

**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2001**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

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**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

<u>PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>RECEIPTS</u>	<u>EXPENDITURES</u>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
Passed through State				
Department of Education				
School Breakfast Program	10.553	043802 05-PU 99 043802 05-PU 00 043802 05-PU 01	\$170,915 936,671 <u>2,323,342</u>	\$170,915 936,671 <u>2,323,342</u>
Total School Breakfast Program			3,430,928	3,430,928
Commodity Distribution	10.550	NA	1,193,061	1,122,614
National School Lunch Program	10.555	043802 LL-P1 00 043802 LL-P4 00 043802 LL-P1 01 043802 LL-P4 01	2,482,068 412,540 6,670,936 <u>1,099,367</u>	2,482,068 412,540 6,670,936 <u>1,099,367</u>
Total National School Lunch Program			10,664,911	10,664,911
Child and Adult Care Food Program	10.558	NA	44,688	44,688
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE- Nutrition Cluster</b>			<u>15,333,588</u>	<u>15,263,142</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>				
Passed through State				
Department of Education				
Adult Education	84.002	043802 AB-S1 01 043802 AB-S1 00	509,411 <u>32,648</u>	859,869 <u>74,278</u>
Total Adult Education			542,059	934,147
<b>Title 1 Cluster:</b>				
Title 1 Grants to Local Educational Agencies	84.010	043802 C1-S1-00 043802 C1-S1-99 C 043802 C1-S1-01 043802 C1-SD-01 043802 RF-S1-99 043802 RF-S1-00 043802 RF-S1-99 043802 C1-SD-00 043802 C1-SS-99	4,186,627 0 12,159,114 23,740 0 0 0 0 <u>30,050</u>	5,858,031 2,198,330 9,907,228 21,357 62,802 56,510 133,062 12,984 <u>26,255</u>
Total Title 1 Grants to Local Educational Agencies			16,399,531	18,276,558
Title 1 Accountability Grants	84.348	043802 AK-S1 01	352,186	182,274
Total Title 1 Cluster			<u>16,751,717</u>	<u>18,458,833</u>
<b>Special Education Cluster:</b>				
Special Education Grants to States Title VIB	84.027	043802 6B-SF 01 043802 6B-SF 00 316400416 043802 6B-SX 00 P	4,421,884 1,440,008 25,000 <u>0</u>	4,456,667 812,335 0 <u>9,766</u>
Total Special Education Grants to States Title VIB			5,886,892	5,278,768
Special Education Preschool Grant	84.173	043802 PG-S1 00P 043802 PG-SC 00P 043802 PG-S1 01P	82,447 4,022 <u>188,341</u>	32,051 0 <u>178,641</u>
Total Special Education Preschool Grants			274,810	210,692
Total Special Education Cluster			<u>6,161,702</u>	<u>5,489,460</u>
Vocational Education Basic Grants to States	84.048	043802 20-A4 00 043802 20-C1 00 316400416 316400416 316400416 316400416 316400416 316400416 043802 20-C2 00	1,500 78,195 0 0 0 1,472,778 156,531 20,000 <u>25,370</u>	1,316 680,474 7,699 17,807 28,604 1,112,983 149,407 11,472 <u>11,836</u>
Total Vocational Education Basic Grants To States			1,754,373	2,021,596

**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001  
(Continued)**

PROGRAM NAME	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	RECEIPTS	EXPENDITURES
Immigrant Education Grant	84.162	043802 EI-S1 00	18,218	92,786
		043802 EI-S1 99	0	434
		043802 EI-S1 01	154,510	119,261
Total Immigrant Education Grant			172,728	212,482
Safe and Drug-Free Schools and Communities	84.186	043802 DR-S1 01	443,341	393,154
		043802 DR-S1 00	231,075	107,353
		043802 DR-S1 99C	0	44,878
		043802 DR-S1 99C	0	260,042
Total Safe and Drug-Free Schools and Communities State Grants			674,416	805,428
Education for Homeless Children and Youth	84.196	043802 HC-S1-01	133,902	127,383
		043802 HC-S1-99C	0	30,605
		043802 HC-S1-00	0	43,526
Total Education for Homeless Children and Youth			133,902	201,513
Fund for the Improvement of Education	84.215	043802 PI-S1 00	0	10,123
		043802 P1-S1 01	10,938	6,123
Total Fund for the Improvement of Education			10,938	16,245
Goals 2000 State and Local Education Systemic Improvement	84.276	043802 G2-S6 01	16,406	12,110
		043802 G2-S2 00	45,000	2,000
		043802 G2-S1 01	134,843	105,666
		043802 G2-S4 99	21,241	49,848
		043802 G2-S1 99P	104,554	0
		043802 G2-SV 01	30,000	19,883
			0	24,566
		043802 G2-S2 01	52,100	0
		043802 G2-S1 00	213,750	45,764
		043802 G2-S8 00	0	231
Total Goals 2000 State and Local Education Systemic Improvement			617,894	260,068
Eisenhower Professional Development State Grant	84.281	043802 MS-S1 00	60,000	68,929
		043802 MS-S1 99C	0	204,695
		043802 MS-S1 01	293,031	211,681
Total Eisenhower Professional Development State Grant			353,031	485,306
Innovative Education Program Strategies	84.298	043802 C2-S1 00	177,728	229,319
		043802 C2-S1 99	39,424	72
		043802 C2-S1 99C	352,548	320,303
		043802 C2-S1 01	274,411	156,813
Total Innovative Education Program Strategies			844,111	706,507
Even Start Statewide Family Literacy Program	84.314	043802 FV-S1 00	7,000	3,786
Technology Literacy Challenge Fund Grants	84.318	316400416	0	3,246
		316400416	0	2,802
		316400416	197,519	197,539
		316400416	0	21,227
		316400416	0	20,367
Total Technology Literacy Challenge Fund Grants			197,519	245,180
Comprehensive School Reform Demonstration	84.332	043802 RF-S1 00	10,000	12,167
		043802 RF-S1 00	10,000	41,871
		043802 RI-S1 00	43,750	42,010
		043802 RI-S1 00	43,750	48,357
		043802 RI-S1 00	10,000	9,337
		043802 RI-S1 00	43,750	42,443
		043802 RI-S1 00	10,000	7,745
		043802 RI-S1 00	0	4,898
		043802 RI-S1 00	30,000	34,694
		043802 RI-S1 00	0	46,379
		043802 RI-S1 00	13,750	26,583
		043802 RI-S1 00	10,000	8,193
Total Comprehensive School Reform Demonstration			225,000	324,677

**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001  
(Continued)**

<u>PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>RECEIPTS</u>	<u>EXPENDITURES</u>
Reading Excellence	84.338	043802 RN-S2 00	44,620	866
		043802-RF-S1 00	389,324	225,813
Total Reading Excellence			433,944	226,678
Class Size Reduction	84.340	043802 CR-S1 01	991,275	831,971
		043802 CR-S1 00	2,106,276	1,700,695
Total Class Size Reduction			3,097,551	2,532,666
Direct From Federal Government:				
Federal Pell Grant Program	84.063	NA	132,924	132,924
Indian Education Grants to Local Educational Agencies	84.060	NA	3,702	1,470
Safe and Drug-Free Schools and Communities	84.184	NA	2,000,000	1,809,553
21st Century Community Learning Centers	84.287	NA	0	126,309
			446,055	450,356
			368,372	354,201
Total 21st Century Community Learning Centers			814,427	930,866
Total U.S. DEPARTMENT OF EDUCATION			<u>34,928,938</u>	<u>35,799,385</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through Ohio Department of Education				
Refugee and Entrant Discretionary Grants	93.576	043802 RI-S1 00	51,357	142,664
		043802 RI-S1 01	157,770	0
Total Refugee and Entrant Discretionary Grants			209,127	142,664
Passed through State Department of Mental Retardation				
Medical Assistance Program Medicaid Title XIX	93.778	NA	2,343,989	2,343,989
Direct From Federal Government				
Head Start	93.600	NA	0	46,782
			0	110
Total Head Start			0	46,892
Total U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>2,553,116</u>	<u>2,533,545</u>
<b>CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</b>				
Passed through Ohio Department of Education				
Learn and Serve America School and Community Based	94.004	043802 SV-SP 00	50,000	185
			0	3,158
Total CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			50,000	3,343
NATIONAL SCIENCE FOUNDATION				
Direct From Federal Government				
Education and Human Resources	47.076	NA	1,080	6,027
			1,479,809	1,472,481
			970,191	2,388
Total NATIONAL SCIENCE FOUNDATION			2,451,080	1,480,896
GRAND TOTAL			<u>\$55,316,722</u>	<u>\$55,080,310</u>

**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FISCAL YEAR ENDED JUNE 30, 2001**

**NOTE A--SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B--FOOD DISTRIBUTION**

Non-monetary assistance, such as commodities received from the U.S. Department of Agriculture, is reported in the Schedule at the assessed value provided by the federal agency. Cash receipts from the U.S. Department of Agriculture are commingled with State grants.

**NOTE C -- MATCHING REQUIREMENTS**

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

**NOTE D – RECEIPTS**

Negative receipts represent federal monies returned to the State Department of Education.





**STATE OF OHIO  
OFFICE OF THE AUDITOR**

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

Board of Education  
Columbus City School District  
Franklin County  
270 East State Street  
Columbus, Ohio 43215

We have audited the general-purpose financial statements of Columbus City School District, Franklin County, Ohio, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated December 19, 2001, wherein we noted the District adopted Governmental Accounting Standards Board Statements No. 33 and 36. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Governmental Accounting Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 19, 2001.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings as items 2001-10625-001 through 2001-10625-004.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 2001-10625-001 and 2001-10625-003 to be material weaknesses. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 19, 2001.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**JIM PETRO**  
Auditor of State

December 19, 2001



STATE OF OHIO  
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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES**

Board of Education  
Columbus City School District  
Franklin County  
270 East State Street  
Columbus, Ohio 43215

### **Compliance**

We have audited the compliance of Columbus City School District, Franklin County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001. We noted certain instances of noncompliance that do not require inclusion in this report that we have reported to management of the District in a separate letter dated December 19, 2001.

### **Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material affect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgement, could adversely affect the District's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying schedule of findings as item 2001-10625-005.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider item 2001-10625-005, the reportable condition described above, to be a material weakness.

#### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2001, and have issued our report thereon dated December 19, 2001, wherein we noted the District adopted Governmental Accounting Standards Board Statements No. 33 and 36. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by *OMB Circular A-133* and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**JIM PETRO**  
Auditor of State

December 19, 2001

COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY

SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 SECTION 505  
JUNE 30, 2001

1. SUMMARY OF AUDITOR'S RESULTS		
(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	Yes
(d)(1)(iv)	Were there any other reportable internal controls weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under section 510?	Yes
(d)(1)(vii)	Major Programs (list):	<p><b>Nutrition Cluster:</b> Food Distribution, CFDA #10.550; School Breakfast Program, CFDA #10.553; National School Lunch Program, CFDA #10.555</p> <p>Title I, CFDA #84.010</p> <p><b>Special Education Cluster:</b> Special Education, CFDA #84.027; Special Education - Preschool, CFDA #84.173</p> <p>Vocational Education, CFDA #84.048</p> <p>Safe and Drug-Free Schools and Communities, CFDA #84.184</p> <p>Class Size Reduction Subsidy, CFDA #84.340</p> <p>Title XIX, Medicaid, CFDA #93.778</p>
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: >=\$1,652,409 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 SECTION 505  
JUNE 30, 2001**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE  
REPORTED IN ACCORDANCE WITH GAGAS**

**Finding Number**

**2001-10625-001**

**Payroll Transactions - Integrity of Standing Data**

Due to the large size, complexity and frequency of its payroll, the District has several payroll clerks with access and the ability to update the standing data in payroll master files. There is no electronic interface between the payroll and personnel systems and consequently most of the updates to standing data in payroll master files require manual input which is prone to error. Additionally, payroll clerks have the ability to alter payroll standing master data files without management's approval. Management maintains a report for monitoring changes to payroll system standing data; however, there is no documented evidence management personnel review the report to ensure that only authorized clerks are making changes to standing data master files and that the changes are properly authorized and supported by documentary evidence.

Payroll transactions, which constitute the largest source of the District's expenditures, are dependent on the standing data maintained in the master file to ensure payroll expenditures are posted to the proper fund. As a result, the District should establish strong internal controls to insure the integrity of standing payroll master files.

Without these controls, unauthorized changes to standing master file data may occur without management's knowledge that may lead to inaccurate payroll expenditures and potential financial statement errors.

To strengthen controls, we recommend the following:

1. Ideally payroll and personnel systems should electronically interface so that manual input occurs only once. This will enhance the integrity of the payroll system and minimize the errors inherent in manual input.
2. The District should require that supervisors review payroll clerks' input to ensure that only authorized clerks are making changes to standing data in payroll master files and that all changes are properly authorized and supported by documentary evidence.

**Finding Number**

**2001-10625-002**

**Segregation of Duties**

Proper segregation of duties should exist between data processing (DP) and accounting personnel. To do this DP personnel should be responsible for maintaining the computer system and should have limited involvement in the entering of financial data. When circumstances arise, which require DP personnel to add, modify, or delete financial transactions management should oversee the process.

The Treasurer's Office has two DP employees charged with maintaining the computer system on which the District runs their major financial applications: Uniform School Accounting System (USAS) and Uniform Staff Payroll System (USPS).

**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 SECTION 505  
JUNE 30, 2001  
(Continued)**

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)</b>
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<b>Finding Number</b>
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<b>2001-10625-002 (Continued)</b>
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As part of their normal job functions, both DP employees have been assigned the SYSMAN identifier, which gives them "system manager" capabilities within the USAS and the USPS applications. This means that they can change transactions directly and/or edit data outside the normal USAS and USPS transaction processes. This function is intended for emergencies only, when it is beyond the ability of normal users to correct a problem within either of the applications.

Examination of the USAS Audit Report indicated the DP Supervisor initially entered all of fringe benefit expenditures for fiscal year 2001. This was approximately 21% of the total accounting transactions for fiscal year 2001. This number indicates the DP Supervisor is being called upon to enter financial transactions regularly. Because of his SYSMAN capabilities there is an increased risk that transactions were entered, edited, or deleted without supporting documentation or management's approval.

We recommend that DP personnel should have limited involvement in the posting, modifying, or deleting of financial data. When DP personnel are required to enter financial transactions, management should regularly review and reconcile this data to help ensure it was entered properly. In addition, management should periodically review the USAS and USPS Audit Reports to verify proper authorization for transactions.

<b>Finding Number</b>
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<b>2001-10625-003</b>
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**Student Activities**

Cash receipts for student activities are often a source of concern for Districts. Recognizing the risk associated with these forms of collection, the Board adopted Policy #5156, Elementary, Middle and High School Activities, November 5, 1985. This policy requires all fund-raising activities conducted for a school, or through a club, class, athletic team or organization connected with the school to be approved by the principal, documented on the Board adopted form Application for Fund-Raising Project, and filed with the building principal prior to the fund raiser commencement. All receipts and disbursements relative to the activity must be processed through the Student Activity fund of the District, and a final accounting of the fund-raisers' financial activity must be documented on the Financial Report-Student Activities Fund-Raiser Project form. The Treasurer is to establish accounting procedures governing fund-raising activities and to collect debts from students.

The Board policy is not being followed on a consistent basis. Applications for Fund Raising Projects were not properly completed and computed for the estimated amount of the fund raiser in 34 out of 53 cases tested. Also, in 37 of 53 instances, the Financial Reports of Fund Raising Projects were not properly completed, designating the amount of the deposit per pay in and duplicate deposit slip on the deposit date at the end of the fund raiser or was not reconciled to the Applications for Fund Raising Projects, and in 58 out of 60 fund-raisers tested, no supporting documentation was maintained.

We recommend that the District ensure current established Board policies are being followed in regard to student activities.

**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 SECTION 505  
JUNE 30, 2001  
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)**

<b>Finding Number</b>	<b>2001-10625-004</b>
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**Fixed Assets**

The District's procedures over fixed asset tracking are not being followed on a consistent basis. Disposal forms are not being completed each time a fixed asset is sold or disposed. New equipment (especially computers) are not always tagged and accounted for at the time of delivery. In several instances, equipment deliveries to schools were accepted without verifying the actual number received. An annual physical inventory was taken at fiscal year end; however, variances were not investigated or reconciled to the master fixed asset listing. Asset tracking forms are used by various departments of the District; however, they are not always filed to ensure an accurate master fixed asset listing.

Lack of disposal forms and improper tracking of fixed assets could result in the loss, misappropriation, theft, or diversion of District assets and could result in noncompliance with requirements of federal grants without management's knowledge.

We recommend the District ensure procedures over the fixed asset tracking system are being followed to ensure monitoring and to ensure an accurate master fixed asset listing is maintained, by location, additions, deletions, and retirements for all District assets.

**3. FINDING AND QUESTIONED COST FOR FEDERAL AWARDS**

<b>Finding Number</b>	<b>2001-10625-005</b>
-----------------------	-----------------------

<b>CFDA Title and Number</b>	<b>Nutrition Cluster, #10.553, #10.555, #10.550; Title 1, #84.010; Special Education Cluster, #84.027 and #84.173; Vocational Education, #84.048; Safe and Drug-Free Schools and Communities, #84.184; Class Size Reduction Subsidy, #84.340; and Title XIX Medicaid, #93.778</b>
<b>Federal Award Number / Year</b>	<b>043802-03-PU 00/01/99;04-PU 00/01;05PU 00/01 043802-C1-S1-00/01;SD-97/98;SD-00/01:SS-00 043802-6B-SF 00/01:SX 00:PG-S1 01 043802-20-A4 00:C1 99/00:C2 00/01</b>
<b>Federal Agency</b>	<b>U. S. Department of Agriculture; U. S. Department of Education;</b>
<b>Pass-Through Agency</b>	<b>Ohio Department of Education</b>

**Payroll Transactions**

See Finding Related to the Financial Statements Required to be Reported Under GAGAS number 2001-10625-001. This finding is also required to be reported under OMB Circular A-133 §.505(d)(3).



**COLUMBUS CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**STATUS OF PRIOR YEAR AUDIT FINDINGS  
JUNE 30, 2001**

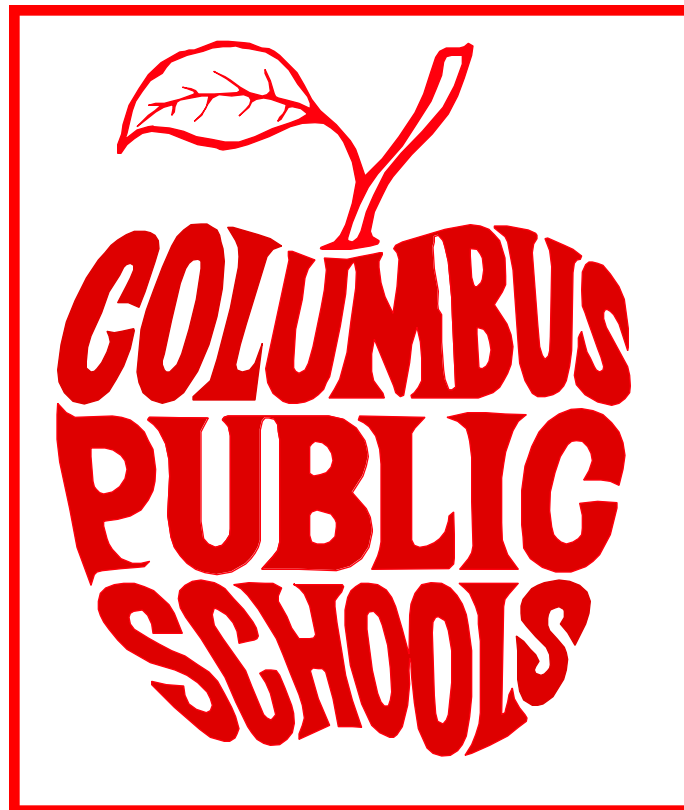
<b><i>Finding Number</i></b>	<b><i>Finding Summary</i></b>	<b><i>Fully Corrected?</i></b>	<b><i>Not Corrected/Explanation</i></b>
2000-10625-001	The District has no electronic interfacing between the payroll and personnel systems.	Not Corrected	The District is exploring the possibility of a new software package, ERC, which would be implemented for FY2004.
2000-10625-002	The District had seven users who had system manager capabilities within USAS and USPS applications.	Partially Corrected	The District currently has two users.
2000-10625-003	District has not implemented the student activities policy adopted by the Board of Education.	Partially Corrected	The District is currently conducting meetings at the schools to inform advisors of the student activities policy.
2000-10625-004	Same as 2000-10625-001 above.	Not Corrected	Same as 2000-10625-001 above.
2000-10625-005	Questioned costs on the Title I Program for charging two ineligible employees.	Corrected	
2000-10625-006	Questioned costs on the Title I Program for noncompliance with the 35% requirement.	Corrected	
2000-10625-007	Questioned costs on the Title I program for incorrect ranking of Title I schools, resulting in expenditures in excess of their true allocations.	Corrected	



# **COLUMBUS CITY SCHOOL DISTRICT**

**270 EAST STATE STREET**

**COLUMBUS, OHIO 43215-4399**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2001**



**Comprehensive Annual Financial Report  
of the  
Columbus City School District**

**270 East State Street**

**Columbus, Ohio 43215**

**Fiscal Year Ended June 30, 2001**

**Prepared by  
Treasurer's Office  
Jerry Buccilla  
Treasurer**

Columbus City School District  
Board of Education  
2000-2001



Stephanie Hightower  
President



Karen Schwarzwalder  
Vice President



Jeff Cabot



David Dobos



Andrew Ginther



Loretta Heard



William Moss



Marvenia Bosley  
Interim Superintendent



Jerry Buccilla  
Treasurer

**COLUMBUS CITY SCHOOL DISTRICT**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

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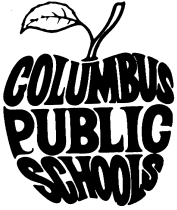
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# **INTRODUCTORY SECTION**





## Columbus Public Schools

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270 East State Street - Columbus, Ohio 43215 - Ph. (614) 365-6400 - Fax (614) 365-5628

December 19, 2001

Board of Education Members and Citizens  
Columbus City School District

Dear Board Members and Citizens:

The Comprehensive Annual Financial Report (CAFR) of the Columbus City School District (District) for the fiscal year ended June 30, 2001 is hereby submitted. This report was prepared by the Treasurer's Office, and includes the report of the independent auditor, Jim Petro, Auditor of State. Responsibility for both the accuracy of the data presented and the completeness and fairness of this presentation, including financial statements, supporting schedules and statistical tables, lies with the management of the District, specifically the Treasurer's Office. The management of the District represents that the accounting system and the budgetary and internal accounting controls of the District provide reasonable assurance that the District's assets are safeguarded against material loss and that financial records are reliable for preparing financial statements and maintaining accountability for assets. All disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes the transmittal letter, the District's organizational chart and a list of Board members and other officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the report of the independent auditor on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. This report will be available on the District's website. The Internet address is <http://www.columbus.k12.oh.us>.

The District is required to undergo an annual single audit in conformity with the provisions of U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

The Columbus City School District does not discriminate because of race, color, national origin, religion, sex or handicap with regard to admission, access, treatment or employment. This policy is applicable in all district programs and activities.

## GENERAL INFORMATION CONCERNING THE BOARD AND THE DISTRICT

### The Board and Administration

The Board of Education of the Columbus City School District (Board) is a body both politic and corporate charged with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by the general laws of the State (Ohio Revised Code). The Board is comprised of seven members who are elected for overlapping four-year terms. The Board members during the year ended June 30, 2001 were:

	<u>Date Current Term Commenced</u>	<u>Present Term Expires</u>
Stephanie Hightower, President	01/01/00	12/31/03
Karen Schwarzwaldner, Vice President	01/01/00	12/31/03
Jeff Cabot *	03/12/01	12/31/01
David A. Dobos	01/01/98	12/31/01
Andrew Ginther **	04/03/01	12/31/01
Mark Hatch **	01/01/98	12/31/01
Loretta Heard	01/01/98	12/31/01
Bill Moss	01/01/00	12/31/03
Robert Teater *	01/01/00	01/01/03

\* Robert Teater resigned effective February 28, 2001. Jeff Cabot was chosen to fill his seat.

\*\* Mark Hatch resigned effective March 19, 2001. Andrew Ginther was chosen to fill his seat.

The Superintendent of Schools (Superintendent), appointed by the Board for a maximum term of five years, is the executive officer of the District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing such other duties as determined by the Board. Dr. Rosa A. Smith had served as superintendent of the Columbus City School District since September 28, 1997. Dr. Rosa Smith resigned the superintendency effective May 31, 2001. Dr. Marvenia Bosley was named Interim Superintendent. Dr. Gene Harris was appointed Superintendent on June 11, 2001, and began her term on July 18, 2001. Prior to the superintendency, Dr. Gene Harris was Deputy Superintendent of Business and Operations.

### The District and Its Facilities

This report of the District includes all funds, account groups, organizations, activities and functions of the District. The District presently does not have any component units for which the District is financially accountable or that are fiscally dependent on the District. The District covers approximately 120 square miles. According to estimates prepared by the Bureau of the Census, the city of Columbus population is 711,470.

### The District and Its Facilities - Continued

The School District's students are enrolled in 90 regular elementary schools (32,533 students enrolled in grades kindergarten through 5 and 1,316 students enrolled in three K through 8 schools), 25 middle schools (14,449 students enrolled in grades 6 through 8), 18 comprehensive senior high schools and 4 career centers (15,589 students enrolled in grades 9 through 12), and 6 special schools and programs (972 students enrolled) which provide special curricula, vocational education and skills programs, and programs for handicapped pupils, including physically handicapped and hearing impaired children.

The School District also operates several administrative facilities consisting of Northgate Center, Neil Avenue Center, Shepard Center, Food Production Center, Hudson Distribution Center, Kingswood, Smith Road, Spruce Run, 17<sup>th</sup> Avenue and four transportation depots.

In addition, the School District owns 27.5 acres of undeveloped land with an estimated value of \$100,000.

### Employee Relations

The District currently has approximately 8,400 full-time equivalent employees. During fiscal 2001, the District paid from its General Fund approximately \$339.1 million in salaries and wages and \$84.3 million for fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation coverage, unemployment compensation, life insurance and medical and dental insurance premiums.

Of the current full-time-equivalent employees, 5,438 are professionals (certified by the State Department of Education) serving as classroom teachers, education specialists and administrators, all of whom have at least a bachelor's degree. The 2000/2001 starting salary for a teacher with a bachelor's degree is \$32,442; the maximum teacher salary (for a teacher with a PhD degree and 27 years' experience) is \$68,240.

The District's administrators and supervisors (such as principals) are represented by the Columbus Administrators Association (CAA).

Classified supervisors and employees not eligible for membership in a bargaining unit are represented by the Columbus Schools Classified Supervisors Association (CSCSA).

The District's teachers and educational specialists are represented for collective bargaining purposes by the Columbus Education Association (CEA). The District has a three-year collective bargaining agreement with the CEA that will expire June 30, 2003.

The Columbus School Employees Association (CSEA), a division of the Ohio Association of Public School Employees (OAPSE), represents classified employees (secretarial-clerical, custodial, maintenance, transportation and food services staff) of the District for collective bargaining purposes. The current OAPSE contract expires February 28, 2004. In the judgment of the Board, labor relations with its employees are good.

### Intergovernmental Relations

The District maintains a good working relationship with the City of Columbus, Franklin County and other governmental agencies. City of Columbus officials and District Board members are communicating effectively to resolve tax abatement issues, use of surplus property and other public policy matters.

## ECONOMIC CONDITION AND OUTLOOK

### Local Economy

Employment in the Greater Columbus Area continues to be service oriented. Nine of the top twelve (12) largest employers in the Columbus area are government or government-oriented (the State of Ohio, The Ohio State University, Ohio State University Hospitals, United States Postal Service, Defense Supply Center – Columbus, Defense Finance and Accounting Service – Columbus, Columbus Public Schools, City of Columbus and Franklin County). The fifty largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, public utilities, manufacturing, retail, banking, research, medical and services, provide a broad and stable employment base.

A significant factor in the area's history of consistent growth is the balance between its manufacturing and other major employment sectors. The sectors and their percentage of the Columbus Metropolitan Statistical Area's employment base are as follows:

Finance, Insurance and Real Estate	8.7%
Construction	4.7%
Manufacturing	10.6%
Transportation and Other Public Utilities	4.8%
Wholesale and Retail Trade	25.8%
Services	29.4%
Government	15.9%

Source: Ohio Bureau of Employment Services, Labor Market Information Division

Although a significant amount of manufacturing takes place in the Columbus economy, manufacturing activities do not dominate the local economy. As a result of this balance, the Columbus economy is considered less vulnerable to national recessions and less susceptible to regional shifts of resources.

The City's economic stability is reflected in Columbus' past and continuing population growth. Columbus continues to be the largest city in Ohio, both in area and population. The City's unemployment rate is consistently below state and national levels.

Columbus has grown to an area covering more than 216 square miles through an aggressive annexation policy. Downtown Columbus is being revitalized. The Columbus Blue Jackets, a National Hockey League expansion team, started play in Nationwide Arena in September 2000. The Arena District has attracted additional development in the area, including planned restaurants, office buildings and a cinema complex. An abundance of accessible, serviced and reasonably priced land is available in all areas of Columbus and Central Ohio. Columbus area industrial parks are concentrated on controlled access roads that connect to the interstate highway system or its associated outer belt. Numerous industrial office and research parks have been established in proximity to the Columbus outer belt in recent years. Easy access to markets makes Columbus a good location for business. Four fifths of the entire population of the United States is located within a 90-minute flight from each of Columbus' four airports.



## Financial Outlook – District

The District's financial outlook over the next three years reveals that the fiscal year 2002 ending general fund cash balance is projected to be approximately 82 million dollars. The District's fiscal year 2003 ending general fund cash balance is projected to be approximately 48 million dollars, and the 2004 ending cash balance is projected to be approximately 10 million dollars. The declining projected ending general fund cash balances is a reflection of the natural challenge of Ohio school district financing. This is due to "capped" revenue growth and natural inflationary growth on the expenditure costs. Even though the ending general fund cash balances are projected to decline over the next three fiscal years, the ending cash balances are projected to be positive through fiscal year 2004. This illustrates that the District may be able to stretch the additional revenues realized from the passage of the 5.5 mill-operating levy in November of 1996 to over a six-year life. This will only be able to be accomplished through continued strong fiscal management of the District's finances as well as barring no currently unforeseen negative financial occurrences to the District's revenue or expenditure flow over the next few years.

