

COUNTY OF SUMMIT, OHIO

Reports Issued Pursuant to OMB Circular A-133

Year Ended December 31, 2001



**Auditor of State
Betty Montgomery**

88 East Broad Street
P. O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490
www.auditor.state.oh.us

January 21, 2003

The attached audit was conducted and prepared for release prior to the commencement of my term of office on January 13, 2003. Thus, I am releasing this audit under the signature of my predecessor.

Betty Montgomery

BETTY MONTGOMERY
Auditor of State

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street, 1st Floor
Columbus, Ohio 43215
Telephone 614-466-4514
800-282-0370
Facsimile 614-728-7398
www.auditor.state.oh.us

Summit County Council and Executives
Summit County
175 South Main Street Room 400
Akron, Ohio 44308-1354

We have reviewed the Independent Auditor's Report of Summit County, prepared by Ernst & Young LLP, for the audit period January 1, 2001 through December 31, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Summit County is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

August 6, 2002

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County of Summit, Ohio

Reports Issued Pursuant to OMB Circular A-133

Year Ended December 31, 2001

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Report of Independent Auditors on the Schedule of Expenditures of Federal Awards

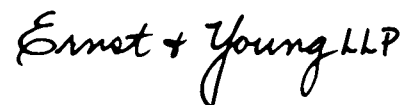
Summit County Council and Executives
Akron, Ohio

We have audited the general-purpose financial statements of The County of Summit, Ohio (the County) as of and for the year ended December 31, 2001, and have issued our report thereon dated May 24, 2002, which expressed reliance on other auditors and identified changes in reporting nonexchange transactions. These general-purpose financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 24, 2002 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the County, taken as a whole. The accompanying Schedule of Expenditures of Federal Awards for the year ended December 31, 2001 is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information has been subjected to the procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.



May 24, 2002,
except for Note 4, as to which
the date is August 5, 2003

County of Summit, Ohio

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2001

Federal Grantor/ Sub Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures (Restated— See Note 4)
U.S. Department of Housing and Urban Development			
Direct Programs:			
Community Development Block Grant Entitlement Grant	14.218	B99UC390006 B00UC390006 B01UC390006	\$ 479,346 1,223,460 90,117
Total Community Development Block Grant Entitlement Grant			1,792,923
HOME Investment Partnership Program Entitlement Grant	14.239	M96UC390217 M97UC390217 M98UC390217 M99UC390217 M00UC390217 M01UC390217	35,041 80,850 239,944 545,000 330,188 66,559
Total HOME Investment Partnership Program Entitlement Grant			1,297,582
Total U.S. Department of Housing and Urban Development			3,090,505
U.S. Department of Justice			
Direct Programs:			
Office of Justice:			
Domestic Preparedness Equipment Support Program	16.002	2000-TE-CX-127	128,914
Drug Court Program	16.585	2001-DC-BX-0041	58,008
Local Law Enforcement Block Grant	16.592	2001-LB-BX-4052	12,710
Planning, Implementing, and Enhancing Strategies in Community Prosecution	16.609	2001-PP-CX-0053	42,726
Passed Through Programs From:			
Ohio Attorney General's Office:			
Victims of Crime Act—Prosecutor's Office	16.575	2001VAGENE072 2002VAGENE072 2001VAGENE072X- yr1 2001VAGENE072X- yr2	26,968 7,045 24,430 6,313
Total Victims of Crime Act—Prosecutor's Office			64,756

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/ Sub Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures (Restated— See Note 4)
Passed Through Programs From:			
Ohio Office of Criminal Justice Services:			
Violence Against Women —Prosecutor’s Office	16.588	1999-WF-VA2-8505	6,550
		2000-WF-VA2-8505	20,483
Total Violence Against Women—Prosecutor’s Office			<u>27,033</u>
Byrne Memorial Formula Grant Programs:			
Residential Treatment	16.579	99-RS-SAT-119	238,234
Theft Treatment		2000-DG-C04-7302	33,895
Family Violence Court		2000-DG-C04-7303	121,966
Juvenile Drug Treatment Court		99-DG-F02-7312	70,032
Summit County Drug Unit		2000-DG-A01-7304	216,536
Total Byrne Memorial Formula Grant Programs			<u>680,663</u>
Juvenile Accountability Incentive Block Grant	16.523	1999-JB-013-A014	24,605
		2000-JB-013-A014	36,443
Total Juvenile Accountability Incentive Block Grant			<u>61,048</u>
Total U.S. Department of Justice			<u>1,075,858</u>
U.S. Department of Labor			
Passed Through Programs From:			
Ohio Department of Jobs and Family Services:			
Summer Youth Employment and Training Program	17.246	FY2001	179,808
Workforce Investment Act—WIA Cluster (Note 4):			
Workforce Investment Act—Adult	17.258	SFY 2001/2002	590,504
Workforce Investment Act—Youth	17.259	SFY 2001/2002	400,608
Workforce Investment Act—Dislocated Workers	17.260	SFY 2001/2002	572,807
Total WIA Cluster			<u>1,563,919</u>
Total U.S. Department of Labor			<u>1,743,727</u>
U.S. Department of Transportation			
Passed Through Programs From:			
Ohio Department of Transportation:			
Federal Highway Project Grants:			
Yellow Creek Road Improvement	20.205	PID – 4236	573,901
State Route 8		PID – 11045	212,511
Fairview Avenue		PID – 11212	30,523
Scenic Byway		PID – 17526	7,235

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures (Restated— See Note 4)
Raised Pavement Markers		PID – 18923	75,000
Center Road R3		PID – 19286	20,101
Cleveland Massillon ER		PID – 20520	644,120
Total Federal Highway Project Grants			<u>1,563,391</u>
State and Community Highway Safety:			
Selective Traffic Enforcement Program (S.T.E.P.)	20.600	2001-PT-N-402	44,507
Selective Traffic Enforcement Program (S.T.E.P.)		2002-PTM-N/1	9,143
Cops-N-Shops		2001-J8-0-410	7,561
Cops-N-Shops		2002-J8C-J/6	3,264
Safe Communities		2001-SA-N-402	16,371
Safe Communities		2002-SA-N/1	6,114
Total State and Community Highway Safety			<u>86,960</u>
Passed Through Programs From:			
Ohio Environmental Protection Agency:			
Interagency Hazardous Materials Public Sector			
Training and Planning	20.703	FY 2001	7,303
Total U.S. Department of Transportation			<u>1,657,654</u>
U.S. Department of the Interior			
Direct Programs:			
National Park Service—Cuyahoga Valley			
National Recreation Area			
Riverview Road—Cooperative Agreement	15.916	1443CA616099010	75,000
Total U.S. Department of the Interior			<u>75,000</u>
U.S. Department of Agriculture			
Passed Through Programs From:			
Ohio Department of Education:			
Nutrition Cluster:			
School Breakfast—Juvenile Court	10.553	SFY 00-01	17,268
		SFY 01-02	17,309
Total School Breakfast			<u>34,577</u>

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures (Restated— See Note 4)
National School Lunch Program:			
National School Lunch Program—Sec. 4 MR/DD	10.555	066258-03-PU-SFY01	2,293
		066258-03-PU-SFY02	768
National School Lunch Program—Sec. 4 Juvenile Court		SFY 00-01	3,071
National School Lunch Program—Sec. 11 MR/DD		066258-03-PU-SFY01	9,391
		066258-03-PU-SFY02	3,003
National School Lunch Program—Sec. 11 Juvenile Court		SYF 00-01	26,766
		SFY 01-02	26,134
Total National School Lunch Program			<u>71,426</u>
Child and Adult Food Care Program	10.558	FY2001	177,042
Total U.S. Department of Agriculture			<u>283,045</u>
Federal Emergency Management Agency			
Passed Through Programs From:			
Ohio Department of Public Safety:			
Emergency Management Performance Grants	83.552	J-236	48,685
Terrorism Consequence Management Preparedness Assistance		J-237	15,000
Total Federal Emergency Management Agency			<u>63,685</u>
U.S. Department of Education			
Passed Through Programs From:			
The Ohio Department of Education:			
Title VI-B Office of Exceptional Children	84.027	066258-6B-SF-01P	12,578
Preschool Disabilities Grant	84.173	066258-PG-S1-2002P	8,104
Title VI Innovative Education Program	84.298	066258-C2-S1-01	2,090
		066258-C2-S1-02	1,904
Total Title Innovative Education Program			<u>3,994</u>
Passed Through Programs From:			
Ohio Rehabilitation Services Commission:			
Rehabilitation Services Grant	84.126	10/1/2000 to 6/30/2001	406,342
		FY2000	95,918
		FY2001	14,095
Total Rehabilitation Services Grant			<u>516,355</u>

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures (Restated— See Note 4)
Passed Through Programs From:			
Ohio Department of Alcohol & Drug Addiction Services:			
Safe and Drug-Free Schools and Communities-State Grants	84.186	77-8185-00-DFS- P-01-9631	51,250
Asian Services in Action International Community Empowerment Project		77-8185-00-DFS- P-02-9631	42,500
Total Safe and Drug-Free Schools and Communities-State Grants			<u>93,750</u>
Total U.S. Department of Education			634,781
U.S. Department of Energy			
Passed Through Programs From:			
Ohio Department of Development:			
Weatherization Assistance for Low Income Persons	81.042	FY00-01 DOE FY01-02 DOE	113,373 244,267
Total Weatherization Assistance for Low Income Persons			<u>357,640</u>
Petroleum Violation Escrow Fund	81.042	FY00-01 STRIPPER FY01-02 EXXON	37 427
Total Petroleum Violation Escrow Fund			<u>464</u>
Total U.S. Department of Energy			358,104
U.S. Department of Health and Human Services			
Direct Programs:			
Substance Abuse and Mental Health Services Administration:			
Treatment Service for Women in Public Housing	93.230	1-H79-TI12438-1	390,479
Passed Through Programs From:			
Ohio Rehabilitation Services Commission:			
Rehabilitation Services Grant-Traumatic Brain Injury	93.234	4/3/00 to 12/31/01	41,475
Ohio Department of Mental Retardation & Developmental Disabilities:			
Social Services Block Grant-Title XX	93.667	7/1/00 to 6/30/01 7/1/01 to 6/30/02	351,957 114,722
Total Social Services Block Grant			<u>466,679</u>

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures (Restated— See Note 4)
Ohio Department of Mental Health: Projects for Assistance in Transition from Homelessness (PATH)	93.150	FY2001 FY2002	60,206 <u>66,969</u>
Total Projects for Assistance in Transition from Homelessness			127,175
Social Services Block Grant—Title XX (<i>Note 3</i>)	93.667	FY2001 FY2002	272,187 <u>107,668</u>
Total Social Services Block Grant—Title XX			379,855
Ohio Department of Mental Health: Medical Assistance Program (<i>Note 2</i>): PASARR Medicaid—ODMH	93.778	FY2001 N/A	3,997 <u>8,807,557</u> 8,811,554
Ohio Department of Mental Retardation and Developmental Disabilities: Medical Assistance Program: Medicaid-Title XIX	93.788	7600019	6,497,114
Ohio Department of Alcohol & Drug Addiction Services: Medical Assistance Program: Medicaid—ODADAS Total Medical Assistance Program	93.778	N/A	1,255,785 <u>16,564,453</u>
Ohio Department of Mental Health: Block Grants for Community Mental Health Services: Child/Adolescent Block Grant	93.958	FY2001 FY2002	12,736 12,738
Community Plan Block Grant		FY2001 FY2002	167,019 118,791
Community Quality Review Team (CQRT)		FY2001 FY2001	110,251 186,759
Prevention Block Grant		45-CS-02-01	175,000

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures (Restated— See Note 4)
Collaborative Development Grant		45-AD-BG-0101	60,000
		N/A	3,000
Consumer Outcomes Incentive Grant		45-CO1G-0101	75,930
Pilot Guardianship		45-AD-BG-01-01&02	29,500
Safety Net Survey		N/A	71,956
CCOE Jail Diversion		45-MHCJCCOE-BG- 0101	33,428
		45-MHCJCCOE-BG- 0102	104,164
Total Block Grants for Community Mental Health Services— Ohio Department of Mental Health			1,161,272
Ohio Department of Alcohol & Drug Addiction Services: Block Grants for Community Mental Health Services: SAMI	93.958	77-0444-00- SAMI-T-01-45	92,500
		77-0444-00- SAMI-T-02-45	20,000
Total Block Grants for Community Mental Health Services— Alcohol & Drug Addiction Services			112,500
Total Block Grants for Community Mental Health Services			1,273,772
Ohio Department of Alcohol & Drug Addiction Services: Block Grants for Prevention and Treatment of Substance Abuse: Federal Block Grant—Per Capita	93.959	FY2001	1,158,985
		FY2002	1,267,120
UMADAOP		77-3319-00-UM-P-1- 9172/172	106,710
		77-3319-00-UMDOP- P-02-9172	80,711
Women’s Set Aside: Community Drug Board Intensive Outpatient		77-3232-00-W-T-01- 9019	220,021
		77-3232-00-WOMEN- T-02-9019	220,022

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures (Restated— See Note 4)
Community Drug Board Women’s Recovery		77-3232-00-W-T-01-9018	64,027
		77-3232-00-WOMEN-T-02-9018	64,028
Community Drug Board Community Pride		77-1508-00-W-T-01-0004	130,734
		77-1508-00-WOMEN-T-02-0004	130,734
Interval Brotherhood Homes		77-1505-00-W-T-01-9021	49,497
		77-1505-00-WOMEN-T-02-9021	49,497
Senior Workers’ Action Program		77-1059-00-W-T-01-8999	34,432
		77-1059-00-WOMEN-T-02-8999	34,432
Youth Mentoring: Asian Services in Action—Adult Mentoring		77-8185-00-YMENT-P-01-9738	19,624
Community Partnership—Combating Underage Drinking		77-77284-01-CPREV-P-01-9943	20,000
		77-2953-01-CPREV-P-02-9943	20,000
Higher Education Block Grant—Abuse Reduction Initiative		77-8485-00-HEDUC-P-01-01000	12,500
		77-8485-00-HEDUC-P-02-01000	12,502
HIV SAPT Block Grant		FY2001	75,356
Total Block Grants for Prevention and Treatment of Substance Abuse			3,770,932
Ohio Department of Development: Low Income Home Energy Assistance	93.568	FY00-01 HHS FY01-02 HHS	73,363 275,382
Total Low Income Home Energy Assistance			348,745
Total U.S. Department of Health and Human Services			23,363,565
Total Expenditures of Federal Awards			\$ 32,345,924

See accompanying notes to schedule of expenditures of federal award.

County of Summit, Ohio

Notes to the Schedule of Expenditures of Federal Awards

Year Ended December 31, 2001

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Summit, Ohio (the County) on a cash basis while the financial statements are presented on the modified accrual basis of accounting, which is described in Note 1 to the County's general-purpose financial statements. The information in this schedule is presented in accordance with requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

2. Medical Assistance Program

The amount received from Medicaid in 2001 represents only a portion of the total amount billed by the County. Therefore, the federal expenditure amount reported represents the actual receipts at the Federal Financial Participation reimbursement rate.

3. FIFO Method

Federal funds were commingled with other revenues for the Title XX Medicare Grant CFDA No. 93.667. A first-in first-out (FIFO) method was used to arrive at grant expenditures for this federal program.

4. Workforce Investment Act Cluster (CFDA No.'s 17.258, 17.259 and 17.260)

The Workforce Investment Act Cluster (WIA) was inadvertently left off the schedule of expenditures of federal awards as initially report May 24, 2002. WIA has been added to the schedule of expenditures of federal awards and tested as a major program as of August 5, 2003.

County of Summit, Ohio

Notes to the Schedule of Expenditures of Federal Awards (continued)

5. Subrecipients

Of the federal expenditures presented in the Schedule, the County provided federal awards to subrecipients as follows:

Program Title	CFDA Number	Amount Provided to Subrecipient
Community Development Block Grant Entitlement Grant	14.218	\$ 1,423,819
Drug Court Program	16.585	58,008
Byrne Memorial Formula Grant Programs	16.579	394,095
Workforce Investment Act—Adult Program	17.258	165,219
Workforce Investment Act—Youth Program	17.259	383,608
Workforce Investment Act—Dislocated Workers	17.260	343,938
Rehabilitation Services Grant	84.126	110,013
Safe and Drug-Free Schools and Communities—State Grants	84.186	93,750
Projects for Assistance in Transition from Homelessness	93.150	127,175
Treatment Service for Women in Public Housing	93.230	390,479
Rehabilitation Services Grant—Traumatic Brain Injury	93.234	41,475
Social Services Block Grant—Title XX	93.667	379,855
Medical Assistance Program—Ohio Department of Mental Health	93.778	8,811,554
Medical Assistance Program—Ohio Department of Alcohol & Drug Addiction Services	93.778	1,255,785
Medicaid Title XIX	93.788	6,497,114
Block Grants for Community Mental Health Services— Ohio Department of Mental Health	93.958	1,161,272
Block Grants for Community Mental Health Services— Ohio Department Alcohol & Drug Addiction Services	93.958	112,500
Block Grants for Prevention and Treatment of Substance Abuse	93.959	3,770,932
Total Amount Provided to Subrecipients		<u>\$ 25,520,591</u>

Report of Independent Auditors on Compliance and on
Internal Control Over Financial Reporting Based on an Audit of the Financial
Statements Performed in Accordance with
Government Auditing Standards

Summit County Council and Executives
Akron, Ohio

We have audited the general-purpose financial statements of the County of Summit, Ohio (the County) as of and for the year ended December 31, 2001, and have issued our report thereon dated May 24, 2002, which expressed reliance on other auditors and identified changes in reporting nonexchange transactions. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of law, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the County in a separate letter dated May 24, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being

audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the County in a separate letter dated May 24, 2002.

This report is intended for the information and use of management, County Council, the County Executive and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Ernst & Young LLP

May 24, 2002

Report of Independent Auditors on Compliance and Internal Control Over Compliance in Accordance with OMB Circular A-133

Summit County Council and Executives
Akron, Ohio

Compliance

We have audited the compliance of the County of Summit, Ohio, (the County) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2001.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weaknesses is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended for the information and use of management, County Council, the County Executive and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Ernst & Young LLP

May 24, 2002,
except for Note 4, as to which
the date is August 5, 2003

The County of Summit, Ohio

Schedule of Findings and Questioned Costs

Year Ended December 31, 2001

Part I—Summary of Auditor’s Results

Financial Statement Section

Type of auditor’s report issued: Unqualified Opinion

Internal control over financial reporting:

Material weakness(es) identified? yes X no

Reportable condition(s) identified not considered to be material weaknesses? yes X none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards Section

Dollar threshold used to determine Type A programs: \$ 970,378

Auditee qualified as low-risk auditee? X yes no

Type of auditor’s report on compliance for major programs: Unqualified Opinion

Internal Control over compliance:

Material weakness(es) identified? yes X no

The County of Summit, Ohio

Schedule of Findings and Questioned Costs

Part I—Summary of Auditor’s Results (continued)

Were reportable condition(s) identified not considered to be material weakness(es)? _____ yes X none noted

Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (section .510(a))? _____ yes X no

Identification of major program:

CFDA Number(s)	Name of Federal Program or Cluster
14.239	HOME Investment Partnership Program Entitlement Grant
17.258	Workforce Investment Act Cluster: Workforce Investment Act—Adult Program
17.259	Workforce Investment Act—Youth Program
17.260	Workforce Investment Act—Dislocated Workers
20.205	Federal Highway Project Grants
93.958	Block Grants for Community Mental Health Services
93.959	Block Grants for Prevention and Treatment of Substance Abuse

The County of Summit, Ohio

Schedule of Findings and Questioned Costs (continued)

Part II—Schedule of Financial Statement Findings

This section identifies the reportable conditions, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of *Government Auditing Standards*.

None.

Part III—Schedule of Federal Award Findings and Questioned Costs

This section identifies the reportable conditions, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal programs, as required to be reported by Circular A-133 Section.510.

None.

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AUDITED FINANCIAL STATEMENTS

Edwin Shaw Hospital

December 31, 2001 and 2000

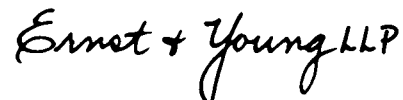
Independent Auditors' Report

Board of Trustees
Edwin Shaw Hospital

We have audited the accompanying balance sheets of Edwin Shaw Hospital, a component unit of the County of Summit, Ohio, as of December 31, 2001 and 2000, and the related statements of revenue and expenses of general funds, changes in fund balances, and cash flows for the years then ended. These financial statements are the responsibility of Edwin Shaw Hospital's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Edwin Shaw Hospital as of December 31, 2001 and 2000, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.



April 19, 2002

Edwin Shaw Hospital

Balance Sheets

	December 31	
	2001	2000
General funds		
Assets		
Current assets:		
Cash and cash equivalents	\$ 2,624,042	\$ 1,395,369
Patient accounts receivable, net	4,172,357	5,205,314
Estimated third-party receivable	326,026	219,132
Other receivables	51,375	86,474
Inventories	166,777	169,317
Prepaid expenses	215,583	164,228
Total current assets	7,556,160	7,239,834
Property, plant and equipment:		
Land and land improvements	1,583,046	1,570,056
Buildings and fixed equipment	22,326,350	22,309,724
Equipment	5,981,839	5,833,388
Leasehold improvements	423,750	423,750
	30,314,985	30,136,918
Less accumulated depreciation	22,148,484	20,750,038
	8,166,501	9,386,880
	\$ 15,722,661	\$ 16,626,714
Restricted funds		
Cash and cash equivalents	\$ 11,201	\$ 20,094
	\$ 11,201	\$ 20,094

	December 31	
	2001	2000
General funds		
Liabilities and fund balance		
Current liabilities:		
Accounts payable	\$ 859,358	\$ 869,576
Accrued payroll and related liabilities	545,847	435,764
Accrued vacation and sick leave	825,093	727,968
Public Employees Retirement System liability	494,112	345,223
Other current liabilities	1,217,055	706,140
Current portion of long-term debt	323,692	305,156
Total current liabilities	<u>4,265,157</u>	<u>3,389,827</u>
Long-term debt	358,832	682,524
Fund balance	11,098,672	12,554,363
	<u><u>\$15,722,661</u></u>	<u><u>\$16,626,714</u></u>
Restricted funds		
Fund balances	\$ 11,201	\$ 20,094
	<u><u>\$ 11,201</u></u>	<u><u>\$ 20,094</u></u>

See accompanying notes to financial statements .

Edwin Shaw Hospital

Statements of Revenue and Expenses of General Funds

	Years ended December 31	
	2001	2000
Revenue		
Net patient service revenue	\$ 22,915,678	\$ 23,581,007
Other revenue	1,423,060	1,390,530
Interest income—net	83,358	126,807
Total revenue	<u>24,422,096</u>	<u>25,098,344</u>
Expenses		
Professional care of patients	15,435,077	14,975,798
Dietary, supplies and other	1,159,465	1,147,341
Household and property	2,181,972	2,043,427
Administrative and general	5,322,236	5,262,507
Provision for bad debts	325,947	3,906,132
Depreciation and amortization	1,403,447	1,655,044
Interest	49,643	55,762
Total expenses	<u>25,877,787</u>	<u>29,046,011</u>
Deficiency of revenue over expenses	<u>\$ (1,455,691)</u>	<u>\$ (3,947,667)</u>

See accompanying notes to financial statements.

Edwin Shaw Hospital

Statements of Changes in Fund Balances

	General Funds	Restricted Funds
Balances at January 1, 2000	\$ 16,225,108	\$ 296,759
Deficiency of revenue over expenses	(3,947,667)	-
Restricted grants	-	21,338
Specific purpose fund expenditures	-	(21,081)
Reclassification	276,922	(276,922)
Balances at December 31, 2000	12,554,363	20,094
Deficiency of revenue over expenses	(1,455,691)	-
Restricted grants	-	11,805
Specific purpose fund expenditures	-	(20,698)
Balances at December 31, 2001	\$ 11,098,672	\$ 11,201

See accompanying notes to financial statements.

Edwin Shaw Hospital
Statements of Cash Flows

	Years ended December 31	
	2001	2000
Operating activities		
Deficiency of revenue over expenses	\$ (1,455,691)	\$ (3,947,667)
Adjustments to reconcile deficiency of revenue over expenses to net cash provided by (used in) operating activities:		
Depreciation and amortization	1,403,447	1,655,044
Provision for bad debts	325,947	3,906,132
Changes in assets and liabilities:		
Decrease (increase) in patient accounts receivable	707,010	(2,197,036)
(Increase) decrease in other current assets	(120,610)	506,075
Increase (decrease) in accounts payable and other current liabilities	856,794	(520,539)
Net cash provided by (used in) operating activities	1,716,897	(597,991)
Noncapital financing activities		
Restricted grants and donations	11,805	21,338
Specific purpose funds expenditures	(20,698)	(21,081)
Net cash (used in) provided by noncapital financing activities	(8,893)	257
Capital and related financing activities		
Acquisition of capital assets, net	(183,068)	(833,814)
Increase in long-term debt, net	-	615,081
Payments on long-term debt	(305,156)	(286,367)
Net cash used in capital and related financing activities	(488,224)	(505,100)
Net increase (decrease) in cash and cash equivalents	1,219,780	(1,102,834)
Cash and cash equivalents at beginning of year	1,415,463	2,518,297
Cash and cash equivalents at end of year	\$ 2,635,243	\$ 1,415,463

See accompanying notes to financial statements.

Edwin Shaw Hospital

Notes to Financial Statements

Years ended December 31, 2001 and 2000

1. Summary of Significant Accounting Policies

Organization

The accompanying financial statements of Edwin Shaw Hospital (the Hospital) are prepared on the accrual basis. The Hospital provides short-term rehabilitation and skilled nursing services and is located in Summit County, Ohio. The Hospital is a not-for-profit corporation as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes on related income.

In accordance with Government Accounting Standards Board (GASB) Statement No. 14, *The Reporting Entity*, the Hospital's financial statements are included, as a component unit, on the County of Summit, Ohio's (County), Consolidated Annual Financial Report (CAFR). A copy of the CAFR can be obtained from Frank Williams, Summit County Auditor, Ohio Building, 175 South Main Street, Akron, Ohio 44308-1354.

This System is the public rehabilitation system for the County and was created pursuant to Ohio Revised Code Chapter 339. The System is governed by a Board of Trustees appointed by the Board of County Commissioners of the County.

Accounting Standards

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the System has elected to apply the provisions of all relevant pronouncements of the Financial Accounting Standards Board (FASB), statements and interpretations issued after November 30, 1989 which do not conflict or contradict GASB pronouncements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Edwin Shaw Hospital

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Net Patient Service Revenue

Net patient service revenue is reported at the estimated net realizable amounts due from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

The System has agreements with third-party payors that provide for payment at amounts different from established rates. A summary of the basis of payment by major third-party payors follows:

Medicare and Medicaid

Inpatient rehabilitation services, certain outpatient services related to Medicare beneficiaries and capital costs for Medicaid beneficiaries are reimbursed based on a cost-based methodology subject to certain limitations. The System is reimbursed for cost reimbursable items at tentative rates with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicare and Medicaid fiscal intermediaries. Inpatient Medicaid services are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system. Differences between the estimated amounts accrued and final settlements are reported in the statement of revenue and expenses in the year of settlement. For 2001 and 2000, the Hospital recorded favorable adjustments applicable to prior years of \$353,420 and \$44,998, respectively.

Net revenue from the Medicare and Medicaid programs accounted for approximately 47% and 15%, respectively, of the Hospital's net patient service revenue for the year ended December 31, 2001. Laws and regulations governing the Medicare and Medicaid programs are complex and subject to interpretation. Compliance with such laws and regulations can be subject to future government review and interpretation as well as significant regulatory action including fines, penalties and exclusion from the Medicare and Medicaid programs. As a result, there is at least a reasonable possibility that recorded estimates could possibly change by a material amount in the near term.

The Hospital has also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment under these agreements includes prospectively-determined rates-per-discharge, discounts from established charges, and prospectively-determined per-diem rates.

Edwin Shaw Hospital

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Charity Care

Throughout the admission, billing and collection processes certain patients are identified by the Hospital as qualifying for charity care. The Hospital provides care to these patients without charge or at amounts less than its established rates. The charges foregone for charity care provided by the Hospital, totaling \$799,275 and \$1,287,310 in 2001 and 2000, respectively, are not reported as revenue. The Hospital accepts certain indigent Ohio residents regardless of their ability to pay.

Provision for Bad Debts

During 2000, management changed its methodology for estimating the provision for bad debts to better differentiate amounts provided for bad debts from amounts previously recorded as contractual adjustments and included as a reduction of net patient service revenue. The provision for bad debts represents the Hospital's estimate of patient charges that will be written off based on past collection experience and other factors concerning patient accounts receivable collectibility. The allowance for doubtful accounts at December 31, 2001 and 2000 was \$2,110,020 and \$3,370,400, respectively.

General and Restricted Funds

Restricted funds are used to differentiate resources, the use of which is restricted by donors or grantors, from resources of general funds on which donors place no restriction or that arise as a result of the operations of the Hospital for its stated purposes. Restricted gifts and other restricted resources are recorded as additions to the appropriate restricted funds. During 2000, management identified and transferred certain restricted funds to unrestricted general funds to reflect the fact that such restrictions had been met in prior years.

Resources restricted by donors for plant replacement and expansion are added to the general fund balance to the extent expended within the period.

Cash and Cash Equivalents

The Hospital considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents. Cash and cash equivalents are stated at cost which approximates fair value.

Edwin Shaw Hospital

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Inventories

Inventories are stated at the lower of cost (determined on first-in, first-out method) or net realizable value.

Investments

The Hospital records their investments in accordance with the provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which established accounting and financial reporting standards for government investments and investment pools, requiring most investments to be recorded at fair value and the recognition of unrealized gains and losses in the statement of revenue and expenses of general funds, if any.

Property, Plant and Equipment

Property, plant and equipment are stated at cost. Depreciation and amortization (straight-line method) are provided in amounts sufficient to amortize the cost of the related assets (including capital leased assets) over their estimated useful lives. Routine maintenance and repairs are expensed as incurred.

Asset Impairment

FASB Statement No. 121, *Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to Be Disposed Of*, requires that long-lived assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The Hospital has evaluated assets for impairment at December 31, 2001 and an impairment charge was not required.

Deferred Compensation Plans

The Hospital offers eligible employees a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (457 Plan). The plan permits participating employees to defer a portion of their salary until future years. The deferred compensation is available to employees upon termination of employment, retirement, disability, death, or unforeseeable emergency.

Edwin Shaw Hospital

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

In accordance with the provisions of GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, the Hospital created a trust for the assets of the 457 Plan for which the Hospital has no fiduciary responsibility. The Hospital has no recorded asset or liability pertaining to the 457 Plan.

Concentrations of Credit Risk

Financial instruments which potentially subject the Hospital to concentrations of credit risk consist principally of cash and cash equivalents and patient accounts receivable.

The Hospital places its cash and cash equivalents with high credit quality financial institutions. The Hospital's investments include repurchase agreements and state money market funds.

Patient accounts receivable consist of amounts due from government programs, commercial insurance companies, private pay patients, and other group insurance programs. Excluding governmental programs, no payor source represents more than 10 percent of the Hospital's patient accounts receivable. The Hospital maintains an allowance for losses based on the expected collectibility of patient accounts receivable.

2. Deposits and Investments

Deposits

All monies are deposited to the Hospital's banks or trust companies designated by the Board of Trustees. Funds not needed for immediate expenditure may be deposited in interest-bearing or non-interest bearing accounts or U.S. government obligations. Banks or trust companies shall furnish security for all such deposits, whether interest bearing or noninterest bearing, except that no such security is required for U.S. government obligations.

At December 31, 2001, the financial statement carrying amount of the Hospital's deposits was a book overdraft of (\$412,033). The actual bank balances including accrued interest, totaled \$35,634, the difference represents outstanding checks payable and normal reconciling items. Of the bank balances, approximately \$100,000 was covered by federal depository insurance and are thus a category (1) deposit risk in accordance with the provisions of GASB Statement No. 3. The remainder was secured by collateral pools of U.S. government and municipal securities.

Edwin Shaw Hospital

Notes to Financial Statements (continued)

2. Deposits and Investments (continued)

Investments

The Hospital's investment policies are governed by state statutes which authorize the Hospital to invest in U.S. government obligations and bonds, State of Ohio obligations, and repurchase transactions. Investments are categorized to give an indication of the level of risk assumed by the Hospital at year end. The categorized investments include those which are classified as cash and cash equivalents in accordance with the provisions of GASB Statement No. 9.

At December 31, 2001, investments reported in cash and cash equivalents include:

Type of Investment	Category (3)	Cost	Fair Value
Repurchase agreement	\$ 1,980,000	\$ 1,980,000	\$ 1,980,000
State Treasurer Asset Reserve Fund (Star Ohio)			<u>1,067,276</u>
Total investments			<u>\$ 3,047,276</u>

Investments classified in category 3 are uninsured and unregistered, with securities held by the counterparty, or its trust department or agent but not in the Hospital's name.

Star Ohio is an investment pool created pursuant to Ohio statutes and managed by the Treasurer of the State of Ohio. Star Ohio is not registered with the Securities and Exchange Commission as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Star Ohio are valued at Star Ohio's share price, which is the price the investment could be sold for on December 31, 2001. The deposits invested with Star Ohio are not classified by risk categories because they are not evidenced by securities that exist in physical or book entry form as defined by GASB Statement No. 3.

3. Debt

The Hospital financed \$615,000 from IBM to purchase computer equipment. The interest rates for the various loans range from 3.90 percent to 6.88 percent. Pursuant to the agreement, the Hospital is required to make monthly payments through December 31, 2004. The Hospital's obligation is secured by the computer equipment.

Edwin Shaw Hospital

Notes to Financial Statements (continued)

3. Debt (continued)

Future minimum principal payments are as follows at December 31, 2001:

2002	\$ 323,692
2003	341,031
2004	<u>17,801</u>
	682,524
Less current portion	<u>323,692</u>
	<u><u>\$ 358,832</u></u>

Interest paid approximated interest expense in 2001 and 2000.

The Hospital has a \$600,000 line of credit (at the bank's prime lending rate), which expires July 31, 2002. There were no amounts outstanding under the line of credit at December 31, 2001 or 2000.

4. Operating Leases

Future minimum lease payments as of December 31, 2001 under operating leases are as follows:

	<u>Operating Leases</u>
2002	\$ 207,834
2003	152,616
2004	<u>33,352</u>
Total minimum lease payments	<u><u>\$ 393,802</u></u>

Total rent expense was approximately \$214,000 and \$198,000 in 2001 and 2000, respectively.

Edwin Shaw Hospital

Notes to Financial Statements (continued)

5. Benefit Plans

Pension

The Public Employees Retirement System's Comprehensive Annual Financial Report for the multi-employee defined benefit plan may be obtained by writing to Public Employees Retirement System of Ohio, 277 East Town Street, Columbus, Ohio 43215-4642. The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5 percent of covered payroll and the Hospital is required to contribute 13.55 percent. The Hospital's contributions to PERS for the years ended December 31, 2001, 2000 and 1999 were \$2,440,180, \$2,040,517 and \$2,594,536, respectively, equal to the required contributions for each year.

Postretirement Benefits

PERS provides postretirement health care coverage to age and service retirees with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. *Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Governmental Employers*. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The Hospital's actual contribution for 2001 and 2000 which was used to fund postretirement health care benefits was \$774,269 and \$809,473, respectively, which is included in the Hospital's PERS contribution of \$2,440,180 and \$2,040,517, respectively.

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions include a rate of return on investments of 7.75 percent; active employee payroll increases of 4.75 percent compounded annually and additional pay increases above the 4.75% base increase were assumed to range from 0.54 to 5.10 percent; and health care premium increases of 4.75 percent annually.

As of December 31, 2000, (the most recent information available), PERS had \$11.736 billion in net assets available for payment of postemployment benefits. The actuarial accrued liability for postemployment benefits and the unfunded actuarial accrued liability were \$14.365 billion and \$2.629 billion, respectively. The number of active contributing participants was 411,076.

Edwin Shaw Hospital

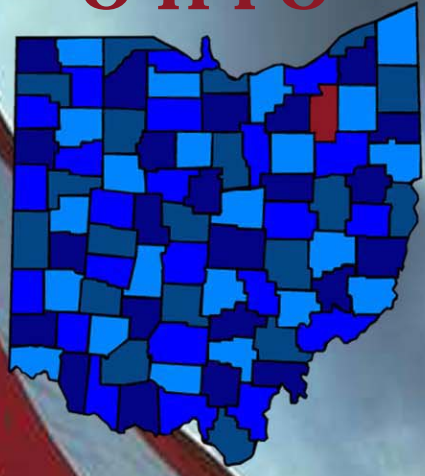
Notes to Financial Statements (continued)

6. Self-Insurance

The Hospital is self-insured for employment and worker's compensation, with stop loss insurance for workers' compensation. The reserve for these liabilities is included in other current liabilities on the balance sheet.

The Hospital's medical and professional liability insurance program includes first dollar, claims-made coverage of \$1 million per occurrence and \$3 million in the aggregate. The Hospital also carries an umbrella policy of \$5 million. Liability claims have been asserted against the Hospital by various claimants. These claims are in various stages of processing or are in litigation. There are known incidents and perhaps unknown incidents, which may result in assertion of additional claims. The reserve for professional liability of \$260,000 and \$201,900 at December 31, 2001 and 2000, respectively, includes estimates of the ultimate costs for claims incurred but not reported based on the estimated cost of purchasing tail coverage insurance.

**County of Summit
O H I O**



Comprehensive Annual Financial Report

For The Fiscal Year Ended December 31st, 2001



Frank Williams, Auditor

COUNTY OF SUMMIT,
OHIO

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2001**

**FRANK WILLIAMS
COUNTY OF SUMMIT AUDITOR**

Prepared by the County of Summit Auditor's Office

Deputy Auditor of Finance
Dan Hawke

Manager of Financial Reporting
Allen R. Beck

Financial Reporting
**Andrew Baumann
John S. LaMonica**

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COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2001

COUNTY COUNCIL

Kimberly Zurz, President
Andrea Norris, Vice President
Michael T. Callahan
Daniel A. Congrove
Tim Crawford
Pete Crossland

Paul J. Gallagher
Louise Heydorn
Michael J. King
Cazzell M. Smith, Jr.
Thomas Teodosio

COUNTY OFFICIALS

Frank Williams
Diana Zaleski
Gene Esser
James B. McCarthy
Sherri Bevan Walsh
Drew Alexander
John Donofrio

AUDITOR
CLERK OF COURTS
ENGINEER
EXECUTIVE
PROSECUTOR
SHERIFF
TREASURER

COMMON PLEAS COURT JUDGES

GENERAL DIVISION

Jane Bond
Brenda Unruh
Patricia A. Cosgrove
James Murphy
Ted Schneiderman
Mary Spicer
John Adams
James Williams

DOMESTIC RELATIONS DIVISION

Carol J. Dezso
Judith Nicely

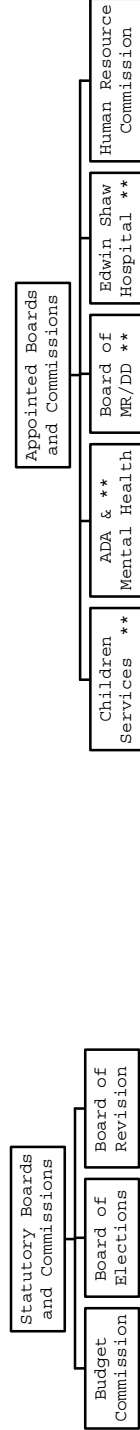
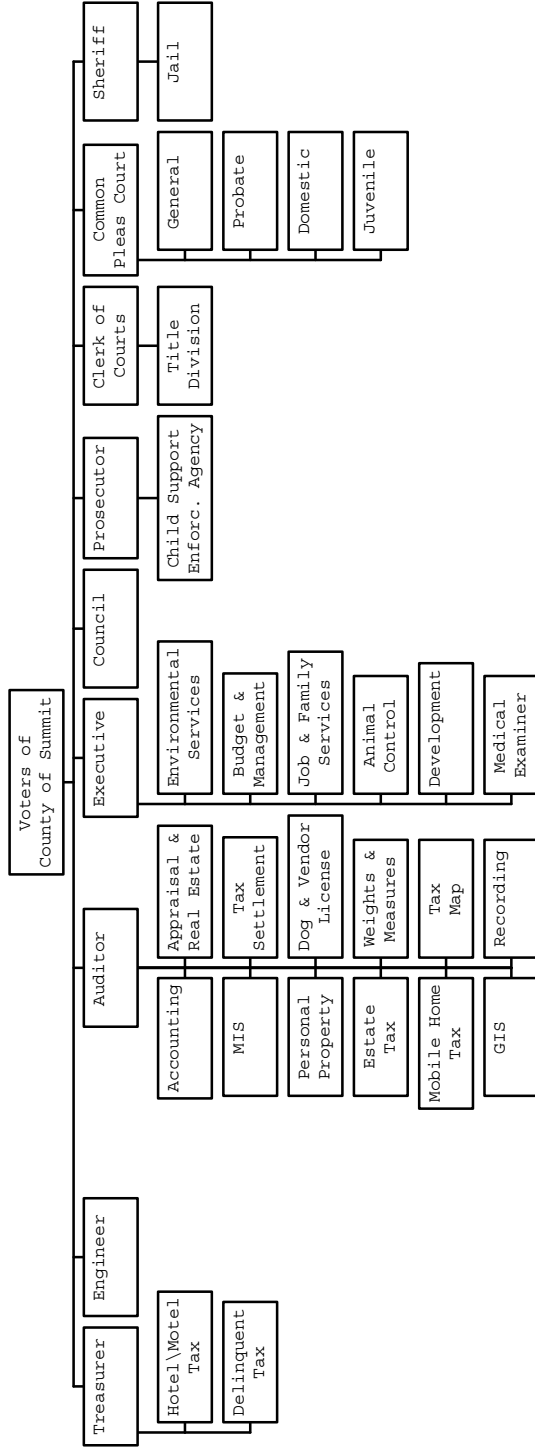
PROBATE DIVISION

Willard Spicer

JUVENILE DIVISION

Judith L. Hunter

ORGANIZATION OF COUNTY OF SUMMIT, OHIO



- ** Appointed by County Executive with approval of County Council

- * Secretary to Board or Commission

**COUNTY OF SUMMIT, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR FISCAL YEAR ENDED DECEMBER 31, 2001**

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FINANCIAL SECTION

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FRANK WILLIAMS
AUDITOR
SUMMIT COUNTY, OHIO

May 24, 2002

To The Citizens of the County of Summit:

Dear Fellow Citizens:

I am pleased to present the 2001 Comprehensive Annual Financial Report for the County of Summit. This report is the sixteenth in the history of the County of Summit and the second since I became County Auditor. This report provides a full and complete disclosure of the financial position and operations of the County for the year ended December 31, 2001. My office believes the data herein is accurate in all material respects; is presented in a manner designed to fairly state the financial position and results of operations of the County; and disclosures necessary to enable the reader to gain a maximum understanding of the County's financial affairs have been included.

