



**WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2002



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO



**Auditor of State
Betty Montgomery**

88 East Broad Street
P. O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490
www.auditor.state.oh.us

January 21, 2003

The attached audit was conducted and prepared for release prior to the commencement of my term of office on January 13, 2003. Thus, I am releasing this audit under the signature of my predecessor.

Betty Montgomery

BETTY MONTGOMERY
Auditor of State

WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Schedule of Federal Awards Receipts and Expenditures.....	1
Notes to the Schedule of Federal Awards Receipts and Expenditures	2
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i>	3
Report of Independent Accountants on Compliance with Requirements Applicable to the Major Federal Program, Internal Control Over Compliance in Accordance with OMB Circular A-133 and Schedule of Federal Awards Receipts and Expenditures	5
Schedule of Findings.....	7
Schedule of Prior Audit Findings.....	10

THIS PAGE INTENTIONALLY LEFT BLANK

**WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED June 30, 2002**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program		10.550		\$275,822		\$275,822
National School Lunch Program	LL-P4-01/02	10.555	252,732		252,732	
Special Milk Program	02-PU-02	10.556	22,119		22,119	
Total U.S. Department of Agriculture - Nutrition Cluster			<u>274,851</u>	<u>275,822</u>	<u>274,851</u>	<u>275,822</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>						
<i>Direct:</i>						
Foreign Language		84.293	280,443		166,426	
<i>Passed Through Columbus City School District:</i>						
Vocational Education – Basic Grants to State		84.048	0		67,219	
<i>Passed Through Ohio Department of Education:</i>						
Special Education Cluster:						
Special Education Grants to States (IDEA Part B)	6B-SF-01/02-P	84.027	674,483		548,785	
Special Education - Preschool Grant	PG-S1-01/02-P	84.173	26,531		20,214	
Total Special Education Cluster			<u>701,014</u>		<u>568,999</u>	
Grants to Local Educational Agencies (ESEA Title I)	C1-SD-00C/01/02	84.010	51,995		42,415	
Emergency Immigrant Grant	E1-S1-01	84.162a	8,013		8,528	
Drug-Free Schools Grant	DR-S1-02	84.186	38,222		38,222	
Eisenhower Professional Development State Grant	MS-S1-00/01/02	84.281	33,831		38,399	
Innovative Educational Program Strategies	C2-S1-00/01/02	84.298	36,688		21,462	
Technology Literacy Challenge Fund Grant	TF-V2-02	84.318	129,019		129,019	
Classroom Reduction Grant	CR-S1-00/02	84.340	36,543		45,433	
Refugee Children School Impact Grant	TF-V2-00	93.576	11,847		2,777	
Total Department of Education			<u>1,047,172</u>		<u>1,128,899</u>	
<u>U.S. DEPARTMENT OF LABOR:</u>						
<i>Passed Through Upper Arlington and Westerville City School District:</i>						
School to Work	WK-BE-00	17.249	18,650		17,421	
Total Department of Labor			<u>18,650</u>		<u>17,421</u>	
<u>U.S. CORPORATION FOR NATIONAL AND COMMUNITY SERVICES:</u>						
<i>Passed Through Ohio Department of Education:</i>						
Learn and Serve Grant		94.004	3,750		15,592	
Total U.S. Corporation for National and Community Services			<u>3,750</u>		<u>15,592</u>	
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:</u>						
<i>Passed Through Ohio Department of Development:</i>						
Million Solar Roofs Initiative		84.041	0		5,694	
Total Department of Housing and Urban Development			<u>0</u>		<u>5,694</u>	
Totals			<u>\$1,322,023</u>	<u>\$275,822</u>	<u>1,442,457</u>	<u>\$275,822</u>

The accompanying notes to this schedule are an integral part of this schedule.

**WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
JUNE 30, 2002**

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B--FOOD DISTRIBUTION

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2002, the District had food commodities valued at \$45,327 in inventory.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
Telephone 614-466-3402
800-443-9275
Facsimile 614-728-7199
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Board of Education
Worthington City School District
Franklin County
200 East Wilson Bridge Road
Worthington, Ohio 43085

We have audited the financial statements of Worthington City School District, Franklin County, Ohio, (the District) as of and for the year ended June 30, 2002, and have issued our report thereon dated December 18, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2002-10625-001. We also noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 18, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings as item 2002-10625-002.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above, is not a material weaknesses. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 18, 2002.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read 'Jim Petro', with a large, stylized loop at the end.

JIM PETRO
Auditor of State

December 18, 2002



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
Telephone 614-466-3402
800-443-9275
Facsimile 614-728-7199
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Worthington City School District
Franklin County
200 East Wilson Bridge Road
Worthington, Ohio 43085

Compliance

We have audited the compliance of Worthington City School District, Franklin County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2002. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2002. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings as item 2002-10625-003. We also noted a certain instance of noncompliance that did not require inclusion in this report that we have reported to the management of the District in a separate letter dated December 18, 2002.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

**Internal Control Over Compliance
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted another matter involving the internal control over federal compliance that did not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 18, 2002.

Schedule of Federal Awards Receipts and Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2002, and have issued our report thereon dated December 18, 2002. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, audit committee, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



JIM PETRO
Auditor of State

December 18, 2002

**WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 §.505
JUNE 30, 2002**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	Yes
(d)(1)(vii)	Major Programs (list):	Special Education Cluster 84.027/84.173 Technology Literacy Challenge Grant 84.318
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 §.505
JUNE 30, 2002
(Continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

2002-10625-001	
-----------------------	--

Appropriations Exceed Estimated Resources

Ohio Rev. Code Section 5705.39 states that the total appropriations from each fund shall not exceed the total of the estimated resources available for expenditures. This occurred because the District did not certify to the county auditor the total amount from all sources which are available for expenditures from each fund in the tax budget along with any unencumbered balances that existed at the end of the preceding year, as stated in Ohio Rev. Code Section 5705.36. As such, Certificate of Estimated Resource unencumbered balances were misstated. When the District's Certificate of Estimated Resources was adjusted to reflect the proper unencumbered balances, appropriations exceeded estimated resources at June 30, 2002 for the following funds:

Fund	Estimated Resources	Appropriation	Variance
Debt Service Funds			
Bond Retirement Fund	13,987,569	14,852,608	(865,039)
Capital Projects Funds			
Building Fund	466,503	5,733,660	(5,267,157)

We recommend the District Treasurer and Board of Education carefully review budgetary activity to ensure that appropriations do not exceed estimated resources. We also, recommend the District certify to the county auditor the total amount from all sources and determine the proper unencumbered balances are being used.

2002-10625-002	
----------------	--

Food Service Receipts

Reportable Condition

The District does not maintain complete and accurate records to ensure completeness of food service receipts. Cash registers utilized by four schools within the District provide daily tapes, which is sufficient to ensure completeness of daily receipts. The remaining eleven schools utilize tally sheets which list the individual students names. Whether students at these schools pre-pay for lunches or pay on the day they buy lunch, the cashiers make the same mark next to the child's name. As a result, the District was unable to determine which students actually paid on a specific day. At the end of the day, cashiers simply count the money in their money box; they are able to compare the money collected to the number of students who bought lunch for the day to ensure completeness of the revenue. Without procedures in place to ensure the completeness of food service revenue, possible errors or irregularities may occur and go undetected by management.

We recommend the District establish appropriate internal control procedures to ensure the completeness of food service revenue. The District may consider utilizing cash registers at more of the schools buildings, or maintain tally sheets which identify when students pay for their lunch so that the tally sheets can be reconciled to the daily collections.

**WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2002
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS

1. Participation of Non-Public Schools

Finding Number	2002-10625-003
CFDA Title and Number	Technology Literacy Challenge Fund Grant/84.318
Federal Award Number / Year	TF-V2- 2002
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Title 1, Section 1120 of IASA requires the LEA receiving financial assistance must provide eligible private school children and their teachers or other educational personnel with equitable services or other benefits under the program. Before an LEA makes any decision that affects the opportunity of eligible private school children, teachers, and other educational personnel to participate, the LEA must engage in timely and meaningful consultation with chartered non-public school officials. If the LEA uses funds to concentrate services on a particular "group, attendance area, or grade or age level, "chartered non-public school children in that "group, attendance area, grade or age level" are to be assured equitable participation in projects.

The school district did not consult with appropriate chartered non-public school officials on the size and scope of the equitable services of the Virtual Middle School Project Phase II program to be provided to the eligible chartered non-public school children.

**WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 §.315 (b)
JUNE 30, 2002**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
01-1	In accordance with OMB Circular A-87, the District is required to obtain documentation to support salaries and wages charged to Federal Awards. The District employs two employees to work 100% on Special Education related tasks, however, only a portion of their time is charged to Title IV-B. they are not required to complete monthly timesheets because they are employed under a Certified Contract.	Yes	Implemented February 28, 2002. Employees provide semi-annual certification of time spent on special education related tasks. Certification is requested by the Director of Special Education, December and May of each school year. Certifications are forwarded to the Treasurer's office and maintained for audit purposes.

WORTHINGTON CITY SCHOOL DISTRICT



Worthington Schools . . . Where Excellence Is A Tradition

COMPREHENSIVE ANNUAL FINANCIAL REPORT *For Fiscal Year Ended June 30, 2002*

**Board of Education
Of
Worthington City School District**

Worthington, Ohio

WORTHINGTON CITY SCHOOL DISTRICT

Worthington, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For Fiscal Year Ended June 30, 2002

**Issued by:
Office of the Treasurer**

**Jonathan Boyd
*Treasurer***

This Page is Intentionally Left Blank.

WORTHINGTON CITY SCHOOL DISTRICT

**INTRODUCTORY
SECTION**



Worthington Schools . . . Where Excellence Is A Tradition

WORTHINGTON CITY SCHOOL DISTRICT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

June 30, 2002

Table of Contents

<u>INTRODUCTORY SECTION</u>	<u>Page</u>
Table of Contents.....	i
Transmittal Letter.....	xi
GFOA Certificate of Achievement.....	xxxix
Elected Officials and Administrative Staff	xxxx
Organization Chart	xxxxi
 <u>FINANCIAL SECTION</u>	
Independent Auditors' Report.....	1
General Purpose Financial Statements:	
Combined Balance Sheet--All Fund Types and Account Groups.....	2
Combined Statement of Revenues, Expenditures and Changes in Fund Balances--All Governmental Fund Types and Expendable Trust Fund.....	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types-- Budget Basis.....	6
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance--All Proprietary Fund Types and Nonexpendable Trust Fund	10
Combined Statement of Cash Flows--All Proprietary Fund Types and Nonexpendable Trust Fund	12
Notes to the General Purpose Financial Statements	15

WORTHINGTON CITY SCHOOL DISTRICT

Table of Contents, continued

Supplemental Data:

General Fund	43
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund - Budget Basis.....	45
Special Revenue Funds:	49
Combining Balance Sheet.....	54
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	62
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Public School Support - Budget Basis	70
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Grant-Local Sources - Budget Basis	72
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - School Improvement Models - Budget Basis	73
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - District-Managed Student Activities - Budget Basis.....	74

WORTHINGTON CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Auxiliary Services Fund - Budget Basis	76
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Career Development Grants - Budget Basis	77
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Teacher Development Grants - Budget Basis	78
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - EMIS Grants - Budget Basis	79
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Data Communication Support	80
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - SchoolNet Professional Development Fund	81
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Textbook/Instructional Materials Subsidy	82

WORTHINGTON CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Summer School Grant - Budget Basis.....	83
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Alternative Education Grant - Budget Basis	84
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Ohio Reads - Budget Basis	85
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Other State Grants - Budget Basis	86
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - JTPA Grants - Budget Basis	87
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Federal Excellence Grants-Title II - Budget Basis	88
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Title VIB Grants - Budget Basis.....	89
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Vocational Education Grants - Budget Basis.....	90

WORTHINGTON CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Bilingual Education Grants - Budget Basis	91
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Title I Grants - Budget Basis.....	92
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Title VI Grants - Budget Basis.....	93
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - National Endowment for the Humanities - Budget Basis	94
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Emergency Immigrant Education - Budget Basis.....	95
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Drug-Free Grants - Budget Basis	96
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Refugee Children Grant - Budget Basis	97
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Education of the Handicapped Preschool Grants - Budget Basis	98

WORTHINGTON CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Telecommunication Act Grant - Budget Basis	99
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Other Miscellaneous Federal Grants - Budget Basis	100
Capital Projects Funds:	101
Combining Balance Sheet.....	102
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	103
Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual - Permanent Improvements Fund - Budget Basis	104
Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual - Building Fund - Budget Basis.....	105
Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual - Vocational Education Equipment - Budget Basis.....	106
Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual - SchoolNet Fund - Budget Basis.....	107

WORTHINGTON CITY SCHOOL DISTRICT

Table of Contents, continued

Enterprise Funds:	109
Combining Balance Sheet.....	110
Combining Statement of Revenues, Expenses and Changes in Retained Earnings.....	112
Combining Statement of Cash Flows	114
Schedule of Revenues, Expenditures and Changes in Retained Earnings - Budget and Actual - Food Service Fund - Budget Basis.....	116
Schedule of Revenues, Expenditures and Changes in Retained Earnings - Budget and Actual - Uniform School Supplies Fund - Budget Basis	117
Schedule of Revenues, Expenditures and Changes in Retained Earnings - Budget and Actual - Special Rotary Funds - Budget Basis	118
Internal Service Funds:.....	121
Combining Balance Sheet.....	122
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	123
Combining Statement of Cash Flows	124
Schedule of Revenues, Expenditures and Changes in Retained Earnings - Budget and Actual - Intra-District Services - Budget Basis	125

WORTHINGTON CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues, Expenditures and Changes in Retained Earnings - Budget and Actual - Employee Benefits Insurance - Budget Basis	126
Fiduciary Fund Type - Trust and Agency Funds:	127
Combining Balance Sheet.....	128
Combining Statement of Changes in Assets and Liabilities - All Agency Funds.....	130
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Expendable Trust Fund - Budget Basis	132
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Nonexpendable Trust Fund - Budget Basis	133
General Fixed Assets Account Group:.....	135
Schedule of General Fixed Assets By Source	136
Schedule of General Fixed Assets By Function and Activity.....	137
Schedule of Changes in General Fixed Assets by Function and Activity	138

STATISTICAL SECTION

Table 1A - General Governmental Expenditures by Function Last Ten Fiscal Years	139
--	-----

WORTHINGTON CITY SCHOOL DISTRICT

Table of Contents, continued

Table 1B - General Fund Expenditures by Function Last Ten Fiscal Years	140
Table 2A - General Governmental Revenues by Source Last Ten Fiscal Years	141
Table 2B - General Fund Revenues by Source Last Ten Fiscal Years	142
Table 3 - Property Tax Levies and Collections Last Ten Years	143
Table 4A - Assessed and Estimated Actual Value of Taxable Property Last Ten Years	144
Table 4B - Assessed and Estimated Actual Value of Taxable Property By Sub-Division Last Ten Years	145
Table 5A - Real Property Tax Rates - Direct and Overlapping Governments Last Ten Years - City of Worthington (Per \$1,000 of Assessed Value)	146
Table 5B - Real Property Tax Rates - Direct and Overlapping Governments Last Ten Years - City of Columbus (Per \$1,000 of Assessed Value)	147
Table 5C - Real Property Tax Rates - Direct and Overlapping Governments Last Ten Years - Village of Riverlea (Per \$1,000 of Assessed Value)	148

WORTHINGTON CITY SCHOOL DISTRICT

Table of Contents, continued

Table 5D - Real Property Tax Rates - Direct and Overlapping Governments Last Ten Years - Perry Township (Per \$1,000 of Assessed Value).....	149
Table 5E - Real Property Tax Rates - Direct and Overlapping Governments Last Ten Years - Sharon Township (Per \$1,000 of Assessed Value).....	150
Table 6 - Principal Property Taxpayers	151
Table 7 - Computation of Legal Debt Margin.....	152
Table 8 - Ratio of Net General Bonded Debt To Assessed Value and Net Bonded Debt Per Capita Last Ten Fiscal Years	153
Table 9 - Ratio of Annual General Obligation Bonded Debt Service Expenditures To Total General Governmental Expenditures Last Ten Fiscal Years	154
Table 10 - Computation of Direct and Overlapping Debt.....	155
Table 11 - Demographic Statistics-Enrollment Data Last Ten Years	156
Table 12 - New Construction and Real Property Values Last Ten Years	157
Table 13 - Miscellaneous Statistics.....	158



Worthington Schools

Financial Services

Jonathan L. Boyd,
Treasurer/C.F.O.
200 E. Wilson Bridge Rd.
Worthington, Ohio 43085
Phone: 614-883-3120
Fax: 614-883-3125

December 20, 2002

To the Board of Education and the Citizens of the Worthington City School District:

As the Superintendent and the Treasurer of the Worthington City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2002. This CAFR is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

This CAFR has three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the general purpose financial statements and the supplemental data, as well as the independent auditors' report on the financial statements and schedules. The statistical section provides pertinent financial, economic, and demographic information indicating ten-year historical trends.

The Office of the Treasurer is responsible for the accuracy of the data presented and the completeness and fairness of this presentation. We believe the data presented is accurate in all material respects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the District's financial activity are included herein.

Reporting Entity

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, nor under the control of, the City of Worthington.

The District encompasses approximately twenty (20) square miles. The District's boundaries include all of the City of Worthington and the Village of Riverlea, and portions of the City of Columbus, as well as unincorporated territory lying within Perry

Township and Sharon Township. The District lies entirely within the boundaries of Franklin County.

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only (i.e. there are no component units).

Organization of the School District

An elected five-member Board of Education (the Board) serves as the taxing authority and policy maker for the District. The Board adopts an annual tax budget and an annual appropriations resolution, which serves as the basis for control over and authorization for all expenditures of District tax money. The Board directly approves all personnel-related expenditures.

The Superintendent is the chief executive officer of the District, responsible to the Board for total educational and support operations. The Treasurer is the chief financial officer of the District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as permitted by Ohio law. Administrative personnel reporting to the Superintendent include the Assistant Superintendent of Administrative Services, Assistant Superintendent of Teaching and Learning, the Director of Certified Personnel and Planning, the Director of Communications, and the school principals.

Economic Outlook

In September, 2002, the Treasurer released a five year forecast that detailed a significant change from the February, 2001 and December, 2001 5-year financial forecasts. The June 30, 2004 cash budgeted unreserved fund balance, which had ranged from a high of \$13.4 million to a low of \$9.7 million had dropped to a forecasted budget deficit of \$2.5 million and the June 30, 2005 balances had dropped from a high of \$7.8 million as of the December, 2001 forecast to a forecasted budget deficit of \$14.6 million. These dramatic changes in the financial forecasts were the result of changes in the economy, limited land for expansion and growth, declining enrollment and conflicting state laws which create a net loss in state funding which is known as "phantom revenue".

WORTHINGTON CITY SCHOOL DISTRICT

The District has historically generated around \$2 million annually or about 2% of District Operations from investments, which were generally long term. Those higher earning investments have matured and been replaced with much lower yielding investments. As a result, investment earnings are expected to drop approximately \$1.2 million per year. In addition, new home construction has slowed for two reasons. The economy has slowed construction on the land available, but of greater impact is the significant limitation placed on new home construction because the District is nearly built out. In the past 11 years the District has experienced an average new home construction rate of 3.3% per year. However, the past three years have only seen a range of .8% to .3% in new home construction. Previous forecasts estimated new home construction at least 2.2%.

Another issue of concern for the long-term financial health of the district is declining student enrollments. The district is currently analyzing data which indicates that the district is facing an average of a 3% decline in student enrollment each year for the next 5 years. This decline is appearing in the elementary schools and will work its way up through the different grade levels. This is the result of reduced births by the districts citizenry as a whole, as it citizenry continues to age. Declining enrollment will have a detrimental impact upon state funding.

The final issue in state funding is "phantom revenue". Current state funding calculations include a calculation of students times the per pupil cost of a minimum education which results in the total cost for a minimum education (students x per pupil amount for a minimum education = total cost for a minimum education). From the total cost of minimum education, the state subtracts "local support" which results in a net amount of "Basic Aid" funding to be provided to Ohio school districts. The calculation for local support is local taxable values times 23 mills equals local support (value x 23 mills = local support). The problem lies in that value is based upon market value which includes inflationary factors which have increased the value of buildings and improvements beyond the value that was recognized when originally improved. As a result, the state deducts 23 mills based upon all inflationary values and yet our District only receives local tax increases as a result of inflation based upon 4.5 mills, as determined by H.B. 920 passed in 1976. As a result, the District receives 4.5 mills in additional local taxes every time property values increase from inflationary factors, and yet the state subtracts 23 mills in state funding for those same inflationary values. The net impact is a loss of 18.5 mills in state funding each time property values are increased as a result of inflationary factors.

In the 2002 calendar year, Worthington Schools experienced a "triennial update" as performed by the Franklin County Auditor's office. As a result, values have increased by approximately \$149,000,000 and will produce an additional \$.67 million in local taxes beginning in the 2003 calendar year and a loss of \$3.4 million in state funding beginning with the 2005 fiscal year, with a net loss of \$2.76 million each year, beginning with the 2005 fiscal year.

The administration has recommended and the Board has approved an immediate 7% reduction in non-personnel costs. In addition, the District and the unions have begun discussions to see if minor changes can be made in the negotiated agreements which will help reduce the deficits. The administration is working on a plan which will be presented to the Board in the next 6 months to address the 2004 & 2005 deficits. It is expected that the 2004 deficit will be resolved through union negotiations and cuts in expenditures. The 2005 deficit will most likely be resolved through a combination of budget reductions and a new operating levy that will most probably be presented to the voters in the 2004 calendar year, which is consistent with the promises made to the voter when the last operating levy was approved in May, 2001.

A final area of concern is that on March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school-funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the District. During the fiscal year ended June 30, 2002, the District received approximately \$17,833,145 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding plan is unconstitutional. The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient...". The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and its financial operations.

Major Initiatives

The 2001-02 school year started on a very positive note following the passage of the May 2001 operating levy; however, the feelings were short lived as employees of the district learned that an effort was successful during a summer petition campaign by an anti-tax group named CARE to place the entire millage approved in May on the November ballot for repeal. Even though the repeal effort was unsuccessful the district needed to plan for possible far reaching reductions should the repeal issue pass.

Strategic Planning

The 2001-02 school year was the district's second year of operation under a new Strategic Plan. This plan, named "Focus on the Future – Cornerstone of Success," was developed collaboratively with input from staff, students and the community. The mission statement and beliefs that were developed from the strategic planning process included the following:

Mission Statement

Provide a quality education to all students so they will achieve their potential in a dynamic world.

Beliefs

- Students develop best in a nurturing and challenging learning environment.
- All people are valued and respected.
- High standards are the expectations for performance.
- Trust, collaboration and shared goals are integral to achieving the mission.
- Individual responsibility is fundamental to learning.
- Individual practices that support the mission are encouraged.
- Innovative teaching strategies stimulate effective learning.
- Education is a partnership with the whole community.
- Learning throughout life is essential.
- Accomplishments are celebrated.

The original strategic plan included twenty-six goals. Following the defeat of the November 2000 operating levy the decision was made to create much more focus for school district efforts by narrowing the list of goals to eight. The 2001-2002 continued to focus on those eight goals, particularly with the uncertainty regarding the outcome of the repeal issue.

Curriculum Developments

Language Arts

The district has focused on literacy implementation this year. Materials were selected to support the district's reading and writing programs. Staff development played a key role in the implementation of the language arts curriculum as we trained our language arts teachers in the areas of instructional strategies and activities that strengthen student literacy learning.

Mathematics

The Mathematics Graded Course of Study has been totally implemented since August 2000. Materials to support the implementation of the instructional and performance objectives were identified and purchased that same year.

WORTHINGTON CITY SCHOOL DISTRICT

K-12 teachers have attended inservices on the issues surrounding the new graded course of study and received a review of its correlation among various materials.

New editions of mathematics textbooks were purchased for all elementary school students and teachers. Textbooks for Integrated Math 3 and Math 8 were also purchased. All materials K-12 align with the objectives included in the new graded course of study; the fourth, sixth, and ninth grade Proficiency Outcomes; and the competencies for new high school graduation requirements. The staff began work on aligning the instructional objectives to the new Mathematics Content Standards.

Student achievement in math has been carefully monitored, and our students continue to demonstrate substantial progress on standardized and state tests.

Social Studies

The social studies program has required the attention of building and district staff due to changes in graduation requirements that had been implemented in Ohio. Competencies identified for new graduation requirements had not all been addressed in our current social studies programs 7-10; therefore, revisions to the content and the sequencing of our curriculum had to be made. An array of social studies materials was purchased as part of the final phase of a three year plan.

Thirty-eight teachers in grades 2, 3, and 4 are involved in a pilot with National Curriculum Institute using their new Social Studies Alive! materials. These teachers exchanged ideas and shared techniques that they use in their classrooms.

Science

The science department continued to examine their curriculum and make adjustments in anticipation of the new Content Standards.

A physical science course was developed and implemented during the 2001-2002 school year. Texts were purchased and materials identified for this course.

Elementary Progress Report Card

The elementary progress report was fully implemented in 2001-2002, and it communicates more accurately to parents the students' progress towards the essential learnings as outlined in the graded courses of study.

The progress report represents a different way of thinking for many teachers and parents because it aligns with the district's graded courses of study in each of the curriculum areas. The progress report is used for the first, second, and fourth grading periods. A narrative conference report is used for the third marking period along with the parent-teacher conference.

WORTHINGTON CITY SCHOOL DISTRICT

Assessment and Accountability

The district adopted a new norm-referenced test, Terra Nova, in order to provide students with an achievement test that better aligns with the district's curriculum.

The district's Director of Assessment and Accountability continues to work with teachers and building administrators regarding the application of test data to improve instruction and guide intervention. Principals received customized building and individual reports that highlight the strengths and weaknesses of buildings and individual students on all proficiency and norm-referenced tests. Members of the Teaching and Learning Team met with all elementary principals to assist them in working with their staff, students, and community members to develop Continuous Improvement Plans (CIP) for their buildings. An integral focus of the CIP process is that our students are proficient or advanced in each subject area (writing, reading, mathematics, citizenship, and science) evaluated on the fourth and sixth grade proficiency tests. Many buildings conducted inservices to develop a better understanding of the connections between the proficiency subscales and outcomes, district graded courses of study, and specific questioning techniques on the proficiency test. The Stanford Reading Test was used at the elementary and middle school levels to evaluate the reading progress of our students. The data from the fall administration served as diagnostic information for the teachers.

College Entrance Exams

Results from the 2002 administration of the ACT and SAT tests reflect a continued pattern of exceptional student performance that surpasses both state and national averages. On the ACT test, the district's 2002 composite score was 24, which was the highest composite score in six years. Worthington's scores continue to exceed state and national ACT composite scores, which for 2002 were 21.4 and 20.8, respectively.

Despite the highest number ever of students taking the SAT test, Worthington's 2001 results reflect tremendous gains in student achievement on the test. In all, 537 students took the SAT with verbal scores at 541 and math scores at 576. As with ACT results, Worthington's SAT scores surpass state and national scores. The state verbal and math scores were 533 and 540 respectively; the national verbal and math scores were 504 and 516 respectively.

Instructional Technology

As the strategic plan continues to evolve, technology goals are maintained. District action plans have been developed to address these goals. A specific action plan and time line was developed for the following goal: *Establish an expectation for all staff to learn and demonstrate an identified set of technology skills.*

Those technology skills will include many of the Ohio SchoolNet technology skills identified for the "novice" level of technology knowledge. The buildings have embraced this initiative and moved ahead with expectations related to technology. Those expectations include technology goals that will be or have been set with teachers, the

WORTHINGTON CITY SCHOOL DISTRICT

building plan for technology that will be or has been interfaced with the district technology plan, and inservices that will be or have been provided for staff.

Many buildings provided inservice to staff in addition to those provided by the district. This inservice primarily focused on the Ohio SchoolNet Novice Tools Performance Tasks. Inservice was provided on productivity tools, information (Internet) tools, multimedia tools, and networking (e-mail) tools. Teachers "test out" by showing their competence on technology skills identified by Ohio SchoolNet standards.

A great deal of work has been done over the past year in the development of materials to assist teachers with technology integration into the curriculum. A new support team has been identified, and this three member team serves the K-12 staff.

The district's instructional computer replacement plan continued at the elementary level. All remaining 68K Macintosh computers, composed of 475, 550, and 580 models were replaced with iMacs using Ohio SchoolNet funds. Adjustments were made during the replacement plan to maintain a 1:3 ratio at the elementary buildings. Each middle school and high school received 25 to 40 iMacs as a minimal replacement due to reduction of funds available. The ratio at the middle school remains 1:3.5 and 1:4 at the high schools. The replaced computers at the middle and high school levels were also 68K Mac computers.

Gifted Services

The Gifted Services Department diligently revised the elementary math and language arts curriculum, ensuring its alignment to the district's adopted Mathematics and Language Arts Graded Courses of Study.

This department provided multiple opportunities for students to be assessed according to state guidelines.

Foreign Language

The district completed a three year federal grant to study Japanese and Spanish at two elementary school and one middle school. The Spanish program at one elementary school was Pre-K through Grade 6 while the Japanese Program was in grades 4 through 8.

Special Education

The school year began with many new faces in special education. Thirty-one certified staff and teaching assistants have been hired to replace individuals who have resigned or retired.

WORTHINGTON CITY SCHOOL DISTRICT

Special Education services continued to be implemented according to the District's Plan. Eight schools including four elementary schools, three middle schools, and one high school transitioned to the Intervention Specialists model for the delivery of special education services to students identified with a disability. In order to prepare for the transition, teachers in each building participated in planning meetings during the summer. In August, all Intervention Specialists met to discuss issues with other buildings including the delivery of services and problem solving of common issues. Information regarding the Intervention Specialist model for the delivery of special education services was presented at a parent meeting for the parents of buildings transitioning to the Intervention Specialist model.

Career Exploration

Freshmen at both high schools completed a group career exploration for the school year. Students at Thomas Worthington and Worthington Kilbourne visited approximately 52 different sites. The goals of the career exploration program are:

- to give students a concrete look at the wide variety of career options available to them within each business
- to enable students to observe and talk with individuals who enjoy their jobs concerning their gifts, fascinations, and career path choices
- to increase teacher understanding of ever-changing work environments which leads to better instruction and to students being better prepared to assume career roles
- to allow students and teacher the opportunity to make community contacts for future collaboration

Individual sites provided students with a brief orientation session, which included their mission, work focus, and business niche. They then provided a tour of the business functions and allowed students to spend an extended time with one or two people on the job. Career Exploration is the kind of partnership that broadens the students' knowledge so they are better prepared to take their places in the work force.

In the career technical area the staff worked on a revision to the Marketing, Family and Consumer Sciences, and Career Based Intervention Programs. The GRADS Program received a \$500 grant to develop better understanding of nutrition in pre- and post-natal care. New textbooks were purchased for each of the career technical areas.

Community Relations

A continuous goal of Worthington Schools is to improve communication with the various internal and external groups that comprise the District. To that end, in 2001-02 the Worthington Schools implemented a new community engagement plan. The plan was developed through a combination of feedback the district received during the 2000-01 school year, ideas from top business practices, and brainstorming activities by district leaders.

Designated as "Quality and Trust: Worthington Together for Kids," the plan contains a recurring schedule of events and numerous new initiatives to fortify existing public engagement and communication efforts. These elements are identified within the framework as an Information-Driven Planning Cycle, New and Ongoing Information and Reconnection Activities, and Existing and Continuing Efforts.

Information-Driven Planning Cycle

This portion of the plan creates an ongoing, repetitive schedule of activity that clearly identifies when different events will occur related to planning and the activities to occur within the planning cycle. For the purpose of illustration, the plan is presented through the summer of 2005, but in reality the cycle continues indefinitely. Interwoven within this framework are:

- Information-gathering activities, such as community surveys and public forums;
- One-way and two-way communication activities, such as the distribution of annual reports and a State of the Schools Presentation and Answer Night; and
- Planning activities, such as "future forums," continuous improvement planning, a communications audit, and a strategic plan update.

