



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



HILLIARD CITY SCHOOL DISTRICT  
FRANKLIN COUNTY

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HILLIARD CITY SCHOOL DISTRICT  
FRANKLIN COUNTY

SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2002

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program		10.550	\$ -	\$ 137,324	\$ -	\$ 157,727
	LLP1 - 2001	10.555	4,234		4,234	
	LLP4 - 2001	10.555	35,190		35,190	
National School Lunch Program	LLP4 - 2002	10.555	368,102		368,102	
Total U.S. Department of Agriculture - Nutrition Cluster			<b>407,526</b>	<b>137,324</b>	<b>407,526</b>	<b>157,727</b>
<b>U.S. DEPARTMENT OF EDUCATION</b>						
<i>Passed Through Ohio Department of Education:</i>						
Special Education Cluster:						
Special Education Grants to States (IDEA Part B)	6BSF - 2001	84.027	57,820		149,230	
	6BSF - 2002	84.027	598,085		711,027	
Special Education - Preschool Grant	PGS1 - 2001	84.173	8,224		11,701	
	PGS1 - 2002	84.173			54,151	
Total Special Education Cluster			<b>664,129</b>		<b>926,109</b>	
Grants to Local Educational Agencies (ESEA Title I)	C1S1-2001	84.010	10,071		42,688	
	C1S1-2002	84.010	247,281		217,978	
			<b>257,352</b>		<b>260,666</b>	
Immigrant Education	EI-S1 01	84.162	4,900		4,900	
Smaller Learning Communities		84.215L	12,323		12,323	
Safe and Drug-Free Schools State Grants Title IV, Part A, Subpart 1 of ESEA, aka Safe....	DRS1 - 2001	84.186	-		3,936	
	DRS1 - 2002	84.186	51,293		49,324	
			<b>51,293</b>		<b>53,260</b>	
Goals 2000 - State and Local Education Systemic Improvement Grants	G2SP - 2001	84.276	2,000		2,000	
Continuous Improvement		84.276	26,459		26,459	
Standard Bearer Reimbursement		84.276	47,500		47,500	
			<b>75,959</b>		<b>75,959</b>	
Eisenhower Professional Development State Grant, Title II	MSS1 - 2000	84.281	23,513		31,579	
	MSS1 - 2001	84.281			12,639	
	MSS1 - 2002	84.281	17,150		-	
			<b>40,663</b>		<b>44,218</b>	
Innovative Educational Program Strategies	C2S1 - 2001	84.298	44,861		14,544	
	C2S1 - 2002	84.298	20,265		52,170	
			<b>65,126</b>		<b>66,714</b>	
Class Size Reduction	CRSI - 2001	84.340			19,922	
	CRSI - 2002	84.340	35,554		17,731	
			<b>35,554</b>		<b>37,653</b>	
Assistive Technology	ATSI - 2002	84.352	20,147		20,693	
Total U.S. Department of Education			<b>1,227,446</b>		<b>1,502,495</b>	
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
<i>Passed Through Ohio Department of Mental Retardation and Developmental Disabilities:</i>						
CAFS Medicare Reimbursement		93.778	7,942		7,942	
Total U.S. Department of Health and Human Services			<b>7,942</b>		<b>7,942</b>	
<b>Totals</b>			<b>\$ 1,642,914</b>	<b>\$ 137,324</b>	<b>\$ 1,917,963</b>	<b>\$ 157,727</b>

The accompanying notes to this schedule are an integral part of this schedule.

**HILLIARD CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
JUNE 30, 2002**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of federal awards expenditures is a summary of activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2002, the District had food commodities valued at \$8,478 in inventory.



**STATE OF OHIO  
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street  
Columbus, Ohio 43215  
Telephone 614-466-3402  
800-443-9275  
Facsimile 614-728-7199  
www.auditor.state.oh.us

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Board of Education  
Hilliard City School District  
Franklin County  
5323 Cemetery Road  
Hilliard, Ohio 43026

We have audited the general purpose financial statements of Hilliard City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2002, and have issued our report thereon dated December 13, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 13, 2002.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 13, 2002.

Hilliard City School District  
Franklin County  
Report on Compliance and on Internal Control Required by  
*Government Auditing Standards*  
Page 2

This report is intended for the information and use of management, audit committee, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**JIM PETRO**  
Auditor of State

December 13, 2002





**STATE OF OHIO  
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43215  
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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO MAJOR FEDERAL PROGRAMS, INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND SCHEDULE  
OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES**

Board of Education  
Hilliard City School District  
Franklin County  
5323 Cemetery Road  
Hilliard, Ohio 43026

**Compliance**

We have audited the compliance of Hilliard City School District Franklin County, Ohio (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that is applicable to its major federal program for the year ended June 30, 2002. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2002.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

### **Internal Control Over Compliance (Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the general purpose financial statements of the District as of and for the year ended June 30, 2002, and have issued our report thereon dated December 13, 2002. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of management, audit committee, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**JIM PETRO**  
Auditor of State

December 13, 2002

**HILLIARD CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 §.505  
JUNE 30, 2002**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Program (list):</b>	Nutrition Cluster (Food Distribution & National School Lunch Program) CFDA 10.550 & 10.555
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS FOR FEDERAL AWARDS**

None

HILLIARD CITY SCHOOL DISTRICT  
FRANKLIN COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS  
JUNE 30, 2002

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No <u>Longer Valid</u> ; <i><b>Explain:</b></i>
2001-10625-001	Ohio Rev. Code Section 5705.41 (B) – no subdivision or taxing unit shall make any expenditure of money unless it has been appropriated. Expenditures exceeded appropriations at June 30, 2001 for several funds at the legal level of control	Yes	Finding no Longer Valid
2001-10625-002	The District should maintain supporting documentation for extracurricular activities as prescribed by the District's Student Activity Handbook.	Yes	Finding no Longer Valid

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For Fiscal Year Ended June 30, 2002**



**Board of Education  
Hilliard City School District  
Hilliard, Ohio**

# Hilliard City School District

Hilliard, Ohio



## Comprehensive Annual Financial Report

*For Fiscal Year Ended June 30, 2002*

**Issued by:**  
*Office of the Treasurer*

**Michael R. Watson**  
*Treasurer*

# Hilliard City School District

Hilliard, Ohio



**HILLIARD CITY SCHOOL DISTRICT**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
JUNE 30, 2002**

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**Hilliard City School District  
Elected Officials and Administrative Staff  
as of June 30, 2002**

**BOARD OF EDUCATION MEMBERS**

President  
Vice President  
Member  
Member  
Member

Mr. Curtis Bishop  
Linda Mirarchi, Ph.D.  
Mrs. Denise Bobbitt  
Mr. Thomas F. Calhoon II  
Mrs. Libby Gierach

**APPOINTED OFFICIALS**

Superintendent  
Treasurer

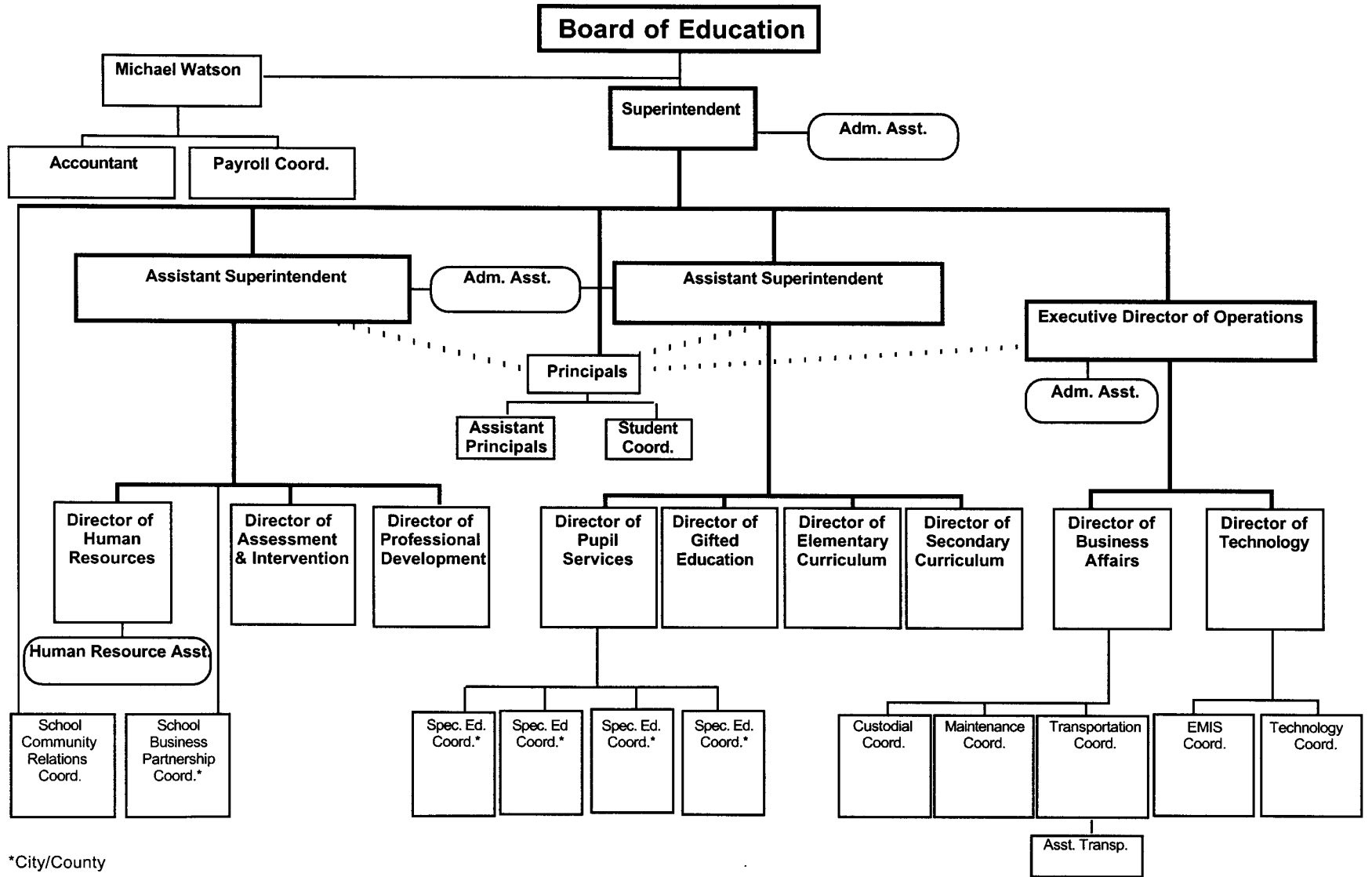
Dale A. McVey  
Michael R. Watson

**ADMINISTRATIVE STAFF**

Assistant Superintendent  
Assistant Superintendent  
Assistant Superintendent  
Director, Business Affairs  
Director, Secondary Curriculum  
Director, Elementary Curriculum  
Director, Pupil Services  
Director, Talented and Gifted  
Director, Academic Assessment and Intervention  
Director, School Age Child Care  
Director, Human Resources  
Director of Technology  
Director of Professional Development  
Principal, Hilliard Davidson High School  
Principal, Hilliard Darby High School  
Principal, Hilliard Heritage Middle School  
Principal, Hilliard Weaver Middle School  
Principal, Hilliard Memorial Middle School  
Principal, Hilliard Station Sixth Grade School  
Principal, Hilliard Tharp Sixth Grade School  
Principal, Alton Darby Elementary School  
Coordinator, Alton Darby Preschool  
Principal, Avery Elementary School  
Principal, Beacon Elementary School  
Principal, Britton Elementary School  
Principal, Brown Elementary School  
Principal, Darby Creek Elementary School  
Principal, Hilliard Crossing Elementary School  
Principal, Hilliard Horizon Elementary School  
Principal, Hoffman Trails Elementary School  
Principal, J.W. Reason Elementary School  
Principal, Norwich Elementary School  
Principal, Ridgewood Elementary School  
Principal, Scioto Darby Elementary School

Leslie McNaughton  
Tim Hamilton  
Elaine Armani  
Jeff Franklin  
Roger Yoder  
Pam Holden  
Nancy Tussing  
Dan Tussey  
Andy Riggie  
Anna Karoutsos  
Larry Cunningham  
Garry Orr  
Linda Romano  
John Badow  
Jeffrey Reinhard  
Ed McCord  
Ed O'Reilly  
Doug Lowery  
Thomas Tucker  
Tom Stahl  
Patrick Callaghan  
Sharon Balduf  
Steven Beale  
Craig Vroom  
Pat Ferrenkopf  
Michelle Evans-Gardell  
Diane Hammons  
Cindi Montgomery  
Vicky Clark  
Denny Thompson  
Huberta Johnson  
Karen Lehr  
Kathy Curtis  
Rob Spicer

# Hilliard City School District TABLE OF ORGANIZATION



13

\*City/County



# Hilliard City School District

Dale A. McVey, Superintendent

Michael Watson, Treasurer  
Tim Hamilton, Assistant Superintendent  
Jeff Franklin, Business Affairs  
Larry Cunningham, Human Resources  
Gary Orr, Technology  
Andy Riggle, Assessment/Intervention

Leslie A. McNaughton, Assistant Superintendent  
Pamela A. Holden, Elementary Curriculum  
Roger Yoder, Secondary Curriculum  
Kathy Curtis, Gifted Services  
Nancy Tussing, Pupil Services  
Linda M. Romano, Professional Development

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5323 Cemetery Road • Hilliard, Ohio 43026 • (614) 771-4273 • FAX (614) 777-2424 • [www.hilliard.k12.oh.us](http://www.hilliard.k12.oh.us)

December 13, 2002

## **To the Board of Education and the Citizens of the Hilliard City School District:**

As the Superintendent and Treasurer of the Hilliard City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) issued by the District. This CAFR for the year ended June 30, 2002 is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

This CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officers. The financial section includes the general-purpose financial statements and the supplemental data, as well as the independent auditors' report on the financial statements and schedules. The statistical section provides pertinent financial, economic, and demographic information indicating ten-year historical trends.

The Office of the Treasurer is responsible for the accuracy of the data presented and the completeness and fairness of this presentation. We believe the data presented are accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the District's financial activity are included herein.

### **Reporting Entity**

The District was organized in the late 1800's and is a fiscally independent political subdivision of the State of Ohio. The District is a public school system located primarily in Franklin County, with a small portion (less than 1%) extending into Union County. The District's area is approximately 60 square miles in and around the City of Hilliard. Also included are portions of the cities of Columbus and Dublin, as well as Norwich, Brown, Washington, Prairie, and Franklin Townships. Located approximately 15 miles northwest of the downtown area of the City of Columbus, the District is largely suburban in character and continues to be one of the fastest growing school districts in the State of Ohio.

The District is governed by the Board of Education, a body politic and corporate, charged with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by the laws of the State of Ohio. The Board is comprised of five members elected for overlapping four calendar year terms.

## HILLIARD CITY SCHOOL DISTRICT

The District is a participant among 120 educational focused entities in a joint venture to operate the Metropolitan Educational Council (MEC). The organization was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the Board of Education and a member of the administrative staff from each of the participating members. The District has an equity interest that is explicit and not measurable in that the joint venture agreement stipulates that the participants will share in net obligations or asset liquidations and likewise shall participate in proceeds from sale of assets upon liquidation. MEC is not accumulating significant financial resources and is not experiencing fiscal stress that may cause an additional financial benefit to or burden on members in the future. Financial statements for MEC can be obtained from Metropolitan Educational Council administrative offices at 6100 Channingway Boulevard, Suite 604, Columbus, OH 43232-2986.

The Central Ohio Joint Vocational School District (COJVS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the seven member Board of Education of COJVS. However, the financial statements of COJVS are not included within the District's reporting entity as the District cannot impose its will and there is no financial benefit, financial burden relationship or related party transactions between the District and COJVS.

The Central Ohio Special Education Resource Center (COSERC) is a jointly governed organization of the District. The District's Board of Education appoints one member of the seventy member Governing Board of COSERC. However, the financial statements of COSERC are not included within the District's reporting entity as the District cannot impose its will and there is no financial benefit, financial burden relationship or related party transactions between the District and COSERC.

The District's reporting entity includes the following:

St. Brendan's School--Within the District's boundaries, St. Brendan School is operated as a private school. Current State legislation provides funding to the parochial school. The monies are received and disbursed on behalf of the parochial school by the Treasurer of the District, as directed by the parochial school. The activity is reflected in a special revenue fund of the District.

Sunrise Academy--Within the District's boundaries, Sunrise Academy is operated as a private school. Current State legislation provides funding to the parochial school. The monies are received and disbursed on behalf of the parochial school by the Treasurer of the District, as directed by the parochial school. The activity is reflected in a special revenue fund of the District.

The District operates two high schools, three middle schools, two sixth grade schools, and thirteen elementary schools. Additionally, the District operates an administration building, a maintenance/resource center facility, and a transportation compound. A Support Services Center is currently under construction and will be operational in the summer of 2003.

### **Economic Condition and Outlook**

The School District is in the Columbus, Ohio Metropolitan Statistical Area (MSA), which is comprised of the counties of Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union, and is the thirtieth largest MSA of 271 in the United States.

## HILLIARD CITY SCHOOL DISTRICT

The Columbus area has maintained a strong economic climate, even during periods of recession. This is because Columbus is the state capitol, and is national headquarters for many corporations, banking centers and insurance companies. There are also a number of colleges and universities in the area that contribute to a stable local economy. This stability has contributed to the growth of the Hilliard City School District, as demonstrated by the following:

	1993	2002
Assessed Valuation	\$822,282,640	\$1,785,182,765
Student Enrollment	7,900	13,336

The District, along with many other public school systems in the state, still faces some difficult economic situations in the future, since the primary funding source is property tax revenues. Ohio law limits growth in real estate tax revenues by reducing mileage as assessed values increase. This results in revenues generated from each levy remaining relatively constant. The District, as one of the fastest growing in the State of Ohio, has experienced considerable growth in assessed value from new home construction, however, with those new homes comes additional students, and the cost per pupil to educate those new students far exceeds the additional revenues from property taxes. Statewide, voters have proved reluctant to increase property taxes. The District's management is aware of these facts and is constantly looking for alternate sources of income, as well as searching for ways to provide a more efficient means of doing business and continuing to provide excellent educational services. We recognize the difficulty in seeking new revenues, but also are aware that the school community continues to be supportive of education.

For the future, our long range forecasting predicts that the District will continue experiencing significant student growth through the year 2005. As a result, we expect expenditures to exceed revenues during this growth period, causing the District periodically to seek additional funding.

Historically, variations in the general economy have not caused high unemployment among residents of the District. Unemployment in the Franklin County Area, as listed by the Ohio Bureau of Employment Services, was 3.9 percent for the period ending June 30, 2002. This rate of unemployment was below the Ohio rate of unemployment of 5.5 percent and the national unemployment rate of 5.8 percent for the same period. We therefore, do not expect delinquency rates in the District's property tax revenue to increase at a rate any greater than experienced by other school districts throughout Ohio.

The funding system for schools in Ohio had been declared unconstitutional in a suit filed in Perry County. Litigation, similar to that in other states, had been pending in Ohio courts since 1991 questioning the constitutionality of Ohio's system of school funding and compliance with the constitutional requirement that the State provide a "thorough and efficient system of common schools".

In a September 6, 2001 opinion the Ohio Supreme Court resolved the litigation that had long been pending in Ohio courts questioning the constitutionality of the State's system of school funding and compliance with the constitutional requirement that the State provide a "thorough and efficient system of common schools." The majority of the Court concluded that the system of school funding, as it had been modified and developed since 1991 and assuming full implementation of two modifications newly



## HILLIARD CITY SCHOOL DISTRICT

ordered by the Court, will meet constitutional requirements. (Two dissenters would find the system not yet in compliance; a third continued to conclude that compliance was a matter for the legislative branch, not the judiciary.) The two modifications directed by the Court, one of which will have an impact in the current State fiscal biennium, were:

- Revisions of the formula and factors involved in calculating the per student costs of providing an adequate education. The Court stated no deadline, but did require that the new calculations be applied retroactively to July 1, 2001 (the beginning of the current State biennium). The Court had granted the state's motion for reconsideration and clarification of this modification, relating particularly to part of the formula aspect and the retroactivity requirements. It had also referred to a master commissioner the issues raised in that motion and any other issues the parties and the selected mediator consider appropriate issues for mediation, and stayed the cause pending completion of settlement conferences.
- The effective date of full implementation of a parity aid program (already adopted and being phased in) moved up by two years -- full funding to be in Fiscal Year 2004 rather than 2006.

In a prior opinion in 2000, the Court had stated as general base threshold requirements that every school district have:

- Enough funds to operate
- An ample number of teachers
- Sound and safe buildings
- Equipment sufficient for all students to be afforded an educational opportunity

In response to the then ongoing litigation, the General Assembly has taken several steps, including significantly increasing State funding for public schools (operating and capital), as discussed below. In addition, at the November 1999 election electors approved a constitutional amendment submitted by the General Assembly authorizing the issuance of State general obligation debt for school buildings (and for higher education facilities). December 2000 legislation addressed certain mandated programs and reserves, characterized by the plaintiffs and the Court as "unfunded mandates."

As part of its post-1991 response, the General Assembly increased State funding for public schools. State appropriations (including State lottery net profits) previously made for the current 2002-03 biennium are, according to the State Office of Budget and Management, \$15.2 billion (17% over the previous biennium) and represent an increase of 8.1% in Fiscal Year 2002 over 2001 and 4.9% in Fiscal Year 2003 over 2002.

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school funding plan is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient...". The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and its financial operations.

# HILLIARD CITY SCHOOL DISTRICT

## Major Initiatives

### Current Year Projects

2001-2002 school year was one of growth and expansion for Hilliard City Schools. The District served over 13,500 students grades kindergarten through twelve in twenty school buildings. Over 1,300 staff members worked diligently to provide every student with quality educational opportunities every day.

The year began with the dedication and opening of four new schools. Two years before, in November of 1999, voters passed a bond issue that would allow the district to construct the new schools. The passage of the operating levy in the fall of 2000 gave the district the capacity to continue the excellent academic programming already offered as well as to open and operate at full capacity. The buildings, dedicated in August 2001, included two new elementary schools, a sixth grade school and a third middle school.

Enrollment numbers continued to increase throughout the year. With the increase in numbers also came the change in demographics. In 1995, the English as a Second Language Program served 64 students. During the 2000-2001 year, the ESL program assisted 334 students. That number rose to over 400 during the 2001-2002 school year. Teachers and staff were offered a variety of professional development opportunities focused on multiculturalism and diversity. Appropriate educational programs were introduced to help equalize each child's opportunity to acquire a quality education.

In the context of enrollment growth and expanded facilities, teams of teachers, staff and administrators worked to achieve three major goals set forth by the Board of Education and the Superintendent:

- ◆ Assessed and planned for the diversity of the student population and its impact on educational programming.
- ◆ Assessed and planned for short and long-term K-12 site, programming and housing needs related to student growth.
- ◆ Successfully completed certified and classified contract negotiations.

### Activities underway during the 2002-2003 school year

The District, in concert with the Hilliard community are continuing overall efforts to improve student achievement through improved communication, targeted staff development, alignment of curriculum, and data driven assessment of programs and practices. However, due to continued rising enrollment, much attention and time is being devoted this year to the successful passage of a bond issue to meet the future housing needs of our student population. A November attempt rallied nearly 1000 community volunteers and created an awareness in the community for the urgency of a third high school. However, it resulted in less than one half of one percent of the voters blocking the success of the issue. It is expected that the second attempt at the ballot will take place in May 2003. The District is currently constructing a Support Services Center and reconfiguring current Central Office space to assist in the operation of our rapidly growing district. Other major initiatives for the year are:

## HILLIARD CITY SCHOOL DISTRICT

- ◆ Design and implement curriculum aligned with standards, research and best practices.
- ◆ Provide educational programming that addresses the diversity of the student population.
- ◆ Develop and implement focused professional development for all staff.

