefits, including surcharge, during the 2000 fiscal year equaled \$278,022.

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The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999, (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

Note 14 - Long Term Obligations

Changes in long-term obligations of the School District during fiscal year 2000 were as follows:

	Principal Outstanding 6/30/99	Additions	Deductions	Principal Outstanding 6/30/00
General Obligation Bonds				
1986 7.25%				
Additions/Facilities - \$5,050,000	\$1,680,000	\$0	\$280,000	\$1,400,000
1997 5.08%				
School Improvements - \$2,500,000	2,400,000	0	100,000	2,300,000
1997 5.51%				
School Improvements - \$24,450,000	22,975,000	0	800,000	22,175,000
1998 5.51%				
Library Improvements - \$7,250,000	7,095,000	0	240,000	6,855,000
Total General Obligation Bonds	34,150,000	0	1,420,000	32,730,000
Compensated Absences	2,408,300	0	672,103	1,736,197
Pension Obligation	304,177	315,454	304,177	315,454
Capital Leases	21,907	0	9,906	12,001
Total General Long-Term Obligations	\$36,884,384	\$315,454	\$2,406,186	\$34,793,652

General obligation bonds will be paid from the debt service fund. Compensated absences and the pension obligation will be paid from the fund from which the employee is paid. Capital lease obligations will be paid from the general fund.

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The overall debt margin of the School District as of June 30, 2000, was \$58,374,660 with an unvoted debt margin of \$993,779. Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2000, are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2001	\$1,545,000	\$1,750,660	\$3,295,660
2002	1,685,000	1,669,578	3,354,578
2003	1,835,000	1,579,355	3,414,355
2004	2,005,000	1,479,717	3,484,717
2005-2009	9,055,000	5,691,963	14,746,963
2010-2014	8,655,000	3,502,327	12,157,327
2015-2018	7,950,000	747,605	8,697,605
Total	<u>\$32,730,000</u>	<u>\$16,421,205</u>	<u>\$49,151,205</u>

Note 15 - Segment Information for Enterprise Funds

The School District maintains four enterprise funds to account for the operations of food service, uniform school supplies, interdistrict summer school and community education. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the School District as of and for the fiscal year ended June 30, 2000.

	Food Service	Uniform School Supplies	Interdistrict Summer School	Community Education	Totals
Operating Revenues	\$682,182	\$13,468	\$72,210	\$281,492	\$1,049,352
Depreciation	11,116	0	538	724	12,378
Operating Income (Loss)	(62,793)	2,614	(5,929)	(38,953)	(105,061)
Donated Commodities	1,829	0	0	0	1,829
Operating Grants	32,235	0	0	0	32,235
Interest	2,241	0	0	0	2,241
Net Income (Loss)	(26,488)	2,614	(5,929)	(38,953)	(68,756)
Capital Contributions	2,950	0	0	0	2,950
Net Working Capital	(18,323)	4,175	86,502	52,044	124,398
Total Assets	107,608	4,175	120,036	82,337	314,156
Total Equity	21,880	4,175	90,272	63,700	180,027
Encumbrances	2,289	64	13,300	1,711	17,364

Westlake City School District
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Note 16 - Capitalized Leases

In prior years, the School District entered into capitalized leases for two vans and copiers. The leases met the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the general purpose financial statements. These expenditures are reflected as function expenditures on a budgetary basis.

Fixed assets acquired by lease have been capitalized in the general fixed assets account group in the amount of \$69,306. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group. Principal payments in fiscal year 2000 totaled \$9,906 in the governmental funds.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2000.

Year	Amount
2001	\$9,900
2002	2,711
Total Minimum Lease Payments	12,611
Less: Amount Representing Interest	(610)
Present Value of Minimum Lease Payments	\$12,001

Note 17 - Jointly Governed Organization

Lake Erie Educational Computer Association The Lake Erie Educational Computer Association (LEECA) is a jointly governed organization among thirty School Districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports LEECA based upon a per pupil charge dependent upon the software package utilized. The LEECA assembly consists of a superintendent or designated representative from each participating school district and a representative from the fiscal agent. LEECA is governed by a Board of Directors chosen from the general membership of the LEECA assembly. The Board of Directors consists of a representative from the fiscal agent, the chairman of each of the operating committees, and at least one Assembly member from each county in which participating school districts are located. In fiscal year 2000, the School District paid \$34,782 to LEECA. Financial information can be obtained by contacting the Treasurer at the Lorain County Educational Service Center, who serves as the fiscal agent, at 1885 Lake Avenue, Elyria, Ohio 44035.

Ohio Schools' Council - The Ohio Schools' Council Association (Council) is a jointly governed organization among eighty-three school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its

Westlake City School District
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representation on the Board. In fiscal year 2000, the School District paid \$2,450 to the Council. Financial information can be obtained by contacting Albert G. Vasek, the Executive Secretary of the Ohio Schools Council at 155 Center Road, Bedford, Ohio 44146.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corp., a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to purchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

The School District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 2000. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

Note 18 - Related Organization

The Porter Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Westlake City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Porter Public Library, Ms. Judy Dobbs, Clerk/Treasurer, at 27333 Center Ridge Road, Westlake, Ohio 44145.

Note 19 - State School Funding Decision

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the

Westlake City School District
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fiscal year ended June 30, 2000, the School District received \$2,259,524 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

Note 20 - Interfund Assets and Liabilities

Interfund balances at June 30, 2000 consisted of an interfund receivable in the general fund and an interfund payable in the power up capacity capital projects fund for \$127,309.

Note 21 - Set asides

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

Westlake City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The following cash basis information describes the change in the fiscal year end set aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	Budget Stabilization Reserve	Capital Improvements Reserve	Textbooks Instructional Materials Reserve
Set-aside Reserve Balance as of June 30, 1999	\$420,239	\$0	\$0
Current Year Set-aside Requirement	0	757,173	757,173
Qualifying Disbursements	0	(958,886)	(757,173)
Totals	\$420,239	(\$201,713)	\$0
Set-aside Reserve Balance as of June 30, 2000 and Carried Forward to Future Fiscal Years	\$420,239	\$0	\$0

Although the School District had qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero for the capital acquisition set-aside, this amount may not be used to reduce the set-aside requirement of future years. This negative balance is therefore not presented as being carried forward to future years.

Note 22 - Contingencies

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2000.

B. Litigation

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

**Combining, Individual Fund
and Account Group
Statements and Schedules**

General Fund

The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$24,959,289	\$24,981,923	\$22,634
Intergovernmental	5,282,835	5,269,937	(12,898)
Interest	501,564	502,019	455
Tuition and Fees	119,334	119,442	108
Contributions and Donations	8,592	8,600	8
Rentals	78,403	78,474	71
Charges for Services	17,995	18,012	17
Miscellaneous	33,878	33,883	5
<i>Total Revenues</i>	<u>31,001,890</u>	<u>31,012,290</u>	<u>10,400</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	10,680,286	10,680,286	0
Fringe Benefits	3,699,153	3,699,153	0
Purchased Services	246,712	246,712	0
Materials and Supplies	397,686	343,679	54,007
Capital Outlay - New	338,974	338,974	0
Capital Outlay - Replacement	4,007	4,007	0
Total Regular	<u>15,366,818</u>	<u>15,312,811</u>	<u>54,007</u>
Special:			
Salaries and Wages	1,819,952	1,819,952	0
Fringe Benefits	588,787	588,787	0
Purchased Services	583,980	583,980	0
Materials and Supplies	25,643	25,643	0
Capital Outlay - New	5,534	5,534	0
Total Special	<u>3,023,896</u>	<u>3,023,896</u>	<u>0</u>
Vocational:			
Salaries and Wages	221,982	221,982	0
Fringe Benefits	57,894	57,894	0
Purchased Services	597,742	597,742	0
Materials and Supplies	5,968	5,968	0
Total Vocational	<u>883,586</u>	<u>883,586</u>	<u>0</u>
Total Instruction	<u>\$19,274,300</u>	<u>\$19,220,293</u>	<u>\$54,007</u>

(continued)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$1,159,228	\$1,159,228	\$0
Fringe Benefits	334,083	334,083	0
Purchased Services	195,222	195,222	0
Materials and Supplies	100,338	100,338	0
Total Pupils	<u>1,788,871</u>	<u>1,788,871</u>	<u>0</u>
Instructional Staff:			
Salaries and Wages	952,330	952,330	0
Fringe Benefits	344,500	344,500	0
Purchased Services	49,472	49,472	0
Materials and Supplies	98,802	98,802	0
Capital Outlay - Replacement	2,905	2,905	0
Total Instructional Staff	<u>1,448,009</u>	<u>1,448,009</u>	<u>0</u>
Board of Education:			
Salaries and Wages	9,920	9,920	0
Purchased Services	373	373	0
Materials and Supplies	1,754	1,754	0
Other	8,771	8,771	0
Total Board of Education	<u>20,818</u>	<u>20,818</u>	<u>0</u>
Administration:			
Salaries and Wages	1,328,183	1,328,183	0
Fringe Benefits	486,927	486,927	0
Purchased Services	320,401	320,401	0
Materials and Supplies	30,790	30,790	0
Capital Outlay - Replacement	606	606	0
Other	218,976	218,976	0
Total Administration	<u>2,385,883</u>	<u>2,385,883</u>	<u>0</u>
Fiscal:			
Salaries and Wages	207,439	207,439	0
Fringe Benefits	83,087	83,087	0
Purchased Services	38,206	38,206	0
Materials and Supplies	7,924	7,924	0
Capital Outlay - New	4,518	4,518	0
Other	280,580	280,580	0
Total Fiscal	<u>\$621,754</u>	<u>\$621,754</u>	<u>\$0</u>

(continued)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Business:			
Salaries and Wages	\$186,590	\$186,590	\$0
Fringe Benefits	52,388	52,388	0
Purchased Services	117,598	117,598	0
Materials and Supplies	4,906	4,906	0
Other	30	30	0
Total Business	361,512	361,512	0
Operation and Maintenance of Plant:			
Salaries and Wages	1,210,533	1,210,533	0
Fringe Benefits	389,095	389,095	0
Purchased Services	998,216	998,216	0
Materials and Supplies	377,656	377,656	0
Capital Outlay - New	26,113	26,113	0
Capital Outlay - Replacement	36,897	36,897	0
Total Operation and Maintenance of Plant	3,038,510	3,038,510	0
Pupil Transportation:			
Salaries and Wages	1,364,249	1,364,249	0
Fringe Benefits	509,568	509,568	0
Purchased Services	156,991	156,991	0
Materials and Supplies	235,623	235,623	0
Capital Outlay - Replacement	770,917	770,917	0
Total Pupil Transportation	3,037,348	3,037,348	0
Central:			
Salaries and Wages	21,704	21,704	0
Fringe Benefits	10,513	10,513	0
Purchased Services	36,021	36,021	0
Materials and Supplies	2,278	2,278	0
Total Central	70,516	70,516	0
Total Support Services	12,773,221	12,773,221	0
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	92,262	92,262	0
Fringe Benefits	13,467	13,467	0
Total Academic and Subject Oriented Activities	\$105,729	\$105,729	\$0

(continued)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Sports Oriented Activities:			
Salaries and Wages	\$395,111	\$395,111	\$0
Fringe Benefits	83,845	83,845	0
Total Sports Oriented Activities	478,956	478,956	0
Total Extracurricular Activities	584,685	584,685	0
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	4,720	4,720	0
Building Acquisition and Construction Services:			
Other	1,532	1,532	0
Total Capital Outlay	6,252	6,252	0
<i>Total Expenditures</i>	32,638,458	32,584,451	54,007
<i>Excess of Revenues Under Expenditures</i>	(1,636,568)	(1,572,161)	64,407
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	200	200	0
Advances Out	(127,309)	(127,309)	0
Operating Transfers Out	(484,600)	(484,600)	0
<i>Total Other Financing Sources (Uses)</i>	(611,709)	(611,709)	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(2,248,277)	(2,183,870)	64,407
<i>Fund Balance Beginning of Year</i>	3,160,221	3,160,221	0
Prior Year Encumbrances Appropriated	1,214,451	1,214,451	0
<i>Fund Balance End of Year</i>	\$2,126,395	\$2,190,802	\$64,407

Special Revenue Funds

Special Revenue funds are established to account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the School District's special revenue funds follows:

Local Grants Fund - This fund accounts for monies received to promote community involvement and to support activities between the school and the community.

