

**BUCKEYE HILLS-HOCKING VALLEY
REGIONAL DEVELOPMENT DISTRICT**

MARIETTA, OHIO

GENERAL PURPOSE FINANCIAL STATEMENTS

WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2001



STATE OF OHIO
OFFICE OF THE AUDITOR

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Board of Directors
Buckeye Hills-Hocking Valley Regional Development District

We have reviewed the Independent Auditor's Report of the Buckeye Hills-Hocking Valley Regional Development District, Washington County, prepared by S.R. Snodgrass, A.C. for the audit period July 1, 2000 through June 30, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Buckeye Hills-Hocking Valley Regional Development District is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

February 4, 2002

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**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
JUNE 30, 2001**

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**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
JUNE 30, 2001**

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SNODGRASS

Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Buckeye Hills-Hocking Valley Regional Development District
Marietta, Ohio

We have audited the accompanying general purpose financial statements of Buckeye Hills-Hocking Valley Regional Development District, as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the Buckeye Hills-Hocking Valley Regional Development District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Buckeye Hills-Hocking Valley Regional Development District, as of June 30, 2001, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2001, on our consideration of Buckeye Hills-Hocking Valley Regional Development District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of Buckeye Hills-Hocking Valley Regional Development District, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

S. R. Snodgrass, A.C.

Wheeling, West Virginia
October 24, 2001

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001**

	GOVERNMENTAL FUND TYPES		ACCOUNT GROUPS		TOTAL
	General Fund	Special Revenue Funds	General Fixed Assets	General Long-Term Obligations	(Memorandum Only)
ASSETS					
Cash in Banks	\$ 546,330	\$ 741,949	\$ -	\$ -	\$ 1,288,279
Petty Cash	200	-	-	-	200
Certificate of Deposit	-	101,431	-	-	101,431
Prepaid Items	-	3,066	-	-	3,066
Loans Receivable, Net	-	1,696,484	-	-	1,696,484
Grants Receivable	-	642,425	-	-	642,425
Other Deposits	-	104	-	-	104
Land	-	-	8,000	-	8,000
Office and Computer Equipment	-	-	362,978	-	362,978
Accumulated Depreciation	-	-	(194,466)	-	(194,466)
Amount to be provided for Long-Term Obligations	-	-	-	126,231	126,231
Total Assets	<u>\$ 546,530</u>	<u>\$ 3,185,459</u>	<u>\$ 176,512</u>	<u>\$ 126,231</u>	<u>\$ 4,034,732</u>
LIABILITIES, FUND EQUITY, AND OTHER CREDITS					
LIABILITIES					
Accounts Payable	\$ -	\$ 880,228	\$ -	\$ -	\$ 880,228
Accrued Payroll	-	80,410	-	-	80,410
Accrued Audit Costs	-	31,769	-	-	31,769
Deferred Revenue	-	151,815	-	-	151,815
Compensated Absences Payable	-	-	-	126,231	126,231
Total Liabilities	<u>-</u>	<u>1,144,222</u>	<u>-</u>	<u>126,231</u>	<u>1,270,453</u>
FUND EQUITY AND OTHER CREDITS					
Investment in General Fixed Assets	-	-	176,512	-	176,512
Fund Balances Designated for: Future Year's Operation	<u>546,530</u>	<u>2,041,237</u>	<u>-</u>	<u>-</u>	<u>2,587,767</u>
Total Fund Equity and Other Credits	<u>546,530</u>	<u>2,041,237</u>	<u>176,512</u>	<u>-</u>	<u>2,764,279</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 546,530</u>	<u>\$ 3,185,459</u>	<u>\$ 176,512</u>	<u>\$ 126,231</u>	<u>\$ 4,034,732</u>

The accompanying notes are an integral part of the general purpose financial statements.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2001**

	General Fund	Special Revenue Funds	Total (Memorandum Only)
REVENUES			
Federal Grants	\$ -	\$ 4,654,265	\$ 4,654,265
State Grants	16,452	3,934,206	3,950,658
In-Kind Revenue	-	4,820	4,820
CDBG Administration	18,500	-	18,500
Local Funds	29,791	607	30,398
Interest Income	8,128	91,597	99,725
Miscellaneous Income	6,576	67,313	73,889
	<u>79,447</u>	<u>8,752,808</u>	<u>8,832,255</u>
EXPENDITURES			
Area Agency Payments to Service Providers	-	6,325,090	6,325,090
Personnel	-	1,213,666	1,213,666
Employee Benefits	-	420,341	420,341
Travel	136	110,153	110,289
Contractual	-	23,931	23,931
In-Kind Expenses	-	4,820	4,820
Equipment Purchases	-	14,675	14,675
Supplies	111	24,540	24,651
Space	12,406	45,531	57,937
Other Direct Costs	7,341	141,749	149,090
Indirect Costs	-	267,327	267,327
Local Cash Applied	26,560	-	26,560
	<u>46,554</u>	<u>8,591,823</u>	<u>8,638,377</u>
Excess (Deficit) of Revenues Over Expenditures	<u>32,893</u>	<u>160,985</u>	<u>193,878</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	1,789,390	1,789,390
Transfers Out	-	(1,789,390)	(1,789,390)
	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues and Other Sources Over Expenditures and Other Uses	32,893	160,985	193,878
FUND BALANCES AT JULY 1, 2000	<u>513,637</u>	<u>1,880,252</u>	<u>2,393,889</u>
FUND BALANCES AT JUNE 30, 2001	<u>\$ 546,530</u>	<u>\$ 2,041,237</u>	<u>\$ 2,587,767</u>

The accompanying notes are an integral part of the general purpose financial statements.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2001**

