

**WESTERN BROWN LOCAL SCHOOL DISTRICT  
BROWN COUNTY**

**SINGLE AUDIT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2001**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



**WESTERN BROWN LOCAL SCHOOL DISTRICT  
BROWN COUNTY**

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**WESTERN BROWN LOCAL SCHOOL DISTRICT  
BROWN COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

FEDERAL GRANTOR/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program	N/A	10.550	\$0	\$78,756	\$0	\$74,324
National School Lunch Program	LL-P1-00	10.555	42,011	0	42,011	0
	LL-P4-00	10.555	13,549	0	13,549	0
	LL-P1-01	10.555	152,363	0	152,363	0
	LL-P4-01	10.555	46,366	0	46,366	0
			<u>254,289</u>	<u>0</u>	<u>254,289</u>	<u>0</u>
Total U.S. Department of Agriculture - Nutrition Cluster			<u>254,289</u>	<u>78,756</u>	<u>254,289</u>	<u>74,324</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>						
<i>Passed Through Ohio Department of Education:</i>						
Special Education Grants to States	6B-SF-00	84.027	0	0	8,947	0
	6B-SF-01	84.027	179,998	0	154,613	0
			<u>179,998</u>	<u>0</u>	<u>163,560</u>	<u>0</u>
Title I Grants to Local Educational Agencies	C1-S1-00	84.010	9,362	0	21,478	0
	C1-S1-01	84.010	296,192	0	288,115	0
			<u>305,554</u>	<u>0</u>	<u>309,593</u>	<u>0</u>
Innovative Educational Program Strategies	C2-S1-00	84.298	0	0	15,692	0
	C2-S1-01	84.298	16,287	0	2,054	0
			<u>16,287</u>	<u>0</u>	<u>17,746</u>	<u>0</u>
Safe and Drug Free Schools and Communities - State Grants	DR-S1-00	84.186	0	0	6,485	0
	DR-S1-01	84.186	13,647	0	10,157	0
			<u>13,647</u>	<u>0</u>	<u>16,642</u>	<u>0</u>
Continuous Improvement Grant	G2-S2-00	84.276	21,000	0	10,250	0
	G2-S2-01	84.276	14,000	0	260	0
			<u>35,000</u>	<u>0</u>	<u>10,510</u>	<u>0</u>
Eisenhower Professional Development - State Grants	MS-S1-01	84.281	13,264	0	13,264	0
Comprehensive School Reform	RF-S1-99	84.332	0	0	25,748	0
	RF-S1-00	84.332	0	0	49,137	0
			<u>0</u>	<u>0</u>	<u>74,885</u>	<u>0</u>
Reading Excellence Reform	RN-S1-00	84.338	346,278	0	288,227	0
Title VI-R Class Size Reduction	CR-S1-01	84.340	65,600	0	52,745	0
Total Department of Education			<u>975,628</u>	<u>0</u>	<u>947,172</u>	<u>0</u>
<b>Totals</b>			<u><b>\$1,229,917</b></u>	<u><b>\$78,756</b></u>	<u><b>\$1,201,461</b></u>	<u><b>\$74,324</b></u>

*The accompanying notes to this schedule are an integral part of this schedule.*

**WESTERN BROWN LOCAL SCHOOL DISTRICT  
BROWN COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
JUNE 30, 2001**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal awards programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - NUTRITION CLUSTER**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2001, the District had an insignificant amount of food commodities in their inventory.



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Western Brown Local School District  
Brown County  
211 South High Street  
Mt. Orab, Ohio 45154

To the Board of Education:

We have audited the basic financial statements of Western Brown Local School District, Brown County, Ohio (the District), as of and for the fiscal year ended June 30, 2001, and have issued our report thereon dated December 21, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 21, 2001.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 21, 2001.

Western Brown Local School District  
Brown County  
Report of Independent Accountants on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of the audit committee, management, the Board of Education, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

December 21, 2001





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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Western Brown Local School District  
Brown County  
211 South High Street  
Mt. Orab, Ohio 45154

To the Board of Education:

**Compliance**

We have audited the compliance of Western Brown Local School District, Brown County, Ohio (the District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the fiscal year ended June 30, 2001. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### **Schedule of Federal Awards Expenditures**

We have audited the basic financial statements of the District as of and for the year ended June 30, 2001, and have issued our report thereon dated December 21, 2001. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

December 21, 2001

**WESTERN BROWN LOCAL SCHOOL DISTRICT  
BROWN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2001**

**1. SUMMARY OF AUDITOR'S RESULTS**

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Nutrition Cluster: Food Distribution, CFDA #10.550, National School Lunch Program, CFDA #10.555.
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A > \$300,000 Type B - all other programs
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS FOR FEDERAL AWARDS**

None



**WESTERN BROWN**  
*LOCAL SCHOOL DISTRICT*  
MT. ORAB, OHIO

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

*FOR THE FISCAL YEAR  
ENDED JUNE 30, 2001*



# **INTRODUCTORY SECTION**

*WESTERN BROWN LOCAL SCHOOL DISTRICT*

*MT. ORAB, OHIO*

*COMPREHENSIVE ANNUAL  
FINANCIAL REPORT*

*FOR THE FISCAL YEAR ENDED JUNE 30, 2001*

Issued by:  
Treasurer's Office

Denny Dunlap, Treasurer



**Western Brown Local School District**  
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December 21, 2001

To the Citizens and  
Board of Education of the  
Western Brown Local School District

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Western Brown Local School District (the "School District") for the fiscal year ended June 30, 2001. This Comprehensive Annual Financial Report contains financial statements, supplemental statements and statistical information, providing complete and full disclosure of all material financial aspects of the School District for the 2001 fiscal year.

The School District is responsible for the accuracy, completeness, and fairness of the data presented. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material aspects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School District. We have included all disclosures necessary to enable the reader to gain an understanding of the School District's financial activities. This report is prepared in conformity with generally accepted accounting principles as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The Comprehensive Annual Financial Report is divided into three sections:

The **Introductory Section** includes a table of contents, this transmittal letter, a list of principal officials, the School District's organization chart, the School District's consultants and advisors, the GFOA and ASBO certificates the School District received for the June 30, 2000 CAFR, and the School District's strategic plan.

The **Financial Section** includes the report of independent accountants on the financial statements, management's discussion and analysis, basic financial statements, notes to the basic financial statements, and the combining statements for nonmajor funds and other schedules that provide detailed information relative to the basic financial statements.

The **Statistical Section** includes selective financial, economic and demographic information, generally presented on a multi-year basis for comparative purposes.

The School District provides a full range of traditional and non-traditional educational programs and services. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities and special education programs.

## **FORM OF GOVERNMENT AND REPORTING ENTITY**

The Board of Education of the Western Brown Board of Education is a five member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the School District's tax dollars, and approves the annual appropriation resolution.

The current Board members, their terms and years on the Board as of June 30, 2001, are:

<b><u>Board Member</u></b>	<b><u>Current Term</u></b>	<b><u>Total Years</u></b>
Gene Butts	Jan. 1998 - Dec. 2001	7 - 1/2
Jim Herrmann	Jan. 2000 - Dec. 2003	9 - 1/2
William Neal	Jan. 2000 - Dec. 2003	9 - 1/2
Anna Robinson	Jan. 2000 - Dec. 2003	9 - 1/2
Bruce Wallace	Jan. 1998 - Dec. 2001	16 - 1/3

The Superintendent is the chief executive officer of the School District and is responsible directly to the Board for all operations, except financial operations, of the School District. Michael E. Wells was initially appointed Superintendent on August 1, 1994. His current three year contract will expire on July 31, 2002.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and the custody of all School District funds and assets. The Treasurer also serves as Secretary to the Board. Denny Dunlap was initially appointed Treasurer on March 12, 1991. His current four year contract will expire on December 31, 2004.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The Village of Mt. Orab, the Village of Hamersville, Alumni Associations and Parent Teacher Organizations perform activities within the School District's boundaries for the benefit of its residents, but are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District. The School District participates in two jointly governed organizations, one public entity shared risk pool and one insurance purchasing pool. These organizations are the South Central Ohio Computer Association (SCOCA), Hopewell Special Education Regional Resource Center (Hopewell), Brown County Schools Benefits Consortium, and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Notes 16, 17 and 18 to the basic financial statements.

## **ECONOMIC CONDITION AND OUTLOOK**

The Western Brown Local School District is located in the Northwest corner of Brown County, approximately 35 miles east of Cincinnati and includes two population centers; Mt. Orab and Hamersville. Both municipalities are located within an hour of Cincinnati's attractions. Since they are closely located to a metropolitan area, many of the residents are employed outside the School District.

The economic conditions of the communities are good. Although Trinity Industries, Inc., the largest employer in the county which was located in Mt. Orab, closed its doors, new developments including restaurants, a hotel and grocery superstore have recently opened. Residential development continues to grow, which provides a solid tax base for the School District.

## **THE SCHOOL DISTRICT AND ITS FACILITIES**

The School District served 3,287 students during the 2001 fiscal year. School District facilities include one senior high school (9-12), one middle school, and two buildings that serve grades K-8, one at Mt. Orab and one at Hamersville. The Western Brown High School was constructed in 1957 with additions in 1971, 1984, 1992 and 2000. Mt. Orab Elementary School was constructed in 1971, with additions in 1988 and 2001.

Due to the recent construction and the addition of new classrooms, the District has reduced its number of modular classrooms from thirty-two to sixteen.

On June 2, 1997, the School District received confirmation from the Ohio Department of Education, School Finance, announcing that the School District became eligible for a construction project with State school building assistance funding.

On November 4, 1997, the residents of Western Brown approved a bond issue for the local share of the construction project. A new high school in Mt. Orab and a new K-8 in Hamersville were built, and additions and renovations were made to revitalize the Mt. Orab elementary school and current high school. The former Hamersville school was demolished and the old high school building was converted to a 5-8 middle school for Mt. Orab students to be open in September, 2001.

The following is a representation of the estimated total costs for the new construction (including all contract costs and various non-contract costs). The completion date is estimated to be January 2002.

New Western Brown High School (Grades 9-12)	\$21,693,776
New Hamersville School (Grades K-8)	15,650,799
Mt. Orab Middle School (Additions & Renovations)	7,923,060
Mt. Orab Elementary (Additions & Renovations)	<u>8,199,917</u>
<b>Estimated Total Project Budget</b>	<b><u>\$53,467,552</u></b>
State Share	\$47,778,555
Local Share	<u>5,688,997</u>
<b>Total</b>	<b><u>\$53,467,552</u></b>

## **EMPLOYEE RELATIONS**

The School District currently employs 311 full-time and part-time employees.

There are two labor organizations representing School District employees.

The School District teachers, educational specialist, and counselors are represented by the Western Brown Education Association (WBEA). The Board and WBEA have entered into a three year agreement on language and a one year agreement on wages and benefits. Both agreements end on June 30, 2002. The Board and WBEA agreed on a 3 ½% base wage increase and a 2% bonus on gross salaries for the 2001-2002 school year.

Classified employees are represented by the Western Brown School Employees Organization (WBSEO). The Board and WBSEO have entered into a three year agreement and a one year agreement on wages and benefits. Both agreements end on June 30, 2002. The Board and WBSEO agreed on a 3 ½% base wage increase and a 2% bonus on gross salaries for the 2001-2002 school year.

The School District's administrators, supervisors and office personnel are not organized. Administrators typically receive the same benefits extended to WBEA. Supervisors and office personnel typically receive the same benefits extended to WBSEO.

## **MAJOR INITIATIVES**

Western Brown Local Schools made tremendous strides during the 2000-2001 school year. The most visible was the completion of most of the building project in which the district has been involved for the past four years. The two new buildings, Hamersville Elementary and Middle School and Western Brown High School, were finished so students can occupy them for the 2001-2002 school year. The two additions to Mt. Orab Middle School and Mt. Orab Elementary School were completed during the year and the renovations will be finished during the next school year. The new buildings are beautiful, state of the art facilities that will provide enhanced educational opportunities for our students. The buildings will also be facilities that our students will be proud to attend and will be an asset to our District well into the future.

The District's finances continued on a stable path even though enrollment decreased for the year. Although a decision in the DeRolph lawsuit was not achieved during the year, the State provided an increase in funding for schools which gave Western Brown an increase in its total funding for the year. It appears the District's student enrollment will continue to increase as projected for the long term because home construction in the District continues to grow. It is understandable that there will be periods of decrease, but Western Brown's student enrollment projections predict an estimated growth rate of approximately 40 students per year.

The most important success for the District was the continued improvement in student academic performance. Scores on the state proficiency test continued their upward trends and provide a positive perspective for the future of Western Brown students. The District's Report Card published by the State gave Western Brown a rating of academic watch over the past two years, since the Report Card has been issued. We anticipate moving up the rating scale to the Continuous Improvement Category next school year. Our staff worked diligently during the year to coordinate lesson plans, course objectives, and student assessments with the State proficiency outcomes in order to give our students the opportunity for success on the State tests.

One program the District initiated this year to assist in the increase of student achievement was the Northern Brown Academy Alternative School. This program gave students the opportunity to remain in a school setting and continue progressing in their schoolwork instead of being suspended/expelled from school. The success of this program brings an optimistic outlook for our at-risk student population.

Our high school also developed advanced placement classes to give students the possibility of gaining college credit while taking course work at the school, and we plan to expand this program next school year. In the elementary grades we continued using the Early I.D. Program with kindergarten students to identify weaknesses and work with them individually to improve those areas. Our staff also continued the use of the popular Accelerated Reader Program which gives students incentives to read more and compete with each other to enhance reading skills.



Another program begun this year was the Literacy Collaborative which will help strengthen the reading abilities of our students at the early grade levels and assure their success throughout their school years. Through a Reading Excellence Act Grant, we placed literacy coordinators in each of our elementary schools to provide guidance for the literacy initiative and assist other staff in its implementation.

As we look to the future of our District, we will continue our efforts to improve student achievement through enhanced academic offerings (increased advanced placement courses, additional distance learning courses, smaller class sizes, etc.); increased at-risk opportunities (expanded grade level placement at our alternative school, in-school suspension for lower grade levels, more at-risk topic assemblies, etc.); and improved extracurricular and co-curricular activities (dance team, additional levels of sports programs, upgrade our sports facilities, etc.). It is the goal of our board of education, school staff, and administration to provide the best opportunities for Western Brown students as outlined in our District Strategic Plan Mission Statement.

In partnership with family and community, the Western Brown Local School District will graduate outstanding students capable of confidently adapting and competing in the ever changing global society, by guaranteeing that a quality staff delivers a rigorous and relevant education in a safe, creative and disciplined atmosphere.

## FINANCIAL INFORMATION

The School District's accounting system is organized on a "fund" basis. Each fund is a distinct, self-balancing entity. Records for general governmental operations are maintained on a budgetary basis system of accounting as prescribed by State statute. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB).

### **Internal Controls**

The management of the School District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely derived from its implementation, and (2) the valuation of cost and benefits requires estimates and judgments by management.

The School District uses a fully automated accounting system as well as an automated system for payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

## **Federal and State Assistance**

As a recipient of Federal and State assistance, the School District is responsible for insuring that an adequate internal control structure is in place to insure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the School District.

## **Budgetary Controls**

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level.

The School District maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Unencumbered appropriation balances are verified prior to the release of purchase orders to ensure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year end are carried forward to succeeding years and are not re-appropriated.

## **Financial Condition**

This is the second year the School District has prepared financial statements following GASB Statement 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments." GASB 34 creates new basic financial statements for reporting on the School District's financial activities as follows:

***Government-wide financial statements*** - These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities.

***Fund financial statements*** - These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

***Statements of budgetary comparisons*** - These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transaction on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Management Discussion and Analysis of the School District. This discussion is located in the financial section of this report following the audit opinion, and provides an assessment of the School District finances for 2001 and a discussion of current issues that affect the outlook for the future.

### **Cash Management**

The School District operates a cash management program designed to provide safety, liquidity and yield in that order. Funds are invested in the Ohio State Treasurer's Investment Pool (Star Ohio), certificates of deposit and money market mutual funds. The interest earnings for the School District's funds were \$1,157,823, of which \$305,378, was credited to the General Fund and \$843,490 to the Western Brown Construction Project Fund. A more detailed description of the School District's investment functions is described in Note 6 to the financial statements.

### **Risk Management**

The School District maintains protection for its assets and employees through a comprehensive insurance program. Insurance policies for vehicle fleet liability, general liability, property loss and boiler and machinery coverage are purchased from insurance companies licensed to do business in the State of Ohio. The maximum deductible amount for these coverages is \$1,000 per loss.

The School District participates in the Brown County Schools Benefits Consortium (the Consortium), a public entity shared risk pool (Note 17) consisting of seven districts. The School District is responsible for providing a current listing of enrolled employees and for providing timely pro-rata payments of premiums to the Consortium for employee health coverage and benefits. The Consortium is responsible for the management and operations of the program. Upon termination from the Consortium, for any reason, the terminated member assumes and is responsible for the payment of any delinquent contributions and all claims of its employees from the date of termination, regardless of the date such claims were incurred.

For fiscal year 2001, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 18). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

## **OTHER INFORMATION**

### **INDEPENDENT AUDIT**

The State of Ohio requires an annual audit by either the Auditor of State or by an independent public accounting firm. The Auditor of State's Audit Division conducted the School District's audit for fiscal year 2001. The Auditor's report on the School District's basic financial statements, combining statements and individual fund schedules is included in the financial section of this comprehensive annual financial report.

### **GFOA CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting (Certificate of Achievement) to the Western Brown Local School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The Western Brown Local School District believes our current report conforms to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

### **ASBO CERTIFICATE**

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2000 to the Western Brown Local School District. The award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after extensive review of the report by an expert panel of certified public accountants and practicing school business officials.

The Western Brown Local School District believes our current report conforms to the ASBO's principles and standards and we are submitting it to ABSO to determine its eligibility for an award.

## **ACKNOWLEDGMENTS**

A note of sincere appreciation is extended to the many conscientious people who have contributed their time and effort to the preparation of this report. A special thank you is also extended to the Auditor of State's Local Government Services Division for all their efforts and contributions in the preparation of this Comprehensive Annual Financial Report.

The support and commitment to excellence by the Western Brown Board of Education was vital to the successful preparation and issuance of this report.

Respectfully submitted,

Michael Wells  
Superintendent

Denny Dunlap, CPA  
Treasurer

*Western Brown Local School District  
Principal Officials  
As Of June 30, 2001*

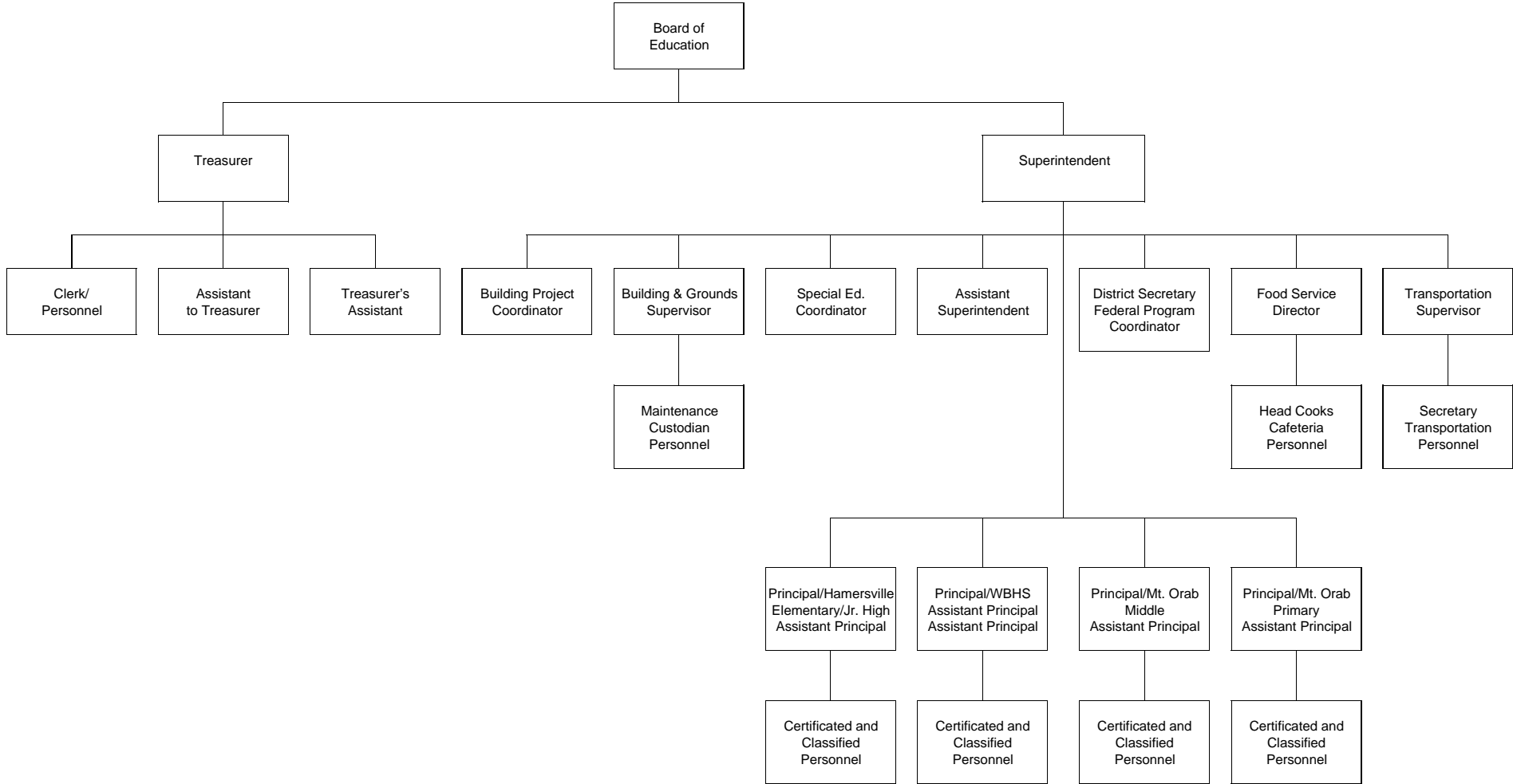
ELECTED OFFICIALS

President, Board of Education ..... Jim Herrmann  
Vice President, Board of Education ..... Anna Robinson  
Board Member ..... Gene Butts  
Board Member ..... William Neal  
Board Member ..... Bruce Wallace

ADMINISTRATIVE OFFICIALS

Superintendent ..... Michael E. Wells  
Treasurer ..... Denny Dunlap  
Assistant Superintendent ..... Jeff Royalty  
Special Education Coordinator ..... Kendra Byrd  
Building Project Coordinator ..... Bill Brandenburg  
Buildings and Grounds Supervisor ..... Dan Colonel  
Transportation Supervisor ..... Joe Howser

**Western Brown Local School District  
Organizational Chart  
June 30, 2001**



**Western Brown Local School District**  
**Consultants and Advisors**  
**June 30, 2001**

**Architects**

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Steed Hammond Paul  
82 Williams Avenue  
Hamilton, OH 45011

**Bond Counsel**

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Peck, Shaffer & Williams LLP  
Suite 900  
201 East Fifth Street  
Cincinnati, OH 45202

**Independent Auditor**

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Jim Petro, Auditor of State  
Audit Division  
88 East Broad Street  
Columbus, OH 45215

**CAFR Preparation Consultants**

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Jim Petro, Auditor of State  
Local Government Services Division  
88 East Broad Street  
Columbus, OH 45215

**Worker Compensation/  
Unemployment**

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Gates McDonald  
P.O. Box 1360  
Columbus, OH 43216-1360

**Investment Advisor**

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Seasongood & Mayer  
300 Mercantile Library Bldg.  
414 Walnut Street  
Cincinnati, OH 45202-3910

**Legal Counsel**

---

Ennis, Roberts & Fischer  
121 West Ninth Street  
Cincinnati, OH 45202

Whalen & Compton  
565 Wolfledges Parkway  
P.O. Box 2020  
Akron, OH 44309-2020

**Official Depositories**

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National Bank & Trust  
452 West Main Street  
Mt. Orab, OH 45154

State Treasury Asset Reserve of Ohio  
1228 Euclid Avenue  
Cleveland, OH 44115

Provident Bank  
One East Fourth Street  
Cincinnati, OH 45202







# *Western Brown Local Schools*

## Strategic Plan

Adopted by the Western Brown Board of Education  
June 24<sup>th</sup>, 1998

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### Beliefs

- Every person has worth and value.
- Education is a shared responsibility of faculty, staff, community, administration, students and family.
- A safe, trusting, creative and disciplined environment is vital for teaching and learning.
- A strong democracy depends on well educated citizens.
- Learning is a life long process.

