



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

VILLAGE OF WALBRIDGE
WOOD COUNTY

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REPORT OF INDEPENDENT ACCOUNTANTS

Village of Walbridge
Wood County
111 North Main Street
Walbridge, Ohio 43465-1095

To the Village Council:

We have audited the accompanying financial statements of the Village of Walbridge (the Village) as of and for the years ended December 31, 2001 and 2000. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of the Village as of December 31, 2001 and 2000, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2002 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of the audit committee, management, Village Council and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, sweeping initial "J" and a long horizontal stroke extending to the right.

Jim Petro
Auditor of State

June 20, 2002

**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>				Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
Cash Receipts:					
Property Tax and Other Local Taxes	\$688,049		\$124,227	\$141,973	\$954,249
Special Assessments		\$24,403			24,403
Intergovernmental Receipts	166,221	142,533			308,754
Charges for Services	188,907				188,907
Fines, Licenses, and Permits	25,243	576		1,272	27,091
Earnings on Investments	74,454	405	13,016		87,875
Miscellaneous	49,058	2,338			51,396
Total Cash Receipts	1,191,932	170,255	137,243	143,245	1,642,675
Cash Disbursements:					
Current:					
Security of Persons and Property	485,429	8,774			494,203
Public Health Services	2,057				2,057
Leisure Time Activities	68,132				68,132
Community Environment	1,331				1,331
Basic Utility Services	37				37
Transportation	83,635	164,709			248,344
General Government	380,453			3,704	384,157
Debt Service:					
Principal Payments			140,000		140,000
Interest Payments			9,478		9,478
Capital Outlay				3,631	3,631
Total Cash Disbursements	1,021,074	173,483	149,478	7,335	1,351,370
Total Receipts Over/(Under) Disbursements	170,858	(3,228)	(12,235)	135,910	291,305
Other Financing Receipts and (Disbursements):					
Sale of Notes				268,250	268,250
Sale of Fixed Assets	85,333				85,333
Other Uses	(6,088)			(268,250)	(274,338)
Total Other Financing Receipts/(Disbursements)	79,245				79,245
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	250,103	(3,228)	(12,235)	135,910	370,550
Fund Cash Balances, January 1	622,460	104,569	206,457	124,975	1,058,461
Fund Cash Balances, December 31	\$872,563	\$101,341	\$194,222	\$260,885	\$1,429,011
Reserves for Encumbrances, December 31	\$15,957	\$4,500			\$20,457

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL AND SIMILAR FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Governmental Fund Types	
	General	Special Revenue
Cash Receipts:		
Property Tax and Other Local Taxes	\$80,121	
Special Assessments		\$23,551
Intergovernmental Receipts	154,555	128,276
Charges for Services	181,284	
Fines, Licenses, and Permits	16,021	2,209
Earnings on Investments	33,894	
Miscellaneous	31,444	1,122
	<u>497,319</u>	<u>155,158</u>
Total Cash Receipts		
Cash Disbursements:		
Current:		
Security of Persons and Property	409,092	9,276
Public Health Services	960	
Leisure Time Activities	52,105	
Basic Utility Services	14,354	14,403
Transportation	62,800	163,886
General Government	207,204	
Debt Service:		
Principal Payments		
Interest Payments		
Capital Outlay	176,254	49,631
	<u>922,769</u>	<u>237,196</u>
Total Cash Disbursements		
Total Receipts Over/(Under) Disbursements	<u>(425,450)</u>	<u>(82,038)</u>
Other Financing Receipts and (Disbursements):		
Transfers-In	1,215,713	39,443
Other Sources		10,425
Transfers-Out	(117,757)	
Other Uses	(204,609)	(32,486)
	<u>893,347</u>	<u>17,382</u>
Total Other Financing Receipts/(Disbursements)		
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	467,897	(64,656)
Fund Cash Balances, January 1	<u>154,563</u>	<u>169,225</u>
Fund Cash Balances, December 31	<u>\$622,460</u>	<u>\$104,569</u>
Reserves for Encumbrances, December 31	<u><u> </u></u>	<u><u> </u></u>

The notes to the financial statements are an integral part of this statement.

Governmental Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
Debt Service	Capital Projects	Expendable Trust	
		\$793,008	\$873,129
			23,551
			282,831
			181,284
			18,230
			33,894
			32,566
		793,008	1,445,485
			418,368
			960
			52,105
			28,757
			226,686
		30,597	237,801
\$10,000			10,000
6,468			6,468
	\$117,116		343,001
16,468	117,116	30,597	1,324,146
(16,468)	(117,116)	762,411	121,339
227,403	400,040		1,882,599
			10,425
		(1,764,842)	(1,882,599)
		(13,611)	(250,706)
227,403	400,040	(1,778,453)	(240,281)
210,935	282,924	(1,016,042)	(118,942)
(4,478)	(157,949)	1,016,042	1,177,403
\$206,457	\$124,975		\$1,058,461

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**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The Village of Walbridge (the Village) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village provides general governmental services, park operations, and police services.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash

Certificates of deposit are valued at cost

D. Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Fund

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

Permissive Tax Fund - This fund receives motor vehicle and registration tax money for constructing, maintaining and repairing Village streets.

