



**Auditor of State
Betty Montgomery**

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

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**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR YEAR ENDED JUNE 30, 2002**

Federal Grantor/ Pass Through Grantor or Direct Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
(Passed through Ohio Department of Education)						
Nutrition Cluster:						
Food Distribution Program		10.550		\$93,863		\$99,538
School Breakfast Program	044099 05-PU 02,01	10.553	12,886		12,886	
National School Lunch Program	044099 P1&P4,02,01	10.555	<u>245,234</u>		<u>245,234</u>	
Total U.S. Department of Agriculture - Nutrition Cluster			258,120	93,863	258,120	99,538
U.S. DEPARTMENT OF EDUCATION						
(Passed through Ohio Department of Education)						
Adult Education - State Grant Program	044099 AB-S1 2001	84.002			10,520	
	044099 AB-S1 2001C	84.002			10,363	
	044099 AB-S1 2002	84.002	<u>51,917</u>		<u>51,917</u>	
Total Adult Education - State Grant Program			51,917		72,800	
Title I Grants to Local Educational Agencies	044099 C1-S1-2001	84.010	130,496		176,625	
	044099 C1-S1-2001C	84.010	50,895		50,896	
	044099 C1-S1-2002	84.010	<u>257,770</u>		<u>148,747</u>	
Total Title I Grants to Local Educational Agencies			439,161		376,268	
Special Education - Grants to States	044099 6B-SF 2001P	84.027	24,389		53,205	
	044099 6B-SF 2002P	84.027	<u>257,878</u>		<u>216,056</u>	
Total Special Education - Grants to States			282,267		269,261	
Vocational Education - Basic Grants to States	044099 2C-01-2001	84.048	7,568		11,624	
	044099-20A0-2001	84.048	18,360		15,721	
	044099 2C-01-2002	84.048	<u>42,210</u>		<u>39,852</u>	
Total Vocational Education - Basic Grants to States			68,138		67,197	
Goals 2000 - State and Local Education Systemic Improvement	044099 G2-RC 2000	84.276			41,326	
Innovative Education Program Strategy	044099-C2- S1 2001	84.298	15,382		12,405	
	044099-C2- S1 2000	84.298			494	
	044099 C2- S1 2002	84.298	<u>5,684</u>		<u>2,183</u>	
Total - Innovative Education Program Strategy			21,066		15,082	

GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR YEAR ENDED JUNE 30, 2002
(Continued)

Federal Grantor/ Pass Through Grantor or Direct Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF EDUCATION (Continued)						
(Passed through Ohio Department of Education) (Continued)						
Eisenhower Professional Development State Grants	044099 MS-S1 2002	84.281	16,349		10,952	
	044099 MS-S1 2001	84.281			5,850	
	044099 MS-S1 2000	84.281			2,891	
Total Eisenhower Professional Development State Grant			16,349		19,693	
Safe & Drug Free School and Community - State Grants	044099-DR-S1 2000	84.186			109	
	044099-DR-S1 2001	84.186	10,657		8,304	
	044099-DR-S1 2002	84.186	12,900		10,593	
Total Safe & Drug Free School and Community - State Grants			23,557		19,006	
Reducing Class Size Grant	044099-CR-S1-2001	84.340	7,147		13,053	
	044099-CR-S1-2002	84.340	85,813		61,625	
Total Reducing Class Size Grant - State Grants			92,960		74,678	
REA Tutorial Assistance Grants	044099-RN-S2 2000	84.338	58,216		78,305	
ASTI	044099-ASTI-2002	84.352A	8,910		8,910	
Technolpgy Literacy Challenge	044099-TFVL 2000	84.318	9,000		9,000	
Special Education-Preschool Grant	046615 PG-S1 01	84.173	2,804		3,042	
	046615 PG-S1 02		12,919		12,919	
Total Special Education-Preschool Grant			15,723		15,961	
Total U.S. Department of Education			1,345,384	93,863	1,229,392	99,538
U.S.DEPARTMENT OF HEALTH AND HUMAN SERVICES						
(Passed through Ohio Department of MRDD)						
Medical Assistance Program - CAFS		93.778	95,994		95,994	
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			95,994		95,994	
Total Federal Assistance			\$1,441,378	\$93,863	\$1,325,386	\$99,538

See Accompanying Notes to the Financial Statement.

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2002**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2002, the District had \$4,000 in donated food commodity inventory.

NOTE C - NATIONAL SCHOOL LUNCH AND BREAKFAST PROGRAMS

Monies are commingled with State grants and local monies. It is assumed federal monies are expended first.

NOTE D - FEDERAL MONIES EXCLUDED FROM SCHEDULE

The District received \$15,723 in services performed by the Darke County Educational Service Center from the federal Pre-School Program. These monies were excluded from the federal schedule of awards expenditures as they do not represent federal awards that the District has direct control over, but is limited to choice of participation.

NOTE E - MATCHING REQUIREMENTS

Certain federal programs require that the District contribute non-federal funds (matching funds) to support the federally-funded programs. The expenditure of non-federal funds is not included on the Schedule.

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**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Greenville City School District
Darke County
St Clair Memorial Hall
215 W. Fourth Street
Greenville, Ohio 45331

We have audited the basic financial statements of Greenville City School District, Darke County (the District), as of and for the year ended June 30, 2002, and have issued our report thereon dated February 18, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated February 18, 2003.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated February 18, 2003.

Greenville City School District
Darke County
Independent Accountant's Report on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty D. Montgomery
Auditor of State

February 18, 2003



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Greenville City School District
Darke County
St Clair Memorial Hall
215 W. Fourth Street
Greenville, Ohio 45331

Compliance

We have audited the compliance of Greenville City School District, Darke County (the District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 2002. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2002

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

One First National Plaza / 130 W. Second St. / Suite 2040 / Dayton, OH 45402
Telephone: (937) 285-6677 (800) 443-9274 Fax: (937) 285-6688
www.auditor.state.oh.us

**Internal Control Over Compliance
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the financial statements of the governmental activities, business type activities, major funds and the aggregate remaining fund information of the District as of and for the year ended June 30, 2002, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 18, 2003. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Betty D. Montgomery
Auditor of State

February 18, 2003

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FINDING
OMB CIRCULAR A -133 §.505
FOR THE YEAR ENDED JUNE 30, 2002**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Title I - Grants to Local Educational Agencies: CFDA #84.010 Nutrition Cluster - Food Distribution: CFDA #10.550; School Breakfast Program: CFDA #10.553; and National School Lunch Program: CFDA #10.555
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Greenville City School District

Greenville, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2002

Issued by:
Treasurer's Office

Carla G. Surber, C.P.A.
Treasurer, C.F.O.

Greenville City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2002

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February 18, 2003

Citizens of the Greenville City School District
Superintendent Mark D. Weedy, EDD
Members of Greenville City Board of Education

I am very pleased to present for the first time our fiscal year 2002 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2002, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as "the School District"). Responsibility for accuracy of the data and completeness and fairness of the presentation rests with the management of the School District.

The Comprehensive Annual Financial Report is presented in three sections:

1. The Introductory Section contains this letter of transmittal, a list of principal officials, and an organization chart of the School District.
2. The Financial Section begins with the Report of Independent Accountants and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements for nonmajor funds, and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section presents social and economic data along with financial trend information, and demonstrates the fiscal capacity of the School District.

SCHOOL DISTRICT OVERVIEW

The School District known as Greenville City School District is located in the west central area of Ohio, within Darke County, and encompasses 126 square miles. The School District which includes the City of Greenville, the Villages of Gettysburg and Wayne Lakes, and thirteen townships, contained the famous Fort Greenville.

Greenville's dedication to education has been longstanding. In 1838, Darke County's first schoolhouse was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all.

Greenville City's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened.

In the years following the Land Ordinances of 1785 and 1787 one-room schools were scattered across the countryside.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville School District. Countywide there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900 there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns and storage buildings.

Greenville City improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure where children play today along East Fifth Street.

The next building to accommodate education in the School District was the North School, built in 1899 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It is a part of our present North Middle School and still functions daily as a learning center.

Twelve years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving southern Greenville City and the adjacent townships.

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1911 to accommodate the construction of Memorial Hall. The school served the community until 1923 when a new high school building was constructed. This building now functions as the Junior High Building where we instruct grades seven and eight.

Our Memorial Hall was built in 1911 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. At his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. It also houses the administrative staff of the Greenville City School District and provides classrooms for vocal and instrumental music and vocational classes at the junior high school level.

Woodland Heights Elementary was built in 1955 to serve the township by replacing many one-room schools. Today with the addition of 1969, the school serves as our northernmost center of education.

In 1962, Greenville built a new high school on a seventeen-acre site being surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally the newly-built vocational facilities are located adjacent to the 170,000 square foot plus high school.

BOARD OF EDUCATION

The legislative powers of the School District are vested in a five-member Board of Education. The Superintendent, aka the Chief Executive Officer, recommends all those for employment, with the exception of the Treasurer, with the board of education making the final approval. The board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District along with many business related duties.

SCHOOL DISTRICT REPORTING ENTITY

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt or the levying of their taxes. The School District does not have any component units included in its reporting entity.

The School District has representation on the boards of five entities. The Southwestern Ohio Education Purchasing Council (SOEPC) and the Southwestern Ohio Instructional Technology Association (SOITA) are jointly governed organizations. The Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP) and the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP) are insurance purchasing pools, and the Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

ECONOMIC CONDITIONS AND OUTLOOK

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization creating the best of both worlds. Located forty miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greenville in 1795 and its ties to Annie Oakley and Lowell Thomas.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District's financial situation. However, it began to slow with the diminishment of industrial business during the early 2000s. Having erupted in the 1950's with an industrial base, which was significant in a town of this size, good jobs were plentiful throughout the area. During fiscal year 2002, our largest manufacturer, Corning Glassworks, chose to close their doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a constant goal of the City of Greenville. The City of Greenville and Greenville City Schools continue to partner in tax abatements with the interest of the community at the heart of their decisions.

The fiscal year 2002 valuation of the School District includes \$27,278,170 of agricultural based property, \$222,321,130 of residential property, \$18,955,310 of industrial property and \$53,414,310 of commercial property. Personal property valuations of business property and public utilities totaled \$96,028,550 yielding a total valuation for 2002 of \$417,997,470. Within this number is \$5,932,620 of value of new construction, which has been predominantly residential housing. The exempt value of real estate within the School District is \$44,038,890. We have also been very aggressive in negotiating abatements with new business in the area. We presently have five agreements in Enterprise Zones and five agreements in the Community Reinvestment Act and are receiving an average of \$240,000 annually from school compensation agreements. The total valuation remained relatively stable increasing from \$416,209,590 the prior fiscal year. This is not an update fiscal year for valuations.

Our standing statewide considers 65% of the schools in the State of Ohio to be less wealthy than the School District based on the valuation per student at \$119,633 per student.

Income Taxes: The School District continued to experience growth in its income tax revenues during fiscal year 2002. Currently the School District has a 0.5% income tax for general fund operations.

MAJOR INITIATIVES FOR THE FISCAL YEAR

The core business of the School District is providing engaging work for students every day. Engaging work refers to providing educational assignments that attract the students' attention and challenges them to be the "best they can be". For the past two fiscal years, the School District has been supporting the staff and administration in the changing roles, rules and relationships in support of the core business of the School District.

This change in the focus of how the School District is educating children first began in earnest over two fiscal years ago when the School District adopted the Standard Bearer initiative developed by the Center for Leadership in School Reform. The School District must do business more effectively if needs of our youth are to be met as they prepare for the future. By putting the infrastructure in place, the School District will be providing better service to our students and community.

There are many aspects to the continuous improvement process and there have been noticeable changes in how the School District conducts business in the following format:

Since implementation, there has been:

- A focus on the School District's beliefs, mission, vision, and core business.
- Alignment of the curriculum across grade levels and matching it against State guidelines and assessment.
- A focus on the development of lessons to engage students in their work.
- The ability for staff members to talk with each other more than ever about the work they give to students.
- Bus drivers, cafeteria staff, secretaries, and custodians exploring how they have an impact on student success.

The Board of Education of Greenville City Schools has been and will remain fully committed to this process knowing that the students and community will be the ultimate winners. The Board is proud of the work that has been done by the staff and students, proud of being a part of Greenville City Schools.

The School District has one of the few comprehensive high schools in the State of Ohio. A comprehensive high school is one that offers a full variety of vocational type courses within the walls of Greenville City Schools. This allows for on-site flexibility of student learning where they can participate in many of the high school activities in their home school but yet be afforded the ability to start in their desired career on a vocational path. The School District offers a wide variety of courses considering students of all levels and needs. There are many Advanced Placement courses and higher-level classes for those students centering on college preparatory classes. A recent development is the creation of the Career Academy, which allows students to prepare themselves in a few vocational oriented classes such as computer and internet classes while still maintaining their courses in non-vocational areas of study

The School District continued to update its Website www.greenville.k12.oh.us during the fiscal year. The site features the School District's annual reports, school closings, information about the schools, library connections and various other items of use to the general public.

FOR THE FUTURE

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. The future promises some money being made available for asbestos abatement in the East Building due to Emergency Repair funding with applications and awards occurring in the 2002 fiscal year. In fiscal year 2002, the continuing of the Ohio Reads grants aided in the funding of various summer schools, keeping children actively involved in the learning process for the entire year. A continued maintenance of the Federal Title Programs along with an anticipated increase in Medicaid billing money has allowed for current increases in staff. Greenville receives annually in excess of one million dollars in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives another one million dollars from restricted funds from the State of Ohio. The funds have very specific purposes such as to subsidize the lunch programs at the schools, aid in adult education for GED, provide computers in the schools and purchased specialized vocational education equipment

On the horizon, Greenville City Schools is actively pursuing the renovation and/or building of new facilities throughout the School District. The School District created a School Facility Planning Committee with the active participation of community members during February of 2002. These members helped mold the decision to build one or more buildings in our School District. This was deemed necessary to perpetuate an interest from industry to locate in our area. The School District is currently reviewing the implementation of a Local Expedited Partnership Plan to coordinate with the State in the funding of new facilities. The purchase of land is actively sought and the formulation of plans to design new facilities is shortly in the future.

In anticipation of this desire, the Board started a reserve fund in 1998 with the intent of stockpiling dollars for future land acquisition or facility construction. It was determined that approximately 5% of general fund revenues was to be placed into the Building Capital Projects Fund for the purpose of construction of these facilities. It was the desire of the School District to create a down payment on the facilities to the extent of the School District's accumulated dollars. This budgeting tool will allow the Board the ability to go for less millage when considering a bond levy and affirm the Board commitment to the residents of Greenville City School District. The fund balance of the Building Fund at June 30, 2002 was \$2,962,785.

FINANCIAL INFORMATION

Internal Control Structure and Budgetary Controls

Development of the School District's accounting system includes consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements. The concept of reasonable assurance states that internal control should be evaluated to insure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation. This evaluation involves estimates and judgment by the School District administration and Finance Department. Administrative and financial management personnel believe that the School District's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of these documents to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase. Each department/administrative head is furnished a monthly report showing the transactions and summarizing the balances available to be spent from the appropriations for goods and services.

FINANCIAL CONDITION

This is the second year the School District has prepared financial statements following GASB Statement 34, "Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments" GASB 34 creates new basic financial statements for reports as follows:

Government-wide financial statements - These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District has no business-type activities.

Fund financial statements - These statements present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the government-wide financial statements.

Statements of budgetary comparisons - These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transaction on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Management's Discussion and Analysis of the School District. This discussion follows the Report of the Independent Accountants, providing an assessment of the School District finances for fiscal year 2002.

CASH MANAGEMENT

The School District pursues an aggressive cash management program by expediting the receipt of revenues and prudently investing available cash. The total interest earned by the School District's governmental funds was \$330,556 for the fiscal year ended June 30, 2002, with preservation of principal being the foremost concern. A majority of the School District's deposits are collateralized by pooled collateral. By law, financial institutions may establish a collateral pool to cover all public deposits. The market value of the pooled collateral must equal at least 105 percent of the public funds on deposit. Trustees, including the Federal Reserve and designated third party trustees, hold the collateral of the financial institutions. The School District regularly reviews the market value of the pool to insure that adequate collateral is being provided. No portion of the School District's funds was invested in derivatives.

RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disaster. During fiscal year 2002, the School District purchased property, liability and public officials insurance from a traditional carrier and will continue to competitively bid for the most advantageous policy for the School District.

The School District continues to participate in an educational purchasing cooperative for employee health insurance. During the fiscal year, negotiations are being acted upon so that the group can switch to a preferred provider option for insurance to create a sense of managed health care. Skyrocketing costs continue in the insurance market, and the School District continues to analyze the opportunities afforded with self-insurance. The School District provides employee dental and optical insurance benefits also through the consortium.

The School District belongs to the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. The School District has been very aggressive in its monitoring of lost time claims and continues to be a credit rated School District.

OTHER INFORMATION

Independent Audit

An audit team from the Office of the Auditor Betty Montgomery has performed this year's audit. The results of the audit are presented in the Report of Independent Accountants.

Awards

In order to be awarded a GFOA Certificate of Achievement, a government unit must establish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review.

Acknowledgements

Appreciation is extended to the Board of Education of Greenville City Schools and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Division of the Office of the Auditor of State for their continued guidance in the preparation of this report.

Carla G. Surber, C.P.A.
Treasurer, C.F.O.

Greenville City School District

List of Principal Officials

June 30, 2002

Board of Education

President	Larry Holmes
Vice President	Dr. Alex Warner
	Raymond M. Donadio, Jr.
	Eileen Litchfield
	Cindy Scott

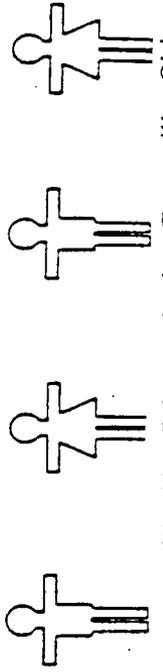
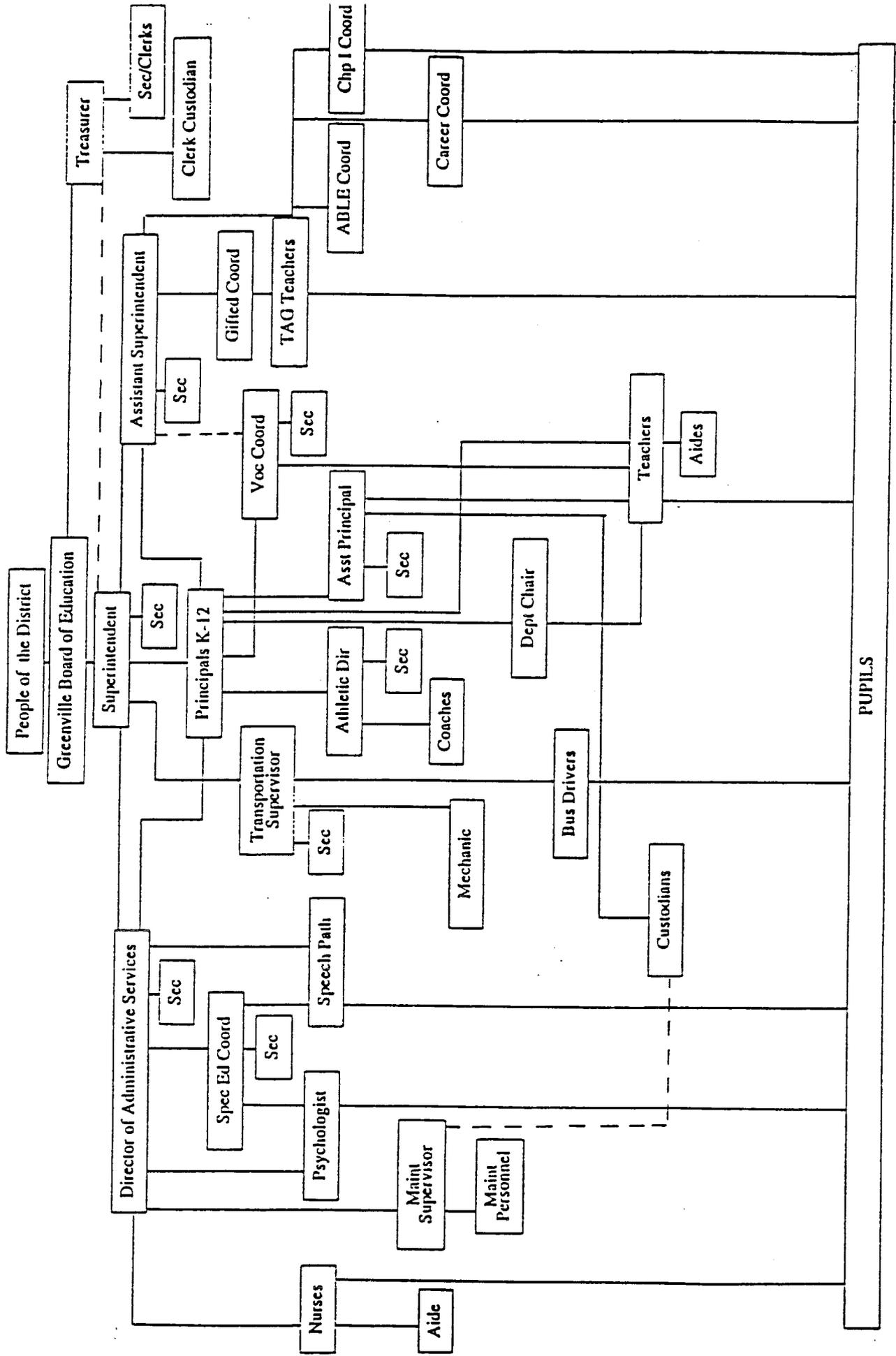
Administration

Superintendent	Dr. Mark Weedy
Assistant Superintendent, Curriculum and Instruction	Dr. Suzanne Darmer
Director of Administrative Services	James R. Atchley

Treasurer

Carla G. Surber, C.P.A.