Public School Support Fund - This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

Drug Abuse Resistance Education Fund - This fund accounts for donations used to educate the students regarding drug abuse and drug abuse prevention.

Leadership Academy Fund - This fund accounts for monies received to provide leadership training to sixth grade students.

Industrial and Engineering Systems Fund - This fund accounts for State monies provided for a technology-based lab to teach students about computerized industrial arts and the purchase of the necessary equipment.

Camp Inventure Fund - This fund accounts for donations provided for a science camp and its related activities and projects.

Athletic and Music Fund - This fund accounts for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's athletic program and transportation of the band to and from athletic events.

Auxiliary Services Fund - This fund accounts for funds which provide services and materials to pupils attending non-public schools within the School District.

Career Education Program Fund - This fund accounts for State monies provided to make special education students aware of career opportunities.

Local Professional Development Grant Fund - This fund accounts for State monies used to provide seminars and workshops for staff development.

Educational Management Information Systems Fund - This fund accounts for State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

Data Communications Support Fund - This fund accounts for State monies received to provide Ohio Educational Computer Network Connections.

School Building Incentive Fund - This fund accounts for State grant money that provide incentive to individual school building teams for improving performance.

Administrative Professional Development Fund - This fund accounts for State monies that provide a limitation on the number of professional development subsidy grants.

(continued)

Special Revenue Funds (continued)

Ohio Reads Grant Fund - This fund accounts for monies to improve reading outcomes on the reading proficiency test and for volunteer coordinators in public school buildings.

Conflict Management Grant Fund - This fund accounts for State monies provided to educate students on proper social behavior.

Adult Basic Education Fund - This fund accounts for federal monies used to provide financial support to programs in reading, writing and math competency for adults that do not have a high school diploma.

Eisenhower Math and Science Fund - This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

Title VI-B Fund - This fund accounts for federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Energy Audit Fund - This fund accounts for State monies used for energy efficient studies to make the School District more energy efficient.

Title I Fund - This fund accounts for federal monies used to assist the School District in meeting the special needs of educationally deprived children.

Title VI Fund - This fund accounts for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

Emergency Immigrant Education Fund - This fund accounts for monies received for programs to assist in the public education of immigrants.

Drug Free Schools Grant Fund - This fund accounts for federal revenues which support the implementation of programs for drug abuse education and prevention.

E Rate Grant Fund - This fund accounts for federal funds which support the telecommunications activities within the School District.

State Improvement Grant Fund - This fund accounts for federal funds to improve the maintenance to the school buildings.

Continuous Improvement Development Fund - This fund accounts for federal funds to provide continuous maintenance and repair to the school buildings.

Class Size Reduction Grant Fund - This fund accounts for various monies to hire additional classroom teachers so the number of students per teacher will be reduced.

Westlake City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000

	Local Grants	Public School Support	Drug Abuse Resistance Education	Leadership Academy
Assets				
Equity in Pooled Cash and Cash Equivalents	\$27,647	\$109,591	\$250	\$1,336
Intergovernmental Receivables	0	0	0	0
<i>Total Assets</i>	<u>\$27,647</u>	<u>\$109,591</u>	<u>\$250</u>	<u>\$1,336</u>
Liabilities				
Accounts Payable	\$0	\$4,372	\$0	\$0
Accrued Wages and Benefits	0	0	0	0
Intergovernmental Payable	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>4,372</u>	<u>0</u>	<u>0</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	0	4,058	0	0
Unreserved, Undesignated (Deficit)	27,647	101,161	250	1,336
<i>Total Fund Equity (Deficit)</i>	<u>27,647</u>	<u>105,219</u>	<u>250</u>	<u>1,336</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$27,647</u>	<u>\$109,591</u>	<u>\$250</u>	<u>\$1,336</u>

Industrial and Engineering Systems	Camp Inventure	Athletic and Music	Auxiliary Services	Career Education Program
\$47 0	\$398 0	\$183,309 0	\$79,971 0	\$1,512 0
<u>\$47</u>	<u>\$398</u>	<u>\$183,309</u>	<u>\$79,971</u>	<u>\$1,512</u>
\$0 0 0	\$0 0 0	\$242 0 0	\$2,487 11,803 1,963	\$0 0 0
<u>0</u>	<u>0</u>	<u>242</u>	<u>16,253</u>	<u>0</u>
0 47	0 398	5,745 177,322	11,275 52,443	495 1,017
<u>47</u>	<u>398</u>	<u>183,067</u>	<u>63,718</u>	<u>1,512</u>
<u>\$47</u>	<u>\$398</u>	<u>\$183,309</u>	<u>\$79,971</u>	<u>\$1,512</u>

(continued)

Westlake City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2000

	Local Professional Development Grant	Educational Management Information Systems	Data Communications Support	School Building Incentive
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$19,455	\$23,956	\$24,138
Intergovernmental Receivables	0	0	0	0
<i>Total Assets</i>	<u>\$0</u>	<u>\$19,455</u>	<u>\$23,956</u>	<u>\$24,138</u>
Liabilities				
Accounts Payable	\$0	50	50	\$1,850
Accrued Wages and Benefits	0	378	0	0
Intergovernmental Payable	61	255	0	0
<i>Total Liabilities</i>	<u>61</u>	<u>633</u>	<u>0</u>	<u>1,850</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	0	0	900	10,045
Unreserved, Undesignated (Deficit)	(61)	18,822	23,056	12,243
<i>Total Fund Equity (Deficit)</i>	<u>(61)</u>	<u>18,822</u>	<u>23,956</u>	<u>22,288</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$0</u>	<u>\$19,455</u>	<u>\$23,956</u>	<u>\$24,138</u>

<u>Administrative Professional Development</u>	<u>Ohio Reads Grant</u>	<u>Conflict Management Grant</u>	<u>Adult Basic Education</u>	<u>Eisenhower Math and Science</u>
\$1,000	\$3,080	\$139	\$21,553	\$16,340
3,000	0	0	0	0
<u>\$4,000</u>	<u>\$3,080</u>	<u>\$139</u>	<u>\$21,553</u>	<u>\$16,340</u>
50	50	50	\$763	50
0	0	0	0	0
0	0	0	942	0
0	0	0	1,705	0
0	3,080	0	37	0
4,000	0	139	19,811	16,340
4,000	3,080	139	19,848	16,340
<u>\$4,000</u>	<u>\$3,080</u>	<u>\$139</u>	<u>\$21,553</u>	<u>\$16,340</u>

(continued)

Westlake City School District
 Combining Balance Sheet
 All Special Revenue Funds (continued)
 June 30, 2000

	Title VI-B	Energy Audit	Title I	Title VI
Assets				
Equity in Pooled Cash and Cash Equivalents	\$29,363	\$786	\$17,686	\$31,492
Intergovernmental Receivables	0	0	0	0
<i>Total Assets</i>	<u>\$29,363</u>	<u>\$786</u>	<u>\$17,686</u>	<u>\$31,492</u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$1,537
Accrued Wages and Benefits	1,732	0	0	0
Intergovernmental Payable	20,791	0	3,207	57
<i>Total Liabilities</i>	<u>22,523</u>	<u>0</u>	<u>3,207</u>	<u>1,594</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	123	0	0	2,484
Unreserved, Undesignated (Deficit)	6,717	786	14,479	27,414
<i>Total Fund Equity (Deficit)</i>	<u>6,840</u>	<u>786</u>	<u>14,479</u>	<u>29,898</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$29,363</u>	<u>\$786</u>	<u>\$17,686</u>	<u>\$31,492</u>

<u>Emergency Immigrant Education</u>	<u>Drug Free Schools Grant</u>	<u>State Improvement Grant</u>	<u>Totals</u>
\$1,347	\$0	\$47,697	\$642,093
0	0	0	\$3,000
<u>\$1,347</u>	<u>\$0</u>	<u>\$47,697</u>	<u>\$645,093</u>
0	0	330	\$11,581
0	0	0	13,913
0	348	0	27,624
0	348	330	53,118
0	0	11,877	50,119
1,347	(348)	35,490	541,856
1,347	(348)	47,367	591,975
<u>\$1,347</u>	<u>\$0</u>	<u>\$47,697</u>	<u>\$645,093</u>

Westlake City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000*

	Local Grants	Public School Support	Drug Abuse Resistance Education	Leadership Academy
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	1,095	0	0	0
Tuition and Fees	0	208,845	0	0
Extracurricular Activities	0	98,212	0	0
Contributions and Donations	8,077	18,581	0	0
Miscellaneous	0	3,235	0	0
<i>Total Revenues</i>	<u>9,172</u>	<u>328,873</u>	<u>0</u>	<u>0</u>
Expenditures				
Current:				
Instruction:				
Regular	2,870	0	0	0
Special	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	0	165
Operation and Maintenance of Plant	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	235	0	0
Extracurricular Activities	3,400	310,436	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>6,270</u>	<u>310,671</u>	<u>0</u>	<u>165</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	2,902	18,202	0	(165)
Other Financing Sources				
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	2,902	18,202	0	(165)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>24,745</u>	<u>87,017</u>	<u>250</u>	<u>1,501</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$27,647</u></u>	<u><u>\$105,219</u></u>	<u><u>\$250</u></u>	<u><u>\$1,336</u></u>

Industrial and Engineering Systems	Camp Inventure	Athletic and Music	Auxiliary Services	Career Education Program	Local Professional Development Grant
\$0	\$0	\$0	\$409,427	\$4,000	\$21,254
0	0	0	6,457	0	0
0	0	0	0	0	0
0	0	142,684	0	0	0
0	0	5,858	0	0	0
0	0	35,907	0	0	0
<u>0</u>	<u>0</u>	<u>184,449</u>	<u>415,884</u>	<u>4,000</u>	<u>21,254</u>
0	0	0	0	2,723	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	2,646	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	21,246
0	0	0	395,527	0	0
0	0	236,843	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>236,843</u>	<u>395,527</u>	<u>5,369</u>	<u>21,246</u>
0	0	(52,394)	20,357	(1,369)	8
<u>0</u>	<u>0</u>	<u>65,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	12,606	20,357	(1,369)	8
<u>47</u>	<u>398</u>	<u>170,461</u>	<u>43,361</u>	<u>2,881</u>	<u>(69)</u>
<u>\$47</u>	<u>\$398</u>	<u>\$183,067</u>	<u>\$63,718</u>	<u>\$1,512</u>	<u>(\$61)</u>

(continued)

Westlake City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Educational Management Information Systems	Data Communications Support	School Building Incentive	Administrative Professional Development
Revenues				
Intergovernmental	\$10,420	\$16,272	\$25,000	\$4,000
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>10,420</u>	<u>16,272</u>	<u>25,000</u>	<u>4,000</u>
Expenditures				
Current:				
Instruction:				
Regular	0	0	2,712	0
Special	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Central	11,126	7,088	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>11,126</u>	<u>7,088</u>	<u>2,712</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(706)	9,184	22,288	4,000
Other Financing Sources				
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(706)	9,184	22,288	4,000
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>19,528</u>	<u>14,772</u>	<u>0</u>	<u>0</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$18,822</u></u>	<u><u>\$23,956</u></u>	<u><u>\$22,288</u></u>	<u><u>\$4,000</u></u>

