



**LAKE METROPARKS
LAKE COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**LAKE METROPARKS
LAKE COUNTY**

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**LAKE METROPARKS
LAKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2001**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>		
Passed through the Ohio Department of Transportation Highway Planning and Construction	20.205	\$1,654,000
Total U.S. Department of Transportation		<u>1,654,000</u>
Total		<u><u>\$1,654,000</u></u>

The accompanying notes to this schedule are an integral part of this schedule.

**LAKE METROPARKS
LAKE COUNTY**

**NOTES TO SUPPLEMENTAL SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2001**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the Park District's federal awards programs. The schedule has been prepared on the cash basis of accounting.

CFDA - Catalog of Federal Domestic Assistance



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JIM PETRO, AUDITOR OF STATE

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Lake Metroparks
Lake County
11211 Spear Road
Concord Township, Ohio 44077

To the Board of Park Commissioners:

We have audited the financial statements of Lake Metroparks, Lake County, Ohio, (the Park District) as of and for the year ended December 31, 2001, and have issued our report thereon dated June 20, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Park District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Park District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Park District in a separate letter dated June 20, 2002.

This report is intended for the information and use of the management, Board of Park Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, sweeping initial "J" and "P".

Jim Petro
Auditor of State

June 20, 2002



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Lake Metroparks
Lake County
1211 Spear Road
Concord Township, Ohio 44077

Compliance

We have audited the compliance of Lake Metroparks Lake County, Ohio (the Park District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. The Park District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Park District's management. Our responsibility is to express an opinion on the Park District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the Park District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Park District's compliance with those requirements.

In our opinion, the Park District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2001

Internal Control Over Compliance

The management of the Park District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Park District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the basic financial statements of the Park District as of and for the year ended December 31, 2001, and have issued our report thereon dated June 20, 2002. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for the purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the management, Board of Park Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

June 20, 2002

**LAKE METROPARKS
LAKE COUNTY**

**SCHEDULE OF FINDINGS
December 31, 2001**

1. SUMMARY OF AUDITOR'S RESULTS
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A-133 §.505

(d)(1)(i)	<i>Type of Financial Statement Opinion</i>	Unqualified
(d)(1)(ii)	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(ii)	<i>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(iii)	<i>Was there any reported non-compliance at the financial statement level (GAGAS)?</i>	No
(d)(1)(iv)	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(iv)	<i>Were there any other reportable internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(v)	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
(d)(1)(vi)	<i>Are there any reportable findings under Sec. .510?</i>	No
(d)(1)(vii)	<i>Major Programs (list)</i>	Highway Planning and Construction Grant, CFDA #20.205
(d)(1)(viii)	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	<i>Low Risk Auditee?</i>	No

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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None

Lake Metroparks, Ohio



*Comprehensive Annual Financial Report
For The Year Ended December 31, 2001*

LAKE METROPARKS, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2001

prepared by the Finance Division



PARK OFFICIALS AS OF DECEMBER 31, 2001

Board of Park Commissioners

Barry M. Byron
Term Expires 12-31-02

Theodore R. Klammer
Term Expires 12-31-03

Ellen Foley Kessler
Term Expires 12-31-04

Executive Director

David A. Noble

Legal Counsel

Joseph Gibson

Division Head of Finance

Kenneth E. Kleppel, CPA

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**LAKE METROPARKS, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2001**

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Introductory



Section

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June 25, 2002
To the Citizens of Lake County
To the Board of Park Commissioners:
Theodore R. Klammer
Barry M. Byron
Ellen Foley Kessler

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**Board of Park
Commissioners**
Barry M. Byron
Ellen Foley Kessler
Theodore R. Klammer

Executive Director
David A. Noble

Deputy Director
Stephen W. Madewell

We are pleased to submit the 12th Comprehensive Annual Financial Report (CAFR) for Lake Metroparks (hereafter, also referred to as the "Park District"). This report conforms to Generally Accepted Accounting Principles (GAAP) in accordance with early implementation of the Governmental Accounting Standards Board (GASB) Statement No. 34 and provides full and complete disclosure of the financial position and operations of the Park District for the year ended December 31, 2001. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Park District's management. To the best of our knowledge and beliefs, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position of the entity as a whole and results of operations of the various funds of the Park District. All disclosures necessary to enable the reader to gain an understanding of the Park District's financial activities have been included.

REPORT PRESENTATION

Financial statements of governmental organizations differ somewhat from the statements prepared for profit-oriented organizations in that governmental organizations prepare statements on a fund basis. In governmental accounting, the term "fund" is used to identify a separate accounting entity with its own assets, liabilities, revenues, and expenditures or expenses, as appropriate.

The Park District has established various funds to segregate activities to comply with legal requirements for segregation, to better facilitate management control, or to satisfy the requirements of GAAP. The presentation of this report and the financial statements contained herein are in conformance with principles established by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants (AICPA) through its various pronouncements.

The CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the Government Finance Officers Association (GFOA) Certificate of Achievement, our organizational chart, and a list of principal officials. The financial section includes, under the Governmental Accounting Standards Board Statement No. 34, the Report of Independent Accountants, Management's Discussion and Analysis, the basic financial statements, notes, the required supplementary information, and the individual fund budget-to-actual schedules. GASB Statement 34 also requires that management provide a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the Management's Discussion and Analysis letter and should be read in conjunction with it. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

REPORTING ENTITY

The Park District was created in 1958 under the authority of Chapter 1545 of the Ohio Revised Code. The Park District consists of 29 parks and facilities with a total of 5,530 owned acres of land, 669 leased acres of land and holds 456 acres of conservation easements. Its boundaries are coterminous with the boundaries of Lake County, Ohio, located immediately east of Cuyahoga County. The southern shoreline of Lake Erie forms the northern boundary of the Park District. (Refer to the back of the statistical section pages 106 and 107 for a table, and 108 for a map showing the boundaries of the Park District and the location of the parks and facilities within the Park District.) The Park District is operated by a three-member Board appointed by the Judge of the Lake County Probate Court for three-year alternating terms. In March of each year, the Board of Park Commissioners appoints an executive director who serves as the chief executive officer for the Park District. The Board of Park Commissioners also retains a legal counsel.

Individual funds of the Park District are grouped into two generic fund types (governmental funds and proprietary funds) in the accompanying financial statements. (Refer to the Notes to Basic Financial Statements for a discussion of all of the generic fund types presently prescribed by GAAP.)

ECONOMIC CONDITION AND OUTLOOK

Lake County, geographically the smallest county in the State of Ohio, is considered part of the Greater Cleveland metropolitan area. The industrial base of the County consists of chemical manufacturing and research, textile products, wire and wire mesh products, rock salt mining, plastic and plastic products, metal stamping, tooling, and custom machinery. The western half of the County is highly developed with industrial and commercial corporations and residential properties. In the eastern half of the County, nursery businesses provide significant economic contributions. The eastern and southeastern portions of the County are experiencing increased residential development. This trend is expected to continue. The Park District looks forward to continued economic progress in Lake County as evidenced by Lake County's favorable unemployment rate. As of December 31, 2001 Lake County's unemployment rate of 5.0% was substantially less than that of the national rate of 5.8% and nearly the same as the State rate of 4.8%. (For further information regarding Lake County's unemployment rate see page 96 of the statistical section.)

MAJOR INITIATIVES 2001

The total General Fund operating request for 2001 represented an increase of 4.9% over our requested appropriation in 2000. Projected revenues for 2001, per the original budget, represented an increase of .7% over our projected revenues in 2000. The General Fund request for 2001 included a transfer of \$1,500,000 to the Improvement Fund that would provide for the completion of miscellaneous park improvement projects and selected replacement of equipment. Golf Fund revenues were estimated to be \$1,723,032 in 2001. Golf Fund operating and capital expenditures were estimated to be \$1,575,410 compared to \$1,619,354 in 2000. Dollars were requested for select improvements and equipment at both courses from this fund.

In the Capital Improvement Fund we focused on completing the large scope capital projects currently underway, i.e. the Farmpark arena and the Pine Ridge Country Club clubhouse improvements. After many years the Greenway Corridor project was finished in October. This project was constructed with 100% funding from the Ohio Department of Transportation. We received commitments from Congressman LaTourette that he was successful in securing 1.49 million dollars of funding support for the development of our Environmental Education Center project at Camp Klein to be received in the future. A major fund raising effort was initiated for the renovation of the Wildlife Center at Penitentiary Glen. Nearly \$700,000 was raised to support the complete remodeling of this facility to provide for onsite education of children and adults and for better care of animals received.

OUTLOOK FOR 2002

Further improvements will be completed at Chagrin River Park including an access to the park from Rural Road and a pedestrian bridge across the Chagrin River connecting the two land masses that comprise Chagrin River Park. Other improvements will take the form of additional amenities such as roadways, parking, trails, play equipment and shelters. We will examine the opportunity to finance another park acquisition pledging our inside millage to retire the debt associated with the purchase.

Our marketing efforts will remain focused on stimulating visitation to less developed parks. We will make extensive use of electronic media to heighten citizen's awareness of opportunities throughout the County. We will also spend time to accurately evaluate citizen's attitudes and opinions relative to our service delivery and overall direction. This will be particularly important as we wind down our levy cycles and deliberate financing strategies for the future.

We adjusted the amount of our per employee contribution to the Health and Life Fund to compensate for the higher than normal experience we had last year in insurance claims.

We believe it is important to note that as our levies wind down, dollars available to be directed to new opportunities are diminishing. For the agency to be in a position to take advantage of any opportunities presented, we will have to take advantage of unearned revenue opportunities such as grants, gifts, sponsorships and earned income like memberships, lease revenue and fees.

SERVICE EFFORTS AND ACCOMPLISHMENTS

The Park District continues to monitor satisfaction levels of park visitors to assure it is addressing public needs. A customer opinion and attitude survey conducted in 1994, in which overall customer satisfaction level was found to be 91%, has been augmented by exit surveys of attendees at individual facilities. In addition to providing customer feedback, which has been extremely favorable, these on-site surveys are designed to provide valuable input regarding areas for improvement, communication vehicles relied upon by customers and additional ideas for future programs. It is the Park District's intention to conduct a new customer opinion and attitude survey in 2002.

FINANCIAL INFORMATION

The Park District's day-to-day accounting and budgetary records are maintained on a basis other than GAAP. For financial reporting purposes the accounting records are converted to a modified accrual basis for all governmental funds and the accrual basis for the proprietary funds and entity-wide reporting. A further discussion of the basis of accounting can be found in Note 1 (page 42) to the financial statements along with a reconciliation of budgetary to GAAP.

Budgetary appropriations for the operation of the Park District's divisions are established through the adoption of the annual appropriation resolution by the Board of Park Commissioners. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders and through the use of the Park District's financial accounting system.

The Park District maintains budgetary control within the organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations. Administrative control is maintained through the establishment of object line item budgets. Various departments are subject to performance budget reviews. Funds appropriated may not be expended for purposes other than those designated in the appropriation resolution. Purchase requisitions are used for all purchases of materials, services and supplies which exceed \$30. Purchase requisitions that exceed \$500 must be signed by the Executive Director. All purchases over \$5,000 must be approved by the Board of Park Commissioners. The Park Board President reviews all

contracts. Expenditures are approved by the Board of Park Commissioners at bi-monthly meetings. Monthly cash reports are sent to the executive director, assistant director, division heads, and the Board of Park Commissioners.

INTERNAL CONTROLS

The Park District's internal controls are reviewed annually as a part of an independent audit. In developing and revising the Park District's accounting and reporting control system, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding:

- safeguarding assets against loss from unauthorized use or disposition
- reliability of financial records for preparing financial statements and maintaining accountability for assets

The concept of reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived
- the evaluation of costs and benefits requires estimates and judgments by management

All internal control evaluations occur within the above framework. The Park District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Responsibility for budgetary control rests with individual divisions, which are given a printed budget report on a bi-monthly basis after the approval of expenditures by the Board of Park Commissioners. The Finance Division exercises budgetary control over the Debt Service and Hospitalization Funds. The Finance Division also performs internal cash audits at all park locations. Bank reconciliations are conducted on a monthly basis and petty cash funds are reconciled on a quarterly basis.

SPECIAL REVENUE FUND

The Park District created the Drug Enforcement Fund to account for drug fines remitted by the courts. The funds are to be used for the prevention and detection of drug violations within the Park District.

CAPITAL FUNDS

The Park District has two capital funds. One is the Improvement Fund, funded by transfers from the General Fund. This fund supports land purchases and permanent improvements to the parks. During 2001, \$1,500,000 was transferred from the General Fund to the Improvement Fund. The Park District also has a Capital Improvement Fund which was funded by a \$5,000,000 general obligation bond issued in March 1997 for improvements to Chagrin River Park, the Greenway Project, Concord Woods, Fairport Harbor Lakefront Park, Lake Farmpark, Girdled Road Park, Pine Ridge Country Club, Willowick Lakefront Lodge, and future land purchases. A \$300,000 general obligation bond was issued in June 1999 for various park improvements and a \$1,900,000 general obligation term bond was issued in June 2000. Both funds receive interest earnings as well as contributions. Total Improvement and Capital Improvement Fund level expenditures in 2001 were \$4,539,186, all of which were for capital expenditures.

ENTERPRISE FUND

On January 1, 1993 the Park District began to account for golf operations as an Enterprise Fund. Prior to 1993 golf operations were accounted for as a Special Revenue Fund. The Park District operates two golf courses: Erie Shores Golf Course in Madison (eastern Lake County) and Pine Ridge Country Club, acquired in May

1993, located in Wickliffe (western Lake County). Erie Shores is an 18-hole course with a pro shop, driving range and snack bar. Pine Ridge Country Club is a full-service country-club style 18-hole course with amenities including catering, dining, pro shop and snack bar. During 1998 the catering and dining functions were leased to an outside caterer for operations.

INTERNAL SERVICE FUND

In March 1990 the Park District began a self-insured hospitalization program. During 2001, billings for services to other funds and COBRA charges to participants represented 100% of the fund operating revenue or \$610,782. During 2001, claims expenses were \$545,009 or 77.65% of expenses. Premiums for administration and stop-loss insurance both in the aggregate and in the individual were \$156,458 or 22.29% of expenses. Bank fees were \$408 or .06%. The fund generated \$9,766 in non-operating interest. The individual stop-loss limit was \$40,000.

DEBT ADMINISTRATION

In March 1997 the Park District issued a \$5,000,000 five-year serial general obligation bond. The proceeds of the issue were for park improvements and land acquisition. The bond will be retired with one remaining \$1,000,000 principal in 2002. In June 1999 the Park District issued a \$300,000 five-year serial general obligation bond. The proceeds of the issue were for park improvements and land acquisition. The bond will be retired with three remaining \$60,000 principal increments ending in 2004. In June 2000 the Park District issued a \$1,900,000 four-year general obligation term bond, the proceeds for land purchase. The \$1,900,000 principal will mature in June 2004.

CASH MANAGEMENT

The Treasurer utilizes cash management and forecasting techniques and procedures to provide for efficient and optimal use of the Park District's cash resources, as permitted by applicable State of Ohio law. Among the Park District's investments, the Park District participates in the State Treasurer's Investment Pool of Ohio (STAROHIO). The statewide investment pool was established in January 1986 for governmental entities in Ohio and is administered by the Treasurer of the State of Ohio. In addition to STAROHIO, the Park District's Treasurer invests in short-term certificates of deposit and Federal Agency Securities. All of the Park District's investments are in compliance with the Park District's investment policy as passed by the Board of Park Commissioners.

Cash resources of a majority of individual funds are combined to form a pool of cash and investments to maximize possible returns. Certain monies of the Agency Fund and Internal Service Fund are deposited and maintained in segregated bank accounts with interest allocated to those funds. Investment income is allocated to the General Fund, the Special Revenue Fund, the Enterprise Fund, and the Capital Funds as prescribed by Ohio law and Board policy. Investment income for all Park District funds during 2001 was \$228,835 compared to \$418,024 in 2000, or a decrease of 45.26%.

RISK MANAGEMENT

The Park District provides safety training and safety equipment to its employees in order to control risks of injury. The Park District also maintains comprehensive coverage from private carriers for property, appointed officials, ranger liability and general liability insurance. Insurance premiums paid to private carriers during 2001 amounted to \$103,335. This compared to premiums for 2000 of \$94,956, an increase of 8.8% because of expanded exposure due to the increase in park programs, capital asset increases and additional land purchases. During 2001, one of the major goals of the Finance Division was to prevent and reduce the severity and frequency of both on-the-job and visitor accidents and incidents. Efforts were concentrated on reducing exposure by continuous inspection and maintenance of all facilities and equipment and active participation and

training of employees and volunteers. Ergonomic protective equipment is standard for all employees. Training and inoculations for blood borne pathogens continue for all at-risk employees. Also in 2001 the Park District continued the in-house safety training library, safety hotline, completed and/or scheduled air monitoring for suspected air contaminants, and organized and scheduled first aid and CPR training, as well as developing a safety video library and a series of written safety programs, all of which have been passed by resolution by the Board of Park Commissioners. (For further discussion of insurance, see Note 10 of the financial section and page 98 of the statistical section.) The Park District purchased and placed into operation six automated external defibrillators (AED). Seven employees were certified as instructors and have subsequently trained and certified over 100 employees on CPR and the use of the AED.

INDEPENDENT AUDIT

Included in this report is an unqualified audit opinion rendered on the Park District's financial operations as well as its assets and liabilities at year-end 2001 by our independent auditors, the Auditor of the State of Ohio. The Park District's management intends to continue to subject the financial statements to an annual independent audit as part of the preparation of this CAFR. An annual audit serves to maintain and strengthen the Park District's accounting and budgetary controls.

PARK DISTRICT AWARDS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Park District for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2000. This was the eleventh year the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, the Park District published an easy-to-read, efficiently organized Comprehensive Annual Financial Report. This report satisfies both Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year. It is believed the current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program requirements. It is being submitted to the GFOA to determine its eligibility for another certificate.

The Auditor of the State of Ohio, Jim Petro, presented the Park District with "The Auditor's Award" for its outstanding commitment to the highest standards of financial reporting.

The Governmental Accounting Standards Board awarded Lake Metroparks the Certificate of Recognition for Early Implementation of GASB 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*.

The Auditor of the State of Ohio, Jim Petro, presented to the Finance Division of Lake Metroparks an award for outstanding commitment to excellence in financial reporting, providing professional leadership, and displaying pivotal initiative as evidenced by the early implementation of Governmental Accounting Standards Board Statements 33 and 34.

The Park District submitted seven nominations for the Ohio Parks and Recreation Association (OPRA) annual "Awards of Distinction" for efforts in the year 2001. The results of the agency's submissions are:

- First Place Program Award/Special Events: "Lake Farmpark's Working Dog Weekend"
- First Place Adult Program: "Lake Metroparks Adult Adventure Series"
- First Place Special Population: "Special Education Job Shadowing Program"

Meritorious Awards:

- The North Coast Senior Olympics
- The Greenway Corridor

Honorable Mentions:

- Teen Service Hours
- Lake Metroparks' Naturally Speaking Publication

Additionally, the Park District received the Governor's Excellence in Workers' Compensation Award.

ACKNOWLEDGMENTS

This CAFR represents a continuing commitment by the Finance Division and the management of the Park District to provide prudent financial information of Park District resources and to demonstrate stewardship of the funds granted to the Park District by the voters of Lake County.

We would like to acknowledge support of the entire staff of the Park District, especially the Finance Division, for the tireless effort in developing this report. We would like to thank Edward Zupancic, Lake County Auditor, and his office for assistance in developing the statistical section, and staff of the Auditor of State Jim Petro's office for their assistance and review during this project.

We ask for continuing support in this project and in our efforts to provide financial stewardship and quality public service for the residents of Lake County.