ORGANIZATIONAL CHART - GREENVILLE SCHOOLS



[Adoption date: August 18, 1987]
 [Revision date: April 18, 1989]
 [Revision date: March 15, 1994]
 [Revision date: January 11, 1995]
 [Revision date: July 9, 1997]

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**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

Greenville City School District
Darke County
St. Clair Memorial Hall
215 W. Fourth Street
Greenville, Ohio 45331

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Greenville City School, Darke County (the District) as of and for the year ended June 30, 2002, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the remaining fund information of Greenville City School District, as of June 30, 2002, and the respective changes in financial position, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2003 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We applied certain limited procedures, which consist principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion thereon.

We conducted our audit to form opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor funds financial statements, and statistical tables are presented for additional analysis, and are not a required part of the basic financial statements. We subjected the combining and individual nonmajor funds financial statements to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects, in relation to the basic financial statements taken as a whole. We did not subject the introductory section and the statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty D. Montgomery
Auditor of State

February 18, 2003

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2002. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for 2002 are as follows:

- In total, net assets increased \$2,132,479, which represents a 13.6 percent increase from 2001.
- General revenues accounted for \$21,903,947 in revenue or 83.3 percent of all revenues. Program specific revenues in the form of charges for services, operating grants, interest, and contributions, and capital grants and contributions accounted for \$4,406,220 or 16.7 percent of total revenues of \$26,310,167.
- Total assets of governmental activities increased by \$2,377,800 as cash and cash equivalents increased by \$1,660,248, receivables decreased by \$109,204, and capital assets increased by \$818,171.
- The School District had \$24,177,688 in expenses; only \$4,406,220 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) of \$21,903,947 were adequate to provide for these programs.
- The General Fund had \$22,822,622 in revenues and \$21,500,426 in expenditures. The General Fund's balance increased \$135,872 over 2001. This increase has been anticipated as a continuing trend in the School District. During the period of these financial statements, an increase to unrestricted grants-in-aid led to an overall increase to the financial health of the School District. In accordance with the School District's desire to anticipate a need for new buildings, the Board of Education transferred \$1,113,326 into the building capital projects fund at the close of the fiscal year. The Board passed a resolution to place into the fund from general operations, 5% of the operational revenues of the School District each year. The intent of this reallocation of funds is to lessen the impact of any future bond levies to be used for new facilities within the School District.

Using this General Accepted Accounting Principles Report (GAAP)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of Greenville City School District, the General Fund is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2002?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District reports governmental activities. Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities. The School District does not have any business-type activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 8. Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund and the building capital projects fund.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The School District as a Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for 2002 compared to 2001:

Table 1 Net Assets		
	2001	2002
Assets:		
Current and Other Assets	\$21,857,489	\$23,417,118
Capital Assets	6,656,286	7,474,457
Total Assets	28,513,775	30,891,575
Liabilities:		
Long-Term Liabilities	1,335,357	1,139,107
Other Liabilities	11,445,434	11,887,005
Total Liabilities	12,780,791	13,026,112
Net Assets:		
Invested in Capital Assets, Net of Debt	6,641,286	7,474,457
Restricted	4,102,363	5,021,729
Unrestricted	4,989,335	5,369,277
Total Net Assets	\$15,732,984	\$17,865,463

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

Total assets of governmental activities increased by \$2,377,800 as cash and cash equivalents increased by \$1,660,248, receivables decreased by \$109,204, and capital assets increased by \$818,171. Cash and cash equivalents increased mainly due to intergovernmental revenue increases in the general fund. Receivables decreased due to income taxes, primarily due to the plant closing and the general economy. Capital assets increased due to finishing the vocational career technology building. Unrestricted net assets, the part of net assets that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the School District increased by \$379,942.

Table 2 shows the changes in net assets for fiscal year 2001 and 2002.

Table 2
Changes in Net Assets

	<u>2001</u>	<u>2002</u>	<u>Percentage Change</u>
Revenues			
Program Revenues:			
Charges for Services	\$1,530,867	\$1,504,890	(1.7) %
Operating Grants, Interest, and Contributions	3,417,850	2,776,761	(18.8)
Capital Grants and Contributions	<u>115,863</u>	<u>124,569</u>	7.5
Total Program Revenues	<u>5,064,580</u>	<u>4,406,220</u>	(13.0)
General Revenues:			
Property Taxes	9,589,069	9,598,006	0.1
Income Taxes	1,857,245	1,656,940	(10.8)
Grants and Entitlements	8,488,222	10,106,472	19.1
Other	<u>1,011,621</u>	<u>542,529</u>	(46.4)
Total General Revenues	<u>20,946,157</u>	<u>21,903,947</u>	4.6
Total Revenues	<u>26,010,737</u>	<u>26,310,167</u>	1.2
Program Expenses			
Instruction	14,585,566	15,159,533	3.9
Support Services:			
Pupils	1,136,862	1,123,336	(1.2)
Instructional Staff	1,127,606	1,014,822	(10.0)
Board of Education	31,061	43,334	39.5
Administration	2,280,774	2,491,576	9.2

(continued)

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

	2001	2002	Percentage Change
Fiscal	\$573,748	\$565,527	(1.4) %
Business	1,571	109	(93.1)
Operation and Maintenance of Plant	1,278,042	1,315,221	2.9
Pupil Transportation	893,372	723,613	(19.0)
Central	158,515	118,584	(25.2)
Operation of Non-Instructional Services	997,991	1,040,650	4.3
Extracurricular Activities	597,444	581,015	(2.7)
Interest and Fiscal Charges	2,559	368	(85.6)
Total Expenses	<u>23,665,111</u>	<u>24,177,688</u>	2.2
Increase in Net Assets	<u>\$2,345,626</u>	<u>\$2,132,479</u>	(9.1)

Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for the School District operations. Property and income taxes made up 36.5 percent and 6.3 percent, respectively, of revenues for governmental activities for the Greenville City School District for fiscal year 2002.

The School District voters renewed a five and one-half mill operating levy originally voted upon in March 1996 which was scheduled for renewal in May of 2001. This levy at 5.5 mills has devalued to an effective rate of 3.294 mills for commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The 5.5 mill levy no longer generates additional revenue for agricultural and residential property due to this same legislation. The levy does however generate approximately \$800,000 in property tax revenue per year which is helping sustain the School District. The voters also renewed a 2.0 mill permanent improvement levy in May of 1999 which generates slightly less than \$550,000 in property tax revenue per year. These monies funded the new restroom and athletic facilities projects at the high school done during fiscal year 2001. These same funds enabled the School District to build a new vocational career technical building as an addition to the high school facilities during fiscal year 2002. This levy expires in fiscal year 2005.

Instruction comprises 62.7 percent of district expenses. Support services expenses make up 30.6 percent of the expenses.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

Table 3

	Total Cost of Services 2001	Net Cost of Services 2001	Total Cost of Services 2002	Net Cost of Services 2002
Instruction	\$14,585,566	\$12,046,022	\$15,159,533	\$13,072,226
Support Services:				
Pupils	1,136,862	1,026,381	1,123,336	1,096,876
Instructional Staff	1,127,606	770,627	1,014,822	690,705
Board of Education	31,061	31,061	43,334	43,334
Administration	2,280,774	2,136,206	2,491,576	2,368,145
Fiscal	573,748	573,748	565,527	565,527
Business	1,571	1,571	109	109
Operation and Maintenance of Plant	1,278,042	1,255,702	1,315,221	1,277,627
Pupil Transportation	893,372	297,137	723,613	187,277
Central	158,515	133,574	118,584	105,575
Operation of Non- Instructional Services	997,991	26,775	1,040,650	84,018
Extracurricular Activities	597,444	299,168	581,015	279,681
Interest and Fiscal Charges	2,559	2,559	368	368
Total Expenses	<u>\$23,665,111</u>	<u>\$18,600,531</u>	<u>\$24,177,688</u>	<u>\$19,771,468</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and pupil.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to pupils.

Board of education, administration, fiscal and business includes expenses associated with administrative and financial supervision of the district.

Operation and maintenance of plant activities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Central includes expenses related to planning, research, development and evaluation of support services, as well as the reporting of this information internally and to the public.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by state law.

Operation of non-instructional services includes the preparation, delivery, and servicing of lunches, snacks and other incidental meals to students and school staff in connection with school activities.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

Extracurricular activities includes expense related to student activities provided by the School District which are designed to provide opportunities for pupils to participate in school events, public events, or a combination of these for the purposes of motivation, enjoyment and skill improvement.

Interest and fiscal charges involves the transactions associated with the payment of interest and other related charges to debt of the School District.

The dependence upon tax revenues is apparent. Instruction activities are supported through taxes and other general revenues by 86.2 percent; for all activities general revenue support is 81.8 percent. The community, as a whole, is the primary support for the Greenville City School District.

The School District's Funds

Information about the School District's major funds starts on page 15. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$26,463,829 and expenditures of \$25,170,028. The net change in fund balance for the year in the general fund and the building capital projects fund was \$135,872 and \$1,099,126, respectively.

The net change in fund balance was caused in the general fund by reductions in liabilities of the School District, predominantly by a reduction in accounts payable. The building capital projects fund had total transfers in of \$1,113,326 from the general fund. This transfer accounts for the significant increase to fund balance in the building capital projects fund.

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During the course of the fiscal 2002 year, the School District amended its general fund budget numerous times, which resulted in appropriations decreasing \$7,820, a 0.03 percent decrease. The School District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management.

The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's tight internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative with their educational needs. The School District has a basic belief that it should be prepared to operate in the best manner to meet the needs of those who are being educated. In order to do so, appropriations are made in excess of the minimum required funds to anticipate students moving into our school district requiring more educational workforce, be it teaching staff, aid or support staff. It is our goal to allow funds to fully complement the educational structure but to do so in an effective and efficient manner. In times where balances are increasing from year to year, it is incumbent upon a School District to make available resources to maintain the idea of a not-for-profit entity as we operate in the public realm. The School District has historically held conservative ways of spending dollars so that needs can be met with the interest of the taxpayer in mind.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

The intergovernmental change was as a result of the prior year's collection on state foundation being the indicator of payment rather than using the new formulas provided under law. This is the conservative approach since often times enrollment drops can offset state foundation increases. The only other significant change was the variance in pupil transportation which came as a result of the continued reduction of maintenance costs as a result of new busses and the implementation of internal bussing of our multi-handicapped students.

For the general fund, the budget basis revenue only differed from the original budgeted estimates of \$22,397,814 by \$3,129 to \$22,400,943.

During fiscal year 2002, the School District budgeted \$8,694,125 and \$10,599,059 for property taxes and intergovernmental revenues, respectively. The School District received \$9,044,023 in property taxes revenue, while the School District received \$11,157,473 in intergovernmental revenue. The property taxes and intergovernmental revenues both had favorable variances for the fiscal year.

Capital Assets

At the end of the fiscal year 2002, the School District had \$7,474,457 invested in land, land improvements, buildings and improvements, machinery, equipment and fixtures, vehicles, and construction in progress.

Table 4 shows fiscal year 2002 balances compared to fiscal year 2001.

Table 4
 Capital Assets (Net of Depreciation) at June 30,

	2001	2002
Land	\$165,940	\$165,940
Land and Improvements	193,178	182,432
Buildings and Improvements	3,871,111	4,507,979
Machinery, Equipment and Fixtures	1,663,045	1,774,709
Vehicles	663,254	843,397
Construction In Progress	99,758	0
Totals	\$6,656,286	\$7,474,457

Overall capital assets increased \$818,171 from fiscal year 2001 to fiscal year 2002. Increases in capital assets (primarily buildings and improvements, machinery, equipment and fixtures, and vehicles) were offset by depreciation expense for the year. During fiscal year 2002, the School District completed the new vocational career technology building as an addition to the high school facilities.

The majority of equipment purchased during fiscal year 2002 was for new computer equipment throughout the School District.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

At fiscal year end, the School District had a contractual commitment with Fanny and Howey to determine a facility masterplan through meetings with taxpayers with a balance of \$11,200. For more information on capital assets, refer to Note 9 of the basic financial statements.

Debt Administration

At June 30, 2002, the School District had no outstanding debt. At June 30, 2002, the School District's overall legal debt margin was \$37,619,772, and the unvoted debt margin was \$417,997. For more information on debt administration, refer to Note 14 of the basic financial statements.

Current Financial Issues and Concerns

The Greenville City School District is financially stable. The School District is proud of its community support of the public schools. The School District's voters have approved the last two levies by large margins. The School District created a business academy in the High School Career Technical Department to open more opportunities for technical skills to be accessible by the entire high school body. The continuous improvement plan for the School District is in conjunction with the Center for Leadership in School Reform and is expanding the way that the School District is operating educationally. This is being reflected financially by more increases in professional development. The School District has expanded educational facilities at the high school with a new career-technical addition to enhance the success of the new business academy. Class sizes continue to decline in our present environment due to increased hiring of staff. Additionally the School District created a multi-handicapped unit to provide services to the School District's own students in-house. This was a change financially by serving a wider range of ages in the School District. The transportation of these students was brought in-house creating a need for a special education bus.

The School District has been aggressive in its pursuit of compensatory agreements with businesses who are being granted tax abatements. These agreements will bring in additional dollars otherwise lost to the School District. Additionally, the School District will not be negatively impacted for future cost sharing with the Ohio School Facility Commission.

Greenville is experiencing some significant losses of business based on the closing of a local manufacturing facility late in 2001. Shortly after this plant closing, one of Greenville's major manufacturing concerns announced their discontinuance of operations sometime late in 2002. The impact of these closings with little promise of new manufacturing and industrial base creates concern for local government and school officials. The School District's strong financial position will not force an immediate reaction to these losses. However, should there be a continuation of this trend, the results may begin to impact the School District's cash flow and require a differing list of priorities in future years.

Externally, the State of Ohio was found by the Ohio Supreme Court in March 1997 to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2002
Unaudited

In comparison to other school districts in the state, the Greenville City School District would not be considered a School District suffering from low wealth. Therefore, the Greenville City School District has not anticipated any meaningful growth in State revenue. The concern is that, to meet the requirements of the court, the State may require redistribution of commercial and industrial property tax. With 23 percent of the School District's wealth coming from business and industry, this could have a significant negative impact on the School District's residential taxpayers.

Both scenarios require management to plan carefully and prudently to provide the resources to meet student needs over the next several years.

During the 2002-03 school year, Greenville will be receiving assessment documents from the Ohio Facilities Commission. A committee will be established to review meaningful plans for repair and/or replacement of buildings. The aforementioned building capital projects fund has been set forth to set-aside monies for potential projects.

In conclusion, the Greenville City School District has committed itself to financial excellence for many years. The School District's system of financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future and to provide the best educational opportunities to its children.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Carla Surber, Treasurer at Greenville City School District, Memorial Hall – 215 West Fourth Street, Greenville, Ohio 45331 or email at CSurber@greenville.k12.oh.us.

Greenville City School District
Statement of Net Assets
June 30, 2002

	Governmental Activities
Assets:	
Current Assets:	
Cash and Cash Equivalents	\$7,273,589
Accrued Interest Receivable	3,931
Income Taxes Receivable	690,340
Intergovernmental Receivable	91,570
Accounts Receivable	34,801
Prepaid Items	32,147
Inventory of Supplies and Materials	42,638
Property Taxes Receivable	9,373,165
Restricted Assets:	
Cash and Cash Equivalents	1,578,292
Intergovernmental Receivable	213,217
Accounts Receivable	12,407
Inventory of Supplies and Materials	4,001
Cash and Cash Equivalents with Fiscal Agents	238
Total Current Assets	19,350,336
Noncurrent Assets:	
Restricted Assets:	
Cash and Cash Equivalents	3,492,123
Property Taxes Receivable	560,733
Intergovernmental Receivable	13,926
Nondepreciable Capital Assets	165,940
Depreciable Capital Assets, Net	7,308,517
Total Noncurrent Assets	11,541,239
Total Assets	30,891,575
Liabilities:	
Current Liabilities:	
Accounts Payable	125,954
Accrued Wages and Benefits Payable	2,179,529
Matured Compensated Absences Payable	125,802
Intergovernmental Payable	611,634
Deferred Revenue	8,095,019
Current Portion of Long-Term Liabilities	79,264
Current Liabilities Payable from Restricted Assets:	
Accounts Payable	60,260
Accrued Wages and Benefits Payable	130,080
Intergovernmental Payable	74,468
Deferred Revenue	484,021
Matured Interest Payable	238
Total Current Liabilities	11,966,269
Noncurrent Liabilities:	
Noncurrent Portion of Long-Term Liabilities	1,059,843
Total Liabilities	13,026,112
Net Assets:	
Invested in Capital Assets	7,474,457
Restricted for:	
Debt Service	1,838
Capital Outlay	3,580,812
Other Purposes	1,439,079
Unrestricted	5,369,277
Total Net Assets	\$17,865,463

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2002

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants, Interest, and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:					
Instruction:					
Regular	\$10,603,392	\$550,399	\$431,851	\$55,021	(\$9,566,121)
Special	2,539,606	63	392,370	0	(2,147,173)
Vocational	1,956,346	110,254	442,502	23,358	(1,380,232)
Adult/Continuing	60,189	0	81,489	0	21,300
Support Services:					
Pupil	1,123,336	0	26,460	0	(1,096,876)
Instructional Staff	1,014,822	400	323,717	0	(690,705)
Board of Education	43,334	0	0	0	(43,334)
Administration	2,491,576	109,413	14,018	0	(2,368,145)
Fiscal	565,527	0	0	0	(565,527)
Business	109	0	0	0	(109)
Operation and Maintenance of Plant	1,315,221	21,368	16,226	0	(1,277,627)
Pupil Transportation	723,613	0	490,146	46,190	(187,277)
Central	118,584	0	13,009	0	(105,575)
Operation of Non-Instructional Services	1,040,650	425,340	531,292	0	(84,018)
Extracurricular Activities	581,015	287,653	13,681	0	(279,681)
Interest and Fiscal Charges	368	0	0	0	(368)
Total Governmental Activities	\$24,177,688	\$1,504,890	\$2,776,761	\$124,569	(19,771,468)

General Revenues:

Property Taxes Levied for:	
General Purposes	9,060,973
Capital Outlay	537,033
Income Taxes for General Purposes	1,656,940
Grants and Entitlements not Restricted to Specific Programs	10,106,472
Payment in Lieu of Taxes	121,636
Investment Earnings	320,546
Miscellaneous	100,347
Total General Revenues	21,903,947
 Change in Net Assets	 2,132,479
 Net Assets Beginning of Year	 15,732,984
Net Assets End of Year	17,865,463