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Federal Grants	\$ -	\$ -	\$ -	\$ 2,213,183	\$ 4,654,265	\$ 2,441,082
State Grants	-	16,452	16,452	2,259,551	3,934,206	1,674,655
In-Kind Revenue	-	-	-	5,500	4,820	(680)
CDBG Administration	-	18,500	18,500	-	-	-
Local Funds	-	29,791	29,791	11,798	607	(11,191)
Interest Income	-	8,128	8,128	-	91,597	91,597
Miscellaneous Income	-	6,576	6,576	8,168	67,313	59,145
Total Revenues	-	79,447	79,447	4,498,200	8,752,808	4,254,608
EXPENDITURES						
Area Agency Payments to Service Providers	-	-	-	1,989,104	6,325,090	(4,335,986)
Personnel	-	-	-	1,311,977	1,213,666	98,311
Employee Benefits	-	-	-	451,385	420,341	31,044
Travel	-	136	(136)	112,777	110,153	2,624
Contractual	-	-	-	72,715	23,931	48,784
In-Kind Expenses	-	-	-	5,500	4,820	680
Equipment Purchases	-	-	-	20,403	14,675	5,728
Space	-	111	(111)	27,303	24,540	2,763
Bad Debts	-	12,406	(12,406)	46,000	45,531	469
Other Direct Costs	-	7,341	(7,341)	152,696	141,749	10,947
Indirect Costs	-	-	-	308,340	267,327	41,013
Return of Grant Funds	-	-	-	-	-	-
Local Cash Applied	-	26,560	(26,560)	-	-	-
Total Expenditures	-	46,554	(46,554)	4,498,200	8,591,823	(4,093,623)
Excess (Deficiency) of Revenues Over Expenditures	-	32,893	32,893	-	160,985	160,985
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	1,994,047	1,789,390	(204,657)
Transfers Out	-	-	-	(1,994,047)	(1,789,390)	204,657
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Deficiency of Revenues and Other Sources Over Expenditures and Other Uses	\$ -	32,893	\$ 32,893	\$ -	160,985	\$ 160,985
FUND BALANCES AT JULY 1, 2000		<u>513,637</u>			<u>1,880,252</u>	
FUND BALANCES AT JUNE 30, 2001		<u>\$ 546,530</u>			<u>\$ 2,041,237</u>	

The accompanying notes are an integral part of the general purpose financial statements.

BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to accounting principles generally accepted in the United States of America for local governmental units.

Reporting Entity

The Buckeye Hills-Hocking Valley Regional Development District, hereinafter referred to as BH-HVRDD, was created as an agency established by agreement among its members pursuant to Section 167.01-08 of the Ohio Revised Code. BH-HVRDD is organized as a voluntary organization of local government political subdivisions in Athens, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties to foster a cooperative effort in regional planning, programming, and implementing regional plans and programs. BH-HVRDD is also organized as a forum for the discussion and study of common problems of a regional nature, and for the development of policy and action recommendations relating thereto.

The functions of BH-HVRDD are:

1. To foster, develop, and review plans for regional growth, development, and conservation; and to aid in coordinating plans among local governments.
2. To perform planning directly by personnel of BH-HVRDD, or under contracts between BH-HVRDD and other public and private planning agencies; to undertake studies, collect data, develop regional plans and programs, and engage in such other activities as BH-HVRDD finds necessary or desirable for the solution of regional problems. Said planning and studies shall include, but will not be limited to, those relating to land use, transportation, housing, environmental controls, health, economic development, and community and public facilities.
3. To serve, upon the request of the local government, as a representative of such government in such matters as may affect the region as a whole.
4. To provide a continuing practical structural mechanism to promote communication and cooperation among area governmental units and agencies.
5. To review, evaluate, comment upon, and make recommendations relating to the planning and programming, and the location, financing, and scheduling of programs in the region through the A-95 program review process.

BH-HVRDD may perform common functions and services characteristic of its individual political subdivisions as described in ORC 167.03.

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reporting Entity (Continued)

BH-HVRDD may enter into special purpose contracts or agreements with one or more local government units or private non-profit organizations within the District to act on their behalf in applying for, administering, and coordinating grants and contracts available for programs authorized by State and Federal laws for physical, economic, and human resources planning and development.

The authority granted to BH-HVRDD shall not displace any existing municipal, county, or regional planning commission in the exercise of its statutory powers.

Eligibility

All cities, counties, and county seats within the counties of Athens, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington are eligible for membership in BH-HVRDD. Membership may be extended to other local political subdivisions, government agencies, and quasi-governmental agencies located both within and outside the eight-county area if said membership is conducive to facilitating federal, state, or regional planning objectives. Also, temporary associate membership may be extended for a special project lying partially outside the boundaries of the eight-county area. The latter membership's authorization shall be made upon majority approval of the General Policy Council's total membership.

Fund Accounting

The accounts of the District are organized on the basis of funds or groups of accounts, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, fund balances, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report into generic fund types under the following broad fund categories:

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting (Continued)

Governmental Funds

General Fund: The General Fund is the general operating fund of BH-HVRDD. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds: Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Account Groups

To make clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of BH-HVRDD.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of BH-HVRDD.

Basis of Accounting

BH-HVRDD uses the modified accrual basis of accounting for governmental fund types. The modified accrual basis of accounting recognizes revenues when both "measurable and available". Measurable means the amount can be determined. Available means collectable within the current period or soon enough thereafter to pay current liabilities. Also, under the modified accrual basis of accounting, expenditures are recorded when the related fund liability is incurred. The available period for BH-HVRDD is 60 days.

Funding Sources

1. Appalachian Regional Commission under Section 302 of the Appalachian Regional Development Act of 1965, as amended, for administrative expenses.

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Funding Sources (Continued)

2. Ohio Department of Aging:
 - a. Under Title XIX of the Social Security Act, as amended, for operation of the Pre-Admission Screening System Providing Options and Resources today (PASSPORT).
 - b. Under Title III of the Older Americans Act, for operation of the Area Agency on Aging.
 - c. Under Eldercare Options for the operation of a state funded rural demonstration program.
3. U.S. Department of Commerce, Economic Development Administration - Under Section 301(b) of the Public Works and Economic Development Act of 1965, for administrative expenses.
4. Ohio Department of Development, Governor's Office of Appalachia, Local Development District Grant Assistance Program for administrative expenses in connection with the work program.

Allowance for Loan Losses

The allowance for loan losses is based upon management's assessment of current and historical loss experience, loan portfolio trends, prevailing economic and business conditions, specific loan review, and other relevant factors. Specific allowances are established for any impaired loan for which the recorded investment in the loan exceeds the measured value of the loan. In management's opinion, the provision is sufficient to maintain the allowance for loan losses at a level that adequately provides for potential losses.

Compensated Absences

The following policies of BH-HVRDD regarding leave accrual were followed:

1. Vacation

Full-time employees earn vacation annually, on their hire date, on the following basis: one through five years of employment, 15 working days; six through ten years of employment, 20 working days; 11 through 20 years, 25 working days; 21 years and over, 30 working days.

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences (Continued)

1. Vacation (Continued)

If an employee has a balance of vacation leave at the end of their annual period, they may carry over up to 35 hours with any hours above the 35 being lost.

After six months of employment, all employees may take an advance of up to 35 hours of vacation leave that is charged to their first year accrual of vacation leave.

2. Sick Leave

Full-time employees, from the date of employment, shall earn leave at the rate of one and one-fourth days for each month worked, to a maximum of 132 days.

