

**WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT  
LAKE COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2000**



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



**WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT  
LAKE COUNTY**

**TABLE OF CONTENTS**

| <b>TITLE</b>  | <b>PAGE</b> |
|---|-------------|
| Schedule of Federal Awards Expenditures   | 1           |
| Notes to the Schedule of Federal Awards Expenditures  | 3           |
| Report on Compliance and on Internal Control Required By<br><i>Government Auditing Standards</i>  | 5           |
| Report on Compliance with Requirements Applicable the Major<br>Federal Programs and Internal Control Over Compliance<br>in Accordance with OMB Circular A-133 | 7           |
| Schedule of Findings  | 9           |

**This page intentionally left blank.**

**WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT  
LAKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT  
LAKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

| Federal Grantor/<br>Pass-Through Grantor/ Program Title          | Pass-Through<br>Entity Number | CFDA<br>Number | Receipts         | Non-Cash<br>Receipts | Expenditures     | Non-Cash<br>Expenditures |
|--|-------------------------------|----------------|------------------|----------------------|------------------|--------------------------|
| <b>U. S. Department of Agriculture</b>                           |                               |                |                  |                      |                  |                          |
| <i>Passed Through the Ohio Department of Education</i>           |                               |                |                  |                      |                  |                          |
| Nutrition Cluster:   |                               |                |                  |                      |                  |                          |
| Food Distribution  | N/A                           | 10.550         | \$0              | \$127,321            | \$0              | \$121,159                |
| National School Lunch Program                                    | 03-PU 99                      | 10.555         | 25,613           | 0                    | 25,613           | 0                        |
| National School Lunch Program                                    | 03-PU 00                      | 10.555         | 75,331           | 0                    | 75,331           | 0                        |
| National School Lunch Program                                    | 04-PU 99                      | 10.555         | 84,795           | 0                    | 84,795           | 0                        |
| National School Lunch Program                                    | 04-PU 00                      | 10.555         | 250,430          | 0                    | 250,430          | 0                        |
| Subtotal National School Lunch Program                           |                               |                | <u>436,169</u>   |                      | <u>436,169</u>   |                          |
| <b>Total U. S. Department of Agriculture - Nutrition Cluster</b> |                               |                | <u>436,169</u>   | <u>127,321</u>       | <u>436,169</u>   | <u>121,159</u>           |
| <b>U. S. Department of Education</b>                             |                               |                |                  |                      |                  |                          |
| <i>Passed Through the Ohio Department of Education</i>           |                               |                |                  |                      |                  |                          |
| Federal Pell Grant Program                                       | 1998/99                       | 84.063         | 8,350            | 0                    | 8,350            | 0                        |
|  | 1999/00                       | 84.063         | 41,954           | 0                    | 41,954           | 0                        |
| Total Pell Grant   |                               |                | <u>50,304</u>    | <u>0</u>             | <u>50,304</u>    | <u>0</u>                 |
| Special Education Cluster:                                       |                               |                |                  |                      |                  |                          |
| Title 6-B - FY 97  | 6B-SF-99P                     | 84.027         | 0                | 0                    | 87,485           | 0                        |
| Title 6-B - FY 98  | 6B-SF-00P                     | 84.027         | 579,043          | 0                    | 309,123          | 0                        |
| Subtotal Title 6-B   |                               |                | <u>579,043</u>   | <u>0</u>             | <u>396,608</u>   | <u>0</u>                 |
| Preschool  | PG-SI-99P                     | 84.173         | 0                | 0                    | 10,243           | 0                        |
| Preschool  | PG-SI-00P                     | 84.173         | 40,058           | 0                    | 33,388           | 0                        |
| Subtotal Preschool   |                               |                | <u>40,058</u>    | <u>0</u>             | <u>43,631</u>    | <u>0</u>                 |
| Total Special Education Cluster                                  |                               |                | <u>619,101</u>   | <u>0</u>             | <u>440,239</u>   | <u>0</u>                 |
| Adult Basic Education  | AB-S1-00                      | 84.002         | 35,804           | 0                    | 35,804           | 0                        |
| Total Adult Basic Education                                      |                               |                | <u>35,804</u>    | <u>0</u>             | <u>35,804</u>    | <u>0</u>                 |
| Grants to Local Educational Agencies:                            |                               |                |                  |                      |                  |                          |
| Title 1 FY 99  | C1-S1-99                      | 84.010         | 0                | 0                    | 113,964          | 0                        |
| Title 1 FY 00  | C1-S1-00                      | 84.010         | 454,214          | 0                    | 347,649          | 0                        |
| Total Title 1  |                               |                | <u>454,214</u>   | <u>0</u>             | <u>461,613</u>   | <u>0</u>                 |
| Drug Free Schools Grant  | DR-S1-99                      | 84.186         | 0                | 0                    | 31,220           | 0                        |
| Drug Free Schools Grant  | DR-S1-00                      | 84.186         | 11,761           | 0                    | 11,761           | 0                        |
| Total Drug Free Schools  |                               |                | <u>11,761</u>    | <u>0</u>             | <u>42,981</u>    | <u>0</u>                 |
| DD Eisenhower Professional Development Title II                  | MS-S1-99                      | 84.281         | 0                | 0                    | 13,822           |                          |
| DD Eisenhower Professional Development Title II                  | MS-S1-00                      | 84.281         | 31,104           | 0                    | 19,809           | 0                        |
| Total DD Eisenhower Professional Development Title II            |                               |                | <u>31,104</u>    | <u>0</u>             | <u>33,631</u>    | <u>0</u>                 |
| Title 6 (Innovative Ed) - FY 99                                  | C2-S1-99                      | 84.298         | 0                | 0                    | 8,445            | 0                        |
| Title 6 (Innovative Ed) - FY 99 (Additional)                     | C2-S1-99                      | 84.298         | 0                | 0                    | 4,734            | 0                        |
| Title 6 (Innovative Ed) - FY 00                                  | C2-S1-00                      | 84.298         | 51,952           | 0                    | 46,675           | 0                        |
| Total Title 6  |                               |                | <u>51,952</u>    | <u>0</u>             | <u>59,854</u>    | <u>0</u>                 |
| Immigrant Education  | E1-S1-00                      | 84.162         | 4,521            | 0                    | 2,316            | 0                        |
| Total Immigrant Education  |                               |                | <u>4,521</u>     | <u>0</u>             | <u>2,316</u>     | <u>0</u>                 |
| Title VI-R - Class Size Reduction                                | CR-S1-00                      | 84.340         | 127,753          | 0                    | 100,319          | 0                        |
| Total Title VI-R Class Size Reduction                            |                               |                | <u>127,753</u>   | <u>0</u>             | <u>100,319</u>   | <u>0</u>                 |
| <i>Passed Through Mentor Exempted Village School District</i>    |                               |                |                  |                      |                  |                          |
| Vocational Education Basic Grant                                 | 1997/98                       | 84.048         | 0                | 0                    | 29,542           | 0                        |
| Vocational Education Basic Grant                                 | 1998/99                       | 84.048         | 5,867            | 0                    | 338              | 0                        |
| Vocational Education Basic Grant                                 | 1999/00                       | 84.048         | 90,002           | 0                    | 90,002           | 0                        |
| Total Vocational Education Basic Grant                           |                               |                | <u>95,869</u>    | <u>0</u>             | <u>119,882</u>   | <u>0</u>                 |
| <b>Total U. S. Department of Education</b>                       |                               |                | <u>1,482,383</u> | <u>0</u>             | <u>1,346,943</u> | <u>0</u>                 |

WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT  
LAKE COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

| <b>U.S. Department of Labor</b>   |                |        |                    |                  |                    |
|---|----------------|--------|--------------------|------------------|--------------------|
| <i>Passed Through the Lake County ETA</i>   |                |        |                    |                  |                    |
| Employment and Training Assistance  |                | 17.246 |                    |                  |                    |
| Employment/Internship 98/99   |                |        | 7,797              | 0                | 5,025              |
| Employment/Internship 99/00   |                |        | 20,653             | 0                | 20,653             |
| Woodworking 99/00   |                |        | 53,476             | 0                | 53,156             |
| Adult Nursing 98/99   |                |        | 221                | 0                | 221                |
| Adult Nursing 99/00   |                |        | 18,230             | 0                | 18,230             |
|   |                |        |                    |                  |                    |
| Total Employment and Training Assistance  |                |        | 100,377            | 0                | 97,285             |
| <i>Passed Through the Ohio Department of Education</i>  |                |        |                    |                  |                    |
| Continuous Improvement  | STW-99         | 17.249 | 0                  | 0                | 20,000             |
| <b>Total U. S. Department of Labor</b>  |                |        | 100,377            | 0                | 117,285            |
| <b>Corporation for National and Community Services</b>  |                |        |                    |                  |                    |
| Retired Senior Volunteer Program 99/00  |                | 94.002 | 33,937             | 0                | 33,937             |
|   |                |        |                    |                  |                    |
| Total Corporation for National and Community Services   |                |        | 33,937             | 0                | 33,937             |
| <b>Office of Library Services, Institute of Museum and Library Services, National Foundation on the Arts and Humanities</b> |                |        |                    |                  |                    |
| <i>Passed through the State Library of Ohio</i>   |                |        |                    |                  |                    |
| Library Services and Technology Act   | 4440N026-18/00 | 45.310 | 101,973            | 0                | 101,973            |
|   |                |        |                    |                  |                    |
| Total Library Services and Technology Act   |                |        | 101,973            | 0                | 101,973            |
|   |                |        |                    |                  |                    |
| <b>Total Federal Assistance</b>   |                |        | <b>\$2,154,839</b> | <b>\$127,321</b> | <b>\$2,036,307</b> |

See accompanying notes to the Schedule of Federal Awards Expenditures

**WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT  
LAKE COUNTY**

**JUNE 30, 2000**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (Schedule) summarizes the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

**NOTE B - FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Values may change from month to month and are entirely subjective. At June 30, 2000, the District had no significant food commodities in inventory.

**NOTE C - NATIONAL SCHOOL LUNCH PROGRAM**

Federal monies received by the District for this program are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

N/A - Not applicable.

CFDA - Catalog of Federal Domestic Assistance.

**This page intentionally left blank.**





STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

Lausche Building  
615 W Superior Ave  
Floor 12  
Cleveland OH 44113-1801  
Telephone 216-787-3665  
800-626-2297  
Facsimile 216-787-3361  
www.auditor.state.oh.us

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

Board of Education  
Willoughby-Eastlake City School District  
Lake County  
37047 Ridge Road  
Willoughby, Ohio 44094

We have audited the financial statements of the Willoughby-Eastlake City School District, Lake County, Ohio, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 28, 2000 in which the District restated the fixed assets and retained earnings in the Enterprise Funds. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 28, 2000.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the audit committee, management, the Board of Education, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

**Jim Petro**  
Auditor of State

December 28, 2000



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Building  
615 W Superior Ave  
Floor 12  
Cleveland OH 44113-1801  
Telephone 216-787-3665  
800-626-2297  
Facsimile 216-787-3361  
www.auditor.state.oh.us

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR  
FEDERAL PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education  
Willoughby-Eastlake City School District  
Lake County  
37047 Ridge Road  
Willoughby, Ohio 44094

**Compliance**

We have audited the compliance of the Willoughby-Eastlake City School District, Lake County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 2000. The District's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2000.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal controls over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 28, 2000.

### **Schedule of Federal Awards Expenditures**

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 28, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Jim Petro**  
Auditor of State

December 28, 2000

WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT  
LAKE COUNTY  
JUNE 30, 2000

SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505

**1. SUMMARY OF AUDITOR'S RESULTS**

|              |   |   |
|--------------|---|---|
| (d)(1)(i)    | <i>Type of Financial Statement Opinion</i>  | Unqualified   |
| (d)(1)(ii)   | <i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>         | No  |
| (d)(1)(ii)   | <i>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</i> | No  |
| (d)(1)(iii)  | <i>Was there any reported non-compliance at the financial statement level (GAGAS)?</i>                                | No  |
| (d)(1)(iv)   | <i>Were there any material internal control weakness conditions reported for major federal programs?</i>              | No  |
| (d)(1)(iv)   | <i>Were there any other reportable internal control weakness conditions reported for major federal programs?</i>      | No  |
| (d)(1)(v)    | <i>Type of Major Programs' Compliance Opinion</i>   | Unqualified   |
| (d)(1)(vi)   | <i>Are there any reportable findings under Sec. .510?</i>   | No  |
| (d)(1)(vii)  | <i>Major Programs (list)</i>  | ESEA Title I - CFDA #84.010, and the Library Services Technology Act - CFDA #45.310 |
| (d)(1)(viii) | <i>Dollar Threshold: Type A/B Programs</i>  | Type A: > \$300,000<br>Type B: all others   |
| (d)(1)(ix)   | <i>Low Risk Auditee?</i>  | Yes   |

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS FOR FEDERAL AWARDS**

None.



**WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT**

**LAKE COUNTY, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**





**Willoughby-Eastlake City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2000*  
*Table of Contents*

|  | Page |
|--|------|
| <b>I. Introductory Section</b>   |      |
| Table of Contents . . . . .  | i    |
| Letter of Transmittal . . . . .  | v    |
| List of Principal Officials . . . . .  | xvi  |
| Organization Chart . . . . .   | xvii |
| <br><b>II. Financial Section</b>   |      |
| Report of Independent Accountants . . . . .  | 1    |
| General Purpose Financial Statements<br>(Combined Statements--Overview)  |      |
| Combined Balance Sheet--All Fund Types and Account Groups . . . . .  | 4    |
| Combined Statement of Revenues, Expenditures and Changes<br>In Fund Balances--All Governmental Fund Types . . . . .  | 8    |
| Combined Statement of Revenues, Expenditures and Changes in<br>Fund Balances--Budget (Non-GAAP Basis) and Actual--All<br>Governmental Fund Types . . . . . | 10   |
| Combined Statement of Revenues, Expenses and Changes<br>In Fund Equity--Proprietary Fund Type . . . . .  | 14   |
| Combined Statement of Cash Flows--Proprietary Fund Type . . . . .  | 15   |
| Combined Statement of Revenues, Expenses and Changes in Fund<br>Equity--Budget (Non-GAAP Basis) and Actual--Proprietary Fund Type . . . . .                | 17   |
| Notes to the General Purpose Financial Statements . . . . .  | 18   |
| Combining, Individual Fund and Account Group Statements and Schedules  |      |
| <b><i>Governmental Funds:</i></b>  |      |
| <i>General Fund:</i>   |      |
| Description of Fund . . . . .  | 44   |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance--Budget (Non-GAAP Basis) and Actual . . . . .  | 45   |

*Special Revenue Funds:*

|   |     |
|---|-----|
| Description of Funds . . . . .  | 49  |
| Combining Balance Sheet . . . . .   | 52  |
| Combining Statement of Revenues, Expenditures and<br>Changes in Fund Balances . . . . .               | 58  |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance--Budget (Non-GAAP Basis) and Actual |     |
| Special Trust Fund . . . . .  | 66  |
| Public School Support Fund . . . . .  | 68  |
| Local Grants Fund . . . . .   | 70  |
| Underground Storage Tanks Fund . . . . .  | 71  |
| Athletics and Music Fund . . . . .  | 72  |
| Auxiliary Services Fund . . . . .   | 74  |
| Economic Education Fund . . . . .   | 75  |
| Career Development Fund . . . . .   | 76  |
| Adult LPN Fund . . . . .  | 77  |
| Professional Development Fund . . . . .   | 78  |
| Educational Management Information Systems Fund . . . . .   | 79  |
| Preschool At Risk Fund . . . . .  | 80  |
| School Net Professional Development Fund . . . . .  | 81  |
| Ohio Reads Grant Fund . . . . .   | 82  |
| Conflict Management Grant Fund . . . . .  | 83  |
| Technical Preparation Fund . . . . .  | 84  |
| School Security Fund . . . . .  | 85  |
| Adult Basic Education Fund . . . . .  | 86  |
| Job Training Partnership Act Fund . . . . .   | 87  |
| Eisenhower Math and Science Fund . . . . .  | 89  |
| Title VI-B Fund . . . . .   | 90  |
| Vocational Education Fund . . . . .   | 92  |
| Retired Senior Volunteer Program Fund . . . . .   | 93  |
| Title I Fund . . . . .  | 94  |
| Title VI Fund . . . . .   | 95  |
| Emergency Immigrant Education Fund . . . . .  | 96  |
| Drug Free Schools Grant Fund . . . . .  | 97  |
| Preschool Grant Fund . . . . .  | 98  |
| Class Size Reduction Grant Fund . . . . .   | 99  |
| Continuous Improvement Grant Fund . . . . .   | 100 |
| LSTA Mini Grant Fund . . . . .  | 101 |
| Total--All Special Revenue Fund . . . . .   | 102 |

*Debt Service Fund:*

|                               |     |
|-------------------------------|-----|
| Description of Fund . . . . . | 106 |
|-------------------------------|-----|

*Capital Projects Funds:*

|                                |     |
|--------------------------------|-----|
| Description of Funds . . . . . | 106 |
|--------------------------------|-----|

|   |     |
|---|-----|
| Combining Balance Sheet . . . . .   | 107 |
| Combining Statement of Revenues, Expenditures and<br>Changes in Fund Balances . . . . .               | 108 |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance--Budget (Non-GAAP Basis) and Actual |     |
| Permanent Improvement Fund . . . . .  | 109 |
| School Net Plus Fund . . . . .  | 112 |
| Total--All Capital Projects Funds . . . . .   | 113 |

***Proprietary Funds:***

*Enterprise Funds:*

|  |     |
|--|-----|
| Description of Funds . . . . .   | 115 |
| Combining Balance Sheet . . . . .  | 116 |
| Combining Statement of Revenues, Expenses and<br>Changes in Fund Equity . . . . .                | 118 |
| Combining Statement of Cash Flows . . . . .  | 120 |
| Schedule of Revenues, Expenses and Changes in<br>Fund Equity--Budget (Non-GAAP Basis) and Actual |     |
| Food Service Fund . . . . .  | 122 |
| Uniform School Supplies Fund . . . . .   | 123 |
| Special Services Fund . . . . .  | 124 |
| Community Education Fund . . . . .   | 125 |
| Latchkey/Preschool Fund . . . . .  | 126 |
| Total--All Enterprise Funds . . . . .  | 128 |

***Fiduciary Fund:***

*Agency Fund:*

|  |     |
|--|-----|
| Description of Fund . . . . .  | 130 |
| Statement of Changes in Assets and<br>Liabilities--Agency Fund . . . . . | 131 |

***General Fixed Assets Account Group:***

|  |     |
|--|-----|
| Description of Account Group . . . . .                             | 132 |
| Schedule of General Fixed Assets<br>By Function and Type . . . . . | 133 |

|   |     |
|---|-----|
| Schedule of Changes in General Fixed Assets           |     |
| By Function . . . . .                                 | 134 |
| Schedule of General Fixed Assets--By Source . . . . . | 135 |

**III. Statistical Section**

|  |     |
|--|-----|
| General Fund Expenditures by Function--Last Ten Fiscal Years . . . . .   | S1  |
| General Fund Revenues by Source--Last Ten Fiscal Years . . . . .   | S2  |
| Property Tax Levies and Collections--Last Ten Years . . . . .  | S3  |
| Assessed and Estimated Actual Value of Taxable<br>Property--Last Ten Years . . . . .   | S4  |
| Property Tax Rates--Direct and Overlapping<br>Governments--Last Ten Years . . . . .  | S5  |
| Ratio of Net General Obligation Bonded Debt to Assessed Value<br>and Net Bonded Debt Per Capita--Last Ten Years . . . . .                  | S6  |
| Computation of Legal Debt Margin . . . . .   | S7  |
| Computation of Direct and Overlapping<br>General Obligation Bonded Debt . . . . .  | S8  |
| Ratio of Annual Debt Service Expenditures for General Obligation<br>Bonded Debt to General Fund Expenditures--<br>Last Ten Years . . . . . | S9  |
| Demographic Statistics--Last Ten Years . . . . .   | S10 |
| Property Value, Financial Institution Deposits<br>and Building Permits--Last Ten Years . . . . .   | S11 |
| Principal Taxpayers:   |     |
| Real Estate Tax . . . . .  | S12 |
| Tangible Personal Property Tax . . . . .   | S13 |
| Public Utilities Tax . . . . .   | S14 |
| Per Pupil Cost--Last Ten Fiscal Years . . . . .  | S15 |
| Teacher Education and Experience . . . . .   | S16 |

# *Willoughby-Eastlake Board of Education*

Keith M. Miller, Ph.D., *Superintendent*  
Shirley A. Schuster, *Treasurer*

---

37047 RIDGE ROAD      WILLOUGHBY, OHIO 44094      (440) 946-5000  
FAX: (440) 946-4671

Michon N. Koch, *President*  
Elaine Kranek, *Vice-President*  
James Carpenter  
Wade Mitchell  
Margaret Warner

December 28, 2000

Board of Education Members  
Willoughby-Eastlake City School District

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Willoughby-Eastlake City School District for the fiscal year ended June 30, 2000. This CAFR includes an opinion from the State Auditor and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. This report will provide the taxpayers of the Willoughby-Eastlake City School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies will be made available to the School District Cities and Villages, Willoughby-Eastlake Public Library, major taxpayers, financial rating services and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section which contains a Table of Contents, Letter of Transmittal, List of Principal Officials and the Organization Chart of the School District.
2. The Financial Section which begins with the Report of Independent Accountants and includes the General Purpose Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section which presents social and economic data, financial trends and the fiscal capacity of the Willoughby-Eastlake City School District.

## **The School District**

The School District, one of 612 school districts in the State and 9 in the County, provides education to 9,194 students in grades K through 12. It is located in Lake County in northeastern Ohio, approximately 20 miles east of the City of Cleveland. The School District's territory is approximately 36 square miles and encompasses all of the cities of Eastlake, Willoughby Hills, and Willowick and most of the City of Willoughby. It also encompasses all of the Villages of Lakeline and Timberlake and part of the Village of Waite Hill.

The School District operates two comprehensive high schools: Eastlake North and Willoughby South. Additionally, the Technical Center vocational high school is located in the City of Willoughby. Three middle schools housing students in grades six through eight are located in Eastlake, Willoughby, and Willowick. Seven elementary schools serve kindergarten through fifth grade students:

|                       |                       |
|-----------------------|-----------------------|
| Edison - Willoughby   | McKinley - Willoughby |
| Grant - Willoughby    | Royalview - Willowick |
| Jefferson - Eastlake  | Washington - Eastlake |
| Longfellow - Eastlake |                       |

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services mandated by State and/or Federal agencies. The Willoughby-Eastlake Board of Education is a five member board, elected at large, with staggered four year terms.

If space is available, a student has the choice of attending any school within the School District if the needs of the child and family would be better served than attending the school of residence. If transportation is not already being provided, it is the responsibility of the parents to provide transportation, however.

### ***Strong Leadership***

The Superintendent of Schools (the Superintendent), appointed by the Board for a maximum term of five years, is the executive officer of the School District and has responsibility for directing and assigning teachers and other employees, assigning pupils to the proper schools and grades, and performing such other duties as determined by the Board. The current Superintendent is Dr. Keith Miller, who has served in the position since August 1996. Dr. Miller is in the second of his current five-year contract with the School District.

Dr. Miller began his career in education as a teacher at Washington Court House City School District and was principal at the Lake County Joint Vocational Auburn Career Center prior to employment with the School District in 1985. His first position in the Willoughby-Eastlake City School District was as principal at the Technical Center, and he was promoted to Associate Superintendent of Business in 1988.

Dr. Miller graduated with a Bachelor of Science Degree from Bowling Green State University, a Master of Business Administration from Xavier University, and a Ph.D. from Kent State University.

The Treasurer, appointed by the Board pursuant to law for a four-year term (following a two-year probationary term), is the fiscal officer of the Board and the School District. Shirley A. Schuster, the present Treasurer (for a term ending at the organizational meeting of the Board in January 2005), has held that position since January 1983.

Prior to assuming that position, Mrs. Schuster was Treasurer of the Board of Education of Crestwood Local School District in Portage County, Ohio for four years and in private accounting prior to that position. Mrs. Schuster is a Certified Public Accountant and completed a Bachelor of Business Administration and a Master of Science in Accounting from Kent State University.

### ***Special Services for Students***

In addition to the regular school program, the School District provides a variety of special choices such as:

- All day every day kindergarten.
- Elementary and secondary summer school.

- Self-contained and pullout programs to provide appropriate educational alternatives for high-ability learners.
- A “magnet” program for fourth and fifth graders with average to above average achievement for additional educational opportunities in computer education and foreign language at each of the three middle schools.
- Participation in the East Shore Center program which provides unique educational services to special needs students.
- A self-contained alternative school housed at the Technical Center for low achievement seventh through tenth graders.
- A vocational program at the Industrial Training Center (North High School) for developmentally disabled students.
- Participation in the Lake Shore Vocational Educational Planning District which enables School District students to enroll in vocational programs that are not offered at Willoughby-Eastlake City School District.
- Preschool for three and four year olds at two of the elementary schools (In addition to the required program for disabled preschoolers).
- Before and after school child care at each of the elementary schools and an all day summer program at two of the elementary schools.

### ***Community Services***

The School District offers the following:

- A two-year Licensed Practical Nurse training program.
- An Adult Basic Literacy Education program to prepare for General Equivalency Diploma (GED) test.
- GED testing
- Retired Senior Volunteer Program (RSVP).

Although enrollment has stabilized in the past five years, declining enrollment in previous years caused excess building capacity throughout the School District. Lincoln was sold to the City of Willoughby in 2000 for \$275,000 to be paid over a five-year period. Browning in the City of Willoughby is used exclusively by that City as a senior citizen center. Garfield is partially leased and the City of Willoughby Hills also utilizes a portion of the building for recreational activities. Cricket Lane in Willoughby Hills is partially leased, and Taft in Eastlake is completely leased to several tenants.

The School District also owns forty acres of undeveloped land consisting of a natural ravine located across from the administration building on Ridge Road in Willoughby.

### **The Reporting Entity**

The School District has reviewed its reporting entity definition in order to insure conformance with the Government Accounting Standards Board Statement No. 14. "The Financial Reporting Entity". In evaluating how to define the

School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the Willoughby-Eastlake City School District (the primary government) and its potential component units.

Excluded from the reporting entity because they are fiscally independent of the School District are the cities of Eastlake, Willoughby, Willoughby Hills and Willowick; the Villages of Lakeline, Timberlake and Waite Hill; the Willoughby-Eastlake Public Library; and the school support organizations, e.g. the Parent Teacher Organization.

The School District is associated with three jointly governed organizations, a related organization and an insurance purchasing pool. These organizations are the East Shore Regional Transportation System, the East Shore Center, the Ohio Schools Council Association, the Willoughby-Eastlake Public Library and the Ohio School Boards Association Workers' Compensation Group Rating Program. These organizations are presented in Notes 15, 16 and 17 to the combined financial statements.

A complete discussion of the School District's reporting entity is provided in Note 1 to the general purpose financial statements.

### **Economic Condition and Outlook**

The School District is in the Cleveland Primary Metropolitan Statistical Area (PMSA), comprised of the four counties of Cuyahoga, Geauga, Lake and Medina and being approximately the 17th largest PMSA of 73 in the United States. It is also in the Cleveland-Akron-Lorain Consolidated Metropolitan Statistical Area (CMSA), the 14th most populous of the 18 in the United States.

The School District's general area is served by diversified transportation facilities. Immediate access is available to four State and US highways and to Interstate Highways I-90 and I-271. The School District is served by Conrail and is adjacent to areas served by Amtrak. Passenger air service is available at Cleveland Hopkins International Airport, located within 30 miles of the School District, and Burke Lakefront Airport, located within 20 miles of the School District. Air freight and private air services are provided by Lost Nation Municipal Airport, located within and owned and operated by the City of Willoughby, and Cuyahoga County Airport, located within five miles of the School District. Approximately 250 trucking lines serve the PMSA.

The School District is provided with banking and financial services by twelve local commercial banks and savings and loan associations with additional facilities throughout the county.

Two daily newspapers serve the School District along with monthly and quarterly community publications. The School District is within the broadcast area of twelve television stations and approximately thirty AM and FM radio stations. Forty plus channel cable TV service including educational, governmental and public access channels is provided by Cablevision and AT&T Broadband.

Within commuting distance are several public and private two-year and four-year colleges and universities, including Lake Erie College and Lakeland Community College within the county and Case Western Reserve University, John Carroll University, Cleveland State University, Cuyahoga Community College, Baldwin-Wallace College, Oberlin College, Kent State University and the University of Akron located in the CMSA.

Lake Hospital System, with a capacity of 431 beds, operates two hospitals (one of which is in Willoughby) and offers other services throughout Lake County. Additionally, several hospitals with a total capacity of approximately 12,000 beds serve adjoining Cuyahoga County.

The School District is served by various city and county park and recreational programs. City parks in Eastlake, Willoughby, and Willowick provide year round recreation programs. There are two public golf courses (Lost Nation Municipal in Willoughby and Manakiki in Willoughby Hills) in addition to several privately owned courses.



The Lake County Metropolitan Park System provides family activities on 5,000 plus acres with 26 park areas open for use all year. The Cleveland Metroparks System also has major park and recreational facilities throughout the county.

At each triennial update and sexennial appraisal of real estate property by the Lake County auditor, the valuation of real estate property throughout the School District increases. Property in the Villages of Lakeline, Timberlake, and Waite Hill is residential only. The Cities of Willowick and Willoughby Hills are primarily residential, however, there is some commercial and industrial activity which has not increased significantly.

With the widening of Vine Street, the main commercial thoroughfare in the City of Eastlake, the economic revitalization of the City is well underway. The City takes an active stance in the retention and expansion of business and considers tax incentives when deemed feasible. Although there is little undeveloped residential property, a new industrial park is in the process of development. Since the City began internal collection of income taxes, collection has increased. Groundbreaking for a proposed minor league baseball stadium to be located at the southeast corner of Vine Street and SOM Center Road (Route 91) is expected to take place as early as 2001.

One of the highlights in the City of Willoughby is the restoration and revitalization of the downtown area, which is attracting not only residents but visitors to the restaurants, antique shops, and other retail establishments. With the financial assistance of a tax levy, the City is building two fire stations. The new swimming pool at Osborne Park was constructed without incurring debt. The industrial and commercial tax base continue to grow. A new shopping center with several large chain stores necessitates the widening of Euclid Avenue (Route 20) to accommodate increased traffic.

## **Major Initiatives**

During the past year the following were achieved:

- Implementation of a revised course of study for:
  - Accounting
  - Art (kindergarten - grade 12)
  - Basic biology
  - Computer science (kindergarten - grade 12)
  - Music (kindergarten - grade 12)
  - Mathematics (kindergarten - grade 3; grades 9 - 12)
- Initial offering of advanced placement coursed in chemistry, physics, and statistics.
- Increased offerings of math and science classes (in addition to the above).
- Alignment of curriculum (curriculum mapping) with the information covered on the Ohio Department of Education proficiency tests.
- Approval by the Board of Education of phase one of the Continuous Improvement Plan which will be updated semiannually.
- Transfer of academic classes from the Technical Center to North and South High Schools which is not only cost effective but enables vocational students to more closely identify with and participate in activities in their home schools.
- Recognition and numerous awards received by staff and students some of which are:

The South High School Academic Decathlon Team won first place in the State, first place in the nation in Division III school division, and ninth place in the nation for all schools.

The North High School Academic Decathlon Team won second place in the State competition.

The South High wind symphony received a "superior 1" rating at the State competition.

The business students at the Industrial Training Center and Technical Center competed and placed in the State finals for Ohio contests for Business Professionals of America.

Longfellow Elementary School received a \$25,000 school improvement award from the Ohio Department of Education based on improved proficiency test scores.

Willoughby Middle School and Willowick Middle School each received a \$25,000 school reading improvement incentive award from the Ohio Department of Education.

The Ohio Department of Education awarded two \$30,000 grants to the Technical Center to purchase equipment for computer and interactive media programs.

In 1986 the School District's voters approved a 1.30 mill five-year permanent improvement levy which has been renewed every five years. Approximately \$1,200,000 is provided annually for capital improvements, maintenance, and equipment. In March, 2000, the Board contracted with CT Consultants of Willoughby, a professional engineering firm, to assess the buildings and facilities and prepare a comprehensive 15 year needs assessment. The findings from this study will provide direction for the administration and Board in determining short and long-term spending priorities from proceeds of the permanent improvement levy.

## **Financial Information**

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct, self-balancing accounting entity. Reports for general government operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Report of the School District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing the financial statements and maintaining the accountability of assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation. Management believes that the School District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The Treasurer's office has established procedures for the collection of money that minimize risk to the School District and also has responsibility for the School District's internal audit program. Annual internal audits are done for student activities, latchkey, preschool, and other programs in which cash is received.

The School District utilizes a fully automated accounting, payroll, and students records system from Ace Software, an Ohio vendor that specializes in software for school districts. Fixed assets and student fee records are maintained with programs written by the School District's computer services department. These systems, coupled with the separation of duties within the Treasurer's office and other departments, ensures that the financial information generated is both accurate and reliable.

By July 1 of each year, the Board of Education adopts a temporary appropriation measure for the July 1 through June 30 fiscal year. The permanent appropriation measure is adopted by October 1 (upon receipt from the County Auditor of an amended certificate of estimated resources). Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

Each year the Board of Education adopts a resolution at the organizational meeting authorizing the Treasurer to make account transfers and advances to be submitted to the Board for approval at the same meeting in which financial statements for that month are presented. Budgets are controlled in accordance with the Auditor of State Uniform School Accounting System.

The Board of Education appropriates money for the general fund in accordance with the categories specified (function and object) by the Uniform School Accounting System. The appropriation for all other funds is a total amount (no breakdown by account) for each fund.

The Treasurer certifies each purchase order to ensure that money will be available to meet the financial obligation once it is incurred. The School District has established procedures to minimize the probability of a purchase being made without authorization. Depending upon the nature of the purchase order, in addition to the Treasurer's certification, the purchase order is either signed by the superintendent, a central office administrator, or a principal.

The accounting software used by the School District provides interim financial reports to principals, activity advisors, athletic directors, persons responsible for State and Federal grants, and other interested persons. These reports detail year-to-date expenditures, outstanding encumbrances (unpaid purchase orders) and unencumbered balances (amounts available for spending). The Treasurer also prepares a monthly financial report for acceptance by the Board of Education.

The basis of accounting and the various funds and account groups utilized by Willoughby-Eastlake City Schools are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

### ***General Government Functions***

The following schedule presents a summary of governmental funds' revenues for the fiscal years ended June 30, 1999 and 2000, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

|                              | 1999<br>Amount             | 2000<br>Amount             | Percent<br>of<br>Total | Change                    | Percent<br>Change |
|------------------------------|----------------------------|----------------------------|------------------------|---------------------------|-------------------|
| <b><i>Revenues</i></b>       |                            |                            |                        |                           |                   |
| Taxes                        | \$43,892,408               | \$45,482,860               | 69.20%                 | \$1,590,452               | 3.62%             |
| Intergovernmental            | 15,250,468                 | 16,115,181                 | 24.52                  | 864,713                   | 5.67              |
| Interest                     | 589,685                    | 817,161                    | 1.24                   | 227,476                   | 38.58             |
| Tuition and Fees             | 1,683,477                  | 1,803,131                  | 2.74                   | 119,654                   | 7.11              |
| Extracurricular Activities   | 495,258                    | 483,162                    | 0.74                   | (12,096)                  | (2.44)            |
| Donations                    | 188,346                    | 250,528                    | 0.38                   | 62,182                    | 33.01             |
| Charges for Services         | 185,985                    | 249,175                    | 0.38                   | 63,190                    | 33.98             |
| Rentals                      | 249,000                    | 237,144                    | 0.36                   | (11,856)                  | (4.76)            |
| Miscellaneous                | 227,003                    | 288,930                    | 0.44                   | 61,927                    | 27.28             |
| <b><i>Total Revenues</i></b> | <b><u>\$62,761,630</u></b> | <b><u>\$65,727,272</u></b> | <b><u>100.00%</u></b>  | <b><u>\$2,965,642</u></b> |                   |

Taxes revenue increased \$1,590,452 or 3.62 percent due to the School District having more money available as an advance at June 30, 2000 compared with June 30, 1999. The increase is also due to the School District receiving additional tax receipts from new residential, commercial, and industrial construction.

Intergovernmental revenue increased \$864,713 or 5.67 percent due an increase in school foundation revenue received from the State.

Interest revenue increased \$227,476 or 38.58 percent due to an improved cash position in fiscal year 2000 which freed more funds for investment.

Tuition and fees revenue increased \$119,654 or 7.11 percent due to the collection of prior year tuition payments.