See Accompanying Notes to the Basic Financial Statements

Greenville City School District

Balance Sheet

Governmental Funds

June 30, 2002

	<u>General</u>	<u>Building</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:				
Cash and Cash Equivalents	\$7,193,343	\$2,962,785	\$2,107,630	\$12,263,758
Cash and Cash Equivalents With Fiscal Agent	0	0	238	238
Receivables:				
Property Taxes	9,373,165	0	560,733	9,933,898
Income Taxes	690,340	0	0	690,340
Accounts	34,801	0	12,407	47,208
Intergovernmental	91,570	0	227,143	318,713
Interfund	60,675	0	0	60,675
Accrued Interest	3,931	0	0	3,931
Materials and Supplies Inventory	42,638	0	4,001	46,639
Prepaid Items	32,147	0	0	32,147
Restricted Assets:				
Cash and Cash Equivalents	80,246	0	0	80,246
Total Assets	<u>\$17,602,856</u>	<u>\$2,962,785</u>	<u>\$2,912,152</u>	<u>\$23,477,793</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	\$125,954	\$0	\$60,260	\$186,214
Accrued Wages and Benefits Payable	2,179,529	0	130,080	2,309,609
Interfund Payable	0	0	60,675	60,675
Intergovernmental Payable	470,836	0	27,755	498,591
Deferred Revenue	8,787,209	0	592,942	9,380,151
Matured Interest Payable	0	0	238	238
Matured Compensated Absences Payable	125,802	0	0	125,802
Total Liabilities	<u>11,689,330</u>	<u>0</u>	<u>871,950</u>	<u>12,561,280</u>
Fund Balances:				
Reserved for Encumbrances	834,791	2,500	120,769	958,060
Reserved for Property Taxes	699,819	0	40,340	740,159
Reserved for Unclaimed Monies	8,572	0	0	8,572
Reserved for School Bus Purchases	71,674	0	0	71,674
Unreserved, Undesignated, Reported in:				
General Fund	4,298,670	0	0	4,298,670
Special Revenue Funds	0	0	1,403,723	1,403,723
Debt Service Fund	0	0	1,838	1,838
Capital Projects Funds	0	2,960,285	473,532	3,433,817
Total Fund Balances	<u>5,913,526</u>	<u>2,962,785</u>	<u>2,040,202</u>	<u>10,916,513</u>
Total Liabilities and Fund Balances	<u>\$17,602,856</u>	<u>\$2,962,785</u>	<u>\$2,912,152</u>	<u>\$23,477,793</u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 June 30, 2002*

Total Governmental Fund Balances \$10,916,513

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	165,940	
Land Improvements	287,653	
Building and Improvements	7,261,424	
Machinery, Equipment and Fixtures	5,344,136	
Vehicles	1,376,338	
Accumulated Depreciation	(6,961,034)	
Total Capital Assets		7,474,457

Other long-term assets are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

Property Taxes	614,699	
Income Taxes	79,062	
Tuition and Fees	40,497	
Extracurricular Activities	861	
Intergovernmental Grants	60,142	
Charges for Services	4,926	
Rent	350	
Miscellaneous	574	
		801,111

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Compensated Absences	(1,139,107)	
Intergovernmental Payable	(187,511)	
Total Liabilities		(1,326,618)

Net Assets of Governmental Activities \$17,865,463

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2002

	General	Building	Other Governmental Funds	Total Governmental Funds
Revenues:				
Property Taxes	\$8,820,211	\$0	\$527,835	\$9,348,046
Income Taxes	1,718,081	0	0	1,718,081
Payment in Lieu of Taxes	243,272	0	0	243,272
Tuition and Fees	517,659	0	88,518	606,177
Extracurricular Activities	0	0	387,571	387,571
Interest	320,546	0	10,010	330,556
Intergovernmental	11,134,473	0	2,055,383	13,189,856
Charges for Services	0	0	472,508	472,508
Rent	23,768	0	0	23,768
Gifts and Donations	4,270	0	33,057	37,327
Miscellaneous	40,342	0	66,325	106,667
Total Revenues	<u>22,822,622</u>	<u>0</u>	<u>3,641,207</u>	<u>26,463,829</u>
Expenditures:				
Current:				
Instruction:				
Regular	10,185,890	10,720	465,930	10,662,540
Special	2,263,271	0	307,327	2,570,598
Vocational	1,813,388	0	220,708	2,034,096
Adult/Continuing	0	0	57,648	57,648
Support Services:				
Pupils	1,066,185	0	72,476	1,138,661
Instructional Staff	579,196	0	408,674	987,870
Board of Education	43,246	0	0	43,246
Administration	2,300,621	0	223,111	2,523,732
Fiscal	583,690	0	13,355	597,045
Business	1,299	0	0	1,299
Operation and Maintenance of Plant	1,282,735	0	22,251	1,304,986
Pupil Transportation	902,517	0	805	903,322
Central	108,647	0	7,269	115,916
Operation of Non-Instructional Services	0	0	930,968	930,968
Extracurricular Activities	293,456	0	287,297	580,753
Capital Outlay	76,285	3,480	622,142	701,907
Debt Service:				
Principal Retirement	0	0	15,000	15,000
Interest and Fiscal Charges	0	0	441	441
Total Expenditures	<u>21,500,426</u>	<u>14,200</u>	<u>3,655,402</u>	<u>25,170,028</u>
Excess of Revenues Over (Under) Expenditures	<u>1,322,196</u>	<u>(14,200)</u>	<u>(14,195)</u>	<u>1,293,801</u>
Other Financing Sources (Uses):				
Proceeds from Sale of Fixed Assets	800	0	2,500	3,300
Transfers In	0	1,113,326	73,798	1,187,124
Transfers Out	(1,187,124)	0	0	(1,187,124)
Total Other Financing Sources (Uses)	<u>(1,186,324)</u>	<u>1,113,326</u>	<u>76,298</u>	<u>3,300</u>
Net Change in Fund Balances	135,872	1,099,126	62,103	1,297,101
Fund Balances at Beginning of Year	<u>5,777,654</u>	<u>1,863,659</u>	<u>1,978,099</u>	<u>9,619,412</u>
Fund Balances at End of Year	<u>\$5,913,526</u>	<u>\$2,962,785</u>	<u>\$2,040,202</u>	<u>\$10,916,513</u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2002*

Net Change in Fund Balances - Total Governmental Funds \$1,297,101

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlay	1,632,055	
Current Year Depreciation Expense	<u>(772,920)</u>	
Excess of Capital Outlay over Depreciation Expense		859,135

Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

Proceeds from Sale of Fixed Assets	(3,300)	
Loss on Disposal of Fixed Assets	<u>(37,664)</u>	
		(40,964)

Repayment of long-term general obligation bonds is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

15,000

Some revenues that will not be collected for several months after the School District's fiscal year end are not considered "available" revenues and are deferred in the governmental funds.

Property Taxes	249,960	
Income Taxes	(61,141)	
Payment in Lieu of Taxes	(121,636)	
Tuition and Fees	19,389	
Extracurricular Activities	(818)	
Intergovernmental Grants	(229,391)	
Charges for Services	(2,575)	
Rent	(1,432)	
Miscellaneous	<u>(6,018)</u>	
		(153,662)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Net Decrease in Accrued Interest	73	
Increase in Intergovernmental Payable	(25,454)	
Decrease in Compensated Absences	<u>181,250</u>	
		<u>155,869</u>

Change in Net Assets of Governmental Activities \$2,132,479

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	\$8,694,125	\$8,694,125	\$9,044,023	\$349,898
Income Taxes	1,772,737	1,772,737	1,838,166	65,429
Payment in Lieu of Taxes	243,272	243,272	243,272	0
Tuition and Fees	509,650	509,650	477,869	(31,781)
Interest	530,000	530,000	325,196	(204,804)
Intergovernmental	10,595,930	10,599,059	11,157,473	558,414
Rent	19,700	19,700	23,768	4,068
Gifts and Donations	11,000	11,000	4,270	(6,730)
Miscellaneous	21,400	21,400	35,920	14,520
Total Revenues	22,397,814	22,400,943	23,149,957	749,014
Expenditures:				
Current:				
Instruction:				
Regular	10,703,608	10,729,970	10,309,360	420,610
Special	2,583,895	2,579,769	2,315,075	264,694
Vocational	2,051,360	1,974,673	1,849,443	125,230
Other	9,500	20,000	18,745	1,255
Support Services:				
Pupils	1,174,720	1,192,147	1,138,376	53,771
Instructional Staff	868,967	933,272	575,279	357,993
Board of Education	50,817	70,862	60,193	10,669
Administration	2,289,366	2,302,823	2,164,541	138,282
Fiscal	690,535	672,555	600,645	71,910
Business	8,932	6,932	1,389	5,543
Operation and Maintenance of Plant	1,917,798	1,876,804	1,519,620	357,184
Pupil Transportation	1,357,981	1,361,049	1,097,071	263,978
Central	147,338	148,350	127,136	21,214
Extracurricular Activities	393,488	370,359	292,704	77,655
Capital Outlay	75,537	75,837	73,407	2,430
Total Expenditures	24,323,842	24,315,402	22,142,984	2,172,418
Excess of Revenues Over (Under) Expenditures	(1,926,028)	(1,914,459)	1,006,973	2,921,432
Other Financing Sources (Uses):				
Other Financing Sources	9,339	9,339	9,339	0
Other Financing Uses	0	(620)	(620)	0
Proceeds from Sale of Fixed Assets	800	800	800	0
Refund of Prior Year Expenditure	52,000	52,000	20,780	(31,220)
Refund of Prior Year Receipts	(51,000)	(153,160)	(152,123)	1,037
Advances - In	0	0	12,910	12,910
Advances - Out	0	0	(69,585)	(69,585)
Operating Transfers - Out	(1,350,000)	(1,247,840)	(1,187,124)	60,716
Total Other Financing Sources (Uses)	(1,338,861)	(1,339,481)	(1,365,623)	(26,142)
Net Change in Fund Balance	(3,264,889)	(3,253,940)	(358,650)	2,895,290
Fund Balance at Beginning of Year	5,799,665	5,799,665	5,799,665	0
Prior Year Encumbrances Appropriated	854,943	854,943	854,943	0
Fund Balance at End of Year	\$3,389,719	\$3,400,668	\$6,295,958	\$2,895,290

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2002

	Private Purpose Trust	Agency
Assets:		
Cash and Cash Equivalents	\$157,475	\$84,615
Investments	44,954	0
Notes Receivable	23,813	0
Total Assets	226,242	\$84,615
Liability:		
Due to Students	0	\$84,615
Net Assets:		
Endowment	33,204	
Held in Trust for Scholarships	4,291	
Held in Trust for Other Governments	188,747	
Total Net Assets	\$226,242	

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Fiscal Year Ended June 30, 2002

	Private Purpose Trust
Additions:	
Interest	\$4,157
Contributions	5,170
Total Additions	9,327
Deductions:	
Operation of Non-Instructional Services	3,686
Extracurricular Activities	1,188
Total Deductions	4,874
Change in Net Assets	4,453
Net Assets Beginning of Year	221,789
Net Assets End of Year	\$226,242

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 126 square miles. It is located in Darke County, and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 172 non-certificated employees, 247 certificated full-time teaching personnel and administrative employees who provide services to 3,494 students and other community members. The School District currently operates seven instructional buildings, an administrative building, and a bus maintenance garage.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student related activities of the School District. The following activities are also included within the reporting entity:

Parochial Schools - Within the School District boundaries, three schools are operated as private charter schools. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial and private charter schools. This program is reflected as a governmental activity for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The following entities which perform activities within the School District boundaries for the benefit of its residents are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District.

City of Greenville The city government of Greenville is a separate body politic and corporate. A mayor and council are elected independent of any School District relationships and administer the provision of traditional city services. Council acts as the taxing and budgeting authority for these city services.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY
(continued)

Parent Teacher Association The School District is not involved in the budgeting or management, is not responsible for any debt and has no influence over the organization.

The School District participates in two jointly governed organizations, two insurance purchasing pools, and one related organization. These organizations are discussed in Note 16 to the basic financial statements. These organizations are:

Jointly Governed Organizations:

Southwestern Ohio Educational Purchasing Council
Southwestern Ohio Instructional Technology Association

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers'
Compensation Group Rating Plan
Southwestern Ohio Educational Purchasing Council Medical Benefits Plan

Related Organization:

Greenville Public Library

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements:

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities that are governmental and those that are business-type. The School District, however, has no activities which are reported as business-type.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements:

During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The School District divides its funds into two categories: governmental and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The following are the School District's major governmental funds:

General Fund - The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Building Capital Projects Fund - The building capital projects fund accounts for financial resources to be used for land acquisition and the construction of facilities for a future School District building project.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's two trust funds are private purpose trusts which account for college scholarship programs for students and money which benefits other governments. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. The School District's agency fund accounts for those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

C. Measurement Focus

Government-wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the economic resources measurement focus.

D. Basis of Accounting

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenues - Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the exchange on which the tax is imposed takes place and revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, income taxes, tuition, interest, grants, and student fees.

Deferred Revenue:

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2002, but which were levied to finance fiscal year 2003 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization are not recognized in governmental funds.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Cash and Cash Equivalents

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Interest in the pool is presented as "Cash and Cash Equivalents". The School District utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents With Fiscal Agent" and represents deposits.

Investments that are held separately from the cash management pool by the private purpose trust funds are reported as "Investments."

During fiscal year 2002, the School District invested in American Funds Mutual Fund and certificates of deposit. Investments are reported at fair value which is based on quoted market prices, with the exception of nonnegotiable certificates of deposit which are reported at cost.

The Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2002 amounted to \$320,546 which includes \$136,871 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents. Investments with an original maturity of more than three months that are not made from the pool are reported as investments.

F. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivables" and "Interfund Payables". These amounts are eliminated in the governmental activities column of the statement of net assets.

G. Inventory

Inventories are presented at the lower of cost or market on a first-in, first-out basis and are expended/expensed when used.

Inventory consists of expendable supplies held for consumption and purchased and donated food held for resale.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2002, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or laws of other governments or imposed by enabling legislation. Restricted assets in the general fund represent unclaimed monies and unspent revenues restricted for the purchase of school buses.

J. Capital Assets

The School District's only capital assets are general capital assets. General capital assets are capital assets that are associated with and generally arise from governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment, and Fixtures	5-20 years
Vehicles	12 years

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. The general obligation bonds that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after fourteen years of current service with the School District.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employees will be paid.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Fund Balance Reserves

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, property taxes, unclaimed monies, and school bus purchases.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures to the funds that initially paid for them are not presented on the financial statements.

P. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Q. Budgetary Process

All funds, other than the agency fund, are legally required to be budgeted and appropriated. A portion of the preschool grant special revenue fund's grant activity that is administered by the fiscal agent is not budgeted by the School District. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances-in and advances-out are not required to be budgeted since they represent a cash flow resource and are intended to be repaid.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the certificate that was in effect at the time the final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 3 – ACCOUNTABILITY

The vocational education Carl Perkins special revenue fund had a deficit fund balance at June 30, 2002, of \$337. The general fund is liable for any deficit in this fund and will provide operating transfers when cash is required, not when accruals occur.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the fund liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. The change in the fair value of investments is not included on the budget basis operating statement. This amount is included as revenue on the GAAP basis operating statement.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance	
GAAP Basis	\$135,872
Net Adjustment for Revenue Accruals	355,948
Net Adjustment for Expenditure Accruals	182,263
Current Year Change in Fair Value of Investments	(67)
Prior Year Change in Fair Value of Investments	1,573
Advances	(56,675)
Adjustment for Encumbrances	(977,564)
Budget Basis	<u><u>(\$358,650)</u></u>

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 5 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive monies are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including but not limited to passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies are to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand:

At year end, the School District had \$5,426 in undeposited cash on hand which is included on the financial statements of the School District as part of "Cash and Cash Equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements".

Deposits:

At fiscal year-end, the carrying amount of the School District's deposits was \$12,597,161 and the bank balance was \$13,152,816. \$211,988 of the bank balance was covered by federal depository insurance and \$12,940,828 considered uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institution's trust department in the School District's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

Investments:

The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which securities are held by the counterparty's trust department or an agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

The School District's investment in American Funds Mutual Fund is an unclassified investment, since it is not evidenced by securities that exist in physical or book entry form. The fair value of these investments at June 30, 2002, was \$28,699.

The classification of cash and cash equivalents and investments on the basic financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classifications of cash and cash equivalents and investments on the basic financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/ Deposits	Investments
GASB Statement No. 9	\$12,586,332	\$44,954
Cash on Hand	(5,426)	0
Investments of Cash Management Pool:		
American Funds Mutual Fund	(28,699)	28,699
Certificates of Deposit	44,954	(44,954)
GASB Statement No. 3	\$12,597,161	\$28,699

NOTE 6 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2002 for real and public utility property taxes represents collections of calendar 2001 taxes. Property tax payments received during calendar 2002 for tangible personal property (other than public utility property) are for calendar 2002 taxes.

2002 real property taxes are levied after April 1, 2002, on the assessed value as of January 1, 2002, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value. First half 2002 real property taxes are collected in and intended to finance fiscal year 2003.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2002 public utility property taxes became a lien December 31, 2001, are levied after April 1, 2002, and are collected in 2003 with real property taxes.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 6 - PROPERTY TAXES (continued)

2002 tangible personal property taxes are levied after April 1, 2001, on the value as of December 31, 2001. Collections are made in 2002. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The assessed values upon which the fiscal year 2002 taxes were collected are:

	2001 Second - Half Collections		2002 First - Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$316,362,600	76.01%	\$321,968,920	77.03%
Public Utility Personal	25,633,540	6.16	19,540,910	4.67
Tangible Personal Property	74,213,450	17.83	76,487,640	18.30
Total	<u>\$416,209,590</u>	<u>100.00%</u>	<u>\$417,997,470</u>	<u>100.00%</u>
Tax Rate per \$1,000 of Assessed Valuation	\$33.40		\$33.40	

The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2002, are available to finance fiscal year 2002 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property tax receivables include real property, personal property and public utility taxes which are measurable as of June 30, 2002, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not levied to finance current year operations. The amount available as an advance is recognized as revenue. At June 30, 2002, \$699,819 was available as an advance to the general fund and \$40,340 was available to the permanent improvement capital projects fund. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is deferred.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 7 - INCOME TAX

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990, and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the general fund.

NOTE 8 - RECEIVABLES

Receivables at June 30, 2002, consisted of property taxes, income taxes, accounts (tuition and student fees), intergovernmental grants, interfund and interest. All receivables are considered collectible in full and will be received within one year.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
General Fund:	
Excess Costs	\$55,525
Tuition SF-14	22,443
Community Alternative Funding System	11,276
E.C.O.T. Audit Settlement	1,544
SF-3 Adjustment	<u>782</u>
Total General Fund	<u>91,570</u>
Nonmajor Governmental Funds:	
Food Service	33,849
Ohio Reads	96
Vocational Enhancement	49,675
Title II	1,622
Title VI-B	1,440
Vocational Education Carl Perkins	7,449
Title I	92,073
Title VI	13,917
	(continued)

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 8 - RECEIVABLES (continued)

	Amounts
Drug Free Schools	\$1,537
Reading Excellence Grants	11,559
Permanent Improvement	3,918
Vocational Equipment	10,008
Total Nonmajor Governmental Funds	227,143
Total Intergovernmental Receivables	\$318,713

NOTE 9 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2002, was as follows:

	Balance 6/30/01	Additions	Deductions	Balance 6/30/02
Governmental Activities				
Capital Assets, not Being Depreciated:				
Land	\$165,940	\$0	\$0	\$165,940
Construction in Progress	99,758	553,199	(652,957)	0
Total Capital Assets, not Being Depreciated	265,698	553,199	(652,957)	165,940
Capital Assets, Being Depreciated:				
Land Improvements	285,669	1,984	0	287,653
Buildings and Improvements	6,359,084	902,340	0	7,261,424
Machinery, Equipment, and Fixtures	5,039,871	561,537	(257,272)	5,344,136
Vehicles	1,228,083	265,952	(117,697)	1,376,338
Total Capital Assets, Being Depreciated	12,912,707	1,731,813	(374,969)	14,269,551
Less Accumulated Depreciation:				
Land Improvements	(92,491)	(12,730)	0	(105,221)
Buildings and Improvements	(2,487,973)	(265,472)	0	(2,753,445)
Machinery, Equipment, and Fixtures	(3,376,826)	(408,909)	216,308	(3,569,427)
Vehicles	(564,829)	(85,809)	117,697	(532,941)
Total Accumulated Depreciation	(6,522,119)	(772,920)	334,005	(6,961,034)
Capital Assets, Being Depreciated, Net	6,390,588	958,893	(40,964)	7,308,517
Governmental Activities Capital Assets, Net	\$6,656,286	\$1,512,092	(\$693,921)	\$7,474,457

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 9 - CAPITAL ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$325,051
Special	5,023
Vocational	81,863
Adult/Continuing	2,541
Support Services:	
Pupils	3,471
Instructional Staff	5,642
Board of Education	88
Administration	72,249
Fiscal	3,289
Business	126
Operation and Maintenance of Plant	41,754
Pupil Transportation	87,595
Central	1,937
Operation of Non-Instructional Services	116,226
Extracurricular Activities	<u>26,065</u>
Total Depreciation Expense	<u><u>\$772,920</u></u>

NOTE 10 - RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2002, the School District contracted with Great American Alliance Insurance Company for property and fleet insurance, liability insurance, and inland marine coverage.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 10 - RISK MANAGEMENT (continued)

Coverage provided by Great American Alliance Insurance Company is as follows:

General Liability	
Per occurrence	\$1,000,000
Total per year	5,000,000
Wrongful Acts	1,000,000
Property Care, Custody or Control (\$1,000 deductible)	50,000
Umbrella Liability	2,000,000
School District Pollution Insurance	1,000,000

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from last fiscal year.