<u>Ohio Reads Grant</u>	<u>Conflict Management Grant</u>	<u>Adult Basic Education</u>	<u>Eisenhower Math and Science</u>	<u>Title VI-B</u>	<u>Energy Audit</u>
\$47,353	\$3,899	\$74,935	\$23,254	\$219,681	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>47,353</u>	<u>3,899</u>	<u>74,935</u>	<u>23,254</u>	<u>219,681</u>	<u>0</u>
36,273	0	0	6,145	0	0
0	0	0	0	161,184	0
0	0	34,635	0	0	0
0	0	0	0	47,180	0
8,000	0	50,804	0	904	0
0	3,760	0	0	0	0
0	0	0	0	0	0
0	0	0	769	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>44,273</u>	<u>3,760</u>	<u>85,439</u>	<u>6,914</u>	<u>209,268</u>	<u>0</u>
3,080	139	(10,504)	16,340	10,413	0
0	0	0	0	0	0
3,080	139	(10,504)	16,340	10,413	0
0	0	30,352	0	(3,573)	786
<u>\$3,080</u>	<u>\$139</u>	<u>\$19,848</u>	<u>\$16,340</u>	<u>\$6,840</u>	<u>\$786</u>

(continued)

Westlake City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Title I	Title VI	Emergency Immigrant Education	Drug Free Schools Grant
Revenues				
Intergovernmental	\$102,266	\$26,031	\$2,856	\$16,900
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>102,266</u>	<u>26,031</u>	<u>2,856</u>	<u>16,900</u>
Expenditures				
Current:				
Instruction:				
Regular	0	5,331	0	0
Special	102,022	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	0	0	15,723
Instructional Staff	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Central	0	0	1,509	0
Operation of Non-Instructional Services	0	2,988	0	1,136
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>102,022</u>	<u>8,319</u>	<u>1,509</u>	<u>16,859</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	244	17,712	1,347	41
Other Financing Sources				
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	244	17,712	1,347	41
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>14,235</u>	<u>12,186</u>	<u>0</u>	<u>(389)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$14,479</u></u>	<u><u>\$29,898</u></u>	<u><u>\$1,347</u></u>	<u><u>(\$348)</u></u>

<u>E Rate Grant</u>	<u>State Improvement Grant</u>	<u>Continuous Improvement Development</u>	<u>Class Size Reduction Grant</u>	<u>Totals</u>
\$46,398	\$48,058	\$0	\$34,749	\$1,136,753
0	0	0	0	7,552
0	0	0	0	208,845
0	0	0	0	240,896
0	0	0	0	32,516
0	0	0	0	39,142
<u>46,398</u>	<u>48,058</u>	<u>0</u>	<u>34,749</u>	<u>1,665,704</u>
0	0	8,632	34,749	99,435
0	0	0	0	263,206
0	0	0	0	34,635
0	691	0	0	66,240
0	0	0	0	59,873
0	0	0	0	3,760
0	0	2,575	0	43,544
0	0	0	0	400,655
0	0	0	0	550,679
46,398	0	0	0	46,398
<u>46,398</u>	<u>691</u>	<u>11,207</u>	<u>34,749</u>	<u>1,568,425</u>
0	47,367	(11,207)	0	97,279
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>65,000</u>
0	47,367	(11,207)	0	162,279
<u>0</u>	<u>0</u>	<u>11,207</u>	<u>0</u>	<u>429,696</u>
<u>\$0</u>	<u>\$47,367</u>	<u>\$0</u>	<u>\$0</u>	<u>\$591,975</u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Grants Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$979	\$979	\$0
Contributions and Donations	9,261	8,077	(1,184)
<i>Total Revenues</i>	<u>10,240</u>	<u>9,056</u>	<u>(1,184)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	1,500	1,500	0
Materials and Supplies	1,424	1,370	54
Total Instruction	2,924	2,870	54
Extracurricular Activities:			
School and Public Service			
Co-Curricular Activities:			
Purchased Services	3,400	3,400	0
<i>Total Expenditures</i>	<u>6,324</u>	<u>6,270</u>	<u>54</u>
<i>Excess of Revenues Over Expenditures</i>	3,916	2,786	(1,130)
<i>Fund Balance Beginning of Year</i>	<u>24,745</u>	<u>24,745</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$28,661</u></u>	<u><u>\$27,531</u></u>	<u><u>(\$1,130)</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition and Fees	\$208,845	\$208,845	\$0
Extracurricular Activities	98,212	98,212	0
Contributions and Donations	18,581	18,581	0
Miscellaneous	3,235	3,235	0
<i>Total Revenues</i>	<u>328,873</u>	<u>328,873</u>	<u>0</u>
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Other Operation of Non-Instructional Services:			
Materials and Supplies	235	235	0
Extracurricular Activities:			
School and Public Service Co-Curricular			
Materials and Supplies	330,179	309,799	20,380
Capital Outlay - New	5,575	5,575	0
<i>Total Extracurricular Activities</i>	<u>335,754</u>	<u>315,374</u>	<u>20,380</u>
<i>Total Expenditures</i>	<u>335,989</u>	<u>315,609</u>	<u>20,380</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(7,116)	13,264	20,380
<i>Fund Balance Beginning of Year</i>	78,770	78,770	0
Prior Year Encumbrances Appropriated	9,465	9,465	0
<i>Fund Balance End of Year</i>	<u><u>\$81,119</u></u>	<u><u>\$101,499</u></u>	<u><u>\$20,380</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Abuse Resistance Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
<i>Expenditures</i>			
<i>Current:</i>			
Support Services:			
Pupils:			
Materials and Supplies	250	0	250
<i>Excess of Revenues Under Expenditures</i>	(250)	0	250
<i>Fund Balance Beginning of Year</i>	250	250	0
<i>Fund Balance End of Year</i>	\$0	\$250	\$250

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Leadership Academy Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Materials and Supplies	1,501	165	1,336
<i>Excess of Revenues Under Expenditures</i>	(1,501)	(165)	1,336
<i>Fund Balance Beginning of Year</i>	1,501	1,501	0
<i>Fund Balance End of Year</i>	\$0	\$1,336	\$1,336

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Industrial and Engineering Systems Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$10,000	\$0	(\$10,000)
Expenditures			
Current:			
Instruction:			
Regular:			
Capital Outlay - New	<u>47</u>	<u>0</u>	<u>47</u>
<i>Excess of Revenues Over Expenditures</i>	9,953	0	(9,953)
<i>Fund Balance Beginning of Year</i>	<u>47</u>	<u>47</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$10,000</u></u>	<u><u>\$47</u></u>	<u><u>(\$9,953)</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Camp Inventure Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Extracurricular Activities:			
School and Public Service			
Co-Curricular Activities:			
Materials and Supplies	398	0	398
<i>Excess of Revenues Under Expenditures</i>	(398)	0	398
<i>Fund Balance Beginning of Year</i>	398	398	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$398</u>	<u>\$398</u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Athletic and Music Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Extracurricular Activities	\$142,684	\$142,684	\$0
Contributions and Donations	5,858	5,858	0
Miscellaneous	35,907	35,907	0
<i>Total Revenues</i>	<u>184,449</u>	<u>184,449</u>	<u>0</u>
Expenditures			
Current:			
Extracurricular Activities:			
Sports Oriented Activities:			
Salaries and Wages	31,050	31,050	0
Fringe Benefits	4,411	4,411	0
Purchased Services	62,319	62,319	0
Materials and Supplies	129,943	120,222	9,721
Capital Outlay - New	9,223	9,223	0
Capital Outlay - Replacement	2,590	2,590	0
Other	15,107	15,107	0
<i>Total Expenditures</i>	<u>254,643</u>	<u>244,922</u>	<u>9,721</u>
<i>Excess of Revenues Under Expenditures</i>	(70,194)	(60,473)	9,721
Other Financing Sources			
Operating Transfers In	65,000	65,000	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(5,194)	4,527	9,721
<i>Fund Balance Beginning of Year</i>	169,240	169,240	0
Prior Year Encumbrances Appropriated	3,794	3,794	0
<i>Fund Balance End of Year</i>	<u><u>\$167,840</u></u>	<u><u>\$177,561</u></u>	<u><u>\$9,721</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$408,970	\$409,427	\$457
Interest	6,000	6,000	0
<i>Total Revenues</i>	<u>414,970</u>	<u>415,427</u>	<u>457</u>
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	65,893	65,893	0
Fringe Benefits	28,151	28,151	0
Purchased Services	161,770	161,770	0
Materials and Supplies	162,061	161,926	135
<i>Total Expenditures</i>	<u>417,875</u>	<u>417,740</u>	<u>135</u>
<i>Excess of Revenues Under Expenditures</i>	(2,905)	(2,313)	592
<i>Fund Balance Beginning of Year</i>	49,749	49,749	0
Prior Year Encumbrances Appropriated	<u>18,316</u>	<u>18,316</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$65,160</u></u>	<u><u>\$65,752</u></u>	<u><u>\$592</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Career Education Program Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$4,000	\$4,000	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	3,218	3,218	0
Support Services:			
Pupils:			
Materials and Supplies	173	173	0
Capital Outlay - New	4,542	2,473	2,069
Total Support Services	4,715	2,646	2,069
<i>Total Expenditures</i>	7,933	5,864	2,069
<i>Excess of Revenues Under Expenditures</i>	(3,933)	(1,864)	2,069
<i>Fund Balance Beginning of Year</i>	813	813	0
Prior Year Encumbrances Appropriated	2,068	2,068	0
<i>Fund Balance (Deficit) End of Year</i>	(\$1,052)	\$1,017	\$2,069

