



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY

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**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR YEAR ENDED JUNE 30, 2002
(CASH BASIS)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
Passed Through Ohio Department of Education						
Nutrition Cluster:						
Food Distribution Program - Commodities		10.550		\$295,725		\$302,845
National School Breakfast Program	05-PU-01	10.553	152,835		152,835	
	05-PU-02		320,180		320,180	
Total National School Breakfast Program			473,015		473,015	
National School Lunch Program	LL-P1-2001	10.555	243,858		243,858	
	LL-P1-2002		2,729		2,729	
	LL-P4-2001		260,348		260,348	
	LL-P4-2002		1,069,728		1,069,728	
Total National School Lunch Program			1,576,662		1,576,662	
Summer Food Service Program	23-PU-2001	10.559	24,236		24,236	
	23-PU-2002		37,490		37,490	
	24-PU-2001		2,528		2,528	
	24-PU-2002		2,542		2,542	
Total Summer Food Service Program			66,796		66,796	
Total U.S. Department of Agriculture - Nutrition Cluster			2,116,473	295,725	2,116,473	302,845
U.S. DEPARTMENT OF EDUCATION						
Passed Through Ohio Department of Education:						
Special Education Cluster:						
Special Education Grants to States	6B-EC-01	84.027	4,032		3,571	
	6B-EC-02		42,000			
	6B-SF-00				4,888	
	6B-SF-01		82,857		157,923	
	6B-SF-02		548,880		677,328	
Total Special Education Grants to States			677,769		843,710	
Special Education Preschool Grants	PG-S1-01	84.173	7,519		12,094	
	PG-S1-02		43,242		42,339	
Total Special Education Preschool Grants			50,761		54,432	
Total Special Education Cluster			728,530		898,143	
Adult Basic Education	AB-S1-01	84.002	45,524		96,487	
	AB-S1-01C		61,965		8,058	
	AB-S1-02		68,743		118,124	
	AB-SL-02		8,000		1,436	
Total Adult Basic Education			184,232		224,105	
Title I	C1-S1-00	84.010			432,255	
	C1-S1-01		300,000		534,596	
	C1-S1-02		3,024,600		2,659,558	
	C1-SD-01		1,890		1,890	
	C1-SD-01C		18,147		33,053	
Total Title I	C1-SD-02		48,906		42,844	
			3,393,543		3,704,196	

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR YEAR ENDED JUNE 30, 2002
(CASH BASIS)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF EDUCATION (Continued)						
Passed through Ohio Department of Education (Continued)						
Even Start Family Literacy Grant	EV-S1-01	84.213	20,805		65,629	
	EV-S6-02		84,918		89,018	
Total Even Start Family Literacy Grant			105,723		154,646	
Drug Free Schools	DR-S1-00	84.186			121	
	DR-S1-01		75,280		48,561	
	DR-S1-02		61,305		40,862	
Total Drug Free Schools			136,585		89,544	
Goals 2000	G2-S1-01	84.276	20,535		34,486	
	G2-S1-02				290	
	G2-S2-02				3,718	
	G2-S3-00				69,484	
	G2-S4-00				18,106	
	G2-S5-01		14,000			
	G2-S8-02				570	
	G2-SP-01		2,000		2,000	
Total Goals 2000			36,535		128,654	
Eisenhower Professional Development Grant	MS-S1-00	84.281	27,931		27,652	
	MS-S1-01		42,814		50,182	
	MS-S1-02		37,148		480	
Total Eisenhower Professional Development Grant			107,893		78,314	
Innovative Education Program Strategy (Title VI)	C2-S1-99	84.298			1,923	
	C2-S1-00		19,269		713	
	C2-S1-01		20,562		15,916	
	C2-S1-02		55,614		43,913	
			95,444		62,465	
Comprehensive School Reform Demonstration Grant	RF-S1-99	84.332			6,326	
	RF-S1-00		58,483		96,919	
	RF-S1-01		173,147		153,958	
Total Comprehensive School Reform Demonstration Grant			231,630		257,202	
Class Size Reduction Grant	CR-S1-00	84.34			8,523	
	CR-S1-01		190,721		125,738	
	CR-S1-02		375,354		244,104	
Total Class Size Reduction Grant			566,075		378,365	
Tech Literacy Challenge Grant	TF-41-00P	84.318			32,646	
School Improvement Grant	AK-S1-02	84.348	47,192		8,553	
Total U.S. Department of Education			5,633,383		6,016,832	
(Direct Receipt)						
21st Century Learning Center Grant	N/A	84.287	550,156		634,647	
Total passed through Ohio Department of Education			8,300,012		8,767,952	
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Passed through Ohio Department of Mental Retardation and Development Disabilities						
Title XIX	N/A	93.778	574,812		574,812	
US. DEPARTMENT OF LABOR						
Passed through Ohio Department of Education						
School To Work Grant	WK-BE-00	17.249	34,497		35,108	
Total Federal Financial Assistance			<u>\$8,909,321</u>	<u>\$295,725</u>	<u>\$9,377,872</u>	<u>\$302,845</u>

See Accompanying Notes to the Schedule of Award Expenditures.

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 2002**

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the Government's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B -- NUTRITION CLUSTER

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It was assumed federal monies were expended first. At June 30, 2002 the District an insignificant amount of food in inventory.

NOTE C -- FEDERAL GRANTS WHOSE FUNDS ARE COMMINGLED WITH OTHER REVENUE SOURCES

Title XIX - (CFDA # 93.778) programs federal grant receipts were commingled with state and local revenues. It was assumed that federal monies were expended first.

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Springfield City School District
49 East College Avenue
Springfield, Ohio 45504

To the Board of Education:

We have audited the financial statements of the Springfield City School District, Clark County, (the District), as of and for the year ended June 30, 2002, and have issued our report thereon dated December 19, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that do not require inclusion in this report that we have reported to management in a separate letter dated December 19, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the District's internal controls that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 19, 2002.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

Jim Petro
Auditor of State

December 19, 2002



**STATE OF OHIO
OFFICE OF THE AUDITOR**

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Springfield City School District
Clark County
49 East College Avenue
Springfield, Ohio 45504

To the Board of Education:

Compliance

We have audited the compliance of the Springfield City School District, Clark County, (the District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2002. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal program for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

**Internal Control Over Compliance
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted an immaterial instance of internal controls over federal reporting, that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 19, 2002.

Schedule of Federal Awards Expenditures

Our audit was performed for the purpose of forming an opinion on the general-purpose statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

December 19, 2002

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
FISCAL YEAR END JUNE 30, 2002**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Title I: CFDA # 84.010 Title XIX: CFDA # 93.778
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Springfield City School District

Springfield, Ohio

Comprehensive Annual Financial Report

For the Year Ended June 30, 2002

Issued by:
Treasurer's Office

Michael Kinneer
Treasurer



SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2002
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COMPREHENSIVE ANNUAL FINANCIAL REPORT
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Springfield City Schools

SCHOOL ADMINISTRATION BUILDING

49 EAST COLLEGE AVENUE

SPRINGFIELD, OHIO 45504-2502

Superintendent (937) 328-2078 Fax (937) 328-6855

Treasurer (937) 328-2073 Fax (937) 328-6929

December 19, 2002

Board of Education
Springfield City Board of Education

SCOTT A. SPEARS
Superintendent
E-mail SpearsS@springfield-city.k12.oh.us

Michael E. Kinneer
Treasurer
E-mail kinneer@springfield-city.k12.oh.us

BOARD OF EDUCATION
Hannah Dixon
President

Christi Lockhart
Vice President

J.Wesley Babian

Charles Beard

Todd Jones

It is my honor to present the twelfth Comprehensive Annual Financial Report (CAFR) for the Springfield City School District. This report provides full disclosure of the financial operations of the school district for the fiscal year ended June 30, 2002. The CAFR, which includes an opinion from the Auditor of the State of Ohio, conforms to accounting principles generally accepted in the United States of America as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the school district. This report will provide the taxpayers, employees, parents and other parties interested in the operation of the school district with comprehensive financial data in a format that will enable them to gain an understanding of the school district's financial affairs. Copies will be available to the Chamber of Commerce, major commercial and personal property taxpayers, the Clark County Public Library (Warder Public Library), financial rating services, banking institutions and other interested parties.

The CAFR is composed of three distinct sections. The introductory section includes the title page, the table of contents, letter of transmittal, Government Finance Officers Association Certificate of Achievement, Association of School Business Officials Certificate of Excellence, list of principal officials, treasurer's department staff and an organizational chart. The financial section includes the report of independent accountants, the general-purpose financial statements and explanatory notes, and combining financial statements and schedules of individual funds and account groups. The statistical section includes various tables reflecting social and economic information, financial trends and fiscal capacity of the school district.

SCHOOL DISTRICT ORGANIZATION

Springfield, a medium-size community and governmental seat of Clark County, is located in the southwest corner of Ohio. The surrounding terrain is relatively flat accentuated by rolling hills. Prehistoric mound builders were probably the first residents of Clark County. Traces of their structures can still be found in nearby Enon where the second largest conical mound, the Knob Prairie Mound can be found.

George Rogers Clark, for whom the county is named, led a band of Kentuckians including Simon Kenton into this territory and defeated the Shawnee Indians at the Battle of Piqua on August 8, 1780. One of the tribe was a boy of twelve, named Tecumseh, who later became a famous Shawnee leader dedicated to fighting whites. Born in Clark County, emissary to all the Indians of the Northwestern and Southwestern territories, Tecumseh raised a warlike fist against westward migration of settlers in the early 19th century. He led unrelenting warfare against white settlement in his land.

A member of the Clark Expedition, John Paul, returned to the area and built his home in 1790. He is believed to be the first white settler to locate in what became known as Clark County.

The Treaty of Greenville in 1795, between the Indians and General Anthony Wayne, in which the Indians agreed to stop hostile acts toward settlers, generally opened up this area for settlement. Indian hostility in Ohio ended with General William Henry Harrison's victory at Tippecanoe in 1811. It began the opening of the Northwest Territory.

One of the County's early settlers was James Demint who erected a cabin at the confluence of Mad River and Lagonda (Buck) Creek in 1799. It was on his land that a plat of the city was made in 1801 by surveyor James Dougherty. That same year, Griffith Foos built the first tavern, which became a famous stagecoach stop. In 1804, the first post office was recorded for Springfield. Simon Kenton built a gristmill and distillery where the old International Harvester plant now stands.

The 412 square mile area that became Clark County was mapped out of parts of Champaign, Greene, and Madison Counties in 1817. The first meeting of the Clark County Commission was held on April 25, 1818. The 1820 census showed a total population of 9,535. By 1827, the tiny frontier hamlet had become a town and was granted a city charter by the State of Ohio in 1850. Simon Kenton's wife named Springfield for its many springs and abundant waters.

Several factors contributed to the rapid growth of Springfield and Clark County. The Old National Road was completed through Springfield in 1839, and the railroads of the 1840's provided profitable business to the area. At the turn of the century, 54 passenger trains arrived daily in Springfield. Agriculture, then industry, flourished. By the beginning of the Civil War, the two had joined forces to help Springfield become one of the world's leading manufacturers of agricultural equipment.

International Harvester Company (now International Truck & Engine Corp.) is noteworthy in this regard. The manufacturer of farm machinery became the leading local industry after a native William Whitely, invented the combined self-raking reaper and mower in 1856. This machine was an improvement over any known farm machinery and was in great demand after the Civil War.

Another native, James Leffel, invented the first practical water turbine in 1862 and began manufacturing it in his Springfield foundry. In the 1880's, P.P. Mast began publishing "Farm and Fireside." Although used initially to advertise his farm machinery, it soon became a leading periodical and was the basis for the Crowell-Collier Publishing Company.

In the 1880's, schoolteacher and superintendent A.B. Graham began supervising agricultural extension clubs for boys and girls. In 1902, he organized the clubs on a national basis and that was the beginning of the 4-H Club movement.

In 1845, Wittenberg University was established by the English Lutheran Synod of Ohio and has grown to be a leading educational, cultural, and intellectual force in the mid-west.

The Clark County of today is very different from the one created in 1817. It has changed from a rural to an urban county. Forty-five percent of the people in Clark County now live in urban areas. The population has grown from 9,535 to 145,300 in the 184 years since the County was established.

In 1850, people voted to build two schoolhouses for "common schools." This action was taken before Springfield had an elected Board of Education. The first official body designated as the Springfield City Board of Education was formed on April 28, 1855.

Statutorily, the school district operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code for the purpose of providing educational services authorized by charter and further mandated by State and Federal Agencies.

A five member Board of Education serves as the taxing authority, contracting body and policy body for both education and support operations. The Treasurer is the chief fiscal officer of the school district, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the school district, and investing funds as specified by Ohio law.

THE REPORTING ENTITY AND SERVICE PROVIDED

This report includes all funds and account groups of the school district. The school district provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities and community recreation facilities.

Catholic Central High School, St. Bernard, Holy Trinity, St. Teresa, Springfield Christian and Nightingale Montessori School are located within the school district service area. The school district acts as fiscal agent for state funds provided by the State of Ohio to these institutions. Revenues and expenditures of these funds are reflected in a special revenue fund for financial purposes.

Official district enrollment for 2001-2002 was 10,381, a decrease from the previous year. The average daily attendance figure for grades K-12 was 94 percent.

Mission Statement

The school district asserts that the learner is central to its mission. That mission is to prepare students who will participate as responsible consumers, workers, voters, and leaders in a free and democratic society, respect relationships, diversity and authority, and demonstrate pride in themselves, their accomplishments and their heritage.

Belief Statements

- We believe all students can learn.
- We believe the role of the schools is to teach the rich heritage of human knowledge and skills.
- We believe the school district will develop positively functioning citizens in a changing society.
- We believe that the school district must address the diversity of our population through the process of education.
- We believe the school district must provide an equal opportunity for students to reach their highest potential.
- We believe schools must challenge all students to fully develop their capabilities.
- We believe students are best able to learn in a supportive setting, which fosters positive self-esteem and self-discipline.
- We believe students need a clean, healthy and safe environment in which to learn.
- We believe each student must have an active role in his/her own education.
- We believe parents are an integral part of the education process.
- We believe education is a partnership between the schools and parents supported by and responding to the entire community.
- We believe public education is vital to community development and well being.
- We believe that learning is a life-long process.

District Priorities and Goals

Priority 1: High Student Performance

Goals:

- Every Child is ready for school;
- Rigorous, relevant academic standards and assessment systems are in place for every student;
- Every student masters essential skills;
- Every student graduates from high school;
- Every student is a lifelong learner and ready for work.

Priority 2: Safe, Orderly and Caring Schools

Goals:

- Learning environments are inviting and supportive of high student performance;
- Schools are free of controlled substances and all harmful behavior;
- Students, teachers, administrators and parents demonstrate mutual respect;
- Adequate, safe educational facilities support high student performance.

Priority 3: Strong Family, Community and Business Support

Goals:

- The system's education priorities are responsive to the needs of family, community and business stakeholders;
- The system employs processes to create, respond to and sustain meaningful partnerships.

Priority 4: Efficient and Effective Operation

Goals:

- Support processes within the education system are aligned to achieve high performance;
- Key decisions are made at the level as close to the classroom as possible;
- The funding system provides adequate financial and personnel resources aligned to the system's mission.

Economic Condition and Outlook

The following information is from the report of the Clark County Economic Research Roundtable (Roundtable):

Clark County's economy began to weaken during the third quarter as consumer spending plunged in September following the 9-11 World Trade Center tragedy. Consumption expenditures had already begun to decline slightly in August compared to the same period last year. The drop in spending coincides with the continuing decline in the consumer-confidence index, which stood at 85.5 in October, down from 97 in September. The index, which has a base of 1985=100, stood at 135.8 just one year ago.

The county's unemployment rate was 4.9% at the end of October, up from 4% in October 2000 and 3.8% in October 1999. Springfield City's unemployment rate jumped to 6.2% in October, up from 5.1% in October 2000 and 4.8% in October 1999.

So far, the manufacturing sector has borne the brunt of the slowdown. The November lay off at International Truck and Engine Corporation will reduce total employment to under 3,500. The company has about 1,200 workers laid off.

The Local Economy

Obviously, the events of September 11 have influenced the thinking of the 2002 Roundtable. It has been our experience that changes in conditions in the national economy hit locally with about a six-month lag. The participants, for the most part, see a sharp contraction nationally and in our region, but one that will not be long lasting. Most participants see a good prospect for a resumption of economic growth in the second half of 2002.

Labor Supply

More layoffs are expected at Navistar, with the steady labor force likely to settle in at around 2,200 employees. As the Springfield City School District begins replacing buildings, construction employment will remain strong. Service employment is expected to rise one percent, while retail trade will remain flat, as well as employment in state and local government. However, county government employment could shrink as Clark County's budget continues to be squeezed by lower interest earnings, flat sales tax revenue, and higher health care costs.

While local temporary hiring agencies have experienced no fall off in the demand for service and trade employment, manufacturing openings are down by as much as twenty percent. Temporary workers are often the first to be laid off as the economy starts to slow down.

Retail

Retail activity began to slow in August and will continue a downward spiral through the end of the year. There will be anemic growth in real consumer spending during 2002 at about 1.3 percent. In addition, consumer expectations have declined to recession levels, which does not bode well for future consumer spending.

Manufacturing

The order board at Navistar is now at one of its lowest levels in recent memory, down by 20,000 trucks to a current level of about 10,000 orders. Nationally, a relentless consolidation of firms in the industry continues, with buyout rumors in abundance. Activity at PrimeOhio is a good indicator of manufacturing conditions. The numerous companies there, supplying the automotive industry, began a downturn before September 11, but that event will amplify the downturn locally.

Housing

Low interest rates and some price moderation are keeping local and national real estate markets surprisingly strong. Both sales and realtor inventory of homes are up. However, there are still shortages in some market ranges, especially the higher end of the market. Recently, there has been no decrease in open house traffic. Another boost will be provided to the housing market by plans to build 130 low-income modular units on the city's south side.

Government Receipts

Growth in tax receipts is a good indicator of local conditions. The City of Springfield expects a 2 percent growth in income tax receipts in 2002, down from 4-5 percent in 2001. City building permit filings are at record levels, while residential permits are running about the same level as a year ago. Both county and city government are concerned about a falloff in revenue sharing from state government, falling interest income and increasing demands on the criminal justice system. Western Clark County still appears to be booming, with New Carlisle tax collections up by 8 percent over last year.

Agriculture

According to the U. S. Department of Agriculture, government payments will continue to be an important source of farm income. Continuing low crop prices will contribute to the drop in the farm component of total household income, which has fallen for the fourth year in a row.

For commercial-size operations, this year's economic conditions have favored those farms specializing in livestock production. Dairy operations are expected to show the most improvement, while higher milk prices are likely to push gross livestock product sales up.

In Clark County, despite low crop prices, crop farms did well this year due to constant rains that resulted in record yields of corn and soybeans. Many crop producers are reporting yields of 25% above normal in both crops.

Farm sector debt is rising. While cash receipts are anticipated to rise, reduced assistance from the federal government and rising fertilizer and fuel expenditures will reduce cash flows available for current debt service.

Employment and Unemployment

Local temporary employment firms report a downturn in business activity that began before September 11, with a smaller number of employers seeking employees. In the first half of 2001, approximately 40 to 60 jobs were listed on average, but lately that number has fallen to the 15 to 20 range. Labor shortages reported by this Roundtable for years are now disappearing, and employers are in a position to be more selective about the quality and credentials of employees.

Newspaper advertising has traditionally been a good indicator of economic activity. Classified employment ads (both nationally and locally) are down, with both national and local cycles in sync. However, local real estate advertising is holding up.

Financial Sector

Some expected that the events of 9-11 would hit this sector in a much more significant way. The speed at which trading recovered was a pleasant surprise and a testimonial to the underlying strength of the U.S. financial system. While there are currently a lot of funds on the sidelines, market participants are fairly optimistic.

The National Economy

According to advance estimates, real gross domestic product (GDP) fell at a 0.4% annual rate in the third quarter. It was the first quarterly decline since the first quarter of 1993. Consumer spending rose at a 1.2% annual rate, about half its rate in the second quarter. Business investment plunged at an 11.9% annual rate--the third consecutive quarterly decline.

The civilian unemployment rate jumped from 4.5% in July to 5.4% in October and may climb to as much as 6.0% by year-end. Since October 2000, 2.2 million jobs have been lost and the unemployment rate has climbed 1.5 percentage points.

The recent increase in joblessness can be attributed in large part to problems in the manufacturing sector. Outside of manufacturing, conditions are somewhat better, as job growth in the U.S. service-producing industries remains about one percent year-over-year.

Inflation, at about 3%, has risen moderately, due primarily to energy prices. Inflation expectations are not accelerating, and CPI inflation will be about 2% in 2002.

(Source: The Conference Board)

FINANCIAL INFORMATION

The School District's records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental fund types, expendable trust and agency funds and the accrual basis for the proprietary and non-expendable trust funds. The modified accrual basis of accounting used for governmental and expendable trust funds require that revenues be recognized when they become both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related liability is incurred. The accrual basis of accounting used for the proprietary and non-expendable trust funds recognizes revenues when earned and expenses when incurred.

Internal Accounting and Budgetary Control

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets, warehouse supply inventory and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensure that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year.

If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted once the County Auditor has completed the tax duplicate for the upcoming calendar year.

Annual appropriations may not exceed the County Budget Commission's official certificate of estimated resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates. State law permits the School District to make adjustments to estimated revenues and appropriations at any time prior to year-end.

All disbursements and transfers of cash between funds require appropriation authority from the Board of Education. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the individual program managers and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each program manager is furnished monthly reports showing the status of the budget accounts for which he or she is responsible. Each program manager may request additional financial reports during the month when necessary.

As an additional safeguard, a blanket bond covers all employees involved with receiving and depositing funds, and a separate, higher bond covers certain individuals in policy-making roles.

The basis of accounting and the various funds and account groups utilized by the School District are fully described in the notes to the general-purpose financial statements. Additional information on the School Districts budgetary accounts can also be found in the notes to the general-purpose financial statements.

General Governmental Functions

The following schedule presents a summary of the School District's general fund, special revenue funds, debt service fund, and capital projects funds revenues by source for the fiscal year ended June 30, 2002, compared to the fiscal year ended June 30, 2001, with the amount and percentage of change between the two fiscal years.

<u>Revenues</u>	<u>FY 2002 Amount</u>	<u>FY 2001 Amount</u>	<u>Difference</u>	<u>Percent of Change</u>
Taxes	\$24,532,962	\$21,345,422	\$3,187,540	14.93%
Intergovernmental	68,897,863	52,801,592	16,096,271	30.48
Interest	2,385,745	2,923,852	(538,107)	(18.40)
Tuition and Fees	764,857	1,594,110	(829,253)	(52.02)
Transportation	49,724	94,480	(44,756)	(47.37)
Extracurricular Activities	577,482	702,963	(125,481)	(17.85)
Gifts and Donations	75,000	-	75,000	100.00
Miscellaneous	388,368	258,872	129,496	50.02
Total Revenues	<u>\$97,672,001</u>	<u>\$79,721,291</u>	<u>\$17,950,710</u>	<u>22.66%</u>

Tax revenue increased due to additional revenues received from the 2001 sexennial reappraisal and the receipt of the first August real estate advance in June. This advance is historically received in July.

Intergovernmental revenues increased because of payments from the State of Ohio for the Ohio School Facilities Construction Project. The School District also received several new grants in the District during FY 2002.

The decrease in interest earnings was due to the repayment of OSFC bond anticipation note proceeds and due to falling interest rates during the year.

Tuition and Fee revenues decreased due to a decrease in the number of open enrollments students attending the District.

Expenditures for the general fund, special revenue funds, debt service fund, and capital projects funds totaled \$98,309,132 and are summarized by major function as follows:

<u>Expenditures</u>	<u>FY 2002 Amount</u>	<u>FY 2001 Amount</u>	<u>Difference</u>	<u>Percent of Change</u>
Current:				
Instruction:				
Regular	\$31,231,574	\$29,849,582	\$1,381,992	4.63%
Special	11,308,825	10,210,800	1,098,025	10.75
Vocational	1,973,918	1,922,316	51,602	2.68
Adult/Continuing	233,764	191,163	42,601	22.29
Other	1,661,956	376,582	1,285,374	341.33
Support Services:				
Pupils	6,582,724	6,272,370	310,354	4.95
Instruction Staff	6,456,672	5,760,659	696,013	12.08
Board of Education	200,498	164,205	36,293	22.10
Administration	7,111,086	5,885,333	1,225,753	20.83
Fiscal	1,417,676	1,679,298	(261,622)	(15.58)
Business	1,277,318	1,011,947	265,371	26.22
Operation and Maintenance of Plant	6,824,432	7,570,597	(746,165)	(9.86)
Pupil Transportation	2,524,840	2,145,502	379,338	17.68
Central	907,764	1,257,652	(349,888)	(27.82)
Operation of Non- Instructional Services	854,613	949,360	(94,747)	(9.98)
Extracurricular Activities	1,414,656	1,420,039	(5,383)	(0.38)
Capital Outlay	10,000,957	1,087,080	8,913,877	819.98
Debt Service:				
Principal Retirement	3,270,000	1,415,000	1,855,000	131.10
Interest and Fiscal Charges	<u>3,632,864</u>	<u>613,346</u>	<u>3,019,518</u>	<u>492.30</u>
Total Expenditures	<u>\$98,886,137</u>	<u>\$79,782,831</u>	<u>\$19,103,306</u>	<u>23.94%</u>

Other Instruction expenditures increased due to Foundation deductions for students that left the District and enrolled in Community Schools.

Administrative expenditures increased due to the addition of 12 new assistant principal positions in the elementary buildings.

Fiscal expenditures decreased due to OSFC bond issue costs in 2001 only.