The following schedule represents a summary of all governmental expenditures of general, special revenue, debt service, and capital projects funds, for the fiscal year ended June 30, 2000 and comparisons to last fiscal year:

|                             | 1999<br>Amount      | 2000<br>Amount      | Percent<br>of<br>Total | Change             | Percent<br>Change |
|-----------------------------|---------------------|---------------------|------------------------|--------------------|-------------------|
| <b>Expenditures</b>         |                     |                     |                        |                    |                   |
| <b>Current:</b>             |                     |                     |                        |                    |                   |
| <b>Instruction:</b>         |                     |                     |                        |                    |                   |
| Regular                     | \$25,916,354        | \$28,651,977        | 45.87%                 | \$2,735,623        | 10.56%            |
| Special                     | 6,173,750           | 6,713,262           | 10.75                  | 539,512            | 8.74              |
| Vocational                  | 2,117,772           | 2,071,183           | 3.32                   | (46,589)           | (2.20)            |
| Adult/Continuing            | 148,350             | 174,818             | 0.28                   | 26,468             | 17.84             |
| <b>Support Services:</b>    |                     |                     |                        |                    |                   |
| Pupils                      | 3,682,217           | 3,982,421           | 6.36                   | 300,204            | 8.15              |
| Instructional Staff         | 1,611,764           | 1,801,233           | 2.88                   | 189,469            | 11.76             |
| Board of Education          | 273,908             | 218,526             | 0.35                   | (55,382)           | (20.22)           |
| Administration              | 3,857,034           | 4,002,879           | 6.41                   | 145,845            | 3.78              |
| Fiscal                      | 1,116,090           | 965,357             | 1.55                   | (150,733)          | (13.51)           |
| Business                    | 429,132             | 363,186             | 0.58                   | (65,946)           | (15.37)           |
| <b>Operation and</b>        |                     |                     |                        |                    |                   |
| Maintenance Of Plant        | 6,593,400           | 6,240,200           | 9.99                   | (353,200)          | (5.36)            |
| Pupil Transportation        | 3,419,276           | 3,840,206           | 6.15                   | 420,930            | 12.31             |
| Central                     | 499,516             | 609,567             | 0.98                   | 110,051            | 22.03             |
| <b>Operation of Non-</b>    |                     |                     |                        |                    |                   |
| Instructional Services      | 819,632             | 705,156             | 1.13                   | (114,476)          | (13.97)           |
| Extracurricular Activities  | 1,271,173           | 1,391,782           | 2.23                   | 120,609            | 9.49              |
| Capital Outlay              | 705,733             | 337,986             | 0.54                   | (367,747)          | (52.11)           |
| <b>Debt Service:</b>        |                     |                     |                        |                    |                   |
| Principal Retirement        | 184,879             | 194,879             | 0.31                   | 10,000             | 5.41              |
| Interest and Fiscal Charges | 212,347             | 198,447             | 0.32                   | (13,900)           | (6.55)            |
| <b>Total Expenditures</b>   | <b>\$59,032,327</b> | <b>\$62,463,065</b> | <b>100.00%</b>         | <b>\$3,430,738</b> |                   |

Regular instruction increased \$2,735,623 or 10.56 percent due to a salary increase, the purchase of textbooks and the purchase of several computers.

Special instruction increased \$539,512 or 8.74 percent due to a salary increase and an increase in the purchase of supplies.

Capital Outlay decreased \$367,747 or 52.11 percent due to an overall decrease in capital expenditures.

### ***General Fund Balance***

The fund balance of the general fund increased from \$3,974,310 at June 30, 1999 to \$5,688,068 at June 30, 2000. The increase is due primarily to the School District receiving additional tax receipts from new residential, commercial and industrial construction.

### ***Proprietary Operations***

Food service, uniform school supplies, special services, community education and latchkey/preschool are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from these operations that are significantly financed from user fees. In total, the enterprise funds had a net income of \$65,861 for the fiscal year ended June 30, 2000. Of the proprietary funds, the Food Services enterprise fund had deficit retained earnings at June 30, 2000, of \$32,110. Management is analyzing the food service operations to determine appropriate action to alleviate the deficit.

### **Debt Administration**

At June 30, 2000, general obligation bonds outstanding totaled \$2,950,000. During fiscal year 2000, \$160,000 of general obligation bonds were retired. As of June 30, 2000, the overall debt margin was \$127,305,142 and the unvoted debt margin was \$1,445,291. All existing bond obligations are general obligation debt backed by the full faith and credit of the School District and will be retired fully by fiscal year 2012.

### **Cash Management**

The majority of local, State, and federal funds are received by electronic transfer into the School District's checking account. In 1996 the Board of Education adopted a policy for the investment of funds with the foremost objective being the safety of principal. The Treasurer is the investment officer for the School District, charged with the responsibility for the purchase and sale of investments and carrying out of this investment policy. A determination is made daily on cash flow needs and the balance of funds are invested. The total amount of interest earned was \$821,962 for the year ended June 30, 2000, \$748,275 being credited directly to the general fund. The majority of investing was done with the State Treasury Asset Reserve of Ohio (STAROhio). During the 2000-2001 fiscal year other avenues of investment will be explored, keeping in mind the primary objective of safety of principal.

Protection of the School District's deposits is provided by the federal deposit insurance corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

### **Risk Management**

The School District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries. The School District is a member of Ohio School Boards Association Workers' Compensation Group Rating Program. During fiscal year 2000, the School District contracted with Ohio Schools Council for its property and fleet insurance, Crum and Forster for property and inland marine, Ohio Casualty and Crum and Forster for its crime insurance, and Travelers Insurance for its boiler and machinery.

## **Pension Plans**

All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See Note 11 to the general purpose financial statements for complete details.

## **General Fixed Assets**

The general fixed assets of the Willoughby-Eastlake City School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. The total general fixed assets at June 30, 2000, were \$26,727,904. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

## **Independent Audit**

State statutes require the School District to be subjected to an annual examination by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2000. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all school governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for the 1979 year.

## **Awards**

### ***GFOA Certificate of Achievement***

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting for a Comprehensive Annual Financial Report. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement requirements and we are submitting it to GFOA for consideration.

### ***ASBO Certificate***

In addition, the School District will submit its CAFR to the Association of School Business Officials International.

The Association of School Business Officials International (ASBO) awards a Certificate of Excellence in Financial Reporting. This award certifies that the Comprehensive Annual Financial Report substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing business officials. Management believes that the Comprehensive Annual Financial Report for fiscal year ended June 30, 2000, will conform to ASBO's principles and standards.

## Acknowledgments


This is the first year that the School District has issued a Comprehensive Annual Financial Report. The publication of this report is a significant step toward professionalizing the School District's financial reporting. It enhances the School District's accountability to the residents of the Willoughby-Eastlake City School District.

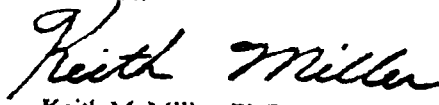
The preparation of this report would not have been possible without the assistance and support of the staff at the Treasurer's office. Assistance from the County Auditor's staff made possible the fair presentation of statistical data.

Thanks also to the Local Government Services Division State Auditor Jim Petro's office for assistance in planning and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for their ongoing support.

Respectfully Submitted,

  
Shirley A. Schuster  
Treasurer

  
Keith M. Miller, Ph.D.  
Superintendent

**Willoughby-Eastlake City School District**

*Principal Officials*

*June 30, 2000*

---

*Board of Education*

|                           |                |
|---------------------------|----------------|
| Michon N. Koch . . . . .  | President      |
| Elaine Kranek . . . . .   | Vice-President |
| James Carpenter . . . . . | Member         |
| Wade Mitchell . . . . .   | Member         |
| Margaret Warner . . . . . | Member         |

*Treasurer*

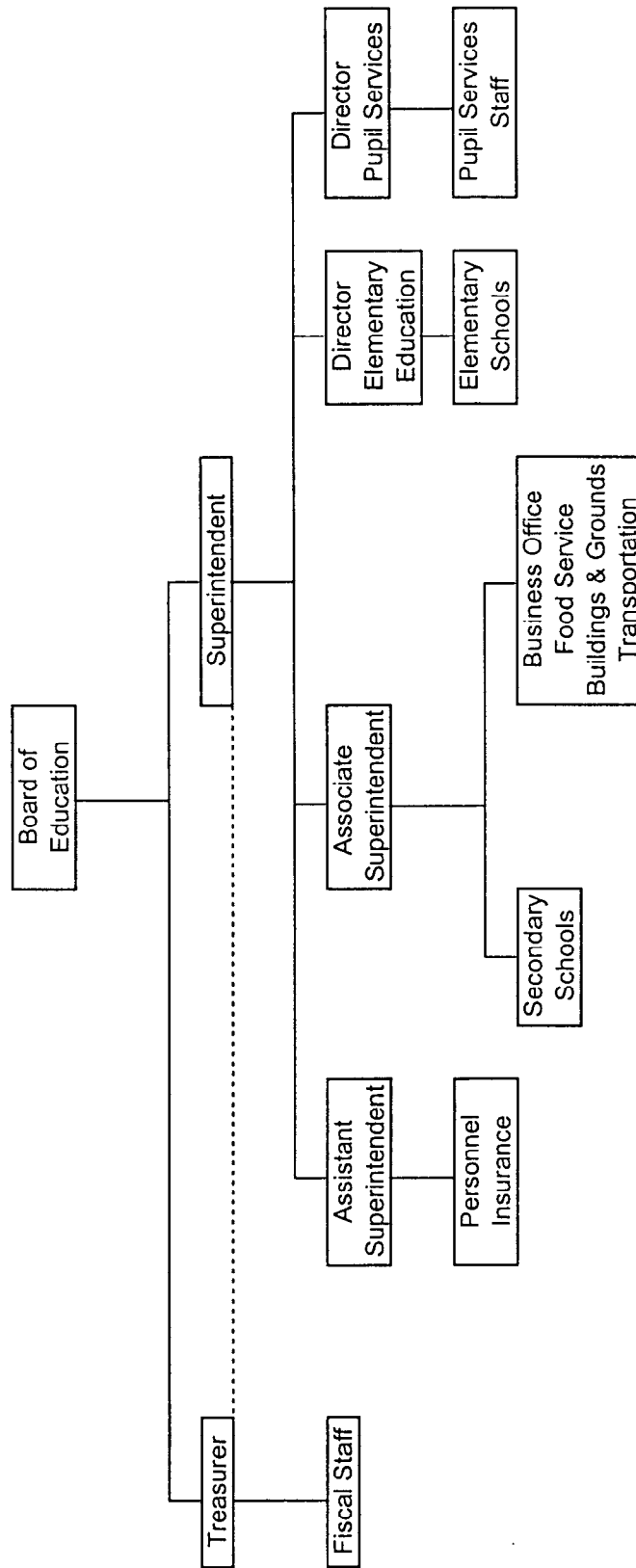
Shirley A. Schuster

*Superintendent*

Keith M. Miller, Ph.D.



# WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT ORGANIZATION CHART



*(This Page Intentionally Left Blank)*



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Bldg  
615 W Superior Ave  
Floor 12  
Cleveland OH 44113-1801  
Telephone 216-787-3665  
800-626-2297  
Facsimile 216-787-3361  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education  
Willoughby-Eastlake City School District  
Lake County  
37047 Ridge Road  
Willoughby, Ohio 44094

We have audited the accompanying general-purpose financial statements of the Willoughby-Eastlake City School District, Lake County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

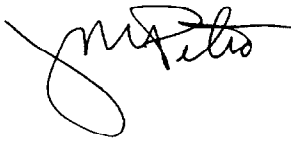
In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Willoughby-Eastlake City School District, Lake County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

As described in Note 3 to the Notes to the accompanying financial statements, the District restated the fixed assets and retained earnings for the Enterprise Fund.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

December 28, 2000

## **General Purpose Financial Statements**

---

---

The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 2000, and the results of operations and changes in cash flows of its proprietary funds for the fiscal year then ended.

**Willoughby-Eastlake City School District**

*Combined Balance Sheet*

*All Fund Types and Account Groups*

*June 30, 2000*

|  | Governmental Fund Types |                    |                  |                     |
|--|-------------------------|--------------------|------------------|---------------------|
|  | General                 | Special<br>Revenue | Debt<br>Service  | Capital<br>Projects |
| <b>Assets and Other Debits</b>   |                         |                    |                  |                     |
| <b>Assets</b>  |                         |                    |                  |                     |
| Equity in Pooled Cash and<br>Cash Equivalents  | \$7,281,228             | \$1,245,120        | \$149,062        | \$2,932,138         |
| Cash and Cash Equivalents<br>With Fiscal Agent   | 504,920                 | 0                  | 0                | 0                   |
| Receivables:   |                         |                    |                  |                     |
| Taxes  | 39,966,305              | 0                  | 315,577          | 1,247,450           |
| Accounts   | 59,428                  | 0                  | 0                | 0                   |
| Intergovernmental  | 598,553                 | 27,247             | 0                | 0                   |
| Interfund Receivable   | 195,234                 | 0                  | 0                | 0                   |
| Inventory Held for Resale  | 0                       | 0                  | 0                | 0                   |
| Materials and Supplies Inventory   | 0                       | 0                  | 0                | 0                   |
| Restricted Assets:   |                         |                    |                  |                     |
| Cash and Cash Equivalents  | 1,187,975               | 0                  | 0                | 0                   |
| Fixed Assets (Net, where applicable,<br>of Accumulated Depreciation)                   | 0                       | 0                  | 0                | 0                   |
| <b>Other Debits</b>  |                         |                    |                  |                     |
| Amount Available in Debt Service<br>Fund for Retirement of General<br>Obligation Bonds | 0                       | 0                  | 0                | 0                   |
| Amount to be Provided from<br>General Government Resources                             | 0                       | 0                  | 0                | 0                   |
| <b>Total Assets and Other Debits</b>   | <b>\$49,793,643</b>     | <b>\$1,272,367</b> | <b>\$464,639</b> | <b>\$4,179,588</b>  |

| Proprietary<br>Fund Type | Fiduciary<br>Fund Type | Account Groups             |                                     | Totals<br>(Memorandum<br>Only) |
|--------------------------|------------------------|----------------------------|-------------------------------------|--------------------------------|
| Enterprise               | Agency                 | General<br>Fixed<br>Assets | General<br>Long-Term<br>Obligations |                                |
| \$319,377                | \$126,252              | \$0                        | \$0                                 | \$12,053,177                   |
| 0                        | 0                      | 0                          | 0                                   | 504,920                        |
| 0                        | 0                      | 0                          | 0                                   | 41,529,332                     |
| 76,065                   | 0                      | 0                          | 0                                   | 135,493                        |
| 0                        | 0                      | 0                          | 0                                   | 625,800                        |
| 0                        | 0                      | 0                          | 0                                   | 195,234                        |
| 32,994                   | 0                      | 0                          | 0                                   | 32,994                         |
| 1,596                    | 0                      | 0                          | 0                                   | 1,596                          |
| 0                        | 0                      | 0                          | 0                                   | 1,187,975                      |
| 21,508                   | 0                      | 26,727,904                 | 0                                   | 26,749,412                     |
| 0                        | 0                      | 0                          | 178,914                             | 178,914                        |
| 0                        | 0                      | 0                          | 11,696,548                          | 11,696,548                     |
| <u>\$451,540</u>         | <u>\$126,252</u>       | <u>\$26,727,904</u>        | <u>\$11,875,462</u>                 | <u>\$94,891,395</u>            |

(continued)

**Willoughby-Eastlake City School District**  
*Combined Balance Sheet*  
*All Fund Types and Account Groups (continued)*  
*June 30, 2000*

|  | Governmental Fund Types |                    |                  |                     |
|--|-------------------------|--------------------|------------------|---------------------|
|  | General                 | Special<br>Revenue | Debt<br>Service  | Capital<br>Projects |
| <b><i>Liabilities, Fund Equity and Other Credits</i></b>       |                         |                    |                  |                     |
| <b>Liabilities</b>   |                         |                    |                  |                     |
| Accounts Payable   | \$556,194               | \$52,298           | \$0              | \$126,184           |
| Accrued Wages and Benefits                                     | 4,524,350               | 139,347            | 0                | 0                   |
| Compensated Absences Payable                                   | 92,809                  | 0                  | 0                | 0                   |
| Interfund Payable  | 0                       | 101,545            | 0                | 0                   |
| Intergovernmental Payable                                      | 1,120,594               | 9,646              | 0                | 0                   |
| Deferred Revenue   | 36,958,392              | 0                  | 285,725          | 1,144,290           |
| Due to Students  | 0                       | 0                  | 0                | 0                   |
| Claims Payable   | 853,236                 | 0                  | 0                | 0                   |
| Capital Leases Payable   | 0                       | 0                  | 0                | 0                   |
| General Obligation Bonds Payable                               | 0                       | 0                  | 0                | 0                   |
| <b><i>Total Liabilities</i></b>                                | <b>44,105,575</b>       | <b>302,836</b>     | <b>285,725</b>   | <b>1,270,474</b>    |
| <b>Fund Equity and Other Credits</b>                           |                         |                    |                  |                     |
| Investment in General Fixed Assets                             | 0                       | 0                  | 0                | 0                   |
| Contributed Capital  | 0                       | 0                  | 0                | 0                   |
| Retained Earnings  |                         |                    |                  |                     |
| Unreserved   | 0                       | 0                  | 0                | 0                   |
| Fund Balance:  |                         |                    |                  |                     |
| Reserved for Encumbrances                                      | 586,264                 | 165,343            | 0                | 418,299             |
| Reserved for Property Taxes                                    | 3,282,913               | 0                  | 29,852           | 103,160             |
| Reserved for Budget Stabilization                              | 921,543                 | 0                  | 0                | 0                   |
| Reserved for Textbooks   | 194,106                 | 0                  | 0                | 0                   |
| Reserved for Capital Improvements                              | 72,326                  |                    |                  |                     |
| Unreserved:  |                         |                    |                  |                     |
| Designated for Claims  | 504,920                 | 0                  | 0                | 0                   |
| Undesignated   | 125,996                 | 804,188            | 149,062          | 2,387,655           |
| <b><i>Total Fund Equity and Other Credits</i></b>              | <b>5,688,068</b>        | <b>969,531</b>     | <b>178,914</b>   | <b>2,909,114</b>    |
| <b><i>Total Liabilities, Fund Equity and Other Credits</i></b> | <b>\$49,793,643</b>     | <b>\$1,272,367</b> | <b>\$464,639</b> | <b>\$4,179,588</b>  |

See accompanying notes to the general purpose financial statements



| Proprietary<br>Fund Type | Fiduciary<br>Fund Type | Account Groups             |                                     | Totals<br>(Memorandum<br>Only) |
|--------------------------|------------------------|----------------------------|-------------------------------------|--------------------------------|
|                          |                        | General<br>Fixed<br>Assets | General<br>Long-Term<br>Obligations |                                |
| Enterprise               | Agency                 |                            |                                     |                                |
| \$275                    | \$0                    | \$0                        | \$0                                 | \$734,951                      |
| 22,792                   | 0                      | 0                          | 0                                   | 4,686,489                      |
| 49,250                   | 0                      | 0                          | 8,333,220                           | 8,475,279                      |
| 93,689                   | 0                      | 0                          | 0                                   | 195,234                        |
| 94,181                   | 0                      | 0                          | 589,336                             | 1,813,757                      |
| 27,742                   | 0                      | 0                          | 0                                   | 38,416,149                     |
| 0                        | 126,252                | 0                          | 0                                   | 126,252                        |
| 0                        | 0                      | 0                          | 0                                   | 853,236                        |
| 0                        | 0                      | 0                          | 2,906                               | 2,906                          |
| 0                        | 0                      | 0                          | 2,950,000                           | 2,950,000                      |
| <u>287,929</u>           | <u>126,252</u>         | <u>0</u>                   | <u>11,875,462</u>                   | <u>58,254,253</u>              |
| 0                        | 0                      | 26,727,904                 | 0                                   | 26,727,904                     |
| 9,591                    | 0                      | 0                          | 0                                   | 9,591                          |
| 154,020                  | 0                      | 0                          | 0                                   | 154,020                        |
| 0                        | 0                      | 0                          | 0                                   | 1,169,906                      |
| 0                        | 0                      | 0                          | 0                                   | 3,415,925                      |
| 0                        | 0                      | 0                          | 0                                   | 921,543                        |
| 0                        | 0                      | 0                          | 0                                   | 194,106                        |
|                          |                        |                            |                                     | 72,326                         |
| 0                        | 0                      | 0                          | 0                                   | 504,920                        |
| 0                        | 0                      | 0                          | 0                                   | 3,466,901                      |
| <u>163,611</u>           | <u>0</u>               | <u>26,727,904</u>          | <u>0</u>                            | <u>36,637,142</u>              |
| <u>\$451,540</u>         | <u>\$126,252</u>       | <u>\$26,727,904</u>        | <u>\$11,875,462</u>                 | <u>\$94,891,395</u>            |

**Willoughby-Eastlake City School District**  
*Combined Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Governmental Fund Types  
For the Fiscal Year Ended June 30, 2000*

|  | Governmental       |                    |
|--|--------------------|--------------------|
|  | General            | Special<br>Revenue |
| <b>Revenues</b>  |                    |                    |
| Taxes  | \$43,725,047       | \$69,308           |
| Intergovernmental  | 13,178,730         | 2,656,521          |
| Interest   | 748,275            | 68,886             |
| Tuition and Fees   | 1,664,316          | 138,815            |
| Extracurricular Activities   | 0                  | 483,162            |
| Donations  | 2,617              | 247,911            |
| Charges for Services   | 249,175            | 0                  |
| Rentals  | 237,144            | 0                  |
| Miscellaneous  | 148,911            | 51,233             |
| <i>Total Revenues</i>  | <u>59,954,215</u>  | <u>3,715,836</u>   |
| <b>Expenditures</b>  |                    |                    |
| Current:   |                    |                    |
| Instruction:   |                    |                    |
| Regular  | 28,369,993         | 281,984            |
| Special  | 6,228,426          | 484,836            |
| Vocational   | 1,933,046          | 138,137            |
| Adult/Continuing   | 0                  | 174,818            |
| Support Services:  |                    |                    |
| Pupils   | 3,271,335          | 711,086            |
| Instructional Staff  | 1,515,454          | 285,779            |
| Board of Education   | 218,226            | 0                  |
| Administration   | 3,866,846          | 136,033            |
| Fiscal   | 961,969            | 0                  |
| Business   | 363,186            | 0                  |
| Operation and Maintenance of Plant   | 6,158,254          | 81,946             |
| Pupil Transportation   | 3,822,720          | 17,486             |
| Central  | 532,102            | 77,465             |
| Operation of Non-Instructional Services  | 30,354             | 674,802            |
| Extracurricular Activities   | 137,808            | 1,253,974          |
| Capital Outlay   | 0                  | 0                  |
| Debt Service:  |                    |                    |
| Principal Retirement   | 34,879             | 0                  |
| Interest and Fiscal Charges  | 6,052              | 0                  |
| <i>Total Expenditures</i>  | <u>57,450,650</u>  | <u>4,318,346</u>   |
| <i>Excess of Revenues Over (Under) Expenditures</i>  | <u>2,503,565</u>   | <u>(602,510)</u>   |
| <b>Other Financing Sources (Uses)</b>  |                    |                    |
| Proceeds from Sale of Fixed Assets   | 766                | 0                  |
| Operating Transfers In   | 159,571            | 989,741            |
| Operating Transfers Out  | (950,144)          | (58,125)           |
| <i>Total Other Financing Sources (Uses)</i>  | <u>(789,807)</u>   | <u>931,616</u>     |
| <i>Excess of Revenues and Other Financing Sources<br/>Over Expenditures and Other Financing Uses</i> | 1,713,758          | 329,106            |
| <i>Fund Balances Beginning of Year</i>   | <u>3,974,310</u>   | <u>640,425</u>     |
| <i>Fund Balances End of Year</i>   | <u>\$5,688,068</u> | <u>\$969,531</u>   |

See accompanying notes to the general purpose financial statements

| Fund Types       |                     | Totals<br>(Memorandum<br>Only) |
|------------------|---------------------|--------------------------------|
| Debt<br>Service  | Capital<br>Projects |                                |
| \$346,142        | \$1,342,363         | \$45,482,860                   |
| 33,371           | 246,559             | 16,115,181                     |
| 0                | 0                   | 817,161                        |
| 0                | 0                   | 1,803,131                      |
| 0                | 0                   | 483,162                        |
| 0                | 0                   | 250,528                        |
| 0                | 0                   | 249,175                        |
| 0                | 0                   | 237,144                        |
| 0                | 88,786              | 288,930                        |
| <u>379,513</u>   | <u>1,677,708</u>    | <u>65,727,272</u>              |
| 0                | 0                   | 28,651,977                     |
| 0                | 0                   | 6,713,262                      |
| 0                | 0                   | 2,071,183                      |
| 0                | 0                   | 174,818                        |
| 0                | 0                   | 3,982,421                      |
| 0                | 0                   | 1,801,233                      |
| 300              | 0                   | 218,526                        |
| 0                | 0                   | 4,002,879                      |
| 3,388            | 0                   | 965,357                        |
| 0                | 0                   | 363,186                        |
| 0                | 0                   | 6,240,200                      |
| 0                | 0                   | 3,840,206                      |
| 0                | 0                   | 609,567                        |
| 0                | 0                   | 705,156                        |
| 0                | 0                   | 1,391,782                      |
| 0                | 337,986             | 337,986                        |
| 160,000          | 0                   | 194,879                        |
| 192,395          | 0                   | 198,447                        |
| <u>356,083</u>   | <u>337,986</u>      | <u>62,463,065</u>              |
| <u>23,430</u>    | <u>1,339,722</u>    | <u>3,264,207</u>               |
| 0                | 0                   | 766                            |
| 0                | 0                   | 1,149,312                      |
| 0                | 0                   | (1,008,269)                    |
| <u>0</u>         | <u>0</u>            | <u>141,809</u>                 |
| 23,430           | 1,339,722           | 3,406,016                      |
| 155,484          | 1,569,392           | 6,339,611                      |
| <u>\$178,914</u> | <u>\$2,909,114</u>  | <u>\$9,745,627</u>             |

**Willoughby-Eastlake City School District**  
*Combined Statement of Revenues, Expenditures and Changes In  
Fund Balances - Budget (Non-GAAP Basis) and Actual  
All Governmental Fund Types  
For the Fiscal Year Ended June 30, 2000*

|  | General Fund       |                    |  |
|--|--------------------|--------------------|--|
|  | Revised<br>Budget  | Actual             | Variance<br>Favorable<br>(Unfavorable) |
| <b>Revenues</b>  |                    |                    |  |
| Taxes  | \$42,840,000       | \$42,864,223       | \$24,223                               |
| Intergovernmental  | 12,469,000         | 13,178,730         | 709,730                                |
| Interest   | 700,000            | 748,275            | 48,275                                 |
| Tuition and Fees   | 1,950,000          | 1,357,034          | (592,966)                              |
| Extracurricular Activities   | 0                  | 0                  | 0                                      |
| Donations  | 1,000              | 2,617              | 1,617                                  |
| Charges for Services   | 245,000            | 249,175            | 4,175                                  |
| Rentals  | 257,200            | 238,902            | (18,298)                               |
| Miscellaneous  | 61,029             | 107,033            | 46,004                                 |
| <i>Total Revenues</i>  | <u>58,523,229</u>  | <u>58,745,989</u>  | <u>222,760</u>                         |
| <b>Expenditures</b>  |                    |                    |  |
| Current:   |                    |                    |  |
| Instruction:   |                    |                    |  |
| Regular  | 28,011,700         | 27,431,460         | 580,240                                |
| Special  | 7,017,665          | 6,922,611          | 95,054                                 |
| Vocational   | 2,087,013          | 1,964,522          | 122,491                                |
| Adult/Continuing   | 0                  | 0                  | 0                                      |
| Support Services:  |                    |                    |  |
| Pupils   | 3,349,258          | 3,316,517          | 32,741                                 |
| Instructional Staff  | 1,664,539          | 1,530,876          | 133,663                                |
| Board of Education   | 289,383            | 251,160            | 38,223                                 |
| Administration   | 3,918,523          | 3,899,888          | 18,635                                 |
| Fiscal   | 1,014,632          | 974,659            | 39,973                                 |
| Business   | 399,212            | 367,785            | 31,427                                 |
| Operation and Maintenance of Plant   | 6,227,673          | 6,197,208          | 30,465                                 |
| Pupil Transportaton  | 4,096,174          | 3,959,502          | 136,672                                |
| Central  | 592,810            | 592,179            | 631                                    |
| Operation of Non-Instructional Services  | 34,000             | 29,520             | 4,480                                  |
| Extracurricular Activities   | 138,719            | 138,717            | 2                                      |
| Capital Outlay   | 0                  | 0                  | 0                                      |
| Debt Service:  |                    |                    |  |
| Principal Retirement   | 0                  | 0                  | 0                                      |
| Interest and Fiscal Charges  | 0                  | 0                  | 0                                      |
| <i>Total Expenditures</i>  | <u>58,841,301</u>  | <u>57,576,604</u>  | <u>1,264,697</u>                       |
| <i>Excess of Revenues Over (Under) Expenditures</i>  | <u>(318,072)</u>   | <u>1,169,385</u>   | <u>1,487,457</u>                       |
| <b>Other Financing Sources (Uses)</b>  |                    |                    |  |
| Proceeds from Sale of Fixed Assets   | 5,000              | 766                | (4,234)                                |
| Advances In  | 210,000            | 146,668            | (63,332)                               |
| Advances Out   | (204,246)          | (97,637)           | 106,609                                |
| Operating Transfers In   | 0                  | 159,571            | 159,571                                |
| Operating Transfers Out  | (950,144)          | (950,144)          | 0                                      |
| <i>Total Other Financing Sources (Uses)</i>  | <u>(939,390)</u>   | <u>(740,776)</u>   | <u>198,614</u>                         |
| <i>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</i> | <u>(1,257,462)</u> | <u>428,609</u>     | <u>1,686,071</u>                       |
| <i>Fund Balances Beginning of Year</i>   | <u>6,140,731</u>   | <u>6,140,731</u>   | <u>0</u>                               |
| Prior Year Encumbrances Appropriated   | <u>721,758</u>     | <u>721,758</u>     | <u>0</u>                               |
| <i>Fund Balances End of Year</i>   | <u>\$5,605,027</u> | <u>\$7,291,098</u> | <u>\$1,686,071</u>                     |

| Special Revenue Funds |             |                                  | Debt Service Funds |           |                                  |
|-----------------------|-------------|----------------------------------|--------------------|-----------|----------------------------------|
| Revised Budget        | Actual      | Variance Favorable (Unfavorable) | Revised Budget     | Actual    | Variance Favorable (Unfavorable) |
| \$69,308              | \$69,308    | \$0                              | \$338,860          | \$341,520 | \$2,660                          |
| 2,739,101             | 2,635,141   | (103,960)                        | 33,371             | 33,371    | 0                                |
| 16,267                | 68,886      | 52,619                           | 0                  | 0         | 0                                |
| 193,700               | 138,815     | (54,885)                         | 0                  | 0         | 0                                |
| 730,295               | 483,162     | (247,133)                        | 0                  | 0         | 0                                |
| 226,927               | 247,911     | 20,984                           | 0                  | 0         | 0                                |
| 0                     | 0           | 0                                | 0                  | 0         | 0                                |
| 0                     | 0           | 0                                | 0                  | 0         | 0                                |
| 79,004                | 51,233      | (27,771)                         | 0                  | 0         | 0                                |
| 4,054,602             | 3,694,456   | (360,146)                        | 372,231            | 374,891   | 2,660                            |
| 355,477               | 287,054     | 68,423                           | 0                  | 0         | 0                                |
| 687,560               | 497,908     | 189,652                          | 0                  | 0         | 0                                |
| 147,236               | 147,236     | 0                                | 0                  | 0         | 0                                |
| 199,015               | 198,241     | 774                              | 0                  | 0         | 0                                |
| 917,597               | 746,845     | 170,752                          | 0                  | 0         | 0                                |
| 346,154               | 293,854     | 52,300                           | 0                  | 0         | 0                                |
| 0                     | 0           | 0                                | 400                | 300       | 100                              |
| 148,870               | 140,671     | 8,199                            | 0                  | 0         | 0                                |
| 0                     | 0           | 0                                | 6,205              | 3,388     | 2,817                            |
| 0                     | 0           | 0                                | 0                  | 0         | 0                                |
| 134,933               | 97,403      | 37,530                           | 0                  | 0         | 0                                |
| 18,931                | 17,486      | 1,445                            | 0                  | 0         | 0                                |
| 84,662                | 84,662      | 0                                | 0                  | 0         | 0                                |
| 821,571               | 754,315     | 67,256                           | 0                  | 0         | 0                                |
| 1,369,554             | 1,293,734   | 75,820                           | 0                  | 0         | 0                                |
| 0                     | 0           | 0                                | 0                  | 0         | 0                                |
| 0                     | 0           | 0                                | 160,000            | 160,000   | 0                                |
| 0                     | 0           | 0                                | 192,395            | 192,395   | 0                                |
| 5,231,560             | 4,559,409   | 672,151                          | 359,000            | 356,083   | 2,917                            |
| (1,176,958)           | (864,953)   | 312,005                          | 13,231             | 18,808    | 5,577                            |
| 0                     | 0           | 0                                | 0                  | 0         | 0                                |
| 74,758                | 97,637      | 22,879                           | 0                  | 0         | 0                                |
| (37,868)              | (146,668)   | (108,800)                        | 0                  | 0         | 0                                |
| 736,706               | 989,741     | 253,035                          | 0                  | 0         | 0                                |
| (67,421)              | (58,125)    | 9,296                            | 0                  | 0         | 0                                |
| 706,175               | 882,585     | 176,410                          | 0                  | 0         | 0                                |
| (470,783)             | 17,632      | 488,415                          | 13,231             | 18,808    | 5,577                            |
| 919,621               | 919,621     | 0                                | 130,254            | 130,254   | 0                                |
| 97,530                | 97,530      | 0                                | 0                  | 0         | 0                                |
| \$546,368             | \$1,034,783 | \$488,415                        | \$143,485          | \$149,062 | \$5,577                          |

(continued)

**Willoughby-Eastlake City School District**  
*Combined Statement of Revenues, Expenditures and Changes In  
Fund Balances - Budget (Non-GAAP Basis) and Actual  
All Governmental Fund Types (continued)  
For the Fiscal Year Ended June 30, 2000*

|  | Capital Projects Funds |                    |  |
|--|------------------------|--------------------|--|
|  | Revised<br>Budget      | Actual             | Variance<br>Favorable<br>(Unfavorable) |
| <b>Revenues</b>  |                        |                    |  |
| Taxes  | \$1,302,083            | \$1,314,893        | \$12,810                               |
| Intergovernmental  | 343,892                | 246,559            | (97,333)                               |
| Interest   | 0                      | 0                  | 0                                      |
| Tuition and Fees   | 0                      | 0                  | 0                                      |
| Extracurricular Activities   | 0                      | 0                  | 0                                      |
| Donations  | 0                      | 0                  | 0                                      |
| Charges for Services   | 0                      | 0                  | 0                                      |
| Rentals  | 0                      | 0                  | 0                                      |
| Miscellaneous  | 88,786                 | 88,786             | 0                                      |
| <i>Total Revenues</i>  | <u>1,734,761</u>       | <u>1,650,238</u>   | <u>(84,523)</u>                        |
| <b>Expenditures</b>  |                        |                    |  |
| Current:   |                        |                    |  |
| Instruction:   |                        |                    |  |
| Regular  | 663,560                | 192,380            | 471,180                                |
| Special  | 500                    | 0                  | 500                                    |
| Vocational   | 106,472                | 39,488             | 66,984                                 |
| Adult/Continuing   | 0                      | 0                  | 0                                      |
| Support Services:  |                        |                    |  |
| Pupils   | 38,222                 | 17,839             | 20,383                                 |
| Instructional Staff  | 5,150                  | 2,723              | 2,427                                  |
| Board of Education   | 1,104                  | 1,104              | 0                                      |
| Administration   | 282,288                | 134,867            | 147,421                                |
| Fiscal   | 29,203                 | 21,147             | 8,056                                  |
| Business   | 600                    | 242                | 358                                    |
| Operation and Maintenance of Plant   | 1,161,347              | 401,556            | 759,791                                |
| Pupil Transportaton  | 212,928                | 168,265            | 44,663                                 |
| Central  | 43,286                 | 9,525              | 33,761                                 |
| Operation of Non-Instructional Services  | 3,955                  | 3,955              | 0                                      |
| Extracurricular Activities   | 0                      | 0                  | 0                                      |
| Capital Outlay   | 0                      | 0                  | 0                                      |
| Debt Service:  |                        |                    |  |
| Principal Retirement   | 0                      | 0                  | 0                                      |
| Interest and Fiscal Charges  | 0                      | 0                  | 0                                      |
| <i>Total Expenditures</i>  | <u>2,548,615</u>       | <u>993,091</u>     | <u>1,555,524</u>                       |
| <i>Excess of Revenues Over (Under) Expenditures</i>  | <u>(813,854)</u>       | <u>657,147</u>     | <u>1,471,001</u>                       |
| <b>Other Financing Sources (Uses)</b>  |                        |                    |  |
| Proceeds from Sale of Fixed Assets   | 0                      | 0                  | 0                                      |
| Advances In  | 0                      | 0                  | 0                                      |
| Advances Out   | 0                      | 0                  | 0                                      |
| Operating Transfers In   | 0                      | 0                  | 0                                      |
| Operating Transfers Out  | 0                      | 0                  | 0                                      |
| <i>Total Other Financing Sources (Uses)</i>  | <u>0</u>               | <u>0</u>           | <u>0</u>                               |
| <i>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</i> | <u>(813,854)</u>       | <u>657,147</u>     | <u>1,471,001</u>                       |
| <i>Fund Balances Beginning of Year</i>   | 1,194,243              | 1,194,243          | 0                                      |
| Prior Year Encumbrances Appropriated   | 536,265                | 536,265            | 0                                      |
| <i>Fund Balances End of Year</i>   | <u>\$916,654</u>       | <u>\$2,387,655</u> | <u>\$1,471,001</u>                     |

See accompanying notes to the general purpose financial statements.