B. Workers' Compensation

For fiscal year 2002, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 16). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Integrated Comp Inc. provides administrative, cost control, and actuarial services to the GRP.

C. Medical Benefits

For fiscal year 2002, the School District participated in the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP), an insurance purchasing pool (Note 16). The intent of the MBP is to achieve the benefit of reduced health insurance premiums for the School District by virtue of its grouping and representation with other participants in the MBP. The health insurance experience of the participating school districts is calculated and a premium rate is applied to all school districts in the MBP. Each participant pays its health insurance premiums to the MBP. Participation in the MBP is limited to school districts that can meet the MBP's selection criteria.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State Statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Columbus, Ohio 43215-3746.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2002, 5.46 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2001, 4.2 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2002, 2001, and 2000 were \$147,650, \$77,724 and \$147,544, respectively; 51.47 percent has been contributed for fiscal year 2002 and 100 percent for fiscal years 2001 and 2000. \$71,655, representing the unpaid contribution for fiscal year 2002, is recorded as a liability.

B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by State Statute per Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2002, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2002, 2001, and 2000 were \$1,163,187, \$1,148,729 and \$647,499, respectively; 83.41 percent has been contributed for fiscal year 2002 and 100 percent for fiscal years 2001 and 2000. \$193,018 represents the unpaid contribution for fiscal year 2002 and is recorded as a liability.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 12 - POSTEMPLOYMENT BENEFITS

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2002, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$550,983 for fiscal year 2002.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2001, (the latest information available) the balance in the Fund was \$3.256 billion. For the fiscal year ended June 30, 2001, net health care costs paid by STRS were \$300,772,000 and STRS had 102,132 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2002, employer contributions to fund health care benefits were 8.54 percent of covered payroll, a decrease of 1.26 percent from fiscal year 2001. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2002, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2002 fiscal year equaled \$291,091.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2001 (the latest information available), were \$161,439,934 and the target level was \$242.2 million. At June 30, 2001, SERS had net assets available for payment of health care benefits of \$315.7 million. SERS has approximately 50,000 participants currently receiving health care benefits.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 13 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn ten to twenty days of vacation per fiscal year, depending upon length of service. Teachers do not earn vacation time. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 205-235 days, depending on the number of months of the employee's contract. Upon retirement, all employees except administrators who have worked continuously with the School District for at least ten years receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every 4 days of sick leave. Payment is made up to a maximum of 60 days.

All employees, other than administrators, with a minimum of ten years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire receive a super-severance payment of 50% of the employee's accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee's daily rate of pay at the time of retirement excluding supplemental contracts. Any employee who elects not to retire at the end of the work year that the employee first becomes eligible to retire forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes effective at the end of the school year no later than April 1 of the year the employee first becomes eligible to retire.

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive ten additional days of severance pay providing the employee retires with service credit equal to thirty years, but less than thirty-one years. To qualify for the additional ten days of pay, the employee must have a minimum of fifteen years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional ten days.

Administrators who have ten years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator becomes eligible to retire receives a bonus of 9% of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement excluding supplemental contracts. Any employee who elects not to resign at the end of the work year the employee becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon tender of resignation by May 1 of the year prior to issuance of new contract.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 13 - OTHER EMPLOYEE BENEFITS (continued)

B. Insurance Benefits

The School District provides dental insurance, life insurance and accidental death and dismemberment insurance to most employees through Coresource. Medical/surgical benefits are provided by Anthem Blue Cross Blue Shield through the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP) (Note 16). Vision Service Plan provides vision insurance.

NOTE 14 - LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during fiscal year 2002 were as follows:

	Amount Outstanding 6/30/01	Additions	Deductions	Amount Outstanding 6/30/02	Amounts Due Within One Year
Governmental Activities					
General Obligation					
Bonds 1978 5.875%	\$15,000	\$0	\$15,000	\$0	\$0
Compensated Absences	1,320,357	266,571	447,821	1,139,107	79,264
Total Governmental Activities Long-Term Liabilities	<u>\$1,335,357</u>	<u>\$266,571</u>	<u>\$462,821</u>	<u>\$1,139,107</u>	<u>\$79,264</u>

The general obligation bonds were issued on May 1, 1978, in the amount of \$370,000 for the purpose of constructing a vocational education building. The bonds matured on December 1, 2001, and were retired from the debt service fund.

Compensated absences will be paid from the general fund and the food service, Title VI-B, Title I, and miscellaneous federal grants special revenue funds.

The School District's overall legal debt margin was \$37,619,772 and the unvoted debt margin was \$417,997 at June 30, 2002.

NOTE 15 - INTERFUND ASSETS/LIABILITIES AND TRANSFERS

The general fund had an interfund receivable at June 30, 2002, of \$60,675, while all other nonmajor funds had interfund payables of \$60,675. General fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Restricted monies are used to reimburse the general fund for advancing monies to other funds due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund reimburses the general fund for the initial advance.

The general fund had transfers out to the building capital projects fund and nonmajor funds of \$1,113,326 and \$73,798, respectively.

Transfers are used to move general fund revenues that are used to subsidize various programs in other funds and to create a balance to be used for future capital acquisition.

NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS AND RELATED ORGANIZATION

A. Jointly Governed Organizations

Southwestern Ohio Educational Purchasing Council -The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC). The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. Payments to SOEPC are made from the general fund. During fiscal year 2002, the School District paid \$5,813 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Robert Brown, who serves as Director, at 1831 Harshman Road, Dayton, Ohio 45424.

Southwestern Ohio Instructional Technology Association - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under section 1702.01 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of twenty-one representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. Payments to SOITA are made from the general fund. During fiscal year 2002, the School District paid \$27,780 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Steve Strouse, who serves as Director, at 150 East Sixth Street, Franklin, Ohio 45005.

B. Insurance Purchasing Pools

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS AND RELATED ORGANIZATION (continued)

Southwestern Ohio Educational Purchasing Council Medical Benefits Plan – The School District participates in the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP). The MBP’s business and affairs are conducted by an eleven member committee consisting of various MBP representatives that are elected by the general assembly. Either the superintendent or treasurer from each participating school district serves on the general assembly. Each year, the participating school districts pay an enrollment fee to the MBP to cover the costs of administering the program.

C. Related Organization

Greenville Public Library – The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Diana Wagner, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.

NOTE 17 - SET-ASIDE CALCULATIONS

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	Textbooks	Capital Acquisition
Set-aside Reserve Balance as of June 30, 2001	(\$429,584)	\$0
Current Year Set-aside Requirement	492,411	492,411
Current Year Offsets	0	(540,452)
Qualifying Disbursements	(1,031,229)	(734,325)
Total	(\$968,402)	(\$782,366)
Set-aside Balances Carried Forward to Future Fiscal Years	(\$968,402)	\$0
Set-aside Reserve Balances as of June 30, 2002	\$0	\$0

The textbooks set-aside balance can be used to reduce the set-aside requirement in future fiscal years. The capital acquisition set-aside balance had offsets and qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero. This extra amount may not be used to reduce the set-aside requirement of future fiscal years. The negative amount is therefore not presented as being carried forward to the next fiscal year.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2002

NOTE 18 - DONOR-RESTRICTED ENDOWMENTS

The School District's private purpose trust funds include donor-restricted endowments. Net Assets-Endowments of \$33,204 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$4,291 and is included as net assets for scholarships. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to provide a scholarship each fiscal year.

NOTE 19- CONTINGENCIES

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2002.

NOTE 20 - SIGNIFICANT CONTRACTUAL COMMITMENT

As of June 30, 2002, the School District had one contractual purchase commitment with Fanny and Howey to determine a facility masterplan through meetings with taxpayers, with a balance of \$11,200.

NOTE 21 – SCHOOL FUNDING DECISION

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional. The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient...".

The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and on its financial operations.

**Combining Individual
Fund Statements**

Combining Statements – Nonmajor Funds

Nonmajor Special Revenue Funds

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund – This fund accounts for the purchase and reimbursement of consumable supplies (workbooks) used by the students as a supplemental learning tool.

Customer Service Fund – This fund accounts for revenue and expenditures made in connection with goods and services provided by the School District.

Adult Education Fund – This fund accounts for transactions made in connection with adult education classes.

Public School Support Fund – This fund accounts for school sites sales revenue and expenditures for field trips, assemblies, and other activity costs.

Other Local Grants Fund – This fund accounts for the proceeds of specific revenue sources. Not included are state and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

Latch Key Program Fund – This fund accounts for the tuition received and expenditures made in securing an after school latch key program for students of the School District.

Educational Foundation Fund – This fund accounts for the proceeds of any bequest, gift, or endowment given to the school district for the Education Foundation fund or given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half or one percent of the total estimated appropriations included in the district's tax budget.

Termination Benefits Fund – This fund accounts for cash that is accumulated for the payment of termination benefits (sick leave) upon retirement or payment of salaries when there are an unusual number of pays in a year. No budgetary schedule is included because no budget was adopted for this fund and because the School District did not receive or expend any money from this fund during the current fiscal year.

Athletic Fund – This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

Auxiliary Fund – This fund accounts for funds which provide services and materials to pupils attending non-public schools within the School District.

(continued)

Combining Statements – Nonmajor Funds (continued)

Career Development Fund – This fund accounts for State monies used to provide seminars and workshops for staff development.

Post Secondary Vocational Education Fund – This fund accounts for the receipts and expenditures incurred in providing opportunities for adults to acquire adequate employment skills.

Professional Development Block Grant Fund - This fund accounts for the receipts and expenditures necessary for providing assistance to the local school districts for the development of in-service programs.

Adult Vocational Education Fund – This fund accounts for receipts and expenditures involved in upgrading and retaining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupations or planned occupations.

EMIS Fund – This fund accounts for hardware and software development or other costs associated with the requirements of the information system required by law.

Schoolnet Professional Fund – This fund accounts for a limited number of professional development subsidiary grants

Textbook Instructional Materials Fund – This fund accounts for monies used to meet the additional requirements necessary for instructional supplies in teaching.

Ohio Reads Fund – This fund accounts for State monies to improve reading outcomes, especially on fourth grade reading proficiency tests and for costs associated with volunteer coordinators who administer the program.

Summer Intervention Fund – This fund accounts for State monies used for the Summer School program.

Vocational Enhancement Fund – This fund accounts for Vocational Education Enhancements that expand the number of students enrolled in tech programs, enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student’s knowledge, skills and credentials to present to future employers, universities, and other training institutes and replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

Extended Learning Opportunity Fund – This fund accounts for extended learning opportunity programs for reading for kindergarten through third grade students and for teachers to expand their knowledge of effective reading intervention strategies.

Other State Grants Fund – This fund accounts for various grants received from the State of Ohio.

Adult Basic Education Fund – This fund accounts for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent; the fund is to be used to develop basic education skills and increase the opportunity of employment.

(continued)

Combining Statements – Nonmajor Funds (continued)

Title II Fund – This fund accounts for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

Title VI-B Fund – This fund accounts for Federal monies used to educate the handicapped, to assist in identification or handicapped, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for monies provided to the Board of Education in line with the Carl D. Perkins Vocational Education Act of 1984, which provides funds to the Board of Education.

Title I Fund – This fund accounts for Federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

Title VI Fund – This fund accounts for Federal monies which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

Drug Free Schools Fund – This fund accounts for Federal monies which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund – This fund accounts for Federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool levels.

Goals 2000 Fund – This fund accounts for monies to support a broad range of education improvements goals.

Reducing Class Size Grant Fund – This fund accounts for monies to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Reading Excellence Grant Fund – This fund accounts for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

Nonmajor Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund – This fund accounts for transfers from general fund property tax revenue to pay for general obligation bonded debt.

(continued)

Combining Statements – Nonmajor Funds (continued)

Nonmajor Capital Projects Funds

Capital projects funds account for the acquisitions, construction or improvement of capital facilities.

Permanent Improvement Fund – This fund accounts for property taxes levied to be used for various capital improvements within the School District.

Vocational Equipment Fund - This fund accounts for monies used for the purchase of vocational equipment that is matched in part by the State of Ohio.

Schoolnet Fund – This fund accounts for State monies to be used to provide wiring to all classrooms that supports the transmission of voice, video, and data, and to provide a computer workstation and related technology for every classroom.

Greenville City School District

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2002

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	\$1,576,454	\$1,838	\$529,338	\$2,107,630
Cash and Cash Equivalents With Fiscal Agent	0	238	0	238
Receivables:				
Property Taxes	0	0	560,733	560,733
Accounts	12,407	0	0	12,407
Intergovernmental	213,217	0	13,926	227,143
Materials and Supplies Inventory	4,001	0	0	4,001
Total Assets	<u>\$1,806,079</u>	<u>\$2,076</u>	<u>\$1,103,997</u>	<u>\$2,912,152</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	\$58,311	\$0	\$1,949	\$60,260
Accrued Wages and Benefits Payable	130,080	0	0	130,080
Interfund Payable	60,675	0	0	60,675
Intergovernmental Payable	27,755	0	0	27,755
Deferred Revenue	62,541	0	530,401	592,942
Matured Interest Payable	0	238	0	238
Total Liabilities	<u>339,362</u>	<u>238</u>	<u>532,350</u>	<u>871,950</u>
Fund Balances:				
Reserved for Encumbrances	62,994	0	57,775	120,769
Reserved for Property Taxes	0	0	40,340	40,340
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	1,403,723	0	0	1,403,723
Debt Service Fund	0	1,838	0	1,838
Capital Projects Funds	0	0	473,532	473,532
Total Fund Balances	<u>1,466,717</u>	<u>1,838</u>	<u>571,647</u>	<u>2,040,202</u>
Total Liabilities and Fund Balances	<u>\$1,806,079</u>	<u>\$2,076</u>	<u>\$1,103,997</u>	<u>\$2,912,152</u>

Greenville City School District

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2002

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support	Other Local Grants
Assets:						
Cash and Cash Equivalents	\$385,423	\$48,803	\$22,629	\$2,096	\$100,686	\$6,738
Receivables:						
Accounts	0	6,046	102	0	861	0
Intergovernmental	33,849	0	0	0	0	0
Materials and Supplies Inventory	4,001	0	0	0	0	0
Total Assets	\$423,273	\$54,849	\$22,731	\$2,096	\$101,547	\$6,738
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$394	\$2,169	\$894	\$0	\$185	\$0
Accrued Wages and Benefits Payable	9,187	0	6,227	0	0	0
Interfund Payable	0	0	0	0	0	0
Intergovernmental Payable	1,433	0	955	0	0	0
Deferred Revenue	0	6,046	102	0	861	0
Total Liabilities	11,014	8,215	8,178	0	1,046	0
Fund Balances:						
Reserved for Encumbrances	1,736	573	126	0	10,968	0
Unreserved (Deficit)	410,523	46,061	14,427	2,096	89,533	6,738
Total Fund Balances (Deficit)	412,259	46,634	14,553	2,096	100,501	6,738
Total Liabilities and Fund Balances	\$423,273	\$54,849	\$22,731	\$2,096	\$101,547	\$6,738

(continued)

Greenville City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2002

	Latch Key Program	Educational Foundation	Termination Benefits	Athletic Fund	Auxiliary Fund	Career Development
Assets:						
Cash and Cash Equivalents	\$25,312	\$9,341	\$407,469	\$151,360	\$28,865	\$6,227
Receivables:						
Accounts	4,926	0	0	472	0	0
Intergovernmental	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Total Assets	\$30,238	\$9,341	\$407,469	\$151,832	\$28,865	\$6,227
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$0	\$861	\$0	\$15,211	\$0	\$0
Accrued Wages and Benefits Payable	0	0	0	611	4,492	196
Interfund Payable	0	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	964	0
Deferred Revenue	4,926	0	0	472	0	0
Total Liabilities	4,926	861	0	16,294	5,456	196
Fund Balances:						
Reserved for Encumbrances	2,226	0	0	13,981	7,967	0
Unreserved (Deficit)	23,086	8,480	407,469	121,557	15,442	6,031
Total Fund Balances (Deficit)	25,312	8,480	407,469	135,538	23,409	6,031
Total Liabilities and Fund Balances	\$30,238	\$9,341	\$407,469	\$151,832	\$28,865	\$6,227

Post Secondary Vocational Education	Adult Vocational Education	EMIS	Schoolnet Professional	Ohio Reads	Summer Intervention	Vocational Enhancement	Other State Grants	Adult Basic Education
\$8,645	\$10,905	\$18,352	\$5,305	\$64,329	\$12,490	\$5,229	\$6,210	\$20,476
0	0	0	0	0	0	0	0	0
0	0	0	0	96	0	49,675	0	0
0	0	0	0	0	0	0	0	0
<u>\$8,645</u>	<u>\$10,905</u>	<u>\$18,352</u>	<u>\$5,305</u>	<u>\$64,425</u>	<u>\$12,490</u>	<u>\$54,904</u>	<u>\$6,210</u>	<u>\$20,476</u>
\$0	\$0	\$17	\$0	\$7,000	\$0	\$5,119	\$0	\$3,205
0	0	0	0	14,024	0	0	0	3,806
0	0	0	0	0	0	49,675	6,000	0
0	0	0	0	4,545	1,301	0	0	1,670
0	0	0	0	96	0	0	0	0
<u>0</u>	<u>0</u>	<u>17</u>	<u>0</u>	<u>25,665</u>	<u>1,301</u>	<u>54,794</u>	<u>6,000</u>	<u>8,681</u>
0	0	3,007	124	9,916	299	0	5,486	1,003
8,645	10,905	15,328	5,181	28,844	10,890	110	(5,276)	10,792
8,645	10,905	18,335	5,305	38,760	11,189	110	210	11,795
<u>\$8,645</u>	<u>\$10,905</u>	<u>\$18,352</u>	<u>\$5,305</u>	<u>\$64,425</u>	<u>\$12,490</u>	<u>\$54,904</u>	<u>\$6,210</u>	<u>\$20,476</u>

(continued)

Greenville City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2002

	Title II	Title VI-B	Vocational Education Carl Perkins	Title I	Title VI	Drug Free Schools
Assets:						
Cash and Cash Equivalents	\$5,494	\$41,821	\$17,995	\$109,022	\$6,925	\$2,307
Receivables:						
Accounts	0	0	0	0	0	0
Intergovernmental	1,622	1,440	7,449	92,073	13,917	1,537
Materials and Supplies Inventory	0	0	0	0	0	0
Total Assets	\$7,116	\$43,261	\$25,444	\$201,095	\$20,842	\$3,844
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$0	\$0	\$13,062	\$0	\$2,775	\$0
Accrued Wages and Benefits Payable	81	28,046	0	47,754	0	0
Interfund Payable	0	0	5,000	0	0	0
Intergovernmental Payable	0	4,993	270	7,253	0	0
Deferred Revenue	1,622	1,440	7,449	24,073	13,917	1,537
Total Liabilities	1,703	34,479	25,781	79,080	16,692	1,537
Fund Balances:						
Reserved for Encumbrances	0	0	2,352	0	1,056	0
Unreserved (Deficit)	5,413	8,782	(2,689)	122,015	3,094	2,307
Total Fund Balances (Deficit)	5,413	8,782	(337)	122,015	4,150	2,307
Total Liabilities and Fund Balances	\$7,116	\$43,261	\$25,444	\$201,095	\$20,842	\$3,844

Reducing Class Size Grant	Reading Excellence Grant	Total Nonmajor Special Revenue Funds
\$24,187	\$21,813	\$1,576,454
0	0	12,407
0	11,559	213,217
0	0	4,001
<u>\$24,187</u>	<u>\$33,372</u>	<u>\$1,806,079</u>
\$0	\$7,419	\$58,311
12,006	3,650	130,080
0	0	60,675
194	4,177	27,755
0	0	62,541
<u>12,200</u>	<u>15,246</u>	<u>339,362</u>
604	1,570	62,994
<u>11,383</u>	<u>16,556</u>	<u>1,403,723</u>
<u>11,987</u>	<u>18,126</u>	<u>1,466,717</u>
<u>\$24,187</u>	<u>\$33,372</u>	<u>\$1,806,079</u>

Greenville City School District*Combining Balance Sheet**Nonmajor Capital Projects Funds**June 30, 2002*