### Accomplishments

- ◆ Three Hilliard students were named National Merit Scholarship Program semifinalists.
- ◆ Sixteen Hilliard teachers earned certification from the National Board for Professional Teaching Standards.
- ◆ J.W. Reason Elementary School received a two-year \$54,000 grant from the Ohio Reads Council.
- ◆ Seventy seven percent of the 330 student athletes at Hilliard Darby High School earned “Academic Athlete” awards.
- ◆ A Hilliard Weaver Middle School teacher was chosen to carry the Olympic torch.
- ◆ A Hilliard Davidson baseball coach was inducted into the Central District Baseball Coaches Association Hall of Fame.
- ◆ Four students from Hilliard Darby High School had their artwork selected for inclusion in the Key’s Accessible Expressions Ohio 2002.
- ◆ Hilliard Davidson High School yearbook staff was honored with a Special Achievement Award from Taylor Publishing Company. Taylor recognizes only the top 10% of yearbook staffs for this outstanding accomplishment.
- ◆ Hilliard Darby High School’s Symphonic Choir performed at the American Choral Directors' Association (ACDA) National Convention in Chicago. The choir was selected from over one hundred groups based on an audition tape. They were one of only three high school choirs performing at the Convention. The achievement of being selected to perform at the ACDA Convention is comparable to making it to the Final 4 in basketball.
- ◆ Hilliard Memorial Middle School received an Ohio Middle School Association Award during its inaugural year. All three Hilliard middle schools have received this honor.
- ◆ Hilliard Davidson’s Kaustubha Patil, valedictorian for the Class of 2002, presented the results of his research project to the 14th World Congress of Pharmacology in San Francisco. Kastub’s research focused on the effect certain herbal drugs have on the nervous systems of animals. The audience included doctors and other professionals from all over the world.

# HILLIARD CITY SCHOOL DISTRICT

## **Financial Information**

The District's accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary Funds, are maintained on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Proprietary Funds are accounted for on the full accrual basis of accounting. Both bases of accounting are in accordance with generally accepted accounting principles (GAAP) as applied to governmental units and consistent with GASB Cod. sec. 1600, "Basis of Accounting."

### **Internal Controls**

In developing and revising the District's accounting and internal control system, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding:

1. The safeguarding of assets against loss from unauthorized use or disposition; and
2. The reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

1. The cost of a control should not exceed the benefits likely to be derived; and
2. The evaluation of costs and benefits requires estimates and judgments by management.

Management believes that the internal controls adequately meet the above objectives.

### **Budgetary Controls**

All governmental fund types are subject to annual expenditure budgets. The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the Franklin County Auditor as secretary of the County Budget Commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education adopts the tax budget at its first January meeting.
2. The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
3. An annual appropriations measure is passed by October 1 of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the encumbered year. The Board of Education normally adopts a temporary

## HILLIARD CITY SCHOOL DISTRICT

appropriations measure at its June meeting for the period of July 1 through September 30. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations at the fund level.

Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts, and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

### **General Government Functions**

#### Revenue Narrative:

Revenues for all governmental fund types totaled \$117,980,944 in 2002, as compared to \$112,032,746 in 2001. The following table summarizes the composition of the 2002 and 2001 revenues by source in thousands:

<u>Revenues by source</u>	<u>2002</u>		<u>2001</u>		<u>Increase (Decrease)</u>
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	
Property Taxes	\$74,805	63.4%	\$71,350	63.7%	4.8%
Intergovernmental	39,234	33.2%	32,492	29.0%	20.8%
Investment Income	1,962	1.7%	5,818	5.2%	(66.3)%
Other	1,980	1.7%	2,373	2.1%	(16.6)%
<b>TOTAL</b>	<b>\$117,981</b>	<b>100.0%</b>	<b>\$112,033</b>	<b>100.0%</b>	<b>5.3%</b>

Tax revenues increased 4.8% as a result of growth in assessed valuation due to new construction, however, actual collections would have been represented by a greater increase except for the difference in deferred revenues which represents a timing difference caused by the rate of collection. Intergovernmental revenues consist mainly of grants-in-aid from the State of Ohio and the Federal government. The 20.8% increase is due to the increase in State basic aid resulting from student enrollment growth, and increases to the basic aid formula and parity aid funding established by the State legislature, as well as increases provided by the Federal government through Federal funding projects. Investment earnings decreased 66.3% due mainly to the general downturn in market conditions. Other revenue decreased 16.6% due mainly to timing of cash receipts in the current fiscal year versus the prior fiscal year.

#### Expenditure Narrative:

Expenditures for all governmental fund types totaled \$130,637,867 in 2002, as compared to \$134,678,091 in 2001. The following table summarizes the composition of the 2002 and 2001 expenditures by major function in thousands:

## HILLIARD CITY SCHOOL DISTRICT

<u>Expenditure by Function</u>	<u>2002</u>		<u>2001</u>		<u>Increase (Decrease)</u>
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	
Current:					
Instructional Services	\$63,007	48.2%	\$55,808	41.4%	12.9%
Support Services	40,791	31.2%	35,031	26.0%	16.4%
Extracurricular Activities	1,921	1.5%	1,623	1.2%	18.4%
Community Services	359	0.3%	319	0.2%	12.5%
Capital Outlay	11,569	8.9%	22,019	16.4%	(47.5)%
Debt Service:					
Principal Retirement	6,455	4.9%	7,250	5.4%	(11.0)%
Interest/Fiscal Charge	6,536	5.0%	6,369	4.7%	2.6%
Refunding Issuance	-0-	0.0%	6,259	4.7%	(100.0)%
<b>TOTAL</b>	<b>\$130,638</b>	<b>100.0%</b>	<b>\$134,678</b>	<b>100.0%</b>	<b>(3.0)%</b>

The comparative schedule indicates that total expenditures excluding debt service requirements and capital outlay increased by 2.2%. This increase is primarily a result of continued increased enrollment in student population, and annual increases to employee compensation and corresponding benefits. The decrease in capital outlay is a result of completed construction of buildings and permanent improvements provided through the proceeds of the fiscal year 2000 bond issue. Debt service expenditures decreased by 35.1% due to the reduction in principal schedules from previous fiscal year, as well as not having any refunding issuance costs as incurred during fiscal year 2001. Debt service requirements have been managed so total annual principal and interest payments will be fairly consistent for the next five years.

### **Proprietary Operations**

#### Enterprise Funds:

The District's Enterprise Funds consist of four separate activities: the Food Service Fund, the Latchkey Fund, the School Testing Fund, and the 4-Mat Training Fund. The Food Service Fund operates cafeterias at each of the District's schools and provides catering services for various school functions. The Latchkey Fund is an early childhood program providing before and after school child care to residents of the Hilliard City School District. The School Testing Fund is a rotary fund providing pretesting and testing activities to middle and high school students as well as providing summer remediation programs for students identified by these tests. The 4-Mat Training Fund is a program funded by teacher registration for attending professional development training in alternative teaching methods.

The operating loss of \$712,133 in the Food Service Fund was reduced by the non-operating revenues, which consist of a pass-through State Department of Education grant from the U.S. Department of Education for the National School Lunch Program as well as capital contributions of \$206,593. This resulted in a net income of \$99,603. The Fund's management plans to review current lunch fees in an effort to avoid future operating losses.

## HILLIARD CITY SCHOOL DISTRICT

The Hilliard City School District Latchkey program demonstrated increase in operating revenues from the previous year mainly due to an increase in tuition. Increases in expenditures were experienced due to employment of additional staff, replacement of supplies and equipment in the centers, and increases to salaries and benefits. This resulted in operating income of \$25,626. The Funds management annually reviews projected revenues and expenses and makes recommendations to the Board of Education regarding increases in tuition. Tuition has been increased for the 2002/03 school year in anticipation of future potential losses.

The School Testing Fund ended fiscal year 2002 with an operating loss of \$289 resulting from an unanticipated increase to expenditures resulting from a decision to provide transportation to elementary students. The District has previously received grants-in-aid from the State of Ohio improving the fund's net income, however there were no fiscal year 2002 grants-in-aid available.

Retained earnings at the beginning of the fiscal year allowed the fund to exhibit a fund balance of \$454 at the end of the fiscal year. Management intends to utilize retained earnings during fiscal year 2003 and eventually close the fund.

### **Fiduciary Funds**

#### Trust Funds

Trust Funds consist of assets held in trust that were created through the establishment of memorial funds for either a deceased student or staff member or donations by staff or community members to create special funds in their specific school building for a specific purpose.

#### Agency Funds

Agency Funds are comprised of two funds: The Student Activity Fund and the Section 125 Fund. The Student Activity Fund is comprised of assets held by the Board of Education that have been accumulated through extracurricular activities that are controlled directly by the students. The Section 125 Fund is comprised of assets held by the Board of Education for employees participating in a qualified cafeteria plan that are generated through employee payroll deductions. On June 30, 2002, total combined assets held in Agency Funds amounted to \$351,152.

### **Debt Administration**

On June 30, 2002, the District had general obligation bonds outstanding consisting of \$138,815,500 in principal and \$110,490,579 in interest. The bonds consist of eight issues: \$3,000,000 issued September 1, 1981 for the purpose of construction and school improvements; \$35,000,000 issued February 1, 1996 for the purpose of construction and school improvements; \$54,200,000 issued March 1, 2000 for the purpose of construction and school improvements; \$5,000,000 issued June 1, 2001 for the purpose of construction and school improvement; \$22,530,000 advanced refunding bonds issued March 1, 1992 to defease bonds issued October 1, 1987 for the purpose of construction and school improvements; \$8,584,615 advanced refunding bonds issued April 15, 1993 to defease bonds issued February 1, 1990 for the purpose of construction and school improvements; \$15,899,176 advanced refunding bonds issued November 1, 1997 to defease bonds issued January 1, 1992 for the purpose of construction and school improvements; and, \$31,444,656 advanced refunding bonds issued June 1, 2001 to defease bonds

## HILLIARD CITY SCHOOL DISTRICT

issued March 1, 1995 for the purpose of construction and school improvements. All of the above obligations are accounted for in the general long-term debt account group with repayments to be made in the Debt Service Fund by monies allocated from property taxes and intergovernmental revenues.

### **Cash Management**

The District maintains an aggressive cash management program by expediting the receipt of revenues and prudently investing available cash. Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, obligations of the U.S. Treasury, State Treasury Asset Reserve of Ohio (STAR Ohio), banker acceptances, commercial paper, and repurchase agreements. The District earned interest revenue of \$1,964,034 on all investments for the year ended June 30, 2002, of which \$1,961,608 was recorded in the governmental funds and \$2,426 was recorded in the enterprise funds. The Treasurer, as custodian of all District monies, is responsible for investing idle funds and directing the investment policy of the District.

The District's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Deposits with financial institutions were either insured by federal depository insurance or collateralized in accordance with State requirements. Substantially all collateral on deposits was held either by the District's agent or a financial institution's trust department, not in the District's name. It is the policy of the District to invest in repurchase agreements only when the investment period is less than 30 days. Generally, these investments will not exceed \$100,000, and shall be collateralized by the specific government securities upon which the repurchase agreements are based at 103% of the principal, with the underlying collateral not exceeding 5 years. State law does not require security for public deposits and investments to be maintained in the District's name.

### **Risk Management**

The District is part of a statewide plan for workers' compensation insurance coverage. Additionally, the District carries all-risk property insurance on buildings and contents, fleet insurance on all rolling stock, liability and excess liability insurance coverage as well as officers' liability insurance, employee benefits liability, and workers' compensation intentional acts defense coverage. All employees are bonded, and medical coverage for employees is provided through a conventional healthcare plan.

## INDEPENDENT AUDITORS

The combined financial statements of the District for the year ended June 30, 2002 were audited by the Auditor of the State of Ohio, Jim Petro, whose opinion thereon is included at the beginning of the Financial Section of this report.

The School District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

## NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

The notes to the general purpose financial statements, which follow the combined financial statements, contain additional information and are an integral part of such statements.



## HILLIARD CITY SCHOOL DISTRICT

### AWARD PROGRAM

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to school districts meeting their requirements for comprehensive annual financial reports. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, which has contents conforming to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The Hilliard City School District received its Certificate of Achievement for the first time during fiscal year 1994, and again for each subsequent fiscal year. We believe the current report continues to conform to the Certificate of Achievement Program requirements and will be submitted to the GFOA to determine its eligibility for certification.

### ACKNOWLEDGMENTS

The preparation of the Comprehensive Annual Financial Report was made possible by the diligence of the staff of the Treasurer's office, Superintendent's office, and the School-Community Relations office. Their conscientious and dedicated work ensured the integrity of the information contained herein and guaranteed the successful completion of this report. The Franklin County Auditor's office was instrumental in providing us with current statistical information, which we greatly appreciate.

This year we would like to extend special recognition to Sarianna Torrence, Assistant Treasurer, whose responsibility includes the preparation of the Comprehensive Annual Financial Report. Her dedication, skills, and demand for excellence in financial reporting are noteworthy and greatly appreciated.

In closing, without the patience, support, commitment, and leadership of the Board of Education, preparation of this report would not have been possible.

Respectfully submitted,



Michael R. Watson  
Treasurer



Dale A. McVey  
Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hilliard City School District,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Imelda Bruce*  
President

*Jeffrey L. Esall*  
Executive Director

# Hilliard City School District

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# Hilliard City School District

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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street  
Columbus, Ohio 43215  
Telephone 614-466-3402  
800-443-9275  
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www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education  
Hilliard City School District  
Franklin County  
5323 Cemetery Road  
Hilliard, Ohio 43206

We have audited the accompanying general purpose financial statements of Hilliard City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2002, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Hilliard City School District, Franklin County, Ohio, as of June 30, 2002, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2002, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large loop at the end.

**JIM PETRO**  
Auditor of State

December 13, 2002

# Hilliard City School District

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**Hilliard City School District  
Combined Balance Sheet  
All Fund Types and Account Groups  
June 30, 2002**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS:</b>				
Equity in pooled cash & investments (Note 3)	\$24,834,197	628,284	6,502,308	27,587,467
Cash and cash equivalents in segregated accounts (Note 3)	0	0	0	199,351
Restricted cash & investments (Notes 2m & 3)	1,826,987	0	0	0
Receivables (Note 4)	64,412,249	2,353	12,804,435	0
Due from other:				
Governments (Note 5)	69,085	555,422	0	0
Funds (Note 6)	450,657	6,486	0	0
Inventory	0	0	0	0
Prepaid expenditures	89,481	0	0	0
Property and equipment (net of accumulated depreciation where applicable) (Note 8)	0	0	0	0
Amount available in debt service fund	0	0	0	0
Amount to be provided for retirement of long term debt	0	0	0	0
<b>Total assets and other debits</b>	<b>91,682,656</b>	<b>1,192,545</b>	<b>19,306,743</b>	<b>27,786,818</b>
<b>LIABILITIES:</b>				
Accounts payable	2,799,005	57,420	0	237,186
Contracts payable	0	0	0	3,071
Retainage payable	0	0	0	199,351
Due to other:				
Funds (Note 6)	9,526	321,966	118,675	0
Other	0	0	0	0
Accrued interest payable	0	0	632,533	0
Deferred revenue	59,044,861	347,640	11,665,588	0
Accrued liabilities (Note 9)	10,459,224	215,556	0	0
Capital lease obligation (Note 10)	0	0	0	0
General obligation bonds payable (Note 9)	0	0	0	0
<b>Total liabilities</b>	<b>72,312,616</b>	<b>942,582</b>	<b>12,416,796</b>	<b>439,608</b>
<b>FUND EQUITY AND OTHER CREDITS:</b>				
Investment in general fixed assets	0	0	0	0
Contributed capital	0	0	0	0
Accumulated deficit	0	0	0	0
Fund balances:				
Reserved for encumbrances	1,529,015	80,302	0	7,381,380
Reserved for future appropriations (Note 13)	5,197,978	0	1,138,847	0
Reserved for prepaid expenditures	89,481	0	0	0
Reserved for budget stabilization (Note 23)	1,826,987	0	0	0
Unreserved	10,726,579	169,661	5,751,100	19,965,830
<b>Total fund equity and other credits</b>	<b>19,370,040</b>	<b>249,963</b>	<b>6,889,947</b>	<b>27,347,210</b>
<b>Total liabilities, fund equity and other credits</b>	<b>\$91,682,656</b>	<b>1,192,545</b>	<b>19,306,743</b>	<b>27,786,818</b>

See accompanying footnotes to General Purpose Financial Statements



Hilliard City School District

Proprietary Fund Types Enterprise (Note 16)	Fiduciary Fund Types Expendable Trust/Agency	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long- Term Obligations	
254,137	354,235	0	0	60,160,628
0	0	0	0	199,351
0	0	0	0	1,826,987
13,652	15,824	0	0	77,248,513
16,713	0	0	0	641,220
3,833	0	0	0	460,976
15,847	0	0	0	15,847
0	0	0	0	89,481
721,014	0	187,680,499	0	188,401,513
0	0	0	6,889,947	6,889,947
0	0	0	140,294,262	140,294,262
<b>1,025,196</b>	<b>370,059</b>	<b>187,680,499</b>	<b>147,184,209</b>	<b>476,228,725</b>
16,375	31,527	0	0	3,141,513
0	0	0	0	3,071
0	0	0	0	199,351
1,160	9,649	0	0	460,976
0	309,976	0	0	309,976
0	0	0	0	632,533
73,561	0	0	0	71,131,650
275,872	0	0	7,974,935	18,925,587
0	0	0	393,774	393,774
0	0	0	138,815,500	138,815,500
<b>366,968</b>	<b>351,152</b>	<b>0</b>	<b>147,184,209</b>	<b>234,013,931</b>
0	0	187,680,499	0	187,680,499
847,511	0	0	0	847,511
(189,283)	0	0	0	(189,283)
0	0	0	0	8,990,697
0	0	0	0	6,336,825
0	0	0	0	89,481
0	0	0	0	1,826,987
0	18,907	0	0	36,632,077
<b>658,228</b>	<b>18,907</b>	<b>187,680,499</b>	<b>0</b>	<b>242,214,794</b>
<b>1,025,196</b>	<b>370,059</b>	<b>187,680,499</b>	<b>147,184,209</b>	<b>476,228,725</b>

# Hilliard City School District

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**Hilliard City School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**All Governmental Fund Types and Similar Fiduciary Fund Type**  
**Year Ended June 30, 2002**

	GOVERNMENTAL FUND TYPES				FIDUCIARY	Totals (memorandum only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>REVENUES:</b>						
Property taxes (Note 13)	\$62,553,718	0	12,251,336	0	0	74,805,054
Intergovernmental:						
Federal:						
Restricted grants-in-aid (Note 18)	47,500	1,284,434	0	0	0	1,331,934
Federal unrestricted grants-in-aid	29,302	0	0	0	0	29,302
State:						
Unrestricted grants-in-aid	35,718,205	0	1,330,837	0	0	37,049,042
Restricted grants-in-aid (Note 18)	283,964	539,457	0	0	0	823,421
Intermediate Source Restricted Grants-In-Aid	0	16,407	0	0	0	16,407
Investment income	1,109,145	909	0	851,554	0	1,961,608
Tuition and fees	136,687	26,737	0	0	0	163,424
Classroom materials & fees	650,510	0	0	0	0	650,510
Extracurricular student activities	0	440,346	0	0	0	440,346
Other	518,108	181,600	0	10,188	11,299	721,195
<b>Total revenues</b>	<b>101,047,139</b>	<b>2,489,890</b>	<b>13,582,173</b>	<b>861,742</b>	<b>11,299</b>	<b>117,992,243</b>
<b>EXPENDITURES:</b>						
<b>Current:</b>						
<b>Instructional services:</b>						
Regular	50,252,146	223,733	0	48,000	0	50,523,879
Special	8,513,945	1,171,132	0	0	0	9,685,077
Vocational	707,873	0	0	0	0	707,873
Other	0	0	0	2,090,081	0	2,090,081
<b>Total instructional services</b>	<b>59,473,964</b>	<b>1,394,865</b>	<b>0</b>	<b>2,138,081</b>	<b>0</b>	<b>63,006,910</b>
<b>Support services:</b>						
Operation and maintenance of plant	9,237,958	7,551	0	0	0	9,245,509
Board of Education	446,334	0	0	0	0	446,334
Business	435,640	0	0	0	0	435,640
Pupils	5,802,544	68,468	0	0	0	5,871,012
Fiscal services	2,045,738	800,000	132,888	0	0	2,978,626
Instructional staff	8,104,319	209,534	0	12,722	0	8,326,575
Student transportation	5,724,797	0	0	0	0	5,724,797
Central services	267,687	99,136	0	0	0	366,823
General administration	7,277,250	118,127	0	0	0	7,395,377
<b>Total support services</b>	<b>39,342,267</b>	<b>1,302,816</b>	<b>132,888</b>	<b>12,722</b>	<b>0</b>	<b>40,790,693</b>
Extracurricular student activities	1,491,451	429,760	0	0	2,000	1,923,211
Community services	0	358,912	0	0	0	358,912
Capital outlay	550,564	0	0	11,018,953	0	11,569,517
Debt service:						
Principal retirement	64,836	0	6,390,000	0	0	6,454,836
Interest and fiscal charges	28,707	0	6,507,081	0	0	6,535,788
<b>Total expenditures</b>	<b>100,951,789</b>	<b>3,486,353</b>	<b>13,029,969</b>	<b>13,169,756</b>	<b>2,000</b>	<b>130,639,867</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>95,350</b>	<b>(996,463)</b>	<b>552,204</b>	<b>(12,308,014)</b>	<b>9,299</b>	<b>(12,647,624)</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from sale of equipment	4,310	0	0	0	0	4,310
Proceeds from capital lease transactions	458,610	0	0	0	0	458,610
Operating transfers in (Note 7)	0	800,000	0	0	0	800,000
Operating transfers out (Note 7)	(800,000)	0	0	0	0	(800,000)
<b>Net other financing sources (uses)</b>	<b>(337,080)</b>	<b>800,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>462,920</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(241,730)</b>	<b>(196,463)</b>	<b>552,204</b>	<b>(12,308,014)</b>	<b>9,299</b>	<b>(12,184,704)</b>
<b>Fund balances at beginning of year</b>	<b>19,611,770</b>	<b>446,426</b>	<b>6,337,743</b>	<b>39,655,224</b>	<b>9,608</b>	<b>66,060,771</b>
<b>Fund balances at end of year</b>	<b>\$19,370,040</b>	<b>249,963</b>	<b>6,889,947</b>	<b>27,347,210</b>	<b>18,907</b>	<b>53,876,067</b>

See accompanying notes to the General Purpose Financial Statements

**Hilliard City School District**  
**Combined Statement of Revenues, Expenditures and Changes**  
**in Fund Balance - Budget and Actual (Note 15)**  
**All Governmental Fund Types - Budget Basis**  
**Year Ended June 30, 2002**

	General Fund			Special Revenue Fund		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>						
Property taxes	\$64,874,490	57,385,367	(7,489,123)	0	0	0
Intergovernmental:						
Federal:						
Unrestricted grants-in-aid	7,942	7,942	0	0	0	0
Restricted grants-in-aid	47,500	47,500	0	1,373,700	1,174,611	(199,089)
State:						
Unrestricted grants-in-aid	36,278,547	36,002,169	(276,378)	0	0	0
Restricted grants-in-aid	0	0	0	560,000	539,270	(20,730)
Intermediate - Restricted grants-in-aid	0	0	0	15,000	16,407	1,407
Investment income	960,686	960,686	0	4,000	1,205	(2,795)
Tuition fees	145,861	145,861	0	25,900	26,736	836
Classroom materials & fees	648,383	648,383	0	0	0	0
Extracurricular	0	0	0	430,000	440,350	10,350
Other	352,170	352,170	0	122,500	186,387	63,887
<b>Total revenues</b>	103,315,579	95,550,078	(7,765,501)	2,531,100	2,384,966	(146,134)
<b>EXPENDITURES:</b>						
<b>Instructional services:</b>						
Regular	48,845,739	48,104,241	741,498	185,183	148,582	36,601
Special	9,709,910	8,233,516	1,476,394	1,154,241	1,109,756	44,485
Vocational	766,350	698,109	68,241	0	0	0
Other	0	0	0	0	0	0
<b>Total instructional services</b>	59,321,999	57,035,866	2,286,133	1,339,424	1,258,338	81,086
<b>Support services:</b>						
Operation and maintenance of plant	9,924,300	9,226,814	697,486	7,555	7,551	4
Board of Education	517,300	493,488	23,812	0	0	0
Business	442,300	430,594	11,706	0	0	0
Pupils	5,911,600	5,658,713	252,887	72,033	69,858	2,175
Fiscal services	2,075,800	2,018,429	57,371	800,000	800,000	0
Instructional staff	8,811,222	7,892,888	918,334	276,991	250,142	26,849
Student transportation	6,139,508	5,700,560	438,948	0	0	0
Central services	292,450	258,013	34,437	99,134	99,134	0
General administration	7,721,171	7,184,643	536,528	128,606	127,492	1,114
<b>Total support services</b>	41,835,651	38,864,142	2,971,509	1,384,319	1,354,177	30,142
Extracurricular student activities	1,497,350	1,495,898	1,452	431,382	430,072	1,310
Community services	0	0	0	405,975	333,192	72,783
Facility acquisition and improvement	129,600	121,203	8,397	0	0	0
Debt service:						
Principal retirement	0	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0	0
<b>Total expenditures</b>	102,784,600	97,517,109	5,267,491	3,561,100	3,375,779	185,321
<b>Excess (deficiency) of revenues over expenditures</b>	530,979	(1,967,031)	(2,498,010)	(1,030,000)	(990,813)	39,187
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from sale of equipment	4,310	4,310	0	0	0	0
Refund of prior year expenditure	33,022	33,022	0	0	0	0
Refund of prior year receipt	0	0	0	(64)	(64)	0
Transfers in	0	0	0	800,000	800,000	0
Transfers out	(800,000)	(800,000)	0	0	0	0
Advances - net	33,882	(176,667)	(210,549)	0	169,373	169,373
<b>Total other financing sources (uses)</b>	(728,786)	(939,335)	(210,549)	799,936	969,309	169,373
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	(197,807)	(2,906,366)	(2,708,559)	(230,064)	(21,504)	208,560
<b>Fund balances at beginning of year</b>	26,704,965	26,704,965	0	520,149	520,149	0
<b>Fund balances at end of year</b>	\$26,507,158	23,798,599	(2,708,559)	290,085	498,645	208,560