**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

3. Debt Service Fund

These funds are used to accumulate resources for the payment of note indebtedness. The Village had the following significant debt service funds:

Debt Service Fund – This fund is used to pay principal and interest on tax anticipation notes.

4. Capital Project Funds

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Village had the following significant capital project fund:

Capital Projects Fund - This fund receives proceeds of Village income tax and is used for street construction and reconstruction.

5. Fiduciary Funds (Trust and Agency Funds)

Trust funds are used to account for resources restricted by legally binding trust agreements. If the agreement requires the Village to maintain the corpus of the trust, the fund is classified as a nonexpendable trust fund. Other trust funds are classified as expendable. Funds for which the Village is acting in an agency capacity are classified as agency funds. The Village had the following significant fiduciary fund:

Income Tax Fund – This fund receives local income tax revenue. Beginning in 2001, income tax revenue is recorded directly into the proper funds.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year. The Village did not encumber all commitments required by Ohio law for the fiscal years ending December 31, 2001 and 2000.

**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

A summary of 2001 and 2000 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Village's basis of accounting.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Village maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2001	2000
Demand deposits	\$1,429,011	\$233,461
Certificates of deposit		825,000
Total deposits	\$1,429,011	\$1,058,461

Deposits are either (1) insured by the Federal Depository Insurance Corporation, (2) collateralized by the financial institution's public entity deposit pool

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2001 and 2000 follows:

2001 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$1,386,000	\$1,277,265	(\$108,735)
Special Revenue	245,700	170,255	(75,445)
Debt Service	200,000	137,243	(62,757)
Capital Projects	106,300	411,295	304,995
Total	\$1,938,000	\$1,996,058	\$58,058

2001 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,386,000	\$1,043,119	\$342,881
Special Revenue	245,700	177,983	67,717
Debt Service	200,000	149,478	50,522
Capital Projects	106,300	275,585	(169,285)
Total	\$1,938,000	\$1,646,165	\$291,835

**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

Fund Type	Receipts	Receipts	Variance
General	\$1,191,305	\$1,713,032	\$521,727
Special Revenue	354,517	205,026	(149,491)
Debt Service	57,522	227,403	169,881
Capital Projects	(87,642)	400,040	487,682
Fiduciary	1,862,042	793,008	(1,069,034)
Total	<u>\$3,377,744</u>	<u>\$3,338,509</u>	<u>(\$39,235)</u>

2000 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,059,900	\$1,245,135	(\$185,235)
Special Revenue	378,000	269,682	108,318
Debt Service	21,000	16,468	4,532
Capital Projects	278,500	117,116	161,384
Fiduciary	60,000	1,809,050	(1,749,050)
Total	<u>\$1,797,400</u>	<u>\$3,457,451</u>	<u>(\$1,660,051)</u>

Contrary to Ohio law budgetary expenditures exceeded appropriation authority in the Capital Improvement Capital Project fund at \$169,285 for the year ended December 31, 2001. For fiscal year 2000 appropriations exceeded total estimated revenue for the Street Construction Maintenance and Repair \$20,572 and Cops Fast for \$7,888, Special Revenue funds and the Capital Improvement Capital Project fund for \$369,449. The village did not certify all expenditures as required by Ohio Law.

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payments, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

5. LOCAL INCOME TAX

The Village levies a municipal income tax of 1.5 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

6. DEBT

Debt outstanding at December 31, 2001 was as follows:

	Principal	Interest Rate
Real Estate Acquisition Bond Anticipation Note	\$268,250	4.75%

The General Obligation Bonds are collateralized by the Village's taxing authority.

As required by the Real Estate Acquisition Bond Anticipation Note covenant, the Village debt is funded in the Debt Service fund. The balance in the fund at December 31, 2001 is \$194,222.

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	General Obligation Bonds
2002	\$32,742
2003	32,397
2004	32,036
2005	31,690
2006 - 2010	210,360
Total	\$339,225

7. RETIREMENT SYSTEMS

The Village's law enforcement officers belong to the Ohio Police and Fire Pension Funds (OP&F). Other full-time employees belong to the Public Employees Retirement System (PERS) of Ohio. OP&F and PERS are cost-sharing, multiple-employer plans. These plans provide retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2001 and 2000, OP&F participants contributed 10% of their wages. The Village contributed an amount equal to 19.5% of police participant wages. PERS members contributed 8.5% of their wages. The Village contributed an amount equal to 13.55% of participants' gross salaries for 2001 and from January 1, 2000 through June 30, 2000. PERS temporarily reduced the employer contribution rate to 8.13%, effective July 1, 2000 through December 31, 2000. The Village has paid all contributions required through December 31, 2001.