New and Ongoing Information and Reconnection Activities

This portion of the plan is intended to enhance existing feedback and communication mechanisms with new opportunities for the public to become engaged with and informed about their schools. Included within this portion of the plan are items such as:

- Joint Board of Education & Worthington City Council Meetings
- Superintendent's Coffees
- Quality Check Telephone Calls
- "Tell us your thoughts" (Web Site Based)
- Community Update (Web Site Based)
- Directed Questions (Web Site Based)
- Question/Comment Drop Boxes
- Worthington Schools Superintendent HotFax
- Central Office Administrators Evening Hours
- Superintendent/Treasurer Critical Issue Papers
- Board of Education Member Issue Papers
- Key Communicator Network

Existing and Continuing Efforts

This portion provides background information about existing feedback and communication mechanisms that will remain in place. Included within this portion of the plan are items such as:

- District & building publications
- District Web Site Information
- Speakers Bureau
- Email contacts and responses

WORTHINGTON CITY SCHOOL DISTRICT

- Guest Columns/Editorials
- Media Releases & Advisories
- Access to Board Agendas in Library and on Web Site
- Board Meeting Minutes on Web Site
- TIPS Hotline
- Safe School Hotline
- Advisory Committees
- Various Councils
- Educational TV Programs
- School Message Boards
- Special Events

Community Survey

The district assesses community satisfaction and perceptions every other year through a professionally-conducted, random-sample telephone poll. Results from the latest survey (May 2001) reveal residents have a high level of satisfaction with the performance of Worthington Schools, its students and its staff.

Researchers asked participants approximately 20 key questions pertaining to student preparation, program quality, district operations, student performance, staff performance, course/curriculum satisfaction and teaching/ instruction satisfaction. Participants also answered six demographic questions which allow a variety of data analysis.

On average the District received an A- to B+ on questions in which respondents were asked to assign a letter grade. The highest grades were given for the District's success in the following categories:

- Preparing students for college (92 percent A or B),
- Quality of instruction provided (89 percent A or B),
- Quality of extra-curricular programs (90 percent A or B),
- Overall performance of teachers (90 percent A or B),
- Quality of athletic programs (91 percent A or B),
- Students' scores on standardized tests (88 percent A or B),
- Overall grade for Worthington schools (87 percent A or B).

Ninety-seven percent of respondents indicated the quality of education in Worthington Schools is higher than or the same as that found in other suburban schools in central Ohio.

Parents responding to the survey were asked to indicate the degree to which they agreed with statements about their satisfaction with courses/curriculum and teaching/instruction. High ratings were achieved in these categories, as indicated by the following charts:

CHART 1:

I am satisfied with the

courses and curriculum in:

	Agree	Disagree
Writing	92%	8%
Reading	92%	8%
Mathematics	92%	8%
Social Studies	93%	7%
Science	90%	10%
Music	95%	5%
Art	93%	7%

CHART 2:

I am satisfied with the

teaching and instruction my

child receives in:

	Agree	Disagree
Writing	84%	16%
Reading	89%	11%
Mathematics	85%	15%
Social Studies	90%	10%
Science	92%	8%
Music	96%	4%
Art	90%	10%

Communications Planning

In its unending desire to improve internal and external communications, the district in May 2001 contracted with the National School Public Relations Association to conduct a communication audit. The audit process included a comprehensive review of district publications and other print material, as well as a series of 11 focus groups comprised of the district's various internal and external stakeholders.

While the auditor's findings noted that the district already has a strong communications program in place, additional findings indicated that there is a strong desire for the district to focus its efforts on making information available on its web site, and for the district to enhance the quality of its customer service. Furthermore, it was recommended that the district focus on strengthening its internal communication efforts as solid internal communication frequently lays the groundwork for effective external communication.

The district's Information Services Department is using the findings of the audit to develop a comprehensive communication plan for the district that will be ready for the 2002-03 school year.

WORTHINGTON CITY SCHOOL DISTRICT

State of the Schools Address

The district in January 2002 held its inaugural State of the Schools Address & Answer Night at the Worthington Mall. The evening featured presentations about the state of the district's academic program and district finances. Following the presentations, attendees could visit their selection of approximately 50 information tables representing every school in the district, various administrative departments, district support groups such as booster organizations and PTAs, and community groups that have partnered with the district on past projects. The event drew approximately 250-300 participants.

Certified Personnel Services

New Administration

The Director of Personnel for Worthington Schools retired during the spring of 2002. With the appointment of a new director, all procedures and policies were reviewed and revisions made as necessary during the summer of 2002 and into the 2002-03 school year.

Securing Substitute Teachers

Maintaining a large number of qualified substitutes is an ongoing challenge. Personnel continually recruits, screens and accepts certified and non-certified candidates to replace substitutes who are accepting full time positions in Worthington, other school districts, or outside education. The change in law that permitted individuals with a bachelor's degree to obtain a substitute certificate has ensured quality substitutes for our school district. The district has approximately 200 substitutes who work for us when we have a need beyond what can be covered with "pool" substitutes. Many of these people work only on specific days, at specific schools or in certain subjects or grade levels. Since we have not had as much need for daily substitutes, they are working for other school districts and are not available when we have heavy needs.

"Pool" Substitutes Identified

Members of the personnel department identified approximately 60 "pool" substitutes who work only in Worthington everyday. The number changes constantly as these are people who are placed in long-term assignments when a teacher is on an extended leave and in positions when teachers resign from the district in the middle of the year. Identifying "pool" substitutes has greatly reduced the number of classes that have been uncovered this year and helps us to have a better quality of candidate available for replacing teachers who resign.

Certified Evaluation Program Strengthened

Administrators are participating in training sessions throughout the school year aimed at increasing the quality of the evaluation feedback given to teachers. Early in the school year, all administrators reviewed the legal timelines, forms and procedures for evaluating all certified staff members. They in turn, held meetings for clarification of

WORTHINGTON CITY SCHOOL DISTRICT

expectations and procedural steps with all staff members. The Certified Evaluation task force is working to complete the rubrics for support staff members which are the foundation of the evaluation process during the 2002-03 school year.

Mentor Program

To qualify for a professional license, all beginning teachers must successfully complete the Entry Year Program and Licensure Assessment. This program is a vehicle for providing direct assistance to Ohio's beginning teachers via mentors, who will offer the support necessary to help them meet "real-world", full time classroom and building challenges. Upon identification of the mentor coordinator, entry year teachers were identified and have been working with 12 entry year teachers and 17 teachers new to the teaching field. In addition, another group of mentors have been working with teachers who come to Worthington with teaching experience.

Personnel-School Visitations

Personnel staff members visited all 17 of the schools in the district during October and November to discuss the recertification and new licensure process with teachers who had certificates expiring in 2003. They visited the schools to personally contact teachers and answer specific questions about the requirements needed to renew teaching certificates. The new license law requires teachers to submit an Individual Professional Development Plan (IPDP) with the Worthington Professional Development Committee (WPDC) before any courses or work is begun that will count toward the license. All of the course work or district professional development activities taken must correlate to the goals stated in the IPDP.

District Operations

Business Services

Worthington City Schools experienced another highly rated Safety record for the year. As a result, the Bureau of Worker's Compensation recognized the District in the annual State Summit meeting and provided us with a refund check of \$87,000.00, and an approximate aggregate refund of \$320,000.00. Moreover, the District has twice been asked to present on its in-house processes to the constituents of the Ohio School Boards Association.

Fiscal year 2002 brought closure to the transition of our Insurance Program. The District moved from a self-funded approach to a traditionally funded program provided by United Health Care. From an accrual perspective the District calculated a potential savings of over \$1 Million dollars to the district, but due to run out and transition, the actual cash impact of that will not be felt until the following year.

The Food Service program is in the fifth year of maintaining lunch prices of \$2.00 for a secondary plate lunch and \$1.65 for an elementary plate lunch. At the time of the last price increase we indicated we would maintain those prices for 3 years. We are now 2

WORTHINGTON CITY SCHOOL DISTRICT

years beyond that. Projections for the current year are to end with a positive cash balance.

While food costs have remained rather stable, insurance rates and salaries have continued to rise. The renegotiation of the beverage contract permitted the sale of other beverages in the cafeterias, which has had a positive impact. Beverage sales on the line will be able to offer a greater variety and food service beverage vending was returned to self fill with a greater margin between cost and retail due to eliminating the cost of outside machine service.

Food Service departmental technology has changed from a previous point of sale system at Slate Hill to a new Boss Horizon system this past fall. We installed a point of sale system at Wilson Hill, a school which did not previously have one. At the same time we purchased a program to process our free and reduced students in the Central Office and have the two schools on our new system sending their daily reports directly to our office over the Local Area Network. We will be scheduling the remaining three elementary schools currently using our old POS to be converted to the new system late in January or early in February. At that point five of the elementary schools will be on the new system and data will be coming directly to our office. We then plan to continue adding elementary schools as scheduling permits until all are on. At that time we will begin working on secondary schools.

Facility Management Services completed the first year of use with the district On-line Work Order System with great success. The system, designed by our own Computer Services department, allows buildings to create work orders, view the status of outstanding work orders, or view a list of completed work orders. An estimated completion date, notes regarding the status of incomplete work orders, costs of completed work, and completion details are also available through the use of the system.

In addition, the work order system compiles data that can be sorted to obtain work histories and costs of individual trade areas, staff hours, and repairs by each building. This data will be used to develop and evaluate trends of expenditures and staff hours to increase productivity and reduce costs.

During the period of July 1, 2001 through June 30, 2002, approximately 8,844 work orders were completed by the Building and Landscape Maintenance departments. This work includes work orders generated by district buildings and self generated work orders by Facility Management Staff.

Two bid packages totaling \$100,265 were completed from the 1997 Bond Issue. The first bid package, Phase II of the Granby/McCord field renovation was completed by Eastside Nursery. The original project was divided into two phases to allow district athletic and youth booster teams' continuous use of the site. Phase I was completed

WORTHINGTON CITY SCHOOL DISTRICT

the previous summer with great success. An alternate for each phase was accepted to fertilize renovated areas and provide additional accountability from the installation contractor to insure the success of the project. The second bid package included miscellaneous parking lot and concrete sidewalk/handicap ramp repairs at Worthington Kilbourne High School, Worthingway Middle School, and Wilson Hill and Granby Elementary Schools. Use of the remaining balance from the original asphalt/concrete repair accounts has allowed for much needed continuous improvements to district parking lots and walkways.

Purchasing Services completed 26,898 individual print duplication orders for fiscal year 02. The total number of copies produced was 11,583,976 that in turn generated \$336,074.72 in revenue. The average cost per copy was \$.0291.

A Xerox Docutech 6100 was installed at the Copy Connection on 7/1/00 as the District entered into a five year lease of the machine. This marks the first digital equipment to be introduced to the district. During FY01, the Copy Connection employees received extensive training on the new equipment. In FY02, the technology was introduced to the Central Office, and will be expanded to the high schools in FY03. The 6100 can scan at the rate of 50 pages per minute and print at the rate of 135 pages per minute. The new technology will reduce existing maintenance costs on our machine inventory and will allow the transfer of jobs from the school/department sites via the intra-net to the Copy Connection thus reducing the turn around time even further.

As a partner with the Metropolitan Education Council, the Worthington City Schools is able to realize tremendous buying power that translates into significant savings for an individual school district. One example of this is the Self-Help Gas program. By choosing this partnership arrangement, Worthington City Schools was able to save over \$50,000 over projected natural gas costs.

This past year also introduced the deregulation of electric utilities. The District capitalized on this opportunity by selected Strategic Energy as its energy partner. In so doing, the District was able to realize over \$50,000 in savings versus projected expenditures.

The Transportation Department continues to review operations. National school bus accident statistics indicate that a large proportion of serious school bus accidents occur with drivers who have been driving six or more years. It is believed that veteran drivers sometimes have a tendency to loose their focus due to the routine nature of their job. The purpose of the recertification is to retrain and sharpen the drivers focus on critical procedure such as the student pick up and drop off procedure. Under the new State requirement all drivers are required to take a refresher course provided by our local trainers as well as attend the 15 hour certification course, or the three day advanced training course offered by the State. Each driver is expected to renew his or her

WORTHINGTON CITY SCHOOL DISTRICT

certificate every six years and our department trainers are working with individual drivers to assure this is accomplished.

Furthering the use of technology in this department, our logistical software package called "Bustops" has been substantially implemented and will be used to verify the efficiency of our routing, and will enable cost-effective route alternatives for a variety of scenarios.

Financial Services

The financial services department has seen a significant amount of turn over during the 2002 fiscal year. Unfortunately, all the changes were in the Treasurer/C.F.O. position. The District employed four interim treasurers until Jonathan L. Boyd was hired as the Treasurer/C.F.O. effective February 12, 2002. Jonathan has 17 years experience as a school Treasurer/C.F.O. in Ohio and also has 7 years experience as an auditor with the Ohio Auditor of State's office. In 1998 he was honored by the Foundation of School Business Management and the Ohio Association of School Business Officials as the Treasurer of the Year for the State of Ohio.

In addition to the hiring of a new Treasurer/C.F.O., Tracy DeMatteo was hired in June, 2002 as the District's Director of Financial Operations. Tracy has 5.5 years experience as a school Treasurer/C.F.O. in Ohio and also has 3.5 years experience as an auditor with the Ohio Auditor of State's office. In 2002 she completed the Ohio Association of School Business Officials Leadership Academy. The Director's position had been vacant for 18 months.

Operating Levy

On May 8, 2001 the voters of Worthington City School District approved a new operating levy of 6.29 mills which was certified to generate \$10 million per year, beginning with the 2001 tax year collected in the 2002 calendar year, the first six months of which appeared in the last half of the 2002 fiscal year. The levy passed with 54% approval and was the first new operating levy approved since November, 1994. This was the district's second attempt to pass a new operating levy with the November, 2000 levy for 7.48 mills being defeated.

OTHER ACCOMPLISHMENTS IN 2001-02

Thomas Worthington High School Social Studies Teacher Mark Ellwood was named as a Presidential Scholars Teacher Recognition Award recipient for 2001. This honor included a luncheon, a medallion Ceremony, and a speech and presentation from President Bush.

Eighteen seniors were named National Merit Commended Scholars and 14 were named National Merit Semifinalists. All 14 semifinalists went on to become finalists.

WORTHINGTON CITY SCHOOL DISTRICT

Liberty Elementary School and Rockbridge Academy each received BEST Practices Awards. Liberty was recognized for its summer school reading program, and Rockbridge Academy was recognized for its comprehensive program to provide an alternative for students who are suspended or expelled, or who are having difficulty in a traditional school program.

Michelle Charity, a Worthington teacher in the Christopher Program at the Educational Council, received the Columbus Council on World Affairs "International Educator of the Year" Award.

The Thomas Worthington High School Boys' Varsity Soccer team won the 2001 Ohio High School Athletic Association State Soccer Championship.

Seventy-nine students at Thomas Worthington High School and Worthington Kilbourne High School earned AP Scholar Awards on the basis of their outstanding academic performance.

Christine Allen of Thomas Worthington High School was selected as the recipient of the 2002 American Chemical Society Central Regional Award in High School Chemistry Teaching.

Pauline Shaw, teacher at Worthington Kilbourne High School, was named Central Ohio High School Chemistry Teacher of the Year by the Columbus Section of the American Chemical Society.

Tim Dove, McCord Middle School Research and Communication teacher, was named Teacher of the Year by the Ohio Council for Social Studies.

Student Ben Wright was selected as one of 20 national "Yes I Can" award winners and was honored in March 2002 by the Ohio Federation of the Council for Exceptional Children.

Eric Norman, a first grade student at Bluffsvew Elementary School, placed second at the Central Ohio Invention Convention for his "hand shield roasting stick" that protects the user's hand from the heat of a campfire while roasting marshmallows or hot dogs.

The Worthington Kilbourne High School Girl's Track Team finished first in the 4 X 200 relays at the Ohio Track Meet in June 2002 and raced to first place at the State Track Meet in the same event.

McCord Middle School, Perry Middle School and Worthingway Middle School each received the 2001 Harold A. Meyer Award for Sportsmanship, Ethics, and Integrity, presented annually by the Ohio High School Athletic Association.

Financial Information

The District's accounting system is organized on a "fund" basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary and Nonexpendable Trust Funds, are maintained on a modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when the related liability is incurred, except for interest on long-term debt which is recorded when due. Proprietary and Nonexpendable Trust Funds are accounted for on the full-accrual basis of accounting. Both bases of accounting are in accordance with GAAP as applied to governmental units and consistent with GASB Cod. Sec. 1600; "Basis of Accounting."

Internal Control

In developing and revising the District's accounting and internal control system, the Treasurer has considered the adequacy of internal controls to provide reasonable, but not absolute, assurance regarding:

- the safeguarding of assets against loss from unauthorized use or disposition; and
- the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived; and
- the evaluation of costs and benefits requires estimates and judgments by management.

Management believes that the internal controls adequately meet the above objectives.

Budgetary Controls

All governmental, proprietary, expendable trust and nonexpendable trust fund types are subject to annual expenditure budgets. The procedures below outline the District's budgetary procedures:

1. A Tax Budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by January 20 of each year, for the fiscal year commencing the following July 1. The Worthington Board of Education normally adopts the Tax Budget at its organization meeting in early January.

WORTHINGTON CITY SCHOOL DISTRICT

2. The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
3. An annual appropriation measure must be passed by October 1 of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end. Encumbered appropriations are reported as expenditures in the current year budget basis statement of revenue, expenditures and changes in fund balance. The Board of Education adopted a temporary appropriation measure on June 25, 2001, to allow the District to operate until its annual appropriations were adopted. The legal level of budgetary control is at the fund level. The appropriation measure may be amended or supplemented during the year as new information becomes available. Management controls the budget at their building or department level and may transfer funds within their individual budgets throughout the year. The final appropriations measure including all transfers made by management was approved by the Board of Education on June 28, 2002. Supplemental appropriation reductions in the amount of approximately \$2,468,200 were approved in the final appropriations measure.

Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts, and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

The District prepares its budget on a basis of accounting that differs from GAAP. The actual results of operations are presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types in accordance with the budget basis of accounting.

The "level of expenditure detail" is defined by the Auditor of State of Ohio Uniform School Accounting System User Manual. The object identifies the service or commodity obtained as the result of a specific expenditure (e.g. salaries and wages, purchased services, supplies and materials). The function describes the activity a person performs or the purpose for which an expenditure is made. The following is a summary of the definitions used when categorizing governmental expenditures by function:

Regular Instructional Services - Instructional activities designed primarily to prepare pupils for the necessary activities as citizens, family members, and workers. Regular instructional services include those instructional services that are not otherwise categorized as special, vocational or continuing instructional services.

Special Instructional Services - Instructional activities designed primarily to deal with pupil exceptionalities. The special instruction service areas include Pre-primary,

WORTHINGTON CITY SCHOOL DISTRICT

Elementary, and Secondary services for the: i) academically gifted; ii) handicapped; iii) culturally different; iv) disadvantaged; and v) other special.

Vocational Instructional Services - Instructional activities designed to prepare youths and adults, in an efficient and timely fashion, to make informed career choices and to successfully enter, complete, and advance in a changing work environment.

Continuing Instructional Services - Instructional activities designed to develop knowledge and skills to meet immediate and long-range educational objectives for pupils who have completed or interrupted formal schooling and have accepted adult roles and responsibilities.

Operation and Maintenance of Plant Support Services - Those activities concerned with keeping the physical facilities open, comfortable and safe for use. This includes activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

School Administration Support Services - Those activities concerned with overall administrative responsibilities for a single school, group of schools, or the entire District.

Pupils Support Services - Those activities which are designed to assess and improve the well being of pupils and to supplement the teaching process (e.g. guidance services, health services, psychological services).

Instructional Staff Support Services - Activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils (e.g. instructional staff training services, educational media services).

Business Operations Support Services - Those fiscal service activities related to the financial operations of the District. This includes budgeting, accounting, payroll and other fiscal services provided by the treasurer's office. In addition, the business operations function comprises those activities related to the business manager's operational unit including, purchasing, receiving, transporting, exchanging and maintaining goods and services for the District.

Student Transportation Support Services - Those activities concerned with the conveyance of individuals to and from school, as provided by state law. It includes transportation to school and school-related activities.

Central Support Services - Those activities, other than general administration, which support each of the other instructional and supporting services programs, including planning, research, development, evaluation, information staff, statistical, and data processing services.

WORTHINGTON CITY SCHOOL DISTRICT

General Administration Support Services - Activities concerned with establishing and administering policy in connection with the operation of the District.

Facilities Acquisitions and Construction Services - Those activities concerned with acquiring land and buildings, remodeling or constructing buildings, making additions to buildings, and initially installing or extending service systems and other equipment.

Co-curricular Activities - Student activities, which are supervised by qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for the purposes such as motivation, enjoyment and skill improvement. In practice, participation usually is not required and credit usually is not given. When participation is required, or credit given, the activity generally is considered to be a curricular course.

Community Services - Payments made by the District to support activities that do not directly relate to providing education for pupils in the District. These include services, such as community recreation programs, civic activities, and community welfare activities, provided to the District for the community as a whole or for some segment of it.

General Government Functions

Revenue Narrative

Revenues for all governmental fund types totaled \$96,527,005 in 2002, as compared to \$100,937,439 in 2001. The following table summarizes the composition of the 2002 and 2001 revenues by source:

<u>Revenue by Source</u>	<u>2002</u>	<u>2001</u>	<u>% Increase/ (Decrease)</u>
Property taxes	\$ 65,901,275	\$ 71,965,768	(8.43%)
Intergovernmental	27,916,170	24,216,287	15.28%
Investment income	664,559	2,143,211	(68.99%)
Other	<u>2,045,001</u>	<u>2,612,173</u>	(21.71%)
Total	<u>\$ 96,527,005</u>	<u>\$ 100,937,439</u>	(4.37%)

The increase in Intergovernmental revenues is primarily a result of higher funding from the State of Ohio. The decrease in Property taxes is a result of the timing of the certification of revenues available by the County Auditor. On a cash basis these revenues remained stable. Investment income decreased as a result of lower cash balances available for investment throughout the year as compared to fiscal year 2001, and declining interest rates. The lower cash balances were primarily in the Capital

WORTHINGTON CITY SCHOOL DISTRICT

Projects Funds as the projects funded by the November 1997 Permanent Improvements Bond Issue are close to completion.

Expenditures for all governmental fund types totaled \$109,107,940 in 2002, as compared to \$109,966,284 in 2001. The following table summarizes the composition of the 2002 and 2001 expenditure by major function:

<u>Expenditure by Function</u>	<u>2002</u>	<u>2001</u>	<u>% Increase/ (Decrease)</u>
<i>Current:</i>			
Instructional services	\$ 56,520,441	\$ 54,871,777	3.00%
Support services	36,142,847	35,134,052	2.87%
Co-curricular student activities	2,294,699	2,398,536	(4.33%)
Community service	12,250	19,321	(36.60%)
<i>Capital outlay</i>	1,782,704	6,966,795	(74.41%)
<i>Debt Service:</i>			
Principal retirement	6,703,348	6,603,546	1.51%
Interest	<u>5,651,651</u>	<u>3,972,257</u>	42.28%
Total	<u>\$ 109,107,940</u>	<u>\$ 109,966,284</u>	(0.78%)

The increases in instructional, support services and co-curricular student activities are attributable to contracted salary increases and slightly higher than expected medical claims. The decrease in capital outlay is a result of the purchase of the administrative facility in prior year.

Proprietary Operations

Enterprise Funds

The District's Enterprise Funds consist of three separate distinct activities: the Food Service Fund; the Uniform School Supplies Fund; and the Special Rotary Fund. The Food Service Fund operates cafeterias at each of the District's schools and provides catering services for various school functions and other community social events. The Uniform School Supplies Fund is a fund provided to account for the purchase and sale of school supplies. The Special Rotary Fund is a rotary fund provided to account for the transactions made in connection with (i) supplemental education classes; (ii) a special education preschool program; (iii) a life enrichment program; and (iv) facility rentals.

Internal Service Funds

The District's Internal Service Funds consist of two separate and distinct activities: the Intra-District Services Fund and the Employee Benefit Insurance Fund. The Intra-District Services Fund provides copying services for the District. The Employee Benefit Insurance Fund is a fund used to account for the transactions related to the District's self-insured/insured employee benefit programs. Effective October 1, 2001 the District switched its medical plan from the a self insurance plan to a premium based plan. The Dental Plan remains a self insured plan.

Fiduciary Funds

Trust Funds

The District has two Trust Funds: an Expendable Trust Fund, which is comprised of assets held in trust that were created by donations for the establishment of memorial funds; and a Nonexpendable Trust Fund, which is comprised of assets held in trust that were created by scholarship trust agreements, whereby the interest income of those assets held is used for student scholarships.

Agency Funds

The District's Agency Funds are comprised of two funds: District Agency Fund and Student Activities Fund. The District Agency Fund is used to account for the employer portion of payroll related charges, which are due to other governmental entities. The Student Activities Fund is comprised of assets held by the co-curricular activities that are controlled directly by the students.

Debt Administration

On June 30, 2002, the District had \$51,652,478 in general obligation bonds outstanding, which consist of three bond issues, one refunding issue and two issues that are a combination bond and refunding. All of the proceeds from bonds have been used for the acquisition, construction or improvement of equipment and facilities. In addition, the District had one long-term note outstanding for a total of \$2,398,670. The note is an energy conservation note. Additionally, the District has a \$24,670 installment purchase obligation outstanding. This installment purchase was used to acquire servers for the District's network. Also the District has a \$630,000 improvement note outstanding at year end. Finally, the District issued \$6,545,000 of Certificates of Participation on March 30, 2000 to finance the acquisition, renovation, improvement, equipping and furnishing of the new administrative facility at 200 East Wilson Bridge Road. The District retired \$45,000 of these notes in fiscal 2002.

On March 6, 2002 the District issued \$24,740,000 in refunding bonds (2002 Refunding Bonds) in order to current refund a portion of the 1992 refunding bonds. The current refunding resulted in an economic gain of approximately \$1,028,000. This refunding is included in the aforementioned general obligation bonds outstanding.

Cash Management

The District maintains a cash management program whereby it expedites the receipt of revenues and prudently invests available cash. Temporarily idle cash during the year was invested in demand deposits, obligations of the U.S. Treasury, State Treasury Asset Reserve of Ohio (STAR Ohio) and repurchase agreements. The District earned \$675,581 on all investments for the year ended June 30, 2002. The Treasurer, as

WORTHINGTON CITY SCHOOL DISTRICT

custodian of all District money, is responsible for investing idle funds and directing the investment policies of the District.

The District's investment policy establishes the following objectives:

Liquidity: Funds shall be available to meet immediate payment requirements including payroll, accounts payable, and debt service.

Safety: Investments shall be consistent with the requirements of the Ohio Revised Code, shall seek the preservation of public funds, and speculation is prohibited.

Income: The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account investment risk constraints and the cash flow characteristics of the portfolio.

The investment policy allows interim funds to be invested in certificates of deposit, interest-bearing demand deposit accounts, U.S. Treasury and government agency securities, repurchase agreements, commercial paper, banker's acceptances, and the STAR Ohio. Deposits with financial institutions were either insured by federal depository insurance or collateralized in accordance with the requirement of the State of Ohio. Substantially all collateral on deposits was held either by the District's agent or a financial institution's trust department, not in the District's name.

Repurchase agreements are limited to a maximum maturity of 30 days. U.S. Treasury and government agency securities are limited to a maximum maturity of 2 years. Bankers' Acceptances must be issued by banks that are members of the FDIC and are limited to a maximum maturity of 180 days. Investment in commercial paper is limited to companies incorporated under the laws of the United States or any state, whose assets exceed five hundred million dollars, and whose notes are rated at the time of purchase as A-1/P-1. The aggregate value of commercial paper purchased cannot exceed 10% of the aggregate value of the outstanding commercial paper of the issuing company. Investment in Bankers' Acceptances and commercial paper cannot collectively exceed 25% of the District's interim funds available at the time of investment.

STAR Ohio is an investment pool managed by the Treasurer of the State of Ohio and is similar in concept to a registered investment company issuing redeemable securities, of the type commonly called a "money market mutual fund." The investment objective of STAR Ohio is to seek as high a level of current income as is consistent with prudent investment management, the preservation of capital and maintenance of liquidity. STAR Ohio's investments are prescribed in the Ohio Revised Code and include U.S. Treasury and government agency securities, certificates of deposit, repurchase agreements, commercial paper, and bankers' acceptances.

WORTHINGTON CITY SCHOOL DISTRICT

The District modified its investment policy to comply with Ohio Senate Bill 81. Amounts invested throughout the year and at year-end comply with the District's revised investment policy.

In 1998, the District adopted GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value.

Risk Management

The District is part of a statewide plan for workers' compensation insurance coverage. Additionally, the District carries all-risk property insurance, liability and excess liability insurance, as well as officers' liability insurance. The District provided medical, dental and life coverage for its employees on a self-insurance basis through September 30, 2001. Effective October 1, 2001 the District insured its employee medical plan. The District pays into the Employee Benefit Insurance Internal Service Fund at various rates based on the coverage selected by the employee. Claims are reviewed by a claims administrator and then paid by the District. A claims liability of approximately \$220,672 at June 30, 2002, in the Internal Service Fund reflects an estimate of incurred but unpaid claims liability. This liability was determined in accordance with acceptable reserving standards and was certified by an accredited actuary, as required by state statute.

Independent Auditors

The general purpose financial statements of the District for the year ended June 30, 2002, were audited by the Auditor of State, of Ohio, whose unqualified opinion thereon is included at the beginning of the Financial Section of this report.

Notes to the General Purpose Financial Statements

The notes to the general purpose financial statements, which follow the general purpose financial statements in the Financial Section of this report, contain additional information and are an integral part of such statements.

Certificate of Achievement Program

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Worthington City School District for its Comprehensive Annual Report for the fiscal year ended June 30, 2001. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

WORTHINGTON CITY SCHOOL DISTRICT

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This comprehensive annual financial report must satisfy both generally accepted accounting principles and applicable legal requirements.

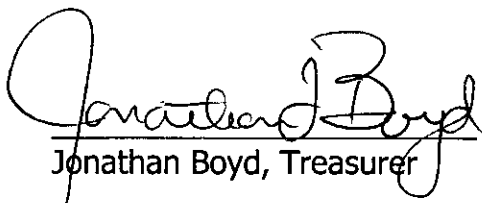
A Certificate of Achievement is valid for a period of one year only. Worthington City School District has received a Certificate of Achievement for the last seven fiscal years. We believe this current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

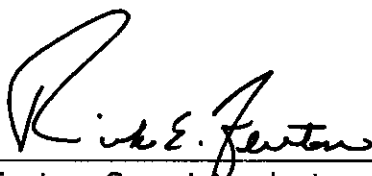
Acknowledgments

The preparation of this report was made possible by the diligence of the staff of the Financial Services, Property Services and Information Services departments. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report's successful completion. We would also like to express our appreciation to Tracy DeMatteo, Director of Financial Operations, for her tremendous contribution in preparing this report.

In closing, we would like to thank the Board of Education for their support without which the preparation of this report would not have been possible.

