



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



VILLAGE OF REPUBLIC  
SENECA COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Report of Independent Accountants .....	1
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances – All Governmental Fund Types – For the Year Ended December 31, 2001 .....	3
Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances – Proprietary Fund Type – For the Year Ended December 31, 2001 .....	4
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances – All Governmental Fund Types – For the Year Ended December 31, 2000 .....	5
Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances – Proprietary Fund Type – For the Year Ended December 31, 2000 .....	6
Notes to the Financial Statements .....	7
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i> .....	13
Schedule of Findings .....	15

**This page intentionally left blank.**



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

One Government Center  
Room 1420  
Toledo, Ohio 43604-2246  
Telephone 419-245-2811  
800-443-9276  
Facsimile 419-245-2484  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Village of Republic  
Seneca County  
219 Washington Street  
P.O. Box 219  
Republic, Ohio 44867-0219

To the Village Council:

We have audited the accompanying financial statements of the Village of Republic (the Village) as of and for the years ended December 31, 2001 and 2000. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of the Village as of December 31, 2001 and 2000, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2002 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of the audit committee, management, Village Council and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

January 30, 2002

**VILLAGE OF REPUBLIC  
SENECA COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>			<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
<b>Cash Receipts:</b>				
Property Tax and Other Local Taxes	\$23,910			\$23,910
Intergovernmental Receipts	83,520	\$24,979	\$22,998	131,497
Fines, Licenses, and Permits	6,542			6,542
Earnings on Investments	21,818	253		22,071
	<u>135,790</u>	<u>25,232</u>	<u>22,998</u>	<u>184,020</u>
<b>Total Cash Receipts</b>				
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	42,192			42,192
Public Health Services	1,447			1,447
Leisure Time Activities	4,500			4,500
Community Environment	5,533			5,533
Transportation	21,943	19,373		41,316
General Government	41,082			41,082
Debt Service:				
Principal Payments	1,140			1,140
Capital Outlay	1,398		29,828	31,226
	<u>119,235</u>	<u>19,373</u>	<u>29,828</u>	<u>168,436</u>
<b>Total Cash Disbursements</b>				
Total Receipts Over/(Under) Disbursements	<u>16,555</u>	<u>5,859</u>	<u>(6,830)</u>	<u>15,584</u>
<b>Other Financing Receipts/(Disbursements):</b>				
Transfers-In			6,156	6,156
Transfers-Out	(14,935)			(14,935)
	<u>(14,935)</u>		<u>6,156</u>	<u>(8,779)</u>
<b>Total Other Financing Receipts/(Disbursements)</b>				
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	1,620	5,859	(674)	6,805
Fund Cash Balances, January 1	<u>87,254</u>	<u>9,961</u>	<u>674</u>	<u>97,889</u>
<b>Fund Cash Balances, December 31</b>	<b><u>\$88,874</u></b>	<b><u>\$15,820</u></b>	<b><u>674</u></b>	<b><u>\$104,694</u></b>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF REPUBLIC  
SENECA COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - PROPRIETARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<b>Proprietary Fund Type</b>
	<b>Enterprise</b>
<b>Operating Cash Receipts:</b>	
Charges for Services	\$364,374
Miscellaneous	6,797
	371,171
<b>Operating Cash Disbursements:</b>	
Personal Services	75,436
Fringe Benefits	2,142
Contractual Services	237,652
Supplies and Materials	17,821
Capital Outlay	167,479
	500,530
Operating Loss	(129,359)
<b>Non-Operating Cash Receipts:</b>	
Debt Proceeds	50,000
Other Non-Operating Receipts	1,410
	51,410
<b>Non-Operating Cash Disbursements:</b>	
Debt Service	2,834
Other Non-Operating Cash Disbursements	1,816
	4,650
Excess of Receipts (Under) Disbursements Before Interfund Transfers and Advances	(82,599)
Transfers-In	8,779
Net Disbursements Over Receipts	(73,820)
Fund Cash Balances, January 1	352,689
<b>Fund Cash Balances, December 31</b>	<b>\$278,869</b>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF REPUBLIC  
SENECA COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Governmental Fund Types</u>			<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
<b>Cash Receipts:</b>				
Property Tax and Other Local Taxes	\$18,349			\$18,349
Intergovernmental Receipts	72,809	\$24,984		97,793
Fines, Licenses, and Permits	3,459	25		3,484
Earnings on Investments	29,785	309		30,094
	<u>124,402</u>	<u>25,318</u>		<u>149,720</u>
<b>Total Cash Receipts</b>				
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	31,520			31,520
Public Health Services	1,476			1,476
Leisure Time Activities	6,384			6,384
Community Environment	7,180			7,180
Transportation	21,831	21,971	\$5,326	49,128
General Government	41,305			41,305
Capital Outlay	21,789	12,356		34,145
	<u>131,485</u>	<u>34,327</u>	<u>5,326</u>	<u>171,138</u>
<b>Total Cash Disbursements</b>				
Total Disbursements Over Receipts	<u>(7,083)</u>	<u>(9,009)</u>	<u>(5,326)</u>	<u>(21,418)</u>
<b>Other Financing Receipts/(Disbursements):</b>				
Transfers-In			6,000	6,000
Transfers-Out	<u>(6,000)</u>			<u>(6,000)</u>
<b>Total Other Financing Receipts/(Disbursements)</b>				
	<u>(6,000)</u>		<u>6,000</u>	
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	(13,083)	(9,009)	674	(21,418)
Fund Cash Balances, January 1	<u>100,337</u>	<u>18,970</u>		<u>119,307</u>
<b>Fund Cash Balances, December 31</b>	<u><b>\$87,254</b></u>	<u><b>\$9,961</b></u>	<u><b>\$674</b></u>	<u><b>\$97,889</b></u>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF REPUBLIC  
SENECA COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - PROPRIETARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<b>Proprietary Fund Type</b>
	<b>Enterprise</b>
<b>Operating Cash Receipts:</b>	
Charges for Services	\$330,864
Miscellaneous	5,161
	336,025
<b>Operating Cash Disbursements:</b>	
Personal Services	72,157
Fringe Benefits	1,779
Contractual Services	297,966
Supplies and Materials	13,272
Capital Outlay	115,028
	500,202
Operating Loss	(164,177)
<b>Non-Operating Cash Receipts:</b>	
Other Non-Operating Receipts	1,700
	1,700
<b>Non-Operating Cash Disbursements:</b>	
Debt Service	2,834
Other Non-Operating Cash Disbursements	989
	3,823
Net Disbursements Over Receipts	(166,300)
Fund Cash Balances, January 1	518,989
<b>Fund Cash Balances, December 31</b>	<b>\$352,689</b>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF REPUBLIC  
SENECA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