3. Holidays

BH-HVRDD has ten official holidays per year. Full-time employees are paid for these holidays; part-time employees are not paid.

Payment of Compensated Absences

1. Vacation

All employees are entitled to full payment of any unused vacation pay upon separation from BH-HVRDD.

All employees who exercise the option of taking an advance of vacation against their first year accrual are liable for repayment to BH-HVRDD if they separate from service with BH-HVRDD prior to one full year of employment.

Employees with 21 years and over of service have the option of receiving five days of pay and a reduction of vacation leave available by five days.

2. Sick Leave

All employees who accumulate sick leave hours in excess of 132 days will receive pay for accumulated leave on a ratio of one-half of accumulated leave in excess of 132 days and will be calculated at the employees current rate of pay at the end of each fiscal year.

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Payment of Compensated Absences (Continued)

2. Sick Leave (Continued)

Upon retirement within the PERS system and with at least ten years of service to BH-HVRDD, an employee may elect to be paid in cash for one-fourth of the value of their accrued sick leave credit to a maximum of 33 days. Such payment shall be based on the employee's rate of pay at the time of retirement. Payment of sick leave on this basis shall be considered to eliminate all sick leave credit accrued by the employee at that time and such payment may be made only once to any employee. The maximum payment which may be made under this shall be one-fourth of 132 days.

In the event of the death of an employee who has at least ten years of service, payment of unused sick leave will be made to the employees spouse or estate in the same manner as a retiring individual.

General Long-Term Obligations

At June 30, 2001, management estimates that \$71,635 in vacation leave, \$54,597 in sick pay, and \$-0- in personal leave have been accumulated by the employees of BH-HVRDD. All leave will either be absorbed by time off from work or, within certain limitations, be paid to employees. The full amount of this liability has been recorded in the General Long-Term Obligations Account Group.

Sick pay has been calculated according to the termination payment method established by GASB 16. Under the termination method, BH-HVRDD estimates its sick pay liability based on past history, adjusted for relevant factors.

The General Long-Term Obligations Account Group is not a "Fund". It is concerned only with the measurement of financial position, not with the measurement of results of operations.

General Fixed Assets

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included in their balance sheets. Their reported fund balance is considered a measure of "available spending resources". Governmental Fund operating statements present increases and decreases in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

General Fixed Assets (Continued)

Fixed assets used in Governmental Fund type operations are accounted for in the General Fixed Asset Account Group, rather than in Governmental Funds, and no depreciation expense has been provided on general fixed assets.

All fixed assets are valued at historical cost.

The General Fixed Asset Account Group is not a "Fund". It is concerned only with the measurement of financial position, not with measurement of results of operations. Accumulated depreciation is reported on the General Fixed Asset Account Group and has been provided over the estimated useful lives using the straight-line method. The estimated useful lives of all assets is five years.

Budgetary Process

BH-HVRDD's annual budget is a management tool that assists its users in analyzing financial activity for its fiscal year ended June 30.

BH-HVRDD's primary funding source is federal and state grants which have grant periods that may or may not coincide with BH-HVRDD's fiscal year. These grants normally are for a twelve-month period; however, they can be awarded for periods shorter or longer than twelve months.

Because of BH-HVRDD's dependency on federal and state budgetary decisions, revenue estimates are based upon the best available information as to potential sources of funding. BH-HVRDD's annual budget differs from that of most local governments in two respects: (1) the uncertain nature of grant awards from other entities and (2) conversion of grant budgets to a fiscal year basis.

The resultant annual budget is subject to constant change within the fiscal year due to:

- Increases/decreases in actual grant awards from those estimated;
- Changes in grant periods;
- Unanticipated grant awards not included in the budget; and
- Expected grant awards that fail to materialize.

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgetary Process (Continued)

The Board formally approves the annual budget, but greater emphasis is placed on complying with the grant budget and terms and conditions on a grant-by-grant basis. These terms and conditions usually specify the period during which costs may be incurred and outline budget restrictions or allowances.

Although the annual budget for the Special Revenue Funds is reviewed and approved by the Board, it is not a legally adopted budget.

Total Columns on Combined Financial Statements

Total columns on combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not indicate financial position and results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

Risk Management

BH-HVRDD is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. BH-HVRDD maintains commercial insurance covering each of the above risks of loss. Management believes that the coverage is adequate to preclude any significant uninsured risk exposure to BH-HVRDD.

NOTE 2. ALLOCATION OF COSTS

Office of Management and Budget Circular A-87 provides for the establishment of cost pools which are to be distributed over the benefitting activity in some rational and equitable manner. The concept of indirect costs is introduced and defined as follows in Circular A-87: "Indirect costs are those (a) incurred for a common or joint purpose benefitting more than one cost objective, and (b) not readily assignable to the cost objective specifically benefitting without effort disproportionate to the results achieved."

OMB Circular A-87 also provides the following basis options for the allocation of indirect costs accumulated in an indirect cost pool: (1) direct salary costs or (2) total direct costs, excluding items like large consulting contracts and capital expenditures.

BH-HVRDD chose the direct salary cost method because it felt that the more salary costs a grant has, the more indirect costs that grant would have. Management and administrative salaries and indirect costs are allocated to the various programs using the actual rate as determined by the method shown in BH-HVRDD's cost allocation plan.

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 3. DEPOSITS

At June 30, 2001, the carrying amount of BH-HVRDD's deposits was \$1,389,710, and the bank balance was \$1,838,451.

BH-HVRDD's deposits are categorized to give an indication of the level of risk assumed by BH-HVRDD at June 30, 2001. The categories are described as follows:

Category 1 - Insured or collateralized with securities held by the entity or by its agency in the entity's name.

Category 2 - Collateralized with securities held by the pledging financial institution's trust department or agency in the entity's name.

Category 3 - Uncollateralized.

Category 1	\$ 151,111
Category 2	1,687,340
Category 3	<u>-</u>
Total	<u>\$ 1,838,451</u>

NOTE 4. CONCENTRATIONS OF CREDIT

BH-HVRDD maintains significant cash balances on deposit with a federally insured financial institution.

At June 30, 2001, the aggregate balance of cash on deposit, in excess of the amount covered by federal deposit insurance, was approximately \$1,585,900. BH-HVRDD has collateralized these deposits with separate pledges of bank securities.

The majority of BH-HVRDD's funding is through federal and state grants. Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as inappropriate expenditures. Such audits could lead to reimbursement to the grantor agency. Management of BH-HVRDD believes disallowances, if any, will be immaterial.