David A. Noble
Executive Director



Kenneth E. Kleppel, CPA
Division Head of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lake Metroparks,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

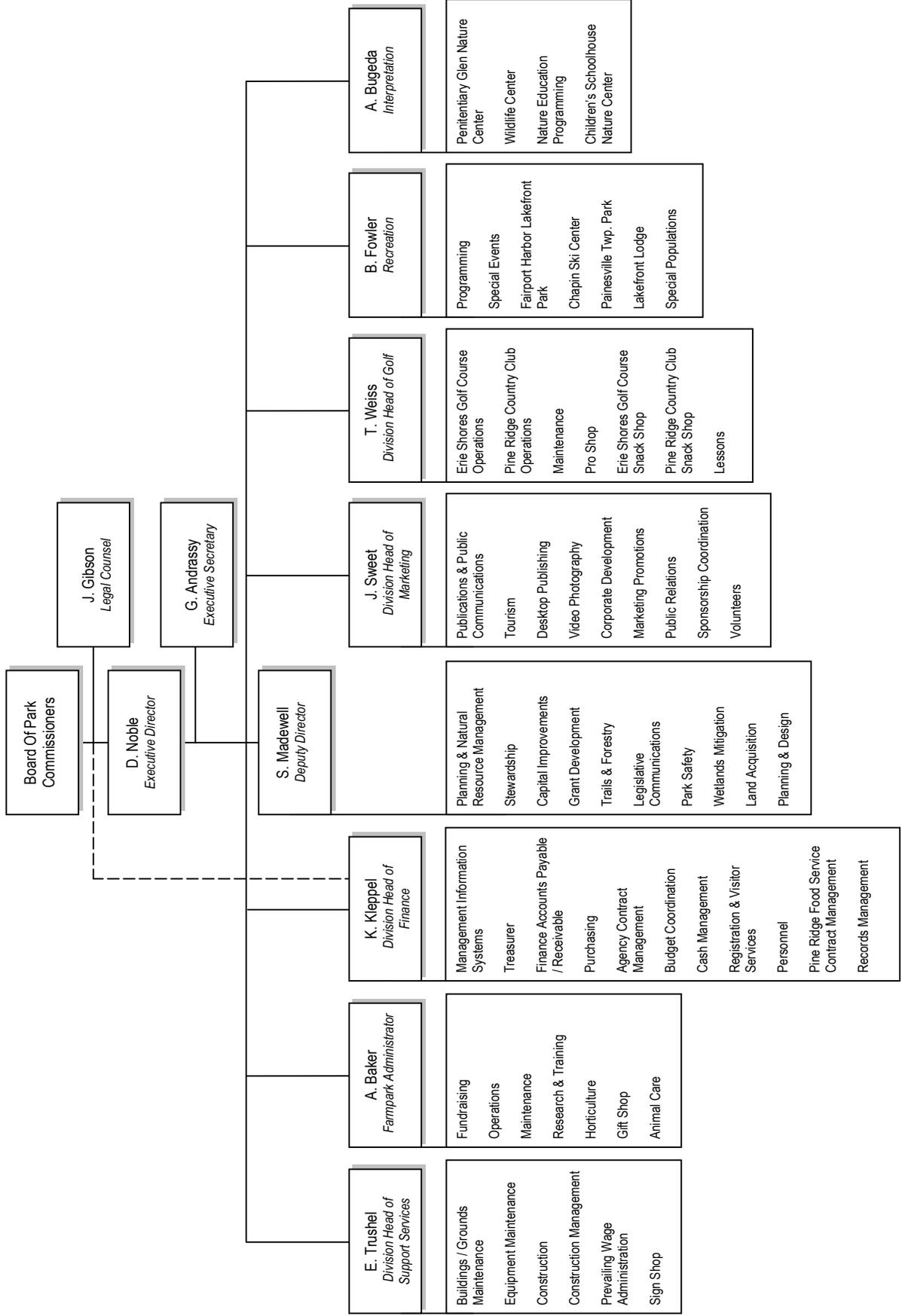
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Timothy A. Drew
President

Jeffrey L. Esler
Executive Director

Lake Metroparks Organization Chart



List of Principal Officials

December 31, 2001

Lake Metroparks, Ohio

Board of Park Commissioners

Ellen Foley Kessler, President
Barry M. Byron, Vice President
Theodore R. Klammer, Vice President

Executive Director

David A. Noble

Deputy Director

Stephen W. Madewell, Planning and Natural Resource Management

Legal Counsel

Joseph Gibson

Division Heads

Kenneth E. Kleppel, Finance
Clifford J. Sweet, Marketing and Public Affairs
Emerson E. Trushel, Support Services
Thomas A. Weiss, Golf
Andrew H. Baker, Farmpark Administrator

Department Heads

Brian W. Fowler, Recreation
Ann Bugada, Interpretation

Financial



Section

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OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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REPORT OF INDEPENDENT ACCOUNTANTS

Lake Metroparks
Lake County
11211 Spear Road
Concord Township, Ohio 44077

To the Board of Park Commissioners:

We have audited the accompanying basic financial statements of Lake Metroparks, Lake County, Ohio, (the Park District) as of and for the year ended December 31, 2001, as listed in the table of contents. These basic financial statements are the responsibility of the Park District's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Lake Metroparks, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2002 on our consideration of the Park District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and the Required Supplementary Information Section are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion thereon.

We performed our audit to form an opinion on the basic financial statements of the Park District, taken as a whole. The individual fund schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

Jim Petro
Auditor of State

June 20, 2002

Management's Discussion and Analysis (Unaudited)

Our discussion and analysis of Lake Metroparks' financial performance provides an overview of the Park District's financial activities for the fiscal year ended December 31, 2001. Please read it in conjunction with the Park District's basic financial statements, which begin on page 27.

FINANCIAL HIGHLIGHTS

- The Park District's net assets increased as a result of this year's operations. Net assets of our business-type activities increased by \$33,129 or .5%, and net assets of our governmental activities increased by \$1,268,108 or 5.8%.
- Total cost of all of the Park District's programs was \$12,517,716 in 2000 compared to \$13,910,823 in 2001, an increase of 11.1%.
- During the year, net capital assets increased in governmental activities by \$2,660,520 and in business-type activities was reduced by \$54,140.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The *Statement of Net Assets* and the *Statement of Activities* (on pages 27 and 28-29) provide information about the activities of the Park District as a whole and present a longer-term view of the Park District's finances. Fund financial statements start on page 30. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Park District's operations in more detail than the government-wide statements by providing information about the Park District's most financially significant funds.

REPORTING THE PARK DISTRICT AS A WHOLE

The *Statement of Net Assets* and the *Statement of Activities*

Our analysis of the Park District as a whole begins on page 14. One of the most important questions asked about the Park District's finances is "Is the Park District as a whole better off or worse off as a result of the year's activities?" The *Statement of Net Assets* and the *Statement of Activities* report information about the Park District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Park District's net assets and changes in them. You can think of the Park District's net assets, the difference between assets, what the citizens own, and liabilities, what the citizens owe, as one way to measure the Park District's financial health or financial position. Over time, increases or decreases in the Park District's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the Park District's property tax base and the condition of the Park District's capital assets (roads, buildings, trails) to assess the overall health of the Park District.

In the *Statement of Net Assets* and the *Statement of Activities*, we divide the Park District into two kinds of activities:

- **Governmental Activities:** Most of the Park District’s basic services are reported here, including parks and recreation and general administration. Property taxes and state and federal grants finance most of these activities.
- **Business-type Activities:** The Park District charges a fee to customers to help it cover all or most of the cost of certain services it provides. The Park District’s golf courses are reported here.

REPORTING THE PARK DISTRICT’S MOST SIGNIFICANT FUNDS

Fund Financial Statements

Our analysis of the Park District’s major funds begin on page 17. The fund financial statements begin on page 30 and provide detailed information about the most significant funds—not the Park District as a whole. Some funds are required to be established by state law. However, the Park Board establishes other funds to help it control and manage money for particular purposes (example: Capital Improvement Fund). The Park District’s two kinds of funds, governmental and proprietary, use different accounting approaches.

Governmental funds: Most of the Park District’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Park District’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Park District’s programs. We describe the relationship (or differences) between governmental activities (reported in the *Statement of Net Assets* and the *Statement of Activities*) and governmental funds in a reconciliation beside the fund financial statements.

Proprietary funds: When the Park District charges customers for the full cost of the services it provides whether to outside customers or to other units of the Park District, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the *Statement of Net Assets* and the *Statement of Activities*. In fact, the Park District’s Enterprise Fund (a component of proprietary funds) is the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use an internal service fund, the Hospitalization Fund, (the other component of proprietary funds) to report activities that provide hospitalization to the Park District’s employees working under other programs.

THE PARK DISTRICT AS A WHOLE

The Park District’s total governmental assets changed from a year ago, increasing from \$39,510,511 to \$39,528,580. Looking at the net assets and net expenses of governmental and business-type activities separately, similar stories emerge. Our analysis below focuses on the net assets (Table 1) and changes in net assets (Table 2) of the Park District’s governmental and business-type activities.

	Governmental		Net Assets Business-type		Total	
	2000	2001	2000	2001	2000	2001
	Current Assets	\$14,883,806	\$12,950,176	\$385,799	\$456,207	\$15,269,605
Capital Assets and Goodwill	24,626,705	26,578,404	6,886,326	6,825,178	31,513,031	33,403,582
Total Assets	39,510,511	39,528,580	7,272,125	7,281,385	46,782,636	46,809,965
Long-term Liabilities						
Outstanding	4,955,886	3,988,511	--	--	4,955,886	3,988,511
Other Liabilities	12,526,991	12,244,327	141,925	118,056	12,668,916	12,362,383
Total Liabilities	17,482,877	16,232,838	141,925	118,056	17,624,802	16,350,894
Net Assets						
Invested in Capital Assets						
Net of Debt	17,115,556	20,836,076	6,886,326	6,825,178	24,001,882	27,661,254
Restricted	3,624,978	2,743,433	--	--	3,624,978	2,743,433
Unrestricted	1,287,100	(283,767)	243,874	338,151	1,530,974	54,384
Total Net Assets	<u>\$22,027,634</u>	<u>\$23,295,742</u>	<u>\$7,130,200</u>	<u>\$7,163,329</u>	<u>\$29,157,834</u>	<u>\$30,459,071</u>

Net assets of the Park District's governmental activities increased by 5.8% (\$23,295,742 at December 31, 2001 compared to \$22,027,634 at December 31, 2000). Unrestricted net assets, the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, decreased from \$1,287,100 at December 31, 2000 to (\$283,767) at the end of 2001. Restricted net assets, those restricted mainly for capital projects, decreased by \$881,545. The investment in capital assets, net of debt category, increased by \$3,720,520.

The net assets of our business-type activities increased by .5% (\$7,163,329 compared to \$7,130,200) in 2001. The Park District generally commits these net assets to finance the continuing operations of the Golf Fund.

The financial ratios following should be used to assess the financial stability of the Park District over an extended period of time.

The *Ratios of Working Capital* and *Days Cash and Investment in Reserve* demonstrate the ability to finance operations with cash. The stability of the *Current Ratio* and the *Liabilities to Net Asset* demonstrate the fact that the Park District's issuance of long-term debt exceeded its retirement of long-term debt in the year 2001.

FINANCIAL RATIOS

Working Capital is the amount by which current assets exceed current liabilities. The *Current Ratio*, which compares current assets to current liabilities, is an indicator of the ability to pay current obligations.

Working Capital	1999	2000	2001
Entity Wide Summary	\$1,485,688	\$2,600,689	\$1,044,000
Governmental	1,255,828	2,356,815	705,849
Business-type	229,860	243,874	338,151

Current Ratio	1999	2000	2001
Entity Wide Summary	1.19	1.21	1.08
Governmental	1.10	1.19	1.06
Business-type	3.12	2.72	3.86

Days Cash and Investments in Reserve represents the number of days normal operations could continue with no revenue collection.

Days Cash and Investment	1999	2000	2001
Entity Wide Summary	N/A	86	47
Governmental	N/A	87	40
Business-type	N/A	82	101

Liabilities to Net Assets indicates the extent of borrowing.

Liabilities to Net Assets	1999	2000	2001
Entity Wide Summary	59%	60%	54%
Governmental	75%	79%	70%
Business-type	2%	2%	2%

Return on Assets from Operations illustrates to what extent there will be sufficient funds to replace assets in the future.

Return on Assets	1999	2000	2001
Entity Wide Summary	N/A	1%	4%
Governmental	N/A	1%	5%
Business-type	N/A	(1%)	1%

	Table 2		
	Change in Net Assets		
	Governmental Activities	Business-type Activities	Total
Revenues			
Charges for Services	\$1,555,870	\$1,632,504	\$3,188,374
Property Tax	8,496,489	--	8,496,489
Local Government	2,261,263	--	2,261,263
Grants and Contributions	920,089	--	920,089
Interest	218,415	10,420	228,835
Miscellaneous	116,461	549	117,010
Total Revenues	<u>13,568,587</u>	<u>1,643,473</u>	<u>15,212,060</u>
Program Expense			
Parks and Recreation	12,096,036	--	12,096,036
Interest on Long-term Debt	204,443	--	204,443
Golf	--	1,610,344	1,610,344
Total Expenses	<u>12,300,479</u>	<u>1,610,344</u>	<u>13,910,823</u>
Increase in Net Assets	<u>\$1,268,108</u>	<u>\$33,129</u>	<u>\$1,301,237</u>

The increase in net assets was due to the continued monitoring of budgets, a decrease in Workers' Compensation costs due to an aggressive safety program, moderate weather conditions and an increase in grants.

GENERAL GOVERNMENTAL FUNCTIONS BY INDIVIDUAL FUND

The following schedules present individual governmental funds revenues and the percentage of total for the year ended December 31, 2001 as well as the expenditures and the percentage of total for the year ended December 31, 2001.

General Fund

Revenue Source	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Property Taxes	\$7,228,489	71.0%	\$7,415,697	(\$187,208)	(2.5)%
Intergovernmental	1,102,263	10.8%	1,114,761	(12,498)	(1.1)%
Fees and Admissions	1,119,572	11.0%	1,055,285	64,287	6.1 %
Merchandise Sales	423,115	4.2%	413,561	9,554	2.3 %
Interest	122,224	1.2%	180,578	(58,354)	(32.3)%
Fines and Forfeits	4,255	0%	13,900	(9,645)	(69.4)%
Contributions	76,960	.7%	79,731	(2,771)	(3.5)%
Miscellaneous	109,784	1.1%	170,141	(60,357)	(35.5)%
Total Revenue	\$10,186,662	100.0%	\$10,443,654	(\$256,992)	(2.5)%

Expenditures	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Parks and Recreation	\$9,974,485	99.2%	\$9,443,128	\$531,357	5.6%
Capital Outlay	77,927	.8%	58,726	19,201	32.7%
Total Expenditures	\$10,052,412	100.0%	\$9,501,854	\$550,558	5.8%

The change in fund balance dropped by \$1,365,750 primarily due to a \$1,500,000 transfer to the Improvement Fund. Another item of interest was a reduction in Fines and Forfeits of 69.4% due to a decrease in field activity. The decrease in Interest was due to a drop in interest rates and a reduction in investment funds available. The increase in Capital Outlay was due to an increase in the purchase of various hand tools and small equipment throughout the organization.

Drug Enforcement

Revenue Source	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Interest	\$73	4.6%	\$245	(\$172)	(70.2)%
Fines and Forfeits	1,520	95.4%	3,232	(1,712)	(53.0)%
Miscellaneous	--	--	507	(507)	--%
Total Revenue	\$1,593	100.0%	\$3,984	(\$2,391)	(60.0)%

Expenditures	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Parks and Recreation	\$--	--%	\$132	(\$132)	--%
Capital Outlay	96	100.0%	8,654	(8,558)	(98.9)%
Total Expenditures	\$96	100.0%	\$8,786	(\$8,690)	(98.9)%

Fund balance increased by \$1,498 due to a decrease in purchases. Again the Fines and Forfeits was decreased due to a decrease in field activity and a decrease again in Interest was due to a drop in rates. The overall increase in change in fund balance was due to virtually no purchases from the fund during the year.

Capital Improvement

Revenue Source	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Intergovernmental	\$389,000	85.2%	\$--	\$389,000	--%
Interest	64,428	14.1%	156,950	(92,522)	(58.9)%
Miscellaneous	3,082	.7%	--	3,082	--%
Total Revenue	\$456,510	100.0%	\$156,950	\$299,560	190.9%

Expenditures	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Capital Outlay	\$2,300,294	100.0%	\$2,174,548	\$125,746	5.8%
Total Expenditures	\$2,300,294	100.0%	\$2,174,548	\$125,746	5.8%

The fund balance decreased by \$1,843,784 during the year. This was due to the consumption of prior debt issues to support the capital improvement activities for the year. The increase in Intergovernmental was due to the Park's aggressive policy of obtaining grants. Again, Interest declined due to declining fund balance and declining interest rates.

Improvement Fund

Revenue Source	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Intergovernmental	\$770,000	46.8%	\$36,662	\$733,338	2000.3 %
Fees and Admissions	7,408	.5%	7,228	180	2.5 %
Interest	21,924	1.3%	44,939	(23,015)	(51.2)%
Contributions	843,129	51.2%	48,487	794,642	1638.9 %
Miscellaneous	3,595	.2%	--	3,595	--%
Total Revenue	\$1,646,056	100.0%	\$137,316	\$1,508,740	1098.7%

Expenditures	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Capital Outlay	\$2,238,892	100.0%	\$1,017,503	\$1,221,389	120.0%
Total Expenditures	\$2,238,892	100.0%	\$1,017,503	\$1,221,389	120.0%

The fund balance increased by \$907,164. This was due to a transfer of \$1,500,000 from the General Fund. Once more, Intergovernmental increased as a result of the Park's aggressive pursuit of grants. Contributions was increased as a result of a vigorous campaign for public support along with individual and Foundation donations for the renovation/building of a Rehabilitation Center for injured animals suffering as a result of human encroachment. Again, Interest decreased as a result of decrease in rates.

Debt Service

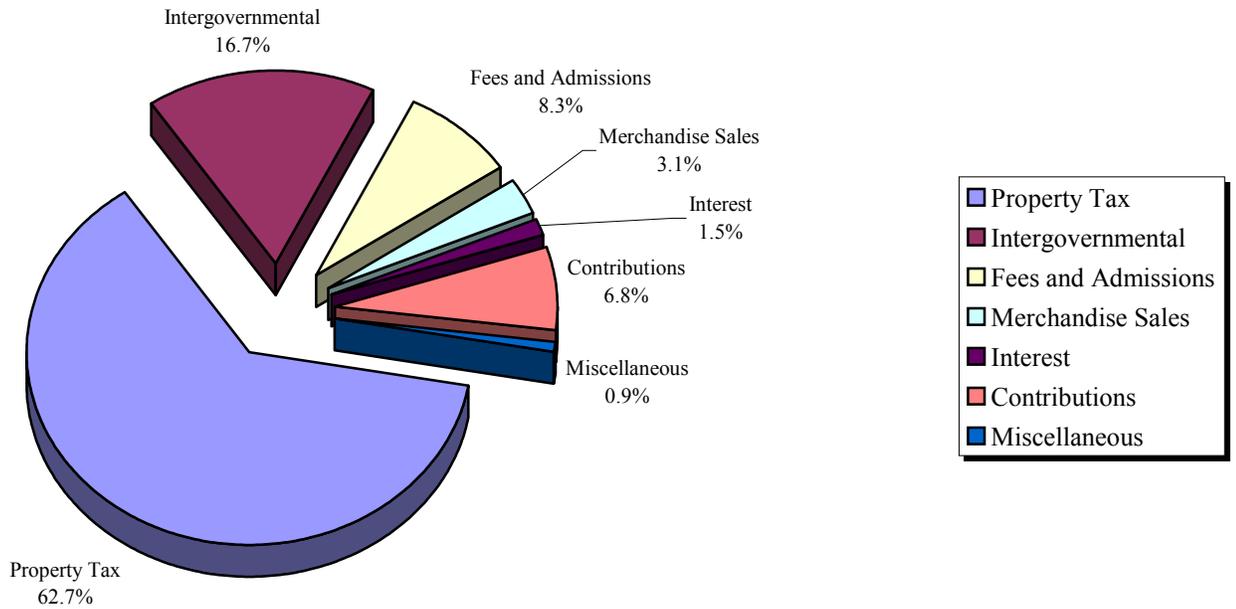
Revenue Source	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Property Taxes	\$1,268,000	100.0%	\$1,270,023	(\$2,023)	(.2)%
Total Revenue	\$1,268,000	100.0%	\$1,270,023	(\$2,023)	(.2)%

Expenditures	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) From 2000	Percent Increase (Decrease)
Principal Retirement	\$1,060,000	83.5%	\$1,060,000	\$--	--%
Interest and Fiscal Charges	210,116	16.5%	208,035	2,081	1.0%
Total Expenditures	\$1,270,116	100.0%	\$1,268,035	\$2,081	.2%

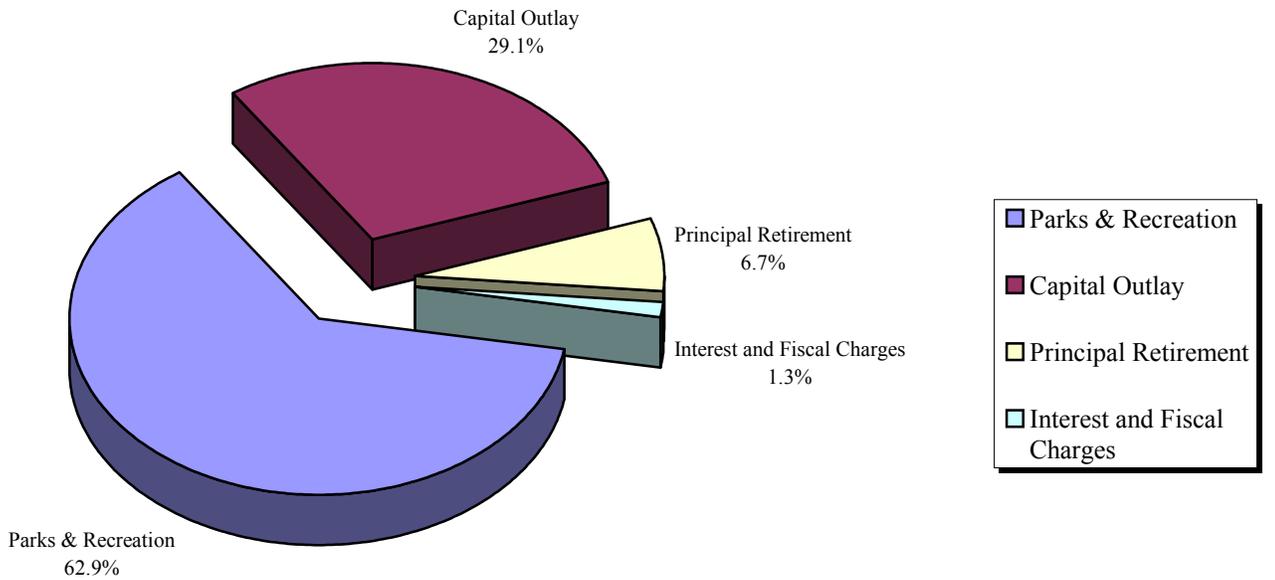
Principal and interest were paid in a timely manner. No new debt was issued during the year; therefore, Debt Service was virtually unchanged.