### Mission Statement

In partnership with family and community, the Western Brown Local School District will graduate outstanding citizens capable of confidently adapting and competing in the ever-changing global society, by guaranteeing that a quality staff delivers a rigorous and relevant education in a safe, creative, and disciplined atmosphere.

## Strategic Parameters

1. We will always make decisions that are in the best interests of our students.
2. Site-based decisions will always be consistent with the strategic plan.
3. Priority will always be given to the K-12 instructional program as defined by approved course of study.
4. No new program will be accepted unless:
  - it is consistent with the strategic plan;
  - benefits clearly exceed costs; and
  - provisions are made for staff development and program evaluation.

No program or service will be retained unless benefits justify costs and it contributes to the mission.

5. We will not condone any behavior which diminishes the dignity or self worth of any student, staff or community member.

## Objectives

- By 2003, increase the graduation rate from 64% to 95%.
- By 2003, all students will demonstrate competency as measured by the district assessment program, including proficiency tests.
- By 2003, to have 100% of our graduates enrolled in post high school study or engaged in a vocation of their choice within six months after graduation.

# **FINANCIAL SECTION**

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STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

250 West Court Street  
Suite 150 E  
Cincinnati, Ohio 45202  
Telephone 513-361-8550  
800-368-7419  
Facsimile 513-361-8577  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Western Brown Local School District  
Brown County  
211 South High Street  
Mt. Orab, Ohio 45154

To the Board of Education:

We have audited the accompanying basic financial statements of the Western Brown Local School District, Brown County, Ohio (the District), as of and for the fiscal year ended June 30, 2001, as listed in the table of contents. These basic financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the District, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2001 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplemental information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion thereon.

We performed our audit to form an opinion on the basic financial statements of the District, taken as a whole. The combining statements and individual fund statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, sweeping initial "J" and a long horizontal stroke extending to the right.

**Jim Petro**  
Auditor of State

December 21, 2001



**Western Brown Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

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The discussion and analysis of Western Brown Local School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2001. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standard Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Government issued June 1999.

**Financial Highlights**

- ❑ In total, net assets increased \$267,301. Net assets of governmental activities decreased \$1,705,352 while net assets of business-type activity increased by \$1,972,653. These variances are primarily the result of governmental activities transferring \$2,004,712 of assets to business-type activities with the construction of new food service facilities.
- ❑ General revenues accounted for \$18,756,711 in revenue or 89 percent of all governmental revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$2,416,092 or 11 percent of total revenues of \$21,172,803.
- ❑ Total assets of governmental activities decreased by \$74,085. Capital assets increased by \$21,658,346 due to the construction projects while cash and other receivables decreased by \$21,732,431.
- ❑ The School District had \$19,891,919 in expenses related to governmental activities; only \$1,443,523 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily grants, entitlements and property taxes) of \$18,747,756 were adequate to provide for these programs.
- ❑ Construction continued during the year with additions of \$22,822,399 in Construction in Progress and construction commitments outstanding at year end of \$5,510,033. Building projects totaling \$38,176,689 were completed and placed into service.

**Western Brown Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

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**Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consist of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Western Brown Local School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's major funds with all other non-major funds presented in total in one column. The major funds for the Western Brown Local School District are the general fund, and the Western Brown construction project capital projects fund.

**Reporting the School District as a Whole**

One of the most important questions asked about the School District is "How did we do financially during 2001?" The *Statement of Net Assets* and the *Statements of Activities*, which appear first in the School District's financial statements, report information on the School District as a whole and its activities in a way that helps answer this question. These statements include *all assets* and *liabilities* using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. However, the School District's' goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the School District's property tax base, current property tax laws in Ohio restricting revenue growth, required educational programs and other factors.

**Western Brown Local School District**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2001**  
**Unaudited**

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In the Statement of Net Assets and the Statements of Activities, the School District is divided into two distinct kinds of activities:

- ❑ Government Activities – Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extra-curricular activities.
- ❑ Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The School District's food service is reported as business activities.

### **Reporting the School District's Most Significant Funds**

#### **Fund Financial Statements**

The analysis of the School District's major funds begins on page 9. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's major funds.

**Governmental Funds** - Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental *activities* (reported in the Statement of Net Assets and the Statements of Activities) and governmental *funds* is reconciled in the financial statements.

**Proprietary Funds** - Proprietary funds use the same basis of accounting as business-type activities; therefore, the statements for the proprietary fund will essentially match.

**Western Brown Local School District**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2001**  
**Unaudited**

**The School District as a Whole**

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for 2001 and 2000:

(Table 1)  
**Net Assets**

	Governmental Activities		Business-Type Activities		Total	
	2001	2000	2001	2000	2001	2000
<b>Assets</b>						
Current and other Assets	\$20,794,618	\$42,527,049	\$261,702	\$184,361	\$21,056,320	\$42,711,410
Capital Assets	49,446,228	27,787,882	2,045,504	142,887	51,491,732	27,930,769
Total Assets	70,240,846	70,314,931	2,307,206	327,248	72,548,052	70,642,179
<b>Liabilities</b>						
Long-Term Liabilities	(8,396,304)	(8,515,234)	(29,290)	(26,667)	(8,425,594)	(8,541,901)
Other Liabilities	(7,732,311)	(5,982,114)	(101,770)	(97,088)	(7,834,081)	(6,079,202)
Total Liabilities	(16,128,615)	(14,497,348)	(131,060)	(123,755)	(16,259,675)	(14,621,103)
<b>Net Assets</b>						
Invested in Capital Assets Net of Debt	42,650,616	25,663,980	2,045,504	142,887	44,696,120	25,806,867
Restricted	10,122,023	34,349,750	0	0	10,122,023	34,349,750
Unrestricted (Deficit)	1,339,592	(4,196,147)	130,642	60,606	1,470,234	(4,135,541)
Total Net Assets	\$54,112,231	\$55,817,583	\$2,176,146	\$203,493	\$56,288,377	\$56,021,076

Total assets increased \$1,905,873. Equity in pooled cash and cash equivalents decreased \$6,725,032. Capital Assets increased by \$23,560,963 due to the building renovation and construction of the new school buildings. Intergovernmental receivables decreased by \$14,467,111 due primarily to the Ohio School Facilities Commission Program grant which was received in fiscal year 2001.

**Western Brown Local School District**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2001**  
**Unaudited**

Table 2 shows the changes in net assets for fiscal year 2001 and 2000.

(Table 2)  
**Changes in Net Assets**

	Governmental Activities 2001	Governmental Activities 2000	Business- Type Activities 2001	Business- Type Activities 2000	Total 2001	Total 2000
<b>Revenues</b>						
Program Revenues:						
Charges for Services and Sales	\$249,265	\$260,479	\$623,757	\$614,916	\$873,022	\$875,395
Operating Grants and Contributions	1,029,607	1,798,652	348,812	363,891	1,378,419	2,162,543
Capital Grants and Contributions	164,651	283,058	0	0	164,651	283,058
General Revenues:						
Property Taxes	3,795,624	3,499,950	0	0	3,795,624	3,499,950
Grants and Entitlements not Restricted to Specific Programs	13,715,161	14,222,543	0	0	13,715,161	14,222,543
Investment Earnings	1,148,868	1,042,221	8,955	0	1,157,823	1,042,221
Miscellaneous	88,103	290,924	0	0	88,103	290,924
<b>Transfers</b>	0	0	2,004,712	56,226	2,004,712	56,226
<b>Total Revenues and Transfers</b>	<b>\$20,191,279</b>	<b>\$21,397,827</b>	<b>\$2,986,236</b>	<b>\$1,035,033</b>	<b>\$23,177,515</b>	<b>\$22,432,860</b>
<b>Program Expenses</b>						
Instruction						
Regular	\$9,831,426	\$9,588,669	\$0	\$0	\$9,831,426	\$9,588,669
Special	1,862,292	1,800,613	0	0	1,862,292	1,800,613
Vocational	247,993	226,202	0	0	247,993	226,202
Other	322,220	246,475	0	0	322,220	246,475
Support Services						
Pupil	781,023	698,598	0	0	781,023	698,598
Instructional Staff	733,883	604,070	0	0	733,883	604,070
Board of Education	19,462	17,873	0	0	19,462	17,873
Administration	1,818,114	1,632,069	0	0	1,818,114	1,632,069
Fiscal	412,367	419,990	0	0	412,367	419,990
Business	15,950	0	0	0	15,950	0
Operation of Maintenance of Plant	1,441,306	1,189,580	0	0	1,441,306	1,189,580
Pupil Transportation	1,473,213	1,604,959	0	0	1,473,213	1,604,959
Central	61,637	39,941	0	0	61,637	39,941
Operation of Non-Instructional Services	3,093	2,124	0	0	3,093	2,124
Extracurricular Activities	291,069	311,137	0	0	291,069	311,137
Interest and Fiscal Charges	341,112	357,420	0	0	341,112	357,420
Loss on Sale of Capital Assets	235,759	0	39,014	0	274,773	0
Food Service	0	0	974,569	936,527	974,569	936,527
<b>Transfers</b>	2,004,712	56,226	0	0	2,004,712	56,226
<b>Total Expenses and Transfers</b>	<b>21,896,631</b>	<b>18,795,946</b>	<b>1,013,583</b>	<b>936,527</b>	<b>22,910,214</b>	<b>19,732,473</b>
<b>Increase or (Decrease) in Net Assets</b>	<b>(\$1,705,352)</b>	<b>\$2,601,881</b>	<b>\$1,972,653</b>	<b>\$98,506</b>	<b>\$267,301</b>	<b>\$2,700,387</b>

*Western Brown Local School District  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2001  
Unaudited*

**Governmental Activities**

The School District has been able to benefit greatly due to the increase in state funding. Grants and Entitlements made up 68 percent of revenues for governmental activities of the Western Brown Local School District for fiscal year 2001. The Ohio School Facilities Commission Program is providing 87 percent of the funding for our construction projects.

Instruction comprises 63 percent of governmental program expenses. Support services expenses make up 34 percent of governmental expenses.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

(Table 3)  
Governmental Activities

	Total Cost of Services 2001	Total Cost of Services 2000	Net Cost of Services 2001	Net Cost of Services 2000
Instruction	\$12,263,931	\$11,861,959	\$11,442,249	\$10,194,590
Support Services	6,756,955	6,207,080	6,299,414	5,627,131
Operation of Non-Instructional Services	3,093	2,124	445	(1,905)
Extracurricular Activities	291,069	311,137	129,417	220,295
Interest and Fiscal Charges	341,112	357,420	341,112	357,420
Loss on Sale of Capital Assets	235,759	0	235,759	0
<b>Total Expenses</b>	<b>\$19,891,919</b>	<b>\$18,739,720</b>	<b>\$18,448,396</b>	<b>\$16,397,531</b>

**Business-Type Activities**

The only business-type activity is the food service operation. This program had revenues and transfers in of \$2,986,236 and expenses of \$1,013,583 for fiscal year 2001. Of the revenues, \$623,757 was charges for services, \$348,812 was from State and Federal grants, \$8,955 from investment earnings and the remaining \$2,004,712 were transfers received from the general fund of the newly constructed food service facilities. Business activities receive no support from tax revenues. The School District will continue to monitor the charges and costs of this activity. If it becomes necessary, the School District will increase the charges for this activity.

*Western Brown Local School District  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2001  
Unaudited*

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**The School District's Funds**

Information about the School District's major funds start on page 18. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$36,004,813 and expenditures and other financing uses of \$43,860,948. The net change in fund balance for the year was most significant in the Western Brown construction project capital project fund, a decrease of \$8,717,572. This was due to the continued capital outlay expenditures as the construction projects near completion.

The fund balance in the General Fund increased by \$610,938. This increase was primarily due to the School District the continued positive impact of State funding on the School District.

**General Fund - Budget Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2001 the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures. A summary of the general fund original and final budgeted amounts is listed on page 22, as well as the actual amounts. A variance comparison is presented between the final budgeted amount and the actual amounts.

For the general fund, the actual budget basis revenue was \$17,043,352 with original budget estimates of \$16,713,501. The difference of \$329,851 was primarily due to an increase in property taxes due to a new valuation. A large cash balance in combination with better interest rates and overall conservative budgeting were also contributing factors in the difference.

The School District's ending unobligated cash balance was \$152,733 above the final budgeted amount.

**Western Brown Local School District**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2001**  
*Unaudited*

**Capital Assets and Debt Administration**

***Capital Assets***

At the end of fiscal year 2001 the School District had \$51,491,732 invested in land, buildings, equipment and construction in progress, \$49,446,228 in governmental activities. Table 4 shows fiscal year 2001 balances compared to 2000:

(Table 4)  
**Capital Assets at June 30**  
**(Net of Depreciation)**

	Governmental Activities		Business Activities		Total	
	2001	2000	2001	2000	2001	2000
Land	\$2,603,938	\$2,603,938	\$0	\$0	\$2,603,938	2,603,938
Buildings and Improvements	35,526,246	2,225,826	840,062	104,970	36,366,308	2,330,796
Furniture and Equipment	4,760,392	1,234,870	1,205,442	37,917	5,965,834	1,272,787
Vehicles	620,254	433,560	0	0	620,254	433,560
Construction in Progress	5,935,398	21,289,688	0	0	5,935,398	21,289,688
<b>Totals</b>	<b>\$49,446,228</b>	<b>\$27,787,882</b>	<b>\$2,045,504</b>	<b>\$142,887</b>	<b>\$51,491,732</b>	<b>\$27,930,769</b>

At June 30, 2001, the School District's assets were revalued to provide a complete listing of all assets for insurance and financial reporting purposes. The 2000 asset values listed above, have been revised to reflect any valuation adjustments.

There were large increases in Buildings and Equipment due to the completion of the New High School and Hamersville Elementary. These assets were completed, removed from construction in progress and placed into the Buildings & Equipment sections of the asset listing.

Renovations continue on Mt. Orab Middle School and Mt. Orab Elementary School. The unfinished project costs remain in construction in progress at 6/30/01.

As of June 30, 2001, the School District has contractual commitments for the construction projects. The total balance outstanding on these contracts is \$5,510,033.



**Western Brown Local School District**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2001**  
**Unaudited**

**Debt**

At June 30, 2001 the School District had \$6,795,612 in bonds and notes outstanding, \$216,021 due within one year. Table 5 summarizes bonds and notes outstanding:

(Table 5)  
 Outstanding Debt, at Year End

	Governmental Activities 2001	Governmental Activities 2000
General Obligation Bonds:		
1998-School Improvement Bonds	\$6,630,000	\$6,760,000
1997-School Bus Acquisition Bonds	46,000	69,000
Notes Payable		
1993-Energy Conservation Notes	37,612	64,232
1995-Energy Conservation Bonds	82,000	102,000
Total	\$6,795,612	\$6,995,232

On June 15, 1998, the School District issued \$7,164,600 in voted general obligation bonds for the purpose of acquiring land, constructing new classroom facilities, and making renovations to existing buildings. The final payment is due in 2021.

On September 15, 1997, the School District issued \$115,000 in unvoted general obligation bonds for the purpose of acquiring busses for transportation of students. The final payment is due in 2003.

On June 15, 1993, the School District issued \$225,400 in unvoted general obligation debt for the purpose of providing energy conservation measures for the School District, under authority of the Ohio Revised Code Sections 133.06(G) and 3313.372. The bonds were issued for at ten year period with final maturity during fiscal year 2003. It is anticipated that the savings over ten years will offset the costs.

On May 10, 1995, the School District issued \$202,000 in unvoted general obligation debt for the purpose of providing energy conservation measures for the School District, under authority of the Ohio Revised Code Sections 133.06(G) and 3313.372. The bonds were issued for at ten year period with final maturity during fiscal year 2005. It is anticipated that the savings over ten years will offset the costs.

At June 30, 2001, the School District's overall legal debt margin was \$9,246,108 with an unvoted debt margin of \$165,908, and an energy conservation debt margin of \$1,373,560. The School District had a AA- bond rating by Standard and Poor's Rating Service on the 1998 School Improvement Bonds.

***Western Brown Local School District  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2001  
Unaudited***

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## **District Challenges for the Future**

Western Brown Local School District's financial status is the best it has been in its 30 year history. The current State of Ohio school funding system benefits Western Brown substantially. However, the long-term financial picture could prove very problematic, and is the most pressing issue for our District.

Several factors regarding school funding cause concern for Western Brown School District. The first factor is the State funding system. Since 1997, the State has directed its tax revenue growth toward school districts with low property tax wealth. Western Brown Local School District has benefitted drastically from this funding system.

The Ohio Supreme Court, in March, 1997, declared the State of Ohio to be operating an unconstitutional educational system, one that was neither "adequate" nor "equitable". However, the Court said that the system could be constitutional if the Ohio Legislature would correct some portions of the funding system. As this document goes to print, the State has not complied with the Court order. This uncertainty causes difficulties in planning and developing a sound five year forecast.

The second factor that creates a difficulty in our school funding is the projection of student enrollment for our District. Three specific areas of student enrollment play havoc with school funding, they include:

- 1.) The transient nature of the residents in the District,
- 2.) The anticipated growth in enrollment as indicated by the increase in housing starts in the District, and
- 3.) The number of students who choose open enrollment in other districts or who choose home schooling.

Open enrollment, post secondary education, and home schooling have played havoc with school funding for all schools in Ohio. Parents now have several options for educating their children in Ohio, and this causes difficulties for schools when attempting to plan staffing and supply needs, as well as classroom space for each school year. Taking advantage of these alternatives is on the rise in Western Brown Local School District. Each year more parents choose these options rather than having their childrent educated in the public school.

In recent years, the residents of Western Brown Local School District have become more transient, moving in and out of the District as jobs or home values increase or decrease. This causes difficulty in projecting student enrollment from year to year, whereas in the past, we could chart a fairly accurate enrollment projection. Obviously, this lack of consistent data creates a challenge for determining an accurate forecast for the District.

***Western Brown Local School District***  
***Management's Discussion and Analysis***  
***For the Fiscal Year Ended June 30, 2001***  
***Unaudited***

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The School District has prepared for an increase in enrollment by building new schools and renovating and adding on to existing schools. These new facilities come with increased utility costs and other costs of operating. These costs along with the increased square footage in the new buildings will create more challenges for the School District in the years to come. The continued growth in student enrollment and the continued business and residential growth in the School District will provide additional income for the School District and will help offset any reductions, if any, in state funding due to the court decision.

The easy access to the Cincinnati job markets has guaranteed a slow progression of new residents in our area, based on the number of new housing starts. We have prepared for enrollment increases, however, the projected enrollment increases have not occurred, and that statistic impacts our school funding dramatically each year. Whether these new residents will also bring new students to the District is a question yet to be answered.

The future of our School District is difficult to predict. The financial situation is stable at the present time, however, the school funding lawsuit against the State of Ohio is not yet finalized, and the School District is unable to predict what effect, if any, the decision may have on its financial operations. Western Brown Local School District is very concerned with the outcome of this decision, and student enrollment, because the School District receives such a substantial amount of funding from the State of Ohio.

With careful planning and monitoring of our finances, Western Brown is confident that we can continue to provide a quality education for our students and a secure financial future for the School District.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have any questions about this report or need additional information contact Denny Dunlap, Treasurer at Western Brown Local School District, 211 South High Street, Mt. Orab, OH 45154 or e-mail at [denny\\_wb@scoca-k12.org](mailto:denny_wb@scoca-k12.org).