NOTE 5. OPERATING LEASES

BH-HVRDD leases buildings and office equipment under operating leases with terms ranging from 24 to 48 months. Lease payments during fiscal year 2001 were approximately \$75,576. The future minimum payments required under operating leases that have remaining non-cancelable terms in excess of one year are as follows:

<u>Year</u>	<u>Amount</u>
2001	\$ 61,400
2002	64,600

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 6. RELATED PARTY TRANSACTIONS

BH-HVRDD rents office space from the Appalachian Development Corporation. Most board members of Appalachian Development Corporation are also on the board of Buckeye Hills. These rent payments totaled approximately \$32,784 for the fiscal year.

In addition to the rent, BH-HVRDD leases telephone equipment in the building from the Appalachian Development Corporation. These lease payments totaled approximately \$3,192 for the fiscal year.

NOTE 7. DEFINED BENEFIT PENSION PLANS - PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)

All Buckeye Hills-Hocking Valley Regional Development District (BH-HVRDD) employees participate in the Public Employees Retirement System (PERS), a cost-sharing, multiple-employer, public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4562.

Plan members are required to contribute 8.5% of their annual covered salary to fund pension obligations and the Agency was required to contribute 6.54% for the period July 1 through December 31, 2000 and 9.35% for the period January 1 through June 30, 2001. Contributions are authorized by state statute. BH-HVRDD's contribution for pension obligations to PERS for the year ended June 30, 2001, 2000, and 1999, were \$94,785, \$118,727, and \$120,140, respectively. 87% has been contributed for the fiscal year 2001 while the full amount has been contributed for 2000 and 1999. \$12,060 represents the unpaid contribution for fiscal year 2001 and is recorded as a liability within the respective funds.

NOTE 8. POST-EMPLOYMENT BENEFITS - PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)

The Public Employees Retirement System of Ohio provides post retirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 12, A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care based on authority granted by State Statute. The employer contribution rate used to fund health care benefits was 4.3% of covered payroll for the period July 1 through December 31, 2000 and 4.2% for the period January 1 through June 30.

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

**NOTE 8. POST-EMPLOYMENT BENEFITS - PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
(CONTINUED)**

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 1999, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.75 percent annually.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

There were approximately 400,000 active contributing participants. The BH-HVRDD's actual contributions for the fiscal year ended June 30, 2001, which were used to fund postemployment benefits were \$51,063. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 1999, (the latest information available) were \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$12,473.6 million and \$1,668.1 million, respectively.

In 2000, PERS elected to return to an actuarially pre-funded type of disclosure because it is a better presentation of PERS's actual funding methodology. Since 1997, disclosure has been based on a pay-as-you-go funding basis.

NOTE 9. ECONOMIC DEVELOPMENT ADMINISTRATION - REVOLVING LOAN FUND

Fund balance is unobligated and consists of the following:

	<u>Federal</u>	<u>Grantee</u>	<u>Total</u>
Outstanding Loan Balances	\$ 297,336	\$ 93,788	\$ 391,124
Cash in Bank	<u>117,191</u>	<u>68,076</u>	<u>185,267</u>
Total Fund Balances	<u>\$ 414,527</u>	<u>\$ 161,864</u>	<u>\$ 576,391</u>

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

NOTE 10. APPALACHIAN REGIONAL COMMISSION - REVOLVING LOAN FUND

	<u>Federal</u>	<u>Grantee</u>	<u>Total</u>
Outstanding Loan Balances	\$ 1,176,639	\$ -	\$ 1,176,639
Allowance for Loan Losses	(30,000)	-	(30,000)
Cash in Bank	<u>68,863</u>	<u>-</u>	<u>68,863</u>
Total Fund Balance	<u>\$ 1,215,502</u>	<u>\$ -</u>	<u>\$ 1,215,502</u>

NOTE 11. UNITED STATES DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT - REVOLVING LOAN FUND

	<u>Federal</u>	<u>Grantee</u>	<u>Total</u>
Outstanding Loan Balances	\$ 158,720	\$ -	\$ 158,720
Cash in Bank	<u>59,649</u>	<u>-</u>	<u>59,649</u>
Total Fund Balance	<u>\$ 218,369</u>	<u>\$ -</u>	<u>\$ 218,369</u>

NOTE 12. GENERAL FIXED ASSETS

The General Fixed Asset Account Group was established at June 30, 1994, and included all general fixed assets in service at that time with a historical cost over \$500. Historical records were used to determine cost and funding sources for all general fixed assets.

Assets were recorded and accumulated depreciation provided as follows:

	<u>Computer Equipment</u>	<u>Furniture</u>	<u>Land</u>	<u>Total</u>
Cost	\$ 215,265	\$ 147,713	\$ 8,000	\$ 370,978
Accumulated Depreciation	<u>107,886</u>	<u>86,580</u>	<u>-</u>	<u>194,466</u>
Net Book Value	<u>\$ 107,379</u>	<u>\$ 61,133</u>	<u>\$ 8,000</u>	<u>\$ 176,512</u>

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2000**

NOTE 13. CONTINGENCIES

A. Grants

BH-HVRDD received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of BH-HVRDD at June 30, 2001.

B. Subcontractors

For a majority of the expenditures in the Aging programs, BH-HVRDD contracts with local non-profit agencies and for profit companies to perform the specific services set forth in the grant agreements. BH-HVRDD disburses grant funds to the entities based on monthly performance reports received from each entity. Some of the non-profit Aging subcontractors are required to have an annual independent audit. Under OMB Circular A-133, BH-HVRDD requires each agency to submit a copy of the audit reports. If such audits disclose expenditures not in accordance with the terms of the grants, the grantor agency could disallow the costs and require reimbursement of the disallowed costs either from BH-HVRDD or the delegate agency. BH-HVRDD generally has the right of recovery from the subcontractors. For the year ended June 30, 2001, agency costs of various amounts were disbursed for which the audits have not been received. Based upon prior experience, management believes that BH-HVRDD will not incur significant losses from possible grant disallowances.

C. Other

BH-HVRDD adopted a Retirement Incentive Plan on June 26, 2001. It allows for not more than 5 percent of the workforce to elect to participate if they are eligible to retire under the Public Employees Retirement System of Ohio plan. The Retirement Incentive Plan calls for BH-HVRDD to purchase service credits for the employees. BH-HVRDD will have an option to fund the purchase of such credits as a lump sum, or in installment payments. As of June 30, 2001, management estimates that the cost to implement the plan will be approximately \$90,000 in the fiscal year ending June 30, 2002.