Preparation of this report represents a continuing commitment to the dedicated effort to improve the financial management of the County. It is my intention to make the attainment of this award an annual goal of my office. Annual preparation of this report provides the County's elected officials and managers with accurate and reliable financial information for making significant decisions affecting the level and quality of services and, therefore, the quality of life, for every citizen of the County of Summit.

I wish to thank Dan Hawke, Deputy Auditor of Finance, and Allen R. Beck, Manager of Financial Reporting, and my accounting staff. I also thank the accounting and financial staffs of the other County departments and the various elected officials of the County of Summit whose continuous support makes a sound accounting and financial reporting system possible.

Very truly yours,

Frank Williams
County of Summit Auditor



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FRANK WILLIAMS
AUDITOR
SUMMIT COUNTY, OHIO

May 24, 2002

Honorable Frank Williams
County of Summit Auditor

Honorable Kimberly A. Zurz, Council President
Honorable Thomas Teodosio, Council Vice President
Honorable Michael T. Callahan
Honorable Daniel A. Congrove
Honorable Tim Crawford
Honorable Pete Crossland
Honorable Paul J. Gallagher
Honorable Louise L. Heydorn
Honorable Michael J. King
Honorable Andrea Norris
Honorable Cazzell M. Smith, Jr.
County of Summit Council

Honorable James B. McCarthy
County of Summit Executive

Honorable John Donofrio
County of Summit Treasurer

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the County of Summit, Ohio, for the year ended December 31, 2001. This report was prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities, and with the Certificate of Achievement for Excellence in Financial Reporting guidelines of the Government Finance Officers Association (GFOA). I believe this report contains the financial statements and related financial and statistical data necessary for full disclosure of the County's activities during 2001 that should be useful to the readers of this annual report.

The report prepared by the County of Summit Auditor's Office, Department of Financial Reporting, contains a comprehensive analysis of the County's financial position and activities for the year. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County Auditor's Office, unless otherwise noted. I believe the data, as presented, is accurate in all material respects and is presented in a manner enabling the reader to gain an understanding of the County's financial activity. The Comprehensive Annual Financial Report is presented in three sections, which contain the following information:

Introductory Section: This section contains the Table of Contents, List of Elected Officials, Organization Chart, Certificate of Achievement, Auditor's Letter to the Citizens and this Transmittal Letter.

Financial Section: This section of the report is structured to represent a reporting pyramid. The levels and information contained are as follows:

General Purpose Financial Statements:

This section contains the Combined Financial Statements, which reflect a complete summary of the financial activities of the County and encompass all fund types and account groups, the Report of Independent Auditors, and the Notes to Combined Financial Statements.

Combining Financial Statements:

The financial statements for each individual fund are grouped by fund type and shown in the Combining Financial Statements. The reporting level presents more detailed information, which corresponds with the data presented in the Combined Financial Statements, noted above.

Statistical Section: This section presents selected demographic and financial trend information, generally presented for comparative fiscal periods.

Ohio Building • 175 South Main Street • Akron, Ohio 44308-1354
Telephone: (330) 643-2625 • Fax: (330) 643-2622 • Email: fwilliams@summitoh.net

The County of Summit, formed in 1840, is a political subdivision located in northeastern Ohio and covers an area of 416 square miles. The County operates under a Home Rule Charter form of County Government established January 1, 1981. In 1979, the electorate of the County of Summit voted to implement this alternate form of government, and the County of Summit remains the only county in Ohio operating under a Charter. The Charter government replaced the three-member Board of Commissioners outlined in the standard form of County Government within the State of Ohio with a seven-member County Council, all of whom were elected at large for four-year terms and a County Executive, elected to serve four-year terms. A 1988 amendment to the Charter increased the size of the Council from seven to eleven members. Three at-large members were elected in 1990 to serve four-year terms commencing on January 1, 1991, and eight members representing districts were elected in 1992 to serve four-year terms beginning on January 1, 1993. Statute further provides for an Auditor who serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. A 1991 Charter amendment transferred the duties of preparing and maintaining tax maps from the County Engineer to the County Auditor as of January 1, 1992.

Another 1991 Charter amendment eliminated the elected office of County Recorder and transferred the County Recorder's duties to the County Auditor effective December 31, 1996. The County Treasurer, another position established by statute, collects taxes and is the custodian of all County funds. The County Auditor and County Treasurer are elected officials who serve four-year terms. Other independently elected officials who serve four-year terms are the Clerk of Courts, Engineer, Prosecutor and Sheriff. The Common Pleas Judges, Domestic Relations Judges, Probate Judge and Juvenile Court Judge are elected for six-year terms.

A 1995 amendment to the Charter (i) eliminated the elected office of County Coroner effective January 5, 1997, and transferred the functions of that office to a Medical Examiner, to be appointed by the County Executive, and (ii) consolidated purchasing and public relations functions for all County offices, agencies, departments, boards, and commissions into a department under the direction of the County Executive, and (iii) consolidated personnel functions for all County offices, agencies, departments, boards and commissions into a department under the direction of a Human Resource Commission.

As of the 2000 census, the County was the fifth most populous of the 88 counties in Ohio with a population of 542,899. The County seat is the City of Akron, which is the largest municipality in the County with a 2000 population of 217,074. In addition to the City of Akron, there are 20 other cities and villages and ten townships located within the County. The County has significant responsibilities in the areas of general government, human services and social services, civil and criminal justice systems, sheriff protection, alcohol, drug addiction and mental health services, children services, mental retardation and developmental disabilities services, road and bridge maintenance, and other support services. The County's Department of Environmental Services operates a sewer system and water system. The Edwin Shaw Hospital, a comprehensive medical rehabilitation hospital, is presented in the financial statements as a discretely presented component unit.

In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14, "The Reporting Entity," the County of Summit's financial statements include organizations, activities, functions and component units for which the County is primarily accountable.

ECONOMIC CONDITION AND OUTLOOK

Historically, the County's economy has been associated with the rubber industry. Although the rubber industry's contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. The Goodyear Tire & Rubber Company is the second largest employer in the County with approximately 4,000 employees.

An analysis of 2001 Harris Ohio Industrial Directory data shows there were 1,128 manufacturing firms in the County, employing 92,691 persons with emphasis not only in the rubber and plastics fields, but also in such diverse fields as metal fabrication, food processing, and the manufacturing and distribution of electronic machinery, equipment and supplies.

The County is the corporate headquarters for six corporations with annual sales or revenues of more than one billion dollars each. These are The Goodyear Tire & Rubber Company, FirstEnergy Corp., Roadway Express, Inc., Jo-Ann Stores, Inc., Diebold, Inc., and A. Schulman Inc.

The County's average unemployment rate increased from 4.0% in 2000 to 4.3% in 2001. This rate is less than the State of Ohio's average rate of 4.4% and is more than the national average of 4.2%. According to the Ohio Bureau of Employment Services, the Akron Primary Metropolitan Statistical Area (PMSA), nonagricultural wage and salary employment dropped 1,800 jobs between March 2001 and March 2002. The workforce in goods-producing industries fell 1,900 jobs over the year due to fewer positions in manufacturing, primarily in industrial machinery and equipment, rubber and miscellaneous plastics, and electronic and other electric equipment. Construction employment increased slightly. Advances in services and finance, insurance, and real estate overshadowed declines in retail trade, wholesale trade, and government to boost employment in service-producing industries by 100. Employment in transportation and public utilities was unchanged.

According to the Greater Akron Chamber "2001 Annual Industrial Expansion Report", sixteen new companies announced their location to the Akron region and 362 existing companies expanded. These companies created 721 jobs and invested \$254 million in facilities and equipment in the Counties of Medina, Portage and Summit. Total industrial development (excluding expenditures for hospitals, educational facilities, government and office buildings, retail and commercial structures, churches and residential property) in the County of Summit for 2001 totaled \$193 million.

The largest new plants in County of Summit were Kumho Tire, \$10.0 million; Ferry Industries, \$3.5 million; Aesco Electronics, \$2.5 million; and Cadreco Inc., \$2.5 million. The largest of the County of Summit expansions or plant improvements were Daimler Chrysler Corp, \$127.2 million; Longaberger Co., \$10.0 million; Hamlin Steel, \$6.0 million; and SGS Tool Co., \$4.8 million.

The State of Ohio Enterprise Zone Program was established to encourage new business investment in communities throughout the State of Ohio. The program provides communities involved with an economic development tool that can assist a community that is attempting to retain and/or expand its economic tax base.

The Enterprise Zone Program allows communities within the County of Summit to attract new investment, which increases the local tax revenues and creates new employment opportunities. Six new enterprise zone agreements were approved in 2001. The six new agreements were approved for the new company development or business expansions in five different communities throughout the County of Summit.

It is estimated that the six new agreements will benefit the County of Summit residents by resulting in: 337 new full-time permanent jobs; \$14,024,642 in new payroll; \$22,175,000 in new real property investment; and \$89,005,000 in new tangible personal property investment.

In summarizing our County's economic outlook, we envision a continuation of positive growth. We feel increases in personal income, average weekly earnings and an increase in new residential construction will continue and help the County grow and develop.

MAJOR INITIATIVES

The County ended 2001 with a \$41.9 million unencumbered cash balance in its general operating funds (General Fund and Budget Stabilization Fund) on a cash basis. On a GAAP basis, the general operating fund is reported in the General Fund. Of the \$41.9 million balance, \$25.3 million was in the Budget Stabilization (Rainy Day) Fund. The County created this fund in 1995 to be used only on a project-by-project basis so that each individual spending proposal is subject to specific Council approval and public discussion. In December 2001, the Council adopted the 2002 general operating budget proposed by the County Executive. The \$99.5 million budget reflects the County's continuing conservative approach to budgeting. The County of Summit Budget Commission's 2002 Certificate of Estimated Resources for the General Fund has total estimated available resources of \$117.3 million.

In December 2000, County Council passed a resolution for the establishment of a single capital improvement fund for General Fund cash used to finance capital projects approved in past capital improvement programs. Until then, separate funds were established each year for each project. Ohio Revised Code Section 5705.09 requires a separate capital projects fund only when a bond or note is issued to finance a project. At December 31, 2001, the newly created General Capital Improvements fund had an unencumbered cash balance of \$21.9 million on a cash basis.

The 2001 County Capital Improvement Program, approved by Council in April of 2001, required a transfer of \$6.4 million from the General Fund carryover unencumbered cash balance to the General Capital Improvements Fund. The largest new project funded was a \$4.4 million contribution towards the expansion of the County of Summit Parking Deck. Also, in December 2001, \$15.0 million of additional General Fund money was transferred into the General Capital Improvements Fund to provide funding for the Countywide 800 Mhz Communications System and for the Juvenile Court Administration and Detention Facility renovation and expansion project.

In April 2002, Moody's Investors Service upgraded the County's bond rating to Aa2 from Aa3. Moody's stated that the high grade rating assignment and upgrade reflect the County of Summit's sound financial operations and increasingly strong financial position characterized by healthy reserves; an economy that has demonstrated a long term trend of diversification despite recent impact from the national recession; a below average debt burden and improved debt structure. The higher rating means the County will be able to pay less to borrow money in the long-term bond market.

The County Sewer Division is responsible for 16 wastewater treatment facilities, over 100 wastewater pumping stations and approximately 800 miles of sanitary sewers transporting wastewater both to the County-owned treatment plants and to those of the cities of Akron, Barberton and Twinsburg, the Village of Lakemore, the Northeast Ohio Regional Sewer District and the Counties of Stark and Portage.

In 2001, the County spent approximately \$3.3 million to design or construct various new sanitary sewer improvements. These expenditures included: \$111,810 for planning improvements to wastewater treatment and collection facilities; \$1.6 million for improvements to collection facilities and the related abandonment of older treatment and pumping facilities; and \$1.6 million for improvements to wastewater treatment plants.

The County Council raised Sewer rates by 2.5% for the year 2002, and authorized rate increases of 2.5% per year through 2006. The County administration projects the rates as currently established will be sufficient, together with the existing cash balances, for Sewer Division expenditures through 2003, including debt service requirements on both existing and planned borrowings.

The County Water Division operates and maintains one independent water system serving a portion of the City of Hudson. The County relies on water purchased from the City of Akron to provide water to its water customers. The County administration has been committed, as a policy matter, to divesting the County of its water system.

In November 2001, the County sold the water system located in the City of Stow to the City of Stow for \$2.3 million. This portion of the water system represented approximately 94% of water system revenues during 2001.

In March 2002, The County transferred the Copley Township water system to the City of Akron in exchange for sewer lines. This portion of the system represented less than 1% of water system revenues during 2001.

In May 1999, the City of Hudson filed a lawsuit against the County seeking to restrain the County from selling the County water lines located in the City of Hudson to the City of Akron. As a result of this lawsuit, the court ruled in the County's favor. The City of Hudson has appealed. The issues have been briefed, and the appeal is still pending.

The County projects the rates as currently established would be sufficient, together with existing cash balances, for Water Division expenditures through 2003.

The County of Summit owns the Edwin Shaw Hospital, a 231-bed acute care facility for extended and long-term care, rehabilitation and the treatment of alcoholism. The Edwin Shaw Hospital is operated by a seven-member board of trustees appointed by the County Executive and confirmed by County Council. The County's 2002 budget does not include a General Fund appropriation for operating expenses of the Hospital.

In 2001, the County of Summit and Edwin Shaw Hospital's Board of Trustees jointly issued a Request for Proposal for acquisition of assets and operations of the Hospital. Based on the proposals received, Edwin Shaw Hospital has reached tentative agreements with two local critical care hospitals, Akron General Medical Center (AGMC) and Summa Health System (Summa).

It is anticipated that AGMC will purchase Edwin Shaw Hospital's core rehabilitation business, a fixed number of skilled nursing beds for \$1,450,000, and will assume the operation of the Hospital's outpatient facility located in the City of Hudson. Summa will purchase the remaining skilled nursing units for \$412,500, and will assume the operation of the Hospital's White Pond outpatient facility located in the City of Akron. AGMC is presently working out the terms of an agreement to take over the management of Edwin Shaw Hospital pending the completion of the sale of the assets of the Hospital. The sale is expected to close on or before July 31, 2004.

In March of 2000, County voters approved an .8 mill, seven-year property tax levy for the benefit of the Akron Zoological Park ("The Akron Zoo"), an Ohio non-profit corporation. The first collection year was 2001. On January 15, 2001, the County, at the request of the Akron Zoo, issued \$18.0 million in tax anticipation notes for the purpose of operating and capital expenses. The notes are not secured by the full faith and credit of the County or by any revenues of the County other than the Akron Zoo levy. The Akron Zoo and the County entered into an agreement to provide for the use of the proceeds of the Akron Zoo tax levy and the payment of debt service charges on the notes.

At the November 7, 2000, general election the voters of the County approved a County of Summit charter amendment to create a County Audit committee and Department of Internal Auditing. The County Audit Committee consists of the County Treasurer, County Auditor, County Executive, the President of County Council and a resident of the County of Summit appointed by the County Executive and approved by a majority of County Council. The County Audit Committee is charged with overseeing internal as well as external audits. The Department of Internal Auditing serves under the direction of the County Audit Committee. A Director of Internal Auditing shall head the Department. The Director is required to be a Certified Internal Auditor or working towards the certification. The County Audit Committee is expected to name the first Director of Internal Auditing in June of 2002.

In May 7, 2001, the County of Summit Council passed a resolution submitting a proposed charter amendment to the electors of the County to consolidate the Offices of the County Auditor and County Treasurer, transferring the County Auditor's powers and duties to the County Treasurer, and renaming the County Treasurer the "County Fiscal Officer". The voters approved this charter amendment at the general election held on November 6, 2001. The consolidation will become effective upon a vacancy in the County Auditor's Office or on March 10, 2003, whichever is earlier. County Council deemed the creation of a "County Fiscal Officer" to be a valid public purpose to improve the operations and efficiency of County government.

FINANCIAL INFORMATION

Accounting System and Budgetary Controls

The County's day-to-day accounting and budgetary records are maintained on a cash basis. For financial reporting purposes, the accounting records are converted to the modified accrual basis for all governmental and fiduciary funds and to the accrual basis for the proprietary funds. A further discussion of the two bases of accounting and the reconciliation can be found in Note 1 of the Notes to Combined Financial Statements. Adequate internal accounting control is designed to achieve the fundamental objectives of safeguarding assets from loss, theft or misuse and providing reasonable assurance the financial transactions are properly authorized and recorded. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and, (2) the evaluation of costs and benefits require estimates and judgments by management.

The County has been aggressively addressing budgetary controls. The maximum appropriation level is established at the object level annually for all County funds, with the exception of the agency funds. This level is established by the County Budget Commission, which consists of the County Auditor, County Prosecutor and County Treasurer. In addition, a manual system of review for compliance, prior to processing, further insures budgetary compliance. The County uses the BANNER Finance System from SCT Government Systems. The system uses the ORACLE Relational Database Management System and the software package conforms to both internal and external reporting requirements, supporting GAAFR guidelines published by GFOA.

General Government Functions

The following schedules present a summary of the amount of revenue from major sources and the differences from last year for the County's governmental funds and proprietary funds, for the fiscal year ended December 31, 2001. The County's governmental funds consist of the General, Special Revenue, Debt Service and Capital Projects Funds, which are recorded on a modified accrual basis. The County's Proprietary Funds consist of the Enterprise Funds and the Internal Service Funds, recorded on an accrual basis.

		<u>Governmental Funds</u>		
			Increase (Decrease)	Percent Increase (Decrease)
<u>Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>From 2000</u>	<u>(Decrease)</u>
Taxes: Property	\$ 99,885,418	26.58	\$ 12,354,610	14.11
Sales and Use	32,216,548	8.57	(1,015,423)	(3.06)
Other	11,290,569	3.00	(184,394)	(1.61)
Licenses and Permits	432,963	.12	2,956	.69
Charges for Services	32,992,143	8.78	(922,125)	(2.72)
Fines and Forfeitures	830,383	.22	(245,766)	(22.84)
Intergovernmental	168,586,902	44.86	18,025,079	11.97
Special Assessments			(140,229)	(100.00)
Interest Income	11,929,129	3.17	(4,697,242)	(28.25)
Other	17,655,699	4.70	6,117,199	53.02
	<u>375,819,754</u>	<u>100.00</u>	<u>29,294,665</u>	<u>7.15</u>
<u>Other Financing Sources</u>				
Operating Transfers-In	26,129,573	58.25	5,268,309	25.25
Proceeds of Notes	18,000,000	40.13	18,000,000	100.00
Capital Lease Proceeds	281,689	.63	(375,383)	(57.13)
Sale of Fixed Assets	443,683	.99	443,683	100.00
	<u>44,854,945</u>	<u>100.00</u>	<u>23,336,609</u>	<u>108.45</u>
Total	<u>\$420,674,699</u>		<u>\$ 52,631,274</u>	<u>14.30</u>

Revenues and other financing sources for governmental funds, on a modified accrual basis, totaled \$420,674,699 during 2001, an increase of \$52,631,274 (14.30%) from 2000. The major changes occurred in the following areas: property tax revenues increased approximately \$12.4 million, due primarily to a 0.8 mill special property tax levy to help fund a major expansion at the Akron Zoological Park. Intergovernmental increased approximately \$18.0 million; the majority of the increase was due to levy increases in the Children Services Board, the Alcohol, Drug Addiction and Mental Health Services Board and the Mental Retardation and Developmental Disabilities funds. Also, an over-advance to Job and Family Services caused an increase to Intergovernmental. The increase in other revenue was the result of the reimbursement from the Akron Zoo for debt the county issued. The decrease in Interest Income was a result of a lower rate of interest offered by financial institutions during the year.

		<u>Governmental Funds</u>		
			Increase (Decrease)	Percent Increase (Decrease)
<u>Expenditures by Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>From 2000</u>	<u>(Decrease)</u>
General Government	\$ 49,789,507	12.62	\$ 3,112,216	6.67
Public Safety	56,627,523	14.35	1,904,512	3.48
Public Works	17,041,640	4.32	2,308,539	15.67
Health	109,512,598	27.75	7,479,290	7.33
Economic Development	4,514,630	1.14	1,014,530	28.99
Human Services	107,668,891	27.29	17,166,839	18.97
Recreation	22,525,543	5.71	22,525,543	100.00
Other	1,672,361	.42	(492,767)	(22.76)
Capital Outlay	15,527,336	3.94	3,934,312	33.94
Intergovernmental	174,096	.04	(205,093)	(54.09)
Principal Retirement	6,331,550	1.60	2,015,978	46.71
Interest	3,198,260	.82	451,385	16.43
	<u>394,583,935</u>	<u>100.00</u>	<u>61,215,284</u>	<u>18.36</u>
<u>Other Financing Uses</u>				
Operating Transfers-Out	26,129,573	100.00	3,999,752	18.07
Total	<u>\$420,713,508</u>		<u>\$ 65,215,036</u>	<u>18.34</u>

Expenditures and other financing uses for governmental funds, on a modified accrual basis, totaled \$420,713,508 during 2001, an increase of \$65,215,036 (18.34%) from 2000. The major changes occurred in the following areas: Health increased approximately \$7.5 million as a result of increased contract services at the Alcohol, Drug Addiction and Mental Health Services Board and the Board of Mental Retardation and Developmental Disabilities by approximately \$6 million and \$2.0 million, respectively. Human Services expenditures saw an increase of approximately \$17.2 million as a result of an increase in State fund allocations for the Department of Job & Family Services. Recreation expenditures, new in 2001, reflect the note proceeds for the Akron Zoo Project, for the purpose of zoo improvements and expansion. Capital outlay increased as a result of major construction and renovation projects encountered during 2001.

Proprietary Funds

<u>Enterprise Funds</u>				
			Increase (Decrease)	Percent Increase (Decrease)
<u>Operating Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>From 2000</u>	<u>(Decrease)</u>
Charges for Services	\$29,395,502	98.35	\$(1,742,769)	(5.60)
Other	491,856	1.65	140,823	40.12
	<u>29,887,358</u>	<u>100.00</u>	<u>(1,601,946)</u>	<u>(5.09)</u>
<u>Nonoperating Revenues and Transfers-In</u>				
Intergovernmental	2,332,212	33.30	(76,892)	(3.19)
Interest Income	345,143	4.92	(624,046)	(64.39)
Grants and Contributed Assets	1,973,375	28.17	1,950,123	8386.90
Sale of Fixed Assets	2,353,398	33.60	38,748	1.67
Operating Transfers-In	503	.01	(1,736,987)	(99.97)
	<u>7,004,631</u>	<u>100.00</u>	<u>(449,054)</u>	<u>(6.02)</u>
Total	<u>\$36,891,989</u>		<u>\$(2,051,000)</u>	<u>(5.27)</u>

Operating and nonoperating revenues for the enterprise funds, on an accrual basis, totaled \$36,891,989 during 2001, a decrease of \$2,051,000 (5.27%) from 2000. The major change occurred in Charges for Services as a result of the sale of a major portion of the County's water system in 2001.

	Amount	Percent of Total	Increase (Decrease) From 2000	Percent Increase (Decrease)
<u>Operating Expenses</u>				
Personal Services	\$ 9,224,350	31.51	\$ 63,053	.69
Contractual Services	8,895,205	30.39	(3,179,854)	(26.33)
Materials and Supplies	1,522,455	5.20	631,970	70.97
Depreciation Expense	5,548,155	18.95	(879,906)	(13.69)
Other	4,083,427	13.95	314,316	8.34
	<u>29,273,592</u>	<u>100.00</u>	<u>(3,050,421)</u>	<u>(9.44)</u>
<u>Nonoperating Expenses and Transfers-Out</u>				
Interest Expense	6,247,566	61.27	(49,846)	(0.79)
Other Nonoperating Expenses			(680,954)	(100.00)
Loss on Sale of Fixed Assets	3,949,216	38.72	3,344,715	553.30
Operating Transfers-Out	503	0.01	(468,430)	(99.89)
	<u>10,197,285</u>	<u>100.00</u>	<u>2,145,485</u>	<u>26.65</u>
Total	<u>\$39,470,877</u>		<u>\$ (904,936)</u>	<u>(2.24)</u>

Operating and nonoperating expenses for the enterprise funds, on an accrual basis, totaled \$39,470,877 during 2001, a decrease of \$904,936 (2.24%) from 2000. Loss on Sale of Fixed Assets increased nearly \$3.4 million due primarily to the sale of the Stow Water system to the City of Stow during 2001.

Internal Service Funds

The four internal service funds, operated by the County are the Office Services, Medical Self-Insurance, Worker's Compensation, and Telephone Services. The Office Services fund was created to provide mail, printing and paper supply services to the various departments within the County; Medical Self-Insurance fund was created to provide medical benefits for employees; Worker's Compensation fund was created to provide worker's compensation benefits for employees; and the Telephone Services fund was created to maintain the County's telecommunications system. For the year ended December 31, 2001, these funds had net income (loss) of (\$153,988), \$1,167,288, \$1,754,118, and (\$52,130) and retained earnings (deficit) of \$30,007, \$1,057,154, \$6,536,924, and (\$52,130), respectively.

Debt Administration

At December 31, 2001, the County had \$169,166,537 in total indebtedness. This amounted to a \$14,343,205 increase from the December 31, 2000, amount of \$154,823,332. The following schedule presents the change in amount (in 000's) and the percentage of change from 2000 to 2001.

	Balance December 31, 2000	Issued	Retired	Balance December 31, 2001	Percentage Change
General Obligation Bonds	\$101,191	\$ 18,000	\$ 6,270	\$112,921	(11.59)
O.D.D. Loans	29			29	
O.W.D.A. Loans	30,504		2,157	28,347	7.07
O.P.W.C. Loans	937		62	875	6.67
Long Term General Obligation Notes	1,754			1,754	
General Obligation Notes	20,408	9,400	20,408	9,400	53.94
Long Term Tax Anticipation Notes		18,000	2,160	15,840	100.00
Total	<u>\$154,823</u>	<u>\$ 45,400</u>	<u>\$ 31,057</u>	<u>\$169,166</u>	

The amount issued and retired during the year included debt that was "rolled over" during 2001. The County's general obligation bond issues are currently rated "Aa2" by Moody's Investors Service and "AA-" by Standard and Poor's Corporation.

At December 31, 2001, the County had net indebtedness (voted and unvoted) of \$32,433,284 which was below the legal direct debt margin of \$232,420,095. The General Bonded debt per capita was \$201.

The Statistical Section of this report presents more details on the County's debt position.

CASH MANAGEMENT

Effective cash management is recognized as essential to good fiscal management. This is particularly true as mounting costs and expanding programs have placed ever increasing pressures on governmental revenues.

Investment returns on funds not immediately required can help to reduce this pressure. Effective cash management of these funds necessitates a proficient and uncompromising investment and deposit policy.

Bank management practices represent an important part of the overall treasury management practices function. This relationship is also fundamental to a successful cash management program. Therefore, the County objective is to obtain good banking services through an open and fair competitive process.

As the investment authority for the County, the Treasurer invests in Certificates of Deposit, U.S. Government Obligations, fully collateralized Repurchase Agreements and Star Ohio, a statewide investment pool. Whenever possible, and consistent with risk limitations and prudent investment management, the County seeks to augment returns above the market-average rate of return through the implementation of active portfolio management strategies. Contacting numerous brokers and going through a bidding process will help achieve these County objectives. The brokers are notified to wire the securities and collateral, in the County's name, to a financial institution, which acts as the County's agent. The collateral is held in the financial institution's customer account at the Federal Reserve Bank, while the securities are held by the financial institution in the County's name. This method lowers the risk level associated with collateralization, because collateral is supplied by the broker for each investment made by the County. The levels of custodial credit risk are discussed more fully in Note 4.

For 2001, the County's investment interest income averaged a weighted yield of 5.10%. The County pools its idle cash for maximum investment efficiency and to simplify accountability. Approximately 97% of all available monies are continually maintained in interest-bearing activities.

RISK MANAGEMENT

In 1989, due to unprecedented rate increases, the County initiated a self-insured plan for employee health care. Under this plan the County assumes the risk of normal medical costs and purchases stop loss insurance for unusual costs (in excess of \$125,000 per claim). The County can adjust the stop loss level in future years based on claim frequency. In addition, the County has retained Mutual Health Services, as administrator, to process claims and review medical procedures.

This plan enables the County to monitor its medical benefit program more closely and provides additional leverage in controlling cost.

OTHER INFORMATION

Independent Audit

Included in this report is an unqualified audit opinion rendered on the County's financial statements at December 31, 2001, by our independent auditors, Ernst & Young LLP. County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. An annual audit serves to maintain and strengthen the County's accounting and budgetary controls.

The County participates in the Federal "single audit" program, which consists of a single audit of all Federal and Federal pass-through funded programs administered by the County. Congressional legislation made the "single audit" program mandatory for most local governments, including the County of Summit.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Summit, Ohio for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2000.

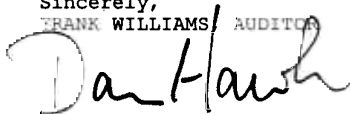
In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. The County of Summit has been awarded the Certificate of Achievement for the past 16 years.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office. We would like to express appreciation to each member of the accounting and management information systems staffs, the County Treasurer's office and the Office of Budget and Management. Special mention should be made to Allen R. Beck, Manager of Financial Reporting, John S. LaMonica and Andrew Baumann, Financial Reporting and Dennis M. Menendez, Director of Administration. I would also like to thank Frank Williams, County Auditor, and the County's other elected officials and managers for their continued support of this project.

Sincerely,
FRANK WILLIAMS, AUDITOR



Dan Hawke
Deputy Auditor of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Summit,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Arave
President

Jeffrey L. Esser
Executive Director

Report of Independent Auditors

Summit County Council and Executives
Akron, Ohio

We have audited the accompanying general-purpose financial statements of the County of Summit, Ohio (the County) as of and for the year ended December 31, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit. We did not audit the financial results of the Children's Services, which is a Special Revenue Fund and whose financial statements reflect total assets of \$76.4 million as of December 31, 2001 and total revenues of \$43.6 million for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to data included for the Children's Services, is based solely on the report of the other auditors.

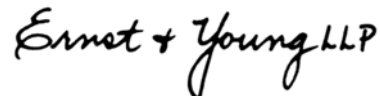
We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standard*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of other auditors, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the County as of December 31, 2001, and the results of its operations and the cash flows of its proprietary funds and discretely presented component unit for the year then ended in conformity with accounting principles generally accepted in the United States.

As discussed in Note 3 to the financial statements, in 2001 the County adopted Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, and changed its method of reporting the results of nonexchange transactions involving financial and capital resources due.

In accordance with *Government Auditing Standards* we have also issued our report dated May 24, 2002 on our consideration of the County's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in our audit of the general-purpose financial statements and, in our opinion, is fairly stated based on our audit and the report of other auditors, in all material respects in relation to the general-purpose financial statements taken as whole.



May 24, 2002

COUNTY OF SUMMIT, OHIO

**COMBINED BALANCE SHEET ALL FUND TYPES,
ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT
DECEMBER 31, 2001**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>ASSETS AND OTHER DEBITS</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 51,013,780	\$ 74,183,788	\$ 2,542,157	\$ 41,042,409
Cash and Investments – Segregated Accounts.....	3,028,586	2,424,075		98,938
Receivables (Net of Allowance for Uncollectibles).....				
Taxes.....	27,339,777	85,640,106	6,654,697	
Accounts.....	166,272	216,893	898,302	13,887
Special Assessments.....				
Accrued Interest.....	1,665,361	91,719		
Loans.....		3,475,672		
Due From Other Funds.....	2,496,950	5,227,719	266,694	
Due From Other Governments.....	11,691,231	45,275,936	220,995	
Materials and Supplies Inventories.....	69,949	534,474		
Prepaid Items.....	118,054	180,698		
Fixed Assets.....				
Other Debits:				
Amount Available in Debt Service Fund.....				
Amount to be Provided for Retirement of General Long Term Obligations:				
Debt.....				
Other.....				
Total Assets and Other Debits.....	<u>\$ 97,589,960</u>	<u>\$ 217,251,080</u>	<u>\$ 10,582,845</u>	<u>\$ 41,155,234</u>
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>				
Liabilities:				
Accounts Payable.....	\$ 1,717,528	\$ 16,806,327		\$ 1,014,365
Accrued Salaries and Wages Payable.....	2,105,526	3,067,290		8,929
Deferred Revenue.....	30,645,559	103,399,131	\$ 6,854,709	
Contract Retainage Payable.....				89,832
Matured Bonds Payable.....			10,000	
Matured Interest Payable.....			15,153	
Accrued Interest Payable.....				123,699
Equipment Notes Payable.....				
General Obligation Notes Payable.....				6,000,000
Tax Anticipation Notes Payable.....				
Accrued Vacation and Sick Leave Payable.....	984,598	1,333,824		4,419
Due To Other Funds.....	5,776,039	2,490,401		2,402
Due To Other Governments.....		12,460,626		
Deposits Held and Due To Others.....	2,513,703			
Capital Leases Payable.....				
Insurance Claims Payable.....		424,220		
Unapportioned Monies.....				
General Obligation Bonds Payable.....				
O.D.D. Loans Payable.....				
O.W.D.A. Loans Payable.....				
O.P.W.C. Loans Payable.....				
Obligations Under Capitalized Leases.....				
Total Liabilities.....	<u>45,640,154</u>	<u>139,981,819</u>	<u>6,879,862</u>	<u>7,243,646</u>
Equity and Other Credits:				
Investment in General Fixed Assets.....				
Contributed Capital.....				
Retained Earnings (Deficit).....				
Fund Balances:				
Reserved For Loans Receivable.....		3,475,672		
Reserved For Prepaid Items.....	118,054	180,698		
Reserved For Encumbrances.....	4,129,894	14,742,843		11,291,539
Unreserved.....	<u>47,701,858</u>	<u>58,870,048</u>	<u>3,702,983</u>	<u>22,620,049</u>
Total Equity and Other Credits.....	<u>51,949,806</u>	<u>77,269,261</u>	<u>3,702,983</u>	<u>33,911,588</u>
Total Liabilities, Equity and Other Credits.....	<u>\$ 97,589,960</u>	<u>\$ 217,251,080</u>	<u>\$ 10,582,845</u>	<u>\$ 41,155,234</u>

The Notes to Combined Financial Statements are an integral part of this statement.

Exhibit I

Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Total Primary Government (Memorandum Only)	Component Unit Edwin Shaw Hospital	Total Reporting Entity (Memorandum Only)
Enterprise	Internal Service	Agency	General Fixed Assets	General Long Term Obligations			
\$ 23,324,064	\$ 13,899,657	\$ 50,266,382			\$ 256,272,237		\$ 256,272,237
504,433	981,720	5,834,999			12,872,751	\$ 2,635,243	15,507,994
		473,627,114			593,261,694		593,261,694
4,740,957	4,421	27,761			6,068,493	4,549,758	10,618,251
3,242,179		197,645			3,439,824		3,439,824
40,304		59,381			1,856,765		1,856,765
					3,475,672		3,475,672
799	1,102,772	745,919			9,840,853		9,840,853
217,704		32,015,901			89,421,767		89,421,767
228,180	66,292				898,895	166,777	1,065,672
32,329					331,081	215,583	546,664
220,534,432	232,392		\$ 179,818,154		400,584,978	8,166,501	408,751,479
				\$ 3,702,983	3,702,983		3,702,983
				58,855,842	58,855,842		58,855,842
				17,201,938	17,201,938		17,201,938
<u>\$ 252,865,381</u>	<u>\$ 16,287,254</u>	<u>\$ 562,775,102</u>	<u>\$ 179,818,154</u>	<u>\$ 79,760,763</u>	<u>\$ 1,458,085,773</u>	<u>\$ 15,733,862</u>	<u>\$ 1,473,819,635</u>
\$ 465,074	\$ 128,761	\$ 486,139			\$ 20,618,194	\$ 2,076,413	\$ 22,694,607
282,265	57,388				5,521,398	545,847	6,067,245
					140,899,399		140,899,399
496,448					586,280		586,280
					10,000		10,000
5,586		269			21,008		21,008
986,190					1,109,889		1,109,889
						682,524	682,524
3,400,000				\$ 1,753,627	11,153,627		11,153,627
				15,840,000	15,840,000		15,840,000
167,828	30,410			16,579,943	19,101,022	825,093	19,926,115
92,305	12,805	1,466,901			9,840,853		9,840,853
1,337,414	289,072	491,020,635			507,004,948	494,112	507,499,060
		1,072,778			3,586,481		3,586,481
	284,421				284,421		284,421
	7,890,298				8,314,518		8,314,518
		68,728,380			68,728,380		68,728,380
67,956,358				44,965,198	112,921,556		112,921,556
29,458					29,458		29,458
28,346,896					28,346,896		28,346,896
875,000					875,000		875,000
					621,995		621,995
<u>104,440,822</u>	<u>8,693,155</u>	<u>562,775,102</u>		<u>79,760,763</u>	<u>955,415,323</u>	<u>4,623,989</u>	<u>960,039,312</u>
			\$ 179,818,154		179,818,154		179,818,154
131,468,641	22,144				131,490,785	16,950,534	148,441,319
16,955,918	7,571,955				24,527,873	(5,840,661)	18,687,212
					3,475,672		3,475,672
					298,752		298,752
					30,164,276		30,164,276
					132,894,938		132,894,938
<u>148,424,559</u>	<u>7,594,099</u>		<u>179,818,154</u>		<u>502,670,450</u>	<u>11,109,873</u>	<u>513,780,323</u>
<u>\$ 252,865,381</u>	<u>\$ 16,287,254</u>	<u>\$ 562,775,102</u>	<u>\$ 179,818,154</u>	<u>\$ 79,760,763</u>	<u>\$ 1,458,085,773</u>	<u>\$ 15,733,862</u>	<u>\$ 1,473,819,635</u>

COUNTY OF SUMMIT, OHIO

Exhibit 2

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
YEAR ENDED DECEMBER 31, 2001**

	Governmental Fund Types				Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
REVENUES					
Taxes:					
Property.....	\$ 16,835,226	\$ 79,737,630	\$ 3,312,562		\$ 99,885,418
Sales and Use.....	32,216,548				32,216,548
Other.....	7,152,633	4,137,936			11,290,569
Licenses and Permits.....	59,102	373,861			432,963
Charges For Services.....	17,363,801	15,628,342			32,992,143
Fines and Forfeitures.....	284,806	545,577			830,383
Intergovernmental.....	18,442,547	149,372,112	431,205	\$ 341,038	168,586,902
Interest Income.....	11,475,834	356,226		97,069	11,929,129
Other.....	4,082,070	6,278,779	6,176,083	1,118,767	17,655,699
Total Revenues.....	<u>107,912,567</u>	<u>256,430,463</u>	<u>9,919,850</u>	<u>1,556,874</u>	<u>375,819,754</u>
EXPENDITURES					
Current:					
General Government:					
Legislative and Executive.....	20,550,789	7,273,320		8,162	27,832,271
Judicial.....	21,045,847	911,389			21,957,236
Public Safety.....	44,686,699	11,940,824			56,627,523
Public Works.....	195,547	16,846,093			17,041,640
Health.....	718,116	108,794,482			109,512,598
Economic Development.....	455,162	4,059,468			4,514,630
Human Services.....	1,215,288	106,453,603			107,668,891
Recreation.....		22,525,543			22,525,543
Other.....	1,618,285	53,850	226		1,672,361
Capital Outlay.....	15,153			15,512,183	15,527,336
Intergovernmental.....	174,096				174,096
Debt Service:					
Principal Retirement.....			6,331,550		6,331,550
Interest.....			3,074,561	123,699	3,198,260
Total Expenditures.....	<u>90,674,982</u>	<u>278,858,572</u>	<u>9,406,337</u>	<u>15,644,044</u>	<u>394,583,935</u>
Excess (Deficiency) of Revenues Over Expenditures.....	17,237,585	(22,428,109)	513,513	(14,087,170)	(18,764,181)
Other Financing Sources (Uses):					
Operating Transfers-In.....	108,927	4,164,635	186,011	21,670,000	26,129,573
Operating Transfers-Out.....	(25,833,928)	(109,634)		(186,011)	(26,129,573)
Proceeds Tax Anticipation Notes.....		18,000,000			18,000,000
Capital Lease Proceeds.....	191,962	89,727			281,689
Sale of Fixed Assets.....				443,683	443,683
Total Other Financing Sources (Uses).....	<u>(25,533,039)</u>	<u>22,144,728</u>	<u>186,011</u>	<u>21,927,672</u>	<u>18,725,372</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses).....	(8,295,454)	(283,381)	699,524	7,840,502	(38,809)
Fund Balances January 1, 2001 (Restated Note 3).....	<u>60,245,260</u>	<u>77,552,642</u>	<u>3,003,459</u>	<u>26,071,086</u>	<u>166,872,447</u>
Fund Balances December 31, 2001.....	<u>\$ 51,949,806</u>	<u>\$ 77,269,261</u>	<u>\$ 3,702,983</u>	<u>\$ 33,911,588</u>	<u>\$ 166,833,638</u>

The Notes to Combined Financial Statements are an integral part of this statement.