See accompanying footnotes to General Purpose Financial Statements

Hilliard City School District

Debt Service Fund			Capital Projects			Totals (memorandum only)		
Revised Budget	Actual	Variance Favorable/ (Unfavorable)	Revised Budget	Actual	Variance Favorable/ (Unfavorable)	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
12,734,342	11,112,489	(1,621,853)	0	0	0	77,608,832	68,497,856	(9,110,976)
0	0	0	0	0	0	7,942	7,942	0
0	0	0	0	0	0	1,421,200	1,222,111	(199,089)
2,730,640	1,330,837	(1,399,803)	0	0	0	39,009,187	37,333,006	(1,676,181)
0	0	0	50,000	0	(50,000)	610,000	539,270	(70,730)
0	0	0	0	0	0	15,000	16,407	1,407
0	0	0	1,600,000	1,451,617	(148,383)	2,564,686	2,413,508	(151,178)
0	0	0	0	0	0	171,761	172,597	836
0	0	0	0	0	0	648,383	648,383	0
0	0	0	0	0	0	430,000	440,350	10,350
115,000	118,675	3,675	0	21,342	21,342	589,670	678,574	88,904
15,579,982	12,562,001	(3,017,981)	1,650,000	1,472,959	(177,041)	123,076,661	111,970,004	(11,106,657)
0	0	0	48,000	48,000	0	49,078,922	48,300,823	778,099
0	0	0	0	0	0	10,864,151	9,343,272	1,520,879
0	0	0	0	0	0	766,350	698,109	68,241
0	0	0	873,500	639,388	234,112	873,500	639,388	234,112
0	0	0	921,500	687,388	234,112	61,582,923	58,981,592	2,601,331
0	0	0	0	0	0	9,931,855	9,234,365	697,490
0	0	0	0	0	0	517,300	493,488	23,812
0	0	0	0	0	0	442,300	430,594	11,706
0	0	0	0	0	0	5,983,633	5,728,571	255,062
132,900	132,888	12	0	0	0	3,008,700	2,951,317	57,383
0	0	0	11,917	11,917	0	9,100,130	8,154,947	945,183
0	0	0	0	0	0	6,139,508	5,700,560	438,948
0	0	0	0	0	0	391,584	357,147	34,437
0	0	0	0	0	0	7,849,777	7,312,135	537,642
132,900	132,888	12	11,917	11,917	0	43,364,787	40,363,124	3,001,663
0	0	0	0	0	0	1,928,732	1,925,970	2,762
0	0	0	0	0	0	405,975	333,192	72,783
0	0	0	19,422,800	11,114,166	8,308,634	19,552,400	11,235,369	8,317,031
6,390,000	6,390,000	0	0	0	0	6,390,000	6,390,000	0
6,530,000	6,525,568	4,432	0	0	0	6,530,000	6,525,568	4,432
13,052,900	13,048,456	4,444	20,356,217	11,813,471	8,542,746	139,754,817	125,754,815	14,000,002
2,527,082	(486,455)	(3,013,537)	(18,706,217)	(10,340,512)	8,365,705	(16,678,156)	(13,784,811)	2,893,345
0	0	0	0	0	0	4,310	4,310	0
0	0	0	0	3,378	3,378	33,022	36,400	3,378
0	0	0	(805)	(805)	0	(869)	(869)	0
0	0	0	0	0	0	800,000	800,000	0
0	0	0	0	0	0	(800,000)	(800,000)	0
0	0	0	0	0	0	33,882	(7,294)	(41,176)
0	0	0	(805)	2,573	3,378	70,345	32,547	(37,798)
2,527,082	(486,455)	(3,013,537)	(18,707,022)	(10,337,939)	8,369,083	(16,607,811)	(13,752,264)	2,855,547
6,988,763	6,988,763	0	30,284,463	30,284,463	0	64,498,340	64,498,340	0
9,515,845	6,502,308	(3,013,537)	11,577,441	19,946,524	8,369,083	47,890,529	50,746,076	2,855,547

**Hilliard City School District  
 Combined Statement of Revenues, Expenses, and Changes  
 in Accumulated Deficit - Proprietary Fund Type  
 Year Ended June 30, 2002**

	<b>Enterprise (Note 16)</b>
<b>OPERATING REVENUES:</b>	
Food service sales	\$2,549,304
Tuition	1,144,129
<b>Total operating revenues</b>	<b>3,693,433</b>
<b>OPERATING EXPENSES:</b>	
Supplies and materials	313,000
Personal services	800,366
Employee benefits	379,905
Purchased services	2,813,983
Depreciation	72,975
<b>Total operating expense</b>	<b>4,380,229</b>
<b>OPERATING LOSS</b>	<b>(686,796)</b>
<b>NON-OPERATING REVENUES (EXPENSES):</b>	
State sources	12,546
Federal sources-unrestricted grants-in-aid	590,171
Investment income	2,426
Capital contributions	206,593
Loss on disposal of fixed assets	(3,301)
<b>Total non-operating revenues (expenses)</b>	<b>808,435</b>
<b>Net loss</b>	<b>121,639</b>
<b>Accumulated deficit at beginning of year</b>	<b>(310,922)</b>
<b>Accumulated deficit at end of year</b>	<b>(\$189,283)</b>

See accompanying notes to General Purpose Financial Statements

**Hilliard City School District  
 Combined Statement of Cash Flows  
 Proprietary Fund Type  
 Year Ended June 30, 2002**

	<b>Enterprise</b>
	(Note 16)
<b>Cash flows from operating activities:</b>	
Operating loss	(\$686,796)
<b>Adjustment to reconcile net income to net cash provided by operating activities:</b>	
Depreciation	72,975
Donated commodities used	138,038
Increase in receivables	(4,929)
Decrease in inventory	9,161
Increase in due from other governments	(9,071)
Decrease in due from other funds	107,300
Decrease in accounts payable	(139,177)
Increase in due to other funds	1,160
Decrease in accrued liabilities	(26,014)
<b>Net adjustments</b>	<b>149,443</b>
<b>Net cash used by operating activities</b>	<b>(537,353)</b>
<b>Cash flows from noncapital financing activities:</b>	
State sources	12,546
Federal sources-unrestricted grants-in-aid	500,686
<b>Net cash flows from noncapital financing activities</b>	<b>513,232</b>
<b>Cash flows from investing activities:</b>	
Investment income	2,426
<b>Net cash flows from investing activities</b>	<b>2,426</b>
Decrease in cash and cash equivalents	(21,695)
Cash and cash equivalents at beginning of year	275,832
<b>Cash and cash equivalents at end of year</b>	<b>\$254,137</b>
<b>Supplemental Information</b>	
Noncash activities:	
Donated commodities	\$137,324
Capital contributions	\$206,593
Loss on disposal of fixed assets	(\$3,301)

See accompanying notes to General Purpose Financial Statements

# Hilliard City School District

## Notes to the General Purpose Financial Statements

### June 30, 2002

#### (1) Reporting Entity

The Hilliard City School District (the District) was organized in 1870 and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member board of education (the Board) elected by the citizens of the District.

The accompanying general purpose financial statements comply with the provisions of GASB Cod. Sec. 2100, in that the financial statements present all organizations, activities and functions for which the District is the primary government. There were no component units requiring inclusion in these statements.

The District is a participant among 120 educational focused entities in a joint venture to operate the Metropolitan Educational Council (MEC). The organization was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the Board of Education and a member of the administrative staff from each of the participating members. The District has an equity interest that is explicit and not measurable in that the joint venture agreement stipulates that the participants will share in net obligations or asset liquidations and likewise shall participate in proceeds from sale of assets upon liquidation. MEC is not accumulating significant financial resources and is not experiencing fiscal stress that may cause an additional financial benefit to or burden on members in the future. Financial statements for MEC can be obtained from Metropolitan Educational Council administrative offices at 6100 Channingway Boulevard, Suite 604, Columbus, OH 43232-2986.

The Central Ohio Joint Vocational School District (COJVS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the seven member Board of Education of COJVS. However, the financial statements of COJVS are not included within the District's reporting entity as the District cannot impose its will and there is no financial benefit, financial burden relationship or related party transactions between the District and COJVS.

The Central Ohio Special Education Resource Center (COSERC) is a jointly governed organization of the District. The District's Board of Education appoints one member of the seventy member Governing Board of COSERC. However, the financial statements of COSERC are not included within the District's reporting entity as the District cannot impose its will and there is no financial benefit, financial burden relationship or related party transactions between the District and COSERC.

The Rockbridge Academy is a joint venture of the District. This organization is presented in Note 20 to the general purpose financial statements.



**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

The District's reporting entity includes the following:

St. Brendan's School--Within the District's boundaries, St. Brendan School is operated as a private school. Current State legislation provides funding to the parochial school. The monies are received and disbursed on behalf of the parochial school by the Treasurer of the District, as directed by the parochial school. The activity is reflected in a special revenue fund of the District.

Sunrise Academy--Within the District's boundaries, Sunrise Academy is operated as a private school. Current State legislation provides funding to the parochial school. The monies are received and disbursed on behalf of the parochial school by the Treasurer of the District, as directed by the parochial school. The activity is reflected in a special revenue fund of the District.

The District is associated with a public entity risk pool organization. This organization is the Ohio School Boards Association Workers' Compensation Group Rating Plan and is presented in Note 22 to the general purpose financial statements.

**(2) Summary of Significant Accounting Policies**

The accounting policies of the Hilliard City School District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies:

**(a) Basis of Presentation-Fund Accounting**

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the District.

**GOVERNMENTAL FUNDS**

General Fund--The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds--Special Revenue Funds are used to account for the proceeds of specific revenue sources other than trusts or major capital projects requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Fund--The Debt Service Fund is used to account for the accumulation of resources for the annual payment of principal, interest and related costs on long-term general obligation debt.

Capital Projects Funds--Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**PROPRIETARY FUNDS**

Enterprise Funds--Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis is financed or recovered primarily through user charges.

**FIDUCIARY FUNDS**

Trust Funds--Trust Funds are used to account for assets held by a governmental unit in a trustee capacity for individuals, private organizations, other governmental units, and/or other funds. Expendable trust funds are accounted for and reported as governmental funds. The District has no non-expendable trust funds.

Agency Funds--Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

**ACCOUNT GROUPS**

General Fixed Assets Account Group--This account group is established to account for fixed assets of the District other than those accounted for in proprietary funds.

General Long-Term Obligation Account Group--This account group is established to account for all unmatured long-term indebtedness of the District.

(b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is followed by governmental funds, agency funds and expendable trust funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues not considered available are recorded as deferred revenue. Expenditures are recorded when the liability is incurred except for

(1) interest on general long-term obligations, which is recorded when due,

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

- (2) the non-current portion of accrued vacation and sick leave, which is recorded in the general long-term obligation account group, and
- (3) the portion of the fiscal fourth quarter pension liability which will not use available and measurable resources.

Revenue resulting from exchange transactions is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recognized in the accounting period when they become both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period of the District is sixty days after year end.

*Revenues, Exchange and Non-exchange Transactions*

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 13). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been met. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

The accrual basis of accounting is utilized by the proprietary funds. Revenues are recorded when earned and expenses are recorded when incurred.

The District reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available", and for tax receipts the "intended to finance" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the District follows GASB guidance as applicable to proprietary funds, and Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements.

(c) Budgetary Data

All governmental, proprietary and expendable trust fund types are subject to annual expenditures budgets. The Board follows the procedures outlined below in establishing the expenditures budget data reported in the general purpose financial statements:

- (1) A Tax Budget of estimated cash receipts and disbursements is submitted to the Franklin County Auditor, as secretary of the County Budget Commission, by January 20 of each year, for the fiscal year commencing the following July 1. The Hilliard Board of Education holds a budget hearing when it normally adopts the Tax Budget at the first regular meeting in January, following the budget hearing.

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
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- (2) The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
- (3) An annual appropriation measure must be passed by October 1 of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the current year. The Hilliard Board of Education adopted its 2002 permanent appropriation measure at its September regular meeting. The Board of Education adopted at the July 10, 2001 regular meeting a temporary appropriation measure to allow the District to operate until its annual appropriations were adopted. The appropriation measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments may transfer funds within their budgets. Revised appropriations are presented during the year and include the transfers requested by staff and any amendments to fund unanticipated expenditures. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations at the fund level. Appropriations for advances-in/advances-out by law are not required and are not budgeted. All supplemental appropriations were legally enacted by the Board during fiscal year 2002 in the following amounts:

	Original <u>Appropriation</u>	<u>Revisions</u>	Revised <u>Appropriation</u>
General	\$103,585,000	0	103,585,000
Special Revenue	2,858,114	703,053	3,561,167
Debt Service	12,920,000	132,900	13,052,900
Capital Projects	20,357,022	0	20,357,022

- (4) The District prepares its budget on a basis of accounting that differs from generally accepted accounting principles (GAAP). The actual results of operations are presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental and Enterprise Fund Types in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis); and
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis).

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
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(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in governmental funds. Encumbrances are reported as reservations of fund balance, since they do not constitute expenditures or liabilities.

(e) Cash and Investments

To improve cash management, cash received by the District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2002, investments were limited to STAROhio, repurchase agreements, treasury notes, federal agency securities and bankers' acceptances.

Except for investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase, investments are reported at fair value which is based on quoted market prices. Investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase are reported at cost or amortized cost.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2002. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner similar with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2002.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment revenue credited to the General Fund during fiscal year 2002 amounted to \$1,109,145, which includes \$249,669 assigned from other District funds. Investment revenue credited to the Capital Projects Fund – Building Improvements and the Enterprise Fund – Food Service during fiscal year 2002 amounted to \$851,554 and \$2,426, respectively.

The District has segregated bank accounts for monies held separate from the District's central bank account. These interest bearing depository accounts are presented on the combined balance sheet as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the District treasury.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the District are considered

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
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to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

(f) Inventory

Inventory is valued at cost (first-in, first-out). The cost of governmental inventories are recorded as an expenditure at the time individual inventory items are purchased. The cost of proprietary inventories are recorded as an expenditure at the time individual inventory items are consumed.

(g) Fixed Assets--Governmental Funds

Fixed Assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and capitalized at cost (or estimated historical cost for assets for which cost is not available) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their estimated fair market value at the date received. No depreciation is provided on general fixed assets. The School District maintains a capitalization threshold of \$1,500. (See Note 8.) The District does not possess any infrastructure. Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

(h) Fixed Assets--Proprietary Funds

Fixed Assets used by proprietary funds are stated at cost (or estimated historical cost). Depreciation is provided using the straight-line method over estimated useful lives varying from 5 to 20 years for furniture and fixtures.

(i) Compensated Absences

Administrators and classified staff who work twelve month contracts are granted vacation leave. The leave amount is based on length of service and position. The District accrues vacation leave benefits as earned. Accrued vacation may be carried forward to the next fiscal year. Twelve month staff with the consent of the superintendent, may carry over from one employment year to the next, an amount of vacation equal to 10 days. The maximum that classified staff may carry over is the amount of vacation leave earned, but not used, during the preceding two (2) full years of continued employment by the district. The liability for earned, but unused vacation leave is provided in the General Long Term Obligation Account Group. For proprietary funds, the cost of vacation and sick leave is recorded as a liability when earned.

District employees earn sick leave at fifteen days per year, which, if not taken, accumulates on an unlimited basis until retirement. Upon retirement, an employee is paid one-fourth of the accumulated sick leave up to a maximum of 60 days for certificated staff and 63 and 3/4 days for classified staff. A liability for earned sick leave has been provided in the General Long Term Obligation Account Group for individuals probable to retire through the District. For any District employees who are eligible to retire sick leave is accounted for as a fund liability. The amount used during the year is similar from year to year.

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

(j) Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Transactions that constitute reimbursements to a fund for revenues initially received by another fund are recorded as reduction in revenues in the reimbursing fund and a revenue in the fund being reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

(k) Fund Equity/Accumulated Deficit

At June 30, 2002 the Enterprise Funds – Food Service and Latchkey and the following Special Revenue Funds – Title VI-B, Title I, Title VI, Smaller Learning Communities, Other Federal and Auxiliary Service Sunrise had GAAP basis deficits of \$235,455, \$83,467, \$248,630, \$3,423, \$18,542, \$14,966, \$546 and \$307, respectively. These deficits will be funded with future revenue.

At June 30, 2002 the Special Revenue Funds – Smaller Learning Communities and Auxiliary Service St. Brendans had a budget basis fund deficits of \$875 and \$4, respectively. These funds have a negative balance due to unanticipated expenditures at year end.

(l) Memorandum Only - Total Columns

Total Columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation since interfund eliminations have not been made.

(m) Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. (See Note 23).

(n) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

(o) Fund Balance Reserves

The District records reservations for portions of fund equity which are legally segregated for specific future use of which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, prepaids and a Bureau of Workers' Compensation refund, which must be reserved for budget stabilization, set aside. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute.

**(3) Equity in Pooled Cash and Investments**

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

- (1) United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
- (2) Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National



**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

- (3) Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.
- (4) Bond and other obligations of the State of Ohio;
- (5) No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- (6) The State Treasurer's investment pool (STAROhio); and,
- (7) Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand:**

At year end, the District had \$3,250 in undeposited cash on hand which is included on the balance sheet of the District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, *Deposits with Financial Institutions, Investments, and Reverse Repurchase Agreements*.

**Deposits:**

At year end, the carrying amount of the District's deposits was \$17,405,783 and the bank balance was \$18,817,421. Of the bank balance:

- (1) \$300,000 is covered by federal depository insurance; and

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

(2) \$18,517,421 was uninsured and uncollateralized as defined by the GASB. However, these uncollateralized deposits are covered by a pledged collateral pool, as discussed above. All state statutory requirements for the deposit of money had been followed; non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

**Investments:**

The District's investments are required to be categorized to give an indication of the level of risk assumed by the District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or its trust department or agent, but not in the District's name. The investment with STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category			<u>Carrying/ Fair Value</u>	<u>Cost</u>
	1	2	3		
<b><u>Investments:</u></b>					
Repurchase Agreements	\$ 0	0	10,012,000	10,012,000	10,012,000
Federal Agency Securities	0	29,847,666	0	29,847,666	29,569,013
State Treasurer's Investment Pool				<u>4,918,267</u>	<u>4,918,267</u>
 Total Investments				<u>\$44,777,933</u>	<u>44,499,280</u>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting.

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash		<u>Investments</u>
	<u>Equivalents</u>	<u>Deposits</u>	
GASB Statement 9		\$62,186,966	0
Investment of the Cash Management Pool:			
Repurchase Agreement		(10,012,000)	10,012,000
Federal Agency Securities		(29,847,666)	29,847,666
State Treasurer's Investment Pool		(4,918,267)	4,918,267
Cash on Hand		<u>(3,250)</u>	<u>0</u>
 GASB Statement 3		<u>\$17,405,783</u>	<u>44,777,933</u>

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**(4) Receivables**

Receivables at June 30, 2002, consist of the following:

	<u>Taxes</u>	<u>Other</u>	<u>Total</u>
General	\$64,242,839	169,410	64,412,249
Special Revenue	0	2,353	2,353
Debt Service	12,804,435	0	12,804,435
Enterprise	0	13,652	13,652
Agency	<u>0</u>	<u>15,824</u>	<u>15,824</u>
Total	<u>\$77,047,274</u>	<u>201,239</u>	<u>77,248,513</u>

**(5) Due from Other Governments**

Intergovernmental receivables at June 30, 2002, consist of the following:

	<u>Due from</u>		<u>Total</u>
	<u>Federal</u>	<u>State</u>	
	<u>Government</u>	<u>Government</u>	
General	\$21,360	47,725	69,085
Special Revenue	546,074	9,348	555,422
Enterprise	<u>16,713</u>	<u>0</u>	<u>16,713</u>
Total	<u>\$584,147</u>	<u>57,073</u>	<u>641,220</u>

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**(6) Interfund Receivables and Payables**

Interfund balances at June 30, 2002, consist of the following individual fund receivables and payables:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General	\$450,657	9,526
Special Revenue:		
Special Local		9,108
Student Activity		4,307
Title VI-B	5,693	112,942
Title I		31,904
Title VI	793	43,385
Preschool		19,190
Smaller Learning Community		12,323
Title VI-R		88,261
St. Brendan		<u>546</u>
	<u>6,486</u>	321,966
Debt Service:		118,675
Enterprise:		
Food Service		1,160
Latchkey	<u>3,833</u>	<u>1,160</u>
	3,833	
Agency:		
Student Activity	<u>          </u>	<u>9,649</u>
Total	<u>\$460,976</u>	<u>460,976</u>

**(7) Interfund Transfers**

Interfund transfer balances at June 30, 2002, consist of the following:

<u>Fund</u>	<u>Transfer Out</u>	<u>Transfer In</u>
General	\$800,000	
Special Revenue:		
Win Win	<u>          </u>	<u>800,000</u>
Total	<u>\$800,000</u>	<u>800,000</u>

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**(8) Property, Plant and Equipment**

A summary of changes in general fixed assets for the year ended June 30, 2002, follows:

	Balance <u>July 1, 2001</u>	Adjustments	Adjusted Balance <u>July 1, 2001</u>	Additions	Disposals	Balance <u>June 30, 2002</u>
Land and Improvements	\$10,761,955	7,904,603	18,666,558	4,169,445	0	22,836,003
Buildings and Improvements	122,801,567	(7,053,351)	115,748,216	22,141,002	(192,432)	137,696,786
Furniture and fixtures	27,646,835	(11,248,020)	16,398,815	2,274,783	0	18,673,598
Autos, trucks and buses	7,069,694	(1,276)	7,068,418	1,399,165	(394,646)	8,072,937
Construction-in-Progress	<u>21,121,312</u>	<u>(862,378)</u>	<u>20,258,934</u>	<u>399,975</u>	<u>(20,257,734)</u>	<u>401,175</u>
Total	<u>\$189,401,363</u>	<u>(11,260,422)</u>	<u>178,140,941</u>	<u>30,384,370</u>	<u>(20,844,812)</u>	<u>187,680,499</u>

In fiscal year 2002 the District engaged a third party to perform an inventory of capitalized assets. In conjunction with this inventory the District changed its capitalization threshold from \$500 to \$1,500. The July 1, 2001 beginning balance of the general fixed assets has been adjusted to reflect the adoption of this capitalization threshold change, reclassifications, as well as corrections in previous appraisals.

Construction-in-progress of \$401,175, consists of costs incurred to date for the construction of a support service facility, field storage buildings and renovation of the central office annex. Estimated costs to complete the projects are approximately \$4,380,000, \$850,000 and \$370,000, respectively, and will be paid from available funds.

Proprietary fund type property, plant and equipment at June 30, 2002, consist of the following:

	<u>Enterprise</u>
Furniture and fixtures	\$1,317,018
Less accumulated depreciation	<u>(596,004)</u>
Total	<u>\$721,014</u>

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
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**(9) Long-Term Obligations**

A summary of changes in long-term obligations for the year ended June 30, 2002, follows:

	<u>Balance</u> <u>July 1, 2001</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>June 30, 2002</u>
General long-term debt account group:				
Accrued liability:				
Accrued severance	\$6,474,146	869,001	0	7,343,147
Pension obligation	<u>502,296</u>	<u>631,788</u>	<u>502,296</u>	<u>631,788</u>
Subtotal	6,976,442	1,500,789	502,296	7,974,935
 General obligation bonds	 <u>145,205,500</u>	 <u>0</u>	 <u>6,390,000</u>	 <u>138,815,500</u>
 Total	 <u>\$152,181,942</u>	 <u>1,500,789</u>	 <u>6,892,296</u>	 <u>146,790,435</u>

District employees are granted sick leave in varying amounts. Approximate payment of \$249,000; was made to 19 retirees, which represented 25% of accrued sick time and \$40 per day for accrued personal days.