**BUCKEYE HILLS HOCKING-VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2000**

NOTE 14. FUND EQUITY AND OTHER CREDITS

Fund equity and other credits consist of the following:

General Fund:

Local Cash Fund	\$ 419,540	
Buckeye Hills-Hocking Valley Regional Development District Area Agency on Aging	<u>126,990</u>	\$ 546,530

Special Revenue Funds:

Revolving Loan Funds:		
Economic Development Administration	576,391	
Appalachian Regional Commission	1,215,502	
USDA-Rural Development	218,369	
RLF Administration	<u>30,975</u>	2,041,237

General Fixed Assets:

Investment in General Fixed Assets	<u>176,512</u>	
Total Fund Equity and Other Costs		<u>\$ 2,764,279</u>

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2001**

FEDERAL GRANTOR/GRANTOR/PASS THROUGH AGENCY Program Title	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDI- TURES
DEPARTMENT OF AGRICULTURE			
Passed through the Ohio Department of Aging:			
Food Distribution Program: USDA Reimbursements	10.570	n/a	<u>\$ 109,060</u>
DEPARTMENT OF COMMERCE			
Direct from Economic Development Administration			
Support for Planning Organization	11.302	06-05-11006-99	50,865
Revolving Loan Program	11.302	n/a	<u>17,172</u>
Total Economic Development Administration			<u>68,037</u>
APPALACHIAN REGIONAL COMMISSION			
Direct from Appalachian Regional Commission			
Technical Assistance 302 (A)	23.011	OH-0707B-00-C29-302	103,704
Technical Assistance 302 (A)	23.011	OH-0707B-01-C27-302	63,421
Revolving Loan Program	23.011	89-82/OH-10296-97	217,500
Distressed County Revolving Loan Fund	23.011	OH-13594	75,137
ARC Trade/Export Program	23.011	OH-12967	<u>21,980</u>
Total Appalachian Regional Commission			<u>481,742</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through the Ohio Department of Aging:			
Special Programs for the Aging - Title III A	93.045	n/a	115,088
Special Programs for the Aging - Title III B	93.044	n/a	288,165
Special Programs for the Aging - Title III C	93.045	n/a	<u>488,042</u>
Aging Cluster Subtotal			891,295
Special Programs for the Aging - Title III D	93.046	n/a	
Special Programs for the Aging - Title III F	93.043	n/a	23,123
Special Programs for the Aging - Title VII	93.041	n/a	11,244
Special Programs for the Aging - Home Energy Assistance Program	93.568	n/a	15,503
PASSPORT Program	93.778	n/a	<u>3,244,833</u>
Total Department of Health and Human Services			<u>4,185,998</u>
TOTAL FEDERAL ASSISTANCE			<u><u>\$ 4,844,837</u></u>

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FISCAL YEAR ENDED JUNE 30, 2001**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) summarizes activity of BH-HVRDD's federal award programs. The schedule has been prepared on the modified accrual basis of accounting.

NOTE B - SUBRECIPIENTS

BH-HVRDD passes-through certain Federal assistance received from the Ohio Department of Aging to other governments or not-for-profit agencies (subrecipients). BH-HVRDD records expenditures of Federal awards to subrecipients when services are provided by the subrecipients.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, BH-HVRDD is responsible for monitoring subrecipients to help assure Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts grant agreements, and that performance goals are achieved.

NOTE C - REVOLVING LOAN FUND

BH-HVRDD has established a revolving loan program to provide low-interest loans to businesses to create jobs in the region. The Appalachian Regional Commission (ARC), Economic Development Administration (EDA), and the United States Department of Agriculture (USDA) have granted money for these loans to BH-HVRDD. The initial loan of this money is recorded as a disbursement on the accompanying Schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by the grantors. Such ARC loans are included as disbursements on the Schedule.

Collateral for these loans is determined on a case-by-case basis, but includes mortgages on real estate and liens on business equipment and inventory. The gross amount of loans outstanding under these programs at June 30, 2001, is listed in Notes 9, 10, and 11 to the combined financial statements.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require that BH-HVRDD contribute non-Federal funds (matching funds) to support the Federally funded programs. BH-HVRDD has complied with the matching requirements.

NOTE E – GRANTOR'S IDENTIFICATION NUMBERS

The Ohio Department of Aging does not issue grant identification numbers to funds passed through its agency. Therefore, there are no identification numbers to list on the Schedule of Expenditures of Federal Awards.



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
Buckeye Hills-Hocking Valley Regional Development District
Marietta, Ohio

We have audited the general purpose financial statements of Buckeye Hills-Hocking Valley Regional Development District as of and for the year ended June 30, 2001, and have issued our report thereon dated October 24, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Buckeye Hills-Hocking Valley Regional Development District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Buckeye Hills-Hocking Valley Regional Development District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted certain matters involving the internal control over financial reporting that we have reported to management of Buckeye Hills-Hocking Valley Regional Development District in a separate letter dated October 24, 2001.

This report is intended solely for the information of the Board of Directors, management, others within the organization, and the federal awarding agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

S. H. Snodgrass, A. C.

Wheeling, West Virginia
October 24, 2001



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Buckeye Hills-Hocking Valley Regional Development District
Marietta, Ohio

Compliance

We have audited the compliance of Buckeye Hills-Hocking Valley Regional Development District with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. Buckeye Hills-Hocking Valley Regional Development District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Buckeye Hills-Hocking Valley Regional Development District's management. Our responsibility is to express an opinion on Buckeye Hills-Hocking Valley Regional Development District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Buckeye Hills-Hocking Valley Regional Development District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion.

Our audit does not provide a legal determination on Buckeye Hills-Hocking Valley Regional Development District's compliance with those requirements.

In our opinion, Buckeye Hills-Hocking Valley Regional Development District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001. However, we noted certain immaterial instances of noncompliance, which we have reported to the management of the Organization in a separate letter dated October 24, 2001.

Internal Control Over Compliance

The management of Buckeye Hills-Hocking Valley Regional Development District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Buckeye Hills-Hocking Valley Regional Development District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over compliance, which we have reported to the management of the organization in a separate letter dated October 24, 2001.

This report is intended solely for the information of the Board of Directors, management, others within the organization, and the federal awarding agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

S. N. Snodgrass, A. C.

Wheeling, West Virginia
October 24, 2001

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
SCHEDULE OF FINDINGS AND
SUMMARY OF AUDITORS' RESULTS
FOR THE YEAR ENDED JUNE 30, 2001**

SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:

A unqualified opinion has been issued on the financial statements of Buckeye Hills-Hocking Valley Regional Development District as of and for the year ended June 30, 2001, dated October 24, 2001.