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COUNTY OF SUMMIT, OHIO

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
ALL GOVERNMENTAL FUNDS ANNUALLY BUDGETED,
NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	General Fund		
	Revised Budget	Actual	Variance
<u>REVENUES</u>			
Taxes:			
Property.....	\$ 17,964,000	\$ 19,035,710	\$ 1,071,710
Sales and Use.....	32,000,000	31,676,328	(323,672)
Other.....	7,000,000	7,152,633	152,633
Licenses and Permits.....	55,000	50,479	(4,521)
Charges For Services.....	18,771,714	19,933,326	1,161,612
Fines and Forfeitures.....	535,000	572,447	37,447
Intergovernmental.....	14,902,737	15,615,593	712,856
Interest Income.....	10,402,422	13,037,800	2,635,378
Other.....	4,023,545	3,798,157	(225,388)
Total Revenue.....	<u>105,654,418</u>	<u>110,872,473</u>	<u>5,218,055</u>
<u>EXPENDITURES</u>			
General Government:			
Legislative & Executive.....	23,216,319	21,378,825	1,837,494
Judicial.....	21,805,186	20,763,636	1,041,550
Public Safety.....	48,020,108	46,168,306	1,851,802
Public Works.....	200,000	200,000	
Health.....	910,000	809,376	100,624
Economic Development.....	654,770	472,182	182,588
Human Services.....	8,982,252	7,830,715	1,151,537
Other.....	2,105,350	1,871,062	234,288
Debt Service:			
Principal.....			
Interest.....			
Total Expenditures.....	<u>105,893,985</u>	<u>99,494,102</u>	<u>6,399,883</u>
Excess (Deficiency) of Revenues Over Expenditures.....	<u>(239,567)</u>	<u>11,378,371</u>	<u>11,617,938</u>
Other Financing Sources (Uses):			
Transfers-In.....		138,927	138,927
Transfers-Out.....	(24,670,000)	(24,670,000)	
Other Financing Sources.....	6,538	1,329,587	1,323,049
Total Other Financing Sources (Uses).....	<u>(24,663,462)</u>	<u>(23,201,486)</u>	<u>1,461,976</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses).....	<u>(24,903,029)</u>	<u>(11,823,115)</u>	<u>13,079,914</u>
Fund Balances, January 1, 2001.....	<u>28,294,124</u>	<u>28,294,124</u>	
Fund Balances, December 31, 2001.....	<u>\$ 3,391,095</u>	<u>\$ 16,471,009</u>	<u>\$ 13,079,914</u>

The Notes to Combined Financial Statements are an integral part of this statement.

Exhibit 3

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance	Revised Budget	Actual	Variance
\$ 82,710,573	\$ 82,256,572	\$ (454,001)	\$ 4,613,683	\$ 3,722,784	\$ (890,899)
3,896,976	4,061,580	164,604			
395,665	363,329	(32,336)			
15,674,699	15,764,182	89,483			
474,089	398,292	(75,797)			
125,065,318	111,755,576	(13,309,742)			
251,805	264,062	12,257			
<u>23,012,005</u>	<u>19,822,026</u>	<u>(3,189,979)</u>		<u>6,198,019</u>	<u>6,198,019</u>
<u>251,481,130</u>	<u>234,685,619</u>	<u>(16,795,511)</u>	<u>4,613,683</u>	<u>9,920,803</u>	<u>5,307,120</u>
8,679,698	7,009,626	1,670,072			
1,471,084	800,428	670,656			
45,000	39,273	5,727			
17,942,749	16,979,028	963,721			
107,721,569	106,603,630	1,117,939			
32,200	22,018	10,182			
115,364,327	108,524,700	6,839,627			
			225	225	
			6,457,583	6,366,550	91,033
			<u>3,076,708</u>	<u>3,076,708</u>	
<u>251,256,627</u>	<u>239,978,703</u>	<u>11,277,924</u>	<u>9,534,516</u>	<u>9,443,483</u>	<u>91,033</u>
<u>224,503</u>	<u>(5,293,084)</u>	<u>(5,517,587)</u>	<u>(4,920,833)</u>	<u>477,320</u>	<u>5,398,153</u>
6,245,000	6,828,333	583,333	3,065,751	209,756	(2,855,995)
(6,828,333)	(6,828,333)				
856,288	638,675	(217,613)			
<u>272,955</u>	<u>638,675</u>	<u>365,720</u>	<u>3,065,751</u>	<u>209,756</u>	<u>(2,855,995)</u>
497,458	(4,654,409)	(5,151,867)	(1,855,082)	687,076	2,542,158
<u>55,283,112</u>	<u>55,283,112</u>		<u>1,855,082</u>	<u>1,855,082</u>	
<u>\$ 55,780,570</u>	<u>\$ 50,628,703</u>	<u>\$ (5,151,867)</u>	<u>\$ ---</u>	<u>\$ 2,542,158</u>	<u>\$ 2,542,158</u>

COUNTY OF SUMMIT, OHIO

Exhibit 4

**COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS (DEFICIT)
ALL PROPRIETARY FUND TYPES AND
DISCRETELY PRESENTED COMPONENT UNIT
YEAR ENDED DECEMBER 31, 2001**

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Total Primary Government (Memorandum Only)</u>	<u>Component Unit Edwin Shaw Hospital</u>	<u>Total Reporting Entity (Memorandum Only)</u>
<u>OPERATING REVENUES</u>					
Charges for Services.....	\$ 29,395,502	\$ 22,814,848	\$ 52,210,350		\$ 52,210,350
Patient Service Revenue – Net.....				\$ 22,915,678	22,915,678
Other.....	491,856	1,083,489	1,575,345	731,335	2,306,680
Total Operating Revenues.....	<u>29,887,358</u>	<u>23,898,337</u>	<u>53,785,695</u>	<u>23,647,013</u>	<u>77,432,708</u>
<u>OPERATING EXPENSES</u>					
Personal Services.....	9,224,350	904,111	10,128,461	17,807,002	27,935,463
Contractual Services.....	8,895,205	5,709,009	14,604,214	1,991,528	16,595,742
Materials and Supplies.....	1,522,455	731,666	2,254,121	1,771,526	4,025,647
Claims Expense.....		14,393,978	14,393,978		14,393,978
Bad Debt Expense.....				325,947	325,947
Depreciation Expense.....	5,548,155	145,458	5,693,613	1,403,447	7,097,060
Other.....	4,083,427	984,805	5,068,232	2,442,530	7,510,762
Total Operating Expenses.....	<u>29,273,592</u>	<u>22,869,027</u>	<u>52,142,619</u>	<u>25,741,980</u>	<u>77,884,599</u>
Operating Income (Loss).....	<u>613,766</u>	<u>1,029,310</u>	<u>1,643,076</u>	<u>(2,094,967)</u>	<u>(451,891)</u>
Nonoperating Revenues (Expenses):					
Intergovernmental.....	2,332,212	1,582,173	3,914,385		3,914,385
Interest Income.....	345,143	132,832	477,975	83,358	561,333
Grants and Contributed Assets.....	1,973,375		1,973,375		1,973,375
Sale of Fixed Assets.....	2,353,398		2,353,398		2,353,398
Interest Expense.....	(6,247,566)	(15,708)	(6,263,274)	(49,643)	(6,312,917)
Other Nonoperating Revenues.....				703,530	703,530
Other Nonoperating Expenses.....				(106,862)	(106,862)
Loss on Sale of Fixed Assets.....	(3,949,216)	(13,319)	(3,962,535)		(3,962,535)
Total Nonoperating Revenues (Expenses).....	<u>(3,192,654)</u>	<u>1,685,978</u>	<u>(1,506,676)</u>	<u>630,383</u>	<u>(876,293)</u>
Net Income (Loss) Before Operating Transfers..	(2,578,888)	2,715,288	136,400	(1,464,584)	(1,328,184)
Operating Transfers-In.....	503		503		503
Operating Transfers-Out.....	<u>(503)</u>		<u>(503)</u>		<u>(503)</u>
Net Income (Loss).....	(2,578,888)	2,715,288	136,400	(1,464,584)	(1,328,184)
Depreciation on Fixed Assets Acquired by					
Contributed Capital.....	1,448,827	8,791	1,457,618		1,457,618
Retained Earnings (Deficit) January 1, 2001.....	<u>18,085,979</u>	<u>4,847,876</u>	<u>22,933,855</u>	<u>(4,376,077)</u>	<u>18,557,778</u>
Retained Earnings (Deficit) December 31, 2001.	<u>\$ 16,955,918</u>	<u>\$ 7,571,955</u>	<u>\$ 24,527,873</u>	<u>\$ (5,840,661)</u>	<u>\$ 18,687,212</u>

The Notes to Combined Financial Statements are an integral part of this statement.

COUNTY OF SUMMIT, OHIO

Exhibit 5

**COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND
DISCRETELY PRESENTED COMPONENT UNIT
YEAR ENDED DECEMBER 31, 2001**

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Total Primary Government (Memorandum Only)</u>	<u>Component Unit Edwin Shaw Hospital</u>	<u>Total Reporting Entity (Memorandum Only)</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Receipts from Customers.....	\$ 29,883,495	\$ 24,641,870	\$ 54,525,365	\$ 23,876,840	\$ 78,402,205
Cash Receipts – Other.....	484,195	1,083,479	1,567,674	731,335	2,299,009
Cash Payments for Goods and Services.....	(14,934,770)	(7,228,940)	(22,163,710)	(6,189,732)	(28,353,442)
Cash Payments for Claims.....		(16,284,337)	(16,284,337)		(16,284,337)
Cash Payments to Employees.....	(9,369,508)	(832,757)	(10,202,265)	(17,450,905)	(27,653,170)
Net Cash Provided By Operating Activities.....	<u>6,063,412</u>	<u>1,379,315</u>	<u>7,442,727</u>	<u>967,538</u>	<u>8,410,265</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Cash Receipts from Non-Capital Grants.....	1,879,311		1,879,311	715,644	2,594,955
Cash Receipts – Donations.....	2,156,687	1,582,173	3,738,860	11,805	3,750,665
Cash Payments – Donations.....				(20,698)	(20,698)
Operating Transfers-In.....	503		503		503
Operating Transfers-Out.....	(503)		(503)		(503)
Net Cash Provided By Noncapital Financing Activities.....	<u>4,035,998</u>	<u>1,582,173</u>	<u>5,618,171</u>	<u>706,751</u>	<u>6,324,922</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Cash Proceeds from Debt.....	21,400,000		21,400,000		21,400,000
Cash Proceeds from Sale of Fixed Assets.....	2,353,398		2,353,398		2,353,398
Cash Receipts from Special Assessments.....	1,085,596		1,085,596		1,085,596
Cash Payments for Capital Acquisitions.....	(6,002,025)	(10,941)	(6,012,966)	(183,068)	(6,196,034)
Cash Payments for Debt Retirement.....	(24,688,927)	(76,821)	(24,765,748)	(305,156)	(25,070,904)
Cash Payments for Interest Expense.....	(6,873,435)	(15,708)	(6,889,143)	(49,643)	(6,938,786)
Net Cash (Used For) Capital and Related Financing Activities.....	<u>(12,725,393)</u>	<u>(103,470)</u>	<u>(12,828,863)</u>	<u>(537,867)</u>	<u>(13,366,730)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Cash Receipts from Interest Income.....	283,449	132,832	416,281	83,358	499,639
Net Cash Provided by Investing Activities.....	<u>283,449</u>	<u>132,832</u>	<u>416,281</u>	<u>83,358</u>	<u>499,639</u>
Net Increase (Decrease) in Cash and Investments..	(2,342,534)	2,990,850	648,316	1,219,780	1,868,096
Cash and Investments, January 1, 2001.....	26,171,031	11,890,527	38,061,558	1,415,463	39,477,021
Cash and Investments, December 31, 2001.....	<u>\$ 23,828,497</u>	<u>\$ 14,881,377</u>	<u>\$ 38,709,874</u>	<u>\$ 2,635,243</u>	<u>\$ 41,345,117</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

Exhibit 5 (Continued)

**COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND
DISCRETELY PRESENTED COMPONENT UNIT
YEAR ENDED DECEMBER 31, 2001**

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Total Primary Government (Memorandum Only)</u>	<u>Component Unit Edwin Shaw Hospital</u>	<u>Total Reporting Entity (Memorandum Only)</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Operating Income (Loss).....	\$ 613,766	\$ 1,029,310	\$ 1,643,076	\$ (2,094,967)	\$ (451,891)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By Operating Activities:					
Depreciation Expense.....	5,548,155	145,458	5,693,613	1,403,447	7,097,060
(Increase) Decrease in Accounts Receivable....	917,184	(3,774)	913,410	961,162	1,874,572
Decrease in Special Assessments Receivable...	(522,757)		(522,757)		(522,757)
(Increase) in Due From Other Governments....	(82,093)		(82,093)		(82,093)
Decrease in Materials and Supplies Inventories	13,357	67,421	80,778	2,540	83,318
(Increase) Decrease in Other Operating Assets.	5,912	1,829,119	1,835,031	(51,355)	1,783,676
Increase (Decrease) in Accounts Payable.....	(531,173)	124,087	(407,086)	500,697	93,611
(Decrease) in Insurance Claims Payable.....		(1,112,614)	(1,112,614)		(1,112,614)
Increase (Decrease) in Due To Other Governments.....	137,621	(775,937)	(638,316)	148,889	(489,427)
Increase (Decrease) in Other Operating Liabilities.....	(36,560)	76,245	39,685	97,125	136,810
Net Cash Provided by Operating Activities.....	<u>\$ 6,063,412</u>	<u>\$ 1,379,315</u>	<u>\$ 7,442,727</u>	<u>\$ 967,538</u>	<u>\$ 8,410,265</u>

Non-Cash Capital Financing Activities: Fixed assets of \$3,408,899 were donated to the proprietary funds.

The Notes to Combined Financial Statements are an integral part of this statement.

COUNTY OF SUMMIT, OHIO

Exhibit 6

**COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS – BUDGET AND ACTUAL –
ALL PROPRIETARY FUNDS ANNUALLY BUDGETED,
NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Enterprise Funds			Internal Service Funds		
	Revised Budget	Actual	Variance	Revised Budget	Actual	Variance
<u>OPERATING REVENUES</u>						
Charges For Services.....	\$ 35,033,858	\$ 33,030,408	\$ (2,003,450)	\$ 19,466,556	\$ 23,656,545	\$ 4,189,989
Other.....	326,794	537,591	210,797	1,540,400	1,183,034	(357,366)
Total Operating Revenues.....	<u>35,360,652</u>	<u>33,567,999</u>	<u>(1,792,653)</u>	<u>21,006,956</u>	<u>24,839,579</u>	<u>3,832,623</u>
<u>OPERATING EXPENSES</u>						
Personal Services.....	10,061,796	9,369,508	692,288	977,159	832,756	144,403
Professional Services.....				8,000		8,000
Internal Charge Back.....	107,000	104,073	2,927	8,800	7,393	1,407
Supplies.....	287,687	286,009	1,678	845,500	807,995	37,505
Materials.....	600,600	568,844	31,756			
Travel and Expense.....	62,286	44,686	17,600	10,500	3,538	6,962
Motor Vehicle Fuel/Repair.....	316,300	313,045	3,255	400	25	375
Contract Repairs.....	245,153	204,929	40,224	8,184	7,798	386
Contract Services.....	12,066,342	12,002,299	64,043	74,200	45,142	29,058
Utilities.....	1,907,619	1,680,387	227,232	1,294,000	1,291,954	2,046
Claims Expense.....				21,212,112	20,937,166	274,946
Insurance.....	92,680	89,353	3,327			
Rentals.....	117,030	107,430	9,600	146,332	140,832	5,500
Advertising and Printing.....	8,103	7,648	455	1,850		1,850
Other Expenses.....	1,035,800	1,007,989	27,811	15,500	5,708	9,792
Equipment.....	1,370,490	673,436	697,054	19,500	17,038	2,462
Capital Outlay.....	5,013,094	2,295,518	2,717,576			
Total Operating Expenses.....	<u>33,291,980</u>	<u>28,755,154</u>	<u>4,536,826</u>	<u>24,622,037</u>	<u>24,097,345</u>	<u>524,692</u>
Operating Income (Loss).....	<u>2,068,672</u>	<u>4,812,845</u>	<u>2,744,173</u>	<u>(3,615,081)</u>	<u>742,234</u>	<u>4,357,315</u>
<u>Nonoperating Revenues (Expenses):</u>						
Interest Income.....		283,452	283,452		42,261	42,261
Special Assessments.....	639,525	124,265	(515,260)			
Bond, Note & O.W.D.A. Proceeds.....	22,122,509	23,250,416	1,127,907			
Debt Retirement.....	(24,952,472)	(24,892,943)	59,529			
Interest Expense.....	(6,879,461)	(6,879,461)				
Other Nonoperating Revenue.....	1,000,696	2,300,000	1,299,304		1,582,173	1,582,173
Total Nonoperating Revenues (Expenses).....	<u>(8,069,203)</u>	<u>(5,814,271)</u>	<u>2,254,932</u>		<u>1,624,434</u>	<u>1,624,434</u>
Net Income (Loss) Before Operating Transfers.....	(6,000,531)	(1,001,426)	4,999,105	(3,615,081)	2,366,668	5,981,749
Operating Transfers-In.....	8,172,869	8,272,576	99,707			
Operating Transfers-Out.....	<u>(8,272,578)</u>	<u>(8,272,578)</u>				
Net Income (Loss).....	(6,100,240)	(1,001,428)	5,098,812	(3,615,081)	2,366,668	5,981,749
Retained Earnings January 1, 2001.....	<u>20,867,234</u>	<u>20,867,234</u>		<u>10,579,456</u>	<u>10,579,456</u>	
Retained Earnings December 31, 2001.....	<u>\$ 14,766,994</u>	<u>\$ 19,865,806</u>	<u>\$ 5,098,812</u>	<u>\$ 6,964,375</u>	<u>\$ 12,946,124</u>	<u>\$ 5,981,749</u>

The Notes to Combined Financial Statements are an integral part of this statement.

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2001

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

The County of Summit is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (State). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, the only county in Ohio operating under a Home Rule Charter. Per the Charter, there are eleven elected County Council members and a County Executive. The County Auditor is the chief fiscal officer. In addition, there are five other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, Sheriff, and Treasurer. There are also eight Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14, the County of Summit's financial statements include all organizations, activities, functions and component units for which the County (Primary Government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either 1) the County's ability to impose its will over the component unit, or 2) the possibility that the component unit will provide a financial benefit or impose a financial burden to the County.

Consistent with the provisions of GASB Statement No. 14, the determination was made to include Edwin Shaw Hospital as a discretely presented component unit in the County's financial statements. The Hospital is a separate legal entity that provides health care, primarily on an inpatient basis, in the specialty medical areas of physical medicine and rehabilitation, chemical dependency treatment and skilled nursing. The Hospital is governed by its own board, the members of which are appointed by the County Executive with the approval of County Council. In addition, tax levies and debt issuances must be approved by County Council. The component unit is included in the County's reporting entity because of the significance of its financial relationship with the County.

Discretely Presented Component Unit Disclosure: The component unit, which is not blended as part of the primary government, is discretely presented by reporting component unit financial data in a column separate from the financial data of the primary government. The component unit presented in this manner is presented as a proprietary fund type following the enterprise and internal service funds.

Additional financial information for the discretely presented component unit may be obtained at the entity's administrative offices: Dwayne L. Woods, Jr., CFO, Edwin Shaw Hospital, 1621 Flickinger Road, Akron, Ohio, 44312-4495.

As counties are structured in Ohio, the County Auditor and County Treasurer serve, respectively, as fiscal officer and custodian of funds for various non-County of Summit entities. As fiscal officer, the County Auditor certifies the availability of cash and appropriations prior to the processing of payments. As the custodian of public funds, the County Treasurer invests public monies held on deposit in the County Treasury.

BASIS OF PRESENTATION

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equity or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The County uses the following fund types and account groups:

Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use and balance of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is based upon determination of financial position and changes in financial position. Under this focus, only the sources, uses and balances of current expendable financial resources are accounted for in the funds. The following are the County's Governmental Fund Types:

General Fund: This fund accounts for the general operating revenues and expenditures of the County not specifically required to be recorded, elsewhere. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and interest income.

Special Revenue Funds: These funds are used to account for specific governmental revenues requiring separate accounting because of legal or regulatory provisions or administrative action. These funds include the Job and Family Services, Children Services, Alcohol, Drug Addiction & Mental Health Services and Board of Mental Retardation, which are the major funds of the County, and all federal and state grant funds, not accounted for in the enterprise funds.

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

BASIS OF PRESENTATION (Continued)

Debt Service Fund: This fund is used to account for revenues received and used to pay principal and interest on general obligation debt reported in the County's General Long Term Obligations Account Group. Revenues are derived primarily from property taxes.

Capital Projects Funds: These funds are used to account for the acquisition or construction of capital assets other than those financed by proprietary and trust funds. Revenues and financing resources are derived primarily from the issuance of bonds and notes or receipts from the General Fund and Special Revenue Funds.

Proprietary Funds:

Proprietary funds are used to account for the County's ongoing organizations and activities which are similar to those found in the private sector. The measurement focus is based upon determination of net income, financial position, and cash flows. Under provisions of GASB No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting", the County applies only applicable Financial Accounting Standards Board (FASB) statements and interpretations issued on or after November 30, 1989 in accounting and reporting its proprietary funds, except those that conflict with GASB pronouncements. The following are the County's Proprietary Fund Types:

Enterprise Funds: These funds are used to account for operations that provide services which are financed primarily by user charges, or activities where periodic measurement of income is appropriated for capital maintenance, public policy, management control or other purposes.

Internal Service Funds: These funds are used to account for the financing on a cost-reimbursement basis of goods or services provided by one department or agency to other departments or agencies. Charges to the user departments are intended to recover total cost.

Fiduciary Fund:

Fiduciary Funds are used to account for assets held by the County as an agent for individuals, private organizations, other political subdivisions and/or other funds. The following is the County's Fiduciary Fund Type:

Agency Funds: These funds include property and other taxes, as well as other intergovernmental resources which have been collected and which will be distributed to other taxing districts located within the County of Summit. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group: This account group is used to present the general fixed assets of the County utilized in its general operations, exclusive of those used in proprietary funds. General fixed assets include land, land improvements, buildings and building improvements, machinery and equipment, and intangibles owned by the County.

General Long Term Obligations Account Group: This account group is used to account for all general long term obligations of the County, except those accounted for in the proprietary funds.

BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions: Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue was sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, includes sales taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 5) Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements which the County must provide local resources to be used for a specified purpose, and expenditure requirements which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 6), interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

BASIS OF ACCOUNTING (Continued)

Deferred Revenue: Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2001, but which were levied to finance year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures: On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

BUDGETARY DATA

The County is required by State law to adopt annual budgets for the General Fund, certain special revenue funds, the debt service fund, enterprise funds and internal service funds. For these funds, County Council must adopt an appropriations budget by January 1st of a given year, or adopt a temporary appropriation measure with final passage of a permanent budget by April 1st. Budgets are adopted for each organizational unit by major expenditure/expense category.

Each County department, in conjunction with the Office of Budget and Management, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Office of Budget and Management and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. There were no material supplemental appropriations made during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations. Unencumbered and unexpended appropriations lapse at year end in all annually budgeted funds, except for, the Delinquent Tax Assessment Collection fund whose unexpended appropriations rollover at year end as required by State law.

Estimated revenues are computed by individual departments, the Auditor's Office and the Office of Budget and Management. Total estimated revenues are reflected on the Amended Official Certificate of Estimated Resources filed by the County, with the County Budget Commission.

The budgetary process does not include annual budgeting for certain special revenue funds (operating on a different fiscal year) and capital projects funds. Appropriations in these funds are made on a multi-year basis with the free balance being reappropriated annually. Budgetary control is on this multi-year basis and, therefore, comparisons with annually appropriated funds do not provide meaningful data and are not presented. As a result, operating transfers will not equal on a non-GAAP budget basis. The special revenue funds not budgeted annually are as follows: Juvenile Court Grants, Housing and Community Development Block Grants, Other Grants, Marriage License and Law Enforcement.

The County's budgetary process accounts for certain transactions on a budgetary basis instead of a GAAP basis. The major differences between the budget basis and the GAAP basis are that revenues are recorded when actually received (budget) as opposed to when susceptible to accrual (GAAP) and expenditures/expenses are recorded when paid (budget) as opposed to when incurred (GAAP). Additionally, the County reflects outstanding encumbrances as expenditures/expenses on the budgetary basis. Encumbrances outstanding at year end are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year under GAAP.

The actual results of operations compared to the revised appropriations for annually budgeted governmental funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Governmental Funds Annually Budgeted, Non-GAAP Budget Basis, and the annually budgeted proprietary funds are presented in the Combined Statement of Revenues, Expenses and Changes in Retained Earnings - Budget and Actual - All Proprietary Funds Annually Budgeted, Non-GAAP Budget Basis.

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the governmental funds are as follows:

	<u>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses</u>		
	General Fund	Special Revenue Funds	Debt Service Fund
Non-GAAP Budget Basis	\$(11,823,115)	\$ (4,654,409)	\$ 687,076
Net Adjustments for Revenue Accruals	(4,127,531)	17,218,764	(24,698)
Net Adjustments for Expenditure Accruals	(2,204,635)	(32,866,912)	(1)
Net Adjustments for Debt Retirement			37,147
Net Adjustments for Encumbrances	9,859,827	22,186,640	
Net Adjustments for Non-Budgeted Funds		(2,167,464)	
GAAP Basis	<u>\$ (8,295,454)</u>	<u>\$ (283,381)</u>	<u>\$ 699,524</u>

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

BUDGETARY DATA (Continued)

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the proprietary funds are as follows:

	<u>Net Income (Loss)</u>	<u>Proprietary Funds</u>
	<u>Enterprise</u>	<u>Internal Service</u>
	<u>Funds</u>	<u>Funds</u>
Non-GAAP Budget Basis	\$ (1,001,428)	\$ 2,366,668
Net Adjustments for Revenue Accruals	(7,656,303)	(850,671)
Net Adjustments for Expense Accruals	346,167	261,464
Net Adjustments for Debt Proceeds	(23,250,416)	
Net Adjustments for Debt Retirement	25,524,838	(15,708)
Net Adjustments for Encumbrances	3,458,254	953,535
GAAP Basis	<u>\$ (2,578,888)</u>	<u>\$ 2,715,288</u>

ESTIMATES

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

CASH AND INVESTMENTS

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the Combined Balance Sheet. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the Combined Balance Sheet as "Cash and Investments-Segregated Accounts" since they are not required to be deposited into the County treasury.

In 1998, the County adopted the provisions of GASB No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools," which established accounting and financial reporting standards for government investments and investment pools, requiring most investments to be recorded at fair value and the recognition of "net increase (decrease) in the fair value of investments." The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal.

Cash and Investments include all liquid deposits and investments with a maturity of three months or less when deposited or purchased.

The component unit, Edwin Shaw Hospital, has investments in STAROhio, which is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2001.

MATERIALS AND SUPPLIES INVENTORIES

Inventories are valued at cost using the first-in, first-out method. The costs of inventory are recognized as expenditures/expenses when used in all funds. Inventory in governmental funds consists of expendable supplies held for consumption and inventory for proprietary funds consist of expendable supplies and are expensed when used.

PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2001, are recorded as prepaid items using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed.

FIXED ASSETS AND DEPRECIATION

Governmental Funds

Property, plant and equipment is stated on the basis of historical cost or, if contributed, at fair market value at the date received. In cases where information supporting original costs are not available, estimated historical costs are developed. All fixed assets, which are acquired or constructed for general governmental purposes, are reported as expenditures in the fund that finances the asset acquisition and are capitalized (recorded and accounted for) in the General Fixed Assets Account Group. It is the County's capitalization policy to exclude "infrastructure" or public domain fixed assets from being reported in the General Fixed Assets Account Group. Depreciation is not provided for in the General Fixed Assets Account Group.

Proprietary Funds

Fixed assets of the proprietary funds are accounted for at historical cost or, if donated, at fair market value on the date received. These assets are depreciated on a straight-line basis over their estimated useful lives. Fixed assets related to enterprise funds are depreciated over the following estimated useful lives:

Buildings and Building Improvements	35	years
Machinery and Equipment	15	years
Pump Stations	25	years
Treatment Plants	25	years
Water Towers	50	years
Sewer/Water Lines	75	years

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

FIXED ASSETS AND DEPRECIATION (Continued)

Fixed assets related to internal service funds are depreciated over the following useful lives:

Machinery and Equipment	5 to 20 years
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Fixed assets related to Edwin Shaw Hospital are depreciated over the following estimated useful lives:

Land Improvements	5 to 20 years
Buildings and Building Improvements	10 to 40 years
Machinery and Equipment	4 to 20 years

CAPITALIZATION OF INTEREST

The County's policy is to capitalize net interest on capital projects funds and enterprise funds construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project and the interest earned from temporary investment of the debt proceeds, which amounted to \$1.3 million in 2001.

COMPENSATED ABSENCES

The liability for compensated absences is based on the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for sick leave is made to the extent that employees who are currently eligible to receive termination payments as well as those who are expected to become eligible in the future.

For governmental funds, the County records a liability for accumulated, unused, vacation time when earned for all employees with more than one year of service. The County records a liability for accumulated, unused, sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded as fund liabilities with the remainder reported in the General Long Term Obligations Account Group.

In the proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

RESERVED FUND BALANCE

Reserved fund balances indicate that a portion of fund equity is not available for current appropriation or use or is legally segregated for future use. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purposes of the funds.

INTERFUND TRANSACTIONS

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and operating transfers which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Operating transfers are recorded as other financing sources (uses) in governmental funds and operating transfers-in (out) in the proprietary funds.

PATIENT SERVICE REVENUE - NET

Patient service revenue - net is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

TOTAL (MEMORANDUM ONLY) COLUMN ON COMBINED FINANCIAL STATEMENTS

Total columns in the combined financial statements are captioned "Total (Memorandum Only)" to indicate they are presented to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with Generally Accepted Accounting Principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

ACCOUNTING STANDARDS

The GASB issued Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments". Statement No. 34 establishes comprehensive financial reporting standards including the basic financial statements and required supplementary information for general-purpose governments. Application of this standard is required for fiscal 2002. Statement No. 34 is expected to have a significant impact on financial reporting but no impact on the results or financial position of the County.

2. DEFICIT FUND BALANCES AND DEFICIT RETAINED EARNINGS/LEGAL COMPLIANCE

At December 31, 2001, the special revenue, Dog and Kennel Fund had a deficit fund balance of \$1,336 and the internal service, Telephone Services Fund had a deficit retained earnings of \$52,130. These deficit balances/retained earnings occurred due to the recognition of liabilities applicable to accrued payables.

Contrary to Ohio Revised Code Section 5705.41(b), the following line items in the funds below had expenditures plus encumbrances in excess of appropriations at December 31, 2001:

<u>General Fund:</u>	
Treasurer - Hotel/Motel - Personal Services	\$ 4,166
<u>Special Revenue:</u>	
Motor Vehicle & Gas Tax - Roads - Personal Services	39,494

3. CHANGE IN ACCOUNTING PRINCIPLE

Effective January 2001, the County implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions," and GASB No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues, an amendment of GASB Statement No. 33," and restated the prior year fund balances.

GASB No. 33 establishes accounting and financial reporting standards for determining which fiscal year to report the results of nonexchange transactions involving financial or capital resources. In a nonexchange transaction, a government gives (or receives) value without directly receiving (or giving) equal value in return.

	Previously Reported December 31, 2000	Restatement	As Restatement January 1, 2001
General	\$ 57,232,479	\$ 3,012,781	\$ 60,245,260
Special Revenue			
Motor Vehicle and Gas Tax	5,709,471	278,729	5,988,200
Other Grants	354,217	113,716	467,933

4. CASH AND INVESTMENTS

Legal Requirements

Ohio Law requires the classification of monies held by the County as active or inactive monies. "Active" monies are those monies required to be kept in a "cash" or "near-cash" status for current demands upon the County treasury. Such monies must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive. Inactive monies are permitted to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligations or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities enumerated above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
6. The State Treasurer's investment pool (STAROhio);
7. No-load money market mutual funds consisting, exclusively, of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 270 days and in an amount not to exceed ten percent of the County's total average portfolio;

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Pursuant to O.R.C. 135.181, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105% of the public funds deposited. At least quarterly, the County determines the collateral has a market value adequate to cover deposits. Collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees, of the financial institutions.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

4. CASH AND INVESTMENTS (Continued)

At December 31, 2001, the carrying amount of the County's deposits was \$7,744,061 and the bank balance was \$21,613,054. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

- \$2,446,134 was covered by federal depository insurance.
- \$19,166,920 was held in a public fund collateral pool by third party trustees pursuant to Section 135.181, Ohio Revised Code. Although all statutory requirements for the deposit of money had been followed, under GASB Statement No. 3, this money is considered uninsured and uncollateralized.

At December 31, 2001, the carrying amount of Edwin Shaw Hospital's deposits were \$(412,033) and the bank balance was \$35,634. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

- \$35,634 was covered by federal depository insurance.

Investments

As required by GASB Statement No. 3, the County's investments are categorized below to provide an indication of the level of custodial risk assumed at December 31, 2001. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent but not in the County's name. The County's policy is to purchase investments through a broker and then have the financial institution act as the County's agent. The \$6,938,192 in category 3 consists of investments in federal securities made by the bank under an overnight investment agreement. At December 31, 2001, investment balances were as followed:

	<u>Category 1</u>	<u>Category 3</u>	<u>Fair Value</u>
Federal Government Securities	\$ 5,944,609		\$ 5,944,609
Federal Agency Securities	123,616,702		123,616,702
Repurchase Agreements		\$ 6,938,192	6,938,192
	<u>\$129,561,311</u>	<u>\$ 6,938,192</u>	\$136,499,503
Investment in Mutual Funds			<u>123,973,001</u>
Total Investments			<u>\$260,472,504</u>

A reconciliation of cash and investments as shown on the Combined Balance Sheet for the primary government follows:

Cash on Hand	\$ 928,423	Equity in Pooled Cash and Investments	\$256,272,237
Carrying amount of Deposits	7,744,061	Cash and Investments -	
Fair Value of Investments	<u>260,472,504</u>	Segregated Accounts	<u>12,872,751</u>
Total	<u>\$269,144,988</u>	Total	<u>\$269,144,988</u>

Certain disbursements for accounts within various funds have been made from the "Equity in Pooled Cash and Investments" account in excess of their individual equities. The balance of these amounts has been reported in the combined balance sheet as "interfund receivables and payables." The following are the funds with deficit cash balances:

<u>Fund</u>	<u>Cash Deficit</u>
Special Revenue - Dog and Kennel	\$ 10,722
- Job and Family Services	1,275,739
- Other Grants	405
Agency - Emergency Management Agency	52,685
- Children Services - Family Stability	798,034

At December 31, 2001, Edwin Shaw Hospital's investment balances were as follows:

	<u>Category 3</u>	<u>Fair Value</u>
Repurchase Agreements	\$ 1,980,000	\$ 1,980,000
Investment in STAROhio Investment Pool		1,067,276
Total Investments		<u>\$ 3,047,276</u>

Investments classified in category 3 are uninsured and unregistered, with securities held by the counterparty, or its trust department or agent but not in the Hospital's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

5. PROPERTY TAX REVENUES

Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the County. Real property taxes, for 2000, were levied after October 1, 2000, on the assessed value as of January 1, 2000, the lien date, and were collected in 2001. Assessed values are established by State Law at 35% of appraised market value. Public utility property taxes received in 2001 attached as a lien on December 31, 1999, were levied after October 1, 2000, and were collected with real property taxes.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

5. PROPERTY TAX REVENUES (Continued)

Public utility property taxes are assessed on tangible personal property at true value. Tangible personal property taxes, for 2001, were levied after October 1, 2000, on the value listed as of December 31, 2000, and were collected in 2001. Tangible personal property assessments are 25% of true value. The assessed value upon which the 2000 taxes were collected was \$10,506,015,849. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2001, was \$12.22 per \$1,000 of assessed valuation.

Real and public utility property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single-county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represent delinquent taxes and outstanding real property, public utility and tangible personal property taxes which were measurable at December 31, 2001. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2001 operations, the receivable is offset by a credit to Deferred Revenue.

6. SALES AND USE TAX

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five percent state-wide sales tax levy. Tax revenues are credited to the General Fund and amounted to \$32.2 million in 2001.

The State Department of Taxation collects and remits sales and use tax for and to the County. As of December 31, 2001, the Department had for distribution approximately two months of vendor remitted taxes. These amounts are accrued on the County's financial statements.

7. RECEIVABLES

Receivables, at December 31, 2001, consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and due from other governments. All allowances for uncollectibles represent estimates of uncollectible receivables in the accounts classification. Special assessments, accrued interest and due from other governments are deemed collectible in full. Delinquent tangible personal property taxes are deemed 21% collectible, therefore, an allowance of \$1.6 million has been recorded. Delinquent special assessments amounted to \$271,922 at December 31, 2001. Loans receivable is 100% reserved for in the Equity and Other Credits section of the Combined Balance Sheet.

Interfund receivables are reflected in Note 16 and are excluded from these amounts below.

	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Agency
Taxes	\$27,577,841	\$ 86,936,519	\$6,701,275				\$473,627,114
Accounts	166,272	216,893	898,302	\$ 13,887	\$ 4,740,957	\$ 4,421	27,761
Special Assessments					3,242,179		197,645
Accrued Interest	1,665,361	91,719			40,304		59,381
Loans		3,475,672					
Due From							
Other Governments	11,691,231	45,275,936	220,995		217,704		32,015,901
Gross Receivables	41,100,705	135,996,739	7,820,572	13,887	8,241,144	4,421	505,927,802
Allowance for							
Uncollectibles	(238,064)	(1,296,413)	(46,578)				
Net Receivables	<u>\$40,862,641</u>	<u>\$134,700,326</u>	<u>\$7,773,994</u>	<u>\$ 13,887</u>	<u>\$ 8,241,144</u>	<u>\$ 4,421</u>	<u>\$505,927,802</u>

Major items representing due from other governments are: Homestead exemptions, property tax rollback payments, local government taxes, federal/state human services subsidies, and gasoline and license taxes.

The major grant programs the County was involved in were the Housing and Community Development Block Grants program and the Home Weatherization Assistance Program which are administered by the County Department of Development; Ohio Department of Youth Services Grants administered by the Juvenile Court; Ohio Department of Mental Retardation and Developmental Disabilities and Ohio Department of Education grants administered by the County Board of Mental Retardation and Developmental Disabilities and Title IV-D monies administered by the County Child Support Enforcement Agency.

The County Department of Job and Family Services distributes, through contracting issuance centers, federal food stamps to entitled recipients within the County. The receipt and issuance of these stamps have the characteristics of a federal "grant"; however, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements as the only economic interest related to these stamps rests with the ultimate recipient. The County Department of Job and Family Services had on hand for distribution \$26,458 of federal food stamps at December 31, 2001.

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS

8. FIXED ASSETS

During 2001, County Council approved a change in policy regarding the capitalization threshold for capital assets. Based on GFOA's "Recommended Practices for State and Local Governments," the County's capitalization threshold was increased to \$5,000, up from \$1,000. The result of this change was to reduce the General Fixed Assets Account Group and proprietary funds by approximately \$5.9 million and \$642,000, respectively.

