

# **City Of Brook Park, Ohio**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**DECEMBER 31, 2001**





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Members of City Council  
City of Brook Park  
6161 Engle Road  
Brook Park, Ohio 44142

We have reviewed the Independent Auditor's Report of the City of Brook Park, Cuyahoga County, prepared by Ciuni & Panichi, Inc., for the audit period January 1, 2001 through December 31, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Brook Park is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO  
Auditor of State

June 12, 2002

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# CITY OF BROOK PARK, OHIO

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001**

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# City of Brook Park

*Finance Department*

Gregory M. Cingle  
Finance Director

JENNIFER L. DEMMERLE  
Assistant Finance Director

May 23, 2002

Honorable Citizens of Brook Park  
and Members of City Council  
Brook Park, Ohio

The Comprehensive Annual Financial Report of the City of Brook Park for the fiscal year ended December 31, 2001, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report (CAFR) is presented in three sections as follows:

1. The Introductory Section contains the table of contents, letter of transmittal, a certificate of achievement, an organizational chart of the City, and a list of principal officials.
2. The Financial Section begins with the Independent Auditors' Report and includes the General Purpose Financial Statements and Notes which provide an overview of the City's financial position and operating results, and the Combining, Individual Fund and Account Group Statements and Schedules which provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data and financial trend information, and demonstrates the fiscal capacity of the City.

This report includes all funds and account groups of the City. The criteria used to determine the reporting entity are in agreement with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." These principles provide that the reporting entity be comprised of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the General Purpose Financial Statements to be misleading or incomplete. The Southwest General Hospital is a governmental joint venture among the Cities of Brook Park, Berea, Middleburg Heights, Olmsted Falls, Strongsville, and Columbia Township and is more fully described in Note 1 to the General Purpose Financial Statements.

## THE CITY AND FORM OF GOVERNMENT

The City of Brook Park, Ohio is located in the southwest portion of Cuyahoga County, 13 miles from downtown Cleveland, with the cities of Parma to the east, Berea to the west, and Middleburg Heights to the south. The City has 21,218 residents according to the most recent data from the United States Census Bureau.

Brook Park is an easily accessible suburban community which abuts Cleveland Hopkins Airport on the northwest boundary and has ready access to Interstate 71 and 480 and the Ohio Turnpike. With an excellent combination of residential, commercial and industrial areas which provide tax support, the City is able to finance the building of exceptional administrative, recreational, and service facilities and provide a wide variety of municipal services including police and fire services, street services, sewer services, and recreation services.

The City Charter, adopted on October 18, 1966, became effective on January 1, 1967, and can only be amended by a majority vote. In matters where the charter is silent or in conflict with the state constitution, the laws of the State of Ohio prevail.

Brook Park, a home rule municipal corporation, has a mayor-council form of government. The Mayor, designated by the charter as the chief executive officer of the City, is elected to serve a four year term. The Mayor has the power to appoint, promote, discipline, transfer, reduce or remove any employee of the City except those elected and those whose terms of office are set by charter. Legislative authority is vested in an eight member council. The Council consists of a president, three council members elected at large, and four council members elected by ward. Council members are elected for a two year term. Each member of Council has a right to vote, except for the president, who may vote only in the event of a tie.

The Mayor is entitled to a seat on council but has no voting rights. The Mayor may veto any legislation passed by Council. A veto may be overridden by a two-thirds vote of all members of Council. The Council fixes compensation of the City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, appropriations and indebtedness, the licensing of regulated businesses and trades, and other municipal purposes.

Other elected officials include the finance director and law director, each of whom serve four year terms.

## ECONOMIC CONDITIONS AND OUTLOOK

Brook Park was not immune to the economic conditions that negatively affected industrial businesses in 2001. Even while consumer sales remained strong in many sectors, sales did not follow straight-line growth patterns from previous years, leaving many industries with over-capacity in production and an overabundance of inventories. This trend, which began in late 2000 and was originally expected to continue through the third quarter 2001, instead remained fixed into early 2002 due to the events of September 11, 2001.

Thus 2001 was marked not so much by a loss of business customers, but rather a drop in orders. While Brook Park businesses for the most part weathered the storm, cash flow conditions forced many to lay off employees, which had a direct, negative effect on the City's income tax collections. Regional unemployment, per the Bureau of Labor Statistics, rose from 4.2% in December 2000 to 6.7% in February 2002. While conditions, and specifically orders, have begun to improve markedly in early 2002, two factors will continue to negatively influence the City's income tax collections during 2002: (1) since unemployment is a lagging indicator, it will be some time into 2002 before the rise in orders leads to an increase in income tax collections; and (2) Ford Motor Company's Engine Plant #1 project, announced and underway, will not be in production until late 2003 or early 2004, leaving one of four Ford plants idle except for construction workers.

A significant, ameliorating factor is the diversification and increased revenues brought about by the Brook Park/Cleveland Settlement Agreement. In addition to a one-time cash transfer of \$6.1 million from the City of Cleveland, we will benefit from an ongoing infusion of \$1.9 million annually in new income taxes from inheriting the bulk of NASA's Glenn Research Center. Additional revenues will be gained by the 50/50 revenue-sharing of taxes from Cleveland's Emerald Corporate Park (\$1.7 million annually at build-out, estimated in ten years), and by the collection of taxes from development of the 34-acre Laich property (\$150,000 annually at build-out, estimated in five years).

Additional factors that bode well for the City's economic health include low inflation, which was 1.6% in 2001 (CPI-U/Cleveland), and the low interest rates brought about by a series of rate reductions by the Federal Reserve Board's Open Market Committee. Prime, the rate charged to banks' best customers, dropped from 9.5% in December 2000 to 4.75% in December 2001, significantly reducing the cost of borrowing for consumers and producers alike.

### MAJOR ECONOMIC INITIATIVES

As expected early last year, big-ticket items consumed much of our attention in 2001. Looking ahead to 2002, we anticipate that a number of more typical development projects and planning efforts will strengthen the long-term prospects of the community.

#### Favorable Resolution of 2001 Efforts

The major efforts of 2001 were all resolved favorably for the City. Ford Motor Company continues with the \$340 million-plus rehabilitation of Engine Plant #1, with anticipated production of new Duratec II engines in late 2003/early 2004. While Ford had initially committed to 650 jobs in this project, new estimates indicate the potential for up to 1,050 employees. Funding for NASA Glenn Research Center, which had originally been submitted by President Bush at a \$44 million reduction, was approved for \$632.8 million, a slight reduction from the prior FY. Our advocacy efforts through the Ohio Aerospace Council paid positive dividends for the City, and our participation will continue in 2002. The Cleveland/Brook Park Settlement Agreement, as mentioned previously, was approved, resulting in a substantial boost to the City's goal of revenue diversification while offering significant cost savings.

#### 2002 Initiatives

With the improving economic conditions, a number of developments have already been proposed in Brook Park. The new Administration is also contemplating a number of planning projects that will increase the community's economic vitality.

Two retail projects are being proposed, with similar characteristics. The first, by Chavez Properties, will turn 32 acres of industrial brownfields into a mixed-use development of airport parking, a hotel and two restaurants. Final contracts with the retail end-users are pending, and the City will benefit from the \$2.5 million clean-up of the property committed to by the developer as part of the zoning approvals. The second, by the Greater Cleveland Regional Transit Authority, would turn a commuter parking lot into a transit-oriented, mixed-use development surrounding the Brookpark Rd. rapid transit (heavy rail) station. This project would connect two hotels and other retail and amenity uses in a walkable-scale environment connected to the rapid transit, which direct access to Hopkins Airport and Downtown Cleveland. Initial site plans have been reviewed pending a formal proposal. Together, these projects will help us meet our ongoing goal of revenue diversification.

Significant community planning projects are contemplated for 2002 and 2003. One would consider a new layout and potential new uses for the municipal campus that includes City Hall, City Council chambers, Recreation Center, public safety facility and the County Library. Another would, in conjunction with the property owner, consider rehabilitation of Brook Gate Shopping Center, Brook Park's only community scale shopping center. With the addition of a couple of key tenants to be announced in Spring 2002, Brook Gate will be almost completely occupied and ready for a long-awaited revitalization. Last but not least, we will continue to plan and facilitate development along the Brookpark Rd. corridor. These efforts will be boosted by the previously-mentioned Ford and Regional Transit Authority projects.

## FINANCIAL INFORMATION

ACCOUNTING CONTROLS. In developing the City's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use of disposition and (2) the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

BUDGETARY CONTROLS. Detailed provisions for the City's budget, tax levies, and appropriations are set forth in the Ohio Revised Code and the City Charter. With the assistance of the City Finance Director, the Mayor is required to submit to Council not less than thirty days before the end of each fiscal year an estimate of the revenues and expenditures of the City for the succeeding fiscal year. The Finance Director submits to council an appropriation ordinance for the succeeding fiscal year, based on the annual estimate. Council is required to adopt the appropriation ordinance (the budget) in its original form, or with those revisions as it may find proper, within ninety days of the beginning of the fiscal year covered by such ordinance.

The City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, travel and education, contractual services, supplies and materials, other expenditures, capital outlay, debt service, and operating transfers. For management purposes, the major object level is further defined with budgeted amounts not to exceed the aggregate appropriated by Council.

Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Requisitions for the expenditure of monies are submitted to the Mayor for approval and for the preparation of a purchase order. The purchase order is forwarded to the Finance Director's office for certification of the availability of funds, and the estimated expenditure is encumbered against the available appropriation. Encumbrances which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. Unencumbered appropriations lapse at the end of each year. The City's accounting system provides interim financial reports which detail year-to-date expenditures plus encumbrances versus the original appropriations plus any additional appropriations made to date. The reports permit the Finance Director and other City officials to ascertain the status of a department's appropriations at any time during the year.

BASIS OF ACCOUNTING. During the year, the accounting records are maintained on a cash basis for all fund types. To prepare this report, adjusting entries are prepared for the various funds to convert the cash basis records to modified accrual for all governmental and fiduciary fund types, and accrual for the proprietary fund types. The modified accrual basis of accounting requires that revenues be recognized when both measurable and available. Expenditures are recorded as liabilities when incurred, except for principal and interest on general and special assessment long-term debt which are recognized when due. The accrual basis of accounting, used for the proprietary funds, recognizes revenues when earned and expenses when incurred. The Notes to the General Purpose Financial Statements, located in the Financial Section of this report, provide a more detailed explanation of the basis of accounting for the various funds.

GENERAL GOVERNMENT FUNCTIONS. The General Fund encompasses the general governmental functions of the City and all other functions not accounted for in other funds. General Fund revenues and other sources, increases and decreases and percentage of total in relation to the prior year, on a GAAP basis, are summarized below:

<u>Revenues</u>	<u>2001</u>	<u>2000</u>	<u>Increase (Decrease) From 2000</u>	<u>Percent of Total</u>	<u>Percent of Increase (Decrease)</u>
Property Taxes	\$ 2,030,365	\$ 1,301,984	\$ 728,381	10.48%	55.94%
Income Taxes	12,999,427	13,932,463	(933,036)	67.12	(6.69)
Other Local Taxes	220,585	220,237	348	1.14	0.16
Intergovernmental	1,628,652	1,535,234	93,418	8.41	6.08
Charges for Services	879,816	788,311	91,505	4.54	11.61
Licenses and Permits	547,312	388,490	158,822	2.83	40.88
Fines and Forfeitures	356,966	317,815	39,151	1.84	12.32
Investment Income	542,996	711,399	(168,403)	2.80	(23.67)
Miscellaneous Income	<u>162,911</u>	<u>368,114</u>	<u>(205,203)</u>	<u>0.84</u>	<u>(55.74)%</u>
Total	\$ <u>19,369,030</u>	\$ <u>19,564,047</u>	\$ <u>(195,017)</u>	<u>100.00%</u>	

Income tax provides the major source of revenue for the City. The property tax decrease of 55.94% is mainly due to the implementation of GASB 33. The amount in the year 2000 has been properly restated.

Income tax provides the major source of revenue for the City. The decrease in income tax revenue is due to a decrease in salaries at Ford Motor Company.

The increase in Intergovernmental revenue is credited to the increase in estate tax revenue received in 2001.

The following schedule presents a summary of the General Fund expenditures, the increases and decreases, and percentage of total in relation to the prior year on a GAAP basis.

<u>Expenditures</u>	<u>2001</u>	<u>2000</u>	<u>Increase (Decrease) From 2000</u>	<u>Percent Of Total</u>	<u>Percent of Increase (Decrease)</u>
Current Operations and Maintenance:					
Security of Persons and Property	\$ 7,034,437	\$ 6,819,277	\$ 215,160	37.49%	3.16%
Public Health and Welfare	67,452	62,414	5,038	0.36	8.07
Leisure Time Activities	2,016,667	1,836,058	180,609	10.75	9.84
Community Development	799,509	653,142	146,367	4.26	22.41
Basic Utility Services	2,437,400	2,339,399	98,001	13.00	4.19
Transportation	397,054	319,578	77,476	2.11	24.24
General Government	5,990,980	4,051,326	1,939,654	31.93	47.88
Capital Outlay	<u>18,144</u>	<u>-</u>	<u>18,144</u>	<u>0.10</u>	<u>0.00</u>
Total Expenditures	\$ <u>18,761,643</u>	\$ <u>16,081,194</u>	\$ <u>2,680,449</u>	<u>100.00%</u>	

The increase in Security of Persons and Property expenditure is credited to the additional hiring of seven police officers. As well as the increase in salaries of 3% and an increase in police department overtime of 40%.

The increase in General Government expenditures is credited to the formation of Union 436 which increased salaries of 10-25% retroactive to January 1, 2001.

**GENERAL FUND BALANCE.** The General Fund accounts for those resources traditionally associated with the general governmental operations of the City that are not required to be accounted for in other specific funds. The fund balance of the general fund as of December 31, 2001 was \$11,656,195.

**SPECIAL REVENUE FUNDS.** The Special Revenue Funds are used to account for certain revenue sources which are restricted by law or are used for expenditures for specific purposes. All Special Revenue Funds are subject to an annual budget. The Special Revenue Funds include Street Maintenance, State Highway, Permissive MVL, Economic Development, Brookpark Road Corridor, Police Pension, Fire Pension, Hotel-Motel Tax, Enforcement and Education, Special Recreation, Southwest General Hospital, Law Enforcement, Tri-City Senior Center, and Historical Committee funds.

**CAPITAL PROJECT FUNDS.** The Capital Project Funds account for all major capital improvement projects of the City, including the construction of additional sewer lines and plant facilities. The primary sources for financing the City's capital improvement program are general obligation bond anticipation note proceeds, interest earned on the proceeds, and the twenty-five percent allocation of City income taxes.

**ENTERPRISE FUNDS.** The Public Power Enterprise Fund was established to record the resources received and used in the planning of a municipal electric system.

INTERNAL SERVICE FUNDS. The Medical Benefits Self Insurance Fund accounts for administration and payment of hospitalization claims made against the City. Payments to this fund are in the form of expenditures of the Governmental Funds.

DEBT ADMINISTRATION. The Debt Service Funds accumulate resources for the payment of principal and interest on long-term general obligations of the City and special assessment obligations with governmental commitment. The sources of revenue for the bond retirement fund include property taxes, capital improvement transfers, and special assessments. The City maintains an A2 rating from Moody's Investors Service on general obligation bond issues. Under state statutes, the City's debt limitation is 10.5 percent of the total assessed property valuation. As of December 31, 2001, the City's net debt within the legal debt limitation of zero was well below the legal limit of \$64,202,086, and net general obligation bonded debt per capita payable from property taxes equaled \$268.66.

The City's bonded indebtedness decreased from the December 31, 2000 balance of \$7,630,000 to \$6,273,000 at December 31, 2001, which consists of general obligation bonds. General obligation bonds are retired with property taxes and capital improvement transfers while special assessment bonds are retired from the assessments applied against specific benefited property owners.

CASH MANAGEMENT. Cash management is a vital component of the City's overall financial strategy. An aggressive cash management program is maintained by the Finance Director. Major considerations are timing of cash flows necessary to pay City liabilities and available interest rates. As City funds become available, they are invested immediately in short-term certificates of deposit or other securities authorized by state statutes. Interest earnings are allocated to funds based on the requirements of the Ohio Constitution and state statutes. Investment earnings for 2001 totaled \$645,321. All deposits and investments are covered by pooled collateral with a face value equal to at least 110 percent of deposits.

RISK MANAGEMENT. The City has contracted with Wichert Insurance Company for property, general liability, boiler and machinery, automobile, law enforcement, public officials and umbrella coverage. The City also provides two different medical plans for full-time employees and their families. Both plans are self-funded and administered by a third party administrator. The State of Ohio provides workers' compensation coverage for the City's employees.

#### OTHER INFORMATION

INDEPENDENT AUDIT. Included in this report is an unqualified audit opinion rendered on the City's financial statements as of December 31, 2001, by Ciuni & Panichi, Inc. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit serves to maintain and strengthen the City's accounting and budgetary control.

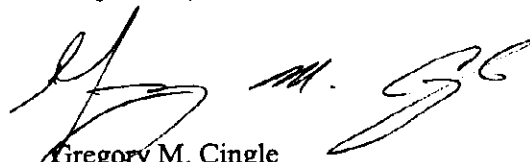
CERTIFICATE OF ACHIEVEMENT. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended December 31, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. The City has received a Certificate of Achievement for the last eleven consecutive years. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENT. This comprehensive annual financial report was prepared by the Finance Department with the efficient and dedicated service of its entire staff. We would like to express special appreciation to the independent accounting firm of Ciuni & Panichi, Inc. which contributed significantly to the preparation of this report. In addition, we would like to thank the Mayor and Members of Council for their support which has allowed the upgrading of the Financial and Accounting Information System to the status that residents of the City of Brook Park demand and deserve.

Respectfully submitted,



Gregory M. Cingle  
Finance Director



CITY OF BROOK PARK, OHIO

CERTIFICATE OF ACHIEVEMENT

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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Brook Park,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

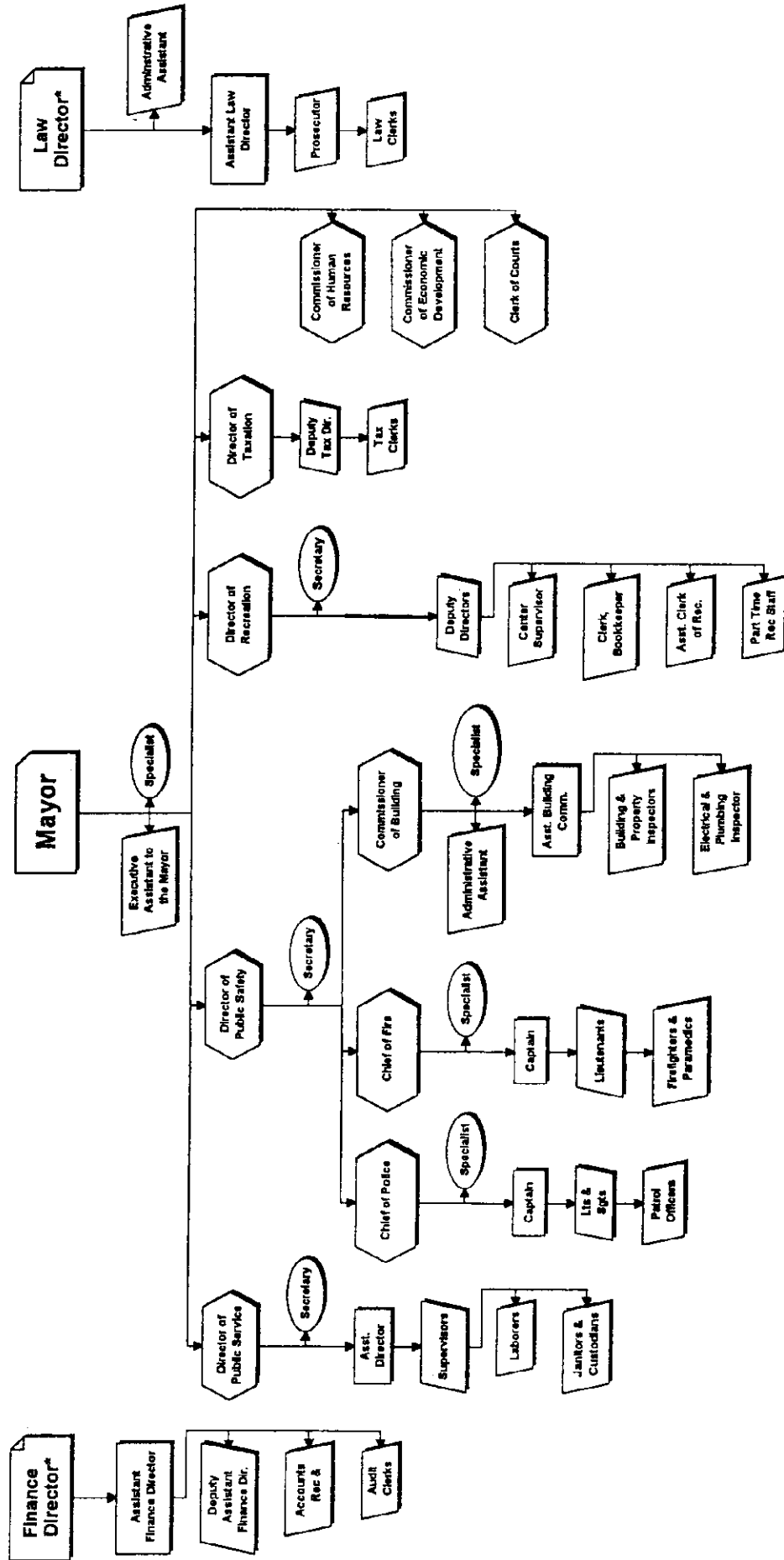
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Timothy A. Graw*  
President

*Jeffrey L. Esser*  
Executive Director

# City of Brook Park Administration



**CITY OF BROOK PARK, OHIO**

ELECTED OFFICIALS

**DECEMBER 31, 2001**

---

**ELECTED CITY OFFICIALS**

HONORABLE MAYOR THOMAS J. COYNE, JR.

**CITY COUNCIL**

Richard A. Salvatore, President

Dennis P. Patten, Ward 1

Carl J. Burgio, At-Large

Brian P. Mooney, Ward 2

Harold Scott Adams, At-Large

Deborah A. Doud, Ward 3

Russell Horner, At-Large

Mark J. Elliott, Ward 4

**FINANCE DIRECTOR**

Gregory M. Cingle

**LAW DIRECTOR**

David A. Lambros

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## INDEPENDENT AUDITORS' REPORT

Members of City Council  
Brook Park, Ohio

We have audited the accompanying general-purpose financial statements of the City of Brook Park, as of and for the year ended December 31, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City of Brook Park's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Brook Park, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 17 to the basic financial statements, the City adopted the provisions of Governmental Accounting Standards Board Statement No. 33 *Accounting and Financial Reporting for Nonexchange Transactions* as of December 31, 2001. This results in a change to the City's method of accounting for certain non-exchange revenues.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2002 on our consideration of the City of Brook Park's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the City of Brook Park. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.