Respectfully submitted,


Jonathan Boyd, Treasurer


Rick Fenton, Superintendent

This page intentionally left blank.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Worthington City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



William Patrick Pate
President

Jeffrey L. Esser
Executive Director

WORTHINGTON CITY SCHOOL DISTRICT

ELECTED OFFICIALS AND ADMINISTRATIVE STAFF

June 30, 2002

Board of Education Members

President	Sue McNaghten
Vice-President	Bob Horton
Member	Carol Hasbrouck
Member	Jennifer Best
Member	David Bressman

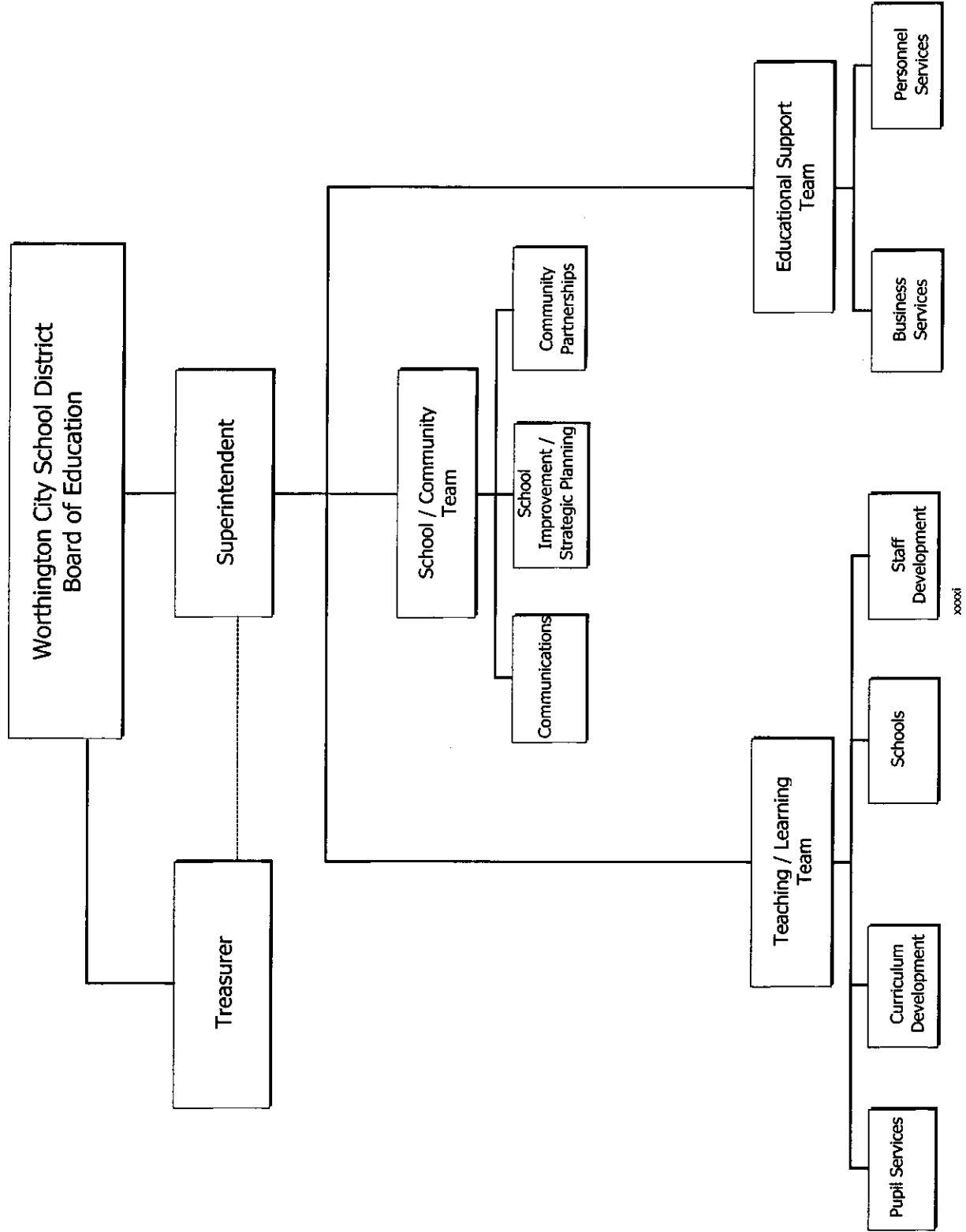
Appointed Officials

Superintendent	Rick Fenton
Treasurer	Jonathan Boyd

Administrative Staff

Assistant Superintendent	Jacquelyn A. Sonedecker
Director of Teaching and Learning	Vicki Kilbury
Director of Technology and Learning	Paul Cynkar
Coordinator of Language Arts	Carol Price
Director of Special Education	Lynne Hamelberg
Certified Personnel/Planning Director	Jeanne Paliotto
Coordinator of Certified Personnel	Brenda Toler
Director of Information Technology	Keith Schlarb
Director of Business Services	Cliff Hetzel
Director of Facility Management	Tim Gehring
Coordinator of Transportation	George Sontag
Coordinator of Purchasing	Lisa Perry
Coordinator of Food Service	Melonie Tyler
Assistant to the Superintendent	Rob Robinson
Director of Communication Services	Greg Viebranz

Worthington City School District Organization Chart



xxxxi

WORTHINGTON CITY SCHOOL DISTRICT

**FINANCIAL
SECTION**



Worthington Schools . . . Where Excellence Is A Tradition

THIS PAGE INTENTIONALLY LEFT BLANK



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
Telephone 614-466-3402
800-443-9275
Facsimile 614-728-7199
www.auditor.state.oh.us

INDEPENDENT ACCOUNTANTS' REPORT

Board of Education
Worthington City School District
200 East Wilson Bridge Road
Worthington, Ohio 43085

We have audited the accompanying general-purpose financial statements of the Worthington City School District, Franklin County, Ohio, (the District) as of and for the year ended June 30, 2002, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Worthington City School District, Franklin County, Ohio, as of June 30, 2002, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2002 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

December 18, 2002

WORTHINGTON CITY SCHOOL DISTRICT

COMBINED BALANCE SHEET-- ALL FUND TYPES AND ACCOUNT GROUPS JUNE 30, 2002

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS:				
Cash and investments (note 3)	\$ 5,089,694	1,682,262	4,058,412	2,021,648
Cash and investments trustee (note 3)	-	-	-	1,753,290
Restricted cash and investments (note 3 and 16)	466,409	-	-	-
Receivables (note 4)	81,265,652	-	8,793,000	-
Due from other:				
Governments (note 5)	114,685	465,774	-	-
Funds (note 6)	983,224	-	-	-
Inventory	185,669	-	-	-
Prepaid assets	79,069	-	-	-
Property, plant and equipment (note 7)	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 88,184,402	2,148,036	12,851,412	3,774,938
LIABILITIES:				
Accounts payable	\$ 910,920	137,461	-	7,581
Due to other:				
Governments	-	-	-	-
Funds (note 6)	1,261,525	182,952	-	175,000
Other	-	87,592	-	-
Deferred revenue	70,089,012	343,772	7,650,560	-
Accrued liabilities (notes 8 and 11)	9,714,000	209,509	41,601	-
Certificates of Participation (note 9)	-	-	-	-
General obligation notes payable (note 9)	-	-	-	630,000
General obligation bonds payable (note 9)	-	-	-	-
TOTAL LIABILITIES	81,975,457	961,286	7,692,161	812,581
FUND EQUITY AND OTHER CREDITS:				
Investment in general fixed assets	-	-	-	-
Contributed capital	-	-	-	-
Retained earnings	-	-	-	-
Fund balances (note 16):				
Reserved for encumbrances	2,057,752	130,306	-	188,516
Reserved for inventory and prepaid assets	264,738	-	-	-
Reserved for nonexpendable trust fund	-	-	-	-
Reserved for budget stabilization	466,409	-	-	-
Reserved for future year's appropriations	10,799,988	-	1,142,440	-
Unreserved	(7,379,942)	1,056,444	4,016,811	2,773,841
TOTAL RETAINED EARNINGS/FUND BALANCES	6,208,945	1,186,750	5,159,251	2,962,357
TOTAL EQUITY AND OTHER CREDITS	6,208,945	1,186,750	5,159,251	2,962,357
TOTAL LIABILITIES, FUND EQUITY, AND OTHER CREDITS	\$ 88,184,402	2,148,036	12,851,412	3,774,938

See accompanying notes to the general purpose financial statements.

WORTHINGTON CITY SCHOOL DISTRICT

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE (note 19)	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	2002	2001
1,398,209	250,084	870,403	-	-	15,370,712	25,187,812
-	-	-	-	-	1,753,290	1,726,472
-	-	-	-	-	466,409	466,409
55,447	650,000	-	-	-	90,764,099	67,140,878
-	-	-	-	-	580,459	496,105
-	-	1,422,306	-	-	2,405,530	1,656,393
81,681	6,270	27,002	-	-	300,622	313,746
-	-	-	-	-	79,069	57,636
733,657	5,548	-	136,177,157	-	136,916,362	133,841,176
-	-	-	-	5,159,251	5,159,251	5,586,886
-	-	-	-	59,847,425	59,847,425	65,908,549
<u>2,268,994</u>	<u>911,902</u>	<u>2,319,711</u>	<u>136,177,157</u>	<u>65,006,676</u>	<u>313,643,228</u>	<u>302,382,062</u>
18,290	24,649	8,068	-	-	1,106,969	1,841,798
-	-	1,482,461	-	729,637	2,212,098	763,921
133,204	652,849	-	-	-	2,405,530	1,656,393
-	-	625,564	-	-	713,156	439,603
45,327	-	-	-	-	78,128,671	54,469,371
234,518	223,764	-	-	3,849,891	14,273,283	16,033,398
-	-	-	-	6,385,000	6,385,000	6,430,000
-	-	-	-	2,389,670	3,019,670	3,203,018
-	-	-	-	51,652,478	51,652,478	57,542,478
<u>431,339</u>	<u>901,262</u>	<u>2,116,093</u>	<u>-</u>	<u>65,006,676</u>	<u>159,896,855</u>	<u>142,379,980</u>
-	-	-	136,177,157	-	136,177,157	133,075,338
469,550	-	-	-	-	469,550	509,468
1,368,105	10,640	-	-	-	1,378,745	1,534,937
-	-	-	-	-	2,376,574	2,072,871
-	-	-	-	-	264,738	257,500
-	-	169,887	-	-	169,887	169,790
-	-	-	-	-	466,409	466,409
-	-	-	-	-	11,942,428	24,850,975
-	-	33,731	-	-	500,885	(2,935,206)
<u>1,368,105</u>	<u>10,640</u>	<u>203,618</u>	<u>-</u>	<u>-</u>	<u>17,099,666</u>	<u>26,417,276</u>
1,837,655	10,640	203,618	136,177,157	-	153,746,373	160,002,082
<u>2,268,994</u>	<u>911,902</u>	<u>2,319,711</u>	<u>136,177,157</u>	<u>65,006,676</u>	<u>313,643,228</u>	<u>302,382,062</u>

WORTHINGTON CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--ALL GOVERNMENTAL FUND TYPES
AND EXPENDABLE TRUST FUND
YEAR ENDED JUNE 30, 2002

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
REVENUES:				
Property taxes (note 14)	\$ 58,757,516	-	7,143,759	-
Intergovernmental (note 15):				
Federal Restricted Grants-in-aid	-	1,303,459	-	-
State:				
Unrestricted Grants-in-aid	24,761,194	-	980,858	-
Restricted Grants-in-aid	-	870,242	-	417
Investment income	580,270	-	-	84,289
Co-curricular activities	-	748,000	-	-
Tuition fees	558,197	-	-	-
Other	316,627	319,885	-	102,292
TOTAL REVENUES	84,973,804	3,241,586	8,124,617	186,998
EXPENDITURES:				
Current:				
Instructional services:				
Regular	47,061,726	1,027,336	-	57,357
Special	7,255,768	433,640	-	-
Vocational	597,550	6,446	-	-
Continuing	80,618	-	-	-
TOTAL INSTRUCTIONAL SERVICES	54,995,662	1,467,422	-	57,357
Support services:				
Operation and maintenance of plant	8,580,886	197,735	-	-
School administration	7,046,513	133,363	-	-
Pupils	5,339,011	290,043	-	-
Business operations	3,016,745	34,223	50,686	-
Instructional staff	5,647,536	560,513	-	-
Student transportation	3,011,960	1,311	-	-
Central services	2,062,094	124,845	-	-
General administration	45,383	-	-	-
TOTAL SUPPORT SERVICES	34,750,128	1,342,033	50,686	-
Co-curricular student activities	1,604,729	689,970	-	-
Community services	-	12,250	-	-
Capital outlay	5,015	2,642	-	1,775,047
Debt service:				
Principal retirement	63,348	-	6,640,000	-
Interest and fiscal charges	5,580	-	5,646,071	-
TOTAL EXPENDITURES	91,424,462	3,514,317	12,336,757	1,832,404
Excess (deficiency) of revenues over expenditures	(6,450,658)	(272,731)	(4,212,140)	(1,645,406)
OTHER FINANCING SOURCES (USES):				
Proceeds from the sale of notes	-	-	-	-
Proceeds from sale of land	-	-	-	1,629,198
Proceeds from refunding bonds	-	-	26,530,697	-
Payment to refund bonds	-	-	(24,740,000)	-
Operating transfers in	-	35,477	1,993,808	-
Operating transfers out	(1,399,285)	-	-	(630,000)
TOTAL OTHER FINANCING SOURCES (USES)	(1,399,285)	35,477	3,784,505	999,198
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(7,849,943)	(237,254)	(427,635)	(646,208)
FUND BALANCES AT BEGINNING OF YEAR	14,058,888	1,424,004	5,586,886	3,608,565
FUND BALANCE AT END OF YEAR	\$ 6,208,945	1,186,750	5,159,251	2,962,357

See accompanying notes to the general purpose financial statements.

WORTHINGTON CITY SCHOOL DISTRICT

FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY)	
	2002	2001
-	65,901,275	71,965,768
-	1,303,459	1,041,975
-	25,742,052	21,693,238
-	870,659	1,481,074
883	665,442	2,145,173
-	748,000	646,410
-	558,197	799,213
5,225	744,029	1,172,336
<u>6,108</u>	<u>96,533,113</u>	<u>100,945,187</u>
-	48,146,419	46,560,834
-	7,689,408	7,528,202
-	603,996	612,100
-	80,618	170,641
-	<u>56,520,441</u>	<u>54,871,777</u>
-	8,778,621	8,746,596
-	7,179,876	6,711,764
-	5,629,054	5,541,336
-	3,101,654	2,897,959
-	6,208,049	6,218,486
-	3,013,271	3,151,978
-	2,186,939	1,808,353
-	45,383	57,580
-	<u>36,142,847</u>	<u>35,134,052</u>
-	2,294,699	2,398,536
6,583	18,833	25,841
-	1,782,704	6,966,795
-	6,703,348	6,603,546
-	5,651,651	3,972,257
<u>6,583</u>	<u>109,114,523</u>	<u>109,972,804</u>
(475)	(12,581,410)	(9,027,617)
-	-	600,000
-	1,629,198	-
-	26,530,697	-
-	(24,740,000)	-
-	2,029,285	1,347,248
-	(2,029,285)	(1,347,248)
-	<u>3,419,895</u>	<u>600,000</u>
(475)	(9,161,515)	(8,427,617)
34,206	24,712,549	33,140,166
<u>33,731</u>	<u>15,551,034</u>	<u>24,712,549</u>

WORTHINGTON CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- BUDGET AND ACTUAL --
ALL GOVERNMENTAL FUND TYPES -- BUDGET BASIS (note 18)
YEAR ENDED JUNE 30, 2002

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Property taxes-unrestricted	\$ 66,313,623	58,862,528	(7,451,095)
Investment income	2,622,026	658,036	(1,963,990)
Tuition fees	2,000,000	567,824	(1,432,176)
Co-curricular	-	-	-
Fees	-	-	-
Miscellaneous	2,000,000	235,404	(1,764,596)
State sources	18,018,394	24,761,193	6,742,799
Federal sources	-	-	-
TOTAL REVENUES	90,954,043	85,084,985	(5,869,058)
EXPENDITURES:			
Instructional services:			
Regular	47,337,591	47,523,094	(185,503)
Special	7,353,328	7,727,167	(373,839)
Vocational	1,009,037	626,151	382,886
Continuing	303,944	84,991	218,953
TOTAL INSTRUCTIONAL SERVICES	56,003,900	55,961,403	42,497
Support services:			
Operation and maintenance of plant	9,024,989	9,079,867	(54,878)
School administration	6,676,821	6,764,951	(88,130)
Pupils	5,543,676	5,494,642	49,034
Instructional staff	5,605,085	5,842,136	(237,051)
Business operations	3,598,691	3,385,644	213,047
Student transportation	3,461,931	3,359,747	102,184
Central services	2,301,100	2,178,097	123,003
General administration	53,953	51,280	2,673
TOTAL SUPPORT SERVICES	36,266,246	36,156,364	109,882
Facilities acquisition and construction services	-	-	-
Co-curricular activities	1,712,316	1,712,114	202
Community services	-	-	-
Repayment of debt	-	-	-
TOTAL EXPENDITURES	93,982,462	93,829,881	152,581
Excess (deficiency) of revenues over expenditures	(3,028,419)	(8,744,896)	(5,716,477)
OTHER FINANCING SOURCES (USES):			
Proceeds from sale of assets			
Proceeds from borrowing	-	-	-
Payment to refund bonds	-	-	-
Advances, net	-	(974,000)	(974,000)
Operating transfers in	-	-	-
Operating transfers out	(1,399,284)	(1,399,284)	-
Other	45,000	45,424	424
TOTAL OTHER FINANCING SOURCES (USES)	(1,354,284)	(2,327,860)	(973,576)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(4,382,703)	(11,072,756)	(6,690,053)
FUND BALANCES AT BEGINNING OF YEAR	13,054,081	13,054,081	-
PRIOR YEAR ENCUMBRANCES	1,383,146	1,383,146	-
FUND BALANCES AT END OF YEAR	\$ 10,054,524	3,364,471	(6,690,053)

WORTHINGTON CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-
-	-	-
-	-	-
746,261	748,000	1,739
52,000	53,955	1,955
265,498	265,928	430
898,986	902,436	3,450
1,375,633	1,387,633	12,000
3,338,378	3,357,952	19,574

DEBT SERVICE FUND		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
9,085,078	7,816,319	(1,268,759)
-	-	-
-	-	-
-	-	-
-	-	-
1,075,906	980,858	(95,048)
-	-	-
10,160,984	8,797,177	(1,363,807)

1,635,949	1,308,654	327,295
262,582	298,011	(35,429)
28,856	27,811	1,045
-	-	-
1,927,387	1,634,476	292,911

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

175,985	159,351	16,634
137,157	74,117	63,040
292,402	252,176	40,226
824,649	567,389	257,260
34,232	32,728	1,504
2,351	1,313	1,038
230,581	195,759	34,822
89,954	60,990	28,964
1,787,311	1,343,823	443,488

-	-	-
-	-	-
-	-	-
-	-	-
63,782	63,782	-
-	-	-
-	-	-
-	-	-
-	-	-
63,782	63,782	-

559	-	559
1,153,055	740,259	412,796
35,837	18,531	17,306
-	-	-
4,904,149	3,737,089	1,167,060
(1,565,771)	(379,137)	1,186,634

-	-	-
-	-	-
-	-	-
-	-	-
14,788,825	11,792,961	2,995,864
14,852,607	11,856,743	2,995,864
(4,691,623)	(3,059,566)	1,632,057

-	-	-
-	-	-
149,000	149,000	-
35,190	35,476	286
-	-	-
(9,502)	(9,502)	-
174,688	174,974	286

-	26,530,697	26,530,697
-	(24,740,000)	(24,740,000)
-	-	-
-	1,363,808	1,363,808
-	-	-
-	-	-
-	3,154,505	3,154,505

(1,391,083)	(204,163)	1,186,920
1,325,118	1,325,118	-
261,786	261,786	-
195,821	1,382,741	1,186,920

(4,691,623)	94,939	4,786,562
3,826,583	3,826,583	-
-	-	-
(865,040)	3,921,522	4,786,562

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL -- ALL GOVERNMENTAL FUND TYPES -- BUDGET BASIS (note 18), Continued YEAR ENDED JUNE 30, 2002

	CAPITAL PROJECTS FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Property taxes-unrestricted	\$ -	-	-
Investment income	149,352	159,454	10,102
Tuition fees	-	-	-
Co-curricular	-	-	-
Fees	-	-	-
Miscellaneous	-	-	-
State sources	-	-	-
Federal sources	-	-	-
TOTAL REVENUES	149,352	159,454	10,102
EXPENDITURES:			
Instructional services:			
Regular	4,998	4,808	190
Special	-	-	-
Vocational	-	-	-
Continuing	-	-	-
TOTAL INSTRUCTIONAL SERVICES	4,998	4,808	190
Support services:			
Operation and maintenance of plant	-	-	-
School administration	-	-	-
Pupils	-	-	-
Instructional staff	-	-	-
Business operations	-	-	-
Student transportation	-	-	-
Central services	-	-	-
General administration	-	-	-
TOTAL SUPPORT SERVICES	-	-	-
Facilities acquisition and construction services	7,860,448	2,564,337	5,296,111
Co-curricular activities	-	-	-
Community services	-	-	-
Repayment of debt	-	630,000	(630,000)
TOTAL EXPENDITURES	7,865,446	3,199,145	4,666,301
Excess (deficiency) of revenues over expenditures	(7,716,094)	(3,039,691)	4,676,403
OTHER FINANCING SOURCES (USES):			
Proceeds from sale of assets	-	1,629,197	1,629,197
Proceeds from borrowing	-	630,000	630,000
Payment to refund bonds	-	-	-
Advances, net	175,000	175,000	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other	(57,000)	(57,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	118,000	2,377,197	2,259,197
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(7,598,094)	(662,494)	6,935,600
FUND BALANCES AT BEGINNING OF YEAR	389,391	389,391	-
PRIOR YEAR ENCUMBRANCES	2,099,200	2,099,200	-
FUND BALANCES AT END OF YEAR	\$ (5,109,503)	1,826,097	6,935,600

See accompanying notes to the general purpose financial statements.

WORTHINGTON CITY SCHOOL DISTRICT

TOTALS (MEMORANDUM ONLY)		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
75,398,701	66,678,847	(8,719,854)
2,771,378	817,490	(1,953,888)
2,000,000	567,824	(1,432,176)
746,261	748,000	1,739
52,000	53,955	1,955
2,265,498	501,332	(1,764,166)
19,993,286	26,644,487	6,651,201
1,375,633	1,387,633	12,000
<u>104,602,757</u>	<u>97,399,568</u>	<u>(7,203,189)</u>
48,978,538	48,836,556	141,982
7,615,910	8,025,178	(409,268)
1,037,893	653,962	383,931
303,944	84,991	218,953
<u>57,936,285</u>	<u>57,600,687</u>	<u>335,598</u>
9,200,974	9,239,218	(38,244)
6,813,978	6,839,068	(25,090)
5,836,078	5,746,818	89,260
6,429,734	6,409,525	20,209
3,696,705	3,482,154	214,551
3,464,282	3,361,060	103,222
2,531,681	2,373,856	157,825
143,907	112,270	31,637
<u>38,117,339</u>	<u>37,563,969</u>	<u>553,370</u>
7,861,007	2,564,337	5,296,670
2,865,371	2,452,373	412,998
35,837	18,531	17,306
14,788,825	12,422,961	2,365,864
<u>121,604,664</u>	<u>112,622,858</u>	<u>8,981,806</u>
(17,001,907)	(15,223,290)	1,778,617
-	1,629,197	1,629,197
-	27,160,697	27,160,697
-	(24,740,000)	(24,740,000)
324,000	(650,000)	(974,000)
35,190	1,399,284	1,364,094
(1,399,284)	(1,399,284)	-
(21,502)	(21,078)	424
<u>(1,061,596)</u>	<u>3,378,816</u>	<u>4,440,412</u>
(18,063,503)	(11,844,474)	6,219,029
18,595,173	18,595,173	-
3,744,132	3,744,132	-
<u>4,275,802</u>	<u>10,494,831</u>	<u>6,219,029</u>

WORTHINGTON CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS/FUND BALANCE -
ALL PROPRIETARY FUND TYPES
AND NONEXPENDABLE TRUST FUND
YEAR ENDED JUNE 30, 2002

	<u>PROPRIETARY FUND TYPES</u>	
	<u>ENTERPRISE</u> <u>(note 19)</u>	<u>INTERNAL</u> <u>SERVICE</u>
OPERATING REVENUES:		
Food service sales	\$ 2,410,747	-
Charges for services	162,963	8,493,191
Class fees	462,436	-
Interest income	-	-
Other (note 11)	-	650,000
TOTAL OPERATING REVENUES	<u>3,036,146</u>	<u>9,143,191</u>
OPERATING EXPENSES:		
Supplies and materials	1,792,637	66,870
Personal services	1,040,349	51,381
Employee benefits	582,138	27,374
Purchased services	115,024	9,189,179
Depreciation	56,531	1,015
Other	16,027	2,001
TOTAL OPERATING EXPENSES	<u>3,602,706</u>	<u>9,337,820</u>
OPERATING INCOME (LOSS)	(566,560)	(194,629)
NONOPERATING REVENUES (EXPENSES):		
State sources	5,672	-
Federal sources--restricted grants-in-aid	550,672	-
Interest income	8,735	-
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>565,079</u>	<u>-</u>
NET INCOME (LOSS)	(1,481)	(194,629)
ADD DEPRECIATION ON FIXED ASSETS ACQUIRED WITH CONTRIBUTED CAPITAL	<u>39,918</u>	<u>-</u>
INCREASE (DECREASE) IN RETAINED EARNINGS/FUND BALANCE	38,437	(194,629)
BEGINNING RETAINED EARNINGS/FUND BALANCE	<u>1,329,668</u>	<u>205,269</u>
ENDING RETAINED EARNINGS/FUND BALANCE	<u>\$ 1,368,105</u>	<u>10,640</u>

See accompanying notes to the general purpose financial statements.

WORTHINGTON CITY SCHOOL DISTRICT

FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	2002	2001
NONEXPENDABLE TRUST		
-	2,410,747	2,425,568
-	8,656,154	10,812,990
-	462,436	464,250
4,467	4,467	9,926
-	650,000	24,737
<u>4,467</u>	<u>12,183,804</u>	<u>13,737,471</u>
-	1,859,507	1,744,632
-	1,091,730	1,098,787
-	609,512	449,225
-	9,304,203	10,018,587
-	57,546	54,859
4,370	22,398	28,744
<u>4,370</u>	<u>12,944,896</u>	<u>13,394,834</u>
97	(761,092)	342,637
-	5,672	5,800
-	550,672	307,758
-	8,735	38,000
-	<u>565,079</u>	<u>351,558</u>
97	(196,013)	694,195
-	39,918	41,697
97	(156,095)	735,892
<u>169,790</u>	<u>1,704,727</u>	<u>968,835</u>
<u>169,887</u>	<u>1,548,632</u>	<u>1,704,727</u>

WORTHINGTON CITY SCHOOL DISTRICT

COMBINED STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES AND

NONEXPENDABLE TRUST FUND

YEAR ENDED JUNE 30, 2002

	<u>PROPRIETARY FUND TYPE</u>	
	<u>ENTERPRISE</u>	<u>INTERNAL</u>
	<u>(note 19)</u>	<u>SERVICE</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income (loss)	\$ (566,560)	(194,629)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Depreciation	56,531	1,015
Donated commodities used	275,821	-
Interest income on nonexpendable trust	-	-
Decrease (Increase) in receivables	(8,940)	(650,000)
Increase in due from other funds	-	1,076,759
Decrease (Increase) in inventory	(1,013)	(56)
Increase (Decrease) in accounts payable	(6,086)	(25,099)
Increase (Decrease) in due to other funds	133,204	652,849
Increase (Decrease) in deferred revenue	(1,171)	-
Increase (Decrease) in accrued liabilities	<u>(23,652)</u>	<u>(1,516,925)</u>
NET ADJUSTMENTS	<u>424,694</u>	<u>(461,457)</u>
Net cash provided (used) in operating activities	(141,866)	(656,086)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State sources	5,672	-
Federal sources	274,851	-
Net cash provided by noncapital financing activities	<u>280,523</u>	<u>-</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES-		
Acquisition of capital assets	<u>(30,913)</u>	<u>-</u>
Net cash used in capital financing activities	<u>(30,913)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES-		
Interest income	<u>8,735</u>	<u>-</u>
Net cash provided by investing activities	<u>8,735</u>	<u>-</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	116,479	(656,086)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,281,730</u>	<u>906,170</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,398,209</u>	<u>250,084</u>
<u>Supplemental Information</u>		
Noncash activities:		
Donated commodities	<u>\$ 275,821</u>	<u>-</u>

Reconciliation to Combined Balance Sheet:

Cash and investment -- Expendable Trust and Agency Funds

Cash and investment -- Nonexpendable Trust Fund

See accompanying notes to the general purpose financial statements.

WORTHINGTON CITY SCHOOL DISTRICT

FUND TYPE NONEXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY)	
	<u>2002</u>	<u>2001</u>
	97	(761,092)
-	57,546	54,859
-	275,821	130,735
(4,467)	(4,467)	(9,926)
-	(658,940)	14,904
-	1,076,759	(1,076,448)
-	(1,069)	(3,211)
-	(31,185)	27,887
-	786,053	-
-	(1,171)	4,457
-	(1,540,577)	684,506
<u>(4,467)</u>	<u>(41,230)</u>	<u>(172,237)</u>
(4,370)	(802,322)	170,400
-	5,672	6,585
-	274,851	206,392
-	<u>280,523</u>	<u>212,977</u>
-	<u>(30,913)</u>	<u>(53,524)</u>
-	<u>(30,913)</u>	<u>(53,524)</u>
<u>4,467</u>	<u>13,202</u>	<u>47,926</u>
<u>4,467</u>	<u>13,202</u>	<u>47,926</u>
97	(539,510)	377,779
<u>169,790</u>	<u>2,357,690</u>	<u>1,979,911</u>
<u>169,887</u>	<u>1,818,180</u>	<u>2,357,690</u>
-	<u>275,821</u>	<u>130,735</u>
\$ 700,516		
169,887		
<u>\$ 870,403</u>		

This page left blank intentionally.

WORTHINGTON CITY SCHOOL DISTRICT
Notes to the General Purpose Financial Statements
JUNE 30, 2002

1. REPORTING ENTITY

The Worthington City School District (the District) is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, nor under the control of, the City of Worthington.

The District encompasses approximately twenty (20) square miles. The District's boundaries include all of the City of Worthington and the Village of Riverlea, and portions of the City of Columbus, as well as unincorporated territory lying within Perry Township and Sharon Township. The District lies entirely within the boundaries of Franklin County.

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only (i.e. there are no component units).

The Worthington Public Library is a school district library created under Chapter 3375 of the Ohio Revised Code and is located in the City of Worthington. The Board of Trustees of the Library controls and manages the Library and issues its own financial statements. Although the Worthington Board of Education is required to approve appointments to the Board of Trustees and to approve the annual budget, the Board has no authority to reject the Library's recommendations.

The Worthington Educational Foundation (WEF) is a separate legal non-profit organization organized to benefit the citizens of the City of Worthington. The Board of WEF consists of twenty-two (22) members of which one member is a current member of the Board of Education. Additionally, the Superintendent of the District is an ex officio member of the WEF Board. The Board of Trustees of WEF controls and manages WEF and issues its own financial statements. In fiscal 2001 the WEF assisted the Worthington City School District in arranging financing for the purchase of the Worthington Educational and Administrative Building. See note 9.

The Rockbridge Academy (Academy) is a joint venture consisting of a consortium of five school districts. The joint venture was formed for the purpose of providing alternative education services to at risk students. The initial capital of the Academy was raised through the receipt of a State Grant in the amount of \$375,000.

The Governing Board of the Academy consists of five members appointed by each member school. The District does not have an equity interest that is explicit and measurable in the joint venture, however the District does have an ongoing financial obligation to support the Academy in meeting its financial obligations. The Academy is dependent upon continued support of the member schools as it is not independently accumulating adequate financial resources.

Upper Arlington City School District is the financial agent for the Academy. Further detailed financial information may be obtained by contacting the Upper Arlington City School District at 614-487-5007.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Worthington City School District conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the more significant policies:

(a) Basis of Presentation-Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the District.

GOVERNMENTAL FUNDS

General Fund--The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds--Special Revenue Funds are used to account for the proceeds of specific revenue sources other than expendable trusts or major capital projects requiring separate accounting because of legal or regulatory provisions or administrative action. Special revenue funds include grants and District-managed student activities.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

Debt Service Fund--The Debt Service Fund is used to account for the accumulation of resources for the annual payment of principal, interest and related costs of long-term general obligation debt.

Capital Projects Funds--Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

PROPRIETARY FUNDS

Enterprise Funds--Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis is financed or recovered primarily through user charges. The District's enterprise funds include a food service fund, a uniform school supplies fund, and a special rotary fund.

Internal Service Funds--Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government generally on a cost reimbursement basis. The District's two internal service funds include an intra-district services fund and an employee benefit self-insurance fund.

FIDUCIARY FUNDS

Trust Funds--Trust Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Expendable trust funds are accounted for and reported as governmental funds. The District has one expendable trust fund for moneys donated in memory of specific individuals. Nonexpendable trust funds are accounted for and reported as proprietary funds. The District has one nonexpendable trust fund for endowment principal. The interest earned is disbursed as cash awards pursuant to trust agreement terms.

Agency Funds--Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The District has two agency funds. The District Agency Fund is used to account for the employer portion of payroll related charges, which are due to other governmental entities. The Student Activities Fund is comprised of assets held by the co-curricular activities that are controlled directly by the students.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

ACCOUNT GROUPS

General Fixed Assets Account Group--This account group is established to account for fixed assets of the District other than those accounted for in proprietary or nonexpendable trust funds.

General Long-Term Debt Account Group--This account group is established to account for all unmatured long-term indebtedness of the District, other than that accounted for by proprietary funds.