A summary of changes in general fixed assets follows:

	Balance January 1, 2001	Additions/ Transfers	Deletions/ Transfers	Balance December 31, 2001
Land	\$ 8,250,031	\$ 1,816,323	\$ (355,834)	\$ 9,710,520
Land Improvements	1,000,955	60,370	(4,422)	1,056,903
Buildings and Building Improvements	133,902,654	7,882,772	(107,066)	141,678,360
Machinery and Equipment	28,112,367	2,242,623	(7,527,803)	22,827,187
Intangibles	2,553,053	92,941	(10,800)	2,635,194
Construction in Progress	2,429,301	6,210,072	(6,729,383)	1,909,990
Total	<u>\$ 176,248,361</u>	<u>\$18,305,101</u>	<u>\$ (14,735,308)</u>	<u>\$ 179,818,154</u>

As of December 31, 2001, construction in progress, as reported in the General Fixed Assets Account Group, and outstanding purchase commitments for the various capital projects of the County consisted of the following:

Project	Construction in Progress	Purchase Commitments
Jail Expansion Project	\$ 172,186	
Courthouse Renovation Project		\$ 59,105
Veteran Services Building	19,415	
Ohio Building Renovation Project		19,013
Juvenile Court Expansion	755,179	
County of Summit Parking Deck Expansion	728,661	
Countywide 800 Mhz Communications System	208,989	
CSB Receiving Room Renovation Project	25,560	
Totals	<u>\$ 1,909,990</u>	<u>\$ 78,118</u>

A summary of the proprietary funds property, plant, and equipment utilized in the operation of Environmental Services, Office Services, Medical Self-Insurance, Worker's Compensation and the Component Unit Edwin Shaw Hospital as of December 31, 2001, follows:

	Proprietary Funds			Component Unit Edwin Shaw Hospital	
	Enterprise	Internal Service	Total	Hospital	Total
Land	\$ 842,595		\$ 842,595	\$ 1,583,046	\$ 2,425,641
Buildings and Building Improvements	41,058,678		41,058,678	22,750,100	63,808,778
Machinery and Equipment	27,939,371	\$ 476,476	28,415,847	5,981,839	34,397,686
Pump Stations	15,512,940		15,512,940		15,512,940
Treatment Plants	8,297,939		8,297,939		8,297,939
Sewer/Water Lines	202,747,914		202,747,914		202,747,914
Construction in Progress	29,601,625		29,601,625		29,601,625
Total Fixed Gross Assets	326,001,062	476,476	326,477,538	30,314,985	356,792,523
Less Accumulated Depreciation	(105,466,630)	(244,084)	(105,710,714)	(22,148,484)	(127,859,198)
Total Net Fixed Assets	<u>\$ 220,534,432</u>	<u>\$ 232,392</u>	<u>\$220,766,824</u>	<u>\$ 8,166,501</u>	<u>\$228,933,325</u>

9. OBLIGATIONS UNDER CAPITALIZED AND OPERATING LEASES

The County has entered into agreements to lease office equipment, which qualify for capitalization under Statement of Financial Accounting Standards No. 13, "Accounting for Leases". The County had operating leases for building space and equipment in various offices. Edwin Shaw Hospital had operating leases for office space. These lease payments are recorded as expense/expenditures for the current period. Future minimum lease payments under capital lease obligations and the Edwin Shaw Hospital's operating leases are:

	Capital Leases		Operating Leases	
	General Long term Year	Internal Service Funds	County	Edwin Shaw Hospital
2002	\$ 287,606	\$ 100,573	\$ 794,749	\$ 207,834
2003	179,182	84,820	718,600	152,616
2004	160,121	84,820	475,009	33,352
2005	53,661	35,423	240,397	
2006	23,165	8,044	244,578	
Thereafter			746,425	
Total Minimum Lease Payments	703,735	313,680	<u>\$3,219,758</u>	<u>\$ 393,802</u>
Less: Amount Representing Interest	(81,740)	(29,259)		
Obligations Under Capitalized Leases	<u>\$ 621,995</u>			
Capital Leases Payable		<u>\$ 284,421</u>		
Capitalized Cost of Leased Assets	<u>\$ 2,310,888</u>	<u>\$ 576,959</u>		

9. OBLIGATIONS UNDER CAPITALIZED AND OPERATING LEASES (Continued)

A summary of capital lease obligations transactions for the year ended December 31, 2001, follows:

	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
General Long Term Obligations Account Group				
Obligations under Capitalized Leases	\$ 1,202,697	\$ 281,689	\$ (862,391)	\$ 621,995
Internal Service Funds				
Capital Leases Payable	\$ 288,139	\$ 73,104	\$ (76,822)	\$ 284,421

The County of Summit's total lease expenses for 2001, was approximately \$793,000. Edwin Shaw Hospital's total rent expense for 2001, was approximately \$214,000.

10. DEFINED BENEFIT PENSION PLAN

All full-time employees of the County of Summit participate in the Public Employees Retirement System of Ohio (PERS). PERS is a cost-sharing, multiple-employer, defined benefit pension plan created by the State of Ohio, which provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. The Ohio Revised Code, Chapter 145 assigns the authority to establish and amend benefits to the PERS Board of Trustees. PERS issues a stand-alone financial report, a copy of which may be obtained by mailing a written request to the Public Employees Retirement System of Ohio, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rates are 8.5% for employees other than law enforcement. In January 2001, House Bill 416 divided the PERS law enforcement program into two separate divisions with separate contribution rates and benefits. The one division consists of sheriffs, deputy sheriffs and township police, with a contribution rate of 10.1%. All other members of the law enforcement program were placed in a newly named public safety division and continue to contribute at 9%. The employer contribution rate is 13.55% of covered payroll except for the two divisions of law enforcement, which is 16.70%. The employer contributions from the County to PERS for the years ended 2001, 2000, and 1999 were \$17,529,666, \$13,801,185, and \$15,281,257, respectively, equal to the required contributions for each year. Edwin Shaw Hospital contribution to PERS for the years ended 2001, 2000, and 1999 were \$2,440,180, \$2,040,517 and \$2,594,536, respectively, equal to the required contributions for each year.

11. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

In addition to the pension benefits described in Note 10, the Public Employees Retirement System of Ohio provides post retirement health care coverage to age and service retirements with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The employer contribution rate for the year 2001, was 13.55% of covered payroll, of which 4.30% was the portion used to fund health care for the year. The law enforcement and public safety employer rate for 2001 was 16.70%, of which 4.30% was used to fund health care for both divisions.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to PERS.

An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used and asset values are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate of return for 2000 was 7.75%, which is based on the System's latest Actuarial Review performed as of December 31, 2000. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption and annual pay increases, over the 4.75% base, were assumed to range from .54% to 5.1%. This assumes no change in the number of active employees. Health care costs were assumed to increase 4.75% annually.

OPEB are advanced-funded on an actuarially determined basis. OPEB are financed through employer contributions and investment earnings thereon. The employer contributions amounted to \$4,691,445 for county employees and \$706,618 for law enforcement employees \$11,735,900 represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2000. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$14,364,600 and \$2,628,700, respectively. The number of active contributing participants was 411,076. Edwin Shaw Hospital's actual contribution for 2001, which was used to fund postretirement health care, was \$774,269, which is included in the Hospital's PERS contribution of \$2,440,180.

Law enforcement officer benefits permit age and service retirement at an earlier age with a different formula for PERS members not covered under this division.

12. DEFERRED COMPENSATION

County employees and elected officials may participate in either of two state-wide deferred compensation plans or one insurance deferred compensation plans created in accordance with Internal Revenue Code Section 457, one offered by the State of Ohio, one by the County Commissioners Association of Ohio and the last offered by Aetna Life Insurance and Annuity Company. Participation is on a voluntary payroll deduction basis and is available to all employees. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available to employees until termination, retirement, death or emergency.

As of December 1999, the two state-wide and one insurance deferred compensation plans were established as Trusts, as required by the amended Internal Revenue Code Section 457. This amended section requires that in order for a plan to be an eligible plan, all assets and income of the plan are to be held in trust for the exclusive benefit of participants and their beneficiaries.

The County Commissioner's Plan Trust, the Ohio Deferred Compensation Program and the Aetna Life Insurance and Annuity Company are held for the exclusive benefit of participants and their beneficiaries. Except as otherwise provided in the Plan, it is impossible under any circumstances at any time for any part of the corpus or income of the Trust fund to be used for, or diverted to, purposes other than for the exclusive benefit of participants and their beneficiaries. And, in accordance with GASB Statement No. 32, the County has removed these Deferred Compensation Plans from the County's Agency Fund.

The Board of Mental Retardation and Developmental Disabilities and the Children Services Board employees and appointed officials may also participate in a deferred compensation plan, VALIC and Metropolitan Life, respectively, created in accordance with Internal Revenue Code Section 403(b). Participation is on a voluntary payroll deduction basis and is available to all employees. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

13. COMPENSATED ABSENCES

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over with no restrictions for an employee. However, unused vacation at the time of termination of employment cannot exceed three times the annual credit. This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 8 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours. All sick leave and vacation payments are made at employees current wage rates. Vacation and sick leave time accumulated by Governmental Fund Type employees have been recorded, as liabilities in the governmental funds to the extent current available resources will pay such liabilities. The remaining balance has been recorded in the General Long Term Obligations Account Group. Vacation and sick leave time for Proprietary Fund Type employees are expensed when earned and are recorded as a liability in the proprietary funds.

As of December 31, 2001, the liability for compensated absences was approximately \$19.9 million for the entire County, including the component unit. These liabilities will be repaid primarily from the General, Job and Family Services, Motor Vehicle and Gas Tax, Children Services, Board of Mental Retardation, Child Support Enforcement, Water Revenue, Sewer Revenue Funds and the component unit.

14. LONG TERM OBLIGATIONS

The County's long term debt at December 31, 2001, consists of general obligation bonds, long term general obligation notes, long term tax anticipation notes, Ohio Department of Development (O.D.D.) Loans, Ohio Water Development Authority (O.W.D.A.) Loans and Ohio Public Works Commission (O.P.W.C.) Loans.

General obligation bonds will be repaid by unvoted general property tax levies, enterprise fund user charges, special assessment and other revenue sources. O.W.D.A. and O.P.W.C. Loans will be repaid by special assessments and/or enterprise funds user charges. The Summit County Port Authority under a contract with the County will repay the long term general obligation notes.

a. The County's long term debt transactions for the year ended December 31, 2001, are summarized below:

	General Long Term Obligations Account Group			Totals
	General Obligation Bonds	General Obligation Notes	Tax Anticipation Notes	
Principal Outstanding January 1, 2001	\$49,136,749	\$ 1,753,627		\$ 50,890,376
Debt Issued in 2001			\$ 18,000,000	18,000,000
Debt Retired in 2001	(4,171,551)		(2,160,000)	(6,331,551)
Principal Outstanding December 31, 2001	\$44,965,198	\$ 1,753,627	\$ 15,840,000	\$ 62,558,825

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

14. LONG TERM OBLIGATIONS (Continued)

	Enterprise Fund Types				
	O.D.D.	O.W.D.A.	O.P.W.C.	General	Totals
	Loans	Loans	Loans	Obligation Bonds	
Principal Outstanding January 1, 2001	\$ 29,458	\$30,503,190	\$ 937,500	\$ 52,054,808	\$ 83,524,956
Debt Issued in 2001				18,000,000	18,000,000
Debt Retired in 2001		(2,156,294)	(62,500)	(2,098,450)	(4,317,244)
Principal Outstanding December 31, 2001	<u>\$ 29,458</u>	<u>\$28,346,896</u>	<u>\$ 875,000</u>	<u>\$ 67,956,358</u>	<u>\$ 97,207,712</u>

b. A summary of the long term debt transactions for the year ended December 31, 2001, by fund type and account group follows:

Fund Type/ Account Group	Balance January 1, 2001	Issued	Retired	Balance December 31, 2001
Enterprise	\$ 83,524,956	\$18,000,000	\$ (4,317,244)	\$ 97,207,712
General Long Term Obligations	50,890,376	18,000,000	(6,331,551)	62,558,825
Total	<u>\$ 134,415,332</u>	<u>\$36,000,000</u>	<u>\$ (10,648,795)</u>	<u>\$ 159,766,537</u>

c. The following is a description of the County of Summit General Obligation Bonds, General Obligation Notes, Tax Anticipation Notes, O.D.D. Loans, O.P.W.C. Loans and O.W.D.A. Loans that were outstanding as of December 31, 2001:

GENERAL OBLIGATION BONDS - UNVOTED

Description	Issue Date	Interest Rate %	Original Amount	Current Outstanding Amount	Maturity Date
General Long Term Obligations					
Series B: Human Services Facility	3-1-91	4.80-6.95	\$4,305,000	\$ 2,035,000	8-1-2007
Human Services Facility	3-1-92	3.25-6.625	8,092,000	750,000	6-1-2003
Correction Facility	3-1-92	3.50-6.625	670,000	60,000	6-1-2003
Fairgrounds Arena	9-1-94	4.00-6.40	1,490,000	415,000	12-1-2007
Mental Health Facilities	9-1-94	4.00-6.40	2,890,000	815,000	12-1-2007
Engineer Capital Projects	9-1-94	4.00-6.40	5,160,000	1,445,000	12-1-2007
District Health Building	9-1-94	4.00-6.40	180,000	95,000	12-1-2007
Capital Building Improvement	3-1-95	4.60-5.85	7,675,000	5,295,000	12-1-2010
Human Services Facility	3-1-95	4.60-5.85	785,000	545,000	12-1-2010
Akron Jail Pod	3-1-96	3.25-5.25	6,560,000	5,140,000	12-1-2015
Computerized Mapping System	3-1-96	3.25-5.25	1,465,000	655,000	12-1-2005
Building & Equipment	6-1-96	3.70-5.50	1,600,000	1,190,000	12-1-2011
Engineer Facility	6-1-96	3.70-5.50	130,000	100,000	12-1-2011
Embassy Parkway	12-1-96	3.70-5.50	2,335,000	2,145,000	12-1-2023
Justice Facility 91A-AR	10-1-98	3.30-4.65	3,395,786	3,235,144	12-1-2007
Capital Improvements 91A-AR	10-1-98	3.30-4.65	2,374,830	2,262,486	12-1-2007
Building Improvements 91A-AR	10-1-98	3.30-4.65	427,248	407,035	12-1-2007
1991 Building Improvements 91A	10-1-98	3.30-4.65	7,906,854	7,532,810	12-1-2007
Human Services Facility	10-1-98	3.30-4.65	5,414,512	5,144,874	12-1-2012
Power Street	10-1-98	3.30-4.65	450,271	427,847	12-1-2012
Fairgrounds Arena	10-1-98	3.30-4.65	849,290	816,000	12-1-2014
Mental Health Facilities	10-1-98	3.30-4.65	1,651,398	1,586,666	12-1-2014
Engineer Capital Projects	10-1-98	3.30-4.65	2,937,129	2,824,001	12-1-2014
District Health Building AR98	10-1-98	3.30-4.65	47,173	43,335	12-1-2009
Total General Long Term Obligations				44,965,198	
Enterprise Fund Types					
Series B: Sewer Q415,911	3-1-91	4.80-6.95	505,000	250,000	8-1-2007
Elmcrest Sewer	3-1-92	3.25-4.60	199,300	19,400	12-1-2003
Ledge Road Sewer	3-1-92	3.25-4.60	376,400	36,900	12-1-2003
Bedford Road Sewer	3-1-92	3.25-4.60	37,300	3,700	12-1-2003
Building Improvement	3-1-96	3.25-5.25	170,000	140,000	12-1-2015
Sewer Vehicle & Equipment	6-1-96	3.70-5.50	4,092,600	646,159	12-1-2004
Water Vehicle & Equipment	6-1-96	3.70-4.90	827,400	63,841	12-1-2004
Sewer Improvement	6-1-97	4.00-5.70	3,390,000	2,955,000	12-1-2017
Water Tower Q990	10-1-98	3.30-4.65	321,823	306,600	12-1-2007
Sewer Q923, Q801	10-1-98	3.30-4.65	793,460	755,923	12-1-2007
Elmcrest Sewer AR98	10-1-98	3.30-4.65	108,403	103,005	12-1-2012
Ledge Road Sewer AR98	10-1-98	3.30-4.65	229,188	217,773	12-1-2012
Bedford Road Sewer AR98	10-1-98	3.30-4.65	22,626	21,500	12-1-2012
Sewer Bond	11-1-99	4.20-6.25	13,075,000	13,020,000	12-1-2021
Sewer Rehab Q938	11-4-99	5.50-5.85	1,871,557	1,871,557	12-1-2019
Sewer Bond	6-1-00	4.80-6.25	30,330,000	29,545,000	12-1-2021
Sewer Bond	5-31-01	4.00-5.50	18,000,000	18,000,000	12-1-2021
Total Enterprise Funds				67,956,358	
Total General Obligation Bonds				<u>\$112,921,556</u>	

General obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. General obligation bonds are direct obligations of the County for which its full faith and credit are pledged and are payable from taxes levied on all taxable property located in the County.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

14. LONG TERM OBLIGATIONS (Continued)

LONG TERM GENERAL OBLIGATION NOTES

<u>Description</u>	<u>Issue Date</u>	<u>Interest Rate %</u>	<u>Original Amount</u>	<u>Current Outstanding Amount</u>	<u>Maturity Date</u>
<u>Long Term General Obligation Notes</u>					
Canton Akron Business Park	11-4-99	4.65-6.60	\$1,753,627	\$ 1,753,627	12-1-2019
Total Long Term General Obligation Notes				<u>\$ 1,753,627</u>	
<u>Long Term Tax Anticipation Notes</u>					
Akron Zoological Park	1-15-01	4.25-4.00	\$18,000,000	\$15,840,000	12-1-2007
Total Long Term Tax Anticipation Notes				<u>\$15,840,000</u>	

During 1999, the County issued Long Term General Obligation Notes. The notes are unvoted general obligations of the County. The County expects to pay principal and interest on the portion of the notes issued for infrastructure improvements, from payments by the Summit County Port Authority, under an agreement between the County and the Port Authority. These notes are not subject to redemption before their maturity date. The Long Term General Obligation Notes are issued under the authority of the general laws of the State of Ohio, Ohio Revised Code, Chapter 133.

During 2001, the County issued Long Term Tax Anticipation Notes for zoo improvements and expansion. The voters of the County approved a .8 mill property tax levy to fund major expansion and construction at the Zoo. The tax levy is expected to generate approximately \$8.2 million annually. The Tax Anticipation Notes are issued under the authority of the general laws of the State of Ohio, Ohio Revised Code, Chapter 133.24.

OHIO DEPARTMENT OF DEVELOPMENT LOANS

<u>Description</u>	<u>Issue Date</u>	<u>Interest Rate %</u>	<u>Original Amount</u>	<u>Current Outstanding Amount</u>	<u>Maturity Date</u>
Springfield Agricultural Assessment	4-17-78	N/A	\$ 29,458	\$ 29,458	Various

The Ohio Department of Development (O.D.D.) Loans were issued to property owners in 1977 and 1978. The Loans are to defer the collection of assessments on agricultural land. The Loans are being deferred so long as the land is used for agricultural purposes. If the land is ever used for purposes other than agricultural, the loans are due and payable, the assessments are then due and collectible by the County, and the monies collected are to be remitted to the O.D.D. within one year of collection. The O.D.D. Loans are non-interest bearing so long as, once the assessment is due and payable, the amounts collected are paid to the O.D.D. within one year.

OHIO PUBLIC WORKS COMMISSION LOANS

<u>Description</u>	<u>Issue Date</u>	<u>Interest Rate %</u>	<u>Original Amount</u>	<u>Current Outstanding Amount</u>	<u>Maturity Date</u>
City of Green\Plant #30 Abandonment I	1995	N\A	\$ 721,000	\$ 504,700	1-1-2016
City of Green\Plant #30 Abandonment II	1995	N\A	529,000	370,300	1-1-2016
Total				<u>\$ 875,000</u>	

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

14. LONG TERM OBLIGATIONS (Continued)

OHIO WATER DEVELOPMENT AUTHORITY LOANS

Description	Permanent Loan Date	Interest Rate %	Original Amount	Current	Maturity Date
				Outstanding Amount	
Hudson Q135	1984	9.99	\$ 62,794	\$ 18,660	7-1-2004
Route 18 Sewer Q523	1984	9.88	652,192	150,610	1-1-2004
Greenwood Village Q111	1985	10.54	543,159	164,344	1-1-2005
Highland Road Sewer Q138	1985	11.19	68,174	24,130	1-1-2005
Medina Road Sewer Q525	1987	8.97	56,392	25,836	1-1-2007
Reminderville Sewer System Q129	1988	8.23	454,739	216,277	1-1-2008
Barlow Road Pump Q141	1988	7.60	866,269	423,403	1-1-2008
Route 18 Water Q577	1984	9.88	330,037	57,700	1-1-2004
Bathview Estates Q579	1985	10.85	354,283	108,746	1-1-2005
Medina Road Water Q578	1987	8.97	105,857	45,045	1-1-2007
Montrose Water Tower Q590	1989	8.23	774,482	506,823	7-1-2012
Hudson Road Waterline Q574	1990	8.09	273,819	153,293	1-1-2009
Copley Meadows Water Q595	1990	7.65	119,607	56,404	7-1-2008
Springfield Q901 Q911	1997	6.56	13,139,865	1,050,127	7-1-2006
Plant #6 Abandonment Q134	1990	8.48	2,603,002	1,855,394	1-1-2013
WWTP #5 Abandonment Q125	1990	8.26	2,397,980	1,753,266	1-1-2014
Melody Village Q803	1990	8.09	591,687	429,231	1-1-2014
Abandonment #15 Q145	1992	8.40	10,687,359	7,828,256	1-1-2014
Fishcreek #25 Q402	1992	7.11	1,907,185	1,268,856	1-1-2013
Country Club Village #30 Q905	1992	8.31	271,523	160,712	7-1-2009
Copley-Medina Route 18 Q526	1992	7.51	358,711	233,062	1-1-2011
Pump Station #2 Replacement Q321	1992	7.77	165,937	70,211	1-1-2006
Plant #13 Q505	1992	7.66	220,483	92,912	1-1-2006
Roseland Plant #1 Q148	1993	7.66	1,678,877	1,056,199	1-1-2011
Hudson PS #21 Q512	1993	7.45	181,331	89,617	7-1-2007
Fairlawn Force Main Q531	1993	6.85	100,616	52,401	1-1-2008
Graham Road Water Q478	1994	7.86	32,013	14,980	7-1-2007
Gilwood-Call Q432	1997	6.72	5,139,732	4,597,473	7-1-2021
Gilwood-Call Q432 Supplement I	1997	6.49	500,000	445,774	7-1-2021
Fishcreek Plant 25 Q403	1997	7.21	2,756,098	2,282,139	7-1-2018
Plant 30 Abandonment Q929	1997	6.72	2,831,030	2,532,347	7-1-2021
Plant 18 Abandonment Q929	1997	6.02	60,389	40,472	1-1-2010
Plant 29 Expansion Q157	2000	5.88	600,000	542,196	7-1-2018
Total				<u>\$28,346,896</u>	

d. The following is a summary of the County's future annual debt service requirements for long term debt:

	2002	2003	2004	2005	2006	THEREAFTER	TOTAL
GENERAL OBLIGATION BONDS							
- Principal	\$ 6,685,000	\$ 7,015,000	\$ 7,420,000	\$ 7,710,000	\$ 7,890,000	\$ 76,201,556	\$112,921,556
- Interest	5,904,412	5,596,207	5,265,242	4,890,389	4,529,553	34,829,565	61,015,368
Total	12,589,412	12,611,207	12,685,242	12,600,389	12,419,553	111,031,121	173,936,924
LONG TERM GENERAL OBLIGATION NOTES							
- Principal	21,705	48,965	69,874	98,248	115,408	1,399,427	1,753,627
- Interest	3,295	11,035	20,126	36,752	54,592	1,770,573	1,896,373
Total	25,000	60,000	90,000	135,000	170,000	3,170,000	3,650,000
LONG TERM TAX ANTICIPATION NOTES							
- Principal	2,380,000	2,480,000	2,580,000	2,690,000	2,800,000	2,910,000	15,840,000
- Interest	643,730	546,150	444,470	338,690	228,400	116,400	2,317,840
Total	3,023,730	3,026,150	3,024,470	3,028,690	3,028,400	3,026,400	18,157,840
O.D.D. LOANS							
- Principal	29,458						29,458
O.P.W.C. Loans							
- Principal	62,500	62,500	62,500	62,500	62,500	562,500	875,000
O.W.D.A. Loans							
- Principal	1,244,040	1,775,924	1,864,078	1,890,976	1,954,839	19,617,039	28,346,896
- Interest	1,672,802	2,060,122	1,918,285	1,773,258	1,627,308	9,455,859	18,507,634
Total	2,916,842	3,836,046	3,782,363	3,664,234	3,582,147	29,072,898	46,854,530
Total	<u>\$18,646,942</u>	<u>\$19,595,903</u>	<u>\$19,644,575</u>	<u>\$19,490,813</u>	<u>\$19,262,600</u>	<u>\$146,862,919</u>	<u>\$243,503,752</u>

14. LONG TERM OBLIGATIONS (Continued)

e. The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt, may not exceed a sum equal to \$6,000,000 plus 2.5% of the assessed valuation in excess of \$300 million. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the Ohio General Assembly.

At December 31, 2001, the County had net indebtedness (voted and unvoted) of \$32.4 million and a direct debt margin of \$232.4 million.

f. The County is a party to issuance of Industrial Development Revenue Bonds (IDRB) pursuant to Ohio law. As of December 31, 2001, there were seventy-two series of IDRB's outstanding. The principal amount payable for the seven issued during 2001 was \$24,731,000. The aggregate remaining principal amount payable for the sixty three issued prior to 2001 could not be determined; however, their original issue amounts totaled \$236,710,000. In August 1999, the County entered into a Guaranty Agreement in connection with \$3 million of Port Facilities Revenue Bonds issued by the Summit County Port Authority. The Port Authority Bonds are backed by a letter of credit, and the Guaranty runs in favor of the bank issuing the letter of credit. The Guaranty is not a general obligation of the County and the full faith and credit of the County is not pledged to the Guaranty. The Guaranty does not count against the County's direct or indirect debt limitations. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not included in the general purpose financial statements.

g. At December 31, 2001, the County's other general long term obligations consisted of accrued vacation and sick leave. A summary of the changes in these long term obligations during 2001 follows:

Description	Balance January 1, 2001	Net Increase	Balance December 31, 2001
Accrued Vacation	\$ 5,657,957	\$ 2,992,073	\$ 8,650,030
Accrued/Vested Sick Leave	2,355,665	5,574,248	7,929,913
Totals	<u>\$ 8,013,622</u>	<u>\$ 8,566,321</u>	<u>\$ 16,579,943</u>

h. During 1998, the County issued \$26,930,000 in General Obligation bonds to advance refund a total of \$23,895,000 of certain portions of 1991, 1992, and 1994 series bonds. The net proceeds of \$26,565,834 were used to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the advance refunded bonds. As a result, the advance refunded bonds are considered to be defeased, and the liability of the Governmental Fund Type bonds has been removed from the General Long Term Obligations Account Group. The principal balance outstanding on the defeased bonds was approximately \$4,650,000 at December 31, 2001.

15. NOTES PAYABLE

The general obligation notes payable outstanding at December 31, 2001, consisted of the following issues, all of which will mature during 2002:

Issues	Principal Outstanding	Annualized (%) Rate
<u>Capital Projects</u>		
<u>Building Projects</u>		
Ohio Building Parking Deck	\$ 6,000,000	3.50
Total Capital Projects	<u>6,000,000</u>	
<u>Enterprise Funds</u>		
<u>Sewer Revenue</u>		
Sewer Facility & Equipment	\$ 1,000,000	3.50
Sewer Planning	100,000	3.50
<u>Water Revenue</u>		
Water Planning	2,300,000	3.50
Total Enterprise Funds	<u>3,400,000</u>	
Total All Funds	<u>\$ 9,400,000</u>	

All notes are backed by the full faith and credit of the County of Summit and mature within one year. The notes are issued in anticipation of long term bond financing, and the County intends to refinance the notes until such bonds are issued. In accordance with Ohio law, general obligation note debt service was recorded in debt service funds. Statements of the Governmental Accounting Standards Board require that the debt service funds present only general obligation long term debt activity and that current notes payable be shown as liabilities of the funds which received the note proceeds. To comply with these requirements, the financial statements have been adjusted, accordingly. A summary of the note transactions for the year ended December 31, 2001, follows:

Funds	Balance January 1, 2001	Issued	Retired	Balance December 31, 2001
Capital Projects		\$ 6,000,000		\$ 6,000,000
Enterprise	\$20,408,000	3,400,000	\$(20,408,000)	3,400,000
Total	<u>\$20,408,000</u>	<u>\$ 9,400,000</u>	<u>\$(20,408,000)</u>	<u>\$ 9,400,000</u>

Edwin Shaw Hospital has outstanding notes payable at December 31, 2001, of \$682,524, with interest rates of 3.90% to 6.88% for computer equipment. The future minimum principal payments at December 31, 2001, for 2002, 2003, and 2004, are \$323,692, \$341,031 and \$17,801, respectively.

16. INTERFUND TRANSACTIONS

a. TRANSFERS

During the normal course of operations, the County has numerous transactions between funds, which represent operating transfers. Operating transfers are transfers of resources from a fund receiving revenue to a fund through which those resources will be expended.

Operating transfers are recorded as other financing sources (uses) in governmental funds and as operating transfers in the proprietary funds. A summary of interfund transfers by fund follows:

	Operating Transfers-In	Operating Transfers-Out
General Fund	\$ 108,927	\$ 25,833,928
<u>Special Revenue Funds:</u>		
Job and Family Services	4,163,928	
Housing and Community		
Development Block Grants		108,542
Other Grants	707	384
Law Enforcement		708
<u>Debt Service Fund:</u>		
General Obligation Bond Retirement	186,011	
<u>Capital Projects Funds:</u>		
Building Projects	21,670,000	186,011
<u>Enterprise Funds:</u>		
Water Revenue		503
Sewer Revenue	503	
Total	<u>\$ 26,130,076</u>	<u>\$ 26,130,076</u>

b. RECEIVABLES AND PAYABLES

Interfund receivables and payables balances by fund as of December 31, 2001 follow:

	Receivables	Payables
General Fund	\$ 2,496,950	\$ 5,776,039
<u>Special Revenue Funds:</u>		
Dog and Kennel	87	15,376
Job and Family Services	5,037,616	1,550,499
Motor Vehicle and Gas Tax	81,542	69,044
Real Estate Assessment		27,840
Delinquent Tax Assessment Collection		11,186
Children Services		202,256
Alcohol, Drug Addiction &		
Mental Health Services		36,531
Board of Mental Retardation	25,271	255,556
Juvenile Court Grants		88,271
Housing and Community		
Development Block Grants		3,949
Other Grants	1,524	16,133
Child Support Enforcement	81,679	197,746
Title Administration		16,009
Enterprise Zone		5
<u>Debt Service Fund:</u>		
General Obligation Bond Retirement	266,694	
<u>Capital Projects Funds:</u>		
Building Projects		2,402
<u>Enterprise Funds:</u>		
Water Revenue		9,952
Sewer Revenue	799	82,353
<u>Internal Service Funds:</u>		
Office Services	87,128	3,554
Medical Self-Insurance	979	4,521
Worker's Compensation	934,254	2,384
Telephone Services	80,411	2,346
<u>Agency Funds:</u>		
Undivided/Subdivision Holding		196,054
Payroll Holding	676,746	
Child Support Enforcement Poundage		81,679
Clerk of Courts		14,028
Soil & Water Conservation		1,522
Metro Parks	514	24,485
Emergency Management Agency		321,427
District Health	342	24,967
Legal Research		860
Other Agency		1,124
Children Services - Family Stability	68,317	798,630
Summit County Port Authority		2,125
Total	<u>\$ 9,840,853</u>	<u>\$ 9,840,853</u>

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS

17. FUND EQUITY

The County segregates part of its fund balance into reserve accounts. These reserve accounts indicate the portions of fund balances which do not represent available, spendable resources and are, therefore, not eligible to fund current year appropriations and expenditures or are legally segregated for specific future use. The reserved accounts used by the County are:

Reserved for Loans Receivable - This account is used to segregate a portion of fund balance that is applicable to a long term receivable and is, therefore, not available for current needs.

Reserved for Prepaid Items - This account is used to segregate a portion of fund balance that is applicable to prepaid items and is, therefore, not available for current needs.

Reserved for Encumbrances - This account is used to segregate a portion of fund balance for expenditure upon vendor performance.

18. CONTRIBUTED CAPITAL

The changes in the County's contributed capital accounts for the proprietary funds and the component unit are as follows:

	Contributed Capital 1-1-2001	Add Grants and Contributed Assets	Less: Depreciation And Disposal of Fixed Assets Acquired By Contributed Capital	Contributed Capital 12-31-2001
<u>Proprietary Funds</u>				
<u>Enterprise Funds</u>				
Water Revenue	\$ 13,734,230	\$ 1,103,050	\$ 10,242,318	\$ 4,594,962
Sewer Revenue	124,934,000	3,251,168	1,311,489	126,873,679
Total Enterprise	138,668,230	4,354,218	11,553,807	131,468,641
<u>Internal Service Funds</u>				
Office Services	44,804	16,176	38,836	22,144
Medical Self-Insurance	2,700		2,700	
Worker's Compensation	2,880		2,880	
Total Internal Service	50,384	16,176	44,416	22,144
<u>Component Unit</u>				
Edwin Shaw Hospital	16,950,534			16,950,534
Total Proprietary and Component Unit	\$155,669,148	\$ 4,370,394	\$ 11,598,223	\$148,441,319

19. JOINTLY GOVERNED ORGANIZATIONS

AKRON-CANTON REGIONAL AIRPORT

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio.

NORTHEAST OHIO TRADE AND ECONOMIC CONSORTIUM

The Consortium is a jointly governed organization by the counties of Columbiana, Mahoning, Portage, Trumbull, Stark and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting and designating management. The County has no financial responsibility for any of the Consortium's liabilities. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Akron, Ohio.

20. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains two enterprise funds to account for the operations of water distribution and sewer services. Segment information for these operations for the year ended December 31, 2001, is as follows:

	Water Revenue	Sewer Revenue	Total
Operating Revenues	\$ 4,211,884	\$ 25,675,474	\$ 29,887,358
Depreciation Expense	230,922	5,317,233	5,548,155
Operating Income (Loss)	(1,101,059)	1,714,825	613,766
Operating Grants	175,525	2,156,687	2,332,212
Operating Transfers - In		503	503
Operating Transfers - Out	(503)		(503)
Net (Loss)	(1,682,192)	(896,696)	(2,578,888)
Net Current Capital Contribution	(9,139,268)	1,939,679	(7,199,589)
Net Change to Property, Plant and Equipment	(12,746,369)	2,178,576	(10,567,793)
Net Working Capital	7,541,429	12,064,927	19,606,356
Total Assets	17,454,520	235,410,861	252,865,381
Bonds and Other Long Term Liabilities	1,168,480	92,344,841	93,513,321
Total Fund Equity	13,700,447	134,724,112	148,424,559

21. WATER CONTRACTS

The Water Division operates and maintains one independent water system serving a portion of the City of Hudson. The County relies on water purchased wholesale from the City of Akron. The County administration has been committed, as a policy matter, to divesting the County of its water system.

The County sold the water system in the City of Stow to the City of Stow for \$2.3 million, in November 2001. The City of Stow water system represented approximately 94% of water system revenues in 2001.

There have been preliminary sale discussions with other municipalities in which the remaining portions of the water systems are located. The County has issued a request for proposals for the sale of the water facilities located in the City of Hudson. In May 1999, the City of Hudson filed a lawsuit against the County seeking to restrain the County from selling the County water lines in their city to the City of Akron. The court ruled in the County's favor. The City of Hudson has appealed and the appeal is still pending.

22. SELF-INSURANCE

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Coverage provided is detailed in the Statistical Section Table No. 13. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker's Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2001. At December 31, 2001, the County recorded a claims liability of \$5,783,085 in its Worker's Compensation Fund. This is the latest information provided by the State of Ohio Bureau of Workers' Compensation. At December 31, 2001, \$11,689,469 of Worker's Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County's health-care benefits are administered by Mutual Health Services, which provides claims reviews and processing. The County maintains stop-loss coverage with a commercial insurance company for claims in excess of \$150,000 individually and \$1,000,000 annual maximum per covered person. Claims expenditures and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported.

At December 31, 2001, the amount of the workers' compensation and health insurance liability was \$7,890,298, which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
2000	\$6,575,427	\$14,655,947	\$12,228,462	\$9,002,912
2001	9,002,912	14,592,393	15,705,007	7,890,298

At December 31, 2001, \$2,210,188 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's \$2,107,213 liability for health self-insurance.

In May of 1988, the County Board of Mental Retardation and Developmental Disabilities (Board) began offering its employees an alternative form of health insurance coverage for which the Board is self-insured. All claims related to the coverage are paid out of the Board of Mental Retardation Fund. The Board maintains stop-loss coverage with a commercial insurance company for claims in excess of \$125,000 per person. Settled claims have not materially exceeded commercial coverage in any of the last three years. The Board's health-care benefits are administered by J.P. Farley, which provides claims reviews and processing. Claims expenditures and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported.

At December 31, 2001, the amount of the health insurance liability was approximately \$424,220, which is the Board's best estimate based on available information. Changes in the self-insurance claims liability account were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
2000	\$282,300	\$2,144,379	\$2,128,423	\$298,256
2001	298,256	2,821,461	2,695,497	424,220

At December 31, 2001, \$2,259,740 of Equity in Pooled Cash and Investments was held for the purpose of funding the Board's \$424,220 liability. The Board's self-insurance coverage is separate from the other County coverage.

22. SELF-INSURANCE (Continued)

Edwin Shaw Hospital is self-insured for employment, worker's compensation and certain employee healthcare, with stop loss insurance for workers' compensation and healthcare claims.

The Hospital's medical and professional liability insurance program includes first dollar, claims-made coverage of \$1 million per occurrence and \$3 million in aggregate. The Hospital also carries an umbrella policy of \$5 million. Various claimants have asserted liability claims against the Hospital. These claims are in various stages of processing or are in litigation. These are known incidents, and perhaps unknown incidents, which may result in assertion of additional claims. The reserve for professional liability of \$260,000 at December 31, 2001, includes estimates of the ultimate costs for claims incurred but not reported based on the estimated cost of purchasing tail coverage insurance.

23. CONTINGENCIES

Grants

The County received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

The Office of Inspector General (OIG) in an audit of the Ohio Department of Job and Family Services Federal Food Stamp Employment Training (FSET) Program, made an audit finding for \$2.2 million in grants received by the County and paid to private subcontractors under the FSET Program that did not meet federal and state program requirements. In February 2002, the OIG and County settled this claim for \$1.5 million, which has been recorded as a liability in the Job and Family Services Special Revenue Fund. Approximately \$900,000 paid to the State of Ohio Department of Job and Family Services and approximately \$600,000 has been appropriated for a Food Stamp Training Program at The University of Akron for food stamp clients in the County of Summit. The County recorded a favorable adjustment of \$744,139 due to the change in estimate.

In addition to the OIG, the State of Ohio Department of Job and Family Services has completed their audit of the County Department of Job and Family Services for fiscal years 1995, 1996 and 1997. For the 1995 and 1996 audits they had issued a preliminary finding against the Food Stamp Employment Program totaling approximately \$4.076 million, of which \$2.2 million was settled on as discussed above. For 1997 a preliminary finding was issued against the Job Opportunity and Basic Skills Program totaling approximately \$4.493 million. These amounts have been recorded as a liability in the Job and Family Services Special Revenue Fund.

The County also recorded an accrual of \$3 million for an audit of Child Support Enforcement Agency (CSEA) performed by the Ohio Department of Job and Family Services. This audit was completed during 2001 and therefore, not accrued in 2000.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2001.

Litigation

The County is subject to continuing civil and criminal investigations by Federal and State agencies, and their ultimate outcome, and the impact on the County, cannot be determined at this time.

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

24. SUBSEQUENT EVENT

In May 2002, the County issued \$30,350,000 of various purpose general obligation refunding bonds to advance refund a portion of the County's outstanding 1999 various purpose general obligation bonds in the amount of \$7,885,000 and a portion of the County's 2000 various purpose general obligation bonds in the amount of \$20,355,000.

In May 2002, the County issued \$30,005,000 of various purpose general obligation bonds. Of the par amount, \$6,975,000 was issued to retire a portion of general obligation notes issued in 2001, and new money for the County of Summit Parking Deck, Juvenile Court Facility Expansion and the Countywide 800Mhz Communications System.

COUNTY OF SUMMIT, OHIO

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County that are not to be accounted for in other specified funds.