Cleveland, Ohio  
March 22, 2002

# **CITY OF BROOK PARK, OHIO**

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

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The general purpose financial statements of the City include the basic combined financial statements, presented by fund type and account group, and notes to the financial statements that are essential to the fair presentation of financial position and results of operations and cash flows of proprietary fund types.

# CITY OF BROOK PARK, OHIO

## COMBINED BALANCE SHEET – ALL FUND TYPES AND ACCOUNT GROUPS

**DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>ASSETS AND OTHER DEBITS</u>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 10,622,230	\$ 1,872,107	\$ 404,547	\$ 2,922,191
Receivables:				
Taxes	3,951,223	557,378	-	713,644
Accounts	116,574	110	-	-
Accrued Interest	215,983	-	-	-
Intergovernmental	257,330	248,336	-	-
Special Assessments	-	-	12,717	-
Prepays	66,700	-	-	-
Material and Supplies Inventory	123,414	-	-	-
Fixed Assets	-	-	-	-
Other Debits				
Amount Available in Debt Service Fund for General Long-Term Obligations	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Obligations	-	-	-	-
Total Assets and Other Debits	\$ <u>15,353,454</u>	\$ <u>2,677,931</u>	\$ <u>417,264</u>	\$ <u>3,635,835</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement



<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Agency</u>	<u>General Fixed Assets</u>	<u>General Long-term Obligations</u>	
\$ 174,209	\$ 530,574	\$ 103,111	\$ -	\$ -	\$ 16,628,969
-	-	-	-	-	5,222,245
-	-	-	-	-	116,684
-	-	-	-	-	215,983
-	-	-	-	-	505,666
-	-	-	-	-	12,717
-	-	-	-	-	66,700
-	-	-	-	-	123,414
-	-	-	24,716,791	-	24,716,791
-	-	-	-	404,547	404,547
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,746,540</u>	<u>8,746,540</u>
\$ <u>174,209</u>	\$ <u>530,574</u>	\$ <u>103,111</u>	\$ <u>24,716,791</u>	\$ <u>9,151,087</u>	\$ <u>56,760,256</u>

Continued

# CITY OF BROOK PARK, OHIO

## COMBINED BALANCE SHEET – ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)

**DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>Liabilities</b>				
Accounts Payable	\$ 270,837	\$ 22,790	\$ -	\$ 165,997
Contracts Payable	-	2,000	-	114,483
Accrued Wages	393,128	30,557	-	-
Accrued Compensated Absences	41,698	-	-	-
Claims Payable	-	-	-	-
Due to Other Governments	39,107	15,058	-	-
Deferred Revenue	2,839,357	688,792	12,717	175,813
Accrued Pension	113,132	122,369	-	-
Capital Leases Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Deposits Held	-	-	-	-
<b>Total Liabilities</b>	<b><u>3,697,259</u></b>	<b><u>881,566</u></b>	<b><u>12,717</u></b>	<b><u>456,293</u></b>
<b>Fund Equity and Other Credits</b>				
Investment in General Fixed Assets	-	-	-	-
Contributed Capital:				
Donated Assets	-	-	-	-
Retained Earnings	-	-	-	-
Fund Balance:				
Reserved for Debt Service	-	-	404,547	-
Reserve for Encumbrances	150,967	36,017	-	938,276
Reserve for Inventory	123,414	-	-	-
Unreserved; Undesignated	<u>11,381,814</u>	<u>1,760,348</u>	<u>-</u>	<u>2,241,266</u>
<b>Total Fund Equity and     Other Credits</b>	<b><u>11,656,195</u></b>	<b><u>1,796,365</u></b>	<b><u>404,547</u></b>	<b><u>3,179,542</u></b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ <u>15,353,454</u></b>	<b>\$ <u>2,677,931</u></b>	<b>\$ <u>417,264</u></b>	<b>\$ <u>3,635,835</u></b>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Agency</u>	<u>General Fixed Assets</u>	<u>General Long-term Obligations</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 459,624
-	-	-	-	-	116,483
-	-	-	-	-	423,685
-	-	-	-	1,270,043	1,311,741
-	212,015	-	-	-	212,015
-	-	69,650	-	-	123,815
-	-	-	-	-	3,716,679
-	-	-	-	61,955	297,456
-	-	-	-	1,546,089	1,546,089
-	-	-	-	6,273,000	6,273,000
-	-	33,461	-	-	33,461
<u>-</u>	<u>212,015</u>	<u>103,111</u>	<u>-</u>	<u>9,151,087</u>	<u>14,514,048</u>
-	-	-	24,716,791	-	24,716,791
325	-	-	-	-	325
173,884	318,559	-	-	-	492,443
-	-	-	-	-	404,547
-	-	-	-	-	1,125,260
-	-	-	-	-	123,414
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,383,428</u>
<u>174,209</u>	<u>318,559</u>	<u>-</u>	<u>24,716,791</u>	<u>-</u>	<u>42,246,208</u>
\$ <u>174,209</u>	\$ <u>530,574</u>	\$ <u>103,111</u>	\$ <u>24,716,791</u>	\$ <u>9,151,087</u>	\$ <u>56,760,256</u>

# CITY OF BROOK PARK, OHIO

## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – ALL GOVERNMENTAL FUND TYPES

**FOR THE YEAR ENDED DECEMBER 31, 2001**

---

	<u>General</u>	<u>Special Revenue</u>
<u>Revenues</u>		
Property Taxes	\$ 2,030,365	\$ 472,293
Municipal Income Tax	12,999,427	-
Other Local Taxes	220,585	227,332
Intergovernmental	1,628,652	814,824
Charges for Services	879,816	779,314
License and Permits	547,312	-
Fines and Forfeitures	356,966	110
Special Assessments	-	-
Investment Income	542,996	10,136
Miscellaneous Income	<u>162,911</u>	<u>151,129</u>
Total Revenues	<u>19,369,030</u>	<u>2,455,138</u>
<u>Expenditures</u>		
Current Operations and Maintenance:		
Security of Persons and Property	7,034,437	841,647
Public Health and Welfare	67,452	162,998
Leisure Time Activities	2,016,667	105,514
Community Development	799,509	2,107,447
Basic Utility Services	2,437,400	-
Transportation	397,054	1,137,163
General Government	5,990,980	-
Capital Outlay	18,144	2,128
Debt Service:		
Principal Retirement	-	-
Interest and Fiscal Charges	<u>-</u>	<u>-</u>
Total Expenditures	<u>18,761,643</u>	<u>4,356,897</u>
Excess of Revenues Over (Under) Expenditures	<u>607,387</u>	<u>(1,901,759)</u>
<u>Other Financing Sources (Uses)</u>		
Operating Transfers – In	253,550	2,719,500
Operating Transfers – Out	(1,837,848)	(70,072)
Inception of Capital Leases	-	-
Proceeds from Cleveland Airport Agreement	6,128,582	-
Proceeds from Sale of Fixed Assets	<u>-</u>	<u>5,878</u>
Total Other Financing Sources (Uses)	<u>4,544,284</u>	<u>2,655,306</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals (Memorandum Only)</u>
\$ -	\$ -	\$ 2,502,658
-	5,571,284	18,570,711
-	-	447,917
-	-	2,443,476
-	-	1,659,130
-	-	547,312
-	-	357,076
4,317	-	4,317
-	62,600	615,732
-	11,459	325,499
<u>4,317</u>	<u>5,645,343</u>	<u>27,473,828</u>
-	272,774	8,148,858
-	-	230,450
-	156,440	2,278,621
-	475	2,907,431
-	4,557	2,441,957
-	65,497	1,599,714
-	187,169	6,178,149
-	4,797,210	4,817,482
1,357,000	-	1,357,000
<u>396,862</u>	<u>-</u>	<u>396,862</u>
<u>1,753,862</u>	<u>5,484,122</u>	<u>30,356,524</u>
<u>(1,749,545)</u>	<u>161,221</u>	<u>(2,882,696)</u>
1,758,020	2,029,067	6,760,137
(4,200)	(4,664,841)	(6,576,961)
-	1,317,372	1,317,372
-	-	6,128,582
-	28,825	34,703
<u>1,753,820</u>	<u>(1,289,577)</u>	<u>7,663,833</u>

Continued

**CITY OF BROOK PARK, OHIO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCES – ALL GOVERNMENTAL FUND TYPES (CONTINUED)**

**FOR THE YEAR ENDED DECEMBER 31, 2001**

---

	<u>General</u>	<u>Special Revenue</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	5,151,671	753,547
Fund Balance at Beginning of Year, Restated	6,451,894	1,042,818
Increase in Reserve for Inventory	<u>52,630</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>11,656,195</u>	\$ <u>1,796,365</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

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<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals (Memorandum Only)</u>
4,275	(1,128,356)	4,781,137
400,272	4,307,898	12,202,882
<u>-</u>	<u>-</u>	<u>52,630</u>
\$ <u>404,547</u>	\$ <u>3,179,542</u>	\$ <u>17,036,649</u>

## CITY OF BROOK PARK, OHIO

### COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL – ALL GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED DECEMBER 31, 2001

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>Revenues</u>			
Property Taxes	\$ 2,145,577	\$ 2,030,365	\$ (115,212)
Income Taxes	13,313,951	13,313,951	-
Other Local Taxes	228,523	228,523	-
Intergovernmental	1,639,966	1,639,966	-
Charges for Services	896,569	896,569	-
Licenses and Permits	550,410	550,410	-
Fines and Forfeitures	358,160	358,160	-
Investment Income	572,585	572,585	-
Other	<u>271,553</u>	<u>271,553</u>	<u>-</u>
Total Revenues	<u>19,977,294</u>	<u>19,862,082</u>	<u>(115,212)</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property	7,494,519	7,236,351	258,168
Public Health and Welfare	67,452	67,452	-
Leisure Time Activities	2,192,782	2,013,556	179,226
Community Development	805,961	769,047	36,914
Basic Utility Services	2,659,986	2,457,163	202,823
Transportation	545,256	517,995	27,261
General Government	<u>6,637,772</u>	<u>6,092,639</u>	<u>545,133</u>
Total Expenditures	<u>20,403,728</u>	<u>19,154,203</u>	<u>1,249,525</u>
Excess of Revenues Over (Under) Expenditures	<u>(426,434)</u>	<u>707,879</u>	<u>1,134,313</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	348,038	253,550	(94,488)
Operating Transfers – Out	(2,117,500)	(1,837,848)	279,652
Proceeds from Airport Agreement	<u>6,128,582</u>	<u>6,128,582</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>4,359,120</u>	<u>4,544,284</u>	<u>185,164</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,932,686	5,252,163	1,319,477
Fund Balance at Beginning of Year	5,187,298	5,187,298	-
Current Year Encumbrances	<u>-</u>	<u>182,769</u>	<u>182,769</u>
Fund Balance at End of Year	\$ <u>9,119,984</u>	\$ <u>10,622,230</u>	\$ <u>1,502,246</u>

Continued

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement



## CITY OF BROOK PARK, OHIO

### COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL – ALL GOVERNMENTAL FUND TYPES (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 490,811	\$ 472,293	\$ (18,518)
Other Local Taxes	222,560	222,560	-
Charges for Services	779,314	779,314	-
Intergovernmental	852,479	852,479	-
Investment Income	10,136	10,136	-
Miscellaneous Income	132,611	151,129	18,518
Total Revenues	2,487,911	2,487,911	-
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property	1,040,010	1,012,350	27,660
Public Health and Welfare	203,715	203,715	-
Leisure Time Activities	172,136	109,812	62,324
Community Development	3,388,296	2,336,023	1,052,273
Transportation	1,215,072	1,140,730	74,342
General Government	64	-	64
Capital Outlay	12,540	2,128	10,412
Total Expenditures	6,031,833	4,804,758	1,227,075
Excess of Revenues Over (Under) Expenditures	(3,543,922)	(2,316,847)	1,227,075
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	2,929,000	2,719,500	(209,500)
Operating Transfers – Out	(280,072)	(70,072)	210,000
Proceeds from Sale of Fixed Assets	5,878	5,878	-
Total Other Financing Sources (Uses)	2,654,806	2,655,306	500
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(889,116)	338,459	1,227,575
Fund Balance at Beginning of Year	1,487,601	1,487,601	-
Current Year Encumbrances	-	46,047	46,047
Fund Balance at End of Year	\$ 598,485	\$ 1,872,107	\$ 1,273,622

Continued

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

**CITY OF BROOK PARK, OHIO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL – ALL  
GOVERNMENTAL FUND TYPES (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Debt Service Funds</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Revenues</u>			
Special Assessments	\$ <u>4,317</u>	\$ <u>4,317</u>	\$ <u>-</u>
<u>Expenditures</u>			
Debt Service:			
Principal Retirement	1,357,000	1,357,000	-
Interest and Fiscal Charges	<u>396,940</u>	<u>396,862</u>	<u>78</u>
Total Expenditures	<u>1,753,940</u>	<u>1,753,862</u>	<u>78</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,749,623)</u>	<u>(1,749,545)</u>	<u>78</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	1,758,020	1,758,020	-
Operating Transfers – Out	<u>(4,200)</u>	<u>(4,200)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,753,820</u>	<u>1,753,820</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	4,197	4,275	78
Fund Balance at Beginning of Year	<u>400,272</u>	<u>400,272</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>404,469</u>	\$ <u>404,547</u>	\$ <u>78</u>

Continued

## CITY OF BROOK PARK, OHIO

### COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL – ALL GOVERNMENTAL FUND TYPES (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	Capital Projects Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Municipal Income Taxes	\$ 5,705,978	\$ 5,706,048	\$ 70
Investment Income	62,591	62,600	9
Miscellaneous Income	11,459	11,459	-
Total Revenues	5,780,028	5,780,107	79
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property	307,350	306,750	600
Leisure Time Activities	180,649	180,549	100
Transportation	1,658,715	1,262,136	396,579
General Government	222,295	212,314	9,981
Capital Outlay	4,331,368	3,236,254	1,095,114
Total Expenditures	6,700,377	5,198,003	1,502,374
Excess of Revenues Over (Under) Expenditures	(920,349)	582,104	1,502,453
<u>Other Financing Sources (Uses)</u>			
Operating Transfer – In	2,029,067	2,029,067	-
Operating Transfers – Out	(4,664,841)	(4,664,841)	-
Proceeds from Sale of Fixed Assets	28,825	28,825	-
Total Other Financing Sources (Uses)	(2,606,949)	(2,606,949)	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,527,298)	(2,024,845)	1,502,453
Fund Balance at Beginning of Year	3,846,093	3,846,093	-
Current Year Encumbrances	-	1,100,943	1,100,943
Fund Balance at End of Year	\$ 318,795	\$ 2,922,191	\$ 2,603,396

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

## **CITY OF BROOK PARK, OHIO**

### COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS – ALL PROPRIETARY FUND TYPES

#### **FOR THE YEAR ENDED DECEMBER 31, 2001**

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	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
<u>Operating Revenues</u>			
Reimbursements	\$ -	\$ 1,718,653	\$ 1,718,653
<u>Operating Expenses</u>			
Contractual Services	-	1,596,887	1,596,887
Net Income Before Operating Transfers	-	121,766	121,766
<u>Operating Transfers</u>			
Operating Transfers – Out	(183,066)	-	(183,066)
Net Income (Loss)	(183,066)	121,766	(61,300)
Retained Earnings at Beginning of Year	356,950	196,793	553,743
Retained Earnings at End of Year	173,884	318,559	492,443
Contributed Capital at End of Year	325	-	325
Total Retained Earnings at End of Year	\$ 174,209	\$ 318,559	\$ 492,768

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

**CITY OF BROOK PARK, OHIO**

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL – ALL PROPRIETARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Enterprise Funds</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenses</u>			
Municipal Power			
Contractual Services	\$ <u>174,209</u>	\$ <u>          -</u>	\$ <u>174,209</u>
Excess of Revenues Over (Under) Expenses	(174,209)	-	174,209
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – Out	<u>(183,066)</u>	<u>(183,066)</u>	<u>          -</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(357,275)	(183,066)	174,209
Retained Earnings at Beginning of Year	<u>357,275</u>	<u>357,275</u>	<u>          -</u>
Retained Earnings at End of Year	\$ <u>          -</u>	\$ <u>174,209</u>	\$ <u>174,209</u>

Continued

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

## CITY OF BROOK PARK, OHIO

### COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL – ALL PROPRIETARY FUND TYPES (CONTINUED)

#### FOR THE YEAR ENDED DECEMBER 31, 2001

	Internal Service Fund		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
<u>Revenues</u>			
Reimbursements	\$ <u>1,718,653</u>	\$ <u>1,718,653</u>	\$ <u>-</u>
<u>Expenses</u>			
Contractual services	<u>1,793,851</u>	<u>1,573,412</u>	<u>220,439</u>
Excess of Revenues Over (Under) Expenses	(75,198)	145,241	220,439
Retained Earnings at Beginning of Year	<u>385,333</u>	<u>385,333</u>	<u>-</u>
Retained Earnings at End of Year	\$ <u>310,135</u>	\$ <u>530,574</u>	\$ <u>220,439</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

# CITY OF BROOK PARK, OHIO

## COMBINED STATEMENT OF CASH FLOWS – ALL PROPRIETARY FUND TYPES

### FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
<u>Increase (Decrease) in Cash and Cash Equivalents</u>			
<u>Cash Flows From Operating Activities</u>			
Cash Payments for Contractual Services	\$ -	\$ (1,573,412)	\$ (1,573,412)
Cash Received for Reimbursements	<u>-</u>	<u>1,718,653</u>	<u>1,718,653</u>
Net Cash Provided by Operating Activities	-	145,241	145,241
<u>Cash Flows From Non-Capital Financing Activities:</u>			
Operating Transfers – Out	<u>(183,066)</u>	<u>-</u>	<u>(183,066)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(183,066)	145,241	(37,825)
Cash and Cash Equivalents at Beginning of Year	<u>357,275</u>	<u>385,333</u>	<u>742,608</u>
Cash and Cash Equivalents at End of Year	\$ <u>174,209</u>	\$ <u>530,574</u>	\$ <u>704,783</u>
<u>Reconciliation of Operating Income to Net Cash From Operating Activities</u>			
Operating Income	\$ -	\$ 121,766	\$ 121,766
Adjustments to Reconcile Operating Income to Net Cash From Operating Activities:			
Changes in Assets and Liabilities:			
(Increase) in Claims Payable	<u>-</u>	<u>23,475</u>	<u>23,475</u>
Net Cash Provided by Operating Activities	\$ <u>-</u>	\$ <u>145,241</u>	\$ <u>145,241</u>

The Notes to the General Purpose Financial Statements are an Integral Part of this Statement

# **CITY OF BROOK PARK, OHIO**

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

**DECEMBER 31, 2001**

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### **NOTE 1 – THE REPORTING ENTITY**

The City of Brook Park is a home rule municipal corporation established under the laws of the State of Ohio which operates under its own Charter. The current Charter, which provides for a mayor-council form of government, was adopted October 18, 1966.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Brook Park, this includes police and fire protection, parks and recreation, planning, zoning, street maintenance and repair, refuse collection and general administrative services. The City's departments include a public safety department, a public service department, a street maintenance department, a sanitation system, a parks and recreation department, a planning and zoning department, and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation of each of these activities and entities is directly controlled by the City Council through the budgetary process.

The Mayor's Court (the Court), which provides judicial services, is responsible for the levying and collecting of fines and forfeitures under state and local laws, and their subsequent distribution to various government agencies. The City budgets and appropriates funds for the operation of the Court and is ultimately responsible for any operating deficits sustained by the Court. The City's share of the fines collected by the Court, along with its share of the Court's administrative and operating costs, are recorded in the City's General Fund. Due to this relationship, the Court is not considered a component unit of the City but rather as part of the primary government unit itself. Monies held by the Court in a fiduciary capacity are recorded as an agency fund in the accompanying financial statements.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes. The City has no component units.

Jointly Governed Organization – Southwest General Health Center is an Ohio nonprofit corporation providing health services. The Health Center is a jointly governed organization among the communities of Berea, Brook Park, Columbia Township, Middleburg Heights, Olmsted Falls and Strongsville.

The Health Center is governed by a Board of Trustees consisting of the following: one member of the legislative body from each of the political subdivisions, one resident from each of the political subdivisions who is not a member of the legislative body, three persons who are residents of any of the participating political subdivisions, the president and the executive vice president of the corporations, and the president and the vice president of the medical staff. The legislative body of each political subdivision elect their own member to serve on the Board of Trustees of the Health Center.



# **CITY OF BROOK PARK, OHIO**

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 1 – THE REPORTING ENTITY (CONTINUED)

The Board exercises total control over the operations of the Health Center including budgeting, appropriating, contracting and designating management. Each City's control is limited to its representation on the Board. In 2001, the City of Brook Park contributed \$179,673 of property tax levies to the Health Center.

### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources. The City also applies Financial Accounting Standards Board Statements and Interpretations issued prior to November 30, 1989 to its proprietary activities, provided they do not conflict with or contradict GASB pronouncements.

#### A. BASIS OF PRESENTATION – FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate fund types. The following categories and fund types are used by the City:

#### GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use, and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

##### GENERAL FUND

The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Brook Park and/or the general laws of Ohio.

# **CITY OF BROOK PARK, OHIO**

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. BASIS OF PRESENTATION – FUND ACCOUNTING (CONTINUED)

##### SPECIAL REVENUE FUNDS

The special revenue funds are used to account for revenues derived from specific taxes, grants, or other sources (other than amounts relating to major capital projects) whose use is restricted. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

##### DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources for, and the payment of, general long term and special assessment debt principal and interest.

##### CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

#### PROPRIETARY FUNDS

The proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position. The following are the City's proprietary fund types:

##### ENTERPRISE FUND

The enterprise fund is used to account for the City's public power and energy assistance programs. It is financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

##### INTERNAL SERVICE FUND

The internal service fund is used to account for the financing of services provided by one department or agency to other departments or agencies on a cost-reimbursement basis.

#### FIDUCIARY FUNDS

Agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City has no trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

# **CITY OF BROOK PARK, OHIO**

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. BASIS OF PRESENTATION – FUND ACCOUNTING (CONTINUED)

##### ACCOUNT GROUPS

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long term liabilities related to specific funds and those of a general nature, the following account groups are used:

##### GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is used to account for fixed assets of the City. These assets do not represent financial resources available for expenditure.

##### GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The general long-term obligations account group is used to account for all unmatured long-term obligations of the City that are not a specific liability of the proprietary funds.