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Professional Development Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$21,254	\$21,254	\$0
Expenditures			
Current:			
Support Services:			
Central:			
Salaries and Wages	925	925	0
Fringe Benefits	139	139	0
Purchased Services	14,992	15,211	(219)
Materials and Supplies	3,079	3,079	0
Other	2,650	2,650	0
<i>Total Expenditures</i>	21,785	22,004	(219)
<i>Excess of Revenues Under Expenditures</i>	(531)	(750)	(219)
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	750	750	0
<i>Fund Balance End of Year</i>	\$219	\$0	(\$219)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Management Information Systems Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$10,420	\$10,420	\$0
Expenditures			
Current:			
Support Services:			
Central:			
Salaries and Wages	7,463	7,463	0
Fringe Benefits	2,646	3,553	(907)
<i>Total Expenditures</i>	10,109	11,016	(907)
<i>Excess of Revenues Over (Under) Expenditures</i>	311	(596)	(907)
<i>Fund Balance Beginning of Year</i>	20,051	20,051	0
<i>Fund Balance End of Year</i>	\$20,362	\$19,455	(\$907)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Data Communications Support Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$16,272	\$16,272	\$0
Expenditures			
Current:			
Support Services:			
Central:			
Purchased Services	7,988	7,988	0
<i>Excess of Revenues Over Expenditures</i>	8,284	8,284	0
<i>Fund Balance Beginning of Year</i>	14,773	14,773	0
<i>Fund Balance End of Year</i>	<u>\$23,057</u>	<u>\$23,057</u>	<u>\$0</u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Building Incentive Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	800	800	0
Materials and Supplies	<u>8,637</u>	<u>11,958</u>	<u>(3,321)</u>
<i>Total Expenditures</i>	<u>9,437</u>	<u>12,758</u>	<u>(3,321)</u>
<i>Excess of Revenues Over Expenditures</i>	15,563	12,242	(3,321)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$15,563</u></u>	<u><u>\$12,242</u></u>	<u><u>(\$3,321)</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Administrative Professional Development Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$1,000	\$1,000	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	1,000	1,000	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,000</u></u>	<u><u>\$1,000</u></u>	<u><u>\$0</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Reads Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$47,353</u>	<u>\$47,353</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	2,000	2,000	0
Materials and Supplies	<u>26,993</u>	<u>37,353</u>	<u>(10,360)</u>
Total Regular	28,993	39,353	(10,360)
Support Services:			
Instructional Staff:			
Purchased Services	<u>8,000</u>	<u>8,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>36,993</u>	<u>47,353</u>	<u>(10,360)</u>
<i>Excess of Revenues Over Expenditures</i>	10,360	0	(10,360)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$10,360</u></u>	<u><u>\$0</u></u>	<u><u>(\$10,360)</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Conflict Management Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$3,899	\$3,899	\$0
Expenditures			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	3,760	3,760	0
<i>Excess of Revenues Over Expenditures</i>	139	139	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	<u>\$139</u>	<u>\$139</u>	<u>\$0</u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$74,935	\$74,935	\$0
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	28,574	28,574	0
Fringe Benefits	4,847	4,847	0
Materials and Supplies	154	154	0
Total Instruction	33,575	33,575	0
Support Services:			
Instructional Staff:			
Salaries and Wages	17,725	37,643	(19,918)
Fringe Benefits	6,322	6,322	0
Purchased Services	3,148	3,148	0
Capital Outlay - New	4,429	4,429	0
Total Support Services	31,624	51,542	(19,918)
<i>Total Expenditures</i>	65,199	85,117	(19,918)
<i>Excess of Revenues Over (Under) Expenditures</i>	9,736	(10,182)	(19,918)
<i>Fund Balance Beginning of Year</i>	30,335	30,335	0
Prior Year Encumbrances Appropriated	600	600	0
<i>Fund Balance End of Year</i>	\$40,671	\$20,753	(\$19,918)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Eisenhower Math and Science Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$23,254	\$23,254	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	0	5,390	(5,390)
Fringe Benefits	0	755	(755)
Total Regular	0	6,145	(6,145)
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	769	769	0
<i>Total Expenditures</i>	769	6,914	(6,145)
<i>Excess of Revenues Over Expenditures</i>	22,485	16,340	(6,145)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$22,485	\$16,340	(\$6,145)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$219,681	\$219,681	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	1,689	1,689	0
Fringe Benefits	352	352	0
Purchased Services	169,732	179,402	(9,670)
Materials and Supplies	17	17	0
Total Instruction	171,790	181,460	(9,670)
Support Services:			
Pupils:			
Salaries and Wages	13,988	13,988	0
Fringe Benefits	4,999	4,999	0
Purchased Services	16,503	16,503	0
Materials and Supplies	2,350	2,350	0
Capital Outlay - New	1,129	1,129	0
Total Pupils	38,969	38,969	0
Instructional Staff:			
Fringe Benefits	1,346	1,346	0
Total Support Services	40,315	40,315	0
<i>Total Expenditures</i>	212,105	221,775	(9,670)
<i>Excess of Revenues Over (Under) Expenditures</i>	7,576	(2,094)	(9,670)
<i>Fund Balance Beginning of Year</i>	12,928	12,928	0
<i>Fund Balance End of Year</i>	\$20,504	\$10,834	(\$9,670)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Energy Audit Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	786	786	0
<i>Fund Balance End of Year</i>	<u>\$786</u>	<u>\$786</u>	<u>\$0</u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$102,266	\$102,266	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	85,602	85,602	0
Fringe Benefits	5,514	14,569	(9,055)
Purchased Services	1,434	1,434	0
Materials and Supplies	479	479	0
<i>Total Expenditures</i>	93,029	102,084	(9,055)
<i>Excess of Revenues Over Expenditures</i>	9,237	182	(9,055)
<i>Fund Balance Beginning of Year</i>	17,504	17,504	0
<i>Fund Balance End of Year</i>	\$26,741	\$17,686	(\$9,055)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$26,031	\$26,031	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	6,796	3,800	2,996
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	7,009	7,009	0
<i>Total Expenditures</i>	<u>13,805</u>	<u>10,809</u>	<u>2,996</u>
<i>Excess of Revenues Over Expenditures</i>	12,226	15,222	2,996
<i>Fund Balance Beginning of Year</i>	9,251	9,251	0
Prior Year Encumbrances Appropriated	<u>2,998</u>	<u>2,998</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$24,475</u></u>	<u><u>\$27,471</u></u>	<u><u>\$2,996</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Immigrant Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$2,856	\$2,856	\$0
Expenditures			
Current:			
Support Services:			
Central:			
Materials and Supplies	1,526	1,509	17
<i>Excess of Revenues Over Expenditures</i>	1,330	1,347	17
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	<u>\$1,330</u>	<u>\$1,347</u>	<u>\$17</u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$16,900	\$16,900	\$0
Expenditures			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	15,764	15,764	0
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	1,136	1,136	0
<i>Total Expenditures</i>	16,900	16,900	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
E Rate Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$46,398	\$46,398	\$0
Expenditures			
Current:			
Capital Outlay:			
Site Improvement Services:			
Capital Outlay - Replacement	<u>0</u>	<u>46,398</u>	<u>(46,398)</u>
<i>Excess of Revenues Over Expenditures</i>	46,398	0	(46,398)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$46,398</u></u>	<u><u>\$0</u></u>	<u><u>(\$46,398)</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Improvement Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$48,058	\$48,058	\$0
Expenditures			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	361	361	0
Capital Outlay - New	11,137	11,073	64
Total Pupils	11,498	11,434	64
Instructional Staff:			
Purchased Services	554	554	0
Administration:			
Materials and Supplies	580	580	0
<i>Total Expenditures</i>	12,632	12,568	64
<i>Excess of Revenues Over Expenditures</i>	35,426	35,490	64
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$35,426	\$35,490	\$64

Westlake City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Continuous Improvement Development Grant Fund
 For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$84,117	\$0	(\$84,117)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	3,490	3,490	0
Fringe Benefits	533	533	0
Purchased Services	8,359	4,609	3,750
Total Instruction	12,382	8,632	3,750
Support Services:			
Central:			
Materials and Supplies	2,575	2,575	0
<i>Total Expenditures</i>	14,957	11,207	3,750
<i>Excess of Revenues Over (Under) Expenditures</i>	69,160	(11,207)	(80,367)
<i>Fund Balance Beginning of Year</i>	7,457	7,457	0
Prior Year Encumbrances Appropriated	3,750	3,750	0
<i>Fund Balance End of Year</i>	\$80,367	\$0	(\$80,367)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Class Size Reduction Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$34,749	\$34,749	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	28,254	28,254	0
Fringe Benefits	6,495	6,495	0
<i>Total Expenditures</i>	<u>34,749</u>	<u>34,749</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,227,413	\$1,133,753	(\$93,660)
Interest	6,979	6,979	0
Tuition and Fees	208,845	208,845	0
Extracurricular Activities	240,896	240,896	0
Contributions and Donations	33,700	32,516	(1,184)
Miscellaneous	39,142	39,142	0
<i>Total Revenues</i>	<u>1,756,975</u>	<u>1,662,131</u>	<u>(94,844)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	31,744	37,134	(5,390)
Fringe Benefits	7,028	7,783	(755)
Purchased Services	12,659	8,909	3,750
Materials and Supplies	47,068	57,699	(10,631)
Capital Outlay - New	47	0	47
Total Regular	<u>98,546</u>	<u>111,525</u>	<u>(12,979)</u>
Special:			
Salaries and Wages	87,291	87,291	0
Fringe Benefits	5,866	14,921	(9,055)
Purchased Services	171,166	180,836	(9,670)
Materials and Supplies	496	496	0
Total Special	<u>264,819</u>	<u>283,544</u>	<u>(18,725)</u>
Adult/Continuing:			
Salaries and Wages	28,574	28,574	0
Fringe Benefits	4,847	4,847	0
Materials and Supplies	154	154	0
Total Adult/Continuing	<u>33,575</u>	<u>33,575</u>	<u>0</u>
Total Instruction	<u>\$396,940</u>	<u>\$428,644</u>	<u>(\$31,704)</u>

(continued)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$29,752	\$29,752	\$0
Fringe Benefits	4,999	4,999	0
Purchased Services	16,503	16,503	0
Materials and Supplies	3,134	2,884	250
Capital Outlay - New	16,808	14,675	2,133
Total Pupils	71,196	68,813	2,383
Instructional Staff:			
Salaries and Wages	17,725	37,643	(19,918)
Fringe Benefits	7,668	7,668	0
Purchased Services	11,702	11,702	0
Materials and Supplies	1,501	165	1,336
Capital Outlay - New	4,429	4,429	0
Total Instructional Staff	43,025	61,607	(18,582)
Administration:			
Materials and Supplies	580	580	0
Operation and Maintenance of Plant:			
Purchased Services	3,760	3,760	0
Central:			
Salaries and Wages	8,388	8,388	0
Fringe Benefits	2,785	3,692	(907)
Purchased Services	22,980	23,199	(219)
Materials and Supplies	7,180	7,163	17
Other	2,650	2,650	0
Total Central	43,983	45,092	(1,109)
Total Support Services	\$162,544	\$179,852	(\$17,308)

(continued)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (Continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services			
Community Services:			
Salaries and Wages	\$65,893	\$65,893	\$0
Fringe Benefits	28,151	28,151	0
Purchased Services	161,770	161,770	0
Materials and Supplies	170,975	170,840	135
Total Community Services	426,789	426,654	135
Other Operation of Non-Instructional Services:			
Materials and Supplies	235	235	0
Total Operation of Non-Instructional Services	427,024	426,889	135
Extracurricular Activities:			
Sports Oriented Activities:			
Salaries and Wages	31,050	31,050	0
Fringe Benefits	4,411	4,411	0
Purchased Services	62,319	62,319	0
Materials and Supplies	129,943	120,222	9,721
Capital Outlay - New	9,223	9,223	0
Capital Outlay - Replacement	2,590	2,590	0
Other	15,107	15,107	0
Total Sports Oriented Activities	254,643	244,922	9,721
School and Public Service			
Co-Curricular Activities:			
Purchased Services	3,400	3,400	0
Materials and Supplies	330,577	309,799	20,778
Capital Outlay - New	5,575	5,575	0
Total School and Public Service			
Co-Curricular Activities	339,552	318,774	20,778
Total Extracurricular Activities	\$594,195	\$563,696	\$30,499

(continued)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (Continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay:			
Site Improvement Services:			
Capital Outlay - Replacement	\$0	\$46,398	(\$46,398)
<i>Total Expenditures</i>	<u>1,580,703</u>	<u>1,645,479</u>	<u>(64,776)</u>
<i>Excess of Revenues Over Expenditures</i>	176,272	16,652	(159,620)
Other Financing Sources			
Operating Transfers In	<u>65,000</u>	<u>65,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	241,272	81,652	(159,620)
<i>Fund Balances Beginning of Year</i>	438,598	438,598	0
Prior Year Encumbrances Appropriated	<u>41,741</u>	<u>41,741</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$721,611</u></u>	<u><u>\$561,991</u></u>	<u><u>(\$159,620)</u></u>

Debt Service Fund

The Debt Service fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Capital Projects Funds

Capital Projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Permanent Improvement Fund - This fund accounts for monies to be used for various improvements to the buildings within the School District.

Building Fund - This fund accounts for property taxes levied to be used for various capital improvements within the School District.

School Net Plus Fund - This fund accounts for State monies to be used to provide wiring to all classrooms that supports the transmission of voice, video and data, and to provide a computer workstation and related technology for every classroom.