COUNTY OF SUMMIT, OHIO

A-1

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

<u>REVENUES</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Taxes: Property.....	\$ 17,964,000	\$ 19,035,710	\$ 1,071,710
Sales and Use.....	32,000,000	31,676,328	(323,672)
Other.....	7,000,000	7,152,633	152,633
Licenses and Permits.....	55,000	50,479	(4,521)
Charges For Services.....	18,771,714	19,933,326	1,161,612
Fines and Forfeitures.....	535,000	572,447	37,447
Intergovernmental.....	14,902,737	15,615,593	712,856
Interest Income.....	10,402,422	13,037,800	2,635,378
Other.....	4,023,545	3,798,157	(225,388)
Total Revenue.....	<u>105,654,418</u>	<u>110,872,473</u>	<u>5,218,055</u>
 <u>EXPENDITURES</u>			
General Government: Legislative & Executive			
Council			
Personal Services.....	475,285	440,732	34,553
Professional Services.....	4,000	504	3,496
Internal Charge Back.....	13,300	13,300	
Supplies.....	5,800	3,174	2,626
Travel and Expenses.....	11,500	8,290	3,210
Contract Repairs.....	5,630	3,343	2,287
Contract Services.....	22,624	10,707	11,917
Utilities.....	5,400	1,896	3,504
Advertising and Printing.....	5,300	5,300	
Other Expenses.....	5,100	5,098	2
Equipment.....	12,000	11,551	449
Total Council.....	<u>565,939</u>	<u>503,895</u>	<u>62,044</u>
Executive – General Office			
Personal Services.....	349,530	334,289	15,241
Professional Services.....	200,000	151,157	48,843
Internal Charge Back.....	26,500	26,500	
Supplies.....	4,000	3,904	96
Travel and Expenses.....	18,000	12,000	6,000
Motor Vehicle Fuel/Repair.....	500		500
Contract Repairs.....	1,600		1,600
Utilities.....	5,000	3,000	2,000
Advertising and Printing.....	10,000	7,000	3,000
Other Expenses.....	17,000	15,886	1,114
Total Executive – General Office.....	<u>632,130</u>	<u>553,736</u>	<u>78,394</u>
Executive – Budget and Management			
Personal Services.....	613,080	593,009	20,071
Professional Services.....	81,400	16,750	64,650
Internal Charge Back.....	12,000	9,806	2,194
Supplies.....	17,000	8,087	8,913
Travel and Expenses.....	10,400	10,400	
Contract Repairs.....	2,000		
Contract Services.....	30,000	1,640	28,360
Utilities.....	2,000	1,000	1,000
Advertising and Printing.....	4,500	1,000	3,500
Other Expenses.....	5,200	3,874	1,326
Equipment.....	10,000	7,508	2,492
Total Executive – Budget and Management.....	<u>787,580</u>	<u>653,074</u>	<u>134,506</u>
Executive - Personnel			
Personal Services.....	425,300	423,468	1,832
Professional Services.....	23,950	18,636	5,314
Internal Charge Back.....	3,400	3,400	
Supplies.....	1,300	1,248	52
Travel and Expenses.....	600	600	
Advertising and Printing.....	2,600	1,759	841
Other Expenses.....	650	633	17
Total Executive – Personnel.....	<u>457,800</u>	<u>449,744</u>	<u>8,056</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

A-1 (Continued)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

<u>EXPENDITURES (Continued)</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Executive – General Counsel			
Personal Services.....	\$ 544,500	\$ 536,834	\$ 7,666
Professional Services.....	150,000	87,354	62,646
Internal Charge Back.....	5,500	5,500	
Supplies.....	3,000	2,800	200
Travel and Expenses.....	18,000	4,500	13,500
Contract Repairs.....	1,000	1,000	
Utilities.....	2,400		2,400
Advertising and Printing.....	2,500	1,000	1,500
Other Expenses.....	10,000	9,641	359
Equipment.....	6,000	5,080	920
Total Executive – General Counsel.....	<u>742,900</u>	<u>653,709</u>	<u>89,191</u>
Executive – Purchasing Department			
Personal Services.....	217,411	202,590	14,821
Internal Charge Back.....	8,000	8,000	
Supplies.....	28,235	8,553	19,682
Advertising and Printing.....	25,000	13,117	11,883
Other Expenses.....	10,000	9,950	50
Equipment.....	6,050	3,426	2,624
Total Executive – Purchasing Department.....	<u>294,696</u>	<u>245,636</u>	<u>49,060</u>
Executive – Public Information			
Personal Services.....	417,000	382,593	34,407
Internal Charge Back.....	11,600	5,590	6,010
Supplies.....	13,000	8,586	4,414
Travel and Expenses.....	4,000	2,478	1,522
Contract Repairs.....	3,000		3,000
Contract Services.....	72,000	50,300	21,700
Advertising and Printing.....	38,850	35,620	3,230
Other Expenses.....	13,650	9,440	4,210
Equipment.....	20,000	19,871	129
Total Executive Public Information.....	<u>593,100</u>	<u>514,478</u>	<u>78,622</u>
Executive – Information Services Group			
Personal Services.....	81,878	79,866	2,012
Internal Charge Back.....	3,800	3,800	
Supplies.....	3,500	2,228	1,272
Travel and Expenses.....	7,050		7,050
Contract Repairs.....	26,500		26,500
Contract Services.....	30,000	17,620	12,380
Utilities.....	1,080		1,080
Rentals.....	18,390	2	18,388
Equipment.....	18,100	16,842	1,258
Total Executive - Information Services Group.....	<u>190,298</u>	<u>120,358</u>	<u>69,940</u>
Executive - Operations			
Personal Services.....	289,340	278,491	10,849
Internal Charge Back.....	6,000	3,625	2,375
Supplies.....	3,500	1,419	2,081
Travel and Expenses.....	10,000	9,989	11
Contract Services.....	15,000	4,215	10,785
Utilities.....	5,000	2,500	2,500
Advertising and Printing.....	2,000	1,000	1,000
Other Expenses.....	8,000	7,055	945
Equipment.....	20,000	20,000	
Total Executive – Operations.....	<u>358,840</u>	<u>328,294</u>	<u>30,546</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

A-1 (Continued)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

EXPENDITURES (Continued)	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Executive – Physical Plants			
Personal Services.....	\$ 1,822,423	\$ 1,796,625	\$ 25,798
Internal Charge Back.....	19,200	15,085	4,115
Supplies.....	179,000	174,619	4,381
Motor Vehicle Fuel/Repair.....	6,090	345	5,745
Contract Repairs.....	42,960	29,708	13,252
Contract Services.....	446,410	406,723	39,687
Utilities.....	1,920	360	1,560
Rentals.....	5,160	1,790	3,370
Other Expenses.....	7,320	7,252	68
Equipment.....	<u>15,500</u>	<u>13,456</u>	<u>2,044</u>
Total Executive - Physical Plants.....	<u>2,545,983</u>	<u>2,445,963</u>	<u>100,020</u>
Planning Commission			
Personal Services.....	321,000	286,746	34,254
Internal Charge Back.....	9,500	8,559	941
Supplies.....	5,000	4,236	764
Travel and Expenses.....	4,900	3,076	1,824
Contract Repairs.....	1,200		1,200
Other Expenses.....	2,000	1,855	145
Equipment.....	<u>12,100</u>	<u>10,042</u>	<u>2,058</u>
Total Planning Commission.....	<u>355,700</u>	<u>314,514</u>	<u>41,186</u>
Utilities & Rentals			
Utilities.....	2,949,430	2,752,480	196,950
Rentals.....	<u>625,000</u>	<u>579,283</u>	<u>45,717</u>
Total Utilities & Rentals.....	<u>3,574,430</u>	<u>3,331,763</u>	<u>242,667</u>
Bureau of Inspection			
Contract Services.....	<u>202,570</u>	<u>202,532</u>	<u>38</u>
Total Bureau of Inspection.....	<u>202,570</u>	<u>202,532</u>	<u>38</u>
Auditor – General Office			
Personal Services.....	2,428,035	2,403,643	24,392
Internal Charge Back.....	95,000	86,967	8,033
Supplies.....	64,200	63,206	994
Travel and Expenses.....	15,000	12,334	2,666
Motor Vehicle Fuel/Repair.....	9,800	3,817	5,983
Contract Services.....	16,000	15,804	196
Advertising and Printing.....	6,000	5,922	78
Total Auditor – General Office.....	<u>2,634,035</u>	<u>2,591,693</u>	<u>42,342</u>
Auditor – Data Processing			
Personal Services.....	1,103,938	1,096,074	7,864
Internal Charge Back.....	15,000	3,779	11,221
Supplies.....	75,000	72,814	2,186
Travel and Expenses.....	5,000	2,300	2,700
Contract Services.....	490,000	484,486	5,514
Other Expenses.....	3,000	2,979	21
Total Auditor – Data Processing.....	<u>1,691,938</u>	<u>1,662,432</u>	<u>29,506</u>
Auditor - Recording			
Personal Services.....	1,155,220	1,143,097	12,123
Internal Charge Back.....	15,000	2,041	12,959
Supplies.....	15,000	14,268	732
Travel and Expenses.....	5,000	4,000	1,000
Total Auditor – Recording.....	<u>1,190,220</u>	<u>1,163,406</u>	<u>26,814</u>
Treasurer – General Office			
Personal Services.....	1,079,516	1,070,171	9,345
Professional Services.....	125,000	125,000	
Internal Charge Back.....	141,500	69,231	72,269
Supplies.....	30,000	28,192	1,808
Travel and Expenses.....	6,000	6,000	
Motor Vehicle Fuel/Repair.....	1,500		1,500
Contract Services.....	21,264	20,190	1,074
Utilities.....	2,160	1,400	760
Advertising and Printing.....	10,000	9,971	29
Equipment.....	<u>5,000</u>	<u>4,915</u>	<u>85</u>
Total Treasurer – General Office.....	<u>1,421,940</u>	<u>1,335,070</u>	<u>86,870</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

A-1 (Continued)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

EXPENDITURES (Continued)	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Treasurer – Hotel/Motel			
Personal Services.....	\$ 75,498	\$ 79,664	\$ (4,166)
Internal Charge Back.....	1,100	495	605
Supplies.....	700		700
Travel and Expenses.....	500		500
Motor Vehicle Fuel/Repair.....	100		100
Other Expenses.....	10,000	9,949	51
Total Treasurer – Hotel/Motel.....	<u>87,898</u>	<u>90,108</u>	<u>(2,210)</u>
Treasurer – Delinquent Tax			
Personal Services.....	493,930	476,865	17,065
Internal Charge Back.....	10,000	10,000	
Supplies.....	22,000	21,889	111
Travel and Expenses.....	2,500	2,500	
Motor Vehicle Fuel/Repair.....	1,600		1,600
Contract Services.....	3,400	2,841	559
Advertising and Printing.....	183,000	159,202	23,798
Other Expenses.....	45,000	44,588	412
Total Treasurer-Delinquent Tax.....	<u>761,430</u>	<u>717,885</u>	<u>43,545</u>
Treasurer – R.E.D. Administration			
Personal Services.....	148,116	129,656	18,460
Internal Charge Back.....	2,500	2,500	
Supplies.....	5,000	72	4,928
Total Treasurer – R.E.D. Administration.....	<u>155,616</u>	<u>132,228</u>	<u>23,388</u>
Human Resource Commission			
Personal Services.....	319,952	290,653	29,299
Internal Charge Back.....	15,000	8,673	6,327
Supplies.....	5,000	3,126	1,874
Travel and Expenses.....	5,000	5,000	
Contract Repairs.....	750		750
Contract Services.....	18,000	10,906	7,094
Advertising and Printing.....	5,000		5,000
Other Expenses.....	4,000	3,499	501
Equipment.....	7,000	2,658	4,342
Total Human Resource Commission.....	<u>379,702</u>	<u>324,515</u>	<u>55,187</u>
Board of Elections			
Personal Services.....	2,637,098	2,434,112	202,986
Internal Charge Back.....	24,174	8,690	15,484
Supplies.....	80,781	80,560	221
Travel and Expenses.....	16,579	16,579	
Motor Vehicle Fuel/Repair.....	1,322	1,322	
Contract Repairs.....	436	436	
Contract Services.....	430,600	424,906	5,694
Rentals.....	62,985	62,945	40
Advertising and Printing.....	7,250	7,204	46
Other Expenses.....	6,849	6,838	11
Total Board of Elections.....	<u>3,268,074</u>	<u>3,043,592</u>	<u>224,482</u>
Internal Audit			
Personal Services.....	263,000		263,000
Internal Charge Back.....	9,500		9,500
Supplies.....	10,000		10,000
Travel and Expenses.....	10,000		10,000
Contract Services.....	25,000		25,000
Other Expenses.....	6,000	200	5,800
Total Internal Audit.....	<u>323,500</u>	<u>200</u>	<u>323,300</u>
Total General Government – Legislative & Executive.....	<u>23,216,319</u>	<u>21,378,825</u>	<u>1,837,494</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

A-1 (Continued)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

EXPENDITURES (Continued)	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
General Government: Judicial			
Court of Appeals			
Personal Services.....	\$ 27,329	\$ 26,131	\$ 1,198
Professional Services.....	1,400	1,095	305
Internal Charge Back.....	12,914	11,594	1,320
Supplies.....	35,600	35,600	
Travel and Expenses.....	2,000	2,000	
Contract Services.....	19,258	19,252	6
Other Expenses.....	20,600	20,600	
Equipment.....	7,200	7,200	
Total Court of Appeals.....	<u>126,301</u>	<u>123,472</u>	<u>2,829</u>
Court of Common Pleas – General Office			
Personal Services.....	4,067,602	3,970,322	97,280
Professional Services.....	2,435,300	2,168,865	266,435
Internal Charge Back.....	134,000	93,830	40,170
Supplies.....	60,500	60,290	210
Travel and Expenses.....	33,700	31,901	1,799
Contract Repairs.....	25,000	24,975	25
Other Expenses.....	500,000	478,604	21,396
Equipment.....	141,150	136,812	4,338
Total Court of Common Pleas – General Office.....	<u>7,397,252</u>	<u>6,965,599</u>	<u>431,653</u>
Court of Common Pleas – Grand Jury			
Other Expenses.....	74,000	68,286	5,714
Total Court of Common Pleas – Grand Jury.....	<u>74,000</u>	<u>68,286</u>	<u>5,714</u>
Law Library			
Personal Services.....	173,502	157,981	15,521
Internal Charge Back.....	2,500	1,591	909
Total Law Library.....	<u>176,002</u>	<u>159,572</u>	<u>16,430</u>
Probate Court			
Personal Services.....	1,858,845	1,829,380	29,465
Internal Charge Back.....	57,550	40,309	17,241
Supplies.....	60,000	38,965	21,035
Travel and Expenses.....	3,000	3,000	
Motor Vehicle Fuel/Repair.....	4,550	4,550	
Contract Services.....	26,510	15,565	10,945
Utilities.....	4,000	3,000	1,000
Advertising and Printing.....	6,000	5,000	1,000
Other Expenses.....	121,000	100,486	20,514
Equipment.....	27,500	18,293	9,207
Total Probate Court.....	<u>2,168,955</u>	<u>2,058,548</u>	<u>110,407</u>
Domestic Relations Court			
Personal Services.....	1,758,814	1,736,913	21,901
Professional Services.....	20,000	18,126	1,874
Internal Charge Back.....	47,700	39,033	8,667
Supplies.....	28,600	28,189	411
Travel and Expenses.....	23,000	21,915	1,085
Motor Vehicle Fuel/Repair.....	800	693	107
Contract Repairs.....	10,400	10,128	272
Contract Services.....	29,166	28,610	556
Advertising and Printing.....	12,000	10,957	1,043
Equipment.....	31,200	31,200	
Total Domestic Relations Court.....	<u>1,961,680</u>	<u>1,925,764</u>	<u>35,916</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

A-1 (Continued)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

<u>EXPENDITURES (Continued)</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Juvenile Court – General Office			
Personal Services.....	\$ 988,634	\$ 858,532	\$ 130,102
Professional Services.....	900,000	899,892	108
Internal Charge Back.....	105,000	105,000	
Supplies.....	50,000	49,955	45
Travel and Expenses.....	13,650	13,561	89
Motor Vehicle Fuel/Repair.....	5,000	4,983	17
Contract Repairs.....	62,850	62,689	161
Contract Services.....	275,000	275,000	
Advertising and Printing.....	1,000	1,000	
Other Expenses.....	9,000	9,000	
Subsidies/Shared Revenue.....	30,000	29,017	983
Total Juvenile Court – General Office.....	2,440,134	2,308,629	131,505
Clerk of Courts – Legal			
Personal Services.....	1,739,679	1,635,928	103,751
Internal Charge Back.....	220,000	220,000	
Supplies.....	85,000	75,327	9,673
Travel and Expenses.....	2,340	2,340	
Contract Repairs.....	14,000	8,139	5,861
Contract Services.....	12,460	7,684	4,776
Utilities.....	1,000	916	84
Advertising and Printing.....	1,000	776	224
Other Expenses.....	2,500	2,500	
Equipment.....	15,000	8,570	6,430
Total Clerk of Courts – Legal.....	2,092,979	1,962,180	130,799
Prosecutor			
Personal Services.....	3,969,265	3,859,308	109,957
Internal Charge Back.....	53,900	53,891	9
Supplies.....	29,900	29,900	
Travel and Expenses.....	12,000	11,989	11
Motor Vehicle Fuel/Repair.....	6,000	6,000	
Contract Services.....	29,900	29,841	59
Other Expenses.....	145,445	145,351	94
Equipment.....	46,200	46,200	
Total Prosecutor.....	4,292,610	4,182,480	110,130
County/Municipal Courts			
Personal Services.....	669,000	615,298	53,702
Other Expenses.....	57,000	44,535	12,465
Total County/Municipal Courts.....	726,000	659,833	66,167
Public Defender			
Contract Services.....	349,273	349,273	
Total Public Defender.....	349,273	349,273	
Total General Government – Judicial.....	21,805,186	20,763,636	1,041,550
Public Safety			
Sheriff			
Personal Services.....	8,193,028	7,972,033	220,995
Professional Services.....	15,000	11,000	4,000
Internal Charge Back.....	105,000	105,000	
Supplies.....	65,000	64,948	52
Travel and Expenses.....	2,475	2,475	
Motor Vehicle Fuel/Repair.....	170,000	170,000	
Contract Repairs.....	10,000	10,000	
Contract Services.....	621,775	614,799	6,976
Utilities.....	12,000	12,000	
Advertising and Printing.....	1,250	1,250	
Other Expenses.....	140,000	139,982	18
Equipment.....	350,000	350,000	
Total Sheriff.....	9,685,528	9,453,487	232,041

(Continued on next page)

COUNTY OF SUMMIT, OHIO

A-1 (Continued)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

EXPENDITURES (Continued)	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Sheriff- Jail			
Personal Services.....	\$ 14,286,375	\$ 14,057,136	\$ 229,239
Professional Services.....	36,000	36,000	
Internal Charge Back.....	33,000	33,000	
Supplies.....	285,000	284,804	196
Travel and Expenses.....	2,475	2,475	
Motor Vehicle Fuel/Repair.....	47,000	47,000	
Contract Repairs.....	5,000	5,000	
Contract Services.....	3,536,771	3,536,137	634
Utilities.....	2,400	2,400	
Other Expenses.....	183,750	183,701	49
Equipment.....	96,000	94,931	1,069
Total Sheriff – Jail.....	<u>18,513,771</u>	<u>18,282,584</u>	<u>231,187</u>
Sheriff – Marine Patrol			
Personal Services.....	52,155	50,722	1,433
Contract Services.....	1,000	1,000	
Other Expenses.....	3,900	3,900	
Equipment.....	7,000	7,000	
Total Sheriff – Marine Patrol.....	<u>64,055</u>	<u>62,622</u>	<u>1,433</u>
Policing Rotary			
Personal Services.....	2,677,562	2,626,332	51,230
Internal Charge Back.....	140,000		140,000
Supplies.....	75,000	4,193	70,807
Motor Vehicle Fuel/Repair.....	75,000		75,000
Other Expenses.....	34,500		34,500
Equipment.....	110,000	12,932	97,068
Total Policing Rotary.....	<u>3,112,062</u>	<u>2,643,457</u>	<u>468,605</u>
Training Rotary			
Supplies.....	75,000	33,575	41,425
Contract Services.....	20,000	4,295	15,705
Other Expenses.....	19,500	12,618	6,882
Total Training Rotary.....	<u>114,500</u>	<u>50,488</u>	<u>64,012</u>
Inmate Welfare			
Supplies.....	150,000	148,853	1,147
Total Inmate Welfare.....	<u>150,000</u>	<u>148,853</u>	<u>1,147</u>
Building Regulations			
Personal Services.....	1,304,271	1,222,219	82,052
Internal Charge Back.....	25,500	25,204	296
Supplies.....	12,000	6,240	5,760
Travel and Expenses.....	12,000	2,492	9,508
Motor Vehicle Fuel/Repair.....	27,000	8,968	18,032
Contract Repairs.....	5,000		5,000
Contract Services.....	130,000	52,461	77,539
Advertising and Printing.....	8,000	5,026	2,974
Other Expenses.....	6,000	5,909	91
Total Building Regulation.....	<u>1,529,771</u>	<u>1,328,519</u>	<u>201,252</u>
Medical Examiner			
Personal Services.....	1,377,729	1,292,773	84,956
Internal Charge Back.....	13,300	12,526	774
Supplies.....	36,600	36,057	543
Travel and Expenses.....	5,000	4,596	404
Motor Vehicle Fuel/Repair.....	2,200	2,053	147
Contract Repairs.....	2,262	2,207	55
Contract Services.....	127,000	119,586	7,414
Rentals.....	5,500	5,424	76
Advertising and Printing.....	500	490	10
Other Expenses.....	5,000	4,901	99
Equipment.....	41,000	40,955	45
Total Medical Examiner.....	<u>1,616,091</u>	<u>1,521,568</u>	<u>94,523</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

A-1 (Continued)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

EXPENDITURES (Continued)

	Revised Budget	Actual	Variance
Alternative Corrections			
Contract Services.....			
Total Alternative Corrections.....	\$ 4,767,000	\$ 4,765,621	\$ 1,379
Adult Probation	4,767,000	4,765,621	1,379
Personal Services.....			
Internal Charge Back.....	2,404,178	2,201,092	203,086
Supplies.....	61,000	19,365	41,635
Travel and Expenses.....	19,450	16,109	3,341
Motor Vehicle Fuel/Repair.....	5,850	5,798	52
Contract Repairs.....	5,200	5,167	33
Rentals.....	14,000	12,570	1,430
Other Expenses.....	214,385	206,731	7,654
Total Adult Probation.....	26,000	25,989	11
Psycho-Diagnostic Clinic	2,750,063	2,492,821	257,242
Personal Services.....			
Professional Services.....	131,484	82,897	48,587
Internal Charge Back.....	48,000	47,673	327
Supplies.....	13,000	8,263	4,737
Total Psycho-Diagnostic Clinic.....	5,250	5,194	56
Juvenile Probation	197,734	144,027	53,707
Personal Services.....			
Internal Charge Back.....	3,081,393	2,918,637	162,756
Travel and Expenses.....	20,000	12,298	7,702
Total Juvenile Probation.....	10,500	10,096	404
Juvenile Detention Home	3,111,893	2,941,031	170,862
Personal Services.....			
Internal Charge Back.....	2,009,091	1,991,743	17,348
Supplies.....	65,000	9,300	55,700
Contract Repairs.....	125,500	125,203	297
Other Expenses.....	81,049	80,072	977
Subsidies/Shared Revenue.....	200	193	7
Total Juvenile Detention Home.....	126,800	126,717	83
Total Public Safety.....	2,407,640	2,333,228	74,412
	48,020,108	46,168,306	1,851,802
Public Works			
Ditches			
Other Expenses.....			
Total Ditches.....	200,000	200,000	
Total Public Works.....	200,000	200,000	
	200,000	200,000	
Health			
Crippled Children Aid			
Subsidies/Shared Revenue.....			
Vital Statistics	900,000	800,000	100,000
Subsidies/Shared Revenue.....			
Total Health.....	10,000	9,376	624
	910,000	809,376	100,624
Economic Development			
Executive - Department of Development			
Personal Services.....			
Internal Charge Back.....	555,000	439,840	115,160
Supplies.....	10,450	4,072	6,378
Travel and Expenses.....	8,450	6,455	1,995
Motor Vehicle Fuel/Repair.....	8,400	7,320	1,080
Utilities.....	2,000		2,000
Rentals.....	2,800	776	2,024
Other Expenses.....	2,070		2,070
Subsidies/Shared Revenues.....	5,200	4,006	1,194
Equipment.....	50,000		50,000
Total Economic Development.....	10,400	9,713	687
Total Economic Development.....	654,770	472,182	182,588

(Continued on next page)

COUNTY OF SUMMIT, OHIO

A-1 (Continued)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

<u>EXPENDITURES (Continued)</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Human Services			
Soldiers Relief Commission			
Personal Services.....	\$ 917,440	\$ 874,131	\$ 43,309
Internal Charge Back.....	29,150	13,905	15,245
Supplies.....	35,000	14,989	20,011
Travel and Expenses.....	25,000	17,200	7,800
Motor Vehicle Fuel/Repair.....	9,900	4,645	5,255
Contract Repairs.....	14,865	3,553	11,312
Contract Services.....	35,860	15,603	20,257
Utilities.....	300	231	69
Advertising and Printing.....	52,800	34,951	17,849
Other Expenses.....	57,900	46,912	10,988
Subsidies/Shared Revenues.....	<u>2,751,020</u>	<u>1,815,472</u>	<u>935,548</u>
Total Soldiers Relief Commission.....	<u>3,929,235</u>	<u>2,841,592</u>	<u>1,087,643</u>
Subsidies/Shared Revenues.....	<u>5,053,017</u>	<u>4,989,123</u>	<u>63,894</u>
Total Human Services.....	<u>8,982,252</u>	<u>7,830,715</u>	<u>1,151,537</u>
Other			
Insurance/Pension/Taxes			
Insurance.....	450,000	331,947	118,053
Other Expenses.....	<u>115,000</u>	<u>115,000</u>	<u>0</u>
Total Insurance/Pension/Taxes.....	<u>565,000</u>	<u>446,947</u>	<u>118,053</u>
Miscellaneous			
Agriculture.....	9,864	8,064	1,800
Humane Society.....	25,000	25,000	0
Historical Society.....	60,000	60,000	0
Soil and Water.....	101,307	101,307	0
Miscellaneous.....	<u>1,344,179</u>	<u>1,229,744</u>	<u>114,435</u>
Total Miscellaneous.....	<u>1,540,350</u>	<u>1,424,115</u>	<u>116,235</u>
Total Other.....	<u>2,105,350</u>	<u>1,871,062</u>	<u>234,288</u>
Total Expenditures.....	<u>105,893,985</u>	<u>99,494,102</u>	<u>6,399,883</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(239,567)	11,378,371	11,617,938
Other Financing Sources (Uses)			
Transfers-In.....		138,927	138,927
Transfers-Out.....	(24,670,000)	(24,670,000)	0
Other Financing Sources.....	<u>6,538</u>	<u>1,329,587</u>	<u>1,323,049</u>
Total Other Financing Sources (Uses).....	<u>(24,663,462)</u>	<u>(23,201,486)</u>	<u>1,461,976</u>
(Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses.....	(24,903,029)	(11,823,115)	13,079,914
Fund Balance January 1, 2001.....	<u>28,294,124</u>	<u>28,294,124</u>	<u>0</u>
Fund Balance December 31, 2001.....	<u>\$ 3,391,095</u>	<u>\$ 16,471,009</u>	<u>\$ 13,079,914</u>

COUNTY OF SUMMIT, OHIO

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all special revenue funds:

Dog and Kennel - To account for monies derived from the sale of dog licenses and other related sources and to provide services related to animal control and protection. **Budgeted Annually**

Job and Family Services - The primary source of revenue is a grant from the State of Ohio. Expenditures are restricted by state law to public assistance and general relief recipients and to pay their providers of medical assistance and for certain public social services. **Budgeted Annually**

Motor Vehicle and Gas Tax - To account for revenue derived from taxes on motor vehicle licenses and gasoline. Expenditures are restricted by state law to road and bridge maintenance and minor construction. Expenditures for townships' road and bridge work is reimbursed by the townships. **Budgeted Annually**

Real Estate Assessment - To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law. **Budgeted Annually**

Delinquent Tax Assessment Collection - To account for 5% of all certified delinquent taxes and assessments collected by the County Treasurer on any tax duplicate. The funds shall be used by the County Treasurer and County Prosecutor, solely in connection with the collection of delinquent real property taxes and assessments. **Budgeted Annually**

Children Services - The primary revenue source is a special property tax levy. State law restricts the expenditure of these resources to programs designed to help homeless children or those from troubled families. **Budgeted Annually**

Alcohol, Drug Addiction & Mental Health Services - The material revenue source is a special property tax levy. Most expenditures are to pay the cost of contracts with local mental health agencies that provide services to the public at large. **Budgeted Annually**

Board of Mental Retardation - The primary revenue source is a special property tax levy. Expenditures are restricted by state law to those that benefit the mentally retarded and the developmentally disabled. County expenditures have been made for social service contracts, workshop operations, medical providers and costs to maintain and operate buildings and buses provided for the mentally retarded and developmentally disabled. **Budgeted Annually**

Juvenile Court Grants - To account for monies received from granting agencies for youth employment projects, group homes, juvenile delinquency prevention and other similar projects. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Housing and Community Development Block Grants - To account for monies received from the Federal Government under the Community Development Block Grant Program for various housing rehabilitation and similar projects within the County and allowable administrative costs associated with these projects that are incurred by the County.

Other Grants - To account for funds received from various granting agencies for the administration and operation of Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Marriage License - To account for the fees charged by the Probate Court, for all marriage licenses issued and the Clerk of Courts, for all divorces, dissolutions and annulments, per State Law, in order to provide financial assistance to shelters for victims of domestic violence.

COUNTY OF SUMMIT, OHIO

SPECIAL REVENUE FUNDS (Continued)

Child Support Enforcement - To account for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities. **Budgeted Annually**

Law Enforcement - To account for the collection of fines imposed pursuant to Section 2925.03 and 2933.43, Ohio Revised Code. Expenditures are restricted to law enforcement activities.

Computer Acquisition - Established to separately account for Recorder, Juvenile Court, Probate Court, and other general county offices to acquire and maintain computer systems. **Budgeted Annually**

Title Administration - To account for all fees retained by the Clerk of Courts for contract services, equipment, maintenance and other costs associated with processing titles. **Budgeted Annually**

Enterprise Zone - To account for application and monitoring fees collected from companies seeking abatements to defray program administration costs.
Budgeted Annually

Coroner's Lab - To account for fees collected for performing laboratory examinations for another County and to purchase necessary supplies and equipment for the laboratory. **Budgeted Annually**

Akron Zoo Project - The primary revenue source is a special property tax levy approved by county voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the county collects the revenue that is used for the purpose of operations and capital expenses at the Akron Zoo.

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COUNTY OF SUMMIT, OHIO

**COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
DECEMBER 31, 2001**

	<u>Dog and Kennel</u>	<u>Job and Family Services</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Real Estate Assessment</u>	<u>Delinquent Tax Assessment Collection</u>	<u>Children Services</u>
<u>ASSETS</u>						
Equity in Pooled Cash and Investments.....			\$ 4,331,933	\$ 3,916,124	\$ 2,242,068	\$ 44,237,525
Cash and Investments – Segregated Accounts.....	\$ 37,566					2,046,523
Receivables (Net of Allowance for Uncollectibles):						
Taxes.....			273,767			24,190,534
Accounts.....			79,063			36,105
Accrued Interest.....						26,184
Loans.....						
Due From Other Funds.....	87	\$ 5,037,616	81,542			
Due From Other Governments.....	5,551	15,613,573	5,810,772	66,520		5,698,603
Materials and Supplies Inventories.....	1,718	40,215	292,167			
Prepaid Items.....	200		17,962	12,225		115,710
Total Assets.....	<u>\$ 45,122</u>	<u>\$ 20,691,404</u>	<u>\$ 10,887,206</u>	<u>\$ 3,994,869</u>	<u>\$ 2,242,068</u>	<u>\$ 76,351,184</u>
<u>LIABILITIES</u>						
Accounts Payable.....	\$ 775	\$ 6,013,674	\$ 503,532	\$ 96,484	\$ 8,036	\$ 1,980,459
Accrued Salaries and Wages Payable.....	15,795	559,981	239,642	96,281	44,036	710,235
Deferred Revenue.....		3,228,841	4,236,313			25,492,844
Accrued Vacation and Sick Leave Payable.....	8,806	330,789	139,032	69,080	29,168	
Due To Other Funds.....	15,376	1,550,499	69,044	27,840	11,186	202,256
Due To Other Governments.....	5,706	9,007,620	108,528	8,068		19,004
Insurance Claims Payable.....						
Total Liabilities.....	<u>46,458</u>	<u>20,691,404</u>	<u>5,296,091</u>	<u>297,753</u>	<u>92,426</u>	<u>28,404,798</u>
<u>FUND EQUITY</u>						
Fund Balances:						
Reserved For Loans Receivable.....						
Reserved For Prepaid Items.....	200		17,962	12,225		115,710
Reserved For Encumbrances.....	5,945	6,588,443	2,293,603	361,358	258,000	1,450,239
Unreserved (Deficit).....	(7,481)	(6,588,443)	3,279,550	3,323,533	1,891,642	46,380,437
Total Fund Equity (Deficit).....	<u>(1,336)</u>		<u>5,591,115</u>	<u>3,697,116</u>	<u>2,149,642</u>	<u>47,946,386</u>
Total Liabilities and Fund Equity.....	<u>\$ 45,122</u>	<u>\$ 20,691,404</u>	<u>\$ 10,887,206</u>	<u>\$ 3,994,869</u>	<u>\$ 2,242,068</u>	<u>\$ 76,351,184</u>

Statement B-1

Alcohol, Drug Addiction & Mental Health Services	Board of Mental Retardation	Juvenile Court Grants	Housing and Community Development Block Grants	Other Grants	Marriage License	Child Support Enforcement	Law Enforcement	Computer Acquisition
\$ 10,099,860	\$ 5,535,454 250	\$ 49,971	\$ 71,340		\$ 74,700	\$ 1,325,498	\$ 105,255	\$ 1,173,992 30,649
19,933,626 44,951	36,235,812 56,774 29		65,506 3,475,672					
5,940,064	25,271 3,039,718	1,740,187		\$ 1,524 3,664,585		81,679 3,254,331		
12,500	183,012 14,323		236 62	1,059		17,126 1,791		4,436
<u>\$ 36,031,001</u>	<u>\$ 45,090,643</u>	<u>\$ 1,790,158</u>	<u>\$ 3,612,816</u>	<u>\$ 3,667,168</u>	<u>\$ 74,700</u>	<u>\$ 4,680,425</u>	<u>\$ 105,255</u>	<u>\$ 1,209,077</u>
\$ 3,779,158	\$ 2,289,593	\$ 184,811	\$ 114,736	\$ 1,718,758	\$ 74,700	\$ 13,756		\$ 16,246
52,456	946,261	25,830	13,996	56,043		250,947		
23,215,996	38,290,801	882,550		1,810,020		793,367		
24,748	524,932	5,300	9,497	23,097		139,996		
36,531	255,556	88,271	3,949	16,133		197,746		
160,353	22,797	57,126	51,049	20,539		2,995,461		580
	424,220							
<u>27,269,242</u>	<u>42,754,160</u>	<u>1,243,888</u>	<u>193,227</u>	<u>3,644,590</u>	<u>74,700</u>	<u>4,391,273</u>		<u>16,826</u>
12,500	14,323		3,475,672 62	1,059		1,791		4,436
8,749,259	2,322,160	476,049	1,642,232	378,090		1,186,605		63,389
	70,221	(1,698,377)	(356,571)			(899,244)		1,124,426
<u>8,761,759</u>	<u>2,336,483</u>	<u>546,270</u>	<u>3,419,589</u>	<u>22,578</u>		<u>289,152</u>	<u>105,255</u>	<u>1,192,251</u>
<u>\$ 36,031,001</u>	<u>\$ 45,090,643</u>	<u>\$ 1,790,158</u>	<u>\$ 3,612,816</u>	<u>\$ 3,667,168</u>	<u>\$ 74,700</u>	<u>\$ 4,680,425</u>	<u>\$ 105,255</u>	<u>\$ 1,209,077</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

Statement B-1 (Continued)

**COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
DECEMBER 31, 2001**

	<u>Title</u> <u>Administration</u>	<u>Enterprise</u> <u>Zone</u>	<u>Coroner's</u> <u>Lab</u>	<u>Akron Zoo</u> <u>Project</u>	<u>Total</u>
<u>ASSETS</u>					
Equity in Pooled Cash and Investments.....	\$ 1,044,203	\$ 65,359	\$ 87,101		\$ 74,183,788
Cash and Investments – Segregated Accounts.....	132,492				2,424,075
Receivables (Net of Allowance for Uncollectibles):					
Taxes.....				\$ 5,006,367	85,640,106
Accounts.....					216,893
Accrued Interest.....					91,719
Loans.....					3,475,672
Due From Other Funds.....					5,227,719
Due From Other Governments.....				442,032	45,275,936
Materials and Supplies Inventories.....					534,474
Prepaid Items.....	430				180,698
Total Assets.....	<u>\$ 1,177,125</u>	<u>\$ 65,359</u>	<u>\$ 87,101</u>	<u>\$ 5,448,399</u>	<u>\$ 217,251,080</u>
<u>LIABILITIES</u>					
Accounts Payable.....	\$ 9,304		\$ 2,305		\$ 16,806,327
Accrued Salaries and Wages Payable.....	55,787				3,067,290
Deferred Revenue.....				\$ 5,448,399	103,399,131
Accrued Vacation and Sick Leave Payable.....	29,379				1,333,824
Due To Other Funds.....	16,009	\$ 5			2,490,401
Due To Other Governments.....	136	3,659			12,460,626
Insurance Claims Payable.....					424,220
Total Liabilities.....	<u>110,615</u>	<u>3,664</u>	<u>2,305</u>	<u>5,448,399</u>	<u>139,981,819</u>
<u>FUND EQUITY</u>					
Fund Balances:					
Reserved For Loans Receivable.....					3,475,672
Reserved For Prepaid Items.....	430				180,698
Reserved For Encumbrances.....	20,745	280	17,865		14,742,843
Unreserved (Deficit).....	<u>1,045,335</u>	<u>61,415</u>	<u>66,931</u>		<u>58,870,048</u>
Total Fund Equity (Deficit).....	<u>1,066,510</u>	<u>61,695</u>	<u>84,796</u>		<u>77,269,261</u>
Total Liabilities and Fund Equity.....	<u>\$ 1,177,125</u>	<u>\$ 65,359</u>	<u>\$ 87,101</u>	<u>\$ 5,448,399</u>	<u>\$ 217,251,080</u>

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COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (DEFICIT) ALL SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2001**

	<u>Dog and Kennel</u>	<u>Job and Family Services</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Real Estate Assessment</u>	<u>Delinquent Tax Assessment Collection</u>	<u>Children Services</u>
<u>REVENUES</u>						
Taxes:						
Property.....						\$ 24,530,250
Other.....			\$ 4,137,936			
Licenses and Permits.....	\$ 373,861					
Charges for Services.....	16,115	\$ 45,595	68,405	\$ 4,352,010	\$ 2,056,663	4,002,228
Fines and Forfeitures.....	28,815	234,876	135,930			
Intergovernmental.....	48,915	48,735,827	9,664,941	66,520		14,514,378
Interest Income.....			198,326			98,475
Other.....	32,972	1,289,870	2,217,406		15,854	493,714
Total Revenues.....	<u>500,678</u>	<u>50,306,168</u>	<u>16,422,944</u>	<u>4,418,530</u>	<u>2,072,517</u>	<u>43,639,045</u>
<u>EXPENDITURES</u>						
Current:						
General Government:						
Legislative and Executive.....				4,130,648	744,072	
Judicial.....					479,056	
Public Safety.....						
Public Works.....			16,820,029			
Health.....	513,579					
Economic Development.....						
Human Services.....		54,470,096				38,847,713
Recreation.....						
Other.....						
Total Expenditures.....	<u>513,579</u>	<u>54,470,096</u>	<u>16,820,029</u>	<u>4,130,648</u>	<u>1,223,128</u>	<u>38,847,713</u>
Excess (Deficiency) of Revenues Over Expenditures.....	<u>(12,901)</u>	<u>(4,163,928)</u>	<u>(397,085)</u>	<u>287,882</u>	<u>849,389</u>	<u>4,791,332</u>
Other Financing Sources (Uses):						
Operating Transfers-In.....		4,163,928				
Operating Transfers-Out.....						
Proceeds Tax Anticipation Notes.....						
Capital Lease Proceeds.....						
Total Other Financing Sources (Uses).....		<u>4,163,928</u>				
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses.....	<u>(12,901)</u>		<u>(397,085)</u>	<u>287,882</u>	<u>849,389</u>	<u>4,791,332</u>
Fund Balances, January 1, 2001 (Restated Note 3).....	<u>11,565</u>	<u>---</u>	<u>5,988,200</u>	<u>3,409,234</u>	<u>1,300,253</u>	<u>43,155,054</u>
Fund Balances (Deficit), December 31, 2001.....	<u>\$ (1,336)</u>	<u>\$ ---</u>	<u>\$ 5,591,115</u>	<u>\$ 3,697,116</u>	<u>\$ 2,149,642</u>	<u>\$ 47,946,386</u>

Statement B-2

Alcohol, Drug Addiction & Mental Health Services	Board of Mental Retardation	Juvenile Court Grants	Housing and Community Development Block Grants	Other Grants	Marriage License	Child Support Enforcement	Law Enforcement	Computer Acquisition
\$ 18,381,346	\$ 33,166,560							
44,951	769,722			\$ 117,885	\$ 130,017	\$ 1,534,115		\$ 552,216
34,187,702	18,744,834	\$ 2,953,172	\$ 1,550,952	8,635			\$ 137,321	
	1,035			8,683,460		9,358,105		
394,507	622,032		1,190,717	250			1,527	
<u>53,008,506</u>	<u>53,304,183</u>	<u>2,953,172</u>	<u>2,741,669</u>	<u>11,856</u>	<u>130,017</u>	<u>10,897,816</u>	<u>143,003</u>	<u>552,216</u>
				178,946			286,820	93,641
				220,961				211,372
		3,783,123		7,812,426	284,844		36,437	
53,752,453	54,512,262			26,064				
			3,189,496	16,188				
				845,351				
				167,828		12,967,966		
<u>53,752,453</u>	<u>54,512,262</u>	<u>3,783,123</u>	<u>3,189,496</u>	<u>9,267,764</u>	<u>284,844</u>	<u>12,967,966</u>	<u>323,257</u>	<u>305,013</u>
(743,947)	(1,208,079)	(829,951)	(447,827)	(445,678)	(154,827)	(2,070,150)	(180,254)	247,203
				707				
			(108,542)	(384)			(708)	
	89,727							
	<u>89,727</u>		<u>(108,542)</u>	<u>323</u>			<u>(708)</u>	
(743,947)	(1,118,352)	(829,951)	(556,369)	(445,355)	(154,827)	(2,070,150)	(180,962)	247,203
<u>9,505,706</u>	<u>3,454,835</u>	<u>1,376,221</u>	<u>3,975,958</u>	<u>467,933</u>	<u>154,827</u>	<u>2,359,302</u>	<u>286,217</u>	<u>945,048</u>
<u>\$ 8,761,759</u>	<u>\$ 2,336,483</u>	<u>\$ 546,270</u>	<u>\$ 3,419,589</u>	<u>\$ 22,578</u>	<u>\$ ---</u>	<u>\$ 289,152</u>	<u>\$ 105,255</u>	<u>\$ 1,192,251</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

Statement B-2 (Continued)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (DEFICIT) ALL SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2001**