## CURRENT INITIATIVES

In 1998 the Columbus Public Schools adopted three goals that guide the work of the District. They are:

- 1 INCREASE STUDENT ACADEMIC ACHIEVEMENT.
  - A Students will read at or above grade level by third grade.
  - B Students will be prepared for algebra by ninth grade.
  - C Graduates will have participated in a meaningful internship.
  - D Graduates will know how to use technology for lifelong learning.
- 2 OPERATE THE DISTRICT MORE EFFICIENTLY AND EFFECTIVELY.
- 3 RAISE HOPE, TRUST AND CONFIDENCE IN THE COLUMBUS PUBLIC SCHOOLS.

### GOAL 1 – INCREASING ACADEMIC ACHIEVEMENT

The District has embraced a results-driven academic change strategy that is designed to align teaching and learning across the District, and in doing so, to build an education program that does three things:

- increases student academic achievement,
- closes the achievement gap between students by race, gender and ethnicity, and
- builds staff capacity to deliver and sustain the curriculum.

Rather than random acts of educational improvement, the District made substantial progress during the 2000-2001 school year on systematically aligning its performance expectations, policies and practices to ensure *every* student, in *every* classroom, in *every* school is not only offered a quality educational opportunity, but most importantly, that every student achieves a quality result. The District's results show improvement in 22 of the state performance standards with an average of 26 percentage points per standard. Positive growth trends have been sustained over a three-year period in 16 of the 27 areas of student performance. There were no indicators showing declining growth trends demonstrated over a three-year period. The work continues in 2000-2001.

The critical initiatives on which the District is focused include both systemic strategies and targeted initiatives, all of which are focused on increasing student academic achievement, closing the gap, and building staff capacity. Specifically, the strategies and initiatives include the following:

### *Increasing Student Academic Achievement*

In the 2000-2001 school year the District developed a Curriculum Management System designed to monitor the delivery of instruction and streamline and align course offerings and other curriculum programs to state standards.

#### Columbus Reads

Teaching every Columbus Public School child to read continues to be the District's #1 priority. In 2000-2001, the District evaluated the implementation of four research-based reading programs in its elementary schools. These programs are funded with federal and local dollars, and include - Success for All, Comprehensive Literacy, Direct Instruction, and Literacy Collaborative. The District implemented the HOST program in 20 low-performing elementary schools and evaluation of the HOST reading program is ongoing.

#### Algebra for All

To maximize students' achievement of critical math skills, the District is using *Algebra for All* – a “safety net” initiative – which uses a double-blocked period of Algebra and smaller class settings with customized instruction – to give students extra support so they can master the Algebra I learning outcomes. The program also includes training and support for math teachers.

In the interim of a fully matured and deployed *Columbus Pathways to Success* program, the District will continue providing academic intervention services to many of its students. The 2001-2002 budget includes funds to implement the *Plato Safety Net* program to give high school students a self-directed computerized instruction option, designed to help them master the English and Math competencies they need to graduate and pass the Ohio Graduation Test.

### *Targeted Technology*

The District added a graduation requirement, beginning with the Class of 2002 that calls for students to use technology proficiently. The District purchased and installed 13,403 computers in classrooms throughout the District, for a 5:1 student to computer ratio.

During the 2000-2001 school year, staff was trained in the basics of the technology, and during the 2001-2002 school year, will continue to build upon that technology training through ongoing professional development for higher end applications. Technology will be integrated into instruction and classroom and school management, to ensure the district fully harnesses the power and potential of the digital classroom. The District is working to improve the current network system to increase speed, reliability and data integrity.

### *Closing the Gap*

Several initiatives were implemented to meet the equity needs associated with special populations and circumstances. June 2000 the Board of Education developed an Equity Policy. The equity plan will be developed by November 2001. This work is critical in the district's effort to close the achievement gap. During the 2001-2002 school year, targeted investments in closing that gap will continue, and will include the following:

- **Target Teach** – *Target Teach*, the program that aligns the District's curriculum with the state proficiency exams, and allows for diagnostic testing of students and their progress in reaching their benchmarks, is being expanded during the 2001-2002 school year. This program provides good information to principals and teachers at regular intervals during the school year about their students and the progress they're making in meeting their benchmarks.

- **Accelerating Academic Achievement** – Accelerating Academic Achievement (AAA), a program for 22 low-achieving schools was implemented in 2001-2002. These schools were provided a menu of mandatory and optional program components that are founded in research-based best practices. Evaluation of those programs is ongoing.
- **Equity Fund** – The Equity Fund, allocated at \$1 million in 2001-2002 school year, is allocated in accordance with board policy. These funds are distributed to all schools in proportion to the number of students receiving free and reduced lunches. The funds are used to purchase library books, proficiency test materials, and other instructional materials that support students in closing achievement gaps.
- **Equity Policy and Plan** – In 2000 the District adopted an Equity Policy which outlines the equity plan for the District. Procedures to implement and administer the Equity Policy will be developed by a committee of community stakeholders.
- **Gifted and Talented** – The District is committed to providing its gifted students with the rigorous enrichment opportunities they need to fully exercise and hone their special talents and skills. During the 2001-2002 school year, the Gifted and Talented program's budget, increased by 100% over the previous year and will be used to expand programs to all elementary schools.
- **Expanded Learning Opportunities** – The District offered 107 coordinated programs of expanded learning opportunities. In addition 15 programs were offered during the summer. ELO programs are designed to support students that are not reading at grade level, or who have not passed the proficiency tests at 4th, 6th, and 9th grades. During the 2001-2002 school year, the district will continue to provide students remediation and acceleration services that are aligned with the district's benchmarks.

### **Build Staff Capacity to Deliver and Sustain the Curriculum**

One of the most critical recommendations out of the Phi Delta Kappa Curriculum Management Audit, received in September 1999, was the need for the district to redesign and deliver a blueprint for teaching and learning that includes specifics not only on the substance of the curriculum, but also the specifics on how that curriculum will be delivered. The District developed such a system with its adoption of the Curriculum Management Plan.

Staff spent innumerable hours during the 2000-2001 school year, and continues to spend time developing curriculum guides for teachers, and monitoring the consistency and quality with which the curriculum is delivered. Funds to continue this work and the associated staff development are included in the 2001-2002 budget.

In the 2000-2001 school year the District, in collaboration with The Ohio State University, developed and will offer 90 college-level courses designed to focus on the specific needs of the urban educator. We have created a model for teaching and learning that provides focus on the diversity of our student population and assists teachers to acquire skills to enhance their delivery of instruction.

### **GOAL 2 – OPERATING MORE EFFICIENTLY AND EFFECTIVELY**

Several key initiatives are underway to advance Goal #2, to operate the District more efficiently and effectively.

During the 2000-2001 school year, the district continued to build a record of good financial stewardship, making good progress in addressing the fiscal and operating recommendations made in the Phi Delta Kappa and State Comprehensive Financial Management audits.

In the 2001-2002 school year, the District is investing in a new financial management system that will provide better programmatic and financial controls by linking our budget, human resources, and general ledger systems.

The District's annual budget process, during the last two years, has focused on aligning the district's financial resources with the district's program goals. In addition to using a District Budget Advisory Committee to guide the process, the district created a budget document that provides detailed program information.

### **GOAL 3 – RAISING HOPE, TRUST AND CONFIDENCE**

The District is allocating resources to build relationships with the community. The District's innovation and relationship building is reaping its benefits through the community's engagement in the District's work and through the media telling the District's story. Both have an impact on the community's *Hope, Trust and Confidence* in the District's schools and in the District's leadership.

Expanded learning opportunities and major reform initiatives, like Project GRAD, a K-12 systemic change initiative, are the focus of the District's fundraising program. During the 2000-2001 school year, grants and gifts allowed the district to spark several new initiatives in addition to Project GRAD that benefit its students, including: the 21st Century After School Learning Centers; the Columbus Reads tutoring corps; and Columbus Pathways to Success, the new career-based high school reform strategy.

Key initiatives in the Office of Development and Communications include both "in-reach" and "outreach" programs, including Guest Reader, Spruce Up A School, and a restructured Partners in Education program. The Office also produces a widely-distributed newsletter to the community to update stakeholders on the district's progress.

## **FINANCIAL INFORMATION**

### **Fiscal Management**

The Board appointed Jerry K. Buccilla to the position of District Treasurer in August 1999. Mr. Buccilla served as Interim Treasurer from January 1999 to July 1999. Mr. Buccilla oversees the District budget of \$650 million dollars, along with monitoring various funds and grants cost analysis, payroll, general accounting and cash reconciliation, audit process, and daily bank assessing. Mr. Buccilla has two assistant treasurers and supervises 69 employees in the Treasurer's Office.

### **Budgeting, Tax Levy and Appropriations Procedures**

The Ohio Revised Code contains detailed provisions regarding District budgeting, tax levy and appropriation procedures. These procedures involve review by County officials at several steps. District budgeting for a fiscal year formally begins with the preparation of a tax budget. After a public hearing, this budget is adopted by the Board prior to the fiscal year to which it pertains. Among other items, the tax budget must show the amounts required for debt service, the estimated receipts for payment from sources other than ad valorem property taxes and the net amount for which an ad valorem property tax levy must be made. The tax budget then is presented for review to the County Budget Commission, comprised of the County Auditor, County Treasurer and County Prosecuting Attorney. Upon approval of the tax budget, the County Budget Commission certifies its actions to the Board together with the approved tax rates. Thereafter, the Board levies the approved taxes and certifies them to the proper County officials. The approved and certified tax rates are reflected in the tax bills sent to property owners during the collection year. Real property taxes are payable on a calendar-year basis, generally in two installments with the first due usually in January and the second due in June.

At the start of each fiscal year, the Board adopts a temporary appropriation measure to begin that new fiscal year and then, within three months, a permanent appropriation measure for that fiscal year. Permanent appropriation measures may be amended or supplemented during the fiscal year. Annual appropriations may not exceed the County Budget Commission's official estimates of resources. The County Auditor must certify that the Board's appropriation measures, including any supplements or amendments, do not appropriate monies in excess of the amounts set forth in the latest of those official estimates.

#### Financial Reports and Examination of Accounts

The District maintains its accounts, appropriations and other fiscal records in accordance with the procedures established and prescribed by the Auditor of State. Law charges the Auditor of State with the responsibility of inspecting and supervising the accounts and records of each taxing subdivision and most public agencies and institutions. District receipts and expenditures are maintained on a cash basis, pursuant to accounting procedures prescribed by the Auditor of State which are generally applicable to all Ohio school districts. Beginning with Fiscal Year 1988, the records of these cash receipts and expenditures have been converted annually for report purposes to a basis of accounting in accordance with generally accepted accounting principles for governments as prescribed by the Governmental Accounting Standards Board.

#### GFOA - Certificate of Award of Financial Reporting Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Award of Financial Reporting Achievement to the Columbus City School District for its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2000. In order to be awarded a Certificate of Award, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Award is valid for a period of one year only. We are submitting our current Comprehensive Annual Financial Report to GFOA as we believe our current report conforms to the Certificate of Award of Financial Reporting Achievement Program requirements.

#### ASBO - Certificate of Excellence

The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current Comprehensive Annual Financial Report to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.

#### Internal Control

The Administration has established and staffed an internal audit position with responsibility for developing, monitoring and reporting on internal accounting controls and performing compliance and operational audits, specialized investigations, and post-audit reviews.

General Governmental Functions

General Fund

The General Fund is the main operating fund of the District. It is the fund from which most of the District's expenditures are paid and into which most of the District's revenues are deposited. The following schedule presents a summary of General Fund revenues for the year ended June 30, 2001 and the amount and percentages of increases and decreases in relation to prior year revenues:

	Revenues (000's)	Percent Of Total	Increase From FY00 (000's)	Percent of Increase
Taxes	\$284,924	53.3%	\$27,515	10.7%
Intergovernmental	230,286	43.0%	28,730	14.3%
Other	20,002	3.7%	2,149	12.0%
Total	\$535,212	100.0%	58,394	12.2%

The timing of advances for real estate taxes resulted in a portion of the increase and additional construction within the District tax boundaries resulting in additional property taxes account for the remainder of the increase. The increase in Intergovernmental is due to increases in State Foundation Aid for fiscal year 2001. The increase in Other is primarily due to an increase in investment earnings for fiscal year 2001.

The following schedule presents a summary of General Fund expenditures for the year ended June 30, 2001 and the percentage of increases and decreases in relation to prior year amounts.

	Expenditures (000's)	Percent Of Total	Increase (Decrease) from FY00 (000's)	Percent of Increase (Decrease)
Expenditures				
Current Operating				
Instruction	\$281,222	55.5%	\$21,559	8.3%
Pupil Support Services	33,015	6.5%	1,383	4.4%
Instructional Support	40,184	7.9%	(886)	(2.2)%
Administration	34,995	6.9%	(1,710)	(4.7)%
Business and Fiscal Services	8,727	1.7%	(4,038)	(31.6)%
Operation and Maintenance of Plant Services	54,618	10.8%	6,854	14.3%
Transportation Services- Pupils	28,667	5.7%	2,202	8.3%
Other Support Services	15,148	3.0%	2,363	18.5%
Extracurricular Activities	5,289	1.0%	483	10.0%
Capital Outlay	273	0.1%	233	582.5%
Debt Service - Principal	3,922	0.8%	3,922	N/A
Debt Service - Interest	405	0.1%	405	N/A
Total Expenditures	\$ 506,465	100.0%	\$32,770	6.9%

The increases in Instruction and Pupil Support Services are due primarily to slight staffing increases and compensation increases. The decreases in Administration and Business and Fiscal Services are due to the reduction in the liability for health care obligations from 2000 to 2001 and the change in health care providers during the latter part of fiscal year 2001. The increase in Operation and Maintenance of Plant

Services is due to increases in the maintenance program during the year and increases in utilities costs from inflation. The increase in Transportation Services-Pupils is primarily due to increased fuel costs.

**Ad Valorem Taxes and Assessed Valuations:** For property taxation purposes, assessment of real property is performed on a calendar year basis by the elected County Auditor subject to supervision by the State Tax Commissioner, and assessment of public utility property and tangible personal property is performed by the State Tax Commissioner. Property taxes are billed and collected by the County Treasurer. Taxes collected from Real Property (other than Public Utility) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year. Taxes collected from Tangible Personal Property (other than Public Utility) in one calendar year are levied in the same calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of that second year preceding the tax collection year.

A table showing the assessed valuation of property (in thousands of dollars) in the District subject to ad valorem taxes levied by the Board for the most recent ten calendar years and for tax collection (calendar) year 2001 is shown in the Statistical Section. The "assessed valuation" of real property is fixed at 35% of true value and is determined pursuant to rules of the State Tax Commissioner, except that real property devoted exclusively to agricultural use is assessed at not more than 35% of its current agricultural use value.

Generally, tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value (in general, the same as net book value). Certain public utility tangible personal property (except railroad operating property) currently is assessed at 88% of its true value. The first \$10,000 of taxable value of tangible personal property is exempted from taxation; reimbursement of reduced collections resulting from the exemption is being made from State sources.

The General Assembly has from time to time exercised its power to revise the laws applicable to the determination of assessed valuation of taxable property and the amount of receipts to be produced by ad valorem taxes levied on that property, and will probably continue to make similar revisions. Ohio law grants tax credits to offset increases in taxes resulting from increases in the true value of real property. Legislation implementing a 1980 constitutional amendment classifies real property as either (1) residential and agricultural or (2) all other real property, and provides for tax reduction factors to be separately computed for and applied to each class. These credits apply only to certain voted levies on real property, and do not apply to unvoted tax levies or voted tax levies to pay debt service on general obligation debt.

**School Foundation Program:** The State's School Foundation Program is another major source of revenue for the District's General Fund. The State assists public school districts under a statutory program that includes direct payments to districts based upon a statutory formula. Payments are made through the School Foundation Program. School Foundation Program funds distributed to a school district are required to be used for current operating expenses, unless specifically allocated by the State for another purpose.

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.

Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of December 10, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration. As of the date of these financial statements, the District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding under this program and on its financial operations.

The following table presents certain information concerning School Foundation Program payments to the District for the years indicated on a cash basis:

Fiscal Year	(000's Omitted) Foundation Receipts	(000's Omitted) Total General Fund Receipts	Foundation As Percentage Of Total General Fund Receipts
1992	98,950	318,848	31.0%
1993	101,065	347,746	29.1%
1994	98,391	337,222	29.2%
1995	97,711	343,332	28.5%
1996	99,783	354,955	28.1%
1997	100,679	370,421	27.2%
1998	124,444	425,123	29.3%
1999	147,500	484,608	30.4%
2000	172,198	477,268	36.1%
2001	199,841	540,011	37.0%
2002 (Est.)	220,726	540,609	40.8%

Special Revenue Funds:

The major Special Revenue Funds of the District are the Education Career Incentive Act - Title I Fund, the District Managed Activity Fund, the Disadvantaged Pupils Program Fund (DPPF), E.H.A. Title VI-B Fund and Vocational Education Fund. In 2001, all Special Revenue Funds on a combined basis, recorded revenues and other sources in excess of expenditures and other uses of \$3,200,701.

Debt Service Fund:

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs. Principal retirement, interest and other costs recorded in the Debt Service Fund totaled \$12,226,730 in 2001.



### Capital Projects Funds:

Capital Projects Funds are used to account for the acquisition, construction or major renovation of capital facilities recorded in the General Fixed Asset Account group. Expenditures from the Capital Projects Funds in 2001 totaled \$36,939,355. Major projects included in these expenditures were for the total replacement of windows and doors in several buildings, boiler replacements, HVAC system replacements, and roofing repairs and replacements in various buildings. The District paid principal of \$7,011,876 and interest of \$834,173 on capital leases during fiscal year 2001.

### Fiduciary Fund Operations

The District uses Fiduciary (nonexpendable trust and agency) funds to account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or funds. At June 30, 2001, assets held by the District in Fiduciary funds totaled \$1.4 million and were offset by liabilities of .6 million.

### Proprietary Operations

The District accounts for Food Service, Adult Education, WCBE Radio Station, Latchkey operations, Uniform School Supplies, and Rotary Special Services as Enterprise funds in order to track the costs (including depreciation) of providing these goods and services to the general public. Periodic determination of revenues earned, expenses incurred and net income is necessary for capital maintenance, management control, accountability and other purposes. Enterprise funds recorded a combined operating loss of \$17.45 million in fiscal year 2001. After intergovernmental revenues of \$16.13 million, interest earnings of \$.22 million and operating transfers in of \$.46 million, the Enterprise funds recorded a net loss of \$.64 million.

### Debt Administration

#### Statutory Direct Debt Limitations

The Code provides that the net principal amount of unvoted general obligation debt of a school district incurred without a vote of the electors, exclusive of certain exempt debt, may not exceed one-tenth of one percent of the total value of all property in the district as listed and assessed for taxation. The total net indebtedness of a board of education, voted and unvoted, but exclusive of exempt debt (tax anticipation notes), may not exceed 9% of that total value, except upon a declaration by the State Superintendent of Public Instruction that the district is a "special needs" district (which is not applicable or anticipated to be applicable to the District), in which case the 9% limitation may be exceeded, although any such debt is subject to voter approval.

#### Ten-Mill Unvoted Tax Limitation

Article XII, Section 2 of the Ohio Constitution and Section 5705.02 of the Code limit the maximum aggregate millage that may be levied for all purposes on any single parcel of property by all overlapping taxing subdivisions without a vote of the electors to ten mills of assessed valuation. A statutory formula determines the allocation of that ten mills among overlapping subdivisions. The District and its largest overlapping subdivisions allocate the entire ten mills as follows: the District - 4.51 mills, City of Columbus - 3.14 mills; Franklin County - 2.35 mills. Franklin County levies only 1.47 mills. The ten mills that may be levied as ad valorem taxes upon real property without a vote of the electors are referred to as the "inside millage."

Ohio law presently requires that the inside millage allocated to each overlapping taxing subdivision be used first for the payment of debt service on unvoted general obligation debt of the subdivision, unless provisions have been made for its payment from other sources, and that the balance be used for general fund purposes.

Debt Currently Outstanding

The following table lists the District's outstanding debt represented by bonds and notes at June 30, 2001:

BONDS

<u>Issue Date</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Balance Outstanding as of June 30, 2001</u>
10/01/00	5.25 – 6.75%	06/01/15	\$10,270,000
05/15/93	VARIOUS	12/01/11	<u>41,457,612</u>
Total			<u>\$ 51,727,612</u>

Energy Conservation Notes

12/01/91	5.500%	12/01/01	\$ 1,175,000
01/01/94	4.0 - 5.4%	08/01/05	<u>6,015,000</u>
Total			<u>\$ 7,190,000</u>

Computation of Legal Debt Margin

Overall Direct Debt Limitation

Direct debt limitation	
9% of assessed valuation	\$ 725,287,185
Amount available in debt service fund	5,323,552
Gross indebtedness	\$58,917,612
Less: debt exempt from limitation	<u>(6,015,000)</u>
Debt subject to 9% limitation	<u>(52,902,612)</u>
Legal debt margin within 9% limitation	\$ <u>677,708,125</u>

Unvoted Direct Debt Limitation

Unvoted debt limitation	
0.1% of assessed valuation	\$ 8,058,747
Amount available in debt service fund related to unvoted debt	---
Gross indebtedness authorized by the Board	---
Less: debt exempt from limitation	---
Debt subject to 0.1% limitation	<u>---</u>
Legal debt margin within 0.1% limitation	\$ 8,058,747

Ohio Revised Code Section 133.042

Energy Conservation Note Limitation

Debt limitation 0.9% of assessed valuation	\$72,528,719
Energy Conservation Notes authorized by the Board	<u>(6,015,000)</u>
Legal debt margin within 0.9% limitation	<u>\$66,513,719</u>

### Capital Lease Obligations

During fiscal year 2001, the District entered into one capital lease agreement to purchase vehicles. The leased vehicles were for both the General Fund and the Food Service Enterprise Fund. These lease agreements run through the fiscal year ending 2005 and are recorded as obligations under capital leases in the accompanying financial statements. The District had previous capital leases which are being paid for out of both the General Fund and the Schoolnet Capital Projects Fund. The lease obligations outstanding as of June 30, 2001 were \$17,465,975 in the General Long Term Obligations Account Group and \$513,951 in the Food Service Enterprise Fund.

### Pension Plans

Present and retired employees of the District are covered under two statewide public retirement (including disability retirement) systems. The State Teachers Retirement System (STRS) is applicable to all teachers, principals, supervisors and administrators employed by the District who are required to hold a certificate issued by the State Department of Education pursuant to the Code. All other employees (with the exception of three Board members who are covered by FICA) are covered by the School Employees Retirement System (SERS). Pursuant to federal law, all District employees hired after March 31, 1986 are required to participate in the federal Medicare program which currently requires employee and employer contributions each equal to 1.45 percent of the employee's wages subject to the FICA wage limit. Both STRS and SERS were created by and operate pursuant to Ohio law. The General Assembly could determine to amend the format of either system and could revise rates or methods of contribution to be made by the District into the pension funds and revise benefits or benefit levels.

### Cash Management

The District pools its cash for maximum investing efficiency. Ohio law and District policy authorize the Treasurer to invest in various investments that are detailed in Note 4 of the Notes to the Financial Statements. Investment earnings are credited to the General Fund, the Building Capital Projects Fund, the Endowment Nonexpendable Trust Fund, and the Food Service Enterprise Fund.

Any public depository at the time it receives a District deposit or investment in a certificate of deposit is required by state law to pledge to the investing authority as collateral eligible securities of aggregate market value that, when added to the portion of the deposit insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, equals or exceeds the amount of District funds deposited. A public depository may, at its option, pledge a single pool of eligible securities to secure the repayment of all public monies held by the depository. These deposits and investments are considered collateralized by securities held by the counter-party (investments), the pledging financial institution (deposits), its trust department or agent, but not in the District's name. However, state law requires that the pool of securities so pledged must have a current market value at least equal to 110% of all public monies on deposit with the depository including the amount covered by federal insurance.

## Risk Management

Employee Health Care Benefits: The District is self-insured for the employee health care benefits for all of its employees. During most of fiscal year 2001 the District program was administered by Anthem; however, effective April 1, 2001, the District changed programs. The new program is administered by United Health Care, which provides claims review and processing services. The health care self-insurance is accounted for in the General Fund. The District records a liability for incurred but unreported claims at year-end based upon estimates based upon information provided by United Health Care and an analysis of run-out claims for Anthem. The District recorded claims payable in the General Fund of \$3,732,195 for these obligations. The District carries stop-loss coverage for employee health care benefits.

Workers Compensation Retrospective Rating Program: The District participates in the Ohio Bureau of Workers' Compensation (the Bureau) Retrospective Rating Plan. Under the retrospective rating plan, the District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2001 are an unlimited amount per claim and 150% of the annual premium in the aggregate. The respective liability for workers' compensation is recorded in the general long-term obligations account group in the total amount of \$11,055,086.

Vehicle and General Liability: The District has vehicle insurance with a private company in the amount of \$10,000,000, with a \$250,000 retention per claim. The renewal date was June 30, 2001. The District has general liability insurance in the amount of \$1,000,000 per occurrence, and \$1,000,000 aggregate. The renewal date was August 2001.

Property Damage: The District has property insurance in the amount of \$10,000,000, with a \$1,000,000 deductible, \$50,000,000 excess, boiler and machinery, \$30,000,000. The renewal date was November, 2001. Any deductible would be paid from the Replacement Fund (Capital Projects).

## LITIGATION

The District is party to various legal proceedings for damages or injunctive relief. The District's legal counsel estimates that the potential uninsured claims against the District resulting from those proceedings would not materially affect the financial statements of the District.

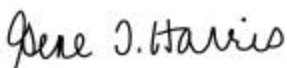
## INDEPENDENT AUDIT

The general purpose financial statements of the District are audited by the District's independent auditor, Jim Petro, Auditor of State. The report of independent auditors is included in the financial section of this report.

## ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation.

We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the District in a fiscally responsible and progressive manner.



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Gene Harris, Ph.D.  
Superintendent



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Jerry K. Buccilla,  
Treasurer

COLUMBUS CITY SCHOOL DISTRICT  
APPOINTED OFFICIALS  
JUNE 30, 2001

Marvenia Bosley

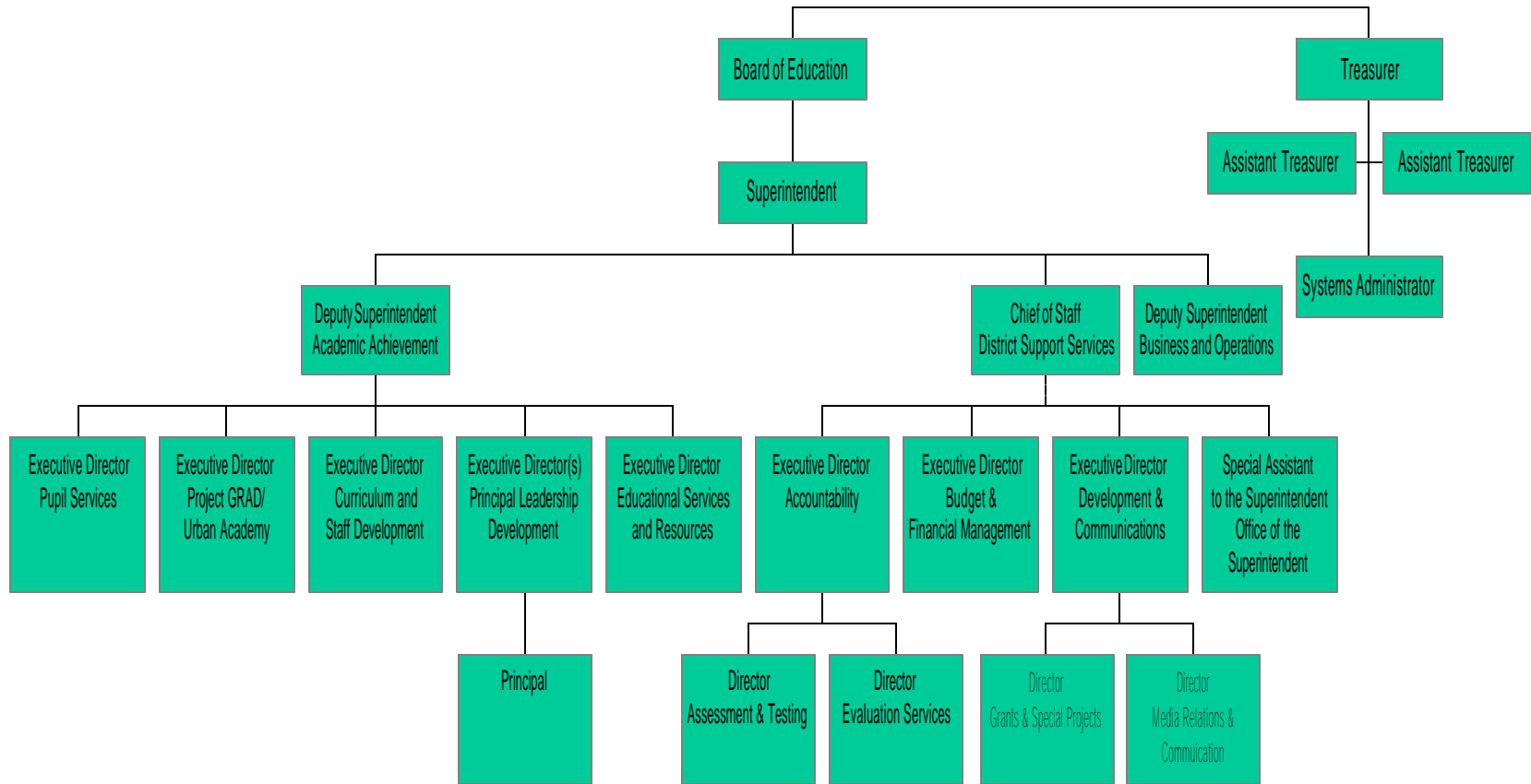
Interim Superintendent of Schools

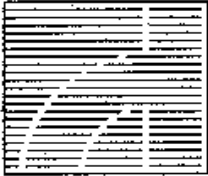
Jerry Buccilla

Treasurer

COLUMBUS CITY SCHOOL DISTRICT

ORGANIZATION CHART





The Government Finance Officers Association  
of the United States and Canada

presents this

## **AWARD OF FINANCIAL REPORTING ACHIEVEMENT**

to

Jerry K. Buccilla  
Treasurer

Columbus City School District, Ohio

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*The Award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.*

Executive Director

Date

August 28, 2001

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

The logo of the Association of School Business Officials International (ASBO International) is a circular emblem. It features the letters 'ASBO' in a stylized, intertwined font in the center. The words 'ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL' are written around the perimeter of the circle, with a small star at the bottom center.