Power Up Capacity Fund - This fund accounts for State grant money to be spent on electrical upgrades.

Westlake City School District
 Combining Balance Sheet
 All Capital Projects Funds
 June 30, 2000

	Permanent Improvement	Building	School Net Plus	Power Up Capacity	Totals
Assets					
Equity in Pooled Cash and Cash Equivalents	\$995,195	\$1,691,322	\$8,911	\$208,119	\$2,903,547
Liabilities					
Accounts Payable	50	\$445	\$0	\$364	\$809
Contracts Payable	66,437	0	0	0	66,437
Interfund Payable	0	0	0	127,309	127,309
<i>Total Liabilities</i>	66,437	445	0	127,673	194,555
Fund Equity					
Fund Balance:					
Reserved for Encumbrances	579,351	511,711	0	207,329	1,298,391
Unreserved, Undesignated (Deficit)	549,407	1,179,166	8,911	(126,883)	1,410,601
<i>Total Fund Equity</i>	928,758	1,690,877	8,911	80,446	2,708,992
<i>Total Liabilities and Fund Equity</i>	\$995,195	\$1,691,322	\$8,911	\$208,119	\$2,903,547

Westlake City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000*

	Permanent Improvements	Building	School Net Plus	Power Up Capacity	Totals
Revenues					
Intergovernmental	\$0	\$0	\$81,042	\$118,990	\$200,032
Interest	28,662	136,619	0	0	165,281
Contributions and Donations	255,000	0	0	0	255,000
Miscellaneous	46,398	1,850	0	0	48,248
<i>Total Revenues</i>	330,060	138,469	81,042	118,990	668,561
Expenditures					
Current:					
Capital Outlay	226,817	1,251,023	201,848	38,544	1,718,232
<i>Excess of Revenues Over (Under) Expenditures</i>	103,243	(1,112,554)	(120,806)	80,446	(1,049,671)
Other Financing Sources					
Operating Transfers In	419,600	0	0	0	419,600
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	522,843	(1,112,554)	(120,806)	80,446	(630,071)
<i>Fund Balances Beginning of Year</i>	405,915	2,803,431	129,717	0	3,339,063
<i>Fund Balances End of Year</i>	<u>\$928,758</u>	<u>\$1,690,877</u>	<u>\$8,911</u>	<u>\$80,446</u>	<u>\$2,708,992</u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Interest	\$25,459	\$25,459	\$0
Gifts and Donations	255,000	255,000	0
Miscellaneous	<u>46,398</u>	<u>46,398</u>	<u>0</u>
<i>Total Revenues</i>	326,857	326,857	0
Expenditures			
Capital Outlay:			
Site Improvement Services:			
Capital Outlay - Replacement	<u>1,041,166</u>	<u>806,166</u>	<u>235,000</u>
<i>Excess of Revenue Under Expenditures</i>	(714,309)	(479,309)	235,000
Other Financing Sources			
Operating Transfers In	<u>416,397</u>	<u>419,600</u>	<u>3,203</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(297,912)	(59,709)	238,203
<i>Fund Balance Beginning of Year</i>	<u>405,915</u>	<u>405,915</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$108,003</u></u>	<u><u>\$346,206</u></u>	<u><u>\$238,203</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$119,939	\$127,354	\$7,415
Miscellaneous	<u>0</u>	<u>1,850</u>	<u>1,850</u>
<i>Total Revenues</i>	<u>119,939</u>	<u>129,204</u>	<u>9,265</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Capital Outlay - New	<u>27,386</u>	<u>15,708</u>	<u>11,678</u>
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	<u>28,305</u>	<u>16,235</u>	<u>12,070</u>
Architecture and Engineering Services:			
Purchased Services	114,018	65,397	48,621
Capital Outlay - New	<u>925,188</u>	<u>539,975</u>	<u>385,213</u>
Total Architecture and Engineering Services	<u>1,039,206</u>	<u>605,372</u>	<u>433,834</u>
Building Acquisition and Construction Services:			
Capital Outlay - New	<u>1,346,394</u>	<u>774,224</u>	<u>572,170</u>
Building Improvement Services:			
Purchased Services	1,513	868	645
Capital Outlay - Replacement	655,319	582,794	72,525
Other	<u>159,168</u>	<u>91,294</u>	<u>67,874</u>
Total Building Improvement Services	<u>816,000</u>	<u>674,956</u>	<u>141,044</u>
Total Capital Outlay	<u>3,229,905</u>	<u>2,070,787</u>	<u>1,159,118</u>
<i>Total Expenditures</i>	<u>3,257,291</u>	<u>2,086,495</u>	<u>1,170,796</u>
<i>Excess of Revenues Under Expenditures</i>	(3,137,352)	(1,957,291)	1,180,061
<i>Fund Balance Beginning of Year</i>	1,833,363	1,833,363	0
Prior Year Encumbrances Appropriated	<u>1,294,274</u>	<u>1,294,274</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$9,715)</u>	<u>\$1,170,346</u>	<u>\$1,180,061</u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Net Plus Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	<u>\$162,084</u>	<u>\$81,042</u>	<u>(\$81,042)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	200	200	0
Fringe Benefits	31	31	0
Purchased Services	858	858	0
Capital Outlay - New	<u>201,760</u>	<u>82,043</u>	<u>119,717</u>
Total Instruction	202,849	83,132	119,717
Support Services:			
Pupils:			
Capital Outlay - New	<u>118,716</u>	<u>118,716</u>	<u>0</u>
<i>Total Expenditures</i>	<u>321,565</u>	<u>201,848</u>	<u>119,717</u>
<i>Excess of Revenues Under Expenditures</i>	(159,481)	(120,806)	38,675
<i>Fund Balance Beginning of Year</i>	10,000	10,000	0
Prior Year Encumbrances Appropriated	<u>119,717</u>	<u>119,717</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$29,764)</u>	<u>\$8,911</u>	<u>\$38,675</u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Power Up Capacity Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$118,990	\$118,990	\$0
Expenditures			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	<u>246,299</u>	<u>245,509</u>	<u>790</u>
<i>Excess of Revenues Under Expenditures</i>	(127,309)	(126,519)	790
Other Financing Sources			
Advances In	<u>127,309</u>	<u>127,309</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	790	790
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$790</u></u>	<u><u>\$790</u></u>

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$281,074	\$200,032	(\$81,042)
Interest	145,398	152,813	7,415
Contributions and Donations	255,000	255,000	0
Miscellaneous	<u>46,398</u>	<u>48,248</u>	<u>1,850</u>
<i>Total Revenues</i>	<u>727,870</u>	<u>656,093</u>	<u>(71,777)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	200	200	0
Fringe Benefits	31	31	0
Purchased Services	858	858	0
Capital Outlay - New	<u>229,147</u>	<u>97,752</u>	<u>131,395</u>
Total Instruction	<u>230,236</u>	<u>98,841</u>	<u>131,395</u>
Support Services:			
Pupils:			
Capital Outlay - New	118,716	118,716	0
Operation and Maintenance of Plant:			
Purchased Services	<u>246,299</u>	<u>245,509</u>	<u>790</u>
Total Support Services	<u>365,015</u>	<u>364,225</u>	<u>790</u>
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	<u>28,305</u>	<u>16,235</u>	<u>12,070</u>
Site Improvement Services:			
Capital Outlay - Replacement	<u>1,041,166</u>	<u>806,166</u>	<u>235,000</u>
Architecture and Engineering Services:			
Purchased Services	114,018	65,397	48,621
Capital Outlay - New	<u>925,188</u>	<u>539,975</u>	<u>385,213</u>
Total Architecture and Engineering Services	<u>\$1,039,206</u>	<u>\$605,372</u>	<u>\$433,834</u>

(continued)

Westlake City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds (continued)
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Building Acquisition and Construction Services:			
Capital Outlay - New	<u>\$1,346,394</u>	<u>\$774,224</u>	<u>\$572,170</u>
Building Improvement Services:			
Purchased Services	1,513	868	645
Capital Outlay - Replacement	655,319	582,794	72,525
Other	<u>159,168</u>	<u>91,294</u>	<u>67,874</u>
Total Building Improvement Services	<u>816,000</u>	<u>674,956</u>	<u>141,044</u>
Total Capital Outlay	<u>4,271,071</u>	<u>2,876,953</u>	<u>1,394,118</u>
<i>Total Expenditures</i>	<u>4,866,322</u>	<u>3,340,019</u>	<u>1,526,303</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(4,138,452)</u>	<u>(2,683,926)</u>	<u>1,454,526</u>
Other Financing Sources			
Advances In	127,309	127,309	0
Operating Transfers In	<u>416,397</u>	<u>419,600</u>	<u>3,203</u>
<i>Total Other Financing Sources</i>	<u>543,706</u>	<u>546,909</u>	<u>3,203</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(3,594,746)	(2,137,017)	1,457,729
<i>Fund Balances Beginning of Year</i>	2,249,278	2,249,278	0
Prior Year Encumbrances Appropriated	<u>1,413,990</u>	<u>1,413,990</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$68,522</u></u>	<u><u>\$1,526,251</u></u>	<u><u>\$1,457,729</u></u>

Enterprise Funds

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund - This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Interdistrict Summer School Fund - This fund accounts for tuition received from four surrounding school districts as well as Westlake City School District students for the purpose of summer school education.

Community Education Fund - This fund accounts for revenues and expenses involved in upgrading and retraining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupation or planned occupation.

Westlake City School District
Combining Balance Sheet
All Enterprise Funds
June 30, 2000

	Food Service	Uniform School Supplies	Interdistrict Summer School	Community Education	Totals
Assets					
Equity in Pooled Cash and					
Cash Equivalents	\$8,103	\$4,175	\$116,266	\$70,681	\$199,225
Receivables:					
Accounts	1,717	0	0	0	1,717
Intergovernmental	7,394	0	0	0	7,394
Inventory Held for Resale	12,547	0	0	0	12,547
Material and Supplies Inventory	2,066	0	0	0	2,066
<i>Total Current Assets</i>	31,827	4,175	116,266	70,681	222,949
Fixed Assets (Net of Accumulated Depreciation)					
	75,781	0	3,770	11,656	91,207
<i>Total Assets</i>	<u>\$107,608</u>	<u>\$4,175</u>	<u>\$120,036</u>	<u>\$82,337</u>	<u>\$314,156</u>
Liabilities					
Current Liabilities					
Accounts Payable	\$0	\$0	\$2,075	\$0	\$2,075
Accrued Wages and Benefits	28,297	0	20,327	12,446	61,070
Intergovernmental Payable	17,766	0	7,362	6,191	31,319
Deferred Revenue	4,087	0	0	0	4,087
<i>Total Current Liabilities</i>	50,150	0	29,764	18,637	98,551
Long-Term Liabilities					
Compensated Absences Payable	35,578	0	0	0	35,578
<i>Total Liabilities</i>	85,728	0	29,764	18,637	134,129
Fund Equity					
Contributed Capital	132,572	0	0	0	132,572
Retained Earnings:					
Unreserved (Deficit)	(110,692)	4,175	90,272	63,700	47,455
<i>Total Fund Equity</i>	21,880	4,175	90,272	63,700	180,027
<i>Total Liabilities and Fund Equity</i>	<u>\$107,608</u>	<u>\$4,175</u>	<u>\$120,036</u>	<u>\$82,337</u>	<u>\$314,156</u>