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2001 Governmental Activities Revenue



2001 Governmental Activities Expenditures



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Proprietary Funds

The Park District's enterprise fund is the Golf Fund. The basic financial statement is included in this report. The Park District also has an internal service fund, the Hospitalization Fund. The basic financial statement is also included in this report. Because the focus on proprietary funds is a cost of service measurement or capital maintenance, we have included these funds in the table, which demonstrates return on ending assets and return on ending net assets. The table is at the end of this section.

Golf fees and charges are reviewed on a yearly basis and changes are recommended to the Board of Park Commissioners for passage. During 2001, there was a slight increase to greens fees. Hospitalization fees are also adjusted yearly via the budget and increased by approximately 7% during 2001. Total golf charges for services increased by 7.6%. The hospitalization net assets decreased by \$81,327 in the year 2001 due to increased claims and several large claims of infrequent nature. The Park District purchased stop-loss insurance in the amount of \$40,000 individual and aggregate of approximately \$830,000.

	Golf	Hospitalization
Total Assets	\$7,281,385	\$233,847
Net Assets	7,163,329	170,606
Change in Net Assets	33,129	(81,327)
Return on Ending Total Assets	.5%	(34.8)%
Return on Ending Net Assets	.5%	(47.7)%

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2001 the Park District had \$30,591,742 invested in a broad range of capital assets, including land, buildings, vehicles, equipment, livestock, trails, bridges and parking lots. (See table below.) This amount represents a net increase (including additions and deductions) of \$2,606,380 or 9.3% over last year.

	Capital Assets at Year-end (Net of Depreciation)					
	Governmental Activities		Business-type Activities		Total	
	2000	2001	2000	2001	2000	2001
Land	\$7,559,114	\$10,729,871	\$2,707,181	\$2,707,181	\$10,266,295	\$13,437,052
Buildings	7,095,084	7,984,857	2,330,901	2,470,497	9,425,985	10,455,353
Furniture/Fixtures	607,749	622,654	110,003	122,280	717,752	744,934
Land Improvements	--	--	1,947,043	1,947,043	1,947,043	1,947,043
Machinery/Equipment	2,391,393	2,644,688	645,626	726,355	3,037,019	3,371,044
Livestock	70,122	61,372	--	--	70,122	61,372
Vehicles	1,959,134	2,221,035	225,591	203,836	2,184,725	2,424,871
Construction in Progress	146,751	220,025	9,793	--	156,544	220,025
Leasehold Improvement	1,206,493	1,206,493	--	--	1,206,493	1,206,493
Infrastructure	4,747,590	4,823,187	--	--	4,747,590	4,823,187
Accumulated Depreciation	(4,527,874)	(6,598,106)	(1,246,332)	(1,501,526)	(5,774,206)	(8,099,632)
Total	<u>\$21,255,556</u>	<u>\$23,916,076</u>	<u>\$6,729,806</u>	<u>\$6,675,666</u>	<u>\$27,985,362</u>	<u>\$30,591,742</u>

This year's major additions included governmental improvements: purchased land, purchased buildings and improvements to existing ones, commenced construction of animal rehabilitation center, and business-type buildings: renovation of the golf snack shop.

The Park District's 2002 capital budget anticipates a spending level of \$4,496,825 for capital projects. More detailed information about the Park District's capital assets is presented in Note 5 to Basic Financial Statements.

Debt

At year-end, the Park District had \$3,080,000 in bonds outstanding versus \$4,140,000 last year, a decrease of 25.6%. All bonds are general obligations of the Park District and are shown as governmental activities.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Lake Metroparks is a park district (special purpose government) operating under the authority of Chapter 1545 of the Ohio Revised Code encompassing and providing park and recreation opportunities to the citizens of Lake County. The County is enjoying a strong economic position as evidenced by its unemployment rate of 5.0% compared to the State of 4.8% and national average of 5.8% because the Park District derives 62.7% of its governmental activities revenue from property taxes. Below is a listing of the ten largest property taxpayers in Lake County by type of property.

Name of Taxpayer	Nature of Business	1998	1999	2000	2001
Real, Excluding Public Utility					
DeBartolo Realty Partnership	Developer, Great Lakes Mall	0.36%	0.35%	0.35%	0.35%
Lubrizol Corporation	Chemical additives for fuels and lubricants	0.21%	0.20%	0.20%	0.19%
Avery Dennison Corporation	Pressure-sensitive adhesive, papers, foils and films	0.08%	0.08%	0.16%	0.16%
Steris Corporation	Provider of infection, contamination prevention systems and products	--	--	0.14%	0.13%
First Interstate	Developer of Willoughby Commons, Creekside Commons Shopping Centers	--	--	--	0.13%
Ratner, Albert B.	Developer, Shoregate Shopping Center and Madison Mall	0.11%	0.11%	0.11%	0.11%
Points East Enterprise	Developer of Points East Shopping Center	0.10%	0.10%	0.10%	0.11%
Osborne, Jerome T.	Contractor and developer	0.10%	0.10%	0.10%	0.10%
Edens and Avant Holdings	Holding company for Tops Friendly Supermarkets	--	--	0.09%	0.09%
Millstein, Norman	Developer, apartment complexes	0.09%	0.09%	0.09%	0.09%
Tangible Personal, Excluding Public Utility					
Lubrizol Corporation	Chemical additives for fuels and lubricants	0.67%	0.65%	0.58%	0.51%

Name of Taxpayer	Nature of Business	1998	1999	2000	2001
Avery Dennison Corporation	Pressure-sensitive adhesives, papers, foils, and films	0.46%	0.45%	0.45%	0.49%
Centerior Fuel Corporation	Fuel rods for Perry Nuclear Power Plant	1.28%	1.25%	1.16%	0.45%
Nupro Company	Manufacturer of commercial valves, filters, billows, chick and metering valves and inline filters	0.40%	0.39%	0.23%	0.38%
OES Fuel Incorporated	Fuel rods for Perry Nuclear Power Plant	--	--	0.57%	0.26%
ABB Automation, Inc.	Computer systems for electrical power plants, industrial processes and shipboard automations	0.42%	0.41%	0.28%	0.23%
Parker Hannifin Corporation	Manufacturer of fluid hose products, fittings	--	--	--	0.14%
Steris Corporation	Provider of infection and contamination prevention and therapy support systems	--	--	--	0.10%
Lonza, Inc.	Manufacturer of chemical intermediates and biotechnology solutions	--	--	0.09%	0.09%
Atlantic Company	Manufacturer of valves and fittings	--	--	--	0.08%
Public Utility (Real and Tangible Personal)					
Cleveland Electric Illuminating	Electric utility	9.25%	9.01%	8.85%	8.90%
Ohio Edison Company	Electric utility	1.68%	1.64%	1.63%	1.74%
Toledo Edison	Electric utility	1.21%	1.18%	1.19%	1.09%
Pennsylvania Power	Electric utility	0.84%	0.82%	0.77%	0.73%
Ameritech	Telephone utility	0.88%	0.86%	0.68%	0.52%
East Ohio Gas	Natural gas utility	0.36%	0.35%	0.37%	0.34%
Consumers Ohio	Water utility	0.24%	0.23%	0.23%	0.21%
Western Reserve Telephone Co.	Telephone utility	0.16%	0.16%	0.12%	0.11%
CSX Transportation, Inc.	Railroad	--	--	--	0.05%
Norfolk Southern	Railroad	--	--	--	0.04%

As demonstrated by the above and the Assessed and Estimated Actual Value of Taxable Property (page 95), property tax collections in 1998, 1999, 2000, and 2001 were \$8,301,426, \$8,422,757, \$8,685,720, and \$8,496,489 respectively, or an increase of 2.3% from 1998 to 2001. It should also be noted that the spike in 2000 was contributed to collection of delinquent taxes.

The Executive Director proposed and the Board of Park Commissioners adopted an original budget for the year 2002 which adjusted rates only for inflation. The budget called for General Fund expenditures of \$11,143,356 compared to \$10,724,317 in 2001, an increase of 3.9%.

CONTACTING THE PARK DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, patrons and creditors with a general overview of the Park District's finances and to show the Park District's accountability for

the funds it receives. If you have questions about this report or need additional financial information, contact the Division Head of Finance, Lake Metroparks, 11211 Spear Road, Concord Twp., Ohio 44077 or call (440) 639-7275.

Lake Metroparks
Statement of Net Assets
December 31, 2001

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Current Assets			
Cash and Cash Equivalents	\$1,117,397	\$384,050	\$1,501,447
Taxes Receivable	9,829,182	--	9,829,182
Accounts Receivable	41,970	9,799	51,769
Interest Receivable	7,490	715	8,205
Due From Other Governments	1,623,097	--	1,623,097
Inventories at Cost	255,312	46,075	301,387
Prepaid Items	75,728	15,568	91,296
Total Current Assets	<u>12,950,176</u>	<u>456,207</u>	<u>13,406,383</u>
Noncurrent Assets			
Net Capital Assets	23,916,076	6,675,666	30,591,742
Net Goodwill	--	149,512	149,512
Restricted Cash	2,662,328	--	2,662,328
Total Noncurrent Assets	<u>26,578,404</u>	<u>6,825,178</u>	<u>33,403,582</u>
<i>Total Assets</i>	<u><u>\$39,528,580</u></u>	<u><u>\$7,281,385</u></u>	<u><u>\$46,809,965</u></u>
Liabilities			
Current Liabilities			
Accounts Payable	\$384,680	\$15,700	\$400,380
Payable From Restricted Assets	63,241	--	63,241
Due To Other Governments	70,261	5,322	75,583
Accrued Liabilities	17,265	5,402	22,667
Accrued Wages	243,149	19,342	262,491
Accrued Interest Payable	13,452	--	13,452
Compensated Absences Payable	--	67,290	67,290
Deferred Revenue	11,452,279	5,000	11,457,279
Long-Term Liabilities			
Due Within One Year	1,406,112	--	1,406,112
Due In More Than One Year	2,582,399	--	2,582,399
<i>Total Liabilities</i>	<u>16,232,838</u>	<u>118,056</u>	<u>16,350,894</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	20,836,076	6,825,178	27,661,254
Restricted for			
Capital Projects	1,409,560	--	1,409,560
Debt Services	59	--	59
Other Purposes	1,333,814	--	1,333,814
Unrestricted	(283,767)	338,151	54,384
<i>Total Net Assets</i>	<u>23,295,742</u>	<u>7,163,329</u>	<u>30,459,071</u>
<i>Total Liabilities and Net Assets</i>	<u><u>\$39,528,580</u></u>	<u><u>\$7,281,385</u></u>	<u><u>\$46,809,965</u></u>

The notes to the financial statements are an integral part of this statement

Lake Metroparks
Statement of Activities
For the Year Ended December 31, 2001

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
Parks and Recreation	\$12,096,036	\$1,555,870	\$119,169	\$800,920
Interest on Long-term Debt	204,443	--	--	--
<i>Total Governmental Activities</i>	<u>12,300,479</u>	<u>1,555,870</u>	<u>119,169</u>	<u>800,920</u>
Business-type Activities				
Golf	1,610,344	1,632,504	--	--
<i>Total Business-type Activities</i>	<u>1,610,344</u>	<u>1,632,504</u>	<u>--</u>	<u>--</u>
<i>Total Primary Government</i>	<u><u>\$13,910,823</u></u>	<u><u>\$3,188,374</u></u>	<u><u>\$119,169</u></u>	<u><u>\$800,920</u></u>

General Revenues

Property Tax
Local Governmental
Interest
Miscellaneous
Total General Revenues
Change in Net Assets
Net Assets - Beginning
Net Assets - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business-type Activities	Total
(\$9,620,077)	\$--	(\$9,620,077)
(204,443)	--	(204,443)
<u>(9,824,520)</u>	<u>--</u>	<u>(9,824,520)</u>
--	22,160	22,160
--	22,160	22,160
<u>(\$9,824,520)</u>	<u>\$22,160</u>	<u>(\$9,802,360)</u>
\$8,496,489	\$--	\$8,496,489
2,261,263	--	2,261,263
218,415	10,420	228,835
116,461	549	117,010
<u>11,092,628</u>	<u>10,969</u>	<u>11,103,597</u>
1,268,108	33,129	1,301,237
<u>22,027,634</u>	<u>7,130,200</u>	<u>29,157,834</u>
<u>\$23,295,742</u>	<u>\$7,163,329</u>	<u>\$30,459,071</u>

Lake Metroparks
Balance Sheet
Governmental Funds
December 31, 2001

	General Fund	Improvement Fund	Capital Improvement	Debt Service
Assets				
Cash and Cash Equivalents	\$1,117,397	\$1,414,646	\$1,011,478	\$59
Receivables				
Taxes	8,610,182	--	--	1,219,000
Accounts	41,970	--	--	--
Interest	2,587	2,708	1,936	--
Due From Other Governments	1,623,097	--	--	--
Inventories at Cost	255,312	--	--	--
Prepaid Items	75,728	--	--	--
<i>Total Assets</i>	<u>\$11,726,273</u>	<u>\$1,417,354</u>	<u>\$1,013,414</u>	<u>\$1,219,059</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$98,841	\$283,839	\$2,000	\$--
Due To Other Governments	70,261	--	--	--
Accrued Liabilities	17,265	--	--	--
Accrued Wages	243,149	--	--	--
Deferred Revenue	10,233,279	--	--	1,219,000
<i>Total Liabilities</i>	<u>10,662,795</u>	<u>283,839</u>	<u>2,000</u>	<u>1,219,000</u>
Fund Balances				
Reserved for Encumbrances	191,293	44,163	24,350	--
Reserved for Inventory	255,312	--	--	--
Reserved for Prepays	75,728	--	--	--
Reserved for Contracts	73,555	573,256	93,600	--
Unreserved	467,590	516,096	893,464	59
<i>Total Fund Balances</i>	<u>1,063,478</u>	<u>1,133,515</u>	<u>1,011,414</u>	<u>59</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$11,726,273</u>	<u>\$1,417,354</u>	<u>\$1,013,414</u>	<u>\$1,219,059</u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2001

Other Governmental/ Drug Enforcement Fund	Total Governmental Funds		
		Total Governmental Funds Balances	\$3,211,023
\$2,552	\$3,546,132	<i>Amounts reported for governmental activities in the Statement of Net Assets are different because</i>	
--	9,829,182	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	23,916,076
--	41,970		
5	7,236		
--	1,623,097	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(3,988,511)
--	255,312		
--	75,728		
<u>\$2,557</u>	<u>\$15,378,657</u>	Interest on bonds payable is not accrued on the funds.	(13,452)
		Internal Service Funds are not reported in the funds statement but are included in the Statement of Net Assets governmental activities.	<u>170,606</u>
\$--	\$384,680	<i>Net Assets of Governmental Activities</i>	<u>\$23,295,742</u>
--	70,261		
--	17,265		
--	243,149		
--	11,452,279		
--	12,167,634		
--	259,806		
--	255,312		
--	75,728		
--	740,411		
2,557	1,879,766		
<u>2,557</u>	<u>3,211,023</u>		
<u>\$2,557</u>	<u>\$15,378,657</u>		

Lake Metroparks
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2001

	General Fund	Improvement Fund	Capital Improvement	Debt Service
Revenues				
Property Tax	\$7,228,489	\$--	\$--	\$1,268,000
Intergovernmental	1,102,263	770,000	389,000	--
Fees and Admissions	1,119,572	7,408	--	--
Merchandise Sales	423,115	--	--	--
Interest	122,224	21,924	64,428	--
Fines and Forfeits	4,255	--	--	--
Contributions	76,960	843,129	--	--
Miscellaneous	109,784	3,595	3,082	--
<i>Total Revenues</i>	<u>10,186,662</u>	<u>1,646,056</u>	<u>456,510</u>	<u>1,268,000</u>
Expenditures				
Parks and Recreation	9,974,485	--	--	--
Capital Outlay	77,927	2,238,892	2,300,294	--
Debt Service				
Principal Retirement	--	--	--	1,060,000
Interest	--	--	--	210,116
<i>Total Expenditures</i>	<u>10,052,412</u>	<u>2,238,892</u>	<u>2,300,294</u>	<u>1,270,116</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>134,250</u>	<u>(592,836)</u>	<u>(1,843,784)</u>	<u>(2,116)</u>
Other Financing Sources (Uses)				
Transfers In	--	1,500,000	--	--
Transfers Out	(1,500,000)	--	--	--
<i>Total Other Financing Sources (Uses)</i>	<u>(1,500,000)</u>	<u>1,500,000</u>	<u>--</u>	<u>--</u>
<i>Net Change in Fund Balances</i>	(1,365,750)	907,164	(1,843,784)	(2,116)
<i>Fund Balances - Beginning of the Year</i>	2,427,859	226,351	2,855,198	2,175
<i>Increase (Decrease) in Reserve for Inventories</i>	<u>1,369</u>	<u>--</u>	<u>--</u>	<u>--</u>
<i>Fund Balances - End of the Year</i>	<u><u>\$1,063,478</u></u>	<u><u>\$1,133,515</u></u>	<u><u>\$1,011,414</u></u>	<u><u>\$59</u></u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended December 31, 2001

Other Governmental/ Drug Enforcement Fund	Total Governmental Funds		
		Net Changes in Fund Balances - Total Governmental Funds	(\$2,302,989)
		<i>Amounts reported for Governmental Activities in the Statement of Activities are different because</i>	
\$--	\$8,496,489	Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	2,660,520
--	2,261,263		
--	1,126,980		
--	423,115		
73	208,649		
1,520	5,775		
--	920,089		
--	116,461	Repayment of bond principal is an expenditure in the governmental funds. But the repayment reduces long-term liabilities in the Statement of Net Assets.	1,060,000
1,593	13,558,821		
	--		
	--	In the Statement of Activities interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	5,673
--	9,974,485		
96	4,617,209		
	--	Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(75,138)
--	1,060,000		
--	210,116		
96	15,861,810		
	--	Internal service activity is not reported in governmental funds but is reported as governmental activities in the Statement of Activities.	(81,327)
1,497	(2,302,989)		
	--		
	--	Increase in inventory is reported as a deduction to expense on the governmental-wide statements and not reported in net change in fund balance.	1,369
--	1,500,000		
--	(1,500,000)		
--	--	Change in Net Assets of Governmental Activities	\$1,268,108
1,497	(2,302,989)		
	--		
1,060	5,512,643		
	--		
--	1,369		
\$2,557	\$3,211,023		

Lake Metroparks
Statement of Net Assets
Proprietary Funds
December 31, 2001

	Business-type Activities	Governmental Activities
	Golf	Hospitalization
Assets		
Current Assets		
Cash and Cash Equivalents	\$384,050	\$--
Interest Receivable	715	254
Accounts Receivable	9,799	--
Inventories at Cost	46,075	--
Prepaid Items	15,568	--
Restricted Cash and Cash Equivalents	--	233,593
Total Current Assets	456,207	233,847
Noncurrent Assets		
Net Capital Assets	6,675,666	--
Net Goodwill	149,512	--
Total Noncurrent Assets	6,825,178	--
<i>Total Assets</i>	\$7,281,385	\$233,847
Liabilities		
Current Liabilities		
Accounts Payable	\$15,700	\$--
Payable From Restricted Assets	--	63,241
Due To Other Governments	5,322	--
Accrued Liabilities	5,402	--
Accrued Wages	19,342	--
Compensated Absences Payable	67,290	--
Deferred Revenue	5,000	--
<i>Total Liabilities</i>	118,056	63,241
Net Assets		
Invested in Capital Assets, Net of Related Debt	6,825,178	--
Unrestricted	338,151	170,606
<i>Total Net Assets</i>	7,163,329	170,606
<i>Total Liabilities and Net Assets</i>	\$7,281,385	\$233,847

The notes to the financial statements are an integral part of this statement

Lake Metroparks
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
For the Year Ended December 31, 2001

	Business-type Activities	Governmental Activities
	Golf	Hospitalization
Operating Revenues		
Billings to Departments	\$--	\$602,964
Charges for Services	1,632,504	7,818
Miscellaneous	549	--
<i>Total Operating Revenues</i>	<u>1,633,053</u>	<u>610,782</u>
Operating Expenses		
Salaries	612,428	--
Fringes	143,797	--
Commodities	318,409	--
Contractual Services	273,508	--
Claims	--	545,009
Premiums	--	156,458
Bank Fees	--	408
Depreciation	255,194	--
Amortization	7,008	--
<i>Total Operating Expenses</i>	<u>1,610,344</u>	<u>701,875</u>
<i>Operating Income (Loss)</i>	22,709	(91,093)
Non-Operating Revenues		
Interest	10,420	9,766
<i>Total Non-Operating Revenues</i>	<u>10,420</u>	<u>9,766</u>
<i>Change in Net Assets</i>	33,129	(81,327)
<i>Total Net Assets - Beginning of the Year</i>	<u>7,130,200</u>	<u>251,933</u>
<i>Total Net Assets - End of the Year</i>	<u><u>\$7,163,329</u></u>	<u><u>\$170,606</u></u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2001

	Business-type Activities	Governmental Activities	Total (Memorandum Only)
	Enterprise Fund	Internal Service Fund	
Cash Flows from Operating Activities			
Cash Received for Premiums within the Park District	\$--	\$602,964	\$602,964
Cash Received from Charges for Services	1,645,714	7,818	1,653,532
Cash Paid to Employees for Services	(744,315)	--	(744,315)
Cash Paid for Operating Contracts and Supplies	(631,296)	--	(631,296)
Cash Paid for Claims, Premiums and Bank Fees	--	(660,493)	(660,493)
<i>Net Cash Provided by Operating Activities</i>	270,103	(49,711)	220,392
Cash Flows from Capital and Related Financing Activities			
Payment for Capital Acquisitions	(201,054)	--	(201,054)
<i>Net Cash Used for Capital and Related Financing Activities</i>	(201,054)	--	(201,054)
Cash Flows from Investing Activities			
Interest Received	11,301	10,682	21,983
<i>Net Cash Provided by Investing Activities</i>	11,301	10,682	21,983
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	80,350	(39,029)	41,321
<i>Cash and Cash Equivalents at the Beginning of the Year</i>	303,700	272,622	576,322
<i>Cash and Cash Equivalents at the End of the Year</i>	<u>\$384,050</u>	<u>\$233,593</u>	<u>\$617,643</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	\$22,709	(\$91,093)	(\$68,384)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	255,194	--	255,194
Amortization	7,008	--	7,008
Current Assets (Increase) Decrease:			
Due From Other Governments	13,661	--	13,661
Accounts Receivable	(9,799)	--	(9,799)
Inventories	5,988	--	5,988
Prepaid Items	(789)	11,685	10,896
Decrease (Increase) in Current Assets	9,061	11,685	20,746
Current Liabilities Increase (Decrease):			
Accounts Payable	(32,328)	--	(32,328)
Due To Other Governments	(4,078)	--	(4,078)
Accrued Liabilities	3,031	--	3,031
Accrued Wages	3,906	--	3,906
Compensated Absences Payable	6,600	--	6,600
Deferred Revenues	(1,000)	--	(1,000)
Decrease in Current Liabilities	(23,869)	--	(23,869)
Increase (Decrease) in Payables from Restricted Assets	--	29,697	29,697
Total Adjustments	247,394	41,382	288,776
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$270,103</u>	<u>(\$49,711)</u>	<u>\$220,392</u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
Statement of Fiduciary Net Assets
Agency Fund
December 31, 2001

Assets

Restricted Cash and Cash Equivalents	\$290,630
<i>Total Assets</i>	<u>\$290,630</u>

Liabilities

Payable from Restricted Assets	\$12,826
Due To Other Governments	240,719
Retainage Due Contractors	<u>37,085</u>
<i>Total Liabilities</i>	<u>\$290,630</u>

The notes to the financial statements are an integral part of this statement.