#### B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

All governmental fund types and agency funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is thirty-one days after year-end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, various state-levied locally shared taxes, fines and forfeitures, and income taxes.

# **CITY OF BROOK PARK, OHIO**

## **NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2001**

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### **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

#### **B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (CONTINUED)**

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Special assessment installments are recorded as deferred revenue because they do not meet the availability criteria. Property taxes measurable as of December 31, 2001 and delinquent property taxes, whose availability is indeterminate and which are not intended to finance the current year, have also been recorded as deferred revenue. Additionally, income taxes earned as of December 31, 2001, but received beyond the available period have been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expense. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term obligations are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. The costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The proprietary fund types utilize the accrual basis of accounting for reporting purposes. Revenues are recognized when they are earned and become measurable and expenses are recognized when they are incurred, if measurable. Unbilled service charges receivable are recognized as revenue at year-end.

#### **C. BUDGETARY PROCESS**

The City follows these procedures in establishing the budgetary data reported in the combined financial statements:

##### **TAX BUDGET**

A tax budget of estimated revenue and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year. All funds, except Agency funds, are legally required to be budgeted.

##### **ESTIMATED RESOURCES**

The County Budget Commission determines if the budget substantiates a need to levy the full amount of authorized property tax rates and reviews revenue estimates. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund.

# **CITY OF BROOK PARK, OHIO**

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. BUDGETARY PROCESS (CONTINUED)

##### ESTIMATED RESOURCES (CONTINUED)

On or about January 1 the certificate of estimated resources is amended to include unencumbered fund balances at December 31. Further amendments may be made during the year if the Finance Director determines that revenue to be collected will be greater than or less than the prior estimates and the budget commission finds the revised estimates to be reasonable. The amounts set forth in the financial statements represent estimates from the final amended certificate issued for 2001.

##### ANNUAL ESTIMATE

The Mayor, with the assistance of the Finance Director, is required by Charter to submit to Council, on or before December 1 of each fiscal year, an estimate of the revenues and expenditures of each fund of the City for the next succeeding fiscal year. The annual estimate serves as the basis for appropriations (the appropriated budget) in each fund.

##### APPROPRIATIONS

An appropriation ordinance (the appropriated budget) to control the level of expenditures for all funds must be legally enacted on or about January 1. Appropriations may not exceed estimated resources as established in the Official Amended Certificate of Estimated Resources. Supplemental appropriations may be adopted by Council action. Amounts shown in the financial statements represent the appropriated budgeted amounts and all supplemental appropriations. During the year, several supplemental appropriation measures were necessary.

##### BUDGETED LEVEL OF EXPENDITURE

Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for purposes other than those designated in the appropriation ordinance without authority from Council. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation adopted by Council. For all funds, except capital projects funds, Council appropriations are made to personal services, travel and education, contractual services, supplies and materials, capital outlay, other expenditures, debt principal and interest payments, and transfer accounts for each department. Capital projects funds are appropriated by department or project. The appropriations set by Council must remain fixed unless amended by Council ordinance. More detailed appropriation allocations may be made by the Finance Director as long as the allocations are within Council's appropriated amount.

##### ENCUMBRANCES

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds, and as a note disclosure for proprietary funds.

# **CITY OF BROOK PARK, OHIO**

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. BUDGETARY PROCESS (CONTINUED)

##### LAPSING OF APPROPRIATIONS

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried over for the subsequent year's expenditures and is reappropriated.

#### D. CASH AND CASH EQUIVALENTS

For investment purposes, the City pools all individual cash balances in a bank account and short-term cash equivalents. These balances are stated at fair value. For purposes of the Combined Statement of Cash Flows and for presentation on the Combined Balance Sheet, investment with original maturities of three months or less are considered to be cash equivalents.

Interest allocation is determined by the Ohio Constitution, state statutes, and local ordinances adopted under City Charter. Under these provisions, City funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds and 2) those which receive distributions of state gasoline tax and motor vehicle licenses fees (street maintenance and state highway special revenue funds). All remaining interest is allocated to the general fund. Legally, proprietary funds generally do not receive interest.

#### E. INVENTORY

Inventory is valued at cost on a first-in, first-out basis. At December 31, 2001, the General Fund maintained the only significant inventory. The costs of governmental fund type inventories are recorded as expenditures in the fund when purchased. The reserve for inventory indicates that a portion of the fund balance is not available for future expenditures. In Enterprise Funds, the cost of inventory is expensed when consumed.

#### F. PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2001, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which it was consumed.

#### G. FIXED ASSETS

The fixed asset values were initially determined at December 31, 1986, assigning original acquisition cost when such information was available. In cases where information supporting original costs was not available, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair market value on the date donated.

# **CITY OF BROOK PARK, OHIO**

## **NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2001**

---

### **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

#### **G. FIXED ASSETS (CONTINUED)**

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements which extend the useful life or increase the capacity or operating efficiency are capitalized at cost in the general fixed assets account group and in proprietary funds.

##### **GENERAL FIXED ASSETS**

General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Assets in the general fixed assets account group are not depreciated.

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported, as these assets are immovable and of value only to the government.

#### **H. INTERGOVERNMENTAL REVENUES**

In governmental funds, federal and state grants awarded on a non-reimbursement basis and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Federal reimbursable-type grants are recorded as intergovernmental receivables and revenues in the period when all applicable eligibility requirements have been met and the resources are available.

#### **I. INTERFUND ASSETS AND LIABILITIES**

Receivables and payables resulting from transactions between funds for services provided or goods received and agency funds assets due to operating funds are classified as “due from other funds” and “due to other funds” on the combined balance sheet. Short-term interfund loans are classified as “interfund receivables/payables.”

#### **J. COMPENSATED ABSENCES**

In conformity with GASB Statement No. 16, the City accrues vacation and compensatory time benefits as earned by its employees if the leave is attributable to past service and it is probable that the City will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement. Likewise, the City accrues for sick pay benefits as earned by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future. These compensated absences are measured using the pay rates in effect at December 31, 2001. Additionally, certain salary related payments associated with the payment of compensated absences have been accrued.

# **CITY OF BROOK PARK, OHIO**

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### J. COMPENSATED ABSENCES (CONTINUED)

For governmental funds, the City provides a liability for unpaid accumulated sick leave and vacation time for eligible employees in the period the employees become eligible to receive payment. The current portion of unpaid compensated absences is the amount to be paid using expendable available compensated absences and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid. The balance of the liability is reported in the General Long-Term Obligations Account Group. In proprietary funds, compensated absences are expensed when earned. The entire amount of unpaid compensated absences is reported as a fund liability.

#### K. LONG-TERM OBLIGATIONS

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Under Ohio law, a debt retirement fund must be created and used for the payment of all debt principal and interest. Generally accepted accounting principles require the allocation of the debt liability among the capital projects funds and enterprise funds, and the general long-term obligations account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund. To comply with GAAP reporting requirements, the City's debt retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

#### L. INTERFUND TRANSACTIONS

During the course of normal operations, the City has numerous transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers.

Nonrecurring and non-routine transfers of equity between funds, capital contributions to the Enterprise or Internal Service funds, the subsequent return of all or part of such contributions, and the transfer of residual balances of discontinued funds or projects to the General fund, Capital Improvements Capital Projects Funds, or Debt Service funds (when financed with debt proceeds) are classified as residual equity transfers.

Transactions that constitute reimbursements for expenditures or expenses initially made from a fund that are properly allocable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures and expenses in the fund that is reimbursed.



# **CITY OF BROOK PARK, OHIO**

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### M. FUND EQUITY

Reserves of fund equity in governmental funds indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for encumbrances and inventory of supplies and materials.

#### N. ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

#### O. CONTRIBUTED CAPITAL

Contributed capital represents donations by developers, contributions made by the City and assets whose construction was financed by special assessments. These assets are recorded at their fair market value on the date contributed and are not subject to repayment.

Prior to 1987, the City had not prepared its financial statements in accordance with generally accepted accounting principles. Therefore, the exact amount of contributed capital pertaining to years prior to 1987 cannot be determined.

#### P. MEMORANDUM ONLY – TOTAL COLUMNS ON COMBINED FINANCIAL STATEMENTS

Total columns on the Combined Statements Overview are captioned “Total – Memorandum Only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

### NOTE 3 – BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, appropriations and encumbrances.

The Combined Statements of Revenue, Expenditures, and Changes in Fund Balance – Budget and Actual -All Governmental Fund Types and the Statement of Revenues, Expenses, and Changes in Fund Balances -Budget and Actual – All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 3 – BUDGETARY BASIS OF ACCOUNTING (CONTINUED)

- (b) Expenditures/Expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, encumbrances are recorded as the equivalent of an expenditure (budget basis) as opposed to a reservation of fund balance for governmental funds, and note disclosure for proprietary funds (GAAP basis).
- (d) Short-term note proceeds and note principal retirement for governmental funds are operating transactions (budget) as opposed to balance sheet transaction (GAAP).
- (e) Transfers of resources between funds are classified as operating transfers on the budget basis where as the transfer of residual balances are reported as residual equity transfers under GAAP.

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the governmental funds and proprietary funds are as follows:

Excess of Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Financing Uses  
All Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	\$ 5,151,671	\$ 753,547	\$ 4,275	\$ (1,128,356)
<u>Increase (Decrease) Due to:</u>				
Revenue Accruals	493,052	32,773	-	134,760
Expenditure Accruals	(575,329)	(493,908)	-	(2,132,192)
Outstanding Encumbrances	182,769	46,047	-	1,100,943
Budget Basis	\$ <u>5,252,163</u>	\$ <u>338,459</u>	\$ <u>4,275</u>	\$ <u>(2,024,845)</u>

Net Income (Loss)/Excess Revenues Over (Under)  
Expenses, Advances and Operating Transfers  
All Proprietary Fund Types

	Enterprise	Internal Service
Net Income (Loss)	\$ (183,066)	\$ 121,766
<u>Increase:</u>		
Expense Accruals	-	23,475
Budget Basis	\$ <u>(183,066)</u>	\$ <u>145,241</u>

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 4 – DEPOSITS AND INVESTMENTS

The City's Charter specifies that investments of the City will adhere to state statutes. Under these statutes, the City Finance Director is responsible for selecting depositories and investing funds. The City, by statute, is to limit deposits and investments of City funds to insured demand deposit accounts, certificates of deposit, United States treasury bills, or obligations of other United States governmental agencies for which the principal and interest is guaranteed by the United States government, and repurchase agreements.

Protection of City cash and investments is provided by the various federal deposit insurance corporations as well as qualified securities pledged by the institutions holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110% of public funds deposited. At least quarterly the City determines that the collateral has a market value adequate to cover the deposits. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

#### Deposits

At year end, the carrying amount of the City's deposits was \$3,673,231 and the bank balance was \$4,002,492. Of the bank balance:

1. \$306,125 was covered by the federal depository insurance.
2. \$3,696,367 was covered by collateral held by third party trustees pursuant to Section 135.181, Revised Code, in collateralized pools securing all public funds on deposit with specific depository institutions but not in the name of the City.

#### Investments

The City's investments are detailed below and are categorized to give an indication of the level of risk assumed by the City at year-end. The City's investments are categorized as either (1) insured or registered or for which the securities are held by the City or its agent in the City's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the City's name or, (3) uninsured and unregistered for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name.

<u>Description</u>	<u>Risk Category</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
U.S. Government Securities	X	\$ 7,043,560	\$ 7,043,560
Repurchase Agreement	X	227,094	227,094
State Treasury Asset Reserve of Ohio *		<u>5,685,084</u>	<u>5,685,084</u>
Total Investments		\$ <u>12,955,738</u>	\$ <u>12,955,738</u>

\* Noncategorized

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

### DECEMBER 31, 2001

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#### NOTE 4 – DEPOSITS AND INVESTMENTS (CONTINUED)

STAR OHIO is an investment pool managed by the State Treasurer's office which allows governments within the State to pool their funds for investment purposes. STAR OHIO is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR OHIO are valued at STAR OHIO's share price which is the price the investment could be sold for on December 31, 2001.

#### NOTE 5 – RECEIVABLES

##### A. PROPERTY TAX

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected on real property (other than public utility) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by state statute at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 2000. Real property taxes are payable annually or semiannually. The first payment is due January 20, with the remainder payable by June 20.

Taxes collected on tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for *ad valorem* taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30; with the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Brook Park. The County Auditor periodically remits to the City its portion of the taxes collected.

The full tax rate for all City operations for the year ended December 31, 2001, was \$4.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2001 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$ 433,489,960
Public Utility	18,890,960
Tangible Personal	<u>159,067,518</u>
Total	\$ <u>611,448,438</u>

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

**DECEMBER 31, 2001**

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### NOTE 5 – RECEIVABLES (CONTINUED)

#### B. INCOME TAX

The City levies and collects a 2 percent income tax on all income earned within the City as well as on income of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City, by ordinance, allocates income tax revenues and expenditures for collecting, administering, and enforcing the tax to the General and Capital Improvement Capital Projects Funds, at seventy and thirty percent, respectively. The Capital Improvement Capital Projects Fund further allocates income taxes to other capital projects funds, as operating transfers, through the budgetary process. Income tax receipts for 2001 were \$19,019,999.

#### C. INTERGOVERNMENTAL RECEIVABLES

Receivables at December 31, 2001 consisted of taxes, intergovernmental receivables arising from grants, entitlements or shared revenues, special assessments and interest on investments. All receivables are considered fully collectible.

A summary of the principal items of intergovernmental receivables follows:

#### FUND TYPE/FUND

<u>General Fund</u>	<u>Amounts</u>
Local Government Support	\$ 238,023
Local Government Revenue Assistance	5,627
County Grants	13,680
Total General Fund	<u>257,330</u>
<u>Special Revenue Funds</u>	
Street Maintenance	
Gasoline Tax	195,846
Motor Vehicle License Tax	7,437
Total	<u>203,283</u>
State Highway	
Gasoline Tax	15,966
Motor Vehicle License Tax	603
Total	<u>16,569</u>
Permissive MVL	
Permissive Tax	28,484
Total Special Revenue Funds	<u>248,336</u>
Total All Funds	<u>\$ 505,666</u>

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

### DECEMBER 31, 2001

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#### NOTE 5 – RECEIVABLES (CONTINUED)

##### C. INTERGOVERNMENTAL RECEIVABLES (CONTINUED)

By statute, local property taxes have been reduced 10%, with additional reductions for the elderly and the disabled. The amount of these reductions will be paid to the City by the State of Ohio in the latter of part of 2001.

#### NOTE 6 – FIXED ASSETS

##### A. GENERAL FIXED ASSETS

Changes in general fixed assets during 2001 were as follows:

	Balances 12-31-00	Prior Period Adjustments	Balances 12-31-00 Restated	Additions	Reductions	Balances 12-31-01
Land	\$ 4,700,503	\$ 4,150,917	\$ 8,851,420	\$ 166,028	\$ -	\$ 9,017,448
Buildings	6,775,773	-	6,775,773	758,718	(1,232,185)	6,302,306
Improvements other than Buildings	102,131	-	102,131	12,018	-	114,149
Machinery and Equipment	3,018,238	-	3,018,238	239,002	(157,886)	3,099,354
Furniture and Fixtures	174,126	-	174,126	70,936	(7,493)	237,569
Vehicles	5,823,348	-	5,823,348	313,219	(190,602)	5,945,965
Construction in Progress	<u>10,180,470</u>	<u>(10,180,470)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total General Fixed Assets	\$ <u>30,774,589</u>	\$ <u>(6,029,553)</u>	\$ <u>24,745,036</u>	\$ <u>1,559,921</u>	\$ <u>(1,588,166)</u>	\$ <u>24,716,791</u>

The prior period adjustments relate to land obtained via a 1997 settlement agreement and to properly exclude infrastructure from construction in progress at December 31, 2000.

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

### DECEMBER 31, 2001

#### NOTE 7 – OUTSTANDING DEBT – BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS

Bonded debt and other long-term obligations payable activity for the year ended December 31, 2001 was as follows:

	<u>Interest Rate</u>	<u>Balance 12/31/00</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/01</u>
<u>GENERAL OBLIGATION BONDS</u>					
1985 International					
Exposition Center					
Road Improvements	2.00%	\$ 210,000	\$ -	\$ 42,000	\$ 168,000
1995 Various Purpose					
Improvements	Various	<u>7,420,000</u>	<u>-</u>	<u>1,315,000</u>	<u>6,105,000</u>
Total General					
Obligation Bonds		\$ <u>7,630,000</u>	\$ <u>-</u>	\$ <u>1,357,000</u>	\$ <u>6,273,000</u>

#### OTHER LONG-TERM OBLIGATIONS

	<u>Balance 12/31/00</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/01</u>
Capitalized Lease Agreements:				
Council Copier	\$ 1,187	\$ -	\$ 1,187	\$ -
Fire Copier	3,593	-	1,747	1,846
Police Copier	10,630	-	4,490	6,140
Public Service Vehicles	148,922	-	49,910	99,012
Fire Department Rescue Vehicle	137,674	-	46,140	91,534
Radio Communication System	70,921	-	70,921	-
Police Sedans	144,154	-	103,866	40,288
Recreation Copier	4,714	-	2,292	2,422
Mayor's Office Copier	5,084	-	2,272	2,812
Computers	42,376	-	28,146	14,230
Police Van	-	30,981	9,903	21,078
Fire Vehicles	-	58,993	19,664	39,329
Firetrucks	-	<u>1,227,398</u>	-	<u>1,227,398</u>
Total Capital Leases	569,255	1,317,372	340,538	1,546,089
Accrued Compensated Absences	1,321,320	-	51,277	1,270,043
Accrued Pension	<u>60,430</u>	<u>1,525</u>	-	<u>61,955</u>
Total Other Long-Term				
Obligations	<u>1,951,005</u>	<u>1,318,897</u>	<u>391,815</u>	<u>2,878,087</u>
Total All Long-Term				
Obligations	\$ <u>9,581,005</u>	\$ <u>1,318,897</u>	\$ <u>1,748,815</u>	\$ <u>9,151,087</u>

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

### DECEMBER 31, 2001

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#### NOTE 7 – OUTSTANDING DEBT – BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS (CONTINUED)

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2001 are as follows:

	General Obligations <u>Bonds</u>
2002	\$ 1,765,258
2003	1,771,180
2004	1,787,165
2005	<u>1,797,330</u>
Totals	\$ <u>7,120,933</u>

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for repayment. The International Exposition Center road improvement general obligation bonds outstanding at December 31, 2001, are to be repaid from a restricted portion of income taxes. Restricted income tax revenues are the tax withholdings on employees at the International Exposition Center, in excess of the base jobs and related withholding, adjusted annually by the change in the consumer price index. In the event that income tax revenues are not sufficient to meet annual principal and interest requirements, the City has reserved the right to levy and assess a special assessment on the property. Revenues will be received in and the debt will be repaid from the International Exposition Center debt service fund.

Compensated absences liabilities will be paid from the fund from which employees' salaries are paid. The claims payable for workers' compensation will be paid from the General Fund.

The City's overall legal debt margin was \$64,202,086 at December 31, 2001.

Capital lease obligations recorded in the General Long-Term Obligations Account Group relate to various equipment and vehicles, which are leased under long term agreements which meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases." Such agreements provide for minimum, annual rental payments as follows:

<u>Year</u>	<u>Payments</u>
2002	\$ 346,461
2003	298,305
2004	154,035
2005	154,035
2006	154,035
Thereafter	<u>770,176</u>
Total Minimum Lease Payments	1,877,047
Less: Amount Representing Interest	<u>330,959</u>
Present Value of Minimum Lease Payments	\$ <u>1,546,088</u>



## **CITY OF BROOK PARK, OHIO**

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

#### **DECEMBER 31, 2001**

---

#### **NOTE 7 – OUTSTANDING DEBT – BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS (CONTINUED)**

The equipment is capitalized in the General Fixed Assets Account Group at a cost of approximately \$2,940,709. The related liability is reported in the General Long Term Obligations Account Group. Lease payments are made from the Capital Improvements Capital Projects Fund.

#### **NOTE 8 – COMPENSATED ABSENCES**

Vacation leave is earned at rates which vary depending upon length of service and standard work week. Current policy credits vacation leave on the employee's anniversary date and allows the unused balance to be carried ninety days past the subsequent anniversary date. City employees are paid for earned, unused vacation leave at the time of termination of employment.

Sick leave is earned at the rate of four and six-tenths hours for every eighty hours worked. Each employee with the City is paid for three eighths of the employee's earned unused sick leave upon retirement from the City, or the full balance may be transferred to another governmental agency.

At December 31, 2001 the current amount of unpaid compensated absences and the balance of the liability in the General Long-Term Obligations Account Group were \$41,698 and \$1,270,043, respectively.

#### **NOTE 9 – DEFINED BENEFIT PENSION PLANS**

##### **A. PUBLIC EMPLOYEES RETIREMENT SYSTEM**

The City of Brook Park contributes to the Public Employees Retirement System of Ohio (the "System"), a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees Retirement Board. The System provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The System issues a stand-alone financial report. That report may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4042 or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. Plan members, other than those engaged in law enforcement, are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. The 2001 employer contribution rate for local governments was 13.55 percent of covered payroll. The City's contributions to the System for the years ended December 31, 2001, 2000 and 1999 were \$596,162, \$314,910, and \$498,380, respectively, equal to the required contributions for each year.

## **CITY OF BROOK PARK, OHIO**

### NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

#### **DECEMBER 31, 2001**

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#### **NOTE 9 – DEFINED BENEFIT PENSION PLANS (CONTINUED)**

##### **B. OHIO POLICE AND FIRE PENSION FUND**

The City of Brook Park contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10 percent of their annual covered salary, while employers are required to contribute 19.5 percent for police officers and 24.0 percent for firefighters. The City of Brook Park's contributions to OP&F for the years ending December 31, 2001, 2000 and 1999 were \$1,012,350, \$1,027,381, and \$867,922, respectively, equal to the required contributions for each year.

#### **NOTE 10 – POSTEMPLOYMENT BENEFITS**

##### **A. PUBLIC EMPLOYEES RETIREMENT SYSTEM**

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority for employer contributions. For local government employer units, the rate was 13.55 percent of covered payroll; 4.30 percent was the portion used to fund health care for the year. During 2001, the City's portion that was used to fund health care was \$206,750, representing 4.3 percent of covered payroll.