This Certificate of Excellence in Financial Reporting is presented to

**COLUMBUS CITY SCHOOL DISTRICT**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2000

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Linda White*  
President

*Don Hergen*  
Executive Director



# **FINANCIAL SECTION**





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth St., 2<sup>nd</sup> Floor  
Columbus, Ohio 43215

Telephone 614-466-3402  
800-443-9275

Facsimile 614-728-7199  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education  
Columbus City School District  
Franklin County  
270 East State Street  
Columbus, Ohio 43215

We have audited the accompanying general-purpose financial statements of Columbus City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Columbus City School District, Franklin County, Ohio as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund type and nonexpendable trust fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 17 to the general-purpose financial statements, the District adopted *Governmental Accounting Standards Board Statements No.33 and 36* as of and for the year ended June 30, 2001.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2001 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

**JIM PETRO**  
Auditor of State

December 19, 2001

# **General Purpose Financial Statements**

# Columbus City School District

## Combined Balance Sheet - All Fund Types and Account Groups

June 30, 2001

	Governmental Fund Types		
	General	Special Revenue	Debt Service
<b>ASSETS AND OTHER DEBITS</b>			
ASSETS			
Equity in Pooled Cash and Cash Equivalents	\$ 133,461,749	\$ 26,808,621	\$ 5,319,915
Restricted Cash and Investments	8,922,066	-	-
Receivables			
Taxes	276,961,087	-	7,490,228
Accounts	-	28,643	-
Interest	724,431	-	-
Due from Other Governments	2,105,204	358,385	-
Interfund Loans Receivable	1,991,928	145,000	-
Materials and Supplies Inventory	1,260,968	-	-
Property, Plant and Equipment (Net of Accumulated Depreciation where applicable)	-	-	-
OTHER DEBITS			
Amount Available in Debt Service Fund	-	-	-
Amount to be Provided for Retirement of General Long- Term Obligations	-	-	-
	-	-	-
<b>Total Assets and Other Debits</b>	<b>\$ 425,427,433</b>	<b>\$ 27,340,649</b>	<b>\$ 12,810,143</b>

<u>Capital Projects</u>	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
\$ 14,827,475	\$ 7,013,763	\$ 1,442,797	\$ -	\$ -	\$ 188,874,320
-	-	-	-	-	8,922,066
-	-	-	-	-	284,451,315
-	-	-	-	-	28,643
-	14,002	2,459	-	-	740,892
1,200,000	2,247,782	-	-	-	5,911,371
-	-	-	-	-	2,136,928
-	899,240	-	-	-	2,160,208
-	3,031,409	-	526,338,815	-	529,370,224
-	-	-	-	5,323,552	5,323,552
-	-	-	-	144,887,876	144,887,876
<u>\$ 16,027,475</u>	<u>\$ 13,206,196</u>	<u>\$ 1,445,256</u>	<u>\$ 526,338,815</u>	<u>\$ 150,211,428</u>	<u>\$ 1,172,807,395</u>

The notes to the financial statements are an integral part of this statement.

# Columbus City School District

## Combined Balance Sheet - All Fund Types and Account Groups (Continued)

June 30, 2001

	Governmental Fund Types		
	General	Special Revenue	Debt Service
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 8,698,142	\$ 2,947,001	\$ -
Accrued Wages and Benefits	52,055,083	2,799,889	-
Compensated Absences	1,901,910	161,575	-
Claims Payable	3,732,195	-	-
Deferred Revenues	277,162,871	2,038,076	7,486,591
Due to Students	-	-	-
Due to Other Governments	-	-	-
Interfund Loans Payable	-	215,928	-
Pension Obligations	-	-	-
Obligations Under Capital Leases	-	-	-
Energy Conservation Notes Payable	-	-	-
General Obligation Bonds Payable	-	-	-
<b>Total Liabilities</b>	<b>343,550,201</b>	<b>8,162,469</b>	<b>7,486,591</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Contributed Capital	-	-	-
Retained Earnings - Unreserved	-	-	-
<b>Fund Balance</b>			
Reserved for Encumbrances	18,757,277	3,478,607	-
Reserved for Property Taxes	131,806	-	3,637
Reserved for Inventory	1,260,968	-	-
Reserved for Budget Stabilization	8,922,066	-	-
Reserved for Endowment	-	-	-
Reserved for Debt Service	-	-	5,319,915
<b>Unreserved</b>			
Undesignated	52,805,115	15,699,573	-
<b>Total Fund Equity</b>	<b>81,877,232</b>	<b>19,178,180</b>	<b>5,323,552</b>
<b>Investment in General Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Credits</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 425,427,433</b>	<b>\$ 27,340,649</b>	<b>\$ 12,810,143</b>



	Proprietary	Fiduciary	Account Groups		Totals (Memorandum Only)
	Fund Type	Fund Types	General	General	
Capital Projects	Enterprise	Trust and Agency	Fixed Assets	Long-Term Obligations	
\$ 214,592	\$ 230,972	\$ 91,324	\$ -	\$ -	\$ 12,182,031
-	344,951	-	-	-	55,199,923
-	1,290,140	-	-	58,869,087	62,222,712
-	-	-	-	11,055,086	14,787,281
1,200,000	-	-	-	-	287,887,538
-	-	470,935	-	-	470,935
-	-	26,245	-	-	26,245
1,921,000	-	-	-	-	2,136,928
-	-	-	-	3,903,668	3,903,668
-	513,951	-	-	17,465,975	17,979,926
-	-	-	-	7,190,000	7,190,000
-	-	-	-	51,727,612	51,727,612
3,335,592	2,380,014	588,504	-	150,211,428	515,714,799
-	2,112,854	-	-	-	2,112,854
-	8,713,328	-	-	-	8,713,328
8,403,818	-	-	-	-	30,639,702
-	-	-	-	-	135,443
-	-	-	-	-	1,260,968
-	-	-	-	-	8,922,066
-	-	673,401	-	-	673,401
-	-	-	-	-	5,319,915
4,288,065	-	183,351	-	-	72,976,104
12,691,883	10,826,182	856,752	-	-	130,753,781
-	-	-	526,338,815	-	526,338,815
-	-	-	526,338,815	-	526,338,815
<u>\$ 16,027,475</u>	<u>\$ 13,206,196</u>	<u>\$ 1,445,256</u>	<u>\$ 526,338,815</u>	<u>\$ 150,211,428</u>	<u>\$ 1,172,807,395</u>

The notes to the financial statements are an integral part of this statement.

## Columbus City School District

### Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types

Year Ended June 30, 2001

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenues			
Taxes	\$ 284,923,706	\$ -	\$ 8,449,877
Tuition and Fees	3,837,574	1,683,109	-
Earnings on Investments	12,344,076	-	-
Intergovernmental	230,285,937	52,680,512	1,380,409
Extracurricular	943,301	1,481,085	-
Donations	695	1,408,345	-
Other	2,876,466	670,077	-
Total Revenues	535,211,755	57,923,128	9,830,286
Expenditures			
Current Operating			
Instruction	281,222,525	23,035,441	-
Pupil Support Services	33,015,285	6,625,612	-
Instructional Support Services	40,184,093	13,074,497	-
Administration	34,994,542	2,307,302	-
Business and Fiscal Services	8,727,495	1,204,920	-
Operation and Maintenance of Plant Services	54,618,222	199,431	-
Transportation Services-Pupils	28,667,130	9,835	-
Other Support Services	15,147,522	730,722	-
Enterprise Operations	-	113,842	-
Extracurricular Activities	5,288,824	3,007,066	-
Community Services	-	4,997,058	-
Capital Outlay	272,566	-	-
Debt Service			
Principal	3,922,065	-	9,705,000
Interest	404,667	-	2,521,730
Total Expenditures	506,464,936	55,305,726	12,226,730
Excess of Revenues Over (Under) Expenditures	28,746,819	2,617,402	(2,396,444)
Other Financing Sources (Uses)			
Operating Transfers In	1,666,095	580,336	-
Operating Transfers Out	(8,513,892)	-	-
Proceeds from Sale of Bonds	-	-	-
Inception of Capital Lease	257,304	-	-
Proceeds from the Sale of Assets	101,198	2,963	-
Total Other Financing Sources (Uses)	(6,489,295)	583,299	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	22,257,524	3,200,701	(2,396,444)
Fund Balances at Beginning of Year - As Restated	60,324,551	15,977,479	7,719,996
Decrease in Reserve for Inventory	(704,843)	-	-
Fund Balances at End of Year	\$ 81,877,232	\$ 19,178,180	\$ 5,323,552

<u>Capital Projects</u>	<u>Totals (Memorandum Only)</u>
\$ -	\$ 293,373,583
-	5,520,683
428,256	12,772,332
10,499,448	294,846,306
-	2,424,386
-	1,409,040
3,070	3,549,613
10,930,774	613,895,943
-	304,257,966
-	39,640,897
-	53,258,590
-	37,301,844
-	9,932,415
-	-
-	54,817,653
-	28,676,965
-	15,878,244
-	113,842
-	8,295,890
-	4,997,058
29,093,306	29,365,872
7,011,876	20,638,941
834,173	3,760,570
36,939,355	610,936,747
(26,008,581)	2,959,196
5,804,704	8,051,135
-	(8,513,892)
10,208,688	10,208,688
-	257,304
256,360	360,521
16,269,752	10,363,756
(9,738,829)	13,322,952
22,430,712	106,452,738
-	(704,843)
<u>\$ 12,691,883</u>	<u>\$ 119,070,847</u>

The notes to the financial statements are an integral part of this statement.

## Columbus City School District

### Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Governmental Fund Types

Year Ended June 30, 2001

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 284,089,664	\$ 285,805,143	\$ 1,715,479
Tuition and Fees	3,658,489	3,658,489	-
Earnings on Investments	12,855,926	12,855,926	-
Intergovernmental	229,897,754	229,897,754	-
Extracurricular	943,301	943,301	-
Donations	695	695	-
Other	2,924,776	2,924,776	-
Total Revenues	534,370,605	536,086,084	1,715,479
Expenditures			
Current Operating			
Salaries and Wages	339,161,888	339,114,370	47,518
Fringe Benefits	84,400,269	84,400,269	-
Purchased Services	56,231,824	56,231,824	-
Supplies, Materials and Texts	30,785,231	30,785,231	-
Capital Outlay	16,240,223	16,240,223	-
Other Expenditures	5,907,570	5,907,570	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	532,727,005	532,679,487	47,518
Excess of Revenues Over (Under) Expenditures	1,643,600	3,406,597	1,762,997
Other Financing Sources (Uses)			
Advances In	1,900,322	1,900,322	-
Advances Out	(1,257,905)	(1,257,905)	-
Operating Transfers In	1,666,095	1,666,095	-
Operating Transfers Out	(8,513,892)	(8,513,892)	-
Proceeds from the Sale of Bonds	-	-	-
Proceeds from Capital Lease	257,456	257,456	-
Proceeds from the Sale of Assets	101,198	101,198	-
Total Other Financing Sources (Uses)	(5,846,726)	(5,846,726)	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,203,126)	(2,440,129)	1,762,997
Fund Balances at Beginning of Year	90,122,180	90,122,180	-
Prior Year Encumbrances Appropriated	20,819,771	20,819,771	-
Fund Balances at End of Year	\$ 106,738,825	\$ 108,501,822	\$ 1,762,997

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 6,999,339	\$ 8,481,968	\$ 1,482,629
1,672,573	1,683,109	10,536	-	-	-
-	-	-	-	-	-
52,734,209	52,697,176	(37,033)	2,863,037	1,380,409	(1,482,628)
1,375,895	1,452,442	76,547	-	-	-
1,416,495	1,416,495	-	-	-	-
743,366	743,366	-	-	-	-
57,942,538	57,992,588	50,050	9,862,376	9,862,377	1
30,052,863	28,058,103	1,994,760	-	-	-
9,109,613	6,825,202	2,284,411	-	-	-
9,425,403	6,885,666	2,539,737	-	-	-
12,347,119	10,194,577	2,152,542	-	-	-
2,742,517	2,223,515	519,002	-	-	-
9,502,249	7,038,380	2,463,869	201,161	-	201,161
-	-	-	11,261,609	9,725,000	1,536,609
-	-	-	2,506,730	2,506,730	-
73,179,764	61,225,443	11,954,321	13,969,500	12,231,730	1,737,770
(15,237,226)	(3,232,855)	12,004,371	(4,107,124)	(2,369,353)	1,737,771
57,905	57,905	-	-	-	-
(1,909,322)	(1,900,322)	9,000	-	-	-
1,655,178	1,712,476	57,298	-	-	-
(1,136,097)	(1,132,140)	3,957	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,963	2,963	-	-	-
(1,332,336)	(1,259,118)	73,218	-	-	-
(16,569,562)	(4,491,973)	12,077,589	(4,107,124)	(2,369,353)	1,737,771
19,741,035	19,741,035	-	7,684,266	7,684,266	-
5,193,525	5,193,525	-	-	-	-
<u>\$ 8,364,998</u>	<u>\$ 20,442,587</u>	<u>\$ 12,077,589</u>	<u>\$ 3,577,142</u>	<u>\$ 5,314,913</u>	<u>\$ 1,737,771</u>

The notes to the financial statements are an integral part of this statement.

## Columbus City School District

### Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Governmental Fund Types (Continued)

Year Ended June 30, 2001

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Earnings on Investments	414,966	428,256	13,290
Intergovernmental	11,554,989	12,358,989	804,000
Extracurricular	-	-	-
Donations	-	-	-
Other	9,430	11,758	2,328
Total Revenues	11,979,385	12,799,003	819,618
Expenditures			
Current Operating			
Salaries and Wages	85,801	57,614	28,187
Fringe Benefits	10,812	11,857	(1,045)
Purchased Services	12,456,360	13,181,309	(724,949)
Supplies, Materials and Texts	366,786	178,784	188,002
Capital Outlay	37,982,546	33,383,142	4,599,404
Other Expenditures	66,604	63,674	2,930
Debt Service			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	50,968,909	46,876,380	4,092,529
Excess of Revenues Over (Under) Expenditures	(38,989,524)	(34,077,377)	4,912,147
Other Financing Sources (Uses)			
Advances In	1,200,000	1,200,000	-
Advances Out	-	-	-
Operating Transfers In	12,855,687	12,855,687	-
Operating Transfers Out	(7,050,983)	(7,050,983)	-
Proceeds from the Sale of Bonds	10,200,000	10,200,000	-
Proceeds from Capital Lease	-	-	-
Proceeds from the Sale of Assets	250,000	256,360	6,360
Total Other Financing Sources (Uses)	17,454,704	17,461,064	6,360
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(21,534,820)	(16,616,313)	4,918,507
Fund Balances at Beginning of Year	9,813,699	9,813,699	-
Prior Year Encumbrances Appropriated	13,057,560	13,057,560	-
Fund Balances at End of Year	\$ 1,336,439	\$ 6,254,946	\$ 4,918,507

<b>Totals (Memorandum Only)</b>		
<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
\$ 291,089,003	\$ 294,287,111	\$ 3,198,108
5,331,062	5,341,598	10,536
13,270,892	13,284,182	13,290
297,049,989	296,334,328	(715,661)
2,319,196	2,395,743	76,547
1,417,190	1,417,190	-
3,677,572	3,679,900	2,328
614,154,904	616,740,052	2,585,148
369,300,552	367,230,087	2,070,465
93,520,694	91,237,328	2,283,366
78,113,587	76,298,799	1,814,788
43,499,136	41,158,592	2,340,544
56,965,286	51,846,880	5,118,406
15,677,584	13,009,624	2,667,960
11,261,609	9,725,000	1,536,609
2,506,730	2,506,730	-
670,845,178	653,013,040	17,832,138
(56,690,274)	(36,272,988)	20,417,286
3,158,227	3,158,227	-
(3,167,227)	(3,158,227)	9,000
16,176,960	16,234,258	57,298
(16,700,972)	(16,697,015)	3,957
10,200,000	10,200,000	-
257,456	257,456	-
351,198	360,521	9,323
10,275,642	10,355,220	79,578
(46,414,632)	(25,917,768)	20,496,864
127,361,180	127,361,180	-
39,070,856	39,070,856	-
<u>\$ 120,017,404</u>	<u>\$ 140,514,268</u>	<u>\$ 20,496,864</u>

The notes to the financial statements are an integral part of this statement.

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## Columbus City School District

### Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance Proprietary Fund Type and Similar Trust Fund

Year Ended June 30, 2001

	Enterprise Funds	Non- expendable Trust	Totals (Memorandum Only)
Operating Revenues			
Tuition and Fees	\$ 4,001,009	\$ -	\$ 4,001,009
Earnings on Investments	-	38,471	38,471
Sales	5,237,082	-	5,237,082
Gifts and Donations	375,075	-	375,075
Miscellaneous	383,276	-	383,276
	9,996,442	38,471	10,034,913
Total Operating Revenues			
Operating Expenses			
Salaries and Wages	12,934,995	2,814	12,937,809
Fringe Benefits	3,273,591	624	3,274,215
Purchased Services	1,345,478	3,514	1,348,992
Materials and Supplies	9,438,352	28	9,438,380
Depreciation Expense	266,161	-	266,161
Indirect Charges	74,451	-	74,451
Miscellaneous	119,026	1,630	120,656
	27,452,054	8,610	27,460,664
Total Operating Expenses			
Operating Income (Loss)	(17,455,612)	29,861	(17,425,751)
Nonoperating Revenues			
Earnings on Investments	217,922	-	217,922
Intergovernmental Revenues	16,130,943	-	16,130,943
	(1,106,747)	29,861	(1,076,886)
Income (Loss) before Operating Transfers			
Operating Transfers In	465,019	-	465,019
Operating Transfers Out	(2,262)	-	(2,262)
	(643,990)	29,861	(614,129)
Net Income (Loss)			
Retained Earnings/Fund Balance at Beginning of Year	9,357,318	826,891	10,184,209
Retained Earnings/Fund Balance at End of Year	\$ 8,713,328	\$ 856,752	\$ 9,570,080

The notes to the financial statements are an integral part of this statement.

## Columbus City School District

### Combined Statement of Revenues, Expenses and Changes in Fund Equity/Fund Balance - Budget and Actual (Non-GAAP Basis) Proprietary Fund Type and Similar Trust Fund

Year Ended June 30, 2001

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition and Fees	\$ 3,577,961	\$ 3,761,444	\$ 183,483
Intergovernmental	16,034,514	16,272,682	238,168
Sales	5,547,942	5,549,384	1,442
Gifts and Donations	248,487	248,487	-
Earnings on Investments	361,654	375,075	13,421
Miscellaneous	<u>377,733</u>	<u>391,379</u>	<u>13,646</u>
Total Revenues	26,148,291	26,598,451	450,160
Expenses			
Current Operating			
Salaries and Wages	12,613,144	12,677,943	(64,799)
Fringe Benefits	3,377,668	3,273,591	104,077
Purchased Services	1,326,541	1,636,911	(310,370)
Supplies, Materials and Texts	11,423,069	10,415,620	1,007,449
Capital Outlay	1,109,613	998,950	110,663
Indirect Charges	149,695	74,451	75,244
Miscellaneous	<u>260,955</u>	<u>126,855</u>	<u>134,100</u>
Total Expenses	<u>30,260,685</u>	<u>29,204,321</u>	<u>1,056,364</u>
Excess of Revenues Over (Under) Expenses Before Operating Transfers	(4,112,394)	(2,605,870)	1,506,524
Operating Transfers In	817,187	846,715	29,528
Operating Transfers Out	(386,405)	(383,958)	2,447
Proceeds from Capital Lease	<u>594,544</u>	<u>594,544</u>	<u>-</u>
Excess of Revenues Over (Under) Expenses	(3,087,068)	(1,548,569)	1,538,499
Fund Equity/Fund Balance at Beginning of Year	4,517,908	4,517,908	-
Prior Year Encumbrances Appropriated	<u>2,541,729</u>	<u>2,541,729</u>	<u>-</u>
Fund Equity/Fund Balance at End of Year	<u><u>\$ 3,972,569</u></u>	<u><u>\$ 5,511,068</u></u>	<u><u>\$ 1,538,499</u></u>

Nonexpendable Trust Fund			Totals - Memorandum Only		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 3,577,961	\$ 3,761,444	\$ 183,483
-	-	-	16,034,514	16,272,682	238,168
-	-	-	5,547,942	5,549,384	1,442
-	-	-	248,487	248,487	-
43,642	43,642	-	405,296	418,717	13,421
-	-	-	377,733	391,379	13,646
43,642	43,642	-	26,191,933	26,642,093	450,160
51,093	2,814	48,279	12,664,237	12,680,757	(16,520)
3,706	624	3,082	3,381,374	3,274,215	107,159
7,494	5,072	2,422	1,334,035	1,641,983	(307,948)
1,254	670	584	11,424,323	10,416,290	1,008,033
10,003	-	10,003	1,119,616	998,950	120,666
-	-	-	149,695	74,451	75,244
2,324	1,000	1,324	263,279	127,855	135,424
75,874	10,180	65,694	30,336,559	29,214,501	1,122,058
(32,232)	33,462	65,694	(4,144,626)	(2,572,408)	1,572,218
-	-	-	817,187	846,715	29,528
-	-	-	(386,405)	(383,958)	2,447
-	-	-	594,544	594,544	-
(32,232)	33,462	65,694	(3,119,300)	(1,515,107)	1,604,193
816,358	816,358	-	5,334,266	5,334,266	-
3,600	3,600	-	2,545,329	2,545,329	-
<u>\$ 787,726</u>	<u>\$ 853,420</u>	<u>\$ 65,694</u>	<u>\$ 4,760,295</u>	<u>\$ 6,364,488</u>	<u>\$ 1,604,193</u>

The notes to the financial statements are an integral part of this statement.

# Columbus City School District

## Combined Statement of Cash Flows Proprietary Fund Type and Similar Trust Fund

Year Ended June 30, 2001

	Enterprise Funds	Non- expendable Trust	Totals (Memorandum Only)
Cash Flows from Operating Activities			
Cash Received from Sales	\$ 5,549,384	\$ -	\$ 5,549,384
Cash Received from Tuition and Fees	3,761,444	-	3,761,444
Cash Received from Contributions	375,075	-	375,075
Cash Paid to Suppliers	(11,148,174)	(4,211)	(11,152,385)
Cash Paid for Employee Salaries, Wages, and Fringe Benefits	(15,951,534)	(3,438)	(15,954,972)
Quasi-external Transactions with Other Funds	(74,451)	-	(74,451)
Other Receipts	391,227	-	391,227
Other Expenses	(125,349)	(1,000)	(126,349)
 Net Cash Provided by (Used for) Operating Activities	 (17,222,378)	 (8,649)	 (17,231,027)
Cash Flows from Capital Financing Activities:			
Acquisition of Equipment	(321,376)	-	(321,376)
Principal Payment on Capital Lease	(80,745)	-	(80,745)
Proceeds from Capital Lease	594,696	-	594,696
 Net Cash Provided by (Used for) Capital Financing Activities	 192,575	 -	 192,575
Cash Flows from Noncapital Financing Activities			
Operating Transfers In	465,019	-	465,019
Operating Transfers Out	(2,262)	-	(2,262)
Cash Received from Other Governments	16,272,682	-	16,272,682
 Net Cash Provided by (Used for) Noncapital Financing Activities	 16,735,439	 -	 16,735,439
Cash Flows from Investing Activities:			
Earnings on Investments	248,487	43,642	292,129
 Net Cash Provided by Investing Activities	 248,487	 43,642	 292,129
 Increase (Decrease) in Cash and Cash Equivalents:	 (45,877)	 34,993	 (10,884)
Cash and Cash Equivalents at Beginning of Year	7,059,640	819,958	7,879,598
Cash and Cash Equivalents at End of Year	<u>\$ 7,013,763</u>	<u>\$ 854,951</u>	<u>\$ 7,868,714</u>

## Columbus City School District

### Combined Statement of Cash Flows Proprietary Fund Type and Similar Trust Fund (Continued)

Year Ended June 30, 2001

	Enterprise Funds	Non- expendable Trust	Totals (Memorandum Only)
Reconciliation of Operating Income			
(Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	\$ (17,455,612)	\$ 29,861	\$ (17,425,751)
Adjustments to Reconcile Operating Income			
(Loss) to Net Cash Used for Operating Activities			
Depreciation	266,161	-	266,161
Materials and Supplies Inventory Changes	-	-	-
Earnings on Investments	-	(38,471)	(38,471)
Decrease in Accounts Receivable	249,850	-	249,850
Decrease in Due from Other Governments	(169,162)	-	(169,162)
Increase in Accounts Payable	(370,667)	(39)	(370,706)
Increase in Compensated Absences	222,012	-	222,012
Increase in Accrued Wages and Benefits	35,040	-	35,040
Net Cash Used for Operating Activities	\$ (17,222,378)	\$ (8,649)	\$ (17,231,027)
Reconciliation of Cash and Cash Equivalents to Combined Balance Sheet:			
Equity in Pooled Cash and Cash Equivalents per Combined Balance Sheet			\$ 1,442,797
Less Equity in Pooled Cash and Cash Equivalents in Agency Funds			(587,846)
Equity in Pooled Cash and Cash Equivalents in Nonexpendable Trust Fund			\$ 854,951

The notes to the financial statements are an integral part of this statement.

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# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2001

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### 1. DESCRIPTION OF DISTRICT AND REPORTING ENTITY

#### The District

The Columbus City School District, Franklin County, Ohio (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The District operates under an elected Board of Education (7 members) and is responsible for the provision of public education to residents of the District. The District also provides vocational (job training) education for residents of the District.

#### Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the District, this includes general operations, food services, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings of the District, and other appropriate areas. Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organizations' resources; the District is legally obligated or has assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the levying of taxes or the issuance of debt. The District did not have any component units or other related organizations in fiscal year 2001.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the District are prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the District's accounting policies are described below.

#### Basis of Presentation

The accounts of the District are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses as appropriate. The various funds are summarized by type in the general-purpose financial statements.

The District uses the fund types and account groups as shown on the following page:

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### **Governmental Fund Types:**

##### **General Fund**

The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

##### **Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

##### **Debt Service Fund**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

##### **Capital Projects Funds**

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds).

#### **Proprietary Fund Type:**

##### **Enterprise Funds**

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

#### **Fiduciary Fund Types:**

##### **Trust and Agency Funds**

Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. When these assets are held under the terms of a formal trust agreement and the District is under an obligation to maintain the trust principal, a nonexpendable trust fund is used. Agency Funds generally are used to account for assets that the District holds on behalf of others as their agent.

##### **General Fixed Assets Account Group**

This account group is established to account for all fixed assets of the District, other than those accounted for in the Proprietary Funds.



# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### **General Long-term Obligations Account Group**

This account group is established to account for all long-term obligations of the District except those accounted for in the Proprietary Funds.

#### **Measurement Focus**

Governmental Fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included in the balance sheet. Governmental Funds' operating statements represent increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The Proprietary Fund Type and Non expendable Trust Fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital, retained earnings (Enterprise Funds), and fund balance (Nonexpendable Trust Fund). Proprietary Fund Type and Similar Fiduciary Fund income statements represent increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

#### **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the general-purpose financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is used for Governmental and Agency Funds. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 5) Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used a for specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual - that is, when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due and the costs of accumulated unpaid vacation, personal, and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees.

Revenues accrued at the end of the year consist of reimbursements from other governments for grant expenditures, interest, tuition and student fees. The District reports deferred revenues on its combined balance sheet. Deferred revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of June 30, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue. Expenditures are accrued at the end of the year if the related fund liability is incurred as of June 30, 2001 with the exception of general long-term obligations. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Proprietary and Nonexpendable Trust Fund financial transactions are recorded on the accrual basis of accounting; revenues are recognized when earned and measurable; expenses are recognized as incurred.

#### **Budgetary Control-Annual Budgets**

The District adopts annual appropriation budgets for all funds with the exception of Agency Funds. The specific timetable for the fiscal year follows:

Prior to January 15, the District Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing. A public hearing is publicized and conducted to obtain taxpayers comments.

By no later than January 20, the Board of Education adopted budget is filed with the Franklin County Budget Commission (Commission) for rate determination.

Prior to May 15, the Board of Education accepts, by formal resolution, the tax rates as determined by the Commission and receive the Commission's Certificate of Estimated Resources (Certificate) that states the projected revenue of each budgeted fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate. The revised budget then serves as a basis for the appropriation measure.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the final amended Certificate issued for the fiscal year.

By July 1, the annual appropriation resolution (or temporary resolution) is legally enacted by the Board of Education. Appropriations by fund must be within the estimated resources as certified by the Commission. Revisions that alter appropriations for the total expenditures for each fund must be approved by the Board of Education.

Formal budgetary integration is employed as a management control device during the year for fiscal year budgeted funds. Expenditures and year-end encumbrances may not exceed appropriations at the fund total level (legal level of control). Any instances of expenditures and year-end encumbrances exceeding their legally authorized appropriations are reported in these notes to the financial statements. Appropriation amounts are as originally adopted, or as amended by the Board of Education by supplemental appropriations. There were several revisions to appropriations for budgeted funds during the fiscal year ended June 30, 2001. Unencumbered current year appropriations lapse at year-end.

Transfers within individual funds were budgeted and therefore were not eliminated from the accompanying financial statements for budgetary reporting purposes. Such intra-fund transfers were eliminated for GAAP reporting purposes.

#### **Encumbrances**

Encumbrance accounting is utilized by the District for all funds in the normal course of operations for purchase orders and contract related expenditures. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. Encumbrances outstanding at year-end appear as a reserve to the fund balance on a GAAP basis for Governmental Fund Types, are disclosed in the notes to the financial statements on a GAAP basis for the Enterprise Funds. Encumbrances are reported as part of expenditures/expenses on a non-GAAP budgetary basis for all funds that have adopted budgets in order to demonstrate legal compliance.