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Notes to Basic Financial Statements for the Year Ended December 31, 2001 Lake Metroparks, Ohio

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Lake Metroparks. Lake Metroparks was created December 30, 1958, under the authority of Chapter 1545 of the Ohio Revised Code. The Ohio Revised Code indicates that the Park District was created for the purpose of conserving the natural resources of the State. The Code also provides for a Board of Park Commissioners, which has the authority to develop the Park District lands in a manner conducive to the general welfare of the community. The legislative power of the Park District is vested in the Board of Park Commissioners. (The Park Board consists of three members who are appointed by the Judge of the Lake County Probate Court and serve without pay for three-year alternating terms.) Appointments or reappointments are made each year. The first Park Board took office on May 11, 1959. During the first session each year, the Park Board elects one of the three members as president and the other two as vice presidents. The Park Board has passed the following Park District's mission statement: "The mission of Lake Metroparks is to conserve and preserve the natural resources of Lake County while providing a variety of safe, affordable and enjoyable educational and recreational programs and activities that enhance the quality of life in Lake County now and for the generations to follow."

In March of each year the Park Board appoints an executive director, who is the chief executive officer of the Park District. The executive director is responsible for executing the policy of the Park Board and is authorized to establish administrative procedures as he/she deems necessary.

The Park District consists of approximately 5,530 owned acres, 669 leased acres of park land and holds 456 acres of conservation easements including 29 parks and 13 natural preserves ranging in size from approximately one acre to 643 acres. Listed are the names and addresses of the parks.

Arcola Creek Estuary -- Lake Road, Madison Twp.

Chagrin River Park -- Reeves Road, Willoughby/Eastlake

Chapin Forest Reservation -- Hobart Road & Rt. 306, Kirtland

Children's Schoolhouse Nature Park -- Baldwin Road, Kirtland Hills

Concord Woods -- Spear Road, Concord Twp.

Environmental Learning Center -- Alexander Road, Concord Twp.

Erie Shores Golf Course -- Lake Road East, Madison

Fairport Harbor Lakefront Park -- Huntington Beach Drive, Fairport Harbor

Girdled Road Reservation -- Radcliffe Road, Concord Twp.

Gulley Brook -- Ridge Road, Willoughby

Greenway -- B&O Rail Corridor

Helen Hazen Wyman Park -- Rt. 86, Painesville

Hell Hollow Wilderness Area -- Leroy Center Road, Leroy

Hidden Valley Park -- Klasen Road, Madison

Hogback Ridge -- Emerson Road, Madison

Indian Point Park -- Seeley Road, Leroy Twp.

Lake Farmpark -- Rt. 6, Kirtland

Lakefront Lodge -- Lakeshore Blvd., Willowick

Lakeshore Reservation -- Lockwood Road, North Perry

Mason's Landing Park -- Vrooman Road, Perry

Paine Falls Park -- Paine Road, Leroy Twp.

Painesville Township Park -- Hardy Road, Painesville Twp.

Parsons Garden -- Erie Road, Willoughby

Penitentiary Glen Reservation -- Kirtland-Chardon Road, Kirtland

Pine Ridge Country Club -- Ridge Road, Wickliffe

Resources Center -- Palisades Road, Madison

Riverview Park -- Bailey Road, Madison

River Road Maintenance Facility -- River Road, Madison

Veterans Park -- Hopkins Road, Mentor

B. Reporting Entity. In evaluating how to define the governmental entity, the Park District has considered all potential component units. The decision to include or exclude a potential unit was made by applying the criteria defined by Governmental Accounting Standards Board (GASB) Statement No. 14. The basic criteria for including a potential component unit is the authority to appoint a voting majority of an organization's governing board, ability to impose its will on that organization, the potential for that

organization to provide specific financial benefits or impose specific financial burdens and that organization's fiscal dependency. Based on this criteria, there are no component units.

Related Organization. The Park District is considered a related organization to Lake County. This decision was based on the fact the Board of Park Commissioners are appointed by the Probate Judge of Lake County, but Lake County cannot impose its will on the Park District in any manner, nor does there exist any financial benefit or burden relationship between the Park District and Lake County.

C. Basis of Presentation – Fund Accounting. The accounts of the Park District are maintained on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Listed below are the descriptions for all fund categories presently in use at the Park District.

D. Governmental Funds. Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Park District's major governmental funds:

General Fund. The General Fund is the general operating fund of the Park District. It is used to account for all financial resources except those required to be accounted for in another fund.

Improvement Fund. The Improvement Fund is used to finance permanent Park District improvements such as rolling stock and construction. It is funded via transfers from the General Fund.

Capital Improvement Fund. The Capital Improvement Fund is used for the construction of major capital facilities and the purchase of land and buildings. The Capital Improvement Fund accounts for a \$5,000,000 bond issued in March 1997, a \$300,000 bond issued in June 1999, and a \$1,900,000 four-year term bond issued in June 2000. The proceeds are being used for the purchase of land and land improvements.

Debt Service Fund. The Debt Service Fund is used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest, and related costs.

Other Governmental/Drug Enforcement Fund. The Drug Enforcement Fund is used to account for the proceeds of a specific revenue source (other than major capital projects) that are legally restricted as to expenditures for specified purposes.

E. Proprietary Funds.

With respect to proprietary activities, Lake Metroparks has adopted GASB Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Units that Use Proprietary Fund Accounting". The Park District has elected to apply all applicable GASB pronouncements as well as Financial Accounting Standards Board pronouncements and Accounting Principles Board Opinions issued on or before November 30, 1989, unless those pronouncements conflict or contradict GASB pronouncements.

Enterprise Fund. The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Park District operates two golf facilities within this fund, one of which contains banquet and dining facilities, the other a driving range.

Internal Service Fund. The Internal Service Fund is established to account for the provision of goods and services by one department of the government to other departments within the government on generally a not-for-profit (cost-reimbursement) basis. The Internal Service Fund is financed through the budgets of the user departments. In 1990 the Park District established a self-insured hospitalization program. The self-insured program included individual stop-loss insurance of \$40,000 and aggregate stop-loss insurance of approximately \$830,000 as of December 31, 2001.

F. Fiduciary Fund.

Agency Fund. The Agency Fund is used to account for assets held by the Park District in an agency capacity for individuals, private organizations, other governmental units, and/or other funds. The Agency Fund is custodial in nature and does not involve measurement of results of operations. The Agency Fund is not reported in the government-wide financial statements.

G. Presentation of Financial Statements

The accompanying financial statements of the Park District are prepared in conformity with GAAP, prescribed in statements and interpretations issued by the Governmental Accounting Standards Board including Statement 34.

Government-wide Financial Statements. The *Statement of Net Assets* and the *Statement of Activities* display information about the Park District as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. Internal Service Fund activity is eliminated to avoid “doubling up” revenues and expenses.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide *Statement of Activities* presents a comparison between expenses and program revenues for both programs of the governmental activities. Program revenues include charges paid by the recipients of the goods or services such as children’s camps, Farmpark admission, senior trips, special populations, softball programs, dance programs, cross-country skiing, and sales of snacks and gift shop items, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the Park District.

Net assets should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use. The Agency Fund is not reported in the government-wide financial statements.

Fund Financial Statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the *Statement of Net Assets*. Fund Equity (i.e. net assets) is segregated into invested in capital assets net of related debt and unrestricted. Proprietary fund type operating statements present increases (i.e. revenues) and decreases (i.e. expenses) in net assets. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal revenue of the Golf Fund is charges to customers for use of the golf course and rental fees. Operating expenses for the Golf Fund include the cost of sales and services, administrative expenses and depreciation on capital assets. The Hospitalization Fund revenues include charges to departments and charges for COBRA. Expenses include claims, bank fees, and stop-loss premiums.

The modified accrual basis of accounting is followed for the governmental funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the Park District is sixty days after year-end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: earnings on investments, state and local government funds, fees and admissions, and fines and forfeitures. The major revenue source not susceptible to accrual is donations, which is not considered measurable until received.

The Park District reports deferred revenue on its balance sheet. Deferred revenue arises when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of December 31, 2001 have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded in the account period in which the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year, and the costs of accumulated vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Compensatory time is recorded in the period earned. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the Internal Service Fund (Hospitalization) and the Enterprise Fund (Golf). Revenues are recognized when they are earned and become measurable and expenses are recognized when they are incurred, if measurable.

H. Pooled Cash and Cash Equivalents. Cash balances of certain Park District funds are pooled and invested. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the balance sheet. During 2001 investments were limited to STAROHIO and Federal Agency securities. STAROHIO is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROHIO is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROHIO are valued at STAROHIO'S share price which is the price the investment could be sold for on December 31, 2001. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. The Park District had no investments as of December 31, 2001 recorded at amortized cost. Interest earned from investments purchased with pooled cash is allocated to pooled funds as prescribed by Ohio law and Board policy. For the Internal Service Fund (Hospitalization) and Enterprise Fund (Golf), as noted on the *Statement of Cash Flows*, all restricted cash and cash equivalents with an original maturity date within three months are readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.

I. Inventory. The expense method (i.e., purchase method) of inventory is used for all governmental fund types, and the consumption method is used for the Enterprise Fund. Inventory is valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenditures in the General Fund when purchased, or as expenses in the Enterprise Fund when consumed. Recorded inventories in the General Fund are equally offset by a fund balance reserve, which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

J. Prepaid Items. Prepaid items represent payments made by the Park District for insurance and maintenance agreements that will benefit periods beyond December 31, 2001. Recorded prepaids in governmental fund types are equally offset by a fund balance reserve, which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

K. Capital Assets. Governmental-type capital assets include land, buildings, furniture and fixtures, machinery and equipment, livestock, vehicles, construction in progress, leasehold improvements and infrastructure owned by the Park District and are stated at historical or estimated historical cost. Donated capital assets are stated at estimated market value at the time of donation.

Depreciation for governmental-type capital assets is provided using the straight-line method over the estimated life of the asset. Depreciation lives used for property items within each property classification are as follows:

Buildings	15-50 years	Fencing	10-15 years
Machinery/Equipment	2-20 years	Parking Lots	5-10 years
Vehicles	10-15 years	Trails	15-20 years
Furniture/Fixtures	5-20 years	Earthwork/Wetlands	20-50 years
Boardwalks/Bridges	15-20 years	Utility Lines	15-20 years

Capital assets for the business-type activities (Enterprise Fund) are recorded at historical cost. Depreciation is charged as an expense against operations and capital assets are recorded net of accumulated depreciation on the *Statement of Net Assets*. See Note 5.B (page 53) for accumulated depreciation by asset class.

Depreciation in the business-type activities (Enterprise Fund) is provided using the straight-line method over the estimated useful lives of the assets. Depreciable lives used for property items within each property classification are as follows:

Buildings	15-50 Years
Machinery/ Equipment	2-20 Years
Vehicles	10-15 Years
Furniture/Fixtures	5-20 Years

L. Compensated Absences.

Vacation. Accumulated unpaid vacation pay is accrued when earned and is normally paid in the subsequent calendar year. However, unused vacation can be carried over and accrued up to a maximum of 240 hours. The Park District accrues up to the maximum of vacation hours as long-term for each employee in the Long-term Liabilities in the *Statement of Net Assets*. A liability of \$279,847 is shown.

Sick Leave. Sick leave accumulates at the rate of .0577 for each hour worked. There is no maximum accumulation; it is to be used as needed. Upon retirement or voluntary termination, a payout of unused sick leave is awarded on a graduated percentage in accordance with length of service, not to exceed 960 hours, as listed.

YEARS OF LAKE METROPARKS EMPLOYMENT	PERCENTAGE OF ACCRUED UNUSED DAYS
1 year	5% or not to exceed 50 hours
2 years	10% or not to exceed 80 hours
3 years	15% or not to exceed 100 hours
4 years	20% or not to exceed 120 hours
5 years through 9 years	25% or not to exceed 240 hours
10 years through 14 years	50% or not to exceed 480 hours
15 years through 19 years	60% or not to exceed 576 hours
20 years through 24 years	70% or not to exceed 672 hours
25 years through 29 years	80% or not to exceed 768 hours
30 years through 34 years	90% or not to exceed 864 hours
35 years or more	100% or not to exceed 960 hours

At December 31, 2001 the Park District recorded a liability for sick leave totaling \$585,300 in accordance with GASB Statement No. 16. Assuming all unused sick leave were to be taken as time off from work, an additional \$1,237,632 would be paid by the Park District.

Compensatory Time. All non-exempt employees may be granted compensatory time, which is earned at a rate of one and one-half times the hours worked over 40 in a workweek. Seasonal positions may be allowed to accumulate compensatory time for a given period of time, not to exceed 160 hours. Shown in Long-term Debt Obligation as part of Compensated Absences is \$19,273 for employee accrued compensatory time as of December 31, 2001.

Personal Time. All part-time employees earn personal time at an accrual rate of .0192 per regular hour worked. The maximum accrual per calendar year would be 40 hours. Said personal time accrued by the Park District is in the amount of \$24,091.

M. Encumbrances. Encumbrances represent purchase commitments for goods or services that have not been received or provided. Encumbrance accounting is a form of budgetary control to ensure that appropriations are not exceeded. Encumbrances outstanding at year-end are reported as a reservation of fund balance in the governmental fund types.

N. Budgetary Process. The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources, and the Appropriation Resolution, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriation Resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each division. A division is defined as an operating group of departments under the direction of an assistant director or a division head. Any budgetary increase or decrease at this level may only be made by resolution of the Board of Park Commissioners.

Tax Budget. A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

Estimated Resources. The County Budget Commission certifies its actions to the Park District by September 1. As part of this certification, the Park District receives the official Certificate of Estimated Resources, which states the projected receipts of each fund. On or about January 1, this certificate is amended to include any unencumbered fund balances from the preceding year. The Park District must then revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount stated in the amended Certificate of Estimated Resources. The revised budget then serves as the basis for the annual appropriation measure.

Appropriations. A temporary appropriation measure to control cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by March 31 of each year for the period January 1 to December 31.

The appropriation measure may be amended during the year, as new information becomes available, provided that total appropriations do not exceed estimated resources as certified. Any increase in the total appropriation for a division must be approved by the Board of Park Commissioners. In accordance with Ohio law, total expenditures from a fund cannot exceed the total appropriation for that fund.

The Board of Park Commissioners made various supplemental appropriations, intradivision transfers and intrafund transfers which resulted in an increase in the Improvement Fund of \$635,000. The Board of Park Commissioners' appropriation adjustments were made in July, August, September, October, November and December and are reflected in the budgetary schedules contained in the required supplementary information.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and need not be reappropriated.

The *Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance - Budget and Actual (Non-GAAP) Budgetary Basis – General Fund* is presented on the budgetary basis to provide a meaningful comparison of actual results compared to the budget and to demonstrate compliance with State statutes. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP basis follow.

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP).
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a reservation of fund balance (GAAP).

Listed below is a reconciliation of the results of operations for the year ended December 31, 2001 from the modified accrual basis to the budgetary basis.

	General Fund
Net Change in Funds as Reported – Modified Accrual Basis	(\$1,365,750)
Decrease (Increase) in Accounts Receivable, Interest Receivable, Due From Other Governments, and Prepaid Items	(532,171)
Increase (Decrease) in Accounts Payable, Due To Other Governments, Accrued Liabilities, Accrued Wages, Compensated Absences Payable, and Deferred Revenue Net of Taxes Receivable	598,400
2001 Encumbrances Recognized as Expenditures on a Budgetary Basis	(308,334)
2000 Encumbrances Paid in 2001 Not Recognized Budgetary Basis	197,282
Excess (Deficiency) of Revenues And Other Financing Sources over Expenditures and Other (Uses) as Reported – Budgetary Basis	(\$1,410,573)

O. Leasehold Improvements. In 1991, the Park District entered into three joint lease agreements with the City of Mentor, Painesville Township Park Board of Park Commissioners, and the Village of Fairport Harbor to operate, respectively, Veterans Park in Mentor, Painesville Township Park, and Fairport Harbor Lakefront Park. The lease agreements are as follows: Veterans Park, 20 years; Painesville Township Park, 25 years; and Fairport Harbor Lakefront Park, 20 years. In 1993, the Park District signed two additional joint-lease agreements with the City of Willowick for the Lakefront Lodge and with the Lake County Commissioners for the Arcola Creek Estuary. Both agreements are for a ten-year term. In 1994, an additional ten-year lease with the Mentor Exempted Village Board of Education was enacted for lands adjacent to the Veterans Park facility. In 2000, a leasehold with the City of Mentor-on-the Lake comprising 7.7 acres adjacent to Veterans Park was approved for a period of 11 years. In 2001, a lease of 40.3 acres (Gulley Brook) for a period of 20 years was agreed to with the Willoughby/Eastlake Board of Education. The leasehold improvements recorded as capital assets in Note 5 (page 52) represent capital assets purchased by the Park District to improve the facilities.

NOTE 2. PROPERTY TAX

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Taxes collected from real property (other than public utility property) in one calendar year are levied after October 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years with a triennial update. Real property taxes received by the Park District in 2001 were based upon property values, which were last reevaluated in 2000. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20. If paid semi-annually, the first payment is due January 20, with the remainder payable by June 20. In certain circumstances, State statute permits earlier or later payment dates to be established.

Taxpayers become liable for tangible personal property taxes (other than public utility property) on January 1 of the current calendar year, based on tax rates determined in the preceding year and assessed values determined as of the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of the current calendar year. In 2001 tangible personal property used in business (except for public utilities) was assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single-county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; the remainder is payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property. Public utility, real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. The majority of public utility tangible personal property currently is assessed at 35% of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously; however, except for the assessed value lien date which is December 31 of the second preceding year.

The Park District property tax is generated from three sources. The first is an unvoted .1 mil levy levied by the Board of Park Commissioners. The second is a voted .3 mil ten-year renewal levy passed in November 1984 and replaced in November 1994. The third is a voted 1.9 mil ten-year levy passed in November 1986 and renewed in November 1995. It should be noted that the 1994 and 1986 voted levies are subject to the Ohio Revised Code Reduction Factors and in 2001 were levied at effective rates of approximately .23 mil and 1.03 mil respectively.

The following are assessed values of real and tangible personal property upon which 2001 property tax receipts were based.

General Real Estate R/A	\$3,370,167,850
General Real Estate-Other	1,034,912,510
Public Utility Tangible	655,942,920
General Tangible Personal Property	592,472,509
10,000 Exempt Tangible Personal Property	30,898,100
Total Valuation	\$5,684,393,889

Property taxes estimated as of December 31, 2001 to be levied in 2001 are accrued as a receivable and offset as deferred revenue.

NOTE 3. POOLED CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash resources District-wide are combined to form a pool of cash and investments. Each activity type's portion of this pool is displayed on the *Statement of Net Assets* as "Cash and Cash Equivalents." Funds portion of "Cash and

Cash Equivalents” is displayed either on the *Balance Sheet – Governmental Funds* or *Statement of Net Assets – Proprietary Funds*.

Statutes require the classification of funds held by the Park District into three categories. Category 1 consists of “active funds” -- those funds required to be kept in a “cash” or “near cash” status for immediate use by the Park District. Such funds must be maintained in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of “inactive” funds -- those funds not required for use within the current two-year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of “interim” funds -- those funds which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim moneys may be invested or deposited in the following securities:

1. Bonds, notes, or other obligations guaranteed by the United States or those for which the faith of the United States is pledged for payment of principal and interest.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency or the Export-Import Bank of Washington.
3. Repurchase agreements in the securities enumerated above.
4. Interim deposits in eligible institutions applying for interim funds.
5. Bonds and other obligations of the State of Ohio.
6. The State of Ohio Treasurer’s Investment Pool (STAROHIO).