# **Basic Financial Statements**

**Western Brown Local School District**  
*Statement of Net Assets*  
*June 30, 2001*

	<u>Governmental Activities</u>	<u>Business-Type Activity</u>	<u>Total</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$15,652,383	\$204,391	\$15,856,774
Accrued Interest Receivable	557	0	557
Prepaid Items	6,704	0	6,704
Inventory Held for Resale	0	18,277	18,277
Materials and Supplies			
Inventory	0	3,057	3,057
Intergovernmental Receivable	371,869	35,977	407,846
Taxes Receivable	3,707,099	0	3,707,099
Cash and Cash Equivalents with Escrow Agents	1,051,006	0	1,051,006
Cash and Cash Equivalents With Fiscal Agents	5,000	0	5,000
Capital Assets:			
Land and Construction in Progress	8,539,336		8,539,336
Depreciable Capital Assets, Net	40,906,892	2,045,504	42,952,396
<i>Total Assets</i>	<u>70,240,846</u>	<u>2,307,206</u>	<u>72,548,052</u>
<b>Liabilities</b>			
Accounts Payable	423,522	0	423,522
Contracts Payable	1,295,604	0	1,295,604
Accrued Wages	1,482,925	54,502	1,537,427
Matured Compensated Absences Payable	24,177	0	24,177
Intergovernmental Payable	421,128	31,736	452,864
Deferred Revenue	2,953,253	15,532	2,968,785
Matured Interest Payable	5,000	0	5,000
Accrued Interest Payable	28,897	0	28,897
Retainage Payable	1,097,805	0	1,097,805
Long-Term Liabilities:			
Due Within One Year	333,787	1,403	335,190
Due Within More Than One Year	8,062,517	27,887	8,090,404
<i>Total Liabilities</i>	<u>16,128,615</u>	<u>131,060</u>	<u>16,259,675</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	42,650,616	2,045,504	44,696,120
Restricted for:			
Capital Projects	8,071,299	0	8,071,299
Debt Service	1,025,227	0	1,025,227
Other Purposes	1,025,497	0	1,025,497
Unrestricted	1,339,592	130,642	1,470,234
<i>Total Net Assets</i>	<u>\$54,112,231</u>	<u>\$2,176,146</u>	<u>\$56,288,377</u>

See accompanying notes to the basic financial statements

**Western Brown Local School District**  
**Statement of Activities**  
For the Fiscal Year Ended June 30, 2001

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities</b>				
Instruction:				
Regular	\$10,067,185	\$95,952	\$389,178	\$39,085
Special	1,862,292	0	297,467	0
Vocational	247,993	0	0	0
Other	322,220	0	0	0
Support Services:				
Pupil	781,023	0	107,173	0
Instructional Staff	733,883	0	47,150	0
Board of Education	19,462	0	0	0
Administration	1,818,114	0	169,259	9,867
Fiscal	412,367	0	8,393	0
Business	15,950	0	0	0
Operation and Maintenance of Plant	1,441,306	0	0	0
Pupil Transportation	1,473,213	0	0	101,480
Central	61,637	0	0	14,219
Operation of Non-Instructional Services				
	3,093	0	2,648	0
Extracurricular Activities	291,069	153,313	8,339	0
Interest and Fiscal Charges	341,112	0	0	0
<i>Total Governmental Activities</i>	19,891,919	249,265	1,029,607	164,651
<b>Business-Type Activity</b>				
Food Service	1,013,583	623,757	348,812	0
<i>Totals</i>	<u>\$20,905,502</u>	<u>\$873,022</u>	<u>\$1,378,419</u>	<u>\$164,651</u>

**General Revenues**

Property Taxes Levied for:

General Purposes

Capital Outlay

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

**Transfers**

*Total General Revenues and Transfers*

Change in Net Assets

*Net Assets Beginning of Year - Restated (See Note 3)*

*Net Assets End of Year*

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activity	Total
(\$9,542,970)	\$0	(\$9,542,970)
(1,564,825)	0	(1,564,825)
(247,993)	0	(247,993)
(322,220)	0	(322,220)
(673,850)	0	(673,850)
(686,733)	0	(686,733)
(19,462)	0	(19,462)
(1,638,988)	0	(1,638,988)
(403,974)	0	(403,974)
(15,950)	0	(15,950)
(1,441,306)	0	(1,441,306)
(1,371,733)	0	(1,371,733)
(47,418)	0	(47,418)
(445)	0	(445)
(129,417)	0	(129,417)
(341,112)	0	(341,112)
(18,448,396)	0	(18,448,396)
0	(41,014)	(41,014)
<u>(\$18,448,396)</u>	<u>(\$41,014)</u>	<u>(\$18,489,410)</u>
3,012,419	0	3,012,419
783,205	0	783,205
13,715,161	0	13,715,161
1,148,868	8,955	1,157,823
88,103	0	88,103
(2,004,712)	2,004,712	0
<u>16,743,044</u>	<u>2,013,667</u>	<u>18,756,711</u>
(1,705,352)	1,972,653	267,301
<u>55,817,583</u>	<u>203,493</u>	<u>56,021,076</u>
<u>\$54,112,231</u>	<u>\$2,176,146</u>	<u>\$56,288,377</u>

**Western Brown Local School District**  
*Balance Sheet*  
**Governmental Funds**  
*June 30, 2001*

	General	Western Brown Construction Project	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$4,148,747	\$9,396,157	\$1,865,868	\$15,410,772
Cash and Cash Equivalents				
With Fiscal Agents	0	0	5,000	5,000
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	241,611	0	0	241,611
Cash and Cash Equivalents with Escrow Agents	0	1,051,006	0	1,051,006
Receivables:				
Taxes	3,029,634	0	677,465	3,707,099
Intergovernmental	0	0	371,869	371,869
Accrued Interest	557	0	0	557
Prepaid Items	6,704	0	0	6,704
<b>Total Assets</b>	<b>\$7,427,253</b>	<b>\$10,447,163</b>	<b>\$2,920,202</b>	<b>\$20,794,618</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$341,509	\$49,297	\$32,716	\$423,522
Contracts Payable	0	1,295,604	0	1,295,604
Accrued Wages	1,359,121	0	123,804	1,482,925
Matured Compensated Absences Payable	24,177	0	0	24,177
Retainage Payable	0	1,097,805	0	1,097,805
Intergovernmental Payable	253,661	0	10,085	263,746
Deferred Revenue	2,579,599	0	866,435	3,446,034
Matured Interest Payable	0	0	5,000	5,000
<b>Total Liabilities</b>	<b>4,558,067</b>	<b>2,442,706</b>	<b>1,038,040</b>	<b>8,038,813</b>
<b>Fund Balances</b>				
Reserved for Encumbrances	808,509	5,646,670	44,388	6,499,567
Reserved for Textbooks	95,790	0	0	95,790
Reserved for Property Taxes	418,697	0	108,861	527,558
Reserved for School Bus Purchases	68,016	0	0	68,016
Reserved for Budget Stabilization	77,805	0	0	77,805
Unreserved:				
Designated for:				
Capital Acquisition	87,217	0	0	87,217
Undesignated, Reported in:				
General Fund	1,313,152	0		1,313,152
Special Revenue Funds	0	0	824,210	824,210
Debt Service Fund	0	0	891,993	891,993
Capital Projects Funds	0	2,357,787	12,710	2,370,497
<b>Total Fund Balances</b>	<b>2,869,186</b>	<b>8,004,457</b>	<b>1,882,162</b>	<b>12,755,805</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$7,427,253</b>	<b>\$10,447,163</b>	<b>\$2,920,202</b>	<b>\$20,794,618</b>

See accompanying notes to the basic financial statements



**Western Brown Local School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities*  
 June 30, 2001

**Total Governmental Fund Balances** \$12,755,805

***Amounts reported for governmental activities in the  
 statement of net assets are different because:***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	2,603,938	
Construction in progress	5,935,398	
Other capital assets	48,350,437	
Accumulated depreciation	<u>(7,443,545)</u>	
Total capital assets		49,446,228

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

Taxes	186,802	
Intergovernmental	<u>305,979</u>	
		492,781

Some liabilities are not due and payable in the current portion and therefore are not reported in the funds. Those liabilities consist of:

Bonds and notes payable	(6,795,612)	
Accrued interest on bonds	(28,897)	
Capital leases	(6,206)	
Intergovernmental payable	(157,382)	
Compensated absences	<u>(1,594,486)</u>	
Total liabilities		<u>(8,582,583)</u>

**Net Assets of Governmental Activities** \$54,112,231

See accompanying notes to the basic financial statements

**Western Brown Local School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Governmental Funds**  
*For the Fiscal Year Ended June 30, 2001*

	General	Western Brown Construction Project	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Taxes	\$2,950,346	\$0	\$767,067	\$3,717,413
Intergovernmental	13,738,496	15,265,949	1,558,160	30,562,605
Interest	305,378	843,490	0	1,148,868
Tuition and Fees	18,565	0	77,387	95,952
Extracurricular Activities	0	0	153,313	153,313
Rentals	46	0	0	46
Contributions and Donations	5,700	0	19,231	24,931
Miscellaneous	68,364	100	19,593	88,057
<i>Total Revenues</i>	<u>17,086,895</u>	<u>16,109,539</u>	<u>2,594,751</u>	<u>35,791,185</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	8,032,821	0	783,021	8,815,842
Special	1,454,963	0	343,945	1,798,908
Vocational	235,505	0	0	235,505
Other	322,220	0	0	322,220
Support Services:				
Pupil	632,126	0	105,545	737,671
Instructional Staff	600,755	0	114,998	715,753
Board of Education	19,691	0	0	19,691
Administration	1,483,775	0	212,931	1,696,706
Fiscal	370,760	0	23,476	394,236
Operation and Maintenance of Plant	1,431,397	0	0	1,431,397
Pupil Transportation	1,625,326	0	0	1,625,326
Central	35,632	0	0	35,632
Operation of Non-Instructional Services	0	0	3,093	3,093
Extracurricular Activities	198,567	0	68,318	266,885
Capital Outlay	151,944	24,827,111	228,661	25,207,716
Debt Service:				
Principal Retirement	82,185	0	130,000	212,185
Interest and Fiscal Charges	11,918	0	330,264	342,182
<i>Total Expenditures</i>	<u>16,689,585</u>	<u>24,827,111</u>	<u>2,344,252</u>	<u>43,860,948</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	397,310	(8,717,572)	250,499	(8,069,763)
<b>Other Financing Sources</b>				
Proceeds from Sale of Fixed Assets	213,628	0	0	213,628
<i>Net Change in Fund Balance</i>	610,938	(8,717,572)	250,499	(7,856,135)
<i>Fund Balances Beginning of Year</i>	<u>2,258,248</u>	<u>16,722,029</u>	<u>1,631,663</u>	<u>20,611,940</u>
<i>Fund Balances End of Year</i>	<u>\$2,869,186</u>	<u>\$8,004,457</u>	<u>\$1,882,162</u>	<u>\$12,755,805</u>

See accompanying notes to the basic financial statements

**Western Brown Local School District**  
*Reconciliation of the Change in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Fiscal Year Ended June 30, 2001*

**Net Change in Fund Balances - Total Governmental Funds** (\$7,856,135)

***Amounts reported for governmental activities in the  
statement of activities are different because:***

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Fixed asset additions	23,481,326
Depreciation expense	<u>(1,373,593)</u>

Excess of capital outlay over depreciation expense and disposal of assets 22,107,733

The proceeds from the sale of fixed assets are reported as revenue in the governmental funds. However, the cost of the capital assets are removed from the capital asset account in the statement of net assets and offset against the proceeds from sale of fixed assets resulting in a loss on sale of fixed assets in the statement of activities.

Proceeds from Sale of Fixed Assets	(213,628)
Loss on Disposal of Fixed Assets	<u>(235,759)</u>
	(449,387)

Because, some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Deferred revenues decreased by this amount this year. (15,599,906)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of:

Bond principal retirement	173,000
Note principal retirement	26,620
Capital lease payments	<u>12,565</u>
Total long-term debt repayment	212,185

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Decrease in accrued interest	1,070
Increase in compensated absences	(93,255)
Increase in intergovernmental payable	<u>(27,657)</u>
Total additional expenditures	<u>(119,842)</u>

**Change in Net Assets of Governmental Activities** (\$1,705,352)

See accompanying notes to the basic financial statements

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
<b>Revenues:</b>				
Property Taxes	\$2,600,659	\$2,931,887	\$2,888,642	(\$43,245)
Intergovernmental	13,874,342	13,830,718	13,738,496	(92,222)
Interest	225,000	225,000	323,539	98,539
Tuition and Fees	13,500	13,500	18,565	5,065
Rent	0	0	46	46
Gifts and Donations	0	0	5,700	5,700
Miscellaneous	0	0	68,364	68,364
<b>Total Revenues</b>	<b>16,713,501</b>	<b>17,001,105</b>	<b>17,043,352</b>	<b>42,247</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	8,131,360	8,375,087	8,044,392	330,695
Special	1,297,817	1,432,567	1,451,565	(18,998)
Vocational	188,916	202,513	251,635	(49,122)
Other	263,240	263,240	322,220	(58,980)
Support Services:				
Pupils	650,647	643,759	620,559	23,200
Instructional Staff	615,108	621,996	597,887	24,109
Board of Education	21,615	21,615	25,116	(3,501)
Administration	1,455,363	1,455,363	1,492,323	(36,960)
Fiscal	367,347	367,347	382,662	(15,315)
Operation and Maintenance of Plant	1,341,246	1,341,246	1,476,136	(134,890)
Pupil Transportation	1,649,606	1,649,606	1,696,866	(47,260)
Central	28,467	28,467	33,324	(4,857)
Operation of Non-Instructional Services	0	0	32,610	(32,610)
Extracurricular Activities	171,735	171,735	199,670	(27,935)
Capital Outlay	457,297	733,297	638,613	94,684
Debt Service:				
Principal Retirement	69,620	69,620	69,620	0
Interest and Fiscal Charges	12,187	12,186	11,110	1,076
<b>Total Expenditures</b>	<b>16,721,571</b>	<b>17,389,644</b>	<b>17,346,308</b>	<b>43,336</b>
Excess of Revenues Over (Under) Expenditures	(8,070)	(388,539)	(302,956)	85,583
<b>Other Financing Sources (Uses):</b>				
Proceeds from the Sale of Fixed Assets	0	151,478	213,628	62,150
Advances In	50,000	70,000	70,000	0
Advances Out	(75,000)	(75,000)	(70,000)	5,000
Operating Transfers Out	(50,000)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(75,000)</b>	<b>146,478</b>	<b>213,628</b>	<b>67,150</b>
Net Change in Fund Balance	(83,070)	(242,061)	(89,328)	152,733
Fund Balances at Beginning of Year	3,170,164	3,170,164	3,170,164	0
Prior Year Encumbrances Appropriated	155,578	155,578	155,578	0
<b>Fund Balances at End of Year</b>	<b>\$3,242,672</b>	<b>\$3,083,681</b>	<b>\$3,236,414</b>	<b>\$152,733</b>

See accompanying notes to the basic financial statements

**Western Brown Local School District**  
*Statement of Fund Net Assets*  
*Proprietary Fund*  
*June 30, 2001*

	<u>Food Service</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$204,391
Intergovernmental Receivables	35,977
Inventory Held for Resale	18,277
Materials and Supplies Inventory	<u>3,057</u>
<i>Total Current Assets</i>	261,702
Capital Assets, Net	<u>2,045,504</u>
<i>Total Assets</i>	<u>2,307,206</u>
<b>Liabilities</b>	
Accrued Wages	54,502
Compensated Absences Payable	1,403
Intergovernmental Payable	31,736
Deferred Revenue	<u>15,532</u>
<i>Total Current Liabilities</i>	<u>103,173</u>
Compensated Absences Payable	<u>27,887</u>
<i>Total Liabilities</i>	<u>131,060</u>
<b>Net Assets</b>	
Invested in Capital Assets	2,045,504
Unrestricted	<u>130,642</u>
<i>Total Net Assets</i>	<u><u>\$2,176,146</u></u>

See accompanying notes to the basic financial statements

**Western Brown Local School District**  
*Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Proprietary Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Food Service</u>
<b>Operating Revenues</b>	
Sales	<u>\$623,757</u>
 <b>Operating Expenses</b>	
Salaries	301,173
Fringe Benefits	134,749
Purchased Services	6,274
Materials and Supplies	33,705
Cost of Sales	435,587
Depreciation	<u>63,081</u>
 <i>Total Operating Expenses</i>	 <u>974,569</u>
 <i>Operating Loss</i>	 <u>(350,812)</u>
 <b>Non-Operating Revenues(Expenses)</b>	
Donated Commodities	74,324
Operating Grants	274,488
Interest	8,955
Loss on Disposal of Fixed Assets	<u>(39,014)</u>
 <i>Total Non-Operating Revenues(Expenses)</i>	 <u>318,753</u>
 <i>Loss Before Contributions</i>	 (32,059)
 Capital Contributions	 <u>2,004,712</u>
 <i>Change in Net Assets</i>	 1,972,653
 <i>Net Assets Beginning of Year - Restated (See Note 3)</i>	 <u>203,493</u>
 <i>Net Assets End of Year</i>	 <u><u>\$2,176,146</u></u>

See accompanying notes to the basic financial statements

**Western Brown Local School District**  
*Statement of Cash Flows*  
*Proprietary Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Food Service
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	
<b>Cash Flows from Operating Activities</b>	
Cash Received from Customers	\$623,757
Cash Payments to Employees for Services	(279,745)
Cash Payments for Employee Benefits	(153,209)
Cash Payments for Goods and Services	(399,166)
<i>Net Cash Used in Operating Activities</i>	<i>(208,363)</i>
<b>Cash Flows from Noncapital Financing Activities</b>	
Operating Grants Received	270,507
Short-Term Loans from Other Funds	50,000
Repayment of Short-Term Loans	(50,000)
<i>Net Cash Provided by Noncapital Financing Activities</i>	<i>270,507</i>
<b>Cash Flows from Investing Activities</b>	
Interest on Investments	8,955
<i>Net Increase in Cash and Cash Equivalents</i>	<i>71,099</i>
<i>Cash and Cash Equivalents Beginning of Year</i>	<i>133,292</i>
<i>Cash and Cash Equivalents End of Year</i>	<i>\$204,391</i>
	<i>(continued)</i>

**Western Brown Local School District**  
*Statement of Cash Flows*  
*Proprietary Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	Food Service
<b>Reconciliation of Operating Loss to Net Cash Used in Operating Activities</b>	
Operating Loss	(\$350,812)
Adjustments to Reconcile Operating Loss to Net Cash Used in Operating Activities:	
Depreciation	63,081
Donated Commodities Used During Year	74,324
Increase in Assets:	
Inventory Held for Resale	2,271
Materials and Supplies Inventory	(100)
Increase (Decrease) in Liabilities:	
Accounts Payable	(95)
Accrued Wages	3,101
Compensated Absences	2,623
Intergovernmental Payable	(2,756)
<i>Net Cash Used in Operating Activities</i>	<i>(\$208,363)</i>

**Noncash Capital Activities:**

Contributions of capital assets from governmental activities	\$2,004,712
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See accompanying notes to the basic financial statements



**Western Brown Local School District**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*June 30, 2001*

	Private Purpose Trust	
	Scholarship	Agency
<b>Assets</b>		
Equity in Pooled Cash and Cash Equivalents	\$7,039	\$62,765
<b>Liabilities</b>		
Undistributed Monies	0	\$62,765
<i>Total Liabilities</i>	0	\$62,765
<b>Net Assets</b>		
Held in Trust for Scholarships	7,039	
<i>Total Net Assets</i>	\$7,039	

See accompanying notes to the basic financial statements

**Western Brown Local School District**  
*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Private Purpose Trust
	Scholarship
<b>Additions</b>	
Contributions	\$4,455
<b>Deductions</b>	
Other Operating Expenses	1,500
<i>Change in Net Assets</i>	2,955
<i>Net Assets Beginning of Year</i>	4,084
<i>Net Assets End of Year</i>	\$7,039

See accompanying notes to the basic financial statements

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Western Brown Local School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally elected Board of Education (five members) and is responsible for the education of the residents of the School District. The Board controls the School District's three instructional support facilities staffed by 105 non-certificated, 181 teaching and 12 administrative employees providing education to 3,287 students.

The School District serves an area of approximately 141 square miles. It is located in Brown County, and includes the Village of Mt. Orab, the Village of Hamersville and portions of surrounding townships.

**Reporting Entity**

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The Village of Mt. Orab, the Village of Hamersville, Alumni Associations and Parent Teacher Organizations perform activities within the School District's boundaries for the benefit of its residents but are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District.

The School District participates in two jointly governed organizations, one public entity shared risk pool and one insurance purchasing pool. These organizations are the South Central Ohio Computer Association (SCOCA), Hopewell Special Education Regional Resource Center (Hopewell), Brown County Schools Benefits Consortium, and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Notes 16, 17 and 18 to the basic financial statements.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Western Brown Local School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary fund provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**A. Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**Government-wide Financial Statements**

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the single business-type activity of the School District. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

*Western Brown Local School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Fund Financial Statements**

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**B. Fund Accounting**

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds**

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund.

Western Brown Construction Project Fund - The Western Brown construction project fund is used to account for all intergovernmental monies, debt proceeds and interest received and expended in connection with the contracts entered into by the School District and the Ohio Department of Education for the building and equipping of the new and remodeled classroom facilities.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Proprietary Fund**

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as enterprise or internal service; the School District has no internal service funds.

Enterprise Fund - Enterprise funds are used to account for any activity for which a fee is charged to external users for goods or services. The only enterprise fund of the School District accounts for the financial transactions related to food service operations.

**Fiduciary Funds**

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's only fiduciary funds are a private purpose trust fund and an agency fund.

**C. Measurement Focus**

**Government-wide Financial Statements**

The government-wide statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the statement of net assets.

**Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

The private purpose trust fund is reported using the economic resources measurement focus.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements and the financial statements of the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7.) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: property taxes available for advance, grants and interest.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Deferred Revenue**

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

**Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**E. Cash and Cash Equivalents**

To improve cash management, all cash received by the School District is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements. The School District utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agents" and represents deposits. The School District also utilizes an escrow agent to hold retainage on construction contracts. The balances in these accounts are presented on the financial statements as "cash and cash equivalents with escrow agents" and represent deposits or short term investments in certificates of deposit.



**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

During fiscal year 2001, the School District's investments were limited to certificates of deposit, money market mutual funds and funds invested in the State Treasury Assets Reserve of Ohio (STAR Ohio). Except for nonparticipating investment contracts, investments are reported at fair value which based on quoted market prices. For investments in open-end mutual funds, the fair value is determined by the fund's current share price. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 2001.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2001 amounted to \$305,378, which includes \$176,857 assigned from other School District funds.

For presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an original maturity of more than three months that are not made from the pool are reported as investments.

**F. Restricted Assets**

Assets are reported as restricted when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors or laws of other governments or imposed by enabling legislation. Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include unexpended revenues restricted for the purchase of buses, and amounts required by statute to be set-aside by the School District to purchase textbooks and to create a reserve for budget stabilization. See Note 19 for additional information regarding set-asides.

**G. Fund Balance Reserves**

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, textbooks, property taxes, school bus purchases and budget stabilization.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute for fiscal year 2001. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

**H. Fund Balance Designations**

Fund balance designations are established to indicate tentative planned expenditures of financial resources. The designations reflect the School District's intentions and are subject to change. Designations are reported as part of unreserved fund balance. The designations represent monies set-aside for capital acquisitions in excess of the statutorily required amounts.

**I. Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of proprietary funds are stated at the lower of cost or market. Cost is determined on a first-in, first-out basis. Inventories of proprietary funds consist of donated food and purchased food held for resale, as well as supplies, and are expensed when used.

**J. Capital Assets**

General capital assets are those assets not specifically related to activities reported in the enterprise fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise fund are reported both in the business-type activity column of the government-wide statement of net assets and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activity Estimated Lives
Buildings and Improvements	10 - 30 years	10 - 30 years
Furniture and Equipment	5 - 10 years	12 years
Vehicles	10 years	N/A

**K. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the School District's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**L. Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from the proprietary funds are reported on the enterprise fund financial statements.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment in the current year. Bonds, long-term notes, and capital leases that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

**M. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**N. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for food service. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund.

**O. Contributed Capital**

Contributions of capital in proprietary fund financial statements arise from outside contributions of fixed assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

**P. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the proprietary fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Q. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**R. Budgetary Process**

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level. The treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2001.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the year.

*Western Brown Local School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**S. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2001, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of purchase and an expenditure/expense is reported in the year in which services are consumed.

**NOTE 3 - CHANGES IN ACCOUNTING PRINCIPLES AND CORRECTION OF AN ERROR**

**Changes in Accounting Principles**

For fiscal year 2001, the School District has implemented GASB Statement No. 37, "Basic Financial Statements for State and Local Governments: Omnibus" and GASB Statement No. 38, "Certain Financial Statement Note Disclosures." At June 30, 2000, there was no effect on net assets as a result of implementing GASB Statement Nos. 37 and 38.

**Correction of an Error**

During fiscal year 2001, the School District had a professional appraisal of capital assets to determine estimated historical cost. In addition, it was determined that receivables in the governmental funds at June 30, 2000 were understated. This resulted in the following restatement of net assets:

	Governmental Activities	Business-Type Activity
Net Assets, June 30, 2000, as reported	\$56,953,449	\$186,248
Restatement of Capital Assets	(2,286,363)	17,245
Restatement of Receivables	1,150,497	0
Net Assets, June 30, 2000 as Restated	\$55,817,583	\$203,493

**NOTE 4 - FUND DEFICITS**

The Disadvantaged Pupil Impact Aid, Alternative School and Title I Special Revenue Funds had deficit fund balances at June 30, 2001, of \$11,128, \$3,184 and \$44,415, respectively. The deficits in these funds are due to adjustments for accrued liabilities which generate expenditures that are greater than those recognized on a cash basis. The General Fund is liable for the deficits and provides operating transfers when cash is required, not when accruals occur.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance.

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the general fund.

Net Change in Fund Balance	
GAAP Basis	\$610,938
Adjustments:	
Revenue Accruals	(43,543)
Expenditure Accruals	493,295
Encumbrances	<u>(1,150,018)</u>
Budget Basis	<u><u>(\$89,328)</u></u>

**NOTE 6 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings accounts including, but not limited to, passbook accounts.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 6 - DEPOSITS AND INVESTMENTS** (Continued)

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by the federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and



**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 6 - DEPOSITS AND INVESTMENTS** (Continued)

8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements".