Totals (Memorandum Only)

| Revised<br>Budget  | Actual              | Variance<br>Favorable<br>(Unfavorable) |
|--------------------|---------------------|--|
| \$44,550,251       | \$44,589,944        | \$39,693                               |
| 15,585,364         | 16,093,801          | 508,437                                |
| 716,267            | 817,161             | 100,894                                |
| 2,143,700          | 1,495,849           | (647,851)                              |
| 730,295            | 483,162             | (247,133)                              |
| 227,927            | 250,528             | 22,601                                 |
| 245,000            | 249,175             | 4,175                                  |
| 257,200            | 238,902             | (18,298)                               |
| 228,819            | 247,052             | 18,233                                 |
| <u>64,684,823</u>  | <u>64,465,574</u>   | <u>(219,249)</u>                       |
| 29,030,737         | 27,910,894          | 1,119,843                              |
| 7,705,725          | 7,420,519           | 285,206                                |
| 2,340,721          | 2,151,246           | 189,475                                |
| 199,015            | 198,241             | 774                                    |
| 4,305,077          | 4,081,201           | 223,876                                |
| 2,015,843          | 1,827,453           | 188,390                                |
| 290,887            | 252,564             | 38,323                                 |
| 4,349,681          | 4,175,426           | 174,255                                |
| 1,050,040          | 999,194             | 50,846                                 |
| 399,812            | 368,027             | 31,785                                 |
| 7,523,953          | 6,696,167           | 827,786                                |
| 4,328,033          | 4,145,253           | 182,780                                |
| 720,758            | 686,366             | 34,392                                 |
| 859,526            | 787,790             | 71,736                                 |
| 1,508,273          | 1,432,451           | 75,822                                 |
| 0                  | 0                   | 0                                      |
| 160,000            | 160,000             | 0                                      |
| 192,395            | 192,395             | 0                                      |
| <u>66,980,476</u>  | <u>63,485,187</u>   | <u>3,495,289</u>                       |
| <u>(2,295,653)</u> | <u>980,387</u>      | <u>3,276,040</u>                       |
| 5,000              | 766                 | (4,234)                                |
| 284,758            | 244,305             | (40,453)                               |
| (242,114)          | (244,305)           | (2,191)                                |
| 736,706            | 1,149,312           | 412,606                                |
| (1,017,565)        | (1,008,269)         | 9,296                                  |
| <u>(233,215)</u>   | <u>141,809</u>      | <u>375,024</u>                         |
| (2,528,868)        | 1,122,196           | 3,651,064                              |
| 8,384,849          | 8,384,849           | 0                                      |
| 1,355,553          | 1,355,553           | 0                                      |
| <u>\$7,211,534</u> | <u>\$10,862,598</u> | <u>\$3,651,064</u>                     |

**Willoughby-Eastlake City School District**  
*Combined Statement of Revenues,  
Expenses and Changes in Fund Equity  
Proprietary Fund Type  
For the Fiscal Year Ended June 30, 2000*

|  | Enterprise |
|--|------------|
| <b>Operating Revenues</b>  |            |
| Tuition and Fees   | \$576,170  |
| Sales  | 1,872,824  |
| Charges for Services   | 28,356     |
| <i>Total Operating Revenues</i>                                    | 2,477,350  |
| <b>Operating Expenses</b>  |            |
| Salaries   | 1,134,612  |
| Fringe Benefits  | 368,195    |
| Purchased Services   | 57,244     |
| Materials and Supplies   | 605,928    |
| Cost of Sales  | 624,275    |
| Depreciation   | 4,504      |
| Other Operating Expenses   | 2,655      |
| <i>Total Operating Expenses</i>                                    | 2,797,413  |
| <i>Operating Loss</i>  | (320,063)  |
| <b>Non-Operating Revenues</b>                                      |            |
| Federal Donated Commodities  | 121,159    |
| Operating Grants   | 400,007    |
| Interest   | 4,801      |
| Other Non-Operating Revenues                                       | 1,000      |
| <i>Total Non-Operating Revenues</i>                                | 526,967    |
| <i>Income Before Operating Transfers</i>                           | 206,904    |
| Operating Transfers Out  | (141,043)  |
| <i>Net Income</i>  | 65,861     |
| <i>Retained Earnings Beginning of Year (Restated - See Note 3)</i> | 88,159     |
| <i>Retained Earnings End of Year</i>                               | 154,020    |
| <i>Contributed Capital Beginning and End of Year</i>               | 9,591      |
| <i>Total Fund Equity End of Year</i>                               | \$163,611  |

See accompanying notes to the general purpose financial statements



**Willoughby-Eastlake City School District**  
*Combined Statement of Cash Flows*  
*Proprietary Fund Type*  
*For the Fiscal Year Ended June 30, 2000*

|   | Enterprise  |
|---|-------------|
| <i><b>Increase (Decreases) in Cash and Cash Equivalents</b></i> |             |
| <b>Cash Flows from Operating Activities</b>                     |             |
| Cash Received from Customers                                    | \$1,826,692 |
| Cash Received from Tuition Payments                             | 577,066     |
| Cash Received from Other Non-Operating Sources                  | 1,000       |
| Cash Payments to Suppliers for Goods and Services               | (1,172,209) |
| Cash Payments to Employees for Services                         | (1,114,098) |
| Cash Payments for Employee Benefits                             | (338,374)   |
| Cash Payments for Other Operating Uses                          | (2,655)     |
| <i>Net Cash Used for by Operating Activities</i>                | (222,578)   |
| <b>Cash Flows from Noncapital Financing Activities</b>          |             |
| Operating Grants Received                                       | 461,333     |
| Operating Transfers Out   | (141,043)   |
| <i>Net Cash Provided by Noncapital Financing Activities</i>     | 320,290     |
| <b>Cash Flows from Investing Activities</b>                     |             |
| Interest on Investments   | 4,801       |
| <i>Net Increase in Cash and Cash Equivalents</i>                | 102,513     |
| <i>Cash and Cash Equivalents Beginning of Year</i>              | 216,864     |
| <i>Cash and Cash Equivalents End of Year</i>                    | \$319,377   |
|   | (continued) |

**Willoughby-Eastlake City School District**

*Combined Statement of Cash Flows*

*Proprietary Fund Type (continued)*

*For the Fiscal Year Ended June 30, 2000*

|   | <u>Enterprise</u>         |
|---|---------------------------|
| <b>Reconciliation of Operating Loss to Net<br/>Cash Used for Operating Activities</b> |                           |
| <i>Operating Loss</i>   | <u>(\$320,063)</u>        |
| <i>Adjustments:</i>   |                           |
| Donated Commodities Used During Year  | 121,159                   |
| Depreciation  | 4,504                     |
| Other Non-Operating Revenues  | 1,000                     |
| (Increases)Decreases in Assets:   |                           |
| Accounts Receivable   | (75,080)                  |
| Intergovernmental Receivable  | 1,488                     |
| Inventory Held for Resale   | (3,768)                   |
| Materials and Supplies Inventory  | (594)                     |
| Increase (Decreases) in Liabilities:  |                           |
| Accounts Payable  | (455)                     |
| Accrued Wages and Benefits  | (24,573)                  |
| Compensated Absences Payable  | 45,088                    |
| Intergovernmental Payable   | 28,716                    |
| <i>Total Adjustments</i>  | <u>97,485</u>             |
| <i>Net Cash Used for Operating Activities</i>   | <u><u>(\$222,578)</u></u> |

See accompanying notes to the general purpose financial statements

**Willoughby-Eastlake City School District**  
*Combined Statement of Revenues, Expenses and Changes in  
Fund Equity - Budget (Non-GAAP Basis) and Actual  
Proprietary Fund Type  
For the Fiscal Year Ended June 30, 2000*

|   | Enterprise Funds |                  | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------|------------------|--|
|   | Budget           | Actual           |  |
| <b>Revenues</b>   |                  |                  |  |
| Tuition and Fees  | \$579,100        | \$577,066        | (\$2,034)                              |
| Sales   | 1,839,500        | 1,798,336        | (41,164)                               |
| Charges for Services  | 28,500           | 28,356           | (144)                                  |
| Interest  | 0                | 4,801            | 4,801                                  |
| Operating Grants  | 413,700          | 461,333          | 47,633                                 |
| Donations   | 1,500            | 1,000            | (500)                                  |
| <i>Total Revenues</i>   | <u>2,862,300</u> | <u>2,870,892</u> | <u>8,592</u>                           |
| <b>Expenses</b>   |                  |                  |  |
| Salaries  | 1,149,750        | 1,114,098        | 35,652                                 |
| Fringe Benefits   | 383,441          | 339,440          | 44,001                                 |
| Purchased Services  | 62,809           | 57,244           | 5,565                                  |
| Materials and Supplies  | 1,208,876        | 1,115,198        | 93,678                                 |
| Capital Outlay  | 100              | 0                | 100                                    |
| Other   | 2,655            | 2,655            | 0                                      |
| <i>Total Expenses</i>   | <u>2,807,631</u> | <u>2,628,635</u> | <u>178,996</u>                         |
| <i>Excess of Revenues Over Expenses</i>   | 54,669           | 242,257          | 187,588                                |
| Advances Out  | (29,200)         | 0                | 29,200                                 |
| Operating Transfers Out   | (141,043)        | (141,043)        | 0                                      |
| <i>Excess of Revenues Over (Under) Expenses,<br/>Advances and Operating Transfers</i> | (115,574)        | 101,214          | 216,788                                |
| <i>Fund Equity Beginning of Year</i>  | 209,477          | 209,477          | 0                                      |
| Prior Year Encumbrances Appropriated  | 7,387            | 7,387            | 0                                      |
| <i>Fund Equity End of Year</i>  | <u>\$101,290</u> | <u>\$318,078</u> | <u>\$216,788</u>                       |

See accompanying notes to the general purpose financial statements

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

**Note 1 - Description of The School District**

Willoughby-Eastlake City School District is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally elected five member Board and provides educational services as mandated by State or federal agencies. The Board controls the School District's thirteen instructional facilities, staffed by 457 classified personnel, 589 certified full-time teaching personnel and three administrative employees to provide services to students and other community members.

The School District is located in the cities of Willoughby, Eastlake, Willoughby Hills, Willowick and the villages of Lakeline, Timberlake, and Waite Hill Ohio, Lake County. The enrollment for the School District during the 2000 fiscal year was 9,194. The School District operates seven elementary schools (K-5), three middle schools (6-8) and three high schools (7-12).

*Reporting Entity*

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the general purpose financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service and student related activities of the School District.

**Non-Public Schools** Within the School District boundaries, there are various non-public schools. Current State legislation provides funding to this parochial school. These monies are received and disbursed by the School District on behalf of the parochial school by the Treasurer of the School District, as directed by the parochial school. These monies are reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The School District is associated with three jointly governed organizations, one related organization and an insurance purchasing pool. These organizations are the East Shore Regional Transportation System, the East Shore Center, the Ohio Schools Council Association, the Willoughby-Eastlake Public Library and the Ohio School Boards Association Workers' Compensation Group Rating Program. These organizations are presented in Notes 15, 16 and 17 to the general purpose financial statements.

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

***A. Basis Of Presentation - Fund Accounting***

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

***Governmental Fund Types*** Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

***General Fund*** The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

***Debt Service Fund*** The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligations principal, interest, and related costs.

***Capital Projects Funds*** Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

***Proprietary Fund Type*** Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

**Enterprise Funds** The enterprise funds are used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**Fiduciary Fund Types** Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include trust and agency funds. The School District has no trust funds. The agency funds are purely custodial (assets equal liabilities) and thus does not involve measurement of results of operations.

**Account Groups** To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term obligations related to specific funds and those of a general nature, the following account groups are used:

**General Fixed Assets Account Group** This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary funds.

**General Long-Term Obligations Account Group** This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary funds.

**B. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: interest, tuition, grants, and student fees.

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized when they are earned and become measurable, and expenses are recognized when they are incurred, if measurable. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

**C. Budgetary Data**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each fund and function for the General Fund and at the fund level for all other funds. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Advances in and advances out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

**Tax Budget** Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Lake County Budget Commission for rate determination.

**Estimated Resources** Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement reflect the amounts in the final amended certificate issued during fiscal year 2000.

**Appropriations** Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenditures of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund does not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, other than the agency fund, consistent with statutory provisions.

**Encumbrances** As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the general purpose financial statements for proprietary funds.

**Lapsing of Appropriations** At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

***D. Cash and Cash Equivalents***

To improve cash management, cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2000, investments were limited to STAROhio, the State Treasurer's Investment Pool. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$748,275, which includes \$533,484 assigned from other School District funds.



**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

Medical/surgical and dental insurance is offered to employees on a self insurance basis with Medical Mutual as its third party administrator. The School District pays this provider a monthly administrative fee plus a reimbursement for claims that have been submitted by plan participants and approved by the administrator. The School District is required to maintain a deposit with this administrator which is estimated at two months of actual claims incurred. This deposit, which amounted to \$504,920 is presented on the combined balance sheet as “cash and cash equivalents with fiscal agent.”

For presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an original maturity of more than three months that are not made from the pool are considered to be investments.

***E. Restricted Assets***

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include amounts required by statute to be set-aside by the School District for the acquisition or construction of capital assets, the purchase of textbooks and other instructional material and the creation of a reserve for budget stabilization. See Note 20 for additional information regarding set-asides.

***F. Inventory***

Inventories of governmental funds are stated at cost. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

***G. Intergovernmental Revenues***

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

**Entitlements**

*General Fund*

- State Foundation Program
- State Property Tax Relief
- School Bus Purchase Reimbursement

**Non-Reimbursable Grants**

*Special Revenue Funds*

- Auxiliary Services
- Economic Education

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

Career Development  
Adult LPN  
Professional Development  
Educational Management Information Systems  
Preschool At Risk  
School Net Professional Development  
Ohio Reads  
Conflict Management  
Technical Preparation  
School Security  
Job Training Partnership Act  
Retired Senior Volunteer Program  
Eisenhower Math and Science  
Emergency Immigrant Education  
Class Size Reduction  
Continuous Improvement  
LSTA Mini Grant  
Pell Grant  
Adult Basic Education  
Preschool Grant  
Title I  
Title VI  
Title VI-B  
Drug Free Schools  
Vocational Education

*Capital Projects Fund*  
School Net Plus

**Reimbursable Grants**

*General Fund*  
Driver Education Reimbursement

*Proprietary Funds*  
National School Lunch Program  
Government Donated Commodities

Grants and entitlements amounted to twenty-five percent of the School District's governmental fund types' revenue during the 2000 fiscal year.

***H. Interfund Assets and Liabilities***

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivable/payables."

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

***I. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits in the School District' termination policy. The School District records a liability for accumulated unused sick leave for classified, certified and administrative employees after fifteen years of service with the School District.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

***J. Accrued Liabilities and Long-term Obligations***

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, contractually required pension contribution and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current expendable available financial resources. Payments made more than 60 days after year-end are generally considered not to have been paid with current available financial resources. Capital leases and bonds are reported as a liability of the general long-term obligations account group until due.

***K. Interfund Transactions***

Quasi-external transactions are accounted for as revenues and expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

***L. Fund Balance Reserves and Designations***

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, property taxes, budget stabilization, textbooks and capital improvement.

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

The School District has begun accumulating resources to satisfy potential future claims. This amount has been designated for claims.

***M. Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***N. Fixed Assets and Depreciation***

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation of equipment in the enterprise funds is computed using the straight-line method over an estimated useful life that ranges from 8 to 20 years. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

***O. Memorandum Only - Total Columns***

Total columns on the general purpose financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Note 3 - Restatement of Prior Year Fund Equity**

Fixed assets in the food service enterprise fund was overstated in the prior year. The retained earnings in the food service fund at June 30, 1999, of \$97,936 was restated by \$9,777 to \$88,159.

The general fixed assets account group at June 30, 1999, was restated by \$51,545 from \$26,259,497 to \$26,207,952.

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**Note 4 - Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual, All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - Proprietary Fund Type are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures/expenses for all funds (budget) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund type (GAAP)
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis.

Excess of Revenues and Other Financing Sources  
Over Expenditures and Other Financing Uses  
All Governmental Fund Types

|   | General     | Special<br>Revenue | Debt<br>Service | Capital<br>Projects |
|---|-------------|--------------------|-----------------|---------------------|
| GAAP Basis                              | \$1,713,758 | \$329,106          | \$23,430        | \$1,339,722         |
| Net Adjustment for Revenue Accruals     | (1,208,226) | (21,380)           | (4,622)         | (27,470)            |
| Advances In                             | 146,668     | 97,637             | 0               | 0                   |
| Net Adjustment for Expenditure Accruals | 1,052,151   | (30,726)           | 0               | (110,622)           |
| Advances Out                            | (97,637)    | (146,668)          | 0               | 0                   |
| Encumbrances                            | (1,178,105) | (210,337)          | 0               | (544,483)           |
| Budget Basis                            | \$428,609   | \$17,632           | \$18,808        | \$657,147           |

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

| Net Income/Excess of Revenues Over Expenses,<br>Advances and Operating Transfers<br>Proprietary Fund Type | Enterprise |
|---|------------|
| GAAP Basis  | \$65,861   |
| Net Adjustment for Revenue Accruals   | (12,266)   |
| Net Adjustment for Expense Accruals   | 44,414     |
| Depreciation Expense  | 4,504      |
| Encumbrances  | (1,299)    |
| Budget Basis  | \$101,214  |

**Note 5 - Fund Deficits**

Fund Balances/Retained Earnings at June 30, 2000, included the following individual fund deficits:

| <b>Special Revenue Funds</b> |          |
|------------------------------|----------|
| Athletics and Music          | \$24,020 |
| Economic Education           | 2,446    |
| Career Development           | 13,263   |
| Conflict Management Grant    | 1,000    |
| Job Training Partnership Act | 6,648    |
| Vocational Education         | 249      |
| Title VI                     | 3,636    |
| Drug Free Schools Grant      | 15,770   |
| LSTA Mini Grant              | 29,868   |
| <b>Enterprise Fund</b>       |          |
| Food Service                 | 32,110   |

The special revenue fund deficit balances resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

The food service enterprise fund deficit retained earnings resulted from adjustments for accrued liabilities. Management is analyzing fund operations to determine appropriate action to alleviate the deficit.

**Note 6 - Deposits and Investments**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim moneys are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain Bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand** At fiscal year end, the School District had \$4,565 in undeposited cash on hand which is included in the balance sheet of the School District as part of equity in pooled cash and cash equivalents.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements."

**Deposits** At fiscal year-end, the carrying amount of the School District's deposits was \$603,413 and the bank balance was \$1,473,543. \$300,000 of the bank balance was covered by federal depository insurance. \$1,173,543 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging institution in the pledging institution's name, and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the FDIC.

**Investments** The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District invests in STAROhio, the State Treasurer's Investment Pool, which is not classified by degree of credit risk since it is not evidenced by securities that exist in physical or book entry form.

|          |                     |
|----------|---------------------|
|          | Fair<br>Value       |
|          | <hr/>               |
| STAROhio | <u>\$13,138,094</u> |



**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

The classification of cash and cash equivalents, and investments on the combined general purpose financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined general purpose financial statements and the classification per GASB Statement No. 3 is as follows:

|                  | Cash and Cash<br>Equivalents/Deposits | Investments  |
|------------------|---------------------------------------|--------------|
| GASB Statement 9 | \$13,746,072                          | \$0          |
| Cash on Hand     | (4,565)                               | 0            |
| Investment:      |                                       |              |
| STAROhio         | (13,138,094)                          | 13,138,094   |
| Total            | \$603,413                             | \$13,138,094 |

**Note 7 - Receivables**

Receivables at June 30, 2000, consisted of taxes, interfund, and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. The following is summary of the intergovernmental receivables.

|                                    |           |
|------------------------------------|-----------|
| General Fund                       |           |
| Tuition                            | \$319,359 |
| Building                           | 275,000   |
| Rental                             | 4,164     |
| Miscellaneous                      | 30        |
| Total General Fund                 | 598,553   |
| Special Revenue Funds              |           |
| Job Training Partnership Act       | 18,461    |
| Vocational Education               | 8,786     |
| Total Special Revenue Funds        | 27,247    |
| Total Intergovernmental Receivable | \$625,800 |

In March 2000, the School District sold Lincoln Elementary School to the City of Willoughby for \$275,000 payable in four equal installments of \$50,000 and the final payment for \$75,000 beginning on or before March 2001 and ending March 31, 2006. As of June 30, 2000, the City of Willoughby did not make any payments to the School District. Accordingly, an intergovernmental receivable in the amount of \$275,000 has been reported in the general fund.

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

**Note 8 - Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half distributions occur in the first half of the following year.

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the School District. Property tax revenue received during calendar 2000 for real and public utility property taxes represents collections of calendar 1999 taxes. Property tax payments received during calendar 2000 for tangible personal property (other than public utility property) is for calendar 2000 taxes.

2000 real property taxes are levied after April 1, 2000, on the assessed value listed as of the prior January 1, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property taxes currently are assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after April 1, 2000 and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 1999 on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are twenty-five percent of true value.

The assessed values upon which fiscal year 2000 taxes were collected are:

|   | <u>1999 Second-Half Collections</u> |                | <u>2000 First-Half Collections</u> |                |
|---|-------------------------------------|----------------|------------------------------------|----------------|
|   | <u>Amount</u>                       | <u>Percent</u> | <u>Amount</u>                      | <u>Percent</u> |
| Agricultural/Residential<br>and Other Real Estate | \$1,063,788,970                     | 74.26%         | \$1,081,386,630                    | 74.82%         |
| Public Utility Personal                           | 217,394,080                         | 15.18          | 208,672,250                        | 14.44          |
| Tangible Personal Property                        | 151,359,246                         | 10.56          | 155,232,538                        | 10.74          |
|   | <u>\$1,432,542,296</u>              | <u>100.00%</u> | <u>\$1,445,291,418</u>             | <u>100.00%</u> |
| Tax rate per \$1,000 of<br>assessed valuation     | \$46.71                             |                | \$46.71                            |                |

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including Willoughby-Eastlake City School District. The School District receives property taxes from Lake County. The

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000, are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, tangible personal property, and public utility taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2000, was \$3,415,925. \$3,282,913 was available to the general fund, \$29,852 was available to the bond retirement debt service fund and \$103,160 was available to the permanent improvement capital projects fund. The amount available as an advance at June 30, 1999, was \$2,843,690. \$2,422,089 was available to the general fund, \$345,911 was available to the bond retirement debt service fund and \$75,690 was available to the permanent improvements capital projects fund.

**Note 9 - Fixed Assets**

A summary of the enterprise funds' fixed assets at June 30, 2000, follows:

|                               |               |
|-------------------------------|---------------|
|                               | <b>Totals</b> |
| Furniture and Equipment       | \$51,545      |
| Less Accumulated Depreciation | (30,037)      |
| Net Fixed Assets              | \$21,508      |

A summary of the changes in general fixed assets during fiscal year 2000 follows:

|                         | Balance<br>June 30, 1999 | Additions | Deletions | Balance<br>June 30, 2000 |
|-------------------------|--------------------------|-----------|-----------|--------------------------|
| Land and Improvements   | \$560,374                | \$0       | \$0       | \$560,374                |
| Buildings               | 20,957,261               | 0         | 173,261   | 20,784,000               |
| Furniture and Equipment | 3,532,420                | 693,213   | 0         | 4,225,633                |
| Vehicles                | 1,157,897                | 0         | 0         | 1,157,897                |
| Total                   | \$26,207,952             | \$693,213 | \$173,261 | \$26,727,904             |

**Note 10 - Risk Management**

**A. Property and Liability**

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2000, the School District contracted through Ohio Schools Council for its property and fleet insurance, Crum and Forster for property and inland marine, Ohio Casualty and Crum and Forster for its crime insurance, and Travelers Insurance for its boiler and machinery.

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

Settled claims have not exceeded this commercial coverage in any of the last three years. There has not been a significant reduction in coverage from the prior year.

***B. Workers Compensation***

For fiscal year 2000, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool (Note 17). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP.

A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

***C. Employee Medical Benefits***

The School District operates and manages employee health benefits on a self-insured basis. The School District uses the general fund to account for and finance its uninsured risks of loss in this program. A third party, Medical Mutual, reviews all claims which are then paid by the School District. The premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

The claims liability of \$853,236 reported in the fund at June 30, 2000, is based on an estimate provided by the Treasurer and the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 1998, 1999 and 2000 were:

|      | <u>Balance at<br/>Beginning of Year</u> | <u>Current Year<br/>Claims</u> | <u>Claim<br/>Payments</u> | <u>Balance at<br/>End of Year</u> |
|------|---|--------------------------------|---------------------------|-----------------------------------|
| 1998 | \$1,309,798                             | \$2,452,284                    | \$3,040,082               | \$722,000                         |
| 1999 | 722,000                                 | 2,897,567                      | 2,829,777                 | 789,790                           |
| 2000 | 789,790                                 | 2,423,385                      | 2,359,939                 | 853,236                           |

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

**Note 11 - Defined Benefit Pension Plans**

***A. School Employees Retirement System***

The School District contributes to the School Employees System of Ohio (SERS), a cost-sharing multiple employer defined pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1999, 7.7 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$475,944, \$646,763, and \$1,127,068 respectively; 50.58 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$235,224 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

***B. State Teachers Retirement System***

The School District participates in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2000, plan members are required to contribute 9.3 percent of their annual covered salaries. The School District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998, were \$1,900,752, \$1,854,078, and \$4,178,601 respectively; 83.43 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$314,883 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds.

**Note 12 - Postemployment Benefits**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System, (STRS), and to retired non-certificated employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

established by the System based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District this amount equaled \$2,534,333 for fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999, (the latest information available) the balance in the Fund was \$2,783 million. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.50 percent of covered payroll, an increase of 2.2 percent for fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established as \$12,400. For the School District, the amount to fund health care benefits, including surcharge, during the 2000 fiscal year equaled \$933,722.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999, (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

**Note 13 - Employee Benefits**

***A. Compensated Absences***

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Upon retirement, an employee is paid for 25 percent of accumulated sick days up to a maximum of 240 accumulated sick days.

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
For the Fiscal Year Ended June 30, 2000

**B. Life Insurance Benefits**

The School District provides life insurance and accidental death and dismemberment insurance to most employees through Washington National Life Insurance Company.

**Note 14 - Long-Term Obligations**

Changes in long-term obligations of the School District during fiscal year 2000, were as follows:

|  | Outstanding<br>June 30, 1999 | Additions          | Deletions          | Outstanding<br>June 30, 2000 |
|--|------------------------------|--------------------|--------------------|------------------------------|
| 1992, \$4,000,000, 6.30%                   |                              |                    |                    |                              |
| Library Improvement Bond                   | \$3,110,000                  | \$0                | \$160,000          | \$2,950,000                  |
| Compensated Absences                       | 7,402,246                    | 1,583,854          | 652,880            | 8,333,220                    |
| Capital Leases                             | 37,785                       | 0                  | 34,879             | 2,906                        |
| Pension Obligation                         | 611,358                      | 589,336            | 611,358            | 589,336                      |
| <i>Total General Long-Term Obligations</i> | <u>\$11,161,389</u>          | <u>\$2,173,190</u> | <u>\$1,459,117</u> | <u>\$11,875,462</u>          |

The library improvement bond will be paid from the debt service fund. In 1992, the School District issued bonds for improvements to the public library in the amount of \$4,000,000. The bonds are included as School District debt because the School District serves as the taxing authority for the library and is required to issue tax related debt.

Compensated absences will be paid from the fund from which the person is paid. The capital leases will be paid from the general fund. The intergovernmental payable represents contractually required pension contributions paid outside the available period and will be paid from the fund from which the person is paid.

The School District's overall debt margin was \$127,305,142 with an unvoted debt margin of \$1,445,291 at June 30, 2000. Principal and interest requirement to retire the loan outstanding at June 30, 2000, are as follows:

| Fiscal Year<br>Ending June 30, | Principal          | Interest           | Total              |
|--------------------------------|--------------------|--------------------|--------------------|
| 2001                           | 170,000            | 182,780            | 352,780            |
| 2002                           | 180,000            | 172,365            | 352,365            |
| 2003                           | 190,000            | 161,170            | 351,170            |
| 2004                           | 205,000            | 149,020            | 354,020            |
| 2005                           | 215,000            | 135,893            | 350,893            |
| 2006-2010                      | 1,320,000          | 443,510            | 1,763,510          |
| 2011-2012                      | 670,000            | 44,200             | 714,200            |
| Total                          | <u>\$2,950,000</u> | <u>\$1,288,938</u> | <u>\$4,238,938</u> |

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

**Note 15 - Jointly Governed Organizations**

***A. East Shore Regional Transportation System***

The East Shore Regional Transportation System (ESRTS) is a jointly governed organization that was formed for the purpose of providing a transportation system for the handicapped children in the sixteen member school districts. The governing board consists of the superintendents of the member school districts. The degree of control exercised by any participating school district is limited to its representation on the governing board. ESRTS is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit or burden on the School District. Financial information can be obtained by writing the fiscal agent, Kirtland Board of Education, 9152 Chillicothe Road, Kirtland, Ohio 44094.

***B. East Shore Center***

The East Shore Center is a jointly governed organization that was formed for the purpose of providing special education for the handicapped children in the sixteen member school districts. The governing board consists of the superintendents of the member school districts. The degree of control exercised by any participating school district is limited to its representation on the governing board. East Shore Center is not accumulating significant resources or experiencing fiscal distress, which would cause additional financial benefit or burden on the School District. Financial information can be obtained by writing the fiscal agent, Mentor Exempted Village School District, 6451 Center Street, Mentor, OH 44060.

***C. Ohio Schools Council Association***

The Ohio Schools Council Association (Council) is a jointly governed organization among eighty-three school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2000, the School District paid \$2,450 to the Council. Financial information can be obtained by contacting Albert G. Vasek, the Executive Secretary of the Ohio Schools Council at 155 Center Road, Bedford, Ohio 44146.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corp., a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to purchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

The School District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 2000. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.



**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

---

---

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

**Note 16 - Related Organization**

The Willoughby-Eastlake Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Willoughby-Eastlake City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Willoughby-Eastlake Public Library, Ms. Suzan Bocciarelli, Clerk/Treasurer, at 263 East 305 Street, Willowick, Ohio 44095.

**Note 17 - Insurance Purchasing Pool**

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**Note 18 - Contingencies**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2000.

**B. Litigation**

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
For the Fiscal Year Ended June 30, 2000

**Note 19 - Interfund Transactions**

Interfund balances at June 30, 2000, consisted of:

| Fund Type/Fund                     | Interfund<br>Receivable | Interfund<br>Payable    |
|------------------------------------|-------------------------|-------------------------|
| General Fund                       | \$195,234               | \$0                     |
| <b>Special Revenue Funds</b>       |                         |                         |
| Athletics and Music                | 0                       | 22,882                  |
| Auxiliary Services                 | 0                       |                         |
| Economic Development               | 0                       | 2,400                   |
| Conflict Management                | 0                       | 1,000                   |
| Job Training Partnership Act       | 0                       | 13,925                  |
| Vocational Education Grant         | 0                       | 8,786                   |
| Title VI                           | 0                       | 6,976                   |
| Drug Free Schools Grant            | 0                       | 15,708                  |
| LSTA Library Mini Grant            | 0                       | 29,868                  |
| <i>Total Special Revenue Funds</i> | <u>0</u>                | <u>101,545</u>          |
| <b>Enterprise Funds</b>            |                         |                         |
| Uniform School Supplies            | 0                       | 87,200                  |
| Special Services                   | 0                       | 6,489                   |
| <i>Total Enterprise Funds</i>      | <u>0</u>                | <u>93,689</u>           |
| <b>Total</b>                       | <u><u>\$195,234</u></u> | <u><u>\$195,234</u></u> |

**Note 20 - Set-Aside Calculations and Fund Reserves**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the fiscal year end set aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

|   | Budget<br>Stabilization<br>Reserve | Capital<br>Improvements<br>Reserve | Textbooks<br>Instructional<br>Materials<br>Reserve |
|---|------------------------------------|------------------------------------|--|
| Set-aside Reserve Balance as of June 30, 1999 | \$797,943                          | \$0                                | \$14,734   |
| Current Year Set-aside Requirement            | 567,989                            | 1,382,314                          | 1,382,314  |

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

|   |                  |                    |                    |
|---|------------------|--------------------|--------------------|
| Offsets   | (444,389)        | 0                  | 0                  |
| Qualifying Disbursements  | <u>0</u>         | <u>(1,309,988)</u> | <u>(1,202,942)</u> |
| Total   | <u>\$921,543</u> | <u>\$72,326</u>    | <u>\$194,106</u>   |
| Set-aside Reserve Balance as of June 30, 2000 and<br>Carried Forward to Future Fiscal Years | <u>\$921,543</u> | <u>\$72,326</u>    | <u>\$194,106</u>   |

The total reserve balance for the three set-asides at the end of the fiscal year was \$1,187,975.