Notwithstanding the foregoing requirements, the Park District adjusted its investment policy subsequent to the passage of Senate Bill 81 passed by the State of Ohio on September 27, 1996. As follows, the Park District may invest any moneys not required to be used for a period of six months in the following classes of investments:

1. U.S. Treasury Bills and Notes and all other investments backed by the Full Faith and Credit of the U.S. Government.
2. Certificates of Deposit, fully collateralized, issued by FDIC Depository banks and savings institutions in Lake County.
3. Repurchase agreements, fully collateralized, purchased through FDIC local banks or State of Ohio registered brokers operating through a third party trustee.

Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the Park District places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amount equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation, or other legally constituted authority of any other state or any

instrumentality of such county, municipal corporation, or other authority. The Governmental Accounting Standards Board has established the following risk categories for deposits and investments.

Deposits:

- Category 1. Insured or collateralized with securities held by the Park District or by its agent in the Park District's name.
- Category 2. Collateralized with securities held by the pledging financial institution's trust department or agent in the Park District's name.
- Category 3. Uncollateralized.

Investments:

- Category 1. Investments that are insured or registered or for which the securities are held by the Park District or its agent in the Park District's name.
- Category 2. Uninsured and unregistered investments for which the securities are held by the counterparties trust department or agent in the Park District's name.
- Category 3. Uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the Park District's name.

A. Deposits. At year-end, the carrying amount of the Park District's deposits was \$3,051,066. The bank balance was \$3,186,536. Federal depository insurance covered \$461,536 of the bank balance. Remaining deposits of \$2,725,000 were classified as Category 3, uncollateralized under the guidelines of GASB Statement No. 3. However, as noted, all Park District depositories must pledge collateral for amounts exceeding FDIC coverage.

B. Investments. The Park District's investments at December 31, 2001 follow.

	Category 1	Category 2	Category 3	Carrying Amount	Fair Value
STAROHIO	\$--	\$--	\$--	\$930,000	\$930,000
Federal National Mortgage Assn.	--	--	473,289	473,289	473,289
Total Investments	\$--	\$--	\$473,289	\$1,403,289	\$1,403,289

The Park District's investments in STAROHIO are not categorized because they are not evidenced by securities that exist in physical or book entry form. Investments in STAROHIO are valued at STAROHIO'S share price, which is the price the investment could be sold for on December 31, 2001.

NOTE 4. PENSIONS

A. GASB Statement No. 27 "Accounting for Pensions by State and Local Governmental Employers" established standards for the measurement, recognition, and display of pension expense and related liabilities, assets and note disclosure in the financial reports of state and local government employers.

Lake Metroparks contributes to the Public Employees Retirement System of Ohio (PERS), a cost-sharing, multiple-employer defined benefit plan. The plan provides for retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per the Ohio Revised Code. In January 2001, House Bill 416 divided the PERS law enforcement program into two separate divisions with separate employee contribution rates and benefits. The law enforcement classification consisted of sheriffs, deputy sheriffs, and township police with an employee contribution rate of 10.1%. All other members of the PERS law enforcement program were placed in a newly named public safety division and continued to contribute at

9% effective with pay periods ending in February 2002. The 2001 employer contribution rate for state employers was 13.31% of covered payroll. For local government employer units, the rate was 13.55% of covered payroll. For law enforcement and public safety, the employer rate was 16.70% of covered payroll. Required employer contributions are equal to 100% of the dollar amount billed to each employer and must be extracted from the employer's records. PERS issues a stand-alone financial report which is available upon written request addressed to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085.

- B. Classification of Employees.** Two classes of the Park District employees exist: one is law enforcement employees, the other is regular employees. Both classes of employees are members of PERS. However, each classification of employees is charged a different employee and employer rate by PERS. The regular employees contribute 8.5% of their salaries to the plan, and the Park District contributes 13.55% of which 4.3% was applied towards the health care plan for retirants. The law enforcement employees contribute 9.0% of their salaries to the plan, and the Park District contributes 16.70%, of which 4.3% was applied towards the health care plan for law enforcement retirants. The contributions to PERS for regular employees for the years ending December 31, 2001, 2000, and 1999 were \$778,748, \$729,841, and \$717,410 respectively, which represented 100% of contributions due. The contributions to PERS for law enforcement employees for the years ending December 31, 2001, 2000, and 1999 were \$81,904, \$74,879, and \$72,874 respectively, which represented 100% of contributions due.
- C. Other Post-employment Benefits.** The Public Employees Retirement System of Ohio provides post retirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. For state employers the rate was 13.31% of covered payroll; 4.30% was the portion that was used to fund health care for the year. For local government employer units the rate was 13.55% of covered payroll; 4.30% was the portion that was used to fund health care for the year. The law enforcement employer rate was 16.70% and 4.30% was used to fund health care for the year.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to PERS.

Summary of Assumptions:

Actuarial Review. The assumptions and calculations below were based on the System's latest Actuarial Review performed as of December 31, 2000.

Funding Method. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

Investment Return. The investment assumption rate for 2000 was 7.75%

Active Employee Total Payroll. An annual increase of 4.75% compounded annually is the base portion of the individual pay increase assumption. This assumes no change in the number of active

employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

Health Care. Health care costs were assumed to increase 4.75% annually.

OPEBs are advance-funded on an actuarially determined basis. The following disclosures are required:

- The number of active contributing participants was 411,076.
- The rates stated in paragraph one are the actuarially determined contribution requirements for PERS.
- \$11,735.9 million represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2000.
- The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$14,364.6 million and \$2,628.7 million, respectively.

The Retirement Board initiated significant policy changes during 2001.

In January 2001, House Bill 416 divided the PERS law enforcement program into two separate divisions with separate employee contribution rates and benefits. The law enforcement classification consisted of sheriffs, deputy sheriffs, and township police with an employee contribution rate of 10.1%. All other members of the PERS law enforcement program were placed in a newly named public safety division and continue to contribute at 9.0%. The employer contribution rate for both the law enforcement and public safety divisions is 16.70%.

Law enforcement officer benefits permit age and service retirement at an earlier age with a different formula than for PERS members not covered under this division.

OPEB are financed through employer contributions and investment earnings there on. The contributions allocated to retiree health and Medicare, along with investment income on allocated assets and periodic adjustments in health care provisions, are expected to be sufficient to sustain the program indefinitely. The Park District's actual contributions for 2001, which were used to fund postemployment benefits, were \$268,187.

NOTE 5. CAPITAL ASSETS

A. Capital Assets – Governmental Activities. Changes in capital assets during the year ended December 31, 2001 follow.

Class	Balance December 31, 2000	Additions	Deletions	Balance December 31, 2001	Less Accumulated Depreciation	Net Book Value
Land	\$7,559,114	\$3,170,757	\$--	\$10,729,871	\$--	\$10,729,871
Buildings	7,095,084	889,772	--	7,984,856	1,891,546	6,093,310
Machinery/Equipment	2,391,393	285,171	31,875	2,644,689	1,621,396	1,023,293
Vehicles	1,959,134	389,842	127,941	2,221,035	955,893	1,265,142
Livestock	70,122	8,250	17,000	61,372	--	61,372
Furniture/Fixtures	607,749	15,900	995	622,654	421,875	200,779
Construction in Progress	146,751	190,025	116,751	220,025	--	220,025
Leasehold Improvements	1,206,493	--	--	1,206,493	277,749	928,744
Infrastructure	4,747,590	75,597	--	4,823,187	1,429,647	3,393,540
Total Capital Assets	\$25,783,430	\$5,025,314	\$294,562	\$30,514,182	\$6,598,106	\$23,916,076

B. Capital Assets – Business-type Activities. Changes in Golf Fund capital assets during the year ended December 31, 2001 follow.

Class	Balance December 31, 2000	Additions	Deletions	Balance December 31, 2001	Less Accumulated Depreciation	Net Book Value
Land	\$2,707,181	\$--	\$--	\$2,707,181	\$--	\$2,707,181
Buildings	2,330,901	144,356	4,760	2,470,497	398,113	2,072,384
Machinery/Equipment	645,626	80,879	150	726,355	313,310	413,045
Vehicles	225,591	--	21,755	203,836	163,460	40,376
Furniture/Fixtures	110,003	18,077	5,800	122,280	76,049	46,231
Construction in Progress	9,793	--	9,793	--	--	--
Land Improvement	1,947,043	--	--	1,947,043	550,594	1,396,449
Total Capital Assets	\$7,976,138	\$243,312	\$42,258	\$8,177,192	\$1,501,526	\$6,675,666

C. Changes in Accumulated Depreciation – Governmental Activities for the year ended December 31, 2001.

Class	Accumulated Depreciation December 31, 2000	Additions	Deletions	Accumulated Depreciation December 31, 2001
Buildings	\$1,257,679	\$633,867	\$--	\$1,891,546
Machinery/Equipment	1,120,260	501,136	--	1,621,396
Vehicles	715,804	240,089	--	955,893
Furniture/Fixtures	268,885	152,990	--	421,875
Lease-hold Improvements	152,779	124,970	--	277,749
Infrastructure	1,012,467	417,180	--	1,429,647
Total Accumulated Depreciation	\$4,527,874	\$2,070,232	\$--	\$6,598,106

D. Changes in Accumulated Depreciation – Business-type Activities for the year ended December 31, 2001.

Class	Accumulated Depreciation December 31, 2000	Additions	Deletions	Accumulated Depreciation December 31, 2001
Buildings	\$322,039	\$76,074	\$--	\$398,113
Machinery/Equipment	246,114	67,196	--	313,310
Vehicles	172,002	--	8,542	163,460
Furniture/Fixtures	71,152	4,897	--	76,049
Land Improvements	435,025	115,569	--	550,594
Total Accumulated Depreciation	\$1,246,332	\$263,736	\$8,542	\$1,501,526

NOTE 6. LONG-TERM DEBT OBLIGATIONS

A. 1997 General Obligation Bond. On March 19, 1997 Lake Metroparks issued a five-year \$5,000,000 general serial obligation bond. The \$5,000,000 was deposited in the Capital Improvement Fund for

various land purchases and capital improvement. The debt service is to be paid from the Debt Service Fund. Listed below is the debt schedule.

Year	Interest	Principal	Interest Rate
2002	\$48,300	\$1,000,000	4.83%

B. 1999 General Obligation Bond. On June 4, 1999 Lake Metroparks issued a five-year \$300,000 general serial obligation bond. The \$300,000 was deposited in the Capital Improvement Fund for various land purchases and capital improvement. The debt service is to be repaid from the Debt Service Fund. Listed below is the debt schedule.

Year	Interest	Principal	Interest Rate
2002	\$8,478	\$60,000	4.71%
2003	5,652	60,000	4.71%
2004	2,826	60,000	4.71%

C. 2000 General Obligation Bond. On June 15, 2000 Lake Metroparks issued a four-year \$1,900,000 term general obligation bond. The \$1,900,000 was deposited in the Capital Improvement Fund for land purchases. The debt service is to be repaid from the Debt Service Fund. Listed below is the debt schedule.

Year	Interest	Principal	Interest Rate
2002	\$102,220	\$--	5.38%
2003	102,220	--	5.38%
2004	43,669	1,900,000	5.38%

D. Changes in Long-term Liabilities. During the year ended December 31, 2001 the following changes occurred in liabilities reported in long-term liabilities governmental activities.

Long-Term Debt Obligations	December 31, 2000	Additions	Reductions	December 31, 2001
Compensated Absences	\$833,373	\$390,727	\$315,589	\$908,511
General Obligation Bond 1997	2,000,000	--	1,000,000	1,000,000
General Obligation Bond 1999	240,000	--	60,000	180,000
General Obligation Bond 2000	1,900,000	--	--	1,900,000
Total	\$4,973,373	\$390,727	\$1,375,589	\$3,988,511

It is estimated that \$346,112 of compensated absences will be due within one year.

NOTE 7. RESERVED FOR CONTRACTS

In 2001 contracts for the construction of a new wildlife rehabilitation center were let as well as the continuation of a contract for a district-wide telephone system. The replacement cost for district buildings (insurance) was also continued. Reserved for Contracts as of December 31, 2001 was \$93,600 in the Capital Improvement Fund, \$573,256 in the Improvement Fund, and \$73,555 in the General Fund as detailed below:

Capital Improvement Fund:

Surveying/Design Service	\$88,900
Appraisals	<u>4,700</u>
	<u>\$93,600</u>

Improvement Fund:

Schoolhouse	\$1,296
Penitentiary Glen Buildings	19,676
Office Equipment	34,973
Aggregate	17,500
Park Vehicle	52,060
Park Vehicle	23,276
ADA Improvements	6,800
Wildlife Rehabilitation Center Project	305,480
Wire Fence/Posts	7,535
Aggregate	18,194
Aggregate	75,766
Farmpark Design	<u>10,700</u>
	<u>\$573,256</u>

General Fund:

Computer Systems Support Services	\$7,113
Printing	5,700
Printing	13,660
Printing	19,448
Printing	4,582
Security	2,142
Photography	3,415
Surveying	4,995
Industrial	<u>12,500</u>
	<u>\$73,555</u>

NOTE 8. CONSTRUCTION IN PROGRESS

Construction in Progress as of December 31, 2001 was \$220,025 as detailed below:

Governmental Activities:

Rehab Center at Penitentiary Glen	\$195,400
Windows at Schoolhouse	<u>24,625</u>
Total Governmental Activities	<u>\$220,025</u>

NOTE 9. GOODWILL

On May 1, 1993 the Park District purchased the Pine Ridge Country Club for \$2,700,000. At that time the fair market value of the net assets was \$2,489,750. Therefore, \$210,250 was recorded as Goodwill. Goodwill is being amortized on a straight-line basis over 30 years. Goodwill charged in 2001 was \$7,008. As of December 31, 2001 the Goodwill balance was \$149,512.

The amortization schedule is shown below:

Year	Amount Amortized	Balance of Goodwill
2002	\$7,008	\$142,504
2003	7,008	135,496
2004	7,008	128,488
2005	7,008	121,480
2006-2023	121,480	--

NOTE 10. RISK MANAGEMENT

Lake Metroparks is exposed to various risks of loss related to torts, theft of damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. During 2001 the Park District contracted with several companies for various types of insurance as follows:

Carrier	Coverage	Deductible
CNA	Boiler-Machinery	\$1,000
CNA	Liquor Liability	None
CNA	Ranger Liability	\$5,000
CNA	Public Officials Liability	\$5,000
Mutual of Omaha	Volunteer Insurance	None
CNA	General Liability Pkg. Policy	None
CNA	General Liability Umbrella	None
CNA	Automobile	\$250/\$1000

Settled claims have not exceeded this coverage in any of the past three years. The Park District pays the State Workers' Compensation system a premium based on a rate per \$100 of salary. This rate is calculated based on accident history and administrative costs. The Park District manages the hospital/medical, dental, and vision for its employees on a self-insured basis through the hospitalization self-insurance Internal Service Fund. Payments to the fund are made from the fund from which each employee is paid. Rates for 2001 were \$470 for family coverage and \$150 for single coverage. These rates were determined to maintain the balance in the Internal Service Fund to required levels. Medical Mutual of Ohio, the third party administrator, processes and pays the claims. An excess coverage insurance (stop-loss) policy purchased from Medical Mutual of Ohio covers claims in excess of \$40,000 per individual and total aggregate excess of 125% of expected claims.

The claims liability of \$63,241 in the fund at December 31, 2001 was enumerated by the third party administrator and is based on the requirements of the Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amount in 2000 and 2001 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2000	\$36,716	\$458,677	\$461,850	\$33,543
2001	33,543	545,009	515,311	63,241

NOTE 11. GOVERNMENTAL-ACTIVITIES UNRESTRICTED NET ASSETS NEGATIVE BALANCE

The negative balance in the unrestricted net assets for governmental activities is a result of encumbrances made prior to December 31 as well as a transfer of \$1,500,000 to Capital Projects during the year 2001. Upon funding in the year 2002, the deficit will be eliminated.

NOTE 12. ACCOUNTING CHANGES

During 2001 the Park District adopted GASB Statement 37 *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus*, and GASB Statement 38 *Certain Financial Statement Note Disclosures*. There is no impact on the financial statements.

NOTE 13. LITIGATION

The Park District is the plaintiff in a lawsuit. The Park District management is of the opinion that the ultimate outcome of this litigation will not result in a material effect on the Park District's financial position.

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REQUIRED SUPPLEMENTARY
INFORMATION

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non-GAAP) Budgetary Basis
General Fund
For the Year Ended December 31, 2001

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Property Tax	\$7,429,850	\$7,257,653	\$7,228,489	(\$29,164)
Intergovernmental	1,111,000	1,261,000	1,125,800	(135,200)
Fees and Admissions	1,129,490	1,129,490	1,119,027	(10,463)
Merchandise Sales	430,610	430,610	424,277	(6,333)
Interest	135,000	135,000	133,387	(1,613)
Fines and Forfeitures	12,000	12,000	4,255	(7,745)
Contribution	84,700	84,700	70,380	(14,320)
Miscellaneous	114,800	327,423	206,370	(121,053)
<i>Total Revenues</i>	<u>10,447,450</u>	<u>10,637,876</u>	<u>10,311,985</u>	<u>(325,891)</u>
Expenditures				
Salaries	5,756,017	5,775,017	5,680,541	94,476
PERS	789,918	795,018	781,419	13,599
Medicare	83,509	84,209	76,479	7,730
Workers' Compensation	55,160	55,160	53,669	1,491
Unemployment Compensation	1,000	13,900	12,341	1,559
Medical Insurance	565,130	564,230	555,580	8,650
Professional Memberships	26,829	27,329	19,145	8,184
Training and Education	20,925	20,925	7,011	13,914
Travel	92,155	93,755	67,713	26,042
Mileage	11,935	12,835	8,055	4,780
Supplies	1,028,872	1,044,172	1,004,072	40,100
Contract Services	1,705,552	1,639,152	1,439,454	199,698
Contract Repairs	134,060	134,660	109,864	24,796
Advertising	122,550	130,050	121,805	8,245
Rentals	37,555	41,955	33,815	8,140
Insurance	90,300	90,300	84,654	5,646
Materials	116,400	113,100	94,097	19,003
Capital Equipment	78,950	78,450	62,799	15,651
Land Acquisition	7,500	10,100	10,045	55
<i>Total Expenditures</i>	<u>10,724,317</u>	<u>10,724,317</u>	<u>10,222,558</u>	<u>501,759</u>

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non-GAAP) Budgetary Basis
General Fund
For the Year Ended December 31, 2001

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	(276,867)	(86,441)	89,427	175,868
Other Financing Sources (Uses)				
Transfers Out	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>--</u>
<i>Total Other Financing Sources (Uses)</i>	(1,500,000)	(1,500,000)	(1,500,000)	--
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other(Uses)</i>	(1,776,867)	(1,586,441)	(1,410,573)	175,868
<i>Fund Balance Budget Basis - Beginning of the Year</i>	2,070,591	2,070,591	2,070,591	--
Prior Year Encumbrances	<u>112,454</u>	<u>112,454</u>	<u>112,454</u>	<u>--</u>
<i>Fund Balance Budget Basis - End of the Year</i>	<u><u>\$406,178</u></u>	<u><u>\$596,604</u></u>	<u><u>\$772,472</u></u>	<u><u>\$175,868</u></u>

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OTHER BUDGETARY SCHEDULES

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2001

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Property Tax	\$7,429,850	\$7,257,653	\$7,228,489	(\$29,164)
Intergovernmental	1,111,000	1,261,000	1,125,800	(135,200)
Fees and Admissions	1,129,490	1,129,490	1,119,027	(10,463)
Merchandise Sales	430,610	430,610	424,277	(6,333)
Interest	135,000	135,000	133,387	(1,613)
Fines and Forfeitures	12,000	12,000	4,255	(7,745)
Contribution	84,700	84,700	70,380	(14,320)
Miscellaneous	114,800	327,423	206,370	(121,053)
<i>Total Revenues</i>	<u>10,447,450</u>	<u>10,637,876</u>	<u>10,311,985</u>	<u>(325,891)</u>
Expenditures				
Executive Division				
Salaries	148,650	190,650	190,550	100
PERS	20,150	24,850	24,796	54
Medicare	2,160	2,860	2,773	87
Workers' Compensation	1,435	1,435	1,397	38
Medical Insurance	16,740	16,740	15,809	931
Professional Memberships	8,500	8,500	6,002	2,498
Training and Education	400	400	--	400
Travel	6,400	7,500	7,292	208
Mileage	400	400	229	171
Supplies	3,700	3,700	1,072	2,628
Contract Services	129,950	81,450	48,323	33,127
Advertising	2,100	2,100	1,362	738
<i>Total Executive Division</i>	<u>340,585</u>	<u>340,585</u>	<u>299,605</u>	<u>40,980</u>

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2001

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Support Services Division				
Salaries	935,040	939,240	939,228	12
PERS	126,715	127,115	127,054	61
Medicare	13,572	13,572	11,840	1,732
Workers' Compensation	9,370	9,370	9,123	247
Unemployment Compensation	1,000	10,000	9,611	389
Medical Insurance	110,960	110,960	109,058	1,902
Professional Memberships	550	550	--	550
Training and Education	1,300	1,300	--	1,300
Travel	1,000	1,500	1,402	98
Mileage	750	750	354	396
Supplies	263,650	244,550	226,956	17,594
Contract Services	131,150	135,650	128,092	7,558
Contract Repairs	80,700	80,700	75,470	5,230
Rentals	16,300	18,900	17,701	1,199
Materials	49,500	47,400	43,292	4,108
Capital Equipment	6,950	6,950	1,790	5,160
Total Support Services Division	1,748,507	1,748,507	1,700,971	47,536
Finance Division				
Salaries	625,200	625,200	618,761	6,439
PERS	84,790	84,790	83,973	817
Medicare	9,117	9,117	8,986	131
Workers' Compensation	5,920	5,920	5,756	164
Medical Insurance	69,320	69,320	69,311	9
Professional Memberships	4,110	4,110	3,353	757
Training and Education	4,000	4,000	3,276	724
Travel	28,865	28,865	16,830	12,035
Mileage	2,135	2,135	1,084	1,051
Supplies	46,450	60,450	58,671	1,779
Contract Services	497,435	479,635	402,698	76,937
Contract Repairs	2,600	3,800	3,213	587
Advertising	16,200	16,200	14,788	1,412
Rentals	200	200	75	125
Insurance	90,300	90,300	84,654	5,646
Materials	200	200	21	179
Capital Equipment	4,150	4,150	1,374	2,776
Land Acquisition	7,500	10,100	10,045	55
Total Finance Division	1,498,492	1,498,492	1,386,869	111,623