Westlake City School District
Combining Statement of Revenues,
Expenses and Changes in Fund Equity
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Uniform School Supplies	Interdistrict Summer School	Community Education	Totals
Operating Revenues					
Tuition	\$0	\$0	\$72,210	\$262,851	\$335,061
Sales	678,904	13,468	0	18,641	711,013
Other	3,278	0	0	0	3,278
<i>Total Operating Revenues</i>	<u>682,182</u>	<u>13,468</u>	<u>72,210</u>	<u>281,492</u>	<u>1,049,352</u>
Operating Expenses					
Salaries	295,544	0	69,503	214,241	579,288
Fringe Benefits	99,389	0	5,430	45,122	149,941
Purchased Services	3,059	0	181	31,879	35,119
Materials and Supplies	109,566	6,365	2,487	19,407	137,825
Cost of Sales	226,301	4,489	0	6,214	237,004
Depreciation	11,116	0	538	724	12,378
Other	0	0	0	2,858	2,858
<i>Total Operating Expenses</i>	<u>744,975</u>	<u>10,854</u>	<u>78,139</u>	<u>320,445</u>	<u>1,154,413</u>
<i>Operating Income (Loss)</i>	<u>(62,793)</u>	<u>2,614</u>	<u>(5,929)</u>	<u>(38,953)</u>	<u>(105,061)</u>
Non-Operating Revenues					
Federal Donated Commodities	1,829	0	0	0	1,829
Operating Grants	32,235	0	0	0	32,235
Interest	2,241	0	0	0	2,241
<i>Total Non-Operating Revenues</i>	<u>36,305</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>36,305</u>
<i>Net Income (Loss)</i>	<u>(26,488)</u>	<u>2,614</u>	<u>(5,929)</u>	<u>(38,953)</u>	<u>(68,756)</u>
<i>Retained Earnings (Deficit) Beginning of Year</i>	<u>(84,204)</u>	<u>1,561</u>	<u>96,201</u>	<u>102,653</u>	<u>116,211</u>
<i>Retained Earnings (Deficit) End of Year</i>	<u>(110,692)</u>	<u>4,175</u>	<u>90,272</u>	<u>63,700</u>	<u>47,455</u>
Contributed Capital Beginning of Year	129,622	0	0	0	129,622
Contributions During the Year from: Governmental Funds	<u>2,950</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,950</u>
Contributed Capital End of Year	<u>132,572</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>132,572</u>
<i>Total Fund Equity End of Year</i>	<u><u>\$21,880</u></u>	<u><u>\$4,175</u></u>	<u><u>\$90,272</u></u>	<u><u>\$63,700</u></u>	<u><u>\$180,027</u></u>

Westlake City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Uniform School Supplies	Interdistrict Summer School	Community Education	Totals
<i>Increase (Decrease) in Cash and Cash Equivalents</i>					
Cash Flows from Operating Activities					
Cash Received from Customers	\$670,823	\$13,468	\$0	\$18,641	\$702,932
Cash Received from Tuition Payments	0	0	72,210	262,851	335,061
Cash Received from Other Operating Sources	2,248	0	0	0	2,248
Cash Payments to Suppliers for Goods and Services	(333,773)	(13,834)	(980)	(51,983)	(400,570)
Cash Payments to Employees for Services	(292,556)	0	(49,818)	(201,121)	(543,495)
Cash Payments for Employee Benefits	(101,646)	0	(7,601)	(45,122)	(154,369)
Cash Payments for Other Operating Uses	0	0	0	(2,858)	(2,858)
<i>Net Cash Provided by (Used for) Operating Activities</i>	(54,904)	(366)	13,811	(19,592)	(61,051)
Cash Flows from Noncapital Financing Activities					
Operating Grants Received	33,299	0	0	0	33,299
Cash Flows from Investing Activities:					
Interest on Investments	2,241	0	0	0	2,241
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(19,364)	(366)	13,811	(19,592)	(25,511)
<i>Cash and Cash Equivalents Beginning of Year</i>	27,467	4,541	102,455	90,273	224,736
<i>Cash and Cash Equivalents End of Year</i>	\$8,103	\$4,175	\$116,266	\$70,681	\$199,225

(continued)

Westlake City School District
Combining Statement of Cash Flows
All Enterprise Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Food Service	Uniform School Supplies	Interdistrict Summer School	Community Education	Totals
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
<i>Operating Income (Loss)</i>	<u>(\$62,793)</u>	<u>\$2,614</u>	<u>(\$5,929)</u>	<u>(\$38,953)</u>	<u>(\$105,061)</u>
<i>Adjustments:</i>					
Depreciation	11,116	0	538	724	12,378
Donated Commodities Used During Year	1,829	0	0	0	1,829
<i>(Increase)/Decrease in Assets:</i>					
Accounts Receivable	(1,717)	0	0	0	(1,717)
Intergovernmental Receivable	(7,394)	0	0	0	(7,394)
Inventory Held for Resale	1,467	0	0	0	1,467
Materials and Supplies	1,357	0	0	0	1,357
<i>Increase/(Decrease) in Liabilities:</i>					
Accounts Payable	0	(2,980)	1,688	0	(1,292)
Accrued Wages and Benefits	3,513	0	17,515	12,446	33,474
Compensated Absences Payable	215	0	0	0	215
Intergovernmental Payable	(2,497)	0	(1)	6,191	3,693
<i>Total Adjustments</i>	<u>7,889</u>	<u>(2,980)</u>	<u>19,740</u>	<u>19,361</u>	<u>44,010</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(\$54,904)</u>	<u>(\$366)</u>	<u>\$13,811</u>	<u>(\$19,592)</u>	<u>(\$61,051)</u>

Noncash Capital Activities

Assets were purchased in the general fund on behalf of the food service enterprise fund in the amount of \$2,950.

Westlake City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales	\$670,529	\$670,823	\$294
Interest	1,947	1,947	0
Other	2,248	2,248	0
Operating Grants	33,299	33,299	0
<i>Total Operating Revenues</i>	<u>708,023</u>	<u>708,317</u>	<u>294</u>
Expenses			
Salaries:			
Food Service Operations	292,556	292,556	0
Fringe Benefits:			
Food Service Operations	101,646	101,646	0
Purchased Services:			
Food Service Operations	2,559	2,559	0
Materials and Supplies:			
Food Service Operations	298,233	333,503	(35,270)
<i>Total Expenses</i>	<u>694,994</u>	<u>730,264</u>	<u>(35,270)</u>
<i>Excess of Revenues Over (Under) Expenses</i>	13,029	(21,947)	(34,976)
<i>Fund Equity Beginning of Year</i>	27,451	27,451	0
Prior Year Encumbrances Appropriated	17	17	0
<i>Fund Equity End of Year</i>	<u><u>\$40,497</u></u>	<u><u>\$5,521</u></u>	<u><u>(\$34,976)</u></u>

Westlake City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Sales	\$13,468	\$13,468	\$0
Expenses			
Materials and Supplies:			
Regular Instruction	<u>14,102</u>	<u>13,898</u>	<u>204</u>
<i>Excess of Revenues Under Expenses</i>	(634)	(430)	204
<i>Fund Equity Beginning of Year</i>	4,336	4,336	0
Prior Year Encumbrances Appropriated	<u>204</u>	<u>204</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$3,906</u></u>	<u><u>\$4,110</u></u>	<u><u>\$204</u></u>

Westlake City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Interdistrict Summer School Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$72,210	\$72,210	\$0
Expenses			
Salaries:			
Regular Instruction	49,818	49,818	0
Fringe Benefits:			
Regular Instruction	7,601	7,601	0
Purchased Services:			
Regular Instruction	1,181	1,181	0
Materials and Supplies:			
Regular Instruction	1,049	949	100
Capital Outlay:			
Capital Outlay - New:			
Regular Instruction	12,150	12,150	0
<i>Total Expenses</i>	<u>71,799</u>	<u>71,699</u>	<u>100</u>
<i>Excess of Revenues Over Expenses</i>	411	511	100
<i>Fund Equity Beginning of Year</i>	102,355	102,355	0
Prior Year Encumbrances Appropriated	<u>100</u>	<u>100</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$102,866</u></u>	<u><u>\$102,966</u></u>	<u><u>\$100</u></u>

Westlake City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Community Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$262,921	\$262,851	(\$70)
Sales	18,641	18,641	0
<i>Total Revenues</i>	<u>281,562</u>	<u>281,492</u>	<u>(70)</u>
Expenses			
Salaries:			
Administration	180,480	201,121	(20,641)
Fringe Benefits:			
Administration	45,122	45,122	0
Purchased Services:			
Administration	32,926	32,926	0
Materials and Supplies:			
Administration	20,768	20,768	0
Other:			
Administration	2,858	2,858	0
<i>Total Expenses</i>	<u>282,154</u>	<u>302,795</u>	<u>(20,641)</u>
<i>Excess of Revenues Under Expenses</i>	(592)	(21,303)	(20,711)
<i>Fund Equity Beginning of Year</i>	89,214	89,214	0
Prior Year Encumbrances Appropriated	<u>1,059</u>	<u>1,059</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$89,681</u></u>	<u><u>\$68,970</u></u>	<u><u>(\$20,711)</u></u>

Westlake City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Tuition	\$335,131	\$335,061	(\$70)
Sales	702,638	702,932	294
Interest	1,947	1,947	0
Other	2,248	2,248	0
Operating Grants	33,299	33,299	0
	<u> </u>	<u> </u>	<u> </u>
<i>Total Revenues</i>	<u>1,075,263</u>	<u>1,075,487</u>	<u>224</u>
Expenses			
Salaries:			
Regular Instruction	49,818	49,818	0
Administration	180,480	201,121	(20,641)
Food Service Operations	292,556	292,556	0
	<u> </u>	<u> </u>	<u> </u>
Total Salaries	<u>522,854</u>	<u>543,495</u>	<u>(20,641)</u>
Fringe Benefits:			
Regular Instruction	7,601	7,601	0
Administration	45,122	45,122	0
Food Service Operations	101,646	101,646	0
	<u> </u>	<u> </u>	<u> </u>
Total Fringe Benefits	<u>154,369</u>	<u>154,369</u>	<u>0</u>
Purchased Services:			
Regular Instruction	1,181	1,181	0
Administration	32,926	32,926	0
Food Service Operations	2,559	2,559	0
	<u> </u>	<u> </u>	<u> </u>
Total Purchased Services	<u>36,666</u>	<u>36,666</u>	<u>0</u>
Materials and Supplies:			
Regular Instruction	15,151	14,847	304
Administration	20,768	20,768	0
Food Service Operations	298,233	333,503	(35,270)
	<u> </u>	<u> </u>	<u> </u>
Total Materials and Supplies	<u>\$334,152</u>	<u>\$369,118</u>	<u>(\$34,966)</u>

(continued)

Westlake City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds (continued)
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Capital Outlay:			
Capital Outlay - New:			
Regular Instruction	<u>\$12,150</u>	<u>\$12,150</u>	<u>\$0</u>
Other:			
Administration	<u>2,858</u>	<u>2,858</u>	<u>0</u>
<i>Total Expenses</i>	<u>1,063,049</u>	<u>1,118,656</u>	<u>(55,607)</u>
<i>Excess of Revenues Over (Under) Expenses</i>	12,214	(43,169)	(55,383)
<i>Fund Equity Beginning of Year</i>	223,358	223,358	0
Prior Year Encumbrances Appropriated	<u>1,378</u>	<u>1,378</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$236,950</u></u>	<u><u>\$181,567</u></u>	<u><u>(\$55,383)</u></u>

Internal Service Fund

The Internal Service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost-reimbursement basis.

Since there is only one internal service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Self-Insurance Fund - This fund accounts for a medical benefit self-insurance program for employees of the School District. Monthly fees are paid and any balance on hand is held until used.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. These include nonexpendable trust and agency funds. The following are the School District's fiduciary fund types:

Nonexpendable Trust Fund

Katherine Neidhart Fund - This fund accounts for monies which have been set aside as an investment. The interest from this investment is used for scholarships. The investment principal cannot be withdrawn.