Deposits: At fiscal year-end, the carrying amount of the School District's deposits was \$2,237,710 and the bank balance was \$2,780,875. Of the bank balance, \$200,000 was covered by federal depository insurance and \$2,580,875 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institution's trust department in the School District's name and all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

Investments: The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. Money market mutual funds and investments in STAR Ohio, an investment pool operated by the Ohio State Treasurer, are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 6 - DEPOSITS AND INVESTMENTS** (Continued)

	Fair Value
Money Market Mutual Funds	\$1,051,006
STAR Ohio	13,693,868
Total	\$14,744,874

The classification of cash and cash equivalents, and investments on the basic financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting."

A reconciliation between the classifications of cash and cash equivalents and investments on the basic financial statements and the classification of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement No. 9	\$16,982,584	\$0
Investments:		
Money Market Mutual Funds	(1,051,006)	1,051,006
STAR Ohio	(13,693,868)	13,693,868
GASB Statement No. 3	\$2,237,710	\$14,744,874

**NOTE 7 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2001 for real and public utility property taxes represents collections of calendar 2000 taxes. Property tax payments received during calendar 2001 for tangible personal property (other than public utility property) is for calendar 2001 taxes.

2001 real property taxes are levied after April 1, 2001, on the assessed value as of January 1, 2001, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value. First half 2001 real property taxes are collected in and intended to finance fiscal year 2002.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 7 - PROPERTY TAXES** (Continued)

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2001 public utility property taxes became a lien December 31, 2000, are levied after April 1, 2001 and are collected in 2002 with real property taxes.

2001 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30. This year, the June 2001 tangible personal property tax settlement was not received until July 2001.

The assessed values upon which fiscal year 2001 taxes were collected are:

	2000 Second- Half Collections		2001 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$118,254,980	81.68%	\$141,948,170	85.56%
Public Utility	55,430	0.04%	55,430	0.03%
Tangible Personal Property	26,472,580	18.28%	23,904,415	14.41%
Total Assessed Value	<u>\$144,782,990</u>	<u>100.00%</u>	<u>\$165,908,015</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$25.20		\$25.20	

The School District receives property taxes from Brown County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2001, are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 7 - PROPERTY TAXES** (Continued)

Accrued property taxes receivable represents delinquent taxes outstanding and real property, the late settlement of personal property taxes, tangible personal property, and public utility taxes which are measurable as of June 30, 2001, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the delayed settlement of personal property tax and the amount available as an advance at June 30 were levied to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not levied to finance current year operations. The amount available as an advance at June 30 is recognized as revenue.

At June 30, 2001, \$418,697 was available as an advance to the general fund and \$108,861 was available in the non-major governmental funds.

**NOTE 8 - RECEIVABLES**

Receivables at June 30, 2001, consisted of property taxes, intergovernmental grants and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Governmental Activities:	
Reading Excellence Grant	\$371,869
Business-Type Activity:	
Food Service	<u>35,977</u>
Total Intergovernmental Receivables	<u><u>\$407,846</u></u>

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

**NOTE 9 - CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2001, was as follows:

	<u>Restated Balance 6/30/00</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/01</u>
<b>Governmental Activities</b>				
Capital Assets, Not Being Depreciated				
Land	\$2,603,938	\$0	\$0	\$2,603,938
Construction in Progress	<u>21,289,688</u>	<u>22,822,399</u>	<u>(38,176,689)</u>	<u>5,935,398</u>
Total Capital Assets, Not Being Depreciated	<u>23,893,626</u>	<u>22,822,399</u>	<u>(38,176,689)</u>	<u>8,539,336</u>
Capital Assets Being Depreciated				
Buildings and Improvements	7,352,841	34,403,905	(1,051,852)	40,704,894
Furniture and Equipment	1,900,669	4,082,699	(311,858)	5,671,510
Vehicles	<u>1,844,771</u>	<u>349,012</u>	<u>(219,750)</u>	<u>1,974,033</u>
Total Capital Assets, Being Depreciated	<u>11,098,281</u>	<u>38,835,616</u>	<u>(1,583,460)</u>	<u>48,350,437</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(5,127,015)	(764,496)	712,863	(5,178,648)
Furniture and Equipment	(665,799)	(446,779)	201,460	(911,118)
Vehicles	<u>(1,411,211)</u>	<u>(162,318)</u>	<u>219,750</u>	<u>(1,353,779)</u>
Total Accumulated Depreciation	<u>(7,204,025)</u>	<u>(1,373,593) *</u>	<u>1,134,073</u>	<u>(7,443,545)</u>
Total Capital Assets, Being Depreciated, Net	<u>3,894,256</u>	<u>37,462,023</u>	<u>(449,387)</u>	<u>40,906,892</u>
Governmental Activities Capital Assets, Net	<u><u>\$27,787,882</u></u>	<u><u>\$60,284,422</u></u>	<u><u>(\$38,626,076)</u></u>	<u><u>\$49,446,228</u></u>

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

**NOTE 9 - CAPITAL ASSETS** (Continued)

	Restated Balance 6/30/00	Additions	Deductions	Balance 6/30/01
<b>Business-Type Activity</b>				
Buildings and Improvements	\$236,584	\$766,119	(\$40,186)	\$962,517
Furniture and Equipment	200,294	1,238,593	(177,596)	1,261,291
Totals	<u>436,878</u>	<u>2,004,712</u>	<u>(217,782)</u>	<u>2,223,808</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(131,614)	(18,077)	27,236	(122,455)
Furniture and Equipment	<u>(162,377)</u>	<u>(45,004)</u>	<u>151,532</u>	<u>(55,849)</u>
Total Accumulated Depreciation	<u>(293,991)</u>	<u>(63,081)</u>	<u>178,768</u>	<u>(178,304)</u>
Business-Type Activity				
Capital Assets, Net	<u>\$142,887</u>	<u>\$1,941,631</u>	<u>(\$39,014)</u>	<u>\$2,045,504</u>

\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$912,748
Special	48,690
Vocational	16,300
Support Services:	
Pupil	30,255
Instructional Staff	11,476
Administration	130,039
Fiscal	12,369
Operation and Maintenance of Plant	15,950
Pupil Transportation	161,959
Operation of Non-Instructional Services	
Extracurricular Activities	<u>33,807</u>
Total Depreciation Expense	<u>\$1,373,593</u>

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 10 - RISK MANAGEMENT**

**A. Property and Liability**

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2001, the School District contracted with Nationwide Insurance Company for general liability insurance with a \$2,000,000 single occurrence limit and a \$5,000,000 aggregate. Property is protected by the Indiana Insurance Company and holds a \$1,000 deductible. The School District's vehicles are covered by the Indiana Insurance Company under a business policy and hold a \$500 deductible for comprehensive and collision with a \$1,000,000 limit on any accident. Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from last year.

**B. Workers' Compensation**

For fiscal year 2001, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 18). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

**C. Employee Medical Benefits**

The School District participates in the Brown County Schools Benefits Consortium (the Consortium), a public entity shared risk pool (Note 17) consisting of seven districts. The School District is responsible for providing a current listing of enrolled employees and for providing timely pro-rata payments of premiums to the Consortium for employee health coverage and benefits. The Consortium is responsible for the management and operations of the program. Upon termination from the Consortium, for any reason, the terminated member assumes and is responsible for the payment of any delinquent contributions and all claims of its employees from the date of termination, regardless of the date such claims were incurred.

*Western Brown Local School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2001, 4.2 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2000, 5.5 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$84,993, \$84,050, and \$113,643, respectively; 40.46 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999. \$50,609 represents the unpaid contribution for fiscal year 2001.

**B. State Teachers Retirement System**

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2001, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. For fiscal year 2000, the portion used to fund pension obligations was 6.0 percent. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$853,403, \$447,076, and \$327,084, respectively; 83.72 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999. \$138,917 represents the unpaid contribution for fiscal year 2001.



*Western Brown Local School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 12 - POSTEMPLOYMENT BENEFITS**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$404,244 for fiscal year 2001.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2000, (the latest information available) the balance in the Fund was \$3.419 million. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2001, employer contributions to fund health care benefits were 9.8 percent of covered payroll, an increase of 1.3 percent from fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2001 fiscal year equaled \$227,352.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2000 (the latest information available), were \$140,696,340 and the target level was \$211 million. At June 30, 2000, SERS had net assets available for payment of health care benefits of \$252.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

*Western Brown Local School District*  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 13 - EMPLOYEE BENEFITS**

**A. Compensated Absences**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements, Board resolutions and State laws. Eligible classified employees and administrators earn ten to twenty days of vacation per year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers and administrators who are not on a twelve month contract do not earn vacation time.

Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month for a total of 15 days of sick leave for each year under contract. During regular employment, sick leave may be used, up to a maximum of 215 days for teachers, administrators, and classified personnel. However, upon retirement, severance is based on unlimited accrual of sick days, and payment is made for one-half of administrators' unused sick leave credit and one-fourth of teachers' and classified employees' unlimited accumulated, but unused sick leave credit.

**B. Insurance Benefits**

The School District provides life insurance and accidental death and dismemberment insurance to most employees through Coresource. Dental insurance is provided by the School District to all employees through Coresource and vision insurance is provided by Vision Service Plan.

**NOTE 14 - CAPITALIZED LEASES - LESSEE DISCLOSURE**

In prior years, the School District had entered into capitalized leases for the acquisition of reproduction equipment. The terms of each agreement provide options to purchase the equipment. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the basic financial statements for the governmental funds. These expenditures are reflected as program/function expenditures on a budgetary basis.

Capital assets acquired by lease have been capitalized in the statement of net assets for governmental activities in the amount of \$53,486 which is equal to the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded on the statement of net assets for governmental activities. Principal payments in fiscal year 2001 totaled \$12,565.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

**NOTE 14 - CAPITALIZED LEASES - LESSEE DISCLOSURE** (Continued)

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2001.

<u>Fiscal Year Ending June 30,</u>	<u>Total Payments</u>
2002	\$6,315
Less: Amount Representing Interest	(109)
Present Value of Minimum Lease Payments	<u><u>\$6,206</u></u>

**NOTE 15 - LONG-TERM OBLIGATIONS**

The change in the School District's long-term obligations during the fiscal year 2001 were as follows:

	<u>Principal Outstanding 6/30/00</u>	<u>Additions</u>	<u>Deductions</u>	<u>Principal Outstanding 6/30/01</u>	<u>Amounts Due in One Year</u>
Governmental Activities					
School Improvement Bonds 1998 5.01%	\$6,760,000	\$0	\$130,000	\$6,630,000	\$145,000
School Bus Acquisition Bonds 1997 5.70%	69,000	0	23,000	46,000	23,000
Energy Conservation Notes 1993 3.33%	64,232	0	26,620	37,612	28,021
Energy Conservation Bonds 1995 5.70 %	102,000	0	20,000	82,000	20,000
Compensated Absences	1,501,231	580,855	487,600	1,594,486	111,560
Capital Leases	18,771	0	12,565	6,206	6,206
Total Governmental Activities Long-Term Liabilities	<u><u>\$8,515,234</u></u>	<u><u>\$580,855</u></u>	<u><u>\$699,785</u></u>	<u><u>\$8,396,304</u></u>	<u><u>\$333,787</u></u>
Business-Type Activity					
Compensated Absences	<u><u>\$26,667</u></u>	<u><u>\$15,996</u></u>	<u><u>\$13,373</u></u>	<u><u>\$29,290</u></u>	<u><u>\$1,403</u></u>

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 15 - LONG-TERM OBLIGATIONS** (Continued)

**School Improvement Bonds 1998**

On June 15, 1998, the School District issued \$7,164,600 in voted general obligation bonds for the purpose of acquiring land, constructing new classroom facilities, and making renovations to existing classrooms. These bonds are being paid from property tax revenues. The Ohio Department of Education, School Finance, announced that the School District was eligible for state school building assistance funding on June 2, 1997. The estimated funding to be received from the State of Ohio is \$46,441,053. The bond issue satisfies the local match required to receive state assistance for the construction project. As of June 30, 2001, all of these proceeds had been spent toward the project. These bonds are being paid from the Debt Service Fund.

**School Bus Acquisition Bonds 1997**

On September 15, 1997, the School District issued \$115,000 in unvoted general obligation bonds for the purpose of acquiring buses for transportation of students to and from school, and other functions authorized by the Board of Education. These bonds are being paid from the General Fund.

**Energy Conservation Notes 1993**

On June 15, 1993, the School District issued \$225,400 in unvoted general obligation debt for the purpose of providing energy conservation measures for the School District, under authority of the Ohio Revised Code Sections 133.06(G) and 3313.372. The notes were issued for a ten year period with final maturity during fiscal year 2003. The debt will be retired from the anticipated savings over the ten years and will be paid from the General Fund.

**Energy Conservation Bonds 1995**

On May 10, 1995, the School District issued \$202,000 in unvoted general obligation debt for the purpose of providing energy conservation measures for the School District, under authority of the Ohio Revised Code Sections 133.06(G) and 3313.372. The bonds were issued for a ten year period with final maturity during fiscal year 2005. The debt will be retired from the anticipated savings over the ten years and will be paid from the General Fund.

Compensated absences will be paid from the General, Disadvantaged Pupil Impact Aid, Alternative School, Title VI-B, Title I, and Miscellaneous Federal Grant funds. Capital lease obligations will be paid from the General Fund.

The School District's overall legal debt margin was \$9,246,108 with an unvoted debt margin of \$165,908, and an Energy Conservation debt margin of \$1,373,560 at June 30, 2001.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

**NOTE 15 - LONG-TERM OBLIGATIONS** (Continued)

Principal and interest requirements to retire general obligation debt outstanding at June 30, 2001 are as follows:

School Improvement Bonds 1998

Fiscal Year Ending June 30,	Principal	Interest	Total
2002	\$145,000	\$323,521	\$468,521
2003	155,000	317,258	472,258
2004	165,000	310,496	475,496
2005	190,000	302,905	492,905
2006	200,000	294,420	494,420
2007-2011	1,280,000	1,314,635	2,594,635
2012-2016	1,845,000	928,777	2,773,777
2017-2021	2,650,000	349,198	2,999,198
Total	<u>\$6,630,000</u>	<u>\$4,141,210</u>	<u>\$10,771,210</u>

School Bus Acquisition Bonds 1997

Fiscal Year Ending June 30,	Principal	Interest	Total
2002	\$23,000	\$1,966	\$24,966
2003	23,000	657	23,657
Total	<u>\$46,000</u>	<u>\$2,623</u>	<u>\$48,623</u>

Energy Conservation Notes 1993

Fiscal Year Ending June 30,	Principal	Interest	Total
2002	\$28,021	\$1,979	\$30,000
2003	9,591	505	10,096
Total	<u>\$37,612</u>	<u>\$2,484</u>	<u>\$40,096</u>

Energy Conservation Bonds 1995

Fiscal Year Ending June 30,	Principal	Interest	Total
2002	\$20,000	\$4,389	\$24,389
2003	20,000	3,249	23,249
2004	20,000	2,109	22,109
2005	22,000	969	22,969
Total	<u>\$82,000</u>	<u>\$10,716</u>	<u>\$92,716</u>

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS**

The School District is a participant in the South Central Ohio Computer Association (SCOCA), which is a computer consortium. SCOCA is an association of public school districts within the boundaries of Adams, Brown, Highland, Pike, Ross, Scioto, Vinton, Jackson and Lawrence Counties. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. The governing board of SCOCA consists of two representatives from each county in the SCOCA service region designated by the Ohio Department of Education, two representatives of the school treasurers, plus a representative of the fiscal agent. The School District paid SCOCA \$40,518 for services provided during the year. Financial information can be obtained from their fiscal agent, the Pike County Joint Vocational School, P.O. Box 577, 175 Beaver Creek Rd., Piketon, Ohio, 45661.

The Hopewell Special Education Regional Resource Center (Hopewell) is a jointly governed organization created by the Ohio Department of Education at the request of the participating school districts to offer direct and related services to low incidence handicapped students of the region. Seventeen local, city, and exempted village school districts receive services from Hopewell. Hopewell is operated under regulations and policies established by the Ohio Department of Education, and its own governing board. The governing board is made up of superintendents from the seventeen school districts, plus a representative from the county board of education, a representative from the board of mental retardation and developmental disabilities, two joint vocational school superintendents and five parents of handicapped children living in the region. The Clinton-Fayette-Highland Educational Service District acts as fiscal agent. Hopewell receives funding from the contracts with each of the member school districts and Federal and State grants. The School District paid \$137,470 to Hopewell during the year. To obtain financial information write to Hopewell at the Clinton-Fayette-Highland Educational Service District, 62 Laurel Dr., Wilmington, Ohio 45177.

**NOTE 17 - PUBLIC ENTITY SHARED RISK POOL**

Six Brown County school districts (Eastern Brown, Fayetteville-Perry, Georgetown, Ripley Union Lewis Huntington, Southern Hills Joint Vocational and Western Brown Schools) have entered into an agreement with the Brown County Educational Service Center to form the Brown County Schools Benefits Consortium, a public entity shared risk pool. The overall objectives of the consortium are to formulate and administer a program of health insurance for the benefit of the consortium members' employees and their dependents, to obtain lower costs for health coverage, and to secure cost control by implementing a program of comprehensive loss control. The School District pays premiums based on what the consortium estimates will cover the costs of all claims for which the consortium is obligated. If the School District's claims exceed its premiums, there is no individual supplemental assessment; on the other hand, if the School District's claims are low, it will not receive a refund. The consortium views its activities in the aggregate, rather than on an individual entity basis. To obtain financial information write to the Brown County Educational Service Center at 325 West State St., Georgetown, Ohio 45121.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 18 - INSURANCE PURCHASING POOL**

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**NOTE 19 - SET-ASIDE CALCULATIONS**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

For fiscal year ended June 30, 2001, the School District was no longer required to set aside funds in the budget reserve, with the exception of monies received from the Bureau of Workers' Compensation, which must be retained for budget stabilization or spent for specified purposes.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	Budget Stabilization	Capital Acquisition	Textbook
Set-aside Reserve Balance as of June 30, 2000	\$207,363	\$0	\$86,912
Current Year Set-aside Requirements	0	350,853	350,853
Current Year Offsets	0	(80,138)	0
Reduction in Requirement Based on Revised Legislation	(129,558)	0	0
Qualifying Disbursements	0	(409,320)	(341,975)
Totals	<u>\$77,805</u>	<u>(\$138,605)</u>	<u>\$95,790</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u>\$77,805</u>	<u>\$0</u>	<u>\$95,790</u>
Set-aside Reserve Balance as of June 30, 2001	<u>\$77,805</u>	<u>\$0</u>	<u>\$95,790</u>

Although the School District had qualifying disbursements during the fiscal year that reduced the capital acquisition set-aside amount below zero, only the amount for the textbook set-aside may be used to reduce the set-aside requirement of future years. The capital acquisition negative amount is therefore not presented as being carried forward to the next fiscal year. The total reserve balance for the two set-asides at the end of the fiscal year was \$173,595.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

**NOTE 20 - CONSTRUCTION COMMITMENTS**

The School District contracted for the design and construction of new buildings for Mt. Orab High School, Hamersville Elementary and for renovations to Mt. Orab Middle School and Mt. Orab Elementary. Finish work remains for all projects. The outstanding construction commitments at June 30, 2001 are:

Contractor	Contract Amount	Amount Expended	Balance At 6/30/01
Arctic Heating and Air Conditioning, Inc.	\$2,123,219	\$2,040,833	\$82,386
Ayer Electric, Inc.	1,402,654	1,307,589	95,065
B.L. Spille Construction, Inc.	1,597,990	588,559	1,009,431
Cleveland Construction, Inc.	9,057,874	8,078,174	979,700
Croson-Teepe, LLP	717,563	664,886	52,677
Dalmation Fire, Inc.	134,000	39,767	94,233
Delta Innovations, Ltd.	1,181,534	1,128,338	53,196
Don Salyers Masonry, Inc.	2,990,421	2,959,440	30,981
Endeavor Construction	4,806,400	4,631,220	175,180
ESI, Inc.	1,459,190	1,443,252	15,938
Firematic Sprinkler Company	550,833	514,950	35,883
The Fred Debra Company	179,081	66,433	112,648
G. & R. Plumbing, Inc.	165,799	148,469	17,330
Geiler Company	1,973,484	1,835,222	138,262
Jess Hauer Masonry, Inc.	3,822,835	3,747,051	75,784
Invensys Building Systems, Inc.	1,175,140	1,003,709	171,431
J. R. Holcomb & Co.	141,518	0	141,518
Kerkan Roofing	310,312	279,893	30,419
Lepi Enterprises, Inc.	78,433	68,167	10,266
Library Design Associates, Inc.	74,402	0	74,402
Luce Electric Co., Inc.	586,940	314,445	272,495
R. Kelly, Inc.	876,089	795,153	80,936
RPC Mechanical, Inc.	964,200	496,396	467,804
Steed Hammond Paul, Inc.	2,959,935	2,837,337	122,598
Westside Paving & Excavating Co.	1,169,470	0	1,169,470
<b>Total</b>	<b>\$40,499,316</b>	<b>\$34,989,283</b>	<b>\$5,510,033</b>



**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 21 - CONTINGENCIES**

**Grants:**

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2001.

**Litigation:**

The School District is party to legal proceedings. The School District's management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

**NOTE 22 - SUBSEQUENT EVENTS**

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- ▶ A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- ▶ Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of December 21, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

**Western Brown Local School District**  
Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 22 - SUBSEQUENT EVENTS** (Continued)

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding and on its financial operations.

Western Brown Local School District  
Combining Statements and Individual Fund Schedules

## *Western Brown Local School District*

### *Fund Descriptions*

#### *Special Revenue Funds*

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes. The following are descriptions of the School District's nonmajor special revenue funds:

#### *Nonmajor Special Revenue Funds*

**PUBLIC SCHOOL SUPPORT** - This fund is used to account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e., sales of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment and other items to supplement co-curricular and extra-curricular programs.

**OTHER GRANT** - This fund accounts for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

**CLASSROOM FACILITY MAINTENANCE** - This fund accounts for property tax revenues that are restricted to expenditures for the maintenance and upkeep of School District classroom facilities.

**DISTRICT MANAGED ACTIVITY** - This fund accounts for those student activity programs which have student participation in the activity but do not have student management of the programs.

**TEACHER DEVELOPMENT** - This fund accounts for assistance provided to local school districts for the development of in-service programs.

**EXCELLENCE IN EDUCATION** - This fund accounts for monies which are provided for pupil competency assessment and instructional development as required by the minimum standards for Ohio schools.

**EDUCATIONAL MANAGEMENT INFORMATION SYSTEMS** - This fund accounts for hardware and software development, or other costs associated with the requirements of the management information system.

**DISADVANTAGED PUPIL IMPACT AID** - This fund accounts for monies which are provided for the improvement of the educational and cultural status of disadvantaged pupils.

**PROFESSIONAL DEVELOPMENT** - This fund accounts the revenues and expenditures associated with a limited number of professional development subsidy grants.

*Western Brown Local School District*

*Fund Descriptions*

*Nonmajor Special Revenue Funds (Continued)*

**TEXTBOOKS/INSTRUCTIONAL MATERIALS** - This fund accounts for State funding restricted for the purchase of current textbooks and other instructional materials that will benefit the School District's students.

**OHIO READS** - This fund accounts for state monies and operating expenditures associated with administering the OhioReads Program. The OhioReads Program is intended to improve reading outcomes, especially on the fourth grade reading proficiency test.

**SUMMER SCHOOL** - This fund accounts for State money used for summer school programs.

**ALTERNATIVE SCHOOL** - This fund accounts for state monies and expenditures for alternative educational programs for existing and new, at-risk and delinquent youth.