	Permanent Improvement	Vocational Equipment	Schoolnet	Total Nonmajor Capital Projects Funds
Assets:				
Cash and Cash Equivalents	\$469,444	\$4,873	\$55,021	\$529,338
Receivables:				
Property Taxes	560,733	0	0	560,733
Intergovernmental	3,918	10,008	0	13,926
Total Assets	<u>\$1,034,095</u>	<u>\$14,881</u>	<u>\$55,021</u>	<u>\$1,103,997</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	\$1,949	\$0	\$0	\$1,949
Deferred Revenue	520,393	10,008	0	530,401
Total Liabilities	<u>522,342</u>	<u>10,008</u>	<u>0</u>	<u>532,350</u>
Fund Balances:				
Reserved for Encumbrances	57,775	0	0	57,775
Reserved for Property Taxes	40,340	0	0	40,340
Unreserved	413,638	4,873	55,021	473,532
Total Fund Balances	<u>511,753</u>	<u>4,873</u>	<u>55,021</u>	<u>571,647</u>
Total Liabilities and Fund Balances	<u>\$1,034,095</u>	<u>\$14,881</u>	<u>\$55,021</u>	<u>\$1,103,997</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2002

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$0	\$0	\$527,835	\$527,835
Tuition and Fees	88,518	0	0	88,518
Extracurricular Activities	387,571	0	0	387,571
Interest	10,010	0	0	10,010
Intergovernmental	1,933,211	0	122,172	2,055,383
Charges for Services	472,508	0	0	472,508
Gifts and Donations	29,139	0	3,918	33,057
Miscellaneous	45,512	0	20,813	66,325
Total Revenues	<u>2,966,469</u>	<u>0</u>	<u>674,738</u>	<u>3,641,207</u>
Expenditures:				
Current:				
Instruction:				
Regular	368,156	0	97,774	465,930
Special	307,327	0	0	307,327
Vocational	207,358	0	13,350	220,708
Adult/Continuing	57,648	0	0	57,648
Support Services:				
Pupil	72,476	0	0	72,476
Instructional Staff	408,674	0	0	408,674
Administration	219,914	0	3,197	223,111
Fiscal	0	0	13,355	13,355
Operation and Maintenance of Plant	12,269	0	9,982	22,251
Pupil Transportation	805	0	0	805
Central	7,269	0	0	7,269
Operation of Non-Instructional Services	930,968	0	0	930,968
Extracurricular Activities	287,297	0	0	287,297
Capital Outlay	0	0	622,142	622,142
Debt Service:				
Principal Retirement	0	15,000	0	15,000
Interest and Fiscal Charges	0	441	0	441
Total Expenditures	<u>2,880,161</u>	<u>15,441</u>	<u>759,800</u>	<u>3,655,402</u>
Excess of Revenues Over (Under) Expenditures	<u>86,308</u>	<u>(15,441)</u>	<u>(85,062)</u>	<u>(14,195)</u>
Other Financing Sources :				
Proceeds from Sale of Fixed Assets	2,500	0	0	2,500
Transfers In	73,798	0	0	73,798
Total Other Financing Sources	<u>76,298</u>	<u>0</u>	<u>0</u>	<u>76,298</u>
Net Change in Fund Balances	162,606	(15,441)	(85,062)	62,103
Fund Balances Beginning of Year	<u>1,304,111</u>	<u>17,279</u>	<u>656,709</u>	<u>1,978,099</u>
Fund Balances End of Year	<u>\$1,466,717</u>	<u>\$1,838</u>	<u>\$571,647</u>	<u>\$2,040,202</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2002

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support	Other Local Grants
Revenues:						
Tuition and Fees	\$0	\$45,716	\$0	\$0	\$0	\$200
Extracurricular Activities	0	0	3,520	0	114,032	0
Interest	9,092	0	0	0	0	0
Intergovernmental	368,230	0	0	0	0	14,424
Charges for Services	387,644	0	84,694	0	170	0
Gifts and Donations	0	0	75	0	6,153	0
Miscellaneous	302	0	0	0	27,208	0
Total Revenues	765,268	45,716	88,289	0	147,563	14,624
Expenditures:						
Current:						
Instruction:						
Regular	0	28,863	0	0	14	6,941
Special	0	0	0	0	0	0
Vocational	0	5,816	94,572	0	0	0
Adult/Continuing	0	0	0	6	0	0
Support Services:						
Pupil	0	0	203	0	0	0
Instructional Staff	0	0	0	496	0	213
Administration	0	0	0	0	137,837	0
Operation and Maintenance of Plant	2,262	0	0	0	0	6,698
Pupil Transportation	0	0	0	0	0	0
Central	0	0	0	0	0	0
Operation of Non-Instructional Services	717,522	0	3,836	0	5,169	88
Extracurricular Activities	0	0	4,712	0	0	0
Total Expenditures	719,784	34,679	103,323	502	143,020	13,940
Excess of Revenues Over (Under) Expenditures	45,484	11,037	(15,034)	(502)	4,543	684
Other Financing Sources:						
Proceeds from Sale of Fixed Assets	0	0	0	0	0	0
Transfers In	0	0	12,000	0	0	0
Total Other Financing Sources	0	0	12,000	0	0	0
Net Change in Fund Balances	45,484	11,037	(3,034)	(502)	4,543	684
Fund Balances (Deficit) Beginning of Year	366,775	35,597	17,587	2,598	95,958	6,054
Fund Balances (Deficit) End of Year	\$412,259	\$46,634	\$14,553	\$2,096	\$100,501	\$6,738

Latch Key Program	Educational Foundation	Termination Benefits	Athletic Fund	Auxiliary Fund	Career Development	Post Secondary Vocational Education	Professional Development Block Grant	Adult Vocational Education
\$34,667	\$0	\$0	\$7,935	\$0	\$0	\$0	\$0	\$0
0	0	0	270,019	0	0	0	0	0
0	0	0	0	918	0	0	0	0
0	0	0	0	153,052	15,156	0	0	0
0	0	0	0	0	0	0	0	0
0	9,230	0	13,681	0	0	0	0	0
0	1,000	0	17,002	0	0	0	0	0
<u>34,667</u>	<u>10,230</u>	<u>0</u>	<u>308,637</u>	<u>153,970</u>	<u>15,156</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	9,301	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	13,174	0	0	0
0	0	0	0	0	0	0	3,375	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
27,571	0	0	0	162,548	0	0	0	0
0	0	0	282,585	0	0	0	0	0
<u>27,571</u>	<u>9,301</u>	<u>0</u>	<u>282,585</u>	<u>162,548</u>	<u>13,174</u>	<u>0</u>	<u>3,375</u>	<u>0</u>
<u>7,096</u>	<u>929</u>	<u>0</u>	<u>26,052</u>	<u>(8,578)</u>	<u>1,982</u>	<u>0</u>	<u>(3,375)</u>	<u>0</u>
0	0	0	2,500	0	0	0	0	0
0	0	0	1,798	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>4,298</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7,096	929	0	30,350	(8,578)	1,982	0	(3,375)	0
18,216	7,551	407,469	105,188	31,987	4,049	8,645	3,375	10,905
<u>\$25,312</u>	<u>\$8,480</u>	<u>\$407,469</u>	<u>\$135,538</u>	<u>\$23,409</u>	<u>\$6,031</u>	<u>\$8,645</u>	<u>\$0</u>	<u>\$10,905</u>

(continued)

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2002

	EMIS	Schoolnet Professional	Textbooks Instructional Materials	Ohio Reads	Summer Intervention
Revenues:					
Tuition and Fees	\$0	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0	0
Interest	0	0	0	0	0
Intergovernmental	13,009	7,592	0	105,500	0
Charges for Services	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	<u>13,009</u>	<u>7,592</u>	<u>0</u>	<u>105,500</u>	<u>0</u>
Expenditures:					
Current:					
Instruction:					
Regular	0	0	715	67,382	18,368
Special	0	0	0	0	0
Vocational	0	0	0	0	0
Adult/Continuing	0	0	0	0	0
Support Services:					
Pupil	0	0	0	2,079	0
Instructional Staff	4,484	3,586	0	28,635	328
Administration	0	0	0	1,717	0
Operation and Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	0	805	0
Central	7,269	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Total Expenditures	<u>11,753</u>	<u>3,586</u>	<u>715</u>	<u>100,618</u>	<u>18,696</u>
Excess of Revenues Over (Under) Expenditures	<u>1,256</u>	<u>4,006</u>	<u>(715)</u>	<u>4,882</u>	<u>(18,696)</u>
Other Financing Sources:					
Proceeds from Sale of Fixed Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	1,256	4,006	(715)	4,882	(18,696)
Fund Balances (Deficit) Beginning of Year	17,079	1,299	715	33,878	29,885
Fund Balances (Deficit) End of Year	<u>\$18,335</u>	<u>\$5,305</u>	<u>\$0</u>	<u>\$38,760</u>	<u>\$11,189</u>

Vocational Enhancement	Extended Learning Opportunity	Other State Grants	Adult Basic Education	Title II	Title VI-B	Vocational Education Carl Perkins	Title I
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
49,675	0	3,512	81,489	16,349	282,267	68,138	507,161
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>49,675</u>	<u>0</u>	<u>3,512</u>	<u>81,489</u>	<u>16,349</u>	<u>282,267</u>	<u>68,138</u>	<u>507,161</u>
0	661	1,363	0	4,853	0	0	0
0	0	0	0	0	0	0	298,417
52,266	0	593	0	0	0	54,111	0
0	0	0	57,642	0	0	0	0
0	0	0	0	0	813	10,992	10,772
0	112	2,248	25,347	14,921	202,765	9,814	33,819
0	0	0	0	0	54,950	2,427	22,983
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	3,892	3,512	0	0	3,121	0	3,709
0	0	0	0	0	0	0	0
<u>52,266</u>	<u>4,665</u>	<u>7,716</u>	<u>82,989</u>	<u>19,774</u>	<u>261,649</u>	<u>77,344</u>	<u>369,700</u>
<u>(2,591)</u>	<u>(4,665)</u>	<u>(4,204)</u>	<u>(1,500)</u>	<u>(3,425)</u>	<u>20,618</u>	<u>(9,206)</u>	<u>137,461</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(2,591)	(4,665)	(4,204)	(1,500)	(3,425)	20,618	(9,206)	137,461
2,701	4,665	4,414	13,295	8,838	(11,836)	8,869	(15,446)
<u>\$110</u>	<u>\$0</u>	<u>\$210</u>	<u>\$11,795</u>	<u>\$5,413</u>	<u>\$8,782</u>	<u>(\$337)</u>	<u>\$122,015</u>

(continued)

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2002

	Title VI	Drug Free Schools	Preschool Grant	Goals 2000	Reducing Class Size Grant
Revenues:					
Tuition and Fees	\$0	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0	0
Interest	0	0	0	0	0
Intergovernmental	15,441	17,205	15,723	0	92,960
Charges for Services	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	<u>15,441</u>	<u>17,205</u>	<u>15,723</u>	<u>0</u>	<u>92,960</u>
Expenditures:					
Current:					
Instruction:					
Regular	13,927	0	0	0	74,769
Special	0	0	0	0	0
Vocational	0	0	0	0	0
Adult/Continuing	0	0	0	0	0
Support Services:					
Pupil	0	15,493	0	0	0
Instructional Staff	3,929	0	15,961	37,140	0
Administration	0	0	0	0	0
Operation and Maintenance of Plant	0	3,309	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Total Expenditures	<u>17,856</u>	<u>18,802</u>	<u>15,961</u>	<u>37,140</u>	<u>74,769</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,415)</u>	<u>(1,597)</u>	<u>(238)</u>	<u>(37,140)</u>	<u>18,191</u>
Other Financing Sources:					
Proceeds from Sale of Fixed Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(2,415)	(1,597)	(238)	(37,140)	18,191
Fund Balances (Deficit) Beginning of Year	6,565	3,904	238	37,140	(6,204)
Fund Balances (Deficit) End of Year	<u>\$4,150</u>	<u>\$2,307</u>	<u>\$0</u>	<u>\$0</u>	<u>\$11,987</u>

Reading Excellence Grant	Total Nonmajor Special Revenue Funds
\$0	\$88,518
0	387,571
0	10,010
106,328	1,933,211
0	472,508
0	29,139
0	45,512
<u>106,328</u>	<u>2,966,469</u>

140,999	368,156
8,910	307,327
0	207,358
0	57,648

18,950	72,476
21,501	408,674
0	219,914
0	12,269
0	805
0	7,269
0	930,968
0	287,297
<u>190,360</u>	<u>2,880,161</u>

<u>(84,032)</u>	<u>86,308</u>
-----------------	---------------

0	2,500
<u>60,000</u>	<u>73,798</u>
<u>60,000</u>	<u>76,298</u>

(24,032)	162,606
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<u>42,158</u>	<u>1,304,111</u>
<u>\$18,126</u>	<u>\$1,466,717</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2002

	Permanent Improvement	Vocational Equipment	Schoolnet	Total Nonmajor Capital Projects Funds
Revenues:				
Property Taxes	\$527,835	\$0	\$0	\$527,835
Intergovernmental	53,801	13,350	55,021	122,172
Gifts and Donations	3,918	0	0	3,918
Miscellaneous	20,813	0	0	20,813
Total Revenues	<u>606,367</u>	<u>13,350</u>	<u>55,021</u>	<u>674,738</u>
Expenditures:				
Current:				
Instruction:				
Regular	16,250	0	81,524	97,774
Vocational	0	13,350	0	13,350
Support Services:				
Administration	3,197	0	0	3,197
Fiscal	13,355	0	0	13,355
Operation and Maintenance of Plant	9,982	0	0	9,982
Capital Outlay	622,142	0	0	622,142
Total Expenditures	<u>664,926</u>	<u>13,350</u>	<u>81,524</u>	<u>759,800</u>
Net Change in Fund Balances	(58,559)	0	(26,503)	(85,062)
Fund Balances Beginning of Year	<u>570,312</u>	<u>4,873</u>	<u>81,524</u>	<u>656,709</u>
Fund Balances End of Year	<u>\$511,753</u>	<u>\$4,873</u>	<u>\$55,021</u>	<u>\$571,647</u>

Greenville City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2002

This fund accounts for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

	<u>Beginning Balance June 30, 2001</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance June 30, 2002</u>
Student Activities				
Assets				
Cash and Cash Equivalents	\$81,967	\$147,303	\$144,655	\$84,615
Liabilities				
Accounts Payable	\$1,344	\$0	\$1,344	\$0
Due to Students	80,623	147,303	143,311	84,615
Total Liabilities	<u>\$81,967</u>	<u>\$147,303</u>	<u>\$144,655</u>	<u>\$84,615</u>

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**Individual Fund Schedules of Revenues, Expenditures
and Changes in Fund Balances
Budget (Non-GAAP Basis) and Actual**

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$8,694,125	\$8,694,125	\$9,044,023	\$349,898
Income Taxes	1,772,737	1,772,737	1,838,166	65,429
Payment in Lieu of Taxes	243,272	243,272	243,272	0
Tuition and Fees	509,650	509,650	477,869	(31,781)
Interest	530,000	530,000	325,196	(204,804)
Intergovernmental	10,595,930	10,599,059	11,157,473	558,414
Rent	19,700	19,700	23,768	4,068
Gifts and Donations	11,000	11,000	4,270	(6,730)
Miscellaneous	21,400	21,400	35,920	14,520
Total Revenues	22,397,814	22,400,943	23,149,957	749,014
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,712,542	6,684,344	6,569,075	115,269
Fringe Benefits	1,996,977	2,001,547	1,899,393	102,154
Purchased Services	995,835	1,023,664	866,902	156,762
Materials and Supplies	644,877	661,108	627,575	33,533
Capital Outlay - New	339,777	341,872	332,282	9,590
Other	13,600	17,435	14,133	3,302
Total Regular	10,703,608	10,729,970	10,309,360	420,610
Special:				
Salaries and Wages	1,456,565	1,518,300	1,436,040	82,260
Fringe Benefits	473,456	486,703	420,186	66,517
Purchased Services	547,823	535,490	425,681	109,809
Materials and Supplies	37,790	30,575	26,231	4,344
Capital Outlay - New	8,261	8,701	6,937	1,764
Other	60,000	0	0	0
Total Special	2,583,895	2,579,769	2,315,075	264,694
Vocational:				
Salaries and Wages	1,289,236	1,272,066	1,260,038	12,028
Fringe Benefits	528,362	483,035	387,505	95,530
Purchased Services	8,148	6,759	5,107	1,652
Materials and Supplies	75,338	66,220	50,476	15,744
Capital Outlay - New	149,926	146,141	146,066	75
Capital Outlay - Replacement	350	452	252	200
Total Vocational	2,051,360	1,974,673	1,849,443	125,230
Other:				
Purchased Services	9,500	20,000	18,745	1,255
Total Instruction	\$15,348,363	\$15,304,412	\$14,492,623	\$811,789

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Support Services:				
Pupils:				
Salaries and Wages	\$696,065	\$701,107	\$693,490	\$7,617
Fringe Benefits	193,192	196,355	188,805	7,550
Purchased Services	184,197	193,297	158,907	34,390
Materials and Supplies	95,482	95,482	93,004	2,478
Capital Outlay - New	5,472	5,614	4,170	1,444
Other	312	292	0	292
Total Pupils	1,174,720	1,192,147	1,138,376	53,771
Instructional Staff:				
Salaries and Wages	447,578	471,925	437,446	34,479
Fringe Benefits	254,594	290,629	(3,047)	293,676
Purchased Services	91,716	101,768	86,182	15,586
Materials and Supplies	67,739	68,119	54,552	13,567
Capital Outlay - New	7,340	831	146	685
Total Instructional Staff	868,967	933,272	575,279	357,993
Board of Education:				
Salaries and Wages	4,800	4,800	4,400	400
Fringe Benefits	811	811	685	126
Purchased Services	23,416	40,941	35,117	5,824
Materials and Supplies	2,962	2,982	2,842	140
Other	18,828	21,328	17,149	4,179
Total Board of Education	50,817	70,862	60,193	10,669
Administration:				
Salaries and Wages	1,453,833	1,497,989	1,449,302	48,687
Fringe Benefits	518,381	520,550	480,963	39,587
Purchased Services	151,511	118,800	102,141	16,659
Materials and Supplies	109,273	109,151	85,236	23,915
Capital Outlay - New	48,428	48,188	39,477	8,711
Other	7,940	8,145	7,422	723
Total Administration	2,289,366	2,302,823	2,164,541	138,282
Fiscal:				
Salaries and Wages	174,914	176,362	176,362	0
Fringe Benefits	117,441	97,756	80,937	16,819
Purchased Services	20,647	21,047	15,710	5,337
Materials and Supplies	35,372	35,205	7,184	28,021
Capital Outlay - New	23,721	20,475	6,545	13,930
Other	318,440	321,710	313,907	7,803
Total Fiscal	\$690,535	\$672,555	\$600,645	\$71,910

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Business:				
Purchased Services	\$3,782	\$1,782	\$630	\$1,152
Materials and Supplies	5,150	5,150	759	4,391
Total Business	8,932	6,932	1,389	5,543
Operation and Maintenance of Plant:				
Salaries and Wages	481,376	464,410	432,000	32,410
Fringe Benefits	179,442	181,957	162,297	19,660
Purchased Services	1,117,462	1,087,469	815,793	271,676
Materials and Supplies	108,868	108,868	76,105	32,763
Capital Outlay - New	29,050	32,500	31,926	574
Other	1,600	1,600	1,500	100
Total Operation and Maintenance of Plant	1,917,798	1,876,804	1,519,620	357,184
Pupil Transportation:				
Salaries and Wages	428,462	420,991	384,910	36,081
Fringe Benefits	146,425	148,565	124,221	24,344
Purchased Services	248,150	256,908	201,697	55,211
Materials and Supplies	216,960	216,951	117,284	99,667
Capital Outlay - New	5,250	4,900	3,007	1,893
Capital Outlay - Replacement	312,734	312,734	265,952	46,782
Total Pupil Transportation	1,357,981	1,361,049	1,097,071	263,978
Central:				
Salaries and Wages	35,558	35,558	35,544	14
Fringe Benefits	17,227	17,227	13,221	4,006
Purchased Services	77,390	78,402	71,984	6,418
Materials and Supplies	17,163	17,163	6,387	10,776
Total Central	147,338	148,350	127,136	21,214
Total Support Services	8,506,454	8,564,794	7,284,250	1,280,544
Extracurricular Activities:				
Co-Curricular Activities:				
Salaries and Wages	78,045	70,051	67,068	2,983
Fringe Benefits	28,206	22,286	10,012	12,274
Total Co-Curricular Oriented Activities	106,251	92,337	77,080	15,257
Sports Oriented Activities:				
Salaries and Wages	202,177	194,177	177,967	16,210
Fringe Benefits	76,363	72,163	28,434	43,729
Purchased Services	8,115	11,100	9,223	1,877
Materials and Supplies	582	582	0	582
Total Sports Oriented Activities	\$287,237	\$278,022	\$215,624	\$62,398