Agency Fund

Student Activities Fund - This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Westlake City School District
 Combining Balance Sheet
 All Trust and Agency Funds
 June 30, 2000

	Nonexpendable Trust	Agency	Totals
	<u> </u>	<u> </u>	<u> </u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$24,682	\$112,538	\$137,220
	<u> </u>	<u> </u>	<u> </u>
Liabilities			
Due to Students	\$0	\$112,538	\$112,538
	<u> </u>	<u> </u>	<u> </u>
Fund Equity			
Fund Balance:			
Reserved for Contributions	13,563	0	13,563
Unreserved, Undesignated	11,119	0	11,119
	<u> </u>	<u> </u>	<u> </u>
<i>Total Fund Equity</i>	24,682	0	24,682
	<u> </u>	<u> </u>	<u> </u>
<i>Total Liabilities and Fund Equity</i>	\$24,682	\$112,538	\$137,220
	<u> </u>	<u> </u>	<u> </u>

Westlake City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2000

	<u>Beginning Balance July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance June 30, 2000</u>
Student Activities				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$114,100</u>	<u>\$353,980</u>	<u>\$355,542</u>	<u>\$112,538</u>
Liabilities				
Due to Students	<u>\$114,100</u>	<u>\$353,980</u>	<u>\$355,542</u>	<u>\$112,538</u>

General Fixed Assets Account Group

The general fixed assets account group is used to account for all land and improvements, buildings, furniture and equipment, vehicles and library books not used in the operations of the proprietary funds.

Westlake City School District
Schedule of General Fixed Assets
 By Function and Type
 June 30, 2000

	Total	Land and Improvements	Buildings	Furniture and Equipment	Vehicles	Library Books	Construction in Progress
Instruction	\$31,620,610	\$905,340	\$25,486,762	\$3,781,105	\$0	\$1,447,403	\$0
Support Services:							
Administration	516,864	0	58,075	458,789	0	0	0
Operation and Maintenance of Plant	664,296	156,252	0	347,587	160,457	0	0
Pupil Transportation	4,619,770	567,181	1,466,217	87,093	2,499,279	0	0
Extracurricular Activities	642,342	372,346	127,171	142,825	0	0	0
Construction in Progress	351,190	0	0	0	0	0	351,190
Total General Fixed Assets	\$38,415,072	\$2,001,119	\$27,138,225	\$4,817,399	\$2,659,736	\$1,447,403	\$351,190

Westlake City School District
Schedule of Changes in General Fixed Assets
By Function
For the Fiscal Year Ended June 30, 2000

Function	General Fixed Assets July 1, 1999	Additions	Deletions	General Fixed Assets June 30, 2000
Instruction	\$30,267,232	\$1,353,378	\$0	\$31,620,610
Support Services:				
Administration	512,085	4,779	0	516,864
Operation and Maintenance of Plant	476,655	187,641	0	664,296
Pupil Transportation	4,018,619	672,767	71,616	4,619,770
Extracurricular Activities	403,455	238,887	0	642,342
Construction in Progress	187,250	351,190	187,250	351,190
Total General Fixed Assets	<u>\$35,865,296</u>	<u>\$2,808,642</u>	<u>\$258,866</u>	<u>\$38,415,072</u>

Westlake City School District
Schedule of General Fixed Assets
By Source
June 30, 2000

General Fixed Assets

Land and Improvements	\$2,001,119
Buildings	27,138,225
Furniture and Equipment	4,817,399
Vehicles	2,659,736
Library Books	1,447,403
Construction in Progress	<u>351,190</u>
<i>Total General Fixed Assets</i>	<u><u>\$38,415,072</u></u>

Investments in General Fixed Assets From:

Acquisitions since July 1, 1991	
General Fund and General Fund Transfers	\$5,060,767
Capital Projects	12,678,349
State and Federal Grants	<u>963,319</u>
	18,702,435
Acquisitions prior to June 30, 1991	<u>19,712,637</u>
<i>Total Investment in General Fixed Assets</i>	<u><u>\$38,415,072</u></u>

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Westlake City School District
General Fund
Expenditures by Function
and Other Financing Uses
Last Ten Fiscal Years

	<u>2000 (1)</u>	<u>1999 (1)</u>	<u>1998 (1)</u>	<u>1997 (1)</u>	<u>1996 (1)</u>	<u>1995 (1)</u>	<u>1994 (1)</u>	<u>1993 (1)</u>	<u>1992 (1)</u>	<u>1991</u>
Current:										
Instruction:										
Regular	\$15,088,577	\$14,625,456	\$14,221,585	\$13,655,481	\$13,448,406	\$12,592,697	\$12,501,390	\$11,732,675	\$11,048,371	\$10,386,787
Special	2,831,631	2,774,356	2,208,957	1,817,859	1,849,386	1,827,601	1,744,352	1,424,280	1,298,382	812,101
Vocational	675,150	666,356	596,283	697,893	507,634	344,792	292,527	448,848	421,084	207,673
Adult/Continuing	0	11,826	0	0	0	0	0	0	0	332,623
Support Services										
Pupils	1,714,973	1,514,678	1,325,791	1,243,414	1,194,745	1,057,759	1,068,575	1,213,012	1,184,522	1,000,002
Instructional Staff	1,437,721	1,273,433	1,326,913	1,439,536	1,383,245	1,277,537	1,139,282	1,115,731	1,078,919	1,014,216
Board of Education	14,909	17,398	19,872	14,010	20,416	10,619	14,374	29,805	20,032	24,147
Administration	2,400,178	2,064,575	1,969,681	1,768,986	1,717,081	1,557,463	1,701,087	1,708,475	1,631,168	1,452,338
Fiscal	613,969	805,242	696,227	662,472	619,652	574,219	429,089	703,959	520,356	547,221
Business	362,224	301,283	290,009	315,293	268,166	245,060	274,283	268,261	302,536	211,144
Operation and Maintenance of Plant	2,806,362	2,890,879	2,798,599	2,814,017	2,581,797	2,455,038	2,692,007	2,538,103	2,835,651	2,440,481
Pupil Transportation	2,682,571	2,108,723	2,079,761	2,327,391	1,787,887	1,579,576	1,639,300	1,560,577	1,769,545	1,710,222
Central	59,240	63,744	45,416	35,665	41,051	36,962	43,594	14,750	45,810	34,764
Operation of Non-Instructional Services	0	919	58	0	0	0	1,014	1,028	0	45,000
Extracurricular Activities	584,795	554,707	559,641	536,598	481,025	452,542	445,001	433,048	423,863	393,120
Capital Outlay	6,252	1,608	7,185	35,516	274,108	6,247	120,357	0	6,672	316,826
Debt Service	11,210	11,275	14,713	12,690	10,778	17,459	27,655	14,023	0	0
Other Financing Uses	484,600	65,000	431,000	366,867	109,602	112,528	39,000	138,108	62,917	143,537
Total	<u>\$31,774,362</u>	<u>\$29,751,458</u>	<u>\$28,591,691</u>	<u>\$27,743,688</u>	<u>\$26,294,979</u>	<u>\$24,148,099</u>	<u>\$24,172,887</u>	<u>\$23,344,683</u>	<u>\$22,649,828</u>	<u>\$21,072,202</u>

Source: School District Financial Records

(1) 1992 through 2000 reported on a GAAP Basis; 1991 on Cash Basis.

Westlake City School District
General Fund
Revenues by Source
and Other Financing Sources
Last Ten Fiscal Years

	<u>2000 (1)</u>	<u>1999 (1)</u>	<u>1998 (1)</u>	<u>1997 (1)</u>	<u>1996 (1)</u>	<u>1995 (1)</u>	<u>1994 (1)</u>	<u>1993 (1)</u>	<u>1992 (1)</u>	<u>1991</u>
Taxes	\$23,684,478	\$25,651,475	\$24,332,882	\$23,444,975	\$21,268,444	\$20,398,117	\$19,127,044	\$18,007,062	\$18,021,995	\$16,924,309
Intergovernmental	5,272,437	5,048,752	4,586,332	4,404,529	4,445,812	4,029,893	3,674,780	3,878,026	3,752,954	3,621,553
Interest	516,853	504,165	633,809	549,225	197,647	186,653	131,740	144,630	193,137	361,515
Tuition and Fees	119,442	102,237	92,896	278,330	183,220	110,829	152,155	321,596	188,852	172,941
Contributions and Donations	8,600	32,730	19,795	2,453	35,168	11,742	8,843	675	0	0
Rentals	87,456	76,975	82,455	51,851	29,826	25,675	4,155	8,651	0	0
Charges for Services	20,198	28,019	25,896	23,699	16,244	16,533	16,236	29,390	0	0
Miscellaneous	32,268	20,587	199,543	208,778	8,795	6,892	23,425	14,732	31,998	34,411
Other Financing Sources	<u>200</u>	<u>289</u>	<u>1,684</u>	<u>42,975</u>	<u>334,232</u>	<u>12,074</u>	<u>457,620</u>	<u>51,310</u>	<u>0</u>	<u>10,820</u>
Total	<u>\$29,741,932</u>	<u>\$31,465,229</u>	<u>\$29,975,292</u>	<u>\$29,006,815</u>	<u>\$26,519,388</u>	<u>\$24,798,408</u>	<u>\$23,595,998</u>	<u>\$22,456,072</u>	<u>\$22,188,936</u>	<u>\$21,125,549</u>

Source: School District Financial Records

(1) 1992 through 2000 reported on GAAP basis, 1991 on Cash Basis.

Westlake City School District
Property Tax Levies and Collections
Real and Tangible Personal Property (1)
Last Ten Years

<u>Year (2)</u>	<u>Current Levy</u>	<u>Delinquent Levy (3)</u>	<u>Total Levy</u>	<u>Current Collection</u>	<u>Percent of Current Levy Collected</u>	<u>Delinquent Collection</u>	<u>Total Collection</u>	<u>Total Collection As a Percent of Current Levy</u>
1999	\$31,265,984	\$1,225,249	\$32,491,233	\$29,927,991	95.7%	\$709,894	\$30,637,885	98.0%
1998	30,350,117	1,415,407	31,765,524	29,635,427	97.6	746,844	30,382,271	100.1
1997	29,222,512	1,299,228	30,521,740	28,732,644	98.3	534,241	29,266,885	100.2
1996	26,713,386	786,524	27,499,910	26,054,909	97.5	463,584	26,518,493	99.3
1995	23,524,540	889,663	24,414,203	23,215,155	98.7	454,310	23,669,465	100.6
1994	22,410,483	921,142	23,331,625	22,034,810	98.3	405,719	22,440,529	100.1
1993	21,949,020	1,307,945	23,256,965	21,459,988	97.8	862,667	22,322,655	101.7
1992	21,035,176	1,080,658	22,115,834	20,519,725	97.5	522,846	21,042,571	100.0
1991	20,101,289	1,242,322	21,343,611	19,725,742	98.1	648,436	20,374,178	101.4
1990	19,593,252	1,636,400	21,229,652	19,205,497	98.0	1,000,497	20,205,994	103.1

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.
- (2) Represents collection year. 2000 information cannot be presented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

Westlake City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		Ratio
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
2000	\$893,396,390	\$2,552,561,114	\$30,889,430	\$35,101,625	\$69,493,252	\$277,973,008	\$993,779,072	\$2,865,635,747	35%
1999	852,394,210	2,435,412,029	33,579,300	38,158,295	63,939,231	255,756,924	949,912,741	2,729,327,248	35
1998	829,261,960	2,369,318,457	34,326,270	39,007,125	64,750,544	259,002,176	928,338,774	2,667,327,758	35
1997	761,751,550	2,176,433,000	35,417,680	40,247,364	65,660,169	262,640,676	862,829,399	2,479,321,040	35
1996	738,781,830	2,110,805,229	35,226,690	40,030,330	57,920,927	231,683,708	831,929,447	2,382,519,267	35
1995	704,416,260	2,012,617,886	36,652,930	41,651,057	56,067,638	224,270,552	797,136,828	2,278,539,495	35
1994	630,571,180	1,801,631,943	35,396,530	40,223,330	57,067,959	228,271,836	723,035,669	2,070,127,109	35
1993	608,671,160	1,739,060,457	34,365,670	39,051,898	49,632,336	198,529,344	692,669,166	1,976,641,699	35
1992	586,475,120	1,675,643,200	33,467,810	38,031,602	53,361,189	205,235,342	673,304,119	1,918,910,144	35
1991	483,109,990	1,380,314,257	31,479,320	35,771,955	57,456,109	212,800,404	572,045,419	1,628,886,616	35

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) This amount is calculated based on the following percentages:
 Real estate is assessed at 35 percent of actual value.
 Public utility personal is assessed at 88 percent of actual value.
 Tangible personal property is assessed at 25 percent of actual value.