The postretirement health care coverage is advance-funded on an actuarially determined basis. The following assumptions and calculations were based on PERS's latest actuarial review performed as of December 31, 2000; an entry age normal actuarial cost method of valuation is used in determining the present value of benefit liabilities; the difference between assumed and actual experience is part of the unfunded actuarial accrued liability; the investment assumption rate for 2000 was 7.75 percent; all investments are carried at market value; for actuarial valuation purposes, a smoothed market approach is used – meaning that assets are adjusted annually to reflect 25 percent of unrealized market appreciation or depreciation on investment assets; individual pay increases are assumed to increase 4.75 percent compounded annually, with no change in the number of active employees; annual pay increases over and above the 4.75 percent base increase were assumed to range from 0.54 percent to 5.1 percent; and health care costs are assumed to increase 4.75 percent annually. The actuarially accrued postretirement health care liability for PERS at December 31, 2000 was \$14,364,600,000. The net assets were \$11,735,900,000, leaving an unfunded actuarial accrued liability of \$2,628,700,000. The number of active participants was 411,076.

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

### DECEMBER 31, 2001

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#### NOTE 10 – POSTEMPLOYMENT BENEFITS (CONTINUED)

##### B. OHIO POLICE AND FIRE PENSION FUND

The Ohio Police and Fire Pension Fund (“OP&F”) provides post-retirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (“OPEB”) as described in GASB Statement No. 12. The Ohio Revised Code provides that health care cost paid from the funds of OP&F shall be included in the employer’s contribution rate. The total police employer contribution rate is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll. The Ohio Revised Code provides the statutory authority allowing the Ohio Police and Fire Pension Fund’s Board of Trustees to provide health care coverage to all eligible individuals. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.25 percent and 7.50 percent of covered payroll in 2000 and 2001, respectively. The allocation is 7.75 percent in 2002. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The number of participants eligible to receive health care benefits as of December 31, 2000, the date of the last actuarial valuation available, was 12,853 for police and 10,037 for firefighters. The City’s actual contributions for 2001 that were used to fund post-employment benefits were \$171,984 for police and \$177,045 for firefighters. OP&F’s total health care expenses for the year ending December 31, 2000, the date of the last actuarial valuation available, was \$106,160,054, which was net of member contributions of \$5,657,431.

##### C. OTHER POST-EMPLOYMENT BENEFITS

The City, under local ordinance and employee bargaining contracts, provides post-retirement prescription drug coverage and life insurance for its retired employees and hospitalization for a retired employee’s spouse or surviving spouse who meet certain requirements. The cost of these benefits, provided for under the City’s existing group benefit policies, are paid solely by the City on a pay-as-you-go basis. The premiums for each type of benefit differs for those over and under age 65. The amount expended out of the general fund for each type of benefit and the number of participants in 2001 are:

<u>Benefit</u>	<u>Number of Participants</u>	<u>Amount Expended</u>
Hospitalization	4	\$ 18,196
Life	123	3,247
Prescription	2	2,778
		<u>\$ 24,221</u>

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

### DECEMBER 31, 2001

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#### NOTE 11 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During the year, the City contracted with Wichert Insurance Services, Inc. to manage its insurance coverage. The coverage limits, on December 31, 2001, per occurrence for all types of coverage are as follows:

<u>Type of Coverage</u>	<u>Carrier</u>	<u>Coverage</u>
Property:		
Blanket building and contents	CNA Insurance	\$ 39,660,106
Boiler and machinery	CNA Insurance	5 million
Extra expense	CNA Insurance	1 million
Ordinance or Law	CNA Insurance	1 million
General Liability:		
Commercial General Liability	CNA Insurance	1 million
Employee Benefits	CNA Insurance	1 million
Employers Liability	CNA Insurance	2 million
EMT Liability	CNA Insurance	2 million
Automotive Liability	CNA Insurance	1 million
Excess Liability:		
Umbrella	CNA Insurance	10 million
Other Coverage:		
Contractors Equipment	CNA Insurance	1,057,785
EDP Equipment	CNA Insurance	356,585
Employee Dishonesty	CNA Insurance	100,000
Valuable Papers	CNA Insurance	100,000
Accounts Receivable	CNA Insurance	100,000
Law Enforcement	Zurich American	1 million
Public Officials	Zurich American	1 million

There were no reductions in insurance coverage from the previous year, nor have settlements exceeded insurance coverage in any of the prior three fiscal years.

The City provides two different medical plans for full time employees and their families. Both plans, the traditional plan and the select plan with a Preferred Provider Organization, are self-funded and administered by a third party administrator. All covered employees also received prescription drug coverage, vision and dental plans. Full time employees are covered by a \$25,000 term life insurance policy.

For the select plan, the preferred provider prices all claims which are then submitted to the third party administrator. The third party administrator reviews and processes the claims, which the City then pays. The City has stop loss coverage of \$200,000 in the aggregate. In 2001, the City funded the self-insurance reserve \$333.43 per month for single coverage and \$849.49 per month for family coverage for the traditional plan and \$294.80 per month for single coverage and \$762.16 per month for family coverage for the select plan. These rates are paid by the fund from which the employee's compensation is paid.

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

### DECEMBER 31, 2001

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#### NOTE 11 – RISK MANAGEMENT (CONTINUED)

The claims liability of \$212,015 as estimated by third party administrator and reported in the Internal Service Fund at December 31, 2001 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is possible that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for the years ended 2000 and 2001 are as follows:

	<u>Beginning of Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at Year End</u>
2000	\$ 199,149	\$ 1,151,857	\$ (1,162,466)	\$ 188,540
2001	188,540	1,213,216	(1,189,741)	212,015

The State of Ohio provides workers' compensation coverage. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

#### NOTE 12 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

The City has several outstanding contracts with construction contractors. \$316,842 remains on these contracts as of December 31, 2001.

#### NOTE 13 – SEGMENT INFORMATION – ENTERPRISE FUNDS

Financial segment information as of and for the year ended December 31, 2001 for the Public Power Fund and Energy Assistance Fund is presented below:

	<u>Public Power</u>	<u>Energy Assistance</u>	<u>Total</u>
Operating Loss	\$ -	\$ -	\$ -
Net Loss	-	(183,066)	(183,066)
Net Working Capital	174,209	-	174,209
Total Assets	174,209	-	174,209
Total Equity	174,209	-	174,209

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

### DECEMBER 31, 2001

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#### NOTE 14 – OPERATING TRANSFERS

Following is a summary of operating transfers for all funds for 2001 from the general purpose financial statements:

<u>Fund</u>	<u>Transfers-In</u>	<u>Transfers-Out</u>
General	\$ 253,550	\$ 1,837,848
Special Revenue Funds:		
Street Maintenance	360,000	-
Economic Development	339,500	-
Brookpark Road Corridor	1,400,000	-
Community Development Block Grant	-	70,072
Police Pension	250,000	-
Fire Pension	370,000	-
Total Special Revenue Funds:	<u>2,719,500</u>	<u>70,072</u>
Debt Service Funds:		
General Obligation	1,712,240	4,200
International Exposition Center Bond Retirement	45,780	-
Total Debt Service Funds:	<u>1,758,020</u>	<u>4,200</u>
Capital Projects:		
Capital Improvement	-	4,664,841
Street Improvements	2,029,067	-
Total Capital Projects	<u>2,029,067</u>	<u>4,664,841</u>
Enterprise:		
Energy Assistance	-	183,066
Agency:		
Payroll Deduction Employee's Share	-	110
Total All Funds	\$ <u>6,760,137</u>	\$ <u>6,760,137</u>

#### NOTE 15 – CONTINGENCIES/PENDING LITIGATION

The City of Brook Park is involved in a variety of litigation. The City's management is of the opinion that the ultimate disposition of the other various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

# CITY OF BROOK PARK, OHIO

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (CONTINUED)

### DECEMBER 31, 2001

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#### NOTE 16 – ACCOUNTABILITY

##### FUND EQUITY DEFICIT

###### SPECIAL REVENUE FUNDS

There are deficits in the Police Pension and Fire Pension Special Revenue Funds of \$45,337 and \$54,905, respectively, caused by the application of accounting principles generally accepted in the United States of America to these funds. The General Fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

#### NOTE 17 – CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF PRIOR YEAR FUND BALANCES

For 2001, the City implemented GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* and restated prior year contracts payable. In order to recognize the change in accounting principle and the restatement for contracts payable, the beginning of the year fund balances were restated as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>
Fund Balances, December 31, 2000	\$ 7,071,352	\$ 1,153,902	\$ 3,590,886
GASB 33 Adjustment:			
Taxes Receivable	(616,078)	-	-
Due from Other Governments	(3,380)	(101,406)	-
Adjustment for Contracts Payable	<u>-</u>	<u>(9,677)</u>	<u>717,012</u>
Adjusted Fund Balances, January 1, 2001	\$ <u>6,451,894</u>	\$ <u>1,042,819</u>	\$ <u>4,307,898</u>

As a result of the change in accounting principle, deferred revenue was also stated as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>
Deferred Revenue, December 31, 2000	\$ 1,845,898	\$ 427,431	\$ -
GASB 33 Adjustments:			
Taxes Receivable	1,003,811	142,920	166,171
Due from Other Governments	<u>116,709</u>	<u>162,015</u>	<u>-</u>
Restated Deferred Revenue, January 1, 2001	\$ <u>2,966,418</u>	\$ <u>732,366</u>	\$ <u>166,171</u>

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**FINANCIAL STATEMENTS AND SCHEDULES OF  
INDIVIDUAL FUNDS AND ACCOUNT GROUPS**

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## **CITY OF BROOK PARK, OHIO**

### **GENERAL FUND**

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The General Fund accounts for those resources traditionally associated with the general governmental operations of the City that are not required to be accounted for in other specific funds.

# CITY OF BROOK PARK, OHIO

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 2,145,577	\$ 2,030,365	\$ (115,212)
Income Taxes	13,313,951	13,313,951	-
Other Local Taxes	228,523	228,523	-
Intergovernmental	1,639,966	1,639,966	-
Charges for Services	896,569	896,569	-
Licenses and Permits	550,410	550,410	-
Fines and Forfeitures	358,160	358,160	-
Investment Income	572,585	572,585	-
Other	<u>271,553</u>	<u>271,553</u>	<u>-</u>
Total Revenues	<u>19,977,294</u>	<u>19,862,082</u>	<u>(115,212)</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Police Department			
Personal Services	2,778,027	2,754,480	23,547
Travel and Education	17,148	16,432	716
Contractual Services	198,784	166,891	31,893
Supplies and Materials	<u>105,200</u>	<u>99,137</u>	<u>6,063</u>
Total Police Department	<u>3,099,159</u>	<u>3,036,940</u>	<u>62,219</u>
Correctional Facility			
Contractual Services	2,100	1,810	290
Supplies and Materials	<u>13,630</u>	<u>11,687</u>	<u>1,943</u>
Total Correctional Facility	<u>15,730</u>	<u>13,497</u>	<u>2,233</u>
School Guards			
Personal Services	<u>70,498</u>	<u>63,205</u>	<u>7,293</u>
Fire Department			
Personal Services	2,815,121	2,742,333	72,788
Travel and Education	10,272	9,241	1,031
Contractual Services	166,828	133,085	33,743
Supplies and Materials	<u>51,272</u>	<u>47,659</u>	<u>3,613</u>
Total Fire Department	<u>3,043,493</u>	<u>2,932,318</u>	<u>111,175</u>

Continued

# CITY OF BROOK PARK, OHIO

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Animal Control			
Personal Services	104,955	101,294	3,661
Travel and Education	250	90	160
Contractual Services	25,661	18,256	7,405
Supplies and Materials	<u>8,124</u>	<u>7,013</u>	<u>1,111</u>
Total Animal Control	<u>138,990</u>	<u>126,653</u>	<u>12,337</u>
Safety Director			
Personal Services	135,621	132,548	3,073
Travel and Education	2,500	1,834	666
Contractual Services	5,087	4,691	396
Supplies and Materials	<u>1,213</u>	<u>562</u>	<u>651</u>
Total Safety Director	<u>144,421</u>	<u>139,635</u>	<u>4,786</u>
Safety Building			
Personal Services	474,477	461,951	12,526
Travel and Education	5,515	4,321	1,194
Contractual Services	91,006	75,570	15,436
Supplies and Materials	<u>10,568</u>	<u>9,580</u>	<u>988</u>
Total Safety Building	<u>581,566</u>	<u>551,422</u>	<u>30,144</u>
Safety Town			
Personal Services	3,821	3,821	-
Contractual Services	2,020	2,020	-
Supplies and Materials	<u>851</u>	<u>851</u>	<u>-</u>
Total Safety Town	<u>6,692</u>	<u>6,692</u>	<u>-</u>
Street Lighting			
Contractual Services	<u>297,580</u>	<u>284,133</u>	<u>13,447</u>
Traffic Lights			
Contractual Services	<u>65,752</u>	<u>60,841</u>	<u>4,911</u>
Disaster Services			
Personal Services	14,732	9,046	5,686
Contractual Services	13,211	9,448	3,763
Supplies and Materials	<u>2,695</u>	<u>2,521</u>	<u>174</u>
Total Disaster Services	<u>30,638</u>	<u>21,015</u>	<u>9,623</u>
Total Security of Persons and Property	<u>7,494,519</u>	<u>7,236,351</u>	<u>258,168</u>

Continued

# CITY OF BROOK PARK, OHIO

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Public Health and Welfare			
County Board of Health			
Contractual Services	<u>67,452</u>	<u>67,452</u>	<u>-</u>
Leisure Time Activities			
Parks and Recreation			
Personal Services	54,623	53,043	1,580
Contractual Services	85,084	79,424	5,660
Supplies and Materials	21,762	17,892	3,870
Other Expenditures	<u>6,570</u>	<u>4,765</u>	<u>1,805</u>
Total Parks and Recreation	<u>168,039</u>	<u>155,124</u>	<u>12,915</u>
Recreation Commission			
Personal Services	<u>14,205</u>	<u>13,923</u>	<u>282</u>
Recreation Center			
Personal Services	787,569	770,631	16,938
Travel and Education	3,200	3,187	13
Contractual Services	468,020	387,259	80,761
Supplies and Materials	30,198	27,775	2,423
Other Expenditures	<u>400</u>	<u>393</u>	<u>7</u>
Total Recreation Center	<u>1,289,387</u>	<u>1,189,245</u>	<u>100,142</u>
Home Day Celebration			
Personal Services	10,172	10,172	-
Contractual Services	42,002	42,002	-
Supplies and Materials	<u>3,950</u>	<u>3,950</u>	<u>-</u>
Total Home Day Celebration	<u>56,124</u>	<u>56,124</u>	<u>-</u>
Parks and Play Grounds			
Personal Services	395,032	378,321	16,711
Contractual Services	89,122	78,051	11,071
Supplies and Materials	<u>29,628</u>	<u>22,575</u>	<u>7,053</u>
Total Parks and Play Grounds	<u>513,782</u>	<u>478,947</u>	<u>34,835</u>

Continued

# CITY OF BROOK PARK, OHIO

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Public Recreation			
Personal Services	17,368	10,532	6,836
Travel and Education	107	107	-
Contractual Services	112,063	90,881	21,182
Supplies and Materials	<u>21,707</u>	<u>18,673</u>	<u>3,034</u>
Total Public Recreation	<u>151,245</u>	<u>120,193</u>	<u>31,052</u>
Total Leisure Time Activities	<u>2,192,782</u>	<u>2,013,556</u>	<u>179,226</u>
Community Development			
Planning Commission			
Personal Services	<u>8,335</u>	<u>8,253</u>	<u>82</u>
Community Development			
Personal Services	77,828	77,036	792
Travel and Education	5,227	3,696	1,531
Contractual Services	3,227	2,427	800
Supplies and Materials	<u>1,258</u>	<u>602</u>	<u>656</u>
Total Community Development	<u>87,540</u>	<u>83,761</u>	<u>3,779</u>
Building Department			
Personal Services	458,953	448,777	10,176
Travel and Education	4,978	3,706	1,272
Contractual Services	21,124	13,741	7,383
Supplies and Materials	11,489	7,947	3,542
Other Expenditures	<u>1,000</u>	<u>720</u>	<u>280</u>
Total Building Department	<u>497,544</u>	<u>474,891</u>	<u>22,653</u>
Tree and Tree Lawns			
Personal Services	201,707	194,622	7,085
Contractual Services	6,085	3,052	3,033
Supplies and Materials	<u>4,750</u>	<u>4,468</u>	<u>282</u>
Total Trees and Tree Lawns	<u>212,542</u>	<u>202,142</u>	<u>10,400</u>
Total Community Development	<u>805,961</u>	<u>769,047</u>	<u>36,914</u>

Continued

# CITY OF BROOK PARK, OHIO

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Basic Utility Services			
Service Director			
Personal Services	448,648	445,546	3,102
Travel and Education	2,587	1,025	1,562
Contractual Services	10,760	8,076	2,684
Supplies and Materials	<u>4,309</u>	<u>2,786</u>	<u>1,523</u>
Total Service Director	<u>466,304</u>	<u>457,433</u>	<u>8,871</u>
Service Building			
Personal Services	99,197	79,127	20,070
Contractual Services	206,362	165,527	40,835
Supplies and Materials	<u>53,677</u>	<u>38,145</u>	<u>15,532</u>
Total Service Building	<u>359,236</u>	<u>282,799</u>	<u>76,437</u>
Sanitation Department			
Personal Services	650,754	614,453	36,301
Contractual Services	107,901	97,424	10,477
Supplies and Materials	<u>446,986</u>	<u>425,414</u>	<u>21,572</u>
Total Sanitation Department	<u>1,205,641</u>	<u>1,137,291</u>	<u>68,350</u>
Sewers, Drains, and Pump Stations			
Personal Services	493,461	477,426	16,035
Contractual Services	106,433	81,563	24,870
Supplies and Materials	<u>28,911</u>	<u>20,651</u>	<u>8,260</u>
Total Sewers, Drains, and Pump Stations	<u>628,805</u>	<u>579,640</u>	<u>49,165</u>
Total Basic Utility Services	<u>2,659,986</u>	<u>2,457,163</u>	<u>202,823</u>
Transportation			
Street Cleaning			
Personal Services	54,012	52,686	1,326
Contractual Services	5,500	4,993	507
Supplies and Materials	<u>3,700</u>	<u>2,546</u>	<u>1,154</u>
Total Street Cleaning	<u>63,212</u>	<u>60,225</u>	<u>2,987</u>
Traffic Signs			
Personal Services	55,439	53,139	2,300
Contractual Services	15,079	5,138	9,941
Supplies and Materials	<u>2,700</u>	<u>785</u>	<u>1,915</u>
Total Traffic Signs	<u>73,218</u>	<u>59,062</u>	<u>14,156</u>

Continued



# CITY OF BROOK PARK, OHIO

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Snow Removal			
Personal Services	61,785	61,785	-
Contractual Services	79,472	75,261	4,211
Supplies and Materials	<u>267,569</u>	<u>261,662</u>	<u>5,907</u>
Total Snow Removal	<u>408,826</u>	<u>398,708</u>	<u>10,118</u>
 Total Transportation	 <u>545,256</u>	 <u>517,995</u>	 <u>27,261</u>
 General Government			
City Council			
Personal Services	134,396	133,066	1,330
Travel and Education	8,633	8,419	214
Contractual Services	21,003	19,057	1,946
Supplies and Materials	<u>6,288</u>	<u>5,531</u>	<u>757</u>
Total City Council	<u>170,320</u>	<u>166,073</u>	<u>4,247</u>
 Clerk of Council			
Personal Services	114,290	112,155	2,135
Travel and Education	3,300	3,113	187
Contractual Services	3,440	3,064	376
Supplies and Materials	<u>379</u>	<u>-</u>	<u>379</u>
Total Clerk of Council	<u>121,409</u>	<u>118,332</u>	<u>3,077</u>
 Mayor's Court			
Personal Services	80,705	79,624	1,081
Travel and Education	2,012	1,802	210
Contractual Services	7,269	5,336	1,933
Supplies and Materials	2,505	2,405	100
Other Expenditures	<u>10</u>	<u>-</u>	<u>10</u>
Total Mayor's Court	<u>92,501</u>	<u>89,167</u>	<u>3,334</u>
 Municipal Court			
Contractual Services	<u>3,100</u>	<u>-</u>	<u>3,100</u>
 Civil Service Commission			
Personal Services	51,111	42,964	8,147
Travel and Education	2,803	2,803	-
Contractual Services	5,756	4,108	1,648
Supplies and Materials	<u>10,058</u>	<u>7,840</u>	<u>2,218</u>
Total Civil Service Commission	<u>69,728</u>	<u>57,715</u>	<u>12,013</u>

Continued

# CITY OF BROOK PARK, OHIO

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Mayor's Office			
Personal Services	263,084	258,140	4,944
Travel and Education	7,850	6,928	922
Contractual Services	24,517	17,895	6,622
Supplies and Materials	<u>8,547</u>	<u>6,486</u>	<u>2,061</u>
Total Mayor's Office	<u>303,998</u>	<u>289,449</u>	<u>14,549</u>
Human Resources			
Personal Services	77,010	75,905	1,105
Travel and Education	3,061	2,229	832
Contractual Services	12,505	10,322	2,183
Supplies and Materials	<u>1,965</u>	<u>1,828</u>	<u>137</u>
Total Human Resources	<u>94,541</u>	<u>90,284</u>	<u>4,257</u>
Public Properties			
Personal Services	332,657	324,049	8,608
Travel and Education	150	150	-
Contractual Services	41,378	34,411	6,967
Supplies and Materials	<u>14,123</u>	<u>9,809</u>	<u>4,314</u>
Total Public Properties	<u>388,308</u>	<u>368,419</u>	<u>19,889</u>
Legal Department			
Personal Services	319,426	304,723	14,703
Travel and Education	3,600	2,157	1,443
Contractual Services	7,404	6,569	835
Supplies and Materials	<u>3,182</u>	<u>966</u>	<u>2,216</u>
Total Legal Department	<u>333,612</u>	<u>314,415</u>	<u>19,197</u>
Finance Department			
Personal Services	314,148	309,703	4,445
Travel and Education	10,575	4,913	5,662
Contractual Services	69,197	60,389	8,808
Supplies and Materials	<u>8,696</u>	<u>7,058</u>	<u>1,638</u>
Total Finance Department	<u>402,616</u>	<u>382,063</u>	<u>20,553</u>

Continued

# CITY OF BROOK PARK, OHIO

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Tax Department			
Personal Services	170,889	162,944	7,945
Travel and Education	5,392	3,030	2,362
Contractual Services	41,602	35,060	6,542
Supplies and Materials	29,819	24,239	5,580
Other Expenditures	<u>232,948</u>	<u>232,000</u>	<u>948</u>
Total Tax Department	<u>480,650</u>	<u>457,273</u>	<u>23,377</u>
Tax Review Board			
Personal Services	<u>3,972</u>	<u>1,311</u>	<u>2,661</u>
Charter Review Commission			
Personal Services	603	603	-
Supplies and Materials	78	78	-
Contractual Services	<u>2,121</u>	<u>2,121</u>	<u>-</u>
Total Charter Review Commission	<u>2,802</u>	<u>2,802</u>	<u>-</u>
High Risk Review Board			
Personal Services	<u>9,750</u>	<u>7,719</u>	<u>2,031</u>
Retirees			
Personal Services	<u>214,734</u>	<u>214,415</u>	<u>319</u>
Mechanics			
Personal Services	380,031	351,935	28,096
Travel and Education	400	357	43
Contractual Services	300	4	296
Supplies and Materials	<u>7,200</u>	<u>6,297</u>	<u>903</u>
Total Mechanics	<u>387,931</u>	<u>358,593</u>	<u>29,338</u>
Engineering			
Contractual Services	<u>52,000</u>	<u>48,000</u>	<u>4,000</u>
Lands and Buildings			
Contractual Services	171,474	125,828	45,646
Supplies and Materials	<u>10,690</u>	<u>8,939</u>	<u>1,751</u>
Total Lands and Buildings	<u>182,164</u>	<u>134,767</u>	<u>47,397</u>

Continued

# CITY OF BROOK PARK, OHIO

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Other General Government			
Personal Services	590,788	565,338	25,450
Contractual Services	2,590,972	2,285,283	305,689
Other Expenditures	<u>141,876</u>	<u>141,221</u>	<u>655</u>
Total Other General Government	<u>3,323,636</u>	<u>2,991,842</u>	<u>331,794</u>
 Total General Government	<u>6,637,772</u>	<u>6,092,639</u>	<u>545,133</u>
 Total Expenditures	<u>20,403,728</u>	<u>19,154,203</u>	<u>1,249,525</u>
 Excess of Revenues Over (Under) Expenditures	<u>(426,434)</u>	<u>707,879</u>	<u>1,134,313</u>
 <u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	348,038	253,550	(94,488)
Operating Transfers – Out	(2,117,500)	(1,837,848)	279,652
Proceeds from Airport Agreement	<u>6,128,582</u>	<u>6,128,582</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>4,359,120</u>	<u>4,544,284</u>	<u>185,164</u>
 Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,932,686	5,252,163	1,319,477
 Fund Balance at Beginning of Year	5,187,298	5,187,298	-
 Current Year Encumbrances	<u>-</u>	<u>182,769</u>	<u>182,769</u>
 Fund Balance at End of Year	\$ <u>9,119,984</u>	\$ <u>10,622,230</u>	\$ <u>1,502,246</u>

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# **CITY OF BROOK PARK, OHIO**

## **SPECIAL REVENUE FUNDS**

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### **Street Maintenance Fund**

The Street Maintenance accounts for ninety-two and one half percent (92.5%) of the state gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

### **State Highway Fund**

The State Highway Fund accounts for seven and one half percent (7.5%) of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of state highways within the City.