(b) *Basis of Accounting*

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and the expendable trust fund are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and the nonexpendable trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net assets.

The basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed by governmental funds, agency funds, and expendable trust funds.

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, included property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis of accounting, the following revenue sources are considered to be both measurable and available at fiscal year-end, property taxes available for advance, interest, tuition, grants, fees, and rentals.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes are recognized as revenue in the fiscal year for which taxes have been levied, provided they are collected and certified by the county auditor by fiscal year-end. Additionally, taxes collected within 60 days after fiscal year end are recorded as a receivable with an offset to deferred revenue for amounts not collected and available for advance on June 30 by the county auditor. Property tax revenue that is recognized for GAAP purposes but is intended for future years' appropriations appears as a reservation of fund balance. Additionally, taxes levied in fiscal year 2002 that will be collected in calendar 2003 are also recorded as receivable and deferred revenue as they are measurable.

Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On a modified accrual basis of accounting, receivables that will not be collected within available period have also been reported as deferred revenue.

The proprietary funds follow the accrual basis of accounting. On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the liability is incurred except for (1) principal and interest on general long-term obligations, which is recorded when due, (2) the non-current portions of accrued vacation and sick leave recorded in the general long-term debt account group, and (3) the portion of pension obligations and claims and judgments which will not utilize available revenues are also recorded in the general long-term debt account group.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the District follows GASB guidance as applicable to proprietary funds, and Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements.

The preparation of the general purpose financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the general purpose financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

(c) Budgetary Data

All governmental, proprietary, expendable trust and nonexpendable trust fund types are subject to annual expenditures budgets. The Board follows the procedures outlined below in establishing the expenditures budget data reported in the general purpose financial statements:

- (i) A Tax Budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by January 20 of each year, for the fiscal year commencing the following July 1. The Worthington Board of Education normally adopts the Tax Budget at its organization meeting in early January.
- (ii) The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
- (iii) An annual appropriation measure must be passed by October 1 of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end. Encumbered appropriations are reported as expenditures in the current year budget basis statement of revenue, expenditures, and changes in fund balance. The Board of Education adopted a temporary appropriation measure on June 28, 2001, to allow the District to operate until its annual appropriations were adopted. The legal level of budgetary control is at the fund level. The appropriation measure may be amended or supplemented during the year as new information becomes available. Management controls the budget at their building or

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

department level and may transfer funds within their individual budgets throughout the year. The final appropriations measure including all transfers made by management was approved by the Board of Education on June 25, 2002. Appropriations may not exceed estimated resources and expenditures, including encumbrances, may not exceed appropriations at the fund level. For fiscal year ended June 30, 2002, appropriations did exceed estimated resources and expenditures did exceed appropriations at the fund level. See Note 17.

- (iv) The District prepares its budget on a basis of accounting that differs from GAAP. The actual results of operations are presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis); and
- D. Investments are recorded at cost (budget basis) as opposed to fair value (GAAP basis).

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in governmental funds. Encumbrances are reported as reservations of fund balance, since they do not constitute expenditures or liabilities.

(e) Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the District records all its investments at fair value as defined in the statement. See note 3.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

(f) *Restricted assets*

Restricted assets in the general fund represent cash and cash equivalents for which use is limited by legal requirements. Restricted assets include amounts required by statute to be set-aside by the District to create a reserve for budget stabilization. See note 16 for calculation of the year-end restricted asset balance and the corresponding fund balance reserve.

(g) *Inventory*

Inventory is valued at cost (first-in, first-out). The cost of inventory is recorded as an expenditure at the time individual inventory items are consumed.

(h) *Fixed Assets--Governmental Funds*

Fixed Assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and capitalized at cost (or estimated historical cost for assets for which cost is not available) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their estimated fair at the date received. No depreciation is provided on general fixed assets.

(i) *Fixed Assets--Proprietary Funds*

Fixed Assets used by proprietary funds are stated at cost (or estimated historical cost for assets for which cost is not available), including interest capitalized during construction where applicable. Depreciation is provided using the straight-line method over estimated useful lives of 10 years for vehicles, and 5 to 20 years for equipment. Contributed fixed assets are recorded at their estimated fair value at the date received.

(j) *Compensated Absences*

Administrators and classified staff who work twelve month contracts are granted vacation leave. The leave amount is based on length of service and position. The District accrues vacation leave benefits as earned. Accrued vacation may be carried forward to the next fiscal year. The maximum amounts to be carried at any one time are the annual award for administrators and ten days for classified personnel. The cost of vacation leave is recorded as a liability when earned.

District employees earn sick leave at fifteen days per year which, if not taken, accumulates on an unlimited basis until retirement. Certain teaching staff with fewer than eight years teaching experience and less than 90 days accumulated sick leave balance earn sick leave at 18 days per year. Upon retirement or termination with service credit of at least 15 years, an employee is paid one-fourth of the accumulated sick leave up to a maximum of 50 days for certified and classified staff. Additionally, staff members who have completed more than ten consecutive years of employment with the District are granted additional severance pay at the rate of 1 1/2 days for each additional year of service not to exceed 25 1/2 days of severance pay.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

For governmental funds the cost of accumulated sick leave expected to be paid as severance in the next 12 months is recorded as a fund liability and amounts expected to be paid after 12 months is recorded in the General Long-Term Debt Account Group. For proprietary funds, the cost of vacation and sick leave is recorded as a liability when earned.

(k) Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transfers are reported as operating transfers.

(l) Statement of Cash Flows

For purposes of the Statement of Cash Flows, the Proprietary and Nonexpendable Trust Funds consider all highly liquid investments, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments are also considered to be cash equivalents since they are available to the Proprietary Funds on demand.

(m) Fund Balance Reserves

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriation for expenditures. Fund equity reserves have been established for encumbrances, prepaid assets, inventories of supplies and materials, nonexpendable trust funds, property tax revenue reserved by the Board for future year's appropriations and a reserve for budget stabilization, as required by state statute (see note 16).

(n) Total Columns

Total Columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with GAAP. Such data are not comparable to a consolidation since interfund elimination entries have not been made.

(o) Comparative Data

Comparative total data for the prior year have been presented in the accompanying general purpose financial statements and are presented only to facilitate financial analysis.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

3. CASH AND INVESTMENTS

In 1998, the District adopted GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At June 30, 2002, the fair value for the District's investments was equal to the net cost.

The investment and deposit of District funds is governed by the provisions of the Ohio Revised Code. In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes and other obligations; bank certificates of deposit; bankers acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and State Treasury Asset Reserve of Ohio (STAROhio). Earnings on investments are credited to various funds at the discretion of the Board, which is in compliance with ORC section 3315.01. Interest earned on investments purchased within the General Fund, Capital Projects Funds, Non-expendable Trust Funds and Expendable Trust Funds is allocated to those funds. In addition, interest income is allocated to the Food Service Enterprise Fund in accordance with state statute. All other interest earnings are credited to the General Fund.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2002.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities valued at least 105% of the total value of public funds on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the District's name. During fiscal year 2002, the District complied with the provisions of these statutes.

Deposits with Financial Institutions:

At year-end, the carrying amount of all District deposits, exclusive of the \$1,753,290 held by trustee, was \$5,116,863. The bank balance was \$6,988,287 of which \$200,000 was covered by federal depository insurance and \$6,788,287

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

was uncollateralized, as defined by the GASB. The amount held by trustee at year end was held pursuant to the issuance of Certificates of Participation during fiscal year 2002 (see note 9). The \$1,753,290 held by trustee at June 30, 2002 was considered uncollateralized. These uncollateralized deposits were, however, covered by a pledged collateral pool, as discussed above.

Investments:

The District's investments are categorized to give an indication of the level of risk assumed by the District. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or its trust department or agent, but not in the District's name. The investment with STAR Ohio is not required to be categorized due to its nature.

	Category			Fair Value
	1	2	3	
Repurchase agreement			\$ 418,801	418,801
STAR Ohio				<u>10,301,457</u>
Total investments				<u>\$ 10,720,258</u>

In addition to the investments above, the District also invested in governmental securities in fiscal 2002.

4. RECEIVABLES

Receivables at June 30, 2002, consist of the following:

	<u>Taxes</u>	<u>Other</u>	<u>Totals</u>
General	\$ 80,889,000	376,652	81,265,652
Debt service	8,793,000	-	8,793,000
Enterprise	-	55,447	55,447
Internal Service	-	650,000	650,000
Total	<u>\$ 89,682,000</u>	<u>1,082,099</u>	<u>90,764,099</u>

WORTHINGTON CITY SCHOOL DISTRICT
 Notes to the General Purpose Financial Statements , Continued

5. DUE FROM OTHER GOVERNMENTS

Intergovernmental receivables at June 30, 2002, consist of the following:

	Due from		
	Federal	Local	Total
	Government	Government	
General	\$ -	114,685	114,685
Special Revenue	465,774	-	465,774
Total	\$ 465,774	114,685	580,459

6. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at June 30, 2002 consist of the following individual fund receivables and payables:

Fund	Receivable	Payable
General	\$ 983,224	1,261,525
Special Revenue:		
Auxiliary Services	-	7,265
Summer Intervention	-	121,963
Other State Grants	-	443
Title VIB Grants	-	7,223
Vocational Education	-	9,224
Bilingual Education	-	10,844
Title I	-	4,638
Title VI	-	5,000
Education of the Handicapped	-	303
Other Misc. Federal Grants	-	16,049
	-	182,952
Capital Projects		
Building Fund	-	175,000
Enterprise		
Food Service	-	133,204
Internal Service		
Copy Center	-	2,849
Employee Insurance	-	650,000
	-	652,849
Agency -		
District Agency	1,422,306	-
Totals	\$ 2,405,530	\$ 2,405,530

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

7. PROPERTY, PLANT, AND EQUIPMENT

A summary of changes in general fixed assets for the year ended June 30, 2002, follows:

	Balance <u>June 30, 2001</u>	Additions/ <u>Transfers</u>	Disposals/ <u>Transfers</u>	Balance <u>June 30, 2002</u>
Land	10,831,102	-	316,227	10,514,875
Building and improvement	99,833,550	1,769,373	-	101,602,923
Furniture, fixtures and equipment	18,825,036	1,607,086	18,099	20,414,023
Buses, autos and trucks	3,585,650	77,686	18,000	3,645,336
Total	<u>133,075,338</u>	<u>3,454,145</u>	<u>352,326</u>	<u>136,177,157</u>

Proprietary fund type property, plant, and equipment at June 30, 2002, consist of the following:

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total Proprietary</u>
Furniture, fixtures and equipment	\$ 1,459,263	8,120	1,467,383
Less: accumulated depreciation	<u>(725,606)</u>	<u>(2,572)</u>	<u>(728,178)</u>
	<u>\$ 733,657</u>	<u>5,548</u>	<u>739,205</u>

8. ACCRUED LIABILITIES

Accrued liabilities at June 30, 2002, consist of the following:

	Accrued <u>Payroll</u>	Accrued <u>Severance</u>	Accrued <u>Vacation</u>	Incurred But <u>Unpaid Claims</u>	<u>Other</u>	<u>Total</u>
General	\$ 7,060,728	2,047,399	288,265	-	317,608	9,714,000
Special revenue	160,728	48,781	-	-	-	209,509
Debt service	-	-	-	-	41,601	41,601
Enterprise	148,108	86,410	-	-	-	234,518
Internal service	3,092	-	-	220,672	-	223,764
GLTDAG	-	3,849,891	-	-	-	3,849,891
	<u>7,372,656</u>	<u>6,032,481</u>	<u>288,265</u>	<u>220,672</u>	<u>359,209</u>	<u>14,273,283</u>

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

9. NOTES AND LONG-TERM OBLIGATIONS

As of June 30, 2002, District had six general obligation bond issues, one general obligation long-term note, one certificate of participation financing issue, one short-term note, and one installment purchase obligation outstanding. This debt was issued for general government activities, specifically, the construction and renovation of school buildings and an administrative facility. General obligations currently outstanding are:

Purpose	Date Issued	Interest Rate (1)	Final Maturity	Original Amount		Balance at June 30, 2002
Improvement of elementary and middle school	6/1/1986	7.590%	12/1/2009	\$ 10,500,000		\$ 3,640,000
Construction and improvements	3/1/1989	7.393%	12/1/2002	55,343,000	(2)	2,580,000
1992 Refunding issue	5/15/1992	6.294%	12/1/2012	42,036,234		6,286,234
2002 Current refunding issue	3/2/2002	6.000%	12/1/2012	24,740,000		24,740,000
School Facility Improvement	12/15/1993	4.707%	12/1/2006	7,208,375		3,385,000
Permanent Improvement and refunding issue	2/1/1998	4.645%	12/1/2013	18,594,790	(3)	11,021,244
Improvement of Kilbourne Middle School	12/22/2000	4.500%	12/3/2002	630,000		630,000
Energy Conservation notes	3/2/1999	4.200%	12/1/2013	2,800,000		2,365,000
Administrative Facilities Project						
Certificates of Participation	3/30/2000	5.393%	12/1/2019	6,545,000		6,385,000
Installment Purchase Obligation	3/31/2000	6.340%	3/31/2003	183,095		24,670
						<u>\$ 61,057,148</u>

(1) Weighted average coupon at time of original issue.

(2) \$35,623,000 of this issue was refunded on 6/11/92 and \$2,095,000 was refunded on 2/1/98. All of the insubstance defeased debt remained outstanding with the escrow agent.

(3) The general obligation bonds issued on 2/1/98 consisted of \$13,900,000 for repairs, upgrades and renovations of the District's building and facilities and \$4,694,790 for the advance refunding of \$1,000,000 of general obligation bonds dated 7/1/87, \$1,600,000 of general obligation bonds dated 3/1/88 and \$2,095,000 of general obligation bonds dated 3/1/89. All of the insubstance defeased debt remained outstanding with the escrow agent.

A summary of changes in long-term obligations for the year ended June 30, 2002, follows:

	Balance June 30, 2001	Additions	Reductions/ Refundings	Balance June 30, 2002
General long-term debt account group:				
Due to other governments - pension	\$ 663,000	729,637	663,000	729,637
Accrued severance	3,656,939	192,952	-	3,849,891
Certificates of Participation	6,430,000	-	45,000	6,385,000
General obligation long-term notes*	3,203,018	-	813,348	2,389,670
General obligation bonds	<u>57,542,478</u>	<u>24,740,000</u>	<u>30,630,000</u>	<u>51,652,478</u>
Total	<u>\$ 71,495,435</u>	<u>25,662,589</u>	<u>32,151,348</u>	<u>65,006,676</u>

* The \$3,019,670 of general obligation long-term notes represents \$2,365,000 of energy conservation debt maturing at various dates through December 1, 2013 and a \$24,670 installment purchase agreement with a final annual payment on March 31, 2003.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

Additions and deletions of accrued severance are shown net because it is impracticable for the District to determine these amounts separately. District employees are granted vacation and sick leave in varying amounts.

The long-term amount due to other government represents that portion of the pension obligation due to School Employees Retirement System of Ohio (SERS) which will not be funded with current and available funds.

On March 30, 2000, the District issued \$6,545,000 of Certificates of Participation (COPs). The COPs represent proportionate interests of the registered owners thereof in certain rental payments to be paid by the District as rental for new administrative facilities at 200 East Wilson Bridge Road (the Project Site). Pursuant to ORC Section 3313.375, the District has leased certain real property comprised of the Project Site to the Worthington Education Foundation (the Foundation) and sub-leased such Project Site back from the Foundation. In addition, the District has agreed to act as agent for the Foundation in connection with the acquisition, renovation, improvement, equipping and furnishing the Project Site. Pursuant to a Trust Indenture between the Foundation and Huntington National Bank (the Trustee), the Trustee agreed to execute and deliver the COPs to the registered owners, each evidencing a proportionate interest in the rental payments to be paid by the District, in the aggregate principal amount of \$6,545,000. The proceeds of the COPs were to assist in the financing of the administrative facility project.

The installment purchase obligation, which has been included in general obligation long-term notes, represents a four-year master lease-purchase agreement (installment purchase) dated March 31, 2000 with Fifth Third Bank. The lease is for \$183,095 for 21 computer network servers used to upgrade the District's network. The base rent of the lease purchase payments was determined by applying an annual rate of interest equal to 6.34% of the outstanding balance of the original purchase amount. A principal payment in the amount of \$50,077 was made on the date the lease was signed. The final annual payment on the lease is due March 31, 2003.

On March 6, 2002 the District issued \$24,740,000 in refunding bonds (2002 Refunding Bonds) in order to current refund a portion of the 1992 refunding bonds. The current refunding resulted in an economic gain of approximately \$ 1,028,000.

The general obligation notes and bonds are a direct obligation of the District for which its full faith, credit and resources are pledged and are payable from taxes levied on all taxable property in the school district.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

The annual maturities of the general obligation bonds, notes and COPS, exclusive of the installment purchase obligation, as of June 30, 2002, and related interest payments are as follows:

<u>Year ending June 30,</u>	<u>Interest Rate (%)</u>	<u>Principal</u>	<u>Interest</u>
2003	4.050 - 8.750	\$ 6,463,088	1,828,397
2004	4.100 - 12.200	3,680,373	6,120,908
2005	4.200 - 12.200	3,189,934	6,549,151
2006	4.350 - 12.200	3,099,663	6,650,305
2007	4.200 - 12.250	2,780,258	5,641,898
2008 and thereafter	4.200 - 5.700	41,819,162	11,186,724
Total		<u>\$ 61,032,478</u>	<u>37,977,383</u>

The Ohio Revised Code (ORC) provides that the net debt of a school district, whether or not approved by the people, shall not exceed 9.0% of the total value of all property in the school district as listed and assessed for taxation. In addition, the unvoted net debt of a school district cannot exceed 0.1% of the total assessed value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. On June 30, 2002, the District had no unvoted debt. At June 30, 2002, the District's total net debt was approximately 3.79% of the total assessed value of all property within the District. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Worthington. As of June 30, 2002, these entities have complied with the requirement that debt service payments on unvoted overlapping debt must not exceed in the aggregate 1% (10 mills) of the assessed property value.

10. LEASE COMMITMENTS AND LEASED PROPERTY

The District leases office space and equipment for terms of five years or less under operating leases. Total rental expenditures on such leases for the year ended June 30, 2002, were approximately \$286,000.

The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining noncancellable lease terms in excess of one year as of June 30, 2002:

<u>Year Ending</u> <u>June 30,</u>	<u>Operating</u> <u>Leases</u>
2003	\$ 262,167
2004	\$ 207,935
2005	\$ 163,344

11. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors, and omissions, injuries to employees and natural disasters. The District contracts with third party insurance carriers for property insurance (including boiler and machinery) and general liability insurance.

Professional liability is protected by a \$2,000,000 single occurrence limit, \$5,000,000 aggregate limit with an additional \$1,000,000 umbrella and no deductible. Vehicles are also covered and have no deductible for comprehensive and a \$250 deductible for collision. Automobile liability has a \$500,000 combined single limit of liability.

The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District provides life insurance and accidental death and dismemberment insurance to most in an amount related to the employee's position, ranging from \$10,000 to \$350,000.

There were no changes to the above policies during the current fiscal year. Claims experience over the past three years indicates that there were no instances of losses exceeding insurance coverage.

The District provides employee medical/surgical benefits through a premium insurance plan. The District maintains an insurance internal service fund to account for and finance its risks in this program. The District pays into the Employee Benefit Insurance Internal Service Fund at various rates based on the coverage selected by the employee. Employee monthly contributions, as determined by negotiated agreements with the certificated and noncertificated staff bargaining units, are also paid into the Employee Benefit Insurance Fund. The premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

Dental coverage is also provided. Monthly premiums for this coverage are \$66 per employee as of June 30, 2002, for both single and family coverage. Additionally, the District is responsible for payment of all claim amounts in excess of the employee payment percentages established in the master contracts with the certificated and noncertificated staff bargaining units. The District pays the premium amounts for covered employees into the Employee Benefit Insurance Internal Service Fund. The premium is paid by the fund that pays the salary for the employee.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

Effective October 1, 2001 the District switched its medical plan from the a self insurance plan to a premium based plan. The Dental Plan remains a self insured plan. Additionally, in fiscal 2002 the District reached an agreement with its former third party administrator to be reimbursed \$650,000 for claims paid in excess of stop loss insurance. This payment was for claims paid in fiscal 2001. The \$650,000 was recorded as other revenue in fiscal 2002.

A claims liability of approximately \$220,672 at June 30, 2002, in the internal service fund reflects an estimate of incurred but unpaid claims liability. This liability was determined in accordance with actuarially acceptable reserving standards and was certified by an accredited actuary, as required by state statute.

A summary of the changes in self-insurance claims liability for the years ended June 30, 2002, 2001, and 2000, follows:

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Claims liability at beginning of year	\$ 1,735,000	1,080,000	1,600,000
Incurred claims	2,906,357	9,517,516	7,507,737
Paid claims	<u>(4,420,685)</u>	<u>(8,862,516)</u>	<u>(8,027,737)</u>
Claims liability at end of year	<u>220,672</u>	<u>1,735,000</u>	<u>1,080,000</u>

12. DEFINED BENEFIT PENSION PLANS

Certificated District employees are covered by the State Teachers Retirement System of Ohio (STRS). All other District employees are covered by the School Employees Retirement System of Ohio (SERS). STRS and SERS (the Systems) are cost sharing, defined benefit, and multiple-employer public employee retirement systems.

STRS has provided the following information to the District to comply with required disclosure pursuant to GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers (Statement No. 27):

- A. STRS is a cost-sharing, multiple-employer public employee retirement system.
- B. STRS is a statewide retirement plan for certified teachers and other faculty members employed in the public schools of Ohio or any school, college, university, institution or other agency wholly controlled, managed and supported in whole, or in part, by the state or any political subdivision thereof. Any member who has (i) five years of service credit

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

and attained age 60; (ii) 25 years if service credit and attained age 55; or (iii) 30 years of service credit regardless of age may retire. The maximum annual retirement allowance, payable for life, is the greater of the "formula benefit" or the "money-purchase benefit" calculation. Under the "formula benefit", the retirement allowance is based on years of credited service and final average salary, which is the average of the member's three highest years' salaries. The annual allowance is calculated by using a base percentage of 2.1% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached.

Legislation passed in April 2000 with a July 1999 effective date provided an adjustment for retirees whose benefits have not kept pace with the rate of inflation. The legislation also changed the formula for calculating the formula benefit. The formula benefit increased 2.2% from 2.1% per year for all years up to 30 years. For members with 35 or more years of earned Ohio service, the first 30 years will be calculated at 2.5% instead of 2.2%. For earned Ohio service over 30 years, the formula will remain as current law, which provides an escalating formula of 2.5% for the 31st year, 2.6% for the 32nd year, 2.7% for the 33rd year, etc; until 100% of the final average salary is reached.

Under the "money-purchase benefit" calculation, a member's lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

A retiree of STRS or other Ohio public retirement system is eligible for reemployment as a teacher following the lapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for a money-purchase benefit or a lump-sum payment in addition to the original retirement allowance.

Retirement benefits are annually increased by the greater of the amount of the change in the Consumer Price Index (CPI) or the cumulative CPI increases since retirement, less previous cost-of-living increases, up to a maximum of 3% of the original base benefit. The plan offers comprehensive health care benefits to retirees and their dependents.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

Coverage includes hospitalization, physicians' fees, prescription drugs, and partial reimbursement of monthly Medicare premiums. A member with five or more years' credited service who becomes disabled is entitled to a disability benefit. Survivor benefits are available to eligible spouses and dependents of active members who die before retirement. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member. Additional death benefit coverage of \$1,000 or \$2,000 can be purchased. Various other benefits are available to members' beneficiaries.

Benefits are established by Chapter 3307, Revised Code.

- C. Chapter 3307 of the Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers.
- D. Contribution requirements and the contributions actually made for the fiscal year ended June 30, 2002, were 9.3% of covered payroll for members and 14% for employers. These were the same contribution rates for 2000 and 2001. Employer contributions for 2002, 2001, and 2000 were approximately \$7,034,000, \$6,851,000, and \$6,490,000, respectively, equal to 100% of the required contribution each year.
- E. STRS Ohio issues a stand-alone financial report. Copies of STRS 2001 Comprehensive Annual Financial Report, will be available after Jan. 1, 2002, and can be requested in writing to STRS, 275 E. Broad St., Columbus, OH 43215-3371, or by calling (614) 227-4090.

SERS has provided the following information to the District to comply with required disclosures pursuant to GASB Statement No. 27:

- A. SERS is a cost-sharing multiple-employer defined benefit pension plan.
- B. SERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. SERS members are eligible for retirement benefits at age 60 with 5 years of service credit, between ages 55 and 60 with at least 25 years of service credit, or at any age with 30 years of service credit. An annual pension will be based upon actual age at retirement, salary (average of best three years) and service credit. At age 65, a member will receive 2.1% of final average salary to 30 years, and 2.5% for each year over 30 years, or a minimum of \$86, for every year of service credit. Members

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

under the age of 65 who retire with less than 30 years of service credit receive reduced benefits.

- C. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code.
- D. Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of the plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS Board. Employer contributions to SERS for the years ended June 30, 2002, 2001, and 2000 were approximately \$1,958,000, \$1,851,000, and \$1,748,000, respectively, equal to 100% of the required contribution for each year.
- E. SERS issues a stand alone financial report. Interested parties may obtain a copy by making a written request to SERS at: 300 E. Broad Street., Columbus, Ohio 43215 or by calling (614) 222-5853.

13. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

STRS has provided the following information (the latest information available) pertaining to other post employment benefits for health care costs in order to assist the District in complying with GASB Statement No. 12, Disclosure of Information on Post employment Benefits Other Than Pension Benefits by State and Local Governmental Employers (Statement No. 12):

- A. STRS provides comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code, the STRS Board has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium.
- B. The Ohio Revised Code grants authority to STRS to provide health care coverage to benefit recipients, spouses, and dependents. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll.
- C. The STRS Retirement Board currently allocates employer contributions to the Health Care Reserve Fund from which health care benefits are paid. For fiscal year ended June 30, 2001, the STRS Board allocated employer

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

contributions equal to 8% of covered payroll to the Health Care Reserve Fund. The balance in the Health Care Reserve Fund was \$3.256 billion at June 30, 2001. The Health Care Reserve Fund allocation for the year ended June 30, 2001, will be 4.5% of covered payroll. For the District this amount approximated \$340,350 during fiscal year 2002.

- D. For the year ended June 30, 2001, the net health care costs paid by STRS were \$300,772,000. There were 102,132 eligible benefit recipients.

SERS has provided the following information (the latest information available) pertaining to other post employment benefits for health care costs in order to assist the District in complying with GASB Statement No. 12:

- A. The Ohio Revised Code gives SERS the discretionary authority to provide post-retirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premiums for health care. The portion is based on years of service up to a maximum of 75% of the premium.
- B. After the allocation for basic benefits, the remainder of the employer's 14% contributions is allocated to providing health care benefits. At June 30, 2001, the allocation rate was 8.45%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay was established as \$12,400. The surcharge, added to the unallocated portion of the 14% employer contribution rate, provides for maintenance of the asset target level for the health care fund.
- C. Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 150% of annual health care expenses. Expenses for healthcare at June 30, 2000 were \$161.4. At June 30, 2001, SERS had net assets available for payment of health care benefits of \$315.7 million.
- D. The number of participants currently receiving health care benefits is approximately 50,000.
- E. Employer contributions in the amount of \$269,000 and a surcharge in the amount of \$71,459 were used to fund post-employment benefits for the year ended June 30, 2002.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

14. PROPERTY TAXES

Property Taxes include amounts levied against all real, public utility, and tangible (used in business) property located in the school district. All property taxes are collected on behalf of the District by Franklin County. Due and collection dates, as established by Franklin County, were January 20, 2002, and June 20, 2002, for those taxes due during calendar 2002.

Real property and tangible personal property taxes collected during fiscal year 2002 had a lien and levy date of January 1, 2001.

Assessed values are established by State law at 35% of appraised market value for real estate and public utility and at 25% for tangible personal property. A revaluation of all property is required to be completed no less than every six years. The last revaluation was completed in December 2001. Public utility property taxes are assessed on tangible personal property, as well as on land and improvements, at true value (normally 50% of cost). The assessed values for collection in calendar 2001, upon which the 2001 levies were based, were as follows:

<u>Real property</u>	
Residential	\$ 937,361,150
Agricultural	553,990
Commercial	361,202,440
Industrial	62,550,240
Public utility	109,430
Total real property	<u>\$ 1,361,777,250</u>
<u>Personal property</u>	
Public utility	\$ 50,099,860
General	199,935,920
Total personal property	<u>\$ 250,035,780</u>
Total assessed valuation	<u>\$ 1,611,813,030</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the District's share is .45% (4.5 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases. The total tax rate for the District, including voted increases, was 78.38 mills in 2002.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

The Franklin County Treasurer collects property taxes on behalf of all taxing districts in the County, including the Worthington City School District. The Franklin County Auditor periodically remits to the District its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis.

15. CONTINGENCIES

(a) State School Funding Decision

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding plan is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient...". The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and its financial operations.

(b) Grants

The Federal and State Grants remain subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the District's administration believes such disallowances, if any, would be minimal.

(c) Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of District's management that resolution of these matters will not have a material adverse effect on the financial condition of the District.

16. STATUTORY RESERVES

The District is required by state statute to annually set aside an amount, which is calculated based on a statutory formula, for the purchase of textbooks and other instructional materials. An equal amount must also be set aside for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The District is also required to set aside money for budget stabilization purposes, which is equal to amounts received from the State

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

Bureau of Workers Compensation over the three previous years for experience refunds.

The following cash basis information describes the change in year-end set-aside amounts for textbooks, capital acquisitions, and budget stabilization. Disclosure of this information is required by state statute.

	<u>Textbooks</u>	<u>Capital Acquisitions</u>	<u>Budget Stabilization</u>
Set-aside Cash Balance carried forward at July 1, 2001	\$ -	-	\$ 466,409
Current year set-aside requirements	1,906,883	1,906,883	-
Qualifying disbursements	<u>(3,147,602)</u>	<u>(3,663,825)</u>	-
Total	<u>(1,240,719)</u>	<u>(1,756,942)</u>	<u>466,409</u>
Set-aside Cash Balance at June 30, 2002	\$ -	-	466,409

The District had disbursements during the year that reduced the set-aside amounts below zero, For the Textbook set-aside this amounts may be used to reduce the set-aside requirements in future years, however, the District has not elected to do so.

WORTHINGTON CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements , Continued

17. ACCOUNTABILITY

At June 30, 2002 the following funds had accumulated and fund balance deficits for the amounts noted. Additionally, appropriations exceed resources, and expenditures exceeded appropriations in the noted funds. See note 2 C.

	<u>Fund Deficits</u>	<u>Appropriations Exceed Resources</u>	<u>Expenditures Exceeded Appropriations</u>
Special Revenue Funds:			
Other State Grant Funds	\$ -	(9,717)	-
Career Development	\$ -	(24,253)	-
Telecommunication Grant	\$ -	-	(42,282)
Alternative Education Grant	\$ (155,342)	-	(67,019)
Summer School Grant	\$ -	-	(18,538)
Federal Excellence-Title II	\$ -	(18,827)	-
National Endowment for the Humanities	\$ -	(144)	-
Title VIB	\$ (53,761)	(163,186)	-
Vocational Education	\$ (9,225)	(10,941)	(4,451)
Refugee Grant	\$ -	-	(1,498)
Bilingual Education Grant	\$ (1,679)	(101,749)	-
Education of the Handicapped	\$ (1,293)	-	-
Debt Service Fund			
Bond Retirement Fund	\$ -	(865,039)	-
Capital Projects Fund			
Building Fund	\$ -	(5,267,157)	-
Internal Service fund-			
Employee Benefit Insurance	\$ (220,672)	-	(381,008)

The Special Revenue fund deficits were funded by grant expenditure reimbursements received subsequent to year end. The Internal Service Fund Deficit will be funded by future charges for services.