Internal control over financial reporting:

Material weakness(es) identified? Yes No

Reportable condition(s) identified not considered to be material weaknesses? Yes No

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? Yes No

Reportable condition(s) identified not considered to be material weaknesses? Yes No

An unqualified opinion has been issued on the compliance for major programs of Buckeye Hills-Hocking Valley Regional Development District as of and for the year ended June 30, 2001, dated October 24, 2001.

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)? Yes No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
93.778	U.S. Department of Health & Human Services - Title XIX - Medical Assistance Program
93.045	U.S. Department of Health and Human Services – Aging Cluster
23.011	Appalachian Regional Commission – Revolving Loan Program

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
SCHEDULE OF FINDINGS AND
SUMMARY OF AUDITORS' RESULTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2001**

SUMMARY OF AUDITOR'S RESULTS (CONTINUED)

The dollar threshold used to determine major programs was \$300,000.

Buckeye Hills-Hocking Valley Regional Development District did not qualify as a low-risk auditee for the year ended June 30, 2001.

FINDINGS

Financial Statement Findings in Accordance with GAGAS

We noted no findings related to the financial statements which are required to be reported in accordance with GAGAS.

Findings and Questioned Costs for Federal Awards

We noted no findings or questioned or likely questioned costs for federal awards for the fiscal year ended June 30, 2001.

**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 2001**

Finding Number 2000-01:

Finding Summary: The organization did not adequately monitor subrecipients of its major federal awards during the year.

Corrective action was taken during fiscal year ended June 30, 2001.

Finding Number 2000-02

Finding Summary: The organization did not adequately monitor the contract performance of its subrecipients and did not ensure that subrecipients had met the audit requirements of Circular A-133.

Corrective action was taken during the fiscal year ended June 30, 2001.

SNODGRASS

Certified Public Accountants and Consultants



**BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
ADDITIONAL FINANCIAL INFORMATION
JUNE 30, 2001**

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The Supplemental Statements of Indirect Costs and Statements of Revenue, Expenditures, and Changes in Fund Balance for the various funds contained on pages 33 through 56 are presented for the purpose of additional analyses and are not a required part of the basic financial statements. This information is the responsibility of the BH-HVRDD's management. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

S. R. Snodgrass, A.C.

Wheeling, West Virginia
October 24, 2001

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF INDIRECT COSTS
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>ACTUAL</u>
Salaries	\$ 125,768
Fringe Benefits	46,502
Total Salaries and Fringe Benefits	172,270
Data Processing	2,788
Travel	4,722
Equipment Lease	4,190
Other Costs	115
Contractual Services	5,476
Equipment Maintenance	8,760
Telephone	8,407
Insurance and Bonding	4,457
Organizational Dues	3,097
Publications	86
Accounting	935
Subscriptions	330
Audit Costs	8,000
Legal Costs	1,075
Space	18,417
Supplies	10,603
Postage	6,690
Printing & Duplicating	3,561
Governing Board Expense	3,346
Total Other Indirect Costs	95,055
Total Indirect Costs	\$ 267,325

	<u>Pool</u>	<u>Cost</u>	<u>Adjustment</u>	<u>Base</u>	<u>Rate</u>
Salaries and Fringe Benefits	\$	172,270	\$ 21,543	\$ 1,213,667	15.9692%
Other Indirect Costs	\$	93,055	\$ (21,543)	\$ 429,170	17.1290%
					33.0982%

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE SIX MONTHS ENDED JUNE 30, 2001**

AGING ADMINISTRATION GRANT - 207A - CY 2001

	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
Personnel	83,249	56,256
Employee Benefits	28,652	20,516
Travel	7,500	6,852
Equipment	5,000	1,683
Supplies	1,000	505
Other Direct Costs	12,237	12,409
Indirect Costs	<u>29,686</u>	<u>16,302</u>
Total Expenditures	<u>167,324</u>	<u>114,523</u>
Deficiency of Revenues over Expenditures	(167,324)	(114,523)
OTHER FINANCING SOURCES (USES)		
Transfers In	<u>167,324</u>	<u>114,523</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE SIX MONTHS ENDED DECEMBER 31, 2000**

AGING ADMINISTRATION GRANT - 207A - CY 2000

	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
Personnel	111,866	76,926
Employee Benefits	33,524	22,465
Travel	7,250	5,856
Equipment	11,500	10,938
Supplies	6,418	5,322
Contractual	7,000	1,260
Other Direct Costs	19,979	10,958
Indirect Costs	<u>39,807</u>	<u>28,702</u>
Total Expenditures	<u>237,344</u>	<u>162,427</u>
Deficiency of Revenues over Expenditures	(237,344)	(162,427)
OTHER FINANCING SOURCES (USES)		
Transfers In	<u>237,344</u>	<u>162,427</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE SIX MONTHS ENDED JUNE 30, 2001**

**ARC 302 (A) CY 2001
GRANT NO. OH-0707B-01-C30-302**

	BUDGET	ACTUAL
REVENUES		
Federal Grants	\$ 89,000	\$ 63,421
State Grants	81,000	103,205
In-Kind Revenue	2,500	4,599
Local Funds	5,500	-
Total Revenues	178,000	171,225
EXPENDITURES		
Personnel	97,312	94,877
Employee Benefits	35,846	33,565
Travel	5,856	9,641
Supplies	250	-
In-Kind Expenses	2,500	4,599
Other Direct Costs	1,645	1,662
Indirect Costs	34,591	27,381
Total Expenditures	178,000	171,725
Deficiency of Revenues over Expenditures	-	(500)
OTHER FINANCING SOURCES (USES)		
Transfer In	-	500
Excess of Revenues and Other Sources Over Expenditures and Other Uses	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE SIX MONTHS ENDED DECEMBER 31, 2000**

**ARC 302 (A) CY 2000
GRANT NO. OH-0707B-00-C29-302**

	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES		
Federal Grants	\$ 90,308	\$ 103,704
State Grants	86,617	74,799
In-Kind Revenue	3,000	221
Local Funds	691	-
	<u>180,616</u>	<u>178,724</u>
Total Revenues		
EXPENDITURES		
Personnel	94,472	95,459
Employee Benefits	34,182	33,490
Travel	11,000	10,827
Supplies	1,700	1,937
Contractual	3,500	-
In-Kind Expenses	3,000	221
Other Direct Costs	787	1,173
Indirect Costs	31,975	35,617
	<u>180,616</u>	<u>178,724</u>
Total Expenditures		
Excess of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE SIX MONTHS ENDED JUNE 30, 2001**