	<u>Title Administration</u>	<u>Enterprise Zone</u>	<u>Coroner's Lab</u>	<u>Akron Zoo Project</u>	<u>Total</u>
<u>REVENUES</u>					
Taxes:					
Property.....				\$ 3,659,474	\$ 79,737,630
Other.....					4,137,936
Licenses and Permits.....					373,861
Charges for Services.....	\$ 1,849,709	\$ 42,376	\$ 46,335		15,628,342
Fines and Forfeitures.....					545,577
Intergovernmental.....				863,306	149,372,112
Interest Income.....				56,613	356,226
Other.....	<u>100</u>				<u>6,278,779</u>
Total Revenues.....	<u>1,849,809</u>	<u>42,376</u>	<u>46,335</u>	<u>4,579,393</u>	<u>256,430,463</u>
<u>EXPENDITURES</u>					
Current:					
General Government:					
Legislative and Executive.....	1,839,193				7,273,320
Judicial.....					911,389
Public Safety.....			23,994		11,940,824
Public Works.....					16,846,093
Health.....					108,794,482
Economic Development.....		24,621			4,059,468
Human Services.....					106,453,603
Recreation.....				22,525,543	22,525,543
Other.....				<u>53,850</u>	<u>53,850</u>
Total Expenditures.....	<u>1,839,193</u>	<u>24,621</u>	<u>23,994</u>	<u>22,579,393</u>	<u>278,858,572</u>
Excess (Deficiency) of Revenues Over Expenditures.....	<u>10,616</u>	<u>17,755</u>	<u>22,341</u>	<u>(18,000,000)</u>	<u>(22,428,109)</u>
Other Financing Sources (Uses):					
Operating Transfers-In.....					4,164,635
Operating Transfers-Out.....					(109,634)
Proceeds Tax Anticipation Notes.....				18,000,000	18,000,000
Capital Lease Proceeds.....					<u>89,727</u>
Total Other Financing Sources (Uses).....				<u>18,000,000</u>	<u>22,144,728</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses.....	<u>10,616</u>	<u>17,755</u>	<u>22,341</u>		<u>(283,381)</u>
Fund Balances, January 1, 2001 (Restated Note 3).....	<u>1,055,894</u>	<u>43,940</u>	<u>62,455</u>	<u>---</u>	<u>77,552,642</u>
Fund Balances (Deficit), December 31, 2001.....	<u>\$ 1,066,510</u>	<u>\$ 61,695</u>	<u>\$ 84,796</u>	<u>\$ ---</u>	<u>\$ 77,269,261</u>

COUNTY OF SUMMIT, OHIO

B-3

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
DOG AND KENNEL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>			
Licenses and Permits.....	\$ 395,665	\$ 363,329	\$ (32,336)
Charges For Services.....	76,405	70,162	(6,243)
Fines and Forfeitures.....	31,435	28,894	(2,541)
Other.....	<u>35,695</u>	<u>32,763</u>	<u>(2,932)</u>
Total Revenue.....	<u>539,200</u>	<u>495,148</u>	<u>(44,052)</u>
<u>EXPENDITURES</u>			
Health			
Animal Control			
Personal Services.....	426,228	416,687	9,541
Professional Services.....	1,100	1,100	
Internal Charge Back.....	11,000	11,000	
Supplies.....	7,000	6,933	67
Motor Vehicle Fuel/Repair.....	6,500	6,485	15
Contract Repairs.....	1,000	341	659
Utilities.....	800		800
Insurance.....	3,500	250	3,250
Advertising and Printing.....	4,000	3,778	222
Other Expenses.....	11,000	10,865	135
Equipment.....	<u>20,270</u>	<u>20,248</u>	<u>22</u>
Total Animal Control.....	<u>492,398</u>	<u>477,687</u>	<u>14,711</u>
Auditor – Dog License Activity			
Personal Services.....	<u>80,880</u>	<u>68,207</u>	<u>12,673</u>
Total Auditor – Dog License Activity.....	<u>80,880</u>	<u>68,207</u>	<u>12,673</u>
Total Health.....	<u>573,278</u>	<u>545,894</u>	<u>27,384</u>
(Deficiency) of Revenues Over Expenditures.....	(34,078)	(50,746)	(16,668)
Fund Balance January 1, 2001.....	<u>34,078</u>	<u>34,078</u>	
Fund (Deficit) December 31, 2001.....	<u>\$ ---</u>	<u>\$ (16,668)</u>	<u>\$ (16,668)</u>

COUNTY OF SUMMIT, OHIO

B-4

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
JOB AND FAMILY SERVICES FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Revised Budget	Actual	Variance
REVENUES			
Charges For Services.....	\$ 6,537	\$ 5,340	\$ (1,197)
Fines and Forfeitures.....	313,754	234,876	(78,878)
Intergovernmental.....	63,919,031	47,443,157	(16,475,874)
Other.....	928,191	689,957	(238,234)
Total Revenue.....	<u>65,167,513</u>	<u>48,373,330</u>	<u>(16,794,183)</u>
EXPENDITURES			
Human Services			
Shared Costs			
Compensation.....	4,509,523	4,398,244	111,279
Operations.....	3,836,100	3,739,857	96,243
Total Shared Costs.....	<u>8,345,623</u>	<u>8,138,101</u>	<u>207,522</u>
Family Support Services			
Compensation.....	10,740,495	10,450,322	290,173
Operations.....	1,445,380	1,324,596	120,784
Total Family Support Services.....	<u>12,185,875</u>	<u>11,774,918</u>	<u>410,957</u>
Children & Adult Services			
Compensation.....	1,297,681	1,093,754	203,927
Operations.....	628,168	368,903	259,265
Total Children & Adult Services.....	<u>1,925,849</u>	<u>1,462,657</u>	<u>463,192</u>
Workforce Development			
Maintenance/Medical.....	5,457,500	5,451,841	5,659
Purchased Services.....	9,777,500	8,842,233	935,267
Total Workforce Development.....	<u>15,235,000</u>	<u>14,294,074</u>	<u>940,926</u>
Title XX			
Purchased Services.....	1,593,400	1,593,400	
Total Title XX.....	<u>1,593,400</u>	<u>1,593,400</u>	
Child Care			
Purchased Services.....	16,875,000	16,846,210	28,790
Total Child Care.....	<u>16,875,000</u>	<u>16,846,210</u>	<u>28,790</u>
Ohio Adult Services Training Program			
Compensation.....	57,000	28,038	28,962
Operations.....	130,000	130,000	
Total Ohio Adult Services Training Program.....	<u>187,000</u>	<u>158,038</u>	<u>28,962</u>
WIA			
Purchased Services.....	3,500,000	2,725,203	774,797
Total WIA.....	<u>3,500,000</u>	<u>2,725,203</u>	<u>774,797</u>
Refugee Resettlement Services			
Compensation.....	27,462		27,462
Purchased Services.....	155,615	138,686	16,929
Total Refugee Resettlement Services.....	<u>183,077</u>	<u>138,686</u>	<u>44,391</u>
Emergency Assistance			
Other.....	194,891	155,821	39,070
Total Emergency Assistance.....	<u>194,891</u>	<u>155,821</u>	<u>39,070</u>
HS CSAT Grant			
Compensation.....	19,840		19,840
Contract Services.....	438,442	438,442	
Total HS CSAT Grant.....	<u>458,282</u>	<u>438,442</u>	<u>19,840</u>
Total Human Services.....	<u>60,683,997</u>	<u>57,725,550</u>	<u>2,958,447</u>
Excess (Deficiency) of Revenues Over Expenditures.....	4,483,516	(9,352,220)	(13,835,736)
Other Finance Sources (Uses)			
Other Finance Sources.....	856,288	637,927	(218,361)
Excess (Deficiency) of Revenues and Other Finance Sources Over Expenditures and Other (Uses).....	5,339,804	(8,714,293)	(14,054,097)
Fund (Deficit) January 1, 2001.....	(4,411,361)	(4,411,361)	
Fund Balance (Deficit) December 31, 2001.....	<u>\$ 928,443</u>	<u>\$ (13,125,654)</u>	<u>\$ (14,054,097)</u>

COUNTY OF SUMMIT, OHIO

B-5

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
MOTOR VEHICLE AND GAS TAX FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>			
Other Taxes.....	\$ 3,896,976	\$ 4,061,580	\$ 164,604
Fines and Forfeitures.....	128,900	134,522	5,622
Intergovernmental.....	8,556,859	8,917,298	360,439
Interest Income.....	251,805	263,056	11,251
Other.....	<u>2,153,828</u>	<u>2,244,291</u>	<u>90,463</u>
Total Revenue.....	<u>14,988,368</u>	<u>15,620,747</u>	<u>632,379</u>
<u>EXPENDITURES</u>			
Public Works			
Administration			
Personal Services.....	3,421,255	3,171,290	249,965
Supplies.....	360,250	299,112	61,138
Travel and Expenses.....	35,000	34,975	25
Utilities.....	163,000	159,318	3,682
Other Expenses.....	29,000	28,893	107
Equipment.....	<u>193,500</u>	<u>172,059</u>	<u>21,441</u>
Total Administration.....	<u>4,202,005</u>	<u>3,865,647</u>	<u>336,358</u>
Roads			
Personal Services.....	3,634,275	3,673,769	(39,494)
Professional Services.....	68,300		68,300
Materials.....	1,203,000	867,302	335,698
Advertising and Printing.....	14,750	14,750	
Other Expenses.....	1,138,351	1,089,157	49,194
Equipment.....	377,100	172,150	204,950
Capital Outlay.....	<u>5,401,925</u>	<u>5,401,144</u>	<u>781</u>
Total Roads.....	<u>11,837,701</u>	<u>11,218,272</u>	<u>619,429</u>
Bridges & Culverts			
Personal Services.....	537,343	537,058	285
Materials.....	24,500	24,248	252
Other Expenses.....	1,000	738	262
Equipment.....	7,500	1,344	6,156
Capital Outlay.....	<u>1,332,700</u>	<u>1,331,721</u>	<u>979</u>
Total Bridges & Culverts.....	<u>1,903,043</u>	<u>1,895,109</u>	<u>7,934</u>
Total Public Works.....	<u>17,942,749</u>	<u>16,979,028</u>	<u>963,721</u>
(Deficiency) of Revenues Over Expenditures.....	(2,954,381)	(1,358,281)	1,596,100
Fund Balance January 1, 2001.....	<u>2,906,292</u>	<u>2,906,292</u>	
Fund Balance (Deficit) December 31, 2001.....	<u>\$ (48,089)</u>	<u>\$ 1,548,011</u>	<u>\$ 1,596,100</u>

COUNTY OF SUMMIT, OHIO

B-6

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
REAL ESTATE ASSESSMENT FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Revised Budget	Actual	Variance
<u>REVENUES</u>			
Charges for Services.....	\$ 4,200,000	\$ 4,352,350	\$ 152,350
Total Revenue.....	<u>4,200,000</u>	<u>4,352,350</u>	<u>152,350</u>
<u>EXPENDITURES</u>			
General Government: Legislative & Executive			
Real Estate Assessment			
Personal Services.....	3,410,000	2,742,351	667,649
Professional Services.....	1,257,000	1,192,271	64,729
Internal Charge Back.....	60,000	30,872	29,128
Supplies.....	70,000	49,583	20,417
Travel and Expenses.....	100,000	72,350	27,650
Motor Vehicle Fuel/Repair.....	20,000	1,563	18,437
Other Expenses.....	3,000		3,000
Equipment.....	80,000	79,375	625
Total Real Estate Assessment.....	<u>5,000,000</u>	<u>4,168,365</u>	<u>831,635</u>
Total General Government: Legislative & Executive.....	<u>5,000,000</u>	<u>4,168,365</u>	<u>831,635</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(800,000)	183,985	983,985
Fund Balance January 1, 2001.....	<u>3,333,328</u>	<u>3,333,328</u>	
Fund Balance December 31, 2001.....	<u>\$ 2,533,328</u>	<u>\$ 3,517,313</u>	<u>\$ 983,985</u>

COUNTY OF SUMMIT, OHIO

B-7

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
DELINQUENT TAX ASSESSMENT COLLECTION FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>			
Charges for Services.....	\$ 1,995,821	\$ 2,056,663	\$ 60,842
Other.....		15,854	15,854
Total Revenue.....	<u>1,995,821</u>	<u>2,072,517</u>	<u>76,696</u>
<u>EXPENDITURES</u>			
General Government: Legislative & Executive			
Treasurer			
Personal Services.....	580,072	538,076	41,996
Internal Charge Back.....	10,309	2,194	8,115
Supplies.....	127,784	57,784	70,000
Travel and Expenses.....	13,000	6,000	7,000
Motor Vehicle Fuel/Repair.....	512		512
Contract Services.....	82,500	7,500	75,000
Rentals.....	19,307		19,307
Advertising and Printing.....	143,000	100,000	43,000
Other Expenses.....	350,001	152,750	197,251
Equipment.....	10,488	5,254	5,234
Total Treasurer.....	<u>1,336,973</u>	<u>869,558</u>	<u>467,415</u>
Total General Government: Legislative & Executive.....	<u>1,336,973</u>	<u>869,558</u>	<u>467,415</u>
General Government: Judicial			
Prosecutor			
Personal Services.....	440,976	351,794	89,182
Internal Charge Back.....	5,917	3,180	2,737
Supplies.....	26,936	10,567	16,369
Travel and Expenses.....	14,293	8,000	6,293
Contract Services.....	17,002	7,943	9,059
Rentals.....	41,436	40,000	1,436
Other Expenses.....	385,153	158,750	226,403
Equipment.....	37,371	1,573	35,798
Total Prosecutor.....	<u>969,084</u>	<u>581,807</u>	<u>387,277</u>
Total General Government: Judicial.....	<u>969,084</u>	<u>581,807</u>	<u>387,277</u>
Total Expenditures.....	<u>2,306,057</u>	<u>1,451,365</u>	<u>854,692</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(310,236)	621,152	931,388
Fund Balance January 1, 2001.....	1,354,879	1,354,879	
Fund Balance December 31, 2001.....	<u>\$ 1,044,643</u>	<u>\$ 1,976,031</u>	<u>\$ 931,388</u>

COUNTY OF SUMMIT, OHIO

B-8

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
CHILDREN SERVICES FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

<u>REVENUES</u>	Revised Budget	Actual	Variance
Property Taxes.....	\$ 24,688,164	\$ 24,530,250	\$ (157,914)
Charges for Services.....	2,921,990	4,268,415	1,346,425
Intergovernmental.....	10,061,855	14,695,978	4,634,123
Other.....	172,346	251,684	79,338
Total Revenue.....	<u>37,844,355</u>	<u>43,746,327</u>	<u>5,901,972</u>
 <u>EXPENDITURES</u>			
Human Services			
Personal Services.....	22,214,500	21,691,937	522,563
Supplies.....	886,050	875,159	10,891
Materials.....	63,500	62,844	656
Travel and Expenses.....	550,770	505,082	45,688
Contract Repairs.....	28,950	27,877	1,073
Contract Services.....	14,821,670	14,276,111	545,559
Other Expenses.....	1,163,350	1,081,443	81,907
Medical Assistance.....	366,900	337,959	28,941
Equipment.....	864,780	643,856	220,924
Subsidies/Shared Revenues.....	101,650	84,044	17,606
Total Human Services.....	<u>41,062,120</u>	<u>39,586,312</u>	<u>1,475,808</u>
Total Expenditures.....	<u>41,062,120</u>	<u>39,586,312</u>	<u>1,475,808</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(3,217,765)	4,160,015	7,377,780
Fund Balance January 1, 2001.....	<u>36,933,101</u>	<u>36,933,101</u>	
Fund Balance December 31, 2001.....	<u>\$ 33,715,336</u>	<u>\$ 41,093,116</u>	<u>\$ 7,377,780</u>

COUNTY OF SUMMIT, OHIO

B-9

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
ALCOHOL, DRUG ADDICTION & MENTAL HEALTH SERVICES FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Revised Budget	Actual	Variance
<u>REVENUES</u>			
Property Taxes.....	\$ 20,475,879	\$ 20,453,682	\$ (22,197)
Intergovernmental.....	30,867,705	31,458,316	590,611
Other.....	387,565	394,958	7,393
Total Revenue.....	<u>51,731,149</u>	<u>52,306,956</u>	<u>575,807</u>
<u>EXPENDITURES</u>			
Health			
Personal Services.....	1,631,042	1,521,441	109,601
Professional Services.....	133,138	132,605	533
Supplies.....	63,329	63,329	
Travel and Expenses.....	44,430	44,266	164
Contract Repairs.....	99,026	98,323	703
Contract Services.....	48,137,985	48,136,570	1,415
Utilities.....	23,330	23,327	3
Insurance.....	26,841	26,841	
Rentals.....	155,720	155,720	
Advertising and Printing.....	30,000	28,385	1,615
Other Expenses.....	5,730	5,724	6
Equipment.....	61,500	26,769	34,731
Total Health.....	<u>50,412,071</u>	<u>50,263,300</u>	<u>148,771</u>
Total Expenditures.....	<u>50,412,071</u>	<u>50,263,300</u>	<u>148,771</u>
Excess of Revenues Over Expenditures.....	1,319,078	2,043,656	724,578
Fund Balance January 1, 2001.....	<u>6,818,722</u>	<u>6,818,722</u>	
Fund Balance December 31, 2001.....	<u>\$ 8,137,800</u>	<u>\$ 8,862,378</u>	<u>\$ 724,578</u>

COUNTY OF SUMMIT, OHIO

B-10

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
BOARD OF MENTAL RETARDATION FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Revised Budget	Actual	Variance
REVENUES			
Property Taxes.....	\$ 37,546,530	\$ 37,272,640	\$ (273,890)
Charges for Services.....	1,194,008	561,797	(632,211)
Intergovernmental.....	750,940	628,312	(122,628)
Interest Income.....		1,006	1,006
Other.....	19,327,682	16,187,571	(3,140,111)
Total Revenue.....	<u>58,819,160</u>	<u>54,651,326</u>	<u>(4,167,834)</u>
EXPENDITURES			
Health			
Board of Mental Retardation			
Personal Services.....	29,073,700	29,031,757	41,943
Supplies.....	796,264	776,062	20,202
Travel and Expenses.....	177,494	162,157	15,337
Contract Repairs.....	88,567	83,653	4,914
Contract Services.....	21,321,855	20,627,043	694,812
Rentals.....	518,680	508,762	9,918
Advertising and Printing.....	67,260	66,099	1,161
Other Expenses.....	326,571	317,521	9,050
Equipment.....	747,829	719,683	28,146
Total Board of Mental Retardation.....	<u>53,118,220</u>	<u>52,292,737</u>	<u>825,483</u>
Food Services			
Personal Services.....	331,912	310,699	21,213
Supplies.....	209,877	200,564	9,313
Travel and Expenses.....	2,575	1,000	1,575
Contract Repairs.....	4,202	3,900	302
Contract Services.....	10,350	5,116	5,234
Other Expenses.....	9,041	3,255	5,786
Equipment.....	20,091	2,166	17,925
Total Food Services.....	<u>588,048</u>	<u>526,700</u>	<u>61,348</u>
Self-Insurance			
Contract Services.....	285,653	235,700	49,953
Other Expenses.....	2,744,299	2,739,299	5,000
Total Self-Insurance.....	<u>3,029,952</u>	<u>2,974,999</u>	<u>54,953</u>
Total Health.....	<u>56,736,220</u>	<u>55,794,436</u>	<u>941,784</u>
Excess (Deficiency) of Revenues Over Expenditures.....	2,082,940	(1,143,110)	(3,226,050)
Other Financing Sources (Uses)			
Transfers-In.....	6,245,000	6,828,333	583,333
Transfers-Out.....	<u>(6,828,333)</u>	<u>(6,828,333)</u>	
Total Other Financing Sources (Uses).....	<u>(583,333)</u>	<u>---</u>	<u>583,333</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses).....	1,499,607	(1,143,110)	(2,642,717)
Fund Balance January 1, 2001.....	<u>5,651,935</u>	<u>5,651,935</u>	
Fund Balance December 31, 2001.....	<u>\$ 7,151,542</u>	<u>\$ 4,508,825</u>	<u>\$ (2,642,717)</u>

COUNTY OF SUMMIT, OHIO

B-11

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
CHILD SUPPORT ENFORCEMENT FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Revised Budget	Actual	Variance
<u>REVENUES</u>			
Charges for Services.....	\$ 2,481,068	\$ 1,958,694	\$ (522,374)
Intergovernmental.....	10,908,928	8,612,515	(2,296,413)
Other.....	6,698	4,848	(1,850)
Total Revenue.....	<u>13,396,694</u>	<u>10,576,057</u>	<u>(2,820,637)</u>
<u>EXPENDITURES</u>			
Human Services			
Personal Services.....	9,545,999	8,145,130	1,400,869
Internal Charge Back.....	62,000	54,389	7,611
Supplies.....	250,000	137,801	112,199
Travel and Expenses.....	47,000	17,911	29,089
Motor Vehicle Fuel/Repair.....	8,000	3,000	5,000
Contract Services.....	2,311,550	2,162,795	148,755
Other Expenses.....	1,098,660	621,945	476,715
Equipment.....	295,001	69,867	225,134
Total Human Services.....	<u>13,618,210</u>	<u>11,212,838</u>	<u>2,405,372</u>
Total Expenditures.....	<u>13,618,210</u>	<u>11,212,838</u>	<u>2,405,372</u>
(Deficiency) of Revenues Over Expenditures.....	(221,516)	(636,781)	(415,265)
Other Financing Sources (Uses)			
Other Financing Sources.....		748	748
Total Other Financing Sources (Uses).....		<u>748</u>	<u>748</u>
(Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses).....	(221,516)	(636,033)	(414,517)
Fund Balance January 1, 2001.....	<u>651,589</u>	<u>651,589</u>	
Fund Balance December 31, 2001.....	<u>\$ 430,073</u>	<u>\$ 15,556</u>	<u>\$ (414,517)</u>

COUNTY OF SUMMIT, OHIO

B-12

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
COMPUTER ACQUISITION FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

<u>REVENUES</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Other.....	\$ 579,500	\$ 568,693	\$ (10,807)
Total Revenue.....	<u>579,500</u>	<u>568,693</u>	<u>(10,807)</u>
 <u>EXPENDITURES</u>			
General Government: Legislative & Executive			
Supplies.....	40,000	15,274	24,726
Contract Services.....	125,000	104,552	20,448
Total General Government: Legislative & Executive.....	<u>165,000</u>	<u>119,826</u>	<u>45,174</u>
General Government: Judicial			
Personal Services.....	65,000	95	64,905
Supplies.....	107,000	57,030	49,970
Travel and Expenses.....	10,000	166	9,834
Contract Repairs.....	75,000	73,283	1,717
Contract Services.....	85,000	29,503	55,497
Equipment.....	160,000	58,544	101,456
Total General Government: Judicial.....	<u>502,000</u>	<u>218,621</u>	<u>283,379</u>
Total Expenditures.....	<u>667,000</u>	<u>338,447</u>	<u>328,553</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(87,500)	230,246	317,746
Fund Balance January 1, 2001.....	<u>873,384</u>	<u>873,384</u>	<u> </u>
Fund Balance December 31, 2001.....	<u>\$ 785,884</u>	<u>\$ 1,103,630</u>	<u>\$ 317,746</u>

COUNTY OF SUMMIT, OHIO

B-13

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
TITLE ADMINISTRATION FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Revised Budget	Actual	Variance
<u>REVENUES</u>			
Charges for Services.....	\$ 2,219,370	\$ 1,827,806	\$ (391,564)
Other.....		100	100
Total Revenue.....	<u>2,219,370</u>	<u>1,827,906</u>	<u>(391,464)</u>
<u>EXPENDITURES</u>			
General Government: Legislative & Executive			
Clerk of Courts - Title			
Personal Services.....	1,856,125	1,655,641	200,484
Internal Charge Back.....	1,500	1,500	
Supplies.....	90,000	38,117	51,883
Travel and Expenses.....	2,600	2,599	1
Motor Vehicle Fuel/Repair.....	1,000	1,000	
Contract Repairs.....	10,000	7,505	2,495
Contract Services.....	6,900	300	6,600
Rentals.....	60,000	39,111	20,889
Advertising and Printing.....	10,000		10,000
Other Expenses.....	105,000	86,268	18,732
Equipment.....	34,600	19,836	14,764
Total Clerk of Courts – Title.....	<u>2,177,725</u>	<u>1,851,877</u>	<u>325,848</u>
Total Expenditures.....	<u>2,177,725</u>	<u>1,851,877</u>	<u>325,848</u>
Excess (Deficiency) of Revenues Over Expenditures.....	41,645	(23,971)	(65,616)
Fund Balance January 1, 2001.....	<u>1,038,125</u>	<u>1,038,125</u>	
Fund Balance December 31, 2001.....	<u>\$ 1,079,770</u>	<u>\$ 1,014,154</u>	<u>\$ (65,616)</u>

COUNTY OF SUMMIT, OHIO

B-14

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
ENTERPRISE ZONE FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Revised Budget	Actual	Variance
<u>REVENUES</u>			
Charges for Services.....		\$ 47,927	\$ 47,927
Total Revenue.....		<u>47,927</u>	<u>47,927</u>
<u>EXPENDITURES</u>			
Economic Development			
Supplies.....	\$ 4,200	1,658	2,542
Travel and Expenses.....	5,877	2,123	3,754
Contract Services.....	6,000	2,114	3,886
Other Expenses.....	<u>16,123</u>	<u>16,123</u>	
Total Economic Development.....	<u>32,200</u>	<u>22,018</u>	<u>10,182</u>
Total Expenditures.....	<u>32,200</u>	<u>22,018</u>	<u>10,182</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(32,200)	25,909	58,109
Fund Balance January 1, 2001.....	<u>39,171</u>	<u>39,171</u>	
Fund Balance December 31, 2001.....	<u>\$ 6,971</u>	<u>\$ 65,080</u>	<u>\$ 58,109</u>

COUNTY OF SUMMIT, OHIO

B-15

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
CORONER’S LAB FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>			
Charges for Services.....		\$ 46,335	\$ 46,335
Total Revenue.....		<u>46,335</u>	<u>46,335</u>
<u>EXPENDITURES</u>			
Public Safety			
Supplies.....	\$ 30,000	25,426	4,574
Equipment.....	<u>15,000</u>	<u>13,847</u>	<u>1,153</u>
Total Public Safety.....	<u>45,000</u>	<u>39,273</u>	<u>5,727</u>
Total Expenditures.....	<u>45,000</u>	<u>39,273</u>	<u>5,727</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(45,000)	7,062	52,062
Fund Balance January 1, 2001.....	<u>59,869</u>	<u>59,869</u>	
Fund Balance December 31, 2001.....	<u>\$ 14,869</u>	<u>\$ 66,931</u>	<u>\$ 52,062</u>

COUNTY OF SUMMIT, OHIO

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of financial resources for, and the payment of, general long term debt principal, interest and related costs.

General Obligation Bond Retirement - Required by State Statute, is used to account for the accumulation of resources for, and the payment of, general long term debt principal, interest and related costs other than special assessment and enterprise debt.

COUNTY OF SUMMIT, OHIO

Statement C-1

**COMBINING BALANCE SHEET
DEBT SERVICE FUND
DECEMBER 31, 2001**

	<u>General Obligation Bond Retirement</u>
<u>ASSETS</u>	
Equity in Pooled Cash and Investments.....	\$ 2,542,157
Receivables (Net of Allowance for Uncollectibles):	
Taxes.....	6,654,697
Accounts.....	898,302
Due From Other Funds.....	266,694
Due From Other Governments.....	220,995
Total Assets.....	<u>\$ 10,582,845</u>
<u>LIABILITIES</u>	
Deferred Revenue.....	\$ 6,854,709
Matured Bonds Payable.....	10,000
Matured Interest Payable.....	15,153
Total Liabilities.....	<u>6,879,862</u>
<u>FUND EQUITY</u>	
Fund Balance:	
Unreserved.....	<u>3,702,983</u>
Total Fund Equity.....	<u>3,702,983</u>
Total Liabilities and Fund Equity.....	<u>\$ 10,582,845</u>

COUNTY OF SUMMIT, OHIO

Statement C-2

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE DEBT SERVICE FUND
YEAR ENDED DECEMBER 31, 2001**

	<u>General Obligation Bond Retirement</u>
<u>REVENUES</u>	
Taxes:	
Property.....	\$ 3,312,562
Intergovernmental.....	431,205
Other.....	<u>6,176,083</u>
Total Revenues.....	<u>9,919,850</u>
<u>EXPENDITURES</u>	
Other.....	226
Debt Service:	
Principal Retirement.....	6,331,550
Interest.....	<u>3,074,561</u>
Total Expenditures.....	<u>9,406,337</u>
Excess of Revenues Over Expenditures.....	<u>513,513</u>
Other Financing Sources (Uses):	
Operating Transfers-In.....	<u>186,011</u>
Total Other Financing Sources (Uses).....	<u>186,011</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other (Uses).....	699,524
Fund Balance, January 1, 2001.....	<u>3,003,459</u>
Fund Balance, December 31, 2001.....	<u>\$ 3,702,983</u>

COUNTY OF SUMMIT, OHIO

C-3

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL –
GENERAL OBLIGATION BOND RETIREMENT FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Revised Budget	Actual	Variance
<u>REVENUES</u>			
Property Taxes.....	\$ 4,613,683	\$ 3,722,784	\$ (890,899)
Other.....		6,198,019	6,198,019
Total Revenue.....	<u>4,613,683</u>	<u>9,920,803</u>	<u>5,307,120</u>
<u>EXPENDITURES</u>			
Other.....	225	225	
Debt Service			
Principal.....	6,457,583	6,366,550	91,033
Interest.....	<u>3,076,708</u>	<u>3,076,708</u>	
Total Debt Service.....	<u>9,534,291</u>	<u>9,443,258</u>	91,033
Total Expenditures.....	<u>9,534,516</u>	<u>9,443,483</u>	91,033
Excess (Deficiency) of Revenues Over Expenditures.....	(4,920,833)	477,320	5,398,153
Other Financing Sources (Uses)			
Transfers-In.....	<u>3,065,751</u>	<u>209,756</u>	<u>(2,855,995)</u>
Total Other Financing Sources (Uses).....	<u>3,065,751</u>	<u>209,756</u>	<u>(2,855,995)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses).....	(1,855,082)	687,076	2,542,158
Fund Balance January 1, 2001.....	<u>1,855,082</u>	<u>1,855,082</u>	
Fund Balance December 31, 2001.....	<u>\$ ----</u>	<u>\$ 2,542,158</u>	<u>\$ 2,542,158</u>

COUNTY OF SUMMIT, OHIO

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

Permanent Improvement - To account for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of lands, buildings and other County owned assets.

Building Projects - To account for the financing and construction or renovation of various county buildings and other projects. Bond anticipation notes and general tax revenues provide the source of financing.

COUNTY OF SUMMIT, OHIO

Statement D-1

**COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
DECEMBER 31, 2001**

	<u>Permanent Improvement</u>	<u>Building Projects</u>	<u>Total</u>
<u>ASSETS</u>			
Equity in Pooled Cash and Investments.....	\$ 348,642	\$ 40,693,767	\$ 41,042,409
Cash and Investments – Segregated Accounts.....		98,938	98,938
Receivables (Net of Allowance for Uncollectibles):			
Accounts.....		13,887	13,887
Total Assets.....	<u>\$ 348,642</u>	<u>\$ 40,806,592</u>	<u>\$ 41,155,234</u>
<u>LIABILITIES</u>			
Accounts Payable.....		\$ 1,014,365	\$ 1,014,365
Accrued Salaries and Wages Payable.....		8,929	8,929
Contract Retainage Payable.....		89,832	89,832
Accrued Interest Payable.....		123,699	123,699
General Obligation Notes Payable.....		6,000,000	6,000,000
Accrued Vacation and Sick Leave Payable.....		4,419	4,419
Due To Other Funds.....		2,402	2,402
Total Liabilities.....		<u>7,243,646</u>	<u>7,243,646</u>
<u>FUND EQUITY</u>			
Fund Balances:			
Reserved for Encumbrances.....	\$ 333,600	10,957,939	11,291,539
Unreserved.....	<u>15,042</u>	<u>22,605,007</u>	<u>22,620,049</u>
Total Fund Equity.....	<u>348,642</u>	<u>33,562,946</u>	<u>33,911,588</u>
Total Liabilities and Fund Equity.....	<u>\$ 348,642</u>	<u>\$ 40,806,592</u>	<u>\$ 41,155,234</u>

COUNTY OF SUMMIT, OHIO

Statement D-2

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES ALL CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 2001**

	<u>Permanent Improvement</u>	<u>Building Projects</u>	<u>Total</u>
<u>REVENUES</u>			
Intergovernmental.....		\$ 341,038	\$ 341,038
Interest Income.....		97,069	97,069
Other.....		<u>1,118,767</u>	<u>1,118,767</u>
Total Revenues.....		<u>1,556,874</u>	<u>1,556,874</u>
<u>EXPENDITURES</u>			
General Government:			
Legislative & Executive.....		8,162	8,162
Capital Outlay.....	\$ 110,083	15,402,100	15,512,183
Debt Service:			
Interest.....		<u>123,699</u>	<u>123,699</u>
Total Expenditures.....	<u>110,083</u>	<u>15,533,961</u>	<u>15,644,044</u>
(Deficiency) of Revenues Over Expenditures.....	<u>(110,083)</u>	<u>(13,977,087)</u>	<u>(14,087,170)</u>
Other Financing Sources (Uses):			
Operating Transfer-In.....		21,670,000	21,670,000
Operating Transfers-Out.....		(186,011)	(186,011)
Sale of Fixed Assets.....	<u>443,683</u>	<u>443,683</u>	<u>443,683</u>
Total Other Financing Sources (Uses).....	<u>443,683</u>	<u>21,483,989</u>	<u>21,927,672</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other (Uses).....	333,600	7,506,902	7,840,502
Fund Balances, January 1, 2001.....	<u>15,042</u>	<u>26,056,044</u>	<u>26,071,086</u>
Fund Balances, December 31, 2001.....	<u>\$ 348,642</u>	<u>\$ 33,562,946</u>	<u>\$ 33,911,588</u>

COUNTY OF SUMMIT, OHIO

ENTERPRISE FUNDS

The enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises. The intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the County has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Water Revenue - To account for the provision of water service to certain areas of the County not already serviced by other local water operations. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in this fund.

Sewer Revenue - To account for the provision of sanitary sewer services to a large number of customers in the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in this fund.

COUNTY OF SUMMIT, OHIO

Statement E-1

**COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
DECEMBER 31, 2001**

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Total</u>
<u>ASSETS</u>			
Current Assets:			
Equity in Pooled Cash and Investments.....	\$ 9,548,317	\$ 13,775,747	\$ 23,324,064
Cash and Investments – Segregated Accounts.....	1,642	502,791	504,433
Receivables (Net of Allowance for Uncollectibles):			
Accounts.....	213,251	4,527,706	4,740,957
Special Assessments.....	113,862	1,331,225	1,445,087
Accrued Interest.....	8,615	31,689	40,304
Due From Other Funds.....		799	799
Due From Other Governments.....	175,645	42,059	217,704
Materials and Supplies Inventories.....	58,573	169,607	228,180
Prepaid Items.....	7,117	25,212	32,329
Total Current Assets.....	<u>10,127,022</u>	<u>20,406,835</u>	<u>30,533,857</u>
Long Term Special Assessments Receivable.....	326,533	1,470,559	1,797,092
Fixed Assets.....	7,000,965	213,533,467	220,534,432
Total Assets.....	<u>\$ 17,454,520</u>	<u>\$ 235,410,861</u>	<u>\$ 252,865,381</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable.....	\$ 28,177	\$ 436,897	\$ 465,074
Accrued Salaries and Wages Payable.....	25,777	256,488	282,265
Contract Retainage Payable.....		496,448	496,448
Matured Interest Payable.....	128	5,458	5,586
Accrued Interest Payable.....	57,985	928,205	986,190
General Obligation Notes Payable.....	2,300,000	1,100,000	3,400,000
Accrued Vacation and Sick Leave Payable.....	14,721	153,107	167,828
Due To Other Funds.....	9,952	82,353	92,305
Due To Other Governments.....	3,901	1,333,513	1,337,414
Current Portion of General Obligation Bonds Payable.....	70,161	2,288,171	2,358,332
Current Portion of O.D.D. Loans Payable.....		29,458	29,458
Current Portion of O.W.D.A. Loans Payable.....	74,791	1,169,310	1,244,101
Current Portion of O.P.W.C. Loans Payable.....		62,500	62,500
Total Current Liabilities.....	<u>2,585,593</u>	<u>8,341,908</u>	<u>10,927,501</u>
Long Term Liabilities:			
General Obligation Bonds Payable (Net of Current).....	300,280	65,297,746	65,598,026
O.W.D.A. Loans Payable (Net of Current).....	868,200	26,234,595	27,102,795
O.P.W.C. Loans Payable (Net of Current).....		812,500	812,500
Total Long Term Liabilities.....	<u>1,168,480</u>	<u>92,344,841</u>	<u>93,513,321</u>
Total Liabilities.....	<u>3,754,073</u>	<u>100,686,749</u>	<u>104,440,822</u>
<u>FUND EQUITY</u>			
Contributed Capital.....	4,594,962	126,873,679	131,468,641
Retained Earnings.....	9,105,485	7,850,433	16,955,918
Total Fund Equity.....	<u>13,700,447</u>	<u>134,724,112</u>	<u>148,424,559</u>
Total Liabilities and Fund Equity.....	<u>\$ 17,454,520</u>	<u>\$ 235,410,861</u>	<u>\$ 252,865,381</u>

COUNTY OF SUMMIT, OHIO

Statement E-2

**COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS ALL ENTERPRISE FUNDS
YEAR ENDED DECEMBER 31, 2001**

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Total</u>
<u>OPERATING REVENUES</u>			
Charges for Services.....	\$ 4,196,515	\$ 25,198,987	\$ 29,395,502
Other.....	15,369	476,487	491,856
Total Operating Revenues.....	<u>4,211,884</u>	<u>25,675,474</u>	<u>29,887,358</u>
<u>OPERATING EXPENSES</u>			
Personal Services.....	1,249,810	7,974,540	9,224,350
Contractual Services.....	3,131,328	5,763,877	8,895,205
Materials and Supplies.....	255,913	1,266,542	1,522,455
Depreciation Expense.....	230,922	5,317,233	5,548,155
Other.....	444,970	3,638,457	4,083,427
Total Operating Expenses.....	<u>5,312,943</u>	<u>23,960,649</u>	<u>29,273,592</u>
Operating Income (Loss).....	<u>(1,101,059)</u>	<u>1,714,825</u>	<u>613,766</u>
Nonoperating Revenues (Expenses):			
Intergovernmental.....	175,525	2,156,687	2,332,212
Interest Income.....	100,160	244,983	345,143
Grants and Contributed Assets.....	976,979	996,396	1,973,375
Sale of Fixed Assets.....	2,329,715	23,683	2,353,398
Interest Expense.....	(217,818)	(6,029,748)	(6,247,566)
Loss on Sale of Fixed Assets.....	<u>(3,945,191)</u>	<u>(4,025)</u>	<u>(3,949,216)</u>
Total Nonoperating Revenues (Expenses).....	<u>(580,630)</u>	<u>(2,612,024)</u>	<u>(3,192,654)</u>
Net (Loss) Before Operating Transfers.....	(1,681,689)	(897,199)	(2,578,888)
Operating Transfers-In.....		503	503
Operating Transfers-Out.....	<u>(503)</u>		<u>(503)</u>
Net (Loss).....	(1,682,192)	(896,696)	(2,578,888)
Depreciation on Fixed Assets Acquired by Contributed Capital.....	137,338	1,311,489	1,448,827
Retained Earnings, January 1, 2001.....	<u>10,650,339</u>	<u>7,435,640</u>	<u>18,085,979</u>
Retained Earnings, December 31, 2001.....	<u>\$ 9,105,485</u>	<u>\$ 7,850,433</u>	<u>\$ 16,955,918</u>

COUNTY OF SUMMIT, OHIO

Statement E-3

**COMBINING STATEMENT OF FLOWS
ALL ENTERPRISE FUNDS
YEAR ENDED DECEMBER 31, 2001**

	Water Revenue	Sewer Revenue	Total
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Cash Receipts from Customers.....	\$ 4,801,752	\$ 25,081,743	\$ 29,883,495
Cash Receipts – Other.....	13,827	470,368	484,195
Cash Payments for Goods and Services.....	(3,251,506)	(11,683,264)	(14,934,770)
Cash Payments to Employees.....	(1,300,021)	(8,069,487)	(9,369,508)
Net Cash Provided by Operating Activities.....	<u>264,052</u>	<u>5,799,360</u>	<u>6,063,412</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>			
Cash Receipts from Non-Capital Grants.....	961,495	917,816	1,879,311
Cash Receipts – Donations.....		2,156,687	2,156,687
Operating Transfers-In.....		503	503
Operating Transfers-Out.....	(503)		(503)
Net Cash Provided By Noncapital Financing Activities.....	<u>960,992</u>	<u>3,075,006</u>	<u>4,035,998</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>			
Cash Proceeds from Debt.....	2,300,000	19,100,000	21,400,000
Cash Proceeds from Sale of Fixed Assets.....	2,329,715	23,683	2,353,398
Cash Receipts from Special Assessments.....	124,266	961,330	1,085,596
Cash Payments for Capital Acquisitions.....	(1,705,107)	(4,296,918)	(6,002,025)
Cash Payments for Debt Retirement.....	(2,624,752)	(22,064,175)	(24,688,927)
Cash Payments for Interest Expense.....	(243,762)	(6,629,673)	(6,873,435)
Net Cash Provided By (Used For) Capital and Related Financing Activities.....	<u>180,360</u>	<u>(12,905,753)</u>	<u>(12,725,393)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>			
Cash Receipts from Interest Income.....	64,071	219,378	283,449
Net Cash Provided By Investing Activities.....	<u>64,071</u>	<u>219,378</u>	<u>283,449</u>
Net Increase (Decrease) in Cash and Investments.....	1,469,475	(3,812,009)	(2,342,534)
Cash and Investments, January 1, 2001.....	8,080,484	18,090,547	26,171,031
Cash and Investments, December 31, 2001.....	<u>\$ 9,549,959</u>	<u>\$ 14,278,538</u>	<u>\$ 23,828,497</u>
<u>Reconciliation of Operating (Loss) To Net Cash Provided By Operating Activities:</u>			
Operating Income (Loss).....	\$ (1,101,059)	\$ 1,714,825	\$ 613,766
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By Operating Activities:			
Depreciation Expense.....	230,922	5,317,233	5,548,155
Decrease in Accounts Receivable.....	589,013	328,171	917,184
(Increase) in Special Assessments Receivable.....	(10,950)	(511,807)	(522,757)
Decrease (Increase) in Due From Other Governments.....	(148,351)	66,258	(82,093)
Decrease (Increase) in Materials and Supplies Inventories.....	28,567	(15,210)	13,357
Decrease (Increase) in Other Operating Assets.....	(1,655)	7,567	5,912
(Decrease) in Accounts Payable.....	(19,693)	(511,480)	(531,173)
Increase (Decrease) in Due To Other Governments.....	645,420	(507,799)	137,621
Increase (Decrease) in Other Operating Liabilities.....	51,838	(88,398)	(36,560)
Net Cash Provided By (Used For) Operating Activities.....	<u>\$ 264,052</u>	<u>\$ 5,799,360</u>	<u>\$ 6,063,412</u>

Non-Cash Capital Financing Activities:

Fixed assets of \$3,392,723 were donated to the enterprise funds.