General obligation bonds are direct obligations and pledges of the full faith and credit of the District. These bonds generally are issued as serial bonds, except for refunding issues. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Issue</u> <u>Date</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate</u>	<u>Total Principal</u> <u>Outstanding</u>
School Improvement (1)	09/01/81	12/01/04	12.2500%	\$390,000
Refunding Issue (2)	03/01/92	12/01/05	6.0352	6,135,000
Refunding Issue (3)	12/01/97	12/01/13	4.7568	11,204,176
Refunding Issue (4)	05/10/93	12/01/12	5.1874	4,219,615
Refunding Issue (5)	06/15/01	12/01/19	4.7807	30,629,656
School Improvement (6)	02/01/96	12/01/20	5.4360	27,048,240
School Improvement (7)	03/01/00	12/01/28	6.6890	54,188,815
School Improvement (8)	06/15/01	12/01/28	4.6548	<u>4,999,998</u>
 Total				 <u>\$138,815,500</u>

(1) Included the acquisition of real estate for school purposes, additions to two elementary schools, reconstructing and renovating existing school buildings, and provided furnishings and equipment for the new additions and existing school buildings.

(2) Included construction of new high school, and additions and renovations to the middle school, commons building and eight elementary schools. Also provided furnishings and equipment for the new high school, new additions, and existing school buildings.

(3) Included construction of two new elementary schools and one additional middle school. Additions and renovations to one elementary school. Provided for furnishings and equipment for new buildings, new additions and existing school buildings.

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

- (4) Included construction of new sixth grade school building, administration building and additions to three elementary buildings. Provide for furnishings and equipment for new buildings, new additions and existing school buildings.
- (5) Included construction of a new middle school, a new elementary school and additions to the existing elementary schools, middle school and bus garage. Initial construction and site work for a new high school and district wide technology improvements. Also provided furnishings and equipment for new buildings, new additions and existing school buildings.
- (6) Included construction of second high school, athletic facility and an elementary school. Also provided for various permanent improvements to be made at existing facilities.
- (7) Included construction of two new elementary schools and renovation of a sixth grade school. Also provided for various permanent improvements to be made at existing facilities and land acquisition.
- (8) Included construction of two new elementary schools and renovation of a sixth grade school. Also provided for various permanent improvements to be made at existing facilities and land acquisition.

In 1992 \$20,560,000 (2) of School Building Construction and Improvement Refunding Bonds, Series 1992 were issued to advance refund the outstanding \$22,530,000 1987 School Building Construction and Improvement Bonds on March 1, 1992. In a prior year the District defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account's assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2002 \$7,730,000 of bonds are considered defeased.

In 1993 \$8,584,000 (4) of School Building Construction and Improvement Refunding Bonds, Series 1993 were issued to advance refund the outstanding \$8,820,000 1990 School Building Construction and Improvement Bonds on May 10, 1993. In a prior year the District defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account's assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2002 \$5,055,000 of bonds are considered defeased.

In 1997 the District used \$500,000 and \$15,899,176 (3) of School Building Construction and Improvement Refunding Bonds, Series 1997 which were issued to advance refund the outstanding \$15,900,000 1992 School Building Construction and Improvement Bonds on December 1, 1997, resulting in an economic gain of \$979,703. The District defeased these general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. This advance refunding represents both legal and in-substance defeasance and was accounted for in accordance with GASB Statement No. 7, *Advance Refundings Resulting in Defeasance of Debt*. Accordingly, the trust account's assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2002 \$12,300,000 of bonds are considered defeased.

In 2001 the District used \$1,000,000 and \$31,444,656 (5) of School Building Construction and Improvement Refunding Bonds, Series 2002B which were issued to advance refund the outstanding \$31,444,973 1995 School Building Construction and Improvement Bonds on June 15, 2002, resulting in an economic gain of \$2,153,052. The District defeased these general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

all future debt service payments on the old bonds. This advance refunding represents both legal and in-substance defeasance and was accounted for in accordance with GASB Statement No. 7, *Advance Refundings Resulting in Defeasance of Debt*. Accordingly, the trust account's assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2002 \$30,414,973 of bonds are considered defeased

In the opinion of management, the District has complied with all bond covenants.

The annual maturities of the general obligation bonds as of June 30, 2002, and related interest payments are as follows:

<u>Year ending</u> <u>June 30,</u>	<u>Interest</u> <u>Rate (%)</u>	<u>Principal</u>	<u>Interest</u>
2003	4.6548 - 12.25	\$6,790,000	6,188,425
2004	4.6548 - 12.25	6,370,000	5,852,548
2005	4.6548 - 12.25	7,510,141	5,925,076
2006	4.6548 - 12.25	8,313,585	5,514,165
2007	4.6548 - 12.25	7,725,886	5,104,980
2008 - 2029	4.6548 - 12.25	<u>102,105,888</u>	<u>81,905,385</u>
Total		<u>\$138,815,500</u>	<u>110,490,579</u>

The Ohio Revised Code (ORC) provides that the net debt of a school district, whether or not approved by the people, shall not exceed 9.0% of the total value of all property in the school district as listed and assessed for taxation. In addition, the unvoted net debt of a school district cannot exceed 0.1% of the total assessed value of property. The District had no unvoted debt at June 30, 2002. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At June 30, 2002 the District's net debt was approximately 7.78% of the total assessed value of all property within the District.

**(10) Capitalized Leases – Lessee Disclosure**

The Hilliard City School District entered into capital leases for copiers. These leases met the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as general fund expenditures in the combined financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

General fixed assets consisting of copiers that have been capitalized in the general fixed assets account group in the amount of \$458,610. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group. Principal payments in fiscal year 2002 totaled \$64,836 in the general fund.



**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2002.

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>General Long-Term</u> <u>Obligations</u>
2003	\$112,251
2004	112,251
2005	112,251
2006	112,251
2007	<u>18,709</u>
Total minimum lease payments	467,713
Less: amount representing interest	<u>(73,939)</u>
Present value of minimum lease payments	<u>\$393,774</u>

**(11) Defined Benefit Pension Plans**

State Teachers Retirement System

The Hilliard City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.30 percent of their annual covered salary and the Hilliard City School District is required to contribute 14 percent; 18.80 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2002, 2001 and 2000 were \$9,900,757, \$7,222,365 and \$8,980,229, respectively; 86.46 percent has been contributed for fiscal year 2002 and 100 percent for the fiscal years 2001 and 2000. \$1,340,719 representing the unpaid contribution for fiscal year 2002 is recorded as a liability within the respective funds.

School Employees Retirement System

The Hilliard City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirements benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

information for SERS. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the Hilliard City School District is required to contribute 14 percent; 14.55 percent was the portion to fund pension obligations. The contribution rates are not determined actuarially, but are established by SERS's Retirement Board within the rates allowed by State statute. The adequacy of the contribution rates is determined annually. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2002, 2001 and 2000 were \$1,945,789, \$1,841,379 and \$1,797,152, respectively; 39.26 percent has been contributed for fiscal year 2002 and 100 percent for the fiscal years 2001 and 2000. \$1,181,802 representing the unpaid contribution for fiscal year 2002 is recorded as a liability within the respective funds and the general long-term debt account group.

**(12) Postemployment Benefits**

The Hilliard City School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

For STRS, all benefit recipients are required to pay a portion of health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. The board currently allocates employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund for which payments for health care benefits are paid. For the district, this amount equaled \$2,369,862 during the 2002 fiscal year. As of July 1, 2001, eligible benefit recipients totaled 102,132. For the fiscal year ended June 30, 2001, net health care costs paid by STRS were \$300,772,000.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For this fiscal year, employer contributions to fund health care benefits were 9.80 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay has been established at \$12,400. For the District, this amount equaled \$1,444,601 during the 2002 fiscal year. The number of participants currently receiving health care benefits is approximately 50,000. For the fiscal year ended June 30, 2001, net health care costs paid by SERS were \$161,439,934.

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**(13) Property Taxes**

Property Taxes include amounts levied against all real, public utility and tangible (used in business) property located in the school district. Due and collection dates, as established by Franklin County, were January 20, 2002 and June 20, 2002, for those taxes due during 2002.

Real property and tangible personal property taxes collected during 2002 had a lien and levy date of January 1, 2001 and December 31, 2001 respectively.

Assessed values are established by State law at 35% of appraised market value for Real Estate at 25% for Public Utility and Tangible Personal. A reappraisal of all property is required to be completed no less than every six years. A revaluation of all property is required to be completed no less than every six years. Public utility property taxes are assessed on tangible personal property, as well as land and improvements, at true value (normally 50% of cost). The assessed values for collection in 2002, upon which the 2001 levies were based, was as follows:

Real estate	\$1,514,961,350
Public utility	46,530,060
Tangible personal	<u>223,691,355</u>
Total	<u>\$1,785,182,765</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the District's share is .445% (4.45 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to 65.61 mills in 2002.

The Franklin County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Hilliard City School District. The Franklin County Auditor periodically remits to the District its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis.

The District requested and received an advance against the August real estate settlement. By Board resolution these funds were specified for use in fiscal year 2003, and as such, were not available for appropriation prior to July 1, 2002. The advances available are designated as Fund Balance Reserved for future appropriations.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 2002. Although total property tax collections for the next fiscal year are measurable, they are not (exclusive of advances) intended to finance current year operations. The net receivable (total receivable less amount available intended to finance the current year) is therefore offset by a credit to deferred revenue.

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**(14) State School Funding Decision**

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding plan is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient...". The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and its financial operations.

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**(15) Budget Basis of Accounting**

The adjustments necessary to convert the results of operations and fund balances at end of year on the GAAP basis to the budget basis are as follows:

	<u>Excess (deficiency) of revenues and other financing sources over expenditures and other uses</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b>GAAP basis</b>	(241,730)	(196,463)	552,204	(12,308,014)
<b>Increase (decrease):</b>				
<b><u>Due to revenues:</u></b>				
Received in cash during fiscal year 2001 but accrued at June 30, 2001	263,354	95,839	0	674,581
Accrued at June 30, 2002, not yet received in cash	(5,692,730)	(200,737)	(1,020,172)	(63,365)
<b><u>Due to encumbrances:</u></b>				
Expenditure of amounts encumbered during the year ended June 30, 2001	3,826,351	96,374	0	11,114,166
Recognized as expenditures in budget	(2,465,475)	(117,697)	0	(7,529,139)
<b><u>Due to expenditures:</u></b>				
Paid in cash during fiscal year 2002, accrued at June 30, 2001	(11,211,529)	(265,985)	(651,020)	(2,417,984)
Accrued at June 30, 2002	<u>12,615,393</u>	<u>567,165</u>	<u>632,533</u>	<u>191,816</u>
<b>Budget basis</b>	<u>(\$2,906,366)</u>	<u>(21,504)</u>	<u>(486,455)</u>	<u>(10,337,939)</u>

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**(16) Segments of Enterprise Activities**

The District maintains four enterprise funds which are intended to be self-supporting through fees and applicable grants. Financial segment information for the District's Enterprise Funds for the year ended June 30, 2002, are as follows:

	Food Services	Latchkey	School Testing	4-Mat Training	TOTALS
Operating revenues	\$2,549,304	1,058,959	85,170	0	3,693,433
Depreciation expense	72,560	415	0	0	72,975
Operating expenses (less depreciation)	3,188,877	1,032,918	85,459	0	4,307,254
<b>Operating income (loss)</b>	(712,133)	25,626	(289)	0	(686,796)
<b>Non-operating revenues/(expenses):</b>					
Operating grants	602,717	0	0	0	602,717
Investment income	2,426	0	0	0	2,426
Capital contributions	206,593	0	0	0	206,593
Loss on disposal of fixed assets	0	(3,301)	0	0	(3,301)
Total non-operating revenues/(expenses)	811,736	(3,301)	0	0	808,435
<b>Net income (loss)</b>	99,603	22,325	(289)	0	121,639
<b>Additions to fixed assets</b>	206,593	0	0	0	206,593
<b>Net working capital</b>	(107,413)	(85,012)	129,185	454	(62,786)
<b>Total assets</b>	779,151	41,442	204,149	454	1,025,196
<b>Total fund equity (deficit)</b>	610,934	(82,345)	129,185	454	658,228
<b>Contributed capital:</b>					
Beginning of year balance	900,921	1,122	0	0	902,043
Disposals	(54,532)	0	0	0	(54,532)
<b>End of year balance</b>	\$846,389	1,122	0	0	847,511

**(17) Contingent Liabilities**

The Hilliard City School District is party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The ultimate disposition of such proceedings is not presently determinable, but will not, in the opinion of the District's Management, have a material adverse effect on the financial condition of the District.

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**(18) Federal and State Grants**

The Federal and State Grants remain subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the District's administration believes such disallowances, if any, would be immaterial.

**(19) Risk Management**

The District is part of a statewide plan for workers' compensation insurance coverage. Additionally, the District carries all-risk property insurance on buildings and contents, fleet insurance on all rolling stock, liability and excess liability insurance coverage as well as officers' liability insurance, employee benefits liability, and workers' compensation intentional acts defense coverage. All employees are bonded, and medical coverage for employees is provided through a conventional healthcare plan, as well as a health maintenance organization plan offered by the District.

There have been no changes in the aforementioned insurance coverage. Additionally, there were no settlements in excess of insurance coverage over the past three fiscal years.

**(20) Joint Venture**

The Rockbridge Academy (Academy) is a joint venture consisting of a consortium of five school districts. The joint venture was formed for the purpose of providing alternative education services to at risk students. The initial capital of the Academy was raised through the receipt of a State Grant in the amount of \$375,000. Each of the schools supports the Academy based upon a per pupil charge dependent upon the services utilized.

The Governing Board of the Academy consists of five members appointed by each member school. The District does not have an equity interest that is explicit and measurable in the joint venture, however, the District does have an ongoing financial obligation to support the Academy in meeting its financial obligations.

The Academy is dependent upon continued support of the member schools, as it is not independently accumulating adequate financial resources. Further detailed financial information may be obtained by contacting the Upper Arlington City School District at (614) 487-5007.

**(21) Substitute House Bill 412**

Substitute House Bill 412, as amended by A.S.H.B. 770, requires school districts to set aside certain percentages of defined revenues for (1) a textbook and instructional materials "fund" and (2) a capital and maintenance "fund. It also requires five year budget projections, amended the fiscal watch and fiscal emergency statutes, created a state school district solvency fund, and amended "spending reserve" provisions.

**Hilliard City School District**  
**Notes to the General Purpose Financial Statements, Continued**  
**June 30, 2002**

**(22) Insurance Pools**

Ohio School Boards Association Workers' Compensation Group Rating Plan

The District participates in a group rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP) was established through the Ohio School Boards Association (OSBA) as a group purchasing pool.

The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect, and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**(23) Reservations of Fund Balance**

The District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and other instructional materials, and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at year end. These amounts must be carried forward and used for the same purposes in future years. In addition, the District has elected to set aside money for budget stabilization.

	<u>Textbooks</u>	<u>Capital Acquisition</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-aside Cash Balance as of June 30, 2001	\$0	0	1,826,987	1,826,987
Current Year Set-aside Requirement	2,288,782	2,288,782	0	4,577,564
Current Year Offsets	0	0	0	0
Qualifying Disbursements	<u>(4,895,773)</u>	<u>(18,329,299)</u>	<u>0</u>	<u>(23,225,072)</u>
Total	<u>(\$2,606,991)</u>	<u>(16,040,517)</u>	<u>1,826,987</u>	<u>(16,820,521)</u>
Set-aside Cash Balance as of June 30, 2002	<u>\$0</u>	<u>0</u>	<u>1,826,987</u>	<u>1,826,987</u>



# Hilliard City School District

## General Fund

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The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

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**Hilliard City School District**  
**Schedule of Revenues, Expenses, and Changes in Fund Balance -**  
**Budget and Actual - General Fund - Budget Basis**  
**Year Ended June 30, 2002**

	General Fund		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Property taxes	\$64,874,490	57,385,367	(7,489,123)
Federal sources - unrestricted grants-in-aid	7,942	7,942	0
Federal sources - restricted grants-in-aid	47,500	47,500	0
State sources - unrestricted grants-in-aid	36,278,547	36,002,169	(276,378)
Investment income	960,686	960,686	0
Tuition fees	145,861	145,861	0
Classroom materials & fees	648,383	648,383	0
Miscellaneous	352,170	352,170	0
<b>Total revenues</b>	<b>103,315,579</b>	<b>95,550,078</b>	<b>(7,765,501)</b>
<b>EXPENDITURES:</b>			
<b>Regular instructional:</b>			
Salary - wages	35,869,108	35,643,014	226,094
Employee benefits	10,008,400	9,897,600	110,800
Purchased services	743,850	508,267	235,583
Supply - materials	2,081,029	1,947,351	133,678
Capital outlay	76,722	56,507	20,215
Capital outlay - replacement	56,630	48,087	8,543
Other objects	10,000	3,415	6,585
<b>Total regular instruction</b>	<b>48,845,739</b>	<b>48,104,241</b>	<b>741,498</b>
<b>Special instructional:</b>			
Salary - wages	7,129,695	5,939,610	1,190,085
Employee benefits	1,900,750	1,741,256	159,494
Purchased services	518,160	466,276	51,884
Supply - materials	113,292	75,068	38,224
Capital outlay	48,013	11,306	36,707
<b>Total special instruction</b>	<b>9,709,910</b>	<b>8,233,516</b>	<b>1,476,394</b>
<b>Vocational instructional:</b>			
Salary - wages	616,400	556,810	59,590
Employee benefits	149,450	141,299	8,151
Purchased services	500	0	500
<b>Total vocational instruction</b>	<b>766,350</b>	<b>698,109</b>	<b>68,241</b>
<b>Operation and maintenance:</b>			
Salary - wages	3,850,550	3,840,785	9,765
Employee benefits	1,408,450	1,404,327	4,123
Purchased services	3,533,100	3,092,408	440,692
Supply - materials	932,600	693,907	238,693
Capital outlay	149,600	147,336	2,264
Capital outlay - replacement	45,600	45,031	569
Other objects	4,400	3,020	1,380
<b>Total operation and maintenance</b>	<b>9,924,300</b>	<b>9,226,814</b>	<b>697,486</b>
<b>Board of Education:</b>			
Salary - wages	14,400	14,400	0
Employee benefits	2,010	1,736	274
Purchased services	338,990	328,581	10,409
Supply - materials	9,500	4,655	4,845
Other objects	152,400	144,116	8,284
<b>Total Board of Education</b>	<b>517,300</b>	<b>493,488</b>	<b>23,812</b>

## Hilliard City School District

	General Fund		Variance Favorable/ (Unfavorable)
	Revised Budget	Actual	
<b>Business operations:</b>			
Salary - wages	315,750	312,504	3,246
Employee benefits	117,050	111,645	5,405
Purchased services	2,000	1,667	333
Supply - materials	5,000	3,519	1,481
Capital outlay	2,000	1,259	741
Other objects	500	0	500
<b>Total business operations</b>	<b>442,300</b>	<b>430,594</b>	<b>11,706</b>
<b>Pupils:</b>			
Salary - wages	4,457,300	4,269,480	187,820
Employee benefits	1,354,400	1,310,097	44,303
Purchased services	20,100	12,088	8,012
Supply - materials	74,000	61,876	12,124
Capital outlay	5,800	5,172	628
<b>Total pupils</b>	<b>5,911,600</b>	<b>5,658,713</b>	<b>252,887</b>
<b>Fiscal services:</b>			
Salary - wages	419,400	418,151	1,249
Employee benefits	147,750	126,534	21,216
Purchased services	196,200	179,615	16,585
Supply - materials	27,450	20,548	6,902
Capital outlay	5,000	2,644	2,356
Capital outlay - replacement	5,000	0	5,000
Other objects	1,275,000	1,270,937	4,063
<b>Total fiscal services</b>	<b>2,075,800</b>	<b>2,018,429</b>	<b>57,371</b>
<b>Instructional staff:</b>			
Salary - wages	4,265,050	4,148,482	116,568
Employee benefits	1,039,249	958,716	80,533
Purchased services	1,143,371	777,962	365,409
Supply - materials	740,849	612,379	128,470
Capital outlay	386,125	171,043	215,082
Capital outlay - replacement	1,235,578	1,224,306	11,272
Other Objects	1,000	0	1,000
<b>Total instructional staff</b>	<b>8,811,222</b>	<b>7,892,888</b>	<b>918,334</b>
<b>Student transportation:</b>			
Salary - wages	2,774,997	2,740,083	34,914
Employee benefits	1,076,700	916,086	160,614
Purchased services	451,511	398,733	52,778
Supply - materials	525,100	419,705	105,395
Capital outlay	1,212,900	1,212,733	167
Capital outlay - replacement	98,300	13,220	85,080
<b>Total student transportation</b>	<b>6,139,508</b>	<b>5,700,560</b>	<b>438,948</b>
<b>Central services:</b>			
Salary - wages	100,000	99,775	225
Employee benefits	40,250	34,101	6,149
Purchased services	142,400	116,172	26,228
Supply - materials	9,800	7,965	1,835
<b>Total central services</b>	<b>292,450</b>	<b>258,013</b>	<b>34,437</b>

**Hilliard City School District**  
**Schedule of Revenues, Expenses, and Changes in Fund Balance -**  
**Budget and Actual - General Fund - Budget Basis, (Continued)**  
**Year Ended June 30, 2002**

	General Fund		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>General administration:</b>			
Salary - wages	5,335,150	5,069,455	265,695
Employee benefits	1,844,100	1,741,330	102,770
Purchased services	390,000	283,453	106,547
Supply - materials	85,933	70,265	15,668
Capital outlay	41,450	17,965	23,485
Capital outlay - replacement	20,538	2,075	18,463
Other objects	4,000	100	3,900
<b>Total general administration</b>	<b>7,721,171</b>	<b>7,184,643</b>	<b>536,528</b>
<b>Extracurricular activity:</b>			
Salary - wages	1,196,400	1,196,297	103
Employee benefits	164,850	164,737	113
Purchased services	80,300	80,175	125
Supply - materials	26,800	26,594	206
Capital outlay	29,000	28,095	905
<b>Total extracurricular activity:</b>	<b>1,497,350</b>	<b>1,495,898</b>	<b>1,452</b>
<b>Other facility acquisition &amp; construction:</b>			
Purchased services	15,000	11,512	3,488
Capital outlay	99,600	98,825	775
Other objects	15,000	10,866	4,134
<b>Total other facility acquisition &amp; construction</b>	<b>129,600</b>	<b>121,203</b>	<b>8,397</b>
<b>Total expenditures</b>	<b>102,784,600</b>	<b>97,517,109</b>	<b>5,267,491</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>530,979</b>	<b>(1,967,031)</b>	<b>(2,498,010)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from sale of equipment	4,310	4,310	0
Refund of prior year expenditure	33,022	33,022	0
Transfers out	(800,000)	(800,000)	0
Advances - out	(400)	(210,949)	(210,549)
Advances - in	34,282	34,282	0
<b>Total other financing sources (uses)</b>	<b>(728,786)</b>	<b>(939,335)</b>	<b>(210,549)</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(197,807)</b>	<b>(2,906,366)</b>	<b>(2,708,559)</b>
<b>Fund balances at beginning of year</b>	<b>26,704,965</b>	<b>26,704,965</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$26,507,158</b>	<b>23,798,599</b>	<b>(2,708,559)</b>

# Hilliard City School District

## Special Revenue Funds

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Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

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### SPECIAL LOCAL FUND

A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines, sales of pictures, etc.), that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

### CAREER DEVELOPMENT FUND

A fund provided to account for monies received and expended in conjunction with Vocational Education - Career Development projects funded by the State of Ohio, Ohio Department of Education. In accordance with GAAP, a portion of the assets are accounted for as an Agency Fund but the Auditor of State requires all monies received to be budgeted as a special revenue fund.

### STUDENT ACTIVITY FUND

A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

### WIN-WIN

A fund provided to account for the monies received and expended to carry out the contractual agreement the District maintains with the Columbus Public Schools in the sharing of revenues resulting from growth in commercial and industrial real property tax valuation in that territory which is, under the agreement, not subject to transfer to Columbus Public Schools.

### MARTHA HOLDEN JENNINGS FUND

A fund provided to account for the monies received from this Foundation and expended to help implement innovative education programs.

### EDUCATIONAL MANAGEMENT INFORMATION SYSTEM (EMIS GRANT)

A fund provided to account for the monies received and expended for the implementation of EMIS required by Ohio legislation.

### OHIO EDUCATION COMPUTER NETWORK (O.E.C.N.)

A fund to account for the monies received from The State of Ohio with expenditures for installation and support costs for data communication links to connect schools to the Data Acquisition Sites, and to help offset upgrade and support costs necessary to increase data communication links.