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Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2001 (continued)

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Marketing Division				
Salaries	354,180	354,180	331,480	22,700
PERS	47,985	47,985	44,915	3,070
Medicare	5,150	5,150	4,806	344
Workers' Compensation	3,320	3,320	3,224	96
Medical Insurance	37,040	37,040	37,040	--
Professional Memberships	5,345	5,345	5,015	330
Training and Education	1,425	1,425	284	1,141
Travel	9,120	9,120	8,904	216
Mileage	5,250	5,250	3,326	1,924
Supplies	24,181	24,181	21,285	2,896
Contract Services	263,121	263,121	234,681	28,440
Advertising	27,450	27,450	26,769	681
Rental	1,000	1,000	--	1,000
Capital Equipment	100	100	--	100
Total Marketing Division	784,667	784,667	721,729	62,938
Resource, Interpretation, and Protection Division				
Salaries	2,071,140	2,071,140	2,023,098	48,042
PERS	290,187	290,187	287,073	3,114
Medicare	29,968	29,968	26,451	3,517
Workers' Compensation	19,645	19,645	19,118	527
Unemployment Compensation	--	200	120	80
Medical Insurance	173,530	174,530	174,528	2
Professional Memberships	7,275	7,275	3,796	3,479
Training and Education	9,975	9,975	3,099	6,876
Travel	32,075	32,075	26,317	5,758
Mileage	2,400	2,400	1,683	717
Supplies	188,286	188,286	182,443	5,843
Contract Services	264,680	264,480	242,826	21,654
Contract Repairs	31,000	31,000	15,810	15,190
Advertising	17,400	17,400	13,793	3,607
Rentals	6,400	6,400	2,925	3,475
Materials	50,500	49,500	36,991	12,509
Capital Equipment	29,750	29,750	25,827	3,923
Total Resource, Interpretation, and Protection Division	3,224,211	3,224,211	3,085,898	138,313

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2001

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Recreation Division				
Salaries	466,662	452,662	447,211	5,451
PERS	63,560	63,560	60,608	2,952
Medicare	6,785	6,785	5,233	1,552
Workers' Compensation	4,305	4,305	4,179	126
Unemployment Compensation	--	500	479	21
Medical Insurance	37,040	37,540	37,519	21
Professional Memberships	149	649	566	83
Training and Education	200	200	--	200
Travel	4,795	4,795	2,648	2,147
Mileage	500	1,000	744	256
Supplies	161,820	172,220	171,910	310
Contract Services	94,026	97,126	93,485	3,641
Contract Repairs	1,510	2,410	2,201	209
Advertising	1,670	1,670	823	847
Rentals	2,755	3,055	2,778	277
Materials	2,200	--	--	--
Capital Equipment	8,400	7,900	6,350	1,550
Total Recreation Division	856,377	856,377	836,734	19,643
Farmpark Division				
Salaries	1,155,145	1,141,945	1,130,214	11,731
PERS	156,531	156,531	153,000	3,531
Medicare	16,757	16,757	16,390	367
Workers' Compensation	11,165	11,165	10,872	293
Unemployment Compensation	--	3,200	2,131	1,069
Medical Insurance	120,500	118,100	112,314	5,786
Professional Memberships	900	900	413	487
Training and Education	3,625	3,625	352	3,273
Travel	9,900	9,900	4,321	5,579
Mileage	500	900	636	264
Supplies	340,785	350,785	341,735	9,050
Contract Services	325,190	317,690	289,349	28,341
Contract Repairs	18,250	16,750	13,169	3,581
Advertising	57,730	65,230	64,270	960
Rentals	10,900	12,400	10,336	2,064
Materials	14,000	16,000	13,793	2,207
Capital Equipment	29,600	29,600	27,457	2,143
Total Farmpark Division	2,271,478	2,271,478	2,190,752	80,726

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Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2001 (continued)

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>Total General Fund Expenditures</i>	10,724,317	10,724,317	10,222,558	501,759
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	(276,867)	(86,441)	89,427	175,868
Other Financing Sources (Uses)				
Transfers Out	(1,500,000)	(1,500,000)	(1,500,000)	--
<i>Total Other Financing Sources (Uses)</i>	(1,500,000)	(1,500,000)	(1,500,000)	--
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)</i>	(1,776,867)	(1,586,441)	(1,410,573)	175,868
<i>Fund Balance Budget Basis - Beginning of the Year</i>	2,070,591	2,070,591	2,070,591	--
Prior Year Encumbrances	112,454	112,454	112,454	--
<i>Fund Balance Budget Basis - End of the Year</i>	<u>\$406,178</u>	<u>\$596,604</u>	<u>\$772,472</u>	<u>\$175,868</u>

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non-GAAP) Budgetary Basis
Capital Improvement Fund
For the Year Ended December 31, 2001

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Intergovernmental	\$888,677	\$888,677	\$389,000	(\$499,677)
Interest	50,000	50,000	77,977	27,977
Miscellaneous	--	--	3,082	3,082
<i>Total Revenues</i>	<u>938,677</u>	<u>938,677</u>	<u>470,059</u>	<u>(468,618)</u>
Expenditures				
Construction	543,034	543,034	111,015	432,019
Land Acquisition	3,000,000	3,000,000	2,150,421	849,579
<i>Total Expenditures</i>	<u>3,543,034</u>	<u>3,543,034</u>	<u>2,261,436</u>	<u>1,281,598</u>
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	(2,604,357)	(2,604,357)	(1,791,377)	812,980
<i>Fund Balance Budget Basis - Beginning of the Year</i>	2,654,308	2,654,308	2,654,308	--
Prior Year Encumbrances	<u>28,597</u>	<u>28,597</u>	<u>28,597</u>	--
<i>Fund Balance Budget Basis - End of the Year</i>	<u><u>\$78,548</u></u>	<u><u>\$78,548</u></u>	<u><u>\$891,528</u></u>	<u><u>\$812,980</u></u>

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non-GAAP) Budgetary Basis
Improvement Fund
For the Year Ended December 31, 2001

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Intergovernmental	\$1,096,900	\$1,096,900	\$770,000	(\$326,900)
Fees and Admission	--	--	7,408	7,408
Interest	--	--	20,565	20,565
Contributions	206,000	841,000	843,129	2,129
Miscellaneous	--	--	3,595	3,595
<i>Total Revenues</i>	<u>1,302,900</u>	<u>1,937,900</u>	<u>1,644,697</u>	<u>(293,203)</u>
Expenditures				
Construction	435,200	1,105,200	1,103,935	1,265
Capital Equipment	768,460	733,460	676,206	57,254
Land Acquisition	1,454,862	1,454,862	777,530	677,332
<i>Total Expenditures</i>	<u>2,658,522</u>	<u>3,293,522</u>	<u>2,557,671</u>	<u>735,851</u>
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	(1,355,622)	(1,355,622)	(912,974)	442,648
Other Financing Sources (Uses)				
Transfers In	1,500,000	1,500,000	1,500,000	--
<i>Total Other Financing Sources (Uses)</i>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>--</u>
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)</i>	144,378	144,378	587,026	442,648
<i>Fund Balance Budget Basis - Beginning of the Year</i>	(86,524)	(86,524)	(86,524)	--
Prior Year Encumbrances	12,888	12,888	12,888	--
<i>Fund Balance Budget Basis - End of the Year</i>	<u>\$70,742</u>	<u>\$70,742</u>	<u>\$513,390</u>	<u>\$442,648</u>

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non-GAAP) Budgetary Basis
Debt Service Fund
For the Year Ended December 31, 2001

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Property Tax	\$1,268,000	\$1,267,975	\$1,268,000	\$25
<i>Total Revenues</i>	<u>1,268,000</u>	<u>1,267,975</u>	<u>1,268,000</u>	<u>25</u>
Expenditures				
Principal	1,060,000	1,060,000	1,060,000	--
Interest	210,150	210,150	210,116	34
<i>Total Expenditures</i>	<u>1,270,150</u>	<u>1,270,150</u>	<u>1,270,116</u>	<u>34</u>
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	(2,150)	(2,175)	(2,116)	59
<i>Fund Balance Budget Basis - Beginning of the Year</i>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>	<u>--</u>
<i>Fund Balance Budget Basis - End of the Year</i>	<u>\$25</u>	<u>\$--</u>	<u>\$59</u>	<u>\$59</u>

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non-GAAP) Budgetary Basis
Drug Enforcement Fund
For the Year Ended December 31, 2001

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Interest	\$200	\$200	\$74	(\$126)
Fines and Forfeitures	3,300	3,300	1,520	(1,780)
<i>Total Revenues</i>	<u>3,500</u>	<u>3,500</u>	<u>1,594</u>	<u>(1,906)</u>
Expenditures				
Capital Outlay	4,500	4,500	96	4,404
<i>Total Expenditures</i>	<u>4,500</u>	<u>4,500</u>	<u>96</u>	<u>4,404</u>
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	(1,000)	(1,000)	1,498	2,498
<i>Fund Balance Budget Basis - Beginning of the Year</i>	1,054	1,054	1,054	--
Prior Year Encumbrances	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<i>Fund Balance Budget Basis - End of the Year</i>	<u>\$54</u>	<u>\$54</u>	<u>\$2,552</u>	<u>\$2,498</u>

Lake Metroparks
Schedule of Revenues, Expenses and Changes in Fund Equity
Budget and Actual (Non-GAAP) Budgetary Basis
Enterprise Fund
For the Year Ended December 31, 2001

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Fees and Admissions	\$1,367,972	\$1,367,972	\$1,336,989	(\$30,983)
Merchandise Sales	349,400	349,400	294,515	(54,885)
Interest	50	50	11,301	11,251
Contributions	4,600	4,600	--	(4,600)
Miscellaneous Revenue	1,010	1,010	14,211	13,201
<i>Total Revenues</i>	<u>1,723,032</u>	<u>1,723,032</u>	<u>1,657,016</u>	<u>(66,016)</u>
Expenses				
Salaries	638,950	625,050	608,522	16,528
PERS	83,295	82,095	79,233	2,862
Medicare	8,945	8,445	8,422	23
Workers' Compensation	6,205	6,205	6,036	169
Unemployment Compensation	--	500	61	439
Medical Insurance	42,040	42,040	42,040	--
Professional Memberships	2,450	2,450	2,080	370
Training and Education	400	400	150	250
Travel	2,975	3,175	3,003	172
Mileage	450	650	500	150
Supplies	394,450	393,450	323,122	70,328
Contract Services	139,550	139,550	112,502	27,048
Contract Repairs	37,250	44,850	44,328	522
Advertising	5,300	5,300	2,488	2,812
Rentals	134,700	134,700	115,284	19,416
Insurance	19,450	19,450	18,681	769
Materials	8,550	2,950	1,424	1,526
Construction	--	9,000	7,828	1,172
Capital Equipment	50,350	52,850	52,350	500
Land Acquisition	100	2,300	2,013	287
<i>Total Expenses</i>	<u>1,575,410</u>	<u>1,575,410</u>	<u>1,430,067</u>	<u>145,343</u>
<i>Excess (Deficiency) of Revenues Over Expenses</i>	147,622	147,622	226,949	79,327
<i>Fund Equity Budget Basis - Beginning of the Year</i>	89,437	89,437	89,437	--
Prior Year Encumbrances	<u>21,126</u>	<u>21,126</u>	<u>21,126</u>	<u>--</u>
<i>Fund Equity Budget Basis - End of the Year</i>	<u>\$258,185</u>	<u>\$258,185</u>	<u>\$337,512</u>	<u>\$79,327</u>

Lake Metroparks
Schedule of Revenues, Expenses and Changes in Fund Equity
Budget and Actual (Non-GAAP) Budgetary Basis
Internal Service Fund
For the Year Ended December 31, 2001

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues				
Fees and Admissions	\$615,000	\$615,000	\$610,782	(\$4,218)
Interest	15,000	15,000	10,681	(4,319)
<i>Total Revenues</i>	<u>630,000</u>	<u>630,000</u>	<u>621,463</u>	<u>(8,537)</u>
Expenses				
Contract Services	725,000	725,000	660,492	64,508
<i>Total Expenses</i>	<u>725,000</u>	<u>725,000</u>	<u>660,492</u>	<u>64,508</u>
<i>Excess (Deficiency) of Revenues Over Expenses</i>	(95,000)	(95,000)	(39,029)	55,971
<i>Fund Equity Budget Basis - Beginning of the Year</i>	<u>272,622</u>	<u>272,622</u>	<u>272,622</u>	--
<i>Fund Equity Budget Basis - End of the Year</i>	<u><u>\$177,622</u></u>	<u><u>\$177,622</u></u>	<u><u>\$233,593</u></u>	<u><u>\$55,971</u></u>

Statistical



Section

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Government-wide Expenses by Function

Lake Metroparks, Ohio

LAST TWO FISCAL YEARS

Fiscal Year	General Government	Interest on Long-term Debt	Golf	Total
2000	\$10,695,048	\$206,842	\$1,615,826	\$12,517,716
2001	10,839,031	204,443	1,610,344	12,653,818

Note: GASB 34 Conversion in 2000, hence only two years available.

Government-wide Revenues

Lake Metroparks, Ohio

LAST TWO FISCAL YEARS

Fiscal Year	Program Revenues			General Revenues				
	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Property Taxes	Local Government	Unrestricted Investment Earnings	Miscellaneous	Total
	2000	\$3,010,301	\$83,636	\$44,582	\$8,685,720	\$1,151,423	\$418,024	\$198,796
2001	3,188,374	119,169	800,920	8,496,489	2,261,263	218,415	116,461	15,201,091

Note: GASB 34 Conversion in 2000, hence only two years available.

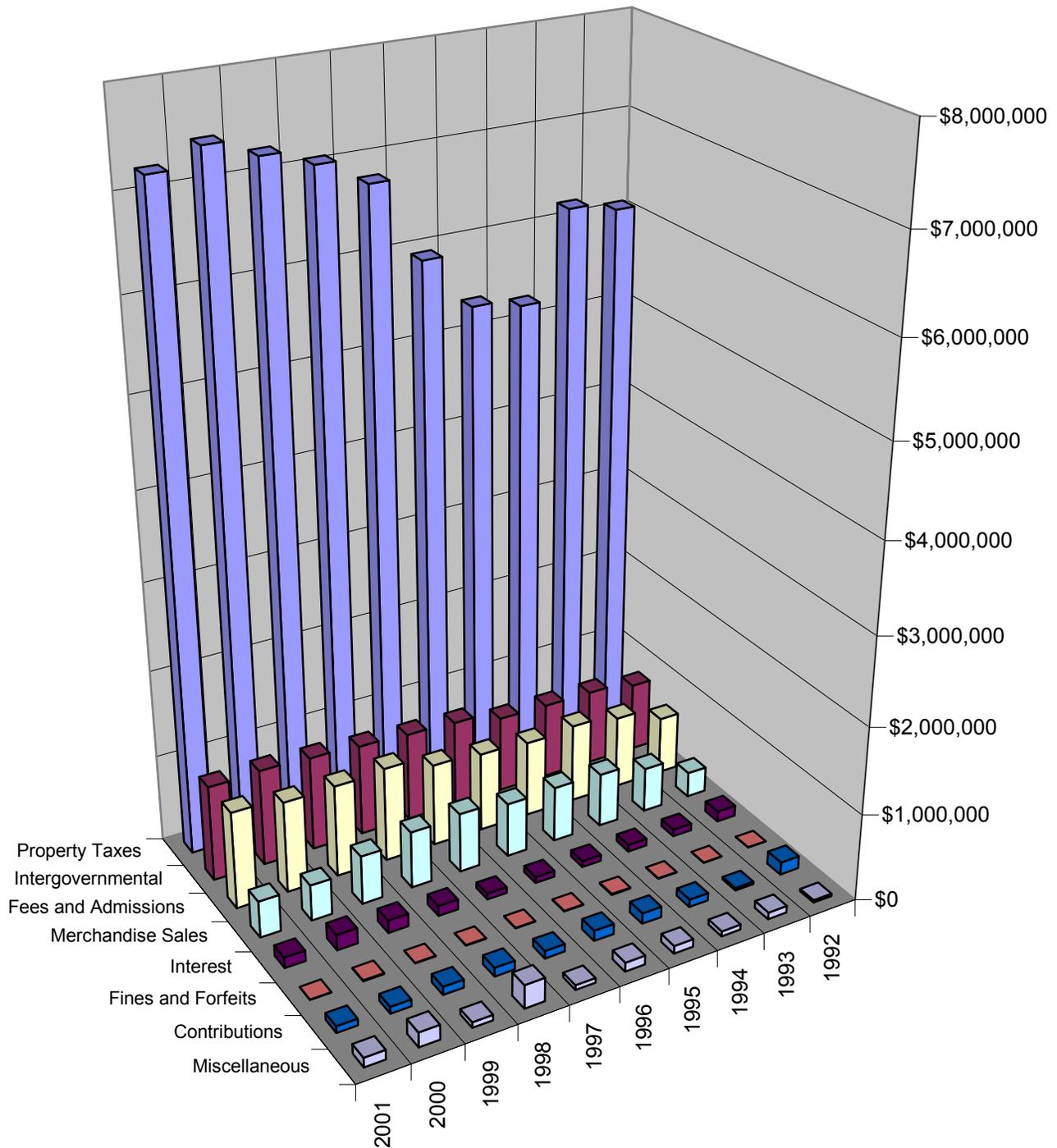
General Fund Revenues by Source and Expenditures by Function Lake Metroparks, Ohio

LAST TEN YEARS

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Revenue										
Property Taxes(1)	\$6,073,174	\$6,174,467	\$5,247,367	\$5,345,104	\$5,928,207	\$6,789,208	\$7,059,926	\$7,229,557	\$7,415,697	\$7,228,489
Intergovernmental	803,198	876,643	879,736	885,433	999,150	1,025,013	1,053,832	1,088,784	1,114,761	1,102,263
Fees and Admissions	668,540	843,445	913,450	878,951	915,112	956,862	1,093,453	1,064,621	1,055,285	1,119,572
Merchandise Sales	290,596	517,239	624,199	641,028	624,764	688,265	658,178	561,120	413,561	423,115
Interest	122,020	82,155	80,060	72,557	72,098	67,200	118,383	146,961	180,578	122,224
Fines and Forfeits	3,238	4,220	5,044	10,990	6,382	6,215	6,495	6,141	13,900	4,255
Contributions	145,365	29,024	87,081	123,729	121,306	87,719	101,495	93,270	79,731	76,960
Miscellaneous	28,093	78,930	58,371	91,565	105,110	53,674	268,983	62,294	170,141	109,784
Total Revenues	\$8,134,224	\$8,606,123	\$7,895,308	\$8,049,357	\$8,772,129	\$9,674,156	\$10,360,745	\$10,252,748	\$10,443,654	\$10,186,662
Expenditures										
Current										
Parks & Recreation	\$7,277,530	\$8,106,942	\$8,411,139	\$8,346,150	\$8,190,439	\$8,682,775	\$9,297,296	\$9,220,762	\$9,427,868	\$9,974,485
Capital Outlay	848,681	201,051	59,903	34,569	11,150	8,663	42,278	34,555	58,726	77,927
Total Expenditures	\$8,126,211	\$8,307,993	\$8,471,042	\$8,380,719	\$8,201,589	\$8,691,438	\$9,339,574	\$9,255,317	\$9,486,594	\$10,052,412