The Village of Republic, Seneca County, (the Village) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village provides general governmental services including water, sewer and electric utilities and police services.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**C. Cash**

Certificates of deposit are valued at cost.

**D. Fund Accounting**

The Village uses fund accounting to segregate cash that is restricted as to use. The Village classifies its funds into the following types:

**1. General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**2. Special Revenue Fund**

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Fund:

*Street Construction, Maintenance and Repair Fund* - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

**VILLAGE OF REPUBLIC  
SENECA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)**

**3. Capital Project Fund**

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Village had the following significant capital project fund:

*Culvert Replacement Fund* - This fund receives revenue from the Ohio Public Works Commission to finance the State Route 19 culvert replacement project.

**4. Enterprise Funds**

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant Enterprise Funds:

*Sewer Fund* - This fund receives charges for services from residents to cover the cost of providing this utility.

*Electric Fund* - This fund receives charges for services from residents to cover the cost of providing this utility.

**E. Budgetary Process**

The Ohio Revised Code requires that each fund be budgeted annually.

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund or function level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

**3. Encumbrances**

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year. The Village did not encumber all commitments required by Ohio law.

A summary of 2001 and 2000 budgetary activity appears in Note 3.

**VILLAGE OF REPUBLIC  
SENECA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)**

**F. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**G. Accumulated Leave**

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Village's basis of accounting.

**2. EQUITY IN POOLED CASH**

The Village maintains a cash pool used by all funds. The Ohio Revised Code prescribes allowable deposits. The carrying amount of cash at December 31 was as follows:

	2001	2000
Demand deposits	\$83,563	\$578
Certificates of deposit	300,000	450,000
Total deposits	\$383,563	\$450,578

Deposits are either (1) insured by the Federal Depository Insurance Corporation, or (2) collateralized by securities specifically pledged by the financial institution to the Village.

**3. BUDGETARY ACTIVITY**

Budgetary activity for the years ending December 31, 2001 and 2000 follows:

2001 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$100,000	\$135,790	\$35,790
Special Revenue	21,800	25,232	3,432
Capital Projects	30,000	29,154	(846)
Enterprise	484,000	431,360	(52,640)
Total	\$635,800	\$621,536	(\$14,264)

**VILLAGE OF REPUBLIC  
SENECA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)**

2001 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$175,000	\$134,170	\$40,830
Special Revenue	31,400	19,373	12,027
Capital Projects	30,000	29,828	172
Enterprise	770,000	505,180	264,820
Total	<u>\$1,006,400</u>	<u>\$688,551</u>	<u>\$317,849</u>

2000 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$104,137	\$124,402	\$20,265
Special Revenue	25,000	25,318	318
Capital Projects	6,000	6,000	0
Enterprise	331,500	337,725	6,225
Total	<u>\$466,637</u>	<u>\$493,445</u>	<u>\$26,808</u>

2000 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$200,000	\$137,485	\$62,515
Special Revenue	43,500	34,327	9,173
Capital Projects	35,150	5,326	29,824
Enterprise	802,750	504,025	298,725
Total	<u>\$1,081,400</u>	<u>\$681,163</u>	<u>\$400,237</u>

Contrary to Ohio law, twenty-two percent of expenditure transactions tested were not certified by the fiscal officer at the time the commitment was incurred.