**Note 21 - Segment Information for Enterprise Funds**

The School District maintains five enterprise funds to account for the operations of food service, uniform school supplies, special services, adult education and latchkey/preschool. The table below reflects in a summarized format the more significant financial data relating to the Enterprise funds of the School District as of and for the fiscal year ended June 30, 2000.

|                               | Food<br>Service | Uniform<br>School<br>Supplies | Special<br>Services |
|-------------------------------|-----------------|-------------------------------|---------------------|
| Operating Revenues            | \$1,488,255     | \$384,569                     | \$28,356            |
| Depreciation                  | 4,504           | 0                             | 0                   |
| Operating Income (Loss)       | (592,693)       | 98,168                        | (1,806)             |
| Operating Grants              | 397,223         | 0                             | 0                   |
| Federal Donated Commodities   | 121,159         | 0                             | 0                   |
| Interest                      | 4,801           | 0                             | 0                   |
| Operating Transfers Out       | 0               | 4,054                         | 0                   |
| Net Income (Loss)             | (69,510)        | 94,114                        | (806)               |
| Net Working Capital           | (4,368)         | 62,556                        | 11,899              |
| Total Assets                  | 109,513         | 149,756                       | 18,388              |
| Total Equity (Deficit)        | (32,110)        | 62,556                        | 11,899              |
| Encumbrances at June 30, 2000 | 0               | 1,178                         | 28                  |

(continued)

**Willoughby-Eastlake City School District**  
*Notes to the General Purpose Financial Statements*  
*For the Fiscal Year Ended June 30, 2000*

|                               | Community<br>Education | Latchkey/<br>Preschool | Total       |
|-------------------------------|------------------------|------------------------|-------------|
| Operating Revenues            | \$13,333               | \$562,837              | \$2,477,350 |
| Depreciation                  | 0                      | 0                      | 4,504       |
| Operating Income (Loss)       | 1,854                  | 174,414                | (320,063)   |
| Operating Grants              | 2,784                  | 0                      | 400,007     |
| Federal Donated Commodities   | 0                      | 0                      | 121,159     |
| Interest                      | 0                      | 0                      | 4,801       |
| Operating Transfers Out       | 2,483                  | 134,506                | 141,043     |
| Net Income (Loss)             | 2,155                  | 39,908                 | 65,861      |
| Net Working Capital           | 10,173                 | 111,093                | 191,353     |
| Total Assets                  | 11,475                 | 162,408                | 451,540     |
| Total Equity (Deficit)        | 10,173                 | 111,093                | 163,611     |
| Encumbrances at June 30, 2000 | 0                      | 93                     | 1,299       |

**Note 22 - State School Funding Decision**

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$9,201,737 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

**Combining, Individual Fund  
and Account Group  
Statements and Schedules**

## *General Fund*

---

The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2000*

|                        | Revised<br>Budget   | Actual              | Variance<br>Favorable<br>(Unfavorable) |
|------------------------|---------------------|---------------------|--|
| <b>Revenues</b>        |                     |                     |  |
| Taxes                  | \$42,840,000        | \$42,864,223        | \$24,223                               |
| Intergovernmental      | 12,469,000          | 13,178,730          | 709,730                                |
| Interest               | 700,000             | 748,275             | 48,275                                 |
| Tuition and Fees       | 1,950,000           | 1,357,034           | (592,966)                              |
| Donations              | 1,000               | 2,617               | 1,617                                  |
| Charges for Services   | 245,000             | 249,175             | 4,175                                  |
| Rentals                | 257,200             | 238,902             | (18,298)                               |
| Miscellaneous          | 61,029              | 107,033             | 46,004                                 |
| <i>Total Revenues</i>  | <u>58,523,229</u>   | <u>58,745,989</u>   | <u>222,760</u>                         |
| <b>Expenditures</b>    |                     |                     |  |
| Current:               |                     |                     |  |
| Instruction:           |                     |                     |  |
| Regular:               |                     |                     |  |
| Salaries and Wages     | 21,250,660          | 21,191,282          | 59,378                                 |
| Fringe Benefits        | 5,753,998           | 5,753,998           | 0                                      |
| Purchased Services     | 37,736              | 37,493              | 243                                    |
| Materials and Supplies | 839,306             | 361,980             | 477,326                                |
| Capital Outlay - New   | 130,000             | 86,707              | 43,293                                 |
| Total Regular          | <u>28,011,700</u>   | <u>27,431,460</u>   | <u>580,240</u>                         |
| Special:               |                     |                     |  |
| Salaries and Wages     | 4,185,073           | 4,167,713           | 17,360                                 |
| Fringe Benefits        | 1,124,200           | 1,124,200           | 0                                      |
| Purchased Services     | 1,681,424           | 1,607,519           | 73,905                                 |
| Materials and Supplies | 24,968              | 21,979              | 2,989                                  |
| Other                  | 2,000               | 1,200               | 800                                    |
| Total Special          | <u>7,017,665</u>    | <u>6,922,611</u>    | <u>95,054</u>                          |
| Vocational:            |                     |                     |  |
| Salaries and Wages     | 1,553,337           | 1,447,669           | 105,668                                |
| Fringe Benefits        | 451,100             | 451,100             | 0                                      |
| Purchased Services     | 1,700               | 1,533               | 167                                    |
| Materials and Supplies | 40,876              | 36,236              | 4,640                                  |
| Capital Outlay - New   | 40,000              | 27,984              | 12,016                                 |
| Total Vocational       | <u>2,087,013</u>    | <u>1,964,522</u>    | <u>122,491</u>                         |
| Total Instruction      | <u>\$37,116,378</u> | <u>\$36,318,593</u> | <u>\$797,785</u>                       |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|                                  | Revised<br>Budget  | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|----------------------------------|--------------------|------------------|--|
| <b>Support Services:</b>         |                    |                  |  |
| <b>Pupils:</b>                   |                    |                  |  |
| Salaries and Wages               | \$2,279,500        | \$2,250,216      | \$29,284                               |
| Fringe Benefits                  | 603,600            | 601,600          | 2,000                                  |
| Purchased Services               | 197,031            | 195,574          | 1,457                                  |
| Materials and Supplies           | 269,127            | 269,127          | 0                                      |
| <b>Total Pupils</b>              | <b>3,349,258</b>   | <b>3,316,517</b> | <b>32,741</b>                          |
| <b>Instructional Staff:</b>      |                    |                  |  |
| Salaries and Wages               | 1,103,500          | 1,070,206        | 33,294                                 |
| Fringe Benefits                  | 322,000            | 321,195          | 805                                    |
| Purchased Services               | 51,754             | 34,451           | 17,303                                 |
| Materials and Supplies           | 109,208            | 65,650           | 43,558                                 |
| Capital Outlay - New             | 78,077             | 39,374           | 38,703                                 |
| <b>Total Instructional Staff</b> | <b>1,664,539</b>   | <b>1,530,876</b> | <b>133,663</b>                         |
| <b>Board of Education:</b>       |                    |                  |  |
| Salaries and Wages               | 5,500              | 4,725            | 775                                    |
| Fringe Benefits                  | 400                | 400              | 0                                      |
| Purchased Services               | 150,983            | 134,668          | 16,315                                 |
| Other                            | 132,500            | 111,367          | 21,133                                 |
| <b>Total Board of Education</b>  | <b>289,383</b>     | <b>251,160</b>   | <b>38,223</b>                          |
| <b>Administration:</b>           |                    |                  |  |
| Salaries and Wages               | 2,745,500          | 2,741,949        | 3,551                                  |
| Fringe Benefits                  | 881,700            | 879,457          | 2,243                                  |
| Purchased Services               | 211,448            | 204,859          | 6,589                                  |
| Materials and Supplies           | 50,569             | 50,568           | 1                                      |
| Capital Outlay - New             | 2,300              | 2,299            | 1                                      |
| Other                            | 27,006             | 20,756           | 6,250                                  |
| <b>Total Administration</b>      | <b>3,918,523</b>   | <b>3,899,888</b> | <b>18,635</b>                          |
| <b>Fiscal:</b>                   |                    |                  |  |
| Salaries and Wages               | 326,000            | 325,255          | 745                                    |
| Fringe Benefits                  | 104,000            | 104,000          | 0                                      |
| Purchased Services               | 60,549             | 37,859           | 22,690                                 |
| Materials and Supplies           | 19,383             | 19,381           | 2                                      |
| Other                            | 504,700            | 488,164          | 16,536                                 |
| <b>Total Fiscal</b>              | <b>\$1,014,632</b> | <b>\$974,659</b> | <b>\$39,973</b>                        |

(continued)



**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual            | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|-------------------|--|
| <b>Business:</b>                                     |                   |                   |  |
| Salaries and Wages                                   | \$172,500         | \$170,659         | \$1,841                                |
| Fringe Benefits                                      | 53,720            | 44,047            | 9,673                                  |
| Purchased Services                                   | 88,489            | 77,724            | 10,765                                 |
| Materials and Supplies                               | 83,703            | 74,638            | 9,065                                  |
| Other  | 800               | 717               | 83                                     |
| <b>Total Business</b>                                | <b>399,212</b>    | <b>367,785</b>    | <b>31,427</b>                          |
| <b>Operation and Maintenance of Plant:</b>           |                   |                   |  |
| Salaries and Wages                                   | 2,312,300         | 2,285,875         | 26,425                                 |
| Fringe Benefits                                      | 878,845           | 874,805           | 4,040                                  |
| Purchased Services                                   | 2,645,118         | 2,645,118         | 0                                      |
| Materials and Supplies                               | 391,410           | 391,410           | 0                                      |
| <b>Total Operation and Maintenance of Plant</b>      | <b>6,227,673</b>  | <b>6,197,208</b>  | <b>30,465</b>                          |
| <b>Pupil Transportation:</b>                         |                   |                   |  |
| Salaries and Wages                                   | 1,993,100         | 1,968,458         | 24,642                                 |
| Fringe Benefits                                      | 781,650           | 781,150           | 500                                    |
| Purchased Services                                   | 804,447           | 693,949           | 110,498                                |
| Materials and Supplies                               | 393,271           | 392,480           | 791                                    |
| Capital Outlay - Replacement                         | 123,706           | 123,465           | 241                                    |
| <b>Total Pupil Transportation</b>                    | <b>4,096,174</b>  | <b>3,959,502</b>  | <b>136,672</b>                         |
| <b>Central:</b>                                      |                   |                   |  |
| Salaries and Wages                                   | 340,100           | 339,524           | 576                                    |
| Fringe Benefits                                      | 91,600            | 91,600            | 0                                      |
| Purchased Services                                   | 70,155            | 70,154            | 1                                      |
| Materials and Supplies                               | 88,953            | 88,953            | 0                                      |
| Other  | 2,002             | 1,948             | 54                                     |
| <b>Total Central</b>                                 | <b>592,810</b>    | <b>592,179</b>    | <b>631</b>                             |
| <b>Total Support Services</b>                        | <b>21,552,204</b> | <b>21,089,774</b> | <b>462,430</b>                         |
| <b>Operation of Non-Instructional Services</b>       |                   |                   |  |
| <b>Services:</b>                                     |                   |                   |  |
| <b>Food Service Operations:</b>                      |                   |                   |  |
| Salaries and Wages                                   | 7,000             | 6,769             | 231                                    |
| <b>Community Services:</b>                           |                   |                   |  |
| Other  | 27,000            | 22,751            | 4,249                                  |
| <b>Total Operation of Non-Instructional Services</b> | <b>\$34,000</b>   | <b>\$29,520</b>   | <b>\$4,480</b>                         |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|  | <u>Revised<br/>Budget</u> | <u>Actual</u>             | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|---------------------------|---|
| <i>Extracurricular Activities:</i>   |                           |                           |   |
| <i>Academic and Subject Oriented Activities</i>  |                           |                           |   |
| Salaries and Wages   | \$22,476                  | \$22,475                  | \$1   |
| <i>Other Extracurricular Activities</i>  |                           |                           |   |
| <i>Co-Curricular Activities:</i>   |                           |                           |   |
| Salaries and Wages   | 116,243                   | 116,242                   | 1   |
| <i>Total Extracurricular Activities</i>  | <u>138,719</u>            | <u>138,717</u>            | <u>2</u>  |
| <i>Total Expenditures</i>  | <u>58,841,301</u>         | <u>57,576,604</u>         | <u>1,264,697</u>                                |
| <i>Excess of Revenues Over (Under) Expenditures</i>  | <u>(318,072)</u>          | <u>1,169,385</u>          | <u>1,487,457</u>                                |
| <b>Other Financing Sources (Uses)</b>  |                           |                           |   |
| Proceeds from Sale of Fixed Assets   | 5,000                     | 766                       | (4,234)   |
| Advances In  | 210,000                   | 146,668                   | (63,332)  |
| Advances Out   | (204,246)                 | (97,637)                  | 106,609   |
| Operating Transfers In   | 0                         | 159,571                   | 159,571   |
| Operating Transfers Out  | (950,144)                 | (950,144)                 | 0   |
| <i>Total Other Financing Sources (Uses)</i>  | <u>(939,390)</u>          | <u>(740,776)</u>          | <u>198,614</u>                                  |
| <i>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</i> | <u>(1,257,462)</u>        | <u>428,609</u>            | <u>1,686,071</u>                                |
| <i>Fund Balance Beginning of Year</i>  | 6,140,731                 | 6,140,731                 | 0   |
| <i>Prior Year Encumbrances Appropriated</i>  | <u>721,758</u>            | <u>721,758</u>            | <u>0</u>  |
| <i>Fund Balance End of Year</i>  | <u><u>\$5,605,027</u></u> | <u><u>\$7,291,098</u></u> | <u><u>\$1,686,071</u></u>                       |

## *Special Revenue Funds*

---

---

Special Revenue funds are established to account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the School District's special revenue funds follows:

*Special Trust Fund* - The fund accounts for monies used for purposes that are beneficial to the overall operation of the School District.

*Public School Support Fund* - This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

*Local Grants Fund* - This fund accounts for monies received to promote community involvement and to support activities between the school and the community.

*Underground Storage Tanks Fund* - This fund accounts for monies required to be set apart for underground storage tanks.

*Athletics and Music Fund* - This fund accounts for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's athletic program and transportation of the band to and from athletic events.

*Auxiliary Services Fund* - This fund accounts for funds which provide services and materials to pupils attending non-public schools within the School District.

*Economic Education Fund* - This fund accounts for State monies received for integrating consumer and economic education concepts in the curriculum.

*Career Development Fund* - This fund accounts for State monies received for vocational education career development projects.

*Adult Licensed Practical Nurse (LPN) Fund* - This fund accounts for State and federal monies used for the two year Licensed Practical Nurse training program.

*Professional Development Fund* - This fund accounts for State monies used to provide seminars and workshops for staff development.

*Educational Management Information Systems Fund* - This fund accounts for State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

*Preschool At Risk Fund* - This fund accounts for State monies used to provide preschool education for students of low income families.

*School Net Professional Development Fund* - This fund accounts for State monies received for computer training for teachers in the School District.

(continued)

## *Special Revenue Funds (continued)*

---

---

*Ohio Reads Grant Fund* - This fund accounts for monies to improve reading outcomes on the reading proficiency test and for volunteer coordinators in public school buildings.

*Conflict Management Grant Fund* - This fund accounts for State monies provided to educate students on proper social behavior.

*Technical Preparation Fund* - This fund accounts for State monies used for the purchase of computers and interactive media programs for the Technical Center.

*School Security Fund* - This fund accounts for State monies used for the installation of a hotline for students.

*Adult Basic Education Fund* - This fund accounts for federal monies used to provide financial support to programs in reading, writing and math competency for adults that do not have a high school diploma.

*Job Training Partnership Act Fund* - This fund accounts for monies used for planning and conducting programs that provide for training and upgrading of unemployed persons.

*Eisenhower Math and Science Fund* - This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

*Title VI-B Fund* - This fund accounts for federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

*Vocational Education Fund* - This fund accounts for monies used for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work study projects.

*Retired Senior Volunteer Program Fund* - This fund accounts for State monies used for the retired senior volunteer program.

*Title I Fund* - This fund accounts for federal monies used to assist the School District in meeting the special needs of educationally deprived children.

*Title VI Fund* - This fund accounts for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

*Emergency Immigrant Education Fund* - This fund accounts for monies received for programs to assist in the public education of immigrants.

*Drug Free Schools Grant Fund* - This fund accounts for federal revenues which support the implementation of programs for drug abuse education and prevention.

(continued)

*Special Revenue Funds (continued)*

---

---

*Preschool Grant Fund* - This fund accounts for federal monies used for speech therapy services and instructional supplies used in preschool programs.

*Class Size Reduction Grant Fund* - This fund accounts for various monies to hire additional classroom teachers so the number of students per teacher will be reduced.

*Continuous Improvement Grant Fund* - This fund accounts for federal funds to provide continuous maintenance and repair to the school buildings.

*Library Services Technology Act (LSTA) Mini Grant Fund* - This fund accounts for federal monies used to provide library services and technology activities within the School District.

**Willoughby-Eastlake City School District**

*Combining Balance Sheet*

*All Special Revenue Funds*

*June 30, 2000*

|   | <u>Special<br/>Trust</u> | <u>Public School<br/>Support</u> | <u>Underground<br/>Storage<br/>Tanks</u> | <u>Athletics<br/>and Music</u> |
|---|--------------------------|----------------------------------|--|--------------------------------|
| <b>Assets</b>                                 |                          |                                  |  |                                |
| Equity in Pooled Cash and<br>Cash Equivalents | \$153,741                | \$325,746                        | \$11,000                                 | \$34,002                       |
| Intergovernmental Receivable                  | 0                        | 0                                | 0  | 0                              |
| <i>Total Assets</i>                           | <u>\$153,741</u>         | <u>\$325,746</u>                 | <u>\$11,000</u>                          | <u>\$34,002</u>                |
| <b>Liabilities</b>                            |                          |                                  |  |                                |
| Accounts Payable                              | \$136                    | \$2,528                          | \$0                                      | \$4,011                        |
| Accrued Wages and Benefits                    | 0                        | 0                                | 0  | 29,371                         |
| Interfund Payable                             | 0                        | 0                                | 0  | 22,882                         |
| Intergovernmental Payable                     | 0                        | 0                                | 0  | 1,758                          |
| <i>Total Liabilities</i>                      | <u>136</u>               | <u>2,528</u>                     | <u>0</u>                                 | <u>58,022</u>                  |
| <b>Fund Equity</b>                            |                          |                                  |  |                                |
| Fund Balance (Deficit):                       |                          |                                  |  |                                |
| Reserved for Encumbrances                     | 6,963                    | 28,967                           |  | 29,991                         |
| Unreserved, Undesignated                      | 146,642                  | 294,251                          | 11,000                                   | (54,011)                       |
| <i>Total Fund Equity (Deficit)</i>            | <u>153,605</u>           | <u>323,218</u>                   | <u>11,000</u>                            | <u>(24,020)</u>                |
| <i>Total Liabilities and Fund Equity</i>      | <u>\$153,741</u>         | <u>\$325,746</u>                 | <u>\$11,000</u>                          | <u>\$34,002</u>                |

| <u>Auxiliary<br/>Services</u> | <u>Economic<br/>Education</u> | <u>Career<br/>Development</u> | <u>Adult LPN</u> | <u>Professional<br/>Development</u> | <u>Educational<br/>Management<br/>Information<br/>Systems</u> |
|-------------------------------|-------------------------------|-------------------------------|------------------|-------------------------------------|---|
| \$126,053                     | \$0                           | \$232                         | \$41,049         | \$1,241                             | \$13,926  |
| <u>0</u>                      | <u>0</u>                      | <u>0</u>                      | <u>0</u>         | <u>0</u>                            | <u>0</u>  |
| <u>\$126,053</u>              | <u>\$0</u>                    | <u>\$232</u>                  | <u>\$41,049</u>  | <u>\$1,241</u>                      | <u>\$13,926</u>   |
| \$40                          | \$0                           | \$0                           | \$609            | \$213                               | \$6,729   |
| 4,599                         | 0                             | 13,281                        | 0                | 0                                   | 0   |
| 0                             | 2,400                         | 0                             | 0                | 0                                   | 0   |
| 113                           | 46                            | 214                           | 402              | 21                                  | 0   |
| <u>4,752</u>                  | <u>2,446</u>                  | <u>13,495</u>                 | <u>1,011</u>     | <u>234</u>                          | <u>6,729</u>  |
| 72,157                        |                               |                               | 282              | 1,028                               | 7,197   |
| 49,144                        | (2,446)                       | (13,263)                      | 39,756           | (21)                                | 0   |
| <u>121,301</u>                | <u>(2,446)</u>                | <u>(13,263)</u>               | <u>40,038</u>    | <u>1,007</u>                        | <u>7,197</u>  |
| <u>\$126,053</u>              | <u>\$0</u>                    | <u>\$232</u>                  | <u>\$41,049</u>  | <u>\$1,241</u>                      | <u>\$13,926</u>   |

(continued)

**Willoughby-Eastlake City School District**  
*Combining Balance Sheet*  
*All Special Revenue Funds (continued)*  
*June 30, 2000*

|   | Preschool<br>At Risk | Conflict<br>Management<br>Grant | Technical<br>Preparation | School<br>Security |
|---|----------------------|---------------------------------|--------------------------|--------------------|
| <b>Assets</b>                                 |                      |                                 |                          |                    |
| Equity in Pooled Cash and<br>Cash Equivalents | \$8,855              | \$1,140                         | \$6,840                  | \$9,109            |
| Intergovernmental Receivable                  | 0                    | 0                               | 0                        | 0                  |
| <i>Total Assets</i>                           | <u>\$8,855</u>       | <u>\$1,140</u>                  | <u>\$6,840</u>           | <u>\$9,109</u>     |
| <b>Liabilities</b>                            |                      |                                 |                          |                    |
| Accounts Payable                              | \$5,050              | \$1,140                         | \$2,315                  | \$0                |
| Accrued Wages and Benefits                    | 0                    | 0                               | 0                        | 0                  |
| Interfund Payable                             | 0                    | 1,000                           | 0                        | 0                  |
| Intergovernmental Payable                     | 131                  | 0                               | 900                      | 0                  |
| <i>Total Liabilities</i>                      | <u>5,181</u>         | <u>2,140</u>                    | <u>3,215</u>             | <u>0</u>           |
| <b>Fund Equity</b>                            |                      |                                 |                          |                    |
| Fund Balance (Deficit):                       |                      |                                 |                          |                    |
| Reserved for Encumbrances                     | 3,770                | 0                               | 3,625                    | 0                  |
| Unreserved, Undesignated                      | (96)                 | (1,000)                         | 0                        | 9,109              |
| <i>Total Fund Equity (Deficit)</i>            | <u>3,674</u>         | <u>(1,000)</u>                  | <u>3,625</u>             | <u>9,109</u>       |
| <i>Total Liabilities and Fund Equity</i>      | <u>\$8,855</u>       | <u>\$1,140</u>                  | <u>\$6,840</u>           | <u>\$9,109</u>     |



| <u>Adult Basic<br/>Education</u> | <u>Job Training<br/>Partnership Act</u> | <u>Eisenhower<br/>Math<br/>and Science</u> | <u>Title VI-B</u> | <u>Vocational<br/>Education</u> | <u>Retired Senior<br/>Volunteer<br/>Program</u> |
|----------------------------------|---|--|-------------------|---------------------------------|---|
| \$7,482                          | \$0                                     | \$11,295                                   | \$269,919         | \$0                             | \$74,088  |
| <u>0</u>                         | <u>18,461</u>                           | <u>0</u>                                   | <u>0</u>          | <u>8,786</u>                    | <u>0</u>  |
| <u>\$7,482</u>                   | <u>\$18,461</u>                         | <u>\$11,295</u>                            | <u>\$269,919</u>  | <u>\$8,786</u>                  | <u>\$74,088</u>                                 |
| \$530                            | \$6,424                                 | \$225                                      | \$16,418          | \$0                             | \$2,743   |
| 4,444                            | 4,536                                   | 0  | 22,915            | 0                               | 5,179   |
| 0                                | 13,925                                  | 0  | 0                 | 8,786                           | 0   |
| <u>171</u>                       | <u>224</u>                              | <u>0</u>                                   | <u>3,822</u>      | <u>249</u>                      | <u>208</u>                                      |
| <u>5,145</u>                     | <u>25,109</u>                           | <u>225</u>                                 | <u>43,155</u>     | <u>9,035</u>                    | <u>8,130</u>                                    |
| 426                              | 0                                       | 40   | 2,489             | 0                               | 68  |
| <u>1,911</u>                     | <u>(6,648)</u>                          | <u>11,030</u>                              | <u>224,275</u>    | <u>(249)</u>                    | <u>65,890</u>                                   |
| <u>2,337</u>                     | <u>(6,648)</u>                          | <u>11,070</u>                              | <u>226,764</u>    | <u>(249)</u>                    | <u>65,958</u>                                   |
| <u>\$7,482</u>                   | <u>\$18,461</u>                         | <u>\$11,295</u>                            | <u>\$269,919</u>  | <u>\$8,786</u>                  | <u>\$74,088</u>                                 |

(continued)

**Willoughby-Eastlake City School District**

*Combining Balance Sheet*

*All Special Revenue Funds (continued)*

*June 30, 2000*

|   | <u>Title I</u>          | <u>Title VI</u>       | <u>Emergency<br/>Immigrant<br/>Education</u> | <u>Drug Free<br/>Schools Grant</u> |
|---|-------------------------|-----------------------|--|------------------------------------|
| <b>Assets</b>                                 |                         |                       |  |                                    |
| Equity in Pooled Cash and<br>Cash Equivalents | \$106,566               | \$3,610               | \$2,205                                      | \$2,917                            |
| Intergovernmental Receivable                  | <u>0</u>                | <u>0</u>              | <u>0</u>                                     | <u>0</u>                           |
| <i>Total Assets</i>                           | <u><u>\$106,566</u></u> | <u><u>\$3,610</u></u> | <u><u>\$2,205</u></u>                        | <u><u>\$2,917</u></u>              |
| <b>Liabilities</b>                            |                         |                       |  |                                    |
| Accounts Payable                              | \$0                     | \$270                 | \$0  | \$2,917                            |
| Accrued Wages and Benefits                    | 55,022                  | 0                     | 0  | 0                                  |
| Interfund Payable                             | 0                       | 6,976                 | 0  | 15,708                             |
| Intergovernmental Payable                     | <u>1,325</u>            | <u>0</u>              | <u>0</u>                                     | <u>62</u>                          |
| <i>Total Liabilities</i>                      | <u>56,347</u>           | <u>7,246</u>          | <u>0</u>                                     | <u>18,687</u>                      |
| <b>Fund Equity</b>                            |                         |                       |  |                                    |
| Fund Balance (Deficit):                       |                         |                       |  |                                    |
| Reserved for Encumbrances                     | 0                       | 3,340                 | 0  | 0                                  |
| Unreserved, Undesignated                      | <u>50,219</u>           | <u>(6,976)</u>        | <u>2,205</u>                                 | <u>(15,770)</u>                    |
| <i>Total Fund Equity (Deficit)</i>            | <u>50,219</u>           | <u>(3,636)</u>        | <u>2,205</u>                                 | <u>(15,770)</u>                    |
| <i>Total Liabilities and Fund Equity</i>      | <u><u>\$106,566</u></u> | <u><u>\$3,610</u></u> | <u><u>\$2,205</u></u>                        | <u><u>\$2,917</u></u>              |

| <u>Preschool<br/>Grant</u> | <u>Class Size<br/>Reduction Grant</u> | <u>LSTA<br/>Mini Grant</u> | <u>Totals</u>      |
|----------------------------|---------------------------------------|----------------------------|--------------------|
| \$6,670                    | \$27,434                              | \$0                        | \$1,245,120        |
| 0                          | 0                                     | 0                          | 27,247             |
| <u>\$6,670</u>             | <u>\$27,434</u>                       | <u>\$0</u>                 | <u>\$1,272,367</u> |
| \$0                        | \$0                                   | \$0                        | \$52,298           |
| 0                          | 0                                     | 0                          | 139,347            |
| 0                          | 0                                     | 29,868                     | 101,545            |
| 0                          | 0                                     | 0                          | 9,646              |
| <u>0</u>                   | <u>0</u>                              | <u>29,868</u>              | <u>302,836</u>     |
| 5,000                      | 0                                     | 0                          | 165,343            |
| 1,670                      | 27,434                                | (29,868)                   | 804,188            |
| <u>6,670</u>               | <u>27,434</u>                         | <u>(29,868)</u>            | <u>969,531</u>     |
| <u>\$6,670</u>             | <u>\$27,434</u>                       | <u>\$0</u>                 | <u>\$1,272,367</u> |

**Willoughby-Eastlake City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2000*

|  | Special<br>Trust | Public School<br>Support | Local<br>Grants |
|--|------------------|--------------------------|-----------------|
| <b>Revenues</b>  |                  |                          |                 |
| Taxes  | \$0              | \$0                      | \$0             |
| Intergovernmental  | 10,100           | 0                        | 0               |
| Interest   | 5,948            | 53,672                   | 0               |
| Tuition and Fees   | 0                | 0                        | 0               |
| Extracurricular Activities   | 9,477            | 272,771                  | 0               |
| Donations  | 17,289           | 119,842                  | 0               |
| Miscellaneous  | 22,915           | 18,375                   | 0               |
| <i>Total Revenues</i>  | <u>65,729</u>    | <u>464,660</u>           | <u>0</u>        |
| <b>Expenditures</b>  |                  |                          |                 |
| Current:   |                  |                          |                 |
| Instruction:   |                  |                          |                 |
| Regular  | 0                | 91,392                   | 0               |
| Special  | 0                | 0                        | 0               |
| Vocational   | 0                | 0                        | 0               |
| Adult/Continuing   | 0                | 0                        | 0               |
| Support Services:  |                  |                          |                 |
| Pupils   | 9,163            | 138,260                  | 0               |
| Instructional Staff  | 15,662           | 13                       | 0               |
| Administration   | 0                | 19,702                   | 0               |
| Operation and Maintenance of Plant   | 0                | 54,453                   | 0               |
| Pupil Transportation   | 0                | 4,196                    | 0               |
| Central  | 0                | 0                        | 0               |
| Operation of Non-Instructional Services  | 18,467           | 0                        | 0               |
| Extracurricular Activities   | 0                | 181,334                  | 531             |
| <i>Total Expenditures</i>  | <u>43,292</u>    | <u>489,350</u>           | <u>531</u>      |
| <i>Excess of Revenues Over (Under) Expenditures</i>  | <u>22,437</u>    | <u>(24,690)</u>          | <u>(531)</u>    |
| <b>Other Financing Sources (Uses)</b>  |                  |                          |                 |
| Operating Transfers In   | 2,640            | 134,327                  | 0               |
| Operating Transfers Out  | (3,418)          | 0                        | 0               |
| <i>Total Other Financing Sources (Uses)</i>  | <u>(778)</u>     | <u>134,327</u>           | <u>0</u>        |
| <i>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</i> | 21,659           | 109,637                  | (531)           |
| <i>Fund Balances (Deficit) Beginning of Year</i>   | <u>131,946</u>   | <u>213,581</u>           | <u>531</u>      |
| <i>Fund Balances (Deficit) End of Year</i>   | <u>\$153,605</u> | <u>\$323,218</u>         | <u>\$0</u>      |

| Underground<br>Storage Tanks | Athletics<br>and Music | Auxiliary<br>Services | Economic<br>Education | Career<br>Development | Adult LPN |
|------------------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------|
| \$0                          | \$0                    | \$0                   | \$0                   | \$0                   | \$0       |
| 0                            | 0                      | 492,227               | 11,400                | 86,526                | 90,724    |
| 0                            | 0                      | 9,266                 | 0                     | 0                     | 0         |
| 0                            | 59,950                 | 0                     | 0                     | 0                     | 78,865    |
| 0                            | 200,149                | 0                     | 0                     | 0                     | 0         |
| 0                            | 107,103                | 0                     | 0                     | 0                     | 0         |
| 0                            | 5,366                  | 0                     | 0                     | 0                     | 4,577     |
| 0                            | 372,568                | 501,493               | 11,400                | 86,526                | 174,166   |
| 0                            | 0                      | 0                     | 0                     | 0                     | 0         |
| 0                            | 0                      | 0                     | 0                     | 0                     | 0         |
| 0                            | 0                      | 0                     | 0                     | 0                     | 0         |
| 0                            | 0                      | 0                     | 0                     | 0                     | 118,382   |
| 0                            | 34,974                 | 0                     | 19,998                | 79,718                | 0         |
| 0                            | 0                      | 0                     | 0                     | 0                     | 0         |
| 0                            | 0                      | 0                     | 0                     | 0                     | 61,002    |
| 0                            | 25,791                 | 0                     | 0                     | 0                     | 0         |
| 0                            | 12,625                 | 0                     | 0                     | 0                     | 0         |
| 0                            | 0                      | 0                     | 0                     | 0                     | 0         |
| 0                            | 0                      | 449,801               | 0                     | 0                     | 0         |
| 0                            | 1,072,109              | 0                     | 0                     | 0                     | 0         |
| 0                            | 1,145,499              | 449,801               | 19,998                | 79,718                | 179,384   |
| 0                            | (772,931)              | 51,692                | (8,598)               | 6,808                 | (5,218)   |
| 0                            | 823,903                | 0                     | 0                     | 0                     | 28,871    |
| 0                            | (7)                    | 0                     | 0                     | 0                     | 0         |
| 0                            | 823,896                | 0                     | 0                     | 0                     | 28,871    |
| 0                            | 50,965                 | 51,692                | (8,598)               | 6,808                 | 23,653    |
| 11,000                       | (74,985)               | 69,609                | 6,152                 | (20,071)              | 16,385    |
| \$11,000                     | (\$24,020)             | \$121,301             | (\$2,446)             | (\$13,263)            | \$40,038  |

(continued)

**Willoughby-Eastlake City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances*  
*All Special Revenue Funds (continued)*  
For the Fiscal Year Ended June 30, 2000

|  | Professional<br>Development | Educational<br>Management<br>Information<br>Systems | Preschool<br>At Risk |
|--|-----------------------------|---|----------------------|
| <b>Revenues</b>  |                             |   |                      |
| Taxes  | \$0                         | \$0   | \$0                  |
| Intergovernmental  | 43,719                      | 25,787  | 50,424               |
| Interest   | 0                           | 0   | 0                    |
| Tuition and Fees   | 0                           | 0   | 0                    |
| Extracurricular Activities   | 0                           | 0   | 0                    |
| Donations  | 0                           | 0   | 0                    |
| Miscellaneous  | 0                           | 0   | 0                    |
| <i>Total Revenues</i>  | <u>43,719</u>               | <u>25,787</u>                                       | <u>50,424</u>        |
| <b>Expenditures</b>  |                             |   |                      |
| Current:   |                             |   |                      |
| Instruction:   |                             |   |                      |
| Regular  | 7,362                       | 0   | 0                    |
| Special  | 0                           | 0   | 21,498               |
| Vocational   | 0                           | 0   | 0                    |
| Adult/Continuing   | 0                           | 0   | 0                    |
| Support Services:  |                             |   |                      |
| Pupils   | 0                           | 0   | 6,769                |
| Instructional Staff  | 35,201                      | 0   | 19,156               |
| Administration   | 0                           | 0   | 0                    |
| Operation and Maintenance of Plant   | 0                           | 0   | 690                  |
| Pupil Transportation   | 0                           | 0   | 0                    |
| Central  | 0                           | 42,209  | 0                    |
| Operation of Non-Instructional Services  | 76                          | 0   | 0                    |
| Extracurricular Activities   | 0                           | 0   | 0                    |
| <i>Total Expenditures</i>  | <u>42,639</u>               | <u>42,209</u>                                       | <u>48,113</u>        |
| <i>Excess of Revenues Over (Under) Expenditures</i>  | <u>1,080</u>                | <u>(16,422)</u>                                     | <u>2,311</u>         |
| <b>Other Financing Sources (Uses)</b>  |                             |   |                      |
| Operating Transfers In   | 0                           | 0   | 0                    |
| Operating Transfers Out  | 0                           | 0   | 0                    |
| <i>Total Other Financing Sources (Uses)</i>  | <u>0</u>                    | <u>0</u>  | <u>0</u>             |
| <i>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</i> | 1,080                       | (16,422)  | 2,311                |
| <i>Fund Balances (Deficit) Beginning of Year</i>   | <u>(73)</u>                 | <u>23,619</u>                                       | <u>1,363</u>         |
| <i>Fund Balances (Deficit) End of Year</i>   | <u>\$1,007</u>              | <u>\$7,197</u>                                      | <u>\$3,674</u>       |

| School Net<br>Professional<br>Development | Ohio<br>Reads Grant | Conflict<br>Management<br>Grant | Technical<br>Preparation | School<br>Security | Adult Basic<br>Education |
|---|---------------------|---------------------------------|--------------------------|--------------------|--------------------------|
| \$0                                       | \$0                 | \$0                             | \$0                      | \$0                | \$0                      |
| 35,256                                    | 12,000              | 2,000                           | 60,000                   | 9,335              | 65,318                   |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 35,256                                    | 12,000              | 2,000                           | 60,000                   | 9,335              | 65,318                   |
| 0   | 12,000              | 3,017                           | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 56,375                   | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 52,660                   |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 840                             | 0                        | 0                  | 15,806                   |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 226                | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 35,256                                    | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 114                             | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 35,256                                    | 12,000              | 3,971                           | 56,375                   | 226                | 68,466                   |
| 0   | 0                   | (1,971)                         | 3,625                    | 9,109              | (3,148)                  |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | 0                               | 0                        | 0                  | 0                        |
| 0   | 0                   | (1,971)                         | 3,625                    | 9,109              | (3,148)                  |
| 0   | 0                   | 971                             | 0                        | 0                  | 5,485                    |
| \$0                                       | \$0                 | (\$1,000)                       | \$3,625                  | \$9,109            | \$2,337                  |

(continued)

**Willoughby-Eastlake City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances*  
*All Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|  | Job Training<br>Partnership Act | Eisenhower<br>Math<br>and Science | Title VI-B       |
|--|---------------------------------|-----------------------------------|------------------|
| <b>Revenues</b>  |                                 |                                   |                  |
| Taxes  | \$0                             | \$0                               | \$0              |
| Intergovernmental  | 118,838                         | 31,104                            | 579,043          |
| Interest   | 0                               | 0                                 | 0                |
| Tuition and Fees   | 0                               | 0                                 | 0                |
| Extracurricular Activities   | 765                             | 0                                 | 0                |
| Donations  | 0                               | 0                                 | 0                |
| Miscellaneous  | 0                               | 0                                 | 0                |
| <i>Total Revenues</i>  | <u>119,603</u>                  | <u>31,104</u>                     | <u>579,043</u>   |
| <b>Expenditures</b>  |                                 |                                   |                  |
| Current:   |                                 |                                   |                  |
| Instruction:   |                                 |                                   |                  |
| Regular  | 0                               | 14,036                            | 0                |
| Special  | 0                               | 0                                 | 59,213           |
| Vocational   | 32,285                          | 0                                 | 0                |
| Adult/Continuing   | 3,776                           | 0                                 | 0                |
| Support Services:  |                                 |                                   |                  |
| Pupils   | 38,580                          | 0                                 | 261,201          |
| Instructional Staff  | 8,726                           | 19,630                            | 5,051            |
| Administration   | 0                               | 0                                 | 37,165           |
| Operation and Maintenance of Plant   | 786                             | 0                                 | 0                |
| Pupil Transportation   | 0                               | 0                                 | 0                |
| Central  | 0                               | 0                                 | 0                |
| Operation of Non-Instructional Services  | 0                               | 0                                 | 41,612           |
| Extracurricular Activities   | 0                               | 0                                 | 0                |
| <i>Total Expenditures</i>  | <u>84,153</u>                   | <u>33,666</u>                     | <u>404,242</u>   |
| <i>Excess of Revenues Over (Under) Expenditures</i>  | <u>35,450</u>                   | <u>(2,562)</u>                    | <u>174,801</u>   |
| <b>Other Financing Sources (Uses)</b>  |                                 |                                   |                  |
| Operating Transfers In   | 0                               | 0                                 | 0                |
| Operating Transfers Out  | (29,820)                        | 0                                 | 0                |
| <i>Total Other Financing Sources (Uses)</i>  | <u>(29,820)</u>                 | <u>0</u>                          | <u>0</u>         |
| <i>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</i> | 5,630                           | (2,562)                           | 174,801          |
| <i>Fund Balances (Deficit) Beginning of Year</i>   | <u>(12,278)</u>                 | <u>13,632</u>                     | <u>51,963</u>    |
| <i>Fund Balances (Deficit) End of Year</i>   | <u>(\$6,648)</u>                | <u>\$11,070</u>                   | <u>\$226,764</u> |



| Vocational Education | Retired Senior Volunteer Program | Title I         | Title VI         | Emergency Immigrant Education | Drug Free Schools Grant |
|----------------------|----------------------------------|-----------------|------------------|-------------------------------|-------------------------|
| \$0                  | \$69,308                         | \$0             | \$0              | \$0                           | \$0                     |
| 98,788               | 41,702                           | 454,214         | 51,952           | 4,521                         | 11,759                  |
| 0                    | 0                                | 0               | 0                | 0                             | 0                       |
| 0                    | 0                                | 0               | 0                | 0                             | 0                       |
| 0                    | 0                                | 0               | 0                | 0                             | 0                       |
| 0                    | 3,677                            | 0               | 0                | 0                             | 0                       |
| 0                    | 0                                | 0               | 0                | 0                             | 0                       |
| <u>98,788</u>        | <u>114,687</u>                   | <u>454,214</u>  | <u>51,952</u>    | <u>4,521</u>                  | <u>11,759</u>           |
| 0                    | 0                                | 0               | 53,858           | 0                             | 0                       |
| 0                    | 0                                | 393,120         | 0                | 2,316                         | 0                       |
| 29,477               | 0                                | 0               | 0                | 0                             | 0                       |
| 0                    | 0                                | 0               | 0                | 0                             | 0                       |
| 35,096               | 0                                | 0               | 0                | 0                             | 57,242                  |
| 33,853               | 0                                | 0               | 0                | 0                             | 0                       |
| 0                    | 0                                | 18,164          | 0                | 0                             | 0                       |
| 0                    | 0                                | 0               | 0                | 0                             | 0                       |
| 0                    | 0                                | 0               | 0                | 0                             | 665                     |
| 0                    | 0                                | 0               | 0                | 0                             | 0                       |
| 0                    | 104,496                          | 49,283          | 6,267            | 0                             | 0                       |
| 0                    | 0                                | 0               | 0                | 0                             | 0                       |
| <u>98,426</u>        | <u>104,496</u>                   | <u>460,567</u>  | <u>60,125</u>    | <u>2,316</u>                  | <u>57,907</u>           |
| <u>362</u>           | <u>10,191</u>                    | <u>(6,353)</u>  | <u>(8,173)</u>   | <u>2,205</u>                  | <u>(46,148)</u>         |
| 0                    | 0                                | 0               | 0                | 0                             | 0                       |
| (24,880)             | 0                                | 0               | 0                | 0                             | 0                       |
| <u>(24,880)</u>      | <u>0</u>                         | <u>0</u>        | <u>0</u>         | <u>0</u>                      | <u>0</u>                |
| (24,518)             | 10,191                           | (6,353)         | (8,173)          | 2,205                         | (46,148)                |
| <u>24,269</u>        | <u>55,767</u>                    | <u>56,572</u>   | <u>4,537</u>     | <u>0</u>                      | <u>30,378</u>           |
| <u>(\$249)</u>       | <u>\$65,958</u>                  | <u>\$50,219</u> | <u>(\$3,636)</u> | <u>\$2,205</u>                | <u>(\$15,770)</u>       |