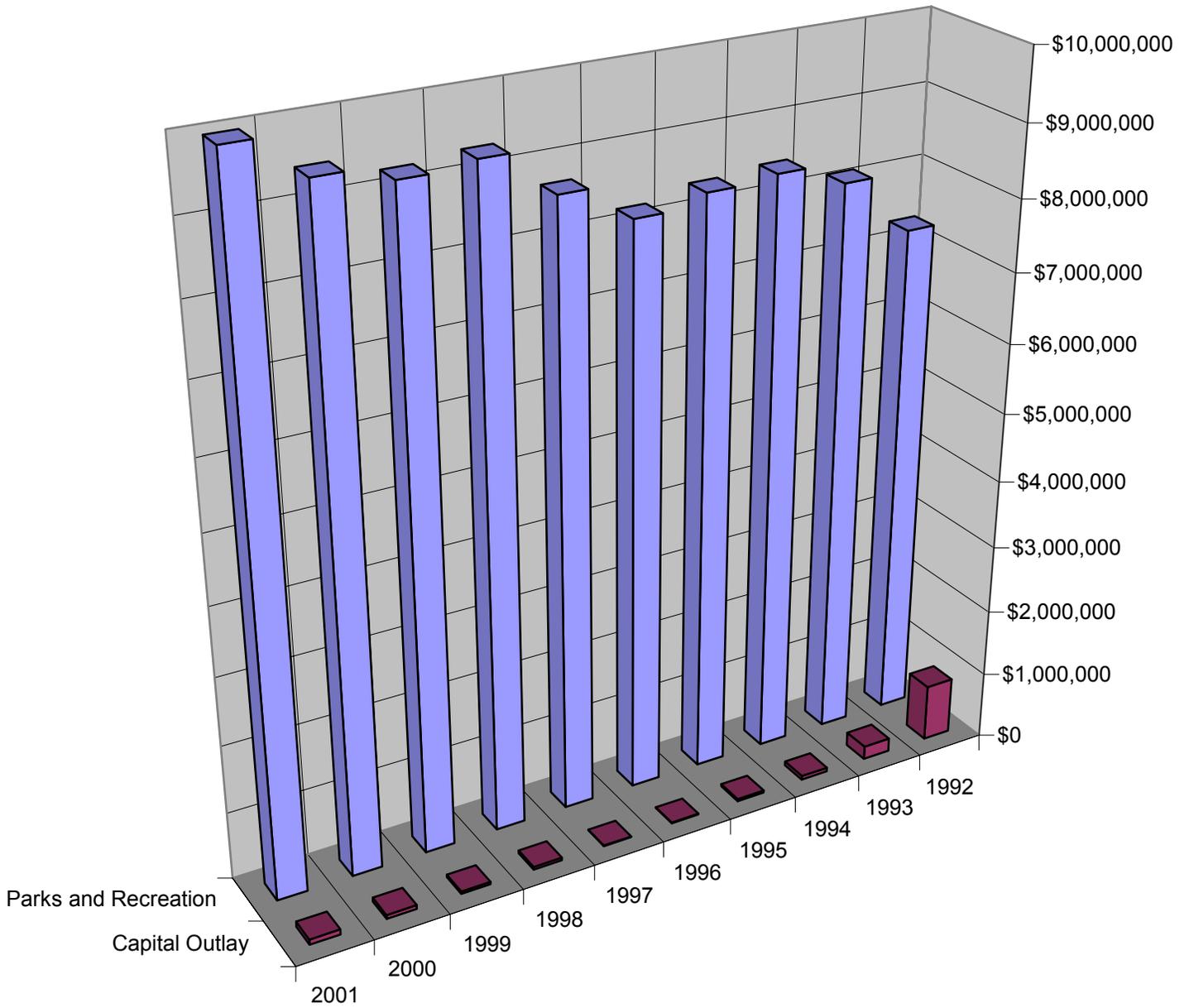
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General Fund Revenues by Source Lake Metroparks, Ohio



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General Fund Expenditures by Function Lake Metroparks, Ohio



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Property Tax Levies and Collection Real, Public Utility and Tangible Personal Property (1) Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Current Tax Levy	Current Tax Collection	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections
1991-1992	1992	\$6,957,535	\$6,794,004	97.6%	\$182,542	\$6,976,546
1992-1993	1993	7,330,680	7,062,250	96.3%	162,199	7,224,449
1993-1994	1994	7,308,652	7,191,728	98.4%	169,716	7,361,444
1994-1995	1995	7,507,555	7,330,727	97.6%	130,990	7,461,717
1995-1996	1996	8,422,668	7,913,055	93.9%	161,264	8,074,319
1996-1997	1997	8,518,094	8,041,081	94.4%	136,452	8,177,533
1997-1998	1998	8,513,140	8,079,132	94.9%	137,828	8,216,960
1998-1999	1999	8,685,188	8,204,166	94.5%	135,198	8,339,364
1999-2000	2000	8,698,596	8,239,733	94.7%	369,163	8,608,896
2000-2001	2001	8,714,516	8,266,186	94.9%	366,251	8,632,437

(1) Do not equal amounts in financial statements due to State reimbursements.

Source: Lake County Auditor's Office

Property Tax Rates
 All Direct and Overlapping Governments
 (Per \$1,000 Of Assessed Value)
 Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

	1992	1993	1994	1995	1996
COUNTY UNITS					
General Fund	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10
Mental Retardation Board	3.40	3.40	3.40	3.40	3.40
ADAMHS Board	1.60	1.60	1.60	1.60	1.60
Narcotics	.20	.20	.20	.30	.30
Child Welfare	.70	.70	.70	.70	.70
Regional Forensic Lab	.20	.20	.20	.20	.20
Senior Citizens	.00	.20	.20	.20	.20
TOTAL RATES	8.20	8.40	8.40	8.50	8.50
SCHOOL DISTRICTS					
Fairport Harbor (a)	72.26	72.26	72.26	71.92	76.50
Kirtland Local (a)	66.82	71.35	71.59	70.07	69.62
Madison Local (a)	60.53	60.53	60.53	58.79	58.64
Mentor Exempt	58.81	63.24	63.24	62.95	62.95
Painesville City (a)	67.48	67.48	76.27	75.04	74.84
Painesville Twp. (a)	52.19	52.19	54.45	53.56	53.42
Perry Local (a)	45.70	45.70	45.70	45.70	45.70
Wickliffe Local	52.47	52.47	52.47	53.39	53.39
Willoughby-Eastlake	45.31	44.96	44.81	48.01	47.41
CORPORATIONS					
Eastlake	10.50	10.50	10.30	10.12	10.42
Kirtland	7.40	10.20	10.20	10.20	10.20
Mentor	6.40	6.10	6.15	6.10	6.05
Mentor-on-the-Lake	19.60	19.50	19.50	19.50	19.50
Painesville	3.70	3.70	3.70	3.70	3.70
Wickliffe	9.70	9.40	9.30	9.05	9.05
Willoughby	6.55	6.55	6.55	6.55	6.55
Willoughby Hills	8.10	8.10	8.10	8.00	8.00
Willowick	19.80	19.55	19.60	19.60	20.97

1997	1998	1999	2000	2001
\$2.10	\$2.10	\$2.10	\$2.10	\$2.10
3.40	3.40	4.90	4.90	4.90
1.60	1.60	1.60	1.60	1.60
.30	.30	.30	.30	.30
.70	.70	.70	.70	.70
.20	.20	.20	.30	.30
<u>.20</u>	<u>.30</u>	<u>.30</u>	<u>.30</u>	<u>.30</u>
8.50	8.60	10.10	10.20	10.20
76.30	77.10	77.10	76.47	76.67
69.04	67.69	67.69	71.02	69.18
58.47	58.42	58.42	58.78	57.57
67.45	67.21	67.21	66.87	66.84
74.59	73.58	72.68	78.68	78.65
55.10	54.53	54.53	54.01	53.80
45.70	45.75	45.75	45.70	45.70
60.14	60.01	60.01	59.92	60.11
47.62	46.71	46.71	46.43	45.84
10.42	10.42	10.42	10.80	10.80
11.05	11.05	11.05	11.05	11.05
6.05	6.00	4.50	4.50	4.50
24.00	24.00	24.00	24.00	24.00
3.70	3.70	3.70	3.70	3.70
9.05	8.60	7.40	7.40	7.40
6.55	6.29	7.19	7.19	6.91
7.80	7.80	7.80	7.80	7.40
20.97	19.947	19.94	19.94	19.94

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Property Tax Rates (Continued)
All Direct and Overlapping Governments
(Per \$1,000 Of Assessed Value)
Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

	1992	1993	1994	1995	1996
VILLAGES					
Fairport Harbor	\$12.86	\$10.46	\$11.66	\$11.40	\$11.05
Grand River	8.50	8.50	3.00	3.00	3.00
Kirtland Hills	23.00	23.00	23.00	23.00	23.00
Lakeline	6.00	6.00	11.00	11.00	11.00
Madison (b)	13.23	13.23	13.23	13.23	13.23
North Perry (c)	7.20	7.20	7.20	7.20	7.20
Perry (c)	13.20	13.20	13.20	13.20	13.20
Timberlake	7.20	7.20	7.20	13.00	13.00
Waite Hill	13.00	13.00	13.00	13.00	13.00
TOWNSHIPS					
Concord	7.30	9.40	9.40	9.40	9.40
Leroy	12.85	12.85	12.85	13.45	14.95
Madison (b)	21.63	21.63	21.63	21.63	21.63
Painesville	9.80	7.45	10.70	10.70	10.70
Perry	7.35	6.60	6.60	6.60	6.60
LIBRARIES					
Mentor	.50	.50	.50	.50	.50
Morley	.60	.60	1.00	1.00	1.00
Perry	.60	.60	.60	.60	.60
Wickliffe		1.20	1.20	1.20	1.20
Willoughby-Eastlake	.30	.30	.30	.30	.30
PORT AUTHORITY					
Fairport Harbor	.56	.56	.56	.56	.56

1997	1998	1999	2000	2001
\$11.05	\$6.66	\$10.06	\$10.56	\$10.49
3.00	3.00	7.50	7.50	7.50
23.00	23.00	23.00	23.00	23.00
11.00	11.00	11.00	11.00	11.00
13.23	13.23	13.23	9.43	9.43
7.20	7.20	8.20	8.20	8.20
13.20	13.20	14.20	14.20	14.20
13.00	13.00	13.00	13.00	13.00
13.00	13.00	13.00	13.00	13.00
9.40	9.40	9.40	9.40	9.40
14.95	10.95	10.95	10.95	11.00
21.63	21.63	21.63	21.63	21.63
10.70	10.70	10.70	10.70	10.70
6.60	6.60	7.60	7.60	7.60
.50	.50	.625	.625	.625
1.00	1.00	1.00	1.00	1.00
.60	.60	.60	.60	.60
1.20	1.20	1.20	1.20	1.20
.30	.30	.30	1.30	1.30
.56	.56	.56	.56	.56

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Property Tax Rates (Continued)
All Direct and Overlapping Governments
(Per \$1,000 Of Assessed Value)
Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

	1992	1993	1994	1995	1996
OTHER POLITICAL SUBDIVISIONS					
Lake Metroparks	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
Lakeland Community College	1.70	3.20	3.20	3.20	3.20
Auburn Joint Vocational School	1.50	1.50	1.50	1.50	1.50
Lake County School Financing District	4.90	4.90	4.90	4.90	4.90
Madison Fire District	6.48	6.48	6.48	6.48	6.48
Perry Fire District	3.00	3.00	3.00	3.00	3.00

(A) Includes millage for Auburn Joint Vocational School.

(B) Includes millage for Madison Fire District.

(C) Includes millage for Perry Library District and Perry Fire District.

Source: Lake County Auditor's Office

1997	1998	1999	2000	2001
\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
3.20	3.20	3.20	3.20	3.20
1.50	1.50	1.50	1.50	1.50
4.90	4.90	4.90	4.90	4.90
6.48	6.48	6.48	6.48	6.48
3.00	3.00	3.00	4.00	4.00

Computation of Legal Debt Margin

December 31, 2001

Lake Metroparks, Ohio

1. Tax valuation of all property subject to ad valorem taxation in the Lake Metroparks District as shown by the tax duplicate for the year 2002, the latest tax duplicate at the date hereof.	\$5,458,356,425
(a) Aggregate permitted principal amount of bonds issued in anticipation of the collection of a voted tax levy of a park district pursuant to Section 1545.21 O.R.C. (1 percent of tax valuation).	\$54,583,564
2. Total remaining principal of all outstanding bonds issued.	\$3,080,000
3. Available principal amount of bonds issued.	\$51,503,564

Source: Lake Metroparks Finance Division

Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

Year	Population	Assessed Value	Gross Bonded Debt (1)	Less Balance in Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1992	215,499	\$3,902,415,429	\$3,550,000	\$11,492	\$3,538,508	.09%	\$16.42
1993	220,437	3,940,388,688	5,520,000	6,814	5,513,186	.14%	25.01
1994	221,418	4,002,318,948	3,770,000	6,814	3,763,186	.09%	17.00
1995	223,003	4,384,498,668	2,521,000	9,944	2,511,056	.06%	11.26
1996	223,301	4,452,843,237	932,000	7,570	924,430	.02%	4.14
1997	223,715	4,580,363,121	5,000,000	187	4,999,813	.11%	22.35
1998	223,779	5,105,999,168	4,000,000	187	3,999,813	.08%	17.87
1999	227,145	5,242,255,852	3,300,000	187	3,299,813	.06%	14.53
2000	227,511	5,316,801,570	4,140,000	2,175	4,137,825	.08%	18.19
2001	227,511	5,684,393,889	3,080,000	59	3,079,941	.05%	13.54

Sources: U.S. Census Bureau
Lake Metroparks Finance Division

Computation of Direct and Overlapping Debt

December 31, 2001

Lake Metroparks, Ohio

	Net General Obligation Bonded Debt Outstanding (1)	Percent Applicable to County (2)	County Share
County of Lake	\$18,630,000	100.00%	\$18,630,000
All Cities wholly within Lake County	53,498,810	100.00%	53,498,810
All Villages wholly within Lake County	346,000	100.00%	346,000
All Townships wholly within Lake County	586,255	100.00%	586,255
All School Districts wholly within Lake County	6,151,357	100.00%	6,151,357
Chardon Local School District	470,000	0.51%	2,397
Kirtland Local School District	1,670,000	99.35%	1,659,145
Madison Local School District	8,592,505	99.67%	8,564,150
Mentor Exempted Village School District	13,921,853	99.79%	13,892,617
Painesville Township Local School District	8,735,000	99.49%	8,690,452
Total Net Direct and Overlapping Debt			\$112,021,183

- (1) Per confirmation with respective entities. Amount excludes general obligation debt reported in enterprise funds.
- (2) Determined, on a percentage basis, by dividing the amount of assessed valuation of that territory of the political subdivision which is within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: Lake County Auditor's Office

Lake County, Ohio

Demographic Statistics

DECEMBER 31, 2001

POPULATION	LAKE COUNTY	OHIO
Population, 2000	227,511	11,353,140
Population, percent change, 1990 to 2000	5.6%	4.7%
Persons under 5 years old, percent, 2000	6.1%	6.6%
Persons under 18 years old, percent, 2000	24.2%	25.4%
Persons 65 years old and over, percent, 2000	14.1%	13.3%
White persons, percent, 2000 (a)	95.4%	85.0%
Black or African American persons, percent, 2000 (a)	2.0%	11.5%
American Indian and Alaska Native persons, percent 2000 (a)	0.1%	0.2%
Asian persons, percent, 2000 (a)	0.9%	1.2%
Persons reporting some other race, percent, 2000 (a)	0.7%	0.8%
Persons reporting two or more races, percent, 2000	0.9%	1.4%
Female persons, percent, 2000	51.4%	51.4%
Persons of Hispanic or Latino origin, percent, 2000 (b)	1.7%	1.9%
White persons, not of Hispanic/Latino origin, percent, 2000	94.4%	84.0%
Housing units, 2000	93,487	4,783,051
Homeownership rate, 2000	77.5%	69.1%
Households, 2000	89,700	4,445, 773
Persons per household, 2000	2.50	2.49
Households with persons under 18, percent, 2000	33.2%	34.5%

(a) Includes persons reporting only one race

(b) Hispanics may be of any race, so also are included in applicable race categories

Source: U.S. Census Bureau – 2000 Census

(Continued on next page)

Lake County, Ohio

Demographic Statistics (Continued)

DECEMBER 31, 2001

LAKE COUNTY'S 10 LARGEST EMPLOYERS

<u>Employer</u>	<u>Nature of Business</u>	<u>Number Employed</u>
Lake County Government (a)	County Government	2,151
Lake Hospital System, Inc.	Health Care	1,709
Lubrizol Corporation	Chemical Additives	1,522
Avery International	Pressure-sensitive Products	1,367
First Energy Corporation	Electric Utility	1,261
Mentor Exempted Village Schools	School District	1,198
ABB Automation, Inc. (Bailey Controls)	Computer Control Systems	950
Willoughby-Eastlake City Schools	School District	890
Giant Eagle, Inc.	Food Distribution	729
Steris Corporation	Infection and Contamination Prevention Systems	643

(a) Includes Lake County Board of MR/DD

Source: Crain's Cleveland Business – March 4, 2002 (Full-time equivalent employees)

UNEMPLOYMENT RATES

(LAST TEN YEARS)

<u>Year</u>	<u>Lake County</u>	<u>State of Ohio</u>	<u>United States</u>
2001	5.0%	4.8%	5.8%
2000	3.6%	3.9%	4.0%
1999	3.8%	4.1%	4.1%
1998	3.7%	4.0%	3.8%
1997	4.0%	4.3%	4.4%
1996	4.4%	4.8%	5.0%
1995	4.5%	4.8%	5.6%
1994	5.6%	5.5%	6.1%
1993	6.9%	6.5%	6.8%
1992	6.8%	7.2%	7.4%

Source: Ohio Department of Job and Family Services

Assessed and Estimated Actual Value of Taxable Property Lake Metroparks, Ohio

LAST TEN FISCAL YEARS
(Amounts in 000's)

Fiscal Year	<u>REAL PROPERTY</u>		<u>PUBLIC UTILITY PROPERTY</u>		<u>PERSONAL PROPERTY</u>		<u>TOTAL</u>		<u>RATIO</u>
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value	
1992	\$2,647,112	\$7,563,177	\$759,189	\$759,189	\$496,114	\$1,908,131	\$3,902,415	\$10,230,497	38%
1993	2,706,032	7,731,520	785,045	785,045	449,312	1,797,248	3,940,389	10,313,813	38%
1994	2,773,986	7,925,674	772,671	772,671	455,662	1,822,648	4,002,319	10,520,993	38%
1995	3,119,846	8,915,586	778,186	778,186	486,467	1,945,868	4,384,499	11,639,640	38%
1996	3,178,667	9,081,906	781,362	781,362	492,814	1,971,256	4,452,843	11,834,524	38%
1997	3,255,319	9,300,911	770,713	770,713	554,331	2,217,324	4,580,363	12,288,948	37%
1998	3,750,452	10,715,577	767,735	767,735	587,812	2,351,248	5,105,999	13,834,560	37%
1999	3,838,587	10,967,391	767,974	767,974	635,695	2,542,781	5,242,256	14,278,146	37%
2000	3,919,470	11,198,486	673,328	673,328	629,532	2,518,127	5,222,330	14,389,941	36%
2001	4,405,080	12,585,944	655,943	655,943	623,371	2,493,482	5,684,394	15,735,369	36%

- (1) Estimated Actual Value is calculated by dividing the Assessed Value by the assessment percentage. The percentages for 2001 are 35% for all Real Property, 100% for Public Utility Property, and 25% for Tangible Personal Property.

Source: Lake County Auditor's Office

Lake County

Annual Average Civilian Labor Force Estimates

Lake Metroparks, Ohio

LAST TEN FISCAL YEARS (1)

Year	Labor Force (2)	Employment	Unemployment	Unemployment Rate (3)
1992	125,000	116,400	8,500	6.8%
1993	119,500	111,900	7,600	6.4%
1994	119,800	114,600	5,200	4.3%
1995	121,000	115,700	5,400	4.4%
1996	122,200	116,800	5,400	4.4%
1997	125,300	120,300	5,000	4.0%
1998	125,600	120,900	4,600	3.7%
1999	127,300	122,500	4,800	3.8%
2000	126,900	122,300	4,600	3.6%
2001	127,500	122,100	5,400	4.2%

(1) These estimates, prepared in cooperation with the Bureau of Labor Statistics, U.S. Department of Labor, are by place of residence and revised to 2001 benchmarks.

(2) Employment and unemployment may not add exactly to labor force, due to rounding.

(3) Rate derived from unrounded estimates.

Source: Labor Market Information Division
Ohio Bureau of Employment Services

Construction, Bank Deposits and Property Values Lake Metroparks

LAST TEN FISCAL YEARS

Assessed Tax Year	New Construction (1)			Bank Deposits at December 31	Real Property Value(2)		
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction		Agricultural/ Residential	Commercial/ Industrial	Tax Exempt
1992	\$114,280,140	\$61,973,360	\$176,253,500	\$19,379,280	\$1,901,394,550	\$745,717,690	\$216,413,320
1993	119,133,240	41,617,130	160,750,370	21,009,421	1,952,082,660	753,948,800	222,556,860
1994	121,456,180	47,987,820	169,444,000	20,885,453	2,007,911,780	766,074,480	233,826,740
1995	125,236,970	99,269,430	224,506,400(3)	22,458,573	2,295,964,830	824,490,000	268,536,450
1996	130,056,143	115,874,628	245,930,771	27,068,211	2,349,342,560	829,323,980	312,995,400
1997	121,729,914	115,856,571	237,586,485	53,941,971	2,400,031,220	855,288,170	316,998,780
1998	110,614,600	69,072,229	179,686,829	58,904,596	2,862,142,010	888,309,870	347,392,840
1999	125,998,315	89,641,143	215,639,458	57,816,942	2,914,634,560	923,952,420	354,398,130
2000	140,918,229	54,695,714	195,613,943	61,942,764	2,973,944,680	945,525,370	374,056,000
2001	166,816,058	116,993,143	283,809,201	63,893,769	3,370,167,850	1,034,912,510	392,140,790

- (1) Represents assessed value to the extent construction was completed at the tax lien date.
- (2) Does not include land and mineral rights.
- (3) Includes \$71 million in new construction for the Perry Local School District which received a tax exemption.