# Hilliard City School District

## Special Revenue Funds (Continued)

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### EXTENDED LEARNING GRANT

Provision of funds to supplement existing programs or services to accomplish extended learning opportunities or profession development opportunities for staff. Received from the State of Ohio.

### SCHOOL IMPROVEMENT AWARD

A fund used to account for revenue from an incentive award, as well as expenditures to be spent on staff development, classroom equipment, materials and /or books. Awarded to Darby Creek Elementary by the State of Ohio based on improved proficiency test results.

### OTHER STATE GRANTS

A fund used to account for revenues and expenditures related to grants received by the District for SchoolNet Professional Development, Ohio Reads Volunteer Fund, Safe School Help Line, Character Education Grant, Student Assistance Program, Promising Practice Grant and Family Partnership Award.

### EISENHOWER GRANT

Provision of funds for strengthening instruction in science, mathematics, modern foreign languages, English, arts and humanities, reading, history, geography, civics, economics, and industrial arts through acquisition of laboratory and other special equipment and materials and through minor remodeling.

### EDUCATION OF HANDICAPPED CHILDREN ACT TITLE VI-B FUND (TITLE VI-B)

Provision of grants to assist states in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

### TITLE I FUND

To provide financial assistance to State and Local Educational Agencies to meet the special reading needs of educationally deprived children.

### TITLE VI FUND

To consolidate various programs into a single authorization of grants to States to be used in accordance with the educational needs and priorities of the state and local agencies. The District allocates these funds toward math remediation.

### EMERGENCY IMMIGRANT EDUCATION

A fund which accounts for federal funds used to provide financial assistance for educational services and costs for eligible immigrant children enrolled in elementary and secondary public schools.

### DRUG FREE GRANT

To provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

# Hilliard City School District

## Special Revenue Funds (Continued)

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### EHA PRESCHOOL GRANTS FOR THE HANDICAPPED

The Preschool Grant Program, Section 69 of Public Law 99-457, addresses the improvement and expansion of services for handicapped children ages three (3) through five (5) years.

### FCC E-RATE

A fund used to account for monies received to be expended on telecommunication service providers.

### SMALLER LEARNING COMMUNITIES

To account for a grant from the United States Department of Education to assist large high schools in creating smaller, more personalized learning communities.

### TITLE VI-R FUND

Provision of funds to provide additional elementary school teachers in grades one through three to reduce student/teacher ratio.

### CONTINUOUS IMPROVEMENT PLAN

A fund to provide support to districts that are beginning the continuous improvement planning process, or are refining existing plans to meet the requirements of a continuous improvement plan. Grant funds will support data analysis, parent and community involvement, and other initial planning activities. The application of generally accepted accounting principles (GAAP) resulted in no reportable financial activity for the Balance Sheet or Statement of Revenues, Expenditures, and Changes in Fund Balance; however, a budget basis Schedule of Revenues, Expenditures, and Changes in Fund Balance has been presented.

### OTHER FEDERAL GRANTS

A fund used to currently account for revenues and expenditures related to grants received for Heritage Middle School Family & School Partnership.

### AUXILIARY SERVICES - ST. BRENDANS

A special revenue fund used to account for monies which provide services and materials to pupils attending the non-public school St. Brendans, located within the School District

### AUXILIARY SERVICES SUNRISE ACADEMY

A special revenue fund used to account for monies which provide services and materials to pupils attending the non-public school Sunrise Academy, located within the School District.

**Hilliard City School District  
Combining Balance Sheet - All Special Revenue Funds  
June 30, 2002**

	<b>Special Local</b>	<b>Career Development</b>	<b>Student Activity</b>	<b>Win Win</b>	<b>M.H. Jennings</b>
<b>ASSETS:</b>					
Cash and investments	\$203,719	3,361	148,263	0	4,000
Receivables	2,319	0	34	0	0
Due from other:					
Governments	0	0	0	0	0
Funds	0	0	0	0	0
<b>Total assets</b>	<b>206,038</b>	<b>3,361</b>	<b>148,297</b>	<b>0</b>	<b>4,000</b>
<b>LIABILITIES:</b>					
Accounts payable	5,093	378	25,537	0	0
Due to other:					
Funds	9,108	0	4,307	0	0
Deferred revenue	0	0	0	0	0
Accrued liabilities	0	0	0	0	0
<b>Total liabilities</b>	<b>14,201</b>	<b>378</b>	<b>29,844</b>	<b>0</b>	<b>0</b>
<b>FUND EQUITY:</b>					
Fund balances:					
Reserved for encumbrances	12,582	2,933	13,966	0	2,257
Unreserved	179,255	50	104,487	0	1,743
<b>Total fund equity</b>	<b>191,837</b>	<b>2,983</b>	<b>118,453</b>	<b>0</b>	<b>4,000</b>
<b>Total liabilities and fund equity</b>	<b>\$206,038</b>	<b>3,361</b>	<b>148,297</b>	<b>0</b>	<b>4,000</b>



Hilliard City School District

EMIS	OECD Data Comm.	Extended Learning	School Improvement	Other State	Eisenhower Grant	Title VI-B Flow-thru
0	70,000	0	20,857	48,873	18,187	0
0	0	0	0	0	0	0
0	0	0	0	0	45,309	251,332
0	0	0	0	0	0	5,693
0	70,000	0	20,857	48,873	63,496	257,025
0	0	0	0	2,119	1,913	0
0	0	0	0	0	0	112,942
0	0	0	0	0	45,309	251,332
0	0	0	0	0	0	141,381
0	0	0	0	2,119	47,222	505,655
0	0	0	0	20,583	0	0
0	70,000	0	20,857	26,171	16,274	(248,630)
0	70,000	0	20,857	46,754	16,274	(248,630)
0	70,000	0	20,857	48,873	63,496	257,025

**Hilliard City School District  
Combining Balance Sheet - All Special Revenue Funds, (Continued)  
June 30, 2002**

	Title I	Title VI	Emergency Immigrant	Drug-Free Grant	Preschool Grant
<b>ASSETS:</b>					
Cash and investments	\$29,303	450	0	2,084	0
Receivables	0	0	0	0	0
Due from other:					
Governments	35,929	57,157	0	0	19,190
Funds	0	793	0	0	0
<b>Total assets</b>	<u>65,232</u>	<u>58,400</u>	<u>0</u>	<u>2,084</u>	<u>19,190</u>
<b>LIABILITIES:</b>					
Accounts payable	0	0	0	1,181	0
Due to other:					
Funds	31,904	43,385	0	0	19,190
Deferred revenue	0	23,569	0	0	0
Accrued liabilities	36,751	9,988	0	0	0
<b>Total liabilities</b>	<u>68,655</u>	<u>76,942</u>	<u>0</u>	<u>1,181</u>	<u>19,190</u>
<b>FUND EQUITY:</b>					
Fund balances:					
Reserved for encumbrances	0	0	0	173	0
Unreserved	(3,423)	(18,542)	0	730	0
<b>Total fund equity</b>	<u>(3,423)</u>	<u>(18,542)</u>	<u>0</u>	<u>903</u>	<u>0</u>
 <b>Total liabilities and fund equity</b>	 <u>\$65,232</u>	 <u>58,400</u>	 <u>0</u>	 <u>2,084</u>	 <u>19,190</u>

Hilliard City School District

FCC E-Rate	Sm. Learning Communities	Title VI-R	Other Federal	Auxiliary - St. Brendans	Auxiliary - Sunrise Acad.	Total
0	0	17,823	0	43,241	18,123	628,284
0	0	0	0	0	0	2,353
0	27,430	109,727	0	9,348	0	555,422
0	0	0	0	0	0	6,486
0	27,430	127,550	0	52,589	18,123	1,192,545
0	2,643	0	0	126	18,430	57,420
0	12,323	88,261	546	0	0	321,966
0	27,430	0	0	0	0	347,640
0	0	17,431	0	10,005	0	215,556
0	42,396	105,692	546	10,131	18,430	942,582
0	513	0	0	26,834	461	80,302
0	(15,479)	21,858	(546)	15,624	(768)	169,661
0	(14,966)	21,858	(546)	42,458	(307)	249,963
0	27,430	127,550	0	52,589	18,123	1,192,545

**Hilliard City School District**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - All Special Revenue Funds**  
**Year Ended June 30, 2002**

	Special Local	Career Development	Student Activity	Win Win	M.H. Jennings
<b>REVENUES:</b>					
Intergovernmental:					
Federal:					
Restricted grants-in-aid	\$0	0	0	0	0
State:					
Restricted grants-in-aid	0	10,000	0	0	0
Intermediate source restricted grants in	4,130	0	0	0	12,277
Investment income	0	0	0	0	0
Tuition fees	0	0	0	0	0
Extracurricular student activities	0	0	440,346	0	0
Other	179,361	0	0	0	0
<b>Total revenues</b>	<b>183,491</b>	<b>10,000</b>	<b>440,346</b>	<b>0</b>	<b>12,277</b>
<b>EXPENDITURES:</b>					
<b>Instructional services:</b>					
Regular	1,820	0	0	0	7,000
Special	19,665	0	0	0	8,295
<b>Total instructional services</b>	<b>21,485</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,295</b>
<b>Support services:</b>					
Operation and maintenance of plant	7,551	0	0	0	0
Pupils	0	7,731	0	0	0
Fiscal services	0	0	0	800,000	0
Instructional staff	2,827	0	0	0	0
Central services	0	0	0	0	0
General administration	86,918	0	0	0	0
<b>Total support services</b>	<b>97,296</b>	<b>7,731</b>	<b>0</b>	<b>800,000</b>	<b>0</b>
Extracurricular student activities	8,992	0	420,768	0	0
Community services	2,424	0	0	0	0
<b>Total expenditures</b>	<b>130,197</b>	<b>7,731</b>	<b>420,768</b>	<b>800,000</b>	<b>15,295</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>53,294</b>	<b>2,269</b>	<b>19,578</b>	<b>(800,000)</b>	<b>(3,018)</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	0	0	0	800,000	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>800,000</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing</b>	<b>53,294</b>	<b>2,269</b>	<b>19,578</b>	<b>0</b>	<b>(3,018)</b>
<b>Fund balances at beginning of year</b>	<b>138,543</b>	<b>714</b>	<b>98,875</b>	<b>0</b>	<b>7,018</b>
<b>Fund balances at end of year</b>	<b>\$191,837</b>	<b>2,983</b>	<b>118,453</b>	<b>0</b>	<b>4,000</b>

Hilliard City School District

EMIS	OECD Data Extended Comm.	Learning	School Improvement	Other State	Eisenhower Grant	Title VI-B Flow-thru
0	0	0	0	0	40,663	634,389
48,524	70,000	0	0	87,928	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	2,239
48,524	70,000	0	0	87,928	40,663	636,628
0	0	15,854	4,143	56,757	0	0
0	0	0	0	0	0	775,057
0	0	15,854	4,143	56,757	0	775,057
0	0	0	0	0	0	0
0	0	0	0	6,649	0	0
0	0	0	0	0	0	0
0	0	0	0	0	45,430	100,601
99,136	0	0	0	0	0	0
0	0	0	0	0	0	0
99,136	0	0	0	6,649	45,430	100,601
0	0	0	0	0	0	0
0	0	0	0	11,318	0	9,600
99,136	0	15,854	4,143	74,724	45,430	885,258
(50,612)	70,000	(15,854)	(4,143)	13,204	(4,767)	(248,630)
0	0	0	0	0	0	0
0	0	0	0	0	0	0
(50,612)	70,000	(15,854)	(4,143)	13,204	(4,767)	(248,630)
50,612	0	15,854	25,000	33,550	21,041	0
0	70,000	0	20,857	46,754	16,274	(248,630)

**Hilliard City School District**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - All Special Revenue Funds, (Continued)**  
**Year Ended June 30, 2002**

	Title I	Title VI	Emergency Immigrant	Drug-Free Grant	Preschool Grant
<b>REVENUES:</b>					
Intergovernmental:					
Federal:					
Restricted grants-in-aid	\$273,893	60,375	4,900	51,293	27,414
State:					
Restricted grants-in-aid	0	0	0	0	0
Intermediate source restricted grants in	0	0	0	0	0
Investment income	0	0	0	0	0
Tuition fees	0	0	0	0	26,737
Extracurricular student activities	0	0	0	0	0
Other	0	0	0	0	0
<b>Total revenues</b>	<b>273,893</b>	<b>60,375</b>	<b>4,900</b>	<b>51,293</b>	<b>54,151</b>
<b>EXPENDITURES:</b>					
<b>Instructional services:</b>					
Regular	0	0	4,900	0	0
Special	270,791	76,631	0	0	0
<b>Total instructional services</b>	<b>270,791</b>	<b>76,631</b>	<b>4,900</b>	<b>0</b>	<b>0</b>
<b>Support services:</b>					
Operation and maintenance of plant	0	0	0	0	0
Pupils	0	0	0	54,088	0
Fiscal services	0	0	0	0	0
Instructional staff	6,525	0	0	0	54,151
Central services	0	0	0	0	0
General administration	0	0	0	0	0
<b>Total support services</b>	<b>6,525</b>	<b>0</b>	<b>0</b>	<b>54,088</b>	<b>54,151</b>
Extracurricular student activities	0	0	0	0	0
Community services	0	2,286	0	0	0
<b>Total expenditures</b>	<b>277,316</b>	<b>78,917</b>	<b>4,900</b>	<b>54,088</b>	<b>54,151</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,423)</b>	<b>(18,542)</b>	<b>0</b>	<b>(2,795)</b>	<b>0</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing</b>	<b>(3,423)</b>	<b>(18,542)</b>	<b>0</b>	<b>(2,795)</b>	<b>0</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,698</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>(\$3,423)</b>	<b>(18,542)</b>	<b>0</b>	<b>903</b>	<b>0</b>

Hilliard City School District

FCC E-Rate	Sm Learning Communities	Title VI-R	Other Federal	Auxiliary - St. Brendans	Auxiliary - Sunrise Acad.	Total
31,209	(3,590)	141,741	22,147	0	0	1,284,434
0	0	0	0	234,724	88,281	539,457
0	0	0	0	0	0	16,407
0	0	0	0	909	0	909
0	0	0	0	0	0	26,737
0	0	0	0	0	0	440,346
0	0	0	0	0	0	181,600
31,209	(3,590)	141,741	22,147	235,633	88,281	2,489,890
0	11,376	119,883	2,000	0	0	223,733
0	0	0	20,693	0	0	1,171,132
0	11,376	119,883	22,693	0	0	1,394,865
0	0	0	0	0	0	7,551
0	0	0	0	0	0	68,468
0	0	0	0	0	0	800,000
0	0	0	0	0	0	209,534
0	0	0	0	0	0	99,136
31,209	0	0	0	0	0	118,127
31,209	0	0	0	0	0	1,302,816
0	0	0	0	0	0	429,760
0	0	0	0	241,541	91,743	358,912
31,209	11,376	119,883	22,693	241,541	91,743	3,486,353
0	(14,966)	21,858	(546)	(5,908)	(3,462)	(996,463)
0	0	0	0	0	0	800,000
0	0	0	0	0	0	800,000
0	(14,966)	21,858	(546)	(5,908)	(3,462)	(196,463)
0	0	0	0	48,366	3,155	446,426
0	(14,966)	21,858	(546)	42,458	(307)	249,963

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Special Local - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
Intermediate -restricted grants-in-aid	\$3,000	4,130	1,130
Other	122,500	186,387	63,887
<b>Total revenues</b>	<u>125,500</u>	<u>190,517</u>	<u>65,017</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Supplies and materials	1,305	1,260	45
Special:			
Purchased services	7,810	7,810	0
Supplies and materials	13,188	13,175	13
<b>Total instructional services</b>	<u>22,303</u>	<u>22,245</u>	<u>58</u>
Support services:			
Instructional staff:			
Purchased services	3,000	2,827	173
General administration:			
Purchased services	73,700	73,692	8
Supplies and materials	19,705	18,649	1,056
Other	3,951	3,942	9
Operation and maintenance:			
Purchased services	7,555	7,551	4
<b>Total support services</b>	<u>107,911</u>	<u>106,661</u>	<u>1,250</u>
Extracurricular student activities:			
Purchased services	7,490	7,482	8
Community services:			
Purchased services	1,300	1,298	2
Supplies and materials	1,130	1,127	3
<b>Total expenditures</b>	<u>140,134</u>	<u>138,813</u>	<u>1,321</u>
<b>Excess (deficiency) of revenues     over expenditures</b>	<u>(14,634)</u>	<u>51,704</u>	<u>66,338</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances - In	0	9,108	9,108
Advances - Out	0	(1,460)	(1,460)
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>7,648</u>	<u>7,648</u>
<b>Excess (deficiency) of revenues     and other financing sources over     expenditures and other     financing uses</b>	<u>(14,634)</u>	<u>59,352</u>	<u>73,986</u>
<b>Fund balances at beginning of year</b>	125,853	125,853	0
<b>Fund balances at end of year</b>	<u>\$111,219</u>	<u>185,205</u>	<u>73,986</u>



**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Career Development - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$10,000	10,000	0
<b>Total revenues</b>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<b>EXPENDITURES:</b>			
Support services:			
Pupils:			
Salaries	1,306	1,306	0
Purchased services	784	784	0
Supplies and materials	8,420	8,361	59
Other	750	750	0
<b>Total expenditures</b>	<u>11,260</u>	<u>11,201</u>	<u>59</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,260)</u>	<u>(1,201)</u>	<u>59</u>
<b>Fund balances at beginning of year</b>	1,252	1,252	0
<b>Fund balances at end of year</b>	<u><u>(\$8)</u></u>	<u><u>51</u></u>	<u><u>59</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Student Activity - Budget Basis**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental:			
Extracurricular activities	\$430,000	440,350	10,350
<b>Total revenues</b>	<u>430,000</u>	<u>440,350</u>	<u>10,350</u>
<b>EXPENDITURES:</b>			
Extracurricular activities:			
Purchased services	74,582	74,582	0
Supplies and materials	349,310	348,008	1,302
<b>Total expenditures</b>	<u>423,892</u>	<u>422,590</u>	<u>1,302</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>6,108</u>	<u>17,760</u>	<u>11,652</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances - In	0	4,307	4,307
Advances - Out	0	(601)	(601)
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>3,706</u>	<u>3,706</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>6,108</u>	<u>21,466</u>	<u>15,358</u>
<b>Fund balances at beginning of year</b>	91,821	91,821	0
<b>Fund balances at end of year</b>	<u><u>\$97,929</u></u>	<u><u>113,287</u></u>	<u><u>15,358</u></u>

**Hilliard City School District  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
 Win Win Agreement - Budget Basis  
 Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Support services:			
Fiscal services:			
Other	800,000	800,000	0
<b>Total expenditures</b>	<u>800,000</u>	<u>800,000</u>	<u>0</u>
<b>Excess (deficiency) of revenues     over expenditures</b>	(800,000)	(800,000)	0
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers - In	800,000	800,000	0
<b>Total other financing sources (uses)</b>	<u>800,000</u>	<u>800,000</u>	<u>0</u>
<b>Excess (deficiency) of revenues     and other financing sources over     expenditures and other     financing uses</b>	0	0	0
<b>Fund balances at beginning of year</b>	0	0	0
<b>Fund balances at end of year</b>	<u><u>\$0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Martha Holden Jennings Grants - Budget Basis**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental:			
Intermediate -restricted grants-in-aid	\$12,000	12,277	277
<b>Total revenues</b>	<u>12,000</u>	<u>12,277</u>	<u>277</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Purchased services	2,257	2,257	0
Supplies and materials	3,029	3,000	29
Capital outlay	4,003	4,000	3
Special:			
Salaries and wages	200	200	0
Supplies and materials	1,173	1,166	7
Capital outlay	140	138	2
<b>Total expenditures</b>	<u>10,802</u>	<u>10,761</u>	<u>41</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>1,198</u>	<u>1,516</u>	<u>318</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Refund from prior year expenditure(receipt)	(64)	(64)	0
<b>Total other financing sources (uses)</b>	<u>(64)</u>	<u>(64)</u>	<u>0</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>1,134</u>	<u>1,452</u>	<u>318</u>
<b>Fund balances at beginning of year</b>	291	291	0
<b>Fund balances at end of year</b>	<u>\$1,425</u>	<u>1,743</u>	<u>318</u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**EMIS - Budget Basis**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$50,000	48,523	(1,477)
<b>Total revenues</b>	<u>50,000</u>	<u>48,523</u>	<u>(1,477)</u>
<b>EXPENDITURES:</b>			
Support services:			
Central services:			
Salaries	51,241	51,241	0
Employee benefits	18,476	18,476	0
Capital outlay	29,417	29,417	0
<b>Total expenditures</b>	<u>99,134</u>	<u>99,134</u>	<u>0</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(49,134)</u>	<u>(50,611)</u>	<u>(1,477)</u>
<b>Fund balances at beginning of year</b>	50,611	50,611	0
<b>Fund balances at end of year</b>	<u><u>\$1,477</u></u>	<u><u>0</u></u>	<u><u>(1,477)</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**OECN Data Comm - Budget Basis**  
**Year Ended June 30, 2002**

	<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>REVENUES:</b>			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$70,000	70,000	0
<b>Total revenues</b>	<u>70,000</u>	<u>70,000</u>	<u>0</u>
<b>EXPENDITURES:</b>			
<b>Total expenditures</b>	0	0	0
<b>Excess (deficiency) of revenues over expenditures</b>	<u>70,000</u>	<u>70,000</u>	<u>0</u>
<b>Fund balances at beginning of year</b>	0	0	0
<b>Fund balances at end of year</b>	<u><u>\$70,000</u></u>	<u><u>70,000</u></u>	<u><u>0</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Extended Learning Fund- Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Salaries	680	680	0
Employee benefits	924	924	0
Supplies and materials	(749)	(749)	0
<b>Total expenditures</b>	855	855	0
<b>Excess (deficiency) of revenues over expenditures</b>	(855)	(855)	0
<b>Fund balances at beginning of year</b>	855	855	0
<b>Fund balances at end of year</b>	\$0	0	0

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**School Improvement Award - Budget Basis**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Salaries and wages	6,250	2,000	4,250
Purchased services	6,250	1,212	5,038
Supplies and materials	6,250	931	5,319
Capital outlay	6,250	0	6,250
<b>Total expenditures</b>	<u>25,000</u>	<u>4,143</u>	<u>20,857</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(25,000)</u>	<u>(4,143)</u>	<u>20,857</u>
<b>Fund balances at beginning of year</b>	25,000	25,000	0
<b>Fund balances at end of year</b>	<u><u>\$0</u></u>	<u><u>20,857</u></u>	<u><u>20,857</u></u>