WORTHINGTON CITY SCHOOL DISTRICT
Notes to the General Purpose Financial Statements , Continued

18. BUDGET BASIS OF ACCOUNTING

The adjustments necessary to convert the results of operations at the end of the year on the GAAP basis to the budget basis are as follows:

	<u>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP basis	\$ (7,849,943)	(237,254)	(427,635)	(646,208)
Increase (decrease):				
Due to revenues	156,605	255,863	42,560	713,866
Due to encumbrances	(2,115,486)	(241,261)	-	(195,550)
Due to expenditures	(1,263,932)	18,492	480,014	(534,602)
Budget basis	<u>\$ (11,072,756)</u>	<u>(204,160)</u>	<u>94,939</u>	<u>(662,494)</u>

WORTHINGTON CITY SCHOOL DISTRICT
Notes to the General Purpose Financial Statements , Continued

19. SEGMENTS OF ENTERPRISE ACTIVITIES

Key financial data for the District's Enterprise Funds for the year ended June 30, 2002, are as follows:

	Food Service Fund	Uniform School Supplies Fund	Special Rotary Fund	Totals
Operating revenue	\$ 2,410,747	409,775	215,624	3,036,146
Operating expenses:				
Depreciation	56,531	-	-	56,531
Other	3,051,908	345,016	149,251	3,546,175
Total operating expenses	<u>3,108,439</u>	<u>345,016</u>	<u>149,251</u>	<u>3,602,706</u>
Operating income (loss)	(697,692)	64,759	66,373	(566,560)
Non operating revenue	<u>565,079</u>	<u>-</u>	<u>-</u>	<u>565,079</u>
Net income (loss)	<u>\$ (132,613)</u>	<u>64,759</u>	<u>66,373</u>	<u>(1,481)</u>
Property, Plant and Equipment:				
Additions	30,913	-	-	30,913
Disposals	-	-	-	-
Net working capital	<u>\$ 534,743</u>	<u>227,054</u>	<u>408,120</u>	<u>1,169,917</u>
Total assets	<u>\$ 1,615,693</u>	<u>8,614</u>	<u>417,633</u>	<u>2,277,608</u>
Total fund equity	<u>\$ 1,202,481</u>	<u>227,054</u>	<u>408,120</u>	<u>1,837,655</u>
Contributed capital:				
Beginning of year balance	509,468	-	-	509,468
Additions	-	-	-	-
Disposals	-	-	-	-
Depreciation expense	(39,918)	-	-	(39,918)
End of year balance	<u>\$ 469,550</u>	<u>-</u>	<u>-</u>	<u>469,550</u>

WORTHINGTON CITY SCHOOL DISTRICT

**SUPPLEMENTAL
DATA**



Worthington Schools . . . Where Excellence Is A Tradition

This Page is Intentionally Left Blank.

GENERAL FUND

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Property taxes	\$ 66,313,623	58,862,528	(7,451,095)
Investment income	2,622,026	658,036	(1,963,990)
Tuition fees	2,000,000	567,824	(1,432,176)
Miscellaneous	2,000,000	235,404	(1,764,596)
State sources	18,018,394	24,761,193	6,742,799
TOTAL REVENUES	90,954,043	85,084,985	(5,869,058)
 EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	34,428,764	34,235,867	192,897
Employee benefits	9,429,581	9,381,187	48,394
Purchased services	1,020,926	1,433,959	(413,033)
Supplies and materials	1,849,407	1,862,268	(12,861)
Capital Outlay	605,573	606,026	(453)
Other	3,340	3,787	(447)
TOTAL REGULAR INSTRUCTION	47,337,591	47,523,094	(185,503)
 SPECIAL INSTRUCTION:			
Salaries and wages	5,288,229	5,613,169	(324,940)
Employee benefits	1,311,144	1,420,719	(109,575)
Purchased services	605,490	558,454	47,036
Supplies and materials	112,806	100,121	12,685
Capital Outlay	34,812	34,304	508
Other	847	400	447
TOTAL SPECIAL INSTRUCTION	7,353,328	7,727,167	(373,839)
 VOCATIONAL INSTRUCTION:			
Salaries and wages	535,874	512,220	23,654
Employee benefits	133,122	113,687	19,435
Purchased services	339,659	-	339,659
Supplies and materials	382	244	138
Capital Outlay	-	-	-
TOTAL VOCATIONAL INSTRUCTION	\$ 1,009,037	626,151	382,886

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
YEAR ENDED JUNE 30, 2002

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE
CONTINUING INSTRUCTION:			
Salaries and wages	\$ 188,517	41,043	147,474
Employee benefits	59,398	14,642	44,756
Purchased services	37,897	11,560	26,337
Supplies and materials	7,777	7,563	214
Capital Outlay	10,355	10,183	172
Other	-	-	-
TOTAL CONTINUING INSTRUCTION	303,944	84,991	218,953
OPERATION AND MAINTENANCE OF PLANT:			
Salaries and wages	3,628,734	3,724,898	(96,164)
Employee benefits	1,244,289	1,227,521	16,768
Purchased services	3,253,838	3,239,392	14,446
Supplies and materials	690,614	681,263	9,351
Capital Outlay	206,085	205,571	514
Other	1,429	1,222	207
TOTAL OPERATION AND MAINTENANCE OF PLANT	9,024,989	9,079,867	(54,878)
SCHOOL ADMINISTRATION:			
Salaries and wages	4,648,903	4,802,252	(153,349)
Employee benefits	1,388,938	1,408,771	(19,833)
Purchased services	394,032	326,420	67,612
Supplies and materials	157,963	154,910	3,053
Capital Outlay	51,499	45,005	6,494
Other	35,486	27,593	7,893
TOTAL SCHOOL ADMINISTRATION	6,676,821	6,764,951	(88,130)
PUPIL SERVICES:			
Salaries and wages	4,267,414	4,099,652	167,762
Employee benefits	959,159	1,058,933	(99,774)
Purchased services	(1,285)	249,278	(250,563)
Supplies and materials	13,992	72,381	(58,389)
Capital Outlay	(7,026)	13,761	(20,787)
Other	311,422	637	310,785
TOTAL PUPIL SERVICES	\$ 5,543,676	5,494,642	49,034

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
YEAR ENDED JUNE 30, 2002

	GENERAL FUND		
	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
INSTRUCTIONAL STAFF:			
Salaries and wages	\$ 3,747,936	3,793,864	(45,928)
Employee benefits	1,452,797	1,384,957	67,840
Purchased services	127,807	84,777	43,030
Supplies and materials	243,294	240,779	2,515
Capital Outlay	31,441	31,373	68
Other	1,810	306,386	(304,576)
TOTAL INSTRUCTIONAL STAFF	<u>5,605,085</u>	<u>5,842,136</u>	<u>(237,051)</u>
BUSINESS OPERATIONS:			
Salaries and wages	962,310	882,187	80,123
Employee benefits	303,617	292,585	11,032
Purchased services	654,546	603,907	50,639
Supplies and materials	146,169	60,209	85,960
Capital Outlay	537,134	537,059	75
Other	994,915	1,009,697	(14,782)
TOTAL BUSINESS OPERATIONS	<u>3,598,691</u>	<u>3,385,644</u>	<u>213,047</u>
STUDENT TRANSPORTATION:			
Salaries and wages	1,916,283	1,922,204	(5,921)
Employee benefits	643,427	621,738	21,689
Purchased services	219,814	182,069	37,745
Supplies and materials	459,923	420,540	39,383
Capital Outlay	222,200	213,196	9,004
Other	284	-	284
TOTAL STUDENT TRANSPORTATION	<u>3,461,931</u>	<u>3,359,747</u>	<u>102,184</u>
CENTRAL SERVICES:			
Salaries and wages	1,049,395	989,288	60,107
Employee benefits	333,302	318,171	15,131
Purchased services	439,669	401,529	38,140
Supplies and materials	110,731	105,924	4,807
Capital Outlay	367,403	362,773	4,630
Other	600	412	188
TOTAL CENTRAL SERVICES	<u>\$ 2,301,100</u>	<u>2,178,097</u>	<u>123,003</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
YEAR ENDED JUNE 30, 2002

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE
GENERAL ADMINISTRATION:			
Salaries and wages	\$ 10,300	8,400	1,900
Employee benefits	1,005	1,062	(57)
Purchased services	3,678	3,032	646
Supplies and materials	350	166	184
Capital outlay	1,286	1,286	-
Other	37,334	37,334	-
TOTAL GENERAL ADMINISTRATION	53,953	51,280	2,673
CO-CURRICULAR ACTIVITIES:			
Salaries and wages	1,306,916	1,306,916	-
Employee benefits	307,331	307,330	1
Purchased services	22,169	21,968	201
Supplies and materials	75,900	75,900	-
Capital Outlay	-	-	-
Other	-	-	-
TOTAL CO-CURRICULAR ACTIVITIES	1,712,316	1,712,114	202
TOTAL EXPENDITURES	93,982,462	93,829,881	152,581
Excess (deficiency) of revenues over expenditures	(3,028,419)	(8,744,896)	(5,716,477)
OTHER FINANCING SOURCES (USES):			
Transfers out	(1,399,284)	(1,399,284)	-
Advances out	-	(974,000)	974,000
Refund of prior year expenditure	45,000	45,424	424
TOTAL OTHER FINANCING SOURCES (USES)	(1,354,284)	(2,327,860)	(973,576)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(4,382,703)	(11,072,756)	(6,690,053)
FUND BALANCES AT BEGINNING OF YEAR	13,054,081	13,054,081	-
PRIOR YEAR ENCUMBRANCES	1,383,146	1,383,146	-
FUND BALANCES AT END OF YEAR	\$ 10,054,524	3,364,471	(6,690,053)

This page left blank intentionally.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Public School Support - A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

Grants - Local Sources - A fund used to account for revenues and expenditures related to grants received from local organizations, including the Worthington Jaycees and the Worthington Education Foundation.

School Improvement Models - A fund used to account for revenues and expenditures related to any venture capital grants received from the State of Ohio Department of Education.

District-Managed Student Activities - A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

Auxiliary Services Fund - A fund used to account for receipts which provide services and materials to pupils attending non-public schools within the district. For generally accepted accounting purposes, this fund is accounted for as a special revenue fund. For legal budgeting purposes, this fund is accounted for as an agency fund.

Career Development Grants - A fund provided to account for money received and expended in conjunction with Vocational Education-Career Development projects funded by the State of Ohio, Department of Education, Division of Vocational Education (pass through Upper Arlington City School District).

Teacher Development Grants - A fund used to account for revenues and expenditures necessary for providing assistance to school districts for the development of staff in-service programs.

WORTHINGTON CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS, CONTINUED

EMIS (Educational Management Information System) Grants - A fund provided to account for research and demonstration projects and other projects as established by the State of Ohio, Department of Education.

Data Communications Support - A fund provided to connect schools via telecommunications. The District used the funds to purchase telecommunications equipment for the wide area network.

SchoolNet Professional Development - A fund provided to account for a limited number of professional development subsidy grants provided by SchoolNet.

Textbook/Instructional Materials Subsidy - A fund provided to account for moneys received from the state for textbooks, instructional software, instructional materials, and any other materials the district deems to be helpful in providing appropriate instruction to students in the following subject areas: reading, writing, mathematics, science and citizenship.

Summer School Grant - A fund provided to account for moneys received from the state for summer school education.

Alternative Education - A fund provided to account for intervention services satisfying criteria defined in section 3313.608 of the Ohio Revised Code.

Ohio Reads Grant - A fund provided to account for state funds intended 1) to improve reading outcomes, especially on the fourth grade reading proficiency test and 2) for volunteer coordinators in public school buildings, for educational service centers for costs associated with volunteer coordination, for background checks for volunteers, to evaluate the Ohio Reads Program, and for operating expenses associated with administering the program.

Other State Grants - A fund provided to account for receipts and expenditures related to maintaining a parent mentor program, providing substitutes so that teachers may attend workshops, developing conflict resolution skills, and implementing projects to benefit Ohio endangered species and wildlife.

WORTHINGTON CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS, CONTINUED

JTPA Grants - A fund used to account for the Job Training Partnership Act grant received through the Private Industry Council of Franklin County (a not-for-profit organization) to employ job coaches for handicapped children.

Federal Excellence Grants - Title II - The Education for Economic Security Act (EESA) and National Defense Education Act (NDEA) provide this fund for strengthening instruction in science, mathematics, foreign languages, English, the Arts and Computer learning.

Title VI B Grants - A fund which accounts for federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Vocational Education Grants - A fund provided to account for amounts received and expended for vocational education, primarily those passed through the State of Ohio Department of Education related to the Carl D. Perkins Vocational and Applied Technology Act of 1990.

Bilingual Education Grants - A fund used to account for the Foreign Language Grant program at the elementary schools, which is funded with U.S. Department of Education grant monies.

Title I Grants - A fund which accounts for federal funds used to meet the special needs of educationally deprived children.

Title VI Grants - A fund which accounts for federal funds consolidating various programs into a single authorization used in accordance with the educational needs and priorities of the District.

National Endowment for the Humanities - A fund used to account for receipts and expenditure of monies related to a National Endowment of for the Humanities grant.

Emergency Immigrant Education - A fund which accounts for federal funds used to provide financial assistance for educational services and costs for eligible immigrant children enrolled in elementary and secondary public schools.

WORTHINGTON CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS, CONTINUED

Drug-Free Grants - A fund which accounts for federal funds used to establish, operate, and improve local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in the District.

Refugee Children Grant - A fund to provide for Federal funds used to provided supplemental education services to refugee students.

Education of the Handicapped Preschool Grants - A fund provided to account for revenues and expenditures related to the Preschool Grant Program which is funded with federal money pursuant to the Individuals with Disabilities Education Act.

Telecommunications Act Grant - This fund is used to account for federal grant funds received through telecommunications service providers.

Other Miscellaneous Federal Grants - This fund is used to account for federal funds received through the Upper Arlington City School District for the Serve America Grant Program and through the Ohio Department of Education for the Character Education and School-to-Work Programs.

This page left blank intentionally.

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
JUNE 30, 2002

	<u>PUBLIC SCHOOL SUPPORT</u>	<u>GRANTS - LOCAL SOURCES</u>	<u>SCHOOL IMPROVEMENT MODELS</u>
ASSETS			
Cash and investments	\$ 602,193	7,859	-
Due from other:			
Governments	-	-	-
Total assets	<u>602,193</u>	<u>7,859</u>	<u>-</u>
LIABILITIES			
Accounts payable	21,426	1,856	-
Due to other:			
Funds	-	-	-
Other	-	-	-
Deferred revenue	-	-	-
Accrued liabilities	-	-	-
Total liabilities	<u>21,426</u>	<u>1,856</u>	<u>-</u>
EQUITY AND OTHER CREDITS			
Fund balance:			
Reserve for encumbrances	26,863	1,902	-
Unreserved	553,904	4,101	-
Total fund balance	<u>580,767</u>	<u>6,003</u>	<u>-</u>
Total fund equity and other credits	580,767	6,003	-
Total liabilities, equity and other credits	<u>\$ 602,193</u>	<u>7,859</u>	<u>-</u>

WORTHINGTON CITY SCHOOL DISTRICT

<u>DISTRICT-MANAGED STUDENT ACTIVITIES</u>	<u>AUXILIARY SERVICES</u>	<u>CAREER DEVELOPMENT GRANTS</u>	<u>TEACHER DEVELOPMENT GRANTS</u>	<u>EMIS GRANTS</u>
418,873	217,691	13,551	6,053	47,786
-	-	-	-	-
<u>418,873</u>	<u>217,691</u>	<u>13,551</u>	<u>6,053</u>	<u>47,786</u>
18,033	17,190	250	115	4,160
-	7,265	-	-	-
-	87,592	-	-	-
-	17,297	-	5,105	-
-	88,347	-	-	-
<u>18,033</u>	<u>217,691</u>	<u>250</u>	<u>5,220</u>	<u>4,160</u>
33,330	-	-	833	4,772
<u>367,510</u>	-	<u>13,301</u>	-	<u>38,854</u>
<u>400,840</u>	-	<u>13,301</u>	<u>833</u>	<u>43,626</u>
400,840	-	13,301	833	43,626
<u>418,873</u>	<u>217,691</u>	<u>13,551</u>	<u>6,053</u>	<u>47,786</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS, Continued
JUNE 30, 2002

	DATA COMMUNICATIONS SUPPORT	SCHOOLNET PROFESSIONAL DEVELOPMENT	TEXTBOOK/ INSTRUCTIONAL MATERIALS SUBSIDY	SUMMER SCHOOL GRANT
ASSETS				
Cash and investments	\$ 50,992	9,033	67,807	18,538
Due from other:				
Governments	-	-	-	-
Total assets	<u>50,992</u>	<u>9,033</u>	<u>67,807</u>	<u>18,538</u>
LIABILITIES				
Accounts payable	1,860	-	59,990	-
Due to other:				
Funds	-	-	-	-
Other	-	-	-	-
Deferred revenue	-	-	-	-
Accrued liabilities	-	-	-	-
Total liabilities	<u>1,860</u>	<u>-</u>	<u>59,990</u>	<u>-</u>
EQUITY AND OTHER CREDITS				
Fund balance:				
Reserve for encumbrances	-	-	4,200	-
Unreserved	49,132	9,033	3,617	18,538
Total fund balance	<u>49,132</u>	<u>9,033</u>	<u>7,817</u>	<u>18,538</u>
Total fund equity and other credits	49,132	9,033	7,817	18,538
Total liabilities, equity and other credits	<u>\$ 50,992</u>	<u>9,033</u>	<u>67,807</u>	<u>18,538</u>

WORTHINGTON CITY SCHOOL DISTRICT

<u>ALTERNATIVE EDUCATION</u>	<u>OHIO READS GRANT</u>	<u>OTHER STATE GRANTS</u>	<u>JTPA GRANTS</u>	<u>FEDERAL EXCELLENCE GRANTS - TITLE II</u>
-	30,072	45,242	5,191	9,970
-	-	-	-	36,583
<u>-</u>	<u>30,072</u>	<u>45,242</u>	<u>5,191</u>	<u>46,553</u>
-	154	1,768	862	2,265
121,963	-	443	-	-
-	-	-	-	-
-	72	4,262	-	25,389
33,379	-	3,213	-	-
<u>155,342</u>	<u>226</u>	<u>9,686</u>	<u>862</u>	<u>27,654</u>
-	19,795	1,380	-	987
<u>(155,342)</u>	<u>10,051</u>	<u>34,176</u>	<u>4,329</u>	<u>17,912</u>
<u>(155,342)</u>	<u>29,846</u>	<u>35,556</u>	<u>4,329</u>	<u>18,899</u>
<u>(155,342)</u>	<u>29,846</u>	<u>35,556</u>	<u>4,329</u>	<u>18,899</u>
<u>-</u>	<u>30,072</u>	<u>45,242</u>	<u>5,191</u>	<u>46,553</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS, Continued
JUNE 30, 2002

	TITLE VIB GRANTS	VOCATIONAL EDUCATION GRANTS	BILINGUAL EDUCATION GRANTS	TITLE I GRANTS
ASSETS				
Cash and investments	\$ 5,165	-	11,292	16,842
Due from other:				
Governments	157,567	66,888	46,908	15,938
Total assets	<u>162,732</u>	<u>66,888</u>	<u>58,200</u>	<u>32,780</u>
LIABILITIES				
Accounts payable	2,958	957	510	-
Due to other:				
Funds	7,223	9,224	10,844	4,638
Other	-	-	-	-
Deferred revenue	157,567	-	29,708	8,967
Accrued liabilities	48,745	-	18,817	3,518
Total liabilities	<u>216,493</u>	<u>10,181</u>	<u>59,879</u>	<u>17,123</u>
EQUITY AND OTHER CREDITS				
Fund balance:				
Reserve for encumbrances	2,207	(286)	585	14,443
Unreserved	(55,968)	56,993	(2,264)	1,214
Total fund balance	<u>(53,761)</u>	<u>56,707</u>	<u>(1,679)</u>	<u>15,657</u>
Total fund equity and other credits	(53,761)	56,707	(1,679)	15,657
Total liabilities, equity and other credits	<u>\$ 162,732</u>	<u>66,888</u>	<u>58,200</u>	<u>32,780</u>

WORTHINGTON CITY SCHOOL DISTRICT

<u>TITLE VI GRANTS</u>	<u>NATIONAL ENDOWMENT FOR THE HUMANITIES</u>	<u>EMERGENCY IMMIGRANT EDUCATION</u>	<u>DRUG-FREE GRANTS</u>	<u>REFUGEE CHILDREN GRANT</u>
32,189	-	1,969	6,009	10,071
27,412	-	-	4,640	-
<u>59,601</u>	<u>-</u>	<u>1,969</u>	<u>10,649</u>	<u>10,071</u>
1,891	-	-	-	1,150
5,000	-	-	-	-
-	-	-	-	-
13,119	-	-	-	-
-	-	-	-	-
<u>20,010</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,150</u>
19,001	-	-	-	-
<u>20,590</u>	<u>-</u>	<u>1,969</u>	<u>10,649</u>	<u>8,921</u>
<u>39,591</u>	<u>-</u>	<u>1,969</u>	<u>10,649</u>	<u>8,921</u>
<u>39,591</u>	<u>-</u>	<u>1,969</u>	<u>10,649</u>	<u>8,921</u>
<u>59,601</u>	<u>-</u>	<u>1,969</u>	<u>10,649</u>	<u>10,071</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS, Continued
JUNE 30, 2002

	EDUCATION OF THE HANDICAPPED PRESCHOOL GRANTS	TELECOMMUNICATIONS ACT GRANT	OTHER MISCELLANEOUS FEDERAL GRANTS	TOTAL
ASSETS				
Cash and investments	\$ 1,208	14,196	32,470	1,682,262
Due from other:				
Governments	10,427	1,000	98,411	465,774
Total assets	<u>11,635</u>	<u>15,196</u>	<u>130,881</u>	<u>2,148,036</u>
LIABILITIES				
Accounts payable	-	66	-	137,461
Due to other:				
Funds	303	-	16,049	182,952
Other	-	-	-	87,592
Deferred revenue	10,427	-	71,859	343,772
Accrued liabilities	2,198	-	11,292	209,509
Total liabilities	<u>12,928</u>	<u>66</u>	<u>99,200</u>	<u>961,286</u>
EQUITY AND OTHER CREDITS				
Fund balance:				
Reserve for encumbrances	-	-	294	130,306
Unreserved	<u>(1,293)</u>	<u>15,130</u>	<u>31,387</u>	<u>1,056,444</u>
Total fund balance	<u>(1,293)</u>	<u>15,130</u>	<u>31,681</u>	<u>1,186,750</u>
Total fund equity and other credits	<u>(1,293)</u>	<u>15,130</u>	<u>31,681</u>	<u>1,186,750</u>
Total liabilities, equity and other credits	<u>\$ 11,635</u>	<u>15,196</u>	<u>130,881</u>	<u>2,148,036</u>

This page left blank intentionally.

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2002

	PUBLIC SCHOOL SUPPORT	GRANTS - LOCAL SOURCES	SCHOOL IMPROVEMENT MODELS
Revenues			
Intergovernmental:			
Federal restricted grants-in-aid	\$ -	-	-
State restricted grants-in-aid	-	-	-
Co-curricular activities	-	-	-
Other	313,259	6,626	-
Total Revenues	<u>313,259</u>	<u>6,626</u>	<u>-</u>
Expenditures			
Current:			
Instructional services:			
Regular	173,151	12,525	-
Special	55,742	2,423	-
Vocational	-	-	-
Total Instructional Services	<u>228,893</u>	<u>14,948</u>	<u>-</u>
Support services:			
Operation and maintenance of plant	133,431	-	-
School administration	494	919	-
Pupil services	7,074	-	-
Business operations	-	1,496	-
Instructional staff	29,202	-	23,241
Student transportation	132	1,179	-
Central services	-	-	-
Total Support Services	<u>170,333</u>	<u>3,594</u>	<u>23,241</u>
Co-curricular student activities	6,599	500	-
Community services	-	-	-
Capital outlay	-	-	-
Total Expenditures	<u>405,825</u>	<u>19,042</u>	<u>23,241</u>
Excess (deficiency) of revenues over expenditures	(92,566)	(12,416)	(23,241)
Other financing sources:			
Transfers in	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(92,566)	(12,416)	(23,241)
Fund balance at beginning of year	673,333	18,419	23,241
Fund balance at end of year	<u>\$ 580,767</u>	<u>6,003</u>	<u>-</u>

WORTHINGTON CITY SCHOOL DISTRICT

<u>DISTRICT-MANAGED STUDENT ACTIVITIES</u>	<u>AUXILIARY SERVICES</u>	<u>CAREER DEVELOPMENT GRANTS</u>	<u>TEACHER DEVELOPMENT GRANTS</u>	<u>EMIS GRANTS</u>
-	-	-	-	-
748,000	638,436	12,000	-	36,730
<u>748,000</u>	<u>638,436</u>	<u>12,000</u>	<u>-</u>	<u>36,730</u>
-	223,859	-	-	-
256	179,743	-	-	-
<u>256</u>	<u>403,602</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	(896)	-	-
179	60,527	-	-	-
-	135,741	-	-	-
-	29,392	-	-	-
-	9,174	-	13,293	-
-	-	-	-	-
<u>179</u>	<u>234,834</u>	<u>(896)</u>	<u>13,293</u>	<u>43,641</u>
676,523	-	6,348	-	-
-	-	-	-	-
<u>676,958</u>	<u>638,436</u>	<u>5,452</u>	<u>13,293</u>	<u>2,642</u>
71,042	-	6,548	(13,293)	(9,553)
35,286	-	-	-	-
<u>35,286</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
106,328	-	6,548	(13,293)	(9,553)
294,512	-	6,753	14,126	53,179
<u>400,840</u>	<u>-</u>	<u>13,301</u>	<u>833</u>	<u>43,626</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS, Continued
YEAR ENDED JUNE 30, 2002

	DATA COMMUNICATIONS SUPPORT	SCHOOLNET PROFESSIONAL DEVELOPMENT	TEXTBOOK/ INSTRUCTIONAL MATERIALS SUBSIDY	SUMMER SCHOOL GRANT
Revenues				
Intergovernmental:				
Federal restricted grants-in-aid	\$ -	-	-	-
State restricted grants-in-aid	66,500	10,592	-	2,777
Co-curricular activities	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>66,500</u>	<u>10,592</u>	<u>-</u>	<u>2,777</u>
Expenditures				
Current:				
Instructional services:				
Regular	-	292	156,693	2,777
Special	-	-	-	-
Vocational	-	-	-	-
Total Instructional Services	<u>-</u>	<u>292</u>	<u>156,693</u>	<u>2,777</u>
Support services:				
Operation and maintenance of plant	-	-	-	-
School administration	-	-	-	-
Pupil services	-	-	-	-
Business operations	-	-	-	-
Instructional staff	-	7,850	-	-
Student transportation	-	-	-	-
Central services	71,996	-	-	-
Total Support Services	<u>71,996</u>	<u>7,850</u>	<u>-</u>	<u>-</u>
Co-curricular student activities	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>71,996</u>	<u>8,142</u>	<u>156,693</u>	<u>2,777</u>
Excess (deficiency) of revenues over expenditures	(5,496)	2,450	(156,693)	-
Other financing sources:				
Transfers in	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(5,496)	2,450	(156,693)	-
Fund balance at beginning of year	54,628	6,583	164,510	18,538
Fund balance at end of year	<u>\$ 49,132</u>	<u>9,033</u>	<u>7,817</u>	<u>18,538</u>

WORTHINGTON CITY SCHOOL DISTRICT

<u>ALTERNATIVE EDUCATION</u>	<u>OHIO READS GRANT</u>	<u>OTHER STATE GRANTS</u>	<u>JTPA GRANTS</u>	<u>FEDERAL EXCELLENCE GRANTS - TITLE II</u>
-	-	-	5,223	56,082
-	51,822	31,500	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>51,822</u>	<u>31,500</u>	<u>5,223</u>	<u>56,082</u>
-	40,082	33,350	-	30,945
142,825	-	-	-	-
-	-	-	894	-
<u>142,825</u>	<u>40,082</u>	<u>33,350</u>	<u>894</u>	<u>30,945</u>
-	-	10,989	-	-
-	-	-	-	1,140
12,517	-	-	-	-
-	-	-	-	-
-	-	29,681	-	4,923
-	-	-	-	-
-	-	-	-	-
<u>12,517</u>	<u>-</u>	<u>40,670</u>	<u>-</u>	<u>6,063</u>
-	-	-	-	-
-	-	-	-	222
-	-	-	-	-
<u>155,342</u>	<u>40,082</u>	<u>74,020</u>	<u>894</u>	<u>37,230</u>
(155,342)	11,740	(42,520)	4,329	18,852
-	-	-	-	47
-	-	-	-	47
(155,342)	11,740	(42,520)	4,329	18,899
-	18,106	78,076	-	-
<u>(155,342)</u>	<u>29,846</u>	<u>35,556</u>	<u>4,329</u>	<u>18,899</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS, Continued
YEAR ENDED JUNE 30, 2002

	TITLE VIB GRANTS	VOCATIONAL EDUCATION GRANTS	BILINGUAL EDUCATION GRANTS	TITLE I GRANTS
Revenues				
Intergovernmental:				
Federal restricted grants-in-aid	\$ 474,558	104,325	162,754	58,956
State restricted grants-in-aid	-	-	-	-
Co-curricular activities	-	-	-	-
Other	-	-	-	-
Total Revenues	474,558	104,325	162,754	58,956
Expenditures				
Current:				
Instructional services:				
Regular	-	-	129,970	-
Special	5,857	-	-	34,339
Vocational	-	5,552	-	-
Total Instructional Services	5,857	5,552	129,970	34,339
Support services:				
Operation and maintenance of plant	-	-	-	-
School administration	61,315	-	8,789	-
Pupil services	87,374	23,955	14,422	8,960
Business operations	-	3,335	-	-
Instructional staff	363,337	9,776	11,252	-
Student transportation	-	-	-	-
Central services	-	5,000	-	-
Total Support Services	512,026	42,066	34,463	8,960
Co-curricular student activities	-	-	-	-
Community services	10,436	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	528,319	47,618	164,433	43,299
Excess (deficiency) of revenues over expenditures	(53,761)	56,707	(1,679)	15,657
Other financing sources:				
Transfers in	-	-	-	-
Total other financing sources	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(53,761)	56,707	(1,679)	15,657
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ (53,761)	56,707	(1,679)	15,657

WORTHINGTON CITY SCHOOL DISTRICT

TITLE VI GRANTS	NATIONAL ENDOWMENT FOR THE HUMANITIES	EMERGENCY IMMIGRANT EDUCATION	DRUG-FREE GRANTS	REFUGEE CHILDREN GRANT
62,277	-	2,460	48,871	1,000
-	-	8,037	-	11,848
-	-	-	-	-
-	-	-	-	-
<u>62,277</u>	<u>-</u>	<u>10,497</u>	<u>48,871</u>	<u>12,848</u>
21,094	-	-	13,791	-
-	-	8,528	-	3,927
-	-	-	-	-
<u>21,094</u>	<u>-</u>	<u>8,528</u>	<u>13,791</u>	<u>3,927</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	144	-	24,431	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>144</u>	<u>-</u>	<u>24,431</u>	<u>-</u>
-	-	-	-	-
1,592	-	-	-	-
-	-	-	-	-
<u>22,686</u>	<u>144</u>	<u>8,528</u>	<u>38,222</u>	<u>3,927</u>
39,591	(144)	1,969	10,649	8,921
-	144	-	-	-
<u>-</u>	<u>144</u>	<u>-</u>	<u>-</u>	<u>-</u>
39,591	-	1,969	10,649	8,921
-	-	-	-	-
<u>39,591</u>	<u>-</u>	<u>1,969</u>	<u>10,649</u>	<u>8,921</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS, Continued
YEAR ENDED JUNE 30, 2002

	EDUCATION OF THE HANDICAPPED PRESCHOOL GRANTS	TELECOMMUNICATIONS ACT GRANT	OTHER MISCELLANEOUS FEDERAL GRANTS	TOTAL
Revenues				
Intergovernmental:				
Federal restricted grants-in-aid	\$ 19,030	73,549	234,374	1,303,459
State restricted grants-in-aid	-	-	-	870,242
Co-curricular activities	-	-	-	748,000
Other	-	-	-	319,885
Total Revenues	<u>19,030</u>	<u>73,549</u>	<u>234,374</u>	<u>3,241,586</u>
Expenditures				
Current:				
Instructional services:				
Regular	-	-	188,807	1,027,336
Special	-	-	-	433,640
Vocational	-	-	-	6,446
Total Instructional Services	<u>-</u>	<u>-</u>	<u>188,807</u>	<u>1,467,422</u>
Support services:				
Operation and maintenance of plant	-	54,211	-	197,735
School administration	-	-	-	133,363
Pupil services	-	-	-	290,043
Business operations	-	-	-	34,223
Instructional staff	20,323	-	13,886	560,513
Student transportation	-	-	-	1,311
Central services	-	4,208	-	124,845
Total Support Services	<u>20,323</u>	<u>58,419</u>	<u>13,886</u>	<u>1,342,033</u>
Co-curricular student activities	-	-	-	689,970
Community services	-	-	-	12,250
Capital outlay	-	-	-	2,642
Total Expenditures	<u>20,323</u>	<u>58,419</u>	<u>202,693</u>	<u>3,514,317</u>
Excess (deficiency) of revenues over expenditures	(1,293)	15,130	31,681	(272,731)
Other financing sources:				
Transfers in	-	-	-	35,477
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,477</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,293)	15,130	31,681	(237,254)
Fund balance at beginning of year	-	-	-	1,424,004
Fund balance at end of year	<u>\$ (1,293)</u>	<u>15,130</u>	<u>31,681</u>	<u>1,186,750</u>

WORTHINGTON CITY SCHOOL DISTRICT

This page left blank intentionally.