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Total Extracurricular Activities	\$393,488	\$370,359	\$292,704	\$77,655
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Construction Services:				
Site Acquisition Services:				
Capital Outlay - New	2,000	2,000	0	2,000
Site Improvement Services:				
Other	20	20	14	6
Building Improvement Services:				
Salaries and Wages	52,909	53,109	53,065	44
Fringe Benefits	20,608	20,708	20,328	380
Total Building Improvement Services	73,517	73,817	73,393	424
Total Capital Outlay	75,537	75,837	73,407	2,430
Total Expenditures	24,323,842	24,315,402	22,142,984	2,172,418
Excess of Revenues Over (Under) Expenditures	(1,926,028)	(1,914,459)	1,006,973	2,921,432
Other Financing Sources (Uses):				
Other Financing Sources	9,339	9,339	9,339	0
Other Financing Uses	0	(620)	(620)	0
Proceeds from Sale of Fixed Assets	800	800	800	0
Refund of Prior Year Expenditures	52,000	52,000	20,780	(31,220)
Refund of Prior Year Receipts	(51,000)	(153,160)	(152,123)	1,037
Advances - In	0	0	12,910	12,910
Advances - Out	0	0	(69,585)	(69,585)
Operating Transfers - Out	(1,350,000)	(1,247,840)	(1,187,124)	60,716
Total Other Financing Sources (Uses)	(1,338,861)	(1,339,481)	(1,365,623)	(26,142)
Net Change in Fund Balance	(3,264,889)	(3,253,940)	(358,650)	2,895,290
Fund Balance Beginning of Year	5,799,665	5,799,665	5,799,665	0
Prior Year Encumbrances Appropriated	854,943	854,943	854,943	0
Fund Balance End of Year	\$3,389,719	\$3,400,668	\$6,295,958	\$2,895,290

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Capital Outlay - New	10,758	10,758	10,720	38
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Construction Services:				
Site Acquisition Services:				
Capital Outlay - New	476,538	476,538	5,981	470,557
Total Expenditures	<u>487,296</u>	<u>487,296</u>	<u>16,701</u>	<u>470,595</u>
Excess of Revenues Under Expenditures	(487,296)	(487,296)	(16,701)	470,595
Other Financing Sources:				
Operating Transfers In	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,113,326</u>	<u>13,326</u>
Net Change in Fund Balance	612,704	612,704	1,096,625	483,921
Fund Balance Beginning of Year	1,846,602	1,846,602	1,846,602	0
Prior Year Encumbrances Appropriated	<u>17,058</u>	<u>17,058</u>	<u>17,058</u>	<u>0</u>
Fund Balance End of Year	<u>\$2,476,364</u>	<u>\$2,476,364</u>	<u>\$2,960,285</u>	<u>\$483,921</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Interest	\$15,000	\$15,000	\$9,092	(\$5,908)
Intergovernmental	240,000	240,000	270,460	30,460
Charges for Services	384,600	384,600	387,644	3,044
Miscellaneous	1,000	1,000	302	(698)
Total Revenues	<u>640,600</u>	<u>640,600</u>	<u>667,498</u>	<u>26,898</u>
Expenditures:				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Salaries and Wages	2,050	2,050	1,959	91
Fringe Benefits	325	325	303	22
Purchased Services	4,200	4,200	0	4,200
Total Operation and Maintenance of Plant	<u>6,575</u>	<u>6,575</u>	<u>2,262</u>	<u>4,313</u>
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	303,400	313,400	300,956	12,444
Fringe Benefits	103,018	108,818	97,876	10,942
Purchased Services	32,750	32,750	15,162	17,588
Materials and Supplies	229,000	217,000	203,942	13,058
Capital Outlay - New	14,000	14,000	2,615	11,385
Other	1,240	1,640	1,497	143
Total Food Service Operations	<u>683,408</u>	<u>687,608</u>	<u>622,048</u>	<u>65,560</u>
Total Expenditures	<u>689,983</u>	<u>694,183</u>	<u>624,310</u>	<u>69,873</u>
Net Change in Fund Balance	(49,383)	(53,583)	43,188	96,771
Fund Balance Beginning of Year	339,211	339,211	339,211	0
Prior Year Encumbrances Appropriated	894	894	894	0
Fund Balance End of Year	<u>\$290,722</u>	<u>\$286,522</u>	<u>\$383,293</u>	<u>\$96,771</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Tuition and Fees	\$38,195	\$39,145	\$45,716	\$6,571
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	25,458	35,695	29,374	6,321
Capital Outlay - New	100	100	0	100
Total Regular	25,558	35,795	29,374	6,421
Vocational:				
Materials and Supplies	6,130	7,303	6,075	1,228
Other	0	420	420	0
Total Vocational	6,130	7,723	6,495	1,228
Total Expenditures	31,688	43,518	35,869	7,649
Net Change in Fund Balance	6,507	(4,373)	9,847	14,220
Fund Balance Beginning of Year	34,273	34,273	34,273	0
Prior Year Encumbrances Appropriated	1,941	1,941	1,941	0
Fund Balance End of Year	\$42,721	\$31,841	\$46,061	\$14,220

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Customer Service Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Extracurricular Activities	\$3,400	\$9,000	\$3,520	(\$5,480)
Charges for Services	90,200	84,600	84,694	94
Gifts and Donations	0	0	75	75
Total Revenues	<u>93,600</u>	<u>93,600</u>	<u>88,289</u>	<u>(5,311)</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	35,139	35,073	33,692	1,381
Fringe Benefits	25,575	24,875	24,007	868
Purchased Services	190	190	0	190
Materials and Supplies	33,685	37,950	36,879	1,071
Capital Outlay - New	500	500	0	500
Other	1,850	1,850	1,571	279
Total Vocational	<u>96,939</u>	<u>100,438</u>	<u>96,149</u>	<u>4,289</u>
Support Services:				
Pupils:				
Salaries and Wages	200	200	200	0
Fringe Benefits	3	3	3	0
Total Pupils	<u>203</u>	<u>203</u>	<u>203</u>	<u>0</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	<u>3,315</u>	<u>4,165</u>	<u>3,836</u>	<u>329</u>
Extracurricular Activities:				
Academic and Subject Oriented Activities				
Materials and Supplies	4,600	4,200	3,818	382
Other	600	1,000	900	100
Total Academic and Subject Oriented Activities	<u>5,200</u>	<u>5,200</u>	<u>4,718</u>	<u>482</u>
Total Expenditures	<u>105,657</u>	<u>110,006</u>	<u>104,906</u>	<u>5,100</u>
Excess of Revenues Under Expenditures	(12,057)	(16,406)	(16,617)	(211)
Other Financing Sources:				
Operating Transfers In	<u>0</u>	<u>1,300</u>	<u>12,000</u>	<u>10,700</u>
Net Change in Fund Balance	(12,057)	(15,106)	(4,617)	10,489
Fund Balance Beginning of Year	25,527	25,527	25,527	0
Prior Year Encumbrances Appropriated	700	700	700	0
Fund Balance End of Year	<u>\$14,170</u>	<u>\$11,121</u>	<u>\$21,610</u>	<u>\$10,489</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Education Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	99	99	0	99
Fringe Benefits	150	150	6	144
Total Adult/Continuing	<u>249</u>	<u>249</u>	<u>6</u>	<u>243</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	1,555	1,555	435	1,120
Fringe Benefits	413	413	61	352
Total Instructional Staff	<u>1,968</u>	<u>1,968</u>	<u>496</u>	<u>1,472</u>
Total Expenditures	<u>2,217</u>	<u>2,217</u>	<u>502</u>	<u>1,715</u>
Net Change in Fund Balance	(2,217)	(2,217)	(502)	1,715
Fund Balance Beginning of Year	<u>2,598</u>	<u>2,598</u>	<u>2,598</u>	<u>0</u>
Fund Balance End of Year	<u>\$381</u>	<u>\$381</u>	<u>\$2,096</u>	<u>\$1,715</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Extracurricular Activities	\$118,950	\$114,750	\$114,032	(\$718)
Charges for Services	500	500	455	(45)
Gifts and Donations	8,350	8,350	6,153	(2,197)
Miscellaneous	25,930	25,930	26,922	992
Total Revenues	<u>153,730</u>	<u>149,530</u>	<u>147,562</u>	<u>(1,968)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	<u>14</u>	<u>14</u>	<u>14</u>	<u>0</u>
Support Services:				
Administration:				
Salaries and Wages	1,678	1,853	133	1,720
Purchased Services	23,900	24,528	17,615	6,913
Materials and Supplies	102,393	129,633	102,151	27,482
Capital Outlay - New	27,540	25,736	18,892	6,844
Other	11,278	12,461	8,589	3,872
Total Administration	<u>166,789</u>	<u>194,211</u>	<u>147,380</u>	<u>46,831</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	5,750	5,750	5,340	410
Other	1,500	1,630	1,630	0
Total Community Services	<u>7,250</u>	<u>7,380</u>	<u>6,970</u>	<u>410</u>
Total Expenditures	<u>174,053</u>	<u>201,605</u>	<u>154,364</u>	<u>47,241</u>
Net Change in Fund Balance	(20,323)	(52,075)	(6,802)	45,273
Fund Balance Beginning of Year	88,883	88,883	88,883	0
Prior Year Encumbrances Appropriated	7,452	7,452	7,452	0
Fund Balance End of Year	<u>\$76,012</u>	<u>\$44,260</u>	<u>\$89,533</u>	<u>\$45,273</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Local Grants Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Tuition and Fees	\$200	\$200	\$200	\$0
Intergovernmental	8,300	14,424	14,424	0
Total Revenues	8,500	14,624	14,624	0
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	4,540	7,266	6,941	325
Vocational:				
Purchased Services	0	200	0	200
Materials and Supplies	179	179	0	179
Total Vocational	179	379	0	379
Total Instruction	4,719	7,645	6,941	704
Support Services:				
Pupils:				
Purchased Services	464	484	0	484
Instructional Staff:				
Purchased Services	0	113	113	0
Materials and Supplies	213	100	100	0
Total Instructional Staff	213	213	213	0
Operation and Maintenance of Plant:				
Materials and Supplies	0	6,306	6,306	0
Capital Outlay - New	0	392	392	0
Total Operation and Maintenance of Plant	0	6,698	6,698	0
Total Support Services	677	7,395	6,911	484
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	550	550	88	462
Total Expenditures	5,946	15,590	13,940	1,650
Net Change in Fund Balance	2,554	(966)	684	1,650
Fund Balance Beginning of Year	5,244	5,244	5,244	0
Prior Year Encumbrances Appropriated	810	810	810	0
Fund Balance End of Year	\$8,608	\$5,088	\$6,738	\$1,650

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Latch Key Program Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Tuition and Fees	<u>\$32,500</u>	<u>\$32,500</u>	<u>\$34,667</u>	<u>\$2,167</u>
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	3,800	11,200	11,153	47
Fringe Benefits	638	2,228	1,949	279
Purchased Services	2,414	2,795	2,720	75
Materials and Supplies	17,100	20,800	14,848	5,952
Total Expenditures	<u>23,952</u>	<u>37,023</u>	<u>30,670</u>	<u>6,353</u>
Net Change in Fund Balance	8,548	(4,523)	3,997	8,520
Fund Balance Beginning of Year	18,137	18,137	18,137	0
Prior Year Encumbrances Appropriated	952	952	952	0
Fund Balance End of Year	<u>\$27,637</u>	<u>\$14,566</u>	<u>\$23,086</u>	<u>\$8,520</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Foundation Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Gifts and Donations	\$2,230	\$9,230	\$9,230	\$0
Miscellaneous	1,000	1,000	1,000	0
Total Revenues	<u>3,230</u>	<u>10,230</u>	<u>10,230</u>	<u>0</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	2,000	2,260	2,260	0
Materials and Supplies	3,961	6,794	5,277	1,517
Capital Outlay - New	4,230	5,138	2,000	3,138
Total Expenditures	<u>10,191</u>	<u>14,192</u>	<u>9,537</u>	<u>4,655</u>
Net Change in Fund Balance	(6,961)	(3,962)	693	4,655
Fund Balance Beginning of Year	5,584	5,584	5,584	0
Prior Year Encumbrances Appropriated	2,203	2,203	2,203	0
Fund Balance End of Year	<u>\$826</u>	<u>\$3,825</u>	<u>\$8,480</u>	<u>\$4,655</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Athletic Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Tuition and Fees	\$8,600	\$9,004	\$7,935	(\$1,069)
Extracurricular Activities	293,900	270,996	270,019	(977)
Gifts and Donations	9,000	14,000	13,681	(319)
Miscellaneous	7,450	13,950	17,002	3,052
Total Revenues	<u>318,950</u>	<u>307,950</u>	<u>308,637</u>	<u>687</u>
Expenditures:				
Current:				
Extracurricular Activities:				
Sports Oriented Activities:				
Salaries and Wages	14,861	18,434	10,113	8,321
Purchased Services	194,007	201,198	173,285	27,913
Materials and Supplies	107,603	120,812	89,619	31,193
Capital Outlay - New	34,974	26,374	15,606	10,768
Other	14,768	19,168	13,466	5,702
Total Expenditures	<u>366,213</u>	<u>385,986</u>	<u>302,089</u>	<u>83,897</u>
Excess of Revenues Over (Under) Expenditures	<u>(47,263)</u>	<u>(78,036)</u>	<u>6,548</u>	<u>84,584</u>
Other Financing Sources:				
Proceeds from Sale of Fixed Assets	2,500	2,500	2,500	0
Operating Transfers In	0	0	1,798	1,798
Total Other Financing Sources	<u>2,500</u>	<u>2,500</u>	<u>4,298</u>	<u>1,798</u>
Net Change in Fund Balance	(44,763)	(75,536)	10,846	86,382
Fund Balance Beginning of Year	85,473	85,473	85,473	0
Prior Year Encumbrances Appropriated	<u>25,849</u>	<u>25,849</u>	<u>25,849</u>	<u>0</u>
Fund Balance End of Year	<u>\$66,559</u>	<u>\$35,786</u>	<u>\$122,168</u>	<u>\$86,382</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$0	\$933	\$918	(\$15)
Intergovernmental	153,321	157,453	158,387	934
Total Revenues	<u>153,321</u>	<u>158,386</u>	<u>159,305</u>	<u>919</u>
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	65,610	64,435	56,755	7,680
Fringe Benefits	26,082	26,490	17,918	8,572
Purchased Services	27,938	30,610	27,803	2,807
Materials and Supplies	24,785	38,794	37,874	920
Capital Outlay - New	38,906	28,057	28,057	0
Total Expenditures	<u>183,321</u>	<u>188,386</u>	<u>168,407</u>	<u>19,979</u>
Excess of Revenues Under Expenditures	(30,000)	(30,000)	(9,102)	20,898
Other Financing Uses:				
Refund of Prior Year Receipts	<u>(5,335)</u>	<u>(5,335)</u>	<u>(5,335)</u>	<u>0</u>
Net Change in Fund Balance	(35,335)	(35,335)	(14,437)	20,898
Fund Balance Beginning of Year	5,237	5,237	5,237	0
Prior Year Encumbrances Appropriated	<u>30,098</u>	<u>30,098</u>	<u>30,098</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$20,898</u></u>	<u><u>\$20,898</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Career Development Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$15,156	\$15,156	\$15,156	\$0
Expenditures:				
Current:				
Support Services:				
Pupils:				
Salaries and Wages	8,519	8,969	8,772	197
Fringe Benefits	1,363	1,438	1,407	31
Purchased Services	2,133	1,726	1,726	0
Materials and Supplies	2,420	2,304	2,304	0
Total Expenditures	<u>14,435</u>	<u>14,437</u>	<u>14,209</u>	<u>228</u>
Net Change in Fund Balance	721	719	947	228
Fund Balance Beginning of Year	2,867	2,867	2,867	0
Prior Year Encumbrances Appropriated	2,413	2,413	2,413	0
Fund Balance End of Year	<u>\$6,001</u>	<u>\$5,999</u>	<u>\$6,227</u>	<u>\$228</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Post Secondary Vocational Education Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$1,500	\$0	\$0	\$0
Expenditures:				
Capital Outlay	<u>2,048</u>	<u>2,048</u>	<u>0</u>	<u>2,048</u>
Net Change in Fund Balance	(548)	(2,048)	0	2,048
Fund Balance Beginning of Year	<u>8,645</u>	<u>8,645</u>	<u>8,645</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$8,097</u></u>	<u><u>\$6,597</u></u>	<u><u>\$8,645</u></u>	<u><u>\$2,048</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Professional Development Block Grant Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	0	424	424	0
Fringe Benefits	131	65	65	0
Purchased Services	4,912	3,842	3,842	0
Materials and Supplies	544	187	187	0
Total Expenditures	<u>5,587</u>	<u>4,518</u>	<u>4,518</u>	<u>0</u>
Excess of Revenues Under Expenditures	(5,587)	(4,518)	(4,518)	0
Other Financing Uses:				
Refund of Prior Year Receipts	<u>0</u>	<u>(1,069)</u>	<u>(1,069)</u>	<u>0</u>
Net Change in Fund Balance	(5,587)	(5,587)	(5,587)	0
Fund Balance Beginning of Year	1,557	1,557	1,557	0
Prior Year Encumbrances Appropriated	<u>4,030</u>	<u>4,030</u>	<u>4,030</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Vocational Education Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Fringe Benefits	1,000	1,000	0	1,000
Capital Outlay - New	9,905	9,905	0	9,905
Total Expenditures	<u>10,905</u>	<u>10,905</u>	<u>0</u>	<u>10,905</u>
Net Change in Fund Balance	(10,905)	(10,905)	0	10,905
Fund Balance Beginning of Year	<u>10,905</u>	<u>10,905</u>	<u>10,905</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$10,905</u></u>	<u><u>\$10,905</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
EMIS Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$10,000</u>	<u>\$13,009</u>	<u>\$13,009</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	<u>10,099</u>	<u>13,990</u>	<u>4,484</u>	<u>9,506</u>
Central:				
Purchased Services	3,031	4,489	4,489	0
Materials and Supplies	4,312	11,171	5,388	5,783
Capital Outlay - New	5,000	138	99	39
Other	<u>0</u>	<u>300</u>	<u>300</u>	<u>0</u>
Total Central	<u>12,343</u>	<u>16,098</u>	<u>10,276</u>	<u>5,822</u>
Total Expenditures	<u>22,442</u>	<u>30,088</u>	<u>14,760</u>	<u>15,328</u>
Net Change in Fund Balance	(12,442)	(17,079)	(1,751)	15,328
Fund Balance Beginning of Year	16,779	16,779	16,779	0
Prior Year Encumbrances Appropriated	<u>300</u>	<u>300</u>	<u>300</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$4,637</u></u>	<u><u>\$0</u></u>	<u><u>\$15,328</u></u>	<u><u>\$15,328</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Schoolnet Professional Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$4,142	\$4,142	\$7,592	\$3,450
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	250	543	543	0
Fringe Benefits	39	80	80	0
Purchased Services	612	4,420	2,689	1,731
Other	398	398	398	0
Total Expenditures	<u>1,299</u>	<u>5,441</u>	<u>3,710</u>	<u>1,731</u>
Net Change in Fund Balance	2,843	(1,299)	3,882	5,181
Fund Balance Beginning of Year	1,174	1,174	1,174	0
Prior Year Encumbrances Appropriated	125	125	125	0
Fund Balance End of Year	<u>\$4,142</u>	<u>\$0</u>	<u>\$5,181</u>	<u>\$5,181</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Textbooks Instructional Materials Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	715	715	715	0
Net Change in Fund Balance	(715)	(715)	(715)	0
Fund Balance Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	715	715	715	0
Fund Balance End of Year	\$0	\$0	\$0	\$0

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Reads Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$60,000	\$105,500	\$105,500	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	26,518	44,330	19,380	24,950
Fringe Benefits	4,341	7,245	3,220	4,025
Purchased Services	2,674	2,410	1,910	500
Materials and Supplies	34,175	48,505	46,495	2,010
Capital Outlay - New	2,574	450	450	0
Total Regular	70,282	102,940	71,455	31,485
Support Services:				
Pupils:				
Salaries and Wages	1,824	1,824	1,824	0
Fringe Benefits	255	255	255	0
Total Pupils	2,079	2,079	2,079	0
Instructional Staff:				
Salaries and Wages	15,194	21,060	13,270	7,790
Fringe Benefits	2,314	3,179	1,688	1,491
Purchased Services	8,619	9,201	9,178	23
Materials and Supplies	4,204	4,320	3,138	1,182
Capital Outlay - New	1,200	0	0	0
Other	0	989	989	0
Total Instructional Staff	31,531	38,749	28,263	10,486
Administration:				
Salaries and Wages	606	3,006	606	2,400
Fringe Benefits	85	512	84	428
Total Administration	691	3,518	690	2,828
Pupil Transportation:				
Salaries and Wages	567	1,676	745	931
Fringe Benefits	45	231	45	186
Purchased Services	0	1,502	100	1,402
Total Pupil Transportation	612	3,409	890	2,519
Total Support Services	34,913	47,755	31,922	15,833
Total Expenditures	105,195	150,695	103,377	47,318
Net Change in Fund Balance	(45,195)	(45,195)	2,123	47,318
Fund Balance Beginning of Year	26,845	26,845	26,845	0
Prior Year Encumbrances Appropriated	18,350	18,350	18,350	0
Fund Balance End of Year	\$0	\$0	\$47,318	\$47,318