**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Other State Grants - Budget Basis**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$69,000	87,928	18,928
<b>Total revenues</b>	<u>69,000</u>	<u>87,928</u>	<u>18,928</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Salaries	40,520	40,510	10
Purchased services	13,305	13,123	182
Supplies and materials	22,757	21,683	1,074
<b>Total instructional services</b>	<u>76,582</u>	<u>75,316</u>	<u>1,266</u>
Support services:			
Pupils:			
Salaries	4,107	4,090	17
Purchased services	2,443	909	1,534
Supplies and materials	2,000	1,650	350
Instructional staff:			
Purchased services	6,550	0	6,550
Supplies and materials	3,450	0	3,450
<b>Total support services</b>	<u>18,550</u>	<u>6,649</u>	<u>11,901</u>
Community services:			
Purchased services	11,318	11,318	0
<b>Total expenditures</b>	<u>106,450</u>	<u>93,283</u>	<u>13,167</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(37,450)</u>	<u>(5,355)</u>	<u>32,095</u>
<b>Fund balances at beginning of year</b>	33,198	33,198	0
<b>Fund balances at end of year</b>	<u><u>(\$4,252)</u></u>	<u><u>27,843</u></u>	<u><u>32,095</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Eisenhower - Budget Basis**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$28,000	40,663	12,663
<b>Total revenues</b>	<u>28,000</u>	<u>40,663</u>	<u>12,663</u>
<b>EXPENDITURES:</b>			
Support services:			
Instructional staff:			
Purchased services	53,201	39,457	13,744
Supplies and materials	8,317	6,373	1,944
Other	433	0	433
<b>Total expenditures</b>	<u>61,951</u>	<u>45,830</u>	<u>16,121</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(33,951)</u>	<u>(5,167)</u>	<u>28,784</u>
<b>Fund balances at beginning of year</b>	21,112	21,112	0
<b>Fund balances at end of year</b>	<u><u>(\$12,839)</u></u>	<u><u>15,945</u></u>	<u><u>28,784</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Title VI-B Flow-Thru - Budget Basis**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$813,600	658,144	(155,456)
<b>Total revenues</b>	<u>813,600</u>	<u>658,144</u>	<u>(155,456)</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Special:			
Salaries	612,654	612,649	5
Employee benefits	99,509	99,439	70
Capital outlay	35,945	35,918	27
<b>Total instructional services</b>	<u>748,108</u>	<u>748,006</u>	<u>102</u>
Support services:			
Instructional staff:			
Salaries	86,774	86,739	35
Employee benefits	15,916	15,912	4
<b>Total support services</b>	<u>102,690</u>	<u>102,651</u>	<u>39</u>
Community services:			
Salaries	9,600	9,600	0
<b>Total expenditures</b>	<u>860,398</u>	<u>860,257</u>	<u>141</u>
<b>Excess (deficiency) of revenues   over expenditures</b>	<u>(46,798)</u>	<u>(202,113)</u>	<u>(155,315)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances - In	0	112,942	112,942
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>112,942</u>	<u>112,942</u>
<b>Excess (deficiency) of revenues   and other financing sources over   expenditures and other   financing uses</b>	<u>(46,798)</u>	<u>(89,171)</u>	<u>(42,373)</u>
<b>Fund balances at beginning of year</b>	89,171	89,171	0
<b>Fund balances at end of year</b>	<u><u>\$42,373</u></u>	<u><u>0</u></u>	<u><u>(42,373)</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Title I - Budget Basis**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$262,000	257,352	(4,648)
<b>Total revenues</b>	<u>262,000</u>	<u>257,352</u>	<u>(4,648)</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Special:			
Salaries	240,309	233,562	6,747
Employee benefits	42,082	20,579	21,503
Purchased services	626	0	626
<b>Total instructional services</b>	<u>283,017</u>	<u>254,141</u>	<u>28,876</u>
Support services:			
Instructional services:			
Purchased services	7,000	6,525	475
<b>Total support services</b>	<u>7,000</u>	<u>6,525</u>	<u>475</u>
<b>Total expenditures</b>	<u>290,017</u>	<u>260,666</u>	<u>29,351</u>
<b>Excess (deficiency) of revenues   over expenditures</b>	<u>(28,017)</u>	<u>(3,314)</u>	<u>24,703</u>
<b>Fund balances at beginning of year</b>	32,615	32,615	0
<b>Fund balances at end of year</b>	<u><u>\$4,598</u></u>	<u><u>29,301</u></u>	<u><u>24,703</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Title VI - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$97,000	65,126	(31,874)
<b>Total revenues</b>	<b>97,000</b>	<b>65,126</b>	<b>(31,874)</b>
<b>EXPENDITURES:</b>			
Instructional services:			
Special:			
Salaries	58,878	57,257	1,621
Employee benefits	20,727	7,171	13,556
<b>Total instructional services</b>	<b>79,605</b>	<b>64,428</b>	<b>15,177</b>
Community services:			
Salaries	3,000	2,286	714
Supplies and materials	1,432	0	1,432
<b>Total expenditures</b>	<b>84,037</b>	<b>66,714</b>	<b>17,323</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>12,963</b>	<b>(1,588)</b>	<b>(14,551)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances - In	0	31,905	31,905
Advances - Out	0	(29,867)	(29,867)
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>2,038</b>	<b>2,038</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>12,963</b>	<b>450</b>	<b>(12,513)</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>\$12,963</b>	<b>450</b>	<b>(12,513)</b>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Emergency Immigrant - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$4,900	4,900	0
<b>Total revenues</b>	4,900	4,900	0
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Capital outlay	4,900	4,900	0
<b>Total expenditures</b>	4,900	4,900	0
<b>Excess (deficiency) of revenues over expenditures</b>	0	0	0
<b>Fund balances at beginning of year</b>	0	0	0
<b>Fund balances at end of year</b>	\$0	0	0

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Drug-Free Grant - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$53,000	51,293	(1,707)
<b>Total revenues</b>	53,000	51,293	(1,707)
<b>EXPENDITURES:</b>			
Support Services:			
Pupils:			
Salaries	3,979	3,979	0
Purchased services	42,518	42,518	0
Supplies and materials	5,726	5,511	215
<b>Total expenditures</b>	52,223	52,008	215
<b>Excess (deficiency) of revenues over expenditures</b>	777	(715)	(1,492)
<b>Fund balances at beginning of year</b>	1,330	1,330	0
<b>Fund balances at end of year</b>	\$2,107	615	(1,492)

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Preschool Grant - Budget Basis**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$8,200	8,224	24
Tuition fees	25,900	26,736	836
<b>Total revenues</b>	<u>34,100</u>	<u>34,960</u>	<u>860</u>
<b>EXPENDITURES:</b>			
Support services:			
Instructional staff:			
Salaries	65,850	65,850	0
<b>Total expenditures</b>	<u>65,850</u>	<u>65,850</u>	<u>0</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(31,750)</u>	<u>(30,890)</u>	<u>860</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances - In	0	19,190	19,190
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>19,190</u>	<u>19,190</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>(31,750)</u>	<u>(11,700)</u>	<u>20,050</u>
<b>Fund balances at beginning of year</b>	11,700	11,700	0
<b>Fund balances at end of year</b>	<u><u>(\$20,050)</u></u>	<u><u>0</u></u>	<u><u>20,050</u></u>



**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**FCC E-Rate Grant - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$31,500	31,209	(291)
<b>Total revenues</b>	31,500	31,209	(291)
<b>EXPENDITURES:</b>			
Support Services:			
General administration:			
Purchased services	31,250	31,209	41
<b>Total expenditures</b>	31,250	31,209	41
<b>Excess (deficiency) of revenues over expenditures</b>			
	250	0	(250)
<b>Fund balances at beginning of year</b>			
	0	0	0
<b>Fund balances at end of year</b>			
	\$250	0	(250)

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Smaller Learning Communities - Budget Basis**  
**Year Ended June 30, 2002**

	<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$7,000	0	(7,000)
<b>Total revenues</b>	<u>7,000</u>	<u>0</u>	<u>(7,000)</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Salaries	1,000	109	891
Purchased services	25,430	12,199	13,231
Supplies and materials	1,000	890	110
<b>Total expenditures</b>	<u>27,430</u>	<u>13,198</u>	<u>14,232</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(20,430)</u>	<u>(13,198)</u>	<u>7,232</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances - In	0	12,323	12,323
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>12,323</u>	<u>12,323</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>(20,430)</u>	<u>(875)</u>	<u>19,555</u>
<b>Fund balances at beginning of year</b>	0	0	0
<b>Fund balances at end of year</b>	<u><u>(\$20,430)</u></u>	<u><u>(875)</u></u>	<u><u>19,555</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Title VI-R Grant - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$46,500	35,554	(10,946)
<b>Total revenues</b>	<u>46,500</u>	<u>35,554</u>	<u>(10,946)</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Salaries	26,828	26,826	2
Employee benefits	10,499	10,382	117
Purchased services	445	445	0
<b>Total expenditures</b>	<u>37,772</u>	<u>37,653</u>	<u>119</u>
<b>Excess (deficiency) of revenues over expenditures</b>	8,728	(2,099)	(10,827)
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances - In	0	10,980	10,980
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>10,980</u>	<u>10,980</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	8,728	8,881	153
<b>Fund balances at beginning of year</b>	8,941	8,941	0
<b>Fund balances at end of year</b>	<u><u>\$17,669</u></u>	<u><u>17,822</u></u>	<u><u>153</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Continuous Improvement Plan - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Support services:			
Instructional staff:			
Purchased services	26,500	26,459	41
<b>Total expenditures</b>	26,500	26,459	41
<b>Excess (deficiency) of revenues     over expenditures</b>	(26,500)	(26,459)	41
<b>Fund balances at beginning of year</b>	26,459	26,459	0
<b>Fund balances at end of year</b>	(\$41)	0	41

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Other Federal Grants - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$22,000	22,146	146
<b>Total revenues</b>	<b>\$22,000</b>	<b>22,146</b>	<b>146</b>
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Purchased services	1,850	1,823	27
Supplies and materials	200	177	23
Special:			
Supplies and materials	5,000	4,880	120
Capital outlay	16,000	15,812	188
<b>Total expenditures</b>	<b>23,050</b>	<b>22,692</b>	<b>358</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(1,050)</b>	<b>(546)</b>	<b>504</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances - In	0	546	546
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>546</b>	<b>546</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(1,050)</b>	<b>0</b>	<b>1,050</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at end of year</b>	<b>(\$1,050)</b>	<b>0</b>	<b>1,050</b>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Auxiliary Service St. Brendan - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$266,000	234,538	(31,462)
Investment income	4,000	1,205	(2,795)
<b>Total revenues</b>	<u>270,000</u>	<u>235,743</u>	<u>(34,257)</u>
<b>EXPENDITURES:</b>			
Community services:			
Benefits	54	54	0
Purchased services	248,824	178,193	70,631
Supplies and materials	32,988	32,988	0
Capital outlay	(1,106)	(1,106)	0
Other	9,149	9,149	0
<b>Total expenditures</b>	<u>289,909</u>	<u>219,278</u>	<u>70,631</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(19,909)</u>	<u>16,465</u>	<u>36,374</u>
<b>Fund balances at beginning of year</b>	(60)	(60)	0
<b>Fund balances at end of year</b>	<u><u>(\$19,969)</u></u>	<u><u>16,405</u></u>	<u><u>36,374</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**Auxiliary Service Sunrise Academy - Budget Basis**  
**Year Ended June 30, 2002**

	<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>REVENUES:</b>			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$95,000	88,281	(6,719)
<b>Total revenues</b>	<u>95,000</u>	<u>88,281</u>	<u>(6,719)</u>
<b>EXPENDITURES:</b>			
Community services:			
Supplies and materials	87,066	87,065	1
Capital outlay	1,220	1,220	0
<b>Total expenditures</b>	<u>88,286</u>	<u>88,285</u>	<u>1</u>
<b>Excess (deficiency) of revenues over expenditures</b>	6,714	(4)	(6,718)
<b>Fund balances at beginning of year</b>	0	0	0
<b>Fund balances at end of year</b>	<u><u>\$6,714</u></u>	<u><u>(4)</u></u>	<u><u>(6,718)</u></u>

# Hilliard City School District

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# Hilliard City School District

## Debt Service Fund

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Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general short-term and long-term debt principal and interest.

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### DEBT SERVICE FUND

A fund provided for the retirement of serial and coupon bonds. All revenue derived from general or special levies, either within or exceeding the ten-mill limitation, which is levied for debt charges on bonds, shall be paid into this fund.

No financial statements or schedules are reproduced here as there is only one debt service fund.

# Hilliard City School District

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# Hilliard City School District

## Capital Projects Funds

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Capital Projects Funds are used to account for financial resources to be used for the acquisition of and/or construction of major capital facilities (other than those financed by proprietary funds, special assessments and trust funds).

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### PERMANENT IMPROVEMENT FUND

A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Section 5705, Ohio Revised Code.

### BUILDING FUND

A fund used to account for the receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest must be paid into this fund. Expenditures recorded here represent the costs for acquiring capital facilities including real property.

### SCHOOLNET PLUS FUND

A fund to record revenues and expenditures related to monies provided by the State of Ohio for the acquisition of computer equipment and electrical wiring.

### PRAISE GRANT

A fund to record revenues and expenditures related to monies provided by the State of Ohio for the acquisition of approved ATM equipment for each school building.

**Hilliard City School District  
Combining Balance Sheet  
All Capital Project Funds  
June 30, 2002**

	<b>Permanent Improvement</b>	<b>Building Fund</b>	<b>Schoolnet Plus Fund</b>	<b>Praise Grant</b>	<b>Total</b>
<b>ASSETS:</b>					
Cash and investments	\$296,147	27,291,320	0	0	27,587,467
Cash and investments held by escrow agent	0	199,351	0	0	199,351
<b>Total assets</b>	<b>296,147</b>	<b>27,490,671</b>	<b>0</b>	<b>0</b>	<b>27,786,818</b>
<b>LIABILITIES:</b>					
Accounts payable	0	237,186	0	0	237,186
Contracts payable	0	3,071	0	0	3,071
Retainage payable	0	199,351	0	0	199,351
<b>Total liabilities</b>	<b>0</b>	<b>439,608</b>	<b>0</b>	<b>0</b>	<b>439,608</b>
<b>FUND EQUITY:</b>					
Reserved for encumbrances	0	7,381,380	0	0	7,381,380
Unreserved	296,147	19,669,683	0	0	19,965,830
<b>Total fund equity</b>	<b>296,147</b>	<b>27,051,063</b>	<b>0</b>	<b>0</b>	<b>27,347,210</b>
<b>Total liabilities and fund equity</b>	<b>\$296,147</b>	<b>27,490,671</b>	<b>0</b>	<b>0</b>	<b>27,786,818</b>

**Hilliard City School District**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Capital Project Fund Types**  
**Year Ended June 30, 2002**

	Permanent Improvement	Building Fund	Schoolnet Plus Fund	Praise Grant	Total
<b>REVENUES:</b>					
Investment income	\$0	851,554	0	0	851,554
Other	0	10,188	0	0	10,188
<b>Total revenues</b>	<b>0</b>	<b>861,742</b>	<b>0</b>	<b>0</b>	<b>861,742</b>
<b>EXPENDITURES:</b>					
<b>Instructional Services:</b>					
Regular	0	0	0	48,000	48,000
Other	0	2,090,081	0	0	2,090,081
	0	2,090,081	0	48,000	2,138,081
<b>Support Services:</b>					
Instructional staff	0	0	12,722	0	12,722
<b>Total support services</b>	<b>0</b>	<b>0</b>	<b>12,722</b>	<b>0</b>	<b>12,722</b>
Capital outlay	80	11,018,873	0	0	11,018,953
<b>Total expenditures</b>	<b>80</b>	<b>13,108,954</b>	<b>12,722</b>	<b>48,000</b>	<b>13,169,756</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(80)</b>	<b>(12,247,212)</b>	<b>(12,722)</b>	<b>(48,000)</b>	<b>(12,308,014)</b>
<b>Fund balances at beginning of year</b>	<b>296,227</b>	<b>39,298,275</b>	<b>12,722</b>	<b>48,000</b>	<b>39,655,224</b>
<b>Fund balances at end of year</b>	<b>\$296,147</b>	<b>27,051,063</b>	<b>0</b>	<b>0</b>	<b>27,347,210</b>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Permanent Improvement Fund - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Facility acquisition and improvement:			
Capital outlay	296,300	80	296,220
<b>Total expenditures</b>	296,300	80	296,220
<b>Excess (deficiency) of revenues over expenditures</b>	(296,300)	(80)	296,220
<b>Fund balances at beginning of year</b>	296,227	296,227	0
<b>Fund balances at end of year</b>	(\$73)	296,147	296,220

**Hilliard City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Building Fund - Budget Basis**  
**Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Investment income	\$1,600,000	1,451,617	(148,383)
Other	0	21,342	21,342
<b>Total revenues</b>	<u>1,600,000</u>	<u>1,472,959</u>	<u>(127,041)</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Other:			
Capital outlay	873,500	639,388	234,112
<b>Total instruction</b>	<u>873,500</u>	<u>639,388</u>	<u>234,112</u>
Facility acquisition and improvement:			
Purchased services	589,200	570,292	18,908
Capital outlay	18,537,300	10,543,794	7,993,506
<b>Total expenditures</b>	<u>20,000,000</u>	<u>11,753,474</u>	<u>8,246,526</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(18,400,000)</u>	<u>(10,280,515)</u>	<u>8,119,485</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Refund of prior years expenditure	0	3,378	3,378
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>3,378</u>	<u>3,378</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>(18,400,000)</u>	<u>(10,277,137)</u>	<u>8,122,863</u>
<b>Fund balances at beginning of year</b>	29,927,514	29,927,514	0
<b>Fund balances at end of year</b>	<u>\$11,527,514</u>	<u>19,650,377</u>	<u>8,122,863</u>

**Hilliard City School District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Schoolnet Fund - Budget Basis  
 Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$50,000	0	(50,000)
<b>Total revenues</b>	<u>\$50,000</u>	<u>0</u>	<u>(50,000)</u>
<b>EXPENDITURES:</b>			
Support services:			
Instructional staff:			
Capital outlay	11,917	11,917	0
<b>Total expenditures</b>	<u>11,917</u>	<u>11,917</u>	<u>0</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>38,083</u>	<u>(11,917)</u>	<u>(50,000)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Refund of prior years receipt	(805)	(805)	0
<b>Total other financing sources (uses)</b>	<u>(805)</u>	<u>(805)</u>	<u>0</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>37,278</u>	<u>(12,722)</u>	<u>(50,000)</u>
<b>Fund balances at beginning of year</b>	12,722	12,722	0
<b>Fund balances at end of year</b>	<u><u>\$50,000</u></u>	<u><u>0</u></u>	<u><u>(50,000)</u></u>



**Hilliard City School District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Praise Grant - Budget Basis  
 Year Ended June 30, 2002**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Instructional services:			
Regular:			
Capital outlay	48,000	48,000	0
<b>Total expenditures</b>	48,000	48,000	0
<b>Excess (deficiency) of revenues over expenditures</b>	(48,000)	(48,000)	0
<b>Fund balances at beginning of year</b>	48,000	48,000	0
<b>Fund balances at end of year</b>	\$0	0	0

**Hilliard City School District**

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# Hilliard City School District

## Enterprise Funds

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Enterprise Funds are used to account for operations a) That are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through the user's charges; or b) where the governing body as decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

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### FOOD SERVICE FUND

A fund used to record financial transactions related to the District's food service operation.

### LATCHKEY FUND

A fund used to account for the operation of school-age child care program before and after school on days the Board's schools are in session. It is the Board's intent that the cost of providing services to the public on a continuing basis be covered through the fees collected.

### SCHOOL TESTING

A fund used to account for the fees collected for college aptitude testing and test preparation classes available to students in the District. It is the Board's intent that the cost of providing services to the public on a continuing basis be covered through the fees collected.

### 4-MAT TRAINING

A fund used to account for fees collected from participants to cover the cost of materials and presenters which support a model that engages students in an experiential cycle of learning. It is the Board's intent that the cost of providing services to the public on a continuing basis be covered through the fees collected

**Hilliard City School District  
Combining Balance Sheet - All Enterprise Funds  
June 30, 2002**

	<b>Food Services</b>	<b>Latchkey</b>	<b>School Testing</b>	<b>4-Mat Training</b>	<b>Total</b>
<b>ASSETS:</b>					
Cash and investments	\$23,413	27,031	203,239	454	254,137
Receivables	4,831	7,911	910	0	13,652
Due from other:					
Governments	16,713	0	0	0	16,713
Funds	0	3,833	0	0	3,833
Inventory	15,847	0	0	0	15,847
Property and equipment (net)	718,347	2,667	0	0	721,014
<b>Total assets</b>	<u>779,151</u>	<u>41,442</u>	<u>204,149</u>	<u>454</u>	<u>1,025,196</u>
<b>LIABILITIES:</b>					
Accounts payable	2,657	12,315	1,403	0	16,375
Due to other:					
Funds	1,160	0	0	0	1,160
Deferred revenue	0	0	73,561	0	73,561
Accrued liabilities	164,400	111,472	0	0	275,872
<b>Total liabilities</b>	<u>168,217</u>	<u>123,787</u>	<u>74,964</u>	<u>0</u>	<u>366,968</u>
<b>FUND EQUITY:</b>					
Contributed capital	846,389	1,122	0	0	847,511
Retained earnings (deficit)	(235,455)	(83,467)	129,185	454	(189,283)
<b>Total fund equity</b>	<u>610,934</u>	<u>(82,345)</u>	<u>129,185</u>	<u>454</u>	<u>658,228</u>
<b>Total liabilities and fund equity</b>	<u>\$779,151</u>	<u>41,442</u>	<u>204,149</u>	<u>454</u>	<u>1,025,196</u>

**Hilliard City School District**  
**Combining Statement of Revenues, Expenses and Changes in Retained Earnings**  
**All Enterprise Funds**  
**Year Ended June 30, 2002**

	Food Services	Latchkey	School Testing	4-Mat Training	Total
<b>OPERATING REVENUES:</b>					
Food service sales	\$2,549,304	0	0	0	2,549,304
Tuition	0	1,058,959	85,170	0	1,144,129
<b>Total operating revenues</b>	<b>2,549,304</b>	<b>1,058,959</b>	<b>85,170</b>	<b>0</b>	<b>3,693,433</b>
<b>OPERATING EXPENSES:</b>					
Supplies and materials	171,575	93,770	47,655	0	313,000
Personal services	0	768,380	31,986	0	800,366
Employee benefits	210,771	163,316	5,818	0	379,905
Purchased services	2,806,531	7,452	0	0	2,813,983
Depreciation	72,560	415	0	0	72,975
<b>Total operating expense</b>	<b>3,261,437</b>	<b>1,033,333</b>	<b>85,459</b>	<b>0</b>	<b>4,380,229</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(712,133)</b>	<b>25,626</b>	<b>(289)</b>	<b>0</b>	<b>(686,796)</b>
<b>NON-OPERATING REVENUES (EXPENSES):</b>					
State sources	12,546	0	0	0	12,546
Federal sources-unrest. grants-in-aid	590,171	0	0	0	590,171
Investment income	2,426	0	0	0	2,426
Capital contributions	206,593	0	0	0	206,593
Loss on disposal of fixed assets	0	(3,301)	0	0	(3,301)
<b>Total non-operating revenues (expenses)</b>	<b>811,736</b>	<b>(3,301)</b>	<b>0</b>	<b>0</b>	<b>808,435</b>
<b>Net income/(loss)</b>	<b>99,603</b>	<b>22,325</b>	<b>(289)</b>	<b>0</b>	<b>121,639</b>
<b>Retained earnings (deficit) at beginning of year</b>	<b>(335,058)</b>	<b>(105,792)</b>	<b>129,474</b>	<b>454</b>	<b>(310,922)</b>
<b>Retained earnings (deficit) at end of year</b>	<b>(\$235,455)</b>	<b>(83,467)</b>	<b>129,185</b>	<b>454</b>	<b>(189,283)</b>

**Hilliard City School District  
Combining Statement of Cash Flows  
All Enterprise Funds  
Year Ended June 30, 2002**

	Food Services	Latchkey	School Testing	4-Mat Training	Total
<b>Cash flows from operating activities:</b>					
Operating income (loss)	(\$712,133)	25,626	(289)	0	(686,796)
<b>Adjustment to reconcile net income to net cash provided by operating activities:</b>					
Depreciation	72,560	415	0	0	72,975
Donated commodities used	138,038	0	0	0	138,038
(Increase)/decrease in receivables	(4,831)	(2,278)	2,180	0	(4,929)
Decrease in inventory	9,161	0	0	0	9,161
Increase in due from other governments	(9,071)	0	0	0	(9,071)
(Increase)/decrease in due from other funds	111,133	(3,833)	0	0	107,300
Increase/(decrease) in accounts payable	(138,321)	(1,015)	159	0	(139,177)
Increase in due to other funds	1,160	0	0	0	1,160
Increase/(decrease) in accrued liabilities	8,800	(1,937)	(32,877)	0	(26,014)
<b>Net adjustments</b>	<b>188,629</b>	<b>(8,648)</b>	<b>(30,538)</b>	<b>0</b>	<b>149,443</b>
<b>Net cash used by operating activities</b>	<b>(523,504)</b>	<b>16,978</b>	<b>(30,827)</b>	<b>0</b>	<b>(537,353)</b>
<b>Cash flows from noncapital financing activities:</b>					
State sources	12,546	0	0	0	12,546
Federal sources-unrestricted grants-in-aid	427,125	0	73,561	0	500,686
<b>Net cash flows from noncapital financing activities</b>	<b>439,671</b>	<b>0</b>	<b>73,561</b>	<b>0</b>	<b>513,232</b>
<b>Cash flows from investing activities:</b>					
Investment income	2,426	0	0	0	2,426
<b>Net cash flows from investing activities</b>	<b>2,426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,426</b>
Increase (decrease) in cash and cash equivalents	(81,407)	16,978	42,734	0	(21,695)
Cash and cash equivalents at beginning of year	104,820	10,053	160,505	454	275,832
<b>Cash and cash equivalents at end of year</b>	<b>\$23,413</b>	<b>27,031</b>	<b>203,239</b>	<b>454</b>	<b>254,137</b>

**Supplemental Information**

Noncash activities:					
Donated commodities	\$137,324	0	0	0	137,324
Capital contributions	206,593	0	0	0	206,593
Loss on disposal of fixed assets	0	(3,301)	0	0	(3,301)

# Hilliard City School District

## Fiduciary Fund Type Trust and Agency Funds

---

Trust Funds are used to account for assets held by the School District in a trustee capacity for individuals, private organizations, other governmental and/or other funds.