### **Permissive Tax Fund**

The Permissive Tax Fund accounts for additional motor vehicle registration fees designated for maintenance and repair of streets within the City.

### **Economic Development Fund**

The Economic Development Fund accounts for parking fees and proceeds received from the sale of city owned property to be used for expenditures essential to the economic development of the City.

### **Brookpark Road Corridor Fund**

The Brookpark Road Corridor Fund accounts for funds received from the City of Cleveland as a result of a legal settlement to be used for attorney fees, land acquisition, grants or loans to Brookpark Road businesses and other expenditures related to the overall improvement of the corridor.

### **Community Development Block Grant Fund**

To account for monies received from the federal government passed through Cuyahoga County under Community Development Block Grant programs. This Fund accounts for the current year grant and unspent grants from prior years.

### **Police Pension Fund**

The Police Pension Fund accounts for the accumulation of property taxes levied for the payment of current employer's pension contributions.

### **Fire Pension Fund**

The Fire Pension Fund accounts for the accumulation of property taxes levied for the payment of current employer's pension contributions.

### **Hotel – Motel Tax Fund**

The Hotel – Motel Tax Fund accounts for taxes, levied on transient guests for lodging, which have been designated for the operation of safety forces.

### **DWI Enforcement and Education Fund**

The DWI Enforcement and Education Fund accounts for fine monies used by the law enforcement agency to pay costs related to DWI enforcement and for educating the public about laws governing the operation of a motor vehicle under the influence of alcohol.

### **Special Recreation Fund**

The Special Recreation Fund accounts for operations of City sponsored recreation programs funded by participation fees and facility rentals.

# **CITY OF BROOK PARK, OHIO**

## **SPECIAL REVENUE FUNDS**

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### **Southwest General Health Center Fund**

The Southwest General Health Center Fund accounts for a special property tax levied to provide resources to support a health care facility.

### **Law Enforcement Fund**

The Law Enforcement Fund accounts for confiscated monies from criminal offenses and designated, by state statute, for expenditures that would enhance the operation of the police department.

### **Tri-City Senior Center Fund**

The Tri-City Senior Center Fund accounts for a special property tax levied to provide the City's contribution to the Tri-City Senior Center, a nonprofit organization serving the senior citizens of Brook Park, Berea, and Middleburg Heights.

### **Historical Committee Fund**

The Historical Committee Fund was set-up to account for donations from companies and council to purchase pictures/furniture for the council chambers.

# CITY OF BROOK PARK, OHIO

## COMBINING BALANCE SHEET – ALL SPECIAL REVENUE FUNDS

**DECEMBER 31, 2001**

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	<u>Street Maintenance</u>	<u>State Highway</u>	<u>Permissive Tax</u>	<u>Economic Development</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 37,047	\$ 53,012	\$ 160,532	\$ 25,485
Receivables:				
Taxes	-	-	-	16,717
Accounts	-	-	-	-
Intergovernmental	<u>203,283</u>	<u>16,569</u>	<u>28,484</u>	<u>-</u>
Total Assets	\$ <u>240,330</u>	\$ <u>69,581</u>	\$ <u>189,016</u>	\$ <u>42,202</u>
<u>Liabilities</u>				
Accounts Payable	\$ 1,538	\$ -	\$ 1,174	\$ 8,524
Contracts Payable	-	-	-	-
Accrued Wages	28,728	1,829	-	-
Due to Other Governments	14,225	833	-	-
Deferred Revenue	129,404	10,579	20,406	-
Accrued Pension	<u>15,326</u>	<u>1,201</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>189,221</u>	<u>14,442</u>	<u>21,580</u>	<u>8,524</u>
<u>Fund Equity</u>				
Fund Balance:				
Reserved for Encumbrances	4,768	39	6,742	20,790
Unreserved; Undesignated (Deficit)	<u>46,341</u>	<u>55,100</u>	<u>160,694</u>	<u>12,888</u>
Total Fund Equity (Deficit)	<u>51,109</u>	<u>55,139</u>	<u>167,436</u>	<u>33,678</u>
 Total Liabilities and Fund Equity	 \$ <u>240,330</u>	 \$ <u>69,581</u>	 \$ <u>189,016</u>	 \$ <u>42,202</u>



<u>Brookpark Road Corridor</u>	<u>Community Development Block Grant</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Hotel – Motel Tax</u>	<u>DWI Enforcement and Education</u>	<u>Special Recreation</u>
\$ 958,449	\$ 2,000	\$ 4,131	\$ 1,467	\$ 472,560	\$ 25,884	\$ 112,658
-	-	177,109	177,109	12,256	-	-
-	-	-	-	-	110	-
-	-	-	-	-	-	-
<u>\$ 958,449</u>	<u>\$ 2,000</u>	<u>\$ 181,240</u>	<u>\$ 178,576</u>	<u>\$ 484,816</u>	<u>\$ 25,994</u>	<u>\$ 112,658</u>
\$ 9,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,714
-	2,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	177,108	177,108	-	-	-
-	-	49,469	56,373	-	-	-
<u>9,840</u>	<u>2,000</u>	<u>226,577</u>	<u>233,481</u>	<u>-</u>	<u>-</u>	<u>1,714</u>
-	-	-	-	-	-	3,678
<u>948,609</u>	<u>-</u>	<u>(45,337)</u>	<u>(54,905)</u>	<u>484,816</u>	<u>25,994</u>	<u>107,266</u>
<u>948,609</u>	<u>-</u>	<u>(45,337)</u>	<u>(54,905)</u>	<u>484,816</u>	<u>25,994</u>	<u>110,944</u>
<u>\$ 958,449</u>	<u>\$ 2,000</u>	<u>\$ 181,240</u>	<u>\$ 178,576</u>	<u>\$ 484,816</u>	<u>\$ 25,994</u>	<u>\$ 112,658</u>

Continued

# CITY OF BROOK PARK, OHIO

## COMBINING BALANCE SHEET – ALL SPECIAL REVENUE FUNDS (CONTINUED)

**DECEMBER 31, 2001**

	<u>Southwest General Health Center</u>	<u>Law Enforcement</u>	<u>Tri-City Senior Center</u>	<u>Historical Committee</u>	<u>Total</u>
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 7,567	\$ 10,412	\$ 839	\$ 64	\$ 1,872,107
Receivables:					
Taxes	155,113	-	19,074	-	557,378
Accounts	-	-	-	-	110
Intergovernmental	-	-	-	-	248,336
Total Assets	<u>\$ 162,680</u>	<u>\$ 10,412</u>	<u>\$ 19,913</u>	<u>\$ 64</u>	<u>\$ 2,677,931</u>
<u>Liabilities</u>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 22,790
Contracts Payable	-	-	-	-	2,000
Accrued Wages	-	-	-	-	30,557
Due to Other Governments	-	-	-	-	15,058
Deferred Revenue	155,113	-	19,074	-	688,792
Accrued Pension	-	-	-	-	122,369
Total Liabilities	<u>155,113</u>	<u>-</u>	<u>19,074</u>	<u>-</u>	<u>881,566</u>
<u>Fund Equity</u>					
Fund Balance:					
Reserved for Encumbrances	-	-	-	-	36,017
Unreserved:					
Undesignated (Deficit)	<u>7,567</u>	<u>10,412</u>	<u>839</u>	<u>64</u>	<u>1,760,348</u>
Total Fund Equity (Deficit)	<u>7,567</u>	<u>10,412</u>	<u>839</u>	<u>64</u>	<u>1,796,365</u>
Total Liabilities and Fund Equity	<u>\$ 162,680</u>	<u>\$ 10,412</u>	<u>\$ 19,913</u>	<u>\$ 64</u>	<u>\$ 2,677,931</u>

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# CITY OF BROOK PARK, OHIO

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – ALL SPECIAL REVENUE FUNDS

### FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>Permissive Tax</u>	<u>Economic Development</u>
<u>Revenues</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Other Local Taxes	-	-	-	4,546
Intergovernmental	628,075	50,926	54,401	-
Charges for Services	-	-	-	779,314
Fines and Forfeitures	-	-	-	-
Investment Income	1,046	2,461	6,629	-
Miscellaneous Income	<u>600</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>629,721</u>	<u>53,387</u>	<u>61,030</u>	<u>783,860</u>
<u>Expenditures</u>				
Current Operations and Maintenance:				
Security of Persons and Property	-	-	-	-
Public Health and Welfare	-	-	-	-
Leisure Time Activities	-	-	-	-
Community Development	-	-	-	1,255,251
Transportation	998,928	66,359	71,876	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>998,928</u>	<u>66,359</u>	<u>71,876</u>	<u>1,255,251</u>
Excess of Revenues Over (Under)				
Expenditures	<u>(369,207)</u>	<u>(12,972)</u>	<u>(10,846)</u>	<u>(471,391)</u>
<u>Other Financing Sources (Uses)</u>				
Operating Transfers – In	360,000	-	-	339,500
Operating Transfers – Out	-	-	-	-
Proceeds from Sale of Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,878</u>
Total Other Financing Sources (Uses)	<u>360,000</u>	<u>-</u>	<u>-</u>	<u>345,378</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses)	(9,207)	(12,972)	(10,846)	(126,013)
Fund Balance (Deficit) at Beginning of Year, Restated	<u>60,316</u>	<u>68,111</u>	<u>178,282</u>	<u>159,691</u>
Fund Balance (Deficit) at End of Year	\$ <u><u>51,109</u></u>	\$ <u><u>55,139</u></u>	\$ <u><u>167,436</u></u>	\$ <u><u>33,678</u></u>

<u>Brookpark Road Corridor</u>	<u>Community Development Block Grant</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Hotel – Motel Tax</u>	<u>DWI Enforcement and Education</u>	<u>Special Recreation</u>
\$ -	\$ -	\$ 157,929	\$ 157,929	\$ -	\$ -	\$ -
-	-	-	-	222,786	-	-
-	34,229	16,112	16,112	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	110	-
-	-	-	-	-	-	-
-	-	<u>19,500</u>	<u>22,608</u>	-	<u>641</u>	<u>107,460</u>
-	<u>34,229</u>	<u>193,541</u>	<u>196,649</u>	<u>222,786</u>	<u>751</u>	<u>107,460</u>
-	-	382,463	459,184	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	105,514
852,196	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>852,196</u>	<u>-</u>	<u>382,463</u>	<u>459,184</u>	<u>-</u>	<u>-</u>	<u>105,514</u>
<u>(852,196)</u>	<u>34,229</u>	<u>(188,922)</u>	<u>(262,535)</u>	<u>222,786</u>	<u>751</u>	<u>1,946</u>
1,400,000	-	250,000	370,000	-	-	-
-	(70,072)	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,400,000</u>	<u>(70,072)</u>	<u>250,000</u>	<u>370,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
547,804	(35,843)	61,078	107,465	222,786	751	1,946
<u>400,805</u>	<u>35,843</u>	<u>(106,415)</u>	<u>(162,370)</u>	<u>262,030</u>	<u>25,243</u>	<u>108,998</u>
\$ <u>948,609</u>	\$ <u>-</u>	\$ <u>(45,337)</u>	\$ <u>(54,905)</u>	\$ <u>484,816</u>	\$ <u>25,994</u>	\$ <u>110,944</u>

Continued

# CITY OF BROOK PARK, OHIO

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – ALL SPECIAL REVENUE FUNDS (CONTINUED)

### FOR THE YEAR ENDED DECEMBER 31, 2001

	Southwest General Health Center	Law Enforcement	Tri-City Senior Center	Historical Committee	Total
<u>Revenues</u>					
Property Taxes	\$ 138,770	\$ -	\$ 17,665	\$ -	\$ 472,293
Other Local Taxes	-	-	-	-	227,332
Intergovernmental	13,554	-	1,415	-	814,824
Charges for Services	-	-	-	-	779,314
Fines and Forfeitures	-	-	-	-	110
Investment Income	-	-	-	-	10,136
Miscellaneous Income	-	320	-	-	151,129
Total Revenues	<u>152,324</u>	<u>320</u>	<u>19,080</u>	<u>-</u>	<u>2,455,138</u>
<u>Expenditures</u>					
Current Operations and Maintenance:					
Security of Persons and					
Property	-	-	-	-	841,647
Public Health and Welfare	138,956	-	24,042	-	162,998
Leisure Time Activities	-	-	-	-	105,514
Community Development	-	-	-	-	2,107,447
Transportation	-	-	-	-	1,137,163
Capital Outlay	-	2,128	-	-	2,128
Total Expenditures	<u>138,956</u>	<u>2,128</u>	<u>24,042</u>	<u>-</u>	<u>4,356,897</u>
Excess of Revenues Over (Under) Expenditures	<u>13,368</u>	<u>(1,808)</u>	<u>(4,962)</u>	<u>-</u>	<u>(1,901,759)</u>
<u>Other Financing Sources (Uses)</u>					
Operating Transfers – In	-	-	-	-	2,719,500
Operating Transfers – Out	-	-	-	-	(70,072)
Proceeds from Sale of Fixed Assets	-	-	-	-	5,878
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,655,306</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	13,368	(1,808)	(4,962)	-	753,547
Fund Balance (Deficit) at Beginning of Year	<u>(5,801)</u>	<u>12,220</u>	<u>5,801</u>	<u>64</u>	<u>1,042,818</u>
Fund Balance (Deficit) at End of Year	\$ <u>7,567</u>	\$ <u>10,412</u>	\$ <u>839</u>	\$ <u>64</u>	\$ <u>1,796,365</u>

# CITY OF BROOK PARK, OHIO

## STREET MAINTENANCE SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 630,552	\$ 630,552	\$ -
Investment Income	1,046	1,046	-
Miscellaneous Income	<u>600</u>	<u>600</u>	<u>-</u>
Total Revenues	<u>632,198</u>	<u>632,198</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Transportation			
Street Paving and Repair			
Personal Services	949,406	917,230	32,176
Contractual Services	44,631	37,985	6,646
Supplies and Materials	<u>58,632</u>	<u>39,415</u>	<u>19,217</u>
Total Expenditures	<u>1,052,669</u>	<u>994,630</u>	<u>58,039</u>
Excess of Revenues Over (Under) Expenditures	(420,471)	(362,432)	58,039
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	<u>394,000</u>	<u>360,000</u>	<u>(34,000)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(26,471)	(2,432)	24,039
Fund Balance at Beginning of Year	33,356	33,356	-
Current Year Encumbrances	<u>-</u>	<u>6,123</u>	<u>6,123</u>
Fund Balance at End of Year	\$ <u>6,885</u>	\$ <u>37,047</u>	\$ <u>30,162</u>

# CITY OF BROOK PARK, OHIO

## STATE HIGHWAY SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 51,126	\$ 51,126	\$ -
Investment Income	<u>2,461</u>	<u>2,461</u>	<u>-</u>
Total Revenues	<u>53,587</u>	<u>53,587</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Transportation			
Street Paving and Repair			
Personal Services	58,336	53,541	4,795
Contractual Services	8,574	6,234	2,340
Supplies and Materials	<u>7,169</u>	<u>5,752</u>	<u>1,417</u>
Total Expenditures	<u>74,079</u>	<u>65,527</u>	<u>8,552</u>
Excess of Revenues Over (Under) Expenditures	<u>(20,492)</u>	<u>(11,940)</u>	<u>8,552</u>
Fund Balance at Beginning of Year	64,913	64,913	-
Current Year Encumbrances	<u>-</u>	<u>39</u>	<u>39</u>
Fund Balance at End of Year	\$ <u>44,421</u>	\$ <u>53,012</u>	\$ <u>8,591</u>



# CITY OF BROOK PARK, OHIO

## PERMISSIVE TAX SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	\$ 54,315	\$ 54,315	\$ -
Investment Income	<u>6,629</u>	<u>6,629</u>	<u>-</u>
Total Revenues	<u>60,944</u>	<u>60,944</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Transportation			
Street Paving and Repair			
Contractual Services	45,552	40,095	5,457
Supplies and Materials	<u>42,772</u>	<u>40,478</u>	<u>2,294</u>
Total Expenditures	<u>88,324</u>	<u>80,573</u>	<u>7,751</u>
Excess of Revenues Over (Under) Expenditures	<u>(27,380)</u>	<u>(19,629)</u>	<u>7,751</u>
Fund Balance at Beginning of Year	172,841	172,841	-
Current Year Encumbrances	<u>-</u>	<u>7,320</u>	<u>7,320</u>
Fund Balance at End of Year	\$ <u>145,461</u>	\$ <u>160,532</u>	\$ <u>15,071</u>

# CITY OF BROOK PARK, OHIO

## ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$ <u>779,314</u>	\$ <u>779,314</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Community Development			
Contractual Services	1,570,046	1,477,222	92,824
Supplies and Materials	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Expenditures	<u>1,571,046</u>	<u>1,477,222</u>	<u>93,824</u>
Excess of Revenues Over (Under) Expenditures	<u>(791,732)</u>	<u>(697,908)</u>	<u>93,824</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	459,000	339,500	(119,500)
Proceeds from Sale of Fixed Assets	<u>5,878</u>	<u>5,878</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>464,878</u>	<u>345,378</u>	<u>(119,500)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(326,854)</u>	<u>(352,530)</u>	<u>(25,676)</u>
Fund Balance at Beginning of Year	352,545	352,545	-
Current Year Encumbrances	<u>-</u>	<u>25,470</u>	<u>25,470</u>
Fund Balance at End of Year	\$ <u>25,691</u>	\$ <u>25,485</u>	\$ <u>(206)</u>

# CITY OF BROOK PARK, OHIO

## BROOKPARK ROAD CORRIDOR SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures</u>			
Current Operations and Maintenance:			
Community Development			
Contractual Services	\$ <u>1,807,573</u>	\$ <u>849,124</u>	\$ <u>958,449</u>
Excess of Revenues Over (Under) Expenditures	(1,807,573)	(849,124)	958,449
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(407,573)	550,876	958,449
Fund Balance at Beginning of Year	<u>407,573</u>	<u>407,573</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>-</u></u>	\$ <u><u>958,449</u></u>	\$ <u><u>958,449</u></u>

# CITY OF BROOK PARK, OHIO

## COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ <u>69,293</u>	\$ <u>69,293</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Community Development			
Supplies and Materials	<u>9,677</u>	<u>9,677</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	59,616	59,616	-
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – Out	<u>(70,072)</u>	<u>(70,072)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(10,456)	(10,456)	-
Fund Balance at Beginning of Year	10,456	10,456	-
Current Year Encumbrances	<u>-</u>	<u>2,000</u>	<u>2,000</u>
Fund Balance at End of Year	\$ <u>-</u>	\$ <u>2,000</u>	\$ <u>2,000</u>

# CITY OF BROOK PARK, OHIO

## POLICE PENSION SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 167,188	\$ 157,929	\$ (9,259)
Intergovernmental	16,112	16,112	-
Miscellaneous Revenue	<u>10,241</u>	<u>19,500</u>	<u>9,259</u>
Total Revenues	<u>193,541</u>	<u>193,541</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Police Department			
Personal Service	<u>447,486</u>	<u>446,712</u>	<u>774</u>
Excess of Revenues Over (Under) Expenditures	(253,945)	(253,171)	774
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	<u>275,000</u>	<u>250,000</u>	<u>(25,000)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	21,055	(3,171)	(24,226)
Fund Balance at Beginning of Year	<u>7,302</u>	<u>7,302</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>28,357</u>	\$ <u>4,131</u>	\$ <u>(24,226)</u>

# CITY OF BROOK PARK, OHIO

## FIRE PENSION SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 167,188	\$ 157,929	\$ (9,259)
Intergovernmental	16,112	16,112	-
Miscellaneous Revenue	<u>13,349</u>	<u>22,608</u>	<u>9,259</u>
Total Revenues	<u>196,649</u>	<u>196,649</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Fire Prevention			
Personal Service	<u>566,640</u>	<u>565,638</u>	<u>1,002</u>
Excess of Revenues Over (Under) Expenditures	(369,991)	(368,989)	1,002
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	<u>401,000</u>	<u>370,000</u>	<u>(31,000)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	31,009	1,011	(29,998)
Fund Balance at Beginning of Year	<u>456</u>	<u>456</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>31,465</u>	\$ <u>1,467</u>	\$ <u>(29,998)</u>