**EXTENDED LEARNING OPPORTUNITY** - This fund accounts for state monies and expenditures for educational programs for children most at-risk of not passing the reading portion of the fourth grade proficiency exam.

**MISCELLANEOUS STATE GRANTS** - This fund accounts for various monies received from State agencies which are not classified elsewhere. A separate special cost center must be used for each grant and be approved by the Auditor of State.

**EISENHOWER** - This fund accounts for federal funds used to provide programs for strengthening instruction in science, mathematics, modern foreign languages, english, the arts, and computer learning.

**TITLE VI-B** - This fund accounts for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels and to assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

**TITLE I** - This fund accounts for federal funds expended for services provided to meet special educational needs of educationally deprived children.

**TITLE VI** - This fund accounts for federal funds used to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; and programs to enhance personal excellence of students and student achievement.

**DRUG FREE GRANT** - This fund accounts for federal funds used to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

*Western Brown Local School District*

*Fund Descriptions*

*Nonmajor Special Revenue Funds (Continued)*

**TELECOMMUNICATIONS ACT GRANT** - This fund accounts for monies refunded from telecommunications vendors. This money will be used to pay future telecommunications bills or will be transferred to the general fund.

**CONTINUOUS IMPROVEMENT** - This fund accounts for federal funds to be used to support the goals and strategies identified in the continuous improvement plan of the School District.

**REDUCING CLASS SIZE** - This fund accounts for federal funds used to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

**MISCELLANEOUS FEDERAL GRANTS** - This fund accounts for the proceeds of specific federal grants that are legally restricted to expenditures for specific purposes.

**UNIFORM SCHOOL SUPPLIES** - This fund accounts for the purchase and sale of school supplies as adopted by the board of education for use in the schools of the School District. Revenues derived from such sale is to be used for school purposes or activities in connection with the school.

**THOMAS STOUT** - This fund accounts for donations received by the School District to be used for the purchase of new signs to be erected on the grounds of the new school buildings.

*Nonmajor Debt Service Fund*

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment. There is only one debt service fund.

*Capital Projects Funds*

The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings or additions to existing buildings, and for major renovation projects including equipment purchases. The following are descriptions of the School District's nonmajor capital projects funds:

*Western Brown Local School District*

*Fund Descriptions*

*Nonmajor Capital Projects Funds*

**PERMANENT IMPROVEMENT** - This fund accounts for all transactions relating to the acquiring, constructing, or improving of such permanent improvements as are authorized by Chapter 5705, Revised Code.

**SCHOOLNET** - This fund accounts for State grant monies used for the installation of wiring and the purchase of a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

**TECHNOLOGY EQUITY** - This fund accounts for technology equity funding to low-wealth school districts.

**VIDEO DISTANCE LEARNING** - This fund accounts for technology equity funding to low-wealth school districts to complement the SchoolNet Program. The proceeds are used to purchase computer equipment, wiring and peripherals.

*Enterprise Fund*

The Enterprise Fund is used to account for all transactions related to the food service operations. Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. There is only one enterprise fund.

**Western Brown Local School District**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2001**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$925,796	\$884,629	\$55,443	\$1,865,868
Cash and Cash Equivalents:				
With Fiscal Agents	0	5,000	0	5,000
Receivables:				
Taxes	75,668	601,797	0	677,465
Intergovernmental	371,869	0	0	371,869
	<u>371,869</u>	<u>0</u>	<u>0</u>	<u>371,869</u>
<i>Total Assets</i>	<u>\$1,373,333</u>	<u>\$1,491,426</u>	<u>\$55,443</u>	<u>\$2,920,202</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$6,503	\$0	\$26,213	\$32,716
Accrued Wages	123,804	0	0	123,804
Intergovernmental Payable	10,085	0	0	10,085
Deferred Revenue	370,396	496,039	0	866,435
Matured Interest Payable	0	5,000	0	5,000
	<u>0</u>	<u>5,000</u>	<u>0</u>	<u>5,000</u>
<i>Total Liabilities</i>	<u>510,788</u>	<u>501,039</u>	<u>26,213</u>	<u>1,038,040</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	27,868	0	16,520	44,388
Reserved for Property Taxes	10,467	98,394	0	108,861
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	824,210	0	0	824,210
Debt Service Funds	0	891,993	0	891,993
Capital Projects Funds	0	0	12,710	12,710
	<u>0</u>	<u>0</u>	<u>12,710</u>	<u>12,710</u>
<i>Total Fund Balances</i>	<u>862,545</u>	<u>990,387</u>	<u>29,230</u>	<u>1,882,162</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,373,333</u>	<u>\$1,491,426</u>	<u>\$55,443</u>	<u>\$2,920,202</u>



**Western Brown Local School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2001*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Taxes	\$73,757	\$693,310	\$0	\$767,067
Intergovernmental	1,416,844	78,145	63,171	1,558,160
Tuition and Fees	77,387	0	0	77,387
Extracurricular Activities	153,313	0	0	153,313
Contributions and Donations	19,231	0	0	19,231
Miscellaneous	19,593	0	0	19,593
<i>Total Revenues</i>	<u>1,760,125</u>	<u>771,455</u>	<u>63,171</u>	<u>2,594,751</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	783,021	0	\$0	783,021
Special	343,945	0	0	343,945
Support Services:				
Pupil	105,545	0	0	105,545
Instructional Staff	114,998	0	0	114,998
Administration	212,931	0	0	212,931
Fiscal	2,257	21,219	0	23,476
Operation of Non-Instructional Services	3,093	0	0	3,093
Extracurricular Activities	68,318	0	0	68,318
Capital Outlay	246	0	228,415	228,661
Debt Service:				
Principal Retirement	0	130,000	0	130,000
Interest and Fiscal Charges	0	330,264	0	330,264
<i>Total Expenditures</i>	<u>1,634,354</u>	<u>481,483</u>	<u>228,415</u>	<u>2,344,252</u>
<i>Net Change in Fund Balance</i>	125,771	289,972	(165,244)	250,499
<i>Fund Balances Beginning of Year</i>	<u>736,774</u>	<u>700,415</u>	<u>194,474</u>	<u>1,631,663</u>
<i>Fund Balances End of Year</i>	<u><u>\$862,545</u></u>	<u><u>\$990,387</u></u>	<u><u>\$29,230</u></u>	<u><u>\$1,882,162</u></u>

**Western Brown Local School District**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2001**

	Public School Support	Other Grant	Classroom Facility Maintenance	District Managed Activity
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$86,379	\$5,270	\$256,037	\$44,699
Receivables:				
Taxes	0	0	75,668	0
Intergovernmental	0	0	0	0
<i>Total Assets</i>	<u>\$86,379</u>	<u>\$5,270</u>	<u>\$331,705</u>	<u>\$44,699</u>
 <b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$137	\$0	\$0	\$0
Accrued Wages	0	0	0	0
Intergovernmental Payable	0	0	0	0
Deferred Revenue	0	0	64,417	0
<i>Total Liabilities</i>	<u>137</u>	<u>0</u>	<u>64,417</u>	<u>0</u>
 <b>Fund Balances</b>				
Reserved for Encumbrances	3,565	0	0	3,523
Reserved for Property Taxes	0	0	10,467	0
Unreserved, Undesignated, Reported in: Special Revenue Funds (Deficit)	82,677	5,270	256,821	41,176
<i>Total Fund Balances (Deficit)</i>	<u>86,242</u>	<u>5,270</u>	<u>267,288</u>	<u>44,699</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$86,379</u>	<u>\$5,270</u>	<u>\$331,705</u>	<u>\$44,699</u>

<u>Teacher Development</u>	<u>Excellence In Education</u>	<u>Educational Management Information Systems</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>Professional Development</u>	<u>Ohio Reads</u>
\$7,107	\$3,448	\$36,517	\$0	\$1,364	\$12,707
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$7,107</u>	<u>\$3,448</u>	<u>\$36,517</u>	<u>\$0</u>	<u>\$1,364</u>	<u>\$12,707</u>
\$0	\$0	\$0	\$0	\$1,180	\$313
0	0	2,174	10,970	0	216
0	0	32	158	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>2,206</u>	<u>11,128</u>	<u>1,180</u>	<u>529</u>
0	0	0	0	0	12,393
0	0	0	0	0	0
<u>7,107</u>	<u>3,448</u>	<u>34,311</u>	<u>(11,128)</u>	<u>184</u>	<u>(215)</u>
<u>7,107</u>	<u>3,448</u>	<u>34,311</u>	<u>(11,128)</u>	<u>184</u>	<u>12,178</u>
<u>\$7,107</u>	<u>\$3,448</u>	<u>\$36,517</u>	<u>\$0</u>	<u>\$1,364</u>	<u>\$12,707</u>

(continued)

**Western Brown Local School District**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2001**  
*(continued)*

	Summer School	Alternative School	Extended Learning Opportunity	Miscellaneous State Grants
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$56,455	\$18,316	\$26,123	\$21,481
Receivables:				
Taxes	0	0	0	0
Intergovernmental	0	0	0	0
<i>Total Assets</i>	<u>\$56,455</u>	<u>\$18,316</u>	<u>\$26,123</u>	<u>\$21,481</u>
 <b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$2,400	\$1,307
Accrued Wages	0	18,790	0	0
Intergovernmental Payable	0	2,710	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>21,500</u>	<u>2,400</u>	<u>1,307</u>
 <b>Fund Balances</b>				
Reserved for Encumbrances	0	0	306	4,743
Reserved for Property Taxes	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue Funds (Deficit)	56,455	(3,184)	23,417	15,431
<i>Total Fund Balances (Deficit)</i>	<u>56,455</u>	<u>(3,184)</u>	<u>23,723</u>	<u>20,174</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$56,455</u>	<u>\$18,316</u>	<u>\$26,123</u>	<u>\$21,481</u>

<u>Title VI-B</u>	<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Grant</u>	<u>Tele-communications Act Grant</u>	<u>Continuous Improvement</u>
\$25,384	\$8,077	\$14,233	\$3,490	\$29,151	\$24,490
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$25,384</u>	<u>\$8,077</u>	<u>\$14,233</u>	<u>\$3,490</u>	<u>\$29,151</u>	<u>\$24,490</u>
\$0	\$0	\$0	\$0	\$0	\$0
9,224	52,385	0	0	0	0
1,533	107	0	0	0	0
0	0	0	0	0	0
<u>10,757</u>	<u>52,492</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	250
0	0	0	0	0	0
<u>14,627</u>	<u>(44,415)</u>	<u>14,233</u>	<u>3,490</u>	<u>29,151</u>	<u>24,240</u>
<u>14,627</u>	<u>(44,415)</u>	<u>14,233</u>	<u>3,490</u>	<u>29,151</u>	<u>24,490</u>
<u>\$25,384</u>	<u>\$8,077</u>	<u>\$14,233</u>	<u>\$3,490</u>	<u>\$29,151</u>	<u>\$24,490</u>

(continued)

**Western Brown Local School District**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2001**  
*(continued)*

	Reducing Class Size	Miscellaneous Federal Grants	Uniform School Supplies	Thomas Stout
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$12,855	\$132,067	\$99,360	\$786
Receivables:				
Taxes	0	0	0	0
Intergovernmental	0	371,869	0	0
<i>Total Assets</i>	<u>\$12,855</u>	<u>\$503,936</u>	<u>\$99,360</u>	<u>\$786</u>
 <b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$0	\$1,166	\$0	\$0
Accrued Wages	458	29,587	0	0
Intergovernmental Payable	5,201	344	0	0
Deferred Revenue	0	305,979	0	0
<i>Total Liabilities</i>	<u>5,659</u>	<u>337,076</u>	<u>0</u>	<u>0</u>
 <b>Fund Balances</b>				
Reserved for Encumbrances	0	3,088	0	0
Reserved for Property Taxes	0	0	0	0
Unreserved, Undesignated, Reported in: Special Revenue Funds (Deficit)	7,196	163,772	99,360	786
<i>Total Fund Balances (Deficit)</i>	<u>7,196</u>	<u>166,860</u>	<u>99,360</u>	<u>786</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$12,855</u>	<u>\$503,936</u>	<u>\$99,360</u>	<u>\$786</u>

Total  
Nonmajor  
Special Revenue  
Funds

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\$925,796

75,668

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371,869

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\$1,373,333

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\$6,503

123,804

10,085

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370,396

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510,788

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27,868

10,467

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824,210

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862,545

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\$1,373,333

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**Western Brown Local School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2001*

	Public School Support	Other Grant	Classroom Facility Maintenance	District Managed Activity
<b>Revenues</b>				
Taxes	\$0	\$0	\$73,757	\$0
Intergovernmental	0	8,322	8,393	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	81,654	0	0	71,659
Contributions and Donations	9,037	3,488	0	6,706
Miscellaneous	19,593	0	0	0
<i>Total Revenues</i>	<u>110,284</u>	<u>11,810</u>	<u>82,150</u>	<u>78,365</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	38,350	7,799	0	0
Special	0	0	0	0
Support Services:				
Pupil	0	1,745	0	0
Instructional Staff	14,058	0	0	0
Administration	13,924	0	0	0
Fiscal	0	0	2,257	0
Operation of Non-Instructional Services				
Operation of Non-Instructional Services	393	2,700	0	0
Extracurricular Activities	14,721	0	0	53,597
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>81,446</u>	<u>12,244</u>	<u>2,257</u>	<u>53,597</u>
<i>Net Change in Fund Balances</i>	28,838	(434)	79,893	24,768
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>57,404</u>	<u>5,704</u>	<u>187,395</u>	<u>19,931</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$86,242</u></u>	<u><u>\$5,270</u></u>	<u><u>\$267,288</u></u>	<u><u>\$44,699</u></u>



Teacher Development	Excellence In Education	Educational Management Information Systems	Disadvantaged Pupil Impact Aid	Professional Development	Textbooks/ Instructional Materials
\$0	\$0	\$0	\$0	\$0	\$0
12,412	3,448	12,984	40,024	4,000	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>12,412</u>	<u>3,448</u>	<u>12,984</u>	<u>40,024</u>	<u>4,000</u>	<u>0</u>
7,812	0	0	32,095	7,816	2,814
0	0	0	0	0	0
0	0	0	0	0	0
0	0	12,862	20,726	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>7,812</u>	<u>0</u>	<u>12,862</u>	<u>52,821</u>	<u>7,816</u>	<u>2,814</u>
4,600	3,448	122	(12,797)	(3,816)	(2,814)
<u>2,507</u>	<u>0</u>	<u>34,189</u>	<u>1,669</u>	<u>4,000</u>	<u>2,814</u>
<u>\$7,107</u>	<u>\$3,448</u>	<u>\$34,311</u>	<u>(\$11,128)</u>	<u>\$184</u>	<u>\$0</u>

(continued)

**Western Brown Local School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*June 30, 2001*  
*(continued)*

	Ohio Reads	Summer School	Alternative School	Extended Learning Opportunity
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	30,000	56,455	82,500	55,250
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>30,000</u>	<u>56,455</u>	<u>82,500</u>	<u>55,250</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	37,999	0	166,780	25,227
Special	0	0	0	0
Support Services:				
Pupil	0	0	1,404	0
Instructional Staff	0	0	0	6,300
Administration	0	0	0	0
Fiscal	0	0	0	0
Operation of Non-Instructional				
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>37,999</u>	<u>0</u>	<u>168,184</u>	<u>31,527</u>
<i>Net Change in Fund Balances</i>	(7,999)	56,455	(85,684)	23,723
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>20,177</u>	<u>0</u>	<u>82,500</u>	<u>0</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$12,178</u></u>	<u><u>\$56,455</u></u>	<u><u>(\$3,184)</u></u>	<u><u>\$23,723</u></u>

Miscellaneous State Grants	Eisenhower	Title VI-B	Title I	Title VI	Drug Free Grant
\$0	\$0	\$0	\$0	\$0	\$0
66,135	13,264	179,998	296,192	16,287	13,647
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>66,135</u>	<u>13,264</u>	<u>179,998</u>	<u>296,192</u>	<u>16,287</u>	<u>13,647</u>
29,237	0	1,533	0	17,746	15,492
313	0	1,000	312,021	0	0
2,500	0	93,856	0	0	0
718	0	0	0	0	0
71,521	13,264	68,430	0	0	1,150
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>104,289</u>	<u>13,264</u>	<u>164,819</u>	<u>312,021</u>	<u>17,746</u>	<u>16,642</u>
(38,154)	0	15,179	(15,829)	(1,459)	(2,995)
<u>58,328</u>	<u>0</u>	<u>(552)</u>	<u>(28,586)</u>	<u>15,692</u>	<u>6,485</u>
<u>\$20,174</u>	<u>\$0</u>	<u>\$14,627</u>	<u>(\$44,415)</u>	<u>\$14,233</u>	<u>\$3,490</u>

(continued)

**Western Brown Local School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*June 30, 2001*  
*(continued)*

	Tele- communications Act Grant	Continuous Improvement	Reducing Class Size	Miscellaneous Federal Grants
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	4,765	35,000	65,600	412,168
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>4,765</u>	<u>35,000</u>	<u>65,600</u>	<u>412,168</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	260	58,404	262,730
Special	0	0	0	30,611
Support Services:				
Pupil	0	0	0	6,040
Instructional Staff	0	10,250	0	83,672
Administration	0	0	0	11,054
Fiscal	0	0	0	0
Operation of Non-Instructional				
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>10,510</u>	<u>58,404</u>	<u>394,107</u>
<i>Net Change in Fund Balances</i>	4,765	24,490	7,196	18,061
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>24,386</u>	<u>0</u>	<u>0</u>	<u>148,799</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$29,151</u></u>	<u><u>\$24,490</u></u>	<u><u>\$7,196</u></u>	<u><u>\$166,860</u></u>

Uniform School Supplies	Thomas Stout	Total Nonmajor Special Revenue Funds
\$0	\$0	\$73,757
0	0	1,416,844
77,387	0	77,387
0	0	153,313
0	0	19,231
0	0	19,593
<u>77,387</u>	<u>0</u>	<u>1,760,125</u>
70,927	0	783,021
0	0	343,945
0	0	105,545
0	0	114,998
0	0	212,931
0	0	2,257
0	0	3,093
0	0	68,318
0	246	246
<u>70,927</u>	<u>246</u>	<u>1,634,354</u>
6,460	(246)	125,771
<u>92,900</u>	<u>1,032</u>	<u>736,774</u>
<u>\$99,360</u>	<u>\$786</u>	<u>\$862,545</u>

**Western Brown Local School District**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**June 30, 2001**

	SchoolNet	Technology Equity	Total Nonmajor Capital Projects Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$46,969	\$8,474	\$55,443
<i>Total Assets</i>	\$46,969	\$8,474	\$55,443
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$17,829	\$8,384	\$26,213
<i>Total Liabilities</i>	17,829	8,384	26,213
<b>Fund Balances</b>			
Reserved for Encumbrances	16,520	0	16,520
Unreserved, Undesignated, Reported in: Capital Projects Funds	12,620	90	12,710
<i>Total Fund Balances</i>	29,140	90	29,230
<i>Total Liabilities and Fund Balances</i>	\$46,969	\$8,474	\$55,443

**Western Brown Local School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2001*

	Permanent Improvement	SchoolNet	Technology Equity	Video Distance Learning	Total Nonmajor Capital Projects Funds
<b>Revenues</b>					
Intergovernmental	\$0	\$31,000	\$32,171	\$0	\$63,171
<i>Total Revenues</i>	<u>0</u>	<u>31,000</u>	<u>32,171</u>	<u>0</u>	<u>63,171</u>
<b>Expenditures</b>					
Capital Outlay	21,205	145,778	40,886	20,546	228,415
<i>Total Expenditures</i>	<u>21,205</u>	<u>145,778</u>	<u>40,886</u>	<u>20,546</u>	<u>228,415</u>
<i>Net Change in Fund Balances</i>	(21,205)	(114,778)	(8,715)	(20,546)	(165,244)
<i>Fund Balances Beginning of Year</i>	<u>21,205</u>	<u>143,918</u>	<u>8,805</u>	<u>20,546</u>	<u>194,474</u>
<i>Fund Balances End of Year</i>	<u><u>\$0</u></u>	<u><u>\$29,140</u></u>	<u><u>\$90</u></u>	<u><u>\$0</u></u>	<u><u>\$29,230</u></u>

**Western Brown Local School District**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Balance at 6/30/00	Additions	Reductions	Balance at 6/30/01
<b><u>STUDENT MANAGED ACTIVITY</u></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$53,660	\$103,996	\$94,891	\$62,765
Total Assets	\$53,660	\$103,996	\$94,891	\$62,765
<b>Liabilities</b>				
Undistributed Monies	\$53,660	\$103,996	\$94,891	\$62,765
Total Liabilities	\$53,660	\$103,996	\$94,891	\$62,765



**Western Brown Local School District**

**Individual Fund Schedules of Revenues, Expenditures/Expenses  
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual**

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**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Favorable (Unfavorable)
<b><u>Revenues:</u></b>				
Property Taxes	\$2,600,659	\$2,931,887	\$2,888,642	(\$43,245)
Intergovernmental	13,874,342	13,830,718	13,738,496	(92,222)
Interest	225,000	225,000	323,539	98,539
Tuition and Fees	13,500	13,500	18,565	5,065
Rent	0	0	46	46
Gifts and Donations	0	0	5,700	5,700
Miscellaneous	0	0	68,364	68,364
<b>Total Revenues</b>	<b>16,713,501</b>	<b>17,001,105</b>	<b>17,043,352</b>	<b>42,247</b>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	5,710,445	5,710,445	5,430,831	279,614
Fringe Benefits	1,761,352	1,761,352	1,724,107	37,245
Purchased Services	114,640	114,640	126,589	(11,949)
Materials and Supplies	449,923	422,925	391,794	31,131
Capital Outlay - New	95,000	365,725	371,071	(5,346)
<b>Total Regular</b>	<b>8,131,360</b>	<b>8,375,087</b>	<b>8,044,392</b>	<b>330,695</b>
Special:				
Salaries and Wages	620,756	620,756	671,385	(50,629)
Fringe Benefits	248,528	248,528	240,003	8,525
Purchased Services	427,503	552,503	525,047	27,456
Materials and Supplies	875	8,675	13,192	(4,517)
Capital Outlay - New	155	2,105	1,938	167
<b>Total Special</b>	<b>1,297,817</b>	<b>1,432,567</b>	<b>1,451,565</b>	<b>(18,998)</b>
Vocational:				
Salaries and Wages	145,226	145,226	142,362	2,864
Fringe Benefits	35,990	35,990	44,288	(8,298)
Purchased Services	5,700	5,700	5,135	565
Materials and Supplies	2,000	15,597	51,760	(36,163)
Capital Outlay - New	0	0	7,235	(7,235)
Other	0	0	855	(855)
<b>Total Vocational</b>	<b>188,916</b>	<b>202,513</b>	<b>251,635</b>	<b>(49,122)</b>
Other:				
Purchased Services	263,240	263,240	322,220	(58,980)
<b>Total Other</b>	<b>263,240</b>	<b>263,240</b>	<b>322,220</b>	<b>(58,980)</b>
<b>Total Instruction</b>	<b>9,881,333</b>	<b>10,273,407</b>	<b>10,069,812</b>	<b>203,595</b>
Support Services:				
Pupils:				
Salaries and Wages	373,358	373,358	366,075	7,283
Fringe Benefits	104,776	104,776	108,917	(4,141)
Purchased Services	153,425	153,425	132,029	21,396
Materials and Supplies	19,088	12,200	10,863	1,337
Capital Outlay - Replacement	0	0	2,675	(2,675)
<b>Total Pupils</b>	<b>\$650,647</b>	<b>\$643,759</b>	<b>\$620,559</b>	<b>\$23,200</b>