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
PUBLIC SCHOOL SUPPORT--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	PUBLIC SCHOOL SUPPORT		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Fees	\$ 52,000	53,955	1,955
Miscellaneous	258,873	259,303	430
TOTAL REVENUES	<u>310,873</u>	<u>313,258</u>	<u>2,385</u>
EXPENDITURES:			
REGULAR INSTRUCTION:			
Purchased services	103,532	89,386	14,146
Supplies and materials	144,161	65,719	78,442
Capital outlay	38,907	31,413	7,494
Other	96	90	6
TOTAL REGULAR INSTRUCTION	<u>286,696</u>	<u>186,608</u>	<u>100,088</u>
SPECIAL INSTRUCTION:			
Salaries and wages	1,686	106	1,580
Employee benefits	16	16	-
Purchased services	1,403	338	1,065
Supplies and materials	(24,901)	53,371	(78,272)
Capital outlay	6,343	1,688	4,655
TOTAL SPECIAL INSTRUCTION	<u>(15,453)</u>	<u>55,519</u>	<u>(70,972)</u>
SCHOOL ADMINISTRATION:			
Supplies and materials	513	494	19
Capital outlay	2,802	-	2,802
TOTAL SCHOOL ADMINISTRATION	<u>3,315</u>	<u>494</u>	<u>2,821</u>
PUPIL SERVICES:			
Salaries and wages	760	493	267
Employee benefits	-	71	(71)
Purchased services	13,153	6,510	6,643
TOTAL PUPIL SERVICES	<u>13,913</u>	<u>7,074</u>	<u>6,839</u>
INSTRUCTIONAL STAFF:			
Salaries and wages	2,150	2,150	-
Employee benefits	418	329	89
Purchased services	4,061	3,759	302
Supplies and materials	64,655	19,787	44,868
Capital outlay	1,807	1,791	16
Miscellaneous	110	110	-
TOTAL INSTRUCTIONAL STAFF	<u>73,201</u>	<u>27,926</u>	<u>45,275</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
PUBLIC SCHOOL SUPPORT--BUDGET BASIS, continued
YEAR ENDED JUNE 30, 2002

	PUBLIC SCHOOL SUPPORT		
	REVISED BUDGET	ACTUAL	VARIANCE
STUDENT TRANSPORTATION:			
Salaries and wages	-	115	(115)
Employee benefits	-	18	(18)
Supplies and materials	1,112	-	1,112
TOTAL STUDENT TRANSPORTATION	\$ 1,112	133	979
PLANT OPERATION & MAINTENANCE:			
Purchased services	\$ 14,263	14,145	118
Supplies and materials	373	159	214
Capital outlay	161,349	145,047	16,302
TOTAL PLANT OPERATION & MAINTENANCE	175,985	159,351	16,634
CENTRAL SERVICES:			
Purchased services	6,678	-	6,678
Supplies and materials	300	-	300
TOTAL CENTRAL SERVICES	6,978	-	6,978
COMMUNITY SERVICES:			
Supplies and materials	1,041	-	1,041
TOTAL COMMUNITY SERVICES	1,041	-	1,041
COCURRICULAR:			
Supplies and materials	15,345	6,599	8,746
TOTAL CO-CURRICULAR	15,345	6,599	8,746
SITE ACQUISITION:			
Supplies and materials	559	-	559
TOTAL BUILDING IMPROVEMENT SERVICES	559	-	559
TOTAL EXPENDITURES	562,692	443,704	118,988
Excess (deficiency) of revenues over expenditures	(251,819)	(130,446)	121,373
FUND BALANCES AT BEGINNING OF YEAR	660,328	660,328	-
PRIOR YEAR ENCUMBRANCES	24,020	24,020	-
FUND BALANCES AT END OF YEAR	\$ 432,529	553,902	121,373

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
GRANTS-LOCAL SOURCES -- BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	GRANTS-LOCAL SOURCES		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Miscellaneous	\$ 6,625	6,625	-
TOTAL REVENUES	<u>6,625</u>	<u>6,625</u>	<u>-</u>
EXPENDITURES:			
REGULAR INSTRUCTION:			
Purchased services	5,469	1,340	4,129
Supplies and materials	17,430	6,500	10,930
Capital outlay	3,780	3,780	-
Miscellaneous	1,750	3,246	(1,496)
TOTAL REGULAR INSTRUCTION	<u>28,429</u>	<u>14,866</u>	<u>13,563</u>
SPECIAL INSTRUCTION:			
Purchased services	2,444	2,423	21
TOTAL SPECIAL INSTRUCTION	<u>2,444</u>	<u>2,423</u>	<u>21</u>
SCHOOL ADMINISTRATION:			
Purchased services	1,014	567	447
Supplies and materials	440	352	88
TOTAL SCHOOL ADMINISTRATION	<u>1,454</u>	<u>919</u>	<u>535</u>
PUPIL TRANSPORTATION:			
Salary and wages	1,073	1,023	50
Employee benefits	166	157	9
TOTAL PUPIL TRANSPORTATION	<u>1,239</u>	<u>1,180</u>	<u>59</u>
BUSINESS OPERATIONS:			
Miscellaneous	1,496	-	1,496
TOTAL BUSINESS OPERATIONS	<u>1,496</u>	<u>-</u>	<u>1,496</u>
COCURRICULAR:			
Purchased services	500	500	-
TOTAL COCURRICULAR	<u>500</u>	<u>500</u>	<u>-</u>
TOTAL EXPENDITURES	<u>35,562</u>	<u>19,888</u>	<u>15,674</u>
Excess (deficiency) of revenues over expenditures	(28,937)	(13,263)	15,674
FUND BALANCES AT BEGINNING OF YEAR	16,683	16,683	-
PRIOR YEAR ENCUMBRANCES	2,536	2,536	-
FUND BALANCES(DEFICITS) AT END OF YEAR \$	<u>(9,718)</u>	<u>5,956</u>	<u>15,674</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
SCHOOL IMPROVEMENT MODELS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	SCHOOL IMPROVEMENT MODELS		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ -	-	-
TOTAL REVENUES	-	-	-
EXPENDITURES:			
INSTRUCTIONAL STAFF:			
Salaries and wages	2,681	2,681	-
Employee benefits	32,778	433	32,345
Purchased services	7,038	4,265	2,773
Supplies and materials	1,969	2,072	(103)
Capital outlay	7,247	7,247	-
TOTAL INSTRUCTIONAL STAFF	51,713	16,698	35,015
TOTAL EXPENDITURES	51,713	16,698	35,015
Excess (deficiency) of revenues over expenditures	(51,713)	(16,698)	35,015
OTHER FINANCING SOURCES (USES):			
Refund of prior year receipts	(6,589)	(6,589)	-
TOTAL OTHER FINANCING SOURCES (USES)	(6,589)	(6,589)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(58,302)	(23,287)	35,015
FUND BALANCES AT BEGINNING OF YEAR	19,285	19,285	-
PRIOR YEAR ENCUMBRANCES	4,002	4,002	-
FUND BALANCES(DEFICITS) AT END OF YEAR	\$ (35,015)	-	35,015

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
DISTRICT-MANAGED STUDENT ACTIVITIES--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	DISTRICT-MANAGED STUDENT ACTIVITIES		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Co-curricular	\$ 746,261	748,000	1,739
TOTAL REVENUES	746,261	748,000	1,739
EXPENDITURES:			
SPECIAL INSTRUCTION:			
Purchased services	121	121	-
Supplies and materials	94	94	-
Other	421	40	381
TOTAL SPECIAL INSTRUCTION	636	255	381
SCHOOL ADMINISTRATION:			
Salaries and wages	155	155	-
Employee benefits	24	24	-
TOTAL SCHOOL ADMINISTRATION	179	179	-
ACADEMIC ORIENTED ACTIVITIES:			
Purchased services	2,850	677	2,173
Supplies and materials	10,144	4,472	5,672
Capital outlay	599	599	-
Other	136,707	60,504	76,203
TOTAL ACADEMIC ORIENTED ACTIVITIES	150,300	66,252	84,048
OCC ORIENTED ACTIVITIES:			
Other	156	31	125
TOTAL OCC ORIENTED ACTIVITIES	156	31	125
SPORTS ORIENTED ACTIVITIES:			
Salaries and wages	51,663	50,528	1,135
Employee benefits	7,692	7,518	174
Purchased services	267,994	149,143	118,851
Supplies and materials	71,767	64,098	7,669
Capital outlay	202,024	154,387	47,637
Other	133,124	99,544	33,580
TOTAL SPORTS ORIENTED ACTIVITIES	734,264	525,218	209,046

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
DISTRICT-MANAGED STUDENT ACTIVITIES--BUDGET BASIS, continued
YEAR ENDED JUNE 30, 2002

	<u>DISTRICT-MANAGED STUDENT ACTIVITIES</u>		
	<u>REVISED</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
CO-CURRICULAR ACTIVITIES:			
Salaries and wages	(1,135)	-	(1,135)
Employee benefits	(174)	-	(174)
Purchased services	11,987	2,633	9,354
Supplies and materials	13,549	6,894	6,655
Capital outlay	631	-	631
Other	183,730	125,784	57,946
TOTAL CO-CURRICULAR ACTIVITIES	<u>208,588</u>	<u>135,311</u>	<u>73,277</u>
TOTAL EXPENDITURES	<u>1,094,123</u>	<u>727,246</u>	<u>366,877</u>
Excess (deficiency) of revenues over expenditures	(347,862)	20,754	368,616
OTHER FINANCING SOURCES (USES):			
Transfers In	35,000	35,286	286
TOTAL OTHER FINANCING SOURCES (USES)	<u>35,000</u>	<u>35,286</u>	<u>286</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(312,862)	56,040	368,902
FUND BALANCES AT BEGINNING OF YEAR	264,663	264,663	-
PRIOR YEAR ENCUMBRANCES	51,363	51,363	-
FUND BALANCES AT END OF YEAR	<u>\$ 3,164</u>	<u>372,066</u>	<u>368,902</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
AUXILIARY SERVICES FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	AUXILIARY SERVICES FUND		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ 686,182	686,182	-
TOTAL REVENUES	686,182	686,182	-
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	75,575	41,184	34,391
Employee benefits	7,076	5,854	1,222
Purchased services	33,961	27,179	6,782
Supplies and materials	328,179	223,677	104,502
Capital outlay	29,444	24,347	5,097
TOTAL REGULAR INSTRUCTION	474,235	322,241	151,994
SPECIAL INSTRUCTION:			
Salaries and wages	171,493	144,786	26,707
Employee benefits	38,745	31,843	6,902
TOTAL SPECIAL INSTRUCTION	210,238	176,629	33,609
PUPIL SERVICES:			
Salaries and wages	111,272	99,408	11,864
Employee benefits	21,822	16,418	5,404
Purchased services	5,346	3,846	1,500
Supplies and materials	500	328	172
Capital outlay	3,045	2,286	759
TOTAL PUPIL SERVICES	141,985	122,286	19,699
INSTRUCTIONAL STAFF:			
Supplies and materials	14,168	13,898	270
TOTAL INSTRUCTIONAL STAFF	14,168	13,898	270
SCHOOL ADMINISTRATION:			
Salaries and wages	65,109	51,957	13,152
Employee benefits	11,118	8,700	2,418
Supplies and materials	3,160	687	2,473
TOTAL SCHOOL ADMINISTRATION	79,387	61,344	18,043
FINANCIAL SERVICES			
Other miscellaneous objects	29,392	29,392	-
TOTAL FINANCIAL SERVICES	29,392	29,392	-
TOTAL EXPENDITURES	949,405	725,790	223,615
Excess (deficiency) of revenues over expenditures	(263,223)	(39,608)	223,615
FUND BALANCES AT BEGINNING OF YEAR	88,778	88,778	-
PRIOR YEAR ENCUMBRANCES	138,323	138,323	-
FUND BALANCES(DEFICITS) AT END OF YEAR	\$ (36,122)	187,493	223,615

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
CAREER DEVELOPMENT GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	<u>CAREER DEVELOPMENT GRANTS</u>		
	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
State sources	\$ 12,000	12,000	-
TOTAL REVENUES	<u>12,000</u>	<u>12,000</u>	<u>-</u>
EXPENDITURES:			
CO-CURRICULAR ACTIVITIES:			
Salaries and wages	90	90	-
Employee benefits	25,231	13	25,218
Purchased services	16,133	5,378	10,755
Supplies and materials	1,863	332	1,531
Capital outlay	585	535	50
TOTAL CO-CURRICULAR ACTIVITIES	<u>43,902</u>	<u>6,348</u>	<u>37,554</u>
TOTAL EXPENDITURES	<u>43,902</u>	<u>6,348</u>	<u>37,554</u>
Excess (deficiency) of revenues over expenditures	(31,902)	5,652	37,554
FUND BALANCES AT BEGINNING OF YEAR	2,347	2,347	-
PRIOR YEAR ENCUMBRANCES	5,302	5,302	-
FUND BALANCES(DEFICIT) AT END OF YEAR \$	<u>(24,253)</u>	<u>13,301</u>	<u>37,554</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
TEACHER DEVELOPMENT GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	<u>TEACHER DEVELOPMENT GRANTS</u>		
	<u>REVISED</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
State sources	\$ -	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
INSTRUCTIONAL STAFF:			
Salaries and wages	2,096	2,096	-
Employee benefits	-	-	-
Purchased services	1,421	1,421	-
Supplies and materials	2,928	2,689	239
TOTAL INSTRUCTIONAL STAFF	<u>6,445</u>	<u>6,206</u>	<u>239</u>
TOTAL EXPENDITURES	<u>6,445</u>	<u>6,206</u>	<u>239</u>
Excess (deficiency) of revenues over expenditures	(6,445)	(6,206)	239
OTHER FINANCING SOURCES (USES):			
Refund of prior year receipts	(2,913)	(2,913)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,913)</u>	<u>(2,913)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(9,358)	(9,119)	239
FUND BALANCES AT BEGINNING OF YEAR	10,960	10,960	-
PRIOR YEAR ENCUMBRANCES	3,859	3,859	-
FUND BALANCES AT END OF YEAR	<u>\$ 5,461</u>	<u>5,700</u>	<u>239</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
EMIS GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	EMIS GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ 36,730	36,730	-
TOTAL REVENUES	<u>36,730</u>	<u>36,730</u>	<u>-</u>
EXPENDITURES:			
CENTRAL SERVICES:			
Purchased services	9,260	9,260	-
Supplies and materials	68	68	-
Capital outlay	41,727	41,727	-
TOTAL CENTRAL SERVICES	<u>51,055</u>	<u>51,055</u>	<u>-</u>
TOTAL EXPENDITURES	<u>51,055</u>	<u>51,055</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(14,325)	(14,325)	-
FUND BALANCES AT BEGINNING OF YEAR	53,178	53,178	-
FUND BALANCES AT END OF YEAR	<u>\$ 38,853</u>	<u>38,853</u>	<u>-</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
DATA COMMUNICATION SUPPORT GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	DATA COMMUNICATIONS SUPPORT		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ 66,500	66,500	-
TOTAL REVENUES	66,500	66,500	-
EXPENDITURES:			
CENTRAL SERVICES:			
Purchased services	91,147	59,048	32,099
Capital Outlay	14,453	14,453	-
TOTAL CENTRAL SERVICES	105,600	73,501	32,099
TOTAL EXPENDITURES	105,600	73,501	32,099
Excess (deficiency) of revenues over expenditures	(39,100)	(7,001)	32,099
FUND BALANCES AT BEGINNING OF YEAR	57,993	57,993	-
FUND BALANCES AT END OF YEAR	\$ 18,893	50,992	32,099

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
SCHOOLNET PROFESSIONAL DEVELOPMENT FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

SCHOOLNET PROFESSIONAL DEVELOPMENT FUND			
REVISED			
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ 7,142	10,592	3,450
TOTAL REVENUES	7,142	10,592	3,450
EXPENDITURES:			
REGULAR INSTRUCTION:			
Purchased services	292	292	-
TOTAL REGULAR INSTRUCTION	292	292	-
CENTRAL SERVICES:			
Salaries and wages	11,601	11,601	-
Employee benefits	1,459	1,459	-
Purchased services	(5,210)	(5,210)	-
TOTAL CENTRAL SERVICES	7,850	7,850	-
TOTAL EXPENDITURES	8,142	8,142	-
Excess (deficiency) of revenues over expenditures	(1,000)	2,450	3,450
FUND BALANCES AT BEGINNING OF YEAR	6,583	6,583	-
FUND BALANCES AT END OF YEAR	\$ 5,583	9,033	3,450

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
TEXTBOOK/INSTRUCTIONAL MATERIALS SUBSIDY--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	TEXTBOOK/INSTRUCTIONAL MATERIALS SUBSIDY		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ -	-	-
TOTAL REVENUES	-	-	-
EXPENDITURES:			
REGULAR INSTRUCTION:			
Supplies and materials	164,500	160,893	3,607
TOTAL REGULAR INSTRUCTION	164,500	160,893	3,607
TOTAL EXPENDITURES	164,500	160,893	3,607
Excess (deficiency) of revenues over expenditures	(164,500)	(160,893)	3,607
FUND BALANCES AT BEGINNING OF YEAR	164,510	164,510	-
FUND BALANCES AT END OF YEAR	\$ 10	3,617	3,607

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
SUMMER SCHOOL GRANT--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	<u>SUMMER SCHOOL GRANT</u>		
	REVISED		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
State sources	\$ 2,776	2,776	-
TOTAL REVENUES	<u>2,776</u>	<u>2,776</u>	<u>-</u>
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	2,776	2,776	-
TOTAL REGULAR INSTRUCTION	<u>2,776</u>	<u>2,776</u>	<u>-</u>
TOTAL EXPENDITURES	<u>2,776</u>	<u>2,776</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	18,538	18,538	-
FUND BALANCES AT END OF YEAR	<u>\$ 18,538</u>	<u>18,538</u>	<u>-</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
ALTERNATIVE EDUCATION GRANT--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	ALTERNATIVE EDUCATION GRANT		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ -	-	-
TOTAL REVENUES	-	-	-
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	88,494	88,494	-
Employee benefits	27,506	27,506	-
TOTAL REGULAR INSTRUCTION	116,000	116,000	-
TOTAL EXPENDITURES	116,000	116,000	-
Excess (deficiency) of revenues over expenditures	(116,000)	(116,000)	-
OTHER FINANCING SOURCES (USES):			
Advance In	116,000	116,000	-
TOTAL OTHER FINANCING SOURCES (USES)	116,000	116,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	-	-

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
OHIO READS FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	OHIO READS		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ 51,894	51,894	-
TOTAL REVENUES	51,894	51,894	-
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	34,351	34,351	-
Employee benefits	5,576	5,576	-
Supplies and materials	19,949	19,949	-
TOTAL REGULAR INSTRUCTION	59,876	59,876	-
TOTAL EXPENDITURES	59,876	59,876	-
Excess (deficiency) of revenues over expenditures	(7,982)	(7,982)	-
FUND BALANCES AT BEGINNING OF YEAR	18,104	18,104	-
FUND BALANCES AT END OF YEAR	\$ 10,122	10,122	-

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
OTHER STATE GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	OTHER STATE GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ 35,762	35,762	-
TOTAL REVENUES	<u>35,762</u>	<u>35,762</u>	<u>-</u>
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	1,450	1,450	-
Employee benefits	230	230	-
Purchased services	11,108	11,108	-
Supplies and materials	22,320	21,909	411
Capital outlay	-	-	-
TOTAL REGULAR INSTRUCTION	<u>35,108</u>	<u>34,697</u>	<u>411</u>
INSTRUCTIONAL STAFF:			
Salaries and wages	17,389	17,389	-
Employee benefits	10,678	10,678	-
Purchased services	12,969	13,109	(140)
Supplies and materials	821	821	-
Other	-	-	-
TOTAL INSTRUCTIONAL STAFF	<u>41,857</u>	<u>41,997</u>	<u>(140)</u>
TOTAL EXPENDITURES	<u>76,965</u>	<u>76,694</u>	<u>271</u>
Excess (deficiency) of revenues over expenditures	(41,203)	(40,932)	271
FUND BALANCES AT BEGINNING OF YEAR	81,523	81,523	-
PRIOR YEAR ENCUMBRANCES	1,504	1,504	-
FUND BALANCES AT END OF YEAR	<u>\$ 41,824</u>	<u>42,095</u>	<u>271</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
JTPA GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	<u>JTPA GRANTS</u>		
	<u>REVISED</u> <u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
Federal sources	-	-	-
TOTAL REVENUES	<u>\$ -</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
VOCATIONAL EDUCATION			
Supplies and materials	1,657	1,657	-
TOTAL VOCATIONAL EDUCATION	<u>1,657</u>	<u>1,657</u>	<u>-</u>
TOTAL EXPENDITURES	<u>1,657</u>	<u>1,657</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,657)	(1,657)	-
FUND BALANCES AT BEGINNING OF YEAR	5,223	5,223	-
FUND BALANCES AT END OF YEAR	<u>\$ 3,566</u>	<u>3,566</u>	<u>-</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
FEDERAL EXCELLENCE GRANTS - TITLE II--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	<u>FEDERAL EXCELLENCE GRANTS - TITLE II</u>		
	<u>REVISED</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
Federal sources	33,830	33,830	-
TOTAL REVENUES	<u>33,830</u>	<u>33,830</u>	<u>-</u>
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	11,289	5,525	5,764
Employee benefits	2,333	825	1,508
Purchased services	15,922	15,265	657
Supplies and materials	13,239	12,825	414
TOTAL REGULAR INSTRUCTION	<u>42,783</u>	<u>34,440</u>	<u>8,343</u>
INSTRUCTIONAL STAFF			
Salaries and wages	5,000	-	5,000
Employee benefits	800	-	800
Purchased Services	13,000	4,998	8,002
TOTAL INSTRUCTIONAL STAFF	<u>18,800</u>	<u>4,998</u>	<u>13,802</u>
COMMUNITY SERVICES			
Purchased services	4,416	1,015	3,401
Supplies	57	57	-
TOTAL COMMUNITY SERVICES	<u>4,473</u>	<u>1,072</u>	<u>3,401</u>
SCHOOL ADMINISTRATION:			
Salaries and wages	1,000	1,000	-
Employee benefits	140	140	-
TOTAL SCHOOL ADMINISTRATION	<u>1,140</u>	<u>1,140</u>	<u>-</u>
TOTAL EXPENDITURES	<u>67,196</u>	<u>41,650</u>	<u>25,546</u>
Excess (deficiency) of revenues over expenditures	(33,366)	(7,820)	25,546
OTHER FINANCING SOURCES (USES):			
Transfers In	47	47	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>47</u>	<u>47</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(33,319)	(7,773)	25,546
FUND BALANCES AT BEGINNING OF YEAR	11,073	11,073	-
PRIOR YEAR ENCUMBRANCES	3,419	3,419	-
FUND BALANCES (DEFICIT) AT END OF YEAR \$	<u>(18,827)</u>	<u>6,719</u>	<u>25,546</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
TITLE VIB GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	TITLE VIB GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Federal sources	\$ 674,483	674,483	-
TOTAL REVENUES	<u>674,483</u>	<u>674,483</u>	<u>-</u>
EXPENDITURES:			
SPECIAL INSTRUCTION:			
Supplies and materials	5,856	5,856	-
TOTAL SPECIAL INSTRUCTION	<u>5,856</u>	<u>5,856</u>	<u>-</u>
PUPIL SERVICES:			
Salaries and wages	83,355	68,698	14,657
Employee benefits	26,135	19,331	6,804
TOTAL PUPIL SERVICES	<u>109,490</u>	<u>88,029</u>	<u>21,461</u>
INSTRUCTIONAL STAFF:			
Salaries and wages	288,810	240,302	48,508
Employee benefits	194,893	143,507	51,386
TOTAL INSTRUCTIONAL STAFF	<u>483,703</u>	<u>383,809</u>	<u>99,894</u>
GENERAL ADMINISTRATION:			
Salaries and wages	54,148	41,112	13,036
Employee benefits	35,806	19,878	15,928
TOTAL GENERAL ADMINISTRATION	<u>89,954</u>	<u>60,990</u>	<u>28,964</u>
COMMUNITY SERVICES:			
Salaries and wages	4,573	2,931	1,642
Employee benefits	210	162	48
Purchased services	1,168	182	986
Supplies and materials	20,620	11,105	9,515
Capital Outlay	1,560	887	673
TOTAL COMMUNITY SERVICES	<u>28,131</u>	<u>15,267</u>	<u>12,864</u>
TOTAL EXPENDITURES	<u>717,134</u>	<u>553,951</u>	<u>163,183</u>
Excess (deficiency) of revenues over expenditures	(42,651)	120,532	163,183
FUND DEFICIT AT BEGINNING OF YEAR	(124,086)	(124,086)	-
PRIOR YEAR ENCUMBRANCES	3,554	3,554	-
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (163,183)</u>	<u>-</u>	<u>163,183</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
VOCATIONAL EDUCATION GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	<u>VOCATIONAL EDUCATION GRANTS</u>		
	<u>REVISED</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
Federal sources	\$ -	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
VOCATIONAL INSTRUCTION:			
Salaries and wages	419	419	-
Employee benefits	1,184	1,184	-
Purchased services	25,596	24,551	1,045
TOTAL VOCATIONAL INSTRUCTION	<u>27,199</u>	<u>26,154</u>	<u>1,045</u>
PUPIL SERVICES:			
Salaries and wages	21,849	21,849	-
Employee benefits	434	434	-
Purchased services	(6,780)	1,149	(7,929)
Supplies and materials	677	521	156
TOTAL PUPIL SERVICES	<u>16,180</u>	<u>23,953</u>	<u>(7,773)</u>
INSTRUCTIONAL STAFF:			
Purchased services	14,108	6,183	7,925
Supplies and materials	4,476	378	4,098
Capital outlay	2,885	2,885	-
TOTAL INSTRUCTIONAL STAFF	<u>21,469</u>	<u>9,446</u>	<u>12,023</u>
CENTRAL SERVICES:			
Supplies and materials	(4,255)	-	(4,255)
Purchased services	5,000	5,000	-
TOTAL CENTRAL SERVICES	<u>745</u>	<u>5,000</u>	<u>(4,255)</u>
FINANCIAL SERVICES:			
Purchased services	3,344	3,336	8
TOTAL FINANCIAL SERVICES	<u>3,344</u>	<u>3,336</u>	<u>8</u>
TOTAL EXPENDITURES	<u>68,937</u>	<u>67,889</u>	<u>1,048</u>
Excess (deficiency) of revenues over expenditures	(68,937)	(67,889)	1,048
FUND BALANCES AT BEGINNING OF YEAR	37,058	37,058	-
PRIOR YEAR ENCUMBRANCES	20,936	20,936	-
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (10,943)</u>	<u>(9,895)</u>	<u>1,048</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
BILINGUAL EDUCATION GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	<u>BILINGUAL EDUCATION GRANTS</u>		
	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
Federal sources	268,443	280,443	12,000
TOTAL REVENUES	<u>268,443</u>	<u>280,443</u>	<u>12,000</u>
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	101,976	88,984	12,992
Employee benefits	34,806	29,972	4,834
Purchased services	7,000	5,483	1,517
Supplies and materials	8,898	8,370	528
Capital Outlay	275	275	-
Other	155	155	-
TOTAL REGULAR INSTRUCTION	<u>153,110</u>	<u>133,239</u>	<u>19,871</u>
INSTRUCTIONAL STAFF			
Salaries and wages	13,150	11,009	2,141
Employee benefits	2,032	1,686	346
Purchased services	46,530	10,584	35,946
Supplies and materials	962	962	-
TOTAL INSTRUCTIONAL STAFF	<u>62,674</u>	<u>24,241</u>	<u>38,433</u>
SCHOOL ADMINISTRATION:			
Salaries and wages	2,037	2,037	-
Employee benefits	312	312	-
Purchased services	49,333	7,692	41,641
TOTAL SCHOOL ADMINISTRATION	<u>51,682</u>	<u>10,041</u>	<u>41,641</u>
TOTAL EXPENDITURES	<u>267,466</u>	<u>167,521</u>	<u>99,945</u>
Excess (deficiency) of revenues over expenditures	977	112,922	111,945
OTHER FINANCING SOURCES (USES):			
Advances in	10,000	10,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	10,977	122,922	111,945
FUND BALANCES AT BEGINNING OF YEAR	(112,725)	(112,725)	-
FUND BALANCES(DEFICIT) AT END OF YEAR \$	<u>(101,748)</u>	<u>10,197</u>	<u>111,945</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
TITLE I GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	TITLE I GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Federal sources	50,758	50,758	-
TOTAL REVENUES	<u>50,758</u>	<u>50,758</u>	<u>-</u>
EXPENDITURES:			
SPECIAL INSTRUCTION:			
Salaries and wages	25,819	25,819	-
Employee benefits	5,761	5,761	-
Supplies and materials	9,289	9,167	122
Capital outlay	6,679	5,277	1,402
TOTAL SPECIAL INSTRUCTION	<u>47,548</u>	<u>46,024</u>	<u>1,524</u>
PUPIL SERVICES:			
Salaries and wages	6,867	6,867	-
Employee benefits	3,136	3,136	-
Supplies and materials	831	831	-
TOTAL PUPIL SERVICES	<u>10,834</u>	<u>10,834</u>	<u>-</u>
TOTAL EXPENDITURES	<u>58,382</u>	<u>56,858</u>	<u>1,524</u>
Excess (deficiency) of revenues over expenditures	(7,624)	(6,100)	1,524
OTHER FINANCING SOURCES (USES):			
Advances in	4,000	4,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(3,624)	(2,100)	1,524
FUND BALANCES AT BEGINNING OF YEAR	2,976	2,976	-
PRIOR YEAR ENCUMBRANCES	1,524	1,524	-
FUND BALANCES AT END OF YEAR	<u>\$ 876</u>	<u>2,400</u>	<u>1,524</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
TITLE VI GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	TITLE VI GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Federal sources	36,688	36,688	-
TOTAL REVENUES	<u>36,688</u>	<u>36,688</u>	-
EXPENDITURES:			
REGULAR INSTRUCTION:			
Supplies and materials	28,278	28,278	-
Capital outlay	11,886	11,886	-
TOTAL REGULAR INSTRUCTION	<u>40,164</u>	<u>40,164</u>	-
COMMUNITY SERVICES:			
Supplies and materials	148	148	-
Capital outlay	2,044	2,044	-
TOTAL COMMUNITY SERVICES	<u>2,192</u>	<u>2,192</u>	-
TOTAL EXPENDITURES	<u>42,356</u>	<u>42,356</u>	-
Excess (deficiency) of revenues over expenditures	(5,668)	(5,668)	-
OTHER FINANCING SOURCES (USES):			
Advances in	5,000	5,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>5,000</u>	<u>5,000</u>	-
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(668)	(668)	-
FUND BALANCES AT BEGINNING OF YEAR	11,294	11,294	-
PRIOR YEAR ENCUMBRANCES	668	668	-
FUND BALANCES (DEFICIT) AT END OF YEAR \$	<u><u>11,294</u></u>	<u><u>11,294</u></u>	-

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
NATIONAL ENDOWMENT FOR THE HUMANITIES--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	NATIONAL ENDOWMENT FOR THE HUMANITIES		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Federal sources	\$ -	-	-
TOTAL REVENUES	-	-	-
EXPENDITURES:			
TOTAL EXPENDITURES	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
OTHER FINANCING SOURCES (USES):			
Transfers In	143	143	-
TOTAL OTHER FINANCING SOURCES (USES)	143	143	-
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	143	143	-
FUND DEFICIT AT BEGINNING OF YEAR	(143)	(143)	-
FUND BALANCES AT END OF YEAR	-	-	-