# CITY OF BROOK PARK, OHIO

## HOTEL – MOTEL TAX SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Other Local Taxes	\$ <u>222,560</u>	\$ <u>222,560</u>	\$ <u>-</u>
Excess of Revenues Over (Under) Expenditures	222,560	222,560	-
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – Out	<u>(210,000)</u>	<u>-</u>	<u>210,000</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	12,560	222,560	210,000
Fund Balance at Beginning of Year	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>262,560</u></u>	\$ <u><u>472,560</u></u>	\$ <u><u>210,000</u></u>

# CITY OF BROOK PARK, OHIO

## DWI ENFORCEMENT AND EDUCATION SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous Income	\$ <u>641</u>	\$ <u>641</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Police Department			
Contractual Services	24,884	-	24,884
Supplies and Materials	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Expenditures	<u>25,884</u>	<u>-</u>	<u>25,884</u>
Excess of Revenues Over (Under) Expenditures	(25,243)	641	25,884
Fund Balance at Beginning of Year	<u>25,243</u>	<u>25,243</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>-</u></u>	\$ <u><u>25,884</u></u>	\$ <u><u>25,884</u></u>



# CITY OF BROOK PARK, OHIO

## SPECIAL RECREATION SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous Income	\$ <u>107,460</u>	\$ <u>107,460</u>	\$ <u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Leisure Time Activities			
Public Recreation			
Travel and education	449	449	-
Contractual Services	57,772	24,089	33,683
Supplies and Materials	109,415	81,054	28,361
Other Expenditures	<u>4,500</u>	<u>4,220</u>	<u>280</u>
Total Expenditures	<u>172,136</u>	<u>109,812</u>	<u>62,324</u>
Excess of Revenues Over (Under) Expenditures	(64,676)	(2,352)	62,324
Fund Balance at Beginning of Year	109,915	109,915	-
Current Year Encumbrances	<u>-</u>	<u>5,095</u>	<u>5,095</u>
Fund Balance at End of Year	\$ <u>45,239</u>	\$ <u>112,658</u>	\$ <u>67,419</u>

# CITY OF BROOK PARK, OHIO

## SOUTHWEST GENERAL HEALTH CENTER SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 138,770	\$ 138,770	\$ -
Intergovernmental	<u>13,554</u>	<u>13,554</u>	<u>-</u>
Total Revenues	<u>152,324</u>	<u>152,324</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Public Health and Welfare			
Contractual Services	<u>179,673</u>	<u>179,673</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(27,349)	(27,349)	-
Fund Balance at Beginning of Year	<u>34,916</u>	<u>34,916</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>7,567</u></u>	\$ <u><u>7,567</u></u>	\$ <u><u>-</u></u>

# CITY OF BROOK PARK, OHIO

## LAW ENFORCEMENT SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

---

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous Income	\$ <u>320</u>	\$ <u>320</u>	\$ <u>-</u>
<u>Expenditures</u>			
Capital Outlay	<u>12,540</u>	<u>2,128</u>	<u>10,412</u>
Excess of Revenues Over (Under) Expenditures	(12,220)	(1,808)	10,412
Fund Balance at Beginning of Year	<u>12,220</u>	<u>12,220</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>-</u></u>	\$ <u><u>10,412</u></u>	\$ <u><u>10,412</u></u>

# CITY OF BROOK PARK, OHIO

## TRI-CITY SENIOR CENTER SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 17,665	\$ 17,665	\$ -
Intergovernmental	<u>1,415</u>	<u>1,415</u>	<u>-</u>
Total Revenues	<u>19,080</u>	<u>19,080</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Public Health and Welfare			
Contractual Services	<u>24,042</u>	<u>24,042</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(4,962)	(4,962)	-
Fund Balance at Beginning of Year	<u>5,801</u>	<u>5,801</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>839</u>	\$ <u>839</u>	\$ <u>-</u>

**CITY OF BROOK PARK, OHIO**

**HISTORICAL COMMITTEE SPECIAL REVENUE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2001**

---

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures</u>			
Current Operations and Maintenance:			
General Government			
Historical Committee			
Supplies and Materials	\$ <u>64</u>	\$ <u>-</u>	\$ <u>64</u>
Excess of Revenues Over (Under) Expenditures	(64)	-	64
Fund Balance at Beginning of Year	<u>64</u>	<u>64</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>-</u></u>	\$ <u><u>64</u></u>	\$ <u><u>64</u></u>

# CITY OF BROOK PARK, OHIO

## TOTAL – SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$ 490,811	\$ 472,293	\$ (18,518)
Other Local taxes	222,560	222,560	-
Charges for Services	779,314	779,314	-
Intergovernmental	852,479	852,479	-
Investment Income	10,136	10,136	-
Miscellaneous Income	<u>132,611</u>	<u>151,129</u>	<u>18,518</u>
Total Revenues	<u>2,487,911</u>	<u>2,487,911</u>	<u>-</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Police Law Enforcement			
Personal Service	447,486	446,712	774
Contractual Services	24,884	-	24,884
Supplies and Materials	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Police Law Enforcement	<u>473,370</u>	<u>446,712</u>	<u>26,658</u>
Fire Prevention			
Personal Service	<u>566,640</u>	<u>565,638</u>	<u>1,002</u>
Total Security of Persons and Property	<u>1,040,010</u>	<u>1,012,350</u>	<u>27,660</u>
Public Health and Welfare			
Contractual Services	<u>203,715</u>	<u>203,715</u>	<u>-</u>
Leisure Time Activities			
Public Recreation			
Travel and Education	449	449	-
Contractual Service	57,772	24,089	33,683
Supplies and Materials	109,415	81,054	28,361
Other Expenditures	<u>4,500</u>	<u>4,220</u>	<u>280</u>
Total Leisure Time Activities	<u>172,136</u>	<u>109,812</u>	<u>62,324</u>
Community Development			
Contractual Services	3,377,619	2,326,346	1,051,273
Supplies and Materials	<u>10,677</u>	<u>9,677</u>	<u>1,000</u>
Total Community Development	<u>3,388,296</u>	<u>2,336,023</u>	<u>1,052,273</u>

Continued

# CITY OF BROOK PARK, OHIO

## TOTAL – SPECIAL REVENUE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures (Continued)</u>			
Transportation			
Street Paving and Repair			
Personal Services	1,007,742	970,771	36,971
Contractual Services	98,757	84,314	14,443
Supplies and Materials	<u>108,573</u>	<u>85,645</u>	<u>22,928</u>
Total Transportation	<u>1,215,072</u>	<u>1,140,730</u>	<u>74,342</u>
General Government			
Historical Committee			
Supplies and Materials	<u>64</u>	<u>-</u>	<u>64</u>
Capital Outlay	<u>12,540</u>	<u>2,128</u>	<u>10,412</u>
Total Expenditures	<u>6,031,833</u>	<u>4,804,758</u>	<u>1,227,075</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,543,922)</u>	<u>(2,316,847)</u>	<u>1,227,075</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	2,929,000	2,719,500	(209,500)
Operating Transfers – Out	(280,072)	(70,072)	210,000
Proceeds from Sale of Fixed Assets	<u>5,878</u>	<u>5,878</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,654,806</u>	<u>2,655,306</u>	<u>500</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(889,116)	338,459	1,227,575
Fund Balance at Beginning of Year	1,487,601	1,487,601	-
Current Year Encumbrances	<u>-</u>	<u>46,047</u>	<u>46,047</u>
Fund Balance at End of Year	\$ <u>598,485</u>	\$ <u>1,872,107</u>	\$ <u>1,273,622</u>

# **CITY OF BROOK PARK, OHIO**

## **DEBT SERVICE FUNDS**

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### General Obligation Debt Service Fund

The General Obligation Debt Service Fund accounts for the resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

### International Exposition Center Bond Retirement Fund

The International Exposition Center Bond Retirement Fund accounts for the accumulation of income tax revenues pledged for the repayment of debt principal and interest.



# CITY OF BROOK PARK, OHIO

## COMBINING BALANCE SHEET – ALL DEBT SERVICE FUNDS

**DECEMBER 31, 2001**

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	<u>General Obligation Debt Service</u>	<u>International Exposition Center Bond Retirement</u>	<u>Total</u>
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 404,547	\$ -	\$ 404,547
Receivables:			
Special Assessments Receivable	<u>12,717</u>	<u>-</u>	<u>12,717</u>
Total Assets	\$ <u>417,264</u>	\$ <u>-</u>	\$ <u>417,264</u>
<u>Liabilities</u>			
Deferred Revenue	\$ <u>12,717</u>	\$ <u>-</u>	\$ <u>12,717</u>
<u>Fund Equity</u>			
Fund Balance:			
Reserved for Debt Service	<u>404,547</u>	<u>-</u>	<u>404,547</u>
Total Liabilities and Fund Equity	\$ <u>417,264</u>	\$ <u>-</u>	\$ <u>417,264</u>

# CITY OF BROOK PARK, OHIO

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – ALL DEBT SERVICE FUNDS

### FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>General Obligation Debt Service</u>	<u>International Exposition Center Bond Retirement</u>	<u>Total</u>
<u>Revenues</u>			
Special Assessments	\$ <u>4,317</u>	\$ <u>-</u>	\$ <u>4,317</u>
<u>Expenditures</u>			
Debt Service:			
Principal Retirement	1,315,000	42,000	1,357,000
Interest and Fiscal Charges	<u>393,082</u>	<u>3,780</u>	<u>396,862</u>
Total Expenditures	<u>1,708,082</u>	<u>45,780</u>	<u>1,753,862</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,703,765)</u>	<u>(45,780)</u>	<u>(1,749,545)</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	1,712,240	45,780	1,758,020
Operating Transfers – Out	<u>(4,200)</u>	<u>-</u>	<u>(4,200)</u>
Total Other Financing Sources (Uses)	<u>1,708,040</u>	<u>45,780</u>	<u>1,753,820</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	4,275	-	4,275
Fund Balance at Beginning of Year	<u>400,272</u>	<u>-</u>	<u>400,272</u>
Fund Balance at End of Year	\$ <u><u>404,547</u></u>	\$ <u><u>-</u></u>	\$ <u><u>404,547</u></u>

# CITY OF BROOK PARK, OHIO

## GENERAL OBLIGATION DEBT SERVICE FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Special Assessments	\$ <u>4,317</u>	\$ <u>4,317</u>	\$ <u>-</u>
<u>Expenditures</u>			
Debt Service:			
Principal Retirement	1,315,000	1,315,000	-
Interest and Fiscal Charges	<u>393,160</u>	<u>393,082</u>	<u>78</u>
Total Expenditures	<u>1,708,160</u>	<u>1,708,082</u>	<u>78</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,703,843)</u>	<u>(1,703,765)</u>	<u>78</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	1,712,240	1,712,240	-
Operating Transfers – Out	<u>(4,200)</u>	<u>(4,200)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,708,040</u>	<u>1,708,040</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	4,197	4,275	78
Fund Balance at Beginning of Year	<u>400,272</u>	<u>400,272</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>404,469</u>	\$ <u>404,547</u>	\$ <u>78</u>

**CITY OF BROOK PARK, OHIO**

**INTERNATIONAL EXPOSITION CENTER BOND RETIREMENT DEBT SERVICE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2001**

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	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures</u>			
Debt Service:			
Principal Retirement	\$ 42,000	\$ 42,000	\$ -
Interest and Fiscal Charges	<u>3,780</u>	<u>3,780</u>	<u>-</u>
Total Expenditures	<u>45,780</u>	<u>45,780</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(45,780)	(45,780)	-
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	<u>45,780</u>	<u>45,780</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

**CITY OF BROOK PARK, OHIO**

**TOTAL – DEBT SERVICE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Special Assessments	\$ 4,317	\$ 4,317	\$ -
<u>Expenditures</u>			
Debt Service:			
Principal Retirement	1,357,000	1,357,000	-
Interest and Fiscal Charges	<u>396,940</u>	<u>396,862</u>	<u>78</u>
Total Expenditures	<u>1,753,940</u>	<u>1,753,862</u>	<u>78</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,749,623)</u>	<u>(1,749,545)</u>	<u>78</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	1,758,020	1,758,020	-
Operating Transfers – Out	<u>(4,200)</u>	<u>(4,200)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,753,820</u>	<u>1,753,820</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	4,197	4,275	78
Fund Balance at Beginning of Year	<u>400,272</u>	<u>400,272</u>	<u>-</u>
Fund Balance at End of Year	\$ <u>404,469</u>	\$ <u>404,547</u>	\$ <u>78</u>

## **CITY OF BROOK PARK, OHIO**

### **CAPITAL PROJECTS FUNDS**

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#### **Capital Improvement Fund**

The Capital Improvement Fund accounts for the income tax revenues designated for construction, acquisition, and improvement of capital assets.

#### **Street Improvements Fund**

The Street Improvement Fund accounts for the costs of improving various streets, curbs, and catch basins within the City.

# CITY OF BROOK PARK, OHIO

## COMBINING BALANCE SHEET – ALL CAPITAL PROJECTS FUNDS

**DECEMBER 31, 2001**

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	<u>Capital Improvement</u>	<u>Street Improvements</u>	<u>Total</u>
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 940,489	\$ 1,981,702	\$ 2,922,191
Receivables:			
Taxes	<u>713,644</u>	<u>-</u>	<u>713,644</u>
Total Assets	<u>\$ 1,654,133</u>	<u>\$ 1,981,702</u>	<u>\$ 3,635,835</u>
<u>Liabilities</u>			
Accounts Payable	\$ 126,226	\$ 39,771	\$ 165,997
Contracts Payable	75,147	39,336	114,483
Deferred Revenue	<u>175,813</u>	<u>-</u>	<u>175,813</u>
Total Liabilities	<u>377,186</u>	<u>79,107</u>	<u>456,293</u>
<u>Fund Equity</u>			
Fund Balance:			
Reserved for Encumbrances	315,649	622,627	938,276
Unreserved; Undesignated	<u>961,298</u>	<u>1,279,968</u>	<u>2,241,266</u>
Total Fund Equity	<u>1,276,947</u>	<u>1,902,595</u>	<u>3,179,542</u>
 Total Liabilities and Fund Equity	 <u>\$ 1,654,133</u>	 <u>\$ 1,981,702</u>	 <u>\$ 3,635,835</u>

# CITY OF BROOK PARK, OHIO

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – ALL CAPITAL PROJECTS FUNDS

### FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Capital</u> <u>Improvement</u>	<u>Street</u> <u>Improvements</u>	<u>Total</u>
<u>Revenues</u>			
Municipal Income Tax	\$ 5,571,284	\$ -	\$ 5,571,284
Investment Income	-	62,600	62,600
Miscellaneous Income	<u>11,459</u>	<u>-</u>	<u>11,459</u>
Total Revenues	<u>5,582,743</u>	<u>62,600</u>	<u>5,645,343</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property	272,774	-	272,774
Leisure Time Activities	156,440	-	156,440
Community Development	475	-	475
Basic Utility Service	4,557	-	4,557
Transportation	45,559	19,938	65,497
General Government	187,169	-	187,169
Capital Outlay	<u>2,741,699</u>	<u>2,055,511</u>	<u>4,797,210</u>
Total Expenditures	<u>3,408,673</u>	<u>2,075,449</u>	<u>5,484,122</u>
Excess of Revenues Over (Under) Expenditures	<u>2,174,070</u>	<u>(2,012,849)</u>	<u>161,221</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – In	-	2,029,067	2,029,067
Operating Transfers – Out	(4,664,841)	-	(4,664,841)
Inception of Capital Leases	1,317,372	-	1,317,372
Proceeds from Sale of Fixed Assets	<u>28,825</u>	<u>-</u>	<u>28,825</u>
Total Other Financing Sources (Uses)	<u>(3,318,644)</u>	<u>2,029,067</u>	<u>(1,289,577)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,144,574)	16,218	(1,128,356)
Fund Balance at Beginning of Year, Restated	<u>2,421,521</u>	<u>1,886,377</u>	<u>4,307,898</u>
Fund Balance at End of Year	\$ <u>1,276,947</u>	\$ <u>1,902,595</u>	\$ <u>3,179,542</u>



# CITY OF BROOK PARK, OHIO

## CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Municipal Income Taxes	\$ 5,705,978	\$ 5,706,048	\$ 70
Miscellaneous Income	<u>11,459</u>	<u>11,459</u>	<u>-</u>
Total Revenues	<u>5,717,437</u>	<u>5,717,507</u>	<u>70</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Safety Building			
Contractual Services	<u>307,350</u>	<u>306,750</u>	<u>600</u>
Leisure Time Activities			
Parks and Playgrounds			
Contractual Services	<u>130,764</u>	<u>130,664</u>	<u>100</u>
Recreation Center			
Contractual Services	<u>49,885</u>	<u>49,885</u>	<u>-</u>
Total Leisure Time Activities	<u>180,649</u>	<u>180,549</u>	<u>100</u>
Transportation			
Sewers, Drains, and Pump Stations			
Contractual Services	<u>30,300</u>	<u>30,300</u>	<u>-</u>
Traffic Lights			
Contractual Services	<u>49,949</u>	<u>33,949</u>	<u>16,000</u>
Total Transportation	<u>80,249</u>	<u>64,249</u>	<u>16,000</u>
General Government			
Tax Department			
Personal Services	64,770	63,388	1,382
Travel and education	2,097	1,298	799
Contractual Services	17,615	13,037	4,578
Materials and Supplies	3,864	1,048	2,816
Other Expenditures	<u>99,835</u>	<u>99,429</u>	<u>406</u>
Total Tax Department	<u>188,181</u>	<u>178,200</u>	<u>9,981</u>
Lands and Buildings			
Contractual Services	<u>34,114</u>	<u>34,114</u>	<u>-</u>
Total General Government	<u>222,295</u>	<u>212,314</u>	<u>9,981</u>

Continued

# CITY OF BROOK PARK, OHIO

## CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures (Continued)</u>			
Capital Outlay:			
Animal Control	67,139	52,530	14,609
Building Department	37,256	35,191	2,065
Civil Service	1,000	909	91
Community Development	2,000	556	1,444
Council	27,922	19,558	8,364
Finance Department	10,465	10,081	384
Fire Department	250,754	248,701	2,053
Income Tax Department	32,657	28,623	4,034
Legal Department	10,651	8,500	2,151
Land and Buildings	160,267	158,317	1,950
Mayor's Office	12,494	10,551	1,943
Mayor's Court	1,500	578	922
Mechanics	14,053	13,802	251
Parks and Playgrounds	101,033	40,357	60,676
Police Law Enforcement	297,243	286,009	11,234
Public Properties	6,100	6,009	91
Public Recreation	5,000	3,300	1,700
Recreation Center	186,208	175,248	10,960
Safety Building	29,400	15,942	13,458
Safety Director	10,565	10,565	-
Sanitation Department	216,211	213,198	3,013
Service Building	89,334	84,080	5,254
Sewers, Drains and Pump Stations	60,889	55,585	5,304
Snow Removal	70,251	70,251	-
Street Lights	49,943	48,112	1,831
Street Paving and Repair	45,000	41,042	3,958
Traffic Signs	23,700	22,260	1,440
Trees and Tree Lawns	12,760	12,694	66
Total Capital Outlay	<u>1,831,795</u>	<u>1,672,549</u>	<u>159,246</u>
Total Expenditures	<u>2,622,338</u>	<u>2,436,411</u>	<u>185,927</u>
Excess of Revenues Over (Under) Expenditures	3,095,099	3,281,096	185,997

Continued

# CITY OF BROOK PARK, OHIO

## CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – Out	(4,664,841)	(4,664,841)	-
Proceeds from Sale of Fixed Assets	<u>28,825</u>	<u>28,825</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(4,636,016)</u>	<u>(4,636,016)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,540,917)	(1,354,920)	185,997
Fund Balance at Beginning of Year	1,856,864	1,856,864	-
Current Year Encumbrances	<u>-</u>	<u>438,545</u>	<u>438,545</u>
Fund Balance at End of Year	\$ <u>315,947</u>	\$ <u>940,489</u>	\$ <u>624,542</u>

# CITY OF BROOK PARK, OHIO

## STREET IMPROVEMENTS CAPITAL PROJECTS FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Investment Income	\$ <u>62,591</u>	\$ <u>62,600</u>	\$ <u>9</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Transportation			
Street Paving and Repair			
Materials and Supplies	7,520	2,257	5,263
Contractual Services	<u>1,570,946</u>	<u>1,195,630</u>	<u>375,316</u>
Total Transportation	<u>1,578,466</u>	<u>1,197,887</u>	<u>380,579</u>
Capital Outlay:			
Street Paving and Repair	<u>2,499,573</u>	<u>1,563,705</u>	<u>935,868</u>
Total Expenditures	<u>4,078,039</u>	<u>2,761,592</u>	<u>1,316,447</u>
Excess of Revenues Over (Under) Expenditures	(4,015,448)	(2,698,992)	1,316,456
<u>Other Financing Sources (Uses)</u>			
Operating Transfer – In	<u>2,029,067</u>	<u>2,029,067</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,986,381)</u>	<u>(669,925)</u>	<u>1,316,456</u>
Fund Balance at Beginning of Year	1,989,229	1,989,229	-
Current Year Encumbrances	<u>-</u>	<u>662,398</u>	<u>662,398</u>
Fund Balance at End of Year	\$ <u>2,848</u>	\$ <u>1,981,702</u>	\$ <u>1,978,854</u>

# CITY OF BROOK PARK, OHIO

## TOTAL – CAPITAL PROJECTS FUNDS

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Municipal Income Taxes	\$ 5,705,978	\$ 5,706,048	\$ 70
Investment Income	62,591	62,600	9
Miscellaneous Income	<u>11,459</u>	<u>11,459</u>	<u>-</u>
Total Revenues	<u>5,780,028</u>	<u>5,780,107</u>	<u>79</u>
<u>Expenditures</u>			
Current Operations and Maintenance:			
Security of Persons and Property			
Safety Building			
Contractual Services	<u>307,350</u>	<u>306,750</u>	<u>600</u>
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	130,764	130,664	100
Recreation Center			
Contractual Services	<u>49,885</u>	<u>49,885</u>	<u>-</u>
Total Leisure Time Activities	<u>180,649</u>	<u>180,549</u>	<u>100</u>
Transportation			
Sewers, Drains, and Pump Stations			
Contractual Services	<u>30,300</u>	<u>30,300</u>	<u>-</u>
Street, Paving, and Repair			
Materials and Supplies	7,520	2,257	5,263
Contractual Services	<u>1,570,946</u>	<u>1,195,630</u>	<u>375,316</u>
Total Street, Paving, and Repair	<u>1,578,466</u>	<u>1,197,887</u>	<u>380,579</u>
Traffic Lights			
Contractual Services	<u>49,949</u>	<u>33,949</u>	<u>16,000</u>
Total Transportation	<u>1,658,715</u>	<u>1,262,136</u>	<u>396,579</u>
General Government			
Tax Department			
Personal Service	64,770	63,388	1,382
Travel and education	2,097	1,298	799
Contractual Services	17,615	13,037	4,578
Supplies and Materials	3,864	1,048	2,816
Other Expenditures	<u>99,835</u>	<u>99,429</u>	<u>406</u>
Total Tax Department	<u>188,181</u>	<u>178,200</u>	<u>9,981</u>

Continued

# CITY OF BROOK PARK, OHIO

## TOTAL – CAPITAL PROJECTS FUNDS

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures (Continued)</u>			
Lands and Buildings			
Contractual Services	34,114	34,114	-
Total General Government	<u>222,295</u>	<u>212,314</u>	<u>9,981</u>
Capital Outlay:			
Animal Control	67,139	52,530	14,609
Building Department	37,256	35,191	2,065
Civil Service	1,000	909	91
Community Development	2,000	556	1,444
Council	27,922	19,558	8,364
Finance Department	10,465	10,081	384
Fire Department	250,754	248,701	2,053
Income Tax Department	32,657	28,623	4,034
Legal Department	10,651	8,500	2,151
Land and Buildings	160,267	158,317	1,950
Mayor's Court	12,494	10,551	1,943
Mayor's Office	1,500	578	922
Mechanics	14,053	13,802	251
Parks and Playgrounds	101,033	40,357	60,676
Police Department	297,243	286,009	11,234
Public Properties	6,100	6,009	91
Public Recreation	5,000	3,300	1,700
Recreation Center	186,208	175,248	10,960
Safety Building	29,400	15,942	13,458
Safety Director	10,565	10,565	-
Sanitation Department	216,211	213,198	3,013
Service Building	89,334	84,080	5,254
Sewers, Drains and Pump Stations	60,889	55,585	5,304
Snow Removal	70,251	70,251	-
Street Lights	49,943	48,112	1,831
Street Paving and Repair	2,544,573	1,604,747	939,826
Traffic Signs	23,700	22,260	1,440
Trees and Tree Lawns	12,760	12,694	66
Total Capital Outlay	<u>4,331,368</u>	<u>3,236,254</u>	<u>1,095,114</u>
Total Expenditures	<u>6,700,377</u>	<u>5,198,003</u>	<u>1,502,374</u>
Excess of Revenues Over (Under) Expenditures	(920,349)	582,104	1,502,453

Continued

**CITY OF BROOK PARK, OHIO**

**TOTAL – CAPITAL PROJECTS FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses)</u>			
Operating Transfer – In	2,029,067	2,029,067	-
Operating Transfers – Out	(4,664,841)	(4,664,841)	-
Proceeds from Sale of Fixed Assets	<u>28,825</u>	<u>28,825</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(2,606,949)</u>	<u>(2,606,949)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,527,298)	(2,024,845)	1,502,453
Fund Balance at Beginning of Year	3,846,093	3,846,093	-
Current Year Encumbrances	<u>-</u>	<u>1,100,943</u>	<u>1,100,943</u>
Fund Balance at End of Year	\$ <u>318,795</u>	\$ <u>2,922,191</u>	\$ <u>2,603,396</u>

# **CITY OF BROOK PARK, OHIO**

## **ENTERPRISE FUNDS**

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### **Public Power Fund**

The Public Power Developmental Stage Enterprise Fund was established to account for revenues received and expenses incurred in the development of a municipal electric distribution system.