Operations and Maintenance of Plant expenditures decreased due to higher than normal utility costs during the previous fiscal year.

Transportation costs increased during the year due to the purchase of three replacement school buses.

Capital expenditures increased due to the start of the District's 168 million dollar School Facilities Construction Project.

Debt Service expenditures increased due to the start of debt payments

Financial Highlights – General Fund

Ohio House Bill 920 provides that the assessed value of property will not be changed more than once every three years, and the property tax bill of the average homeowner for voted millage will not be increased as a result of reappraisal or readjustment.

Enacted as a result of protests from citizens who were being served markedly higher tax bills following reappraisals, this legislation has had the effect of seriously eroding the growth in revenue from the local property tax.

For the last five fiscal years, the School District has received "Low Wealth Revenue" from the State. This revenue is based on a combination of per pupil assessed value and the average income for the residents. This revenue is an attempt by the State to help offset the prior reductions in State foundation payments to school districts.

The administration frugally managed a financially restrictive budget to provide the highest quality education possible for its students. The School District ended the fiscal year with a general fund cash balance of \$10,686,365 and a fund balance of \$4,648,881.

The Board of Education and Administration continue to study the financial needs of the School District.

In November 1999, the voters renewed the 1995 five-year, seven mill general operation levy. This levy represents additional revenues from local property taxes of approximately three million five hundred thousand dollars each calendar year. In 1996, the voters approved a continuing 1.55 mill permanent improvement levy for adding improvements throughout the School District.

Financial Highlights – Capital Projects Funds

The School District has depended upon general fund revenues to fund needed permanent improvements over the last several years. In May 1991, the voters approved a \$20 million, twenty-one year bond issue to fund the School District's permanent improvement needs including building renovations, roofing, plumbing and heating improvement, window and door replacement and the purchase of portable classrooms. This bond issue will have an annual average millage rate of approximately 3.68 mills over the life of the debt.

In November, 1996, the voters of the School District approved a 1.55 mill continuing permanent improvement levy. This levy will be used to improve the 1991 \$20 million bond issue projects. In addition, it will be used for building repairs, asphalt and concrete repairs, as well as the general ongoing maintenance repairs to the School District's buildings and grounds. At the same time, millage for bonded debt expired which offset any increase in overall tax revenue.

On November 7, 2000 voters approved a 5.06 mill bond issue that will provide the necessary local funding for a capital upgrade plan that will include the construction of ten new elementary schools, four new middle schools and an alternative school, as well as the renovation and additions to the two current high schools, over the next eight years. The total cost of the plan estimated at \$175 million, with the State of Ohio contributing approximately \$136 million and the remaining \$39 million coming from the locally approved bond levy. Of the local share, approximately \$8.25 million will be used to acquire land for the construction of the new facilities. As required by the State, one-half of one mill will be designated as a maintenance levy to provide necessary upkeep and maintenance of the new buildings over the 23 year bond issue term.

Financial Highlights – Proprietary Funds

Food service, uniform school supplies, summer option, adult enrichment/recreation and school age child care are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the enterprise funds had a net loss of \$18,854 for the year ended June 30, 2002. There were no operating transfers that affected enterprise funds during FY 2002. The operating revenues totaled \$1,642,328 compared to \$4,098,046 for operating expenses; thus, reliance on outside support (federal funding of the National School Lunch and Commodities Program) is apparent.

Financial Highlights - Trust and Agency Funds

During fiscal year 2002, the trust funds carried on the financial records of the School District relate to scholarship funds and include expendable and non-expendable trust funds with fund equity of \$34,258 and \$13,502, respectively. The School District functions as fiscal agent for student funds, representing a variety of student groups. Assets and liabilities in the agency funds were \$106,611 as of June 30, 2002.

GENERAL FIXED ASSETS

The general fixed assets of the School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. Total general fixed assets at June 30, 2002, were \$81,365,513. Such assets are accounted for at estimated historical cost if purchased before November 1, 1990 and at purchase price if purchased on or after November 1, 1990. Depreciation is not recognized on general fixed assets.

DEBT ADMINISTRATION

At June 30, 2002, general obligation bonds outstanding totaled \$48,260,665. During fiscal year 2002, the School District did not issue any long-term obligations and retired \$3,156,000 in principal. The ratio of net bonded debt to assessed valuation was 6.57 percent. The legal debt restriction in the State of Ohio is a nine percent limit on this ratio.

As of June 30, 2002, the overall debt margin was \$11,733,280, the energy conservation debt margin was \$5,482,232, and the unvoted debt margin was \$634,470.

All existing bond obligations are general obligation debt backed by the full faith and credit of the School District and will be retired fully by fiscal year 2024.

CASH MANAGEMENT

The Board of Education has an aggressive cash management program, which consists of expediting the receipt of revenues and prudently depositing available cash that is either collateralized by obligations of the United States Government or the State of Ohio or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned was \$2,429,396 for the year ended June 30, 2002, with \$770,439 being credited directly to the general fund which included \$402,878 assigned from other School District funds.

The program is particularly successful because of access to daily balances, which enables the Board to maintain minimum balance accounts and invest to the maximum extent.

The Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets provides protection of the School District's deposits. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions hold collateral.

RISK MANAGEMENT

The School District constantly faces the risk of loss of assets by fire, storm, theft, accident or other catastrophes. Generally, the School District shifts the burden of such losses by entering into a casualty insurance contract whereby an insurance company, in consideration of a premium payment, assumes the risk of all or a portion of these losses. The Indiana Insurance Company provides insurance, school guard extension endorsement, boiler and comprehensive general liability insurance. Vehicles are covered under a business policy with Indiana Insurance Company with \$500 deductible on vehicles and school buses.

All employees are covered under a School district liability policy with Indiana Insurance Company. The limits of liability are \$1 million for each occurrence and \$2 million in aggregate.

All employees involved with receiving and depositing funds are covered under a blanket bond with Indiana Insurance Company.

The Superintendent, Assistant Superintendent for Business Affairs, and all Board members are covered with performance bonds from the Marsh and McLennan, Inc., in the amount of \$20,000 each. The School District Treasurer is covered with a performance bond from the ITT Hartford Insurance Company in the amount of \$100,000.

The School District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries. The School District joined the Southwestern Ohio Educational Purchasing Cooperative Group Purchasing Pool that has reduced the yearly State Workers' Compensation rate.

OTHER EMPLOYEE BENEFITS

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employees medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

INDEPENDENT AUDIT

Provisions of State statute require that an independent auditor subject the School District's financial statements to an annual examination. Those provisions have been satisfied, and the opinion of the Auditor of States office is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The School District adopted and has been in conformance with that system effective with its annual financial report for the 1979 calendar year.

AWARDS

GFOA Certificate of Achievement – The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2001.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the eleventh consecutive year that the School District has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review.

ASBO Certificate – The Association of School Business Officials international (ASBO) awarded a Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2001, to the School District.

This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2001, substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. This was the tenth consecutive year that the School District has received this prestigious award.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2002, which will be submitted to ASBO for review, will again conform to ASBO's principles and standards.

ACKNOWLEDGMENTS

The publication of this twelfth Comprehensive Annual Financial Report for the school district is a major step in reinforcing the accountability of the school district to the taxpayers of the community.

The preparation of this report on a timely basis could not have been accomplished without the support and efforts of the entire staff of the Treasurer's Office. Special thanks to Mike McCammon, Assistant Treasurer, and Rebecca Scovill, Payroll supervisor, for their contribution to this report.

Assistance from the Warehouse staff made possible the fair presentation fixed assets data.

Appreciation is extended to school district staff member Mrs. Nonda Harvey, Administrative Assistant, Communications/Community Relations. A portion of the information/data relating to the 2001 – 2002 school year was obtained from the district's annual report that is prepared by Mrs. Harvey. Special thanks to Dr. Frank Schiraldi, Director of School Improvement for his contributions to this report.

Assistance from the Clark County Auditor's Office staff and outside agencies made possible the fair presentation of statistical data.

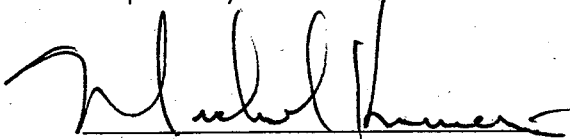
The portion dealing with Economic Conditions and Outlook was obtained from the Clark County Economic Research Roundtable.

A special thank you is extended to the accounting firm of Clark, Schaefer, Hackett & Company for their assistance in the preparation of this financial report.

A special thank you is extended to the audit staff of State Auditor Jim Petro's Office for their timely auditing of the school district's financial records.

We also thank the members of the Board for their continued interest and support in the preparation of this Comprehensive Annual Financial Report.

Respectfully submitted,



Michael E. Kinneer, Treasurer



Scott A. Spears, Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Springfield City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Druce
President

Jeffrey L. Esser
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

SPRINGFIELD CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2001

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Clark J. Seibell
President

Beverly Keller
Executive Director

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

LIST OF PRINCIPAL OFFICIALS

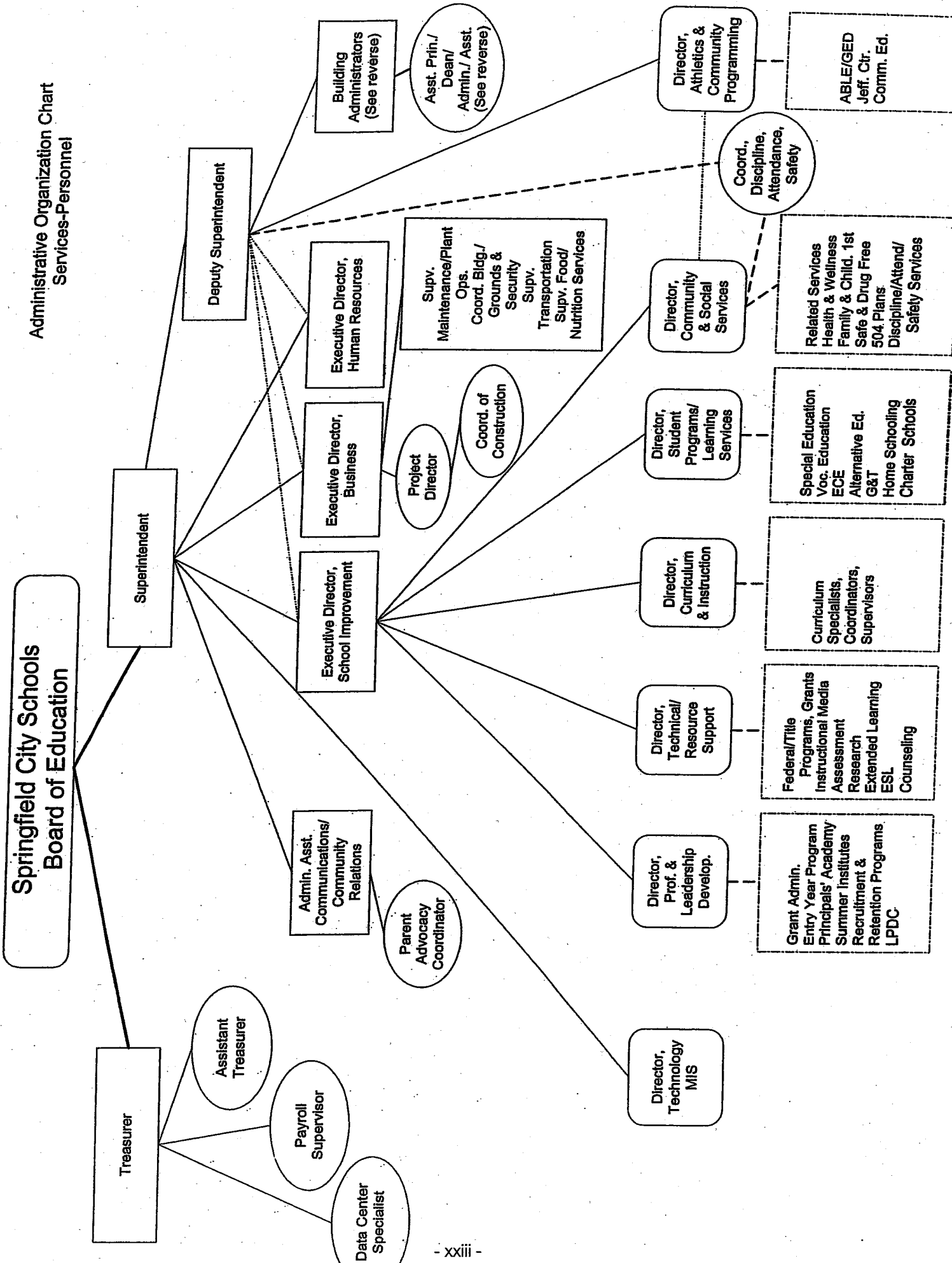
Christi Lockhart	Board Member, President
Todd Jones	Board Member, Vice-President
Dr. Wesley Babian	Board Member
Charles Beard	Board Member
Hannah Dixon	Board Member
Scott A. Spears	Superintendent
Dr. Robert Moore	Deputy Superintendent
Michael E. Kinneer	Treasurer
Thomas Payton	Executive Director, Human Resources
Dr. Frank Schiraldi	Executive Director, School Improvement
Gary Sattler	Executive Director, Business Services
Kathleen Johnson	Director, Community and Social Services
Andy P. Heims	Director, Athletic and Community Programming
Nonda Harvey	Administrative Assistant, Communications/Community Relations
Ed Weisenbach	Director, Technology/M.I.S.
Wendy Ford	Director, Technical/Resource Support
William Lilley	Coordinator, Student Attendance/Discipline
Lorraine Longino	Director, Curriculum and Instruction
Susan Lohnes	Director, Student Programs/ Learning Services
Dr. Glenn Lambert	Director, Professional and Leadership Development

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

TREASURER'S DEPARTMENT STAFF

Michael E. Kinneer	Treasurer
Michael McCammon	Assistant Treasurer
Mozell Steen	Executive Secretary
Susan Cleary	District Student Activities Clerk-Custodian
Karen Moore	Accounts Payable Clerk II
Bonita Jones	Data Center/Fiscal Specialist
Lois Denzik	Account Clerk II
Rebecca Scovill	Payroll Supervisor
Linda Johnson	Payroll Technician
Cindy Murphy	Payroll Account Clerk II

Administrative Organization Chart
Services-Personnel







STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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REPORT OF INDEPENDENT ACCOUNTANTS

Springfield City School District
Clark County
49 East College Avenue
Springfield, Ohio 45504

We have audited the accompanying general-purpose financial statements of the Springfield City School District, Clark County, (the District) as of and for the year ended June 30, 2002, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the District's, Clark County, as of June 30, 2002, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2002 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements. In our opinion it is fairly stated in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

Jim Petro
Auditor of State

December 19, 2002



GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with the accompanying notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 2002, and the results of operations and cash flows of its enterprise and non-expendable trust funds for the year then ended.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combined Balance Sheet

All Fund Types and Account Groups

June 30, 2002

	GOVERNMENTAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and Other Debits:</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 9,830,471	\$ 3,658,173	\$ 3,179,691	\$ 47,845,756
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	855,894	-	-	-
Cash and Cash Equivalents in Segregated Accounts	-	-	-	12,996
Receivables:				
Taxes	18,301,243	273,976	886,394	1,114,357
Accounts	2,922	-	-	-
Accrued Interest	68,357	-	-	-
Intergovernmental	183,143	1,037,658	-	-
Interfund	471,460	-	-	8,571
Prepaid Items	70,345	-	-	-
Inventory of Supplies and Materials	-	-	-	-
Inventory Held for Resale	-	-	-	-
Fixed Assets (Net where applicable, of Accumulated Depreciation)	-	-	-	-
<u>Other Debits:</u>				
Amount Available in General Obligation Bond Retirement Fund	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Obligations	-	-	-	-
Total Assets and Other Debits	\$ 29,783,835	\$ 4,969,807	\$ 4,066,085	\$ 48,981,680

See accompanying notes to the general purpose financial statements.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL (Memorandum Only)
		General Fixed Asset	General Long-Term Obligation	
Enterprise	Trust and Agency			
\$ 2,368,269	\$ 154,371	\$ -	\$ -	\$ 67,036,731
-	-	-	-	855,894
-	-	-	-	12,996
-	-	-	-	20,575,970
-	-	-	-	2,922
-	-	-	-	68,357
214,239	-	-	-	1,435,040
-	-	-	-	480,031
-	-	-	-	70,345
19,516	-	-	-	19,516
148,584	-	-	-	148,584
375,986	-	81,365,513	-	81,741,499
-	-	-	2,756,953	2,756,953
-	-	-	49,746,080	49,746,080
<u>\$ 3,126,594</u>	<u>\$ 154,371</u>	<u>\$ 81,365,513</u>	<u>\$ 52,503,033</u>	<u>\$ 224,950,918</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combined Balance Sheet

All Fund Types and Account Groups

June 30, 2002

(Continued)

	GOVERNMENTAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
<u>Liabilities, Fund Equity and Other Credits:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 566,419	\$ 278,281	\$ -	\$ 255,331
Contracts Payable	-	-	-	1,111,861
Contracts Payable - Retainage	-	-	-	12,996
Accrued Wages Payable	5,562,331	1,197,959	-	-
Intergovernmental Payable	1,788,970	359,464	-	27,270
Interfund Payable	8,571	471,460	-	-
Due to Students	-	-	-	-
Deferred Revenue	17,149,297	389,244	751,721	812,344
Compensated Absences Payable	59,366	-	-	-
Capital Lease Payable	-	-	-	-
Bond Premium	-	-	422,738	-
Energy Conservation Bonds	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Total Liabilities	<u>25,134,954</u>	<u>2,696,408</u>	<u>1,174,459</u>	<u>2,219,802</u>
<u>Fund Equity and Other Credits:</u>				
Investment in General Fixed Assets	-	-	-	-
Retained Earnings:				
Unreserved	-	-	-	-
Fund Balance:				
Reserved for Encumbrances	1,200,272	378,012	-	19,201,172
Reserved for Prepaid Items	70,345	-	-	-
Reserved for Contributions to Non-Expendable Trust	-	-	-	-
Reserved for Property Taxes	1,151,946	19,704	134,673	302,013
Reserved for Budget Stabilization	855,894	-	-	-
Reserved for Debt Service Unreserved	1,370,424	1,875,683	2,756,953	27,258,693
Total Fund Equity and Other Credits	<u>4,648,881</u>	<u>2,273,399</u>	<u>2,891,626</u>	<u>46,761,878</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 29,783,835</u>	<u>\$ 4,969,807</u>	<u>\$ 4,066,085</u>	<u>\$ 48,981,680</u>

See accompanying notes to the general purpose financial statements.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTAL (Memorandum Only)
		General Fixed Asset	General Long-Term Obligation	
Enterprise	Trust and Agency			
\$ 26,421	\$ 5,870	\$ -	\$ -	\$ 1,132,322
-	-	-	-	1,111,861
-	-	-	-	12,996
33,192	-	-	-	6,793,482
100,189	-	-	616,276	2,892,169
-	-	-	-	480,031
-	100,741	-	-	100,741
117,335	-	-	-	19,219,941
71,532	-	-	3,398,092	3,528,990
25,952	-	-	-	25,952
-	-	-	-	422,738
-	-	-	228,000	228,000
-	-	-	48,260,665	48,260,665
<u>374,621</u>	<u>106,611</u>	<u>-</u>	<u>52,503,033</u>	<u>84,209,888</u>
-	-	81,365,513	-	81,365,513
2,751,973	-	-	-	2,751,973
-	-	-	-	20,779,456
-	-	-	-	70,345
-	10,000	-	-	10,000
-	-	-	-	1,608,336
-	-	-	-	855,894
-	-	-	-	2,756,953
-	37,760	-	-	30,542,560
<u>2,751,973</u>	<u>47,760</u>	<u>81,365,513</u>	<u>-</u>	<u>140,741,030</u>
<u>\$ 3,126,594</u>	<u>\$ 154,371</u>	<u>\$ 81,365,513</u>	<u>\$ 52,503,033</u>	<u>\$ 224,950,918</u>



SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Fund
 For the Year Ended June 30, 2002

	GOVERNMENTAL FUND TYPES				FIDUCIARY	TOTAL
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Memorandum Only)
Revenues:						
Taxes	\$ 18,389,407	\$ 321,616	\$ 5,109,165	\$ 712,774	\$ -	\$ 24,532,962
Intergovernmental	41,688,559	13,374,166	643,320	13,191,818	-	68,897,863
Interest	770,439	20,356	-	1,594,950	760	2,386,505
Tuition and Fees	753,611	11,246	-	-	-	764,857
Transportation	49,724	-	-	-	-	49,724
Extracurricular Activities	(3,486)	580,968	-	-	410	577,892
Gifts and Donations	-	75,000	-	-	4,622	79,622
Miscellaneous	208,275	180,093	-	-	2,501	390,869
Total Revenues	61,856,529	14,563,445	5,752,485	15,499,542	8,293	97,680,294
Expenditures:						
Current:						
Instruction:						
Regular	26,160,474	4,628,483	-	442,617	-	31,231,574
Special	7,026,599	4,282,226	-	-	-	11,308,825
Vocational	1,759,918	214,000	-	-	-	1,973,918
Adult Continuing	80,373	153,391	-	-	-	233,764
Other	1,661,956	-	-	-	-	1,661,956
Support Services:						
Pupils	4,909,278	1,673,446	-	-	-	6,582,724
Instruction Staff	4,804,308	1,643,077	-	9,287	-	6,456,672
Board of Education	200,352	146	-	-	-	200,498
Administration	6,681,698	429,388	-	-	-	7,111,086
Fiscal	1,216,638	64,207	88,384	48,447	-	1,417,676
Business	1,264,922	138	-	12,258	-	1,277,318
Operation and Maintenance of Plant	6,790,355	9,088	-	24,989	-	6,824,432
Pupil Transportation	2,522,837	2,003	-	-	-	2,524,840
Central	750,837	47,459	-	109,468	-	907,764
Operation of Non-Instructional Services	105,316	749,297	-	-	300	854,913
Extracurricular Activities	818,212	596,444	-	-	1,450	1,416,106
Capital Outlay	-	-	-	10,000,957	-	10,000,957
Debit Service:						
Principal Retirement	-	-	3,270,000	-	-	3,270,000
Interest and Fiscal Charges	-	-	3,632,864	-	-	3,632,864
Total Expenditures	66,754,073	14,492,793	6,991,248	10,648,023	1,750	98,887,887
Excess of Revenues Over (Under) Expenditures	(4,897,544)	70,652	(1,238,763)	4,851,519	6,543	(1,207,593)
Other Financing Sources (Uses):						
Refunds of Prior Year Expenditures	270,320	1,029	-	-	-	271,349
Proceeds from Sale of Fixed Assets	27,893	-	-	-	-	27,893
Refund of Prior Year Receipts	(4,700)	(21,117)	-	-	-	(25,817)
Pass Through Payments	-	(184,981)	-	-	-	(184,981)
Operating Transfers In	67,816	46,842	-	-	-	114,658
Operating Transfers Out	(114,658)	-	-	-	-	(114,658)
Total Other Financing Sources (Uses)	246,671	(158,227)	-	-	-	88,444
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(4,650,873)	(87,575)	(1,238,763)	4,851,519	6,543	(1,119,149)
Fund Balances, Beginning of Year	9,444,810	2,360,974	4,130,389	41,910,359	27,715	57,874,247
Change in Reserve for Inventory	(145,056)	-	-	-	-	(145,056)
Fund Balances, End of Year	\$ 4,648,881	\$ 2,273,399	\$ 2,891,626	\$ 46,761,878	\$ 34,258	\$ 56,610,042

See accompanying notes to the general purpose financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 All Governmental Fund Types and Expendable Trust Fund
 For the Year Ended June 30, 2002

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:						
Taxes	\$ 18,556,386	\$ 18,102,646	(453,740)	\$ 274,497	\$ 288,879	14,382
Intergovernmental	40,376,655	41,640,149	1,263,494	14,033,018	12,897,770	(1,135,248)
Interest	659,395	835,978	176,583	23,810	21,666	(2,144)
Tuition and Fees	568,210	720,375	152,165	11,532	11,246	(286)
Transportation	39,221	49,724	10,503	-	-	-
Extracurricular Activities	47	60	13	689,995	580,815	(109,180)
Gifts and Donations	-	-	-	-	-	-
Compensation for Loss on Fixed Assets	22,001	27,893	5,892	-	-	-
Miscellaneous	164,611	208,693	44,082	221,222	205,094	(16,128)
Total Revenues	60,386,526	61,585,518	1,198,992	15,254,074	14,005,470	(1,248,604)
Expenditures:						
Current:						
Instruction:						
Regular Instruction	26,319,603	25,928,125	391,478	6,621,563	4,585,303	2,036,260
Special Instruction	6,901,805	6,942,957	(41,152)	5,553,905	4,299,243	1,254,662
Vocational Instruction	1,752,521	1,756,091	(3,570)	116,046	247,708	(131,662)
Adult/Continuing Instruction	36,317	35,320	997	213,249	155,634	57,615
Other Instruction	1,748,545	1,746,804	1,741	-	-	-
Support Services:						
Pupils	4,946,596	4,843,022	103,574	1,630,332	2,128,187	(497,855)
Instructional Staff	5,080,618	4,852,294	228,324	2,179,857	1,642,858	536,999
Board of Education	325,774	224,495	101,279	-	-	-
Administration	6,836,374	6,739,989	96,385	531,984	427,893	104,091
Fiscal	1,407,799	1,270,933	136,866	79,113	75,657	3,456
Business	1,584,237	1,399,216	185,021	-	-	-
Operation and Maintenance of Plant	8,221,511	7,376,136	845,375	14,627	9,090	5,537
Pupil Transportation	2,905,668	2,675,611	230,057	3,017	2,267	750
Central	1,187,061	1,003,644	183,417	295,272	74,440	220,832
Non-Instructional Services	110,796	106,122	4,674	1,150,309	924,472	225,837
Extracurricular Activities	853,916	851,556	2,360	1,312,301	649,507	662,794
Capital Outlay	1,946	-	1,946	2,000	-	2,000
Debt Service:						
Repayment of Debt Service	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Total Expenditures	70,221,087	67,752,315	2,468,772	19,703,575	15,222,259	4,481,316
Excess of Revenues Over Expenditures	(9,834,561)	(6,166,797)	3,667,764	(4,449,501)	(1,216,789)	3,232,712
Other Financing Sources (Uses):						
Refunds of Prior Year Expenditures	213,220	270,320	57,100	1,191	1,028	(163)
Refund of Prior Year Receipts	(4,700)	(4,700)	-	(44,398)	(41,575)	2,823
Pass Through Payments	-	-	-	(214,314)	(192,810)	21,504
Contingency	(1,000,000)	-	1,000,000	-	-	-
Advances In	-	1,647,575	1,647,575	-	471,460	471,460
Advances Out	-	(471,460)	(471,460)	-	(1,647,575)	(1,647,575)
Operating Transfers In	53,491	67,816	14,325	57,655	46,843	(10,812)
Operating Transfers Out	(1,192,941)	(114,658)	1,078,283	-	-	-
Total Other Financing Sources (Uses)	(1,930,930)	1,394,893	3,325,823	(199,866)	(1,362,629)	(1,162,763)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(11,765,491)	(4,771,904)	6,993,587	(4,649,367)	(2,579,418)	2,069,949
Fund Balance, Beginning of Year	11,254,315	11,254,315	-	4,658,232	4,658,232	-
Prior Year Encumbrances Appropriated	1,840,706	1,840,706	-	868,435	868,435	-
Fund Balance, End of Year	\$ 1,329,530	\$ 8,323,117	6,993,587	\$ 877,300	\$ 2,947,249	2,069,949

See accompanying notes to the general purpose financial statements.

DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS			EXPENDABLE TRUST FUND		
Revised Budget	Actual	Variance: Favorable/ (Unfavorable)	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
\$ 4,846,710	\$ 4,918,035	71,325	\$ 816,919	\$ 788,077	(28,842)	\$ -	\$ -	-
600,000	643,321	43,321	9,110,121	13,183,247	4,073,126	-	-	-
-	-	-	1,142,284	1,662,197	519,913	-	800	800
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	410	410
-	-	-	-	-	-	-	4,622	4,622
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,500	2,500
<u>5,446,710</u>	<u>5,561,356</u>	<u>114,646</u>	<u>11,069,324</u>	<u>15,633,521</u>	<u>4,564,197</u>	<u>-</u>	<u>8,332</u>	<u>8,332</u>
-	-	-	526,041	496,118	29,923	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	1,050	1,050	-	-	-	-
-	-	-	25,608	25,608	-	-	-	-
-	-	-	-	-	-	-	-	-
88,384	88,384	-	49,887	48,448	1,439	-	-	-
-	-	-	15,000	12,258	2,742	-	-	-
-	-	-	25,000	24,989	11	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	115,723	112,983	2,740	-	-	-
-	-	-	-	-	-	17,357	300	17,057
-	-	-	-	-	-	6,012	1,450	4,562
-	-	-	42,776,969	29,065,848	13,711,121	-	-	-
3,270,000	3,270,000	-	38,103,000	38,103,000	-	-	-	-
<u>3,632,865</u>	<u>3,632,865</u>	-	-	-	-	-	-	-
<u>6,991,249</u>	<u>6,991,249</u>	-	<u>81,638,278</u>	<u>67,890,302</u>	<u>13,747,976</u>	<u>23,369</u>	<u>1,750</u>	<u>21,619</u>
<u>(1,544,539)</u>	<u>(1,429,893)</u>	<u>114,646</u>	<u>(70,568,954)</u>	<u>(52,256,781)</u>	<u>18,312,173</u>	<u>(23,369)</u>	<u>6,582</u>	<u>29,951</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(346,566)	-	346,566	-	-	-
-	-	-	(346,566)	-	346,566	-	-	-
(1,544,539)	(1,429,893)	114,646	(70,915,520)	(52,256,781)	18,658,739	(23,369)	6,582	29,951
4,387,115	4,387,115	-	77,972,988	77,972,988	-	27,625	27,625	-
-	-	-	1,889,835	1,889,835	-	-	-	-
<u>\$ 2,842,576</u>	<u>\$ 2,957,222</u>	<u>114,646</u>	<u>\$ 8,947,303</u>	<u>\$ 27,606,042</u>	<u>18,658,739</u>	<u>\$ 4,256</u>	<u>\$ 34,207</u>	<u>29,951</u>



SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combined Statement of Revenues, Expenses and
 Changes in Retained Earnings/Fund Balance
 Proprietary Fund Type and Non-Expendable Trust Fund
 For the Year Ended June 30, 2002

	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	TOTAL
	Enterprise	Non - Expendable Trust	(Memorandum Only)
<u>Operating Revenues:</u>			
Sales	\$ 1,226,471	\$ -	\$ 1,226,471
Charges for Services	415,857	-	415,857
Interest	-	321	321
Total Operating Revenues	1,642,328	321	1,642,649
<u>Operating Expenses:</u>			
Salaries and Wages	1,617,061	-	1,617,061
Fringe Benefits	434,948	-	434,948
Purchased Services	136,859	-	136,859
Material and Supplies	1,478,171	-	1,478,171
Cost of Sales	326,576	-	326,576
Other	9,328	-	9,328
Depreciation	95,103	-	95,103
Total Operating Expenses	4,098,046	-	4,098,046
Operating Income (Loss)	(2,455,718)	321	(2,455,397)
<u>Non-Operating Revenues/(Expenses):</u>			
Donated Commodities	326,562	-	326,562
Federal and State Subsidies	2,071,895	-	2,071,895
Interest	42,570	-	42,570
Loss on Disposal of Fixed Asset	(1,062)	-	(1,062)
Interest Expense	(3,101)	-	(3,101)
Total Non-Operating Revenues/(Expenses)	2,436,864	-	2,436,864
Net Income (Loss)	(18,854)	321	(18,533)
Retained Earnings/Fund Balance, Beginning of Year, as restated	2,770,827	13,181	2,784,008
Retained Earnings/Fund Balance, End of Year	\$ 2,751,973	\$ 13,502	\$ 2,765,475

See accompanying notes to the general purpose financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combined Statement of Cash Flows
 Proprietary Fund Type and Non-Expendable Trust Fund
 For the Year Ended June 30, 2002

	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	TOTAL
	Enterprise	Non - Expendable Trust	(Memorandum Only)
<u>Increase (Decrease) in Cash and Cash Equivalents:</u>			
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$ 1,642,328	\$ -	\$ 1,642,328
Cash Payments for Employee Services and Benefits	(2,039,321)	-	(2,039,321)
Cash Payments to Suppliers for Goods and Services	(1,631,480)	-	(1,631,480)
Other Operating Expenses	(8,763)	-	(8,763)
Net Cash Used for Operating Activities	<u>(2,037,236)</u>	<u>-</u>	<u>(2,037,236)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Federal and State Subsidies	2,286,697	-	2,286,697
Net Cash Provided by Noncapital Financing Activities	<u>2,286,697</u>	<u>-</u>	<u>2,286,697</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Payments on Capital Lease	(4,370)	-	(4,370)
Interest on Capital Lease	(3,101)	-	(3,101)
Acquisition of Capital Assets	(17,248)	-	(17,248)
Net Cash Used for Capital and Related Financing Activities	<u>(24,719)</u>	<u>-</u>	<u>(24,719)</u>
<u>Cash Flows from Investing Activities:</u>			
Interest	42,570	321	42,891
Net Increase in Cash and Cash Equivalents	267,312	321	267,633
Cash and Cash Equivalents, Beginning of Year	<u>2,100,957</u>	<u>13,181</u>	<u>2,114,138</u>
Cash and Cash Equivalents, End of Year	<u>\$ 2,368,269</u>	<u>\$ 13,502</u>	<u>\$ 2,381,771</u>

(Continued)

See accompanying notes to the general purpose financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combined Statement of Cash Flows
 Proprietary Fund Type and Non-Expendable Trust Fund
 For the Year Ended June 30, 2002
 (Continued)

	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	TOTAL
	Enterprise	Non - Expendable Trust	(Memorandum Only)
Reconciliation of Operating Loss to Net Cash Used for Operating Activities:			
Operating Income (Loss)	\$ (2,455,718)	\$ 321	\$ (2,455,397)
Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:			
Depreciation	95,103	-	95,103
Interest Reported as Operating Income	-	(321)	(321)
Donated Commodities Received	326,562	-	326,562
Changes in Assets and Liabilities:			
(Increase) Decrease in Supplies Inventory	(2,043)	-	(2,043)
(Increase) Decrease in Inventory Held for Resale	30,851	-	30,851
Increase (Decrease) in Accounts Payable	(11,881)	-	(11,881)
Increase (Decrease) in Accrued Wages Payable	6,508	-	6,508
Increase (Decrease) in Intergovernmental Payable	(3,174)	-	(3,174)
Increase (Decrease) in Interfund Payable	(1,961)	-	(1,961)
Increase (Decrease) in Deferred Revenue	(30,837)	-	(30,837)
Increase (Decrease) in Compensated Absences	9,354	-	9,354
Net Cash Used for Operating Activities	<u>\$ (2,037,236)</u>	<u>\$ -</u>	<u>\$ (2,037,236)</u>
Noncash Transactions:			
Donated Commodities Received	<u>\$ 326,562</u>	<u>\$ -</u>	<u>\$ 326,562</u>
Reconciliation of Cash and Cash Equivalents in Non-Expendable Trust Fund to Balance Sheet:			
Cash and Cash Equivalents - All Fiduciary Funds		\$ 154,371	
Cash and Cash Equivalents - All Expendable Trust Funds and Agency Fund		<u>(140,869)</u>	
Cash and Cash Equivalents - Non-Expendable Trust Fund		<u>\$ 13,502</u>	

See accompanying notes to the general purpose financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combined Statement of Revenues, Expenses and
 Changes in Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis)
 Proprietary Fund Type and Non-Expendable Trust Fund
 For the Year Ended June 30, 2002

	ENTERPRISE FUNDS			NON-EXPENDABLE TRUST FUND		
	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:						
Sales	\$ 862,308	\$ 1,226,471	\$ 364,163	\$ -	\$ -	\$ -
Charges for Services	513,590	415,748	(97,842)	-	-	-
Other Revenues	130	109	(21)	-	-	-
Federal and State Subsidies	1,607,666	2,286,602	678,936	-	-	-
Interest	32,806	45,023	12,217	-	344	344
Total Revenues	3,016,500	3,973,953	957,453	-	344	344
Expenses:						
Salaries and Wages	1,676,689	1,601,311	75,378	-	-	-
Fringe Benefits	426,576	438,009	(11,433)	-	-	-
Purchased Services	368,878	227,899	140,979	3,000	-	3,000
Materials and Supplies	2,254,228	1,911,930	342,298	-	-	-
Capital Outlay	252,569	31,624	220,945	-	-	-
Other	20,355	10,657	9,698	-	-	-
Total Expenses	4,999,295	4,221,430	777,865	3,000	-	3,000
Excess of Revenues Over (Under) Expenses	(1,982,795)	(247,477)	1,735,318	(3,000)	344	3,344
Fund Equity, Beginning of Year	1,579,283	1,579,283	-	13,138	13,138	-
Prior Year Encumbrances Appropriated	516,138	516,138	-	-	-	-
Fund Equity, End of Year	\$ 112,626	\$ 1,847,944	\$ 1,735,318	\$ 10,138	\$ 13,482	\$ 3,344

See accompanying notes to the general purpose financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Springfield City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District operates under a locally elected five-member Board form of government elected at-large for staggered four-year terms. The first official body designated as the Springfield Board of Education was formed on April 28, 1855. The School District provides educational services as authorized by State statute and/or federal guidelines.

The Board controls the School District's 28 instructional/support facilities staffed by 476 non-certificated and 818 certificated full time teaching personnel, and 44 administrators, who provide services to 10,381 students and other community members.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Springfield City School District, this includes general operations, food service, preschool, student guidance, extracurricular activities, educational media and care and upkeep of grounds and buildings of the School District. The following activities are included within the reporting entity:

Parochial Schools - Within the School District Boundaries are Catholic Central, St. Bernard, Holy Trinity Catholic School, St. Teresa, Springfield Christian, and Nightingale Montessori School. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This financial activity is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the levying of taxes or the issuance of debt for the organization. The School District has no component units.

The School District is associated with three jointly governed organizations and one insurance purchasing pool. These organizations are presented in Notes 18 and 19 to the general-purpose financial statements. These organizations are:

Jointly Governed Organizations:

Clark County Family and Children First Council
Southwestern Ohio Educational Purchasing Council
Springfield/Clark County Joint Vocational School

Insurance Purchasing Pool:

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Springfield City School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to the enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The following are the School District's governmental fund types.

General Fund – The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds – The special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund – The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis Of Presentation - Fund Accounting (continued)

Capital Projects Funds – The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

Proprietary Fund Type:

Proprietary funds are used to account for the School District's ongoing activities that are similar to those found in the private sector. The following is the School District's proprietary fund type:

Enterprise Funds – The enterprise funds are used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Fund Types:

The fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's fiduciary funds include expendable trust, non-expendable trust and agency funds. The expendable trust fund is accounted for in essentially the same manner as governmental funds. The non-expendable trust fund is accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and the expendable trust fund are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All enterprise funds and the non-expendable trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. The School District does not have any contributed capital. Enterprise and non-expendable trust funds' operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, interest, tuition, grants, student fees, and interfund.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2002, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2002 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the enterprise funds and the non-expendable trust fund. Revenues are recognized when they are earned, and expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Advances In and Advances Out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Clark County Budget Commission for rate determination.

Estimated Resources:

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2002.

Appropriations:

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Budgetary Data (continued)

Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances plus expenditures may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2002, investments consisted of federal government securities, treasury notes, repurchase agreements, bankers' acceptances and STAR Ohio.

Except for nonparticipating investment contracts, investments are reported at fair value that is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Cash and Cash Equivalents (continued)

The School District has invested funds in the State Treasury Assets Reserve of Ohio (STAR Ohio) during fiscal year 2002. STAR Ohio is an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2002.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2002 amounted to \$770,439, which includes \$402,878 assigned from other School District funds. Interest was also recorded in the special revenue funds, capital project funds, expendable trust funds, enterprise funds and non-expendable trust funds in the amount of \$20,356, \$1,594,950, \$760, \$42,570 and \$321, respectively.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments.

E. Inventory

Inventories of the enterprise funds are stated at the lower of cost or market and consist of donated food, purchased food, and non-food supplies and are expensed when used.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2002, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of purchase and expenditures are reported in the year in which services are consumed.

G. Restricted Assets

Restricted assets in the general fund are cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent resources restricted for the purchase of buses, and amounts required by statute to be set aside by the School District to create a reserve for budget stabilization. See Note 22 for the year-end restricted asset balance and the corresponding fund balance reserves.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

I. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the enterprise funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not have any infrastructure.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, furniture and equipment, and vehicles in the enterprise funds is computed using the straight-line method over an estimated useful life of seven to ten years for furniture and equipment, seven years for vehicles and thirty-three years for buildings. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

J. Intergovernmental Revenues

For governmental funds, intergovernmental revenues; such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues where the related expenditures are incurred. Other than commodities, grants and entitlements for enterprise fund operations are recognized as non-operating revenues in the accounting period in which they are earned and became measurable. The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program
State Property Tax Relief
School Bus Purchase Program

Special Revenue Funds

Excellence in Education

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Intergovernmental Revenues (continued)

Non-Reimbursable Grants

Special Revenue Funds

Mental Health
Venture Capital Program
Disadvantaged Pupil Program Fund
Post Secondary Education
Local Professional Development
Educational Mobility Assistance Program
Even Start Program
Abstinence Education
Education Management Information Systems
Education Research and Development for At Risk
Summer School Remediation
Disadvantaged Pupil Impact Aid
Adult Basic Education
Title III
Title VI-B
Vocational Education
Title I
Title VI
Community Services Block Grant
Drug Free Schools Program
Mentorship Grant
Data Communications
Goals 2000 Intervention
Education of Handicapped - Preschool
Innovative Education Program Strategy
Textbooks/Instructional Materials Subsidy
Ohio Reads Program
Alternative Education
Ohio School to Work
Title VI-R

Capital Projects Funds

School Net Plus
Technology Equity

Reimbursable Grants

General Fund

Driver Education Reimbursement
Vocational Education/Salary

Special Revenue Funds

Vocational Education Equipment

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Intergovernmental Revenues (continued)

Enterprise Funds

National School Lunch Program
Government Donated Commodities
National School Breakfast Program
Summer Food Service Program

Grants and entitlements for governmental funds amounted to 71 percent of governmental fund revenue during the 2002 fiscal year.

K. Short-term Interfund Assets/Liabilities

Short-term interfund loans are classified as "interfund receivables" and "interfund payables."

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time and additional salary related payments when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave and additional salary related payments is made to the extent it is probable that the benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In the enterprise funds, the entire amount of compensated absences is reported as a fund liability.

M. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are considered not to have been paid using current available financial resources. General obligation and energy conservation bonds and the early retirement incentive are reported as a liability of the general long-term obligations account group until due.

Long-term obligations financed by enterprise funds are reported as liabilities in the appropriate enterprise funds.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Accrued Liabilities and Long-Term Obligations (continued)

Under Ohio law, a debt retirement fund must be created and used for the payment of all debt principal and interest. Accounting principles generally accepted in the United States of America require the allocation of the debt liability among the capital projects funds, and the general long-term obligations account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund.

To comply with GAAP reporting requirements, the School District's bond retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions are reported as operating transfers.

O. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventory of supplies and materials, contributions to non-expendable trust funds, property taxes, and budget stabilization.

The reserve for property taxes represents taxes recognized as revenue under accounting principles generally accepted in the United States of America but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures. The reserve for contributions to nonexpendable trust fund signifies the legal restrictions on the use of principal.

P. Total Columns on General Purpose Financial Statements

Total columns on the general-purpose financial statements are captioned "Total - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 3 – PRIOR PERIOD ADJUSTMENT

The amounts at June 30, 2002 in the General Fixed Asset Account Group and the Food Service Enterprise Fund was adjusted to reflect corrections for fixed assets erroneously reported or omitted in prior periods resulting in an over/(under) statement of investment in fixed assets and fund equity. Investment in Fixed Assets was restated at June 30 2002 by \$51,578, from \$72,001,675 to \$72,053,253 and Retained Earnings in the Enterprise Fund Type was restated at June 30, 2002 by \$(6,337), from \$2,777,164 to \$2,770,827.

NOTE 4 – ACCOUNTABILITY

Fund equity at June 30, 2002, included the following individual fund deficits:

Mental Health Special Revenue Fund	\$ 1,291
Disadvantaged Pupil Impact Aid Special Revenue Fund	936,292
Eisenhower Grant Fund	38,142
Vocational Education Grant Fund	18,382

The deficit balances resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations and changes in fund balances/retained earnings on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis), All Governmental Fund Types and Expendable Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis), Proprietary Fund Type and Non-Expendable Trust Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the enterprise funds (GAAP basis).
4. For enterprise funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Principal payments on revenue anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
6. Advances In and Advances Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 JUNE 30, 2002

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING (Continued)

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

Excess of Revenues and Other Financing Sources
 Over (Under) Expenditures and Other Financing Uses
 All Governmental Fund Types and Expendable Trust Fund

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>
GAAP Basis:	\$(4,650,873)	\$(87,575)	\$(1,238,763)	\$4,851,519	\$ 6,543
Adjustments:					
Revenue accruals	(271,011)	(557,975)	(191,129)	133,979	39
Expenditure accruals	(998,242)	(729,466)	(1)	(57,242,279)	-
Advances	1,176,115	(1,176,115)		-	-
Transfers	-	1			-
Pass Through Payments	-	(7,829)			-
Proceeds Sale of Fixed Assets	(27,893)	-			-
Refund of Prior Revenue	-	(20,458)			-
Refund of Prior Expenditures	-	(1)			-
Budget Basis	<u>\$(4,771,904)</u>	<u>\$(2,579,418)</u>	<u>\$(1,429,893)</u>	<u>\$(52,256,781)</u>	<u>\$ 6,582</u>

Net Income/Excess of Revenues Over (Under) Expenses and Other Financing Sources
 Proprietary Fund Type and Non-Expendable Trust Fund

	<u>Enterprise</u>	<u>Non-Expendable Trust</u>
GAAP basis	\$ (18,854)	\$ 321
Adjustments:		
Revenue accruals	2,331,625	23
Expense accruals	(123,384)	-
Donated Commodities	(326,562)	-
Federal and State Subsidies	(2,071,895)	-
Loss on Sale of Asset	1,062	-
Interest Revenue	(42,570)	-
Interest Expense	3,101	-
Budget basis	<u>\$(247,477)</u>	<u>\$ 344</u>

NOTE 6 – DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 6 – DEPOSITS AND INVESTMENTS (Continued)

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio); and,
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligation, reverse repurchase agreements and derivatives are prohibited. The issuance of tax-exempt notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 6 – DEPOSITS AND INVESTMENTS (Continued)

Cash on Hand: At fiscal year end, the School District had \$2,450 in undeposited cash on hand which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements".

Deposits: At fiscal year-end, the carrying amount of the School District's deposits was \$5,601,354 and the bank balance was \$7,563,186. Of the bank balance:

1. \$400,000 was covered by federal depository insurance;
2. \$7,163,186 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

Investments: The School District's investments are required to be categorized below to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investment in STAR Ohio, an investment pool operated by the Ohio State Treasurer, is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	<u>Category 2</u>	<u>Category 3</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
Federal Home Loan Bank	\$ 1,758,620	\$ -	\$ 1,758,620	\$ 1,758,620
Federal Home Loan Mortgage Corporation	16,897,520	-	16,897,520	16,897,520
Federal National Mortgage Association	14,130,850	-	14,130,850	14,130,850
Federal Farm Credit Bank	763,594	-	763,594	763,594
Mutual Funds	-	120,432	120,432	120,432
Commercial Paper	-	5,547,054	5,547,054	5,547,054
Repurchase Agreement	-	3,886,518	3,886,518	3,886,518
STAR Ohio	-	-	19,197,229	19,197,229
Total	<u>\$ 33,550,584</u>	<u>\$ 9,554,004</u>	<u>\$62,301,817</u>	<u>\$62,301,817</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 JUNE 30, 2002

NOTE 6 – DEPOSITS AND INVESTMENTS (Continued)

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting." Cash equivalents are defined to include investments with original maturities of three months or less.

A reconciliation between the classifications of cash and investments on the combined financial statements and the classification of deposits and investments presented above per GASB Statement No.3 is as follows:

	Cash and Cash Equivalents/ Deposits	Investments
GASB Statement 9	\$ 67,905,621	\$ -
Cash on Hand	(2,450)	-
Investments:		
Federal Home Loan Bank	(1,758,620)	1,758,620
Federal Home Loan Mortgage Corporation	(16,897,520)	16,897,520
Federal National Mortgage Association	(14,130,850)	14,130,850
Federal Farm Credit Bank	(763,594)	763,594
Mutual Funds	(120,432)	120,432
Commercial Paper	(5,547,054)	5,547,054
Repurchase Agreement	(3,886,518)	3,886,518
STAR Ohio	(19,197,229)	19,197,229
GASB Statement 3	\$ 5,601,354	\$ 62,301,817

NOTE 7 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2002 for real and public utility property taxes represents collections of calendar 2001 taxes. Property tax payments received during calendar 2002 for tangible personal property (other than public utility property) is for calendar 2002 taxes.

The 2002 real property taxes are levied after April 1, 2001, on the assessed value as of January 1, 2001, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. The 2002 public utility property taxes became a lien December 31, 2001, are levied after April 1, 2002, and are collected in 2002 with real property taxes.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 JUNE 30, 2002

NOTE 7 – PROPERTY TAXES (Continued)

The 2002 tangible personal property taxes are levied after April 1, 2001, on the value as of December 31, 2001. Collections are made in 2002. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Clark County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2002, are available to finance fiscal year 2002 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 2002. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not available to finance current year operations. The amount available as an advance at June 30, 2002, was \$1,151,946 in the general fund, \$19,704 in the classroom facilities maintenance special revenue fund, \$134,673 in the bond retirement debt service fund, and \$302,013 in the permanent improvement capital project fund and is recognized as revenue.