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
EMERGENCY IMMIGRANT EDUCATION--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	EMERGENCY IMMIGRANT EDUCATION		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Federal sources	\$ 8,013	8,013	-
TOTAL REVENUES	8,013	8,013	-
EXPENDITURES:			
SPECIAL INSTRUCTION:			
Salaries and wages	600	600	-
Employee benefits	92	92	-
Purchase services	2,450	2,450	-
Supplies and materials	5,394	5,386	8
TOTAL SPECIAL INSTRUCTION	8,536	8,528	8
TOTAL EXPENDITURES	8,536	8,528	8
Excess (deficiency) of revenues over expenditures	(523)	(515)	8
FUND BALANCES AT BEGINNING OF YEAR	2,061	2,061	-
PRIOR YEAR ENCUMBRANCES	423	423	-
FUND BALANCE AT END OF YEAR	\$ 1,961	1,969	8

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
DRUG-FREE GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	DRUG-FREE GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Federal sources	\$ 38,222	38,222	-
TOTAL REVENUES	38,222	38,222	-
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	8,795	8,795	-
Employee benefits	1,918	1,918	-
Purchased services	26,145	26,145	-
Supplies and materials	1,104	1,104	-
Capital outlay	260	260	-
TOTAL REGULAR INSTRUCTION	38,222	38,222	-
TOTAL EXPENDITURES	38,222	38,222	-
Excess (deficiency) of revenues over expenditures	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	6,009	6,009	-
FUND BALANCES (DEFICITS) AT END OF YEAR	\$ 6,009	6,009	-

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
REFUGEE CHILDREN GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	REFUGEE CHILDREN GRANT		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Federal sources	\$ 11,847	11,847	-
TOTAL REVENUES	<u>11,847</u>	<u>11,847</u>	-
EXPENDITURES:			
SPECIAL INSTRUCTION			
Supplies and materials	2,777	2,777	-
TOTAL SPECIAL INSTRUCTION	<u>2,777</u>	<u>2,777</u>	-
TOTAL EXPENDITURES	<u>2,777</u>	<u>2,777</u>	-
Excess (deficiency) of revenues over expenditures	9,070	9,070	-
FUND BALANCES AT BEGINNING OF YEAR	1,000	1,000	-
FUND BALANCES AT END OF YEAR	<u>\$ 10,070</u>	<u>10,070</u>	-

WORTHINGTON CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES--BUDGET AND ACTUAL--
 EDUCATION OF THE HANDICAPPED PRESCHOOL GRANTS--BUDGET BASIS
 YEAR ENDED JUNE 30, 2002

EDUCATION OF THE HANDICAPPED PRESCHOOL GRANTS			
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Federal sources	\$ 26,531	26,531	-
TOTAL REVENUES	26,531	26,531	-
EXPENDITURES:			
INSTRUCTIONAL STAFF:			
Salaries and wages	15,465	12,761	2,704
Employee benefits	17,165	7,453	9,712
TOTAL INSTRUCTIONAL STAFF	32,630	20,214	12,416
TOTAL EXPENDITURES	32,630	20,214	12,416
Excess (deficiency) of revenues over expenditures	(6,099)	6,317	12,416
FUND BALANCES(DEFICIT) AT BEGINNING OF YEAR	(5,108)	(5,108)	-
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ (11,207)	1,209	12,416

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
TELECOMMUNICATIONS ACT GRANT--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	TELECOMMUNICATIONS ACT GRANT		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Federal sources	\$ 68,341	68,341	-
TOTAL REVENUES	68,341	68,341	-
EXPENDITURES:			
SUPPORT SERVICES			
Purchase services	54,145	54,145	-
Capital Outlay	4,208	4,208	-
TOTAL SUPPORT SERVICES	58,353	58,353	-
TOTAL EXPENDITURES	58,353	58,353	-
Excess (deficiency) of revenues over expenditures	9,988	9,988	-
FUND BALANCES AT BEGINNING OF YEAR	4,208	4,208	-
FUND BALANCES AT END OF YEAR	\$ 14,196	14,196	-

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
OTHER MISCELLANEOUS FEDERAL GRANTS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	OTHER MISCELLANEOUS FEDERAL GRANTS		
	REVISED		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
Federal sources	158,477	158,477	-
TOTAL REVENUES	<u>158,477</u>	<u>158,477</u>	<u>-</u>
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salary and wages	42,452	15,479	26,973
Employee benefits	12,876	10,435	2,441
Purchased services	1,625	1,625	-
Supplies and materials	21,340	21,336	4
Capital outlay	115,465	115,465	-
TOTAL REGULAR INSTRUCTION	<u>193,758</u>	<u>164,340</u>	<u>29,418</u>
INSTRUCTIONAL STAFF:			
Salaries and wages	4,972	4,972	-
Employee benefits	698	698	-
Purchased services	11,501	11,501	-
Supplies and materials	818	785	33
TOTAL INSTRUCTIONAL STAFF	<u>17,989</u>	<u>17,956</u>	<u>33</u>
TOTAL EXPENDITURES	<u>211,747</u>	<u>182,296</u>	<u>29,451</u>
Excess (deficiency) of revenues over expenditures	(53,270)	(23,819)	29,451
OTHER FINANCING SOURCES (USES):			
Advances In	14,000	14,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>14,000</u>	<u>14,000</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(39,270)	(9,819)	29,451
FUND BALANCES AT BEGINNING OF YEAR	37,639	37,639	-
PRIOR YEAR ENCUMBRANCES	4,355	4,355	-
FUND BALANCES (DEFICITS) AT END OF YEAR	<u>\$ 2,724</u>	<u>32,175</u>	<u>29,451</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Improvements Fund - A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Section 5705, Ohio Revised Code.

Building Fund - A fund used to account for the revenues and expenditures related to all special bond funds in the District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs for acquiring capital facilities including real property.

Vocational Education Equipment - A fund provided to account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills. This fund only had budgetary activity in the current year.

SchoolNet Fund - A fund established to account for SchoolNet and SchoolNet Plus receipts and expenditures. The SchoolNet program was created to provide wiring to all classrooms in the State that supports the transmission of voice, video, and data. SchoolNet Plus provides additional funding targeted for the acquisition of computer workstations for grades kindergarten through four.

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
JUNE 30, 2002

	PERMANENT IMPROVEMENTS FUND	BUILDING FUND	SCHOOLNET FUND	COMBINED CAPITAL PROJECTS TOTAL
ASSETS				
Cash and investments	\$ 1,867,876	153,712	60	2,021,648
Cash and investments with trustee	-	1,753,290	-	1,753,290
Due from other government	-	-	-	-
Total assets	<u>1,867,876</u>	<u>1,907,002</u>	<u>60</u>	<u>3,774,938</u>
LIABILITIES				
Accounts payable	-	7,581	-	7,581
Due to other funds	-	175,000	-	175,000
General obligation notes payable	-	630,000	-	630,000
Total liabilities	<u>-</u>	<u>812,581</u>	<u>-</u>	<u>812,581</u>
EQUITY AND OTHER CREDITS				
Fund balances (deficit):				
Reserve for encumbrances	51,773	136,196	547	188,516
Unreserved	1,816,103	958,225	(487)	2,773,841
Total fund equity	<u>1,867,876</u>	<u>1,094,421</u>	<u>60</u>	<u>2,962,357</u>
Total liabilities and fund equity	<u>\$ 1,867,876</u>	<u>1,907,002</u>	<u>60</u>	<u>3,774,938</u>

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
ALL CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2002

	PERMANENT IMPROVEMENTS FUND	BUILDING FUND	SCHOOLNET FUND	COMBINED CAPITAL PROJECTS TOTAL
Revenues				
State sources	\$ -	-	417	417
Investment income	15,578	68,711	-	84,289
Other	-	102,292	-	102,292
Total revenues	<u>15,578</u>	<u>171,003</u>	<u>417</u>	<u>186,998</u>
Expenditures				
Current:				
Instructional services:				
Regular	-	-	57,357	57,357
Total Instructional Services	<u>-</u>	<u>-</u>	<u>57,357</u>	<u>57,357</u>
Capital outlay	125,508	1,649,539	-	1,775,047
Total Expenditures	<u>125,508</u>	<u>1,649,539</u>	<u>57,357</u>	<u>1,832,404</u>
Excess (deficiency) of revenues over expenditures	(109,930)	(1,478,536)	(56,940)	(1,645,406)
Other financing sources(uses):				
Operating transfers out	-	(630,000)	-	(630,000)
Proceeds from sale of land	1,629,198	-	-	1,629,198
Total other financing sources (uses)	<u>1,629,198</u>	<u>(630,000)</u>	<u>-</u>	<u>999,198</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,519,268	(2,108,536)	(56,940)	(646,208)
Fund balances at beginning of year	348,608	3,202,957	57,000	3,608,565
Fund balances at end of year	<u>\$ 1,867,876</u>	<u>1,094,421</u>	<u>60</u>	<u>2,962,357</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
PERMANENT IMPROVEMENTS FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	PERMANENT IMPROVEMENTS FUND		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Investment income	14,592	15,579	987
TOTAL REVENUES	14,592	15,579	987
EXPENDITURES:			
FACILITIES ACQUISITION & CONSTRUCTION:			
Capital outlay	310,854	282,719	28,135
TOTAL FACILITIES ACQUISITION & CONSTRUCTION	310,854	282,719	28,135
TOTAL EXPENDITURES	310,854	282,719	28,135
Excess (deficiency) of revenues over expenditures	(296,262)	(267,140)	29,122
OTHER FINANCING SOURCES (USES):			
Sale of Fixed Assets	-	1,629,197	1,629,197
TOTAL OTHER FINANCING SOURCES (USES)	-	1,629,197	1,629,197
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(296,262)	1,362,057	1,658,319
FUND BALANCES AT BEGINNING OF YEAR	171,327	171,327	-
PRIOR YEAR ENCUMBRANCES	282,719	282,719	-
FUND BALANCES AT END OF YEAR	\$ 157,784	1,816,103	1,658,319

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
BUILDING FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	BUILDING FUND		
	REVISED BUDGET	ACTUAL	VARIANCE
REVENUES:			
Investment income	\$ 134,760	143,875	9,115
TOTAL REVENUES	<u>134,760</u>	<u>143,875</u>	<u>9,115</u>
EXPENDITURES:			
FACILITIES ACQUISITION & CONSTRUCTION:			
Salary and wages	3,000	3,000	-
Employee benefits	460	460	-
Purchased services	466,222	220,156	246,066
Supplies and materials	7,352	7,350	2
Capital outlay	7,038,758	2,049,097	4,989,661
Other	33,802	1,555	32,247
TOTAL FACILITIES ACQUISITION & CONSTRUCTION	<u>7,549,594</u>	<u>2,281,618</u>	<u>5,267,976</u>
TOTAL EXPENDITURES	<u>7,549,594</u>	<u>2,281,618</u>	<u>5,267,976</u>
Excess (deficiency) of revenues over expenditures	(7,414,834)	(2,137,743)	5,277,091
OTHER FINANCING SOURCES (USES):			
Proceeds of debt	-	630,000	630,000
Repayment of debt	-	(630,000)	(630,000)
Advances in	175,000	175,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>175,000</u>	<u>175,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(7,239,834)	(1,962,743)	5,277,091
FUND BALANCES AT BEGINNING OF YEAR	156,743	156,743	-
PRIOR YEAR ENCUMBRANCES	1,815,934	1,815,934	-
FUND BALANCES(DEFICIT) AT END OF YEAR	<u>\$ (5,267,157)</u>	<u>9,934</u>	<u>5,277,091</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
VOCATIONAL EDUCATION EQUIPMENT--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	<u>VOCATIONAL EDUCATION EQUIPMENT</u>		
	<u>REVISED</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
State sources	\$ -	-	-
TOTAL REVENUES	-	-	-
EXPENDITURES:			
REGULAR INSTRUCTION:			
Capital Outlay	4,451	4,451	-
TOTAL REGULAR INSTRUCTION	4,451	4,451	-
TOTAL EXPENDITURES	4,451	4,451	-
Excess (deficiency) of revenues over expenditures	(4,451)	(4,451)	-
FUND BALANCES AT BEGINNING OF YEAR	4,451	4,451	-
FUND BALANCES AT END OF YEAR	\$ -	-	-

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
SCHOOLNET FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	SCHOOLNET FUND		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
State sources	\$ -	-	-
TOTAL REVENUES	-	-	-
EXPENDITURES:			
REGULAR INSTRUCTION:			
Purchased services	547	357	190
TOTAL REGULAR INSTRUCTION	547	357	190
TOTAL EXPENDITURES	547	357	190
Excess (deficiency) of revenues over expenditures	(547)	(357)	190
OTHER FINANCING SOURCES (USES):			
Refund of prior year receipts	(57,000)	(57,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(57,000)	(57,000)	-
Excess (deficiency) of revenues and other financing sources over expenditures	(57,547)	(57,357)	190
FUND BALANCES AT BEGINNING OF YEAR	56,870	56,870	-
PRIOR YEAR ENCUMBRANCES	547	547	
FUND BALANCES(DEFICIT) AT END OF YEAR	\$ (130)	60	190

This page left blank intentionally.

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through the user's charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Food Service Fund - A fund used to record financial transactions related to the District's food service operation.

Uniform School Supplies Fund - A rotary fund provided to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the schools of the District. Profit derived from such sale is to be used for school purposes or activities in connection with the schools.

Special Rotary Fund - A rotary fund provided to account for the income and expenditures in connection with (i) supplemental education classes; (ii) a special education preschool program; (iii) a life enrichment program; and (iv) facility rentals.

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2002

	<u>FOOD SERVICE</u>	<u>UNIFORM SCHOOL SUPPLIES</u>
<u>ASSETS</u>		
Cash and investments	\$ 800,355	235,668
Receivables	-	-
Inventory	81,681	-
Property, plant and equipment (net)	733,657	-
 Total assets	 <u>1,615,693</u>	 <u>235,668</u>
<u>LIABILITIES</u>		
Accounts payable	163	8,614
Due to other funds	133,204	-
Deferred revenue	45,327	-
Accrued liabilities	234,518	-
 Total liabilities	 <u>413,212</u>	 <u>8,614</u>
<u>EQUITY AND OTHER CREDITS</u>		
Contributed capital	469,550	-
Retained earnings	732,931	227,054
Total retained earnings and other credits	<u>1,202,481</u>	<u>227,054</u>
 Total liabilities, equity and other credits	 <u>\$ 1,615,693</u>	 <u>235,668</u>

WORTHINGTON CITY SCHOOL DISTRICT

<u>SPECIAL ROTARY</u>	<u>TOTAL</u>
362,186	1,398,209
55,447	55,447
-	81,681
-	733,657
<u>417,633</u>	<u>2,268,994</u>
9,513	18,290
-	133,204
-	45,327
-	234,518
<u>9,513</u>	<u>431,339</u>
-	469,550
<u>408,120</u>	<u>1,368,105</u>
<u>408,120</u>	<u>1,837,655</u>
<u>417,633</u>	<u>2,268,994</u>

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2002

	<u>FOOD SERVICE</u>	<u>UNIFORM SCHOOL SUPPLIES</u>
Operating Revenues:		
Food service sales	\$ 2,410,747	-
Charges for services	-	-
Class fees	-	409,775
Other	-	-
Total operating revenues	<u>2,410,747</u>	<u>409,775</u>
Operating Expenses:		
Supplies and materials	1,427,324	342,952
Personal services	1,020,580	-
Employee benefits	560,506	-
Purchased services	34,049	36
Depreciation	56,531	-
Other	9,449	2,028
Total operating expenses	<u>3,108,439</u>	<u>345,016</u>
Operating income (loss)	(697,692)	64,759
Nonoperating Revenues:		
State sources	5,672	-
Federal sources	550,672	-
Interest income	8,735	-
Total nonoperating revenues	<u>565,079</u>	<u>-</u>
Net income	(132,613)	64,759
ADD: Depreciation on fixed assets acquired with contributed capital	<u>39,918</u>	<u>-</u>
Increase in retained earnings	(92,695)	64,759
Retained earnings at beginning of year	<u>825,626</u>	<u>162,295</u>
Retained earnings at end of year	<u>\$ 732,931</u>	<u>227,054</u>

WORTHINGTON CITY SCHOOL DISTRICT

SPECIAL ROTARY	TOTAL
-	2,410,747
162,963	162,963
52,661	462,436
-	-
<u>215,624</u>	<u>3,036,146</u>
22,361	1,792,637
19,769	1,040,349
21,632	582,138
80,939	115,024
-	56,531
4,550	16,027
<u>149,251</u>	<u>3,602,706</u>
66,373	(566,560)
-	5,672
-	550,672
-	8,735
<u>-</u>	<u>565,079</u>
66,373	(1,481)
-	39,918
<u>66,373</u>	<u>38,437</u>
341,747	1,329,668
<u>408,120</u>	<u>1,368,105</u>

WORTHINGTON CITY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS

ENTERPRISE FUNDS

YEAR ENDED JUNE 30, 2002

	<u>FOOD SERVICE</u>	<u>UNIFORM SCHOOL SUPPLIES</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income (loss)	\$ (697,692)	64,759
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Depreciation	56,531	-
Donated commodities used	275,821	-
Decrease (Increase) in receivables	5,898	-
Increase in inventory	(1,013)	-
Decrease in accounts payable	(2,299)	(36)
Increase in due to other funds	133,204	-
Decrease in deferred revenue	(1,171)	-
Increase in accrued liabilities	(23,652)	-
NET ADJUSTMENTS	<u>443,319</u>	<u>(36)</u>
Net cash provided by (used in) operating activities	(254,373)	64,723
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State sources	5,672	-
Federal sources	274,851	-
Net cash provided by noncapital financing activities	<u>280,523</u>	-
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
Acquisition of capital assets	(30,913)	-
Net cash used in capital financing activities	<u>(30,913)</u>	-
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest income	8,735	-
Net cash provided by investing activities	<u>8,735</u>	-
INCREASE IN CASH AND CASH EQUIVALENTS	3,972	64,723
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>796,383</u>	<u>170,945</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ <u>800,355</u>	<u>235,668</u>
 <u>Supplemental Information</u>		
Noncash activities:		
Donated commodities	\$ <u>275,821</u>	-

WORTHINGTON CITY SCHOOL DISTRICT

<u>SPECIAL ROTARY</u>	<u>TOTALS</u>
66,373	(566,560)
-	56,531
-	275,821
(14,838)	(8,940)
-	(1,013)
(3,751)	(6,086)
-	133,204
-	(1,171)
-	(23,652)
<u>(18,589)</u>	<u>424,694</u>
47,784	(141,866)
-	5,672
-	274,851
<u>-</u>	<u>280,523</u>
-	(30,913)
<u>-</u>	<u>(30,913)</u>
-	8,735
<u>-</u>	<u>8,735</u>
47,784	116,479
<u>314,402</u>	<u>1,281,730</u>
<u>362,186</u>	<u>1,398,209</u>
<u>-</u>	<u>275,821</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN RETAINED EARNINGS--BUDGET AND ACTUAL--
FOOD SERVICE FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	FOOD SERVICE FUND		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Food service sales	\$ 2,371,815	2,368,952	(2,863)
Other	40,000	41,795	1,795
TOTAL REVENUES	2,411,815	2,410,747	(1,068)
EXPENDITURES:			
Salaries and wages	1,140,300	1,055,418	84,882
Employee benefits	491,425	416,116	75,309
Purchased services	67,639	35,672	31,967
Supplies and materials	1,475,336	1,183,742	291,594
Capital outlay	130,836	34,492	96,344
Other	863	672	191
TOTAL EXPENDITURES	3,306,399	2,726,112	580,287
Operating income (loss)	(894,584)	(315,365)	579,219
NONOPERATING REVENUES:			
State sources	5,000	5,672	672
Federal sources	270,000	274,851	4,851
TOTAL NONOPERATING REVENUES	275,000	280,523	5,523
Net income (loss)	(619,584)	(34,842)	584,742
RETAINED EARNINGS AT BEGINNING OF YEAR	747,490	747,490	-
PRIOR YEAR ENCUMBRANCES	10,924	10,924	-
RETAINED EARNINGS AT END OF YEAR	\$ 138,830	723,572	584,742

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN RETAINED EARNINGS--BUDGET AND ACTUAL--
UNIFORM SCHOOL SUPPLIES FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	<u>UNIFORM SCHOOL SUPPLIES FUND</u>		
	<u>REVISED</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
Class fees	\$ 407,237	409,775	2,538
TOTAL REVENUES	<u>407,237</u>	<u>409,775</u>	<u>2,538</u>
EXPENDITURES:			
REGULAR INSTRUCTION:			
Purchased services	1,051	35	1,016
Supplies and materials	566,250	393,929	172,321
Other	16,886	2,178	14,708
TOTAL REGULAR INSTRUCTION	<u>584,187</u>	<u>396,142</u>	<u>188,045</u>
TOTAL EXPENDITURES	584,187	396,142	188,045
Net income (loss)	(176,950)	13,633	190,583
RETAINED EARNINGS AT BEGINNING OF YEAR	140,293	140,293	-
PRIOR YEAR ENCUMBRANCES	30,651	30,651	-
RETAINED EARNINGS AT END OF YEAR	<u>\$ (6,006)</u>	<u>184,577</u>	<u>190,583</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN RETAINED EARNINGS--BUDGET AND ACTUAL--
SPECIAL ROTARY FUNDS--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	SPECIAL ROTARY FUNDS		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Charges for services	\$ 50,000	52,660	2,660
Miscellaneous	147,836	148,126	290
TOTAL REVENUES	<u>197,836</u>	<u>200,786</u>	<u>2,950</u>
EXPENDITURES:			
REGULAR INSTRUCTION:			
Salaries and wages	21,208	12,810	8,398
Employee benefits	4,477	2,039	2,438
Purchased services	14,926	14,595	331
Supplies and materials	648	465	183
TOTAL REGULAR INSTRUCTION	<u>41,259</u>	<u>29,909</u>	<u>11,350</u>
SPECIAL INSTRUCTION:			
Purchased services	1,239	1,209	30
Supplies and materials	26,713	25,977	736
Capital outlay	4,659	4,121	538
TOTAL SPECIAL INSTRUCTION	<u>32,611</u>	<u>31,307</u>	<u>1,304</u>
VOCATIONAL INSTRUCTION:			
Purchased services	76	-	76
TOTAL VOCATIONAL INSTRUCTION	<u>76</u>	<u>-</u>	<u>76</u>
ADULT EDUCATION:			
Purchased services	5,274	-	5,274
TOTAL ADULT EDUCATION	<u>5,274</u>	<u>-</u>	<u>5,274</u>
INSTRUCTIONAL STAFF:			
Employee benefits	26,464	18,552	7,912
Purchased services	40,261	4,892	35,369
Supplies and materials	416,887	575	416,312
Capital outlay	1,553	611	942
TOTAL INSTRUCTIONAL STAFF	<u>485,165</u>	<u>24,630</u>	<u>460,535</u>
ADMINISTRATIVE SERVICES:			
Purchased services	361	-	361
Supplies and materials	5,596	198	5,398
Capital Outlay	52	-	52
TOTAL ADMINISTRATIVE SERVICES	<u>\$ 6,009</u>	<u>198</u>	<u>5,811</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN RETAINED EARNINGS--BUDGET AND ACTUAL--
SPECIAL ROTARY FUNDS--BUDGET BASIS, Continued
YEAR ENDED JUNE 30, 2002

	SPECIAL ROTARY FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE
PUPIL SERVICES:			
Capital outlay	63	-	63
TOTAL PUPIL SERVICES	<u>63</u>	<u>-</u>	<u>63</u>
BUSINESS OPERATIONS:			
Purchased services	2,163	117	2,046
TOTAL BUSINESS OPERATIONS	<u>2,163</u>	<u>117</u>	<u>2,046</u>
OPERATION OF MAINTENANCE AND PLANT:			
Salaries and wages	6,959	6,959	-
Employee benefits	40	1,042	(1,002)
Purchased services	107,033	68,137	38,896
Supplies and materials	2,385	-	2,385
TOTAL OPERATION OF MAINTENANCE	<u>116,417</u>	<u>76,138</u>	<u>40,279</u>
CENTRAL SERVICES:			
Purchased services	4,192	3,271	921
Supplies and materials	1,367	1,323	44
TOTAL CENTRAL SERVICES	<u>5,559</u>	<u>4,594</u>	<u>965</u>
ACADEMIC ACTIVITIES:			
Purchased services	516	-	516
TOTAL ACADEMIC ACTIVITIES	<u>516</u>	<u>-</u>	<u>516</u>
TOTAL EXPENDITURES	<u>695,112</u>	<u>166,893</u>	<u>528,219</u>
Net income (loss)	(497,276)	33,893	531,169
RETAINED EARNINGS AT BEGINNING OF YEAR	239,126	239,126	-
PRIOR YEAR ENCUMBRANCES	75,276	75,276	-
RETAINED EARNINGS AT END OF YEAR	<u>\$ (182,874)</u>	<u>348,295</u>	<u>531,169</u>

This page left blank intentionally.

INTERNAL SERVICE FUNDS

The Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost-reimbursement basis.

Intra-District Services Fund - A fund provided to account for operations that provide goods or services to other governmental units on a cost-reimbursement basis.

Employee Benefit Insurance Fund - A fund provided to account for money received from other funds as payment for providing medical, hospitalization, life and dental insurance. Payments are made to a third party administrator for claims payments, claims administration and stop-loss coverage. As of October 1, 2002 this fund accounted for the premium based plan

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
JUNE 30, 2002

	<u>INTRA-DISTRICT SERVICES</u>	<u>EMPLOYEE BENEFIT INSURANCE</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Cash and investments	\$ 250,084	-	250,084
Accounts receivable	-	650,000	650,000
Inventory	6,270	-	6,270
Property, plant and equipment (net)	5,548	-	5,548
Total assets	<u>261,902</u>	<u>650,000</u>	<u>911,902</u>
<u>LIABILITIES</u>			
Accounts payable	24,649	-	24,649
Due to other fund	2,849	650,000	652,849
Accrued liabilities	3,092	220,672	223,764
Total liabilities	<u>30,590</u>	<u>870,672</u>	<u>901,262</u>
<u>EQUITY</u>			
Retained earnings (accumulated deficit)	231,312	(220,672)	10,640
Total fund equity (deficit)	<u>231,312</u>	<u>(220,672)</u>	<u>10,640</u>
Total liabilities and equity	<u>\$ 261,902</u>	<u>650,000</u>	<u>911,902</u>

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2002

	<u>INTRA-DISTRICT SERVICES</u>	<u>EMPLOYEE BENEFIT INSURANCE</u>	<u>TOTAL</u>
Operating Revenues			
Charges for services	\$ 341,813	8,151,378	8,493,191
Other revenue	-	650,000	650,000
Total operating revenues	<u>341,813</u>	<u>8,801,378</u>	<u>9,143,191</u>
Operating Expenses			
Supplies and materials	66,870	-	66,870
Personal services	51,381	-	51,381
Employee benefits	27,374	-	27,374
Purchased services	167,129	9,022,050	9,189,179
Depreciation	1,015	-	1,015
Other	2,001	-	2,001
Total operating expenses	<u>315,770</u>	<u>9,022,050</u>	<u>9,337,820</u>
Operating income (loss)	26,043	(220,672)	(194,629)
Retained earnings/deficit at beginning of year	205,269	-	205,269
Retained earnings/accumulated deficit at end of year	<u>\$ 231,312</u>	<u>(220,672)</u>	<u>10,640</u>

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2002

	INTRA- DISTRICT SERVICES	EMPLOYEE BENEFIT INSURANCE	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ 26,043	(220,672)	(194,629)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Depreciation	1,015	-	1,015
Increase in receivables	-	(650,000)	(650,000)
Decrease in due from other funds	-	1,076,759	1,076,759
Increase in inventory	(56)	-	(56)
Decrease in accounts payable	(19,005)	(6,094)	(25,099)
Increase in due to other funds	2,849	650,000	652,849
Decrease in accrued liabilities	(2,597)	(1,514,328)	(1,516,925)
NET ADJUSTMENTS	(17,794)	(443,663)	(461,457)
Net cash provided by (used in) operating activities	8,249	(664,335)	(656,086)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	8,249	(664,335)	(656,086)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	241,835	664,335	906,170
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 250,084	-	250,084

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN RETAINED EARNINGS--BUDGET AND ACTUAL--
INTRA-DISTRICT SERVICES--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	INTRA-DISTRICT SERVICES		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Charges for services	\$ 341,813	341,813	-
TOTAL REVENUES	341,813	341,813	-
OPERATING EXPENSES:			
Salaries and wages	62,000	53,552	8,448
Employee benefits	28,200	24,951	3,249
Purchased services	211,108	200,862	10,246
Supplies and materials	229,058	76,009	153,049
Capital outlay	10,559	2,001	8,558
TOTAL OPERATING EXPENSES	540,925	357,375	183,550
Net income (loss)	(199,112)	(15,562)	183,550
RETAINED EARNINGS AT BEGINNING OF YEAR	192,459	192,459	-
PRIOR YEAR ENCUMBRANCES	49,375	49,375	-
RETAINED EARNINGS AT END OF YEAR	\$ 42,722	226,272	183,550

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN RETAINED EARNINGS--BUDGET AND ACTUAL--
EMPLOYEE BENEFIT INSURANCE--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	EMPLOYEE BENEFIT INSURANCE		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Charges for services	\$ 9,224,264	9,228,137	3,873
TOTAL REVENUES	9,224,264	9,228,137	3,873
OPERATING EXPENSES:			
Purchased services	10,161,464	10,542,472	(381,008)
TOTAL OPERATING EXPENSES	10,161,464	10,542,472	(381,008)
Operating income (loss)	(937,200)	(1,314,335)	(377,135)
NONOPERATING REVENUES:			
Advance in	650,000	650,000	-
TOTAL NONOPERATING REVENUES	650,000	650,000	-
Net income (loss)	(287,200)	(664,335)	(377,135)
RETAINED EARNINGS AT BEGINNING OF YEAR	664,335	664,335	-
RETAINED EARNINGS AT END OF YEAR	\$ 377,135	-	(377,135)

FIDUCIARY FUND TYPE

TRUST AND AGENCY FUNDS

The Trust Funds are used to account for assets held by the school district in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

The Agency Fund is used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Expendable Trust Fund - The District has an Expendable Trust, which is comprised of assets held in trust that were created by donations for the establishment of memorial funds or for the use of a specific school for specific purposes. The statement of revenues, expenditures and changes in fund balance for the expendable trust fund is not presented here since there is only one expendable trust fund and that statement is included in the general purpose financial statements.

Nonexpendable Trust Fund - The District's Nonexpendable Trust Fund is used to account for money which has been set aside as an investment for public school purposes. The income from such funds may be expended in accordance with the related trust agreement, but the principal must remain intact. The statement of revenues, expenses and changes in fund balance for the nonexpendable trust fund is not presented here since there is only one nonexpendable trust fund and that statement is included in the general purpose financial statements.

District Agency Fund - An agency fund used to account for the employer portion of payroll related charges, which are due to other governmental entities (i.e. STRS, SERS, Ohio Bureau of Workers Compensation), and the deferred compensation plans offered to District employees.