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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### HHS MARQUEE TRUST FUND

A fund established to account for donations toward an electronic marquee at Hilliard High School.

### AWARDS, SERVICE & ACADEMIC TRUST FUND

A fund established to account for donations intended to recognize various student achievements.

### CARL MARTIN MEMORIAL TRUST FUND

A fund established in the honor of Carl Martin to host a yearly sports tournament at the middle school level. Proceeds from the tournament are used to support future tournaments.

### ZOO GORILLA TRUST FUND

A fund established to account for money raised by the High School to adopt a gorilla at the Columbus Zoo.

### BOBBY KRENZKE MEMORIAL TRUST FUND

A fund established in the memory of Bobby Krenzke, a former student at Avery Elementary, to account for monies received and expended toward the purchase of computer technology at that school.

### BOB SUTTON MEMORIAL TRUST FUND

A fund established in the memory of Bob Sutton, a former teacher at Scioto Darby Elementary to account for monies received and expended toward the purchase of playground equipment and a memorial tree.

### REINHARD RECOGNITION TRUST FUND

A fund established in honor of Jeff Reinhard to recognize two Darby High School students each year based on various student achievements.

### GFS SCHOLARSHIP TRUST FUND

A fund established to account for donation from Gordon Food Service to be awarded to one graduate seeking a higher education in the field of culinary science in the year 2000.

# Hilliard City School District

## Fiduciary Fund Type Trust and Agency Funds (Continued)

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### TOM LAMB MEMORIAL TRUST FUND

A fund established by the family of Tom Lamb to provide funds to indigent students for the purchase of athletic equipment and clothing.

### CONNIE CONAWAY SCHOLARSHIP TRUST FUND

A fund established by former Assistant Superintendent Connie Conaway to provide a scholarship to an eligible high school senior.

### FTI SCHOLARSHIP TRUST FUND

A fund established by FTI Consulting for a current Davidson High School student to provide a scholarship award upon graduation.

### ERIC LANGSTON MEMORIAL TRUST FUND

A fund established by family members in the memory of Eric Langston, a former student of Darby High School. The donation will be used to aid in costs of graduation.

### SCOTT WOLFE MOVING FORWARD TRUST FUND

A fund established by Darby High School for the purpose of assisting in the cost of a wheelchair for a current disadvantaged student.

### SECTION 125 AGENCY FUND

A fund established to account for the cafeteria plans employee contributions and resulting expenditures to a third party administrator of the plan.

### STUDENT ACTIVITY AGENCY FUND

A fund provided to account for those student activity programs, which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities, which consist of a student body, student president, student treasurer, and faculty advisor.



# Hilliard City School District

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**Hilliard City School District  
Combining Statement of Revenues, Expenitures and Changes in Fund Balance  
Expendable Trust Fund  
For Year Ended June 30, 2002**

	<b>Expendable Trust</b>						
	HHS Marquee	Awards Service & Academic	Carl Martin Memorial	Zoo Fund - Gorilla	Bobby Krenzke Memorial	Bob Sutton Memorial	Reinhard Recogni- tion
<b>ASSETS:</b>							
Cash and investments	\$4,813	446	209	171	18	293	1,613
Receivables	0	0	0	0	0	0	0
<b>Total assets</b>	<b>4,813</b>	<b>446</b>	<b>209</b>	<b>171</b>	<b>18</b>	<b>293</b>	<b>1,613</b>
<b>LIABILITIES:</b>							
Accounts payable	0	0	0	0	0	0	0
Due to other:							
Funds	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND EQUITY:</b>							
Fund balance:							
Unreserved	4,813	446	209	171	18	293	1,613
<b>Total fund equity</b>	<b>4,813</b>	<b>446</b>	<b>209</b>	<b>171</b>	<b>18</b>	<b>293</b>	<b>1,613</b>
<b>Total liabilities and fund equity</b>	<b>\$4,813</b>	<b>446</b>	<b>209</b>	<b>171</b>	<b>18</b>	<b>293</b>	<b>1,613</b>

Hilliard City School District

Expendable Trust						Agency		Totals
GFS Scholar- ship	Tom Lamb Memorial	Conaway Scholar- ship	FTI Scholar- ship	Eric Langston Memorial	S. Wolfe Move Forward	Section 125 Fund	Student Activity	
400	1,100	1,000	100	1,000	7,744	2,184	333,144	354,235
0	0	0	0	0	0	0	15,824	15,824
400	1,100	1,000	100	1,000	7,744	2,184	348,968	370,059
0	0	0	0	0	0	0	31,527	31,527
0	0	0	0	0	0	0	9,649	9,649
0	0	0	0	0	0	2,184	307,792	309,976
0	0	0	0	0	0	2,184	348,968	351,152
400	1,100	1,000	100	1,000	7,744	0	0	18,907
400	1,100	1,000	100	1,000	7,744	0	0	18,907
400	1,100	1,000	100	1,000	7,744	2,184	348,968	370,059

**Hilliard City School District**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Expendable Trust Fund**  
**For Year Ended June 30, 2002**

	<b>HHS Marquee</b>	<b>Awards, Service &amp; Academic</b>	<b>Carl Martin Memorial</b>	<b>Zoo Fund - Gorilla</b>	<b>Bobby Krenzke Memorial</b>
<b>REVENUES:</b>					
Other - fundraising	\$0	0	0	0	0
<b>Total revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES:</b>					
Extracurricular student activities	0	0	0	0	0
<b>Total expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at beginning of year</b>	<b>4,813</b>	<b>446</b>	<b>209</b>	<b>171</b>	<b>18</b>
<b>Fund balances at end of year</b>	<b>\$4,813</b>	<b>446</b>	<b>209</b>	<b>171</b>	<b>18</b>

Hilliard City School District

<b>Bob Sutton Memorial</b>	<b>Reinhard Recogni- tion</b>	<b>GFS Scholar- ship</b>	<b>Tom Lamb Memorial</b>	<b>Conaway Scholar- ship</b>	<b>FTI Scholar- ship</b>	<b>Eric Langston Memorial</b>	<b>S. Wolfe Move Forward</b>	<b>Total</b>
0	2,355	0	100	0	100	1,000	7,744	11,299
0	2,355	0	100	0	100	1,000	7,744	11,299
0	2,000	0	0	0	0	0	0	2,000
0	2,000	0	0	0	0	0	0	2,000
0	355	0	100	0	100	1,000	7,744	9,299
293	1,258	400	1,000	1,000	0	0	0	9,608
293	1,613	400	1,100	1,000	100	1,000	7,744	18,907

Hilliard City School District  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Expendable Trust Fund - HHS Marquee Fund  
Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Extracurricular activities:			
Purchased services	100	0	100
<b>Total extracurricular activities</b>	100	0	100
Facility acquisition and improvement:			
Capital outlay	4,100	0	4,100
<b>Total expenditures</b>	4,200	0	4,200
<b>Excess (deficiency) of revenues over expenditures</b>	(4,200)	0	4,200
<b>Fund balances at beginning of year</b>	4,813	4,813	0
<b>Fund balances at end of year</b>	\$613	4,813	4,200

Hilliard City School District  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Expendable Trust Fund - Awards, Service & Academic  
Year Ended June 30, 2002

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Total revenues	\$0	0	0
<b>EXPENDITURES:</b>			
Total expenditures	0	0	0
<b>Excess (deficiency) of revenues over expenditures</b>	<hr/> 0	<hr/> 0	<hr/> 0
<b>Fund balances at beginning of year</b>	446	446	0
<b>Fund balances at end of year</b>	<hr/> <hr/> \$446	<hr/> <hr/> 446	<hr/> <hr/> 0

**Hilliard City School District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Expendable Trust Fund - Carl Martin Memorial  
 Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Extracurricular activities:			
Purchased services	200	0	200
<b>Total expenditures</b>	<u>200</u>	<u>0</u>	<u>200</u>
<b>Excess (deficiency) of revenues     over expenditures</b>	<u>(200)</u>	<u>0</u>	<u>200</u>
<b>Fund balances at beginning of year</b>	209	209	0
<b>Fund balances at end of year</b>	<u><u>\$9</u></u>	<u><u>209</u></u>	<u><u>200</u></u>



**Hilliard City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Expendable Trust Fund - Zoo Fund - Gorilla**  
**Year Ended June 30, 2002**

	<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Extracurricular activities:			
Supplies and materials	200	0	200
<b>Total expenditures</b>	200	0	200
<b>Excess (deficiency) of revenues over expenditures</b>	(200)	0	200
<b>Fund balances at beginning of year</b>	171	171	0
<b>Fund balances at end of year</b>	(\$29)	171	200

**Hilliard City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Expendable Trust Fund - Bobby Krenzke Memorial**  
**Year Ended June 30, 2002**

	<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Extracurricular activities:			
Supplies and materials	50	0	50
<b>Total expenditures</b>	50	0	50
<b>Excess (deficiency) of revenues over expenditures</b>	(50)	0	50
<b>Fund balances at beginning of year</b>	18	18	0
<b>Fund balances at end of year</b>	(\$32)	18	50

**Hilliard City School District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Expendable Trust Fund - Bob Sutton Memorial  
 Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Extracurricular activities:			
Supplies and materials	300	0	300
<b>Total expenditures</b>	<u>300</u>	<u>0</u>	<u>300</u>
<b>Excess (deficiency) of revenues     over expenditures</b>	<u>(300)</u>	<u>0</u>	<u>300</u>
<b>Fund balances at beginning of year</b>	292	292	0
<b>Fund balances at end of year</b>	<u><u>(\$8)</u></u>	<u><u>292</u></u>	<u><u>300</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Expendable Trust Fund - Reinhard Recognition**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Other - miscellaneous	\$1,000	2,355	1,355
<b>Total revenues</b>	<u>1,000</u>	<u>2,355</u>	<u>1,355</u>
<b>EXPENDITURES:</b>			
Extracurricular activities:			
Supplies and materials	2,000	2,000	0
<b>Total expenditures</b>	<u>2,000</u>	<u>2,000</u>	<u>0</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,000)</u>	<u>355</u>	<u>1,355</u>
<b>Fund balances at beginning of year</b>	1,257	1,257	0
<b>Fund balances at end of year</b>	<u><u>\$257</u></u>	<u><u>1,612</u></u>	<u><u>1,355</u></u>

Hilliard City School District  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Expendable Trust Fund - GFS Scholarship  
Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Total revenues	\$0	0	0
<b>EXPENDITURES:</b>			
Total expenditures	0	0	0
<b>Excess (deficiency) of revenues over expenditures</b>	0	0	0
<b>Fund balances at beginning of year</b>	400	400	0
<b>Fund balances at end of year</b>	<u>\$400</u>	<u>400</u>	<u>0</u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Expendable Trust Fund - Tom Lamb Athletic Memorial**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Other - miscellaneous	\$0	100	100
<b>Total revenues</b>	<u>\$0</u>	<u>100</u>	<u>100</u>
<b>EXPENDITURES:</b>			
Extracurricular activities:			
Supplies and materials	1,000	0	1,000
<b>Total expenditures</b>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,000)</u>	<u>100</u>	<u>1,100</u>
<b>Fund balances at beginning of year</b>	1,000	1,000	0
<b>Fund balances at end of year</b>	<u><u>\$0</u></u>	<u><u>1,100</u></u>	<u><u>1,100</u></u>

**Hilliard City School District  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Expendable Trust Fund - Conaway Scholarship  
 Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
<b>Total revenues</b>	\$0	0	0
<b>EXPENDITURES:</b>			
Extracurricular activities:			
Purchased services	1,000	0	1,000
<b>Total expenditures</b>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
<b>Excess (deficiency) of revenues     over expenditures</b>	<u>(1,000)</u>	<u>0</u>	<u>1,000</u>
<b>Fund balances at beginning of year</b>	1,000	1,000	0
<b>Fund balances at end of year</b>	<u><u>\$0</u></u>	<u><u>1,000</u></u>	<u><u>1,000</u></u>

**Hilliard City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Expendable Trust Fund - FTI Scholarship**  
**Year Ended June 30, 2002**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Other - miscellaneous	\$0	100	100
<b>Total revenues</b>	<u>0</u>	<u>100</u>	<u>100</u>
<b>EXPENDITURES:</b>			
<b>Total expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Excess (deficiency) of revenues     over expenditures</b>	<u>0</u>	<u>100</u>	<u>100</u>
<b>Fund balances at beginning of year</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$0</u></u>	<u><u>100</u></u>	<u><u>100</u></u>



**Hilliard City School District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Expendable Trust Fund - Eric Langston Memorial**  
**Year Ended June 30, 2002**

	<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>REVENUES:</b>			
Other - miscellaneous	\$1,000	1,000	0
<b>Total revenues</b>	1,000	1,000	0
<b>EXPENDITURES:</b>			
<b>Total expenditures</b>	0	0	0
<b>Excess (deficiency) of revenues over expenditures</b>	1,000	1,000	0
<b>Fund balances at beginning of year</b>	0	0	0
<b>Fund balances at end of year</b>	\$1,000	1,000	0

Hilliard City School District  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Expendable Trust Fund - S. Wolfe Move Forward  
Year Ended June 30, 2002

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
<b>REVENUES:</b>			
Other - miscellaneous	\$0	7,744	7,744
<b>Total revenues</b>	<u>0</u>	<u>7,744</u>	<u>7,744</u>
<b>EXPENDITURES:</b>			
<b>Total expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Excess (deficiency) of revenues     over expenditures</b>	<u>0</u>	<u>7,744</u>	<u>7,744</u>
<b>Fund balances at beginning of year</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$0</u></u>	<u><u>7,744</u></u>	<u><u>7,744</u></u>

**Hilliard City School District  
Combining Statement of Changes in Assets  
and Liabilities - All Agency Funds  
Year Ended June 30, 2002**

**Section 125 Fund**

	Balance June 30, 2001	Additions	Deductions	Balance June 30, 2002
<b>ASSETS:</b>				
Cash and investments	\$13,378	57,223	68,417	2,184
<b>Total assets</b>	<b>13,378</b>	<b>57,223</b>	<b>68,417</b>	<b>2,184</b>
<b>LIABILITIES:</b>				
Due to other:				
Other	13,378	2,184	13,378	2,184
<b>Total liabilities</b>	<b>13,378</b>	<b>2,184</b>	<b>13,378</b>	<b>2,184</b>

**Student Activity**

	Balance June 30, 2001	Additions	Deductions	Balance June 30, 2002
<b>ASSETS:</b>				
Cash and investments	272,421	543,468	482,745	333,144
Receivables	11,723	15,824	11,723	15,824
<b>Total assets</b>	<b>284,144</b>	<b>559,292</b>	<b>494,468</b>	<b>348,968</b>
<b>LIABILITIES:</b>				
Accounts payable	23,572	31,527	23,572	31,527
Due to other:				
Funds	2,355	9,649	2,355	9,649
Other	258,217	307,792	258,217	307,792
<b>Total liabilities</b>	<b>284,144</b>	<b>348,968</b>	<b>284,144</b>	<b>348,968</b>

**Total Agency Fund**

	Balance June 30, 2001	Additions	Deductions	Balance June 30, 2002
<b>ASSETS:</b>				
Cash and investments	285,799	600,691	551,162	335,328
Receivables	11,723	15,824	11,723	15,824
<b>Total assets</b>	<b>297,522</b>	<b>616,515</b>	<b>562,885</b>	<b>351,152</b>
<b>LIABILITIES:</b>				
Accounts payable	23,572	31,527	23,572	31,527
Due to other:				
Funds	2,355	9,649	2,355	9,649
Other	271,595	309,976	271,595	309,976
<b>Total liabilities</b>	<b>\$297,522</b>	<b>351,152</b>	<b>297,522</b>	<b>351,152</b>

# Hilliard City School District

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# **Hilliard City School District**

## **General Fixed Asset Account Group**

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General Fixed Asset Group - To account for fixed assets other than those accounted for in the proprietary funds.

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**Hilliard City School District  
Schedule of General Fixed Assets By Source  
As of June 30, 2002**

**General Fixed Assets:**

Land and improvements	\$22,836,003
Building and improvements	137,696,786
Furniture and fixtures	18,673,598
Vehicles	8,072,937
Construction-in-progress	401,175
<b>Total</b>	<u><u>187,680,499</u></u>

**Investment in General Fixed Assets by Source:**

General Fund	24,910,945
Special Revenue Fund	397,980
Capital Projects Fund	162,032,658
Donated	338,916
<b>Total</b>	<u><u>\$187,680,499</u></u>

**Hilliard City School District  
Schedule of General Fixed Assets  
By Function and Activity  
As of June 30, 2002**

Function and Activity:	<u>Land &amp; Improvement</u>	<u>Building &amp; Improvement</u>	<u>Furniture &amp; Fixture</u>	<u>Vehicles</u>	<u>Construction- in-progress</u>	<u>Totals</u>
<b>Instructional services:</b>						
Regular	\$67,224		7,991,446			8,058,670
Special			399,098			399,098
Vocational			24,320			24,320
Other			1,801,008			1,801,008
<b>Total instructional</b>	<u>67,224</u>	<u>0</u>	<u>10,215,872</u>	<u>0</u>	<u>0</u>	<u>10,283,096</u>
<b>Support services:</b>						
Operation and maintenance			1,116,737	336,817		1,453,554
School administration			355,398			355,398
Pupils			464,224			464,224
Business operations			212,809			212,809
Fiscal services		14,694	25,628			40,322
Instructional staff			3,811,322	19,974		3,831,296
Student transportation		258,774	69,224	7,716,146		8,044,144
Central services	7,189,502	54,505,533	609,473			62,304,508
General administration			186,332			186,332
<b>Total support services</b>	<u>7,189,502</u>	<u>54,779,001</u>	<u>6,851,147</u>	<u>8,072,937</u>	<u>0</u>	<u>76,892,587</u>
<b>Extracurricular activities:</b>						
			148,696			148,696
<b>Community services:</b>						
			75,078			75,078
<b>Facilities acquisition and construction services</b>						
	15,579,277	82,917,785	1,382,805		401,175	100,281,042
<b>Grand Totals</b>	<u>\$22,836,003</u>	<u>137,696,786</u>	<u>18,673,598</u>	<u>8,072,937</u>	<u>401,175</u>	<u>187,680,499</u>

**Hilliard City School District**  
**Schedule of Changes in General Fixed Assets**  
**By Function and Activity**  
**For the Fiscal Year Ended June 30, 2002**

<b>Function and Activity:</b>	<b>General Fixed Assets June 30, 2001</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Fixed Assets June 30, 2002</b>
<b>Instructional services:</b>				
Regular	\$7,484,051	574,619		8,058,670
Special	257,617	141,481		399,098
Vocational	24,320	0		24,320
Other	1,775,203	25,805		1,801,008
<b>Total instructional</b>	<u>9,541,191</u>	<u>741,905</u>	<u>0</u>	<u>10,283,096</u>
<b>Support services:</b>				
Operation and maintenance	791,982	661,572		1,453,554
School administration	243,468	111,930		355,398
Pupils	462,368	1,856		464,224
Business operations	212,809	0		212,809
Fiscal services	40,322	0		40,322
Instructional staff	2,320,628	1,510,668		3,831,296
Student transportation	7,200,075	1,239,146	395,077	8,044,144
Central services	62,281,655	113,644	90,791	62,304,508
General administration	186,332	0		186,332
<b>Total support services</b>	<u>73,739,639</u>	<u>3,638,816</u>	<u>485,868</u>	<u>76,892,587</u>
<b>Extracurricular activities:</b>	122,433	26,263		148,696
<b>Community services:</b>	75,078			75,078
<b>Facilities acquisition and construction services</b>	94,662,600	25,977,386	20,358,944	100,281,042
<b>Grand Totals</b>	<u>\$178,140,941</u>	<u>30,384,370</u>	<u>20,844,812</u>	<u>187,680,499</u>



Table 1

**HILLIARD CITY SCHOOL DISTRICT  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION  
Last Ten Fiscal Years**

<u>Fiscal Years</u>	<u>Instructional Services</u>	<u>Support Services</u>	<u>Extra- Curricular</u>	<u>Community Service</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1993	\$20,713,202	\$12,616,572	\$580,028	(\$775)	\$10,348,198	\$5,191,264	\$49,448,489
1994	24,016,398	14,487,482	614,566	7,009	11,561,763	6,228,433	56,915,651
1995	26,477,021	16,009,132	698,671	364	2,233,506	6,149,675 (1)	51,568,369
1996	28,434,830	17,000,668	711,756	132,001	32,564,271	9,540,073	88,383,599
1997	32,786,166	20,795,686	952,711	161,959	29,297,515	9,433,455	93,427,492
1998	38,828,497	24,331,776	1,169,942	218,051	11,007,614	10,738,795	86,294,675
1999	42,197,781	27,514,359	1,317,651	216,122	1,979,456	9,974,532	83,199,901
2000	47,533,158	30,257,530	1,547,220	214,972	2,917,741	12,759,585	95,230,206
2001	55,807,448	35,031,062	1,622,961	319,408	22,019,097	19,878,115	134,678,091
2002	63,006,910	40,790,693	1,921,211	358,912	11,569,517	12,990,624	130,637,867

Notes:

(1) Included Bond Anticipation Notes that were issued prior to bonds being issued March 1, 1995.

Source: Office of the Treasurer, Hilliard City School District

**HILLIARD CITY SCHOOL DISTRICT  
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
Last Ten Fiscal Years**

<b>Fiscal Years</b>	<b>Property and Taxes</b>	<b>State Sources</b>	<b>Federal Sources</b>	<b>Investment Income</b>	<b>Tuition</b>	<b>Classroom Materials &amp; Fees</b>	<b>Extra - curricular</b>	<b>Other</b>	<b>Total</b>
1993	\$29,943,663	\$10,870,126	\$450,903	\$938,333	\$57,047	\$205,305	\$215,563	\$127,806	\$42,808,746
1994	30,729,031	12,770,900	642,695	629,381	14,884	209,114	189,671	228,604	45,414,280
1995	34,730,455	13,716,836	559,097	1,460,864	3,500	258,672	203,907	145,351	51,078,682
1996	41,585,060	17,741,069	827,291	3,003,730	7,778	404,008	182,710	225,179	63,976,825
1997	50,785,629	18,851,947	699,700	2,756,529	29,231	422,605	193,921	552,202	74,291,764
1998	50,810,677	21,356,378	675,904	2,070,190	19,010	463,631	283,391	545,046	76,224,227
1999	62,960,943	24,212,863	800,686	2,197,976	155,948	505,142	339,602	315,952	91,489,112
2000	53,823,395	26,520,139	1,306,816	4,296,915	132,223	560,258	407,527	285,976	87,333,249
2001	71,350,080	31,136,490	1,356,308	5,817,555	238,313	621,822	408,323	1,103,855	112,032,746
2002	74,805,054	37,888,870	1,361,236	1,961,608	163,424	650,510	440,346	709,896	117,980,944

Source: Office of the Treasurer, Hilliard City School District

Table 3

**HILLIARD CITY SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Years**

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Tax Collections to Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Tax Levy</u>
1993	\$33,386,835	\$32,931,603	98.64	\$1,033,744	\$33,965,347	101.73	\$2,258,656	6.77
1994	35,078,774	34,738,388	99.03	1,173,017	35,911,405	102.37	2,282,392	6.51
1995	38,639,345	38,689,663	100.13	1,161,475	39,851,138	103.14	2,463,386	6.38
1996	51,471,843	50,949,280	98.98	1,269,916	52,219,196	101.45	3,247,589	6.31
1997	56,413,028	54,982,041	97.46	1,578,916	56,560,957	100.26	3,255,971	5.77
1998	58,648,714	58,265,444	99.35	1,624,259	59,889,703	102.12	3,448,187	5.88
1999	61,832,795	61,171,877	98.93	2,040,762	63,212,639	102.23	3,096,157	5.01
2000	75,189,849	65,675,676	87.35	2,040,762	67,716,438	90.06	5,394,910	7.18
2001	79,683,579	76,991,913	96.62	2,457,396	79,948,809	100.33	9,339,902	11.72
2002	83,014,896	77,249,924	93.06	4,171,222	81,421,146	98.08	7,148,374	8.61

Note: The information above is for real estate, public utilities and tangible personal property collections and levies.