**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

8. RISK MANAGEMENT

Commercial Insurance

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Village of Walbridge
Wood County
111 North Main Street
Walbridge, Ohio 43465-1095

To the Village Council:

We have audited the accompanying financial statements of the Village of Walbridge (the Village) as of and for the years ended December 31, 2001 and 2000, and have issued our report thereon dated June 20, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2001-30187-001, 2001-30187-002, and 2001-30187-003. We also noted certain immaterial instances of noncompliance that we have reported to management of the Village in a separate letter dated June 20, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Village's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying schedule of findings as item 2001-30187-004.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness. We noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the Village in a separate letter dated June 20, 2002.

This report is intended solely for the information and use of the audit committee, management and Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

Jim Petro
Auditor of State

June 20, 2002

**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2001 AND 2000**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
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FINDING NUMBER 2001-30187-001

Noncompliance Citation

Ohio Revised Code § 5705.41(D) states that no subdivision shall make any contract or give any order involving the expenditure of money unless there is attached thereto a certificate of the fiscal officer of the subdivision. The fiscal officer must certify that the amount required to meet such a commitment has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrance.

The following exceptions to this basic requirement are provided by statute:

- A. Then and Now Certificate: This exception provides that, if the fiscal officer can certify that both at the time that the contract or order was made and at the time that he is completing his certification, sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the taxing authority can authorize the drawing of a warrant. The taxing authority has 30 days from the receipt of such certificate to approve payment by resolution or ordinance. If approval is not made within 30 days, there is no legal liability on the part of the subdivision or taxing district.
- B. Amounts of less than \$1,000 may be paid by the fiscal officer without such affirmation of the taxing authority upon completion of the "then and now" certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the taxing authority.

For forty-seven percent of the expenditures tested, the purchase order was not certified by the Clerk/Treasurer. For fourteen percent of the expenditures tested, prior certification was not obtained nor was a then and now certificate utilized.

We recommend that fiscal officer certification be obtained prior to making purchase commitments. Where prior certification is not feasible, we recommend the Village utilize then and now certificates.

FINDING NUMBER 2001-30187-002

Noncompliance Citation

Ohio Revised Code § 5705.39 states that appropriations are limited by estimated revenue. The total appropriation from each fund should not exceed the total estimated revenue. No appropriation measure is to become effective until the county auditor files a certificate that the total appropriations from each fund do not exceed the total official estimate or amended official estimate. For fiscal year 2000 appropriations exceeded total estimated revenue in the following funds; Special Revenue funds: Street Construction Maintenance and Repair \$20,572 and Cops Fast \$7,888. Capital Project fund: Capital Project \$369,449. The Village could have obtained an amendment to reduce the appropriations for the Special Revenue funds and Capital Project funds. We recommend Village officials monitor appropriations to ensure appropriations do not exceed estimated revenues.

FINDING NUMBER 2001-30187-003

Noncompliance Citation

Ohio Revised Code § 5705.41(B) states no subdivision or taxing unit is to expend money unless it has been appropriated. The Capital Project fund expenditures (\$275,585) exceeded appropriations (\$106,300) by \$169,285 at December 31, 2001. The Village's could have obtained an amendment to increase the appropriations for the Capital Project fund. We recommend the Village monitor expenditures to total appropriations.

FINDING NUMBER 2001-30187-004

Reportable Condition

The financial activity of the Village was not closely monitored by the Clerk/Treasurer, Finance Committee or Council for fiscal year 2000. Inability or unwillingness to monitor the financial and budgetary activity within the Village will result in unfavorable results in the operation of the Village's funds. Village monies may be unlawfully spent, not posted or misposted, or left unpaid to accrue unnecessary penalties and interest.

We recommend that financial activity, including budgetary matters, be continuously monitored by the Clerk/Treasurer, Finance Committee and Council. Monthly reports on activity, including receipts, expenditures and the bank reconciliation should be submitted and approved. Approval of expenditures should be done at each board meeting. Also, compliance with budgetary matters, filing and approving required information, should be investigated and monitored closely. This recommendation was partially implemented in fiscal year 2001.

**VILLAGE OF WALBRIDGE
WOOD COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2001 AND 2000**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
1999-30187-001	Distribution of income tax collected	Yes	
1999-30187-002	Fiscal officer not certifying purchase orders	No	Reissued as finding number 2001-30187-001.
1999-30187-003	Expenditures exceeding appropriations	No	Reissued as finding number 2001-30187-002.
1999-30187-004	Not billing for dispatching services	Yes	N/A
1999-30187-005	Not closely monitoring the financial activity records	No	Partially corrected in 2001. Reissued as finding number 2001-30187-004.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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VILLAGE OF WALBRIDGE

WOOD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 8, 2002**