The assessed values upon which fiscal year 2002 taxes were collected are:

	2001 Second Half Collections		2002 First Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/residential and other real estate	\$ 501,551,011	79.04%	\$ 571,527,130	82.71%
Public utility real and personal	43,964,470	6.93%	32,102,320	4.64%
Tangible personal property	89,077,246	14.03%	87,392,837	12.65%
Total assessed value	<u>\$ 634,592,727</u>	<u>100.00%</u>	<u>\$ 691,022,287</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed value		<u>\$57.65</u>		<u>\$57.65</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 JUNE 30, 2002

NOTE 8 – RECEIVABLES

Receivables at June 30, 2002, consisted of property taxes, accounts (rent, billings for user charged services and student fees), accrued interest, interfund and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<u>General Fund:</u>	
Tuition from other school districts	\$ 66,335
State Foundation – Electric Deregulation	<u>116,808</u>
Total General Fund	\$ <u>183,143</u>
 <u>Special Revenue Funds:</u>	
Parents as Teachers	\$ 16,590
Early Start Program	4,867
Federal Title VI-B Program	303,906
Federal Vocational Education Program	4,170
Federal Eisenhower Grant	54,794
Federal Title I Program	616,634
Federal Goals 2000	25,185
Preschool Grant	<u>11,512</u>
Total Special Revenue Funds	\$ <u>1,037,658</u>
 <u>Enterprise Fund:</u>	
Federal and State Subsidiaries	\$ <u>214,239</u>
 Total All Funds	 \$ <u>1,435,040</u>

NOTE 9 – FIXED ASSETS

A summary of the enterprise funds' fixed assets at June 30, 2002, follows:

	<u>Amount</u>
Buildings	\$ 316,322
Furniture and equipment	1,298,813
Vehicles	<u>143,219</u>
Subtotal	1,758,354
Less: accumulated depreciation	<u>(1,382,368)</u>
Net book value	\$ <u>375,986</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 JUNE 30, 2002

NOTE 9 – FIXED ASSETS (Continued)

The June 30, 2002 general fixed asset accounts have been adjusted to reflect corrections for fixed assets erroneously reported or omitted in prior periods. A summary of these adjustments is as follows:

	<u>Balance at June 30, 2001</u>	<u>Correction of Prior Period Fixed Assets</u>	<u>Adjusted Balance at June 30, 2001</u>
Land/Improvements	\$ 6,774,192	\$ -	\$ 6,774,192
Buildings	48,058,157	-	48,058,157
Furniture/Equipment	13,610,072	49,578	13,659,650
Vehicles	3,033,563	2,000	3,035,563
Construction in Progress	<u>525,691</u>	<u>-</u>	<u>525,691</u>
Totals	<u>\$ 72,001,675</u>	<u>\$ 51,578</u>	<u>\$ 72,053,253</u>

Changes in general fixed assets during the fiscal year ended June 30, 2002 were as follows:

	<u>Balance at June 30, 2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2002</u>
Land/Improvements	\$ 6,774,192	\$ 4,425,992	\$ -	\$ 11,200,184
Buildings	48,058,157	-	-	48,058,157
Furniture/Equipment	13,659,650	894,579	428,851	14,125,378
Vehicles	3,035,563	115,556	-	3,151,119
Construction in Progress	<u>525,691</u>	<u>4,304,984</u>	<u>-</u>	<u>4,830,675</u>
Totals	<u>\$ 72,053,253</u>	<u>\$ 9,741,111</u>	<u>\$ 428,851</u>	<u>\$ 81,365,513</u>

NOTE 10 – RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2002, the School District contracted with Indiana Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$2,000,000 aggregate. Property is protected by Indiana Insurance Company also with coverage of \$156,728,628 and holds a \$1,000 deductible.

The School District's vehicles are covered under a business policy with Indiana Insurance Company which carries a \$500 deductible and a \$1,000,000 limit on any accident.

Settled claims have not exceeded this commercial coverage in any of the past six years. There have been no significant reductions in insurance coverage from last year.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 10 – RISK MANAGEMENT (Continued)

B. Workers Compensation

For fiscal year 2002, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), a worker's compensation insurance purchasing pool (Note 19). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of CompManagement, Inc. provides administrative, cost control and actuarial services to the GRP.

NOTE 11 – DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

Plan Description. The Springfield City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. The School Employees Retirement System issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to SERS, 300 East Broad St., Suite 100, Columbus, Ohio 43215-3746 or by calling (614) 222-5853.

Funding Policy. Plan members are required to contribute 9% of their annual covered salary and the Springfield City School District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The School District's required contributions to SERS for the years ended June 30, 2002, 2001, and 2000 were \$1,324,342, \$671,768, and \$620,948, respectively; 17.12 percent has been contributed for fiscal year 2002 and 100 percent for the fiscal years 2001 and 2000. \$1,097,568 representing the unpaid contribution for fiscal year 2002, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The Springfield City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System (Continued)

For the fiscal year ended June 30, 2002, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. For fiscal year 2000, the portion used to fund pension obligations was 6.0 percent. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The Springfield City School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2002, 2001, and 2000 were \$5,955,782, \$2,363,430, and \$2,180,856, respectively; 81.59 percent has been contributed for fiscal year 2002 and 100 percent for fiscal years 2001 and 2000. \$1,096,474 represents the unpaid contribution for fiscal year 2002 and is recorded as a liability within the respective funds.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2002, three members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid. The remaining members of the board have elected SERS.

NOTE 12 – POSTEMPLOYMENT BENEFITS

A. School Employees Retirement System

The Ohio Revised Code gives SERS the discretionary authority to provide postretirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium.

After the allocation for basic benefits, the remainder of the employer's 14% contribution is allocated to providing health care benefits. At June 30, 2002, the healthcare allocation is 8.54%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal 2002, the minimum pay has been established as \$12,400. The surcharge, added to the unallocated portion of the 14% employer contribution rate, provides for maintenance of the asset target level for the health care fund. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2002 fiscal year equaled \$1,330,342.

Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 2002 were \$182,946,777 and the target level was \$274.4 million. At June 30, 2002 the Retirement System's net assets available for payment of health care benefits was \$335.2 million. The number of benefit recipients currently receiving health care benefits is approximately 50,000.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 12 – POSTEMPLOYMENT BENEFITS (Continued)

B. State Teachers Retirement System

State Teachers Retirement System of Ohio (STRS Ohio) provides access to health care benefits for retirees and their dependents. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Revised Code (R.C.), the State Teachers Retirement Board (the board) has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Most benefit recipients pay a portion of the health care cost in the form of monthly premiums.

The R.C. grants authority to STRS Ohio to provide health care coverage to benefit recipients, spouses and dependents. By Ohio law, the cost of the coverage paid from STRS Ohio shall be included in the employer contribution rate, currently 14% of covered payroll. For the School District, this amount equaled \$1,914,359 for fiscal year 2002.

The Retirement Board allocates employer contributions to the Health Care Reserve Fund from which health care benefits are paid. For the fiscal year ended June 30, 2002, the board allocated employer contributions equal to 4.5% of covered payroll to the Health Care Reserve Fund. The balance in the Health Care Reserve Fund was \$3.256 billion on June 30, 2002. For the year ended June 30, 2002, net health care costs paid by STRS Ohio were \$300,772,000. There were 102,132 eligible benefit recipients.

NOTE 13 – OTHER EMPLOYEE BENEFITS

A. Compensated Absences

Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time, with the exception of the Superintendent and Treasurer. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 240 days for teachers, 315 days for administrative personnel and 115 percent of the annual contract days for classified personnel. Upon retirement, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 15 percent of the days in excess of 120 up to a maximum of 48 days for teachers. For administrative and classified personnel, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 10 percent of the days in excess of 120 up to a maximum of 78.75 days for administrative personnel and 44 days for classified personnel.

B. Insurance Benefits

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employee medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with the employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 JUNE 30, 2002

NOTE 14 – CAPITALIZED LEASES – LESSEE DISCLOSURE

In the current fiscal year, the Springfield City School District entered into a capital lease for a van. This lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are recorded in the food service enterprise fund directly in the general-purpose financial statements. Amortization applicable to proprietary assets acquired through capital lease arrangements is included with depreciation for financial statement presentation.

Fixed assets consisting of a van have been capitalized in the food service enterprise fund in the amount of \$31,628. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the food service enterprise fund. Principal payments in fiscal year 2002 totaled \$4,370 in the food service enterprise fund.

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2002.

<u>Year</u>	<u>Enterprise Fund</u>
2003	\$ 7,471
2004	<u>22,821</u>
Total minimum lease payment	30,292
Less: Amount representing interest	<u>(4,340)</u>
Total present value of minimum lease payments	\$ <u>25,952</u>

NOTE 15 – LONG-TERM OBLIGATIONS

Changes in long-term obligations of the School District during fiscal year 2002 were as follows:

	<u>Amount Outstanding June 30, 2001</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amount Outstanding June 30, 2002</u>
General Obligation Bonds:				
School Bus Bonds				
1996 5.35% - 5.65%	\$ 535,000	-	171,000	364,000
School Improvement Refunding Bonds				
1997 3.65% - 5.55%	12,778,669	-	1,185,000	11,593,669
Classroom Facilities Assistance Bonds				
2001 4.00% - 5.20%	<u>38,102,996</u>	-	<u>1,800,000</u>	<u>36,302,996</u>
Total General Obligation Bonds	51,416,665	-	3,156,000	48,260,665
Energy Conservation Bonds	342,000	-	114,000	228,000
Compensated Absences	2,897,444	500,648	-	3,398,092
Intergovernmental Payable	<u>574,426</u>	<u>616,276</u>	<u>574,426</u>	<u>616,276</u>
Total General Long-Term Obligations	\$ <u>55,230,535</u>	<u>1,116,924</u>	<u>3,844,426</u>	<u>52,503,033</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 15 – LONG-TERM OBLIGATIONS (Continued)

School Bus Bonds

On May 1, 1996, Springfield City School District issued \$1,270,000 in voted general obligation bonds for the purpose of purchasing buses. The bonds were issued for an eight-year period with the final maturity during fiscal year 2004.

School Improvement Refunding Bonds

In prior years, the School District defeased School Improvement obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School District's financial statements. On June 30, 2002, \$13.440 million of bonds outstanding are considered defeased.

The refunding bonds were issued on December 1, 1996, in the amount of \$17,073,669. These voted general obligation bonds were issued for a sixteen-year period with the final maturity during fiscal year 2013.

Energy Conservation Bonds

On June 30, 1996, the School District issued \$910,000 in unvoted energy conservation bonds for the purpose of providing energy conservation measures for the School District, under the authority of the Ohio Revised Code Sections 133.06(0) and 3313.372. The bonds were issued for an eight-year period with final maturity during fiscal year 2004.

Classroom Facilities Assistance Program Bonds

On May 23, 2001, the School District issued \$38,102,996 in voted general obligation bonds in conjunction with the Ohio School Facilities Commission for the purpose of acquiring land and the building of 15 new schools and two major renovations, under the authority of the Ohio Revised Code Sections 133.06(0) and 3313.372. The bonds were issued for a twenty-three year period with final maturity during fiscal year 2024.

General obligation bonds and the energy conservation bonds will be paid from the debt service fund. Compensated absences and the intergovernmental payable, which represents contractually required pension payments, paid outside the available period will be paid from the fund from which the employees' salaries are paid. The early retirement incentive will be paid from the general fund.

As of June 30, 2002, the overall legal debt margin was \$11,733,280, the energy conservation debt margin was \$5,482,232 and the unvoted debt margin was \$634,470.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 15 – LONG-TERM OBLIGATIONS (Continued)

Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2002 are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2003	\$ 2,552,000	2,121,304	4,673,304
2004	2,667,000	2,008,599	4,675,599
2005	2,590,000	1,890,008	4,480,008
2006	2,700,000	1,775,913	4,475,913
2007	2,815,000	1,653,655	4,468,655
2008-2012	12,020,119	10,401,380	22,421,499
2013-2017	6,716,546	8,970,350	15,686,896
2018-2022	10,975,000	2,840,730	13,815,730
2023-2024	<u>5,225,000</u>	<u>275,210</u>	<u>5,500,210</u>
Totals	<u>\$ 48,260,665</u>	<u>31,937,149</u>	<u>80,197,814</u>

Principal and interest requirements to retire the energy conservation bonds outstanding at June 30, 2002 are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2003	\$ 114,000	11,657	125,657
2004	<u>114,000</u>	<u>5,843</u>	<u>119,843</u>
Totals	<u>\$ 228,000</u>	<u>17,500</u>	<u>245,500</u>

NOTE 16 – INTERFUND TRANSACTIONS

Interfund balances at June 30, 2002 consist of the following individual fund receivables and payables:

<u>Interfund Receivable/Payable</u>	<u>Receivable</u>	<u>Payable</u>
General Fund:	<u>\$ 471,460</u>	<u>\$ 8,571</u>
Special Revenue Funds:		
Mental Health	-	14,801
Disadvantaged Pupil Impact Aid	-	350,807
Title VI-B	-	88,638
Vocational Education Grant	-	17,214
Total Special Revenue Funds	<u>-</u>	<u>471,460</u>
Capital Projects Fund:		
Permanent Improvement	<u>8,571</u>	<u>-</u>
Total	<u>\$ 480,031</u>	<u>\$ 480,031</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 JUNE 30, 2002

NOTE 17 – SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The School District maintains five Enterprise funds to account for the operations of Food Service, Uniform School Supplies, Summer Option, Adult Enrichment/Recreation and School Age Child Care. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the Springfield City School District as of and for the fiscal year ended June 30, 2002.

	Food Service	Uniform School Supply	Summer Option	Adult Enrichment Recreation	School Age Child Care	Total
Operating Revenues	\$ 1,226,471	\$ 11,863	\$ -	\$ 23,688	\$ 380,306	\$ 1,642,328
Depreciation Expense	90,361	-	-	-	4,742	95,103
Operating Loss	(2,356,305)	(31,292)	-	(3,234)	(64,887)	(2,455,718)
Donated Commodities	326,562	-	-	-	-	326,562
Federal and State Subsidies	2,071,895	-	-	-	-	2,071,895
Interest	40,252	-	-	-	2,318	42,570
Loss on Disposal of Asset	(51)	-	-	-	(1,011)	(1,062)
Net Income (Loss)	79,252	(31,292)	-	(3,234)	(63,580)	(18,854)
Fixed Asset Additions	17,248	-	-	-	-	17,428
Fixed Asset Deletions	(10,806)	-	-	-	(1,249)	(12,055)
Net Working Capital	2,209,834	65,339	30,370	1,284	166,644	2,473,471
Long-Term Liabilities	96,474	-	-	-	1,010	97,484
Total Assets	2,783,877	66,779	30,370	2,583	242,985	3,126,594
Total Equity	2,468,800	65,339	30,370	1,284	186,180	2,751,973
Prior Period Adjustment	(6,337)	-	-	-	-	(6,337)
Encumbrances, End of Year	448,076	7,704	-	265	61,102	517,147

NOTE 18 – JOINTLY GOVERNED ORGANIZATIONS

Clark County Family and Children First Council - The School District participates in the Clark County Family and Children First Council. The Council coordinates and integrates services within Clark County which are available for families and children and establishes a comprehensive, coordinated, multi-disciplinary, interagency system for the delivery of such services in order to more effectively meet the needs of families and children. The Council is governed by a board of eighteen trustees, one of which is the Superintendent of the Springfield City School District. During fiscal year 2002, the School District did not contribute any money to the Council. Financial information can be obtained from Marilyn Demma, Executive Director, at 6 West High Street, Arcue Building, Suite 500, Springfield, Ohio 45502.

Southwestern Ohio Educational Purchasing Council - The Southwestern Ohio Educational Purchasing Council (SOEPC) is a purchasing council made up of nearly 100 school districts in 12 counties. The Montgomery County Educational Service Center acts as the Fiscal Agent for the group. The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 18 – JOINTLY GOVERNED ORGANIZATIONS (Continued)

Each member district has one voting representative. Title to any and all equipment, furniture and supplies purchased by the SOEPC is held in trust for the member districts by the Fiscal Agent. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations. Payments to SOEPC are made from the general fund. During fiscal year 2002, the School District contributed \$4,086 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Robert Brown, who serves as Director, at 1831 Harshman Road, Dayton, Ohio 45424.

Springfield/Clark County Joint Vocational School - In the previous years, Springfield/Clark Joint Vocational School was considered a related organization. The restructuring of the Board of Education has made it a jointly governed organization. The vocational school district is a legally separate body politic and corporate. One representative from each of the six local district vocational school members serves on the board. Two out of the nine board members of the Springfield/Clark County Joint Vocational School are from the Springfield City Schools Board. The remaining board member is from the Clark County Educational Service Center Governing Board. The Springfield City School District is not able to impose its will on the Springfield/Clark County Joint Vocational School and no financial benefit/burden relationship exists. The Springfield/Clark County Joint Vocational School Board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. School District students may attend the vocational school. During fiscal year 2002, the School District did not contribute any money to the vocational school district. To obtain financial information, write to the Springfield/Clark County Joint Vocational School, Pamela Ashbaugh, who serves as Treasurer, at 1901 Selma Road, Springfield, Ohio 45505-4329.

NOTE 19 – INSURANCE PURCHASING POOL

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by a majority vote of all member school district. The Chief Administrator of GRP serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

NOTE 20 – STATE SCHOOL FUNDING DECISION

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school funding plan is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school funding scheme that is thorough and efficient...". The School District currently unable to determine what effect, if any, this decision will have on its future State funding and its financial operations.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 JUNE 30, 2002

NOTE 21 – CONTINGENCIES

A. Grants:

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2002.

B. Litigation:

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

NOTE 22 – SET ASIDE CALCULATIONS

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The School District also receives grant monies for school bus purchases. The balance remaining at June 30, 2002 is shown as a reserve for bus purchases.

The following table represents the District's set-aside calculations for textbooks, capital acquisition and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisition</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-aside Cash Balance As of June 30, 2001	\$ -	\$ -	\$ 855,894	\$ 855,894
Current Year Set-aside Requirement	1,323,567	1,323,567	-	2,647,134
Current Year Offsets	-	(1,076,955)	-	(1,076,955)
Qualifying Disbursements	(1,323,567)	(1,323,567)	-	(2,647,134)
Total	-	(1,076,955)	855,894	(221,061)
Balance Carried Forward to FY 2003	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 855,894</u>	
Amount Restricted for: Budget Stabilization				<u>\$ 855,894</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE 23 – CONTRACTURAL COMMITMENTS

The School District has entered into various contracts for the construction of new school buildings. At June 30, 2002, the significant outstanding construction commitments are:

	<u>Contract Amount</u>	<u>Nature of Contract</u>
Schnippel Construction, Inc.	\$ 6,911,500	General Trades
Slagle Mechanical Contractors	1,847,578	HVAC
Saturn Electric, Inc.	859,121	Electrical
AMPAM Commercial Midwest	595,800	Plumbing
Cincy Fireprotection, Inc.	142,200	Fire Protection
Bryce Hill, Inc.	171,677	Brick
Corna/Kokosing Construction	1,385,000	Sitework



**FINANCIAL STATEMENTS AND SCHEDULES
OF INDIVIDUAL
FUNDS AND ACCOUNT GROUPS**

GENERAL FUND

The General Fund is used to account for governmental resources not accounted for in any other fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

Since there is only one General Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no individual fund information is presented.

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trust or for major capital projects) that are legally restricted to expenditures for specified purposes.

Mental Health

To account for receipts and expenditures in conjunction with programs entered into with the Boards of Mental Health and Mental Retardation of Clark County.

Public School Support

To account for specific local revenue sources, other than taxes or expendable trusts that are restricted to expenditures for specified purposes approved by Board resolution.

Miscellaneous Grants

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted for specified purposes.

Basic Education Foundation

To account for donations that are used to recognize student and staff achievements.

Venture Capital Program

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs.

OSFC Maintenance

To account for the proceeds from property tax levies for the construction and maintenance of facilities.

District Managed Student Activity

To account for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services

To account for funds which provide services and materials to pupils attending non-public schools within the School District.

Post Secondary Vocational Education

To account for the receipts and expenditures incurred in providing opportunities for adults to acquire adequate employment skills.

Local Professional Development

To account for monies received under House Bill 117 to be used for locally held professional development and teacher training activities, which are guided by Ohio's model competency, based education programming or comparable models to support student achievement, including proficiency test performance.

Vocational Education Equipment

To account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills.

SPECIAL REVENUE FUNDS (Continued)

Abstinence Education

To account for state and local funding for programs that encourage the postponement of sexual activity among adolescents and help prevent teenage pregnancy.

Education Management Information Systems

To account for hardware and software development, or other costs associated with the requirements of the management information system.

Disadvantaged Pupil Impact

To account for revenues received as part of the School Foundation Program (SF 12) to be used for dropout prevention, counseling services, student attendance, or any program set up for the "targeted" students.

Data Communications

To account for revenues received from the State to be used to install and provide support costs for data communication links to connect any school to the local A-site.

School Net Professional Development

To account for a limited number of professional development subsidiary grants.

Ohio Reads

To account for (1) to improve reading outcomes especially on the fourth grade reading proficiency test and (2) for volunteer coordinators in public school buildings for educational service centers.

Summer Reading Intervention

To account for summer intervention services satisfying criteria defined in division (E) of Section 3313.608 of the Revised Code.

Alternative Schools

To account for alternative educational programs for existing and new at risk and delinquent youth.

Extended Learning Opportunities

To account for monies received for extended learning opportunity programs for reading for kindergarten through third grade students and for teachers to expand their knowledge of effective reading intervention strategies.

Miscellaneous State Grants

To account for revenues received from state agencies which are not classified elsewhere.

Adult Basic Education

To account for instructional programs for persons who are not enrolled in school and who have less than a twelfth-grade education or its equivalent.

Eisenhower Grant

To account for monies used to strengthen instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

SPECIAL REVENUE FUNDS (Continued)

Title VI-B

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the elementary and secondary levels.

Vocational Education

To account for funds administered by Ohio Department of Education, Division of Vocational and Career Education for the development of vocational education programs.

Title I

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

Title VI

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in service and staff development.

Community Services Block Grant

To account for grant revenues received to provide at-risk students the services they lack which necessitates their dropping out of school. The grant targets adult basic and literacy education students in the Springfield City Schools. The program offers medical care, clothing, and transportation for those who qualify.

Drug Free Schools Program

To account for federal revenues which support the implementation of programs for drug abuse education and prevention.

Preschool Grant

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool levels.

Goals 2000

To account for monies to support a broad range of education improvements goals.

Title VI-R

To account for monies to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants

To account for federal revenues received through state agencies from the federal government or directly from the federal governments which are not classified elsewhere.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combining Balance Sheet

Special Revenue Funds

June 30, 2002

	<u>Mental Health</u>	<u>Public School Support</u>	<u>Miscellaneous Grants</u>
<u>Assets and Other Debits:</u>			
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 547	\$ 159,650	\$ 230,196
Receivables:			
Taxes	-	-	-
Intergovernmental	<u>16,590</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 17,137</u>	<u>\$ 159,650</u>	<u>\$ 230,196</u>
<u>Liabilities, Fund Equity and Other Credits:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ 835	\$ 6,733	\$ 9,338
Accrued Wages Payable	1,545	-	28,458
Intergovernmental Payable	1,247	168	34,008
Interfund Payable	14,801	-	-
Deferred Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>18,428</u>	<u>6,901</u>	<u>71,804</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for:			
Encumbrances	-	12,056	38,580
Property Taxes	-	-	-
Unreserved (Deficit)	<u>(1,291)</u>	<u>140,693</u>	<u>119,812</u>
Total Fund Equity (Deficit)	<u>(1,291)</u>	<u>152,749</u>	<u>158,392</u>
Total Liabilities and Fund Equity	<u>\$ 17,137</u>	<u>\$ 159,650</u>	<u>\$ 230,196</u>

Basic Education Foundation	Venture Capital Program	OSFC Maintenance	District Managed Student Activity	Auxiliary Services	Post Secondary Vocational Education
\$ 27,528	\$ 28,699	\$ 480,131	\$ 466,319	\$ 225,503	\$ 16,540
-	-	273,976	-	-	-
<u>4,867</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>32,395</u>	\$ <u>28,699</u>	\$ <u>754,107</u>	\$ <u>466,319</u>	\$ <u>225,503</u>	\$ <u>16,540</u>
\$ 820	\$ 11,964	\$ -	\$ 19,406	\$ 13,384	\$ -
5,538	-	-	-	23,553	149
2,077	-	-	1,620	5,734	455
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>254,272</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>8,435</u>	<u>11,964</u>	<u>254,272</u>	<u>21,026</u>	<u>42,671</u>	<u>604</u>
5,751	819	-	29,988	28,680	-
-	-	19,704	-	-	-
<u>18,209</u>	<u>15,916</u>	<u>480,131</u>	<u>415,305</u>	<u>154,152</u>	<u>15,936</u>
<u>23,960</u>	<u>16,735</u>	<u>499,835</u>	<u>445,293</u>	<u>182,832</u>	<u>15,936</u>
\$ <u>32,395</u>	\$ <u>28,699</u>	\$ <u>754,107</u>	\$ <u>466,319</u>	\$ <u>225,503</u>	\$ <u>16,540</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combining Balance Sheet

Special Revenue Funds

June 30, 2002

(Continued)

	<u>Local Professional Development</u>	<u>Vocational Education Equipment</u>	<u>Abstinence Education</u>
<u>Assets and Other Debits:</u>			
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 44,478	\$ 9,983	\$ 34,404
Receivables:			
Taxes	-	-	-
Intergovernmental	-	-	-
Total Assets	\$ 44,478	\$ 9,983	\$ 34,404
<u>Liabilities, Fund Equity and Other Credits:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Wages Payable	-	-	-
Intergovernmental Payable	140	-	22,554
Interfund Payable	-	-	-
Deferred Revenue	-	-	-
Total Liabilities	140	-	22,554
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for:			
Encumbrances	3,462	1,268	7,829
Property Taxes	-	-	-
Unreserved (Deficit)	40,876	8,715	4,021
Total Fund Equity (Deficit)	44,338	9,983	11,850
Total Liabilities and Fund Equity	\$ 44,478	\$ 9,983	\$ 34,404

<u>Education Management Information Systems</u>	<u>Disadvantaged Pupil Impact</u>	<u>Data Communications</u>	<u>School Net Professional Development</u>	<u>Ohio Reads</u>	<u>Summer Reading Intervention</u>
\$ 69,174	\$ -	\$ 219,998	\$ 5,100	\$ 34,012	\$ 273,762
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 69,174</u>	<u>\$ -</u>	<u>\$ 219,998</u>	<u>\$ 5,100</u>	<u>\$ 34,012</u>	<u>\$ 273,762</u>
\$ 1,954	\$ -	\$ -	\$ -	\$ 14,380	\$ -
-	476,447	-	-	-	45,800
-	109,038	-	-	196	14,123
-	350,807	-	-	-	-
-	-	-	-	-	-
<u>1,954</u>	<u>936,292</u>	<u>-</u>	<u>-</u>	<u>14,576</u>	<u>59,923</u>
26,981	-	-	-	8,475	-
-	-	-	-	-	-
<u>40,239</u>	<u>(936,292)</u>	<u>219,998</u>	<u>5,100</u>	<u>10,961</u>	<u>213,839</u>
<u>67,220</u>	<u>(936,292)</u>	<u>219,998</u>	<u>5,100</u>	<u>19,436</u>	<u>213,839</u>
<u>\$ 69,174</u>	<u>\$ -</u>	<u>\$ 219,998</u>	<u>\$ 5,100</u>	<u>\$ 34,012</u>	<u>\$ 273,762</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combining Balance Sheet