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Intervention Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$5,000	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	15,468	0	0	0
Fringe Benefits	2,168	47	43	4
Purchased Services	0	17,044	17,041	3
Materials and Supplies	0	1,400	1,400	0
Total Regular	<u>17,636</u>	<u>18,491</u>	<u>18,484</u>	<u>7</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	0	288	288	0
Fringe Benefits	0	41	41	0
Materials and Supplies	0	200	200	0
Total Instructional Staff	<u>0</u>	<u>529</u>	<u>529</u>	<u>0</u>
Total Expenditures	<u>17,636</u>	<u>19,020</u>	<u>19,013</u>	<u>7</u>
Net Change in Fund Balance	(12,636)	(19,020)	(19,013)	7
Fund Balance Beginning of Year	<u>29,903</u>	<u>29,903</u>	<u>29,903</u>	<u>0</u>
Fund Balance End of Year	<u>\$17,267</u>	<u>\$10,883</u>	<u>\$10,890</u>	<u>\$7</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Enhancement Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Purchased Services	0	120	120	0
Materials and Supplies	9,049	8,272	8,100	172
Capital Outlay - New	25,600	45,932	45,932	0
Total Expenditures	<u>34,649</u>	<u>54,324</u>	<u>54,152</u>	<u>172</u>
Excess of Revenues Under Expenditures	(34,649)	(54,324)	(54,152)	172
Other Financing Sources:				
Advances In	<u>49,675</u>	<u>49,675</u>	<u>49,675</u>	<u>0</u>
Net Change in Fund Balance	15,026	(4,649)	(4,477)	172
Fund Balance Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	<u>4,649</u>	<u>4,649</u>	<u>4,649</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$19,675</u></u>	<u><u>\$0</u></u>	<u><u>\$172</u></u>	<u><u>\$172</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Extended Learning Opportunity Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	834	834	834	0
Fringe Benefits	381	345	345	0
Purchased Services	200	0	0	0
Materials and Supplies	586	0	0	0
Capital Outlay - New	405	0	0	0
Total Regular	<u>2,406</u>	<u>1,179</u>	<u>1,179</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Purchased Services	902	112	112	0
Materials and Supplies	700	0	0	0
Total Instructional Staff	<u>1,602</u>	<u>112</u>	<u>112</u>	<u>0</u>
Operation and Maintenance of Plant:				
Salaries and Wages	50	0	0	0
Fringe Benefits	250	0	0	0
Total Operation and Maintenance of Plant	<u>300</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services	<u>1,902</u>	<u>112</u>	<u>112</u>	<u>0</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	725	3,607	3,607	0
Fringe Benefits	196	331	331	0
Total Community Services	<u>921</u>	<u>3,938</u>	<u>3,938</u>	<u>0</u>
Total Expenditures	<u>5,229</u>	<u>5,229</u>	<u>5,229</u>	<u>0</u>
Net Change in Fund Balance	(5,229)	(5,229)	(5,229)	0
Fund Balance Beginning of Year	5,117	5,117	5,117	0
Prior Year Encumbrances Appropriated	<u>112</u>	<u>112</u>	<u>112</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other State Grants Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$3,512	\$3,512	\$3,512	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	0	75	75	0
Fringe Benefits	0	12	12	0
Purchased Services	482	482	0	482
Materials and Supplies	788	789	789	0
Other	488	487	487	0
Total Regular	1,758	1,845	1,363	482
Vocational:				
Salaries and Wages	0	510	510	0
Fringe Benefits	0	83	83	0
Materials and Supplies	0	1,425	1,425	0
Capital Outlay - New	0	3,400	3,400	0
Total Vocational	0	5,418	5,418	0
Total Instruction	1,758	7,263	6,781	482
Support Services:				
Instructional Staff:				
Salaries and Wages	34	600	600	0
Fringe Benefits	40	84	84	0
Purchased Services	1,584	1,516	1,516	0
Materials and Supplies	757	710	710	0
Total Instructional Staff	2,415	2,910	2,910	0
Pupil Transportation:				
Salaries and Wages	236	236	0	236
Fringe Benefits	6	6	0	6
Total Pupil Transportation	242	242	0	242
Total Support Services	2,657	3,152	2,910	242
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	0	3,512	3,512	0
Total Expenditures	4,415	13,927	13,203	724
Excess of Revenues Under Expenditures	(903)	(10,415)	(9,691)	724
Other Financing Sources:				
Advances In	0	6,000	6,000	0
Net Change in Fund Balance	(903)	(4,415)	(3,691)	724
Fund Balance Beginning of Year	4,415	4,415	4,415	0
Fund Balance End of Year	\$3,512	\$0	\$724	\$724

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$81,489	\$81,489	\$81,489	\$0
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	50,075	49,074	42,645	6,429
Fringe Benefits	8,669	8,369	6,938	1,431
Materials and Supplies	4,766	7,566	7,566	0
Capital Outlay - New	4,824	3,524	3,502	22
Total Adult/Continuing	<u>68,334</u>	<u>68,533</u>	<u>60,651</u>	<u>7,882</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	23,877	23,520	18,416	5,104
Fringe Benefits	3,866	4,166	2,287	1,879
Purchased Services	3,732	3,590	3,274	316
Other	2,563	2,563	2,183	380
Total Instructional Staff	<u>34,038</u>	<u>33,839</u>	<u>26,160</u>	<u>7,679</u>
Total Expenditures	<u>102,372</u>	<u>102,372</u>	<u>86,811</u>	<u>15,561</u>
Net Change in Fund Balance	(20,883)	(20,883)	(5,322)	15,561
Fund Balance Beginning of Year	14,281	14,281	14,281	0
Prior Year Encumbrances Appropriated	6,602	6,602	6,602	0
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$15,561</u>	<u>\$15,561</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title II Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$18,166</u>	<u>\$16,349</u>	<u>\$16,349</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,000	4,464	1,748	2,716
Fringe Benefits	960	960	263	697
Materials and Supplies	<u>2,892</u>	<u>2,842</u>	<u>2,842</u>	<u>0</u>
Total Regular	<u>9,852</u>	<u>8,266</u>	<u>4,853</u>	<u>3,413</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	2,910	2,863	2,781	82
Fringe Benefits	392	439	425	14
Purchased Services	8,417	8,519	7,516	1,003
Materials and Supplies	2,850	2,748	2,047	701
Capital Outlay - New	<u>2,102</u>	<u>2,071</u>	<u>2,071</u>	<u>0</u>
Total Instructional Staff	<u>16,671</u>	<u>16,640</u>	<u>14,840</u>	<u>1,800</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	<u>481</u>	<u>281</u>	<u>0</u>	<u>281</u>
Total Expenditures	<u>27,004</u>	<u>25,187</u>	<u>19,693</u>	<u>5,494</u>
Net Change in Fund Balance	(8,838)	(8,838)	(3,344)	5,494
Fund Balance Beginning of Year	6,258	6,258	6,258	0
Prior Year Encumbrances Appropriated	<u>2,580</u>	<u>2,580</u>	<u>2,580</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$5,494</u>	<u>\$5,494</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$282,267	\$282,267	\$282,267	\$0
Expenditures:				
Current:				
Instruction:				
Special:				
Capital Outlay - New	302	0	0	0
Support Services:				
Pupils:				
Salaries and Wages	950	950	950	0
Fringe Benefits	13	13	13	0
Total Pupils	963	963	963	0
Instructional Staff:				
Salaries and Wages	161,904	161,904	130,020	31,884
Fringe Benefits	84,826	84,376	79,791	4,585
Total Instructional Staff	246,730	246,280	209,811	36,469
Administration:				
Salaries and Wages	42,012	42,012	38,582	3,430
Fringe Benefits	17,505	17,956	16,785	1,171
Total Administration	59,517	59,968	55,367	4,601
Total Support Services	307,210	307,211	266,141	41,070
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	271	572	271	301
Capital Outlay - New	3,300	3,300	2,850	450
Total Community Services	3,571	3,872	3,121	751
Total Expenditures	311,083	311,083	269,262	41,821
Net Change in Fund Balance	(28,816)	(28,816)	13,005	41,821
Fund Balance Beginning of Year	28,666	28,666	28,666	0
Prior Year Encumbrances Appropriated	150	150	150	0
Fund Balance End of Year	\$0	\$0	\$41,821	\$41,821

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Carl Perkins Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$57,227	\$66,378	\$68,138	\$1,760
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	2,335	2,335	2,335	0
Fringe Benefits	361	361	361	0
Purchased Services	25,795	25,052	25,052	0
Materials and Supplies	7,670	9,153	9,153	0
Capital Outlay - New	1,225	22,583	22,583	0
Total Vocational	37,386	59,484	59,484	0
Support Services:				
Pupils:				
Salaries and Wages	650	650	650	0
Fringe Benefits	147	100	100	0
Purchased Services	1,500	1,500	1,500	0
Materials and Supplies	10,392	10,348	10,348	0
Total Pupils	12,689	12,598	12,598	0
Instructional Staff:				
Purchased Services	6,150	7,712	7,712	0
Materials and Supplies	5,217	3,248	3,248	0
Total Instructional Staff	11,367	10,960	10,960	0
Administration:				
Salaries and Wages	2,100	2,100	2,100	0
Fringe Benefits	336	336	336	0
Total Administration	2,436	2,436	2,436	0
Central:				
Purchased Services	1,600	1,600	1,600	0
Total Support Services	28,092	27,594	27,594	0
Total Expenditures	65,478	87,078	87,078	0
Excess of Revenues Under Expenditures	(8,251)	(20,700)	(18,940)	1,760
Other Financing Sources:				
Advances In	0	5,000	5,000	0
Net Change in Fund Balance	(8,251)	(15,700)	(13,940)	1,760
Fund Balance Beginning of Year	3,074	3,074	3,074	0
Prior Year Encumbrances Appropriated	13,177	13,177	13,177	0
Fund Balance End of Year	\$8,000	\$551	\$2,311	\$1,760

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$524,087	\$439,161	\$439,161	\$0
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	331,489	260,582	231,137	29,445
Fringe Benefits	112,393	97,634	59,265	38,369
Purchased Services	6,007	0	0	0
Materials and Supplies	23,960	23,993	23,993	0
Capital Outlay - New	346	346	346	0
Total Special	474,195	382,555	314,741	67,814
Support Services:				
Pupils:				
Salaries and Wages	21,719	21,719	225	21,494
Fringe Benefits	6,852	6,852	1,513	5,339
Total Pupils	28,571	28,571	1,738	26,833
Instructional Staff:				
Purchased Services	19,778	25,558	20,668	4,890
Materials and Supplies	3,200	4,135	2,000	2,135
Capital Outlay - New	10,500	10,500	10,500	0
Total Instructional Staff	33,478	40,193	33,168	7,025
Administration:				
Salaries and Wages	24,675	24,675	19,931	4,744
Fringe Benefits	3,861	3,861	3,052	809
Total Administration	28,536	28,536	22,983	5,553
Total Support Services	90,585	97,300	57,889	39,411
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	4,566	4,565	3,081	1,484
Fringe Benefits	870	870	557	313
Total Community Services	5,436	5,435	3,638	1,797
Total Expenditures	570,216	485,290	376,268	109,022
Net Change in Fund Balance	(46,129)	(46,129)	62,893	109,022
Fund Balance Beginning of Year	44,374	44,374	44,374	0
Prior Year Encumbrances Appropriated	1,755	1,755	1,755	0
Fund Balance End of Year	\$0	\$0	\$109,022	\$109,022

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$34,983	\$21,066	\$21,066	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	21,502	12,833	11,652	1,181
Materials and Supplies	700	3,334	3,331	3
Other	500	0	0	0
Total Regular	22,702	16,167	14,983	1,184
Support Services:				
Instructional Staff:				
Purchased Services	10,471	3,670	3,429	241
Materials and Supplies	500	500	500	0
Total Instructional Staff	10,971	4,170	3,929	241
Pupil Transportation:				
Salaries and Wages	321	0	0	0
Fringe Benefits	60	0	0	0
Purchased Services	200	0	0	0
Total Pupil Transportation	581	0	0	0
Total Support Services	11,552	4,170	3,929	241
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	1,080	1,080	0	1,080
Materials and Supplies	590	590	0	590
Total Community Services	1,670	1,670	0	1,670
Total Expenditures	35,924	22,007	18,912	3,095
Net Change in Fund Balance	(941)	(941)	2,154	3,095
Fund Balance Beginning of Year	941	941	941	0
Fund Balance End of Year	\$0	\$0	\$3,095	\$3,095

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$21,094	\$23,557	\$23,557	\$0
Expenditures:				
Current:				
Support Services:				
Pupils:				
Purchased Services	18,955	17,418	15,493	1,925
Operation and Maintenance of Plant:				
Purchased Services	3,513	3,513	3,513	0
Total Support Services	22,468	20,931	19,006	1,925
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	382	382	0	382
Total Expenditures	22,850	21,313	19,006	2,307
Excess of Revenues Over (Under) Expenditures	(1,756)	2,244	4,551	2,307
Other Financing Uses:				
Advances Out	0	(4,000)	(4,000)	0
Net Change in Fund Balance	(1,756)	(1,756)	551	2,307
Fund Balance Beginning of Year	1,228	1,228	1,228	0
Prior Year Encumbrances Appropriated	528	528	528	0
Fund Balance End of Year	\$0	\$0	\$2,307	\$2,307

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$15,961	\$15,961	\$15,961	\$0
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	<u>15,961</u>	<u>15,961</u>	<u>15,961</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Goals 2000 Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	<u>41,326</u>	<u>41,326</u>	<u>41,326</u>	<u>0</u>
Net Change in Fund Balance	(41,326)	(41,326)	(41,326)	0
Fund Balance Beginning of Year	36,268	36,268	36,268	0
Prior Year Encumbrances Appropriated	<u>5,058</u>	<u>5,058</u>	<u>5,058</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Reducing Class Size Grant Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	<u>\$93,045</u>	<u>\$92,960</u>	<u>\$92,960</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	72,794	72,735	61,148	11,587
Fringe Benefits	<u>13,605</u>	<u>14,191</u>	<u>13,530</u>	<u>661</u>
Total Regular	<u>86,399</u>	<u>86,926</u>	<u>74,678</u>	<u>12,248</u>
Support Services:				
Pupils:				
Purchased Services	12,552	0	0	0
Instructional Staff:				
Materials and Supplies	<u>0</u>	<u>11,940</u>	<u>605</u>	<u>11,335</u>
Total Support Services	<u>12,552</u>	<u>11,940</u>	<u>605</u>	<u>11,335</u>
Total Expenditures	<u>98,951</u>	<u>98,866</u>	<u>75,283</u>	<u>23,583</u>
Net Change in Fund Balance	(5,906)	(5,906)	17,677	23,583
Fund Balance Beginning of Year	<u>5,906</u>	<u>5,906</u>	<u>5,906</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$23,583</u></u>	<u><u>\$23,583</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Reading Excellence Grant Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$196,038	\$204,948	\$112,682	(\$92,266)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	99,698	124,613	101,131	23,482
Fringe Benefits	32,110	35,642	20,438	15,204
Purchased Services	8,184	4,912	2,991	1,921
Materials and Supplies	8,114	14,176	13,958	218
Capital Outlay - New	0	731	731	0
Total Regular	148,106	180,074	139,249	40,825
Special:				
Capital Outlay - New	0	8,910	8,910	0
Total Instruction	148,106	188,984	148,159	40,825
Support Services:				
Pupils:				
Salaries and Wages	21,201	20,609	20,609	0
Fringe Benefits	8,556	5,563	5,563	0
Purchased Services	1,265	1,048	1,048	0
Materials and Supplies	3,508	543	543	0
Total Pupils	34,530	27,763	27,763	0
Instructional Staff:				
Salaries and Wages	13,700	14,200	13,098	1,102
Fringe Benefits	2,330	2,041	1,859	182
Purchased Services	2,006	1,787	1,787	0
Capital Outlay - New	6,216	6,216	6,216	0
Total Instructional Staff	24,252	24,244	22,960	1,284
Total Support Services	58,782	52,007	50,723	1,284
Total Expenditures	206,888	240,991	198,882	42,109
Excess of Revenues Under Expenditures	(10,850)	(36,043)	(86,200)	(50,157)
Other Financing Sources (Uses):				
Advances In	0	0	8,910	8,910
Advances Out	0	0	(8,910)	(8,910)
Operating Transfers In	0	0	60,000	60,000
Total Other Financing Sources (Uses)	0	0	60,000	60,000
Net Change in Fund Balance	(10,850)	(36,043)	(26,200)	9,843
Fund Balance Beginning of Year	35,270	35,270	35,270	0
Prior Year Encumbrances Appropriated	2,859	2,859	2,859	0
Fund Balance End of Year	\$27,279	\$2,086	\$11,929	\$9,843

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Debt Service:				
Principal Retirement	15,000	15,000	15,000	0
Interest and Fiscal Charges	441	441	441	0
Total Expenditures	<u>15,441</u>	<u>15,441</u>	<u>15,441</u>	<u>0</u>
Net Change in Fund Balance	(15,441)	(15,441)	(15,441)	0
Fund Balance Beginning of Year	<u>17,517</u>	<u>17,517</u>	<u>17,517</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$2,076</u></u>	<u><u>\$2,076</u></u>	<u><u>\$2,076</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2002

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	\$525,975	\$531,100	\$540,452	\$9,352
Intergovernmental	56,035	52,500	53,801	1,301
Miscellaneous	2,590	1,000	20,813	19,813
Total Revenues	<u>584,600</u>	<u>584,600</u>	<u>615,066</u>	<u>30,466</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Capital Outlay - New	29,248	29,248	18,071	11,177
Support Services:				
Pupils:				
Capital Outlay - New	1,000	1,000	0	1,000
Administration:				
Capital Outlay - New	44,671	39,993	7,794	32,199
Fiscal:				
Other	37,601	37,601	13,355	24,246
Operation and Maintenance of Plant:				
Capital Outlay - New	10,000	14,678	14,660	18
Total Support Services	<u>93,272</u>	<u>93,272</u>	<u>35,809</u>	<u>57,463</u>
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Site Acquisition Services:				
Capital Outlay - New	796,869	871,399	778,809	92,590
Total Expenditures	<u>919,389</u>	<u>993,919</u>	<u>832,689</u>	<u>161,230</u>
Excess of Revenues Under Expenditures	(334,789)	(409,319)	(217,623)	191,696
Other Financing Sources:				
Refund of Prior Year Expenditures	0	0	4,505	4,505
Net Change in Fund Balance	(334,789)	(409,319)	(213,118)	196,201
Fund Balance Beginning of Year	92,097	92,097	92,097	0
Prior Year Encumbrances Appropriated	530,769	530,769	530,769	0
Fund Balance End of Year	<u>\$288,077</u>	<u>\$213,547</u>	<u>\$409,748</u>	<u>\$196,201</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Equipment Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$13,350	\$13,350	\$13,350	\$0
Expenditures:				
Current:				
Instruction:				
Vocational:				
Capital Outlay - New	<u>4,873</u>	<u>4,873</u>	<u>0</u>	<u>4,873</u>
Excess of Revenues Over Expenditures	8,477	8,477	13,350	4,873
Other Financing Uses:				
Other Financing Uses	<u>(13,350)</u>	<u>(13,350)</u>	<u>(13,350)</u>	<u>0</u>
Net Change in Fund Balance	(4,873)	(4,873)	0	4,873
Fund Balance Beginning of Year	<u>4,873</u>	<u>4,873</u>	<u>4,873</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$4,873</u></u>	<u><u>\$4,873</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Schoolnet Fund
For the Fiscal Year Ended June 30, 2002

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	<u>\$55,021</u>	<u>\$55,021</u>	<u>\$55,021</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	20	54	54	0
Capital Outlay - New	<u>81,504</u>	<u>81,470</u>	<u>81,470</u>	<u>0</u>
Total Expenditures	<u>81,524</u>	<u>81,524</u>	<u>81,524</u>	<u>0</u>
Net Change in Fund Balance	(26,503)	(26,503)	(26,503)	0
Fund Balance Beginning of Year	25,524	25,524	25,524	0
Prior Year Encumbrances Appropriated	<u>56,000</u>	<u>56,000</u>	<u>56,000</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$55,021</u></u>	<u><u>\$55,021</u></u>	<u><u>\$55,021</u></u>	<u><u>\$0</u></u>

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Statistical Section

The following statistical tables reflect social and economic data, financial trends and fiscal capacity of the School District.