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 Last Ten Years**

Collection Year	REAL PROPERTY			PERSONAL PROPERTY			PUBLIC UTILITY			TOTAL	
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1993	35%	633,527,830	1,810,079,514	26%	141,463,860	544,091,769	35%	47,290,950	135,117,000	822,282,640	2,489,288,283
1994	35%	752,938,640	2,151,253,257	25%	145,602,988	582,411,952	35%	49,847,780	142,422,229	948,389,408	2,876,087,438
1995	35%	803,101,390	2,294,575,400	25%	147,578,179	590,312,716	35%	51,826,900	148,076,857	1,002,506,469	3,032,964,973
1996	35%	896,338,930	2,560,968,371	25%	153,306,055	613,224,220	35%	51,767,390	147,906,829	1,101,412,375	3,322,099,420
1997	35%	1,035,851,200	2,959,574,857	25%	163,298,062	653,192,248	35%	56,171,680	160,490,514	1,255,320,942	3,773,257,619
1998	35%	1,092,874,280	3,122,497,943	25%	194,111,631	776,446,524	35%	58,487,990	167,108,543	1,345,473,901	4,066,053,010
1999	35%	1,169,078,190	3,340,223,400	25%	203,301,812	813,207,248	35%	60,927,550	174,078,714	1,433,307,552	4,327,509,362
2000	35%	1,376,821,610	3,933,776,029	25%	217,372,611	869,490,444	35%	64,454,980	184,157,086	1,658,649,201	4,987,423,558
2001	35%	1,460,389,470	4,172,541,343	25%	240,607,331	962,429,324	35%	66,058,070	188,737,343	1,767,054,871	5,323,708,010
2002	35%	1,514,961,350	4,328,461,000	25%	223,691,355	894,765,420	35%	46,530,060	132,943,029	1,785,182,765	5,356,169,449

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
City of Hilliard (District #050)  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Franklin County</u>	<u>City of Hilliard</u>	<u>Columbus Metropolitan Library</u>	<u>Tolles Vocational School</u>	<u>Township</u>	<u>Total Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	51.58	14.87	1.60	2.20	1.60	11.50	83.35	62.933763	62.272749
1994	50.37	14.57	1.60	2.20	1.60	11.50	81.84	56.235954	60.524885
1995	52.15	14.57	1.60	2.20	1.60	11.50	83.62	57.633277	61.488304
1996	60.65	14.82	1.60	2.20	1.60	11.50	92.37	65.918171	69.497110
1997	60.28	15.12	1.60	2.20	1.60	11.50	92.30	61.838005	66.918697
1998	59.96	15.22	1.60	2.20	1.60	11.50	92.08	61.420578	66.331342
1999	59.71	17.54	1.60	2.20	1.60	17.50	100.15	68.972442	73.826606
2000	59.71	17.64	1.60	2.20	1.60	17.50	100.25	63.369134	71.939652
2001	65.61	17.64	1.60	2.20	1.10	17.50	105.65	68.282835	76.214978
2002	65.61	17.64	1.60	2.20	1.10	17.50	105.65	67.831317	75.649651

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
City of Hilliard/Washington Township (District #052)  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Franklin County</u>	<u>City of Hilliard</u>	<u>Columbus Metropolitan Library</u>	<u>Tolles Vocational School</u>	<u>Township</u>	<u>Total Rate</u>	<u>Residential/Agriculture Effective Rate</u>	<u>Commercial/Industrial Effective Rate</u>
1993	(1)								
1994	50.37	14.57	1.60	2.20	1.60	10.30	80.64	54.578533	58.315404
1995	52.15	14.57	1.60	2.20	1.60	11.55	83.67	57.070958	60.849514
1996	60.65	14.82	1.60	2.20	1.60	13.04	93.91	67.598890	70.810796
1997	60.28	15.12	1.60	2.20	1.60	13.03	93.83	63.451847	68.156823
1998	59.96	15.22	1.60	2.20	1.60	13.02	93.60	62.933430	67.475708
1999	59.71	17.54	1.60	2.20	1.60	13.01	95.66	64.512120	68.920900
2000	59.71	17.64	1.60	2.20	1.60	14.51	97.26	60.946688	68.184455
2001	65.61	17.64	1.60	2.20	1.10	14.50	102.65	67.212983	73.636286
2002	65.61	17.64	1.60	2.20	1.10	14.50	102.65	66.764387	73.067154

Notes:

(1) The City of Hilliard/Washington Township (District #052), was created in Fiscal Year 1994.

(2) The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
Brown Township (District #120)  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Franklin County</u>	<u>Columbus Metropolitan Library</u>	<u>Tolles Vocational School</u>	<u>Township</u>	<u>Total Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	51.58	14.87	2.20	1.60	7.60	77.85	60.576224	59.802436
1994	50.37	14.57	2.20	1.60	7.60	76.34	49.191951	52.691094
1995	52.15	14.57	2.20	1.60	9.60	80.12	58.644518	61.991099
1996	60.65	14.82	2.20	1.60	9.60	88.87	67.011071	70.215301
1997	60.28	15.12	2.20	1.60	9.60	88.80	62.615826	67.969348
1998	59.96	15.22	2.20	1.60	9.60	88.58	62.181526	67.408663
1999	59.71	17.54	2.20	1.60	9.60	90.65	63.773089	68.831997
2000	59.71	17.64	2.20	1.60	9.60	90.75	58.512449	65.574665
2001	65.61	17.64	2.20	1.10	9.60	96.15	63.500294	70.122365
2002	65.61	17.64	2.20	1.10	9.60	96.15	63.054570	69.685910

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
Franklin Township (District #142)  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Franklin County</u>	<u>Columbus Metropolitan Library</u>	<u>Tolles Vocational School</u>	<u>Township</u>	<u>Total Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	51.58	14.87	2.20	1.60	13.05	83.30	65.143298	64.969607
1994	50.37	14.57	2.20	1.60	13.05	81.79	58.925860	63.729034
1995	52.15	14.57	2.20	1.60	13.05	83.57	60.406826	65.019068
1996	60.65	14.82	2.20	1.60	13.05	92.32	68.813755	73.253783
1997	60.28	15.12	2.20	1.60	13.05	92.25	64.515003	70.679085
1998	59.96	15.22	2.20	1.60	13.05	92.03	64.119807	70.081651
1999	59.71	17.54	2.20	1.60	13.05	94.10	65.747923	71.595150
2000	59.71	17.64	2.20	1.60	13.05	94.20	60.148543	69.954069
2001	65.61	17.64	2.20	1.10	13.05	99.60	65.181867	74.542600
2002	65.61	17.64	2.20	1.10	13.05	99.60	64.818439	74.078042

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio



**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
Norwich Township (District #200)  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Franklin County</u>	<u>Columbus Metropolitan Library</u>	<u>Tolles Vocational School</u>	<u>Township</u>	<u>Total Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	51.58	14.87	2.20	1.60	12.80	83.05	62.078084	60.975141
1994	50.37	14.57	2.20	1.60	12.80	81.54	55.267779	59.218777
1995	52.15	14.57	2.20	1.60	12.80	83.32	56.665059	60.182196
1996	60.65	14.82	2.20	1.60	12.80	92.07	64.949751	68.160415
1997	60.28	15.12	2.20	1.60	12.80	92.00	60.783594	65.602910
1998	59.96	15.22	2.20	1.60	12.80	91.78	60.366039	65.015555
1999	59.71	17.54	2.20	1.60	18.80	99.85	67.916683	72.508755
2000	59.71	17.64	2.20	1.60	18.80	99.95	62.245651	70.555437
2001	65.61	17.64	2.20	1.10	18.80	105.35	67.160040	74.831472
2002	65.61	17.64	2.20	1.10	18.80	105.35	66.706216	74.266145

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
Prairie Township (District #241)  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Franklin County</u>	<u>Columbus Metropolitan Library</u>	<u>Tolles Vocational School</u>	<u>Township</u>	<u>Total Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	51.58	14.87	2.20	1.60	11.80	82.05	62.074580	62.384471
1994	50.37	14.57	2.20	1.60	14.00	82.74	57.916596	63.607325
1995	52.15	14.57	2.20	1.60	14.00	84.52	59.388917	64.917818
1996	60.65	14.82	2.20	1.60	14.00	93.27	67.760944	73.167919
1997	60.28	15.12	2.20	1.60	14.00	93.20	63.594011	70.480237
1998	59.96	15.22	2.20	1.60	14.20	93.18	64.662082	70.926700
1999	59.71	17.54	2.20	1.60	14.20	95.25	66.266049	72.542192
2000	59.71	17.64	2.20	1.60	14.20	95.35	62.616960	71.581722
2001	65.61	17.64	2.20	1.10	14.20	100.75	67.613731	75.951272
2002	65.61	17.64	2.20	1.10	14.20	100.75	67.250562	75.460507

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
Washington Township (District #272)  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Franklin County</u>	<u>Columbus Metropolitan Library</u>	<u>Tolles Vocational School</u>	<u>Township</u>	<u>Total Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	51.58	14.87	2.20	1.60	17.07	87.32	64.655233	63.576094
1994	50.37	14.57	2.20	1.60	15.80	84.54	56.577401	60.253466
1995	52.15	14.57	2.20	1.60	17.05	87.57	59.071551	62.931054
1996	60.65	14.82	2.20	1.60	18.54	97.81	69.653291	72.921770
1997	60.28	15.12	2.20	1.60	18.53	97.73	65.175948	70.076139
1998	59.96	15.22	2.20	1.60	18.52	97.50	64.656975	69.403404
1999	59.71	17.54	2.20	1.60	18.51	99.56	66.225186	70.527093
2000	59.71	17.64	2.20	1.60	20.01	101.16	62.081763	69.508406
2001	65.61	17.64	2.20	1.10	20.00	106.55	68.316940	74.905430
2002	65.61	17.64	2.20	1.10	20.00	106.55	67.876987	74.314228

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
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- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
City of Dublin/Washington Township (District #274)  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Franklin County</u>	<u>City of Dublin</u>	<u>Columbus Metropolitan Library</u>	<u>Tolles Vocational School</u>	<u>Township</u>	<u>Total Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	51.58	14.87	2.99	2.20	1.60	11.57	84.81	62.597652	62.030462
1994	50.37	14.57	2.98	2.20	1.60	10.30	82.02	55.090930	58.906020
1995	52.15	14.57	2.98	2.20	1.60	11.55	85.05	57.585209	61.447526
1996	60.65	14.82	2.98	2.20	1.60	13.04	95.29	68.107150	71.398175
1997	60.28	15.12	2.98	2.20	1.60	13.03	95.21	63.935997	68.723679
1998	59.96	15.22	2.97	2.20	1.60	13.02	94.97	63.402514	68.026816
1999	59.71	17.54	2.97	2.20	1.60	13.01	97.03	64.981559	69.472688
2000	59.71	17.64	2.97	2.20	1.60	14.51	98.63	61.385264	68.706571
2001	65.61	17.64	2.97	2.20	1.10	14.50	104.02	67.650122	74.150774
2002	65.61	17.64	2.97	2.20	1.10	14.50	104.02	67.198544	73.576695

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
City of Columbus (District #560)  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Franklin County</u>	<u>City of Columbus</u>	<u>Columbus Metropolitan Library</u>	<u>Tolles Vocational School</u>	<u>Total Rate</u>	<u>Residential/Agriculture Effective Rate</u>	<u>Commercial/Industrial Effective Rate</u>
1993	51.58	14.87	3.14	2.20	1.60	73.39	56.554278	55.868744
1994	50.37	14.57	3.14	2.20	1.60	71.88	50.731951	54.231094
1995	52.15	14.57	3.14	2.20	1.60	73.66	52.216534	55.531099
1996	60.65	14.82	3.14	2.20	1.60	82.41	60.620407	63.755301
1997	60.28	15.12	3.14	2.20	1.60	82.34	57.046722	61.509348
1998	59.96	15.22	3.14	2.20	1.60	82.12	56.657574	60.948663
1999	59.71	17.54	3.14	2.20	1.60	84.19	58.277137	62.508061
2000	59.71	17.64	3.14	2.20	1.60	84.29	58.277137	62.508061
2001	65.61	17.64	3.14	2.20	1.10	89.69	59.136726	65.492565
2002	65.61	17.64	3.14	2.20	1.10	89.69	58.780618	65.056110

Note: The Hilliard City School District consists of ten taxing Districts:

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- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING  
Last Ten Years  
Union County - Washington Township of Franklin County  
(Per \$1000 Assessed Value)**

<u>Collection Year</u>	<u>Hilliard City School District</u>	<u>Union County</u>	<u>City of Dublin</u>	<u>Vocational School</u>	<u>Township</u>	<u>Total Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	51.58	10.20	2.99	1.60	11.57	77.94	50.146226	50.096277
1994	50.37	10.90	2.98	1.60	10.30	76.15	46.904500	49.448342
1995	52.15	10.90	2.98	1.60	11.55	79.18	46.904500	49.448342
1996	60.65	9.10	2.98	1.60	13.04	87.37	62.272376	65.034878
1997	60.28	9.10	2.98	1.60	12.93	86.89	59.025110	62.367534
1998	59.96	9.10	2.97	1.60	12.92	86.55	59.441800	61.591490
1999	59.71	9.10	2.97	1.60	12.91	86.29	57.338500	61.084700
2000	59.71	9.10	2.97	1.60	14.41	87.79	54.400026	60.724691
2001	65.61	9.10	2.97	1.10	14.40	93.18	60.742275	66.401290
2002	65.61	10.60	2.97	1.10	14.40	94.68	61.478580	66.925823

Note: The Hilliard City School District consists of ten taxing Districts:

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- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Union County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS  
2002 Collection Year**

	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<b><u>Public Utilities</u></b>		
1. Columbus Southern Power Company	\$28,775,210	1.61%
2. Ohio Bell Telephone Co.	7,639,050	0.43%
3. Columbia Gas of Ohio Inc.	3,427,420	0.19%
4. CSX Transportation Inc	4,636,150	0.26%
<b><u>Real Estate</u></b>		
1. Keystone-Ohio Property Holding Co.	9,248,140	0.52%
2. SFERS Real Estate Corp	7,682,510	0.43%
3. JAL Realty Co.	6,807,010	0.38%
4. One Mill LLC	6,650,010	0.37%
5. Westbelt Industrial LLC	6,335,020	0.35%
6. Millington Investment Co.	6,335,010	0.35%
7. United Dominion Realty	6,300,000	0.35%
8. Market Village Investment	5,915,010	0.33%
9. Westpointe Plaza LP	5,602,250	0.31%
10. Fairfield Quarry LP	5,250,000	0.29%
<b><u>Tangible Personal Property</u></b>		
1. Roxane Laboratories, Inc.	29,197,550	1.64%
2. Uunet Technologies, Inc.	17,539,760	0.98%
3. Stanley Works	6,829,480	0.38%
4. ISP Fine Chemicals, Inc.	6,098,690	0.34%
5. Dana Corporation	5,972,830	0.33%
6. Ball Metal Food Container Corp	4,998,780	0.28%
7. Pactiv Corp	3,988,800	0.22%
8. Sig Combibloc, Inc.	3,916,460	0.22%
9. Parker Hannifin Corporation	3,485,390	0.20%
10. Simpson Strong-Tie Company Inc	2,967,960	0.17%
ALL OTHERS	<u>1,589,584,275</u>	<u>89.04%</u>
TOTAL ASSESSED VALUATION	<u><u>\$1,785,182,765</u></u>	<u><u>100.00%</u></u>

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT  
COMPUTATION OF LEGAL DEBT MARGIN  
June 30, 2002**

Total assessed valuation	(1)	\$1,785,182,765
Gross indebtedness		138,815,500
Less exempt debt		0
Total non exempt debt		138,815,500
Unvoted debt limitations	1/10 of a 1% of tax valuation	9/10 of 1% of tax valuation
	1,785,183	16,066,645
Total non-exempt limited tax bonds and notes outstanding:	1/10 of 1% of	9/10 of 1% of
Bonds	0	0
Notes	0	0
Debt leeway within the 1/10th of 1% unvoted debt limitation (but subject to indirect debt limitation) (2)	1,767,055	16,066,645
9% of tax valuation (voted and unvoted debt limitation) (2)		160,666,449
Total non-exempt bonds and notes outstanding		
Bonds		138,815,500
Debt leeway with 9% direct debt limitation		21,850,950 *

Note (1): Assessed valuation from Table 4

Note (2): Debt leeway in this table determined without considering moneys in the Bond Retirement

\* The School District has been certified by the State Department of Education as a "special needs d  
under R.C. Section 133.06(E), permitting it to exceed the 9% debt limitation.

Source: Office of the Treasurer, Hilliard City School District



**HILLIARD CITY SCHOOL DISTRICT**  
**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Estimated Population (1)</b>	<b>Assessed Value Real &amp; Personal Property (3)</b>	<b>General Bonded Debt (4)</b>	<b>Less Debt Service Fund (5)</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt to Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>
1993	45,740	822,282,640	52,124,615	2,882,272	49,242,343	5.99%	1076.58
1994	47,306	948,389,408	49,284,615	3,267,943	46,016,672	4.85%	972.74
1995	54,508	1,002,506,469	81,284,588	4,803,919	76,480,669	7.63%	1403.11
1996	56,653	1,101,412,375	111,762,828	4,948,839	106,813,989	9.70%	1885.41
1997	58,284	1,255,320,942	107,872,828	6,243,950	101,628,878	8.10%	1743.70
1998	57,353	1,345,473,901	103,407,003	5,058,933	98,348,070	7.31%	1714.79
1999	70,448 (2)	1,433,307,552	98,157,004	7,249,382	90,907,622	6.34%	1290.42
2000	79,125	1,658,649,201	151,455,819	6,398,365	145,057,454	8.75%	1833.27
2001	84,300	1,767,054,871	145,205,500	6,337,743	138,867,757	7.86%	1647.30
2002	87,250	1,785,182,765	138,815,500	6,889,947	131,925,553	7.39%	1512.04

Note (1): Population for the District is estimated by multiplying the yearly average circulation rate of the local newspapers, which are delivered to all locations within the District, by an average of 2.77 individuals per household through fiscal year 1998 (average individuals per household provided by statistical analysis performed by the City of Hilliard).

Note (2): Effective 1999, population for the District is estimated based on registered voters and student population.

Note (3): Assessed value from Table 4.

Note (4): Office of the Treasurer, Hilliard City School District.

Note (5): Amount available for repayment of general obligation bonds.

Source: Office of the Treasurer, Hilliard City School District

**HILLIARD CITY SCHOOL DISTRICT**  
**RATIO OF ANNUAL GENERAL OBLIGATION BOND DEBT SERVICE EXPENDITURES**  
**TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**  
**Last Ten Fiscal Years**

Fiscal Year	General Obligation Bond Debt Service			Total General Governmental Expenditures (1)	Ratio of General Obligation Bond Debt Service to Total General Governmental Expenditures
	Principal	Interest	Total		
1993	1,030,000	3,921,219	4,951,219	49,448,489	10.01
1994	2,840,000	3,357,535	6,197,535	56,915,651	10.89
1995	3,000,000	3,149,675	6,149,675	51,568,369	11.93
1996	4,520,000	5,020,073	9,540,073	88,383,599	10.79
1997	3,890,000	5,543,455	9,433,455	93,427,492	10.10
1998	4,965,000	5,187,757	10,152,757	86,294,675	11.77
1999	5,250,000	4,724,532	9,974,532	83,199,901	11.99
2000	5,900,000	4,434,021	10,334,021	95,230,206	10.85
2001	6,250,000	7,038,914	13,288,914	134,678,091	9.87
2002	6,389,996	6,525,573	12,915,569	130,637,867	9.92

Source: Office of the Treasurer, Hilliard City School District

**HILLIARD CITY SCHOOL DISTRICT  
COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
June 30, 2002**

	<u>Assessed Valuation</u>	<u>General Bonded Debt</u>	<u>Percent Over-lapping</u>	<u>Applicable to Hilliard City School District</u>
Franklin County	\$22,111,413,575	\$159,537,300	8.07%	\$12,874,660
City of Columbus	12,850,828,399	358,962,919	7.03	25,235,093
Hilliard City School District	1,785,182,765	138,815,500	100.00	138,815,500
City of Dublin	1,321,735,954	61,467,633	2.40	1,475,223
Washington Township	1,353,262,027	1,980,000	4.02	79,596
Norwich Township	721,250,712	0	13.03	0
City of Hilliard	625,835,855	15,450,000	99.86	15,428,370
Prairie Township	241,332,023	0	22.80	0
Union County - Washington Township of Franklin Co.	47,430	0	0.00	0
Brown Township	53,607,326	0	100.00	0
Franklin Township	242,049,893	0	0.75	0
<b>TOTAL</b>		<u><u>\$736,213,352</u></u>		<u><u>\$193,908,442</u></u>

Source: Office of the County Auditor, Franklin and Union County

**HILLIARD CITY SCHOOL DISTRICT  
DEMOGRAPHIC STATISTICS  
ENROLLMENT DATA  
Last Ten Fiscal Years**

<u>Year</u>	<u>Elementary Schools Enrollment</u>	<u>Middle School Enrollment</u>	<u>High School Enrollment</u>	<u>Total School Enrollment</u>
1993	4,851	1,171	1,878	7,900
1994	5,297	1,290	2,075	8,662
1995	5,797	1,378	2,250	9,425
1996	6,213	1,450	2,378	10,041
1997	6,619	1,562	2,553	10,734
1998	6,780	1,657	2,774	11,211
1999	7,185	1,818	3,002	12,005
2000	7,325	1,892	3,192	12,409
2001	7,551	2,026	3,296	12,873
2002	7,685	2,072	3,579	13,336

Source: Office of Community Relations, Hilliard City School District

**HILLIARD CITY SCHOOL DISTRICT  
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS  
Last Ten Fiscal Years**

Fiscal Year	Residential (1)		Commercial (1)		Industrial (1)		Bank Deposits (2)	Property Value (3)
	Number of Permits	Value	Number of Permits	Value	Number of Permits	Value		
1993	478	\$58,778,956	31	\$19,541,210	3	\$485,289	\$17,270,114,000	\$2,489,288,283
1994	576	69,873,558	24	7,589,493	6	1,926,000	18,074,036,000	2,876,087,438
1995	526	82,690,980	64	57,255,297	0	0	19,048,525,000	3,032,964,973
1996	462	63,325,739	67	38,012,919	0	0	20,065,000,000	3,322,099,420
1997	424	67,308,664	69	6,973,738	0	0	20,604,499,000	3,773,257,619
1998	232	42,707,704	65	18,760,862	0	0	19,077,211,000	4,066,053,010
1999	220	48,904,375	15	8,562,908	0	0	41,599,732,000	4,327,509,362
2000	219	52,180,707	10	4,945,000	0	0	39,568,044,000	5,047,423,559
2001	181	40,821,072	16	21,201,832	0	0	36,931,205,000	5,323,708,010
2002	239	59,999,460	20	21,901,278	0	0	39,056,316,000	5,356,169,449

**Sources:**

- (1) Office of Finance, City of Hilliard
- (2) Total deposits of all banks headquartered in Franklin County (includes national and state chartered banks). State of Ohio, Department of Commerce, Division of Financial Institutions.
- (3) Office of the County Auditor, Franklin County, Ohio.

**HILLIARD CITY SCHOOL DISTRICT  
COST TO EDUCATE A 2002 GRADUATE**

<u>School Year (1)</u>	<u>Grade</u>	<u>Annual Per Pupil Cost (2)</u>
2002	12	\$8,367
2001	11	7,602
2000	10	6,932
1999	9	6,369
1998	8	6,070
1997	7	5,527
1996	6	4,784
1995	5	4,856
1994	4	4,777
1993	3	4,333
1992	2	4,277
1991	1	4,279
1990	Kindergarten	2,095
<b>Total Cost</b>		<u><u>\$70,268</u></u>

Annual cost per pupil is all funds except debt service and capital outlay on a cash basis.

Notes:

(1) School year is from July 1 through June 30

(2) Annual per pupil cost for all years except kindergarten where amount is one-half annual per pupil cost. These costs are published annually by the State of Ohio, Department of Education.

Source: Office of Planning and Communication, Hilliard City School District

**HILLIARD CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICS  
Fiscal Year 2002**

Table 14

Date of Incorporation	1870
Enrollment - October, 2001	13,336
Staff - October, 2001	
Administrative	74
Certificated	1096
Classified	450
Total	1620
Buildings	
High School	2
Middle School	3
Elementary	15
Central Office	1
Transportation	1
Cost Per Pupil - FY01	\$8,367
Valuation Per Pupil	\$128,163

**Standardized Test Scores:**

American College Test (ACT)

	<b>HCS D</b>	<b>Ohio</b>	<b>National</b>
English	20.8	20.6	20.2
Mathematics	22.5	21.2	20.6
Reading	21.8	21.8	21.1
Science Reasoning	21.7	21.5	20.8
Composite	21.8	21.4	20.8

Scholastic Aptitude Test (SAT)

	<b>HCS D</b>	<b>Ohio</b>	<b>National</b>
Verbal	510	534	506
Mathematics	530	539	514

Source: Hilliard City School District Offices of Treasurer, EMIS  
and Assesment & Intervention

# Hilliard City School District

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
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Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**HILLIARD CITY SCHOOL DISTRICT**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 9, 2003**