Special Revenue Funds

June 30, 2002

(Continued)

	<u>Alternative Schools</u>	<u>Extended Learning Opportunities</u>	<u>Miscellaneous State Grants</u>
<u>Assets and Other Debits:</u>			
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 180,312	\$ 81,409	\$ 184,957
Receivables:			
Taxes	-	-	-
Intergovernmental	-	-	-
<i>Total Assets</i>	<u>\$ 180,312</u>	<u>\$ 81,409</u>	<u>\$ 184,957</u>
<u>Liabilities, Fund Equity and Other Credits:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ -	\$ -	\$ 9,094
Accrued Wages Payable	16,250	12,811	1,700
Intergovernmental Payable	22,886	3,748	758
Interfund Payable	-	-	-
Deferred Revenue	-	-	-
<i>Total Liabilities</i>	<u>39,136</u>	<u>16,559</u>	<u>11,552</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for:			
Encumbrances	134,732	-	9,370
Property Taxes	-	-	-
Unreserved (Deficit)	<u>6,444</u>	<u>64,850</u>	<u>164,035</u>
<i>Total Fund Equity (Deficit)</i>	<u>141,176</u>	<u>64,850</u>	<u>173,405</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 180,312</u>	<u>\$ 81,409</u>	<u>\$ 184,957</u>

Adult Basic Education	Eisenhower Grant	Title VI-B	Vocational Education	Title I
\$ 28,694	\$ 57,842	\$ 2,651	\$ 259	\$ 432,524
-	-	-	-	-
-	54,794	303,906	4,170	616,634
<u>\$ 28,694</u>	<u>\$ 112,636</u>	<u>\$ 306,557</u>	<u>\$ 4,429</u>	<u>\$ 1,049,158</u>
\$ 503	\$ 95,099	\$ 195	\$ -	\$ 82,278
14,996	765	73,199	4,189	418,303
4,844	120	16,693	1,408	96,004
-	-	88,638	17,214	-
-	54,794	-	-	76,853
<u>20,343</u>	<u>150,778</u>	<u>178,725</u>	<u>22,811</u>	<u>673,438</u>
543	7,491	2,457	259	12,843
-	-	-	-	-
<u>7,808</u>	<u>(45,633)</u>	<u>125,375</u>	<u>(18,641)</u>	<u>362,877</u>
<u>8,351</u>	<u>(38,142)</u>	<u>127,832</u>	<u>(18,382)</u>	<u>375,720</u>
<u>\$ 28,694</u>	<u>\$ 112,636</u>	<u>\$ 306,557</u>	<u>\$ 4,429</u>	<u>\$ 1,049,158</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combining Balance Sheet

Special Revenue Funds

June 30, 2002

(Continued)

	<u>Title VI</u>	<u>Community Services Block Grant</u>	<u>Drug Free Schools Program</u>
<u>Assets and Other Debits:</u>			
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 40,481	\$ 224	\$ 33,030
Receivables:			
Taxes	-	-	-
Intergovernmental	-	-	-
Total Assets	\$ 40,481	\$ 224	\$ 33,030
<u>Liabilities, Fund Equity and Other Credits:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ 1,381	\$ -	\$ 1,353
Accrued Wages Payable	306	-	7,199
Intergovernmental Payable	834	-	2,331
Interfund Payable	-	-	-
Deferred Revenue	-	-	-
Total Liabilities	2,521	-	10,883
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for:			
Encumbrances	21,722	-	1,044
Property Taxes	-	-	-
Unreserved (Deficit)	16,238	224	21,103
Total Fund Equity (Deficit)	37,960	224	22,147
Total Liabilities and Fund Equity	\$ 40,481	\$ 224	\$ 33,030

Preschool Grant	Goals 2000	Title VI-R	Miscellaneous Federal Grants	Total
\$ 3,498	\$ 59,623	\$ 150,412	\$ 76,233	\$ 3,658,173
-	-	-	-	273,976
<u>11,512</u>	<u>25,185</u>	<u>-</u>	<u>-</u>	<u>1,037,658</u>
<u>\$ 15,010</u>	<u>\$ 84,808</u>	<u>\$ 150,412</u>	<u>\$ 76,233</u>	<u>4,969,807</u>
\$ -	\$ 3,813	\$ 3,146	\$ 2,605	\$ 278,281
5,096	255	37,964	23,436	1,197,959
1,053	441	7,905	9,079	359,464
-	-	-	-	471,460
-	<u>3,325</u>	<u>-</u>	<u>-</u>	<u>389,244</u>
<u>6,149</u>	<u>7,834</u>	<u>49,015</u>	<u>35,120</u>	<u>2,696,408</u>
619	9,753	10,060	3,230	378,012
-	-	-	-	19,704
<u>8,242</u>	<u>67,221</u>	<u>91,337</u>	<u>37,883</u>	<u>1,875,683</u>
<u>8,861</u>	<u>76,974</u>	<u>101,397</u>	<u>41,113</u>	<u>2,273,399</u>
<u>\$ 15,010</u>	<u>\$ 84,808</u>	<u>\$ 150,412</u>	<u>\$ 76,233</u>	<u>\$ 4,969,807</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 2002

	Mental Health	Public School Support	Miscellaneous Grants
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	72,132	-	38,411
Interest	-	-	4,500
Tuition and Fees	-	-	11,246
Extracurricular Activities	-	125,607	-
Gifts and Donations	-	-	75,000
Miscellaneous	-	2,450	24,844
Total Revenues	72,132	128,057	154,001
Expenditures:			
Current:			
Instruction:			
Regular	-	-	25,639
Special	-	-	234,224
Vocational	67,573	-	-
Adult/Continuing	-	-	257
Other	-	-	-
Support Services:			
Pupils	-	-	331,195
Instruction Staff	2,392	-	2,952
Board of Education	-	-	-
Administration	-	-	-
Fiscal	-	-	35,575
Business	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	500	-	-
Extracurricular Activities	-	147,052	-
Total Expenditures	70,465	147,052	629,842
Excess of Revenues Over (Under) Expenditures	1,667	(18,995)	(475,841)
Other Financing Sources (Uses):			
Refunds of Prior Year Expenditures	-	285	165
Refund of Prior Year Receipts	-	(299)	-
Pass Through Payments	-	-	-
Operating Transfers In	-	38,543	-
Total Other Financing Sources (Uses)	-	38,529	165
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	1,667	19,534	(475,676)
Fund Balance (Deficit), Beginning of Year,	(2,958)	133,215	634,068
Fund Balance (Deficit), End of Year	\$ (1,291)	\$ 152,749	\$ 158,392

Basic Education Foundation	Venture Capital Program	OSFC Maintenance	District Managed Student Activity	Auxiliary Services	Post Secondary Vocational Education
\$ -	\$ -	\$ 321,616	\$ -	\$ -	\$ -
-	25,000	37,773	-	587,435	48,517
-	-	-	10,077	5,779	-
-	-	-	-	-	-
-	-	-	455,361	-	-
-	-	-	-	-	-
94,350	-	-	-	-	-
<u>94,350</u>	<u>25,000</u>	<u>359,389</u>	<u>465,438</u>	<u>593,214</u>	<u>48,517</u>
-	16,325	-	-	-	-
9,983	-	-	-	-	-
2,546	-	-	-	-	36,120
-	-	-	-	-	-
-	-	-	-	-	-
5,462	-	-	-	-	-
1,448	9,530	-	-	-	17,152
-	-	-	-	146	-
47,418	-	-	-	-	-
-	-	5,139	-	23,493	-
-	-	-	-	138	-
-	-	-	-	-	-
-	-	-	-	-	-
180	-	-	-	-	-
40,232	-	-	629	526,198	-
-	-	-	449,252	-	-
<u>107,269</u>	<u>25,855</u>	<u>5,139</u>	<u>449,881</u>	<u>549,975</u>	<u>53,272</u>
<u>(12,919)</u>	<u>(855)</u>	<u>354,250</u>	<u>15,557</u>	<u>43,239</u>	<u>(4,755)</u>
-	-	-	570	-	-
-	-	-	(2,319)	-	-
-	-	-	-	-	-
-	-	-	8,299	-	-
-	-	-	6,550	-	-
(12,919)	(855)	354,250	22,107	43,239	(4,755)
<u>36,879</u>	<u>17,590</u>	<u>145,585</u>	<u>423,186</u>	<u>139,593</u>	<u>20,691</u>
<u>\$ 23,960</u>	<u>\$ 16,735</u>	<u>\$ 499,835</u>	<u>\$ 445,293</u>	<u>\$ 182,832</u>	<u>\$ 15,936</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 2002
(Continued)

	Local Professional Development	Vocational Education Equipment	Abstinence Education
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	7,500	-	166,606
Interest	-	-	-
Tuition and Fees	-	-	-
Extracurricular Activities	-	-	-
Gifts and Donations	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>7,500</u>	<u>-</u>	<u>166,606</u>
Expenditures:			
Current:			
Instruction:			
Regular	-	-	-
Special	-	-	-
Vocational	-	-	-
Adult/Continuing	-	-	-
Other	-	-	-
Support Services:			
Pupils	-	-	33,860
Instruction Staff	15,061	-	-
Board of Education	-	-	-
Administration	-	-	-
Fiscal	-	-	-
Business	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	478	-	-
Extracurricular Activities	140	-	-
Total Expenditures	<u>15,679</u>	<u>-</u>	<u>33,860</u>
Excess of Revenues Over (Under) Expenditures	<u>(8,179)</u>	<u>-</u>	<u>132,746</u>
Other Financing Sources (Uses):			
Refunds of Prior Year Expenditures	-	-	-
Refund of Prior Year Receipts	-	-	-
Pass Through Payments	-	-	(91,606)
Operating Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(91,606)</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>(8,179)</u>	<u>-</u>	<u>41,140</u>
as restated	<u>52,517</u>	<u>9,983</u>	<u>(29,290)</u>
Fund Balance (Deficit), End of Year	<u>\$ 44,338</u>	<u>\$ 9,983</u>	<u>\$ 11,850</u>

Education Management Information Systems	Disadvantaged Pupil Impact	Data Communications	School Net Professional Development	Ohio Reads	Summer Reading Intervention
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41,405	4,545,676	77,000	8,592	128,238	206,898
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>41,405</u>	<u>4,545,676</u>	<u>77,000</u>	<u>8,592</u>	<u>128,238</u>	<u>206,898</u>
-	3,781,094	-	-	71,858	95,027
-	28,590	-	-	-	-
-	107,761	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	448,700	-	-	41,647	46,590
-	140,671	-	14,492	1,200	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
34,754	-	12,525	-	-	-
-	-	-	-	1,577	-
-	-	-	-	-	-
<u>34,754</u>	<u>4,506,816</u>	<u>12,525</u>	<u>14,492</u>	<u>116,282</u>	<u>141,617</u>
<u>6,651</u>	<u>38,860</u>	<u>64,475</u>	<u>(5,900)</u>	<u>11,956</u>	<u>65,281</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,651	38,860	64,475	(5,900)	11,956	65,281
<u>60,569</u>	<u>(975,152)</u>	<u>155,523</u>	<u>11,000</u>	<u>7,480</u>	<u>148,558</u>
<u>\$ 67,220</u>	<u>\$ (936,292)</u>	<u>\$ 219,998</u>	<u>\$ 5,100</u>	<u>\$ 19,436</u>	<u>\$ 213,839</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 2002
(Continued)

	Alternative Schools	Extended Learning Opportunities	Miscellaneous State Grants
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	385,575	-	238,208
Interest	-	-	-
Tuition and Fees	-	-	-
Extracurricular Activities	-	-	-
Gifts and Donations	-	-	-
Miscellaneous	-	-	-
Total Revenues	385,575	-	238,208
Expenditures:			
Current:			
Instruction:			
Regular	177,063	121,202	1,159
Special	-	-	4,088
Vocational	-	-	-
Adult/Continuing	-	-	-
Other	-	-	-
Support Services:			
Pupils	241,454	-	37,538
Instruction Staff	-	-	69,773
Board of Education	-	-	-
Administration	-	-	23,064
Fiscal	-	-	-
Business	-	-	-
Operation and Maintenance of Plant	-	-	9,088
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	-	-	-
Extracurricular Activities	-	-	-
Total Expenditures	418,517	121,202	144,710
Excess of Revenues Over (Under) Expenditures	<u>(32,942)</u>	<u>(121,202)</u>	<u>93,498</u>
Other Financing Sources (Uses):			
Refunds of Prior Year Expenditures	-	-	4
Refund of Prior Year Receipts	-	-	-
Pass Through Payments	(93,375)	-	-
Operating Transfers In	-	-	-
Total Other Financing Sources (Uses)	(93,375)	-	4
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(126,317)	(121,202)	93,502
as restated	<u>267,493</u>	<u>186,052</u>	<u>79,903</u>
Fund Balance (Deficit), End of Year	\$ 141,176	\$ 64,850	\$ 173,405

Adult Basic Education	Eisenhower Grant	Title VI-B	Vocational Education	Title I
\$ -	\$ -	\$ -	\$ -	\$ -
188,641	85,414	927,708	4,170	4,259,387
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	58,424	-
<u>188,641</u>	<u>85,414</u>	<u>927,708</u>	<u>62,594</u>	<u>4,259,387</u>
-	-	-	-	-
-	-	103,906	-	3,495,172
-	-	-	-	-
153,134	-	-	-	-
-	-	-	-	-
-	-	125,745	-	287
70,393	172,654	518,005	-	439,762
-	-	-	-	-
1,894	-	75,559	-	160,851
-	-	-	-	-
-	-	-	-	-
399	-	-	-	1,604
-	-	-	-	-
-	940	14,260	124,755	30,349
-	-	-	-	-
<u>225,820</u>	<u>173,594</u>	<u>837,475</u>	<u>124,755</u>	<u>4,128,025</u>
-	-	-	-	-
(37,179)	(88,180)	90,233	(62,161)	131,362
-	-	-	-	-
-	-	-	(2,317)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	(2,317)	-
-	-	-	-	-
(37,179)	(88,180)	90,233	(64,478)	131,362
<u>45,530</u>	<u>50,038</u>	<u>37,599</u>	<u>46,096</u>	<u>244,358</u>
\$ <u>8,351</u>	\$ <u>(38,142)</u>	\$ <u>127,832</u>	\$ <u>(18,382)</u>	\$ <u>375,720</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 2002
(Continued)

	Title VI	Community Services Block Grant	Drug Free Schools Program
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	74,882	-	90,053
Interest	-	-	-
Tuition and Fees	-	-	-
Extracurricular Activities	-	-	-
Gifts and Donations	-	-	-
Miscellaneous	-	-	-
Total Revenues	74,882	-	90,053
Expenditures:			
Current:			
Instruction:			
Regular	16,180	-	5,593
Special	36,694	-	-
Vocational	-	-	-
Adult/Continuing	-	-	-
Other	-	-	-
Support Services:			
Pupils	-	-	39,847
Instruction Staff	1,300	-	7,323
Board of Education	-	-	-
Administration	2,951	-	35,900
Fiscal	-	-	-
Business	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	6,467	-	2,912
Extracurricular Activities	-	-	-
Total Expenditures	63,592	-	91,575
Excess of Revenues Over (Under) Expenditures	11,290	-	(1,522)
Other Financing Sources (Uses):			
Refunds of Prior Year Expenditures	-	-	-
Refund of Prior Year Receipts	-	-	-
Pass Through Payments	-	-	-
Operating Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	11,290	-	(1,522)
as restated	26,670	224	23,669
Fund Balance (Deficit), End of Year	\$ 37,960	\$ 224	\$ 22,147

Preschool Grant	Goals 2000	Title VI-R	Miscellaneous Federal Grants	Total
\$ -	\$ -	\$ -	\$ -	\$ 321,616
62,273	58,395	423,654	584,623	13,374,166
-	-	-	-	20,356
-	-	-	-	11,246
-	-	-	-	580,968
-	-	-	-	75,000
-	-	-	25	180,093
<u>62,273</u>	<u>58,395</u>	<u>423,654</u>	<u>584,648</u>	<u>14,563,445</u>
-	73,830	-	243,513	4,628,483
10,364	-	313,622	45,583	4,282,226
-	-	-	-	214,000
-	-	-	-	153,391
-	-	-	-	-
-	19,088	-	302,033	1,673,446
42,337	15,639	56,291	44,702	1,643,077
-	-	-	-	146
2,338	-	-	79,413	429,388
-	-	-	-	64,207
-	-	-	-	138
-	-	-	-	9,088
-	-	-	-	2,003
-	-	-	-	47,459
-	-	-	-	749,297
-	-	-	-	596,444
<u>55,039</u>	<u>108,557</u>	<u>369,913</u>	<u>715,244</u>	<u>14,492,793</u>
<u>7,234</u>	<u>(50,162)</u>	<u>53,741</u>	<u>(130,596)</u>	<u>70,652</u>
-	-	-	5	1,029
-	(12,465)	-	(3,717)	(21,117)
-	-	-	-	(184,981)
-	-	-	-	46,842
<u>-</u>	<u>(12,465)</u>	<u>-</u>	<u>(3,712)</u>	<u>(158,227)</u>
7,234	(62,627)	53,741	(134,308)	(87,575)
<u>1,627</u>	<u>139,601</u>	<u>47,656</u>	<u>175,421</u>	<u>2,360,974</u>
<u>\$ 8,861</u>	<u>\$ 76,974</u>	<u>\$ 101,397</u>	<u>\$ 41,113</u>	<u>\$ 2,273,399</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Mental Health Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 75,910	\$ 66,555	\$ (9,355)
Total Revenues	<u>75,910</u>	<u>66,555</u>	<u>(9,355)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational Instruction	71,388	65,275	6,113
Support Services:			
Instructional Staff	<u>5,022</u>	<u>2,940</u>	<u>2,082</u>
Total Expenditures	<u>76,410</u>	<u>68,215</u>	<u>8,195</u>
Excess of Revenues Over Expenditures	<u>(500)</u>	<u>(1,660)</u>	<u>(1,160)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	-	14,801	14,801
Advances Out	<u>-</u>	<u>(13,641)</u>	<u>(13,641)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,160</u>	<u>1,160</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(500)	(500)	-
Prior Year Encumbrances Appropriated	<u>500</u>	<u>500</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Public School Support Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Extracurricular Activities	\$ 155,979	\$ 125,454	\$ (30,525)
Miscellaneous	<u>3,046</u>	<u>2,450</u>	<u>(596)</u>
Total Revenues	<u>159,025</u>	<u>127,904</u>	<u>(31,121)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff	400	-	400
Extracurricular Activities	<u>348,188</u>	<u>168,458</u>	<u>179,730</u>
Total Expenditures	<u>348,588</u>	<u>168,458</u>	<u>180,130</u>
Excess of Revenues Over Expenditures	<u>(189,563)</u>	<u>(40,554)</u>	<u>149,009</u>
<u>Other Financing Sources (Uses):</u>			
Refunds of Prior Year Expenditures	354	285	(69)
Refund of Prior Year Receipts	(3,000)	(297)	2,703
Operating Transfers In	<u>47,921</u>	<u>38,543</u>	<u>(9,378)</u>
Total Other Financing Sources (Uses)	<u>45,275</u>	<u>38,531</u>	<u>(6,744)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(144,288)</u>	<u>(2,023)</u>	<u>142,265</u>
Fund Balance, Beginning of Year	119,028	119,028	-
Prior Year Encumbrances Appropriated	<u>25,271</u>	<u>25,271</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 11</u>	<u>\$ 142,276</u>	<u>\$ 142,265</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Miscellaneous Grants Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 42,209	\$ 41,162	\$ (1,047)
Interest	4,614	4,500	(114)
Tuition and Fees	11,532	11,246	(286)
Miscellaneous	<u>25,476</u>	<u>24,844</u>	<u>(632)</u>
Total Revenues	<u>83,831</u>	<u>81,752</u>	<u>(2,079)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	39,282	35,929	3,353
Special Instruction	268,624	235,476	33,148
Adult/Continuing Instruction	262	257	5
Support Services:			
Pupils	408,657	365,140	43,517
Instructional Staff	9,516	8,968	548
Fiscal	45,000	44,450	550
Non-Instructional Services	<u>1,049</u>	<u>-</u>	<u>1,049</u>
Total Expenditures	<u>772,390</u>	<u>690,220</u>	<u>82,170</u>
Excess of Revenues Over Expenditures	<u>(688,559)</u>	<u>(608,468)</u>	<u>80,091</u>
<u>Other Financing Sources (Uses):</u>			
Refunds of Prior Year Expenditures	169	164	(5)
Advances Out	<u>-</u>	<u>(1,633)</u>	<u>(1,633)</u>
Total Other Financing Sources (Uses)	<u>169</u>	<u>(1,469)</u>	<u>(1,638)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(688,390)</u>	<u>(609,937)</u>	<u>78,453</u>
Fund Balance, Beginning of Year	597,570	597,570	-
Prior Year Encumbrances Appropriated	<u>91,303</u>	<u>91,303</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 483</u>	<u>\$ 78,936</u>	<u>\$ 78,453</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Basic Education Foundation Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Miscellaneous	\$ 115,000	\$ 119,350	\$ 4,350
Total Revenues	<u>115,000</u>	<u>119,350</u>	<u>4,350</u>
Expenditures:			
Current:			
Instruction:			
Special Instruction	13,423	11,503	1,920
Vocational Instruction	4,878	3,907	971
Support Services:			
Pupils	8,470	6,062	2,408
Instructional Staff	2,818	1,798	1,020
Administration	59,420	47,224	12,196
Central	180	180	-
Non-Instructional Services	<u>34,187</u>	<u>49,409</u>	<u>(15,222)</u>
Total Expenditures	<u>123,376</u>	<u>120,083</u>	<u>3,293</u>
Excess of Revenues Over Expenditures	(8,376)	(733)	7,643
Fund Balance, Beginning of Year	10,848	10,848	-
Prior Year Encumbrances Appropriated	<u>10,842</u>	<u>10,842</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 13,314</u>	<u>\$ 20,957</u>	<u>\$ 7,643</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Venture Capital Program Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 15,000	\$ 25,000	\$ 10,000
Total Revenues	15,000	25,000	10,000
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	24,470	20,618	3,852
Support Services:			
Instructional Staff	13,764	11,701	2,063
Total Expenditures	38,234	32,319	5,915
Excess of Revenues Over Expenditures	(23,234)	(7,319)	15,915
Fund Balance, Beginning of Year	6,066	6,066	-
Prior Year Encumbrances Appropriated	17,170	17,170	-
Fund Balance, End of Year	\$ 2	\$ 15,917	\$ 15,915

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 OSFC Maintenance Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 274,497	\$ 288,879	\$ 14,382
Intergovernmental	-	37,773	37,773
Total Revenues	<u>274,497</u>	<u>326,652</u>	<u>52,155</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal	6,000	5,139	861
Total Expenditures	<u>6,000</u>	<u>5,139</u>	<u>861</u>
Excess of Revenues Over Expenditures	268,497	321,513	53,016
Fund Balance, Beginning of Year	<u>145,585</u>	<u>145,585</u>	-
Fund Balance, End of Year	<u>\$ 414,082</u>	<u>\$ 467,098</u>	<u>\$ 53,016</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
District Managed Student Activity Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 12,582	\$ 10,729	\$ (1,853)
Extracurricular Activities	<u>534,016</u>	<u>455,361</u>	<u>(78,655)</u>
Total Revenues	<u>546,598</u>	<u>466,090</u>	<u>(80,508)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction	7	-	7
Non-Instructional Services	2,000	629	1,371
Extracurricular Activities	964,113	481,049	483,064
Capital Outlay	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total Expenditures	<u>968,120</u>	<u>481,678</u>	<u>486,442</u>
Excess of Revenues Over Expenditures	<u>(421,522)</u>	<u>(15,588)</u>	<u>405,934</u>
<u>Other Financing Sources (Uses):</u>			
Refunds of Prior Year Expenditures	668	570	(98)
Refund of Prior Year Receipts	(2,316)	(2,316)	-
Operating Transfers In	<u>9,734</u>	<u>8,300</u>	<u>(1,434)</u>
Total Other Financing Sources (Uses)	<u>8,086</u>	<u>6,554</u>	<u>(1,532)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(413,436)</u>	<u>(9,034)</u>	<u>404,402</u>
Fund Balance, Beginning of Year	381,428	381,428	-
Prior Year Encumbrances Appropriated	<u>48,457</u>	<u>48,457</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 16,449</u>	<u>\$ 420,851</u>	<u>\$ 404,402</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Auxiliary Services Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Intergovernmental	\$ 603,604	\$ 587,435	\$ (16,169)
Interest	6,614	6,437	(177)
Total Revenues	610,218	593,872	(16,346)
Expenditures:			
Current:			
Support Services:			
Fiscal	23,493	23,493	-
Non-Instructional Services	866,445	688,034	178,411
Total Expenditures	889,938	711,527	178,411
Excess of Revenues Over Expenditures	(279,720)	(117,655)	162,065
Fund Balance, Beginning of Year	36,163	36,163	-
Prior Year Encumbrances Appropriated	266,478	266,478	-
Fund Balance, End of Year	\$ 22,921	\$ 184,986	\$ 162,065