#### **Cash and Investments**

Cash received by the District is deposited into one of several bank accounts with individual fund balance integrity maintained. Balances of all funds are maintained in these accounts or are temporarily used to purchase certificates of deposit or investments. All investment earnings accrue to the General Fund except those specifically related to the Food Service Fund or those funds deemed appropriate according to Board of Education policy. The General Fund allocation to the Food Service Fund and those funds deemed appropriate according to Board of Education policy is made based on the proportion of the fund balance to the pooled balance. The proportional interest

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

earned is transferred from the General Fund to these funds at year-end. Interest earned amounted to \$12,344,076, \$428,256, \$217,922, and \$38,471 in the General Fund, Building Capital Projects Fund, Food Service Enterprise Fund, and the Nonexpendable Trust Fund, respectively. The District also maintains one imprest account used solely for the payment of payroll checks. The District records all its investments at fair value. For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool are considered to be cash equivalents. The District has invested in the State Treasury Asset Reserve of Ohio (STAR Ohio) during fiscal year 2001. STAR Ohio is an investment pool managed by the State Treasurer's Office,, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2001.

#### **Inventory**

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a weighted average cost basis. Governmental fund's cost of inventory items is expensed when purchased. The District does report a reserve for inventory in the accompanying financial statements. Inventories of proprietary funds consist of donated food and purchased food and are expensed when used.

#### **Property, Plant, Equipment and Depreciation:**

##### **General Fixed Assets Account Group**

General fixed assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing general fixed assets with a cost of less than \$5,000. Beginning in fiscal year 2001 the District will only capitalize building additions or improvements with a cost of \$25,000 or more. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District does not possess any "public domain" infrastructure. During fiscal year 2000 the District acquired \$31,291,029 in equipment through capital leases. This amount is reported as part of equipment in the General Fixed Assets Account Group. During fiscal year 2001, the District acquired \$257,304 in vehicles through capital leases. This amount is reported as part of equipment in the General Fixed Assets Account Group. The District has elected not to capitalize interest on debt used to finance improvements in the General Fixed Asset Account Group. As of June 30, 2001, the District had on going construction commitments in the amount of \$12,082,900 of which the major components included \$2,221,130 for window and door replacements, \$3,682,536 for boiler replacements, and \$4,015,387 for HVAC and electrical work. The majority of all the construction commitments relate to energy conservation improvements at the schools.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### Proprietary Funds

Property, plant, and equipment reported in the Proprietary Fund Types are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. The District follows a policy of not capitalizing Proprietary Fund fixed assets with a cost of less than \$1,000. Fixed assets in the Proprietary Funds contributed from other funds are offset by contributed capital. Contributed fixed assets are recorded at their fair market value as of the date donated. Depreciation has been provided, where appropriate, on a straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Life (Years)</u>
Buildings	25-50
Fixed Equipment	15-20
Furniture, Fixtures and Minor Equipment	5-20
Vehicles	5-15

#### Compensated Absences

Vacation and personal leave benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate its employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive severance benefits and those the District has identified as probable of receiving payment in the future. The District records an accrual for sick leave for all employees with ten years or more of service. The accrual amount is based upon accumulated sick leave and employee's wage rates at year-end, taking into consideration any limits specified in the District's severance policy. The amount of accumulated vacation and sick leave of employees paid from governmental funds has been recorded in the appropriate governmental fund as a current liability to the extent that the amounts are expected to be paid using expendable available financial resources. The balance of the liability is recorded in the general long-term obligations account group. Vacation, personal, and sick leave for employees paid from enterprise funds is recorded as an expense and liability of the fund.

#### Fund Balance Reserves

Reserved fund balances indicate that portion of fund equity, which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, inventory, property tax revenue reserved by the Board for future year's appropriations, endowments, debt service and a budget stabilization set-aside. The reserve for property tax represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenue and expenditures. The reserve for endowments signifies the legal restrictions on the use of principal donated to the District. The unreserved, undesignated portions of fund equity reflected for Governmental Funds are available for use within the specific purpose of those funds.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### Intergovernmental Revenues

In Governmental Funds, entitlements and grants not based on reimbursement are recorded as accounts receivable and revenues when eligibility requirements have been satisfied and when measurable and available. Reimbursement type grants are recorded as accounts receivable and revenues when eligibility requirements have been satisfied and when the related expenditures are incurred. Grants for Proprietary Fund operations are recognized as revenue when eligibility requirements have been satisfied and when measurable and earned.

The District currently participates in various State and Federal programs, categorized as follows:

#### Entitlements

##### General Fund

- State Foundation Program
- State Property Tax Relief
- School Bus Purchase Allocation

##### Special Revenue Funds

- Pupil Competency/  
Lottery Program
- Disadvantaged Pupil  
Impact Aid

#### Non-Reimbursable Grants

##### Special Revenue Funds

- Auxiliary Services
- Venture Capital
- Consumer Education
- Urban Pilot Project
- Community Education
- Teacher Development
- Early Childhood
- Industrial Training
- Career Enhancement
- Management Information Systems
- Public School Preschool
- Entry Year Programs
- Data Communication
- Schoolnet Professional Development
- Instructional Material Subsidy
- Special Education Transitional Funding

##### National Defense Education Act, Title III

- Title VI-B
- Indian Education
- Title I
- Title VI
- Emergency Immigrant  
Education
- Drug Free Schools
- EHA Preschool Grants/  
Handicapped
- Adult Basic Education
- Telecommunications Act Grant
- Ohio Reads
- Transition PGM – Refugee Child

##### Capital Projects Funds

- School Net Equipment
- Telecommunity

- Power Up Technologies
- School Building Assistance  
Limited

#### Reimbursable Grants

##### General Fund

- Driver Education Reimbursement
- Vocational Education Reimbursement
- Transportation Reimbursement

##### Special Revenue Funds

- Vocational Education Program
- Proprietary Funds
- National School Lunch Program
- Government Donated Commodities

Grants and entitlements for governmental funds amounted to approximately 48 percent of the District's operating revenue during the 2001 fiscal year.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### Interfund Transactions

During the course of normal operations the District has numerous transactions between funds. The most significant include:

Transfers of resources from one fund to another fund, through which those resources are to be expended, are recorded as operating transfers.

Reimbursements from one fund to another are treated as expenditures/expenses in the reimbursing fund and a reduction in expenditures/expenses in the reimbursed fund.

Short-term interfund loans are reflected as interfund loans payable/receivable.

#### Total Columns on General Purpose Financial Statements

Total columns on the general-purpose financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

#### Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include amounts required by statute to be set aside by the District for the purchase of textbooks, for the acquisition or construction of capital assets and to create a reserve for budget stabilization. See Note 16 for the calculations of the year-end restricted asset balances and the corresponding fund balance reserves.

### 3. COMPLIANCE AND ACCOUNTABILITY

The Career Development Fund, the EHA-Title VI-B Fund, the EHA Preschool Grants/Handicapped Fund, the Reducing Class Size Fund, and the Power Up Technologies Fund had deficit fund balances of \$9,706, \$233,674, \$4,516, \$20,615, and \$721,000, respectively. The General Fund provides transfers when cash is required, not when expenditures are incurred.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 4. POOLED CASH AND CASH EQUIVALENTS

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the District records all its investments at fair value. At June 30, 2001 the District's fair value for investments exceeded cost by \$284,600.

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies can be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;



# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 4. POOLED CASH AND CASH EQUIVALENTS - Continued

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian. During fiscal year 2001, the District's investments were limited to government securities, repurchase agreements, commercial paper, bankers' acceptances, and STAR Ohio. During the fiscal year, all investments of the District had a maturity of two years or less.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements."

#### Deposits

At fiscal year end, the carrying amount of the District's deposits was \$(2,793,206) and the bank balance was \$615,811. \$215,741 of the bank balance was covered by federal depository insurance. The remaining balance was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging institution in the pledging institution's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements would potentially subject the District to a successful claim by the FDIC.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

### 4. POOLED CASH AND CASH EQUIVALENTS - Continued

#### Investments

The District's investments are categorized below to give an indication of the level of risk assumed by the District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments, which are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. The District's investments in STAR Ohio, an investment pool operated by the Ohio State Treasurer, are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

	Category			Carrying Amount	Fair Value
	1	2	3		
Investments:					
<u>U.S. Government Securities</u>	\$ -	\$ 25,237,600	\$ 10,000,000	\$ 35,237,600	\$ 35,237,600
<u>Repurchase Agreements</u>	-	-	8,599,863	8,599,863	8,599,863
<u>State Treasury Pool</u>	N/A	N/A	N/A	156,752,129	156,752,129
Total Investments	\$ -	\$ 25,237,600	\$ 18,599,863	\$ 200,589,592	\$ 200,589,592

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Cash and cash equivalents are defined to include investments included within the District's cash management pool and investments with a maturity date of three months or less. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	<u>Cash and Cash Equivalents/ Deposits</u>	<u>Investments</u>
GASB Statement 9	\$ 197,796,386	\$ -
Investments:		
Government Securities	(35,237,600)	35,237,600
Repurchase Agreements	(8,599,863)	8,599,863
Star Ohio	(156,752,129)	156,752,129
GASB Statement 3	\$ (2,793,206)	\$ 200,589,592

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

### 5. PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35% of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at 88% of true value (with certain exceptions) and on real property at 35% of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25% of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from Franklin County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2001 are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents real property, tangible personal property, and public utility taxes, which became measurable as of June 30, 2001 and delinquent taxes outstanding. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2001, was \$131,806 in the General Fund and \$3,637 in the Debt Service Fund.

The assessed values upon which the fiscal year 2001 taxes were collected are as follows:

	2000 Second-Half Collections	2001 First-Half Collections
Real Property		
Residential/Agricultural	\$ 3,437,487,430	\$ 3,060,453,920
Commercial/Industrial	2,989,955,860	3,496,296,470
Public Utilities	6,781,420	6,366,890
Tangible Personal Property Taxes		
General	1,029,084,082	1,090,814,513
Public Utilities	411,779,800	404,814,710
	\$ 7,875,088,592	\$ 8,058,746,503
Tax rate per \$1,000 of assessed valuation	\$57.57	\$57.37

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

### 6. FIXED ASSETS

A summary of the Enterprise Funds' property, plant, and equipment at June 30, 2001, follows:

Land		\$	151,610
Buildings			2,147,360
Furniture and equipment			5,975,459
Vehicles			559,528
			8,833,957
Less accumulated depreciation			(5,802,548)
Net Fixed Assets-Enterprise Funds			\$ 3,031,409

A summary of the changes in general fixed assets follows:

	Balance 7/1/00	Additions	Disposals	Balance 6/30/01
Land and improvements	\$ 46,199,323	\$ -	\$ 1,494,995	44,704,328
Buildings	336,411,862	2,984,642	7,092,258	332,304,246
Furniture and equipment	76,055,560	271,881	332,098	75,995,343
Vehicles	21,484,373	3,491,651	1,582,785	23,393,239
Textbooks and library books	31,238,999	7,582,082	962,322	37,858,759
Construction in Progress	-	12,082,900	-	12,082,900
Total	\$ 511,390,117	\$ 26,413,156	\$ 11,464,458	\$ 526,338,815

### 7. RECONCILIATION OF BUDGET BASIS RESULTS OF OPERATIONS TO GAAP BASIS RESULTS OF OPERATIONS

While the District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) - All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) - Proprietary Fund Type and Similar Trust Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund type and similar fiduciary funds.
4. Advances Out are reported as other financing uses (budget basis) as opposed to increases in interfund receivables or decreases in interfund payables (GAAP basis).
5. Advances In are recorded as other financing sources (budget basis) as opposed to decreases in interfund receivables or increases in interfund payables (GAAP basis).
6. Depreciation expense is recorded in the Enterprise Funds (GAAP basis).

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

### 7. RECONCILIATION OF BUDGET BASIS RESULTS OF OPERATIONS TO GAAP BASIS RESULTS OF OPERATIONS - Continued

A reconciliation for all Governmental Funds at June 30, 2001 from the budget basis to a GAAP basis for excess of revenues and other financing sources over (under) expenditures and other uses follows:

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
Budget Basis	(2,440,129)	(4,491,973)	(2,369,353)	(16,616,313)
Adjustment for:				
Net revenue accruals	(874,481)	(1,201,600)	(32,091)	(8,910,524)
Net expenditures	(126,953)	685,843	-	8,415,480
Advances in	(1,900,322)	(57,905)	-	(1,200,000)
Advances out	1,257,905	1,900,322	-	-
Encumbrances	26,341,504	6,366,014	5,000	8,572,528
GAAP Basis	\$ 22,257,524	\$ 3,200,701	\$ (2,396,444)	\$ (9,738,829)

A reconciliation for Enterprise Funds and the Non-expendable Trust Fund at June 30, 2001 from the budget basis to a GAAP basis for net income/excess of revenues over (under) expenses follows:

	Enterprise Funds	Nonexpendable Trust Fund
Budget Basis	\$ (1,548,569)	\$ 33,462
Adjustment for:		
Net revenue accruals	(634,840)	(5,171)
Net expense accruals	897,433	40
Proceeds from capital lease	(594,544)	-
Depreciation	(266,161)	-
Encumbrances	1,502,691	1,530
GAAP Basis	\$ (643,990)	\$ 29,861

### 8. DEFEASED DEBT

On May 15, 1993, the District advance refunded three general obligation bonds with an aggregate outstanding balance of \$86,015,000. The refunded general obligation bonds are not reported in the accompanying financial statements. The remaining balance on the refunded general obligation bonds as of June 30, 2001 was \$59,245,000.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

### 9. LONG-TERM DEBT AND OTHER OBLIGATIONS

Long-term debt and other obligations at June 30, 2001 and the related transactions for the year then ended are summarized below:

Issue Date	Interest Rate	Maturity Date Through	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>General Long-Term Obligations:</u>						
General Obligation Bonds						
5/15/93	3 1/2 - 8 1/4	12/01/11	\$ 49,157,612	\$ -	\$ 7,700,000	\$ 41,457,612
Energy Conservation Notes						
12/1/91 & 01/01/94	4 - 5 1/2	12/1/01 & 08/01/05	9,085,000	-	1,895,000	7,190,000
Energy Conservation Bonds						
10/1/00	5 1/4 - 6 3/4	06/01/15	-	10,380,000	110,000	10,270,000
Compensated Absences Payable			59,158,123	-	289,036	58,869,087
Pension Obligations Payable			3,261,421	1,136,834	494,587	3,903,668
Obligations Under Capital Leases			28,142,612	257,304	10,933,941	17,465,975
Bureau of Workers Compensation						
Retro-active Plan Claims - Payable			<u>8,746,362</u>	<u>2,308,724</u>	<u>-</u>	<u>11,055,086</u>
Total			<u>\$ 157,551,130</u>	<u>\$ 14,082,862</u>	<u>\$ 21,422,564</u>	<u>\$ 150,211,428</u>

During fiscal year 2001, the District issued \$10.38 million in Energy Conservation Improvement Bonds to finance energy conservation improvements to buildings in the District. All General Obligation Bonds, Energy Conservation Notes and Energy Conservation Bonds outstanding are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, such outstanding obligations of the District are accounted for in the General Long-Term Obligations Account Group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund when due and payable. The source of repayment is derived from a current 2.00 mill bonded debt tax levy. Additions and deletions of compensated absences payable are shown net since it is impractical for the District to determine these amounts separately. Compensated absences payable will be paid from the funds from which the employees were originally paid. Claims payable and pension obligations payable will be paid from the General Fund. Obligations under capital leases will be paid from the Capital Projects Funds. Under Ohio Revised Code debt limitations, the District has the capacity to issue \$8.06 million in additional unvoted general obligation debt and \$677.70 million in overall additional debt.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

### 9. LONG-TERM DEBT AND OTHER OBLIGATIONS - Continued

#### Future Long-term Debt

A summary of the District's future long-term debt funding requirements as of June 30, 2001 follows:

<u>Year of Funding</u>	<b>Bonds</b>		<b>Long-Term Notes</b>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2002	\$ 7,455,000	\$ 1,858,932	\$ 2,165,000	\$ 268,418
2003	7,820,000	1,479,879	1,130,000	192,848
2004	8,215,000	1,074,436	1,195,000	144,288
2005	8,640,000	639,972	1,255,000	91,599
2006	3,126,496	6,364,018	1,445,000	32,151
2007-2011	11,982,466	28,224,643	-	-
2012-2015	<u>4,488,650</u>	<u>3,437,453</u>	-	-
Totals	<u>\$ 51,727,612</u>	<u>\$ 43,079,333</u>	<u>\$ 7,190,000</u>	<u>\$ 729,304</u>

#### Capital Lease Obligations

The District entered into one agreement to lease vehicles during fiscal year 2001. The terms of the agreement provide options to purchase the equipment. The lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Some of the vehicles were for the General Fund and the other vehicles were for the Food Service Fund, which is an Enterprise Fund. For the portion of the lease that relates to the General Fund, the total amount of the capital lease obligation of \$257,304 (present value of minimum lease payments) was recorded as capital outlay expenditures and inception of capital lease in the General Fund in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances – All Governmental Fund Types. The Capital lease payments have been classified as debt service in the General Fund in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances – All Governmental Fund Types. These expenditures are reflected as program/function expenditures on a budgetary basis. For the portion of the lease that relates to the Enterprise Funds which was \$594,696, the total amount of the capital lease obligation was recorded as a liability in the Enterprise Funds. Payments of the principal amount on the lease are recorded as reductions of the capital lease obligation and payments of the interest amount on the lease will be recorded as interest expense in the Enterprise Funds. For this lease the principal payments made during fiscal year 2001 were \$34,935 and \$80,745 for the General Fund and the Food Service Enterprise Fund, respectively. There were no interest payments made during fiscal year 2001 for this lease.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 9. LONG-TERM DEBT AND OTHER OBLIGATIONS – Continued

#### Capital Lease Obligations (Continued)

For capital leases entered into during the 2000 fiscal year, the General Fund and the Schoolnet Capital Projects Fund are paying the principal and interest on these leases. For the leases entered into during fiscal year 2000, the payments made during fiscal year 2001 were \$3,887,130 and \$7,011,876 in principal payments and \$404,667 and \$834,173 in interest payments for the General Fund and the Schoolnet Capital Projects Fund, respectively.

For the leased assets related to the General Fund and the Schoolnet Capital Projects Fund, general fixed assets acquired by lease have been capitalized in the general fixed assets account group in an amount equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long term obligations account group. The District's future minimum lease payments under capital lease obligations as of June 30, 2001 are as follows:

<u>Fiscal Year</u>	<u>General Long Term Obligations Account Group Capital Leases</u>
2002	\$9,530,332
2003	10,644,732
2004	377,012
2005	<u>34,935</u>
Total minimum lease payments	\$20,587,011
Less: amount representing interest	<u>3,121,036</u>
Present value of minimum lease payments	<u>\$17,465,975</u>

<u>Fiscal Year</u>	<u>Enterprise Funds Capital Leases</u>
2002	\$161,490
2003	161,490
2004	161,489
2005	<u>80,745</u>
Total minimum lease payments	\$565,214
Less: amount representing interest	<u>51,263</u>
Present value of minimum lease payments	<u>\$513,951</u>



# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 10. PENSION OBLIGATIONS

#### **School Employees Retirement System**

The Columbus City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Chapter 3309 of the Ohio Revised Code establishes benefits. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634 or by calling (614) 222-5853.

Plan members are required to contribute 9% of their annual covered salary and the Columbus City School District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. For fiscal year 2001, 4.2% was the portion allocated to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by SERS's Retirement Board. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$3.7 million, \$4.5 million and \$7.2 million, respectively; 43.7% has been contributed for fiscal year 2001 and 100% for the fiscal years 2000 and 1999. \$2,084,619 representing the unpaid contribution for fiscal year 2001 for pension obligations and \$5,293,415 for the health care requirement are recorded as a liability within the respective funds and the general long-term obligations account group.

#### **State Teachers Retirement System**

The Columbus City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Chapter 3307 of the Ohio Revised Code establishes benefits. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

For fiscal year 2001 plan members were required to contribute 9.3% of their annual covered salary and the Columbus City School District was required to contribute 14%; 9.5% was the portion allocated to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$27.6 million, \$16.4 million and \$27.0 million, respectively; 82.9% has been contributed for fiscal year 2001 and 100 percent for the fiscal years 1999 and 1998. \$4,711,938 representing the unpaid contribution for fiscal year 2001 for pension obligations and \$2,231,970 for the health care requirement for fiscal year 2001 are recorded as a liability within the respective funds.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 10. PENSION OBLIGATIONS

#### Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2001, three members of the Board of Education have elected Social Security. The Board's liability is 6.2% of wages paid.

### 11. POSTEMPLOYMENT BENEFITS

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System and to retired non-certified employees and their dependents through the School Employees Retirement System. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of the coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll. For the fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 4.5% of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$13,054,419 for fiscal year 2001. STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2000, (the latest information available) the balance in the Fund was \$3,419 million. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium. After the allocation for basic benefits, the remainder of the employer's 14% contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2001, employer contributions to fund health care benefits were 9.8% of covered payroll, an increase from 1.3% for fiscal year 2001. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay was established at \$12,400. For the District, the amount contributed to fund health care benefits, including the surcharge, during the 2001 fiscal year equaled \$9,066,465.

The surcharge, added to the unallocated portion of the 14% employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150% of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2000 (the latest information available), were \$140,696,340 and the target level was \$211 million. At June 30, 2000, SERS had net assets available for payment of health care benefits of \$252.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

### 12. INTERFUND RECEIVABLES/PAYABLES

Interfund balances at June 30, 2001, consist of the following individual fund receivables and payables, which are expected to be repaid during the 2001 fiscal year:

Interfund Loans	Receivable	Payable
General fund	\$ 1,991,928	\$ -
Special Revenue Funds		
Early Childhood Training		5,650
Adult Basic Education	75,000	-
EHA Title VI-B		137,373
Vocational Education	70,000	-
EHA Preschool Grants/ Handicapped	-	15,000
Miscellaneous Federal Grants	-	57,905
Total Special Revenue Funds	145,000	215,928
Capital Projects Funds		
Power-up Technologies	-	721,000
School Building Assistance Limited	-	1,200,000
Total Capital Projects Funds	-	1,921,000
 Total Interfund Receivables/Payables	 <u>\$ 2,136,928</u>	 <u>\$ 2,136,928</u>

### 13. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The District maintains six Enterprise funds that provide food services, adult education, public radio, latchkey, uniform school supplies, and rotary school services. Segment information for the year ended June 30, 2001 is as follows:

	<u>Food Service</u>	<u>Adult Education</u>	<u>WCBE</u>	<u>Latchkey</u>
Operating revenues	\$ 5,238,187	\$ 1,678,287	\$ 745,913	\$ 2,262,131
Depreciation	266,161	-	-	-
Other operating expenses	20,573,005	2,732,476	1,491,290	2,323,939
Operating income (loss)	(15,600,979)	(1,054,189)	(745,377)	(61,808)
Earnings on investments	217,922	-	-	-
Intergovernmental revenue	15,034,468	1,050,291	46,184	-
Operating transfers in	-	-	465,019	-
Operating transfers out	-	(13)	-	(2,209)
Net income	(348,589)	(3,911)	(234,174)	(64,017)
Net working capital	7,269,586	288,524	16,208	134,601
Total assets	12,287,994	552,850	71,959	204,716
Total equity	10,300,995	288,524	16,208	134,601
Encumbrances, 6/30/01	1,342,422	82,719	25,950	32,909

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

### 13. SEGMENT INFORMATION FOR ENTERPRISE FUNDS - Continued

	Uniform School Supplies	Rotary School Services	Total Enterprise Funds
Operating revenue	\$ 70,839	\$ 1,085	9,996,442
Depreciation	-	-	266,161
Other operating expenses	64,246	937	27,185,893
Operating income (loss)	6,593	148	(17,455,612)
Earnings on investments	-	-	217,922
Intergovernmental revenue	-	-	16,130,943
Operating transfers in	-	-	465,019
Operating transfers out	(40)	-	(2,262)
Net income	6,553	148	(643,990)
Net working capital	84,414	1,440	7,794,773
Total assets	87,237	1,440	13,206,196
Total equity	84,414	1,440	10,826,182
Encumbrances, 6/30/01	18,670	21	1,502,691

There was no change in contributed capital in fiscal year 2001.

### 14. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District insures through commercial insurance companies for the following:

#### Vehicle and General Liability

The District has vehicle insurance with a private company in the amount of \$10,000,000, with a \$250,000 retention per claim. The renewal date is June 30, 2001. The District has general liability insurance in the amount of \$1,000,000 per occurrence, and \$1,000,000 aggregate. The renewal date is August 2001.

#### Property Damage

The District is insured for property damage with a \$1,000,000 deductible - \$20,000,000 aggregate policy limit. The deductible, if needed, will be paid from the Replacement Fund (Capital Projects). Settled claims have not exceeded this commercial coverage in any of the past three years.

#### Employee Health Care Benefits

The District is self-insured for employee health care benefits for all of its employees. During most of fiscal year 2001, the District program was administered by Anthem. However, effective April 1, 2001, the District changed programs. The new program is administered by United Health Care, which provides claims review and processing services. Stop-loss coverage is carried by the District for employee health care benefits. The health care self-insurance is accounted for in the general fund. The District records a liability for incurred but unreported claims at year-end based on estimates of liability. As of June 30, 2001 the estimate was \$3,732,195 and was recorded as a liability in the general fund.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 14. RISK MANAGEMENT - Continued

#### Workers' Compensation Retrospective Rating Program

The District participates in the Ohio Bureau of Workers' Compensation (the Bureau) Retrospective Rating Plan. Under the retrospective rating plan, the District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2001 are an unlimited amount per claim and 150% of the annual premium in the aggregate. Estimates of claims liabilities based on actuarial methods, for incurred claims as calculated by the Bureau for the cumulative retrospective rating period January 1, 1995, through June 30, 2001, total \$9,390,802 and are recorded in addition to an estimate for incurred but not reported (IBNR) claims totaling \$1,664,284, in the general long term obligations account group. The general fund funds the worker's compensation claims and then charges a percentage based upon historical information to each of the respective funds in the same year that the salaries are paid. However, as of June 30, 2001, the entire liability was recorded in the General Long Term Obligations Account Group as none of the liability would be paid in the current period and there was not any specific money available and allocated for this purpose as of June 30, 2001.

The claims liability of \$14,787,281 reported in the general fund and the general long-term obligations account group at June 30, 2001, is based on the requirements of GASB No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Changes in claims activity for self-insured health care benefits and for the workers' compensation retrospective rating program for the past two fiscal years are as follows:

	FY 1999-2000	FY 2000-2001
Balance at beginning of year	\$ 12,189,590	\$ 14,584,994
Estimated current years claims	31,024,790	37,128,474
Paid claims - current and prior year	<u>(28,629,386)</u>	<u>(36,926,187)</u>
Balance at end of year	<u>\$ 14,584,994</u>	<u>\$ 14,787,281</u>

### 15. FOUNDATION MONIES

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order. In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of December 10, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

### 15. FOUNDATION MONIES – Continued

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration. As of the date of these financial statements, the District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding under this program and on its financial operations.

### 16. SET-ASIDE CALCULATIONS AND FUND RESERVES

The District is required by State statute to annually set aside in the General Fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition or construction of capital improvements. Amounts not spent by the year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purpose in future years. The District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks and instructional materials, capital acquisition and budget stabilization. Disclosure of this information is required by State statute.

	Textbooks	Capital Acquisition	Budget Stabilization	Totals
Set-aside cash balance as of June 30, 2000	\$ -	\$ -	\$ 8,922,066	\$ 8,922,066
Current year set-aside requirements	11,182,309	11,182,309	-	22,364,618
Current year offsets	-	-	-	-
Qualifying disbursements	<u>(11,182,309)</u>	<u>(11,182,309)</u>	<u>-</u>	<u>(22,364,618)</u>
 Set-aside balance at June 30, 2001	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 8,922,066</u>	 <u>\$ 8,922,066</u>

### 17. RESTATEMENT OF PRIOR YEAR FUND BALANCES DUE TO IMPLEMENTATION OF GASB 33

For fiscal year 2001, the District has implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Transactions." The implementation of these statements resulted in the following restatement as of July 1, 2000.

	<u>Special Revenue Funds</u>
Balance Prior to Adjustment – July 1, 2000	\$11,617,480
Adjustment due to GASB 33	<u>4,359,999</u>
Balance as restated – July 1, 2000	<u>\$15,977,479</u>

# COLUMBUS CITY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

For the Year Ended June 30, 2001

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### 18. CONTINGENT LIABILITIES

#### Grants

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 2001.

#### Litigation

There are several lawsuits pending in which the District is involved. The District's attorney estimates that the potential uninsured claims against the District resulting from those lawsuits would not materially affect the financial statements of the District.

### 19. SUBSEQUENT EVENTS

The District issued \$7,760,000 of general obligation-limited tax bonds November 21, 2001 for the purpose of construction at Linden Elementary School. The interest rates range from 3.00% to 5.50% and the bonds have a final maturity date of 2028. These bonds are general obligations of the District and will be paid from the Debt Service Fund.

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**Combining,  
Individual Fund  
and  
Account Group  
Financial Statements  
and Schedules**

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## Special Revenue Funds

Special Revenue Funds are established to account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the District's Special Revenue Funds follow:

### Public School Support

A fund provided to account for special local revenue sources, other than taxes and expendable trusts (i.e. profits from vending machines, sales of pictures, etc.) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

### Other Grants

A fund used to account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

### Computer Network Class "A" Site

A fund used to account for the operations of class "A" sites of the computer network of the Department of Education.

### Venture Capital

A fund provided where the State Department of Education provides unrestricted grants to individual schools within the District to improve classroom practices, assessment, and professional development.

### District Managed Activities

A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar type activities.

### Auxiliary Services (NPSS)

A fund used to account for monies which provide services and materials to pupils attending non-public schools within the school district.

### Disadvantaged Pupils Program (DPPF)

A fund used to account for monies which are provided for the improvement of the educational and cultural status of disadvantaged pupils.

### Consumer Education Projects

A fund used to account for monies which are received and expended in conjunction with consumer education projects funded by the State of Ohio, Ohio Department of Education, Consumer Education Unit..

Urban Pilot Projects

A fund used to provide rehabilitation, preventive, and developmental programs in a coordinated and systematic school and community effort to test the impact of a maximal educational program for disadvantaged students.