*(continued)*

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Favorable (Unfavorable)
<b>Instructional Staff:</b>				
Salaries and Wages	\$418,333	\$418,333	\$398,100	\$20,233
Fringe Benefits	151,475	151,475	140,814	10,661
Purchased Services	0	0	879	(879)
Materials and Supplies	43,500	50,388	58,094	(7,706)
Other	1,800	1,800	0	1,800
<b>Total Instructional Staff</b>	<u>615,108</u>	<u>621,996</u>	<u>597,887</u>	<u>24,109</u>
<b>Board of Education:</b>				
Salaries and Wages	8,000	8,000	7,520	480
Fringe Benefits	840	840	41	799
Purchased Services	1,740	1,740	3,254	(1,514)
Materials and Supplies	200	200	125	75
Other	10,835	10,835	14,176	(3,341)
<b>Total Board of Education</b>	<u>21,615</u>	<u>21,615</u>	<u>25,116</u>	<u>(3,501)</u>
<b>Administration:</b>				
Salaries and Wages	872,689	872,689	889,511	(16,822)
Fringe Benefits	293,881	293,881	297,068	(3,187)
Purchased Services	149,755	149,755	162,286	(12,531)
Materials and Supplies	19,838	19,838	27,397	(7,559)
Capital Outlay - Replacement	0	0	316	(316)
Other	119,200	119,200	115,745	3,455
<b>Total Administration</b>	<u>1,455,363</u>	<u>1,455,363</u>	<u>1,492,323</u>	<u>(36,960)</u>
<b>Fiscal:</b>				
Salaries and Wages	160,624	160,624	160,628	(4)
Fringe Benefits	63,723	63,723	65,020	(1,297)
Purchased Services	15,900	15,900	11,627	4,273
Materials and Supplies	5,800	5,800	6,539	(739)
Capital Outlay - Replacement	0	0	3,715	(3,715)
Other	121,300	121,300	135,133	(13,833)
<b>Total Fiscal</b>	<u>367,347</u>	<u>367,347</u>	<u>382,662</u>	<u>(15,315)</u>
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	575,993	575,993	603,037	(27,044)
Fringe Benefits	205,938	205,938	230,776	(24,838)
Purchased Services	437,961	437,961	487,193	(49,232)
Materials and Supplies	80,554	80,554	109,446	(28,892)
Capital Outlay - New	40,000	40,000	45,171	(5,171)
Other	800	800	513	287
<b>Total Operation and Maintenance of Plant</b>	<u>1,341,246</u>	<u>1,341,246</u>	<u>1,476,136</u>	<u>(134,890)</u>
<b>Pupil Transportation:</b>				
Salaries and Wages	625,394	625,394	617,344	8,050
Fringe Benefits	319,602	319,602	338,535	(18,933)
Purchased Services	108,429	108,429	85,369	23,060
Materials and Supplies	265,831	265,831	273,660	(7,829)
Capital Outlay - New	330,000	330,000	378,325	(48,325)
Capital Outlay - Replacement	0	0	3,038	(3,038)
Other	350	350	595	(245)
<b>Total Pupil Transportation</b>	<u>\$1,649,606</u>	<u>\$1,649,606</u>	<u>\$1,696,866</u>	<u>(\$47,260)</u>

*(continued)*

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Central:				
Salaries and Wages	\$0	\$0	\$12,991	(\$12,991)
Fringe Benefits	0	0	28	(28)
Purchased Services	14,567	14,567	20,305	(5,738)
Other	13,900	13,900	0	13,900
<b>Total Central</b>	<u>28,467</u>	<u>28,467</u>	<u>33,324</u>	<u>(4,857)</u>
<b>Total Support Services</b>	<u>6,129,399</u>	<u>6,129,399</u>	<u>6,324,873</u>	<u>(195,474)</u>
Operation of Non-Instructional Services:				
Food Service Operations:				
Capital Outlay - New	0	0	32,610	(32,610)
<b>Total Food Service Operations</b>	<u>0</u>	<u>0</u>	<u>32,610</u>	<u>(32,610)</u>
<b>Total Operation of Non-Instructional Services:</b>	<u>0</u>	<u>0</u>	<u>32,610</u>	<u>(32,610)</u>
Services				
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Salaries and Wages	29,258	29,258	30,467	(1,209)
Fringe Benefits	800	800	524	276
Purchased Services	3,500	3,500	7,615	(4,115)
Materials and Supplies	1,000	1,000	1,957	(957)
<b>Total Academic and Subject Oriented Activities</b>	<u>34,558</u>	<u>34,558</u>	<u>40,563</u>	<u>(6,005)</u>
Sports Oriented Activities:				
Salaries and Wages	123,742	123,742	123,325	417
Fringe Benefits	2,435	2,435	16,545	(14,110)
Purchased Services	6,000	6,000	10,302	(4,302)
Materials and Supplies	5,000	5,000	8,935	(3,935)
<b>Total Sports Oriented Activities</b>	<u>137,177</u>	<u>137,177</u>	<u>159,107</u>	<u>(21,930)</u>
<b>Total Extracurricular Activities</b>	<u>171,735</u>	<u>171,735</u>	<u>199,670</u>	<u>(27,935)</u>
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Site Acquisition Services:				
Purchased Services	45,900	45,900	47,010	(1,110)
<b>Total Site Acquisition Services</b>	<u>45,900</u>	<u>45,900</u>	<u>47,010</u>	<u>(1,110)</u>
Site Improvement Services:				
Capital Outlay - New	52,000	52,000	82,957	(30,957)
Capital Outlay - Replacement	321,500	247,500	37,985	209,515
<b>Total Site Improvement Services</b>	<u>373,500</u>	<u>299,500</u>	<u>120,942</u>	<u>178,558</u>
Architecture and Engineering Services:				
Purchased Services	8,500	8,500	2,878	5,622
<b>Total Architecture and Engineering Services:</b>	<u>\$8,500</u>	<u>\$8,500</u>	<u>\$2,878</u>	<u>\$5,622</u>

*(continued)*

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Building Acquisition and Construction Services:				
Capital Outlay - New	\$29,397	\$379,397	\$421,591	(\$42,194)
Total Building Acquisition and Construction Services:	<u>29,397</u>	<u>379,397</u>	<u>421,591</u>	<u>(42,194)</u>
Building Improvement Services:				
Capital Outlay - New	0	0	46,192	(46,192)
Total Building Improvement Services	<u>0</u>	<u>0</u>	<u>46,192</u>	<u>(46,192)</u>
Total Capital Outlay	<u>457,297</u>	<u>733,297</u>	<u>638,613</u>	<u>94,684</u>
Debt Service:				
Principal Retirement	69,620	69,620	69,620	0
Interest and Fiscal Charges	12,187	12,186	11,110	1,076
Total Debt Service	<u>81,807</u>	<u>81,806</u>	<u>80,730</u>	<u>1,076</u>
<i>Total Expenditures</i>	<u>16,721,571</u>	<u>17,389,644</u>	<u>17,346,308</u>	<u>43,336</u>
Excess of Revenues Over (Under) Expenditures	<u>(8,070)</u>	<u>(388,539)</u>	<u>(302,956)</u>	<u>85,583</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Proceeds from Sale of Fixed Assets	0	151,478	213,628	62,150
Advances In	50,000	70,000	70,000	0
Advances Out	(75,000)	(75,000)	(70,000)	5,000
Operating Transfers Out	(50,000)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(75,000)</u>	<u>146,478</u>	<u>213,628</u>	<u>67,150</u>
Net Change in Fund Balance	(83,070)	(242,061)	(89,328)	152,733
Fund Balance at Beginning of Year	3,170,164	3,170,164	3,170,164	0
Prior Year Encumbrances Appropriated	<u>155,578</u>	<u>155,578</u>	<u>155,578</u>	<u>0</u>
Fund Balance at End of Year	<u>\$3,242,672</u>	<u>\$3,083,681</u>	<u>\$3,236,414</u>	<u>\$152,733</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Extracurricular Activities	\$92,475	\$78,225	\$81,654	\$3,429
Gifts and Donations	475	475	9,037	8,562
Miscellaneous	500	9,470	19,593	10,123
<i>Total Revenues</i>	<u>93,450</u>	<u>88,170</u>	<u>110,284</u>	<u>22,114</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Purchased Services	2,698	2,698	3,343	(645)
Materials and Supplies	22,811	23,311	25,671	(2,360)
Capital Outlay - New	2,675	2,675	0	2,675
Other	6,945	15,945	11,048	4,897
Total Regular	<u>35,129</u>	<u>44,629</u>	<u>40,062</u>	<u>4,567</u>
Total Instruction	<u>35,129</u>	<u>44,629</u>	<u>40,062</u>	<u>4,567</u>
Support Services:				
Instructional Staff:				
Materials and Supplies	22,825	17,825	14,100	3,725
Total Instructional Staff	<u>22,825</u>	<u>17,825</u>	<u>14,100</u>	<u>3,725</u>
Administration:				
Materials and Supplies	13,275	13,275	14,130	(855)
Total Administration	<u>13,275</u>	<u>13,275</u>	<u>14,130</u>	<u>(855)</u>
Total Support Services	<u>36,100</u>	<u>31,100</u>	<u>28,230</u>	<u>2,870</u>
Operation of Non-Instructional Services:				
Community Services:				
Other	75	315	458	(143)
Total Community Services	<u>75</u>	<u>315</u>	<u>458</u>	<u>(143)</u>
Total Operation of Non-Instructional Services	<u>\$75</u>	<u>\$315</u>	<u>\$458</u>	<u>(\$143)</u>

*(continued)*

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Purchased Services	\$2,325	\$2,325	\$95	\$2,230
Materials and Supplies	0	0	750	(750)
Other	11,275	13,875	15,617	(1,742)
Total Academic and Subject Oriented Activities	<u>13,600</u>	<u>16,200</u>	<u>16,462</u>	<u>(262)</u>
Sports Oriented Activities:				
Materials and Supplies	0	0	30	(30)
Total Sports Oriented Activities	<u>0</u>	<u>0</u>	<u>30</u>	<u>(30)</u>
Total Extracurricular Activities	<u>13,600</u>	<u>16,200</u>	<u>16,492</u>	<u>(292)</u>
<i>Total Expenditures</i>	<u>84,904</u>	<u>92,244</u>	<u>85,242</u>	<u>7,002</u>
Net Change in Fund Balance	8,546	(4,074)	25,042	29,116
Fund Balance at Beginning of Year	57,330	57,330	57,330	0
Prior Year Encumbrances Appropriated	<u>304</u>	<u>304</u>	<u>304</u>	<u>0</u>
Fund Balance at End of Year	<u>\$66,180</u>	<u>\$53,560</u>	<u>\$82,676</u>	<u>\$29,116</u>



**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other Grant*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$7,291	\$8,322	\$8,322	\$0
Gifts and Donations	2,000	3,442	3,488	46
<i>Total Revenues</i>	<u>9,291</u>	<u>11,764</u>	<u>11,810</u>	<u>46</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	3,000	0	0	0
Materials and Supplies	3,958	7,799	7,799	0
Total Regular	<u>6,958</u>	<u>7,799</u>	<u>7,799</u>	<u>0</u>
Total Instruction	<u>6,958</u>	<u>7,799</u>	<u>7,799</u>	<u>0</u>
Support Services:				
Pupils:				
Materials and Supplies	1,037	1,745	1,745	0
Total Pupils	<u>1,037</u>	<u>1,745</u>	<u>1,745</u>	<u>0</u>
Total Support Services	<u>1,037</u>	<u>1,745</u>	<u>1,745</u>	<u>0</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	2,000	2,700	2,700	0
Total Community Services	<u>2,000</u>	<u>2,700</u>	<u>2,700</u>	<u>0</u>
Total Operation of Non-Instructional Services	<u>2,000</u>	<u>2,700</u>	<u>2,700</u>	<u>0</u>
<i>Total Expenditures</i>	<u>9,995</u>	<u>12,244</u>	<u>12,244</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(704)</u>	<u>(480)</u>	<u>(434)</u>	<u>46</u>
<b><u>Other Financing Sources:</u></b>				
Other Financing Sources	0	(192)	0	192
<i>Total Other Financing Sources</i>	<u>0</u>	<u>(192)</u>	<u>0</u>	<u>192</u>
Net Change in Fund Balance	(704)	(672)	(434)	238
Fund Balance at Beginning of Year	709	709	709	0
Prior Year Encumbrances Appropriated	4,995	4,995	4,995	0
Fund Balance at End of Year	<u>\$5,000</u>	<u>\$5,032</u>	<u>\$5,270</u>	<u>\$238</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facility Maintenance*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Property Taxes	\$65,392	\$64,923	\$72,214	\$7,291
Intergovernmental	7,000	7,000	7,924	924
<i>Total Revenues</i>	<u>72,392</u>	<u>71,923</u>	<u>80,138</u>	<u>8,215</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Fiscal:				
Other	3,050	3,050	2,257	793
Total Fiscal	<u>3,050</u>	<u>3,050</u>	<u>2,257</u>	<u>793</u>
Total Support Services	<u>3,050</u>	<u>3,050</u>	<u>2,257</u>	<u>793</u>
<i>Total Expenditures</i>	<u>3,050</u>	<u>3,050</u>	<u>2,257</u>	<u>793</u>
Net Change in Fund Balance	69,342	68,873	77,881	9,008
Fund Balance at Beginning of Year	<u>177,687</u>	<u>177,687</u>	<u>177,687</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$247,029</u></u>	<u><u>\$246,560</u></u>	<u><u>\$255,568</u></u>	<u><u>\$9,008</u></u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*District Managed Activity*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Extracurricular Activities	\$60,450	\$71,250	\$71,659	\$409
Gifts and Donations	5,175	6,725	6,706	(19)
<i>Total Revenues</i>	<u>65,625</u>	<u>77,975</u>	<u>78,365</u>	<u>390</u>
<b><u>Expenditures:</u></b>				
Current:				
Extracurricular Activities:				
Sports Oriented Activities:				
Purchased Services	34,425	34,425	25,564	8,861
Materials and Supplies	23,770	24,970	31,717	(6,747)
Total Sports Oriented Activities	<u>58,195</u>	<u>59,395</u>	<u>57,281</u>	<u>2,114</u>
Total Extracurricular Activities	<u>58,195</u>	<u>59,395</u>	<u>57,281</u>	<u>2,114</u>
<i>Total Expenditures</i>	<u>58,195</u>	<u>59,395</u>	<u>57,281</u>	<u>2,114</u>
Net Change in Fund Balance	7,430	18,580	21,084	2,504
Fund Balance at Beginning of Year	18,097	18,097	18,097	0
Prior Year Encumbrances Appropriated	<u>1,995</u>	<u>1,995</u>	<u>1,995</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$27,522</u></u>	<u><u>\$38,672</u></u>	<u><u>\$41,176</u></u>	<u><u>\$2,504</u></u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Teacher Development*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$12,000	\$12,413	\$12,413	\$0
<i>Total Revenues</i>	<u>12,000</u>	<u>12,413</u>	<u>12,413</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	1,000	1,000	285	715
Purchased Services	13,007	13,007	7,122	5,885
Materials and Supplies	500	500	1,300	(800)
Total Regular	<u>14,507</u>	<u>14,507</u>	<u>8,707</u>	<u>5,800</u>
Total Instruction	<u>14,507</u>	<u>14,507</u>	<u>8,707</u>	<u>5,800</u>
<i>Total Expenditures</i>	<u>14,507</u>	<u>14,507</u>	<u>8,707</u>	<u>5,800</u>
Net Change in Fund Balance	(2,507)	(2,094)	3,706	5,800
Fund Balance at Beginning of Year	<u>2,507</u>	<u>2,507</u>	<u>2,507</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$413</u>	<u>\$6,213</u>	<u>\$5,800</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Excellence In Education*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$0	\$0	\$3,448	\$3,448
<i>Total Revenues</i>	0	0	3,448	3,448
<b><u>Expenditures:</u></b>				
<i>Total Expenditures</i>	0	0	0	0
Net Change in Fund Balance	0	0	3,448	3,448
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$3,448</u>	<u>\$3,448</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Educational Management Information Systems*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$9,500	\$9,500	\$12,984	\$3,484
<i>Total Revenues</i>	<u>9,500</u>	<u>9,500</u>	<u>12,984</u>	<u>3,484</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Pupils:				
Capital Outlay - New	6,000	0	0	0
Total Pupils	<u>6,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Administration:				
Salaries and Wages	0	10,700	10,326	374
Fringe Benefits	0	0	18	(18)
Purchased Services	0	0	313	(313)
Total Administration	<u>0</u>	<u>10,700</u>	<u>10,657</u>	<u>43</u>
Fiscal:				
Materials and Supplies	2,500	500	0	500
Capital Outlay - New	20,000	5,000	0	5,000
Total Fiscal	<u>22,500</u>	<u>5,500</u>	<u>0</u>	<u>5,500</u>
Total Support Services	<u>28,500</u>	<u>16,200</u>	<u>10,657</u>	<u>5,543</u>
<i>Total Expenditures</i>	<u>28,500</u>	<u>16,200</u>	<u>10,657</u>	<u>5,543</u>
Net Change in Fund Balance	(19,000)	(6,700)	2,327	9,027
Fund Balance at Beginning of Year	<u>34,189</u>	<u>34,189</u>	<u>34,189</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$15,189</u></u>	<u><u>\$27,489</u></u>	<u><u>\$36,516</u></u>	<u><u>\$9,027</u></u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Disadvantaged Pupil Impact Aid*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$40,100	\$40,024	\$40,024	\$0
<i>Total Revenues</i>	<u>40,100</u>	<u>40,024</u>	<u>40,024</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	0	17,244	17,244	0
Fringe Benefits	0	3,723	3,723	0
Total Regular	<u>0</u>	<u>20,967</u>	<u>20,967</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>20,967</u>	<u>20,967</u>	<u>0</u>
Support Services:				
Pupils:				
Materials and Supplies	15,000	0	0	0
Total Pupils	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Administration:				
Purchased Services	25,100	20,726	20,726	0
Total Administration	<u>25,100</u>	<u>20,726</u>	<u>20,726</u>	<u>0</u>
Total Support Services	<u>40,100</u>	<u>20,726</u>	<u>20,726</u>	<u>0</u>
<i>Total Expenditures</i>	<u>40,100</u>	<u>41,693</u>	<u>41,693</u>	<u>0</u>
Net Change in Fund Balance	0	(1,669)	(1,669)	0
Fund Balance at Beginning of Year	<u>1,669</u>	<u>1,669</u>	<u>1,669</u>	<u>0</u>
Fund Balance at End of Year	<u>\$1,669</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Professional Development*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$0	\$4,000	\$4,000	\$0
<i>Total Revenues</i>	<u>0</u>	<u>4,000</u>	<u>4,000</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	0	0	3,000	(3,000)
Purchased Services	4,000	8,000	4,816	3,184
Total Regular	<u>4,000</u>	<u>8,000</u>	<u>7,816</u>	<u>184</u>
Total Instruction	<u>4,000</u>	<u>8,000</u>	<u>7,816</u>	<u>184</u>
<i>Total Expenditures</i>	<u>4,000</u>	<u>8,000</u>	<u>7,816</u>	<u>184</u>
Net Change in Fund Balance	(4,000)	(4,000)	(3,816)	184
Fund Balance at Beginning of Year	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$184</u>	<u>\$184</u>



**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Textbooks/Instructional Materials*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$0	\$0	\$0	\$0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	2,814	2,814	2,814	0
Total Regular	<u>2,814</u>	<u>2,814</u>	<u>2,814</u>	<u>0</u>
Total Instruction	<u>2,814</u>	<u>2,814</u>	<u>2,814</u>	<u>0</u>
<i>Total Expenditures</i>	<u>2,814</u>	<u>2,814</u>	<u>2,814</u>	<u>0</u>
Net Change in Fund Balance	(2,814)	(2,814)	(2,814)	0
Fund Balance at Beginning of Year	<u>2,814</u>	<u>2,814</u>	<u>2,814</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$30,000	\$30,000	\$30,000	\$0
<i>Total Revenues</i>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	38,000	10,195	10,195	0
Fringe Benefits	5,195	1,120	1,120	0
Purchased Services	5,938	4,500	4,500	0
Materials and Supplies	1,139	17,739	17,739	0
Capital Outlay - New	0	16,718	16,718	0
Total Regular	<u>50,272</u>	<u>50,272</u>	<u>50,272</u>	<u>0</u>
Total Instruction	<u>50,272</u>	<u>50,272</u>	<u>50,272</u>	<u>0</u>
<i>Total Expenditures</i>	<u>50,272</u>	<u>50,272</u>	<u>50,272</u>	<u>0</u>
Net Change in Fund Balance	(20,272)	(20,272)	(20,272)	0
Fund Balance at Beginning of Year	20,089	20,089	20,089	0
Prior Year Encumbrances Appropriated	<u>183</u>	<u>183</u>	<u>183</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer School*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$0	\$56,455	\$56,455	\$0
<i>Total Revenues</i>	0	56,455	56,455	0
<b><u>Expenditures:</u></b>				
<i>Total Expenditures</i>	0	0	0	0
Net Change in Fund Balance	0	56,455	56,455	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$56,455</u>	<u>\$56,455</u>	<u>\$0</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Alternative School*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$82,500	\$82,500	\$82,500	\$0
<i>Total Revenues</i>	<u>82,500</u>	<u>82,500</u>	<u>82,500</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	95,907	124,709	108,142	16,567
Fringe Benefits	<u>66,841</u>	<u>38,039</u>	<u>37,138</u>	<u>901</u>
Total Regular	<u>162,748</u>	<u>162,748</u>	<u>145,280</u>	<u>17,468</u>
Total Instruction	<u>162,748</u>	<u>162,748</u>	<u>145,280</u>	<u>17,468</u>
Support Services:				
Pupils:				
Purchased Services	<u>2,252</u>	<u>2,252</u>	<u>1,404</u>	<u>848</u>
Total Pupils	<u>2,252</u>	<u>2,252</u>	<u>1,404</u>	<u>848</u>
Total Support Services	<u>2,252</u>	<u>2,252</u>	<u>1,404</u>	<u>848</u>
<i>Total Expenditures</i>	<u>165,000</u>	<u>165,000</u>	<u>146,684</u>	<u>18,316</u>
Net Change in Fund Balance	(82,500)	(82,500)	(64,184)	18,316
Fund Balance at Beginning of Year	<u>82,500</u>	<u>82,500</u>	<u>82,500</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$18,316</u>	<u>\$18,316</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Extended Learning Opportunity*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$55,250	\$55,250	\$55,250	\$0
<i>Total Revenues</i>	<u>55,250</u>	<u>55,250</u>	<u>55,250</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	48,000	48,000	19,525	28,475
Fringe Benefits	5,250	5,250	0	5,250
Purchased Services	0	0	200	(200)
Materials and Supplies	2,000	2,000	5,807	(3,807)
Total Regular	<u>55,250</u>	<u>55,250</u>	<u>25,532</u>	<u>29,718</u>
Total Instruction	<u>55,250</u>	<u>55,250</u>	<u>25,532</u>	<u>29,718</u>
Support Services:				
Instructional Staff:				
Purchased Services	0	0	6,300	(6,300)
Total Instructional Staff	<u>0</u>	<u>0</u>	<u>6,300</u>	<u>(6,300)</u>
Total Support Services	<u>0</u>	<u>0</u>	<u>6,300</u>	<u>(6,300)</u>
<i>Total Expenditures</i>	<u>55,250</u>	<u>55,250</u>	<u>31,832</u>	<u>23,418</u>
Net Change in Fund Balance	0	0	23,418	23,418
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$23,418</u>	<u>\$23,418</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$10,500	\$66,135	\$66,135	\$0
<i>Total Revenues</i>	<u>10,500</u>	<u>66,135</u>	<u>66,135</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Purchased Services	1,500	15,486	13,456	2,030
Materials and Supplies	12,765	12,765	13,864	(1,099)
Capital Outlay - New	0	5,200	5,479	(279)
Other	1,182	1,182	1,182	0
Total Regular	<u>15,447</u>	<u>34,633</u>	<u>33,981</u>	<u>652</u>
Special:				
Materials and Supplies	313	313	313	0
Total Special	<u>313</u>	<u>313</u>	<u>313</u>	<u>0</u>
Total Instruction	<u>15,760</u>	<u>34,946</u>	<u>34,294</u>	<u>652</u>
Support Services:				
Instructional Staff:				
Materials and Supplies	718	718	718	0
Total Instructional Staff	<u>718</u>	<u>718</u>	<u>718</u>	<u>0</u>
Administration:				
Purchased Services	50,000	84,149	71,520	12,629
Total Administration	<u>50,000</u>	<u>84,149</u>	<u>71,520</u>	<u>12,629</u>
Pupil Transportation:				
Purchased Services	2,000	2,000	2,500	(500)
Total Pupil Transportation	<u>2,000</u>	<u>2,000</u>	<u>2,500</u>	<u>(500)</u>
Total Support Services	<u>52,718</u>	<u>86,867</u>	<u>74,738</u>	<u>12,129</u>
<i>Total Expenditures</i>	<u>68,478</u>	<u>121,813</u>	<u>109,032</u>	<u>12,781</u>
Net Change in Fund Balance	(57,978)	(55,678)	(42,897)	12,781
Fund Balance at Beginning of Year	58,259	58,259	58,259	0
Prior Year Encumbrances Appropriated	69	69	69	0
Fund Balance at End of Year	<u>\$350</u>	<u>\$2,650</u>	<u>\$15,431</u>	<u>\$12,781</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Eisenhower*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$13,329	\$13,264	\$13,264	\$0
<i>Total Revenues</i>	<u>13,329</u>	<u>13,264</u>	<u>13,264</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Administration:				
Purchased Services	13,329	13,264	13,264	0
Total Administration	<u>13,329</u>	<u>13,264</u>	<u>13,264</u>	<u>0</u>
Total Support Services	<u>13,329</u>	<u>13,264</u>	<u>13,264</u>	<u>0</u>
<i>Total Expenditures</i>	<u>13,329</u>	<u>13,264</u>	<u>13,264</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$179,998	\$179,998	\$179,998	\$0
<i>Total Revenues</i>	<u>179,998</u>	<u>179,998</u>	<u>179,998</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Special:				
Materials and Supplies	1,000	1,000	1,000	0
Total Special	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Total Instruction	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Support Services:				
Pupils:				
Purchased Services	111,649	93,856	93,856	0
Total Pupils	<u>111,649</u>	<u>93,856</u>	<u>93,856</u>	<u>0</u>
Administration:				
Salaries and Wages	66,742	60,519	60,519	0
Fringe Benefits	9,554	8,186	8,186	0
Total Administration	<u>76,296</u>	<u>68,705</u>	<u>68,705</u>	<u>0</u>
Total Support Services	<u>187,945</u>	<u>162,561</u>	<u>162,561</u>	<u>0</u>
<i>Total Expenditures</i>	<u>188,945</u>	<u>163,561</u>	<u>163,561</u>	<u>0</u>
Net Change in Fund Balance	(8,947)	16,437	16,437	0
Fund Balance at Beginning of Year	<u>8,947</u>	<u>8,947</u>	<u>8,947</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$25,384</u>	<u>\$25,384</u>	<u>\$0</u>