LONG TERM CARE OMBUDSMAN PROGRAM - CY 2001

	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
Personnel	20,671	19,862
Employee Benefits	6,993	4,792
Travel	3,750	3,451
Equipment	1,023	1,683
Supplies	750	1,465
Contractual Services	-	-
Other Direct Costs	2,795	504
Indirect Costs	<u>7,257</u>	<u>5,651</u>
Total Expenditures	<u>43,239</u>	<u>37,408</u>
Deficiency of Revenues over Expenditures	(43,239)	(37,408)
OTHER FINANCING SOURCES (USES)		
Transfers In	<u>43,239</u>	<u>37,408</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE SIX MONTHS ENDED JUNE 30, 2001**

ODA HOUSING GRANT - CY 2001

	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
Personnel	14,716	13,869
Employee Benefits	6,575	5,927
Travel	3,000	2,473
Supplies	250	-
Other Direct Costs	550	-
Indirect Costs	<u>2,409</u>	<u>2,152</u>
Total Expenditures	<u>27,500</u>	<u>24,421</u>
Deficiency of Revenues over Expenditures	(27,500)	(24,421)
OTHER FINANCING SOURCES (USES)		
Transfers In	<u>27,500</u>	<u>24,421</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE SIX MONTHS ENDED DECEMBER 31, 2000**

ODA HOUSING GRANT - CY 2000

	BUDGET	ACTUAL
REVENUES	\$ -	\$ -
EXPENDITURES		
Personnel	14,816	13,870
Employee Benefits	6,759	5,715
Travel	3,250	1,931
Supplies	150	-
Other Direct Costs	839	53
Indirect Costs	2,436	2,278
Total Expenditures	28,250	23,847
Deficiency of Revenues over Expenditures	(28,250)	(23,847)
OTHER FINANCING SOURCES (USES)		
Transfers In	28,250	23,847
Excess of Revenues and Other Sources Over Expenditures and Other Uses	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2001**

**ECONOMIC DEVELOPMENT ADMINISTRATION
GRANT NO. 06-083-04424**

	BUDGET	ACTUAL
REVENUES		
Federal Grants	\$ 55,000	\$ 50,865
State Grants	18,333	16,955
Total Revenues	73,333	67,820
EXPENDITURES		
Personnel	26,221	26,221
Employee Benefits	7,874	6,425
Travel	4,500	3,769
Supplies	800	587
Contractual	23,800	22,111
Other Direct Costs	615	28
Indirect Costs	9,523	8,679
Total Expenditures	73,333	67,820
Excess of Revenues over Expenditures	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2001**

REVOLVING LOAN FUND PROGRAM

	BUDGET	ACTUAL
REVENUES	\$ -	\$ -
 EXPENDITURES		
Travel	1,408	1,408
Other Direct Costs	63	63
Total Expenditures	1,471	1,471
Deficiency of Revenues over Expenditures	(1,471)	(1,471)
 OTHER FINANCING SOURCES (USES)		
Transfers In	1,471	1,471
Excess of Revenues and Other Sources Over Expenditures and Other Uses	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2000**

**OHIO DEPARTMENT OF DEVELOPMENT
GRANT NO. DoD 99-008**

	BUDGET	ACTUAL
REVENUES		
State Grants	\$ 2,369	\$ 2,369
Local Funds	607	607
Total Revenues	2,976	2,976
 EXPENDITURES		
Other Direct Costs	2,976	2,976
Excess of Revenues over Expenditures	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2001**

ODA - NUTRITION PROGRAM

	BUDGET	ACTUAL
REVENUES	\$ -	\$ -
EXPENDITURES		
Personnel	36,489	33,424
Employee Benefits	9,058	8,191
Travel	4,050	4,287
Supplies	200	72
Other Direct Costs	351	129
Indirect Costs	12,852	11,063
Total Expenditures	63,000	57,166
Deficiency of Revenues over Expenditures	(63,000)	(57,166)
OTHER FINANCING SOURCES (USES)		
Transfers In	63,000	57,166
Excess of Revenues and Other Sources Over Expenditures and Other Uses	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JANUARY 31, 2001**

**ARC EXPORT ASSISTANCE & TRADE READINESS
CONTRACT NO. OH-12967**

	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES		
Federal Grants	\$ 20,000	\$ 16,792
State Grants	-	3,853
Local Cash	<u>5,000</u>	<u>-</u>
Total Revenues	<u>25,000</u>	<u>20,645</u>
EXPENDITURES		
Personnel	11,000	10,378
Employee Benefits	4,668	4,356
Travel	3,000	2,476
Equipment	880	-
Supplies	600	-
Contractual	800	-
Other Direct Costs	162	-
Indirect Costs	<u>3,890</u>	<u>3,435</u>
Total Expenditures	<u>25,000</u>	<u>20,645</u>
Excess of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2001**

**ARC EXPORT ASSISTANCE & TRADE READINESS
CONTRACT NO. OH-12967-C 12967-C1**

	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES		
Federal Grants	\$ 16,250	\$ 4,927
State Grants	13,050	4,031
Total Revenues	29,300	8,958
EXPENDITURES		
Personnel	4,600	4,588
Employee Benefits	2,000	1,925
Travel	400	927
Contractual	20,700	-
Indirect Costs	1,600	1,518
Total Expenditures	29,300	8,958
Excess of Revenues over Expenditures	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2000**

MCCONNELSVILLE DOWNTOWN REVITALIZATION

	BUDGET	ACTUAL
REVENUES		
State Grants	\$ 10,000	\$ 7,794
Total Revenues	10,000	7,794
EXPENDITURES		
Personnel	5,870	4,566
Employee Benefits	750	571
Travel	830	796
Other Direct Costs	460	350
Indirect Costs	2,090	1,511
Total Expenditures	10,000	7,794
Excess of Revenues over Expenditures	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2001**

PASSPORT PROGRAM

	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
Personnel	741,576	740,298
Employee Benefits	257,294	264,879
Travel	54,000	54,839
Equipment	1,921	371
Supplies	14,709	14,277
Contractual	1,000	-
Space	44,296	44,276
Other Direct Costs	105,061	92,664
Indirect Costs	<u>118,136</u>	<u>118,220</u>
Total Expenditures	<u>1,337,993</u>	<u>1,329,824</u>
Deficiency of Revenues over Expenditures	(1,337,993)	(1,329,824)
OTHER FINANCING SOURCES (USES)		
Transfers In	<u>1,337,993</u>	<u>1,329,824</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2001**