Community Education

A fund to provide for receipts and expenditures for developing, maximizing, coordinating, enhancing, strengthening, and further legitimizing the process of community interaction and communication with the school district.

Teacher Development

A fund used to account for receipts and expenditures necessary for providing assistance to local school districts for the development of in-service programs.

Early Childhood Training

A fund used to provide information, training, and support to parents of preschool and Head Start children.

State Adult Education

A fund used to provide adult education services to residents of the District.

Industrial Training Programs

A fund to provide for the training of skilled workers at vocational or technical schools or higher education institutions, for new businesses or industries in Ohio and those in Ohio expanding their operations and for existing businesses or industries in Ohio in which jobs will be retained as a result of the worker training.

Career Enhancement

A fund provided to account for career enhancement opportunities for District teachers through professional advancement, growth and leadership

Management Information Systems

A fund to account for amounts distributed to school districts to be used solely for costs associated with the Education Management Information System.

Public School Preschool

A fund to assist school districts in paying the cost of preschool programs for three- and four-year-olds.

Entry Year Programs

A fund to implement entry-year programs pursuant to division (T) of section 3317.024 of the Revised Code.

Disadvantaged Pupils Impact Aid (DPIA)

A fund used to account for monies received through the state foundation for disadvantaged impact aid.

Data Communication

A fund used to account for monies appropriated for Ohio Educational Computer Network Connections.

Schoolnet Professional Development

A fund used to account for a limited number of professional development subsidy grants.

Instructional Material Subsidy

A fund used to account for monies appropriated to purchase instructional materials for the classrooms.

Special Education Transitional Funding Plan

A fund used to account for monies received by a primary recipient, such as an educational service, and either passed through to another school district or spent by the educational service center on behalf of another school district.

Ohio Reads

A fund used to account for monies spent to improve reading outcomes, especially on the fourth grade reading proficiency test and for volunteer coordinators in public school buildings.

Summer Intervention

A fund used to account for summer intervention services satisfying criteria defined in division (E) of section 3313.608 of the Revised Code.

Vocational Education Enhancements

A fund used to account for Vocational Education Enhancements that: 1) expand the number of students enrolled in tech prep programs, 2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills, and credentials to present to future employers, universities, and other training institutes and 3) replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

Miscellaneous State Grants

A fund used to account for various monies received from state agencies which are not classified elsewhere. A separate special cost center must be used for each grant.

Adult Basic Education

Provision of funds for planning and conducting programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent; development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family and community.

National Defense Education Act (NDEA), Title III

Provision of funds for strengthening instructions in science mathematics, modern foreign languages, English, arts and humanities, reading, history, geography, civics, economics, and industrial arts through acquisition of laboratory and other special equipment and materials and through minor remodeling.

Education of the Handicapped Act (EHA), Title VI-B

Provision of grants to assist with the training of teachers, supervisors, administrators, clinicians, or other specialists providing educational services to the handicapped.

Vocational Education

Provision of funds to boards of education, teacher training institutions, and the state administering agency for cooperating in development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects. Includes sex equity grants.

Indian Education Grants

Provision for Federal financial assistance to school districts to develop and implement elementary and secondary school programs designed to meet the special educational needs of Indian children.

Transition PGM – Refugee Child

Provision for Federal financial assistance to school districts to develop and implement elementary and secondary school programs designed to meet the special educational needs of refugee children.

Education Career Incentive Act (ECIA) - Title I

A fund to provide financial assistance to State and Local educational agencies to meet the special needs of educationally deprived children.

Education Career Incentive Act (ECIA) - Title VI

A fund to consolidate various programs into a single authorization of grants to states for the same purposes set forth in the provisions of law as specified in the authorization section, to be used in accordance with the educational needs and priorities of the state and local agencies.

Emergency Immigrant Education Assistance Grant

A fund to provide financial assistance to state educational agencies for educational services and costs for eligible immigrant children enrolled in elementary and secondary public and nonprofit private schools.

Drug-Free Schools Grant

A fund to provide monies to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

Education of the Handicapped Act (EHA Preschool Grants/Handicapped)

A fund used to account for monies received from the Preschool Grant Program, Section 619 of Public Law 99-457, which addresses the improvement and expansion of services for handicapped children ages three through five years.

Telecommunications Act Grant (E-Rate)

A fund used to account for monies used to provide discounts on telecommunications services, Internet access, and internal connections for all eligible schools and libraries in the United States.

Goals 2000

A fund used to account for monies to support a broad range of education improvement goals. Competitive grants are used to establish network of schools that have developed a systematic improvement plan. Funding is targeted at school districts where student performance on the fourth and ninth grade State Proficiency test are significantly below the State average. Competitive grants are used to support partnerships between school districts and colleges of education to improve teacher education and school instruction simultaneously.

Reducing Class Size

A fund used to account for monies to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants

A fund used to account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere. A separate special cost center must be used for each grant.

**Columbus City School District**

**Combining Balance Sheet  
All Special Revenue Funds**

June 30, 2001

	<u>Public School Support</u>	<u>Other Grants</u>	<u>Computer Network Class A Site</u>	<u>Venture Capital</u>	<u>District Managed Activities</u>
<b>ASSETS</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,632,382	\$ 996,488	\$ 275,933	\$ 179,215	\$ 1,702,447
Accounts Receivable	-	-	-	-	28,643
Due from Other Governments	-	-	-	-	-
Interfund Loans Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,632,382</u>	<u>\$ 996,488</u>	<u>\$ 275,933</u>	<u>\$ 179,215</u>	<u>\$ 1,731,090</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities					
Accounts Payable	\$ 135,947	\$ 496,133	\$ 37,267	\$ 8,371	\$ 153,334
Accrued Wages and Benefits	-	-	-	-	-
Compensated Absences	-	-	-	-	-
Deferred Revenues	-	-	-	-	-
Interfund Loans Payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	135,947	496,133	37,267	8,371	153,334
Fund Balances					
Reserved for Encumbrances	209,798	53,559	35,775	15,305	296,092
Unreserved	<u>1,286,637</u>	<u>446,796</u>	<u>202,891</u>	<u>155,539</u>	<u>1,281,664</u>
Total Fund Balances	<u>1,496,435</u>	<u>500,355</u>	<u>238,666</u>	<u>170,844</u>	<u>1,577,756</u>
Total Liabilities and Fund Balances	<u>\$ 1,632,382</u>	<u>\$ 996,488</u>	<u>\$ 275,933</u>	<u>\$ 179,215</u>	<u>\$ 1,731,090</u>



<u>Auxiliary Services</u>	<u>DPPF</u>	<u>Consumer Education Projects</u>	<u>Urban Pilot Projects</u>	<u>Career Development</u>	<u>Community Education</u>	<u>Teacher Development</u>	<u>Early Childhood Training</u>
\$ 3,725,226	\$ 32,231	\$ 9,500	\$ 18,642	\$ 12,102	\$ 119	\$ 179,367	\$ 22,280
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 3,725,226</u>	<u>\$ 32,231</u>	<u>\$ 9,500</u>	<u>\$ 18,642</u>	<u>\$ 12,102</u>	<u>\$ 119</u>	<u>\$ 179,367</u>	<u>\$ 22,280</u>
\$ 651,589	\$ -	\$ 7,092	\$ -	\$ 9,633	\$ -	\$ 21,467	\$ -
181,844	-	-	-	12,175	-	-	-
4,810	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,650</u>
838,243	-	7,092	-	21,808	-	21,467	5,650
997,540	-	-	-	2,469	-	33,680	-
<u>1,889,443</u>	<u>32,231</u>	<u>2,408</u>	<u>18,642</u>	<u>(12,175)</u>	<u>119</u>	<u>124,220</u>	<u>16,630</u>
<u>2,886,983</u>	<u>32,231</u>	<u>2,408</u>	<u>18,642</u>	<u>(9,706)</u>	<u>119</u>	<u>157,900</u>	<u>16,630</u>
<u>\$ 3,725,226</u>	<u>\$ 32,231</u>	<u>\$ 9,500</u>	<u>\$ 18,642</u>	<u>\$ 12,102</u>	<u>\$ 119</u>	<u>\$ 179,367</u>	<u>\$ 22,280</u>

**Columbus City School District**

**Combining Balance Sheet  
All Special Revenue Funds (Continued)**

June 30, 2001

	<u>Industrial Training Programs</u>	<u>Career Enhancement</u>	<u>Management Information Systems</u>	<u>Public School Preschool</u>	<u>Entry Year Programs</u>	<u>DPIA</u>
<b>ASSETS</b>						
Equity in Pooled Cash and Cash Equivalents	\$ -	\$ 101,205	\$ 360,888	\$ 112,414	\$ 6,881	\$ 743,702
Accounts Receivable	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Interfund Loans Receivable	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 101,205</b>	<b>\$ 360,888</b>	<b>\$ 112,414</b>	<b>\$ 6,881</b>	<b>\$ 743,702</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts Payable	\$ -	\$ 223	\$ 31,040	\$ 9,726	\$ -	\$ 17,107
Accrued Wages and Benefits	-	-	-	50,367	-	-
Compensated Absences	-	-	-	-	-	-
Deferred Revenues	-	-	-	-	-	-
Interfund Loans Payable	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>223</b>	<b>31,040</b>	<b>60,093</b>	<b>-</b>	<b>17,107</b>
<b>Fund Balances</b>						
Reserved for Encumbrances	-	382	35,942	1,722	-	22,116
Unreserved	-	100,600	293,906	50,599	6,881	704,479
<b>Total Fund Balances</b>	<b>-</b>	<b>100,982</b>	<b>329,848</b>	<b>52,321</b>	<b>6,881</b>	<b>726,595</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ -</b>	<b>\$ 101,205</b>	<b>\$ 360,888</b>	<b>\$ 112,414</b>	<b>\$ 6,881</b>	<b>\$ 743,702</b>

<u>Data Communication</u>	<u>Schoolnet Professional Development</u>	<u>Instructional Material Subsidiary</u>	<u>Special Education Transitional Funding Plan</u>	<u>Ohio Reads</u>	<u>Summer Intervention</u>	<u>Vocational Educational Enhancements</u>
\$ 1,727,850	\$ 159,905	\$ 269,487	\$ 651,265	\$ 690,367	\$ 726,374	\$ 27,187
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 1,727,850</u>	<u>\$ 159,905</u>	<u>\$ 269,487</u>	<u>\$ 651,265</u>	<u>\$ 690,367</u>	<u>\$ 726,374</u>	<u>\$ 27,187</u>

\$ -	\$ 12,500	\$ 61,918	\$ -	\$ 203,392	\$ -	\$ 8,264
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	12,500	61,918	-	203,392	-	8,264
-	4,500	188,652	-	142,588	-	4,325
<u>1,727,850</u>	<u>142,905</u>	<u>18,917</u>	<u>651,265</u>	<u>344,387</u>	<u>726,374</u>	<u>14,598</u>
<u>1,727,850</u>	<u>147,405</u>	<u>207,569</u>	<u>651,265</u>	<u>486,975</u>	<u>726,374</u>	<u>18,923</u>
<u>\$ 1,727,850</u>	<u>\$ 159,905</u>	<u>\$ 269,487</u>	<u>\$ 651,265</u>	<u>\$ 690,367</u>	<u>\$ 726,374</u>	<u>\$ 27,187</u>

**Columbus City School District**

**Combining Balance Sheet  
All Special Revenue Funds (Continued)**

June 30, 2001

	<u>Misc. State Grants</u>	<u>Adult Basic Education</u>	<u>NDEA Title III</u>	<u>EHA Title VI-B</u>	<u>Vocational Education</u>
<b>ASSETS</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 2,378,312	\$ 24,524	\$ 240,790	\$ 38,810	\$ 444,402
Accounts Receivable	-	-	-	-	-
Due from Other Governments	-	-	-	210,549	-
Interfund Loans Receivable	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>70,000</u>
Total Assets	<u>\$ 2,378,312</u>	<u>\$ 99,524</u>	<u>\$ 240,790</u>	<u>\$ 249,359</u>	<u>\$ 514,402</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities					
Accounts Payable	\$ 147,853	\$ 8,129	\$ 16,137	\$ 11,713	\$ 268,004
Accrued Wages and Benefits	22,415	3,356	-	329,695	32,820
Compensated Absences	-	39,619	-	4,252	-
Deferred Revenues	-	-	-	-	213,578
Interfund Loans Payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,373</u>	<u>-</u>
Total Liabilities	170,268	51,104	16,137	483,033	514,402
Fund Balances					
Reserved for Encumbrances	26,739	1,845	34,897	2,719	90,764
Unreserved	<u>2,181,305</u>	<u>46,575</u>	<u>189,756</u>	<u>(236,393)</u>	<u>(90,764)</u>
Total Fund Balances	<u>2,208,044</u>	<u>48,420</u>	<u>224,653</u>	<u>(233,674)</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 2,378,312</u>	<u>\$ 99,524</u>	<u>\$ 240,790</u>	<u>\$ 249,359</u>	<u>\$ 514,402</u>

<u>Indian Education</u>	<u>Transition PGM-Refugee Child</u>	<u>ECIA Title I</u>	<u>ECIA Title VI</u>	<u>Emergency Immigrant Education</u>	<u>Drug-Free Schools</u>	<u>EHA Preschool Grants/Handicapped</u>
\$ 3,634	\$ 192,683	\$ 4,081,289	\$ 248,545	\$ 35,249	\$ 50,188	\$ 32,728
-	-	-	-	-	-	-
-	-	-	-	-	-	46,772
-	-	-	-	-	-	-
<u>\$ 3,634</u>	<u>\$ 192,683</u>	<u>\$ 4,081,289</u>	<u>\$ 248,545</u>	<u>\$ 35,249</u>	<u>\$ 50,188</u>	<u>\$ 79,500</u>
\$ -	\$ 23	\$ 293,562	\$ 22,812	\$ -	\$ 3,781	\$ 16,665
-	-	1,611,999	198,830	-	22,257	25,425
-	-	61,818	-	-	24,150	26,926
3,634	192,660	-	-	35,249	-	-
-	-	-	-	-	-	15,000
3,634	192,683	1,967,379	221,642	35,249	50,188	84,016
-	124	637,338	39,093	3,595	26,346	7,839
-	(124)	1,476,572	(12,190)	(3,595)	(26,346)	(12,355)
-	-	2,113,910	26,903	-	-	(4,516)
<u>\$ 3,634</u>	<u>\$ 192,683</u>	<u>\$ 4,081,289</u>	<u>\$ 248,545</u>	<u>\$ 35,249</u>	<u>\$ 50,188</u>	<u>\$ 79,500</u>

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**Columbus City School District**

**Combining Balance Sheet  
All Special Revenue Funds (Continued)**

June 30, 2001

	Telecommu- nications Act Grant (E-Rate)	Goals 2000	Reducing Class Size	Miscel- laneous Federal Grants	Totals
<b>ASSETS</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 2,542,804	\$ 115,581	\$ 159,304	\$ 1,856,321	\$ 26,808,621
Accounts Receivable	-	-	-	-	28,643
Due from Other Governments	-	66,854	-	34,210	358,385
Interfund Loans Receivable	-	-	-	-	145,000
Total Assets	<u>\$ 2,542,804</u>	<u>\$ 182,435</u>	<u>\$ 159,304</u>	<u>\$ 1,890,531</u>	<u>\$ 27,340,649</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities					
Accounts Payable	\$ -	\$ 21,801	\$ -	\$ 271,518	\$ 2,947,001
Accrued Wages and Benefits	-	-	179,919	128,787	2,799,889
Compensated Absences	-	-	-	-	161,575
Deferred Revenues	-	160,634	-	1,432,321	2,038,076
Interfund Loans Payable	-	-	-	57,905	215,928
Total Liabilities	-	182,435	179,919	1,890,531	8,162,469
Fund Balances					
Reserved for Encumbrances	-	32,227	-	530,636	3,478,607
Unreserved	<u>2,542,804</u>	<u>(32,227)</u>	<u>(20,615)</u>	<u>(530,636)</u>	<u>15,699,573</u>
Total Fund Balances	<u>2,542,804</u>	<u>-</u>	<u>(20,615)</u>	<u>-</u>	<u>19,178,180</u>
Total Liabilities and Fund Balances	<u>\$ 2,542,804</u>	<u>\$ 182,435</u>	<u>\$ 159,304</u>	<u>\$ 1,890,531</u>	<u>\$ 27,340,649</u>

# Columbus City School District

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances All Special Revenue Funds

Year Ended June 30, 2001

	Public School Support	Other Grants	Computer Network Class A Site	Venture Capital	District Managed Activities
Tuition and Fees	\$ 1,225,187	\$ -	\$ -	\$ -	\$ 356,994
Intergovernmental	500	29,483	114,683	150,000	4,827
Extracurricular	-	-	-	-	1,481,085
Donations	244,989	949,564	-	-	213,792
Other	462,322	-	-	-	131,928
Total Revenues	1,932,998	979,047	114,683	150,000	2,188,626
Current Operating Expenditures					
Regular Instruction	91	521,228	-	48,676	-
Special Instruction	-	46,698	-	-	-
Vocational Instruction	-	-	-	-	-
Other Instruction	-	-	-	-	-
Total Instruction	91	567,926	-	48,676	-
Pupil Support Services	4,111	145,968	-	5,004	265
Instructional Support Services	11,442	52,801	-	148,506	1,957
Administration	1,496,166	2,933	-	-	-
Business and Fiscal Services	206	6,124	-	6,500	-
Operation and Maintenance of Plant Services	-	5,004	-	-	-
Transportation Services-Pupils	-	-	-	-	-
Other Support Services	-	-	87,097	-	-
Enterprise Operations	1,645	-	-	-	112,197
Extracurricular Activities	156,119	211	-	-	2,394,285
Community Services	-	-	-	-	-
Total Expenditures	1,669,780	780,967	87,097	208,686	2,508,704
Excess of Revenues Over (Under) Expenditures	263,218	198,080	27,586	(58,686)	(320,078)
Other Financing Sources (Uses)					
Operating Transfers In	-	-	-	55,698	470,807
Proceeds from the Sale of Assets	2,963	-	-	-	-
Total Other Financing Sources (Uses)	2,963	-	-	55,698	470,807
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	266,181	198,080	27,586	(2,988)	150,729
Fund Balances at Beginning of Year	1,230,254	302,275	211,080	173,832	1,427,027
Fund Balances at End of Year	\$ 1,496,435	\$ 500,355	\$ 238,666	\$ 170,844	\$ 1,577,756



Auxiliary Services	DPPF	Consumer Education Projects	Urban Pilot Projects	Career Development	Community Education	Teacher Development	Early Childhood Training
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,700,284	-	11,188	-	173,004	-	305,546	115,560
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,986
5,700,284	-	11,188	-	173,004	-	305,546	121,546
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	17,531
-	-	-	-	-	-	-	17,531
-	-	-	-	158,708	-	-	73,788
-	-	17,992	-	7,168	-	367,757	-
-	-	-	-	42,764	-	-	-
436,106	-	388	-	4,600	-	7,973	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,730,652	-	-	-	-	-	22,933	-
5,166,758	-	18,380	-	213,240	-	398,663	91,319
533,526	-	(7,192)	-	(40,236)	-	(93,117)	30,227
-	-	-	-	30,530	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	30,530	-	-	-
533,526	-	(7,192)	-	(9,706)	-	(93,117)	30,227
2,353,457	32,231	9,600	18,642	-	119	251,017	(13,597)
\$ 2,886,983	\$ 32,231	\$ 2,408	\$ 18,642	\$ (9,706)	\$ 119	\$ 157,900	\$ 16,630

# Columbus City School District

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Industrial Training Programs	Career Enhancement	Management Information Systems	Public School Preschool	Entry Year Programs	DPIA
Tuition and Fees	\$ -	\$ -	\$ -	\$ 100,928	\$ -	\$ -
Intergovernmental	-	135,000	291,053	538,581	-	1,363,400
Extracurricular	-	-	-	-	-	-
Donations	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	-	135,000	291,053	639,509	-	1,363,400
Current Operating Expenditures						
Regular Instruction	-	-	-	318,535	-	618,059
Special Instruction	-	-	-	-	-	-
Vocational Instruction	-	-	-	-	-	-
Other Instruction	-	-	-	-	-	-
Total Instruction	-	-	-	318,535	-	618,059
Pupil Support Services	-	-	-	137,310	-	31,430
Instructional Support Services	-	112,307	-	121,763	-	-
Administration	-	-	-	16,136	-	-
Business and Fiscal Services	-	5,991	-	-	-	-
Operation and Maintenance of Plant Services	-	-	-	-	-	-
Transportation Services-Pupils	-	-	-	4,065	-	465
Other Support Services	-	-	214,017	-	-	-
Enterprise Operations	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Community Services	-	-	-	-	-	-
Total Expenditures	-	118,298	214,017	597,809	-	649,954
Excess of Revenues Over (Under) Expenditures	-	16,702	77,036	41,700	-	713,446
Other Financing Sources (Uses)						
Operating Transfers In	-	-	-	-	-	-
Proceeds from the Sale of Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	16,702	77,036	41,700	-	713,446
Fund Balances at Beginning of Year	-	84,280	252,812	10,621	6,881	13,149
Fund Balances at End of Year	\$ -	\$ 100,982	\$ 329,848	\$ 52,321	\$ 6,881	\$ 726,595

<u>Data Communication</u>	<u>Schoolnet Professional Development</u>	<u>Instructional Material Subsidy</u>	<u>Special Education Transitional Funding Plan</u>	<u>Ohio Reads</u>	<u>Summer Intervention</u>	<u>Vocational Educational Enhancements</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
608,333	28,325	-	-	907,318	726,374	60,000
-	-	-	-	-	-	-
-	-	6,691	-	63,000	-	-
<u>608,333</u>	<u>28,325</u>	<u>6,691</u>	<u>-</u>	<u>970,318</u>	<u>726,374</u>	<u>60,000</u>
-	-	1,754,007	-	104,269	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>1,754,007</u>	<u>-</u>	<u>104,269</u>	<u>-</u>	<u>-</u>
-	-	-	-	940,644	-	-
-	45,468	-	-	1,069	-	41,077
-	-	-	-	-	-	-
-	-	-	-	2,363	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	20,863	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>66,331</u>	<u>1,754,007</u>	<u>-</u>	<u>1,048,345</u>	<u>-</u>	<u>41,077</u>
608,333	(38,006)	(1,747,316)	-	(78,027)	726,374	18,923
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
608,333	(38,006)	(1,747,316)	-	(78,027)	726,374	18,923
<u>1,119,517</u>	<u>185,411</u>	<u>1,954,885</u>	<u>651,265</u>	<u>565,002</u>	<u>-</u>	<u>-</u>
<u>\$ 1,727,850</u>	<u>\$ 147,405</u>	<u>\$ 207,569</u>	<u>\$ 651,265</u>	<u>\$ 486,975</u>	<u>\$ 726,374</u>	<u>\$ 18,923</u>

## Columbus City School District

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Misc. State Grants	Adult Basic Education	NDEA Title III	EHA Title VI-B	Vocational Education
Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	2,411,213	917,042	353,371	6,072,441	2,205,029
Extracurricular	-	-	-	-	-
Donations	-	-	-	-	-
Other	-	-	150	-	-
	2,411,213	917,042	353,521	6,072,441	2,205,029
<b>Total Revenues</b>	<b>2,411,213</b>	<b>917,042</b>	<b>353,521</b>	<b>6,072,441</b>	<b>2,205,029</b>
<b>Current Operating Expenditures</b>					
Regular Instruction	210,686	-	-	-	-
Special Instruction	31,112	-	-	290,190	1,077
Vocational Instruction	-	-	-	-	1,097,217
Other Instruction	-	542,522	-	-	1,316
	241,798	542,522	-	290,190	1,099,610
<b>Total Instruction</b>	<b>241,798</b>	<b>542,522</b>	<b>-</b>	<b>290,190</b>	<b>1,099,610</b>
Pupil Support Services	1,003,431	-	-	61,908	282,538
Instructional Support Services	452,740	238,659	542,743	4,681,864	395,580
Administration	20,000	172,715	-	141,121	3,468
Business and Fiscal Services	39,680	26,532	10,253	113,745	52,545
Operation and Maintenance of Plant Services	218	-	-	-	-
Transportation Services-Pupils	-	-	-	-	-
Other Support Services	-	-	-	-	371,888
Enterprise Operations	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-
Community Services	-	-	6,438	-	-
	1,757,867	980,428	559,434	5,288,828	2,205,629
<b>Total Expenditures</b>	<b>1,757,867</b>	<b>980,428</b>	<b>559,434</b>	<b>5,288,828</b>	<b>2,205,629</b>
Excess of Revenues Over (Under) Expenditures	653,346	(63,386)	(205,913)	783,613	(600)
<b>Other Financing Sources (Uses)</b>					
Operating Transfers In	-	-	-	-	600
Proceeds from the Sale of Assets	-	-	-	-	-
	-	-	-	-	600
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>600</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	653,346	(63,386)	(205,913)	783,613	-
Fund Balances at Beginning of Year	1,554,698	111,806	430,566	(1,017,287)	-
Fund Balances at End of Year	\$ 2,208,044	\$ 48,420	\$ 224,653	\$ (233,674)	\$ -

Indian Education	Transition PGM-Refugee Child	ECIA Title I	ECIA Title VI	Emergency Immigrant Education	Drug-Free Schools	EHA Preschool Grants/Handicapped
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
68	142,687	16,885,619	2,558,415	212,047	674,217	321,582
-	-	-	-	-	-	-
-	-	-	-	-	-	-
68	142,687	16,885,619	2,558,415	212,047	674,217	321,582
-	-	-	3,761	-	-	-
-	86,795	13,729,423	1,657,667	58,539	-	58,389
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	86,795	13,729,423	1,661,428	58,539	-	58,389
-	-	218,106	16,252	126,274	467,296	42,787
-	46,105	3,551,634	514,565	24,515	21,282	156,370
-	6,187	395,018	-	-	11	-
-	3,577	235,242	88,926	2,719	20,818	3,199
-	-	92,265	-	-	480	-
-	-	2,150	-	-	-	-
-	23	26,732	-	-	-	-
-	-	-	-	-	-	-
-	-	450,572	-	-	-	-
-	-	-	70,391	-	164,330	-
-	142,687	18,701,142	2,351,562	212,047	674,217	260,745
68	-	(1,815,523)	206,853	-	-	60,837
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
68	-	(1,815,523)	206,853	-	-	60,837
(68)	-	3,929,433	(179,950)	-	-	(65,353)
\$ -	\$ -	\$ 2,113,910	\$ 26,903	\$ -	\$ -	\$ (4,516)

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# Columbus City School District

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Telecommu- nications Act Grant (E-Rate)	Goals 2000	Reducing Class Size	Miscel- laneous Federal Grants	Totals
Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ 1,683,109
Intergovernmental	2,168,930	154,569	991,275	5,348,548	52,680,512
Extracurricular	-	-	-	-	1,481,085
Donations	-	-	-	-	1,408,345
Other	-	-	-	-	670,077
<b>Total Revenues</b>	<b>2,168,930</b>	<b>154,569</b>	<b>991,275</b>	<b>5,348,548</b>	<b>57,923,128</b>
<b>Current Operating Expenditures</b>					
Regular Instruction	-	97,481	-	309,572	3,986,365
Special Instruction	-	-	942,500	481,476	17,383,866
Vocational Instruction	-	-	-	-	1,097,217
Other Instruction	-	-	-	6,624	567,993
<b>Total Instruction</b>	<b>-</b>	<b>97,481</b>	<b>942,500</b>	<b>797,672</b>	<b>23,035,441</b>
Pupil Support Services	-	24,150	-	2,885,642	6,625,612
Instructional Support Services	-	35,236	-	1,483,897	13,074,497
Administration	-	-	-	10,783	2,307,302
Business and Fiscal Services	-	9,276	69,390	58,767	1,204,920
Operation and Maintenance of Plant Services	-	-	-	101,464	199,431
Transportation Services-Pupils	-	-	-	3,155	9,835
Other Support Services	-	-	-	10,102	730,722
Enterprise Operations	-	-	-	-	113,842
Extracurricular Activities	-	-	-	5,879	3,007,066
Community Services	-	-	-	2,314	4,997,058
<b>Total Expenditures</b>	<b>-</b>	<b>166,143</b>	<b>1,011,890</b>	<b>5,359,675</b>	<b>55,305,726</b>
Excess of Revenues Over (Under) Expenditures	2,168,930	(11,574)	(20,615)	(11,127)	2,617,402
<b>Other Financing Sources (Uses)</b>					
Operating Transfers In	-	11,574	-	11,127	580,336
Proceeds from the Sale of Assets	-	-	-	-	2,963
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>11,574</b>	<b>-</b>	<b>11,127</b>	<b>583,299</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,168,930	-	(20,615)	-	3,200,701
Fund Balances at Beginning of Year	373,874	-	-	-	15,977,479
Fund Balances at End of Year	\$ 2,542,804	\$ -	\$ (20,615)	\$ -	\$ 19,178,180

# Columbus City School District

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds

Year Ended June 30, 2001

	Public School Support		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes			\$ -
Tuition and Fees	1,223,271	1,225,187	1,916
Intergovernmental	500	500	-
Extracurricular	-	-	-
Donations	244,989	244,989	-
Other	462,322	462,322	-
Total Revenues	1,931,082	1,932,998	1,916
Expenditures			
Current Operating			
Salaries and Wages	11,436	8,051	3,385
Fringe Benefits	1,935	1,747	188
Purchased Services	4,812	-	4,812
Supplies, Materials and Texts	1,156	945	211
Capital Outlay	14,301	13,086	1,215
Other Expenditures	2,819,747	2,033,949	785,798
Total Expenditures	2,853,387	2,057,778	795,609
Excess of Revenues Over (Under) Expenditures	(922,305)	(124,780)	797,525
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	704	58,002	57,298
Operating Transfers Out	(60,850)	(58,002)	2,848
Proceeds from the Sale of Assets	-	2,963	2,963
Total Other Financing Sources (Uses)	(60,146)	2,963	63,109
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(982,451)	(121,817)	860,634
Fund Balances at Beginning of Year	1,090,757	1,090,757	-
Prior Year Encumbrances Appropriated	332,819	332,819	-
Fund Balances at End of Year	\$ 441,125	\$ 1,301,759	\$ 860,634