**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$305,554	\$305,554	\$305,554	\$0
<i>Total Revenues</i>	<u>305,554</u>	<u>305,554</u>	<u>305,554</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	317,670	309,593	309,593	0
Total Special	<u>317,670</u>	<u>309,593</u>	<u>309,593</u>	<u>0</u>
Total Instruction	<u>317,670</u>	<u>309,593</u>	<u>309,593</u>	<u>0</u>
<i>Total Expenditures</i>	<u>317,670</u>	<u>309,593</u>	<u>309,593</u>	<u>0</u>
Excess of Revenues Under Expenditures	<u>(12,116)</u>	<u>(4,039)</u>	<u>(4,039)</u>	<u>0</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances In	0	20,000	20,000	0
Advances Out	<u>0</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(12,116)	(4,039)	(4,039)	0
Fund Balance at Beginning of Year	<u>12,116</u>	<u>12,116</u>	<u>12,116</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$8,077</u></u>	<u><u>\$8,077</u></u>	<u><u>\$0</u></u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$16,287	\$16,287	\$16,287	\$0
<i>Total Revenues</i>	<u>16,287</u>	<u>16,287</u>	<u>16,287</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	31,979	17,746	17,746	0
Total Regular	<u>31,979</u>	<u>17,746</u>	<u>17,746</u>	<u>0</u>
Total Instruction	<u>31,979</u>	<u>17,746</u>	<u>17,746</u>	<u>0</u>
<i>Total Expenditures</i>	<u>31,979</u>	<u>17,746</u>	<u>17,746</u>	<u>0</u>
Net Change in Fund Balance	(15,692)	(1,459)	(1,459)	0
Fund Balance at Beginning of Year	<u>15,692</u>	<u>15,692</u>	<u>15,692</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$14,233</u>	<u>\$14,233</u>	<u>\$0</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Grant*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$13,647	\$13,647	\$13,647	\$0
<i>Total Revenues</i>	<u>13,647</u>	<u>13,647</u>	<u>13,647</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Purchased Services	4,930	4,772	4,772	0
Materials and Supplies	12,052	10,720	10,720	0
Total Regular	<u>16,982</u>	<u>15,492</u>	<u>15,492</u>	<u>0</u>
Total Instruction	<u>16,982</u>	<u>15,492</u>	<u>15,492</u>	<u>0</u>
Support Services:				
Administration:				
Purchased Services	3,150	3,150	1,150	2,000
Total Administration	<u>3,150</u>	<u>3,150</u>	<u>1,150</u>	<u>2,000</u>
Total Support Services	<u>3,150</u>	<u>3,150</u>	<u>1,150</u>	<u>2,000</u>
<i>Total Expenditures</i>	<u>20,132</u>	<u>18,642</u>	<u>16,642</u>	<u>2,000</u>
Excess of Revenues Over (Under) Expenditures	<u>(6,485)</u>	<u>(4,995)</u>	<u>(2,995)</u>	<u>2,000</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances In	0	10,000	0	(10,000)
Advances Out	0	(10,000)	0	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(6,485)	(4,995)	(2,995)	2,000
Fund Balance at Beginning of Year	2,275	2,275	2,275	0
Prior Year Encumbrances Appropriated	4,210	4,210	4,210	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$1,490</u>	<u>\$3,490</u>	<u>\$2,000</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Telecommunications Act Grant*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$0	\$0	\$4,765	\$4,765
<i>Total Revenues</i>	0	0	4,765	4,765
<b><u>Expenditures:</u></b>				
<i>Total Expenditures</i>	0	0	0	0
Net Change in Fund Balance	0	0	4,765	4,765
Fund Balance at Beginning of Year	24,386	24,386	24,386	0
Fund Balance at End of Year	<u>\$24,386</u>	<u>\$24,386</u>	<u>\$29,151</u>	<u>\$4,765</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Continuous Improvement*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$21,000	\$35,000	\$35,000	\$0
<i>Total Revenues</i>	<u>21,000</u>	<u>35,000</u>	<u>35,000</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	8,400	0	0	0
Purchased Services	0	260	260	0
Materials and Supplies	2,100	0	0	0
Total Regular	<u>10,500</u>	<u>260</u>	<u>260</u>	<u>0</u>
Total Instruction	<u>10,500</u>	<u>260</u>	<u>260</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Purchased Services	10,500	10,500	10,500	0
Total Instructional Staff	<u>10,500</u>	<u>10,500</u>	<u>10,500</u>	<u>0</u>
Total Support Services	<u>10,500</u>	<u>10,500</u>	<u>10,500</u>	<u>0</u>
<i>Total Expenditures</i>	<u>21,000</u>	<u>10,760</u>	<u>10,760</u>	<u>0</u>
Net Change in Fund Balance	0	24,240	24,240	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$24,240</u>	<u>\$24,240</u>	<u>\$0</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Reducing Class Size*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$65,600	\$65,600	\$65,600	\$0
<i>Total Revenues</i>	<u>65,600</u>	<u>65,600</u>	<u>65,600</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	55,000	44,116	44,116	0
Fringe Benefits	10,600	8,629	8,629	0
Materials and Supplies	15,800	0	0	0
Capital Outlay - New	12,700	0	0	0
Total Regular	<u>94,100</u>	<u>52,745</u>	<u>52,745</u>	<u>0</u>
Total Instruction	<u>94,100</u>	<u>52,745</u>	<u>52,745</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	11,000	0	0	0
Fringe Benefits	2,000	0	0	0
Purchased Services	17,000	0	0	0
Total Instructional Staff	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Administration:				
Purchased Services	4,000	0	0	0
Total Administration	<u>4,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services	<u>34,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Expenditures</i>	<u>128,100</u>	<u>52,745</u>	<u>52,745</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(62,500)</u>	<u>12,855</u>	<u>12,855</u>	<u>0</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances In	0	20,000	20,000	0
Advances Out	0	(20,000)	(20,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(62,500)	12,855	12,855	0
Fund Balance at Beginning of Year	<u>62,500</u>	<u>62,500</u>	<u>62,500</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$75,355</u>	<u>\$75,355</u>	<u>\$0</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$718,147	\$346,278	\$346,278	\$0
<i>Total Revenues</i>	<u>718,147</u>	<u>346,278</u>	<u>346,278</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	463,625	135,719	135,419	300
Fringe Benefits	139,088	44,298	41,957	2,341
Materials and Supplies	56,889	56,889	56,568	321
Total Regular	<u>659,602</u>	<u>236,906</u>	<u>233,944</u>	<u>2,962</u>
Special:				
Purchased Services	7,331	4,718	4,718	0
Materials and Supplies	4,679	22,479	14,944	7,535
Capital Outlay - New	249	10,949	10,949	0
Total Special	<u>12,259</u>	<u>38,146</u>	<u>30,611</u>	<u>7,535</u>
Total Instruction	<u>671,861</u>	<u>275,052</u>	<u>264,555</u>	<u>10,497</u>
Support Services:				
Pupils:				
Purchased Services	10,000	5,227	5,227	0
Materials and Supplies	2,000	773	773	0
Total Pupils	<u>12,000</u>	<u>6,000</u>	<u>6,000</u>	<u>0</u>
Instructional Staff:				
Salaries and Wages	29,656	22,590	23,000	(410)
Fringe Benefits	8,897	2,000	2,000	0
Purchased Services	75,000	60,757	60,757	0
Total Instructional Staff	<u>113,553</u>	<u>85,347</u>	<u>85,757</u>	<u>(410)</u>
Administration:				
Purchased Services	6,117	12,730	10,037	2,693
Capital Outlay - New	1,017	1,017	1,017	0
Total Administration	<u>7,134</u>	<u>13,747</u>	<u>11,054</u>	<u>2,693</u>
Total Support Services	<u>132,687</u>	<u>105,094</u>	<u>102,811</u>	<u>2,283</u>
<i>Total Expenditures</i>	<u>804,548</u>	<u>380,146</u>	<u>367,366</u>	<u>12,780</u>
Excess of Revenues Over (Under) Expenditures	<u>(\$86,401)</u>	<u>(\$33,868)</u>	<u>(\$21,088)</u>	<u>\$12,780</u>

*(continued)*

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<b><i>Other Financing Sources (Uses):</i></b>				
Advances In	\$0	\$20,000	\$20,000	\$0
Advances Out	0	(20,000)	(20,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(86,401)	(33,868)	(21,088)	12,780
Fund Balance at Beginning of Year	<u>86,401</u>	<u>86,401</u>	<u>86,401</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$52,533</u></u>	<u><u>\$65,313</u></u>	<u><u>\$12,780</u></u>



**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Uniform School Supplies*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Tuition and Fees	\$96,075	\$76,350	\$77,387	\$1,037
<i>Total Revenues</i>	<u>96,075</u>	<u>76,350</u>	<u>77,387</u>	<u>1,037</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	78,974	78,974	70,927	8,047
Total Regular	<u>78,974</u>	<u>78,974</u>	<u>70,927</u>	<u>8,047</u>
Total Instruction	<u>78,974</u>	<u>78,974</u>	<u>70,927</u>	<u>8,047</u>
<i>Total Expenditures</i>	<u>78,974</u>	<u>78,974</u>	<u>70,927</u>	<u>8,047</u>
Net Change in Fund Balance	17,101	(2,624)	6,460	9,084
Fund Balance at Beginning of Year	92,350	92,350	92,350	0
Prior Year Encumbrances Appropriated	<u>549</u>	<u>549</u>	<u>549</u>	<u>0</u>
Fund Balance at End of Year	<u>\$110,000</u>	<u>\$90,275</u>	<u>\$99,359</u>	<u>\$9,084</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Thomas Stout*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Gifts and Donations	\$0	\$0	\$0	\$0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Capital Outlay:				
Other Facilities Acquisition and Construction Services:				
Other	1,032	1,032	246	786
Total Capital Outlay	<u>1,032</u>	<u>1,032</u>	<u>246</u>	<u>786</u>
<i>Total Expenditures</i>	<u>1,032</u>	<u>1,032</u>	<u>246</u>	<u>786</u>
Net Change in Fund Balance	(1,032)	(1,032)	(246)	786
Fund Balance at Beginning of Year	<u>1,032</u>	<u>1,032</u>	<u>1,032</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$786</u></u>	<u><u>\$786</u></u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Debt Service*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Property Taxes	\$610,480	\$606,069	\$678,810	\$72,741
Intergovernmental	70,000	74,411	78,145	3,734
<i>Total Revenues</i>	<u>680,480</u>	<u>680,480</u>	<u>756,955</u>	<u>76,475</u>
<b><u>Expenditures:</u></b>				
Current:				
Support Services:				
Fiscal:				
Other	22,400	22,400	21,219	1,181
Total Support Services	<u>22,400</u>	<u>22,400</u>	<u>21,219</u>	<u>1,181</u>
Debt Service:				
Principal Retirement	130,000	130,000	130,000	0
Interest and Fiscal Charges	330,263	330,263	330,263	0
Total Debt Service	<u>460,263</u>	<u>460,263</u>	<u>460,263</u>	<u>0</u>
<i>Total Expenditures</i>	<u>482,663</u>	<u>482,663</u>	<u>481,482</u>	<u>1,181</u>
Net Change in Fund Balance	197,817	197,817	275,473	77,656
Fund Balance at Beginning of Year	<u>609,156</u>	<u>609,156</u>	<u>609,156</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$806,973</u></u>	<u><u>\$806,973</u></u>	<u><u>\$884,629</u></u>	<u><u>\$77,656</u></u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Western Brown Construction Project  
 For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$13,000,000	\$15,265,949	\$15,265,949	\$0
Interest	800,000	812,256	843,490	31,234
Miscellaneous	0	0	100	100
<b>Total Revenues</b>	<b>13,800,000</b>	<b>16,078,205</b>	<b>16,109,539</b>	<b>31,334</b>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Capital Outlay - New	21,838	436,500	1,031,941	(595,441)
<b>Total Regular</b>	<b>21,838</b>	<b>436,500</b>	<b>1,031,941</b>	<b>(595,441)</b>
<b>Total Instruction</b>	<b>21,838</b>	<b>436,500</b>	<b>1,031,941</b>	<b>(595,441)</b>
Support Services:				
Administration:				
Purchased Services	71,739	71,739	21,653	50,086
<b>Total Administration</b>	<b>71,739</b>	<b>71,739</b>	<b>21,653</b>	<b>50,086</b>
Fiscal:				
Other	400	550	430	120
<b>Total Fiscal</b>	<b>400</b>	<b>550</b>	<b>430</b>	<b>120</b>
Operation and Maintenance of Plant:				
Capital Outlay - New	0	2,676	4,884	(2,208)
<b>Total Operation and Maintenance of Plant</b>	<b>0</b>	<b>2,676</b>	<b>4,884</b>	<b>(2,208)</b>
<b>Total Support Services</b>	<b>72,139</b>	<b>74,965</b>	<b>26,967</b>	<b>47,998</b>
Operation of Non-Instructional Services:				
Food Service Operations:				
Capital Outlay - New	0	0	20,110	(20,110)
<b>Total Operation of Non-Instructional Services:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,110</b>	<b>(\$20,110)</b>

*(continued)*

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Western Brown Construction Project*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Capital Outlay:				
Building Acquisition and Construction Services:				
Purchased Services	\$2,101,888	\$2,207,833	\$2,244,936	(\$37,103)
Materials and Supplies	0	500	390	110
Capital Outlay - New	26,631,890	28,700,967	27,841,562	859,405
Other	67,780	80,280	10,250	70,030
Total Building Acquisition and Construction Services	<u>28,801,558</u>	<u>30,989,580</u>	<u>30,097,138</u>	<u>892,442</u>
Total Capital Outlay	<u>28,801,558</u>	<u>30,989,580</u>	<u>30,097,138</u>	<u>892,442</u>
<i>Total Expenditures</i>	<u>28,895,535</u>	<u>31,501,045</u>	<u>31,176,156</u>	<u>324,889</u>
Net Change in Fund Balances	(15,095,535)	(15,422,840)	(15,066,617)	356,223
Fund Balance at Beginning of Year	16,782,383	16,782,383	16,782,383	0
Prior Year Encumbrances Appropriated	<u>757,095</u>	<u>757,095</u>	<u>757,095</u>	<u>0</u>
Fund Balance at End of Year	<u>\$2,443,943</u>	<u>\$2,116,638</u>	<u>\$2,472,861</u>	<u>\$356,223</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Permanent Improvement  
 For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
<i>Total Revenues</i>	\$0	\$0	\$0	\$0
<b><u>Expenditures:</u></b>				
Capital Outlay:				
Site Acquisition Services:				
Capital Outlay - New	21,205	21,205	21,205	0
Total Site Acquisition Services	21,205	21,205	21,205	0
Total Capital Outlay	21,205	21,205	21,205	0
<i>Total Expenditures</i>	21,205	21,205	21,205	0
Net Change in Fund Balance	(21,205)	(21,205)	(21,205)	0
Fund Balance at Beginning of Year	21,205	21,205	21,205	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*SchoolNet*  
*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b><u>Revenues:</u></b>				
Intergovernmental	\$5,000	\$21,000	\$31,000	\$10,000
<i>Total Revenues</i>	<u>5,000</u>	<u>21,000</u>	<u>31,000</u>	<u>10,000</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Purchased Services	5,000	982	982	0
Materials and Supplies	21,500	16,242	16,242	0
Capital Outlay - New	122,500	80,246	78,293	1,953
Total Regular	<u>149,000</u>	<u>97,470</u>	<u>95,517</u>	<u>1,953</u>
Total Instruction	<u>149,000</u>	<u>97,470</u>	<u>95,517</u>	<u>1,953</u>
Support Services:				
Central:				
Capital Outlay - New	0	66,863	66,863	0
Total Central	<u>0</u>	<u>66,863</u>	<u>66,863</u>	<u>0</u>
Total Support Services	<u>0</u>	<u>66,863</u>	<u>66,863</u>	<u>0</u>
<i>Total Expenditures</i>	<u>149,000</u>	<u>164,333</u>	<u>162,380</u>	<u>1,953</u>
Net Change in Fund Balance	(144,000)	(143,333)	(131,380)	11,953
Fund Balance at Beginning of Year	<u>144,000</u>	<u>144,000</u>	<u>144,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$667</u>	<u>\$12,620</u>	<u>\$11,953</u>

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Technology Equity*  
*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
<b><u>Revenues:</u></b>				
Intergovernmental	\$25,000	\$32,171	\$32,171	\$0
<i>Total Revenues</i>	<u>25,000</u>	<u>32,171</u>	<u>32,171</u>	<u>0</u>
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	27,762	35,425	18,035	17,390
Capital Outlay - New	0	0	11,762	(11,762)
Total Regular	<u>27,762</u>	<u>35,425</u>	<u>29,797</u>	<u>5,628</u>
Total Instruction	<u>27,762</u>	<u>35,425</u>	<u>29,797</u>	<u>5,628</u>
Support Services:				
Administration:				
Capital Outlay - New	7,000	7,000	12,540	(5,540)
Total Administration	<u>7,000</u>	<u>7,000</u>	<u>12,540</u>	<u>(5,540)</u>
Total Support Services	<u>7,000</u>	<u>7,000</u>	<u>12,540</u>	<u>(5,540)</u>
<i>Total Expenditures</i>	<u>34,762</u>	<u>42,425</u>	<u>42,337</u>	<u>88</u>
Net Change in Fund Balance	(9,762)	(10,254)	(10,166)	88
Fund Balance at Beginning of Year	493	493	493	0
Prior Year Encumbrances Appropriated	<u>9,762</u>	<u>9,762</u>	<u>9,762</u>	<u>0</u>
Fund Balance at End of Year	<u>\$493</u>	<u>\$1</u>	<u>\$89</u>	<u>\$88</u>



**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Video Distance Learning*  
*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b><u>Revenues:</u></b>				
<i>Total Revenues</i>	\$0	\$0	\$0	\$0
<b><u>Expenditures:</u></b>				
Current:				
Instruction:				
Regular:				
Purchased Services	3,834	1,855	1,855	0
Materials and Supplies	3,000	300	300	0
Total Regular	6,834	2,155	2,155	0
Total Instruction	6,834	2,155	2,155	0
Support Services:				
Central:				
Purchased Services	13,712	18,391	18,391	0
Total Central	13,712	18,391	18,391	0
Total Support Services	13,712	18,391	18,391	0
<i>Total Expenditures</i>	20,546	20,546	20,546	0
Net Change in Fund Balance	(20,546)	(20,546)	(20,546)	0
Fund Balance at Beginning of Year	19,172	19,172	19,172	0
Prior Year Encumbrances Appropriated	1,374	1,374	1,374	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Services*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Sales	\$645,050	\$624,050	\$623,757	(\$293)
Interest	5,500	5,500	8,955	3,455
Federal and State Subsidies	296,925	271,425	270,507	(918)
<i>Total Revenues</i>	<u>947,475</u>	<u>900,975</u>	<u>903,219</u>	<u>2,244</u>
<b><u>Expenses:</u></b>				
Salaries	350,970	282,970	279,745	3,225
Fringe Benefits	158,707	158,707	153,209	5,498
Purchased Services	6,285	6,285	6,350	(65)
Materials and Supplies	401,590	416,590	392,530	24,060
Capital Outlay - New	0	0	362	(362)
<i>Total Expenses</i>	<u>917,552</u>	<u>864,552</u>	<u>832,196</u>	<u>32,356</u>
Excess of Revenues Over Expenses	<u>29,923</u>	<u>36,423</u>	<u>71,023</u>	<u>34,600</u>
Advances In	0	50,000	50,000	0
Advances Out	0	(50,000)	(50,000)	0
<i>Net Change in Fund Balance</i>	29,923	36,423	71,023	34,600
Fund Balance at Beginning of Year	132,917	132,917	132,917	0
Prior Year Encumbrances Appropriated	375	375	375	0
Fund Balance at End of Year	<u>\$163,215</u>	<u>\$169,715</u>	<u>\$204,315</u>	<u>\$34,600</u>

# **STATISTICAL SECTION**

## Western Brown Local School District

### Statistical Section

The following statistical tables reflect economic data, financial trends and fiscal capacity of the School District.