COUNTY OF SUMMIT, OHIO

E-4

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS – BUDGET AND ACTUAL –
WATER REVENUE FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>			
Charges for Services.....	\$ 5,169,700	\$ 4,801,752	\$ (367,948)
Other.....		<u>43,543</u>	<u>43,543</u>
Total Revenue.....	<u>5,169,700</u>	<u>4,845,295</u>	<u>(324,405)</u>
<u>OPERATING EXPENSES</u>			
Environmental Services			
Personal Services.....	1,498,375	1,300,021	198,354
Internal Charge Back.....	27,000	24,073	2,927
Supplies.....	39,913	39,694	219
Materials.....	66,812	38,028	28,784
Travel and Expenses.....	13,418	2,861	10,557
Motor Vehicle Fuel/Repair.....	72,451	71,428	1,023
Contract Repairs.....	69,585	29,370	40,215
Contract Services.....	2,834,735	2,833,547	1,188
Utilities.....	133,027	115,524	17,503
Insurance.....	13,920	11,364	2,556
Rentals.....	27,107	23,248	3,859
Advertising and Printing.....	1,978	1,523	455
Other Expenses.....	156,538	155,890	648
Equipment.....	395,346	98,468	296,878
Capital Outlay.....	<u>1,265,875</u>	<u>53,010</u>	<u>1,212,865</u>
Total Operating Expenditures.....	<u>6,616,080</u>	<u>4,798,049</u>	<u>1,818,031</u>
Operating Income (Loss).....	<u>(1,446,380)</u>	<u>47,246</u>	<u>1,493,626</u>
<u>NONOPERATING REVENUE (EXPENSES)</u>			
Interest Income.....		64,071	64,071
Special Assessments.....	92,100	124,265	32,165
Bond, Note, O.W.D.A. Proceeds.....	2,300,000	3,261,495	961,495
Debt Retirement.....	(2,656,238)	(2,646,923)	9,315
Interest Expense.....	(243,762)	(243,762)	
Other Nonoperating Revenues.....	<u>1,000,696</u>	<u>2,300,000</u>	<u>1,299,304</u>
Total Nonoperating Revenues (Expenses).....	<u>492,796</u>	<u>2,859,146</u>	<u>2,366,350</u>
Net Income (Loss) Before Operating Transfers.....	(953,584)	2,906,392	3,859,976
Operating Transfers-In.....	75,470	75,038	(432)
Operating Transfers-Out.....	<u>(75,038)</u>	<u>(75,038)</u>	
Net Income (Loss).....	(953,152)	2,906,392	3,859,544
Retained Earnings, January 1, 2001.....	<u>6,560,223</u>	<u>6,560,223</u>	
Retained Earnings, December 31, 2001.....	<u>\$ 5,607,071</u>	<u>\$ 9,466,615</u>	<u>\$ 3,859,544</u>

COUNTY OF SUMMIT, OHIO

E-5

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS – BUDGET AND ACTUAL –
SEWER REVENUE FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>			
Charges for Services.....	\$ 29,864,158	\$ 28,228,656	\$ (1,635,502)
Other.....	326,794	494,048	167,254
Total Revenue.....	<u>30,190,952</u>	<u>28,722,704</u>	<u>(1,468,248)</u>
<u>OPERATING EXPENSES</u>			
Environmental Services			
Personal Services.....	8,563,421	8,069,487	493,934
Internal Charge Back.....	80,000	80,000	
Supplies.....	247,774	246,315	1,459
Materials.....	533,788	530,816	2,972
Travel and Expenses.....	48,868	41,825	7,043
Motor Vehicle Fuel/Repair.....	243,849	241,617	2,232
Contract Repairs.....	175,568	175,559	9
Contract Services.....	9,231,607	9,168,752	62,855
Utilities.....	1,774,592	1,564,863	209,729
Insurance.....	78,760	77,989	771
Rentals.....	89,923	84,182	5,741
Advertising and Printing.....	6,125	6,125	
Other Expenses.....	879,262	852,099	27,163
Equipment.....	975,144	574,968	400,176
Capital Outlay.....	3,747,219	2,242,508	1,504,711
Total Operating Expenditures.....	<u>26,675,900</u>	<u>23,957,105</u>	<u>2,718,795</u>
Operating Income.....	<u>3,515,052</u>	<u>4,765,599</u>	<u>1,250,547</u>
<u>NONOPERATING REVENUE (EXPENSES)</u>			
Interest Income.....		219,381	219,381
Special Assessments.....	547,425		(547,425)
Bond, Note, O.W.D.A. Proceeds.....	19,822,509	19,988,921	166,412
Debt Retirement.....	(22,296,234)	(22,246,020)	50,214
Interest Expense.....	(6,635,699)	(6,635,699)	
Total Nonoperating Revenues (Expenses).....	<u>(8,561,999)</u>	<u>(8,673,417)</u>	<u>(111,418)</u>
Net (Loss) Before Operating Transfers.....	<u>(5,046,947)</u>	<u>(3,907,818)</u>	<u>1,139,129</u>
Operating Transfers-In.....	8,097,399	8,197,538	100,139
Operating Transfers-Out.....	<u>(8,197,540)</u>	<u>(8,197,540)</u>	
Net (Loss).....	<u>(5,147,088)</u>	<u>(3,907,820)</u>	<u>1,239,268</u>
Retained Earnings, January 1, 2001.....	<u>14,307,011</u>	<u>14,307,011</u>	
Retained Earnings, December 31, 2001.....	<u>\$ 9,159,923</u>	<u>\$ 10,399,191</u>	<u>\$ 1,239,268</u>

COUNTY OF SUMMIT, OHIO

INTERNAL SERVICE FUNDS

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services - This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Medical Self-Insurance - To account for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Worker's Compensation - To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Telephone Services - This fund accounts for communication services for all County departments. Charges are on a cost reimbursement basis.

COUNTY OF SUMMIT, OHIO

Statement F-1

**COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2001**

	<u>Office Services</u>	<u>Medical Self- Insurance</u>	<u>Worker's Compensation</u>	<u>Telephone Services</u>	<u>Total</u>
<u>ASSETS</u>					
Current Assets:					
Equity in Pooled Cash and Investments.....		\$ 2,210,188	\$ 11,689,469		\$ 13,899,657
Cash and Investments – Segregated Accounts.....		981,720			981,720
Receivable (Net of Allowance for Uncollectibles).....					
Accounts.....	\$ 3,415	1,006			4,421
Due From Other Funds.....	87,128	979	934,254	\$ 80,411	1,102,772
Materials and Supplies Inventories.....	<u>66,292</u>				<u>66,292</u>
Total Current Assets.....	<u>156,835</u>	<u>3,193,893</u>	<u>12,623,723</u>	<u>80,411</u>	<u>16,054,862</u>
Fixed Assets.....	<u>232,392</u>				<u>232,392</u>
Total Assets.....	<u>\$ 389,227</u>	<u>\$ 3,193,893</u>	<u>\$ 12,623,723</u>	<u>\$ 80,411</u>	<u>\$ 16,287,254</u>
<u>LIABILITIES</u>					
Current Liabilities:					
Accounts Payable.....	\$ 18,731			\$ 110,030	\$ 128,761
Accrued Salaries and Wages Payable.....	23,322	\$ 11,592	\$ 6,370	16,104	57,388
Accrued Vacation and Sick Leave Payable.....	6,953	13,413	6,019	4,025	30,410
Due To Other Funds.....	3,554	4,521	2,384	2,346	12,805
Due To Other Governments.....	95		288,941	36	289,072
Current Portion of Capital Leases Payable.....	86,910				86,910
Insurance Claims Payable.....		<u>2,107,213</u>	<u>5,783,085</u>		<u>7,890,298</u>
Total Current Liabilities.....	<u>139,565</u>	<u>2,136,739</u>	<u>6,086,799</u>	<u>132,541</u>	<u>8,495,644</u>
Long Term Liabilities:					
Capital Leases Payable (Net of Current).....	<u>197,511</u>				<u>197,511</u>
Total Liabilities.....	<u>337,076</u>	<u>2,136,739</u>	<u>6,086,799</u>	<u>132,541</u>	<u>8,693,155</u>
<u>FUND EQUITY</u>					
Contributed Capital.....	22,144				22,144
Retained Earnings (Deficit).....	<u>30,007</u>	<u>1,057,154</u>	<u>6,536,924</u>	<u>(52,130)</u>	<u>7,571,955</u>
Total Fund Equity.....	<u>52,151</u>	<u>1,057,154</u>	<u>6,536,924</u>	<u>(52,130)</u>	<u>7,594,099</u>
Total Liabilities and Fund Equity.....	<u>\$ 389,227</u>	<u>\$ 3,193,893</u>	<u>\$ 12,623,723</u>	<u>\$ 80,411</u>	<u>\$ 16,287,254</u>

COUNTY OF SUMMIT, OHIO

Statement F-2

**COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS (DEFICIT)
ALL INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2001**

	<u>Office Services</u>	<u>Medical Self- Insurance</u>	<u>Worker's Compensation</u>	<u>Telephone Services</u>	<u>Total</u>
<u>OPERATING REVENUES</u>					
Charges For Services.....	\$ 1,053,029	\$ 19,761,035	\$ 935,048	\$ 1,065,736	\$ 22,814,848
Other.....	<u>120,218</u>	<u>885,782</u>		<u>77,489</u>	<u>1,083,489</u>
Total Revenues.....	<u>1,173,247</u>	<u>20,646,817</u>	<u>935,048</u>	<u>1,143,225</u>	<u>23,898,337</u>
<u>OPERATING EXPENSES</u>					
Personal Services.....	380,849	180,369	97,411	245,482	904,111
Contractual Services.....	20,930	5,665,028	20,625	2,426	5,709,009
Materials and Supplies.....	714,532	7,226	7,533	2,375	731,666
Claims Expense.....		13,758,004	635,974		14,393,978
Depreciation Expense.....	145,458				145,458
Other.....	<u>36,439</u>	<u>1,734</u>	<u>1,560</u>	<u>945,072</u>	<u>984,805</u>
Total Operating Expenses.....	<u>1,298,208</u>	<u>19,612,361</u>	<u>763,103</u>	<u>1,195,355</u>	<u>22,869,027</u>
Operating Income (Loss).....	<u>(124,961)</u>	<u>1,034,456</u>	<u>171,945</u>	<u>(52,130)</u>	<u>1,029,310</u>
Nonoperating Revenues (Expenses):					
Intergovernmental Revenue			1,582,173		1,582,173
Interest Income.....		132,832			132,832
Interest Expense.....	(15,708)				(15,708)
(Loss) on Sale of Fixed Assets.....	<u>(13,319)</u>				<u>(13,319)</u>
Total Nonoperating Revenues (Expenses).....	<u>(29,027)</u>	<u>132,832</u>	<u>1,582,173</u>		<u>1,685,978</u>
Net Income (Loss).....	(153,988)	1,167,288	1,754,118	(52,130)	2,715,288
Depreciation on Fixed Assets					
Acquired by Contributed Capital.....	8,791				8,791
Retained Earnings (Deficit), January 1, 2001.....	<u>175,204</u>	<u>(110,134)</u>	<u>4,782,806</u>	---	<u>4,847,876</u>
Retained Earnings (Deficit), December 31, 2001.....	<u>\$ 30,007</u>	<u>\$ 1,057,154</u>	<u>\$ 6,536,924</u>	<u>\$ (52,130)</u>	<u>\$ 7,571,955</u>

COUNTY OF SUMMIT, OHIO

Statement F-3

**COMBINING STATEMENT OF FLOWS
ALL INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2001**

	Office Services	Medical Self- Insurance	Worker's Compensation	Telephone Services	Total
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>					
Cash Receipts from Customers.....	\$ 1,036,103	\$ 19,759,697	\$ 2,860,745	\$ 985,325	\$ 24,641,870
Cash Receipts – Other.....	120,208	885,782		77,489	1,083,479
Cash Payments for Goods and Services.....	(690,122)	(5,671,443)	(27,718)	(839,657)	(7,228,940)
Cash Payments for Claims.....		(14,058,897)	(2,225,440)		(16,284,337)
Cash Payments to Employees.....	(362,719)	(159,976)	(86,905)	(223,157)	(832,757)
Net Cash Provided by Operating Activities.....	<u>103,470</u>	<u>755,163</u>	<u>520,682</u>	<u>---</u>	<u>1,379,315</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Cash Receipts – Donated.....			<u>1,582,173</u>		<u>1,582,173</u>
Net Cash Provided By Noncapital Financing Activities.....			<u>1,582,173</u>		<u>1,582,173</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Cash Payments for Capital Acquisitions.....	(10,941)				(10,941)
Cash Payments for Debt Retirement.....	(76,821)				(76,821)
Cash Payments for Interest Expense.....	(15,708)				(15,708)
Net Cash (Used For) Capital and Related Financing Activities.....	<u>(103,470)</u>				<u>(103,470)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Cash Receipts from Interest Income.....		<u>132,832</u>			<u>132,832</u>
Net Cash Provided By Investing Activities.....		<u>132,832</u>			<u>132,832</u>
Net Increase in Cash and Investments.....		887,995	2,102,855		2,990,850
Cash and Investments, January 1, 2001.....	---	<u>2,303,913</u>	<u>9,586,614</u>	---	<u>11,890,527</u>
Cash and Investments, December 31, 2001.....	---	<u>\$ 3,191,908</u>	<u>\$ 11,689,469</u>	---	<u>\$ 14,881,377</u>
Reconciliation of Operating (Loss) To Net Cash Provided By Operating Activities:					
Operating Income (Loss).....	\$ (124,961)	\$ 1,034,456	\$ 171,945	\$ (52,130)	\$ 1,029,310
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By Operating Activities:					
Depreciation Expense.....	145,458				145,458
(Increase) in Accounts Receivable.....	(3,415)	(359)			(3,774)
Decrease in Materials and Supplies Inventories.....	67,421				67,421
Decrease (Increase) in Other Operating Assets.....	(13,511)	(979)	1,924,020	(80,411)	1,829,119
Increase in Accounts Payable.....	14,057			110,030	124,087
(Decrease) in Insurance Claims Payable.....		(300,893)	(811,721)		(1,112,614)
Increase (Decrease) in Due To Other Governments.....	95		(776,068)	36	(775,937)
Increase in Other Operating Liabilities.....	<u>18,326</u>	<u>22,938</u>	<u>12,506</u>	<u>22,475</u>	<u>76,245</u>
Net Cash Provided By (Used For) Operating Activities.....	<u>\$ 103,470</u>	<u>\$ 755,163</u>	<u>\$ 520,682</u>	<u>\$ ----</u>	<u>\$ 1,379,315</u>

Non-Cash Capital Financing Activities:
Fixed assets of \$16,176 were donated to the internal service funds

COUNTY OF SUMMIT, OHIO

F-4

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS – BUDGET AND ACTUAL –
OFFICE SERVICES FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>			
Charges for Services.....	\$ 1,548,735	\$ 1,036,103	\$ (512,632)
Other.....		<u>120,219</u>	<u>120,219</u>
Total Revenue.....	<u>1,548,735</u>	<u>1,156,322</u>	<u>(392,413)</u>
<u>OPERATING EXPENSES</u>			
Office Services			
Personal Services.....	409,259	362,719	46,540
Internal Charge Back.....	5,800	5,800	
Supplies.....	830,500	794,747	35,753
Travel and Expenses.....	3,000	1,790	1,210
Motor Vehicle Fuel/Repair.....	400	25	375
Contract Repairs.....	8,184	7,798	386
Contract Services.....	31,200	11,142	20,058
Rentals.....	146,332	140,832	5,500
Advertising and Printing.....	850		850
Other Expenses.....	8,000	3,719	4,281
Equipment.....	<u>19,500</u>	<u>17,038</u>	<u>2,462</u>
Total Operating Expenditures.....	<u>1,463,025</u>	<u>1,345,610</u>	<u>117,415</u>
Net Income (Loss).....	85,710	(189,288)	(274,998)
Retained (Deficit), January 1, 2001.....	<u>(68,978)</u>	<u>(68,978)</u>	
Retained Earnings (Deficit), December 31, 2001.....	<u>\$ 16,732</u>	<u>\$ (258,266)</u>	<u>\$ (274,998)</u>

COUNTY OF SUMMIT, OHIO

F-5

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS – BUDGET AND ACTUAL –
MEDICAL SELF-INSURANCE FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>			
Charges for Services.....	\$ 17,917,821	\$ 19,759,697	\$ 1,841,876
Total Revenue.....	<u>17,917,821</u>	<u>19,759,697</u>	<u>1,841,876</u>
<u>OPERATING EXPENSES</u>			
Medical Self-Insurance			
Personal Services.....	253,000	159,976	93,024
Supplies.....	5,000	4,839	161
Travel and Expenses.....	2,500	1,254	1,246
Contract Services.....	13,000	13,000	
Claims Expense.....	18,712,112	18,711,726	386
Other Expenses.....	<u>500</u>	<u>500</u>	
Total Operating Expenditures.....	<u>18,986,112</u>	<u>18,891,295</u>	<u>94,817</u>
Operating Income (Loss).....	<u>(1,068,291)</u>	<u>868,402</u>	<u>1,936,693</u>
<u>NONOPERATING REVENUE (EXPENSES)</u>			
Interest Income.....		<u>42,261</u>	<u>42,261</u>
Net Income (Loss).....	(1,068,291)	910,663	1,978,954
Retained Earnings, January 1, 2001.....	<u>1,068,292</u>	<u>1,068,292</u>	
Retained Earnings, December 31, 2001.....	<u>\$ 1</u>	<u>\$ 1,978,955</u>	<u>\$ 1,978,954</u>

COUNTY OF SUMMIT, OHIO

F-6

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS – BUDGET AND ACTUAL –
WORKER’S COMPENSATION FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	Revised Budget	Actual	Variance
<u>REVENUES</u>			
Charges for Services.....		\$ 2,860,745	\$ 2,860,745
Total Revenue.....		<u>2,860,745</u>	<u>2,860,745</u>
<u>OPERATING EXPENSES</u>			
Worker’s Compensation			
Personal Services.....	\$ 89,000	86,904	2,096
Supplies.....	5,000	4,873	127
Travel and Expenses.....	2,500	494	2,006
Contract Services.....	30,000	21,000	9,000
Claims Expense.....	2,500,000	2,225,440	274,560
Other Expenses.....	<u>6,000</u>	<u>779</u>	<u>5,221</u>
Total Operating Expenditures.....	<u>2,632,500</u>	<u>2,339,490</u>	<u>293,010</u>
Operating Income (Loss).....	<u>(2,632,500)</u>	<u>521,255</u>	<u>3,153,755</u>
<u>NONOPERATING REVENUE (EXPENSES)</u>			
Other Nonoperating Revenues.....		<u>1,582,173</u>	<u>1,582,173</u>
Net Income (Loss).....	(2,632,500)	2,103,428	4,735,928
Retained Earnings, January 1, 2001.....	<u>9,580,142</u>	<u>9,580,142</u>	
Retained Earnings, December 31, 2001.....	<u>\$ 6,947,642</u>	<u>\$ 11,683,570</u>	<u>\$ 4,735,928</u>

COUNTY OF SUMMIT, OHIO

F-7

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS – BUDGET AND ACTUAL –
TELEPHONE SERVICES FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>			
Other.....	\$ 1,540,400	\$ 1,062,815	\$ (477,585)
Total Revenue.....	<u>1,540,400</u>	<u>1,062,815</u>	<u>(477,585)</u>
<u>OPERATING EXPENSES</u>			
Telephone Services			
Personal Services.....	225,900	223,157	2,743
Professional Services.....	8,000		8,000
Internal Charge Back.....	3,000	1,593	1,407
Supplies.....	5,000	3,536	1,464
Travel and Expenses.....	2,500		2,500
Utilities.....	1,294,000	1,291,954	2,046
Advertising and Printing.....	1,000		1,000
Other Expenses.....	1,000	710	290
Total Operating Expenditures.....	<u>1,540,400</u>	<u>1,520,950</u>	<u>19,450</u>
Net (Loss).....		<u>(458,135)</u>	<u>(458,135)</u>
Retained Earnings, January 1, 2001.....	<u>---</u>	<u>---</u>	
Retained Earnings (Deficit), December 31, 2001.....	<u>\$ ---</u>	<u>\$ (458,135)</u>	<u>\$ (458,135)</u>

COUNTY OF SUMMIT, OHIO

AGENCY FUNDS

The agency funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units and/or other funds.

Undivided/Subdivision Holding - To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Unclaimed Monies - To account for monies held by the County for deposits, overpayments, etc., due to individuals and payable when a legitimate claim is made. The monies are held in this fund for a number of years as specified by law and, if they remain unclaimed, they may be transferred to the General Fund.

Payroll Holding - To account for monies deposited to this fund for monies withheld from employee's payroll warrants for payroll taxes, Public Employees Retirement System, United States Savings Bonds and other deductions.

Bid Escrow Deposit - Established to hold in trust those funds held by the County that were received from those bidding on contracts to insure compliance with proper bidding procedures and to establish that such bids are in good faith. After review and acceptance of bids, deposits are returned to the bidders.

Child Support Enforcement Pounding - To account for all support payments collected by the County and their distribution to recipients.

Clerk of Courts - To account for all monies held by the Clerk of Courts as custodian.

Special Emergency Planning - To account for monies received from a state grant, controlled by the Local Emergency Planning Committee, to be used to implement a County wide emergency plan for the handling of chemical or toxic material spills or fires, as established and mandated by Substitute Senate Bill Number 367, dealing with the Federal Emergency Planning and Community Right-To-Know Act of 1986.

Soil & Water Conservation - To account for all monies held for Soil & Water Conservation as custodian.

Metro Parks - To account for all monies held for Metro Parks as custodian.

Emergency Management Agency - To account for all monies held for Emergency Management Agency as custodian.

District Health - To account for all monies held for District Health as custodian.

AMATS - To account for monies in association with the Akron Metropolitan Area Transportation Study and paid to the Department of Planning and Urban Renewal, City of Akron, for work completed per an agreement with the former County Commissioners and the City of Akron Planning Commission. Fund receipts are derived from the Ohio Department of Transportation and participation from other local governments.

Legal Research - To account for all monies held by Juvenile Court as custodian.

Other Agency - To account for monies held in an agency capacity from various sources by the county as custodian.

Children Services - Family Stability - To account for monies received by Children Services, to be paid to third party's per the Ohio Revised Code.

Summit County Port Authority - To account for all monies held for Summit County Port Authority as custodian.

COUNTY OF SUMMIT, OHIO

G-1

**COMBINING STATEMENT OF CHANGES IN FUND ASSETS
AND LIABILITIES – ALL AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2001**

	Balance January 1, 2001	Additions	Deductions	Balance December 31, 2001
<u>Undivided/Subdivision Holding</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 38,893,673	\$ 680,204,173	\$ 680,961,648	\$ 38,136,198
Cash and Investments – Segregated Accounts.....	6,756	6,971	6,756	6,971
Receivables (Net of Allowance for Uncollectibles)				
Taxes.....	426,417,557	466,215,481	426,417,557	466,215,481
Accounts.....		8,541		8,541
Special Assessments.....	199,093	197,645	199,093	197,645
Due From Other Governments.....	48,381,687	31,217,900	48,381,687	31,217,900
Total Assets.....	<u>\$ 513,898,766</u>	<u>\$ 1,177,850,711</u>	<u>\$ 1,155,966,741</u>	<u>\$ 535,782,736</u>
Liabilities:				
Accounts Payable.....	\$ 498,710	\$ 426,765	\$ 498,710	\$ 426,765
Due To Other Funds.....	111,128	196,054	111,128	196,054
Due To Other Governments.....	504,073	484,611,113	504,073	484,611,113
Unapportioned Monies.....	512,784,855	32,704,441	494,940,492	50,548,804
Total Liabilities.....	<u>\$ 513,898,766</u>	<u>\$ 517,938,373</u>	<u>\$ 496,054,403</u>	<u>\$ 535,782,736</u>
<u>Unclaimed Monies</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 991,733	\$ 264,961	\$ 360,845	\$ 895,849
Receivables (Net of Allowance for Uncollectibles)				
Accounts.....		17,110	3,914	13,196
Total Assets.....	<u>\$ 991,733</u>	<u>\$ 282,071</u>	<u>\$ 364,759</u>	<u>\$ 909,045</u>
Liabilities:				
Deposits Held and Due To Others.....	\$ 987,819		\$ 95,884	\$ 891,935
Unapportioned Monies.....	3,914	17,110	3,914	17,110
Total Liabilities.....	<u>\$ 991,733</u>	<u>\$ 17,110</u>	<u>\$ 99,798</u>	<u>\$ 909,045</u>
<u>Payroll Holding</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 2,703,878	\$ 17,266,398	\$ 15,645,032	\$ 4,325,244
Due From Other Funds.....	368,557	676,746	368,557	676,746
Total Assets.....	<u>\$ 3,072,435</u>	<u>\$ 17,943,144</u>	<u>\$ 16,013,589</u>	<u>\$ 5,001,990</u>
Liabilities:				
Due To Other Governments.....	\$ 2,914,453	\$ 4,800,502	\$ 2,914,453	\$ 4,800,502
Unapportioned Monies.....	157,982	4,325,244	4,281,738	201,488
Total Liabilities.....	<u>\$ 3,072,435</u>	<u>\$ 9,125,746</u>	<u>\$ 7,196,191</u>	<u>\$ 5,001,990</u>
<u>Bid Escrow Deposit</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 34,143	\$ 22,222	\$ 16,131	\$ 40,234
Liabilities:				
Accounts Payable.....	\$ 34,143		\$ 34,143	
Deposits Held and Due To Others.....		\$ 40,234		\$ 40,234
Total Liabilities.....	<u>\$ 34,143</u>	<u>\$ 40,234</u>	<u>\$ 34,143</u>	<u>\$ 40,234</u>
<u>Child Support Enforcement Poudage</u>				
Assets:				
Cash and Investments – Segregated Accounts.....	\$ 1,451,206	\$ 2,031,532	\$ 3,467,195	\$ 15,543
Liabilities:				
Accounts Payable.....	\$ 1,451,206	\$ 15,343	\$ 1,451,006	\$ 15,343
Due To Other Funds.....	506,258	81,679	506,258	81,679
Unapportioned Monies.....	(506,258)	200	(424,379)	(81,479)
Total Liabilities.....	<u>\$ 1,451,206</u>	<u>\$ 97,222</u>	<u>\$ 1,532,885</u>	<u>\$ 15,543</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

G-1 (Continued)

**COMBINING STATEMENT OF CHANGES IN FUND ASSETS
AND LIABILITIES – ALL AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2001**

	Balance January 1, 2001	Additions	Deductions	Balance December 31, 2001
<u>Clerk of Courts</u>				
Assets:				
Cash and Investments – Segregated Accounts.....	\$ 5,591,432	\$ 60,663,098	\$ 60,442,905	\$ 5,811,625
Liabilities:				
Due To Other Funds.....	\$ 11,192	\$ 14,028	\$ 11,192	\$ 14,028
Due From Other Governments.....	1,693,512	1,318,779	1,693,512	1,318,779
Unapportioned Monies.....	3,886,728	4,478,818	3,886,728	4,478,818
Total Liabilities.....	<u>\$ 5,591,432</u>	<u>\$ 5,811,625</u>	<u>\$ 5,591,432</u>	<u>\$ 5,811,625</u>
<u>Special Emergency Planning</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 107,021	\$ 28,807	\$ 45,180	\$ 90,648
Liabilities:				
Unapportioned Monies.....	\$ 107,021	---	\$ 16,373	\$ 90,648
<u>Soil & Water Conservation</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 3,889	\$ 213,355	\$ 215,338	\$ 1,906
Liabilities:				
Account Payable.....		\$ 361		\$ 361
Due To Other Funds.....	\$ 2,955	1,522	\$ 2,955	\$ 1,522
Unapportioned Monies.....	934	2,955	3,866	23
Total Liabilities.....	<u>\$ 3,889</u>	<u>\$ 4,838</u>	<u>\$ 6,821</u>	<u>\$ 1,906</u>
<u>Metro Parks</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 5,237,517	\$ 8,943,056	\$ 9,806,290	\$ 4,374,283
Cash and Investments – Segregated Accounts.....	4,651		4,651	
Receivables(Net of Allowance for Uncollectibles)				
Taxes.....	7,106,799	7,411,633	7,106,799	7,411,633
Accrued Interest.....	44,575	58,967	44,575	58,967
Due From Other Funds.....	489	514	489	514
Due From Other Governments.....	792,556	449,606	792,556	449,606
Total Assets.....	<u>\$ 13,186,587</u>	<u>\$ 16,863,776</u>	<u>\$ 17,755,360</u>	<u>\$ 12,295,003</u>
Liabilities:				
Due To Other Funds.....	\$ 69,168	\$ 24,485	\$ 69,168	\$ 24,485
Unapportioned Monies.....	13,117,419	7,989,888	8,836,789	12,270,518
Total Liabilities.....	<u>\$ 13,186,587</u>	<u>\$ 8,014,373</u>	<u>\$ 8,905,957</u>	<u>\$ 12,295,003</u>
<u>Emergency Management Agency</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 75,566	\$ 428,574	\$ 504,140	
Receivables (Net of Allowance for Uncollectibles)				
Accounts.....	294		294	
Due From Other Governments.....		136,217		\$ 136,217
Total Assets.....	<u>\$ 75,860</u>	<u>\$ 564,791</u>	<u>\$ 504,434</u>	<u>\$ 136,217</u>
Liabilities:				
Accounts Payable.....	\$ 11,466	\$ 30,402	\$ 11,466	\$ 30,402
Due To Other Funds.....	213,001	321,427	213,001	321,427
Unapportioned Monies.....	(148,607)	360,684	427,689	(215,612)
Total Liabilities.....	<u>\$ 75,860</u>	<u>\$ 712,513</u>	<u>\$ 652,156</u>	<u>\$ 136,217</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

G-1 (Continued)

**COMBINING STATEMENT OF CHANGES IN FUND ASSETS
AND LIABILITIES – ALL AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2001**

	Balance January 1, 2001	Additions	Deductions	Balance December 31, 2001
<u>District Health</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 434,627	\$ 6,402,482	\$ 6,173,684	\$ 663,425
Due From Other Funds.....		342		342
Prepaid Items.....	680		680	
Total Assets.....	<u>\$ 435,307</u>	<u>\$ 6,402,824</u>	<u>\$ 6,174,364</u>	<u>\$ 663,767</u>
Liabilities:				
Matured Interest Payable.....	\$ 269	\$ 269	\$ 269	\$ 269
Due To Other Funds.....	79,476	24,967	79,476	24,967
Unapportioned Monies.....	355,562	308,885	25,916	638,531
Total Liabilities.....	<u>\$ 435,307</u>	<u>\$ 334,121</u>	<u>\$ 105,661</u>	<u>\$ 663,767</u>
<u>AMATS</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 161,021	\$ 919,555	\$ 867,638	\$ 212,938
Due From Other Governments.....	166,750	160,678	166,750	160,678
Total Assets.....	<u>\$ 327,771</u>	<u>\$ 1,080,233</u>	<u>\$ 1,034,388</u>	<u>\$ 373,616</u>
Liabilities:				
Due To Other Governments.....	\$ 92,050	\$ 176,321	\$ 92,050	\$ 176,321
Unapportioned Monies.....	235,721	304,645	343,071	197,295
Total Liabilities.....	<u>\$ 327,771</u>	<u>\$ 480,966</u>	<u>\$ 435,121</u>	<u>\$ 373,616</u>
<u>Legal Research</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 174,462	\$ 78,743	\$ 66,599	\$ 186,606
Cash and Investments – Segregated Accounts.....	830	860	830	860
Receivables (Net of Allowance for Uncollectibles) Accounts.....		100		100
Due From Other Funds.....	969		969	
Total Assets.....	<u>\$ 176,261</u>	<u>\$ 79,703</u>	<u>\$ 68,398</u>	<u>\$ 187,566</u>
Liabilities:				
Accounts Payable.....	\$ 1,324	\$ 3,197	\$ 1,324	\$ 3,197
Due To Other Funds.....	830	860	830	860
Unapportioned Monies.....	174,107	13,568	4,166	183,509
Total Liabilities.....	<u>\$ 176,261</u>	<u>\$ 17,625</u>	<u>\$ 6,320</u>	<u>\$ 187,566</u>
<u>Other Agency</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 967,836	\$ 4,957,031	\$ 4,943,621	\$ 981,246
Receivables (Net of Allowance for Uncollectibles) Accounts.....		2,344		2,344
Due From Other Funds.....	9,218		9,218	
Due From Other Governments.....		51,500		51,500
Total Assets.....	<u>\$ 977,054</u>	<u>\$ 5,010,875</u>	<u>\$ 4,952,839</u>	<u>\$ 1,035,090</u>
Liabilities:				
Accounts Payable.....	\$ 613	\$ 1,299	\$ 613	\$ 1,299
Due To Other Funds.....	1,350	1,124	1,350	1,124
Due To Other Governments.....		113,920		113,920
Deposits Held and Due To Others.....	104,815	140,609	104,815	140,609
Unapportioned Monies.....	870,276	174,032	266,170	778,138
Total Liabilities.....	<u>\$ 977,054</u>	<u>\$ 430,984</u>	<u>\$ 372,948</u>	<u>\$ 1,035,090</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

G-1 (Continued)

**COMBINING STATEMENT OF CHANGES IN FUND ASSETS
AND LIABILITIES – ALL AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2001**

	Balance January 1, 2001	Additions	Deductions	Balance December 31, 2001
<u>Children Services – Family Stability</u>				
Assets:				
Equity in Pooled Cash and Investments.....		\$ 3,547,689	\$ 3,547,689	
Cash and Investments – Segregated Accounts.....	\$ 163		163	
Due From Other Funds.....	63,829	68,317	63,829	\$ 68,317
Total Assets.....	<u>\$ 63,992</u>	<u>\$ 3,616,006</u>	<u>\$ 3,611,681</u>	<u>\$ 68,317</u>
Liabilities:				
Due To Other Funds.....	\$ 271,621	\$ 798,630	\$ 271,621	\$ 798,630
Unapportioned Monies.....	(207,629)	71,945	594,629	(730,313)
Total Liabilities.....	<u>\$ 63,992</u>	<u>\$ 870,575</u>	<u>\$ 866,250</u>	<u>\$ 68,317</u>
<u>Summit County Port Authority</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 556,812	\$ 506,605	\$ 705,612	\$ 357,805
Receivables (Net of Allowance for Uncollectibles)				
Accounts.....	7,566	3,580	7,566	3,580
Accrued Interest.....	3,109	414	3,109	414
Total Assets.....	<u>\$ 567,487</u>	<u>\$ 510,599</u>	<u>\$ 716,287</u>	<u>\$ 361,799</u>
Liabilities:				
Accounts Payable.....	\$ 108,654	\$ 8,772	\$ 108,654	\$ 8,772
Due To Other Funds.....	1,547	2,125	1,547	2,125
Due To Other Governments.....	3,208		3,208	
Unapportioned Monies.....	454,078	117,403	220,579	350,902
Total Liabilities.....	<u>\$ 567,487</u>	<u>\$ 128,300</u>	<u>\$ 333,988</u>	<u>\$ 361,799</u>
<u>Total Agency Funds</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 50,342,178	\$ 723,783,651	\$ 723,859,447	\$ 50,266,382
Cash and Investments – Segregated Accounts.....	7,055,038	62,702,461	63,922,500	5,834,999
Receivables (Net of Allowance for Uncollectibles)				
Taxes.....	433,524,356	473,627,114	433,524,356	473,627,114
Accounts.....	7,860	31,675	11,774	27,761
Special Assessments.....	199,093	197,645	199,093	197,645
Accrued Interest.....	47,684	59,381	47,684	59,381
Due From Other Funds.....	443,062	745,919	443,062	745,919
Due From Other Governments.....	49,340,993	32,015,901	49,340,993	32,015,901
Prepaid Items.....	680		680	
Total Assets.....	<u>\$ 540,960,944</u>	<u>\$ 1,293,163,747</u>	<u>\$ 1,271,349,589</u>	<u>\$ 562,775,102</u>
Liabilities:				
Accounts Payable.....	\$ 2,105,916	\$ 486,139	\$ 2,105,916	\$ 486,139
Matured Interest Payable.....	269	269	269	269
Due To Other Funds.....	1,268,526	1,466,901	1,268,526	1,466,901
Due To Other Governments.....	5,207,296	491,020,635	5,207,296	491,020,635
Deposits Held and Due To Others.....	1,092,634	180,843	200,699	1,072,778
Unapportioned Monies.....	531,286,303	50,869,818	513,427,741	68,728,380
Total Liabilities.....	<u>\$ 540,960,944</u>	<u>\$ 544,024,605</u>	<u>\$ 522,210,447</u>	<u>\$ 562,775,102</u>

COUNTY OF SUMMIT, OHIO

GENERAL FIXED ASSETS ACCOUNT GROUP

To make a clear distinction between fixed assets related to specific funds and those of general government.

General Fixed Assets Account Group - To account for all general fixed assets of the County, other than those fixed assets accounted for in the proprietary funds.