Other Grants			Computer Network Class "A" Site		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
29,483	29,483	-	114,683	114,683	-
-	-	-	-	-	-
957,564	957,564	-	-	-	-
<u>73,439</u>	<u>73,439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,060,486	1,060,486	-	114,683	114,683	-
92,477	59,210	33,267	-	-	-
48,235	14,472	33,763	-	-	-
701,410	568,938	132,472	200,880	122,400	78,480
333,011	148,826	184,185	-	-	-
88,662	59,303	29,359	10,200	175	10,025
<u>40,445</u>	<u>16,149</u>	<u>24,296</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,304,240</u>	<u>866,898</u>	<u>437,342</u>	<u>211,080</u>	<u>122,575</u>	<u>88,505</u>
(243,754)	193,588	437,342	(96,397)	(7,892)	88,505
-	-	-	-	-	-
-	-	-	-	-	-
269	269	-	-	-	-
(269)	(269)	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(243,754)	193,588	437,342	(96,397)	(7,892)	88,505
200,421	200,421	-	211,080	211,080	-
<u>53,487</u>	<u>53,487</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 10,154</u>	<u>\$ 447,496</u>	<u>\$ 437,342</u>	<u>\$ 114,683</u>	<u>\$ 203,188</u>	<u>\$ 88,505</u>

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	School Improvement Models		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	150,000	150,000	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	150,000	150,000	-
Expenditures			
Current Operating			
Salaries and Wages	58,968	22,255	36,713
Fringe Benefits	12,370	3,709	8,661
Purchased Services	172,495	115,813	56,682
Supplies, Materials and Texts	112,737	59,373	53,364
Capital Outlay	20,318	17,055	3,263
Other Expenditures	6,500	6,500	-
Total Expenditures	383,388	224,705	158,683
Excess of Revenues Over (Under) Expenditures	(233,388)	(74,705)	158,683
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	148,883	148,883	-
Operating Transfers Out	(93,185)	(93,185)	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	55,698	55,698	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(177,690)	(19,007)	158,683
Fund Balances at Beginning of Year	135,363	135,363	-
Prior Year Encumbrances Appropriated	42,381	42,381	-
Fund Balances at End of Year	\$ 54	\$ 158,737	\$ 158,683

District Managed Activities			Auxiliary Services		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
356,994	356,994	-	-	-	-
4,827	4,827	-	5,700,284	5,700,284	-
1,375,895	1,452,442	76,547	-	-	-
213,792	213,792	-	-	-	-
131,928	131,928	-	-	-	-
2,083,436	2,159,983	76,547	5,700,284	5,700,284	-
2,260	47,556	(45,296)	2,145,194	1,857,624	287,570
-	11,108	(11,108)	536,281	416,718	119,563
20,060	12,061	7,999	934,011	663,292	270,719
215,464	136,650	78,814	3,293,364	2,818,570	474,794
33,126	24,281	8,845	887,596	713,974	173,622
3,939,448	2,802,038	1,137,410	910,601	471,436	439,165
4,210,358	3,033,694	1,176,664	8,707,047	6,941,614	1,765,433
(2,126,922)	(873,711)	1,253,211	(3,006,763)	(1,241,330)	1,765,433
-	-	-	-	-	-
-	-	-	-	-	-
551,872	551,872	-	-	-	-
(82,174)	(81,065)	1,109	-	-	-
-	-	-	-	-	-
469,698	470,807	1,109	-	-	-
(1,657,224)	(402,904)	1,254,320	(3,006,763)	(1,241,330)	1,765,433
1,201,532	1,201,532	-	2,164,926	2,164,926	-
464,627	464,627	-	1,154,232	1,154,232	-
\$ 8,935	\$ 1,263,255	\$ 1,254,320	\$ 312,395	\$ 2,077,828	\$ 1,765,433

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	DPPF		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	-	-	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	-	-	-
Expenditures			
Current Operating			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Purchased Services	-	-	-
Supplies, Materials and Texts	-	-	-
Capital Outlay	-	-	-
Other Expenditures	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	-
Fund Balances at Beginning of Year	32,231	32,231	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances at End of Year	\$ 32,231	\$ 32,231	\$ -

Consumer Education Projects			Urban Pilot Projects		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
11,188	11,188	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,188	11,188	-	-	-	-
3,092	3,092	-	-	-	-
1,240	620	620	-	-	-
11,537	10,725	812	-	-	-
3,555	3,555	-	-	-	-
-	-	-	-	-	-
576	388	188	-	-	-
20,000	18,380	1,620	-	-	-
(8,812)	(7,192)	1,620	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(8,812)	(7,192)	1,620	-	-	-
9,600	9,600	-	18,642	18,642	-
-	-	-	-	-	-
\$ 788	\$ 2,408	\$ 1,620	\$ 18,642	\$ 18,642	\$ -

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Career Development		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	173,005	173,005	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	173,005	173,005	-
Expenditures			
Current Operating			
Salaries and Wages	108,264	108,264	-
Fringe Benefits	31,333	31,333	-
Purchased Services	17,981	17,981	-
Supplies, Materials and Texts	41,357	41,357	-
Capital Outlay	-	-	-
Other Expenditures	4,600	4,600	-
Total Expenditures	203,535	203,535	-
Excess of Revenues Over (Under) Expenditures	(30,530)	(30,530)	-
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	30,530	30,530	-
Operating Transfers Out	-	-	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	30,530	30,530	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	-
Fund Balances at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances at End of Year	\$ -	\$ -	\$ -

Community Education			Teacher Development		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	305,546	305,546	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	305,546	305,546	-
-	-	-	202,121	131,910	70,211
-	-	-	50,802	28,017	22,785
-	-	-	178,083	154,196	23,887
-	-	-	50,984	49,683	1,301
-	-	-	11,972	11,972	-
-	-	-	62,979	59,923	3,056
-	-	-	556,941	435,701	121,240
-	-	-	(251,395)	(130,155)	121,240
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,714	10,714	-
-	-	-	(10,714)	(10,714)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(251,395)	(130,155)	121,240
119	119	-	244,268	244,268	-
-	-	-	10,106	10,106	-
\$ 119	\$ 119	\$ -	\$ 2,979	\$ 124,219	\$ 121,240

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	425 Early Childhood Training		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	115,560	115,560	-
Extracurricular	-	-	-
Donations	-	-	-
Other	5,986	5,986	-
Total Revenues	121,546	121,546	-
Expenditures			
Current Operating			
Salaries and Wages	58,168	60,054	(1,886)
Fringe Benefits	14,941	16,008	(1,067)
Purchased Services	1,612	1,399	213
Supplies, Materials and Texts	429	429	-
Capital Outlay	-	-	-
Other Expenditures	16,082	14,082	2,000
Total Expenditures	91,232	91,972	(740)
Excess of Revenues Over (Under) Expenditures	30,314	29,574	(740)
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	(18,000)	(9,000)	9,000
Operating Transfers In	90,173	90,173	-
Operating Transfers Out	(90,173)	(90,173)	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	(18,000)	(9,000)	9,000
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	12,314	20,574	8,260
Fund Balances at Beginning of Year	31	31	-
Prior Year Encumbrances Appropriated	1,675	1,675	-
Fund Balances at End of Year	\$ 14,020	\$ 22,280	\$ 8,260



Industrial Training Programs			Career Enhancement		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
34,747	34,747	-	135,000	135,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
34,747	34,747	-	135,000	135,000	-
-	-	-	75,693	75,693	-
-	-	-	21,157	13,357	7,800
-	-	-	27,015	13,869	13,146
-	-	-	38,246	26,662	11,584
-	-	-	-	-	-
-	-	-	6,210	5,991	219
-	-	-	168,321	135,572	32,749
34,747	34,747	-	(33,321)	(572)	32,749
-	-	-	-	-	-
(34,747)	(34,747)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(34,747)	(34,747)	-	-	-	-
-	-	-	(33,321)	(572)	32,749
-	-	-	84,953	84,953	-
-	-	-	16,219	16,219	-
\$ -	\$ -	\$ -	\$ 67,851	\$ 100,600	\$ 32,749

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	<u>Management Information Systems</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	291,053	291,053	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	<u>291,053</u>	<u>291,053</u>	<u>-</u>
Expenditures			
Current Operating			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Purchased Services	526,520	236,668	289,852
Supplies, Materials and Texts	1,338	1,338	-
Capital Outlay	11,957	11,957	-
Other Expenditures	44,650	44,650	-
Total Expenditures	<u>584,465</u>	<u>294,613</u>	<u>289,852</u>
Excess of Revenues Over (Under) Expenditures	(293,412)	(3,560)	289,852
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(293,412)	(3,560)	289,852
Fund Balances at Beginning of Year	250,931	250,931	-
Prior Year Encumbrances Appropriated	<u>46,536</u>	<u>46,536</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 4,055</u>	<u>\$ 293,907</u>	<u>\$ 289,852</u>

Public School Preschool			Entry Year Programs		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92,308	100,928	8,620	-	-	-
538,581	538,581	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
630,889	639,509	8,620	-	-	-
453,046	424,967	28,079	-	-	-
140,554	108,024	32,530	-	-	-
30,859	28,373	2,486	-	-	-
31,103	5,191	25,912	-	-	-
17,253	13,529	3,724	-	-	-
16,346	16,346	-	-	-	-
689,161	596,430	92,731	-	-	-
(58,272)	43,079	101,351	-	-	-
-	-	-	-	-	-
(30,000)	(30,000)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(30,000)	(30,000)	-	-	-	-
(88,272)	13,079	101,351	-	-	-
57,693	57,693	-	6,880	6,880	-
30,611	30,611	-	-	-	-
\$ 32	\$ 101,383	\$ 101,351	\$ 6,880	\$ 6,880	\$ -

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	DPIA		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	1,363,400	1,363,400	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
	-	-	-
Total Revenues	1,363,400	1,363,400	-
Expenditures			
Current Operating			
Salaries and Wages	629,746	435,910	193,836
Fringe Benefits	157,574	101,697	55,877
Purchased Services	27,139	18,412	8,727
Supplies, Materials and Texts	174,033	114,231	59,802
Capital Outlay	993	993	-
Other Expenditures	-	-	-
	-	-	-
Total Expenditures	989,485	671,243	318,242
Excess of Revenues Over (Under) Expenditures	373,915	692,157	318,242
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Proceeds from the Sale of Assets	-	-	-
	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	373,915	692,157	318,242
Fund Balances at Beginning of Year	13,147	13,147	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances at End of Year	\$ 387,062	\$ 705,304	\$ 318,242

Data Communication			Schoolnet Professional Development		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
608,333	608,333	-	28,325	28,325	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
608,333	608,333	-	28,325	28,325	-
-	-	-	26,699	19,664	7,035
-	-	-	6,030	4,305	1,725
-	-	-	48,828	46,863	1,965
-	-	-	9,518	-	9,518
-	-	-	68,530	-	68,530
-	-	-	275	-	275
-	-	-	159,880	70,832	89,048
608,333	608,333	-	(131,555)	(42,507)	89,048
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
608,333	608,333	-	(131,555)	(42,507)	89,048
1,119,518	1,119,518	-	185,111	185,111	-
-	-	-	300	300	-
<u>\$ 1,727,851</u>	<u>\$ 1,727,851</u>	<u>\$ -</u>	<u>\$ 53,856</u>	<u>\$ 142,904</u>	<u>\$ 89,048</u>

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Instructional Material Subsidy		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	-	-	-
Extracurricular	-	-	-
Donations	-	-	-
Other	6,691	6,691	-
Total Revenues	6,691	6,691	-
Expenditures			
Current Operating			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Purchased Services	-	-	-
Supplies, Materials and Texts	2,194,596	2,176,178	18,418
Capital Outlay	-	-	-
Other Expenditures	-	-	-
Total Expenditures	2,194,596	2,176,178	18,418
Excess of Revenues Over (Under) Expenditures	(2,187,905)	(2,169,487)	18,418
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	19,605	19,605	-
Operating Transfers Out	(19,605)	(19,605)	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,187,905)	(2,169,487)	18,418
Fund Balances at Beginning of Year	1,783,229	1,783,229	-
Prior Year Encumbrances Appropriated	405,175	405,175	-
Fund Balances at End of Year	\$ 499	\$ 18,917	\$ 18,418

Special Education Transitional Funding Plan			Ohio Reads		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	907,318	907,318	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	63,000	63,000	-
-	-	-	970,318	970,318	-
-	-	-	321,179	194,873	126,306
-	-	-	108,135	37,363	70,772
-	-	-	544,466	472,059	72,407
-	-	-	557,742	486,088	71,654
-	-	-	550	549	1
-	-	-	-	-	-
-	-	-	1,532,072	1,190,932	341,140
-	-	-	(561,754)	(220,614)	341,140
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	119,230	119,230	-
-	-	-	(119,230)	(119,230)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(561,754)	(220,614)	341,140
651,265	651,265	-	354,244	354,244	-
-	-	-	210,758	210,758	-
<u>\$ 651,265</u>	<u>\$ 651,265</u>	<u>\$ -</u>	<u>\$ 3,248</u>	<u>\$ 344,388</u>	<u>\$ 341,140</u>

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Summer Intervention		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	726,374	726,374	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	726,374	726,374	-
Expenditures			
Current Operating			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Purchased Services	-	-	-
Supplies, Materials and Texts	-	-	-
Capital Outlay	-	-	-
Other Expenditures	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	726,374	726,374	-
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	726,374	726,374	-
Fund Balances at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances at End of Year	\$ 726,374	\$ 726,374	\$ -



Vocational Educational Enhancements			Miscellaneous State Grants		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
60,000	60,000	-	2,400,557	2,411,213	10,656
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
60,000	60,000	-	2,400,557	2,411,213	10,656
20,361	13,847	6,514	804,483	506,150	298,333
5,248	2,929	2,319	229,979	95,904	134,075
18,534	18,534	-	1,643,297	662,383	980,914
7,916	7,916	-	637,121	466,947	170,174
674	674	-	144,628	139,542	5,086
1,500	1,500	-	84,570	40,299	44,271
54,233	45,400	8,833	3,544,078	1,911,225	1,632,853
5,767	14,600	8,833	(1,143,521)	499,988	1,643,509
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	111,304	111,304	-
-	-	-	(111,304)	(111,304)	-
-	-	-	-	-	-
-	-	-	-	-	-
5,767	14,600	8,833	(1,143,521)	499,988	1,643,509
-	-	-	1,700,429	1,700,429	-
-	-	-	26,173	26,173	-
\$ 5,767	\$ 14,600	\$ 8,833	\$ 583,081	\$ 2,226,590	\$ 1,643,509

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Adult Basic Education		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	917,042	917,042	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	917,042	917,042	-
Expenditures			
Current Operating			
Salaries and Wages	701,444	714,889	(13,445)
Fringe Benefits	180,183	162,174	18,009
Purchased Services	20,824	12,951	7,873
Supplies, Materials and Texts	20,765	19,738	1,027
Capital Outlay	8,976	7,914	1,062
Other Expenditures	26,456	26,456	-
Total Expenditures	958,648	944,122	14,526
Excess of Revenues Over (Under) Expenditures	(41,606)	(27,080)	14,526
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	(80,000)	(80,000)	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	(80,000)	(80,000)	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(121,606)	(107,080)	14,526
Fund Balances at Beginning of Year	117,342	117,342	-
Prior Year Encumbrances Appropriated	4,288	4,288	-
Fund Balances at End of Year	\$ 24	\$ 14,550	\$ 14,526

NDEA Title III			EHA Title VI-B		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
353,031	353,371	340	5,861,892	5,861,892	-
-	-	-	-	-	-
150	150	-	-	-	-
-	-	-	-	-	-
353,181	353,521	340	5,861,892	5,861,892	-
313,132	250,631	62,501	3,749,906	3,752,861	(2,955)
109,434	53,521	55,913	1,102,604	1,099,934	2,670
118,756	92,227	26,529	3,325	3,244	81
156,109	121,596	34,513	314,613	290,328	24,285
7,692	2,584	5,108	14,709	14,709	-
91,978	91,978	-	122,074	122,074	-
797,101	612,537	184,564	5,307,231	5,283,150	24,081
(443,920)	(259,016)	184,904	554,661	578,742	24,081
-	-	-	-	-	-
-	-	-	(789,627)	(789,627)	-
-	-	-	113,947	113,947	-
-	-	-	(113,947)	(113,947)	-
-	-	-	-	-	-
-	-	-	(789,627)	(789,627)	-
(443,920)	(259,016)	184,904	(234,966)	(210,885)	24,081
404,345	404,345	-	68	68	-
44,428	44,428	-	235,194	235,194	-
\$ 4,853	\$ 189,757	\$ 184,904	\$ 296	\$ 24,377	\$ 24,081

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Vocational Education		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	1,786,392	1,786,392	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	1,786,392	1,786,392	-
Expenditures			
Current Operating			
Salaries and Wages	714,610	666,140	48,470
Fringe Benefits	173,077	168,051	5,026
Purchased Services	278,583	278,583	-
Supplies, Materials and Texts	378,716	378,716	-
Capital Outlay	648,398	617,138	31,260
Other Expenditures	271,792	271,792	-
Total Expenditures	2,465,176	2,380,420	84,756
Excess of Revenues Over (Under) Expenditures	(678,784)	(594,028)	84,756
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	(651,098)	(651,098)	-
Operating Transfers In	600	600	-
Operating Transfers Out	-	-	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	(650,498)	(650,498)	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,329,282)	(1,244,526)	84,756
Fund Balances at Beginning of Year	578,199	578,199	-
Prior Year Encumbrances Appropriated	751,960	751,960	-
Fund Balances at End of Year	\$ 877	\$ 85,633	\$ 84,756

Indian Education			Transition Program for Refugee Children		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,702	3,702	-	209,127	209,127	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,702	3,702	-	209,127	209,127	-
-	-	-	49,458	49,458	-
-	-	-	8,056	8,056	-
1,470	1,470	-	1,446	1,446	-
-	-	-	80,273	80,273	-
-	-	-	-	-	-
-	-	-	3,577	3,577	-
1,470	1,470	-	142,810	142,810	-
2,232	2,232	-	66,317	66,317	-
-	-	-	-	-	-
(2,400)	(2,400)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,400)	(2,400)	-	-	-	-
(168)	(168)	-	66,317	66,317	-
22	22	-	89,821	89,821	-
3,779	3,779	-	36,398	36,398	-
\$ 3,633	\$ 3,633	\$ -	\$ 192,536	\$ 192,536	\$ -

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Title I		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	16,885,619	16,885,619	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	16,885,619	16,885,619	-
Expenditures			
Current Operating			
Salaries and Wages	13,975,472	13,564,497	410,975
Fringe Benefits	4,595,372	3,241,046	1,354,326
Purchased Services	853,039	586,074	266,965
Supplies, Materials and Texts	2,327,401	1,657,802	669,599
Capital Outlay	314,553	197,718	116,835
Other Expenditures	335,160	334,911	249
Total Expenditures	22,400,997	19,582,048	2,818,949
Excess of Revenues Over (Under) Expenditures	(5,515,378)	(2,696,429)	2,818,949
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,515,378)	(2,696,429)	2,818,949
Fund Balances at Beginning of Year	5,356,811	5,356,811	-
Prior Year Encumbrances Appropriated	492,611	492,611	-
Fund Balances at End of Year	\$ 334,044	\$ 3,152,993	\$ 2,818,949

Title VI			Emergency Immigrant Education		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,950,387	2,950,387	-	154,196	172,728	18,532
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,950,387	2,950,387	-	154,196	172,728	18,532
1,532,598	1,511,849	20,749	129,419	129,419	-
413,088	417,562	(4,474)	23,022	23,022	-
292,350	217,376	74,974	27,589	23,509	4,080
271,335	195,270	76,065	46,448	37,407	9,041
56,476	38,124	18,352	-	-	-
172,450	172,450	-	2,719	2,719	-
2,738,297	2,552,631	185,666	229,197	216,076	13,121
212,090	397,756	185,666	(75,001)	(43,348)	31,653
-	-	-	-	-	-
(242,000)	(242,000)	-	-	-	-
10,653	10,653	-	-	-	-
(10,653)	(10,653)	-	-	-	-
-	-	-	-	-	-
(242,000)	(242,000)	-	-	-	-
(29,910)	155,756	185,666	(75,001)	(43,348)	31,653
467	467	-	71,261	71,261	-
30,418	30,418	-	3,741	3,741	-
\$ 975	\$ 186,641	\$ 185,666	\$ 1	\$ 31,654	\$ 31,653

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Drug-Free Schools		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	674,416	674,416	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	674,416	674,416	-
Expenditures			
Current Operating			
Salaries and Wages	205,713	179,918	25,795
Fringe Benefits	34,120	43,261	(9,141)
Purchased Services	255,827	239,810	16,017
Supplies, Materials and Texts	220,552	238,631	(18,079)
Capital Outlay	68,000	66,431	1,569
Other Expenditures	20,818	20,818	-
Total Expenditures	805,030	788,869	16,161
Excess of Revenues Over (Under) Expenditures	(130,614)	(114,453)	16,161
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	260,042	260,042	-
Operating Transfers Out	(260,042)	(260,042)	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(130,614)	(114,453)	16,161
Fund Balances at Beginning of Year	11,144	11,144	-
Prior Year Encumbrances Appropriated	124,369	124,369	-
Fund Balances at End of Year	\$ 4,899	\$ 21,060	\$ 16,161



EHA Preschool Grants/Handicapped			Telecommunications Act Grant Fund (FCC E-rate)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
274,810	274,810	-	947,646	947,646	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
274,810	274,810	-	947,646	947,646	-
164,347	169,153	(4,806)	-	-	-
42,646	38,340	4,306	-	-	-
-	-	-	-	-	-
26,330	24,453	1,877	-	-	-
-	-	-	-	-	-
13,479	7,837	5,642	-	-	-
246,802	239,783	7,019	-	-	-
28,008	35,027	7,019	947,646	947,646	-
-	-	-	-	-	-
(26,850)	(26,850)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(26,850)	(26,850)	-	-	-	-
1,158	8,177	7,019	947,646	947,646	-
48	48	-	1,595,158	1,595,158	-
-	-	-	-	-	-
\$ 1,206	\$ 8,225	\$ 7,019	\$ 2,542,804	\$ 2,542,804	\$ -

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Goals 2000		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	-	-	-
Intergovernmental	248,349	248,349	-
Extracurricular	-	-	-
Donations	-	-	-
Other	-	-	-
Total Revenues	248,349	248,349	-
Expenditures			
Current Operating			
Salaries and Wages	82,369	74,736	7,633
Fringe Benefits	40,299	17,625	22,674
Purchased Services	65,821	58,597	7,224
Supplies, Materials and Texts	54,000	38,136	15,864
Capital Outlay	-	-	-
Other Expenditures	11,293	9,276	2,017
Total Expenditures	253,782	198,370	55,412
Excess of Revenues Over (Under) Expenditures	(5,433)	49,979	55,412
Other Financing Sources (Uses)			
Advances In	-	-	-
Advances Out	-	-	-
Operating Transfers In	11,574	11,574	-
Operating Transfers Out	-	-	-
Proceeds from the Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	11,574	11,574	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	6,141	61,553	55,412
Fund Balances at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balances at End of Year	\$ 6,141	\$ 61,553	\$ 55,412

Reducing Class Size			Miscellaneous Federal Grants		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
991,275	991,275	-	6,777,561	6,711,000	(66,561)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
991,275	991,275	-	6,777,561	6,711,000	(66,561)
711,148	617,923	93,225	2,710,060	2,407,509	302,551
208,978	144,658	64,320	812,920	520,641	292,279
-	-	-	2,396,834	2,206,413	190,421
-	-	-	746,907	568,288	178,619
-	-	-	312,953	271,807	41,146
69,390	69,390	-	406,534	387,251	19,283
989,516	831,971	157,545	7,386,208	6,361,909	1,024,299
1,759	159,304	157,545	(608,647)	349,091	957,738
-	-	-	57,905	57,905	-
-	-	-	(34,600)	(34,600)	-
-	-	-	175,078	175,078	-
-	-	-	(163,951)	(163,951)	-
-	-	-	-	-	-
-	-	-	34,432	34,432	-
1,759	159,304	157,545	(574,215)	383,523	957,738
-	-	-	(21)	(21)	-
-	-	-	671,240	671,240	-
\$ 1,759	\$ 159,304	\$ 157,545	\$ 97,004	\$ 1,054,742	\$ 957,738

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Special Revenue Funds (Continued)

Year Ended June 30, 2001

	Totals		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Tuition and Fees	1,672,573	1,683,109	10,536
Intergovernmental	52,734,209	52,697,176	(37,033)
Extracurricular	1,375,895	1,452,442	76,547
Donations	1,416,495	1,416,495	-
Other	743,366	743,366	-
Total Revenues	57,942,538	57,992,588	50,050
Expenditures			
Current Operating			
Salaries and Wages	30,052,863	28,058,103	1,994,760
Fringe Benefits	9,109,613	6,825,202	2,284,411
Purchased Services	9,425,403	6,885,666	2,539,737
Supplies, Materials and Texts	12,347,119	10,194,577	2,152,542
Capital Outlay	2,742,517	2,223,515	519,002
Other Expenditures	9,502,249	7,038,380	2,463,869
Total Expenditures	73,179,764	61,225,443	11,954,321
Excess of Revenues Over (Under) Expenditures	(15,237,226)	(3,232,855)	12,004,371
Other Financing Sources (Uses)			
Advances In	57,905	57,905	-
Advances Out	(1,909,322)	(1,900,322)	9,000
Operating Transfers In	1,655,178	1,712,476	57,298
Operating Transfers Out	(1,136,097)	(1,132,140)	3,957
Proceeds from the Sale of Assets	-	2,963	2,963
Total Other Financing Sources (Uses)	(1,332,336)	(1,259,118)	73,218
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(16,569,562)	(4,491,973)	12,077,589
Fund Balances at Beginning of Year	19,741,035	19,741,035	-
Prior Year Encumbrances Appropriated	5,193,525	5,193,525	-
Fund Balances at End of Year	\$ 8,364,998	\$ 20,442,587	\$ 12,077,589

## Capital Projects Funds

The Capital Project Funds account for the receipt and disbursement of monies used for the acquisition, construction or major renovation of capital facilities (other than those financed by Proprietary and Trust Funds).

### Permanent Improvement Fund

A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Section 5705, Ohio Revised Code.

### Replacement Fund

A fund provided to account for monies used in the rebuilding, restoration or improvement of property which has been totally or partially destroyed from any cause. Such property may have become unfit for use necessitating its demolition in whole or in part, and require repair or restoration before it can again be used.

### Schoolnet Equipment Fund

A fund used to account for wiring to all classrooms in the State and to provide a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

### Telecommunity

A fund used to account for Telecommunity grants for the Ohio Department of Education.

### Power Up Technologies

A fund used to account for advanced technology grants for the Ohio Department of Education.

### School Building Assistance Limited

A fund used to account for capital improvement grants which are limited to the largest eight school districts in the State of Ohio.