**TABLE 1**

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
 General Government Expenses/Expenditures by Function (1)  
 Last Ten Fiscal Years

Fiscal Year (2)									2000		2001	
	1992	1993	1994	1995	1996	1997	1998	1999	Full Accrual	Modified Accrual	Full Accrual	Modified Accrual
Current:												
Instruction:												
Regular	\$4,302,509	\$4,673,616	\$5,137,138	\$5,522,019	\$6,325,427	\$6,552,823	\$6,599,280	\$6,986,880	\$8,068,695	\$7,562,398	\$10,067,185	\$8,815,842
Special	798,729	883,306	973,040	1,047,777	1,107,730	1,134,055	1,179,633	1,637,025	1,719,676	1,696,333	1,862,292	1,798,908
Vocational	190,541	205,223	226,538	202,934	214,616	216,331	225,227	238,702	199,223	201,082	247,993	235,505
Other	25,454	23,200	27,350	60,137	61,410	36,628	53,207	74,237	246,475	246,475	322,220	322,220
Support Services:												
Pupil	230,433	307,931	336,840	391,943	456,958	522,655	516,512	611,949	648,298	668,085	781,023	737,671
Instructional Staff	246,187	253,395	340,098	349,678	469,399	521,859	534,698	565,070	585,093	588,016	733,883	715,753
Board of Education	15,668	13,471	11,073	15,787	17,090	18,951	20,193	19,871	17,873	17,463	19,462	19,691
Administration	744,504	819,509	813,746	847,147	967,303	1,043,548	1,259,446	1,322,121	1,415,779	1,372,313	1,818,114	1,696,706
Fiscal	191,332	200,405	213,669	209,382	259,672	270,512	314,902	316,568	399,413	370,393	412,367	394,236
Business	0	0	0	0	0	0	0	0	0	0	15,950	0
Operation and Maintenance of Plant	689,427	701,102	810,640	861,158	995,880	1,014,982	1,066,097	1,061,173	1,163,058	1,157,787	1,441,306	1,431,397
Pupil Transportation	680,101	782,158	950,406	810,864	1,016,884	934,959	1,005,717	1,118,240	1,335,397	1,394,202	1,473,213	1,625,326
Central	0	5,874	6,779	5,914	15,708	15,884	18,470	26,581	39,941	27,274	61,637	35,632
Non-Instructional Services	0	0	8,082	6,941	1,295	2,085	2,197	2,110	2,124	2,124	3,093	3,093
Extracurricular Activities	177,905	192,332	203,759	214,945	251,502	274,545	210,195	224,208	254,892	246,507	291,069	266,885
Capital Outlay	321,724	570,737	637,598	788,123	364,637	735,301	2,775,367	3,264,502	0	20,034,990	0	25,207,716
Debt Service	1,523,613	477,592	194,658	109,435	172,226	173,755	132,867	757,114	352,057	581,298	341,112	554,367
<b>Total</b>	<b>\$10,138,127</b>	<b>\$10,109,851</b>	<b>\$10,891,414</b>	<b>\$11,444,184</b>	<b>\$12,697,737</b>	<b>\$13,468,873</b>	<b>\$15,914,008</b>	<b>\$18,226,351</b>	<b>\$16,447,994</b>	<b>\$36,166,740</b>	<b>\$19,891,919</b>	<b>\$43,860,948</b>

Source: Western Brown Local School District records.

- (1) Includes general, special revenue, capital projects and debt service funds for modified accrual and all governmental activities for full accrual.
- (2) Fiscal Year 1995 is the first year reported on a GAAP basis. All prior fiscal years are reported on a cash basis.

TABLE 2

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
 General Government Revenues by Source (1)  
 Last Ten Fiscal Years

Fiscal Year (2)									2000		2001	
	1992	1993	1994	1995	1996	1997	1998	1999	Full Accrual	Modified Accrual	Full Accrual	Modified Accrual
<b>Program Revenues</b>												
Charges for Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$260,479	\$0	\$249,265	\$0
Operating Grants and Contributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,798,652	0	1,029,607	0
Capital Grants and Contributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	283,058	0	164,651	0
<b>General Revenues</b>												
Property Taxes	\$1,889,218	\$2,010,790	\$1,892,872	\$2,104,303	\$2,330,221	\$1,887,549	\$2,928,840	\$3,372,682	\$3,499,950	\$3,391,359	\$3,795,624	\$3,717,413
Intergovernmental	6,985,705	7,928,646	8,335,480	8,991,566	9,757,083	10,957,534	11,726,451	20,804,415	37,191,909	38,529,501	13,715,161	30,562,605
Interest	73,578	56,723	71,641	109,029	122,740	115,598	156,887	491,425	1,042,221	1,042,221	1,148,868	1,148,868
Tuition and Fees	16,238	18,669	16,199	13,306	6,696	5,546	10,445	4,921	0	126,643	0	95,952
Extracurricular Activities	29,915	38,997	61,668	78,969	76,774	79,458	102,754	118,572	0	133,836	0	153,313
Rent	0	0	0	220	253	60,875	102	104	0	0	0	46
Gifts and Donations	0	0	0	36,533	11,117	16,766	12,736	23,368	0	25,971	0	24,931
Miscellaneous	9,979	32,010	31,072	67,706	27,600	41,783	116,445	70,449	234,698	290,924	88,103	88,057
<b>Total</b>	<b>\$9,004,633</b>	<b>\$10,085,835</b>	<b>\$10,408,932</b>	<b>\$11,401,632</b>	<b>\$12,332,484</b>	<b>\$13,165,109</b>	<b>\$15,054,660</b>	<b>\$24,885,936</b>	<b>\$44,310,967</b>	<b>\$43,540,455</b>	<b>\$20,191,279</b>	<b>\$35,791,185</b>

Source: Western Brown Local School District records.

- (1) Includes general, special revenue, capital projects and debt service funds for modified accrual and all governmental activities for full accrual
- (2) Fiscal Year 1995 is the first year reported on a GAAP basis  
 All prior fiscal years are reported on a cash basis

**TABLE 3**

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
 Property Tax Levies and Collections - Real and Public Utility Property  
 Last Ten Collection (Calendar) Years

<u>Collection Year</u>	<u>Tax Levied (1)</u>	<u>Current Tax Collection (2)</u>	<u>Percent Collected</u>	<u>Delinquent Collection</u>	<u>Total Tax Collections</u>	<u>Percent Of Total Collections To Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes To Tax Levied</u>
1992	\$2,033,453	\$1,963,442	96.56%	\$93,614	\$2,057,056	101.16%	\$122,648	6.03%
1993	1,835,029	1,743,278	95.00	101,552	1,844,830	100.53	123,845	6.75
1994	1,918,854	1,835,991	95.68	95,709	1,931,700	100.67	127,369	6.64
1995	2,184,071	2,080,589	95.26	147,252	2,227,841	102.00	156,928	7.19
1996	2,240,914	2,176,478	97.12	106,918	2,283,396	101.90	121,315	5.41
1997	2,366,746	2,230,989	94.26	97,492	2,328,481	98.38	114,227	4.83
1998	3,152,355	2,971,413	94.26	128,169	3,099,582	98.33	179,904	5.71
1999	3,499,080	2,994,064	85.57	192,717	3,186,781	92.40	312,299	8.93
2000	3,619,000	2,733,798	75.54	201,748	2,935,546	81.11	329,691	9.11
2001	3,996,074	2,784,616	69.68	230,414	3,015,030	75.45	289,171	7.24

Source: Brown County Auditor

- (1) Taxes levied and collected are presented on a cash basis.
- (2) State reimbursements of rollback and homestead exemptions are included.
- (3) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

**TABLE 4**

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
 Assessed and Estimated Actual Value of Taxable Property  
 Last Ten Collection (Calendar) Years (1)

Collection Year	Real Property		Tangible Personal Property		Public Utilities Personal		Total		Ratio (2)
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1992	\$66,389,430	\$189,684,086	\$23,178,832	\$92,715,328	\$31,438	\$39,298	\$89,599,700	\$282,438,711	36.63%
1993	68,819,600	196,627,429	23,575,150	94,300,600	34,930	43,663	92,429,680	290,971,691	36.86
1994	71,972,890	205,636,829	24,049,610	96,198,440	39,310	49,138	96,061,810	301,884,406	31.82
1995	84,432,090	241,234,543	24,732,080	98,928,320	39,410	49,263	109,203,580	340,212,125	32.11
1996	86,287,220	246,534,914	25,717,070	102,868,280	41,380	51,725	112,045,670	349,454,919	32.06
1997	90,793,590	259,410,257	27,498,750	109,995,000	45,310	56,638	118,337,650	369,461,895	32.03
1998	109,251,850	312,148,140	27,076,990	108,307,960	49,580	61,980	136,378,420	420,518,080	32.43
1999	112,223,030	320,637,229	26,393,670	105,574,680	55,430	69,288	138,672,130	426,281,196	32.53
2000	118,254,980	337,871,758	26,472,580	105,890,320	55,430	69,288	144,782,990	443,831,366	32.62
2001	141,948,170	405,566,200	23,904,415	95,617,660	55,430	69,288	165,908,015	501,253,148	33.10

Source: Brown County Auditor

- (1) Brown County Auditor property tax records are maintained on a calendar year basis.
- (2) Ratio represents total assessed value/total estimated actual value.



**TABLE 5**

**WESTERN BROWN LOCAL SCHOOL DISTRICT**

Property Tax Rates (Per \$1,000 of Assessed Valuation)  
 Direct and Overlapping Governments  
 Last Ten Collection (Calendar) Years

Collection Year	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Western Brown Local School District	\$24.00	\$22.00	\$20.00	\$20.00	\$20.00	\$20.00	\$25.20	\$25.20	\$25.20	\$25.20
Brown County	6.40	6.80	7.00	5.80	5.80	5.80	5.80	5.80	5.80	5.80
Village of Mt. Orab	10.10	10.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10
Southern Hills Joint Vocational School	5.90	6.00	5.90	5.80	5.80	5.80	5.80	5.80	5.80	5.80
Green Township	3.00	3.00	3.00	3.00	3.00	3.50	3.50	3.50	3.50	3.50
Pike Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Sterling Township	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Clark Township	3.60	3.60	3.60	3.60	3.60	4.10	4.10	4.10	4.60	4.60
Lewis Township	3.10	3.10	3.70	3.10	3.10	3.10	3.10	3.10	3.25	3.25
Scott Township	3.00	3.00	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30

Source: Brown County Auditor

**TABLE 6**

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
 Ratio of Net General Bonded Debt to Assessed Value  
 And Net Bonded Debt per Capita  
 Last Ten Fiscal Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Assessed Value (2)</u>	<u>Gross Bonded Debt (3)</u>	<u>Less Debt Service Fund (4)</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt To Assessed Value (%)</u>	<u>Net Bonded Debt Per Capita</u>
1992	11,662	\$89,599,700	\$60,000	\$199,198	\$0	0.00%	\$0
1993	11,662	92,429,680	30,000	111,017	0	0.00	0
1994	11,662	96,061,810	0	20,273	0	0.00	0
1995	11,662	109,203,580	334,000	20,561	313,439	0.29	27
1996	11,662	112,045,670	287,600	35,231	252,369	0.23	22
1997	11,662	118,337,650	241,200	6,880	234,320	0.20	20
1998	11,662	136,378,420	7,474,400	411,601	7,062,799	5.18	606
1999	11,662	138,672,130	7,120,400	473,360	6,647,040	4.79	570
2000	16,482	144,782,990	6,931,000	700,415	6,230,585	4.30	378
2001	16,482	165,908,015	6,676,000	990,387	5,685,613	3.43	345

Sources:

- (1) 1991 through 1999 population data from 1990 U.S. census. After 1999, population data is from U.S. census estimates.
- (2) Brown County Auditor, calendar year basis.
- (3) Excludes Energy Conservation Notes and Bonds
- (4) Fiscal Year 1995 is the first year reported on GAAP basis. All prior years are reported on a cash basis.

TABLE 7

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
 Computation of Legal Debt Margin  
 June 30, 2001

Assessed Valuation of District		<u>\$165,908,015</u>
<u>Overall Direct Debt Limitation</u>		
Direct debt limitation		
9% of assessed valuation (1)		\$14,931,721
Amount available in Debt Service Fund		990,387
Gross indebtedness	6,795,612	
Less Exempt Debt:		
Energy Conservation Notes	37,612	
Energy Conservation Bonds	<u>82,000</u>	
Net indebtedness		<u>(6,676,000)</u>
Legal debt margin within 9% limitation		<u>\$9,246,108</u>
<u>Energy Conservation Debt Limitation</u>		
Debt limitation		
0.9% of assessed valuation (1)		\$1,493,172
Net debt within 0.9% limitation		<u>(119,612)</u>
Energy Conservation Debt Margin		<u>\$1,373,560</u>
<u>Unvoted Direct Debt Limitation</u>		
Unvoted debt limitation		
0.1% of assessed valuation (1)		\$165,908
Gross indebtedness	165,612	
Less Exempt Debt:		
School Bus Acquisition Bonds	(46,000)	
Energy Conservation Notes	(37,612)	
Energy Conservation Bonds	<u>(82,000)</u>	
Net indebtedness		<u>0</u>
Legal debt margin within 0.1% limitation		<u>\$165,908</u>

Source: Western Brown Local School District records.

(1) Ohio Bond Law sets a limit of 9% for overall debt, 0.9% for Energy Conservation measures and 1/10 of 1% for unvoted debt.

**TABLE 8****WESTERN BROWN LOCAL SCHOOL DISTRICT**

Computation of Direct and Overlapping Debt

June 30, 2000

<u>Governmental Unit</u>	<u>Gross General Obligation Bonds(1)</u>	<u>Percent Applicable to District</u>	<u>Amount Applicable to District</u>
Direct:			
Western Brown Local School District	\$6,676,000	100.00%	\$6,676,000
Overlapping:			
Brown County	2,625,000	33.18	870,975
Village of Mt. Orab	1,033,654	100.00	1,033,654
Southern Hills JVS	50,000	30.17	15,085
Total overlapping	3,708,654		1,919,714
Total direct and overlapping debt	\$10,384,654		\$8,595,714

Source: Ohio Municipal Advisory Council

(1) Only reflects bonded debt. (Excludes Energy Conservation Bonds.)

**TABLE 9**

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
 Ratio of Annual Debt Service Expenditures  
 For General Bonded Debt to Total General Government Expenditures  
 Last Ten Fiscal Years

<u>Fiscal Year (1)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service to General Expenditures (%)</u>
1992	\$34,688	\$3,750	\$38,438	\$10,138,127	0.40%
1993	32,812	938	33,750	10,109,851	0.33
1994	30,938	469	31,407	10,891,414	0.29
1995	0	0	0	11,444,184	0.00
1996	46,400	25,810	72,210	12,697,737	0.57
1997	46,400	21,414	67,814	13,468,873	0.50
1998	46,400	13,102	59,502	15,914,008	0.37
1999	354,000	348,183	702,183	18,226,351	3.85
2000	189,400	351,302	540,702	36,166,740	1.50
2001	153,000	332,473	485,473	43,860,948	1.11

Source: Western Brown Local School District records.

(1) Fiscal Year 1995 is the first year reported on a GAAP basis.  
 All prior fiscal years are reported on a cash basis.

**TABLE 10**

***WESTERN BROWN LOCAL SCHOOL DISTRICT***

Demographic Statistics  
Last Ten Calendar Years

<u>Year</u>	<u>Brown County Population (1)</u>	<u>Population of District (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rate Brown County (3)</u>	<u>Unemployment Rate State of Ohio (3)</u>	<u>Unemployment Rate U.S.A (3)</u>
1992	34,966	11,662	2,937	8.80%	7.30%	7.50%
1993	34,966	11,662	2,963	9.00	6.50	6.90
1994	34,966	11,662	3,041	6.10	5.50	6.10
1995	34,966	11,662	3,128	5.90	4.80	5.60
1996	34,966	11,662	3,125	6.10	4.90	4.90
1997	34,966	11,662	3,209	4.50	4.10	4.70
1998	34,966	11,662	3,219	5.50	4.50	4.70
1999	34,966	11,662	3,312	5.30	4.60	4.30
2000	41,576	16,482	3,381	5.90	4.20	4.20
2001	41,576	16,482	3,287	5.50	4.10	4.90

Sources: (1) 1991 through 1999 population data from 1990 U.S. census.  
After 1999, population data is from the 2000 U.S. census.

(2) Western Brown Local School District

(3) Ohio Bureau Employment Services - Data for 2001 based upon June.  
Prior Years based on annual averages.

**TABLE 11**

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
Construction, Bank Deposits and Property Values  
Last Ten Calendar Years

<u>Year</u>	<u>Construction (1)</u>	<u>County Bank Deposits (2) (in thousands)</u>	<u>Property Values (3)</u>
1992	\$3,896,000	\$80,804	\$66,389,430
1993	6,141,000	83,570	68,819,600
1994	4,068,000	81,170	71,972,890
1995	2,456,000	86,564	84,432,090
1996	2,309,638	96,410	86,287,220
1997	2,625,011	79,345	90,793,590
1998	3,096,410	87,654	109,251,850
1999	2,632,391	87,294	112,223,030
2000	4,897,529	93,527	118,254,980
2001	N/A	N/A	141,948,170

Sources: (1) 1989-1996 data from Building Permit Survey, prepared by the Bureau of Census  
1997-2000 data from Bureau of Census World Wide Web site

(2) Federal Reserve Bank of Cleveland

(3) Brown County Auditor, calendar year basis - assessed value of real property only.

**TABLE 12****WESTERN BROWN LOCAL SCHOOL DISTRICT**

Top Ten Principal Taxpayers  
Real and Personal Property

<u>Name of Taxpayer</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Cincinnati Gas & Electric	\$4,573,991	2.76%
Kroger Limited Partnership	4,524,285	2.73
Cincinnati Milacron	4,047,600	2.44
Trinity Industries	3,974,114	2.40
Verizon North	1,850,670	1.12
Ava Jo Bohl	1,537,857	0.93
BHM Enterprises	1,355,828	0.82
Scottwood Commons	1,143,800	0.69
Howard L. Meeker	1,134,171	0.68
Lake Grant Ltd.	<u>1,092,142</u>	<u>0.66</u>
	<u><u>\$25,234,458</u></u>	<u><u>15.23%</u></u>

Source: Brown County Auditor.

Real and personal property includes public utility personal property.



**TABLE 13**

**WESTERN BROWN LOCAL SCHOOL DISTRICT**

Miscellaneous Statistical Data

June 30, 2001

Original Charter:	July 19, 1971
Form of Government:	Public School District
Area of District:	141 square miles
Number of Miles Traveled by Transportation	
Fleet for the Fiscal 2001 School Year:	517,657
Number of Meals Served by Food Service	
Department for the Fiscal 2001 School Year:	321,706

<u>School</u>	<u>Grade Levels</u>	<u>Enrollment</u>
Hamersville Elementary	K - 8	802
Mt. Orab Preschool/Primary/Middle	Pre K - 8	1,583
Western Brown High School	9 - 12	902
Total		<u>3,287</u>

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor	36	19.89%
Bachelor +150	38	20.99
Masters	30	16.57
Masters +15 or more	77	42.55
Total	<u>181</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	58	32.04%
6 - 10	30	16.57
11 - 15	22	12.15
16 - 20	17	9.39
21 - 25	28	15.47
26 and over	26	14.38
Total	<u>181</u>	<u>100.00%</u>

Source: Western Brown Local School District records.

TABLE 14

**WESTERN BROWN LOCAL SCHOOL DISTRICT**Enrollment  
Last Ten Fiscal Years

Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
1992	256	268	207	235	223	212	254	251	220	251	159	189	212	2,937
1993	223	258	263	225	244	230	229	252	230	273	201	152	183	2,963
1994	240	240	245	276	236	237	247	256	246	243	235	189	151	3,041
1995	253	279	224	247	281	238	244	263	227	233	244	218	177	3,128
1996	246	290	250	242	249	249	237	252	246	240	225	211	188	3,125
1997	246	296	257	251	243	237	272	250	233	258	232	209	225	3,209
1998	250	288	256	256	273	236	245	276	249	223	245	232	190	3,219
1999	317	244	268	263	280	256	254	250	287	240	213	232	208	3,312
2000	255	323	253	281	274	289	265	259	264	277	231	194	216	3,381
2001	239	278	298	256	267	269	271	270	237	252	268	209	173	3,287

Source: Western Brown Local School District records.

**TABLE 15**

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
 Per Pupil Cost  
 Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Western Brown Local All Funds</u>	<u>State Average</u>	<u>Difference + (-)</u>
1992	\$2,950	\$4,390	(\$1,440)
1993	3,684	4,643	(959)
1994	4,201	5,043	(842)
1995	4,098	5,218	(1,120)
1996	4,429	5,545	(1,116)
1997	4,483	5,932	(1,449)
1998	6,905	6,281	624
1999	4,883	6,800	(1,917)
2000	5,031	7,235	(2,204)
2001	5,862	7,578	(1,716)

Source: Western Brown Local School District records.

**WESTERN BROWN LOCAL SCHOOL DISTRICT**  
Comparative Statistical Data  
June 30, 2001

**TABLE 16**

	Western Brown Local Schools	State
Median Income per Tax Return (1999)	\$26,297	\$28,821
Expenditure Per Pupil (all funds)	\$5,862	\$7,578
H.S. Graduation Rate	64.7%	81.1%
Student Attendance Rate	94.2%	93.9%
Staff Attendance Rate	95.3%	95.3%
<u>Proficiency Tests:</u>		
Percentage of Students Who Passed the Proficiency Test		
Grade 4:		
Math	53.3%	59.7%
Reading	56.0%	56.3%
Writing	70.9%	79.6%
Citizenship	54.5%	60.8%
Science	55.7%	55.9%
All Test	25.3%	38.2%
Grade 6:		
Math	44.2%	61.5%
Reading	48.9%	58.6%
Writing	75.1%	83.1%
Citizenship	56.4%	69.3%
Science	54.7%	60.9%
All Test	23.50%	43.20%
Grade 9:		
Math	80.7%	83.5%
Reading	94.8%	95.9%
Writing	94.3%	96.7%
Citizenship	90.6%	91.0%
Science	86.1%	88.0%
All Test	72.3%	78.8%
Grade 12:		
Math	49.6%	62.0%
Reading	63.6%	74.2%
Writing	84.5%	87.9%
Citizenship	70.5%	71.7%
Science	65.1%	70.9%
All Test	36.4%	48.6%
Revenue as a Percentage of Total by Source, Received by District		
All Local Revenue	18.4%	49.7%
State Revenue	75.0%	44.0%
Federal Revenue	5.5%	6.3%
<u>Student Demographics</u>		
<u>Racial Ethnic Data Percentage</u>		
White	99.4%	79.6%
Black	0.3%	12.1%
Hispanic	0.1%	0.6%
Asian	0.1%	0.2%
American Indian, Alaskan	0.0%	0.2%
Multi-Racial	0.1%	7.3%

Source: Ohio Department of Education, EMIS District Profile

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**WESTERN BROWN LOCAL SCHOOL DISTRICT**

**BROWN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 10, 2002**