(continued)

**Willoughby-Eastlake City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances*  
*All Special Revenue Funds (continued)*  
For the Fiscal Year Ended June 30, 2000

|  | Preschool<br>Grant    | Class Size<br>Reduction Grant | Continuous<br>Improvement |
|--|-----------------------|-------------------------------|---------------------------|
| <b>Revenues</b>  |                       |                               |                           |
| Taxes  | \$0                   | \$0                           | \$0                       |
| Intergovernmental  | 40,058                | 127,753                       | 0                         |
| Interest   | 0                     | 0                             | 0                         |
| Tuition and Fees   | 0                     | 0                             | 0                         |
| Extracurricular Activities   | 0                     | 0                             | 0                         |
| Donations  | 0                     | 0                             | 0                         |
| Miscellaneous  | 0                     | 0                             | 0                         |
| <i>Total Revenues</i>  | <u>40,058</u>         | <u>127,753</u>                | <u>0</u>                  |
| <b>Expenditures</b>  |                       |                               |                           |
| Current:   |                       |                               |                           |
| Instruction:   |                       |                               |                           |
| Regular  | 0                     | 100,319                       | 0                         |
| Special  | 8,689                 | 0                             | 0                         |
| Vocational   | 0                     | 0                             | 20,000                    |
| Adult/Continuing   | 0                     | 0                             | 0                         |
| Support Services:  |                       |                               |                           |
| Pupils   | 30,085                | 0                             | 0                         |
| Instructional Staff  | 0                     | 0                             | 0                         |
| Administration   | 0                     | 0                             | 0                         |
| Operation and Maintenance of Plant   | 0                     | 0                             | 0                         |
| Pupil Transportation   | 0                     | 0                             | 0                         |
| Central  | 0                     | 0                             | 0                         |
| Operation of Non-Instructional Services  | 4,686                 | 0                             | 0                         |
| Extracurricular Activities   | 0                     | 0                             | 0                         |
| <i>Total Expenditures</i>  | <u>43,460</u>         | <u>100,319</u>                | <u>20,000</u>             |
| <i>Excess of Revenues Over (Under) Expenditures</i>  | <u>(3,402)</u>        | <u>27,434</u>                 | <u>(20,000)</u>           |
| <b>Other Financing Sources (Uses)</b>  |                       |                               |                           |
| Operating Transfers In   | 0                     | 0                             | 0                         |
| Operating Transfers Out  | 0                     | 0                             | 0                         |
| <i>Total Other Financing Sources (Uses)</i>  | <u>0</u>              | <u>0</u>                      | <u>0</u>                  |
| <i>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</i> | <u>(3,402)</u>        | <u>27,434</u>                 | <u>(20,000)</u>           |
| <i>Fund Balances (Deficit) Beginning of Year</i>   | <u>10,072</u>         | <u>0</u>                      | <u>20,000</u>             |
| <i>Fund Balances (Deficit) End of Year</i>   | <u><u>\$6,670</u></u> | <u><u>\$27,434</u></u>        | <u><u>\$0</u></u>         |

| <u>LSTA</u><br><u>Mini Grant</u> | <u>Totals</u>           |
|----------------------------------|-------------------------|
| \$0                              | \$69,308                |
| 101,973                          | 2,656,521               |
| 0                                | 68,886                  |
| 0                                | 138,815                 |
| 0                                | 483,162                 |
| 0                                | 247,911                 |
| 0                                | 51,233                  |
| <u>101,973</u>                   | <u>3,715,836</u>        |
| 0                                | 281,984                 |
| 0                                | 484,836                 |
| 0                                | 138,137                 |
| 0                                | 174,818                 |
| 0                                | 711,086                 |
| 131,841                          | 285,779                 |
| 0                                | 136,033                 |
| 0                                | 81,946                  |
| 0                                | 17,486                  |
| 0                                | 77,465                  |
| 0                                | 674,802                 |
| 0                                | 1,253,974               |
| <u>131,841</u>                   | <u>4,318,346</u>        |
| <u>(29,868)</u>                  | <u>(602,510)</u>        |
| 0                                | 989,741                 |
| 0                                | (58,125)                |
| <u>0</u>                         | <u>931,616</u>          |
| (29,868)                         | 329,106                 |
| <u>0</u>                         | <u>640,425</u>          |
| <u><u>(\$29,868)</u></u>         | <u><u>\$969,531</u></u> |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Trust Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-----------------|--|
| <b>Revenues</b>                                     |                   |                 |  |
| Intergovernmental                                   | \$10,100          | \$10,100        | \$0                                    |
| Interest  | 7,000             | 5,948           | (1,052)                                |
| Extracurricular Activities                          | 9,030             | 9,477           | 447                                    |
| Donations   | 17,550            | 17,289          | (261)                                  |
| Miscellaneous                                       | 22,004            | 22,915          | 911                                    |
| <i>Total Revenues</i>                               | <u>65,684</u>     | <u>65,729</u>   | <u>45</u>                              |
| <b>Expenditures</b>                                 |                   |                 |  |
| Current:  |                   |                 |  |
| Instruction:  |                   |                 |  |
| Regular:  |                   |                 |  |
| Salaries and Wages                                  | 1,238             | 0               | 1,238                                  |
| Materials and Supplies                              | 10,012            | 855             | 9,157                                  |
| Total Instruction                                   | <u>11,250</u>     | <u>855</u>      | <u>10,395</u>                          |
| Support Services:                                   |                   |                 |  |
| Pupils:   |                   |                 |  |
| Purchased Services                                  | 4,874             | 4,874           | 0                                      |
| Materials and Supplies                              | 4,771             | 4,771           | 0                                      |
| Other   | 650               | 650             | 0                                      |
| Total Pupils  | <u>10,295</u>     | <u>10,295</u>   | <u>0</u>                               |
| Instructional Staff:                                |                   |                 |  |
| Purchased Services                                  | 100               | 0               | 100                                    |
| Materials and Supplies                              | 18,056            | 15,820          | 2,236                                  |
| Capital Outlay - New                                | 4,000             | 0               | 4,000                                  |
| Total Instructional Staff                           | <u>22,156</u>     | <u>15,820</u>   | <u>6,336</u>                           |
| Total Support Services                              | <u>32,451</u>     | <u>26,115</u>   | <u>6,336</u>                           |
| Operation of Non-Instructional Services:            |                   |                 |  |
| Community Services:                                 |                   |                 |  |
| Purchased Services                                  | 14,920            | 12,776          | 2,144                                  |
| Materials and Supplies                              | 200               | 0               | 200                                    |
| Other   | 14,600            | 11,641          | 2,959                                  |
| Total Operation of Non-Instructional Services       | <u>29,720</u>     | <u>24,417</u>   | <u>5,303</u>                           |
| <i>Total Expenditures</i>                           | <u>73,421</u>     | <u>51,387</u>   | <u>22,034</u>                          |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(\$7,737)</u>  | <u>\$14,342</u> | <u>\$22,079</u>                        |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Trust Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget       | Actual                  | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------------|-------------------------|--|
| <b>Other Financing Sources (Uses)</b>  |                         |                         |  |
| Operating Transfers In   | \$1,706                 | \$2,640                 | \$934                                  |
| Operating Transfers Out  | (3,418)                 | (3,418)                 | 0                                      |
| <i>Total Other Financing Sources (Uses)</i>  | <u>(1,712)</u>          | <u>(778)</u>            | <u>934</u>                             |
| <i>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</i> | (9,449)                 | 13,564                  | 23,013                                 |
| <i>Fund Balance Beginning of Year</i>  | 126,455                 | 126,455                 | 0                                      |
| Prior Year Encumbrances Appropriated   | <u>6,623</u>            | <u>6,623</u>            | <u>0</u>                               |
| <i>Fund Balance End of Year</i>  | <u><u>\$123,629</u></u> | <u><u>\$146,642</u></u> | <u><u>\$23,013</u></u>                 |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|------------------|--|
| <b>Revenues</b>                          |                   |                  |  |
| Interest                                 | \$0               | \$53,672         | \$53,672                               |
| Extracurricular Activities               | 412,500           | 272,771          | (139,729)                              |
| Donations                                | 103,700           | 119,842          | 16,142                                 |
| Miscellaneous                            | 41,000            | 18,375           | (22,625)                               |
| <i>Total Revenues</i>                    | <u>557,200</u>    | <u>464,660</u>   | <u>(92,540)</u>                        |
| <b>Expenditures</b>                      |                   |                  |  |
| Current:                                 |                   |                  |  |
| Instruction:                             |                   |                  |  |
| Regular:                                 |                   |                  |  |
| Materials and Supplies                   | 108,422           | 89,534           | 18,888                                 |
| Capital Outlay - New                     | 14,600            | 3,629            | 10,971                                 |
| Total Instruction                        | <u>123,022</u>    | <u>93,163</u>    | <u>29,859</u>                          |
| Support Services:                        |                   |                  |  |
| Pupils:                                  |                   |                  |  |
| Materials and Supplies                   | 178,428           | 157,138          | 21,290                                 |
| Other                                    | 126               | 126              | 0                                      |
| Total Pupils                             | <u>178,554</u>    | <u>157,264</u>   | <u>21,290</u>                          |
| Instructional Staff:                     |                   |                  |  |
| Purchased Services                       | 13                | 13               | 0                                      |
| Administration:                          |                   |                  |  |
| Materials and Supplies                   | 13,665            | 13,258           | 407                                    |
| Capital Outlay - New                     | 12,053            | 12,053           | 0                                      |
| Total Administration                     | <u>25,718</u>     | <u>25,311</u>    | <u>407</u>                             |
| Operation and Maintenance of Plant:      |                   |                  |  |
| Purchased Services                       | 25,593            | 25,593           | 0                                      |
| Materials and Supplies                   | 43,886            | 39,985           | 3,901                                  |
| Capital Outlay - New                     | 4,329             | 4,329            | 0                                      |
| Total Operation and Maintenance of Plant | <u>73,808</u>     | <u>69,907</u>    | <u>3,901</u>                           |
| Pupil Transportation:                    |                   |                  |  |
| Purchased Services                       | 4,196             | 4,196            | 0                                      |
| Total Support Services                   | <u>\$282,289</u>  | <u>\$256,691</u> | <u>\$25,598</u>                        |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual    | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-----------|--|
| Extracurricular Activities:   |                   |           |  |
| Academic and Subject Oriented Activities:   |                   |           |  |
| Co-Curricular Activities:   |                   |           |  |
| Purchased Services  | \$103,220         | \$100,166 | \$3,054                                |
| Materials and Supplies  | 48,279            | 44,353    | 3,926                                  |
| Capital Outlay - New  | 8,000             | 6,450     | 1,550                                  |
| Capital Outlay - Replacement  | 6,672             | 157       | 6,515                                  |
| Other   | 36,691            | 36,691    | 0                                      |
| Total Extracurricular Activities  | 202,862           | 187,817   | 15,045                                 |
| <i>Total Expenditures</i>   | 608,173           | 537,671   | 70,502                                 |
| <i>Excess of Revenues Under Expenditures</i>  | (50,973)          | (73,011)  | (22,038)                               |
| <b>Other Financing Sources</b>  |                   |           |  |
| Operating Transfers In  | 42,000            | 134,327   | 92,327                                 |
| <i>Excess of Revenues and Other Financing<br/>Sources Over (Under) Expenditures</i> | (8,973)           | 61,316    | 70,289                                 |
| <i>Fund Balance Beginning of Year</i>   | 191,222           | 191,222   | 0                                      |
| Prior Year Encumbrances Appropriated  | 41,713            | 41,713    | 0                                      |
| <i>Fund Balance End of Year</i>   | \$223,962         | \$294,251 | \$70,289                               |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|--------|--|
| <b>Revenues</b>                              | \$0               | \$0    | \$0                                    |
| <b>Expenditures</b>                          |                   |        |  |
| Extracurricular Activities:                  |                   |        |  |
| Academic and Subject Oriented Activities     |                   |        |  |
| Materials and Supplies                       | 531               | 531    | 0                                      |
| <i>Excess of Revenues Under Expenditures</i> | (531)             | (531)  | 0                                      |
| <i>Fund Balance Beginning of Year</i>        | 531               | 531    | 0                                      |
| <i>Fund Balance End of Year</i>              | \$0               | \$0    | \$0                                    |



**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Underground Storage Tanks Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget      | Actual                 | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------------|------------------------|--|
| <b>Revenues</b>                             | \$0                    | \$0                    | \$0                                    |
| <b>Expenditures</b>                         | <u>0</u>               | <u>0</u>               | <u>0</u>                               |
| <i>Excess of Revenues Over Expenditures</i> | 0                      | 0                      | 0                                      |
| <i>Fund Balance Beginning of Year</i>       | <u>11,000</u>          | <u>11,000</u>          | <u>0</u>                               |
| <i>Fund Balance End of Year</i>             | <u><u>\$11,000</u></u> | <u><u>\$11,000</u></u> | <u><u>\$0</u></u>                      |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Athletics and Music Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|-----------------|--|
| <b>Revenues</b>                                |                   |                 |  |
| Tuition and Fees                               | \$107,700         | \$59,950        | (\$47,750)                             |
| Extracurricular Activities                     | 308,000           | 200,149         | (107,851)                              |
| Donations                                      | 102,000           | 107,103         | 5,103                                  |
| Miscellaneous                                  | 11,000            | 5,366           | (5,634)                                |
| <i>Total Revenues</i>                          | <u>528,700</u>    | <u>372,568</u>  | <u>(156,132)</u>                       |
| <b>Expenditures</b>                            |                   |                 |  |
| Support Services:                              |                   |                 |  |
| Pupils:  |                   |                 |  |
| Salaries and Wages                             | 58,000            | 34,974          | 23,026                                 |
| Operation and Maintenance of Plant:            |                   |                 |  |
| Purchased Services                             | 32,301            | 25,272          | 7,029                                  |
| Materials and Supplies                         | 17,481            | 0               | 17,481                                 |
| Capital Outlay - New                           | 519               | 519             | 0                                      |
| Total Operation and Maintenance of Plant       | 50,301            | 25,791          | 24,510                                 |
| Pupil Transportation:                          |                   |                 |  |
| Purchased Services                             | 12,800            | 12,625          | 175                                    |
| Total Support Services                         | <u>121,101</u>    | <u>73,390</u>   | <u>47,711</u>                          |
| Extracurricular Activities:                    |                   |                 |  |
| Academic and Subject Oriented Activities       |                   |                 |  |
| Purchased Services                             | 41,700            | 32,965          | 8,735                                  |
| Materials and Supplies                         | 1,683             | 1,683           | 0                                      |
| Capital Outlay - New                           | 3,825             | 3,825           | 0                                      |
| Other  | 7,605             | 855             | 6,750                                  |
| Total Academic and Subject Oriented Activities | <u>\$54,813</u>   | <u>\$39,328</u> | <u>\$15,485</u>                        |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Athletics and Music Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget     | Actual            | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------------------|-------------------|--|
| Sports Oriented Activities:   |                       |                   |  |
| Salaries and Wages  | \$597,750             | \$581,871         | \$15,879                               |
| Fringe Benefits   | 81,680                | 81,680            | 0                                      |
| Purchased Services  | 159,780               | 159,780           | 0                                      |
| Materials and Supplies  | 195,829               | 175,086           | 20,743                                 |
| Capital Outlay - New  | 1,275                 | 1,275             | 0                                      |
| Other   | 75,034                | 66,366            | 8,668                                  |
| <b>Total Sports Oriented Activities</b>   | <b>1,111,348</b>      | <b>1,066,058</b>  | <b>45,290</b>                          |
| <b>Total Extracurricular Activities</b>   | <b>1,166,161</b>      | <b>1,105,386</b>  | <b>60,775</b>                          |
| <i>Total Expenditures</i>   | <i>1,287,262</i>      | <i>1,178,776</i>  | <i>108,486</i>                         |
| <i>Excess of Revenues Under Expenditures</i>  | <i>(758,562)</i>      | <i>(806,208)</i>  | <i>(47,646)</i>                        |
| <b>Other Financing Sources (Uses)</b>   |                       |                   |  |
| Advances In   | 0                     | 22,882            | 22,882                                 |
| Advances Out  | 0                     | (108,800)         | (108,800)                              |
| Operating Transfers In  | 693,000               | 823,903           | 130,903                                |
| Operating Transfers Out   | (7)                   | (7)               | 0                                      |
| <b>Total Other Financing Sources (Uses)</b>   | <b>692,993</b>        | <b>737,978</b>    | <b>44,985</b>                          |
| <i>Excess of Revenues and Other Financing Sources<br/>Under Expenditures and Other Financing Uses</i> | <i>(65,569)</i>       | <i>(68,230)</i>   | <i>(2,661)</i>                         |
| <i>Fund Balance Beginning of Year</i>   | <i>56,961</i>         | <i>56,961</i>     | <i>0</i>                               |
| <i>Prior Year Encumbrances Appropriated</i>   | <i>11,269</i>         | <i>11,269</i>     | <i>0</i>                               |
| <b><i>Fund Balance End of Year</i></b>  | <b><i>\$2,661</i></b> | <b><i>\$0</i></b> | <b><i>(\$2,661)</i></b>                |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-----------------|--|
| <b>Revenues</b>   |                   |                 |  |
| Intergovernmental   | \$492,227         | \$492,227       | \$0                                    |
| Interest  | 9,267             | 9,267           | 0                                      |
| <i>Total Revenues</i>   | <u>501,494</u>    | <u>501,494</u>  | <u>0</u>                               |
| <b>Expenditures</b>   |                   |                 |  |
| Operation of Non-Instructional Services:                                  |                   |                 |  |
| Community Services:   |                   |                 |  |
| Salaries and Wages  | 36,768            | 30,946          | 5,822                                  |
| Fringe Benefits   | 19,119            | 17,985          | 1,134                                  |
| Purchased Services  | 379,628           | 358,230         | 21,398                                 |
| Materials and Supplies  | 141,113           | 115,611         | 25,502                                 |
| <i>Total Expenditures</i>   | <u>576,628</u>    | <u>522,772</u>  | <u>53,856</u>                          |
| <i>Excess of Revenues Under Expenditures</i>                              | (75,134)          | (21,278)        | 53,856                                 |
| <b>Other Financing Uses</b>   |                   |                 |  |
| Advances Out  | (6,478)           | (6,478)         | 0                                      |
| <i>Excess of Revenues Under Expenditures<br/>and Other Financing Uses</i> | (81,612)          | (27,756)        | 53,856                                 |
| <i>Fund Balance Beginning of Year</i>                                     | 80,412            | 80,412          | 0                                      |
| Prior Year Encumbrances Appropriated                                      | 1,200             | 1,200           | 0                                      |
| <i>Fund Balance End of Year</i>   | <u>\$0</u>        | <u>\$53,856</u> | <u>\$53,856</u>                        |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Economic Education Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | <u>Revised<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------|---|
| <b>Revenues</b>   |                           |                   |   |
| Intergovernmental   | \$13,800                  | \$11,400          | (\$2,400)                                       |
| <b>Expenditures</b>   |                           |                   |   |
| Support Services:   |                           |                   |   |
| Pupils:   |                           |                   |   |
| Fringe Benefits   | 16,518                    | 16,518            | 0   |
| Purchased Services  | 2,717                     | 2,717             | 0   |
| Materials and Supplies  | 765                       | 765               | 0   |
| <i>Total Expenditures</i>   | <u>20,000</u>             | <u>20,000</u>     | <u>0</u>  |
| <i>Excess of Revenues Under Expenditures</i>  | <u>(6,200)</u>            | <u>(8,600)</u>    | <u>(2,400)</u>                                  |
| <b>Other Financing Sources (Uses)</b>   |                           |                   |   |
| Advances In   | 2,400                     | 2,400             | 0   |
| Advances Out  | (1,800)                   | (1,800)           | 0   |
| <i>Total Other Financing Sources (Uses)</i>   | <u>600</u>                | <u>600</u>        | <u>0</u>  |
| <i>Excess of Revenues and Other Financing Sources<br/>Under Expenditures and Other Financing Uses</i> | <u>(5,600)</u>            | <u>(8,000)</u>    | <u>(2,400)</u>                                  |
| <i>Fund Balance Beginning of Year</i>   | <u>8,000</u>              | <u>8,000</u>      | <u>0</u>  |
| <i>Fund Balance End of Year</i>   | <u><u>\$2,400</u></u>     | <u><u>\$0</u></u> | <u><u>(\$2,400)</u></u>                         |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Career Development Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|----------|--|
| <b>Revenues</b>  |                   |          |  |
| Intergovernmental  | \$99,573          | \$86,526 | (\$13,047)                             |
| <b>Expenditures</b>  |                   |          |  |
| Support Services:  |                   |          |  |
| Pupils:  |                   |          |  |
| Salaries and Wages   | 49,602            | 49,602   | 0                                      |
| Fringe Benefits  | 25,746            | 25,724   | 22                                     |
| Purchased Services   | 4,468             | 4,468    | 0                                      |
| Materials and Supplies   | 303               | 92       | 211                                    |
| <i>Total Expenditures</i>  | 80,119            | 79,886   | 233                                    |
| <i>Excess of Revenues Over Expenditures</i>                                      | 19,454            | 6,640    | (12,814)                               |
| <b>Other Financing Uses</b>  |                   |          |  |
| Advances Out   | (12,590)          | (12,590) | 0                                      |
| <i>Excess of Revenues Over (Under)<br/>Expenditures and Other Financing Uses</i> | 6,864             | (5,950)  | (12,814)                               |
| <i>Fund Balance Beginning of Year</i>  | 6,091             | 6,091    | 0                                      |
| Prior Year Encumbrances Appropriated   | 91                | 91       | 0                                      |
| <i>Fund Balance End of Year</i>  | \$13,046          | \$232    | (\$12,814)                             |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult LPN Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|-----------------|--|
| <b>Revenues</b>  |                   |                 |  |
| Intergovernmental  | \$82,641          | \$90,724        | \$8,083                                |
| Tuition and Fees   | 86,000            | 78,865          | (7,135)                                |
| Miscellaneous  | 5,000             | 4,577           | (423)                                  |
| <i>Total Revenues</i>  | <u>173,641</u>    | <u>174,166</u>  | <u>525</u>                             |
| <b>Expenditures</b>  |                   |                 |  |
| Current:   |                   |                 |  |
| Instruction:   |                   |                 |  |
| Adult/Continuing:  |                   |                 |  |
| Salaries and Wages   | 93,913            | 93,913          | 0                                      |
| Fringe Benefits  | 20,173            | 20,173          | 0                                      |
| Purchased Services   | 4,420             | 4,420           | 0                                      |
| Materials and Supplies   | 3,721             | 3,721           | 0                                      |
| Other  | 18,226            | 18,226          | 0                                      |
| <i>Total Instruction</i>   | <u>140,453</u>    | <u>140,453</u>  | <u>0</u>                               |
| Support Services:  |                   |                 |  |
| Administration:  |                   |                 |  |
| Salaries and Wages   | 49,004            | 49,004          | 0                                      |
| Fringe Benefits  | 11,891            | 11,891          | 0                                      |
| Purchased Services   | 665               | 665             | 0                                      |
| Materials and Supplies   | 151               | 151             | 0                                      |
| <i>Total Support Services</i>  | <u>61,711</u>     | <u>61,711</u>   | <u>0</u>                               |
| <i>Total Expenditures</i>  | <u>202,164</u>    | <u>202,164</u>  | <u>0</u>                               |
| <i>Excess of Revenues Under Expenditures</i>   | <u>(28,523)</u>   | <u>(27,998)</u> | <u>525</u>                             |
| <b>Other Financing Sources (Uses)</b>  |                   |                 |  |
| Operating Transfers In   | 0                 | 28,871          | 28,871                                 |
| Operating Transfers Out  | (9,296)           | 0               | 9,296                                  |
| <i>Total Other Financing Sources (Uses)</i>  | <u>(9,296)</u>    | <u>28,871</u>   | <u>38,167</u>                          |
| <i>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</i> | <u>(37,819)</u>   | <u>873</u>      | <u>38,692</u>                          |
| <i>Fund Balance Beginning of Year</i>  | 37,930            | 37,930          | 0                                      |
| Prior Year Encumbrances Appropriated   | 1,356             | 1,356           | 0                                      |
| <i>Fund Balance End of Year</i>  | <u>\$1,467</u>    | <u>\$40,159</u> | <u>\$38,692</u>                        |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Professional Development Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|----------|--|
| <b>Revenues</b>                             |                   |          |  |
| Intergovernmental                           | \$43,719          | \$43,719 | \$0                                    |
| <b>Expenditures</b>                         |                   |          |  |
| Current:                                    |                   |          |  |
| Instruction:                                |                   |          |  |
| Regular:                                    |                   |          |  |
| Salaries and Wages                          | 7,414             | 7,414    | 0                                      |
| Support Services:                           |                   |          |  |
| Instructional Staff:                        |                   |          |  |
| Purchased Services                          | 33,081            | 33,081   | 0                                      |
| Materials and Supplies                      | 3,148             | 3,148    | 0                                      |
| Total Support Services                      | 36,229            | 36,229   | 0                                      |
| Operation of Non-Instructional Services:    |                   |          |  |
| Community Services:                         |                   |          |  |
| Purchased Services                          | 76                | 76       | 0                                      |
| <i>Total Expenditures</i>                   | 43,719            | 43,719   | 0                                      |
| <i>Excess of Revenues Over Expenditures</i> | 0                 | 0        | 0                                      |
| <i>Fund Balance Beginning of Year</i>       | 0                 | 0        | 0                                      |
| <i>Fund Balance End of Year</i>             | \$0               | \$0      | \$0                                    |



**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Educational Management Information Systems Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|----------|--|
| <b>Revenues</b>                              |                   |          |  |
| Intergovernmental                            | \$25,787          | \$25,787 | \$0                                    |
| <b>Expenditures</b>                          |                   |          |  |
| Support Services:                            |                   |          |  |
| Central:                                     |                   |          |  |
| Purchased Services                           | 35,356            | 35,356   | 0                                      |
| Materials and Supplies                       | 124               | 124      | 0                                      |
| Capital Outlay - New                         | 13,926            | 13,926   | 0                                      |
| <i>Total Expenditures</i>                    | 49,406            | 49,406   | 0                                      |
| <i>Excess of Revenues Under Expenditures</i> | (23,619)          | (23,619) | 0                                      |
| <i>Fund Balance Beginning of Year</i>        | 23,619            | 23,619   | 0                                      |
| <i>Fund Balance End of Year</i>              | \$0               | \$0      | \$0                                    |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool At Risk Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|----------|--|
| <b>Revenues</b>                              |                   |          |  |
| Intergovernmental                            | \$46,704          | \$50,424 | \$3,720                                |
| <b>Expenditures</b>                          |                   |          |  |
| Current:                                     |                   |          |  |
| Instruction:                                 |                   |          |  |
| Special:                                     |                   |          |  |
| Salaries and Wages                           | 17,606            | 17,606   | 0                                      |
| Fringe Benefits                              | 4,322             | 4,322    | 0                                      |
| Capital Outlay - New                         | 3,050             | 3,050    | 0                                      |
| Total Instruction                            | 24,978            | 24,978   | 0                                      |
| Support Services:                            |                   |          |  |
| Pupils:                                      |                   |          |  |
| Salaries and Wages                           | 3,274             | 3,274    | 0                                      |
| Fringe Benefits                              | 643               | 458      | 185                                    |
| Purchased Services                           | 1,040             | 1,040    | 0                                      |
| Materials and Supplies                       | 3,155             | 2,742    | 413                                    |
| Total Pupils                                 | 8,112             | 7,514    | 598                                    |
| Instructional Staff:                         |                   |          |  |
| Salaries and Wages                           | 16,283            | 15,526   | 757                                    |
| Fringe Benefits                              | 3,674             | 3,674    | 0                                      |
| Total Instructional Staff                    | 19,957            | 19,200   | 757                                    |
| Operation and Maintenance of Plant:          |                   |          |  |
| Purchased Services                           | 700               | 690      | 10                                     |
| Total Support Services                       | 28,769            | 27,404   | 1,365                                  |
| <i>Total Expenditures</i>                    | 53,747            | 52,382   | 1,365                                  |
| <i>Excess of Revenues Under Expenditures</i> | (7,043)           | (1,958)  | 5,085                                  |
| <i>Fund Balance Beginning of Year</i>        | 6,353             | 6,353    | 0                                      |
| Prior Year Encumbrances Appropriated         | 690               | 690      | 0                                      |
| <i>Fund Balance End of Year</i>              | \$0               | \$5,085  | \$5,085                                |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Net Professional Development Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | <u>Revised<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------|---|
| <b>Revenues</b>                             |                           |                   |   |
| Intergovernmental                           | \$35,256                  | \$35,256          | \$0   |
| <b>Expenditures</b>                         |                           |                   |   |
| Current:                                    |                           |                   |   |
| Support Services:                           |                           |                   |   |
| Central:                                    |                           |                   |   |
| Purchased Services                          | <u>35,256</u>             | <u>35,256</u>     | <u>0</u>  |
| <i>Excess of Revenues Over Expenditures</i> | 0                         | 0                 | 0   |
| <i>Fund Balance Beginning of Year</i>       | <u>0</u>                  | <u>0</u>          | <u>0</u>  |
| <i>Fund Balance End of Year</i>             | <u><u>\$0</u></u>         | <u><u>\$0</u></u> | <u><u>\$0</u></u>                               |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads Grant Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|----------|--|
| <b>Revenues</b>                             |                   |          |  |
| Intergovernmental                           | \$12,000          | \$12,000 | \$0                                    |
| <b>Expenditures</b>                         |                   |          |  |
| Current:                                    |                   |          |  |
| Instruction:                                |                   |          |  |
| Regular:                                    |                   |          |  |
| Salaries and Wages                          | 12,000            | 12,000   | 0                                      |
| <i>Excess of Revenues Over Expenditures</i> | 0                 | 0        | 0                                      |
| <i>Fund Balance Beginning of Year</i>       | 0                 | 0        | 0                                      |
| <i>Fund Balance End of Year</i>             | \$0               | \$0      | \$0                                    |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Conflict Management Grant Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual  | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|---------|--|
| <b>Revenues</b>   |                   |         |  |
| Intergovernmental   | \$3,000           | \$2,000 | (\$1,000)                              |
| <b>Expenditures</b>   |                   |         |  |
| Current:  |                   |         |  |
| Instruction:  |                   |         |  |
| Regular:  |                   |         |  |
| Materials and Supplies  | 1,879             | 1,879   | 0                                      |
| Support Services:   |                   |         |  |
| Instructional Staff:  |                   |         |  |
| Purchased Services  | 840               | 840     | 0                                      |
| Administration:   |                   |         |  |
| Capital Outlay - New  | 1,140             | 1,140   | 0                                      |
| Total Support Services  | 1,980             | 1,980   | 0                                      |
| Operation of Non-Instructional Services:  |                   |         |  |
| Food Service Operations:  |                   |         |  |
| Purchased Services  | 114               | 114     | 0                                      |
| <i>Total Expenditures</i>   | 3,973             | 3,973   | 0                                      |
| <i>Excess of Revenues Under Expenditures</i>                                    | (973)             | (1,973) | (1,000)                                |
| <b>Other Financing Sources</b>  |                   |         |  |
| Advances In   | 1,000             | 1,000   | 0                                      |
| <i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i> | 27                | (973)   | (1,000)                                |
| <i>Fund Balance Beginning of Year</i>   | 973               | 973     | 0                                      |
| <i>Fund Balance End of Year</i>   | \$1,000           | \$0     | (\$1,000)                              |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Technical Preparation Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|----------|--|
| <b>Revenues</b>                             |                   |          |  |
| Intergovernmental                           | \$60,000          | \$60,000 | \$0                                    |
| <b>Expenditures</b>                         |                   |          |  |
| Current:                                    |                   |          |  |
| Instruction:                                |                   |          |  |
| Vocational:                                 |                   |          |  |
| Purchased Services                          | 2,607             | 2,607    | 0                                      |
| Materials and Supplies                      | 7,985             | 7,985    | 0                                      |
| Capital Outlay - New                        | 48,408            | 48,408   | 0                                      |
| Other                                       | 1,000             | 1,000    | 0                                      |
| <i>Total Expenditures</i>                   | 60,000            | 60,000   | 0                                      |
| <i>Excess of Revenues Over Expenditures</i> | 0                 | 0        | 0                                      |
| <i>Fund Balance Beginning of Year</i>       | 0                 | 0        | 0                                      |
| <i>Fund Balance End of Year</i>             | \$0               | \$0      | \$0                                    |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Security Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual  | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|---------|--|
| <b>Revenues</b>                             |                   |         |  |
| Intergovernmental                           | \$9,335           | \$9,335 | \$0                                    |
| <b>Expenditures</b>                         |                   |         |  |
| Current:                                    |                   |         |  |
| Support Services:                           |                   |         |  |
| Operation and Maintenance of Plant:         |                   |         |  |
| Materials and Supplies                      | 9,335             | 226     | 9,109                                  |
| <i>Excess of Revenues Over Expenditures</i> | 0                 | 9,109   | 9,109                                  |
| <i>Fund Balance Beginning of Year</i>       | 0                 | 0       | 0                                      |
| <i>Fund Balance End of Year</i>             | \$0               | \$9,109 | \$9,109                                |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | <u>Revised<br/>Budget</u> | <u>Actual</u>         | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|-----------------------|---|
| <b>Revenues</b>                              |                           |                       |   |
| Intergovernmental                            | <u>\$65,318</u>           | <u>\$65,318</u>       | <u>\$0</u>                                      |
| <b>Expenditures</b>                          |                           |                       |   |
| Current:                                     |                           |                       |   |
| Instruction:                                 |                           |                       |   |
| Other:                                       |                           |                       |   |
| Salaries and Wages                           | 44,607                    | 44,607                | 0   |
| Fringe Benefits                              | 6,249                     | 6,249                 | 0   |
| Purchased Services                           | 1,200                     | 455                   | 745   |
| Materials and Supplies                       | <u>2,730</u>              | <u>2,701</u>          | <u>29</u>                                       |
| Total Instruction                            | <u>54,786</u>             | <u>54,012</u>         | <u>774</u>                                      |
| Support Services:                            |                           |                       |   |
| Instructional Staff:                         |                           |                       |   |
| Salaries and Wages                           | 10,218                    | 7,736                 | 2,482   |
| Fringe Benefits                              | 3,255                     | 1,114                 | 2,141   |
| Purchased Services                           | 4,202                     | 3,531                 | 671   |
| Materials and Supplies                       | 2,125                     | 2,125                 | 0   |
| Capital Outlay - New                         | <u>2,386</u>              | <u>1,928</u>          | <u>458</u>                                      |
| Total Support Services                       | <u>22,186</u>             | <u>16,434</u>         | <u>5,752</u>                                    |
| <i>Total Expenditures</i>                    | <u>76,972</u>             | <u>70,446</u>         | <u>6,526</u>                                    |
| <i>Excess of Revenues Under Expenditures</i> | (11,654)                  | (5,128)               | 6,526   |
| <i>Fund Balance Beginning of Year</i>        | 11,608                    | 11,608                | 0   |
| Prior Year Encumbrances Appropriated         | <u>46</u>                 | <u>46</u>             | <u>0</u>  |
| <i>Fund Balance End of Year</i>              | <u><u>\$0</u></u>         | <u><u>\$6,526</u></u> | <u><u>\$6,526</u></u>                           |