# Columbus City School District

## Combining Balance Sheet All Capital Projects Funds

Year Ended June 30, 2001

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	<u>Permanent Improvement</u>	<u>Building</u>	<u>Replacement</u>
<b>ASSETS</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 2,960,121	\$ 3,037,339	\$ 1,540,106
Due from Other Governments	-	-	-
Total Assets	<u>\$ 2,960,121</u>	<u>\$ 3,037,339</u>	<u>\$ 1,540,106</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities			
Accounts Payable	\$ 8,157	\$ 38,033	\$ 73,135
Deferred Revenue	-	-	-
Interfund Loans Payable	-	-	-
Total Liabilities	8,157	38,033	73,135
Fund Balances			
Reserved for Encumbrances	124,656	3,009,062	126,524
Unreserved - Undesignated	<u>2,827,308</u>	<u>(9,756)</u>	<u>1,340,447</u>
Total Fund Balances	<u>2,951,964</u>	<u>2,999,306</u>	<u>1,466,971</u>
Total Liabilities and Fund Balances	<u>\$ 2,960,121</u>	<u>\$ 3,037,339</u>	<u>\$ 1,540,106</u>

<u>Schoolnet Equipment</u>	<u>Telecommunity</u>	<u>Power Up Technologies</u>	<u>School Building Assistance Limited</u>	<u>Total</u>
\$ 2,410,051	\$ 24,758	\$ 7,799	\$ 4,847,301	\$ 14,827,475
-	-	-	1,200,000	1,200,000
<u>\$ 2,410,051</u>	<u>\$ 24,758</u>	<u>\$ 7,799</u>	<u>\$ 6,047,301</u>	<u>\$ 16,027,475</u>
\$ 9,518	\$ 20,942	\$ 7,799	\$ 57,008	\$ 214,592
-	-	-	1,200,000	1,200,000
-	-	721,000	1,200,000	1,921,000
9,518	20,942	728,799	2,457,008	3,335,592
1,218,586	3,799	-	3,921,191	8,403,818
<u>1,181,947</u>	<u>17</u>	<u>(721,000)</u>	<u>(330,898)</u>	<u>4,288,065</u>
<u>2,400,533</u>	<u>3,816</u>	<u>(721,000)</u>	<u>3,590,293</u>	<u>12,691,883</u>
<u>\$ 2,410,051</u>	<u>\$ 24,758</u>	<u>\$ 7,799</u>	<u>\$ 6,047,301</u>	<u>\$ 16,027,475</u>

## Columbus City School District

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances All Capital Projects Funds

Year Ended June 30, 2001

	<b>Permanent Improvement</b>	<b>Building</b>	<b>Replacement</b>
<b>Revenues</b>			
Earnings on Investments	\$ -	\$ 428,256	\$ -
Intergovernmental	-	-	-
Other	3,070	-	-
Total Revenues	3,070	428,256	-
<b>Expenditures</b>			
Capital Outlay	926,471	7,637,638	1,658,868
Debt Service - Principal	-	-	-
Debt Service - Interest	-	-	-
Total Expenditures	926,471	7,637,638	1,658,868
Excess of Revenues Over (Under) Expenditures	(923,401)	(7,209,382)	(1,658,868)
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	-	-	-
Proceeds from Sale of Bonds	-	10,208,688	-
Proceeds from Sale of Assets	6,360	-	250,000
Total Other Financing Sources (Uses)	6,360	10,208,688	250,000
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(917,041)	2,999,306	(1,408,868)
Fund Balances at Beginning of Year	3,869,005	-	2,875,839
Fund Balances at End of Year	\$ 2,951,964	\$ 2,999,306	\$ 1,466,971



<u>Schoolnet Equipment</u>	<u>Telecommunity</u>	<u>Power Up Technologies</u>	<u>School Building Assistance Limited</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 428,256
3,161,805	-	-	7,337,643	10,499,448
-	-	-	-	3,070
3,161,805	-	-	7,337,643	10,930,774
947,105	76,218	157,341	17,689,665	29,093,306
7,011,876	-	-	-	7,011,876
834,173	-	-	-	834,173
<u>8,793,154</u>	<u>76,218</u>	<u>157,341</u>	<u>17,689,665</u>	<u>36,939,355</u>
(5,631,349)	(76,218)	(157,341)	(10,352,022)	(26,008,581)
-	-	-	5,804,704	5,804,704
-	-	-	-	10,208,688
-	-	-	-	256,360
-	-	-	5,804,704	16,269,752
(5,631,349)	(76,218)	(157,341)	(4,547,318)	(9,738,829)
<u>8,031,882</u>	<u>80,034</u>	<u>(563,659)</u>	<u>8,137,611</u>	<u>22,430,712</u>
<u>\$ 2,400,533</u>	<u>\$ 3,816</u>	<u>\$ (721,000)</u>	<u>\$ 3,590,293</u>	<u>\$ 12,691,883</u>

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Capital Projects Funds

Year Ended June 30, 2001

	Permanent Improvement Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Earnings on Investments	-	-	-
Other	9,430	3,070	(6,360)
Total Revenues	9,430	3,070	(6,360)
Expenditures			
Current Operating			
Salaries and Wages	-	-	-
Fringe Benefits	-	-	-
Purchased Services	129,776	27,457	102,319
Supplies, Materials and Texts	1,405	-	1,405
Capital Outlay	3,739,588	1,028,716	2,710,872
Other Expenditures	1,930	-	1,930
Total Expenditures	3,872,699	1,056,173	2,816,526
Excess of Revenues Over (Under) Expenditures	(3,863,269)	(1,053,103)	2,810,166
Other Financing Sources (Uses)			
Advances In	-	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Proceeds from Sale of Bonds	-	-	-
Proceeds from Sale of Assets	-	6,360	6,360
Total Other Financing Sources (Uses)	-	6,360	6,360
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,863,269)	(1,046,743)	2,816,526
Fund Balances at Beginning of Year	3,648,248	3,648,248	-
Prior Year Encumbrances Appropriated	227,796	227,796	-
Fund Balances at End of Year	\$ 12,775	\$ 2,829,301	\$ 2,816,526

Building Fund			Replacement Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
414,966	428,256	13,290	-	-	-
-	8,688	8,688	-	-	-
414,966	436,944	21,978	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,068,667	1,068,667	-	1,743,450	1,737,491	5,959
-	-	-	199,550	12,953	186,597
9,540,000	9,540,000	-	262,000	31,269	230,731
-	-	-	-	-	-
10,608,667	10,608,667	-	2,205,000	1,781,713	423,287
(10,193,701)	(10,171,723)	21,978	(2,205,000)	(1,781,713)	423,287
-	-	-	-	-	-
-	-	-	-	-	-
10,200,000	10,200,000	-	-	-	-
-	-	-	250,000	250,000	-
10,200,000	10,200,000	-	250,000	250,000	-
6,299	28,277	21,978	(1,955,000)	(1,531,713)	423,287
-	-	-	2,875,839	2,875,839	-
-	-	-	-	-	-
<u>\$ 6,299</u>	<u>\$ 28,277</u>	<u>\$ 21,978</u>	<u>\$ 920,839</u>	<u>\$ 1,344,126</u>	<u>\$ 423,287</u>

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Capital Projects Funds (Continued)

Year Ended June 30, 2001

	Schoolnet Equipment		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 3,161,805	\$ 3,161,805	\$ -
Earnings on Investments	-	-	-
Other	-	-	-
Total Revenues	3,161,805	3,161,805	-
Expenditures			
Current Operating			
Salaries and Wages	27,557	32,200	(4,643)
Fringe Benefits	5,456	6,510	(1,054)
Purchased Services	8,897,074	9,620,866	(723,792)
Supplies, Materials and Texts	490	490	-
Capital Outlay	2,844,163	1,280,225	1,563,938
Other Expenditures	10,976	10,976	-
Total Expenditures	11,785,716	10,951,267	834,449
Excess of Revenues Over (Under) Expenditures	(8,623,911)	(7,789,462)	834,449
Other Financing Sources (Uses)			
Advances In	-	-	-
Operating Transfers In	18,857	18,857	-
Operating Transfers Out	(18,857)	(18,857)	-
Proceeds from Sale of Bonds	-	-	-
Proceeds from Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(8,623,911)	(7,789,462)	834,449
Fund Balances at Beginning of Year	2,958,448	2,958,448	-
Prior Year Encumbrances Appropriated	6,012,963	6,012,963	-
Fund Balances at End of Year	\$ 347,500	\$ 1,181,949	\$ 834,449

Telecommunity			Power Up Technologies		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
27,335	27,319	16	157,341	157,341	-
52,698	52,698	-	-	-	-
80,033	80,017	16	157,341	157,341	-
(80,033)	(80,017)	16	(157,341)	(157,341)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(80,033)	(80,017)	16	(157,341)	(157,341)	-
78,098	78,098	-	441	441	-
1,935	1,935	-	156,900	156,900	-
\$ -	\$ 16	\$ 16	\$ -	\$ -	\$ -

## Columbus City School District

### Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) All Capital Projects Funds

Year Ended June 30, 2001

	School Building Assistance Limited		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 8,393,184	\$ 9,197,184	\$ 804,000
Earnings on Investments	-	-	-
Other	-	-	-
Total Revenues	8,393,184	9,197,184	804,000
Expenditures			
Current Operating			
Salaries and Wages	58,244	25,414	32,830
Fringe Benefits	5,356	5,347	9
Purchased Services	617,393	726,828	(109,435)
Supplies, Materials and Texts	8,000	8,000	-
Capital Outlay	21,569,460	21,475,613	93,847
Other Expenditures	1,000	-	1,000
Total Expenditures	22,259,453	22,241,202	18,251
Excess of Revenues Over (Under) Expenditures	(13,866,269)	(13,044,018)	822,251
Other Financing Sources (Uses)			
Advances In	1,200,000	1,200,000	
Operating Transfers In	12,836,830	12,836,830	-
Operating Transfers Out	(7,032,126)	(7,032,126)	-
Proceeds from Sale of Bonds	-	-	-
Proceeds from Sale of Assets	-	-	-
Total Other Financing Sources (Uses)	7,004,704	7,004,704	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,861,565)	(6,039,314)	822,251
Fund Balances at Beginning of Year	252,625	252,625	-
Prior Year Encumbrances Appropriated	6,657,966	6,657,966	-
Fund Balances at End of Year	\$ 49,026	\$ 871,277	\$ 822,251

<b>Totals</b>		
<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
\$ 11,554,989	\$ 12,358,989	\$ 804,000
414,966	428,256	13,290
9,430	11,758	2,328
11,979,385	12,799,003	819,618
85,801	57,614	28,187
10,812	11,857	(1,045)
12,456,360	13,181,309	(724,949)
366,786	178,784	188,002
37,982,546	33,383,142	4,599,404
66,604	63,674	2,930
50,968,909	46,876,380	4,092,529
(38,989,524)	(34,077,377)	4,912,147
1,200,000	1,200,000	-
12,855,687	12,855,687	-
(7,050,983)	(7,050,983)	-
10,200,000	10,200,000	-
250,000	256,360	6,360
17,454,704	17,461,064	6,360
(21,534,820)	(16,616,313)	4,918,507
9,813,699	9,813,699	-
13,057,560	13,057,560	-
<u>\$ 1,336,439</u>	<u>\$ 6,254,946</u>	<u>\$ 4,918,507</u>

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## Enterprise Funds

To account for operations a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through the user's charges: or b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### Food Service

A fund provided to account for all revenues and expenses related to the provision of food service for the school district.

### Adult Education

A fund provided to account for all revenues and expenses related to the provision of credit and non-credit classes to the community.

### WCBE

A fund provided to account for funds received from donations and grants for the purpose of improving the operations and services provided by the District's FM radio station.

### Latchkey

A fund to provide after-school care and instructional services to students whose parents are not at home when the student gets out of school.

### Uniform School Supplies

A fund to account for the purchase and sale of school supplies as adopted by the board of education for use in the schools of the district.

### Rotary - Special Services

A fund to account for income and expenses made in connection with goods and services provided by a school district.

**Columbus City School District**

**Combining Balance Sheet  
All Enterprise Funds**

June 30, 2001

	<u>Food Service</u>	<u>Adult Education</u>	<u>WCBE</u>	<u>Latchkey</u>
<b>ASSETS</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 6,264,723	\$ 383,688	\$ 71,959	\$ 204,716
Interest Receivable	14,002	-	-	-
Due from Other Governments	2,078,620	169,162	-	-
Materials and Supplies Inventory	<u>899,240</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Assets	9,256,585	552,850	71,959	204,716
Property, Plant and Equipment (Net of Accumulated Depreciation)	<u>3,031,409</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u><u>\$ 12,287,994</u></u>	<u><u>\$ 552,850</u></u>	<u><u>\$ 71,959</u></u>	<u><u>\$ 204,716</u></u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
Liabilities				
Accounts Payable	\$ 161,239	\$ 31,833	\$ 13,706	\$ 21,371
Accrued Wages and Benefits	334,416	944	-	9,591
Compensated Absences	977,393	231,549	42,045	39,153
Obligations Under Capital Leases	<u>513,951</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	1,986,999	264,326	55,751	70,115
Fund Equity				
Contributed Capital	2,112,854	-	-	-
Retained Earnings	<u>8,188,141</u>	<u>288,524</u>	<u>16,208</u>	<u>134,601</u>
Total Fund Equity	<u>10,300,995</u>	<u>288,524</u>	<u>16,208</u>	<u>134,601</u>
Total Liabilities and Fund Equity	<u><u>\$ 12,287,994</u></u>	<u><u>\$ 552,850</u></u>	<u><u>\$ 71,959</u></u>	<u><u>\$ 204,716</u></u>

<u>Uniform School Supplies</u>	<u>Rotary Special Services</u>	<u>Totals</u>
\$ 87,237	\$ 1,440	\$ 7,013,763
-	-	14,002
-	-	2,247,782
-	-	899,240
87,237	1,440	10,174,787
-	-	3,031,409
<u>\$ 87,237</u>	<u>\$ 1,440</u>	<u>\$ 13,206,196</u>

\$ 2,823	\$ -	\$ 230,972
-	-	344,951
-	-	1,290,140
-	-	513,951
2,823	-	2,380,014
-	-	2,112,854
84,414	1,440	8,713,328
84,414	1,440	10,826,182
<u>\$ 87,237</u>	<u>\$ 1,440</u>	<u>\$ 13,206,196</u>

**Columbus City School District**

**Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings  
All Enterprise Funds**

Year Ended June 30, 2001

	<u>Food Service</u>	<u>Adult Education</u>	<u>WCBE</u>	<u>Latchkey</u>
Operating Revenues				
Tuition and Fees	\$ -	\$ 1,669,188	\$ -	\$ 2,260,711
Sales	5,236,646	-	-	-
Gifts and Donations	-	4,520	370,555	-
Miscellaneous	<u>1,541</u>	<u>4,579</u>	<u>375,358</u>	<u>1,420</u>
Total Operating Revenues	5,238,187	1,678,287	745,913	2,262,131
Operating Expenses				
Salaries and Wages	8,539,914	2,046,125	632,170	1,716,786
Fringe Benefits	2,337,618	367,885	156,419	411,669
Purchased Services	675,282	75,450	542,406	52,340
Materials and Supplies	8,986,140	166,243	79,885	143,004
Depreciation Expense	266,161	-	-	-
Indirect Charges	1,978	58,813	13,520	140
Miscellaneous	<u>32,073</u>	<u>17,960</u>	<u>66,890</u>	<u>-</u>
Total Operating Expenses	<u>20,839,166</u>	<u>2,732,476</u>	<u>1,491,290</u>	<u>2,323,939</u>
Operating Income (Loss)	(15,600,979)	(1,054,189)	(745,377)	(61,808)
Nonoperating Revenues				
Earnings on Investments	217,922	-	-	-
Intergovernmental Revenues	<u>15,034,468</u>	<u>1,050,291</u>	<u>46,184</u>	<u>-</u>
Net Income before Operating Transfers	(348,589)	(3,898)	(699,193)	(61,808)
Operating Transfers In	-	-	465,019	-
Operating Transfers Out	<u>-</u>	<u>(13)</u>	<u>-</u>	<u>(2,209)</u>
Net Income	(348,589)	(3,911)	(234,174)	(64,017)
Retained Earnings at Beginning of Year	<u>8,536,730</u>	<u>292,435</u>	<u>250,382</u>	<u>198,618</u>
Retained Earnings at End of Year	<u>\$ 8,188,141</u>	<u>\$ 288,524</u>	<u>\$ 16,208</u>	<u>\$ 134,601</u>

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<u>Uniform School Supplies</u>	<u>Rotary Special Services</u>	<u>Totals</u>
\$ 70,403	\$ 707	\$ 4,001,009
436	-	5,237,082
-	-	375,075
-	378	383,276
<u>70,839</u>	<u>1,085</u>	<u>9,996,442</u>
-	-	12,934,995
-	-	3,273,591
-	-	1,345,478
63,080	-	9,438,352
-	-	266,161
-	-	74,451
<u>1,166</u>	<u>937</u>	<u>119,026</u>
<u>64,246</u>	<u>937</u>	<u>27,452,054</u>
6,593	148	(17,455,612)
-	-	217,922
-	-	<u>16,130,943</u>
6,593	148	(1,106,747)
-	-	465,019
<u>(40)</u>	<u>-</u>	<u>(2,262)</u>
6,553	148	(643,990)
<u>77,861</u>	<u>1,292</u>	<u>9,357,318</u>
<u>\$ 84,414</u>	<u>\$ 1,440</u>	<u>\$ 8,713,328</u>

# Columbus City School District

## Schedule of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Basis) All Enterprise Funds

Year Ended June 30, 2001

	Food Service Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition and Fees	\$ -	\$ -	\$ -
Intergovernmental	14,939,712	15,176,207	236,495
Sales	5,478,981	5,478,981	-
Gifts and Donations	-	-	-
Earnings on Investments	248,487	248,487	-
Miscellaneous	9,208	9,208	-
	20,676,388	20,912,883	236,495
Total Revenues			
Expenses			
Current Operating			
Salaries and Wages	8,294,986	8,401,527	(106,541)
Fringe Benefits	2,451,122	2,337,618	113,504
Purchased Services	598,086	924,108	(326,022)
Supplies, Materials and Texts	10,858,194	9,919,209	938,985
Capital Outlay	975,664	885,125	90,539
Indirect Charges	77,222	1,978	75,244
Miscellaneous	163,278	32,073	131,205
	23,418,552	22,501,638	916,914
Total Expenses			
Excess of Revenues Over (Under) Expenses Before Operating Transfers	(2,742,164)	(1,588,755)	1,153,409
Operating Transfers In	29,573	29,573	-
Operating Transfers Out	(29,573)	(29,573)	-
Proceeds from Capital Lease	594,544	594,544	-
	(2,147,620)	(994,211)	1,153,409
Excess of Revenues Over (Under) Expenses			
Fund Equity at Beginning of Year	3,573,610	3,573,610	-
Prior Year Encumbrances Appropriated	2,342,903	2,342,903	-
	\$ 3,768,893	\$ 4,922,302	\$ 1,153,409
Fund Equity at End of Year			

Adult Education Fund			WCBE Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,398,423	\$ 1,500,026	\$ 101,603		\$ -	\$ -
1,050,291	1,050,291	-	44,511	46,184	1,673
-	-	-	-	-	-
4,520	4,520	-	357,134	370,555	13,421
-	-	-	-	-	-
4,579	4,579	-	361,763	375,358	13,595
<u>2,457,813</u>	<u>2,559,416</u>	<u>101,603</u>	<u>763,408</u>	<u>792,097</u>	<u>28,689</u>
1,904,429	1,903,817	612	652,234	652,207	27
367,885	367,885	-	156,419	156,419	-
97,261	97,325	(64)	562,994	562,994	-
198,789	197,057	1,732	60,675	60,675	-
49,571	49,571	-	36,578	36,578	-
58,813	58,813	-	13,520	13,520	-
18,145	18,145	-	73,894	73,875	19
<u>2,694,893</u>	<u>2,692,613</u>	<u>2,280</u>	<u>1,556,314</u>	<u>1,556,268</u>	<u>46</u>
(237,080)	(133,197)	103,883	(792,906)	(764,171)	28,735
430	430	-	704,518	730,994	26,476
(443)	(443)	-	(265,975)	(265,975)	-
-	-	-	-	-	-
<u>(237,093)</u>	<u>(133,210)</u>	<u>103,883</u>	<u>(354,363)</u>	<u>(299,152)</u>	<u>55,211</u>
366,470	366,470	-	284,793	284,793	-
67,707	67,707	-	60,370	60,370	-
<u>\$ 197,084</u>	<u>\$ 300,967</u>	<u>\$ 103,883</u>	<u>\$ (9,200)</u>	<u>\$ 46,011</u>	<u>\$ 55,211</u>

## Columbus City School District

### Schedule of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Basis) All Enterprise Funds (Continued)

Year Ended June 30, 2001

	<u>Latchkey Fund</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Tuition and Fees	2,178,831	\$ 2,260,711	\$ 81,880
Intergovernmental	-	-	-
Sales	-	-	-
Gifts and Donations	-	-	-
Earnings on Investments	-	-	-
Miscellaneous	1,369	1,420	51
	<u>2,180,200</u>	<u>2,262,131</u>	<u>81,931</u>
Total Revenues			
Expenses			
Current Operating			
Salaries and Wages	1,761,495	1,720,392	41,103
Fringe Benefits	402,242	411,669	(9,427)
Purchased Services	68,200	52,484	15,716
Supplies, Materials and Texts	150,000	147,883	2,117
Capital Outlay	47,800	27,676	20,124
Indirect Charges	140	140	-
Miscellaneous	-	-	-
	<u>2,429,877</u>	<u>2,360,244</u>	<u>69,633</u>
Total Expenses			
Excess of Revenues Over (Under) Expenses Before Operating Transfers	(249,677)	(98,113)	151,564
Operating Transfers In	81,202	84,254	3,052
Operating Transfers Out	(88,853)	(86,463)	2,390
Proceeds from Capital Lease	-	-	-
	<u>(257,328)</u>	<u>(100,322)</u>	<u>157,006</u>
Excess of Revenues Over (Under) Expenses			
Fund Equity at Beginning of Year	220,265	220,265	-
Prior Year Encumbrances Appropriated	51,862	51,862	-
	<u>272,127</u>	<u>272,127</u>	<u>0</u>
Fund Equity at End of Year	<u>\$ 14,799</u>	<u>\$ 171,805</u>	<u>\$ 157,006</u>



<u>Rotary - Special Services</u>			<u>Uniform School Supplies</u>		
<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 707	\$ 707	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	68,961	70,403	1,442
-	-	-	-	-	-
-	-	-	-	-	-
378	378	-	436	436	-
<u>1,085</u>	<u>1,085</u>	<u>-</u>	<u>69,397</u>	<u>70,839</u>	<u>1,442</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	155,411	90,796	64,615
-	-	-	-	-	-
-	-	-	-	-	-
2,238	1,596	642	3,400	1,166	2,234
<u>2,238</u>	<u>1,596</u>	<u>642</u>	<u>158,811</u>	<u>91,962</u>	<u>66,849</u>
(1,153)	(511)	642	(89,414)	(21,123)	68,291
585	585	-	879	879	-
(585)	(585)	-	(976)	(919)	57
-	-	-	-	-	-
<u>(1,153)</u>	<u>(511)</u>	<u>642</u>	<u>(89,511)</u>	<u>(21,163)</u>	<u>68,348</u>
1,305	1,305	-	71,465	71,465	-
623	623	-	18,264	18,264	-
<u>\$ 775</u>	<u>\$ 1,417</u>	<u>\$ 642</u>	<u>\$ 218</u>	<u>\$ 68,566</u>	<u>\$ 68,348</u>

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## Columbus City School District

### Schedule of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Basis) All Enterprise Funds (Continued)

Year Ended June 30, 2001

	<u>Totals</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Tuition and Fees	\$ 3,577,961	\$ 3,761,444	\$ 183,483
Intergovernmental	16,034,514	16,272,682	238,168
Sales	5,547,942	5,549,384	1,442
Earnings on Investments	361,654	375,075	13,421
Gifts and Donations	248,487	248,487	-
Miscellaneous	<u>377,733</u>	<u>391,379</u>	<u>13,646</u>
Total Revenues	26,148,291	26,598,451	450,160
Expenses			
Current Operating			
Salaries and Wages	12,613,144	12,677,943	(64,799)
Fringe Benefits	3,377,668	3,273,591	104,077
Purchased Services	1,326,541	1,636,911	(310,370)
Supplies, Materials and Texts	11,423,069	10,415,620	1,007,449
Capital Outlay	1,109,613	998,950	110,663
Indirect Charges	149,695	74,451	75,244
Miscellaneous	<u>260,955</u>	<u>126,855</u>	<u>134,100</u>
Total Expenses	<u>30,260,685</u>	<u>29,204,321</u>	<u>1,056,364</u>
Excess of Revenues Over (Under) Expenses Before Operating Transfers	(4,112,394)	(2,605,870)	1,506,524
Operating Transfers In	817,187	846,715	29,528
Operating Transfers Out	(386,405)	(383,958)	2,447
Proceeds from Capital Lease	<u>594,544</u>	<u>594,544</u>	<u>-</u>
Excess of Revenues Over (Under) Expenses	(3,087,068)	(1,548,569)	1,538,499
Fund Equity at Beginning of Year	4,517,908	4,517,908	-
Prior Year Encumbrances Appropriated	<u>2,541,729</u>	<u>2,541,729</u>	<u>-</u>
Fund Equity at End of Year	<u>\$ 3,972,569</u>	<u>\$ 5,511,068</u>	<u>\$ 1,538,499</u>

## Columbus City School District

### Combining Statement of Cash Flows All Enterprise Funds

Year Ended June 30, 2001

	<u>Food Service</u>	<u>Adult Education</u>	<u>WCBE</u>	<u>Latchkey</u>
Cash Flows from Operating Activities:				
Cash Received from Sales	\$ 5,478,981	\$ -	\$ -	\$ -
Cash Received from Tuition and Fees	-	1,500,026	-	2,260,711
Cash Received from Contributions	-	4,520	370,555	-
Cash Paid to Suppliers	(9,983,899)	(261,233)	(635,782)	(195,134)
Cash Paid for Employee Salaries, Wages, and Fringe Benefits	(10,739,145)	(2,271,702)	(808,626)	(2,132,061)
Quasi-external Transactions with Other Funds	(1,978)	(58,813)	(13,520)	(140)
Other Receipts	9,056	4,579	375,358	1,420
Other Expenses	(32,073)	(18,145)	(72,390)	-
Net Cash Provided by (Used for) Operating Activities	(15,269,058)	(1,100,768)	(784,405)	(65,204)
Cash Flows from Capital Financing Activities:				
Acquisition of Equipment	(321,376)			
Principal Payment on Capital Lease	(80,745)	-	-	-
Proceeds from Capital Lease	594,696	-	-	-
Net Cash Provided by (Used for) Capital Financing Activities	192,575	-	-	-
Cash Flows from Noncapital Financing Activities:				
Operating Transfers In	-	-	465,019	-
Operating Transfers Out	-	(13)	-	(2,209)
Cash Received from Other Governments	15,176,207	1,050,291	46,184	-
Net Cash Provided by (Used for) Noncapital Financing Activities	15,176,207	1,050,278	511,203	(2,209)
Cash Flows from Investing Activities:				
Earnings on Investments	248,487	-	-	-
Net Cash Provided by Investing Activities	248,487	-	-	-
Increase (Decrease) in Cash and Cash Equivalents	348,211	(50,490)	(273,202)	(67,413)
Cash and Cash Equivalents at Beginning of Year	5,916,512	434,178	345,161	272,129
Cash and Cash Equivalents at End of Year	<u>\$ 6,264,723</u>	<u>\$ 383,688</u>	<u>\$ 71,959</u>	<u>\$ 204,716</u>

<u>Uniform School Supplies</u>	<u>Rotary Special Services</u>	<u>Totals</u>
\$ 70,403	\$ -	\$ 5,549,384
-	707	3,761,444
(72,126)	-	375,075
-	-	(11,148,174)
-	-	(15,951,534)
-	-	(74,451)
436	378	391,227
<u>(1,166)</u>	<u>(1,575)</u>	<u>(125,349)</u>
(2,453)	(490)	(17,222,378)
-	-	(321,376)
-	-	(80,745)
<u>-</u>	<u>-</u>	<u>594,696</u>
-	-	192,575
-	-	465,019
(40)	-	(2,262)
<u>-</u>	<u>-</u>	<u>16,272,682</u>
(40)	-	16,735,439
<u>-</u>	<u>-</u>	<u>248,487</u>
<u>-</u>	<u>-</u>	<u>248,487</u>
(2,493)	(490)	(45,877)
<u>89,730</u>	<u>1,930</u>	<u>7,059,640</u>
<u>\$ 87,237</u>	<u>\$ 1,440</u>	<u>\$ 7,013,763</u>

## Columbus City School District

### Combining Statement of Cash Flows All Enterprise Funds (Continued)

Year Ended June 30, 2001

	<u>Food Service</u>	<u>Adult Education</u>	<u>WCBE</u>	<u>Latchkey</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used for) Operating Activities				
Operating Income (Loss)	\$ (15,600,979)	\$(1,054,189)	\$(745,377)	\$ (61,808)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Depreciation	266,161	-	-	-
Materials and Supplies Inventory Changes	-	-	-	-
Decrease (Increase) in Accounts Receivable	249,850	-	-	-
Decrease in Due from Other Governments	-	(169,162)	-	-
Increase (Decrease) in Accounts Payable	(322,477)	(19,725)	(18,991)	210
Increase (Decrease) in Compensated Absences	89,469	142,323	(8,310)	(1,470)
Increase (Decrease) in Accrued Wages and Benefits	48,918	(15)	(11,727)	(2,136)
Net Cash Provided by (Used for) Operating Activities	<u>\$ (15,269,058)</u>	<u>\$(1,100,768)</u>	<u>\$(784,405)</u>	<u>\$ (65,204)</u>

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<u>Uniform School Supplies</u>	<u>Rotary Special Services</u>	<u>Totals</u>
\$ 6,593	\$ 148	\$(17,455,612)
-	-	266,161
-	-	-
-	-	249,850
-	-	(169,162)
(9,046)	(638)	(370,667)
-	-	222,012
-	-	35,040
<u>\$ (2,453)</u>	<u>\$ (490)</u>	<u>\$(17,222,378)</u>

## Fiduciary Funds

### Nonexpendable Trust Fund

#### Endowment

A fund used to account for money, securities, or land which have been set aside as an investment for public school purposes. The income from such a fund may be expended, but the principal must remain intact. Such funds are also identified as nonexpendable trust funds.

### Agency Funds

#### Franklin County Educational Council

A fund used to account for monies held in an agency capacity on behalf of the Franklin County Educational Council.

#### Student Managed Activities

A fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.



**Columbus City School District**

**Combining Balance Sheet  
All Fiduciary Fund Types**

June 30, 2001

	<u>Non- expendable Trust</u>	<u>Agency</u>		
		<u>Franklin Co. Educational Council</u>	<u>Student Managed Activities</u>	
<b>ASSETS</b>	<b>Endowment</b>			<b>Totals</b>
Equity in Pooled Cash and Cash Equivalents	\$ 854,951	\$ 26,245	\$ 561,601	\$ 1,442,797
Interest Receivable	<u>2,459</u>	<u>-</u>	<u>-</u>	<u>2,459</u>
<b>Total Assets</b>	<u><u>\$ 857,410</u></u>	<u><u>\$ 26,245</u></u>	<u><u>\$ 561,601</u></u>	<u><u>\$ 1,445,256</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts Payable	\$ 658	\$ -	\$ 90,666	\$ 91,324
Due to Students	-	-	470,935	470,935
Due to Other Governments	<u>-</u>	<u>26,245</u>	<u>-</u>	<u>26,245</u>
<b>Total Liabilities</b>	658	26,245	561,601	588,504
Fund Balance				
Reserved for Endowment	673,401	-	-	673,401
Unreserved	<u>183,351</u>	<u>-</u>	<u>-</u>	<u>183,351</u>
<b>Total Fund Balance</b>	<u>856,752</u>	<u>-</u>	<u>-</u>	<u>856,752</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 857,410</u></u>	<u><u>\$ 26,245</u></u>	<u><u>\$ 561,601</u></u>	<u><u>\$ 1,445,256</u></u>

# Columbus City School District

## Combining Statement of Changes in Assets and Liabilities Agency Funds

Year Ended June 30, 2001

	<u>Balance 07/01/00</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 06/30/01</u>
<b>FRANKLIN CO. EDUCATIONAL COUNCIL</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 26,245	\$ -	\$ -	\$ 26,245
Total Assets	<u>\$ 26,245</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,245</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 26,245	\$ -	\$ -	\$ 26,245
Total Liabilities	<u>\$ 26,245</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,245</u>
<b>STUDENT MANAGED ACTIVITIES</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 542,527	\$ 733,053	\$ 713,979	\$ 561,601
Total Assets	<u>\$ 542,527</u>	<u>\$ 733,053</u>	<u>\$ 713,979</u>	<u>\$ 561,601</u>
<b>Liabilities</b>				
Accounts Payable	\$ 76,568	\$ 90,666	\$ 76,568	\$ 90,666
Due to Students	465,959	642,387	637,411	470,935
Total Liabilities	<u>\$ 542,527</u>	<u>\$ 733,053</u>	<u>\$ 713,979</u>	<u>\$ 561,601</u>
<b>TOTAL-ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 568,772	\$ 733,053	\$ 713,979	\$ 587,846
Total Assets	<u>\$ 568,772</u>	<u>\$ 733,053</u>	<u>\$ 713,979</u>	<u>\$ 587,846</u>
<b>Liabilities</b>				
Accounts Payable	\$ 76,568	\$ 90,666	\$ 76,568	\$ 90,666
Due to Students	465,959	642,387	637,411	470,935
Due to Other Governments	26,245	-	-	26,245
Total Liabilities	<u>\$ 568,772</u>	<u>\$ 733,053</u>	<u>\$ 713,979</u>	<u>\$ 587,846</u>

General Fixed Assets Account Group

This account group is used to account for all sites, buildings, equipment and vehicles not used in the operations of the Proprietary Funds. (The majority of district assets are reflected here).