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Year Ended June 30, 2002

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ <u>(Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$ 32,000	\$ 48,517	\$ 16,517
Total Revenues	<u>32,000</u>	<u>48,517</u>	<u>16,517</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational Instruction	37,284	35,684	1,600
Support Services:			
Instructional Staff	<u>15,385</u>	<u>16,984</u>	<u>(1,599)</u>
Total Expenditures	<u>52,669</u>	<u>52,668</u>	<u>1</u>
Excess of Revenues Over Expenditures	(20,669)	(4,151)	16,518
Fund Balance, Beginning of Year	19,981	19,981	-
Prior Year Encumbrances Appropriated	<u>711</u>	<u>711</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 23</u>	<u>\$ 16,541</u>	<u>\$ 16,518</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Local Professional Development Special Revenue Fund
 For the Year Ended June 30, 2002

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 7,500	\$ 7,500	\$ -
Total Revenues	<u>7,500</u>	<u>7,500</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff	60,334	20,399	39,935
Non-Instructional Services	<u>1,829</u>	<u>748</u>	<u>1,081</u>
Total Expenditures	<u>62,163</u>	<u>21,147</u>	<u>41,016</u>
Excess of Revenues Over Expenditures	(54,663)	(13,647)	41,016
Fund Balance, Beginning of Year	47,914	47,914	-
Prior Year Encumbrances Appropriated	<u>6,749</u>	<u>6,749</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 41,016</u>	<u>\$ 41,016</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Vocational Education Equipment Special Revenue Fund
 For the Year Ended June 30, 2002

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational Instruction	2,496	1,268	1,228
Adult/Continuing Instruction	<u>7,487</u>	<u>-</u>	<u>7,487</u>
Total Expenditures	<u>9,983</u>	<u>1,268</u>	<u>8,715</u>
Excess of Revenues Over Expenditures	(9,983)	(1,268)	8,715
Fund Balance, Beginning of Year	8,716	8,716	-
Prior Year Encumbrances Appropriated	<u>1,268</u>	<u>1,268</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1</u>	<u>\$ 8,716</u>	<u>\$ 8,715</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Abstinence Education Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Intergovernmental	\$ 171,000	\$ 166,606	\$ (4,394)
Total Revenues	<u>171,000</u>	<u>166,606</u>	<u>(4,394)</u>
Expenditures:			
Current:			
Instruction:			
Support Services:			
Pupils	<u>55,874</u>	<u>44,024</u>	<u>11,850</u>
Total Expenditures	<u>55,874</u>	<u>44,024</u>	<u>11,850</u>
Excess of Revenues Over Expenditures	<u>115,126</u>	<u>122,582</u>	<u>7,456</u>
Other Financing Sources (Uses):			
Pass Through Payments	(120,939)	(99,435)	21,504
Advances Out	<u>-</u>	<u>(24,951)</u>	<u>(24,951)</u>
Total Other Financing Sources (Uses)	<u>(120,939)</u>	<u>(124,386)</u>	<u>(3,447)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,813)	(1,804)	4,009
Fund Balance, Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>5,825</u>	<u>5,825</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 12</u>	<u>\$ 4,021</u>	<u>\$ 4,009</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Education Management Information Systems Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Intergovernmental	\$ -	\$ 41,405	\$ 41,405
Total Revenues	-	41,405	41,405
Expenditures:			
Current:			
Support Services:			
Central	62,569	61,735	834
Total Expenditures	62,569	61,735	834
Excess of Revenues Over Expenditures	(62,569)	(20,330)	42,239
Fund Balance, Beginning of Year	40,712	40,712	-
Prior Year Encumbrances Appropriated	19,857	19,857	-
Fund Balance, End of Year	\$ (2,000)	\$ 40,239	\$ 42,239

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Disadvantaged Pupil Impact Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 4,450,546	\$ 4,545,676	\$ 95,130
Total Revenues	<u>4,450,546</u>	<u>4,545,676</u>	<u>95,130</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	5,276,000	3,534,551	1,741,449
Special Instruction	-	37,187	(37,187)
Vocational Instruction	-	141,574	(141,574)
Support Services:			
Pupils	-	725,797	(725,797)
Instructional Staff	-	172,179	(172,179)
Total Expenditures	<u>5,276,000</u>	<u>4,611,288</u>	<u>664,712</u>
Excess of Revenues Over Expenditures	<u>(825,454)</u>	<u>(65,612)</u>	<u>759,842</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	-	350,807	350,807
Advances Out	-	(1,484,278)	(1,484,278)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,133,471)</u>	<u>(1,133,471)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(825,454)</u>	<u>(1,199,083)</u>	<u>(373,629)</u>
Fund Balance, Beginning of Year	<u>1,199,083</u>	<u>1,199,083</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 373,629</u>	<u>\$ -</u>	<u>\$ (373,629)</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Data Communications Special Revenue Fund
 For the Year Ended June 30, 2002

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable/ (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$ 77,000	\$ 77,000	\$ -
Total Revenues	<u>77,000</u>	<u>77,000</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Central	<u>232,523</u>	<u>12,525</u>	<u>219,998</u>
Total Expenditures	<u>232,523</u>	<u>12,525</u>	<u>219,998</u>
Excess of Revenues Over Expenditures	(155,523)	64,475	219,998
Fund Balance, Beginning of Year	<u>155,523</u>	<u>155,523</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 219,998</u>	<u>\$ 219,998</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 School Net Professional Development Special Revenue Fund
 For the Year Ended June 30, 2002

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 5,142	\$ 5,142	\$ -
<i>Total Revenues</i>	<u>5,142</u>	<u>5,142</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff	<u>16,142</u>	<u>14,492</u>	<u>1,650</u>
<i>Total Expenditures</i>	<u>16,142</u>	<u>14,492</u>	<u>1,650</u>
Excess of Revenues Over Expenditures	(11,000)	(9,350)	1,650
Fund Balance, Beginning of Year	<u>11,000</u>	<u>11,000</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 1,650</u>	<u>\$ 1,650</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Ohio Reads Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 128,238	\$ 128,238	\$ -
Total Revenues	<u>-128,238</u>	<u>128,238</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	87,249	76,212	11,037
Support Services:			
Pupils	48,751	48,751	-
Instructional Staff	3,400	3,400	-
Non-Instructional Services	<u>1,578</u>	<u>1,578</u>	<u>-</u>
Total Expenditures	<u>140,978</u>	<u>129,941</u>	<u>11,037</u>
Excess of Revenues Over Expenditures	(12,740)	(1,703)	11,037
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Receipts	<u>(120)</u>	<u>-</u>	<u>120</u>
Total Other Financing Sources (Uses)	<u>(120)</u>	<u>-</u>	<u>120</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(12,860)	(1,703)	11,157
Fund Balance, Beginning of Year	11,951	11,951	-
Prior Year Encumbrances Appropriated	<u>909</u>	<u>909</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 11,157</u>	<u>\$ 11,157</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Summer Reading Intervention Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 17,000	\$ 206,898	\$ 189,898
<i>Total Revenues</i>	<u>17,000</u>	<u>206,898</u>	<u>189,898</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	183,366	99,502	83,864
<i>Total Expenditures</i>	<u>183,366</u>	<u>99,502</u>	<u>83,864</u>
Excess of Revenues Over Expenditures	(166,366)	107,396	273,762
Fund Balance, Beginning of Year	<u>166,366</u>	<u>166,366</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 273,762</u>	<u>\$ 273,762</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Alternative Schools Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 385,575	\$ 385,575	\$ -
Total Revenues	<u>385,575</u>	<u>385,575</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	274,969	259,356	15,613
Support Services:			
Pupils	<u>401,121</u>	<u>390,153</u>	<u>10,968</u>
Total Expenditures	<u>676,090</u>	<u>649,509</u>	<u>26,581</u>
Excess of Revenues Over Expenditures	(290,515)	(263,934)	26,581
<u>Other Financing Sources (Uses):</u>			
Pass Through Payments	<u>(93,375)</u>	<u>(93,375)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(93,375)</u>	<u>(93,375)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(383,890)	(357,309)	26,581
Fund Balance, Beginning of Year	191,740	191,740	-
Prior Year Encumbrances Appropriated	<u>192,150</u>	<u>192,150</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 26,581</u>	<u>\$ 26,581</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Extended Learning Opportunities Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Total Revenues	\$ -	\$ -	\$ -
Expenditures:			
Current:			
Instruction:			
Regular Instruction	237,001	155,592	81,409
Total Expenditures	237,001	155,592	81,409
Excess of Revenues Over Expenditures	(237,001)	(155,592)	81,409
Fund Balance, Beginning of Year	237,001	237,001	-
Fund Balance, End of Year	\$ -	\$ 81,409	\$ 81,409

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Miscellaneous State Grants Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 139,594	\$ 238,208	\$ 98,614
Total Revenues	139,594	238,208	98,614
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	26,400	1,400	25,000
Special Instruction	3,779	3,779	-
Support Services:			
Pupils	54,415	38,533	15,882
Instructional Staff	123,094	103,637	19,457
Administration	31,951	28,778	3,173
Fiscal	4,620	2,575	2,045
Operation and Maintenance of Plant	9,761	9,090	671
Non-Instructional Services	2,856	-	2,856
Total Expenditures	256,876	187,792	69,084
Excess of Revenues Over Expenditures	(117,282)	50,416	167,698
<u>Other Financing Sources (Uses):</u>			
Refunds of Prior Year Expenditures	-	4	4
Total Other Financing Sources (Uses)	-	4	4
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(117,282)	50,420	167,702
Fund Balance, Beginning of Year	96,404	96,404	-
Prior Year Encumbrances Appropriated	20,948	20,948	-
Fund Balance, End of Year	\$ 70	\$ 167,772	\$ 167,702

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Adult Basic Education Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Intergovernmental	\$ 296,000	\$ 255,306	\$ (40,694)
<i>Total Revenues</i>	<u>296,000</u>	<u>255,306</u>	<u>(40,694)</u>
Expenditures:			
Current:			
Instruction:			
Adult/Continuing Instruction	205,500	155,377	50,123
Support Services:			
Instructional Staff	100,517	67,480	33,037
Administration	2,405	1,894	511
Pupil Transportation	<u>400</u>	<u>399</u>	<u>1</u>
<i>Total Expenditures</i>	<u>308,822</u>	<u>225,150</u>	<u>83,672</u>
Excess of Revenues Over Expenditures	<u>(12,822)</u>	<u>30,156</u>	<u>42,978</u>
Other Financing Sources (Uses):			
Advances Out	<u>-</u>	<u>(15,800)</u>	<u>(15,800)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(15,800)</u>	<u>(15,800)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(12,822)	14,356	27,178
Fund Balance, Beginning of Year	7,328	7,328	-
Prior Year Encumbrances Appropriated	<u>5,965</u>	<u>5,965</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 471</u>	<u>\$ 27,649</u>	<u>\$ 27,178</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Eisenhower Grant Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 160,200	\$ 107,893	\$ (52,307)
Total Revenues	160,200	107,893	(52,307)
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff	186,813	86,764	100,049
Non-Instructional Services	5,065	940	4,125
Total Expenditures	191,878	87,704	104,174
Excess of Revenues Over Expenditures	(31,678)	20,189	51,867
<u>Other Financing Sources (Uses):</u>			
Advances Out	-	(5,976)	(5,976)
Total Other Financing Sources (Uses)	-	(5,976)	(5,976)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(31,678)	14,213	45,891
Fund Balance, Beginning of Year	28,540	28,540	-
Prior Year Encumbrances Appropriated	5,697	5,697	-
Fund Balance, End of Year	\$ 2,559	\$ 48,450	\$ 45,891

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Title VI-B Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 982,000	\$ 677,769	\$ (304,231)
Total Revenues	982,000	677,769	(304,231)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction	151,830	105,696	46,134
Support Services:			
Pupils	216,077	134,167	81,910
Instructional Staff	584,205	516,783	67,422
Administration	96,658	75,543	21,115
Non-Instructional Services	12,859	14,174	(1,315)
Total Expenditures	1,061,629	846,363	215,266
Excess of Revenues Over Expenditures	(79,629)	(168,594)	(88,965)
<u>Other Financing Sources (Uses):</u>			
Advances In	-	88,638	88,638
Total Other Financing Sources (Uses)	-	88,638	88,638
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(79,629)	(79,956)	(327)
Fund Balance, Beginning of Year	78,168	78,168	-
Prior Year Encumbrances Appropriated	1,788	1,788	-
Fund Balance, End of Year	\$ 327	\$ -	\$ (327)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Vocational Education Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Miscellaneous	\$ 77,700	\$ 58,425	\$ (19,275)
Total Revenues	77,700	58,425	(19,275)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils	96	-	96
Non-Instructional Services	126,230	124,356	1,874
Total Expenditures	126,326	124,356	1,970
Excess of Revenues Over Expenditures	(48,626)	(65,931)	(17,305)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Receipts	(2,317)	(2,317)	-
Advances In	-	17,214	17,214
Total Other Financing Sources (Uses)	(2,317)	14,897	17,214
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(50,943)	(51,034)	(91)
Fund Balance, Beginning of Year	50,811	50,811	-
Prior Year Encumbrances Appropriated	223	223	-
Fund Balance, End of Year	\$ 91	\$ -	\$ (91)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Title I Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 4,500,000	\$ 3,719,605	\$ (780,395)
Total Revenues	<u>4,500,000</u>	<u>3,719,605</u>	<u>(780,395)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction	4,263,519	3,480,664	782,855
Support Services:			
Instructional Staff	668,824	438,834	229,990
Administration	210,350	159,812	50,538
Pupil Transportation	2,617	1,868	749
Non-Instructional Services	<u>71,546</u>	<u>34,633</u>	<u>36,913</u>
Total Expenditures	<u>5,216,856</u>	<u>4,115,811</u>	<u>1,101,045</u>
Excess of Revenues Over Expenditures	(716,856)	(396,206)	320,650
Fund Balance, Beginning of Year	674,478	674,478	-
Prior Year Encumbrances Appropriated	<u>59,791</u>	<u>59,791</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 17,413</u>	<u>\$ 338,063</u>	<u>\$ 320,650</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Title VI Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 115,000	\$ 95,445	\$ (19,555)
Total Revenues	115,000	95,445	(19,555)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	25,152	17,324	7,828
Special Instruction	56,394	36,483	19,911
Support Services:			
Instructional Staff	3,000	1,300	1,700
Administration	3,385	2,925	460
Non-Instructional Services	13,604	6,974	6,630
Total Expenditures	101,535	65,006	36,529
Excess of Revenues Over Expenditures	13,465	30,439	16,974
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Receipts	(20,462)	(20,462)	-
Advances Out	-	(225)	(225)
Total Other Financing Sources (Uses)	(20,462)	(20,687)	(225)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,997)	9,752	16,749
Fund Balance, Beginning of Year	2,507	2,507	-
Prior Year Encumbrances Appropriated	5,219	5,219	-
Fund Balance, End of Year	\$ 729	\$ 17,478	\$ 16,749

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Community Services Block Grant Special Revenue Fund
 For the Year Ended June 30, 2002

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 500	\$ -	\$ (500)
Total Revenues	<u>500</u>	<u>-</u>	<u>(500)</u>
<u>Expenditures:</u>			
Current:			
Non-Instructional Services	<u>705</u>	<u>-</u>	<u>705</u>
Total Expenditures	<u>705</u>	<u>-</u>	<u>705</u>
Excess of Revenues Over Expenditures	(205)	-	205
Fund Balance, Beginning of Year	<u>224</u>	<u>224</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 19</u>	<u>\$ 224</u>	<u>\$ 205</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Drug Free Schools Program Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 162,000	\$ 136,585	\$ (25,415)
Total Revenues	<u>162,000</u>	<u>136,585</u>	<u>(25,415)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	12,721	5,593	7,128
Support Services:			
Pupils	87,759	49,037	38,722
Administration	53,746	34,315	19,431
Non-Instructional Services	<u>9,603</u>	<u>2,997</u>	<u>6,606</u>
Total Expenditures	<u>163,829</u>	<u>91,942</u>	<u>71,887</u>
Excess of Revenues Over Expenditures	<u>(1,829)</u>	<u>44,643</u>	<u>46,472</u>
<u>Other Financing Sources (Uses):</u>			
Advances Out	<u>-</u>	<u>(17,150)</u>	<u>(17,150)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(17,150)</u>	<u>(17,150)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,829)	27,493	29,322
Fund Balance, Beginning of Year	98	98	-
Prior Year Encumbrances Appropriated	<u>3,041</u>	<u>3,041</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,310</u>	<u>\$ 30,632</u>	<u>\$ 29,322</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Preschool Grant Special Revenue Fund
 For the Year Ended June 30, 2002

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 63,000	\$ 50,761	\$ (12,239)
Total Revenues	<u>63,000</u>	<u>50,761</u>	<u>(12,239)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction	18,652	10,983	7,669
Support Services:			
Instructional Staff	48,451	41,730	6,721
Administration	<u>2,339</u>	<u>2,339</u>	<u>-</u>
Total Expenditures	<u>69,442</u>	<u>55,052</u>	<u>14,390</u>
Excess of Revenues Over Expenditures	(6,442)	(4,291)	2,151
Fund Balance, Beginning of Year	<u>7,169</u>	<u>7,169</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 727</u>	<u>\$ 2,878</u>	<u>\$ 2,151</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
 Goals 2000 Special Revenue Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 75,000	\$ 36,535	\$ (38,465)
Total Revenues	<u>75,000</u>	<u>36,535</u>	<u>(38,465)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	87,449	86,863	586
Support Services:			
Pupils	32,300	19,262	13,038
Instructional Staff	<u>76,800</u>	<u>15,240</u>	<u>61,560</u>
Total Expenditures	<u>196,549</u>	<u>121,365</u>	<u>75,184</u>
Excess of Revenues Over Expenditures	(121,549)	(84,830)	36,719
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Receipts	<u>(12,465)</u>	<u>(12,465)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(12,465)</u>	<u>(12,465)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(134,014)	(97,295)	36,719
Fund Balance, Beginning of Year	130,769	130,769	-
Prior Year Encumbrances Appropriated	<u>16,395</u>	<u>16,395</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 13,150</u>	<u>\$ 49,869</u>	<u>\$ 36,719</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Title VI-R Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 919,000	\$ 566,075	\$ (352,925)
Total Revenues	<u>919,000</u>	<u>566,075</u>	<u>(352,925)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction	714,640	314,866	399,774
Support Services:			
Instructional Staff	<u>207,945</u>	<u>67,906</u>	<u>140,039</u>
Total Expenditures	<u>922,585</u>	<u>382,772</u>	<u>539,813</u>
Excess of Revenues Over Expenditures	<u>(3,585)</u>	<u>183,303</u>	<u>186,888</u>
<u>Other Financing Sources (Uses):</u>			
Advances Out	<u>-</u>	<u>(49,701)</u>	<u>(49,701)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(49,701)</u>	<u>(49,701)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(3,585)</u>	<u>133,602</u>	<u>137,187</u>
Fund Balance, Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>3,880</u>	<u>3,880</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 295</u>	<u>\$ 137,482</u>	<u>\$ 137,187</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Intergovernmental	\$ 610,000	\$ 643,106	\$ 33,106
Miscellaneous	-	25	25
Total Revenues	<u>610,000</u>	<u>643,131</u>	<u>33,131</u>
Expenditures:			
Current:			
Instruction:			
Regular Instruction	347,504	292,363	55,141
Special Instruction	63,037	62,606	431
Support Services:			
Pupils	316,812	307,261	9,551
Instructional Staff	53,427	50,323	3,104
Administration	71,730	75,063	(3,333)
Operation and Maintenance of Plant	4,866	-	4,866
Non-Instructional Services	753	-	753
Total Expenditures	<u>858,129</u>	<u>787,616</u>	<u>70,513</u>
Excess of Revenues Over Expenditures	<u>(248,129)</u>	<u>(144,485)</u>	<u>103,644</u>
Other Financing Sources (Uses):			
Refunds of Prior Year Expenditures	-	5	5
Refund of Prior Year Receipts	(3,718)	(3,718)	-
Advances Out	-	(34,220)	(34,220)
Total Other Financing Sources (Uses)	<u>(3,718)</u>	<u>(37,933)</u>	<u>(34,215)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(251,847)	(182,418)	69,429
Fund Balance, Beginning of Year	195,061	195,061	-
Prior Year Encumbrances Appropriated	<u>57,998</u>	<u>57,998</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,212</u>	<u>\$ 70,641</u>	<u>\$ 69,429</u>

DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund

To account for property taxes collected for the payment of general obligation bonded debt. Since this is the only debt service fund, no individual fund information is presented.



CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Permanent Improvement

To account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Building

To account for the receipts and expenditures related to all special bond funds in the School District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded in this fund represent costs of acquiring capital facilities, including real property.

Project Construction

To account for monies received and expended in connection with contracts entered into by the school district and the Ohio Department of Education for the building and equipping of classroom facilities.

School Net Plus

To account for monies received that are used to help the School District obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Technology Equity

To account for monies for technology equity funding to low-wealth School Districts used to purchase computers and related equipment.

Video Learning

To account for State money used to finance the interactive video distance learning project.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combining Balance Sheet

Capital Projects Funds

June 30, 2002

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Project Construction</u>
<u>Assets and Other Debits:</u>			
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 1,428,261	\$ 4,369,102	\$ 41,654,519
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	-	-	12,996
Receivables:			
Taxes	1,114,357	-	-
Intergovernmental	<u>8,571</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 2,551,189</u>	<u>\$ 4,369,102</u>	<u>\$ 41,667,515</u>
<u>Liabilities, Fund Equity and Other Credits:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ -	\$ 22,630	\$ 225,893
Contracts Payable	-	-	534,856
Contracts Payable - Retainage	-	-	12,996
Intergovernmental Payable	-	-	27,258
Deferred Revenue	<u>812,344</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>812,344</u>	<u>22,630</u>	<u>801,003</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for Encumbrances	27,257	1,617,778	17,553,161
Reserved for Property Taxes	302,013	-	-
Unreserved	<u>1,409,575</u>	<u>2,728,694</u>	<u>23,313,351</u>
Total Fund Equity	<u>1,738,845</u>	<u>4,346,472</u>	<u>40,866,512</u>
Total Liabilities and Fund Equity	<u>\$ 2,551,189</u>	<u>\$ 4,369,102</u>	<u>\$ 41,667,515</u>

School Net Plus	Technology Equity	Video Learning	Total
\$ 300,998	\$ 30,070	\$ 62,806	\$ 47,845,756
-	-	-	12,996
-	-	-	1,114,357
-	-	-	8,571
<u>\$ 300,998</u>	<u>\$ 30,070</u>	<u>\$ 62,806</u>	<u>\$ 48,981,680</u>
\$ 410	\$ 6,398	\$ -	\$ 255,331
-	-	-	534,856
-	-	-	12,996
12	-	-	27,270
-	-	-	812,344
<u>422</u>	<u>6,398</u>	<u>-</u>	<u>1,642,797</u>
2,976	-	-	19,201,172
-	-	-	302,013
<u>297,600</u>	<u>23,672</u>	<u>62,806</u>	<u>27,835,698</u>
<u>300,576</u>	<u>23,672</u>	<u>62,806</u>	<u>47,338,883</u>
<u>\$ 300,998</u>	<u>\$ 30,070</u>	<u>\$ 62,806</u>	<u>\$ 48,981,680</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Capital Projects Funds
For the Year Ended June 30, 2002

	Permanent Improvement	Building	Project Construction
Revenues:			
Taxes	\$ 712,774	\$ -	\$ -
Intergovernmental	108,740	-	12,617,239
Interest	-	170,044	1,424,906
<i>Total Revenues</i>	<u>821,514</u>	<u>170,044</u>	<u>14,042,145</u>
Expenditures:			
Current:			
Instruction:			
Regular	62,548	-	-
Support Services:			
Instruction Staff	-	-	-
Fiscal	13,924	-	34,523
Business	12,258	-	-
Operation and Maintenance of Plant	24,989	-	-
Central	37,469	-	-
Capital Outlay	<u>139,560</u>	<u>4,561,446</u>	<u>4,722,946</u>
<i>Total Expenditures</i>	<u>290,748</u>	<u>4,561,446</u>	<u>4,757,469</u>
Excess of Revenues Over (Under) Expenditures	530,766	(4,391,402)	9,284,676
Fund Balance (Deficit), Beginning of Year	<u>1,208,079</u>	<u>8,737,874</u>	<u>31,581,836</u>
Fund Balance (Deficit), End of Year	<u>\$ 1,738,845</u>	<u>\$ 4,346,472</u>	<u>\$ 40,866,512</u>

School Net Plus	Technology Equity	Video Learning	Total
\$ -	\$ -	\$ -	\$ 712,774
295,260	107,773	62,806	13,191,818
-	-	-	1,594,950
<u>295,260</u>	<u>107,773</u>	<u>62,806</u>	<u>15,499,542</u>
255,850	108,219	16,000	442,617
9,287	-	-	9,287
-	-	-	48,447
-	-	-	12,258
-	-	-	24,989
70,600	1,399	-	109,468
-	-	-	9,423,952
<u>335,737</u>	<u>109,618</u>	<u>16,000</u>	<u>10,071,018</u>
(40,477)	(1,845)	46,806	5,428,524
<u>341,053</u>	<u>25,517</u>	<u>16,000</u>	<u>41,910,359</u>
<u>\$ 300,576</u>	<u>\$ 23,672</u>	<u>\$ 62,806</u>	<u>47,338,883</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Permanent Improvement Capital Projects Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Taxes	\$ 816,919	\$ 788,077	\$ (28,842)
Intergovernmental	-	100,169	100,169
Total Revenues	816,919	888,246	71,327
Expenditures:			
Current:			
Instruction:			
Regular Instruction	66,447	62,548	3,899
Support Services:			
Pupils	1,050	1,050	-
Fiscal	13,924	13,924	-
Business	15,000	12,258	2,742
Operation and Maintenance of Plant	25,000	24,989	11
Central	40,208	37,468	2,740
Capital Outlay	316,529	288,791	27,738
Total Expenditures	478,158	441,028	37,130
Excess of Revenues Over Expenditures	338,761	447,218	108,457
Other Financing Sources (Uses):			
Operating Transfers Out	(346,566)	-	346,566
Total Other Financing Sources (Uses)	(346,566)	-	346,566
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(7,805)	447,218	455,023
Fund Balance, Beginning of Year	737,159	737,159	-
Prior Year Encumbrances Appropriated	184,629	184,629	-
Fund Balance, End of Year	\$ 913,983	\$ 1,369,006	\$ 455,023