**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Job Training Partnership Act Fund*  
*For the Fiscal Year Ended June 30, 2000*

|                            | Revised<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) |
|----------------------------|-------------------|-----------------|--|
| <b>Revenues</b>            |                   |                 |  |
| Intergovernmental          | \$118,836         | \$100,377       | (\$18,459)                             |
| Extracurricular Activities | 765               | 765             | 0                                      |
| <i>Total Revenues</i>      | <u>119,601</u>    | <u>101,142</u>  | <u>(18,459)</u>                        |
| <b>Expenditures</b>        |                   |                 |  |
| Current:                   |                   |                 |  |
| Instruction:               |                   |                 |  |
| Vocational:                |                   |                 |  |
| Salaries and Wages         | 32,753            | 32,753          | 0                                      |
| Fringe Benefits            | 4,923             | 4,923           | 0                                      |
| Total Vocational           | <u>37,676</u>     | <u>37,676</u>   | <u>0</u>                               |
| Adult/Continuing:          |                   |                 |  |
| Purchased Services         | 680               | 680             | 0                                      |
| Materials and Supplies     | 3,008             | 3,008           | 0                                      |
| Other                      | 88                | 88              | 0                                      |
| Total Adult/Continuing     | <u>3,776</u>      | <u>3,776</u>    | <u>0</u>                               |
| Total Instruction          | <u>41,452</u>     | <u>41,452</u>   | <u>0</u>                               |
| Support Services:          |                   |                 |  |
| Pupils:                    |                   |                 |  |
| Salaries and Wages         | 29,027            | 29,027          | 0                                      |
| Fringe Benefits            | 9,483             | 9,483           | 0                                      |
| Purchased Services         | 33                | 33              | 0                                      |
| Materials and Supplies     | 270               | 270             | 0                                      |
| Total Pupils               | <u>38,813</u>     | <u>38,813</u>   | <u>0</u>                               |
| Instructional Staff:       |                   |                 |  |
| Salaries and Wages         | 7,751             | 7,751           | 0                                      |
| Fringe Benefits            | 1,163             | 1,163           | 0                                      |
| Materials and Supplies     | 5,616             | 5,616           | 0                                      |
| Total Instructional Staff  | <u>\$14,530</u>   | <u>\$14,530</u> | <u>\$0</u>                             |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Job Training Partnership Act Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|----------|--|
| Operation and Maintenance of Plant:   |                   |          |  |
| Salaries and Wages  | \$695             | \$695    | \$0                                    |
| Fringe Benefits   | 94                | 94       | 0                                      |
| Total Operation and Maintenance of Plant  | 789               | 789      | 0                                      |
| Total Support Services  | 54,132            | 54,132   | 0                                      |
| <i>Total Expenditures</i>   | 95,584            | 95,584   | 0                                      |
| <i>Excess of Revenues Over Expenditures</i>   | 24,017            | 5,558    | (18,459)                               |
| <b>Other Financing Sources (Uses)</b>   |                   |          |  |
| Advances In   | 13,928            | 13,925   | (3)                                    |
| Advances Out  | (12,000)          | (12,000) | 0                                      |
| Operating Transfers Out   | (29,820)          | (29,820) | 0                                      |
| <i>Total Other Financing Sources (Uses)</i>   | (27,892)          | (27,895) | (3)                                    |
| <i>Excess of Revenues and Other Financing Sources</i><br><i>Under Expenditures and Other Financing Uses</i> | (3,875)           | (22,337) | (18,462)                               |
| <i>Fund Balance Beginning of Year</i>   | 16,489            | 16,489   | 0                                      |
| Prior Year Encumbrances Appropriated  | 5,848             | 5,848    | 0                                      |
| <i>Fund Balance End of Year</i>   | \$18,462          | \$0      | (\$18,462)                             |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Eisenhower Math and Science Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|----------|--|
| <b>Revenues</b>                              |                   |          |  |
| Intergovernmental                            | \$31,104          | \$31,104 | \$0                                    |
| <b>Expenditures</b>                          |                   |          |  |
| Current:                                     |                   |          |  |
| Instruction:                                 |                   |          |  |
| Regular:                                     |                   |          |  |
| Salaries and Wages                           | 650               | 650      | 0                                      |
| Fringe Benefits                              | 91                | 91       | 0                                      |
| Purchased Services                           | 1,170             | 435      | 735                                    |
| Materials and Supplies                       | 13,050            | 13,050   | 0                                      |
| Total Instruction                            | 14,961            | 14,226   | 735                                    |
| Support Services:                            |                   |          |  |
| Instructional Staff:                         |                   |          |  |
| Salaries and Wages                           | 7,861             | 3,738    | 4,123                                  |
| Fringe Benefits                              | 1,500             | 523      | 977                                    |
| Purchased Services                           | 6,967             | 4,948    | 2,019                                  |
| Materials and Supplies                       | 10,461            | 10,461   | 0                                      |
| Capital Outlay - New                         | 2,500             | 0        | 2,500                                  |
| Total Instructional Staff                    | 29,289            | 19,670   | 9,619                                  |
| Operation of Non-Instructional Services:     |                   |          |  |
| Community Services:                          |                   |          |  |
| Purchased Services                           | 675               | 0        | 675                                    |
| <i>Total Expenditures</i>                    | 44,925            | 33,896   | 11,029                                 |
| <i>Excess of Revenues Under Expenditures</i> | (13,821)          | (2,792)  | 11,029                                 |
| <i>Fund Balance Beginning of Year</i>        | 11,073            | 11,073   | 0                                      |
| Prior Year Encumbrances Appropriated         | 2,749             | 2,749    | 0                                      |
| <i>Fund Balance End of Year</i>              | \$1               | \$11,030 | \$11,029                               |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2000*

|                           | <u>Revised<br/>Budget</u> | <u>Actual</u>    | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---------------------------|---------------------------|------------------|---|
| <b>Revenues</b>           |                           |                  |   |
| Intergovernmental         | \$579,043                 | \$579,043        | \$0   |
| <b>Expenditures</b>       |                           |                  |   |
| Current:                  |                           |                  |   |
| Instruction:              |                           |                  |   |
| Special:                  |                           |                  |   |
| Salaries and Wages        | 19,510                    | 3,510            | 16,000  |
| Fringe Benefits           | 3,236                     | 1,350            | 1,886   |
| Purchased Services        | 91,856                    | 35,933           | 55,923  |
| Materials and Supplies    | 25,361                    | 18,331           | 7,030   |
| Capital Outlay - New      | 5,537                     | 3,879            | 1,658   |
| Total Instruction         | <u>145,500</u>            | <u>63,003</u>    | <u>82,497</u>                                   |
| Support Services:         |                           |                  |   |
| Pupils:                   |                           |                  |   |
| Salaries and Wages        | 196,811                   | 120,425          | 76,386  |
| Fringe Benefits           | 47,338                    | 35,062           | 12,276  |
| Purchased Services        | 153,746                   | 117,832          | 35,914  |
| Materials and Supplies    | 2,048                     | 1,499            | 549   |
| Total Pupils              | <u>399,943</u>            | <u>274,818</u>   | <u>125,125</u>                                  |
| Instructional Staff:      |                           |                  |   |
| Salaries and Wages        | 26,032                    | 0                | 26,032  |
| Fringe Benefits           | 8,855                     | 5,051            | 3,804   |
| Total Instructional Staff | <u>34,887</u>             | <u>5,051</u>     | <u>29,836</u>                                   |
| Administration:           |                           |                  |   |
| Salaries and Wages        | 28,005                    | 25,615           | 2,390   |
| Fringe Benefits           | 8,676                     | 8,086            | 590   |
| Purchased Services        | 1,265                     | 119              | 1,146   |
| Materials and Supplies    | 1,661                     | 482              | 1,179   |
| Total Administration      | <u>39,607</u>             | <u>34,302</u>    | <u>5,305</u>                                    |
| Pupil Transportation:     |                           |                  |   |
| Purchased Services        | 1,270                     | 0                | 1,270   |
| Total Support Services    | <u>\$475,707</u>          | <u>\$314,171</u> | <u>\$161,536</u>                                |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|   | <u>Revised<br/>Budget</u> | <u>Actual</u>           | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------------|---|
| Operation of Non-Instructional Services:            |                           |                         |   |
| Community Services:                                 |                           |                         |   |
| Purchased Services                                  | \$45,320                  | \$41,612                | \$3,708   |
| <i>Total Expenditures</i>                           | <u>666,527</u>            | <u>418,786</u>          | <u>247,741</u>                                  |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (87,484)                  | 160,257                 | 247,741   |
| <i>Fund Balance Beginning of Year</i>               | 71,056                    | 71,056                  | 0   |
| Prior Year Encumbrances Appropriated                | <u>16,428</u>             | <u>16,428</u>           | <u>0</u>  |
| <i>Fund Balance End of Year</i>                     | <u><u>\$0</u></u>         | <u><u>\$247,741</u></u> | <u><u>\$247,741</u></u>                         |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|----------|--|
| <b>Revenues</b>   |                   |          |  |
| Intergovernmental   | \$106,488         | \$95,869 | (\$10,619)                             |
| <b>Expenditures</b>   |                   |          |  |
| Current:  |                   |          |  |
| Instruction:  |                   |          |  |
| Vocational:   |                   |          |  |
| Salaries and Wages  | 26,000            | 26,000   | 0                                      |
| Purchased Services  | 3,560             | 3,560    | 0                                      |
| Total Instruction   | 29,560            | 29,560   | 0                                      |
| Support Services:   |                   |          |  |
| Pupils:   |                   |          |  |
| Salaries and Wages  | 33,402            | 33,402   | 0                                      |
| Fringe Benefits   | 1,600             | 1,600    | 0                                      |
| Total Pupils  | 35,002            | 35,002   | 0                                      |
| Instructional Staff:  |                   |          |  |
| Salaries and Wages  | 29,000            | 29,000   | 0                                      |
| Purchased Services  | 5,226             | 5,226    | 0                                      |
| Total Instructional Staff   | 34,226            | 34,226   | 0                                      |
| Total Support Services  | 69,228            | 69,228   | 0                                      |
| <i>Total Expenditures</i>   | 98,788            | 98,788   | 0                                      |
| <i>Excess of Revenues Over (Under) Expenditures</i>   | 7,700             | (2,919)  | (10,619)                               |
| <b>Other Financing Sources (Uses)</b>   |                   |          |  |
| Advances In   | 8,786             | 8,786    | 0                                      |
| Advances Out  | (5,000)           | (5,000)  | 0                                      |
| Operating Transfers Out   | (24,880)          | (24,880) | 0                                      |
| <i>Total Other Financing Sources (Uses)</i>   | (21,094)          | (21,094) | 0                                      |
| <i>Excess of Revenues and Other Financing Sources<br/>Under Expenditures and Other Financing Uses</i> | (13,394)          | (24,013) | (10,619)                               |
| <i>Fund Balance Beginning of Year</i>   | 24,013            | 24,013   | 0                                      |
| <i>Fund Balance End of Year</i>   | \$10,619          | \$0      | (\$10,619)                             |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Retired Senior Volunteer Program Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget      | Actual                 | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------------|------------------------|--|
| <b>Revenues</b>                             |                        |                        |  |
| Taxes                                       | \$69,308               | \$69,308               | \$0                                    |
| Intergovernmental                           | 43,828                 | 41,702                 | (2,126)                                |
| Contributions and Donations                 | 3,677                  | 3,677                  | 0                                      |
| <i>Total Revenues</i>                       | <u>116,813</u>         | <u>114,687</u>         | <u>(2,126)</u>                         |
| <b>Expenditures</b>                         |                        |                        |  |
| Operation of Non-Instructional Services:    |                        |                        |  |
| Community Services:                         |                        |                        |  |
| Salaries and Wages                          | 67,084                 | 63,690                 | 3,394                                  |
| Fringe Benefits                             | 19,029                 | 19,029                 | 0                                      |
| Purchased Services                          | 12,986                 | 12,986                 | 0                                      |
| Materials and Supplies                      | 4,522                  | 4,522                  | 0                                      |
| Capital Outlay - New                        | 1,745                  | 1,745                  | 0                                      |
| Other                                       | 2,917                  | 2,917                  | 0                                      |
| <i>Total Expenditures</i>                   | <u>108,283</u>         | <u>104,889</u>         | <u>3,394</u>                           |
| <i>Excess of Revenues Over Expenditures</i> | 8,530                  | 9,798                  | 1,268                                  |
| <i>Fund Balance Beginning of Year</i>       | 60,852                 | 60,852                 | 0                                      |
| Prior Year Encumbrances Appropriated        | 627                    | 627                    | 0                                      |
| <i>Fund Balance End of Year</i>             | <u><u>\$70,009</u></u> | <u><u>\$71,277</u></u> | <u><u>\$1,268</u></u>                  |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual    | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-----------|--|
| <b>Revenues</b>                               |                   |           |  |
| Intergovernmental                             | \$454,214         | \$454,214 | \$0                                    |
| <b>Expenditures</b>                           |                   |           |  |
| Current:                                      |                   |           |  |
| Instruction:                                  |                   |           |  |
| Special:                                      |                   |           |  |
| Salaries and Wages                            | 399,014           | 312,904   | 86,110                                 |
| Fringe Benefits                               | 86,359            | 69,842    | 16,517                                 |
| Purchased Services                            | 8,016             | 8,016     | 0                                      |
| Materials and Supplies                        | 4,612             | 3,160     | 1,452                                  |
| Total Instruction                             | 498,001           | 393,922   | 104,079                                |
| Support Services:                             |                   |           |  |
| Administration:                               |                   |           |  |
| Salaries and Wages                            | 14,777            | 12,861    | 1,916                                  |
| Fringe Benefits                               | 4,317             | 3,924     | 393                                    |
| Purchased Services                            | 722               | 722       | 0                                      |
| Materials and Supplies                        | 878               | 700       | 178                                    |
| Total Support Services                        | 20,694            | 18,207    | 2,487                                  |
| Operation of Non-Instructional Services:      |                   |           |  |
| Community Services:                           |                   |           |  |
| Salaries and Wages                            | 35,166            | 35,166    | 0                                      |
| Fringe Benefits                               | 14,275            | 14,275    | 0                                      |
| Materials and Supplies                        | 42                | 42        | 0                                      |
| Total Operation of Non-Instructional Services | 49,483            | 49,483    | 0                                      |
| <i>Total Expenditures</i>                     | 568,178           | 461,612   | 106,566                                |
| <i>Excess of Revenues Under Expenditures</i>  | (113,964)         | (7,398)   | 106,566                                |
| <i>Fund Balance Beginning of Year</i>         | 113,589           | 113,589   | 0                                      |
| Prior Year Encumbrances Appropriated          | 375               | 375       | 0                                      |
| <i>Fund Balance End of Year</i>               | \$0               | \$106,566 | \$106,566                              |



**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|----------|--|
| <b>Revenues</b>  |                   |          |  |
| Intergovernmental  | \$62,750          | \$51,952 | (\$10,798)                             |
| <b>Expenditures</b>  |                   |          |  |
| Current:   |                   |          |  |
| Instruction:   |                   |          |  |
| Regular:   |                   |          |  |
| Purchased Services   | 11,442            | 11,442   | 0                                      |
| Materials and Supplies   | 31,071            | 31,071   | 0                                      |
| Capital Outlay - New   | 14,685            | 14,685   | 0                                      |
| Total Instruction  | 57,198            | 57,198   | 0                                      |
| Operation of Non-Instructional Services:   |                   |          |  |
| Community Services:  |                   |          |  |
| Capital Outlay - New   | 6,267             | 6,267    | 0                                      |
| <i>Total Expenditures</i>  | 63,465            | 63,465   | 0                                      |
| <i>Excess of Revenues Under Expenditures</i>   | (715)             | (11,513) | (10,798)                               |
| <b>Other Financing Sources</b>   |                   |          |  |
| Advances In  | 3,068             | 3,068    | 0                                      |
| <i>Excess of Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Financing Uses</i> | 2,353             | (8,445)  | (10,798)                               |
| <i>Fund Balance Beginning of Year</i>  | 5,885             | 5,885    | 0                                      |
| Prior Year Encumbrances Appropriated   | 2,560             | 2,560    | 0                                      |
| <i>Fund Balance End of Year</i>  | \$10,798          | \$0      | (\$10,798)                             |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Emergency Immigrant Education Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual  | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|---------|--|
| <b>Revenues</b>                             |                   |         |  |
| Intergovernmental                           | \$4,521           | \$4,521 | \$0                                    |
| <b>Expenditures</b>                         |                   |         |  |
| Current:                                    |                   |         |  |
| Instruction:                                |                   |         |  |
| Special:                                    |                   |         |  |
| Salaries and Wages                          | 1,164             | 0       | 1,164                                  |
| Purchased Services                          | 385               | 313     | 72                                     |
| Materials and Supplies                      | 2,972             | 2,003   | 969                                    |
| <i>Total Expenditures</i>                   | 4,521             | 2,316   | 2,205                                  |
| <i>Excess of Revenues Over Expenditures</i> | 0                 | 2,205   | 2,205                                  |
| <i>Fund Balance Beginning of Year</i>       | 0                 | 0       | 0                                      |
| <i>Fund Balance End of Year</i>             | \$0               | \$2,205 | \$2,205                                |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Grant Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | <u>Revised<br/>Budget</u> | <u>Actual</u>     | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------------------|-------------------|---|
| <b>Revenues</b>   |                           |                   |   |
| Intergovernmental   | <u>\$39,205</u>           | <u>\$11,759</u>   | <u>(\$27,446)</u>                               |
| <b>Expenditures</b>   |                           |                   |   |
| Current:  |                           |                   |   |
| Support Services:   |                           |                   |   |
| Pupils:   |                           |                   |   |
| Salaries and Wages  | 21,999                    | 21,999            | 0   |
| Fringe Benefits   | 3,080                     | 3,080             | 0   |
| Purchased Services  | 30,812                    | 30,812            | 0   |
| Materials and Supplies  | <u>2,132</u>              | <u>2,132</u>      | <u>0</u>  |
| Total Pupils  | 58,023                    | 58,023            | 0   |
| Pupil Transportation:   |                           |                   |   |
| Purchased Services  | <u>665</u>                | <u>665</u>        | <u>0</u>  |
| Total Expenditures  | <u>58,688</u>             | <u>58,688</u>     | <u>0</u>  |
| Excess of Revenues Under Expenditures                             | (19,483)                  | (46,929)          | (27,446)  |
| <b>Other Financing Sources</b>                                    |                           |                   |   |
| Advances In   | <u>15,708</u>             | <u>15,708</u>     | <u>0</u>  |
| Excess of Revenues and Other Financing Sources Under Expenditures | (3,775)                   | (31,221)          | (27,446)  |
| Fund Balance Beginning of Year                                    | 30,130                    | 30,130            | 0   |
| Prior Year Encumbrances Appropriated                              | <u>1,091</u>              | <u>1,091</u>      | <u>0</u>  |
| Fund Balance End of Year  | <u><u>\$27,446</u></u>    | <u><u>\$0</u></u> | <u><u>(\$27,446)</u></u>                        |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|----------|--|
| <b>Revenues</b>                              |                   |          |  |
| Intergovernmental                            | \$40,058          | \$40,058 | \$0                                    |
| <b>Expenditures</b>                          |                   |          |  |
| Current:                                     |                   |          |  |
| Instruction:                                 |                   |          |  |
| Special:                                     |                   |          |  |
| Salaries and Wages                           | 726               | 726      | 0                                      |
| Purchased Services                           | 10,500            | 10,500   | 0                                      |
| Materials and Supplies                       | 3,334             | 2,463    | 871                                    |
| Total Instruction                            | 14,560            | 13,689   | 871                                    |
| Support Services:                            |                   |          |  |
| Pupils:                                      |                   |          |  |
| Salaries and Wages                           | 23,957            | 23,957   | 0                                      |
| Fringe Benefits                              | 5,393             | 5,393    | 0                                      |
| Purchased Services                           | 150               | 150      | 0                                      |
| Materials and Supplies                       | 1,236             | 756      | 480                                    |
| Total Support Services                       | 30,736            | 30,256   | 480                                    |
| Operation of Non-Instructional Services:     |                   |          |  |
| Community Services:                          |                   |          |  |
| Purchased Services                           | 5,005             | 4,686    | 319                                    |
| <i>Total Expenditures</i>                    | 50,301            | 48,631   | 1,670                                  |
| <i>Excess of Revenues Under Expenditures</i> | (10,243)          | (8,573)  | 1,670                                  |
| <i>Fund Balance Beginning of Year</i>        | 10,243            | 10,243   | 0                                      |
| <i>Fund Balance End of Year</i>              | \$0               | \$1,670  | \$1,670                                |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Class Size Reduction Grant Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual                 | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|------------------------|--|
| <b>Revenues</b>                             |                   |                        |  |
| Intergovernmental                           | \$127,753         | \$127,753              | \$0                                    |
| <b>Expenditures</b>                         |                   |                        |  |
| Current:                                    |                   |                        |  |
| Instruction:                                |                   |                        |  |
| Regular:                                    |                   |                        |  |
| Salaries and Wages                          | 111,090           | 87,234                 | 23,856                                 |
| Fringe Benefits                             | 16,663            | 13,085                 | 3,578                                  |
| <i>Total Expenditures</i>                   | <u>127,753</u>    | <u>100,319</u>         | <u>27,434</u>                          |
| <i>Excess of Revenues Over Expenditures</i> | 0                 | 27,434                 | 27,434                                 |
| <i>Fund Balance Beginning of Year</i>       | <u>0</u>          | <u>0</u>               | <u>0</u>                               |
| <i>Fund Balance End of Year</i>             | <u><u>\$0</u></u> | <u><u>\$27,434</u></u> | <u><u>\$27,434</u></u>                 |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Continuous Improvement Grant Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual   | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|----------|--|
| <b>Revenues</b>                              | \$0               | \$0      | \$0                                    |
| <b>Expenditures</b>                          |                   |          |  |
| Current:                                     |                   |          |  |
| Instruction:                                 |                   |          |  |
| Vocational:                                  |                   |          |  |
| Purchased Services                           | 20,000            | 20,000   | 0                                      |
| <i>Excess of Revenues Under Expenditures</i> | (20,000)          | (20,000) | 0                                      |
| <i>Fund Balance Beginning of Year</i>        | 12,218            | 12,218   | 0                                      |
| Prior Year Encumbrances Appropriated         | 7,782             | 7,782    | 0                                      |
| <i>Fund Balance End of Year</i>              | \$0               | \$0      | \$0                                    |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*LSTA Mini Grant Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual    | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-----------|--|
| <b>Revenues</b>   |                   |           |  |
| Intergovernmental   | \$131,841         | \$101,973 | (\$29,868)                             |
| <b>Expenditures</b>   |                   |           |  |
| Current:  |                   |           |  |
| Support Services:   |                   |           |  |
| Instructional Staff:  |                   |           |  |
| Purchased Services  | 56,849            | 56,849    | 0                                      |
| Materials and Supplies  | 17,825            | 17,825    | 0                                      |
| Capital Outlay - New  | 57,167            | 57,167    | 0                                      |
| <i>Total Expenditures</i>   | 131,841           | 131,841   | 0                                      |
| <i>Excess of Revenues Under Expenditures</i>                                | 0                 | (29,868)  | (29,868)                               |
| <b>Other Financing Sources</b>  |                   |           |  |
| Advances In   | 29,868            | 29,868    | 0                                      |
| <i>Excess of Revenues and Other Financing<br/>Sources Over Expenditures</i> | 29,868            | 0         | (29,868)                               |
| <i>Fund Balance Beginning of Year</i>                                       | 0                 | 0         | 0                                      |
| <i>Fund Balance End of Year</i>   | \$29,868          | \$0       | (\$29,868)                             |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2000*

|                            | Revised<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|----------------------------|-------------------|------------------|--|
| <b>Revenues</b>            |                   |                  |  |
| Taxes                      | \$69,308          | \$69,308         | \$0                                    |
| Intergovernmental          | 2,739,101         | 2,635,141        | (103,960)                              |
| Interest                   | 16,267            | 68,886           | 52,619                                 |
| Tuition and Fees           | 193,700           | 138,815          | (54,885)                               |
| Extracurricular Activities | 730,295           | 483,162          | (247,133)                              |
| Donations                  | 226,927           | 247,911          | 20,984                                 |
| Miscellaneous              | 79,004            | 51,233           | (27,771)                               |
| <i>Total Revenues</i>      | <u>4,054,602</u>  | <u>3,694,456</u> | <u>(360,146)</u>                       |
| <b>Expenditures</b>        |                   |                  |  |
| <b>Current:</b>            |                   |                  |  |
| <b>Instruction:</b>        |                   |                  |  |
| <b>Regular:</b>            |                   |                  |  |
| Salaries and Wages         | 132,392           | 107,298          | 25,094                                 |
| Fringe Benefits            | 16,754            | 13,176           | 3,578                                  |
| Purchased Services         | 12,612            | 11,877           | 735                                    |
| Materials and Supplies     | 164,434           | 136,389          | 28,045                                 |
| Capital Outlay - New       | 29,285            | 18,314           | 10,971                                 |
| <b>Total Regular</b>       | <u>355,477</u>    | <u>287,054</u>   | <u>68,423</u>                          |
| <b>Special:</b>            |                   |                  |  |
| Salaries and Wages         | 438,020           | 334,746          | 103,274                                |
| Fringe Benefits            | 93,917            | 75,514           | 18,403                                 |
| Purchased Services         | 110,757           | 54,762           | 55,995                                 |
| Materials and Supplies     | 36,279            | 25,957           | 10,322                                 |
| Capital Outlay - New       | 8,587             | 6,929            | 1,658                                  |
| <b>Total Special</b>       | <u>687,560</u>    | <u>497,908</u>   | <u>189,652</u>                         |
| <b>Vocational:</b>         |                   |                  |  |
| Salaries and Wages         | 58,753            | 58,753           | 0                                      |
| Fringe Benefits            | 4,923             | 4,923            | 0                                      |
| Purchased Services         | 26,167            | 26,167           | 0                                      |
| Materials and Supplies     | 7,985             | 7,985            | 0                                      |
| Capital Outlay - New       | 48,408            | 48,408           | 0                                      |
| Other                      | 1,000             | 1,000            | 0                                      |
| <b>Total Vocational</b>    | <u>\$147,236</u>  | <u>\$147,236</u> | <u>\$0</u>                             |

(continued)



**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual    | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|-----------|--|
| Adult/Continuing:                        |                   |           |  |
| Salaries and Wages                       | \$138,520         | \$138,520 | \$0                                    |
| Fringe Benefits                          | 26,422            | 26,422    | 0                                      |
| Purchased Services                       | 6,300             | 5,555     | 745                                    |
| Materials and Supplies                   | 9,459             | 9,430     | 29                                     |
| Other                                    | 18,314            | 18,314    | 0                                      |
| Total Adult/Continuing                   | 199,015           | 198,241   | 774                                    |
| Total Instruction                        | 1,389,288         | 1,130,439 | 258,849                                |
| Support Services:                        |                   |           |  |
| Pupils:                                  |                   |           |  |
| Salaries and Wages                       | 432,590           | 333,178   | 99,412                                 |
| Fringe Benefits                          | 93,283            | 80,800    | 12,483                                 |
| Purchased Services                       | 197,840           | 161,926   | 35,914                                 |
| Materials and Supplies                   | 193,108           | 170,165   | 22,943                                 |
| Other                                    | 776               | 776       | 0                                      |
| Total Pupils                             | 917,597           | 746,845   | 170,752                                |
| Instructional Staff:                     |                   |           |  |
| Salaries and Wages                       | 97,145            | 63,751    | 33,394                                 |
| Fringe Benefits                          | 18,447            | 11,525    | 6,922                                  |
| Purchased Services                       | 107,278           | 104,488   | 2,790                                  |
| Materials and Supplies                   | 57,231            | 54,995    | 2,236                                  |
| Capital Outlay - New                     | 66,053            | 59,095    | 6,958                                  |
| Total Instructional Staff                | 346,154           | 293,854   | 52,300                                 |
| Administration:                          |                   |           |  |
| Salaries and Wages                       | 91,786            | 87,480    | 4,306                                  |
| Fringe Benefits                          | 24,884            | 23,901    | 983                                    |
| Purchased Services                       | 2,652             | 1,506     | 1,146                                  |
| Materials and Supplies                   | 16,355            | 14,591    | 1,764                                  |
| Capital Outlay - New                     | 13,193            | 13,193    | 0                                      |
| Total Administration                     | 148,870           | 140,671   | 8,199                                  |
| Operation and Maintenance of Plant:      |                   |           |  |
| Salaries and Wages                       | 695               | 695       | 0                                      |
| Fringe Benefits                          | 94                | 94        | 0                                      |
| Purchased Services                       | 58,594            | 51,555    | 7,039                                  |
| Materials and Supplies                   | 70,702            | 40,211    | 30,491                                 |
| Capital Outlay - New                     | 4,848             | 4,848     | 0                                      |
| Total Operation and Maintenance of Plant | \$134,933         | \$97,403  | \$37,530                               |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|  | <u>Revised<br/>Budget</u> | <u>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|---------------|---|
| Pupil Transportation:                          |                           |               |   |
| Purchased Services                             | \$18,931                  | \$17,486      | \$1,445   |
| Central:                                       |                           |               |   |
| Purchased Services                             | 70,612                    | 70,612        | 0   |
| Materials and Supplies                         | 124                       | 124           | 0   |
| Capital Outlay - New                           | 13,926                    | 13,926        | 0   |
| Total Central                                  | 84,662                    | 84,662        | 0   |
| Total Support Services                         | 1,651,147                 | 1,380,921     | 270,226   |
| Operation of Non-Instructional Services:       |                           |               |   |
| Food Service Operations:                       |                           |               |   |
| Purchased Services                             | 114                       | 114           | 0   |
| Community Services:                            |                           |               |   |
| Salaries and Wages                             | 139,018                   | 129,802       | 9,216   |
| Fringe Benefits                                | 52,423                    | 51,289        | 1,134   |
| Purchased Services                             | 458,610                   | 430,365       | 28,245  |
| Materials and Supplies                         | 145,877                   | 120,175       | 25,702  |
| Capital Outlay - New                           | 8,012                     | 8,012         | 0   |
| Other  | 17,517                    | 14,558        | 2,959   |
| Total Community Services                       | 821,457                   | 754,201       | 67,256  |
| Total Operation of Non-Instructional Services  | 821,571                   | 754,315       | 67,256  |
| Extracurricular Activities:                    |                           |               |   |
| Academic and Subject Oriented Activities       |                           |               |   |
| Purchased Services                             | 144,920                   | 133,131       | 11,789  |
| Materials and Supplies                         | 50,493                    | 46,567        | 3,926   |
| Capital Outlay - New                           | 11,825                    | 10,275        | 1,550   |
| Capital Outlay - Replacement                   | 6,672                     | 157           | 6,515   |
| Other  | 44,296                    | 37,546        | 6,750   |
| Total Academic and Subject Oriented Activities | \$258,206                 | \$227,676     | \$30,530  |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|  | <u>Revised<br/>Budget</u> | <u>Actual</u>             | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|---------------------------|---------------------------|---|
| <b>Sports Oriented Activities:</b>   |                           |                           |   |
| Salaries and Wages   | \$597,750                 | \$581,871                 | \$15,879  |
| Fringe Benefits  | 81,680                    | 81,680                    | 0   |
| Purchased Services   | 159,780                   | 159,780                   | 0   |
| Materials and Supplies   | 195,829                   | 175,086                   | 20,743  |
| Capital Outlay - New   | 1,275                     | 1,275                     | 0   |
| Other  | 75,034                    | 66,366                    | 8,668   |
| <b>Total Sports Oriented Activities</b>  | <u>1,111,348</u>          | <u>1,066,058</u>          | <u>45,290</u>                                   |
| <b>Total Extracurricular Activities</b>  | <u>1,369,554</u>          | <u>1,293,734</u>          | <u>75,820</u>                                   |
| <b>Total Expenditures</b>  | <u>5,231,560</u>          | <u>4,559,409</u>          | <u>672,151</u>                                  |
| <b>Excess of Revenues Under Expenditures</b>   | <u>(1,176,958)</u>        | <u>(864,953)</u>          | <u>312,005</u>                                  |
| <b>Other Financing Sources (Uses)</b>  |                           |                           |   |
| Advances In  | 74,758                    | 97,637                    | 22,879  |
| Advances Out   | (37,868)                  | (146,668)                 | (108,800)                                       |
| Operating Transfers In   | 736,706                   | 989,741                   | 253,035   |
| Operating Transfers Out  | (67,421)                  | (58,125)                  | 9,296   |
| <b>Total Other Financing Sources (Uses)</b>  | <u>706,175</u>            | <u>882,585</u>            | <u>176,410</u>                                  |
| <b>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Uses</b> | <u>(470,783)</u>          | <u>17,632</u>             | <u>488,415</u>                                  |
| <b>Fund Balances Beginning of Year</b>   | <u>919,621</u>            | <u>919,621</u>            | <u>0</u>  |
| <b>Prior Year Encumbrances Appropriated</b>  | <u>97,530</u>             | <u>97,530</u>             | <u>0</u>  |
| <b>Fund Balances End of Year</b>   | <u><u>\$546,368</u></u>   | <u><u>\$1,034,783</u></u> | <u><u>\$488,415</u></u>                         |

### *Debt Service Fund*

---

---

The Debt Service fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

### *Capital Projects Funds*

---

---

Capital Projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary funds.

*Permanent Improvement Fund* - This fund accounts for monies to be used for various improvements to the buildings within the School District.

*School Net Plus Fund* - This fund accounts for State monies to be used to provide wiring to all classrooms that supports the transmission of voice, video and data, and to provide a computer workstation and related technology for every classroom.