### **Energy Assistance Fund**

The Energy Assistance Fund was established to account for revenues received from Ford Motor Company for a period of five years to be reimbursed to the residents of the City.



# CITY OF BROOK PARK, OHIO

## COMBINING BALANCE SHEET – ALL ENTERPRISE FUNDS

**DECEMBER 31, 2001**

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	<u>Public Power</u>	<u>Energy Assistance</u>	<u>Total</u>
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$ <u>174,209</u>	\$ <u>-</u>	\$ <u>174,209</u>
<u>Fund Equity</u>			
Contributed Capital:			
Donated Assets	\$ 325	\$ -	\$ 325
Retained Earnings	<u>173,884</u>	<u>-</u>	<u>173,884</u>
Total Fund Equity	\$ <u>174,209</u>	\$ <u>-</u>	\$ <u>174,209</u>

## CITY OF BROOK PARK, OHIO

### COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS – ALL ENTERPRISE FUNDS

#### FOR THE YEAR ENDED DECEMBER 31, 2001

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	<u>Public Power</u>	<u>Energy Assistance</u>	<u>Total</u>
<u>Other Financing Uses</u>			
Operating Transfers – Out	\$ -	\$ (183,066)	\$ (183,066)
Net Loss	-	(183,066)	(183,066)
Retained Earnings at Beginning of Year	<u>173,884</u>	<u>183,066</u>	<u>356,950</u>
Retained Earnings at End of Year	173,884	-	173,884
Contributed Capital at End of Year	<u>325</u>	<u>-</u>	<u>325</u>
Total Retained Earnings at End of Year	\$ <u>174,209</u>	\$ <u>-</u>	\$ <u>174,209</u>

**CITY OF BROOK PARK, OHIO**

**PUBLIC POWER ENTERPRISE FUND**

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS -  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2001**

---

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenses</u>			
Municipal Power			
Contractual Services	\$ <u>174,209</u>	\$ <u>-</u>	\$ <u>174,209</u>
Excess of Revenues Over (Under) Expenses	(174,209)	-	174,209
Retained Earnings at Beginning of Year	<u>174,209</u>	<u>174,209</u>	<u>-</u>
Retained Earnings at End of Year	\$ <u><u>-</u></u>	\$ <u><u>174,209</u></u>	\$ <u><u>174,209</u></u>

**CITY OF BROOK PARK, OHIO**

**ENERGY ASSISTANCE ENTERPRISE FUND**

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
– BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2001**

---

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – Out	\$ <u>(183,066)</u>	\$ <u>(183,066)</u>	\$ <u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(183,066)	(183,066)	-
Retained Earnings at Beginning of Year	<u>183,066</u>	<u>183,066</u>	<u>-</u>
Retained Earnings at End of Year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

# CITY OF BROOK PARK, OHIO

## TOTAL – ENTERPRISE FUNDS

### SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenses</u>			
Municipal Power			
Contractual Services	\$ <u>174,209</u>	\$ <u>-</u>	\$ <u>174,209</u>
Excess of Revenues Over (Under) Expenditures	(174,209)	-	174,209
<u>Other Financing Sources (Uses)</u>			
Operating Transfers – Out	<u>(183,066)</u>	<u>(183,066)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(357,275)	(183,066)	174,209
Retained Earnings at Beginning of Year	<u>357,275</u>	<u>357,275</u>	<u>-</u>
Retained Earnings at End of Year	\$ <u><u>-</u></u>	\$ <u><u>174,209</u></u>	\$ <u><u>174,209</u></u>

**CITY OF BROOK PARK, OHIO**

COMBINING STATEMENT OF CASH FLOWS – ALL ENTERPRISE FUNDS

**FOR THE YEAR ENDED DECEMBER 31, 2001**

---

	<u>Public Power</u>	<u>Energy Assistance</u>	<u>Total</u>
<u>Increases (Decreases) in Cash and Cash Equivalents</u>			
<u>Cash Flows from Non-Capital Financing Activities</u>			
Operating Transfers – Out	\$ -	\$ (183,066)	\$ (183,066)
Net Decrease in Cash and Cash Equivalents	-	(183,066)	(183,066)
Cash and Cash Equivalents at Beginning of Year	<u>174,209</u>	<u>183,066</u>	<u>357,275</u>
Cash and Equivalents at End of Year	<u>\$ 174,209</u>	<u>\$ -</u>	<u>\$ 174,209</u>

# **CITY OF BROOK PARK, OHIO**

## **AGENCY FUNDS**

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### **Cash Bonds Held Fund**

The Cash Bonds Held Fund accounts for deposits to insure the proper repair of street openings.

### **Developers' Deposit Fund**

The Developers' Deposit Fund accounts for deposits from contractors, held by the City, to insure compliance with various City ordinances regarding development within the City.

### **Payroll Deduction Employees' Share Fund**

The Payroll Deduction Employees' Share Fund accounts for employees' payroll deductions which are to be distributed to other agencies.

### **Mayor's Court Fund**

The Mayor's Court Fund accounts for the collection and distribution of court fines and forfeitures.

### **Board of Building Standards Fund**

The Board of Building Standards Fund Accounts for the collection and distribution of State required building code fees.

**CITY OF BROOK PARK, OHIO**

COMBINING BALANCE SHEET – ALL AGENCY FUNDS

**DECEMBER 31, 2001**

---

	<u>Cash Bonds Held</u>	<u>Developers' Deposit</u>
<u>Assets</u>		
Equity in Pooled Cash and Cash Equivalents	\$ <u>15,172</u>	\$ <u>8,489</u>
<u>Liabilities</u>		
Due to Other Governments	\$ -	\$ -
Deposits Held	<u>15,172</u>	<u>8,489</u>
Total Liabilities	\$ <u>15,172</u>	\$ <u>8,489</u>



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<u>Payroll Deduction Employees' Share</u>	<u>Mayor's Court</u>	<u>Board of Building Standards</u>	<u>Total</u>
\$ <u>44,320</u>	\$ <u>34,414</u>	\$ <u>716</u>	\$ <u>103,111</u>
\$ 44,320	\$ 25,330	\$ -	\$ 69,650
<u>-</u>	<u>9,084</u>	<u>716</u>	<u>33,461</u>
\$ <u>44,320</u>	\$ <u>34,414</u>	\$ <u>716</u>	\$ <u>103,111</u>

# CITY OF BROOK PARK, OHIO

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

### FOR THE YEAR ENDED DECEMBER 31, 2001

	Balance December 31, <u>2000</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>2001</u>
<u>CASH BONDS HELD FUND</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>25,497</u>	\$ <u>2,350</u>	\$ <u>12,675</u>	\$ <u>15,172</u>
<u>Liabilities</u>				
Accounts Payable	\$ 10,000	\$ -	\$ 10,000	\$ -
Deposits Held	<u>15,497</u>	<u>2,350</u>	<u>2,675</u>	<u>15,172</u>
Total Liabilities	\$ <u>25,497</u>	\$ <u>2,350</u>	\$ <u>12,675</u>	\$ <u>15,172</u>
<u>DEVELOPER'S DEPOSIT FUND</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>8,489</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,489</u>
<u>Liabilities</u>				
Deposits Held	\$ <u>8,489</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>8,489</u>
<u>PAYROLL DEDUCTION EMPLOYEES' SHARE FUND</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>110</u>	\$ <u>44,529</u>	\$ <u>319</u>	\$ <u>44,320</u>
<u>Liabilities</u>				
Due to Other Governments	\$ <u>110</u>	\$ <u>44,529</u>	\$ <u>319</u>	\$ <u>44,320</u>
<u>MAYOR'S COURT FUND</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>38,926</u>	\$ <u>497,052</u>	\$ <u>501,564</u>	\$ <u>34,414</u>
<u>Liabilities</u>				
Due to Other Governments	\$ 26,808	\$ 412,605	\$ 414,083	\$ 25,330
Deposits Held	<u>12,118</u>	<u>84,447</u>	<u>87,481</u>	<u>9,084</u>
Total Liabilities	\$ <u>38,926</u>	\$ <u>497,052</u>	\$ <u>501,564</u>	\$ <u>34,414</u>

Continued

# CITY OF BROOK PARK, OHIO

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)

### FOR THE YEAR ENDED DECEMBER 31, 2001

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	Balance December 31, <u>2000</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>2001</u>
<u>BOARD OF BUILDING STANDARDS</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>329</u>	\$ <u>5,681</u>	\$ <u>5,294</u>	\$ <u>716</u>
<u>Liabilities</u>				
Deposits Held	\$ <u>329</u>	\$ <u>5,681</u>	\$ <u>5,294</u>	\$ <u>716</u>
<u>TOTAL – ALL AGENCY FUNDS</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ <u>73,351</u>	\$ <u>549,612</u>	\$ <u>519,852</u>	\$ <u>103,111</u>
<u>Liabilities</u>				
Accounts Payable	\$ 10,000	\$ -	\$ 10,000	\$ -
Due to Other Governments	26,918	457,134	414,402	69,650
Deposits Held	<u>36,433</u>	<u>92,478</u>	<u>95,450</u>	<u>33,461</u>
Total Liabilities	\$ <u>73,351</u>	\$ <u>549,612</u>	\$ <u>519,852</u>	\$ <u>103,111</u>

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**CITY OF BROOK PARK, OHIO**

**GENERAL FIXED ASSETS ACCOUNT GROUP**

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General Fixed Assets Account Group

To account for long-lived assets not used in the operation of proprietary funds.

# CITY OF BROOK PARK, OHIO

## SCHEDULE OF GENERAL FIXED ASSETS BY PROGRAM AND DEPARTMENT

**DECEMBER 31, 2001**

<u>PROGRAM/DEPARTMENT</u>	<u>Total</u>	<u>Lands</u>	<u>Building</u>	<u>Improvements Other Than Buildings</u>
Security of Persons and Property:				
Police Law Enforcement	\$ 1,331,950	\$ -	\$ 1,130	\$ -
Fire Department	2,058,184	94,500	131,597	43,354
Animal Control	165,234	51,140	67,054	-
Safety Director	3,773	-	-	-
Safety Building	1,154,864	138,760	833,053	-
Safety Town	25,524	-	7,465	13,064
Disaster Services	<u>47,262</u>	<u>6,000</u>	<u>-</u>	<u>-</u>
Total Security of Persons and Property	<u>4,786,791</u>	<u>290,400</u>	<u>1,040,299</u>	<u>56,418</u>
Leisure Time Activities:				
Recreation Center	2,970,906	51,140	2,610,779	2,900
Parks and Playgrounds	1,125,979	532,503	347,384	42,813
Public Recreation	<u>315,107</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Leisure Time Activities	<u>4,411,992</u>	<u>583,643</u>	<u>2,958,163</u>	<u>45,713</u>
Community Development:				
Trees and Tree Lawn	84,581	-	-	-
Building Department	<u>76,204</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Community Development	<u>160,785</u>	<u>-</u>	<u>-</u>	<u>-</u>
Utility Services:				
Service Building	2,517,377	373,073	1,608,408	-
Sanitation Department	1,117,166	-	-	-
Treatment Plant	429,091	13,514	256,389	-
Storm Sewers and Drains	<u>559,819</u>	<u>7,117</u>	<u>-</u>	<u>-</u>
Total Basic Utility Services	<u>4,623,453</u>	<u>393,704</u>	<u>1,864,797</u>	<u>-</u>

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<u>Machinery And Equipment</u>	<u>Furniture And Fixtures</u>	<u>Vehicles</u>
\$ 639,857	\$ -	\$ 690,963
497,642	-	1,291,091
14,908	3,883	28,249
2,645	1,128	-
180,591	2,460	-
4,995	-	-
<u>41,262</u>	<u>-</u>	<u>-</u>
<u>1,381,900</u>	<u>7,471</u>	<u>2,010,303</u>
251,145	22,349	32,593
123,203	80,076	-
<u>8,799</u>	<u>-</u>	<u>306,308</u>
<u>383,147</u>	<u>102,425</u>	<u>338,901</u>
57,803	-	26,778
<u>9,769</u>	<u>2,960</u>	<u>63,475</u>
<u>67,572</u>	<u>2,960</u>	<u>90,253</u>
352,933	1,793	181,170
-	-	1,117,166
126,595	-	32,593
<u>225,565</u>	<u>-</u>	<u>327,137</u>
<u>705,093</u>	<u>1,793</u>	<u>1,658,066</u>

Continued

# CITY OF BROOK PARK, OHIO

## SCHEDULE OF GENERAL FIXED ASSETS BY PROGRAM AND DEPARTMENT (CONTINUED)

**DECEMBER 31, 2001**

<u>PROGRAM/DEPARTMENT</u>	<u>Total</u>	<u>Lands</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>
Transportation:				
Street Maintenance and Repair	589,257	-	-	-
Street Cleaning	139,000	-	-	-
Sign Department	89,950	-	-	-
Snow Removal	1,004,521	-	-	-
Parks and Playgrounds	<u>44,676</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transportation	<u>1,867,404</u>	<u>-</u>	<u>-</u>	<u>-</u>
General Government:				
Council	58,538	-	-	-
Mayor's Court	13,558	-	-	-
Civil Service Commission	4,894	-	-	-
Mayor's Office	34,152	-	-	-
Human Resource	3,395	-	-	-
Legal Department	11,600	-	-	-
Finance Department	113,538	-	-	-
Tax Department	156,808	-	-	-
Lands and Buildings	8,452,258	7,749,701	439,047	12,018
Community Development	<u>17,625</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total General Government	<u>8,866,366</u>	<u>7,749,701</u>	<u>439,047</u>	<u>12,018</u>
Total General Fixed Assets	\$ <u>24,716,791</u>	\$ <u>9,017,448</u>	\$ <u>6,302,306</u>	\$ <u>114,149</u>



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<u>Machinery And Equipment</u>	<u>Furniture And Fixtures</u>	<u>Vehicles</u>
52,935	-	536,322
-	-	139,000
7,688	-	82,262
32,644	-	971,877
-	-	<u>44,676</u>
<u>93,267</u>	<u>-</u>	<u>1,774,137</u>
48,148	10,390	-
9,321	4,237	-
4,894	-	-
28,767	5,385	-
3,395	-	-
4,927	6,673	-
95,863	17,675	-
79,926	76,882	-
191,493	1,678	58,321
<u>1,641</u>	<u>-</u>	<u>15,984</u>
<u>468,375</u>	<u>122,920</u>	<u>74,305</u>
\$ <u>3,099,354</u>	\$ <u>237,569</u>	\$ <u>5,945,965</u>

## CITY OF BROOK PARK, OHIO

### SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY PROGRAM AND DEPARTMENT

#### FOR THE YEAR ENDED DECEMBER 31, 2001

<u>PROGRAM/DEPARTMENT</u>	<u>Balance at 12/31/00 Restated</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at 12/31/01</u>
<b>Security of Persons and Property:</b>				
Police Law Enforcement	\$ 1,291,540	\$ 52,701	\$ (12,291)	\$ 1,331,950
Fire Department	1,990,944	97,276	(30,036)	2,058,184
Animal Control	134,526	45,866	(15,158)	165,234
Safety Director	5,968	(2,195)	-	3,773
Safety Building	1,118,687	36,177	-	1,154,864
Safety Town	25,524	-	-	25,524
Disaster Services	<u>47,262</u>	<u>-</u>	<u>-</u>	<u>47,262</u>
Total Security of Persons and Property	<u>4,614,451</u>	<u>229,825</u>	<u>(57,485)</u>	<u>4,786,791</u>
<b>Leisure Time Activities:</b>				
Recreation Center	2,918,510	53,891	(1,495)	2,970,906
Parks and Playgrounds	1,109,654	43,448	(27,123)	1,125,979
Public Recreation	<u>310,107</u>	<u>24,549</u>	<u>(19,549)</u>	<u>315,107</u>
Total Leisure Time Activities	<u>4,338,271</u>	<u>121,888</u>	<u>(48,167)</u>	<u>4,411,992</u>
<b>Community Development:</b>				
Trees and Tree Lawn	84,581	-	-	84,581
Building Department	<u>72,976</u>	<u>3,228</u>	<u>-</u>	<u>76,204</u>
Total Community Development	<u>157,557</u>	<u>3,228</u>	<u>-</u>	<u>160,785</u>
<b>Utility Services:</b>				
Service Building	2,512,753	23,145	(18,521)	2,517,377
Sanitation Department	1,055,634	141,332	(79,800)	1,117,166
Treatment Plant	423,363	5,728	-	429,091
Storm Sewers and Drains	<u>542,148</u>	<u>17,671</u>	<u>-</u>	<u>559,819</u>
Total Basic Utility Services	<u>4,533,898</u>	<u>187,876</u>	<u>(98,321)</u>	<u>4,623,453</u>

Continued

<u>PROGRAM/DEPARTMENT</u>	<u>Balance at 12/31/00 Restated</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at 12/31/01</u>
Transportation:				
Street Maintenance & Repair	598,757	-	(9,500)	589,257
Street Cleaning	139,000	-	-	139,000
Sign Department	89,950	-	-	89,950
Snow Removal	1,004,521	-	-	1,004,521
Parks and Playgrounds	69,128	-	(24,452)	44,676
Total Transportation	<u>1,901,356</u>	<u>-</u>	<u>(33,952)</u>	<u>1,867,404</u>
General Government:				
Council	78,584	15,894	(35,940)	58,538
Mayor's Court	11,871	1,687	-	13,558
Civil Service Commission	4,894	-	-	4,894
Mayor's Office	22,898	11,254	-	34,152
Human Resource	3,395	-	-	3,395
Legal Department	10,114	1,486	-	11,600
Finance Department	54,741	58,797	-	113,538
Tax Department	136,285	34,586	(14,063)	156,808
Lands and Buildings	8,860,736	891,760	(1,300,238)	8,452,258
Community Development	15,985	1,640	-	17,625
Total General Government	<u>9,199,503</u>	<u>1,017,104</u>	<u>(1,350,241)</u>	<u>8,866,366</u>
Total General Fixed Assets	\$ <u>24,745,036</u>	\$ <u>1,559,921</u>	\$ <u>(1,588,166)</u>	\$ <u>24,716,791</u>

# CITY OF BROOK PARK, OHIO

## SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

AS OF DECEMBER 31, 2001

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### GENERAL FIXED ASSETS:

Land	\$ 9,017,448
Buildings	6,302,306
Improvements Other Than Buildings	114,149
Machinery and Equipment	3,099,354
Furniture and Fixtures	237,569
Vehicles	<u>5,945,965</u>
Total General Fixed Assets	\$ <u>24,716,791</u>

### INVESTMENTS IN GENERAL FIXED ASSETS FROM:

General Fund	\$ 8,033,642
Special Revenue Funds	32,223
Capital Projects Funds	7,998,358
Donations	8,400
General Fixed Assets Accumulated Prior to December 31, 1986	<u>8,644,168</u>
Total Investment in General Fixed Assets	\$ <u>24,716,791</u>