COUNTY OF SUMMIT, OHIO

H-1

**SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION
DECEMBER 31, 2001**

<u>Function</u>	<u>Land</u>	<u>Land Improvements</u>	<u>Building and Building Improvements</u>	<u>Machinery and Equipment</u>	<u>Intangibles</u>	<u>Total</u>
General Government:						
Legislative and Executive.....	\$ 1,017,607	\$ 45,916	\$ 21,128,272	\$ 2,124,044	\$ 2,619,136	\$ 26,934,975
Judicial.....	119,032	91,256	14,618,098	1,393,663		16,222,049
Public Safety.....	4,434,801	72,810	50,718,624	5,206,686		60,432,921
Public Works.....	131,990	19,322	1,113,971	4,350,492		5,615,775
Health.....	821,167	825,807	28,791,122	5,346,782	8,990	35,793,868
Economic Development.....	1,476,801	1,107	1,772,282	160,360		3,410,550
Human Services.....	1,709,122	685	23,535,991	4,245,160	7,068	29,498,026
Construction in Progress.....			<u>1,909,990</u>			<u>1,909,990</u>
Total General Fixed Assets.....	<u>\$ 9,710,520</u>	<u>\$ 1,056,903</u>	<u>\$ 143,588,350</u>	<u>\$ 22,827,187</u>	<u>\$ 2,635,194</u>	<u>\$ 179,818,154</u>

COUNTY OF SUMMIT, OHIO

H-2

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION
DECEMBER 31, 2001**

<u>Function</u>	<u>General Fixed Assets January 1, 2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>General Fixed Assets December 31, 2001</u>
General Government:				
Legislative and Executive.....	\$ 27,139,488	\$ 1,389,545	\$ 1,594,058	\$ 26,934,975
Judicial.....	15,491,326	2,467,701	1,736,978	16,222,049
Public Safety.....	58,316,522	3,972,473	1,856,074	60,432,921
Public Works.....	6,000,642	171,618	556,485	5,615,775
Health.....	37,340,158	414,367	1,960,657	35,793,868
Economic Development.....	318,153	3,232,473	140,076	3,410,550
Human Services.....	29,212,771	446,852	161,597	29,498,026
Construction in Progress.....	<u>2,429,301</u>	<u>6,210,072</u>	<u>6,729,383</u>	<u>1,909,990</u>
Total General Fixed Assets.....	<u>\$ 176,248,361</u>	<u>\$ 18,305,101</u>	<u>\$ 14,735,308</u>	<u>\$ 179,818,154</u>

COUNTY OF SUMMIT, OHIO

H-3

**SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
DECEMBER 31, 2001**

GENERAL FIXED ASSETS:

Land.....	\$ 9,710,520
Land Improvements.....	1,056,903
Building and Building Improvements.....	141,678,360
Machinery and Equipment.....	22,827,187
Intangibles.....	2,635,194
Construction in Progress.....	<u>1,909,990</u>
Total General Fixed Assets.....	<u>\$ 179,818,154</u>

INVESTMENTS IN GENERAL FIXED ASSETS FROM:

Capital Projects Funds:	
General Obligation Bonds/Notes.....	\$ 60,311,665
General Fund Revenues.....	58,862,230
Special Revenue Fund Revenues.....	51,000,313
Federal and State Grants.....	9,530,908
Donations.....	<u>113,038</u>
Total Investment in General Fixed Assets.....	<u>\$ 179,818,154</u>

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COUNTY OF SUMMIT, OHIO

Table I

**GENERAL GOVERNMENT REVENUES BY SOURCE
AND EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS**

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Revenues										
Taxes:										
Property.....	\$ 57,170,114	\$ 58,455,228	\$ 60,455,751	\$ 77,996,636	\$ 76,506,829	\$ 67,448,698	\$ 74,757,207	\$ 85,512,347	\$ 87,530,808	\$ 99,885,418
Sales and Use.....	20,069,852	33,397,447	46,330,717	46,884,978	26,468,140	28,200,093	29,677,644	30,544,905	33,231,971	32,216,548
Other.....	7,602,682	8,598,705	8,916,792	9,192,125	9,363,004	10,160,741	10,835,267	7,657,117	11,474,963	11,290,569
Licenses and Permits.....	402,082	444,494	400,794	384,979	399,288	388,111	360,695	486,821	430,007	432,963
Charges for Services.....	15,138,905	16,591,110	19,756,045	25,697,262	28,165,276	27,228,694	35,350,460	36,405,578	33,914,268	32,992,143
Fines and Forfeitures.....	1,150,205	1,062,599	1,208,494	1,610,282	1,611,176	1,957,960	2,194,060	1,372,679	1,076,149	830,383
Intergovernmental.....	94,011,424	104,136,746	110,618,324	116,727,445	127,542,498	140,843,007	136,421,394	136,094,867	148,251,293	168,245,864
Special Assessments.....	381,871	291,577	348,980	260,612	259,474	243,839	236,055	180,403	140,229	
Interest Income.....	2,820,842	3,145,635	5,443,189	8,601,271	8,753,691	9,723,582	11,792,357	11,150,891	16,445,024	11,832,060
Other.....	5,694,024	6,661,401	16,437,427	7,041,785	12,448,714	6,527,932	8,759,685	11,347,931	11,516,000	16,536,932
Total Revenues.....	<u>\$204,442,001</u>	<u>\$232,784,942</u>	<u>\$269,916,513</u>	<u>\$294,397,375</u>	<u>\$291,518,090</u>	<u>\$292,722,657</u>	<u>\$310,384,824</u>	<u>\$320,753,539</u>	<u>\$344,010,712</u>	<u>\$374,262,880</u>
Expenditures										
General Government:										
Legislative and Executive.....	\$ 21,852,778	\$ 20,890,341	\$ 22,337,613	\$ 24,585,653	\$ 22,034,642	\$ 23,938,098	\$ 25,764,579	\$ 26,025,356	\$ 25,819,423	\$ 27,824,109
Judicial.....	16,836,004	17,821,103	20,819,747	23,067,123	25,708,568	15,030,052	15,497,645	17,833,119	20,652,555	21,957,236
Public Safety.....	22,610,772	24,036,779	27,913,124	31,977,747	35,842,518	42,341,673	45,773,541	49,416,703	54,723,011	56,627,523
Public Works.....	13,218,084	11,938,083	13,224,388	15,559,863	15,914,787	13,296,421	14,094,818	13,596,346	14,733,101	17,041,640
Health.....	60,071,780	65,345,438	68,680,766	75,789,228	78,635,306	87,602,898	86,611,016	95,582,525	102,033,308	109,512,598
Economic Development.....	2,845,780	2,880,043	3,126,295	4,317,031	3,361,782	3,446,669	2,870,969	3,72,357	3,500,100	4,514,630
Human Services.....	61,845,003	59,074,298	65,290,662	63,298,993	76,107,422	91,831,742	87,946,247	81,039,371	90,502,052	107,668,891
Recreation.....										
Other.....	144,200	93,313	374,010	4,169,133	470,932	1,532,566	2,173,710	3,911,460	1,631,364	1,672,361
Capital Outlay.....				65,751	131,103	62,506	1,282,661	590,606	363,044	15,153
Intergovernmental.....	3,383,712	2,447,993	332,419	573,561	785,003	288,863	301,699	265,839	379,189	174,096
Debt Service.....	6,558,003	6,925,752	9,643,873	8,885,964	37,169,950	7,692,211	7,356,482	7,014,490	6,973,262	9,406,111
Total Expenditures.....	<u>\$209,366,116</u>	<u>\$211,453,143</u>	<u>\$231,742,897</u>	<u>\$252,290,047</u>	<u>\$296,162,013</u>	<u>\$287,063,699</u>	<u>\$289,673,367</u>	<u>\$299,005,172</u>	<u>\$321,310,409</u>	<u>\$378,939,891</u>

(1) Includes General, Special Revenue and Debt Service Funds only.
Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 2

**PROPERTY TAX LEVIES AND COLLECTIONS
REAL AND PUBLIC UTILITY TAXES
LAST TEN FISCAL YEARS**

Tax Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Delinquent Collection	Total Collection	Current Levy Collected	Delinquent Collection	Total Collection	Total Collection As a Percentage Of Current Levy	Accumulative Delinquency
1992	\$ 58,515,395	\$ 5,698,070	\$ 64,213,465	\$ 55,768,845	\$ 2,466,495	\$ 58,235,340	95.3%	\$ 2,466,495	\$ 58,235,340	99.5%	\$ 5,978,125
1993	59,961,130	5,057,664	65,018,794	57,812,757	2,174,605	59,984,362	96.4%	2,174,605	59,984,362	100.0%	5,034,432
1994	63,218,606	4,243,152	67,461,758	60,801,803	2,267,259	63,069,062	96.2%	2,267,259	63,069,062	99.8%	4,392,696
1995	80,776,386	4,482,972	85,259,358	77,720,503	2,432,671	80,153,174	96.2%	2,432,671	80,153,174	99.2%	5,106,185
1996	80,864,618	4,211,706	85,076,324	78,005,695	2,329,687	80,335,382	96.5%	2,329,687	80,335,382	99.3%	4,740,942
1997	70,904,834	3,831,244	74,735,778	68,398,535	2,133,608	70,532,143	96.5%	2,133,608	70,532,143	99.5%	4,203,635
1998	75,204,932	4,118,050	79,322,982	72,300,360	2,302,669	74,603,029	96.1%	2,302,669	74,603,029	99.2%	4,719,953
1999	87,922,726	4,591,953	92,514,679	84,866,351	3,273,276	88,139,627	96.5%	3,273,276	88,139,627	100.2%	4,375,052
2000	90,500,701	4,058,531	94,559,232	87,020,296	2,881,360	89,901,656	96.2%	2,881,360	89,901,656	99.3%	4,657,576
2001	106,852,424	5,384,616	112,237,040	105,631,646	3,668,735	109,300,381	98.9%	3,668,735	109,300,381	102.3%	2,936,659

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 3

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(AMOUNTS IN 000's)**

Tax Collection Year	Current Property		Personal Property		Public Utility		Total		Ratio of Assessed to Estimated Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual value	Assessed Value	Estimated Actual Value	
1992	\$ 5,102,458	\$ 14,578,451	\$ 882,006	\$ 3,392,330	\$ 460,792	\$ 460,792	\$ 6,445,256	\$ 18,431,573	34.9%
1993	5,180,316	14,800,904	886,704	3,466,817	471,408	471,408	6,538,428	18,739,129	34.8%
1994	5,826,413	16,646,895	904,218	3,616,871	478,831	478,831	7,209,462	20,742,597	34.8%
1995	5,978,554	17,081,583	952,848	3,811,392	498,557	498,557	7,429,959	21,391,532	34.7%
1996	6,131,479	17,518,511	1,012,779	4,051,116	466,029	466,029	7,610,287	22,035,656	34.5%
1997	7,398,169	21,137,625	1,053,573	4,214,292	448,343	448,343	8,900,085	25,800,260	34.5%
1998	7,618,304	21,766,582	1,099,013	4,396,052	446,981	446,981	9,164,299	26,609,615	34.4%
1999	7,805,805	22,302,300	1,151,933	4,607,733	454,962	454,962	9,412,700	27,364,995	34.4%
2000	8,646,161	24,703,319	1,163,711	4,654,844	448,368	448,368	10,258,240	29,806,531	34.4%
2001	8,841,506	25,261,444	1,252,884	5,011,537	411,626	467,757	10,506,016	30,740,738	34.2%

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 4

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

<u>Tax Collection Year</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<u>County Units</u>										
Unvoted:										
General Operating.....	1.78	1.51	1.25	1.02	1.15	1.16	1.75	1.77	1.84	1.84
Bond Retirement.....	.42	.69	.67	.90	.60	.49	.45	.43	.36	.36
Voted:										
Hospital Operating.....	.29	.29	.29	.29	2.9	.29	---	---	---	---
Children Services.....	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.56	2.56	2.56
Mental Retardation.....	4.01	4.01	4.01	5.76	5.76	3.26	3.26	3.61	3.61	3.61
Mental Health.....	2.57	2.57	2.57	2.57	2.57	2.57	2.57	3.05	3.05	3.05
Akron Zoological Park.....	---	---	---	---	---	---	---	---	---	.80
Subtotal.....	11.84	11.84	11.56	13.31	13.14	10.54	10.80	11.42	11.42	12.22
Metro Parks.....	.75	.75	.75	.85	.85	.85	.85	.85	.85	.85
Total Rates.....	12.59	12.59	12.31	14.16	13.99	11.39	11.65	12.27	12.27	13.07
<u>School Districts</u>										
Akron CSD.....	45.96	45.96	45.96	54.86	54.86	54.86	54.86	54.86	54.86	54.86
Aurora CSD.....	64.02	65.89	65.89	70.20	69.98	69.80	69.80	69.54	69.48	69.29
Barberton CSD.....	45.19	45.06	53.76	53.61	53.61	53.46	53.36	53.36	53.44	53.36
Cuyahoga Falls CSD.....	54.16	54.18	54.10	53.98	53.98	53.93	53.83	57.87	57.63	57.23
Copley-Fairlawn CSD.....	41.97	43.92	43.47	43.92	51.82	51.67	51.27	51.57	51.47	51.47
Nordonia Hills CSD.....	47.39	47.29	54.29	54.29	54.29	54.29	54.29	54.29	54.29	57.94
Norton CSD.....	47.54	47.46	47.38	47.10	55.00	55.00	55.00	55.00	55.00	55.00
Stow CSD.....	46.11	45.84	44.14	52.34	52.41	49.34	47.74	47.64	46.44	46.44
Tallmadge CSD.....	44.83	54.53	54.33	54.23	54.03	53.83	53.83	53.83	53.68	53.63
Twinsburg CSD.....	44.64	43.70	51.15	51.29	56.65	54.02	53.37	52.37	54.77	53.17
Coventry LSD.....	50.06	57.56	57.56	57.56	57.56	57.56	57.56	57.56	60.56	60.36
Green LSD.....	44.54	44.54	48.38	48.34	48.34	47.74	45.79	49.80	48.54	48.29
Highland LSD.....	51.63	57.54	58.24	59.97	59.28	59.28	58.68	64.18	65.38	66.58
Hudson LSD.....	64.77	66.65	66.15	72.24	72.23	70.73	70.13	76.13	76.13	75.73
Jackson LSD.....	46.20	46.20	46.20	46.20	46.20	46.20	46.20	44.40	43.90	45.20
Manchester LSD.....	47.86	48.79	56.59	56.59	56.49	56.19	56.09	56.09	55.89	55.89
Mogadore LSD.....	58.66	58.56	58.74	58.40	58.40	58.30	67.70	67.50	67.50	67.50
Northwest LSD.....	47.60	60.10	59.90	57.90	57.60	57.80	57.40	55.60	55.10	54.20
Revere LSD.....	46.89	50.61	49.71	47.26	54.06	52.86	52.36	52.36	54.01	54.31
Springfield LSD.....	41.20	48.20	47.70	47.70	47.40	47.80	46.10	46.10	45.50	50.10
Woodridge LSD.....	39.91	43.56	46.46	48.96	46.81	46.51	46.41	46.41	50.46	49.86
Cuyahoga Valley LSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Maplewood Area JVSD.....	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Medina JVSD.....	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Portage Lakes JVSD.....	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Stark Area JVSD.....	3.20	3.20	3.20	2.00	2.00	3.50	3.50	3.30	3.30	3.20
<u>Corporations</u>										
Cities:										
Akron.....	8.60	8.60	8.60	8.60	9.00	9.00	9.04	9.05	9.04	9.04
Barberton.....	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Cuyahoga Falls.....	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.00	11.00	11.00
Fairlawn.....	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green.....	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40
Hudson.....	2.73	2.72	2.63	7.11	7.11	7.03	7.82	8.39	9.15	8.94
Macedonia.....	9.42	9.42	9.30	9.10	9.10	8.70	8.70	8.70	8.70	8.70
Munroe Falls.....	5.15	5.15	5.15	9.75	6.55	7.05	8.45	8.45	8.10	7.70
Norton.....	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Stow.....	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	9.50
Tallmadge.....	7.66	7.66	7.66	7.66	7.66	7.66	6.15	6.15	6.15	6.15
Twinsburg.....	5.50	5.50	5.50	5.50	5.50	.60	.60	.60	2.28	.60

(Continued on next page)

COUNTY OF SUMMIT, OHIO

Table 4 (Continued)

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

Tax Collection Year	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<u>Corporations (Continued)</u>										
Villages:										
Boston Heights.....	5.60	5.60	5.60	8.10	8.10	8.10	8.10	8.10	7.35	7.35
Clinton.....	7.09	7.09	7.09	7.09	11.09	11.09	12.59	12.59	12.59	12.59
Lakemore.....	5.30	5.30	5.30	7.30	7.30	7.30	7.30	7.30	5.30	5.30
Mogadore.....	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
Northfield.....	4.98	4.98	4.98	4.98	4.98	4.98	5.98	5.98	5.98	5.98
Peninsula.....	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville.....	3.20	3.20	8.30	7.30	7.30	7.30	7.30	5.20	5.20	5.20
Richfield.....	3.10	2.82	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake.....	12.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
Townships:										
Bath.....	16.25	16.25	16.25	16.75	16.65	16.75	17.73	17.55	17.55	17.55
Boston.....	.98	.98	.98	1.48	1.48	8.48	7.98	8.48	7.98	7.98
Copley.....	17.70	17.70	17.70	15.20	17.70	17.70	17.70	17.70	17.70	17.70
Coventry.....	11.90	12.90	12.90	12.90	13.90	12.50	13.50	13.50	13.50	12.50
Franklin.....	15.65	15.65	15.65	15.65	14.65	14.65	14.65	14.65	14.65	14.65
Northfield Center.....	12.14	12.14	12.14	13.64	13.64	13.64	13.64	13.64	13.64	13.15
Richfield.....	7.63	8.67	8.67	13.37	13.37	13.37	12.33	12.33	12.33	12.15
Sagamore Hills.....	13.18	15.18	15.18	15.18	15.18	15.18	15.18	16.18	13.93	13.93
Springfield.....	11.80	14.80	13.80	14.80	18.00	18.00	18.00	18.00	18.00	17.90
Twinsburg.....	9.58	12.47	16.61	13.61	13.61	13.61	13.61	13.61	13.61	13.61
Boston Township/ Peninsula Village.....	.48	.48	.98	.98	.98	.48	.48	.48	.48	.48
Richfield Township/ Richfield Village.....	1.04	1.04	1.04	1.04	1.04	1.04	---	---	---	---
<u>Other Units</u>										
Akron-Summit County										
Public Library.....	.89	.89	.89	.89	.89	.89	1.87	1.39	1.39	1.39
Hudson Township Park Board....	1.00	1.00	1.00	---	---	---	---	---	---	---
North Hills Water District.....	3.40	4.15	3.75	3.75	3.75	3.75	1.40	.40	.40	.40
Union Cemetery of Peninsula.....	.50	.50	.50	.50	.50	.50	.50	.50	.50	.50
Union Cemetery of Hudson.....	.17	.17	.17	---	---	---	---	---	---	---
Valley Fire District.....	4.50	5.50	5.50	5.50	5.50	8.00	6.50	6.50	6.50	6.50
Twinsburg Library District.....	.30	.30	.30	.30	.30	.30	1.00	1.00	1.00	1.00

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 5

**SPECIAL ASSESSMENTS LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS IN 000's)**

Tax Collection Year	Current Assessments		Current Assessments Collected as a % of Assessments		Delinquent Assessments Collected as a % of Assessments		Total Assessments Collected		Collections as a % of Current Assessments Levied		Accumulated Delinquencies
	Levied	Collected	Levied	Collected	Levied	Collected	Levied	Collected	Levied	Collected	
1992	\$ 3,831	\$ 3,445	89.92%	468	12.21%	\$	3,913	102.13%	1,439		
1993	3,729	3,477	93.20%	407	10.91%		3,884	104.11%	1,040		
1994	3,783	3,502	92.57%	388	10.26%		3,890	102.83%	1,071		
1995	3,698	3,460	93.56%	383	10.36%		3,843	103.92%	999		
1996	3,717	3,457	93.01%	345	9.28%		3,802	102.29%	922		
1997	3,772	3,536	93.74%	264	6.99%		3,800	100.73%	894		
1998	3,903	3,657	93.70%	360	9.22%		4,017	102.92%	855		
1999	4,129	3,875	93.85%	415	10.05%		4,290	103.90%	416		
2000	4,136	3,899	94.27%	254	6.14%		4,153	100.41%	312		
2001	3,925	3,632	92.53%	301	7.67%		3,933	100.20%	305		

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 6

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED
VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Assessed Value (in 000's)	Gross Bonded Debt	Less General Obligation Bond Retirement Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value (%)	Net Bonded Debt Per Capita
1992	514,990	\$ 6,533,731	\$ 69,687,000	\$ 1,615,278	\$ 68,071,722	1.04%	\$
1993	514,990	7,171,948	67,540,000	832,932	66,707,068	.93%	
1994	514,990	7,381,330	74,865,000	14,844,148	60,020,852	.81%	
1995	514,990	7,550,357	80,005,000	31,201,307	48,803,693	.65%	
1996	514,990	8,859,290	61,615,000	2,107,664	59,507,336	.67%	
1997	514,990	9,118,858	57,950,000	2,650,499	55,299,501	.61%	
1998	514,990	9,358,353	57,089,601	2,859,363	54,230,238	.58%	
1999	514,990	9,412,700	73,716,108	3,285,567	70,430,541	.75%	
2000	542,899	10,258,240	101,191,557	3,003,459	98,188,098	.96%	
2001	542,899	10,506,016	112,921,556	3,702,983	109,218,573	1.04%	

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 7

**COMPUTATION OF LEGAL DEBT MARGIN
AS OF DECEMBER 31, 2001**

Total of all County Debt Outstanding.....	\$	169,166,537
Debt Exempt from Computation:		
Ohio Water Development Authority Loans (2).....	\$ 28,346,896	
Ohio Public Works Commission Loans (2).....	875,000	
Ohio Department of Development Loans (2).....	29,458	
Unvoted general obligation bonds issued for facilities to be used by the department of Job and Family Services.....	8,474,874	
Unvoted general obligation bonds issued for water system improvements.....	370,441	
Unvoted general obligation bonds issued for sewer system improvements.....	67,585,917	
Unvoted general obligation bonds issued for road and bridge improvements.....	4,269,001	
Unvoted general obligation bonds issued for Alcohol, Drug Addiction and Mental Health facilities.....	2,401,666	
Unvoted general obligation bonds issued for county jail facility.....	5,140,000	
Unvoted general obligation bond anticipation notes issued in anticipation of water system improvements.....	2,300,000	
Unvoted general obligation bond anticipation notes issued in anticipation of sewer system improvements.....	1,000,000	
Unvoted general obligation bond anticipation notes issued in anticipation of special assessment projects.....	100,000	
Unvoted Tax Anticipation Notes for Akron Zoological Park.....	<u>15,840,000</u>	
Total Exempt Debt.....	136,733,253	
Net Indebtedness (Voted & Unvoted).....		<u>32,433,284</u>
Less: Available funds in General Obligation Bond Retirement Fund as of December 31, 2001.....		<u>3,702,983</u>
Total Indebtedness Subject to Direct Debt Limitation.....		28,730,301
Assessed Valuation of County.....	10,506,015,849	
Direct Debt Limitation (1).....		261,150,396
Total Net Indebtedness (Voted and Unvoted).....		<u>28,730,301</u>
Direct Debt Margin.....	\$	<u><u>232,420,095</u></u>
Unvoted Debt Limitation (1% of County Assessed Valuation).....		105,060,158
Total Unvoted Net Indebtedness subject to 1% Debt Limitation.....		<u>28,730,301</u>
Unvoted Debt Margin.....	\$	<u><u>76,329,857</u></u>

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt, may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300 million. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

(2) Exempt, by Ohio Law from debt margin.

Source: County of Summit Auditor's Office

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
AS OF DECEMBER 31, 2001**

<u>Political Subdivision</u>	<u>Percentage Outstanding Indebtedness(1)</u>	<u>Within County (2)</u>	<u>Portion of Debt Borne by Properties Within County</u>
County of Summit	\$ 153,326,537	100.00%	\$ 153,326,537
All Townships Within County	3,864,958	100.00%	3,864,958
All Cities Wholly Within County	310,124,044	100.00%	310,124,044
All Villages Wholly Within County	7,059,057	100.00%	7,059,057
All School Districts Wholly Within County	189,845,469	100.00%	189,845,469
Akron Metro Regional Transit Authority	1,765,000	100.00%	1,765,000
Akron-Summit County Library	36,734,269	100.00%	36,734,269
City of Norton	3,800,000	99.94%	3,797,835
Stow-Munroe Falls City School District	7,743,000	99.62%	7,714,073
City of Tallmadge	8,450,000	98.53%	8,325,687
Tallmadge City School District	184,141	98.45%	181,291
Springfield Local School District	887,182	98.30%	872,059
Mogadore Local School District	395,000	71.82%	283,695
Jackson Local School District	37,148,629	1.72%	637,449
Aurora City School District	9,847,992	1.20%	118,129
Total Net Direct and Overlapping Debt			<u>\$ 724,649,552</u>

	<u>Amount</u>	<u>Per Capita (3)</u>	<u>% of County's 2001 Assessed Valuation</u>	<u>% of County's 2001 Valuation (4)</u>
County Debt	\$ 153,326,537	\$ 282	1.46%	.50%
Other Debt Borne by Properties within County	<u>571,323,015</u>	<u>1,052</u>	<u>5.44%</u>	<u>1.86%</u>
Total Debt Borne By Properties within County	<u>\$ 724,649,552</u>	<u>\$ 1,334</u>	<u>6.90%</u>	<u>2.36%</u>

- (1) Includes all outstanding general obligation bonds, general obligation notes and special assessment notes.
- (2) Determined on a percentage basis by dividing the amount of the assessed valuation of that territory of the political subdivision which is within the boundaries of the County by the total assessed valuation of the political subdivision.
- (3) Based on 2000 population of 542,899
- (4) Based on the County Auditor's estimate of true value of \$30,740,738,150 for the 2001 tax collection year.

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 9

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures (1)</u>	<u>Ratio of Debt Service to General Expenditures (%)</u>
1992	\$ 1,785,000	\$ 4,461,151	\$ 6,246,151	\$ 209,366,116	3.00%
1993	2,147,000	4,498,747	6,645,747	211,453,143	3.14%
1994	2,225,000	4,386,089	6,611,089	231,742,897	2.85%
1995	3,374,000	5,315,492	8,689,492	252,290,047	3.44%
1996	32,399,716	4,441,172	36,840,888	296,162,013	12.44%
1997	3,665,000	3,753,796	7,418,796	287,063,699	2.58%
1998	3,742,717	3,370,549	7,113,266	289,673,367	2.46%
1999	3,945,166	2,859,512	6,804,678	299,005,172	2.28%
2000	4,155,572	2,646,903	6,802,475	321,310,409	2.12%
2001	6,331,550	3,074,561	9,406,111	378,939,891	2.48%

(1) Includes General, special revenue and debt service funds only.
Transfers were not included.

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 10

**SCHEDULE OF GENERAL OBLIGATION BOND COVERAGE
ENTERPRISE FUNDS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Operating And Nonoperating Revenues</u>	<u>Operation/ Maintenance Expenses Excluding Depreciation</u>	<u>Net Revenue Available for Debt Service</u>	<u>Current Fiscal Year's Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1992	\$ 41,076,187	\$ 35,326,029	\$ 5,750,158	\$ 575,000	\$ 294,914	\$ 869,914	6.57
1993	47,345,617	39,247,725	8,097,892	565,000	267,584	832,584	9.73
1994	27,139,093	21,702,491	5,436,602	565,000	233,044	798,044	6.81
1995	34,302,263	20,300,098	14,002,165	440,000	207,034	647,034	21.64
1996	27,559,912	21,811,669	5,748,243	430,000	195,947	625,947	9.18
1997	33,668,888	21,449,472	12,219,416	1,225,000	586,814	1,811,814	6.74
1998	33,902,797	23,175,787	10,727,010	1,360,000	525,451	1,885,451	5.69
1999	35,845,633	22,771,874	13,073,759	1,111,844	431,810	1,543,654	8.47
2000	37,205,499	25,895,952	11,309,547	1,198,161	2,125,704	3,323,865	3.40
2001	36,891,486	23,725,437	13,166,049	2,098,450	3,401,153	5,499,603	2.39

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 11

**DEMOGRAPHIC STATISTICS
DECEMBER 31, 2001**

<u>Year</u>	<u>Population 1940 to 2000</u>	
	<u>County</u>	<u>SMSA (1)</u>
1940	339,405	386,065
1950	410,032	473,986
1960	513,569	605,367
1970	553,371	679,239
1980	524,472	660,328
1990	514,990	657,575
2000	542,899	694,960

(1) Standard Metropolitan Statistical Area, County of Summit and Portage County

Source: U.S. Bureau of the Census

<u>AGE COHORTS</u>	<u>Age Distribution</u>					
	<u>1990</u>			<u>2000</u>		
	<u>TOTAL</u>	<u>MALE</u>	<u>FEMALE</u>	<u>TOTAL</u>	<u>MALE</u>	<u>FEMALE</u>
0-4	36,096	18,500	17,596	36,002	18,417	17,585
5-9	35,814	18,373	17,441	39,250	19,890	19,360
10-14	33,922	17,374	16,548	38,411	19,702	18,709
15-19	35,291	18,024	17,267	35,709	18,311	17,398
20-24	37,170	18,443	18,727	31,009	15,259	15,750
25-34	85,423	41,439	43,984	72,667	35,709	36,958
35-44	79,197	38,600	40,597	88,146	42,927	45,219
45-54	52,103	24,930	27,173	77,634	37,994	39,640
55-59	23,265	11,077	12,188	26,001	12,433	13,568
60-64	25,495	11,928	13,567	21,498	10,005	11,493
65-74	42,921	18,598	24,323	39,594	17,623	21,971
75+	28,293	9,304	18,989	36,978	13,201	23,777
TOTAL	514,990	246,590	268,400	542,899	261,471	281,428

Source: Ohio Data Users Center, Department of Development and Northeast Ohio Four County Regional Planning and Development Organization

School Enrollment- Kindergarten through 12th Grade

<u>Year</u>	<u>Number of Students</u>
1992	81,440
1993	81,138
1994	81,359
1995	81,102
1996	82,829
1997	84,865
1998	88,421
1999	83,487
2000	83,390
2001	83,642

Source: State Department of Education

Estimated Effective Buying Income Per Household Group

<u>Income Group</u>	<u>Akron (1)</u>	<u>County of Summit</u>	<u>Ohio</u>
\$ 20,000 - 34,999	20.7%	20.7%	21.0%
35,000 - 49,999	17.5%	17.5%	17.4%
50,000 - & Over	37.9%	37.5%	37.3%
Median Household EBI	\$ 39,297	\$ 39,838	\$38,793

(1) Metropolitan Statistical Area

Source: Survey of Buying Power, "Sales and Marketing Management" September 30, 2001

(Continued on next page)

COUNTY OF SUMMIT, OHIO

Table 11 (Continued)

**DEMOGRAPHIC STATISTICS
DECEMBER 31, 2001**

Year	County	PMSA (1)	County	PMSA (1)	Unemployment Rate			
	<u>Employed</u>	<u>Employed</u>	<u>Unemployed</u>	<u>Unemployed</u>	County	PMSA (1)	Ohio	U.S.
1992	244,900	314,900	18,100	22,000	6.9%	6.5%	7.1%	7.0%
1993	258,900	324,000	15,300	17,900	5.6%	5.2%	6.1%	6.0%
1994	259,000	335,200	14,100	18,200	5.2%	5.2%	5.5%	6.1%
1995	261,300	338,800	12,500	15,900	4.6%	4.5%	4.8%	5.6%
1996	265,700	343,300	13,000	16,600	4.7%	4.6%	4.9%	5.4%
1997	268,000	347,600	12,400	15,800	4.4%	4.3%	4.6%	4.9%
1998	265,100	344,300	11,100	14,200	4.0%	4.0%	4.3%	4.5%
1999	269,200	348,900	11,900	15,200	4.2%	4.2%	4.3%	4.2%
2000	270,700	351,100	11,400	14,600	4.0%	4.0%	4.1%	4.0%
2001	270,700	366,600	12,200	15,600	4.3%	4.3%	4.3%	4.8%

(1) Primary Metropolitan Statistical Area, County of Summit and Portage County

Source: Ohio Bureau of Employment Services

Month	County	County	Unemployment Rate		
	<u>Employed</u>	<u>Unemployed</u>	County	Ohio	U.S.
January	264,500	12,600	4.6%	4.7%	4.7%
February	265,700	12,000	4.3%	4.4%	4.6%
March	267,900	11,500	4.1%	4.1%	4.6%
April	269,200	10,700	3.8%	3.8%	4.2%
May	270,800	10,900	3.9%	3.8%	4.1%
June	271,500	13,200	4.6%	4.5%	4.7%
July	273,600	12,100	4.2%	4.5%	4.7%
August	273,000	12,000	4.2%	4.1%	4.9%
September	272,100	12,700	4.5%	4.3%	4.7%
October	274,000	11,900	4.2%	4.3%	5.0%
November	274,200	13,300	4.6%	4.5%	5.3%
December	271,700	13,100	4.6%	4.5%	5.4%

Source: Ohio Bureau of Employment Services

Akron PMSA Nonagricultural Wage and Salary Employment

<u>Industry</u>	<u>Employment</u>
Goods Producing:	
Manufacturing	61,000
Construction	14,000
Service Producing:	
Transportation and Utilities	15,000
Wholesale and Retail Trade	83,000
Finance, Insurance and Real Estate	15,000
Services	90,000
Government	48,000
Total	326,000

Source: Ohio Labor Market Information January, 2002, Seasonally Adjusted

Ten Largest Employers in the County

<u>Employer</u>	<u>Nature of Activity or Business</u>	<u>Approximate Number of Employees</u>
Summa Health System	Hospital	4,500
The Goodyear Tire & Rubber Company	Rubber Products	4,000
Akron General Medical Center	Hospital	3,915
County of Summit, Ohio	Government	3,492
Akron City School District	Education	3,000
FirstEnergy Corp	Utilities	2,462
Daimler Chrysler Twinsburg, Stamping Plant	Automotive Body Stamping	2,439
City of Akron	Government	2,383
The University of Akron	Higher Education	2,159
InfoCision Management Corporation	Telemarketing	1,864

Source: Greater Akron Chamber

COUNTY OF SUMMIT, OHIO

Table 12

**PROPERTY VALUES, BANK DEPOSITS AND CONSTRUCTION
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Assessed Values of Real, Personal and Utility Property (1) (Amounts in 000's)</u>	<u>Certified Bank Deposits (2) (Amounts in 000's)</u>	<u>Value of Building Permits Issued (3) (Amounts in 000's)</u>
1992	\$ 6,533,731	\$ 3,737,694	\$ 513,216
1993	7,171,949	3,792,255	554,749
1994	7,381,330	4,199,905	631,375
1995	7,550,357	4,267,009	652,677
1996	8,859,290	4,353,857	646,156
1997	9,118,858	---	706,833
1998	9,164,288	---	751,858
1999	9,412,700	---	799,751
2000	10,258,240	---	676,248
2001	10,506,016	---	570,716

Sources: (1) County of Summit Auditor's Office
(2) Akron Clearing House Association. In 1997, this information was no longer being provided by the local banking industries.
(3) County of Summit Executive Building Department

COUNTY OF SUMMIT, OHIO

Table 13

**SCHEDULE OF INSURANCE COVERAGE
DECEMBER 31, 2001**

<u>Name of Carrier</u>	<u>Policy Number</u>	<u>Policy Period</u>	<u>Annual Premium</u>	<u>Details of Coverage</u>	<u>Liability Limit</u>	
St. Paul	GPP09302101	2/15/01 to 2/15/02	\$ 250,604	Comprehensive Auto	\$ 1,000,000	Combined Single Limit Bodily Injury and Property Damage 1,000 Deductible – Collision 1,000 Deductible – Comprehensive
Safeco	01BM113151	2/15/01 to 2/15/02	9,603	Boiler & Machinery	10,000,000 Included	Per Accident Boiler & Machinery Repair & Replacement Broad Form Blanket Extra Expenses
St. Paul	GP09302101	2/15/01 to 2/15/02	147,262	Blanket all Risk on all Real & Personal Property Including Improvements	750,000 5,646,081 1,000 6,225,500 1,000 197,470,967 25,000	Blanket – Extra Expense and Rents all Risks Blanket – Computer & Related Equipment Deductible Equipment Floater, all Risk & Actual Cash Value Deductible Blanket Limit – 90% Co-Insurance Deductible
St. Paul	GP09302101	2/15/01 to 2/15/02	144,663	Comprehensive General Liability Including Auto	1,000,000 75,000	Limit Self Insured Retention
St. Paul	GP09302101	2/15/01 to 2/15/02	Included Above	Police Professional Liability	1,000,000 1,000,000 75,000	Aggregate Liability Limit Each Occurrence Self Insured Retention
St. Paul	GP09302101	2/15/01 to 2/15/02	44,561	Excess Liability, General Auto & Police Professional	5,000,000 1,000,000	Limit Each Aggregate Liability Each Occurrence
St. Paul	GPP09302101	2/15/01 to 2/15/02	6,925	Money & Securities	100,000 1,000 100,000	Loss Inside, Outside Deductible Money Orders & Counterfeit Paper Currency
St. Paul	GPP09302101	2/15/01 to 2/15/02	Included Above	Public Employees Blanket Bond	1,000,000 10,000	Limit Deductible

Source: County of Summit Insurance Department

COUNTY OF SUMMIT, OHIO

Table 14

**PRINCIPAL TAXPAYERS
DECEMBER 31, 2001**

Real (Excluding Public Utility)

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Fred W. Albrecht Co.	Grocery and General Merchandise	\$ 21,782,830	.25%
The Goodyear Tire & Rubber Company	Rubber Products	18,261,530	.21%
DeBartolo Capital Partnership	Shopping Mall	13,787,740	.16%
E & A Northeast Limited	Real Estate Holdings/Investments	13,182,750	.15%
Plaza Chapel Hill, Inc.	Retail Merchandising	12,838,300	.14%
DaimlerChrysler Corporation	Automotive Body Stamping	11,377,870	.13%
Montrose Development, Inc.	Retail Merchandising	11,314,870	.13%
Rosemont Commons Ltd.	Retail Merchandising	10,850,000	.12%
Loral Corporation	Electronic Defense Systems	10,647,270	.12%
Bernard D. Busson	Real Estate Holding/Investments	10,184,810	.11%
		<u>\$ 134,227,970</u>	<u>1.52%</u>

Tangible Personal (Excluding Public Utilities)

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
DaimlerChrysler Corporation	Automotive Body Stamping	\$ 62,562,250	4.99%
The Goodyear Tire & Rubber Company	Rubber Products	24,276,520	1.94%
Aircraft Braking Systems Corp.	Aircraft Brakes	22,510,210	1.80%
Rubbermaid Corporation	Rubber and Plastic Products	21,221,160	1.69%
Bridgestone/Firestone Inc.	Automotive Tires and Tubes	15,850,220	1.26%
IBM Credit Corporation	Equipment Leasing	15,748,700	1.26%
Rockwell International Corporation	Programmable Controllers	12,658,190	1.01%
Alltel Corporation	Telecommunications	10,639,390	.85%
Time Warner Entertainment LP	Cable Television Service	9,743,600	.78%
GOJO Industries	Cleaning/Skin Care Products	8,941,060	.71%
		<u>\$ 204,151,300</u>	<u>16.29%</u>

Public Utility (Real and Tangible Personal)

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Ohio Edison Company	Electric Utility	\$ 109,947,140	26.71%
Ohio Bell Telephone	Telephone Service	64,310,080	15.62%
American Transmission	Energy Access Company	42,539,560	10.34%
Dominion East Ohio Gas Company	Natural Gas Utility	25,683,800	6.24%
Western Reserve Telephone Company	Telephone Service	19,280,580	4.69%
MCI Telecommunications Corporation	Telephone Service	7,663,800	1.86%
Verizon North	Telephone Service	5,860,960	1.42%
Cleveland Electric	Electric Utility	5,059,890	1.23%
Alltel Ohio Ltd. Partnership	Telephone Service	5,030,030	1.22%
New Par	Telecommunications Service	3,920,030	.95%
		<u>\$ 289,295,870</u>	<u>70.28%</u>

Source: County of Summit Auditor

COUNTY OF SUMMIT, OHIO

Table 15

**MISCELLANEOUS STATISTICS
DECEMBER 31, 2001**

Date of Incorporation	1840	
Fifth largest County in the State		
Form of Government: Eleven member elected Council and an elected Executive as provided by its Charter. Six other elected officials with administrative powers.		
County Seat	Akron	
Area-Square Miles	416	
Number of Political Subdivisions Located in the County:		
Cities and Villages	21	
Townships	10	
School Districts	19	
Special Districts	20	
Total Number of full-time Employees (County of Summit Govt. only)	3,492	
Voter Statistics, Election of November, 2001 (1)		
Number of Registered Voters	326,903	
Number of Voters - Last General Election	129,874	
Percentage of registered Voters Voting	39.73%	
Environmental Services		
Miles of Sewer Operated	800	
Wastewater Treatment Plants Operated	16	
Pump Stations Operated	100	
Airports		
Akron Fulton Municipal Airport, (2)		
Runways	2	
Length of Runways		
North-South Runway	2,338 Feet	
Main Runway	6,335 Feet	
Hangars- Privately Owned	5	
Based Aircraft	91	
Akron-Canton Airport, (3)		
Runways	3	
Length of Runways	5,600 Feet	
	6,400 Feet	
	7,600 Feet	
Hangars- Privately Owned	29	
Based Aircraft	185	
Kent State University Airport, (4)		
Runways	3	
Length of Runways	1,170 Feet (grass) - Closed	
	2,500 Feet (grass) - Closed	
	4,000 Feet	
Hangars	16	
Based Aircraft	50	
Highways (5)	<u>Number</u>	<u>Miles</u>
U.S. Routes	1	5.82
State Routes	17	185.10
Interstate Routes	5	76.73
Turnpike	1	13.60
Railroads (5)	<u>Number</u>	<u>Miles</u>
R.R. Lines Through County	4	148
Medical Care: (6)		
Hospitals	7	
Total Beds	2,568	
Physicians	3,203	

(continued on next page)

COUNTY OF SUMMIT, OHIO

Table 15 (Continued)

**MISCELLANEOUS STATISTICS
DECEMBER 31, 2001**

Libraries (7)		
Akron-Summit County Public Library		
Branches		18
Materials Available for Public Use		2,127,816
Land Use (8)		
Residential		20.8%
Commercial/Industrial		13.9%
Public Buildings and Open Space		13.4%
Water		2.2%
Vacant		49.7%

The County was headquarters for the ten following public companies each with 2000 revenues over \$100 million: (9)

<u>Company</u>	<u>Location</u>	<u>Revenues (in millions)</u>	<u>Product</u>
The Goodyear Tire & Rubber Company	Akron	\$ 14,417	Tire and Rubber Products
FirstEnergy Corp.	Akron	7,029	Electric Utility Holding Company
Roadway Express, Inc.	Akron	3,040	Trucking Services
Diebold, Inc.	Green	1,760	Electronics
Jo-Ann Stores, Inc.	Akron	1,483	Fabric and Craft Materials
A. Schulman, Inc	Akron	1,033	Plastics Compounds & Resins
First Merit Corporation	Akron	955	Bank Holding Company
OMNOVA Solutions, Inc.	Fairlawn	773	Building and Polymer Products
Myers Industries, Inc.	Akron	653	Polymer and Metal Products
Fred Albrecht Grocery Co.	Akron	288	Retail Grocery Store Chain

- Sources: (1) County of Summit Board of Elections
(2) City of Akron, Airport Manager
(3) Akron-Canton Airport Manager
(4) Kent State Airport Manager
(5) Ohio Department of Transportation
(6) Ohio Department of Health
(7) Akron-Summit County Library
(8) Akron Metropolitan Area Transportation Study
(9) Crain's Cleveland Business

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County Auditor's Office.

Dan W. Hawke, Deputy Auditor of Finance
Allen R. Beck, Manager of Financial Reporting

Dennis M. Menendez, Director of Administration
John S. LaMonica, Fiscal Officer III
Andrew Baumann, Fiscal Officer II
Diane Dekovich, Manager of Accounting
Cheryl Schaetzle, Tax Settlement/Budget Administrator

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

FINANCIAL CONDITION

SUMMIT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
NOVEMBER 25, 2003