**Willoughby-Eastlake City School District**  
*Combining Balance Sheet*  
*All Capital Projects Funds*  
*June 30, 2000*

|   | <u>Permanent<br/>Improvement</u> | <u>School<br/>Net Plus</u> | <u>Totals</u>             |
|---|----------------------------------|----------------------------|---------------------------|
| <b>Assets</b>                                 |                                  |                            |                           |
| Equity in Pooled Cash and<br>Cash Equivalents | \$2,669,637                      | \$262,501                  | \$2,932,138               |
| Taxes Receivables                             | <u>1,247,450</u>                 | <u>0</u>                   | <u>1,247,450</u>          |
| <i>Total Assets</i>                           | <u><u>\$3,917,087</u></u>        | <u><u>\$262,501</u></u>    | <u><u>\$4,179,588</u></u> |
| <b>Liabilities</b>                            |                                  |                            |                           |
| Accounts Payable                              | \$126,184                        | \$0                        | \$126,184                 |
| Deferred Revenue                              | <u>1,144,290</u>                 | <u>0</u>                   | <u>1,144,290</u>          |
| <i>Total Liabilities</i>                      | <u>1,270,474</u>                 | <u>0</u>                   | <u>1,270,474</u>          |
| <b>Fund Equity</b>                            |                                  |                            |                           |
| Fund Balance:                                 |                                  |                            |                           |
| Reserved for Encumbrances                     | 284,519                          | 133,780                    | 418,299                   |
| Reserved for Property Taxes                   | 103,160                          | 0                          | 103,160                   |
| Unreserved, Undesignated                      | <u>2,258,934</u>                 | <u>128,721</u>             | <u>2,387,655</u>          |
| <i>Total Fund Equity</i>                      | <u>2,646,613</u>                 | <u>262,501</u>             | <u>2,909,114</u>          |
| <i>Total Liabilities and Fund Equity</i>      | <u><u>\$3,917,087</u></u>        | <u><u>\$262,501</u></u>    | <u><u>\$4,179,588</u></u> |

**Willoughby-Eastlake City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Capital Projects Funds  
For the Fiscal Year Ended June 30, 2000*

|   | Permanent<br>Improvement | School<br>Net Plus | Totals      |
|---|--------------------------|--------------------|-------------|
| <b>Revenues</b>                                     |                          |                    |             |
| Taxes   | \$1,342,363              | \$0                | \$1,342,363 |
| Intergovernmental                                   | 246,559                  | 0                  | 246,559     |
| Miscellaneous                                       | 88,786                   | 0                  | 88,786      |
| <i>Total Revenues</i>                               | 1,677,708                | 0                  | 1,677,708   |
| <b>Expenditures</b>                                 |                          |                    |             |
| Capital Outlay                                      | 287,629                  | 50,357             | 337,986     |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 1,390,079                | (50,357)           | 1,339,722   |
| <i>Fund Balances Beginning of Year</i>              | 1,256,534                | 312,858            | 1,569,392   |
| <i>Fund Balances End of Year</i>                    | \$2,646,613              | \$262,501          | \$2,909,114 |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Fiscal Year Ended June 30, 2000*

|                           | Revised<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|---------------------------|-------------------|------------------|--|
| <b>Revenues</b>           |                   |                  |  |
| Taxes                     | \$1,302,083       | \$1,314,893      | \$12,810                               |
| Intergovernmental         | 246,559           | 246,559          | 0                                      |
| Miscellaneous             | 88,786            | 88,786           | 0                                      |
| <i>Total Revenues</i>     | <u>1,637,428</u>  | <u>1,650,238</u> | <u>12,810</u>                          |
| <b>Expenditures</b>       |                   |                  |  |
| Current:                  |                   |                  |  |
| Instruction:              |                   |                  |  |
| Regular:                  |                   |                  |  |
| Purchased Services        | 6,000             | 0                | 6,000                                  |
| Materials and Supplies    | 20,564            | 8,243            | 12,321                                 |
| Capital Outlay - New      | 324,139           | 0                | 324,139                                |
| Total Regular             | <u>350,703</u>    | <u>8,243</u>     | <u>342,460</u>                         |
| Special:                  |                   |                  |  |
| Materials and Supplies    | 500               | 0                | 500                                    |
| Vocational:               |                   |                  |  |
| Materials and Supplies    | 1,957             | 1,957            | 0                                      |
| Capital Outlay - New      | 104,515           | 37,531           | 66,984                                 |
| Total Vocational          | <u>106,472</u>    | <u>39,488</u>    | <u>66,984</u>                          |
| Total Instruction         | <u>457,675</u>    | <u>47,731</u>    | <u>409,944</u>                         |
| Support Services:         |                   |                  |  |
| Pupils:                   |                   |                  |  |
| Materials and Supplies    | 20,383            | 0                | 20,383                                 |
| Capital Outlay - New      | 17,839            | 17,839           | 0                                      |
| Total Pupils              | <u>38,222</u>     | <u>17,839</u>    | <u>20,383</u>                          |
| Instructional Staff:      |                   |                  |  |
| Materials and Supplies    | 2,405             | 2,405            | 0                                      |
| Capital Outlay - New      | 2,745             | 318              | 2,427                                  |
| Total Instructional Staff | <u>5,150</u>      | <u>2,723</u>     | <u>2,427</u>                           |
| Board of Education:       |                   |                  |  |
| Other                     | \$1,104           | \$1,104          | \$0                                    |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget  | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|---|--------------------|------------------|--|
| Administration:                                 |                    |                  |  |
| Materials and Supplies                          | \$6,200            | \$4,658          | \$1,542                                |
| Capital Outlay - New                            | 276,088            | 130,209          | 145,879                                |
| <b>Total Administration</b>                     | <b>282,288</b>     | <b>134,867</b>   | <b>147,421</b>                         |
| Fiscal:   |                    |                  |  |
| Materials and Supplies                          | 400                | 400              | 0                                      |
| Capital Outlay - New                            | 15,363             | 7,307            | 8,056                                  |
| Other   | 13,440             | 13,440           | 0                                      |
| <b>Total Fiscal</b>                             | <b>29,203</b>      | <b>21,147</b>    | <b>8,056</b>                           |
| Business:                                       |                    |                  |  |
| Materials and Supplies                          | 242                | 242              | 0                                      |
| Capital Outlay - New                            | 358                | 0                | 358                                    |
| <b>Total Business</b>                           | <b>600</b>         | <b>242</b>       | <b>358</b>                             |
| Operation and Maintenance of Plant:             |                    |                  |  |
| Purchased Services                              | 1,013,492          | 326,946          | 686,546                                |
| Materials and Supplies                          | 113,958            | 47,827           | 66,131                                 |
| Capital Outlay - New                            | 23,197             | 23,197           | 0                                      |
| Capital Outlay - Replacement                    | 10,700             | 3,586            | 7,114                                  |
| <b>Total Operation and Maintenance of Plant</b> | <b>1,161,347</b>   | <b>401,556</b>   | <b>759,791</b>                         |
| Pupil Transportation:                           |                    |                  |  |
| Purchased Services                              | 600                | 0                | 600                                    |
| Materials and Supplies                          | 48,314             | 4,251            | 44,063                                 |
| Capital Outlay - New                            | 2,099              | 2,099            | 0                                      |
| Capital Outlay - Replacement                    | 161,915            | 161,915          | 0                                      |
| <b>Total Pupil Transportation</b>               | <b>212,928</b>     | <b>168,265</b>   | <b>44,663</b>                          |
| Central:  |                    |                  |  |
| Materials and Supplies                          | 5,350              | 802              | 4,548                                  |
| Capital Outlay - New                            | 17,936             | 8,723            | 9,213                                  |
| Capital Outlay - Replacement                    | 20,000             | 0                | 20,000                                 |
| <b>Total Central</b>                            | <b>43,286</b>      | <b>9,525</b>     | <b>33,761</b>                          |
| <b>Total Support Services</b>                   | <b>\$1,774,128</b> | <b>\$757,268</b> | <b>\$1,016,860</b>                     |

(continued)



**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget       | Actual                    | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------------|---------------------------|--|
| Operation of Non-Instructional Services:            |                         |                           |  |
| Food Service Operations:                            |                         |                           |  |
| Purchased Services                                  | \$3,955                 | \$3,955                   | \$0                                    |
| <i>Total Expenditures</i>                           | <u>2,235,758</u>        | <u>808,954</u>            | <u>1,426,804</u>                       |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (598,330)               | 841,284                   | 1,439,614                              |
| <i>Fund Balance Beginning of Year</i>               | 881,892                 | 881,892                   | 0                                      |
| Prior Year Encumbrances Appropriated                | <u>535,758</u>          | <u>535,758</u>            | <u>0</u>                               |
| <i>Fund Balance End of Year</i>                     | <u><u>\$819,320</u></u> | <u><u>\$2,258,934</u></u> | <u><u>\$1,439,614</u></u>              |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Net Plus Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget | Actual    | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|-----------|--|
| <b>Revenues</b>                              |                   |           |  |
| Intergovernmental                            | \$97,333          | \$0       | (\$97,333)                             |
| <b>Expenditures</b>                          |                   |           |  |
| Current:                                     |                   |           |  |
| Instruction:                                 |                   |           |  |
| Regular:                                     |                   |           |  |
| Purchased Services                           | 19,254            | 2,999     | 16,255                                 |
| Materials and Supplies                       | 173,385           | 60,920    | 112,465                                |
| Capital Outlay - New                         | 120,218           | 120,218   | 0                                      |
| <i>Total Expenditures</i>                    | 312,857           | 184,137   | 128,720                                |
| <i>Excess of Revenues Under Expenditures</i> | (215,524)         | (184,137) | 31,387                                 |
| <i>Fund Balance Beginning of Year</i>        | 312,351           | 312,351   | 0                                      |
| Prior Year Encumbrances Appropriated         | 507               | 507       | 0                                      |
| <i>Fund Balance End of Year</i>              | \$97,334          | \$128,721 | \$31,387                               |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2000*

|                           | Revised<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|---------------------------|-------------------|------------------|--|
| <b>Revenues</b>           |                   |                  |  |
| Taxes                     | \$1,302,083       | \$1,314,893      | \$12,810                               |
| Intergovernmental         | 343,892           | 246,559          | (97,333)                               |
| Miscellaneous             | 88,786            | 88,786           | 0                                      |
| <i>Total Revenues</i>     | <u>1,734,761</u>  | <u>1,650,238</u> | <u>(84,523)</u>                        |
| <b>Expenditures</b>       |                   |                  |  |
| Current:                  |                   |                  |  |
| Instruction:              |                   |                  |  |
| Regular:                  |                   |                  |  |
| Purchased Services        | 25,254            | 2,999            | 22,255                                 |
| Materials and Supplies    | 193,949           | 69,163           | 124,786                                |
| Capital Outlay - New      | 444,357           | 120,218          | 324,139                                |
| Total Regular             | <u>663,560</u>    | <u>192,380</u>   | <u>471,180</u>                         |
| Special:                  |                   |                  |  |
| Materials and Supplies    | 500               | 0                | 500                                    |
| Vocational:               |                   |                  |  |
| Materials and Supplies    | 1,957             | 1,957            | 0                                      |
| Capital Outlay - New      | 104,515           | 37,531           | 66,984                                 |
| Total Vocational          | <u>106,472</u>    | <u>39,488</u>    | <u>66,984</u>                          |
| Total Instruction         | <u>770,532</u>    | <u>231,868</u>   | <u>538,664</u>                         |
| Support Services:         |                   |                  |  |
| Pupils:                   |                   |                  |  |
| Materials and Supplies    | 20,383            | 0                | 20,383                                 |
| Capital Outlay - New      | 17,839            | 17,839           | 0                                      |
| Total Pupils              | <u>38,222</u>     | <u>17,839</u>    | <u>20,383</u>                          |
| Instructional Staff:      |                   |                  |  |
| Materials and Supplies    | 2,405             | 2,405            | 0                                      |
| Capital Outlay - New      | 2,745             | 318              | 2,427                                  |
| Total Instructional Staff | <u>5,150</u>      | <u>2,723</u>     | <u>2,427</u>                           |
| Board of Education:       |                   |                  |  |
| Other                     | 1,104             | 1,104            | 0                                      |
| Administration:           |                   |                  |  |
| Materials and Supplies    | 6,200             | 4,658            | 1,542                                  |
| Capital Outlay - New      | 276,088           | 130,209          | 145,879                                |
| Total Administration      | <u>\$282,288</u>  | <u>\$134,867</u> | <u>\$147,421</u>                       |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balances - Budget (Non-GAAP Basis) and Actual*  
*All Capital Projects Funds (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual             | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|--------------------|--|
| <b>Fiscal:</b>                                      |                   |                    |  |
| Materials and Supplies                              | \$400             | \$400              | \$0                                    |
| Capital Outlay - New                                | 15,363            | 7,307              | 8,056                                  |
| Other   | 13,440            | 13,440             | 0                                      |
| <b>Total Fiscal</b>                                 | <b>29,203</b>     | <b>21,147</b>      | <b>8,056</b>                           |
| <b>Business:</b>                                    |                   |                    |  |
| Materials and Supplies                              | 242               | 242                | 0                                      |
| Capital Outlay - New                                | 358               | 0                  | 358                                    |
| <b>Total Business</b>                               | <b>600</b>        | <b>242</b>         | <b>358</b>                             |
| <b>Operation and Maintenance of Plant:</b>          |                   |                    |  |
| Purchased Services                                  | 1,013,492         | 326,946            | 686,546                                |
| Materials and Supplies                              | 113,958           | 47,827             | 66,131                                 |
| Capital Outlay - New                                | 23,197            | 23,197             | 0                                      |
| Capital Outlay - Replacement                        | 10,700            | 3,586              | 7,114                                  |
| <b>Total Operation and Maintenance of Plant</b>     | <b>1,161,347</b>  | <b>401,556</b>     | <b>759,791</b>                         |
| <b>Pupil Transportation:</b>                        |                   |                    |  |
| Purchased Services                                  | 600               | 0                  | 600                                    |
| Materials and Supplies                              | 48,314            | 4,251              | 44,063                                 |
| Capital Outlay - New                                | 2,099             | 2,099              | 0                                      |
| Capital Outlay - Replacement                        | 161,915           | 161,915            | 0                                      |
| <b>Total Pupil Transportation</b>                   | <b>212,928</b>    | <b>168,265</b>     | <b>44,663</b>                          |
| <b>Central:</b>                                     |                   |                    |  |
| Materials and Supplies                              | 5,350             | 802                | 4,548                                  |
| Capital Outlay - New                                | 17,936            | 8,723              | 9,213                                  |
| Capital Outlay - Replacement                        | 20,000            | 0                  | 20,000                                 |
| <b>Total Central</b>                                | <b>43,286</b>     | <b>9,525</b>       | <b>33,761</b>                          |
| <b>Total Support Services</b>                       | <b>1,774,128</b>  | <b>757,268</b>     | <b>1,016,860</b>                       |
| <b>Operation of Non-Instructional Services:</b>     |                   |                    |  |
| <b>Food Service Operations:</b>                     |                   |                    |  |
| Purchased Services                                  | 3,955             | 3,955              | 0                                      |
| <b>Total Expenditures</b>                           | <b>2,548,615</b>  | <b>993,091</b>     | <b>1,555,524</b>                       |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <b>(813,854)</b>  | <b>657,147</b>     | <b>1,471,001</b>                       |
| <b>Fund Balances Beginning of Year</b>              | <b>1,194,243</b>  | <b>1,194,243</b>   | <b>0</b>                               |
| <b>Prior Year Encumbrances Appropriated</b>         | <b>536,265</b>    | <b>536,265</b>     | <b>0</b>                               |
| <b>Fund Balances End of Year</b>                    | <b>\$916,654</b>  | <b>\$2,387,655</b> | <b>\$1,471,001</b>                     |

## *Enterprise Funds*

---

---

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

*Food Service Fund* - This fund accounts for the financial transactions related to the food service operations of the School District.

*Uniform School Supplies Fund* - This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

*Special Services Fund* - This fund accounts for customer services provided by classes at the Industrial Training Center.

*Community Education Fund* - This fund accounts for revenues and expenses involved in upgrading and retraining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupation or planned occupation.

*Latchkey/Preschool Fund* - This fund accounts for revenues and expenses involved in elementary and secondary summer school, the preschool program, and the latchkey program.

**Willoughby-Eastlake City School District**

*Combining Balance Sheet*

*All Enterprise Funds*

*June 30, 2000*

|   | <u>Food Service</u> | <u>Uniform<br/>School<br/>Supplies</u> | <u>Special<br/>Services</u> |
|---|---------------------|--|-----------------------------|
| <b>Assets</b>                                     |                     |  |                             |
| <i>Current Assets</i>                             |                     |  |                             |
| Equity in Pooled Cash and<br>Cash Equivalents     | \$53,415            | \$73,691                               | \$18,388                    |
| Accounts Receivable                               | 0                   | 76,065                                 | 0                           |
| Inventory Held for Resale                         | 32,994              | 0                                      | 0                           |
| Material and Supplies Inventory                   | 1,596               | 0                                      | 0                           |
| <i>Total Current Assets</i>                       | 88,005              | 149,756                                | 18,388                      |
| Fixed Assets (Net of<br>Accumulated Depreciation) | 21,508              | 0                                      | 0                           |
| <i>Total Assets</i>                               | <u>\$109,513</u>    | <u>\$149,756</u>                       | <u>\$18,388</u>             |
| <b>Liabilities</b>                                |                     |  |                             |
| <i>Current Liabilities</i>                        |                     |  |                             |
| Accounts Payable                                  | \$0                 | \$0                                    | \$0                         |
| Accrued Wages and Benefits                        | 7,653               | 0                                      | 0                           |
| Interfund Payable                                 | 0                   | 87,200                                 | 6,489                       |
| Intergovernmental Payable                         | 56,978              | 0                                      | 0                           |
| Deferred Revenue                                  | 27,742              | 0                                      | 0                           |
| <i>Total Current Liabilities</i>                  | 92,373              | 87,200                                 | 6,489                       |
| <i>Long-Term Liabilities</i>                      |                     |  |                             |
| Compensated Absences Payable                      | 49,250              | 0                                      | 0                           |
| <i>Total Liabilities</i>                          | <u>141,623</u>      | <u>87,200</u>                          | <u>6,489</u>                |
| <b>Fund Equity</b>                                |                     |  |                             |
| Contributed Capital                               | 9,591               | 0                                      | 0                           |
| Retained Earnings:                                |                     |  |                             |
| Unreserved (Deficit)                              | (41,701)            | 62,556                                 | 11,899                      |
| <i>Total Fund (Deficit) Equity</i>                | <u>(32,110)</u>     | <u>62,556</u>                          | <u>11,899</u>               |
| <i>Total Liabilities and Fund Equity</i>          | <u>\$109,513</u>    | <u>\$149,756</u>                       | <u>\$18,388</u>             |

| <u>Community<br/>Education</u> | <u>Latchkey/<br/>Preschool</u> | <u>Totals</u>    |
|--------------------------------|--------------------------------|------------------|
| \$11,475                       | \$162,408                      | \$319,377        |
| 0                              | 0                              | 76,065           |
| 0                              | 0                              | 32,994           |
| 0                              | 0                              | 1,596            |
| <u>11,475</u>                  | <u>162,408</u>                 | <u>430,032</u>   |
| 0                              | 0                              | 21,508           |
| <u>\$11,475</u>                | <u>\$162,408</u>               | <u>\$451,540</u> |
| \$0                            | \$275                          | \$275            |
| 1,302                          | 13,837                         | 22,792           |
| 0                              | 0                              | 93,689           |
| 0                              | 37,203                         | 94,181           |
| 0                              | 0                              | 27,742           |
| <u>1,302</u>                   | <u>51,315</u>                  | <u>238,679</u>   |
| 0                              | 0                              | 49,250           |
| <u>1,302</u>                   | <u>51,315</u>                  | <u>287,929</u>   |
| 0                              | 0                              | 9,591            |
| <u>10,173</u>                  | <u>111,093</u>                 | <u>154,020</u>   |
| <u>10,173</u>                  | <u>111,093</u>                 | <u>163,611</u>   |
| <u>\$11,475</u>                | <u>\$162,408</u>               | <u>\$451,540</u> |

**Willoughby-Eastlake City School District**  
*Combining Statement of Revenues,  
Expenses and Changes in Fund Equity  
All Enterprise Funds  
For the Fiscal Year Ended June 30, 2000*

|  | <u>Food Service</u>      | <u>Uniform School<br/>Supplies</u> | <u>Special<br/>Services</u> |
|--|--------------------------|------------------------------------|-----------------------------|
| <b>Operating Revenues</b>                            |                          |                                    |                             |
| Tuition and Fees                                     | \$0                      | \$0                                | \$0                         |
| Sales  | 1,488,255                | 384,569                            | 0                           |
| Charges for Services                                 | 0                        | 0                                  | 28,356                      |
| <i>Total Operating Revenues</i>                      | <u>1,488,255</u>         | <u>384,569</u>                     | <u>28,356</u>               |
| <b>Operating Expenses</b>                            |                          |                                    |                             |
| Salaries   | 876,755                  | 0                                  | 0                           |
| Fringe Benefits                                      | 263,395                  | 0                                  | 0                           |
| Purchased Services                                   | 50,788                   | 0                                  | 44                          |
| Materials and Supplies                               | 389,421                  | 158,211                            | 27,463                      |
| Cost of Sales  | 496,085                  | 128,190                            | 0                           |
| Depreciation   | 4,504                    | 0                                  | 0                           |
| Other Operating Expenses                             | 0                        | 0                                  | 2,655                       |
| <i>Total Operating Expenses</i>                      | <u>2,080,948</u>         | <u>286,401</u>                     | <u>30,162</u>               |
| <i>Operating Income (Loss)</i>                       | <u>(592,693)</u>         | <u>98,168</u>                      | <u>(1,806)</u>              |
| <b>Non-Operating Revenues</b>                        |                          |                                    |                             |
| Federal Donated Commodities                          | 121,159                  | 0                                  | 0                           |
| Operating Grants                                     | 397,223                  | 0                                  | 0                           |
| Interest   | 4,801                    | 0                                  | 0                           |
| Other Non-Operating Revenues                         | 0                        | 0                                  | 1,000                       |
| <i>Total Non-Operating Revenues</i>                  | <u>523,183</u>           | <u>0</u>                           | <u>1,000</u>                |
| <i>Income (Loss) Before Operating Transfers</i>      | <u>(69,510)</u>          | <u>98,168</u>                      | <u>(806)</u>                |
| Operating Transfers Out                              | 0                        | (4,054)                            | 0                           |
| <i>Net Income (Loss)</i>                             | <u>(69,510)</u>          | <u>94,114</u>                      | <u>(806)</u>                |
| <i>Retained Earnings (Deficit) Beginning of Year</i> | <u>27,809</u>            | <u>(31,558)</u>                    | <u>12,705</u>               |
| <i>Retained Earnings (Deficit) End of Year</i>       | <u>(41,701)</u>          | <u>62,556</u>                      | <u>11,899</u>               |
| <i>Contributed Capital Beginning and End of Year</i> | <u>9,591</u>             | <u>0</u>                           | <u>0</u>                    |
| <i>Total Fund Equity (Deficit) End of Year</i>       | <u><u>(\$32,110)</u></u> | <u><u>\$62,556</u></u>             | <u><u>\$11,899</u></u>      |



| <u>Community<br/>Education</u> | <u>Latchkey/<br/>Preschool</u> | <u>Totals</u>    |
|--------------------------------|--------------------------------|------------------|
| \$13,333                       | \$562,837                      | \$576,170        |
| 0                              | 0                              | 1,872,824        |
| 0                              | 0                              | 28,356           |
| <u>13,333</u>                  | <u>562,837</u>                 | <u>2,477,350</u> |
| 8,916                          | 248,941                        | 1,134,612        |
| 1,003                          | 103,797                        | 368,195          |
| 0                              | 6,412                          | 57,244           |
| 1,560                          | 29,273                         | 605,928          |
| 0                              | 0                              | 624,275          |
| 0                              | 0                              | 4,504            |
| 0                              | 0                              | 2,655            |
| <u>11,479</u>                  | <u>388,423</u>                 | <u>2,797,413</u> |
| <u>1,854</u>                   | <u>174,414</u>                 | <u>(320,063)</u> |
| 0                              | 0                              | 121,159          |
| 2,784                          | 0                              | 400,007          |
| 0                              | 0                              | 4,801            |
| 0                              | 0                              | 1,000            |
| <u>2,784</u>                   | <u>0</u>                       | <u>526,967</u>   |
| 4,638                          | 174,414                        | 206,904          |
| <u>(2,483)</u>                 | <u>(134,506)</u>               | <u>(141,043)</u> |
| 2,155                          | 39,908                         | 65,861           |
| <u>8,018</u>                   | <u>71,185</u>                  | <u>88,159</u>    |
| 10,173                         | 111,093                        | 154,020          |
| 0                              | 0                              | 9,591            |
| <u>\$10,173</u>                | <u>\$111,093</u>               | <u>\$163,611</u> |

**Willoughby-Eastlake City School District**

*Combining Statement of Cash Flows*

*All Enterprise Funds*

*For the Fiscal Year Ended June 30, 2000*

|  | <u>Food Service</u> | <u>Uniform School<br/>Supplies</u> | <u>Special<br/>Services</u> |
|--|---------------------|------------------------------------|-----------------------------|
| <b><i>Increase (Decreases) in Cash and Cash Equivalents</i></b>  |                     |                                    |                             |
| <b>Cash Flows from Operating Activities</b>  |                     |                                    |                             |
| Cash Received from Customers   | \$1,488,344         | \$309,992                          | \$28,356                    |
| Cash Received from Tuition Payments  | 0                   | 0                                  | 0                           |
| Cash Received from Other Non-Operating Sources   | 0                   | 0                                  | 1,000                       |
| Cash Payments to Suppliers for Goods and Services  | (819,497)           | (286,977)                          | (27,546)                    |
| Cash Payments to Employees for Services  | (832,490)           | 0                                  | 0                           |
| Cash Payments for Employee Benefits  | (268,201)           | 0                                  | 0                           |
| Cash Payments for Other Operating Uses   | 0                   | 0                                  | (2,655)                     |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <i>Net Cash Provided by (Used for) Operating Activities</i>  | (431,844)           | 23,015                             | (845)                       |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <b>Cash Flows from Noncapital Financing Activities</b>   |                     |                                    |                             |
| Operating Grants Received  | 458,549             | 0                                  | 0                           |
| Operating Transfers Out  | 0                   | (4,054)                            | 0                           |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <i>Net Cash Provided by (Used for)<br/>Noncapital Financing Activities</i>                                   | 458,549             | (4,054)                            | 0                           |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <b>Cash Flows from Investing Activities</b>  |                     |                                    |                             |
| Interest on Investments  | 4,801               | 0                                  | 0                           |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <i>Net Increase (Decrease) in Cash and Cash Equivalents</i>  | 31,506              | 18,961                             | (845)                       |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <i>Cash and Cash Equivalents Beginning of Year</i>   | 21,909              | 54,730                             | 19,233                      |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <i>Cash and Cash Equivalents End of Year</i>   | <u>\$53,415</u>     | <u>\$73,691</u>                    | <u>\$18,388</u>             |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <b>Reconciliation of Operating Income (Loss) to Net<br/>Cash Provided by (Used for) Operating Activities</b> |                     |                                    |                             |
| <i>Operating Income (Loss)</i>   | <u>(\$592,693)</u>  | <u>\$98,168</u>                    | <u>(\$1,806)</u>            |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <i>Adjustments:</i>  |                     |                                    |                             |
| Donated Commodities Used During Year   | 121,159             | 0                                  | 0                           |
| Depreciation   | 4,504               | 0                                  | 0                           |
| Other Non-Operating Revenues   | 0                   | 0                                  | 1,000                       |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <i>(Increases)Decreases in Assets:</i>   |                     |                                    |                             |
| Accounts Receivable  | 89                  | (76,065)                           | 0                           |
| Intergovernmental Receivable   | 0                   | 1,488                              | 0                           |
| Inventory Held for Resale  | (3,768)             | 0                                  | 0                           |
| Materials and Supplies Inventory   | (594)               | 0                                  | 0                           |
| <i>Increase (Decreases) in Liabilities:</i>  |                     |                                    |                             |
| Accounts Payable   | 0                   | (576)                              | 0                           |
| Accrued Wages and Benefits   | (823)               | 0                                  | 0                           |
| Compensated Absences Payable   | 45,088              | 0                                  | 0                           |
| Intergovernmental Payable  | (4,806)             | 0                                  | (39)                        |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <i>Total Adjustments</i>   | 160,849             | (75,153)                           | 961                         |
|  | <hr/>               | <hr/>                              | <hr/>                       |
| <i>Net Cash Provided by (Used for) Operating Activities</i>  | <u>(\$431,844)</u>  | <u>\$23,015</u>                    | <u>(\$845)</u>              |

| <u>Community<br/>Education</u> | <u>Latchkey/<br/>Preschool</u> | <u>Totals</u>      |
|--------------------------------|--------------------------------|--------------------|
| \$0                            | \$0                            | \$1,826,692        |
| 13,333                         | 563,733                        | 577,066            |
| 0                              | 0                              | 1,000              |
| (2,681)                        | (35,508)                       | (1,172,209)        |
| (7,614)                        | (273,994)                      | (1,114,098)        |
| 0                              | (70,173)                       | (338,374)          |
| 0                              | 0                              | (2,655)            |
| <u>3,038</u>                   | <u>184,058</u>                 | <u>(222,578)</u>   |
| 2,784                          | 0                              | 461,333            |
| (2,483)                        | (134,506)                      | (141,043)          |
| <u>301</u>                     | <u>(134,506)</u>               | <u>320,290</u>     |
| 0                              | 0                              | 4,801              |
| <u>3,339</u>                   | <u>49,552</u>                  | <u>102,513</u>     |
| <u>8,136</u>                   | <u>112,856</u>                 | <u>216,864</u>     |
| <u>\$11,475</u>                | <u>\$162,408</u>               | <u>\$319,377</u>   |
| <u>\$1,854</u>                 | <u>\$174,414</u>               | <u>(\$320,063)</u> |
| 0                              | 0                              | 121,159            |
| 0                              | 0                              | 4,504              |
| 0                              | 0                              | 1,000              |
| 0                              | 896                            | (75,080)           |
| 0                              | 0                              | 1,488              |
| 0                              | 0                              | (3,768)            |
| 0                              | 0                              | (594)              |
| (55)                           | 176                            | (455)              |
| 1,302                          | (25,052)                       | (24,573)           |
| 0                              | 0                              | 45,088             |
| (63)                           | 33,624                         | 28,716             |
| <u>1,184</u>                   | <u>9,644</u>                   | <u>97,485</u>      |
| <u>\$3,038</u>                 | <u>\$184,058</u>               | <u>(\$222,578)</u> |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget     | Actual                 | Variance<br>Favorable<br>(Unfavorable) |
|--|-----------------------|------------------------|--|
| <b>Revenues</b>  |                       |                        |  |
| Sales  | \$1,528,000           | \$1,488,344            | (\$39,656)                             |
| Interest   | 0                     | 4,801                  | 4,801                                  |
| Operating Grants   | 411,200               | 458,549                | 47,349                                 |
| <i>Total Revenues</i>  | <u>1,939,200</u>      | <u>1,951,694</u>       | <u>12,494</u>                          |
| <b>Expenses</b>  |                       |                        |  |
| Salaries:  |                       |                        |  |
| Food Service Operations  | 833,300               | 832,490                | 810                                    |
| Fringe Benefits:   |                       |                        |  |
| Food Service Operations  | 268,201               | 268,201                | 0                                      |
| Purchased Services:  |                       |                        |  |
| Food Service Operations  | 53,590                | 50,788                 | 2,802                                  |
| Materials and Supplies:  |                       |                        |  |
| Food Service Operations  | 768,709               | 768,709                | 0                                      |
| <i>Total Expenses</i>  | <u>1,923,800</u>      | <u>1,920,188</u>       | <u>3,612</u>                           |
| <i>Excess of Revenues Over Expenses</i>                          | 15,400                | 31,506                 | 16,106                                 |
| Advances Out   | (29,200)              | 0                      | 29,200                                 |
| <i>Excess of Revenues Over (Under)<br/>Expenses and Advances</i> | (13,800)              | 31,506                 | 45,306                                 |
| <i>Fund Equity Beginning of Year</i>                             | <u>21,909</u>         | <u>21,909</u>          | <u>0</u>                               |
| <i>Fund Equity End of Year</i>                                   | <u><u>\$8,109</u></u> | <u><u>\$53,415</u></u> | <u><u>\$45,306</u></u>                 |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Uniform School Supplies Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual    | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-----------|--|
| <b>Revenues</b>   |                   |           |  |
| Sales   | \$311,500         | \$309,992 | (\$1,508)                              |
| <b>Expenses</b>   |                   |           |  |
| Materials and Supplies:   |                   |           |  |
| Regular Instruction   | 320,590           | 252,727   | 67,863                                 |
| Vocational Instruction  | 35,094            | 33,675    | 1,419                                  |
| Special Instruction   | 5,496             | 1,754     | 3,742                                  |
| <i>Total Expenses</i>   | 361,180           | 288,156   | 73,024                                 |
| <i>Excess of Revenues Over (Under) Expenses</i>                   | (49,680)          | 21,836    | 71,516                                 |
| Operating Transfers Out   | (4,054)           | (4,054)   | 0                                      |
| <i>Excess of Revenues Over (Under)<br/>Expenses and Transfers</i> | (53,734)          | 17,782    | 71,516                                 |
| <i>Fund Equity Beginning of Year</i>                              | 47,483            | 47,483    | 0                                      |
| Prior Year Encumbrances Appropriated                              | 7,247             | 7,247     | 0                                      |
| <i>Fund Equity End of Year</i>                                    | \$996             | \$72,512  | \$71,516                               |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Special Services Fund*  
*For the Fiscal Year Ended June 30, 2000*

|  | Revised<br>Budget     | Actual                 | Variance<br>Favorable<br>(Unfavorable) |
|--|-----------------------|------------------------|--|
| <b>Revenues</b>                          |                       |                        |  |
| Charges for Services                     | \$28,500              | \$28,356               | (\$144)                                |
| Contributions and Donations              | 1,500                 | 1,000                  | (500)                                  |
| <i>Total Revenues</i>                    | <u>30,000</u>         | <u>29,356</u>          | <u>(644)</u>                           |
| <b>Expenses</b>                          |                       |                        |  |
| Purchased Services:                      |                       |                        |  |
| Vocational Instruction                   | 700                   | 44                     | 656                                    |
| Materials and Supplies:                  |                       |                        |  |
| Vocational Instruction                   | 37,546                | 25,595                 | 11,951                                 |
| Adult/Continuing Instruction             | 2,138                 | 1,934                  | 204                                    |
| Total Materials and Supplies             | <u>39,684</u>         | <u>27,529</u>          | <u>12,155</u>                          |
| Other:                                   |                       |                        |  |
| Vocational Instruction                   | 2,655                 | 2,655                  | 0                                      |
| <i>Total Expenses</i>                    | <u>43,039</u>         | <u>30,228</u>          | <u>12,811</u>                          |
| <i>Excess of Revenues Under Expenses</i> | (13,039)              | (872)                  | 12,167                                 |
| <i>Fund Equity Beginning of Year</i>     | 19,194                | 19,194                 | 0                                      |
| Prior Year Encumbrances Appropriated     | <u>39</u>             | <u>39</u>              | <u>0</u>                               |
| <i>Fund Equity End of Year</i>           | <u><u>\$6,194</u></u> | <u><u>\$18,361</u></u> | <u><u>\$12,167</u></u>                 |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Community Education Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget      | Actual                 | Variance<br>Favorable<br>(Unfavorable) |
|---|------------------------|------------------------|--|
| <b>Revenues</b>                                       |                        |                        |  |
| Tuition   | \$13,700               | \$13,333               | (\$367)                                |
| Operating Grants                                      | 2,500                  | 2,784                  | 284                                    |
| <i>Total Revenues</i>                                 | <u>16,200</u>          | <u>16,117</u>          | <u>(83)</u>                            |
| <b>Expenses</b>                                       |                        |                        |  |
| Salaries:   |                        |                        |  |
| Pupil Support Services                                | 7,614                  | 7,614                  | 0                                      |
| Fringe Benefits:                                      |                        |                        |  |
| Adult/Continuing Instruction                          | 100                    | 0                      | 100                                    |
| Pupil Support Services                                | 1,390                  | 1,066                  | 324                                    |
| Total Fringe Benefits                                 | <u>1,490</u>           | <u>1,066</u>           | <u>424</u>                             |
| Materials and Supplies:                               |                        |                        |  |
| Vocational Instruction                                | 510                    | 0                      | 510                                    |
| Pupil Support Services                                | 1,903                  | 1,615                  | 288                                    |
| Total Materials and Supplies                          | <u>2,413</u>           | <u>1,615</u>           | <u>798</u>                             |
| <i>Total Expenses</i>                                 | <u>11,517</u>          | <u>10,295</u>          | <u>1,222</u>                           |
| <i>Excess of Revenues Over Expenses</i>               | 4,683                  | 5,822                  | 1,139                                  |
| Operating Transfers Out                               | <u>(2,483)</u>         | <u>(2,483)</u>         | <u>0</u>                               |
| <i>Excess of Revenues Over Expenses and Transfers</i> | 2,200                  | 3,339                  | 1,139                                  |
| <i>Fund Equity Beginning of Year</i>                  | <u>8,136</u>           | <u>8,136</u>           | <u>0</u>                               |
| <i>Fund Equity End of Year</i>                        | <u><u>\$10,336</u></u> | <u><u>\$11,475</u></u> | <u><u>\$1,139</u></u>                  |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Latchkey/Preschool Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual    | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-----------|--|
| <b>Revenues</b>                         |                   |           |  |
| Tuition                                 | \$565,400         | \$563,733 | (\$1,667)                              |
| <b>Expenses</b>                         |                   |           |  |
| Salaries:                               |                   |           |  |
| Regular Instruction                     | 65,000            | 47,507    | 17,493                                 |
| Adult/Continuing Instruction            | 5,298             | 5,298     | 0                                      |
| Pupil Transportation Support Services   | 1,300             | 917       | 383                                    |
| Operation of Non-Instructional Services | 237,238           | 220,272   | 16,966                                 |
| Total Salaries                          | 308,836           | 273,994   | 34,842                                 |
| Fringe Benefits:                        |                   |           |  |
| Regular Instruction                     | 8,700             | 6,743     | 1,957                                  |
| Adult/Continuing Instruction            | 800               | 778       | 22                                     |
| Pupil Transportation Support Services   | 250               | 128       | 122                                    |
| Operation of Non-Instructional Services | 104,000           | 62,524    | 41,476                                 |
| Total Fringe Benefits                   | 113,750           | 70,173    | 43,577                                 |
| Purchased Services:                     |                   |           |  |
| Regular Instruction                     | 840               | 840       | 0                                      |
| Pupil Transportation Support Services   | 2,900             | 793       | 2,107                                  |
| Operation of Non-Instructional Services | 4,779             | 4,779     | 0                                      |
| Total Purchased Services                | 8,519             | 6,412     | 2,107                                  |
| Materials and Supplies:                 |                   |           |  |
| Regular Instruction                     | 1,790             | 1,790     | 0                                      |
| Operation of Non-Instructional Services | 35,100            | 27,399    | 7,701                                  |
| Total Materials and Supplies            | \$36,890          | \$29,189  | \$7,701                                |

(continued)



**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Latchkey/Preschool Fund (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual    | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-----------|--|
| Capital Outlay:   |                   |           |  |
| Capital Outlay - Replacement:                                     |                   |           |  |
| Operation of Non-Instructional Services                           | \$100             | \$0       | \$100                                  |
| <i>Total Expenses</i>   | 468,095           | 379,768   | 88,327                                 |
| <i>Excess of Revenues Over Expenses</i>                           | 97,305            | 183,965   | 86,660                                 |
| Operating Transfers Out   | (134,506)         | (134,506) | 0                                      |
| <i>Excess of Revenues Over<br/>(Under) Expenses and Transfers</i> | (37,201)          | 49,459    | 86,660                                 |
| <i>Fund Equity Beginning of Year</i>                              | 112,755           | 112,755   | 0                                      |
| Prior Year Encumbrances Appropriated                              | 101               | 101       | 0                                      |
| <i>Fund Equity End of Year</i>                                    | \$75,655          | \$162,315 | \$86,660                               |

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*All Enterprise Funds*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|------------------|--|
| <b>Revenues</b>                         |                   |                  |  |
| Tuition                                 | \$579,100         | \$577,066        | (\$2,034)                              |
| Sales                                   | 1,839,500         | 1,798,336        | (41,164)                               |
| Charges for Services                    | 28,500            | 28,356           | (144)                                  |
| Interest                                | 0                 | 4,801            | 4,801                                  |
| Operating Grants                        | 413,700           | 461,333          | 47,633                                 |
| Donations                               | 1,500             | 1,000            | (500)                                  |
| <i>Total Revenues</i>                   | <u>2,862,300</u>  | <u>2,870,892</u> | <u>8,592</u>                           |
| <b>Expenses</b>                         |                   |                  |  |
| Salaries:                               |                   |                  |  |
| Regular Instruction                     | 65,000            | 47,507           | 17,493                                 |
| Adult/Continuing Instruction            | 5,298             | 5,298            | 0                                      |
| Pupil Support Services                  | 7,614             | 7,614            | 0                                      |
| Pupil Transportation Support Services   | 1,300             | 917              | 383                                    |
| Operation of Non-Instructional Services | 237,238           | 220,272          | 16,966                                 |
| Food Service Operations                 | 833,300           | 832,490          | 810                                    |
| Total Salaries                          | <u>1,149,750</u>  | <u>1,114,098</u> | <u>35,652</u>                          |
| Fringe Benefits:                        |                   |                  |  |
| Regular Instruction                     | 8,700             | 6,743            | 1,957                                  |
| Adult/Continuing Instruction            | 900               | 778              | 122                                    |
| Pupil Support Services                  | 1,390             | 1,066            | 324                                    |
| Pupil Transportation Support Services   | 250               | 128              | 122                                    |
| Operation of Non-Instructional Services | 104,000           | 62,524           | 41,476                                 |
| Food Service Operations                 | 268,201           | 268,201          | 0                                      |
| Total Fringe Benefits                   | <u>383,441</u>    | <u>339,440</u>   | <u>44,001</u>                          |
| Purchased Services:                     |                   |                  |  |
| Regular Instruction                     | 840               | 840              | 0                                      |
| Vocational Instruction                  | 700               | 44               | 656                                    |
| Pupil Transportation Support Services   | 2,900             | 793              | 2,107                                  |
| Operation of Non-Instructional Services | 4,779             | 4,779            | 0                                      |
| Food Service Operations                 | 53,590            | 50,788           | 2,802                                  |
| Total Purchased Services                | <u>\$62,809</u>   | <u>\$57,244</u>  | <u>\$5,565</u>                         |

(continued)

**Willoughby-Eastlake City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*All Enterprise Funds (continued)*  
*For the Fiscal Year Ended June 30, 2000*

|   | Revised<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|------------------|--|
| Materials and Supplies:   |                   |                  |  |
| Regular Instruction   | \$322,380         | \$254,517        | \$67,863                               |
| Special Instruction   | 5,496             | 1,754            | 3,742                                  |
| Vocational Instruction  | 73,150            | 59,270           | 13,880                                 |
| Adult/Continuing Instruction  | 2,138             | 1,934            | 204                                    |
| Pupil Support Services  | 1,903             | 1,615            | 288                                    |
| Operation of Non-Instructional Services   | 35,100            | 27,399           | 7,701                                  |
| Food Service Operations   | 768,709           | 768,709          | 0                                      |
| <b>Total Materials and Supplies</b>   | <b>1,208,876</b>  | <b>1,115,198</b> | <b>93,678</b>                          |
| Capital Outlay:   |                   |                  |  |
| Capital Outlay - New:   |                   |                  |  |
| Operation of Non-Instructional Services   | 100               | 0                | 100                                    |
| Other:  |                   |                  |  |
| Vocational Instruction  | 2,655             | 2,655            | 0                                      |
| <b>Total Expenses</b>   | <b>2,807,631</b>  | <b>2,628,635</b> | <b>178,996</b>                         |
| <i>Excess of Revenues Over Expenses</i>   | 54,669            | 242,257          | 187,588                                |
| Advances Out  | (29,200)          | 0                | 29,200                                 |
| Operating Transfers Out   | (141,043)         | (141,043)        | 0                                      |
| <i>Excess of Revenues Over (Under)</i><br><i>Expenses, Advances and Transfers</i> | (115,574)         | 101,214          | 216,788                                |
| <i>Fund Equity Beginning of Year</i>  | 209,477           | 209,477          | 0                                      |
| Prior Year Encumbrances Appropriated  | 7,387             | 7,387            | 0                                      |
| <b><i>Fund Equity End of Year</i></b>   | <b>\$101,290</b>  | <b>\$318,078</b> | <b>\$216,788</b>                       |

## *Fiduciary Funds*

---

---

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. This includes agency funds. The following is the School District's fiduciary fund type:

### *Agency Fund*

---

*Student Activities Fund* - This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**Willoughby-Eastlake City School District**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2000*

|   | <u>Beginning<br/>Balance<br/>July 1, 1999</u> | <u>Additions</u> | <u>Deductions</u> | <u>Ending<br/>Balance<br/>June 30, 2000</u> |
|---|---|------------------|-------------------|---|
| <b>Student Activities</b>                     |   |                  |                   |   |
| <b>Assets</b>                                 |   |                  |                   |   |
| Equity in Pooled Cash<br>and Cash Equivalents | <u>\$127,437</u>                              | <u>\$342,707</u> | <u>\$343,892</u>  | <u>\$126,252</u>                            |
| <b>Liabilities</b>                            |   |                  |                   |   |
| Due to Students                               | <u>\$127,437</u>                              | <u>\$342,707</u> | <u>\$343,892</u>  | <u>\$126,252</u>                            |

### *General Fixed Assets Account Group*

---

The general fixed assets account group is used to account for all land and improvements, buildings, furniture and equipment and vehicles not used in the operations of the proprietary funds.