Westlake City School District
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

Year	School Levy	Library Levy	County Levy	City Levy	Total Levy	Debt Service Included in Total Levy			
						School	County	City	Total
2000	\$63.10	\$2.00	\$15.30	\$10.50	\$90.90	\$3.60	\$0.27	\$1.62	\$5.49
1999	61.10	2.00	15.30	10.50	88.90	3.60	0.72	1.62	5.94
1998	61.00	2.00	16.60	10.20	89.80	3.50	0.60	1.32	5.42
1997	60.70	2.00	16.60	10.80	90.10	3.20	0.90	2.06	6.16
1996	58.30	2.00	16.60	10.90	87.80	0.80	0.87	2.22	3.89
1995	55.90	2.00	16.80	11.00	85.70	1.30	0.76	2.35	4.41
1994	55.90	2.00	16.80	11.20	85.90	1.30	0.68	2.45	4.43
1993	56.00	1.00	16.80	14.10	87.90	1.40	0.80	1.98	4.18
1992	56.00	1.00	16.80	11.20	85.00	1.40	0.80	1.98	4.18
1991	56.70	1.00	16.80	11.80	86.30	2.10	0.87	2.58	5.55

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

Westlake City School District
*Ratio of Net General Obligation Bonded Debt to
 Assessed Value and Net Bonded Debt Per Capita
 Last Ten Years*

<u>Year</u>	<u>Net General Obligation Bonded Debt (1)</u>	<u>Assessed Value (2)</u>	<u>Population (3)</u>	<u>Ratio of Net Debt to Assessed Value</u>	<u>Net Debt Per Capita</u>
2000	\$31,065,456	\$993,779,072	27,018	3.13%	\$1,149.81
1999	32,592,830	949,912,741	27,018	3.43	1,206.34
1998	34,270,064	928,338,774	27,018	3.69	1,268.42
1997	27,553,761	862,829,399	27,018	3.19	1,019.83
1996	1,953,504	831,929,447	27,018	0.23	72.30
1995	2,138,510	797,136,828	27,018	0.27	79.15
1994	2,522,078	723,035,669	27,018	0.35	93.35
1993	2,807,896	692,669,166	27,018	0.41	103.93
1992	3,284,194	673,304,119	27,018	0.49	121.56
1991	2,945,855	572,045,419	27,018	0.51	109.03

Source:

- (1) School District Financial Records
- (2) Cuyahoga County Auditor
- (3) U.S. Census of Population, 1990 Federal Census

Westlake City School District
Computation of Legal Debt Margin
 June 30, 2000

Assessed Valuation	\$993,779,072
Debt Limit - 9% of Assessed Value (1)	\$89,440,116
Amount of Debt Applicable to Debt Limit:	
General Obligation Bonds	32,730,000
Less: Amount Available in Debt Service Fund	(1,664,544)
Amount of Debt Subject to the Limit	31,065,456
Overall Debt Margin	\$58,374,660
Debt Limit - .10% of Assessed Value (1)	\$993,779
Amount of Debt Applicable	0
Unvoted Debt Margin	\$993,779

Source: Cuyahoga County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for total debt and 1/10 of 1% for unvoted debt.

Westlake City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 1999

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
Westlake City School District	\$32,730,000	100.00%	\$32,730,000
Cuyahoga County	141,004,636	3.88	5,470,980
Regional Transit Authority	101,865,000	3.88	3,952,362
Westlake City	<u>34,449,313</u>	100.00	<u>34,449,313</u>
Total	<u><u>\$310,048,949</u></u>		<u><u>\$76,602,655</u></u>

Source: Cuyahoga County Auditor

- (1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 1999 collection year.

Westlake City School District
*Ratio of Annual Debt Service Expenditures For
 General Obligation Bonded Debt to General Fund Expenditures
 Last Ten Years*

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures (1)</u>	<u>Ratio of Debt Service to General Fund Expenditures (Percentage)</u>
2000	\$1,420,000	\$1,826,424	\$3,246,424	\$31,774,362	10.22%
1999	1,240,000	1,890,841	3,130,841	29,751,458	10.52
1998	1,050,000	1,790,341	2,840,341	28,591,691	9.93
1997	280,000	230,314	510,314	27,743,688	1.84
1996	280,000	196,687	476,687	26,294,979	1.81
1995	280,000	218,071	498,071	24,148,099	2.06
1994	280,000	234,085	514,085	24,172,887	2.13
1993	280,000	253,750	533,750	23,344,683	2.29
1992	280,000	274,050	554,050	22,649,828	2.45
1991	280,000	294,350	574,350	21,072,202	2.73

Source: School District Financial Records

(1) Includes other financing uses.

Westlake City School District

Demographic Statistics

Last Ten Years

<u>Year</u>	<u>Cuyahoga County Population (1)</u>	<u>Westlake City Population (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2000	1,412,140	27,018	3,751	4.3%
1999	1,386,096	27,018	3,670	4.5
1998	1,397,694	27,018	3,643	4.0
1997	1,398,169	27,018	3,751	5.0
1996	1,398,169	27,018	3,745	4.7
1995	1,403,239	27,018	3,763	5.8
1994	1,414,141	27,018	3,772	6.8
1993	1,414,141	27,018	3,765	7.6
1992	1,412,140	27,018	3,703	7.3
1991	1,404,286	27,018	3,579	5.2

(1) Cleveland Plain Dealer Newspaper

(2) U.S. Census of Population, 1990 Federal Census

(3) School District Financial Records

(4) Represents Cuyahoga County

Westlake City School District
*Property Value,
 Financial Institution Deposits and Building Permits
 Last Ten Years*

<u>Year</u>	<u>Property Value (1) (Real Estate Only)</u>	<u>Financial Institution Deposits (000's) Banks</u>	<u>Value of Residential Building Permits Issued</u>	<u>Value of Commercial Building Permits Issued</u>
1999	\$852,394,210	\$57,021,360	\$80,928,725	\$31,395,240
1998	829,261,960	56,770,353	62,927,295	121,084,840
1997	761,751,550	53,941,971	37,638,725	42,835,925
1996	738,781,830	27,068,211	43,690,510	12,431,385
1995	704,416,260	22,458,573	38,704,215	17,720,195
1994	630,571,180	20,885,453	37,057,210	10,934,095
1993	608,671,160	21,009,421	40,236,882	18,731,377
1992	586,475,120	19,379,280	46,885,845	14,345,140
1991	483,109,990	18,392,243	37,320,035	9,804,850
1990	454,457,940	18,403,806	32,455,695	32,242,401

Sources: City of Westlake Building Department reports
 and Federal Reserve Bank of Cleveland

(1) Represents assessed value.

Westlake City School District
Principal Taxpayers
Real Estate Tax
December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Real Property Assessed Value</u>
Columbia Health Care	\$12,915,740	1.45%
Westlake Center Associates	8,469,930	0.95
Eveready Battery Company	6,571,180	0.74
Fort Austin Limited	5,536,440	0.62
Oakwood Garden Apartments	5,181,330	0.58
KOPF - Newton Venture I	5,096,350	0.57
Metric Institutional	4,947,850	0.55
Sturbridge Square Apartments	4,914,000	0.55
PAH-Westlake L.L.C.	3,890,670	0.44
Village in the Park	3,674,860	0.41
Westlake East Associates Limited	3,071,460	0.34
Center Ridge Joint Venture	<u>2,959,250</u>	<u>0.33</u>
Total	<u><u>\$67,229,060</u></u>	<u><u>7.53%</u></u>

Source: Cuyahoga County Auditor

(1) Assessed values are for the 2000 collection year.

Westlake City School District
Principal Taxpayers
Tangible Personal Property Tax
December 31, 1999

Name of Taxpayer	Assessed Value (1)	Percent of Real Property Assessed Value
Eveready Battery Company	\$6,324,610	9.10%
USG Interiors, Incorporated	5,927,150	8.53
Bonne Bell, Incorporated	4,042,630	5.82
Truserv Corporation	2,889,189	4.16
Aluminum Line Products	1,919,410	2.76
Pines Manufacturing, Incorporated	1,633,530	2.35
Nick Mayer Lincoln Mercury	1,472,580	2.12
Level Propane Gases, Incorporated	1,458,690	2.10
John M Lance Ford, Incorporated	1,442,617	2.08
Ameritech New Media, Incorporated	<u>1,372,560</u>	<u>1.98</u>
Total	<u><u>\$28,482,966</u></u>	<u><u>41.00%</u></u>

Source: Cuyahoga County Auditor

(1) Assessed values are for the 2000 collection year.

Westlake City School District

Principal Taxpayers

Public Utilities Tax

December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Public Utilities Assessed Value</u>
Cleveland Electric Illuminating Company	\$17,642,700	57.12%
Ohio Bell Telephone Company	6,540,970	21.18
Columbia Gas of Ohio, Incorporated	<u>5,957,760</u>	<u>19.29</u>
Total	<u>\$30,141,430</u>	<u>97.59%</u>

Source: Cuyahoga County Auditor

(1) Assessed values are for the 2000 collection year.

Westlake City School District

Per Pupil Cost

Last Ten Fiscal Years

<u>Year (1)</u>	<u>General Fund Expenditures (2)</u>	<u>Average Daily Student Enrollment</u>	<u>Per Pupil Cost</u>
2000	\$31,774,362	3,751	\$8,471
1999	29,751,458	3,670	8,107
1998	28,591,691	3,643	7,848
1997	27,743,688	3,751	7,396
1996	26,294,979	3,745	7,021
1995	24,148,099	3,763	6,417
1994	24,172,887	3,772	6,409
1993	23,344,683	3,765	6,200
1992	22,649,828	3,703	6,117
1991	21,072,202	3,579	5,888

Source: School District Financial Records.

(1) 1992 through 2000 on Modified Accrual Basis,
1991 on Cash Basis

(2) Includes Other Financing Uses

Westlake City School District
Teacher Education and Experience
 June 30, 2000

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	21	8.30%
Bachelor + 10	13	5.14
Bachelor + 20	15	5.93
Bachelor + 30	55	21.73
Master's Degree	51	20.16
Master's + 10	28	11.07
Master's + 20	20	7.91
Master's + 30	<u>50</u>	<u>19.76</u>
Total	<u><u>253</u></u>	<u><u>100.00%</u></u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	43	17.00%
6 - 10	47	18.57
11 and Over	<u>163</u>	<u>64.43</u>
	<u><u>253</u></u>	<u><u>100.00%</u></u>

Source: School District Personnel Records



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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P.O. Box 1140
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Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

WESTLAKE CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 02, 2001**