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Building Capital Projects Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 100,000	\$ 194,106	\$ 94,106
Total Revenues	<u>100,000</u>	<u>194,106</u>	<u>94,106</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal	963	-	963
Capital Outlay	8,690,606	6,186,856	2,503,750
Debt Service:			
Repayment of Debt Service	<u>8,250,000</u>	<u>8,250,000</u>	<u>-</u>
Total Expenditures	<u>16,941,569</u>	<u>14,436,856</u>	<u>2,504,713</u>
Excess of Revenues Over Expenditures	(16,841,569)	(14,242,750)	2,598,819
Fund Balance, Beginning of Year	16,549,101	16,549,101	-
Prior Year Encumbrances Appropriated	<u>418,620</u>	<u>418,620</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 126,152</u>	<u>\$ 2,724,971</u>	<u>\$ 2,598,819</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Project Construction Capital Projects Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 8,957,716	\$ 12,617,239	\$ 3,659,523
Interest	<u>1,042,284</u>	<u>1,468,091</u>	<u>425,807</u>
Total Revenues	<u>10,000,000</u>	<u>14,085,330</u>	<u>4,085,330</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal	35,000	34,524	476
Capital Outlay	33,769,834	22,590,201	11,179,633
Debt Service:			
Repayment of Debt Service	<u>29,853,000</u>	<u>29,853,000</u>	<u>-</u>
Total Expenditures	<u>63,657,834</u>	<u>52,477,725</u>	<u>11,180,109</u>
Excess of Revenues Over Expenditures	(53,657,834)	(38,392,395)	15,265,439
Fund Balance, Beginning of Year	60,355,004	60,355,004	-
Prior Year Encumbrances Appropriated	<u>1,165,365</u>	<u>1,165,365</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 7,862,535</u>	<u>\$ 23,127,974</u>	<u>\$ 15,265,439</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 School Net Plus Capital Projects Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ -	\$ 295,260	\$ 295,260
Total Revenues	-	295,260	295,260
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	261,178	258,826	2,352
Support Services:			
Instructional Staff	25,608	25,608	-
Central	70,600	70,600	-
Total Expenditures	357,386	355,034	2,352
Excess of Revenues Over Expenditures	(357,386)	(59,774)	297,612
Fund Balance, Beginning of Year	329,172	329,172	-
Prior Year Encumbrances Appropriated	28,214	28,214	-
Fund Balance, End of Year	\$ -	\$ 297,612	\$ 297,612

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Technology Equity Capital Projects Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 108,000	\$ 107,773	\$ (227)
<i>Total Revenues</i>	<u>108,000</u>	<u>107,773</u>	<u>(227)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	182,416	158,744	23,672
Support Services:			
Central	<u>4,915</u>	<u>4,915</u>	<u>-</u>
<i>Total Expenditures</i>	<u>187,331</u>	<u>163,659</u>	<u>23,672</u>
Excess of Revenues Over Expenditures	(79,331)	(55,886)	23,445
Fund Balance, Beginning of Year	2,552	2,552	-
Prior Year Encumbrances Appropriated	<u>77,007</u>	<u>77,007</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 228</u>	<u>\$ 23,673</u>	<u>\$ 23,445</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Video Learning Capital Projects Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 44,405	\$ 62,806	\$ 18,401
<i>Total Revenues</i>	<u>44,405</u>	<u>62,806</u>	<u>18,401</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction	<u>16,000</u>	<u>16,000</u>	<u>-</u>
<i>Total Expenditures</i>	<u>16,000</u>	<u>16,000</u>	<u>-</u>
Excess of Revenues Over Expenditures	28,405	46,806	18,401
Fund Balance, Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>16,000</u>	<u>16,000</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 44,405</u>	<u>\$ 62,806</u>	<u>\$ 18,401</u>



ENTERPRISE FUNDS

To account for operations that are financed and operated in a manner similar to private business enterprises (a) where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Food Service

To account for the financial transactions related to the food service operations of the School District.

Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in the School District.

Summer Option

To account for fees to fund the Extended School Year Program.

Adult Enrichment/Recreation

To account for fees used to cover the costs of community members participating in enrichment and recreation programs.

School Age Child Care

To account for fees used to support the latchkey program for children.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combining Balance Sheet

Enterprise Funds

June 30, 2002

	Food Service	Uniform School Supplies
<u>Assets:</u>		
<u>Current Assets:</u>		
Equity in Pooled Cash and Cash Equivalents	\$ 2,046,098	\$ 66,779
Receivables:		
Intergovernmental	214,239	-
Inventory of Supplies and Materials	19,516	-
Inventory Held for Resale	148,584	-
Total Current Assets	2,428,437	66,779
<u>Non-Current Assets:</u>		
Fixed Assets (Net of Accumulated Depreciation)	355,440	-
Total Non-Current Assets	355,440	-
Total Assets	\$ 2,783,877	\$ 66,779
<u>Liabilities:</u>		
<u>Current Liabilities:</u>		
Accounts Payable	\$ 19,685	\$ 1,440
Accrued Wages Payable	18,843	-
Intergovernmental Payable	62,740	-
Deferred Revenue	117,335	-
Total Current Liabilities	218,603	1,440
<u>Long-Term Liabilities:</u>		
Compensated Absences Payable	70,522	-
Capital Lease Payable	25,952	-
Total Long-Term Liabilities	96,474	-
Total Liabilities	315,077	1,440
<u>Fund Equity:</u>		
Retained Earnings:		
Unreserved	2,468,800	65,339
Total Fund Equity	2,468,800	65,339
Total Liabilities and Fund Equity	\$ 2,783,877	\$ 66,779

Summer Option	Adult Enrichment/ Program	School Age Child	Total
\$ 30,370	\$ 2,583	\$ 222,439	\$ 2,368,269
-	-	-	214,239
-	-	-	19,516
-	-	-	148,584
<u>30,370</u>	<u>2,583</u>	<u>222,439</u>	<u>2,750,608</u>
-	-	20,546	375,986
-	-	20,546	375,986
<u>\$ 30,370</u>	<u>\$ 2,583</u>	<u>\$ 242,985</u>	<u>\$ 3,126,594</u>
\$ -	\$ -	\$ 5,296	\$ 26,421
-	882	13,467	33,192
-	417	37,032	100,189
-	-	-	117,335
-	1,299	55,795	277,137
-	-	1,010	71,532
-	-	-	25,952
-	-	1,010	97,484
-	1,299	56,805	374,621
<u>30,370</u>	<u>1,284</u>	<u>186,180</u>	<u>2,751,973</u>
<u>30,370</u>	<u>1,284</u>	<u>186,180</u>	<u>2,751,973</u>
<u>\$ 30,370</u>	<u>\$ 2,583</u>	<u>\$ 242,985</u>	<u>\$ 3,126,594</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
Enterprise Funds
For the Year Ended June 30, 2002

	Food Service	Uniform School Supplies
<u>Operating Revenues:</u>		
Sales	\$ 1,226,471	\$ -
Charges for Services	-	11,863
Other Revenues	-	-
<i>Total Operating Revenues</i>	<u>1,226,471</u>	<u>11,863</u>
<u>Operating Expenses:</u>		
Salaries and Wages	1,300,071	-
Fringe Benefits	352,798	-
Purchased Services	119,130	-
Material and Supplies	1,384,512	43,155
Cost of Sales	326,576	-
Other	9,328	-
Depreciation	90,361	-
<i>Total Operating Expenses</i>	<u>3,582,776</u>	<u>43,155</u>
Operating Loss	<u>(2,356,305)</u>	<u>(31,292)</u>
<u>Non-Operating Revenues (Expenses):</u>		
Donated Commodities	326,562	-
Federal and State Subsidies	2,071,895	-
Interest	40,252	-
Loss on Disposal of Fixed Asset	(51)	-
Interest Expense	(3,101)	-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>2,435,557</u>	<u>-</u>
Net Income (Loss)	79,252	(31,292)
Retained Earnings, Beginning of Year, as restated	<u>2,389,548</u>	<u>96,631</u>
Retained Earnings, End of Year	<u>\$ 2,468,800</u>	<u>\$ 65,339</u>

Summer Option	Adult Enrichment/ Program	School Age Child	Total
\$ -	\$ -	\$ -	\$ 1,226,471
-	23,688	380,197	415,748
-	-	109	109
-	23,688	380,306	1,642,328
-	18,844	298,146	1,617,061
-	4,203	77,947	434,948
-	3,240	14,489	136,859
-	635	49,869	1,478,171
-	-	-	326,576
-	-	-	9,328
-	-	4,742	95,103
-	26,922	445,193	4,098,046
-	(3,234)	(64,887)	(2,455,718)
-	-	-	326,562
-	-	-	2,071,895
-	-	2,318	42,570
-	-	(1,011)	(1,062)
-	-	-	(3,101)
-	-	1,307	2,436,864
-	(3,234)	(63,580)	(18,854)
30,370	4,518	249,760	2,770,827
\$ 30,370	\$ 1,284	\$ 186,180	\$ 2,751,973

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combining Statement of Cash Flows

Enterprise Funds

For the Year Ended June 30, 2002

	Food Service	Uniform School Supplies
<u>Increase (Decrease) in Cash and Cash Equivalents:</u>		
<u>Cash Flows from Operating Activities:</u>		
Cash Received from Customers	\$ 1,226,471	\$ 11,863
Cash Payments for Employee Services and Benefits	(1,643,218)	-
Cash Payments to Suppliers for Goods and Services	(1,515,002)	(43,304)
Other Operating Expenses	(8,763)	-
Net Cash Used for Operating Activities	<u>(1,940,512)</u>	<u>(31,441)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>		
Federal and State Subsidies	<u>2,286,697</u>	-
<u>Cash Flows from Capital and Related Financing Activities:</u>		
Payments on Capital Lease	(4,370)	-
Interest on Capital Lease	(3,101)	-
Acquisition of Capital Assets	<u>(17,248)</u>	-
Net Cash Used for Operating Activities	<u>(24,719)</u>	-
<u>Cash Flows from Investing Activities:</u>		
Interest	<u>40,252</u>	-
Net Increase (Decrease) in Cash and Cash Equivalents	361,718	(31,441)
Cash and Cash Equivalents, Beginning of Year	<u>1,684,380</u>	<u>98,220</u>
Cash and Cash Equivalents, End of Year	<u>\$ 2,046,098</u>	<u>\$ 66,779</u>
<u>Reconciliation of Operating Loss to Net Cash Used for Operating Activities:</u>		
Operating Loss	\$ (2,356,305)	\$ (31,292)
<u>Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:</u>		
Depreciation	90,361	-
Donated Commodities Received	326,562	-
Changes in Assets and Liabilities:		
(Increase) Decrease in Supplies Inventory	(2,043)	-
(Increase) Decrease in Inventory Held for Resale	30,851	-
Increase (Decrease) in Accounts Payable	(8,752)	(149)
Increase (Decrease) in Accrued Wages Payable	4,682	-
Increase (Decrease) in Intergovernmental Payable	(4,430)	-
Increase (Decrease) in Interfund Payable	-	-
Increase (Decrease) in Deferred Revenue	(30,837)	-
Increase (Decrease) in Compensated Absences	<u>9,399</u>	-
Net Cash Used for Operating Activities	<u>\$ (1,940,512)</u>	<u>\$ (31,441)</u>
Noncash Transactions:		
Donated Commodities Received	<u>\$ 326,562</u>	<u>\$ -</u>

Summer Option	Adult Enrichment/ Program	School Age Child	Total
\$ -	\$ 23,688	\$ 380,306	\$ 1,642,328
-	(22,362)	(373,741)	(2,039,321)
-	(3,875)	(69,299)	(1,631,480)
-	-	-	(8,763)
-	(2,549)	(62,734)	(2,037,236)
-	-	-	2,286,697
-	-	-	(4,370)
-	-	-	(3,101)
-	-	-	(17,248)
-	-	-	(24,719)
-	-	2,318	42,570
-	(2,549)	(60,416)	267,312
30,370	5,132	282,855	2,100,957
<u>\$ 30,370</u>	<u>\$ 2,583</u>	<u>\$ 222,439</u>	<u>\$ 2,368,269</u>
\$ -	\$ (3,234)	\$ (64,887)	\$ (2,455,718)
-	-	4,742	95,103
-	-	-	326,562
-	-	-	(2,043)
-	-	-	30,851
-	-	(2,980)	(11,881)
-	782	1,044	6,508
-	3	1,253	(3,174)
-	-	(1,961)	(1,961)
-	-	-	(30,837)
-	(100)	55	9,354
<u>\$ -</u>	<u>\$ (2,549)</u>	<u>\$ (62,734)</u>	<u>\$ (2,037,236)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 326,562</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis)
Food Service Enterprise Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Sales	\$ 862,308	\$ 1,226,471	\$ 364,163
Federal and State Subsidies	1,607,666	2,286,602	678,936
Interest	30,026	42,706	12,680
Total Revenues	2,500,000	3,555,779	1,055,779
Expenses:			
Salaries and Wages:			
Central Support Services	25,000	18,186	6,814
Food Service Operations	1,205,000	1,267,908	(62,908)
Total Salaries and Wages	1,230,000	1,286,094	(56,094)
Fringe Benefits:			
Central Support Services	6,000	2,838	3,162
Food Service Operations	340,000	354,285	(14,285)
Total Fringe Benefits	346,000	357,123	(11,123)
Purchased Services:			
Business Support Services	6,500	-	6,500
Operation and Maintenance of Plant	200,203	166,678	33,525
Central Support Services	1,619	1,619	-
Food Service Operations	67,859	16,845	51,014
Total Purchased Services	276,181	185,142	91,039
Materials and Supplies:			
Central Support Services	28,000	5,000	23,000
Food Service Operations	1,961,394	1,775,939	185,455
Total Materials and Supplies	1,989,394	1,780,939	208,455
Capital Outlay:			
Capital Outlay - New:			
Central Support Services	30,000	1,314	28,686
Food Service Operations	78,850	17,759	61,091
Total Capital Outlay - New	108,850	19,073	89,777

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis)
Food Service Enterprise Fund
For the Year Ended June 30, 2002
(Continued)

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
Capital Outlay - Replacement:			
Food Service Operations	<u>121,319</u>	<u>750</u>	<u>120,569</u>
Total Capital Outlay - Replacement	<u>121,319</u>	<u>750</u>	<u>120,569</u>
Total Capital Outlay	<u>230,169</u>	<u>19,823</u>	<u>210,346</u>
Other:			
Food Service Operations	<u>20,355</u>	<u>10,657</u>	<u>9,698</u>
Total Other	<u>20,355</u>	<u>10,657</u>	<u>9,698</u>
Total Expenses	<u>4,092,099</u>	<u>3,639,778</u>	<u>452,321</u>
Excess of Revenues Over/(Under) Expenses	(1,592,099)	(83,999)	1,508,100
Fund Equity, Beginning of Year	1,242,370	1,242,370	-
Prior Year Encumbrances Appropriated	<u>436,474</u>	<u>436,474</u>	-
Fund Equity, End of Year	<u>\$ 86,745</u>	<u>\$ 1,594,845</u>	<u>\$ 1,508,100</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenses and Changes
 In Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis)
 Uniform School Supplies Enterprise Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Charges for Services	\$ 8,500	11,863	\$ 3,363
<i>Total Revenues</i>	<u>8,500</u>	<u>11,863</u>	<u>3,363</u>
Expenses:			
Materials and Supplies:			
Regular Instruction	<u>106,720</u>	<u>51,008</u>	<u>55,712</u>
<i>Total Materials and Supplies</i>	<u>106,720</u>	<u>51,008</u>	<u>55,712</u>
<i>Total Expenses</i>	<u>106,720</u>	<u>51,008</u>	<u>55,712</u>
Excess of Revenues Over/(Under) Expenses	(98,220)	(39,145)	59,075
Fund Equity, Beginning of Year	89,135	89,135	-
Prior Year Encumbrances Appropriated	<u>9,085</u>	<u>9,085</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ -</u>	<u>\$ 59,075</u>	<u>\$ 59,075</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenses and Changes
 In Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis)
 Summer Option Enterprise Fund
 For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$ 25,500	\$ -	\$ (25,500)
<i>Total Revenues</i>	<u>25,500</u>	<u>-</u>	<u>(25,500)</u>
<u>Expenses:</u>			
Salaries and Wages:			
Regular Instruction	23,025	-	23,025
Administration	<u>1,000</u>	<u>-</u>	<u>1,000</u>
<i>Total Salaries and Wages</i>	<u>24,025</u>	<u>-</u>	<u>24,025</u>
Fringe Benefits:			
Regular Instruction	3,650	-	3,650
Administration	<u>200</u>	<u>-</u>	<u>200</u>
<i>Total Fringe Benefits</i>	<u>3,850</u>	<u>-</u>	<u>3,850</u>
Purchased Services:			
Pupil Transportation	<u>2,000</u>	<u>-</u>	<u>2,000</u>
<i>Total Purchased Services</i>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Materials and Supplies:			
Regular Instruction	<u>495</u>	<u>-</u>	<u>495</u>
<i>Total Materials and Supplies</i>	<u>495</u>	<u>-</u>	<u>495</u>
<i>Total Expenses</i>	<u>30,370</u>	<u>-</u>	<u>30,370</u>
Excess of Revenues Over/(Under) Expenses	(4,870)	-	4,870
Fund Equity, Beginning of Year	<u>30,370</u>	<u>30,370</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ 25,500</u>	<u>\$ 30,370</u>	<u>\$ 4,870</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis)
Adult Enrichment/Recreation Enterprise Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Charges for Services	\$ 23,500	\$ 23,688	\$ 188
<i>Total Revenues</i>	<u>23,500</u>	<u>23,688</u>	<u>188</u>
Expenses:			
Salaries and Wages:			
Community Services	22,664	18,162	4,502
<i>Total Salaries and Wages</i>	<u>22,664</u>	<u>18,162</u>	<u>4,502</u>
Fringe Benefits:			
Community Services	1,500	4,200	(2,700)
<i>Total Fringe Benefits</i>	<u>1,500</u>	<u>4,200</u>	<u>(2,700)</u>
Purchased Services:			
Community Services	3,340	3,240	100
<i>Total Purchased Services</i>	<u>3,340</u>	<u>3,240</u>	<u>100</u>
Materials and Supplies:			
Community Services	969	900	69
<i>Total Materials and Supplies</i>	<u>969</u>	<u>900</u>	<u>69</u>
<i>Total Expenses</i>	<u>28,473</u>	<u>26,502</u>	<u>1,971</u>
Excess of Revenues Over/(Under) Expenses	(4,973)	(2,814)	2,159
Fund Equity, Beginning of Year	3,923	3,923	-
Prior Year Encumbrances Appropriated	1,209	1,209	-
Fund Equity, End of Year	<u>\$ 159</u>	<u>\$ 2,318</u>	<u>\$ 2,159</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis)
School Age Child Care/After School Enrichment Enterprise Fund
For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
Revenues:			
Charges for Services	\$ 456,090	\$ 380,197	\$ (75,893)
Other Revenues	130	109	(21)
Interest	<u>2,780</u>	<u>2,317</u>	<u>(463)</u>
Total Revenues	<u>459,000</u>	<u>382,623</u>	<u>(76,377)</u>
Expenses:			
Salaries and Wages:			
Community Services	<u>400,000</u>	<u>297,055</u>	<u>102,945</u>
Total Salaries and Wages	<u>400,000</u>	<u>297,055</u>	<u>102,945</u>
Fringe Benefits:			
Community Services	<u>75,226</u>	<u>76,686</u>	<u>(1,460)</u>
Total Fringe Benefits	<u>75,226</u>	<u>76,686</u>	<u>(1,460)</u>
Purchased Services:			
Community Services	<u>87,357</u>	<u>39,517</u>	<u>47,840</u>
Total Purchased Services	<u>87,357</u>	<u>39,517</u>	<u>47,840</u>
Materials and Supplies:			
Community Services	<u>156,650</u>	<u>79,083</u>	<u>77,567</u>
Total Materials and Supplies	<u>156,650</u>	<u>79,083</u>	<u>77,567</u>
Capital Outlay:			
Capital Outlay - New:			
Community Services	<u>22,400</u>	<u>11,801</u>	<u>10,599</u>
Total Capital Outlay - New	<u>22,400</u>	<u>11,801</u>	<u>10,599</u>
Total Expenses	<u>741,633</u>	<u>504,142</u>	<u>237,491</u>
Excess of Revenues Over/(Under) Expenses	(282,633)	(121,519)	161,114
Fund Equity, Beginning of Year	213,485	213,485	-
Prior Year Encumbrances Appropriated	<u>69,370</u>	<u>69,370</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ 222</u>	<u>\$ 161,336</u>	<u>\$ 161,114</u>



FIDUCIARY FUNDS

To account for assets held by the School District in trust or as an agent for individuals, private organizations, other governmental units and/or other funds.

EXPENDABLE TRUST FUND

Special Trust

To account for assets held by the School District in a trustee capacity for individuals.

Since there is only one Expendable Trust Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no individual fund information is presented.

NON-EXPENDABLE TRUST FUND

Fern Tingley Scholarship

To account for assets that have been set aside to earn interest that is distributed in the form of scholarships.

Since there is only one Non-Expendable Trust Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no individual fund information is presented.

AGENCY FUNDS

District Agency

A fund used to account for resources that are held by the School District as an agent for individuals, private organizations and other governmental units.