**Willoughby-Eastlake City School District**

*Schedule of General Fixed Assets*

*By Function and Type*

*June 30, 2000*

|                                    | <u>Total</u>        | <u>Land and<br/>Improvements</u> | <u>Buildings</u>    | <u>Furniture<br/>and<br/>Equipment</u> | <u>Vehicles</u>    |
|------------------------------------|---------------------|----------------------------------|---------------------|--|--------------------|
| Instruction                        | \$24,237,361        | \$560,374                        | \$20,784,000        | \$2,892,987                            | \$0                |
| Support Services:                  |                     |                                  |                     |  |                    |
| Pupils                             | 92,260              | 0                                | 0                   | 92,260                                 | 0                  |
| Instructional Staff                | 679,772             | 0                                | 0                   | 679,772                                | 0                  |
| Administration                     | 405,627             | 0                                | 0                   | 405,627                                | 0                  |
| Operation and Maintenance of Plant | 188,872             | 0                                | 0                   | 131,572                                | 57,300             |
| Pupil Transportation               | 1,100,597           | 0                                | 0                   | 0                                      | 1,100,597          |
| Central                            | 12,359              | 0                                | 0                   | 12,359                                 | 0                  |
| Extracurricular Activities         | 11,056              | 0                                | 0                   | 11,056                                 | 0                  |
| Total General Fixed Assets         | <u>\$26,727,904</u> | <u>\$560,374</u>                 | <u>\$20,784,000</u> | <u>\$4,225,633</u>                     | <u>\$1,157,897</u> |

**Willoughby-Eastlake City School District**  
*Schedule of Changes in General Fixed Assets*  
*By Function*  
*For the Fiscal Year Ended June 30, 2000*

| Function                           | General<br>Fixed Assets<br>June 30, 1999 | Additions        | Deletions        | General<br>Fixed Assets<br>June 30, 2000 |
|------------------------------------|--|------------------|------------------|--|
| Instruction                        | \$24,062,244                             | \$348,378        | \$173,261        | \$24,237,361                             |
| Support Services:                  |  |                  |                  |  |
| Pupils                             | 72,448                                   | 19,812           | 0                | 92,260                                   |
| Instructional Staff                | 658,282                                  | 21,490           | 0                | 679,772                                  |
| Administration                     | 368,404                                  | 37,223           | 0                | 405,627                                  |
| Operation and Maintenance of Plant | 154,092                                  | 34,780           | 0                | 188,872                                  |
| Pupil Transportation               | 873,760                                  | 226,837          | 0                | 1,100,597                                |
| Central                            | 12,359                                   | 0                | 0                | 12,359                                   |
| Extracurricular Activities         | 6,363                                    | 4,693            | 0                | 11,056                                   |
| Total General Fixed Assets         | <u>\$26,207,952</u>                      | <u>\$693,213</u> | <u>\$173,261</u> | <u>\$26,727,904</u>                      |



**Willoughby-Eastlake City School District**

*Schedule of General Fixed Assets*

*By Source*

*June 30, 2000*

**General Fixed Assets**

|                         |                  |
|-------------------------|------------------|
| Land and Improvements   | \$560,374        |
| Buildings               | 20,784,000       |
| Furniture and Equipment | 4,225,633        |
| Vehicles                | <u>1,157,897</u> |

*Total General Fixed Assets* \$26,727,904

**Investments in General Fixed Assets From:**

|                        |                  |
|------------------------|------------------|
| General Fund           | \$21,528,845     |
| Special Revenue Funds  | 1,645,325        |
| Capital Projects Funds | <u>3,553,734</u> |

*Total Investment in General Fixed Assets* \$26,727,904

*(This Page Intentionally Left Blank)*

**Willoughby-Eastlake City School District**  
*General Fund*  
*Expenditures by Function*  
*Last Ten Fiscal Years*

|   | 2000                | 1999                | 1998                | 1997                | 1996                | 1995                | 1994                | 1993                | 1992                | 1991                |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Current:                                |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Instruction:                            |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Regular                                 | \$28,369,993        | \$25,723,573        | \$24,691,598        | \$24,994,557        | \$24,875,405        | \$24,190,760        | \$21,909,364        | \$27,555,731        | \$27,404,960        | \$24,558,651        |
| Special                                 | 6,228,426           | 5,700,000           | 4,617,590           | 4,671,276           | 4,595,200           | 3,849,044           | 4,024,415           | 0                   | 0                   | 0                   |
| Vocational                              | 1,933,046           | 2,043,381           | 3,091,397           | 2,336,717           | 2,008,289           | 1,963,853           | 2,331,872           | 0                   | 0                   | 0                   |
| Other                                   | 0                   | 0                   | 489,221             | 723,290             | 1,051,655           | 1,007,168           | 554,584             | 0                   | 0                   | 0                   |
| Support Services                        |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Pupils                                  | 3,271,335           | 2,909,394           | 2,796,003           | 2,842,161           | 2,907,259           | 2,854,578           | 2,668,737           | 2,928,109           | 2,423,279           | 2,347,452           |
| Instructional Staff                     | 1,515,454           | 1,405,870           | 1,307,190           | 1,334,359           | 1,393,889           | 1,634,107           | 1,560,775           | 1,140,818           | 1,023,686           | 888,117             |
| Board of Education                      | 218,226             | 273,908             | 247,471             | 158,562             | 202,069             | 208,493             | 202,723             | 150,611             | 137,194             | 141,874             |
| Administration                          | 3,866,846           | 3,674,935           | 3,626,395           | 3,927,895           | 3,649,616           | 3,649,711           | 3,510,080           | 3,043,986           | 3,033,471           | 2,976,005           |
| Fiscal                                  | 961,969             | 1,116,090           | 943,849             | 848,035             | 789,324             | 819,725             | 729,092             | 768,591             | 963,210             | 891,650             |
| Business                                | 363,186             | 429,132             | 299,597             | 249,027             | 322,856             | 396,638             | 362,750             | 377,672             | 400,762             | 343,770             |
| Operation and Maintenance of Plant      | 6,158,254           | 5,203,914           | 5,181,042           | 5,010,356           | 4,630,534           | 4,592,200           | 4,990,241           | 4,885,985           | 4,771,284           | 5,145,048           |
| Pupil Transportation                    | 3,822,720           | 3,400,200           | 3,077,564           | 2,966,772           | 2,962,953           | 2,547,399           | 2,925,548           | 2,750,316           | 2,529,231           | 2,230,060           |
| Central                                 | 532,102             | 483,236             | 437,291             | 414,428             | 374,400             | 437,915             | 432,693             | 542,552             | 631,811             | 566,237             |
| Operation of Non-Instructional Services | 30,354              | 32,558              | 38,105              | 24,401              | 7,882               | 22,105              | 16,255              | 20,449              | 72                  | 21,565              |
| Extracurricular Activities              | 137,808             | 92,441              | 129,438             | 98,430              | 84,909              | 96,604              | 141,906             | 47,778              | 75,280              | 52,007              |
| Capital Outlay                          | 0                   | 26,505              | 0                   | 25,919              | 29,222              | 27,728              | 26,050              | 26,371              | 25,943              | 16,715              |
| Debt Service                            | 40,931              | 40,931              | 66,309              | 1,483,884           | 1,557,908           | 42,852              | 41,649              | 25,415              | 2,030,011           | 2,052,063           |
| <b>Total</b>                            | <b>\$57,450,650</b> | <b>\$52,556,068</b> | <b>\$51,040,060</b> | <b>\$52,110,069</b> | <b>\$51,443,370</b> | <b>\$48,340,880</b> | <b>\$46,428,734</b> | <b>\$44,264,384</b> | <b>\$45,450,194</b> | <b>\$42,231,214</b> |

Source: School District Financial Records

Instruction expenditures function is shown in total for years 1991 through 1993.

**Willoughby-Eastlake City School District**

*General Fund*

*Revenues by Source*

*Last Ten Fiscal Years*

|                            | 2000                | 1999                | 1998                | 1997                | 1996                | 1995                | 1994                | 1993                | 1992                | 1991                |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Taxes                      | \$43,725,047        | \$42,187,216        | \$42,108,268        | \$38,487,088        | \$37,453,502        | \$37,729,382        | \$31,271,664        | \$32,221,853        | \$31,556,657        | \$27,592,546        |
| Intergovernmental          | 13,178,730          | 12,466,867          | 12,191,864          | 12,187,714          | 12,131,499          | 11,206,103          | 11,158,906          | 10,864,882          | 10,788,753          | 10,860,386          |
| Interest                   | 748,275             | 509,330             | 410,778             | 0                   | 0                   | 309,788             | 230,192             | 269,694             | 304,781             | 704,291             |
| Tuition and Fees           | 1,664,316           | 1,593,232           | 1,336,320           | 1,175,889           | 459,562             | 755,044             | 1,094,678           | 800,104             | 1,073,366           | 376,800             |
| Extracurricular Activities | 0                   | 11,103              | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Donations                  | 2,617               | 86                  | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Charges for Services       | 249,175             | 185,985             | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Rentals                    | 237,144             | 249,000             | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Miscellaneous              | 148,911             | 173,750             | 470,149             | 529,429             | 681,448             | 527,805             | 491,351             | 639,028             | 656,128             | 138,044             |
| <b>Total</b>               | <b>\$59,954,215</b> | <b>\$57,376,569</b> | <b>\$56,517,379</b> | <b>\$52,380,120</b> | <b>\$50,726,011</b> | <b>\$50,528,122</b> | <b>\$44,246,791</b> | <b>\$44,795,561</b> | <b>\$44,379,685</b> | <b>\$39,672,067</b> |

Source: School District Financial Records

**Willoughby-Eastlake City School District**  
*Property Tax Levies and Collections*  
*Real and Tangible Personal Property (1)*  
*Last Ten Years*

| Year (2) | Current Levy | Delinquent Levy (3) | Total Levy   | Current Collection | Percent of Current Levy Collected | Delinquent Collection | Total Collection | Total Collection As a Percent of Current Levy |
|----------|--------------|---------------------|--------------|--------------------|-----------------------------------|-----------------------|------------------|---|
| 1999     | \$47,953,564 | \$2,159,442         | \$50,113,006 | \$47,443,568       | 98.9%                             | \$719,278             | \$48,162,846     | 100.4%  |
| 1998     | 47,460,422   | 1,796,669           | 49,257,091   | 46,906,165         | 98.8                              | 573,389               | 47,479,554       | 100.0   |
| 1997     | 44,342,404   | 1,392,418           | 45,734,822   | 43,733,771         | 98.6                              | 608,509               | 44,342,280       | 100.0   |
| 1996     | 43,584,928   | 1,173,352           | 44,758,280   | 42,997,252         | 98.7                              | 625,234               | 43,622,486       | 100.1   |
| 1995     | 42,459,338   | 1,312,681           | 43,772,019   | 41,988,952         | 98.9                              | 732,269               | 42,721,221       | 100.6   |
| 1994     | 36,300,932   | 1,643,273           | 37,944,205   | 35,907,249         | 98.9                              | 614,312               | 36,521,561       | 100.6   |
| 1993     | 36,023,453   | 1,837,588           | 37,861,041   | 35,584,882         | 98.8                              | 688,287               | 36,273,169       | 100.7   |
| 1992     | 35,478,575   | 2,304,112           | 37,782,687   | 34,899,670         | 98.4                              | 1,229,419             | 36,129,089       | 101.8   |
| 1991     | 33,732,095   | 3,175,140           | 36,907,235   | 32,819,694         | 97.3                              | 1,027,050             | 33,846,744       | 100.3   |
| 1990     | 32,025,408   | 38,994,231          | 71,019,639   | 31,183,456         | 97.4                              | 1,204,693             | 32,388,149       | 101.1   |

Source: Lake County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.
- (2) Represents collection year. 2000 information cannot be presented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

**Willoughby-Eastlake City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

| Year | Real Property   |                            | Public Utility Property |                            | Tangible Personal Property |                            | Total           |                            | Ratio |
|------|-----------------|----------------------------|-------------------------|----------------------------|----------------------------|----------------------------|-----------------|----------------------------|-------|
|      | Assessed Value  | Estimated Actual Value (1) | Assessed Value          | Estimated Actual Value (1) | Assessed Value             | Estimated Actual Value (1) | Assessed Value  | Estimated Actual Value (1) |       |
| 2000 | \$1,081,386,630 | \$3,089,676,086            | \$208,672,250           | \$237,127,557              | \$155,232,538              | \$620,930,152              | \$1,445,291,418 | \$3,947,733,795            | 37%   |
| 1999 | 1,063,788,970   | 3,039,397,057              | 217,394,080             | 247,038,727                | 151,359,246                | 605,436,984                | 1,432,542,296   | 3,891,872,768              | 37    |
| 1998 | 1,046,294,160   | 2,989,411,886              | 220,985,390             | 251,119,761                | 137,893,748                | 551,574,992                | 1,405,173,298   | 3,792,106,639              | 37    |
| 1997 | 919,775,570     | 2,627,930,200              | 219,906,660             | 249,893,932                | 131,058,095                | 524,232,380                | 1,270,740,325   | 3,402,056,512              | 37    |
| 1996 | 898,573,150     | 2,567,351,857              | 227,192,400             | 258,173,182                | 119,553,436                | 478,213,744                | 1,245,318,986   | 3,303,738,783              | 38    |
| 1995 | 883,405,710     | 2,524,016,314              | 205,317,670             | 233,315,534                | 115,433,302                | 461,733,208                | 1,204,156,682   | 3,219,065,056              | 37    |
| 1994 | 807,841,190     | 2,308,117,686              | 200,335,460             | 227,653,932                | 114,637,308                | 458,549,232                | 1,122,813,958   | 2,994,320,850              | 37    |
| 1993 | 792,931,360     | 2,265,518,171              | 202,401,390             | 230,001,580                | 114,492,383                | 457,969,532                | 1,109,825,133   | 2,953,489,283              | 38    |
| 1992 | 778,868,990     | 2,225,339,971              | 190,429,240             | 216,396,864                | 111,015,889                | 444,063,556                | 1,080,314,119   | 2,885,800,391              | 37    |
| 1991 | 696,967,610     | 1,991,336,029              | 188,655,960             | 214,381,773                | 109,657,470                | 438,629,880                | 995,281,040     | 2,644,347,681              | 38    |

Source: Lake County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real estate is assessed at 35 percent of actual value.

Public utility personal is assessed at 88 percent of actual value.

Tangible personal property is assessed at 25 percent of actual value.

**Willoughby-Eastlake City School District**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

| Willoughby-Eastlake City School District |         |                 |                       |         |             |         |                  |                    |                        |                   |                       |                     |                       |
|--|---------|-----------------|-----------------------|---------|-------------|---------|------------------|--------------------|------------------------|-------------------|-----------------------|---------------------|-----------------------|
| Year                                     | General | Bond Retirement | Permanent Improvement | Total   | Lake County | Library | City of Eastlake | City of Willoughby | City of Willowby Hills | City of Willowick | Village of Timberlake | Village of Lakeline | Village of Waite Hill |
| 2000                                     | \$45.14 | \$0.27          | \$1.30                | \$46.71 | \$15.60     | \$1.30  | \$73.03          | \$70.80            | \$70.41                | \$82.55           | \$76.43               | \$73.61             | \$76.43               |
| 1999                                     | 45.14   | 0.27            | 1.30                  | 46.71   | 15.60       | 0.30    | 73.03            | 69.80              | 70.41                  | 82.55             | 75.61                 | 73.61               | 75.61                 |
| 1998                                     | 45.14   | 0.27            | 1.30                  | 46.71   | 14.10       | 0.30    | 71.53            | 67.40              | 68.91                  | 81.05             | 74.11                 | 72.11               | 74.11                 |
| 1997                                     | 45.95   | 0.37            | 1.30                  | 47.62   | 14.00       | 0.30    | 72.34            | 68.47              | 69.72                  | 82.89             | 74.62                 | 72.92               | 74.92                 |
| 1996                                     | 46.11   | 0.00            | 1.30                  | 47.41   | 14.00       | 0.30    | 72.13            | 68.26              | 69.71                  | 82.69             | 74.71                 | 72.71               | 74.71                 |
| 1995                                     | 46.71   | 0.00            | 1.30                  | 48.01   | 14.00       | 0.30    | 72.43            | 68.86              | 70.31                  | 81.91             | 775.31                | 73.31               | 75.31                 |
| 1994                                     | 43.09   | 0.42            | 1.30                  | 44.81   | 13.90       | 0.30    | 69.31            | 65.56              | 67.11                  | 78.61             | 66.21                 | 70.01               | 72.01                 |
| 1993                                     | 43.24   | 0.42            | 1.30                  | 44.96   | 13.90       | 0.30    | 69.66            | 65.71              | 67.26                  | 78.71             | 66.36                 | 65.16               | 72.16                 |
| 1992                                     | 43.24   | 0.77            | 1.30                  | 45.31   | 12.20       | 0.30    | 68.31            | 64.36              | 65.91                  | 77.61             | 65.01                 | 63.81               | 70.81                 |
| 1991                                     | 43.82   | 0.77            | 1.30                  | 45.89   | 12.20       | 0.30    | 65.89            | 64.94              | 66.49                  | 77.54             | 65.59                 | 64.39               | 71.39                 |

Source: Lake County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

**Willoughby-Eastlake City School District**  
*Ratio of Net General Obligation Bonded Debt to  
 Assessed Value and Net Bonded Debt Per Capita  
 Last Ten Years*

| Year | Net General<br>Obligation<br>Bonded Debt (1) | Assessed<br>Value (2) | Population (3) | Ratio of Net<br>Debt to<br>Assessed Value | Net Debt<br>Per Capita |
|------|--|-----------------------|----------------|---|------------------------|
| 2000 | \$2,771,086                                  | \$1,445,291,418       | 67,317         | 0.19%                                     | \$41.16                |
| 1999 | 2,954,516                                    | 1,432,542,296         | 67,317         | 0.21                                      | 43.89                  |
| 1998 | 3,130,676                                    | 1,405,173,298         | 67,624         | 0.22                                      | 46.30                  |
| 1997 | 3,351,518                                    | 1,270,740,325         | 67,624         | 0.26                                      | 49.56                  |
| 1996 | 3,378,194                                    | 831,929,447           | 67,259         | 0.41                                      | 50.23                  |
| 1995 | 3,153,365                                    | 1,204,156,682         | 67,259         | 0.26                                      | 46.88                  |
| 1994 | 3,164,522                                    | 1,122,813,958         | 67,439         | 0.28                                      | 46.92                  |
| 1993 | 3,588,542                                    | 1,109,825,133         | 67,439         | 0.32                                      | 53.21                  |
| 1992 | 4,233,627                                    | 1,080,314,119         | 66,864         | 0.39                                      | 63.32                  |
| 1991 | 98,044                                       | 995,281,040           | 66,864         | 0.01                                      | 1.47                   |

Source:

- (1) School District Financial Records
- (2) Lake County Auditor
- (3) Lake County



**Willoughby-Eastlake City School District**  
*Computation of Legal Debt Margin*  
*June 30, 2000*

|   |  |
|---|--|
| Assessed Valuation                          | \$1,445,291,418                            |
|   | <hr style="border-top: 1px solid black;"/> |
| Debt Limit - 9% of Assessed Value (1)       | \$130,076,228                              |
| Amount of Debt Applicable to Debt Limit:    |  |
| General Obligation Bonds                    | 2,950,000                                  |
| Less: Amount Available in Debt Service Fund | (178,914)                                  |
|   | <hr style="border-top: 1px solid black;"/> |
| Amount of Debt Subject to the Limit         | 2,771,086                                  |
|   | <hr style="border-top: 1px solid black;"/> |
| Overall Debt Margin                         | \$127,305,142                              |
|   | <hr style="border-top: 1px solid black;"/> |
| Debt Limit - .10% of Assessed Value (1)     | \$1,445,291                                |
| Amount of Debt Applicable                   | 0  |
|   | <hr style="border-top: 1px solid black;"/> |
| Unvoted Debt Margin                         | \$1,445,291                                |
|   | <hr style="border-top: 1px solid black;"/> |

Source: Lake County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for total debt and 1/10 of 1% for unvoted debt.

**Willoughby-Eastlake City School District**  
*Computation of Direct and Overlapping General Obligation Bonded Debt*  
*December 31, 1999*

| Jurisdiction                             | General<br>Obligation<br>Bonded Debt<br>Outstanding | Percentage<br>Applicable to<br>School District (1) | Amount<br>Applicable to<br>School District |
|--|---|--|--|
| Willoughby-Eastlake City School District | \$2,950,000   | 100.00%  | \$2,950,000                                |
| City of Willoughby                       | 13,504,342  | 97.75  | 13,200,494                                 |
| City of Eastlake                         | 7,875,000   | 99.92  | 7,868,700                                  |
| City of Willoughby Hills                 | 801,000   | 100.00   | 801,000                                    |
| City of Willowick                        | 2,250,024   | 99.97  | 2,249,349                                  |
| Lake County                              | <u>17,299,500</u>                                   | 27.33  | <u>4,727,953</u>                           |
| Total                                    | <u><u>\$44,679,866</u></u>                          |  | <u><u>\$31,797,497</u></u>                 |

Source: Lake County Auditor, Willoughby-Eastlake City School District, City of Willoughby, City of Eastlake, City of Willoughby Hills, City of Willowick.

- (1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 1999 collection year.

**Willoughby-Eastlake City School District**  
*Ratio of Annual Debt Service Expenditures For  
 General Obligation Bonded Debt to General Fund Expenditures  
 Last Ten Years*

| Year | Principal | Interest  | Total<br>Debt<br>Service | Total<br>General Fund<br>Expenditures | Ratio of Debt<br>Service to<br>General Fund<br>Expenditures<br>(Percentage) |
|------|-----------|-----------|--------------------------|---------------------------------------|---|
| 2000 | \$160,000 | \$192,395 | \$352,395                | \$57,450,650                          | .61%  |
| 1999 | 150,000   | 206,295   | 356,295                  | 52,556,068                            | 0.68  |
| 1998 | 150,000   | 209,445   | 359,445                  | 51,040,060                            | 0.70  |
| 1997 | 150,000   | 217,395   | 367,395                  | 52,110,069                            | 0.71  |
| 1996 | 140,000   | 224,829   | 364,829                  | 51,443,370                            | 0.71  |
| 1995 | 185,000   | 233,255   | 418,255                  | 48,340,880                            | 0.87  |
| 1994 | 230,000   | 250,375   | 480,375                  | 46,428,734                            | 1.03  |
| 1993 | 275,000   | 274,420   | 549,420                  | 44,264,384                            | 1.24  |
| 1992 | 881,000   | 401,445   | 1,282,445                | 45,450,194                            | 2.82  |
| 1991 | 106,000   | 93,841    | 199,841                  | 42,231,214                            | 0.47  |

Source: School District Financial Records

**Willoughby-Eastlake City School District**

*Demographic Statistics*

*Last Ten Years*

| <u>Year</u> | <u>Lake<br/>County<br/>Population</u> | <u>Willoughby-<br/>Eastlake CSD<br/>Population</u> | <u>School<br/>Enrollment (1)</u> | <u>Unemployment<br/>Rate (2)</u> |
|-------------|---------------------------------------|--|----------------------------------|----------------------------------|
| 2000        | 223,779                               | 67,317   | 9,194                            | 4.0%                             |
| 1999        | 223,779                               | 67,317   | 9,139                            | 3.6                              |
| 1998        | 223,239                               | 67,624   | 9,120                            | 4.0                              |
| 1997        | 223,239                               | 67,624   | 9,292                            | 4.4                              |
| 1996        | 220,850                               | 67,259   | 9,072                            | 4.5                              |
| 1995        | 220,850                               | 67,259   | 8,983                            | 5.7                              |
| 1994        | 219,357                               | 67,439   | 8,892                            | 6.9                              |
| 1993        | 219,357                               | 67,439   | 8,683                            | 7.2                              |
| 1992        | 215,499                               | 66,864   | 8,552                            | 5.5                              |
| 1991        | 215,499                               | 66,864   | 8,352                            | 4.9                              |

(1) School District Financial Records

(2) Represents Lake County

**Willoughby-Eastlake City School District**  
*Property Value,  
 Financial Institution Deposits and Building Permits  
 Last Ten Years*

| Year | Property Value (1)<br>(Real Estate Only) | Financial Institution Deposits (000's)<br>Banks | Value of Residential Building Permits Issued (2) | Value of Commercial Building Permits Issued (2) |
|------|--|---|--|---|
| 1999 | \$1,063,788,970                          | \$57,816,942                                    | \$37,179,814                                     | \$34,772,308                                    |
| 1998 | 1,046,294,160                            | 58,904,596                                      | 50,755,793                                       | 42,015,663                                      |
| 1997 | 919,775,570                              | 53,941,971                                      | 34,918,521                                       | 42,959,863                                      |
| 1996 | 898,573,150                              | 27,063,211                                      | 22,315,855                                       | 16,351,711                                      |
| 1995 | 883,405,710                              | 22,453,573                                      | 37,222,137                                       | 23,037,957                                      |
| 1994 | 807,841,190                              | 20,885,453                                      | 22,310,795                                       | 12,970,233                                      |
| 1993 | 792,931,360                              | 21,009,421                                      | 20,502,044                                       | 22,121,898                                      |
| 1992 | 778,868,990                              | 19,379,280                                      | 26,287,070                                       | 12,924,581                                      |
| 1991 | 696,967,610                              | 18,392,243                                      | 11,263,195                                       | 10,802,709                                      |
| 1990 | 685,128,210                              | 19,188,641                                      | 9,190,558  | 9,918,107                                       |

Sources: Federal Reserve Bank of Cleveland  
 Cities of Willoughby, Eastlake, Willoughby Hills and the Village of Waite Hill Building Departments

- (1) Represents assessed value.
- (2) Information not available from the City of Willowick and the Villages of Lakeline and Timberlake. Information available from the City of Willoughby Hills for 1998 and 1999 only.

**Willoughby-Eastlake City School District**

*Principal Taxpayers*

*Real Estate Tax*

*December 31, 1999*

| <u>Name of Taxpayer</u>            | <u>Assessed<br/>Value (1)</u> | <u>Percent of<br/>Real Property<br/>Assessed Value</u> |
|------------------------------------|-------------------------------|--|
| Ratner Abert TR                    | \$12,915,740                  | 1.19%  |
| Ohio Presbyterian                  | 8,469,930                     | 0.78   |
| First Interstate                   | 6,571,180                     | 0.61   |
| Shoregate                          | 5,536,440                     | 0.51   |
| Sam's Investment Inc.              | 5,181,330                     | 0.48   |
| Tax A. Rac Est.                    | 5,096,350                     | 0.47   |
| Melinz Adolph                      | 4,947,850                     | 0.46   |
| Vineyards Center L.L.C.            | 4,914,000                     | 0.45   |
| Marvin and Harry Friedman          | 3,890,670                     | 0.36   |
| Pine Ridge Apt. Company II Limited | 3,674,860                     | 0.34   |
| Kaiser Foundation Health           | 3,071,460                     | 0.28   |
| West Point Partners                | <u>2,959,250</u>              | <u>0.27</u>  |
| Total                              | <u><u>\$67,229,060</u></u>    | <u><u>6.20%</u></u>                                    |

Source: Lake County Auditor

(1) Assessed values are for the 2000 collection year.

**Willoughby-Eastlake City School District**

*Principal Taxpayers  
Tangible Personal Property Tax  
December 31, 1999*

| <u>Name of Taxpayer</u>                       | <u>Assessed<br/>Value (1)</u> | <u>Percent of<br/>Real Property<br/>Assessed Value</u> |
|---|-------------------------------|--|
| Nupro Company, Willoughby                     | \$15,152,670                  | 9.76%  |
| Atlantic Company, Willoughby                  | 4,649,040                     | 2.99   |
| United Musical Instruments USA Inc., Eastlake | 3,994,920                     | 2.57   |
| G A Tek Inc. (Formerly Gould), Eastlake       | 3,523,500                     | 2.27   |
| Metal Seal and Products Inc., Willoughby      | 3,537,570                     | 2.28   |
| Midwest Electrical Supply Company, Eastlake   | 2,638,220                     | 1.70   |
| Ekohwerks Company, Willoughby                 | 2,514,700                     | 1.62   |
| Accurate Metal Machining, Willoughby          | 2,005,200                     | 1.29   |
| Concorde Casting, Inc., Eastlake              | 1,957,020                     | 1.26   |
| Sawyer Research Products, Eastlake            | 1,932,120                     | 1.24   |
| Total   | <u>\$41,904,960</u>           | <u>26.98%</u>  |

Source: Cuyahoga County Auditor

(1) Assessed values are for the 2000 collection year.

**Willoughby-Eastlake City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*December 31, 1999*

| <u>Name of Taxpayer</u>                 | <u>Assessed<br/>Value (1)</u> | <u>Percent of<br/>Public Utilities<br/>Assessed Value</u> |
|---|-------------------------------|---|
| Cleveland Electric Illuminating Company | \$146,102,720                 | 70.02%  |
| Duquesne Light Company                  | 40,002,550                    | 19.17   |
| Ohio Bell Telephone Company             | 11,503,190                    | 5.51  |
| East Ohio Gas Company                   | <u>4,062,980</u>              | <u>1.95</u>   |
| Total                                   | <u>\$201,671,440</u>          | <u>96.65%</u>   |

Source: LakeCounty Auditor

(1) Assessed values are for the 2000 collection year.



**Willoughby-Eastlake City School District**

*Per Pupil Cost  
Last Ten Fiscal Years*

| <u>Year</u> | <u>General<br/>Fund<br/>Expenditures</u> | <u>Average Daily<br/>Student<br/>Enrollment</u> | <u>Per Pupil<br/>Cost</u> |
|-------------|--|---|---------------------------|
| 2000        | \$57,450,650                             | 9,194   | \$6,249                   |
| 1999        | 52,556,068                               | 9,139   | 5,751                     |
| 1998        | 51,040,060                               | 9,120   | 5,596                     |
| 1997        | 52,110,069                               | 9,292   | 5,608                     |
| 1996        | 51,443,370                               | 9,072   | 5,671                     |
| 1995        | 48,340,880                               | 8,983   | 5,381                     |
| 1994        | 46,428,734                               | 8,892   | 5,221                     |
| 1993        | 44,264,384                               | 8,683   | 5,098                     |
| 1992        | 45,450,194                               | 8,552   | 5,315                     |
| 1991        | 42,231,214                               | 8,352   | 5,056                     |

Source: School District Financial Records.

**Willoughby-Eastlake City School District**

*Teacher Education and Experience*

*June 30, 2000*

| <u>Degree</u>     | <u>Number<br/>of<br/>Teachers</u> | <u>Percentage<br/>of<br/>Total</u> |
|-------------------|-----------------------------------|------------------------------------|
| Bachelor's Degree | 118                               | 20.03%                             |
| Bachelor + 15     | 75                                | 12.73                              |
| Bachelor + 30     | 51                                | 8.66                               |
| Master's Degree   | 225                               | 38.20                              |
| Master's + 15     | 37                                | 6.28                               |
| Master's + 30     | 11                                | 1.87                               |
| Master's + 45     | 2                                 | 0.34                               |
| Master's + 60     | 66                                | 11.21                              |
| Doctorate         | 4                                 | 0.68                               |
| Total             | <u>589</u>                        | <u>100.00%</u>                     |

| <u>Years of Experience</u> | <u>Number<br/>of<br/>Teachers</u> | <u>Percentage<br/>of<br/>Total</u> |
|----------------------------|-----------------------------------|------------------------------------|
| 0 - 5                      | 115                               | 17.00%                             |
| 6 - 10                     | 114                               | 18.57                              |
| 11 and Over                | 360                               | 64.43                              |
|                            | <u>589</u>                        | <u>100.00%</u>                     |

Source: School District Personnel Records



STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT**

**LAKE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 13, 2001**