**4. PROPERTY TAX**

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

**VILLAGE OF REPUBLIC  
SENECA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)**

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**5. DEBT**

Debt outstanding at December 31, 2001 was as follows:

	Principal	Interest Rate
Ohio Public Works Commission Loan's	\$26,090	0%

The Ohio Public Works Commission (OPWC) loan relates to a valve replacement project. The OPWC has approved up to \$28,338 in loans to the Village for this project. The loan will be repaid in semiannual installments of \$1,416.90 over 10 years. The scheduled payment amount below assumes that \$28,338 will be borrowed. The Village also had a OPWC loan relating to the State Route 19 culvert replacement project. The OPWC has approved \$4,560 to the Village for this project. The scheduled payment will be adjusted to reflect any revisions in amounts actually borrowed. The loan is collateralized by water and sewer receipts. Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	OPWC Loan	SR19 OPWC Loan
2002	\$2,834	\$1,140
2003	2,834	2,280
2004	2,834	
2005	2,834	
2006	2,834	
2007 – 2008	8,500	
Total	\$22,670	\$3,420

The Village has been approved for a line of credit from Republic Banking Company for \$150,000 at 5.75%. In 2001, the Village made a draw of \$50,000.

**6. RETIREMENT SYSTEMS**

The Village's full-time employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2001 and 2000, PERS members contributed 8.5% of their wages. The Village contributed an amount equal to 13.55% of PERS participants' gross salaries through June 30, 2000. Commencing July 1, 2000, PERS temporarily reduced employer contributions to 8.13%. The Village has paid all contributions required through December 31, 2001.

VILLAGE OF REPUBLIC  
SENECA COUNTY

NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)

7. RISK MANAGEMENT

**Commercial Insurance**

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

One Government Center  
Room 1420  
Toledo, Ohio 43604-2246  
Telephone 419-245-2811  
800-443-9276  
Facsimile 419-245-2484  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Village of Republic  
Seneca County  
219 Washington Street  
P.O. Box 219  
Republic, Ohio 44867-0219

To the Village Council:

We have audited the accompanying financial statements of the Village of Republic (the Village) as of and for the years ended December 31, 2001 and 2000, and have issued our report thereon dated January 30, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2001-30574-001. We also noted a certain immaterial instance of noncompliance that we have reported to management of the Village in a separate letter dated January 30, 2002.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the Village in a separate letter dated January 30, 2002.

Village of Republic  
Seneca County  
Report of Independent Accountants on Compliance and on Internal Control  
Required by *Government Auditing Standards*  
Page 2

This report is intended solely for the information and use of the audit committee, management and Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

January 30, 2002

VILLAGE OF REPUBLIC  
SENECA COUNTY

SCHEDULE OF FINDINGS  
DECEMBER 31, 2001 AND 2000

FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

FINDING NUMBER 2001-30574-001

**Noncompliance Citation**

Ohio Revised Code § 5705.41(D) states no orders or contracts involving the expenditure of money is to be made unless there is attached thereto a certificate of the fiscal officer certifying that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances. Every such contract made without such a certificate shall be null and void and no warrant shall be issued in payment of any amount due thereon.

This section also provides two "exceptions" to the above requirement to use a so called "regular certificate":

- a. Then and Now Certificate - If no certificate is furnished as required, upon receipt of the fiscal officer's certificate that a sufficient sum was, both at the time of the contract or order and at the time of the certificate, appropriated and free of any previous encumbrances, the Council may authorize the issuance of a warrant in payment of the amount due upon such contract or order by resolution within 30 days from the receipt of such certificate, if such expenditure is otherwise valid.
- b. If the amount involved is less than \$1,000, the fiscal officer may authorize it to be paid without the affirmation of the Council, if such expenditure is otherwise valid.

Twenty-two percent of the transactions tested were not certified by the fiscal officer at the time the commitment was incurred and neither of the exceptions provided for were used. Certificates used for encumbering Village expenses should indicate if it is a purchase order or a blanket certificate. During our disbursement testing, no evidence was presented on the certificate if it was a purchase order or blanket certificate. Also, forty percent of the transactions tested had "Then and Now" certificates attached. "Then and Now" certificates should be issued as the exception and not the rule for encumbering Village expenses. To improve controls over disbursements, we recommend that all Council disbursements receive certification of the fiscal officer that the funds are or will be available. We also recommend "Then and Now" certificates be issued as the exception and not the rule and certificates indicate if it is a purchase order or a blanket certificate.





STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**VILLAGE OF REPUBLIC**

**SENECA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 21, 2002**