## **CITY OF BROOK PARK, OHIO**

### GENERAL GOVERNMENTAL EXPENDITURES BY PROGRAM – ALL GOVERNMENTAL FUND TYPES – GAAP BASIS

#### **LAST TEN YEARS**

**TABLE 1**

<u>Fiscal Year</u>	<u>Security of Persons and Property</u>	<u>Public Health</u>	<u>Leisure Time Activities</u>	<u>Community Development</u>	<u>Basic Utility Services</u>	<u>Transportation</u>	<u>General Government</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1992	\$5,449,348	\$356,623	\$1,304,930	\$445,567	\$2,179,390	\$1,548,735	\$2,810,253	\$3,151,805	\$536,438	\$17,783,089
1993	6,204,268	380,881	1,481,146	538,806	2,300,687	1,856,569	3,347,338	9,335,318	387,806	25,832,819
1994	6,692,486	405,709	1,729,340	645,814	2,492,039	1,978,309	4,295,566	3,492,567	381,663	22,113,493
1995	7,169,950	451,500	3,013,498	578,823	2,504,798	2,353,607	4,550,197	6,738,279	903,331	28,263,983
1996	6,672,289	451,417	1,740,681	618,358	2,595,549	2,592,654	4,304,361	4,127,103	1,793,593	24,896,005
1997	7,262,073	446,249	1,874,024	632,546	2,590,499	2,248,459	5,797,821	1,900,673	1,780,793	24,533,137
1998	7,045,008	416,006	1,730,140	1,027,633	2,290,909	2,124,088	8,725,781	2,260,661	1,780,308	27,400,534
1999	7,380,513	87,907	1,864,092	5,338,407	2,151,915	2,965,659	4,680,187	1,180,151	1,771,841	27,420,672
2000	7,814,646	249,197	2,083,257	9,086,412	2,347,347	1,685,505	4,186,348	2,647,853	1,759,338	31,859,903
2001	8,148,858	230,450	2,278,621	2,907,431	2,441,957	1,599,714	6,178,149	4,817,482	1,753,862	30,356,524

**CITY OF BROOK PARK, OHIO**

GENERAL GOVERNMENTAL REVENUES BY SOURCE – ALL GOVERNMENTAL FUND TYPES – GAAP BASIS

**LAST TEN YEARS**

**TABLE 2**

Fiscal Year	Property Taxes	Income Taxes	Other Local Taxes	Inter-Governmental	Charges for Services	Licenses and Permits	Fines and Forfeitures	Special Assessments	Investment Income	Other	Total
1992	\$2,238,963	\$14,249,388	\$278,745	\$1,611,440	\$379,759	\$321,167	\$238,353	\$84,401	\$166,908	\$178,793	\$19,747,917
1993	2,563,272	15,890,716	154,689	1,691,517	268,682	288,977	337,727	62,236	209,701	99,877	21,567,394
1994	2,746,512	17,367,967	282,508	1,844,190	280,548	227,554	261,460	72,397	180,787	305,712	23,569,635
1995	3,015,963	18,413,142	307,509	1,919,306	250,862	242,175	295,877	4,561	676,799	616,503	25,742,697
1996	3,154,163	16,572,422	336,336	2,252,131	258,796	277,327	171,234	38,197	509,858	866,575	24,437,039
1997	2,733,477	15,240,112	358,883	2,296,365	324,719	276,414	204,388	4,316	455,250	193,196	22,087,120
1998	2,500,251	16,199,230	398,698	2,342,767	567,046	423,115	318,339	4,002	524,987	410,584	23,689,019
1999	2,419,819	18,160,744	471,405	2,508,214	792,883	411,274	263,719	5,273	846,565	2,569,900	28,449,796
2000	2,449,696	19,903,518	485,140	2,477,455	1,554,955	388,490	319,222	3,618	881,096	485,082	28,948,272
2001	2,502,658	18,570,711	447,917	2,443,476	1,659,130	547,312	357,076	4,317	615,732	325,499	27,473,828

**CITY OF BROOK PARK, OHIO**

REAL PROPERTY TAX LEVIES AND COLLECTIONS

**LAST TEN YEARS**

**TABLE 3**

<u>Collection Year</u>	<u>Current (1) Tax Levy</u>	<u>Current (1) Collections</u>	<u>Percentage of Current Collections To Current Levy</u>	<u>Prior Year Collections</u>	<u>Total Collections</u>	<u>Percentage of Total Collections To Current Levy</u>
1992	\$1,564,312	\$1,535,229	98%	\$18,740	\$1,553,969	99%
1993	1,603,374	1,575,931	98%	18,753	1,594,684	99%
1994	1,588,306	1,535,868	97%	15,013	1,550,881	98%
1995	1,774,662	1,717,469	97%	20,226	1,737,695	98%
1996	1,754,351	1,725,468	98%	13,948	1,739,416	99%
1997	1,758,508	1,741,889	99%	66,982	1,808,871	103%
1998	1,843,108	1,784,451	97%	40,309	1,824,760	99%
1999	1,690,292	1,660,990	98%	97,942	1,758,932	104%
2000	1,859,481	1,828,985	98%	57,773	1,886,758	101%
2001	2,132,394	2,051,067	96%	49,844	2,100,911	98%

Source: Cuyahoga County Auditor

(1) State reimbursement of rollback and homestead exemptions are included

## CITY OF BROOK PARK, OHIO

### TANGIBLE PERSONAL PROPERTY TAX LEVIES AND COLLECTIONS

#### LAST TEN YEARS

**TABLE 4**

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Collections</u>	<u>Percentage Of Current Collections To Current Levy</u>	<u>Prior Year Collections</u>	<u>Total Collections</u>	<u>Percentage Of Total Collections To Current Levy</u>
1992	\$843,771	\$834,616	99%	\$27,413	\$862,029	102%
1993	855,377	844,182	99%	16,568	860,750	101%
1994	1,015,921	1,013,010	100%	12,568	1,025,578	101%
1995	1,091,318	1,090,055	100%	140,096	1,230,151	113%
1996	1,179,689	1,176,862	100%	55,354	1,232,216	104%
1997	1,058,648	1,053,557	100%	28,236	1,081,793	102%
1998	967,652	961,428	99%	66,519	1,027,947	106%
1999	774,814	765,819	99%	49,791	815,610	105%
2000	762,706	753,188	99%	8,763	761,951	100%
2001	635,316	630,494	99%	21,605	652,099	103%

Source: Cuyahoga County Auditor



**CITY OF BROOK PARK, OHIO**

ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES

**LAST TEN YEARS**

**TABLE 5**

<u>Collection Year</u>	<u>Residential/ Agricultural Real Property</u>	<u>Other Real Property</u>	<u>Public Utility Tangible</u>	<u>Tangible Personal Property</u>	<u>Total</u>	<u>Estimated True Value Real Property</u>
1992	\$180,150,290	\$113,074,210	\$22,223,140	\$146,713,358	\$462,160,998	\$837,784,286
1993	180,907,260	119,604,980	22,601,110	147,512,374	470,625,724	858,606,400
1994	181,419,250	120,160,930	22,681,330	155,523,094	479,784,604	861,657,657
1995	212,644,360	124,118,070	22,589,110	184,712,954	544,064,494	962,178,371
1996	213,911,360	123,347,310	21,062,580	198,421,460	556,742,710	963,596,200
1997	214,626,670	123,180,780	20,955,230	214,501,234	573,263,914	965,164,143
1998	237,651,020	120,981,070	20,039,900	192,481,495	571,153,485	1,024,663,114
1999	237,845,240	119,285,820	19,966,380	175,936,785	553,034,225	1,020,374,457
2000	238,021,220	132,374,750	18,632,750	172,180,824	561,209,544	1,058,274,200
2001	266,452,600	167,037,360	18,890,960	159,067,518	611,448,438	1,238,542,743

Sources: Cuyahoga County Auditor

**CITY OF BROOK PARK, OHIO**

PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUATION)

**LAST TEN YEARS**

**TABLE 6**

<u>Collection Year</u>	<u>City of Brook Park</u>			<u>Total Levy</u>	<u>Berea City School District</u>	<u>Southwest Vocational School</u>	<u>Cuyahoga County Commissioners</u>	<u>Special (2) Taxing Districts</u>	<u>Total Tax Levy</u>
	<u>General Fund</u>	<u>Special Funds(1)</u>	<u>Debt Service</u>						
1992	3.29	1.65	0.56	5.50	51.10	2.50	12.32	5.48	76.90
1993	3.37	1.65	0.48	5.50	57.00	2.50	12.32	5.48	82.80
1994	3.25	1.65	0.60	5.50	57.00	2.50	12.32	5.48	82.80
1995	3.72	1.65	0.13	5.50	57.00	2.50	12.32	5.48	82.80
1996	3.72	1.65	0.13	5.50	57.00	2.50	12.32	5.48	82.80
1997	3.72	1.65	0.13	5.50	57.00	2.50	12.32	5.48	82.80
1998	3.69	0.65	0.16	4.50	57.90	2.40	12.12	5.88	82.80
1999	3.69	0.65	0.16	4.50	58.00	2.40	10.82	5.88	81.60
2000	3.69	0.95	0.16	4.80	63.90	2.40	10.82	5.88	87.80
2001	3.85	0.95	0.00	4.80	63.80	2.40	11.72	5.88	88.60

Source: Cuyahoga County Auditor

(1) – Southwest General Hospital, Police & Firemen Pension Fund, and Tri City Senior Center

(2) – Metroparks, Port Authority, County Library, Community College

**CITY OF BROOK PARK, OHIO**

SPECIAL ASSESSMENT COLLECTIONS

**LAST TEN YEARS**

**TABLE 7**

<u>Fiscal</u> <u>Year</u>	<u>Special</u> <u>Assessment</u> <u>Current</u> <u>Tax Levy</u>	<u>Total</u> <u>Amount</u> <u>Collected</u>	<u>Total</u> <u>Amount</u> <u>Delinquent</u>	<u>Percentage</u> <u>Collected</u>
1992	\$68,102	\$66,973	\$1,129	98%
1993	68,102	61,620	6,482	90%
1994	75,692	67,085	8,607	89%
1995	4,690	4,969	-	106%
1996	4,726	4,282	488	91%
1997	5,211	4,409	3,424	85%
1998	4,282	4,051	4,032	95%
1999	4,282	5,401	5,995	126%
2000	4,282	4,282	2,768	100%
2001	6,334	6,253	3,108	99%

Source: Cuyahoga County Auditor

**CITY OF BROOK PARK, OHIO**

MUNICIPAL INCOME TAX COLLECTIONS BY SOURCE – GAAP BASIS

**LAST TEN YEARS**

**TABLE 8**

<u>Year</u>	<u>Withheld Tax</u>	<u>Individual Direct Tax</u>	<u>Business Direct Tax</u>	<u>Municipal Income Tax Collections</u>
1992	\$12,146,979	\$1,083,258	\$1,019,151	\$14,249,388
1993	13,542,477	1,169,015	1,179,224	15,890,716
1994	14,935,197	1,086,980	1,345,790	17,367,967
1995	15,038,287	1,064,861	2,309,994	18,413,142
1996	13,404,663	955,222	2,212,537	16,572,422
1997	13,127,632	972,900	1,139,580	15,240,112
1998	14,001,050	914,183	1,283,997	16,199,230
1999	15,899,371	957,531	1,303,842	18,160,744
2000	17,549,260	985,249	1,369,009	19,903,518
2001	16,435,339	1,023,869	1,111,503	18,570,711

**CITY OF BROOK PARK, OHIO**

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

**LAST TEN YEARS**

**TABLE 9**

Ratio of Net Bonded Debt	Net Bonded Net General Bonded Debt (1)	Assessed Value (2)	Population (3)	To Assessed Value	Debt Per Capita
<u>Year</u>					
1992	-	\$462,161	\$22,821	0.00%	0.00
1993	-	470,626	22,821	0.00%	0.00
1994	-	479,785	22,821	0.00%	0.00
1995	12,538,663	544,065	22,821	2.30%	549.44
1996	11,500,775	556,743	22,821	2.06%	503.96
1997	10,558,959	573,264	22,821	1.84%	462.69
1998	9,492,284	571,153	22,821	1.66%	415.95
1999	8,302,721	553,034	22,821	1.50%	363.82
2000	7,019,728	561,210	21,218	1.25%	330.84
2001	5,700,453	611,448	21,218	0.93%	268.66

- (1) Net general bonded debt equals the amount of general obligation bonds payable from property taxes minus the debt service fund balance available to pay general obligation debt
- (2) Shown in thousands of dollars
- (3) Source: U.S. Census Bureau

**CITY OF BROOK PARK, OHIO**

LEGAL DEBT MARGIN

**DECEMBER 31, 2001**

**TABLE 10**

Total Assessed Valuation		\$ <u>611,448,438</u>
Overall Debt Limitation – 10.5% of Assessed Valuation		\$ <u>64,202,086</u>
Gross Indebtedness	\$ 6,273,000	
Less: Debt Outside Limitation	<u>6,273,000</u>	
Debt Within 10.5% Limitation	-	
Less: Amount Available in Debt Service Funds	<u>404,547</u>	
Net Debt Within 10.5% Limitation		\$ <u>-</u>
Legal Debt Margin Within 10.5% Limitation		\$ <u>64,202,086</u>
*****		
Unvoted Debt Limitation – 5.5% of Assessed Valuation		\$ <u>33,629,664</u>
Gross Indebtedness Authorized by Council	\$ 6,273,000	
Less: Debt Outside Limitation	<u>6,273,000</u>	
Debt Within 5.5% Limitation	-	
Less: Amount Available in Debt Service Funds	<u>404,547</u>	
Net Debt Within 5.5% Limitation		\$ <u>-</u>
Legal Debt Margin Within 5.5% Limitation		\$ <u>33,629,664</u>

**CITY OF BROOK PARK, OHIO**

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

**DECEMBER 31, 2001**

**TABLE 11**

<u>Jurisdiction</u>	<u>Net Debt Outstanding (1)</u>	(2) <u>Percentage Applicable To City of Brook Park</u>	<u>Amount Applicable to City of Brook Park</u>
City of Brook Park	\$ 5,868,453	100.00%	\$ 5,868,453
Berea City School District	11,715,000	38.46%	4,505,589
Cuyahoga County	216,544,636	1.98%	4,287,584
Regional Transit Authority	123,915,000	1.98%	<u>2,453,517</u>
Total			\$ <u><u>17,115,143</u></u>

Source: Cuyahoga County Auditor

(1) Net debt outstanding equals the amount of general obligation bonds payable from property taxes minus the available debt service fund balance.

(2) Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

**CITY OF BROOK PARK, OHIO**

**RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES -  
GAAP BASIS  
LAST TEN YEARS**

**TABLE 12**

<u>Debt Service on General Obligation Year</u>	<u>General (1) Governmental Bonded Debt</u>	<u>Expenditures</u>	<u>Ratio</u>
1992	\$ 41,000	\$ 17,783,089	.23
1993	41,000	25,832,218	.16
1994	42,000	22,113,493	.19
1995	42,000	28,263,983	.15
1996	1,057,000	24,896,005	4.25
1997	1,107,000	24,533,137	4.51
1998	1,162,000	27,400,534	4.24
1999	1,222,000	27,420,672	4.46
2000	1,292,000	31,859,903	4.05
2001	1,357,000	30,356,524	4.47

Sources:

(1) Includes general, special revenue, debt service and capital projects fund types



**CITY OF BROOK PARK, OHIO**

DEMOGRAPHIC STATISTICS

**DECEMBER 31, 2001**

**TABLE 13**

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<u>Year</u>	<u>(1) Population</u>	<u>School (2) Enrollment</u>
1992	22,821	7,760
1993	22,821	7,903
1994	22,821	7,883
1995	22,821	8,241
1996	22,821	8,040
1997	22,821	7,901
1998	22,821	7,927
1999	22,821	7,980
2000	21,218	7,891
2001	21,218	7,820

Sources:

- (1) U.S. Bureau of Census
- (2) Berea City School District

**CITY OF BROOK PARK, OHIO**

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS

**LAST TEN YEARS**

**TABLE 14**

<u>Year</u>	<u>Estimated True Value Real Property</u>	<u>Residential Construction Value (1)</u>	<u>Commercial Construction Value (1)</u>	<u>Industrial Construction Value (1)</u>	<u>Domestic Bank Deposits In County (2)</u>
1992	\$514,715,114	\$6,711,649	\$2,013,777	\$52,573,679	\$19,379,280
1993	516,877,885	5,996,495	2,807,475	3,299,406	21,009,421
1994	518,340,714	5,454,767	1,233,774	2,878,700	20,885,453
1995	607,555,314	3,585,574	414,700	1,656,385	22,694,304
1996	611,175,314	2,193,343	410,000	1,629,857	27,068,211
1997	613,219,057	2,076,143	1,673,514	178,000	53,941,971
1998	679,002,914	914,885	1,200,371	252,343	58,904,596
1999	679,557,829	535,620	2,581,750	2,406,830	57,816,942
2000	680,060,629	790,690	4,186,780	2,207,890	61,942,764
2001	761,293,143	1,016,542	275,600	2,366,628	63,893,769

(1) Cuyahoga County Auditor

(2) Federal Reserve Bank of Cleveland shown in thousands of dollars

**CITY OF BROOK PARK, OHIO**

PRINCIPAL TAXPAYERS – REAL PROPERTY (EXCLUDING PUBLIC UTILITIES)

**DECEMBER 31, 2001**

**TABLE 15**

<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assesed Real Property</u>	<u>Percentage Of Total Assessed Valuation</u>
Ford Motor Co.	\$ 30,069,700	7.15%	5.03%
City of Cleveland	11,545,420	2.75	2.04
Tech Park Limited Partnership	9,674,950	2.30	1.71
MWP Company	7,353,470	1.75	1.30
Eastland Properties Association Limited Partnership	3,668,280	0.87	0.65
Deborah Salzberg Succ. Trs.	3,017,670	0.72	0.53
Foseco, Inc.	2,291,630	0.55	0.41
Fairfield Inn by Marriott	1,765,580	0.42	0.31
AAA Apartments	1,715,600	0.41	0.30
Sandelman Sanford & Susan Trs.	<u>1,710,240</u>	<u>0.41</u>	<u>0.30</u>
	\$ <u>72,812,540</u>	<u>17.33%</u>	<u>12.58%</u>
Total Real Property Assessed Valuation	\$ <u>433,489,960</u>		

Source: Cuyahoga County Auditor  
(1) Excludes Public Utilities

**CITY OF BROOK PARK, OHIO**

PRINCIPAL TAXPAYERS – PERSONAL PROPERTY (EXCLUDING PUBLIC UTILITIES)

**DECEMBER 31, 2001**

**TABLE 16**

<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assessed Personal Property</u>	<u>Percentage Of Total Assessed Valuation</u>
Ford Motor Company	\$ 66,111,410	49.96%	11.66%
Marc Glassman, Inc.	9,528,140	7.20	1.68
IBM Credit Corp.	2,937,220	2.22	0.52
GSS Inc.	2,935,380	2.22	0.52
Hawk Corp.	2,753,070	2.08	0.48
Foseco, Inc.	2,310,540	1.75	0.41
Metro Toyota, Inc.	2,064,440	1.56	0.36
Engelhard Corp.	1,919,170	1.45	0.34
Sams East, Inc.	1,820,030	1.37	0.32
Bettcher Manufacturing, LLC	<u>1,292,640</u>	<u>0.98</u>	<u>0.23</u>
	\$ <u>93,672,040</u>	<u>70.79%</u>	<u>16.52%</u>
Total Personal Property Assessed Valuation	\$ <u>159,067,518</u>		

Source: Cuyahoga County Auditor

**CITY OF BROOK PARK, OHIO**

PRINCIPAL TAXPAYERS – PUBLIC UTILITY PROPERTY

**DECEMBER 31, 2001**

**TABLE 17**

<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percentage Of Total Public Utility Property</u>	<u>Percentage Of Total Assessed Valuation</u>
Cleveland Electric Illuminating Company	\$ 7,428,520	51.68%	1.31%
The Ohio Bell Telephone Company	3,542,190	24.65	0.62
The East Ohio Gas Company	<u>657,450</u>	<u>4.57</u>	<u>0.16</u>
	\$ <u>11,628,160</u>	<u>80.90%</u>	<u>2.09%</u>
Total Public Utility Property Assessed Valuation	\$ <u>18,890,960</u>		

Source: Cuyahoga County Auditor

# CITY OF BROOK PARK, OHIO

## MISCELLANEOUS STATISTICS

**DECEMBER 31, 2001**

**TABLE 18**

Date of Incorporation	January 4, 1961		
Effective Date of Charter	January 1, 1967	Education: Berea City School District:	
Form of Government	Mayor/Council	Elementary Schools (including Berea Children's Home)	7
		Middle Schools	2
Area:	8.8 sq. miles	High Schools	2
Miles to Streets:		Vocational Schools	1
State Routes	12.5 miles	Number of Classrooms	521
County Routes	13.5 miles	Number of Teachers	492
City Streets	46.0 miles	2001 Student Enrollment	7,820
Number of Street Lights	2,565		
Fire Protection:		Recreation and Culture:	
Number of Stations	3	Number of Parks	7
Number of Firemen and Officers	40	Number of Playgrounds	8
		Swimming Pools	2
Police Protection:		Diving Tanks	1
Number of Stations	1	Recreation Centers	1
Number of Policemen and Officers	42	Public Libraries	1
City Employees:		Number of Traffic Lights	49
Number of Full Time Employees	203		
Number of Part Time Employees	138	Public Transportation: Cuyahoga Regional Transit Authority	
Municipal Water Department	Served by the City of Cleveland		

# **City of Brook Park, Ohio**

**DECEMBER 31, 2001**

**CITY OF BROOK PARK, OHIO**

**FOR THE YEAR ENDED DECEMBER 31, 2001**

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the City Council  
Brook Park, Ohio

We have audited the financial statements of the City of Brook Park, Ohio, as of and for the year ended December 31, 2001, wherein we noted that the City reclassified certain assets to the General, Special Revenue, and Capital Projects Fund Types, and have issued our report thereon dated March 22, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Brook Park's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Brook Park's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control which might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Members of the City Council  
City of Brook Park, Ohio

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This report is intended solely for the information and use of City Council, Finance Committee, Management, and the Auditor of State's Office, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script, appearing to read "C. J. C. & C. J. C.", positioned centrally below the disclaimer text.

Cleveland, Ohio  
March 22, 2002

**CITY OF BROOK PARK, OHIO**

**SCHEDULE OF FINDINGS**

**DECEMBER 31, 2001**

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1. SUMMARY OF AUDITOR'S RESULTS

(d)(I)(i)	Type of Financial Statement Opinion	Unqualified
(d)(I)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(I)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(I)(iii)	Was there any material reported noncompliance at the financial statement level (GAGAS)?	No

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. OTHER FINDINGS

None.

**CITY OF BROOK PARK, OHIO**

**SCHEDULE OF PRIOR AUDIT FINDINGS**

**DECEMBER 31, 2001**

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None.

**CITY OF BROOK PARK, OHIO  
6161 ENGLE ROAD  
BROOK PARK, OHIO 44142  
(216) 433-1300**

**Response To Findings Associated With Audit Conducted  
In Accordance With *Government Auditing Standards*  
For The Year Ended December 31, 2001**

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Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
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Not  
applicable





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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P.O. Box 1140  
Columbus, Ohio 43216-1140

Telephone 614-466-4514  
800-282-0370

Facsimile 614-466-4490

**CITY OF BROOK PARK**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JUNE 27, 2002**