RESIDENTIAL STATE SUBSIDY GRANT

	BUDGET	ACTUAL
REVENUES	\$ -	\$ -
EXPENDITURES		
Personnel	20,040	6,612
Employee Benefits	5,674	2,025
Travel	1,200	515
Other Direct Costs	147	-
Indirect Costs	7,278	2,189
Total Expenditures	34,339	11,341
Deficiency of Revenues over Expenditures	(34,339)	(11,341)
OTHER FINANCING SOURCES (USES)		
Transfers In	34,339	11,341
Excess of Revenues and Other Sources Over Expenditures and Other Uses	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2001**

ELDERCARE OPTIONS

	BUDGET	ACTUAL
REVENUES		
Miscellaneous	\$ -	\$ 1,950
EXPENDITURES		
Personnel	29,079	16,460
Employee Benefits	11,536	5,499
Travel	1,783	105
Equipment	79	-
Supplies	476	375
Contractual	91	-
Space	1,704	1,255
Other Direct Costs	4,029	2,089
Indirect Costs	4,810	2,629
Total Expenditures	53,587	28,412
Deficiency of Revenues over Expenditures	(53,587)	(26,462)
OTHER FINANCING SOURCES (USES)		
Transfers In	53,587	26,462
Excess of Revenues and Other Sources Over Expenditures and Other Uses	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001**

LOCAL CASH FUND

	ACTUAL
REVENUES	
State Grants	\$ 16,452
CDBG Administration	18,500
Local Funds	29,791
Interest Income	6,590
Miscellaneous Income	3,318
Total Revenues	74,651
EXPENDITURES	
Travel	136
Supplies	111
Space	12,406
Other Direct Costs	4,955
Local Cash Applied	26,560
Total Expenditures	44,168
Excess of Revenues over Expenditures	30,483
FUND BALANCE AT JUNE 30, 2000	389,057
FUND BALANCE AT JUNE 30, 2001	\$ 419,540

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001**

AREA AGENCY ON AGING INTEREST AND TRAINING FUND

REVENUES	
Interest Income	\$ 4,796
EXPENDITURES	
Other costs	<u>2,386</u>
Deficiency of Revenues and Other Sources Over Expenditures and Other Uses	2,410
FUND BALANCE AT JULY 1, 2000	<u>124,580</u>
FUND BALANCE AT JUNE 30, 2001	<u><u>\$ 126,990</u></u>

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE GRANT YEAR JANUARY 1, 2000 - DECEMBER 31, 2000**

AGING ADMINISTRATION GRANT - 207A - CY 2000

	BUDGET	ACTUAL
REVENUES	\$ -	\$ -
EXPENDITURES		
Personnel	225,852	168,251
Employee Benefits	67,048	52,184
Travel	19,500	15,382
Equipment	19,000	17,531
Supplies	7,168	6,314
Contractual Services	14,500	7,295
Other Direct Costs	43,459	28,417
Indirect Costs	79,613	57,656
Total Expenditures	476,140	353,030
Deficiency of Revenues over Expenditures	(476,140)	(353,030)
OTHER FINANCING SOURCES (USES)		
Transfers In	476,140	353,030
Excess of Revenues and Other Sources Over Expenditures and Other Uses	\$ -	\$ -

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE GRANT YEAR JANUARY 1, 2000 - DECEMBER 31, 2000**

**ARC 302 (A) CY 2000
GRANT NO. OH-0707B-00-C29-302**

	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES		
Federal Grants	\$ 180,616	\$ 176,766
State Grants	173,235	172,298
In-Kind Revenue	6,000	4,467
Local Funds	1,381	-
	<u>361,232</u>	<u>353,531</u>
Total Revenues		
EXPENDITURES		
Personnel	188,945	187,542
Employee Benefits	68,364	66,544
Travel	21,000	21,163
Supplies	2,000	1,937
Contractual	7,000	5,894
In-Kind Expenses	6,000	4,467
Other Direct Costs	1,300	1,443
Indirect Costs	66,623	64,541
	<u>361,232</u>	<u>353,531</u>
Total Expenditures		
Excess of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>

**BUCKEYE-HILLS HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SPECIAL REVENUE FUND
FOR THE GRANT YEAR JANUARY 1, 2000 - DECEMBER 31, 2000**

ODA HOUSING GRANT - CY 2000

	BUDGET	ACTUAL
REVENUES	\$ -	\$ -
EXPENDITURES		
Personnel	29,633	26,102
Employee Benefits	13,518	10,432
Travel	6,500	4,369
Supplies	300	30
Other Direct Costs	1,678	127
Indirect Costs	4,871	4,128
Total Expenditures	56,500	45,188
Deficiency of Revenues over Expenditures	(56,500)	(45,188)
OTHER FINANCING SOURCES (USES)		
Transfers In	56,500	45,188
Excess of Revenues and Other Sources Over Expenditures and Other Uses	\$ -	\$ -

**BUCKEYE HILLS - HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT
TITLE III AND SENIOR COMMUNITY SERVICES BLOCK GRANT
SUMMARY OF GRANT CARRYOVER
FOR GRANTS ENDED DECEMBER 31, 2000
FOR THE YEAR ENDED DECEMBER 31, 2000**

Program	CFDA Number	Beginning Carry- over	New Grant Award	Grant Expendi- tures	Other Revenue (Expendi- tures)	Ending Carry- over
Title III A	93.045	\$ 32,773	\$ 207,379	\$ 142,819		\$ 97,333
Title III B	93.044	13,456	371,225	381,896		2,785
Title III C-1	93.045	55,387	227,420	253,598		29,209
Title III C-2	93.045	55,386	252,410	307,796		-
USDA C-1	10.570	262	36,510	36,772		-
USDA C-2	10.570	(974)	77,773	76,799		-
Block Grant Admin.	-	12,000	105,619	117,619		-
Block Grant Services	-	91,833	453,827	545,660		-
Bed Fees	-	-	8,161	-		8,161
Home Care	-	13,593	49,481	61,194		1,880
Title VII Elder Abuse	93.041	5,994	5,953	11,947		-
Title VII Ombudsman	93.041	4,451	-	4,451		-
Title III Bess	93.044	4,230	-	-	\$ (4,230)	-
III B Training	93.044	10,359	-	10,359	-	-
Title III F	93.043	6,731	24,223	24,808	-	6,146
Outreach	-	3,324	12,500	1,720	-	14,104
Totals		<u>\$ 308,805</u>	<u>\$ 1,832,481</u>	<u>\$ 1,977,438</u>	<u>\$ (4,230)</u>	<u>\$ 159,618</u>



STATE OF OHIO
OFFICE OF THE AUDITOR

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BUCKEYE HILLS-HOCKING VALLEY REGIONAL DEVELOPMENT DISTRICT

WASHINGTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 12, 2002**