Sources: Lake County Auditor's Office
Federal Reserve Bank of Cleveland

Synopsis of Insurance

Lake Metroparks, Ohio

DECEMBER 31, 2001

Coverage	Carrier	Policy Number	Expiration Date	Limits/ Aggregate	Deductible	Annual Premium
General Liability Package Policy*	CNA	C-1074341360	11/01/02	\$24,758,037	\$1,000	\$66,199
Liquor Liability*	CNA	C-1074341360	11/01/02	\$1,000,000	\$--	Included with G/L
Automobile	CNA	C-1074341360	11/01/02	\$1,000,000	\$250/1,000	Included with G/L
Inland Marine	CNA	C-1074341360	11/01/02	Variable	\$500	Included with G/L
Crime	CNA	C-1074341360	11/01/02	Variable	\$--	Included with G/L
Boiler-Machinery	CNA	BM-1044669490	11/01/02	\$5,000,000	\$1,000	Included with G/L
Excess	Selective	UB-77039	11/01/02	\$10,000,000	\$10,000	\$12,351
Ranger Liability*	CNA	LEO223667719	11/01/02	\$1,000,000	\$5,000	\$4,362
Public Officials Liability*	CNA	POL223667705	11/01/02	\$1,000,000	\$5,000	\$7,275
Underground Storage Tank	State of Ohio	6307	06/30/02	\$1,000,000	\$11,000	\$1,800
Livestock	Cigna/Ace	120267963	11/01/02	\$132,200	\$250	\$1,500
Volunteer Insurance	Mutual of Omaha	MOA06997311-34	07/01/02	\$1,000,000	\$--	\$3,475

* Included in \$10,000,000 Umbrella

Source: Lake Metroparks Finance Division

Analysis of Comprehensive Annual Financial Report Lake Metroparks, Ohio

AS OF DECEMBER 31, 2001

	<u>1999</u>	<u>2000</u>	<u>2001</u>
Net Debt per Capita	\$14.53	\$18.19	\$13.54
Net Debt to Assessed Value	.06%	.08%	.05%
Operating Ratio – Enterprise Fund	87.8%	86.6%	83.4%
Governmental Revenues per Capita	\$50.41	\$51.50	\$59.60
Operating Expenditures/Total Expenditures – Governmental Funds	85.9%	76.6%	68.4%
Total Revenues from Own Sources/Total Revenue	90.7%	90.4%	83.3%
Debt Service to Total Revenue	10.4%	10.8%	9.4%
Unreserved Fund Balance/Revenues – General Fund	9.4%	18.1%	4.6%
Actual Expenditures/Revised Budgeted Expenditures – General Fund	93.2%	92.2%	95.3%

Source: Lake Metroparks Finance Division/Fund Analysis

Ratio of Annual General Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

Fiscal Year Ended December 31	Principal	Interest	Total	Total General Governmental Expenditures	Ratio of Debt Service to General Expenditures
1992	\$750,000	\$250,687	\$1,000,687	\$12,451,757	8.04%
1993	800,000	266,988	1,066,988	13,939,348	7.65%
1994	1,845,510	281,547	2,127,057	11,235,365	18.93%
1995	2,129,440	204,617	2,334,057	10,926,227	21.36%
1996	2,036,170	130,489	2,166,659	11,033,678	19.64%
1997	1,187,000	233,883	1,420,883	12,271,075	11.58%
1998	1,000,000	241,500	1,241,500	12,648,016	9.82%
1999	1,000,000	193,200	1,193,200	12,129,166	9.84%
2000	1,060,000	208,035	1,268,035	13,955,466	9.09%
2001	1,060,000	210,116	1,270,116	15,861,810	8.01%

Source: Lake Metroparks Finance Division

Population Densities
 1970, 1980, 1990, 2000
 Lake County Political Subdivisions
 Lake Metroparks, Ohio

	Population				Area in Square Miles				Density (persons/sq.mi.)			
	1970	1980	1990	2000	1970	1980	1990	2000	1970	1980	1990	2000
Concord Township	5,948	10,335	12,432	15,282	23.10	23.10	23.10	23.10	257	447	538	662
Eastlake	19,690	22,104	21,161	20,255	6.58	6.58	6.58	6.58	2,992	3,359	3,216	3,078
Fairport Harbor Village	3,665	3,357	2,978	3,180	1.09	1.09	1.12	1.12	3,362	3,080	2,659	2,839
Grand River Village	613	412	297	345	0.69	0.69	0.69	0.69	888	597	430	500
Kirtland	5,530	5,969	5,881	6,670	16.85	16.85	16.85	16.85	328	354	349	396
Kirtland Hills	452	506	628	597	5.65	5.65	5.65	5.65	80	90	88	106
Lakeline	223	258	210	165	0.08	0.08	0.08	0.08	2,788	3,225	2,625	2,063
Leroy Township	1,759	2,505	2,581	3,122	25.40	25.40	25.40	25.40	69	99	102	123
Madison Township	12,455	15,378	15,477	15,494	39.64	38.48	38.48	38.48	314	400	402	403
Madison Village	1,678	2,291	2,477	2,921	3.61	4.78	4.78	4.78	465	479	518	611
Mentor	36,912	42,065	47,358	50,278	27.91	27.91	27.91	27.91	1,323	1,507	1,702	1,801
Mentor-on-the-Lake	6,517	7,919	8,271	8,127	1.63	1.63	1.63	1.63	3,998	4,858	5,074	4,986
North Perry	851	897	824	838	3.78	3.78	3.78	3.78	225	237	218	222
Painesville	16,536	16,391	15,699	17,503	5.01	5.09	5.89	5.89	3,301	3,220	2,676	2,972
Painesville Township	10,870	12,348	13,218	15,037	17.57	17.48	16.65	16.65	619	706	790	903
Perry Township	4,634	5,126	4,944	6,220	17.54	17.54	17.33	17.33	264	292	285	359
Perry Village	917	961	1,012	1,195	2.00	2.00	2.21	2.21	459	481	457	541
Timbertlake	964	885	833	775	0.21	0.21	0.21	0.21	4,590	4,214	3,967	3,690
Waite Hill	514	529	454	446	4.35	4.35	4.35	4.35	118	122	104	103
Wickliffe	20,632	16,790	14,558	13,484	4.68	4.68	4.68	4.68	4,409	3,588	3,111	2,881
Willoughby	18,634	19,329	20,510	22,621	10.21	10.21	10.21	10.21	1,825	1,893	2,009	2,216
Willoughby Hills	5,969	8,612	8,427	8,595	10.92	10.92	10.92	10.92	547	789	772	787
Willowick	21,237	17,834	15,269	14,361	2.50	2.50	2.50	2.50	8,495	7,134	6,108	5,744
Lake County	197,200	212,801	215,499	227,511	231.00	231.00	231.00	231.00	854	921	933	985

Source: Ohio Department of Development

Facility Utilization Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Park Visits (1)	977,000	1,070,000	1,313,000	1,460,000	1,390,000	1,345,000	1,500,000	1,635,000	1,673,000	2,085,000
Rounds of Golf (2)	39,000	65,100	74,100	69,200	67,800	74,000	80,000	75,000	70,000	70,000
Registered Programs	1,903	1,478	1,397	1,420	1,288	1,400	1,458	1,432	1,476	1,504
Program Participants	21,343	24,503	25,144	24,516	23,999	24,858	23,205	27,222	25,406	26,108
Special Events	54	57	61	56	54	55	56	56	58	55
Special Events Participants	63,000	63,000	102,500	153,028	149,842	218,639	132,089	139,241	140,690	138,730
Farmpark Visits (3)	120,000	116,900	120,681	166,000	174,011	183,664	185,201	186,314	184,000	196,742

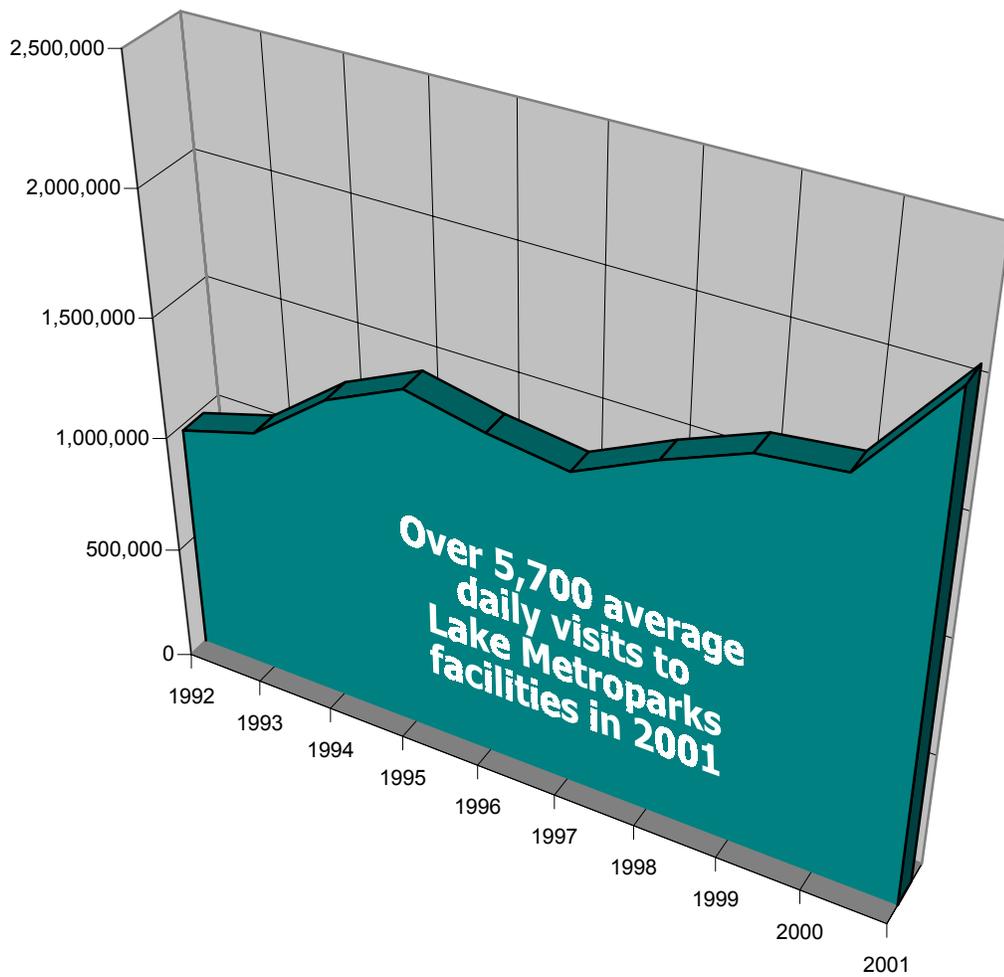
(1) Estimated and rounded to thousand

(2) Rounded to hundred

(3) After 1994 final figure includes Haunted Hayrides, Country Lights, corporate outings, and special events

Source: Lake Metroparks Marketing Division

Facility Utilization - Park Visits 1992 - 2001



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- Arcola Creek (AC)**
Dock Rd., Madison Twp.
- Chagrin River Park (CRP)**
Reeves Rd., Willoughby/Eastlake
- Chapin Forest Reservation (CFR)**
Hobart Rd., Kirtland
- Children's Schoolhouse Nature Park (CSNP)**
9045 Baldwin Rd.
Kirtland Hills, OH 44060
(440) 256-3808
By reservation only. *Accessible classrooms, exhibits and trails.*
- Concord Woods Nature Park (CW)**
11211 Spear Rd.
Concord Twp., OH 44077
(440) 639-7275 or 1-800-227-7275
Fax (440) 639-9126
- Concord Woods Visitor Services (CWVS)**
11189 Spear Rd.
Concord Twp., OH 44077
Registration Offices
(440) 358-7275 or 1-800-669-9226
Fax (440) 358-7280
Voice/TTY 8:30 am to 4:30 pm Mon-Sat
- Ranger Department**
(440) 358-7290
- Eric Shores Golf Course (ESGC)**
7298 Lake Rd. East
Madison, OH 44057
(440) 428-3164 or 1-800-225-3742
Open year-round
- Fairport Harbor Lakefront Park (FHLP)**
301 Huntington Beach Drive
Fairport Harbor
(440) 639-9972
Accessible parking, restrooms, changing rooms and cement walkway.
- Girdled Road Reservation (GRR)**
(North) Girdled Rd., Concord Twp.
(South) Radcliffe Rd., Concord Twp.
- Helen Hazen Wyman Park (HHW)**
Route 86, Painesville
- Hell Hollow Wilderness Area (HH)**
Leroy Center Rd., Leroy
- Hidden Valley Park (HV)**
Klasen Rd., Madison
- Hogback Ridge (HR)**
Emerson Rd., Madison
- Indian Point Park (IPP)**
Seeley Rd., Leroy Twp.
- Lake Farmpark (LFP)**
8800 Chardon Rd. (Rt. 6)
Kirtland, OH 44094
(440) 256-2122 or 1-800-366-FARM
Fax (440) 256-2147
9:00 am to 5:00 pm daily
- Farmpark Gifts & Books**
Farmpark Café
Accessible ramps in the Visitor Center, wagon rides, parking, restrooms and water fountain.
- Lakefront Lodge (LL)**
30525 Lakeshore Blvd.
Willowick, OH 44095
(440) 585-3122
Fax (440) 585-3224
Accessible parking, restrooms and program rooms.
- Lakeshore Reservation (LS)**
Lockwood Rd., Perry
Accessible parking, restrooms, water fountain, bridge and paved trail.
- Mason's Landing Park (ML)**
Vtorman Rd., Perry
- Paine Falls Park (PF)**
Paine Rd., Leroy Twp.
- Painesville Twp. Park (PTP)**
1025 Hardy Rd.
Painesville Twp., OH 44077
Community Center Info: (440) 354-3885
Softball Info: (440) 639-9951
Accessible parking, restrooms, dance floor, drinking fountain and concession.
- Parsons Garden (PAR)**
Erie Rd., Willoughby
- Penitentiary Glen Reservation (PG)**
8668 Kirtland-Chardon Rd.
Kirtland, OH 44094
(440) 256-1404
Fax (440) 256-3827
- Nature Center**
9:00 am to 5:00 pm Daily
- Wildlife Center**
9:00 am to 5:00 pm Daily
- Shelter**
Nature Connection Gift Shop
Noon to 4:45 pm Tue-Sun
Closed Mondays.
An accessible deck, located along the paved Glen Meadow Loop Trail. Accessible parking, restrooms, water fountain, classrooms and auditorium.
- Pine Ridge Country Club (PRCC)**
30601 Ridge Rd.
Wickliffe, OH 44092
(440) 943-0293 or 1-800-254-7275
Open year-round
- Riverview Park (RVP)**
Bailey Rd., Madison
- Veterans Park (VP)**
Hopkins Rd., Mentor
Accessible parking, restrooms and paved trail.

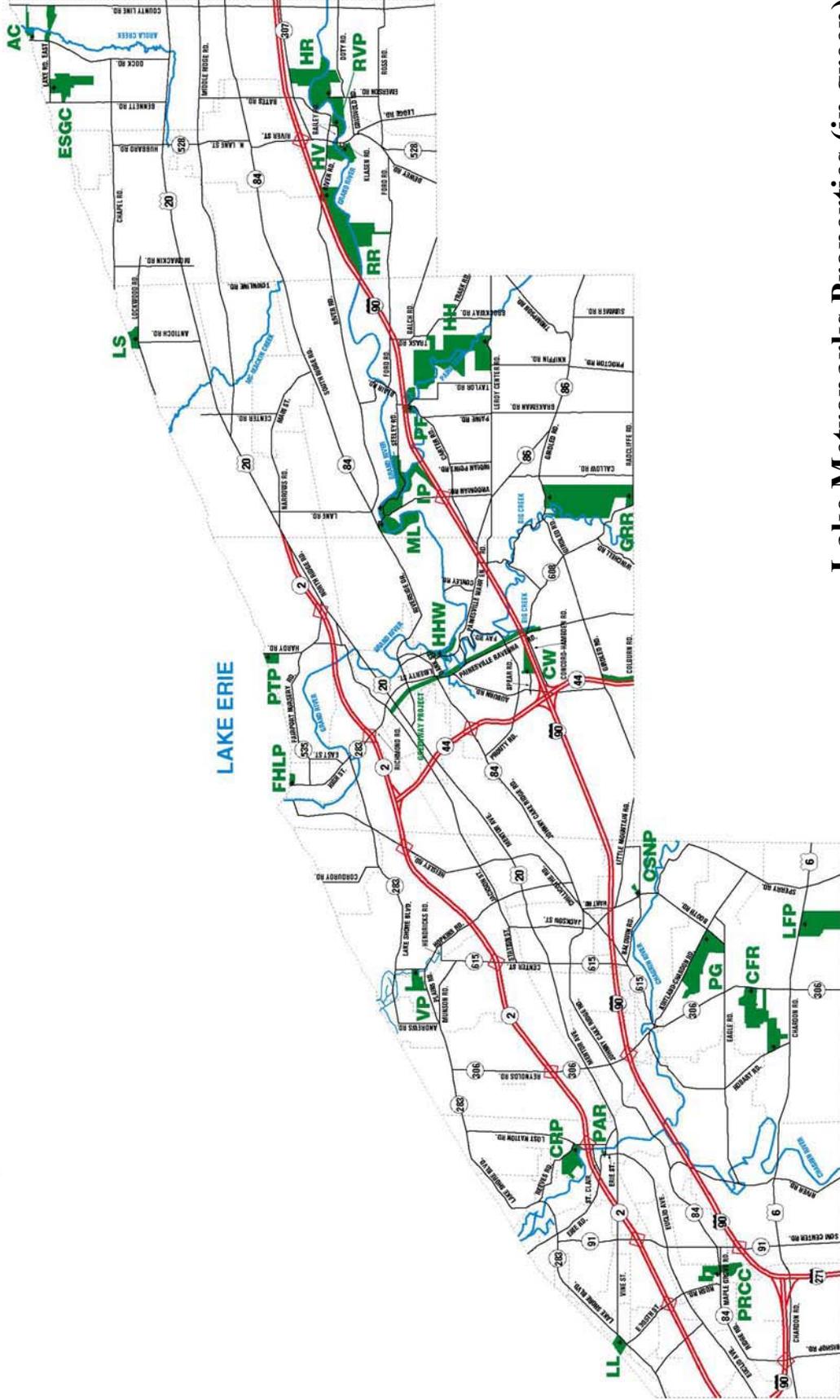
Parks Facilities and Amenities

Park Names	Acres (Rounded)	Communities (see Key)	Picnic Area/Grills	Shelter	Fireplace	Drinking Water	Restrooms	Hiking Trails	Fitness Course	Playground	Volleyball Courts	Horseshoe Pits	Fishing
Chapin Forest Reservation	390	K	●	●	●	●	●	●	●	●	●	●	●
Penitentiary Glen Reservation	421	K	●	●		●	●	●					
Concord Woods Nature Park	28	CT	●	●	●	●	●	●		●			
Children's Schoolhouse Nature Park	12	KH				●	●	●					
Helen Hazen Wyman	60	CT/PA	●	●	●	●	●			●			●
Lakeshore	86	NP	●	●		●	●	●					●
Hidden Valley	152	MT	●	●		●	●	●		●			●
Riverview	45	MT	●	●	●	●	●	●					●
Hell Hollow	659	LT	●	●		●	●	●		●			
River Road	484	MT											
Parson's Gardens	7	WILLO	●	●		●							
Girdled Road Reservation	642	CT/LT	●	●		●	●	●	●				●
Mason's Landing	134	PT/LT	●				●						●
Paine Falls	227	LT	●	●			●	●					
Hogback Ridge	413	MT	●	●		●	●	●					●
Indian Point	280	LT	●			●	●						●
Blair Road	62	PT											
Lakefront Lodge	10	W	●			●	●						
Erie Shores Golf Course	182	MT		●		●							
Lake Farmpark	235	K	●	●		●	●	●		●			
Paradise Road (Conley Road)	318	CT											
Red Mill Valley (Dakin Swamp)	23	PT											
Clyde Hill Furnace	5	A											
Mentor Marsh	1	M											
Fullerton & Reed (Coe Mfg.)	3	PA											
Gulley Brook	120	WILLO H											
Huntoon Road	179	LT											
Cascade Road	47	CT											
Greenway Corridor	65	PA/PVT/CT						●					
Fairport Harbor Lakefront Park	20	F	●	●		●	●			●	●		●
Veterans Park	100	M	●	●	●	●	●	●		●			●
Painesville Township	37	PVT	●			●	●			●			●
Chagrin River Park	317	WILLO/E	●	●		●	●	●		●	●		●
Pine Ridge Country Club	126	WICK				●	●						
Arcola Creek	159	MT					●	●					●
Environmental Learning Center	150	CT											
TOTAL:	6199												

Stedding	X-Country Skiing	Ball/Game Fields	Handicapped Facilities	Nature Center	Not Open to Public	Comments
	●	●				
			●	●		Wildlife Center, four shelters
			●			Administration & Maintenance
			●	●		Children's Nature Center
		●	●			
			●			All People's Trail, beach
●		●	●			Shelter with electricity
●						
		●				Group camping
					●	Undeveloped
						Rental plots for gardeners
	●	●				Shelter with electricity
						Canoe launch
			●			
					●	Undeveloped
					●	Undeveloped
						18-hole golf course
				●		Agricultural education
					●	Undeveloped
					●	Undeveloped
					●	Undeveloped
					●	Undeveloped
					●	Undeveloped
					●	Undeveloped
					●	Undeveloped
					●	Undeveloped
					●	Undeveloped
					●	Undeveloped
●			●			Beach on Lake Erie
		●	●			Shelter with electricity, pond
		●	●			Dance floor
		●	●			
	●					

KEY TO COMMUNITY ABBREVIATIONS
A=Ashtabula
CT=Concord Twp
E=Eastlake
F=Fairport
K=Kirtland
KH=Kirtland Hills
LT=Leroy Twp.
M=Mentor
M-L=Mentor on-the-Lake
MT=Madison Twp.
NP=North Perry
P=Perry
PA=Painesville
PT=Perry Twp.
PVT=Painesville Twp.
W=Willowick
WH=Waite Hills
WICK=Wickliffe
WILLO=Willoughby
WILLO H=Willoughby Hills

Lake County, Ohio



Lake Metroparks Properties (in green)

LAKE METRO PARKS

Nature & Recreation





STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

LAKE METROPARKS

LAKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 30, 2002**