Student Managed Activities

To account for those student activity programs which have student participation in the activity and have student involvement in the management of the program.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combining Balance Sheet

All Fiduciary Funds Types

June 30, 2002

	Expendable	Non-	Agency Funds		
	Trust	Expendable			
	Special	Fern Tingley	District	Student	Total
	Trust	Scholarship	Agency	Managed	
				Activities	
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 34,258	\$ 13,502	\$ 402	\$ 106,209	\$ 154,371
Total Assets	\$ 34,258	\$ 13,502	\$ 402	\$ 106,209	154,371
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ -	\$ 5,870	\$ 5,870
Due to Students	-	-	402	100,339	100,741
Total Liabilities	-	-	402	106,209	106,611
Fund Equity:					
Fund Balance:					
Reserved for Contributions to Non-Expendable Trust	-	10,000	-	-	10,000
Unreserved	34,258	3,502	-	-	37,760
Total Fund Equity	34,258	13,502	-	-	47,760
Total Liabilities and Fund Equity	\$ 34,258	\$ 13,502	\$ 402	\$ 106,209	154,371

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Statement of Changes in Assets and Liabilities
 All Agency Funds
 June 30, 2002

	Beginning Balance June 30, 2001	Additions	Deductions	Ending Balance June 30, 2002
<u>DISTRICT AGENCY</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 402	\$ -	\$ -	\$ 402
<u>Liabilities:</u>				
Due to Students	\$ 402	\$ -	\$ -	\$ 402
<u>STUDENT MANAGED ACTIVITIES</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 97,263	\$ 114,528	\$ 105,582	\$ 106,209
Total Assets	\$ 97,263	\$ 114,528	\$ 105,582	106,209
<u>Liabilities:</u>				
Accounts Payable	\$ 1,307	\$ 5,870	\$ 1,307	\$ 5,870
Due to Students	95,956	108,658	104,275	100,339
Total Liabilities	\$ 97,263	\$ 114,528	\$ 105,582	\$ 106,209
<u>ALL AGENCY FUNDS</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 97,665	\$ 114,528	\$ 105,582	\$ 106,611
Total Assets	\$ 97,665	\$ 114,528	\$ 105,582	106,611
<u>Liabilities:</u>				
Accounts Payable	\$ 1,307	\$ 5,870	\$ 1,307	\$ 5,870
Due to Students	96,358	108,658	104,275	100,741
Total Liabilities	\$ 97,665	\$ 114,528	\$ 105,582	\$ 106,611



GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets other than those accounted for in the proprietary funds or trust funds.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Schedule of General Fixed Assets by Source

June 30, 2002

General Fixed Assets:

Land and Improvements	\$ 11,200,184
Buildings	48,058,157
Furniture and Equipment	14,125,378
Vehicles	3,151,119
Construction in Progress	<u>4,830,675</u>

Total General Fixed Assets \$ 81,365,513

Investment in General Fixed Assets From:

General Fund	\$ 16,330,939
Special Revenue Funds	3,240,024
Capital Projects Funds	61,498,600
Agency Funds	9,525
Donations	<u>286,425</u>

Total Investment in General Fixed Assets \$ 81,365,513

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of General Fixed Assets by Function and Type
June 30, 2002

Function	Land and Improvements	Buildings	Furniture and Equipment	Vehicles	Construction in Progress	Total
Instruction:						
Regular	\$ 4,268,403	\$ 40,419,151	\$ 6,751,895	\$ -	\$ -	\$ 51,439,449
Special	50,088	1,042,935	1,135,648	-	-	2,228,671
Vocational	17,082	810,368	77,103	-	-	904,553
Adult Instrucion	-	-	16,104	-	-	16,104
Total Instruction	<u>4,335,573</u>	<u>42,272,454</u>	<u>7,980,750</u>	<u>-</u>	<u>-</u>	<u>54,588,777</u>
Support Services:						
Pupil	-	-	547,428	13,500	-	560,928
Instrucional Staff	-	-	434,488	-	-	434,488
Board of Education	90,526	1,145,415	-	-	-	1,235,941
Administration	-	-	472,410	-	-	472,410
Fiscal	-	-	112,026	-	-	112,026
Business	3,884	394,740	205,029	14,057	-	617,710
Operation and Maintenance of Plant	11,334	396,621	801,095	211,358	-	1,420,408
Pupil Transportation	3,895	396,346	164,310	2,719,604	-	3,284,155
Central	-	-	1,559,884	-	-	1,559,884
Total Support Services	<u>109,639</u>	<u>2,333,122</u>	<u>4,296,670</u>	<u>2,958,519</u>	<u>-</u>	<u>9,697,950</u>
Non-Instructional Services	<u>10,887</u>	<u>464,667</u>	<u>237,979</u>	<u>192,600</u>	<u>-</u>	<u>906,133</u>
Extracurricular Activities	<u>2,318,093</u>	<u>2,987,914</u>	<u>232,950</u>	<u>-</u>	<u>-</u>	<u>5,538,957</u>
Capital Outlay	<u>4,425,992</u>	<u>-</u>	<u>1,377,029</u>	<u>-</u>	<u>4,830,675</u>	<u>10,633,696</u>
Total General Fixed Assets	<u>\$ 11,200,184</u>	<u>\$ 48,058,157</u>	<u>\$ 14,125,378</u>	<u>\$ 3,151,119</u>	<u>\$ 4,830,675</u>	<u>\$ 81,365,513</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Changes in General Fixed Assets by Function
For the Year Ended June 30, 2002

Function	Balance at June 30, 2001 (as restated)	Additions	Deletions	Balance at June 30, 2002
Instruction:				
Regular	\$ 51,256,140	\$ 323,919	\$ 140,610	\$ 51,439,449
Special	2,200,792	75,204	47,325	2,228,671
Vocational	907,581	3,683	6,711	904,553
Adult Instrucion	16,104	-	-	16,104
Total Instruction	<u>54,380,617</u>	<u>402,806</u>	<u>194,646</u>	<u>54,588,777</u>
Support Services:				
Pupil	442,804	124,209	6,085	560,928
Instrucitonal Staff	440,244	26,894	32,650	434,488
Board of Education	1,235,941	-	-	1,235,941
Administration	499,832	11,558	38,980	472,410
Fiscal	116,477	680	5,131	112,026
Business	599,730	42,548	24,568	617,710
Operation and Maintenance of Plant	1,367,203	67,954	14,749	1,420,408
Pupil Transportation	3,166,334	117,821	-	3,284,155
Central	<u>1,504,898</u>	<u>94,260</u>	<u>39,274</u>	<u>1,559,884</u>
Total Support Services	<u>9,373,463</u>	<u>485,924</u>	<u>161,437</u>	<u>9,697,950</u>
Non-Instructional Services	<u>821,141</u>	<u>111,757</u>	<u>26,765</u>	<u>906,133</u>
Extracurricular Activities	<u>5,558,194</u>	<u>9,648</u>	<u>28,885</u>	<u>5,538,957</u>
Capital Outlay	<u>1,919,838</u>	<u>8,730,976</u>	<u>17,118</u>	<u>10,633,696</u>
Total General Fixed Assets	<u>\$ 72,053,253</u>	<u>\$ 9,741,111</u>	<u>\$ 428,851</u>	<u>\$ 81,365,513</u>

STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the Springfield City School District, Ohio.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 General Fund Expenditures by Function
 Last Ten Fiscal Years

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Current:										
Instruction:										
Regular	\$ 26,160,474	\$ 24,966,390	\$ 23,306,754	\$ 21,961,833	\$ 22,329,687	\$ 21,163,778	\$ 20,841,093	\$ 20,984,699	\$ 22,492,953	\$ 21,444,233
Special	7,026,599	6,103,090	5,444,168	6,487,567	6,529,129	5,815,510	5,319,267	5,337,657	5,193,314	4,829,311
Vocational	1,759,918	1,576,182	1,468,325	1,305,669	1,671,581	1,524,709	1,510,482	1,772,909	1,743,702	1,691,742
Adult/Continuing	80,373	36,489	32,367	26,373	33,959	30,530	29,787	27,218	25,201	35,333
Other (1)	1,661,956	376,458	707,715	-	-	-	-	-	-	-
Support Services:										
Pupils	4,909,278	3,991,338	3,594,576	3,204,573	1,987,850	2,028,418	1,467,118	2,057,264	2,269,802	2,557,241
Instructional Staff	4,804,308	4,007,875	3,858,338	2,992,773	2,191,162	1,829,490	1,596,366	1,587,225	2,094,766	2,128,112
Board of Education	200,352	164,205	162,076	193,347	249,942	191,577	115,242	125,201	89,279	100,788
Administration	6,681,698	5,538,996	4,814,892	4,332,017	3,435,321	3,240,019	3,111,450	3,149,276	3,664,357	3,380,816
Fiscal	1,216,638	1,162,132	1,115,537	1,044,082	1,041,288	794,897	720,858	743,177	731,945	718,021
Business	1,264,922	1,011,947	1,113,398	1,115,986	768,466	704,598	798,547	813,255	1,024,489	1,061,901
Operation and Maintenance of Plant	6,790,355	7,402,334	7,091,647	6,270,503	5,577,357	4,920,535	4,863,086	4,899,403	5,870,352	5,973,462
Pupil Transportation	2,522,837	2,022,996	1,977,829	1,812,701	1,756,533	1,820,236	2,626,186	1,526,529	1,661,015	2,010,376
Central	750,837	1,172,330	1,118,030	870,301	884,885	961,449	769,207	687,191	852,676	877,387
Operation of Non-Instructional Services	105,316	85,266	90,131	76,167	65,106	58,072	55,238	37,786	355,632	331,814
Extracurricular Activities	818,212	687,924	540,550	489,517	479,336	463,935	459,399	568,272	614,459	601,044
Capital Outlay	-	5,111	363,788	54,088	-	-	-	-	67,531	56,852
Debt Service	-	-	-	204,632	17,152	20,713	41,754	50,198	5,909	-
	<u>\$ 66,754,073</u>	<u>\$ 60,311,063</u>	<u>\$ 56,800,121</u>	<u>\$ 52,442,129</u>	<u>\$ 49,018,754</u>	<u>\$ 45,570,466</u>	<u>\$ 44,325,080</u>	<u>\$ 44,367,260</u>	<u>\$ 48,757,382</u>	<u>\$ 47,798,433</u>

Source: School District Financial Records

(1) Fiscal year ended 2000 was the first year the District has reported Other Instruction expenditures.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

General Fund Revenues by Source
Last Ten Fiscal Years

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Taxes	\$ 18,389,407	\$ 16,873,668	\$ 17,827,369	\$ 17,856,676	\$ 16,169,475	\$ 17,495,846	\$ 16,204,094	\$ 16,327,682	\$ 17,016,882	\$ 16,685,106
Intergovernmental	41,688,559	39,092,755	37,120,143	36,961,495	34,743,802	32,663,636	32,562,824	29,314,035	29,902,073	28,893,818
Interest	770,439	1,589,560	1,420,858	1,450,318	1,428,520	742,795	462,177	254,140	144,814	151,427
Tuition and Fees	753,611	1,588,469	1,464,302	1,306,099	352,356	338,427	420,738	342,157	530,653	492,890
Transportation	49,724	94,480	153,075	-	-	-	-	-	-	-
Extracurricular Activities	(3,486)	3,546	-	-	-	-	50,263	33,971	31,198	24,183
Miscellaneous	208,275	166,029	190,941	344,660	774,892	196,748	212,922	149,255	146,343	301,089
	<u>\$ 61,856,529</u>	<u>\$ 59,408,507</u>	<u>\$ 58,176,688</u>	<u>\$ 57,919,248</u>	<u>\$ 53,469,045</u>	<u>\$ 51,437,452</u>	<u>\$ 49,913,018</u>	<u>\$ 46,421,240</u>	<u>\$ 47,771,963</u>	<u>\$ 46,548,513</u>

Source: School District Financial Records

(1) Fiscal year ended 2000 was the first year the District has separated Transportation revenues.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Property Tax Levies and Collection
Last Ten Fiscal Years

Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Collection Including Deficiencies	Percent of Total Collections to Current Tax Levies	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2002	\$ 27,036,296	\$ 25,766,356	95.30%	\$ 1,060,207	26,826,563	99.22%	\$ 2,310,033	8.54%
2001	28,920,097	25,457,636	88.03%	1,060,642	26,518,278	91.69%	2,174,235	7.52%
2000	25,000,120	21,387,992	85.55%	1,016,666	22,404,658	89.62%	1,699,266	6.80%
1999	23,357,511	21,013,869	89.97%	905,923	21,919,792	93.84%	2,415,962	10.34%
1998	18,917,238	16,860,140	89.13%	673,884	17,534,024	92.69%	1,951,873	10.32%
1997	21,363,239	20,909,058	97.87%	806,260	21,715,318	101.65%	1,209,827	5.66%
1996	20,728,197	18,555,353	89.52%	965,129	19,520,482	94.17%	881,211	4.25%
1995	20,762,991	17,925,188	86.33%	911,080	18,836,268	90.72%	1,811,862	8.73%
1994	20,406,113	19,577,560	95.94%	903,144	20,480,704	100.37%	1,776,030	8.70%
1993	20,990,970	20,555,785	97.93%	765,868	21,321,653	101.58%	1,331,560	6.34%

Source: Clark County, Ohio; Clark County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

Includes state reimbursements of homestead and rollback exemptions.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Year	Real Estate		Public Utility/ Real and Personal		Tangible Personal		Total		Percent of Outstanding Delinquent Taxes to Current Tax Levy
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
2002	\$ 571,527,130	\$ 1,632,934,657	\$ 32,102,320	\$ 36,479,909	\$ 87,392,837	\$ 349,571,348	691,022,287	2,018,985,914	34.23%
2001	501,428,490	1,432,652,829	43,964,470	49,959,625	89,077,246	356,308,984	634,470,206	1,838,921,438	34.50%
2000	496,296,510	1,417,990,029	46,516,830	52,860,034	81,872,980	327,491,920	624,686,320	1,798,341,983	34.74%
1999	493,093,619	1,408,838,911	46,274,480	52,584,636	80,073,621	320,294,484	619,441,720	1,781,718,031	34.77%
1998	441,911,970	1,262,605,629	46,497,200	54,702,588	74,045,552	296,182,208	562,454,722	1,613,490,425	34.86%
1997	441,454,060	1,261,297,314	47,286,190	135,103,400	77,401,149	309,604,596	566,141,399	1,706,005,310	33.19%
1996	440,186,423	1,257,675,495	49,950,010	56,866,050	75,900,732	303,602,928	566,037,165	1,618,144,473	34.98%
1995	422,015,119	1,205,757,483	52,902,810	151,150,886	66,038,949	264,155,796	540,956,878	1,621,064,165	33.37%
1994	423,077,250	1,208,792,140	54,556,900	155,786,860	77,728,896	310,915,584	555,363,046	1,675,494,584	33.15%
1993	422,770,160	1,207,914,743	52,774,790	150,785,114	82,070,568	315,656,031	557,615,518	1,674,355,888	33.30%

Source: Clark County, Ohio; Clark County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real Estate is assessed at 35 percent of actual value.

Public Utility Real is assessed at 35 percent of actual value.

Tangible Personal is assessed at 25 percent of actual value for 1999.

Public Utility Personal is assessed at 88 percent of true value (with certain exceptions).

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)

Last Ten Fiscal Years

Year	School Levy	County Levy	JVS Levy	City Levy	Library Levy	Total Levy	School	County	City	Total
2002	57.65	13.10	3.00	4.10	0.24	78.09	8.50	-	-	8.50
2001	57.65	13.10	3.00	4.10	0.24	78.09	9.00	-	-	9.00
2000	51.65	13.00	3.00	3.90	0.24	71.79	3.00	-	-	3.00
1999	51.65	13.75	3.00	4.00	0.24	72.64	3.00	-	-	3.00
1998	51.91	13.85	3.00	4.00	0.24	73.00	3.25	-	-	3.25
1997	51.91	13.85	3.00	3.90	0.24	72.90	3.26	-	-	3.26
1996	52.00	13.80	3.00	4.00	0.20	73.00	4.90	-	-	4.90
1995	52.00	13.80	5.00	4.00	0.20	75.00	4.90	-	-	4.90
1994	51.85	12.80	3.00	4.00	0.20	71.85	4.75	-	-	4.75
1993	51.85	12.80	3.00	4.00	0.40	72.05	4.75	-	-	4.75

Source: Clark County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net General Obligation Bonded Debt per Capita
Last Ten Years

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2002	\$ 45,369,039	\$ 691,022,287	65,358	6.57%	\$ 694
2001	47,286,276	634,470,206	68,812	7.45%	687
2000	11,747,929	624,686,320	70,500	1.88%	167
1999	12,649,985	619,441,720	70,100	2.04%	180
1998	13,252,643	562,454,722	70,100	2.36%	189
1997	15,466,435	566,141,399	70,388	2.73%	220
1996	18,009,422	566,037,165	70,388	3.18%	256
1995	18,145,132	540,956,878	70,421	3.35%	258
1994	19,436,022	555,363,046	70,421	3.50%	276
1993	20,669,423	557,615,518	70,487	3.71%	293

(1) Includes all general obligation bonded debt less fund balance in the Debt Service Fund.

(2) Source: Clark County Auditor

(3) Source: City of Springfield, Ohio Comprehensive Annual Financial Report.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 2001

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding (1)</u>	<u>Percentage Applicable to School District</u>	<u>Amount Applicable to School District</u>
Springfield City School District	\$ 47,286,276	100.00%	\$ 47,286,276
Clark County	19,263,900	32.14%	6,191,417
City of Springfield	21,920,204	81.65%	17,897,847
			<u>24,089,264</u>
Total			<u>\$ 71,375,540</u>

Source: Clark County Auditor

- (1) Includes all general obligation bonded debt less fund balance in the debt service fund.
- (2) Percentage of County's valuation within the School District compared to the total valuation of the County.
- (3) Percentage of City's valuation located within the School District compared to the total valuation of the City.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Computation of Legal Debt Margin

June 30, 2002

Assessed Value	<u>\$ 634,470,206</u>
Bonded Debt Limit - 9% of Assessed Value (1)	<u>\$ 57,102,319</u>
Amount of Debt Applicable to Debt Limit: Bonded Debt	(48,260,665)
Amount Available in Debt Service Fund	<u>2,891,626</u>
Net Bonded Debt	<u>(45,369,039)</u>
Overall Debt Margin	<u>\$ 11,733,280</u>
Energy Conservation Debt Limit - 9/10% of 1% of Assessed Value (1)	\$ 5,710,232
Amount of Debt Applicable	<u>(228,000)</u>
Energy Conversation Debt Margin	<u>\$ 5,482,232</u>
Bonded Debt Limit - .10% of Assessed Value (1)	\$ 634,470
Amount of Debt Applicable	<u>-</u>
Unvoted Debt Margin	<u>\$ 634,470</u>

Source: County Auditor and School District's financial records.

(1) Ohio Bond Law sets a limit of 9% for voted debt, 9/10 of 1% for energy conservation and 1/10 of 1% for unvoted debt.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Ratio of Annual Debt Service Expenditures for
 General Obligation Bonded Debt to Total General Fund Expenditures
 Last Ten Fiscal Years

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures (1)	Ratio of Debt Service to General Fund Expenditures (Percentage)
2002	\$ 3,270,000	\$ 3,632,864	\$ 6,902,864	\$ 66,754,073	10.34%
2001	1,415,000	613,346	2,028,346	60,311,063	3.36%
2000	1,358,000	674,318	2,032,318	56,800,121	3.58%
1999	1,309,000	731,053	2,040,053	52,442,129	3.89%
1998	1,267,000	783,251	2,050,251	49,018,754	4.18%
1997	1,474,000	1,314,270	2,788,270	45,570,466	6.12%
1996	1,175,000	1,227,720	2,402,720	44,325,080	5.42%
1995	1,135,000	1,296,757	2,431,757	44,367,260	5.48%
1994	1,110,000	1,363,258	2,473,258	48,757,382	5.07%
1993	1,300,000	1,223,780	2,523,780	47,798,433	5.28%

Source: School District Financial Records

(1) Amounts are reported on a GAAP basis.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Student Enrollment Data Last Ten Fiscal Years/Ten Year Projection

Actual Enrollment:

<u>Fiscal Year</u>	<u>School Enrollment</u>
2002	10,381
2001	9,451
2000	10,411
1999	10,389
1998	11,113
1997	11,537
1996	11,539
1995	11,376
1994	11,477
1993	11,602

Ten Year Enrollment Projection (1):

<u>Fiscal Year</u>	<u>School Enrollment</u>
2012	9,275
2011	9,315
2010	9,330
2009	9,371
2008	9,471
2007	9,571
2006	9,961
2005	9,771
2004	9,871
2003	9,971

- (1) The ten year enrollment projection is required by Ohio law. The process of predicting enrollment is difficult at best, and should be considered only a judgment based on present information. The degree of potential error becomes greater each year into the future, particularly after the point at which predictions are made concerning children not yet born.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Property Value, Construction and Bank Deposits
Last Ten Fiscal Years

Year (7)	Construction Permits (1)				Average Monthly Bank Deposits (2)	Assessed Property Value (6)
	New Construction		Alterations			
	Number	Value	Number	Value		
2001	196	\$ 40,330,549	1020	\$ 18,396,822	\$ 643,677,000 (8)	\$ 691,022,287
2000	73	21,097,885	422	15,249,822	486,063,000 (8)	634,470,206
1999	177	41,617,210	930	18,754,545	476,945,000 (8)	624,686,320
1998	128	27,412,934	1110	19,868,492	N/A (9)	619,441,720
1997	86	21,676,896	1181	25,149,888	811,545,000 (8)	562,454,722
1996	151	32,421,700	678	10,175,101	777,433,000 (2)	566,141,399
1995	59	20,863,714	809	11,833,641	781,355,682 (2)	566,037,165
1994	108	32,876,548	658	9,627,361	754,915,782 (2)	540,956,878
1993	121	17,349,197	638	13,629,935	773,726,029 (2)	555,363,046
1992	100	27,465,894	497	16,007,297	777,205,721 (3) (5)	557,615,518

(1) Source: City of Springfield, Ohio Inspection Services Division.

(2) Source: Community Improvement Corporation, Springfield, Ohio, unless otherwise noted.
Bank refers to commercial banks and savings and loan associations, unless otherwise noted.

(3) Source: Commercial banks operating main and/or branch offices in the City of Springfield.
Information for savings and loan associations not available.

(4) Society Bank completed a reorganization/merger and used a different computation to determine the average monthly bank deposits on its corporate statement.

(5) The increase over 1990 is attributed to Bank One acquiring M&M Federal Savings and Loan which is not previously reported in the above figures.

(6) Source: Clark County Auditor.

(7) Data is presented on a calendar year basis because that is the manner in which the information is maintained by the City of Springfield and banks.

(8) Source: Federal Reserve Bank of Cleveland

(9) Not Available

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Principal Taxpayers

Real Estate Tax

December 31, 2001

Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
ALLIED SSR SHOPPING CENTER INC.	\$ 9,123,830	1.60%
STEPHEN SKILKEN	5,868,490	1.03%
COMMUNITY HOSPITAL OF SPRINGFIELD	5,705,950	1.00%
NORTHLAND PLAZA LIMITED LIABILITY	5,109,950	0.89%
MICHAEL & SHERRI L. HUFFORD	4,909,120	0.86%
AEH OF OHIO INC.	4,814,320	0.84%
EBY BROWN COMPANY LLC	4,769,950	0.84%
MOOREFIELD MALL ASSOCIATES INC.	4,650,980	0.81%
JAN LTD.	4,497,380	0.79%
ARLINGTON TOWERS	<u>4,126,800</u>	<u>0.72%</u>
	SUBTOTAL	53,576,770 9.38%
ALL OTHER TAXPAYERS	<u>517,525,550</u>	<u>90.62%</u>
	GRAND TOTAL	\$ <u>571,102,320</u> <u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for the 2001 collection year.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Principal Taxpayers
Tangible Personal Property Tax
December 31, 2001

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Assessed Value</u>
COOPER CAMERON CORPORATION	\$ 4,014,260	4.59%
ROBBINS & MYERS, INC.	3,971,580	4.54%
EBY BROWN COMPANY LP.	3,744,980	4.29%
CASCADE CORPORATION	3,414,850	3.91%
O-CEDAR BRANDS, INC.	2,303,330	2.64%
EAGLE TOOL & MACHINE CO., INC.	2,104,420	2.41%
BILL MARINE AUTO CENTER INC.	1,556,350	1.78%
MORGAL MACHINE TOOL INC.	1,488,980	1.70%
REITER DAIRY INC.	1,432,250	1.64%
OHIO STAMPING & MACHINE INC.	<u>1,294,230</u>	<u>1.48%</u>
	SUBTOTAL	25,325,230 28.98%
ALL OTHER TAXPAYERS	<u>62,067,607</u>	<u>71.02%</u>
	GRAND TOTAL	\$ <u>87,392,837</u> <u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for the 2000 collection year.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Cost per Pupil
Last Ten Fiscal Years

Year	General Fund Expenditures	Average Daily Membership	Per Pupil Cost
2002	\$ 66,754,073	9,734 (2)	\$ 6,858
2001	60,311,063	9,451 (2)	6,381
2000	56,800,121	9,554 (2)	5,945
1999	52,442,129	10,389 (1)	5,048
1998	49,018,754	11,113 (1)	4,411
1997	45,570,466	11,537 (1)	3,950
1996	44,325,080	11,539 (1)	3,841
1995	44,367,260	11,376 (1)	3,900
1994	48,757,382	11,477 (1)	4,248
1993	47,798,433	11,602 (1)	4,120

Source:

(1) - School District Financial Records

(2) - Information form SF-3 report.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Staff Statistics
2001 - 2002 School Year

Average classroom teacher salary:	\$ 42,605
Average classroom teacher experience:	15.40
Starting teacher salary:	\$ 26,931
Districtwide student teacher ratio:	11.5:1
Regular classroom student teacher ratio:	11.7:1
Special education student teacher ratio:	9.9:1

Certified Staff	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>		
Total Classroom teachers and Instructional Support (1)	818	102	12.47%	87.53%	623	76.16%	23.84%
Administrators and Supervisors	60	14	23.33%	76.67%	33	55.00%	45.00%

Support Staff	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>		
Administration	46	9	19.57%	80.43%	31	67.39%	32.61%
Operations	63	19	30.16%	69.84%	24	38.10%	61.90%
Maintenance	37	2	5.41%	94.59%	5	13.51%	86.49%
Transportation	53	2	3.77%	96.23%	44	83.02%	16.98%
Clerical	96	10	10.42%	89.58%	95	98.96%	1.04%
Aides	151	37	24.50%	75.50%	138	91.39%	8.61%
Food Service	<u>76</u>	3	<u>3.95%</u>	<u>96.05%</u>	<u>74</u>	<u>97.37%</u>	<u>2.63%</u>
Total	<u>522</u>	82	<u>15.71%</u>	<u>84.29%</u>	411	<u>78.74%</u>	<u>21.26%</u>

For every 100 students Springfield City School District employed:

Regular Teachers	6.79
School Administrators	0.42
Vocational Teachers	0.34
Special Resource Teachers	1.39
Special Education Teachers	10.09 (2)

Source: School District Personnel Records

(1) Instructional Support includes counselors, basic skills specialists, music teachers, art teachers, physical education teachers, chapter teachers, etc., as defined by the State Board of Education.

(2) Per 100 special education students.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Levy History
Last Ten Years

History of Bond Issue Elections:

Date	Millage	For	Against	Percent For	Purpose
11/7/2000	5.06	11,723	7,496	61.00%	For improvements, renovations, and additions to facilities, including site acquisition and construction.
5/7/1991	3.68	7,399	6,165	54.55%	For improvements, renovations, and additions to facilities, including site improvements, equipment and furnishings.

History of Operating Levies:

Date	Millage	For	Against	Percent For	Purpose
11/7/1999	7.00	5,546	3,702	59.97%	5 Year Current Operating
11/5/1996	1.55	10,620	9,778	52.06%	Continuing Permanent Improvements
3/19/1996	3.20	4,714	5,674	45.38%	5 Year Emergency Current Operating
11/7/1995	3.20	4,766	6,117	43.79%	5 Year Emergency Current Operating
11/7/1995	7.00	5,514	5,480	50.15%	5 Year Current Operating
5/7/1991	7.00	8,004	5,968	57.29%	5 Year Current Operating

Source: Records of the Treasurer of the Board of Education.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Demographic Statistics

Year (3)	Population Count (1)	Median Age (1)	Average Family Income (1)
2001	65,358	34.5	\$ 36,145
2000	68,812	33.8	30,472
1999	70,500	34.3	30,472
1998	70,100	33.3	26,838
1990	70,487	32.3	16,778
1980	72,563	29.6	16,565
1970	81,924	27.9	9,971
1960	82,723	30.6	5,673
1950	78,508	31	N/A
1940	71,344	N/A	N/A

UNEMPLOYMENT STATISTICS:

Year (3)	Percent (2)
2001	7.40%
2000	4.60%
1999	5.60%
1998	4.20%
1997	4.40%
1996	5.60%
1995	4.60%
1994	5.10%
1993	5.90%
1992	7.40%

(1) City of Springfield, Comprehensive Annual Financial Report.

(2) Ohio Bureau of Employment Services

(3) Latest information available



STATE OF OHIO
OFFICE OF THE AUDITOR

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Facsimile 614-466-4490

SPRINGFIELD CITY SCHOOL DISTRICT

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 9, 2003**