Greenville City School District
General Governmental Revenues by Source
and Expenditures by Function
Last Two Fiscal Years

	Full Accrual	
	2002	2001
Program Revenues		
Charges for Services	\$1,504,890	\$1,530,867
Operating Grants, Interest and Contributions	2,776,761	3,417,850
Capital Grants and Contributions	124,569	115,863
General Revenues:		
Property Taxes	9,598,006	9,589,069
Income Taxes	1,656,940	1,857,245
Payment in Lieu of Taxes	121,636	247,902
Interest	320,546	644,703
Intergovernmental	10,106,472	8,488,222
Gifts and Donations	0	16,065
Miscellaneous	100,347	102,951
Total	<u>\$26,310,167</u>	<u>\$26,010,737</u>
Expenditures:		
Current:		
Instruction:		
Regular	\$10,603,392	\$10,334,316
Special	2,539,606	2,333,649
Vocational	1,956,346	1,854,759
Adult/Continuing	60,189	62,842
Support Services:		
Pupil	1,123,336	1,136,862
Instructional Staff	1,014,822	1,127,606
Board of Education	43,334	31,061
Administration	2,491,576	2,280,774
Fiscal	565,527	573,748
Business	109	1,571
Operations and Maintenance		
of Plant	1,315,221	1,278,042
Pupil Transportation	723,613	893,372
Central	118,584	158,515
Operation of Non-Instructional		
Services	1,040,650	997,991
Extracurricular Activities	581,015	597,444
Debt Service	368	2,559
Total	<u>\$24,177,688</u>	<u>\$23,665,111</u>

Source: School District Financial Records

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Greenville City School District
*General Fund Revenues and Other Financing Sources by Source
and Expenditures by Function
and Other Financing Uses
Last Ten Fiscal Years*

	Modified Accrual				
	2002 (1)	2001 (1)	2000 (1)	1999 (1)	1998 (1)
General Revenues:					
Property Taxes	8,820,211	8,900,108	9,155,715	8,402,430	8,514,722
Income Taxes	1,718,081	1,865,436	1,641,974	1,607,866	1,502,598
Payment in Lieu of Taxes	243,272	252,533	0	0	0
Tuition and Fees	517,659	546,968	707,400	706,270	217,592
Extracurricular Activities	0	6,175	0	0	22,823
Interest	320,546	644,703	535,057	416,526	356,827
Intergovernmental	11,134,473	9,828,484	8,781,769	8,396,191	7,711,937
Rent	23,768	19,778	0	0	0
Gifts and Donations	4,270	11,065	0	0	0
Miscellaneous	40,342	83,901	42,041	47,977	42,983
Other Financing Sources	800	1,237	67,912	193,692	139,028
Total	<u>\$22,823,422</u>	<u>\$22,160,388</u>	<u>\$20,931,868</u>	<u>\$19,770,952</u>	<u>\$18,508,510</u>
Expenditures:					
Current:					
Instruction:					
Regular	\$10,185,890	\$9,538,229	\$9,155,334	\$9,059,056	\$7,931,946
Special	2,263,271	1,948,536	1,764,735	1,705,780	1,551,084
Vocational	1,813,388	1,680,294	1,597,290	1,519,578	1,328,506
Support Services:					
Pupil	1,066,185	998,665	941,481	856,208	738,482
Instructional Staff	579,196	784,759	632,651	538,594	434,963
Board of Education	43,246	30,895	44,210	29,072	26,369
Administration	2,300,621	1,987,465	1,752,274	1,714,991	1,635,624
Fiscal	583,690	539,283	545,503	474,004	508,635
Business	1,299	1,571	1,884	7,633	7,110
Operations and Maintenance					
of Plant	1,282,735	1,227,912	1,104,186	1,115,435	1,049,489
Pupil Transportation	902,517	1,037,124	851,395	639,719	956,494
Central	108,647	135,338	86,359	66,744	65,192
Extracurricular Activities	293,456	269,043	247,754	238,964	215,588
Capital Outlay	76,285	65,002	55,782	60,298	54,889
Debt Service	0	2,980	0	0	0
Other Financing Uses	1,187,124	1,409,577	207,359	1,380,667	300,210
Total	<u>\$22,687,550</u>	<u>\$21,656,673</u>	<u>\$18,988,197</u>	<u>\$19,406,743</u>	<u>\$16,804,581</u>

Source: School District Financial Records

(1) 2001 and 2002 reported on a GAAP Basis; all other years on cash basis.

1997 (1)	1996 (1)	1995 (1)	1994 (1)	1993 (1)
7,320,955	6,684,103	6,176,330	5,453,790	5,650,786
1,291,933	1,179,548	1,089,940	962,433	997,197
0	0	0	0	0
233,837	290,279	209,854	172,226	77,656
40,826	47,641	47,120	42,580	0
249,071	224,369	137,927	72,098	76,099
7,187,810	7,021,488	7,164,221	7,163,965	7,338,425
0	0	0	0	0
0	0	0	0	0
103,986	112,367	51,345	33,585	14,182
93,449	305,011	77,451	84,937	17,555
<u>\$16,521,867</u>	<u>\$15,864,806</u>	<u>\$14,954,188</u>	<u>\$13,985,614</u>	<u>\$14,171,900</u>

\$7,217,542	\$7,250,897	\$7,598,873	\$7,132,379	\$7,429,539
1,482,690	1,314,703	1,108,220	1,029,497	1,015,209
1,172,033	1,316,659	1,379,062	1,329,720	1,248,463
662,249	655,270	578,435	552,305	540,953
382,291	335,904	201,788	158,639	220,077
33,496	51,865	39,882	71,518	30,278
1,381,500	1,532,295	1,378,212	1,417,798	1,321,594
466,334	450,472	375,755	372,498	405,773
4,842	8,698	8,710	0	6,921
1,065,811	1,064,701	1,025,164	1,036,289	1,070,518
645,274	667,740	711,297	556,890	565,440
21,860	14,045	12,682	5,155	6,103
196,542	176,114	170,414	148,561	164,006
55	2,698	2,502	14	6,016
0	0	0	0	0
262,188	611,541	206,129	86,590	40,981
<u>\$14,994,707</u>	<u>\$15,453,602</u>	<u>\$14,797,125</u>	<u>\$13,897,853</u>	<u>\$14,071,871</u>

Greenville City School District
Property Tax Levies and Collections
Real and Tangible Personal Property (1)
Last Ten Years

Collection Year (2)	Current Levy	Delinquent Levy (3)	Total Levy	Current Collection	Percent of Current Levy Collected
2001	\$9,910,910	\$358,740	\$10,269,650	\$10,524,191	106.19%
2000	10,172,897	92,123	10,265,020	10,032,650	98.62
1999	10,491,774	82,696	10,574,470	10,129,625	96.55
1998	10,039,510	(4)	10,039,510	9,839,641	(4)
1997	9,305,000	(4)	9,305,000	9,813,479	(4)
1996	7,531,010	(4)	7,531,010	7,300,139	(4)
1995	6,901,100	(4)	6,901,100	7,239,751	(4)
1994	6,684,830	(4)	6,684,830	6,828,958	(4)
1993	6,022,510	(4)	6,022,510	6,114,479	(4)
1992	5,870,320	(4)	5,870,320	6,041,185	(4)

Source: Darke County Auditor - Data is presented on a calendar year basis because that is the manner which the information is maintained by the County Auditor.

(1) Includes homestead/rollback taxes assessed locally, but distributed through the State and reported as intergovernmental revenue.

(2) Represents collection year. 2002 information cannot be presented because all collections have not been made by June 30

Delinquent Collection (4)	Total Collection	Total Collection As a Percent of Current Levy
\$829,466	\$11,353,657	114.6%
(4)	10,032,646	(4)
(4)	10,129,621	(4)
(4)	9,839,637	(4)
(4)	9,813,475	(4)
(4)	7,300,135	(4)
(4)	7,239,747	(4)
(4)	6,828,954	(4)
(4)	6,114,475	(4)
(4)	6,041,181	(4)

Greenville City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

<u>Collection Year</u>	<u>Real Property</u>		<u>Public Utility Property</u>	
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>
2002	\$321,968,920	\$919,911,200	\$19,540,910	\$22,205,580
2001	316,362,600	903,893,143	25,633,540	29,129,023
2000	309,818,360	885,195,314	28,580,500	32,477,841
1999	256,566,520	733,047,200	27,584,580	31,346,114
1998	252,135,390	720,386,829	26,316,790	29,905,443
1997	245,306,790	700,876,543	26,154,620	29,721,159
1996	215,616,990	616,048,543	25,985,020	29,528,432
1995	209,009,410	597,169,743	22,407,190	25,462,716
1994	204,572,120	584,491,771	21,666,870	24,621,443
1993	173,531,220	495,803,486	21,146,320	24,029,909

Source: Darke County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) This is calculated by dividing the assessed value by the assessment percentage. The percentages for fiscal year 2002 were 35 percent for real property, 88 percent public utility personal, and 25 percent for tangible personal property.

Tangible Personal Property		Total		Percentage of Assessed Value to Estimated Actual Value
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
\$76,487,640	\$305,950,560	\$417,997,470	\$1,248,067,340	33%
74,213,450	296,853,800	416,209,590	1,229,875,966	34
85,643,080	342,572,320	424,041,940	1,260,245,475	34
83,452,750	333,811,000	367,603,850	1,098,204,314	33
78,441,530	313,766,120	356,893,710	1,064,058,392	34
71,187,930	284,751,720	342,649,340	1,015,349,422	34
77,279,080	309,116,320	318,881,090	954,693,295	33
63,435,090	253,740,360	294,851,690	876,372,819	34
59,817,920	239,271,680	286,056,910	848,384,894	34
59,028,530	236,114,120	253,706,070	755,947,515	34

Greenville City School District
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

<u>Collection Year</u>	<u>School Levy</u>	<u>Twp</u>	<u>Corp</u>	<u>County Levy</u>	<u>Total Levy</u>
2002	\$33.40	\$3.15	\$8.15	\$7.40	\$52.10
2001	33.40	3.15	8.15	7.40	52.10
2000	33.40	3.15	8.15	7.40	52.10
1999	33.40	3.15	8.15	7.40	52.10
1998	33.40	3.15	8.15	7.40	52.10
1997	33.40	3.15	8.15	7.40	52.10
1996	27.90	3.15	8.15	7.40	46.60
1995	27.90	3.15	8.15	7.40	46.60
1994	27.90	3.15	8.15	6.90	46.10
1993	27.90	3.15	8.15	6.90	46.10

Source: Darke County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

Greenville City School District
*Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net Bonded Debt Per Capita
Last Ten Years*

<u>Collection Year</u>	<u>Net General Obligation Bonded Debt (1)</u>	<u>Assessed Value (2)</u>	<u>Population (3)</u>	<u>Ratio of Net Debt to Assessed Value</u>	<u>Net Debt Per Capita</u>
2002	\$0	\$417,997,470	22,620	0.00%	\$0.00
2001	15,000	416,209,590	22,525	0.00	0.67
2000	90,000	424,041,940	22,429	0.02	4.01
1999	165,000	367,603,850	22,333	0.04	7.39
1998	240,000	356,893,710	22,237	0.07	10.79
1997	315,000	342,649,340	22,141	0.09	14.23
1996	390,000	318,881,090	22,046	0.12	17.69
1995	669,000	294,851,690	21,949	0.23	30.48
1994	445,000	286,056,910	21,853	0.16	20.36
1993	135,000	253,706,070	21,757	0.05	6.20

Sources:

(1) School District Financial Records

(2) Darke County Auditor

(3) U.S. Census of Population (estimated), 2000 Federal Census and 1990 Federal Census
Darke County Planning Commission

Greenville City School District
Computation of Legal Debt Margin
June 30, 2002

Assessed Value	<u><u>\$417,997,470</u></u>
Overall Debt Limit - 9% of Assessed Value (1)	<u>\$37,619,772</u>
Overall Debt Margin	<u><u>\$37,619,772</u></u>
Unvoted Debt Limit - 0.10% of Assessed Value (1)	<u>\$417,997</u>
Unvoted Debt Margin	<u><u>\$417,997</u></u>

Source: Darke County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for all debt and 1/10 of 1% for unvoted debt.

Greenville City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
 December 31, 2001

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
Greenville City School District	\$0	100.00%	\$0
Darke County	385,000	53.64	<u>206,514</u>
Total			<u><u>\$206,514</u></u>

Source: Darke County Auditor - Data is presented on a calendar year basis (Including School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2001 collection year.

Greenville City School District
Ratio of Annual Debt Service Expenditures For
General Obligation Bonded Debt to General Fund Expenditures
Last Ten Fiscal Years

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures (1)</u>	<u>Ratio of Debt Service to General Fund Expenditures (Percentage)</u>
2002	\$15,000	\$441	\$15,441	\$22,687,550	0.07%
2001	75,000	2,804	77,804	21,656,673	0.36
2000	(2) 75,000	6,649	81,649	18,988,167	0.43
1999	(2) 75,000	10,494	85,494	19,406,743	0.44
1998	(2) 75,000	14,340	89,340	16,804,581	0.53
1997	(2) 75,000	18,185	93,185	14,994,707	0.62
1996	(2) 579,000	44,393	623,393	15,453,602	4.03
1995	(2) 41,000	32,313	73,313	14,797,125	0.50
1994	(2) 15,000	15,312	30,312	13,897,853	0.22
1993	(2) 24,000	8,603	32,603	14,071,871	0.23

Source: School District Financial Records

(1) Includes other financing uses.

(2) 1993 through 2000 on cash basis.

Greenville City School District
Demographic Statistics
Last Ten Fiscal Years

Year	Darke County Population (1)	Greenville CSD Area Population (2)	School Enrollment (3)	Darke County Unemployment Rate (4)
2002	53,078	22,620	3,494	4.20%
2001	53,309	22,525	3,611	4.10
2000	53,340	22,429	3,557	4.90
1999	53,371	22,333	3,600	4.70
1998	53,402	22,237	3,713	5.40
1997	53,433	22,141	3,713	5.00
1996	53,464	22,046	3,751	4.30
1995	53,495	21,949	3,882	5.00
1994	53,526	21,853	3,882	6.00
1993	53,557	21,757	3,875	6.00

Source: (1) Estimated Figure from U.S. Census Bureau

Source: (2) U.S. Census of Population (estimated), 1990 Federal Census
2000 Federal Census

Source: (3) School Districts Records

Source: (4) Ohio Bureau of Employment Services

Greenville City School District
*Property Value,
 Financial Institution Deposits and Building Permits
 Last Ten Years*

Year	Property Value (Real Estate Only) (1)	Financial Institution Deposits Banks	Value of Permits Issued Adams Township	Value of Permits Issued Greenville Township	Value of Permits Issued Greenville City	Value of Permits Issued Gettysburg City
2001	\$321,968,920	\$630,452,000	\$512,680	\$935,430	\$4,040,050	\$12,070
2000	316,362,600	597,616,000	387,890	853,000	4,120,200	119,420
1999	309,818,360	663,227,000	446,570	1,113,240	4,640,000	93,150
1998	256,566,520	667,796,000	450,050	1,194,940	3,930,140	22,850
1997	252,135,390	607,568,000	370,710	1,601,600	3,695,690	12,180
1996	245,306,790	582,790,000	281,960	1,319,530	3,145,610	0
1995	215,616,990	568,585,000	983,930	943,130	4,380,340	2,290
1994	209,009,410	531,323,000	215,210	1,142,650	2,456,790	37,290
1993	204,572,120	509,708,000	190,310	749,960	1,276,740	3,680
1992	173,531,220	501,359,000	220,100	1,013,320	2,717,660	9,710

Sources: Darke County Auditor, Building Department reports and Federal Reserve Bank of Cleveland.

(1) Represents assessed value.

Value of Permits Issued Liberty Township	Value of Permits Issued Neave Township	Value of Permits Issued Wayne Township	Value of Permits Issued Richland Township	Value of Permits Issued Van Buren Township	Value of Permits Issued Washington Township
\$0	\$169,990	\$115,110	\$29,350	\$0	\$117,940
0	168,390	59,190	126,020	2,640	165,380
0	193,890	228,650	45,170	0	182,530
0	171,680	76,240	130,040	30,800	100,230
0	149,940	238,380	49,460	84,230	177,460
0	16,130	30,040	25,250	0	47,380
0	134,560	12,180	77,940	0	140,050
0	74,510	5,730	92,210	4,260	157,860
0	151,010	18,490	5,860	0	119,400
6,490	130,670	49,740	65,480	4,780	160,350

Greenville City School District

Principal Taxpayers

Real Estate Tax

December 31, 2001

Taxpayer	Assessed Value (1)	Percent of Total Real Estate Tax Assessed Value
1. Dayton Power and Light	\$9,997,470	3.11%
2. Panhandle Eastern Pipe Line Company	4,472,610	1.39
3. United Telephone	3,896,210	1.21
4. Brethen Home	2,889,600	0.90
5. Greenville Technology	2,794,830	0.87
6. BASF	2,747,650	0.85
7. Wal-Mart	2,314,680	0.72
8. E & G Properties	2,255,950	0.70
9. Framson Realty	1,862,140	0.58
10. Kroger Limited	1,468,270	0.46
Total	<u>\$34,699,410</u>	<u>10.79%</u>
Total Real Estate Tax Assessed Value	<u>\$321,968,920</u>	

Source: Darke County Auditor

(1) Assessed values are for the 2002 collection year.

Greenville City School District
Principal Taxpayers
Tangible Personal Property Tax
December 31, 2001

Taxpayer	Assessed Value (1)	Percent of Total Tangible Personal Property Tax Assessed Value
1. BASF	\$452,053	0.59%
2. Corning, Incorporated	321,518	0.42
3. Greenville Technology	261,410	0.34
4. Honeywell International	154,358	0.20
5. Whirlpool Corporation	119,168	0.16
6. Spartech Plastics	51,081	0.07
7. Wal-Mart	39,140	0.05
8. Hughes Supply, Incorporated	38,332	0.05
9. Dave Knapp Ford Mercury	33,381	0.04
10. Witt Plastics	30,540	0.04
Total	<u>\$1,500,981</u>	<u>1.96%</u>
Total Tangible Personal Property Tax Assessed Value	<u>\$76,487,640</u>	

Source: Darke County Auditor

(1) Assessed values are for the 2002 collection year.

Greenville City School District

Principal Taxpayers

Public Utilities Tax

December 31, 2001

<u>Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Public Utilities Tax Assessed Value</u>
1. Dayton Power and Light	\$9,555,160	48.90%
2. Panhandle Eastern Pipe Line Company	4,448,150	22.76
3. United Telephone Company of Ohio	3,891,190	19.91
4. Darke Rural Electric Company	621,360	3.18
5. Vectron Energy Delivery of Ohio, Incorporated	<u>590,500</u>	<u>3.02</u>
Total	<u><u>\$19,106,360</u></u>	<u><u>97.77%</u></u>
Total Public Utilities Tax Assessed Value	<u><u>\$19,540,910</u></u>	

Source: Darke County Auditor

(1) Assessed values are for the 2002 collection year.

Greenville City School District

Per Pupil Cost

Last Ten Fiscal Years

<u>Year</u>		<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment</u>	<u>Per Cost Pupil</u>
2002		\$22,687,550	3,494	\$6,493
2001		21,656,673	3,611	5,997
2000	(2)	18,988,167	3,557	5,338
1999	(2)	19,406,743	3,600	5,391
1998	(2)	16,804,581	3,713	4,526
1997	(2)	14,994,707	3,713	4,038
1996	(2)	15,453,602	3,751	4,120
1995	(2)	14,797,125	3,882	3,812
1994	(2)	13,897,853	3,882	3,580
1993	(2)	14,071,871	3,875	3,631

Source: School District Financial Records.

(1) Includes other financing uses.

(2) 1993 through 2000 on cash basis.

Greenville City School District
Teachers Education and Experience
 June 30, 2002

Degree	Number of Teachers	Percentage of Total
Non-Degreed Vocational	4	1.62%
Bachelor's Degree	14	5.67
Bachelor + 15	26	10.53
Bachelor + 30	67	27.13
Master's Degree	61	24.70
Master's + 15	74	29.95
Doctorate	1	0.40
Total	<u>247</u>	<u>100.00%</u>

Years of Experience	Number of Teachers	Percentage of Total
0-3	39	15.79%
4-7	36	14.57
8-11	24	9.72
12-15	35	14.17
16-20	27	10.93
21-25	48	19.43
26-30	28	11.34
Over 30	10	4.05
	<u>247</u>	<u>100.00%</u>

Source: School District Personnel Records



**Auditor of State
Betty Montgomery**

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140

Telephone 614-466-4514
800-282-0370

Facsimile 614-466-4490

GREENVILLE CITY SCHOOL DISTRICT

DARKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 25, 2003**