**Columbus City School District**  
**Schedule of General Fixed Assets**  
**by Function and Type**  
**June 30, 2001**

<u>Function</u>	<u>Totals</u>	<u>Land and Improvements</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>
Instruction	\$ 472,643,555	\$ 38,730,429	\$ 311,943,137	\$ 70,834,109
Administration	19,258,404	1,446,266	13,083,564	4,093,086
Operation and Maintenance of Plant Services	9,700,955	1,797,809	5,488,184	876,891
Transportation Services - Pupils	24,436,576	2,729,824	1,755,592	191,257
Extracurricular Activities	<u>299,325</u>	<u>0</u>	<u>33,769</u>	<u>0</u>
Total General Fixed Assets	<u>\$ 526,338,815</u>	<u>\$ 44,704,328</u>	<u>\$ 332,304,246</u>	<u>\$ 75,995,343</u>

	<u>Vehicles</u>	<u>Textbooks and Library Books</u>	<u>Construction in Progress</u>
\$	1,194,221	\$ 37,858,759	12,082,900
	635,488	0	0
	1,538,071	0	0
	19,759,903	0	0
	<u>265,556</u>	<u>0</u>	<u>0</u>
\$	<u><u>23,393,239</u></u>	<u><u>\$ 37,858,759</u></u>	<u><u>12,082,900</u></u>

**Columbus City School District**  
**Schedule of Changes in General Fixed Assets**  
**by Function**  
**Year Ended June 30, 2001**

Function	General Fixed Assets 7/1/00	Additions	Disposals	General Fixed Assets 6/30/01
Instruction	\$ 459,603,723	\$ 22,921,505	\$ 9,881,673	\$ 472,643,555
Administration	19,001,100	257,304	-	19,258,404
Operation and Maintenance of Plant Services	9,700,955	-	-	9,700,955
Transportation Services - Pupils	22,785,014	3,234,347	1,582,785	24,436,576
Extracurricular Activities	<u>299,325</u>	<u>-</u>	<u>-</u>	<u>299,325</u>
Total General Fixed Assets	<u>\$ 511,390,117</u>	<u>\$ 26,413,156</u>	<u>\$ 11,464,458</u>	<u>\$ 526,338,815</u>

**Columbus City School District**  
**Schedule of General Fixed Assets**  
**by Source**  
**June 30, 2001**

General Fixed Assets:

Land and Improvements	\$	44,704,328
Buildings		332,304,246
Furniture and Equipment		75,995,343
Vehicles		23,393,239
Textbooks and Library Books		37,858,759
Construction in Progress		<u>12,082,900</u>
Total General Fixed Assets	\$	<u><u>526,338,815</u></u>

Investments in General Fixed Assets from:

Acquisitions after 1987 and Other Assets Prior to 1987 Which Can Be Identified by Source		
General Fund and General Fund Transfers	\$	68,643,573
State and Federal Grants		7,317,774
Capital Projects Funds		171,312,253
Acquisitions Under Capital Leases		30,548,333
Other		830,988
Acquisitions Prior To 1987 Which Can Not Be Specified By Source		<u>247,685,894</u>
Total Investment in General Fixed Assets	\$	<u><u>526,338,815</u></u>

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# **STATISTICAL SECTION**



# Columbus City School District

## General Governmental Revenues by Source (1)

### Last Ten Fiscal Years

Fiscal Year (2)	Taxes	Tuition and Fees	Earnings on Investments	Inter- Governmental	Other	Total Revenues
1992	\$ 184,741,136	\$ 3,558,878	\$ 4,768,174	\$ 123,903,723	\$ 1,512,452	\$ 318,484,363
1993	205,938,145	3,892,762	5,906,889	129,367,151	2,081,017	347,185,964
1994	200,463,122	4,540,741	3,201,055	126,108,528	1,972,276	336,285,722
1995	207,370,386	5,159,993	2,991,521	127,690,919	518,829	343,731,648
1996	199,749,951	4,646,529	3,596,458	132,615,007	1,015,650	341,623,595
1997	225,644,364	4,449,724	4,657,378	134,989,615	679,648	370,420,729
1998	246,610,385	3,842,943	6,560,682	164,222,058	3,910,730	425,146,798
1999	256,149,842	5,461,181	8,202,994	199,193,550	887,096	469,894,663
2000	257,409,441	4,741,051	11,572,552	201,555,919	1,539,731	476,818,694
2001	284,923,706	3,837,574	12,344,076	230,285,937	3,820,462	535,211,755

Source: Columbus City School District Records

(1) Includes the revenues of the General Fund only.

(2) All fiscal years are reported on a GAAP basis.

# Columbus City School District

## General Governmental Expenditures by Function (1)

### Last Ten Fiscal Years

Fiscal Year (2)	Instruction	Pupil Support Services	Instructional Support Services	Administration	Business and Fiscal Services	Operation and Maintenance of Plant Services
1992	\$ 187,034,735	\$ 17,079,895	\$ 10,888,650	\$ 27,133,951	\$ 8,128,298	\$ 37,044,519
1993	193,620,658	19,167,998	11,898,834	31,475,943	8,907,383	36,148,140
1994	196,887,428	21,159,798	20,076,339	31,614,268	11,964,908	39,241,198
1995	201,407,127	22,314,130	20,998,997	28,214,027	8,722,752	40,082,050
1996	200,705,385	21,520,792	18,681,889	31,674,109	1,859,766	39,376,889
1997	202,619,527	21,785,660	17,625,657	31,734,036	3,079,009	39,295,562
1998	222,874,516	26,479,643	22,992,084	32,475,418	13,201,857	40,390,445
1999	240,245,127	25,665,848	28,188,625	35,863,893	12,413,228	44,346,044
2000	259,663,007	31,632,220	41,069,837	36,705,010	12,765,362	47,763,031
2001	281,222,525	33,015,285	40,184,093	34,994,542	8,727,495	54,618,222

Source: Columbus City School District Records

(1) Includes the expenditures of the General Fund only.

(2) All fiscal years are reported on a GAAP basis.

	<u>Tran- portation Services- Pupils</u>	<u>Other Support Services</u>	<u>Extra- curricular Activities</u>	<u>Community Services</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total Expenditures</u>
\$	16,991,994	\$ 8,245,576	\$ 3,679,452	\$ -	\$ 32,564	\$ 969,288	\$ 317,228,922
	20,022,179	12,528,351	8,814	7,002	-	1,050,573	334,835,875
	19,825,928	8,247,383	3,394,243	6,557	48,303	1,036,980	353,503,333
	20,539,480	7,072,211	3,671,115	-	-	1,005,152	354,027,041
	20,808,544	6,617,313	3,534,301	-	-	1,276,664	346,055,652
	20,010,282	7,255,605	3,276,555	-	-	863,177	347,545,070
	23,725,129	8,999,137	3,660,435	-	51,306	-	394,849,970
	22,293,266	14,460,502	3,890,727	-	132,539	-	427,499,799
	26,465,141	12,785,479	4,805,737	-	40,081	-	473,694,905
	28,667,130	15,147,522	5,288,824	-	272,566	4,326,732	506,464,936

# Columbus City School District

## Property Tax Levies and Collections

### Last Ten Collection (Calendar) Years

<u>Collection Year</u>	<u>Tax Levied</u>	<u>Current Tax Collection</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Collection</u>
1991	\$ 181,364,102	\$ 175,813,707	96.94%	\$ 6,850,219
1992	234,900,668	228,096,728	97.10%	8,599,253
1993	237,859,822	230,470,605	96.89%	8,459,135
1994	241,816,285	234,969,467	97.17%	11,109,769
1995	242,828,807	235,765,458	97.09%	10,299,641
1996	248,385,612	239,709,230	96.51%	9,580,848
1997	281,920,840	274,122,678	97.23%	9,729,094
1998	289,787,838	282,506,372	97.49%	11,584,455
1999	302,405,022	292,083,930	96.59%	11,508,152
2000	309,899,227	301,538,056	97.30%	8,888,182

Source: Franklin County Auditor

2001 Property tax levies and collections are not available.

<u>Total Tax Collections</u>	<u>Percent of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Outstanding Delinquent Taxes to Levy</u>
\$ 182,663,926	100.72%	\$ 17,057,185	9.40%
236,695,981	100.76%	20,043,891	8.53%
238,929,740	100.45%	22,155,127	9.31%
246,079,236	101.76%	21,844,916	9.03%
246,065,099	101.33%	22,811,601	9.39%
249,290,078	100.36%	24,806,259	9.99%
283,851,772	100.68%	21,556,576	7.65%
294,090,827	101.48%	23,689,638	8.17%
303,592,082	100.39%	27,309,998	9.03%
310,426,238	100.17%	30,561,002	9.86%

## Columbus City School District

### Assessed and Estimated Actual Value of Taxable Property

#### Last Ten Collection (Calendar) Years (1)

Collection Year	Real Property		Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1992	\$ 4,527,216,000	\$ 12,934,902,857	\$ 869,484,064	\$ 3,344,169,477
1993	4,567,908,350	13,051,166,714	875,983,116	3,503,932,464
1994	4,964,480,380	14,184,229,657	829,960,459	3,319,841,836
1995	4,990,974,510	14,259,927,171	846,374,896	3,385,499,584
1996	5,037,645,370	14,393,272,486	840,711,855	3,362,847,420
1997	5,276,254,050	15,075,011,571	935,568,371	3,742,273,484
1998	5,403,886,770	15,439,676,486	944,203,285	3,776,813,140
1999	5,651,961,330	16,148,460,943	987,119,988	3,948,479,952
2000	6,434,224,710	18,383,499,171	1,029,084,082	4,116,336,328
2001	6,563,117,280	18,751,763,657	1,090,814,513	4,363,258,052

Source: Franklin County Auditor

(1) Franklin County Auditor property tax records are maintained on a calendar year basis.



Public Utility		Total	
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
\$ 378,854,010	\$ 1,082,440,029	\$ 5,775,554,074	\$ 17,361,512,363
399,257,670	1,140,736,200	5,843,149,136	17,695,835,378
406,632,610	1,161,807,457	6,201,073,449	18,665,878,950
426,414,590	1,218,327,400	6,263,763,996	18,863,754,155
391,372,830	1,118,208,086	6,269,730,055	18,874,327,992
388,280,920	1,109,374,057	6,600,103,341	19,926,659,112
406,168,050	1,160,480,143	6,754,258,105	20,376,969,769
405,981,940	1,159,948,400	7,045,063,258	21,256,889,295
411,779,800	1,176,513,714	7,875,088,592	23,676,349,213
404,814,710	1,156,613,457	8,058,746,503	24,271,635,166

## Columbus City School District

### Property Tax Rates (Per \$1,000 of Assessed Valuation)--Direct and Overlapping Governments

#### Last Ten Collection (Calendar) Years (1)

Collection Year	Columbus City School District			Corporations			Townships		
	General Fund	Bond Fund	Total	Columbus	Gahanna	Valleyview	Blendon	Clinton	Franklin
	1992	50.80	2.00	52.80	3.14	2.40	35.34	16.50	22.64
1993	50.80	2.48	53.28	3.14	2.40	27.34	16.50	22.64	13.05
1994	50.80	2.30	53.10	3.14	2.40	27.34	16.50	22.64	13.05
1995	50.80	2.21	53.01	3.14	2.40	27.37	19.00	25.64	13.05
1996	50.80	2.18	52.98	3.14	2.40	24.53	19.00	25.64	13.05
1997	56.30	1.81	58.11	3.14	2.40	24.53	21.45	25.64	13.05
1998	56.30	1.74	58.04	3.14	2.40	24.53	22.60	25.64	13.05
1999	56.30	1.65	57.95	3.14	2.40	24.53	22.43	25.64	13.05
2000	56.30	1.27	57.57	3.14	2.40	24.53	22.41	25.64	13.05
2001	56.30	1.07	57.37	3.14	2.40	24.53	22.16	25.64	13.05

Source: Franklin County Auditor

Townships							Other Units	
Mifflin-Gahanna	Mifflin	Perry	Sharon	Truro	Franklin-Valleyview	Franklin County	Columbus-Franklin County Library District	Metropolitan Park District
8.70	18.80	23.63	6.60	10.40	.30	11.87	2.20	.55
10.70	20.80	23.80	11.10	10.40	.30	14.32	2.20	.55
10.70	20.80	23.80	8.10	10.40	.30	14.02	2.20	.55
10.70	20.80	23.80	8.10	10.40	.30	14.02	2.20	.55
10.70	20.80	23.80	13.10	12.65	.30	14.27	2.20	.55
10.70	22.80	23.80	13.10	12.65	.30	14.57	2.20	.55
10.70	20.80	23.80	13.10	12.65	.30	14.67	2.20	.55
8.70	20.80	23.80	13.10	12.65	.30	16.99	2.20	.55
8.70	20.80	23.80	19.10	12.65	.30	16.99	2.20	.65
9.70	21.80	20.50	19.08	12.65	0.30	16.99	2.20	.65

## Columbus City School District

### Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

#### Last Ten Collection (Calendar) Years (4)

<u>Collection Year (4)</u>	<u>(1) Population</u>	<u>Assessed Value (2) (In thousands)</u>	<u>Gross Bonded Debt (3)</u>	<u>Less Debt Service Fund (3)</u>
1992	478,502	\$ 5,775,554	\$ 127,014,400	\$ 10,388,853
1993	485,928	5,843,149	120,276,529	10,163,946
1994	488,177	6,201,073	120,105,815	10,455,033
1995	494,924	6,263,764	109,976,503	12,158,146
1996	499,301	6,269,730	113,257,613	11,992,055
1997	506,284	6,600,103	88,957,612	12,824,818
1998	513,696	6,754,258	79,072,612	10,697,836
1999	522,637	7,045,063	58,032,612	9,751,530
2000	523,871	7,875,089	58,242,612	7,684,268
2001	533,603	8,058,747	58,917,612	5,323,552

Sources: (1) Based on 75% of City of Columbus population as estimated by City of Columbus Department of Trade and Development for calendar years 1991-1995, but reported for fiscal years 1992-1996; and Mid-Ohio Regional Planning Commission for the calendar years 1996 through 1999, but reported for fiscal years 1997 through 2000. Calendar year 2000 reported for fiscal year 2001 was taken from the City's Comprehensive Annual Financial Report.

(2) Franklin County Auditor, calendar year.

(3) Columbus City School District records.

(4) All collection years are reported on a GAAP basis.

<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value (%)</u>	<u>Estimated Net Bonded Debt Per Capita</u>
\$ 116,625,547	2.02%	\$ 244
110,112,583	1.88%	227
109,650,782	1.77%	225
97,818,357	1.56%	198
101,265,558	1.62%	203
76,132,794	1.15%	150
68,374,776	1.01%	133
48,281,082	0.69%	92
50,558,344	0.64%	97
53,594,060	0.67%	100

# Columbus City School District

## Computation of Legal Debt Margin

June 30, 2001

### Overall Direct Debt Limitation

Direct debt limitation		
9% of assessed valuation	\$	725,287,185
Amount available in Debt Service Fund		5,323,552
Gross indebtedness	\$	58,917,612
Less: debt exempt from limitation		<u>(6,015,000)</u>
Debt subject to 9% limitation		<u>(52,902,612)</u>
Legal debt margin within 9% limitation	\$	<u><u>677,708,125</u></u>

### Unvoted Direct Debt Limitation

Unvoted debt limitation		
0.1% of assessed valuation	\$	8,058,747
Amount available in Debt Service Fund related to unvoted debt		-
Gross indebtedness authorized by the Board	\$	-
Less: debt exempt from limitation		<u>-</u>
Debt subject to 0.1% limitation		<u>-</u>
Legal debt margin within 0.1% limitation	\$	<u><u>8,058,747</u></u>

Ohio Revised Code Section 133.042

### Energy Conservation Note Limitation

Debt limitation		
0.9% of assessed valuation	\$	72,528,719
Energy Conservation Notes authorized by the Board		<u>(6,015,000)</u>
Legal debt margin within 0.9% limitation	\$	<u><u>66,513,719</u></u>

# Columbus City School District

## Computation of Direct and Overlapping Debt

June 30, 2001

<u>Governmental Unit</u>	<u>Gross General Obligation Debt</u>	<u>Percent Applicable to School District</u>	<u>Amount Applicable to School District</u>
Direct:			
Columbus City School District	\$ 58,917,612	100.00%	\$ 58,917,612
Overlapping:			
Franklin County	167,894,525 (1)	37.14%	62,356,027
City of Columbus	357,840,232 (1)	62.42%	223,363,873
City of Gahanna	5,455,000 (1)	1.16%	63,278
Mifflin Township	<u>1,654,044 (1)</u>	4.24%	<u>70,131</u>
Total overlapping	<u>532,843,801 (1)</u>		<u>285,853,309</u>
Total direct and overlapping	\$ <u><u>591,761,413</u></u>		\$ <u><u>344,770,921</u></u>

Source: Franklin County Auditor

(1) Determined as of December 31, 2000

# Columbus City School District

## Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures

### Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service (1)	Total General Expenditures (2)	Ratio of Debt Service to General Expenditures (%)
1992	\$ 5,300,406	\$ 6,322,175	\$ 11,622,581	\$ 317,228,922	3.66%
1993	6,737,870	8,135,497	14,873,367	334,835,875	4.44%
1994	8,670,714	5,225,094	13,895,808	353,503,333	3.93%
1995	10,129,312	5,075,340	15,204,652	354,027,041	4.29%
1996	10,318,891	4,299,065	14,617,956	346,055,652	4.22%
1997	10,700,000	4,089,995	14,789,995	347,545,070	4.26%
1998	10,050,000	3,797,880	13,847,880	394,849,970	3.51%
1999	10,425,000	3,109,076	13,534,076	427,499,799	3.17%
2000	10,525,000	2,612,035	13,137,035	473,694,905	2.77%
2001	9,705,000	2,521,730	12,226,730	506,464,936	2.41%

(1) Includes all general obligation bond debt service.

(2) Includes General Fund only.

(3) All fiscal years are reported on a GAAP basis.



# Columbus City School District

## Demographic Statistics

### Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Franklin County Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>Franklin County Unemployment Rate (4)</u>
1992	478,502	\$ 21,317	63,866	4.20%
1993	485,928	22,527	63,932	5.00%
1994	488,177	23,476	63,439	4.60%
1995	494,924	24,644	62,812	3.90%
1996	499,301	25,399	63,368	2.90%
1997	506,284	26,143	64,248	2.90%
1998	513,696	27,950	64,248	2.70%
1999	522,637	29,425	65,054	2.50%
2000	523,871	30,419	64,339	2.50%
2001	533,603	31,527	64,859	2.40%

Sources: (1) Based on 75% of City of Columbus population as estimated by the U.S. Bureau of Census for calendar year 1990, but reported for fiscal year 1991; City of Columbus Department of Trade and Development for calendar years 1991-1995, but reported for fiscal years 1992-1996; and Mid-Ohio Regional Planning Commission for the calendar years 1996 through 1999, but reported for fiscal years 1997 through 2000; and Bureau of the Census for the calendar year 2000, but reported for fiscal year 2001.

(2) Per capita income information is reported for calendar years 1991 through 2000 reported as fiscal years 1992 through 2001 using data provided in Franklin County's 2000 Comprehensive Annual Financial Report. Original source is Woods & Poole Economics, Inc.

(3) Columbus City School District records.

(4) Used data provided in Franklin County's 2000 Comprehensive Annual Financial Report. Original Source is Ohio Bureau of Employment Services, Division of Research and Statistics

# Columbus City School District

## Construction, Bank Deposits and Property Values

### Last Ten Tax Years

<u>Fiscal Year</u>	<u>Valuation of Building Permits Issued (1)</u>	<u>Bank Deposits (2)</u>	<u>Property Values (3)</u>
1992	\$ 616,262,025	\$ 17,421,031,000	\$ 5,775,554,074
1993	498,520,630	18,096,304,000	5,843,149,136
1994	540,425,036	14,598,306,000	6,201,073,449
1995	679,086,644	18,842,859,000	6,263,763,996
1996	749,610,571	21,808,752,000	6,269,730,055
1997	863,499,378	38,010,414,000	6,600,103,341
1998	1,423,716,982	39,608,322,000	6,754,258,105
1999	1,760,144,084	38,390,073,000	7,045,063,258
2000	1,559,322,373	41,165,622,000	7,875,088,592
2001	1,998,939,828	37,883,097,000	8,058,746,503

- Sources:
- (1) City of Columbus, Ohio, Department of Trade and Development. For the preceding calendar year.
  - (2) Total deposits of all banks headquartered in Franklin County (includes national and state chartered banks). State of Ohio, Department of Commerce, Banks Division.
  - (3) Franklin County Auditor

# Columbus City School District

## Principal Property Taxpayers

June 30, 2001

	Total Assessed Valuation	% of Total Assessed Valuation (1)
<u>Public Utilities</u>		
Columbus Southern Power Company	\$ 196,893,070	2.44%
Ohio Bell Telephone Co.	92,151,300	1.14%
Columbia Gas of Ohio, Inc.	79,783,290	0.99%
<u>Real Estate</u>		
Nationwide Mutual Insurance Co.	98,342,730	1.22%
Capital South Community Urban Redevelopment	65,558,190	0.81%
Huntington Center Associates	48,685,000	0.60%
American Electric Power Service Corp.	29,770,160	0.37%
State Teachers Retirement Board of Ohio	22,742,970	0.28%
Duke Realty L P	21,786,840	0.27%
Battelle Memorial Institute	18,056,240	0.22%
VV USA City LP	17,605,010	0.22%
University Town Center	16,748,480	0.21%
Property One OBLs One	15,147,830	0.19%
<u>Tangible Personal Property</u>		
Techneglas, Inc.	42,845,960	0.53%
Abbott Laboratories	29,414,780	0.37%
J.C. Penney Company, Inc.	26,901,790	0.33%
Ameritech New Media, Inc.	21,060,710	0.26%
Time Warner Entertainment Company LP	15,918,470	0.20%
Amerisource Corporation	13,523,910	0.17%
BSC Newco Inc.	13,239,030	0.16%
Rich's Department Stores, Inc.	12,242,260	0.15%
Kroger Company	11,472,430	0.14%
BLC Corporation	11,091,040	0.14%
All Others	<u>7,137,765,013</u>	<u>88.59%</u>
Total Assessed Valuation	<u>\$ 8,058,746,503</u>	<u>100.00%</u>

Source: Franklin County Auditor.

(1) The assessed valuation for Columbus City School District totalled \$7,875,088,592 for collection (calendar) year 2000.

# Columbus City School District

## Columbus Metropolitan Area 50 Largest Employers

June 30, 2001

<u>Employer</u>	<u>Number of Employees</u>	<u>Employer</u>	<u>Number of Employees</u>
1. The State of Ohio	27,610	24. Meijer Inc.	2,500
2. The Ohio State University	18,089	25. Ross Products/Abbott Laboratories Inc.	2,346
* Ohio State University Hospitals	3,652 (1)	26. Merck-Medco Rx Services of Ohio	2,250
3. United States Postal Service	5,372 (2)	27. Value City Department Stores, Inc.	2,200
* Defense Supply Center, Columbus	2,497	28. South-Western City School District	2,171
* Defense Finance and Accounting Center	2,400	29. Consolidated Stores Corporation	2,077
4. Honda of America Manufacturing, Inc.	13,000	30. National City Bank	2,056
5. Nationwide Insurance Enterprise	10,947	31. Children's Hospital, Inc.	2,039
6. Banc One Corporation	10,072	32a. Alliance Data Systems	2,000
7. Columbus City Schools	8,821	32b. Owens Corning	2,000
8. City of Columbus	8,368	34. Dispatch Printing Co.	1,900
9. Grant/Riverside Methodist Hospitals	5,927	35. Battelle	1,898
* Doctors Hospital Ohio-Health	1,324	36. J.C. Penney Co.	1,850
10. Limited, Inc.	7,200	37. Verizon Wireless	1,834
11. Franklin County	6,076	38. Chase Manhattan Mortgage Corp.	1,800
12. Big Bear Stores Inc.	6,000	39. Distribution Fulfillment Services	1,640
13. Lucent Technologies, Inc.	5,600	40. Discover Financial Services	1,600
14. Kroger Company	5,308	41. Ashland Distribution and Chemical	1,565
15. Mount Carmel	4,237	42a. Kmart Corp.	1,500
16. Schottenstein Stores Corporation	4,000	42b. Liebert Corp.	1,500
17. Wal-Mart Stores Inc.	3,950	44. Hilliard City Schools	1,458
18. Wendy's International, Inc.	3,700	45. Sears Roebuck and Co.	1,443
19. Huntington Bancshares Inc.	3,549	46a. Dublin City Schools	1,400
20. Catholic Diocese of Columbus	3,400	46b. Techneglas Inc.	1,400
21. American Electric Power	3,350	48. Anchor Hocking Glass Co.	1,350
22. Ameritech Ohio	3,100	49. Kokosing Group	1,349
23. Qwest Communications International Inc	2,700	50. Cardinal Health Inc.	1,323

(1) Employee, revenue and location information also includes Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (558 full time), Ohio State University Hospitals East (442 full time) and OSU and Harding Behavioral Health (210 full time).

(2) Greater Columbus Federal government employment total was 14,263 as of March 2000 (most recent data available at time of survey.).

**Source: Reprinted with permission of Business First**

Business First of Columbus, Inc.  
December 8, 2000

# Columbus City School District

## Staff Level by Race and Sex in Full Time Equivalents

June 30, 2001

	Male		Female		Total	
	No.	%	No.	%	No.	%
Administration						
White	71.00	23.4	89.00	29.3	160.00	52.7
Black	49.00	16.1	93.00	30.6	142.00	46.7
Spanish	1.00	0.3	1.00	0.3	2.00	0.6
Asian	0.00	0.0	0.00	0.0	0.00	0.0
Indian	0.00	0.0	0.00	0.0	0.00	0.0
	<u>121.00</u>	<u>39.8</u>	<u>183.00</u>	<u>60.2</u>	<u>304.00</u>	<u>100.0</u>
Teachers						
White	896.00	17.4	3,027.20	59.0	3,923.20	76.4
Black	264.50	5.1	887.60	17.3	1,152.10	22.4
Spanish	4.00	0.1	27.90	0.5	31.90	0.6
Asian	4.00	0.1	25.00	0.5	29.00	0.6
Indian	1.00	0.0	2.00	0.0	3.00	0.0
	<u>1,169.50</u>	<u>22.7</u>	<u>3,969.70</u>	<u>77.3</u>	<u>5,139.20</u>	<u>100.0</u>
Classified						
White	324.45	16.4	625.60	31.6	950.05	48.0
Black	497.48	25.1	517.14	26.2	1,014.62	51.3
Spanish	1.12	0.1	1.75	0.1	2.87	0.2
Asian	2.62	0.1	3.49	0.2	6.11	0.3
Indian	1.00	0.1	1.00	0.1	2.00	0.2
	<u>826.67</u>	<u>41.8</u>	<u>1,148.98</u>	<u>58.2</u>	<u>1,975.65</u>	<u>100.0</u>
Educational Aides						
White	18.00	1.8	487.43	49.3	505.43	51.1
Black	92.57	9.3	365.80	36.9	458.37	46.2
Spanish	1.00	0.1	4.00	0.4	5.00	0.5
Asian	4.00	0.4	13.50	1.4	17.50	1.8
Indian	1.00	0.1	3.00	0.3	4.00	0.4
	<u>116.57</u>	<u>11.7</u>	<u>873.73</u>	<u>88.3</u>	<u>990.30</u>	<u>100.0</u>
Total						
White	1,309.45	15.6	4,229.23	50.3	5,538.68	65.9
Black	903.55	10.7	1,863.54	22.2	2,767.09	32.9
Spanish	7.12	0.1	34.65	0.4	41.77	0.5
Asian	10.62	0.1	41.99	0.5	52.61	0.6
Indian	3.00	0.0	6.00	0.1	9.00	0.1
	<u><u>2,233.74</u></u>	<u><u>26.5</u></u>	<u><u>6,175.41</u></u>	<u><u>73.5</u></u>	<u><u>8,409.15</u></u>	<u><u>100.0</u></u>

# Columbus City School District

## Miscellaneous Statistical Data

June 30, 2001

Year of Incorporation: 1845  
 Form of Government: School Board/President  
 Area of District: 120 square miles  
 Population: 533,603

### Number of Schools

Elementary	90
K - 8	3
Middle	25
High	18
Career Centers	4
Special Schools	6
	<u>146</u>

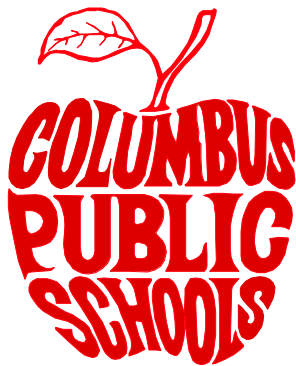
### Enrollment

Elementary	32,533
K - 8	1,316
Middle	14,449
High	15,589
Other	972
	<u>64,859</u>

### Number of Teachers, Levels of Degree and Years of Experience

<u>Degree</u>	<u>Education</u>	
	<u>Number of Teachers</u>	<u>% of Total</u>
Bachelor's Equivalent	46	0.9%
Bachelor of Arts	1,237	24.1%
Bachelor's + 30	1,578	30.7%
Master's	1,715	33.3%
Master's + 30	514	10.0%
Doctorate	49	1.0%
	<u>5,139</u>	<u>100.0%</u>
TOTAL		

<u>Years of Experience</u>	<u>Experience</u>	
	<u>Number of Teachers</u>	<u>% of Total</u>
0 - 5	2,233	43.4%
6 - 10	717	14.0%
11 - 15	784	15.3%
16 - 20	356	6.9%
21 - 25	467	9.1%
26 - over	582	11.3%
	<u>5,139</u>	<u>100.0%</u>
TOTAL		



**270 East State Street  
Columbus, Ohio 43215-4399**



STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**COLUMBUS CITY SCHOOL DISTRICT**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 31, 2002**