Student Activity Fund - An agency fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

WORTHINGTON CITY SCHOOL DISTRICT

COMBINING BALANCE SHEET

TRUST AND AGENCY FUNDS

JUNE 30, 2002

	<u>EXPENDABLE TRUST FUND</u>	<u>NONEXPENDABLE TRUST FUND</u>
<u>ASSETS</u>		
Cash and investments	\$ 33,731	169,887
Inventory	-	-
Due from other funds	-	-
Total assets	<u>33,731</u>	<u>169,887</u>
<u>LIABILITIES</u>		
Accounts payable	-	-
Due to other:		
Governments	-	-
Other	-	-
Total liabilities	<u>-</u>	<u>-</u>
<u>EQUITY</u>		
Fund balance - Unreserved	33,731	-
Fund balance - Reserved for nonexpendable trust	-	169,887
Total equity	<u>33,731</u>	<u>169,887</u>
Total liabilities and equity	<u>\$ 33,731</u>	<u>169,887</u>

WORTHINGTON CITY SCHOOL DISTRICT

AGENCY FUNDS

<u>DISTRICT</u> <u>AGENCY FUND</u>	<u>STUDENT</u> <u>ACTIVITY FUND</u>	<u>TOTAL</u>
347,895	318,890	870,403
-	27,002	27,002
<u>1,422,306</u>	<u>-</u>	<u>1,422,306</u>
<u>1,770,201</u>	<u>345,892</u>	<u>2,319,711</u>
-	8,068	8,068
1,482,461	-	1,482,461
287,740	337,824	625,564
<u>1,770,201</u>	<u>345,892</u>	<u>2,116,093</u>
-	-	33,731
-	-	169,887
<u>-</u>	<u>-</u>	<u>203,618</u>
<u>1,770,201</u>	<u>345,892</u>	<u>2,319,711</u>

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2002

District Agency Fund

	<u>Balance</u> <u>June 30, 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2002</u>
<u>ASSETS</u>				
Cash and investments	\$ 514,326	9,280,019	9,446,450	347,895
Due from other funds	-	1,424,437	-	1,424,437
Total assets	<u>514,326</u>	<u>10,704,456</u>	<u>9,446,450</u>	<u>1,772,332</u>
<u>LIABILITIES</u>				
Due to other governments	100,921	1,482,461	100,921	1,482,461
Due to other funds	341,268	-	341,268	-
Due to other	72,137	287,740	72,137	287,740
Total liabilities	<u>\$ 514,326</u>	<u>1,770,201</u>	<u>514,326</u>	<u>1,770,201</u>

Student Activity Fund

	<u>Balance</u> <u>June 30, 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2002</u>
<u>ASSETS</u>				
Cash and investments	\$ 283,854	335,972	300,936	318,890
Inventory	27,000	27,002	27,000	27,002
Total assets	<u>310,854</u>	<u>362,974</u>	<u>327,936</u>	<u>345,892</u>
<u>LIABILITIES</u>				
Accounts payable	2,270	8,068	2,270	8,068
Due to other	308,584	337,824	308,584	337,824
Total liabilities	<u>\$ 310,854</u>	<u>345,892</u>	<u>310,854</u>	<u>345,892</u>

(Continued)

WORTHINGTON CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS, continued
YEAR ENDED JUNE 30, 2002

	<u>Total Agency Funds</u>			
	<u>Balance</u> <u>June 30, 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2002</u>
<u>ASSETS</u>				
Cash and investments	\$ 798,180	9,615,991	9,747,386	666,785
Inventory	27,000	27,002	27,000	27,002
Due from other funds	-	1,424,437	-	1,424,437
Total assets	825,180	11,067,430	9,774,386	2,118,224
 <u>LIABILITIES</u>				
Accounts payable	2,270	8,068	2,270	8,068
Due to other governments	100,921	1,482,461	100,921	1,482,461
Due to other funds	341,268	-	341,268	-
Due to other	380,721	625,564	380,721	625,564
Total liabilities	\$ 825,180	2,116,093	825,180	2,116,093

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
EXPENDABLE TRUST FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	EXPENDABLE TRUST FUND		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Investment income	\$ 800	884	84
Miscellaneous	5,252	5,225	(27)
TOTAL REVENUES	6,052	6,109	57
EXPENDITURES:			
COMMUNITY SERVICES:			
Other	9,780	6,584	3,196
TOTAL COMMUNITY SERVICES	9,780	6,584	3,196
TOTAL EXPENDITURES	9,780	6,584	3,196
Excess (deficiency) of revenues over expenditures	(3,728)	(475)	3,253
FUND BALANCES AT BEGINNING OF YEAR	34,205	34,205	-
FUND BALANCES AT END OF YEAR	\$ 30,477	33,730	3,253

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL--
NONEXPENDABLE TRUST FUND--BUDGET BASIS
YEAR ENDED JUNE 30, 2002

	NONEXPENDABLE TRUST FUND		
	REVISED		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Investment income	\$ 4,000	4,467	(467)
Miscellaneous	184	-	184
TOTAL REVENUES	4,184	4,467	(283)
EXPENDITURES:			
COMMUNITY SERVICES:			
Other	4,370	4,370	-
TOTAL COMMUNITY SERVICES	4,370	4,370	-
TOTAL EXPENDITURES	4,370	4,370	-
Excess(deficiency) of revenues over expenditures	(186)	97	283
FUND BALANCES AT BEGINNING OF YEAR	169,790	169,790	-
FUND BALANCES AT END OF YEAR	\$ 169,604	169,887	283

WORTHINGTON CITY SCHOOL DISTRICT

This page left blank intentionally.

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the proprietary funds.

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
JUNE 30, 2002

General Fixed Assets

Land	\$ 10,514,875
Building and improvements	101,602,923
Furniture, fixtures and equipment	20,414,023
Buses, autos and trucks	3,645,336
Total	<u>\$ 136,177,157</u>

Investment in General Fixed Assets by Source

General Fund	\$ 18,038,185
Special Revenue Fund	920,180
Capital Projects Fund	117,190,519
Agency Fund	28,273
Total Investment	<u>\$ 136,177,157</u>

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
JUNE 30, 2002

<u>Expenditures</u>	<u>Land</u>	<u>Building and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Buses, Autos and Trucks</u>	<u>Total</u>
Instructional services:					
Regular	\$ -	53,499	13,326,138	18,567	13,398,204
Special	-	-	416,804	-	416,804
Vocational	-	671	33,203	-	33,874
Continuing	-	2,500	132,417	-	134,917
Total Instructional Services	-	56,670	13,908,562	18,567	13,983,799
Support services:					
Operation and maintenance	-	14,401	1,344,282	403,128	1,761,811
School administration	-	-	502,145	-	502,145
Pupil services	-	1,737	226,331	-	228,068
Business operations	-	5,554	572,929	-	578,483
Instructional staff	-	6,600	1,678,683	-	1,685,283
Student transportation	-	-	52,960	3,223,641	3,276,601
Central services	10,514,875	76,127,832	2,054,857	-	88,697,564
Total Support Services	10,514,875	76,156,124	6,432,187	3,626,769	96,729,955
Co-curricular Activities	-	5,672	353,705	-	359,377
Site improvement	-	25,068,230	35,796	-	25,104,026
Total	\$ 10,514,875	101,602,923	20,414,023	3,645,336	136,177,157

WORTHINGTON CITY SCHOOL DISTRICT
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR YEAR ENDED JUNE 30, 2002

	<u>June 30, 2001</u>	<u>Additions</u>	<u>Disposals</u>	<u>June 30, 2002</u>
Instructional services:				
Regular	11,809,217	1,607,086	18,099	13,398,204
Special	416,804	-	-	416,804
Vocational	33,874	-	-	33,874
Continuing	134,917	-	-	134,917
Total Instructional Services	<u>12,394,812</u>	<u>1,607,086</u>	<u>18,099</u>	<u>13,983,799</u>
Support services:				
Operation and maintenance	1,761,811	-	-	1,761,811
School administration	502,145	-	-	502,145
Pupil services	228,068	-	-	228,068
Business operations	578,483	-	-	578,483
Instructional staff	1,685,283	-	-	1,685,283
Student transportation	3,216,915	77,686	18,000	3,276,601
Central services	88,697,564	-	-	88,697,564
Total Support Services	<u>96,670,269</u>	<u>77,686</u>	<u>18,000</u>	<u>96,729,955</u>
Co-curricular Activities	359,377	-	-	359,377
Site Improvement	23,650,880	1,769,373	316,227	25,104,026
Total	<u><u>133,075,338</u></u>	<u><u>3,454,145</u></u>	<u><u>352,326</u></u>	<u><u>136,177,157</u></u>

WORTHINGTON CITY SCHOOL DISTRICT

**STATISTICAL
SECTION**



Worthington Schools . . . Where Excellence Is A Tradition

WORTHINGTON CITY SCHOOL DISTRICT
 General Governmental Expenditures by Function (1)
 Last Ten Fiscal Years

Fiscal Year	Instructional Services	Support Services	Co-curricular			Capital Outlay	Debt Service	Total
			Student Activities	Community Service	Community Service			
1993	\$ 36,660,292	\$ 24,392,812	\$ 1,478,931	\$ 1,275	\$ 6,687,107	\$ 9,393,501	\$ 78,613,918	
1994	39,074,328	24,868,884	1,606,418	2,956	2,319,524	9,313,975	77,186,085	
1995	39,335,253	24,184,454	1,588,046	865	6,326,425	9,591,013	81,026,056	
1996	41,344,200	26,817,568	1,844,956	1,294	5,832,261	9,496,256	85,336,535	
1997	41,747,564	27,106,825	1,842,044	12,219	3,445,805	9,377,035	83,531,492	
1998	44,617,413	28,969,603	1,894,514	8,640	3,574,334	9,375,811	88,440,315	
1999	47,909,079	30,153,734	2,066,833	4,406	8,871,466	10,518,747	99,524,265	
2000	50,329,385	32,727,619	2,224,510	12,580	13,777,632	11,074,404	110,146,130	
2001	54,871,777	35,134,052	2,398,536	19,321	6,966,795	10,575,803	109,966,284	
2002	56,520,441	36,142,847	2,294,699	12,250	1,782,704	12,354,999	109,107,940	

Notes: (1) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

WORTHINGTON CITY SCHOOL DISTRICT
 General Fund Expenditures by Function
 Last Ten Fiscal Years

Fiscal Year	Instructional Services	Support Services	Co-curricular			Capital Outlay	Debt Service	Total
			Student Activities	Community Service				
1993	\$ 36,224,004	\$ 23,865,648	\$ 1,103,309	\$ -	\$ 740,232	\$ -	\$ 61,933,193	
1994	38,684,391	24,289,710	1,170,464	-	770,827	-	64,915,392	
1995	38,606,906	23,358,770	1,163,061	-	679,484	23,757	63,831,978	
1996	40,811,581	25,867,346	1,243,589	-	1,415,213	-	69,337,729	
1997	41,120,178	25,714,728	1,283,500	-	1,741,254	-	69,859,660	
1998	43,988,284	27,838,516	1,305,612	-	1,283,697	-	74,416,109	
1999	47,064,429	29,119,038	1,411,163	-	1,826,678	-	79,421,308	
2000	49,064,429	31,553,370	1,499,043	-	2,575,184	-	85,066,864	
2001	53,985,363	34,009,941	1,638,097	-	1,799,760	-	91,433,161	
2002	54,995,662	34,750,128	1,604,729	-	5,015	68,928	91,424,462	

WORTHINGTON CITY SCHOOL DISTRICT
 General Governmental Revenues by Source (1)
 Last Ten Fiscal Years

Fiscal Year	State		Federal		Investment		Other	Total
	Taxes	Sources	Sources	Income	Income			
1993	\$ 54,897,921	\$ 14,273,804	\$ 736,923	\$ 1,005,541	\$ 1,378,889	\$ 72,293,078		
1994	56,118,721	14,395,462	753,126	679,922	1,527,233	73,474,464		
1995	63,779,408	15,642,392	623,413	1,392,119	1,964,208	83,401,540		
1996	67,076,737	17,486,793	656,469	1,692,089	2,138,163	89,050,251		
1997	62,627,259	17,367,025	635,168	1,907,935	1,661,269	84,198,656		
1998	66,602,486	19,431,400	574,232	2,493,703	2,344,951	91,446,772		
1999	68,288,250	20,547,588	599,585	2,433,679	2,152,209	94,021,311		
2000	69,737,913	20,851,679	999,067	2,256,811	2,547,547	96,393,017		
2001	71,965,768	23,174,312	1,041,975	2,143,211	2,612,173	100,937,439		
2002	65,901,275	26,612,711	1,303,459	664,559	2,045,001	96,527,005		

Notes: (1) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

WORTHINGTON CITY SCHOOL DISTRICT

General Fund Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Taxes		State Sources		Investment Income		Other	Total
	\$		\$		\$			
1993	46,323,552	\$	13,163,474	\$	851,784	\$	915,729	\$ 61,254,539
1994	47,409,880		13,342,099		556,467		985,501	62,293,947
1995	55,147,201		13,982,956		1,075,378		1,166,218	71,371,753
1996	58,217,466		14,966,472		1,572,253		1,272,011	76,028,202
1997	54,473,145		15,285,840		1,856,501		886,702	72,502,188
1998	57,348,808		16,783,557		2,083,454		1,448,202	77,664,021
1999	58,598,139		18,243,046		1,893,498		1,230,039	79,964,722
2000	60,247,634		18,661,769		1,819,399		1,488,638	82,217,440
2001	62,339,365		20,635,748		1,677,538		1,168,774	85,821,425
2002	58,757,516		24,761,194		580,270		874,824	84,973,804

WORTHINGTON CITY SCHOOL DISTRICT

Property Tax Levies and Collections

Last Ten Years

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>% of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>% of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>
1993	\$ 60,543,884	\$ 59,777,091	98.73	\$ 1,392,825	\$ 61,169,916	101.03	\$ 2,372,465
1994	62,701,833	61,756,217	98.49	3,926,283	65,682,500	104.75	2,218,441
1995	72,637,450	71,376,503	98.26	1,807,180	73,183,683	100.75	2,465,995
1996	71,429,318	69,160,239	96.82	1,773,077	70,933,316	99.31	3,110,548
1997	71,755,160	71,227,448	99.26	2,361,553	73,589,000	102.56	2,067,455
1998	73,623,396	73,056,853	99.23	1,491,730	74,548,583	101.26	2,683,127
1999	73,464,531	74,598,352	101.54	1,743,994	76,342,346	103.92	2,594,757
2000	76,356,202	74,691,790	97.82	1,800,298	76,492,088	100.18	2,968,985
2001	77,711,146	76,318,858	98.21	1,856,130	78,174,988	100.60	4,087,123
2002	NA	NA	NA	NA	NA	NA	NA

NA = Not Available at the time of issuance.

Source: Office of the County Auditor, Franklin County, Ohio

WORTHINGTON CITY SCHOOL DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Personal Property			Public Utility			Total	
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1993	35%	\$ 989,252,780	\$ 2,826,436,514	26%	\$ 149,873,604	\$ 576,436,938	35%	70,492,440	\$ 201,406,971	\$ 1,209,618,824	\$ 3,604,280,423
1994	35%	1,076,717,810	3,076,336,600	25%	145,248,015	580,992,060	35%	77,825,100	222,357,429	1,299,790,925	3,879,686,089
1995	35%	1,083,785,060	3,096,528,743	25%	156,146,893	624,587,572	35%	90,480,810	258,516,600	1,330,412,763	3,979,632,915
1996	35%	1,090,651,200	3,116,146,286	25%	164,705,264	658,821,056	35%	60,811,950	173,748,429	1,316,168,414	3,948,715,771
1997	35%	1,161,727,240	3,319,220,686	25%	172,035,095	688,140,380	35%	62,029,110	177,226,029	1,395,791,445	4,184,587,095
1998	35%	1,170,127,840	3,343,222,400	25%	168,152,747	672,610,988	35%	62,811,200	179,460,571	1,401,091,787	4,195,293,959
1999	35%	1,187,226,200	3,392,074,857	25%	172,157,630	688,630,520	35%	51,529,460	147,227,029	1,410,913,290	4,227,932,406
2000	35%	1,334,885,820	3,813,959,485	25%	173,673,482	694,693,928	35%	61,834,790	176,670,828	1,570,394,092	4,685,324,241
2001	35%	1,348,010,980	3,851,459,942	25%	182,366,084	729,464,336	35%	60,284,870	172,242,485	1,590,661,934	4,753,166,763
2002	35%	1,361,777,250	3,890,792,142	25%	199,935,920	799,743,680	35%	50,099,860	143,142,456	1,611,813,030	4,833,678,278

WORTHINGTON CITY SCHOOL DISTRICT
Assessed and Estimated Actual Value of Taxable Property by Sub-Division
2001 Collection Year

Sub-division	Real Property			Personal Property			Public Utility			Total		
	Assessed Value	Estimated Actual Value	% to Total	Assessed Value	Estimated Actual Value	% to Total	Assessed Value	Estimated Actual Value	% to Total	Assessed Value	Estimated Actual Value	% to Total
City of Worthington	\$ 420,318,920	\$ 1,200,911,199	30.87%	\$ 51,480,051	\$ 205,920,204	25.75%	\$ 17,007,420	\$ 48,592,629	33.95%	\$ 488,806,391	\$ 1,455,424,032	30.11%
City of Columbus	815,612,380	2,330,321,086	59.89%	145,575,387	582,301,548	72.81%	27,210,390	77,743,971	54.31%	988,398,157	2,990,366,605	61.87%
Village of Riverlea	14,826,940	42,362,686	1.09%	167,534	670,136	0.08%	260,060	743,029	0.52%	15,254,534	43,775,851	0.91%
Perry Township	84,642,320	241,835,200	6.22%	1,937,513	7,750,052	0.97%	1,664,550	4,755,857	3.32%	88,244,383	254,341,109	5.26%
Sharon Township	26,376,690	75,361,971	1.94%	775,435	3,101,740	0.39%	3,957,440	11,306,971	7.90%	31,109,565	89,770,682	1.86%
Total	1,361,777,250	3,890,792,142		199,935,920	799,743,680		50,099,860	143,142,457		1,611,813,030	4,833,678,279	

Note--Real property, personal property and public utility assessed value represents 35%, 25% and 35% of estimated actual values respectively, as established by state law.

Source: Office of the County Auditor, Franklin County, Ohio

WORTHINGTON CITY SCHOOL DISTRICT

Real Property Tax Rates - Direct and Overlapping Governments
Last Ten Years

CITY OF WORTHINGTON

(Per \$1,000 of Assessed Valuation)

<u>Collection Year</u>	<u>City of Worthington</u>	<u>Franklin County</u>	<u>Sharon Township</u>	<u>Library</u>	<u>Worthington School Dist.</u>	<u>Full Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	3.50	14.87	6.60	2.20	67.68	94.85	70.1844	69.0830
1994	3.50	14.57	0.60	2.20	67.27	88.14	60.7671	64.8690
1995	3.50	14.57	0.60	2.20	73.43	94.30	66.7599	71.2343
1996	3.00	14.82	0.60	2.20	73.40	94.02	66.5440	71.4522
1997	3.00	15.12	0.60	2.20	72.88	93.80	63.1357	70.1997
1998	3.00	15.22	0.60	2.20	73.66	94.68	64.0904	71.2237
1999	3.00	17.54	0.60	2.20	73.66	97.00	66.3437	72.8107
2000	3.00	17.64	0.60	2.20	72.65	96.09	60.9406	67.6809
2001	3.00	17.64	0.60	2.20	72.65	96.09	60.7908	67.1461
2002	3.00	17.64	0.50	2.20	78.38	101.72	66.4030	72.1763

Note -- The Worthington City School District consists of the following five taxing districts: City of Worthington, City of Columbus, Village of Riverlea, Perry Township and Sharon Township.

WORTHINGTON CITY SCHOOL DISTRICT

Real Property Tax Rates - Direct and Overlapping Governments
Last Ten Years

CITY OF COLUMBUS

(Per \$1,000 of Assessed Valuation)

Collection Year	City of Columbus	Franklin County	Worthington			Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
			Library	School District	Full Rate		
1993	3.14	14.87	2.20	67.68	87.89	65.2167	64.1798
1994	3.14	14.57	2.20	67.27	87.18	59.8071	63.9090
1995	3.14	14.57	2.20	73.43	93.34	65.7999	70.2743
1996	3.14	14.82	2.20	73.40	93.56	66.0840	70.9922
1997	3.14	15.12	2.20	72.88	93.34	62.6757	69.7397
1998	3.14	15.22	2.20	73.66	94.22	63.6304	70.7637
1999	3.14	17.54	2.20	73.66	96.54	65.8837	72.3507
2000	3.14	17.64	2.20	72.65	95.63	60.4806	67.2209
2001	3.14	17.64	2.20	72.65	95.63	60.3508	66.7061
2002	3.14	17.64	2.20	78.38	101.36	66.0430	71.8163

Note -- The Worthington City School District consists of the following five taxing districts: City of Worthington, City of Columbus, Village of Riverlea, Perry Township and Sharon Township.

WORTHINGTON CITY SCHOOL DISTRICT

Real Property Tax Rates - Direct and Overlapping Governments
Last Ten Years

VILLAGE OF RIVERLEA

(Per \$1,000 of Assessed Valuation)

<u>Collection Year</u>	<u>Village of Riverlea</u>	<u>Franklin County</u>	<u>Sharon Township</u>	<u>Library</u>	<u>Worthington School Dist.</u>	<u>Full Rate</u>	<u>Residential/ Agriculture Effective Rate</u>	<u>Commercial/ Industrial Effective Rate</u>
1993	10.65	14.87	6.60	2.20	67.68	102.00	77.3344	76.2330
1994	9.09	14.57	3.60	2.20	67.27	96.73	67.8442	72.1695
1995	8.00	14.57	3.60	2.20	73.43	101.80	72.7471	77.4415
1996	8.00	14.82	3.60	2.20	73.40	102.02	73.0376	78.0091
1997	6.00	15.12	3.60	2.20	72.88	99.80	68.0212	75.8408
1998	6.00	15.22	3.60	2.20	73.66	100.68	68.9757	76.8790
1999	6.00	17.54	3.60	2.20	73.66	103.00	71.2311	78.2554
2000	6.00	17.64	3.60	2.20	72.65	102.09	65.1213	72.6177
2001	6.00	17.64	3.60	2.20	72.65	102.09	64.9731	72.0228
2002	6.00	17.64	3.50	2.20	78.38	107.72	65.1213	72.6177

Note -- The Worthington City School District consists of the following five taxing districts: City of Worthington, City of Columbus, Village of Riverlea, Perry Township and Sharon Township.

WORTHINGTON CITY SCHOOL DISTRICT
 Real Property Tax Rates - Direct and Overlapping Governments
 Last Ten Years
 PERRY TOWNSHIP
 (Per \$1,000 of Assessed Valuation)

Collection Year	Franklin County	Perry Township	Worthington		Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
			Library	School District		
				Full Rate		
1993	14.87	23.80	2.20	67.68	80.5290	77.1856
1994	14.57	23.80	2.20	67.27	72.9947	75.3726
1995	14.57	23.80	2.20	73.43	79.1882	81.6995
1996	14.82	23.80	2.20	73.40	79.4902	82.3926
1997	15.12	23.80	2.20	72.88	74.9921	80.8787
1998	15.22	23.80	2.20	73.66	76.0275	81.8584
1999	17.54	23.80	2.20	73.66	78.6678	86.1906
2000	17.64	23.80	2.20	72.65	71.6184	78.8807
2001	17.64	23.80	2.20	72.65	70.2258	77.3188
2002	17.64	23.80	2.20	78.38	79.2200	85.6251

Note -- The Worthington City School District consists of the following five taxing districts: City of Worthington, City of Columbus, Village of Riverlea, Perry Township and Sharon Township.

WORTHINGTON CITY SCHOOL DISTRICT

Real Property Tax Rates - Direct and Overlapping Governments
Last Ten Years

SHARON TOWNSHIP

(Per \$1,000 of Assessed Valuation)

Collection Year	Franklin County	Sharon Township	Worthington		Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
			Library	School District		
1993	14.87	11.10	2.20	67.68	71.1844	70.0830
1994	14.57	8.10	2.20	67.27	63.6473	68.8690
1995	14.57	8.10	2.20	73.43	69.6402	75.2253
1996	14.82	13.10	2.20	73.40	74.9410	80.2697
1997	15.12	13.10	2.20	72.88	70.6388	78.7684
1998	15.22	13.10	2.20	73.66	71.5919	79.8566
1999	17.54	13.10	2.20	73.66	73.8558	81.4284
2000	17.64	19.10	2.20	72.65	72.4310	80.9014
2001	17.64	19.10	2.20	72.65	72.2968	79.9594
2002	17.64	19.00	2.20	78.38	77.9002	84.8649

Note -- The Worthington City School District consists of the following five taxing districts: City of Worthington, City of Columbus, Village of Riverlea, Perry Township and Sharon Township.

WORTHINGTON CITY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
(2001 Collection Year)

Table 6

<u>Public Utilities</u>		
	Assessed Valuation	% of Total Assessed Valuation
1. Columbus Southern Power Company	\$ 21,458,580	1.33%
2. Ohio Bell Telephone Company	11,551,410	0.72%
3. Sprintcom Inc.	5,157,350	0.32%
4. New Par	4,546,610	0.28%
<u>Real Estate</u>		
1. Anheuser-Busch Inc.	17,719,450	1.10%
2. ASP Boma LLC	12,080,260	0.75%
3. Eastrich No 167 Corp.	10,465,040	0.65%
4. EOP-Community Corporate Center LLC	9,450,000	0.59%
5. Worthington Meadows	9,113,030	0.57%
6. Columbus Retail, Inc.	8,461,250	0.52%
7. Worthington Industries	7,967,640	0.49%
8. Busch Properties	7,343,720	0.46%
9. Fieldstone Trace Partnership	6,720,000	0.42%
10. Donald R Kenney TR	6,573,790	0.41%
<u>Tangible Personal Property</u>		
1. Anheuser-Busch Inc.	65,945,154	4.09%
2. Worthington Steel Inc.	14,573,020	0.90%
3. General Electric Company	14,386,700	0.89%
4. Liebert North America Inc.	8,854,760	0.55%
5. Worthington Foods Inc.	5,979,130	0.37%
6. Mettler Toledo Inc.	5,187,870	0.32%
7. Jack Maxton Chevrolet, Inc.	4,153,700	0.26%
8. Liebert Corporation	3,216,810	0.20%
9. Worthington Cylinder Corporation	3,090,050	0.19%
10. Abbott Laboratories	2,840,210	0.18%
ALL OTHERS	1,344,977,496	83.44%
TOTAL ASSESSED VALUATION	\$ <u><u>1,611,813,030</u></u>	<u><u>100.00%</u></u>

Source: Office of the County Auditor, Franklin County, Ohio

WORTHINGTON CITY SCHOOL DISTRICT

Table 7

Computation of Legal Debt Margin
June 30, 2002

Total Assessed Valuation	\$ 1,611,813,030
OVERALL DEBT LIMITATION:	
9% of assessed valuation	145,063,173
Gross indebtedness	60,402,478
Less: Debt outside limitations	-
Net debt within limitation	60,402,478
Legal debt margin within 9% limitation	84,660,695
UNVOTED DEBT LIMITATION:	
.1% of assessed valuation	1,611,813
Gross indebtedness	-
Less: Debt outside limitations	-
Net debt within limitation	-
Legal debt margin within .1% limitation	1,611,813

Note: Assessed valuation from Table 4.

Source: Office of the Treasurer, Worthington City School District

WORTHINGTON CITY SCHOOL DISTRICT
 Ratio of Net General Bonded Debt
 to Assessed Value and Net Bonded Debt per Capita
 Last Ten Years

Collection Year	Estimated Population (1)	Assessed Value Real & Personal Property (2)	General Bonded Debt (3)	Ratio of Bonded Debt to Assessed Value (%)	Net Bonded Debt Per Capita
1993	53,427	\$ 1,299,790,925	\$ 79,066,233	6.08%	\$ 1,480
1994	54,072	1,330,412,763	82,084,608	6.17%	1,518.06
1995	54,546	1,316,168,414	77,586,233	5.89%	1,422.40
1996	54,919	1,395,791,445	72,916,234	5.22%	1,327.71
1997	55,194	1,401,091,787	68,061,234	4.86%	1,233.13
1998	55,894	1,410,913,290	76,911,024	5.45%	1,376.02
1999	56,115	1,570,394,092	70,676,024	4.50%	1,259.49
2000	56,938	1,590,661,934	70,676,024	4.44%	1,241.28
2001	56,975	1,590,661,934	64,572,478	4.06%	1,133.35
2002	NA	1,611,813,030	60,402,478	3.75%	NA

Notes: (1) Population estimates were obtained from the Mid-Ohio Regional Planning Commission.
 (2) Assessed values from Table 4.
 (3) Office of the Treasurer, Worthington City School District.

WORTHINGTON CITY SCHOOL DISTRICT
 Ratio of Annual General Obligation Bonded Debt Service Expenditures
 to Total General Governmental Expenditures
 Last Ten Years

<u>Fiscal Year</u>	<u>Total General Obligation Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of General Obligation Bonded Debt Service to Total General Fund Expenditures</u>
1993	\$ 9,313,975	\$ 77,186,085	0.12
1994	9,591,013	81,026,056	0.12
1995	9,496,256	85,336,535	0.11
1996	9,377,035	83,531,492	0.11
1997	9,375,811	88,440,315	0.11
1998	10,518,747	99,524,265	0.11
1999	11,074,404	110,146,130	0.10
2000	10,575,803	109,966,284	0.10
2001	10,575,803	109,966,284	0.10
2002	12,354,999	109,107,940	0.11

Source: Office of the Treasurer, Worthington City School District

WORTHINGTON CITY SCHOOL DISTRICT
 Computation of Direct and Overlapping Debt
 December 31, 2001

	<u>Assessed Valuation</u>	<u>General Bonded Debt</u>	<u>Percent Overlapping</u>	<u>Amount Applicable to Worthington City School District</u>
Direct				
Worthington City School District	\$ 1,611,813,030	\$ 54,651,567	100.00%	\$ 54,651,567
Overlapping				
Franklin County	22,111,413,575	159,537,300	7.29%	11,630,269
City of Worthington	488,806,391	10,347,940	100.00%	10,347,940
City of Columbus	12,850,828,399	358,962,919	7.69%	27,604,248
Village of Riverlea	15,254,534	-	100.00%	-
Perry Township	136,213,650	-	64.78%	-
Sharon Township	555,433,660	-	83.50%	-
Total Overlapping		<u>528,848,159</u>		<u>49,582,458</u>
Total direct and overlapping		<u>\$ 583,499,726</u>		<u>\$ 104,234,025</u>

WORTHINGTON CITY SCHOOL DISTRICT

Table 11

Demographic Statistics
Enrollment Data
Last Ten Fiscal Years

<u>School Year</u>	<u>Enrollment K - 12</u>	<u>Increase/ Decrease</u>	<u>Percent Increase/ Decrease</u>
1992-93	10,418	255	2.51%
1993-94	10,619	201	1.93%
1994-95	10,801	182	1.71%
1995-96	10,818	17	0.16%
1996-97	10,790	(28)	(0.26%)
1997-98	10,680	(110)	(1.02%)
1998-99	10,604	(76)	(0.71%)
1999-00	10,498	(106)	(1.00%)
2000-01	10,323	(175)	(1.67%)
2001-02	10,031	(292)	(2.83%)

Source: Office of the Treasurer, Worthington City School District

WORTHINGTON CITY SCHOOL DISTRICT
 New Construction and Real Property Values
 Last Ten Years

Collection Year	New Construction (1)			Real Property Values (1)		
	Agricultural/ Residential	Commercial/ Industrial	Total	Agricultural/ Residential	Commercial/ Industrial	Total
1993	\$ 7,541,590	\$ 12,594,700	\$ 20,136,290	\$ 651,042,120	\$ 338,210,660	\$ 989,252,780
1994	7,510,195	7,973,280	15,483,475	735,417,890	341,299,920	1,076,717,810
1995	8,034,150	15,168,410	23,202,560	744,999,220	338,785,840	1,083,785,060
1996	8,920,340	3,886,200	12,806,540	755,940,280	334,710,920	1,090,651,200
1997	6,471,600	7,285,460	13,757,060	816,606,370	345,040,400	1,161,646,770
1998	6,622,640	533,730	7,156,370	824,289,160	345,838,680	1,170,127,840
1999	2,964,420	9,024,050	11,988,470	831,202,970	356,023,230	1,187,226,200
2000	2,935,310	9,024,050	11,959,360	929,520,290	405,365,530	1,334,885,820
2001	4,927,160	6,228,260	11,155,420	934,815,990	413,194,990	1,348,010,980
2002	4,707,220	4,208,430	8,915,650	937,915,140	423,862,110	1,361,777,250

Sources: (1) Office of the County Auditor, Franklin County, Ohio.

Miscellaneous Statistics

Enrollment

October 2001 10,031

Staff

	<u>FTE</u>	<u>Head Count</u>
Certificated	788.77	816
Classified	430.53	516
	<u>1,219.30</u>	<u>1,332</u>

Education and Experience of Teaching Staff

Average classroom teaching experience (in years) 14.5

Percentage of Teachers with Master's Degrees (or beyond) 72.0%

Percentage of High School graduates:

Enrolling in 4 year college or university 75.0%

Enrolling in 2 year college or vocational training 15.0%

ACT Scores Composite 2000-2001

(National Average 20.08) 24

SAT Scores Average 2000-2001

Verbal (National Average 504) 541

Math (National Average 516) 575

Source: Office of the Treasurer, Worthington City School District



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 28, 2003**